FORTIETH ANNUAL REPORT

OF THE

DIVISION OF LOCAL GOVERNMENT SERVICES

1977

STATEMENTS OF FINANCIAL CONDITION
OF COUNTIES AND MUNICIPALITIES

DECEMBER, 1978
Prepared by
STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
Price $15.00

Joseph A. LeFante
Commissioner

John F. Laezza
Director

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COMMISSIONER

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
363 WEST STATE STREET
P.O. BOX 2768
TRENTON, N.J. 08625

TO: THE HONORABLE BRENDAN T. BYRNE
GOVERNOR

MEMBERS - NEW JERSEY LEGISLATURE

FROM: JOSEPH A. LeFANTE

I am pleased to transmit the Fortieth Annual Report of the Division of Local Government Services.

In accordance with State law, the report includes comparative financial statistics of all municipalities and counties in the State. The statistics are tabulated to highlight the cost of government, the costs of principal services, the amount of debt incurred and other pertinent data.

FORWARD

This report, the fortieth in a series which has been published consecutively since 1938, is reflective of and parallels closely all preceding reports. The five-year General Revenue Sharing Program enacted in 1972 is again included in the body of the report. Revenue Sharing budgeted receipts are indicated separately as a revenue realized, and expenditures from these receipts are incorporated into the regular expenditure listings. A separate document detailing general revenue sharing expenditures for each county and municipality will be available shortly.

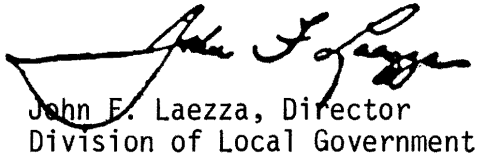
Information pertinent to the form of government and the number of members on the governing body is exhibited on each local unit page. Definitional information relative to statutory forms of government appears towards the end of the report. Similarly, a tabulation is provided listing the different types of governmental forms by county units.

As in prior years, care has been taken to preserve the comparability of data and to present in convenient form current financial and other statistics of the 588 local units of New Jersey government without diminishing the value of these reports as a historical series. The availability of current statistics of local finance has been of increasingly significant value to federal, state and local government officials, research groups, students of local finance and investors in municipal and school bond markets.

The financial statistics contained in this report have been assembled from financial statements prepared by the chief financial officer of the local unit. Computer checks applied to these data and our studies conclude that these statements are adequate for reporting purposes.

In addition to the municipal and county financial data, there are a number of special tables comparing revenues and expenditures, debt trends and equalized tax rates over the current decade. Also, tables listing each local unit in descending population order and another describing municipally operated utilities are provided.

A glossary providing essential information for the proper use of specific data is presented at the end of the report to assist those who may be unfamiliar with municipal finance and its terminology.



John F. Laezza, Director
Division of Local Government Services

STATE OF NEW JERSEY
Brendan T. Byrne, Governor

DEPARTMENT OF COMMUNITY AFFAIRS
Joseph A. LeFante, Commissioner

DIVISION OF LOCAL GOVERNMENT SERVICES
John F. Laezza, Director

Barry Skokowski, Deputy Director

LOCAL GOVERNMENT SUPPORT SERVICES UNIT
Howard Izes, Administrator

MEMBERS OF THE LOCAL FINANCE BOARD
John F. Laezza, Chairman
James E. Campbell
Philip Portnoy
Dr. Gerald H. Rossnick
William F. Smith
Barbara G. Werber
Helen Mathews, Secretary

ACKNOWLEDGEMENTS

The Fortieth edition of this Annual Report was prepared by the Division's Local Government Support Services Unit, headed by Howard Izes. Grateful acknowledgement is extended to the following staff members: Fred Begelman for overall support; Anthony Celentano and David Grimm updated the computer programs that structured the data necessary for generating the municipal and county sheets; James J. Cordiano, Frank W. Haines, William McDonnell and Dan Palladino for data compilation, verification and EDP assistance. Appreciation is also extended to Barbara Fell and Barbara Lyden who typed all that the computer did not.

Acknowledgement is also extended to Anthony W. Angelini, Chief of the Department of Treasury's Bureau of Financial Regulation and Assistance, and his staff for their cooperation in providing ready access to source documents and rendering technical assistance.

Additionally, a debt of gratitude is owed to the Division of Taxation in the Department of Treasury and to the Office of Business Economics in the Department of Labor and Industry for providing us with valuation and population data used in this Report. We are also grateful to the Department of Transportation for allowing us the use of their computers.

John E. Laezza, Director
Division of Local Government Services

STATEWIDE TOTALS FOR 1977

Population, 1970 (Revised)	7,192,805
Population, 1977 (Provisional)	7,348,850
Land Area (Square Miles)	7,489.20
Net Valuation Taxable-Municipal	$ 83,529,378,044
Net Valuation Taxable-County	$108,226,770,725
State Equalized Valuation	$108,147,542,906
Tax Levy	$ 3,257,073,667

TYPES OF LOCAL GOVERNMENT UNITS IN NEW JERSEY

COUNTIES (21) MUNICIPALITIES (567)

COUNTY	BOROUGH	TOWNSHIP	CITY	TOWN	VILLAGE	TOTAL
Atlantic	3	6	13	1	0	23
Bergen	56	9	3	0	2	70
Burlington	6	31	3	0	0	40
Camden	27	8	2	0	0	37
Cape May	7	4	5	0	0	16
Cumberland	1	10	3	0	0	14
Essex	7	6	3	6	0	22
Gloucester	10	13	1	0	0	24
Hudson	1	2	4	5	0	12
Hunterdon	10	14	1	1	0	26
Mercer	4	8	1	0	0	13
Middlesex	12	10	3	0	0	25
Monmouth	35	15	2	0	1	53
Morris	16	20	0	3	0	39
Ocean	19	14	0	0	0	33
Passaic	10	3	3	0	0	16
Salem	3	11	1	0	0	15
Somerset	12	9	0	0	0	21
Sussex	8	15	0	1	0	24
Union	7	8	5	1	0	21
Warren	2	18	0	3	0	23
Total	256	234	53	21	3	567

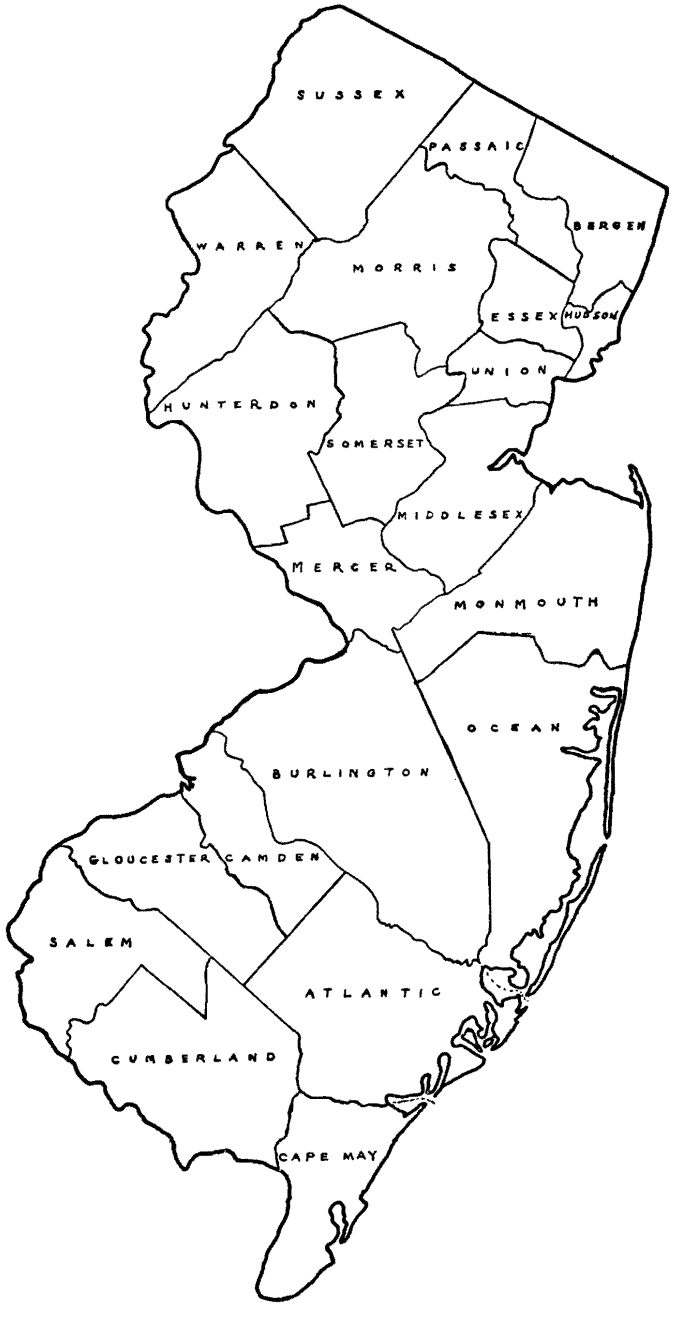


TABLE 1

POPULATION CLASSIFICATIONS OF NEW JERSEY COUNTIES AND CITIES
(BASED UPON THE 1970 OFFICIAL CENSUS)

Counties (R.S. 40:17-2)

1st Class	Excess of 600,000 = Essex, Hudson, Bergen
2nd Class	200,000-600,000 = Burlington, Morris, Union, Passaic, Camden, Middlesex, Mercer
3rd Class	50,000-200,000 = Not bordering on the Atlantic Ocean = Hunterdon, Salem Gloucester, Cumberland, Somerset, Sussex Warren
4th Class	Less than 50,000 = Not bordering on Atlantic Ocean = None
5th Class	Bordering on the Atlantic Ocean, exceeding 100,000 = Monmouth, Atlantic, Ocean
6th Class	Bordering on the Atlantic Ocean, less than 100,000 = Cape May

Cities (R.S. 40:167-2)

1st Class	Exceeding 150,000 = Newark and Jersey City
2nd Class	12,000-150,000
3rd Class	All those not in 1st or 2nd class, except cities bordering upon Atlantic Ocean which are seaside or summer resorts.
4th Class	All cities bordering upon the Atlantic Ocean which are seaside or summer resorts.

TABLE 2

LOCAL UNITS RANKED BY POPULATION - 1977 ESTIMATES

COUNTY	POPULATION
Bergen	874,176
Essex	850,689
Middlesex	593,504
Hudson	564,069
Union	512,952
Monmouth	491,614
Camden	473,631
Passaic	461,594
Morris	398,892
Burlington	361,271
Ocean	317,925
Mercer	316,948
Somerset	206,705
Gloucester	195,926
Atlantic	189,787
Cumberland	130,823
Sussex	104,623
Warren	82,502
Hunterdon	82,381
Cape May	76,094
Salem	62,744
Total	7,348,850

MUNICIPALITY	POPULATION
Newark City	324,238
Jersey City	232,152
Paterson City	155,518
Elizabeth City	103,591
Trenton City	97,658
Woodbridge Twp.	97,162
Camden City	88,784
Hamilton Twp. (Mer.)	83,491
Clifton City	76,518
East Orange City	72,043
Bayonne City	70,050
Cherry Hill Twp.	68,166
Edison Twp.	66,112
Dover Twp.	62,410
Middletown Twp.	58,745
Irvington Town	55,810
Vineland City	52,674
Union City	52,294
Bloomfield Town	50,707
Passaic City	50,543
Brick Twp.	50,212
Parsippany T.H. Twp.	50,101
Union Twp. (Union)	49,975
Old Bridge Twp.	48,117
Wayne Twp.	47,353
North Bergen Twp.	46,362
New Brunswick City	44,129
Plainfield City	43,652
Willingboro Twp.	43,104
Atlantic City	42,937
West Orange Town	41,682
Hoboken City	41,044
Montclair Town	40,821
Teaneck Twp.	40,066
Linden City	39,678
Gloucester Twp.	39,132
Piscataway Twp.	39,031
East Brunswick Twp.	38,093
West New York Town	38,087
Belleville Town	36,921
Kearny Town	36,657
Perth Amboy City	35,854
Fair Lawn Boro.	35,691
Hackensack City	35,496
Pennsauken Twp.	35,055
Fort Lee Boro.	34,598
Lakewood Twp.	34,450
Ewing Twp.	33,951
Westfield Town	32,434
Bridgewater Twp.	32,209
Sayreville Boro.	32,182
Franklin Twp. (Som.)	31,630
Long Branch City	31,419
Nutley Town	30,462
Orange City	30,177
Livingston Twp.	29,648
Garfield City	28,223
Paramus Boro.	27,864
Rahway City	27,844
Howell Twp.	27,722
Neptune Twp.	27,356
Pemberton Twp.	27,114
Bergenfield Boro.	26,831
Ridgewood Twp.	25,967
Cranford Twp.	25,924
Deptford Twp.	25,017
Lodi Boro.	24,551
Millville City	24,461
Ocean Twp. (Mon.)	24,353
Jackson Twp.	24,233
Washington Twp. (Glou.)	23,715
Englewood City	23,408
Maplewood Twp.	23,394
Maple Shade Twp.	22,756
Cliffside Park Boro.	22,607
Hazlet Twp.	22,328
Summit City	22,266
East Windsor Twp.	21,898
Manchester Twp.	21,711
Scotch Plains Twp.	21,683
Carteret Boro.	21,683
Roselle Boro.	21,604
Lyndhurst Twp.	21,068
South Plainfield Boro.	20,883
Hillside Twp.	20,837
West Milford Twp.	20,682
Lawrence Twp. (Mer.)	20,608
Millburn Twp.	20,332
Bridgeton City	19,806
North Plainfield Boro.	19,750
Rockaway Twp.	19,703
Rutherford Boro.	19,654
Monroe Twp. (Glou.)	19,547
Elmwood Park Boro.	19,491
West Deptford Twp.	19,311

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Dumont Boro.	18,885
North Brunswick Twp.	18,795
Aberdeen Twp.	18,757
Evesham Twp.	18,740
Lindenwold Boro.	18,652
Wall Twp.	18,404
Morris Twp.	18,311
Hawthorne Boro.	18,041
Freehold Twp.	17,948
Manalapan Twp.	17,939
Phillipsburg Town	17,897
Mount Olive Twp.	17,775
Clark Twp.	17,763
New Milford Boro.	17,737
Randolph Twp.	17,694
Cinnaminson Twp.	17,641
Roxbury Twp.	17,599
Winslow Twp.	17,508
Point Pleasant Boro.	17,415
Haddon Twp.	17,108
New Hanover Twp.	17,082
North Arlington Boro.	16,930
South Brunswick Twp.	16,853
Morristown Town	16,726
Berkeley Twp.	16,717
South Orange Vil. Twp.	16,544
Madison Boro.	16,192
Collingswood Boro.	16,070
Wyckoff Twp.	15,956
Lower Twp.	15,899
Moorestown Twp.	15,856
Hillsborough Twp.	15,661
Marlboro Twp.	15,303
Glassboro Boro.	15,293
Jefferson Twp.	15,166
South River Boro.	15,055
Mount Laurel Twp.	15,014
Saddle Brook Twp.	14,893
Metuchen Boro.	14,858
Springfield Twp. (Un.)	14,838

MUNICIPALITY	POPULATION
Egg Harbor City	14,837
Verona Boro.	14,672
Bellmawr Boro.	14,654
Dover Town	14,603
Asbury Park City	14,583
Delran Twp.	14,488
Princeton Twp.	14,323
Middlesex Boro.	14,309
Secaucus Town	14,268
Pleasantville City	14,165
Pennsville Twp.	14,117
Tenafly Boro.	14,071
Bernards Twp.	13,986
Pequannock Twp.	13,937
Denville Twp.	13,886
Oakland Boro.	13,850
Somerville Boro.	13,669
Highland Park Boro.	13,609
Gloucester City	13,545
Hopatcong Boro.	13,379
Roselle Park Boro	13,352
New Providence Boro.	13,300
Montville Twp.	13,263
Palisades Park Boro.	13,174
Ridgefield Park Twp.	13,143
Berkeley Heights Twp.	13,142
Medford Twp.	13,008
Princeton Boro.	12,896
Mount Holly Twp.	12,869
Cedar Grove Twp.	12,821
Mahwah Twp.	12,803
Ocean City	12,764
Hasbrouck Heights Boro.	12,660
Ringwood Boro.	12,614
Monroe Twp. (Midd.)	12,613
Sparta Twp.	12,473
Ramsey Boro.	12,272
Haddonfield Boro.	12,234
Lacey Twp.	12,219
Manville Boro.	12,159

MUNICIPALITY	POPULATION
Eatontown Boro.	12,140
Hammonton Town	12,081
Glen Rock Boro.	12,070
Red Bank Boro.	12,052
River Edge Boro.	11,925
Weehawken Twp.	11,925
Waldwick Boro.	11,912
Voorhees Twp.	11,904
Burlington City	11,693
Harrison Town	11,673
West Caldwell Boro.	11,635
Little Falls Twp.	11,560
Vernon Twp.	11,554
Burlington Twp.	11,484
Hillsdale Boro.	11,412
Totowa Boro.	11,362
Ventnor City	11,313
Woodbury City	11,299
Hanover Twp.	11,293
Pompton Lakes Boro.	11,006
Freehold Boro.	10,951
West Paterson Boro.	10,856
Westwood Boro.	10,810
Galloway Twp.	10,678
Ridgefield Boro.	10,602
Margate City	10,600
Hopewell Twp. (Mer.)	10,520
Franklin Twp. (Glou.)	10,498
Fairview Boro.	10,436
Wallington Boro.	10,406
Middle Twp.	10,400
Washington Twp. (Berg.)	10,321
Mantua Twp.	10,258
Maywood Boro.	10,230
Warren Twp.	10,178
Somers Point City	10,119
Hackettstown Town	9,958
Audubon Boro.	9,918
Keansburg Boro.	9,861
North Hanover Twp.	9,759

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Southampton Twp.	9,548
Bound Brook Boro.	9,541
Pitman Boro.	9,538
Runnemede Boro.	9,523
Edgewater Park Twp.	9,424
River Vale Twp.	9,422
Little Ferry Boro.	9,404
Hamilton Twp. (Atl.)	9,303
Readington Twp.	9,248
Matawan Boro.	9,244
Haddon Heights Boro.	9,096
Wanaque Boro.	9,073
East Hanover Twp.	9,063
Chatham Boro.	9,052
Park Ridge Boro.	9,050
Florham Park Boro.	8,998
South Amboy City	8,989
Stratford Boro.	8,895
Washington Twp. (Mor.)	8,889
Florence Twp.	8,768
Boonton Town	8,762
Kenilworth Boro.	8,648
Oradell Boro.	8,635
Lincoln Park Boro.	8,595
Chatham Twp.	8,582
Closter Boro.	8,419
Fanwood Boro.	8,415
Bogota Boro.	8,401
Newton Town	8,379
Brigantine City	8,349
Upper Saddle River	8,332
Spotswood Boro.	8,231
Leonia Boro.	8,211
Glen Ridge Boro.	8,180
Wood-Ridge Boro.	8,155
Caldwell Boro.	8,132
Bloomingdale Boro.	8,130
Franklin Lakes Boro.	8,116
East Rutherford Boro.	8,088
Kinnelon Boro.	8,081

MUNICIPALITY	POPULATION
Tinton Falls Boro.	8,065
Emerson Boro.	8,064
Raritan Twp.	8,054
Stafford Twp.	8,008
Northfield City	7,999
Cresskill Boro.	7,988
Holmdel Twp.	7,915
Pine Hill Boro.	7,865
Barrington Boro.	7,857
Midland Park Boro.	7,839
West Windsor Twp.	7,834
Riverside Twp.	7,811
Carneys Point Twp.	7,798
Butler Boro.	7,775
Fairfield Twp. (Essex)	7,720
Guttenberg Town	7,680
Byram Twp.	7,648
Bordentown Twp.	7,646
Palmyra Boro.	7,599
Little Egg Harbor Twp.	7,538
Montvale Boro.	7,509
North Haledon Boro.	7,481
Rumson Boro.	7,429
Paulsboro Boro.	7,354
Montgomery Twp.	7,295
Mountainside Boro.	7,146
Passaic Twp.	7,076
Salem City	7,043
Colts Neck Twp.	7,039
West Long Branch Boro.	6,974
Keyport Boro.	6,970
Absecon City	6,939
North Caldwell Boro.	6,899
Milltown Boro.	6,865
Beachwood Boro.	6,854
Barnegat Twp.	6,815
Clinton Twp.	6,753
Linwood City	6,703
Dunellen Boro.	6,676
Rockaway Boro.	6,675

MUNICIPALITY	POPULATION
Bernardsville Boro.	6,634
Somerdale Boro.	6,615
Washington Boro.	6,583
Branchburg Twp.	6,555
Medford Lakes Boro.	6,525
Upper Deerfield Twp.	6,462
Wantage Twp.	6,400
Clementon Boro.	6,379
Carlstadt Boro.	6,329
Union Beach Boro.	6,219
Raritan Boro.	6,189
Englewood Cliffs Boro.	6,161
Haledon Boro.	6,120
Allendale Boro.	6,091
Belmar Boro.	5,960
Berlin Twp.	5,954
Clayton Boro.	5,899
Rochelle Park Twp.	5,857
Waterford Twp.	5,835
Fair Haven Boro.	5,806
Little Silver Boro.	5,797
Neptune City Boro	5,791
Greenwich Twp. (Glou.)	5,738
Woodcliff Lake Boro.	5,734
Magnolia Boro.	5,643
Upper Twp.	5,640
Oceanport Boro.	5,640
Point Pleasant Beach	5,589
Berlin Boro.	5,554
Fairfield Twp. (Cumb.)	5,507
Penns Grove Boro.	5,471
Wharton Boro.	5,463
Hightstown Boro.	5,454
Pittsgrove Twp.	5,408
Roseland Boro.	5,382
Buena Vista Twp.	5,360
Morris Plains Boro.	5,294
Plainsboro Twp.	5,269
Manasquan Boro.	5,230
Watchung Boro.	5,226

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Northvale Boro.	5,221
Lebanon Twp.	5,136
Demarest Boro.	5,127
Mansfield Twp. (War.)	5,107
Mount Ephraim Boro.	5,095
Atlantic Highlands	5,035
Edgewater Boro.	4,988
Spring Lake Heights	4,964
Jamesburg Boro.	4,953
Lumberton Twp.	4,924
Westville Boro.	4,895
Mendham Boro.	4,889
Garwood Boro.	4,887
Harrington Park Boro.	4,844
North Wildwood City	4,745
Bordentown City	4,740
Prospect Park Boro.	4,737
Cape May City	4,726
Plumsted Twp.	4,695
Chester Twp.	4,637
Maurice River Twp.	4,593
Highlands Boro.	4,571
South Bound Brook Boro.	4,535
Egg Harbor Twp.	4,530
Norwood Boro.	4,509
Franklin Boro.	4,491
Mountain Lakes Boro.	4,429
Green Brook Twp.	4,424
Flemington Boro.	4,366
Hardyston Twp.	4,311
Bradley Beach Boro.	4,303
Stanhope Boro.	4,263
Hohokus Boro.	4,248
Lopatcong Twp.	4,216
Mendham Twp.	4,212
Ocean Twp. (Ocean)	4,210
Old Tappan Boro.	4,210
Lambertville City	4,182
Oaklyn Boro.	4,162
Merchantville Boro.	4,152

MUNICIPALITY	POPULATION
Holland Twp.	4,148
Long Beach Twp.	4,134
South Toms River Boro.	4,047
Delanco Twp.	3,978
Hopewell Twp. (Cumb.)	3,969
Tabernacle Twp.	3,960
Brielle Boro.	3,957
Wildwood City	3,952
Pohatcong Twp.	3,937
Wildwood Crest Boro.	3,921
Spring Lake Boro.	3,845
Commercial Twp.	3,843
Andover Twp.	3,815
Washington Twp. (Warren)	3,800
Washington Twp. (Mercer)	3,793
Tewksbury Twp.	3,781
Mullica Twp.	3,744
Union Twp. (Hunt.)	3,739
Frankford Twp.	3,728
Mount Arlington Boro.	3,721
Lakehurst Boro.	3,704
Haworth Boro.	3,643
East Greenwich Twp.	3,633
Delaware Twp.	3,584
National Park Boro.	3,575
Netcong Boro.	3,544
Chesterfield Twp.	3,521
Woodbury Heights Boro.	3,496
Mine Hill Twp.	3,486
Tuckerton Boro.	3,375
Dennis Twp.	3,369
High Bridge Boro.	3,348
Buena Boro.	3,315
Harrison Twp.	3,278
Lawnside Boro.	3,249
Woodstown Boro.	3,236
Upper Pittsgrove Twp.	3,235
Eastampton Twp.	3,224
Beverly City	3,215
Blairstown Twp.	3,213

MUNICIPALITY	POPULATION
Harding Twp.	3,208
Laurel Springs Boro.	3,088
Elk Twp.	3,087
Shrewsbury Boro.	3,079
Westampton Twp.	3,067
Riverton Boro.	3,058
East Amwell Twp.	3,053
Boonton Twp.	3,021
Independence Twp.	2,958
Millstone Twp.	2,934
Moonachie Boro.	2,924
Pilesgrove Twp.	2,880
Woodbine Boro.	2,840
Monmouth Beach Boro.	2,837
Bedminster Twp.	2,817
Woodlynne Boro.	2,798
Hainesport Twp.	2,797
Shamong Twp.	2,782
Ogdensburg Boro.	2,778
Wrightstown Boro.	2,769
Stillwater Twp.	2,768
Mansfield Twp. (Burl.)	2,758
Quinton Twp.	2,721
Hampton Twp.	2,715
White Twp.	2,706
Alpha Boro.	2,703
Sea Isle City	2,698
Upper Freehold Twp.	2,677
Belvidere Town	2,666
Brooklawn Boro.	2,642
Riverdale Boro.	2,629
Alloway Twp.	2,606
Alexandria Twp.	2,585
Saddle River Boro.	2,566
Deerfield Twp.	2,551
Kingwood Twp.	2,530
Gibbsboro Boro.	2,501
Essex Fells Boro.	2,469
Franklin Twp. (Hunt.)	2,433
Springfield Twp. (Burl.)	2,410

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Deal Boro.	2,370
Sussex Boro.	2,369
Harmony Twp.	2,359
Wenonah Boro.	2,357
Pennington Boro.	2,330
West Amwell Twp.	2,318
Lawrence Twp. (Cumb.)	2,300
Cranbury Twp.	2,279
South Hackensack Twp.	2,274
Woodland Twp.	2,258
Franklin Twp. (Warren)	2,242
Lavallette Boro.	2,233
Avon By The Sea Boro.	2,211
Folsom Boro.	2,211
Hopewell Boro.	2,192
Swedesboro Boro.	2,192
Seaside Park Boro.	2,191
Sea Girt Boro.	2,187
Green Twp.	2,167
Hamburg Boro.	2,128
Oldmans Twp.	2,102
Allentown Boro.	2,071
Clinton Town	2,062
Avalon Boro.	2,059
Sea Bright Boro.	2,057
Bethlehem Twp.	2,049
Peapack Gladstone Boro.	1,997
Oxford Twp.	1,990
Winfield Twp.	1,973
Knowlton Twp.	1,938
Mannington Twp.	1,917
Fredon Twp.	1,913
Montague Twp.	1,903
Downe Twp.	1,893
East Newark Boro.	1,877
Logan Twp.	1,869
Beach Haven Boro.	1,869
Allamuchy Twp.	1,862
Surf City Boro.	1,751
Seaside Heights Boro.	1,659
Longport Boro.	1,646

MUNICIPALITY	POPULATION
Elmer Boro.	1,609
Newfield Boro.	1,605
Farmingdale Boro.	1,594
Pine Beach Boro.	1,580
Lafayette Twp.	1,574
Greenwich Twp. (Warren)	1,570
Frenchtown Boro.	1,545
Hampton Boro.	1,541
Ship Bottom Boro.	1,515
Alpine Boro.	1,505
Chesilhurst Boro.	1,497
Pemberton Boro.	1,495
Sandyston Twp.	1,494
Ocean Gate Boro.	1,478
Lower Alloways Creek	1,466
Island Heights Boro.	1,445
Milford Boro.	1,428
South Belmar Boro.	1,422
Hope Twp.	1,391
Liberty Twp.	1,385
Chester Boro.	1,353
Stone Harbor Boro.	1,349
South Harrison Twp.	1,343
Audubon Park Boro.	1,339
Bay Head Boro.	1,262
Shrewsbury Twp.	1,236
Frelinghuysen Twp.	1,211
Victory Gardens Boro.	1,209
Weymouth Twp.	1,186
Stow Creek Twp.	1,172
Califon Boro.	1,166
Elsinboro Twp.	1,135
Hi-Nella Boro.	1,130
Woolwich Twp.	1,129
Interlaken Boro.	1,089
Bass River Twp.	1,087
Englishtown Boro.	1,076
West Cape May Boro.	1,073
Branchville Boro.	1,026
Eagleswood Twp.	993

MUNICIPALITY	POPULATION
Greenwich Twp. (Cumb.)	989
Lebanon Boro.	951
Andover Boro.	941
Helmetta Boro.	904
Allenhurst Boro.	901
Rocky Hill Boro.	886
Bloomsbury Boro.	872
Roosevelt Boro.	868
Glen Gardner Boro.	850
Barnegat Light Boro.	778
Far Hills Boro.	772
Port Republic City	760
Hardwick Twp.	757
Estell Manor City	716
Washington Twp. (Burl.)	714
Stockton Boro.	659
Shiloh Boro.	603
Millstone Boro.	592
Fieldsboro Boro.	585
Mantoloking Boro.	464
Walpack Twp.	406
Loch Arbour Village	390
Harvey Cedars Boro.	371
Cape May Point Boro.	336
West Wildwood Boro.	323
Corbin City	296
Rockleigh Boro.	280
Pahaquarry Twp.	53
Pine Valley Boro.	21
Teterboro Boro.	19
Tavistock Boro.	11

0100

Population 1970 175,770
Population 189,787
S & P Rating
Moody Rating BAA-1
Land Area 566.97 Sq. Miles

Net Valuation Taxable
1,998,105,437
Net Valuation on Which County Taxes are apportioned:
2,355,994,676

ATLANTIC COUNTY — Class 5

Form of Government:
County Exec. Plan — (O.C.C.L. — 1972)
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	95.93	Gross Debt	.81
Net Debt	94.95	Net Debt	.80
Debt Service	5.95		
Total Tax Levy	108.56		
County Functions:	190.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	229,215.00
County Clerk	291,810.00
Financial Administration	325,151.00
Board of Taxation	53,529.00
Planning, Housing, Development	218,783.33
Human Resources	1,027,902.47
Elections	297,877.00
General Administration	946,522.80
JUDICIARY	
Superior Court-Law Division	89,208.00
County Courts	285,587.00
County District Courts	173,154.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	4,685.00
Law Library	
Prosecutor's Office	1,087,016.00
Surrogate's Office	83,270.00
Probation Office	510,342.00
County Clerk (Judicial Functions)	124,287.00
Sheriff's Office (Judicial Functions)	323,826.00
Other Judicial	
PUBLIC SAFETY	
County Police	513,050.00
Sheriff's Office	331,387.00
Civil Defense and Disaster Control	
Environmental Inspection and Control	
Weights and Measures	
Correctional and Penal	812,832.00
Other Public Safety	3,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,491,162.43
State Aid Motor Vehicle Fund	
County Funds	121,753.54
Other Roads and Bridges	
Public Buildings and Grounds	2,077,905.57
Other Public Works	198,908.00
HEALTH AND WELFARE	
County Health Department	
Mental Health Activities	1,826,003.53
Tubercular Patient Care	
County Hospitals, Homes	3,342,598.00
County Aid to Hospitals	87,500.00
Health Clinics	
Mosquito Extermination	
Health Services Except Environmental	27,559.00
County Welfare Board	4,144,494.00
Child Welfare	497,215.00
Other Welfare Services	
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	
Land Reclamation and Conservation	284,474.63
Other Recreational Services	24,580.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	75,808.00
Vocational Schools	956,743.11
County College	1,709,180.00
County Extension Services	96,982.00
Libraries	100,000.00
Other Educational Services	25,000.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	1,093,011.00
Employee Fringe Benefits	515,880.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	8,541,914.54
COUNTY FUNCTIONS TOTAL	34,971,606.95
CAPITAL IMPROVEMENTS *MEMO	
DEBT SERVICE	
Principal Payments	560,000.00
Interest Payments	569,793.80
DEFERRED CHARGES	110,271.90
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	36,211,672.65

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	18,206,088	18,019,736
Total	18,206,088	18,019,736
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		11,988,000.00
Total		11,988,000.00
Equalized Valuation Basis for Net Debt Computation		2,251,323,083.00
CAPITAL OUTLAY TOTAL		2,576,194.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		2,576,194.00
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	20,603,040.56
Financial Business Tax	20,660.68
Franchise Tax	
Bank Corp. Tax	152,454.95
Other Miscellaneous Taxes	
State Aid Revenues	1,148,961.84
Federal Aid Revenues	8,361,761.78
State and Local Fiscal Assistance Act Utilized	1,517,198.07
Institutional Revenues	2,441,727.89
Courts	107,626.92
County Clerk & Register	553,162.26
Surrogate	77,762.24
Sheriff	80,887.83
Other Miscellaneous Revenues	1,177,599.04
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	36,242,844.06
Prior Years Surplus Appropriated	228,264.70
REVENUES TOTAL	36,471,108.76

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	6,177,540.78
Taxes Receivable	189,037.91
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	903,033.54
TOTAL	7,269,612.23
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,610,046.26
Reserves For Receivables	845,321.85
Surplus Dec. 31,	1,814,244.12
TOTAL	7,269,612.23

COUNTY Atlantic

COUNTY SEAT Mays Landing

Form of Government:* **Board of Chosen Freeholders** 9 Members

Number of Constituent Municipalities 23

Population Census 1970 175,770

Population Estimated 1977 189,787

Land Area – Square Miles 566.97

Net Valuation on which County Taxes are Apportioned $2,355,994,676.00

Tax Rate per $100 $.874

Tax Levy $20,603,040.56

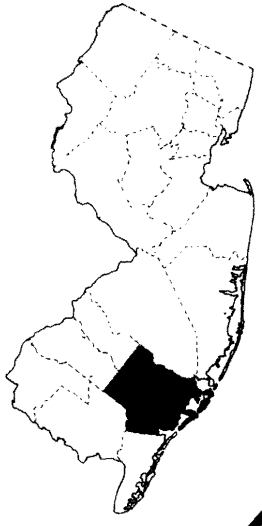
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	40,302	170,009,780	8.77
Residential	54,582	1,179,976,256	60.85
Farm	2,511	31,626,904	1.63
Commercial	5,177	409,651,875	21.13
Industrial	169	30,537,315	1.57
Apartments	678	117,313,830	6.05
TOTAL	103,419	1,939,115,960	100.00

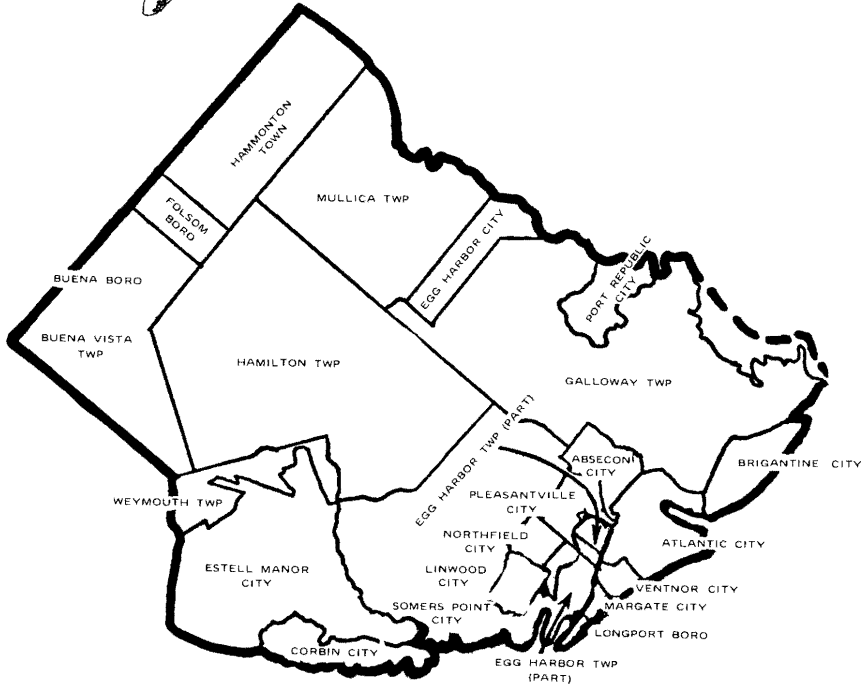
Bond Ratings:

Moody's BAA-1

Standard & Poor's --



ATLANTIC COUNTY



*County Executive Plan--Optional County Charter Law-1972; effective January 1, 1976

0200

Population 1970 898,850
Population 874,176
S & P Rating
Moody Rating AAA
Land Area 234.57 Sq. Miles

Net Valuation Taxable 12,365,637,471
Net Valuation on Which County Taxes are apportioned: 17,186,673,505

BERGEN COUNTY — Class 1

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	123.24	Gross Debt	1.69
Net Debt	123.01	Net Debt	1.69
Debt Service	11.90		
Total Tax Levy	73.68		
County Functions:	136.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	438,161.00
County Clerk	763,412.00
Financial Administration	315,202.78
Board of Taxation	193,516.00
Planning, Housing, Development	281,660.78
Human Resources	1,127,142.19
Elections	1,420,608.00
General Administration	3,294,769.19
JUDICIARY	
Superior Court-Law Division	
County Courts	1,205,496.00
County District Courts	1,036,650.00
Juvenile and Domestic Relations Courts	372,002.00
Jury Commission and Jurors' Fees	316,800.00
Law Library	43,001.00
Prosecutor's Office	2,342,848.00
Surrogate's Office	315,173.00
Probation Office	1,714,733.00
County Clerk (Judicial Functions)	515,700.00
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	2,561,068.00
Sheriff's Office	1,939,206.00
Civil Defense and Disaster Control	39,569.00
Environmental Inspection and Control	17,350.00
Weights and Measures	106,773.00
Correctional and Penal	2,518,446.00
Other Public Safety	586,562.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	20,000.00
State Aid Motor Vehicle Fund	
County Funds	3,744,049.00
Other Roads and Bridges	
Public Buildings and Grounds	3,290,224.00
Other Public Works	1,293,170.00
HEALTH AND WELFARE	
County Health Department	709,654.00
Mental Health Activities	5,310,903.00
Tubercular Patient Care	
County Hospitals, Homes	22,786,701.00
County Aid to Hospitals	200,000.00
Health Clinics	
Mosquito Extermination	816,593.00
Health Services Except Environmental	164,726.45
County Welfare Board	2,649,724.00
Child Welfare	624,565.49
Other Welfare Services	1,600,070.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	4,621,482.00
Land Reclamation and Conservation	
Other Recreational Services	99,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		137,153.00
Vocational Schools		4,582,798.00
County College		4,474,942.00
County Extension Services		86,056.00
Libraries		5,000.00
Other Educational Services		897,067.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		5,435,000.00
Employee Fringe Benefits		1,986,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		19,500,082.94
COUNTY FUNCTIONS	TOTAL	108,502,809.82
CAPITAL IMPROVEMENTS	*MEMO	200,000.00
DEBT SERVICE		
Principal Payments		6,208,000.00
Interest Payments		4,198,869.21
DEFERRED CHARGES		6,479.04
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	118,916,158.07

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	107,733,500	107,533,500
Total	107,733,500	107,533,500
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		93,943,500.00
Total		93,943,500.00
Equalized Valuation Basis for Net Debt Computation		16,377,687,797.67
CAPITAL OUTLAY	TOTAL	10,964,027.83
Public Enterprises		
Recreation—Culture		939,340.00
Public Works		4,319,294.06
Buildings and Grounds		4,237,706.07
Library and Education		1,467,687.70
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	64,408,681.87
Financial Business Tax	250,394.16
Franchise Tax	5,997.37
Bank Corp. Tax	960,173.73
Other Miscellaneous Taxes	
State Aid Revenues	1,271,651.57
Federal Aid Revenues	19,581,353.73
State and Local Fiscal Assistance Act Utilized	3,013,905.69
Institutional Revenues	16,879,949.06
Courts	695,916.20
County Clerk & Register	704,711.75
Surrogate	299,538.10
Sheriff	449,493.43
Other Miscellaneous Revenues	9,563,157.30
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	118,084,923.96
Prior Years Surplus Appropriated	3,050,000.00
REVENUES TOTAL	121,134,923.96

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	15,606,049.61
Taxes Receivable	234,527.31
Emergencies and Other Deferred Charges	467,000.00
State Aid Receivable	5,903.00
Other Receivable	111,765.31
TOTAL	16,425,245.23
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	12,053,521.60
Reserves For Receivables	294,099.62
Surplus Dec. 31,	4,077,624.01
TOTAL	16,425,245.23

COUNTY Bergen

COUNTY SEAT Hackensack City

Form of Government: Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 70

Population Census 1970 898,850

Population Estimated 1977 874,176

Land Area – Square Miles 234.57

Net Valuation on which County Taxes are Apportioned $17,186,673,505.00

Tax Rate per $100 $.375

Tax Levy $ 64,408,681.87

Distribution of Ratables:

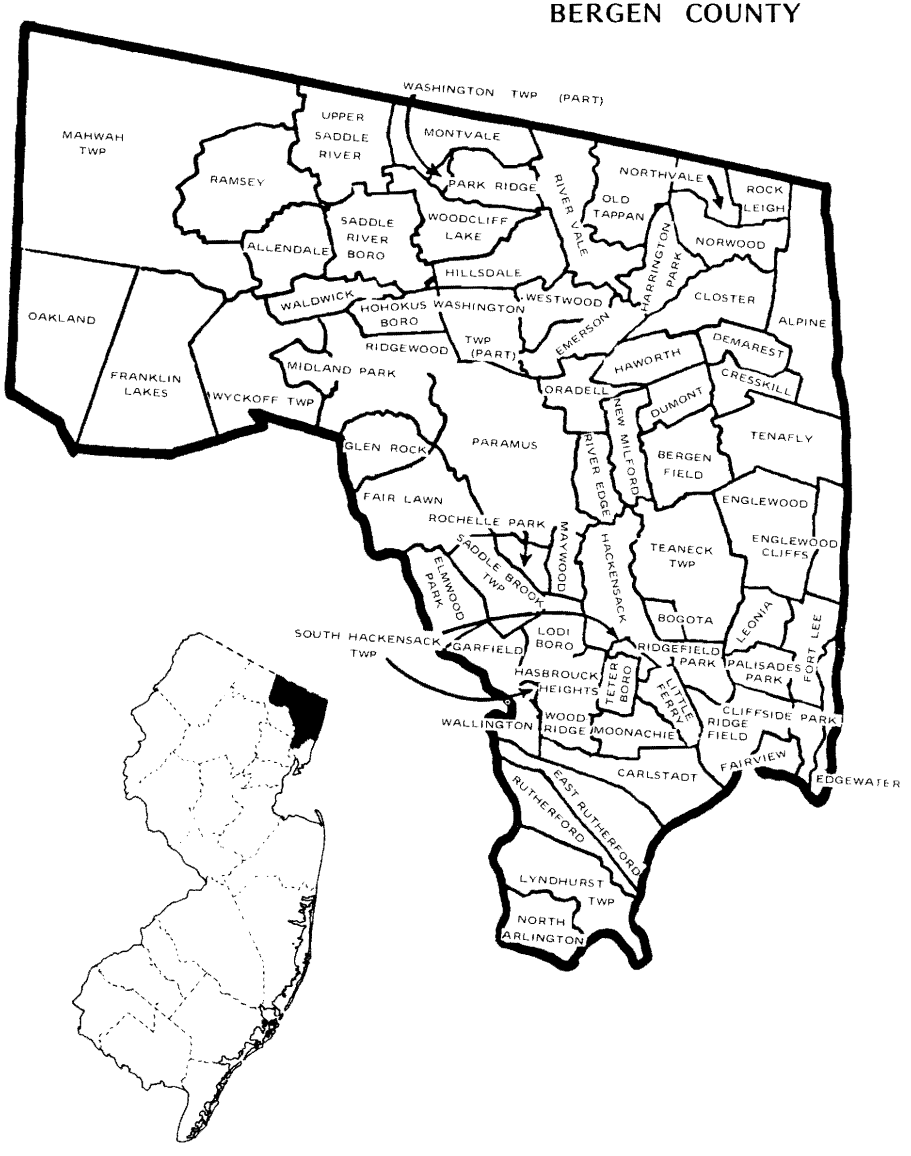
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	12,854	341,897,030	2.80
Residential	203,223	8,011,455,499	65.64
Farm	397	13,270,950	0.11
Commercial	9,977	1,649,663,017	13.52
Industrial	2,907	1,256,153,462	10.29
Apartments	1,676	932,598,544	7.64
TOTAL	231,034	12,205,039,002	100.00

Bond Ratings:

Moody's AAA

Standard & Poor's --

BERGEN COUNTY



0300

Population 1970 324,625
Population 361,271
S & P Rating AA
Moody Rating AA
Land Area 817.64 Sq. Miles

Net Valuation Taxable
3,384,690,924
Net Valuation on Which County Taxes are apportioned:
4,124,926,299

BURLINGTON COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:		PER CENT:	
Gross Debt	95.37	Gross Debt	.88
Net Debt	86.81	Net Debt	.80
Debt Service	6.43		
Total Tax Levy	70.35		
County Functions:	127.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	207,954.00
County Clerk	324,708.00
Financial Administration	456,184.00
Board of Taxation	56,158.00
Planning, Housing, Development	436,686.00
Human Resources	380,403.07
Elections	345,750.00
General Administration	2,858,883.00
JUDICIARY	
Superior Court-Law Division	34,819.00
County Courts	338,765.00
County District Courts	118,591.00
Juvenile and Domestic Relations Courts	51,700.00
Jury Commission and Jurors' Fees	108,528.00
Law Library	7,932.00
Prosecutor's Office	974,371.00
Surrogate's Office	79,111.00
Probation Office	941,106.00
County Clerk (Judicial Functions)	191,817.00
Sheriff's Office (Judicial Functions)	447,580.00
Other Judicial	
PUBLIC SAFETY	
County Police	885,696.00
Sheriff's Office	153,071.00
Civil Defense and Disaster Control	189,330.00
Environmental Inspection and Control	
Weights and Measures	61,903.00
Correctional and Penal	1,625,169.00
Other Public Safety	51,130.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,328,643.00
State Aid Motor Vehicle Fund	
County Funds	2,350,779.00
Other Roads and Bridges	
Public Buildings and Grounds	1,308,920.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	1,125,514.00
Mental Health Activities	2,671,928.50
Tubercular Patient Care	
County Hospitals, Homes	1,670,477.00
County Aid to Hospitals	420,000.00
Health Clinics	
Mosquito Extermination	412,000.00
Health Services Except Environmental	163,400.00
County Welfare Board	2,752,512.00
Child Welfare	365,500.00
Other Welfare Services	174,853.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	15,000.00
Land Reclamation and Conservation	35,500.00
Other Recreational Services	5,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		83,989.00
Vocational Schools		1,859,917.00
County College		2,908,932.00
County Extension Services		94,054.00
Libraries		
Other Educational Services		608,155.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,495,020.80
Employee Fringe Benefits		701,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		9,887,260.50
COUNTY FUNCTIONS	TOTAL	43,765,699.87
CAPITAL IMPROVEMENTS	*MEMO	125,000.00
DEBT SERVICE		
Principal Payments		1,181,850.00
Interest Payments		1,142,675.50
DEFERRED CHARGES		113,340.49
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	46,203,565.86

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	34,455,391	31,363,573
Total	34,455,391	31,363,573

ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		24,895,000.00
	Total	24,895,000.00
Equalized Valuation Basis for Net Debt Computation		3,900,130,882.33
CAPITAL OUTLAY	TOTAL	7,850,555.27
Public Enterprises		
Recreation—Culture		72,629.98
Public Works		665,006.02
Buildings and Grounds		3,528,709.40
Library and Education		3,584,209.87
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	25,416,794.90
Financial Business Tax	58,050.73
Franchise Tax	
Bank Corp. Tax	202,468.23
Other Miscellaneous Taxes	
State Aid Revenues	2,027,819.35
Federal Aid Revenues	9,642,112.65
State and Local Fiscal Assistance Act Utilized	1,831,962.29
Institutional Revenues	1,873,646.42
Courts	80,983.81
County Clerk & Register	775,857.27
Surrogate	96,468.42
Sheriff	132,121.80
Other Miscellaneous Revenues,	1,994,083.88
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	44,132,369.75
Prior Years Surplus Appropriated	3,650,000.00
REVENUES TOTAL	47,782,369.75

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	8,165,843.96
Taxes Receivable	
Emergencies and Other Deferred Charges	90,000.00
State Aid Receivable	599,915.55
Other Receivable	501,501.79
TOTAL	9,357,261.30
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,539,334.43
Reserves For Receivables	295,170.88
Surplus Dec. 31,	3,522,755.99
TOTAL	9,357,261.30

COUNTY Burlington

COUNTY SEAT Mount Holly Township

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 40

Population Census 1970 324,625

Population Estimated 1977 361,271

Land Area – Square Miles 817.64

Net Valuation on which County Taxes are Apportioned $4,124,926,299.00

Tax Rate per $100 $.616

Tax Levy $25,416,794.90

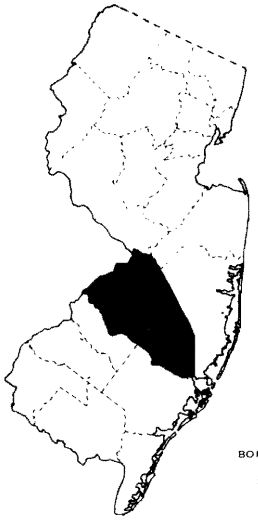
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,335	195,578,204	5.88
Residential	82,306	2,258,222,693	67.97
Farm	5,117	98,270,863	2.96
Commercial	3,889	436,606,792	13.14
Industrial	494	182,082,786	5.48
Apartments	301	151,838,234	4.57
TOTAL	113,442	3,322,599,572	100.00

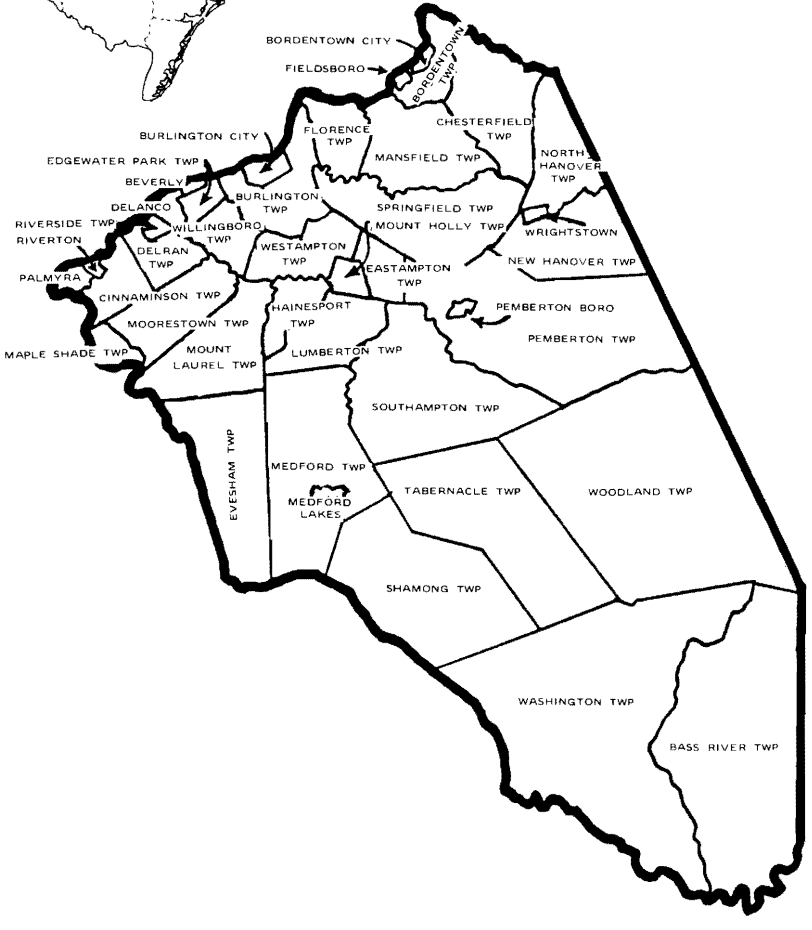
Bond Ratings:

Moody's AA

Standard & Poor's AA



BURLINGTON COUNTY



0400

Population 1970 457,680
Population 473,631
S & P Rating A
Moody Rating A-1
Land Area 222.01 Sq. Miles

Net Valuation Taxable
4,323,992,197
Net Valuation on Which County Taxes are apportioned:
5,294,532,074

CAMDEN COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	190.25
Net Debt	190.12
Debt Service	8.65
Total Tax Levy	127.15
County Functions:	195.81

PER CENT:

Gross Debt	1.81
Net Debt	1.81

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	385,326.00
County Clerk	774,658.00
Financial Administration	291,241.00
Board of Taxation	172,927.00
Planning, Housing, Development	977,917.00
Human Resources	1,117,508.35
Elections	972,585.00
General Administration	3,951,095.00
JUDICIARY	
Superior Court-Law Division	481,625.00
County Courts	3,319,888.00
County District Courts	320,877.00
Juvenile and Domestic Relations Courts	162,582.00
Jury Commission and Jurors' Fees	268,427.00
Law Library	12,000.00
Prosecutor's Office	2,671,648.00
Surrogate's Office	132,891.00
Probation Office	1,870,316.00
County Clerk (Judicial Functions)	743,124.00
Sheriff's Office (Judicial Functions)	815,393.00
Other Judicial	
PUBLIC SAFETY	
County Police	1,001,261.00
Sheriff's Office	598,012.00
Civil Defense and Disaster Control	59,641.00
Environmental Inspection and Control	
Weights and Measures	89,377.00
Correctional and Penal	2,376,689.00
Other Public Safety	632,784.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	20,000.00
State Aid Motor Vehicle Fund	
County Funds	3,132,069.00
Other Roads and Bridges	
Public Buildings and Grounds	3,652,975.00
Other Public Works	390,837.69
HEALTH AND WELFARE	
County Health Department	1,407,174.50
Mental Health Activities	8,313,419.00
Tubercular Patient Care	2,500.00
County Hospitals, Homes	4,299,972.00
County Aid to Hospitals	
Health Clinics	160,343.00
Mosquito Extermination	441,931.00
Health Services Except Environmental	3,211,563.56
County Welfare Board	10,997,609.00
Child Welfare	1,577,692.14
Other Welfare Services	719,378.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,974,281.50
Land Reclamation and Conservation	66,362.00
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	61,969.00
Vocational Schools	3,071,491.97
County College	2,992,372.00
County Extension Services	146,546.00
Libraries	
Other Educational Services	164,351.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	3,987,228.00
Employee Fringe Benefits	1,790,100.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	11,372,628.66
COUNTY FUNCTIONS TOTAL	88,154,586.37
CAPITAL IMPROVEMENTS *MEMO	1,406,500.00
DEBT SERVICE	
Principal Payments	1,430,000.00
Interest Payments	2,667,208.03
DEFERRED CHARGES	488,470.53
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	92,740,264.93

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	90,107,370	90,045,663
Total	90,107,370	90,045,663
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		62,692,300.00
Total		62,692,300.00
Equalized Valuation Basis for Net Debt Computation		4,982,031,685.33

CAPITAL OUTLAY TOTAL	6,889,625.79
Public Enterprises	
Recreation—Culture	
Public Works	3,199,135.74
Buildings and Grounds	3,583,067.17
Library and Education	107,422.88
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	60,222,289.78
Financial Business Tax	145,859.15
Franchise Tax	
Bank Corp. Tax	372,077.98
Other Miscellaneous Taxes	
State Aid Revenues	6,903,901.03
Federal Aid Revenues	11,062,466.66
State and Local Fiscal Assistance Act Utilized	4,086,936.19
Institutional Revenues	3,584,326.54
Courts	255,152.01
County Clerk & Register	836,750.95
Surrogate	105,191.96
Sheriff	309,417.62
Other Miscellaneous Revenues	6,766,254.57
Other Revenues, Revenue Sharing, Tax Effort TOTAL	94,650,624.44
Prior Years Surplus Appropriated	5,650,000.00
REVENUES TOTAL	100,300,624.44

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	16,559,650.21
Taxes Receivable	244,910.36
Emergencies and Other Deferred Charges	
State Aid Receivable	87,993.98
Other Receivable	2,712,478.10
TOTAL	19,605,032.63
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	7,296,711.30
Reserves For Receivables	1,475,968.66
Surplus Dec. 31,	10,832,352.69
TOTAL	19,605,032.65

COUNTY Camden

COUNTY SEAT Camden City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 37

Population Census 1970 457,680

Population Estimated 1977 473,631

Land Area – Square Miles 222.01

Net Valuation on which County Taxes are Apportioned $5,294,532,074.00

Tax Rate per $100 $1.137

Tax Levy $60,222,289.78

Distribution of Ratables:

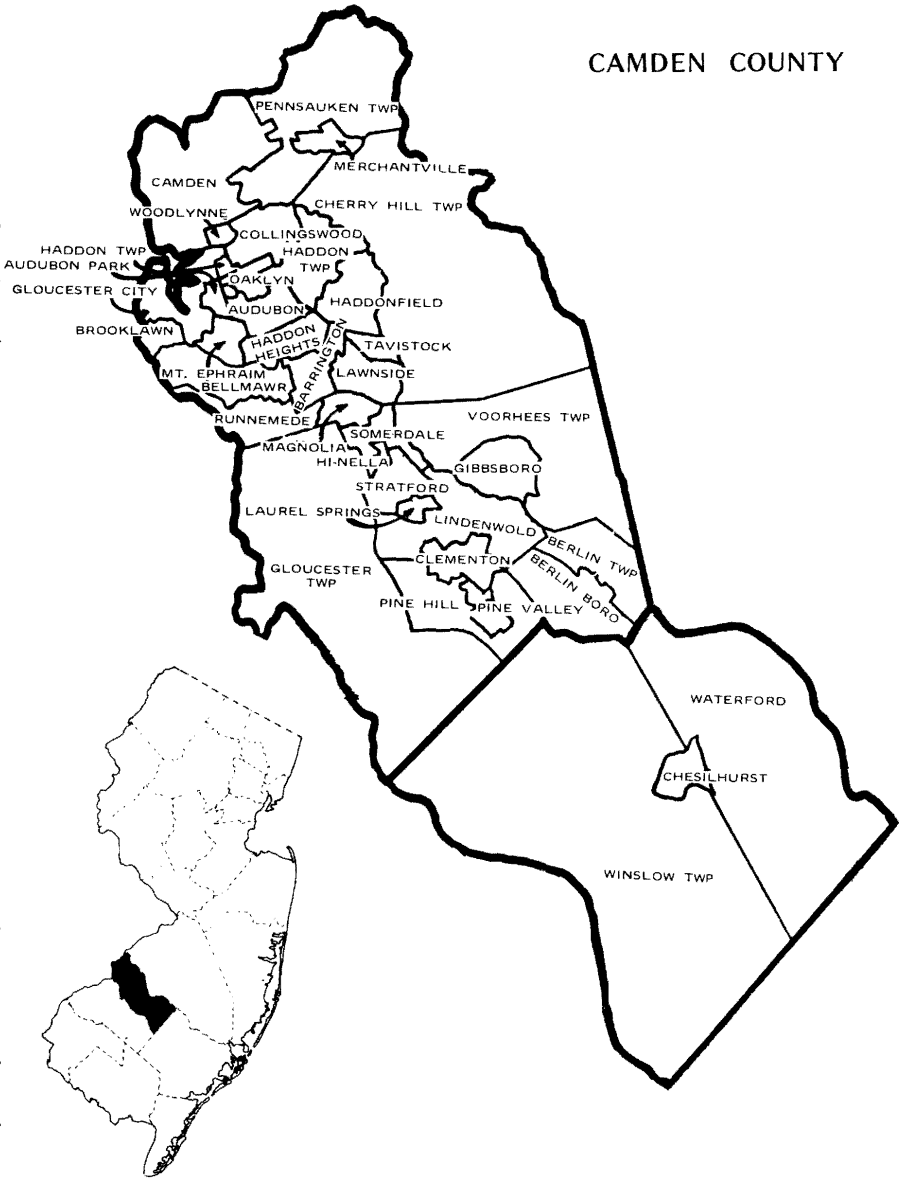
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,957	180,271,522	4.27
Residential	119,198	2,712,943,966	64.22
Farm	1,267	28,703,929	0.68
Commercial	7,247	832,504,828	19.70
Industrial	684	213,641,451	5.06
Apartments	646	256,393,211	6.07
TOTAL	147,999	4,224,458,907	100.00

Bond Ratings:

Moody's A-1

Standard & Poor's A

CAMDEN COUNTY



0500

Population 1970 59,785
Population 76,094
S & P Rating BBB+
Moody Rating A
Land Area 263.37 Sq. Miles

Net Valuation Taxable 2,281,129,461
Net Valuation on Which County Taxes are apportioned: 2,404,427,435

CAPE MAY COUNTY — Class 6

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	166.47
Net Debt	141.11
Debt Service	10.74
Total Tax Levy	154.67
County Functions:	252.24

PER CENT:

Gross Debt	.55
Net Debt	.47

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	482,437.35
County Clerk	159,082.00
Financial Administration	224,296.37
Board of Taxation	67,928.00
Planning, Housing, Development	321,017.00
Human Resources	244,996.55
Elections	266,551.00
General Administration	1,112,308.00
JUDICIARY	
Superior Court-Law Division	18,483.00
County Courts	196,537.00
County District Courts	29,516.00
Juvenile and Domestic Relations Courts	115,121.00
Jury Commission and Jurors' Fees	13,298.00
Law Library	8,000.00
Prosecutor's Office	506,096.00
Surrogate's Office	83,049.00
Probation Office	459,818.00
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	157,616.00
Other Judicial	80,323.00
PUBLIC SAFETY	
County Police	60,898.00
Sheriff's Office	140,460.00
Civil Defense and Disaster Control	62,974.00
Environmental Inspection and Control	
Weights and Measures	44,544.00
Correctional and Penal	769,334.00
Other Public Safety	11,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	117,200.76
State Aid Motor Vehicle Fund	105,000.00
County Funds	1,056,414.47
Other Roads and Bridges	
Public Buildings and Grounds	747,997.48
Other Public Works	187,439.38
HEALTH AND WELFARE	
County Health Department	
Mental Health Activities	543,300.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	169,000.00
Health Clinics	
Mosquito Extermination	652,242.00
Health Services Except Environmental	714,485.00
County Welfare Board	522,000.00
Child Welfare	107,761.24
Other Welfare Services	2,043,491.20
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	226,346.25
Land Reclamation and Conservation	1,000.00
Other Recreational Services	31,912.06

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		60,518.00
Vocational Schools		500,218.00
County College		
County Extension Services		136,883.00
Libraries		
Other Educational Services		407,126.75
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,020,000.00
Employee Fringe Benefits		397,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		2,778,718.32
COUNTY FUNCTIONS	TOTAL	18,161,737.18
CAPITAL IMPROVEMENTS	*MEMO	2,828.35
DEBT SERVICE		
Principal Payments		450,000.00
Interest Payments		366,949.90
DEFERRED CHARGES		215,633.55
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	19,194,320.63

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	12,667,662	10,737,662
Total	12,667,662	10,737,662
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		9,509,000.00
Total		9,509,000.00
Equalized Valuation Basis for Net Debt Computation		2,306,192,797.00

CAPITAL OUTLAY	TOTAL	1,318,237.74
Public Enterprises		
Recreation—Culture		
Public Works		31,030.61
Buildings and Grounds		512,207.13
Library and Education		775,000.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	11,769,267.77
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	94,060.02
Other Miscellaneous Taxes	
State Aid Revenues	237,745.57
Federal Aid Revenues	2,765,799.70
State and Local Fiscal Assistance Act Utilized	527,272.24
Institutional Revenues	77,371.73
Courts	50,449.32
County Clerk & Register	459,132.09
Surrogate	38,141.29
Sheriff	87,164.89
Other Miscellaneous Revenues	2,478,627.14
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	18,585,031.76
Prior Years Surplus Appropriated	1,280,000.00
REVENUES TOTAL	19,865,031.76

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	3,591,173.57
Taxes Receivable	56,391.39
Emergencies and Other Deferred Charges	10,000.00
State Aid Receivable	
Other Receivable	286,406.22
TOTAL	3,943,971.18
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,856,282.43
Reserves For Receivables	292,545.61
Surplus Dec. 31,	1,795,143.14
TOTAL	3,943,971.18

COUNTY Cape May

COUNTY SEAT Cape May Courthouse

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 16

Population Census 1970 59,785

Population Estimated 1977 76,094

Land Area – Square Miles 226.10

Net Valuation on which County Taxes are Apportioned $2,404,427,435.00

Tax Rate per $100 $.489

Tax Levy $11,769,267.77

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	19,924	150,580,143	6.68
Residential	46,003	1,588,083,621	70.44
Farm	749	11,478,610	0.51
Commercial	2,992	367,447,632	16.31
Industrial	55	10,932,205	0.48
Apartments	1,064	125,851,715	5.58
TOTAL	70,787	2,254,373,926	100.00

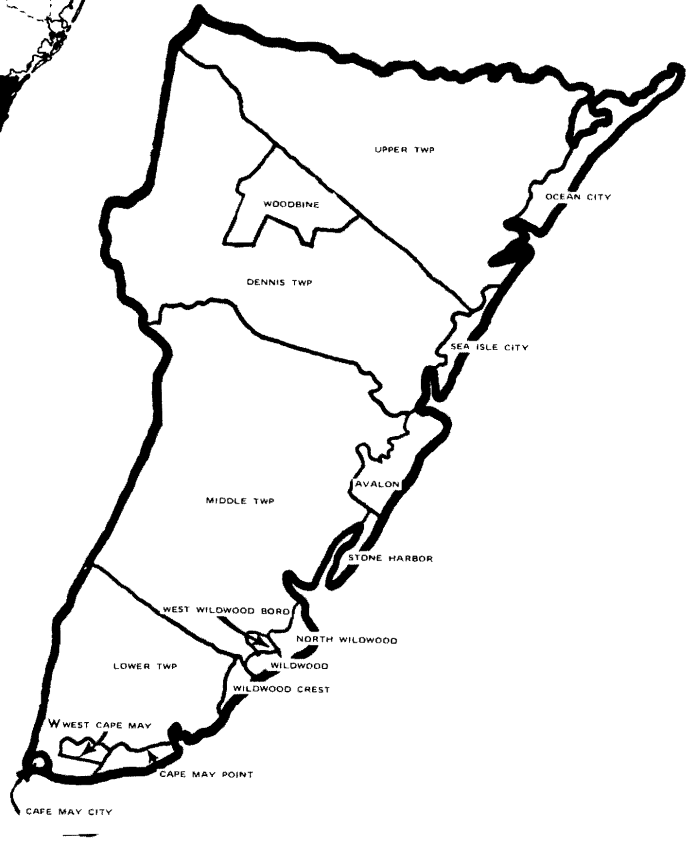
Bond Ratings:

Moody's A

Standard & Poor's BBB+



CAPE MAY COUNTY



0600

Population 1970 121,810
Population 130,823
S & P Rating A
Moody Rating A-1
Land Area 501.73 Sq. Miles

Net Valuation Taxable
1,124,783,766
Net Valuation on Which County Taxes are apportioned:
1,196,292,445

CUMBERLAND COUNTY — Class 3

Form of Government:

Board of Chosen Freeholders

Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	100.76	Gross Debt	1.20
Net Debt	95.08	Net Debt	1.13
Debt Service	10.33		
Total Tax Levy	95.91		
County Functions:	194.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	178,717.00
County Clerk	156,402.00
Financial Administration	231,881.00
Board of Taxation	22,560.00
Planning, Housing, Development	211,734.00
Human Resources	258,629.18
Elections	158,726.00
General Administration	566,208.61
JUDICIARY	
Superior Court-Law Division	29,784.00
County Courts	368,744.00
County District Courts	46,955.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	73,132.00
Law Library	13,513.00
Prosecutor's Office	274,122.00
Surrogate's Office	84,679.00
Probation Office	330,332.00
County Clerk (Judicial Functions)	99,617.00
Sheriff's Office (Judicial Functions)	89,193.00
Other Judicial	
PUBLIC SAFETY	
County Police	215,956.00
Sheriff's Office	172,465.00
Civil Defense and Disaster Control	16,228.00
Environmental Inspection and Control	
Weights and Measures	61,532.00
Correctional and Penal	549,311.00
Other Public Safety	17,564.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	172,000.00
State Aid Motor Vehicle Fund	62,637.00
County Funds	1,063,611.00
Other Roads and Bridges	
Public Buildings and Grounds	1,005,154.00
Other Public Works	29,515.00
HEALTH AND WELFARE	
County Health Department	553,242.00
Mental Health Activities	2,270,238.00
Tubercular Patient Care	
County Hospitals, Homes	1,920,393.00
County Aid to Hospitals	234,000.00
Health Clinics	24,919.00
Mosquito Extermination	226,867.00
Health Services Except Environmental	271,078.05
County Welfare Board	2,495,558.00
Child Welfare	259,981.00
Other Welfare Services	199,801.50
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	
Land Reclamation and Conservation	8,000.00
Other Recreational Services	44,980.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		62,400.00
Vocational Schools		224,166.00
County College		756,027.00
County Extension Services		112,752.00
Libraries		174,378.00
Other Educational Services		66,159.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		893,399.00
Employee Fringe Benefits		425,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		6,180,048.61
COUNTY FUNCTIONS	TOTAL	23,964,288.95
CAPITAL IMPROVEMENTS	*MEMO	150,000.00
DEBT SERVICE		
Principal Payments		677,000.00
Interest Payments		673,879.50
DEFERRED CHARGES		71,432.46
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	25,386,600.91

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	13,182,000	12,438,296
Total	13,182,000	12,438,296

ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		13,182,000.00
	Total	13,182,000.00
Equalized Valuation Basis for Net Debt Computation		1,096,414,936.67
CAPITAL OUTLAY	TOTAL	879,654.08
Public Enterprises		
Recreation—Culture		
Public Works		868,206.18
Buildings and Grounds		676.35
Library and Education		10,771.55
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	12,547,652.94
Financial Business Tax	19,397.14
Franchise Tax	
Bank Corp. Tax	95,399.21
Other Miscellaneous Taxes	
State Aid Revenues	1,679,363.39
Federal Aid Revenues	5,781,264.81
State and Local Fiscal Assistance Act Utilized	1,672,585.00
Institutional Revenues	1,546,972.58
Courts	35,990.33
County Clerk & Register	195,859.52
Surrogate	41,018.07
Sheriff	41,488.38
Other Miscellaneous Revenues	1,232,175.29
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	24,889,166.66
Prior Years Surplus Appropriated	1,200,000.00
REVENUES TOTAL	26,089,166.66

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	6,597,551.29
Taxes Receivable	
Emergencies and Other Deferred Charges	6,365.62
State Aid Receivable	5,250.00
Other Receivable	807,806.37
TOTAL	7,416,973.28
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,145,935.22
Reserves For Receivables	723,868.56
Surplus Dec. 31,	2,547,169.50
TOTAL	7,416,973.28

COUNTY Cumberland

COUNTY SEAT Bridgeton City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 14

Population Census 1970 121,810

Population Estimated 1977 130,823

Land Area – Square Miles 501.73

Net Valuation on which County Taxes are Apportioned $1,196,292,445.00

Tax Rate per $100 $1.049

Tax Levy $12,547,652.94

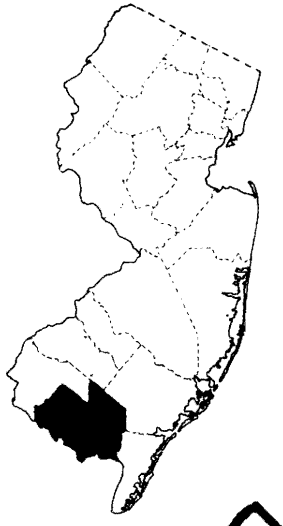
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,278	64,420,451	5.88
Residential	32,761	684,087,553	62.47
Farm	4,038	55,053,651	5.03
Commercial	2,477	169,174,632	15.45
Industrial	283	82,484,450	7.53
Apartments	126	39,827,350	3.64
TOTAL	57,963	1,095,048,087	100.00

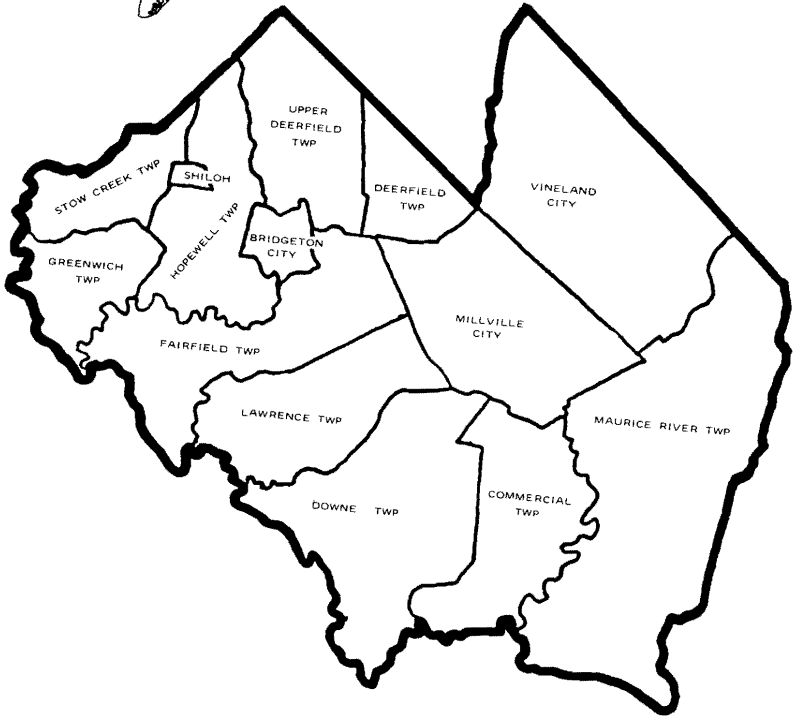
Bond Ratings:

Moody's A-1

Standard & Poor's A



CUMBERLAND COUNTY



0700

Population 1970 933,820
Population 850,689
S & P Rating AA
Moody Rating AA
Land Area 127.44 Sq. Miles

Net Valuation Taxable
7,396,084,900
Net Valuation on Which County Taxes are apportioned:
8,915,516,760

ESSEX COUNTY — Class 1

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	92.31	Gross Debt	.94
Net Debt	88.82	Net Debt	.90
Debt Service	9.92		
Total Tax Levy	146.61		
County Functions:	228.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	395,443.00
County Clerk	1,687,229.00
Financial Administration	1,007,637.00
Board of Taxation	218,531.00
Planning, Housing, Development	842,459.24
Human Resources	395,792.59
Elections	1,591,657.00
General Administration	4,613,742.00
JUDICIARY	
Superior Court-Law Division	801,701.00
County Courts	3,344,042.00
County District Courts	1,336,929.00
Juvenile and Domestic Relations Courts	533,438.00
Jury Commission and Jurors' Fees	377,122.00
Law Library	69,288.00
Prosecutor's Office	4,692,023.00
Surrogate's Office	390,098.00
Probation Office	4,225,179.00
County Clerk (Judicial Functions)	1,167,422.00
Sheriff's Office (Judicial Functions)	2,190,748.00
Other Judicial	
PUBLIC SAFETY	
County Police	642,441.00
Sheriff's Office	4,622,480.00
Civil Defense and Disaster Control	68,876.00
Environmental Inspection and Control	
Weights and Measures	64,360.00
Correctional and Penal	13,864,457.71
Other Public Safety	1,018,389.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	42,900.00
State Aid Motor Vehicle Fund	
County Funds	3,249,848.00
Other Roads and Bridges	
Public Buildings and Grounds	2,087,739.00
Other Public Works	681,103.00
HEALTH AND WELFARE	
County Health Department	326,443.00
Mental Health Activities	25,083,301.13
Tubercular Patient Care	20,000.00
County Hospitals, Homes	14,706,133.74
County Aid to Hospitals	
Health Clinics	45,000.00
Mosquito Extermination	759,099.00
Health Services Except Environmental	2,553,946.37
County Welfare Board	24,042,739.00
Child Welfare	2,988,891.00
Other Welfare Services	599,921.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	10,853,259.00
Land Reclamation and Conservation	
Other Recreational Services	4,836.04

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	181,448.00
Vocational Schools	4,908,927.00
County College	5,700,000.00
County Extension Services	170,345.00
Libraries	
Other Educational Services	180,200.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	10,941,423.00
Employee Fringe Benefits	3,384,991.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	17,499,451.91
COUNTY FUNCTIONS TOTAL	181,173,429.73
CAPITAL IMPROVEMENTS *MEMO	60,000.00
DEBT SERVICE	
Principal Payments	4,563,000.00
Interest Payments	3,878,725.62
DEFERRED CHARGES	4,414,125.27
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	194,029,280.62

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	78,526,000	75,561,000
Total	78,526,000	75,561,000
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		73,006,500.00
Total		73,006,500.00
Equalized Valuation Basis for Net Debt Computation		8,380,753,029.67

CAPITAL OUTLAY TOTAL	1,981,247.13
Public Enterprises	
Recreation—Culture	260,000.00
Public Works	1,075,106.72
Buildings and Grounds	646,140.41
Library and Education	
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	124,717,332.14
Financial Business Tax	204,182.49
Franchise Tax	1,020,573.93
Bank Corp. Tax	1,068,708.40
Other Miscellaneous Taxes	
State Aid Revenues	26,469,799.88
Federal Aid Revenues	18,909,895.38
State and Local Fiscal Assistance Act Utilized	8,410,382.74
Institutional Revenues	3,969,682.59
Courts	816,847.50
County Clerk & Register	1,144,932.01
Surrogate	394,290.20
Sheriff	329,257.00
Other Miscellaneous Revenues	3,992,918.40
Other Revenues, Revenue Sharing, Tax Effort TOTAL	191,448,808.66
Prior Years Surplus Appropriated	6,000,000.00
REVENUES TOTAL	197,448,808.66

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	16,652,654.70
Taxes Receivable	74,204.48
Emergencies and Other Deferred Charges	1,300,268.78
State Aid Receivable	
Other Receivable	837,314.04
TOTAL	18,864,442.00
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	11,185,726.75
Reserves For Receivables	519,486.41
Surplus Dec. 31,	7,159,228.84
TOTAL	18,864,442.00

COUNTY Essex

COUNTY SEAT Newark City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 22

Population Census 1970 933,820

Population Estimated 1977 850,689

Land Area – Square Miles 127.44

Net Valuation on which County Taxes are Apportioned $8,915,516,760.00

Tax Rate per $100 $1.399

Tax Levy 124,717,332.14

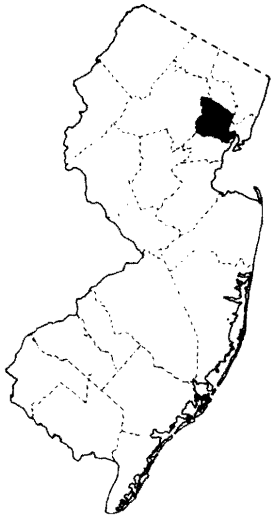
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,895	$ 157,929,800	2.21
Residential	135,455	4,581,000,300	63.91
Farm	54	2,460,900	0.03
Commercial	11,781	1,209,073,100	16.87
Industrial	2,467	623,878,800	8.70
Apartments	4,047	593,365,000	8.28
TOTAL	161,699	7,167,707,900	100.00

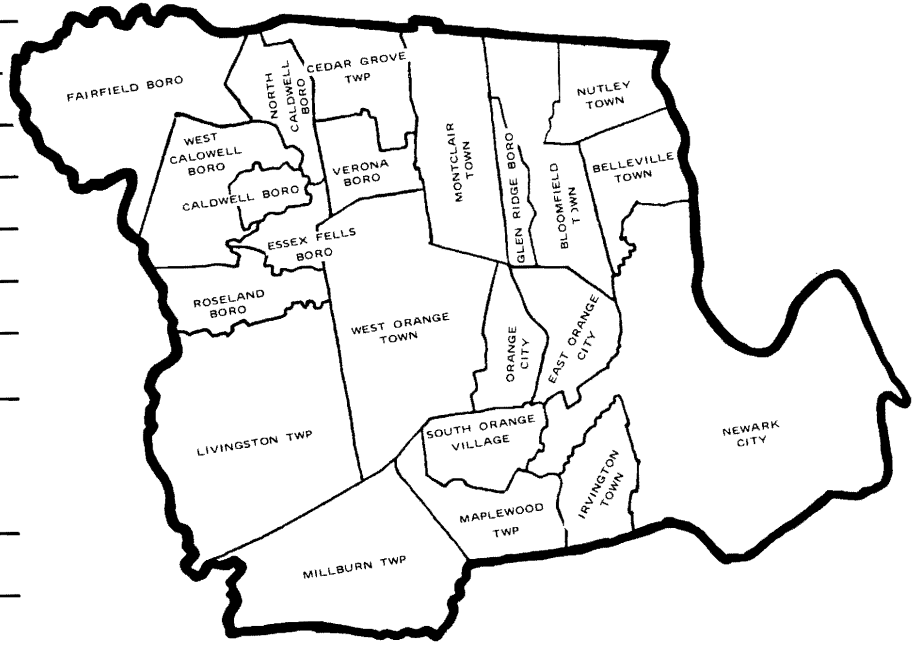
Bond Ratings:

Moody's AA

Standard & Poor's AA



ESSEX COUNTY



*County Executive Plan--Optional County Charter Law-1972 effective January 1, 1976

0800

Population 1970 173,285
Population 195,926
S & P Rating A+
Moody Rating A-1
Land Area 328.36 Sq. Miles

Net Valuation Taxable
1,755,695,257
Net Valuation on Which County Taxes are apportioned:
2,461,811,430

GLOUCESTER COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	19.48	Gross Debt	.17
Net Debt	19.48	Net Debt	.17
Debt Service	2.14		
Total Tax Levy	73.39		
County Functions:	127.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	44,000.00
County Clerk	195,645.00
Financial Administration	114,351.00
Board of Taxation	77,162.00
Planning, Housing, Development	366,276.66
Human Resources	45,588.92
Elections	375,641.00
General Administration	806,234.00
JUDICIARY	
Superior Court-Law Division	44,244.00
County Courts	302,966.00
County District Courts	88,083.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	83,200.00
Law Library	7,800.00
Prosecutor's Office	640,853.00
Surrogate's Office	98,911.00
Probation Office	636,719.00
County Clerk (Judicial Functions)	151,321.00
Sheriff's Office (Judicial Functions)	53,400.00
Other Judicial	
PUBLIC SAFETY	
County Police	206,622.00
Sheriff's Office	311,828.00
Civil Defense and Disaster Control	6,460.00
Environmental Inspection and Control	
Weights and Measures	28,008.00
Correctional and Penal	537,016.00
Other Public Safety	9,450.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	2,072,792.15
Other Roads and Bridges	
Public Buildings and Grounds	707,143.00
Other Public Works	232,901.00
HEALTH AND WELFARE	
County Health Department	405,512.00
Mental Health Activities	1,078,500.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	210,000.00
Health Clinics	34,383.00
Mosquito Extermination	144,520.00
Health Services Except Environmental	493,288.00
County Welfare Board	2,737,283.66
Child Welfare	57,760.00
Other Welfare Services	746,995.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	5,350.00
Land Reclamation and Conservation	
Other Recreational Services	37,429.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		97,674.00
Vocational Schools		924,088.07
County College		1,813,890.00
County Extension Services		82,207.00
Libraries		
Other Educational Services		145,700.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		777,000.00
Employee Fringe Benefits		346,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		6,026,602.52
COUNTY FUNCTIONS	TOTAL	24,408,797.98
CAPITAL IMPROVEMENTS	*MEMO	500,000.00
DEBT SERVICE		
Principal Payments		195,000.00
Interest Payments		224,473.00
DEFERRED CHARGES		80,705.45
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	24,908,976.43

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	3,817,567	3,817,567
Total	3,817,567	3,817,567
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		3,816,000.00
Total		3,816,000.00
Equalized Valuation Basis for Net Debt Computation		2,297,813,314.33

CAPITAL OUTLAY	TOTAL	163,003.66
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		157,827.97
Library and Education		5,175.69
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		14,378,904.08
Financial Business Tax		
Franchise Tax		
Bank Corp. Tax		133,200.80
Other Miscellaneous Taxes		
State Aid Revenues		1,368,082.83
Federal Aid Revenues		5,072,018.00
State and Local Fiscal Assistance Act Utilized		1,007,000.00
Institutional Revenues		125,107.49
Courts		44,633.27
County Clerk & Register		439,999.04
Surrogate		44,751.77
Sheriff		80,105.09
Other Miscellaneous Revenues		1,226,743.40
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	23,920,545.77
Prior Years Surplus Appropriated		1,601,382.96
REVENUES	TOTAL	25,521,928.73

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	7,141,496.50
Taxes Receivable	265,538.06
Emergencies and Other Deferred Charges	439.83
State Aid Receivable	116,890.40
Other Receivable	89,909.00
TOTAL	7,614,273.79
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,635,798.36
Reserves For Receivables	265,538.06
Surplus Dec. 31,	2,712,937.37
TOTAL	7,614,273.79

COUNTY Gloucester

COUNTY SEAT Woodbury City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 24

Population Census 1970 173,285

Population Estimated 1977 195,926

Land Area – Square Miles 328.36

Net Valuation on which County Taxes are Apportioned $2,461,811,430.00

Tax Rate per $100 $.584

Tax Levy $14,378,904.08

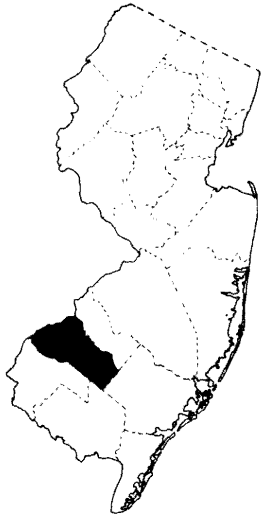
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	15,667	113,767,130	6.57
Residential	47,035	988,902,485	57.10
Farm	4,860	89,575,500	5.17
Commercial	2,775	273,526,450	15.79
Industrial	164	194,064,430	11.20
Apartments	172	72,141,200	4.17
TOTAL	70,673	1,731,977,195	100.00

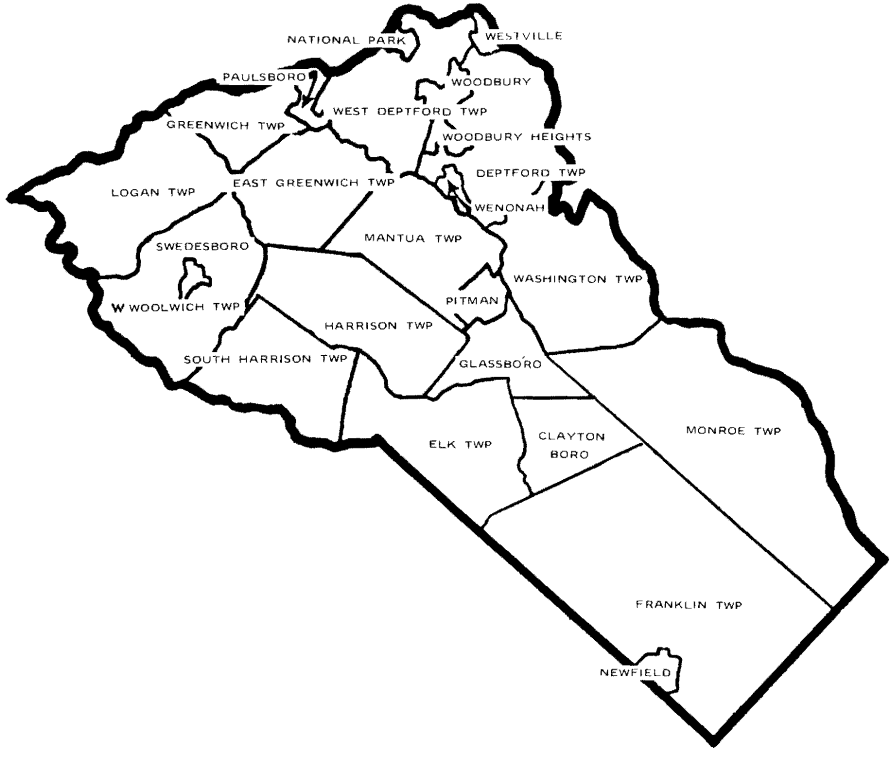
Bond Ratings:

Moody's A-1

Standard & Poor's A+



GLOUCESTER COUNTY



0900

Population 1970 609,065
Population 564,069
S & P Rating A
Moody Rating BAA-1
Land Area 46.42 Sq. Miles

Net Valuation Taxable 3,602,557,004
Net Valuation on Which County Taxes are apportioned: 4,981,387,811

HUDSON COUNTY — Class 1
Form of Government:
County Exec. Plan — (O.C.C.L. — 1972)
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	71.47	Gross Debt	.88
Net Debt	68.38	Net Debt	.84
Debt Service	7.40		
Total Tax Levy	98.51		
County Functions:	204.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	342,250.00
County Clerk	844,750.00
Financial Administration	692,927.00
Board of Taxation	
Planning, Housing, Development	64,078.85
Human Resources	271,013.00
Elections	1,418,650.00
General Administration	2,973,644.96
JUDICIARY	
Superior Court-Law Division	504,475.00
County Courts	692,750.00
County District Courts	563,450.00
Juvenile and Domestic Relations Courts	452,850.00
Jury Commission and Jurors' Fees	445,150.00
Law Library	
Prosecutor's Office	2,317,350.00
Surrogate's Office	309,700.00
Probation Office	1,620,900.00
County Clerk (Judicial Functions)	634,350.00
Sheriff's Office (Judicial Functions)	761,000.00
Other Judicial	
PUBLIC SAFETY	
County Police	1,558,939.45
Sheriff's Office	338,300.00
Civil Defense and Disaster Control	36,600.00
Environmental Inspection and Control	
Weights and Measures	34,250.00
Correctional and Penal	2,146,525.00
Other Public Safety	6,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	120,000.00
State Aid Motor Vehicle Fund	267,300.00
County Funds	810,571.00
Other Roads and Bridges	
Public Buildings and Grounds	2,297,750.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	373,650.00
Mentol Health Activities	13,583,998.75
Tubercular Patient Care	1,000.00
County Hospitals, Homes	8,104,300.00
County Aid to Hospitals	2,690,000.00
Health Clinics	180,500.00
Mosquito Extermination	
Health Services Except Environmental	2,618,390.81
County Welfare Board	14,913,691.00
Child Welfare	843,000.00
Other Welfare Services	34,060.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,553,060.00
Land Reclamation and Conservation	204,050.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		68,500.00
Vocational Schools		1,450,450.00
County College		672,085.00
County Extension Services		
Libraries		
Other Educational Services		405,250.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		8,887,500.00
Employee Fringe Benefits		2,167,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		29,688,780.66
COUNTY FUNCTIONS	TOTAL	110,964,790.48
CAPITAL IMPROVEMENTS	*MEMO	100,000.00
DEBT SERVICE		
Principal Payments		2,709,000.00
Interest Payments		1,462,627.30
DEFERRED CHARGES		350,902.27
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	115,487,320.05

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	40,316,626	38,570,357
Total	40,316,626	38,570,357
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		28,300,000.00
Total		28,300,000.00
Equalized Valuation Basis for Net Debt Computation		4,589,218,805.67

CAPITAL OUTLAY	TOTAL	3,287,935.16
Public Enterprises		
Recreation—Culture		539,645.96
Public Works		1,311.00
Buildings and Grounds		780.73
Library and Education		2,746,197.47
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	55,567,012.95
Financial Business Tax	74,358.70
Franchise Tax	
Bank Corp. Tax	422,562.36
Other Miscellaneous Taxes	
State Aid Revenues	8,602,333.58
Federal Aid Revenues	29,680,220.86
State and Local Fiscal Assistance Act Utilized	5,257,265.73
Institutional Revenues	7,928,835.95
Courts	342,400.59
County Clerk & Register	598,936.46
Surrogate	129,199.41
Sheriff	152,011.34
Other Miscellaneous Revenues	3,822,953.56
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	112,578,091.49
Prior Years Surplus Appropriated	5,950,000.00
REVENUES TOTAL	118,528,091.49

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	21,276,228.20
Taxes Receivable	10,906,591.12
Emergencies and Other Deferred Charges	
State Aid Receivable	94,810.00
Other Receivable	
TOTAL	32,277,629.32
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	14,307,146.81
Reserves For Receivables	10,906,591.12
Surplus Dec. 31,	7,063,891.39
TOTAL	32,277,629.32

COUNTY Hudson

COUNTY SEAT Jersey City

Form of Government: * **Board of Chosen Freeholders** 9 Members

Number of Constituent Municipalities 12

Population Census 1970 609,065

Population Estimated 1977 564,069

Land Area – Square Miles 46.42

Net Valuation on which County Taxes are Apportioned $4,981,387,811.00

Tax Rate per $100 $1.115

Tax Levy $55,567,012.95

Distribution of Ratables:

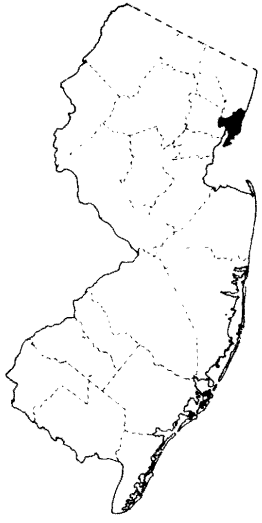
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,255	171,587,375	4.88
Residential	61,780	1,361,970,795	38.69
Farm	-	-	0.00
Commercial	11,250	611,636,955	17.38
Industrial	3,000	952,937,260	27.07
Apartments	5,108	421,802,100	11.98
TOTAL	87,348	3,519,934,485	100.00

Bond Ratings:

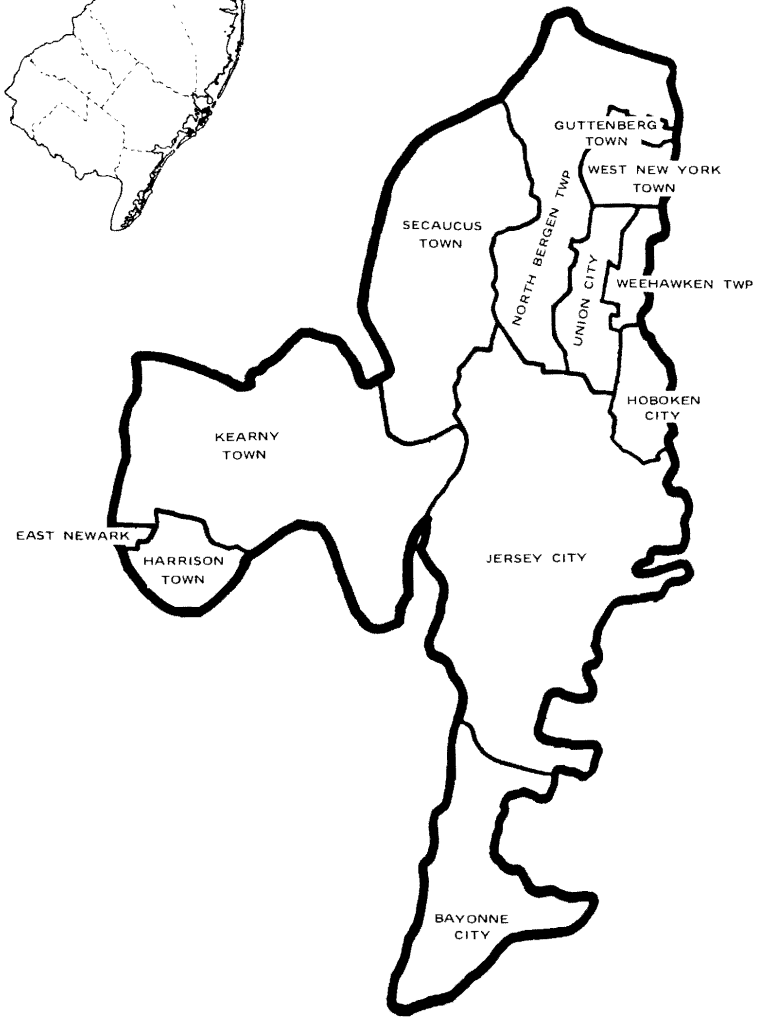
Moody's BAA-1

Standard & Poor's A

*County Executive Plan--Optional County Charter Law-1972; effective January 1, 1976



HUDSON COUNTY



1000

Population 1970 70,000
Population 82,381
S & P Rating
Moody Rating
Land Area 429.60 Sq. Miles

Net Valuation Taxable
1,203,223,555
Net Valuation on Which County Taxes are apportioned:
1,571,671,321

HUNTERDON COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:

Gross Debt	77.73
Net Debt	77.73
Debt Service	
Total Tax Levy	81.94
County Functions:	122.72

PER CENT:

Gross Debt	.44
Net Debt	.44

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	112,307.00
County Clerk	138,475.00
Financial Administration	84,620.00
Board of Taxation	48,262.00
Planning, Housing, Development	149,445.00
Human Resources	215,817.00
Elections	167,504.00
General Administration	475,344.00
JUDICIARY	
Superior Court-Law Division	
County Courts	239,207.00
County District Courts	46,040.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	49,875.00
Law Library	30,480.00
Prosecutor's Office	258,260.00
Surrogate's Office	96,995.00
Probation Office	236,362.00
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	
Other Judicial	3,885.00
PUBLIC SAFETY	
County Police	352,394.00
Sheriff's Office	221,855.00
Civil Defense and Disaster Control	34,710.00
Environmental Inspection and Control	
Weights and Measures	31,635.00
Correctional and Penal	448,500.00
Other Public Safety	34,059.82
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	50,050.00
State Aid Motor Vehicle Fund	
County Funds	1,831,570.00
Other Roads and Bridges	
Public Buildings and Grounds	390,010.64
Other Public Works	10,000.00
HEALTH AND WELFARE	
County Health Department	147,095.00
Mental Health Activities	838,677.49
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	65,000.00
Health Clinics	21,150.00
Mosquito Extermination	
Health Services Except Environmental	82,996.00
County Welfare Board	452,500.00
Child Welfare	108,953.00
Other Welfare Services	77,550.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,200.00
Land Reclamation and Conservation	16,525.00
Other Recreational Services	108,765.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		71,135.00
Vocational Schools		
County College		
County Extension Services		84,792.00
Libraries		
Other Educational Services		553,195.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		548,500.00
Employee Fringe Benefits		199,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		966,318.00
COUNTY FUNCTIONS	TOTAL	10,104,013.95
CAPITAL IMPROVEMENTS	*MEMO	
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		5,966.64
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	10,109,980.59

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	6,403,672	6,403,672
Total	6,403,672	6,403,672
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		
Total		
Equalized Valuation Basis for Net Debt Computation		1,465,212,818.67

CAPITAL OUTLAY	TOTAL	418,051.83
Public Enterprises		
Recreation—Culture		55,761.44
Public Works		55,864.92
Buildings and Grounds		306,425.47
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	6,750,000.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	90,317.14
Other Miscellaneous Taxes	
State Aid Revenues	187,887.50
Federal Aid Revenues	927,318.00
State and Local Fiscal Assistance Act Utilized	636,558.13
Institutional Revenues	79,318.94
Courts	12,450.05
County Clerk & Register	155,219.16
Surrogate	29,779.60
Sheriff	40,396.81
Other Miscellaneous Revenues	730,437.42
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	9,639,682.75
Prior Years Surplus Appropriated	1,029,931.00
REVENUES TOTAL	10,669,613.75

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	2,972,385.69
Taxes Receivable	1,095.51
Emergencies and Other Deferred Charges	2,000.00
State Aid Receivable	165,384.75
Other Receivable	19,284.63
TOTAL	3,160,150.58
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,268,963.78
Reserves For Receivables	20,380.14
Surplus Dec. 31,	1,870,806.66
TOTAL	3,160,150.58

COUNTY Hunterdon

COUNTY SEAT Flemington Borough

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 26

Population Census 1970 70,000

Population Estimated 1977 82,381

Land Area – Square Miles 429.60

Net Valuation on which County Taxes are Apportioned $1,571,671,321.00

Tax Rate per $100 $.429

Tax Levy $6,750,000.00

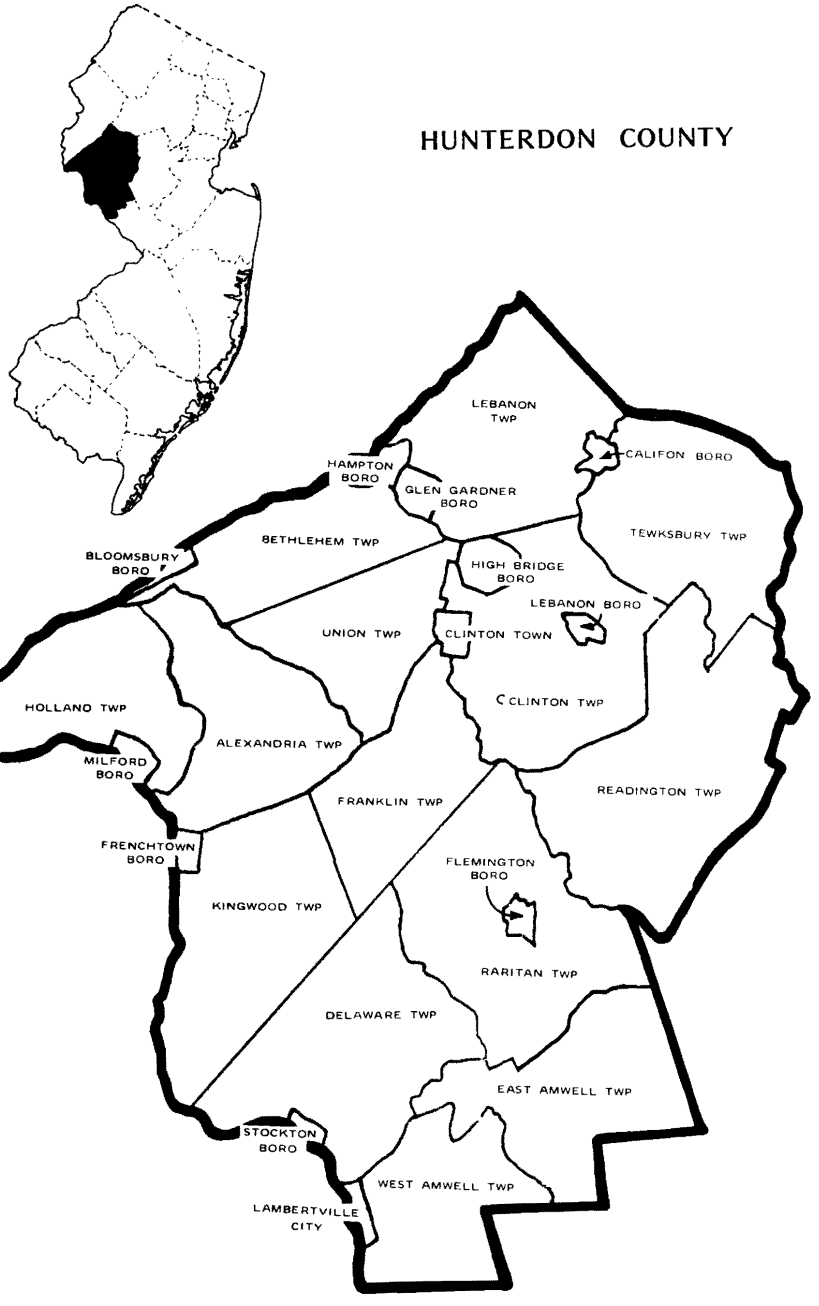
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	5,299	$ 73,031,992	6.24
Residential	19,877	719,508,443	61.46
Farm	5,950	155,899,018	13.32
Commercial	1,480	143,839,598	12.28
Industrial	131	58,842,535	5.02
Apartments	67	19,663,700	1.68
TOTAL	32,804	$1,170,785,286	100.00

Bond Ratings:

Moody's --

Standard & Poor's --



1100

Population 1970 305,130
Population 316,948
S & P Rating AA
Moody Rating AA
Land Area 226.00 Sq. Miles

Net Valuation Taxable
3,118,864,961
Net Valuation on Which County Taxes are apportioned:
3,984,965,294

MERCER COUNTY — Class 2

Form of Government:
County Exec. Plan — (O.C.C.L. — 1972)
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	187.97	Gross Debt	1.61
Net Debt	138.68	Net Debt	1.19
Debt Service	13.94		
Total Tax Levy	120.76		
County Functions:	167.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	300,768.00
County Clerk	
Financial Administration	301,313.00
Board of Taxation	67,202.00
Planning, Housing, Development	560,166.18
Human Resources	1,427,957.08
Elections	722,634.00
General Administration	2,575,774.00
JUDICIARY	
Superior Court-Law Division	53,243.00
County Courts	644,772.00
County District Courts	108,802.00
Juvenile and Domestic Relations Courts	36,618.00
Jury Commission and Jurors' Fees	155,086.00
Law Library	19,000.00
Prosecutor's Office	1,341,181.00
Surrogate's Office	118,775.00
Probation Office	1,133,135.00
County Clerk (Judicial Functions)	724,815.00
Sheriff's Office (Judicial Functions)	849,470.00
Other Judicial	26,846.00
PUBLIC SAFETY	
County Police	1,432,492.36
Sheriff's Office	277,701.00
Civil Defense and Disaster Control	77,000.00
Environmental Inspection and Control	2,500.00
Weights and Measures	16,950.00
Correctional and Penal	3,192,045.00
Other Public Safety	9,959.10
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	106,203.00
State Aid Motor Vehicle Fund	274,484.00
County Funds	2,021,982.00
Other Roads and Bridges	
Public Buildings and Grounds	1,379,603.00
Other Public Works	275,064.00
HEALTH AND WELFARE	
County Health Department	
Mental Health Activities	2,880,125.75
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	3,349,099.75
Health Clinics	179,336.00
Mosquito Extermination	241,391.00
Health Services Except Environmental	730,745.00
County Welfare Board	3,661,668.77
Child Welfare	637,000.00
Other Welfare Services	2,528,097.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,703,855.00
Land Reclamation and Conservation	
Other Recreational Services	24,227.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	38,888.90
Vocational Schools	1,290,865.00
County College	3,494,225.50
County Extension Services	77,370.00
Libraries	
Other Educational Services	44,950.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	2,280,870.00
Employee Fringe Benefits	960,260.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	4,103,030.10
COUNTY FUNCTIONS TOTAL	48,459,545.49
CAPITAL IMPROVEMENTS *MEMO	200,000.00
DEBT SERVICE	
Principal Payments	2,631,000.00
Interest Payments	1,786,895.00
DEFERRED CHARGES	62,541.02
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	52,939,981.51

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	59,576,894	43,954,944
Total	59,576,894	43,954,944
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		51,431,000.00
Total		51,431,000.00
Equalized Valuation Basis for Net Debt Computation		3,701,887,267.33

CAPITAL OUTLAY TOTAL	3,585,875.02
Public Enterprises	
Recreation—Culture	102,370.62
Public Works	1,600,705.87
Buildings and Grounds	1,882,798.53
Library and Education	
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	38,279,873.25
Financial Business Tax	57,793.44
Franchise Tax	39,163.98
Bank Corp. Tax	324,414.99
Other Miscellaneous Taxes	
State Aid Revenues	1,734,233.81
Federal Aid Revenues	3,052,783.59
State and Local Fiscal Assistance Act Utilized	2,214,930.88
Institutional Revenues	2,692,721.12
Courts	187,277.26
County Clerk & Register	528,668.87
Surrogate	97,368.80
Sheriff	131,672.42
Other Miscellaneous Revenues	2,449,025.31
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	51,789,927.72
Prior Years Surplus Appropriated	1,500,000.00
REVENUES TOTAL	53,289,927.72

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	12,595,422.57
Taxes Receivable	141,992.39
Emergencies and Other Deferred Charges	166,000.00
State Aid Receivable	267,953.00
Other Receivable	242,910.70
TOTAL	13,414,278.66
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	7,706,235.99
Reserves For Receivables	382,316.92
Surplus Dec. 31,	5,325,725.75
TOTAL	13,414,278.66

COUNTY Mercer

COUNTY SEAT Trenton City

Form of Government:* Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 13

Population Census 1970 305,130

Population Estimated 1977 316,948

Land Area – Square Miles 226.0

Net Valuation on which County Taxes are Apportioned $3,984,965,294.00

Tax Rate per $100 $.961

Tax Levy $38,279,873.25

Distribution of Ratables:

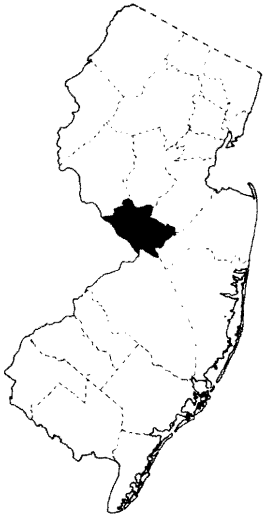
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,428	$ 94,051,215	3.09
Residential	74,115	1,938,008,115	63.69
Farm	2,514	76,855,300	2.53
Commercial	5,636	573,066,360	18.84
Industrial	351	200,230,780	6.58
Apartments	343	160,429,090	5.27
TOTAL	90,387	$3,042,640,860	100.00

Bond Ratings:

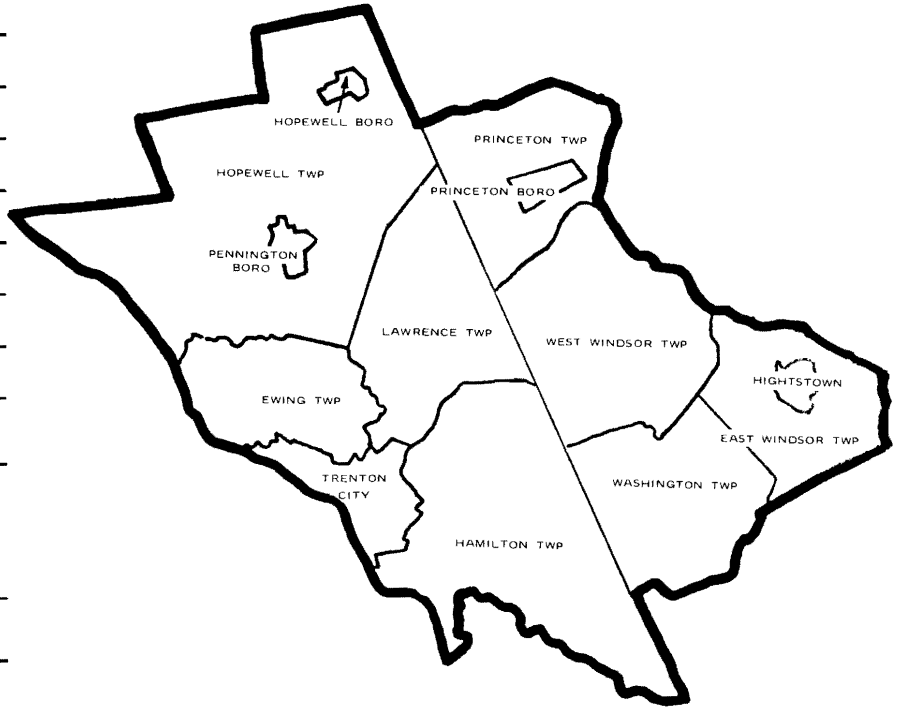
Moody's AA

Standard & Poor's AA

*County Executive Plan--Optional County Charter Law-1972; effective January 1, 1976



MERCER COUNTY



1200

Population 1970 585,780
Population 593,504
S & P Rating AA
Moody Rating AA
Land Area 311.00 Sq. Miles

Net Valuation Taxable
7,804,116,211
Net Valuation on Which County Taxes are apportioned:
10,058,525,518

MIDDLESEX COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	139.97	Gross Debt	.97
Net Debt	133.88	Net Debt	.92
Debt Service	13.58		
Total Tax Levy	104.73		
County Functions:	160.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	231,670.00
County Clerk	404,980.00
Financial Administration	317,762.95
Board of Taxation	123,300.00
Planning, Housing, Development	722,270.00
Human Resources	94,907.00
Elections	911,250.00
General Administration	3,228,101.00
JUDICIARY	
Superior Court-Law Division	397,486.00
County Courts	595,297.00
County District Courts	603,980.00
Juvenile and Domestic Relations Courts	218,806.00
Jury Commission and Jurors' Fees	305,350.00
Law Library	57,940.00
Prosecutor's Office	1,695,200.00
Surrogate's Office	172,305.00
Probation Office	2,377,090.00
County Clerk (Judicial Functions)	1,005,750.00
Sheriff's Office (Judicial Functions)	1,428,750.00
Other Judicial	
PUBLIC SAFETY	
County Police	607,592.82
Sheriff's Office	932,730.00
Civil Defense and Disaster Control	47,151.00
Environmental Inspection and Control	
Weights and Measures	136,295.00
Correctional and Penal	2,864,020.00
Other Public Safety	4,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	320,874.50
State Aid Motor Vehicle Fund	
County Funds	4,124,653.00
Other Roads and Bridges	
Public Buildings and Grounds	2,134,075.00
Other Public Works	270,420.55
HEALTH AND WELFARE	
County Health Department	616,147.00
Mental Health Activities	5,512,759.16
Tubercular Patient Care	
County Hospitals, Homes	9,654,195.00
County Aid to Hospitals	1,150,000.00
Health Clinics	101,340.00
Mosquito Extermination	528,000.00
Health Services Except Environmental	236,579.89
County Welfare Board	5,760,065.00
Child Welfare	991,211.00
Other Welfare Services	621,023.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	4,278,185.00
Land Reclamation and Conservation	
Other Recreational Services	16,660.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	78,530.00
Vocational Schools	5,423,304.00
County College	3,680,844.00
County Extension Services	85,950.00
Libraries	
Other Educational Services	228,245.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	4,300,580.00
Employee Fringe Benefits	1,556,500.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	15,997,540.24
COUNTY FUNCTIONS TOTAL	87,151,665.11
CAPITAL IMPROVEMENTS *MEMO	250,000.00
DEBT SERVICE	
Principal Payments	5,054,000.00
Interest Payments	3,008,098.80
DEFERRED CHARGES	131,173.19
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	95,344,937.10

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	83,072,493	79,457,737
Total	83,072,493	79,457,737
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		69,705,000.00
Total		69,705,000.00
Equalized Valuation Basis for Net Debt Computation		8,596,023,965.67

CAPITAL OUTLAY TOTAL	9,148,857.23
Public Enterprises	
Recreation—Culture	679,733.65
Public Works	5,022,072.05
Buildings and Grounds	1,227,234.53
Library and Education	2,219,817.00
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	62,159,256.08
Financial Business Tax	93,931.71
Franchise Tax	
Bank Corp. Tax	313,496.42
Other Miscellaneous Taxes	
State Aid Revenues	2,452,470.61
Federal Aid Revenues	16,791,059.58
State and Local Fiscal Assistance Act Utilized	3,729,272.37
Institutional Revenues	5,626,529.30
Courts	345,119.81
County Clerk & Register	1,003,812.21
Surrogate	143,793.33
Sheriff	191,542.59
Other Miscellaneous Revenues	2,635,078.54
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	95,485,362.55
Prior Years Surplus Appropriated	3,000,000.00
REVENUES TOTAL	98,485,362.55

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	14,406,769.30
Taxes Receivable	159,437.25
Emergencies and Other Deferred Charges	211,100.00
State Aid Receivable	
Other Receivable	774,334.23
TOTAL	15,551,640.78
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	8,504,102.12
Reserves For Receivables	620,390.48
Surplus Dec. 31,	6,427,148.18
TOTAL	15,551,640.78

COUNTY Middlesex

COUNTY SEAT New Brunswick City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 25

Population Census 1970 585,780

Population Estimated 1977 593,504

Land Area – Square Miles 311.0

Net Valuation on which County Taxes are Apportioned $10,058,525,518.00

Tax Rate per $100 $.618

Tax Levy $62,159,256.08

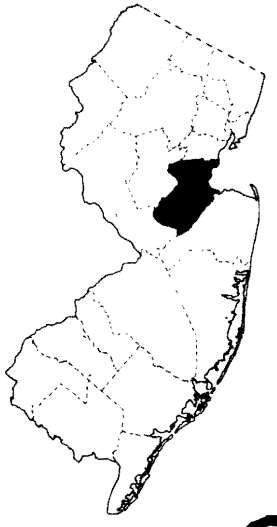
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	19,121	$ 301,255,590	3.93
Residential	131,476	4,375,609,315	57.13
Farm	2,055	57,174,400	0.75
Commercial	7,215	855,344,249	11.17
Industrial	1,903	1,632,447,120	21.31
Apartments	570	437,767,460	5.71
TOTAL	162,340	$7,659,598,134	100.00

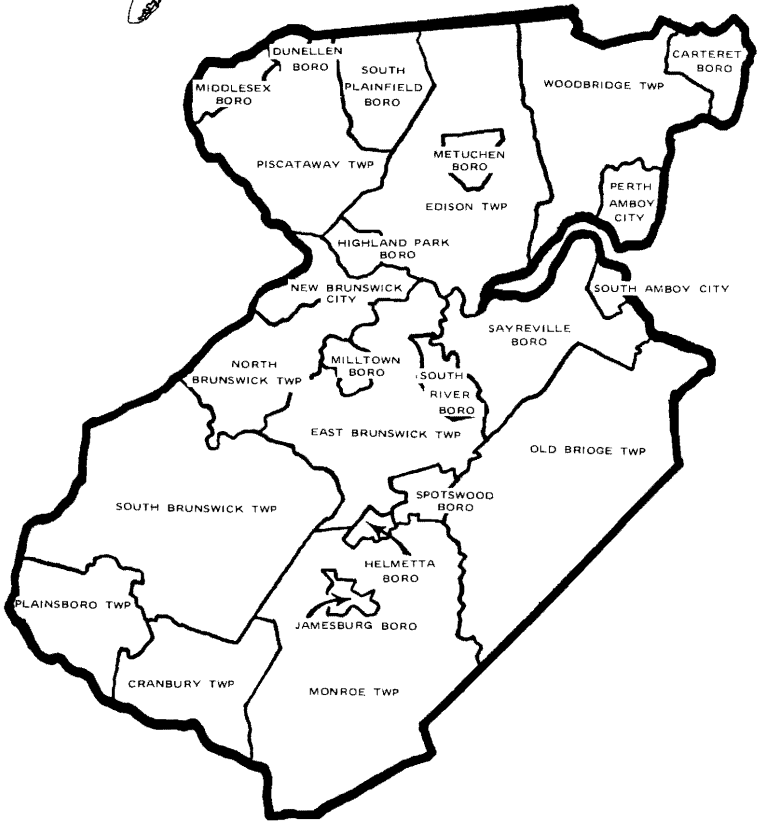
Bond Ratings:

Moody's AA

Standard & Poor's AA



MIDDLESEX COUNTY



1300

Population 1970 463,660
Population 491,614
S & P Rating A+
Moody Rating A-1
Land Area 471.57 Sq. Miles

Net Valuation Taxable
5,371,742,494
Net Valuation on Which County Taxes are apportioned:
7,144,189,724

MONMOUTH COUNTY — Class 5
Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	78.17
Net Debt	67.63
Debt Service	8.63
Total Tax Levy	91.32
County Functions:	150.32

PER CENT:

Gross Debt	.56
Net Debt	.49

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	240,782.99
County Clerk	849,051.68
Financial Administration	164,579.86
Board of Taxation	87,550.13
Planning, Housing, Development	282,234.36
Human Resources	524,280.31
Elections	528,402.31
General Administration	3,009,220.97
JUDICIARY	
Superior Court-Law Division	241,742.72
County Courts	228,740.55
County District Courts	289,104.47
Juvenile and Domestic Relations Courts	105,558.93
Jury Commission and Jurors' Fees	55,297.65
Law Library	10,950.00
Prosecutor's Office	625,443.30
Surrogate's Office	225,404.09
Probation Office	542,063.05
County Clerk (Judicial Functions)	400,463.87
Sheriff's Office (Judicial Functions)	572,081.29
Other Judicial	
PUBLIC SAFETY	
County Police	753,449.78
Sheriff's Office	333,233.30
Civil Defense and Disaster Control	28,272.34
Environmental Inspection and Control	
Weights and Measures	121,807.00
Correctional and Penal	2,322,557.10
Other Public Safety	115,282.20
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	190,000.00
State Aid Motor Vehicle Fund	
County Funds	4,340,444.30
Other Roads and Bridges	
Public Buildings and Grounds	3,853,859.22
Other Public Works	136,984.55
HEALTH AND WELFARE	
County Health Department	1,069,096.26
Mental Health Activities	3,527,499.71
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	3,000,000.00
Health Clinics	142,899.48
Mosquito Extermination	340,000.00
Health Services Except Environmental	2,193,722.42
County Welfare Board	4,985,974.00
Child Welfare	121,662.00
Other Welfare Services	3,605,590.68
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	4,190,825.91
Land Reclamation and Conservation	4,600.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		146,463.64
Vocational Schools		1,415,541.00
County College		5,213,900.00
County Extension Services		84,862.90
Libraries		
Other Educational Services		319,355.02
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,331,794.76
Employee Fringe Benefits		1,166,148.81
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		13,849,867.81
COUNTY FUNCTIONS	TOTAL	68,888,646.72
CAPITAL IMPROVEMENTS	*MEMO	300,000.00
DEBT SERVICE		
Principal Payments		2,343,000.00
Interest Payments		1,897,568.88
DEFERRED CHARGES		772,200.00
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	73,901,415.60

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	38,429,942	33,245,942
Total	38,429,942	33,245,942
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		36,109,942.00
Total		36,109,942.00
Equalized Valuation Basis for Net Debt Computation		6,826,552,209.67

CAPITAL OUTLAY	TOTAL	3,311,453.01
Public Enterprises		
Recreation—Culture		3,067,004.19
Public Works		164,300.86
Buildings and Grounds		80,147.96
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	44,892,585.18
Financial Business Tax	30,302.11
Franchise Tax	2,379.19
Bank Corp. Tax	391,367.13
Other Miscellaneous Taxes	
State Aid Revenues	2,699,388.24
Federal Aid Revenues	14,791,552.50
State and Local Fiscal Assistance Act Utilized	3,144,901.61
Institutional Revenues	2,503,253.34
Courts	467,838.81
County Clerk & Register	1,136,580.66
Surrogate	170,202.74
Sheriff	226,533.86
Other Miscellaneous Revenues	3,553,820.05
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	74,010,705.42
Prior Years Surplus Appropriated	2,100,000.00
REVENUES TOTAL	76,110,705.42

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	12,496,977.44
Taxes Receivable	
Emergencies and Other Deferred Charges	1,075,000.00
State Aid Receivable	58,397.53
Other Receivable	241,414.53
TOTAL	13,871,789.50
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	10,291,443.57
Reserves For Receivables	22,101.98
Surplus Dec. 31,	3,558,243.95
TOTAL	13,871,789.50

COUNTY Monmouth

COUNTY SEAT Freehold Borough

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 53

Population Census 1970 463,660

Population Estimated 1977 491,614

Land Area – Square Miles 471.57

Net Valuation on which County Taxes are Apportioned $7,144,189,724.00

Tax Rate per $100 $.628

Tax Levy $44,892,585.18

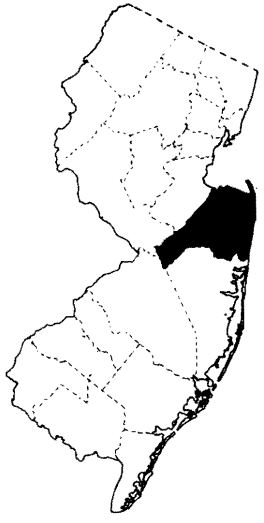
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	20,008	$ 206,004,960	3.90
Residential	121,505	3,715,580,019	70.28
Farm	5,101	106,305,957	2.01
Commercial	7,156	791,991,009	14.98
Industrial	434	170,674,715	3.23
Apartments	1,512	295,892,761	5.60
TOTAL	155,716	$5,286,449,421	100.00

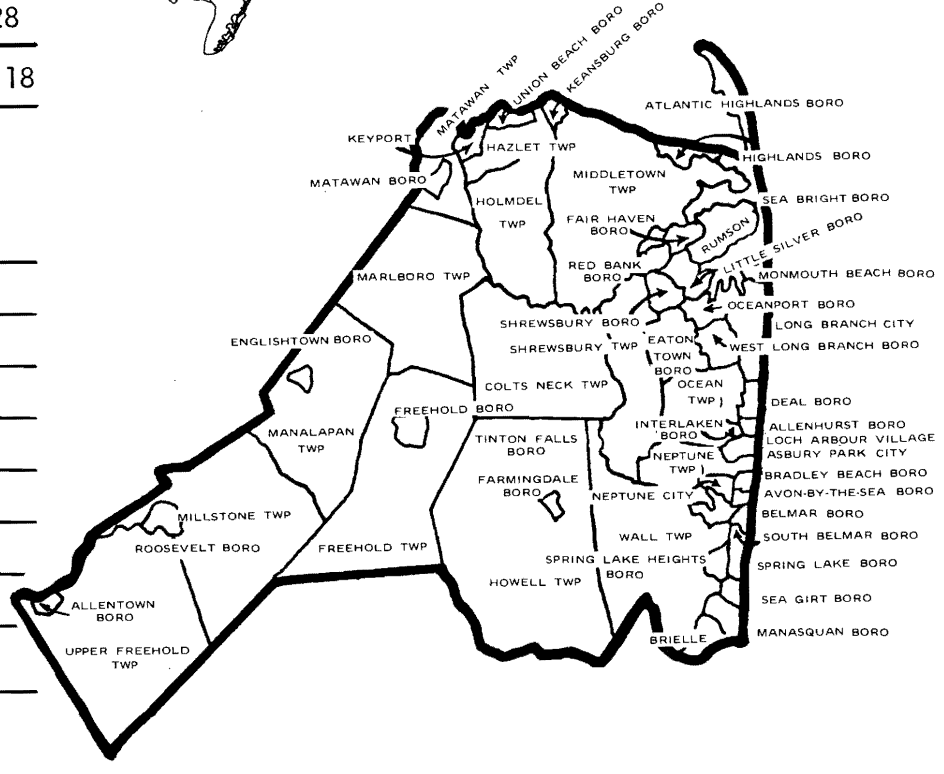
Bond Ratings:

Moody's A-1

Standard & Poor's A+



MONMOUTH COUNTY



1400

Population 1970 385,145
Population 398,892
S & P Rating AAA
Moody Rating AAA
Land Area 470.24 Sq. Miles

Net Valuation Taxable
5,186,265,166
Net Valuation on Which County Taxes are apportioned:
8,095,064,454

MORRIS COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	146.54	Gross Debt	.81
Net Debt	146.52	Net Debt	.81
Debt Service	12.72		
Total Tax Levy	89.49		
County Functions:	140.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	108,000.00
County Clerk	714,445.00
Financial Administration	242,955.00
Board of Taxation	93,665.00
Planning, Housing, Development	366,377.00
Human Resources	940,654.00
Elections	666,364.61
General Administration	2,450,931.00
JUDICIARY	
Superior Court-Law Division	
County Courts	707,840.00
County District Courts	142,095.00
Juvenile and Domestic Relations Courts	132,395.00
Jury Commission and Jurors' Fees	141,640.00
Law Library	33,905.00
Prosecutor's Office	881,750.50
Surrogate's Office	166,345.00
Probation Office	1,246,475.00
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	86,200.00
Other Judicial	
PUBLIC SAFETY	
County Police	232,299.00
Sheriff's Office	1,235,611.00
Civil Defense and Disaster Control	85,200.00
Environmental Inspection and Control	2,500.00
Weights and Measures	31,180.00
Correctional and Penal	775,135.00
Other Public Safety	95,710.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	986,082.39
State Aid Motor Vehicle Fund	29,000.00
County Funds	4,348,207.00
Other Roads and Bridges	
Public Buildings and Grounds	1,509,300.00
Other Public Works	375,565.39
HEALTH AND WELFARE	
County Health Department	177,450.00
Mental Health Activities	2,820,330.00
Tubercular Patient Care	
County Hospitals, Homes	65,000.00
County Aid to Hospitals	1,030,000.00
Health Clinics	138,000.00
Mosquito Extermination	834,850.00
Health Services Except Environmental	394,640.00
County Welfare Board	2,214,166.00
Child Welfare	768,045.00
Other Welfare Services	6,677,920.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,994,455.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		98,225.00
Vocational Schools		413,026.00
County College		2,244,596.00
County Extension Services		127,556.00
Libraries		
Other Educational Services		135,750.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,015,262.67
Employee Fringe Benefits		901,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		7,939,059.00
COUNTY FUNCTIONS	TOTAL	50,817,157.56
CAPITAL IMPROVEMENTS	*MEMO	349,000.00
DEBT SERVICE		
Principal Payments		2,842,000.00
Interest Payments		2,231,042.47
DEFERRED CHARGES		
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	55,890,200.03

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	58,455,000	58,446,461
Total	58,455,000	58,446,461
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		55,484,000.00
Total		55,484,000.00
Equalized Valuation Basis for Net Debt Computation		7,198,754,510.33

CAPITAL OUTLAY	TOTAL	13,947,792.43
Public Enterprises		
Recreation—Culture		1,156,029.85
Public Works		12,660,094.16
Buildings and Grounds		131,668.42
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	35,696,729.32
Financial Business Tax	38,847.21
Franchise Tax	
Bank Corp. Tax	298,959.11
Other Miscellaneous Taxes	
State Aid Revenues	892,079.82
Federal Aid Revenues	8,184,000.00
State and Local Fiscal Assistance Act Utilized	1,967,127.39
Institutional Revenues	4,544,236.16
Courts	90,349.90
County Clerk & Register	1,203,221.65
Surrogate	98,844.82
Sheriff	134,919.79
Other Miscellaneous Revenues	2,854,102.68
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	56,003,417.85
Prior Years Surplus Appropriated	4,000,000.00
REVENUES TOTAL	60,003,417.85

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	12,013,166.42
Taxes Receivable	183,131.75
Emergencies and Other Deferred Charges	40,000.00
State Aid Receivable	
Other Receivable	2,546,665.10
TOTAL	14,782,963.27
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,781,633.76
Reserves For Receivables	2,615,305.85
Surplus Dec. 31,	6,386,023.66
TOTAL	14,782,963.27

COUNTY Morris

COUNTY SEAT Morristown Town

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 39

Population Census 1970 385,145

Population Estimated 1977 398,892

Land Area – Square Miles 470.24

Net Valuation on which County Taxes are Apportioned $8,095,064,454.00

Tax Rate per $100 $.441

Tax Levy $35,696,729.32

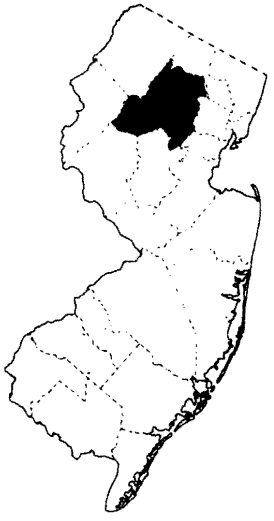
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,230	$ 289,025,920	5.69
Residential	99,223	3,434,635,281	67.57
Farm	1,735	47,759,199	0.94
Commercial	4,373	656,024,579	12.91
Industrial	684	417,985,608	8.22
Apartments	279	237,327,360	4.67
TOTAL	124,524	$5,082,757,947	100.00

Bond Ratings:

Moody's AAA

Standard & Poor's AAA



MORRIS COUNTY



1500

Population 1970 210,760
Population 317,925
S & P Rating A
Moody Rating A-1
Land Area 637.09 Sq. Miles

Net Valuation Taxable
5,118,026,596
Net Valuation on Which County Taxes are apportioned:
5,943,585,619

OCEAN COUNTY — Class 5

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:		PER CENT:	
Gross Debt	32.37	Gross Debt	.18
Net Debt	28.15	Net Debt	.16
Debt Service	4.44		
Total Tax Levy	83.21		
County Functions:	142.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	71,300.00
County Clerk	410,900.00
Financial Administration	158,000.00
Board of Taxation	112,100.00
Planning, Housing, Development	342,057.00
Human Resources	394,076.00
Elections	695,900.00
General Administration	2,294,018.92
JUDICIARY	
Superior Court-Law Division	49,100.00
County Courts	428,668.00
County District Courts	195,800.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	142,500.00
Law Library	5,300.00
Prosecutor's Office	1,129,700.00
Surrogate's Office	103,400.00
Probation Office	832,300.00
County Clerk (Judicial Functions)	350,500.00
Sheriff's Office (Judicial Functions)	179,300.00
Other Judicial	13,000.00
PUBLIC SAFETY	
County Police	325,162.00
Sheriff's Office	858,653.79
Civil Defense and Disaster Control	68,400.00
Environmental Inspection and Control	102,500.00
Weights and Measures	54,400.00
Correctional and Penal	1,267,992.40
Other Public Safety	263,900.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,762,063.70
State Aid Motor Vehicle Fund	
County Funds	3,485,291.00
Other Roads and Bridges	157,607.17
Public Buildings and Grounds	1,244,307.00
Other Public Works	23,800.00
HEALTH AND WELFARE	
County Health Department	616,332.00
Mental Health Activities	1,352,276.53
Tubercular Patient Care	86,700.00
County Hospitals, Homes	
County Aid to Hospitals	350,000.00
Health Clinics	42,000.00
Mosquito Extermination	407,500.00
Health Services Except Environmental	871,985.36
County Welfare Board	3,303,488.31
Child Welfare	390,700.00
Other Welfare Services	388,700.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	823,600.00
Land Reclamation and Conservation	64,100.00
Other Recreational Services	55,000.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	83,500.00
Vocational Schools	1,516,221.00
County College	2,413,185.00
County Extension Services	136,500.00
Libraries	
Other Educational Services	97,200.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	1,710,354.59
Employee Fringe Benefits	488,500.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	9,564,069.32
COUNTY FUNCTIONS TOTAL	42,283,909.09
CAPITAL IMPROVEMENTS *MEMO	1,000,000.00
DEBT SERVICE	
Principal Payments	1,105,358.00
Interest Payments	306,525.00
DEFERRED CHARGES	1,499,841.59
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	45,195,633.68

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	10,291,000	8,951,000
Total	10,291,000	8,951,000
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		5,753,000.00
Total		5,753,000.00
Equalized Valuation Basis for Net Debt Computation		5,663,217,180.00

CAPITAL OUTLAY TOTAL	1,767,711.31
Public Enterprises	
Recreation—Culture	1,435.00
Public Works	1,419,860.46
Buildings and Grounds	346,415.85
Library and Education	
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	26,454,663.75
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	245,616.17
Other Miscellaneous Taxes	
State Aid Revenues	2,514,133.89
Federal Aid Revenues	11,616,605.16
State and Local Fiscal Assistance Act Utilized	2,504,593.70
Institutional Revenues	231,064.12
Courts	193,274.79
County Clerk & Register	1,097,036.18
Surrogate	111,067.75
Sheriff	153,794.78
Other Miscellaneous Revenues	2,254,359.84
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	47,376,210.13
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	47,976,210.13

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	8,940,274.16
Taxes Receivable	33,262.36
Emergencies and Other Deferred Charges	7,529.00
State Aid Receivable	850,862.53
Other Receivable	3,860,873.21
TOTAL	13,692,801.26
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	9,787,998.75
Reserves For Receivables	3,755,707.57
Surplus Dec. 31,	149,094.94
TOTAL	13,692,801.26

COUNTY Ocean

COUNTY SEAT Toms River

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 33

Population Census 1970 210,760

Population Estimated 1977 317,925

Land Area – Square Miles 637.09

Net Valuation on which County Taxes are Apportioned $5,943,585,619.00

Tax Rate per $100 $.445

Tax Levy $26,454,663.75

Distribution of Ratables:

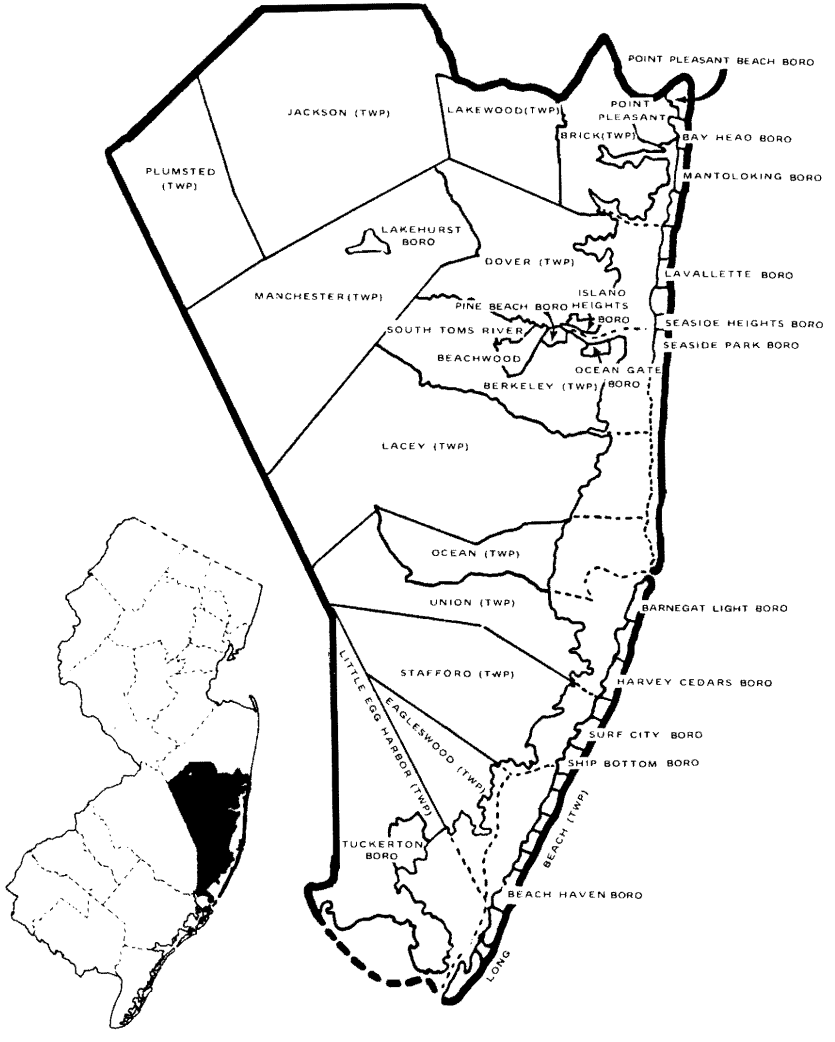
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	81,818	$ 544,479,271	10.79
Residential	125,671	3,589,066,890	71.15
Farm	833	26,668,150	0.53
Commercial	4,481	543,217,685	10.77
Industrial	128	77,809,730	1.54
Apartments	545	263,277,399	5.22
TOTAL	213,476	$ 5,044,519,125	100.00

Bond Ratings:

Moody's A-1

Standard & Poor's A

OCEAN COUNTY



1600

Population 1970 461,940
Population 461,594
S & P Rating
Moody Rating AA
Land Area 192.01 Sq. Miles

Net Valuation Taxable
4,581,474,657
Net Valuation on Which County Taxes are apportioned:
6,053,032,464

PASSAIC COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board 7

PER CAPITA:		PER CENT:	
Gross Debt	75.65	Gross Debt	.62
Net Debt	75.65	Net Debt	.62
Debt Service	6.64		
Total Tax Levy	84.02		
County Functions:	141.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	171,964.00
County Clerk	602,662.00
Financial Administration	418,250.00
Board of Taxation	121,700.00
Planning, Housing, Development	550,135.89
Human Resources	1,469,864.67
Elections	651,125.00
General Administration	2,354,620.68
JUDICIARY	
Superior Court-Law Division	493,855.00
County Courts	584,703.00
County District Courts	602,831.00
Juvenile and Domestic Relations Courts	262,980.00
Jury Commission and Jurors' Fees	427,324.00
Law Library	91,861.00
Prosecutor's Office	2,378,293.00
Surrogate's Office	211,120.00
Probation Office	2,283,386.00
County Clerk (Judicial Functions)	567,053.00
Sheriff's Office (Judicial Functions)	1,002,355.00
Other Judicial	
PUBLIC SAFETY	
County Police	563,366.00
Sheriff's Office	453,899.00
Civil Defense and Disaster Control	50,317.00
Environmental Inspection and Control	
Weights and Measures	46,606.00
Correctional and Penal	2,025,384.00
Other Public Safety	120,506.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	108,100.00
State Aid Motor Vehicle Fund	
County Funds	1,993,914.34
Other Roads and Bridges	
Public Buildings and Grounds	1,189,943.88
Other Public Works	
HEALTH AND WELFARE	
County Health Department	128,694.00
Mental Health Activities	3,337,552.14
Tubercular Patient Care	
County Hospitals, Homes	6,059,356.46
County Aid to Hospitals	1,050,000.00
Health Clinics	
Mosquito Extermination	375,598.00
Health Services Except Environmental	1,085,903.86
County Welfare Board	6,152,176.39
Child Welfare	716,500.00
Other Welfare Services	309,970.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,114,086.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		56,940.00
Vocational Schools		1,365,553.00
County College		1,301,798.00
County Extension Services		87,893.00
Libraries		
Other Educational Services		119,755.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		3,401,185.00
Employee Fringe Benefits		1,335,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		11,458,049.79
COUNTY FUNCTIONS	TOTAL	61,254,130.10
CAPITAL IMPROVEMENTS	*MEMO	50,000.00
DEBT SERVICE		
Principal Payments		1,745,000.00
Interest Payments		1,318,365.00
DEFERRED CHARGES		933,330.98
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	65,250,826.08

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	34,919,161	34,919,161
Total	34,919,161	34,919,161
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		25,030,000.00
Total		25,030,000.00
Equalized Valuation Basis for Net Debt Computation		5,668,029,454.00
CAPITAL OUTLAY	TOTAL	3,543,599.46
Public Enterprises		
Recreation—Culture		118,883.67
Public Works		1,450,409.53
Buildings and Grounds		517,069.85
Library and Education		1,457,236.41
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	38,783,537.48
Financial Business Tax	102,733.97
Franchise Tax	
Bank Corp. Tax	491,983.00
Other Miscellaneous Taxes	
State Aid Revenues	2,337,764.49
Federal Aid Revenues	11,152,974.88
State and Local Fiscal Assistance Act Utilized	2,814,173.86
Institutional Revenues	4,733,120.65
Courts	231,708.97
County Clerk & Register	698,433.69
Surrogate	127,979.92
Sheriff	162,333.05
Other Miscellaneous Revenues	1,910,064.02
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	63,546,807.98
Prior Years Surplus Appropriated	2,554,806.00
REVENUES TOTAL	66,101,613.98

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	10,115,088.55
Taxes Receivable	
Emergencies and Other Deferred Charges	892,000.00
State Aid Receivable	
Other Receivable	810,355.90
TOTAL	11,817,444.05
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	7,709,320.26
Reserves For Receivables	571,020.00
Surplus Dec. 31,	3,537,103.79
TOTAL	11,817,444.05

COUNTY Passaic

COUNTY SEAT Paterson City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 16

Population Census 1970 461,940

Population Estimated 1977 461,594

Land Area – Square Miles 192.01

Net Valuation on which County Taxes are Apportioned $6,053,032,464.00

Tax Rate per $100 $.641

Tax Levy $38,783,537.48

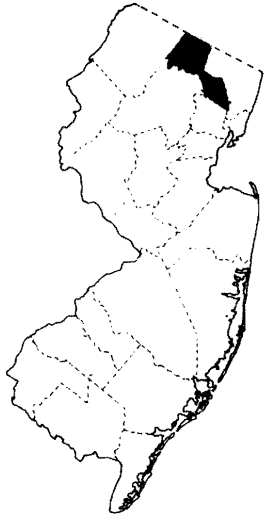
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	10,469	$ 187,591,570	4.17
Residential	89,412	2,804,693,900	62.28
Farm	156	3,691,488	0.08
Commercial	7,153	760,860,050	16.89
Industrial	1,398	526,343,800	11.69
Apartments	1,117	220,354,456	4.89
TOTAL	109,705	$4,503,535,264	100.00

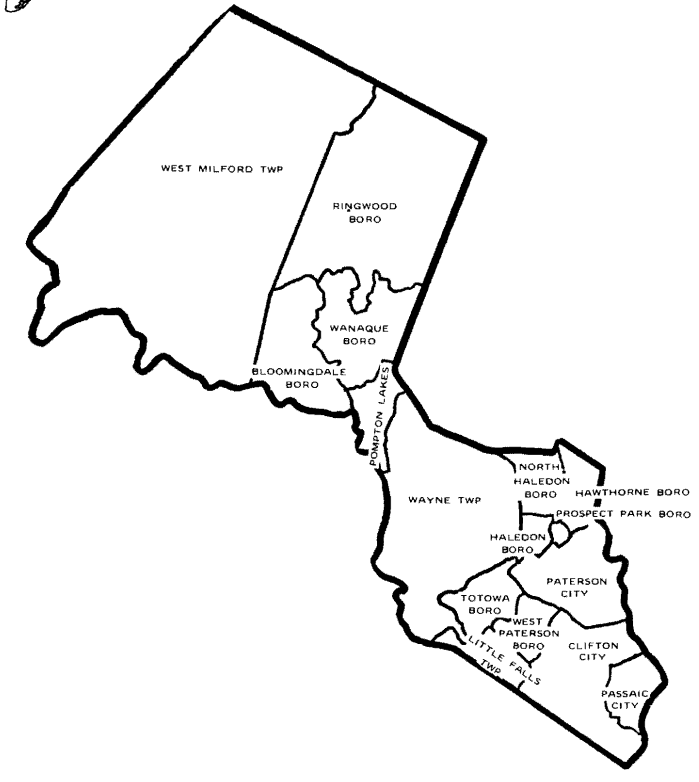
Bond Ratings:

Moody's AA

Standard & Poor's --



PASSAIC COUNTY



1700

Population 1970 60,500
Population 62,744
S & P Rating
Moody Rating
Land Area 346.56 Sq. Miles

Net Valuation Taxable
641,427,109
Net Valuation on Which County Taxes are apportioned:
753,503,155

SALEM COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:

Gross Debt	30.65
Net Debt	30.65
Debt Service	1.72
Total Tax Levy	102.59
County Functions:	176.25

PER CENT:

Gross Debt	.30
Net Debt	.30

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	112,100.00
County Clerk	79,000.00
Financial Administration	93,822.00
Board of Taxation	32,425.00
Planning, Housing, Development	220,756.00
Human Resources	441,853.45
Elections	137,500.00
General Administration	365,936.94
JUDICIARY	
Superior Court-Law Division	18,512.00
County Courts	92,100.00
County District Courts	41,150.00
Juvenile and Domestic Relations Courts	75,000.00
Jury Commission and Jurors' Fees	9,770.00
Law Library	10,500.00
Prosecutor's Office	201,500.00
Surrogate's Office	55,550.00
Probation Office	204,075.00
County Clerk (Judicial Functions)	37,050.00
Sheriff's Office (Judicial Functions)	36,700.00
Other Judicial	
PUBLIC SAFETY	
County Police	137,359.00
Sheriff's Office	110,350.00
Civil Defense and Disaster Control	68,800.00
Environmental Inspection and Control	
Weights and Measures	34,000.00
Correctional and Penal	385,000.00
Other Public Safety	6,290.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	9,000.00
County Funds	1,411,000.00
Other Roads and Bridges	
Public Buildings and Grounds	552,948.00
Other Public Works	7,263.23
HEALTH AND WELFARE	
County Health Department	228,200.00
Mental Health Activities	205,321.63
Tubercular Patient Care	3,000.00
County Hospitals, Homes	971,972.00
County Aid to Hospitals	166,500.00
Health Clinics	
Mosquito Extermination	108,000.00
Health Services Except Environmental	350,000.00
County Welfare Board	793,171.00
Child Welfare	138,000.00
Other Welfare Services	113,982.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	151,500.00
Land Reclamation and Conservation	2,000.00
Other Recreational Services	100,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		48,400.00
Vocational Schools		321,000.00
County College		263,500.00
County Extension Services		77,900.00
Libraries		
Other Educational Services		68,500.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		420,000.00
Employee Fringe Benefits		180,050.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		1,252,354.00
COUNTY FUNCTIONS	TOTAL	10,950,661.25
CAPITAL IMPROVEMENTS	*MEMO	
DEBT SERVICE		
Principal Payments		70,000.00
Interest Payments		37,688.32
DEFERRED CHARGES		
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	11,058,349.57

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,922,852	1,922,852
Total	1,922,852	1,922,852
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		1,593,300.00
Total		1,593,300.00
Equalized Valuation Basis for Net Debt Computation		649,266,186.00

CAPITAL OUTLAY	TOTAL	247,193.35
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		247,193.35
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	6,436,771.37
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	58,827.36
Other Miscellaneous Taxes	
State Aid Revenues	601,605.74
Federal Aid Revenues	1,258,193.25
State and Local Fiscal Assistance Act Utilized	579,692.23
Institutional Revenues	1,214,029.53
Courts	121,035.53
County Clerk & Register	89,596.67
Surrogate	25,172.14
Sheriff	17,243.13
Other Miscellaneous Revenues	585,871.31
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	10,988,038.26
Prior Years Surplus Appropriated	439,239.37
REVENUES TOTAL	11,427,277.63

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	1,726,566.15
Taxes Receivable	5,699.06
Emergencies and Other Deferred Charges	
State Aid Receivable	137,476.48
Other Receivable	99,651.83
TOTAL	1,969,393.52
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,371,617.46
Reserves For Receivables	13,311.53
Surplus Dec. 31,	584,464.53
TOTAL	1,969,393.52

COUNTY Salem

COUNTY SEAT Salem City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 15

Population Census 1970 60,500

Population Estimated 1977 62,744

Land Area – Square Miles 346.56

Net Valuation on which County Taxes are Apportioned $753,503,155.00

Tax Rate per $100 $.854

Tax Levy 6,436,771.37

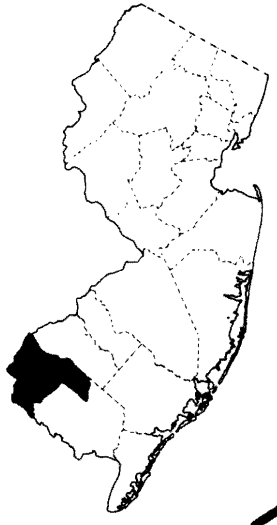
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,051	28,144,680	4.51
Residential	16,084	330,162,650	52.92
Farm	5,101	74,282,110	11.91
Commercial	1,133	66,910,750	10.72
Industrial	53	111,009,230	17.79
Apartments	44	13,414,250	2.15
TOTAL	29,466	$623,923,670	100.00

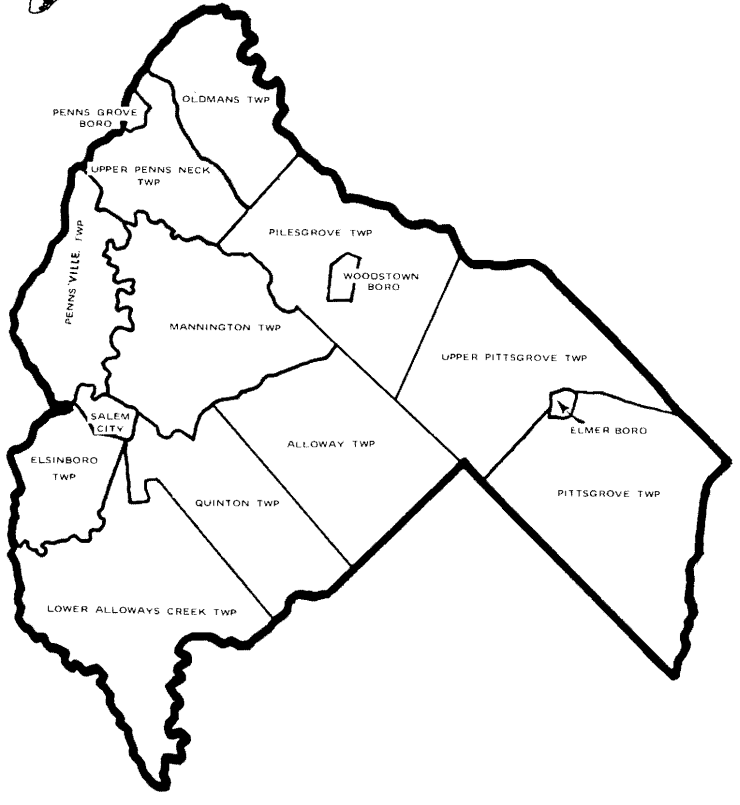
Bond Ratings:

Moody's --

Standard & Poor's --



SALEM COUNTY



1800

Population 1970 199,030
Population 206,705
S & P Rating AA
Moody Rating AA
Land Area 305.55 Sq. Miles

Net Valuation Taxable
2,604,069,373
Net Valuation on Which County Taxes are apportioned:
4,022,095,183

SOMERSET COUNTY — Class 3

Form of Government:

Board of Chosen Freeholders

Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	204.99
Net Debt	187.17
Debt Service	16.37
Total Tax Levy	95.95
County Functions:	144.59

PER CENT:

Gross Debt	1.12
Net Debt	1.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	44,437.50
County Clerk	220,585.01
Financial Administration	144,442.42
Board of Taxation	76,457.50
Planning, Housing, Development	275,735.38
Human Resources	505,328.18
Elections	318,763.66
General Administration	1,112,034.65
JUDICIARY	
Superior Court-Law Division	58,551.69
County Courts	429,158.77
County District Courts	94,860.47
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	111,503.88
Law Library	19,550.00
Prosecutor's Office	814,882.70
Surrogote's Office	105,809.90
Probation Office	1,183,802.47
County Clerk (Judicial Functions)	134,597.73
Sheriff's Office (Judicial Functions)	117,648.17
Other Judicial	
PUBLIC SAFETY	
County Police	417,046.93
Sheriff's Office	357,533.08
Civil Defense and Disaster Control	9,862.00
Environmental Inspection and Control	
Weights and Measures	49,191.22
Correctional and Penal	645,100.48
Other Public Safety	10,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	4,500.00
State Aid Motor Vehicle Fund	
County Funds	1,738,297.39
Other Roads and Bridges	
Public Buildings and Grounds	740,185.12
Other Public Works	120,000.00
HEALTH AND WELFARE	
County Health Department	57,012.09
Mental Health Activities	1,643,752.86
Tubercular Patient Care	72,311.97
County Hospitals, Homes	
County Aid to Hospitals	195,609.00
Health Clinics	
Mosquito Extermination	203,133.00
Health Services Except Environmental	726,157.93
County Welfare Board	1,255,779.00
Child Welfare	263,704.00
Other Welfare Services	139,774.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,896,550.00
Land Reclamation and Conservation	263,221.01
Other Recreational Services	10,000.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	96,195.92
Vocational Schools	2,400,171.00
County College	1,912,380.00
County Extension Services	134,649.98
Libraries	
Other Educational Services	144,685.63
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	1,225,000.00
Employee Fringe Benefits	348,408.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	3,586,104.05
COUNTY FUNCTIONS TOTAL	26,434,465.74
CAPITAL IMPROVEMENTS *MEMO	100,000.00
DEBT SERVICE	
Principal Payments	1,500,000.00
Interest Payments	1,882,960.51
DEFERRED CHARGES	70,952.78
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	29,888,379.03

CAPITAL DEBT AUTHORIZED, DECEMBER 31,	GROSS DEBT	NET DEBT
ISSUED AND UNISSUED		
School		
Self-liquidating		
Other	42,371,693	38,689,703
Total	42,371,693	38,689,703
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		38,502,000.00
Total		38,502,000.00
Equalized Valuation Basis for Net Debt Computation		3,771,778,688.33

CAPITAL OUTLAY TOTAL	1,471,956.90
Public Enterprises	
Recreation—Culture	32,004.50
Public Works	1,090,349.05
Buildings and Grounds	169,477.79
Library and Education	180,125.56
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	19,833,664.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	179,767.85
Other Miscellaneous Taxes	
State Aid Revenues	1,354,806.16
Federal Aid Revenues	3,658,637.99
State and Local Fiscal Assistance Act Utilized	1,047,962.38
Institutional Revenues	145,845.24
Courts	66,018.10
County Clerk & Register	509,503.19
Surrogate	52,483.62
Sheriff	76,365.24
Other Miscellaneous Revenues	1,909,733.77
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	28,834,787.54
Prior Years Surplus Appropriated	2,715,039.28
REVENUES TOTAL	31,549,826.82

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	4,431,589.51
Taxes Receivable	
Emergencies and Other Deferred Charges	450,000.00
State Aid Receivable	131,082.55
Other Receivable	511,448.34
TOTAL	5,524,120.40
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	2,259,065.02
Reserves For Receivables	431,448.34
Surplus Dec. 31,	2,833,607.04
TOTAL	5,524,120.40

COUNTY Somerset

COUNTY SEAT Somerville Borough

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 21

Population Census 1970 199,030

Population Estimated 1977 206,705

Land Area – Square Miles 305.55

Net Valuation on which County Taxes are Apportioned $4,022,095,183.00

Tax Rate per $100 $.493

Tax Levy $19,833,664.00

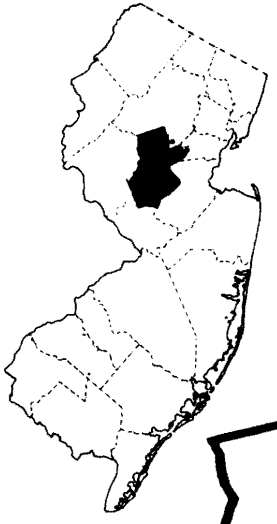
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	9,386	$ 104,213,635	4.06
Residential	48,697	1,657,275,410	64.59
Farm	2,504	84,692,425	3.30
Commercial	2,390	394,442,726	15.38
Industrial	289	249,837,370	9.74
Apartments	326	75,204,300	2.93
TOTAL	63,592	$2,565,665,866	100.00

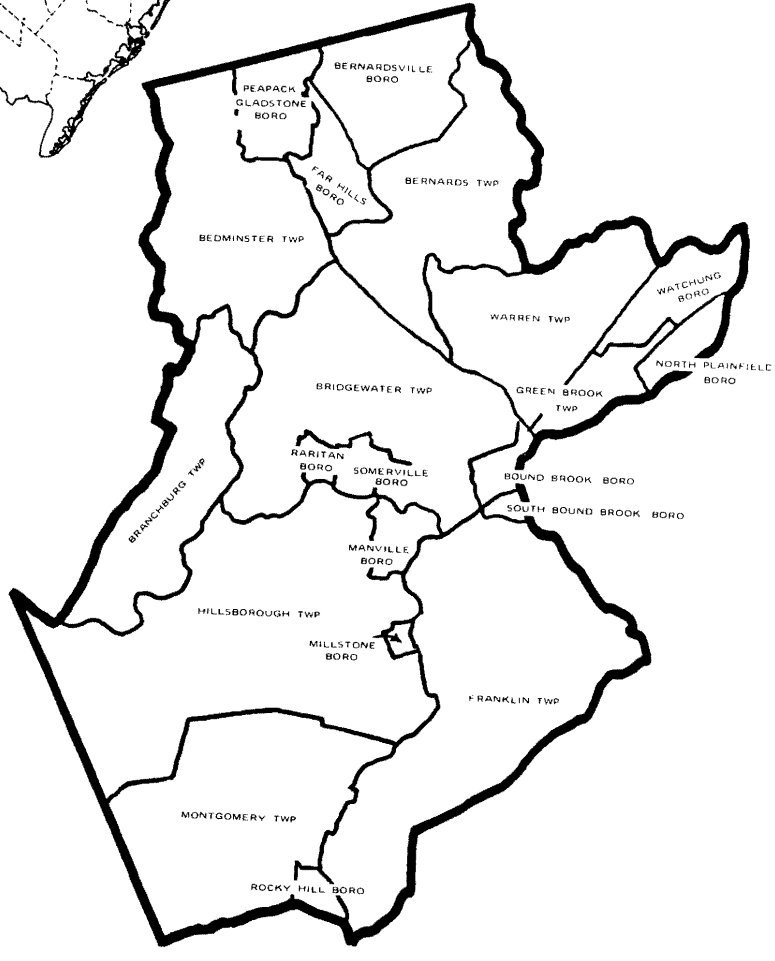
Bond Ratings:

Moody's AA

Standard & Poor's AA



SOMERSET COUNTY



1900

Population 1970 77,975
Population 104,623
S & P Rating A
Moody Rating A
Land Area 526.59 Sq. Miles

Net Valuation Taxable
1,259,278,036
Net Valuation on Which County Taxes are apportioned:
1,754,228,048

SUSSEX COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:

Gross Debt	70.06
Net Debt	70.06
Debt Service	6.79
Total Tax Levy	109.33
County Functions:	175.67

PER CENT:

Gross Debt	.44
Net Debt	.44

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	76,180.00
County Clerk	179,535.00
Financial Administration	116,115.00
Board of Taxation	83,531.00
Planning, Housing, Development	312,883.12
Human Resources	77,044.00
Elections	141,813.00
General Administration	736,147.00
JUDICIARY	
Superior Court-Law Division	165,630.00
County Courts	2,635.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	51,420.00
Law Library	
Prosecutor's Office	223,810.00
Surrogate's Office	66,940.00
Probation Office	227,610.00
County Clerk (Judicial Functions)	125,960.00
Sheriff's Office (Judicial Functions)	59,760.00
Other Judicial	
PUBLIC SAFETY	
County Police	56,043.00
Sheriff's Office	56,460.00
Civil Defense and Disaster Control	39,050.00
Environmental Inspection and Control	
Weights and Measures	85,233.00
Correctional and Penal	411,463.00
Other Public Safety	12,455.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	73,500.00
State Aid Motor Vehicle Fund	
County Funds	3,702,180.00
Other Roads and Bridges	105,809.53
Public Buildings and Grounds	255,285.00
Other Public Works	208,142.00
HEALTH AND WELFARE	
County Health Department	257,608.00
Mental Health Activities	506,689.00
Tubercular Patient Care	
County Hospitals, Homes	1,131,695.00
County Aid to Hospitals	50,000.00
Health Clinics	22,028.00
Mosquito Extermination	4,000.00
Health Services Except Environmental	393,987.00
County Welfare Board	722,268.00
Child Welfare	101,000.00
Other Welfare Services	446,649.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	6,150.00
Land Reclamation and Conservation	5,630.00
Other Recreational Services	600.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	41,977.00
Vocational Schools	1,762,470.50
County College	
County Extension Services	65,511.00
Libraries	
Other Educational Services	411,200.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	718,641.73
Employee Fringe Benefits	323,500.00
Other Statutory Expenditures	
Ceta & Other Public Employment Programs	1,496,088.90
COUNTY FUNCTIONS TOTAL	16,520,326.78
CAPITAL IMPROVEMENTS *MEMO	100,000.00
DEBT SERVICE	
Principal Payments	360,000.00
Interest Payments	350,738.00
DEFERRED CHARGES	1,147,822.51
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	18,378,887.29

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	7,329,799	7,329,799
Total	7,329,799	7,329,799
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		6,138,000.00
Total		6,138,000.00
Equalized Valuation Basis for Net Debt Computation		1,660,686,709.33
CAPITAL OUTLAY TOTAL		2,685,412.04
Public Enterprises		
Recreation—Culture		
Public Works		63,999.50
Buildings and Grounds		708,977.99
Library and Education		1,912,434.55
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	11,438,638.75
Financial Business Tax	
Franchise Tax	23,885.56
Bank Corp. Tax	81,214.31
Other Miscellaneous Taxes	
State Aid Revenues	373,286.39
Federal Aid Revenues	1,621,272.33
State and Local Fiscal Assistance Act Utilized	1,310,177.26
Institutional Revenues	911,435.94
Courts	25,609.00
County Clerk & Register	336,028.75
Surrogate	27,039.61
Sheriff	49,046.43
Other Miscellaneous Revenues	1,435,397.82
Other Revenues, Revenue Sharing, Tax Effort TOTAL	17,633,032.15
Prior Years Surplus Appropriated	1,800,000.00
REVENUES TOTAL	19,433,032.15

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	5,996,067.69
Taxes Receivable	132,894.85
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	900,988.98
TOTAL	7,029,951.52
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	2,271,262.09
Reserves For Receivables	1,033,883.83
Surplus Dec. 31,	3,724,805.60
TOTAL	7,029,951.52

COUNTY Sussex

COUNTY SEAT Newton Town

Form of Government: Board of Chosen Freeholders 3 members

Number of Constituent Municipalities 24

Population Census 1970 77,975

Population Estimated 1977 104,623

Land Area – Square Miles 526.59

Net Valuation on which County Taxes are Apportioned $1,754,228,048.00

Tax Rate per $100 $.652

Tax Levy $11,438,638.75

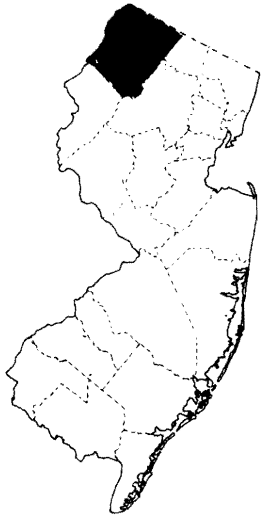
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,675	$ 119,127,351	9.65
Residential	34,428	880,125,206	71.29
Farm	4,219	60,811,787	4.93
Commercial	1,600	130,005,770	10.53
Industrial	136	29,128,655	2.36
Apartments	63	15,369,690	1.24
TOTAL	62,121	$1,234,568,459	100.00

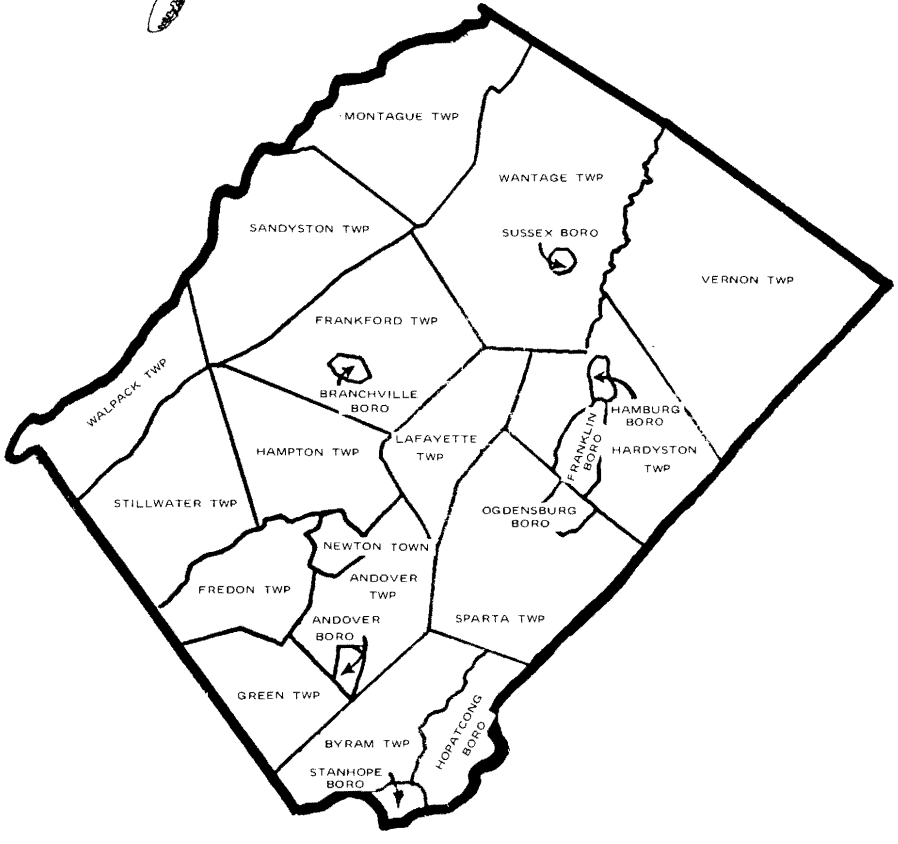
Bond Ratings:

Moody's A

Standard & Poor's A



SUSSEX COUNTY



2000
Population 1970 544,090
Population 512,952
S & P Rating AA
Moody Rating AA
Land Area 102.93 Sq. Miles

Net Valuation Taxable
7,485,699,536
Net Valuation on Which County Taxes are apportioned:
8,724,991,041

UNION COUNTY — Class 2

Form of Government:
County Manager Plan — (O.C.C.L. — 1972)
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	73.38	Gross Debt	.46
Net Debt	70.04	Net Debt	.44
Debt Service	7.17		
Total Tax Levy	86.83		
County Functions:	135.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	270,710.00
County Clerk	455,976.00
Financial Administration	357,988.35
Board of Taxation	64,263.00
Planning, Housing, Development	536,543.85
Human Resources	1,890,914.75
Elections	766,447.00
General Administration	4,001,834.98
JUDICIARY	
Superior Court-Law Division	719,505.00
County Courts	481,164.00
County District Courts	715,312.00
Juvenile and Domestic Relations Courts	510,520.00
Jury Commission and Jurors' Fees	
Law Library	23,907.00
Prosecutor's Office	2,817,590.00
Surrogate's Office	236,802.00
Probation Office	1,781,768.00
County Clerk (Judicial Functions)	558,895.00
Sheriff's Office (Judicial Functions)	1,623,892.82
Other Judicial	
PUBLIC SAFETY	
County Police	508,301.00
Sheriff's Office	338,632.18
Civil Defense and Disaster Control	49,887.00
Environmental Inspection and Control	
Weights and Measures	78,115.00
Correctional and Penal	1,734,519.00
Other Public Safety	4,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	11,500.00
State Aid Motor Vehicle Fund	
County Funds	1,877,196.00
Other Roads and Bridges	
Public Buildings and Grounds	2,728,139.00
Other Public Works	408,590.00
HEALTH AND WELFARE	
County Health Department	1,072,800.00
Mental Health Activities	1,762,000.00
Tubercular Patient Care	2,400.00
County Hospitals, Homes	5,413,652.00
County Aid to Hospitals	1,500,000.00
Health Clinics	
Mosquito Extermination	342,488.00
Health Services Except Environmental	3,646,795.00
County Welfare Board	4,586,727.00
Child Welfare	802,900.00
Other Welfare Services	214,000.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,151,046.65
Land Reclamation and Conservation	6,000.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		76,969.00
Vocational Schools		1,155,710.00
County College		1,764,733.00
County Extension Services		112,551.00
Libraries		
Other Educational Services		157,500.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		3,690,058.00
Employee Fringe Benefits		842,500.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		10,217,526.27
COUNTY FUNCTIONS	TOTAL	66,071,268.85
CAPITAL IMPROVEMENTS	*MEMO	5,000.00
DEBT SERVICE		
Principal Payments		2,510,000.00
Interest Payments		1,165,482.75
DEFERRED CHARGES		9,838.51
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	69,756,590.11

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	37,640,960	35,927,305
Total	37,640,960	35,927,305
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		25,912,700.00
Total		25,912,700.00
Equalized Valuation Basis for Net Debt Computation		8,160,956,178.33
CAPITAL OUTLAY	TOTAL	6,452,529.43
Public Enterprises		
Recreation—Culture		98,100.00
Public Works		1,468,728.55
Buildings and Grounds		4,885,700.88
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	44,542,145.81
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	437,358.37
Other Miscellaneous Taxes	
State Aid Revenues	2,794,426.83
Federal Aid Revenues	10,972,169.60
State and Local Fiscal Assistance Act Utilized	2,709,442.65
Institutional Revenues	4,372,362.40
Courts	493,400.18
County Clerk & Register	840,372.24
Surrogate	166,522.39
Sheriff	172,929.20
Other Miscellaneous Revenues	3,062,308.97
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	70,563,438.64
Prior Years Surplus Appropriated	583,832.32
REVENUES TOTAL	71,147,270.96

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	12,441,935.90
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	217,077.20
Other Receivable	5,165,061.23
TOTAL	17,824,074.33
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	8,880,932.54
Reserves For Receivables	5,165,061.23
Surplus Dec. 31,	3,778,080.56
TOTAL	17,824,074.33

COUNTY Union

COUNTY SEAT Elizabeth City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 21

Population Census 1970 544,090

Population Estimated 1977 512,952

Land Area – Square Miles 102.93

Net Valuation on which County Taxes are Apportioned $8,724,991,041.00

Tax Rate per $100 $.511

Tax Levy $44,542,145.81

Distribution of Ratables:

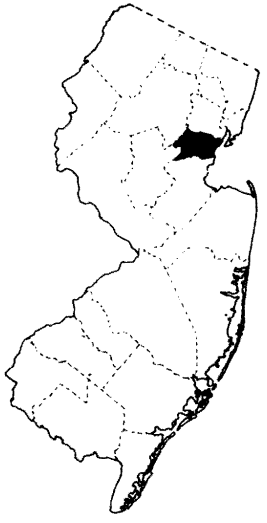
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,225	$ 126,572,575	1.72
Residential	117,198	4,588,956,391	62.28
Farm	64	2,112,300	0.03
Commercial	7,670	923,777,300	12.54
Industrial	1,753	1,360,202,700	18.46
Apartments	1,191	366,149,800	4.97
TOTAL	134,101	$7,367,771,066	100.00

Bond Ratings:

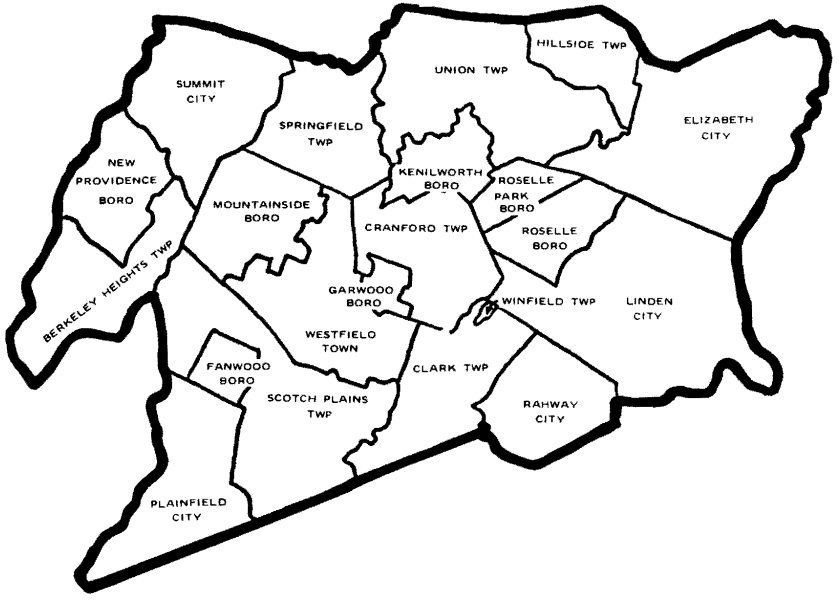
Moody's AA

Standard & Poor's AA

*County Manager Plan--Optional County Charter Law-1972
effective January 1, 1976



UNION COUNTY



2100

Population 1970 74,105
Population 82,502
S & P Rating
Moody Rating AA
Land Area 361.55 Sq. Miles

Net Valuation Taxable 922,513,933
Net Valuation on Which County Taxes are apportioned: 1,199,356,469

WARREN COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:

Gross Debt	33.19
Net Debt	32.13
Debt Service	3.12
Total Tax Levy	81.62
County Functions:	141.62

PER CENT:

Gross Debt	.25
Net Debt	.24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	144,648.00
County Clerk	88,082.82
Financial Administration	36,729.00
Board of Taxation	53,549.56
Planning, Housing, Development	69,293.13
Human Resources	255,024.44
Elections	124,801.67
General Administration	229,568.00
JUDICIARY	
Superior Court-Law Division	
County Courts	181,356.00
County District Courts	42,747.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	28,721.00
Law Library	9,484.00
Prosecutor's Office	139,526.00
Surrogate's Office	55,976.00
Probation Office	319,838.00
County Clerk (Judicial Functions)	64,411.51
Sheriff's Office (Judicial Functions)	23,427.00
Other Judicial	
PUBLIC SAFETY	
County Police	
Sheriff's Office	49,982.00
Civil Defense and Disaster Control	16,121.00
Environmental Inspection and Control	
Weights and Measures	59,684.00
Correctional and Penal	389,955.60
Other Public Safety	7,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	11,969.00
State Aid Motor Vehicle Fund	128,103.65
County Funds	1,581,096.00
Other Roads and Bridges	
Public Buildings and Grounds	229,393.00
Other Public Works	8,000.00
HEALTH AND WELFARE	
County Health Department	182,499.00
Mental Health Activities	1,058,552.62
Tubercular Patient Care	
County Hospitals, Homes	977,686.00
County Aid to Hospitals	79,750.00
Health Clinics	31,600.00
Mosquito Extermination	11,465.00
Health Services Except Environmental	332,701.00
County Welfare Board	674,074.14
Child Welfare	107,000.00
Other Welfare Services	93,251.43
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation and Conservation	6,025.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		21,727.00
Vocational Schools		284,800.00
County College		
County Extension Services		82,547.00
Libraries		
Other Educational Services		301,250.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		557,230.00
Employee Fringe Benefits		266,266.81
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		1,990,529.84
COUNTY FUNCTIONS	TOTAL	11,409,842.22
CAPITAL IMPROVEMENTS	*MEMO	916,845.36
DEBT SERVICE		
Principal Payments		200,000.00
Interest Payments		57,400.00
DEFERRED CHARGES		16,729.22
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	11,683,971.44

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	2,738,356	2,651,070
Total	2,738,356	2,651,070
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		1,300,000.00
Total		1,300,000.00
Equalized Valuation Basis for Net Debt Computation		1,113,557,895.67

CAPITAL OUTLAY	TOTAL	811,391.94
Public Enterprises		
Recreation—Culture		
Public Works		808,992.55
Buildings and Grounds		2,399.39
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	6,734,033.84
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	69,559.47
Other Miscellaneous Taxes	
State Aid Revenues	229,039.91
Federal Aid Revenues	1,870,148.51
State and Local Fiscal Assistance Act Utilized	798,845.36
Institutional Revenues	1,036,278.93
Courts	51,779.85
County Clerk & Register	201,620.13
Surrogate	23,855.32
Sheriff	28,614.09
Other Miscellaneous Revenues	792,098.87
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	11,835,874.28
Prior Years Surplus Appropriated	1,423,000.00
REVENUES TOTAL	13,258,874.28

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	3,931,327.42
Taxes Receivable	15,892.73
Emergencies and Other Deferred Charges	91.56
State Aid Receivable	
Other Receivable	10,060.06
TOTAL	3,957,371.77
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,526,869.99
Reserves For Receivables	25,952.79
Surplus Dec. 31,	2,404,548.99
TOTAL	3,957,371.77

COUNTY Warren

COUNTY SEAT Belvidere Town

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 23

Population Census 1970 74,105

Population Estimated 1977 82,502

Land Area – Square Miles 361.55

Net Valuation on which County Taxes are Apportioned $1,199,356,469.00

Tax Rate per $100 $.561

Tax Levy $6,734,033.84

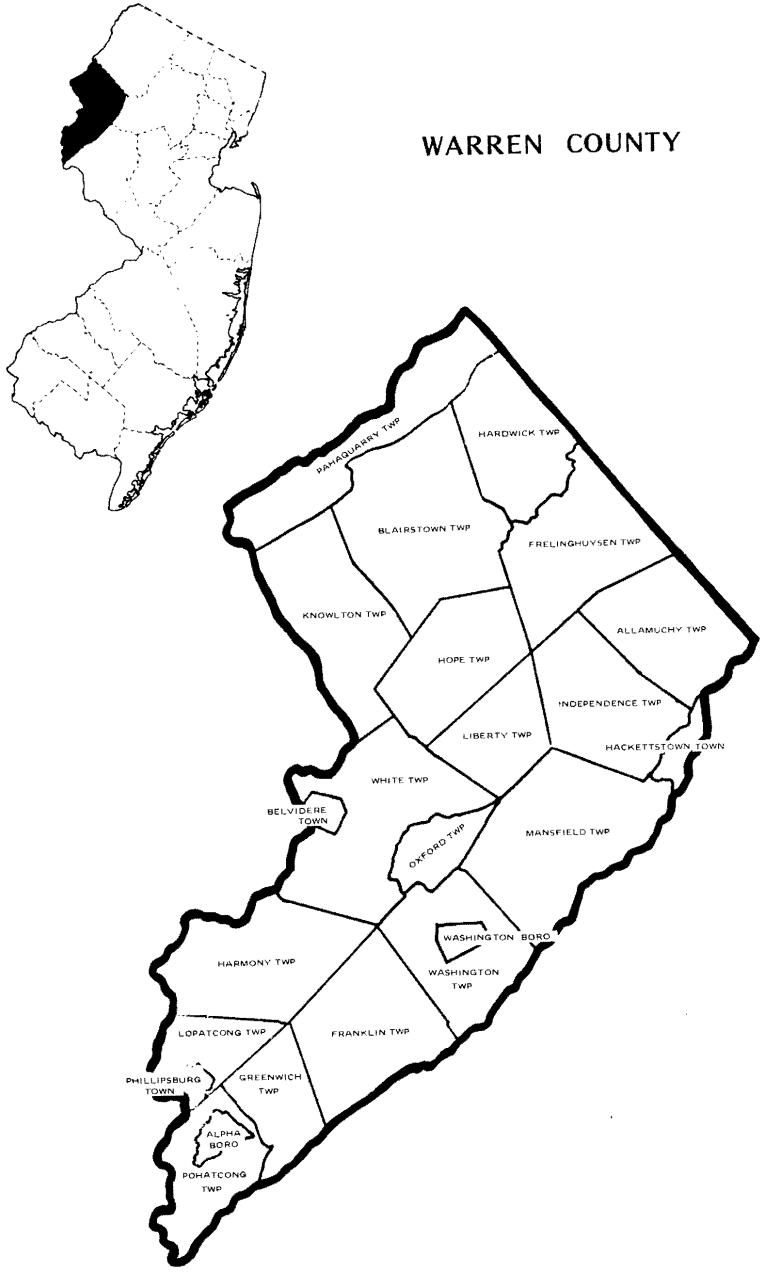
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,267	$ 59,979,391	6.63
Residential	21,020	546,949,109	60. 42
Farm	3,656	75,553,814	8.35
Commercial	1,612	100,141,062	11.06
Industrial	183	82,125,994	9.07
Apartments	82	40,497,634	4.47
TOTAL	32,820	$ 905,247,004	100.00

Bond Ratings:

Moody's AA

Standard & Poor's --



SUMMARY OF COUNTY UNITS

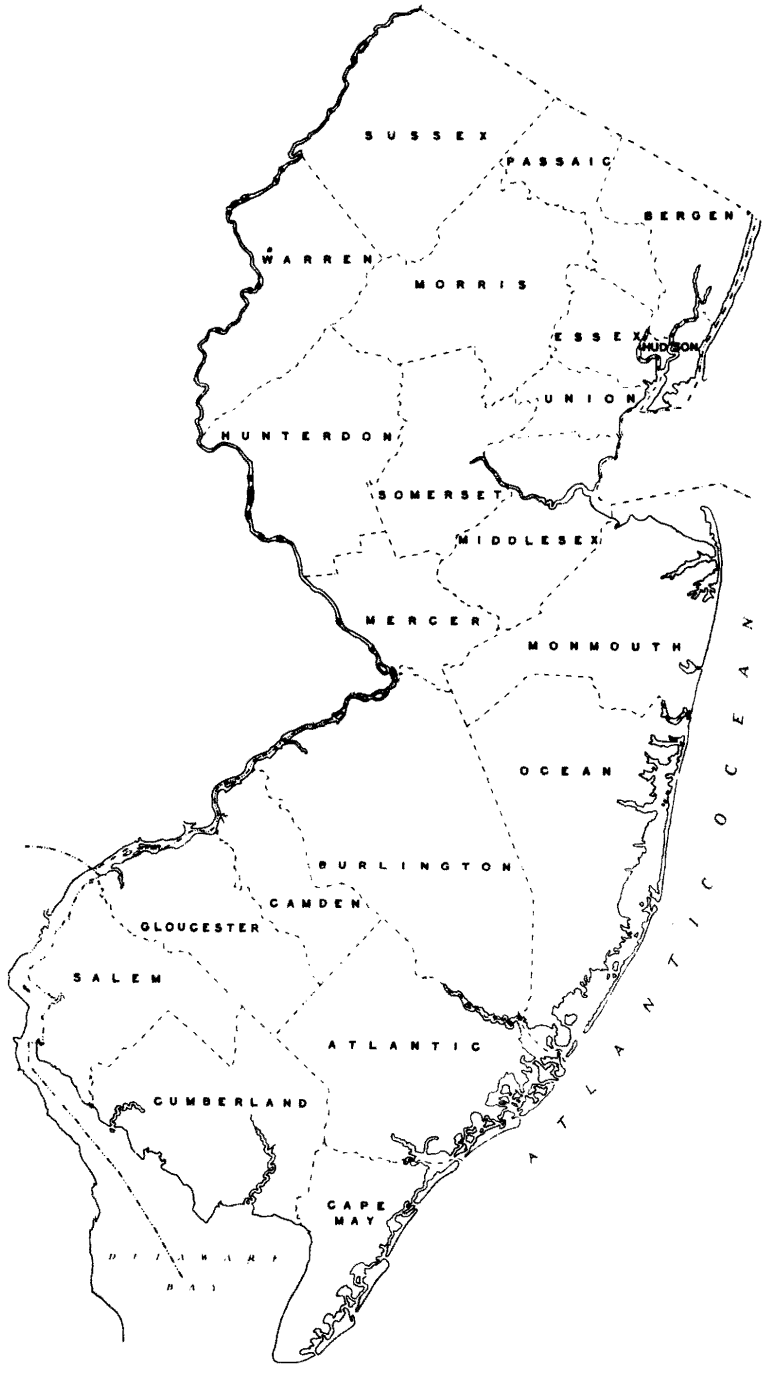
Form of Government: Boards of Chosen Freeholders

Number of County Units – 21

Number of Constituent Municipalities	567
Population Census 1970	7,192,805
Population Estimated 1977	7,348,850
Land Area – Square Miles	7,489.20
Net Valuation on which County Taxes are Apportioned	108,226,770,725
County Taxes Apportioned	731,632,876

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	374,444	3,679,519,585	4.49
Residential	1,681,049	51,947,213,897	63.39
Farm	52,881	1,102,247,255	1.34
Commercial	109,419	11,898,906,419	14.52
Industrial	17,666	8,463,350,896	10.33
Apartments	19,957	4,856,479,084	5.93
TOTAL	2,255,416	81,947,717,136	100.00



STATE SUMMARIES

SUMMARY
COUNTY DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	4,588,370.84
County Clerk	9,341,388.51
Financial Administration	6,095,448.73
Board of Taxation	1,826,316.19
Planning, Housing, Development	8,108,509.77
Human Resources	13,106,697.20
Elections	12,680,550.25
General Administration	43,957,339.70
JUDICIARY	
Superior Court-Law Division	4,201,964.41
County Courts	14,670,416.32
County District Courts	6,596,926.94
Juvenile and Domestic Relations Courts	3,029,570.93
Jury Commission and Jurors' Fees	3,168,829.53
Law Library	474,411.00
Prosecutor's Office	28,013,463.50
Surrogate's Office	3,192,303.99
Probation Office	24,679,349.52
County Clerk (Judicial Functions)	7,597,134.11
Sheriff's Office (Judicial Functions)	10,818,340.28
Other Judicial	124,054.00
PUBLIC SAFETY	
County Police	13,031,437.34
Sheriff's Office	13,833,849.35
Civil Defense and Disaster Control	1,054,448.34
Environmental Inspection and Control	124,850.00
Weights and Measures	1,235,843.22
Correctional and Penal	41,661,451.29
Other Public Safety	3,020,041.12
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	6,936,748.78
State Aid Motor Vehicle Fund	875,524.65
County Funds	50,057,718.19
Other Roads and Bridges	263,416.70
Public Buildings and Grounds	33,382,856.91
Other Public Works	4,857,703.79
HEALTH AND WELFARE	
County Health Department	9,454,122.85
Mental Health Activities	86,527,128.80
Tubercular Patient Care	187,911.97
County Hospitals, Homes	81,104,131.20
County Aid to Hospitals	15,996,458.75
Health Clinics	1,123,498.48
Mosquito Extermination	6,849,677.00
Health Services Except Environmental	21,264,650.70
County Welfare Board	99,817,668.27
Child Welfare	12,469,040.87
Other Welfare Services	21,335,076.81
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	39,562,732.31
Land Reclamation and Conservation	967,487.64
Other Recreational Services	562,989.10

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		1,688,410.46
Vocational Schools		35,827,460.65
County College		43,316,589.50
County Extension Services		2,085,907.88
Libraries		279,378.00
Other Educational Services		5,480,594.40
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		57,729,058.55
Employee Fringe Benefits		20,280,104.62
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		193,896,025.98
COUNTY FUNCTIONS	TOTAL	1,134,413,380.19
CAPITAL IMPROVEMENTS	*MEMO	5,815,173.71
DEBT SERVICE		
Principal Payments		38,334,208.00
Interest Payments		29,227,966.59
DEFERRED CHARGES		10,501,757.40
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	1,212,477,312.18

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	782,164,031	739,987,007
Total	782,164,031	739,987,007
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		638,291,242.00
Total		638,291,242.00
Equalized Valuation Basis for Net Debt Computation		100,657,489,395.00

CAPITAL OUTLAY	TOTAL	83,302,304.61
Public Enterprises		
Recreation—Culture		7,122,938.86
Public Works		35,964,467.83
Buildings and Grounds		25,501,625.89
Library and Education		14,713,272.03
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	731,632,875.82
Financial Business Tax	1,096,511.49
Franchise Tax	1,092,000.03
Bank Corp. Tax	6,483,987.00
Other Miscellaneous Taxes	
State Aid Revenues	67,880,782.43
Federal Aid Revenues	196,753,608.96
State and Local Fiscal Assistance Act Utilized	50,782,185.77
Institutional Revenues	66,517,815.92
Courts	4,715,862.20
County Clerk & Register	13,509,434.75
Surrogate	2,300,477.50
Sheriff	3,047,338.77
Other Miscellaneous Revenues	56,426,811.18
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	1,202,239,691.82
Prior Years Surplus Appropriated	50,355,495.63
REVENUES TOTAL	1,252,595,187.45

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	203,835,759.22
Taxes Receivable	12,644,606.53
Emergencies and Other Deferred Charges	4,717,794.79
State Aid Receivable	2,738,996.97
Other Receivable	21,433,263.11
TOTAL	245,370,420.62
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	132,989,948.49
Reserves For Receivables	30,275,471.43
Surplus Dec. 31,	82,105,000.70
TOTAL	245,370,420.62

SUMMARY
MUNICIPAL DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,140,271.84
Municipal Clerk	6,383,809.53
Financial Administration	18,919,272.79
Assessment of Taxes	15,735,495.83
Collection of Taxes	17,165,530.70
Planning, Housing & Development	17,976,583.08
Human Resources	34,074,446.36
Elections	1,727,556.83
General Administration (other)	153,548,016.05
JUDICIARY	
Municipal Courts	16,317,866.22
PUBLIC SAFETY	
Fire Protection	148,887,800.42
Police Protection	355,152,433.53
Civil Defense & Disaster Control	1,843,184.71
Environmental Inspection & Control	17,255,149.80
Other Public Safety	1,452,916.17
PUBLIC WORKS	
Streets and Drainage	161,692,564.47
Sewers and Sewage Processing	53,592,081.42
Garbage and Trash Disposal	71,539,046.80
Public Buildings and Grounds	48,907,470.70
Other Public Works	18,533,112.68
HEALTH and WELFARE	
Health Services Except Environmental	31,862,066.70
Welfare-Public Assistance	19,054,166.23
Hospitals, Clinics, First Aid	8,252,526.83
Animal, Insect, & Rodent Control	2,515,793.92
Other Welfare Services	4,016,137.52
RECREATION and CONSERVATION	
Beaches and Boardwalks	6,134,898.62
Parks, Playgrounds, Shade Trees	31,416,029.38
Land Reclamation & Conservation	1,812,100.10
Other Recreational Services	23,144,527.27
EDUCATION (excluding schools)	
Libraries	42,228,489.85
Other Educational Services	14,965,798.80
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	134,447,185.58
Employee Fringe Benefits	33,210,380.13
Other Statutory Expenditures	
CETA And Other Public Employment Programs	142,835,883.73
MUNICIPAL FUNCTIONS TOTAL	1,662,740,594.59
CAPITAL IMPROVEMENTS	17,709,140.36
DEBT SERVICE	
Principal Payments	93,016,601.72
Interest Payments	65,375,637.25
*TYPE I SCHOOL DEBT MEMO	46,063,871.67
DEFERRED CHARGES	37,916,987.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+2,537,787,589.08
RESERVE FOR UNCOLLECTED TAXES	233,903,654.82
EXPENDITURES TOTAL	+4,630,741,065.16

REVENUES-REALIZED		
1977 Property Taxes Collected		3,138,535,798.47
1977 Payments in Lieu of Taxes		10,924,917.89
Delinquent Tax & Lien Collections		136,723,505.17
Business Personalty Replacement Taxes		158,664,985.99
Taxes from Public Utilities		353,435,052.42
Other Miscellaneous Tax Revenues		9,730,759.73
State Aid Revenues		149,187,484.83
Federal Aid Revenues		149,726,871.47
State and Local Fiscal Assistance Act Utilized		90,385,957.55
Sale of Acquired Property		4,003,699.33
Other Miscellaneous Revenues		235,252,993.95
	Total	4,436,572,026.80
Prior Years Surplus Appropriated		203,660,071.49
REVENUES	TOTAL	4,640,232,098.29
Reserve For Uncollected Taxes		233,903,654.82
CAPITAL OUTLAY	TOTAL	250,851,153.85
Public Enterprises		60,160,176.84
Recreation—Culture		16,713,419.30
Public Works		90,207,214.04
Buildings and Grounds		53,490,973.33
Library and Education		29,648,663.23
Conservation		486,615.52
All Other		144,091.59

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,624,042,590	16,423,670
Self-liquidating	607,132,059	142,576,449
Other	1,322,028,301	1,219,209,185
Total	3,553,202,951	1,378,209,305

ISSUED AND OUTSTANDING	
School	1,504,663,641.20
Self-Liquidating	414,718,326.96
Other	954,665,867.66
Total	2,874,047,835.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	100,657,489,394.63

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 54)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 7487.32 Sq. Miles

Net Valuation Taxable-Municipal	83,529,378,044.00
Net Valuation Taxable-County	108,050,563,363.00
State Equalized Valuation	108,147,542,906.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	1,478,598,442.28
Regional & Consolidated School Tax	280,366,108.38
School Taxes in Municipal Budget	24,410,726.38
County Taxes	731,632,875.82
County Library Taxes	7,956,286.43
Local Municipal Purpose Taxes	735,100,661.42
Veteran & Senior Citizen Taxes	51,884,134.00
Total Taxes for Rate Computation +	3,309,949,234.71
Special District Taxes	14,823,149.79
Bank Corp. Taxes	6,584,552.34
Added and Omitted Taxes	27,928,509.31
Total Taxes Levied - ABSTRACT	3,307,401,312.15
Total Taxes Billed	3,305,642,100.29
1977 TAXES COLLECTED	3,138,535,798.47
1977 Taxes Cancelled, Abated or Adjusted	21,152,829.68
Transfer to Tax Title Liens or Foreclosed	17,640,438.62
Balance Outstanding Dec. 31, 1977	128,539,283.84
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	171,201,714.14
Collected in 1977	110,632,371.11
Cancelled, Abated or Adjusted 1977	7,197,475.57
Transfers to Tax Title Liens or Foreclosed	6,236,421.98
Balance December 31, 1977	47,135,445.38
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	89,625,263.53
Transfer From Taxes	23,629,662.39
Redeemed in 1977	26,094,807.29
Cancelled, Abated or Adjusted (1977)	2,437,234.93
Transfers to Foreclosed Property	4,847,560.37
Balance December 31, 1977	79,875,323.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	144,917,388.75
Transfers From Taxes or Liens	2,618,148.36
Sale for Cash (1977)	3,867,122.94
Cancelled, Abated or Adjusted (1977)	2,570,081.56
Balance December 31, 1977	141,098,332.61
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	784,733,537.93
Taxes Receivable	175,674,729.22
Tax Title Liens	79,875,323.93
Foreclosed Property	141,098,332.61
Emergencies & Other Deferred Charges	28,505,289.28
State and Federal Aid Receivable	12,291,725.27
Other Receivables	68,989,205.18
Total	1,291,168,143.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	419,219,110.08
Reserves for Receivables	449,644,644.68
Surplus Dec. 31, 1977	422,304,388.56
Total	1,291,168,143.42

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $991,433 Unbudgeted State School Aid

0199

Population 1970 175,770
Population 1977 170,613
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ATLANTIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	436.65	Gross Debt	109.69
Net Debt	188.49	Net Debt	47.35
Debt Service	28.28	Tax Levy Collected	91.76
Total Tax Levy	495.58	Tax Levy Cancelled, Abated or Adjusted	.60
Municipal Expenditures	417.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	68,517.33
Municipal Clerk	191,028.00
Financial Administration	941,118.16
Assessment of Taxes	544,028.69
Collection of Taxes	864,626.38
Planning, Housing & Development	1,044,172.68
Humon Resources	1,491,001.98
Elections	38,691.97
General Administration (other)	4,520,314.98
JUDICIARY	
Municipal Courts	590,402.25
PUBLIC SAFETY	
Fire Protection	6,876,725.49
Police Protection	10,757,855.53
Civil Defense & Disaster Control	98,692.08
Environmental Inspection & Control	866,519.89
Other Public Safety	47,573.61
PUBLIC WORKS	
Streets and Drainage	4,627,768.76
Sewers and Sewage Processing	2,102,873.21
Garbage and Trash Disposal	1,642,314.15
Public Buildings and Grounds	3,001,717.72
Other Public Works	177,001.55
HEALTH and WELFARE	
Health Services Except Environmental	78,048.16
Welfare-Public Assistance	806,364.75
Hospitals, Clinics, First Aid	82,250.00
Animal, Insect, & Rodent Control	117,242.56
Other Welfare Services	22,885.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,413,818.93
Parks, Playgrounds, Shade Trees	1,015,620.67
Land Reclamation & Conservation	157,008.62
Other Recreational Services	350,005.05
EDUCATION (excluding schools)	
Libraries	438,214.88
Other Educational Services	1,465.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,549,490.83
Employee Fringe Benefits	1,436,701.20
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,630,660.38
MUNICIPAL FUNCTIONS TOTAL	54,592,720.44
CAPITAL IMPROVEMENTS	1,018,995.00
DEBT SERVICE	
Principal Payments	2,408,305.00
Interest Payments	2,416,102.45
*TYPE I SCHOOL DEBT MEMO	1,203,102.36
DEFERRED CHARGES	1,771,578.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	53,870,892.55
RESERVE FOR UNCOLLECTED TAXES	10,025,763.18
EXPENDITURES TOTAL	125,085,361.64

REVENUES-REALIZED	
1977 Property Taxes Collected	77,655,207.28
1977 Payments in Lieu of Taxes	310,963.12
Delinquent Tax & Lien Collections	8,170,135.08
Business Personalty Replacement Taxes	3,054,337.75
Taxes from Public Utilities	9,226,852.21
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,241,200.92
Federal Aid Revenues	4,016,521.94
State and Local Fiscal Assistance Act Utilized	2,698,220.31
Sale of Acquired Property	192,129.13
Other Miscellaneous Revenues	11,117,974.97
Total	120,683,542.71
Prior Years Surplus Appropriated	4,151,266.32
REVENUES TOTAL	124,834,809.03
Reserve For Uncollected Taxes	10,025,763.18
CAPITAL OUTLAY TOTAL	4,570,653.70
Public Enterprises	1,890,711.38
Recreation—Culture	205,150.35
Public Works	2,036,257.37
Buildings and Grounds	399,870.38
Library and Education	38,664.22
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	28,048,093	
Self-liquidating	9,500,614	101,316
Other	36,949,638	32,057,377
Total	74,498,345	32,158,694

ISSUED AND OUTSTANDING	
School	27,346,293.05
Self-Liquidating	7,629,100.00
Other	32,943,670.00
Total	67,919,063.05
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,251,323,083.02

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 13)

Land Area 566.97 Sq. Miles

Net Valuation Taxable-Municipal	1,998,105,437.00
Net Valuation Taxable-County	2,355,994,676.00
State Equalized Valuation	2,490,967,782.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	25,114,618.22
Regional & Consolidated School Tax	7,100,208.14
School Taxes in Municipal Budget	737,605.70
County Taxes	20,603,040.56
County Library Taxes	209,071.00
Local Municipal Purpose Taxes	29,852,333.50
Veteran & Senior Citizen Taxes	1,867,290.00
Total Taxes for Rate Computation	85,484,167.12
Special District Taxes	106,348.93
Bank Corp. Taxes	156,206.51
Added and Omitted Taxes	673,729.16
Total Taxes Levied - ABSTRACT	84,553,161.72
Total Taxes Billed	84,626,759.87
1977 TAXES COLLECTED	77,655,207.28
1977 Taxes Cancelled, Abated or Adjusted	509,178.47
Transfer to Tax Title Liens or Foreclosed	1,439,398.66
Balance Outstanding Dec. 31, 1977	5,024,909.48
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	5,978,378.07
Collected in 1977	4,995,051.72
Cancelled, Abated or Adjusted 1977	6,446.13
Transfers to Tax Title Liens or Foreclosed	369,515.03
Balance December 31, 1977	607,365.19
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	7,275,737.81
Transfer From Taxes	1,889,700.43
Redeemed in 1977	3,175,083.40
Cancelled, Abated or Adjusted (1977)	2,190.34
Transfers to Foreclosed Property	55,947.50
Balance December 31, 1977	5,932,217.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	5,714,207.44
Transfers From Taxes or Liens	55,947.50
Sale for Cash (1977)	192,209.13
Cancelled, Abated or Adjusted (1977)	12,450.00
Balance December 31, 1977	5,565,495.81
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	21,204,435.73
Taxes Receivable	5,632,274.67
Tax Title Liens	5,932,217.60
Foreclosed Property	5,565,495.81
Emergencies & Other Deferred Charges	2,363,356.86
State and Federal Aid Receivable	309,887.47
Other Receivables	2,559,618.78
Total	43,567,286.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	11,536,571.38
Reserves for Receivables	19,081,181.08
Surplus Dec. 31, 1977	12,949,534.46
Total	43,567,286.92

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0299
Population 1970 898,850
Population 1977 874,176
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BERGEN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	466.70	Gross Debt	117.54
Net Debt	262.90	Net Debt	66.21
Debt Service	24.33	Tax Levy Collected	96.95
Total Tax Levy	529.35	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	268.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	293,125.24
Municipal Clerk	556,170.76
Financial Administration	1,485,826.49
Assessment of Taxes	2,472,134.01
Collection of Taxes	2,271,925.82
Planning, Housing & Development	1,354,384.97
Human Resources	370,791.42
Elections	119,223.80
General Administration (other)	17,900,202.76
JUDICIARY	
Municipal Courts	1,626,295.64
PUBLIC SAFETY	
Fire Protection	12,287,382.57
Police Protection	44,649,702.76
Civil Defense & Disaster Control	233,442.09
Environmental Inspection & Control	1,885,595.15
Other Public Safety	106,944.00
PUBLIC WORKS	
Streets and Drainage	19,584,198.71
Sewers and Sewage Processing	11,803,956.17
Garbage and Trash Disposal	11,846,725.13
Public Buildings and Grounds	5,920,319.34
Other Public Works	1,133,651.00
HEALTH and WELFARE	
Health Services Except Environmental	3,122,889.84
Welfare-Public Assistance	542,597.80
Hospitals, Clinics, First Aid	167,682.00
Animal, Insect, & Rodent Control	79,635.00
Other Welfare Services	37,242.42
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,270,863.92
Land Reclamation & Conservation	119,600.36
Other Recreational Services	3,159,727.54
EDUCATION (excluding schools)	
Libraries	7,215,787.53
Other Educational Services	2,529,679.24
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,386,278.17
Employee Fringe Benefits	3,678,277.38
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,928,851.43
MUNICIPAL FUNCTIONS TOTAL	185,141,110.46
CAPITAL IMPROVEMENTS	1,954,532.25
DEBT SERVICE	
Principal Payments	11,705,075.94
Interest Payments	9,567,988.76
*TYPE I SCHOOL DEBT MEMO	2,197,414.43
DEFERRED CHARGES	4,838,599.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 346,860,969.86
RESERVE FOR UNCOLLECTED TAXES	23,144,273.09
EXPENDITURES TOTAL	+ 581,258,017.51

REVENUES-REALIZED		
1977 Property Taxes Collected		448,185,000.12
1977 Payments in Lieu of Taxes		1,396,326.30
Delinquent Tax & Lien Collections		10,325,868.28
Business Personalty Replacement Taxes		15,291,980.45
Taxes from Public Utilities		38,136,538.45
Other Miscellaneous Tax Revenues		266,862.09
State Aid Revenues		6,575,705.01
Federal Aid Revenues		8,332,974.99
State and Local Fiscal Assistance Act Utilized		8,348,229.70
Sale of Acquired Property		242,277.00
Other Miscellaneous Revenues		19,295,665.37
	Total	556,397,427.76
Prior Years Surplus Appropriated		23,976,424.36
REVENUES	TOTAL	580,373,852.12
Reserve For Uncollected Taxes		23,144,273.09
CAPITAL OUTLAY	TOTAL	26,468,407.52
Public Enterprises		1,339,931.56
Recreation—Culture		2,477,662.17
Public Works		15,715,821.03
Buildings and Grounds		5,986,470.19
Library and Education		944,301.32
Conservation		4,221.25
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	148,348,290	
Self-liquidating	36,585,876	12,224,622
Other	223,045,381	217,597,957
Total	407,979,548	229,822,580

ISSUED AND OUTSTANDING	
School	144,087,000.01
Self-Liquidating	23,438,419.19
Other	179,562,567.95
Total	347,087,987.15
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,377,687,797.65

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 15)		
4c	Apartments			
Total				

Land Area 234.57 Sq. Miles

Net Valuation Taxable-Municipal	12,365,637,471.00
Net Valuation Taxable-County	17,186,673,505.00
State Equalized Valuation	17,478,984,088.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	244,352,002.31
Regional & Consolidated School Tax	35,783,293.68
School Taxes in Municipal Budget	2,316,992.00
County Taxes	64,408,681.87
County Library Taxes	
Local Municipal Purpose Taxes	112,391,997.67
Veteran & Senior Citizen Taxes	6,701,490.00
Total Taxes for Rate Computation	+465,954,457.53
Special District Taxes	
Bank Corp. Taxes	957,928.74
Added and Omitted Taxes	2,536,634.97
Total Taxes Levied - ABSTRACT	462,747,531.24
Total Taxes Billed	462,296,327.37
1977 TAXES COLLECTED	448,185,000.12
1977 Taxes Cancelled, Abated or Adjusted	2,084,044.69
Transfer to Tax Title Liens or Foreclosed	613,404.56
Balance Outstanding Dec. 31, 1977	11,413,878.60
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	15,955,503.74
Collected in 1977	9,311,029.88
Cancelled, Abated or Adjusted 1977	491,111.17
Transfers to Tax Title Liens or Foreclosed	132,131.75
Balance December 31, 1977	6,021,230.94
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,088,436.90
Transfer From Taxes	763,554.30
Redeemed in 1977	1,015,101.56
Cancelled, Abated or Adjusted (1977)	11,772.75
Transfers to Foreclosed Property	8,727.34
Balance December 31, 1977	2,816,389.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	14,786,579.23
Transfers From Taxes or Liens	11,462.89
Sale for Cash (1977)	252,850.00
Cancelled, Abated or Adjusted (1977)	106,250.00
Balance December 31, 1977	14,438,942.12
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	78,876,963.19
Taxes Receivable	17,435,109.54
Tax Title Liens	2,816,389.55
Foreclosed Property	14,438,942.12
Emergencies & Other Deferred Charges	4,693,290.05
State and Federal Aid Receivable	561,735.89
Other Receivables	3,010,293.97
Total	121,832,724.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,675,828.50
Reserves for Receivables	37,552,663.92
Surplus Dec. 31, 1977	43,604,231.89
Total	121,832,724.31

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $198,335 Unbudgeted State School Aid

0399

Population 1970 **324,625**
Population 1977 **361,271**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BURLINGTON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	387.41	Gross Debt	109.98
Net Debt	120.67	Net Debt	34.26
Debt Service	11.38	Tax Levy Collected	94.40
Total Tax Levy	311.76	Tax Levy Cancelled, Abated or Adjusted	1.01
Municipal Expenditures	169.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	118,405.00
Municipal Clerk	255,319.45
Financial Administration	875,099.27
Assessment of Taxes	597,999.33
Collection of Taxes	766,930.08
Planning, Housing & Development	822,253.63
Human Resources	15,700.00
Elections	11,350.00
General Administration (other)	5,490,930.45
JUDICIARY	
Municipal Courts	724,724.58
PUBLIC SAFETY	
Fire Protection	1,467,505.11
Police Protection	10,953,482.78
Civil Defense & Disaster Control	52,250.87
Environmental Inspection & Control	541,317.28
Other Public Safety	12,700.00
PUBLIC WORKS	
Streets and Drainage	7,111,894.92
Sewers and Sewage Processing	494,444.32
Garbage and Trash Disposal	2,868,531.55
Public Buildings and Grounds	1,898,864.07
Other Public Works	873,748.00
HEALTH and WELFARE	
Health Services Except Environmental	175,009.09
Welfare-Public Assistance	301,880.93
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	80,969.40
Other Welfare Services	8,250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	750.00
Parks, Playgrounds, Shade Trees	563,821.51
Land Reclamation & Conservation	39,535.00
Other Recreational Services	1,159,670.83
EDUCATION (excluding schools)	
Libraries	949,739.00
Other Educational Services	1,316,450.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,469,117.34
Employee Fringe Benefits	950,804.66
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,382,450.69
MUNICIPAL FUNCTIONS TOTAL	47,354,899.14
CAPITAL IMPROVEMENTS	636,072.00
DEBT SERVICE	
Principal Payments	2,435,687.04
Interest Payments	1,675,336.55
*TYPE I SCHOOL DEBT MEMO	472,606.60
DEFERRED CHARGES	783,724.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 97,671,153.65
RESERVE FOR UNCOLLECTED TAXES	8,838,861.17
EXPENDITURES TOTAL	+ 158,759,661.94

REVENUES-REALIZED	
1977 Property Taxes Collected	106,353,149.44
1977 Payments in Lieu of Taxes	50,699.38
Delinquent Tax & Lien Collections	5,332,451.24
Business Personalty Replacement Taxes	3,887,215.95
Taxes from Public Utilities	19,379,038.04
Other Miscellaneous Tax Revenues	32,564.60
State Aid Revenues	2,405,446.17
Federal Aid Revenues	3,207,965.75
State and Local Fiscal Assistance Act Utilized	3,378,709.48
Sale of Acquired Property	40,778.85
Other Miscellaneous Revenues	8,913,959.66
Total	152,981,978.56
Prior Years Surplus Appropriated	10,339,277.49
REVENUES TOTAL	163,321,256.05
Reserve For Uncollected Taxes	8,838,861.17
CAPITAL OUTLAY TOTAL	10,061,649.44
Public Enterprises	1,729,722.15
Recreation—Culture	891,764.67
Public Works	3,949,980.92
Buildings and Grounds	3,485,265.10
Library and Education	4,916.60
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	83,616,444	1,289,097
Self-liquidating	22,993,215	9,100,954
Other	33,351,965	33,206,045
Total	139,961,625	43,596,097

ISSUED AND OUTSTANDING	
School	81,588,062.64
Self-Liquidating	19,190,950.00
Other	26,481,726.24
Total	127,260,738.88
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,900,130,882.31

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 17)		
4c	Apartments			
Total				

Land Area **817.64** Sq. Miles

Net Valuation Taxable-Municipal	3,384,690,924.00
Net Valuation Taxable-County	4,124,926,299.00
State Equalized Valuation	4,255,783,996.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	59,018,510.83
Regional & Consolidated School Tax	11,271,881.70
School Taxes in Municipal Budget	165,923.10
County Taxes	25,416,794.90
County Library Taxes	1,090,000.00
Local Municipal Purpose Taxes	13,355,064.96
Veteran & Senior Citizen Taxes	2,339,560.00
Total Taxes for Rate Computation	+ 112,657,735.49
Special District Taxes	708,043.12
Bank Corp. Taxes	202,468.25
Added and Omitted Taxes	1,400,360.79
Total Taxes Levied - ABSTRACT	112,629,047.65
Total Taxes Billed	112,661,254.18
1977 TAXES COLLECTED	106,353,149.44
1977 Taxes Cancelled, Abated or Adjusted	1,138,453.43
Transfer to Tax Title Liens or Foreclosed	461,850.57
Balance Outstanding Dec. 31, 1977	4,707,800.74
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	5,254,193.69
Collected in 1977	4,606,145.49
Cancelled, Abated or Adjusted 1977	45,155.57
Transfers to Tax Title Liens or Foreclosed	244,949.78
Balance December 31, 1977	357,942.85
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,846,447.64
Transfer From Taxes	720,496.80
Redeemed in 1977	726,044.72
Cancelled, Abated or Adjusted (1977)	5,690.78
Transfers to Foreclosed Property	29,525.84
Balance December 31, 1977	1,805,683.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,152,218.27
Transfers From Taxes or Liens	29,558.28
Sale for Cash (1977)	15,468.85
Cancelled, Abated or Adjusted (1977)	137,081.15
Balance December 31, 1977	1,029,226.55
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	52,667,139.94
Taxes Receivable	5,065,743.59
Tax Title Liens	1,805,683.10
Foreclosed Property	1,029,226.55
Emergencies & Other Deferred Charges	842,751.90
State and Federal Aid Receivable	511,991.17
Other Receivables	2,538,802.20
Total	64,461,338.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	31,268,199.77
Reserves for Receivables	10,426,590.44
Surplus Dec. 31, 1977	22,766,548.24
Total	64,461,338.45

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $10,534 Unbudgeted State School Aid

Population 1970 **457,680**
Population 1977 **473,631**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAMDEN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	356.09	Gross Debt	139.61
Net Debt	118.59	Net Debt	46.50
Debt Service	7.92	Tax Levy Collected	94.29
Total Tax Levy	395.31	Tax Levy Cancelled, Abated or Adjusted	.88
Municipal Expenditures	216.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	307,295.87
Municipal Clerk	247,846.18
Financial Administration	923,274.41
Assessment of Taxes	690,164.74
Collection of Taxes	1,173,810.62
Planning, Housing & Development	735,186.57
Human Resources	1,794,201.08
Elections	190,589.83
General Administration (other)	7,572,230.39
JUDICIARY	
Municipal Courts	981,921.46
PUBLIC SAFETY	
Fire Protection	6,307,246.70
Police Protection	20,563,862.62
Civil Defense & Disaster Control	55,064.86
Environmental Inspection & Control	791,222.63
Other Public Safety	14,727.00
PUBLIC WORKS	
Streets and Drainage	8,856,985.26
Sewers and Sewage Processing	488,537.28
Garbage and Trash Disposal	4,314,443.21
Public Buildings and Grounds	1,856,805.30
Other Public Works	349,948.77
HEALTH and WELFARE	
Health Services Except Environmental	463,727.61
Welfare-Public Assistance	693,893.47
Hospitals, Clinics, First Aid	83,090.00
Animal, Insect, & Rodent Control	322,209.68
Other Welfare Services	33,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,152,426.26
Land Reclamation & Conservation	10,489.99
Other Recreational Services	594,499.02
EDUCATION (excluding schools)	
Libraries	1,540,942.97
Other Educational Services	200,223.19
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,103,250.41
Employee Fringe Benefits	2,122,504.91
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,534,378.68
MUNICIPAL FUNCTIONS TOTAL	82,070,000.97
CAPITAL IMPROVEMENTS	479,209.99
DEBT SERVICE	
Principal Payments	1,945,435.14
Interest Payments	1,806,059.71
DEFERRED CHARGES	1,756,393.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+157,402,274.46
RESERVE FOR UNCOLLECTED TAXES	14,786,161.10
EXPENDITURES TOTAL	+ 259,766,324.96

REVENUES-REALIZED	
1977 Property Taxes Collected	176,219,792.99
1977 Payments in Lieu of Taxes	668,144.46
Delinquent Tax & Lien Collections	9,360,654.77
Business Personalty Replacement Taxes	7,823,036.87
Taxes from Public Utilities	17,813,312.53
Other Miscellaneous Tax Revenues	98,910.87
State Aid Revenues	9,219,789.26
Federal Aid Revenues	10,183,217.30
State and Local Fiscal Assistance Act Utilized	5,018,580.87
Sale of Acquired Property	1,366,216.50
Other Miscellaneous Revenues	12,985,357.91
Total	250,757,014.33
Prior Years Surplus Appropriated	8,944,034.66
REVENUES TOTAL	259,701,048.99
Reserve For Uncollected Taxes	14,786,161.10
CAPITAL OUTLAY TOTAL	19,336,911.86
Public Enterprises	5,038,630.84
Recreation—Culture	419,252.96
Public Works	5,875,376.69
Buildings and Grounds	7,997,261.06
Library and Education	4,800.41
Conservation	1,589.90
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	90,499,787	224,504
Self-liquidating	28,300,364	8,798,271
Other	49,853,485	47,147,296
Total	168,653,636	56,170,071

ISSUED AND OUTSTANDING	
School	63,937,221.72
Self-Liquidating	26,340,094.75
Other	30,529,858.45
Total	120,807,174.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,982,031,685.34

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
	Total			

(SEE PAGE 19)

Land Area **222.01** Sq. Miles

Net Valuation Taxable-Municipal	4,323,992,197.00
Net Valuation Taxable-County	5,294,532,074.00
State Equalized Valuation	5,321,911,105.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	83,722,346.12
Regional & Consolidated School Tax	10,598,308.95
School Taxes in Municipal Budget	
County Taxes	60,222,289.78
County Library Taxes	520,000.00
Local Municipal Purpose Taxes	27,279,048.69
Veteran & Senior Citizen Taxes	3,889,675.00
Total Taxes for Rate Computation	+ 186,231,668.54
Special District Taxes	2,339,329.61
Bank Corp. Taxes	372,078.00
Added and Omitted Taxes	2,175,765.71
Total Taxes Levied - ABSTRACT	187,229,166.86
Total Taxes Billed	186,892,861.99
1977 TAXES COLLECTED	176,219,792.99
1977 Taxes Cancelled, Abated or Adjusted	1,651,697.66
Transfer to Tax Title Liens or Foreclosed	1,637,024.87
Balance Outstanding Dec. 31, 1977	7,384,346.39
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	9,090,141.05
Collected in 1977	7,101,048.35
Cancelled, Abated or Adjusted 1977	785,858.22
Transfers to Tax Title Liens or Foreclosed	585,559.94
Balance December 31, 1977	617,674.54
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	8,827,368.92
Transfer From Taxes	2,281,072.17
Redeemed in 1977	2,259,606.42
Cancelled, Abated or Adjusted (1977)	2,143,332.87
Transfers to Foreclosed Property	55,011.36
Balance December 31, 1977	6,650,490.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	10,638,828.66
Transfers From Taxes or Liens	60,085.10
Sale for Cash (1977)	1,644,914.50
Cancelled, Abated or Adjusted (1977)	36,785.00
Balance December 31, 1977	9,017,214.26
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	33,259,480.51
Taxes Receivable	8,002,020.93
Tax Title Liens	6,650,490.44
Foreclosed Property	9,017,214.26
Emergencies & Other Deferred Charges	1,209,698.53
State and Federal Aid Receivable	450,525.55
Other Receivables	6,198,930.54
Total	64,788,360.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	15,640,306.42
Reserves for Receivables	28,951,892.22
Surplus Dec. 31, 1977	20,196,162.12
Total	64,788,360.76

1977/3000

+ Offset by $30,523 Unbudgeted State School Aid

0599

Population 1970 **59,785**
Population 1977 **76,094**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAPE MAY COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	624.02	Gross Debt	121.90
Net Debt	307.06	Net Debt	59.99
Debt Service	31.34	Tax Levy Collected	95.50
Total Tax Levy	623.33	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	522.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	80,811.00
Municipal Clerk	204,568.12
Financial Administration	544,672.95
Assessment of Taxes	406,750.06
Collection of Taxes	632,463.76
Planning, Housing & Development	241,320.97
Human Resources	
Elections	30,617.32
General Administration (other)	3,622,803.60
JUDICIARY	
Municipal Courts	373,295.62
PUBLIC SAFETY	
Fire Protection	1,873,207.68
Police Protection	6,111,931.33
Civil Defense & Disaster Control	62,356.47
Environmental Inspection & Control	427,924.88
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,947,329.41
Sewers and Sewage Processing	1,188,357.46
Garbage and Trash Disposal	1,499,661.13
Public Buildings and Grounds	1,758,602.65
Other Public Works	456,149.00
HEALTH and WELFARE	
Health Services Except Environmental	143,679.95
Welfare-Public Assistance	60,948.55
Hospitals, Clinics, First Aid	3,100.00
Animal, Insect, & Rodent Control	81,657.44
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,940,595.41
Parks, Playgrounds, Shade Trees	373,357.37
Land Reclamation & Conservation	6,153.22
Other Recreational Services	622,391.67
EDUCATION (excluding schools)	
Libraries	162,621.96
Other Educational Services	1,512,078.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,066,032.69
Employee Fringe Benefits	842,452.93
Other Statutory Expenditures	
CETA And Other Public Employment Programs	879,442.44
MUNICIPAL FUNCTIONS TOTAL	32,157,335.04
CAPITAL IMPROVEMENTS	502,359.20
DEBT SERVICE	
Principal Payments	1,346,100.00
Interest Payments	1,038,755.63
*TYPE I SCHOOL DEBT MEMO	274,828.75
DEFERRED CHARGES	919,972.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 29,543,522.23
RESERVE FOR UNCOLLECTED TAXES	4,303,570.89
EXPENDITURES TOTAL	+ 69,309,255.86

REVENUES-REALIZED		
1977 Property Taxes Collected		44,390,825.28
1977 Payments in Lieu of Taxes		34,477.34
Delinquent Tax & Lien Collections		3,403,534.33
Business Personalty Replacement Taxes		1,196,083.92
Taxes from Public Utilities		7,066,322.88
Other Miscellaneous Tax Revenues		76,979.00
State Aid Revenues		645,418.42
Federal Aid Revenues		944,126.40
State and Local Fiscal Assistance Act Utilized		1,043,906.09
Sale of Acquired Property		73,587.44
Other Miscellaneous Revenues		7,218,212.97
	Total	66,093,474.07
Prior Years Surplus Appropriated		4,639,371.66
REVENUES	TOTAL	70,732,845.73
Reserve For Uncollected Taxes		4,303,570.89
CAPITAL OUTLAY	TOTAL	5,254,698.15
Public Enterprises		1,365,445.59
Recreation—Culture		82,955.10
Public Works		1,421,670.55
Buildings and Grounds		2,305,905.06
Library and Education		
Conservation		78,721.85
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	13,732,656	
Self-liquidating	9,880,700	446,000
Other	23,871,155	22,919,740
Total	47,484,511	23,365,740

ISSUED AND OUTSTANDING	
School	13,728,656.75
Self-Liquidating	7,084,500.00
Other	18,139,220.00
Total	38,952,376.75
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,306,192,797.01

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 21)		
4c	Apartments			
Total				

Land Area **263.37** Sq. Miles

Net Valuation Taxable-Municipal	2,281,129,461.00
Net Valuation Taxable-County	2,404,427,435.00
State Equalized Valuation	2,547,628,137.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	13,995,420.28
Regional & Consolidated School Tax	2,661,119.00
School Taxes in Municipal Budget	342,123.75
County Taxes	11,769,267.77
County Library Taxes	444,146.43
Local Municipal Purpose Taxes	17,289,932.20
Veteran & Senior Citizen Taxes	1,069,355.33
Total Taxes for Rate Computation	+ 47,571,364.76
Special District Taxes	331,445.00
Bank Corp. Taxes	94,060.04
Added and Omitted Taxes	504,420.71
Total Taxes Levied - ABSTRACT	47,431,935.18
Total Taxes Billed	47,190,779.35
1977 TAXES COLLECTED	44,390,825.28
1977 Taxes Cancelled, Abated or Adjusted	147,087.45
Transfer to Tax Title Liens or Foreclosed	294,414.75
Balance Outstanding Dec. 31, 1977	2,358,451.93
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	3,123,683.12
Collected in 1977	2,979,382.96
Cancelled, Abated or Adjusted 1977	2,716.97
Transfers to Tax Title Liens or Foreclosed	106,437.10
Balance December 31, 1977	35,146.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,261,254.50
Transfer From Taxes	411,988.59
Redeemed in 1977	424,151.37
Cancelled, Abated or Adjusted (1977)	22,007.93
Transfers to Foreclosed Property	66,196.70
Balance December 31, 1977	1,160,887.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,907,184.94
Transfers From Taxes or Liens	66,196.70
Sale for Cash (1977)	113,794.44
Cancelled, Abated or Adjusted (1977)	17,150.00
Balance December 31, 1977	1,842,437.20
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	18,353,792.07
Taxes Receivable	2,393,598.02
Tax Title Liens	1,160,887.09
Foreclosed Property	1,842,437.20
Emergencies & Other Deferred Charges	561,814.68
State and Federal Aid Receivable	102,550.15
Other Receivables	506,428.13
Total	24,921,507.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	9,947,969.37
Reserves for Receivables	5,893,475.44
Surplus Dec. 31, 1977	9,080,062.53
Total	24,921,507.34

1977/3000 *ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $139,834 Unbudgeted State School Aid

0699

Population 1970 **121,810**
Population 1977 **130,823**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CUMBERLAND COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	520.48	Gross Debt	104.66
Net Debt	72.22	Net Debt	14.52
Debt Service	22.63	Tax Levy Collected	92.15
Total Tax Levy	297.91	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	204.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	62,331.00
Municipal Clerk	72,693.70
Financial Administration	493,134.11
Assessment of Taxes	355,433.69
Collection of Taxes	354,509.93
Planning, Housing & Development	276,587.56
Human Resources	928,734.98
Elections	40,775.00
General Administration (other)	2,522,725.06
JUDICIARY	
Municipal Courts	323,643.05
PUBLIC SAFETY	
Fire Protection	1,004,926.62
Police Protection	3,667,737.48
Civil Defense & Disaster Control	29,100.00
Environmental Inspection & Control	180,528.87
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,486,032.45
Sewers and Sewage Processing	58,900.00
Garbage and Trash Disposal	539,784.12
Public Buildings and Grounds	962,066.64
Other Public Works	80,209.00
HEALTH and WELFARE	
Health Services Except Environmental	575,271.93
Welfare-Public Assistance	151,793.44
Hospitals, Clinics, First Aid	83,187.00
Animal, Insect, & Rodent Control	55,305.52
Other Welfare Services	300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	294,131.20
Land Reclamation & Conservation	5,050.00
Other Recreational Services	305,560.20
EDUCATION (excluding schools)	
Libraries	465,553.00
Other Educational Services	57,300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,236,218.27
Employee Fringe Benefits	375,778.87
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,492,180.33
MUNICIPAL FUNCTIONS TOTAL	19,537,483.02
CAPITAL IMPROVEMENTS	92,900.00
DEBT SERVICE	
Principal Payments	1,352,000.00
Interest Payments	1,609,123.34
*TYPE I SCHOOL DEBT MEMO	2,098,857.86
DEFERRED CHARGES	248,945.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 32,478,046.71
RESERVE FOR UNCOLLECTED TAXES	4,044,336.09
EXPENDITURES TOTAL	+ 59,269,935.00

REVENUES-REALIZED	
1977 Property Taxes Collected	35,862,400.53
1977 Payments in Lieu of Taxes	38,931.08
Delinquent Tax & Lien Collections	2,676,292.12
Business Personalty Replacement Taxes	2,325,375.07
Taxes from Public Utilities	3,983,506.42
Other Miscellaneous Tax Revenues	12,921.10
State Aid Revenues	3,362,464.59
Federal Aid Revenues	1,472,129.88
State and Local Fiscal Assistance Act Utilized	1,697,026.20
Sale of Acquired Property	47,481.43
Other Miscellaneous Revenues	3,305,507.94
Total	54,784,036.36
Prior Years Surplus Appropriated	3,133,661.86
REVENUES TOTAL	57,917,698.22
Reserve For Uncollected Taxes	4,044,336.09
CAPITAL OUTLAY TOTAL	2,730,197.25
Public Enterprises	1,086,956.78
Recreation—Culture	
Public Works	594,978.60
Buildings and Grounds	931,841.87
Library and Education	116,420.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	39,029,100	
Self-liquidating	20,210,618	632,312
Other	8,850,922	8,815,922
Total	68,090,640	9,448,234

ISSUED AND OUTSTANDING	
School	38,079,100.00
Self-Liquidating	19,724,000.00
Other	7,258,000.00
Total	65,061,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,096,414,936.65

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 23)		
4c	Apartments			
	Total			

Land Area **501.73** Sq. Miles

Net Valuation Taxable-Municipal	1,124,783,766.00
Net Valuation Taxable-County	1,196,292,445.00
State Equalized Valuation	1,200,223,616.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	16,466,665.59
Regional & Consolidated School Tax	2,098,117.82
School Taxes in Municipal Budget	1,069,916.50
County Taxes	12,547,652.94
County Library Taxes	
Local Municipal Purpose Taxes	6,186,542.83
Veteran & Senior Citizen Taxes	1,052,906.67
Total Taxes for Rate Computation	+ 39,421,802.35
Special District Taxes	295,693.86
Bank Corp. Taxes	95,399.21
Added and Omitted Taxes	213,122.58
Total Taxes Levied - ABSTRACT	38,973,111.33
Total Taxes Billed	38,919,375.53
1977 TAXES COLLECTED	35,862,400.53
1977 Taxes Cancelled, Abated or Adjusted	197,771.68
Transfer to Tax Title Liens or Foreclosed	224,484.09
Balance Outstanding Dec. 31, 1977	2,634,719.23
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	2,268,459.37
Collected in 1977	2,029,607.82
Cancelled, Abated or Adjusted 1977	8,850.14
Transfers to Tax Title Liens or Foreclosed	79,711.00
Balance December 31, 1977	150,290.41
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,359,801.97
Transfer From Taxes	313,636.98
Redeemed in 1977	646,524.30
Cancelled, Abated or Adjusted (1977)	24,468.32
Transfers to Foreclosed Property	16,799.54
Balance December 31, 1977	985,646.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	996,288.44
Transfers From Taxes or Liens	16,952.59
Sale for Cash (1977)	35,781.43
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	977,459.60
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	14,356,639.56
Taxes Receivable	2,785,009.64
Tax Title Liens	985,646.79
Foreclosed Property	977,459.60
Emergencies & Other Deferred Charges	334,522.19
State and Federal Aid Receivable	251,987.16
Other Receivables	850,851.99
Total	20,542,116.93
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,506,890.27
Reserves for Receivables	5,528,603.05
Surplus Dec. 31, 1977	7,506,623.61
Total	20,542,116.93

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $16,116 Unbudgeted State School Aid

0799

Population 1970 **933,820**
Population 1977 **850,689**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ESSEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	486.06	Gross Debt	127.06
Net Debt	170.03	Net Debt	44.45
Debt Service	42.36	Tax Levy Collected	93.22
Total Tax Levy	500.19	Tax Levy Cancelled, Abated or Adjusted	1.46
Municipal Expenditures	439.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,476,778.19
Municipal Clerk	1,305,571.42
Financial Administration	3,280,758.24
Assessment of Taxes	1,315,641.99
Collection of Taxes	1,625,194.59
Planning, Housing & Development	2,132,640.76
Human Resources	7,866,836.93
Elections	126,625.05
General Administration (other)	24,391,423.66
JUDICIARY	
Municipal Courts	2,253,974.73
PUBLIC SAFETY	
Fire Protection	34,716,659.88
Police Protection	52,078,928.84
Civil Defense & Disaster Control	257,049.50
Environmental Inspection & Control	2,586,615.26
Other Public Safety	222,514.19
PUBLIC WORKS	
Streets and Drainage	12,111,694.67
Sewers and Sewage Processing	14,173,889.53
Garbage and Trash Disposal	5,227,834.23
Public Buildings and Grounds	9,000,261.76
Other Public Works	6,843,676.49
HEALTH and WELFARE	
Health Services Except Environmental	6,235,664.58
Welfare-Public Assistance	8,161,790.01
Hospitals, Clinics, First Aid	150,903.83
Animal, Insect, & Rodent Control	509,382.77
Other Welfare Services	3,322,298.66
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,057,256.05
Land Reclamation & Conservation	237,431.40
Other Recreational Services	3,583,302.98
EDUCATION (excluding schools)	
Libraries	8,379,153.25
Other Educational Services	1,805,949.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,992,340.68
Employee Fringe Benefits	2,839,041.66
Other Statutory Expenditures	
CETA And Other Public Employment Programs	39,610,863.46
MUNICIPAL FUNCTIONS TOTAL	292,879,948.24
CAPITAL IMPROVEMENTS	748,299.60
DEBT SERVICE	
Principal Payments	24,837,086.75
Interest Payments	11,198,047.83
*TYPE I SCHOOL DEBT MEMO	17,461,932.48
DEFERRED CHARGES	7,257,143.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 285,532,512.16
RESERVE FOR UNCOLLECTED TAXES	37,426,034.78
EXPENDITURES TOTAL	+659,130,772.76

REVENUES-REALIZED	
1977 Property Taxes Collected	395,973,555.12
1977 Payments in Lieu of Taxes	3,415,951.31
Delinquent Tax & Lien Collections	17,586,380.44
Business Personalty Replacement Taxes	28,506,680.05
Taxes from Public Utilities	32,316,422.69
Other Miscellaneous Tax Revenues	7,195,641.47
State Aid Revenues	39,629,700.28
Federal Aid Revenues	45,630,157.72
State and Local Fiscal Assistance Act Utilized	14,524,519.76
Sale of Acquired Property	143,540.00
Other Miscellaneous Revenues	42,995,737.09
Total	627,918,285.93
Prior Years Surplus Appropriated	16,216,912.56
REVENUES TOTAL	644,135,198.49
Reserve For Uncollected Taxes	37,426,034.78
CAPITAL OUTLAY TOTAL	23,277,009.47
Public Enterprises	4,866,160.04
Recreation—Culture	406,131.19
Public Works	5,821,777.59
Buildings and Grounds	4,048,987.31
Library and Education	8,133,953.34
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	208,019,628	
Self-liquidating	34,379,526	3,229,698
Other	171,084,023	141,412,556
Total	413,483,178	144,642,254

ISSUED AND OUTSTANDING	
School	177,470,500.00
Self-Liquidating	22,751,250.00
Other	125,189,979.39
Total	325,411,729.39
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,380,753,029.65

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 25)

Land Area **127.44** Sq. Miles

Net Valuation Taxable-Municipal	7,396,084,900.00
Net Valuation Taxable-County	8,915,516,760.00
State Equalized Valuation	8,949,933,681.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	149,514,384.48
Regional & Consolidated School Tax	5,161,664.38
School Taxes in Municipal Budget	6,139,131.16
County Taxes	124,717,332.14
County Library Taxes	
Local Municipal Purpose Taxes	137,125,624.10
Veteran & Senior Citizen Taxes	4,008,420.00
Total Taxes for Rate Computation	+426,666,556.26
Special District Taxes	
Bank Corp. Taxes	1,073,015.39
Added and Omitted Taxes	1,773,621.97
Total Taxes Levied - ABSTRACT	425,504,773.62
Total Taxes Billed	424,766,893.71
1977 TAXES COLLECTED	395,973,555.12
1977 Taxes Cancelled, Abated or Adjusted	6,203,667.66
Transfer to Tax Title Liens or Foreclosed	2,676,764.24
Balance Outstanding Dec. 31, 1977	19,912,906.69
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	24,238,759.74
Collected in 1977	12,720,719.34
Cancelled, Abated or Adjusted 1977	2,195,510.49
Transfers to Tax Title Liens or Foreclosed	599,112.21
Balance December 31, 1977	8,723,417.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	19,060,565.65
Transfer From Taxes	2,356,480.03
Redeemed in 1977	4,865,661.10
Cancelled, Abated or Adjusted (1977)	4,479.45
Transfers to Foreclosed Property	3,758,298.67
Balance December 31, 1977	12,788,606.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	30,031,855.01
Transfers From Taxes or Liens	1,323,958.86
Sale for Cash (1977)	40,040.00
Cancelled, Abated or Adjusted (1977)	450,996.87
Balance December 31, 1977	30,864,777.00
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	95,735,747.23
Taxes Receivable	28,636,324.39
Tax Title Liens	12,788,606.46
Foreclosed Property	30,864,777.00
Emergencies & Other Deferred Charges	3,668,373.67
State and Federal Aid Receivable	1,505,611.52
Other Receivables	16,727,649.09
Total	189,927,088.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	58,504,392.74
Reserves for Receivables	82,486,463.87
Surplus Dec. 31, 1977	48,936,231.75
Total	189,927,088.36

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $133,865 Unbudgeted State School Aid

0899

Population 1970 **173,285**
Population 1977 **195,926**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
GLOUCESTER COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	250.81	Gross Debt	118.66
Net Debt	89.08	Net Debt	42.14
Debt Service	3.90	Tax Levy Collected	94.71
Total Tax Levy	318.15	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	161.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	106,155.85
Municipal Clerk	189,668.11
Financial Administration	473,114.90
Assessment of Taxes	631,030.41
Collection of Taxes	429,689.09
Planning, Housing & Development	406,496.21
Human Resources	86,210.60
Elections	45,474.30
General Administration (other)	2,676,368.33
JUDICIARY	
Municipal Courts	473,500.89
PUBLIC SAFETY	
Fire Protection	659,239.43
Police Protection	6,554,154.20
Civil Defense & Disaster Control	22,697.67
Environmental Inspection & Control	460,145.32
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,188,117.52
Sewers and Sewage Processing	308,653.45
Garbage and Trash Disposal	1,321,632.17
Public Buildings and Grounds	825,794.17
Other Public Works	335,426.13
HEALTH and WELFARE	
Health Services Except Environmental	189,226.64
Welfare-Public Assistance	160,297.30
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	75,882.54
Other Welfare Services	1,450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	502,657.95
Land Reclamation & Conservation	25,218.00
Other Recreational Services	202,729.50
EDUCATION (excluding schools)	
Libraries	467,743.15
Other Educational Services	6,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,496,519.36
Employee Fringe Benefits	547,267.71
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,184,760.42
MUNICIPAL FUNCTIONS TOTAL	26,053,321.32
CAPITAL IMPROVEMENTS	441,500.00
DEBT SERVICE	
Principal Payments	522,775.71
Interest Payments	241,119.39
*TYPE I SCHOOL DEBT MEMO	31,920.50
DEFERRED CHARGES	474,746.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	54,338,497.88
RESERVE FOR UNCOLLECTED TAXES	4,328,731.45
EXPENDITURES TOTAL	85,959,192.43

REVENUES-REALIZED		
1977 Property Taxes Collected		58,951,827.83
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		3,354,594.58
Business Personalty Replacement Taxes		2,457,816.61
Taxes from Public Utilities		7,585,934.89
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,293,239.04
Federal Aid Revenues		2,029,915.50
State and Local Fiscal Assistance Act Utilized		2,132,862.18
Sale of Acquired Property		219,595.20
Other Miscellaneous Revenues		3,567,779.22
	Total	81,593,565.05
Prior Years Surplus Appropriated		4,951,063.74
REVENUES	TOTAL	86,544,628.79
Reserve For Uncollected Taxes		4,328,731.45
CAPITAL OUTLAY	TOTAL	3,570,388.85
Public Enterprises		1,017,477.07
Recreation—Culture		608,845.61
Public Works		1,405,781.01
Buildings and Grounds		538,285.16
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	27,657,115	
Self-liquidating	10,892,770	6,863,368
Other	10,589,522	10,589,522
Total	49,139,407	17,452,891

ISSUED AND OUTSTANDING	
School	27,087,115.00
Self-Liquidating	7,390,700.00
Other	6,933,850.09
Total	41,411,665.09
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,297,813,314.34

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 27)		
4c	Apartments			
Total				

Land Area **328.36** Sq. Miles

Net Valuation Taxable-Municipal	1,755,695,257.00
Net Valuation Taxable-County	2,461,811,430.00
State Equalized Valuation	2,504,020,546.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	34,187,309.69
Regional & Consolidated School Tax	4,999,192.61
School Taxes in Municipal Budget	31,416.50
County Taxes	14,378,904.08
County Library Taxes	114,494.00
Local Municipal Purpose Taxes	6,804,407.36
Veteran & Senior Citizen Taxes	1,522,900.00
Total Taxes for Rate Computation	62,038,624.24
Special District Taxes	627,181.00
Bank Corp. Taxes	133,200.83
Added and Omitted Taxes	1,057,595.79
Total Taxes Levied - ABSTRACT	62,333,701.86
Total Taxes Billed	62,242,029.38
1977 TAXES COLLECTED	58,951,827.83
1977 Taxes Cancelled, Abated or Adjusted	245,597.06
Transfer to Tax Title Liens or Foreclosed	327,599.67
Balance Outstanding Dec. 31, 1977	2,717,005.32
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	3,277,994.25
Collected in 1977	2,645,854.03
Cancelled, Abated or Adjusted 1977	29,621.61
Transfers to Tax Title Liens or Foreclosed	169,396.45
Balance December 31, 1977	433,122.16
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,114,959.37
Transfer From Taxes	518,675.30
Redeemed in 1977	709,880.54
Cancelled, Abated or Adjusted (1977)	217.73
Transfers to Foreclosed Property	14,659.33
Balance December 31, 1977	908,877.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	2,011,988.67
Transfers From Taxes or Liens	14,659.33
Sale for Cash (1977)	241,925.20
Cancelled, Abated or Adjusted (1977)	7,455.00
Balance December 31, 1977	1,777,267.80
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	14,587,745.25
Taxes Receivable	3,150,127.48
Tax Title Liens	908,877.07
Foreclosed Property	1,777,267.80
Emergencies & Other Deferred Charges	923,725.89
State and Federal Aid Receivable	185,606.63
Other Receivables	810,289.80
Total	22,343,639.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,508,677.57
Reserves for Receivables	6,623,193.15
Surplus Dec. 31, 1977	8,211,769.20
Total	22,343,639.92

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0999

Population 1970 609,065
Population 1977 564,069
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
HUDSON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	475.42	Gross Debt	106.16
Net Debt	197.86	Net Debt	44.18
Debt Service	36.19	Tax Levy Collected	91.31
Total Tax Levy	393.07	Tax Levy Cancelled, Abated or Adjusted	1.72
Municipal Expenditures	432.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	893,969.60
Municipal Clerk	569,465.00
Financial Administration	1,402,859.36
Assessment of Taxes	991,636.14
Collection of Taxes	911,429.75
Planning, Housing & Development	1,071,248.05
Human Resources	9,937,714.26
Elections	366,304.57
General Administration (other)	9,310,597.50
JUDICIARY	
Municipal Courts	1,519,595.00
PUBLIC SAFETY	
Fire Protection	29,238,668.88
Police Protection	37,581,923.22
Civil Defense & Disaster Control	61,916.00
Environmental Inspection & Control	915,194.40
Other Public Safety	353,302.00
PUBLIC WORKS	
Streets and Drainage	11,982,090.74
Sewers and Sewage Processing	2,399,546.71
Garbage and Trash Disposal	8,836,388.66
Public Buildings and Grounds	3,532,058.77
Other Public Works	682,417.00
HEALTH and WELFARE	
Health Services Except Environmental	5,331,923.93
Welfare-Public Assistance	3,524,662.16
Hospitals, Clinics, First Aid	6,836,724.00
Animal, Insect, & Rodent Control	103,796.82
Other Welfare Services	37,050.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	23,800.00
Parks, Playgrounds, Shade Trees	4,320,482.68
Land Reclamation & Conservation	329,563.00
Other Recreational Services	998,880.52
EDUCATION (excluding schools)	
Libraries	3,275,907.07
Other Educational Services	19,449.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,113,789.85
Employee Fringe Benefits	6,825,107.63
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,766,215.00
MUNICIPAL FUNCTIONS TOTAL	199,065,677.27
CAPITAL IMPROVEMENTS	708,482.00
DEBT SERVICE	
Principal Payments	11,158,874.45
Interest Payments	9,253,886.96
*TYPE I SCHOOL DEBT MEMO	8,627,908.55
DEFERRED CHARGES	4,719,927.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+132,237,129.05
RESERVE FOR UNCOLLECTED TAXES	19,745,785.51
EXPENDITURES TOTAL	+376,181,280.60

REVENUES-REALIZED	
1977 Property Taxes Collected	202,391,387.62
1977 Payments in Lieu of Taxes	2,736,860.17
Delinquent Tax & Lien Collections	11,033,219.19
Business Personalty Replacement Taxes	19,918,990.62
Taxes from Public Utilities	35,817,367.62
Other Miscellaneous Tax Revenues	216,297.86
State Aid Revenues	31,826,302.61
Federal Aid Revenues	24,440,747.60
State and Local Fiscal Assistance Act Utilized	9,107,360.34
Sale of Acquired Property	44,895.00
Other Miscellaneous Revenues	21,579,214.33
Total	359,112,642.96
Prior Years Surplus Appropriated	6,378,381.85
REVENUES TOTAL	365,491,024.81
Reserve For Uncollected Taxes	19,745,785.51
CAPITAL OUTLAY TOTAL	22,561,383.78
Public Enterprises	12,189,152.16
Recreation—Culture	926,827.28
Public Works	3,211,385.20
Buildings and Grounds	3,425,736.97
Library and Education	2,808,282.17
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	113,960,099	
Self-liquidating	58,983,674	27,351,526
Other	95,224,525	84,257,086
Total	268,168,299	111,608,613

ISSUED AND OUTSTANDING	
School	108,287,000.00
Self-Liquidating	57,165,000.00
Other	87,151,600.00
Total	252,603,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,589,218,805.66

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
	Total			

(SEE PAGE 29)

Land Area 46.42 Sq. Miles

Net Valuation Taxable-Municipal	3,602,557,004.00
Net Valuation Taxable-County	4,981,387,811.00
State Equalized Valuation	4,680,881,358.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	72,536,189.00
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	4,133,927.10
County Taxes	55,567,012.95
County Library Taxes	
Local Municipal Purpose Taxes	88,104,662.46
Veteran & Senior Citizen Taxes	2,444,580.00
Total Taxes for Rate Computation	+222,786,371.51
Special District Taxes	
Bank Corp. Taxes	419,817.41
Added and Omitted Taxes	958,135.65
Total Taxes Levied - ABSTRACT	221,719,744.57
Total Taxes Billed	221,643,037.89
1977 TAXES COLLECTED	202,391,387.62
1977 Taxes Cancelled, Abated or Adjusted	3,815,913.79
Transfer to Tax Title Liens or Foreclosed	2,212,982.32
Balance Outstanding Dec. 31, 1977	13,222,754.16
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	25,555,084.72
Collected in 1977	6,662,081.59
Cancelled, Abated or Adjusted 1977	696,966.89
Transfers to Tax Title Liens or Foreclosed	920,369.94
Balance December 31, 1977	15,275,666.30
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	15,712,771.22
Transfer From Taxes	3,308,912.10
Redeemed in 1977	2,371,137.60
Cancelled, Abated or Adjusted (1977)	4,105.05
Transfers to Foreclosed Property	-3,975.19
Balance December 31, 1977	16,650,415.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	22,328,676.76
Transfers From Taxes or Liens	2,486.74
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	22,800.00
Balance December 31, 1977	22,308,363.50
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	56,642,745.22
Taxes Receivable	28,498,420.46
Tax Title Liens	16,650,415.86
Foreclosed Property	22,308,363.50
Emergencies & Other Deferred Charges	2,622,987.35
State and Federal Aid Receivable	1,495,992.26
Other Receivables	10,020,535.40
Total	138,239,460.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	36,947,918.86
Reserves for Receivables	73,229,783.94
Surplus Dec. 31, 1977	28,061,757.25
Total	138,239,460.05

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $6,987 Unbudgeted State School Aid

1099

Population 1970 **70,000**
Population 1977 **82,381**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
HUNTERDON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	456.68	Gross Debt	140.88
Net Debt	93.47	Net Debt	28.83
Debt Service	.31	Tax Levy Collected	93.92
Total Tax Levy	457.97	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	198.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,220.00
Municipal Clerk	29,385.00
Financial Administration	193,119.74
Assessment of Taxes	249,490.19
Collection of Taxes	227,129.56
Planning, Housing & Development	403,404.78
Human Resources	700.00
Elections	12,550.00
General Administration (other)	1,512,435.12
JUDICIARY	
Municipal Courts	204,989.29
PUBLIC SAFETY	
Fire Protection	455,752.00
Police Protection	1,819,967.27
Civil Defense & Disaster Control	7,125.00
Environmental Inspection & Control	215,109.68
Other Public Safety	12,750.00
PUBLIC WORKS	
Streets and Drainage	3,215,164.40
Sewers and Sewage Processing	222,827.23
Garbage and Trash Disposal	407,634.90
Public Buildings and Grounds	347,154.81
Other Public Works	90,847.00
HEALTH and WELFARE	
Health Services Except Environmental	74,857.19
Welfare-Public Assistance	54,340.45
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	16,999.89
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	65,121.00
Land Reclamation & Conservation	53,051.50
Other Recreational Services	95,084.74
EDUCATION (excluding schools)	
Libraries	90,303.00
Other Educational Services	1,864,850.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	478,234.44
Employee Fringe Benefits	198,485.75
Other Statutory Expenditures	
CETA And Other Public Employment Programs	102,353.59
MUNICIPAL FUNCTIONS TOTAL	12,724,137.52
CAPITAL IMPROVEMENTS	928,096.86
DEBT SERVICE	
Principal Payments	22,700.00
Interest Payments	2,811.52
DEFERRED CHARGES	202,761.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	35,163,789.34
RESERVE FOR UNCOLLECTED TAXES	3,431,031.93
EXPENDITURES TOTAL	51,547,231.34

REVENUES-REALIZED		
1977 Property Taxes Collected		35,114,751.16
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		2,496,951.37
Business Personalty Replacement Taxes		1,715,407.91
Taxes from Public Utilities		6,547,252.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		513,455.11
Federal Aid Revenues		110,588.59
State and Local Fiscal Assistance Act Utilized		960,597.72
Sale of Acquired Property		
Other Miscellaneous Revenues		2,809,591.66
	Total	50,268,596.07
Prior Years Surplus Appropriated		4,980,020.04
REVENUES	TOTAL	55,248,616.11
Reserve For Uncollected Taxes		3,431,031.93
CAPITAL OUTLAY	TOTAL	2,014,516.47
Public Enterprises		733,670.37
Recreation—Culture		8,508.66
Public Works		785,939.18
Buildings and Grounds		486,398.26
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,758,220	
Self-liquidating	7,834,693	2,671,214
Other	5,028,597	5,028,597
Total	37,621,510	7,699,812

ISSUED AND OUTSTANDING	
School	20,626,541.80
Self-Liquidating	5,123,509.19
Other	954,408.33
Total	26,704,459.32
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,465,212,818.65

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 31)		
4b	Industrial			
4c	Apartments			
	Total			

Land Area **429.60** Sq. Miles

Net Valuation Taxable-Municipal	1,203,223,555.00
Net Valuation Taxable-County	1,571,671,321.00
State Equalized Valuation	1,615,871,499.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	12,462,790.00
Regional & Consolidated School Tax	15,609,999.34
School Taxes in Municipal Budget	
County Taxes	6,750,000.00
County Library Taxes	341,000.00
Local Municipal Purpose Taxes	1,655,250.83
Veteran & Senior Citizen Taxes	599,360.00
Total Taxes for Rate Computation	37,418,400.17
Special District Taxes	
Bank Corp. Taxes	90,317.15
Added and Omitted Taxes	818,811.45
Total Taxes Levied - ABSTRACT	37,728,168.77
Total Taxes Billed	37,678,275.61
1977 TAXES COLLECTED	35,114,751.16
1977 Taxes Cancelled, Abated or Adjusted	163,545.60
Transfer to Tax Title Liens or Foreclosed	132,205.72
Balance Outstanding Dec. 31, 1977	2,267,773.13
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	2,836,657.07
Collected in 1977	2,307,630.13
Cancelled, Abated or Adjusted 1977	16,318.80
Transfers to Tax Title Liens or Foreclosed	49,684.66
Balance December 31, 1977	463,023.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	699,002.71
Transfer From Taxes	188,278.39
Redeemed in 1977	189,321.24
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	1,565.96
Balance December 31, 1977	696,393.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	92,065.84
Transfers From Taxes or Liens	1,565.96
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	93,631.80
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	20,683,060.80
Taxes Receivable	2,730,796.61
Tax Title Liens	696,393.90
Foreclosed Property	93,631.80
Emergencies & Other Deferred Charges	386,008.87
State and Federal Aid Receivable	299,902.87
Other Receivables	716,712.32
Total	25,608,507.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	9,462,366.34
Reserves for Receivables	4,227,130.85
Surplus Dec. 31, 1977	11,919,009.98
Total	25,608,507.17

1977/3000

1199

Population 1970 305,130
Population 1977 316,948
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MERCER COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	560.94	Gross Debt	145.28
Net Debt	146.01	Net Debt	37.82
Debt Service	13.17	Tax Levy Collected	93.80
Total Tax Levy	415.52	Tax Levy Cancelled, Abated or Adjusted	.48
Municipal Expenditures	286.07		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	620,123.60
Municipal Clerk	274,897.00
Financial Administration	678,037.08
Assessment of Taxes	617,804.95
Collection of Taxes	594,377.50
Planning, Housing & Development	1,249,703.54
Human Resources	2,993,282.09
Elections	37,273.51
General Administration (other)	6,803,300.27
JUDICIARY	
Municipal Courts	699,283.46
PUBLIC SAFETY	
Fire Protection	5,536,469.32
Police Protection	15,595,452.50
Civil Defense & Disaster Control	128,990.83
Environmental Inspection & Control	653,640.86
Other Public Safety	385,436.79
PUBLIC WORKS	
Streets and Drainage	5,516,597.95
Sewers and Sewage Processing	2,771,526.41
Garbage and Trash Disposal	3,206,986.46
Public Buildings and Grounds	2,118,387.04
Other Public Works	97,505.00
HEALTH and WELFARE	
Health Services Except Environmental	3,790,152.17
Welfare-Public Assistance	994,509.48
Hospitals, Clinics, First Aid	7,300.00
Animal, Insect, & Rodent Control	108,009.49
Other Welfare Services	226,937.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,004,420.31
Land Reclamation & Conservation	28,659.10
Other Recreational Services	1,295,627.59
EDUCATION (excluding schools)	
Libraries	1,748,787.63
Other Educational Services	165,741.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,679,413.08
Employee Fringe Benefits	1,366,140.86
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,213,770.06
MUNICIPAL FUNCTIONS TOTAL	74,208,543.93
CAPITAL IMPROVEMENTS	340,925.00
DEBT SERVICE	
Principal Payments	2,600,349.24
Interest Payments	1,573,176.58
*TYPE I SCHOOL DEBT MEMO	354,091.00
DEFERRED CHARGES	2,219,519.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 106,208,543.39
RESERVE FOR UNCOLLECTED TAXES	10,067,030.79
EXPENDITURES TOTAL	+ 196,877,163.52

REVENUES-REALIZED		
1977 Property Taxes Collected		123,290,364.32
1977 Payments in Lieu of Taxes		425,594.06
Delinquent Tax & Lien Collections		6,603,233.25
Business Personalty Replacement Taxes		7,483,643.01
Taxes from Public Utilities		16,803,511.58
Other Miscellaneous Tax Revenues		323,454.20
State Aid Revenues		5,197,055.80
Federal Aid Revenues		8,678,402.73
State and Local Fiscal Assistance Act Utilized		3,667,131.18
Sale of Acquired Property		12,130.42
Other Miscellaneous Revenues		14,280,962.82
	Total	186,765,483.37
Prior Years Surplus Appropriated		8,655,706.19
REVENUES	TOTAL	195,421,189.56
Reserve For Uncollected Taxes		10,067,030.79
CAPITAL OUTLAY	TOTAL	20,085,281.61
Public Enterprises		7,850,740.05
Recreation—Culture		1,655,908.44
Public Works		6,366,948.92
Buildings and Grounds		4,201,272.80
Library and Education		10,411.40
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	53,508,364	
Self-liquidating	63,008,044	1,782,906
Other	61,272,622	44,495,457
Total	177,789,030	46,278,364
ISSUED AND OUTSTANDING		
School		49,142,364.08
Self-Liquidating		23,773,000.00
Other		49,461,956.93
Total		122,377,321.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		3,701,887,267.34

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 33)

Land Area 226.00 Sq. Miles

Net Valuation Taxable-Municipal	3,118,864,961.00
Net Valuation Taxable-County	3,984,965,294.00
State Equalized Valuation	4,084,373,552.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	41,445,297.66
Regional & Consolidated School Tax	24,730,947.94
School Taxes in Municipal Budget	36,410.00
County Taxes	38,279,873.25
County Library Taxes	736,020.00
Local Municipal Purpose Taxes	24,029,129.87
Veteran & Senior Citizen Taxes	2,371,460.00
Total Taxes for Rate Computation	+131,629,138.72
Special District Taxes	1,054,994.54
Bank Corp. Taxes	324,415.00
Added and Omitted Taxes	1,136,728.58
Total Taxes Levied - ABSTRACT	131,698,816.84
Total Taxes Billed	131,441,527.45
1977 TAXES COLLECTED	123,290,364.32
1977 Taxes Cancelled, Abated or Adjusted	626,668.43
Transfer to Tax Title Liens or Foreclosed	1,273,515.16
Balance Outstanding Dec. 31, 1977	6,250,979.54
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	7,764,244.26
Collected in 1977	5,307,141.22
Cancelled, Abated or Adjusted 1977	100,171.93
Transfers to Tax Title Liens or Foreclosed	492,373.41
Balance December 31, 1977	1,864,557.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,051,706.84
Transfer From Taxes	1,773,290.01
Redeemed in 1977	1,296,092.03
Cancelled, Abated or Adjusted (1977)	97,560.33
Transfers to Foreclosed Property	243,694.11
Balance December 31, 1977	3,187,650.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,179,982.39
Transfers From Taxes or Liens	314,670.18
Sale for Cash (1977)	197,714.02
Cancelled, Abated or Adjusted (1977)	416,385.55
Balance December 31, 1977	2,880,553.00
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	21,140,327.91
Taxes Receivable	8,115,537.24
Tax Title Liens	3,187,650.38
Foreclosed Property	2,880,553.00
Emergencies & Other Deferred Charges	1,349,664.74
State and Federal Aid Receivable	740,312.45
Other Receivables	2,798,587.75
Total	40,212,633.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	8,861,236.07
Reserves for Receivables	16,884,755.87
Surplus Dec. 31, 1977	14,466,641.43
Total	40,212,633.47

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $109,586 Unbudgeted State School Aid

1299

Population 1970 585,780
Population 1977 593,504
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MIDDLESEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	565.08	Gross Debt	128.60
Net Debt	260.94	Net Debt	59.38
Debt Service	25.85	Tax Levy Collected	97.01
Total Tax Levy	472.43	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	230.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	568,683.00
Municipal Clerk	489,825.20
Financial Administration	1,495,269.36
Assessment of Taxes	1,003,763.09
Collection of Taxes	1,006,383.86
Planning, Housing & Development	1,057,038.35
Human Resources	1,331,512.36
Elections	149,555.00
General Administration (other)	11,508,291.92
JUDICIARY	
Municipal Courts	999,489.45
PUBLIC SAFETY	
Fire Protection	6,780,749.94
Police Protection	26,418,090.24
Civil Defense & Disaster Control	211,140.58
Environmental Inspection & Control	1,647,890.88
Other Public Safety	6,280.00
PUBLIC WORKS	
Streets and Drainage	12,385,092.79
Sewers and Sewage Processing	4,105,274.71
Garbage and Trash Disposal	5,114,193.18
Public Buildings and Grounds	4,166,629.05
Other Public Works	419,444.69
HEALTH and WELFARE	
Health Services Except Environmental	1,881,173.02
Welfare-Public Assistance	557,263.00
Hospitals, Clinics, First Aid	64,350.00
Animal, Insect, & Rodent Control	48,049.00
Other Welfare Services	160,008.98
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,938,917.34
Land Reclamation & Conservation	52,277.70
Other Recreational Services	1,708,378.17
EDUCATION (excluding schools)	
Libraries	4,408,643.99
Other Educational Services	24,700.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,241,779.84
Employee Fringe Benefits	1,949,036.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,465,339.25
MUNICIPAL FUNCTIONS TOTAL	107,364,513.94
CAPITAL IMPROVEMENTS	707,551.21
DEBT SERVICE	
Principal Payments	8,880,142.21
Interest Payments	6,460,984.37
*TYPE I SCHOOL DEBT MEMO	3,477,123.50
DEFERRED CHARGES	2,389,981.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	242,304,130.93
RESERVE FOR UNCOLLECTED TAXES	11,816,675.53
EXPENDITURES TOTAL	379,216,428.67

REVENUES-REALIZED		
1977 Property Taxes Collected		272,217,923.35
1977 Payments in Lieu of Taxes		102,745.20
Delinquent Tax & Lien Collections		7,413,899.04
Business Personalty Replacement Taxes		14,796,561.45
Taxes from Public Utilities		38,712,976.52
Other Miscellaneous Tax Revenues		250,000.00
State Aid Revenues		7,632,797.29
Federal Aid Revenues		4,234,058.32
State and Local Fiscal Assistance Act Utilized		7,108,721.39
Sale of Acquired Property		627,134.55
Other Miscellaneous Revenues		14,675,561.79
	Total	367,772,378.90
Prior Years Surplus Appropriated		14,440,475.17
REVENUES	TOTAL	382,212,854.07
Reserve For Uncollected Taxes		11,816,675.53
CAPITAL OUTLAY	TOTAL	15,724,411.83
Public Enterprises		2,523,094.92
Recreation—Culture		1,494,246.66
Public Works		7,533,466.27
Buildings and Grounds		4,109,443.64
Library and Education		64,160.34
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	138,296,135	3,082,329
Self-liquidating	50,051,575	14,564,479
Other	147,031,728	137,222,257
Total	335,379,439	154,869,065

ISSUED AND OUTSTANDING	
School	135,990,135.92
Self-Liquidating	42,108,000.00
Other	82,702,157.61
Total	260,800,293.53
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,596,023,965.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 35)		
4c	Apartments			
	Total			

Land Area 311.00 Sq. Miles

Net Valuation Taxable-Municipal	7,804,116,211.00
Net Valuation Taxable-County	10,058,525,518.00
State Equalized Valuation	9,172,754,499.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	172,169,048.16
Regional & Consolidated School Tax	759,971.00
School Taxes in Municipal Budget	2,871,026.50
County Taxes	62,159,256.08
County Library Taxes	
Local Municipal Purpose Taxes	35,435,410.55
Veteran & Senior Citizen Taxes	4,215,140.00
Total Taxes for Rate Computation	277,609,852.29
Special District Taxes	4,344,829.19
Bank Corp. Taxes	314,278.66
Added and Omitted Taxes	2,335,945.33
Total Taxes Levied - ABSTRACT	280,389,765.47
Total Taxes Billed	280,621,724.67
1977 TAXES COLLECTED	272,217,923.35
1977 Taxes Cancelled, Abated or Adjusted	997,830.77
Transfer to Tax Title Liens or Foreclosed	1,083,763.47
Balance Outstanding Dec. 31, 1977	6,322,407.08
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	11,613,055.18
Collected in 1977	6,491,385.00
Cancelled, Abated or Adjusted 1977	1,370,159.67
Transfers to Tax Title Liens or Foreclosed	364,704.02
Balance December 31, 1977	3,386,806.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,785,029.58
Transfer From Taxes	1,492,560.74
Redeemed in 1977	923,953.29
Cancelled, Abated or Adjusted (1977)	29,767.28
Transfers to Foreclosed Property	2,292.77
Balance December 31, 1977	4,321,576.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	13,429,722.41
Transfers From Taxes or Liens	2,685.91
Sale for Cash (1977)	28,800.00
Cancelled, Abated or Adjusted (1977)	39,490.00
Balance December 31, 1977	13,364,118.32
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	42,126,559.58
Taxes Receivable	9,709,213.57
Tax Title Liens	4,321,576.98
Foreclosed Property	13,364,118.32
Emergencies & Other Deferred Charges	1,560,231.13
State and Federal Aid Receivable	1,607,637.39
Other Receivables	2,917,973.12
Total	75,607,310.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	23,997,313.81
Reserves for Receivables	29,586,389.48
Surplus Dec. 31, 1977	22,023,606.80
Total	75,607,310.09

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1399

Population 1970 **463,660**
Population 1977 **491,614**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MONMOUTH COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	563.65	Gross Debt	123.06
Net Debt	233.96	Net Debt	51.08
Debt Service	17.32	Tax Levy Collected	104.27
Total Tax Levy	449.95	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	238.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	135,274.34
Municipal Clerk	282,306.00
Financial Administration	1,164,747.32
Assessment of Taxes	1,007,002.44
Collection of Taxes	1,326,998.54
Planning, Housing & Development	1,229,348.44
Human Resources	1,796,388.97
Elections	186,559.70
General Administration (other)	10,775,067.69
JUDICIARY	
Municipal Courts	1,167,880.06
PUBLIC SAFETY	
Fire Protection	3,409,014.87
Police Protection	21,193,442.35
Civil Defense & Disaster Control	88,133.66
Environmental Inspection & Control	1,238,771.13
Other Public Safety	720.00
PUBLIC WORKS	
Streets and Drainage	12,802,038.77
Sewers and Sewage Processing	1,270,980.62
Garbage and Trash Disposal	4,223,514.02
Public Buildings and Grounds	2,726,545.69
Other Public Works	763,585.05
HEALTH and WELFARE	
Health Services Except Environmental	1,268,349.71
Welfare-Public Assistance	501,530.51
Hospitals, Clinics, First Aid	77,450.00
Animal, Insect, & Rodent Control	61,150.00
Other Welfare Services	1,900.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,164,964.99
Parks, Playgrounds, Shade Trees	1,642,686.19
Land Reclamation & Conservation	330,938.90
Other Recreational Services	1,491,358.85
EDUCATION (excluding schools)	
Libraries	1,640,076.33
Other Educational Services	273,469.20
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,137,714.13
Employee Fringe Benefits	2,059,373.53
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,026,487.85
MUNICIPAL FUNCTIONS TOTAL	91,465,769.85
CAPITAL IMPROVEMENTS	945,000.00
DEBT SERVICE	
Principal Payments	4,351,424.00
Interest Payments	4,161,692.27
*TYPE I SCHOOL DEBT MEMO	848,080.75
DEFERRED CHARGES	1,388,304.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	176,579,900.97
RESERVE FOR UNCOLLECTED TAXES	15,784,759.13
EXPENDITURES TOTAL	293,731,851.16

REVENUES-REALIZED		
1977 Property Taxes Collected		209,829,397.87
1977 Payments in Lieu of Taxes		270,884.76
Delinquent Tax & Lien Collections		11,231,842.01
Business Personalty Replacement Taxes		5,448,952.11
Taxes from Public Utilities		17,390,450.38
Other Miscellaneous Tax Revenues		19,434.48
State Aid Revenues		6,178,546.06
Federal Aid Revenues		7,869,072.96
State and Local Fiscal Assistance Act Utilized		5,575,343.75
Sale of Acquired Property		44,869.83
Other Miscellaneous Revenues		15,723,349.33
	Total	279,582,143.54
Prior Years Surplus Appropriated		17,816,448.09
REVENUES	TOTAL	297,398,591.63
Reserve For Uncollected Taxes		15,784,759.13
CAPITAL OUTLAY	TOTAL	15,550,952.53
Public Enterprises		3,027,869.62
Recreation—Culture		1,881,575.19
Public Works		7,798,440.15
Buildings and Grounds		2,265,826.35
Library and Education		98,026.02
Conservation		335,123.61
All Other		144,091.59

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977 *

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	129,811,917	5,977,660
Self-liquidating	43,633,490	7,637,330
Other	103,651,568	101,402,782
Total	277,096,976	115,017,772

ISSUED AND OUTSTANDING	
School	125,992,905.31
Self-Liquidating	28,096,200.00
Other	71,082,197.00
Total	225,171,302.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,826,552,209.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 37)		
4b	Industrial			
4c	Apartments			
Total				

Land Area **471.57** Sq. Miles

Net Valuation Taxable-Municipal	5,371,742,494.00
Net Valuation Taxable-County	6,967,982,362.00
State Equalized Valuation	7,358,008,224.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	93,916,347.34
Regional & Consolidated School Tax	34,165,173.10
School Taxes in Municipal Budget	364,455.57
County Taxes	44,892,585.18
County Library Taxes	1,000,096.00
Local Municipal Purpose Taxes	41,913,989.61
Veteran & Senior Citizen Taxes	3,365,490.00
Total Taxes for Rate Computation	219,618,136.80
Special District Taxes	2,241,243.78
Bank Corp. Taxes	391,639.03
Added and Omitted Taxes	2,316,154.99
Total Taxes Levied - ABSTRACT	221,201,684.60
Total Taxes Billed	220,915,742.26
1977 TAXES COLLECTED	209,829,397.87
1977 Taxes Cancelled, Abated or Adjusted	329,868.68
Transfer to Tax Title Liens or Foreclosed	704,446.95
Balance Outstanding Dec. 31, 1977	10,056,071.77
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	11,332,626.34
Collected in 1977	9,541,697.09
Cancelled, Abated or Adjusted 1977	105,065.59
Transfers to Tax Title Liens or Foreclosed	347,010.24
Balance December 31, 1977	1,338,853.42
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	4,857,679.10
Transfer From Taxes	1,093,150.01
Redeemed in 1977	1,690,544.92
Cancelled, Abated or Adjusted (1977)	16,920.37
Transfers to Foreclosed Property	47,712.76
Balance December 31, 1977	4,195,651.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	10,408,539.44
Transfers From Taxes or Liens	54,968.82
Sale for Cash (1977)	212,181.45
Cancelled, Abated or Adjusted (1977)	45,855.80
Balance December 31, 1977	10,205,471.01
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	57,057,943.66
Taxes Receivable	11,394,925.19
Tax Title Liens	4,195,651.06
Foreclosed Property	10,205,471.01
Emergencies & Other Deferred Charges	1,201,512.47
State and Federal Aid Receivable	1,252,986.76
Other Receivables	3,536,021.81
Total	88,844,511.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	34,325,515.63
Reserves for Receivables	28,927,307.22
Surplus Dec. 31, 1977	25,591,689.11
Total	88,844,511.96

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1499

Population 1970 385,145
Population 1977 398,892
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MORRIS COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	758.14	Gross Debt	138.41
Net Debt	227.23	Net Debt	41.48
Debt Service	11.07	Tax Levy Collected	96.53
Total Tax Levy	572.00	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	238.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	179,977.92
Municipal Clerk	448,602.00
Financial Administration	1,161,230.45
Assessment of Taxes	733,377.75
Collection of Taxes	779,833.98
Planning, Housing & Development	1,226,275.46
Human Resources	312,409.50
Elections	69,357.48
General Administration (other)	9,041,007.36
JUDICIARY	
Municipal Courts	765,957.18
PUBLIC SAFETY	
Fire Protection	2,836,773.35
Police Protection	18,759,228.24
Civil Defense & Disaster Control	152,556.00
Environmental Inspection & Control	1,003,158.58
Other Public Safety	110,118.30
PUBLIC WORKS	
Streets and Drainage	11,565,197.72
Sewers and Sewage Processing	1,897,107.46
Garbage and Trash Disposal	2,560,926.00
Public Buildings and Grounds	1,954,006.31
Other Public Works	1,566,935.00
HEALTH and WELFARE	
Health Services Except Environmental	1,813,405.51
Welfare-Public Assistance	269,411.32
Hospitals, Clinics, First Aid	41,025.00
Animal, Insect, & Rodent Control	190,050.10
Other Welfare Services.	3,041.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	98,637.00
Parks, Playgrounds, Shade Trees	2,100,842.44
Land Reclamation & Conservation	70,848.67
Other Recreational Services	1,196,464.70
EDUCATION (excluding schools)	
Libraries	2,494,291.95
Other Educational Services	17,050.41
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,687,650.08
Employee Fringe Benefits	1,258,884.96
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,885,671.39
MUNICIPAL FUNCTIONS TOTAL	74,251,310.57
CAPITAL IMPROVEMENTS	1,551,918.12
DEBT SERVICE	
Principal Payments	2,272,446.20
Interest Payments	2,143,728.14
DEFERRED CHARGES	2,620,874.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	183,023,819.40
RESERVE FOR UNCOLLECTED TAXES	14,008,962.41
EXPENDITURES TOTAL	278,321,140.95

REVENUES-REALIZED		
1977 Property Taxes Collected		221,144,019.55
1977 Payments in Lieu of Taxes		390,440.20
Delinquent Tax & Lien Collections		7,281,994.57
Business Personalty Replacement Taxes		6,868,223.97
Taxes from Public Utilities		13,387,532.45
Other Miscellaneous Tax Revenues		1,043,467.63
State Aid Revenues		3,146,848.22
Federal Aid Revenues		2,373,791.97
State and Local Fiscal Assistance Act Utilized		4,306,740.63
Sale of Acquired Property		36,000.00
Other Miscellaneous Revenues		9,319,987.84
	Total	269,299,047.03
Prior Years Surplus Appropriated		14,057,443.00
REVENUES	TOTAL	283,356,490.03
Reserve For Uncollected Taxes		14,008,962.41
CAPITAL OUTLAY	TOTAL	18,311,932.40
Public Enterprises		7,405,940.63
Recreation—Culture		543,380.47
Public Works		8,909,138.55
Buildings and Grounds		1,399,581.90
Library and Education		53,890.85
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	110,977,945	
Self-liquidating	125,149,316	26,819,981
Other	66,289,690	63,820,042
Total	302,416,952	90,640,023

ISSUED AND OUTSTANDING	
School	106,594,226.54
Self-Liquidating	63,427,021.78
Other	48,471,115.00
Total	218,492,363.32
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,198,754,510.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 39)		
4c	Apartments			
Total				

Land Area 470.24 Sq. Miles

Net Valuation Taxable-Municipal	5,186,265,166.00
Net Valuation Taxable-County	8,095,064,454.00
State Equalized Valuation	7,827,388,086.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	114,288,002.01
Regional & Consolidated School Tax	31,370,714.16
School Taxes in Municipal Budget	
County Taxes	35,696,729.32
County Library Taxes	994,000.00
Local Municipal Purpose Taxes	42,011,870.05
Veteran & Senior Citizen Taxes	2,415,750.00
Total Taxes for Rate Computation	226,777,065.54
Special District Taxes	674,373.91
Bank Corp. Taxes	298,959.13
Added and Omitted Taxes	2,831,006.02
Total Taxes Levied - ABSTRACT	228,165,654.60
Total Taxes Billed	229,092,282.63
1977 TAXES COLLECTED	221,144,019.55
1977 Taxes Cancelled, Abated or Adjusted	857,692.45
Transfer to Tax Title Liens or Foreclosed	1,243,863.35
Balance Outstanding Dec. 31, 1977	5,843,647.41
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	7,881,571.84
Collected in 1977	5,719,874.84
Cancelled, Abated or Adjusted 1977	584,435.95
Transfers to Tax Title Liens or Foreclosed	355,595.18
Balance December 31, 1977	1,221,665.87
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	4,280,960.59
Transfer From Taxes	1,634,907.36
Redeemed in 1977	1,562,805.78
Cancelled, Abated or Adjusted (1977)	19,064.05
Transfers to Foreclosed Property	145,883.66
Balance December 31, 1977	4,188,114.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	4,838,595.69
Transfers From Taxes or Liens	151,019.35
Sale for Cash (1977)	120,700.00
Cancelled, Abated or Adjusted (1977)	387,850.00
Balance December 31, 1977	4,481,065.04

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	38,723,749.22
Taxes Receivable	7,065,313.28
Tax Title Liens	4,188,114.46
Foreclosed Property	4,481,065.04
Emergencies & Other Deferred Charges	1,905,078.22
State and Federal Aid Receivable	551,483.89
Other Receivables	1,116,468.06
Total	58,031,272.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	14,508,172.85
Reserves for Receivables	16,777,453.25
Surplus Dec. 31, 1977	26,745,646.07
Total	58,031,272.17

1599

Population 1970 **210,760**
Population 1977 **317,925**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
OCEAN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	538.32	Gross Debt	146.60
Net Debt	212.46	Net Debt	57.86
Debt Service	11.07	Tax Levy Collected	92.87
Total Tax Levy	424.34	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	243.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	229,013.54
Municipal Clerk	289,677.00
Financial Administration	716,608.31
Assessment of Taxes	1,107,685.07
Collection of Taxes	1,230,405.70
Planning, Housing & Development	991,437.76
Human Resources	442,439.00
Elections	41,419.42
General Administration (other)	6,908,378.02
JUDICIARY	
Municipal Courts	894,428.53
PUBLIC SAFETY	
Fire Protection	980,252.00
Police Protection	14,765,663.71
Civil Defense & Disaster Control	82,017.45
Environmental Inspection & Control	1,093,491.83
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	8,173,837.02
Sewers and Sewage Processing	121,318.00
Garbage and Trash Disposal	4,397,355.71
Public Buildings and Grounds	1,978,785.64
Other Public Works	1,178,900.41
HEALTH and WELFARE	
Health Services Except Environmental	547,607.46
Welfare-Public Assistance	497,454.25
Hospitals, Clinics, First Aid	134,790.00
Animal, Insect, & Rodent Control	173,209.03
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,453,007.08
Parks, Playgrounds, Shade Trees	812,752.60
Land Reclamation & Conservation	74,284.85
Other Recreational Services	1,314,742.31
EDUCATION (excluding schools)	
Libraries	253,333.98
Other Educational Services	843,654.74
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,670,255.18
Employee Fringe Benefits	1,597,397.51
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,440,155.54
MUNICIPAL FUNCTIONS TOTAL	60,435,958.65
CAPITAL IMPROVEMENTS	2,035,925.00
DEBT SERVICE	
Principal Payments	1,919,835.26
Interest Payments	1,599,794.69
DEFERRED CHARGES	1,376,092.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 106,838,528.66
RESERVE FOR UNCOLLECTED TAXES	12,182,177.92
EXPENDITURES TOTAL	+ 184,352,387.75

REVENUES-REALIZED		
1977 Property Taxes Collected		125,370,385.43
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		9,516,867.72
Business Personalty Replacement Taxes		1,994,798.54
Taxes from Public Utilities		14,312,592.73
Other Miscellaneous Tax Revenues		976.51
State Aid Revenues		2,462,418.80
Federal Aid Revenues		3,153,517.49
State and Local Fiscal Assistance Act Utilized		4,806,151.99
Sale of Acquired Property		563,731.50
Other Miscellaneous Revenues		11,845,074.55
	Total	174,026,515.26
Prior Years Surplus Appropriated		14,709,682.54
REVENUES	TOTAL	188,736,197.80
Reserve For Uncollected Taxes		12,182,177.92
CAPITAL OUTLAY	TOTAL	11,011,942.28
Public Enterprises		1,999,715.60
Recreation—Culture		1,596,299.66
Public Works		4,476,806.64
Buildings and Grounds		2,856,620.38
Library and Education		82,500.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	92,791,806	
Self-liquidating	18,978,003	8,327,876
Other	59,375,109	59,219,311
Total	171,144,919	67,547,187

ISSUED AND OUTSTANDING	
School	76,433,000.00
Self-Liquidating	9,940,000.00
Other	30,371,632.74
Total	116,744,632.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,663,217,180.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 41)

Land Area **637.09** Sq. Miles

Net Valuation Taxable-Municipal	5,118,026,596.00
Net Valuation Taxable-County	5,943,585,619.00
State Equalized Valuation	6,185,568,408.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	49,252,224.23
Regional & Consolidated School Tax	28,450,877.33
School Taxes in Municipal Budget	
County Taxes	26,454,663.75
County Library Taxes	1,079,000.00
Local Municipal Purpose Taxes	25,221,400.98
Veteran & Senior Citizen Taxes	3,657,234.00
Total Taxes for Rate Computation	+ 134,115,400.29
Special District Taxes	1,601,763.35
Bank Corp. Taxes	245,589.04
Added and Omitted Taxes	2,601,325.56
Total Taxes Levied - ABSTRACT	134,906,844.24
Total Taxes Billed	135,002,599.87
1977 TAXES COLLECTED	125,370,385.43
1977 Taxes Cancelled, Abated or Adjusted	270,821.43
Transfer to Tax Title Liens or Foreclosed	755,248.04
Balance Outstanding Dec. 31, 1977	8,606,144.97
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	9,323,950.60
Collected in 1977	7,959,854.47
Cancelled, Abated or Adjusted 1977	59,593.73
Transfers to Tax Title Liens or Foreclosed	284,518.30
Balance December 31, 1977	1,019,984.10
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	4,969,396.36
Transfer From Taxes	1,066,163.62
Redeemed in 1977	1,557,013.54
Cancelled, Abated or Adjusted (1977)	10,825.25
Transfers to Foreclosed Property	110,653.84
Balance December 31, 1977	4,357,067.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	9,120,338.79
Transfers From Taxes or Liens	116,641.33
Sale for Cash (1977)	269,727.68
Cancelled, Abated or Adjusted (1977)	529,729.45
Balance December 31, 1977	8,437,522.99
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	47,506,132.40
Taxes Receivable	9,626,129.07
Tax Title Liens	4,357,067.35
Foreclosed Property	8,437,522.99
Emergencies & Other Deferred Charges	941,843.93
State and Federal Aid Receivable	681,781.56
Other Receivables	2,116,256.87
Total	73,666,734.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	26,803,465.17
Reserves for Receivables	24,065,546.30
Surplus Dec. 31, 1977	22,797,722.70
Total	73,666,734.17

1977/3000

+ Offset by $117,858 Unbudgeted State School Aid

1699

Population 1970 **461,940**
Population 1977 **461,594**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
PASSAIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	475.46	Gross Debt	115.72
Net Debt	158.95	Net Debt	38.69
Debt Service	19.88	Tax Levy Collected	96.34
Totol Tax Levy	373.77	Tax Levy Cancelled, Abated or Adjusted	.44
Municipal Expenditures	270.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	411,381.57
Municipal Clerk	451,029.89
Financial Administration	898,737.58
Assessment of Taxes	757,833.00
Collection of Taxes	778,328.82
Planning, Housing & Development	1,013,786.14
Human Resources	1,783,424.18
Elections	112,198.01
General Administration (other)	9,194,577.81
JUDICIARY	
Municipal Courts	764,521.38
PUBLIC SAFETY	
Fire Protection	12,147,840.22
Police Protection	20,919,233.79
Civil Defense & Disaster Control	69,817.82
Environmental Inspection & Control	866,535.11
Other Public Safety	147,390.28
PUBLIC WORKS	
Streets and Drainage	8,061,880.16
Sewers and Sewage Processing	3,818,645.36
Garbage and Trash Disposal	6,399,042.84
Public Buildings and Grounds	1,884,397.20
Other Public Works	577,164.23
HEALTH and WELFARE	
Health Services Except Environmental	2,587,885.45
Welfare-Public Assistance	694,997.87
Hospitals, Clinics, First Aid	159,700.00
Animal, Insect, & Rodent Control	205,976.80
Other Welfare Services	28,386.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,014,028.20
Land Reclamation & Conservation	58,175.00
Other Recreational Services	963,748.20
EDUCATION (excluding schools)	
Libraries	2,831,324.03
Other Educational Services	171,730.85
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,554,033.25
Employee Fringe Benefits	1,352,415.19
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,457,805.21
MUNICIPAL FUNCTIONS TOTAL	104,137,971.44
CAPITAL IMPROVEMENTS	352,237.71
DEBT SERVICE	
Principal Payments	5,420,116.56
Interest Payments	3,754,466.71
*TYPE I SCHOOL DEBT MEMO	3,240,518.64
DEFERRED CHARGES	1,582,892.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 125,612,247.81
RESERVE FOR UNCOLLECTED TAXES	10,130,111.54
EXPENDITURES TOTAL	+250,637,806.63

REVENUES-REALIZED		
1977 Property Taxes Collected		165,722,922.37
1977 Payments in Lieu of Taxes		686,526.83
Delinquent Tax & Lien Collections		5,004,426.96
Business Personalty Replacement Taxes		10,756,996.76
Taxes from Public Utilities		14,604,302.53
Other Miscellaneous Tax Revenues		7,435.33
State Aid Revenues		11,242,300.33
Federal Aid Revenues		15,599,509.48
State and Local Fiscal Assistance Act Utilized		5,439,130.23
Sale of Acquired Property		25,660.00
Other Miscellaneous Revenues		9,629,459.68
	Total	238,718,670.50
Prior Years Surplus Appropriated		9,862,137.52
REVENUES	TOTAL	248,580,808.02
Reserve For Uncollected Taxes		10,130,111.54
CAPITAL OUTLAY	TOTAL	18,601,250.49
Public Enterprises		4,509,424.29
Recreation—Culture		2,219,734.99
Public Works		4,545,086.15
Buildings and Grounds		3,783,163.26
Library and Education		3,543,841.80
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	93,639,000	
Self-liquidating	41,348,583	693,955
Other	84,482,554	72,675,895
Total	219,470,137	73,369,850

ISSUED AND OUTSTANDING	
School	93,384,000.00
Self-Liquidating	29,961,000.00
Other	66,307,000.00
Total	189,652,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,668,029,454.01

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 43)		
4b	Industrial			
4c	Apartments			
Total				

Land Area **192.01** Sq. Miles

Net Valuation Taxable-Municipal	4,581,474,657.00
Net Valuation Taxable-County	6,053,032,464.00
State Equalized Valuation	6,008,070,023.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	77,518,910.82
Regional & Consolidated School Tax	7,752,772.76
School Taxes in Municipal Budget	1,557,026.75
County Taxes	38,783,537.48
County Library Taxes	
Local Municipal Purpose Taxes	45,640,386.01
Veteran & Senior Citizen Taxes	3,050,440.00
Total Taxes for Rate Computation	+174,303,073.82
Special District Taxes	
Bank Corp. Taxes	586,933.49
Added and Omitted Taxes	690,087.40
Total Taxes Levied - ABSTRACT	172,529,654.71
Total Taxes Billed	172,021,562.00
1977 TAXES COLLECTED	165,722,922.37
1977 Taxes Cancelled, Abated or Adjusted	761,173.97
Transfer to Tax Title Liens or Foreclosed	939,538.21
Balance Outstanding Dec. 31, 1977	4,597,927.45
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	6,804,259.85
Collected in 1977	4,370,189.27
Cancelled, Abated or Adjusted 1977	571,503.31
Transfers to Tax Title Liens or Foreclosed	419,737.78
Balance December 31, 1977	1,442,829.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,183,357.49
Transfer From Taxes	1,414,511.17
Redeemed in 1977	631,726.94
Cancelled, Abated or Adjusted (1977)	24,593.05
Transfers to Foreclosed Property	37,257.95
Balance December 31, 1977	3,904,290.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,128,754.04
Transfers From Taxes or Liens	135,690.91
Sale for Cash (1977)	77,693.24
Cancelled, Abated or Adjusted (1977)	150,286.76
Balance December 31, 1977	3,036,464.95

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	26,321,443.19
Taxes Receivable	6,040,756.94
Tax Title Liens	3,904,290.72
Foreclosed Property	3,036,464.95
Emergencies & Other Deferred Charges	1,179,869.33
State and Federal Aid Receivable	640,466.29
Other Receivables	3,483,386.66
Total	44,606,678.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	16,835,477.28
Reserves for Receivables	15,703,356.66
Surplus Dec. 31, 1977	12,067,844.14
Total	44,606,678.08

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $122,017 Unbudgeted State School Aid

1799

Population 1970 60,500
Population 1977 62,744
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SALEM COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	213.27	Gross Debt	101.63
Net Debt	61.78	Net Debt	29.44
Debt Service	8.32	Tax Levy Collected	90.94
Total Tax Levy	310.36	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	232.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	25,100.00
Municipal Clerk	27,650.00
Financial Administration	195,765.00
Assessment of Taxes	113,120.00
Collection of Taxes	177,443.96
Planning, Housing & Development	134,584.25
Human Resources	
Elections	2,150.00
General Administration (other)	849,957.28
JUDICIARY	
Municipal Courts	163,223.04
PUBLIC SAFETY	
Fire Protection	386,260.00
Police Protection	2,102,798.55
Civil Defense & Disaster Control	20,845.00
Environmental Inspection & Control	72,837.22
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,345,569.88
Sewers and Sewage Processing	155,877.37
Garbage and Trash Disposal	453,378.75
Public Buildings and Grounds	377,865.09
Other Public Works	7,700.00
HEALTH and WELFARE	
Health Services Except Environmental	67,868.00
Welfare-Public Assistance	43,973.00
Hospitals, Clinics, First Aid	169,525.00
Animal, Insect, & Rodent Control	63,551.41
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	39,325.21
Parks, Playgrounds, Shade Trees	39,350.00
Land Reclamation & Conservation	
Other Recreational Services	195,934.46
EDUCATION (excluding schools)	
Libraries	116,500.00
Other Educational Services	2,196,607.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	436,124.92
Employee Fringe Benefits	136,810.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	107,673.50
MUNICIPAL FUNCTIONS TOTAL	11,225,367.89
CAPITAL IMPROVEMENTS	1,214,050.00
DEBT SERVICE	
Principal Payments	328,700.00
Interest Payments	193,287.71
*TYPE I SCHOOL DEBT MEMO	332,551.00
DEFERRED CHARGES	546,893.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+17,924,813.69
RESERVE FOR UNCOLLECTED TAXES	2,262,568.24
EXPENDITURES TOTAL	+32,481,631.38

REVENUES-REALIZED	
1977 Property Taxes Collected	17,693,555.09
1977 Payments in Lieu of Taxes	8,305.02
Delinquent Tax & Lien Collections	1,537,652.76
Business Personalty Replacement Taxes	2,935,825.37
Taxes from Public Utilities	11,417,402.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	699,754.53
Federal Aid Revenues	109,296.57
State and Local Fiscal Assistance Act Utilized	605,921.70
Sale of Acquired Property	78,452.50
Other Miscellaneous Revenues	1,938,708.47
Total	37,024,874.26
Prior Years Surplus Appropriated	1,996,076.98
REVENUES TOTAL	39,020,951.24
Reserve For Uncollected Taxes	2,262,568.24
CAPITAL OUTLAY TOTAL	853,495.05
Public Enterprises	121,346.74
Recreation—Culture	71,358.91
Public Works	510,656.22
Buildings and Grounds	142,018.18
Library and Education	8,115.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,935,000	2,776,049
Self-liquidating	1,856,920	511,272
Other	589,300	589,300
Total	13,381,220	3,876,622

ISSUED AND OUTSTANDING	
School	10,935,000.00
Self-Liquidating	1,816,920.28
Other	414,300.00
Total	13,166,220.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	649,266,185.99

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 45)		
4c	Apartments			
Total				

Land Area 346.56 Sq. Miles

Net Valuation Taxable-Municipal	641,427,109.00
Net Valuation Taxable-County	753,503,155.00
State Equalized Valuation	728,922,338.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	7,819,066.02
Regional & Consolidated School Tax	3,549,625.90
School Taxes in Municipal Budget	69,108.50
County Taxes	6,436,771.37
County Library Taxes	
Local Municipal Purpose Taxes	1,295,816.91
Veteran & Senior Citizen Taxes	536,146.00
Total Taxes for Rate Computation	+19,706,534.70
Special District Taxes	50,241.90
Bank Corp. Taxes	58,855.88
Added and Omitted Taxes	193,529.40
Total Taxes Levied - ABSTRACT	19,473,015.88
Total Taxes Billed	19,456,356.81
1977 TAXES COLLECTED	17,693,555.09
1977 Taxes Cancelled, Abated or Adjusted	82,864.61
Transfer to Tax Title Liens or Foreclosed	212,820.56
Balance Outstanding Dec. 31, 1977	1,490,248.63
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	1,412,866.01
Collected in 1977	1,265,270.72
Cancelled, Abated or Adjusted 1977	22,451.83
Transfers to Tax Title Liens or Foreclosed	34,831.17
Balance December 31, 1977	90,312.29
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	772,558.22
Transfer From Taxes	252,292.54
Redeemed in 1977	272,382.04
Cancelled, Abated or Adjusted (1977)	5,848.21
Transfers to Foreclosed Property	21,700.50
Balance December 31, 1977	724,920.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	267,849.04
Transfers From Taxes or Liens	21,700.50
Sale for Cash (1977)	53,447.50
Cancelled, Abated or Adjusted (1977)	5,687.50
Balance December 31, 1977	230,414.54
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	25,178,762.63
Taxes Receivable	1,580,560.92
Tax Title Liens	724,920.01
Foreclosed Property	230,414.54
Emergencies & Other Deferred Charges	54,920.45
State and Federal Aid Receivable	51,201.75
Other Receivables	289,819.75
Total	28,110,600.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,723,624.52
Reserves for Receivables	2,825,715.22
Surplus Dec. 31, 1977	22,561,260.31
Total	28,110,600.05

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $2,685 Unbudgeted State School Aid

1899

Population 1970 **199,030**
Population 1977 **206,705**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SOMERSET COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	504.24	Gross Debt	117.12
Net Debt	245.13	Net Debt	56.94
Debt Service	14.33	Tax Levy Collected	96.66
Total Tax Levy	534.05	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	212.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	89,350.18
Municipal Clerk	111,877.00
Financial Administration	433,344.39
Assessment of Taxes	701,359.14
Collection of Taxes	480,981.27
Planning, Housing & Development	570,840.84
Human Resources	7,125.00
Elections	48,045.43
General Administration (other)	4,741,115.26
JUDICIARY	
Municipal Courts	403,850.00
PUBLIC SAFETY	
Fire Protection	1,795,143.14
Police Protection	8,567,259.50
Civil Defense & Disaster Control	28,535.00
Environmental Inspection & Control	432,720.55
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	5,994,185.72
Sewers and Sewage Processing	1,291,633.00
Garbage and Trash Disposal	587,061.85
Public Buildings and Grounds	1,170,649.57
Other Public Works	54,761.00
HEALTH and WELFARE	
Health Services Except Environmental	558,971.95
Welfare-Public Assistance	149,147.00
Hospitals, Clinics, First Aid	28,250.00
Animal, Insect, & Rodent Control	19,203.25
Other Welfare Services	28,050.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	322,058.78
Land Reclamation & Conservation	64,807.00
Other Recreational Services	739,337.94
EDUCATION (excluding schools)	
Libraries	730,568.00
Other Educational Services	452,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,263,062.35
Employee Fringe Benefits	575,292.48
Other Statutory Expenditures	
CETA And Other Public Employment Programs	327,875.67
MUNICIPAL FUNCTIONS TOTAL	33,768,962.26
CAPITAL IMPROVEMENTS	599,937.00
DEBT SERVICE	
Principal Payments	1,455,200.00
Interest Payments	1,507,521.62
DEFERRED CHARGES	960,315.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	94,234,715.86
RESERVE FOR UNCOLLECTED TAXES	6,158,177.67
EXPENDITURES TOTAL	138,084,892.71

REVENUES-REALIZED		
1977 Property Taxes Collected		106,696,301.74
1977 Payments in Lieu of Taxes		20,531.83
Delinquent Tax & Lien Collections		3,367,163.50
Business Personalty Replacement Taxes		4,997,382.19
Taxes from Public Utilities		9,687,719.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,618,249.21
Federal Aid Revenues		243,219.00
State and Local Fiscal Assistance Act Utilized		1,815,616.38
Sale of Acquired Property		1,925.00
Other Miscellaneous Revenues		5,424,434.16
	Total	133,872,542.63
Prior Years Surplus Appropriated		7,441,260.41
REVENUES	TOTAL	141,313,803.04
Reserve For Uncollected Taxes		6,158,177.67
CAPITAL OUTLAY	TOTAL	6,161,286.50
Public Enterprises		296,713.91
Recreation—Culture		797,663.95
Public Works		3,559,499.84
Buildings and Grounds		814,923.89
Library and Education		687,029.91
Conservation		5,455.00
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	49,705,874	
Self-liquidating	12,299,247	9,691,068
Other	42,223,814	40,977,986
Total	104,228,936	50,669,055

ISSUED AND OUTSTANDING	
School	49,705,874.41
Self-Liquidating	11,459,000.00
Other	27,825,618.53
Total	88,990,492.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,771,778,688.34

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 47)

Land Area **305.55** Sq. Miles

Net Valuation Taxable-Municipal	2,604,069,373.00
Net Valuation Taxable-County	4,022,095,183.00
State Equalized Valuation	4,017,208,798.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	53,039,621.88
Regional & Consolidated School Tax	20,074,768.38
School Taxes in Municipal Budget	
County Taxes	19,833,664.00
County Library Taxes	770,000.00
Local Municipal Purpose Taxes	14,090,549.32
Veteran & Senior Citizen Taxes	1,337,244.00
Total Taxes for Rate Computation	109,145,847.58
Special District Taxes	516,661.60
Bank Corp. Taxes	179,767.86
Added and Omitted Taxes	1,886,536.81
Total Taxes Levied - ABSTRACT	110,391,569.85
Total Taxes Billed	110,378,976.87
1977 TAXES COLLECTED	106,696,301.74
1977 Taxes Cancelled, Abated or Adjusted	352,979.38
Transfer to Tax Title Liens or Foreclosed	331,949.66
Balance Outstanding Dec. 31, 1977	2,997,746.09
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	3,668,196.31
Collected in 1977	2,964,120.88
Cancelled, Abated or Adjusted 1977	10,940.40
Transfers to Tax Title Liens or Foreclosed	140,899.53
Balance December 31, 1977	552,235.50
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	888,446.45
Transfer From Taxes	485,044.82
Redeemed in 1977	403,042.57
Cancelled, Abated or Adjusted (1977)	514.41
Transfers to Foreclosed Property	29,573.27
Balance December 31, 1977	940,361.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,279,021.55
Transfers From Taxes or Liens	29,573.27
Sale for Cash (1977)	130,725.00
Cancelled, Abated or Adjusted (1977)	35,000.00
Balance December 31, 1977	1,142,869.82
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	19,190,679.58
Taxes Receivable	3,549,981.59
Tax Title Liens	940,361.02
Foreclosed Property	1,142,869.82
Emergencies & Other Deferred Charges	815,558.70
State and Federal Aid Receivable	424,277.68
Other Receivables	1,612,030.26
Total	27,675,758.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,379,390.22
Reserves for Receivables	7,083,317.19
Surplus Dec. 31, 1977	13,213,051.24
Total	27,675,758.65

1977/3000

1999

Population 1970 **77,975**
Population 1977 **104,623**
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SUSSEX COUNTY
MUNICIPALITIES

PER CAPITA:

Gross Debt	479.83
Net Debt	68.32
Debt Service	2.58
Total Tax Levy	514.27
Municipal Expenditures	199.89

PER CENT:

Gross Debt	130.45
Net Debt	18.57
Tax Levy Collected	92.26
Tax Levy Cancelled, Abated or Adjusted	.20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,550.00
Municipal Clerk	
Financial Administration	244,897.53
Assessment of Taxes	425,116.22
Collection of Taxes	440,505.18
Planning, Housing & Development	387,000.22
Human Resources	26,813.12
Elections	22,869.00
General Administration (other)	2,109,110.55
JUDICIARY	
Municipal Courts	262,145.54
PUBLIC SAFETY	
Fire Protection	391,868.08
Police Protection	2,698,538.57
Civil Defense & Disaster Control	19,459.65
Environmental Inspection & Control	272,943.41
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,547,487.35
Sewers and Sewage Processing	45,229.05
Garbage and Trash Disposal	262,329.17
Public Buildings and Grounds	500,695.89
Other Public Works	517,532.95
HEALTH and WELFARE	
Health Services Except Environmental	188,588.57
Welfare-Public Assistance	61,352.35
Hospitals, Clinics, First Aid	46,700.00
Animal, Insect, & Rodent Control	97,080.25
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	98,176.98
Land Reclamation & Conservation	8,133.54
Other Recreational Services	174,018.55
EDUCATION (excluding schools)	
Libraries	114,760.00
Other Educational Services	44,686.94
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	751,435.50
Employee Fringe Benefits	256,914.14
Other Statutory Expenditures	
CETA And Other Public Employment Programs	409,043.91
MUNICIPAL FUNCTIONS TOTAL	14,427,982.21
CAPITAL IMPROVEMENTS	237,800.00
DEBT SERVICE	
Principal Payments	136,800.00
Interest Payments	133,319.00
DEFERRED CHARGES	470,785.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	46,285,777.50
RESERVE FOR UNCOLLECTED TAXES	5,744,094.29
EXPENDITURES TOTAL	67,198,758.70

REVENUES-REALIZED		
1977 Property Taxes Collected		49,635,131.79
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		3,816,309.30
Business Personalty Replacement Taxes		1,302,404.39
Taxes from Public Utilities		2,812,026.00
Other Miscellaneous Tax Revenues		168,223.27
State Aid Revenues		618,617.18
Federal Aid Revenues		417,643.91
State and Local Fiscal Assistance Act Utilized		1,416,763.85
Sale of Acquired Property		28,359.50
Other Miscellaneous Revenues		2,857,253.53
	Total	63,072,732.72
Prior Years Surplus Appropriated		4,276,300.88
REVENUES	TOTAL	67,349,033.60
Reserve For Uncollected Taxes		5,744,094.29
CAPITAL OUTLAY	TOTAL	2,733,058.78
Public Enterprises		1,056,201.10
Recreation—Culture		26,403.08
Public Works		1,243,529.51
Buildings and Grounds		406,925.09
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	39,330,770	
Self-liquidating	4,239,674	760,807
Other	6,631,140	6,387,149
Total	50,201,585	7,147,956

ISSUED AND OUTSTANDING	
School	32,765,144.12
Self-Liquidating	3,371,661.77
Other	2,347,750.00
Total	38,484,555.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,660,686,709.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
	Total			

(SEE PAGE 49)

Land Area **524.71** Sq. Miles

Net Valuation Taxable-Municipal	1,259,278,036.00
Net Valuation Taxable-County	1,754,228,048.00
State Equalized Valuation	1,803,335,247.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	25,425,177.00
Regional & Consolidated School Tax	8,927,901.75
School Taxes in Municipal Budget	
County Taxes	11,438,638.75
County Library Taxes	488,060.00
Local Municipal Purpose Taxes	6,807,146.16
Veteran & Senior Citizen Taxes	772,001.00
Total Taxes for Rate Computation	53,858,924.66
Special District Taxes	6,000.00
Bank Corp. Taxes	81,214.31
Added and Omitted Taxes	629,939.36
Total Taxes Levied - ABSTRACT	53,804,077.33
Total Taxes Billed	53,798,615.10
1977 TAXES COLLECTED	49,635,131.79
1977 Taxes Cancelled, Abated or Adjusted	106,229.95
Transfer to Tax Title Liens or Foreclosed	361,084.71
Balance Outstanding Dec. 31, 1977	3,896,168.65
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	4,143,284.26
Collected in 1977	3,136,220.11
Cancelled, Abated or Adjusted 1977	42,648.66
Transfers to Tax Title Liens or Foreclosed	146,004.29
Balance December 31, 1977	818,411.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,869,883.70
Transfer From Taxes	519,395.04
Redeemed in 1977	680,089.19
Cancelled, Abated or Adjusted (1977)	6,236.40
Transfers to Foreclosed Property	96,893.34
Balance December 31, 1977	1,606,059.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,493,500.38
Transfers From Taxes or Liens	84,824.72
Sale for Cash (1977)	318.50
Cancelled, Abated or Adjusted (1977)	88,850.00
Balance December 31, 1977	1,489,156.60
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	13,348,619.21
Taxes Receivable	4,714,579.85
Tax Title Liens	1,606,059.81
Foreclosed Property	1,489,156.60
Emergencies & Other Deferred Charges	875,479.48
State and Federal Aid Receivable	136,211.87
Other Receivables	1,616,761.28
Total	23,786,868.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,298,924.40
Reserves for Receivables	9,423,343.54
Surplus Dec. 31, 1977	9,064,600.16
Total	23,786,868.10

1977/3000

2099
Population 1970 544,090
Population 1977 512,952
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
UNION COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	386.19	Gross Debt	122.18
Net Debt	167.87	Net Debt	53.11
Debt Service	24.10	Tax Levy Collected	97.35
Total Tax Levy	481.20	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	300.07		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	452,833.61
Municipal Clerk	338,077.00
Financial Administration	1,181,922.08
Assessment of Taxes	748,939.43
Collection of Taxes	892,988.97
Planning, Housing & Development	1,263,253.32
Human Resources	2,744,929.89
Elections	60,736.00
General Administration (other)	10,692,455.46
JUDICIARY	
Municipal Courts	961,452.00
PUBLIC SAFETY	
Fire Protection	19,400,335.13
Police Protection	27,474,765.64
Civil Defense & Disaster Control	146,899.18
Environmental Inspection & Control	934,869.70
Other Public Safety	32,460.00
PUBLIC WORKS	
Streets and Drainage	10,453,493.64
Sewers and Sewage Processing	4,479,741.72
Garbage and Trash Disposal	5,603,977.66
Public Buildings and Grounds	2,574,025.21
Other Public Works	2,216,507.17
HEALTH and WELFARE	
Health Services Except Environmental	2,726,652.61
Welfare-Public Assistance	794,170.41
Hospitals, Clinics, First Aid	88,500.00
Animal, Insect, & Rodent Control	88,161.00
Other Welfare Services	105,138.46
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,641,725.73
Land Reclamation & Conservation	121,906.25
Other Recreational Services	2,828,636.97
EDUCATION (excluding schools)	
Libraries	4,570,331.19
Other Educational Services	62,439.76
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,559,726.21
Employee Fringe Benefits	2,688,622.71
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,476,361.52
MUNICIPAL FUNCTIONS TOTAL	127,407,035.63
CAPITAL IMPROVEMENTS	917,267.14
DEBT SERVICE	
Principal Payments	7,491,648.22
Interest Payments	4,872,689.57
*TYPE I SCHOOL DEBT MEMO	5,321,589.75
DEFERRED CHARGES	1,230,779.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+189,592,768.97
RESERVE FOR UNCOLLECTED TAXES	12,917,896.41
EXPENDITURES TOTAL	+343,512,817.88

REVENUES-REALIZED		
1977 Property Taxes Collected		240,285,911.75
1977 Payments in Lieu of Taxes		327,513.06
Delinquent Tax & Lien Collections		5,428,612.47
Business Personalty Replacement Taxes		14,244,444.04
Taxes from Public Utilities		30,934,828.06
Other Miscellaneous Tax Revenues		17,591.32
State Aid Revenues		9,814,360.07
Federal Aid Revenues		6,164,257.37
State and Local Fiscal Assistance Act Utilized		5,679,520.68
Sale of Acquired Property		208,300.00
Other Miscellaneous Revenues		13,109,694.08
	Total	326,215,032.90
Prior Years Surplus Appropriated		19,433,316.03
REVENUES	TOTAL	345,648,348.93
Reserve For Uncollected Taxes		12,917,896.41
CAPITAL OUTLAY	TOTAL	20,414,418.59
Public Enterprises		111,272.04
Recreation—Culture		277,822.44
Public Works		3,497,780.31
Buildings and Grounds		3,435,830.04
Library and Education		13,030,209.85
Conservation		61,503.91
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	103,313,900	
Self-liquidating	5,818,900	367,485
Other	88,963,540	85,739,885
Total	198,096,340	86,107,370

ISSUED AND OUTSTANDING	
School	100,733,900.00
Self-Liquidating	3,839,000.00
Other	57,557,259.40
Total	162,130,159.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,160,956,178.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 51)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 102.93 Sq. Miles

Net Valuation Taxable-Municipal	7,485,699,536.00
Net Valuation Taxable-County	8,724,991,041.00
State Equalized Valuation	8,691,083,315.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	118,058,738.01
Regional & Consolidated School Tax	22,476,899.90
School Taxes in Municipal Budget	4,514,985.25
County Taxes	44,542,145.81
County Library Taxes	
Local Municipal Purpose Taxes	55,884,819.50
Veteran & Senior Citizen Taxes	3,939,740.00
Total Taxes for Rate Computation	+249,417,328.47
Special District Taxes	
Bank Corp. Taxes	437,358.39
Added and Omitted Taxes	915,076.68
Total Taxes Levied - ABSTRACT	246,830,023.54
Total Taxes Billed	246,833,468.98
1977 TAXES COLLECTED	240,285,911.75
1977 Taxes Cancelled, Abated or Adjusted	537,421.59
Transfer to Tax Title Liens or Foreclosed	544,368.11
Balance Outstanding Dec. 31, 1977	5,465,767.53
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	7,750,791.57
Collected in 1977	4,987,162.79
Cancelled, Abated or Adjusted 1977	39,797.93
Transfers to Tax Title Liens or Foreclosed	254,198.84
Balance December 31, 1977	2,469,632.01
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,159,537.44
Transfer From Taxes	817,913.33
Redeemed in 1977	441,449.68
Cancelled, Abated or Adjusted (1977)	4,404.89
Transfers to Foreclosed Property	96,203.38
Balance December 31, 1977	1,435,392.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	7,819,211.80
Transfers From Taxes or Liens	109,006.40
Sale for Cash (1977)	233,825.00
Cancelled, Abated or Adjusted (1977)	71,950.00
Balance December 31, 1977	7,622,443.20

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	65,422,443.69
Taxes Receivable	7,935,399.54
Tax Title Liens	1,435,392.82
Foreclosed Property	7,622,443.20
Emergencies & Other Deferred Charges	506,528.77
State and Federal Aid Receivable	239,730.23
Other Receivables	5,147,020.44
Total	88,308,958.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	38,924,727.25
Reserves for Receivables	21,497,162.50
Surplus Dec. 31, 1977	27,887,068.94
Total	88,308,958.69

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $100,988 Unbudgeted State School Aid

2199

Population 1970 74,105
Population 1977 82,502
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
WARREN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	350.50	Gross Debt	116.51
Net Debt	81.47	Net Debt	27.08
Debt Service	7.17	Tax Levy Collected	94.07
Total Tax Levy	329.20	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	193.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,375.00
Municipal Clerk	48,152.70
Financial Administration	135,736.06
Assessment of Taxes	265,185.49
Collection of Taxes	199,573.34
Planning, Housing & Development	365,618.58
Human Resources	144,231.00
Elections	15,191.44
General Administration (other)	1,404,722.58
JUDICIARY	
Municipal Courts	163,293.07
PUBLIC SAFETY	
Fire Protection	335,780.01
Police Protection	1,918,414.41
Civil Defense & Disaster Control	15,095.00
Environmental Inspection & Control	168,117.17
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,735,906.63
Sewers and Sewage Processing	392,762.36
Garbage and Trash Disposal	225,331.91
Public Buildings and Grounds	351,838.78
Other Public Works	110,003.24
HEALTH and WELFARE	
Health Services Except Environmental	41,113.33
Welfare-Public Assistance	31,788.18
Hospitals, Clinics, First Aid	24,300.00
Animal, Insect, & Rodent Control	18,271.97
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	185,332.20
Land Reclamation & Conservation	18,968.00
Other Recreational Services	164,427.48
EDUCATION (excluding schools)	
Libraries	333,906.94
Other Educational Services	1,399,775.47
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	574,719.00
Employee Fringe Benefits	153,070.05
Other Statutory Expenditures	
CETA And Other Public Employment Programs	513,543.41
MUNICIPAL FUNCTIONS TOTAL	12,470,544.80
CAPITAL IMPROVEMENTS	1,296,082.28
DEBT SERVICE	
Principal Payments	425,900.00
Interest Payments	165,744.45
*TYPE I SCHOOL DEBT MEMO	121,345.50
DEFERRED CHARGES	156,756.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+24,083,554.01
RESERVE FOR UNCOLLECTED TAXES	2,756,651.70
EXPENDITURES TOTAL	+40,059,151.77

REVENUES-REALIZED	
1977 Property Taxes Collected	25,551,987.84
1977 Payments in Lieu of Taxes	40,023.77
Delinquent Tax & Lien Collections	1,781,422.19
Business Personalty Replacement Taxes	1,658,828.96
Taxes from Public Utilities	5,499,162.02
Other Miscellaneous Tax Revenues	
State Aid Revenues	863,815.93
Federal Aid Revenues	515,756.00
State and Local Fiscal Assistance Act Utilized	1,054,903.12
Sale of Acquired Property	6,635.48
Other Miscellaneous Revenues	2,659,506.58
Total	39,632,041.89
Prior Years Surplus Appropriated	3,260,810.14
REVENUES TOTAL	42,892,852.03
Reserve For Uncollected Taxes	2,756,651.70
CAPITAL OUTLAY TOTAL	1,557,307.30
Public Enterprises	
Recreation—Culture	121,927.52
Public Works	946,893.34
Buildings and Grounds	469,346.44
Library and Education	19,140.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,062,441	3,074,029
Self-liquidating	1,186,250	
Other	3,668,015	3,647,015
Total	28,916,707	6,721,045

ISSUED AND OUTSTANDING	
School	20,749,599.85
Self-Liquidating	1,089,000.00
Other	2,980,000.00
Total	24,818,599.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,113,557,895.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

Land Area 361.55 Sq. Miles

Net Valuation Taxable-Municipal	922,513,933.00
Net Valuation Taxable-County	1,199,356,469.00
State Equalized Valuation	1,224,624,608.00
State Equalization Ratio	

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	14,295,772.63
Regional & Consolidated School Tax	2,822,670.54
School Taxes in Municipal Budget	60,678.00
County Taxes	6,734,033.84
County Library Taxes	170,399.00
Local Municipal Purpose Taxes	2,725,277.86
Veteran & Senior Citizen Taxes	727,952.00
Total Taxes for Rate Computation	+ 27,536,783.87
Special District Taxes	
Bank Corp. Taxes	71,050.02
Added and Omitted Taxes	279,980.40
Total Taxes Levied - ABSTRACT	27,159,862.29
Total Taxes Billed	27,161,648.77
1977 TAXES COLLECTED	25,551,987.84
1977 Taxes Cancelled, Abated or Adjusted	72,320.93
Transfer to Tax Title Liens or Foreclosed	169,710.95
Balance Outstanding Dec. 31, 1977	1,367,629.05
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	1,928,013.00
Collected in 1977	1,530,903.41
Cancelled, Abated or Adjusted 1977	12,150.58
Transfers to Tax Title Liens or Foreclosed	139,681.36
Balance December 31, 1977	245,277.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	560,361.07
Transfer From Taxes	327,638.66
Redeemed in 1977	253,195.06
Cancelled, Abated or Adjusted (1977)	3,235.47
Transfers to Foreclosed Property	12,937.74
Balance December 31, 1977	618,631.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	291,979.96
Transfers From Taxes or Liens	14,493.02
Sale for Cash (1977)	5,007.00
Cancelled, Abated or Adjusted (1977)	8,028.48
Balance December 31, 1977	293,437.50
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	22,349,127.36
Taxes Receivable	1,612,906.70
Tax Title Liens	618,631.46
Foreclosed Property	293,437.50
Emergencies & Other Deferred Charges	506,072.07
State and Federal Aid Receivable	289,844.73
Other Receivables	414,767.96
Total	26,084,787.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	10,562,141.66
Reserves for Receivables	2,869,319.49
Surplus Dec. 31, 1977	12,653,326.63
Total	26,084,787.78

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $2,105 Unbudgeted State School Aid

1330

Population 1970 17,745
Population 1977 18,757
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.15
State Equalized Tax Rate 3.26

ABERDEEN TOWNSHIP — MONMOUTH CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	579.23	Gross Debt	5.48
Net Debt	221.62	Net Debt	2.10
Debt Service	5.05	Tax Levy Collected	95.64
Total Tax Levy	378.95	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	161.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,249.34
Municipal Clerk	
Financial Administration	23,640.00
Assessment of Taxes	19,900.00
Collection of Taxes	37,590.00
Planning, Housing & Development	18,918.71
Human Resources	
Elections	4,538.56
General Administration (other)	325,633.78
JUDICIARY	
Municipal Courts	28,830.08
PUBLIC SAFETY	
Fire Protection	2,000.00
Police Protection	687,576.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	23,257.27
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	430,846.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	118,000.00
Public Buildings and Grounds	194,641.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	42,319.00
Welfare-Public Assistance	20,356.26
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	950.00
Land Reclamation & Conservation	450.00
Other Recreational Services	158,868.00
EDUCATION (excluding schools)	
Libraries	100,382.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	131,579.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	132,999.80
MUNICIPAL FUNCTIONS TOTAL	2,509,524.80
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	79,751.00
DEFERRED CHARGES	8,630.00
SCHOOL COUNTY, SPECIAL DISTRICT TAXES	5,884,286.73
RESERVE FOR UNCOLLECTED TAXES	416,909.00
EXPENDITURES TOTAL	8,914,101.53

REVENUES-REALIZED		
1977 Property Taxes Collected		6,794,453.90
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		256,837.35
Business Personalty Replacement Taxes		223,552.45
Taxes from Public Utilities		391,452.88
Other Miscellaneous Tax Revenues		
State Aid Revenues		131,214.96
Federal Aid Revenues		124,813.75
State and Local Fiscal Assistance Act Utilized		269,141.00
Sale of Acquired Property		
Other Miscellaneous Revenues		154,186.42
	Total	8,345,652.71
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	8,745,652.71
Reserve For Uncollected Taxes		416,909.00
CAPITAL OUTLAY	TOTAL	1,275,902.64
Public Enterprises		597,106.18
Recreation—Culture		
Public Works		84,074.45
Buildings and Grounds		117,137.77
Library and Education		
Conservation		333,492.65
All Other		144,091.59

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,684,682	
Self-liquidating	3,023,000	
Other	4,157,000	4,157,000
Total	10,864,682	4,157,000

ISSUED AND OUTSTANDING	
School	3,684,682.70
Self-Liquidating	3,023,000.00
Other	2,417,000.00
Total	9,124,682.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	198,082,174.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	857	3.31	4,385,900.00
2	Residential	4213	77.58	102,765,965.00
3	Farm	11	.11	144,900.00
4a	Commercial	106	8.14	10,783,100.00
4b	Industrial	9	5.57	7,373,000.00
4c	Apartments	9	5.30	7,016,900.00
Total		5205		132,469,765.00

Land Area 5.45 Sq. Miles

Net Valuation Taxable-Municipal	133,680,113
Net Valuation Taxable-County	204,171,055
State Equalized Valuation	210,430,147
State Equalization Ratio	63.32

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.09	4,416,622.00
School Taxes in Municipal Budget		
County Taxes	.61	1,286,767.03
County Library Taxes		
Local Municipal Purpose Taxes	.56	1,186,624.45
Veteran & Senior Citizen Taxes		106,520.00
Total Taxes for Rate Computation	3.26	6,996,533.48
Special District Taxes		180,897.70
Bank Corp. Taxes		3,350.94
Added and Omitted Taxes		33,631.85
Total Taxes Levied - ABSTRACT		7,107,893.97
Total Taxes Billed		7,104,543.03
1977 TAXES COLLECTED		6,794,453.90
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		310,089.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		236,713.46
Collected in 1977		200,261.73
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		10,070.42
Balance December 31, 1977		26,381.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		473,200.40
Transfer From Taxes		11,156.34
Redeemed in 1977		56,575.62
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		427,781.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		246,425.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		15,376.20
Cancelled, Abated or Adjusted (1977)		12,098.80
Balance December 31, 1977		218,950.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	773,301.81
Taxes Receivable	336,470.44
Tax Title Liens	427,781.12
Foreclosed Property	218,950.00
Emergencies & Other Deferred Charges	6,180.00
State and Federal Aid Receivable	1,260.00
Other Receivables	13,408.16
Total	1,777,351.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	227,276.83
Reserves for Receivables	996,609.72
Surplus Dec. 31, 1977	553,464.98
Total	1,777,351.53

0101

Population 1970 **6,135**
Population 1977 **6,939**
S & P Rating
Moody Rating **BAA-1**

General Tax Rate Per $100. **4.37**
State Equalized Tax Rate **3.09**

ABSECON CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act, (P.L. 1899, c.52)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	495.46	Gross Debt	4.87
Net Debt	390.55	Net Debt	3.84
Debt Service	97.03	Tax Levy Collected	96.85
Total Tax Levy	340.52	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	258.23		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	2,287,579.80
Financial Administration	6,683.02	1977 Payments in Lieu of Taxes	
Assessment of Taxes	21,232.31	Delinquent Tax & Lien Collections	101,878.92
Collection of Taxes	19,205.50	Business Personalty Replacement Taxes	31,078.98
Planning, Housing & Development	9,995.00	Taxes from Public Utilities	221,895.71
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,150.00	State Aid Revenues	75,576.79
General Administration (other)	104,677.90	Federal Aid Revenues	212,914.93
JUDICIARY		State and Local Fiscal Assistance Act Utilized	45,340.00
Municipal Courts	13,500.00	Sale of Acquired Property	76,068.50
PUBLIC SAFETY		Other Miscellaneous Revenues	173,002.07
Fire Protection	29,760.00	Total	3,225,335.70
Police Protection	302,579.51	Prior Years Surplus Appropriated	255,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	3,480,335.70
Environmental Inspection & Control	7,500.00	Reserve For Uncollected Taxes	125,242.36
Other Public Safety		CAPITAL OUTLAY TOTAL	304,196.79
PUBLIC WORKS			
Streets and Drainage	161,309.84	Public Enterprises	
Sewers and Sewage Processing	1,080.00	Recreation—Culture	1,266.51
Garbage and Trash Disposal	88,505.00	Public Works	225,453.69
Public Buildings and Grounds	13,500.00	Buildings and Grounds	77,476.59
Other Public Works	49,630.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,125.00	All Other	
Welfare-Public Assistance	2,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	2,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,000.00	School	728,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	2,710,000 / 2,710,000
Beaches and Boardwalks		Total	3,438,000 / 2,710,000
Parks, Playgrounds, Shade Trees	25,135.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	728,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	8,000.00	Other	2,710,000.00
Other Educational Services		Total	3,438,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	54,679.00	FOR NET DEBT COMPUTATION	70,529,149.00
Employee Fringe Benefits	18,250.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	46,850.81		
MUNICIPAL FUNCTIONS TOTAL	991,347.89		
CAPITAL IMPROVEMENTS *MEMO*	39,750.00		
DEBT SERVICE			
Principal Payments	287,325.00		
Interest Payments	385,933.50		
TYPE I SCHL DEBT *MEMO	76,776.00		
DEFERRED CHARGES	2,015.93		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,602,780.10		
RESERVE FOR UNCOLLECTED TAXES	125,242.36		
EXPENDITURES TOTAL	3,394,644.78		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	616	5.46	2,883,000.00
2	Residential	1994	79.78	42,139,100.00
3	Farm			
4a	Commercial	161	12.58	6,644,500.00
4b	Industrial	1	.10	50,200.00
4c	Apartments	1	2.09	1,103,500.00
Total		2773		52,820,300.00

Land Area	5.70 Sq. Miles	
Net Valuation Taxable-Municipal		53,593,188
Net Valuation Taxable-County		73,119,819
State Equalized Valuation		75,400,696
State Equalization Ratio		70.79

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.19	
Local District School Taxes		897,670.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	47,538.00
County Taxes	.86	649,897.60
County Library Taxes	.01	7,674.50
Local Municipal Purpose Taxes	.97	734,121.59
Veteran & Senior Citizen Taxes		69,730.00
Total Taxes for Rate Computation	3.09	2,406,631.69
Special District Taxes		
Bank Corp. Taxes		6,007.97
Added and Omitted Taxes		19,978.13
Total Taxes Levied - ABSTRACT		2,362,887.79
Total Taxes Billed		2,362,011.77
1977 TAXES COLLECTED		2,287,579.80
1977 Taxes Cancelled, Abated or Adjusted		3,672.58
Transfer to Tax Title Liens or Foreclosed		5,416.52
Balance Outstanding Dec. 31, 1977		65,342.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		88,531.67
Collected in 1977		86,758.75
Cancelled, Abated or Adjusted 1977		62.30
Transfers to Tax Title Liens or Foreclosed		1,708.80
Balance December 31, 1977		1.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		23,495.08
Transfer From Taxes		7,265.64
Redeemed in 1977		15,120.17
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		15,640.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		297,178.42
Transfers From Taxes or Liens		
Sale for Cash (1977)		76,068.50
Cancelled, Abated or Adjusted (1977)		750.00
Balance December 31, 1977		220,359.92
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		273,819.12
Taxes Receivable		65,344.69
Tax Title Liens		15,640.55
Foreclosed Property		220,359.92
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		3,504.49
Other Receivables		476.18
Total		579,144.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		78,265.78
Reserves for Receivables		301,821.34
Surplus Dec. 31, 1977		199,057.83
Total		579,144.95

1977/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1001

Population 1970 2,140
Population 1977 2,585
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 2.63

ALEXANDRIA TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	503.82	Gross Debt	2.99
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.05
Total Tax Levy	469.07	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	95.68		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,117,570.35
Financial Administration	6,300.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	5,300.00	Delinquent Tax & Lien Collections	104,431.22
Collection of Taxes	6,700.00	Business Personalty Replacement Taxes	45,779.40
Planning, Housing & Development	13,015.00	Taxes from Public Utilities	111,053.41
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,000.00	State Aid Revenues	15,751.00
General Administration (other)	22,935.00	Federal Aid Revenues	4,591.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	24,987.00
Municipal Courts	5,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	95,440.72
Fire Protection	10,750.00	Total	1,519,604.10
Police Protection	14,000.00	Prior Years Surplus Appropriated	178,495.49
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	1,698,099.59
Environmental Inspection & Control	9,000.00	Reserve For Uncollected Taxes	128,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	99,871.84
PUBLIC WORKS			
Streets and Drainage	1,600.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	99,871.84
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,800.00	All Other	
Welfare-Public Assistance	300.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	2,300.00	School 1,302,376	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 1,302,376	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	1,000.00	ISSUED AND OUTSTANDING	
Other Recreational Services	1,100.00	School	806,773.03
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	806,773.03
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	7,100.00	FOR NET DEBT COMPUTATION	43,560,698.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	4,591.00	1 Vacant Land 192 5.61 1,765,900.00	
MUNICIPAL FUNCTIONS TOTAL	114,341.00	2 Residential 638 62.17 19,586,550.00	
CAPITAL IMPROVEMENTS *MEMO*	99,987.00	3 Farm 364 27.42 8,639,952.00	
DEBT SERVICE		4a Commercial 26 4.16 1,310,000.00	
Principal Payments		4b Industrial 3 .51 161,800.00	
Interest Payments		4c Apartments 1 .13 41,000.00	
		Total 1224 31,505,202.00	
DEFERRED CHARGES	5,000.00	Land Area 28.20 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,195,910.76	Net Valuation Taxable-Municipal	31,783,804
RESERVE FOR UNCOLLECTED TAXES	128,000.00	Net Valuation Taxable-County	46,434,148
EXPENDITURES TOTAL	1,443,251.76	State Equalized Valuation	45,525,304
		State Equalization Ratio	69.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.41	644,715.74
Regional & Consolidated School Tax	.75	340,583.46
School Taxes in Municipal Budget		
County Taxes	.44	199,449.61
County Library Taxes	.02	11,161.95
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		21,110.00
Total Taxes for Rate Computation	2.62	1,217,020.76
Special District Taxes		
Bank Corp. Taxes		893.59
Added and Omitted Taxes		15,729.31
Total Taxes Levied - ABSTRACT		1,212,533.66
Total Taxes Billed		1,214,028.72
1977 TAXES COLLECTED		1,117,570.35
1977 Taxes Cancelled, Abated or Adjusted		1,102.06
Transfer to Tax Title Liens or Foreclosed		3,474.93
Balance Outstanding Dec. 31, 1977		91,881.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		99,422.58
Collected in 1977		89,362.12
Cancelled, Abated or Adjusted 1977		2,641.53
Transfers to Tax Title Liens or Foreclosed		1,138.98
Balance December 31, 1977		6,279.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		22,436.83
Transfer From Taxes		4,682.11
Redeemed in 1977		15,069.10
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		1,565.96
Balance December 31, 1977		10,483.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		10,434.04
Transfers From Taxes or Liens		1,565.96
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		12,000.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		737,782.61
Taxes Receivable		98,161.31
Tax Title Liens		10,483.88
Foreclosed Property		12,000.00
Emergencies & Other Deferred Charges		1,000.00
State and Federal Aid Receivable		
Other Receivables		
Total		859,427.80
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		405,369.74
Reserves for Receivables		120,645.19
Surplus Dec. 31, 1977		333,412.87
Total		859,427.80

1977/3000

2101

Population 1970 1,140
Population 1977 1,862
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.84
State Equalized Tax Rate 1.58

ALLAMUCHY TOWNSHIP – WARREN CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	286.87	Gross Debt	1.53
Net Debt	18.34	Net Debt	.10
Debt Service		Tax Levy Collected	97.28
Total Tax Levy	417.77	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	151.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,050.00
Assessment of Taxes	5,300.00
Collection of Taxes	5,026.24
Planning, Housing & Development	16,648.11
Human Resources	
Elections	
General Administration (other)	41,233.76
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	11,000.00
Police Protection	500.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	15,800.24
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	72,585.76
Sewers and Sewage Processing	
Garbage and Trash Disposal	500.00
Public Buildings and Grounds	19,125.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,160.00
Welfare-Public Assistance	800.00
Hospitals, Clinics, First Aid	1,250.00
Animal, Insect, & Rodent Control	550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,700.00
Employee Fringe Benefits	1,901.89
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,214.00
MUNICIPAL FUNCTIONS TOTAL	215,545.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	13,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	716,236.01
RESERVE FOR UNCOLLECTED TAXES	52,712.20
EXPENDITURES TOTAL	998,093.21

REVENUES-REALIZED	
1977 Property Taxes Collected	759,508.21
1977 Payments in Lieu of Taxes	38,260.13
Delinquent Tax & Lien Collections	24,827.06
Business Personalty Replacement Taxes	39,596.84
Taxes from Public Utilities	112,634.72
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,195.92
Federal Aid Revenues	3,214.00
State and Local Fiscal Assistance Act Utilized	9,325.00
Sale of Acquired Property	
Other Miscellaneous Revenues	60,106.64
Total	1,055,668.52
Prior Years Surplus Appropriated	85,000.00
REVENUES TOTAL	1,140,668.52
Reserve For Uncollected Taxes	52,712.20
CAPITAL OUTLAY TOTAL	19,745.53
Public Enterprises	
Recreation—Culture	
Public Works	13,745.53
Buildings and Grounds	6,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	500,000	
Self-liquidating		
Other	34,155	34,155
Total	534,155	34,155

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	34,896,267.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	340	11.94	4,800,770.00
2	Residential	418	58.71	23,604,268.00
3	Farm	184	10.60	4,260,605.00
4a	Commercial	19	10.11	4,063,500.00
4b	Industrial	1	.44	177,800.00
4c	Apartments	1	8.21	3,300,000.00
Total		963		40,206,943.00

Land Area 20.30 Sq. Miles

Net Valuation Taxable-Municipal	40,912,539
Net Valuation Taxable-County	42,455,994
State Equalized Valuation	47,661,135
State Equalization Ratio	85.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.00	
Local District School Taxes		476,051.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	230,697.28
County Library Taxes	.02	9,487.73
Local Municipal Purpose Taxes	.07	33,031.18
Veteran & Senior Citizen Taxes		5,590.00
Total Taxes for Rate Computation	1.57	754,857.19
Special District Taxes		
Bank Corp. Taxes		680.36
Added and Omitted Taxes		27,945.39
Total Taxes Levied - ABSTRACT		777,892.94
Total Taxes Billed		780,736.11
1977 TAXES COLLECTED		759,508.21
1977 Taxes Cancelled, Abated or Adjusted		2,611.75
Transfer to Tax Title Liens or Foreclosed		188.76
Balance Outstanding Dec. 31, 1977		18,427.39

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	52,754.27
Collected in 1977	24,827.06
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	27,927.21
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	579.38
Transfer From Taxes	188.76
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	768.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	713,024.11
Taxes Receivable	46,354.60
Tax Title Liens	768.14
Foreclosed Property	
Emergencies & Other Deferred Charges	14,400.00
State and Federal Aid Receivable	
Other Receivables	9,603.25
Total	784,150.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	307,349.50
Reserves for Receivables	56,725.99
Surplus Dec. 31, 1977	420,074.61
Total	784,150.10

1977/3000

0201

Population 1970	6,250
Population 1977	6,091
S & P Rating	A+
Moody Rating	A

General Tax Rate Per $100. 4.27

State Equalized Tax Rate 3.32

ALLENDALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,231.53	Gross Debt	6.34
Net Debt	804.79	Net Debt	4.15
Debt Service	64.34	Tax Levy Collected	96.85
Total Tax Levy	700.25	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	366.00		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,300.00
Assessment of Taxes	23,800.00
Collection of Taxes	12,000.00
Planning, Housing & Development	19,900.00
Human Resources	5,266.00
Elections	
General Administration (other)	160,900.00
JUDICIARY	
Municipal Courts	7,200.00
PUBLIC SAFETY	
Fire Protection	32,870.00
Police Protection	385,670.00
Civil Defense & Disaster Control	560.00
Environmental Inspection & Control	11,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	132,809.00
Sewers and Sewage Processing	281,392.00
Garbage and Trash Disposal	128,000.00
Public Buildings and Grounds	49,400.00
Other Public Works	62,000.00
HEALTH and WELFARE	
Health Services Except Environmental	19,175.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	270.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	31,025.00
Land Reclamation & Conservation	
Other Recreational Services	56,400.00
EDUCATION (excluding schools)	
Libraries	37,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	84,086.90
Employee Fringe Benefits	30,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	37,741.00
MUNICIPAL FUNCTIONS TOTAL	1,615,564.90
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	246,925.00
DEFERRED CHARGES	5,611.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,280,646.65
RESERVE FOR UNCOLLECTED TAXES	216,182.17
EXPENDITURES TOTAL	5,509,929.93

REVENUES-REALIZED

1977 Property Taxes Collected		4,134,935.88
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		147,068.70
Business Personalty Replacement Taxes		46,442.05
Taxes from Public Utilities		752,124.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,439.30
Federal Aid Revenues		38,736.24
State and Local Fiscal Assistance Act Utilized		63,476.65
Sale of Acquired Property		
Other Miscellaneous Revenues		292,529.55
	Total	5,518,753.17
Prior Years Surplus Appropriated		280,000.00
REVENUES	TOTAL	5,798,753.17
Reserve For Uncollected Taxes		216,182.17
CAPITAL OUTLAY	TOTAL	673,545.47
Public Enterprises		
Recreation—Culture		
Public Works		95,029.51
Buildings and Grounds		75,250.00
Library and Education		503,265.96
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,419,228	
Self-liquidating	180,000	
Other	4,902,000	4,902,000
Total	7,501,228	4,902,000

ISSUED AND OUTSTANDING	
School	2,419,228.04
Self-Liquidating	180,000.00
Other	4,805,000.00
Total	7,404,228.04
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	118,225,847.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	118	2.51	2,481,940.00
2	Residential	1588	87.43	86,335,240.00
3	Farm	14	.51	498,300.00
4a	Commercial	42	8.02	7,919,400.00
4b	Industrial	5	1.53	1,513,200.00
4c	Apartments			
Total		1767		98,748,080.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	99,382,186
Net Valuation Taxable-County	120,688,069
State Equalized Valuation	127,817,225
State Equalization Ratio	77.65

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.12	1,436,624.68
Regional & Consolidated School Tax	1.09	1,389,221.57
School Taxes in Municipal Budget		
County Taxes	.36	454,800.40
County Library Taxes		
Local Municipal Purpose Taxes	.75	955,743.54
Veteran & Senior Citizen Taxes		36,270.00
Total Taxes for Rate Computation	3.32	4,272,660.19
Special District Taxes		
Bank Corp. Taxes		4,729.01
Added and Omitted Taxes		24,116.70
Total Taxes Levied - ABSTRACT		4,265,235.90
Total Taxes Billed		4,269,591.82

1977 TAXES COLLECTED

1977 Taxes Cancelled, Abated or Adjusted	1,715.38
Transfer to Tax Title Liens or Foreclosed	132.37
Balance Outstanding Dec. 31, 1977	132,808.19

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	142,029.96
Collected in 1977	142,019.13
Cancelled, Abated or Adjusted 1977	10.83
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	6,438.11
Transfer From Taxes	132.37
Redeemed in 1977	5,049.57
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,520.91

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	4,900.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	4,900.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	699,707.31
Taxes Receivable	132,808.19
Tax Title Liens	1,520.91
Foreclosed Property	4,900.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	4,031.55
Other Receivables	2,250.00
Total	845,217.96

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	167,201.95
Reserves for Receivables	141,479.10
Surplus Dec. 31, 1977	536,536.91
Total	845,217.96

1301

Population 1970	1,015
Population 1977	901
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.81

State Equalized Tax Rate 1.86

ALLENHURST BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	491.68	Gross Debt	1.97
Net Debt	367.31	Net Debt	1.47
Debt Service	36.99	Tax Levy Collected	96.93
Total Tax Levy	496.94	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	805.78		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	426,514.75
Financial Administration	5,000.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	1,550.00	Delinquent Tax & Lien Collections	7,960.95
Collection of Taxes	500.00	Business Personalty Replacement Taxes	11,771.29
Planning, Housing & Development	1,000.00	Taxes from Public Utilities	137,851.52
Human Resources		Other Miscellaneous Tax Revenues	
Elections	400.00	State Aid Revenues	6,610.68
General Administration (other)	135,575.00	Federal Aid Revenues	13,864.72
JUDICIARY		State and Local Fiscal Assistance Act Utilized	21,728.00
Municipal Courts	4,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	331,065.82
Fire Protection	20,500.00	Total	957,367.73
Police Protection	166,200.00	Prior Years Surplus Appropriated	40,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	997,367.73
Environmental Inspection & Control	4,000.00	Reserve For Uncollected Taxes	14,944.14
Other Public Safety		CAPITAL OUTLAY TOTAL	36,179.09
PUBLIC WORKS			
Streets and Drainage	68,028.00	Public Enterprises	1,599.12
Sewers and Sewage Processing		Recreation—Culture	30,017.49
Garbage and Trash Disposal	42,126.00	Public Works	100.00
Public Buildings and Grounds	14,150.00	Buildings and Grounds	4,462.48
Other Public Works	1,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	545.00	All Other	
Welfare-Public Assistance	700.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	600.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect & Rodent Control		School	
Other Welfare Services		Self-liquidating	260,000 / 147,944
RECREATION and CONSERVATION		Other	183,000 / 183,000
Beaches and Boardwalks	120,000.00	Total	443,000 / 330,944
Parks, Playgrounds, Shade Trees	7,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	500.00	School	
EDUCATION (excluding schools)		Self-Liquidating	200,000.00
Libraries		Other	85,000.00
Other Educational Services		Total	285,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	49,100.00	FOR NET DEBT COMPUTATION	22,530,623.33
Employee Fringe Benefits	16,900.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	13,366.75	1 Vacant Land — 11 — 1.20 — 185,300.00	
MUNICIPAL FUNCTIONS TOTAL	673,740.75	2 Residential — 285 — 72.27 — 11,143,345.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial — 25 — 18.89 — 2,912,230.00	
Principal Payments	29,000.00	4b Industrial — 2 — 6.23 — 960,400.00	
Interest Payments	4,323.75	4c Apartments — 5 — 1.41 — 217,250.00	
		Total — 328 — 15,418,525.00	
DEFERRED CHARGES	4,000.00	Land Area .30 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	236,866.51	Net Valuation Taxable-Municipal	15,631,001
RESERVE FOR UNCOLLECTED TAXES	14,944.14	Net Valuation Taxable-County	23,903,806
EXPENDITURES TOTAL	962,875.15	State Equalized Valuation	23,515,959
		State Equalization Ratio	66.17

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.34	80,901.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	150,709.62
County Library Taxes	.02	5,255.89
Local Municipal Purpose Taxes	.86	202,819.79
Veteran & Senior Citizen Taxes		4,920.00
Total Taxes for Rate Computation	1.86	444,606.30
Special District Taxes		
Bank Corp. Taxes		8,054.27
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		447,740.57
Total Taxes Billed		440,018.15
1977 TAXES COLLECTED		426,514.75
1977 Taxes Cancelled, Abated or Adjusted		421.61
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		13,081.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		8,955.78
Collected in 1977		7,960.95
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		994.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		393,905.13
Taxes Receivable		14,076.62
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		10,634.10
State and Federal Aid Receivable		
Other Receivables		28,493.55
Total		447,109.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		132,625.41
Reserves for Receivables		35,030.92
Surplus Dec. 31, 1977		279,453.07
Total		447,109.40

1977/3000

1302

Population 1970 1,605
Population 1977 2,071
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.24
State Equalized Tax Rate 2.98

ALLENTOWN BOROUGH — MONMOUTH CO.

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	806.37
Net Debt	155.09
Debt Service	
Total Tax Levy	349.61
Municipal Expenditures	174.42

PER CENT:

Gross Debt	7.53
Net Debt	1.45
Tax Levy Collected	96.98
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,545.00
Assessment of Taxes	5,430.00
Collection of Taxes	4,533.60
Planning, Housing & Development	7,400.00
Human Resources	260.00
Elections	730.00
General Administration (other)	50,412.00
JUDICIARY	
Municipal Courts	6,125.00
PUBLIC SAFETY	
Fire Protection	15,000.00
Police Protection	76,700.71
Civil Defense & Disaster Control	380.00
Environmental Inspection & Control	6,430.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	18,241.61
Sewers and Sewage Processing	
Garbage and Trash Disposal	19,900.00
Public Buildings and Grounds	12,862.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,750.00
Welfare-Public Assistance	1,635.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	125.00
Land Reclamation & Conservation	1,850.00
Other Recreational Services	8,430.00
EDUCATION (excluding schools)	
Libraries	3,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,550.68
Employee Fringe Benefits	3,710.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,843.00
MUNICIPAL FUNCTIONS TOTAL	281,343.60
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	10,510.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	580,971.59
RESERVE FOR UNCOLLECTED TAXES	69,363.00
EXPENDITURES TOTAL	942,188.19

REVENUES-REALIZED

1977 Property Taxes Collected	700,598.32
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	36,959.89
Business Personalty Replacement Taxes	7,196.45
Taxes from Public Utilities	41,340.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,108.36
Federal Aid Revenues	16,384.35
State and Local Fiscal Assistance Act Utilized	19,107.51
Sale of Acquired Property	
Other Miscellaneous Revenues	29,684.63
Total	863,379.81
Prior Years Surplus Appropriated	105,000.00
REVENUES TOTAL	968,379.81
Reserve For Uncollected Taxes	69,363.00
CAPITAL OUTLAY TOTAL	30,442.71
Public Enterprises	29,942.71
Recreation—Culture	
Public Works	
Buildings and Grounds	500.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	143,189	
Self-liquidating	1,453,800	248,201
Other	73,000	73,000
Total	1,669,989	321,201

ISSUED AND OUTSTANDING	
School	143,189.35
Self-Liquidating	1,315,000.00
Other	
Total	1,458,189.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,189,285.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	34	1.06	231,200.00
2	Residential	518	83.26	18,079,600.00
3	Farm	4	.08	18,900.00
4a	Commercial	38	9.58	2,081,100.00
4b	Industrial			
4c	Apartments	2	6.00	1,303,800.00
Total		596		21,714,600.00

Land Area .60 Sq. Miles	
Net Valuation Taxable-Municipal	22,217,897
Net Valuation Taxable-County	23,473,938
State Equalized Valuation	24,108,689
State Equalization Ratio	91.99

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.78	430,090.65
School Taxes in Municipal Budget		
County Taxes	.60	145,796.02
County Library Taxes	.02	5,084.92
Local Municipal Purpose Taxes	.58	139,000.00
Veteran & Senior Citizen Taxes		13,120.00
Total Taxes for Rate Computation	2.98	733,091.59
Special District Taxes		
Bank Corp. Taxes		3,472.84
Added and Omitted Taxes		601.41
Total Taxes Levied - ABSTRACT		724,045.84
Total Taxes Billed		722,390.56
1977 TAXES COLLECTED		700,598.32
1977 Taxes Cancelled, Abated or Adjusted		171.84
Transfer to Tax Title Liens or Foreclosed		2,019.89
Balance Outstanding Dec. 31, 1977		19,600.51

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	28,684.18
Collected in 1977	27,933.69
Cancelled, Abated or Adjusted 1977	571.23
Transfers to Tax Title Liens or Foreclosed	179.26
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	12,102.21
Transfer From Taxes	2,215.63
Redeemed in 1977	9,026.20
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	5,291.64

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	8,700.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	8,700.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	302,627.47
Taxes Receivable	19,600.51
Tax Title Liens	5,291.64
Foreclosed Property	8,700.00
Emergencies & Other Deferred Charges	5,823.60
State and Federal Aid Receivable	15,079.78
Other Receivables	1,759.13
Total	358,882.13

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	51,085.25
Reserves for Receivables	35,351.28
Surplus Dec. 31, 1977	272,445.60
Total	358,882.13

1977/3000

1701

Population 1970 2,555
Population 1977 2,606
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 2.19

ALLOWAY TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 91.33
Net Debt
Debt Service
Total Tax Levy 247.29
Municipal Expenditures 128.37

PER CENT:
Gross Debt .95
Net Debt
Tax Levy Collected 85.88
Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,400.00
Assessment of Taxes	3,800.00
Collection of Taxes	9,900.00
Planning, Housing & Development	5,860.00
Human Resources	
Elections	500.00
General Administration (other)	42,681.14
JUDICIARY	
Municipal Courts	3,006.04
PUBLIC SAFETY	
Fire Protection	36,000.00
Police Protection	14,808.36
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	88,437.30
Sewers and Sewage Processing	
Garbage and Trash Disposal	600.00
Public Buildings and Grounds	7,880.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	460.00
Welfare-Public Assistance	1,570.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	2,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,204.46
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,096.57
MUNICIPAL FUNCTIONS TOTAL	243,703.87
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,219.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	629,299.24
RESERVE FOR UNCOLLECTED TAXES	87,600.00
EXPENDITURES TOTAL	963,822.84

REVENUES-REALIZED	
1977 Property Taxes Collected	552,102.05
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	73,090.68
Business Personalty Replacement Taxes	29,017.88
Taxes from Public Utilities	147,182.74
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,909.60
Federal Aid Revenues	6,096.57
State and Local Fiscal Assistance Act Utilized	27,014.30
Sale of Acquired Property	
Other Miscellaneous Revenues	30,602.63
Total	883,016.45
Prior Years Surplus Appropriated	86,425.89
REVENUES TOTAL	969,442.34
Reserve For Uncollected Taxes	87,600.00
CAPITAL OUTLAY TOTAL	14,546.80
Public Enterprises	
Recreation—Culture	
Public Works	14,546.80
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	238,000	
Self-liquidating		
Other		
Total	238,000	

ISSUED AND OUTSTANDING	
School	238,000.00
Self-Liquidating	
Other	
Total	238,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,965,496.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	587	8.91	2,015,480.00
2	Residential	647	59.28	13,411,200.00
3	Farm	523	27.66	6,257,800.00
4a	Commercial	28	4.15	937,800.00
4b	Industrial			
4c	Apartments			
Total		1785		22,622,280.00

Land Area 34.35 Sq. Miles

Net Valuation Taxable-Municipal	23,037,821
Net Valuation Taxable-County	26,562,927
State Equalized Valuation	28,721,697
State Equalization Ratio	79.92

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.39	401,230.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	228,068.49
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		26,880.00
Total Taxes for Rate Computation	2.18	656,179.24
Special District Taxes		
Bank Corp. Taxes		1,587.32
Added and Omitted Taxes		13,545.40
Total Taxes Levied - ABSTRACT		644,431.96
Total Taxes Billed		642,844.64
1977 TAXES COLLECTED		552,102.05
1977 Taxes Cancelled, Abated or Adjusted		550.00
Transfer to Tax Title Liens or Foreclosed		7,228.12
Balance Outstanding Dec. 31, 1977		82,964.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		69,175.27
Collected in 1977		64,406.81
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,267.14
Balance December 31, 1977		2,501.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		21,631.51
Transfer From Taxes		9,752.82
Redeemed in 1977		8,683.87
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		22,700.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		291,830.42
Taxes Receivable		85,465.79
Tax Title Liens		22,700.46
Foreclosed Property		
Emergencies & Other Deferred Charges		500.00
State and Federal Aid Receivable		4,342.93
Other Receivables		14,186.36
Total		419,025.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		47,602.16
Reserves for Receivables		122,352.61
Surplus Dec. 31, 1977		249,071.19
Total		419,025.96

1977/3000

2102

Population 1970 **2,835**
Population 1977 **2,703**
S & P Rating
Moody Rating

General Tax Rate Per $100. **2.83**
State Equalized Tax Rate **1.82**

ALPHA BOROUGH — WARREN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	335.28	Gross Debt	3.57
Net Debt	29.60	Net Debt	.32
Debt Service		Tax Levy Collected	94.61
Total Tax Levy	192.08	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	114.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,850.00
Assessment of Taxes	4,750.00
Collection of Taxes	3,450.00
Planning, Housing & Development	3,650.00
Human Resources	
Elections	550.00
General Administration (other)	35,740.00
JUDICIARY	
Municipal Courts	3,900.00
PUBLIC SAFETY	
Fire Protection	13,440.00
Police Protection	40,904.70
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	45,451.30
Public Buildings and Grounds	11,178.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	150.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,941.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,492.00
MUNICIPAL FUNCTIONS TOTAL	235,947.00
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,771.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	503,940.88
RESERVE FOR UNCOLLECTED TAXES	67,358.31
EXPENDITURES TOTAL	814,017.40

REVENUES-REALIZED	
1977 Property Taxes Collected	491,018.50
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	60,759.07
Business Personalty Replacement Taxes	32,495.36
Taxes from Public Utilities	61,471.75
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,359.92
Federal Aid Revenues	6,492.00
State and Local Fiscal Assistance Act Utilized	11,434.00
Sale of Acquired Property	
Other Miscellaneous Revenues	116,063.29
Total	799,093.89
Prior Years Surplus Appropriated	72,000.00
REVENUES TOTAL	871,093.89
Reserve For Uncollected Taxes	67,358.31
CAPITAL OUTLAY TOTAL	69,265.56
Public Enterprises	
Recreation—Culture	
Public Works	69,265.56
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	220,000	
Self-liquidating	606,250	
Other	80,000	80,000
Total	906,250	80,000

ISSUED AND OUTSTANDING	
School	220,000.00
Self-Liquidating	566,000.00
Other	71,000.00
Total	857,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,384,187.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	100	1.37	247,300.00
2	Residential	705	67.60	12,242,600.00
3	Farm	9	1.65	299,900.00
4a	Commercial	48	10.65	1,929,025.00
4b	Industrial	14	11.58	2,096,600.00
4c	Apartments	5	7.15	1,294,900.00
Total		881		18,110,325.00

Land Area 1.70 Sq. Miles

Net Valuation Taxable-Municipal	18,258,405
Net Valuation Taxable-County	26,395,622
State Equalized Valuation	28,332,947
State Equalization Ratio	64.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.25	355,073.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	148,867.88
County Library Taxes		
Local Municipal Purpose Taxes	.04	11,348.31
Veteran & Senior Citizen Taxes		31,820.00
Total Taxes for Rate Computation	1.81	547,109.19
Special District Taxes		
Bank Corp. Taxes		1,624.21
Added and Omitted Taxes		2,286.39
Total Taxes Levied - ABSTRACT		519,199.79
Total Taxes Billed		518,999.30
1977 TAXES COLLECTED		491,018.50
1977 Taxes Cancelled, Abated or Adjusted		190.52
Transfer to Tax Title Liens or Foreclosed		378.04
Balance Outstanding Dec. 31, 1977		27,412.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		59,725.17
Collected in 1977		59,585.05
Cancelled, Abated or Adjusted 1977		140.12
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,428.89
Transfer From Taxes		378.04
Redeemed in 1977		1,174.02
Cancelled, Abated or Adjusted (1977)		391.80
Transfers to Foreclosed Property		
Balance December 31, 1977		4,241.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		192.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		192.50

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	347,509.18
Taxes Receivable	27,412.24
Tax Title Liens	4,241.11
Foreclosed Property	192.50
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	4,574.99
Other Receivables	
Total	383,930.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	179,535.35
Reserves for Receivables	31,845.85
Surplus Dec. 31, 1977	172,548.82
Total	383,930.02

0202

Population 1970 1,350
Population 1977 1,505
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.97
State Equalized Tax Rate 1.61

ALPINE BOROUGH —BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	235.88	Gross Debt	.50
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.91
Total Tax Levy	885.70	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	499.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,800.00
Assessment of Taxes	6,700.00
Collection of Taxes	4,400.00
Planning, Housing & Development	8,400.00
Human Resources	
Elections	600.00
General Administration (other)	67,937.00
JUDICIARY	
Municipal Courts	6,300.00
PUBLIC SAFETY	
Fire Protection	25,030.64
Police Protection	235,360.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	8,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	75,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	17,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,790.00
Welfare-Public Assistance	200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	400.00
Land Reclamation & Conservation	3,694.36
Other Recreational Services	3,900.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,675.00
Employee Fringe Benefits	12,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	538,637.00
CAPITAL IMPROVEMENTS *MEMO*	1,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	11,175.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,041,416.99
RESERVE FOR UNCOLLECTED TAXES	201,472.04
EXPENDITURES TOTAL	1,792,701.85

REVENUES-REALIZED	
1977 Property Taxes Collected	1,238,512.32
1977 Payments in Lieu of Taxes	37,600.00
Delinquent Tax & Lien Collections	107,805.95
Business Personalty Replacement Taxes	14,812.50
Taxes from Public Utilities	153,830.20
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,443.86
Federal Aid Revenues	1,409.00
State and Local Fiscal Assistance Act Utilized	9,590.00
Sale of Acquired Property	
Other Miscellaneous Revenues	63,093.68
Total	1,636,097.51
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	1,836,097.51
Reserve For Uncollected Taxes	201,472.04

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	355,000	
Self-liquidating		
Other		
Total	355,000	
ISSUED AND OUTSTANDING		
School		355,000.00
Self-Liquidating		
Other		
Total		355,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 71,632,490.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	20.67	13,823,500.00
2	Residential	406	71.67	47,938,400.00
3	Farm			
4a	Commercial	25	7.67	5,127,600.00
4b	Industrial			
4c	Apartments			
Total		558		66,889,500.00

Land Area 6.20 Sq. Miles

Net Valuation Taxable-Municipal	67,258,830
Net Valuation Taxable-County	77,405,173
State Equalized Valuation	81,971,746
State Equalization Ratio	81.97

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	749,330.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	292,086.49
County Library Taxes		
Local Municipal Purpose Taxes	.34	277,034.65
Veteran & Senior Citizen Taxes		6,530.00
Total Taxes for Rate Computation	1.61	1,324,981.64
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		14,523.17
Total Taxes Levied - ABSTRACT		1,332,974.81
Total Taxes Billed		1,332,974.81
1977 TAXES COLLECTED		1,238,512.32
1977 Taxes Cancelled, Abated or Adjusted		800.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		93,662.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		129,386.07
Collected in 1977		107,805.95
Cancelled, Abated or Adjusted 1977		17,754.16
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,825.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	485,945.97
Taxes Receivable	97,488.45
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	8,122.00
State and Federal Aid Receivable	4,420.98
Other Receivables	4,881.38
Total	600,858.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	120,821.91
Reserves for Receivables	102,369.83
Surplus Dec. 31, 1977	377,667.04
Total	600,858.78

1977/3000

1901

Population 1970 **815**
Population 1977 **941**
S & P Rating
Moody Rating

General Tax Rate Per $100. **6.93**
State Equalized Tax Rate **2.76**

ANDOVER BOROUGH – SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	57.85	Gross Debt	.59
Net Debt	6.38	Net Debt	.06
Debt Service		Tax Levy Collected	90.75
Total Tax Levy	290.69	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	136.40		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	246,988.06
Financial Administration	4,173.88	1977 Payments in Lieu of Taxes	
Assessment of Taxes	2,087.80	Delinquent Tax & Lien Collections	47,713.81
Collection of Taxes	2,605.27	Business Personalty Replacement Taxes	12,634.41
Planning, Housing & Development	4,716.39	Taxes from Public Utilities	33,251.42
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	5,632.56
General Administration (other)	15,801.93	Federal Aid Revenues	1,660.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,875.00
Municipal Courts	2,315.62	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	63,923.12
Fire Protection	7,000.00	Total	419,678.38
Police Protection	5,974.00	Prior Years Surplus Appropriated	45,000.00
Civil Defense & Disaster Control	395.00	REVENUES TOTAL	464,678.38
Environmental Inspection & Control		Reserve For Uncollected Taxes	58,036.08
Other Public Safety		CAPITAL OUTLAY TOTAL	13,876.15
PUBLIC WORKS			
Streets and Drainage	10,300.00	Public Enterprises	8,269.74
Sewers and Sewage Processing		Recreation—Culture	2,475.00
Garbage and Trash Disposal	915.00	Public Works	1,528.60
Public Buildings and Grounds	2,420.00	Buildings and Grounds	1,602.81
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	748.09	All Other	
Welfare-Public Assistance	325.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	250.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	300.00	School	48,437
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	6,000 / 6,000
Beaches and Boardwalks		Total	54,437 / 6,000
Parks, Playgrounds, Shade Trees	3,026.99		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	500.00	School	48,437.22
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	48,437.22
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,140.22	FOR NET DEBT COMPUTATION	9,241,459.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	1,660.00		
MUNICIPAL FUNCTIONS TOTAL	66,655.19		
CAPITAL IMPROVEMENTS *MEMO*	300.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	3,658.41		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	269,708.19		
RESERVE FOR UNCOLLECTED TAXES	58,036.08		
EXPENDITURES TOTAL	398,057.87		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	51	1.74	66,150.00
2	Residential	189	61.09	2,316,400.00
3	Farm	12	4.46	169,102.00
4a	Commercial	43	26.05	987,800.00
4b	Industrial	3	3.87	146,900.00
4c	Apartments	2	2.78	105,500.00
Total		300		3,791,852.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	3,893,759
Net Valuation Taxable-County	9,716,303
State Equalized Valuation	9,618,056
State Equalization Ratio	39.85

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.08	202,796.55
School Taxes in Municipal Budget		
County Taxes	.65	63,762.96
County Library Taxes	.03	3,148.68
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		6,410.00
Total Taxes for Rate Computation	2.76	276,118.19
Special District Taxes		
Bank Corp. Taxes		1,383.10
Added and Omitted Taxes		2,449.76
Total Taxes Levied - ABSTRACT		273,541.05
Total Taxes Billed		272,157.95
1977 TAXES COLLECTED		246,988.06
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		25,169.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		48,232.12
Collected in 1977		45,878.94
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,353.18
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,834.87
Transfer From Taxes		
Redeemed in 1977		1,834.87
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		200,406.81
Taxes Receivable		27,523.07
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		9,605.31
State and Federal Aid Receivable		
Other Receivables		9.10
Total		237,544.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		37,956.99
Reserves for Receivables		27,532.17
Surplus Dec. 31, 1977		172,055.13
Total		237,544.29

1977/3000

1902

Population 1970	3,055
Population 1977	3,815
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 5.15

State Equalized Tax Rate 2.83

ANDOVER TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	176.80	Gross Debt	1.01
Net Debt	85.44	Net Debt	.49
Debt Service	4.70	Tax Levy Collected	92.73
Total Tax Levy	554.94	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	243.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,675.00
Assessment of Taxes	14,700.00
Collection of Taxes	10,490.00
Planning, Housing & Development	51,950.00
Human Resources	800.00
Elections	
General Administration (other)	106,229.00
JUDICIARY	
Municipal Courts	15,050.00
PUBLIC SAFETY	
Fire Protection	6,100.00
Police Protection	157,400.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	20,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	109,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,850.00
Public Buildings and Grounds	25,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,663.97
Welfare-Public Assistance	6,850.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	3,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,185.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	31,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,607.00
MUNICIPAL FUNCTIONS TOTAL	620,199.97
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	7,923.10
DEFERRED CHARGES	25,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,858,644.46
RESERVE FOR UNCOLLECTED TAXES	264,738.01
EXPENDITURES TOTAL	2,786,705.54

REVENUES-REALIZED		
1977 Property Taxes Collected		1,963,765.40
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		142,638.54
Business Personalty Replacement Taxes		62,434.29
Taxes from Public Utilities		114,690.59
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,665.24
Federal Aid Revenues		23,607.00
State and Local Fiscal Assistance Act Utilized		52,870.00
Sale of Acquired Property		
Other Miscellaneous Revenues		115,059.15
	Total	2,497,730.21
Prior Years Surplus Appropriated		340,000.00
REVENUES	TOTAL	2,837,730.21
Reserve For Uncollected Taxes		264,738.01
CAPITAL OUTLAY	TOTAL	11,830.33
Public Enterprises		
Recreation—Culture		3,790.03
Public Works		
Buildings and Grounds		8,040.30
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	348,562	
Self-liquidating		
Other	325,940	325,940
Total	674,502	325,940
ISSUED AND OUTSTANDING		
School		348,562.78
Self-Liquidating		
Other		250,000.00
Total		598,562.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		66,503,171.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	498	9.64	3,886,740.00
2	Residential	1008	60.35	24,332,725.00
3	Farm	133	4.82	1,943,536.00
4a	Commercial	68	21.90	8,827,820.00
4b	Industrial	8	1.55	625,900.00
4c	Apartments	2	1.74	701,300.00
Total		1717		40,318,021.00

Land Area 21.20 Sq. Miles

Net Valuation Taxable-Municipal	40,520,879
Net Valuation Taxable-County	71,933,982
State Equalized Valuation	73,615,358
State Equalization Ratio	54.92

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax	1.86	1,373,951.95
School Taxes in Municipal Budget		
County Taxes	.63	461,831.70
County Library Taxes	.03	22,860.81
Local Municipal Purpose Taxes	.31	225,367.37
Veteran & Senior Citizen Taxes		25,830.00
Total Taxes for Rate Computation	2.83	2,109,841.83
Special District Taxes		
Bank Corp. Taxes		2,160.76
Added and Omitted Taxes		30,941.23
Total Taxes Levied - ABSTRACT		2,117,113.82
Total Taxes Billed		2,117,766.56
1977 TAXES COLLECTED		1,963,765.40
1977 Taxes Cancelled, Abated or Adjusted		4,255.39
Transfer to Tax Title Liens or Foreclosed		13,300.40
Balance Outstanding Dec. 31, 1977		136,445.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		141,377.95
Collected in 1977		114,789.71
Cancelled, Abated or Adjusted 1977		539.91
Transfers to Tax Title Liens or Foreclosed		6,958.99
Balance December 31, 1977		19,089.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		45,953.01
Transfer From Taxes		20,693.78
Redeemed in 1977		27,848.83
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		5,053.21
Balance December 31, 1977		33,744.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		45,746.79
Transfers From Taxes or Liens		5,053.21
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		50,800.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	893,886.46
Taxes Receivable	155,534.71
Tax Title Liens	33,744.75
Foreclosed Property	50,800.00
Emergencies & Other Deferred Charges	6,613.97
State and Federal Aid Receivable	2,700.56
Other Receivables	1,133.73
Total	1,144,414.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	210,953.44
Reserves for Receivables	241,213.19
Surplus Dec. 31, 1977	692,247.55
Total	1,144,414.18

1303

Population 1970 16,550
Population 1977 14,583
S & P Rating
Moody Rating

General Tax Rate Per $100. 8.40
State Equalized Tax Rate 6.09

ASBURY PARK CITY — MONMOUTH CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	384.63
Net Debt	187.56
Debt Service	35.90
Total Tax Levy	498.34
Municipal Expenditures	574.94

PER CENT:

Gross Debt	5.31
Net Debt	2.59
Tax Levy Collected	87.37
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	87,302.24
Assessment of Taxes	37,924.49
Collection of Taxes	20,118.39
Planning, Housing & Development	145,465.92
Human Resources	545,389.86
Elections	11,616.25
General Administration (other)	906,676.15
JUDICIARY	
Municipal Courts	66,835.96
PUBLIC SAFETY	
Fire Protection	912,807.59
Police Protection	1,108,717.82
Civil Defense & Disaster Control	5,200.00
Environmental Inspection & Control	48,464.42
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	447,971.84
Sewers and Sewage Processing	207,660.67
Garbage and Trash Disposal	310,930.65
Public Buildings and Grounds	40,318.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	129,476.80
Welfare-Public Assistance	79,372.12
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	43,882.41
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	174,338.00
Other Educational Services	55,534.20
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	643,227.40
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	860,974.00
MUNICIPAL FUNCTIONS TOTAL	6,890,205.18
CAPITAL IMPROVEMENTS *MEMO*	36,500.00
DEBT SERVICE	
Principal Payments	262,000.00
Interest Payments	261,522.37
TYPE I SCHL DEBT *MEMO	308,765.50
DEFERRED CHARGES	98,699.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,534,868.10
RESERVE FOR UNCOLLECTED TAXES	871,896.00
EXPENDITURES TOTAL	11,919,191.41

REVENUES-REALIZED		
1977 Property Taxes Collected		6,333,103.68
1977 Payments in Lieu of Taxes		88,714.00
Delinquent Tax & Lien Collections		618,419.89
Business Personalty Replacement Taxes		466,926.13
Taxes from Public Utilities		447,649.42
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,291,905.90
Federal Aid Revenues		798,749.84
State and Local Fiscal Assistance Act Utilized		450,476.00
Sale of Acquired Property		
Other Miscellaneous Revenues		703,074.63
	Total	11,199,019.49
Prior Years Surplus Appropriated		
REVENUES	TOTAL	11,199,019.49
Reserve For Uncollected Taxes		871,896.00
CAPITAL OUTLAY	TOTAL	435,917.36
Public Enterprises		
Recreation—Culture		
Public Works		141,392.60
Buildings and Grounds		294,524.76
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,842,871	
Self-liquidating	30,975	
Other	2,735,170	2,735,170
Total	5,609,017	2,735,170

ISSUED AND OUTSTANDING	
School	2,825,000.00
Self-Liquidating	30,000.00
Other	2,099,300.00
Total	4,954,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	105,649,823.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	218	1.99	1,534,650.00
2	Residential	2208	34.01	26,257,730.00
3	Farm			
4a	Commercial	403	28.08	21,678,100.00
4b	Industrial	6	.74	574,600.00
4c	Apartments	345	35.17	27,150,700.00
Total		3180		77,195,780.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	86,047,803
Net Valuation Taxable-County	115,572,861
State Equalized Valuation	115,447,172
State Equalization Ratio	72.51

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.30	2,730,378.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	79,990.32
County Taxes	.61	724,499.28
County Library Taxes		
Local Municipal Purpose Taxes	3.11	3,696,038.59
Veteran & Senior Citizen Taxes		58,960.00
Total Taxes for Rate Computation	6.09	7,289,866.69
Special District Taxes		
Bank Corp. Taxes		18,568.67
Added and Omitted Taxes		17,878.22
Total Taxes Levied - ABSTRACT		7,267,353.58
Total Taxes Billed		7,248,784.91
1977 TAXES COLLECTED		6,333,103.68
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		915,681.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		480,386.11
Collected in 1977		405,773.54
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		74,612.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		847,045.40
Transfer From Taxes		
Redeemed in 1977		212,646.35
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		634,399.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		131,040.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		28,255.25
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		102,784.75

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	492,891.59
Taxes Receivable	990,293.80
Tax Title Liens	634,399.05
Foreclosed Property	102,784.75
Emergencies & Other Deferred Charges	130,431.56
State and Federal Aid Receivable	18,587.77
Other Receivables	367,328.27
Total	2,736,716.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	915,863.12
Reserves for Receivables	1,820,805.21
Surplus Dec. 31, 1977	48.46
Total	2,736,716.79

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0102

Population 1970 47,880
Population 1977 42,937
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 7.96
State Equalized Tax Rate 5.68

ATLANTIC CITY – ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	323.64	Gross Debt	3.83
Net Debt	135.23	Net Debt	1.60
Debt Service	36.59	Tax Levy Collected	87.29
Total Tax Levy	575.34	Tax Levy Cancelled, Abated or Adjusted	1.07
Municipal Expenditures	856.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	46,767.33
Municipal Clerk	96,363.00
Financial Administration	553,355.30
Assessment of Taxes	93,934.07
Collection of Taxes	249,567.57
Planning, Housing & Development	681,659.21
Human Resources	1,381,658.96
Elections	9,400.00
General Administration (other)	1,824,405.89
JUDICIARY	
Municipal Courts	166,180.30
PUBLIC SAFETY	
Fire Protection	4,732,460.63
Police Protection	5,487,871.66
Civil Defense & Disaster Control	51,633.03
Environmental Inspection & Control	512,536.66
Other Public Safety	31,198.61
PUBLIC WORKS	
Streets and Drainage	442,749.35
Sewers and Sewage Processing	1,390,000.00
Garbage and Trash Disposal	711,005.00
Public Buildings and Grounds	2,037,865.06
Other Public Works	49,035.29
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	710,582.48
Hospitals, Clinics, First Aid	62,500.00
Animal, Insect, & Rodent Control	29,080.00
Other Welfare Services	490.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	936,829.34
Parks, Playgrounds, Shade Trees	549,724.61
Land Reclamation & Conservation	149,258.62
Other Recreational Services	250,961.65
EDUCATION (excluding schools)	
Libraries	217,900.00
Other Educational Services	1,465.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,750,850.38
Employee Fringe Benefits	767,077.71
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,923,498.72
MUNICIPAL FUNCTIONS TOTAL	28,899,863.43
CAPITAL IMPROVEMENTS *MEMO*	160,190.00
DEBT SERVICE	
Principal Payments	920,000.00
Interest Payments	650,897.20
TYPE I SCHL DEBT *MEMO	399,557.20
DEFERRED CHARGES	1,429,570.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,539,972.74
RESERVE FOR UNCOLLECTED TAXES	4,866,037.16
EXPENDITURES TOTAL	44,306,340.91

REVENUES-REALIZED	
1977 Property Taxes Collected	21,511,543.65
1977 Payments in Lieu of Taxes	292,725.35
Delinquent Tax & Lien Collections	4,555,672.93
Business Personalty Replacement Taxes	1,699,035.14
Taxes from Public Utilities	2,643,540.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	3,094,740.50
Federal Aid Revenues	2,171,635.05
State and Local Fiscal Assistance Act Utilized	1,283,857.00
Sale of Acquired Property	
Other Miscellaneous Revenues	5,708,065.91
Total	42,960,816.10
Prior Years Surplus Appropriated	
REVENUES TOTAL	42,960,816.10
Reserve For Uncollected Taxes	4,866,037.16
CAPITAL OUTLAY TOTAL	1,422,504.33
Public Enterprises	1,025,197.49
Recreation—Culture	
Public Works	397,306.84
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,235,000	
Self-liquidating	827,000	
Other	9,834,300	5,806,300
Total	13,896,300	5,806,300

ISSUED AND OUTSTANDING	
School	3,235,000.00
Self-Liquidating	616,000.00
Other	9,834,300.00
Total	13,685,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	362,996,864.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2761	4.02	11,683,355.00
2	Residential	8463	27.80	80,699,965.00
3	Farm			
4a	Commercial	2177	58.21	168,967,040.00
4b	Industrial	27	.44	1,262,900.00
4c	Apartments	395	9.53	27,674,250.00
Total		13823		290,287,510.00

Land Area 11.84 Sq. Miles

Net Valuation Taxable-Municipal	308,877,020
Net Valuation Taxable-County	364,043,993
State Equalized Valuation	425,664,055
State Equalization Ratio	71.33

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	4,465,300.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	62,812.20
County Taxes	.70	3,011,860.54
County Library Taxes		
Local Municipal Purpose Taxes	3.93	17,035,655.29
Veteran & Senior Citizen Taxes		342,830.00
Total Taxes for Rate Computation	5.67	24,918,458.03
Special District Taxes		
Bank Corp. Taxes		57,270.27
Added and Omitted Taxes		70,647.81
Total Taxes Levied - ABSTRACT		24,703,546.11
Total Taxes Billed		24,644,459.40
1977 TAXES COLLECTED		21,511,543.65
1977 Taxes Cancelled, Abated or Adjusted		262,956.69
Transfer to Tax Title Liens or Foreclosed		1,147,522.10
Balance Outstanding Dec. 31, 1977		1,722,436.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		2,485,954.11
Collected in 1977		1,999,724.40
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		227,985.28
Balance December 31, 1977		258,244.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,700,403.34
Transfer From Taxes		1,451,937.24
Redeemed in 1977		2,555,948.53
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		4,596,392.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,571,177.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		1,571,177.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	6,702,176.64
Taxes Receivable	1,980,681.39
Tax Title Liens	4,596,392.05
Foreclosed Property	1,571,177.00
Emergencies & Other Deferred Charges	1,863,505.90
State and Federal Aid Receivable	177,882.76
Other Receivables	2,237,940.76
Total	19,129,756.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,866,679.19
Reserves for Receivables	9,778,972.17
Surplus Dec. 31, 1977	4,484,105.14
Total	19,129,756.50

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1304

Population 1970	5,115
Population 1977	5,035
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.60

State Equalized Tax Rate 3.32

ATLANTIC HIGHLANDS — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	501.86	Gross Debt	3.79
Net Debt	321.83	Net Debt	2.43
Debt Service	25.86	Tax Levy Collected	95.56
Total Tax Levy	478.46	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	286.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	32,592.00
Financial Administration	9,898.03
Assessment of Taxes	6,146.00
Collection of Taxes	29,416.00
Planning, Housing & Development	9,100.00
Human Resources	
Elections	1,012.88
General Administration (other)	107,908.95
JUDICIARY	
Municipal Courts	17,474.00
PUBLIC SAFETY	
Fire Protection	72,398.00
Police Protection	287,131.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	4,325.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	140,959.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	67,509.00
Public Buildings and Grounds	60,220.12
Other Public Works	17,000.00
HEALTH and WELFARE	
Health Services Except Environmental	11,400.00
Welfare-Public Assistance	6,155.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,120.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,945.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	16,025.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	75,160.20
Employee Fringe Benefits	25,433.85
Other Statutory Expenditures	
CETA And Other Public Employment Programs	29,423.00
MUNICIPAL FUNCTIONS TOTAL	1,056,252.03
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	60,226.55
DEFERRED CHARGES	38,347.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,690,991.60
RESERVE FOR UNCOLLECTED TAXES	219,914.68
EXPENDITURES TOTAL	3,135,732.57

REVENUES-REALIZED	
1977 Property Taxes Collected	2,296,416.94
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	119,866.82
Business Personalty Replacement Taxes	33,875.47
Taxes from Public Utilities	185,843.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,515.64
Federal Aid Revenues	31,447.04
State and Local Fiscal Assistance Act Utilized	48,623.71
Sale of Acquired Property	1,800.00
Other Miscellaneous Revenues	190,193.82
Total	2,943,583.22
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	3,143,583.22
Reserve For Uncollected Taxes	219,914.68
CAPITAL OUTLAY TOTAL	676,735.04
Public Enterprises	413,056.94
Recreation—Culture	
Public Works	262,314.83
Buildings and Grounds	1,363.27
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	277,453	
Self-liquidating	895,200	266,200
Other	1,354,200	1,354,200
Total	2,526,853	1,620,400

ISSUED AND OUTSTANDING	
School	277,453.84
Self-Liquidating	695,200.00
Other	1,140,700.00
Total	2,113,353.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	66,695,830.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	221	3.38	2,203,600.00
2	Residential	1296	77.44	50,525,600.00
3	Farm			
4a	Commercial	89	10.98	7,167,100.00
4b	Industrial	3	.44	287,600.00
4c	Apartments	8	7.76	5,065,100.00
Total		1617		65,249,000.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	66,655,907
Net Valuation Taxable-County	68,702,864
State Equalized Valuation	72,221,971
State Equalization Ratio	92.14

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	.73	529,954.00
Regional & Consolidated School Tax	.99	715,827.02
School Taxes in Municipal Budget		
County Taxes	.59	430,207.94
County Library Taxes	.02	15,002.64
Local Municipal Purpose Taxes	.98	705,995.30
Veteran & Senior Citizen Taxes		41,240.00
Total Taxes for Rate Computation	3.31	2,438,226.90
Special District Taxes		
Bank Corp. Taxes		5,806.04
Added and Omitted Taxes		6,269.94
Total Taxes Levied - ABSTRACT		2,409,062.88
Total Taxes Billed		2,403,212.40
1977 TAXES COLLECTED		2,296,416.94
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,889.18
Balance Outstanding Dec. 31, 1977		100,906.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		109,323.94
Collected in 1977		95,814.82
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,743.38
Balance December 31, 1977		9,765.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		27,895.79
Transfer From Taxes		10,047.40
Redeemed in 1977		24,052.00
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		13,891.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		36,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		36,800.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	645,045.68
Taxes Receivable	110,672.08
Tax Title Liens	13,891.19
Foreclosed Property	36,800.00
Emergencies & Other Deferred Charges	9,600.00
State and Federal Aid Receivable	3,155.55
Other Receivables	6,173.46
Total	825,337.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	186,155.35
Reserves for Receivables	162,284.44
Surplus Dec. 31, 1977	476,898.17
Total	825,337.96

0401

Population 1970	10,805
Population 1977	9,918
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.99

State Equalized Tax Rate 3.42

AUDUBON BOROUGH — CAMDEN CO.

Form of Government:
Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	194.07	Gross Debt	1.73
Net Debt	58.26	Net Debt	.52
Debt Service	6.20	Tax Levy Collected	98.08
Total Tax Levy	396.73	Tax Levy Cancelled, Abated or Adjusted	.67
Municipal Expenditures	145.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,300.00
Assessment of Taxes	8,600.00
Collection of Taxes	42,565.00
Planning, Housing & Development	7,365.29
Human Resources	700.00
Elections	7,039.89
General Administration (other	126,332.06
JUDICIARY	
Municipal Courts	16,170.00
PUBLIC SAFETY	
Fire Protection	39,700.00
Police Protection	342,142.66
Civil Defense & Disaster Control	5,750.00
Environmental Inspection & Control	1,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	136,511.43
Sewers and Sewage Processing	72,814.41
Garbage and Trash Disposal	92,974.02
Public Buildings and Grounds	51,645.58
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,825.00
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,500.00
Land Reclamation & Conservation	
Other Recreational Services	6,600.00
EDUCATION (excluding schools)	
Libraries	22,306.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	102,000.00
Employee Fringe Benefits	32,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	47,923.00
MUNICIPAL FUNCTIONS TOTAL	1,191,064.34
CAPITAL IMPROVEMENTS *MEMO*	8,900.00
DEBT SERVICE	
Principal Payments	41,520.00
Interest Payments	19,950.40
DEFERRED CHARGES	10,914.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,303,618.44
RESERVE FOR UNCOLLECTED TAXES	180,743.29
EXPENDITURES TOTAL	4,747,810.95

REVENUES-REALIZED		
1977 Property Taxes Collected		3,856,883.55
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		45,718.63
Business Personalty Replacement Taxes		152,749.30
Taxes from Public Utilities		317,508.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		74,998.46
Federal Aid Revenues		47,103.62
State and Local Fiscal Assistance Act Utilized		45,261.00
Sale of Acquired Property		
Other Miscellaneous Revenues		142,239.45
	Total	4,682,462.63
Prior Years Surplus Appropriated		152,000.00
REVENUES	TOTAL	4,834,462.63
Reserve For Uncollected Taxes		180,743.29
CAPITAL OUTLAY	TOTAL	40,891.89
Public Enterprises		
Recreation—Culture		
Public Works		28,762.70
Buildings and Grounds		12,129.19
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,347,000	
Self-liquidating		
Other	577,802	577,802
Total	1,924,802	577,802

ISSUED AND OUTSTANDING	
School	1,347,000.00
Self-Liquidating	
Other	462,852.00
Total	1,809,852.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,413,543.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	68	.40	389,800.00
2	Residential	2943	77.00	75,166,100.00
3	Farm			
4a	Commercial	144	19.50	19,038,600.00
4b	Industrial	3	.30	295,500.00
4c	Apartments	11	2.79	2,722,800.00
Total		3169		97,612,800.00

Land Area 1.48 Sq. Miles

Net Valuation Taxable-Municipal	98,289,486
Net Valuation Taxable-County	115,523,672
State Equalized Valuation	114,710,331
State Equalization Ratio	85.60

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.73	
Local District School Taxes		1,991,317.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.14	1,312,301.19
County Library Taxes		
Local Municipal Purpose Taxes	.54	616,517.58
Veteran & Senior Citizen Taxes		139,920.00
Total Taxes for Rate Computation	3.41	4,060,056.02
Special District Taxes		
Bank Corp. Taxes		10,232.33
Added and Omitted Taxes		4,392.35
Total Taxes Levied - ABSTRACT		3,934,760.70
Total Taxes Billed		3,932,555.02
1977 TAXES COLLECTED		3,856,883.55
1977 Taxes Cancelled, Abated or Adjusted		26,307.42
Transfer to Tax Title Liens or Foreclosed		2,828.91
Balance Outstanding Dec. 31, 1977		46,535.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		46,934.24
Collected in 1977		45,718.63
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,215.61
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,350.61
Transfer From Taxes		4,209.87
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		3,542.94
Balance December 31, 1977		6,017.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		4,742.06
Transfers From Taxes or Liens		3,542.94
Sale for Cash (1977)		8,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		285.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,863,127.15
Taxes Receivable		46,535.14
Tax Title Liens		6,017.54
Foreclosed Property		285.00
Emergencies & Other Deferred Charges		8,000.00
State and Federal Aid Receivable		
Other Receivables		2,419.25
Total		1,926,384.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,318,376.18
Reserves for Receivables		55,256.93
Surplus Dec. 31, 1977		552,750.97
Total		1,926,384.08

0402

Population 1970 1,495
Population 1977 1,339
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 6.16

AUDUBON PARK BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 122.35
Municipal Expenditures 99.29

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	163,995.64
Financial Administration	4,700.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	925.00	Delinquent Tax & Lien Collections	
Collection of Taxes	325.00	Business Personalty Replacement Taxes	8,899.39
Planning, Housing & Development		Taxes from Public Utilities	10,927.45
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,050.00	State Aid Revenues	9,679.96
General Administration (other)	14,490.00	Federal Aid Revenues	9,907.56
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,083.00
Municipal Courts	5,715.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	6,736.61
Fire Protection	6,100.00	Total	217,229.61
Police Protection	64,516.00	Prior Years Surplus Appropriated	10,000.60
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	227,230.21
Environmental Inspection & Control		Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	2,000.00
PUBLIC WORKS			
Streets and Drainage	600.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	2,000.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,725.00	All Other	
Welfare-Public Assistance	1,440.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	828.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees	550.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	550.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	2,025.00	Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	9,150.01	FOR NET DEBT COMPUTATION	1,837,663.67
Employee Fringe Benefits	3,515.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	13,599.69	1 Vacant Land	
MUNICIPAL FUNCTIONS TOTAL	131,853.70	2 Residential	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 1	3,798,600.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 1	3,798,600.00
DEFERRED CHARGES	1,096.94	Land Area .15 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	88,434.10	Net Valuation Taxable-Municipal	3,858,721
RESERVE FOR UNCOLLECTED TAXES		Net Valuation Taxable-County	3,900,953
EXPENDITURES TOTAL	221,384.74	State Equalized Valuation	2,682,196
		State Equalization Ratio	144.87

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.59	42,364.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.69	45,094.07
County Library Taxes	.04	976.03
Local Municipal Purpose Taxes	2.83	75,388.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	6.15	163,822.10
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		163,822.10
Total Taxes Billed		163,995.64
1977 TAXES COLLECTED		163,995.64
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		
Collected in 1977		
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		44,018.45
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		4,080.00
State and Federal Aid Receivable		
Other Receivables		651.18
Total		48,749.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		25,580.82
Reserves for Receivables		651.18
Surplus Dec. 31, 1977		22,517.63
Total		48,749.63

0501

Population 1970 1,305
Population 1977 2,059
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.34
State Equalized Tax Rate 1.30

AVALON BOROUGH — CAPE MAY CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	2,035.18	Gross Debt	1.89
Net Debt	1,383.19	Net Debt	1.28
Debt Service	70.95	Tax Levy Collected	98.41
Total Tax Levy	1,629.98	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	1,404.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	47,400.00
Financial Administration	23,840.00
Assessment of Taxes	21,373.00
Collection of Taxes	35,880.00
Planning, Housing & Development	23,250.00
Human Resources	
Elections	494.40
General Administration (other)	191,882.40
JUDICIARY	
Municipal Courts	15,750.00
PUBLIC SAFETY	
Fire Protection	22,000.00
Police Protection	377,903.15
Civil Defense & Disaster Control	2,550.00
Environmental Inspection & Control	67,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	491,870.60
Sewers and Sewage Processing	
Garbage and Trash Disposal	137,000.00
Public Buildings and Grounds	200,014.45
Other Public Works	23,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,880.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	2,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	200,725.00
Parks, Playgrounds, Shade Trees	98,250.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	108,992.98
Employee Fringe Benefits	53,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	24,700.00
MUNICIPAL FUNCTIONS TOTAL	2,174,155.98
CAPITAL IMPROVEMENTS *MEMO*	47,000.00
DEBT SERVICE	
Principal Payments	85,000.00
Interest Payments	61,083.75
DEFERRED CHARGES	366,847.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,770,201.88
RESERVE FOR UNCOLLECTED TAXES	203,977.00
EXPENDITURES TOTAL	+ 4,661,265.63

REVENUES-REALIZED		
1977 Property Taxes Collected		3,210,402.06
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		66,739.11
Business Personalty Replacement Taxes		31,032.63
Taxes from Public Utilities		195,369.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,715.48
Federal Aid Revenues		24,700.00
State and Local Fiscal Assistance Act Utilized		15,500.00
Sale of Acquired Property		
Other Miscellaneous Revenues		775,290.02
	Total	4,331,748.31
Prior Years Surplus Appropriated		506,627.25
REVENUES	TOTAL	4,838,375.56
Reserve For Uncollected Taxes		203,977.00
CAPITAL OUTLAY	TOTAL	47,997.99
Public Enterprises		23,004.70
Recreation—Culture		
Public Works		13,643.29
Buildings and Grounds		11,350.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	201,000	
Self-liquidating	1,125,000	
Other	2,864,427	2,847,986
Total	4,190,427	2,847,986

ISSUED AND OUTSTANDING	
School	201,000.00
Self-Liquidating	644,000.00
Other	1,130,000.00
Total	1,975,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	222,188,253.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1032	10.88	25,907,000.00
2	Residential	3141	78.28	186,342,950.00
3	Farm			
4a	Commercial	106	10.18	24,221,600.00
4b	Industrial			
4c	Apartments	16	.66	1,577,400.00
Total		4295		238,048,950.00

Land Area 5.02 Sq. Miles

Net Valuation Taxable-Municipal	239,624,883
Net Valuation Taxable-County	226,187,595
State Equalized Valuation	246,180,279
State Equalization Ratio	97.32

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.24	602,888.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	1,111,081.35
County Library Taxes	.02	56,232.53
Local Municipal Purpose Taxes	.62	1,538,300.00
Veteran & Senior Citizen Taxes		21,360.00
Total Taxes for Rate Computation	1.33	+ 3,329,861.88
Special District Taxes		
Bank Corp. Taxes		2,973.94
Added and Omitted Taxes		44,645.59
Total Taxes Levied - ABSTRACT		3,356,121.41
Total Taxes Billed		3,262,248.46
1977 TAXES COLLECTED		3,210,402.06
1977 Taxes Cancelled, Abated or Adjusted		2,849.17
Transfer to Tax Title Liens or Foreclosed		2,218.31
Balance Outstanding Dec. 31, 1977		46,778.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	67,895.92
Collected in 1977	66,679.04
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,216.88
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	19,784.78
Transfer From Taxes	3,620.04
Redeemed in 1977	60.07
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	23,344.75

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	222,026.70
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	222,026.70

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,681,876.07
Taxes Receivable	46,778.92
Tax Title Liens	23,344.75
Foreclosed Property	222,026.70
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	11,632.22
Other Receivables	194,495.33
Total	2,180,153.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	733,377.09
Reserves for Receivables	486,645.70
Surplus Dec. 31, 1977	960,131.20
Total	2,180,153.99

1977/3000

+ Offset by $93,782 Unbudgeted State School Aid

1305

Population 1970 2,165
Population 1977 2,211
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.40
State Equalized Tax Rate 2.41

AVON BY THE SEA BOROUGH — MONMOUTH CO.

Form of Government: Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	506.06	Gross Debt	2.58
Net Debt	386.92	Net Debt	1.97
Debt Service	23.99	Tax Levy Collected	96.36
Total Tax Levy	504.05	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	422.05		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,075.00
Assessment of Taxes	4,145.00
Collection of Taxes	10,529.00
Planning, Housing & Development	2,150.00
Human Resources	
Elections	660.00
General Administration (other)	73,572.00
JUDICIARY	
Municipal Courts	11,780.00
PUBLIC SAFETY	
Fire Protection	6,200.00
Police Protection	188,872.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	9,980.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	92,591.79
Sewers and Sewage Processing	24,717.00
Garbage and Trash Disposal	47,743.00
Public Buildings and Grounds	34,156.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,600.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	64,655.21
Parks, Playgrounds, Shade Trees	170.00
Land Reclamation & Conservation	
Other Recreational Services	6,555.00
EDUCATION (excluding schools)	
Libraries	20,833.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,525.00
Employee Fringe Benefits	13,368.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	73,127.27
MUNICIPAL FUNCTIONS TOTAL	772,604.27
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	46,000.00
Interest Payments	7,040.11
DEFERRED CHARGES	26,314.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	712,613.80
RESERVE FOR UNCOLLECTED TAXES	81,205.08
EXPENDITURES TOTAL	1,645,777.32

REVENUES-REALIZED

1977 Property Taxes Collected		1,071,430.45
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,684.09
Business Personalty Replacement Taxes		13,967.41
Taxes from Public Utilities		52,151.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		14,604.24
Federal Aid Revenues		65,908.04
State and Local Fiscal Assistance Act Utilized		32,343.72
Sale of Acquired Property		
Other Miscellaneous Revenues		318,436.76
	Total	1,610,526.28
Prior Years Surplus Appropriated		160,000.00
REVENUES	TOTAL	1,770,526.28
Reserve For Uncollected Taxes		81,205.08
CAPITAL OUTLAY	TOTAL	103,209.26
Public Enterprises		
Recreation—Culture		
Public Works		86,259.26
Buildings and Grounds		16,950.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	35,500	
Self-liquidating	420,500	192,570
Other	662,904	662,904
Total	1,118,904	855,474

ISSUED AND OUTSTANDING	
School	35,500.00
Self-Liquidating	221,000.00
Other	133,000.00
Total	389,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,341,794.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	11	.49	124,000.00
2	Residential	787	81.48	20,414,300.00
3	Farm			
4a	Commercial	56	8.96	2,243,700.00
4b	Industrial	2	.38	94,100.00
4c	Apartments	11	8.69	2,178,100.00
Total		867		25,054,200.00

Land Area .40 Sq. Miles

Net Valuation Taxable-Municipal	25,211,470
Net Valuation Taxable-County	43,401,879
State Equalized Valuation	45,901,656
State Equalization Ratio	54.77

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.95	438,972.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	273,641.80
County Library Taxes		
Local Municipal Purpose Taxes	.86	397,900.00
Veteran & Senior Citizen Taxes		21,820.00
Total Taxes for Rate Computation	2.40	1,132,333.80
Special District Taxes		
Bank Corp. Taxes		2,494.66
Added and Omitted Taxes		1,442.78
Total Taxes Levied - ABSTRACT		1,114,451.24
Total Taxes Billed		1,111,956.58
1977 TAXES COLLECTED		1,071,430.45
1977 Taxes Cancelled, Abated or Adjusted		100.00
Transfer to Tax Title Liens or Foreclosed		8.82
Balance Outstanding Dec. 31, 1977		40,417.31

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	41,892.28
Collected in 1977	41,764.09
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	128.19

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	75.75
Transfer From Taxes	8.82
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	84.57

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	3,875.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	3,875.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	485,736.03
Taxes Receivable	40,545.50
Tax Title Liens	84.57
Foreclosed Property	3,875.00
Emergencies & Other Deferred Charges	11,200.00
State and Federal Aid Receivable	830.00
Other Receivables	78,905.17
Total	621,176.27

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	269,761.98
Reserves for Receivables	123,410.24
Surplus Dec. 31, 1977	228,004.05
Total	621,176.27

1977/3000

1533

Population 1970 1,550
Population 1977 6,815
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.45
State Equalized Tax Rate 2.49

BARNEGAT TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 245.05
Net Debt 25.24
Debt Service
Total Tax Levy 392.61
Municipal Expenditures 255.13

PER CENT:
Gross Debt 1.64
Net Debt .17
Tax Levy Collected 85.05
Tax Levy Cancelled, Abated or Adjusted .74

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	25,135.00
Financial Administration	74,375.00
Assessment of Taxes	26,125.00
Collection of Taxes	41,802.00
Planning, Housing & Development	25,950.00
Human Resources	
Elections	
General Administration (other)	201,460.00
JUDICIARY	
Municipal Courts	13,785.00
PUBLIC SAFETY	
Fire Protection	43,466.00
Police Protection	226,759.00
Civil Defense & Disaster Control	2,610.00
Environmental Inspection & Control	500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	82,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	68,100.00
Public Buildings and Grounds	24,483.32
Other Public Works	48,070.00
HEALTH and WELFARE	
Health Services Except Environmental	14,425.00
Welfare-Public Assistance	14,375.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	11,472.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,700.00
Land Reclamation & Conservation	
Other Recreational Services	28,524.50
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,000.00
Employee Fringe Benefits	24,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	38,946.89
MUNICIPAL FUNCTIONS TOTAL	1,090,964.21
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	70,720.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 2,050,020.57
RESERVE FOR UNCOLLECTED TAXES	577,000.00
EXPENDITURES TOTAL	+ 3,788,704.78

REVENUES-REALIZED	
1977 Property Taxes Collected	2,265,941.58
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	312,565.23
Business Personalty Replacement Taxes	14,785.65
Taxes from Public Utilities	182,051.13
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,700.80
Federal Aid Revenues	36,614.00
State and Local Fiscal Assistance Act Utilized	77,210.00
Sale of Acquired Property	
Other Miscellaneous Revenues	303,592.50
Total	3,218,460.89
Prior Years Surplus Appropriated	320,100.00
REVENUES TOTAL	3,538,560.89
Reserve For Uncollected Taxes	577,000.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,498,000	
Self-liquidating		
Other	172,000	172,000
Total	1,670,000	172,000

ISSUED AND OUTSTANDING	
School	1,498,000.00
Self-Liquidating	
Other	
Total	1,498,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	101,932,980.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5383	31.57	32,780,600.00
2	Residential	2196	61.97	64,344,700.00
3	Farm	35	.30	303,200.00
4a	Commercial	67	5.78	6,001,300.00
4b	Industrial	8	.39	399,800.00
4c	Apartments			
Total		7689		103,829,600.00

Land Area 34.90 Sq. Miles

Net Valuation Taxable-Municipal	105,724,427
Net Valuation Taxable-County	106,422,693
State Equalized Valuation	103,938,660
State Equalization Ratio	101.75

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	↓	
Local District School Taxes	1.50	1,557,245.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	471,619.93
County Library Taxes	.02	21,155.14
Local Municipal Purpose Taxes	.53	547,869.17
Veteran & Senior Citizen Taxes		47,000.00
Total Taxes for Rate Computation	2.50	+ 2,644,889.74
Special District Taxes		
Bank Corp. Taxes		3,676.85
Added and Omitted Taxes		74,103.51
Total Taxes Levied - ABSTRACT		2,675,670.10
Total Taxes Billed		2,664,402.87
1977 TAXES COLLECTED		2,265,941.58
1977 Taxes Cancelled, Abated or Adjusted		19,840.47
Transfer to Tax Title Liens or Foreclosed		190,516.90
Balance Outstanding Dec. 31, 1977		188,103.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		284,538.38
Collected in 1977		229,105.82
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		48,743.70
Balance December 31, 1977		6,688.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		511,449.53
Transfer From Taxes		241,760.60
Redeemed in 1977		83,459.41
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		669,750.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		89,731.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		89,731.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,083,575.45
Taxes Receivable	194,792.78
Tax Title Liens	669,750.72
Foreclosed Property	89,731.00
Emergencies & Other Deferred Charges	137,013.21
State and Federal Aid Receivable	11,004.82
Other Receivables	12,792.93
Total	2,198,660.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	374,130.37
Reserves for Receivables	967,067.43
Surplus Dec. 31, 1977	857,463.11
Total	2,198,660.91

1977/3000

+ Offset by $11,463 Unbudgeted State School Aid

1501

Population 1970	560
Population 1977	778
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 1.47

State Equalized Tax Rate 1.30

BARNEGAT LIGHT BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,819.11	Gross Debt	2.88
Net Debt	245.75	Net Debt	.39
Debt Service	23.31	Tax Levy Collected	91.19
Total Tax Levy	906.90	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	626.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,670.00
Assessment of Taxes	6,225.00
Collection of Taxes	9,544.92
Planning, Housing & Development	3,368.36
Human Resources	
Elections	
General Administration (other)	72,470.08
JUDICIARY	
Municipal Courts	7,670.00
PUBLIC SAFETY	
Fire Protection	4,500.00
Police Protection	59,190.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	8,440.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	53,784.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	33,121.64
Public Buildings and Grounds	6,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,125.00
Welfare-Public Assistance	799.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	46,350.00
Parks, Playgrounds, Shade Trees	6,950.00
Land Reclamation & Conservation	
Other Recreational Services	10,550.00
EDUCATION (excluding schools)	
Libraries	125.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,400.00
Employee Fringe Benefits	2,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	33,160.00
MUNICIPAL FUNCTIONS TOTAL	392,893.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	8,137.12
DEFERRED CHARGES	1,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	498,690.79
RESERVE FOR UNCOLLECTED TAXES	74,990.00
EXPENDITURES TOTAL	985,910.91

REVENUES-REALIZED	
1977 Property Taxes Collected	642,904.71
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	65,392.67
Business Personalty Replacement Taxes	5,978.91
Taxes from Public Utilities	35,409.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,216.00
Federal Aid Revenues	38,785.23
State and Local Fiscal Assistance Act Utilized	20,095.13
Sale of Acquired Property	
Other Miscellaneous Revenues	98,989.48
Total	911,771.70
Prior Years Surplus Appropriated	85,000.00
REVENUES TOTAL	996,771.70
Reserve For Uncollected Taxes	74,990.00
CAPITAL OUTLAY TOTAL	255,066.70
Public Enterprises	247,566.70
Recreation—Culture	7,500.00
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	214,135	
Self-liquidating	1,009,940	
Other	191,195	191,195
Total	1,415,270	191,195

ISSUED AND OUTSTANDING	
School	214,135.56
Self-Liquidating	800,000.00
Other	140,000.00
Total	1,154,135.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,211,967.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	208	11.51	5,492,100.00
2	Residential	807	79.61	37,981,300.00
3	Farm			
4a	Commercial	40	7.81	3,725,000.00
4b	Industrial			
4c	Apartments	5	1.07	512,000.00
Total		1060		47,710,400.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	47,891,266
Net Valuation Taxable-County	49,475,553
State Equalized Valuation	53,933,007
State Equalization Ratio	88.76

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.17	91,940.00
Regional & Consolidated School Tax	.33	175,890.96
School Taxes in Municipal Budget		
County Taxes	.41	220,945.82
County Library Taxes	.02	9,914.01
Local Municipal Purpose Taxes	.38	203,800.00
Veteran & Senior Citizen Taxes		9,560.00
Total Taxes for Rate Computation	1.31	712,050.79
Special District Taxes		
Bank Corp. Taxes		523.78
Added and Omitted Taxes		2,553.79
Total Taxes Levied - ABSTRACT		705,568.36
Total Taxes Billed		705,044.58
1977 TAXES COLLECTED		642,904.71
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		62,139.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		65,392.67
Collected in 1977		65,392.67
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		345.82
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		345.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		2,700.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		2,700.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	299,708.15
Taxes Receivable	62,139.87
Tax Title Liens	345.82
Foreclosed Property	2,700.00
Emergencies & Other Deferred Charges	8,200.00
State and Federal Aid Receivable	2,162.00
Other Receivables	37,719.39
Total	412,975.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	203,946.36
Reserves for Receivables	102,905.08
Surplus Dec. 31, 1977	106,123.79
Total	412,975.23

0403

Population 1970 8,435
Population 1977 7,857
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.76
State Equalized Tax Rate 3.66

BARRINGTON BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	122.25	Gross Debt	1.05
Net Debt	85.40	Net Debt	.74
Debt Service	5.16	Tax Levy Collected	98.31
Total Tax Levy	427.89	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	176.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,097.89
Assessment of Taxes	10,721.64
Collection of Taxes	8,235.25
Planning, Housing & Development	10,060.00
Human Resources	
Elections	
General Administration (other)	135,718.21
JUDICIARY	
Municipal Courts	9,220.57
PUBLIC SAFETY	
Fire Protection	32,200.00
Police Protection	315,243.43
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	4,033.43
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	224,100.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	62,535.00
Public Buildings and Grounds	37,318.72
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,754.00
Welfare-Public Assistance	8,234.01
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,500.00
Land Reclamation & Conservation	1,473.99
Other Recreational Services	8,200.00
EDUCATION (excluding schools)	
Libraries	4,830.53
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	84,251.23
Employee Fringe Benefits	24,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	17,935.35
MUNICIPAL FUNCTIONS TOTAL	1,036,763.68
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	15,519.70
Interest Payments	24,988.21
DEFERRED CHARGES	36,571.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,686,025.64
RESERVE FOR UNCOLLECTED TAXES	273,698.78
EXPENDITURES TOTAL	4,073,567.96

REVENUES-REALIZED	
1977 Property Taxes Collected	3,303,165.26
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	136,416.04
Business Personalty Replacement Taxes	241,286.49
Taxes from Public Utilities	218,849.76
Other Miscellaneous Tax Revenues	
State Aid Revenues	59,226.52
Federal Aid Revenues	19,373.86
State and Local Fiscal Assistance Act Utilized	54,391.00
Sale of Acquired Property	
Other Miscellaneous Revenues	50,159.88
Total	4,082,868.81
Prior Years Surplus Appropriated	
REVENUES TOTAL	4,082,868.81
Reserve For Uncollected Taxes	273,698.78
CAPITAL OUTLAY TOTAL	118,587.30
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	118,587.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	178,000	
Self-liquidating	111,542	
Other	671,005	671,005
Total	960,548	671,005

ISSUED AND OUTSTANDING	
School	178,000.00
Self-Liquidating	110,000.00
Other	563,800.00
Total	851,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	91,071,663.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	70	.85	609,051.00
2	Residential	1967	65.56	46,848,240.00
3	Farm	1	.11	77,500.00
4a	Commercial	54	4.83	3,450,950.00
4b	Industrial	11	21.41	15,302,826.00
4c	Apartments	7	7.24	5,172,900.00
Total		2110		71,461,467.00

Land Area 1.59 Sq. Miles

Net Valuation Taxable-Municipal	70,314,351
Net Valuation Taxable-County	93,939,072
State Equalized Valuation	93,323,379
State Equalization Ratio	76.99

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	1,621,162.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.14	1,041,359.11
County Library Taxes	.03	23,503.78
Local Municipal Purpose Taxes	.72	661,885.55
Veteran & Senior Citizen Taxes		77,640.00
Total Taxes for Rate Computation	3.67	3,425,551.19
Special District Taxes		
Bank Corp. Taxes		2,055.23
Added and Omitted Taxes		11,963.22
Total Taxes Levied - ABSTRACT		3,361,929.64
Total Taxes Billed		3,359,874.41
1977 TAXES COLLECTED		3,303,165.26
1977 Taxes Cancelled, Abated or Adjusted		16,459.47
Transfer to Tax Title Liens or Foreclosed		2,920.94
Balance Outstanding Dec. 31, 1977		37,328.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		175,574.69
Collected in 1977		130,405.49
Cancelled, Abated or Adjusted 1977		20,143.19
Transfers to Tax Title Liens or Foreclosed		11,847.15
Balance December 31, 1977		13,178.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,820.89
Transfer From Taxes		17,042.00
Redeemed in 1977		6,010.55
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		12,852.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,342.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,342.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	367,344.40
Taxes Receivable	50,507.60
Tax Title Liens	12,852.34
Foreclosed Property	3,342.00
Emergencies & Other Deferred Charges	14,468.27
State and Federal Aid Receivable	6,211.39
Other Receivables	42,371.81
Total	497,097.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	133,875.53
Reserves for Receivables	109,073.75
Surplus Dec. 31, 1977	254,148.53
Total	497,097.81

0301

Population 1970 815
Population 1977 1,087
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.54
State Equalized Tax Rate 1.94

BASS RIVER TOWNSHIP — BURLINGTON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	1,224.88	Gross Debt	4.63
Net Debt		Net Debt	
Debt Service	4.47	Tax Levy Collected	85.33
Total Tax Levy	600.03	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	286.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,100.00
Assessment of Taxes	12,035.00
Collection of Taxes	15,265.00
Planning, Housing & Development	2,441.00
Human Resources	
Elections	
General Administration (other)	42,646.00
JUDICIARY	
Municipal Courts	8,010.00
PUBLIC SAFETY	
Fire Protection	7,184.00
Police Protection	2,500.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	5,636.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	19,792.08
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,365.00
Public Buildings and Grounds	23,596.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	455.00
Welfare-Public Assistance	1,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,113.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclomation & Conservation	240.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,473.92
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,220.00
MUNICIPAL FUNCTIONS TOTAL	183,722.00
CAPITAL IMPROVEMENTS *ME MO*	
DEBT SERVICE	
Principal Payments	4,800.00
Interest Payments	59.03
DEFERRED CHARGES	6,550.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	640,550.42
RESERVE FOR UNCOLLECTED TAXES	116,150.00
EXPENDITURES TOTAL	951,831.45

REVENUES-REALIZED	
1977 Property Taxes Collected	556,178.25
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	63,707.14
Business Personalty Replacement Taxes	22,269.83
Taxes from Public Utilities	56,483.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,172.24
Federal Aid Revenues	10,220.00
State and Local Fiscal Assistance Act Utilized	33,596.08
Sale of Acquired Property	
Other Miscellaneous Revenues	57,763.62
Total	806,390.87
Prior Years Surplus Appropriated	138,845.00
REVENUES TOTAL	945,235.87
Reserve For Uncollected Taxes	116,150.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,331,444	
Self-liquidating		
Other		
Total	1,331,444	

ISSUED AND OUTSTANDING	
School	175,000.00
Self-Liquidating	
Other	
Total	175,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,785,328.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	909	43.49	7,795,175.00
2	Residential	477	44.45	7,967,050.00
3	Farm	79	3.75	672,040.00
4a	Commercial	43	8.31	1,490,300.00
4b	Industrial			
4c	Apartments			
Total		1508		17,924,565.00

Land Area 77.35 Sq. Miles

Net Valuation Taxable-Municipal	18,348,746
Net Valuation Taxable-County	28,372,998
State Equalized Valuation	33,049,891
State Equalization Ratio	54.94

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.26	420,118.00
Regional & Consolidated School Tax	.10	34,615.12
School Taxes in Municipal Budget		
County Taxes	.53	175,924.66
County Library Taxes	.03	9,892.64
Local Municipal Purpose Taxes	.02	7,300.00
Veteran & Senior Citizen Taxes		17,230.00
Total Taxes for Rate Computation	1.94	665,080.42
Special District Taxes		
Bank Corp. Taxes		464.75
Added and Omitted Taxes		3,914.35
Total Taxes Levied - ABSTRACT		652,229.52
Total Taxes Billed		651,764.77
1977 TAXES COLLECTED		556,178.25
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		95,586.52

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	61,404.35
Collected in 1977	58,879.64
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	2,524.71
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	26,928.70
Transfer From Taxes	
Redeemed in 1977	4,827.50
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	22,101.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	436,853.77
Taxes Receivable	98,111.23
Tax Title Liens	22,101.20
Foreclosed Property	
Emergencies & Other Deferred Charges	4,600.00
State and Federal Aid Receivable	
Other Receivables	4,577.91
Total	566,244.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	313,082.28
Reserves for Receivables	124,790.34
Surplus Dec. 31, 1977	128,371.49
Total	566,244.11

1977/3000

1502

Population 1970	1,085
Population 1977	1,262
S & P Rating	A-
Moody Rating	A

General Tax Rate Per $100. 2.31

State Equalized Tax Rate 1.61

BAY HEAD BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	425.67	Gross Debt	.96
Net Debt	366.24	Net Debt	.83
Debt Service	42.35	Tax Levy Collected	96.36
Total Tax Levy	777.28	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	512.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	4,500.00
Collection of Taxes	8,330.00
Planning, Housing & Development	3,200.00
Human Resources	
Elections	400.00
General Administration (other)	60,200.00
JUDICIARY	
Municipal Courts	12,900.00
PUBLIC SAFETY	
Fire Protection	14,300.00
Police Protection	135,774.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,205.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	48,800.00
Sewers and Sewage Processing	93,250.00
Garbage and Trash Disposal	69,667.00
Public Buildings and Grounds	14,740.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	750.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,350.00
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	4,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,480.00
Employee Fringe Benefits	9,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,158.00
MUNICIPAL FUNCTIONS TOTAL	526,254.00
CAPITAL IMPROVEMENTS *MEMO*	8,300.00
DEBT SERVICE	
Principal Payments	33,000.00
Interest Payments	20,450.50
DEFERRED CHARGES	1,560.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	667,119.43
RESERVE FOR UNCOLLECTED TAXES	65,858.50
EXPENDITURES TOTAL	1,314,242.43

REVENUES-REALIZED	
1977 Property Taxes Collected	943,264.03
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,649.43
Business Personalty Replacement Taxes	8,387.54
Taxes from Public Utilities	67,819.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,483.11
Federal Aid Revenues	8,158.00
State and Local Fiscal Assistance Act Utilized	18,380.39
Sale of Acquired Property	
Other Miscellaneous Revenues	136,037.08
Total	1,237,179.41
Prior Years Surplus Appropriated	140,000.00
REVENUES TOTAL	1,377,179.41
Reserve For Uncollected Taxes	65,858.50
CAPITAL OUTLAY TOTAL	34,348.35
Public Enterprises	
Recreation—Culture	
Public Works	17,579.05
Buildings and Grounds	16,769.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	75,000	
Self-liquidating		
Other	462,190	462,190
Total	537,190	462,190
ISSUED AND OUTSTANDING		
School		75,000.00
Self-Liquidating		
Other		324,000.00
Total		399,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	55,986,187.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	131	4.64	1,944,425.00
2	Residential	848	88.68	37,169,325.00
3	Farm			
4a	Commercial	40	6.03	2,525,550.00
4b	Industrial			
4c	Apartments	2	.65	274,100.00
Total		1021		41,913,400.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	42,235,737
Net Valuation Taxable-County	56,892,327
State Equalized Valuation	61,050,829
State Equalization Ratio	69.49

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.66	401,611.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	254,106.43
County Library Taxes	.02	11,402.00
Local Municipal Purpose Taxes	.50	306,400.00
Veteran & Senior Citizen Taxes		12,540.00
Total Taxes for Rate Computation	1.60	986,059.43
Special District Taxes		
Bank Corp. Taxes		2,008.87
Added and Omitted Taxes		5,394.62
Total Taxes Levied - ABSTRACT		980,922.92
Total Taxes Billed		978,914.05
1977 TAXES COLLECTED		943,264.03
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		35,650.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		36,317.75
Collected in 1977		36,310.46
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,240.76
Transfer From Taxes		
Redeemed in 1977		2,338.97
Cancelled, Abated or Adjusted (1977)		100.00
Transfers to Foreclosed Property		
Balance December 31, 1977		9,801.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		542,039.33
Taxes Receivable		35,657.31
Tax Title Liens		9,801.79
Foreclosed Property		
Emergencies & Other Deferred Charges		4,680.00
State and Federal Aid Receivable		412.85
Other Receivables		58,685.53
Total		651,276.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		371,526.72
Reserves for Receivables		95,118.71
Surplus Dec. 31, 1977		184,631.38
Total		651,276.81

1977/3000

0901

Population 1970	72,815
Population 1977	70,050
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 7.57

State Equalized Tax Rate 4.63

BAYONNE CITY — HUDSON CO.

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	199.61	Gross Debt	2.14
Net Debt	146.13	Net Debt	1.57
Debt Service	23.64	Tax Levy Collected	96.34
Total Tax Levy	438.60	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	318.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	106,500.00
Municipal Clerk	100,700.00
Financial Administration	168,400.00
Assessment of Taxes	72,200.00
Collection of Taxes	79,000.00
Planning, Housing & Development	112,550.00
Human Resources	357,839.50
Elections	19,900.00
General Administration (other)	944,800.00
JUDICIARY	
Municipal Courts	101,800.00
PUBLIC SAFETY	
Fire Protection	3,204,444.00
Police Protection	3,453,311.00
Civil Defense & Disaster Control	22,800.00
Environmental Inspection & Control	109,490.00
Other Public Safety	83,100.00
PUBLIC WORKS	
Streets and Drainage	875,499.40
Sewers and Sewage Processing	
Garbage and Trash Disposal	640,484.70
Public Buildings and Grounds	1,060,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	374,800.00
Welfare-Public Assistance	229,700.00
Hospitals, Clinics, First Aid	85,000.00
Animal, Insect, & Rodent Control	6,200.00
Other Welfare Services	28,050.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	599,511.03
Land Reclamation & Conservation	2,250.00
Other Recreational Services	378,200.00
EDUCATION (excluding schools)	
Libraries	521,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,471,051.00
Employee Fringe Benefits	685,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,167,057.00
MUNICIPAL FUNCTIONS TOTAL	19,061,437.63
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	1,097,000.00
Interest Payments	558,793.33
DEFERRED CHARGES	152,878.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,003,261.67
RESERVE FOR UNCOLLECTED TAXES	1,441,495.44
EXPENDITURES TOTAL	41,314,866.78

REVENUES-REALIZED	
1977 Property Taxes Collected	29,566,210.56
1977 Payments in Lieu of Taxes	96,430.55
Delinquent Tax & Lien Collections	703,470.06
Business Personalty Replacement Taxes	2,816,890.03
Taxes from Public Utilities	1,763,937.39
Other Miscellaneous Tax Revenues	5,503.22
State Aid Revenues	1,230,431.74
Federal Aid Revenues	1,825,441.00
State and Local Fiscal Assistance Act Utilized	1,117,853.03
Sale of Acquired Property	235.00
Other Miscellaneous Revenues	1,501,256.88
Total	40,627,659.46
Prior Years Surplus Appropriated	1,100,000.00
REVENUES TOTAL	41,727,659.46
Reserve For Uncollected Taxes	1,441,495.44
CAPITAL OUTLAY TOTAL	1,501,150.39
Public Enterprises	315,370.00
Recreation—Culture	91.00
Public Works	1,162,105.00
Buildings and Grounds	23,584.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,100,000	
Self-liquidating	1,232,750	
Other	11,649,770	10,236,221
Total	13,982,520	10,236,221

ISSUED AND OUTSTANDING	
School	1,100,000.00
Self-Liquidating	1,708,000.00
Other	10,259,000.00
Total	13,067,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	653,426,233.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	606	3.10	12,326,500.00
2	Residential	9495	44.62	177,149,500.00
3	Farm			
4a	Commercial	1486	13.53	53,729,500.00
4b	Industrial	173	32.32	128,318,200.00
4c	Apartments	380	6.42	25,472,400.00
Total		12140		396,996,100.00

Land Area 5.39 Sq. Miles

Net Valuation Taxable-Municipal	404,584,693
Net Valuation Taxable-County	714,106,344
State Equalized Valuation	657,084,051
State Equalization Ratio	61.18

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.69	11,164,875.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.19	7,838,386.67
County Library Taxes		
Local Municipal Purpose Taxes	1.76	11,608,804.64
Veteran & Senior Citizen Taxes		393,970.00
Total Taxes for Rate Computation	4.64	31,006,036.31
Special District Taxes		
Bank Corp. Taxes		36,566.02
Added and Omitted Taxes		75,112.20
Total Taxes Levied - ABSTRACT		30,723,744.53
Total Taxes Billed		30,690,043.52
1977 TAXES COLLECTED		29,566,210.56
1977 Taxes Cancelled, Abated or Adjusted		14,725.38
Transfer to Tax Title Liens or Foreclosed		163,575.61
Balance Outstanding Dec. 31, 1977		945,531.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		2,042,614.47
Collected in 1977		663,862.49
Cancelled, Abated or Adjusted 1977		50,047.23
Transfers to Tax Title Liens or Foreclosed		81,313.62
Balance December 31, 1977		1,247,391.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		207,406.49
Transfer From Taxes		255,245.03
Redeemed in 1977		39,607.57
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		-6,461.93
Balance December 31, 1977		429,505.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,275,060.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		22,800.00
Balance December 31, 1977		7,252,260.50

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	8,928,020.86
Taxes Receivable	2,192,923.10
Tax Title Liens	429,505.88
Foreclosed Property	7,252,260.50
Emergencies & Other Deferred Charges	82,102.54
State and Federal Aid Receivable	44,236.48
Other Receivables	159,149.19
Total	19,088,198.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,362,873.11
Reserves for Receivables	9,894,706.49
Surplus Dec. 31, 1977	4,830,618.95
Total	19,088,198.55

1503

Population 1970 1,490
Population 1977 1,869
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 1.54
State Equalized Tax Rate 1.47

BEACH HAVEN BOROUGH – OCEAN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	538.61	Gross Debt	1.05
Net Debt	227.69	Net Debt	.44
Debt Service	27.50	Tax Levy Collected	94.97
Total Tax Levy	828.56	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	579.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,750.00
Assessment of Taxes	11,850.00
Collection of Taxes	22,825.00
Planning, Housing & Development	4,300.00
Human Resources	
Elections	
General Administration (other)	112,950.00
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	11,250.00
Police Protection	161,671.00
Civil Defense & Disaster Control	3,100.00
Environmental Inspection & Control	6,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	138,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	94,500.00
Public Buildings and Grounds	40,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,100.00
Welfare-Public Assistance	4,425.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	1,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	48,500.00
Parks, Playgrounds, Shade Trees	19,000.00
Land Reclamation & Conservation	
Other Recreational Services	8,200.00
EDUCATION (excluding schools)	
Libraries	34,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,000.00
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	70,807.20
MUNICIPAL FUNCTIONS TOTAL	897,978.20
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	26,400.00
DEFERRED CHARGES	3,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	990,010.50
RESERVE FOR UNCOLLECTED TAXES	130,400.00
EXPENDITURES TOTAL	2,072,788.70

REVENUES-REALIZED		
1977 Property Taxes Collected		1,464,382.45
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		111,069.25
Business Personalty Replacement Taxes		25,666.55
Taxes from Public Utilities		112,297.65
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,691.80
Federal Aid Revenues		65,217.18
State and Local Fiscal Assistance Act Utilized		52,871.43
Sale of Acquired Property		
Other Miscellaneous Revenues		104,211.87
	Total	1,946,408.18
Prior Years Surplus Appropriated		220,000.00
REVENUES	TOTAL	2,166,408.18
Reserve For Uncollected Taxes		130,400.00
CAPITAL OUTLAY	TOTAL	13,831.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		13,831.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	345,053	
Self-liquidating	240,000	3,950
Other	421,606	421,606
Total	1,006,660	425,556

ISSUED AND OUTSTANDING	
School	384,053.62
Self-Liquidating	135,000.00
Other	390,000.00
Total	909,053.62
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	95,828,390.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	314	7.82	7,724,660.00
2	Residential	1504	74.13	73,230,640.00
3	Farm			
4a	Commercial	121	13.99	13,824,600.00
4b	Industrial			
4c	Apartments	47	4.06	4,012,900.00
Total		1986		98,792,800.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	99,861,291
Net Valuation Taxable-County	96,962,345
State Equalized Valuation	104,429,864
State Equalization Ratio	95.58

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.23	242,019.00
Regional & Consolidated School Tax	.31	319,110.86
School Taxes in Municipal Budget		
County Taxes	.41	428,880.64
County Library Taxes		
Local Municipal Purpose Taxes	.52	545,600.00
Veteran & Senior Citizen Taxes		27,660.00
Total Taxes for Rate Computation	1.47	1,563,270.50
Special District Taxes		
Bank Corp. Taxes		6,560.92
Added and Omitted Taxes		6,410.40
Total Taxes Levied - ABSTRACT		1,548,581.82
Total Taxes Billed		1,542,020.90
1977 TAXES COLLECTED		1,464,382.45
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,456.97
Balance Outstanding Dec. 31, 1977		75,181.48

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	104,088.35
Collected in 1977	103,042.67
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,043.85
Balance December 31, 1977	1.83
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	12,174.45
Transfer From Taxes	3,604.84
Redeemed in 1977	8,026.58
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	7,752.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	24,705.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	24,705.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	685,347.24
Taxes Receivable	75,183.31
Tax Title Liens	7,752.71
Foreclosed Property	24,705.00
Emergencies & Other Deferred Charges	9,000.00
State and Federal Aid Receivable	
Other Receivables	21,375.97
Total	823,364.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	400,350.90
Reserves for Receivables	129,016.99
Surplus Dec. 31, 1977	293,996.34
Total	823,364.23

1504

Population 1970 4,445
Population 1977 6,854
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.96
State Equalized Tax Rate 2.58

BEACHWOOD BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	483.07	Gross Debt	4.12
Net Debt	140.09	Net Debt	1.20
Debt Service	15.00	Tax Levy Collected	91.81
Total Tax Levy	325.50	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	178.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,150.00
Assessment of Taxes	9,300.00
Collection of Taxes	41,295.00
Planning, Housing & Development	4,500.00
Human Resources	
Elections	500.00
General Administration (other)	106,083.00
JUDICIARY	
Municipal Courts	18,700.00
PUBLIC SAFETY	
Fire Protection	18,658.00
Police Protection	282,600.00
Civil Defense & Disaster Control	3,400.00
Environmental Inspection & Control	12,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,812.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	87,850.00
Public Buildings and Grounds	37,120.00
Other Public Works	11,965.00
HEALTH and WELFARE	
Health Services Except Environmental	7,500.00
Welfare-Public Assistance	3,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	8,300.00
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	
Other Recreational Services	10,700.00
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	51,500.00
Employee Fringe Benefits	20,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	67,592.00
MUNICIPAL FUNCTIONS TOTAL	880,075.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	57,000.00
Interest Payments	45,799.00
DEFERRED CHARGES	29,005.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,746,776.18
RESERVE FOR UNCOLLECTED TAXES	212,165.00
EXPENDITURES TOTAL	+ 2,970,820.18

REVENUES-REALIZED		
1977 Property Taxes Collected		2,048,303.75
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		145,953.76
Business Personalty Replacement Taxes		10,925.90
Taxes from Public Utilities		136,095.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		48,545.29
Federal Aid Revenues		68,459.89
State and Local Fiscal Assistance Act Utilized		89,945.00
Sale of Acquired Property		
Other Miscellaneous Revenues		154,446.50
	Total	2,702,675.19
Prior Years Surplus Appropriated		270,000.00
REVENUES	TOTAL	2,972,675.19
Reserve For Uncollected Taxes		212,165.00
CAPITAL OUTLAY	TOTAL	108,681.59
Public Enterprises		17,057.08
Recreation—Culture		609.48
Public Works		90,811.87
Buildings and Grounds		203.16
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,910,083	
Self-liquidating	489,378	48,643
Other	911,509	911,509
Total	3,310,970	960,152

ISSUED AND OUTSTANDING	
School	1,318,467.00
Self-Liquidating	236,000.00
Other	753,000.00
Total	2,307,467.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,299,048.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3001	9.25	5,098,031.00
2	Residential	2368	86.03	47,427,725.00
3	Farm			
4a	Commercial	57	4.73	2,605,400.00
4b	Industrial			
4c	Apartments			
Total		5426		55,131,156.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	55,494,410
Net Valuation Taxable-County	83,921,047
State Equalized Valuation	84,894,312
State Equalization Ratio	65.22

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.59	1,355,128.54
School Taxes in Municipal Budget		
County Taxes	.44	374,828.71
County Library Taxes	.02	16,818.93
Local Municipal Purpose Taxes	.53	448,200.00
Veteran & Senior Citizen Taxes		81,360.00
Total Taxes for Rate Computation	2.58	+2,276,336.18
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		36,013.66
Total Taxes Levied - ABSTRACT		2,230,989.84
Total Taxes Billed		2,230,975.84
1977 TAXES COLLECTED		2,048,303.75
1977 Taxes Cancelled, Abated or Adjusted		475.20
Transfer to Tax Title Liens or Foreclosed		24,211.44
Balance Outstanding Dec. 31, 1977		157,985.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		126,669.57
Collected in 1977		117,801.91
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		8,427.88
Balance December 31, 1977		439.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		104,068.10
Transfer From Taxes		33,604.64
Redeemed in 1977		28,151.85
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		49,803.37
Balance December 31, 1977		59,717.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		714,699.63
Transfers From Taxes or Liens		49,803.37
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		764,503.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,204,347.84
Taxes Receivable	158,425.23
Tax Title Liens	59,717.52
Foreclosed Property	764,503.00
Emergencies & Other Deferred Charges	58,186.72
State and Federal Aid Receivable	
Other Receivables	32,995.76
Total	2,278,176.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	914,687.53
Reserves for Receivables	1,015,641.51
Surplus Dec. 31, 1977	347,847.03
Total	2,278,176.07

1977/3000

+ Offset by $14 Unbudgeted State School Aid

1801

Population 1970 2,605
Population 1977 2,817
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.28
State Equalized Tax Rate 1.26

BEDMINSTER TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	243.17	Gross Debt	.56
Net Debt	243.17	Net Debt	.56
Debt Service	7.79	Tax Levy Collected	98.49
Total Tax Levy	669.25	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	310.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,025.00
Assessment of Taxes	16,782.00
Collection of Taxes	7,079.00
Planning, Housing & Development	75,875.00
Human Resources	
Elections	
General Administration (other)	139,035.00
JUDICIARY	
Municipal Courts	13,452.00
PUBLIC SAFETY	
Fire Protection	21,600.00
Police Protection	137,470.83
Civil Defense & Disaster Control	
Environmental Inspection & Control	5,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,930.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	15,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	16,815.00
Welfare-Public Assistance	2,280.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	10,050.00
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	10,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,780.45
Employee Fringe Benefits	13,330.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,149.00
MUNICIPAL FUNCTIONS TOTAL	697,853.28
CAPITAL IMPROVEMENTS *MEMO*	31,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	21,949.41
DEFERRED CHARGES	16,541.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,469,764.96
RESERVE FOR UNCOLLECTED TAXES	137,208.82
EXPENDITURES TOTAL	2,343,318.41

REVENUES-REALIZED	
1977 Property Taxes Collected	1,867,725.80
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	43,581.22
Business Personalty Replacement Taxes	59,576.58
Taxes from Public Utilities	163,259.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,937.16
Federal Aid Revenues	1,149.00
State and Local Fiscal Assistance Act Utilized	10,902.28
Sale of Acquired Property	
Other Miscellaneous Revenues	87,292.51
Total	2,252,423.61
Prior Years Surplus Appropriated	290,750.00
REVENUES TOTAL	2,543,173.61
Reserve For Uncollected Taxes	137,208.82
CAPITAL OUTLAY TOTAL	172,593.11
Public Enterprises	
Recreation—Culture	
Public Works	168,003.11
Buildings and Grounds	4,590.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	685,000	685,000
Total	685,000	685,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	600,000.00
Total	600,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	121,856,543.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	111	3.85	5,258,300.00
2	Residential	549	34.35	46,957,600.00
3	Farm	302	21.80	29,789,100.00
4a	Commercial	62	40.01	54,684,800.00
4b	Industrial			
4c	Apartments			
Total		1024		136,689,800.00

Land Area 26.70 Sq. Miles

Net Valuation Taxable-Municipal	139,451,301
Net Valuation Taxable-County	141,384,766
State Equalized Valuation	141,589,248
State Equalization Ratio	98.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.52	
Local District School Taxes		742,611.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	693,115.56
County Library Taxes	.02	34,038.40
Local Municipal Purpose Taxes	.21	302,126.02
Veteran & Senior Citizen Taxes		16,710.00
Total Taxes for Rate Computation	1.24	1,788,600.98
Special District Taxes		
Bank Corp. Taxes		2,084.32
Added and Omitted Taxes		111,310.72
Total Taxes Levied - ABSTRACT		1,885,286.02
Total Taxes Billed		1,896,447.38
1977 TAXES COLLECTED		1,867,725.80
1977 Taxes Cancelled, Abated or Adjusted		1,737.28
Transfer to Tax Title Liens or Foreclosed		4,131.17
Balance Outstanding Dec. 31, 1977		22,853.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		47,977.52
Collected in 1977		38,386.66
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		9,590.86
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,270.61
Transfer From Taxes		14,301.25
Redeemed in 1977		5,194.56
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		10,377.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		458,471.22
Taxes Receivable		22,853.13
Tax Title Liens		10,377.30
Foreclosed Property		
Emergencies & Other Deferred Charges		40,574.55
State and Federal Aid Receivable		
Other Receivables		192,526.73
Total		724,802.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		151,916.57
Reserves for Receivables		225,757.16
Surplus Dec. 31, 1977		347,129.20
Total		724,802.93

1977/3000

0701

Population 1970 37,740
Population 1977 36,921
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.09
State Equalized Tax Rate 4.14

BELLEVILLE TOWN – ESSEX CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 51.41
Net Debt
Debt Service
Total Tax Levy 464.46
Municipal Expenditures 244.71

PER CENT:
Gross Debt .49
Net Debt
Tax Levy Collected 95.75
Tax Levy Cancelled, Abated or Adjusted .37

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	43,901.64
Municipal Clerk	40,750.00
Financial Administration	102,367.79
Assessment of Taxes	21,889.81
Collection of Taxes	25,709.92
Planning, Housing & Development	14,165.00
Human Resources	10,415.20
Elections	5,324.25
General Administration (other)	334,798.41
JUDICIARY	
Municipal Courts	64,998.67
PUBLIC SAFETY	
Fire Protection	1,470,172.18
Police Protection	1,714,898.94
Civil Defense & Disaster Control	11,989.19
Environmental Inspection & Control	22,827.84
Other Public Safety	97,964.19
PUBLIC WORKS	
Streets and Drainage	691,791.37
Sewers and Sewage Processing	219,444.46
Garbage and Trash Disposal	370,000.00
Public Buildings and Grounds	261,317.86
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	272,939.72
Welfare-Public Assistance	88,482.64
Hospitals, Clinics, First Aid	52,340.83
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	245,204.99
Land Reclamation & Conservation	
Other Recreational Services	141,203.81
EDUCATION (excluding schools)	
Libraries	198,900.50
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,014,627.97
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	135,878.00
MUNICIPAL FUNCTIONS TOTAL	7,678,305.18
CAPITAL IMPROVEMENTS *MEMO*	129,735.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	267,363.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,563,442.95
RESERVE FOR UNCOLLECTED TAXES	1,089,449.87
EXPENDITURES TOTAL	21,598,561.50

REVENUES-REALIZED		
1977 Property Taxes Collected		16,406,357.97
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		445,304.04
Business Personalty Replacement Taxes		910,853.85
Taxes from Public Utilities		1,124,769.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		288,563.24
Federal Aid Revenues		135,878.00
State and Local Fiscal Assistance Act Utilized		353,519.05
Sale of Acquired Property		
Other Miscellaneous Revenues		752,925.53
	Total	20,418,171.46
Prior Years Surplus Appropriated		1,197,587.40
REVENUES	TOTAL	21,615,758.86
Reserve For Uncollected Taxes		1,089,449.87
CAPITAL OUTLAY	TOTAL	26,270.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		26,270.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,898,000	
Self-liquidating		
Other		
Total	1,898,000	
ISSUED AND OUTSTANDING		
School		1,898,000.00
Self-Liquidating		
Other		
Total		1,898,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		386,004,825.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	337	.68	1,595,900.00
2	Residential	7099	64.48	152,333,900.00
3	Farm			
4a	Commercial	597	11.79	27,861,000.00
4b	Industrial	167	10.98	25,950,100.00
4c	Apartments	137	12.07	28,520,100.00
Total		8337		236,261,000.00

Land Area 3.30 Sq. Miles	
Net Valuation Taxable-Municipal	239,818,200
Net Valuation Taxable-County	409,250,061
State Equalized Valuation	407,965,677
State Equalization Ratio	58.43

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.62	6,634,285.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.44	5,929,157.45
County Library Taxes		
Local Municipal Purpose Taxes	1.08	4,428,031.64
Veteran & Senior Citizen Taxes		275,200.00
Total Taxes for Rate Computation	4.14	17,266,674.59
Special District Taxes		
Bank Corp. Taxes		25,403.98
Added and Omitted Taxes		131,526.59
Total Taxes Levied - ABSTRACT		17,148,405.16
Total Taxes Billed		17,134,636.97
1977 TAXES COLLECTED		16,406,357.97
1977 Taxes Cancelled, Abated or Adjusted		63,105.25
Transfer to Tax Title Liens or Foreclosed		115,561.96
Balance Outstanding Dec. 31, 1977		549,611.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		500,048.57
Collected in 1977		431,802.45
Cancelled, Abated or Adjusted 1977		50.00
Transfers to Tax Title Liens or Foreclosed		43,183.11
Balance December 31, 1977		25,013.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		94,902.63
Transfer From Taxes		162,430.62
Redeemed in 1977		13,501.59
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		243,831.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		45,700.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		45,700.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	4,685,192.48
Taxes Receivable	574,624.80
Tax Title Liens	243,831.66
Foreclosed Property	45,700.00
Emergencies & Other Deferred Charges	252,991.35
State and Federal Aid Receivable	14,479.77
Other Receivables	82,776.40
Total	5,899,596.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,717,923.68
Reserves for Receivables	896,875.86
Surplus Dec. 31, 1977	1,284,796.92
Total	5,899,596.46

1977/3000

0404

Population 1970 **15,675**
Population 1977 **14,654**
S & P Rating
Moody Rating **BAA**

General Tax Rate Per $100. **7.54**
State Equalized Tax Rate **3.37**

BELLMAWR BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	266.50	Gross Debt	2.70
Net Debt	98.05	Net Debt	.99
Debt Service	11.52	Tax Levy Collected	97.86
Total Tax Levy	353.76	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	143.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	39,210.00
Municipal Clerk	
Financial Administration	18,562.00
Assessment of Taxes	16,054.00
Collection of Taxes	28,419.57
Planning, Housing & Development	4,650.00
Human Resources	3,750.00
Elections	5,000.00
General Administration (other)	249,221.00
JUDICIARY	
Municipal Courts	45,990.00
PUBLIC SAFETY	
Fire Protection	51,670.66
Police Protection	344,520.00
Civil Defense & Disaster Control	4,000.00
Environmental Inspection & Control	7,888.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	291,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	61,000.00
Public Buildings and Grounds	31,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,020.00
Welfare-Public Assistance	11,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	118,875.00
Land Reclamation & Conservation	
Other Recreational Services	8,500.00
EDUCATION (excluding schools)	
Libraries	10,245.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	92,400.22
Employee Fringe Benefits	65,762.35
Other Statutory Expenditures	
CETA And Other Public Employment Programs	95,235.51
MUNICIPAL FUNCTIONS TOTAL	1,619,723.31
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	116,000.00
Interest Payments	52,749.97
DEFERRED CHARGES	96,543.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,064,011.10
RESERVE FOR UNCOLLECTED TAXES	214,192.39
EXPENDITURES TOTAL	6,163,220.30

REVENUES-REALIZED	
1977 Property Taxes Collected	5,069,899.71
1977 Payments in Lieu of Taxes	150.00
Delinquent Tax & Lien Collections	61,287.79
Business Personalty Replacement Taxes	104,440.88
Taxes from Public Utilities	412,725.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	110,392.00
Federal Aid Revenues	116,367.69
State and Local Fiscal Assistance Act Utilized	101,522.00
Sale of Acquired Property	
Other Miscellaneous Revenues	158,794.72
Total	6,135,580.38
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	6,335,580.38
Reserve For Uncollected Taxes	214,192.39
CAPITAL OUTLAY TOTAL	316,954.30
Public Enterprises	43,100.00
Recreation—Culture	97,755.00
Public Works	156,988.85
Buildings and Grounds	19,110.45
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,011,513	
Self-liquidating	575,000	122,095
Other	1,318,793	1,314,793
Total	3,905,307	1,436,889

ISSUED AND OUTSTANDING	
School	2,011,513.77
Self-Liquidating	285,000.00
Other	1,160,800.00
Total	3,457,313.77
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,547,819.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	231	1.51	1,023,350.00
2	Residential	3269	64.78	43,780,275.00
3	Farm			
4a	Commercial	101	7.72	5,220,425.00
4b	Industrial	60	16.28	10,999,950.00
4c	Apartments	9	9.71	6,560,950.00
Total		3670		67,584,950.00

Land Area 2.99 Sq. Miles

Net Valuation Taxable-Municipal	68,119,085
Net Valuation Taxable-County	148,432,210
State Equalized Valuation	151,625,595
State Equalization Ratio	44.74

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.11	1,682,726.93
Regional & Consolidated School Tax	.43	653,645.28
School Taxes in Municipal Budget		
County Taxes	1.11	1,690,500.79
County Library Taxes	.02	37,138.10
Local Municipal Purpose Taxes	.70	1,070,600.00
Veteran & Senior Citizen Taxes		110,230.00
Total Taxes for Rate Computation	3.37	5,244,841.10
Special District Taxes		
Bank Corp. Taxes		7,075.18
Added and Omitted Taxes		42,249.58
Total Taxes Levied - ABSTRACT		5,183,935.86
Total Taxes Billed		5,180,916.12
1977 TAXES COLLECTED		5,069,899.71
1977 Taxes Cancelled, Abated or Adjusted		13,902.69
Transfer to Tax Title Liens or Foreclosed		22,966.84
Balance Outstanding Dec. 31, 1977		74,146.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		74,950.20
Collected in 1977		60,273.27
Cancelled, Abated or Adjusted 1977		160.87
Transfers to Tax Title Liens or Foreclosed		14,516.06
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		10,994.67
Transfer From Taxes		38,779.66
Redeemed in 1977		1,014.52
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		48,759.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,261.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,261.00
CURRENT FINANCES DECEMBER 31, 1977 ASSETS		
Cash Dec. 31, 1977		780,411.22
Taxes Receivable		74,146.88
Tax Title Liens		48,759.81
Foreclosed Property		3,261.00
Emergencies & Other Deferred Charges		95,218.05
State and Federal Aid Receivable		25,294.88
Other Receivables		177,899.23
Total		1,204,991.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		430,407.86
Reserves for Receivables		304,066.92
Surplus Dec. 31, 1977		470,516.29
Total		1,204,991.07

1306

Population 1970 5,885
Population 1977 5,960
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.13
State Equalized Tax Rate 2.60

BELMAR BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	539.75	Gross Debt	3.36
Net Debt	424.78	Net Debt	2.65
Debt Service	35.45	Tax Levy Collected	94.70
Total Tax Levy	454.19	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	440.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	20,800.00
Collection of Taxes	98,400.00
Planning, Housing & Development	18,550.00
Human Resources	
Elections	1,400.00
General Administration (other)	209,350.00
JUDICIARY	
Municipal Courts	30,550.00
PUBLIC SAFETY	
Fire Protection	33,800.00
Police Protection	474,250.00
Civil Defense & Disaster Control	1,700.00
Environmental Inspection & Control	17,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	320,969.98
Sewers and Sewage Processing	
Garbage and Trash Disposal	150,745.10
Public Buildings and Grounds	85,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	30,200.00
Welfare-Public Assistance	18,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	306,350.00
Parks, Playgrounds, Shade Trees	51,200.00
Land Reclamation & Conservation	
Other Recreational Services	46,200.00
EDUCATION (excluding schools)	
Libraries	35,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	151,500.00
Employee Fringe Benefits	46,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	47,093.00
MUNICIPAL FUNCTIONS TOTAL	2,196,508.08
CAPITAL IMPROVEMENTS *MEMO*	18,000.00
DEBT SERVICE	
Principal Payments	133,000.00
Interest Payments	78,282.79
DEFERRED CHARGES	7,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,741,460.85
RESERVE FOR UNCOLLECTED TAXES	211,541.75
EXPENDITURES TOTAL	4,368,693.47

REVENUES-REALIZED	
1977 Property Taxes Collected	2,561,850.14
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	122,244.68
Business Personalty Replacement Taxes	57,040.01
Taxes from Public Utilities	146,044.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	39,158.28
Federal Aid Revenues	45,589.66
State and Local Fiscal Assistance Act Utilized	106,815.08
Sale of Acquired Property	
Other Miscellaneous Revenues	1,094,186.29
Total	4,172,928.67
Prior Years Surplus Appropriated	639,848.09
REVENUES TOTAL	4,812,776.76
Reserve For Uncollected Taxes	211,541.75
CAPITAL OUTLAY TOTAL	417,235.62
Public Enterprises	292,026.87
Recreation—Culture	23,772.79
Public Works	101,435.96
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,412,500	727,294
Other	1,804,400	1,804,400
Total	3,216,900	2,531,694

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	715,000.00
Other	1,500,000.00
Total	2,215,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	95,672,275.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	100	1.34	865,600.00
2	Residential	1926	65.35	42,292,200.00
3	Farm			
4a	Commercial	171	16.63	10,762,400.00
4b	Industrial	5	.49	315,500.00
4c	Apartments	58	16.19	10,477,700.00
Total		2260		64,713,400.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	65,243,067
Net Valuation Taxable-County	96,880,896
State Equalized Valuation	103,347,771
State Equalization Ratio	62.94

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.09	1,130,887.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	610,573.85
County Library Taxes		
Local Municipal Purpose Taxes	.92	952,700.00
Veteran & Senior Citizen Taxes		55,550.00
Total Taxes for Rate Computation	2.60	2,749,710.85
Special District Taxes		
Bank Corp. Taxes		7,323.42
Added and Omitted Taxes		5,468.13
Total Taxes Levied - ABSTRACT		2,706,952.40
Total Taxes Billed		2,705,102.05
1977 TAXES COLLECTED		2,561,850.14
1977 Taxes Cancelled, Abated or Adjusted		3,422.60
Transfer to Tax Title Liens or Foreclosed		6,692.76
Balance Outstanding Dec. 31, 1977		133,136.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		146,725.62
Collected in 1977		122,244.68
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		24,480.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		32,261.34
Transfer From Taxes		6,692.76
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		38,954.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		14,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		14,100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,668,404.89
Taxes Receivable	157,617.49
Tax Title Liens	38,954.10
Foreclosed Property	14,100.00
Emergencies & Other Deferred Charges	20,000.00
State and Federal Aid Receivable	10,542.10
Other Receivables	64,850.53
Total	1,974,469.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	948,173.59
Reserves for Receivables	249,868.87
Surplus Dec. 31, 1977	776,426.65
Total	1,974,469.11

2103

Population 1970 2,735
Population 1977 2,666
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.50
State Equalized Tax Rate 2.49

BELVIDERE TOWN — WARREN CO.

Form of Government:
Town Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 1,687.55
Net Debt 1,141.89
Debt Service
Total Tax Levy 386.64
Municipal Expenditures 185.44

PER CENT:
Gross Debt 12.37
Net Debt 8.37
Tax Levy Collected 96.57
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,870.00
Assessment of Taxes	3,870.00
Collection of Taxes	5,350.00
Planning, Housing & Development	2,320.00
Human Resources	
Elections	
General Administration (other)	58,885.00
JUDICIARY	
Municipal Courts	6,350.00
PUBLIC SAFETY	
Fire Protection	8,820.00
Police Protection	89,770.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	97,696.57
Sewers and Sewage Processing	10,000.00
Garbage and Trash Disposal	49,119.00
Public Buildings and Grounds	13,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,550.00
Welfare-Public Assistance	1,210.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,842.00
Land Reclamation & Conservation	750.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	9,472.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,200.00
Employee Fringe Benefits	6,050.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,862.00
MUNICIPAL FUNCTIONS TOTAL	414,086.57
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,502.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,018,475.09
RESERVE FOR UNCOLLECTED TAXES	74,800.00
EXPENDITURES TOTAL	1,512,864.44

REVENUES-REALIZED		
1977 Property Taxes Collected		986,740.66
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		25,123.51
Business Personalty Replacement Taxes		98,083.49
Taxes from Public Utilities		191,101.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,617.88
Federal Aid Revenues		14,862.00
State and Local Fiscal Assistance Act Utilized		29,853.57
Sale of Acquired Property		
Other Miscellaneous Revenues		43,065.06
	Total	1,417,447.29
Prior Years Surplus Appropriated		156,519.76
REVENUES	TOTAL	1,573,967.05
Reserve For Uncollected Taxes		74,800.00
CAPITAL OUTLAY	TOTAL	24,785.00
Public Enterprises		
Recreation—Culture		24,785.00
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,499,000	3,044,285
Self-liquidating		
Other		
Total	4,499,000	3,044,285

ISSUED AND OUTSTANDING	
School	4,499,000.00
Self-Liquidating	
Other	
Total	4,499,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,367,856.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	102	1.43	387,300.00
2	Residential	727	57.05	15,417,226.00
3	Farm	14	.35	93,378.00
4a	Commercial	84	13.76	3,718,527.00
4b	Industrial	8	24.87	6,720,745.00
4c	Apartments	6	2.54	686,400.00
Total		941		27,023,576.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	29,134,510
Net Valuation Taxable-County	41,802,249
State Equalized Valuation	40,098,372
State Equalization Ratio	71.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.91	782,615.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	235,860.09
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		27,510.00
Total Taxes for Rate Computation	2.49	1,045,985.09
Special District Taxes		
Bank Corp. Taxes		10,269.75
Added and Omitted Taxes		2,033.05
Total Taxes Levied - ABSTRACT		1,030,777.89
Total Taxes Billed		1,021,801.53
1977 TAXES COLLECTED		986,740.66
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3.50
Balance Outstanding Dec. 31, 1977		35,057.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		26,996.14
Collected in 1977		25,123.51
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,872.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		95.39
Transfer From Taxes		3.50
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		98.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	689,104.49
Taxes Receivable	36,930.00
Tax Title Liens	98.89
Foreclosed Property	
Emergencies & Other Deferred Charges	66,000.00
State and Federal Aid Receivable	5,000.00
Other Receivables	3,476.35
Total	800,609.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	446,203.31
Reserves for Receivables	40,505.24
Surplus Dec. 31, 1977	313,901.18
Total	800,609.73

0203

Population 1970 29,025
Population 1977 26,831
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.13
State Equalized Tax Rate 2.95

BERGENFIELD BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	174.28	Gross Debt	1.25
Net Debt	60.79	Net Debt	.43
Debt Service	5.91	Tax Levy Collected	98.69
Total Tax Levy	443.11	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	191.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	25,407.00
Collection of Taxes	54,568.00
Planning, Housing & Development	5,565.00
Human Resources	
Elections	
General Administration (other)	389,333.25
JUDICIARY	
Municipal Courts	34,875.00
PUBLIC SAFETY	
Fire Protection	193,648.00
Police Protection	1,249,251.50
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	17,622.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	656,354.00
Sewers and Sewage Processing	364,663.20
Garbage and Trash Disposal	234,594.00
Public Buildings and Grounds	56,648.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	87,749.00
Welfare-Public Assistance	5,060.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	129,991.00
Land Reclamation & Conservation	
Other Recreational Services	60,745.00
EDUCATION (excluding schools)	
Libraries	258,648.00
Other Educational Services	8,850.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	337,180.00
Employee Fringe Benefits	142,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	208,569.91
MUNICIPAL FUNCTIONS TOTAL	4,536,821.86
CAPITAL IMPROVEMENTS *MEMO*	27,500.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	63,653.75
DEFERRED CHARGES	135,193.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,892,106.34
RESERVE FOR UNCOLLECTED TAXES	299,000.00
EXPENDITURES TOTAL	14,021,774.95

REVENUES-REALIZED	
1977 Property Taxes Collected	11,735,402.76
1977 Payments in Lieu of Taxes	20,079.71
Delinquent Tax & Lien Collections	113,636.67
Business Personalty Replacement Taxes	227,290.39
Taxes from Public Utilities	605,111.97
Other Miscellaneous Tax Revenues	
State Aid Revenues	241,119.22
Federal Aid Revenues	193,374.70
State and Local Fiscal Assistance Act Utilized	249,483.60
Sale of Acquired Property	
Other Miscellaneous Revenues	211,205.33
Total	13,596,704.35
Prior Years Surplus Appropriated	330,000.00
REVENUES TOTAL	13,926,704.35
Reserve For Uncollected Taxes	299,000.00
CAPITAL OUTLAY TOTAL	365,791.32
Public Enterprises	
Recreation—Culture	
Public Works	231,050.02
Buildings and Grounds	134,741.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,041,000	
Self-liquidating		
Other	1,635,240	1,631,000
Total	4,676,240	1,631,000
ISSUED AND OUTSTANDING		
School		3,041,000.00
Self-Liquidating		
Other		1,589,740.00
Total		4,630,740.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		375,274,761.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	.57	2,170,000.00
2	Residential	6513	81.73	308,662,500.00
3	Farm	2	.10	356,500.00
4a	Commercial	255	9.77	36,899,900.00
4b	Industrial	50	2.08	7,840,100.00
4c	Apartments	52	5.75	21,731,700.00
Total		7005		377,660,700.00

Land Area 3.00 Sq. Miles

Net Valuation Taxable-Municipal	379,551,413
Net Valuation Taxable-County	377,862,267
State Equalized Valuation	403,276,117
State Equalization Ratio	94.09

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	7,479,363.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	1,412,742.84
County Library Taxes		
Local Municipal Purpose Taxes	.73	2,961,736.06
Veteran & Senior Citizen Taxes		229,570.00
Total Taxes for Rate Computation	2.93	12,083,412.40
Special District Taxes		
Bank Corp. Taxes		23,778.78
Added and Omitted Taxes		11,404.14
Total Taxes Levied - ABSTRACT		11,889,025.32
Total Taxes Billed		11,891,363.37
1977 TAXES COLLECTED		11,735,402.76
1977 Taxes Cancelled, Abated or Adjusted		54,819.70
Transfer to Tax Title Liens or Foreclosed		2,380.86
Balance Outstanding Dec. 31, 1977		98,760.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		119,159.22
Collected in 1977		113,636.67
Cancelled, Abated or Adjusted 1977		5,522.55
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		32,949.13
Transfer From Taxes		2,380.86
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		35,329.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		135,422.75
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		135,422.75
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,283,221.75
Taxes Receivable		98,760.05
Tax Title Liens		35,329.99
Foreclosed Property		135,422.75
Emergencies & Other Deferred Charges		115,524.50
State and Federal Aid Receivable		1,142.86
Other Receivables		83,919.88
Total		1,753,321.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		994,395.64
Reserves for Receivables		318,672.49
Surplus Dec. 31, 1977		440,053.65
Total		1,753,321.78

1977/3000

1505

Population 1970 8,060
Population 1977 16,717
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.97
State Equalized Tax Rate 2.10

BERKELEY TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	447.40	Gross Debt	2.50
Net Debt	274.45	Net Debt	1.53
Debt Service	10.32	Tax Levy Collected	92.81
Total Tax Levy	454.02	Tax Levy Cancelled, Abated or Adjusted	.58
Municipal Expenditures	223.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	46,125.00
Assessment of Taxes	94,000.00
Collection of Taxes	67,000.00
Planning, Housing & Development	59,610.00
Human Resources	500.00
Elections	2,000.00
General Administration (other)	418,150.00
JUDICIARY	
Municipal Courts	39,100.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	753,708.00
Civil Defense & Disaster Control	4,600.00
Environmental Inspection & Control	99,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	286,000.00
Sewers and Sewage Processing	2,000.00
Garbage and Trash Disposal	154,000.00
Public Buildings and Grounds	71,750.00
Other Public Works	224,500.00
HEALTH and WELFARE	
Health Services Except Environmental	10,450.00
Welfare-Public Assistance	34,060.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	6,915.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	39,000.00
Parks, Playgrounds, Shade Trees	51,940.00
Land Reclamation & Conservation	
Other Recreational Services	44,539.55
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	147,000.00
Employee Fringe Benefits	78,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	133,452.45
MUNICIPAL FUNCTIONS TOTAL	2,873,400.00
CAPITAL IMPROVEMENTS *MEMO*	250,000.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	22,437.50
DEFERRED CHARGES	57,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,244,778.43
RESERVE FOR UNCOLLECTED TAXES	626,961.00
EXPENDITURES TOTAL	9,974,576.93

REVENUES-REALIZED		
1977 Property Taxes Collected		7,051,229.26
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		416,197.18
Business Personalty Replacement Taxes		94,592.39
Taxes from Public Utilities		1,066,530.50
Other Miscellaneous Tax Revenues		
State Aid Revenues		85,500.68
Federal Aid Revenues		97,050.00
State and Local Fiscal Assistance Act Utilized		346,595.98
Sale of Acquired Property		
Other Miscellaneous Revenues		884,892.57
	Total	10,042,588.56
Prior Years Surplus Appropriated		1,190,000.00
REVENUES	TOTAL	11,232,588.56
Reserve For Uncollected Taxes		626,961.00
CAPITAL OUTLAY	TOTAL	486,300.00
Public Enterprises		
Recreation—Culture		22,889.14
Public Works		219,293.58
Buildings and Grounds		244,117.28
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,891,198	
Self-liquidating		
Other	4,588,029	4,588,029
Total	7,479,227	4,588,029

ISSUED AND OUTSTANDING	
School	2,891,198.07
Self-Liquidating	
Other	300,000.00
Total	3,191,198.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	299,316,453.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9598	14.14	33,373,300.00
2	Residential	7683	74.20	175,079,700.00
3	Farm	9	.15	346,100.00
4a	Commercial	218	9.12	21,523,700.00
4b	Industrial	18	1.41	3,328,900.00
4c	Apartments	13	.98	2,312,000.00
Total		17539		235,963,700.00

Land Area 41.90 Sq. Miles

Net Valuation Taxable-Municipal	239,769,964
Net Valuation Taxable-County	320,388,440
State Equalized Valuation	337,041,259
State Equalization Ratio	70.81

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	2,760,332.00
Regional & Consolidated School Tax	.56	1,902,530.90
School Taxes in Municipal Budget		
County Taxes	.42	1,429,998.29
County Library Taxes	.02	64,163.96
Local Municipal Purpose Taxes	.28	956,793.48
Veteran & Senior Citizen Taxes		373,130.00
Total Taxes for Rate Computation	2.10	7,486,948.63
Special District Taxes		87,753.28
Bank Corp. Taxes		7,126.57
Added and Omitted Taxes		381,132.08
Total Taxes Levied - ABSTRACT		7,589,830.56
Total Taxes Billed		7,597,796.21
1977 TAXES COLLECTED		7,051,229.26
1977 Taxes Cancelled, Abated or Adjusted		43,796.41
Transfer to Tax Title Liens or Foreclosed		189,391.21
Balance Outstanding Dec. 31, 1977		313,379.33

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	450,486.23
Collected in 1977	345,466.44
Cancelled, Abated or Adjusted 1977	5,050.28
Transfers to Tax Title Liens or Foreclosed	19,395.66
Balance December 31, 1977	80,573.85
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	893,554.70
Transfer From Taxes	206,320.54
Redeemed in 1977	70,730.74
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	43,355.36
Balance December 31, 1977	985,789.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,332,509.15
Transfers From Taxes or Liens	49,342.85
Sale for Cash (1977)	141,812.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	3,240,040.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	4,366,382.25
Taxes Receivable	393,953.18
Tax Title Liens	985,789.14
Foreclosed Property	3,240,040.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	51,906.03
Other Receivables	56,062.00
Total	9,094,132.60
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,787,463.47
Reserves for Receivables	4,675,844.32
Surplus Dec. 31, 1977	1,630,824.81
Total	9,094,132.60

1977/3000

2001

Population 1970 13,110
Population 1977 13,142
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.78
State Equalized Tax Rate 2.39

BERKELEY HEIGHTS TOWNSHIP — UNION CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5 -

PER CAPITA:

Gross Debt	571.94
Net Debt	333.27
Debt Service	17.09
Total Tax Levy	729.22
Municipal Expenditures	254.39

PER CENT:

Gross Debt	2.04
Net Debt	1.19
Tax Levy Collected	99.30
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	49,533.00
Assessment of Taxes	26,486.00
Collection of Taxes	26,429.00
Planning, Housing & Development	30,742.00
Human Resources	
Elections	
General Administration (other)	416,912.00
JUDICIARY	
Municipal Courts	29,147.00
PUBLIC SAFETY	
Fire Protection	68,525.00
Police Protection	645,077.00
Civil Defense & Disaster Control	1,888.00
Environmental Inspection & Control	203,077.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	311,278.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	68,588.00
Other Public Works	20,470.00
HEALTH and WELFARE	
Health Services Except Environmental	28,661.00
Welfare-Public Assistance	9,700.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	108,035.00
Land Reclamation & Conservation	5,585.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	209,464.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	224,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	47,585.93
MUNICIPAL FUNCTIONS TOTAL	2,535,182.93
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	115,000.00
Interest Payments	109,554.18
DEFERRED CHARGES	25,635.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,901,394.02
RESERVE FOR UNCOLLECTED TAXES	557,859.78
EXPENDITURES TOTAL	12,244,626.26

REVENUES-REALIZED

1977 Property Taxes Collected		9,507,866.68
1977 Payments in Lieu of Taxes		38,492.13
Delinquent Tax & Lien Collections		80,753.87
Business Personalty Replacement Taxes		745,521.88
Taxes from Public Utilities		413,299.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		91,740.36
Federal Aid Revenues		38,876.56
State and Local Fiscal Assistance Act Utilized		122,880.00
Sale of Acquired Property		
Other Miscellaneous Revenues		532,046.51
	Total	11,571,477.60
Prior Years Surplus Appropriated		1,300,000.00
REVENUES	TOTAL	12,871,477.60
Reserve For Uncollected Taxes		557,859.78
CAPITAL OUTLAY	TOTAL	458,354.02
Public Enterprises		
Recreation—Culture		3,156.00
Public Works		352,834.58
Buildings and Grounds		102,363.44
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,117,636	
Self-liquidating		
Other	4,398,785	4,379,889
Total	7,516,422	4,379,889

ISSUED AND OUTSTANDING	
School	3,117,636.22
Self-Liquidating	
Other	2,141,000.00
Total	5,258,636.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	368,127,631.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	240	2.39	6,027,150.00
2	Residential	3546	56.52	142,559,191.00
3	Farm	5	.01	23,100.00
4a	Commercial	74	3.67	9,245,100.00
4b	Industrial	44	37.42	94,388,300.00
4c	Apartments			
Total		3909		252,242,841.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	253,255,049
Net Valuation Taxable-County	412,915,334
State Equalized Valuation	399,689,241
State Equalization Ratio	63.33

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	3,930,147.00
Regional & Consolidated School Tax	.72	2,862,486.08
School Taxes in Municipal Budget		
County Taxes	.53	2,108,760.94
County Library Taxes		
Local Municipal Purpose Taxes	.16	655,979.92
Veteran & Senior Citizen Taxes		81,760.00
Total Taxes for Rate Computation	2.39	9,639,133.94
Special District Taxes		
Bank Corp. Taxes		8,250.82
Added and Omitted Taxes		17,818.70
Total Taxes Levied - ABSTRACT		9,583,443.46
Total Taxes Billed		9,575,192.64
1977 TAXES COLLECTED		9,507,866.68
1977 Taxes Cancelled, Abated or Adjusted		2,466.53
Transfer to Tax Title Liens or Foreclosed		245.70
Balance Outstanding Dec. 31, 1977		64,613.73

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	82,589.49
Collected in 1977	80,753.87
Cancelled, Abated or Adjusted 1977	1,286.43
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	549.19

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	1,958.18
Transfer From Taxes	245.70
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	2,203.88

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	23,600.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	23,600.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	4,195,193.41
Taxes Receivable	65,162.92
Tax Title Liens	2,203.88
Foreclosed Property	23,600.00
Emergencies & Other Deferred Charges	356.64
State and Federal Aid Receivable	2,884.89
Other Receivables	119,172.10
Total	4,408,573.84

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,855,776.39
Reserves for Receivables	210,138.90
Surplus Dec. 31, 1977	2,342,658.55
Total	4,408,573.84

0405

Population 1970	5,035
Population 1977	5,554
S & P Rating	
Moody Rating	A

General Tax Rate Per $100: 2.67

State Equalized Tax Rate: 2.98

BERLIN BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	685.62	Gross Debt	5.38
Net Debt	69.93	Net Debt	.55
Debt Service	4.35	Tax Levy Collected	96.33
Total Tax Levy	424.72	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	144.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,500.00
Assessment of Taxes	10,647.61
Collection of Taxes	14,820.41
Planning, Housing & Development	28,250.00
Human Resources	
Elections	
General Administration (other)	51,356.94
JUDICIARY	
Municipal Courts	17,300.00
PUBLIC SAFETY	
Fire Protection	34,060.00
Police Protection	196,147.21
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	4,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	109,700.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	27,268.31
Public Buildings and Grounds	40,662.11
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,300.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,831.15
Land Reclamation & Conservation	
Other Recreational Services	19,892.40
EDUCATION (excluding schools)	
Libraries	14,633.16
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,809.04
Employee Fringe Benefits	10,393.29
Other Statutory Expenditures	
CETA And Other Public Employment Programs	21,921.53
MUNICIPAL FUNCTIONS TOTAL	672,293.78
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	20,400.00
Interest Payments	3,732.40
DEFERRED CHARGES	31,047.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,147,687.39
RESERVE FOR UNCOLLECTED TAXES	74,865.13
EXPENDITURES TOTAL	2,950,026.01

REVENUES-REALIZED	
1977 Property Taxes Collected	2,271,895.06
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	52,141.82
Business Personalty Replacement Taxes	60,669.40
Taxes from Public Utilities	182,121.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,818.17
Federal Aid Revenues	17,452.39
State and Local Fiscal Assistance Act Utilized	25,648.00
Sale of Acquired Property	1,000.00
Other Miscellaneous Revenues	189,647.63
Total	2,842,394.09
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	2,932,394.09
Reserve For Uncollected Taxes	74,865.13
CAPITAL OUTLAY TOTAL	7,594.00
Public Enterprises	
Recreation—Culture	
Public Works	5,993.00
Buildings and Grounds	1,601.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,792,207	
Self-liquidating	1,939,000	311,708
Other	76,700	76,700
Total	3,807,907	388,408

ISSUED AND OUTSTANDING	
School	1,792,207.74
Self-Liquidating	1,939,000.00
Other	76,700.00
Total	3,807,907.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	70,752,250.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	437	5.81	4,848,900.00
2	Residential	1455	72.30	60,295,750.00
3	Farm	20	.71	594,700.00
4a	Commercial	117	15.60	13,013,450.00
4b	Industrial	7	2.94	2,453,700.00
4c	Apartments	17	2.63	2,192,200.00
Total		2053		83,398,700.00

Land Area 3.56 Sq. Miles

Net Valuation Taxable-Municipal	86,595,496
Net Valuation Taxable-County	78,232,953
State Equalized Valuation	78,046,303
State Equalization Ratio	111.43

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.88	685,670.00
Regional & Consolidated School Tax	.69	538,406.83
School Taxes in Municipal Budget		
County Taxes	1.16	904,036.49
County Library Taxes	.03	19,574.07
Local Municipal Purpose Taxes	.21	160,287.42
Veteran & Senior Citizen Taxes		48,140.00
Total Taxes for Rate Computation	2.97	2,356,114.81
Special District Taxes		
Bank Corp. Taxes		6,858.50
Added and Omitted Taxes		44,054.44
Total Taxes Levied - ABSTRACT		2,358,887.75
Total Taxes Billed		2,358,379.01
1977 TAXES COLLECTED		2,271,895.06
1977 Taxes Cancelled, Abated or Adjusted		6,278.33
Transfer to Tax Title Liens or Foreclosed		9,326.98
Balance Outstanding Dec. 31, 1977		70,878.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		56,705.15
Collected in 1977		45,640.32
Cancelled, Abated or Adjusted 1977		1,098.55
Transfers to Tax Title Liens or Foreclosed		9,706.60
Balance December 31, 1977		259.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,290.02
Transfer From Taxes		19,773.60
Redeemed in 1977		6,501.50
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		18,562.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		24,250.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		1,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		23,250.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		730,181.49
Taxes Receivable		71,138.32
Tax Title Liens		18,562.12
Foreclosed Property		23,250.00
Emergencies & Other Deferred Charges		48,323.31
State and Federal Aid Receivable		6,372.87
Other Receivables		10,000.00
Total		907,828.11
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		635,201.72
Reserves for Receivables		122,950.44
Surplus Dec. 31, 1977		149,675.95
Total		907,828.11

1977/3000

0406

Population 1970 5,710
Population 1977 5,954
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 2.74

BERLIN TOWNSHIP — CAMDEN CO.

Form of Government:
Small Municipality Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	278.63	Gross Debt	3.54
Net Debt	97.29	Net Debt	1.24
Debt Service	2.00	Tax Levy Collected	91.49
Total Tax Levy	241.27	Tax Levy Cancelled, Abated or Adjusted	.53
Municipal Expenditures	128.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,933.33
Assessment of Taxes	9,968.45
Collection of Taxes	10,393.15
Planning, Housing & Development	14,210.00
Human Resources	1,240.00
Elections	2,500.00
General Administration (other)	90,961.89
JUDICIARY	
Municipal Courts	17,800.93
PUBLIC SAFETY	
Fire Protection	4,810.00
Police Protection	158,348.00
Civil Defense & Disaster Control	350.00
Environmental Inspection & Control	4,985.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	48,869.25
Sewers and Sewage Processing	
Garbage and Trash Disposal	57,737.00
Public Buildings and Grounds	22,600.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	600.00
Welfare-Public Assistance	2,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,172.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,300.00
Land Reclamation & Conservation	10.00
Other Recreational Services	2,600.00
EDUCATION (excluding schools)	
Libraries	6,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	31,750.00
Employee Fringe Benefits	11,950.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	62,414.05
MUNICIPAL FUNCTIONS TOTAL	590,762.05
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	11,915.25
DEFERRED CHARGES	11,280.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,429,019.78
RESERVE FOR UNCOLLECTED TAXES	152,707.00
EXPENDITURES TOTAL	2,195,684.08

REVENUES-REALIZED		
1977 Property Taxes Collected		1,313,657.33
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		112,407.42
Business Personalty Replacement Taxes		14,136.51
Taxes from Public Utilities		358,436.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		40,682.68
Federal Aid Revenues		60,656.09
State and Local Fiscal Assistance Act Utilized		111,645.01
Sale of Acquired Property		
Other Miscellaneous Revenues		131,168.69
	Total	2,142,789.83
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	2,192,789.83
Reserve For Uncollected Taxes		152,707.00
CAPITAL OUTLAY	TOTAL	2,950.00
Public Enterprises		
Recreation—Culture		1,450.00
Public Works		1,500.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,079,701	
Self-liquidating		
Other	579,240	579,240
Total	1,658,941	579,240

ISSUED AND OUTSTANDING	
School	1,079,701.70
Self-Liquidating	
Other	420,850.00
Total	1,500,551.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	46,886,273.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	390	9.60	4,865,050.00
2	Residential	1279	72.99	36,983,250.00
3	Farm	12	.52	264,250.00
4a	Commercial	73	12.22	6,193,450.00
4b	Industrial	6	.91	460,750.00
4c	Apartments	3	3.75	1,902,450.00
Total		1763		50,669,200.00

Land Area 3.27 Sq. Miles	
Net Valuation Taxable-Municipal	51,036,011
Net Valuation Taxable-County	48,004,155
State Equalized Valuation	51,091,808
State Equalization Ratio	99.89

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.92	467,880.00
Regional & Consolidated School Tax	.72	369,551.05
School Taxes in Municipal Budget		
County Taxes	1.08	549,602.98
County Library Taxes	.02	12,010.75
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		42,160.00
Total Taxes for Rate Computation	2.74	1,441,204.78
Special District Taxes		29,975.00
Bank Corp. Taxes		685.88
Added and Omitted Taxes		6,843.72
Total Taxes Levied - ABSTRACT		1,436,549.38
Total Taxes Billed		1,435,852.03
1977 TAXES COLLECTED		1,313,657.33
1977 Taxes Cancelled, Abated or Adjusted		7,550.75
Transfer to Tax Title Liens or Foreclosed		15,802.39
Balance Outstanding Dec. 31, 1977		98,841.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		106,869.94
Collected in 1977		103,941.53
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,928.41
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		39,778.00
Transfer From Taxes		18,730.80
Redeemed in 1977		8,465.89
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		50,042.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		50,565.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		50,565.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		248,274.69
Taxes Receivable		98,841.56
Tax Title Liens		50,042.91
Foreclosed Property		50,565.00
Emergencies & Other Deferred Charges		8,101.01
State and Federal Aid Receivable		11,365.76
Other Receivables		45,101.52
Total		512,292.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		91,123.82
Reserves for Receivables		244,550.99
Surplus Dec. 31, 1977		176,617.64
Total		512,292.45

1977/3000

1802

Population 1970	13,355
Population 1977	13,986
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.90

State Equalized Tax Rate 2.36

BERNARDS TOWNSHIP – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	333.23
Net Debt	79.98
Debt Service	7.35
Total Tax Levy	706.85
Municipal Expenditures	220.07

PER CENT:	
Gross Debt	1.42
Net Debt	.34
Tax Levy Collected	97.83
Tax Levy Cancelled, Abated or Adjusted	.68

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,811.00
Assessment of Taxes	45,088.00
Collection of Taxes	23,743.00
Planning, Housing & Development	33,775.00
Human Resources	
Elections	1,380.00
General Administration (other)	434,553.00
JUDICIARY	
Municipal Courts	30,928.00
PUBLIC SAFETY	
Fire Protection	79,684.80
Police Protection	498,534.78
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	27,690.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	482,791.00
Sewers and Sewage Processing	40,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	110,554.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,481.20
Welfare-Public Assistance	1,630.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,378.00
Land Reclamation & Conservation	15,000.00
Other Recreational Services	30,000.00
EDUCATION (excluding schools)	
Libraries	147,887.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	146,694.76
Employee Fringe Benefits	44,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	12,004.41
MUNICIPAL FUNCTIONS TOTAL	2,278,707.95
CAPITAL IMPROVEMENTS *MEMO*	190,437.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	52,864.00
DEFERRED CHARGES	110,713.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,531,747.93
RESERVE FOR UNCOLLECTED TAXES	585,616.98
EXPENDITURES TOTAL	10,609,650.38

REVENUES-REALIZED		
1977 Property Taxes Collected		9,672,576.38
1977 Payments in Lieu of Taxes		3,201.04
Delinquent Tax & Lien Collections		205,164.10
Business Personalty Replacement Taxes		127,449.89
Taxes from Public Utilities		504,507.70
Other Miscellaneous Tax Revenues		
State Aid Revenues		92,853.40
Federal Aid Revenues		12,004.41
State and Local Fiscal Assistance Act Utilized		117,325.78
Sale of Acquired Property		
Other Miscellaneous Revenues		195,890.18
	Total	10,930,972.88
Prior Years Surplus Appropriated		641,000.00
REVENUES	TOTAL	11,571,972.88
Reserve For Uncollected Taxes		585,616.98
CAPITAL OUTLAY	TOTAL	358,393.81
Public Enterprises		
Recreation—Culture		22,670.00
Public Works		190,417.78
Buildings and Grounds		20,546.03
Library and Education		124,760.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,542,000	
Self-liquidating		
Other	1,118,600	1,118,600
Total	4,660,600	1,118,600

ISSUED AND OUTSTANDING	
School	3,542,000.00
Self-Liquidating	
Other	1,042,500.00
Total	4,584,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	327,636,428.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	456	3.47	7,981,300.00
2	Residential	3191	62.65	144,099,350.00
3	Farm	179	1.51	3,471,700.00
4a	Commercial	81	31.96	73,511,078.00
4b	Industrial	6	.40	931,300.00
4c	Apartments			
Total		3913		229,994,728.00

Land Area 24.95 Sq. Miles

Net Valuation Taxable-Municipal	232,125,344
Net Valuation Taxable-County	359,126,020
State Equalized Valuation	382,478,766
State Equalization Ratio	60.47

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼	1.50	
Local District School Taxes		5,750,872.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	1,781,014.13
County Library Taxes		−138.70
Local Municipal Purpose Taxes	.40	1,520,690.01
Veteran & Senior Citizen Taxes		66,884.00
Total Taxes for Rate Computation	2.36	9,119,321.94
Special District Taxes		
Bank Corp. Taxes		5,386.25
Added and Omitted Taxes		828,249.13
Total Taxes Levied - ABSTRACT		9,886,073.32
Total Taxes Billed		9,887,004.56
1977 TAXES COLLECTED		9,672,576.38
1977 Taxes Cancelled, Abated or Adjusted		66,818.90
Transfer to Tax Title Liens or Foreclosed		10,626.26
Balance Outstanding Dec. 31, 1977		136,983.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		227,618.03
Collected in 1977		205,164.10
Cancelled, Abated or Adjusted 1977		1,319.46
Transfers to Tax Title Liens or Foreclosed		3,118.40
Balance December 31, 1977		18,016.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		32,036.62
Transfer From Taxes		14,146.48
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		514.41
Transfers to Foreclosed Property		
Balance December 31, 1977		45,668.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		201,450.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		201,450.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,842,566.46
Taxes Receivable	154,999.09
Tax Title Liens	45,668.69
Foreclosed Property	201,450.00
Emergencies & Other Deferred Charges	11,364.76
State and Federal Aid Receivable	49,776.73
Other Receivables	99.50
Total	2,305,925.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	240,093.18
Reserves for Receivables	402,217.28
Surplus Dec. 31, 1977	1,663,614.77
Total	2,305,925.23

1803

Population 1970	6,670
Population 1977	6,634
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 3.34

State Equalized Tax Rate 2.44

BERNARDSVILLE BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	561.87	Gross Debt	2.08
Net Debt	111.47	Net Debt	.41
Debt Service	13.21	Tax Levy Collected	95.43
Total Tax Levy	729.07	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	288.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,247.00
Assessment of Taxes	16,672.00
Collection of Taxes	12,940.00
Planning, Housing & Development	24,315.00
Human Resources	
Elections	
General Administration (other)	233,482.00
JUDICIARY	
Municipal Courts	15,102.00
PUBLIC SAFETY	
Fire Protection	49,760.00
Police Protection	387,280.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	11,964.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	185,325.00
Sewers and Sewage Processing	74,711.00
Garbage and Trash Disposal	82,034.05
Public Buildings and Grounds	26,620.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,766.50
Welfare-Public Assistance	1,972.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,025.00
Land Reclamation & Conservation	300.00
Other Recreational Services	26,770.00
EDUCATION (excluding schools)	
Libraries	38,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	80,500.00
Employee Fringe Benefits	26,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,312.00
MUNICIPAL FUNCTIONS TOTAL	1,332,797.55
CAPITAL IMPROVEMENTS *MEMO*	41,000.00
DEBT SERVICE	
Principal Payments	54,600.00
Interest Payments	33,034.36
DEFERRED CHARGES	40,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,815,996.89
RESERVE FOR UNCOLLECTED TAXES	454,185.86
EXPENDITURES TOTAL	5,730,614.66

REVENUES-REALIZED	
1977 Property Taxes Collected	4,613,683.93
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	142,626.51
Business Personalty Replacement Taxes	84,377.10
Taxes from Public Utilities	259,041.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,240.89
Federal Aid Revenues	4,312.00
State and Local Fiscal Assistance Act Utilized	43,868.05
Sale of Acquired Property	
Other Miscellaneous Revenues	180,234.24
Total	5,378,384.07
Prior Years Surplus Appropriated	325,000.00
REVENUES TOTAL	5,703,384.07
Reserve For Uncollected Taxes	454,185.86
CAPITAL OUTLAY TOTAL	151,583.19
Public Enterprises	
Recreation—Culture	9,656.60
Public Works	98,654.35
Buildings and Grounds	43,272.24
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,988,000	
Self-liquidating		
Other	739,474	739,474
Total	3,727,474	739,474

ISSUED AND OUTSTANDING	
School	2,988,000.00
Self-Liquidating	
Other	673,876.53
Total	3,661,876.53
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	178,824,269.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	265	5.56	7,756,050.00
2	Residential	1839	81.48	113,688,650.00
3	Farm	26	.72	1,010,000.00
4a	Commercial	109	10.09	14,071,900.00
4b	Industrial	2	1.56	2,172,000.00
4c	Apartments	4	.59	824,100.00
Total		2245		139,522,700.00

Land Area 12.85 Sq. Miles

Net Valuation Taxable-Municipal	143,377,323
Net Valuation Taxable-County	190,757,376
State Equalized Valuation	194,917,126
State Equalization Ratio	73.07

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.44	
Local District School Taxes		2,824,738.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	944,853.21
County Library Taxes	.02	46,405.18
Local Municipal Purpose Taxes	.49	966,858.59
Veteran & Senior Citizen Taxes		46,710.00
Total Taxes for Rate Computation	2.43	4,829,565.48
Special District Taxes		
Bank Corp. Taxes		8,621.27
Added and Omitted Taxes		45,157.98
Total Taxes Levied - ABSTRACT		4,836,634.73
Total Taxes Billed		4,834,600.57
1977 TAXES COLLECTED		4,613,683.93
1977 Taxes Cancelled, Abated or Adjusted		2,553.85
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		218,362.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		132,996.81
Collected in 1977		129,877.53
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,119.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		13,641.02
Transfer From Taxes		
Redeemed in 1977		12,748.98
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		892.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,100.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,064,496.58
Taxes Receivable		221,482.07
Tax Title Liens		892.04
Foreclosed Property		13,100.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		69,762.52
Other Receivables		1,943.60
Total		1,371,676.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		324,251.78
Reserves for Receivables		237,417.71
Surplus Dec. 31, 1977		810,007.32
Total		1,371,676.81

1977/3000

1002

Population 1970 1,390
Population 1977 2,049
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.78
State Equalized Tax Rate 2.43

BETHLEHEM TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	673.12	Gross Debt	3.19
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	87.64
Total Tax Levy	557.10	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	215.07		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,316.87
Assessment of Taxes	7,000.00
Collection of Taxes	7,234.15
Planning, Housing & Development	13,754.91
Human Resources	
Elections	750.00
General Administration (other)	30,412.60
JUDICIARY	
Municipal Courts	5,200.00
PUBLIC SAFETY	
Fire Protection	9,750.00
Police Protection	12,500.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	5,699.74
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	118,022.00
Sewers and Sewage Processing	2,171.65
Garbage and Trash Disposal	1,000.00
Public Buildings and Grounds	20,893.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,207.39
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,500.00
Other Recreational Services	2,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,506.00
Employee Fringe Benefits	2,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,257.00
MUNICIPAL FUNCTIONS TOTAL	261,825.31
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,855.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,073,770.07
RESERVE FOR UNCOLLECTED TAXES	172,000.00
EXPENDITURES TOTAL	1,514,451.30

REVENUES-REALIZED		
1977 Property Taxes Collected		1,004,515.13
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		163,253.84
Business Personalty Replacement Taxes		30,934.01
Taxes from Public Utilities		84,800.93
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,029.08
Federal Aid Revenues		5,257.00
State and Local Fiscal Assistance Act Utilized		17,665.00
Sale of Acquired Property		
Other Miscellaneous Revenues		114,123.71
	Total	1,431,578.70
Prior Years Surplus Appropriated		110,490.48
REVENUES	TOTAL	1,542,069.18
Reserve For Uncollected Taxes		172,000.00
CAPITAL OUTLAY	TOTAL	7,158.70
Public Enterprises		
Recreation—Culture		
Public Works		2,205.00
Buildings and Grounds		4,953.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,379,228	
Self-liquidating		
Other		
Total	1,379,228	

ISSUED AND OUTSTANDING		
School		1,379,228.97
Self-Liquidating		
Other		
	Total	1,379,228.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		43,270,507.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	373	18.11	7,222,170.00
2	Residential	589	62.70	25,012,170.00
3	Farm	263	13.81	5,506,827.00
4a	Commercial	14	4.03	1,606,800.00
4b	Industrial	2	1.36	542,200.00
4c	Apartments			
Total		1241		39,890,167.00

Land Area	20.60 Sq. Miles	
Net Valuation Taxable-Municipal		40,113,596
Net Valuation Taxable-County		45,696,860
State Equalized Valuation		45,827,534
State Equalization Ratio		87.48

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.05	482,952.00
Regional & Consolidated School Tax	.84	384,281.32
School Taxes in Municipal Budget		
County Taxes	.43	195,587.61
County Library Taxes	.02	10,949.14
Local Municipal Purpose Taxes	.08	38,000.00
Veteran & Senior Citizen Taxes		14,640.00
Total Taxes for Rate Computation	2.42	1,126,410.07
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		29,726.07
Total Taxes Levied - ABSTRACT		1,141,496.14
Total Taxes Billed		1,146,240.04
1977 TAXES COLLECTED		1,004,515.13
1977 Taxes Cancelled, Abated or Adjusted		4,165.50
Transfer to Tax Title Liens or Foreclosed		18,244.75
Balance Outstanding Dec. 31, 1977		119,314.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		162,089.65
Collected in 1977		146,553.22
Cancelled, Abated or Adjusted 1977		903.09
Transfers to Tax Title Liens or Foreclosed		1,085.20
Balance December 31, 1977		13,548.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		109,772.05
Transfer From Taxes		19,481.58
Redeemed in 1977		16,700.62
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		112,553.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	996,778.24
Taxes Receivable	132,862.80
Tax Title Liens	112,553.01
Foreclosed Property	
Emergencies & Other Deferred Charges	2,499.23
State and Federal Aid Receivable	1,670.00
Other Receivables	47,734.45
Total	1,294,097.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	558,395.62
Reserves for Receivables	293,150.26
Surplus Dec. 31, 1977	442,551.85
Total	1,294,097.73

1977/3000

0302

Population 1970 3,115
Population 1977 3,215
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.46
State Equalized Tax Rate 2.90

BEVERLY CITY – BURLINGTON CO.

Form of Government:
Special Charter (P.L. 1857 c.162)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	144.01	Gross Debt	2.24
Net Debt	36.39	Net Debt	.57
Debt Service	14.58	Tax Levy Collected	87.59
Total Tax Levy	200.34	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	177.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,475.00
Assessment of Taxes	2,206.57
Collection of Taxes	7,230.00
Planning, Housing & Development	1,860.00
Human Resources	500.00
Elections	
General Administration (other)	32,109.00
JUDICIARY	
Municipal Courts	6,130.00
PUBLIC SAFETY	
Fire Protection	22,293.59
Police Protection	112,598.24
Civil Defense & Disaster Control	757.39
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	93,291.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,170.00
Public Buildings and Grounds	13,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,385.00
Welfare-Public Assistance	11,130.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,200.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,293.15
Employee Fringe Benefits	7,064.22
Other Statutory Expenditures	
CETA And Other Public Employment Programs	45,163.00
MUNICIPAL FUNCTIONS TOTAL	406,256.16
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	31,000.00
Interest Payments	15,889.17
TYPE I SCHL DEBT *MEMO	40,314.50
DEFERRED CHARGES	6,386.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 489,454.61
RESERVE FOR UNCOLLECTED TAXES	111,905.00
EXPENDITURES TOTAL	+ 1,060,891.68

REVENUES-REALIZED	
1977 Property Taxes Collected	560,180.06
1977 Payments in Lieu of Taxes	12,347.41
Delinquent Tax & Lien Collections	72,987.67
Business Personalty Replacement Taxes	23,660.37
Taxes from Public Utilities	78,950.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	45,296.60
Federal Aid Revenues	45,533.37
State and Local Fiscal Assistance Act Utilized	53,539.00
Sale of Acquired Property	700.00
Other Miscellaneous Revenues	30,571.97
Total	923,766.49
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	1,013,766.49
Reserve For Uncollected Taxes	111,905.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	346,000	
Self-liquidating		
Other	117,000	117,000
Total	463,000	117,000

ISSUED AND OUTSTANDING	
School	346,000.00
Self-Liquidating	
Other	
Total	346,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	20,668,195.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	44	.87	124,100.00
2	Residential	811	83.69	11,879,950.00
3	Farm			
4a	Commercial	60	9.35	1,327,700.00
4b	Industrial	16	6.09	863,900.00
4c	Apartments			
Total		931		14,195,650.00

Land Area	.54 Sq. Miles
Net Valuation Taxable-Municipal	14,287,819
Net Valuation Taxable-County	21,696,823
State Equalized Valuation	21,945,078
State Equalization Ratio	64.96

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.48	325,260.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	22,200.00
County Taxes	.61	134,434.23
County Library Taxes	.03	7,560.38
Local Municipal Purpose Taxes	.68	149,065.00
Veteran & Senior Citizen Taxes		29,170.00
Total Taxes for Rate Computation	2.90	+ 667,689.61
Special District Taxes		
Bank Corp. Taxes		3,276.43
Added and Omitted Taxes		2,297.26
Total Taxes Levied - ABSTRACT		644,093.30
Total Taxes Billed		639,533.99
1977 TAXES COLLECTED		560,180.06
1977 Taxes Cancelled, Abated or Adjusted		2,403.94
Transfer to Tax Title Liens or Foreclosed		15,765.45
Balance Outstanding Dec. 31, 1977		61,184.54

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	58,380.96
Collected in 1977	48,828.61
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,907.48
Balance December 31, 1977	7,644.87

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	74,720.29
Transfer From Taxes	17,877.51
Redeemed in 1977	24,159.06
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	68,438.74

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	7,050.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	7,050.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	169,767.12
Taxes Receivable	68,829.41
Tax Title Liens	68,438.74
Foreclosed Property	7,050.00
Emergencies & Other Deferred Charges	33,703.72
State and Federal Aid Receivable	4,727.66
Other Receivables	5,706.74
Total	358,223.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	62,054.11
Reserves for Receivables	150,024.89
Surplus Dec. 31, 1977	146,144.39
Total	358,223.39

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $2,500 Unbudgeted State School Aid

2104

Population 1970	2,190
Population 1977	3,213
S & P Rating	
Moody Rating	

General Tax Rate Per $100. .61

State Equalized Tax Rate .58

BLAIRSTOWN TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,027.24	Gross Debt	4.37
Net Debt	9.26	Net Debt	.04
Debt Service		Tax Levy Collected	91.93
Total Tax Levy	164.69	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	636.76		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	487,358.90
Financial Administration	8,250.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	8,433.12	Delinquent Tax & Lien Collections	33,913.07
Collection of Taxes	6,900.00	Business Personalty Replacement Taxes	31,835.10
Planning, Housing & Development	16,750.00	Taxes from Public Utilities	2,724,067.30
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	
General Administration (other)	126,915.00	Federal Aid Revenues	38,262.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	76,719.00
Municipal Courts	6,120.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	386,903.44
Fire Protection	14,083.00	Total	3,779,058.81
Police Protection	31,255.00	Prior Years Surplus Appropriated	256,658.02
Civil Defense & Disaster Control	1,200.00	REVENUES TOTAL	4,035,716.83
Environmental Inspection & Control	23,000.00	Reserve For Uncollected Taxes	43,500.00
Other Public Safety		CAPITAL OUTLAY TOTAL	469,410.57
PUBLIC WORKS			
Streets and Drainage	325,525.12	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	2,600.00	Public Works	469,410.57
Public Buildings and Grounds	21,890.00	Buildings and Grounds	
Other Public Works	24,720.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,100.00	All Other	
Welfare-Public Assistance	400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	400.00	School	3,300,525 / 29,743
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	3,300,525 / 29,743
Parks, Playgrounds, Shade Trees	18,226.00	ISSUED AND OUTSTANDING	
Land Reclamation & Conservation	2,000.00	School	1,005,525.34
Other Recreational Services	6,000.00	Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries	3,500.00	Total	1,005,525.34
Other Educational Services	1,284,175.47	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	75,508,543.67
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	14,700.00		
Employee Fringe Benefits	6,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	38,262.00		
MUNICIPAL FUNCTIONS TOTAL	1,995,904.71		
CAPITAL IMPROVEMENTS *MEMO*	600,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	6,500.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	501,948.67		
RESERVE FOR UNCOLLECTED TAXES	43,500.00		
EXPENDITURES TOTAL	2,547,853.38		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	463	12.96	10,722,876.00
2	Residential	967	61.92	51,238,300.00
3	Farm	256	11.03	9,120,645.00
4a	Commercial	90	10.02	8,290,769.00
4b	Industrial	7	4.00	3,305,900.00
4c	Apartments	1	.08	65,000.00
Total		1784		82,743,490.00

Land Area 30.90 Sq. Miles

Net Valuation Taxable-Municipal	83,654,064
Net Valuation Taxable-County	85,577,843
State Equalized Valuation	88,275,678
State Equalization Ratio	94.71

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	482,824.40
County Library Taxes	.02	19,124.27
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		25,810.00
Total Taxes for Rate Computation	.57	527,758.67
Special District Taxes		
Bank Corp. Taxes		3,572.50
Added and Omitted Taxes		23,622.64
Total Taxes Levied - ABSTRACT		529,143.81
Total Taxes Billed		530,145.22
1977 TAXES COLLECTED		487,358.90
1977 Taxes Cancelled, Abated or Adjusted		1,083.50
Transfer to Tax Title Liens or Foreclosed		323.30
Balance Outstanding Dec. 31, 1977		41,379.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		39,664.85
Collected in 1977		33,960.73
Cancelled, Abated or Adjusted 1977		370.87
Transfers to Tax Title Liens or Foreclosed		141.35
Balance December 31, 1977		5,191.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		960.37
Transfer From Taxes		689.72
Redeemed in 1977		114.48
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,535.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		5,926,854.33
Taxes Receivable		46,571.42
Tax Title Liens		1,535.61
Foreclosed Property		
Emergencies & Other Deferred Charges		5,000.00
State and Federal Aid Receivable		
Other Receivables		5,480.67
Total		5,985,442.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		667,174.26
Reserves for Receivables		53,587.70
Surplus Dec. 31, 1977		5,264,680.07
Total		5,985,442.03

1977/3000

0702

Population 1970	52,105
Population 1977	50,707
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 6.22

State Equalized Tax Rate 4.29

BLOOMFIELD TOWN – ESSEX CO.

Form of Government:
Special Charter (P.L. 1955 c.201)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	248.42	Gross Debt	2.12
Net Debt	111.11	Net Debt	.95
Debt Service	20.09	Tax Levy Collected	97.19
Total Tax Levy	542.11	Tax Levy Cancelled, Abated or Adjusted	.86
Municipal Expenditures	269.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	200.00
Municipal Clerk	50,481.00
Financial Administration	170,100.00
Assessment of Taxes	67,409.10
Collection of Taxes	
Planning, Housing & Development	26,530.00
Human Resources	24,017.00
Elections	
General Administration (other)	477,894.00
JUDICIARY	
Municipal Courts	57,820.00
PUBLIC SAFETY	
Fire Protection	2,228,345.00
Police Protection	2,298,075.00
Civil Defense & Disaster Control	17,700.00
Environmental Inspection & Control	64,279.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	813,485.89
Sewers and Sewage Processing	
Garbage and Trash Disposal	510,000.00
Public Buildings and Grounds	196,703.00
Other Public Works	217,000.00
HEALTH and WELFARE	
Health Services Except Environmental	244,624.97
Welfare-Public Assistance	33,630.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	129,322.00
Land Reclamation & Conservation	
Other Recreational Services	252,324.00
EDUCATION (excluding schools)	
Libraries	420,240.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,169,000.00
Employee Fringe Benefits	375,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	866,695.63
MUNICIPAL FUNCTIONS TOTAL	10,723,075.59
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	703,601.31
Interest Payments	314,907.42
TYPE I SCHL DEBT *MEMO	483,030.00
DEFERRED CHARGES	329,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,539,563.65
RESERVE FOR UNCOLLECTED TAXES	1,570,100.00
EXPENDITURES TOTAL	34,180,947.97

REVENUES-REALIZED	
1977 Property Taxes Collected	26,683,537.80
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	469,568.43
Business Personalty Replacement Taxes	1,039,063.14
Taxes from Public Utilities	1,278,628.76
Other Miscellaneous Tax Revenues	
State Aid Revenues	369,613.59
Federal Aid Revenues	865,823.26
State and Local Fiscal Assistance Act Utilized	415,724.00
Sale of Acquired Property	
Other Miscellaneous Revenues	995,213.19
Total	32,117,172.17
Prior Years Surplus Appropriated	1,250,000.00
REVENUES TOTAL	33,367,172.17
Reserve For Uncollected Taxes	1,570,100.00
CAPITAL OUTLAY TOTAL	21,986.30
Public Enterprises	
Recreation—Culture	627.21
Public Works	10,461.00
Buildings and Grounds	10,898.09
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,703,500	
Self-liquidating	259,000	
Other	5,634,236	5,634,236
Total	12,596,736	5,634,236

ISSUED AND OUTSTANDING	
School	6,703,500.00
Self-Liquidating	135,000.00
Other	5,400,200.00
Total	12,238,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	593,615,736.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	347	.54	2,330,200.00
2	Residential	10307	65.45	284,248,900.00
3	Farm			
4a	Commercial	740	16.61	72,124,200.00
4b	Industrial	75	7.83	33,994,600.00
4c	Apartments	111	9.58	41,590,000.00
Total		11580		434,287,900.00

Land Area 5.40 Sq. Miles

Net Valuation Taxable-Municipal	440,090,600
Net Valuation Taxable-County	617,480,479
State Equalized Valuation	635,647,130
State Equalization Ratio	68.98

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.74	11,087,918.45
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	483,030.00
County Taxes	1.41	8,968,615.20
County Library Taxes		
Local Municipal Purpose Taxes	1.07	6,809,229.43
Veteran & Senior Citizen Taxes		398,960.00
Total Taxes for Rate Computation	4.30	27,747,753.08
Special District Taxes		
Bank Corp. Taxes		33,424.54
Added and Omitted Taxes		106,374.44
Total Taxes Levied - ABSTRACT		27,488,592.06
Total Taxes Billed		27,455,167.52
1977 TAXES COLLECTED		26,683,537.80
1977 Taxes Cancelled, Abated or Adjusted		236,316.22
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		535,313.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		526,470.98
Collected in 1977		467,438.50
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		59,032.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		138,611.06
Transfer From Taxes		
Redeemed in 1977		2,129.93
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		136,481.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		111,000.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		111,000.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,808,913.96
Taxes Receivable		594,345.98
Tax Title Liens		136,481.13
Foreclosed Property		111,000.00
Emergencies & Other Deferred Charges		105,421.99
State and Federal Aid Receivable		12,007.29
Other Receivables		2,342.02
Total		3,770,512.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		861,296.51
Reserves for Receivables		844,169.13
Surplus Dec. 31, 1977		2,065,046.73
Total		3,770,512.37

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1601

Population 1970 **7,825**
Population 1977 **8,130**
S & P Rating
Moody Rating

General Tax Rate Per $100. **3.39**
State Equalized Tax Rate **3.32**

BLOOMINGDALE BOROUGH — PASSAIC CO

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	288.51	Gross Debt	2.30
Net Debt	109.54	Net Debt	.87
Debt Service	15.52	Tax Levy Collected	94.00
Total Tax Levy	440.57	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	194.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,450.00
Municipal Clerk	
Financial Administration	5,350.00
Assessment of Taxes	10,955.00
Collection of Taxes	22,438.75
Planning, Housing & Development	17,150.00
Human Resources	7,260.00
Elections	1,300.00
General Administration (other)	150,831.25
JUDICIARY	
Municipal Courts	9,781.00
PUBLIC SAFETY	
Fire Protection	25,200.00
Police Protection	284,740.86
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	17,742.15
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	159,592.29
Sewers and Sewage Processing	55,500.00
Garbage and Trash Disposal	91,389.94
Public Buildings and Grounds	50,401.82
Other Public Works	19,200.00
HEALTH and WELFARE	
Health Services Except Environmental	31,644.00
Welfare-Public Assistance	7,572.00
Hospitals, Clinics, First Aid	7,900.00
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	1,050.00
Other Recreational Services	23,830.00
EDUCATION (excluding schools)	
Libraries	35,088.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	76,300.00
Employee Fringe Benefits	34,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	64,442.85
MUNICIPAL FUNCTIONS TOTAL	1,217,709.91
CAPITAL IMPROVEMENTS *MEMO*	2,600.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	51,151.00
DEFERRED CHARGES	32,125.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,668,322.49
RESERVE FOR UNCOLLECTED TAXES	206,200.22
EXPENDITURES TOTAL	4,250,508.62

REVENUES-REALIZED	
1977 Property Taxes Collected	3,373,588.85
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	118,684.89
Business Personalty Replacement Taxes	66,231.67
Taxes from Public Utilities	177,733.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,786.24
Federal Aid Revenues	64,442.85
State and Local Fiscal Assistance Act Utilized	80,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	85,804.83
Total	4,022,272.48
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	4,172,272.48
Reserve For Uncollected Taxes	206,200.22
CAPITAL OUTLAY TOTAL	40,723.09
Public Enterprises	
Recreation—Culture	
Public Works	40,171.09
Buildings and Grounds	552.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,455,000	
Self-liquidating		
Other	890,600	890,600
Total	2,345,600	890,600
ISSUED AND OUTSTANDING		
School		1,455,000.00
Self-Liquidating		
Other		830,000.00
Total		2,285,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		102,100,352.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	217	5.90	6,175,000.00
2	Residential	2143	77.67	81,327,200.00
3	Farm	4	.08	92,300.00
4a	Commercial	108	10.18	10,661,300.00
4b	Industrial	5	.58	610,300.00
4c	Apartments	7	5.58	5,839,900.00
Total		2484		104,706,000.00

Land Area **8.74** Sq. Miles

Net Valuation Taxable-Municipal	105,408,524
Net Valuation Taxable-County	107,718,131
State Equalized Valuation	107,698,852
State Equalization Ratio	97.86

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.84	1,985,804.20
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	682,518.29
County Library Taxes		
Local Municipal Purpose Taxes	.83	897,954.09
Veteran & Senior Citizen Taxes		57,930.00
Total Taxes for Rate Computation	3.30	3,624,206.58
Special District Taxes		
Bank Corp. Taxes		5,708.59
Added and Omitted Taxes		9,818.86
Total Taxes Levied - ABSTRACT		3,581,804.03
Total Taxes Billed		3,589,012.49
1977 TAXES COLLECTED		3,373,588.85
1977 Taxes Cancelled, Abated or Adjusted		8,751.93
Transfer to Tax Title Liens or Foreclosed		17,387.44
Balance Outstanding Dec. 31, 1977		189,284.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		118,769.68
Collected in 1977		118,259.96
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		509.72
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		85,012.79
Transfer From Taxes		18,015.84
Redeemed in 1977		424.93
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		102,603.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		104,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		104,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		419,875.27
Taxes Receivable		189,284.27
Tax Title Liens		102,603.70
Foreclosed Property		104,800.00
Emergencies & Other Deferred Charges		16,300.00
State and Federal Aid Receivable		49,245.89
Other Receivables		380.75
Total		882,489.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		147,317.48
Reserves for Receivables		397,068.72
Surplus Dec. 31, 1977		338,103.68
Total		882,489.88

1003

Population 1970 880
Population 1977 872
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.30
State Equalized Tax Rate 2.28

BLOOMSBURY BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	171.16	Gross Debt	1.36
Net Debt	26.09	Net Debt	.21
Debt Service		Tax Levy Collected	96.36
Total Tax Levy	320.76	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	113.74		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	265,921.98
Financial Administration	1,815.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	1,565.00	Delinquent Tax & Lien Collections	7,267.35
Collection of Taxes	1,680.00	Business Personalty Replacement Taxes	13,543.96
Planning, Housing & Development	1,692.75	Taxes from Public Utilities	13,030.03
Human Resources		Other Miscellaneous Tax Revenues	
Elections	100.00	State Aid Revenues	6,003.60
General Administration (other)	10,995.00	Federal Aid Revenues	974.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	5,046.00
Municipal Courts	2,200.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	17,160.19
Fire Protection	7,725.00	Total	328,947.11
Police Protection	9,250.00	Prior Years Surplus Appropriated	35,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	363,947.11
Environmental Inspection & Control	135.00	Reserve For Uncollected Taxes	23,958.61
Other Public Safety			
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	
Streets and Drainage	15,507.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	8,349.92	Public Works	
Public Buildings and Grounds	9,400.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	125.00	All Other	
Welfare-Public Assistance			
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	400.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	2,093.48		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs	974.00		
MUNICIPAL FUNCTIONS TOTAL	74,007.15		
CAPITAL IMPROVEMENTS *MEMO*	7,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	1,214.08		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	252,118.28		
RESERVE FOR UNCOLLECTED TAXES	23,958.61		
EXPENDITURES TOTAL	351,298.12		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	126,500	
Self-liquidating	15,250	15,250
Other	7,500	7,500
Total	149,250	22,750

ISSUED AND OUTSTANDING	
School	124,000.00
Self-Liquidating	3,250.00
Other	
Total	127,250.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 10,999,494.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	51	3.08	363,175.00
2	Residential	257	71.84	8,469,925.00
3	Farm	7	.94	109,925.00
4a	Commercial	14	17.65	2,080,400.00
4b	Industrial	7	5.81	684,550.00
4c	Apartments	1	.69	81,700.00
Total		337		11,789,675.00

Land Area .80 Sq. Miles

Net Valuation Taxable-Municipal	11,984,753
Net Valuation Taxable-County	11,977,284
State Equalized Valuation	12,098,442
State Equalization Ratio	99.06

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.63	197,625.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	51,605.44
County Library Taxes	.02	2,887.84
Local Municipal Purpose Taxes	.19	23,482.63
Veteran & Senior Citizen Taxes		10,170.00
Total Taxes for Rate Computation	2.27	285,770.91
Special District Taxes		
Bank Corp. Taxes		3,796.34
Added and Omitted Taxes		306.96
Total Taxes Levied - ABSTRACT		279,704.21
Total Taxes Billed		275,954.21
1977 TAXES COLLECTED		265,921.98
1977 Taxes Cancelled, Abated or Adjusted		137.40
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		9,894.83

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	11,242.76
Collected in 1977	7,267.35
Cancelled, Abated or Adjusted 1977	50.00
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	3,925.41
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,100.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	151,033.08
Taxes Receivable	13,820.24
Tax Title Liens	
Foreclosed Property	1,100.00
Emergencies & Other Deferred Charges	406.15
State and Federal Aid Receivable	29,520.66
Other Receivables	5,784.68
Total	201,664.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	121,253.90
Reserves for Receivables	20,704.92
Surplus Dec. 31, 1977	59,705.99
Total	201,664.81

1977/3000

0204

Population 1970 8,960
Population 1977 8,401
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.79
State Equalized Tax Rate 2.78

BOGOTA BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	84.39	Gross Debt	.67
Net Debt	21.43	Net Debt	.17
Debt Service	1.66	Tax Levy Collected	98.27
Total Tax Levy	375.66	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	184.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,030.00
Assessment of Taxes	14,085.00
Collection of Taxes	25,094.00
Planning, Housing & Development	8,000.00
Human Resources	1,650.00
Elections	1,150.00
General Administration (other)	125,341.30
JUDICIARY	
Municipal Courts	19,313.00
PUBLIC SAFETY	
Fire Protection	56,150.00
Police Protection	395,008.00
Civil Defense & Disaster Control	4,600.00
Environmental Inspection & Control	2,570.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	209,839.78
Sewers and Sewage Processing	103,260.72
Garbage and Trash Disposal	100,931.00
Public Buildings and Grounds	52,810.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	7,495.00
Welfare-Public Assistance	2,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,775.00
Land Reclamation & Conservation	
Other Recreational Services	40,074.00
EDUCATION (excluding schools)	
Libraries	33,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	113,231.70
Employee Fringe Benefits	27,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,279.00
MUNICIPAL FUNCTIONS TOTAL	1,398,187.50
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	7,904.66
DEFERRED CHARGES	24,080.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,458,514.59
RESERVE FOR UNCOLLECTED TAXES	114,719.28
EXPENDITURES TOTAL	4,009,406.03

REVENUES-REALIZED		
1977 Property Taxes Collected		3,096,545.88
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		54,752.96
Business Personalty Replacement Taxes		261,019.99
Taxes from Public Utilities		196,754.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,250.20
Federal Aid Revenues		24,604.86
State and Local Fiscal Assistance Act Utilized		58,150.00
Sale of Acquired Property		
Other Miscellaneous Revenues		72,637.31
	Total	3,825,715.84
Prior Years Surplus Appropriated		190,000.00
REVENUES	TOTAL	4,015,715.84
Reserve For Uncollected Taxes		114,719.28
CAPITAL OUTLAY	TOTAL	7,254.46
Public Enterprises		
Recreation—Culture		
Public Works		108.09
Buildings and Grounds		7,146.37
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	529,000	
Self-liquidating		
Other	180,000	180,000
Total	709,000	180,000

ISSUED AND OUTSTANDING	
School	529,000.00
Self-Liquidating	
Other	180,000.00
Total	709,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	105,938,313.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	53	.61	395,700.00
2	Residential	2014	77.33	50,421,318.00
3	Farm			
4a	Commercial	65	6.78	4,420,095.00
4b	Industrial	26	7.40	4,827,340.00
4c	Apartments	25	7.88	5,137,505.00
Total		2183		65,201,958.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	65,687,964
Net Valuation Taxable-County	111,983,413
State Equalized Valuation	112,908,850
State Equalization Ratio	58.00

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.80	
Local District School Taxes		2,036,443.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	422,071.09
County Library Taxes		
Local Municipal Purpose Taxes	.60	681,961.61
Veteran & Senior Citizen Taxes		77,680.00
Total Taxes for Rate Computation	2.77	3,218,156.20
Special District Taxes		
Bank Corp. Taxes		10,899.07
Added and Omitted Taxes		4,566.14
Total Taxes Levied - ABSTRACT		3,155,941.41
Total Taxes Billed		3,151,019.70
1977 TAXES COLLECTED		3,096,545.88
1977 Taxes Cancelled, Abated or Adjusted		9,541.68
Transfer to Tax Title Liens or Foreclosed		2,534.64
Balance Outstanding Dec. 31, 1977		42,397.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		51,477.47
Collected in 1977		51,477.47
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		20,495.21
Transfer From Taxes		2,534.64
Redeemed in 1977		3,275.49
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		19,754.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		2,680.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		2,680.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		369,802.81
Taxes Receivable		42,397.50
Tax Title Liens		19,754.36
Foreclosed Property		2,680.00
Emergencies & Other Deferred Charges		19,075.78
State and Federal Aid Receivable		3,515.25
Other Receivables		
Total		457,225.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		183,612.84
Reserves for Receivables		64,831.86
Surplus Dec. 31, 1977		208,781.00
Total		457,225.70

1401

Population 1970 9,265
Population 1977 8,762
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.76
State Equalized Tax Rate 2.87

BOONTON TOWN – MORRIS COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	374.57	Gross Debt	2.86
Net Debt	76.52	Net Debt	.58
Debt Service	6.75	Tax Levy Collected	97.27
Total Tax Levy	419.59	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	207.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,999.00
Assessment of Taxes	18,999.00
Collection of Taxes	16,346.00
Planning, Housing & Development	14,950.00
Human Resources	1,500.00
Elections	
General Administration (other)	177,542.00
JUDICIARY	
Municipal Courts	21,872.00
PUBLIC SAFETY	
Fire Protection	39,811.00
Police Protection	430,243.00
Civil Defense & Disaster Control	6,637.00
Environmental Inspection & Control	8,225.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	274,110.00
Sewers and Sewage Processing	42,060.00
Garbage and Trash Disposal	83,747.00
Public Buildings and Grounds	54,765.00
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	64,875.00
Welfare-Public Assistance	13,390.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	3,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,600.00
Land Reclamation & Conservation	
Other Recreational Services	30,945.00
EDUCATION (excluding schools)	
Libraries	10,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	110,100.00
Employee Fringe Benefits	35,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	95,729.00
MUNICIPAL FUNCTIONS TOTAL	1,570,645.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	24,123.50
DEFERRED CHARGES	1,505.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,931,516.61
RESERVE FOR UNCOLLECTED TAXES	187,792.51
EXPENDITURES TOTAL	4,750,582.89

REVENUES-REALIZED		
1977 Property Taxes Collected		3,572,766.64
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		92,455.99
Business Personalty Replacement Taxes		324,739.45
Taxes from Public Utilities		220,802.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		66,745.70
Federal Aid Revenues		78,612.82
State and Local Fiscal Assistance Act Utilized		82,218.00
Sale of Acquired Property		
Other Miscellaneous Revenues		154,949.22
	Total	4,593,290.34
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	4,793,290.34
Reserve For Uncollected Taxes		187,792.51
CAPITAL OUTLAY	TOTAL	575,870.62
Public Enterprises		457,013.62
Recreation—Culture		
Public Works		25,085.00
Buildings and Grounds		93,772.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,187,000	
Self-liquidating	1,424,500	
Other	670,500	670,500
Total	3,282,000	670,500
ISSUED AND OUTSTANDING		
School		1,187,000.00
Self-Liquidating		661,000.00
Other		652,000.00
Total		2,500,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		114,835,142.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	3.40	2,492,500.00
2	Residential	2009	67.69	49,652,650.00
3	Farm	2	.04	31,800.00
4a	Commercial	170	13.60	9,976,500.00
4b	Industrial	29	13.12	9,623,200.00
4c	Apartments	11	2.15	1,573,600.00
Total		2348		73,350,250.00

Land Area 2.42 Sq. Miles

Net Valuation Taxable-Municipal	76,768,676
Net Valuation Taxable-County	133,809,334
State Equalized Valuation	125,169,985
State Equalization Ratio	60.28

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.81	2,307,077.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	591,788.34
County Library Taxes	.03	32,651.27
Local Municipal Purpose Taxes	.56	717,850.29
Veteran & Senior Citizen Taxes		76,300.00
Total Taxes for Rate Computation	2.86	3,725,666.90
Special District Taxes		
Bank Corp. Taxes		9,679.89
Added and Omitted Taxes		17,442.54
Total Taxes Levied - ABSTRACT		3,676,489.33
Total Taxes Billed		3,672,991.51
1977 TAXES COLLECTED		3,572,766.64
1977 Taxes Cancelled, Abated or Adjusted		7,876.32
Transfer to Tax Title Liens or Foreclosed		970.31
Balance Outstanding Dec. 31, 1977		91,378.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		112,083.83
Collected in 1977		92,455.99
Cancelled, Abated or Adjusted 1977		19,627.84
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,249.50
Transfer From Taxes		970.31
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		8,219.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		600.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		600.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		665,946.35
Taxes Receivable		91,378.24
Tax Title Liens		8,219.81
Foreclosed Property		600.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		10,958.03
Other Receivables		
Total		777,102.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		256,220.33
Reserves for Receivables		100,198.05
Surplus Dec. 31, 1977		420,684.05
Total		777,102.43

1977/3000

1402

Population 1970 3,080
Population 1977 3,021
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.60
State Equalized Tax Rate 2.17

BOONTON TOWNSHIP -- MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	157.23	Gross Debt	.63
Net Debt	13.24	Net Debt	.05
Debt Service	4.07	Tax Levy Collected	96.97
Total Tax Levy	609.71	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	175.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,425.00
Assessment of Taxes	5,170.00
Collection of Taxes	6,756.00
Planning, Housing & Development	17,152.00
Human Resources	300.00
Elections	
General Administration (other)	66,950.00
JUDICIARY	
Municipal Courts	5,525.00
PUBLIC SAFETY	
Fire Protection	10,550.00
Police Protection	127,817.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	5,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	88,988.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,332.00
Public Buildings and Grounds	25,290.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,525.00
Welfare-Public Assistance	225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,400.00
Land Reclamation & Conservation	
Other Recreational Services	5,869.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,133.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,045.00
MUNICIPAL FUNCTIONS TOTAL	410,952.00
CAPITAL IMPROVEMENTS *MEMO*	10,848.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	2,300.00
DEFERRED CHARGES	4,807.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,597,772.15
RESERVE FOR UNCOLLECTED TAXES	102,887.49
EXPENDITURES TOTAL	2,128,719.31

REVENUES-REALIZED	
1977 Property Taxes Collected	1,784,317.95
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	63,180.62
Business Personalty Replacement Taxes	45,277.40
Taxes from Public Utilities	74,466.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,889.52
Federal Aid Revenues	4,045.00
State and Local Fiscal Assistance Act Utilized	20,263.00
Sale of Acquired Property	
Other Miscellaneous Revenues	43,216.96
Total	2,056,656.82
Prior Years Surplus Appropriated	97,000.00
REVENUES TOTAL	2,153,656.82
Reserve For Uncollected Taxes	102,887.49
CAPITAL OUTLAY TOTAL	9,524.70
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	9,524.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	435,000	
Self-liquidating		
Other	40,000	40,000
Total	475,000	40,000

ISSUED AND OUTSTANDING	
School	435,000.00
Self-Liquidating	
Other	40,000.00
Total	475,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	75,548,612.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	238	6.24	2,438,800.00
2	Residential	1036	81.44	31,816,300.00
3	Farm	21	1.09	424,000.00
4a	Commercial	8	2.58	1,006,700.00
4b	Industrial	6	8.57	3,349,400.00
4c	Apartments	1	.08	33,000.00
Total		1310		39,068,200.00

Land Area 8.20 Sq. Miles

Net Valuation Taxable-Municipal	39,470,602
Net Valuation Taxable-County	85,402,031
State Equalized Valuation	83,069,928
State Equalization Ratio	47.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	1,199,467.10
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	377,478.61
County Library Taxes	.02	20,626.44
Local Municipal Purpose Taxes	.26	217,622.31
Veteran & Senior Citizen Taxes		26,630.00
Total Taxes for Rate Computation	2.17	1,842,024.46
Special District Taxes		
Bank Corp. Taxes		3,616.08
Added and Omitted Taxes		22,919.87
Total Taxes Levied - ABSTRACT		1,841,930.41
Total Taxes Billed		1,840,097.56
1977 TAXES COLLECTED		1,784,317.95
1977 Taxes Cancelled, Abated or Adjusted		3,442.89
Transfer to Tax Title Liens or Foreclosed		5,589.00
Balance Outstanding Dec. 31, 1977		46,747.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		71,325.82
Collected in 1977		62,734.12
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,693.51
Balance December 31, 1977		5,898.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		33,279.06
Transfer From Taxes		8,646.41
Redeemed in 1977		446.50
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		41,478.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		30.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		30.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		242,289.62
Taxes Receivable		52,645.91
Tax Title Liens		41,478.97
Foreclosed Property		30.00
Emergencies & Other Deferred Charges		1,900.00
State and Federal Aid Receivable		2,222.66
Other Receivables		4,954.80
Total		345,521.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		44,275.13
Reserves for Receivables		99,109.68
Surplus Dec. 31, 1977		202,137.15
Total		345,521.96

1977/3000

0303

Population 1970 **4,490**
Population 1977 **4,740**
S & P Rating
Moody Rating

General Tax Rate Per $100. **5.57**
State Equalized Tax Rate **3.17**

BORDENTOWN CITY — BURLINGTON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	659.24	Gross Debt	7.33
Net Debt	94.00	Net Debt	1.05
Debt Service	17.61	Tax Levy Collected	93.18
Total Tax Levy	326.00	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	202.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	4,200.00
Collection of Taxes	15,810.75
Planning, Housing & Development	6,510.00
Human Resources	
Elections	3,000.00
General Administration (other)	105,600.00
JUDICIARY	
Municipal Courts	9,575.76
PUBLIC SAFETY	
Fire Protection	16,600.00
Police Protection	156,914.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	71,398.38
Sewers and Sewage Processing	
Garbage and Trash Disposal	47,445.00
Public Buildings and Grounds	94,835.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	7,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	750.00
Parks, Playgrounds, Shade Trees	10,650.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,675.11
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	64,005.00
MUNICIPAL FUNCTIONS TOTAL	666,319.00
CAPITAL IMPROVEMENTS *MEMO*	8,550.00
DEBT SERVICE	
Principal Payments	67,143.75
Interest Payments	16,319.85
TYPE I SCHL DEBT *MEMO	43,481.00
DEFERRED CHARGES	39,238.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,222,194.65
RESERVE FOR UNCOLLECTED TAXES	172,395.44
EXPENDITURES TOTAL	2,183,611.00

REVENUES-REALIZED		
1977 Property Taxes Collected		1,433,250.64
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		113,938.68
Business Personalty Replacement Taxes		77,708.53
Taxes from Public Utilities		144,713.85
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,403.00
Federal Aid Revenues		68,008.57
State and Local Fiscal Assistance Act Utilized		42,353.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,100,478.40
	Total	3,032,854.67
Prior Years Surplus Appropriated		85,500.00
REVENUES	TOTAL	3,118,354.67
Reserve For Uncollected Taxes		172,395.44
CAPITAL OUTLAY	TOTAL	58,039.74
Public Enterprises		57,939.74
Recreation—Culture		
Public Works		
Buildings and Grounds		100.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	341,056	
Self-liquidating	2,334,950	
Other	448,787	445,554
Total	3,124,794	445,554

ISSUED AND OUTSTANDING	
School	341,056.78
Self-Liquidating	2,247,450.00
Other	261,287.50
Total	2,849,794.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,628,702.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	102	2.37	647,300.00
2	Residential	1095	55.50	15,164,760.00
3	Farm	1	.10	27,100.00
4a	Commercial	128	17.06	4,661,900.00
4b	Industrial	11	11.50	3,143,400.00
4c	Apartments	23	13.47	3,680,250.00
Total		1360		27,324,710.00

Land Area	.94 Sq. Miles
Net Valuation Taxable-Municipal	27,610,161
Net Valuation Taxable-County	43,342,182
State Equalized Valuation	48,294,689
State Equalization Ratio	56.92

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.04	503,335.00
Regional & Consolidated School Tax	.85	412,232.94
School Taxes in Municipal Budget	.05	21,838.00
County Taxes	.56	269,634.61
County Library Taxes	.03	15,154.10
Local Municipal Purpose Taxes	.65	314,662.00
Veteran & Senior Citizen Taxes		39,970.00
Total Taxes for Rate Computation	3.18	1,576,826.65
Special District Taxes		
Bank Corp. Taxes		7,050.53
Added and Omitted Taxes		1,318.20
Total Taxes Levied - ABSTRACT		1,545,225.38
Total Taxes Billed		1,538,174.85
1977 TAXES COLLECTED		1,433,250.64
1977 Taxes Cancelled, Abated or Adjusted		1,318.20
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		103,606.01

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	137,417.47
Collected in 1977	89,370.13
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	48,047.34
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	83,895.30
Transfer From Taxes	
Redeemed in 1977	24,568.55
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	59,326.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	250.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	250.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,369,728.00
Taxes Receivable	151,653.35
Tax Title Liens	59,326.75
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	30,262.70
State and Federal Aid Receivable	
Other Receivables	53,857.93
Total	1,665,078.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	256,797.78
Reserves for Receivables	265,088.03
Surplus Dec. 31, 1977	1,143,192.92
Total	1,665,078.73

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0304

Population 1970 7,325
Population 1977 7,646
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.80
State Equalized Tax Rate 3.01

BORDENTOWN TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	351.16	Gross Debt	2.61
Net Debt	90.37	Net Debt	.67
Debt Service	10.70	Tax Levy Collected	96.73
Total Tax Levy	430.53	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	179.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,800.00
Assessment of Taxes	24,400.00
Collection of Taxes	30,350.00
Planning, Housing & Development	47,400.00
Human Resources	
Elections	1,800.00
General Administration (other)	155,800.00
JUDICIARY	
Municipal Courts	47,600.00
PUBLIC SAFETY	
Fire Protection	38,500.00
Police Protection	276,000.00
Civil Defense & Disaster Control	2,400.00
Environmental Inspection & Control	15,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	146,223.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	122,500.00
Public Buildings and Grounds	35,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,350.00
Welfare-Public Assistance	1,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,000.00
Land Reclamation & Conservation	
Other Recreational Services	400.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,016.40
Employee Fringe Benefits	30,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	37,699.46
MUNICIPAL FUNCTIONS TOTAL	1,119,139.36
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	51,091.75
Interest Payments	30,687.40
TYPE I SCHL DEBT *MEMO	23,437.60
DEFERRED CHARGES	5,175.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,884,921.87
RESERVE FOR UNCOLLECTED TAXES	166,505.60
EXPENDITURES TOTAL	4,257,521.52

REVENUES-REALIZED		
1977 Property Taxes Collected		3,182,385.82
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		104,160.21
Business Personalty Replacement Taxes		125,572.51
Taxes from Public Utilities		351,028.94
Other Miscellaneous Tax Revenues		
State Aid Revenues		59,417.21
Federal Aid Revenues		34,323.11
State and Local Fiscal Assistance Act Utilized		65,340.00
Sale of Acquired Property		
Other Miscellaneous Revenues		111,726.92
	Total	4,033,954.72
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	4,213,954.72
Reserve For Uncollected Taxes		166,505.60
CAPITAL OUTLAY	TOTAL	88,876.39
Public Enterprises		2,756.87
Recreation—Culture		84,100.00
Public Works		
Buildings and Grounds		2,019.52
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	734,943	
Self-liquidating	1,259,000	
Other	691,000	691,000
Total	2,684,943	691,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		1,202,000.00
Other		543,000.00
Total		1,745,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		102,893,395.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	192	6.76	5,691,955.00
2	Residential	1699	54.79	46,135,145.00
3	Farm	81	1.80	1,517,960.00
4a	Commercial	140	21.56	18,151,150.00
4b	Industrial	16	7.47	6,287,200.00
4c	Apartments	5	7.62	6,415,000.00
Total		2133		84,198,410.00

Land Area 7.41 Sq. Miles

Net Valuation Taxable-Municipal	86,404,126
Net Valuation Taxable-County	109,668,497
State Equalized Valuation	108,691,445
State Equalization Ratio	79.18

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.16	
Local District School Taxes		1,262,010.00
Regional & Consolidated School Tax	.81	881,953.31
School Taxes in Municipal Budget	.02	19,585.60
County Taxes	.63	682,991.07
County Library Taxes	.04	38,381.89
Local Municipal Purpose Taxes	.36	395,414.40
Veteran & Senior Citizen Taxes		56,950.00
Total Taxes for Rate Computation	3.02	3,337,286.27
Special District Taxes		
Bank Corp. Taxes		5,291.03
Added and Omitted Taxes		6,173.13
Total Taxes Levied - ABSTRACT		3,291,800.43
Total Taxes Billed		3,289,986.75
1977 TAXES COLLECTED		3,182,385.82
1977 Taxes Cancelled, Abated or Adjusted		6,122.97
Transfer to Tax Title Liens or Foreclosed		14,832.95
Balance Outstanding Dec. 31, 1977		86,645.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		96,930.83
Collected in 1977		75,760.60
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		21,170.23
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		49,869.21
Transfer From Taxes		36,280.08
Redeemed in 1977		28,399.61
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		57,749.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,750.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,750.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		583,836.28
Taxes Receivable		86,645.01
Tax Title Liens		57,749.68
Foreclosed Property		3,750.00
Emergencies & Other Deferred Charges		35,000.00
State and Federal Aid Receivable		75,758.79
Other Receivables		4,096.02
Total		846,835.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		283,965.33
Reserves for Receivables		152,240.71
Surplus Dec. 31, 1977		410,629.74
Total		846,835.78

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1804
Population 1970 10,465
Population 1977 9,541
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.90
State Equalized Tax Rate 3.06

BOUND BROOK BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	119.14	Gross Debt	.92
Net Debt	102.48	Net Debt	.79
Debt Service	9.03	Tax Levy Collected	97.46
Total Tax Levy	437.09	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	194.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,415.00
Assessment of Taxes	6,175.00
Collection of Taxes	19,925.00
Planning, Housing & Development	17,200.00
Human Resources	
Elections	1,500.00
General Administration (other)	192,428.00
JUDICIARY	
Municipal Courts	15,650.00
PUBLIC SAFETY	
Fire Protection	62,250.00
Police Protection	411,620.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	18,245.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	176,175.00
Sewers and Sewage Processing	84,000.00
Garbage and Trash Disposal	97,760.00
Public Buildings and Grounds	39,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	29,270.00
Welfare-Public Assistance	4,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,935.00
Land Reclamation & Conservation	
Other Recreational Services	40,347.00
EDUCATION (excluding schools)	
Libraries	98,655.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	128,050.00
Employee Fringe Benefits	45,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,555.00
MUNICIPAL FUNCTIONS TOTAL	1,527,255.00
CAPITAL IMPROVEMENTS *MEMO*	10,500.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	26,172.48
DEFERRED CHARGES	17,925.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,380,585.44
RESERVE FOR UNCOLLECTED TAXES	226,881.36
EXPENDITURES TOTAL	5,238,819.78

REVENUES-REALIZED	
1977 Property Taxes Collected	4,051,054.26
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	118,149.51
Business Personalty Replacement Taxes	94,516.04
Taxes from Public Utilities	293,943.42
Other Miscellaneous Tax Revenues	
State Aid Revenues	78,076.88
Federal Aid Revenues	13,555.00
State and Local Fiscal Assistance Act Utilized	110,205.00
Sale of Acquired Property	
Other Miscellaneous Revenues	152,186.97
Total	4,911,687.08
Prior Years Surplus Appropriated	274,000.00
REVENUES TOTAL	5,185,687.08
Reserve For Uncollected Taxes	226,881.36
CAPITAL OUTLAY TOTAL	47,528.11
Public Enterprises	
Recreation—Culture	30,288.55
Public Works	9,526.16
Buildings and Grounds	6,463.03
Library and Education	1,250.37
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	159,000	
Self-liquidating		
Other	977,725	977,725
Total	1,136,725	977,725

ISSUED AND OUTSTANDING	
School	159,000.00
Self-Liquidating	
Other	628,250.00
Total	787,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	123,851,896.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	1.77	1,194,700.00
2	Residential	2155	72.85	49,175,800.00
3	Farm			
4a	Commercial	212	17.25	11,644,350.00
4b	Industrial	2	1.19	805,300.00
4c	Apartments	34	6.93	4,678,400.00
Total		2512		67,498,550.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	70,300,887
Net Valuation Taxable-County	127,261,017
State Equalized Valuation	133,243,338
State Equalization Ratio	51.81

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.03	2,749,650.84
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	630,934.60
County Library Taxes		
Local Municipal Purpose Taxes	.57	766,889.89
Veteran & Senior Citizen Taxes		74,110.00
Total Taxes for Rate Computation	3.06	4,221,585.33
Special District Taxes		
Bank Corp. Taxes		16,832.19
Added and Omitted Taxes		6,006.22
Total Taxes Levied - ABSTRACT		4,170,313.74
Total Taxes Billed		4,156,508.56
1977 TAXES COLLECTED		4,051,054.26
1977 Taxes Cancelled, Abated or Adjusted		4,486.96
Transfer to Tax Title Liens or Foreclosed		5,432.85
Balance Outstanding Dec. 31, 1977		95,534.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		134,359.54
Collected in 1977		69,274.47
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		5,068.42
Balance December 31, 1977		60,016.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		49,036.58
Transfer From Taxes		10,501.27
Redeemed in 1977		48,875.04
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		10,662.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	723,238.57
Taxes Receivable	155,551.14
Tax Title Liens	10,662.81
Foreclosed Property	
Emergencies & Other Deferred Charges	40,000.00
State and Federal Aid Receivable	47,888.38
Other Receivables	93,621.60
Total	1,070,962.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	89,133.26
Reserves for Receivables	259,835.55
Surplus Dec. 31, 1977	721,993.69
Total	1,070,962.50

1307

Population 1970 4,165
Population 1977 4,303
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.08
State Equalized Tax Rate 3.66

BRADLEY BEACH BOROUGH — MONMOUTH CO.

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	195.17	Gross Debt	1.62
Net Debt	195.17	Net Debt	1.62
Debt Service	9.80	Tax Levy Collected	96.92
Total Tax Levy	474.01	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	379.82		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	22,100.00	1977 Property Taxes Collected	1,969,045.91
Financial Administration	3,500.00	1977 Payments in Lieu of Taxes	13,057.20
Assessment of Taxes	6,000.00	Delinquent Tax & Lien Collections	91,061.09
Collection of Taxes	12,882.91	Business Personalty Replacement Taxes	37,154.54
Planning, Housing & Development	6,159.36	Taxes from Public Utilities	124,123.14
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	31,354.06
General Administration (other)	214,151.08	Federal Aid Revenues	128,098.08
JUDICIARY		State and Local Fiscal Assistance Act Utilized	126,410.00
Municipal Courts	13,398.39	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	322,371.95
Fire Protection	41,250.00	Total	2,842,675.97
Police Protection	285,570.96	Prior Years Surplus Appropriated	60,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	2,902,675.97
Environmental Inspection & Control		Reserve For Uncollected Taxes	107,080.18
Other Public Safety		CAPITAL OUTLAY TOTAL	510,481.20
PUBLIC WORKS			
Streets and Drainage	162,779.88	Public Enterprises	
Sewers and Sewage Processing	32,518.06	Recreation—Culture	
Garbage and Trash Disposal	155,745.00	Public Works	373,111.08
Public Buildings and Grounds	79,992.34	Buildings and Grounds	137,370.12
Other Public Works	209.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,124.00	All Other	
Welfare-Public Assistance	11,371.55	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	839,814 / 839,814
Beaches and Boardwalks	119,940.71	Total	839,814 / 839,814
Parks, Playgrounds, Shade Trees	4,350.00		
Land Reclamation & Conservation	32,228.15	ISSUED AND OUTSTANDING	
Other Recreational Services	14,362.47	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	13,681.58	Other	411,000.00
Other Educational Services		Total	411,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	97,979.05	FOR NET DEBT COMPUTATION	51,886,404.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	102,668.95		
MUNICIPAL FUNCTIONS TOTAL	1,442,963.44		
CAPITAL IMPROVEMENTS *MEMO*	8,000.00		
DEBT SERVICE			
Principal Payments	27,000.00		
Interest Payments	15,167.27		
DEFERRED CHARGES	42,145.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,281,741.31		
RESERVE FOR UNCOLLECTED TAXES	107,080.18		
EXPENDITURES TOTAL	2,916,097.20		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	1.38	454,040.00
2	Residential	1484	70.62	23,308,223.00
3	Farm			
4a	Commercial	119	10.55	3,483,158.00
4b	Industrial	5	.27	90,490.00
4c	Apartments	68	17.18	5,670,461.00
Total		1804		33,006,372.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	33,332,617
Net Valuation Taxable-County	51,912,019
State Equalized Valuation	55,119,730
State Equalization Ratio	60.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.73	954,596.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	327,145.31
County Library Taxes		
Local Municipal Purpose Taxes	1.35	745,837.09
Veteran & Senior Citizen Taxes		43,970.00
Total Taxes for Rate Computation	3.67	2,071,548.40
Special District Taxes		
Bank Corp. Taxes		7,352.91
Added and Omitted Taxes		4,726.65
Total Taxes Levied - ABSTRACT		2,039,657.96
Total Taxes Billed		2,031,649.82
1977 TAXES COLLECTED		1,969,045.91
1977 Taxes Cancelled, Abated or Adjusted		4,217.64
Transfer to Tax Title Liens or Foreclosed		3,377.04
Balance Outstanding Dec. 31, 1977		55,009.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		90,084.55
Collected in 1977		87,893.10
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,191.45
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		4,324.08
Transfer From Taxes		5,912.33
Redeemed in 1977		3,167.99
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		7,068.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		31,655.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		31,655.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		333,660.03
Taxes Receivable		55,009.03
Tax Title Liens		7,068.42
Foreclosed Property		31,655.00
Emergencies & Other Deferred Charges		43,069.54
State and Federal Aid Receivable		
Other Receivables		144,599.38
Total		615,061.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		314,950.92
Reserves for Receivables		238,331.83
Surplus Dec. 31, 1977		61,778.65
Total		615,061.40

1977/3000

1805

Population 1970	5,780
Population 1977	6,555
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. **4.19**

State Equalized Tax Rate **2.34**

BRANCHBURG TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee

Number of Members of Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	798.41	Gross Debt	3.43
Net Debt	443.22	Net Debt	1.90
Debt Service		Tax Levy Collected	97.64
Total Tax Levy	599.26	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	287.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,050.00
Assessment of Taxes	12,350.00
Collection of Taxes	16,110.00
Planning, Housing & Development	56,730.00
Human Resources	
Elections	2,230.00
General Administration (other)	235,945.00
JUDICIARY	
Municipal Courts	18,100.00
PUBLIC SAFETY	
Fire Protection	73,660.00
Police Protection	16,600.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	11,095.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	288,328.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	89,675.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	30,810.00
Welfare-Public Assistance	9,570.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	1,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,775.00
Other Recreational Services	55,182.29
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	450,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,000.00
Employee Fringe Benefits	18,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,547.00
MUNICIPAL FUNCTIONS TOTAL	1,465,207.29
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	184,653.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,854,589.45
RESERVE FOR UNCOLLECTED TAXES	237,409.46
EXPENDITURES TOTAL	5,741,860.08

REVENUES-REALIZED	
1977 Property Taxes Collected	3,836,323.74
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	127,490.25
Business Personalty Replacement Taxes	105,477.59
Taxes from Public Utilities	1,335,155.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	43,171.92
Federal Aid Revenues	6,547.00
State and Local Fiscal Assistance Act Utilized	109,868.29
Sale of Acquired Property	
Other Miscellaneous Revenues	374,861.64
Total	5,938,896.20
Prior Years Surplus Appropriated	614,489.39
REVENUES TOTAL	6,553,385.59
Reserve For Uncollected Taxes	237,409.46
CAPITAL OUTLAY TOTAL	57,118.51
Public Enterprises	13,539.61
Recreation—Culture	
Public Works	833.00
Buildings and Grounds	42,745.90
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,264,000	
Self-liquidating	2,969,597	2,905,328
Other		
Total	5,233,597	2,905,328

ISSUED AND OUTSTANDING	
School	2,264,000.00
Self-Liquidating	2,609,000.00
Other	
Total	4,873,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	152,594,245.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	261	3.93	3,564,800.00
2	Residential	1779	63.95	57,998,050.00
3	Farm	240	5.59	5,069,700.00
4a	Commercial	102	13.43	12,178,100.00
4b	Industrial	20	13.10	11,883,750.00
4c	Apartments			
Total		2402		90,694,400.00

Land Area 20.35 Sq. Miles

Net Valuation Taxable-Municipal	92,087,758
Net Valuation Taxable-County	162,731,082
State Equalized Valuation	164,018,321
State Equalization Ratio	55.77

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.82	3,007,781.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	807,165.21
County Library Taxes	.02	39,643.24
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		40,050.00
Total Taxes for Rate Computation	2.33	3,894,639.45
Special District Taxes		
Bank Corp. Taxes		4,423.03
Added and Omitted Taxes		69,122.17
Total Taxes Levied - ABSTRACT		3,928,134.65
Total Taxes Billed		3,929,239.52
1977 TAXES COLLECTED		3,836,323.74
1977 Taxes Cancelled, Abated or Adjusted		5,710.58
Transfer to Tax Title Liens or Foreclosed		300.07
Balance Outstanding Dec. 31, 1977		86,905.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		138,944.37
Collected in 1977		125,667.69
Cancelled, Abated or Adjusted 1977		977.16
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		12,299.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,736.27
Transfer From Taxes		300.07
Redeemed in 1977		1,822.56
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,213.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,062,189.33
Taxes Receivable	99,204.65
Tax Title Liens	2,213.78
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	53,969.44
Other Receivables	161,654.67
Total	2,379,231.87
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	408,245.69
Reserves for Receivables	241,884.68
Surplus Dec. 31, 1977	1,729,101.50
Total	2,379,231.87

1903

Population 1970 915
Population 1977 1,026
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.86
State Equalized Tax Rate 2.48

BRANCHVILLE BOROUGH – SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	218.14	Gross Debt	1.53
Net Debt	69.41	Net Debt	.49
Debt Service		Tax Levy Collected	95.23
Total Tax Levy	399.82	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	353.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,800.00
Assessment of Taxes	2,800.00
Collection of Taxes	7,500.00
Planning, Housing & Development	1,800.00
Human Resources	300.00
Elections	
General Administration (other)	25,143.00
JUDICIARY	
Municipal Courts	4,800.00
PUBLIC SAFETY	
Fire Protection	9,760.00
Police Protection	13,000.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	1,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,192.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,400.00
Public Buildings and Grounds	6,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	1,700.00
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	11,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,778.00
MUNICIPAL FUNCTIONS TOTAL	168,123.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,760.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	400,512.38
RESERVE FOR UNCOLLECTED TAXES	190,079.87
EXPENDITURES TOTAL	763,475.25

REVENUES-REALIZED		
1977 Property Taxes Collected		382,880.11
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		20,396.06
Business Personalty Replacement Taxes		32,684.48
Taxes from Public Utilities		17,551.25
Other Miscellaneous Tax Revenues		167,198.95
State Aid Revenues		5,868.68
Federal Aid Revenues		1,778.00
State and Local Fiscal Assistance Act Utilized		10,035.00
Sale of Acquired Property		
Other Miscellaneous Revenues		202,635.51
	Total	841,028.04
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	991,028.04
Reserve For Uncollected Taxes		190,079.87
CAPITAL OUTLAY	TOTAL	731.62
Public Enterprises		
Recreation—Culture		
Public Works		731.62
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	152,594	
Self-liquidating		
Other	71,216	71,216
Total	223,810	71,216
ISSUED AND OUTSTANDING		
School		152,594.60
Self-Liquidating		
Other		
Total		152,594.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		14,608,141.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	1.74	237,600.00
2	Residential	247	56.26	7,664,900.00
3	Farm			
4a	Commercial	55	39.92	5,439,300.00
4b	Industrial			
4c	Apartments	4	2.08	282,900.00
Total		361		13,624,700.00

Land Area	.56 Sq. Miles	
Net Valuation Taxable-Municipal		14,007,556
Net Valuation Taxable-County		16,231,719
State Equalized Valuation		16,093,995
State Equalization Ratio		86.72

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.14	184,893.50
Regional & Consolidated School Tax	.64	103,850.28
School Taxes in Municipal Budget		
County Taxes	.66	106,509.01
County Library Taxes	.03	5,259.59
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,510.00
Total Taxes for Rate Computation	2.47	409,022.38
Special District Taxes		
Bank Corp. Taxes		8,149.52
Added and Omitted Taxes		1,552.76
Total Taxes Levied - ABSTRACT		410,214.66
Total Taxes Billed		402,065.14
1977 TAXES COLLECTED		382,880.11
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		19,185.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		25,492.96
Collected in 1977		20,396.06
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		5,096.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		437,577.69
Taxes Receivable		24,281.93
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		4,580.87
State and Federal Aid Receivable		
Other Receivables		47,044.45
Total		513,484.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		28,140.75
Reserves for Receivables		71,326.38
Surplus Dec. 31, 1977		414,017.81
Total		513,484.94

1506

Population 1970 35,535
Population 1977 50,212
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 2.28

BRICK TOWNSHIP — OCEAN CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members of Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	522.50	Gross Debt	3.50
Net Debt	153.80	Net Debt	1.03
Debt Service	12.85	Tax Levy Collected	93.63
Total Tax Levy	393.03	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	168.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	131,200.00
Municipal Clerk	81,680.00
Financial Administration	51,293.00
Assessment of Taxes	146,182.00
Collection of Taxes	110,994.00
Planning, Housing & Development	102,678.00
Human Resources	
Elections	23,390.00
General Administration (other)	627,465.00
JUDICIARY	
Municipal Courts	75,855.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,224,011.00
Civil Defense & Disaster Control	2,260.00
Environmental Inspection & Control	139,138.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,007,966.00
Sewers and Sewage Processing	25,468.00
Garbage and Trash Disposal	870,076.00
Public Buildings and Grounds	318,338.00
Other Public Works	399,000.00
HEALTH and WELFARE	
Health Services Except Environmental	72,386.00
Welfare-Public Assistance	23,804.00
Hospitals, Clinics, First Aid	26,000.00
Animal, Insect, & Rodent Control	10,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	25,443.00
Parks, Playgrounds, Shade Trees	3,282.00
Land Reclamation & Conservation	2,800.00
Other Recreational Services	154,636.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	390,000.00
Employee Fringe Benefits	212,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	232,075.00
MUNICIPAL FUNCTIONS TOTAL	6,489,520.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	195,000.00
Interest Payments	450,394.77
DEFERRED CHARGES	9,351.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,463,397.62
RESERVE FOR UNCOLLECTED TAXES	1,315,317.41
EXPENDITURES TOTAL	24,922,981.19

REVENUES-REALIZED		
1977 Property Taxes Collected		18,476,466.12
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,132,468.13
Business Personalty Replacement Taxes		199,357.00
Taxes from Public Utilities		1,230,440.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		308,443.32
Federal Aid Revenues		221,542.40
State and Local Fiscal Assistance Act Utilized		624,868.00
Sale of Acquired Property		149,350.00
Other Miscellaneous Revenues		1,115,822.73
	Total	23,458,758.00
Prior Years Surplus Appropriated		1,690,500.00
REVENUES	TOTAL	25,149,258.00
Reserve For Uncollected Taxes		1,315,317.41
CAPITAL OUTLAY	TOTAL	487,286.48
Public Enterprises		
Recreation—Culture		59,374.55
Public Works		75,315.52
Buildings and Grounds		352,596.41
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	18,196,000	
Self-liquidating	280,000	
Other	7,759,800	7,722,399
Total	26,235,800	7,722,399

ISSUED AND OUTSTANDING	
School	18,196,000.00
Self-Liquidating	280,000.00
Other	4,001,000.00
Total	22,477,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	750,427,222.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6566	8.11	45,498,100.00
2	Residential	19275	77.29	433,725,400.00
3	Farm	29	.15	826,700.00
4a	Commercial	498	10.95	61,468,600.00
4b	Industrial	12	.15	832,400.00
4c	Apartments	16	3.35	18,815,450.00
Total		26396		561,166,650.00

Land Area 26.40 Sq. Miles

Net Valuation Taxable-Municipal	568,531,942
Net Valuation Taxable-County	785,666,687
State Equalized Valuation	815,729,812
State Equalization Ratio	69.42

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.48	12,148,252.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	3,500,313.59
County Library Taxes	.02	157,041.96
Local Municipal Purpose Taxes	.35	2,839,000.00
Veteran & Senior Citizen Taxes		498,940.00
Total Taxes for Rate Computation	2.28	19,143,547.55
Special District Taxes		657,790.07
Bank Corp. Taxes		43,228.01
Added and Omitted Taxes		389,354.23
Total Taxes Levied - ABSTRACT		19,734,979.86
Total Taxes Billed		19,733,726.86
1977 TAXES COLLECTED		18,476,466.12
1977 Taxes Cancelled, Abated or Adjusted		9,760.00
Transfer to Tax Title Liens or Foreclosed		106,275.76
Balance Outstanding Dec. 31, 1977		1,141,224.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,037,494.25
Collected in 1977		928,759.94
Cancelled, Abated or Adjusted 1977		4,636.12
Transfers to Tax Title Liens or Foreclosed		75,175.45
Balance December 31, 1977		28,922.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		385,425.90
Transfer From Taxes		181,451.21
Redeemed in 1977		203,708.19
Cancelled, Abated or Adjusted (1977)		2,216.84
Transfers to Foreclosed Property		
Balance December 31, 1977		360,952.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		263,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		263,100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	3,964,739.06
Taxes Receivable	1,170,147.72
Tax Title Liens	360,952.08
Foreclosed Property	263,100.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	60,892.17
Other Receivables	6,444.17
Total	5,826,275.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,363,527.12
Reserves for Receivables	1,800,643.97
Surplus Dec. 31, 1977	2,662,104.11
Total	5,826,275.20

1977/3000

0601

Population 1970 20,495
Population 1977 19,806
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.61
State Equalized Tax Rate 4.09

BRIDGETON CITY – CUMBERLAND CO.

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	307.70	Gross Debt	5.66
Net Debt	94.59	Net Debt	1.74
Debt Service	9.52	Tax Levy Collected	91.09
Total Tax Levy	243.79	Tax Levy Cancelled, Abated or Adjusted	.76
Municipal Expenditures	229.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	37,681.00
Municipal Clerk	16,143.70
Financial Administration	84,846.00
Assessment of Taxes	31,853.00
Collection of Taxes	63,979.00
Planning, Housing & Development	36,125.00
Human Resources	218,995.08
Elections	4,925.00
General Administration (other)	410,014.49
JUDICIARY	
Municipal Courts	54,051.00
PUBLIC SAFETY	
Fire Protection	290,923.00
Police Protection	819,083.25
Civil Defense & Disaster Control	1,400.00
Environmental Inspection & Control	70,728.75
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	435,433.20
Sewers and Sewage Processing	
Garbage and Trash Disposal	96,132.60
Public Buildings and Grounds	217,580.39
Other Public Works	40,000.00
HEALTH and WELFARE	
Health Services Except Environmental	38,628.00
Welfare-Public Assistance	51,855.00
Hospitals, Clinics, First Aid	18,775.00
Animal, Insect, & Rodent Control	7,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	119,361.20
Land Reclamation & Conservation	
Other Recreational Services	114,840.20
EDUCATION (excluding schools)	
Libraries	86,781.00
Other Educational Services	1,800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	284,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	248,484.09
MUNICIPAL FUNCTIONS TOTAL	3,901,418.95
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	119,000.00
Interest Payments	69,493.00
DEFERRED CHARGES	28,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 3,189,729.24
RESERVE FOR UNCOLLECTED TAXES	423,441.40
EXPENDITURES TOTAL	+7,731,082.59

REVENUES-REALIZED		
1977 Property Taxes Collected		4,392,309.83
1977 Payments in Lieu of Taxes		38,931.08
Delinquent Tax & Lien Collections		283,491.11
Business Personalty Replacement Taxes		579,480.78
Taxes from Public Utilities		485,297.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		606,970.28
Federal Aid Revenues		228,767.26
State and Local Fiscal Assistance Act Utilized		251,950.39
Sale of Acquired Property		
Other Miscellaneous Revenues		392,423.84
	Total	7,259,621.83
Prior Years Surplus Appropriated		248,000.00
REVENUES	TOTAL	7,507,621.83
Reserve For Uncollected Taxes		423,441.40
CAPITAL OUTLAY	TOTAL	1,000,939.52
Public Enterprises		687,541.05
Recreation—Culture		
Public Works		312,298.47
Buildings and Grounds		1,100.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,405,000	
Self-liquidating	816,000	
Other	1,873,400	1,873,400
Total	6,094,400	1,873,400
ISSUED AND OUTSTANDING		
School		3,405,000.00
Self-Liquidating		725,000.00
Other		1,540,000.00
Total		5,670,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		107,596,564.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1221	2.00	2,005,900.00
2	Residential	4745	56.29	56,382,950.00
3	Farm	9	.06	60,450.00
4a	Commercial	484	18.81	18,834,900.00
4b	Industrial	61	17.87	17,901,750.00
4c	Apartments	34	4.96	4,971,650.00
Total		6554		100,157,600.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	104,214,565
Net Valuation Taxable-County	124,911,077
State Equalized Valuation	117,000,141
State Equalization Ratio	88.71

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.60	1,882,232.66
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.11	1,307,496.58
County Library Taxes		
Local Municipal Purpose Taxes	1.37	1,605,098.76
Veteran & Senior Citizen Taxes		150,100.00
Total Taxes for Rate Computation	4.08	+ 4,944,928.00
Special District Taxes		
Bank Corp. Taxes		26,036.52
Added and Omitted Taxes		7,672.73
Total Taxes Levied - ABSTRACT		4,828,537.25
Total Taxes Billed		4,822,057.04
1977 TAXES COLLECTED		4,392,309.83
1977 Taxes Cancelled, Abated or Adjusted		36,663.20
Transfer to Tax Title Liens or Foreclosed		53,013.33
Balance Outstanding Dec. 31, 1977		340,070.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		260,884.00
Collected in 1977		239,485.17
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		21,398.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		182,476.19
Transfer From Taxes		53,013.33
Redeemed in 1977		44,005.94
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		191,483.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		235,938.65
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		235,938.65
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,138,448.50
Taxes Receivable		361,469.51
Tax Title Liens		191,483.58
Foreclosed Property		235,938.65
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		2,295.34
Other Receivables		77,616.83
Total		3,007,252.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,313,544.17
Reserves for Receivables		866,508.57
Surplus Dec. 31, 1977		827,199.67
Total		3,007,252.41

1977/3000

+ Offset by $32 Unbudgeted State School Aid

1806

Population 1970 30,355
Population 1977 32,209
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.59
State Equalized Tax Rate 2.80

BRIDGEWATER TOWNSHIP – SOMERSET CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members of Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	784.93	Gross Debt	3.81
Net Debt	475.77	Net Debt	2.31
Debt Service	11.73	Tax Levy Collected	97.38
Total Tax Levy	605.10	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	185.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	55,550.18
Municipal Clerk	68,337.00
Financial Administration	57,271.00
Assessment of Taxes	51,306.00
Collection of Taxes	66,109.00
Planning, Housing & Development	33,955.00
Human Resources	
Elections	12,540.00
General Administration (other)	656,415.00
JUDICIARY	
Municipal Courts	73,032.00
PUBLIC SAFETY	
Fire Protection	137,349.00
Police Protection	1,307,942.18
Civil Defense & Disaster Control	5,583.00
Environmental Inspection & Control	79,677.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,223,573.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	65,306.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	65,066.00
Welfare-Public Assistance	35,128.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	71,657.00
Land Reclamation & Conservation	20,782.00
Other Recreational Services	189,748.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	297,160.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	21,801.00
MUNICIPAL FUNCTIONS TOTAL	4,598,787.36
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	227,668.19
DEFERRED CHARGES	80,536.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,204,166.78
RESERVE FOR UNCOLLECTED TAXES	916,819.59
EXPENDITURES TOTAL	25,177,978.25

REVENUES-REALIZED		
1977 Property Taxes Collected		18,978,614.76
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		501,638.56
Business Personalty Replacement Taxes		2,083,808.89
Taxes from Public Utilities		1,748,272.46
Other Miscellaneous Tax Revenues		
State Aid Revenues		211,879.80
Federal Aid Revenues		9,756.00
State and Local Fiscal Assistance Act Utilized		122,056.97
Sale of Acquired Property		
Other Miscellaneous Revenues		1,194,052.18
	Total	24,850,079.62
Prior Years Surplus Appropriated		917,200.00
REVENUES	TOTAL	25,767,279.62
Reserve For Uncollected Taxes		916,819.59
CAPITAL OUTLAY	TOTAL	1,989,095.61
Public Enterprises		239,239.20
Recreation—Culture		606,026.07
Public Works		1,136,492.51
Buildings and Grounds		7,337.83
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,254,063	
Self-liquidating	6,573,000	5,869,394
Other	9,454,630	9,454,630
Total	25,281,694	15,324,025

ISSUED AND OUTSTANDING	
School	9,254,063.39
Self-Liquidating	6,573,000.00
Other	2,990,000.00
Total	18,817,063.39
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	663,847,952.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1594	3.34	17,694,160.00
2	Residential	7892	61.90	327,932,650.00
3	Farm	98	.92	4,904,900.00
4a	Commercial	178	7.78	41,221,450.00
4b	Industrial	54	25.04	132,670,150.00
4c	Apartments	36	1.02	5,381,100.00
Total		9852		529,804,410.00

Land Area 32.30 Sq. Miles

Net Valuation Taxable-Municipal	532,255,374
Net Valuation Taxable-County	747,597,595
State Equalized Valuation	684,263,965
State Equalization Ratio	78.04

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.23	15,183,124.15
School Taxes in Municipal Budget		
County Taxes	.53	3,639,135.78
County Library Taxes	.03	178,728.85
Local Municipal Purpose Taxes	.02	102,799.86
Veteran & Senior Citizen Taxes		194,870.00
Total Taxes for Rate Computation	2.81	19,298,658.64
Special District Taxes		203,178.00
Bank Corp. Taxes		12,835.70
Added and Omitted Taxes		169,992.13
Total Taxes Levied - ABSTRACT		19,489,794.47
Total Taxes Billed		19,488,282.30
1977 TAXES COLLECTED		18,978,614.76
1977 Taxes Cancelled, Abated or Adjusted		39,362.70
Transfer to Tax Title Liens or Foreclosed		63,533.70
Balance Outstanding Dec. 31, 1977		406,771.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		460,779.94
Collected in 1977		415,612.79
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		24,544.15
Balance December 31, 1977		20,623.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		101,964.63
Transfer From Taxes		90,830.77
Redeemed in 1977		86,025.77
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		106,769.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		214,776.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		214,776.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,725,650.41
Taxes Receivable		427,394.14
Tax Title Liens		106,769.63
Foreclosed Property		214,776.00
Emergencies & Other Deferred Charges		61,400.00
State and Federal Aid Receivable		62,317.30
Other Receivables		102,521.17
Total		3,700,828.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		963,396.16
Reserves for Receivables		851,460.94
Surplus Dec. 31, 1977		1,885,971.55
Total		3,700,828.65

1308

Population 1970 3,610
Population 1977 3,957
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.97
State Equalized Tax Rate 2.69

BRIELLE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	1,664.07
Net Debt	1,446.68
Debt Service	6.01
Total Tax Levy	650.30
Municipal Expenditures	316.77

PER CENT:

Gross Debt	7.50
Net Debt	6.52
Tax Levy Collected	95.81
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,803.94
Assessment of Taxes	11,980.00
Collection of Taxes	12,725.94
Planning, Housing & Development	26,100.00
Human Resources	
Elections	
General Administration (other)	157,702.00
JUDICIARY	
Municipal Courts	26,895.00
PUBLIC SAFETY	
Fire Protection	26,839.00
Police Protection	357,595.08
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	6,735.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	91,913.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	107,711.15
Public Buildings and Grounds	35,280.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,688.14
Welfare-Public Assistance	4,207.94
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,340.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	7,270.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,740.00
Employee Fringe Benefits	35,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,512.05
MUNICIPAL FUNCTIONS TOTAL	1,015,238.24
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	17,000.00
Interest Payments	6,772.50
DEFERRED CHARGES	13,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,882,240.09
RESERVE FOR UNCOLLECTED TAXES	200,557.31
EXPENDITURES TOTAL	3,135,708.14

REVENUES-REALIZED

1977 Property Taxes Collected	2,463,608.88
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	108,108.64
Business Personalty Replacement Taxes	35,274.53
Taxes from Public Utilities	104,339.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	24,081.84
Federal Aid Revenues	19,993.84
State and Local Fiscal Assistance Act Utilized	53,445.85
Sale of Acquired Property	
Other Miscellaneous Revenues	210,738.39
Total	3,019,591.24
Prior Years Surplus Appropriated	191,000.00
REVENUES TOTAL	3,210,591.24
Reserve For Uncollected Taxes	200,557.31
CAPITAL OUTLAY TOTAL	168,608.08
Public Enterprises	8,502.84
Recreation—Culture	
Public Works	140,980.24
Buildings and Grounds	19,125.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	436,000	
Self-liquidating	424,200	
Other	5,724,523	5,724,523
Total	6,584,723	5,724,523

ISSUED AND OUTSTANDING	
School	436,000.00
Self-Liquidating	129,000.00
Other	444,000.00
Total	1,009,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	87,813,202.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	268	5.61	3,589,350.00
2	Residential	1289	77.69	49,740,500.00
3	Farm			
4a	Commercial	83	12.23	7,831,700.00
4b	Industrial			
4c	Apartments	3	4.47	2,862,000.00
Total		1643		64,023,550.00

Land Area 1.65 Sq. Miles

Net Valuation Taxable-Municipal	64,400,903
Net Valuation Taxable-County	90,666,048
State Equalized Valuation	95,017,168
State Equalization Ratio	67.65

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE 1.36

Local District School Taxes		1,290,682.68
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	571,622.49
County Library Taxes	.02	19,934.92
Local Municipal Purpose Taxes	.71	672,000.00
Veteran & Senior Citizen Taxes		30,200.00
Total Taxes for Rate Computation	2.69	2,584,440.09
Special District Taxes		
Bank Corp. Taxes		1,757.76
Added and Omitted Taxes		17,230.62
Total Taxes Levied - ABSTRACT		2,573,228.47
Total Taxes Billed		2,571,470.71
1977 TAXES COLLECTED		2,463,608.88
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		14,140.00
Balance Outstanding Dec. 31, 1977		93,721.83

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	115,479.88
Collected in 1977	103,878.38
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	10,788.28
Balance December 31, 1977	813.22

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	22,345.82
Transfer From Taxes	25,532.18
Redeemed in 1977	4,230.26
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	43,647.74

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	13,950.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	13,950.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,258,713.97
Taxes Receivable	94,535.05
Tax Title Liens	43,647.74
Foreclosed Property	13,950.00
Emergencies & Other Deferred Charges	5,800.00
State and Federal Aid Receivable	22,119.00
Other Receivables	48,055.54
Total	1,486,821.30

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	874,507.81
Reserves for Receivables	200,188.33
Surplus Dec. 31, 1977	412,125.16
Total	1,486,821.30

1977/3000

0103

Population 1970 6,830
Population 1977 8,349
S & P Rating BBB+
Moody Rating BAA-1

General Tax Rate Per $100. 3.51
State Equalized Tax Rate 2.46

BRIGANTINE CITY — ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	941.31	Gross Debt	4.76
Net Debt	370.58	Net Debt	1.87
Debt Service	39.39	Tax Levy Collected	93.51
Total Tax Levy	551.86	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	312.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	57,800.00
Assessment of Taxes	
Collection of Taxes	43,500.00
Planning, Housing & Development	4,000.00
Human Resources	
Elections	2,500.00
General Administration (other)	257,200.00
JUDICIARY	
Municipal Courts	12,950.00
PUBLIC SAFETY	
Fire Protection	318,500.00
Police Protection	372,500.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	18,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	242,786.30
Sewers and Sewage Processing	
Garbage and Trash Disposal	83,700.00
Public Buildings and Grounds	35,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	3,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	151,700.00
Parks, Playgrounds, Shade Trees	51,614.00
Land Reclomation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	163,000.00
Employee Fringe Benefits	63,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	140,112.82
MUNICIPAL FUNCTIONS TOTAL	2,027,463.12
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	135,000.00
Interest Payments	193,883.60
TYPE I SCHL DEBT *MEMO	90,765.00
DEFERRED CHARGES	38,291.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,934,811.29
RESERVE FOR UNCOLLECTED TAXES	217,502.19
EXPENDITURES TOTAL	5,546,951.48

REVENUES-REALIZED		
1977 Property Taxes Collected		4,406,362.53
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		151,004.50
Business Personalty Replacement Taxes		28,361.67
Taxes from Public Utilities		211,190.51
Other Miscellaneous Tax Revenues		
State Aid Revenues		50,018.72
Federal Aid Revenues		141,525.64
State and Local Fiscal Assistance Act Utilized		122,900.30
Sale of Acquired Property		
Other Miscellaneous Revenues		330,368.84
	Total	5,441,732.71
Prior Years Surplus Appropriated		137,745.00
REVENUES	TOTAL	5,579,477.71
Reserve For Uncollected Taxes		217,502.19
CAPITAL OUTLAY	TOTAL	506,456.92
Public Enterprises		63,407.40
Recreation—Culture		
Public Works		442,977.20
Buildings and Grounds		72.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,275,000	
Self-liquidating	3,360,000	
Other	3,224,000	3,094,000
Total	7,859,000	3,094,000

ISSUED AND OUTSTANDING	
School	780,000.00
Self-Liquidating	2,125,000.00
Other	3,044,000.00
Total	5,949,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	165,220,762.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1362	9.00	11,568,600.00
2	Residential	3895	78.59	100,985,800.00
3	Farm			
4a	Commercial	136	9.01	11,584,000.00
4b	Industrial			
4c	Apartments	35	3.39	4,362,100.00
Total		5428		128,500,500.00

Land Area 6.39 Sq. Miles

Net Valuation Taxable-Municipal	129,551,302
Net Valuation Taxable-County	170,935,947
State Equalized Valuation	184,308,788
State Equalization Ratio	70.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.71	
Local District School Taxes		1,311,721.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	82,350.00
County Taxes	.82	1,522,799.21
County Library Taxes	.01	17,941.08
Local Municipal Purpose Taxes	.87	1,603,172.99
Veteran & Senior Citizen Taxes		93,300.00
Total Taxes for Rate Computation	2.45	4,631,284.28
Special District Taxes		
Bank Corp. Taxes		3,464.04
Added and Omitted Taxes		65,995.73
Total Taxes Levied - ABSTRACT		4,607,444.05
Total Taxes Billed		4,712,116.42
1977 TAXES COLLECTED		4,406,362.53
1977 Taxes Cancelled, Abated or Adjusted		6,919.56
Transfer to Tax Title Liens or Foreclosed		20,127.24
Balance Outstanding Dec. 31, 1977		278,707.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		160,616.74
Collected in 1977		119,564.73
Cancelled, Abated or Adjusted 1977		26.65
Transfers to Tax Title Liens or Foreclosed		8,105.42
Balance December 31, 1977		32,919.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		31,792.52
Transfer From Taxes		29,727.36
Redeemed in 1977		31,439.77
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		30,080.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		355,733.43
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		355,733.43

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	651,588.94
Taxes Receivable	311,627.03
Tax Title Liens	30,080.11
Foreclosed Property	355,733.43
Emergencies & Other Deferred Charges	62,727.23
State and Federal Aid Receivable	6,454.19
Other Receivables	6,198.50
Total	1,444,409.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	228,973.76
Reserves for Receivables	703,639.07
Surplus Dec. 31, 1977	511,796.60
Total	1,444,409.43

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0407

Population 1970 2,875
Population 1977 2,642
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.29
State Equalized Tax Rate 2.84

BROOKLAWN BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	121.89	Gross Debt	1.39
Net Debt	89.53	Net Debt	1.02
Debt Service		Tax Levy Collected	96.44
Total Tax Levy	264.35	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	140.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	7,083.00
Financial Administration	8,840.00
Assessment of Taxes	21,976.23
Collection of Taxes	3,860.00
Planning, Housing & Development	
Human Resources	
Elections	1,500.00
General Administration (other)	48,789.48
JUDICIARY	
Municipal Courts	11,772.00
PUBLIC SAFETY	
Fire Protection	10,500.00
Police Protection	69,519.21
Civil Defense & Disaster Control	125.00
Environmental Inspection & Control	1,375.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	31,617.20
Sewers and Sewage Processing	21,000.00
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	18,140.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	551.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	
Other Recreational Services	800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,290.30
Employee Fringe Benefits	5,960.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,496.00
MUNICIPAL FUNCTIONS TOTAL	313,694.42
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	648,408.08
RESERVE FOR UNCOLLECTED TAXES	56,936.70
EXPENDITURES TOTAL	1,019,039.20

REVENUES-REALIZED		
1977 Property Taxes Collected		670,210.71
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		45,241.90
Business Personalty Replacement Taxes		28,528.65
Taxes from Public Utilities		73,370.59
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,697.20
Federal Aid Revenues		13,138.00
State and Local Fiscal Assistance Act Utilized		11,056.81
Sale of Acquired Property		
Other Miscellaneous Revenues		120,849.78
	Total	982,093.64
Prior Years Surplus Appropriated		40,000.00
REVENUES	TOTAL	1,022,093.64
Reserve For Uncollected Taxes		56,936.70
CAPITAL OUTLAY	TOTAL	37,190.79
Public Enterprises		27,185.44
Recreation—Culture		
Public Works		10,005.35
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	85,500	
Other	236,543	236,543
Total	322,043	236,543

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	20,000.00
Other	
Total	20,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,232,736.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	1.19	129,100.00
2	Residential	651	60.53	6,551,200.00
3	Farm			
4a	Commercial	64	34.59	3,743,250.00
4b	Industrial	4	1.59	172,250.00
4c	Apartments	4	2.10	227,300.00
Total		780		10,823,100.00

Land Area .49 Sq. Miles

Net Valuation Taxable-Municipal	10,993,656
Net Valuation Taxable-County	23,409,201
State Equalized Valuation	24,136,816
State Equalization Ratio	45.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.53	371,998.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.11	270,553.04
County Library Taxes	.02	5,857.04
Local Municipal Purpose Taxes	.18	43,000.00
Veteran & Senior Citizen Taxes		30,150.00
Total Taxes for Rate Computation	2.84	721,558.08
Special District Taxes		
Bank Corp. Taxes		4,327.35
Added and Omitted Taxes		2,687.16
Total Taxes Levied - ABSTRACT		698,422.59
Total Taxes Billed		694,917.57
1977 TAXES COLLECTED		670,210.71
1977 Taxes Cancelled, Abated or Adjusted		160.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		24,546.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	54,875.04
Collected in 1977	45,241.90
Cancelled, Abated or Adjusted 1977	9,632.44
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	4,254.33
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	4,254.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	94,975.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	94,975.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	391,751.25
Taxes Receivable	24,547.56
Tax Title Liens	4,254.33
Foreclosed Property	94,975.00
Emergencies & Other Deferred Charges	19,901.88
State and Federal Aid Receivable	
Other Receivables	9,208.81
Total	544,638.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	323,058.22
Reserves for Receivables	132,985.70
Surplus Dec. 31, 1977	88,594.91
Total	544,638.83

1977/3000

0104

Population 1970 3,295
Population 1977 3,315
S & P Rating
Moody Rating Baa

General Tax Rate Per $100. 3.39
State Equalized Tax Rate 2.85

BUENA BOROUGH – ATLANTIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	635.27	Gross Debt	5.64
Net Debt	152.79	Net Debt	1.36
Debt Service	13.21	Tax Levy Collected	88.30
Total Tax Levy	357.93	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	194.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,000.00
Municipal Clerk	3,500.00
Financial Administration	15,450.00
Assessment of Taxes	6,250.00
Collection of Taxes	7,900.00
Planning, Housing & Development	10,250.00
Human Resources	19,083.00
Elections	
General Administration (other)	32,572.00
JUDICIARY	
Municipal Courts	7,000.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	53,461.00
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	3,850.00
Other Public Safety	16,375.00
PUBLIC WORKS	
Streets and Drainage	107,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	30,700.00
Public Buildings and Grounds	28,124.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	3,300.00
Welfare-Public Assistance	3,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	14,501.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,900.00
Employee Fringe Benefits	8,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	36,391.57
MUNICIPAL FUNCTIONS TOTAL	438,357.57
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	17,980.00
Interest Payments	25,795.00
DEFERRED CHARGES	17,510.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,056,341.59
RESERVE FOR UNCOLLECTED TAXES	144,868.68
EXPENDITURES TOTAL	1,700,853.03

REVENUES-REALIZED	
1977 Property Taxes Collected	1,091,224.35
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,750.66
Business Personalty Replacement Taxes	47,757.72
Taxes from Public Utilities	131,577.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	40,935.83
Federal Aid Revenues	35,547.80
State and Local Fiscal Assistance Act Utilized	21,807.00
Sale of Acquired Property	
Other Miscellaneous Revenues	46,244.59
Total	1,514,845.62
Prior Years Surplus Appropriated	125,000.00
REVENUES TOTAL	1,639,845.62
Reserve For Uncollected Taxes	144,868.68
CAPITAL OUTLAY TOTAL	51,274.57
Public Enterprises	
Recreation—Culture	
Public Works	15,064.53
Buildings and Grounds	36,210.04
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,599,446	
Self-liquidating		
Other	506,490	506,490
Total	2,105,936	506,490

ISSUED AND OUTSTANDING	
School	1,599,446.37
Self-Liquidating	
Other	506,940.00
Total	2,106,386.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	37,339,669.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	251	2.44	795,900.00
2	Residential	916	61.55	20,091,700.00
3	Farm	250	11.36	3,707,400.00
4a	Commercial	99	13.35	4,356,100.00
4b	Industrial	9	8.73	2,849,900.00
4c	Apartments	3	2.57	840,400.00
Total		1528		32,641,400.00

Land Area 7.40 Sq. Miles

Net Valuation Taxable-Municipal	33,832,451
Net Valuation Taxable-County	41,099,787
State Equalized Valuation	40,055,228
State Equalization Ratio	83.99

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.63	655,873.91
School Taxes in Municipal Budget		
County Taxes	.91	365,488.93
County Library Taxes	.01	4,313.75
Local Municipal Purpose Taxes	.29	117,891.31
Veteran & Senior Citizen Taxes		40,700.00
Total Taxes for Rate Computation	2.84	1,184,267.90
Special District Taxes		30,665.00
Bank Corp. Taxes		5,947.07
Added and Omitted Taxes		6,358.13
Total Taxes Levied - ABSTRACT		1,186,538.10
Total Taxes Billed		1,235,751.87
1977 TAXES COLLECTED		1,091,224.35
1977 Taxes Cancelled, Abated or Adjusted		2,508.60
Transfer to Tax Title Liens or Foreclosed		15,014.65
Balance Outstanding Dec. 31, 1977		127,004.27

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	67,049.31
Collected in 1977	62,219.31
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	4,816.40
Balance December 31, 1977	13.60
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	64,491.25
Transfer From Taxes	19,987.23
Redeemed in 1977	37,531.35
Cancelled, Abated or Adjusted (1977)	100.76
Transfers to Foreclosed Property	
Balance December 31, 1977	46,846.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	26,500.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	26,500.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	213,915.48
Taxes Receivable	127,017.87
Tax Title Liens	46,846.37
Foreclosed Property	26,500.00
Emergencies & Other Deferred Charges	8,211.44
State and Federal Aid Receivable	10,000.00
Other Receivables	26,450.28
Total	458,941.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	78,637.90
Reserves for Receivables	226,814.52
Surplus Dec. 31, 1977	153,489.02
Total	458,941.44

1977/3000

0105

Population 1970 4,250
Population 1977 5,360
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.86
State Equalized Tax Rate 2.87

BUENA VISTA TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 557.99
Net Debt 97.95
Debt Service
Total Tax Levy 414.41
Municipal Expenditures 208.76

PER CENT:
Gross Debt 4.36
Net Debt .77
Tax Levy Collected 84.25
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,300.00
Assessment of Taxes	26,000.00
Collection of Taxes	30,200.00
Planning, Housing & Development	11,200.00
Human Resources	13,200.00
Elections	1,650.00
General Administration (other)	102,000.00
JUDICIARY	
Municipal Courts	11,600.00
PUBLIC SAFETY	
Fire Protection	23,500.00
Police Protection	5,200.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	2,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	281,515.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	9,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	24,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	75,640.75
MUNICIPAL FUNCTIONS TOTAL	655,055.75
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,189,178.81
RESERVE FOR UNCOLLECTED TAXES	455,898.28
EXPENDITURES TOTAL	3,308,132.84

REVENUES-REALIZED	
1977 Property Taxes Collected	1,882,699.31
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	337,686.18
Business Personalty Replacement Taxes	45,571.32
Taxes from Public Utilities	272,845.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,067.74
Federal Aid Revenues	76,405.55
State and Local Fiscal Assistance Act Utilized	100,515.00
Sale of Acquired Property	
Other Miscellaneous Revenues	108,734.47
Total	2,857,524.63
Prior Years Surplus Appropriated	257,000.00
REVENUES TOTAL	3,114,524.63
Reserve For Uncollected Taxes	455,898.28
CAPITAL OUTLAY TOTAL	56,029.25
Public Enterprises	
Recreation—Culture	30,031.75
Public Works	
Buildings and Grounds	25,997.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,465,846	
Self-liquidating		
Other	525,000	525,000
Total	2,990,846	525,000

ISSUED AND OUTSTANDING	
School	2,465,846.68
Self-Liquidating	
Other	
Total	2,465,846.68
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	68,601,626.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4588	21.24	11,460,230.00
2	Residential	1629	55.28	29,827,250.00
3	Farm	512	13.78	7,434,250.00
4a	Commercial	109	7.81	4,213,125.00
4b	Industrial	7	1.89	1,020,100.00
4c	Apartments			
Total		6845		53,954,955.00

Land Area 41.83 Sq. Miles

Net Valuation Taxable-Municipal	54,828,719
Net Valuation Taxable-County	70,986,170
State Equalized Valuation	73,512,550
State Equalization Ratio	74.28

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.02	1,490,531.59
School Taxes in Municipal Budget		
County Taxes	.83	615,512.73
County Library Taxes	.01	7,450.56
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		58,200.00
Total Taxes for Rate Computation	2.86	2,171,694.88
Special District Taxes		75,683.93
Bank Corp. Taxes		6,575.58
Added and Omitted Taxes		25,464.77
Total Taxes Levied - ABSTRACT		2,221,219.16
Total Taxes Billed		2,234,643.58
1977 TAXES COLLECTED		1,882,699.31
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		351,944.27

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	277,474.24
Collected in 1977	209,513.60
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	67,960.64
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	423,671.48
Transfer From Taxes	
Redeemed in 1977	128,172.58
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	295,498.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	134,682.32
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	134,682.32

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	510,419.34
Taxes Receivable	419,904.91
Tax Title Liens	295,498.90
Foreclosed Property	134,682.32
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	
Total	1,360,505.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	283,641.25
Reserves for Receivables	850,086.13
Surplus Dec. 31, 1977	226,778.09
Total	1,360,505.47

0305

Population 1970	12,005
Population 1977	11,693
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 2.64

State Equalized Tax Rate 1.38

BURLINGTON CITY – BURLINGTON CO.

Form of Government:
Special Charter (P.L. 1851 c.149)
Number of Members on Governing Body 12

PER CAPITA:		PER CENT:	
Gross Debt	390.75	Gross Debt	4.60
Net Debt	220.01	Net Debt	2.59
Debt Service	22.09	Tax Levy Collected	93.87
Total Tax Levy	132.66	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	541.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	76,400.00
Assessment of Taxes	53,300.00
Collection of Taxes	74,300.00
Planning, Housing & Development	182,300.00
Human Resources	500.00
Elections	
General Administration (other)	366,500.00
JUDICIARY	
Municipal Courts	31,000.00
PUBLIC SAFETY	
Fire Protection	357,700.00
Police Protection	612,202.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	58,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	534,400.00
Sewers and Sewage Processing	187,000.00
Garbage and Trash Disposal	116,600.00
Public Buildings and Grounds	322,093.15
Other Public Works	514,400.00
HEALTH and WELFARE	
Health Services Except Environmental	67,200.00
Welfare-Public Assistance	52,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	112,822.51
Land Reclamation & Conservation	1,000.00
Other Recreational Services	84,000.00
EDUCATION (excluding schools)	
Libraries	15,000.00
Other Educational Services	1,145,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	236,000.00
Employee Fringe Benefits	200,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	453,898.00
MUNICIPAL FUNCTIONS TOTAL	5,863,115.66
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	83,346.00
TYPE I SCHL DEBT *MEMO	213,496.00
DEFERRED CHARGES	6,237.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,525,822.11
RESERVE FOR UNCOLLECTED TAXES	200,000.85
EXPENDITURES TOTAL	7,853,521.62

REVENUES-REALIZED		
1977 Property Taxes Collected		1,445,865.17
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		107,554.71
Business Personalty Replacement Taxes		131,446.68
Taxes from Public Utilities		6,145,632.72
Other Miscellaneous Tax Revenues		
State Aid Revenues		120,457.33
Federal Aid Revenues		441,272.52
State and Local Fiscal Assistance Act Utilized		389,093.15
Sale of Acquired Property		
Other Miscellaneous Revenues		673,752.89
	Total	9,455,075.17
Prior Years Surplus Appropriated		421,663.00
REVENUES	TOTAL	9,876,738.17
Reserve For Uncollected Taxes		200,000.85
CAPITAL OUTLAY	TOTAL	1,557,363.22
Public Enterprises		40,000.00
Recreation—Culture		5,460.08
Public Works		3,256.18
Buildings and Grounds		1,508,646.96
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,244,000	
Self-liquidating	1,330,000	577,632
Other	1,995,000	1,995,000
Total	4,569,000	2,572,632

ISSUED AND OUTSTANDING	
School	1,244,000.00
Self-Liquidating	330,000.00
Other	1,995,000.00
Total	3,569,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	99,278,964.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	391	2.26	1,251,775.00
2	Residential	3005	54.12	29,997,550.00
3	Farm	2	.02	14,150.00
4a	Commercial	360	24.17	13,394,025.00
4b	Industrial	16	14.21	7,876,125.00
4c	Apartments	15	5.22	2,892,375.00
Total		3789		55,426,000.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	57,952,586
Net Valuation Taxable-County	110,472,636
State Equalized Valuation	108,829,122
State Equalization Ratio	52.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	805,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	682,377.42
County Library Taxes	.03	38,444.69
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		123,660.00
Total Taxes for Rate Computation	1.36	1,649,482.11
Special District Taxes		
Bank Corp. Taxes		15,000.93
Added and Omitted Taxes		10,354.13
Total Taxes Levied - ABSTRACT		1,551,177.17
Total Taxes Billed		1,540,302.40
1977 TAXES COLLECTED		1,445,865.17
1977 Taxes Cancelled, Abated or Adjusted		339.24
Transfer to Tax Title Liens or Foreclosed		3,447.65
Balance Outstanding Dec. 31, 1977		90,650.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		110,981.46
Collected in 1977		106,223.40
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		4,758.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,943.02
Transfer From Taxes		3,447.65
Redeemed in 1977		1,331.31
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		15,059.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		8,094,108.17
Taxes Receivable		95,408.40
Tax Title Liens		15,059.36
Foreclosed Property		
Emergencies & Other Deferred Charges		38,408.90
State and Federal Aid Receivable		2,771.30
Other Receivables		1,224,819.06
Total		9,470,575.19
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,550,410.48
Reserves for Receivables		1,335,286.82
Surplus Dec. 31, 1977		5,584,877.89
Total		9,470,575.19

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0306

Population 1970 **10,710**
Population 1977 **11,484**
S & P Rating **BBB+**
Moody Rating **BAA-1**

General Tax Rate Per $100. **2.52**
State Equalized Tax Rate **2.29**

BURLINGTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,344.31	Gross Debt	9.55
Net Debt	721.44	Net Debt	5.13
Debt Service	39.08	Tax Levy Collected	92.54
Total Tax Levy	355.41	Tax Levy Cancelled, Abated or Adjusted	.81
Municipal Expenditures	294.25		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	22,275.00
Municipal Clerk	48,802.00
Financial Administration	44,585.00
Assessment of Taxes	26,250.00
Collection of Taxes	48,750.00
Planning, Housing & Development	114,750.00
Human Resources	3,500.00
Elections	
General Administration (other)	190,333.00
JUDICIARY	
Municipal Courts	29,965.00
PUBLIC SAFETY	
Fire Protection	101,250.00
Police Protection	606,834.00
Civil Defense & Disaster Control	5,710.00
Environmental Inspection & Control	43,750.00
Other Public Safety	5,200.00
PUBLIC WORKS	
Streets and Drainage	308,048.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	84,058.00
Public Buildings and Grounds	80,554.39
Other Public Works	74,840.00
HEALTH and WELFARE	
Health Services Except Environmental	7,657.00
Welfare-Public Assistance	31,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	500.00
Other Recreational Services	61,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	95,047.00
Employee Fringe Benefits	60,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	127,634.00
MUNICIPAL FUNCTIONS TOTAL	2,223,542.39
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	316,919.33
Interest Payments	131,906.99
TYPE I SCHL DEBT *MEMO	151,877.50
DEFERRED CHARGES	306,208.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,924,535.04
RESERVE FOR UNCOLLECTED TAXES	400,625.00
EXPENDITURES TOTAL	7,303,737.03

REVENUES-REALIZED

1977 Property Taxes Collected		3,779,023.39
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		250,328.65
Business Personalty Replacement Taxes		335,207.85
Taxes from Public Utilities		2,173,110.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		134,573.20
Federal Aid Revenues		114,938.66
State and Local Fiscal Assistance Act Utilized		173,909.00
Sale of Acquired Property		
Other Miscellaneous Revenues		251,063.08
	Total	7,212,154.54
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	7,612,154.54
Reserve For Uncollected Taxes		400,625.00
CAPITAL OUTLAY	TOTAL	1,891,912.86
Public Enterprises		496,392.21
Recreation—Culture		6,098.38
Public Works		434,970.29
Buildings and Grounds		954,451.98
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,052,000	
Self-liquidating	7,485,000	3,384,000
Other	4,901,000	4,901,000
Total	15,438,000	8,285,000

ISSUED AND OUTSTANDING	
School	3,052,000.00
Self-Liquidating	5,875,000.00
Other	1,988,000.00
Total	10,915,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	161,654,112.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	322	6.88	10,965,100.00
2	Residential	2540	47.02	74,901,350.00
3	Farm	164	2.87	4,573,800.00
4a	Commercial	136	15.45	24,618,700.00
4b	Industrial	32	18.05	28,760,300.00
4c	Apartments	13	9.73	15,494,400.00
Total		3207		159,313,650.00

Land Area 14.20 Sq. Miles

Net Valuation Taxable-Municipal	161,204,259
Net Valuation Taxable-County	171,048,627
State Equalized Valuation	177,372,607
State Equalization Ratio	90.79

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.53	2,712,930.09
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	102,299.50
County Taxes	.59	1,050,165.73
County Library Taxes	.03	59,139.72
Local Municipal Purpose Taxes	.07	129,302.50
Veteran & Senior Citizen Taxes		75,920.00
Total Taxes for Rate Computation	2.28	4,129,757.54
Special District Taxes		
Bank Corp. Taxes		6,526.14
Added and Omitted Taxes		21,135.69
Total Taxes Levied - ABSTRACT		4,081,499.37
Total Taxes Billed		4,083,483.02
1977 TAXES COLLECTED		3,779,023.39
1977 Taxes Cancelled, Abated or Adjusted		33,011.06
Transfer to Tax Title Liens or Foreclosed		819.08
Balance Outstanding Dec. 31, 1977		270,629.49

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	241,304.29
Collected in 1977	241,304.29
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	12,786.26
Transfer From Taxes	786.64
Redeemed in 1977	9,024.36
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	115.56
Balance December 31, 1977	4,432.98

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	14,702.50
Transfers From Taxes or Liens	148.00
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	14,850.50

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	2,774,840.69
Taxes Receivable	270,629.49
Tax Title Liens	4,432.98
Foreclosed Property	14,850.50
Emergencies & Other Deferred Charges	113,100.00
State and Federal Aid Receivable	43,181.00
Other Receivables	287,410.92
Total	3,508,445.58

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,701,053.54
Reserves for Receivables	577,323.89
Surplus Dec. 31, 1977	1,230,068.15
Total	3,508,445.58

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1403

Population 1970	7,075
Population 1977	7,775
S & P Rating	BBB+
Moody Rating	A

General Tax Rate Per $100. 4.55

State Equalized Tax Rate 2.94

BUTLER BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	659.74	Gross Debt	4.93
Net Debt	273.00	Net Debt	2.04
Debt Service	23.39	Tax Levy Collected	96.28
Total Tax Levy	408.13	Tax Levy Cancelled, Abated or Adjusted	.73
Municipal Expenditures	260.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	19,500.00
Collection of Taxes	29,664.50
Planning, Housing & Development	33,500.00
Human Resources	13,450.00
Elections	
General Administration (other)	82,650.00
JUDICIARY	
Municipal Courts	14,000.00
PUBLIC SAFETY	
Fire Protection	44,050.00
Police Protection	316,854.25
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	13,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	146,100.00
Sewers and Sewage Processing	140,224.00
Garbage and Trash Disposal	146,400.00
Public Buildings and Grounds	56,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,368.26
Welfare-Public Assistance	4,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,950.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	5,500.00
Other Recreational Services	45,500.00
EDUCATION (excluding schools)	
Libraries	30,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,600.00
Employee Fringe Benefits	29,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	182,765.25
MUNICIPAL FUNCTIONS TOTAL	1,443,576.26
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	85,000.00
Interest Payments	96,873.00
DEFERRED CHARGES	124,632.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,822,127.23
RESERVE FOR UNCOLLECTED TAXES	272,858.05
EXPENDITURES TOTAL	4,845,066.54

REVENUES-REALIZED	
1977 Property Taxes Collected	3,056,385.18
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	266,850.25
Business Personalty Replacement Taxes	173,768.46
Taxes from Public Utilities	335,023.24
Other Miscellaneous Tax Revenues	
State Aid Revenues	52,076.16
Federal Aid Revenues	149,300.15
State and Local Fiscal Assistance Act Utilized	141,163.00
Sale of Acquired Property	
Other Miscellaneous Revenues	392,901.99
Total	4,567,468.43
Prior Years Surplus Appropriated	280,000.00
REVENUES TOTAL	4,847,468.43
Reserve For Uncollected Taxes	272,858.05
CAPITAL OUTLAY TOTAL	1,288,583.11
Public Enterprises	1,011,950.80
Recreation—Culture	
Public Works	276,632.31
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,735,262	
Self-liquidating	1,538,300	296,819
Other	1,855,900	1,825,768
Total	5,129,462	2,122,588

ISSUED AND OUTSTANDING	
School	1,487,000.00
Self-Liquidating	1,499,300.00
Other	1,708,000.00
Total	4,694,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	104,026,326.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	2.68	1,848,210.00
2	Residential	1912	72.83	50,258,550.00
3	Farm			
4a	Commercial	108	12.38	8,543,750.00
4b	Industrial	25	8.58	5,921,400.00
4c	Apartments	5	3.53	2,437,100.00
Total		2224		69,009,010.00

Land Area 1.97 Sq. Miles

Net Valuation Taxable-Municipal	69,615,050
Net Valuation Taxable-County	117,524,262
State Equalized Valuation	107,355,752
State Equalization Ratio	64.65

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.12	2,280,550.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	513,286.24
County Library Taxes	.03	28,290.49
Local Municipal Purpose Taxes	.32	340,925.59
Veteran & Senior Citizen Taxes		58,010.00
Total Taxes for Rate Computation	2.95	3,221,062.82
Special District Taxes		
Bank Corp. Taxes		4,194.53
Added and Omitted Taxes		5,975.36
Total Taxes Levied - ABSTRACT		3,173,222.71
Total Taxes Billed		3,174,549.38
1977 TAXES COLLECTED		3,056,385.18
1977 Taxes Cancelled, Abated or Adjusted		23,159.50
Transfer to Tax Title Liens or Foreclosed		5,944.72
Balance Outstanding Dec. 31, 1977		89,059.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		84,302.55
Collected in 1977		83,259.36
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,043.19
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		204,959.58
Transfer From Taxes		7,110.37
Redeemed in 1977		183,590.89
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		28,479.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		18,200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		18,200.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,744,442.59
Taxes Receivable	89,059.98
Tax Title Liens	28,479.06
Foreclosed Property	18,200.00
Emergencies & Other Deferred Charges	102,460.74
State and Federal Aid Receivable	4,775.89
Other Receivables	4,359.60
Total	1,991,777.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	216,918.49
Reserves for Receivables	140,098.64
Surplus Dec. 31, 1977	1,634,760.73
Total	1,991,777.86

1977/3000

1904

Population 1970	4,620
Population 1977	7,648
S & P Rating	
Moody Rating	

General Tax Rate Per $100. **3.96**

State Equalized Tax Rate **3.16**

BYRAM TOWNSHIP — SUSSEX CO.

Form of Government: Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	578.91	Gross Debt	4.44
Net Debt	41.19	Net Debt	.32
Debt Service	3.87	Tax Levy Collected	91.68
Total Tax Levy	464.65	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	194.53		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	2,550.00
Municipal Clerk	
Financial Administration	26,139.27
Assessment of Taxes	14,848.50
Collection of Taxes	30,406.00
Planning, Housing & Development	26,140.00
Human Resources	2,100.00
Elections	1,600.00
General Administration (other)	135,980.64
JUDICIARY	
Municipal Courts	15,473.26
PUBLIC SAFETY	
Fire Protection	12,350.00
Police Protection	244,209.05
Civil Defense & Disaster Control	3,004.52
Environmental Inspection & Control	16,106.27
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	260,056.13
Sewers and Sewage Processing	12,400.00
Garbage and Trash Disposal	750.00
Public Buildings and Grounds	61,450.00
Other Public Works	32,000.00
HEALTH and WELFARE	
Health Services Except Environmental	12,163.06
Welfare-Public Assistance	3,048.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	7,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,294.99
Land Reclamation & Conservation	2,400.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,404.00
Employee Fringe Benefits	22,134.31
Other Statutory Expenditures	
CETA And Other Public Employment Programs	55,436.00
MUNICIPAL FUNCTIONS TOTAL	1,066,244.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	14,586.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,934,787.25
RESERVE FOR UNCOLLECTED TAXES	391,908.06
EXPENDITURES TOTAL	4,422,525.31

REVENUES-REALIZED

1977 Property Taxes Collected	3,260,068.91
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	241,841.61
Business Personalty Replacement Taxes	31,666.62
Taxes from Public Utilities	151,760.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,291.42
Federal Aid Revenues	64,036.00
State and Local Fiscal Assistance Act Utilized	121,000.00
Sale of Acquired Property	7,825.00
Other Miscellaneous Revenues	140,377.91
Total	4,054,867.94
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	4,329,867.94
Reserve For Uncollected Taxes	391,908.06
CAPITAL OUTLAY TOTAL	103,765.66
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	103,765.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,112,499	
Self-liquidating		
Other	315,000	315,000
Total	4,427,499	315,000

ISSUED AND OUTSTANDING	
School	4,112,499.35
Self-Liquidating	
Other	271,000.00
Total	4,383,499.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	99,651,132.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1246	10.32	9,009,300.00
2	Residential	2381	83.85	73,221,265.00
3	Farm	32	.12	110,400.00
4a	Commercial	57	5.13	4,477,300.00
4b	Industrial	10	.46	401,900.00
4c	Apartments	2	.12	105,700.00
Total		3728		87,325,865.00

Land Area 20.60 Sq. Miles

Net Valuation Taxable-Municipal	87,996,438
Net Valuation Taxable-County	104,302,895
State Equalized Valuation	109,950,845
State Equalization Ratio	79.91

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	1,456,201.04
Regional & Consolidated School Tax	.69	763,597.27
School Taxes in Municipal Budget		
County Taxes	.62	681,359.70
County Library Taxes	.03	33,629.24
Local Municipal Purpose Taxes	.50	545,627.17
Veteran & Senior Citizen Taxes		35,640.00
Total Taxes for Rate Computation	3.16	3,516,054.42
Special District Taxes		
Bank Corp. Taxes		1,822.89
Added and Omitted Taxes		71,377.66
Total Taxes Levied - ABSTRACT		3,553,614.97
Total Taxes Billed		3,556,036.60
1977 TAXES COLLECTED		3,260,068.91
1977 Taxes Cancelled, Abated or Adjusted		17,989.66
Transfer to Tax Title Liens or Foreclosed		45,190.83
Balance Outstanding Dec. 31, 1977		232,787.20

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	299,588.70
Collected in 1977	209,679.55
Cancelled, Abated or Adjusted 1977	40,641.97
Transfers to Tax Title Liens or Foreclosed	16,255.32
Balance December 31, 1977	33,011.86

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	112,951.08
Transfer From Taxes	62,248.21
Redeemed in 1977	32,162.06
Cancelled, Abated or Adjusted (1977)	30.00
Transfers to Foreclosed Property	13,738.68
Balance December 31, 1977	129,268.55

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	269,461.32
Transfers From Taxes or Liens	13,738.68
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	86,700.00
Balance December 31, 1977	196,500.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	551,988.18
Taxes Receivable	265,799.06
Tax Title Liens	129,268.55
Foreclosed Property	196,500.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	2,862.38
Other Receivables	145,730.65
Total	1,292,148.82

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	170,721.38
Reserves for Receivables	737,298.26
Surplus Dec. 31, 1977	384,129.18
Total	1,292,148.82

1977/3000

0703

Population 1970	8,685
Population 1977	8,132
S & P Rating	
Moody Rating	A-1

General Tax Rate Per $100. 4.78

State Equalized Tax Rate 4.56

CALDWELL BOROUGH – ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	544.45	Gross Debt	4.17
Net Debt	391.10	Net Debt	3.00
Debt Service	20.79	Tax Levy Collected	95.91
Total Tax Levy	645.27	Tax Levy Cancelled, Abated or Adjusted	2.15
Municipal Expenditures	260.68		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,085.00
Assessment of Taxes	31,001.00
Collection of Taxes	20,046.00
Planning, Housing & Development	
Human Resources	16,185.50
Elections	1,350.00
General Administration (other)	132,075.00
JUDICIARY	
Municipal Courts	20,175.00
PUBLIC SAFETY	
Fire Protection	34,780.00
Police Protection	502,830.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	11,657.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	204,159.14
Sewers and Sewage Processing	
Garbage and Trash Disposal	56,256.00
Public Buildings and Grounds	33,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	36,915.86
Welfare-Public Assistance	25,470.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,750.00
Other Recreational Services	75,884.00
EDUCATION (excluding schools)	
Libraries	78,508.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	136,431.90
Employee Fringe Benefits	46,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,939.00
MUNICIPAL FUNCTIONS TOTAL	1,501,898.40
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	69,050.00
DEFERRED CHARGES	146,861.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,044,196.03
RESERVE FOR UNCOLLECTED TAXES	302,038.14
EXPENDITURES TOTAL	6,164,044.21

REVENUES-REALIZED

1977 Property Taxes Collected	5,021,503.69
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	277,002.67
Business Personalty Replacement Taxes	123,074.37
Taxes from Public Utilities	287,864.99
Other Miscellaneous Tax Revenues	
State Aid Revenues	63,027.68
Federal Aid Revenues	11,309.00
State and Local Fiscal Assistance Act Utilized	47,597.00
Sale of Acquired Property	
Other Miscellaneous Revenues	344,124.30
Total	6,175,503.70
Prior Years Surplus Appropriated	
REVENUES TOTAL	6,175,503.70
Reserve For Uncollected Taxes	302,038.14
CAPITAL OUTLAY TOTAL	281,281.09
Public Enterprises	
Recreation—Culture	1,138.19
Public Works	245,630.25
Buildings and Grounds	34,512.65
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,246,981	
Self-liquidating	879,000	879,000
Other	2,301,450	2,301,450
Total	4,427,431	3,180,450

ISSUED AND OUTSTANDING	
School	1,246,981.98
Self-Liquidating	529,000.00
Other	1,570,950.00
Total	3,346,931.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	106,137,347.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	39	1.13	1,196,700.00
2	Residential	1500	65.12	68,889,500.00
3	Farm			
4a	Commercial	190	18.25	19,309,200.00
4b	Industrial			
4c	Apartments	25	15.50	16,393,400.00
Total		1754		105,788,800.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	109,417,100
Net Valuation Taxable-County	111,533,856
State Equalized Valuation	114,413,513
State Equalization Ratio	95.49

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →	2.12	
Local District School Taxes		2,434,299.28
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.40	1,609,896.75
County Library Taxes		
Local Municipal Purpose Taxes	1.03	1,185,554.81
Veteran & Senior Citizen Taxes		46,350.00
Total Taxes for Rate Computation	4.55	5,276,100.84
Special District Taxes		
Bank Corp. Taxes		13,395.47
Added and Omitted Taxes		4,209.59
Total Taxes Levied - ABSTRACT		5,247,355.90
Total Taxes Billed		5,235,876.97
1977 TAXES COLLECTED		5,021,503.69
1977 Taxes Cancelled, Abated or Adjusted		112,335.18
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		102,038.10

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	80,878.33
Collected in 1977	80,878.33
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	196,124.34
Transfer From Taxes	
Redeemed in 1977	196,124.34
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	762,624.35
Taxes Receivable	102,038.10
Tax Title Liens	
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	28,420.00
State and Federal Aid Receivable	3,448.42
Other Receivables	120,342.10
Total	1,016,972.97

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	414,363.19
Reserves for Receivables	222,480.20
Surplus Dec. 31, 1977	380,129.58
Total	1,016,972.97

1004

Population 1970 970
Population 1977 1,166
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.89
State Equalized Tax Rate 2.90

CALIFON BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 397.55
Net Debt
Debt Service 2.63
Total Tax Levy 432.11
Municipal Expenditures 163.85

PER CENT:
Gross Debt 2.89
Net Debt
Tax Levy Collected 94.08
Tax Levy Cancelled, Abated or Adjusted 1.39

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,062.10
Assessment of Taxes	2,470.00
Collection of Taxes	3,875.00
Planning, Housing & Development	1,651.66
Human Resources	
Elections	
General Administration (other)	26,081.98
JUDICIARY	
Municipal Courts	3,211.46
PUBLIC SAFETY	
Fire Protection	5,704.00
Police Protection	36,320.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	28,734.69
Sewers and Sewage Processing	50.00
Garbage and Trash Disposal	7,800.00
Public Buildings and Grounds	12,186.49
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,125.00
Welfare-Public Assistance	710.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,400.00
Land Reclamation & Conservation	757.00
Other Recreational Services	2,715.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,569.00
Employee Fringe Benefits	1,250.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,544.00
MUNICIPAL FUNCTIONS TOTAL	150,267.38
CAPITAL IMPROVEMENTS *MEMO*	16,761.81
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	71.25
DEFERRED CHARGES	6,687.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	427,977.39
RESERVE FOR UNCOLLECTED TAXES	31,021.00
EXPENDITURES TOTAL	619,024.96

REVENUES-REALIZED		
1977 Property Taxes Collected		472,282.15
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		23,562.90
Business Personalty Replacement Taxes		13,530.17
Taxes from Public Utilities		24,850.94
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,049.16
Federal Aid Revenues		2,544.00
State and Local Fiscal Assistance Act Utilized		12,780.80
Sale of Acquired Property		
Other Miscellaneous Revenues		21,837.95
	Total	578,438.07
Prior Years Surplus Appropriated		43,000.00
REVENUES	TOTAL	621,438.07
Reserve For Uncollected Taxes		31,021.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservatian	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	463,548	
Self-liquidating		
Other		
Total	463,548	
ISSUED AND OUTSTANDING		
Schaol		463,548.46
Self-Liquidating		
Other		
Total		463,548.46

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,035,462.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	92	4.50	559,300.00
2	Residential	316	83.11	10,334,335.00
3	Farm	7	1.62	201,825.00
4a	Commercial	30	9.25	1,150,400.00
4b	Industrial	5	.64	79,700.00
4c	Apartments	2	.88	109,600.00
Total		452		12,435,160.00

Land Area .90 Sq. Miles	
Net Valuation Taxable-Municipal	12,832,575
Net Valuation Taxable-County	16,959,172
State Equalized Valuation	17,053,134
State Equalization Ratio	74.66

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.12	192,750.50
Regional & Consolidated School Tax	.93	159,016.33
School Taxes in Municipal Budget		
County Taxes	.42	72,170.79
County Library Taxes	.02	4,039.77
Local Municipal Purpose Taxes	.41	71,021.41
Veteran & Senior Citizen Taxes		9,370.00
Total Taxes for Rate Computation	2.90	508,368.80
Special District Taxes		
Bank Corp. Taxes		3,094.60
Added and Omitted Taxes		1,750.72
Total Taxes Levied - ABSTRACT		503,844.12
Total Taxes Billed		501,988.02
1977 TAXES COLLECTED		472,282.15
1977 Taxes Cancelled, Abated or Adjusted		6,908.63
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		22,737.24

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	25,461.81
Collected in 1977	23,562.90
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	1,898.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	237,537.91
Taxes Receivable	24,636.15
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	1,771.47
State and Federal Aid Receivable	820.07
Other Receivables	14.74
Total	264,780.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	168,831.09
Reserves for Receivables	24,650.89
Surplus Dec. 31, 1977	71,298.36
Total	264,780.34

0408

Population 1970 102,780
Population 1977 88,784
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 7.25
State Equalized Tax Rate 4.58

CAMDEN CITY — CAMDEN CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	454.20	Gross Debt	10.19
Net Debt	87.03	Net Debt	1.95
Debt Service	8.98	Tax Levy Collected	88.62
Total Tax Levy	234.87	Tax Levy Cancelled, Abated or Adjusted	1.92
Municipal Expenditures	443.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	218,204.87
Municipal Clerk	61,936.24
Financial Administration	205,586.02
Assessment of Taxes	55,659.24
Collection of Taxes	291,078.50
Planning, Housing & Development	325,176.35
Human Resources	1,711,392.19
Elections	100,081.51
General Administration (other)	2,184,652.73
JUDICIARY	
Municipal Courts	222,511.00
PUBLIC SAFETY	
Fire Protection	4,679,784.41
Police Protection	7,115,218.00
Civil Defense & Disaster Control	14,866.16
Environmental Inspection & Control	395,025.01
Other Public Safety	14,727.00
PUBLIC WORKS	
Streets and Drainage	1,902,278.56
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,631,735.71
Public Buildings and Grounds	462,999.75
Other Public Works	646.00
HEALTH and WELFARE	
Health Services Except Environmental	121,492.22
Welfare-Public Assistance	481,809.51
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300,749.00
Other Welfare Services	33,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	368,676.57
Land Reclamation & Conservation	
Other Recreational Services	30,000.00
EDUCATION (excluding schools)	
Libraries	325,000.00
Other Educational Services	187,478.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,021,981.66
Employee Fringe Benefits	925,050.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,322,337.15
MUNICIPAL FUNCTIONS TOTAL	34,711,133.36
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	450,000.00
Interest Payments	347,241.24
DEFERRED CHARGES	767,518.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,214,439.67
RESERVE FOR UNCOLLECTED TAXES	3,055,666.53
EXPENDITURES TOTAL	50,545,999.48

REVENUES-REALIZED	
1977 Property Taxes Collected	18,419,048.01
1977 Payments in Lieu of Taxes	643,099.61
Delinquent Tax & Lien Collections	1,424,381.21
Business Personalty Replacement Taxes	3,052,369.70
Taxes from Public Utilities	3,296,640.41
Other Miscellaneous Tax Revenues	59,046.89
State Aid Revenues	6,374,185.75
Federal Aid Revenues	7,102,881.00
State and Local Fiscal Assistance Act Utilized	1,962,840.00
Sale of Acquired Property	
Other Miscellaneous Revenues	5,501,847.02
Total	47,836,339.60
Prior Years Surplus Appropriated	
REVENUES TOTAL	47,836,339.60
Reserve For Uncollected Taxes	3,055,666.53
CAPITAL OUTLAY TOTAL	6,190,908.10
Public Enterprises	2,896,367.43
Recreation—Culture	
Public Works	
Buildings and Grounds	3,294,540.67
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	22,635,000	
Self-liquidating	9,344,000	1,148,484
Other	8,347,000	6,578,000
Total	40,326,000	7,726,484

ISSUED AND OUTSTANDING	
School	17,009,000.00
Self-Liquidating	8,944,000.00
Other	900,000.00
Total	26,853,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	395,907,167.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2699	1.50	3,821,885.00
2	Residential	24362	54.44	138,347,525.00
3	Farm			
4a	Commercial	2191	22.85	58,052,310.00
4b	Industrial	199	16.04	40,768,190.00
4c	Apartments	173	5.16	13,117,205.00
Total		29624		254,107,115.00

Land Area 8.68 Sq. Miles

Net Valuation Taxable-Municipal	285,407,183
Net Valuation Taxable-County	456,454,428
State Equalized Valuation	436,171,704
State Equalization Ratio	63.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.35	6,090,660.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.13	5,123,779.67
County Library Taxes		
Local Municipal Purpose Taxes	2.10	9,475,518.44
Veteran & Senior Citizen Taxes		701,090.00
Total Taxes for Rate Computation	4.58	21,391,048.11
Special District Taxes		
Bank Corp. Taxes		83,888.43
Added and Omitted Taxes		79,240.95
Total Taxes Levied - ABSTRACT		20,853,087.49
Total Taxes Billed		20,785,407.87
1977 TAXES COLLECTED		18,419,048.01
1977 Taxes Cancelled, Abated or Adjusted		399,110.27
Transfer to Tax Title Liens or Foreclosed		927,582.93
Balance Outstanding Dec. 31, 1977		1,039,666.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,339,181.32
Collected in 1977		934,415.83
Cancelled, Abated or Adjusted 1977		8,661.47
Transfers to Tax Title Liens or Foreclosed		148,394.56
Balance December 31, 1977		247,709.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,495,000.16
Transfer From Taxes		1,110,814.01
Redeemed in 1977		489,965.38
Cancelled, Abated or Adjusted (1977)		1,979,849.43
Transfers to Foreclosed Property		
Balance December 31, 1977		4,135,999.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,533,553.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		279,525.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,254,028.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,002,085.19
Taxes Receivable		1,287,376.12
Tax Title Liens		4,135,999.36
Foreclosed Property		7,254,028.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		174,502.85
Other Receivables		4,749,132.62
Total		20,603,124.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,654,929.01
Reserves for Receivables		16,685,760.90
Surplus Dec. 31, 1977		1,262,434.23
Total		20,603,124.14

1977/3000

0502

Population 1970 4,395
Population 1977 4,726
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.64

CAPE MAY CITY – CAPE MAY CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	656.93	Gross Debt	3.04
Net Debt	368.74	Net Debt	1.71
Debt Service	30.04	Tax Levy Collected	91.20
Total Tax Levy	614.97	Tax Levy Cancelled, Abated or Adjusted	.74
Municipal Expenditures	586.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	40,315.00
Financial Administration	47,801.00
Assessment of Taxes	21,082.00
Collection of Taxes	44,848.00
Planning, Housing & Development	3,445.00
Humon Resources	
Elections	
General Administration (other)	274,175.00
JUDICIARY	
Municipal Courts	43,770.00
PUBLIC SAFETY	
Fire Protection	172,650.00
Police Protection	421,692.95
Civil Defense & Disaster Control	4,100.00
Environmental Inspection & Control	35,790.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	248,176.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	144,010.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	21,400.00
Welfare-Public Assistance	3,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,085.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	203,600.00
Parks, Playgrounds, Shade Trees	5,550.00
Land Reclamation & Conservation	500.00
Other Recreational Services	78,800.00
EDUCATION (excluding schools)	
Libraries	24,442.00
Other Educational Services	750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	161,631.12
Employee Fringe Benefits	56,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	46,128.00
MUNICIPAL FUNCTIONS TOTAL	2,109,191.07
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	94,500.00
Interest Payments	47,462.00
DEFERRED CHARGES	114,241.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,685,103.99
RESERVE FOR UNCOLLECTED TAXES	407,800.07
EXPENDITURES TOTAL	4,458,298.75

REVENUES-REALIZED		
1977 Property Taxes Collected		2,646,608.63
1977 Payments in Lieu of Taxes		34,477.34
Delinquent Tax & Lien Collections		302,817.14
Business Personalty Replacement Taxes		108,826.38
Taxes from Public Utilities		141,775.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,328.28
Federal Aid Revenues		46,128.00
State and Local Fiscal Assistance Act Utilized		85,876.99
Sale of Acquired Property		32,000.00
Other Miscellaneous Revenues		516,005.63
	Total	3,991,844.18
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	4,341,844.18
Reserve For Uncollected Taxes		407,800.07
CAPITAL OUTLAY	TOTAL	663,997.70
Public Enterprises		159,864.94
Recreation—Culture		
Public Works		376,552.46
Buildings and Grounds		127,580.30
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,219,980	
Self-liquidating	446,000	446,000
Other	1,438,670	1,296,670
Total	3,104,650	1,742,670

ISSUED AND OUTSTANDING	
School	1,219,980.49
Self-Liquidating	422,000.00
Other	1,425,070.00
Total	3,067,050.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,186,272.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	387	5.79	6,170,350.00
2	Residential	1907	59.79	63,729,800.00
3	Farm			
4a	Commercial	226	31.55	33,626,700.00
4b	Industrial	1	.06	59,800.00
4c	Apartments	47	2.81	2,996,850.00
Total		2568		106,583,500.00

Land Area 2.54 Sq. Miles

Net Valuation Taxable-Municipal	108,049,296
Net Valuation Taxable-County	107,384,183
State Equalized Valuation	109,126,496
State Equalization Ratio	99.01

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	.41	449,649.00
Regional & Consolidated School Tax	.63	689,254.68
School Taxes in Municipal Budget		
County Taxes	.48	519,878.53
County Library Taxes	.02	26,321.78
Local Municipal Purpose Taxes	1.10	1,196,457.63
Veteran & Senior Citizen Taxes		54,620.00
Total Taxes for Rate Computation	2.64	2,936,181.62
Special District Taxes		
Bank Corp. Taxes		4,836.47
Added and Omitted Taxes		19,953.02
Total Taxes Levied - ABSTRACT		2,906,351.11
Total Taxes Billed		2,902,028.56
1977 TAXES COLLECTED		2,646,608.63
1977 Taxes Cancelled, Abated or Adjusted		21,578.95
Transfer to Tax Title Liens or Foreclosed		77,909.58
Balance Outstanding Dec. 31, 1977		155,931.40

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	236,486.25
Collected in 1977	218,314.54
Cancelled, Abated or Adjusted 1977	160.00
Transfers to Tax Title Liens or Foreclosed	1,868.69
Balance December 31, 1977	16,143.02
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	489,232.51
Transfer From Taxes	78,069.58
Redeemed in 1977	84,502.60
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	482,799.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	60,762.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	4,257.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	56,505.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	745,726.98
Taxes Receivable	172,074.42
Tax Title Liens	482,799.49
Foreclosed Property	56,505.00
Emergencies & Other Deferred Charges	53,749.86
State and Federal Aid Receivable	10,000.00
Other Receivables	20,873.84
Total	1,541,729.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	301,788.19
Reserves for Receivables	732,252.75
Surplus Dec. 31, 1977	507,688.65
Total	1,541,729.59

0503

Population 1970	205
Population 1977	336
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.64

State Equalized Tax Rate 1.41

CAPE MAY POINT BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	329.12	Gross Debt	.71
Net Debt	329.12	Net Debt	.71
Debt Service	39.41	Tax Levy Collected	95.61
Total Tax Levy	727.52	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	720.01		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	3,300.00
Financial Administration	5,930.00
Assessment of Taxes	11,050.00
Collection of Taxes	4,000.00
Planning, Housing & Development	350.00
Human Resources	
Elections	330.00
General Administration (other)	16,025.00
JUDICIARY	
Municipal Courts	2,250.00
PUBLIC SAFETY	
Fire Protection	3,100.00
Police Protection	13,024.00
Civil Defense & Disaster Control	625.00
Environmental Inspection & Control	300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	63,450.00
Sewers and Sewage Processing	41,015.00
Garbage and Trash Disposal	7,250.00
Public Buildings and Grounds	4,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	105.00
Welfare-Public Assistance	50.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	26,513.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,026.00
MUNICIPAL FUNCTIONS TOTAL	211,693.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	3,240.44
DEFERRED CHARGES	5,090.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	118,886.53
RESERVE FOR UNCOLLECTED TAXES	11,898.56
EXPENDITURES TOTAL	360,809.40

REVENUES-REALIZED

1977 Property Taxes Collected		233,264.35
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		10,188.24
Business Personalty Replacement Taxes		235.93
Taxes from Public Utilities		10,447.36
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,416.56
Federal Aid Revenues		3,026.00
State and Local Fiscal Assistance Act Utilized		7,138.56
Sale of Acquired Property		
Other Miscellaneous Revenues		21,236.04
	Total	286,953.04
Prior Years Surplus Appropriated		16,696.25
REVENUES	TOTAL	303,649.29
Reserve For Uncollected Taxes		11,898.56
CAPITAL OUTLAY	TOTAL	56,692.46
Public Enterprises		
Recreation—Culture		
Public Works		29,717.46
Buildings and Grounds		26,975.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	110,584	110,584
Total	110,584	110,584
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		95,500.00
Total		95,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		15,518,120.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	269	15.56	1,430,600.00
2	Residential	432	82.97	7,628,100.00
3	Farm			
4a	Commercial	2	.76	69,500.00
4b	Industrial			
4c	Apartments	2	.71	65,300.00
Total		705		9,193,500.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	9,222,576
Net Valuation Taxable-County	16,340,501
State Equalized Valuation	17,213,188
State Equalization Ratio	53.50

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.20	34,078.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	80,723.69
County Library Taxes	.02	4,084.84
Local Municipal Purpose Taxes	.72	124,895.89
Veteran & Senior Citizen Taxes		8,480.00
Total Taxes for Rate Computation	1.41	252,262.42
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		664.34
Total Taxes Levied - ABSTRACT		244,446.76
Total Taxes Billed		243,968.83
1977 TAXES COLLECTED		233,264.35
1977 Taxes Cancelled, Abated or Adjusted		320.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		10,384.48

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	10,423.65
Collected in 1977	10,188.24
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	235.41

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	13,575.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	13,575.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	32,826.80
Taxes Receivable	10,619.89
Tax Title Liens	
Foreclosed Property	13,575.00
Emergencies & Other Deferred Charges	58,879.50
State and Federal Aid Receivable	
Other Receivables	3,113.33
Total	119,014.52

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	71,084.02
Reserves for Receivables	27,308.22
Surplus Dec. 31, 1977	20,622.28
Total	119,014.52

0205

Population 1970	6,725
Population 1977	6,329
S & P Rating	
Moody Rating	A

General Tax Rate Per $100: 1.64

State Equalized Tax Rate: 1.53

CARLSTADT BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,015.23	Gross Debt	2.53
Net Debt	470.80	Net Debt	1.17
Debt Service	14.48	Tax Levy Collected	96.00
Total Tax Levy	632.42	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	360.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,700.00
Municipal Clerk	24,695.00
Financial Administration	14,200.00
Assessment of Taxes	43,178.00
Collection of Taxes	21,623.00
Planning, Housing & Development	7,740.00
Human Resources	
Elections	1,950.00
General Administration (other)	135,724.00
JUDICIARY	
Municipal Courts	12,632.00
PUBLIC SAFETY	
Fire Protection	110,143.00
Police Protection	508,728.00
Civil Defense & Disaster Control	2,005.00
Environmental Inspection & Control	3,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	200,565.00
Sewers and Sewage Processing	71,796.67
Garbage and Trash Disposal	106,280.00
Public Buildings and Grounds	117,225.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,752.00
Welfare-Public Assistance	3,725.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	35,632.00
EDUCATION (excluding schools)	
Libraries	79,700.00
Other Educational Services	3,600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,325.00
Employee Fringe Benefits	61,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	85,522.00
MUNICIPAL FUNCTIONS TOTAL	1,802,740.67
CAPITAL IMPROVEMENTS *MEMO*	32,746.18
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	41,660.09
DEFERRED CHARGES	27,398.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,354,533.52
RESERVE FOR UNCOLLECTED TAXES	361,482.82
EXPENDITURES TOTAL	5,637,815.41

REVENUES-REALIZED	
1977 Property Taxes Collected	3,840,582.51
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	139,958.32
Business Personalty Replacement Taxes	349,043.57
Taxes from Public Utilities	515,683.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	46,207.48
Federal Aid Revenues	82,159.84
State and Local Fiscal Assistance Act Utilized	198,548.05
Sale of Acquired Property	
Other Miscellaneous Revenues	133,508.63
Total	5,305,692.02
Prior Years Surplus Appropriated	435,000.00
REVENUES TOTAL	5,740,692.02
Reserve For Uncollected Taxes	361,482.82
CAPITAL OUTLAY TOTAL	171,001.54
Public Enterprises	
Recreation—Culture	
Public Works	166,757.49
Buildings and Grounds	4,244.05
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,445,700	
Self-liquidating		
Other	2,979,710	2,979,710
Total	6,425,411	2,979,710

ISSUED AND OUTSTANDING	
School	3,445,500.73
Self-Liquidating	
Other	1,090,000.00
Total	4,535,500.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	254,409,327.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	7.30	17,277,700.00
2	Residential	1456	18.86	44,677,700.00
3	Farm	4	.16	386,900.00
4a	Commercial	158	17.80	42,157,800.00
4b	Industrial	263	55.27	130,889,900.00
4c	Apartments	11	.61	1,447,300.00
Total		2019		236,837,300.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	239,096,531
Net Valuation Taxable-County	282,016,622
State Equalized Valuation	255,960,172
State Equalization Ratio	93.38

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.54	1,383,138.41
Regional & Consolidated School Tax	.35	907,847.78
School Taxes in Municipal Budget		
County Taxes	.42	1,063,547.33
County Library Taxes		
Local Municipal Purpose Taxes	.22	553,540.38
Veteran & Senior Citizen Taxes		60,190.00
Total Taxes for Rate Computation	1.53	3,968,263.90
Special District Taxes		
Bank Corp. Taxes		14,986.31
Added and Omitted Taxes		79,548.31
Total Taxes Levied - ABSTRACT		4,002,608.52
Total Taxes Billed		4,000,731.42
1977 TAXES COLLECTED		3,840,582.51
1977 Taxes Cancelled, Abated or Adjusted		12,683.38
Transfer to Tax Title Liens or Foreclosed		2,625.64
Balance Outstanding Dec. 31, 1977		144,839.89

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	212,886.16
Collected in 1977	110,355.84
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	102,530.32
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	49,718.00
Transfer From Taxes	2,625.64
Redeemed in 1977	29,602.48
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	22,741.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	300.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	300.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	876,443.37
Taxes Receivable	247,370.21
Tax Title Liens	22,741.16
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	10,175.04
Other Receivables	104,149.42
Total	1,261,179.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	327,719.76
Reserves for Receivables	374,560.79
Surplus Dec. 31, 1977	558,898.65
Total	1,261,179.20

1713

Population 1970 7,020
Population 1977 7,798
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.93
State Equalized Tax Rate 3.64

CARNEYS POINT TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	259.99	Gross Debt	2.64
Net Debt	19.43	Net Debt	.20
Debt Service	11.54	Tax Levy Collected	90.92
Total Tax Levy	373.86	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	198.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	5,100.00
Financial Administration	31,865.00
Assessment of Taxes	7,415.00
Collection of Taxes	23,150.50
Planning, Housing & Development	8,800.00
Human Resources	
Elections	
General Administration (other)	55,517.31
JUDICIARY	
Municipal Courts	26,402.00
PUBLIC SAFETY	
Fire Protection	33,650.00
Police Protection	385,777.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	4,390.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	148,490.17
Sewers and Sewage Processing	15,877.37
Garbage and Trash Disposal	102,166.65
Public Buildings and Grounds	19,200.00
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	9,680.00
Welfare-Public Assistance	2,715.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	8,650.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	6,300.00
Parks, Playgrounds, Shade Trees	2,900.00
Land Reclamation & Conservation	
Other Recreational Services	4,550.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,950.00
Employee Fringe Benefits	16,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,660.00
MUNICIPAL FUNCTIONS TOTAL	1,002,206.00
CAPITAL IMPROVEMENTS *MEMO*	900.00
DEBT SERVICE	
Principal Payments	89,000.00
Interest Payments	1,003.71
DEFERRED CHARGES	19,933.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,554,576.51
RESERVE FOR UNCOLLECTED TAXES	434,783.51
EXPENDITURES TOTAL	4,101,503.13

REVENUES-REALIZED	
1977 Property Taxes Collected	2,652,061.00
1977 Payments in Lieu of Taxes	8,080.00
Delinquent Tax & Lien Collections	335,957.37
Business Personalty Replacement Taxes	276,991.53
Taxes from Public Utilities	258,095.72
Other Miscellaneous Tax Revenues	
State Aid Revenues	53,464.65
Federal Aid Revenues	8,560.00
State and Local Fiscal Assistance Act Utilized	51,270.00
Sale of Acquired Property	
Other Miscellaneaus Revenues	141,978.00
Total	3,786,458.27
Prior Years Surplus Appropriated	212,900.00
REVENUES TOTAL	3,999,358.27
Reserve For Uncollected Taxes	434,783.51
CAPITAL OUTLAY TOTAL	23,330.80
Public Enterprises	
Recreation—Culture	
Public Works	23,330.80
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,875,921	
Self-liquidating		
Other	151,500	151,500
Total	2,027,421	151,500
ISSUED AND OUTSTANDING		
School		1,875,921.16
Self-Liquidating		
Other		47,500.00
Total		1,923,421.16
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		76,727,006.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	583	4.81	3,510,050.00
2	Residential	2223	62.63	45,658,000.00
3	Farm	252	3.89	2,840,400.00
4a	Commercial	127	7.31	5,326,600.00
4b	Industrial	11	13.72	9,998,460.00
4c	Apartments	12	7.64	5,566,700.00
Total		3208		72,900,210.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	74,004,382
Net Valuation Taxable-County	81,328,427
State Equalized Valuation	79,909,358
State Equalization Ratio	92.53

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.33	1,860,084.55
School Taxes in Municipal Budget		
County Taxes	.87	694,491.96
County Library Taxes		
Local Municipal Purpose Taxes	.44	349,313.95
Veteran & Senior Citizen Taxes		75,963.00
Total Taxes for Rate Computation	3.64	2,979,853.46
Special District Taxes		
Bank Corp. Taxes		2,929.37
Added and Omitted Taxes		8,545.70
Total Taxes Levied - ABSTRACT		2,915,365.53
Total Taxes Billed		2,916,917.90
1977 TAXES COLLECTED		2,652,061.00
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		126,431.04
Balance Outstanding Dec. 31, 1977		138,425.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		202,582.40
Collected in 1977		190,636.32
Cancelled, Abated or Adjusted 1977		1,662.60
Transfers to Tax Title Liens or Foreclosed		9,665.12
Balance December 31, 1977		618.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		317,318.91
Transfer From Taxes		137,050.68
Redeemed in 1977		145,321.05
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		309,048.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		8,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,900.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	720,317.06
Taxes Receivable	139,044.22
Tax Title Liens	309,048.54
Foreclosed Property	8,900.00
Emergencies & Other Deferred Charges	1,024.71
State and Federal Aid Receivable	488.72
Other Receivables	13,613.11
Total	1,192,436.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	76,643.23
Reserves for Receivables	470,605.87
Surplus Dec. 31, 1977	645,187.26
Total	1,192,436.36

1201

Population 1970 23,165
Population 1977 21,683
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.60
State Equalized Tax Rate 2.84

CARTERET BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	251.81	Gross Debt	1.89
Net Debt	148.64	Net Debt	1.12
Debt Service	15.76	Tax Levy Collected	96.41
Total Tax Levy	406.24	Tax Levy Cancelled, Abated or Adjusted	.60
Municipal Expenditures	224.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,339.00
Assessment of Taxes	22,410.00
Collection of Taxes	68,800.00
Planning, Housing & Development	20,786.00
Human Resources	20,810.00
Elections	7,500.00
General Administration (other)	336,980.00
JUDICIARY	
Municipal Courts	44,000.00
PUBLIC SAFETY	
Fire Protection	444,400.00
Police Protection	918,677.00
Civil Defense & Disaster Control	3,400.00
Environmental Inspection & Control	41,260.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	404,155.00
Sewers and Sewage Processing	274,500.00
Garbage and Trash Disposal	250,850.00
Public Buildings and Grounds	119,290.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	85,640.00
Welfare-Public Assistance	23,670.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	233,500.00
Land Reclamation & Conservation	
Other Recreational Services	127,750.00
EDUCATION (excluding schools)	
Libraries	113,000.00
Other Educational Services	800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	377,000.00
Employee Fringe Benefits	130,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	109,753.00
MUNICIPAL FUNCTIONS TOTAL	4,190,270.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	245,000.00
Interest Payments	96,787.50
DEFERRED CHARGES	40,653.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,640,463.33
RESERVE FOR UNCOLLECTED TAXES	300,000.00
EXPENDITURES TOTAL	11,513,174.16

REVENUES-REALIZED		
1977 Property Taxes Collected		8,508,598.65
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		146,948.15
Business Personalty Replacement Taxes		893,875.92
Taxes from Public Utilities		696,232.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		178,996.54
Federal Aid Revenues		109,753.00
State and Local Fiscal Assistance Act Utilized		320,220.02
Sale of Acquired Property		
Other Miscellaneous Revenues		374,825.92
	Total	11,229,450.26
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	11,629,450.26
Reserve For Uncollected Taxes		300,000.00
CAPITAL OUTLAY	TOTAL	65,852.51
Public Enterprises		
Recreation—Culture		
Public Works		65,852.51
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,067,000	
Self-liquidating		
Other	3,393,000	3,223,000
Total	5,460,000	3,223,000

ISSUED AND OUTSTANDING	
School	2,067,000.00
Self-Liquidating	
Other	2,264,000.00
Total	4,331,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	288,889,010.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	204	1.12	3,757,500.00
2	Residential	4843	59.82	200,630,500.00
3	Farm			
4a	Commercial	248	10.47	35,121,200.00
4b	Industrial	174	27.84	93,381,700.00
4c	Apartments	2	.75	2,521,400.00
Total		5471		335,412,300.00

Land Area 4.30 Sq. Miles

Net Valuation Taxable-Municipal	338,763,693
Net Valuation Taxable-County	353,402,727
State Equalized Valuation	310,482,624
State Equalization Ratio	109.22

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.43	4,447,244.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	2,193,218.83
County Library Taxes		
Local Municipal Purpose Taxes	.69	2,139,919.81
Veteran & Senior Citizen Taxes		201,060.00
Total Taxes for Rate Computation	2.83	8,981,443.14
Special District Taxes		
Bank Corp. Taxes		12,420.08
Added and Omitted Taxes		15,720.25
Total Taxes Levied - ABSTRACT		8,808,523.47
Total Taxes Billed		8,824,976.31
1977 TAXES COLLECTED		8,508,598.65
1977 Taxes Cancelled, Abated or Adjusted		53,119.63
Transfer to Tax Title Liens or Foreclosed		22,059.80
Balance Outstanding Dec. 31, 1977		241,198.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		557,271.42
Collected in 1977		141,865.08
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		23,922.70
Balance December 31, 1977		391,483.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		84,113.39
Transfer From Taxes		51,368.66
Redeemed in 1977		5,083.07
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		130,398.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		22,705.67
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		22,705.67
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,413,987.57
Taxes Receivable		632,681.87
Tax Title Liens		130,398.98
Foreclosed Property		22,705.67
Emergencies & Other Deferred Charges		52,900.00
State and Federal Aid Receivable		60,540.73
Other Receivables		22,047.36
Total		2,335,262.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		688,194.01
Reserves for Receivables		799,009.88
Surplus Dec. 31, 1977		848,058.29
Total		2,335,262.18

1977/3000

0704

Population 1970 15,600
Population 1977 12,821
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.85
State Equalized Tax Rate 2.93

CEDAR GROVE TOWNSHIP – ESSEX CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	304.97	Gross Debt	1.92
Net Debt	125.18	Net Debt	.79
Debt Service	14.65	Tax Levy Collected	96.96
Total Tax Levy	508.85	Tax Levy Cancelled, Abated or Adjusted	1.53
Municipal Expenditures	220.54		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	5,900.00
Municipal Clerk	39,525.00
Financial Administration	96,817.80
Assessment of Taxes	33,132.00
Collection of Taxes	33,812.00
Planning, Housing & Development	20,065.00
Human Resources	
Elections	6,718.00
General Administration (other)	233,354.00
JUDICIARY	
Municipal Courts	26,811.00
PUBLIC SAFETY	
Fire Protection	130,492.00
Police Protection	569,940.00
Civil Defense & Disaster Control	5,995.00
Environmental Inspection & Control	19,767.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	244,224.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	138,180.06
Public Buildings and Grounds	81,224.00
Other Public Works	28,500.00
HEALTH and WELFARE	
Health Services Except Environmental	33,706.00
Welfare-Public Assistance	7,883.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	66,286.00
Land Reclamation & Conservation	150.00
Other Recreational Services	112,726.00
EDUCATION (excluding schools)	
Libraries	133,172.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	157,200.00
Employee Fringe Benefits	53,190.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	51,106.00
MUNICIPAL FUNCTIONS TOTAL	2,329,875.86
CAPITAL IMPROVEMENTS *MEMO*	56,000.00
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	62,842.50
DEFERRED CHARGES	39,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,372,678.43
RESERVE FOR UNCOLLECTED TAXES	270,541.07
EXPENDITURES TOTAL	8,200,237.86

REVENUES-REALIZED

1977 Property Taxes Collected	6,315,231.42
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	103,209.68
Business Personalty Replacement Taxes	169,251.19
Taxes from Public Utilities	431,063.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	108,361.11
Federal Aid Revenues	51,106.00
State and Local Fiscal Assistance Act Utilized	404,802.86
Sale of Acquired Property	
Other Miscellaneous Revenues	397,897.13
Total	7,980,923.29
Prior Years Surplus Appropriated	445,000.00
REVENUES TOTAL	8,425,923.29
Reserve For Uncollected Taxes	270,541.07
CAPITAL OUTLAY TOTAL	236,935.31
Public Enterprises	26,393.49
Recreation—Culture	
Public Works	101,992.30
Buildings and Grounds	108,549.52
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	760,000	
Self-liquidating	1,854,000	308,926
Other	1,296,000	1,296,000
Total	3,910,000	1,604,926

ISSUED AND OUTSTANDING	
School	760,000.00
Self-Liquidating	1,854,000.00
Other	1,006,000.00
Total	3,620,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	204,006,921.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	223	5.41	12,260,000.00
2	Residential	3030	71.91	162,956,300.00
3	Farm	6	.11	257,400.00
4a	Commercial	93	9.94	22,524,300.00
4b	Industrial	40	7.65	17,341,500.00
4c	Apartments	6	4.98	11,283,000.00
Total		3398		226,622,500.00

Land Area 4.50 Sq. Miles

Net Valuation Taxable-Municipal	227,951,100
Net Valuation Taxable-County	208,055,172
State Equalized Valuation	221,844,198
State Equalization Ratio	102.77

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	3,869,288.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	1,503,389.93
County Library Taxes		
Local Municipal Purpose Taxes	.51	1,122,101.12
Veteran & Senior Citizen Taxes		87,570.00
Total Taxes for Rate Computation	2.93	6,582,349.55
Special District Taxes		
Bank Corp. Taxes		17,796.00
Added and Omitted Taxes		11,328.75
Total Taxes Levied - ABSTRACT		6,523,904.30
Total Taxes Billed		6,513,265.67
1977 TAXES COLLECTED		6,315,231.42
1977 Taxes Cancelled, Abated or Adjusted		99,819.40
Transfer to Tax Title Liens or Foreclosed		3,978.60
Balance Outstanding Dec. 31, 1977		94,236.25

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	103,618.95
Collected in 1977	100,697.05
Cancelled, Abated or Adjusted 1977	39.00
Transfers to Tax Title Liens or Foreclosed	1,817.13
Balance December 31, 1977	1,065.77
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	5,393.56
Transfer From Taxes	6,065.59
Redeemed in 1977	2,512.63
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	8,946.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	480,300.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	480,300.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	3,092,154.41
Taxes Receivable	95,302.02
Tax Title Liens	8,946.52
Foreclosed Property	480,300.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	31,069.10
Other Receivables	
Total	3,707,772.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,392,906.10
Reserves for Receivables	584,548.54
Surplus Dec. 31, 1977	730,317.41
Total	3,707,772.05

1977/3000

1404

Population 1970 9,585
Population 1977 9,052
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 6.43
State Equalized Tax Rate 2.74

CHATHAM BOROUGH – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	125.94
Net Debt	93.90
Debt Service	8.14
Total Tax Levy	584.74
Municipal Expenditures	236.95

PER CENT:

Gross Debt	.64
Net Debt	.48
Tax Levy Collected	98.29
Tax Levy Cancelled, Abated or Adjusted	.27

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,000.00
Assessment of Taxes	15,100.00
Collection of Taxes	16,500.00
Planning, Housing & Development	12,865.00
Human Resources	
Elections	
General Administration (other)	207,348.85
JUDICIARY	
Municipal Courts	11,795.00
PUBLIC SAFETY	
Fire Protection	48,057.00
Police Protection	440,896.00
Civil Defense & Disaster Control	8,025.00
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	349,034.94
Sewers and Sewage Processing	95,215.00
Garbage and Trash Disposal	
Public Buildings and Grounds	14,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,700.00
Welfare-Public Assistance	1,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,400.00
Land Reclamation & Conservation	1,250.00
Other Recreational Services	49,220.00
EDUCATION (excluding schools)	
Libraries	97,060.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	109,550.00
Employee Fringe Benefits	35,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	20,182.85
MUNICIPAL FUNCTIONS TOTAL	1,567,599.64
CAPITAL IMPROVEMENTS *MEMO*	40,250.00
DEBT SERVICE	
Principal Payments	38,000.00
Interest Payments	35,676.60
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,440,097.55
RESERVE FOR UNCOLLECTED TAXES	503,574.27
EXPENDITURES TOTAL	6,584,948.06

REVENUES-REALIZED	
1977 Property Taxes Collected	5,192,975.32
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	75,969.00
Business Personalty Replacement Taxes	120,077.43
Taxes from Public Utilities	226,247.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	73,019.35
Federal Aid Revenues	15,878.98
State and Local Fiscal Assistance Act Utilized	37,920.94
Sale of Acquired Property	
Other Miscellaneous Revenues	290,263.29
Total	6,032,352.09
Prior Years Surplus Appropriated	725,000.00
REVENUES TOTAL	6,757,352.09
Reserve For Uncollected Taxes	503,574.27
CAPITAL OUTLAY TOTAL	68,273.83
Public Enterprises	213.67
Recreation—Culture	
Public Works	68,060.16
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	265,000	
Self-liquidating	25,000	
Other	850,000	850,000
Total	1,140,000	850,000

ISSUED AND OUTSTANDING	
School	265,000.00
Self-Liquidating	25,000.00
Other	850,000.00
Total	1,140,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	178,120,190.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	85	1.24	1,008,300.00
2	Residential	2498	78.44	63,865,900.00
3	Farm	3	.06	48,900.00
4a	Commercial	134	14.11	11,485,900.00
4b	Industrial	23	1.22	990,400.00
4c	Apartments	11	4.93	4,016,400.00
Total		2754		81,415,800.00

Land Area 2.35 Sq. Miles

Net Valuation Taxable-Municipal	81,855,888
Net Valuation Taxable-County	190,849,628
State Equalized Valuation	191,733,358
State Equalization Ratio	42.58

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	3,596,151.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	843,946.55
County Library Taxes		
Local Municipal Purpose Taxes	.43	818,946.78
Veteran & Senior Citizen Taxes		65,760.00
Total Taxes for Rate Computation	2.74	5,324,804.33
Special District Taxes		
Bank Corp. Taxes		14,233.77
Added and Omitted Taxes		19,759.54
Total Taxes Levied - ABSTRACT		5,293,037.64
Total Taxes Billed		5,283,093.13
1977 TAXES COLLECTED		5,192,975.32
1977 Taxes Cancelled, Abated or Adjusted		14,094.83
Transfer to Tax Title Liens or Foreclosed		3,044.31
Balance Outstanding Dec. 31, 1977		72,978.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		83,044.02
Collected in 1977		69,612.96
Cancelled, Abated or Adjusted 1977		810.92
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		12,620.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		8,538.98
Transfer From Taxes		3,044.31
Redeemed in 1977		6,356.04
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,227.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		34,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		34,100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,054,420.01
Taxes Receivable	85,598.81
Tax Title Liens	5,227.25
Foreclosed Property	34,100.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	28,521.85
Other Receivables	2,920.12
Total	1,210,788.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	213,051.96
Reserves for Receivables	127,846.18
Surplus Dec. 31, 1977	869,889.90
Total	1,210,788.04

1405

Population 1970	8,120
Population 1977	8,582
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 6.84

State Equalized Tax Rate 2.97

CHATHAM TOWNSHIP – MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,013.98	Gross Debt	4.59
Net Debt	249.39	Net Debt	1.13
Debt Service	25.53	Tax Levy Collected	97.96
Total Tax Levy	728.17	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	301.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	19,967.00
Collection of Taxes	36,916.00
Planning, Housing & Development	31,958.00
Human Resources	
Elections	2,000.00
General Administration (other)	228,880.00
JUDICIARY	
Municipal Courts	15,512.00
PUBLIC SAFETY	
Fire Protection	70,000.00
Police Protection	472,059.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	22,372.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	492,811.00
Sewers and Sewage Processing	71,920.00
Garbage and Trash Disposal	
Public Buildings and Grounds	55,679.76
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,746.00
Welfare-Public Assistance	1,310.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,625.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	110,067.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,869.00
Employee Fringe Benefits	39,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,438.00
MUNICIPAL FUNCTIONS TOTAL	1,840,129.76
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	144,105.00
DEFERRED CHARGES	107,566.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,950,518.90
RESERVE FOR UNCOLLECTED TAXES	424,322.83
EXPENDITURES TOTAL	7,541,643.11

REVENUES-REALIZED	
1977 Property Taxes Collected	6,173,287.28
1977 Payments in Lieu of Taxes	30,440.20
Delinquent Tax & Lien Collections	37,523.58
Business Personalty Replacement Taxes	32,063.89
Taxes from Public Utilities	333,669.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	57,506.36
Federal Aid Revenues	8,438.00
State and Local Fiscal Assistance Act Utilized	33,879.76
Sale of Acquired Property	
Other Miscellaneous Revenues	454,850.01
Total	7,161,658.93
Prior Years Surplus Appropriated	570,000.00
REVENUES TOTAL	7,731,658.93
Reserve For Uncollected Taxes	424,322.83
CAPITAL OUTLAY TOTAL	107,347.54
Public Enterprises	
Recreation—Culture	
Public Works	56,249.59
Buildings and Grounds	51,097.95
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,881,000	
Self-liquidating	145,000	
Other	2,676,000	2,140,275
Total	8,702,000	2,140,275

ISSUED AND OUTSTANDING	
School	5,881,000.00
Self-Liquidating	145,000.00
Other	2,617,000.00
Total	8,643,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	189,687,835.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	364	1.53	1,375,100.00
2	Residential	2427	86.77	78,155,650.00
3	Farm	20	.35	310,550.00
4a	Commercial	28	5.69	5,129,444.00
4b	Industrial	1	.09	84,300.00
4c	Apartments	3	5.58	5,022,000.00
Total		2843		90,077,044.00

Land Area 9.10 Sq. Miles

Net Valuation Taxable-Municipal	90,375,659
Net Valuation Taxable-County	206,476,154
State Equalized Valuation	207,801,596
State Equalization Ratio	43.41

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	4,037,196.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	913,322.40
County Library Taxes		
Local Municipal Purpose Taxes	.59	1,227,541.62
Veteran & Senior Citizen Taxes		51,850.00
Total Taxes for Rate Computation	2.97	6,229,910.52
Special District Taxes		
Bank Corp. Taxes		2,944.33
Added and Omitted Taxes		68,131.16
Total Taxes Levied - ABSTRACT		6,249,136.01
Total Taxes Billed		6,301,953.07
1977 TAXES COLLECTED		6,173,287.28
1977 Taxes Cancelled, Abated or Adjusted		870.00
Transfer to Tax Title Liens or Foreclosed		2,488.53
Balance Outstanding Dec. 31, 1977		125,307.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		37,553.24
Collected in 1977		36,557.86
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		995.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		19,989.65
Transfer From Taxes		2,488.53
Redeemed in 1977		965.72
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		21,512.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		8,050.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,050.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	929,376.78
Taxes Receivable	126,302.64
Tax Title Liens	21,512.46
Foreclosed Property	8,050.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,176.57
Other Receivables	5,084.54
Total	1,091,502.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	243,994.84
Reserves for Receivables	160,949.64
Surplus Dec. 31, 1977	686,558.51
Total	1,091,502.99

1977/3000

0409

Population 1970 64,725
Population 1977 68,166
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 3.68

CHERRY HILL TOWNSHIP – CAMDEN CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	588.77	Gross Debt	3.41
Net Debt	344.07	Net Debt	2.00
Debt Service	14.53	Tax Levy Collected	95.08
Total Tax Levy	695.65	Tax Levy Cancelled, Abated or Adjusted	1.04
Municipal Expenditures	199.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	126,686.00
Municipal Clerk	99,614.00
Financial Administration	99,498.00
Assessment of Taxes	101,895.00
Collection of Taxes	83,865.00
Planning, Housing & Development	
Human Resources	
Elections	1,054,008.00
General Administration (other)	
JUDICIARY	104,855.00
Municipal Courts	
PUBLIC SAFETY	10,962.00
Fire Protection	2,813,551.42
Police Protection	6,103.00
Civil Defense & Disaster Control	92,650.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	1,225,820.00
Streets and Drainage	
Sewers and Sewage Processing	549,800.00
Garbage and Trash Disposal	263,981.00
Public Buildings and Grounds	56,746.00
Other Public Works	
HEALTH and WELFARE	149,157.00
Health Services Except Environmental	4,726.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	21,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	168,156.00
Other Recreational Services	
EDUCATION (excluding schools)	408,250.00
Libraries	6,849.00
Other Educational Services	
STATUTORY EXPENDITURES	596,277.00
Pensions & F. I. C. A.	256,180.00
Employee Fringe Benefits	
Other Statutory Expenditures	765,949.00
CETA And Other Public Employment Programs	9,066,578.42
MUNICIPAL FUNCTIONS TOTAL	80,000.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	335,000.00
Principal Payments	655,618.44
Interest Payments	
DEFERRED CHARGES	43,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	43,650,527.13
RESERVE FOR UNCOLLECTED TAXES	3,511,792.95
EXPENDITURES TOTAL	57,263,216.94

REVENUES-REALIZED	
1977 Property Taxes Collected	45,075,090.86
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,963,696.50
Business Personalty Replacement Taxes	1,206,985.35
Taxes from Public Utilities	2,527,651.21
Other Miscellaneous Tax Revenues	39,863.98
State Aid Revenues	554,435.98
Federal Aid Revenues	645,323.21
State and Local Fiscal Assistance Act Utilized	574,223.42
Sale of Acquired Property	
Other Miscellaneous Revenues	1,981,865.96
Total	54,569,136.47
Prior Years Surplus Appropriated	3,086,975.89
REVENUES TOTAL	57,656,112.36
Reserve For Uncollected Taxes	3,511,792.95
CAPITAL OUTLAY TOTAL	4,087,304.61
Public Enterprises	533,789.65
Recreation—Culture	57,953.22
Public Works	3,495,561.74
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,585,000	
Self-liquidating	6,046,800	5,951,495
Other	17,502,147	17,502,147
Total	40,133,947	23,453,642

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	5,757,000.00
Other	10,368,000.00
Total	16,125,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,175,561,662.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2372	3.92	41,612,630.00
2	Residential	17105	63.98	679,937,610.00
3	Farm	83	.27	2,867,300.00
4a	Commercial	608	22.98	244,201,575.00
4b	Industrial	110	4.99	52,981,825.00
4c	Apartments	16	3.88	41,209,100.00
Total		20294		1,062,810,040.00

Land Area 24.18 Sq. Miles

Net Valuation Taxable-Municipal	1,074,320,072
Net Valuation Taxable-County	1,239,347,251
State Equalized Valuation	1,225,595,129
State Equalization Ratio	87.54

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.30	28,236,560.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.15	14,052,592.59
County Library Taxes		
Local Municipal Purpose Taxes	.23	2,830,000.00
Veteran & Senior Citizen Taxes		401,230.00
Total Taxes for Rate Computation	3.68	45,520,383.09
Special District Taxes		1,361,374.04
Bank Corp. Taxes		54,992.42
Added and Omitted Taxes		884,370.08
Total Taxes Levied - ABSTRACT		47,419,889.63
Total Taxes Billed		47,405,576.56
1977 TAXES COLLECTED		45,075,090.86
1977 Taxes Cancelled, Abated or Adjusted		491,928.13
Transfer to Tax Title Liens or Foreclosed		186,945.99
Balance Outstanding Dec. 31, 1977		1,651,611.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,931,517.12
Collected in 1977		1,363,280.89
Cancelled, Abated or Adjusted 1977		375,172.74
Transfers to Tax Title Liens or Foreclosed		114,867.26
Balance December 31, 1977		78,196.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,298,329.40
Transfer From Taxes		313,383.14
Redeemed in 1977		600,415.61
Cancelled, Abated or Adjusted (1977)		163,407.96
Transfers to Foreclosed Property		
Balance December 31, 1977		847,888.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		291,512.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		291,512.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		6,699,028.31
Taxes Receivable		1,729,807.81
Tax Title Liens		847,888.97
Foreclosed Property		291,512.00
Emergencies & Other Deferred Charges		32,620.00
State and Federal Aid Receivable		44,580.26
Other Receivables		352,823.43
Total		9,998,260.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,495,969.22
Reserves for Receivables		3,170,985.21
Surplus Dec. 31, 1977		5,331,306.35
Total		9,998,260.78

0410

Population 1970 805
Population 1977 1,497
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.83
State Equalized Tax Rate 3.71

CHESILHURST BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	256.99
Net Debt	26.79
Debt Service	3.45
Total Tax Levy	278.69
Municipal Expenditures	198.61

PER CENT:

Gross Debt	4.05
Net Debt	.42
Tax Levy Collected	79.47
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,937.00
Assessment of Taxes	11,550.00
Collection of Taxes	3,740.00
Planning, Housing & Development	440.00
Human Resources	1,000.00
Elections	1,000.00
General Administration (other)	34,650.00
JUDICIARY	
Municipal Courts	3,940.00
PUBLIC SAFETY	
Fire Protection	12,334.00
Police Protection	33,526.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	175.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	16,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,250.00
Public Buildings and Grounds	5,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	1,440.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	350.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,876.00
MUNICIPAL FUNCTIONS TOTAL	171,608.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	4,100.00
Interest Payments	1,066.00
DEFERRED CHARGES	3,065.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 341,498.62
RESERVE FOR UNCOLLECTED TAXES	117,486.50
EXPENDITURES TOTAL	+ 638,824.72

REVENUES-REALIZED

1977 Property Taxes Collected	331,105.57
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	108,045.31
Business Personalty Replacement Taxes	5,739.53
Taxes from Public Utilities	41,933.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,545.68
Federal Aid Revenues	15,489.90
State and Local Fiscal Assistance Act Utilized	14,450.00
Sale of Acquired Property	
Other Miscellaneous Revenues	37,773.56
Total	590,082.96
Prior Years Surplus Appropriated	12,000.00
REVENUES TOTAL	602,082.96
Reserve For Uncollected Taxes	117,486.50

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	372,417	27,811
Self-liquidating		
Other	12,300	12,300
Total	384,717	40,111

ISSUED AND OUTSTANDING	
School	372,417.13
Self-Liquidating	
Other	12,300.00
Total	384,717.13
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,487,553.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	498	12.35	737,235.00
2	Residential	373	79.61	4,752,025.00
3	Farm			
4a	Commercial	18	5.79	345,509.00
4b	Industrial	2	1.63	97,000.00
4c	Apartments	2	.62	37,196.00
Total		893		5,968,965.00

Land Area 1.72 Sq. Miles

Net Valuation Taxable-Municipal	6,064,104
Net Valuation Taxable-County	10,535,335
State Equalized Valuation	11,097,839
State Equalization Ratio	54.25

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	131,699.50
Regional & Consolidated School Tax	.76	85,442.95
School Taxes in Municipal Budget		
County Taxes	1.09	121,720.20
County Library Taxes	.02	2,635.97
Local Municipal Purpose Taxes	.66	73,320.87
Veteran & Senior Citizen Taxes		8,040.00
Total Taxes for Rate Computation	3.71	+ 422,859.49
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,376.30
Total Taxes Levied - ABSTRACT		417,195.79
Total Taxes Billed		416,642.29
1977 TAXES COLLECTED		331,105.57
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		85,536.72

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	90,876.84
Collected in 1977	70,200.62
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	9,802.68
Balance December 31, 1977	10,873.54

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	57,296.59
Transfer From Taxes	11,089.97
Redeemed in 1977	37,844.69
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	30,541.87

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	78,454.76
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	78,454.76

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	174,465.49
Taxes Receivable	96,410.26
Tax Title Liens	30,541.87
Foreclosed Property	78,454.76
Emergencies & Other Deferred Charges	10,300.00
State and Federal Aid Receivable	8,863.55
Other Receivables	5,292.74
Total	404,328.67

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	94,008.38
Reserves for Receivables	210,699.63
Surplus Dec. 31, 1977	99,620.66
Total	404,328.67

1977/3000

+ Offset by $553 Unbudgeted State School Aid

1406

Population 1970 1,305
Population 1977 1,353
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.71
State Equalized Tax Rate 2.98

CHESTER BOROUGH – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	539.08
Net Debt	6.65
Debt Service	2.65
Total Tax Levy	786.39
Municipal Expenditures	326.23

PER CENT:

Gross Debt	2.25
Net Debt	.03
Tax Levy Collected	96.01
Tax Levy Cancelled, Abated or Adjusted	1.09

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,625.00
Assessment of Taxes	6,840.00
Collection of Taxes	6,500.00
Planning, Housing & Development	13,545.00
Human Resources	
Elections	
General Administration (other)	56,945.00
JUDICIARY	
Municipal Courts	11,675.00
PUBLIC SAFETY	
Fire Protection	12,320.00
Police Protection	123,079.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	4,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	42,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	8,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,850.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	3,050.00
EDUCATION (excluding schools)	
Libraries	17,260.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,400.00
Employee Fringe Benefits	7,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,079.00
MUNICIPAL FUNCTIONS TOTAL	358,068.00
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	585.00
DEFERRED CHARGES	6,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	808,530.73
RESERVE FOR UNCOLLECTED TAXES	73,333.29
EXPENDITURES TOTAL	1,249,917.02

REVENUES-REALIZED

1977 Property Taxes Collected		1,019,202.58
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		57,405.36
Business Personalty Replacement Taxes		34,837.56
Taxes from Public Utilities		51,119.17
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,342.68
Federal Aid Revenues		5,079.00
State and Local Fiscal Assistance Act Utilized		24,826.61
Sale of Acquired Property		
Other Miscellaneous Revenues		59,395.63
	Total	1,261,208.59
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	1,321,208.59
Reserve For Uncollected Taxes		73,333.29
CAPITAL OUTLAY	TOTAL	7,413.85
Public Enterprises		
Recreation—Culture		
Public Works		7,413.85
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	720,377	
Self-liquidating		
Other	9,000	9,000
Total	729,377	9,000

ISSUED AND OUTSTANDING	
School	720,377.44
Self-Liquidating	
Other	9,000.00
Total	729,377.44
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,356,964.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	50	2.49	526,700.00
2	Residential	335	57.22	12,114,900.00
3	Farm	15	1.46	310,600.00
4a	Commercial	80	38.39	8,128,000.00
4b	Industrial			
4c	Apartments	2	.43	91,100.00
Total		482		21,171,300.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	21,798,740
Net Valuation Taxable-County	33,399,356
State Equalized Valuation	34,052,290
State Equalization Ratio	63.34

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	453,703.02
Regional & Consolidated School Tax	.60	208,076.22
School Taxes in Municipal Budget		
County Taxes	.43	146,751.49
County Library Taxes		
Local Municipal Purpose Taxes	.63	217,968.47
Veteran & Senior Citizen Taxes		8,320.00
Total Taxes for Rate Computation	2.98	1,034,819.20
Special District Taxes		
Bank Corp. Taxes		2,595.27
Added and Omitted Taxes		34,889.78
Total Taxes Levied - ABSTRACT		1,063,984.25
Total Taxes Billed		1,061,610.44
1977 TAXES COLLECTED		1,019,202.58
1977 Taxes Cancelled, Abated or Adjusted		11,580.75
Transfer to Tax Title Liens or Foreclosed		2,290.05
Balance Outstanding Dec. 31, 1977		28,537.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		58,734.03
Collected in 1977		57,405.36
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,328.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,263.82
Transfer From Taxes		2,290.05
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		7,553.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	234,943.45
Taxes Receivable	29,865.73
Tax Title Liens	7,553.87
Foreclosed Property	
Emergencies & Other Deferred Charges	14,300.00
State and Federal Aid Receivable	918.50
Other Receivables	
Total	287,581.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	80,122.31
Reserves for Receivables	37,419.60
Surplus Dec. 31, 1977	170,039.64
Total	287,581.55

1407

Population 1970 4,285
Population 1977 4,637
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.51
State Equalized Tax Rate 3.22

CHESTER TOWNSHIP — MORRIS CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	662.73	Gross Debt	3.09
Net Debt	184.82	Net Debt	.86
Debt Service	19.84	Tax Levy Collected	95.76
Total Tax Levy	779.41	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	325.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,725.00
Assessment of Taxes	19,877.00
Collection of Taxes	13,320.00
Planning, Housing & Development	31,465.02
Human Resources	
Elections	
General Administration (other)	255,290.55
JUDICIARY	
Municipal Courts	15,117.00
PUBLIC SAFETY	
Fire Protection	42,345.35
Police Protection	249,165.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	10,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	196,056.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	86,000.00
Public Buildings and Grounds	45,429.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	16,260.00
Welfare-Public Assistance	6,700.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	3,787.10
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,630.00
Other Recreational Services	2,600.00
EDUCATION (excluding schools)	
Libraries	54,656.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,250.00
Employee Fringe Benefits	18,110.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,406.00
MUNICIPAL FUNCTIONS TOTAL	1,159,939.02
CAPITAL IMPROVEMENTS *MEMO*	19,000.00
DEBT SERVICE	
Principal Payments	67,000.00
Interest Payments	25,000.00
DEFERRED CHARGES	28,697.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,802,966.49
RESERVE FOR UNCOLLECTED TAXES	229,900.70
EXPENDITURES TOTAL	4,313,503.79

REVENUES-REALIZED		
1977 Property Taxes Collected		3,399,490.74
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		170,369.64
Business Personalty Replacement Taxes		49,409.65
Taxes from Public Utilities		253,009.92
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,760.00
Federal Aid Revenues		9,915.00
State and Local Fiscal Assistance Act Utilized		42,635.00
Sale of Acquired Property		
Other Miscellaneous Revenues		110,102.49
	Total	4,065,692.44
Prior Years Surplus Appropriated		225,000.00
REVENUES	TOTAL	4,290,692.44
Reserve For Uncollected Taxes		229,900.70
CAPITAL OUTLAY	TOTAL	15,022.65
Public Enterprises		
Recreation—Culture		
Public Works		15,022.65
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,216,076	
Self-liquidating		
Other	857,000	857,000
Total	3,073,076	857,000
ISSUED AND OUTSTANDING		
School		2,216,076.55
Self-Liquidating		
Other		417,000.00
Total		2,633,076.55
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		99,538,802.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	207	5.43	4,156,300.00
2	Residential	1195	78.33	59,911,000.00
3	Farm	200	11.28	8,621,500.00
4a	Commercial	28	2.81	2,151,300.00
4b	Industrial	8	2.15	1,644,200.00
4c	Apartments			
Total		1638		76,484,300.00

Land Area 28.90 Sq. Miles

Net Valuation Taxable-Municipal	77,937,091
Net Valuation Taxable-County	109,784,320
State Equalized Valuation	108,483,717
State Equalization Ratio	71.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.37	1,499,462.48
Regional & Consolidated School Tax	.75	818,674.71
School Taxes in Municipal Budget		
County Taxes	.44	484,829.30
County Library Taxes		
Local Municipal Purpose Taxes	.65	706,110.26
Veteran & Senior Citizen Taxes		22,250.00
Total Taxes for Rate Computation	3.21	3,531,326.75
Special District Taxes		
Bank Corp. Taxes		590.78
Added and Omitted Taxes		104,448.54
Total Taxes Levied - ABSTRACT		3,614,116.07
Total Taxes Billed		3,549,831.34
1977 TAXES COLLECTED		3,399,490.74
1977 Taxes Cancelled, Abated or Adjusted		11,276.56
Transfer to Tax Title Liens or Foreclosed		5,770.56
Balance Outstanding Dec. 31, 1977		133,293.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		165,297.38
Collected in 1977		157,703.66
Cancelled, Abated or Adjusted 1977		259.25
Transfers to Tax Title Liens or Foreclosed		1,086.56
Balance December 31, 1977		6,247.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		24,886.54
Transfer From Taxes		6,995.23
Redeemed in 1977		12,665.98
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		6,555.92
Balance December 31, 1977		12,659.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		10,944.08
Transfers From Taxes or Liens		6,555.92
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		17,500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		524,063.61
Taxes Receivable		139,541.39
Tax Title Liens		12,659.87
Foreclosed Property		17,500.00
Emergencies & Other Deferred Charges		100,000.00
State and Federal Aid Receivable		53,213.28
Other Receivables		8,946.09
Total		855,924.24
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		296,131.00
Reserves for Receivables		178,647.35
Surplus Dec. 31, 1977		381,145.89
Total		855,924.24

1977/3000

0307

Population 1970	3,200
Population 1977	3,521
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.44

State Equalized Tax Rate 2.33

CHESTERFIELD TOWNSHIP – BURLINGTON CO.

Form of Government: Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	126.92	Gross Debt	1.36
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.92
Total Tax Levy	250.04	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	100.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,776.00
Assessment of Taxes	5,750.00
Collection of Taxes	5,266.00
Planning, Housing & Development	15,750.00
Human Resources	
Elections	
General Administration (other)	43,299.00
JUDICIARY	
Municipal Courts	7,400.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	11,500.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	4,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	101,067.00
Sewers and Sewage Processing	400.00
Garbage and Trash Disposal	
Public Buildings and Grounds	12,150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,800.00
Land Reclamation & Conservation	6,500.00
Other Recreational Services	6,757.00
EDUCATION (excluding schools)	
Libraries	3,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,384.00
MUNICIPAL FUNCTIONS TOTAL	253,649.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	842,957.19
RESERVE FOR UNCOLLECTED TAXES	100,000.00
EXPENDITURES TOTAL	1,197,606.19

REVENUES-REALIZED		
1977 Property Taxes Collected		837,270.98
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		40,296.73
Business Personalty Replacement Taxes		35,731.91
Taxes from Public Utilities		132,551.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		21,855.80
Federal Aid Revenues		10,384.00
State and Local Fiscal Assistance Act Utilized		39,467.00
Sale of Acquired Property		
Other Miscellaneous Revenues		45,632.95
	Total	1,163,190.38
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	1,253,190.38
Reserve For Uncollected Taxes		100,000.00
CAPITAL OUTLAY	TOTAL	36,798.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		36,798.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	446,894	
Self-liquidating		
Other		
Total	446,894	

ISSUED AND OUTSTANDING	
School	446,894.19
Self-Liquidating	
Other	
Total	446,894.19
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,868,929.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	68	1.50	491,100.00
2	Residential	490	57.15	18,734,700.00
3	Farm	346	26.73	8,763,700.00
4a	Commercial	72	14.62	4,791,500.00
4b	Industrial			
4c	Apartments			
Total		976		32,781,000.00

Land Area 21.81 Sq. Miles

Net Valuation Taxable-Municipal	33,931,393
Net Valuation Taxable-County	35,169,289
State Equalized Valuation	35,476,047
State Equalization Ratio	95.50

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	320,502.00
Regional & Consolidated School Tax	.70	248,518.52
School Taxes in Municipal Budget		
County Taxes	.62	219,209.00
County Library Taxes	.03	12,317.35
Local Municipal Purpose Taxes	.07	25,300.00
Veteran & Senior Citizen Taxes		16,810.00
Total Taxes for Rate Computation	2.32	842,656.87
Special District Taxes		42,410.32
Bank Corp. Taxes		1,575.19
Added and Omitted Taxes		10,571.42
Total Taxes Levied - ABSTRACT		880,403.80
Total Taxes Billed		901,034.55
1977 TAXES COLLECTED		837,270.98
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		63,763.57

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	46,034.90
Collected in 1977	40,296.73
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	5,738.17
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,584.92
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,584.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	30,100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	30,100.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	340,556.00
Taxes Receivable	69,501.74
Tax Title Liens	1,584.92
Foreclosed Property	30,100.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,118.20
Other Receivables	28,098.00
Total	470,958.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	101,227.49
Reserves for Receivables	129,284.66
Surplus Dec. 31, 1977	240,446.71
Total	470,958.86

0308

Population 1970	17,015
Population 1977	17,641
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100. 3.53

State Equalized Tax Rate 2.53

CINNAMINSON TOWNSHIP – BURLINGTON CO.

Form of Government: Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	301.92	Gross Debt	2.07
Net Debt	94.73	Net Debt	.65
Debt Service	11.38	Tax Levy Collected	96.93
Total Tax Levy	401.57	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	142.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	35,572.00
Assessment of Taxes	10,950.00
Collection of Taxes	29,008.00
Planning, Housing & Development	9,800.00
Human Resources	
Elections	
General Administration (other)	229,736.43
JUDICIARY	
Municipal Courts	20,541.00
PUBLIC SAFETY	
Fire Protection	104,087.00
Police Protection	590,867.00
Civil Defense & Disaster Control	1,600.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	403,532.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	110,140.00
Public Buildings and Grounds	52,925.00
Other Public Works	6,900.00
HEALTH and WELFARE	
Health Services Except Environmental	4,270.00
Welfare-Public Assistance	9,646.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	23,830.00
EDUCATION (excluding schools)	
Libraries	16,375.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	117,147.00
Employee Fringe Benefits	42,228.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	105,098.79
MUNICIPAL FUNCTIONS TOTAL	1,926,503.22
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	152,400.00
Interest Payments	48,436.50
DEFERRED CHARGES	11,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,391,049.03
RESERVE FOR UNCOLLECTED TAXES	378,658.10
EXPENDITURES TOTAL	8,908,546.85

REVENUES-REALIZED	
1977 Property Taxes Collected	6,861,013.54
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	147,933.24
Business Personalty Replacement Taxes	285,662.44
Taxes from Public Utilities	812,156.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	118,731.56
Federal Aid Revenues	105,214.17
State and Local Fiscal Assistance Act Utilized	95,368.43
Sale of Acquired Property	
Other Miscellaneous Revenues	288,423.18
Total	8,714,503.00
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	8,914,503.00
Reserve For Uncollected Taxes	378,658.10
CAPITAL OUTLAY TOTAL	443,463.28
Public Enterprises	
Recreation—Culture	12,545.33
Public Works	340,837.08
Buildings and Grounds	90,080.87
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,655,000	
Self-liquidating		
Other	1,671,100	1,671,100
Total	5,326,100	1,671,100

ISSUED AND OUTSTANDING	
School	3,655,000.00
Self-Liquidating	
Other	1,388,600.00
Total	5,043,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	257,726,980.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	292	3.02	5,941,600.00
2	Residential	4498	72.81	143,458,735.00
3	Farm	26	.29	554,100.00
4a	Commercial	124	12.31	24,263,900.00
4b	Industrial	72	11.56	22,784,050.00
4c	Apartments	1	.02	33,100.00
Total		5013		197,035,485.00

Land Area 7.57 Sq. Miles

Net Valuation Taxable-Municipal	199,781,042
Net Valuation Taxable-County	269,468,169
State Equalized Valuation	278,050,133
State Equalization Ratio	71.57

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.66	4,629,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	1,668,168.22
County Library Taxes	.03	93,880.81
Local Municipal Purpose Taxes	.24	658,125.66
Veteran & Senior Citizen Taxes		113,920.00
Total Taxes for Rate Computation	2.53	7,163,094.69
Special District Taxes		
Bank Corp. Taxes		8,806.12
Added and Omitted Taxes		26,070.12
Total Taxes Levied - ABSTRACT		7,084,050.93
Total Taxes Billed		7,078,273.86
1977 TAXES COLLECTED		6,861,013.54
1977 Taxes Cancelled, Abated or Adjusted		29,354.02
Transfer to Tax Title Liens or Foreclosed		16,031.02
Balance Outstanding Dec. 31, 1977		171,875.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		193,452.86
Collected in 1977		136,191.15
Cancelled, Abated or Adjusted 1977		2,137.56
Transfers to Tax Title Liens or Foreclosed		7,218.30
Balance December 31, 1977		47,905.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		25,887.48
Transfer From Taxes		24,141.26
Redeemed in 1977		11,742.09
Cancelled, Abated or Adjusted (1977)		57.39
Transfers to Foreclosed Property		
Balance December 31, 1977		38,229.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		9,570.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		9,570.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,768,132.18
Taxes Receivable	219,781.13
Tax Title Liens	38,229.26
Foreclosed Property	9,570.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	5,252.85
Other Receivables	7,215.67
Total	3,048,181.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,320,262.86
Reserves for Receivables	274,796.06
Surplus Dec. 31, 1977	453,122.17
Total	3,048,181.09

1977/3000

CLARK TOWNSHIP — UNION CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

2002

Population 1970	18,865
Population 1977	17,763
S & P Rating	
Moody Rating	A-1

General Tax Rate Per $100. 3.45

State Equalized Tax Rate 3.01

PER CAPITA:		PER CENT:	
Gross Debt	412.24	Gross Debt	2.38
Net Debt	155.96	Net Debt	.90
Debt Service	18.67	Tax Levy Collected	98.80
Total Tax Levy	544.52	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	196.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	24,280.00
Municipal Clerk	51,295.00
Financial Administration	
Assessment of Taxes	25,815.25
Collection of Taxes	30,947.77
Planning, Housing & Development	22,279.00
Human Resources	3,050.00
Elections	3,001.00
General Administration (other)	293,727.00
JUDICIARY	
Municipal Courts	26,795.00
PUBLIC SAFETY	
Fire Protection	152,018.00
Police Protection	844,374.00
Civil Defense & Disaster Control	1,990.00
Environmental Inspection & Control	16,028.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	544,305.36
Sewers and Sewage Processing	275,033.00
Garbage and Trash Disposal	
Public Buildings and Grounds	49,879.92
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	35,100.00
Welfare-Public Assistance	5,395.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,975.00
Land Reclamation & Conservation	
Other Recreational Services	17,227.11
EDUCATION (excluding schools)	
Libraries	130,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	211,661.84
Employee Fringe Benefits	67,147.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	48,800.00
MUNICIPAL FUNCTIONS TOTAL	2,889,124.25
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	190,000.00
Interest Payments	141,710.67
DEFERRED CHARGES	16,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,541,537.27
RESERVE FOR UNCOLLECTED TAXES	256,475.14
EXPENDITURES TOTAL	12,035,647.33

REVENUES-REALIZED		
1977 Property Taxes Collected		9,547,039.81
1977 Payments in Lieu of Taxes		7,949.55
Delinquent Tax & Lien Collections		135,110.62
Business Personalty Replacement Taxes		560,244.11
Taxes from Public Utilities		588,395.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		130,775.00
Federal Aid Revenues		42,391.95
State and Local Fiscal Assistance Act Utilized		128,066.00
Sale of Acquired Property		
Other Miscellaneous Revenues		390,727.80
	Total	11,530,699.96
Prior Years Surplus Appropriated		738,000.00
REVENUES	TOTAL	12,268,699.96
Reserve For Uncollected Taxes		256,475.14
CAPITAL OUTLAY	TOTAL	74,426.57
Public Enterprises		7,806.32
Recreation—Culture		2,946.60
Public Works		63,409.49
Buildings and Grounds		264.16
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,862,286	
Self-liquidating	690,000	
Other	2,770,400	2,770,400
Total	7,322,686	2,770,400
ISSUED AND OUTSTANDING		
School		3,862,286.31
Self-Liquidating		690,000.00
Other		2,531,000.00
Total		7,083,286.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		307,162,290.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	.92	2,556,400.00
2	Residential	4502	73.72	204,279,800.00
3	Farm	7	.09	247,800.00
4a	Commercial	115	8.30	22,999,100.00
4b	Industrial	26	12.31	34,118,500.00
4c	Apartments	9	4.66	12,908,500.00
Total		4803		277,110,100.00

Land Area 4.53 Sq. Miles

Net Valuation Taxable-Municipal	278,562,627
Net Valuation Taxable-County	326,483,763
State Equalized Valuation	319,206,964
State Equalization Ratio	87.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	¥	
Local District School Taxes	1.33	4,259,952.00
Regional & Consolidated School Tax	.82	2,614,591.37
School Taxes in Municipal Budget		
County Taxes	.52	1,666,993.90
County Library Taxes		
Local Municipal Purpose Taxes	.33	1,063,301.00
Veteran & Senior Citizen Taxes		148,090.00
Total Taxes for Rate Computation	3.00	9,752,928.27
Special District Taxes		
Bank Corp. Taxes		14,638.07
Added and Omitted Taxes		52,798.96
Total Taxes Levied - ABSTRACT		9,672,275.30
Total Taxes Billed		9,663,209.59
1977 TAXES COLLECTED		9,547,039.81
1977 Taxes Cancelled, Abated or Adjusted		65.60
Transfer to Tax Title Liens or Foreclosed		558.13
Balance Outstanding Dec. 31, 1977		115,546.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		135,110.62
Collected in 1977		135,110.62
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,878.73
Transfer From Taxes		558.13
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		4,436.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		25,225.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		25,225.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	942,820.78
Taxes Receivable	115,546.05
Tax Title Liens	4,436.86
Foreclosed Property	25,225.00
Emergencies & Other Deferred Charges	30,800.00
State and Federal Aid Receivable	17,409.14
Other Receivables	228,619.01
Total	1,364,856.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	347,153.21
Reserves for Receivables	373,826.92
Surplus Dec. 31, 1977	643,876.71
Total	1,364,856.84

0801

Population 1970 **5,215**
Population 1977 **5,899**
S & P Rating
Moody Rating

General Tax Rate Per $100. **2.56**
State Equalized Tax Rate **2.58**

CLAYTON BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	365.81	Gross Debt	4.11
Net Debt	61.24	Net Debt	.69
Debt Service	1.39	Tax Levy Collected	91.22
Total Tax Levy	258.67	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	164.07		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	7,600.00
Financial Administration	22,443.86
Assessment of Taxes	9,653.51
Collection of Taxes	9,993.60
Planning, Housing & Development	16,700.00
Human Resources	
Elections	1,286.02
General Administration (other)	88,872.03
JUDICIARY	
Municipal Courts	13,285.66
PUBLIC SAFETY	
Fire Protection	33,000.00
Police Protection	232,048.84
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	7,365.21
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	121,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	34,200.00
Public Buildings and Grounds	16,900.00
Other Public Works	4,400.00
HEALTH and WELFARE	
Health Services Except Environmental	4,065.91
Welfare-Public Assistance	2,183.29
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	43,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	62,067.74
MUNICIPAL FUNCTIONS TOTAL	753,365.67
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	8,200.00
DEFERRED CHARGES	70,383.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,248,271.79
RESERVE FOR UNCOLLECTED TAXES	135,891.76
EXPENDITURES TOTAL	2,216,113.09

REVENUES-REALIZED	
1977 Property Taxes Collected	1,388,628.85
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	131,286.12
Business Personalty Replacement Taxes	45,148.36
Taxes from Public Utilities	173,153.43
Other Miscellaneous Tax Revenues	
State Aid Revenues	45,840.25
Federal Aid Revenues	53,057.25
State and Local Fiscal Assistance Act Utilized	92,256.84
Sale of Acquired Property	4,500.00
Other Miscellaneous Revenues	47,463.69
Total	1,981,334.79
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	2,131,334.79
Reserve For Uncollected Taxes	135,891.76
CAPITAL OUTLAY TOTAL	622,748.35
Public Enterprises	536,142.88
Recreation—Culture	
Public Works	41,931.97
Buildings and Grounds	44,673.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	719,000	
Self-liquidating	1,164,000	86,329
Other	274,900	274,900
Total	2,157,900	361,229

ISSUED AND OUTSTANDING	
School	719,000.00
Self-Liquidating	1,102,000.00
Other	274,900.00
Total	2,095,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	52,551,064.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	435	4.69	2,726,500.00
2	Residential	1545	66.48	38,683,600.00
3	Farm	64	3.74	2,172,100.00
4a	Commercial	92	8.94	5,202,000.00
4b	Industrial	13	10.63	6,187,925.00
4c	Apartments	7	5.52	3,213,800.00
Total		2156		58,185,925.00

Land Area 7.26 Sq. Miles

Net Valuation Taxable-Municipal	59,106,423
Net Valuation Taxable-County	57,557,035
State Equalized Valuation	58,868,690
State Equalization Ratio	100.61

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.54	907,104.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	337,035.87
County Library Taxes	.01	4,131.17
Local Municipal Purpose Taxes	.44	259,908.43
Veteran & Senior Citizen Taxes		45,090.00
Total Taxes for Rate Computation	2.56	1,553,270.22
Special District Taxes		
Bank Corp. Taxes		3,552.12
Added and Omitted Taxes		14,153.96
Total Taxes Levied - ABSTRACT		1,525,886.30
Total Taxes Billed		1,522,334.18
1977 TAXES COLLECTED		1,388,628.85
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		133,705.33

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	159,963.52
Collected in 1977	100,548.61
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	59,414.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	41,689.11
Transfer From Taxes	
Redeemed in 1977	30,737.51
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	10,951.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	22,195.50
Transfers From Taxes or Liens	
Sale for Cash (1977)	4,500.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	17,695.50

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	167,422.02
Taxes Receivable	193,120.24
Tax Title Liens	10,951.60
Foreclosed Property	17,695.50
Emergencies & Other Deferred Charges	59,105.81
State and Federal Aid Receivable	12,500.00
Other Receivables	29,736.34
Total	490,531.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	136,415.20
Reserves for Receivables	251,503.68
Surplus Dec. 31, 1977	102,612.63
Total	490,531.51

0411

Population 1970 4,515
Population 1977 6,379
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.49
State Equalized Tax Rate 3.13

CLEMENTON BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	143.80	Gross Debt	1.81
Net Debt	80.62	Net Debt	1.01
Debt Service	8.66	Tax Levy Collected	95.53
Total Tax Levy	265.45	Tax Levy Cancelled, Abated or Adjusted	.40
Municipal Expenditures	131.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,900.00
Assessment of Taxes	9,870.00
Collection of Taxes	24,387.00
Planning, Housing & Development	3,950.00
Human Resources	9,375.00
Elections	2,500.00
General Administration (other)	80,470.00
JUDICIARY	
Municipal Courts	11,475.00
PUBLIC SAFETY	
Fire Protection	19,550.00
Police Protection	202,859.51
Civil Defense & Disaster Control	2,850.00
Environmental Inspection & Control	4,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,157.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	32,599.00
Public Buildings and Grounds	11,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,150.00
Welfare-Public Assistance	6,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,980.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,800.00
Land Reclamation & Conservation	400.00
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	5,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,000.00
Employee Fringe Benefits	10,301.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	37,736.94
MUNICIPAL FUNCTIONS TOTAL	622,160.45
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	44,500.00
Interest Payments	10,715.13
DEFERRED CHARGES	14,429.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,375,756.16
RESERVE FOR UNCOLLECTED TAXES	146,456.96
EXPENDITURES TOTAL	+ 2,214,017.80

REVENUES-REALIZED	
1977 Property Taxes Collected	1,611,391.63
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	73,151.17
Business Personalty Replacement Taxes	37,522.36
Taxes from Public Utilities	118,635.70
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,077.20
Federal Aid Revenues	35,633.70
State and Local Fiscal Assistance Act Utilized	31,937.09
Sale of Acquired Property	
Other Miscellaneous Revenues	65,378.87
Total	2,008,727.72
Prior Years Surplus Appropriated	210,000.00
REVENUES TOTAL	2,218,727.72
Reserve For Uncollected Taxes	146,456.96
CAPITAL OUTLAY TOTAL	369,345.35
Public Enterprises	280,478.00
Recreation—Culture	
Public Works	88,867.35
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	402,981	
Self-liquidating	226,800	226,800
Other	287,500	287,500
Total	917,281	514,300

ISSUED AND OUTSTANDING	
School	402,981.09
Self-Liquidating	116,500.00
Other	287,500.00
Total	806,981.09
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	50,695,448.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	306	1.52	336,750.00
2	Residential	1638	67.29	14,876,331.00
3	Farm			
4a	Commercial	71	21.01	4,645,295.00
4b	Industrial	3	.27	59,550.00
4c	Apartments	7	9.91	2,190,000.00
Total		2025		22,107,926.00

Land Area 1.91 Sq. Miles

Net Valuation Taxable-Municipal	22,432,809
Net Valuation Taxable-County	51,893,534
State Equalized Valuation	53,303,378
State Equalization Ratio	41.73

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	342,447.50
Regional & Consolidated School Tax	.80	429,441.95
School Taxes in Municipal Budget		
County Taxes	1.10	590,882.82
County Library Taxes	.02	12,983.89
Local Municipal Purpose Taxes	.57	307,330.00
Veteran & Senior Citizen Taxes		49,890.00
Total Taxes for Rate Computation	3.13	+ 1,732,976.16
Special District Taxes		
Bank Corp. Taxes		3,718.01
Added and Omitted Taxes		6,520.08
Total Taxes Levied - ABSTRACT		1,693,324.25
Total Taxes Billed		1,686,751.10
1977 TAXES COLLECTED		1,611,391.63
1977 Taxes Cancelled, Abated or Adjusted		6,824.89
Transfer to Tax Title Liens or Foreclosed		10,646.76
Balance Outstanding Dec. 31, 1977		57,887.82

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	67,400.96
Collected in 1977	52,736.18
Cancelled, Abated or Adjusted 1977	4,272.28
Transfers to Tax Title Liens or Foreclosed	8,107.70
Balance December 31, 1977	2,284.80
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	26,886.76
Transfer From Taxes	19,608.03
Redeemed in 1977	20,414.99
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	26,079.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	70,999.45
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	70,999.45

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	539,057.44
Taxes Receivable	60,172.62
Tax Title Liens	26,079.80
Foreclosed Property	70,999.45
Emergencies & Other Deferred Charges	21,366.81
State and Federal Aid Receivable	1,639.50
Other Receivables	5,718.13
Total	725,033.75
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	179,782.65
Reserves for Receivables	162,970.00
Surplus Dec. 31, 1977	382,281.10
Total	725,033.75

1977/3000

+ Offset by $3,249 Unbudgeted State School Aid

0206

Population 1970 18,895
Population 1977 22,607
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.32

CLIFFSIDE PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	152.17	Gross Debt	1.14
Net Debt	134.91	Net Debt	1.01
Debt Service	3.36	Tax Levy Collected	98.01
Total Tax Levy	329.29	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	190.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	500.00
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	33,157.00
Collection of Taxes	66,300.00
Planning, Housing & Development	41,075.00
Human Resources	
Elections	
General Administration (other)	357,787.00
JUDICIARY	
Municipal Courts	28,225.00
PUBLIC SAFETY	
Fire Protection	463,005.00
Police Protection	781,480.00
Civil Defense & Disaster Control	1,150.00
Environmental Inspection & Control	10,025.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	311,250.00
Sewers and Sewage Processing	419,120.21
Garbage and Trash Disposal	245,585.00
Public Buildings and Grounds	35,890.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	53,393.00
Welfare-Public Assistance	17,225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,933.00
Land Reclamation & Conservation	
Other Recreational Services	64,260.00
EDUCATION (excluding schools)	
Libraries	85,506.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	315,200.00
Employee Fringe Benefits	80,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	355,737.00
MUNICIPAL FUNCTIONS TOTAL	3,799,203.21
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	51,000.00
Interest Payments	25,022.57
DEFERRED CHARGES	56,307.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,730,752.18
RESERVE FOR UNCOLLECTED TAXES	365,641.39
EXPENDITURES TOTAL	9,027,926.75

REVENUES-REALIZED	
1977 Property Taxes Collected	7,294,334.75
1977 Payments in Lieu of Taxes	5,853.63
Delinquent Tax & Lien Collections	265,217.94
Business Personalty Replacement Taxes	150,926.92
Taxes from Public Utilities	357,580.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	131,168.52
Federal Aid Revenues	332,237.36
State and Local Fiscal Assistance Act Utilized	184,148.00
Sale of Acquired Property	
Other Miscellaneous Revenues	480,858.50
Total	9,202,325.90
Prior Years Surplus Appropriated	
REVENUES TOTAL	9,202,325.90
Reserve For Uncollected Taxes	365,641.39
CAPITAL OUTLAY TOTAL	1,617,905.25
Public Enterprises	
Recreation—Culture	414,096.44
Public Works	1,116,494.44
Buildings and Grounds	87,314.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	390,000	
Self-liquidating		
Other	3,050,000	3,050,000
Total	3,440,000	3,050,000

ISSUED AND OUTSTANDING	
School	390,000.00
Self-Liquidating	
Other	1,490,000.00
Total	1,880,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	301,338,418.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	.68	1,730,100.00
2	Residential	4663	76.33	193,997,800.00
3	Farm			
4a	Commercial	227	9.66	24,563,900.00
4b	Industrial	16	.90	2,287,200.00
4c	Apartments	137	12.42	31,578,900.00
Total		5187		254,157,900.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	257,447,778
Net Valuation Taxable-County	315,642,699
State Equalized Valuation	320,551,019
State Equalization Ratio	80.11

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		1.10
Local District School Taxes		3,540,743.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	1,190,009.18
County Library Taxes		
Local Municipal Purpose Taxes	.84	2,698,091.95
Veteran & Senior Citizen Taxes		142,100.00
Total Taxes for Rate Computation	2.31	7,570,944.13
Special District Taxes		
Bank Corp. Taxes		15,412.31
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		7,444,256.44
Total Taxes Billed		7,442,732.47
1977 TAXES COLLECTED		7,294,334.75
1977 Taxes Cancelled, Abated or Adjusted		2,250.00
Transfer to Tax Title Liens or Foreclosed		7,957.92
Balance Outstanding Dec. 31, 1977		138,189.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		263,127.91
Collected in 1977		262,287.86
Cancelled, Abated or Adjusted 1977		160.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		680.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		20,332.55
Transfer From Taxes		7,957.92
Redeemed in 1977		2,930.08
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		25,360.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		31,661.78
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		31,661.78

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,093,648.79
Taxes Receivable	138,869.85
Tax Title Liens	25,360.39
Foreclosed Property	31,661.78
Emergencies & Other Deferred Charges	84,402.98
State and Federal Aid Receivable	6,018.84
Other Receivables	
Total	1,379,962.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	432,871.92
Reserves for Receivables	195,892.02
Surplus Dec. 31, 1977	751,198.69
Total	1,379,962.63

1977/3000

1602

Population 1970 82,485
Population 1977 76,518
S & P Rating -
Moody Rating A-1

General Tax Rate Per $100. 2.77
State Equalized Tax Rate 2.04

CLIFTON CITY – PASSAIC CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	250.79	Gross Debt	1.43
Net Debt	167.46	Net Debt	.96
Debt Service	23.82	Tax Levy Collected	97.81
Total Tax Levy	390.53	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	268.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	30,100.00
Municipal Clerk	115,730.00
Financial Administration	128,075.00
Assessment of Taxes	154,370.00
Collection of Taxes	90,057.00
Planning, Housing & Development	27,379.81
Human Resources	20,902.00
Elections	15,100.00
General Administration (other)	899,885.90
JUDICIARY	
Municipal Courts	110,145.00
PUBLIC SAFETY	
Fire Protection	3,031,743.00
Police Protection	2,790,406.00
Civil Defense & Disaster Control	9,246.82
Environmental Inspection & Control	89,824.00
Other Public Safety	147,390.28
PUBLIC WORKS	
Streets and Drainage	930,779.00
Sewers and Sewage Processing	892,482.09
Garbage and Trash Disposal	941,688.00
Public Buildings and Grounds	72,365.00
Other Public Works	39,867.00
HEALTH and WELFARE	
Health Services Except Environmental	301,947.00
Welfare-Public Assistance	21,970.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	31,845.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	379,595.99
Land Reclamation & Conservation	585.00
Other Recreational Services	6,030.00
EDUCATION (excluding schools)	
Libraries	477,975.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,459,000.00
Employee Fringe Benefits	462,050.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,905,599.00
MUNICIPAL FUNCTIONS TOTAL	15,584,132.89
CAPITAL IMPROVEMENTS *MEMO*	95,000.00
DEBT SERVICE	
Principal Payments	1,281,000.00
Interest Payments	541,342.47
TYPE I SCHL DEBT *MEMO	811,961.64
DEFERRED CHARGES	417,023.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,972,404.08
RESERVE FOR UNCOLLECTED TAXES	2,723,265.26
EXPENDITURES TOTAL	43,519,167.80

REVENUES-REALIZED		
1977 Property Taxes Collected		29,159,323.59
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		426,013.63
Business Personalty Replacement Taxes		3,161,018.39
Taxes from Public Utilities		3,254,498.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		557,534.18
Federal Aid Revenues		1,933,022.00
State and Local Fiscal Assistance Act Utilized		580,008.67
Sale of Acquired Property		
Other Miscellaneous Revenues		1,250,985.18
	Total	40,322,404.22
Prior Years Surplus Appropriated		2,700,000.00
REVENUES	TOTAL	43,022,404.22
Reserve For Uncollected Taxes		2,723,265.26
CAPITAL OUTLAY	TOTAL	2,232,587.32
Public Enterprises		
Recreation—Culture		519,222.09
Public Works		1,105,288.54
Buildings and Grounds		390,133.78
Library and Education		217,942.91
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,500,000	
Self-liquidating	1,876,000	
Other	12,813,626	12,813,626
Total	19,189,626	12,813,626
ISSUED AND OUTSTANDING		
School		4,315,000.00
Self-Liquidating		1,876,000.00
Other		7,795,000.00
Total		13,986,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,340,737,442.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	592	1.26	13,330,300.00
2	Residential	18749	61.05	647,074,600.00
3	Farm	4	.01	90,600.00
4a	Commercial	1150	14.67	155,503,300.00
4b	Industrial	316	18.22	193,136,800.00
4c	Apartments	95	4.79	50,803,600.00
Total		20906		1,059,939,200.00

Land Area 11.20 Sq. Miles

Net Valuation Taxable-Municipal	1,071,862,900
Net Valuation Taxable-County	1,459,247,418
State Equalized Valuation	1,450,225,373
State Equalization Ratio	73.70

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.87	12,658,539.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	816,487.00
County Taxes	.65	9,497,378.08
County Library Taxes		
Local Municipal Purpose Taxes	.46	6,686,670.31
Veteran & Senior Citizen Taxes		800,710.00
Total Taxes for Rate Computation	2.04	30,459,784.39
Special District Taxes		
Bank Corp. Taxes		83,757.75
Added and Omitted Taxes		139,692.83
Total Taxes Levied - ABSTRACT		29,882,524.97
Total Taxes Billed		29,811,965.16
1977 TAXES COLLECTED		29,159,323.59
1977 Taxes Cancelled, Abated or Adjusted		39,639.75
Transfer to Tax Title Liens or Foreclosed		22,596.35
Balance Outstanding Dec. 31, 1977		590,405.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,127,905.30
Collected in 1977		394,814.54
Cancelled, Abated or Adjusted 1977		76,623.03
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		656,467.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		197,408.62
Transfer From Taxes		22,596.35
Redeemed in 1977		31,199.09
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		188,805.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		38,624.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		38,624.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	7,127,740.87
Taxes Receivable	1,246,873.20
Tax Title Liens	188,805.88
Foreclosed Property	38,624.00
Emergencies & Other Deferred Charges	71,009.15
State and Federal Aid Receivable	89.72
Other Receivables	426,603.58
Total	9,099,746.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,220,279.65
Reserves for Receivables	1,900,906.66
Surplus Dec. 31, 1977	2,978,560.09
Total	9,099,746.40

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1005

Population 1970 1,745
Population 1977 2,062
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 2.70

CLINTON TOWN – HUNTERDON CO.

Form of Government:
Town Council
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,441.00	Gross Debt	8.81
Net Debt	255.56	Net Debt	1.56
Debt Service		Tax Levy Collected	96.35
Total Tax Levy	470.15	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	225.26		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	925,879.37
Financial Administration	13,120.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	4,395.00	Delinquent Tax & Lien Collections	57,281.49
Collection of Taxes	6,900.00	Business Personalty Replacement Taxes	42,364.17
Planning, Housing & Development	8,600.00	Taxes from Public Utilities	37,267.02
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	11,771.08
General Administration (other)	43,718.00	Federal Aid Revenues	3,688.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	20,339.00
Municipal Courts	8,150.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	63,206.31
Fire Protection	18,090.00	Total	1,161,796.44
Police Protection	105,365.00	Prior Years Surplus Appropriated	180,000.00
Civil Defense & Disaster Control	675.00	REVENUES TOTAL	1,341,796.44
Environmental Inspection & Control	3,075.00	Reserve For Uncollected Taxes	48,099.00
Other Public Safety		CAPITAL OUTLAY TOTAL	530,352.86
PUBLIC WORKS			
Streets and Drainage	92,765.00	Public Enterprises	530,352.86
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	30,619.00	Public Works	
Public Buildings and Grounds	37,780.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,300.00	All Other	
Welfare-Public Assistance	2,300.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	10,450.00		
Land Reclamation & Conservation	450.00		
Other Recreational Services	3,700.00		
EDUCATION (excluding schools)			
Libraries	500.00		
Other Educational Services	2,000.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	13,644.00		
Employee Fringe Benefits	4,100.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	3,688.00		
MUNICIPAL FUNCTIONS TOTAL	416,384.00		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	839,095.79		
RESERVE FOR UNCOLLECTED TAXES	48,099.00		
EXPENDITURES TOTAL	1,303,578.79		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	717,134	
Self-liquidating	2,254,203	526,964
Other		
Total	2,971,337	526,964

ISSUED AND OUTSTANDING	
School	717,134.25
Self-Liquidating	1,525,000.00
Other	
Total	2,242,134.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,723,429.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	46	2.97	1,026,500.00
2	Residential	496	65.17	22,525,050.00
3	Farm	12	.69	237,300.00
4a	Commercial	101	25.25	8,726,400.00
4b	Industrial			
4c	Apartments	4	5.93	2,048,700.00
Total		659		34,563,950.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	35,141,189
Net Valuation Taxable-County	36,863,197
State Equalized Valuation	35,337,562
State Equalization Ratio	99.44

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	397,800.00
Regional & Consolidated School Tax	.78	274,266.00
School Taxes in Municipal Budget		
County Taxes	.45	158,177.39
County Library Taxes	.03	8,852.40
Local Municipal Purpose Taxes	.33	116,155.85
Veteran & Senior Citizen Taxes		13,530.00
Total Taxes for Rate Computation	2.72	968,781.64
Special District Taxes		
Bank Corp. Taxes		8,494.37
Added and Omitted Taxes		5,706.28
Total Taxes Levied - ABSTRACT		969,452.29
Total Taxes Billed		960,957.82
1977 TAXES COLLECTED		925,879.37
1977 Taxes Cancelled, Abated or Adjusted		50.00
Transfer to Tax Title Liens or Foreclosed		2,124.15
Balance Outstanding Dec. 31, 1977		32,904.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		36,146.95
Collected in 1977		31,464.62
Cancelled, Abated or Adjusted 1977		1.74
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		4,680.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		33,671.81
Transfer From Taxes		2,124.15
Redeemed in 1977		25,816.87
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,979.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	236,600.91
Taxes Receivable	37,584.89
Tax Title Liens	9,979.09
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	45,133.45
Total	329,298.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	108,862.34
Reserves for Receivables	92,697.43
Surplus Dec. 31, 1977	127,738.57
Total	329,298.34

1006

Population 1970 5,155
Population 1977 6,753
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.30

CLINTON TOWNSHIP – HUNTERDON CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	451.24	Gross Debt	2.46
Net Debt	32.36	Net Debt	.18
Debt Service		Tax Levy Collected	94.97
Total Tax Levy	523.51	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	161.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	14,035.00
Financial Administration	4,970.00
Assessment of Taxes	21,295.00
Collection of Taxes	16,703.00
Planning, Housing & Development	60,575.00
Human Resources	
Elections	
General Administration (other)	89,600.00
JUDICIARY	
Municipal Courts	19,650.00
PUBLIC SAFETY	
Fire Protection	36,474.00
Police Protection	206,630.34
Civil Defense & Disaster Control	
Environmental Inspection & Control	21,975.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	147,527.12
Sewers and Sewage Processing	31,000.00
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	21,175.00
Other Public Works	950.00
HEALTH and WELFARE	
Health Services Except Environmental	1,400.00
Welfare-Public Assistance	3,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,580.00
Land Reclamation & Conservation	2,650.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	43,762.88
Employee Fringe Benefits	14,667.41
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,633.59
MUNICIPAL FUNCTIONS TOTAL	778,653.34
CAPITAL IMPROVEMENTS *MEMO*	34,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,503.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,362,596.45
RESERVE FOR UNCOLLECTED TAXES	297,200.00
EXPENDITURES TOTAL	4,450,953.07

REVENUES-REALIZED	
1977 Property Taxes Collected	3,365,434.47
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	192,266.74
Business Personalty Replacement Taxes	100,233.04
Taxes from Public Utilities	184,158.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,392.60
Federal Aid Revenues	9,633.59
State and Local Fiscal Assistance Act Utilized	48,452.34
Sale of Acquired Property	
Other Miscellaneous Revenues	288,252.70
Total	4,224,823.54
Prior Years Surplus Appropriated	490,955.14
REVENUES TOTAL	4,715,778.68
Reserve For Uncollected Taxes	297,200.00
CAPITAL OUTLAY TOTAL	29,657.81
Public Enterprises	
Recreation—Culture	2,863.00
Public Works	21,995.60
Buildings and Grounds	4,799.21
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,828,742	
Self-liquidating		
Other	218,500	218,500
Total	3,047,242	218,500

ISSUED AND OUTSTANDING	
School	2,828,742.16
Self-Liquidating	
Other	
Total	2,828,742.16
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	124,005,237.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	373	7.60	7,588,340.00
2	Residential	1567	62.46	62,353,754.00
3	Farm	373	9.86	9,846,135.00
4a	Commercial	84	17.34	17,312,540.00
4b	Industrial	6	2.24	2,240,100.00
4c	Apartments	5	.49	490,200.00
Total		2408		99,831,069.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	103,125,612
Net Valuation Taxable-County	133,811,604
State Equalized Valuation	145,203,109
State Equalization Ratio	70.35

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	1,575,272.50
Regional & Consolidated School Tax	.80	1,179,723.57
School Taxes in Municipal Budget		
County Taxes	.39	575,404.43
County Library Taxes	.02	32,195.95
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		41,380.00
Total Taxes for Rate Computation	2.28	3,403,976.45
Special District Taxes		
Bank Corp. Taxes		1,514.20
Added and Omitted Taxes		171,159.90
Total Taxes Levied - ABSTRACT		3,535,270.55
Total Taxes Billed		3,543,585.95
1977 TAXES COLLECTED		3,365,434.47
1977 Taxes Cancelled, Abated or Adjusted		15,117.29
Transfer to Tax Title Liens or Foreclosed		20,320.98
Balance Outstanding Dec. 31, 1977		142,713.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		229,016.44
Collected in 1977		171,485.01
Cancelled, Abated or Adjusted 1977		51.01
Transfers to Tax Title Liens or Foreclosed		6,335.78
Balance December 31, 1977		51,144.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		96,090.20
Transfer From Taxes		26,986.39
Redeemed in 1977		20,781.73
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		102,294.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,340,341.51
Taxes Receivable		193,857.85
Tax Title Liens		102,294.86
Foreclosed Property		
Emergencies & Other Deferred Charges		101,730.22
State and Federal Aid Receivable		18,096.59
Other Receivables		23,609.29
Total		2,779,930.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,689,624.09
Reserves for Receivables		319,762.00
Surplus Dec. 31, 1977		770,544.23
Total		2,779,930.32

0207

Population 1970	8,620
Population 1977	8,419
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100. 3.77

State Equalized Tax Rate 3.07

CLOSTER BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	971.62	Gross Debt	4.88
Net Debt	868.21	Net Debt	4.36
Debt Service	65.74	Tax Levy Collected	98.14
Total Tax Levy	677.98	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	298.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	44,750.00
Financial Administration	16,105.00
Assessment of Taxes	10,800.00
Collection of Taxes	30,800.00
Planning, Housing & Development	13,971.85
Human Resources	
Elections	1,148.92
General Administration (other)	195,734.14
JUDICIARY	
Municipal Courts	14,500.16
PUBLIC SAFETY	
Fire Protection	72,355.55
Police Protection	458,950.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	12,792.95
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	144,844.26
Sewers and Sewage Processing	108,156.36
Garbage and Trash Disposal	195,300.00
Public Buildings and Grounds	51,750.00
Other Public Works	19,500.00
HEALTH and WELFARE	
Health Services Except Environmental	19,406.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,500.00
Land Reclamation & Conservation	800.00
Other Recreational Services	40,929.00
EDUCATION (excluding schools)	
Libraries	60,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	118,961.81
Employee Fringe Benefits	41,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	18,904.15
MUNICIPAL FUNCTIONS TOTAL	1,708,260.15
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	167,000.00
Interest Payments	386,481.58
DEFERRED CHARGES	26,771.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,614,544.75
RESERVE FOR UNCOLLECTED TAXES	223,533.96
EXPENDITURES TOTAL	7,126,592.21

REVENUES-REALIZED		
1977 Property Taxes Collected		5,592,671.45
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		85,480.91
Business Personalty Replacement Taxes		94,023.91
Taxes from Public Utilities		560,987.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,210.07
Federal Aid Revenues		18,904.15
State and Local Fiscal Assistance Act Utilized		59,626.00
Sale of Acquired Property		
Other Miscellaneous Revenues		109,183.92
	Total	6,617,088.37
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	7,017,088.37
Reserve For Uncollected Taxes		223,533.96
CAPITAL OUTLAY	TOTAL	179,290.78
Public Enterprises		
Recreation—Culture		23,751.61
Public Works		84,695.52
Buildings and Grounds		70,843.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	870,558	
Self-liquidating		
Other	7,309,500	7,309,500
Total	8,180,058	7,309,500
ISSUED AND OUTSTANDING		
School		870,558.11
Self-Liquidating		
Other		6,282,000.00
Total		7,152,558.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		167,705,275.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	178	3.16	4,654,200.00
2	Residential	2414	82.87	122,107,300.00
3	Farm	8	.29	436,100.00
4a	Commercial	90	10.72	15,795,600.00
4b	Industrial	10	2.92	4,297,000.00
4c	Apartments	1	.04	58,000.00
Total		2701		147,348,200.00

Land Area 3.17 Sq. Miles

Net Valuation Taxable-Municipal	150,485,616
Net Valuation Taxable-County	173,500,782
State Equalized Valuation	184,021,531
State Equalization Ratio	81.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	↓	
Local District School Taxes	1.22	2,249,383.40
Regional & Consolidated School Tax	.93	1,710,970.36
School Taxes in Municipal Budget		
County Taxes	.35	654,190.99
County Library Taxes		
Local Municipal Purpose Taxes	.57	1,058,349.20
Veteran & Senior Citizen Taxes		71,070.00
Total Taxes for Rate Computation	3.07	5,743,963.95
Special District Taxes		
Bank Corp. Taxes		9,136.66
Added and Omitted Taxes		25,911.49
Total Taxes Levied - ABSTRACT		5,707,942.10
Total Taxes Billed		5,698,633.02
1977 TAXES COLLECTED		5,592,671.45
1977 Taxes Cancelled, Abated or Adjusted		2,639.00
Transfer to Tax Title Liens or Foreclosed		192.27
Balance Outstanding Dec. 31, 1977		103,130.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		120,519.29
Collected in 1977		81,285.08
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		39,234.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,177.85
Transfer From Taxes		192.27
Redeemed in 1977		4,195.83
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		8,174.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		130,531.25
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		130,531.25

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	274,095.39
Taxes Receivable	142,365.11
Tax Title Liens	8,174.29
Foreclosed Property	130,531.25
Emergencies & Other Deferred Charges	34,023.71
State and Federal Aid Receivable	9,224.02
Other Receivables	7,491.32
Total	605,905.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	73,579.33
Reserves for Receivables	288,561.97
Surplus Dec. 31, 1977	243,763.79
Total	605,905.09

1977/3000

0412

Population 1970	17,450
Population 1977	16,070
S & P Rating	A-
Moody Rating	AA

General Tax Rate Per $100. 4.80

State Equalized Tax Rate 3.18

COLLINGSWOOD BOROUGH – CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	292.31	Gross Debt	3.11
Net Debt	127.00	Net Debt	1.35
Debt Service	9.26	Tax Levy Collected	96.11
Total Tax Levy	325.89	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	139.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,000.00
Assessment of Taxes	12,150.00
Collection of Taxes	43,922.00
Planning, Housing & Development	6,500.00
Human Resources	2,800.00
Elections	13,305.00
General Administration (other)	135,711.41
JUDICIARY	
Municipal Courts	26,956.00
PUBLIC SAFETY	
Fire Protection	159,523.20
Police Protection	495,684.30
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	17,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	385,614.90
Sewers and Sewage Processing	
Garbage and Trash Disposal	19,800.00
Public Buildings and Grounds	22,417.75
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,053.33
Welfare-Public Assistance	6,615.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	41,222.00
Land Reclamation & Conservation	300.00
Other Recreational Services	28,730.00
EDUCATION (excluding schools)	
Libraries	116,325.88
Other Educational Services	2,200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	154,900.00
Employee Fringe Benefits	52,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	64,181.00
MUNICIPAL FUNCTIONS TOTAL	1,821,511.77
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	110,000.00
Interest Payments	38,760.29
DEFERRED CHARGES	7,721.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,399,022.18
RESERVE FOR UNCOLLECTED TAXES	269,407.21
EXPENDITURES TOTAL	6,646,422.97

REVENUES-REALIZED		
1977 Property Taxes Collected		5,016,443.94
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		198,371.55
Business Personalty Replacement Taxes		115,852.17
Taxes from Public Utilities		366,938.73
Other Miscellaneous Tax Revenues		
State Aid Revenues		117,407.44
Federal Aid Revenues		40,107.75
State and Local Fiscal Assistance Act Utilized		87,525.00
Sale of Acquired Property		
Other Miscellaneous Revenues		266,080.69
	Total	6,208,727.27
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	6,658,727.27
Reserve For Uncollected Taxes		269,407.21
CAPITAL OUTLAY	TOTAL	420,479.23
Public Enterprises		86,967.46
Recreation—Culture		
Public Works		329,219.61
Buildings and Grounds		4,268.09
Library and Education		24.07
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,944,000	
Self-liquidating	1,587,250	874,780
Other	1,166,117	1,166,117
Total	4,697,367	2,040,897

ISSUED AND OUTSTANDING	
School	1,944,000.00
Self-Liquidating	1,466,500.00
Other	1,042,470.00
Total	4,452,970.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	151,215,889.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	1.08	1,136,700.00
2	Residential	3881	69.68	73,419,700.00
3	Farm			
4a	Commercial	344	14.69	15,484,550.00
4b	Industrial			
4c	Apartments	41	14.55	15,333,050.00
Total		4468		105,374,000.00

Land Area 1.86 Sq. Miles

Net Valuation Taxable-Municipal	108,449,068
Net Valuation Taxable-County	152,141,384
State Equalized Valuation	162,202,220
State Equalization Ratio	66.22

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	2,685,832.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.05	1,713,190.18
County Library Taxes		
Local Municipal Purpose Taxes	.49	808,260.00
Veteran & Senior Citizen Taxes		157,130.00
Total Taxes for Rate Computation	3.18	5,364,412.18
Special District Taxes		
Bank Corp. Taxes		15,939.80
Added and Omitted Taxes		13,906.42
Total Taxes Levied - ABSTRACT		5,237,128.40
Total Taxes Billed		5,219,411.74
1977 TAXES COLLECTED		5,016,443.94
1977 Taxes Cancelled, Abated or Adjusted		17,631.34
Transfer to Tax Title Liens or Foreclosed		6,577.66
Balance Outstanding Dec. 31, 1977		178,758.80

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	205,527.56
Collected in 1977	198,365.42
Cancelled, Abated or Adjusted 1977	5,727.98
Transfers to Tax Title Liens or Foreclosed	1,192.59
Balance December 31, 1977	241.57
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	15,841.23
Transfer From Taxes	7,849.82
Redeemed in 1977	6.13
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	23,684.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,250.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	3,250.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	677,102.50
Taxes Receivable	179,000.37
Tax Title Liens	23,684.92
Foreclosed Property	3,250.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	2,313.90
Other Receivables	45,306.21
Total	930,657.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	192,848.08
Reserves for Receivables	251,241.50
Surplus Dec. 31, 1977	486,568.32
Total	930,657.90

1309

Population 1970	5,865
Population 1977	7,039
S & P Rating	
Mooay Rating	

General Tax Rate Per $100. **3.23**

State Equalized Tax Rate **2.11**

COLTS NECK TOWNSHIP — MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	457.93	Gross Debt	1.97
Net Debt	53.53	Net Debt	.23
Debt Service	26.33	Tax Levy Collected	96.98
Total Tax Levy	542.63	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	170.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,100.00
Assessment of Taxes	12,050.00
Collection of Taxes	2,850.00
Planning, Housing & Development	14,625.00
Human Resources	
Elections	5,500.00
General Administration (other)	174,485.00
JUDICIARY	
Municipal Courts	9,574.00
PUBLIC SAFETY	
Fire Protection	21,890.00
Police Protection	17,150.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	7,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	255,426.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	20,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,400.00
Welfare-Public Assistance	800.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	2,350.00
Other Recreational Services	46,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	190,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,162.00
MUNICIPAL FUNCTIONS TOTAL	835,612.00
CAPITAL IMPROVEMENTS *MEMO*	58,000.00
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	15,317.50
DEFERRED CHARGES	35,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,781,822.22
RESERVE FOR UNCOLLECTED TAXES	144,341.00
EXPENDITURES TOTAL	4,982,092.72

REVENUES-REALIZED		
1977 Property Taxes Collected		3,702,524.71
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		129,036.74
Business Personalty Replacement Taxes		62,268.74
Taxes from Public Utilities		931,343.45
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,767.20
Federal Aid Revenues		8,162.00
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		190,055.47
	Total	5,066,158.31
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	5,466,158.31
Reserve For Uncollected Taxes		144,341.00
CAPITAL OUTLAY	TOTAL	112,568.50
Public Enterprises		
Recreation—Culture		19,453.20
Public Works		13,297.30
Buildings and Grounds		79,818.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,846,616	
Self-liquidating		
Other	376,772	376,772
Total	3,223,388	376,772

ISSUED AND OUTSTANDING	
School	2,718,916.35
Self-Liquidating	
Other	211,000.00
Total	2,929,916.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	163,995,090.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	1.71	1,985,280.00
2	Residential	1736	78.57	91,092,952.00
3	Farm	436	11.71	13,571,540.00
4a	Commercial	59	8.01	9,281,700.00
4b	Industrial			
4c	Apartments			
Total		2371		115,931,472.00

Land Area 31.70 Sq. Miles

Net Valuation Taxable-Municipal	117,090,053
Net Valuation Taxable-County	169,824,281
State Equalized Valuation	178,831,335
State Equalization Ratio	65.25

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	1,848,788.00
Regional & Consolidated School Tax	.46	824,985.89
School Taxes in Municipal Budget		
County Taxes	.60	1,070,708.25
County Library Taxes	.02	37,340.08
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		30,340.00
Total Taxes for Rate Computation	2.11	3,812,162.22
Special District Taxes		
Bank Corp. Taxes		1,690.94
Added and Omitted Taxes		36,071.66
Total Taxes Levied - ABSTRACT		3,819,584.84
Total Taxes Billed		3,817,893.90
1977 TAXES COLLECTED		3,702,524.71
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		115,369.19

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	129,788.63
Collected in 1977	128,340.31
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	1,448.32
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	6,974.74
Transfer From Taxes	
Redeemed in 1977	696.43
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	6,278.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,581,902.46
Taxes Receivable	116,817.51
Tax Title Liens	6,278.31
Foreclosed Property	
Emergencies & Other Deferred Charges	14,000.00
State and Federal Aid Receivable	
Other Receivables	
Total	1,718,998.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	789,901.62
Reserves for Receivables	123,095.82
Surplus Dec. 31, 1977	806,000.84
Total	1,718,998.28

0602

Population 1970 3,680
Population 1977 3,843
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.40
State Equalized Tax Rate 2.86

COMMERCIAL TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 72.86
Net Debt
Debt Service
Total Tax Levy 230.62
Municipal Expenditures 126.48

PER CENT:
Gross Debt 1.08
Net Debt
Tax Levy Collected 90.78
Tax Levy Cancelled, Abated or Adjusted .75

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,500.00
Assessment of Taxes	24,000.00
Collection of Taxes	18,200.00
Planning, Housing & Development	14,700.00
Human Resources	
Elections	3,300.00
General Administration (other)	54,175.00
JUDICIARY	
Municipal Courts	16,725.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	3,700.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	4,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,353.00
Sewers and Sewage Processing	3,000.00
Garbage and Trash Disposal	9,000.00
Public Buildings and Grounds	18,500.00
Other Public Works	30,000.00
HEALTH and WELFARE	
Health Services Except Environmental	4,100.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	5,100.00
Other Welfare Services	300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,200.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,000.00
Employee Fringe Benefits	5,678.87
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,047.00
MUNICIPAL FUNCTIONS TOTAL	320,778.87
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,894.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	881,540.18
RESERVE FOR UNCOLLECTED TAXES	162,407.03
EXPENDITURES TOTAL	1,367,621.03

REVENUES-REALIZED	
1977 Property Taxes Collected	807,914.61
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	137,639.12
Business Personalty Replacement Taxes	39,467.64
Taxes from Public Utilities	152,710.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,240.44
Federal Aid Revenues	16,047.00
State and Local Fiscal Assistance Act Utilized	62,400.00
Sale of Acquired Property	
Other Miscellaneous Revenues	75,062.05
Total	1,317,481.78
Prior Years Surplus Appropriated	123,000.00
REVENUES TOTAL	1,440,481.78
Reserve For Uncollected Taxes	162,407.03

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	280,000	
Self-liquidating		
Other		
Total	280,000	

ISSUED AND OUTSTANDING	
School	280,000.00
Self-Liquidating	
Other	
Total	280,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,832,724.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2378	19.09	4,223,265.00
2	Residential	1812	68.76	15,213,420.00
3	Farm	164	4.21	931,100.00
4a	Commercial	92	3.59	794,250.00
4b	Industrial	24	4.15	919,100.00
4c	Apartments	1	.20	45,200.00
Total		4471		22,126,335.00

Land Area 34.00 Sq. Miles

Net Valuation Taxable-Municipal	23,448,681
Net Valuation Taxable-County	28,616,770
State Equalized Valuation	27,622,635
State Equalization Ratio	84.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	496,864.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.07	299,078.43
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		59,190.00
Total Taxes for Rate Computation	2.85	855,132.43
Special District Taxes		85,597.75
Bank Corp. Taxes		1,259.65
Added and Omitted Taxes		3,482.68
Total Taxes Levied - ABSTRACT		886,282.51
Total Taxes Billed		889,971.27
1977 TAXES COLLECTED		807,914.61
1977 Taxes Cancelled, Abated or Adjusted		6,708.71
Transfer to Tax Title Liens or Foreclosed		28,275.15
Balance Outstanding Dec. 31, 1977		47,072.80

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	85,702.51
Collected in 1977	69,533.65
Cancelled, Abated or Adjusted 1977	71.70
Transfers to Tax Title Liens or Foreclosed	14,676.26
Balance December 31, 1977	1,420.90
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	175,344.93
Transfer From Taxes	44,039.14
Redeemed in 1977	68,105.47
Cancelled, Abated or Adjusted (1977)	14,323.90
Transfers to Foreclosed Property	16,799.54
Balance December 31, 1977	120,155.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	97,450.00
Transfers From Taxes or Liens	16,823.07
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	114,273.07

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	853,340.39
Taxes Receivable	48,493.70
Tax Title Liens	120,155.16
Foreclosed Property	114,273.07
Emergencies & Other Deferred Charges	15,678.87
State and Federal Aid Receivable	32,742.68
Other Receivables	40,518.25
Total	1,225,202.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	464,764.85
Reserves for Receivables	416,659.07
Surplus Dec. 31, 1977	343,778.20
Total	1,225,202.12

1977/3000

0106

Population 1970 260
Population 1977 296
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.19
State Equalized Tax Rate 2.37

CORBIN CITY — ATLANTIC COUNTY

Form of Government:
Special Charter (P.L 1922, c.56)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 253.97
Municipal Expenditures 222.31

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 93.23
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Board:			
Municipal Clerk		1977 Property Taxes Collected	70,235.62
Financial Administration	2,740.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	4,100.00	Delinquent Tax & Lien Collections	4,189.42
Collection of Taxes	2,100.00	Business Personalty Replacement Taxes	2,004.81
Planning, Housing & Development	6,100.00	Taxes from Public Utilities	14,151.43
Human Resources	2,932.00	Other Miscellaneous Tax Revenues	
Elections	300.00	State Aid Revenues	1,753.84
General Administration (other)	14,725.08	Federal Aid Revenues	5,611.60
JUDICIARY		State and Local Fiscal Assistance Act Utilized	3,496.00
Municipal Courts	2,750.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	8,870.91
Fire Protection	500.00	Total	110,313.63
Police Protection	450.00	Prior Years Surplus Appropriated	25,754.96
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	136,068.59
Environmental Inspection & Control	600.00	Reserve For Uncollected Taxes	9,017.78
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	1,800.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	3,296.00	Public Works	
Public Buildings and Grounds	3,450.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	250.00	All Other	
Welfare-Public Assistance	250.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	275.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	3,000.00	FOR NET DEBT COMPUTATION	2,923,407.67
Employee Fringe Benefits	671.92	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	6,397.29	1 Vacant Land 109 13.56 — 452,900.00	
MUNICIPAL FUNCTIONS TOTAL	56,787.29	2 Residential 131 73.94 — 2,470,300.00	
CAPITAL IMPROVEMENTS *MEMO*	200.00	3 Farm 7 4.12 — 137,700.00	
DEBT SERVICE		4a Commercial 6 8.39 — 280,200.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 253 — 3,341,100.00	
DEFERRED CHARGES		Land Area 8.30 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	63,769.93	Net Valuation Taxable-Municipal	3,382,718
RESERVE FOR UNCOLLECTED TAXES	9,017.78	Net Valuation Taxable-County	3,248,619
EXPENDITURES TOTAL	129,575.00	State Equalized Valuation	3,126,814
		State Equalization Ratio	108.30

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.12	35,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.91	28,428.96
County Library Taxes	.01	340.97
Local Municipal Purpose Taxes	.32	10,148.15
Veteran & Senior Citizen Taxes		5,960.00
Total Taxes for Rate Computation	2.36	79,878.08
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,258.34
Total Taxes Levied - ABSTRACT		75,176.42
Total Taxes Billed		75,339.85
1977 TAXES COLLECTED		70,235.62
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		5,104.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		4,405.93
Collected in 1977		4,128.64
Cancelled, Abated or Adjusted 1977		253.70
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		23.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		559.66
Transfer From Taxes		
Redeemed in 1977		60.78
Cancelled, Abated or Adjusted (1977)		67.14
Transfers to Foreclosed Property		
Balance December 31, 1977		431.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		28,910.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		28,910.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		78,352.96
Taxes Receivable		5,127.82
Tax Title Liens		431.74
Foreclosed Property		28,910.00
Emergencies & Other Deferred Charges		700.00
State and Federal Aid Receivable		804.62
Other Receivables		840.89
Total		115,168.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		26,596.90
Reserves for Receivables		35,310.45
Surplus Dec. 31, 1977		53,260.68
Total		115,168.03

1977/3000

1202

Population 1970 2,265
Population 1977 2,279
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.37
State Equalized Tax Rate 2.47

CRANBURY TOWNSHIP – MIDDLESEX CO.

Form of Government:
Township Committee
Number of members on Governing Body 3

PER CAPITA:
Gross Debt 769.77
Net Debt 581.09
Debt Service
Total Tax Levy 910.64
Municipal Expenditures 343.87

PER CENT:
Gross Debt 2.25
Net Debt 1.70
Tax Levy Collected 97.41
Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,250.00
Assessment of Taxes	8,700.00
Collection of Taxes	6,870.00
Planning, Housing & Development	21,900.00
Human Resources	
Elections	650.00
General Administration (other)	99,369.00
JUDICIARY	
Municipal Courts	12,359.00
PUBLIC SAFETY	
Fire Protection	23,100.00
Police Protection	185,700.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	3,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	161,895.69
Sewers and Sewage Processing	
Garbage and Trash Disposal	31,124.08
Public Buildings and Grounds	18,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,550.00
Welfare-Public Assistance	5,850.00
Hospitals, Clinics, First Aid	1,650.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,600.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	29,055.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,931.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,668.00
MUNICIPAL FUNCTIONS TOTAL	695,021.77
CAPITAL IMPROVEMENTS *MEMO*	32,851.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	850.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,775,296.27
RESERVE FOR UNCOLLECTED TAXES	87,800.00
EXPENDITURES TOTAL	2,558,968.04

REVENUES-REALIZED		
1977 Property Taxes Collected		2,019,501.51
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		23,362.91
Business Personalty Replacement Taxes		140,505.93
Taxes from Public Utilities		151,013.03
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,045.49
Federal Aid Revenues		6,668.00
State and Local Fiscal Assistance Act Utilized		36,216.08
Sale of Acquired Property		
Other Miscellaneous Revenues		65,321.91
	Total	2,474,634.86
Prior Years Surplus Appropriated		138,000.00
REVENUES	TOTAL	2,612,634.86
Reserve For Uncollected Taxes		87,800.00
CAPITAL OUTLAY	TOTAL	1,443,999.21
Public Enterprises		
Recreation—Culture		
Public Works		1,439,965.42
Buildings and Grounds		4,033.79
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	430,000	
Self-liquidating	115,948	115,948
Other	1,208,360	1,208,360
Total	1,754,308	1,324,308

ISSUED AND OUTSTANDING	
School	430,000.00
Self-Liquidating	112,000.00
Other	750,000.00
Total	1,292,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	78,120,865.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	56	1.61	1,387,400.00
2	Residential	523	33.70	28,999,500.00
3	Farm	197	9.86	8,480,600.00
4a	Commercial	48	9.96	8,567,900.00
4b	Industrial	11	44.73	38,484,100.00
4c	Apartments	1	.14	120,300.00
Total		836		86,039,800.00

Land Area 13.38 Sq. Miles

Net Valuation Taxable-Municipal	86,958,993
Net Valuation Taxable-County	96,391,949
State Equalized Valuation	83,460,235
State Equalization Ratio	104.24

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.41	
Local District School Taxes		1,177,795.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	597,500.77
County Library Taxes		
Local Municipal Purpose Taxes	.33	278,571.00
Veteran & Senior Citizen Taxes		14,050.00
Total Taxes for Rate Computation	2.46	2,067,917.27
Special District Taxes		
Bank Corp. Taxes		9,153.50
Added and Omitted Taxes		12,327.82
Total Taxes Levied - ABSTRACT		2,075,348.59
Total Taxes Billed		2,073,255.97
1977 TAXES COLLECTED		2,019,501.51
1977 Taxes Cancelled, Abated or Adjusted		3,010.59
Transfer to Tax Title Liens or Foreclosed		7,726.72
Balance Outstanding Dec. 31, 1977		43,017.15

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	27,339.63
Collected in 1977	20,835.75
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	6,503.55
Balance December 31, 1977	.33
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	2,126.53
Transfer From Taxes	15,311.74
Redeemed in 1977	2,527.16
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	14,911.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	539,043.70
Taxes Receivable	43,017.48
Tax Title Liens	14,911.11
Foreclosed Property	
Emergencies & Other Deferred Charges	19,000.00
State and Federal Aid Receivable	35,395.69
Other Receivables	9,462.83
Total	660,830.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	333,171.55
Reserves for Receivables	67,391.42
Surplus Dec. 31, 1977	260,267.84
Total	660,830.81

1977/3000

2003

Population 1970	27,420
Population 1977	25,924
S & P Rating	
Moody Rating	A-1

General Tax Rate Per $100. 3.14

State Equalized Tax Rate 3.03

CRANFORD TOWNSHIP – UNION CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	447.75	Gross Debt	2.74
Net Debt	43.36	Net Debt	.27
Debt Service	5.73	Tax Levy Collected	97.64
Total Tax Levy	519.63	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	230.51		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	4,300.00
Municipal Clerk	
Financial Administration	51,890.00
Assessment of Taxes	28,691.00
Collection of Taxes	43,876.00
Planning, Housing & Development	22,564.00
Human Resources	
Elections	6,060.00
General Administration (other)	423,337.00
JUDICIARY	
Municipal Courts	53,038.00
PUBLIC SAFETY	
Fire Protection	736,397.14
Police Protection	1,203,111.19
Civil Defense & Disaster Control	2,295.00
Environmental Inspection & Control	54,183.00
Other Public Safety	6,060.00
PUBLIC WORKS	
Streets and Drainage	635,052.00
Sewers and Sewage Processing	569,578.68
Garbage and Trash Disposal	
Public Buildings and Grounds	102,880.00
Other Public Works	6,534.00
HEALTH and WELFARE	
Health Services Except Environmental	46,569.00
Welfare-Public Assistance	14,200.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	69,403.00
Land Reclamation & Conservation	25,665.00
Other Recreational Services	134,508.00
EDUCATION (excluding schools)	
Libraries	199,486.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	429,249.91
Employee Fringe Benefits	104,168.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	164,025.32
MUNICIPAL FUNCTIONS TOTAL	5,143,621.24
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	92,649.20
Interest Payments	55,947.50
DEFERRED CHARGES	85,585.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,063,644.76
RESERVE FOR UNCOLLECTED TAXES	597,954.69
EXPENDITURES TOTAL	17,039,403.38

REVENUES-REALIZED

1977 Property Taxes Collected	13,165,596.88
1977 Payments in Lieu of Taxes	4,677.83
Delinquent Tax & Lien Collections	232,330.74
Business Personalty Replacement Taxes	385,464.01
Taxes from Public Utilities	1,421,084.99
Other Miscellaneous Tax Revenues	
State Aid Revenues	204,031.23
Federal Aid Revenues	134,526.05
State and Local Fiscal Assistance Act Utilized	283,687.65
Sale of Acquired Property	
Other Miscellaneous Revenues	526,330.70
Total	16,357,730.08
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	17,157,730.08
Reserve For Uncollected Taxes	597,954.69
CAPITAL OUTLAY TOTAL	167,821.96
Public Enterprises	6,218.22
Recreation—Culture	
Public Works	111,572.00
Buildings and Grounds	50,031.74
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,166,000	
Self-liquidating	1,317,500	
Other	1,124,000	1,124,000
Total	11,607,500	1,124,000
ISSUED AND OUTSTANDING		
School		9,166,000.00
Self-Liquidating		
Other		938,000.00
Total		10,104,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		423,948,239.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	171	.68	2,870,400.00
2	Residential	6977	74.47	314,063,300.00
3	Farm	2	.01	58,800.00
4a	Commercial	228	13.79	58,150,700.00
4b	Industrial	61	9.00	37,957,600.00
4c	Apartments	13	2.05	8,646,100.00
Total		7452		421,746,900.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	428,503,641
Net Valuation Taxable-County	437,218,375
State Equalized Valuation	443,887,989
State Equalization Ratio	96.59

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼

Local District School Taxes	1.99	8,830,718.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	2,232,926.01
County Library Taxes		
Local Municipal Purpose Taxes	.53	2,364,882.03
Veteran & Senior Citizen Taxes		223,940.00
Total Taxes for Rate Computation	3.02	13,652,466.79
Special District Taxes		
Bank Corp. Taxes		18,143.55
Added and Omitted Taxes		24,167.63
Total Taxes Levied - ABSTRACT		13,470,837.97
Total Taxes Billed		13,483,251.96
1977 TAXES COLLECTED		13,165,596.88
1977 Taxes Cancelled, Abated or Adjusted		25,432.16
Transfer to Tax Title Liens or Foreclosed		17,568.32
Balance Outstanding Dec. 31, 1977		274,654.60

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	323,419.81
Collected in 1977	214,985.63
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,032.67
Balance December 31, 1977	107,401.51

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	43,733.75
Transfer From Taxes	18,722.75
Redeemed in 1977	17,345.11
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	45,111.39

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	5,305,500.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	30,100.00
Cancelled, Abated or Adjusted (1977)	10,300.00
Balance December 31, 1977	5,265,100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,958,435.15
Taxes Receivable	382,056.11
Tax Title Liens	45,111.39
Foreclosed Property	5,265,100.00
Emergencies & Other Deferred Charges	55,800.00
State and Federal Aid Receivable	10,173.53
Other Receivables	226,883.41
Total	7,943,559.59

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	829,493.30
Reserves for Receivables	5,919,150.91
Surplus Dec. 31, 1977	1,194,915.38
Total	7,943,559.59

0208

Population 1970	8,305
Population 1977	7,988
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.26

State Equalized Tax Rate 2.82

CRESSKILL BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	309.00	Gross Debt	1.63
Net Debt	101.27	Net Debt	.53
Debt Service	4.82	Tax Levy Collected	98.18
Total Tax Levy	575.90	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	250.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administratior	11,375.00
Assessment of Taxes	11,960.00
Collection of Taxes	44,300.00
Planning, Housing & Development	6,970.00
Human Resources	
Elections	1,750.00
General Administration (other)	164,452.00
JUDICIARY	
Municipal Courts	9,700.00
PUBLIC SAFETY	
Fire Protection	54,655.00
Police Protection	457,545.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	8,570.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	326,635.27
Sewers and Sewage Processing	100,510.00
Garbage and Trash Disposal	208,500.00
Public Buildings and Grounds	26,652.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,415.00
Welfare-Public Assistance	3,085.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,900.00
Land Reclamation & Conservation	
Other Recreational Services	22,600.00
EDUCATION (excluding schools)	
Libraries	50,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	110,206.42
Employee Fringe Benefits	36,465.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	24,094.00
MUNICIPAL FUNCTIONS TOTAL	1,727,839.69
CAPITAL IMPROVEMENTS *MEMO*	11,750.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	8,475.00
DEFERRED CHARGES	65,651.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,539,843.20
RESERVE FOR UNCOLLECTED TAXES	165,077.38
EXPENDITURES TOTAL	5,536,887.16

REVENUES-REALIZED		
1977 Property Taxes Collected		4,519,522.03
1977 Payments in Lieu of Taxes		5,939.62
Delinquent Tax & Lien Collections		60,028.11
Business Personalty Replacement Taxes		67,866.81
Taxes from Public Utilities		350,036.49
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,819.96
Federal Aid Revenues		23,982.66
State and Local Fiscal Assistance Act Utilized		74,619.00
Sale of Acquired Property		
Other Miscellaneous Revenues		173,546.06
	Total	5,331,360.74
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	5,506,360.74
Reserve For Uncollected Taxes		165,077.38
CAPITAL OUTLAY	TOTAL	220,621.38
Public Enterprises		
Recreation—Culture		166,314.93
Public Works		3,535.04
Buildings and Grounds		50,771.41
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,626,000	
Self-liquidating	80,000	73,485
Other	762,317	735,493
Total	2,468,317	808,978

ISSUED AND OUTSTANDING	
School	1,626,000.00
Self-Liquidating	80,000.00
Other	411,400.00
Total	2,117,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	151,766,309.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	149	3.58	5,021,900.00
2	Residential	2233	81.53	114,309,900.00
3	Farm			
4a	Commercial	67	12.73	17,843,577.00
4b	Industrial	5	1.95	2,731,800.00
4c	Apartments	4	.21	293,100.00
Total		2458		140,200,277.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	140,774,132
Net Valuation Taxable-County	153,219,057
State Equalized Valuation	162,394,196
State Equalization Ratio	86.64

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	2,965,542.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	574,301.20
County Library Taxes		
Local Municipal Purpose Taxes	.64	1,041,496.48
Veteran & Senior Citizen Taxes		73,940.00
Total Taxes for Rate Computation	2.82	4,655,279.68
Special District Taxes		
Bank Corp. Taxes		4,644.31
Added and Omitted Taxes		14,318.24
Total Taxes Levied - ABSTRACT		4,600,302.23
Total Taxes Billed		4,603,204.95
1977 TAXES COLLECTED		4,519,522.03
1977 Taxes Cancelled, Abated or Adjusted		21,591.13
Transfer to Tax Title Liens or Foreclosed		459.66
Balance Outstanding Dec. 31, 1977		61,632.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		140,847.76
Collected in 1977		51,306.06
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		89,541.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		13,267.29
Transfer From Taxes		459.66
Redeemed in 1977		8,722.05
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,004.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		88,625.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		88,625.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,657,886.36
Taxes Receivable		151,173.83
Tax Title Liens		5,004.90
Foreclosed Property		88,625.00
Emergencies & Other Deferred Charges		24,686.02
State and Federal Aid Receivable		11,855.69
Other Receivables		14,286.10
Total		1,953,517.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,442,954.41
Reserves for Receivables		259,089.83
Surplus Dec. 31, 1977		251,473.66
Total		1,953,517.90

1977/3000

1310

Population 1970 2,410
Population 1977 2,370
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.17
State Equalized Tax Rate 1.93

DEAL BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	85.23	Gross Debt	.26
Net Debt	52.74	Net Debt	.16
Debt Service	7.77	Tax Levy Collected	96.58
Total Tax Levy	704.87	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	529.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,000.00
Assessment of Taxes	5,000.00
Collection of Taxes	15,815.50
Planning, Housing & Development	1,450.00
Human Resources	
Elections	422.98
General Administration (other)	143,132.75
JUDICIARY	
Municipal Courts	12,062.50
PUBLIC SAFETY	
Fire Protection	71,931.78
Police Protection	302,232.90
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	102,633.86
Sewers and Sewage Processing	63,184.58
Garbage and Trash Disposal	51,975.43
Public Buildings and Grounds	9,357.96
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,900.00
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	184,528.56
Parks, Playgrounds, Shade Trees	2,300.00
Land Reclamation & Conservation	700.00
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	101,635.52
Employee Fringe Benefits	25,812.43
Other Statutory Expenditures	
CETA And Other Public Employment Programs	26,452.00
MUNICIPAL FUNCTIONS TOTAL	1,138,278.75
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	3,422.50
DEFERRED CHARGES	1,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,235,831.96
RESERVE FOR UNCOLLECTED TAXES	95,957.69
EXPENDITURES TOTAL	2,489,890.90

REVENUES-REALIZED		
1977 Property Taxes Collected		1,609,754.90
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		62,968.58
Business Personalty Replacement Taxes		7,825.45
Taxes from Public Utilities		178,177.82
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,358.12
Federal Aid Revenues		29,680.03
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		579,438.31
	Total	2,484,203.21
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	2,634,203.21
Reserve For Uncollected Taxes		95,957.69
CAPITAL OUTLAY	TOTAL	38,806.93
Public Enterprises		
Recreation—Culture		438.68
Public Works		
Buildings and Grounds		38,368.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	77,000	
Self-liquidating		
Other	125,000	125,000
Total	202,000	125,000
ISSUED AND OUTSTANDING		
School		77,000.00
Self-Liquidating		
Other		85,000.00
Total		162,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		77,672,281.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	78	3.42	1,775,900.00
2	Residential	800	90.37	46,976,300.00
3	Farm			
4a	Commercial	21	3.81	1,979,400.00
4b	Industrial			
4c	Apartments	39	2.41	1,251,910.00
Total		938		51,983,510.00

Land Area	1.20 Sq. Miles	
Net Valuation Taxable-Municipal		52,447,026
Net Valuation Taxable-County		79,512,294
State Equalized Valuation		85,780,289
State Equalization Ratio		60.93

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	721,637.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	496,864.24
County Library Taxes	.02	17,330.22
Local Municipal Purpose Taxes	.50	428,475.69
Veteran & Senior Citizen Taxes		13,580.00
Total Taxes for Rate Computation	1.94	1,677,887.65
Special District Taxes		
Bank Corp. Taxes		2,802.73
Added and Omitted Taxes		3,427.83
Total Taxes Levied - ABSTRACT		1,670,538.21
Total Taxes Billed		1,666,773.62
1977 TAXES COLLECTED		1,609,754.90
1977 Taxes Cancelled, Abated or Adjusted		1,187.65
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		55,831.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		62,968.58
Collected in 1977		62,968.58
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		8,300.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,300.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,100,805.77
Taxes Receivable		55,831.07
Tax Title Liens		
Foreclosed Property		8,300.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		1,491.63
Total		1,166,428.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		515,230.74
Reserves for Receivables		65,622.70
Surplus Dec. 31, 1977		585,575.03
Total		1,166,428.47

0603

Population 1970 2,480
Population 1977 2,551
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 3.07

DEERFIELD TOWNSHIP – CUMBERLAND CO

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	485.12	Gross Debt	5.72
Net Debt	11.76	Net Debt	.14
Debt Service	4.71	Tax Levy Collected	90.64
Total Tax Levy	302.33	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	157.35		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,950.00
Assessment of Taxes	5,530.00
Collection of Taxes	14,385.00
Planning, Housing & Development	15,800.00
Human Resources	
Elections	
General Administration (other)	46,275.00
JUDICIARY	
Municipal Courts	21,200.00
PUBLIC SAFETY	
Fire Protection	13,000.00
Police Protection	44,138.00
Civil Defense & Disaster Control	1,650.00
Environmental Inspection & Control	1,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	9,857.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,875.00
Public Buildings and Grounds	14,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,900.00
Welfare-Public Assistance	838.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,550.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,803.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	31,693.00
MUNICIPAL FUNCTIONS TOTAL	260,394.00
CAPITAL IMPROVEMENTS *MEMO*	23,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	2,012.50
DEFERRED CHARGES	2,290.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	767,040.69
RESERVE FOR UNCOLLECTED TAXES	126,715.50
EXPENDITURES TOTAL	1,168,452.69

REVENUES-REALIZED	
1977 Property Taxes Collected	698,279.21
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	83,071.07
Business Personalty Replacement Taxes	26,042.11
Taxes from Public Utilities	109,055.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,280.60
Federal Aid Revenues	31,693.00
State and Local Fiscal Assistance Act Utilized	51,245.00
Sale of Acquired Property	200.00
Other Miscellaneous Revenues	68,712.30
Total	1,086,578.94
Prior Years Surplus Appropriated	153,000.00
REVENUES TOTAL	1,239,578.94
Reserve For Uncollected Taxes	126,715.50

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,207,544	
Self-liquidating		
Other	30,000	30,000
Total	1,237,544	30,000

ISSUED AND OUTSTANDING	
School	1,207,544.61
Self-Liquidating	
Other	30,000.00
Total	1,237,544.61
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,649,764.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	429	8.61	2,120,300.00
2	Residential	645	64.14	15,788,900.00
3	Farm	291	17.19	4,231,800.00
4a	Commercial	50	10.05	2,474,000.00
4b	Industrial			
4c	Apartments			
Total		1415		24,615,000.00

Land Area 16.70 Sq. Miles

Net Valuation Taxable-Municipal	25,514,402
Net Valuation Taxable-County	23,632,613
State Equalized Valuation	25,038,855
State Equalization Ratio	101.97

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.96	239,426.00
Regional & Consolidated School Tax	1.11	278,558.43
School Taxes in Municipal Budget		
County Taxes	1.00	249,056.26
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		20,250.00
Total Taxes for Rate Computation	3.07	787,290.69
Special District Taxes		
Bank Corp. Taxes		816.11
Added and Omitted Taxes		3,389.26
Total Taxes Levied - ABSTRACT		771,246.06
Total Taxes Billed		770,429.95
1977 TAXES COLLECTED		698,279.21
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		72,150.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	52,349.06
Collected in 1977	45,739.84
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	6,609.22
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	59,306.37
Transfer From Taxes	
Redeemed in 1977	37,331.23
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	21,975.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	64,775.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	200.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	64,575.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	755,378.65
Taxes Receivable	78,759.96
Tax Title Liens	21,975.14
Foreclosed Property	64,575.00
Emergencies & Other Deferred Charges	11,012.00
State and Federal Aid Receivable	
Other Receivables	2,033.39
Total	933,734.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	366,306.55
Reserves for Receivables	167,343.49
Surplus Dec. 31, 1977	400,084.10
Total	933,734.14

1977/3000

0309

Population 1970 4,165
Population 1977 3,978
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.42
State Equalized Tax Rate 2.79

DELANCO TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	229.17	Gross Debt	1.95
Net Debt	209.06	Net Debt	1.78
Debt Service	12.18	Tax Levy Collected	94.90
Total Tax Levy	349.58	Tax Levy Cancelled, Abated or Adjusted	1.06
Municipal Expenditures	196.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	4,600.00
Collection of Taxes	10,550.00
Planning, Housing & Development	5,355.00
Human Resources	
Elections	
General Administration (other)	76,600.00
JUDICIARY	
Municipal Courts	7,000.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	180,300.00
Civil Defense & Disaster Control	86.48
Environmental Inspection & Control	1,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	115,926.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	39,500.00
Public Buildings and Grounds	10,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,080.00
Welfare-Public Assistance	2,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,575.00
Land Reclamation & Conservation	
Other Recreational Services	21,775.00
EDUCATION (excluding schools)	
Libraries	30,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,213.52
Employee Fringe Benefits	13,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	32,158.00
MUNICIPAL FUNCTIONS TOTAL	605,369.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	23,968.00
Interest Payments	24,468.20
DEFERRED CHARGES	11,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,152,631.35
RESERVE FOR UNCOLLECTED TAXES	114,822.00
EXPENDITURES TOTAL	1,932,858.55

REVENUES-REALIZED		
1977 Property Taxes Collected		1,319,135.11
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		76,642.58
Business Personalty Replacement Taxes		159,814.54
Taxes from Public Utilities		143,970.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,365.32
Federal Aid Revenues		27,542.70
State and Local Fiscal Assistance Act Utilized		27,526.00
Sale of Acquired Property		
Other Miscellaneous Revenues		57,506.22
	Total	1,840,502.84
Prior Years Surplus Appropriated		85,000.00
REVENUES	TOTAL	1,925,502.84
Reserve For Uncollected Taxes		114,822.00
CAPITAL OUTLAY	TOTAL	53,739.51
Public Enterprises		
Recreation—Culture		
Public Works		50,994.75
Buildings and Grounds		2,744.76
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	80,000	
Self-liquidating		
Other	831,650	831,650
Total	911,650	831,650
ISSUED AND OUTSTANDING		
School		80,000.00
Self-Liquidating		
Other		461,200.00
Total		541,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		46,736,573.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	66	2.86	1,123,250.00
2	Residential	1148	65.21	25,618,550.00
3	Farm	20	1.63	639,510.00
4a	Commercial	39	8.08	3,174,000.00
4b	Industrial	10	21.54	8,463,800.00
4c	Apartments	7	.68	265,800.00
Total		1290		39,284,910.00

Land Area 2.16 Sq. Miles

Net Valuation Taxable-Municipal	39,630,295
Net Valuation Taxable-County	53,001,436
State Equalized Valuation	48,549,051
State Equalization Ratio	81.51

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.60	777,455.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.67	325,258.25
County Library Taxes	.04	18,318.10
Local Municipal Purpose Taxes	.48	233,800.00
Veteran & Senior Citizen Taxes		40,960.00
Total Taxes for Rate Computation	2.79	1,395,791.35
Special District Taxes		31,600.00
Bank Corp. Taxes		600.26
Added and Omitted Taxes		3,581.32
Total Taxes Levied - ABSTRACT		1,390,612.93
Total Taxes Billed		1,390,012.67
1977 TAXES COLLECTED		1,319,135.11
1977 Taxes Cancelled, Abated or Adjusted		14,699.52
Transfer to Tax Title Liens or Foreclosed		3,981.45
Balance Outstanding Dec. 31, 1977		52,196.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		67,434.23
Collected in 1977		61,693.52
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		5,740.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		20,526.66
Transfer From Taxes		3,981.45
Redeemed in 1977		14,949.06
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,559.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	634,200.04
Taxes Receivable	57,937.30
Tax Title Liens	9,559.05
Foreclosed Property	
Emergencies & Other Deferred Charges	17,000.00
State and Federal Aid Receivable	14,561.58
Other Receivables	3,588.37
Total	736,846.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	457,330.88
Reserves for Receivables	71,084.72
Surplus Dec. 31, 1977	208,430.74
Total	736,846.34

1977/3000

1007

Population 1970 3,260
Population 1977 3,584
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.49
State Equalized Tax Rate 2.35

DELAWARE TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	270.86	Gross Debt	1.39
Net Debt	8.93	Net Debt	.05
Debt Service		Tax Levy Collected	91.22
Total Tax Levy	522.00	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	198.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,915.00
Assessment of Taxes	23,860.00
Collection of Taxes	12,950.00
Planning, Housing & Development	26,975.00
Human Resources	500.00
Elections	
General Administration (other)	65,160.00
JUDICIARY	
Municipal Courts	5,200.00
PUBLIC SAFETY	
Fire Protection	8,200.00
Police Protection	35,300.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	6,125.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	240,166.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	27,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,950.00
Welfare-Public Assistance	3,315.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,717.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	600.00
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,384.00
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,956.00
MUNICIPAL FUNCTIONS TOTAL	506,574.17
CAPITAL IMPROVEMENTS *MEMO*	12,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,667.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,658,053.74
RESERVE FOR UNCOLLECTED TAXES	202,516.91
EXPENDITURES TOTAL	2,370,811.87

REVENUES-REALIZED		
1977 Property Taxes Collected		1,707,375.50
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		131,475.24
Business Personalty Replacement Taxes		72,078.22
Taxes from Public Utilities		104,155.17
Other Miscellaneous Tax Revenues		
State Aid Revenues		23,373.56
Federal Aid Revenues		3,956.00
State and Local Fiscal Assistance Act Utilized		43,666.67
Sale of Acquired Property		
Other Miscellaneous Revenues		94,513.23
	Total	2,180,593.59
Prior Years Surplus Appropriated		168,002.46
REVENUES	TOTAL	2,348,596.05
Reserve For Uncollected Taxes		202,516.91

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	938,760	
Self-liquidating		
Other	32,000	32,000
Total	970,760	32,000

ISSUED AND OUTSTANDING	
School	938,760.60
Self-Liquidating	
Other	
Total	938,760.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	69,802,441.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	215	5.12	2,658,715.00
2	Residential	746	53.74	27,880,230.00
3	Farm	638	31.26	16,217,047.00
4a	Commercial	47	4.60	2,384,900.00
4b	Industrial	8	4.98	2,581,795.00
4c	Apartments	3	.31	159,500.00
Total		1657		51,882,187.00

Land Area 36.90 Sq. Miles

Net Valuation Taxable-Municipal	52,778,796
Net Valuation Taxable-County	70,082,947
State Equalized Valuation	78,022,331
State Equalization Ratio	67.27

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.06	
Local District School Taxes		829,484.00
Regional & Consolidated School Tax	.65	510,380.14
School Taxes in Municipal Budget		
County Taxes	.38	301,325.88
County Library Taxes	.02	16,863.72
Local Municipal Purpose Taxes	.23	182,516.91
Veteran & Senior Citizen Taxes		27,860.00
Total Taxes for Rate Computation	2.34	1,868,430.65
Special District Taxes		
Bank Corp. Taxes		590.85
Added and Omitted Taxes		29,670.30
Total Taxes Levied - ABSTRACT		1,870,831.80
Total Taxes Billed		1,871,650.39
1977 TAXES COLLECTED		1,707,375.50
1977 Taxes Cancelled, Abated or Adjusted		8,812.60
Transfer to Tax Title Liens or Foreclosed		1,500.70
Balance Outstanding Dec. 31, 1977		153,961.59

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	204,013.24
Collected in 1977	131,475.24
Cancelled, Abated or Adjusted 1977	2,954.67
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	69,583.33
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	7,158.74
Transfer From Taxes	1,500.70
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	8,659.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	758,367.28
Taxes Receivable	223,544.92
Tax Title Liens	8,659.44
Foreclosed Property	
Emergencies & Other Deferred Charges	2,777.20
State and Federal Aid Receivable	2,210.00
Other Receivables	3,513.54
Total	999,072.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	179,715.54
Reserves for Receivables	235,717.90
Surplus Dec. 31, 1977	583,638.94
Total	999,072.38

0310

Population 1970 10,085
Population 1977 14,488
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.66
State Equalized Tax Rate 2.51

DELRAN TOWNSHIP — BURLINGTON CO.

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	525.55	Gross Debt	4.27
Net Debt	38.33	Net Debt	.31
Debt Service	9.37	Tax Levy Collected	96.32
Total Tax Levy	356.35	Tax Levy Cancelled, Abated or Adjusted	.78
Municipal Expenditures	135.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	18,350.00
Municipal Clerk	16,625.00
Financial Administration	28,350.00
Assessment of Taxes	9,375.00
Collection of Taxes	25,425.00
Planning, Housing & Development	12,168.00
Human Resources	
Elections	
General Administration (other)	176,635.00
JUDICIARY	
Municipal Courts	21,700.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	485,365.78
Civil Defense & Disaster Control	5.00
Environmental Inspection & Control	15,860.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	306,366.66
Sewers and Sewage Processing	
Garbage and Trash Disposal	120,000.00
Public Buildings and Grounds	28,650.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	2,000.00
Welfare-Public Assistance	1,165.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	7,310.00
Other Recreational Services	36,228.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	450.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,000.00
Employee Fringe Benefits	45,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	134,743.07
MUNICIPAL FUNCTIONS TOTAL	1,589,180.51
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	107,300.00
Interest Payments	28,502.00
DEFERRED CHARGES	98.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,554,312.65
RESERVE FOR UNCOLLECTED TAXES	232,782.68
EXPENDITURES TOTAL	6,512,175.84

REVENUES-REALIZED	
1977 Property Taxes Collected	4,972,368.93
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	105,842.38
Business Personalty Replacement Taxes	186,979.44
Taxes from Public Utilities	420,404.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	99,841.16
Federal Aid Revenues	132,343.77
State and Local Fiscal Assistance Act Utilized	93,109.28
Sale of Acquired Property	2,600.00
Other Miscellaneous Revenues	219,616.41
Total	6,233,105.86
Prior Years Surplus Appropriated	269,100.00
REVENUES TOTAL	6,502,205.86
Reserve For Uncollected Taxes	232,782.68
CAPITAL OUTLAY TOTAL	53,792.93
Public Enterprises	
Recreation—Culture	53,792.93
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,058,000	
Self-liquidating		
Other	556,225	555,367
Total	7,614,225	555,367

ISSUED AND OUTSTANDING	
School	7,058,000.00
Self-Liquidating	
Other	549,300.00
Total	7,607,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	178,429,066.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	2.51	3,379,500.00
2	Residential	3391	66.66	89,914,000.00
3	Farm	54	.67	906,200.00
4a	Commercial	156	19.58	26,404,800.00
4b	Industrial	6	.37	503,100.00
4c	Apartments	5	10.21	13,770,200.00
Total		3782		134,877,800.00

Land Area 6.91 Sq. Miles

Net Valuation Taxable-Municipal	136,295,083
Net Valuation Taxable-County	186,268,894
State Equalized Valuation	197,745,958
State Equalization Ratio	68.70

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.61	3,202,174.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	1,152,384.31
County Library Taxes	.03	64,876.04
Local Municipal Purpose Taxes	.29	568,360.00
Veteran & Senior Citizen Taxes		85,610.00
Total Taxes for Rate Computation	2.51	5,073,404.85
Special District Taxes		134,877.80
Bank Corp. Taxes		2,836.82
Added and Omitted Taxes		37,324.66
Total Taxes Levied - ABSTRACT		5,162,834.13
Total Taxes Billed		5,162,342.50
1977 TAXES COLLECTED		4,972,368.93
1977 Taxes Cancelled, Abated or Adjusted		40,205.90
Transfer to Tax Title Liens or Foreclosed		3,842.72
Balance Outstanding Dec. 31, 1977		145,924.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		179,393.47
Collected in 1977		115,030.98
Cancelled, Abated or Adjusted 1977		50.00
Transfers to Tax Title Liens or Foreclosed		5,265.96
Balance December 31, 1977		59,046.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,033.54
Transfer From Taxes		9,360.60
Redeemed in 1977		466.65
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		10,927.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		24,835.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		2,600.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		22,235.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,390,029.92
Taxes Receivable		204,971.48
Tax Title Liens		10,927.49
Foreclosed Property		22,235.00
Emergencies & Other Deferred Charges		5,000.00
State and Federal Aid Receivable		9,734.72
Other Receivables		19,551.80
Total		1,662,450.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,099,572.06
Reserves for Receivables		244,820.77
Surplus Dec. 31, 1977		318,057.58
Total		1,662,450.41

1977/3000

0209

Population 1970	5,140
Population 1977	5,127
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 7.32

State Equalized Tax Rate 3.36

DEMAREST BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,045.48	Gross Debt	5.37
Net Debt	804.63	Net Debt	4.13
Debt Service	67.50	Tax Levy Collected	98.98
Total Tax Levy	708.75	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	260.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,592.02
Assessment of Taxes	32,323.08
Collection of Taxes	9,948.37
Planning, Housing & Development	4,600.00
Human Resources	
Elections	650.00
General Administration (other)	128,230.08
JUDICIARY	
Municipal Courts	6,637.00
PUBLIC SAFETY	
Fire Protection	58,160.00
Police Protection	263,410.13
Civil Defense & Disaster Control	10.00
Environmental Inspection & Control	8,033.88
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	104,766.78
Sewers and Sewage Processing	49,012.72
Garbage and Trash Disposal	
Public Buildings and Grounds	18,096.00
Other Public Works	300.00
HEALTH and WELFARE	
Health Services Except Environmental	11,028.20
Welfare-Public Assistance	275.00
Hospitals, Clinics, First Aid	1,450.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	52,185.34
Land Reclamation & Conservation	700.00
Other Recreational Services	10,170.00
EDUCATION (excluding schools)	
Libraries	10,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,125.00
Employee Fringe Benefits	18,040.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	73,925.77
MUNICIPAL FUNCTIONS TOTAL	941,169.37
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	155,600.00
Interest Payments	190,494.95
DEFERRED CHARGES	2,587.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,830,991.30
RESERVE FOR UNCOLLECTED TAXES	45,053.00
EXPENDITURES TOTAL	4,165,896.57

REVENUES-REALIZED		
1977 Property Taxes Collected		3,596,875.19
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		27,261.28
Business Personalty Replacement Taxes		14,453.14
Taxes from Public Utilities		204,909.14
Other Miscellaneous Tax Revenues		
State Aid Revenues		35,009.72
Federal Aid Revenues		11,394.63
State and Local Fiscal Assistance Act Utilized		39,525.00
Sale of Acquired Property		
Other Miscellaneous Revenues		41,952.41
	Total	3,971,380.51
Prior Years Surplus Appropriated		104,000.00
REVENUES	TOTAL	4,075,380.51
Reserve For Uncollected Taxes		45,053.00
CAPITAL OUTLAY	TOTAL	30,112.94
Public Enterprises		
Recreation—Culture		
Public Works		30,112.94
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	799,123	
Self-liquidating		
Other	4,561,048	4,125,317
Total	5,360,171	4,125,317
ISSUED AND OUTSTANDING		
School		799,123.72
Self-Liquidating		
Other		4,158,400.00
Total		4,957,523.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		99,880,953.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	92	1.90	937,600.00
2	Residential	1465	94.60	46,644,500.00
3	Farm			
4a	Commercial	11	3.49	1,722,500.00
4b	Industrial			
4c	Apartments			
Total		1568		49,304,600.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	49,460,750
Net Valuation Taxable-County	99,987,001
State Equalized Valuation	107,433,348
State Equalization Ratio	45.96

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		7
Local District School Taxes	1.26	1,354,519.00
Regional & Consolidated School Tax	1.02	1,099,329.61
School Taxes in Municipal Budget		
County Taxes	.35	377,142.69
County Library Taxes		
Local Municipal Purpose Taxes	.73	786,532.14
Veteran & Senior Citizen Taxes		36,580.00
Total Taxes for Rate Computation	3.36	3,654,103.44
Special District Taxes		
Bank Corp. Taxes		3,207.70
Added and Omitted Taxes		13,011.30
Total Taxes Levied - ABSTRACT		3,633,742.44
Total Taxes Billed		3,634,050.60
1977 TAXES COLLECTED		3,596,875.19
1977 Taxes Cancelled, Abated or Adjusted		6,017.78
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		31,157.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		30,896.58
Collected in 1977		27,261.28
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,635.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		93,344.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		20,800.00
Cancelled, Abated or Adjusted (1977)		7,200.00
Balance December 31, 1977		65,344.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		212,233.60
Taxes Receivable		34,792.93
Tax Title Liens		
Foreclosed Property		65,344.00
Emergencies & Other Deferred Charges		62,234.83
State and Federal Aid Receivable		
Other Receivables		43,109.55
Total		417,714.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		174,711.41
Reserves for Receivables		143,246.48
Surplus Dec. 31, 1977		99,757.02
Total		417,714.91

0504

Population 1970 2,645
Population 1977 3,369
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.13
State Equalized Tax Rate 1.86

DENNIS TOWNSHIP – CAPE MAY CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 30.28
Net Debt
Debt Service
Total Tax Levy 280.74
Municipal Expenditures 167.65

PER CENT:
Gross Debt .24
Net Debt
Tax Levy Collected 83.44
Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,900.00
Assessment of Taxes	9,750.00
Collection of Taxes	15,500.00
Planning, Housing & Development	13,000.00
Human Resources	
Elections	1,200.00
General Administration (other)	58,250.00
JUDICIARY	
Municipal Courts	17,900.00
PUBLIC SAFETY	
Fire Protection	18,600.00
Police Protection	8,250.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	72,931.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	22,800.00
Public Buildings and Grounds	21,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,150.00
Welfare-Public Assistance	4,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educatianal Services	40,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,200.00
Employee Fringe Benefits	6,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,329.02
MUNICIPAL FUNCTIONS TOTAL	372,860.02
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,705.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	932,978.24
RESERVE FOR UNCOLLECTED TAXES	184,250.34
EXPENDITURES TOTAL	1,497,793.88

REVENUES-REALIZED	
1977 Property Taxes Collected	789,593.02
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	140,802.59
Business Personalty Replacement Taxes	16,926.55
Taxes from Public Utilities	312,581.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,056.36
Federal Aid Revenues	23,329.02
State and Local Fiscal Assistance Act Utilized	24,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	7,939.82
Total	1,334,228.42
Prior Years Surplus Appropriated	230,736.44
REVENUES TOTAL	1,564,964.86
Reserve For Uncollected Taxes	184,250.34
CAPITAL OUTLAY TOTAL	711.28
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	711.28
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	102,000	
Self-liquidating		
Other		
Total	102,000	

ISSUED AND OUTSTANDING	
School	102,000.00
Self-Liquidating	
Other	
Total	102,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,107,371.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1287	22.73	9,493,190.00
2	Residential	1154	57.97	24,215,690.00
3	Farm	229	8.61	3,598,760.00
4a	Commercial	65	10.64	4,444,190.00
4b	Industrial			
4c	Apartments	1	.05	20,300.00
Total		2736		41,772,130.00

Land Area 64.97 Sq. Miles

Net Valuation Taxable-Municipal	42,599,290
Net Valuation Taxable-County	47,903,242
State Equalized Valuation	48,710,052
State Equalization Ratio	87.24

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.35	659,435.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	236,713.37
County Library Taxes	.02	11,979.37
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		38,620.00
Total Taxes for Rate Computation	1.85	946,748.24
Special District Taxes		24,850.00
Bank Corp. Taxes		554.99
Added and Omitted Taxes		12,275.67
Total Taxes Levied - ABSTRACT		945,808.90
Total Taxes Billed		946,348.72
1977 TAXES COLLECTED		789,593.02
1977 Taxes Cancelled, Abated or Adjusted		1,887.60
Transfer to Tax Title Liens or Foreclosed		26,037.73
Balance Outstanding Dec. 31, 1977		128,830.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		139,283.37
Collected in 1977		123,906.73
Cancelled, Abated or Adjusted 1977		430.35
Transfers to Tax Title Liens or Foreclosed		10,056.31
Balance December 31, 1977		4,889.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		54,159.94
Transfer From Taxes		36,560.31
Redeemed in 1977		16,895.86
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		73,824.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,049.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,049.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		987,322.38
Taxes Receivable		133,720.35
Tax Title Liens		73,824.39
Foreclosed Property		13,049.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		850.00
Other Receivables		499.49
Total		1,209,265.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		637,827.40
Reserves for Receivables		221,093.23
Surplus Dec. 31, 1977		350,344.98
Total		1,209,265.61

1408

Population 1970	14,070
Population 1977	13,886
S & P Rating	A
Moody Rating	A-1

General Tax Rate Per $100. 4.92

State Equalized Tax Rate 2.66

DENVILLE TOWNSHIP — MORRIS CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	425.10	Gross Debt	2.43
Net Debt	120.08	Net Debt	.69
Debt Service	7.53	Tax Levy Collected	97.51
Total Tax Levy	510.76	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	207.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	9,835.00
Municipal Clerk	51,019.00
Financial Administration	41,622.00
Assessment of Taxes	27,765.00
Collection of Taxes	39,070.00
Planning, Housing & Development	58,170.00
Human Resources	17,669.00
Elections	3,300.00
General Administration (other)	255,410.00
JUDICIARY	
Municipal Courts	44,282.00
PUBLIC SAFETY	
Fire Protection	90,209.00
Police Protection	701,203.00
Civil Defense & Disaster Control	6,833.00
Environmental Inspection & Control	15,601.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	395,910.00
Sewers and Sewage Processing	15,000.00
Garbage and Trash Disposal	8,850.00
Public Buildings and Grounds	32,579.00
Other Public Works	8,130.00
HEALTH and WELFARE	
Health Services Except Environmental	67,798.00
Welfare-Public Assistance	6,445.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	7,584.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	38,100.00
Land Reclamation & Conservation	5,375.00
Other Recreational Services	38,070.00
EDUCATION (excluding schools)	
Libraries	134,237.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	170,216.00
Employee Fringe Benefits	60,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	94,981.00
MUNICIPAL FUNCTIONS TOTAL	2,451,563.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	44,614.00
DEFERRED CHARGES	36,056.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,736,577.34
RESERVE FOR UNCOLLECTED TAXES	292,942.99
EXPENDITURES TOTAL	8,621,754.10

REVENUES-REALIZED	
1977 Property Taxes Collected	6,912,984.20
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	270,483.67
Business Personalty Replacement Taxes	226,249.56
Taxes from Public Utilities	527,750.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	113,423.82
Federal Aid Revenues	70,846.73
State and Local Fiscal Assistance Act Utilized	147,011.11
Sale of Acquired Property	
Other Miscellaneous Revenues	317,568.22
Total	8,586,317.98
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	8,836,317.98
Reserve For Uncollected Taxes	292,942.99
CAPITAL OUTLAY TOTAL	374,639.20
Public Enterprises	188,141.30
Recreation—Culture	6,446.80
Public Works	173,458.26
Buildings and Grounds	1,130.84
Library and Education	5,462.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,394,244	
Self-liquidating	1,612,381	771,180
Other	896,284	896,284
Total	5,902,911	1,667,465

ISSUED AND OUTSTANDING	
School	3,394,244.81
Self-Liquidating	1,247,381.61
Other	726,000.00
Total	5,367,626.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	242,619,137.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	967	5.31	7,461,050.00
2	Residential	4310	75.96	106,727,400.00
3	Farm	52	.57	803,600.00
4a	Commercial	175	11.01	15,473,200.00
4b	Industrial	21	5.74	8,066,850.00
4c	Apartments	3	1.41	1,978,200.00
Total		5528		140,510,300.00

Land Area 12.70 Sq. Miles

Net Valuation Taxable-Municipal	142,849,132
Net Valuation Taxable-County	278,158,529
State Equalized Valuation	262,332,918
State Equalization Ratio	54.08

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		2,706,145.25
Regional & Consolidated School Tax	.68	1,800,807.11
School Taxes in Municipal Budget		
County Taxes	.47	1,229,624.98
County Library Taxes		
Local Municipal Purpose Taxes	.48	1,278,011.83
Veteran & Senior Citizen Taxes		115,240.00
Total Taxes for Rate Computation	2.65	7,129,829.17
Special District Taxes		
Bank Corp. Taxes		16,105.19
Added and Omitted Taxes		61,667.79
Total Taxes Levied - ABSTRACT		7,092,362.15
Total Taxes Billed		7,089,845.08
1977 TAXES COLLECTED		6,912,984.20
1977 Taxes Cancelled, Abated or Adjusted		13,864.56
Transfer to Tax Title Liens or Foreclosed		16,593.46
Balance Outstanding Dec. 31, 1977		146,402.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		151,533.47
Collected in 1977		134,506.42
Cancelled, Abated or Adjusted 1977		4,234.08
Transfers to Tax Title Liens or Foreclosed		3,724.74
Balance December 31, 1977		9,068.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		186,361.36
Transfer From Taxes		20,869.42
Redeemed in 1977		135,977.25
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		23,147.41
Balance December 31, 1977		48,106.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		134,184.59
Transfers From Taxes or Liens		23,147.41
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		157,332.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,410,288.24
Taxes Receivable	155,471.09
Tax Title Liens	48,106.12
Foreclosed Property	157,332.00
Emergencies & Other Deferred Charges	13,520.00
State and Federal Aid Receivable	16,825.91
Other Receivables	17,272.49
Total	1,818,815.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	633,595.59
Reserves for Receivables	378,181.70
Surplus Dec. 31, 1977	807,038.56
Total	1,818,815.85

1977/3000

0802

Population 1970 **24,275**
Population 1977 **25,017**
S & P Rating
Moody Rating **BAA-1**

General Tax Rate Per $100. **3.09**
State Equalized Tax Rate **2.47**

DEPTFORD TOWNSHIP – GLOUCESTER CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	260.16	Gross Debt	2.57
Net Debt	150.87	Net Debt	1.49
Debt Service	6.60	Tax Levy Collected	95.03
Total Tax Levy	287.18	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	150.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	32,620.00
Municipal Clerk	46,950.00
Financial Administration	67,500.12
Assessment of Taxes	54,520.00
Collection of Taxes	53,100.00
Planning, Housing & Development	41,800.00
Human Resources	12,400.00
Elections	5,000.00
General Administration (other)	256,185.00
JUDICIARY	
Municipal Courts	60,065.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	705,874.88
Civil Defense & Disaster Control	1,600.00
Environmental Inspection & Control	91,067.74
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	406,077.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	173,550.00
Public Buildings and Grounds	55,625.00
Other Public Works	53,305.00
HEALTH and WELFARE	
Health Services Except Environmental	45,740.99
Welfare-Public Assistance	51,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	45,500.00
Land Reclamation & Conservation	100.00
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	87,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	154,000.00
Employee Fringe Benefits	85,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	209,923.00
MUNICIPAL FUNCTIONS TOTAL	2,808,353.73
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	90,177.71
DEFERRED CHARGES	14,038.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,289,940.05
RESERVE FOR UNCOLLECTED TAXES	771,413.75
EXPENDITURES TOTAL	10,048,923.48

REVENUES-REALIZED	
1977 Property Taxes Collected	6,820,955.92
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	680,246.57
Business Personalty Replacement Taxes	169,201.24
Taxes from Public Utilities	722,695.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	169,483.60
Federal Aid Revenues	187,030.96
State and Local Fiscal Assistance Act Utilized	306,749.00
Sale of Acquired Property	15,000.00
Other Miscellaneous Revenues	388,929.67
Total	9,460,292.05
Prior Years Surplus Appropriated	750,000.00
REVENUES TOTAL	10,210,292.05
Reserve For Uncollected Taxes	771,413.75
CAPITAL OUTLAY TOTAL	1,099,982.53
Public Enterprises	
Recreation—Culture	500,580.55
Public Works	496,973.38
Buildings and Grounds	102,428.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,734,000	
Self-liquidating		
Other	3,774,397	3,774,397
Total	6,508,397	3,774,397
ISSUED AND OUTSTANDING		
School		2,326,000.00
Self-Liquidating		
Other		2,361,750.00
Total		4,687,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		252,890,439.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2333	8.45	18,580,100.00
2	Residential	5860	56.11	123,410,300.00
3	Farm	263	2.60	5,727,200.00
4a	Commercial	228	26.89	59,145,600.00
4b	Industrial	5	.45	995,300.00
4c	Apartments	9	5.49	12,069,600.00
Total		8698		219,928,100.00

Land Area 17.58 Sq. Miles

Net Valuation Taxable-Municipal	222,172,536
Net Valuation Taxable-County	269,554,980
State Equalized Valuation	277,705,648
State Equalization Ratio	79.84

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.62	4,502,413.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	1,565,352.30
County Library Taxes		
Local Municipal Purpose Taxes	.28	775,822.24
Veteran & Senior Citizen Taxes		177,610.00
Total Taxes for Rate Computation	2.46	7,021,198.29
Special District Taxes		222,174.00
Bank Corp. Taxes		6,662.35
Added and Omitted Taxes		111,909.40
Total Taxes Levied - ABSTRACT		7,184,334.04
Total Taxes Billed		7,177,669.69
1977 TAXES COLLECTED		6,820,955.92
1977 Taxes Cancelled, Abated or Adjusted		24,992.89
Transfer to Tax Title Liens or Foreclosed		58,535.06
Balance Outstanding Dec. 31, 1977		273,185.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		422,407.42
Collected in 1977		385,244.70
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		23,901.73
Balance December 31, 1977		13,260.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		432,706.05
Transfer From Taxes		84,406.76
Redeemed in 1977		295,001.87
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		222,110.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		329,166.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		15,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		314,166.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		903,479.15
Taxes Receivable		286,446.81
Tax Title Liens		222,110.94
Foreclosed Property		314,166.00
Emergencies & Other Deferred Charges		113,671.71
State and Federal Aid Receivable		4,659.47
Other Receivables		67,433.48
Total		1,911,967.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		452,234.37
Reserves for Receivables		890,157.23
Surplus Dec. 31, 1977		569,575.96
Total		1,911,967.56

1409

Population 1970 15,090
Population 1977 14,603
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 6.65
State Equalized Tax Rate 3.19

DOVER TOWN -- MORRIS CO.

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	348.32	Gross Debt	3.06
Net Debt	123.02	Net Debt	1.08
Debt Service	10.44	Tax Levy Collected	97.23
Total Tax Levy	381.45	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	213.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,855.69
Assessment of Taxes	11,710.00
Collection of Taxes	11,910.00
Planning, Housing & Development	19,710.00
Human Resources	500.00
Elections	4,200.00
General Administration (other)	440,985.00
JUDICIARY	
Municipal Courts	56,700.00
PUBLIC SAFETY	
Fire Protection	117,200.00
Police Protection	607,000.00
Civil Defense & Disaster Control	1,750.00
Environmental Inspection & Control	28,200.00
Other Public Safety	3,500.00
PUBLIC WORKS	
Streets and Drainage	422,298.00
Sewers and Sewage Processing	50,000.00
Garbage and Trash Disposal	154,000.00
Public Buildings and Grounds	25,800.00
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	75,410.00
Welfare-Public Assistance	19,145.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	82,605.00
Land Reclamation & Conservation	
Other Recreational Services	3,500.00
EDUCATION (excluding schools)	
Libraries	91,540.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	181,069.31
Employee Fringe Benefits	80,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	65,910.00
MUNICIPAL FUNCTIONS TOTAL	2,602,298.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	96,375.00
Interest Payments	56,100.00
DEFERRED CHARGES	88,272.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,995,479.59
RESERVE FOR UNCOLLECTED TAXES	280,188.68
EXPENDITURES TOTAL	7,118,713.51

REVENUES-REALIZED	
1977 Property Taxes Collected	5,395,156.61
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	166,880.39
Business Personalty Replacement Taxes	299,009.33
Taxes from Public Utilities	304,600.99
Other Miscellaneous Tax Revenues	
State Aid Revenues	111,455.30
Federal Aid Revenues	74,190.89
State and Local Fiscal Assistance Act Utilized	162,200.00
Sale of Acquired Property	6,300.00
Other Miscellaneous Revenues	280,889.72
Total	6,800,683.23
Prior Years Surplus Appropriated	350,000.00
REVENUES TOTAL	7,150,683.23
Reserve For Uncollected Taxes	280,188.68
CAPITAL OUTLAY TOTAL	28,221.71
Public Enterprises	26,924.68
Recreation—Culture	
Public Works	1,070.53
Buildings and Grounds	226.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,192,000	
Self-liquidating	1,801,000	702,942
Other	1,093,500	1,093,500
Total	5,086,500	1,796,442

ISSUED AND OUTSTANDING	
School	2,192,000.00
Self-Liquidating	1,801,000.00
Other	1,078,000.00
Total	5,071,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	165,973,022.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	332	2.00	1,602,000.00
2	Residential	3070	64.62	51,725,124.00
3	Farm			
4a	Commercial	334	20.98	16,797,075.00
4b	Industrial	35	7.06	5,649,600.00
4c	Apartments	26	5.34	4,272,400.00
Total		3797		80,046,199.00

Land Area 2.51 Sq. Miles

Net Valuation Taxable-Municipal	83,259,520
Net Valuation Taxable-County	179,832,748
State Equalized Valuation	170,010,750
State Equalization Ratio	48.03

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.85	
Local District School Taxes		3,202,157.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	793,322.59
County Library Taxes		
Local Municipal Purpose Taxes	.89	1,537,081.50
Veteran & Senior Citizen Taxes		106,250.00
Total Taxes for Rate Computation	3.20	5,638,811.09
Special District Taxes		
Bank Corp. Taxes		25,561.46
Added and Omitted Taxes		12,125.16
Total Taxes Levied - ABSTRACT		5,570,247.71
Total Taxes Billed		5,548,883.32
1977 TAXES COLLECTED		5,395,156.61
1977 Taxes Cancelled, Abated or Adjusted		23,550.90
Transfer to Tax Title Liens or Foreclosed		5,266.80
Balance Outstanding Dec. 31, 1977		124,909.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		156,333.43
Collected in 1977		130,721.91
Cancelled, Abated or Adjusted 1977		17,961.82
Transfers to Tax Title Liens or Foreclosed		726.22
Balance December 31, 1977		6,923.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		57,340.45
Transfer From Taxes		6,118.01
Redeemed in 1977		36,158.48
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		27,299.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		160,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		160,900.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,000,323.30
Taxes Receivable	131,832.49
Tax Title Liens	27,299.98
Foreclosed Property	160,900.00
Emergencies & Other Deferred Charges	70,800.00
State and Federal Aid Receivable	11,617.13
Other Receivables	49,964.16
Total	1,452,737.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	482,359.49
Reserves for Receivables	369,996.63
Surplus Dec. 31, 1977	600,380.94
Total	1,452,737.06

1507

Population 1970	44,185
Population 1977	62,410
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.84

State Equalized Tax Rate 2.33

DOVER TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	800.93	Gross Debt	4.62
Net Debt	388.82	Net Debt	2.24
Debt Service	17.16	Tax Levy Collected	93.92
Total Tax Levy	463.99	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	226.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	49,300.00
Municipal Clerk	98,700.00
Financial Administration	81,085.00
Assessment of Taxes	172,850.00
Collection of Taxes	128,500.00
Planning, Housing & Development	228,113.00
Human Resources	38,242.00
Elections	5,213.70
General Administration (other)	1,027,310.92
JUDICIARY	
Municipal Courts	144,055.48
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	3,033,919.46
Civil Defense & Disaster Control	13,870.00
Environmental Inspection & Control	159,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,679,580.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	785,500.00
Public Buildings and Grounds	219,300.00
Other Public Works	44,600.00
HEALTH and WELFARE	
Health Services Except Environmental	136,200.00
Welfare-Public Assistance	73,562.90
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	137,900.00
Parks, Playgrounds, Shade Trees	346,950.00
Land Reclamation & Conservation	38,850.00
Other Recreational Services	535,300.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	34,610.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	846,452.00
Employee Fringe Benefits	348,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	796,816.00
MUNICIPAL FUNCTIONS TOTAL	11,210,180.46
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	550,000.00
Interest Payments	521,247.99
DEFERRED CHARGES	41,678.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 24,434,252.96
RESERVE FOR UNCOLLECTED TAXES	1,833,569.49
EXPENDITURES TOTAL	+ 38,590,929.25

REVENUES-REALIZED	
1977 Property Taxes Collected	27,189,126.59
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,734,783.89
Business Personalty Replacement Taxes	714,100.53
Taxes from Public Utilities	2,145,639.90
Other Miscellaneous Tax Revenues	976.51
State Aid Revenues	422,514.84
Federal Aid Revenues	667,201.27
State and Local Fiscal Assistance Act. Utilized	747,775.31
Sale of Acquired Property	
Other Miscellaneous Revenues	1,790,403.86
Total	35,412,522.70
Prior Years Surplus Appropriated	2,827,001.84
REVENUES TOTAL	38,239,524.54
Reserve For Uncollected Taxes	1,833,569.49
CAPITAL OUTLAY TOTAL	3,624,655.17
Public Enterprises	
Recreation—Culture	1,352,689.48
Public Works	665,375.52
Buildings and Grounds	1,606,590.17
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	25,719,765	
Self-liquidating		
Other	24,266,566	24,266,566
Total	49,986,331	24,266,566

ISSUED AND OUTSTANDING	
School	17,753,498.03
Self-Liquidating	
Other	11,243,000.00
Total	28,996,498.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,081,247,362.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6313	7.17	68,776,700.00
2	Residential	24142	71.39	684,779,400.00
3	Farm	231	1.20	11,566,100.00
4a	Commercial	723	14.27	136,923,700.00
4b	Industrial	6	3.43	32,930,900.00
4c	Apartments	33	2.53	24,286,700.00
Total		31448		959,263,500.00

Land Area 41.62 Sq. Miles

Net Valuation Taxable-Municipal	971,567,929
Net Valuation Taxable-County	1,150,282,771
State Equalized Valuation	1,179,581,713
State Equalization Ratio	82.18

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.54	18,232,078.00
School Taxes in Municipal Budget		
County Taxes	.43	5,115,422.55
County Library Taxes	.02	230,532.41
Local Municipal Purpose Taxes	.34	3,983,428.50
Veteran & Senior Citizen Taxes		678,950.00
Total Taxes for Rate Computation	2.33	+ 28,240,411.46
Special District Taxes		856,220.00
Bank Corp. Taxes		57,014.22
Added and Omitted Taxes		462,879.44
Total Taxes Levied - ABSTRACT		28,957,575.12
Total Taxes Billed		28,949,819.76
1977 TAXES COLLECTED		27,189,126.59
1977 Taxes Cancelled, Abated or Adjusted		49,027.66
Transfer to Tax Title Liens or Foreclosed		142,361.52
Balance Outstanding Dec. 31, 1977		1,569,303.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,268,778.36
Collected in 1977		1,198,221.37
Cancelled, Abated or Adjusted 1977		10,430.51
Transfers to Tax Title Liens or Foreclosed		43,040.87
Balance December 31, 1977		17,085.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		677,581.14
Transfer From Taxes		192,203.75
Redeemed in 1977		536,562.52
Cancelled, Abated or Adjusted (1977)		8,508.41
Transfers to Foreclosed Property		13,526.78
Balance December 31, 1977		311,187.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,660,048.22
Transfers From Taxes or Liens		13,526.78
Sale for Cash (1977)		51,175.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		1,622,400.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	4,939,858.11
Taxes Receivable	1,586,389.60
Tax Title Liens	311,187.18
Foreclosed Property	1,622,400.00
Emergencies & Other Deferred Charges	144,109.00
State and Federal Aid Receivable	27,102.63
Other Receivables	247,875.14
Total	8,878,921.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,422,855.27
Reserves for Receivables	3,767,851.92
Surplus Dec. 31, 1977	3,688,214.47
Total	8,878,921.66

1977/3000

+ Offset by $191 Unbudgeted State School Aid

0604

Population 1970 1,790
Population 1977 1,893
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.58
State Equalized Tax Rate 2.72

DOWNE TOWNSHIP – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 169.57
Net Debt
Debt Service
Total Tax Levy 282.52
Municipal Expenditures 163.68

PER CENT:
Gross Debt 2.02
Net Debt
Tax Levy Collected 89.61
Tax Levy Cancelled, Abated or Adjusted .25

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,750.00
Assessment of Taxes	32,500.00
Collection of Taxes	11,000.00
Planning, Housing & Development	11,310.00
Human Resources	
Elections	2,400.00
General Administration (other)	33,950.00
JUDICIARY	
Municipal Courts	5,500.00
PUBLIC SAFETY	
Fire Protection	3,000.00
Police Protection	21,500.20
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	4,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	61,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,420.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,250.00
Welfare-Public Assistance	1,170.00
Hospitals, Clinics, First Aid	2,250.00
Animal, Insect, & Rodent Control	2,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,500.00
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,875.00
MUNICIPAL FUNCTIONS TOTAL	225,875.20
CAPITAL IMPROVEMENTS *MEMO*	10,900.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,467.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	534,669.47
RESERVE FOR UNCOLLECTED TAXES	82,500.00
EXPENDITURES TOTAL	844,512.32

REVENUES-REALIZED	
1977 Property Taxes Collected	479,604.84
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,547.42
Business Personalty Replacement Taxes	33,869.96
Taxes from Public Utilities	99,697.13
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,943.84
Federal Aid Revenues	7,875.00
State and Local Fiscal Assistance Act Utilized	27,710.20
Sale of Acquired Property	
Other Miscellaneous Revenues	56,478.13
Total	778,726.52
Prior Years Surplus Appropriated	85,981.81
REVENUES TOTAL	864,708.33
Reserve For Uncollected Taxes	82,500.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	321,000	
Self-liquidating		
Other		
Total	321,000	

ISSUED AND OUTSTANDING	
School	321,000.00
Self-Liquidating	
Other	
Total	321,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	15,885,168.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1062	17.50	1,270,300.00
2	Residential	936	57.17	4,148,800.00
3	Farm	107	6.41	465,480.00
4a	Commercial	70	18.31	1,328,500.00
4b	Industrial	2	.60	43,900.00
4c	Apartments			
Total		2177		7,256,980.00

Land Area 54.35 Sq. Miles

Net Valuation Taxable-Municipal	7,543,352
Net Valuation Taxable-County	17,686,353
State Equalized Valuation	17,849,411
State Equalization Ratio	41.32

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	309,981.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.02	186,092.22
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		28,570.00
Total Taxes for Rate Computation	2.72	524,643.97
Special District Taxes		38,595.50
Bank Corp. Taxes		
Added and Omitted Taxes		142.36
Total Taxes Levied - ABSTRACT		534,811.83
Total Taxes Billed		535,202.15
1977 TAXES COLLECTED		479,604.84
1977 Taxes Cancelled, Abated or Adjusted		1,325.85
Transfer to Tax Title Liens or Foreclosed		4,817.63
Balance Outstanding Dec. 31, 1977		49,453.83

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	53,630.47
Collected in 1977	51,450.60
Cancelled, Abated or Adjusted 1977	64.54
Transfers to Tax Title Liens or Foreclosed	1,441.45
Balance December 31, 1977	673.88
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	28,685.58
Transfer From Taxes	6,246.73
Redeemed in 1977	3,096.82
Cancelled, Abated or Adjusted (1977)	4,728.02
Transfers to Foreclosed Property	
Balance December 31, 1977	27,107.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,200.00
Transfers From Taxes or Liens	129.52
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,329.52

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	477,047.25
Taxes Receivable	50,127.71
Tax Title Liens	27,107.47
Foreclosed Property	1,329.52
Emergencies & Other Deferred Charges	34,863.29
State and Federal Aid Receivable	3,095.27
Other Receivables	69,719.50
Total	663,290.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	352,289.04
Reserves for Receivables	81,056.84
Surplus Dec. 31, 1977	229,944.13
Total	663,290.01

0210

Population 1970	20,170
Population 1977	18,885
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 4.98

State Equalized Tax Rate 2.95

DUMONT BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	171.30	Gross Debt	1.30
Net Debt	116.18	Net Debt	.88
Debt Service	9.78	Tax Levy Collected	99.14
Total Tax Levy	415.72	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	166.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,250.00
Assessment of Taxes	95,050.00
Collection of Taxes	32,750.00
Planning, Housing & Development	1,000.00
Human Resources	8,300.00
Elections	
General Administration (other)	172,840.00
JUDICIARY	
Municipal Courts	17,400.00
PUBLIC SAFETY	
Fire Protection	105,515.32
Police Protection	761,691.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	17,513.00
Other Public Safety	13,000.00
PUBLIC WORKS	
Streets and Drainage	368,430.00
Sewers and Sewage Processing	265,815.69
Garbage and Trash Disposal	288,350.00
Public Buildings and Grounds	40,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	41,888.00
Welfare-Public Assistance	3,757.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	80,288.00
Land Reclamation & Conservation	
Other Recreational Services	7,000.00
EDUCATION (excluding schools)	
Libraries	102,543.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	188,298.76
Employee Fringe Benefits	67,150.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	71,080.49
MUNICIPAL FUNCTIONS TOTAL	2,769,410.26
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	104,657.74
DEFERRED CHARGES	16,434.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,144,645.31
RESERVE FOR UNCOLLECTED TAXES	181,943.42
EXPENDITURES TOTAL	9,297,091.62

REVENUES-REALIZED		
1977 Property Taxes Collected		7,784,939.86
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		65,688.09
Business Personalty Replacement Taxes		68,051.19
Taxes from Public Utilities		495,683.72
Other Miscellaneous Tax Revenues		
State Aid Revenues		149,914.12
Federal Aid Revenues		66,083.37
State and Local Fiscal Assistance Act Utilized		163,203.00
Sale of Acquired Property		
Other Miscellaneous Revenues		102,794.65
	Total	8,896,358.00
Prior Years Surplus Appropriated		340,301.00
REVENUES	TOTAL	9,236,659.00
Reserve For Uncollected Taxes		181,943.42
CAPITAL OUTLAY	TOTAL	197,542.00
Public Enterprises		
Recreation—Culture		
Public Works		77,392.00
Buildings and Grounds		120,150.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,041,000	
Self-liquidating		
Other	2,194,007	2,194,007
Total	3,235,007	2,194,007

ISSUED AND OUTSTANDING		
School		1,041,000.00
Self-Liquidating		
Other		1,567,000.00
	Total	2,608,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		249,139,369.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	138	.67	1,034,600.00
2	Residential	4833	88.78	136,944,000.00
3	Farm	2	.06	85,200.00
4a	Commercial	121	5.01	7,732,000.00
4b	Industrial	12	.41	630,500.00
4c	Apartments	26	5.08	7,830,100.00
Total		5132		154,256,400.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	157,426,554
Net Valuation Taxable-County	254,161,433
State Equalized Valuation	263,694,787
State Equalization Ratio	59.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.95	
Local District School Taxes		5,191,636.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	953,009.06
County Library Taxes		
Local Municipal Purpose Taxes	.63	1,687,647.45
Veteran & Senior Citizen Taxes		181,570.00
Total Taxes for Rate Computation	2.94	8,013,862.76
Special District Taxes		
Bank Corp. Taxes		6,310.07
Added and Omitted Taxes		12,346.24
Total Taxes Levied - ABSTRACT		7,850,949.07
Total Taxes Billed		7,852,188.63
1977 TAXES COLLECTED		7,784,939.86
1977 Taxes Cancelled, Abated or Adjusted		5,099.47
Transfer to Tax Title Liens or Foreclosed		906.36
Balance Outstanding Dec. 31, 1977		61,242.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		67,945.50
Collected in 1977		65,688.09
Cancelled, Abated or Adjusted 1977		542.56
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,714.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		14,212.69
Transfer From Taxes		906.36
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		10,159.06
Transfers to Foreclosed Property		
Balance December 31, 1977		4,959.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		47,526.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		47,526.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	130,672.10
Taxes Receivable	62,957.79
Tax Title Liens	4,959.99
Foreclosed Property	47,526.00
Emergencies & Other Deferred Charges	98,715.32
State and Federal Aid Receivable	
Other Receivables	1,418.00
Total	346,249.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	163,998.12
Reserves for Receivables	116,861.78
Surplus Dec. 31, 1977	65,389.30
Total	346,249.20

1203

Population 1970 7,075
Population 1977 6,676
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.10
State Equalized Tax Rate 3.34

DUNELLEN BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	96.49	Gross Debt	.76
Net Debt	28.64	Net Debt	.23
Debt Service	9.96	Tax Levy Collected	96.59
Total Tax Levy	451.78	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	187.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,800.00
Assessment of Taxes	6,998.00
Collection of Taxes	20,243.00
Planning, Housing & Development	1,100.00
Human Resources	
Elections	1,825.00
General Administration (other)	92,846.00
JUDICIARY	
Municipal Courts	20,095.00
PUBLIC SAFETY	
Fire Protection	46,980.00
Police Protection	365,886.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	2,626.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	134,109.00
Sewers and Sewage Processing	40,750.00
Garbage and Trash Disposal	10,500.00
Public Buildings and Grounds	37,540.00
Other Public Works	2,500.00
HEALTH and WELFARE	
Health Services Except Environmental	9,924.00
Welfare-Public Assistance	4,412.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	200.00
Other Recreational Services	28,944.00
EDUCATION (excluding schools)	
Libraries	31,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	70,291.16
Employee Fringe Benefits	21,050.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,046.00
MUNICIPAL FUNCTIONS TOTAL	980,965.16
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	16,518.89
DEFERRED CHARGES	14,400.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,502,269.47
RESERVE FOR UNCOLLECTED TAXES	189,000.00
EXPENDITURES TOTAL	3,753,154.12

REVENUES-REALIZED	
1977 Property Taxes Collected	2,909,473.54
1977 Payments in Lieu of Taxes	6,444.55
Delinquent Tax & Lien Collections	162,530.46
Business Personalty Replacement Taxes	213,461.59
Taxes from Public Utilities	191,131.84
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,024.96
Federal Aid Revenues	16,046.00
State and Local Fiscal Assistance Act Utilized	63,957.00
Sale of Acquired Property	
Other Miscellaneous Revenues	68,874.76
Total	3,686,944.70
Prior Years Surplus Appropriated	
REVENUES TOTAL	3,686,944.70
Reserve For Uncollected Taxes	189,000.00
CAPITAL OUTLAY TOTAL	67,189.35
Public Enterprises	
Recreation—Culture	
Public Works	30,348.54
Buildings and Grounds	36,840.81
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	453,000	
Self-liquidating		
Other	191,172	191,172
Total	644,172	191,172

ISSUED AND OUTSTANDING	
School	453,000.00
Self-Liquidating	
Other	110,000.00
Total	563,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	84,213,090.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	65	.84	792,200.00
2	Residential	1769	78.60	73,987,500.00
3	Farm			
4a	Commercial	99	12.04	11,335,800.00
4b	Industrial	7	7.43	6,995,900.00
4c	Apartments	3	1.09	1,026,000.00
Total		1943		94,137,400.00

Land Area 1.04 Sq. Miles

Net Valuation Taxable-Municipal	97,100,881
Net Valuation Taxable-County	98,358,683
State Equalized Valuation	90,484,546
State Equalization Ratio	107.67

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.10	1,894,746.37
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.67	607,523.10
County Library Taxes		
Local Municipal Purpose Taxes	.56	501,025.24
Veteran & Senior Citizen Taxes		73,710.00
Total Taxes for Rate Computation	3.33	3,077,004.71
Special District Taxes		
Bank Corp. Taxes		10,793.87
Added and Omitted Taxes		2,005.46
Total Taxes Levied - ABSTRACT		3,016,094.04
Total Taxes Billed		3,012,132.77
1977 TAXES COLLECTED		2,909,473.54
1977 Taxes Cancelled, Abated or Adjusted		8,112.70
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		94,546.53

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	230,510.09
Collected in 1977	162,437.09
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	68,073.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	13,479.47
Transfer From Taxes	
Redeemed in 1977	93.37
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	13,386.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	211,507.70
Taxes Receivable	162,619.53
Tax Title Liens	13,386.10
Foreclosed Property	
Emergencies & Other Deferred Charges	24,560.00
State and Federal Aid Receivable	20,640.00
Other Receivables	1,487.97
Total	434,201.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	109,922.55
Reserves for Receivables	177,493.60
Surplus Dec. 31, 1977	146,785.15
Total	434,201.30

1977/3000

1508

Population 1970 830
Population 1977 993
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.19
State Equalized Tax Rate 2.51

EAGLESWOOD TOWNSHIP – OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 980.71
Net Debt 56.39
Debt Service
Total Tax Levy 513.09
Municipal Expenditures 291.03

PER CENT:
Gross Debt 5.25
Net Debt .30
Tax Levy Collected 72.14
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,300.00
Assessment of Taxes	4,000.00
Collection of Taxes	14,900.00
Planning, Housing & Development	7,200.00
Human Resources	
Elections	
General Administration (other)	28,650.00
JUDICIARY	
Municipal Courts	4,550.00
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	3,600.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	13,735.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,400.00
Public Buildings and Grounds	1,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	850.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	2,355.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	50.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,745.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	11,532.00
MUNICIPAL FUNCTIONS TOTAL	123,467.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	407,613.31
RESERVE FOR UNCOLLECTED TAXES	164,030.02
EXPENDITURES TOTAL	696,610.33

REVENUES-REALIZED	
1977 Property Taxes Collected	366,903.66
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	101,380.56
Business Personalty Replacement Taxes	4,648.76
Taxes from Public Utilities	51,988.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,868.68
Federal Aid Revenues	11,532.00
State and Local Fiscal Assistance Act Utilized	27,214.00
Sale of Acquired Property	
Other Miscellaneous Revenues	25,812.02
Total	595,347.72
Prior Years Surplus Appropriated	
REVENUES TOTAL	595,347.72
Reserve For Uncollected Taxes	164,030.02
CAPITAL OUTLAY TOTAL	3,983.39
Public Enterprises	
Recreation—Culture	
Public Works	3,256.39
Buildings and Grounds	727.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	917,845	
Self-liquidating		
Other	56,000	56,000
Total	973,845	56,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	18,564,509.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	879	42.97	6,698,250.00
2	Residential	526	47.52	7,408,650.00
3	Farm	3	.42	65,800.00
4a	Commercial	33	6.44	1,003,200.00
4b	Industrial	6	2.65	413,400.00
4c	Apartments			
Total		1447		15,589,300.00

Land Area	16.50 Sq. Miles
Net Valuation Taxable-Municipal	15,793,970
Net Valuation Taxable-County	19,328,402
State Equalized Valuation	19,983,026
State Equalization Ratio	78.82

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.47	294,499.00
Regional & Consolidated School Tax	.12	23,171.68
School Taxes in Municipal Budget		
County Taxes	.43	86,080.44
County Library Taxes	.02	3,862.19
Local Municipal Purpose Taxes	.48	95,300.00
Veteran & Senior Citizen Taxes		13,570.00
Total Taxes for Rate Computation	2.52	516,483.31
Special District Taxes		
Bank Corp. Taxes		898.52
Added and Omitted Taxes		5,688.35
Total Taxes Levied - ABSTRACT		509,500.18
Total Taxes Billed		508,601.66
1977 TAXES COLLECTED		366,903.66
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		25,000.00
Balance Outstanding Dec. 31, 1977		116,698.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		160,148.60
Collected in 1977		92,415.87
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,576.50
Balance December 31, 1977		66,156.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		60,279.10
Transfer From Taxes		26,868.56
Redeemed in 1977		8,964.69
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		78,182.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		9,245.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		9,245.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		262,084.69
Taxes Receivable		182,854.23
Tax Title Liens		78,182.97
Foreclosed Property		9,245.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		12,442.36
Other Receivables		
Total		544,809.25
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		230,587.00
Reserves for Receivables		270,282.20
Surplus Dec. 31, 1977		43,940.05
Total		544,809.25

1008

Population 1970 2,575
Population 1977 3,053
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.41
State Equalized Tax Rate 2.23

EAST AMWELL TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 128.58
Net Debt
Debt Service
Total Tax Levy 454.21
Municipal Expenditures 189.63

PER CENT:
Gross Debt .69
Net Debt
Tax Levy Collected 89.67
Tax Levy Cancelled, Abated or Adjusted .80

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,500.00
Assessment of Taxes	21,200.00
Collection of Taxes	10,800.00
Planning, Housing & Development	25,020.00
Human Resources	
Elections	
General Administration (other)	45,300.00
JUDICIARY	
Municipal Courts	4,250.00
PUBLIC SAFETY	
Fire Protection	11,720.00
Police Protection	11,370.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	12,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	180,642.65
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	24,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,900.00
Welfare-Public Assistance	1,175.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	7,018.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,750.00
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	392,145.65
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,746.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,326,911.59
RESERVE FOR UNCOLLECTED TAXES	184,047.60
EXPENDITURES TOTAL	1,905,851.47

REVENUES-REALIZED		
1977 Property Taxes Collected		1,244,352.16
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		137,569.82
Business Personalty Replacement Taxes		59,095.02
Taxes from Public Utilities		07,655.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,719.08
Federal Aid Revenues		6,018.00
State and Local Fiscal Assistance Act Utilized		43,273.96
Sale of Acquired Property		
Other Miscellaneous Revenues		136,973.52
	Total	1,753,656.89
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	1,933,656.89
Reserve For Uncollected Taxes		184,047.60
CAPITAL OUTLAY	TOTAL	96,787.59
Public Enterprises		
Recreation—Culture		
Public Works		27,104.39
Buildings and Grounds		69,683.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	392,559	
Self-liquidating		
Other		
Total	392,559	
ISSUED AND OUTSTANDING		
School		392,559.12
Self-Liquidating		
Other		
Total		392,559.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		56,910,570.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	293	7.62	4,203,282.00
2	Residential	658	56.81	31,316,700.00
3	Farm	524	26.97	14,870,390.00
4a	Commercial	42	7.94	4,375,892.00
4b	Industrial			
4c	Apartments	4	.66	363,300.00
Total		1521		55,129,564.00

Land Area 28.10 Sq. Miles

Net Valuation Taxable-Municipal	55,721,113
Net Valuation Taxable-County	62,018,992
State Equalized Valuation	60,103,428
State Equalization Ratio	92.64

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	595,270.00
Regional & Consolidated School Tax	.75	451,025.41
School Taxes in Municipal Budget		
County Taxes	.44	265,742.54
County Library Taxes	.02	14,873.64
Local Municipal Purpose Taxes	.03	15,750.75
Veteran & Senior Citizen Taxes		20,940.00
Total Taxes for Rate Computation	2.23	1,363,602.34
Special District Taxes		
Bank Corp. Taxes		631.14
Added and Omitted Taxes		43,421.72
Total Taxes Levied - ABSTRACT		1,386,715.20
Total Taxes Billed		1,387,660.50
1977 TAXES COLLECTED		1,244,352.16
1977 Taxes Cancelled, Abated or Adjusted		11,160.91
Transfer to Tax Title Liens or Foreclosed		1,167.51
Balance Outstanding Dec. 31, 1977		130,979.92

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	149,279.35
Collected in 1977	135,296.99
Cancelled, Abated or Adjusted 1977	599.05
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	13,383.31

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	6,529.76
Transfer From Taxes	1,167.51
Redeemed in 1977	2,272.83
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	5,424.44

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	849,978.61
Taxes Receivable	144,363.23
Tax Title Liens	5,424.44
Foreclosed Property	
Emergencies & Other Deferred Charges	10,656.00
State and Federal Aid Receivable	472.67
Other Receivables	2,687.18
Total	1,013,582.13

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	66,542.24
Reserves for Receivables	152,474.85
Surplus Dec. 31, 1977	794,565.04
Total	1,013,582.13

1977/3000

0803

Population 1970	3,290
Population 1977	3,633
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.05

State Equalized Tax Rate 2.24

EAST GREENWICH TOWNSHIP – GLOUCESTER CO.

Form of Government: Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	237.11	Gross Debt	1.94
Net Debt	56.37	Net Debt	.46
Debt Service		Tax Levy Collected	94.03
Total Tax Levy	315.24	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	224.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,200.00
Assessment of Taxes	7,100.00
Collection of Taxes	9,625.00
Planning, Housing & Development	10,080.00
Human Resources	
Elections	
General Administration (other)	82,000.00
JUDICIARY	
Municipal Courts	24,900.00
PUBLIC SAFETY	
Fire Protection	32,225.00
Police Protection	168,927.00
Civil Defense & Disaster Control	425.00
Environmental Inspection & Control	10,336.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	95,950.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,500.00
Public Buildings and Grounds	19,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,800.00
Welfare-Public Assistance	4,575.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,050.00
Land Reclamation & Conservation	
Other Recreational Services	1,700.00
EDUCATION (excluding schools)	
Libraries	2,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	27,989.00
Employee Fringe Benefits	9,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	28,254.00
MUNICIPAL FUNCTIONS TOTAL	580,336.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	151,292.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,117,433.47
RESERVE FOR UNCOLLECTED TAXES	82,982.94
EXPENDITURES TOTAL	1,932,045.34

REVENUES-REALIZED	
1977 Property Taxes Collected	1,077,219.23
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	55,815.90
Business Personalty Replacement Taxes	33,032.38
Taxes from Public Utilities	615,257.76
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,121.59
Federal Aid Revenues	25,762.75
State and Local Fiscal Assistance Act Utilized	10,283.00
Sale of Acquired Property	
Other Miscellaneous Revenues	67,252.28
Total	1,912,744.89
Prior Years Surplus Appropriated	135,756.49
REVENUES TOTAL	2,048,501.38
Reserve For Uncollected Taxes	82,982.94
CAPITAL OUTLAY TOTAL	6,572.50
Public Enterprises	202.50
Recreation—Culture	
Public Works	
Buildings and Grounds	6,370.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	656,619	
Self-liquidating	106,000	106,000
Other	98,787	98,787
Total	861,406	204,787

ISSUED AND OUTSTANDING	
School	634,619.83
Self-Liquidating	103,000.00
Other	
Total	737,619.83
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,303,938.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	214	3.49	1,252,800.00
2	Residential	903	65.73	23,613,900.00
3	Farm	375	17.80	6,393,800.00
4a	Commercial	43	8.63	3,099,800.00
4b	Industrial	8	3.74	1,344,400.00
4c	Apartments	4	.62	222,900.00
Total		1547		35,927,600.00

Land Area 14.89 Sq. Miles

Net Valuation Taxable-Municipal	36,703,140
Net Valuation Taxable-County	48,923,070
State Equalized Valuation	49,710,096
State Equalization Ratio	73.42

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.93	
Local District School Taxes		466,761.45
Regional & Consolidated School Tax	.72	358,674.12
School Taxes in Municipal Budget		
County Taxes	.58	288,486.44
County Library Taxes	.01	3,511.46
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		29,700.00
Total Taxes for Rate Computation	2.24	1,147,133.47
Special District Taxes		
Bank Corp. Taxes		1,296.22
Added and Omitted Taxes		26,548.00
Total Taxes Levied - ABSTRACT		1,145,277.69
Total Taxes Billed		1,145,643.78
1977 TAXES COLLECTED		1,077,219.23
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,528.05
Balance Outstanding Dec. 31, 1977		66,896.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		82,717.40
Collected in 1977		50,969.44
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		31,747.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		9,862.66
Transfer From Taxes		1,528.05
Redeemed in 1977		4,846.46
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		6,544.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	672,201.80
Taxes Receivable	98,644.46
Tax Title Liens	6,544.25
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	12,000.00
Other Receivables	48,805.55
Total	838,196.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	127,930.13
Reserves for Receivables	153,994.26
Surplus Dec. 31, 1977	556,271.67
Total	838,196.06

1204

Population 1970 34,300
Population 1977 38,093
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 3.25

EAST BRUNSWICK TOWNSHIP — MIDDLESEX CO.

Form of Government: Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	723.30
Net Debt	359.59
Debt Service	31.69
Total Tax Levy	551.62
Municipal Expenditures	238.88

PER CENT:

Gross Debt	4.63
Net Debt	2.30
Tax Levy Collected	97.39
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	55,572.00
Municipal Clerk	90,906.81
Financial Administration	89,625.00
Assessment of Taxes	75,224.00
Collection of Taxes	38,341.12
Planning, Housing & Development	117,024.79
Human Resources	50,630.94
Elections	
General Administration (other)	1,297,637.72
JUDICIARY	
Municipal Courts	81,669.61
PUBLIC SAFETY	
Fire Protection	125,179.67
Police Protection	1,471,907.40
Civil Defense & Disaster Control	84,642.58
Environmental Inspection & Control	124,979.32
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	644,228.71
Sewers and Sewage Processing	
Garbage and Trash Disposal	520,444.00
Public Buildings and Grounds	490,604.48
Other Public Works	26,955.81
HEALTH and WELFARE	
Health Services Except Environmental	136,151.60
Welfare-Public Assistance	18,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	219,830.96
Land Reclamation & Conservation	3,232.24
Other Recreational Services	241,372.66
EDUCATION (excluding schools)	
Libraries	630,000.00
Other Educational Services	8,235.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	403,035.28
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	130,125.00
MUNICIPAL FUNCTIONS TOTAL	7,175,656.70
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	462,078.71
Interest Payments	744,953.50
DEFERRED CHARGES	69,169.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,572,000.67
RESERVE FOR UNCOLLECTED TAXES	647,615.13
EXPENDITURES TOTAL	25,671,473.98

REVENUES-REALIZED

1977 Property Taxes Collected		20,445,239.44
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		589,470.84
Business Personalty Replacement Taxes		587,008.89
Taxes from Public Utilities		1,305,281.99
Other Miscellaneous Tax Revenues		
State Aid Revenues		495,794.98
Federal Aid Revenues		136,347.00
State and Local Fiscal Assistance Act Utilized		446,873.68
Sale of Acquired Property		
Other Miscellaneous Revenues		978,461.83
	Total	24,984,478.65
Prior Years Surplus Appropriated		490,000.00
REVENUES	TOTAL	25,474,478.65
Reserve For Uncollected Taxes		647,615.13
CAPITAL OUTLAY	TOTAL	1,204,339.06
Public Enterprises		212,264.22
Recreation—Culture		257,465.38
Public Works		645,432.64
Buildings and Grounds		89,176.82
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,182,000	
Self-liquidating	6,869,000	3,065,757
Other	12,501,500	10,632,166
Total	27,552,500	13,697,924

ISSUED AND OUTSTANDING	
School	8,182,000.00
Self-Liquidating	6,869,000.00
Other	11,583,000.00
Total	26,634,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	594,906,520.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2105	3.84	21,040,800.00
2	Residential	9213	70.68	387,415,800.00
3	Farm	195	.62	3,392,800.00
4a	Commercial	319	15.30	83,840,500.00
4b	Industrial	75	6.35	34,779,700.00
4c	Apartments	11	3.21	17,621,000.00
Total		11918		548,090,600.00

Land Area 22.20 Sq. Miles

Net Valuation Taxable-Municipal	556,183,500
Net Valuation Taxable-County	672,185,675
State Equalized Valuation	635,847,641
State Equalization Ratio	87.31

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.95	12,415,073.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	4,156,927.67
County Library Taxes		
Local Municipal Purpose Taxes	.65	4,117,861.74
Veteran & Senior Citizen Taxes		218,660.00
Total Taxes for Rate Computation	3.25	20,908,522.41
Special District Taxes		
Bank Corp. Taxes		20,183.82
Added and Omitted Taxes		302,796.75
Total Taxes Levied - ABSTRACT		21,012,842.98
Total Taxes Billed		20,992,822.95
1977 TAXES COLLECTED		20,445,239.44
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		109,100.24
Balance Outstanding Dec. 31, 1977		438,483.27

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	1,090,501.72
Collected in 1977	506,826.03
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	583,675.69

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	75,130.43
Transfer From Taxes	109,100.24
Redeemed in 1977	82,644.83
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	101,585.84

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	972,780.20
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	972,780.20

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,229,620.74
Taxes Receivable	1,022,158.96
Tax Title Liens	101,585.84
Foreclosed Property	972,780.20
Emergencies & Other Deferred Charges	1,167.00
State and Federal Aid Receivable	129,170.58
Other Receivables	388,475.69
Total	3,844,959.01

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	833,800.60
Reserves for Receivables	2,452,011.69
Surplus Dec. 31, 1977	559,146.72
Total	3,844,959.01

1410

Population 1970	7,750
Population 1977	9,063
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.29

State Equalized Tax Rate 2.25

EAST HANOVER TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	688.21	Gross Debt	2.43
Net Debt	214.26	Net Debt	.76
Debt Service	11.85	Tax Levy Collected	97.52
Total Tax Levy	695.45	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	245.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,170.00
Assessment of Taxes	21,150.00
Collection of Taxes	25,720.00
Planning, Housing & Development	23,000.00
Human Resources	6,300.00
Elections	1,900.00
General Administration (other)	322,518.20
JUDICIARY	
Municipal Courts	16,668.62
PUBLIC SAFETY	
Fire Protection	67,800.00
Police Protection	538,938.00
Civil Defense & Disaster Control	9,400.00
Environmental Inspection & Control	35,580.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	173,204.93
Sewers and Sewage Processing	53,230.00
Garbage and Trash Disposal	22,000.00
Public Buildings and Grounds	57,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	34,100.00
Welfare-Public Assistance	4,650.00
Hospitals, Clinics, First Aid	4,200.00
Animal, Insect, & Rodent Control	6,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,480.00
Land Reclamation & Conservation	4,920.00
Other Recreational Services	94,604.48
EDUCATION (excluding schools)	
Libraries	51,393.73
Other Educational Services	3,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	115,800.00
Employee Fringe Benefits	47,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	34,524.00
MUNICIPAL FUNCTIONS TOTAL	1,809,251.96
CAPITAL IMPROVEMENTS *MEMO*	250,000.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	42,435.00
DEFERRED CHARGES	100,699.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,974,060.19
RESERVE FOR UNCOLLECTED TAXES	209,240.99
EXPENDITURES TOTAL	8,200,687.91

REVENUES-REALIZED	
1977 Property Taxes Collected	6,145,781.01
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	120,304.00
Business Personalty Replacement Taxes	279,511.83
Taxes from Public Utilities	1,232,342.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,145.40
Federal Aid Revenues	30,846.99
State and Local Fiscal Assistance Act Utilized	146,948.00
Sale of Acquired Property	
Other Miscellaneous Revenues	197,195.46
Total	8,208,075.20
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	8,808,075.20
Reserve For Uncollected Taxes	209,240.99
CAPITAL OUTLAY TOTAL	172,373.61
Public Enterprises	3,300.00
Recreation—Culture	31,337.80
Public Works	103,834.72
Buildings and Grounds	33,901.09
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,802,408	
Self-liquidating	1,679,000	1,185,986
Other	755,850	755,850
Total	6,237,258	1,941,836

ISSUED AND OUTSTANDING	
School	3,802,408.70
Self-Liquidating	1,679,000.00
Other	668,000.00
Total	6,149,408.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	256,586,027.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	659	7.09	13,254,000.00
2	Residential	2093	39.72	74,217,300.00
3	Farm	25	.36	671,200.00
4a	Commercial	137	46.10	86,139,800.00
4b	Industrial	34	6.73	12,572,300.00
4c	Apartments			
Total		2948		186,854,600.00

Land Area 8.21 Sq. Miles

Net Valuation Taxable-Municipal	188,064,507
Net Valuation Taxable-County	334,049,643
State Equalized Valuation	274,710,208
State Equalization Ratio	68.32

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.01	2,793,418.00
Regional & Consolidated School Tax	.62	1,705,560.34
School Taxes in Municipal Budget		
County Taxes	.54	1,475,081.85
County Library Taxes		
Local Municipal Purpose Taxes	.08	207,706.41
Veteran & Senior Citizen Taxes		56,930.00
Total Taxes for Rate Computation	2.25	6,238,696.60
Special District Taxes		
Bank Corp. Taxes		6,001.81
Added and Omitted Taxes		115,058.60
Total Taxes Levied - ABSTRACT		6,302,627.01
Total Taxes Billed		6,302,380.88
1977 TAXES COLLECTED		6,145,781.01
1977 Taxes Cancelled, Abated or Adjusted		23,036.90
Transfer to Tax Title Liens or Foreclosed		11,193.74
Balance Outstanding Dec. 31, 1977		122,369.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		85,815.17
Collected in 1977		77,534.85
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		8,280.32
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		71,901.75
Transfer From Taxes		23,366.93
Redeemed in 1977		42,769.15
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		52,499.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		80,850.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		80,850.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,711,195.10
Taxes Receivable		122,369.23
Tax Title Liens		52,499.53
Foreclosed Property		80,850.00
Emergencies & Other Deferred Charges		332,610.71
State and Federal Aid Receivable		6,390.30
Other Receivables		14,138.33
Total		2,320,053.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		752,046.50
Reserves for Receivables		269,857.09
Surplus Dec. 31, 1977		1,298,149.61
Total		2,320,053.20

0902

Population 1970 1,925
Population 1977 1,877
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.70
State Equalized Tax Rate 5.16

EAST NEWARK BOROUGH – HUDSON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	37.83	Gross Debt	.41
Net Debt	37.83	Net Debt	.41
Debt Service	3.41	Tax Levy Collected	97.04
Total Tax Levy	507.44	Tax Levy Cancelled, Abated or Adjusted	.62
Municipal Expenditures	391.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	5,210.00
Collection of Taxes	5,000.00
Planning, Housing & Development	
Human Resources	4,000.00
Elections	800.00
General Administration (other)	79,675.00
JUDICIARY	
Municipal Courts	11,738.00
PUBLIC SAFETY	
Fire Protection	23,000.00
Police Protection	188,176.04
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,324.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	20,931.00
Sewers and Sewage Processing	31,100.00
Garbage and Trash Disposal	29,266.96
Public Buildings and Grounds	29,385.00
Other Public Works	4,217.00
HEALTH and WELFARE	
Health Services Except Environmental	16,475.00
Welfare-Public Assistance	6,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,378.00
Land Reclamation & Conservation	
Other Recreational Services	448.00
EDUCATION (excluding schools)	
Libraries	409.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,676.00
Employee Fringe Benefits	14,005.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,178.00
MUNICIPAL FUNCTIONS TOTAL	533,992.00
CAPITAL IMPROVEMENTS *MEMO*	2,700.00
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	409.82
DEFERRED CHARGES	12,071.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	558,596.93
RESERVE FOR UNCOLLECTED TAXES	182,371.92
EXPENDITURES TOTAL	1,293,441.81

REVENUES-REALIZED	
1977 Property Taxes Collected	920,691.93
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	78,289.65
Business Personalty Replacement Taxes	223,316.52
Taxes from Public Utilities	57,389.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,322.56
Federal Aid Revenues	4,178.00
State and Local Fiscal Assistance Act Utilized	29,394.00
Sale of Acquired Property	
Other Miscellaneous Revenues	37,390.69
Total	1,363,972.66
Prior Years Surplus Appropriated	
REVENUES TOTAL	1,363,972.66
Reserve For Uncollected Taxes	182,371.92
CAPITAL OUTLAY TOTAL	66,400.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	66,400.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	71,000	71,000
Total	71,000	71,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	66,400.00
Total	66,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,397,108.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9	1.60	261,800.00
2	Residential	311	50.78	8,331,200.00
3	Farm			
4a	Commercial	45	11.23	1,842,000.00
4b	Industrial	8	34.04	5,584,700.00
4c	Apartments	8	2.35	386,100.00
Total		381		16,405,800.00

Land Area .10 Sq. Miles

Net Valuation Taxable-Municipal	16,604,110
Net Valuation Taxable-County	21,514,636
State Equalized Valuation	18,316,256
State Equalization Ratio	90.55

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.72	315,340.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.33	243,256.93
County Library Taxes		
Local Municipal Purpose Taxes	2.12	387,852.20
Veteran & Senior Citizen Taxes		13,050.00
Total Taxes for Rate Computation	5.17	959,499.13
Special District Taxes		
Bank Corp. Taxes		3,062.80
Added and Omitted Taxes		2,947.14
Total Taxes Levied - ABSTRACT		952,459.07
Total Taxes Billed		948,797.76
1977 TAXES COLLECTED		920,691.93
1977 Taxes Cancelled, Abated or Adjusted		5,861.48
Transfer to Tax Title Liens or Foreclosed		1,647.59
Balance Outstanding Dec. 31, 1977		20,596.76

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	136,074.16
Collected in 1977	78,289.65
Cancelled, Abated or Adjusted 1977	1,282.50
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	56,502.01
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	5,836.38
Transfer From Taxes	1,647.59
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	7,483.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	340,716.42
Taxes Receivable	77,098.77
Tax Title Liens	7,483.97
Foreclosed Property	
Emergencies & Other Deferred Charges	4,520.64
State and Federal Aid Receivable	91,571.46
Other Receivables	9,148.51
Total	530,539.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	258,868.19
Reserves for Receivables	93,731.25
Surplus Dec. 31, 1977	177,940.33
Total	530,539.77

1977/3000

0705

Population 1970 75,545
Population 1977 72,043
S & P Rating
Moody Rating A

General Tax Rate Per $100. 7.74
State Equalized Tax Rate 7.41

EAST ORANGE CITY – ESSEX CO.

Form of Government:
City Charter Act (P.L. 1908 c.250)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	424.05	Gross Debt	7.10
Net Debt	202.26	Net Debt	3.39
Debt Service	54.54	Tax Levy Collected	87.15
Total Tax Levy	462.04	Tax Levy Cancelled, Abated or Adjusted	4.95
Municipal Expenditures	488.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	243,887.97
Municipal Clerk	95,374.34
Financial Administration	263,948.62
Assessment of Taxes	88,792.25
Collection of Taxes	88,534.00
Planning, Housing & Development	189,364.70
Human Resources	2,369,584.50
Elections	12,345.50
General Administration (other)	2,078,443.69
JUDICIARY	
Municipal Courts	462,161.46
PUBLIC SAFETY	
Fire Protection	3,003,622.00
Police Protection	4,293,854.00
Civil Defense & Disaster Control	4,393.00
Environmental Inspection & Control	131,216.41
Other Public Safety	14,500.00
PUBLIC WORKS	
Streets and Drainage	1,311,961.45
Sewers and Sewage Processing	494,010.41
Garbage and Trash Disposal	970,247.37
Public Buildings and Grounds	1,380,206.36
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	781,869.75
Welfare-Public Assistance	555,386.00
Hospitals, Clinics, First Aid	65,000.00
Animal, Insect, & Rodent Control	40,221.98
Other Welfare Services	350.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	622,228.21
Land Reclamation & Conservation	
Other Recreational Services	394,138.83
EDUCATION (excluding schools)	
Libraries	711,750.00
Other Educational Services	27,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,342,321.76
Employee Fringe Benefits	700,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,589,734.55
MUNICIPAL FUNCTIONS TOTAL	25,326,449.11
CAPITAL IMPROVEMENTS *MEMO*	117,000.00
DEBT SERVICE	
Principal Payments	1,947,000.00
Interest Payments	1,981,929.21
TYPE I SCHL DEBT *MEMO	2,462,247.50
DEFERRED CHARGES	1,458,792.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,801,059.36
RESERVE FOR UNCOLLECTED TAXES	4,460,373.56
EXPENDITURES TOTAL	49,975,604.21

REVENUES-REALIZED		
1977 Property Taxes Collected		29,002,018.92
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		2,197,598.92
Business Personalty Replacement Taxes		1,418,776.79
Taxes from Public Utilities		1,714,870.17
Other Miscellaneous Tax Revenues		242,008.48
State Aid Revenues		5,270,052.26
Federal Aid Revenues		1,479,344.80
State and Local Fiscal Assistance Act Utilized		793,628.08
Sale of Acquired Property		15,390.00
Other Miscellaneous Revenues		2,038,304.51
	Total	44,171,992.93
Prior Years Surplus Appropriated		
REVENUES	TOTAL	44,171,992.93
Reserve For Uncollected Taxes		4,460,373.56
CAPITAL OUTLAY	TOTAL	569,967.23
Public Enterprises		37,414.85
Recreation—Culture		
Public Works		532,552.38
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,266,000	
Self-liquidating	712,500	
Other	14,571,610	14,571,610
Total	30,550,110	14,571,610

ISSUED AND OUTSTANDING	
School	15,266,000.00
Self-Liquidating	
Other	11,521,000.00
Total	26,787,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	430,027,510.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	347	.97	3,986,200.00
2	Residential	8224	44.22	180,896,500.00
3	Farm			
4a	Commercial	734	24.30	99,411,000.00
4b	Industrial	43	2.09	8,558,000.00
4c	Apartments	387	28.41	116,206,600.00
Total		9735		409,058,300.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	429,840,800
Net Valuation Taxable-County	435,825,897
State Equalized Valuation	448,295,600
State Equalization Ratio	95.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.83	
Local District School Taxes		8,201,268.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.20	918,754.50
County Taxes	1.27	5,681,036.86
County Library Taxes		
Local Municipal Purpose Taxes	4.11	18,440,786.36
Veteran & Senior Citizen Taxes		221,390.00
Total Taxes for Rate Computation	7.41	33,463,235.72
Special District Taxes		
Bank Corp. Taxes		34,161.38
Added and Omitted Taxes		10,410.30
Total Taxes Levied - ABSTRACT		33,286,417.40
Total Taxes Billed		33,280,088.22
1977 TAXES COLLECTED		29,002,018.92
1977 Taxes Cancelled, Abated or Adjusted		1,648,165.18
Transfer to Tax Title Liens or Foreclosed		882,897.96
Balance Outstanding Dec. 31, 1977		1,747,006.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		3,158,371.60
Collected in 1977		1,892,822.82
Cancelled, Abated or Adjusted 1977		2,111.65
Transfers to Tax Title Liens or Foreclosed		350,075.83
Balance December 31, 1977		913,361.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,368,632.36
Transfer From Taxes		1,295,458.96
Redeemed in 1977		304,776.10
Cancelled, Abated or Adjusted (1977)		814.23
Transfers to Foreclosed Property		
Balance December 31, 1977		3,358,500.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		939,910.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		15,390.00
Cancelled, Abated or Adjusted (1977)		10,410.00
Balance December 31, 1977		914,110.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	4,055,000.83
Taxes Receivable	2,660,367.46
Tax Title Liens	3,358,500.99
Foreclosed Property	914,110.00
Emergencies & Other Deferred Charges	843,870.67
State and Federal Aid Receivable	28,162.20
Other Receivables	1,481,716.48
Total	13,341,728.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,248,176.77
Reserves for Receivables	6,964,001.17
Surplus Dec. 31, 1977	129,550.69
Total	13,341,728.63

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0212

Population 1970 8,540
Population 1977 8,088
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.39
State Equalized Tax Rate 1.46

EAST RUTHERFORD BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	657.77
Net Debt	426.26
Debt Service	35.64
Total Tax Levy	353.69
Municipal Expenditures	516.67

PER CENT:

Gross Debt	2.84
Net Debt	1.84
Tax Levy Collected	93.08
Tax Levy Cancelled, Abated or Adjusted	.73

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	26,000.00
Municipal Clerk	
Financial Administration	39,540.00
Assessment of Taxes	22,160.00
Collection of Taxes	27,150.00
Planning, Housing & Development	27,500.00
Human Resources	
Elections	1,450.00
General Administration (other)	263,510.00
JUDICIARY	
Municipal Courts	24,675.00
PUBLIC SAFETY	
Fire Protection	133,835.00
Police Protection	513,807.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	4,275.00
Other Public Safety	1,200.00
PUBLIC WORKS	
Streets and Drainage	436,325.00
Sewers and Sewage Processing	491,000.00
Garbage and Trash Disposal	176,250.00
Public Buildings and Grounds	67,800.00
Other Public Works	15,450.00
HEALTH and WELFARE	
Health Services Except Environmental	20,925.00
Welfare-Public Assistance	3,865.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	63,400.00
EDUCATION (excluding schools)	
Libraries	42,000.00
Other Educational Services	84,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,434.49
Employee Fringe Benefits	99,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	224,126.00
MUNICIPAL FUNCTIONS TOTAL	2,957,577.49
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	202,375.00
Interest Payments	85,906.04
DEFERRED CHARGES	599,931.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,836,905.77
RESERVE FOR UNCOLLECTED TAXES	333,006.10
EXPENDITURES TOTAL	7,015,701.44

REVENUES-REALIZED	
1977 Property Taxes Collected	2,662,899.82
1977 Payments in Lieu of Taxes	891,052.94
Delinquent Tax & Lien Collections	331,364.62
Business Personalty Replacement Taxes	406,957.45
Taxes from Public Utilities	729,975.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	59,888.71
Federal Aid Revenues	210,298.06
State and Local Fiscal Assistance Act Utilized	113,264.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,742,699.36
Total	7,148,400.15
Prior Years Surplus Appropriated	
REVENUES TOTAL	7,148,400.15
Reserve For Uncollected Taxes	333,006.10
CAPITAL OUTLAY TOTAL	508,507.49
Public Enterprises	
Recreation—Culture	198,749.91
Public Works	302,990.86
Buildings and Grounds	6,726.44
Library and Education	40.28
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,872,499	
Self-liquidating		
Other	3,447,552	3,447,552
Total	5,320,051	3,447,552

ISSUED AND OUTSTANDING	
School	1,872,499.27
Self-Liquidating	
Other	2,575,000.00
Total	4,447,499.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	187,476,440.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	185	10.37	12,090,300.00
2	Residential	1481	27.22	31,716,750.00
3	Farm			
4a	Commercial	188	10.73	12,504,200.00
4b	Industrial	128	47.22	55,023,600.00
4c	Apartments	21	4.46	5,201,400.00
Total		2003		116,536,250.00

Land Area 3.70 Sq. Miles

Net Valuation Taxable-Municipal	119,549,811
Net Valuation Taxable-County	219,157,955
State Equalized Valuation	194,204,923
State Equalization Ratio	60.96

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.60	1,185,166.00
Regional & Consolidated School Tax	.42	832,336.41
School Taxes in Municipal Budget		
County Taxes	.42	819,403.36
County Library Taxes		
Local Municipal Purpose Taxes	.01	14,180.28
Veteran & Senior Citizen Taxes		70,020.00
Total Taxes for Rate Computation	1.45	2,921,106.05
Special District Taxes		
Bank Corp. Taxes		6,081.57
Added and Omitted Taxes		3,479.46
Total Taxes Levied - ABSTRACT		2,860,647.08
Total Taxes Billed		2,860,719.97
1977 TAXES COLLECTED		2,662,899.82
1977 Taxes Cancelled, Abated or Adjusted		21,023.50
Transfer to Tax Title Liens or Foreclosed		116,881.30
Balance Outstanding Dec. 31, 1977		59,915.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		660,097.20
Collected in 1977		63,049.09
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		32,644.36
Balance December 31, 1977		564,403.75
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,304,532.30
Transfer From Taxes		155,896.62
Redeemed in 1977		268,315.53
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,192,113.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		6,629,000.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		6,629,000.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,547,382.15
Taxes Receivable		624,319.10
Tax Title Liens		1,192,113.39
Foreclosed Property		6,629,000.00
Emergencies & Other Deferred Charges		56,335.36
State and Federal Aid Receivable		6,631.54
Other Receivables		240,774.67
Total		12,296,556.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,932,696.76
Reserves for Receivables		8,686,207.16
Surplus Dec. 31, 1977		677,652.29
Total		12,296,556.21

1977/3000

1101

Population 1970 11,985
Population 1977 21,898
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.41
State Equalized Tax Rate 3.60

EAST WINDSOR TOWNSHIP – MERCER CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	620.32	Gross Debt	4.32
Net Debt	156.32	Net Debt	1.09
Debt Service	12.81	Tax Levy Collected	94.48
Total Tax Levy	541.06	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	166.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	102,415.00
Municipal Clerk	81,999.00
Financial Administration	89,134.00
Assessment of Taxes	61,776.00
Collection of Taxes	
Planning, Housing & Development	24,035.00
Human Resources	5,442.00
Elections	4,025.00
General Administration (other)	246,595.00
JUDICIARY	
Municipal Courts	51,531.00
PUBLIC SAFETY	
Fire Protection	31,415.00
Police Protection	942,531.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	78,156.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	234,292.00
Sewers and Sewage Processing	200.00
Garbage and Trash Disposal	78,340.00
Public Buildings and Grounds	65,037.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,527.00
Welfare-Public Assistance	20,359.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	75,430.00
Land Reclamation & Conservation	2,535.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,525.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	190,972.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,416.00
MUNICIPAL FUNCTIONS TOTAL	2,429,937.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	235,000.00
Interest Payments	45,595.00
DEFERRED CHARGES	25,245.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,915,750.81
RESERVE FOR UNCOLLECTED TAXES	904,288.32
EXPENDITURES TOTAL	13,555,817.07

REVENUES-REALIZED		
1977 Property Taxes Collected		11,187,320.72
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		953,043.60
Business Personalty Replacement Taxes		283,939.55
Taxes from Public Utilities		502,183.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		137,644.28
Federal Aid Revenues		9,416.00
State and Local Fiscal Assistance Act Utilized		171,541.00
Sale of Acquired Property		
Other Miscellaneous Revenues		458,021.93
	Total	13,703,110.45
Prior Years Surplus Appropriated		138,500.00
REVENUES	TOTAL	13,841,610.45
Reserve For Uncollected Taxes		904,288.32
CAPITAL OUTLAY	TOTAL	859,080.61
Public Enterprises		
Recreation—Culture		12,041.94
Public Works		48,588.85
Buildings and Grounds		798,449.82
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,360,657	
Self-liquidating		
Other	5,223,092	3,423,092
Total	13,583,750	3,423,092

ISSUED AND OUTSTANDING	
School	8,360,657.90
Self-Liquidating	
Other	5,065,000.00
Total	13,425,657.90
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	314,205,823.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	287	2.86	7,596,300.00
2	Residential	3975	54.28	144,243,550.00
3	Farm	258	2.25	5,994,450.00
4a	Commercial	134	18.77	49,881,600.00
4b	Industrial	13	7.59	20,163,400.00
4c	Apartments	20	14.25	37,882,150.00
Total		4687		265,761,450.00

Land Area 15.60 Sq. Miles

Net Valuation Taxable-Municipal	268,105,773
Net Valuation Taxable-County	320,245,759
State Equalized Valuation	328,192,132
State Equalization Ratio	81.56

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.07	6,795,632.21
School Taxes in Municipal Budget		
County Taxes	.91	2,997,849.08
County Library Taxes	.04	122,269.52
Local Municipal Purpose Taxes	.58	1,901,782.11
Veteran & Senior Citizen Taxes		45,980.00
Total Taxes for Rate Computation	3.60	11,863,512.92
Special District Taxes		
Bank Corp. Taxes		7,542.85
Added and Omitted Taxes		23,020.43
Total Taxes Levied - ABSTRACT		11,848,096.20
Total Taxes Billed		11,840,553.35
1977 TAXES COLLECTED		11,187,320.72
1977 Taxes Cancelled, Abated or Adjusted		6,241.43
Transfer to Tax Title Liens or Foreclosed		67,746.42
Balance Outstanding Dec. 31, 1977		579,244.78

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	965,632.64
Collected in 1977	396,936.14
Cancelled, Abated or Adjusted 1977	14,195.82
Transfers to Tax Title Liens or Foreclosed	44,635.75
Balance December 31, 1977	509,864.93
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	624,119.86
Transfer From Taxes	116,952.63
Redeemed in 1977	556,107.46
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	184,965.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	145,100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	145,100.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,671,565.65
Taxes Receivable	1,089,109.71
Tax Title Liens	184,965.03
Foreclosed Property	145,100.00
Emergencies & Other Deferred Charges	74,643.02
State and Federal Aid Receivable	598.87
Other Receivables	27,712.63
Total	3,193,694.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	405,082.85
Reserves for Receivables	1,446,888.17
Surplus Dec. 31, 1977	1,341,723.89
Total	3,193,694.91

0311

Population 1970 2,300
Population 1977 3,224
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 2.82

EASTAMPTON TOWNSHIP -- BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	733.41	Gross Debt	6.00
Net Debt	309.81	Net Debt	2.53
Debt Service		Tax Levy Collected	95.34
Total Tax Levy	362.83	Tax Levy Cancelled, Abated or Adjusted	1.28
Municipal Expenditures	184.32		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,117,968.02
Financial Administration	6,500.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	2,850.00	Delinquent Tax & Lien Collections	47,882.78
Collection of Taxes	5,385.00	Business Personalty Replacement Taxes	17,258.71
Planning, Housing & Development	4,818.00	Taxes from Public Utilities	128,918.73
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	19,764.64
General Administration (other)	64,036.40	Federal Aid Revenues	27,787.81
JUDICIARY		State and Local Fiscal Assistance Act Utilized	23,575.00
Municipal Courts	8,451.59	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	140,061.59
Fire Protection	21,550.00	Total	1,523,217.28
Police Protection	122,830.84	Prior Years Surplus Appropriated	187,487.81
Civil Defense & Disaster Control	1,750.00	REVENUES TOTAL	1,710,705.09
Environmental Inspection & Control	1,400.00	Reserve For Uncollected Taxes	106,497.10
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	39,835.00	Public Enterprises	
Sewers and Sewage Processing	76,900.00	Recreation—Culture	
Garbage and Trash Disposal	46,775.00	Public Works	
Public Buildings and Grounds	7,205.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,250.00	All Other	
Welfare-Public Assistance	9,525.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitols, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School 2,361,976 996,275	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 2,539 2,539	
Beaches and Boardwalks		Total 2,364,515 998,815	
Parks, Playgrounds, Shade Trees	7,175.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	27.00	School 2,360,976.56	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total 2,360,976.56	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	13,820.17	FOR NET DEBT COMPUTATION 39,424,137.33	
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	38,475.49		
MUNICIPAL FUNCTIONS TOTAL	480,559.49		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	7,200.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,130,124.38		
RESERVE FOR UNCOLLECTED TAXES	106,497.10		
EXPENDITURES TOTAL	1,724,380.97		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	94	4.06	1,712,040.00
2	Residential	809	67.21	28,337,550.00
3	Farm	61	3.29	1,388,700.00
4a	Commercial	28	9.51	4,010,400.00
4b	Industrial	2	.30	126,150.00
4c	Apartments	6	15.63	6,590,700.00
Total		1000		42,165,540.00

Land Area 5.63 Sq. Miles

Net Valuation Taxable-Municipal	42,601,231
Net Valuation Taxable-County	41,442,639
State Equalized Valuation	41,520,871
State Equalization Ratio	102.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.49	617,583.00
Regional & Consolidated School Tax	.58	242,678.05
School Taxes in Municipal Budget		
County Taxes	.62	255,484.50
County Library Taxes	.03	14,378.83
Local Municipal Purpose Taxes	.09	37,476.25
Veteran & Senior Citizen Taxes		15,350.00
Total Taxes for Rate Computation	2.81	1,182,950.63
Special District Taxes		
Bank Corp. Taxes		1,079.93
Added and Omitted Taxes		1,067.27
Total Taxes Levied - ABSTRACT		1,169,747.83
Total Taxes Billed		1,172,601.53
1977 TAXES COLLECTED		1,117,968.02
1977 Taxes Cancelled, Abated or Adjusted		14,987.50
Transfer to Tax Title Liens or Foreclosed		6,875.00
Balance Outstanding Dec. 31, 1977		32,771.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		-50,947.26
Collected in 1977		47,882.78
Cancelled, Abated or Adjusted 1977		240.05
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,824.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		22,993.60
Transfer From Taxes		6,875.00
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		29,868.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		583,857.88
Taxes Receivable		35,595.44
Tax Title Liens		29,868.60
Foreclosed Property		
Emergencies & Other Deferred Charges		44,452.73
State and Federal Aid Receivable		10,432.21
Other Receivables		6,165.13
Total		710,371.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		450,089.41
Reserves for Receivables		71,629.17
Surplus Dec. 31, 1977		188,653.41
Total		710,371.99

1311

Population 1970 14,715
Population 1977 12,140
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.73
State Equalized Tax Rate 2.58

EATONTOWN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	473.93	Gross Debt	2.88
Net Debt	327.41	Net Debt	1.99
Debt Service	25.77	Tax Levy Collected	93.18
Total Tax Levy	493.96	Tax Levy Cancelled, Abated or Adjusted	1.31
Municipal Expenditures	266.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,885.00
Assessment of Taxes	30,236.00
Collection of Taxes	25,831.71
Planning, Housing & Development	64,595.00
Human Resources	
Elections	3,000.00
General Administration (other)	260,954.89
JUDICIARY	
Municipal Courts	41,735.00
PUBLIC SAFETY	
Fire Protection	49,895.00
Police Protection	587,632.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	30,120.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	396,895.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,000.00
Public Buildings and Grounds	63,470.00
Other Public Works	8,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	9,540.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	191,549.00
Land Reclamation & Conservation	15,000.00
Other Recreational Services	64,304.15
EDUCATION (excluding schools)	
Libraries	14,685.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	142,029.40
Employee Fringe Benefits	51,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	218,907.00
MUNICIPAL FUNCTIONS TOTAL	2,321,964.15
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	186,500.00
Interest Payments	126,384.50
DEFERRED CHARGES	1,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,670,160.19
RESERVE FOR UNCOLLECTED TAXES	595,101.02
EXPENDITURES TOTAL	7,901,909.86

REVENUES-REALIZED		
1977 Property Taxes Collected		5,579,776.96
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		253,668.49
Business Personalty Replacement Taxes		250,471.71
Taxes from Public Utilities		332,313.89
Other Miscellaneous Tax Revenues		
State Aid Revenues		107,554.10
Federal Aid Revenues		217,019.89
State and Local Fiscal Assistance Act Utilized		202,315.00
Sale of Acquired Property		3,194.86
Other Miscellaneous Revenues		339,447.10
	Total	7,285,762.00
Prior Years Surplus Appropriated		675,000.00
REVENUES	TOTAL	7,960,762.00
Reserve For Uncollected Taxes		595,101.02
CAPITAL OUTLAY	TOTAL	1,217,666.62
Public Enterprises		
Recreation—Culture		555,153.44
Public Works		618,512.11
Buildings and Grounds		35,445.95
Library and Education		8,555.12
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,629,725	
Self-liquidating		
Other	4,123,777	3,974,777
Total	5,753,503	3,974,777

ISSUED AND OUTSTANDING	
School	1,629,725.69
Self-Liquidating	
Other	3,232,500.00
Total	4,862,225.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	199,872,025.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	274	6.90	14,631,100.00
2	Residential	1530	25.69	54,488,590.00
3	Farm	18	.06	133,500.00
4a	Commercial	153	46.73	99,110,800.00
4b	Industrial	26	4.29	9,093,800.00
4c	Apartments	19	16.33	34,635,000.00
Total		2020		212,092,790.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	215,847,103
Net Valuation Taxable-County	238,934,227
State Equalized Valuation	228,076,235
State Equalization Ratio	94.55

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.77	
Local District School Taxes	.77	1,763,006.50
Regional & Consolidated School Tax	.59	1,351,274.36
School Taxes in Municipal Budget		
County Taxes	.66	1,503,444.71
County Library Taxes	.02	52,434.62
Local Municipal Purpose Taxes	.54	1,233,095.73
Veteran & Senior Citizen Taxes		51,380.00
Total Taxes for Rate Computation	2.58	5,954,635.92
Special District Taxes		
Bank Corp. Taxes		8,391.54
Added and Omitted Taxes		84,980.73
Total Taxes Levied - ABSTRACT		5,996,628.19
Total Taxes Billed		5,988,236.65
1977 TAXES COLLECTED		5,579,776.96
1977 Taxes Cancelled, Abated or Adjusted		78,206.16
Transfer to Tax Title Liens or Foreclosed		48,353.03
Balance Outstanding Dec. 31, 1977		281,900.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		287,676.10
Collected in 1977		252,744.97
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		31,794.32
Balance December 31, 1977		3,136.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		38,164.07
Transfer From Taxes		85,001.24
Redeemed in 1977		923.52
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		122,241.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		173,510.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		1,500.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		172,010.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,722,026.44
Taxes Receivable		285,037.31
Tax Title Liens		122,241.79
Foreclosed Property		172,010.00
Emergencies & Other Deferred Charges		5,400.00
State and Federal Aid Receivable		63,488.29
Other Receivables		22,828.13
Total		2,393,031.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		534,838.60
Reserves for Receivables		602,217.23
Surplus Dec. 31, 1977		1,255,976.13
Total		2,393,031.96

0213

Population 1970 4,995
Population 1977 4,988
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.71
State Equalized Tax Rate 2.22

EDGEWATER BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	195.97	Gross Debt	.78
Net Debt	195.97	Net Debt	.78
Debt Service	17.03	Tax Levy Collected	85.30
Total Tax Levy	614.54	Tax Levy Cancelled, Abated or Adjusted	1.52
Municipal Expenditures	647.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	14,000.00
Assessment of Taxes	19,380.00
Collection of Taxes	15,910.00
Planning Housing & Development	7,200.00
Human Resources	4,000.00
Elections	2,700.00
General Administration (other)	190,068.00
JUDICIARY	
Municipal Courts	9,650.00
PUBLIC SAFETY	
Fire Protection	491,900.00
Police Protection	432,997.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	10,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	299,021.16
Sewers and Sewage Processing	244,875.01
Garbage and Trash Disposal	107,000.00
Public Buildings and Grounds	38,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	26,790.00
Welfare-Public Assistance	24,405.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	42,425.00
EDUCATION (excluding schools)	
Libraries	51,483.84
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	289,069.29
Employee Fringe Benefits	72,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	56,695.91
MUNICIPAL FUNCTIONS TOTAL	2,465,420.21
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	9,970.50
DEFERRED CHARGES	67,912.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,684,447.09
RESERVE FOR UNCOLLECTED TAXES	613,875.00
EXPENDITURES TOTAL	4,916,624.96

REVENUES-REALIZED	
1977 Property Taxes Collected	2,611,415.19
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	468,825.33
Business Personalty Replacement Taxes	767,547.00
Taxes from Public Utilities	144,070.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	128,111.09
Federal Aid Revenues	48,837.69
State and Local Fiscal Assistance Act Utilized	97,555.59
Sale of Acquired Property	
Other Miscellaneous Revenues	360,094.75
Total	4,626,457.45
Prior Years Surplus Appropriated	
REVENUES TOTAL	4,626,457.45
Reserve For Uncollected Taxes	613,875.00
CAPITAL OUTLAY TOTAL	292,353.29
Public Enterprises	
Recreation—Culture	1,425.00
Public Works	200,022.06
Buildings and Grounds	90,906.23
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	977,500	977,500
Total	977,500	977,500

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	424,000.00
Total	424,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	126,100,947.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	100	3.72	4,145,520.00
2	Residential	587	25.41	28,329,109.00
3	Farm			
4a	Commercial	63	6.98	7,783,500.00
4b	Industrial	42	44.98	50,141,700.00
4c	Apartments	49	18.90	21,071,069.00
Total		841		111,470,898.00

Land Area	.70 Sq. Miles
Net Valuation Taxable-Municipal	111,979,508
Net Valuation Taxable-County	152,713,074
State Equalized Valuation	137,105,050
State Equalization Ratio	81.94

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	1,191,733.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	492,713.59
County Library Taxes		
Local Municipal Purpose Taxes	.99	1,349,980.72
Veteran & Senior Citizen Taxes		23,250.00
Total Taxes for Rate Computation	2.22	3,057,677.81
Special District Taxes		
Bank Corp. Taxes		3,950.19
Added and Omitted Taxes		26,969.23
Total Taxes Levied - ABSTRACT		3,065,347.23
Total Taxes Billed		3,061,613.90
1977 TAXES COLLECTED		2,611,415.19
1977 Taxes Cancelled, Abated or Adjusted		46,533.41
Transfer to Tax Title Liens or Foreclosed		35,324.85
Balance Outstanding Dec. 31, 1977		368,340.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		360,170.30
Collected in 1977		338,961.63
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		21,208.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		219,981.36
Transfer From Taxes		35,324.85
Redeemed in 1977		129,863.70
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		125,442.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		382,175.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		382,175.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		629,372.83
Taxes Receivable		389,549.12
Tax Title Liens		125,442.51
Foreclosed Property		382,175.00
Emergencies & Other Deferred Charges		43,560.33
State and Federal Aid Receivable		11,377.02
Other Receivables		44,147.64
Total		1,625,624.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		324,538.46
Reserves for Receivables		941,314.27
Surplus Dec. 31, 1977		359,771.72
Total		1,625,624.45

0312

Population 1970 7,430
Population 1977 9,424
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.90
State Equalized Tax Rate 2.94

EDGEWATER PARK TOWNSHIP — BURLINGTON CO.

Form of Government: Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	215.67	Gross Debt	2.12
Net Debt	94.28	Net Debt	.93
Debt Service	8.76	Tax Levy Collected	92.83
Total Tax Levy	304.15	Tax Levy Cancelled, Abated or Adjusted	1.53
Municipal Expenditures	128.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,200.00
Assessment of Taxes	10,017.00
Collection of Taxes	12,543.91
Planning, Housing & Development	7,395.00
Human Resources	1,000.00
Elections	
General Administration (other)	124,800.26
JUDICIARY	
Municipal Courts	32,250.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	235,613.00
Civil Defense & Disaster Control	1,800.00
Environmental Inspection & Control	5,438.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	87,548.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	75,000.00
Public Buildings and Grounds	19,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	3,380.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	36,065.00
Land Reclamation & Conservation	300.00
Other Recreational Services	23,400.00
EDUCATION (excluding schools)	
Libraries	850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	37,000.00
Employee Fringe Benefits	15,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	63,543.00
MUNICIPAL FUNCTIONS TOTAL	804,743.17
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	42,582.00
DEFERRED CHARGES	4,773.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,585,402.39
RESERVE FOR UNCOLLECTED TAXES	321,029.00
EXPENDITURES TOTAL	3,798,529.56

REVENUES-REALIZED	
1977 Property Taxes Collected	2,662,706.14
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	179,423.91
Business Personalty Replacement Taxes	99,527.32
Taxes from Public Utilities	211,798.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,282.12
Federal Aid Revenues	67,115.02
State and Local Fiscal Assistance Act Utilized	64,241.00
Sale of Acquired Property	
Other Miscellaneous Revenues	105,369.20
Total	3,448,463.54
Prior Years Surplus Appropriated	240,000.00
REVENUES TOTAL	3,688,463.54
Reserve For Uncollected Taxes	321,029.00
CAPITAL OUTLAY TOTAL	157,834.87
Public Enterprises	
Recreation—Culture	2,400.00
Public Works	155,434.87
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,144,000	
Self-liquidating		
Other	888,500	888,500
Total	2,032,500	888,500

ISSUED AND OUTSTANDING	
School	1,144,000.00
Self-Liquidating	
Other	868,000.00
Total	2,012,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	96,019,172.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	3.53	3,395,900.00
2	Residential	2081	66.31	63,862,600.00
3	Farm	25	.51	492,400.00
4a	Commercial	52	13.88	13,365,900.00
4b	Industrial	8	3.61	3,475,600.00
4c	Apartments	5	12.17	11,721,600.00
Total		2267		96,314,000.00

Land Area 2.86 Sq. Miles

Net Valuation Taxable-Municipal	97,130,595
Net Valuation Taxable-County	100,741,193
State Equalized Valuation	95,792,748
State Equalization Ratio	101.41

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.97	
Local District School Taxes		1,889,477.91
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	622,403.31
County Library Taxes	.04	35,021.17
Local Municipal Purpose Taxes	.28	267,000.00
Veteran & Senior Citizen Taxes		42,860.00
Total Taxes for Rate Computation	2.94	2,856,762.39
Special District Taxes		38,500.00
Bank Corp. Taxes		1,125.49
Added and Omitted Taxes		12,814.10
Total Taxes Levied - ABSTRACT		2,866,341.98
Total Taxes Billed		2,868,453.59
1977 TAXES COLLECTED		2,662,706.14
1977 Taxes Cancelled, Abated or Adjusted		44,005.31
Transfer to Tax Title Liens or Foreclosed		5,062.64
Balance Outstanding Dec. 31, 1977		156,679.50

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	236,547.09
Collected in 1977	177,058.12
Cancelled, Abated or Adjusted 1977	1,101.03
Transfers to Tax Title Liens or Foreclosed	9,371.99
Balance December 31, 1977	49,015.95
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	4,067.04
Transfer From Taxes	15,436.18
Redeemed in 1977	2,365.79
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	17,137.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	9,300.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	9,300.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	553,667.16
Taxes Receivable	205,695.45
Tax Title Liens	17,137.43
Foreclosed Property	9,300.00
Emergencies & Other Deferred Charges	10,411.17
State and Federal Aid Receivable	18,000.00
Other Receivables	
Total	814,211.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	197,409.00
Reserves for Receivables	232,132.88
Surplus Dec. 31, 1977	384,669.33
Total	814,211.21

1205

Population 1970	67,415
Population 1977	66,112
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.53

State Equalized Tax Rate 2.78

EDISON TOWNSHIP – MIDDLESEX CO.

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	535.85	Gross Debt	3.01
Net Debt	236.35	Net Debt	1.33
Debt Service	48.45	Tax Levy Collected	97.91
Total Tax Levy	553.43	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	271.62		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	34,590.00
Municipal Clerk	63,043.39
Financial Administration	251,461.51
Assessment of Taxes	102,710.82
Collection of Taxes	69,600.62
Planning, Housing & Development	38,901.93
Human Resources	
Elections	
General Administration (other)	774,005.13
JUDICIARY	
Municipal Courts	108,602.86
PUBLIC SAFETY	
Fire Protection	2,126,783.27
Police Protection	3,151,667.82
Civil Defense & Disaster Control	7,925.00
Environmental Inspection & Control	152,777.80
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,466,697.39
Sewers and Sewage Processing	684,279.57
Garbage and Trash Disposal	181,734.10
Public Buildings and Grounds	797,308.90
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	289,072.16
Welfare-Public Assistance	23,040.00
Hospitals, Clinics, First Aid	27,400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	25,000.00
Other Recreational Services	286,665.12
EDUCATION (excluding schools)	
Libraries	434,260.02
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	902,917.80
Employee Fringe Benefits	377,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	721,305.00
MUNICIPAL FUNCTIONS TOTAL	13,099,750.21
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	1,886,000.00
Interest Payments	1,316,929.30
TYPE I SCHL DEBT *MEMO	2,218,009.88
DEFERRED CHARGES	71,942.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	35,075,423.70
RESERVE FOR UNCOLLECTED TAXES	1,582,657.79
EXPENDITURES TOTAL	53,032,703.65

REVENUES-REALIZED

1977 Property Taxes Collected	35,887,287.01
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,076,070.75
Business Personalty Replacement Taxes	1,328,231.00
Taxes from Public Utilities	7,873,861.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	647,701.82
Federal Aid Revenues	820,882.70
State and Local Fiscal Assistance Act Utilized	829,249.23
Sale of Acquired Property	212,600.00
Other Miscellaneous Revenues	1,470,670.83
Total	50,146,555.01
Prior Years Surplus Appropriated	2,400,000.00
REVENUES TOTAL	52,546,555.01
Reserve For Uncollected Taxes	1,582,657.79
CAPITAL OUTLAY TOTAL	1,073,488.41
Public Enterprises	100.00
Recreation—Culture	26,183.48
Public Works	831,996.28
Buildings and Grounds	214,991.99
Library and Education	216.66
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	19,583,000	
Self-liquidating	613,000	613,000
Other	15,230,235	15,012,398
Total	35,426,235	15,625,398

ISSUED AND OUTSTANDING	
School	19,583,000.00
Self-Liquidating	613,000.00
Other	11,412,000.00
Total	31,608,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,175,138,597.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1855	2.49	24,356,800.00
2	Residential	15151	53.95	528,040,600.00
3	Farm	22	.09	885,900.00
4a	Commercial	870	11.26	110,443,000.00
4b	Industrial	334	25.84	252,961,500.00
4c	Apartments	88	6.35	62,125,300.00
Total		18320		978,813,100.00

Land Area 30.65 Sq. Miles

Net Valuation Taxable-Municipal	989,759,076
Net Valuation Taxable-County	1,364,932,027
State Equalized Valuation	1,252,759,602
State Equalization Ratio	78.86

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	23,411,413.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.16	2,061,312.88
County Taxes	.67	8,398,055.29
County Library Taxes		
Local Municipal Purpose Taxes	.08	975,425.21
Veteran & Senior Citizen Taxes		427,990.00
Total Taxes for Rate Computation	2.78	35,274,196.88
Special District Taxes		1,204,642.03
Bank Corp. Taxes		28,009.12
Added and Omitted Taxes		509,183.20
Total Taxes Levied - ABSTRACT		36,588,041.23
Total Taxes Billed		36,652,038.88
1977 TAXES COLLECTED		35,887,287.01
1977 Taxes Cancelled, Abated or Adjusted		189,230.58
Transfer to Tax Title Liens or Foreclosed		17,720.53
Balance Outstanding Dec. 31, 1977		557,800.76

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	1,702,000.04
Collected in 1977	1,053,839.14
Cancelled, Abated or Adjusted 1977	409,852.78
Transfers to Tax Title Liens or Foreclosed	21,508.79
Balance December 31, 1977	216,799.33

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	194,904.45
Transfer From Taxes	39,742.28
Redeemed in 1977	22,231.61
Cancelled, Abated or Adjusted (1977)	11.90
Transfers to Foreclosed Property	
Balance December 31, 1977	212,403.22

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	366,897.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	2,275.00
Balance December 31, 1977	364,622.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	4,628,579.52
Taxes Receivable	774,600.09
Tax Title Liens	212,403.22
Foreclosed Property	364,622.00
Emergencies & Other Deferred Charges	20,400.00
State and Federal Aid Receivable	189,192.29
Other Receivables	309,975.79
Total	6,499,772.91

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,969,660.42
Reserves for Receivables	1,661,601.10
Surplus Dec. 31, 1977	2,868,511.39
Total	6,499,772.91

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0107

Population 1970 4,315
Population 1977 4,530
S & P Rating
Moody Rating

General Tax Rate Per $100. **2.84**
State Equalized Tax Rate **3.20**

EGG HARBOR CITY – ATLANTIC CO.

Form of Government:
Special Charter (P.L. 1858 c.152)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	5,696.53	Gross Debt	.79
Net Debt	2,251.48	Net Debt	.31
Debt Service		Tax Levy Collected	94.17
Total Tax Levy	7,583.90	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	177.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,750.00
Municipal Clerk	
Financial Administration	8,400.00
Assessment of Taxes	15,100.00
Collection of Taxes	25,076.00
Planning, Housing & Development	6,800.03
Human Resources	4,562.00
Elections	1,700.00
General Administration (other)	113,347.93
JUDICIARY	
Municipal Courts	16,610.00
PUBLIC SAFETY	
Fire Protection	16,700.00
Police Protection	140,674.31
Civil Defense & Disaster Control	549.00
Environmental Inspection & Control	10,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	75,616.90
Sewers and Sewage Processing	2,000.00
Garbage and Trash Disposal	50,000.00
Public Buildings and Grounds	61,997.28
Other Public Works	10,900.00
HEALTH and WELFARE	
Health Services Except Environmental	2,980.77
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,346.19
Land Reclamation & Conservation	
Other Recreational Services	2,600.00
EDUCATION (excluding schools)	
Libraries	2,970.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,270.48
Employee Fringe Benefits	29,188.80
Other Statutory Expenditures	
CETA And Other Public Employment Programs	104,260.00
MUNICIPAL FUNCTIONS TOTAL	781,749.69
CAPITAL IMPROVEMENTS *MEMO*	3,800.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,269.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	932,501.19
RESERVE FOR UNCOLLECTED TAXES	121,956.84
EXPENDITURES TOTAL	1,840,477.52

REVENUES-REALIZED		
1977 Property Taxes Collected		1,165,276.85
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		81,259.09
Business Personalty Replacement Taxes		62,001.00
Taxes from Public Utilities		129,925.29
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,953.28
Federal Aid Revenues		105,421.52
State and Local Fiscal Assistance Act Utilized		29,591.23
Sale of Acquired Property		17,551.00
Other Miscellaneous Revenues		115,982.77
	Total	1,737,962.03
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	1,917,962.03
Reserve For Uncollected Taxes		121,956.84
CAPITAL OUTLAY	TOTAL	10,801.92
Public Enterprises		10,801.92
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	113,343	
Self-liquidating	143,000	101,316
Other		
Total	256,343	101,316

ISSUED AND OUTSTANDING	
School	113,343.80
Self-Liquidating	135,000.00
Other	
Total	248,343.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,533,311.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	919	2.15	896,100.00
2	Residential	1138	67.50	28,081,000.00
3	Farm			
4a	Commercial	138	17.61	7,327,100.00
4b	Industrial	16	6.68	2,779,900.00
4c	Apartments	13	6.05	2,519,000.00
Total		2224		41,603,100.00

Land Area 10.89 Sq. Miles

Net Valuation Taxable-Municipal	43,288,428
Net Valuation Taxable-County	33,886,214
State Equalized Valuation	38,606,787
State Equalization Ratio	112.68

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	362,436.50
Regional & Consolidated School Tax	.69	264,177.49
School Taxes in Municipal Budget		
County Taxes	.79	302,330.57
County Library Taxes	.01	3,556.63
Local Municipal Purpose Taxes	.77	296,742.64
Veteran & Senior Citizen Taxes		49,700.00
Total Taxes for Rate Computation	3.20	1,278,943.83
Special District Taxes		
Bank Corp. Taxes		4,005.19
Added and Omitted Taxes		8,026.34
Total Taxes Levied - ABSTRACT		1,241,275.36
Total Taxes Billed		1,237,417.70
1977 TAXES COLLECTED		1,165,276.85
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		14,273.24
Balance Outstanding Dec. 31, 1977		59,551.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		63,323.57
Collected in 1977		62,564.60
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		758.97
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		194,314.60
Transfer From Taxes		15,138.33
Redeemed in 1977		18,694.49
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		3,001.54
Balance December 31, 1977		187,756.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		81,628.14
Transfers From Taxes or Liens		3,001.54
Sale for Cash (1977)		17,551.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		67,078.68
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		521,485.35
Taxes Receivable		59,551.73
Tax Title Liens		187,756.90
Foreclosed Property		67,078.68
Emergencies & Other Deferred Charges		10,947.49
State and Federal Aid Receivable		3,211.19
Other Receivables		24,873.31
Total		874,904.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		284,986.29
Reserves for Receivables		339,260.62
Surplus Dec. 31, 1977		250,657.74
Total		874,904.65

0108

Population 1970 10,020
Population 1977 14,837
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.63
State Equalized Tax Rate 2.68

EGG HARBOR TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	8,125.64	Gross Debt	2.87
Net Debt	7,770.27	Net Debt	.59
Debt Service		Tax Levy Collected	92.87
Total Tax Levy	9,144.29	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	602.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,500.00
Assessment of Taxes	75,000.00
Collection of Taxes	88,250.00
Planning, Housing & Development	54,500.00
Human Resources	
Elections	4,250.00
General Administration (other)	247,250.00
JUDICIARY	
Municipal Courts	72,000.00
PUBLIC SAFETY	
Fire Protection	71,000.00
Police Protection	668,442.80
Civil Defense & Disaster Control	15,000.00
Environmental Inspection & Control	91,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	465,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	101,000.00
Public Buildings and Grounds	41,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,000.00
Welfare-Public Assistance	7,400.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	25,500.00
Other Welfare Services	22,395.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	700.00
Parks, Playgrounds, Shade Trees	28,000.00
Land Reclamation & Conservation	
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,000.00
Employee Fringe Benefits	62,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	166,472.00
MUNICIPAL FUNCTIONS TOTAL	2,464,659.80
CAPITAL IMPROVEMENTS *MEMO*	500,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,423.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,677,401.82
RESERVE FOR UNCOLLECTED TAXES	577,155.00
EXPENDITURES TOTAL	8,726,640.17

REVENUES-REALIZED	
1977 Property Taxes Collected	5,391,398.34
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	405,544.39
Business Personalty Replacement Taxes	115,564.15
Taxes from Public Utilities	2,043,862.79
Other Miscellaneous Tax Revenues	
State Aid Revenues	100,163.51
Federal Aid Revenues	164,241.00
State and Local Fiscal Assistance Act Utilized	156,942.80
Sale of Acquired Property	9,380.00
Other Miscellaneous Revenues	790,169.91
Total	9,177,266.89
Prior Years Surplus Appropriated	850,000.00
REVENUES TOTAL	10,027,266.89
Reserve For Uncollected Taxes	577,155.00
CAPITAL OUTLAY TOTAL	187,535.77
Public Enterprises	
Recreation—Culture	2,989.25
Public Works	123,861.88
Buildings and Grounds	60,684.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,492,595	
Self-liquidating		
Other	1,150,000	1,150,000
Total	5,642,595	1,150,000

ISSUED AND OUTSTANDING	
School	4,492,595.17
Self-Liquidating	
Other	
Total	4,492,595.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	196,500,807.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7059	14.20	29,772,800.00
2	Residential	4404	56.01	117,455,000.00
3	Farm	122	.77	1,606,100.00
4a	Commercial	351	25.34	53,143,700.00
4b	Industrial	1	.28	581,300.00
4c	Apartments	19	3.41	7,160,900.00
Total		11956		209,719,800.00

Land Area 67.94 Sq. Miles

Net Valuation Taxable-Municipal	216,500,996
Net Valuation Taxable-County	211,824,078
State Equalized Valuation	212,489,686
State Equalization Ratio	101.95

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.31	2,784,515.50
Regional & Consolidated School Tax	.47	1,006,328.31
School Taxes in Municipal Budget		
County Taxes	.88	1,864,325.40
County Library Taxes	.01	22,232.61
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		105,250.00
Total Taxes for Rate Computation	2.67	5,782,651.82
Special District Taxes		
Bank Corp. Taxes		7,200.12
Added and Omitted Taxes		108,753.63
Total Taxes Levied - ABSTRACT		5,793,355.57
Total Taxes Billed		5,805,573.00
1977 TAXES COLLECTED		5,391,398.34
1977 Taxes Cancelled, Abated or Adjusted		14,059.03
Transfer to Tax Title Liens or Foreclosed		22,892.04
Balance Outstanding Dec. 31, 1977		377,223.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		337,762.98
Collected in 1977		324,440.04
Cancelled, Abated or Adjusted 1977		2,600.38
Transfers to Tax Title Liens or Foreclosed		8,070.50
Balance December 31, 1977		2,652.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		140,332.97
Transfer From Taxes		32,150.07
Redeemed in 1977		81,104.35
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		91,378.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		935,611.37
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		11,700.00
Balance December 31, 1977		923,911.37
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,195,370.55
Taxes Receivable		379,875.65
Tax Title Liens		91,378.69
Foreclosed Property		923,911.37
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		14,795.66
Other Receivables		28,222.72
Total		4,633,554.64
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,178,776.66
Reserves for Receivables		1,423,388.43
Surplus Dec. 31, 1977		2,031,389.55
Total		4,633,554.64

1977/3000

2004

Population 1970 **112,905**
Population 1977 **103,591**
S & P Rating
Moody Rating **A**

General Tax Rate Per $100. **4.19**
State Equalized Tax Rate **4.06**

ELIZABETH CITY – UNION CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	554.94	Gross Debt	5.93
Net Debt	141.57	Net Debt	1.51
Debt Service	50.73	Tax Levy Collected	95.31
Total Tax Levy	404.71	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	385.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	161,595.00
Municipal Clerk	72,690.00
Financial Administration	244,446.00
Assessment of Taxes	92,314.00
Collection of Taxes	149,301.00
Planning, Housing & Development	238,910.00
Human Resources	1,627,302.00
Elections	21,300.00
General Administration (other)	1,482,471.67
JUDICIARY	
Municipal Courts	160,685.00
PUBLIC SAFETY	
Fire Protection	4,527,884.00
Police Protection	5,892,372.15
Civil Defense & Disaster Control	17,341.00
Environmental Inspection & Control	92,819.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,775,523.55
Sewers and Sewage Processing	470,816.00
Garbage and Trash Disposal	1,671,267.00
Public Buildings and Grounds	638,538.00
Other Public Works	396,000.00
HEALTH and WELFARE	
Health Services Except Environmental	991,927.00
Welfare-Public Assistance	334,775.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	35,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	15,281.25
Other Recreational Services	751,803.00
EDUCATION (excluding schools)	
Libraries	892,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,192,220.47
Employee Fringe Benefits	880,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,458,567.00
MUNICIPAL FUNCTIONS TOTAL	32,285,649.09
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	2,999,179.00
Interest Payments	2,255,863.88
TYPE I SCHL DEBT *MEMO	3,266,147.00
DEFERRED CHARGES	383,574.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	27,420,776.29
RESERVE FOR UNCOLLECTED TAXES	2,012,972.40
EXPENDITURES TOTAL	67,358,014.66

REVENUES-REALIZED	
1977 Property Taxes Collected	39,876,147.23
1977 Payments in Lieu of Taxes	63,242.22
Delinquent Tax & Lien Collections	1,478,665.82
Business Personalty Replacement Taxes	2,867,348.79
Taxes from Public Utilities	5,354,225.75
Other Miscellaneous Tax Revenues	17,591.32
State Aid Revenues	4,313,608.55
Federal Aid Revenues	3,919,674.00
State and Local Fiscal Assistance Act Utilized	1,409,051.19
Sale of Acquired Property	4,800.00
Other Miscellaneous Revenues	2,182,262.55
Total	61,486,617.42
Prior Years Surplus Appropriated	1,264,554.64
REVENUES TOTAL	62,751,172.06
Reserve For Uncollected Taxes	2,012,972.40
CAPITAL OUTLAY TOTAL	13,294,262.26
Public Enterprises	
Recreation—Culture	39,583.13
Public Works	106,049.56
Buildings and Grounds	78,741.23
Library and Education	13,008,422.59
Conservation	61,465.75
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	41,165,000	
Self-liquidating		
Other	16,321,803	14,665,343
Total	57,486,803	14,665,343

ISSUED AND OUTSTANDING	
School	41,165,000.00
Self-Liquidating	
Other	15,014,073.00
Total	56,179,073.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	969,308,854.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	695	3.67	35,684,500.00
2	Residential	13677	45.39	440,794,400.00
3	Farm			
4a	Commercial	2156	19.77	192,021,000.00
4b	Industrial	223	15.83	153,762,900.00
4c	Apartments	544	15.32	148,775,800.00
Total		17295		971,038,600.00

Land Area 11.69 Sq. Miles

Net Valuation Taxable-Municipal	996,803,500
Net Valuation Taxable-County	1,063,225,410
State Equalized Valuation	1,037,760,025
State Equalization Ratio	96.82

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.86	19,173,434.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.28	2,862,046.00
County Taxes	.52	5,385,296.29
County Library Taxes		
Local Municipal Purpose Taxes	1.39	14,340,401.21
Veteran & Senior Citizen Taxes		507,650.00
Total Taxes for Rate Computation	4.05	42,268,827.50
Special District Taxes		
Bank Corp. Taxes		91,737.66
Added and Omitted Taxes		71,121.06
Total Taxes Levied - ABSTRACT		41,924,036.22
Total Taxes Billed		41,837,187.71
1977 TAXES COLLECTED		39,876,147.23
1977 Taxes Cancelled, Abated or Adjusted		195,989.23
Transfer to Tax Title Liens or Foreclosed		125,864.40
Balance Outstanding Dec. 31, 1977		1,639,186.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		3,423,837.54
Collected in 1977		1,310,827.04
Cancelled, Abated or Adjusted 1977		3,360.03
Transfers to Tax Title Liens or Foreclosed		73,955.26
Balance December 31, 1977		2,035,695.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		356,788.36
Transfer From Taxes		201,684.55
Redeemed in 1977		167,838.78
Cancelled, Abated or Adjusted (1977)		4,404.89
Transfers to Foreclosed Property		80,604.58
Balance December 31, 1977		305,624.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		470,501.80
Transfers From Taxes or Liens		93,407.60
Sale for Cash (1977)		4,800.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		559,109.40
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		8,837,944.06
Taxes Receivable		3,674,882.06
Tax Title Liens		305,624.66
Foreclosed Property		559,109.40
Emergencies & Other Deferred Charges		110,483.83
State and Federal Aid Receivable		131,839.54
Other Receivables		3,128,168.21
Total		16,748,051.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		7,808,079.19
Reserves for Receivables		7,120,223.39
Surplus Dec. 31, 1977		1,819,749.18
Total		16,748,051.76

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0804

Population 1970 2,720
Population 1977 3,087
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.41
State Equalized Tax Rate 2.17

ELK TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 20.55
Net Debt
Debt Service
Total Tax Levy 243.25
Municipal Expenditures 132.93

PER CENT:
Gross Debt .20
Net Debt
Tax Levy Collected 89.25
Tax Levy Cancelled, Abated or Adjusted .85

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,800.00
Assessment of Taxes	28,950.00
Collection of Taxes	7,900.00
Planning, Housing & Development	20,279.00
Human Resources	1,000.00
Elections	1,450.00
General Administration (other)	31,100.00
JUDICIARY	
Municipal Courts	7,600.00
PUBLIC SAFETY	
Fire Protection	13,000.00
Police Protection	82,237.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	2,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,000.00
Public Buildings and Grounds	12,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,250.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	200.00
Other Recreational Services	2,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,000.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,864.49
MUNICIPAL FUNCTIONS TOTAL	315,980.49
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	906.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	740,991.54
RESERVE FOR UNCOLLECTED TAXES	93,480.00
EXPENDITURES TOTAL	1,151,358.85

REVENUES-REALIZED		
1977 Property Taxes Collected		670,165.93
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		69,384.73
Business Personalty Replacement Taxes		19,123.18
Taxes from Public Utilities		97,704.72
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,832.08
Federal Aid Revenues		11,664.49
State and Local Fiscal Assistance Act Utilized		34,585.68
Sale of Acquired Property		13,201.00
Other Miscellaneous Revenues		54,708.21
	Total	990,370.02
Prior Years Surplus Appropriated		123,427.45
REVENUES	TOTAL	1,113,797.47
Reserve For Uncollected Taxes		93,480.00
CAPITAL OUTLAY	TOTAL	4,442.50
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		4,442.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	63,439	
Self-liquidating		
Other		
Total	63,439	

ISSUED AND OUTSTANDING	
School	63,439.12
Self-Liquidating	
Other	
Total	63,439.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	31,496,374.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	443	4.49	734,775.00
2	Residential	860	65.29	10,680,100.00
3	Farm	359	27.23	4,454,750.00
4a	Commercial	22	2.99	489,300.00
4b	Industrial			
4c	Apartments			
Total		1684		16,358,925.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	16,812,613
Net Valuation Taxable-County	35,457,027
State Equalized Valuation	33,771,373
State Equalization Ratio	49.10

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	252,376.00
Regional & Consolidated School Tax	.81	277,268.39
School Taxes in Municipal Budget		
County Taxes	.61	208,802.22
County Library Taxes	.01	2,544.93
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		29,870.00
Total Taxes for Rate Computation	2.17	770,861.54
Special District Taxes		
Bank Corp. Taxes		455.40
Added and Omitted Taxes		9,479.30
Total Taxes Levied - ABSTRACT		750,926.24
Total Taxes Billed		750,915.58
1977 TAXES COLLECTED		670,165.93
1977 Taxes Cancelled, Abated or Adjusted		6,409.22
Transfer to Tax Title Liens or Foreclosed		4,881.60
Balance Outstanding Dec. 31, 1977		69,458.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		66,400.10
Collected in 1977		62,237.56
Cancelled, Abated or Adjusted 1977		1,275.09
Transfers to Tax Title Liens or Foreclosed		2,865.25
Balance December 31, 1977		22.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		16,264.19
Transfer From Taxes		7,968.23
Redeemed in 1977		7,147.17
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		17,085.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		149,175.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		13,201.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		135,974.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		318,716.58
Taxes Receivable		69,481.03
Tax Title Liens		17,085.25
Foreclosed Property		135,974.00
Emergencies & Other Deferred Charges		36,679.00
State and Federal Aid Receivable		10,014.26
Other Receivables		11,050.58
Total		599,000.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		89,149.61
Reserves for Receivables		233,590.86
Surplus Dec. 31, 1977		276,260.23
Total		599,000.70

1702

Population 1970 1,595
Population 1977 1,609
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.08
State Equalized Tax Rate 2.83

ELMER BOROUGH – SALEM CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	381.60	Gross Debt	4.62
Net Debt	205.31	Net Debt	2.48
Debt Service		Tax Levy Collected	98.02
Total Tax Levy	266.03	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	99.69		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	410,647.03
Financial Administration	4,505.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	2,950.00	Delinquent Tax & Lien Collections	12,910.18
Collection of Taxes	2,634.50	Business Personalty Replacement Taxes	17,679.43
Planning, Housing & Development	250.00	Taxes from Public Utilities	34,664.99
Human Resources		Other Miscellaneous Tax Revenues	
Elections	250.00	State Aid Revenues	15,166.36
General Administration (other)	18,100.00	Federal Aid Revenues	2,156.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	9,245.95
Municipal Courts	2,200.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	12,053.82
Fire Protection	22,250.00	Total	514,523.76
Police Protection	26,300.00	Prior Years Surplus Appropriated	23,680.16
Civil Defense & Disaster Control	145.00	REVENUES TOTAL	538,203.92
Environmental Inspection & Control	1,200.00	Reserve For Uncollected Taxes	24,282.35
Other Public Safety		CAPITAL OUTLAY TOTAL	5,730.00
PUBLIC WORKS			
Streets and Drainage	19,000.00	Public Enterprises	2,200.00
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,145.95	Public Works	
Public Buildings and Grounds	7,500.00	Buildings and Grounds	3,530.00
Other Public Works	3,800.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	600.00	All Other	
Welfare-Public Assistance	200.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	1,200.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	100.00	School	60,000
Other Welfare Services		Self-liquidating	554,000 / 330,351
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	614,000 / 330,351
Parks, Playgrounds, Shade Trees	2,300.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	800.00	School	60,000.00
EDUCATION (excluding schools)		Self-Liquidating	514,000.00
Libraries	2,000.00	Other	
Other Educational Services		Total	574,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	3,530.00	FOR NET DEBT COMPUTATION	13,296,242.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	2,156.00	1 Vacant Land — 75 — 1.42 — 186,050.00	
MUNICIPAL FUNCTIONS TOTAL	136,116.45	2 Residential — 463 — 77.09 — 10,094,300.00	
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm — 16 — .65 — 85,900.00	
DEBT SERVICE		4a Commercial — 56 — 20.83 — 2,727,300.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total — 610 — 13,093,550.00	
DEFERRED CHARGES		Land Area .80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	350,912.91	Net Valuation Taxable-Municipal	13,601,447
RESERVE FOR UNCOLLECTED TAXES	24,282.35	Net Valuation Taxable-County	13,961,302
EXPENDITURES TOTAL	511,311.71	State Equalized Valuation	14,791,708
		State Equalization Ratio	91.74

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	231,077.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.81	119,835.91
County Library Taxes		
Local Municipal Purpose Taxes	.45	66,647.09
Veteran & Senior Citizen Taxes		16,080.00
Total Taxes for Rate Computation	2.82	433,640.00
Special District Taxes		
Bank Corp. Taxes		10,475.49
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		428,035.49
Total Taxes Billed		418,924.57
1977 TAXES COLLECTED		410,647.03
1977 Taxes Cancelled, Abated or Adjusted		527.80
Transfer to Tax Title Liens or Foreclosed		480.48
Balance Outstanding Dec. 31, 1977		7,269.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		13,368.75
Collected in 1977		12,910.18
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		143.75
Balance December 31, 1977		314.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		669.81
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		669.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		173,537.70
Taxes Receivable		7,584.08
Tax Title Liens		669.81
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		3,998.62
Total		185,790.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		17,626.28
Reserves for Receivables		12,252.51
Surplus Dec. 31, 1977		155,911.42
Total		185,790.21

0211

Population 1970 20,530
Population 1977 19,491
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.16
State Equalized Tax Rate 2.17

ELMWOOD PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	175.59	Gross Debt	1.18
Net Debt	146.04	Net Debt	.98
Debt Service	17.67	Tax Levy Collected	98.88
Total Tax Levy	337.49	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	166.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,200.00
Municipal Clerk	
Financial Administration	27,940.00
Assessment of Taxes	7,575.00
Collection of Taxes	46,295.00
Planning, Housing & Development	16,850.00
Human Resources	4,500.00
Elections	2,650.00
General Administration (other)	233,564.20
JUDICIARY	
Municipal Courts	30,454.50
PUBLIC SAFETY	
Fire Protection	67,963.00
Police Protection	735,992.58
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	24,930.00
Other Public Safety	1,000.00
PUBLIC WORKS	
Streets and Drainage	228,609.27
Sewers and Sewage Processing	210,955.83
Garbage and Trash Disposal	245,000.00
Public Buildings and Grounds	58,486.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	59,430.10
Welfare-Public Assistance	7,080.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,030.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,600.00
Land Reclamation & Conservation	
Other Recreational Services	72,435.00
EDUCATION (excluding schools)	
Libraries	72,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	168,463.18
Employee Fringe Benefits	48,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	263,087.62
MUNICIPAL FUNCTIONS TOTAL	2,646,350.28
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	245,000.00
Interest Payments	99,467.00
DEFERRED CHARGES	171,052.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,992,379.32
RESERVE FOR UNCOLLECTED TAXES	90,506.78
EXPENDITURES TOTAL	8,244,755.51

REVENUES-REALIZED	
1977 Property Taxes Collected	6,501,861.21
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	57,427.81
Business Personalty Replacement Taxes	422,263.78
Taxes from Public Utilities	439,552.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	191,588.78
Federal Aid Revenues	214,074.28
State and Local Fiscal Assistance Act Utilized	121,590.00
Sale of Acquired Property	
Other Miscellaneous Revenues	181,224.99
Total	8,129,583.32
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	8,229,583.32
Reserve For Uncollected Taxes	90,506.78
CAPITAL OUTLAY TOTAL	140,190.86
Public Enterprises	
Recreation—Culture	275.00
Public Works	131,060.86
Buildings and Grounds	8,855.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	557,000	
Self-liquidating	1,141,214	1,137,214
Other	1,724,235	1,709,235
Total	3,422,449	2,846,449
ISSUED AND OUTSTANDING		
School		557,000.00
Self-Liquidating		1,140,000.00
Other		1,506,500.00
Total		3,203,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		290,195,710.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	177	1.61	2,516,370.00
2	Residential	4340	65.68	102,688,625.00
3	Farm	19	.46	715,250.00
4a	Commercial	192	10.66	16,663,875.00
4b	Industrial	70	15.49	24,223,050.00
4c	Apartments	18	6.10	9,539,900.00
Total		4816		156,347,070.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	157,452,599
Net Valuation Taxable-County	306,968,265
State Equalized Valuation	300,794,388
State Equalization Ratio	52.17

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.27	3,835,545.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	1,156,833.82
County Library Taxes		
Local Municipal Purpose Taxes	.51	1,546,770.13
Veteran & Senior Citizen Taxes		173,450.00
Total Taxes for Rate Computation	2.16	6,712,599.45
Special District Taxes		
Bank Corp. Taxes		13,616.39
Added and Omitted Taxes		25,244.13
Total Taxes Levied - ABSTRACT		6,578,009.97
Total Taxes Billed		6,575,272.24
1977 TAXES COLLECTED		6,501,861.21
1977 Taxes Cancelled, Abated or Adjusted		17,648.56
Transfer to Tax Title Liens or Foreclosed		1,044.16
Balance Outstanding Dec. 31, 1977		54,718.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		88,493.87
Collected in 1977		53,883.35
Cancelled, Abated or Adjusted 1977		1,555.88
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		33,054.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		10,229.91
Transfer From Taxes		1,044.16
Redeemed in 1977		3,544.46
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		7,729.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		268,200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		268,200.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	210,211.60
Taxes Receivable	87,772.95
Tax Title Liens	7,729.61
Foreclosed Property	268,200.00
Emergencies & Other Deferred Charges	208,313.28
State and Federal Aid Receivable	19,654.43
Other Receivables	71,898.79
Total	873,780.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	221,325.87
Reserves for Receivables	435,601.35
Surplus Dec. 31, 1977	216,853.44
Total	873,780.66

1977/3000

1703

Population 1970 1,205
Population 1977 1,135
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.88
State Equalized Tax Rate 2.45

ELSINBORO TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 76.65
Net Debt
Debt Service
Total Tax Levy 303.85
Municipal Expenditures 128.60

PER CENT:
Gross Debt .66
Net Debt
Tax Levy Collected 92.64
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,500.00
Assessment of Taxes	3,750.00
Collection of Taxes	3,185.00
Planning, Housing & Development	750.00
Human Resources	
Elections	
General Administration (other)	16,460.00
JUDICIARY	
Municipal Courts	2,110.00
PUBLIC SAFETY	
Fire Protection	4,890.00
Police Protection	5,828.00
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	790.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	15,010.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,788.80
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	275.00
Welfare-Public Assistance	460.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,872.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	677.00
MUNICIPAL FUNCTIONS TOTAL	82,245.80
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,175.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	337,491.08
RESERVE FOR UNCOLLECTED TAXES	61,542.70
EXPENDITURES TOTAL	483,454.64

REVENUES-REALIZED	
1977 Property Taxes Collected	319,885.04
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	32,498.42
Business Personalty Replacement Taxes	8,728.89
Taxes from Public Utilities	52,183.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,162.20
Federal Aid Revenues	677.00
State and Local Fiscal Assistance Act Utilized	4,938.80
Sale of Acquired Property	
Other Miscellaneous Revenues	18,504.42
Total	445,578.36
Prior Years Surplus Appropriated	55,000.00
REVENUES TOTAL	500,578.36
Reserve For Uncollected Taxes	61,542.70

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	87,000	
Self-liquidating		
Other		
Total	87,000	

ISSUED AND OUTSTANDING	
School	87,000.00
Self-Liquidating	
Other	
Total	87,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	13,253,694.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	164	2.71	316,500.00
2	Residential	501	77.57	9,072,800.00
3	Farm	139	15.28	1,787,460.00
4a	Commercial	12	4.44	519,400.00
4b	Industrial			
4c	Apartments			
Total		816		11,696,160.00

Land Area 13.00 Sq. Miles

Net Valuation Taxable-Municipal	11,846,702
Net Valuation Taxable-County	13,921,033
State Equalized Valuation	13,922,071
State Equalization Ratio	84.93

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	217,879.52
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.86	119,611.56
County Library Taxes		
Local Municipal Purpose Taxes	.02	3,284.67
Veteran & Senior Citizen Taxes		17,950.00
Total Taxes for Rate Computation	2.44	358,725.75
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		4,096.89
Total Taxes Levied - ABSTRACT		344,872.64
Total Taxes Billed		345,281.91
1977 TAXES COLLECTED		319,885.04
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		25,396.87

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	33,623.95
Collected in 1977	32,351.29
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	1,272.66
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	6,101.74
Transfer From Taxes	
Redeemed in 1977	147.13
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	5,954.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,900.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,900.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	184,396.78
Taxes Receivable	26,669.53
Tax Title Liens	5,954.61
Foreclosed Property	1,900.00
Emergencies & Other Deferred Charges	4,592.00
State and Federal Aid Receivable	10,542.39
Other Receivables	1,005.12
Total	235,060.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	75,103.61
Reserves for Receivables	35,529.26
Surplus Dec. 31, 1977	124,427.56
Total	235,060.43

0214

Population 1970 8,440
Population 1977 8,064
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 6.97
State Equalized Tax Rate 3.06

EMERSON BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	264.47	Gross Debt	1.59
Net Debt	79.94	Net Debt	.48
Debt Service	9.66	Tax Levy Collected	96.94
Total Tax Levy	548.23	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	190.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,115.00
Assessment of Taxes	9,245.00
Collection of Taxes	18,491.00
Planning, Housing & Development	16,705.00
Human Resources	
Elections	1,925.00
General Administration (other)	147,383.00
JUDICIARY	
Municipal Courts	7,260.00
PUBLIC SAFETY	
Fire Protection	75,100.00
Police Protection	369,935.97
Civil Defense & Disaster Control	4,925.00
Environmental Inspection & Control	11,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	192,865.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	117,065.00
Public Buildings and Grounds	46,410.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,430.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,370.00
Other Recreational Services	24,700.00
EDUCATION (excluding schools)	
Libraries	41,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,817.00
Employee Fringe Benefits	31,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	18,914.85
MUNICIPAL FUNCTIONS TOTAL	1,260,606.82
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	27,895.00
DEFERRED CHARGES	45,504.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,547,835.27
RESERVE FOR UNCOLLECTED TAXES	154,237.77
EXPENDITURES TOTAL	5,086,079.28

REVENUES-REALIZED	
1977 Property Taxes Collected	4,286,398.45
1977 Payments in Lieu of Taxes	807.03
Delinquent Tax & Lien Collections	112,329.89
Business Personalty Replacement Taxes	71,940.76
Taxes from Public Utilities	254,930.14
Other Miscellaneous Tax Revenues	
State Aid Revenues	59,406.36
Federal Aid Revenues	15,803.73
State and Local Fiscal Assistance Act Utilized	52,131.97
Sale of Acquired Property	
Other Miscellaneous Revenues	164,530.85
Total	5,018,279.18
Prior Years Surplus Appropriated	125,000.00
REVENUES TOTAL	5,143,279.18
Reserve For Uncollected Taxes	154,237.77
CAPITAL OUTLAY TOTAL	4,878.97
Public Enterprises	
Recreation—Culture	
Public Works	4,878.97
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,488,000	
Self-liquidating	39,324	39,324
Other	605,321	605,321
Total	2,132,646	644,646

ISSUED AND OUTSTANDING	
School	1,488,000.00
Self-Liquidating	38,000.00
Other	555,000.00
Total	2,081,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	134,193,957.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	156	1.31	822,400.00
2	Residential	2087	82.22	51,604,000.00
3	Farm	2	.03	22,600.00
4a	Commercial	94	15.73	9,870,800.00
4b	Industrial	11	.71	442,800.00
4c	Apartments			
Total		2350		62,762,600.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	63,159,329
Net Valuation Taxable-County	137,676,507
State Equalized Valuation	143,461,694
State Equalization Ratio	43.87

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.10	3,028,642.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	519,193.27
County Library Taxes		
Local Municipal Purpose Taxes	.59	850,793.38
Veteran & Senior Citizen Taxes		66,010.00
Total Taxes for Rate Computation	3.05	4,464,638.65
Special District Taxes		
Bank Corp. Taxes		2,806.15
Added and Omitted Taxes		19,469.41
Total Taxes Levied - ABSTRACT		4,420,904.21
Total Taxes Billed		4,421,674.64
1977 TAXES COLLECTED		4,286,398.45
1977 Taxes Cancelled, Abated or Adjusted		1,010.65
Transfer to Tax Title Liens or Foreclosed		38,180.60
Balance Outstanding Dec. 31, 1977		96,084.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		113,815.80
Collected in 1977		112,329.89
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,485.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		86,614.80
Transfer From Taxes		38,180.60
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		124,795.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,675.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,675.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,863,815.63
Taxes Receivable	97,570.85
Tax Title Liens	124,795.40
Foreclosed Property	3,675.00
Emergencies & Other Deferred Charges	41,314.94
State and Federal Aid Receivable	721.94
Other Receivables	34,338.68
Total	2,166,232.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,669,880.34
Reserves for Receivables	260,379.93
Surplus Dec. 31, 1977	235,972.17
Total	2,166,232.44

1977/3000

0215

Population 1970 25,030
Population 1977 23,408
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.84
State Equalized Tax Rate 3.73

ENGLEWOOD CITY – BERGEN CO.

Form of Government:
Special Chapter – (CH 124–1978)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	709.97	Gross Debt	3.98
Net Debt	473.49	Net Debt	2.66
Debt Service	82.75	Tax Levy Collected	95.46
Total Tax Levy	733.05	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	554.91		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	21,540.00
Municipal Clerk	68,653.00
Financial Administration	71,103.00
Assessment of Taxes	30,797.00
Collection of Taxes	57,426.00
Planning, Housing & Development	29,036.00
Human Resources	61,421.23
Elections	
General Administration (other)	1,298,763.32
JUDICIARY	
Municipal Courts	109,907.00
PUBLIC SAFETY	
Fire Protection	1,224,383.00
Police Protection	1,862,814.00
Civil Defense & Disaster Control	2,065.00
Environmental Inspection & Control	160,119.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	806,399.40
Sewers and Sewage Processing	49,773.00
Garbage and Trash Disposal	597,989.00
Public Buildings and Grounds	496,555.00
Other Public Works	129,390.00
HEALTH and WELFARE	
Health Services Except Environmental	281,080.00
Welfare-Public Assistance	69,890.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	22,005.00
Other Welfare Services	14,953.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	135,422.00
Land Reclamation & Conservation	15,208.00
Other Recreational Services	219,109.00
EDUCATION (excluding schools)	
Libraries	386,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	934,065.84
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	410,972.36
MUNICIPAL FUNCTIONS TOTAL	9,566,839.15
CAPITAL IMPROVEMENTS *MEMO*	83,500.00
DEBT SERVICE	
Principal Payments	1,262,200.00
Interest Payments	674,744.75
TYPE I SCHL DEBT *MEMO	624,134.72
DEFERRED CHARGES	422,700.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,234,697.37
RESERVE FOR UNCOLLECTED TAXES	1,062,950.52
EXPENDITURES TOTAL	23,224,132.66

REVENUES-REALIZED

1977 Property Taxes Collected		16,368,267.69
1977 Payments in Lieu of Taxes		50,134.46
Delinquent Tax & Lien Collections		594,830.12
Business Personalty Replacement Taxes		648,290.58
Taxes from Public Utilities		1,096,316.56
Other Miscellaneous Tax Revenues		
State Aid Revenues		196,599.35
Federal Aid Revenues		541,832.35
State and Local Fiscal Assistance Act Utilized		425,619.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,318,161.87
	Total	21,240,051.98
Prior Years Surplus Appropriated		652,764.05
REVENUES	TOTAL	21,892,816.03
Reserve For Uncollected Taxes		1,062,950.52
CAPITAL OUTLAY	TOTAL	1,807,445.20
Public Enterprises		
Recreation—Culture		18,446.90
Public Works		1,035,794.96
Buildings and Grounds		753,203.34
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,535,500	
Self-liquidating		
Other	11,083,499	11,083,499
Total	16,618,999	11,083,499

ISSUED AND OUTSTANDING	
School	4,740,000.00
Self-Liquidating	
Other	9,328,380.00
Total	14,068,380.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	417,282,744.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	293	1.33	3,198,900.00
2	Residential	4891	62.32	150,411,700.00
3	Farm			
4a	Commercial	376	14.10	34,039,300.00
4b	Industrial	155	14.12	34,091,700.00
4c	Apartments	69	8.13	19,625,900.00
Total		5784		241,367,500.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	249,442,291
Net Valuation Taxable-County	443,257,991
State Equalized Valuation	450,158,326
State Equalization Ratio	54.60

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.75	7,975,830.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	624,154.00
County Taxes	.36	1,634,713.37
County Library Taxes		
Local Municipal Purpose Taxes	1.49	6,810,763.26
Veteran & Senior Citizen Taxes		130,870.00
Total Taxes for Rate Computation	3.74	17,176,330.63
Special District Taxes		
Bank Corp. Taxes		35,500.44
Added and Omitted Taxes		78,385.85
Total Taxes Levied - ABSTRACT		17,159,346.92
Total Taxes Billed		17,146,833.96
1977 TAXES COLLECTED		16,368,267.69
1977 Taxes Cancelled, Abated or Adjusted		49,880.03
Transfer to Tax Title Liens or Foreclosed		58,285.56
Balance Outstanding Dec. 31, 1977		670,400.68

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	638,940.85
Collected in 1977	584,535.93
Cancelled, Abated or Adjusted 1977	15,519.42
Transfers to Tax Title Liens or Foreclosed	16,274.78
Balance December 31, 1977	22,610.72

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	127,673.21
Transfer From Taxes	76,577.07
Redeemed in 1977	10,294.19
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	193,956.09

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	150,623.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	150,623.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	909,358.72
Taxes Receivable	693,011.40
Tax Title Liens	193,956.09
Foreclosed Property	150,623.00
Emergencies & Other Deferred Charges	186,251.71
State and Federal Aid Receivable	34,839.57
Other Receivables	247,695.15
Total	2,415,735.64

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	573,706.76
Reserves for Receivables	1,285,285.53
Surplus Dec. 31, 1977	556,743.35
Total	2,415,735.64

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0216

Population 1970	5,940
Population 1977	6,161
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 2.84

State Equalized Tax Rate 1.74

ENGLEWOOD CLIFFS BOROUGH – BERGEN CO.

Form of Government: Borough Council

Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	406.67
Net Debt	235.92
Debt Service	16.43
Total Tax Levy	801.44
Municipal Expenditures	365.69

PER CENT:	
Gross Debt	.92
Net Debt	.53
Tax Levy Collected	95.86
Tax Levy Cancelled, Abated or Adjusted	.10

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	8,875.00
Assessment of Taxes	50,370.00
Collection of Taxes	27,075.00
Planning Housing & Development	14,505.00
Human Resources	4,000.00
Elections	
General Administration (other)	205,580.00
JUDICIARY	
Municipal Courts	19,313.00
PUBLIC SAFETY	
Fire Protection	47,885.00
Police Protection	606,334.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	11,530.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	286,450.00
Sewers and Sewage Processing	174,951.29
Garbage and Trash Disposal	73,000.00
Public Buildings and Grounds	54,675.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	16,613.00
Welfare-Public Assistance	2,050.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	76,630.00
Land Reclamation & Conservation	
Other Recreational Services	564.00
EDUCATION (excluding schools)	
Libraries	65,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	101,335.00
Employee Fringe Benefits	39,710.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,412.00
MUNICIPAL FUNCTIONS TOTAL	1,903,057.29
CAPITAL IMPROVEMENTS *ME MO*	50,000.00
DEBT SERVICE	
Principal Payments	52,000.00
Interest Payments	49,215.00
DEFERRED CHARGES	12,616.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,789,770.69
RESERVE FOR UNCOLLECTED TAXES	236,100.00
EXPENDITURES TOTAL	6,042,758.98

REVENUES-REALIZED		
1977 Property Taxes Collected		4,726,884.01
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		219,172.18
Business Personalty Replacement Taxes		296,197.33
Taxes from Public Utilities		308,177.74
Other Miscellaneous Tax Revenues		51,400.00
State Aid Revenues		40,068.96
Federal Aid Revenues		5,412.00
State and Local Fiscal Assistance Act Utilized		42,333.65
Sale of Acquired Property		
Other Miscellaneous Revenues		162,483.37
	Total	5,852,129.24
Prior Years Surplus Appropriated		182,000.00
REVENUES	TOTAL	6,034,129.24
Reserve For Uncollected Taxes		236,100.00
CAPITAL OUTLAY	TOTAL	254,611.48
Public Enterprises		
Recreation—Culture		
Public Works		248,462.89
Buildings and Grounds		6,148.59
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,052,000	
Self-liquidating		
Other	1,453,503	1,453,503
Total	2,505,503	1,453,503

ISSUED AND OUTSTANDING	
School	1,052,000.00
Self-Liquidating	
Other	913,000.00
Total	1,965,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	272,986,123.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	5.00	8,575,200.00
2	Residential	1639	49.79	85,317,400.00
3	Farm			
4a	Commercial	103	44.81	76,799,300.00
4b	Industrial	2	.15	258,200.00
4c	Apartments	3	.25	421,200.00
Total		1993		171,371,300.00

Land Area	1.80 Sq. Miles
Net Valuation Taxable-Municipal	172,829,759
Net Valuation Taxable-County	288,255,081
State Equalized Valuation	280,473,926
State Equalization Ratio	61.42

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	2,707,123.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	1,082,647.69
County Library Taxes		
Local Municipal Purpose Taxes	.40	1,113,575.20
Veteran & Senior Citizen Taxes		33,080.00
Total Taxes for Rate Computation	1.74	4,936,425.89
Special District Taxes		
Bank Corp. Taxes		11,649.03
Added and Omitted Taxes		22,681.89
Total Taxes Levied - ABSTRACT		4,937,676.81
Total Taxes Billed		4,931,047.04
1977 TAXES COLLECTED		4,726,884.01
1977 Taxes Cancelled, Abated or Adjusted		4,779.72
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		199,383.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		219,172.18
Collected in 1977		219,172.18
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		39,528.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		39,528.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		567,411.38
Taxes Receivable		199,383.31
Tax Title Liens		
Foreclosed Property		39,528.00
Emergencies & Other Deferred Charges		40,300.00
State and Federal Aid Receivable		2,151.89
Other Receivables		876.65
Total		849,651.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		176,171.71
Reserves for Receivables		239,787.96
Surplus Dec. 31, 1977		433,691.56
Total		849,651.23

1977/3000

1312

Population 1970 1,065
Population 1977 1,076
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.89
State Equalized Tax Rate 3.11

ENGLISHTOWN BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,088.40	Gross Debt	9.67
Net Debt	685.31	Net Debt	6.09
Debt Service	28.23	Tax Levy Collected	286.67
Total Tax Levy	394.32	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	210.02		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	2,000.00		
Municipal Clerk	2,662.00	1977 Property Taxes Collected	402,972.31
Financial Administration	4,253.75	1977 Payments in Lieu of Taxes	
Assessment of Taxes	1,800.00	Delinquent Tax & Lien Collections	29,746.07
Collection of Taxes	1,145.00	Business Personalty Replacement Taxes	20,624.48
Planning, Housing & Development	11,900.00	Taxes from Public Utilities	24,061.29
Human Resources		Other Miscellaneous Tax Revenues	
Elections	400.00	State Aid Revenues	8,094.72
General Administration (other)	28,100.00	Federal Aid Revenues	14,726.32
JUDICIARY		State and Local Fiscal Assistance Act Utilized	12,229.08
Municipal Courts	3,938.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	24,828.90
Fire Protection	5,500.00	Total	537,283.17
Police Protection	21,638.83	Prior Years Surplus Appropriated	10,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	547,283.17
Environmental Inspection & Control	1,600.00	Reserve For Uncollected Taxes	36,504.01
Other Public Safety		CAPITAL OUTLAY TOTAL	188,501.94
PUBLIC WORKS			
Streets and Drainage	15,635.00	Public Enterprises	
Sewers and Sewage Processing	13,800.00	Recreation—Culture	
Garbage and Trash Disposal	8,798.00	Public Works	188,501.94
Public Buildings and Grounds	8,300.00	Buildings and Grounds	
Other Public Works	1,900.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	400.00	All Other	
Welfare-Public Assistance	300.00		
Hospitals, Clinics, First Aid	500.00		
Animal, Insect, & Rodent Control	600.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services	1,000.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	3,850.00		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs	15,328.76		
MUNICIPAL FUNCTIONS TOTAL	155,349.34		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	9,500.00		
Interest Payments	20,879.60		
DEFERRED CHARGES	3,749.82		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	321,844.22		
RESERVE FOR UNCOLLECTED TAXES	36,504.01		
EXPENDITURES TOTAL	547,826.99		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	345,121	
Self-liquidating	160,000	71,395
Other	666,000	666,000
Total	1,171,121	737,395

ISSUED AND OUTSTANDING	
School	345,121.70
Self-Liquidating	160,000.00
Other	472,500.00
Total	977,621.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,105,121.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	38	2.42	190,510.00
2	Residential	237	57.58	4,527,142.00
3	Farm	7	1.32	103,700.00
4a	Commercial	27	17.84	1,402,500.00
4b	Industrial	6	19.68	1,547,400.00
4c	Apartments	1	1.15	90,500.00
Total		316		7,861,752.00

Land Area .57 Sq. Miles

Net Valuation Taxable-Municipal	8,620,674
Net Valuation Taxable-County	13,227,620
State Equalized Valuation	13,118,284
State Equalization Ratio	63.61

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.74	235,549.74
School Taxes in Municipal Budget		
County Taxes	.62	83,386.43
County Library Taxes	.02	2,908.05
Local Municipal Purpose Taxes	.74	99,694.57
Veteran & Senior Citizen Taxes		8,030.00
Total Taxes for Rate Computation	3.12	429,568.79
Special District Taxes		
Bank Corp. Taxes		2,751.32
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		424,290.11
Total Taxes Billed		421,710.73
1977 TAXES COLLECTED		402,972.31
1977 Taxes Cancelled, Abated or Adjusted		450.98
Transfer to Tax Title Liens or Foreclosed		1,921.77
Balance Outstanding Dec. 31, 1977		16,365.67

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	24,287.89
Collected in 1977	23,877.81
Cancelled, Abated or Adjusted 1977	49.64
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	360.44
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	13,032.33
Transfer From Taxes	1,921.77
Redeemed in 1977	5,868.26
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	9,085.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	101,418.84
Taxes Receivable	16,726.11
Tax Title Liens	9,085.84
Foreclosed Property	
Emergencies & Other Deferred Charges	5,200.00
State and Federal Aid Receivable	12,056.50
Other Receivables	4,419.33
Total	148,906.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	38,867.29
Reserves for Receivables	29,924.87
Surplus Dec. 31, 1977	80,114.46
Total	148,906.62

1977/3000

0706

Population 1970 2,545
Population 1977 2,469
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.76
State Equalized Tax Rate 3.22

ESSEX FELLS BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 367.24
Net Debt
Debt Service
Total Tax Levy 994.68
Municipal Expenditures 337.67

PER CENT:
Gross Debt 1.27
Net Debt
Tax Levy Collected 98.52
Tax Levy Cancelled, Abated or Adjusted .27

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,953.77
Assessment of Taxes	6,164.13
Collection of Taxes	2,935.01
Planning, Housing & Development	784.72
Human Resources	
Elections	433.33
General Administration (other)	94,750.09
JUDICIARY	
Municipal Courts	7,721.19
PUBLIC SAFETY	
Fire Protection	9,691.86
Police Protection	235,840.79
Civil Defense & Disaster Control	103.40
Environmental Inspection & Control	1,500.87
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	102,301.46
Sewers and Sewage Processing	22,609.08
Garbage and Trash Disposal	
Public Buildings and Grounds	16,688.58
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,462.35
Welfare-Public Assistance	2,439.64
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,430.39
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,570.05
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,453.00
MUNICIPAL FUNCTIONS TOTAL	596,833.71
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,164,151.37
RESERVE FOR UNCOLLECTED TAXES	236,867.05
EXPENDITURES TOTAL	2,997,852.13

REVENUES-REALIZED	
1977 Property Taxes Collected	2,425,480.43
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,858.85
Business Personalty Replacement Taxes	6,004.27
Taxes from Public Utilities	111,858.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,100.12
Federal Aid Revenues	1,453.00
State and Local Fiscal Assistance Act Utilized	9,695.78
Sale of Acquired Property	
Other Miscellaneous Revenues	143,226.81
Total	2,738,677.27
Prior Years Surplus Appropriated	275,500.00
REVENUES TOTAL	3,014,177.27
Reserve For Uncollected Taxes	236,867.05
CAPITAL OUTLAY TOTAL	49,950.32
Public Enterprises	49,950.32
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	906,714	
Self-liquidating		
Other		
Total	906,714	
ISSUED AND OUTSTANDING		
School		906,714.73
Self-Liquidating		
Other		
Total		906,714.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		71,651,948.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	44	2.10	1,369,500.00
2	Residential	704	95.37	62,195,100.00
3	Farm			
4a	Commercial	6	2.53	1,650,000.00
4b	Industrial			
4c	Apartments			
Total		754		65,214,600.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	65,446,700
Net Valuation Taxable-County	73,894,142
State Equalized Valuation	76,486,461
State Equalization Ratio	85.53

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.68	520,693.00
Regional & Consolidated School Tax	.74	569,482.26
School Taxes in Municipal Budget		
County Taxes	1.40	1,073,976.11
County Library Taxes		
Local Municipal Purpose Taxes	.38	290,653.55
Veteran & Senior Citizen Taxes		11,440.00
Total Taxes for Rate Computation	3.20	2,466,244.92
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,052.80
Total Taxes Levied - ABSTRACT		2,455,857.72
Total Taxes Billed		2,461,848.72
1977 TAXES COLLECTED		2,425,480.43
1977 Taxes Cancelled, Abated or Adjusted		6,685.28
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		29,683.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		20,332.56
Collected in 1977		20,332.56
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,526.29
Transfer From Taxes		
Redeemed in 1977		3,526.29
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,600.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,600.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	922,639.59
Taxes Receivable	29,683.01
Tax Title Liens	
Foreclosed Property	3,600.00
Emergencies & Other Deferred Charges	29,264.00
State and Federal Aid Receivable	
Other Receivables	283.47
Total	985,470.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	607,573.43
Reserves for Receivables	33,566.48
Surplus Dec. 31, 1977	344,330.16
Total	985,470.07

0109

Population 1970 **540**
Population 1977 **716**
S & P Rating
Moody Rating

General Tax Rate Per $100. **2.69**
State Equalized Tax Rate **2.72**

ESTELL MANOR CITY – ATLANTIC CO.

Form of Government:
Small Municipality Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt **441.34**
Net Debt
Debt Service
Total Tax Levy **610.09**
Municipal Expenditures **265.54**

PER CENT:
Gross Debt **2.03**
Net Debt
Tax Levy Collected **90.12**
Tax Levy Cancelled, Abated or Adjusted **.50**

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,860.00
Assessment of Taxes	7,700.00
Collection of Taxes	11,400.00
Planning, Housing & Development	8,050.00
Human Resources	3,000.00
Elections	
General Administration (other)	29,375.00
JUDICIARY	
Municipal Courts	4,400.00
PUBLIC SAFETY	
Fire Protection	5,111.74
Police Protection	2,050.00
Civil Defense & Disaster Control	2,100.00
Environmental Inspection & Control	1,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	11,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,000.00
Public Buildings and Grounds	6,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	950.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,868.00
MUNICIPAL FUNCTIONS TOTAL	120,064.74
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,160.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	431,287.19
RESERVE FOR UNCOLLECTED TAXES	68,900.00
EXPENDITURES TOTAL	621,411.93

REVENUES-REALIZED	
1977 Property Taxes Collected	393,672.86
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	40,774.13
Business Personalty Replacement Taxes	7,679.48
Taxes from Public Utilities,	90,237.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	3,912.44
Federal Aid Revenues	6,868.00
State and Local Fiscal Assistance Act Utilized	11,611.74
Sale of Acquired Property	
Other Miscellaneous Revenues	61,931.22
Total	616,687.72
Prior Years Surplus Appropriated	70,373.06
REVENUES TOTAL	687,060.78
Reserve For Uncollected Taxes	68,900.00
CAPITAL OUTLAY TOTAL	141.70
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	141.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	316,000	
Self-liquidating		
Other		
Total	316,000	

ISSUED AND OUTSTANDING	
School	316,000.00
Self-Liquidating	
Other	
Total	316,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	15,586,675.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1899	54.25	8,575,590.00
2	Residential	240	29.83	4,715,361.00
3	Farm	71	10.95	1,731,154.00
4a	Commercial	15	3.05	482,310.00
4b	Industrial	4	1.40	221,360.00
4c	Apartments	1	.51	80,880.00
Total		2230		15,806,655.00

Land Area 53.75 Sq. Miles

Net Valuation Taxable-Municipal	16,067,138
Net Valuation Taxable-County	15,776,980
State Equalized Valuation	15,913,759
State Equalization Ratio	100.98

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	290,496.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.87	139,135.27
County Library Taxes	.01	1,655.92
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		9,460.00
Total Taxes for Rate Computation	2.71	440,747.19
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		5,534.37
Total Taxes Levied - ABSTRACT		436,821.56
Total Taxes Billed		436,821.56
1977 TAXES COLLECTED		393,672.86
1977 Taxes Cancelled, Abated or Adjusted		2,185.17
Transfer to Tax Title Liens or Foreclosed		14,872.93
Balance Outstanding Dec. 31, 1977		26,090.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		32,594.78
Collected in 1977		29,080.58
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,225.26
Balance December 31, 1977		1,288.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		84,866.34
Transfer From Taxes		17,594.86
Redeemed in 1977		11,693.55
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		4,743.59
Balance December 31, 1977		86,024.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		181,256.41
Transfers From Taxes or Liens		4,743.59
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		186,000.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		205,881.89
Taxes Receivable		27,379.54
Tax Title Liens		86,024.06
Foreclosed Property		186,000.00
Emergencies & Other Deferred Charges		3,660.00
State and Federal Aid Receivable		
Other Receivables		809.20
Total		509,754.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		47,513.19
Reserves for Receivables		300,212.80
Surplus Dec. 31, 1977		162,028.70
Total		509,754.69

0313

Population 1970 13,560
Population 1977 18,740
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 4.02
State Equalized Tax Rate 2.70

EVESHAM TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	741.89
Net Debt	211.57
Debt Service	33.60
Total Tax Levy	437.69
Municipal Expenditures	199.67

PER CENT:

Gross Debt	5.13
Net Debt	1.46
Tax Levy Collected	95.42
Tax Levy Cancelled, Abated or Adjusted	1.27

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	18,500.00
Municipal Clerk	59,546.00
Financial Administration	73,838.00
Assessment of Taxes	37,415.00
Collection of Taxes	54,234.00
Planning, Housing & Development	23,629.00
Human Resources	
Elections	
General Administration (other)	328,512.07
JUDICIARY	
Municipal Courts	26,585.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	570,582.70
Civil Defense & Disaster Control	
Environmental Inspection & Control	39,236.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	389,640.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	168,796.00
Public Buildings and Grounds	165,509.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,485.00
Welfare-Public Assistance	2,958.96
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,410.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,950.00
Land Reclamation & Conservation	615.00
Other Recreational Services	27,063.75
EDUCATION (excluding schools)	
Libraries	42,710.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	160,675.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	119,061.08
MUNICIPAL FUNCTIONS TOTAL	2,317,952.06
CAPITAL IMPROVEMENTS *ME MO*	26,750.00
DEBT SERVICE	
Principal Payments	182,986.20
Interest Payments	446,730.47
DEFERRED CHARGES	1,960.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,083,203.14
RESERVE FOR UNCOLLECTED TAXES	792,182.20
EXPENDITURES TOTAL	10,825,014.07

REVENUES-REALIZED

1977 Property Taxes Collected	7,862,060.75
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	252,721.28
Business Personalty Replacement Taxes	100,223.15
Taxes from Public Utilities	815,008.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	110,324.56
Federal Aid Revenues	122,978.53
State and Local Fiscal Assistance Act Utilized	142,323.15
Sale of Acquired Property	6,480.00
Other Miscellaneous Revenues	582,758.91
Total	9,994,879.26
Prior Years Surplus Appropriated	1,000,000.00
REVENUES TOTAL	10,994,879.26
Reserve For Uncollected Taxes	792,182.20
CAPITAL OUTLAY TOTAL	780,788.75
Public Enterprises	
Recreation—Culture	692,174.43
Public Works	75,151.32
Buildings and Grounds	13,463.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,838,391	
Self-liquidating		
Other	4,064,620	3,964,792
Total	13,903,012	3,964,792

ISSUED AND OUTSTANDING	
School	9,838,391.50
Self-Liquidating	
Other	4,005,700.00
Total	13,844,091.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	271,174,244.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2268	9.23	17,671,140.00
2	Residential	4549	68.69	131,437,560.00
3	Farm	357	2.67	5,119,460.00
4a	Commercial	175	14.02	26,825,400.00
4b	Industrial	1	.04	77,400.00
4c	Apartments	9	5.34	10,227,400.00
Total		7359		191,358,360.00

Land Area 29.65 Sq. Miles

Net Valuation Taxable-Municipal	194,879,194
Net Valuation Taxable-County	284,030,681
State Equalized Valuation	288,704,679
State Equalization Ratio	67.10

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.12	3,241,443.00
Regional & Consolidated School Tax	.61	1,782,936.52
School Taxes in Municipal Budget		
County Taxes	.60	1,751,882.93
County Library Taxes	.03	98,600.69
Local Municipal Purpose Taxes	.32	942,000.00
Veteran & Senior Citizen Taxes		90,750.00
Total Taxes for Rate Computation	2.68	7,907,613.14
Special District Taxes		208,340.00
Bank Corp. Taxes		10,515.76
Added and Omitted Taxes		166,502.80
Total Taxes Levied - ABSTRACT		8,202,221.70
Total Taxes Billed		8,239,397.93
1977 TAXES COLLECTED		7,862,060.75
1977 Taxes Cancelled, Abated or Adjusted		105,021.84
Transfer to Tax Title Liens or Foreclosed		70,461.05
Balance Outstanding Dec. 31, 1977		201,854.29

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	258,977.81
Collected in 1977	232,570.86
Cancelled, Abated or Adjusted 1977	1,606.16
Transfers to Tax Title Liens or Foreclosed	21,037.96
Balance December 31, 1977	3,762.83

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	170,126.08
Transfer From Taxes	93,962.70
Redeemed in 1977	20,150.42
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	243,938.36

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	96,382.05
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	78,300.00
Balance December 31, 1977	18,082.05

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	2,703,960.68
Taxes Receivable	205,617.12
Tax Title Liens	243,938.36
Foreclosed Property	18,082.05
Emergencies & Other Deferred Charges	7,000.00
State and Federal Aid Receivable	42,771.54
Other Receivables	78,266.54
Total	3,299,636.29

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,331,407.70
Reserves for Receivables	545,904.07
Surplus Dec. 31, 1977	1,422,324.52
Total	3,299,636.29

1102

Population 1970 32,910
Population 1977 33,951
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.81
State Equalized Tax Rate 3.00

EWING TOWNSHIP — MERCER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	138.47	Gross Debt	1.06
Net Debt	65.72	Net Debt	.50
Debt Service	7.93	Tax Levy Collected	97.06
Total Tax Levy	431.21	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	209.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,905.00
Assessment of Taxes	58,467.90
Collection of Taxes	72,313.66
Planning, Housing & Development	19,624.01
Human Resources	19,290.27
Elections	4,900.00
General Administration (other)	416,399.18
JUDICIARY	
Municipal Courts	51,714.61
PUBLIC SAFETY	
Fire Protection	90,447.38
Police Protection	1,238,653.71
Civil Defense & Disaster Control	9,028.83
Environmental Inspection & Control	51,268.71
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	782,852.06
Sewers and Sewage Processing	1,376,359.45
Garbage and Trash Disposal	661,011.00
Public Buildings and Grounds	111,689.50
Other Public Works	44,180.00
HEALTH and WELFARE	
Health Services Except Environmental	83,658.21
Welfare-Public Assistance	15,959.48
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,988.08
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	307,997.85
Land Reclamation & Conservation	
Other Recreational Services	18,039.73
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	331,700.28
Employee Fringe Benefits	133,275.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	109,467.80
MUNICIPAL FUNCTIONS TOTAL	6,038,191.70
CAPITAL IMPROVEMENTS *MEMO*	19,500.00
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	99,244.00
DEFERRED CHARGES	34,357.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,490,873.22
RESERVE FOR UNCOLLECTED TAXES	767,453.51
EXPENDITURES TOTAL	20,600,120.10

REVENUES-REALIZED		
1977 Property Taxes Collected		14,182,539.37
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		438,263.66
Business Personalty Replacement Taxes		1,268,157.62
Taxes from Public Utilities		1,169,744.76
Other Miscellaneous Tax Revenues		275,001.91
State Aid Revenues		233,489.47
Federal Aid Revenues		109,357.92
State and Local Fiscal Assistance Act Utilized		199,970.08
Sale of Acquired Property		
Other Miscellaneous Revenues		1,889,775.21
	Total	19,766,300.00
Prior Years Surplus Appropriated		841,000.00
REVENUES	TOTAL	20,607,300.00
Reserve For Uncollected Taxes		767,453.51
CAPITAL OUTLAY	TOTAL	103,758.93
Public Enterprises		
Recreation—Culture		36,210.72
Public Works		13,837.72
Buildings and Grounds		53,710.49
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,470,000	
Self-liquidating		
Other	2,231,300	2,231,300
Total	4,701,300	2,231,300

ISSUED AND OUTSTANDING	
School	2,470,000.00
Self-Liquidating	
Other	1,848,000.00
Total	4,318,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	444,560,169.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1103	1.90	3,956,590.00
2	Residential	8813	62.39	129,608,550.00
3	Farm	20	.27	569,750.00
4a	Commercial	441	19.64	40,799,250.00
4b	Industrial	41	8.18	16,993,800.00
4c	Apartments	15	7.62	15,820,040.00
Total		10433		207,747,980.00

Land Area 15.13 Sq. Miles

Net Valuation Taxable-Municipal	212,015,007
Net Valuation Taxable-County	498,469,359
State Equalized Valuation	475,313,833
State Equalization Ratio	44.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.78	8,531,163.54
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	4,765,172.69
County Library Taxes	.04	194,536.99
Local Municipal Purpose Taxes	.20	953,849.50
Veteran & Senior Citizen Taxes		299,310.00
Total Taxes for Rate Computation	3.01	14,744,032.72
Special District Taxes		
Bank Corp. Taxes		26,471.59
Added and Omitted Taxes		168,744.72
Total Taxes Levied - ABSTRACT		14,639,939.03
Total Taxes Billed		14,611,805.53
1977 TAXES COLLECTED		14,182,539.37
1977 Taxes Cancelled, Abated or Adjusted		51,394.58
Transfer to Tax Title Liens or Foreclosed		57,666.22
Balance Outstanding Dec. 31, 1977		320,205.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		490,960.50
Collected in 1977		410,381.10
Cancelled, Abated or Adjusted 1977		13,855.22
Transfers to Tax Title Liens or Foreclosed		31,594.70
Balance December 31, 1977		35,129.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		114,539.16
Transfer From Taxes		94,423.06
Redeemed in 1977		27,882.56
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		6,812.94
Balance December 31, 1977		174,266.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		49,499.32
Transfers From Taxes or Liens		6,867.68
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		56,367.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,644,026.47
Taxes Receivable		355,334.84
Tax Title Liens		174,266.72
Foreclosed Property		56,367.00
Emergencies & Other Deferred Charges		62,324.64
State and Federal Aid Receivable		75,181.34
Other Receivables		249,621.82
Total		2,617,122.83
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		319,017.52
Reserves for Receivables		835,590.38
Surplus Dec. 31, 1977		1,462,514.93
Total		2,617,122.83

1977/3000

1313

Population 1970 6,155
Population 1977 5,806
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.92
State Equalized Tax Rate 3.33

FAIR HAVEN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	213.41	Gross Debt	1.30
Net Debt	82.50	Net Debt	.50
Debt Service	2.78	Tax Levy Collected	97.30
Total Tax Levy	594.42	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	166.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,800.00
Assessment of Taxes	16,145.00
Collection of Taxes	26,275.00
Planning, Housing & Development	1,060.00
Human Resources	
Elections	
General Administration (other)	74,688.29
JUDICIARY	
Municipal Courts	6,165.00
PUBLIC SAFETY	
Fire Protection	27,750.00
Police Protection	263,245.60
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,288.11
Sewers and Sewage Processing	
Garbage and Trash Disposal	103,171.00
Public Buildings and Grounds	32,115.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,720.00
Welfare-Public Assistance	900.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,700.00
Land Reclamation & Conservation	100.00
Other Recreational Services	23,075.00
EDUCATION (excluding schools)	
Libraries	14,425.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	68,682.00
Employee Fringe Benefits	17,375.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,083.00
MUNICIPAL FUNCTIONS TOTAL	824,013.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	12,124.00
Interest Payments	4,037.50
DEFERRED CHARGES	1,460.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,875,232.07
RESERVE FOR UNCOLLECTED TAXES	125,785.50
EXPENDITURES TOTAL	3,842,652.07

REVENUES-REALIZED	
1977 Property Taxes Collected	3,355,029.04
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	98,186.56
Business Personalty Replacement Taxes	24,922.39
Taxes from Public Utilities	154,878.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,957.72
Federal Aid Revenues	8,083.00
State and Local Fiscal Assistance Act Utilized	12,124.00
Sale of Acquired Property	
Other Miscellaneous Revenues	40,867.48
Total	3,736,049.09
Prior Years Surplus Appropriated	91,000.00
REVENUES TOTAL	3,827,049.09
Reserve For Uncollected Taxes	125,785.50
CAPITAL OUTLAY TOTAL	18,397.15
Public Enterprises	
Recreation—Culture	1,559.74
Public Works	16,170.10
Buildings and Grounds	667.31
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	760,088	
Self-liquidating		
Other	478,989	478,989
Total	1,239,077	478,989

ISSUED AND OUTSTANDING	
School	760,088.14
Self-Liquidating	
Other	329,792.00
Total	1,089,880.14
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	95,053,819.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	94	1.42	819,600.00
2	Residential	1825	93.99	54,199,400.00
3	Farm			
4a	Commercial	51	4.59	2,644,400.00
4b	Industrial			
4c	Apartments			
	Total	1970		57,663,400.00

Land Area 1.55 Sq. Miles

Net Valuation Taxable-Municipal	57,864,144
Net Valuation Taxable-County	96,389,393
State Equalized Valuation	102,786,405
State Equalization Ratio	56.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	1,096,083.00
Regional & Consolidated School Tax	1.12	1,150,360.60
School Taxes in Municipal Budget		
County Taxes	.59	607,598.99
County Library Taxes	.02	21,189.48
Local Municipal Purpose Taxes	.54	551,415.00
Veteran & Senior Citizen Taxes		47,700.00
Total Taxes for Rate Computation	3.33	3,474,347.07
Special District Taxes		
Bank Corp. Taxes		3,256.63
Added and Omitted Taxes		21,305.71
Total Taxes Levied - ABSTRACT		3,451,209.41
Total Taxes Billed		3,447,952.78
1977 TAXES COLLECTED		3,355,029.04
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		92,923.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		93,005.03
Collected in 1977		93,005.03
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,072.26
Transfer From Taxes		
Redeemed in 1977		5,181.53
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,890.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		8,400.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,400.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		332,898.08
Taxes Receivable		92,923.74
Tax Title Liens		1,890.73
Foreclosed Property		8,400.00
Emergencies & Other Deferred Charges		2,920.00
State and Federal Aid Receivable		13,402.85
Other Receivables		50,378.26
Total		502,813.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		225,963.96
Reserves for Receivables		153,592.73
Surplus Dec. 31, 1977		123,256.97
Total		502,813.66

1977/3000

0217

Population 1970 38,020
Population 1977 35,691
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.93
State Equalized Tax Rate 2.63

FAIR LAWN BOROUGH — BERGEN CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	86.52	Gross Debt	.52
Net Debt	30.50	Net Debt	.18
Debt Service	4.75	Tax Levy Collected	99.09
Total Tax Levy	471.67	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	209.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	91,492.00
Assessment of Taxes	284,200.00
Collection of Taxes	102,950.00
Planning, Housing & Development	22,750.00
Human Resources	14,500.00
Elections	
General Administration (other)	564,725.00
JUDICIARY	
Municipal Courts	44,300.00
PUBLIC SAFETY	
Fire Protection	154,000.00
Police Protection	1,152,976.00
Civil Defense & Disaster Control	29,400.00
Environmental Inspection & Control	34,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	513,273.25
Sewers and Sewage Processing	538,372.00
Garbage and Trash Disposal	612,000.00
Public Buildings and Grounds	145,462.93
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	162,350.00
Welfare-Public Assistance	21,440.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	331,740.00
Land Reclamation & Conservation	
Other Recreational Services	258,540.00
EDUCATION (excluding schools)	
Libraries	525,213.07
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	353,600.00
Employee Fringe Benefits	109,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	254,597.75
MUNICIPAL FUNCTIONS TOTAL	6,323,182.00
CAPITAL IMPROVEMENTS *MEMO*	110,000.00
DEBT SERVICE	
Principal Payments	116,000.00
Interest Payments	53,648.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,754,087.85
RESERVE FOR UNCOLLECTED TAXES	978,579.27
EXPENDITURES TOTAL	21,225,497.62

REVENUES-REALIZED		
1977 Property Taxes Collected		16,657,287.47
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		134,784.17
Business Personalty Replacement Taxes		758,666.52
Taxes from Public Utilities		1,406,817.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		260,848.80
Federal Aid Revenues		214,847.38
State and Local Fiscal Assistance Act Utilized		301,669.25
Sale of Acquired Property		
Other Miscellaneous Revenues		545,344.63
	Total	20,280,266.18
Prior Years Surplus Appropriated		1,574,000.00
REVENUES	TOTAL	21,854,266.18
Reserve For Uncollected Taxes		978,579.27
CAPITAL OUTLAY	TOTAL	180,080.96
Public Enterprises		48,871.90
Recreation—Culture		61,252.06
Public Works		65,735.75
Buildings and Grounds		
Library and Education		
Conservation		4,221.25
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,809,000	
Self-liquidating	225,000	225,000
Other	1,054,000	863,671
Total	3,088,000	1,088,671

ISSUED AND OUTSTANDING	
School	1,809,000.00
Self-Liquidating	150,000.00
Other	1,054,000.00
Total	3,013,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	592,805,713.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	295	.58	1,615,300.00
2	Residential	9624	74.67	208,058,700.00
3	Farm	1	.01	14,760.00
4a	Commercial	248	7.96	22,176,300.00
4b	Industrial	62	12.33	34,341,100.00
4c	Apartments	17	4.46	12,419,900.00
Total		10247		278,626,060.00

Land Area 5.30 Sq. Miles	
Net Valuation Taxable-Municipal	282,838,579
Net Valuation Taxable-County	616,146,293
State Equalized Valuation	631,830,905
State Equalization Ratio	44.40

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.79	11,430,052.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	2,324,035.35
County Library Taxes		
Local Municipal Purpose Taxes	.47	3,009,041.55
Veteran & Senior Citizen Taxes		342,920.00
Total Taxes for Rate Computation	2.62	17,106,049.40
Special District Taxes		
Bank Corp. Taxes		33,905.49
Added and Omitted Taxes		37,264.47
Total Taxes Levied - ABSTRACT		16,834,299.36
Total Taxes Billed		16,809,592.21
1977 TAXES COLLECTED		16,657,287.47
1977 Taxes Cancelled, Abated or Adjusted		16,136.10
Transfer to Tax Title Liens or Foreclosed		17,713.16
Balance Outstanding Dec. 31, 1977		118,455.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		112,931.92
Collected in 1977		109,526.52
Cancelled, Abated or Adjusted 1977		260.00
Transfers to Tax Title Liens or Foreclosed		811.93
Balance December 31, 1977		2,333.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		38,773.24
Transfer From Taxes		18,607.53
Redeemed in 1977		25,257.65
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		32,123.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		31,885.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		31,885.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,515,417.14
Taxes Receivable		120,788.95
Tax Title Liens		32,123.12
Foreclosed Property		31,885.00
Emergencies & Other Deferred Charges		190,000.00
State and Federal Aid Receivable		
Other Receivables		41,530.54
Total		3,931,744.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		928,604.44
Reserves for Receivables		226,327.61
Surplus Dec. 31, 1977		2,776,812.70
Total		3,931,744.75

0605

Population 1970 5,020
Population 1977 5,507
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.10
State Equalized Tax Rate 3.99

FAIRFIELD TOWNSHIP – CUMBERLAND CO.

Form of Government
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	527.81
Net Debt	92.63
Debt Service	1.09
Total Tax Levy	271.60
Municipal Expenditures	114.83

PER CENT:

Gross Debt	8.59
Net Debt	1.51
Tax Levy Collected	72.57
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,700.00
Assessment of Taxes	7,500.00
Collection of Taxes	7,650.00
Planning, Housing & Development	6,775.00
Human Resources	
Elections	1,100.00
General Administration (other)	73,980.00
JUDICIARY	
Municipal Courts	16,775.00
PUBLIC SAFETY	
Fire Protection	12,000.00
Police Protection	26,494.00
Civil Defense & Disaster Control	350.00
Environmental Inspection & Control	2,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	47,300.46
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,100.00
Public Buildings and Grounds	6,625.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,725.00
Welfare-Public Assistance	3,400.00
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,400.00
Land Reclamation & Conservation	650.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,000.00
Employee Fringe Benefits	4,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	67,229.91
MUNICIPAL FUNCTIONS TOTAL	325,404.37
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	
DEFERRED CHARGES	11,606.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,463,565.82
RESERVE FOR UNCOLLECTED TAXES	289,355.25
EXPENDITURES TOTAL	2,095,931.74

REVENUES-REALIZED	
1977 Property Taxes Collected	1,084,778.91
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	205,534.18
Business Personalty Replacement Taxes	20,645.14
Taxes from Public Utilities	142,435.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,460.04
Federal Aid Revenues	60,650.85
State and Local Fiscal Assistance Act Utilized	71,608.46
Sale of Acquired Property	29,499.43
Other Miscellaneous Revenues	111,956.91
Total	1,763,568.93
Prior Years Surplus Appropriated	63,188.91
REVENUES TOTAL	1,826,757.84
Reserve For Uncollected Taxes	289,355.25

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,396,554	
Self-liquidating		
Other	510,100	510,100
Total	2,906,654	510,100

ISSUED AND OUTSTANDING	
School	2,396,554.10
Self-Liquidating	
Other	12,000.00
Total	2,408,554.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,855,087.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	915	6.70	1,909,100.00
2	Residential	1320	72.52	20,666,500.00
3	Farm	261	11.80	3,363,200.00
4a	Commercial	59	8.98	2,558,400.00
4b	Industrial			
4c	Apartments			
Total		2555		28,497,200.00

Land Area 43.40 Sq. Miles

Net Valuation Taxable-Municipal	29,030,218
Net Valuation Taxable-County	36,326,485
State Equalized Valuation	36,999,077
State Equalization Ratio	78.15

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.27	472,278.88
Regional & Consolidated School Tax	1.64	608,680.70
School Taxes in Municipal Budget		
County Taxes	1.03	382,606.24
County Library Taxes		
Local Municipal Purpose Taxes	.04	14,500.00
Veteran & Senior Citizen Taxes		38,200.00
Total Taxes for Rate Computation	3.98	1,516,265.82
Special District Taxes		
Bank Corp. Taxes		950.57
Added and Omitted Taxes		16,684.65
Total Taxes Levied - ABSTRACT		1,495,701.04
Total Taxes Billed		1,494,750.47
1977 TAXES COLLECTED		1,084,778.91
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		409,971.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	259,303.45
Collected in 1977	195,958.32
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	63,345.13
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	9,575.86
Transfer From Taxes	
Redeemed in 1977	9,575.86
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	223,475.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	29,499.43
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	193,975.57

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	527,743.73
Taxes Receivable	473,316.69
Tax Title Liens	
Foreclosed Property	193,975.57
Emergencies & Other Deferred Charges	29,091.72
State and Federal Aid Receivable	
Other Receivables	45,623.41
Total	1,269,751.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	102,124.77
Reserves for Receivables	712,915.67
Surplus Dec. 31, 1977	454,710.68
Total	1,269,751.12

1977/3000

0707

Population 1970	6,915
Population 1977	7,720
S & P Rating	
Moody Rating	A-1

General Tax Rate Per $100. 2.74

State Equalized Tax Rate 2.92

FAIRFIELD TOWNSHIP — ESSEX CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	2,649.31	Gross Debt	7.87
Net Debt	439.88	Net Debt	1.31
Debt Service	33.17	Tax Levy Collected	96.03
Total Tax Levy	1,108.86	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	374.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	61,180.00
Assessment of Taxes	26,290.00
Collection of Taxes	35,340.00
Planning, Housing & Development	25,145.00
Human Resources	6,800.00
Elections	1,800.00
General Administration (other)	288,055.00
JUDICIARY	
Municipal Courts	24,195.00
PUBLIC SAFETY	
Fire Protection	30,450.00
Police Protection	547,564.00
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	29,561.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	236,520.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	90,500.00
Public Buildings and Grounds	50,185.00
Other Public Works	17,000.00
HEALTH and WELFARE	
Health Services Except Environmental	30,315.00
Welfare-Public Assistance	3,795.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,700.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	83,760.00
Land Reclamation & Conservation	
Other Recreational Services	3,663.00
EDUCATION (excluding schools)	
Libraries	103,389.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	116,100.00
Employee Fringe Benefits	60,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	11,630.00
MUNICIPAL FUNCTIONS TOTAL	1,891,437.00
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	90,200.00
Interest Payments	165,897.34
DEFERRED CHARGES	158,517.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,549,195.59
RESERVE FOR UNCOLLECTED TAXES	588,252.30
EXPENDITURES TOTAL	10,443,499.52

REVENUES-REALIZED		
1977 Property Taxes Collected		8,232,593.12
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		292,554.05
Business Personalty Replacement Taxes		507,852.02
Taxes from Public Utilities		422,995.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		48,770.80
Federal Aid Revenues		11,630.00
State and Local Fiscal Assistance Act Utilized		53,247.30
Sale of Acquired Property		
Other Miscellaneous Revenues		552,831.25
	Total	10,122,474.50
Prior Years Surplus Appropriated		400,035.42
REVENUES	TOTAL	10,522,509.92
Reserve For Uncollected Taxes		588,252.30
CAPITAL OUTLAY	TOTAL	4,009,810.17
Public Enterprises		3,645,775.42
Recreation—Culture		
Public Works		155,710.91
Buildings and Grounds		208,323.84
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,882,915	
Self-liquidating	13,152,506	
Other	3,417,270	3,395,908
Total	20,452,692	3,395,908

ISSUED AND OUTSTANDING	
School	3,882,915.25
Self-Liquidating	5,319,000.00
Other	2,608,200.00
Total	11,810,115.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	259,981,262.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	522	5.72	17,262,900.00
2	Residential	2050	38.11	115,102,700.00
3	Farm	25	.37	1,104,300.00
4a	Commercial	168	17.12	51,706,500.00
4b	Industrial	213	38.68	116,818,900.00
4c	Apartments			
Total		2978		301,995,300.00

Land Area 10.58 Sq. Miles

Net Valuation Taxable-Municipal	308,510,900
Net Valuation Taxable-County	278,396,968
State Equalized Valuation	289,441,682
State Equalization Ratio	106.74

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.46	1,326,423.00
Regional & Consolidated School Tax	.80	2,300,000.93
School Taxes in Municipal Budget		
County Taxes	1.36	3,922,771.66
County Library Taxes		
Local Municipal Purpose Taxes	.30	879,925.36
Veteran & Senior Citizen Taxes		50,440.00
Total Taxes for Rate Computation	2.92	8,479,560.95
Special District Taxes		
Bank Corp. Taxes		11,652.17
Added and Omitted Taxes		119,614.70
Total Taxes Levied - ABSTRACT		8,560,387.82
Total Taxes Billed		8,572,813.36
1977 TAXES COLLECTED		8,232,593.12
1977 Taxes Cancelled, Abated or Adjusted		10,004.54
Transfer to Tax Title Liens or Foreclosed		14,188.65
Balance Outstanding Dec. 31, 1977		316,027.05

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	283,271.24
Collected in 1977	276,988.44
Cancelled, Abated or Adjusted 1977	675.50
Transfers to Tax Title Liens or Foreclosed	5,586.10
Balance December 31, 1977	21.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	75,271.68
Transfer From Taxes	19,091.45
Redeemed in 1977	15,565.61
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	9,920.32
Balance December 31, 1977	68,877.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	321,623.00
Transfers From Taxes or Liens	11,515.00
Sale for Cash (1977)	10,000.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	323,138.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,050,236.32
Taxes Receivable	316,048.25
Tax Title Liens	68,877.20
Foreclosed Property	323,138.00
Emergencies & Other Deferred Charges	23,100.00
State and Federal Aid Receivable	4,010.02
Other Receivables	118,915.00
Total	2,904,324.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,459,054.61
Reserves for Receivables	826,978.45
Surplus Dec. 31, 1977	618,291.73
Total	2,904,324.79

0218

Population 1970 10,715
Population 1977 10,436
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.00
State Equalized Tax Rate 2.27

FAIRVIEW BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	80.20	Gross Debt	.57
Net Debt	80.20	Net Debt	.57
Debt Service	4.79	Tax Levy Collected	97.23
Total Tax Levy	344.37	Tax Levy Cancelled, Abated or Adjusted	.64
Municipal Expenditures	223.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	34,781.76
Financial Administration	16,775.83
Assessment of Taxes	59,246.00
Collection of Taxes	57,296.93
Planning, Housing & Development	6,919.21
Human Resources	26,031.00
Elections	
General Administration (other)	257,324.24
JUDICIARY	
Municipal Courts	11,040.00
PUBLIC SAFETY	
Fire Protection	50,163.36
Police Protection	512,469.78
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	5,959.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	225,603.29
Sewers and Sewage Processing	119,159.92
Garbage and Trash Disposal	73,842.00
Public Buildings and Grounds	73,514.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,569.00
Welfare-Public Assistance	21,543.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	725.00
Land Reclamation & Conservation	
Other Recreational Services	22,777.43
EDUCATION (excluding schools)	
Libraries	32,941.24
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	133,618.88
Employee Fringe Benefits	41,937.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	270,886.11
MUNICIPAL FUNCTIONS TOTAL	2,069,623.98
CAPITAL IMPROVEMENTS *MEMO*	12,240.72
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	19,940.00
DEFERRED CHARGES	108,522.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,474,178.14
RESERVE FOR UNCOLLECTED TAXES	101,195.72
EXPENDITURES TOTAL	4,803,459.94

REVENUES-REALIZED	
1977 Property Taxes Collected	3,497,197.46
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	75,980.74
Business Personalty Replacement Taxes	212,946.84
Taxes from Public Utilities	292,689.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	72,886.36
Federal Aid Revenues	270,637.30
State and Local Fiscal Assistance Act Utilized	115,962.83
Sale of Acquired Property	
Other Miscellaneous Revenues	99,184.42
Total	4,637,485.06
Prior Years Surplus Appropriated	50,000.00
REVENUES TOTAL	4,687,485.06
Reserve For Uncollected Taxes	101,195.72
CAPITAL OUTLAY TOTAL	358,520.36
Public Enterprises	
Recreation—Culture	102,971.21
Public Works	823.75
Buildings and Grounds	254,725.40
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	837,000	837,000
Total	837,000	837,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	837,000.00
Total	837,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	147,685,798.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	1.22	1,441,500.00
2	Residential	1780	61.28	72,469,200.00
3	Farm			
4a	Commercial	214	19.27	22,788,100.00
4b	Industrial	135	10.99	12,998,400.00
4c	Apartments	52	7.24	8,567,900.00
Total		2309		118,265,100.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	118,913,362
Net Valuation Taxable-County	158,442,111
State Equalized Valuation	156,757,534
State Equalization Ratio	75.76

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.20	1,878,196.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	595,981.64
County Library Taxes		
Local Municipal Purpose Taxes	.70	1,092,719.67
Veteran & Senior Citizen Taxes		91,690.00
Total Taxes for Rate Computation	2.28	3,658,587.81
Special District Taxes		
Bank Corp. Taxes		7,770.00
Added and Omitted Taxes		19,181.94
Total Taxes Levied - ABSTRACT		3,593,849.75
Total Taxes Billed		3,596,812.80
1977 TAXES COLLECTED		3,497,197.46
1977 Taxes Cancelled, Abated or Adjusted		22,965.00
Transfer to Tax Title Liens or Foreclosed		55.61
Balance Outstanding Dec. 31, 1977		76,594.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		82,126.33
Collected in 1977		75,980.74
Cancelled, Abated or Adjusted 1977		4,911.30
Transfers to Tax Title Liens or Foreclosed		1,234.29
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		633.03
Transfer From Taxes		1,418.86
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,051.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		250.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		250.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	226,829.94
Taxes Receivable	76,594.73
Tax Title Liens	2,051.89
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	181,219.48
State and Federal Aid Receivable	11,078.31
Other Receivables	3,758.86
Total	501,783.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	196,451.57
Reserves for Receivables	81,308.72
Surplus Dec. 31, 1977	224,022.92
Total	501,783.21

2005

Population 1970 8,945
Population 1977 8,415
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.32
State Equalized Tax Rate 2.98

FANWOOD BOROUGH – UNION CO.

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	460.79	Gross Debt	3.15
Net Debt	211.69	Net Debt	1.45
Debt Service	17.41	Tax Levy Collected	98.66
Total Tax Levy	465.11	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	190.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,412.00
Assessment of Taxes	7,266.00
Collection of Taxes	8,308.00
Planning, Housing & Development	4,200.00
Human Resources	1,000.00
Elections	
General Administration (other)	141,101.00
JUDICIARY	
Municipal Courts	14,400.00
PUBLIC SAFETY	
Fire Protection	52,300.00
Police Protection	440,402.00
Civil Defense & Disaster Control	2,750.00
Environmental Inspection & Control	3,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	200,501.00
Sewers and Sewage Processing	36,118.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	3,800.00
HEALTH and WELFARE	
Health Services Except Environmental	14,279.00
Welfare-Public Assistance	3,375.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	62,419.00
Land Reclamation & Conservation	
Other Recreational Services	3,900.00
EDUCATION (excluding schools)	
Libraries	69,781.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	102,540.00
Employee Fringe Benefits	27,115.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,883.00
MUNICIPAL FUNCTIONS TOTAL	1,230,651.00
CAPITAL IMPROVEMENTS *ME MO*	11,864.00
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	56,505.00
DEFERRED CHARGES	3,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,227,485.14
RESERVE FOR UNCOLLECTED TAXES	222,606.00
EXPENDITURES TOTAL	4,830,747.14

REVENUES-REALIZED	
1977 Property Taxes Collected	3,856,510.65
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	76,090.69
Business Personalty Replacement Taxes	40,123.34
Taxes from Public Utilities	364,709.32
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,599.32
Federal Aid Revenues	8,883.00
State and Local Fiscal Assistance Act Utilized	56,684.00
Sale of Acquired Property	
Other Miscellaneous Revenues	88,113.80
Total	4,553,714.12
Prior Years Surplus Appropriated	325,952.45
REVENUES TOTAL	4,879,666.57
Reserve For Uncollected Taxes	222,606.00
CAPITAL OUTLAY TOTAL	184,197.72
Public Enterprises	
Recreation—Culture	
Public Works	100,470.79
Buildings and Grounds	83,726.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,096,183	
Self-liquidating		
Other	1,781,375	1,781,375
Total	3,877,558	1,781,375

ISSUED AND OUTSTANDING	
School	2,096,183.17
Self-Liquidating	
Other	1,489,200.00
Total	3,585,383.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	123,263,767.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	83	1.27	1,139,100.00
2	Residential	2411	91.51	82,216,100.00
3	Farm			
4a	Commercial	44	5.36	4,811,400.00
4b	Industrial	22	1.87	1,680,600.00
4c	Apartments			
Total		2560		89,847,200.00

Land Area 1.29 Sq. Miles

Net Valuation Taxable-Municipal	90,359,896
Net Valuation Taxable-County	124,459,656
State Equalized Valuation	130,640,421
State Equalization Ratio	69.05

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.98	2,590,544.84
School Taxes in Municipal Budget		
County Taxes	.49	636,940.30
County Library Taxes		
Local Municipal Purpose Taxes	.52	675,806.55
Veteran & Senior Citizen Taxes		58,610.00
Total Taxes for Rate Computation	2.99	3,961,901.69
Special District Taxes		
Bank Corp. Taxes		5,728.06
Added and Omitted Taxes		4,882.68
Total Taxes Levied - ABSTRACT		3,913,902.43
Total Taxes Billed		3,908,740.19
1977 TAXES COLLECTED		3,856,510.65
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,572.48
Balance Outstanding Dec. 31, 1977		50,657.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		77,069.25
Collected in 1977		75,749.58
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,319.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		9,968.88
Transfer From Taxes		1,572.48
Redeemed in 1977		341.11
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		11,200.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	673,076.51
Taxes Receivable	51,976.73
Tax Title Liens	11,200.25
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	2,143.00
Other Receivables	80.00
Total	738,476.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	70,793.89
Reserves for Receivables	63,256.98
Surplus Dec. 31, 1977	604,425.62
Total	738,476.49

1977/3000

1807

Population 1970 780
Population 1977 772
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.77
State Equalized Tax Rate 1.46

FAR HILLS BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 682.20
Municipal Expenditures 279.92

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 96.54
Tax Levy Cancelled, Abated or Adjusted .38

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,450.00
Assessment of Taxes	3,000.00
Collection of Taxes	2,200.00
Planning, Housing & Development	10,900.00
Human Resources	25.00
Elections	
General Administration (other)	28,200.00
JUDICIARY	
Municipal Courts	2,450.00
PUBLIC SAFETY	
Fire Protection	7,450.00
Police Protection	51,792.83
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	29,250.00
Sewers and Sewage Processing	13,150.00
Garbage and Trash Disposal	2,900.00
Public Buildings and Grounds	10,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,425.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,350.00
Land Reclamation & Conservation	120.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	186,362.83
CAPITAL IMPROVEMENTS *MEMO*	17,600.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	389,205.61
RESERVE FOR UNCOLLECTED TAXES	26,636.88
EXPENDITURES TOTAL	605,305.32

REVENUES-REALIZED	
1977 Property Taxes Collected	506,753.53
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	17,438.33
Business Personalty Replacement Taxes	10,591.17
Taxes from Public Utilities	22,504.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,295.28
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	3,052.83
Sale of Acquired Property	
Other Miscellaneous Revenues	26,524.50
Total	592,159.70
Prior Years Surplus Appropriated	44,600.00
REVENUES TOTAL	636,759.70
Reserve For Uncollected Taxes	26,636.88

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,609,162.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	32	7.41	2,163,900.00
2	Residential	190	79.61	23,236,800.00
3	Farm	18	5.36	1,565,350.00
4a	Commercial	17	7.61	2,220,500.00
4b	Industrial			
4c	Apartments			
Total		257		29,186,550.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	29,499,384
Net Valuation Taxable-County	32,771,177
State Equalized Valuation	35,626,757
State Equalization Ratio	82.67

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	219,918.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	161,362.89
County Library Taxes	.02	7,924.72
Local Municipal Purpose Taxes	.37	132,737.67
Veteran & Senior Citizen Taxes		3,910.00
Total Taxes for Rate Computation	1.46	525,853.28
Special District Taxes		
Bank Corp. Taxes		1,974.61
Added and Omitted Taxes		2,738.95
Total Taxes Levied - ABSTRACT		526,656.84
Total Taxes Billed		524,928.05
1977 TAXES COLLECTED		506,753.53
1977 Taxes Cancelled, Abated or Adjusted		2,017.80
Transfer to Tax Title Liens or Foreclosed		1,239.12
Balance Outstanding Dec. 31, 1977		14,917.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		20,534.92
Collected in 1977		17,438.33
Cancelled, Abated or Adjusted 1977		628.32
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,468.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,621.11
Transfer From Taxes		1,239.12
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,860.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		144,251.68
Taxes Receivable		17,385.87
Tax Title Liens		3,860.23
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		15.80
Total		165,513.58
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		63,361.86
Reserves for Receivables		21,261.90
Surplus Dec. 31, 1977		80,889.82
Total		165,513.58

1314

Population 1970 1,325
Population 1977 1,594
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.54
State Equalized Tax Rate 2.32

FARMINGDALE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	289.59	Gross Debt	3.11
Net Debt	57.44	Net Debt	.62
Debt Service		Tax Levy Collected	92.22
Total Tax Levy	277.68	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	89.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,475.00
Assessment of Taxes	4,200.00
Collection of Taxes	2,240.00
Planning, Housing & Development	1,300.00
Human Resources	
Elections	375.00
General Administration (other)	32,505.27
JUDICIARY	
Municipal Courts	4,150.00
PUBLIC SAFETY	
Fire Protection	6,050.00
Police Protection	12,400.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	7,509.90
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	14,707.65
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,750.00
Public Buildings and Grounds	7,150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,430.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	850.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,800.00
Employee Fringe Benefits	1,386.23
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,894.50
MUNICIPAL FUNCTIONS TOTAL	120,423.55
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	403,908.07
RESERVE FOR UNCOLLECTED TAXES	20,351.34
EXPENDITURES TOTAL	547,182.96

REVENUES-REALIZED		
1977 Property Taxes Collected		403,962.57
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		9,605.73
Business Personalty Replacement Taxes		22,076.82
Taxes from Public Utilities		28,864.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,376.40
Federal Aid Revenues		14,407.44
State and Local Fiscal Assistance Act Utilized		9,643.88
Sale of Acquired Property		
Other Miscellaneous Revenues		29,895.07
	Total	527,832.52
Prior Years Surplus Appropriated		53,000.00
REVENUES	TOTAL	580,832.52
Reserve For Uncollected Taxes		20,351.34
CAPITAL OUTLAY	TOTAL	776.96
Public Enterprises		
Recreation—Culture		
Public Works		776.96
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	124,041	
Self-liquidating	246,000	
Other	91,566	91,566
Total	461,607	91,566

ISSUED AND OUTSTANDING	
School	124,041.05
Self-Liquidating	246,000.00
Other	
Total	370,041.05
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	14,846,163.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	56	2.21	181,900.00
2	Residential	272	55.69	4,588,500.00
3	Farm	4	.65	52,900.00
4a	Commercial	30	16.55	1,363,700.00
4b	Industrial	6	10.96	902,600.00
4c	Apartments	4	13.95	1,149,400.00
Total		372		8,239,000.00

Land Area .50 Sq. Miles

Net Valuation Taxable-Municipal	9,152,016
Net Valuation Taxable-County	16,462,235
State Equalized Valuation	17,027,002
State Equalization Ratio	51.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	205,092.00
Regional & Consolidated School Tax	.51	91,404.69
School Taxes in Municipal Budget		
County Taxes	.58	103,791.72
County Library Taxes	.02	3,619.66
Local Municipal Purpose Taxes	.07	11,857.61
Veteran & Senior Citizen Taxes		9,670.00
Total Taxes for Rate Computation	2.33	425,435.68
Special District Taxes		
Bank Corp. Taxes		4,920.80
Added and Omitted Taxes		21,929.05
Total Taxes Levied - ABSTRACT		442,615.53
Total Taxes Billed		438,045.37
1977 TAXES COLLECTED		403,962.57
1977 Taxes Cancelled, Abated or Adjusted		240.00
Transfer to Tax Title Liens or Foreclosed		31.80
Balance Outstanding Dec. 31, 1977		33,811.00

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	9,605.73
Collected in 1977	9,605.73
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	147.59
Transfer From Taxes	31.80
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	179.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	2,800.00
Cancelled, Abated or Adjusted (1977)	300.00
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	260,676.40
Taxes Receivable	33,811.00
Tax Title Liens	179.39
Foreclosed Property	
Emergencies & Other Deferred Charges	10,048.53
State and Federal Aid Receivable	28,002.15
Other Receivables	336.24
Total	333,053.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	215,926.32
Reserves for Receivables	34,326.63
Surplus Dec. 31, 1977	82,800.76
Total	333,053.71

0314

Population 1970	615
Population 1977	585
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.14

State Equalized Tax Rate 3.02

FIELDSBORO BOROUGH – BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:	
Gross Debt	628.05
Net Debt	628.05
Debt Service	62.43
Total Tax Levy	301.10
Municipal Expenditures	377.60

PER CENT:	
Gross Debt	6.87
Net Debt	6.87
Tax Levy Collected	85.72
Tax Levy Cancelled, Abated or Adjusted	.53

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,700.00
Assessment of Taxes	800.00
Collection of Taxes	3,850.00
Planning, Housing & Development	4,500.00
Human Resources	
Elections	
General Administration (other)	22,400.00
JUDICIARY	
Municipal Courts	2,500.00
PUBLIC SAFETY	
Fire Protection	425.00
Police Protection	5,677.00
Civil Defense & Disaster Control	125.00
Environmental Inspection & Control	250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	12,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,300.00
Public Buildings and Grounds	50.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,700.00
Welfare-Public Assistance	2,230.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,700.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	50.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,600.09
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	65,569.54
MUNICIPAL FUNCTIONS TOTAL	148,726.63
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	6,519.83
DEFERRED CHARGES	723.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	173,814.00
RESERVE FOR UNCOLLECTED TAXES	34,927.00
EXPENDITURES TOTAL	394,711.37

REVENUES-REALIZED	
1977 Property Taxes Collected	151,051.34
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	22,438.40
Business Personalty Replacement Taxes	65,648.27
Taxes from Public Utilities	19,640.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,182.28
Federal Aid Revenues	1,961.00
State and Local Fiscal Assistance Act Utilized	4,755.00
Sale of Acquired Property	
Other Miscellaneous Revenues	13,302.17
Total	282,978.80
Prior Years Surplus Appropriated	44,000.00
REVENUES TOTAL	326,978.80
Reserve For Uncollected Taxes	34,927.00
CAPITAL OUTLAY TOTAL	6,629.54
Public Enterprises	
Recreation—Culture	
Public Works	6,629.54
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	367,410	367,410
Total	367,410	367,410

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	150,000.00
Total	150,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,344,782.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21	2.06	113,100.00
2	Residential	165	64.89	3,570,800.00
3	Farm			
4a	Commercial	3	2.69	148,000.00
4b	Industrial	4	30.36	1,670,800.00
4c	Apartments			
Total		193		5,502,700.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	5,537,441
Net Valuation Taxable-County	7,108,354
State Equalized Valuation	5,764,963
State Equalization Ratio	96.03

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.21	
Local District School Taxes		127,216.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.77	44,116.50
County Library Taxes	.04	2,481.50
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		5,470.00
Total Taxes for Rate Computation	3.02	179,284.00
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,329.60
Total Taxes Levied - ABSTRACT		176,143.60
Total Taxes Billed		176,204.93
1977 TAXES COLLECTED		151,051.34
1977 Taxes Cancelled, Abated or Adjusted		925.16
Transfer to Tax Title Liens or Foreclosed		2,689.82
Balance Outstanding Dec. 31, 1977		21,538.61

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	19,283.91
Collected in 1977	19,283.91
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	8,630.44
Transfer From Taxes	2,689.82
Redeemed in 1977	3,154.49
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	8,165.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	300.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	300.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	135,771.20
Taxes Receivable	21,538.61
Tax Title Liens	8,165.77
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	7,300.00
State and Federal Aid Receivable	31,377.62
Other Receivables	4,945.12
Total	209,398.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	87,151.02
Reserves for Receivables	34,949.50
Surplus Dec. 31, 1977	87,297.80
Total	209,398.32

1009

Population 1970 3,920
Population 1977 4,366
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.28
State Equalized Tax Rate 2.40

FLEMINGTON BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 551.92
Net Debt 236.83
Debt Service
Total Tax Levy 431.91
Municipal Expenditures 239.03

PER CENT:
Gross Debt 3.34
Net Debt 1.43
Tax Levy Collected 93.53
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,900.00
Assessment of Taxes	7,960.00
Collection of Taxes	6,870.00
Planning, Housing & Development	21,910.00
Human Resources	
Elections	
General Administration (other)	102,600.00
JUDICIARY	
Municipal Courts	20,000.00
PUBLIC SAFETY	
Fire Protection	47,400.00
Police Protection	151,500.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	6,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,289.00
Sewers and Sewage Processing	137,125.94
Garbage and Trash Disposal	106,200.00
Public Buildings and Grounds	12,300.00
Other Public Works	15,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,650.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,911.00
Land Reclamation & Conservation	
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	49,908.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	38,000.00
Employee Fringe Benefits	22,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,911.00
MUNICIPAL FUNCTIONS TOTAL	887,634.94
CAPITAL IMPROVEMENTS *MEMO*	81,424.71
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	21,275.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,586,373.25
RESERVE FOR UNCOLLECTED TAXES	134,708.25
EXPENDITURES TOTAL	2,629,992.22

REVENUES-REALIZED	
1977 Property Taxes Collected	1,753,282.70
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	103,927.63
Business Personalty Replacement Taxes	108,091.25
Taxes from Public Utilities	100,803.10
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,218.56
Federal Aid Revenues	3,911.00
State and Local Fiscal Assistance Act Utilized	56,424.71
Sale of Acquired Property	
Other Miscellaneous Revenues	306,987.74
Total	2,460,646.69
Prior Years Surplus Appropriated	225,000.00
REVENUES TOTAL	2,685,646.69
Reserve For Uncollected Taxes	134,708.25
CAPITAL OUTLAY TOTAL	213,278.92
Public Enterprises	31,976.17
Recreation—Culture	1,700.00
Public Works	126,237.58
Buildings and Grounds	53,365.17
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	781,667	
Self-liquidating	594,000	
Other	1,034,000	1,034,000
Total	2,409,667	1,034,000

ISSUED AND OUTSTANDING	
School	781,667.43
Self-Liquidating	594,000.00
Other	
Total	1,375,667.43
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	72,064,768.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	75	2.63	2,091,000.00
2	Residential	760	45.15	35,884,900.00
3	Farm	6	.40	320,200.00
4a	Commercial	172	36.17	28,748,000.00
4b	Industrial			
4c	Apartments	9	15.64	12,428,200.00
Total		1022		79,472,300.00

Land Area 1.10 Sq. Miles	
Net Valuation Taxable-Municipal	82,070,370
Net Valuation Taxable-County	79,983,908
State Equalized Valuation	78,121,269
State Equalization Ratio	105.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.59	1,241,601.11
School Taxes in Municipal Budget		
County Taxes	.44	344,772.14
County Library Taxes		
Local Municipal Purpose Taxes	.36	277,436.76
Veteran & Senior Citizen Taxes		24,190.00
Total Taxes for Rate Computation	2.39	1,888,000.01
Special District Taxes		
Bank Corp. Taxes		18,620.63
Added and Omitted Taxes		3,306.39
Total Taxes Levied - ABSTRACT		1,885,737.03
Total Taxes Billed		1,874,510.82
1977 TAXES COLLECTED		1,753,282.70
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		8,511.24
Balance Outstanding Dec. 31, 1977		112,716.88

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	103,378.36
Collected in 1977	102,079.29
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	1,299.07
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	15,188.77
Transfer From Taxes	8,511.24
Redeemed in 1977	1,848.34
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	21,851.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	472,692.86
Taxes Receivable	114,015.95
Tax Title Liens	21,851.67
Foreclosed Property	
Emergencies & Other Deferred Charges	39,925.94
State and Federal Aid Receivable	
Other Receivables	30,815.00
Total	679,301.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	132,457.41
Reserves for Receivables	166,682.62
Surplus Dec. 31, 1977	380,161.39
Total	679,301.42

0315

Population 1970 8,570
Population 1977 8,768
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.21

FLORENCE TOWNSHIP – BURLINGTON CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	316.43	Gross Debt	2.04
Net Debt	171.29	Net Debt	1.10
Debt Service	4.68	Tax Levy Collected	88.86
Total Tax Levy	373.08	Tax Levy Cancelled, Abated or Adjusted	5.96
Municipal Expenditures	196.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,150.00
Municipal Clerk	32,250.00
Financial Administration	26,875.00
Assessment of Taxes	10,300.00
Collection of Taxes	25,750.00
Planning, Housing & Development	5,350.00
Human Resources	
Elections	
General Administration (other)	103,050.00
JUDICIARY	
Municipal Courts	15,000.00
PUBLIC SAFETY	
Fire Protection	50,875.00
Police Protection	279,803.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	2,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	150,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	130,335.00
Public Buildings and Grounds	30,900.00
Other Public Works	10,146.00
HEALTH and WELFARE	
Health Services Except Environmental	4,000.00
Welfare-Public Assistance	3,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,205.00
Land Reclamation & Conservation	
Other Recreational Services	24,710.00
EDUCATION (excluding schools)	
Libraries	16,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,500.00
Employee Fringe Benefits	32,550.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	104,091.50
MUNICIPAL FUNCTIONS TOTAL	1,192,590.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	21,009.15
DEFERRED CHARGES	22,253.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,922,803.39
RESERVE FOR UNCOLLECTED TAXES	464,425.97
EXPENDITURES TOTAL	4,643,082.53

REVENUES-REALIZED	
1977 Property Taxes Collected	2,909,126.34
1977 Payments in Lieu of Taxes	1,369.62
Delinquent Tax & Lien Collections	121,059.22
Business Personalty Replacement Taxes	415,378.98
Taxes from Public Utilities	301,938.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	60,187.24
Federal Aid Revenues	101,219.03
State and Local Fiscal Assistance Act Utilized	35,088.00
Sale of Acquired Property	
Other Miscellaneous Revenues	82,359.76
Total	4,027,726.96
Prior Years Surplus Appropriated	370,808.19
REVENUES TOTAL	4,398,535.15
Reserve For Uncollected Taxes	464,425.97
CAPITAL OUTLAY TOTAL	899,572.88
Public Enterprises	378,293.35
Recreation—Culture	
Public Works	344,763.30
Buildings and Grounds	176,516.23
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	286,000	
Self-liquidating	1,312,600	326,023
Other	1,175,814	1,175,814
Total	2,774,414	1,501,837

ISSUED AND OUTSTANDING	
School	286,000.00
Self-Liquidating	807,000.00
Other	1,015,000.00
Total	2,108,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,253,197.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	248	5.22	5,754,500.00
2	Residential	2759	61.30	67,613,420.00
3	Farm	146	2.54	2,802,840.00
4a	Commercial	135	11.76	12,974,620.00
4b	Industrial	20	17.71	19,533,590.00
4c	Apartments	11	1.48	1,628,805.00
Total		3319		110,307,775.00

Land Area 9.65 Sq. Miles

Net Valuation Taxable-Municipal	111,365,997
Net Valuation Taxable-County	125,189,533
State Equalized Valuation	145,949,623
State Equalization Ratio	76.35

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	2,255,890.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	629,727.93
County Library Taxes	.03	37,185.46
Local Municipal Purpose Taxes	.20	286,904.30
Veteran & Senior Citizen Taxes		113,370.00
Total Taxes for Rate Computation	2.21	3,323,077.69
Special District Taxes		
Bank Corp. Taxes		6,060.32
Added and Omitted Taxes		55,422.02
Total Taxes Levied - ABSTRACT		3,271,190.03
Total Taxes Billed		3,273,900.05
1977 TAXES COLLECTED		2,909,126.34
1977 Taxes Cancelled, Abated or Adjusted		195,098.51
Transfer to Tax Title Liens or Foreclosed		30,144.22
Balance Outstanding Dec. 31, 1977		139,530.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		134,025.48
Collected in 1977		118,476.00
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		14,087.87
Balance December 31, 1977		1,461.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		21,208.79
Transfer From Taxes		46,401.94
Redeemed in 1977		2,583.22
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Praperty		
Balance December 31, 1977		65,027.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		11,240.01
Transfers From Taxes or Liens		
Sale for Cash (1977)		950.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		10,290.01

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	740,176.93
Taxes Receivable	140,992.59
Tax Title Liens	65,027.51
Foreclosed Property	10,290.01
Emergencies & Other Deferred Charges	103,600.00
State and Federal Aid Receivable	68,987.36
Other Receivables	81,178.45
Total	1,210,252.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	348,296.78
Reserves for Receivables	297,488.56
Surplus Dec. 31, 1977	564,467.51
Total	1,210,252.85

1411

Population 1970 8,110
Population 1977 8,998
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 4.54
State Equalized Tax Rate 2.38

FLORHAM PARK BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	456.08	Gross Debt	1.70
Net Debt	246.04	Net Debt	.92
Debt Service	23.50	Tax Levy Collected	98.07
Total Tax Levy	687.40	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	248.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	53,250.00
Assessment of Taxes	25,607.00
Collection of Taxes	1,000.00
Planning, Housing & Development	21,250.00
Human Resources	5,100.00
Elections	2,000.00
General Administration (other)	315,038.00
JUDICIARY	
Municipal Courts	7,750.00
PUBLIC SAFETY	
Fire Protection	37,150.00
Police Protection	445,371.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	21,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	225,674.00
Sewers and Sewage Processing	90,000.00
Garbage and Trash Disposal	34,951.00
Public Buildings and Grounds	148,780.00
Other Public Works	11,600.00
HEALTH and WELFARE	
Health Services Except Environmental	12,460.00
Welfare-Public Assistance	250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,800.00
Land Reclamation & Conservation	
Other Recreational Services	47,600.00
EDUCATION (excluding schools)	
Libraries	80,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	113,577.00
Employee Fringe Benefits	35,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	18,117.00
MUNICIPAL FUNCTIONS TOTAL	1,764,925.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	97,000.00
Interest Payments	114,409.38
DEFERRED CHARGES	44,914.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,952,061.48
RESERVE FOR UNCOLLECTED TAXES	213,160.51
EXPENDITURES TOTAL	7,186,470.37

REVENUES-REALIZED	
1977 Property Taxes Collected	6,065,457.47
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	60,577.81
Business Personalty Replacement Taxes	229,767.63
Taxes from Public Utilities	328,661.99
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,583.88
Federal Aid Revenues	18,117.00
State and Local Fiscal Assistance Act Utilized	84,043.00
Sale of Acquired Property	
Other Miscellaneous Revenues	144,367.95
Total	6,986,576.73
Prior Years Surplus Appropriated	208,000.00
REVENUES TOTAL	7,194,576.73
Reserve For Uncollected Taxes	213,160.51
CAPITAL OUTLAY TOTAL	199,540.16
Public Enterprises	
Recreation—Culture	
Public Works	176,600.58
Buildings and Grounds	22,241.33
Library and Education	698.25
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,754,135	
Self-liquidating	146,775	46,000
Other	2,202,900	2,167,823
Total	4,103,811	2,213,823

ISSUED AND OUTSTANDING	
School	1,754,135.58
Self-Liquidating	136,000.00
Other	2,179,400.00
Total	4,069,535.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	241,174,654.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	175	5.16	6,861,950.00
2	Residential	2110	53.31	70,830,000.00
3	Farm			
4a	Commercial	52	15.43	20,504,975.00
4b	Industrial	12	26.09	34,659,600.00
4c	Apartments			
Total		2349		132,856,525.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	134,406,304
Net Valuation Taxable-County	280,027,682
State Equalized Valuation	254,802,781
State Equalization Ratio	52.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	2,098,032.34
Regional & Consolidated School Tax	.63	1,621,735.20
School Taxes in Municipal Budget		
County Taxes	.48	1,232,293.94
County Library Taxes		
Local Municipal Purpose Taxes	.44	1,137,300.43
Veteran & Senior Citizen Taxes		52,590.00
Total Taxes for Rate Computation	2.37	6,141,951.91
Special District Taxes		
Bank Corp. Taxes		12,852.26
Added and Omitted Taxes		83,039.73
Total Taxes Levied - ABSTRACT		6,185,253.90
Total Taxes Billed		6,185,085.93
1977 TAXES COLLECTED		6,065,457.47
1977 Taxes Cancelled, Abated or Adjusted		28,110.98
Transfer to Tax Title Liens or Foreclosed		1,435.41
Balance Outstanding Dec. 31, 1977		90,082.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		113,204.15
Collected in 1977		60,577.81
Cancelled, Abated or Adjusted 1977		24,268.69
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		28,357.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		6,514.21
Transfer From Taxes		1,435.41
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		7,949.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,600.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,600.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		380,311.60
Taxes Receivable		118,439.72
Tax Title Liens		7,949.62
Foreclosed Property		13,600.00
Emergencies & Other Deferred Charges		12,000.00
State and Federal Aid Receivable		
Other Receivables		16,013.52
Total		548,314.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		163,531.67
Reserves for Receivables		153,840.22
Surplus Dec. 31, 1977		230,942.57
Total		548,314.46

1977/3000

0110

Population 1970 1,770
Population 1977 2,211
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 2.48

FOLSOM BOROUGH — ATLANTIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	103.98
Net Debt	18.05
Debt Service	
Total Tax Levy	282.99
Municipal Expenditures	124.73

PER CENT:

Gross Debt	1.04
Net Debt	.18
Tax Levy Collected	89.82
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,000.00
Assessment of Taxes	5,600.00
Collection of Taxes	10,300.00
Planning, Housing & Development	3,000.00
Human Resources	9,160.95
Elections	
General Administration (other)	31,575.00
JUDICIARY	
Municipal Courts	7,300.00
PUBLIC SAFETY	
Fire Protection	10,500.00
Police Protection	5,400.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	41,164.11
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,000.00
Public Buildings and Grounds	4,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,400.00
Welfare-Public Assistance	450.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	1,724.32
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,150.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,875.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,372.00
MUNICIPAL FUNCTIONS TOTAL	180,571.38
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	14,805.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	620,540.53
RESERVE FOR UNCOLLECTED TAXES	80,400.00
EXPENDITURES TOTAL	896,316.97

REVENUES-REALIZED

1977 Property Taxes Collected	562,154.87
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	79,169.88
Business Personalty Replacement Taxes	22,272.58
Taxes from Public Utilities	68,586.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,659.84
Federal Aid Revenues	3,372.00
State and Local Fiscal Assistance Act Utilized	13,836.11
Sale of Acquired Property	
Other Miscellaneous Revenues	48,623.44
Total	811,675.53
Prior Years Surplus Appropriated	66,300.61
REVENUES TOTAL	877,976.14
Reserve For Uncollected Taxes	80,400.00

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	190,000	
Self-liquidating		
Other	39,900	39,900
Total	229,900	39,900

ISSUED AND OUTSTANDING	
School	190,000.00
Self-Liquidating	
Other	
Total	190,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,183,522.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	677	10.55	1,490,005.00
2	Residential	537	64.33	9,085,220.00
3	Farm	39	1.32	187,000.00
4a	Commercial	40	5.99	845,700.00
4b	Industrial	11	17.81	2,515,710.00
4c	Apartments			
Total		1304		14,123,635.00

Land Area 8.40 Sq. Miles

Net Valuation Taxable-Municipal	14,778,545
Net Valuation Taxable-County	24,050,390
State Equalized Valuation	24,602,044
State Equalization Ratio	58.98

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.61	
Local District School Taxes		403,433.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.86	214,582.50
County Library Taxes	.01	2,524.28
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		15,620.00
Total Taxes for Rate Computation	2.48	636,160.53
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		5,157.26
Total Taxes Levied - ABSTRACT		625,697.79
Total Taxes Billed		625,856.15
1977 TAXES COLLECTED		562,154.87
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,423.00
Balance Outstanding Dec. 31, 1977		60,528.18

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	127,151.78
Collected in 1977	71,491.06
Cancelled, Abated or Adjusted 1977	2,012.82
Transfers to Tax Title Liens or Foreclosed	1,768.53
Balance December 31, 1977	51,879.37
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	12,460.42
Transfer From Taxes	5,538.33
Redeemed in 1977	7,678.86
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	10,319.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,577.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	3,577.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	323,246.14
Taxes Receivable	112,407.55
Tax Title Liens	10,319.89
Foreclosed Property	3,577.00
Emergencies & Other Deferred Charges	8,019.98
State and Federal Aid Receivable	6,456.63
Other Receivables	8,614.01
Total	472,641.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	235,954.07
Reserves for Receivables	134,820.45
Surplus Dec. 31, 1977	101,866.68
Total	472,641.20

0219

Population 1970	30,665
Population 1977	34,598
S & P Rating	
Moody Rating	A-1

General Tax Rate Per $100. 2.45

State Equalized Tax Rate 2.56

FORT LEE BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	472.48	Gross Debt	2.20
Net Debt	256.92	Net Debt	1.20
Debt Service	36.18	Tax Levy Collected	86.94
Total Tax Levy	549.95	Tax Levy Cancelled, Abated or Adjusted	2.03
Municipal Expenditures	317.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,800.00
Municipal Clerk	54,905.00
Financial Administration	19,500.00
Assessment of Taxes	107,103.00
Collection of Taxes	66,504.00
Planning, Housing & Development	23,300.00
Human Resources	57,500.00
Elections	4,005.00
General Administration (other)	728,918.25
JUDICIARY	
Municipal Courts	81,249.00
PUBLIC SAFETY	
Fire Protection	311,245.00
Police Protection	1,644,799.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	78,430.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	474,262.00
Sewers and Sewage Processing	648,738.06
Garbage and Trash Disposal	283,967.00
Public Buildings and Grounds	128,843.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	120,763.00
Welfare-Public Assistance	34,679.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	253,994.00
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	236,349.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	444,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	354,683.00
MUNICIPAL FUNCTIONS TOTAL	6,185,145.31
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	636,884.84
Interest Payments	614,754.94
DEFERRED CHARGES	106,262.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,254,663.45
RESERVE FOR UNCOLLECTED TAXES	3,451,000.00
EXPENDITURES TOTAL	21,248,711.16

REVENUES-REALIZED		
1977 Property Taxes Collected		16,577,727.61
1977 Payments in Lieu of Taxes		11,217.01
Delinquent Tax & Lien Collections		574,101.10
Business Personalty Replacement Taxes		147,976.45
Taxes from Public Utilities		645,290.45
Other Miscellaneous Tax Revenues		
State Aid Revenues		250,665.60
Federal Aid Revenues		199,342.04
State and Local Fiscal Assistance Act Utilized		115,714.00
Sale of Acquired Property		
Other Miscellaneous Revenues		898,695.16
	Total	19,420,729.42
Prior Years Surplus Appropriated		
REVENUES	TOTAL	19,420,729.42
Reserve For Uncollected Taxes		3,451,000.00
CAPITAL OUTLAY	TOTAL	523,075.94
Public Enterprises		
Recreation—Culture		39,761.69
Public Works		283,849.59
Buildings and Grounds		199,464.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,105,000	
Self-liquidating		
Other	9,242,000	8,889,046
Total	16,347,000	8,889,046

ISSUED AND OUTSTANDING	
School	7,105,000.00
Self-Liquidating	
Other	9,228,000.00
Total	16,333,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	741,830,373.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	303	3.59	27,580,310.00
2	Residential	3552	32.71	251,152,300.00
3	Farm			
4a	Commercial	292	12.36	94,865,505.00
4b	Industrial	19	1.34	10,300,200.00
4c	Apartments	107	50.00	383,822,800.00
Total		4273		767,721,115.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	777,305,431
Net Valuation Taxable-County	765,734,139
State Equalized Valuation	743,753,882
State Equalization Ratio	104.57

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	7,376,935.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	2,877,728.45
County Library Taxes		
Local Municipal Purpose Taxes	1.17	8,713,925.00
Veteran & Senior Citizen Taxes		143,870.00
Total Taxes for Rate Computation	2.55	19,112,458.45
Special District Taxes		
Bank Corp. Taxes		34,887.76
Added and Omitted Taxes		23,599.95
Total Taxes Levied - ABSTRACT		19,027,076.16
Total Taxes Billed		19,067,583.01
1977 TAXES COLLECTED		16,577,727.61
1977 Taxes Cancelled, Abated or Adjusted		386,798.95
Transfer to Tax Title Liens or Foreclosed		1,574.10
Balance Outstanding Dec. 31, 1977		2,101,482.35

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	3,703,237.69
Collected in 1977	564,192.59
Cancelled, Abated or Adjusted 1977	56,295.75
Transfers to Tax Title Liens or Foreclosed	99.25
Balance December 31, 1977	3,082,650.10
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	14,556.26
Transfer From Taxes	1,713.62
Redeemed in 1977	9,908.51
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	6,361.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	8,220.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	8,220.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	3,209,959.13
Taxes Receivable	5,184,132.45
Tax Title Liens	6,361.37
Foreclosed Property	8,220.00
Emergencies & Other Deferred Charges	100,020.92
State and Federal Aid Receivable	36,673.98
Other Receivables	29,805.46
Total	8,575,173.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,637,635.80
Reserves for Receivables	5,228,519.28
Surplus Dec. 31, 1977	709,018.23
Total	8,575,173.31

1905

Population 1970 2,785
Population 1977 3,728
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.01
State Equalized Tax Rate 2.97

FRANKFORD TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 511.07
Net Debt
Debt Service
Total Tax Levy 577.69
Municipal Expenditures 229.38

PER CENT:
Gross Debt 2.86
Net Debt
Tax Levy Collected 89.04
Tax Levy Cancelled, Abated or Adjusted .59

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,470.00
Assessment of Taxes	17,746.00
Collection of Taxes	27,911.00
Planning, Housing & Development	19,800.00
Human Resources	
Elections	
General Administration (other)	66,300.00
JUDICIARY	
Municipal Courts	13,100.00
PUBLIC SAFETY	
Fire Protection	14,600.00
Police Protection	4,000.00
Civil Defense & Disaster Control	760.00
Environmental Inspection & Control	6,980.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	299,938.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,700.00
Public Buildings and Grounds	20,633.85
Other Public Works	35,800.00
HEALTH and WELFARE	
Health Services Except Environmental	5,375.00
Welfare-Public Assistance	4,125.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	2,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	6,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,500.00
Employee Fringe Benefits	7,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,311.00
MUNICIPAL FUNCTIONS TOTAL	607,249.85
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,468.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,998,360.63
RESERVE FOR UNCOLLECTED TAXES	244,399.43
EXPENDITURES TOTAL	2,853,477.91

REVENUES-REALIZED		
1977 Property Taxes Collected		1,917,334.74
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		213,236.32
Business Personalty Replacement Taxes		61,589.66
Taxes from Public Utilities		128,288.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,843.96
Federal Aid Revenues		15,311.00
State and Local Fiscal Assistance Act Utilized		113,471.85
Sale of Acquired Property		
Other Miscellaneous Revenues		74,883.55
	Total	2,544,959.56
Prior Years Surplus Appropriated		210,000.00
REVENUES	TOTAL	2,754,959.56
Reserve For Uncollected Taxes		244,399.43

CAPITAL OUTLAY	TOTAL	1,711.06
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		1,711.06
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,905,250	
Self-liquidating		
Other		
Total	1,905,250	

ISSUED AND OUTSTANDING	
School	1,905,250.73
Self-Liquidating	
Other	
Total	1,905,250.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	66,653,267.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	987	11.03	4,653,200.00
2	Residential	1494	68.20	28,758,600.00
3	Farm	432	13.86	5,843,900.00
4a	Commercial	69	6.67	2,810,550.00
4b	Industrial	4	.16	65,900.00
4c	Apartments	1	.08	35,750.00
Total		2987		42,167,900.00

Land Area 34.70 Sq. Miles

Net Valuation Taxable-Municipal	42,427,001
Net Valuation Taxable-County	70,586,454
State Equalized Valuation	71,464,606
State Equalization Ratio	59.22

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	961,292.00
Regional & Consolidated School Tax	.77	553,865.74
School Taxes in Municipal Budget		
County Taxes	.64	460,462.52
County Library Taxes	.03	22,740.37
Local Municipal Purpose Taxes	.18	126,509.82
Veteran & Senior Citizen Taxes		32,080.00
Total Taxes for Rate Computation	2.96	2,156,950.45
Special District Taxes		
Bank Corp. Taxes		1,976.16
Added and Omitted Taxes		26,775.97
Total Taxes Levied - ABSTRACT		2,153,622.58
Total Taxes Billed		2,153,438.60
1977 TAXES COLLECTED		1,917,334.74
1977 Taxes Cancelled, Abated or Adjusted		12,800.19
Transfer to Tax Title Liens or Foreclosed		47,163.31
Balance Outstanding Dec. 31, 1977		176,140.36

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	185,095.80
Collected in 1977	170,904.32
Cancelled, Abated or Adjusted 1977	.41
Transfers to Tax Title Liens or Foreclosed	8,489.48
Balance December 31, 1977	5,701.59
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	96,131.46
Transfer From Taxes	56,124.72
Redeemed in 1977	42,332.00
Cancelled, Abated or Adjusted (1977)	37.88
Transfers to Foreclosed Property	
Balance December 31, 1977	109,886.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	700.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	700.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	592,730.89
Taxes Receivable	181,841.95
Tax Title Liens	109,886.30
Foreclosed Property	700.00
Emergencies & Other Deferred Charges	2,000.00
State and Federal Aid Receivable	4,433.99
Other Receivables	878.07
Total	892,471.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	325,640.25
Reserves for Receivables	293,306.32
Surplus Dec. 31, 1977	273,524.63
Total	892,471.20

1906

Population 1970 4,250
Population 1977 4,491
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.78
State Equalized Tax Rate 3.12

FRANKLIN BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	86.17	Gross Debt	.82
Net Debt	1.27	Net Debt	.01
Debt Service	2.30	Tax Levy Collected	95.42
Total Tax Levy	364.84	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	187.31		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,557,524.43
Financial Administration	14,504.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	6,800.00	Delinquent Tax & Lien Collections	92,548.47
Collection of Taxes	12,225.00	Business Personalty Replacement Taxes	68,315.80
Planning, Housing & Development	11,212.00	Taxes from Public Utilities	179,984.73
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,975.00	State Aid Revenues	29,714.44
General Administration (other)	116,934.00	Federal Aid Revenues	13,531.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	62,000.00
Municipal Courts	17,233.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	127,027.38
Fire Protection	28,900.00	Total	2,130,646.25
Police Protection	144,882.00	Prior Years Surplus Appropriated	210,000.00
Civil Defense & Disaster Control	550.00	REVENUES TOTAL	2,340,646.25
Environmental Inspection & Control	3,622.00	Reserve For Uncollected Taxes	110,639.59
Other Public Safety		CAPITAL OUTLAY TOTAL	69,606.92
PUBLIC WORKS			
Streets and Drainage	149,415.00	Public Enterprises	66,071.12
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	52,302.00	Public Works	1,825.80
Public Buildings and Grounds	47,000.00	Buildings and Grounds	1,710.00
Other Public Works	3,105.95	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,655.00	All Other	
Welfare-Public Assistance	6,872.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,600.00	School 71,292	
Other Welfare Services		Self-liquidating 310,000	
RECREATION and CONSERVATION		Other 5,700 / 5,700	
Beaches and Boardwalks		Total 386,992 / 5,700	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	475.00	ISSUED AND OUTSTANDING	
Other Recreational Services	19,100.00	School	71,292.83
EDUCATION (excluding schools)		Self-Liquidating	310,000.00
Libraries	1,000.00	Other	2,000.00
Other Educational Services		Total	383,292.83
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	41,100.00	FOR NET DEBT COMPUTATION	47,336,826.00
Employee Fringe Benefits	13,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	13,531.00	1 Vacant Land 176 4.86 1,608,425.00	
MUNICIPAL FUNCTIONS TOTAL	713,992.95	2 Residential 1060 64.18 21,234,700.00	
CAPITAL IMPROVEMENTS * ME MOB	15,000.00	3 Farm 34 1.27 419,450.00	
DEBT SERVICE		4a Commercial 115 23.85 7,890,225.00	
Principal Payments	10,000.00	4b Industrial 7 4.27 1,411,750.00	
Interest Payments	350.00	4c Apartments 10 1.57 519,100.00	
		Total 1402 33,083,650.00	
DEFERRED CHARGES	6,224.44	Land Area 4.40 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,413,236.19	Net Valuation Taxable-Municipal	34,112,815
RESERVE FOR UNCOLLECTED TAXES	110,639.59	Net Valuation Taxable-County	50,278,229
EXPENDITURES TOTAL	2,254,443.17	State Equalized Valuation	51,640,660
		State Equalization Ratio	65.37

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.95	1,020,001.00
Regional & Consolidated School Tax	.09	48,291.50
School Taxes in Municipal Budget		
County Taxes	.63	328,691.51
County Library Taxes	.03	16,252.18
Local Municipal Purpose Taxes	.42	216,646.16
Veteran & Senior Citizen Taxes		43,420.00
Total Taxes for Rate Computation	3.12	1,673,302.35
Special District Taxes		
Bank Corp. Taxes		8,620.02
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,638,502.37
Total Taxes Billed		1,632,257.65
1977 TAXES COLLECTED		1,557,524.43
1977 Taxes Cancelled, Abated or Adjusted		6,204.50
Transfer to Tax Title Liens or Foreclosed		14,171.69
Balance Outstanding Dec. 31, 1977		54,357.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		63,330.77
Collected in 1977		60,801.19
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,529.58
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		34,200.89
Transfer From Taxes		16,828.21
Redeemed in 1977		31,747.28
Cancelled, Abated or Adjusted (1977)		2.58
Transfers to Foreclosed Property		15,732.31
Balance December 31, 1977		3,546.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		157,400.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		157,400.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		544,732.93
Taxes Receivable		54,357.03
Tax Title Liens		3,546.93
Foreclosed Property		157,400.00
Emergencies & Other Deferred Charges		3,105.95
State and Federal Aid Receivable		23,049.33
Other Receivables		2,864.00
Total		789,056.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		110,513.78
Reserves for Receivables		215,303.96
Surplus Dec. 31, 1977		463,238.43
Total		789,056.17

1977/3000

0805

Population 1970 9,040
Population 1977 10,498
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.71
State Equalized Tax Rate 2.42

FRANKLIN TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	80.51	Gross Debt	.72
Net Debt	.53	Net Debt	
Debt Service	1.41	Tax Levy Collected	87.86
Total Tax Levy	323.33	Tax Levy Cancelled, Abated or Adjusted	.85
Municipal Expenditures	158.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	13,460.85
Municipal Clerk	3,250.00
Financial Administration	31,378.18
Assessment of Taxes	36,297.44
Collection of Taxes	39,263.26
Planning, Housing & Development	28,400.00
Human Resources	1,300.00
Elections	3,000.00
General Administration (other)	191,777.74
JUDICIARY	
Municipal Courts	33,582.64
PUBLIC SAFETY	
Fire Protection	
Police Protection	261,836.42
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	21,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	226,737.09
Sewers and Sewage Processing	
Garbage and Trash Disposal	60,334.27
Public Buildings and Grounds	22,800.00
Other Public Works	7,488.13
HEALTH and WELFARE	
Health Services Except Environmental	3,750.00
Welfare-Public Assistance	2,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,975.00
Land Reclamation & Conservation	1,800.00
Other Recreational Services	1,525.00
EDUCATION (excluding schools)	
Libraries	3,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,647.52
Employee Fringe Benefits	21,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	136,007.35
MUNICIPAL FUNCTIONS TOTAL	1,225,360.89
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	5,600.00
Interest Payments	9,225.00
DEFERRED CHARGES	14,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,800,522.21
RESERVE FOR UNCOLLECTED TAXES	405,514.85
EXPENDITURES TOTAL	4,460,222.95

REVENUES-REALIZED		
1977 Property Taxes Collected		2,988,438.51
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		328,424.39
Business Personalty Replacement Taxes		56,009.25
Taxes from Public Utilities		476,705.02
Other Miscellaneous Tax Revenues		
State Aid Revenues		67,388.59
Federal Aid Revenues		131,393.00
State and Local Fiscal Assistance Act Utilized		81,176.89
Sale of Acquired Property		13,020.00
Other Miscellaneous Revenues		149,066.65
	Total	4,291,622.30
Prior Years Surplus Appropriated		14,000.00
REVENUES	TOTAL	4,305,622.30
Reserve For Uncollected Taxes		405,514.85
CAPITAL OUTLAY	TOTAL	12,490.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		12,490.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	839,560	
Self-liquidating		
Other	5,600	5,600
Total	845,160	5,600

ISSUED AND OUTSTANDING	
School	839,560.88
Self-Liquidating	
Other	5,600.00
Total	845,160.88
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	116,951,714.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2636	14.86	16,995,900.00
2	Residential	2933	65.56	75,004,200.00
3	Farm	821	10.34	11,838,400.00
4a	Commercial	184	8.47	9,690,000.00
4b	Industrial			
4c	Apartments	6	.77	876,600.00
Total		6580		114,405,100.00

Land Area 56.47 Sq. Miles

Net Valuation Taxable-Municipal	117,320,177
Net Valuation Taxable-County	122,239,806
State Equalized Valuation	131,200,679
State Equalization Ratio	89.18

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.75	989,654.00
Regional & Consolidated School Tax	.77	1,007,575.61
School Taxes in Municipal Budget		
County Taxes	.52	684,659.60
County Library Taxes		
Local Municipal Purpose Taxes	.37	492,091.74
Veteran & Senior Citizen Taxes		104,710.00
Total Taxes for Rate Computation	2.41	3,278,690.95
Special District Taxes		118,633.00
Bank Corp. Taxes		3,242.60
Added and Omitted Taxes		98,438.29
Total Taxes Levied - ABSTRACT		3,394,294.84
Total Taxes Billed		3,401,305.78
1977 TAXES COLLECTED		2,988,438.51
1977 Taxes Cancelled, Abated or Adjusted		28,995.11
Transfer to Tax Title Liens or Foreclosed		40,553.08
Balance Outstanding Dec. 31, 1977		343,319.08

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	337,662.64
Collected in 1977	298,808.27
Cancelled, Abated or Adjusted 1977	555.27
Transfers to Tax Title Liens or Foreclosed	30,154.85
Balance December 31, 1977	8,144.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	31,942.67
Transfer From Taxes	73,750.97
Redeemed in 1977	29,616.12
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	76,077.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	96,587.50
Transfers From Taxes or Liens	
Sale for Cash (1977)	13,020.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	83,567.50

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	442,941.68
Taxes Receivable	351,463.33
Tax Title Liens	76,077.52
Foreclosed Property	83,567.50
Emergencies & Other Deferred Charges	126,492.68
State and Federal Aid Receivable	36,906.82
Other Receivables	37,477.80
Total	1,154,927.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	298,069.20
Reserves for Receivables	548,586.15
Surplus Dec. 31, 1977	308,271.98
Total	1,154,927.33

1977/3000

1010

Population 1970 **2,155**
Population 1977 **2,433**
S & P Rating
Moody Rating

General Tax Rate Per $100. **2.56**
State Equalized Tax Rate **2.28**

FRANKLIN TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt **382.85**
Net Debt
Debt Service
Total Tax Levy **617.35**
Municipal Expenditures **135.39**

PER CENT:
Gross Debt **1.92**
Net Debt
Tax Levy Collected **94.38**
Tax Levy Cancelled, Abated or Adjusted **.19**

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,325.00
Assessment of Taxes	5,815.00
Collection of Taxes	6,157.00
Planning, Housing & Development	13,163.00
Human Resources	
Elections	
General Administration (other)	37,450.00
JUDICIARY	
Municipal Courts	3,350.00
PUBLIC SAFETY	
Fire Protection	9,984.00
Police Protection	43,170.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	5,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	89,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	3,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,170.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,175.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,100.00
Other Recreational Services	4,450.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,318.00
Employee Fringe Benefits	2,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,396.00
MUNICIPAL FUNCTIONS TOTAL	250,173.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,448,407.30
RESERVE FOR UNCOLLECTED TAXES	75,619.42
EXPENDITURES TOTAL	1,777,799.72

REVENUES-REALIZED		
1977 Property Taxes Collected		1,416,671.31
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		72,621.60
Business Personalty Replacement Taxes		53,401.66
Taxes from Public Utilities		93,581.43
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,346.28
Federal Aid Revenues		1,396.00
State and Local Fiscal Assistance Act Utilized		9,984.00
Sale of Acquired Property		
Other Miscellaneous Revenues		69,945.83
	Total	1,732,948.11
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	1,782,948.11
Reserve For Uncollected Taxes		75,619.42
CAPITAL OUTLAY	TOTAL	5,469.65
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		5,469.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	931,466	
Self-liquidating		
Other		
Total	931,466	
ISSUED AND OUTSTANDING		
School		931,466.48
Self-Liquidating		
Other		
Total		931,466.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		48,523,946.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	157	4.87	2,177,100.00
2	Residential	499	51.14	22,842,200.00
3	Farm	389	29.67	13,251,075.00
4a	Commercial	24	12.83	5,731,112.00
4b	Industrial	7	1.32	591,675.00
4c	Apartments	1	.17	77,200.00
Total		1077		44,670,362.00

Land Area **23.30** Sq. Miles

Net Valuation Taxable-Municipal	58,100,204
Net Valuation Taxable-County	63,897,302
State Equalized Valuation	63,630,656
State Equalization Ratio	88.99

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.81	525,684.20
Regional & Consolidated School Tax	.97	631,862.53
School Taxes in Municipal Budget		
County Taxes	.42	275,446.78
County Library Taxes	.02	15,413.79
Local Municipal Purpose Taxes	.06	37,331.20
Veteran & Senior Citizen Taxes		20,350.00
Total Taxes for Rate Computation	2.28	1,506,088.50
Special District Taxes		
Bank Corp. Taxes		1,014.64
Added and Omitted Taxes		15,266.24
Total Taxes Levied - ABSTRACT		1,502,019.38
Total Taxes Billed		1,501,004.74
1977 TAXES COLLECTED		1,416,671.31
1977 Taxes Cancelled, Abated or Adjusted		2,877.20
Transfer to Tax Title Liens or Foreclosed		1,858.37
Balance Outstanding Dec. 31, 1977		79,597.86

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	75,204.12
Collected in 1977	72,621.60
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	2,582.52

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	7,670.12
Transfer From Taxes	1,858.37
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	9,528.49

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	552,398.89
Taxes Receivable	82,180.38
Tax Title Liens	9,528.49
Foreclosed Property	
Emergencies & Other Deferred Charges	3,600.00
State and Federal Aid Receivable	
Other Receivables	1,144.52
Total	648,852.28

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	451,841.74
Reserves for Receivables	92,853.39
Surplus Dec. 31, 1977	104,157.15
Total	648,852.28

1808

Population 1970 30,470
Population 1977 31,630
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.12
State Equalized Tax Rate 2.80

FRANKLIN TOWNSHIP – SOMERSET CO.

Form of Government:
Council-Manager Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	264.94	Gross Debt	1.71
Net Debt	127.44	Net Debt	.82
Debt Service	12.50	Tax Levy Collected	96.78
Total Tax Levy	451.93	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	195.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	33,800.00
Municipal Clerk	43,540.00
Financial Administration	63,484.00
Assessment of Taxes	276,584.00
Collection of Taxes	72,261.00
Planning, Housing & Development	84,691.00
Human Resources	
Elections	17,382.00
General Administration (other)	437,190.00
JUDICIARY	
Municipal Courts	45,646.00
PUBLIC SAFETY	
Fire Protection	89,711.00
Police Protection	1,260,947.13
Civil Defense & Disaster Control	2,995.00
Environmental Inspection & Control	87,227.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	909,711.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	337,857.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	94,625.00
Welfare-Public Assistance	17,000.00
Hospitals, Clinics, First Aid	7,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	28,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	80,567.00
Land Reclamation & Conservation	
Other Recreational Services	119,899.00
EDUCATION (excluding schools)	
Libraries	131,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	297,000.00
Employee Fringe Benefits	134,839.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	72,296.87
MUNICIPAL FUNCTIONS TOTAL	4,745,753.00
CAPITAL IMPROVEMENTS *MEMO*	106,500.00
DEBT SERVICE	
Principal Payments	245,000.00
Interest Payments	150,358.75
DEFERRED CHARGES	136,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,217,827.28
RESERVE FOR UNCOLLECTED TAXES	920,911.00
EXPENDITURES TOTAL	18,416,150.03

REVENUES-REALIZED	
1977 Property Taxes Collected	13,838,320.07
1977 Payments in Lieu of Taxes	1,000.00
Delinquent Tax & Lien Collections	463,623.52
Business Personalty Replacement Taxes	283,130.75
Taxes from Public Utilities	1,356,153.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	239,743.08
Federal Aid Revenues	50,086.99
State and Local Fiscal Assistance Act Utilized	392,319.91
Sale of Acquired Property	
Other Miscellaneous Revenues	605,785.06
Total	17,230,162.84
Prior Years Surplus Appropriated	1,300,000.00
REVENUES TOTAL	18,530,162.84
Reserve For Uncollected Taxes	920,911.00
CAPITAL OUTLAY TOTAL	313,655.98
Public Enterprises	26,619.04
Recreation—Culture	18,687.27
Public Works	174,026.07
Buildings and Grounds	94,323.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,300,000	
Self-liquidating	952,500	
Other	4,127,700	4,031,059
Total	8,380,200	4,031,059

ISSUED AND OUTSTANDING	
School	3,300,000.00
Self-Liquidating	741,000.00
Other	2,767,000.00
Total	6,808,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	491,174,798.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1335	5.44	17,923,800.00
2	Residential	7146	65.00	214,266,000.00
3	Farm	535	3.84	12,661,700.00
4a	Commercial	222	9.94	32,753,300.00
4b	Industrial	79	10.86	35,809,700.00
4c	Apartments	16	4.93	16,250,200.00
Total		9333		329,664,700.00

Land Area 46.90 Sq. Miles

Net Valuation Taxable-Municipal	335,455,117
Net Valuation Taxable-County	493,905,062
State Equalized Valuation	491,521,741
State Equalization Ratio	67.87

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	9,358,207.22
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	2,426,942.53
County Library Taxes	.02	119,193.93
Local Municipal Purpose Taxes	.39	1,906,457.00
Veteran & Senior Citizen Taxes		182,060.00
Totol Taxes for Rate Computation	2.79	13,992,860.68
Special District Taxes		313,483.60
Bank Corp. Taxes		21,573.98
Added and Omitted Taxes		148,815.92
Total Taxes Levied - ABSTRACT		14,294,674.18
Total Taxes Billed		14,299,214.80
1977 TAXES COLLECTED		13,838,320.07
1977 Taxes Cancelled, Abated or Adjusted		7,300.00
Transfer to Tax Title Liens or Foreclosed		52,174.33
Balance Outstanding Dec. 31, 1977		401,420.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		735,846.17
Collected in 1977		419,704.48
Cancelled, Abated or Adjusted 1977		1,517.10
Transfers to Tax Title Liens or Foreclosed		32,571.39
Balance December 31, 1977		282,053.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		147,381.36
Transfer From Taxes		89,031.68
Redeemed in 1977		43,919.04
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		192,494.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		483,810.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		128,800.00
Cancelled, Abated or Adjusted (1977)		35,000.00
Balance December 31, 1977		320,010.50

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	2,506,660.25
Taxes Receivable	683,473.60
Tax Title Liens	192,494.00
Foreclosed Property	320,010.50
Emergencies & Other Deferred Charges	233,400.00
State and Federal Aid Receivable	6,395.29
Other Receivables	99,341.58
Total	4,041,775.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,035,475.73
Reserves for Receivables	1,228,512.32
Surplus Dec. 31, 1977	1,777,787.17
Total	4,041,775.22

1977/3000

2105

Population 1970 1,975
Population 1977 2,242
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.20
State Equalized Tax Rate 2.18

FRANKLIN TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	243.29	Gross Debt	1.70
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	90.75
Total Tax Levy	336.66	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	136.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,760.00
Assessment of Taxes	7,544.00
Collection of Taxes	6,733.50
Planning, Housing & Development	3,326.01
Human Resources	
Elections	
General Administration (other)	39,158.55
JUDICIARY	
Municipal Courts	5,484.96
PUBLIC SAFETY	
Fire Protection	12,000.00
Police Protection	7,258.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	2,847.91
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	66,799.15
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	14,550.00
Other Public Works	14,559.24
HEALTH and WELFARE	
Health Services Except Environmental	2,664.00
Welfare-Public Assistance	812.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	700.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,000.00
Employee Fringe Benefits	3,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,152.00
MUNICIPAL FUNCTIONS TOTAL	227,649.32
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	744,505.23
RESERVE FOR UNCOLLECTED TAXES	79,400.00
EXPENDITURES TOTAL	1,051,554.55

REVENUES-REALIZED	
1977 Property Taxes Collected	687,079.43
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	59,547.79
Business Personalty Replacement Taxes	67,476.00
Taxes from Public Utilities	98,859.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,794.76
Federal Aid Revenues	23,152.00
State and Local Fiscal Assistance Act Utilized	26,059.24
Sale of Acquired Property	
Other Miscellaneous Revenues	91,980.89
Total	1,067,949.52
Prior Years Surplus Appropriated	63,065.11
REVENUES TOTAL	1,131,014.63
Reserve For Uncollected Taxes	79,400.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	545,456	
Self-liquidating		
Other		
Total	545,456	
ISSUED AND OUTSTANDING		
School		529,614.51
Self-Liquidating		
Other		
Total		529,614.51
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		32,142,473.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	5.88	1,344,990.00
2	Residential	500	53.95	12,336,060.00
3	Farm	416	26.09	5,965,550.00
4a	Commercial	49	11.50	2,629,035.00
4b	Industrial	12	2.59	591,500.00
4c	Apartments			
Total		1223		22,867,135.00

Land Area 24.10 Sq. Miles

Net Valuation Taxable-Municipal	23,322,874
Net Valuation Taxable-County	35,537,900
State Equalized Valuation	33,946,144
State Equalization Ratio	68.28

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	272,042.00
Regional & Consolidated School Tax	.77	264,581.71
School Taxes in Municipal Budget		
County Taxes	.59	199,939.79
County Library Taxes	.02	7,941.73
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		17,360.00
Total Taxes for Rate Computation	2.18	761,865.23
Special District Taxes		
Bank Corp. Taxes		346.80
Added and Omitted Taxes		9,946.40
Total Taxes Levied - ABSTRACT		754,798.43
Total Taxes Billed		757,071.27
1977 TAXES COLLECTED		687,079.43
1977 Taxes Cancelled, Abated or Adjusted		716.30
Transfer to Tax Title Liens or Foreclosed		5,914.40
Balance Outstanding Dec. 31, 1977		63,361.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		69,218.56
Collected in 1977		59,219.04
Cancelled, Abated or Adjusted 1977		2.04
Transfers to Tax Title Liens or Foreclosed		4,539.34
Balance December 31, 1977		5,458.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		10,761.86
Transfer From Taxes		10,782.25
Redeemed in 1977		328.75
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		21,215.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,091,774.51
Taxes Receivable		68,819.28
Tax Title Liens		21,215.36
Foreclosed Property		
Emergencies & Other Deferred Charges		1,132.00
State and Federal Aid Receivable		6,980.60
Other Receivables		387.37
Total		1,190,309.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		333,109.13
Reserves for Receivables		90,422.01
Surplus Dec. 31, 1977		766,777.98
Total		1,190,309.12

1977/3000

NEW JERSEY STATE LIBRARY

0220

Population 1970 7,600
Population 1977 8,116
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 2.16

FRANKLIN LAKES BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	435.70
Net Debt	15.33
Debt Service	9.86
Total Tax Levy	718.38
Municipal Expenditures	226.06

PER CENT:

Gross Debt	1.46
Net Debt	.05
Tax Levy Collected	96.72
Tax Levy Cancelled, Abated or Adjusted	.10

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,000.00
Municipal Clerk	
Financial Administration	
Assessment of Taxes	18,616.75
Collection of Taxes	36,765.88
Planning, Housing & Development	12,100.00
Human Resources	
Elections	1,900.00
General Administration (other)	195,035.15
JUDICIARY	
Municipal Courts	12,555.00
PUBLIC SAFETY	
Fire Protection	52,775.00
Police Protection	440,575.73
Civil Defense & Disaster Control	
Environmental Inspection & Control	15,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	145,579.22
Sewers and Sewage Processing	
Garbage and Trash Disposal	144,000.00
Public Buildings and Grounds	48,750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,730.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	825.00
Land Reclamation & Conservation	2,925.00
Other Recreational Services	57,530.00
EDUCATION (excluding schools)	
Libraries	80,338.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,125.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,882.00
MUNICIPAL FUNCTIONS TOTAL	1,381,907.73
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	
DEFERRED CHARGES	45,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,478,198.19
RESERVE FOR UNCOLLECTED TAXES	327,797.72
EXPENDITURES TOTAL	7,312,903.64

REVENUES-REALIZED	
1977 Property Taxes Collected	5,638,212.80
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	161,027.26
Business Personalty Replacement Taxes	74,211.57
Taxes from Public Utilities	590,293.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	53,526.44
Federal Aid Revenues	5,882.00
State and Local Fiscal Assistance Act Utilized	38,507.00
Sale of Acquired Property	
Other Miscellaneous Revenues	229,738.35
Total	6,791,398.87
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	7,291,398.87
Reserve For Uncollected Taxes	327,797.72
CAPITAL OUTLAY TOTAL	543,710.35
Public Enterprises	
Recreation—Culture	
Public Works	133,176.64
Buildings and Grounds	84,851.41
Library and Education	325,682.30
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,411,672	
Self-liquidating		
Other	124,450	124,450
Total	3,536,122	124,450
ISSUED AND OUTSTANDING		
School		3,411,672.76
Self-Liquidating		
Other		
Total		3,411,672.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		241,582,242.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	380	4.34	6,846,500.00
2	Residential	2255	81.73	128,892,000.00
3	Farm	65	1.15	1,826,100.00
4a	Commercial	50	12.01	18,938,400.00
4b	Industrial	15	.76	1,197,200.00
4c	Apartments			
Total		2765		157,700,200.00

Land Area 9.80 Sq. Miles

Net Valuation Taxable-Municipal	158,828,793
Net Valuation Taxable-County	248,572,362
State Equalized Valuation	266,438,485
State Equalization Ratio	59.44

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.02	2,718,992.00
Regional & Consolidated School Tax	.68	1,822,207.34
School Taxes in Municipal Budget		
County Taxes	.35	936,998.85
County Library Taxes		
Local Municipal Purpose Taxes	.11	283,295.43
Veteran & Senior Citizen Taxes		49,680.00
Total Taxes for Rate Computation	2.16	5,811,173.62
Special District Taxes		
Bank Corp. Taxes		4,915.25
Added and Omitted Taxes		63,987.37
Total Taxes Levied - ABSTRACT		5,830,396.24
Total Taxes Billed		5,829,472.56
1977 TAXES COLLECTED		5,636,212.80
1977 Taxes Cancelled, Abated or Adjusted		5,893.10
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		185,366.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		148,819.33
Collected in 1977		148,818.96
Cancelled, Abated or Adjusted 1977		.37
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,208.30
Transfer From Taxes		
Redeemed in 1977		12,208.30
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		500.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		988,913.70
Taxes Receivable		185,366.66
Tax Title Liens		
Foreclosed Property		500.00
Emergencies & Other Deferred Charges		45,000.00
State and Federal Aid Receivable		4,707.44
Other Receivables		23,141.54
Total		1,247,629.34
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		291,628.18
Reserves for Receivables		209,008.20
Surplus Dec. 31, 1977		746,992.96
Total		1,247,629.34

1907

Population 1970 **1,385**
Population 1977 **1,913**
S & P Rating
Moody Rating

General Tax Rate Per $100. **6.11**
State Equalized Tax Rate **3.61**

FREDON TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	751.32	Gross Debt	4.03
Net Debt	103.87	Net Debt	.56
Debt Service	1.57	Tax Levy Collected	92.61
Total Tax Levy	726.97	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	188.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,750.00
Assessment of Taxes	4,500.00
Collection of Taxes	4,793.64
Planning, Housing & Development	8,100.00
Human Resources	200.00
Elections	1,000.00
General Administration (other)	39,000.00
JUDICIARY	
Municipal Courts	9,000.00
PUBLIC SAFETY	
Fire Protection	5,500.00
Police Protection	1,500.00
Civil Defense & Disaster Control	350.00
Environmental Inspection & Control	3,288.78
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	91,242.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	8,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,030.00
Welfare-Public Assistance	650.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,900.87
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,320.00
MUNICIPAL FUNCTIONS TOTAL	201,725.29
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	3,000.00
DEFERRED CHARGES	39.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,270,858.39
RESERVE FOR UNCOLLECTED TAXES	156,000.00
EXPENDITURES TOTAL	1,631,623.36

REVENUES-REALIZED	
1977 Property Taxes Collected	1,287,222.74
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	114,445.84
Business Personalty Replacement Taxes	35,776.48
Taxes from Public Utilities	78,882.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,725.52
Federal Aid Revenues	2,320.00
State and Local Fiscal Assistance Act Utilized	12,542.00
Sale of Acquired Property	
Other Miscellaneous Revenues	48,784.19
Total	1,590,699.06
Prior Years Surplus Appropriated	70,000.00
REVENUES TOTAL	1,660,699.06
Reserve For Uncollected Taxes	156,000.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,238,573	
Self-liquidating		
Other	198,703	198,703
Total	1,437,276	198,703

ISSUED AND OUTSTANDING	
School	1,238,573.62
Self-Liquidating	
Other	
Total	1,238,573.62
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,707,089.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	239	6.86	1,544,250.00
2	Residential	579	71.25	16,028,000.00
3	Farm	222	15.45	3,476,800.00
4a	Commercial	21	3.26	733,900.00
4b	Industrial	5	3.17	712,600.00
4c	Apartments			
Total		1066		22,495,550.00

Land Area 18.00 Sq. Miles

Net Valuation Taxable-Municipal	22,641,661
Net Valuation Taxable-County	37,248,875
State Equalized Valuation	38,241,877
State Equalization Ratio	59.05

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.19	455,325.50
Regional & Consolidated School Tax	1.45	557,698.94
School Taxes in Municipal Budget		
County Taxes	.64	245,725.36
County Library Taxes	.03	12,108.59
Local Municipal Purpose Taxes	.29	111,785.62
Veteran & Senior Citizen Taxes		15,470.00
Total Taxes for Rate Computation	3.60	1,398,114.01
Special District Taxes		
Bank Corp. Taxes		772.25
Added and Omitted Taxes		7,279.03
Total Taxes Levied - ABSTRACT		1,390,695.29
Total Taxes Billed		1,389,923.04
1977 TAXES COLLECTED		1,287,222.74
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		102,700.30

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	115,796.67
Collected in 1977	112,579.25
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	3,217.42
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,973.93
Transfer From Taxes	
Redeemed in 1977	1,866.59
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	2,107.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	603,121.68
Taxes Receivable	105,917.72
Tax Title Liens	2,107.34
Foreclosed Property	
Emergencies & Other Deferred Charges	962.25
State and Federal Aid Receivable	4,005.00
Other Receivables	153,202.93
Total	869,316.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	292,870.63
Reserves for Receivables	261,227.99
Surplus Dec. 31, 1977	315,218.30
Total	869,316.92

1977/3000

1315

Population 1970	10,570
Population 1977	10,951
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 4.21

State Equalized Tax Rate 2.90

FREEHOLD BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	503.85	Gross Debt	5.04
Net Debt	100.42	Net Debt	1.00
Debt Service	10.55	Tax Levy Collected	97.64
Total Tax Levy	344.77	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	228.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	13,502.00
Collection of Taxes	17,330.00
Planning, Housing & Development	14,100.00
Human Resources	11,155.00
Elections	2,300.00
General Administration (other)	236,137.00
JUDICIARY	
Municipal Courts	30,534.00
PUBLIC SAFETY	
Fire Protection	48,281.00
Police Protection	577,755.00
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	41,703.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	296,751.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	100,000.00
Public Buildings and Grounds	141,826.00
Other Public Works	500.00
HEALTH and WELFARE	
Health Services Except Environmental	27,837.00
Welfare-Public Assistance	13,706.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	55,969.00
Land Reclamation & Conservation	
Other Recreational Services	5,300.00
EDUCATION (excluding schools)	
Libraries	45,227.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	141,965.00
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	298,974.00
MUNICIPAL FUNCTIONS TOTAL	2,188,352.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	35,512.24
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,654,744.14
RESERVE FOR UNCOLLECTED TAXES	200,000.00
EXPENDITURES TOTAL	5,158,608.38

REVENUES-REALIZED	
1977 Property Taxes Collected	3,657,635.05
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	102,130.10
Business Personalty Replacement Taxes	187,867.73
Taxes from Public Utilities	244,537.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	76,401.85
Federal Aid Revenues	297,102.22
State and Local Fiscal Assistance Act Utilized	119,614.44
Sale of Acquired Property	
Other Miscellaneous Revenues	192,117.65
Total	4,877,406.62
Prior Years Surplus Appropriated	345,000.00
REVENUES TOTAL	5,222,406.62
Reserve For Uncollected Taxes	200,000.00
CAPITAL OUTLAY TOTAL	478,434.76
Public Enterprises	446,537.77
Recreation—Culture	
Public Works	26,791.99
Buildings and Grounds	5,105.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,672,865	
Self-liquidating	1,745,000	
Other	1,099,750	1,099,750
Total	5,517,615	1,099,750

ISSUED AND OUTSTANDING	
School	2,672,065.30
Self-Liquidating	785,000.00
Other	556,000.00
Total	4,013,065.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	109,554,912.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	279	1.63	1,342,200.00
2	Residential	2559	64.60	53,124,025.00
3	Farm	2	.02	16,200.00
4a	Commercial	198	19.95	16,402,100.00
4b	Industrial	6	8.77	7,208,100.00
4c	Apartments	10	5.03	4,140,300.00
Total		3054		82,232,925.00

Land Area 1.90 Sq. Miles

Net Valuation Taxable-Municipal	88,688,348
Net Valuation Taxable-County	119,297,725
State Equalized Valuation	125,942,643
State Equalization Ratio	68.83

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	1,060,542.00
Regional & Consolidated School Tax	.65	843,216.30
School Taxes in Municipal Budget		
County Taxes	.58	750,985.84
County Library Taxes		
Local Municipal Purpose Taxes	.84	1,078,405.91
Veteran & Senior Citizen Taxes		73,810.00
Total Taxes for Rate Computation	2.89	3,806,960.05
Special District Taxes		
Bank Corp. Taxes		31,014.48
Added and Omitted Taxes		11,444.28
Total Taxes Levied - ABSTRACT		3,775,608.81
Total Taxes Billed		3,746,024.58
1977 TAXES COLLECTED		3,657,635.05
1977 Taxes Cancelled, Abated or Adjusted		2,474.82
Transfer to Tax Title Liens or Foreclosed		7,197.55
Balance Outstanding Dec. 31, 1977		78,717.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		99,524.64
Collected in 1977		98,973.93
Cancelled, Abated or Adjusted 1977		160.00
Transfers to Tax Title Liens or Foreclosed		390.71
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		24,260.54
Transfer From Taxes		7,613.08
Redeemed in 1977		3,156.17
Cancelled, Abated or Adjusted (1977)		2,162.77
Transfers to Foreclosed Property		
Balance December 31, 1977		26,554.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		94,400.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		94,400.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,154,365.94
Taxes Receivable		78,717.16
Tax Title Liens		26,554.68
Foreclosed Property		94,400.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		206,643.37
Total		1,560,681.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		699,479.15
Reserves for Receivables		406,315.21
Surplus Dec. 31, 1977		454,886.79
Total		1,560,681.15

1316

Population 1970	13,310
Population 1977	17,948
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. **4.16**

State Equalized Tax Rate **2.81**

FREEHOLD TOWNSHIP — MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	840.36	Gross Debt	5.08
Net Debt	97.53	Net Debt	.59
Debt Service	10.68	Tax Levy Collected	96.52
Total Tax Levy	523.74	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	202.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,050.00
Municipal Clerk	65,650.00
Financial Administration	28,700.00
Assessment of Taxes	38,800.00
Collection of Taxes	59,650.00
Planning, Housing & Development	69,800.00
Human Resources	4,200.00
Elections	5,500.00
General Administration (other)	343,099.98
JUDICIARY	
Municipal Courts	42,400.00
PUBLIC SAFETY	
Fire Protection	45,140.00
Police Protection	648,000.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	76,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	562,000.00
Sewers and Sewage Processing	93,000.00
Garbage and Trash Disposal	8,000.00
Public Buildings and Grounds	114,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,600.00
Welfare-Public Assistance	6,400.00
Hospitals, Clinics, First Aid	20,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,600.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	171,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	144,500.00
Employee Fringe Benefits	67,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	57,102.80
MUNICIPAL FUNCTIONS TOTAL	2,718,442.78
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	140,000.00
Interest Payments	51,738.93
DEFERRED CHARGES	14,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,304,049.75
RESERVE FOR UNCOLLECTED TAXES	708,000.00
EXPENDITURES TOTAL	11,936,731.46

REVENUES-REALIZED		
1977 Property Taxes Collected		9,063,438.47
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		333,552.50
Business Personalty Replacement Taxes		240,291.38
Taxes from Public Utilities		670,166.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		117,306.28
Federal Aid Revenues		54,184.81
State and Local Fiscal Assistance Act Utilized		161,651.27
Sale of Acquired Property		
Other Miscellaneous Revenues		633,312.60
	Total	11,273,903.94
Prior Years Surplus Appropriated		1,173,400.00
REVENUES	TOTAL	12,447,303.94
Reserve For Uncollected Taxes		708,000.00
CAPITAL OUTLAY	TOTAL	461,095.30
Public Enterprises		145,826.25
Recreation—Culture		169,672.83
Public Works		95,921.98
Buildings and Grounds		49,674.24
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,773,245	
Self-liquidating	4,559,000	
Other	1,750,500	1,750,500
Total	15,082,745	1,750,500

ISSUED AND OUTSTANDING	
School	8,773,245.17
Self-Liquidating	4,436,000.00
Other	1,175,000.00
Total	14,384,245.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	296,850,821.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	949	4.31	9,227,300.00
2	Residential	4015	64.25	137,403,950.00
3	Farm	496	2.89	6,182,650.00
4a	Commercial	163	17.27	36,924,375.00
4b	Industrial	8	7.70	16,467,450.00
4c	Apartments	6	3.58	7,645,350.00
Total		5637		213,851,075.00

Land Area 37.00 Sq. Miles

Net Valuation Taxable-Municipal	216,376,510
Net Valuation Taxable-County	310,286,571
State Equalized Valuation	319,068,250
State Equalization Ratio	67.56

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.30	4,163,622.00
Regional & Consolidated School Tax	.60	1,927,609.90
School Taxes in Municipal Budget		
County Taxes	.60	1,933,937.28
County Library Taxes	.02	67,435.57
Local Municipal Purpose Taxes	.28	908,800.00
Veteran & Senior Citizen Taxes		84,390.00
Total Taxes for Rate Computation	2.80	9,085,794.75
Special District Taxes		211,445.00
Bank Corp. Taxes		9,321.23
Added and Omitted Taxes		177,837.82
Total Taxes Levied - ABSTRACT		9,400,008.80
Total Taxes Billed		9,390,687.57
1977 TAXES COLLECTED		9,063,438.47
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		327,249.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		416,024.43
Collected in 1977		314,678.37
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		101,346.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		230,249.03
Transfer From Taxes		
Redeemed in 1977		18,874.13
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		211,374.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		220,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		220,100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	4,799,428.48
Taxes Receivable	428,595.16
Tax Title Liens	211,374.90
Foreclosed Property	220,100.00
Emergencies & Other Deferred Charges	45,000.00
State and Federal Aid Receivable	4,865.27
Other Receivables	11,451.27
Total	5,720,815.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,036,271.18
Reserves for Receivables	871,521.33
Surplus Dec. 31, 1977	1,813,022.57
Total	5,720,815.08

2106

Population 1970 1,120
Population 1977 1,211
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.17
State Equalized Tax Rate 2.14

FRELINGHUYSEN TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 318.84
Net Debt
Debt Service
Total Tax Levy 556.85
Municipal Expenditures 239.47

PER CENT:
Gross Debt 1.33
Net Debt
Tax Levy Collected 87.17
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,017.05
Assessment of Taxes	17,768.13
Collection of Taxes	4,786.32
Planning, Housing & Development	4,570.24
Human Resources	
Elections	
General Administration (other)	17,031.72
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	3,000.00
Police Protection	150.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	619.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	72,385.54
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,045.75
Public Buildings and Grounds	277.98
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	314.18
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,026.97
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,100.00
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,771.00
MUNICIPAL FUNCTIONS TOTAL	138,763.88
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,838.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	666,280.83
RESERVE FOR UNCOLLECTED TAXES	143,389.93
EXPENDITURES TOTAL	956,273.16

REVENUES-REALIZED	
1977 Property Taxes Collected	587,045.66
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	108,160.62
Business Personalty Replacement Taxes	32,251.30
Taxes from Public Utilities	61,858.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,892.36
Federal Aid Revenues	3,771.00
State and Local Fiscal Assistance Act Utilized	14,643.00
Sale of Acquired Property	
Other Miscellaneous Revenues	33,338.86
Total	848,961.51
Prior Years Surplus Appropriated	105,000.00
REVENUES TOTAL	953,961.51
Reserve For Uncollected Taxes	143,389.93
CAPITAL OUTLAY TOTAL	8,148.82
Public Enterprises	
Recreation—Culture	
Public Works	8,148.82
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	386,116	
Self-liquidating		
Other		
Total	386,116	

ISSUED AND OUTSTANDING	
School	386,116.34
Self-Liquidating	
Other	
Total	386,116.34
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,994,875.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	165	10.55	1,675,875.00
2	Residential	324	48.02	7,624,075.00
3	Farm	308	28.33	4,497,100.00
4a	Commercial	52	13.11	2,081,050.00
4b	Industrial			
4c	Apartments			
Total		849		15,878,100.00

Land Area 23.60 Sq. Miles

Net Valuation Taxable-Municipal	15,999,602
Net Valuation Taxable-County	29,902,644
State Equalized Valuation	31,079,043
State Equalization Ratio	51.29

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.73	226,472.00
Regional & Consolidated School Tax	.85	266,049.68
School Taxes in Municipal Budget		
County Taxes	.54	167,076.74
County Library Taxes	.02	6,682.41
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,700.00
Total Taxes for Rate Computation	2.14	674,980.83
Special District Taxes		
Bank Corp. Taxes		903.17
Added and Omitted Taxes		7,155.62
Total Taxes Levied - ABSTRACT		674,339.62
Total Taxes Billed		673,436.45
1977 TAXES COLLECTED		587,045.66
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		86,390.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		120,849.56
Collected in 1977		99,387.84
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		21,461.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		19,149.38
Transfer From Taxes		
Redeemed in 1977		8,772.78
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		10,376.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	227,510.57
Taxes Receivable	107,852.51
Tax Title Liens	10,376.60
Foreclosed Property	
Emergencies & Other Deferred Charges	22,835.82
State and Federal Aid Receivable	844.52
Other Receivables	2,837.85
Total	372,257.87
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	37,793.94
Reserves for Receivables	121,066.96
Surplus Dec. 31, 1977	213,396.97
Total	372,257.87

1977/3000

1011

Population 1970 1,460
Population 1977 1,545
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 2.92

FRENCHTOWN BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	464.56
Net Debt	25.91
Debt Service	
Total Tax Levy	405.48
Municipal Expenditures	206.93

PER CENT:

Gross Debt	3.49
Net Debt	.19
Tax Levy Collected	91.20
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	3,090.00
Collection of Taxes	3,890.00
Planning, Housing & Development	5,900.00
Human Resources	
Elections	600.00
General Administration (other)	30,700.00
JUDICIARY	
Municipal Courts	5,175.00
PUBLIC SAFETY	
Fire Protection	35,970.00
Police Protection	40,400.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	2,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	44,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	14,900.00
Public Buildings and Grounds	5,950.00
Other Public Works	2,075.00
HEALTH and WELFARE	
Health Services Except Environmental	2,400.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	900.00
EDUCATION (excluding schools)	
Libraries	3,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,200.00
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	224,000.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,106.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	519,437.03
RESERVE FOR UNCOLLECTED TAXES	90,602.07
EXPENDITURES TOTAL	839,145.76

REVENUES-REALIZED

1977 Property Taxes Collected	568,117.23
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	74,346.97
Business Personalty Replacement Taxes	45,748.74
Taxes from Public Utilities	27,434.20
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,287.04
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	24,120.00
Sale of Acquired Property	
Other Miscellaneous Revenues	42,495.46
Total	792,549.64
Prior Years Surplus Appropriated	50,000.00
REVENUES TOTAL	842,549.64
Reserve For Uncollected Taxes	90,602.07

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	248,704	
Self-liquidating	429,000	
Other	40,035	40,035
Total	717,740	40,035

ISSUED AND OUTSTANDING	
School	14,983.78
Self-Liquidating	429,000.00
Other	
Total	443,983.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	20,542,703.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	3.47	777,750.00
2	Residential	389	72.62	16,255,800.00
3	Farm	6	.45	101,360.00
4a	Commercial	47	14.87	3,328,700.00
4b	Industrial	6	4.93	1,102,800.00
4c	Apartments	2	3.65	816,800.00
Total		504		22,383,210.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	22,905,035
Net Valuation Taxable-County	22,321,828
State Equalized Valuation	21,386,334
State Equalization Ratio	107.29

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.14	
Local District School Taxes		243,997.00
Regional & Consolidated School Tax	.81	173,920.51
School Taxes in Municipal Budget		
County Taxes	.45	96,139.53
County Library Taxes	.03	5,379.99
Local Municipal Purpose Taxes	.48	102,660.04
Veteran & Senior Citizen Taxes		13,670.00
Total Taxes for Rate Computation	2.91	635,767.07
Special District Taxes		
Bank Corp. Taxes		3,515.18
Added and Omitted Taxes		857.61
Total Taxes Levied - ABSTRACT		626,469.86
Total Taxes Billed		622,955.08
1977 TAXES COLLECTED		568,117.23
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		54,837.85

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	71,436.80
Collected in 1977	70,483.22
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	953.58

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	5,586.44
Transfer From Taxes	
Redeemed in 1977	3,863.75
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,722.69

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	355,399.17
Taxes Receivable	55,791.43
Tax Title Liens	1,722.69
Foreclosed Property	
Emergencies & Other Deferred Charges	8,800.00
State and Federal Aid Receivable	15,000.00
Other Receivables	4,728.37
Total	441,441.66

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	203,156.80
Reserves for Receivables	62,022.49
Surplus Dec. 31, 1977	176,262.37
Total	441,441.66

0111

Population 1970 8,295
Population 1977 10,678
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.82
State Equalized Tax Rate 2.67

GALLOWAY TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 80.05
Net Debt 16.48
Debt Service
Total Tax Levy 350.96
Municipal Expenditures 157.51

PER CENT:
Gross Debt .69
Net Debt .14
Tax Levy Collected 91.73
Tax Levy Cancelled, Abated or Adjusted .18

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	29,460.00	1977 Property Taxes Collected	3,443,519.15
Financial Administration	27,590.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	31,211.00	Delinquent Tax & Lien Collections	293,897.78
Collection of Taxes	39,549.00	Business Personalty Replacement Taxes	114,459.01
Planning, Housing & Development	88,008.50	Taxes from Public Utilities	419,233.07
Human Resources	15,136.00	Other Miscellaneous Tax Revenues	
Elections	2,000.00	State Aid Revenues	79,323.32
General Administration (other)	161,355.00	Federal Aid Revenues	79,149.25
JUDICIARY		State and Local Fiscal Assistance Act Utilized	60,000.00
Municipal Courts	27,220.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	178,062.78
Fire Protection	46,113.00	Total	4,667,644.36
Police Protection	329,044.00	Prior Years Surplus Appropriated	260,000.00
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	4,927,644.36
Environmental Inspection & Control	22,537.00	Reserve For Uncollected Taxes	357,358.00
Other Public Safety		CAPITAL OUTLAY TOTAL	3,000.00
PUBLIC WORKS			
Streets and Drainage	231,423.25	Public Enterprises	
Sewers and Sewage Processing	6,550.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	3,000.00
Public Buildings and Grounds	34,400.00	Buildings and Grounds	
Other Public Works	2,109.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	200.00	All Other	
Welfare-Public Assistance	2,115.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	1,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	5,800.00	School	678,747
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	176,000 / 176,000
Beaches and Boardwalks		Total	854,747 / 176,000
Parks, Playgrounds, Shade Trees	12,750.00		
Land Reclamation & Conservation	500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	16,250.00	School	678,747.33
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	6,300.00	Other	
Other Educational Services		Total	678,747.33
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	123,064,262.67
Pensions & F. I. C. A.	64,427.35		
Employee Fringe Benefits	30,300.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	63,957.75	1 Vacant Land 4886 19.55 24,669,500.00	
MUNICIPAL FUNCTIONS TOTAL	1,298,805.85	2 Residential 3059 58.06 73,265,600.00	
CAPITAL IMPROVEMENTS *MEMO*	48,000.00	3 Farm 330 3.46 4,364,400.00	
DEBT SERVICE		4a Commercial 208 14.74 18,600,400.00	
Principal Payments		4b Industrial 3 4.19 5,283,600.00	
Interest Payments		4c Apartments	
		Total 8486 126,183,500.00	
DEFERRED CHARGES	25,740.15	Land Area 91.75 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,267,799.57	Net Valuation Taxable-Municipal	130,144,435
RESERVE FOR UNCOLLECTED TAXES	357,358.00	Net Valuation Taxable-County	133,734,040
EXPENDITURES TOTAL	4,949,703.57	State Equalized Valuation	137,108,556
		State Equalization Ratio	94.77

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	↓	
Local District School Taxes	.96	1,322,009.50
Regional & Consolidated School Tax	.54	740,845.28
School Taxes in Municipal Budget		
County Taxes	.87	1,190,908.34
County Library Taxes	.01	14,036.45
Local Municipal Purpose Taxes	.29	394,000.00
Veteran & Senior Citizen Taxes		95,080.00
Total Taxes for Rate Computation	2.67	3,756,879.57
Special District Taxes		
Bank Corp. Taxes		1,888.89
Added and Omitted Taxes		83,829.20
Total Taxes Levied - ABSTRACT		3,747,517.66
Total Taxes Billed		3,753,902.26
1977 TAXES COLLECTED		3,443,519.15
1977 Taxes Cancelled, Abated or Adjusted		6,923.10
Transfer to Tax Title Liens or Foreclosed		39,212.80
Balance Outstanding Dec. 31, 1977		264,247.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		282,999.57
Collected in 1977		261,798.14
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		21,201.43
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		102,051.30
Transfer From Taxes		60,414.23
Redeemed in 1977		32,099.64
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		130,365.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		274,503.25
Transfers From Taxes or Liens		
Sale for Cash (1977)		12,360.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		262,143.25
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,102,871.03
Taxes Receivable		264,247.21
Tax Title Liens		130,365.89
Foreclosed Property		262,143.25
Emergencies & Other Deferred Charges		78,954.92
State and Federal Aid Receivable		
Other Receivables		7,291.51
Total		1,845,873.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		730,732.80
Reserves for Receivables		664,047.86
Surplus Dec. 31, 1977		451,093.15
Total		1,845,873.81

0221

Population 1970 30,855
Population 1977 28,223
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.04
State Equalized Tax Rate 2.19

GARFIELD CITY – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	113.19	Gross Debt	.97
Net Debt	79.75	Net Debt	.68
Debt Service	15.08	Tax Levy Collected	97.93
Total Tax Levy	275.08	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	194.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,000.00
Municipal Clerk	35,500.00
Financial Administration	33,500.00
Assessment of Taxes	83,650.00
Collection of Taxes	55,450.00
Planning, Housing & Development	12,225.00
Human Resources	
Elections	7,500.00
General Administration (other)	353,300.00
JUDICIARY	
Municipal Courts	45,000.00
PUBLIC SAFETY	
Fire Protection	109,125.00
Police Protection	799,315.36
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	15,464.51
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	298,600.00
Sewers and Sewage Processing	547,000.00
Garbage and Trash Disposal	306,000.00
Public Buildings and Grounds	71,600.75
Other Public Works	2,374.00
HEALTH and WELFARE	
Health Services Except Environmental	86,422.00
Welfare-Public Assistance	26,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	61,000.00
Land Reclamation & Conservation	
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	160,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	313,000.00
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,087,328.00
MUNICIPAL FUNCTIONS TOTAL	4,539,054.62
CAPITAL IMPROVEMENTS *MEMO*	12,500.00
DEBT SERVICE	
Principal Payments	345,000.00
Interest Payments	80,595.71
TYPE I SCHL DEBT *MEMO	266,560.71
DEFERRED CHARGES	295,929.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,930,741.35
RESERVE FOR UNCOLLECTED TAXES	229,542.47
EXPENDITURES TOTAL	11,420,864.14

REVENUES-REALIZED		
1977 Property Taxes Collected		7,587,322.13
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		125,687.75
Business Personalty Replacement Taxes		479,102.85
Taxes from Public Utilities		569,872.82
Other Miscellaneous Tax Revenues		
State Aid Revenues		214,051.44
Federal Aid Revenues		975,215.37
State and Local Fiscal Assistance Act Utilized		275,915.36
Sale of Acquired Property		
Other Miscellaneous Revenues		554,514.05
	Total	10,781,681.77
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	10,961,681.77
Reserve For Uncollected Taxes		229,542.47
CAPITAL OUTLAY	TOTAL	415,760.89
Public Enterprises		12,377.88
Recreation—Culture		
Public Works		327,567.54
Buildings and Grounds		8,111.61
Library and Education		67,703.86
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	943,822	
Self-liquidating	377,825	377,825
Other	1,872,835	1,872,835
Total	3,194,482	2,250,660

ISSUED AND OUTSTANDING	
School	876,000.00
Self-Liquidating	275,000.00
Other	648,700.00
Total	1,799,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	329,092,966.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	406	1.77	4,454,600.00
2	Residential	5258	69.40	174,854,900.00
3	Farm			
4a	Commercial	461	10.08	25,395,400.00
4b	Industrial	87	15.10	38,040,700.00
4c	Apartments	102	3.65	9,207,700.00
Total		6314		251,953,300.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	254,003,886
Net Valuation Taxable-County	349,734,133
State Equalized Valuation	351,162,174
State Equalization Ratio	72.17

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.20	4,225,601.62
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.11	386,119.00
County Taxes	.37	1,319,020.73
County Library Taxes		
Local Municipal Purpose Taxes	.50	1,766,553.14
Veteran & Senior Citizen Taxes		292,190.00
Total Taxes for Rate Computation	2.18	7,989,484.49
Special District Taxes		
Bank Corp. Taxes		36,098.63
Added and Omitted Taxes		30,064.84
Total Taxes Levied - ABSTRACT		7,763,457.96
Total Taxes Billed		7,747,658.30
1977 TAXES COLLECTED		7,587,322.13
1977 Taxes Cancelled, Abated or Adjusted		8,891.39
Transfer to Tax Title Liens or Foreclosed		13,991.94
Balance Outstanding Dec. 31, 1977		137,452.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		133,269.74
Collected in 1977		125,433.94
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,835.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		31,862.14
Transfer From Taxes		13,991.94
Redeemed in 1977		253.81
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		45,600.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		106,970.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		106,970.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,102,077.60
Taxes Receivable		145,288.64
Tax Title Liens		45,600.27
Foreclosed Property		106,970.00
Emergencies & Other Deferred Charges		80,566.93
State and Federal Aid Receivable		3,685.29
Other Receivables		33,916.92
Total		1,518,105.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		700,051.33
Reserves for Receivables		329,401.83
Surplus Dec. 31, 1977		488,652.49
Total		1,518,105.65

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

NEW JERSEY STATE LIBRARY

2006

Population 1970 5,270
Population 1977 4,887
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.76

GARWOOD BOROUGH — UNION CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	358.36
Net Debt	112.86
Debt Service	5.67
Total Tax Levy	452.21
Municipal Expenditures	222.11

PER CENT:

Gross Debt	2.26
Net Debt	.71
Tax Levy Collected	98.99
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,800.08
Assessment of Taxes	10,700.00
Collection of Taxes	13,925.00
Planning, Housing & Development	4,600.00
Human Resources	2,000.00
Elections	2,000.00
General Administration (other)	103,299.92
JUDICIARY	
Municipal Courts	9,350.00
PUBLIC SAFETY	
Fire Protection	45,250.00
Police Protection	302,000.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	5,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	197,275.00
Sewers and Sewage Processing	66,400.00
Garbage and Trash Disposal	
Public Buildings and Grounds	23,250.00
Other Public Works	700.00
HEALTH and WELFARE	
Health Services Except Environmental	13,100.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	
Other Recreational Services	13,640.00
EDUCATION (excluding schools)	
Libraries	10,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,000.00
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,875.00
MUNICIPAL FUNCTIONS TOTAL	957,415.00
CAPITAL IMPROVEMENTS *MEMO*	42,900.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	17,697.67
DEFERRED CHARGES	6,318.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,836,749.67
RESERVE FOR UNCOLLECTED TAXES	94,008.25
EXPENDITURES TOTAL	2,922,188.77

REVENUES-REALIZED

1977 Property Taxes Collected		2,188,536.43
1977 Payments in Lieu of Taxes		999.03
Delinquent Tax & Lien Collections		48,460.28
Business Personalty Replacement Taxes		232,744.12
Taxes from Public Utilities		154,494.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		37,082.42
Federal Aid Revenues		6,875.00
State and Local Fiscal Assistance Act Utilized		37,903.00
Sale of Acquired Property		
Other Miscellaneous Revenues		182,459.26
	Total	2,889,554.34
Prior Years Surplus Appropriated		260,000.00
REVENUES	TOTAL	3,149,554.34
Reserve For Uncollected Taxes		94,008.25
CAPITAL OUTLAY	TOTAL	20,883.19
Public Enterprises		
Recreation—Culture		
Public Works		11,932.39
Buildings and Grounds		8,950.80
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,199,755	
Self-liquidating		
Other	551,527	551,527
Total	1,751,282	551,527
ISSUED AND OUTSTANDING		
School		449,755.30
Self-Liquidating		
Other		338,550.00
Total		788,305.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		77,598,685.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	.91	690,100.00
2	Residential	1207	63.58	48,065,000.00
3	Farm			
4a	Commercial	113	16.46	12,445,700.00
4b	Industrial	44	16.43	12,420,300.00
4c	Apartments	28	2.61	1,973,400.00
Total		1447		75,594,500.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	76,038,262
Net Valuation Taxable-County	86,773,715
State Equalized Valuation	79,749,738
State Equalization Ratio	95.34

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE

Local District School Taxes	.95	754,441.50
Regional & Consolidated School Tax	.80	637,942.04
School Taxes in Municipal Budget		
County Taxes	.56	444,366.13
County Library Taxes		
Local Municipal Purpose Taxes	.45	357,407.58
Veteran & Senior Citizen Taxes		54,570.00
Total Taxes for Rate Computation	2.76	2,248,727.25
Special District Taxes		
Bank Corp. Taxes		2,834.45
Added and Omitted Taxes		12,963.10
Total Taxes Levied - ABSTRACT		2,209,954.80
Total Taxes Billed		2,210,868.87
1977 TAXES COLLECTED		2,188,536.43
1977 Taxes Cancelled, Abated or Adjusted		1,456.01
Transfer to Tax Title Liens or Foreclosed		147.39
Balance Outstanding Dec. 31, 1977		20,729.04

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	61,755.20
Collected in 1977	48,443.79
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	13,311.41

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	2,063.50
Transfer From Taxes	147.39
Redeemed in 1977	16.49
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	2,194.40

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	27,384.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	27,384.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	431,901.25
Taxes Receivable	34,040.45
Tax Title Liens	2,194.40
Foreclosed Property	27,384.00
Emergencies & Other Deferred Charges	5,000.00
State and Federal Aid Receivable	1,890.00
Other Receivables	23,880.46
Total	526,290.56

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	144,015.86
Reserves for Receivables	87,499.31
Surplus Dec. 31, 1977	294,775.39
Total	526,290.56

0413

Population 1970 2,640
Population 1977 2,501
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.44
State Equalized Tax Rate 3.41

GIBBSBORO BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	205.58	Gross Debt	1.75
Net Debt	4.95	Net Debt	.04
Debt Service	3.36	Tax Levy Collected	95.09
Total Tax Levy	418.02	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	136.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,405.00
Assessment of Taxes	3,400.00
Collection of Taxes	4,145.00
Planning, Housing & Development	6,470.00
Human Resources	500.00
Elections	400.00
General Administration (other)	44,465.00
JUDICIARY	
Municipal Courts	4,594.92
PUBLIC SAFETY	
Fire Protection	10,435.00
Police Protection	33,240.36
Civil Defense & Disaster Control	545.00
Environmental Inspection & Control	2,710.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	47,040.00
Sewers and Sewage Processing	25.00
Garbage and Trash Disposal	19,826.00
Public Buildings and Grounds	10,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	375.00
Welfare-Public Assistance	5,445.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,635.00
Land Reclamation & Conservation	90.00
Other Recreational Services	8,270.00
EDUCATION (excluding schools)	
Libraries	7,970.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,682.32
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,289.00
MUNICIPAL FUNCTIONS TOTAL	243,957.60
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	8,400.00
Interest Payments	
DEFERRED CHARGES	7,567.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	989,120.23
RESERVE FOR UNCOLLECTED TAXES	82,037.01
EXPENDITURES TOTAL	1,331,082.83

REVENUES-REALIZED	
1977 Property Taxes Collected	991,698.31
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	37,839.73
Business Personalty Replacement Taxes	58,586.51
Taxes from Public Utilities	94,631.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,381.80
Federal Aid Revenues	14,953.90
State and Local Fiscal Assistance Act Utilized	17,626.00
Sale of Acquired Property	
Other Miscellaneous Revenues	23,848.65
Total	1,257,566.76
Prior Years Surplus Appropriated	57,550.00
REVENUES TOTAL	1,315,116.76
Reserve For Uncollected Taxes	82,037.01

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	501,785	
Self-liquidating		
Other	12,372	12,372
Total	514,157	12,372

ISSUED AND OUTSTANDING	
School	501,785.30
Self-Liquidating	
Other	3,000.00
Total	504,785.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,329,102.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	168	11.31	3,378,700.00
2	Residential	655	70.84	21,162,900.00
3	Farm	3	.30	88,400.00
4a	Commercial	31	7.31	2,183,500.00
4b	Industrial	5	9.65	2,883,900.00
4c	Apartments	2	.59	176,600.00
Total		864		29,874,000.00

Land Area	2.16 Sq. Miles
Net Valuation Taxable-Municipal	30,316,031
Net Valuation Taxable-County	31,016,088
State Equalized Valuation	30,547,846
State Equalization Ratio	99.23

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.10	336,040.80
Regional & Consolidated School Tax	.97	297,267.74
School Taxes in Municipal Budget		
County Taxes	1.14	348,051.39
County Library Taxes	.03	7,760.30
Local Municipal Purpose Taxes	.18	54,350.00
Veteran & Senior Citizen Taxes		19,490.00
Total Taxes for Rate Computation	3.42	1,062,960.23
Special District Taxes		
Bank Corp. Taxes		2,007.13
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,045,477.36
Total Taxes Billed		1,042,871.47
1977 TAXES COLLECTED		991,698.31
1977 Taxes Cancelled, Abated or Adjusted		915.04
Transfer to Tax Title Liens or Foreclosed		2,284.16
Balance Outstanding Dec. 31, 1977		47,973.96

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	42,561.04
Collected in 1977	37,839.73
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	2,801.28
Balance December 31, 1977	1,920.03
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	304.75
Transfer From Taxes	5,414.42
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	5,719.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	12,406.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	2,000.00
Cancelled, Abated or Adjusted (1977)	200.00
Balance December 31, 1977	10,206.00

C[illegible] FINANCES DECEMBER 31, 1977

ASSETS	
Dec. 31, 1977	241,453.28
[illegible]s Receivable	49,893.99
[illegible]ax Title Liens	5,719.17
Foreclosed Property	10,206.00
Emergencies & Other Deferred Charges	25,351.05
State and Federal Aid Receivable	1,181.75
Other Receivables	10,730.98
Total	344,536.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	169,048.75
Reserves for Receivables	73,550.14
Surplus Dec. 31, 1977	101,937.33
Total	344,536.22

1977/3000

0806

Population 1970 12,970
Population 1977 15,293
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.95
State Equalized Tax Rate 2.81

GLASSBORO BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	210.16	Gross Debt	2.54
Net Debt	48.13	Net Debt	.58
Debt Service	3.85	Tax Levy Collected	95.11
Total Tax Levy	275.62	Tax Levy Cancelled, Abated or Adjusted	1.25
Municipal Expenditures	172.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,900.00
Municipal Clerk	20,930.00
Financial Administration	12,100.00
Assessment of Taxes	32,675.00
Collection of Taxes	22,650.00
Planning, Housing & Development	30,125.00
Human Resources	7,000.00
Elections	3,200.00
General Administration (other)	169,300.00
JUDICIARY	
Municipal Courts	33,700.00
PUBLIC SAFETY	
Fire Protection	40,000.00
Police Protection	510,273.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	29,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	607,627.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	105,650.00
Public Buildings and Grounds	65,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	35,900.00
Welfare-Public Assistance	5,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	1,450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	81,154.00
Land Reclamation & Conservation	3,200.00
Other Recreational Services	9,715.00
EDUCATION (excluding schools)	
Libraries	57,330.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	161,200.00
Employee Fringe Benefits	65,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	191,708.00
MUNICIPAL FUNCTIONS TOTAL	2,318,187.00
CAPITAL IMPROVEMENTS *MEMO*	8,400.00
DEBT SERVICE	
Principal Payments	40,700.00
Interest Payments	18,234.50
DEFERRED CHARGES	764.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,628,408.15
RESERVE FOR UNCOLLECTED TAXES	263,210.18
EXPENDITURES TOTAL	6,269,504.30

REVENUES-REALIZED	
1977 Property Taxes Collected	4,000,994.42
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	199,323.05
Business Personalty Replacement Taxes	245,854.94
Taxes from Public Utilities	520,542.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	94,046.88
Federal Aid Revenues	180,049.07
State and Local Fiscal Assistance Act Utilized	190,197.00
Sale of Acquired Property	12,040.00
Other Miscellaneous Revenues	252,310.49
Total	5,695,357.89
Prior Years Surplus Appropriated	416,114.28
REVENUES TOTAL	6,111,472.17
Reserve For Uncollected Taxes	263,210.18

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,250,000	
Self-liquidating	228,000	
Other	736,050	736,050
Total	3,214,050	736,050

ISSUED AND OUTSTANDING	
School	2,250,000.00
Self-Liquidating	228,000.00
Other	516,050.00
Total	2,994,050.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	126,648,223.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	784	2.78	2,240,400.00
2	Residential	2658	54.57	43,991,300.00
3	Farm	105	2.50	2,015,400.00
4a	Commercial	229	20.23	16,308,100.00
4b	Industrial	18	6.86	5,531,500.00
4c	Apartments	35	13.06	10,529,300.00
Total		3829		80,616,000.00

Land Area	9.37 Sq. Miles
Net Valuation Taxable-Municipal	83,743,651
Net Valuation Taxable-County	133,610,301
State Equalized Valuation	145,134,581
State Equalization Ratio	56.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.92	2,837,672.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	781,146.25
County Library Taxes	.01	9,589.90
Local Municipal Purpose Taxes	.35	510,836.27
Veteran & Senior Citizen Taxes		83,620.00
Total Taxes for Rate Computation	2.81	4,222,864.42
Special District Taxes		
Bank Corp. Taxes		8,217.08
Added and Omitted Taxes		67,667.08
Total Taxes Levied - ABSTRACT		4,215,128.58
Total Taxes Billed		4,206,911.50
1977 TAXES COLLECTED		4,000,994.42
1977 Taxes Cancelled, Abated or Adjusted		52,462.57
Transfer to Tax Title Liens or Foreclosed		30,796.24
Balance Outstanding Dec. 31, 1977		122,658.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		110,236.89
Collected in 1977		95,365.61
Cancelled, Abated or Adjusted 1977		575.49
Transfers to Tax Title Liens or Foreclosed		11,071.52
Balance December 31, 1977		3,224.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		134,483.60
Transfer From Taxes		42,795.99
Redeemed in 1977		103,957.44
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		73,322.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		257,604.84
Transfers From Taxes or Liens		
Sale for Cash (1977)		12,040.00
Cancelled, Abated or Adjusted (1977)		4,635.00
Balance December 31, 1977		240,929.84
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		735,545.73
Taxes Receivable		125,882.54
Tax Title Liens		73,322.15
Foreclosed Property		240,929.84
Emergencies & Other Deferred Charges		24,900.00
State and Federal Aid Receivable		3,764.50
Other Receivables		13,910.16
Total		1,218,254.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		339,656.48
Reserves for Receivables		454,044.69
Surplus Dec. 31, 1977		424,553.75
Total		1,218,254.92

1977/3000

1012

Population 1970 **875**
Population 1977 **850**
S & P Rating
Moody Rating

General Tax Rate Per $100. **4.05**
State Equalized Tax Rate **3.59**

GLEN GARDNER BOROUGH — HUNTERDON CO

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt **165.33**
Net Debt
Debt Service
Total Tax Levy **388.18**
Municipal Expenditures **183.82**

PER CENT:
Gross Debt **1.65**
Net Debt
Tax Levy Collected **165.85**
Tax Levy Cancelled, Abated or Adjusted **.05**

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	2,400.00
Collection of Taxes	1,500.00
Planning, Housing & Development	5,017.50
Human Resources	
Elections	
General Administration (other)	19,900.00
JUDICIARY	
Municipal Courts	4,000.00
PUBLIC SAFETY	
Fire Protection	3,400.00
Police Protection	13,030.46
Civil Defense & Disaster Control	
Environmental Inspection & Control	900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	15,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,782.50
Public Buildings and Grounds	16,717.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	125.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	75.00
Other Recreational Services	2,925.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,708.00
MUNICIPAL FUNCTIONS TOTAL	104,680.46
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,722.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	263,623.65
RESERVE FOR UNCOLLECTED TAXES	49,844.00
EXPENDITURES TOTAL	419,870.75

REVENUES-REALIZED	
1977 Property Taxes Collected	273,016.27
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	36,328.55
Business Personalty Replacement Taxes	6,239.95
Taxes from Public Utilities	17,348.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,958.01
Federal Aid Revenues	1,708.00
State and Local Fiscal Assistance Act Utilized	15,757.00
Sale of Acquired Property	
Other Miscellaneous Revenues	15,553.02
Total	370,909.41
Prior Years Surplus Appropriated	10,000.00
REVENUES TOTAL	380,909.41
Reserve For Uncollected Taxes	49,844.00
CAPITAL OUTLAY TOTAL	7,445.66
Public Enterprises	
Recreation—Culture	3,945.66
Public Works	3,500.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	118,533	
Self-liquidating	22,000	
Other		
Total	140,533	

ISSUED AND OUTSTANDING	
School	118,533.11
Self-Liquidating	22,000.00
Other	
Total	140,533.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,502,558.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	6.42	509,222.00
2	Residential	216	76.04	6,032,890.00
3	Farm	29	7.16	568,576.00
4a	Commercial	14	7.94	629,600.00
4b	Industrial	1	1.34	106,250.00
4c	Apartments	2	1.10	87,650.00
Total		319		7,934,188.00

Land Area 1.46 Sq. Miles

Net Valuation Taxable-Municipal	8,079,328
Net Valuation Taxable-County	8,728,354
State Equalized Valuation	9,088,420
State Equalization Ratio	88.72

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.47	133,411.00
Regional & Consolidated School Tax	1.00	91,112.56
School Taxes in Municipal Budget		
County Taxes	.41	37,027.41
County Library Taxes	.02	2,072.68
Local Municipal Purpose Taxes	.69	62,878.78
Veteran & Senior Citizen Taxes		6,050.00
Total Taxes for Rate Computation	3.59	332,552.43
Special District Taxes		
Bank Corp. Taxes		1,598.83
Added and Omitted Taxes		1,854.21
Total Taxes Levied - ABSTRACT		329,955.47
Total Taxes Billed		329,227.70
1977 TAXES COLLECTED		273,016.27
1977 Taxes Cancelled, Abated or Adjusted		160.00
Transfer to Tax Title Liens or Foreclosed		9,076.11
Balance Outstanding Dec. 31, 1977		46,975.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		45,653.43
Collected in 1977		29,545.03
Cancelled, Abated or Adjusted 1977		50.00
Transfers to Tax Title Liens or Foreclosed		642.24
Balance December 31, 1977		15,416.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		33,834.28
Transfer From Taxes		9,859.73
Redeemed in 1977		6,783.52
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		36,910.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		166,097.23
Taxes Receivable		62,391.48
Tax Title Liens		36,910.49
Foreclosed Property		
Emergencies & Other Deferred Charges		8,836.68
State and Federal Aid Receivable		5,500.00
Other Receivables		2,256.19
Total		281,992.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		145,231.82
Reserves for Receivables		101,558.16
Surplus Dec. 31, 1977		35,202.09
Total		281,992.07

0708

Population 1970 8,520
Population 1977 8,180
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.89
State Equalized Tax Rate 5.30

GLEN RIDGE BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 260.64
Net Debt
Debt Service
Total Tax Levy 771.12
Municipal Expenditures 275.26

PER CENT:
Gross Debt 1.88
Net Debt
Tax Levy Collected 99.14
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,793.00
Assessment of Taxes	9,533.00
Collection of Taxes	23,259.00
Planning, Housing & Development	1,800.00
Human Resources	
Elections	1,680.00
General Administration (other)	137,477.00
JUDICIARY	
Municipal Courts	16,734.00
PUBLIC SAFETY	
Fire Protection	194,551.00
Police Protection	563,773.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	12,620.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	212,058.00
Sewers and Sewage Processing	64,384.00
Garbage and Trash Disposal	240,300.00
Public Buildings and Grounds	41,940.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,277.00
Welfare-Public Assistance	2,251.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,755.00
Land Reclamation & Conservation	
Other Recreational Services	37,294.00
EDUCATION (excluding schools)	
Libraries	81,580.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	200,724.00
Employee Fringe Benefits	47,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,948.00
MUNICIPAL FUNCTIONS TOTAL	2,008,131.00
CAPITAL IMPROVEMENTS *MEMO*	132,400.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	55,417.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,819,606.40
RESERVE FOR UNCOLLECTED TAXES	188,078.16
EXPENDITURES TOTAL	7,071,232.90

REVENUES-REALIZED	
1977 Property Taxes Collected	6,249,726.06
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	58,918.39
Business Personalty Replacement Taxes	42,030.29
Taxes from Public Utilities	167,720.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,743.95
Federal Aid Revenues	6,948.00
State and Local Fiscal Assistance Act Utilized	42,074.14
Sale of Acquired Property	
Other Miscellaneous Revenues	347,267.14
Total	6,973,428.16
Prior Years Surplus Appropriated	170,000.00
REVENUES TOTAL	7,143,428.16
Reserve For Uncollected Taxes	188,078.16
CAPITAL OUTLAY TOTAL	48,661.55
Public Enterprises	3,195.22
Recreation—Culture	
Public Works	42,592.33
Buildings and Grounds	2,874.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,132,000	
Self-liquidating		
Other		
Total	2,132,000	

ISSUED AND OUTSTANDING	
School	2,132,000.00
Self-Liquidating	
Other	
Total	2,132,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	113,117,343.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	25	.43	340,300.00
2	Residential	2207	91.07	72,084,000.00
3	Farm			
4a	Commercial	12	5.03	3,983,800.00
4b	Industrial	1	.19	149,800.00
4c	Apartments	2	3.27	2,590,700.00
Total		2247		79,148,600.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	79,882,700
Net Valuation Taxable-County	114,794,862
State Equalized Valuation	118,562,481
State Equalization Ratio	67.19

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.66	3,161,078.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.40	1,658,527.65
County Library Taxes		
Local Municipal Purpose Taxes	1.24	1,477,193.14
Veteran & Senior Citizen Taxes		50,450.00
Total Taxes for Rate Computation	5.30	6,347,249.54
Special District Taxes		
Bank Corp. Taxes		6,130.07
Added and Omitted Taxes		4,828.68
Total Taxes Levied - ABSTRACT		6,307,758.29
Total Taxes Billed		6,303,940.82
1977 TAXES COLLECTED		6,249,726.06
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,459.65
Balance Outstanding Dec. 31, 1977		52,755.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		89,505.39
Collected in 1977		58,918.39
Cancelled, Abated or Adjusted 1977		30,587.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		14,274.12
Transfer From Taxes		1,459.65
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		15,733.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		410.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		410.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,668,372.94
Taxes Receivable	52,755.11
Tax Title Liens	15,733.77
Foreclosed Property	410.00
Emergencies & Other Deferred Charges	32,082.00
State and Federal Aid Receivable	698.07
Other Receivables	2,810.91
Total	1,772,862.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,419,937.88
Reserves for Receivables	71,709.79
Surplus Dec. 31, 1977	281,215.13
Total	1,772,862.80

1977/3000

0222

Population 1970 13,015
Population 1977 12,070
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.82
State Equalized Tax Rate 2.94

GLEN ROCK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	258.85
Net Debt	160.42
Debt Service	17.40
Total Tax Levy	620.06
Municipal Expenditures	247.89

PER CENT:

Gross Debt	1.35
Net Debt	.83
Tax Levy Collected	97.66
Tax Levy Cancelled, Abated or Adjusted	1.39

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	8,821.00
Collection of Taxes	15,379.00
Planning, Housing & Development	11,433.00
Human Resources	20,076.00
Elections	2,082.00
General Administration (other)	293,210.00
JUDICIARY	
Municipal Courts	19,365.00
PUBLIC SAFETY	
Fire Protection	59,144.00
Police Protection	587,012.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	18,265.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	318,139.00
Sewers and Sewage Processing	103,377.00
Garbage and Trash Disposal	231,365.00
Public Buildings and Grounds	35,661.00
Other Public Works	17,500.00
HEALTH and WELFARE	
Health Services Except Environmental	28,605.00
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	83,640.00
Land Reclamation & Conservation	
Other Recreational Services	86,034.00
EDUCATION (excluding schools)	
Libraries	149,394.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	200,700.00
Employee Fringe Benefits	60,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	53,115.00
MUNICIPAL FUNCTIONS TOTAL	2,414,317.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	111,000.00
Interest Payments	99,075.08
DEFERRED CHARGES	47,651.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,967,693.63
RESERVE FOR UNCOLLECTED TAXES	320,034.21
EXPENDITURES TOTAL	8,959,771.65

REVENUES-REALIZED

1977 Property Taxes Collected		7,327,109.80
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		101,250.58
Business Personalty Replacement Taxes		103,793.82
Taxes from Public Utilities		391,662.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		88,030.28
Federal Aid Revenues		54,994.46
State and Local Fiscal Assistance Act Utilized		73,263.00
Sale of Acquired Property		
Other Miscellaneous Revenues		251,876.66
	Total	8,391,981.55
Prior Years Surplus Appropriated		489,000.00
REVENUES	TOTAL	8,880,981.55
Reserve For Uncollected Taxes		320,034.21
CAPITAL OUTLAY	TOTAL	165,134.04
Public Enterprises		
Recreation—Culture		32,930.21
Public Works		131,049.40
Buildings and Grounds		1,154.43
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,188,000	
Self-liquidating		
Other	1,936,303	1,936,303
Total	3,124,303	1,936,303

ISSUED AND OUTSTANDING	
School	1,188,000.00
Self-Liquidating	
Other	1,705,305.00
Total	2,893,305.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	232,018,494.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	132	.71	1,884,200.00
2	Residential	3697	89.36	235,908,400.00
3	Farm			
4a	Commercial	89	6.54	17,277,000.00
4b	Industrial	6	3.38	8,915,900.00
4c	Apartments			
Total		3924		263,985,500.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	265,467,356
Net Valuation Taxable-County	233,535,474
State Equalized Valuation	254,835,074
State Equalization Ratio	104.20

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE → 2.00	
Local District School Taxes	5,086,864.00
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	
County Taxes .35	880,829.63
County Library Taxes	
Local Municipal Purpose Taxes .59	1,492,507.60
Veteran & Senior Citizen Taxes	96,250.00
Total Taxes for Rate Computation 2.94	7,556,451.23
Special District Taxes	
Bank Corp. Taxes	11,967.25
Added and Omitted Taxes	12,010.78
Total Taxes Levied - ABSTRACT	7,484,179.26
Total Taxes Billed	7,502,932.22
1977 TAXES COLLECTED	7,327,109.80
1977 Taxes Cancelled, Abated or Adjusted	104,187.32
Transfer to Tax Title Liens or Foreclosed	1,780.07
Balance Outstanding Dec. 31, 1977	69,855.03

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	101,254.08
Collected in 1977	101,250.58
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	3.50

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	7,669.16
Transfer From Taxes	1,780.07
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	9,449.23

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	220,000.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	23,100.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	196,900.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	448,457.00
Taxes Receivable	69,858.53
Tax Title Liens	9,449.23
Foreclosed Property	196,900.00
Emergencies & Other Deferred Charges	31,000.00
State and Federal Aid Receivable	
Other Receivables	27,300.67
Total	782,965.43

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	295,603.36
Reserves for Receivables	303,508.43
Surplus Dec. 31, 1977	183,853.64
Total	782,965.43

0414

Population 1970 14,735
Population 1977 13,545
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.44
State Equalized Tax Rate 3.09

GLOUCESTER CITY -- CAMDEN CO.

Form of Government:
Special Charter (P.L. 1868 c.44)
Number of Members on Governing Body 7

PER CAPITA:
Gross Debt 113.84
Net Debt
Debt Service
Total Tax Levy 262.86
Municipal Expenditures 199.43

PER CENT:
Gross Debt 1.50
Net Debt
Tax Levy Collected 86.28
Tax Levy Cancelled, Abated or Adjusted .07

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	58,068.00
Assessment of Taxes	16,378.00
Collection of Taxes	16,623.00
Planning, Housing & Development	5,650.00
Human Resources	
Elections	4,200.00
General Administration (other)	139,727.00
JUDICIARY	
Municipal Courts	29,186.00
PUBLIC SAFETY	
Fire Protection	253,016.00
Police Protection	420,324.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	38,496.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	477,399.31
Sewers and Sewage Processing	
Garbage and Trash Disposal	14,400.00
Public Buildings and Grounds	105,437.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	38,600.00
Welfare-Public Assistance	11,850.00
Hospitals, Clinics, First Aid	83,090.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	61,190.00
Land Reclamation & Conservation	
Other Recreational Services	23,000.00
EDUCATION (excluding schools)	
Libraries	112,859.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	178,757.40
Employee Fringe Benefits	65,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	118,664.10
MUNICIPAL FUNCTIONS TOTAL	2,276,114.81
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	15,114.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,989,396.08
RESERVE FOR UNCOLLECTED TAXES	410,021.39
EXPENDITURES TOTAL	5,690,647.24

REVENUES-REALIZED	
1977 Property Taxes Collected	3,068,226.16
1977 Payments in Lieu of Taxes	6,600.00
Delinquent Tax & Lien Collections	372,153.95
Business Personalty Replacement Taxes	392,857.72
Taxes from Public Utilities	948,018.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	102,364.72
Federal Aid Revenues	121,083.37
State and Local Fiscal Assistance Act Utilized	142,800.00
Sale of Acquired Property	16,725.00
Other Miscellaneous Revenues	180,693.55
Total	5,351,522.78
Prior Years Surplus Appropriated	317,837.81
REVENUES TOTAL	5,669,360.59
Reserve For Uncollected Taxes	410,021.39
CAPITAL OUTLAY TOTAL	225,347.10
Public Enterprises	1,213.10
Recreation—Culture	
Public Works	224,134.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,332,000	
Self-liquidating	210,000	
Other		
Total	1,542,000	

ISSUED AND OUTSTANDING	
School	1,332,000.00
Self-Liquidating	210,000.00
Other	
Total	1,542,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,782,353.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	302	1.85	975,300.00
2	Residential	3645	53.15	28,049,500.00
3	Farm			
4a	Commercial	370	25.96	13,701,144.00
4b	Industrial	38	14.62	7,714,000.00
4c	Apartments	15	4.43	2,336,400.00
Total		4370		52,776,344.00

Land Area 2.32 Sq. Miles

Net Valuation Taxable-Municipal	54,767,508
Net Valuation Taxable-County	116,094,911
State Equalized Valuation	112,019,832
State Equalization Ratio	47.97

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.46	1,661,554.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.16	1,327,841.58
County Library Taxes		
Local Municipal Purpose Taxes	.47	536,721.58
Veteran & Senior Citizen Taxes		154,230.00
Total Taxes for Rate Computation	3.09	3,680,347.66
Special District Taxes		
Bank Corp. Taxes		5,177.01
Added and Omitted Taxes		29,175.85
Total Taxes Levied - ABSTRACT		3,560,470.52
Total Taxes Billed		3,556,203.36
1977 TAXES COLLECTED		3,068,226.16
1977 Taxes Cancelled, Abated or Adjusted		2,537.36
Transfer to Tax Title Liens or Foreclosed		29,666.90
Balance Outstanding Dec. 31, 1977		455,772.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		407,786.44
Collected in 1977		345,717.73
Cancelled, Abated or Adjusted 1977		35,362.00
Transfers to Tax Title Liens or Foreclosed		7,035.46
Balance December 31, 1977		19,671.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		121,136.58
Transfer From Taxes		32,174.73
Redeemed in 1977		26,436.22
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		29,763.28
Balance December 31, 1977		97,111.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		108,762.98
Transfers From Taxes or Liens		34,837.02
Sale for Cash (1977)		16,700.00
Cancelled, Abated or Adjusted (1977)		23,700.00
Balance December 31, 1977		103,200.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		784,970.36
Taxes Receivable		475,444.19
Tax Title Liens		97,111.81
Foreclosed Property		103,200.00
Emergencies & Other Deferred Charges		45,767.41
State and Federal Aid Receivable		1,891.06
Other Receivables		42,193.83
Total		1,550,578.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		324,220.03
Reserves for Receivables		717,949.83
Surplus Dec. 31, 1977		508,408.80
Total		1,550,578.66

0415

Population 1970 26,610
Population 1977 39,132
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 3.18

GLOUCESTER TOWNSHIP — CAMDEN CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	278.82	Gross Debt	3.17
Net Debt	58.70	Net Debt	.67
Debt Service	3.41	Tax Levy Collected	92.78
Total Tax Levy	344.24	Tax Levy Cancelled, Abated or Adjusted	1.30
Municipal Expenditures	131.80		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	39,820.00
Municipal Clerk	52,140.94
Financial Administration	37,338.44
Assessment of Taxes	52,021.63
Collection of Taxes	124,921.46
Planning, Housing & Development	45,756.22
Human Resources	16,125.00
Elections	
General Administration (other)	486,865.75
JUDICIARY	
Municipal Courts	74,335.68
PUBLIC SAFETY	
Fire Protection	56,709.00
Police Protection	1,095,470.47
Civil Defense & Disaster Control	1,540.00
Environmental Inspection & Control	88,591.17
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	630,467.86
Sewers and Sewage Processing	
Garbage and Trash Disposal	168,410.08
Public Buildings and Grounds	114,987.32
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,550.00
Welfare-Public Assistance	42,117.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	87,589.98
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	820.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	286,703.88
Employee Fringe Benefits	123,274.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	334,694.00
MUNICIPAL FUNCTIONS TOTAL	3,973,249.88
CAPITAL IMPROVEMENTS *MEMO*	31,500.00
DEBT SERVICE	
Principal Payments	51,000.00
Interest Payments	82,380.12
DEFERRED CHARGES	48,442.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,891,079.70
RESERVE FOR UNCOLLECTED TAXES	1,002,404.00
EXPENDITURES TOTAL	16,048,555.82

REVENUES-REALIZED

1977 Property Taxes Collected	12,485,202.57
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,245,282.95
Business Personalty Replacement Taxes	156,114.61
Taxes from Public Utilities	1,053,009.14
Other Miscellaneous Tax Revenues	
State Aid Revenues	253,540.72
Federal Aid Revenues	310,978.24
State and Local Fiscal Assistance Act Utilized	298,664.00
Sale of Acquired Property	
Other Miscellaneous Revenues	499,325.36
Total	16,302,117.59
Prior Years Surplus Appropriated	
REVENUES TOTAL	16,302,117.59
Reserve For Uncollected Taxes	1,002,404.00
CAPITAL OUTLAY TOTAL	1,214,090.62
Public Enterprises	
Recreation—Culture	
Public Works	349,090.62
Buildings and Grounds	865,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,613,627	
Self-liquidating		
Other	2,297,100	2,297,100
Total	10,910,727	2,297,100

ISSUED AND OUTSTANDING	
School	8,022,627.10
Self-Liquidating	
Other	1,827,500.00
Total	9,850,127.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	344,386,873.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2438	6.30	25,501,879.00
2	Residential	8854	72.62	294,070,560.00
3	Farm	98	1.91	7,727,982.00
4o	Commercial	331	8.81	35,677,490.00
4b	Industrial	29	1.24	5,029,300.00
4c	Apartments	36	9.12	36,929,380.00
Total		11786		404,936,591.00

Land Area 23.14 Sq. Miles

Net Valuation Taxable-Municipal	410,497,339
Net Valuation Taxable-County	364,258,564
State Equalized Valuation	398,512,316
State Equalization Ratio	103.05

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →	1.09	
Local District School Taxes	1.09	4,359,062.42
Regional & Consolidated School Tax	.45	1,773,546.02
School Taxes in Municipal Budget		
County Taxes	1.03	4,109,079.89
County Library Taxes	.02	91,138.37
Local Municipal Purpose Taxes	.59	2,357,382.00
Veteran & Senior Citizen Taxes		230,460.00
Total Taxes for Rate Computation	3.18	12,920,668.70
Special District Taxes		558,253.00
Bank Corp. Taxes		14,308.94
Added and Omitted Taxes		207,899.91
Total Taxes Levied - ABSTRACT		13,470,670.55
Total Taxes Billed		13,456,361.61
1977 TAXES COLLECTED		12,485,202.57
1977 Taxes Cancelled, Abated or Adjusted		174,979.86
Transfer to Tax Title Liens or Foreclosed		181,554.09
Balance Outstanding Dec. 31, 1977		614,625.09

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	1,223,245.67
Collected in 1977	1,006,527.71
Cancelled, Abated or Adjusted 1977	63,096.84
Transfers to Tax Title Liens or Foreclosed	119,408.99
Balance December 31, 1977	34,212.13

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	376,438.79
Transfer From Taxes	300,963.08
Redeemed in 1977	238,755.24
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	438,646.63

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	14,470.47
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	14,470.47

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,139,526.32
Taxes Receivable	648,837.22
Tax Title Liens	438,646.63
Foreclosed Property	14,470.47
Emergencies & Other Deferred Charges	214,641.29
State and Federal Aid Receivable	19,460.31
Other Receivables	86,868.96
Total	2,562,451.20

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	424,476.50
Reserves for Receivables	1,164,118.28
Surplus Dec. 31, 1977	973,856.42
Total	2,562,451.20

1977/3000

NEW JERSEY STATE LIBRARY

1908

Population 1970 1,380
Population 1977 2,167
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 3.12

GREEN TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	405.63	Gross Debt	2.78
Net Debt	9.69	Net Debt	.07
Debt Service	3.23	Tax Levy Collected	96.81
Total Tax Levy	477.61	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	139.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,392.10
Assessment of Taxes	5,194.62
Collection of Taxes	13,812.00
Planning, Housing & Development	18,101.00
Human Resources	
Elections	
General Administration (other)	38,027.70
JUDICIARY	
Municipal Courts	2,850.00
PUBLIC SAFETY	
Fire Protection	6,700.00
Police Protection	14,593.00
Civil Defense & Disaster Control	299.00
Environmental Inspection & Control	10,728.20
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,457.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	500.00
Public Buildings and Grounds	5,975.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,175.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	2,180.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	323.00
Other Recreational Services	677.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,465.38
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,268.00
MUNICIPAL FUNCTIONS TOTAL	227,718.00
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	1,000.00
DEFERRED CHARGES	11,810.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	966,700.87
RESERVE FOR UNCOLLECTED TAXES	55,850.00
EXPENDITURES TOTAL	1,269,079.28

REVENUES-REALIZED		
1977 Property Taxes Collected		1,003,470.01
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		44,904.85
Business Personalty Replacement Taxes		25,218.37
Taxes from Public Utilities		49,072.90
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,130.24
Federal Aid Revenues		6,268.00
State and Local Fiscal Assistance Act Utilized		10,300.00
Sale of Acquired Property		20,216.00
Other Miscellaneous Revenues		41,368.49
	Total	1,211,948.86
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	1,261,948.86
Reserve For Uncollected Taxes		55,850.00
CAPITAL OUTLAY	TOTAL	17,498.57
Public Enterprises		
Recreation—Culture		
Public Works		17,017.50
Buildings and Grounds		481.07
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	858,000	
Self-liquidating		
Other	21,000	21,000
Total	879,000	21,000
ISSUED AND OUTSTANDING		
School		858,000.00
Self-Liquidating		
Other		12,000.00
Total		870,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		31,595,549.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	629	7.71	2,086,310.00
2	Residential	535	69.12	18,712,115.00
3	Farm	257	17.55	4,751,432.00
4a	Commercial	12	1.96	531,200.00
4b	Industrial	8	3.67	992,700.00
4c	Apartments			
Total		1441		27,073,757.00

Land Area 15.80 Sq. Miles

Net Valuation Taxable-Municipal	27,276,406
Net Valuation Taxable-County	33,081,950
State Equalized Valuation	32,916,480
State Equalization Ratio	82.76

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.24	739,049.40
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	216,939.54
County Library Taxes	.03	10,711.93
Local Municipal Purpose Taxes	.18	60,108.40
Veteran & Senior Citizen Taxes		13,060.00
Total Taxes for Rate Computation	3.11	1,039,869.27
Special District Taxes		
Bank Corp. Taxes		329.16
Added and Omitted Taxes		7,840.17
Total Taxes Levied - ABSTRACT		1,034,978.60
Total Taxes Billed		1,036,560.71
1977 TAXES COLLECTED		1,003,470.01
1977 Taxes Cancelled, Abated or Adjusted		2,897.63
Transfer to Tax Title Liens or Foreclosed		3,826.55
Balance Outstanding Dec. 31, 1977		26,366.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		39,977.61
Collected in 1977		36,148.43
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,859.98
Balance December 31, 1977		1,969.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,679.59
Transfer From Taxes		5,822.49
Redeemed in 1977		8,756.42
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,745.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		107,466.03
Taxes Receivable		28,335.72
Tax Title Liens		9,745.66
Foreclosed Property		
Emergencies & Other Deferred Charges		38,239.42
State and Federal Aid Receivable		1,090.30
Other Receivables		329,259.40
Total		514,136.53
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		50,290.09
Reserves for Receivables		366,990.78
Surplus Dec. 31, 1977		96,855.66
Total		514,136.53

1977/3000

1809

Population 1970	4,325
Population 1977	4,424
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. **4.55**

State Equalized Tax Rate **3.04**

GREEN BROOK TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	798.58	Gross Debt	3.73
Net Debt	281.87	Net Debt	1.32
Debt Service	16.52	Tax Levy Collected	96.54
Total Tax Levy	676.38	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	218.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,590.00
Assessment of Taxes	7,585.00
Collection of Taxes	17,350.00
Planning, Housing & Development	37,621.85
Human Resources	500.00
Elections	625.00
General Administration (other)	113,645.00
JUDICIARY	
Municipal Courts	13,285.00
PUBLIC SAFETY	
Fire Protection	69,257.70
Police Protection	266,861.15
Civil Defense & Disaster Control	
Environmental Inspection & Control	9,285.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	81,236.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	15,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,641.47
Welfare-Public Assistance	2,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	6,350.00
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,173.12
Employee Fringe Benefits	14,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,269.00
MUNICIPAL FUNCTIONS TOTAL	735,125.29
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	63,100.03
DEFERRED CHARGES	15,387.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,549,205.45
RESERVE FOR UNCOLLECTED TAXES	142,100.17
EXPENDITURES TOTAL	3,514,918.53

REVENUES-REALIZED	
1977 Property Taxes Collected	2,887,743.40
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	135,497.46
Business Personalty Replacement Taxes	75,136.27
Taxes from Public Utilities	195,745.17
Other Miscellaneous Tax Revenues	
State Aid Revenues	30,692.56
Federal Aid Revenues	3,269.00
State and Local Fiscal Assistance Act Utilized	42,266.22
Sale of Acquired Property	
Other Miscellaneous Revenues	125,700.27
Total	3,496,050.35
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	3,556,050.35
Reserve For Uncollected Taxes	142,100.17
CAPITAL OUTLAY TOTAL	263,718.07
Public Enterprises	
Recreation—Culture	10,087.83
Public Works	120,730.26
Buildings and Grounds	132,899.98
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,785,000	
Self-liquidating	500,900	
Other	1,247,000	1,247,000
Total	3,532,900	1,247,000

ISSUED AND OUTSTANDING	
School	1,785,000.00
Self-Liquidating	280,000.00
Other	1,220,000.00
Total	3,285,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	94,763,362.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	326	6.94	4,508,575.00
2	Residential	1256	67.59	43,891,915.00
3	Farm	3	.01	5,075.00
4a	Commercial	124	23.44	15,220,450.00
4b	Industrial	7	2.02	1,314,500.00
4c	Apartments			
Total		1716		64,940,515.00

Land Area 4.60 Sq. Miles

Net Valuation Taxable-Municipal	65,263,324
Net Valuation Taxable-County	99,877,522
State Equalized Valuation	97,539,149
State Equalization Ratio	66.80

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.08	2,029,422.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	495,448.82
County Library Taxes	.02	24,334.13
Local Municipal Purpose Taxes	.43	415,882.70
Veteran & Senior Citizen Taxes		31,410.00
Total Taxes for Rate Computation	3.04	2,996,498.15
Special District Taxes		
Bank Corp. Taxes		950.40
Added and Omitted Taxes		26,258.72
Total Taxes Levied - ABSTRACT		2,992,297.27
Total Taxes Billed		2,991,346.87
1977 TAXES COLLECTED		2,887,743.40
1977 Taxes Cancelled, Abated or Adjusted		320.00
Transfer to Tax Title Liens or Foreclosed		6,525.01
Balance Outstanding Dec. 31, 1977		96,758.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		126,449.68
Collected in 1977		121,723.08
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		35.28
Balance December 31, 1977		4,691.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		36,448.04
Transfer From Taxes		6,567.33
Redeemed in 1977		13,774.38
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		29,240.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		41,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		41,900.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	454,669.33
Taxes Receivable	101,449.78
Tax Title Liens	29,240.99
Foreclosed Property	41,900.00
Emergencies & Other Deferred Charges	18,680.00
State and Federal Aid Receivable	16,490.77
Other Receivables	3,406.23
Total	665,837.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	142,789.56
Reserves for Receivables	175,997.00
Surplus Dec. 31, 1977	347,050.54
Total	665,837.10

0606

Population 1970 965
Population 1977 989
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.97
State Equalized Tax Rate 3.40

GREENWICH TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 602.16
Net Debt
Debt Service
Total Tax Levy 430.88
Municipal Expenditures 138.68

PER CENT:
Gross Debt 5.09
Net Debt
Tax Levy Collected 85.88
Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	4,100.00
Assessment of Taxes	2,700.00
Collection of Taxes	2,100.00
Planning, Housing & Development	5,200.00
Human Resources	
Elections	1,000.00
General Administration (other)	9,714.76
JUDICIARY	
Municipal Courts	1,300.00
PUBLIC SAFETY	
Fire Protection	7,575.81
Police Protection	650.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	380.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	5,755.24
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,700.00
Public Buildings and Grounds	4,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,600.00
Land Reclamation & Conservation	100.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,026.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,026.00
MUNICIPAL FUNCTIONS TOTAL	62,977.81
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,180.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	424,039.56
RESERVE FOR UNCOLLECTED TAXES	72,000.00
EXPENDITURES TOTAL	561,197.37

REVENUES-REALIZED	
1977 Property Taxes Collected	365,636.29
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,504.43
Business Personalty Replacement Taxes	19,909.95
Taxes from Public Utilities	28,876.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,475.76
Federal Aid Revenues	5,026.00
State and Local Fiscal Assistance Act Utilized	11,075.81
Sale of Acquired Property	
Other Miscellaneous Revenues	12,581.97
Total	492,086.62
Prior Years Surplus Appropriated	27,441.67
REVENUES TOTAL	519,528.29
Reserve For Uncollected Taxes	72,000.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	595,539	
Self-liquidating		
Other		
Total	595,539	

ISSUED AND OUTSTANDING	
School	595,539.76
Self-Liquidating	
Other	
Total	595,539.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,704,741.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	1.67	174,200.00
2	Residential	272	52.69	5,492,400.00
3	Farm	186	37.55	3,914,100.00
4a	Commercial	24	8.09	843,400.00
4b	Industrial			
4c	Apartments			
Total		595		10,424,100.00

Land Area 19.00 Sq. Miles

Net Valuation Taxable-Municipal	10,687,577
Net Valuation Taxable-County	12,341,231
State Equalized Valuation	12,436,898
State Equalization Ratio	85.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.33	165,993.00
Regional & Consolidated School Tax	1.02	127,912.99
School Taxes in Municipal Budget		
County Taxes	1.04	130,133.57
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		9,690.00
Total Taxes for Rate Computation	3.39	433,729.56
Special District Taxes		
Bank Corp. Taxes		397.11
Added and Omitted Taxes		1,700.49
Total Taxes Levied - ABSTRACT		426,137.16
Total Taxes Billed		425,740.05
1977 TAXES COLLECTED		365,636.29
1977 Taxes Cancelled, Abated or Adjusted		138.95
Transfer to Tax Title Liens or Foreclosed		2,092.00
Balance Outstanding Dec. 31, 1977		57,872.81

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	65,593.59
Collected in 1977	41,866.36
Cancelled, Abated or Adjusted 1977	160.00
Transfers to Tax Title Liens or Foreclosed	1,617.57
Balance December 31, 1977	21,949.66
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	6,872.73
Transfer From Taxes	3,733.31
Redeemed in 1977	478.07
Cancelled, Abated or Adjusted (1977)	642.22
Transfers to Foreclosed Property	
Balance December 31, 19/7	9,485.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	100.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	147,513.76
Taxes Receivable	79,822.47
Tax Title Liens	9,485.75
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	663.89
Other Receivables	4,588.30
Total	242,174.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	53,886.49
Reserves for Receivables	93,996.52
Surplus Dec. 31, 1977	94,291.16
Total	242,174.17

0807

Population 1970 5,680
Population 1977 5,738
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.52
State Equalized Tax Rate 1.59

GREENWICH TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee:
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	651.80	Gross Debt	1.80
Net Debt	441.79	Net Debt	1.22
Debt Service		Tax Levy Collected	98.98
Total Tax Levy	612.65	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	262.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,700.00
Assessment of Taxes	11,510.00
Collection of Taxes	9,860.26
Planning, Housing & Development	24,156.66
Human Resources	3,000.00
Elections	5,747.33
General Administration (other)	159,241.38
JUDICIARY	
Municipal Courts	14,000.00
PUBLIC SAFETY	
Fire Protection	58,700.00
Police Protection	268,961.75
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	3,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	160,534.00
Sewers and Sewage Processing	171,356.00
Garbage and Trash Disposal	127,616.62
Public Buildings and Grounds	41,550.00
Other Public Works	119,079.00
HEALTH and WELFARE	
Health Services Except Environmental	9,558.48
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	16,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,200.00
Land Reclamation & Conservation	6,200.00
Other Recreational Services	39,800.00
EDUCATION (excluding schools)	
Libraries	24,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	69,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	40,020.00
MUNICIPAL FUNCTIONS TOTAL	1,435,941.48
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,454.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,196,946.48
RESERVE FOR UNCOLLECTED TAXES	66,146.97
EXPENDITURES TOTAL	4,703,489.07

REVENUES-REALIZED		
1977 Property Taxes Collected		3,484,793.91
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		40,990.52
Business Personalty Replacement Taxes		393,108.30
Taxes from Public Utilities		264,184.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		39,765.40
Federal Aid Revenues		38,362.38
State and Local Fiscal Assistance Act Utilized		103,284.29
Sale of Acquired Property		
Other Miscellaneous Revenues		146,551.66
	Total	4,511,041.07
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	4,811,041.07
Reserve For Uncollected Taxes		66,146.97
CAPITAL OUTLAY	TOTAL	25,388.00
Public Enterprises		
Recreation—Culture		
Public Works		25,388.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,205,000	
Self-liquidating	2,400,000	2,400,000
Other	135,000	135,000
Total	3,740,000	2,535,000

ISSUED AND OUTSTANDING	
School	1,205,000.00
Self-Liquidating	
Other	25,000.00
Total	1,230,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	207,740,278.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	307	1.05	1,047,400.00
2	Residential	1515	18.66	18,562,600.00
3	Farm	38	.40	405,000.00
4a	Commercial	64	2.56	2,545,900.00
4b	Industrial	14	77.23	76,809,050.00
4c	Apartments	4	.09	85,300.00
Total		1942		99,455,250.00

Land Area 9.44 Sq. Miles

Net Valuation Taxable-Municipal	99,756,682
Net Valuation Taxable-County	242,504,680
State Equalized Valuation	220,365,165
State Equalization Ratio	45.20

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.79	1,747,794.14
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	1,431,746.52
County Library Taxes	.01	17,405.82
Local Municipal Purpose Taxes	.14	307,348.90
Veteran & Senior Citizen Taxes		63,150.00
Total Taxes for Rate Computation	1.59	3,567,445.38
Special District Taxes		
Bank Corp. Taxes		3,071.91
Added and Omitted Taxes		8,006.60
Total Taxes Levied - ABSTRACT		3,515,373.89
Total Taxes Billed		3,520,684.37
1977 TAXES COLLECTED		3,484,793.91
1977 Taxes Cancelled, Abated or Adjusted		950.74
Transfer to Tax Title Liens or Foreclosed		429.30
Balance Outstanding Dec. 31, 1977		34,510.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		39,673.41
Collected in 1977		38,854.99
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		818.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		13,579.73
Transfer From Taxes		675.44
Redeemed in 1977		2,135.53
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		12,119.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,070.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,070.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	634,314.40
Taxes Receivable	35,328.84
Tax Title Liens	12,119.64
Foreclosed Property	7,070.00
Emergencies & Other Deferred Charges	5,842.48
State and Federal Aid Receivable	
Other Receivables	135,159.10
Total	829,834.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	237,184.96
Reserves for Receivables	189,677.58
Surplus Dec. 31, 1977	402,971.92
Total	829,834.46

2107

Population 1970	1,485
Population 1977	1,570
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 2.09

State Equalized Tax Rate 2.28

GREENWICH TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	328.03	Gross Debt	2.16
Net Debt	111.46	Net Debt	.73
Debt Service	3.63	Tax Levy Collected	94.03
Total Tax Levy	366.83	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	160.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,350.00
Assessment of Taxes	3,750.00
Collection of Taxes	3,850.00
Planning, Housing & Development	7,300.00
Human Resources	
Elections	
General Administration (other)	35,518.00
JUDICIARY	
Municipal Courts	10,000.00
PUBLIC SAFETY	
Fire Protection	6,400.00
Police Protection	17,700.00
Civil Defense & Disaster Control	220.00
Environmental Inspection & Control	2,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,376.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	12,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	325.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	360.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,634.00
MUNICIPAL FUNCTIONS TOTAL	176,083.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	5,695.89
DEFERRED CHARGES	18,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	541,350.54
RESERVE FOR UNCOLLECTED TAXES	51,576.25
EXPENDITURES TOTAL	792,705.68

REVENUES-REALIZED	
1977 Property Taxes Collected	543,727.14
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	30,799.92
Business Personalty Replacement Taxes	29,662.39
Taxes from Public Utilities	67,934.43
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,691.80
Federal Aid Revenues	7,634.00
State and Local Fiscal Assistance Act Utilized	8,376.00
Sale of Acquired Property	
Other Miscellaneous Revenues	44,047.52
Total	742,873.20
Prior Years Surplus Appropriated	50,000.00
REVENUES TOTAL	792,873.20
Reserve For Uncollected Taxes	51,576.25
CAPITAL OUTLAY TOTAL	2,351.75
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	2,351.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	340,000	
Self-liquidating		
Other	175,000	175,000
Total	515,000	175,000
ISSUED AND OUTSTANDING		
School		340,000.00
Self-Liquidating		
Other		175,000.00
Total		515,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,885,203.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	40	1.18	321,050.00
2	Residential	456	68.95	18,706,950.00
3	Farm	139	15.63	4,240,600.00
4a	Commercial	37	12.90	3,500,100.00
4b	Industrial	3	1.34	363,000.00
4c	Apartments			
Total		675		27,131,700.00

Land Area 10.42 Sq. Miles

Net Valuation Taxable-Municipal	27,423,755
Net Valuation Taxable-County	25,256,011
State Equalized Valuation	25,212,017
State Equalization Ratio	108.88

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	393,365.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	142,341.52
County Library Taxes	.02	5,644.02
Local Municipal Purpose Taxes	.12	29,710.00
Veteran & Senior Citizen Taxes		16,047.00
Total Taxes for Rate Computation	2.27	587,107.54
Special District Taxes		
Bank Corp. Taxes		425.39
Added and Omitted Taxes		4,439.69
Total Taxes Levied - ABSTRACT		575,925.62
Total Taxes Billed		578,226.23
1977 TAXES COLLECTED		543,727.14
1977 Taxes Cancelled, Abated or Adjusted		1,526.61
Transfer to Tax Title Liens or Foreclosed		3,473.58
Balance Outstanding Dec. 31, 1977		29,498.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		55,436.73
Collected in 1977		30,144.93
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		14,196.18
Balance December 31, 1977		11,095.62
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		18,987.28
Redeemed in 1977		654.99
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		18,332.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		387,002.84
Taxes Receivable		40,594.52
Tax Title Liens		18,332.29
Foreclosed Property		
Emergencies & Other Deferred Charges		18,240.84
State and Federal Aid Receivable		23,435.50
Other Receivables		4,919.24
Total		492,525.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		267,943.69
Reserves for Receivables		63,846.05
Surplus Dec. 31, 1977		160,735.49
Total		492,525.23

0903

Population 1970 5,755
Population 1977 7,680
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.70
State Equalized Tax Rate 3.68

GUTTENBERG TOWN – HUDSON CO.

Form of Government:
Town Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	27.34	Gross Debt	.36
Net Debt	13.67	Net Debt	.18
Debt Service	5.40	Tax Levy Collected	97.09
Total Tax Levy	303.93	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	178.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	34,000.00
Assessment of Taxes	9,400.00
Collection of Taxes	9,300.00
Planning, Housing & Development	200.00
Human Resources	16,750.00
Elections	1,900.00
General Administration (other)	116,300.00
JUDICIARY	
Municipal Courts	26,600.00
PUBLIC SAFETY	
Fire Protection	133,569.00
Police Protection	288,969.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,700.00
Sewers and Sewage Processing	22,500.00
Garbage and Trash Disposal	63,600.00
Public Buildings and Grounds	20,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,200.00
Welfare-Public Assistance	8,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	14,700.00
EDUCATION (excluding schools)	
Libraries	5,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	78,150.00
Employee Fringe Benefits	28,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	203,877.50
MUNICIPAL FUNCTIONS TOTAL	1,189,265.50
CAPITAL IMPROVEMENTS *MEMO*	58,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	11,475.00
TYPE I SCHL DEBT *MEMO	20,737.50
DEFERRED CHARGES	5,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,598,318.43
RESERVE FOR UNCOLLECTED TAXES	133,818.17
EXPENDITURES TOTAL	2,967,877.10

REVENUES-REALIZED		
1977 Property Taxes Collected		2,263,746.06
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		53,667.76
Business Personalty Replacement Taxes		104,817.34
Taxes from Public Utilities		106,090.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		39,023.36
Federal Aid Revenues		166,967.53
State and Local Fiscal Assistance Act Utilized		52,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		88,832.13
	Total	2,875,144.46
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	3,050,144.46
Reserve For Uncollected Taxes		133,818.17
CAPITAL OUTLAY	TOTAL	96,600.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		96,600.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	105,000	
Self-liquidating		
Other	105,000	105,000
Total	210,000	105,000
ISSUED AND OUTSTANDING		
School		105,000.00
Self-Liquidating		
Other		105,000.00
Total		210,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		58,018,377.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	19	.36	144,300.00
2	Residential	704	37.95	15,083,500.00
3	Farm			
4a	Commercial	146	12.78	5,079,500.00
4b	Industrial	102	12.82	5,096,400.00
4c	Apartments	76	36.09	14,342,550.00
Total		1047		39,746,250.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	40,021,757
Net Valuation Taxable-County	69,261,748
State Equalized Valuation	61,764,136
State Equalization Ratio	64.64

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.28	794,547.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	20,737.50
County Taxes	1.26	783,033.93
County Library Taxes		
Local Municipal Purpose Taxes	1.10	682,218.36
Veteran & Senior Citizen Taxes		34,130.00
Total Taxes for Rate Computation	3.67	2,314,666.79
Special District Taxes		
Bank Corp. Taxes		4,273.15
Added and Omitted Taxes		49,349.08
Total Taxes Levied - ABSTRACT		2,334,159.02
Total Taxes Billed		2,331,496.17
1977 TAXES COLLECTED		2,263,746.06
1977 Taxes Cancelled, Abated or Adjusted		9,654.11
Transfer to Tax Title Liens or Foreclosed		803.56
Balance Outstanding Dec. 31, 1977		57,292.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		54,983.54
Collected in 1977		53,667.76
Cancelled, Abated or Adjusted 1977		.53
Transfers to Tax Title Liens or Foreclosed		1,315.25
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,301.49
Transfer From Taxes		2,262.98
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		4,105.05
Transfers to Foreclosed Property		
Balance December 31, 1977		1,459.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		10,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		10,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		983,627.29
Taxes Receivable		57,292.44
Tax Title Liens		1,459.42
Foreclosed Property		10,800.00
Emergencies & Other Deferred Charges		16,044.00
State and Federal Aid Receivable		147,398.36
Other Receivables		
Total		1,216,621.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		676,712.75
Reserves for Receivables		69,551.86
Surplus Dec. 31, 1977		470,356.90
Total		1,216,621.51

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0223

Population 1970 36,095
Population 1977 35,496
S & P Rating A+
Moody Rating AA

General Tax Rate Per $100. 3.61
State Equalized Tax Rate 2.95

HACKENSACK CITY – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 568.95
Net Debt 232.63
Debt Service 54.58
Total Tax Levy 560.71
Municipal Expenditures 422.84

PER CENT:
Gross Debt 3.31
Net Debt 1.36
Tax Levy Collected 95.51
Tax Levy Cancelled, Abated or Adjusted 1.15

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	104,540.00
Assessment of Taxes	65,900.00
Collection of Taxes	54,415.00
Planning, Housing & Development	100,938.00
Human Resources	19,467.90
Elections	14,500.00
General Administration (other)	1,008,552.00
JUDICIARY	
Municipal Courts	113,852.00
PUBLIC SAFETY	
Fire Protection	2,279,585.69
Police Protection	2,462,748.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	110,762.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	763,500.04
Sewers and Sewage Processing	634,783.31
Garbage and Trash Disposal	387,243.00
Public Buildings and Grounds	455,236.00
Other Public Works	55,025.00
HEALTH and WELFARE	
Health Services Except Environmental	120,223.00
Welfare-Public Assistance	38,425.00
Hospitals, Clinics, First Aid	36,750.00
Animal, Insect, & Rodent Control	17,481.00
Other Welfare Services	10,609.42
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	166,092.00
Land Reclamation & Conservation	
Other Recreational Services	89,850.00
EDUCATION (excluding schools)	
Libraries	438,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	975,037.00
Employee Fringe Benefits	471,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	513,528.00
MUNICIPAL FUNCTIONS TOTAL	11,510,443.36
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	1,142,000.00
Interest Payments	795,434.10
TYPE I SCHL DEBT *MEMO	1,306,719.00
DEFERRED CHARGES	175,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+13,230,265.76
RESERVE FOR UNCOLLECTED TAXES	1,385,753.00
EXPENDITURES TOTAL	+28,239,396.22

REVENUES-REALIZED		
1977 Property Taxes Collected		18,732,923.87
1977 Payments in Lieu of Taxes		18,395.45
Delinquent Tax & Lien Collections		786,960.39
Business Personalty Replacement Taxes		1,404,865.00
Taxes from Public Utilities		1,320,460.68
Other Miscellaneous Tax Revenues		47,495.69
State Aid Revenues		298,656.86
Federal Aid Revenues		460,047.01
State and Local Fiscal Assistance Act Utilized		551,144.85
Sale of Acquired Property		
Other Miscellaneous Revenues		798,556.40
	Total	24,419,506.20
Prior Years Surplus Appropriated		2,050,000.00
REVENUES	TOTAL	26,469,506.20
Reserve For Uncollected Taxes		1,385,753.00
CAPITAL OUTLAY	TOTAL	1,685,694.92
Public Enterprises		5,588.85
Recreation—Culture		25,131.70
Public Works		1,645,130.35
Buildings and Grounds		9,591.50
Library and Education		252.52
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,964,000	
Self-liquidating	974,000	
Other	8,257,285	8,257,285
Total	20,195,285	8,257,285
ISSUED AND OUTSTANDING		
School		10,754,000.00
Self-Liquidating		849,000.00
Other		5,905,000.00
Total		17,508,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		609,367,181.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	510	2.13	11,111,700.00
2	Residential	4835	33.59	174,979,400.00
3	Farm			
4a	Commercial	939	27.42	142,854,900.00
4b	Industrial	255	11.02	57,397,700.00
4c	Apartments	217	25.83	134,560,500.00
Total		6756		520,904,200.00

Land Area 4.00 Sq. Miles.

Net Valuation Taxable-Municipal	539,383,564
Net Valuation Taxable-County	668,209,471
State Equalized Valuation	656,668,709
State Equalization Ratio	81.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.43	
Local District School Taxes		9,445,160.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.20	1,306,719.00
County Taxes	.38	2,478,386.26
County Library Taxes		
Local Municipal Purpose Taxes	.97	6,407,328.18
Veteran & Senior Citizen Taxes		195,090.00
Total Taxes for Rate Computation	2.98	+19,832,683.94
Special District Taxes		
Bank Corp. Taxes		132,579.00
Added and Omitted Taxes		132,651.28
Total Taxes Levied - ABSTRACT		19,902,824.22
Total Taxes Billed		19,614,249.70
1977 TAXES COLLECTED		18,732,923.87
1977 Taxes Cancelled, Abated or Adjusted		225,240.32
Transfer to Tax Title Liens or Foreclosed		18,869.47
Balance Outstanding Dec. 31, 1977		637,216.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		787,055.82
Collected in 1977		673,634.45
Cancelled, Abated or Adjusted 1977		65,964.23
Transfers to Tax Title Liens or Foreclosed		7,720.51
Balance December 31, 1977		39,736.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		124,462.72
Transfer From Taxes		27,503.94
Redeemed in 1977		113,325.94
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		38,640.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		46,342.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		46,342.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	2,913,816.18
Taxes Receivable	676,952.67
Tax Title Liens	38,640.72
Foreclosed Property	46,342.00
Emergencies & Other Deferred Charges	296,000.00
State and Federal Aid Receivable	5,139.30
Other Receivables	213,938.57
Total	4,190,829.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,279,698.91
Reserves for Receivables	975,873.96
Surplus Dec. 31, 1977	1,935,256.57
Total	4,190,829.44

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $182,222 Unbudgeted State School Aid

2108

Population 1970	9,495
Population 1977	9,958
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.62

State Equalized Tax Rate 2.82

HACKETTSTOWN TOWN – WARREN CO.

Form of Government:
Special Charter – (Ch 206-1970)
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	454.11	Gross Debt	4.06
Net Debt	77.93	Net Debt	.70
Debt Service	5.25	Tax Levy Collected	95.90
Total Tax Levy	347.59	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	164.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,720.00
Assessment of Taxes	16,965.00
Collection of Taxes	10,510.00
Planning, Housing & Development	9,300.00
Human Resources	
Elections	
General Administration (other)	129,925.00
JUDICIARY	
Municipal Courts	19,065.00
PUBLIC SAFETY	
Fire Protection	34,175.00
Police Protection	411,500.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	20,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	224,118.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,000.00
Public Buildings and Grounds	39,200.00
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	7,200.00
Welfare-Public Assistance	2,780.00
Hospitals, Clinics, First Aid	12,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	31,775.00
Land Reclamation & Conservation	11,500.00
Other Recreational Services	65,400.00
EDUCATION (excluding schools)	
Libraries	77,200.00
Other Educational Services	15,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	70,000.00
Employee Fringe Benefits	22,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	62,448.00
MUNICIPAL FUNCTIONS TOTAL	1,332,481.00
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	21,900.00
Interest Payments	30,357.10
DEFERRED CHARGES	4,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,846,337.85
RESERVE FOR UNCOLLECTED TAXES	245,033.29
EXPENDITURES TOTAL	4,480,509.24

REVENUES-REALIZED	
1977 Property Taxes Collected	3,312,214.82
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	207,346.09
Business Personalty Replacement Taxes	211,688.91
Taxes from Public Utilities	199,944.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	68,081.16
Federal Aid Revenues	62,448.00
State and Local Fiscal Assistance Act Utilized	103,540.00
Sale of Acquired Property	
Other Miscellaneous Revenues	167,005.57
Total	4,332,269.16
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	4,582,269.16
Reserve For Uncollected Taxes	245,033.29
CAPITAL OUTLAY TOTAL	330,073.00
Public Enterprises	
Recreation—Culture	
Public Works	13,551.64
Buildings and Grounds	297,381.36
Library and Education	19,140.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,725,000	
Self-liquidating		
Other	797,066	776,066
Total	4,522,066	776,066
ISSUED AND OUTSTANDING		
School		3,348,000.00
Self-Liquidating		
Other		634,000.00
Total		3,982,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		111,253,613.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	155	3.33	2,415,825.00
2	Residential	1875	57.36	41,571,950.00
3	Farm	6	.09	64,775.00
4a	Commercial	166	19.36	14,032,025.00
4b	Industrial	12	11.47	8,311,650.00
4c	Apartments	24	8.38	6,074,425.00
Total		2238		72,470,650.00

Land Area 3.60 Sq. Miles

Net Valuation Taxable-Municipal	74,294,265
Net Valuation Taxable-County	118,164,897
State Equalized Valuation	120,481,648
State Equalization Ratio	61.08

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.79	
Local District School Taxes		2,180,648.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	665,689.85
County Library Taxes		
Local Municipal Purpose Taxes	.48	579,742.88
Veteran & Senior Citizen Taxes		51,070.00
Total Taxes for Rate Computation	2.82	3,477,150.73
Special District Taxes		
Bank Corp. Taxes		12,876.14
Added and Omitted Taxes		22,325.51
Total Taxes Levied - ABSTRACT		3,461,282.38
Total Taxes Billed		3,453,874.55
1977 TAXES COLLECTED		3,312,214.82
1977 Taxes Cancelled, Abated or Adjusted		3,659.61
Transfer to Tax Title Liens or Foreclosed		29,607.56
Balance Outstanding Dec. 31, 1977		108,392.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		208,618.42
Collected in 1977		131,665.67
Cancelled, Abated or Adjusted 1977		1,133.95
Transfers to Tax Title Liens or Foreclosed		30,937.39
Balance December 31, 1977		44,881.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		98,484.85
Transfer From Taxes		64,550.80
Redeemed in 1977		75,680.42
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		87,355.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,150,674.78
Taxes Receivable		153,273.97
Tax Title Liens		87,355.23
Foreclosed Property		
Emergencies & Other Deferred Charges		17,600.00
State and Federal Aid Receivable		1,393.56
Other Receivables		131,178.59
Total		1,541,476.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		798,746.01
Reserves for Receivables		371,807.79
Surplus Dec. 31, 1977		370,922.33
Total		1,541,476.13

0416

Population 1970 18,200
Population 1977 17,108
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.40
State Equalized Tax Rate 3.20

HADDON TOWNSHIP — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	120.81	Gross Debt	1.03
Net Debt	9.87	Net Debt	.08
Debt Service		Tax Levy Collected	96.88
Total Tax Levy	412.96	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	116.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	67,517.00
Assessment of Taxes	11,449.00
Collection of Taxes	39,565.84
Planning, Housing & Development	12,106.00
Human Resources	100.00
Elections	7,800.00
General Administration (other)	126,189.00
JUDICIARY	
Municipal Courts	15,700.00
PUBLIC SAFETY	
Fire Protection	12,935.00
Police Protection	485,963.90
Civil Defense & Disaster Control	2,919.00
Environmental Inspection & Control	19,416.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	358,368.00
Sewers and Sewage Processing	93,456.00
Garbage and Trash Disposal	
Public Buildings and Grounds	39,969.85
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	875.00
Welfare-Public Assistance	5,912.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,961.01
Land Reclamation & Conservation	3,500.00
Other Recreational Services	14,804.00
EDUCATION (excluding schools)	
Libraries	5,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	122,162.16
Employee Fringe Benefits	38,384.06
Other Statutory Expenditures	
CETA And Other Public Employment Programs	65,688.00
MUNICIPAL FUNCTIONS TOTAL	1,581,140.82
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,529.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,376,233.07
RESERVE FOR UNCOLLECTED TAXES	410,840.30
EXPENDITURES TOTAL	8,370,744.01

REVENUES-REALIZED		
1977 Property Taxes Collected		6,828,017.98
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		476,194.93
Business Personalty Replacement Taxes		111,167.78
Taxes from Public Utilities		444,600.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		134,879.56
Federal Aid Revenues		56,354.43
State and Local Fiscal Assistance Act Utilized		118,034.86
Sale of Acquired Property		
Other Miscellaneous Revenues		198,873.47
	Total	8,368,123.02
Prior Years Surplus Appropriated		190,000.00
REVENUES	TOTAL	8,558,123.02
Reserve For Uncollected Taxes		410,840.30
CAPITAL OUTLAY	TOTAL	28,672.00
Public Enterprises		
Recreation—Culture		
Public Works		28,672.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,042,787	
Self-liquidating	855,177	
Other	168,821	168,821
Total	2,066,785	168,821

ISSUED AND OUTSTANDING	
School	1,023,000.00
Self-Liquidating	375,000.00
Other	
Total	1,398,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	200,799,096.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	.99	909,650.00
2	Residential	4556	72.60	66,827,875.00
3	Farm			
4a	Commercial	301	15.63	14,384,950.00
4b	Industrial	27	1.26	1,163,800.00
4c	Apartments	19	9.52	8,765,750.00
Total		5150		92,052,025.00

Land Area 2.69 Sq. Miles

Net Valuation Taxable-Municipal	92,614,982
Net Valuation Taxable-County	205,692,791
State Equalized Valuation	213,352,080
State Equalization Ratio	43.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		3
Local District School Taxes	1.76	3,774,602.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.11	2,377,220.99
County Library Taxes	.02	51,464.83
Local Municipal Purpose Taxes	.30	646,700.00
Veteran & Senior Citizen Taxes		191,180.00
Total Taxes for Rate Computation	3.19	7,041,168.07
Special District Taxes		172,945.00
Bank Corp. Taxes		23,154.93
Added and Omitted Taxes		18,775.25
Total Taxes Levied - ABSTRACT		7,064,863.25
Total Taxes Billed		7,047,614.05
1977 TAXES COLLECTED		6,828,017.98
1977 Taxes Cancelled, Abated or Adjusted		31,828.04
Transfer to Tax Title Liens or Foreclosed		53.24
Balance Outstanding Dec. 31, 1977		187,714.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		262,808.11
Collected in 1977		244,339.94
Cancelled, Abated or Adjusted 1977		18,199.32
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		268.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		232,798.69
Transfer From Taxes		53.24
Redeemed in 1977		231,854.99
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		996.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		43,835.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		43,835.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,056,908.23
Taxes Receivable		187,983.64
Tax Title Liens		996.94
Foreclosed Property		43,835.00
Emergencies & Other Deferred Charges		5,313.76
State and Federal Aid Receivable		
Other Receivables		77,840.45
Total		1,372,878.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		231,730.55
Reserves for Receivables		280,656.03
Surplus Dec. 31, 1977		860,491.44
Total		1,372,878.02

0418

Population 1970 9,375
Population 1977 9,096
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.50
State Equalized Tax Rate 3.25

HADDON HEIGHTS BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	146.44	Gross Debt	1.32
Net Debt	105.16	Net Debt	.95
Debt Service	8.58	Tax Levy Collected	98.94
Total Tax Levy	390.17	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	145.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,521.00
Municipal Clerk	
Financial Administration	8,950.00
Assessment of Taxes	8,559.00
Collection of Taxes	14,270.00
Planning, Housing & Development	3,877.78
Human Resources	25.00
Elections	
General Administration (other)	106,501.69
JUDICIARY	
Municipal Courts	13,942.00
PUBLIC SAFETY	
Fire Protection	43,719.00
Police Protection	302,090.31
Civil Defense & Disaster Control	1,459.00
Environmental Inspection & Control	4,043.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	136,748.26
Sewers and Sewage Processing	89,020.00
Garbage and Trash Disposal	65,750.00
Public Buildings and Grounds	19,497.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,688.96
Welfare-Public Assistance	3,705.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	42,521.00
Land Reclamation & Conservation	
Other Recreational Services	3,600.00
EDUCATION (excluding schools)	
Libraries	46,095.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	106,529.40
Employee Fringe Benefits	22,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	75,540.00
MUNICIPAL FUNCTIONS TOTAL	1,122,852.40
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	52,875.00
Interest Payments	25,150.00
DEFERRED CHARGES	9,543.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,914,536.79
RESERVE FOR UNCOLLECTED TAXES	113,071.17
EXPENDITURES TOTAL	4,238,028.75

REVENUES-REALIZED	
1977 Property Taxes Collected	3,503,553.81
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,859.22
Business Personalty Replacement Taxes	45,422.67
Taxes from Public Utilities	331,976.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	65,116.28
Federal Aid Revenues	75,692.16
State and Local Fiscal Assistance Act Utilized	35,773.00
Sale of Acquired Property	
Other Miscellaneous Revenues	102,625.59
Total	4,180,019.04
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	4,280,019.04
Reserve For Uncollected Taxes	113,071.17
CAPITAL OUTLAY TOTAL	90,099.13
Public Enterprises	
Recreation—Culture	
Public Works	87,571.63
Buildings and Grounds	2,527.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	179,000	
Self-liquidating		
Other	1,153,045	956,545
Total	1,332,045	956,545

ISSUED AND OUTSTANDING	
School	179,000.00
Self-Liquidating	
Other	886,100.00
Total	1,065,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	101,119,362.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	56	.48	481,600.00
2	Residential	2535	88.18	87,949,500.00
3	Farm			
4a	Commercial	84	8.70	8,676,000.00
4b	Industrial	3	.25	246,100.00
4c	Apartments	16	2.39	2,387,400.00
Total		2694		99,740,600.00

Land Area 1.58 Sq. Miles

Net Valuation Taxable-Municipal	100,792,526
Net Valuation Taxable-County	102,395,890
State Equalized Valuation	108,479,723
State Equalization Ratio	92.85

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.60	
Local District School Taxes		1,731,744.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.09	1,182,792.79
County Library Taxes		
Local Municipal Purpose Taxes	.57	615,000.00
Veteran & Senior Citizen Taxes		106,290.00
Total Taxes for Rate Computation	3.26	3,635,826.79
Special District Taxes		
Bank Corp. Taxes		7,170.25
Added and Omitted Taxes		12,254.43
Total Taxes Levied - ABSTRACT		3,548,961.47
Total Taxes Billed		3,541,024.96
1977 TAXES COLLECTED		3,503,553.81
1977 Taxes Cancelled, Abated or Adjusted		7,318.98
Transfer to Tax Title Liens or Foreclosed		3,564.07
Balance Outstanding Dec. 31, 1977		26,588.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		27,483.17
Collected in 1977		15,239.33
Cancelled, Abated or Adjusted 1977		2,072.41
Transfers to Tax Title Liens or Foreclosed		1,241.76
Balance December 31, 1977		8,929.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		4,813.90
Transfer From Taxes		4,977.86
Redeemed in 1977		4,619.89
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,171.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		28,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		28,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		952,603.10
Taxes Receivable		35,517.77
Tax Title Liens		5,171.87
Foreclosed Property		28,800.00
Emergencies & Other Deferred Charges		14,278.96
State and Federal Aid Receivable		2,999.00
Other Receivables		1,813.22
Total		1,041,183.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		102,624.57
Reserves for Receivables		71,302.86
Surplus Dec. 31, 1977		867,256.49
Total		1,041,183.92

1977/3000

0417

Population 1970 13,120
Population 1977 12,234
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.03
State Equalized Tax Rate 3.24

HADDONFIELD BOROUGH — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	465.17	Gross Debt	2.63
Net Debt	7.73	Net Debt	.04
Debt Service	1.08	Tax Levy Collected	97.21
Total Tax Levy	647.73	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	189.55		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	7,678,829.71
Financial Administration		1977 Payments in Lieu of Taxes	
Assessment of Taxes	32,502.67	Delinquent Tax & Lien Collections	264,963.47
Collection of Taxes	32,275.70	Business Personalty Replacement Taxes	109,677.93
Planning, Housing & Development	4,636.88	Taxes from Public Utilities	407,464.85
Human Resources		Other Miscellaneous Tax Revenues	
Elections	7,753.18	State Aid Revenues	87,558.08
General Administration (other)	189,977.15	Federal Aid Revenues	56,652.23
JUDICIARY		State and Local Fiscal Assistance Act Utilized	50,000.00
Municipal Courts	32,551.91	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	389,669.33
Fire Protection	122,333.87	Total	9,044,815.60
Police Protection	509,630.18	Prior Years Surplus Appropriated	552,900.00
Civil Defense & Disaster Control	387.70	REVENUES TOTAL	9,597,715.60
Environmental Inspection & Control	14,132.40	Reserve For Uncollected Taxes	324,009.68
Other Public Safety		CAPITAL OUTLAY TOTAL	314,592.41
PUBLIC WORKS			
Streets and Drainage	242,664.12	Public Enterprises	170,345.49
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	119,138.54	Public Works	138,641.60
Public Buildings and Grounds	107,072.50	Buildings and Grounds	962.68
Other Public Works		Library and Education	4,642.64
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	20,496.79	All Other	
Welfare-Public Assistance	3,911.38	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	4,810,000
Other Welfare Services		Self-liquidating	779,306
RECREATION and CONSERVATION		Other	101,539 / 94,542
Beaches and Boardwalks		Total	5,690,845 / 94,542
Parks, Playgrounds, Shade Trees	34,579.31		
Land Reclamation & Conservation	51.00	ISSUED AND OUTSTANDING	
Other Recreational Services	23,980.90	School	4,810,000.00
EDUCATION (excluding schools)		Self-Liquidating	775,306.02
Libraries	160,965.00	Other	88,550.00
Other Educational Services		Total	5,673,856.02
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	216,389,394.33
Pensions & F. I. C. A.	174,441.54		
Employee Fringe Benefits	64,387.33	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	83,082.00	1 Vacant Land — 123 — .76 — 1,140,300.00	
MUNICIPAL FUNCTIONS TOTAL	1,980,952.05	2 Residential — 3963 — 84.76 — 127,903,900.00	
CAPITAL IMPROVEMENTS *MEMO*	57,500.00	3 Farm	
DEBT SERVICE		4a Commercial — 245 — 13.93 — 21,025,700.00	
Principal Payments	12,200.00	4b Industrial	
Interest Payments	961.00	4c Apartments — 7 — .55 — 833,400.00	
		Total — 4338 — 150,903,300.00	
DEFERRED CHARGES	850.00	Land Area 2.78 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,949,930.79	Net Valuation Taxable-Municipal	156,160,450
RESERVE FOR UNCOLLECTED TAXES	324,009.68	Net Valuation Taxable-County	229,604,127
EXPENDITURES TOTAL	9,268,903.52	State Equalized Valuation	239,506,296
		State Equalization Ratio	64.42

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	4,304,104.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.09	2,645,826.79
County Library Taxes		
Local Municipal Purpose Taxes	.37	896,800.00
Veteran & Senior Citizen Taxes		112,730.00
Total Taxes for Rate Computation	3.24	7,959,460.79
Special District Taxes		
Bank Corp. Taxes		33,394.83
Added and Omitted Taxes		44,168.06
Total Taxes Levied - ABSTRACT		7,924,293.68
Total Taxes Billed		7,899,038.69
1977 TAXES COLLECTED		7,678,829.71
1977 Taxes Cancelled, Abated or Adjusted		21,278.61
Transfer to Tax Title Liens or Foreclosed		14,715.40
Balance Outstanding Dec. 31, 1977		184,214.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		281,117.35
Collected in 1977		247,005.03
Cancelled, Abated or Adjusted 1977		25,309.30
Transfers to Tax Title Liens or Foreclosed		7,519.71
Balance December 31, 1977		1,283.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		38,013.07
Transfer From Taxes		23,112.05
Redeemed in 1977		17,958.44
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		43,166.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		24,300.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		24,300.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,397,405.06
Taxes Receivable		185,498.28
Tax Title Liens		43,166.68
Foreclosed Property		24,300.00
Emergencies & Other Deferred Charges		2,000.00
State and Federal Aid Receivable		1,351.19
Other Receivables		4,173.06
Total		2,657,894.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,610,667.90
Reserves for Receivables		257,138.02
Surplus Dec. 31, 1977		790,088.35
Total		2,657,894.27

1977/3000

0316

Population 1970 2,995
Population 1977 2,797
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.96
State Equalized Tax Rate 2.43

HAINESPORT TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	142.12	Gross Debt	.98
Net Debt		Net Debt	
Debt Service	2.04	Tax Levy Collected	92.51
Total Tax Levy	399.94	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	219.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,750.00
Assessment of Taxes	8,700.00
Collection of Taxes	10,400.00
Planning, Housing & Development	29,200.00
Human Resources	
Elections	1,300.00
General Administration (other)	72,150.00
JUDICIARY	
Municipal Courts	7,380.77
PUBLIC SAFETY	
Fire Protection	23,500.00
Police Protection	74,109.50
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	2,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	79,370.30
Sewers and Sewage Processing	1,650.00
Garbage and Trash Disposal	28,292.26
Public Buildings and Grounds	7,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,813.02
Employee Fringe Benefits	8,072.26
Other Statutory Expenditures	
CETA And Other Public Employment Programs	33,041.00
MUNICIPAL FUNCTIONS TOTAL	410,529.11
CAPITAL IMPROVEMENTS *ME MO*	15,000.00
DEBT SERVICE	
Principal Payments	5,700.00
Interest Payments	
DEFERRED CHARGES	3,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,079,739.54
RESERVE FOR UNCOLLECTED TAXES	193,136.06
EXPENDITURES TOTAL	1,692,304.71

REVENUES-REALIZED	
1977 Property Taxes Collected	1,036,980.49
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	94,393.26
Business Personalty Replacement Taxes	54,573.31
Taxes from Public Utilities	131,231.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,101.92
Federal Aid Revenues	31,833.36
State and Local Fiscal Assistance Act Utilized	26,292.94
Sale of Acquired Property	
Other Miscellaneous Revenues	63,494.46
Total	1,458,901.37
Prior Years Surplus Appropriated	255,000.00
REVENUES TOTAL	1,713,901.37
Reserve For Uncollected Taxes	193,136.06
CAPITAL OUTLAY TOTAL	46,502.52
Public Enterprises	
Recreation—Culture	
Public Works	46,502.52
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	397,496	
Self-liquidating		
Other		
Total	397,496	

ISSUED AND OUTSTANDING	
School	397,496.32
Self-Liquidating	
Other	
Total	397,496.32
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,613,425.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	317	7.35	2,682,800.00
2	Residential	953	61.61	22,473,400.00
3	Farm	63	3.05	1,111,740.00
4a	Commercial	74	15.31	5,586,000.00
4b	Industrial	45	12.68	4,623,800.00
4c	Apartments			
Total		1452		36,477,740.00

Land Area 6.58 Sq. Miles

Net Valuation Taxable-Municipal	37,194,526
Net Valuation Taxable-County	42,555,935
State Equalized Valuation	45,234,594
State Equalization Ratio	81.94

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	485,914.27
Regional & Consolidated School Tax	.69	313,386.83
School Taxes in Municipal Budget		
County Taxes	.58	265,521.00
County Library Taxes	.03	14,917.44
Local Municipal Purpose Taxes	.04	19,000.00
Veteran & Senior Citizen Taxes		33,750.00
Total Taxes for Rate Computation	2.41	1,132,489.54
Special District Taxes		
Bank Corp. Taxes		699.16
Added and Omitted Taxes		19,206.37
Total Taxes Levied - ABSTRACT		1,118,645.07
Total Taxes Billed		1,120,901.25
1977 TAXES COLLECTED		1,036,980.49
1977 Taxes Cancelled, Abated or Adjusted		2,941.08
Transfer to Tax Title Liens or Foreclosed		1,228.17
Balance Outstanding Dec. 31, 1977		79,751.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		93,261.82
Collected in 1977		90,580.52
Cancelled, Abated or Adjusted 1977		42.17
Transfers to Tax Title Liens or Foreclosed		2,459.46
Balance December 31, 1977		179.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,001.21
Transfer From Taxes		3,821.98
Redeemed in 1977		3,812.74
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,010.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		8,561.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,561.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	405,435.72
Taxes Receivable	79,931.18
Tax Title Liens	3,010.45
Foreclosed Property	8,561.00
Emergencies & Other Deferred Charges	24,445.17
State and Federal Aid Receivable	1,301.99
Other Receivables	23,187.50
Total	545,873.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	152,651.04
Reserves for Receivables	114,690.13
Surplus Dec. 31, 1977	278,531.84
Total	545,873.01

1977/3000

NEW JERSEY STATE LIBRARY

1603

Population 1970 6,770
Population 1977 6,120
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.70
State Equalized Tax Rate 2.69

HALEDON BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	326.39	Gross Debt	2.46
Net Debt	87.90	Net Debt	.66
Debt Service	8.77	Tax Levy Collected	98.53
Total Tax Levy	379.40	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	149.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,625.00
Assessment of Taxes	8,420.00
Collection of Taxes	14,925.00
Planning, Housing & Development	7,900.00
Human Resources	250.00
Elections	
General Administration (other)	74,713.00
JUDICIARY	
Municipal Courts	11,350.00
PUBLIC SAFETY	
Fire Protection	44,355.00
Police Protection	295,431.00
Civil Defense & Disaster Control	1,050.00
Environmental Inspection & Control	10,825.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	66,519.00
Sewers and Sewage Processing	24,800.00
Garbage and Trash Disposal	52,666.45
Public Buildings and Grounds	19,650.00
Other Public Works	13,500.00
HEALTH and WELFARE	
Health Services Except Environmental	12,200.00
Welfare-Public Assistance	5,300.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,900.00
EDUCATION (excluding schools)	
Libraries	24,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	51,200.00
Employee Fringe Benefits	22,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	41,717.55
MUNICIPAL FUNCTIONS TOTAL	817,047.00
CAPITAL IMPROVEMENTS *MEMO*	11,550.00
DEBT SERVICE	
Principal Payments	46,100.00
Interest Payments	7,551.65
DEFERRED CHARGES	460.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,958,371.13
RESERVE FOR UNCOLLECTED TAXES	44,171.31
EXPENDITURES TOTAL	2,873,701.09

REVENUES-REALIZED		
1977 Property Taxes Collected		2,288,036.38
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		30,707.35
Business Personalty Replacement Taxes		76,347.66
Taxes from Public Utilities		226,511.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,195.60
Federal Aid Revenues		39,807.13
State and Local Fiscal Assistance Act Utilized		46,513.13
Sale of Acquired Property		
Other Miscellaneous Revenues		167,014.87
	Total	2,920,133.53
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	3,020,133.53
Reserve For Uncollected Taxes		44,171.31
CAPITAL OUTLAY	TOTAL	23,248.09
Public Enterprises		
Recreation—Culture		
Public Works		23,003.05
Buildings and Grounds		245.04
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,293,607	
Self-liquidating	166,000	
Other	537,925	537,925
Total	1,997,532	537,925

ISSUED AND OUTSTANDING	
School	1,277,786.22
Self-Liquidating	166,000.00
Other	141,600.00
Total	1,585,386.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	81,337,139.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	1.48	725,500.00
2	Residential	1447	72.25	35,380,400.00
3	Farm			
4a	Commercial	131	11.77	5,765,000.00
4b	Industrial	27	10.53	5,157,400.00
4c	Apartments	9	3.97	1,944,100.00
Total		1715		48,972,400.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	49,406,496
Net Valuation Taxable-County	82,600,292
State Equalized Valuation	85,990,350
State Equalization Ratio	57.24

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.09	937,251.50
Regional & Consolidated School Tax	.57	495,295.88
School Taxes in Municipal Budget		
County Taxes	.61	525,823.75
County Library Taxes		
Local Municipal Purpose Taxes	.42	359,836.19
Veteran & Senior Citizen Taxes		67,360.00
Total Taxes for Rate Computation	2.69	2,385,567.32
Special District Taxes		
Bank Corp. Taxes		3,697.56
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		2,321,904.88
Total Taxes Billed		2,322,105.31
1977 TAXES COLLECTED		2,288,036.38
1977 Taxes Cancelled, Abated or Adjusted		3,548.50
Transfer to Tax Title Liens or Foreclosed		42.99
Balance Outstanding Dec. 31, 1977		30,477.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		30,707.35
Collected in 1977		30,707.35
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		378.58
Transfer From Taxes		42.99
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		421.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		10,425.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		10,425.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	255,265.76
Taxes Receivable	30,477.44
Tax Title Liens	421.57
Foreclosed Property	10,425.00
Emergencies & Other Deferred Charges	4,800.00
State and Federal Aid Receivable	5,880.26
Other Receivables	20,403.00
Total	327,673.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	124,528.58
Reserves for Receivables	61,727.01
Surplus Dec. 31, 1977	141,417.44
Total	327,673.03

1909

Population 1970 **1,825**
Population 1977 **2,128**
S & P Rating
Moody Rating

General Tax Rate Per $100. **4.50**
State Equalized Tax Rate **3.65**

HAMBURG BOROUGH – SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	250.15	Gross Debt	2.32
Net Debt	88.35	Net Debt	.82
Debt Service		Tax Levy Collected	91.68
Total Tax Levy	390.47	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	159.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,850.00
Assessment of Taxes	13,247.75
Collection of Taxes	3,600.00
Planning, Housing & Development	8,289.80
Human Resources	1,500.00
Elections	405.00
General Administration (other)	24,057.00
JUDICIARY	
Municipal Courts	7,330.00
PUBLIC SAFETY	
Fire Protection	17,196.68
Police Protection	33,749.14
Civil Defense & Disaster Control	61.42
Environmental Inspection & Control	1,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	30,275.00
Sewers and Sewage Processing	4,211.05
Garbage and Trash Disposal	14,000.00
Public Buildings and Grounds	6,615.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,193.00
Welfare-Public Assistance	5,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,965.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation & Conservation	
Other Recreational Services	250.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	12,792.00
MUNICIPAL FUNCTIONS TOTAL	199,837.84
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	37,782.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	764,843.74
RESERVE FOR UNCOLLECTED TAXES	100,724.88
EXPENDITURES TOTAL	1,103,188.95

REVENUES-REALIZED	
1977 Property Taxes Collected	759,769.09
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	78,281.82
Business Personalty Replacement Taxes	38,493.19
Taxes from Public Utilities	43,344.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,681.76
Federal Aid Revenues	12,792.00
State and Local Fiscal Assistance Act Utilized	35,785.00
Sale of Acquired Property	
Other Miscellaneous Revenues	35,408.45
Total	1,016,555.35
Prior Years Surplus Appropriated	70,000.00
REVENUES TOTAL	1,086,555.35
Reserve For Uncollected Taxes	100,724.88
CAPITAL OUTLAY TOTAL	17,104.22
Public Enterprises	17,104.22
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	344,326	
Self-liquidating	188,000	188,000
Other		
Total	532,326	188,000

ISSUED AND OUTSTANDING	
School	344,326.95
Self-Liquidating	188,000.00
Other	
Total	532,326.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,958,200.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	94	4.51	820,300.00
2	Residential	487	60.73	11,044,840.00
3	Farm	6	.71	127,950.00
4a	Commercial	42	10.91	1,984,150.00
4b	Industrial	9	22.86	4,157,265.00
4c	Apartments	1	.29	53,100.00
Total		639		18,187,605.00

Land Area **1.20** Sq. Miles

Net Valuation Taxable-Municipal	18,308,369
Net Valuation Taxable-County	24,274,883
State Equalized Valuation	22,535,855
State Equalization Ratio	81.14

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.58	582,331.00
Regional & Consolidated School Tax	.07	15,764.67
School Taxes in Municipal Budget		
County Taxes	.70	158,894.52
County Library Taxes	.03	7,853.55
Local Municipal Purpose Taxes	.25	57,360.00
Veteran & Senior Citizen Taxes		14,390.00
Total Taxes for Rate Computation	3.63	836,593.74
Special District Taxes		
Bank Corp. Taxes		3,881.12
Added and Omitted Taxes		4,830.76
Total Taxes Levied - ABSTRACT		830,915.62
Total Taxes Billed		828,707.38
1977 TAXES COLLECTED		759,769.09
1977 Taxes Cancelled, Abated or Adjusted		2,772.23
Transfer to Tax Title Liens or Foreclosed		9,965.16
Balance Outstanding Dec. 31, 1977		56,200.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	61,386.10
Collected in 1977	49,409.95
Cancelled, Abated or Adjusted 1977	263.29
Transfers to Tax Title Liens or Foreclosed	3,756.31
Balance December 31, 1977	7,956.55
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	44,799.87
Transfer From Taxes	13,896.28
Redeemed in 1977	28,871.87
Cancelled, Abated or Adjusted (1977)	8.00
Transfers to Foreclosed Property	
Balance December 31, 1977	29,816.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	308,057.87
Taxes Receivable	64,157.45
Tax Title Liens	29,816.28
Foreclosed Property	
Emergencies & Other Deferred Charges	29,518.79
State and Federal Aid Receivable	3,500.00
Other Receivables	101.00
Total	435,151.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	75,710.70
Reserves for Receivables	94,074.73
Surplus Dec. 31, 1977	265,365.96
Total	435,151.39

0112

Population 1970 6,465
Population 1977 9,303
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 2.93

HAMILTON TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	111.01
Net Debt	53.30
Debt Service	5.84
Total Tax Levy	423.25
Municipal Expenditures	237.16

PER CENT:

Gross Debt	.78
Net Debt	.37
Tax Levy Collected	88.00
Tax Levy Cancelled, Abated or Adjusted	1.67

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,150.00
Assessment of Taxes	42,371.95
Collection of Taxes	55,052.44
Planning, Housing & Development	75,759.63
Human Resources	24,369.07
Elections	
General Administration (other)	161,494.61
JUDICIARY	
Municipal Courts	50,251.13
PUBLIC SAFETY	
Fire Protection	100,900.00
Police Protection	106,460.45
Civil Defense & Disaster Control	2,420.00
Environmental Inspection & Control	17,763.79
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	371,987.39
Sewers and Sewage Processing	
Garbage and Trash Disposal	66,500.00
Public Buildings and Grounds	47,688.13
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,568.10
Welfare-Public Assistance	5,173.10
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	47,002.02
Land Reclamation & Conservation	3,200.00
Other Recreational Services	8,000.00
EDUCATION (excluding schools)	
Libraries	2,574.48
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,000.00
Employee Fringe Benefits	26,450.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	58,524.00
MUNICIPAL FUNCTIONS TOTAL	1,394,410.29
CAPITAL IMPROVEMENTS *MEMO*	16,395.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	24,300.00
DEFERRED CHARGES	48,273.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,262,278.21
RESERVE FOR UNCOLLECTED TAXES	709,279.04
EXPENDITURES TOTAL	5,468,540.94

REVENUES-REALIZED

1977 Property Taxes Collected		3,464,317.45
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		524,442.47
Business Personalty Replacement Taxes		149,576.72
Taxes from Public Utilities		485,487.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		57,888.31
Federal Aid Revenues		60,451.08
State and Local Fiscal Assistance Act Utilized		94,677.51
Sale of Acquired Property		15,449.63
Other Miscellaneous Revenues		356,564.55
	Total	5,208,854.80
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	5,508,854.80
Reserve For Uncollected Taxes		709,279.04
CAPITAL OUTLAY	TOTAL	270,643.16
Public Enterprises		
Recreation—Culture		
Public Works		229,265.76
Buildings and Grounds		41,377.40
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	536,913	
Self-liquidating		
Other	495,827	495,827
Total	1,032,741	495,827
ISSUED AND OUTSTANDING		
School		536,913.48
Self-Liquidating		
Other		495,000.00
Total		1,031,913.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		132,584,008.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7065	23.55	20,532,600.00
2	Residential	2660	41.53	36,201,600.00
3	Farm	181	3.20	2,785,700.00
4a	Commercial	192	20.17	17,579,500.00
4b	Industrial	12	5.31	4,631,800.00
4c	Apartments	10	6.24	5,441,400.00
Total		10120		87,172,600.00

Land Area 113.40 Sq. Miles

Net Valuation Taxable-Municipal	89,424,903
Net Valuation Taxable-County	143,401,372
State Equalized Valuation	130,503,885
State Equalization Ratio	67.97

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	1,278,180.00
Regional & Consolidated School Tax	.56	735,488.63
School Taxes in Municipal Budget		
County Taxes	.94	1,233,558.47
County Library Taxes	.01	15,051.11
Local Municipal Purpose Taxes	.45	590,000.00
Veteran & Senior Citizen Taxes		102,860.00
Total Taxes for Rate Computation	2.93	3,955,138.21
Special District Taxes		
Bank Corp. Taxes		2,873.49
Added and Omitted Taxes		82,310.71
Total Taxes Levied - ABSTRACT		3,937,462.41
Total Taxes Billed		3,936,524.05
1977 TAXES COLLECTED		3,464,317.45
1977 Taxes Cancelled, Abated or Adjusted		65,719.06
Transfer to Tax Title Liens or Foreclosed		66,068.84
Balance Outstanding Dec. 31, 1977		340,418.70

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	481,951.49
Collected in 1977	420,184.11
Cancelled, Abated or Adjusted 1977	1,348.78
Transfers to Tax Title Liens or Foreclosed	58,942.95
Balance December 31, 1977	1,475.65

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	153,734.36
Transfer From Taxes	132,265.99
Redeemed in 1977	104,258.36
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	181,741.99

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	571,524.60
Transfers From Taxes or Liens	
Sale for Cash (1977)	15,449.63
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	556,074.97

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	2,395,421.10
Taxes Receivable	341,894.35
Tax Title Liens	181,741.99
Foreclosed Property	556,074.97
Emergencies & Other Deferred Charges	80,000.00
State and Federal Aid Receivable	7,407.96
Other Receivables	2,938.66
Total	3,565,479.03

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,374,960.77
Reserves for Receivables	1,082,649.97
Surplus Dec. 31, 1977	1,107,868.29
Total	3,565,479.03

1103

Population 1970	79,860
Population 1977	83,491
S & P Rating	
Moody Rating	A-1

General Tax Rate Per $100. 2.55

State Equalized Tax Rate 2.64

HAMILTON TOWNSHIP – MERCER CO.

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	341.85	Gross Debt	3.10
Net Debt	104.68	Net Debt	.95
Debt Service	8.50	Tax Levy Collected	94.78
Total Tax Levy	337.45	Tax Levy Cancelled, Abated or Adjusted	1.26
Municipal Expenditures	185.29		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	124,722.00
Municipal Clerk	82,468.00
Financial Administration	135,940.00
Assessment of Taxes	109,516.00
Collection of Taxes	212,381.00
Planning, Housing & Development	169,697.00
Human Resources	29,970.00
Elections	
General Administration (other)	1,369,394.00
JUDICIARY	
Municipal Courts	110,776.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	2,996,335.10
Civil Defense & Disaster Control	19,803.00
Environmental Inspection & Control	275,305.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,898,953.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	843,700.00
Public Buildings and Grounds	684,378.00
Other Public Works	47,480.00
HEALTH and WELFARE	
Health Services Except Environmental	326,832.00
Welfare-Public Assistance	78,062.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	6,100.00
Other Recreational Services	232,790.00
EDUCATION (excluding schools)	
Libraries	500,000.00
Other Educational Services	11,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	842,918.33
Employee Fringe Benefits	362,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	377,782.00
MUNICIPAL FUNCTIONS TOTAL	11,848,802.43
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	460,000.00
Interest Payments	249,571.50
DEFERRED CHARGES	964,974.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,971,777.44
RESERVE FOR UNCOLLECTED TAXES	1,946,404.00
EXPENDITURES TOTAL	42,441,530.12

REVENUES-REALIZED

1977 Property Taxes Collected	26,770,141.47
1977 Payments in Lieu of Taxes	26,012.28
Delinquent Tax & Lien Collections	925,283.16
Business Personalty Replacement Taxes	977,727.21
Taxes from Public Utilities	8,258,905.76
Other Miscellaneous Tax Revenues	
State Aid Revenues	732,585.93
Federal Aid Revenues	311,904.67
State and Local Fiscal Assistance Act Utilized	987,268.33
Sale of Acquired Property	12,130.42
Other Miscellaneous Revenues	1,077,842.52
Total	40,079,801.75
Prior Years Surplus Appropriated	3,300,000.00
REVENUES TOTAL	43,379,801.75
Reserve For Uncollected Taxes	1,946,404.00
CAPITAL OUTLAY TOTAL	6,493,637.88
Public Enterprises	5,429,445.37
Recreation—Culture	225,020.52
Public Works	798,503.59
Buildings and Grounds	30,289.40
Library and Education	10,379.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,666,000	
Self-liquidating	15,741,764	1,683,201
Other	7,134,030	7,056,366
Total	28,541,794	8,739,568

ISSUED AND OUTSTANDING	
School	5,666,000.00
Self-Liquidating	8,316,000.00
Other	4,925,000.00
Total	18,907,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	921,397,609.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2236	3.72	38,348,150.00
2	Residential	21587	73.20	755,479,400.00
3	Farm	275	1.11	11,439,950.00
4a	Commercial	906	12.37	127,710,500.00
4b	Industrial	73	4.90	50,602,200.00
4c	Apartments	52	4.69	48,427,400.00
Total		25129		1,032,007,600.00

Land Area 39.38 Sq. Miles

Net Valuation Taxable-Municipal	1,057,659,987
Net Valuation Taxable-County	981,814,131
State Equalized Valuation	1,023,087,859
State Equalization Ratio	103.49

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.62	
Local District School Taxes		16,579,229.12
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.92	9,441,953.78
County Library Taxes		
Local Municipal Purpose Taxes	.09	935,258.54
Veteran & Senior Citizen Taxes		799,200.00
Total Taxes for Rate Computation	2.63	27,755,641.44
Special District Taxes		950,594.54
Bank Corp. Taxes		30,347.89
Added and Omitted Taxes		236,887.77
Total Taxes Levied - ABSTRACT		28,174,271.64
Total Taxes Billed		28,245,754.43
1977 TAXES COLLECTED		26,770,141.47
1977 Taxes Cancelled, Abated or Adjusted		355,257.82
Transfer to Tax Title Liens or Foreclosed		173,642.49
Balance Outstanding Dec. 31, 1977		946,712.65

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	964,276.94
Collected in 1977	807,149.54
Cancelled, Abated or Adjusted 1977	15,035.18
Transfers to Tax Title Liens or Foreclosed	77,678.16
Balance December 31, 1977	64,414.06

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	253,921.67
Transfer From Taxes	263,683.28
Redeemed in 1977	118,133.62
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	25,946.94
Balance December 31, 1977	373,524.39

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	236,287.63
Transfers From Taxes or Liens	25,946.94
Sale for Cash (1977)	12,130.42
Cancelled, Abated or Adjusted (1977)	1,659.15
Balance December 31, 1977	248,445.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	5,961,567.22
Taxes Receivable	1,011,126.71
Tax Title Liens	373,524.39
Foreclosed Property	248,445.00
Emergencies & Other Deferred Charges	389,099.49
State and Federal Aid Receivable	120,657.84
Other Receivables	308,293.28
Total	8,412,713.93

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,635,537.54
Reserves for Receivables	1,843,816.16
Surplus Dec. 31, 1977	4,933,360.21
Total	8,412,713.93

0113

Population 1970 **11,505**
Population 1977 **12,081**
S & P Rating
Moody Rating **BAA-1**

General Tax Rate Per $100. **4.43**
State Equalized Tax Rate **2.78**

HAMMONTON TOWN – ATLANTIC CO.

Form of Government:
Special Charter – (CH 85 – 1866)
Number of Members on Governing Body 7

PER CAPITA:

Gross Debt	508.38
Net Debt	137.85
Debt Service	6.92
Total Tax Levy	298.38
Municipal Expenditures	162.79

PER CENT:

Gross Debt	5.52
Net Debt	1.50
Tax Levy Collected	96.06
Tax Levy Cancelled, Abated or Adjusted	.24

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,732.00
Assessment of Taxes	25,500.00
Collection of Taxes	20,375.00
Planning, Housing & Development	9,850.00
Human Resources	150.00
Elections	2,500.00
General Administration (other)	174,750.00
JUDICIARY	
Municipal Courts	25,800.00
PUBLIC SAFETY	
Fire Protection	48,300.00
Police Protection	387,100.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	30,451.35
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	357,805.10
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,000.00
Public Buildings and Grounds	23,772.00
Other Public Works	2,000.00
HEALTH and WELFARE	
Health Services Except Environmental	19,156.00
Welfare-Public Assistance	13,815.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	3,630.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,586.00
Parks, Playgrounds, Shade Trees	13,914.00
Land Reclamation & Conservation	4,000.00
Other Recreational Services	13,325.00
EDUCATION (excluding schools)	
Libraries	42,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	116,000.00
Employee Fringe Benefits	45,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	79,917.49
MUNICIPAL FUNCTIONS TOTAL	1,492,228.94
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	53,639.86
DEFERRED CHARGES	4,830.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,180,120.53
RESERVE FOR UNCOLLECTED TAXES	385,928.77
EXPENDITURES TOTAL	5,146,748.10

REVENUES-REALIZED

1977 Property Taxes Collected		3,458,461.14
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		180,782.71
Business Personalty Replacement Taxes		197,737.48
Taxes from Public Utilities		346,895.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		85,701.13
Federal Aid Revenues		79,597.37
State and Local Fiscal Assistance Act Utilized		90,261.00
Sale of Acquired Property		
Other Miscellaneous Revenues		270,868.97
	Total	4,710,305.06
Prior Years Surplus Appropriated		445,000.00
REVENUES	TOTAL	5,155,305.06
Reserve For Uncollected Taxes		385,928.77
CAPITAL OUTLAY	TOTAL	457,249.66
Public Enterprises		120,053.14
Recreation—Culture		55,176.19
Public Works		176,523.71
Buildings and Grounds		105,496.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,210,000	
Self-liquidating	1,231,114	
Other	1,700,641	1,665,380
Total	6,141,755	1,665,380

ISSUED AND OUTSTANDING	
School	3,210,000.00
Self-Liquidating	1,205,000.00
Other	1,671,000.00
Total	6,086,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,287,314.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	985	3.76	2,900,250.00
2	Residential	2983	59.14	45,649,030.00
3	Farm	797	8.07	6,225,700.00
4a	Commercial	378	18.61	14,364,200.00
4b	Industrial	55	7.20	5,555,445.00
4c	Apartments	11	3.24	2,497,950.00
Total		5209		77,192,575.00

Land Area 41.80 Sq. Miles

Net Valuation Taxable-Municipal	80,726,384
Net Valuation Taxable-County	120,746,314
State Equalized Valuation	126,566,128
State Equalization Ratio	62.77

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	2,090,648.68
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.84	1,076,798.57
County Library Taxes	.01	12,673.28
Local Municipal Purpose Taxes	.31	395,079.20
Veteran & Senior Citizen Taxes		118,830.00
Total Taxes for Rate Computation	2.79	3,694,029.73
Special District Taxes		
Bank Corp. Taxes		10,315.34
Added and Omitted Taxes		19,219.67
Total Taxes Levied - ABSTRACT		3,604,734.74
Total Taxes Billed		3,600,497.20
1977 TAXES COLLECTED		3,458,461.14
1977 Taxes Cancelled, Abated or Adjusted		8,778.60
Transfer to Tax Title Liens or Foreclosed		8,590.07
Balance Outstanding Dec. 31, 1977		124,667.39

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	240,363.33
Collected in 1977	180,423.78
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	6,829.07
Balance December 31, 1977	53,110.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	2,486.68
Transfer From Taxes	15,816.55
Redeemed in 1977	358.93
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	17,944.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	22,918.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	22,918.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	451,460.90
Taxes Receivable	177,777.87
Tax Title Liens	17,944.30
Foreclosed Property	22,918.00
Emergencies & Other Deferred Charges	36,000.00
State and Federal Aid Receivable	7,625.50
Other Receivables	15,621.58
Total	729,348.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	238,654.83
Reserves for Receivables	234,261.75
Surplus Dec. 31, 1977	256,431.57
Total	729,348.15

1013

Population 1970 1,390
Population 1977 1,541
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.24
State Equalized Tax Rate 2.86

HAMPTON BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	1,181.42
Net Debt	940.95
Debt Service	8.93
Total Tax Levy	281.70
Municipal Expenditures	140.22

PER CENT:

Gross Debt	13.32
Net Debt	10.61
Tax Levy Collected	84.73
Tax Levy Cancelled, Abated or Adjusted	.30

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,250.00
Assessment of Taxes	17,300.00
Collection of Taxes	4,870.90
Planning, Housing & Development	2,763.75
Human Resources	
Elections	
General Administration (other)	31,337.75
JUDICIARY	
Municipal Courts	3,700.00
PUBLIC SAFETY	
Fire Protection	8,952.00
Police Protection	13,680.47
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	18,196.42
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,715.40
Public Buildings and Grounds	2,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	677.19
Welfare-Public Assistance	150.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,250.00
Land Reclamation & Conservation	
Other Recreational Services	737.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,238.22
Employee Fringe Benefits	942.06
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,620.00
MUNICIPAL FUNCTIONS TOTAL	128,581.16
CAPITAL IMPROVEMENTS *ME MO*	
DEBT SERVICE	
Principal Payments	12,000.00
Interest Payments	1,766.27
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	372,507.36
RESERVE FOR UNCOLLECTED TAXES	73,728.67
EXPENDITURES TOTAL	588,583.46

REVENUES-REALIZED	
1977 Property Taxes Collected	365,888.17
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	92,069.46
Business Personalty Replacement Taxes	7,716.62
Taxes from Public Utilities	18,517.82
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,848.60
Federal Aid Revenues	2,620.00
State and Local Fiscal Assistance Act Utilized	9,295.00
Sale of Acquired Property	
Other Miscellaneous Revenues	47,009.23
Total	552,964.90
Prior Years Surplus Appropriated	15,000.00
REVENUES TOTAL	567,964.90
Reserve For Uncollected Taxes	73,728.67
CAPITAL OUTLAY TOTAL	171,341.34
Public Enterprises	171,341.34
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	370,562	
Self-liquidating	1,425,000	1,425,000
Other	25,000	25,000
Total	1,820,562	1,450,000

ISSUED AND OUTSTANDING	
School	370,562.24
Self-Liquidating	168,259.19
Other	25,000.00
Total	563,821.43
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	13,669,313.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	88	5.16	513,585.00
2	Residential	350	78.15	7,782,345.00
3	Farm	13	2.98	296,368.00
4a	Commercial	15	5.13	511,300.00
4b	Industrial	1	1.72	171,100.00
4c	Apartments	6	6.86	683,450.00
Total		473		9,958,148.00

Land Area	1.40 Sq. Miles
Net Valuation Taxable-Municipal	10,192,437
Net Valuation Taxable-County	14,207,437
State Equalized Valuation	14,992,046
State Equalization Ratio	67.51

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.13	170,369.00
Regional & Consolidated School Tax	.91	137,904.49
School Taxes in Municipal Budget		
County Taxes	.40	60,829.38
County Library Taxes	.02	3,404.49
Local Municipal Purpose Taxes	.39	59,474.00
Veteran & Senior Citizen Taxes		8,120.00
Total Taxes for Rate Computation	2.85	440,101.36
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,122.27
Total Taxes Levied - ABSTRACT		434,103.63
Total Taxes Billed		431,821.91
1977 TAXES COLLECTED		365,888.17
1977 Taxes Cancelled, Abated or Adjusted		1,280.00
Transfer to Tax Title Liens or Foreclosed		4,693.68
Balance Outstanding Dec. 31, 1977		59,960.06

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	107,462.00
Collected in 1977	92,069.46
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	12,410.00
Balance December 31, 1977	2,982.54
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	19,695.74
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	19,695.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	245,490.02
Taxes Receivable	62,942.60
Tax Title Liens	19,695.74
Foreclosed Property	
Emergencies & Other Deferred Charges	13,544.93
State and Federal Aid Receivable	460.00
Other Receivables	1,327.06
Total	343,460.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	176,643.39
Reserves for Receivables	83,965.40
Surplus Dec. 31, 1977	82,851.56
Total	343,460.35

1977/3000

1910

Population 1970 **2,105**
Population 1977 **2,715**
S & P Rating
Moody Rating

General Tax Rate Per $100. **3.92**
State Equalized Tax Rate **2.42**

HAMPTON TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	920.82	Gross Debt	4.07
Net Debt	41.76	Net Debt	.18
Debt Service	1.51	Tax Levy Collected	87.54
Total Tax Levy	605.39	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	266.12		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,436,153.63
Financial Administration	9,597.29	1977 Payments in Lieu of Taxes	
Assessment of Taxes	11,250.62	Delinquent Tax & Lien Collections	308,024.73
Collection of Taxes	22,048.82	Business Personalty Replacement Taxes	46,064.36
Planning, Housing & Development	5,823.95	Taxes from Public Utilities	112,624.73
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	15,717.28
General Administration (other)	56,746.18	Federal Aid Revenues	10,885.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	69,080.00
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	110,276.22
Fire Protection	12,150.00	Total	2,108,825.95
Police Protection	2,000.00	Prior Years Surplus Appropriated	275,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	2,383,825.95
Environmental Inspection & Control	7,417.03	Reserve For Uncollected Taxes	351,800.00
Other Public Safety		CAPITAL OUTLAY TOTAL	95,837.42
PUBLIC WORKS			
Streets and Drainage	164,216.76	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	21,400.00	Public Works	73,538.19
Public Buildings and Grounds	5,818.27	Buildings and Grounds	22,299.23
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,973.92	All Other	
Welfare-Public Assistance	849.96	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	3,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,386,651 /
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	113,383 / 113,383
Beaches and Boardwalks		Total	2,500,034 / 113,383
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,662.37	School	630,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	630,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	16,649.00	FOR NET DEBT COMPUTATION	61,490,272.33
Employee Fringe Benefits	5,970.83	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	10,885.00	1 Vacant Land — 1886 — 17.00 — 6,963,076.00	
MUNICIPAL FUNCTIONS TOTAL	364,960.00	2 Residential — 1086 — 60.51 — 24,786,680.00	
CAPITAL IMPROVEMENTS *MEMO*	10,500.00	3 Farm — 259 — 7.23 — 2,961,454.00	
DEBT SERVICE		4a Commercial — 56 — 15.26 — 6,251,300.00	
Principal Payments		4b Industrial	
Interest Payments	4,086.67	4c Apartments	
		Total — 3287	40,962,510.00
DEFERRED CHARGES	1,679.84	Land Area 24.95 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,607,736.76	Net Valuation Taxable-Municipal	41,226,231
RESERVE FOR UNCOLLECTED TAXES	351,800.00	Net Valuation Taxable-County	62,884,366
EXPENDITURES TOTAL	2,330,263.27	State Equalized Valuation	66,481,810
		State Equalization Ratio	61.86

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	530,587.25
Regional & Consolidated School Tax	.97	647,077.59
School Taxes in Municipal Budget		
County Taxes	.61	409,839.80
County Library Taxes	.03	20,232.12
Local Municipal Purpose Taxes	.01	5,830.91
Veteran & Senior Citizen Taxes		28,570.00
Total Taxes for Rate Computation	2.42	1,642,137.67
Special District Taxes		
Bank Corp. Taxes		3,134.30
Added and Omitted Taxes		26,931.28
Total Taxes Levied - ABSTRACT		1,643,633.25
Total Taxes Billed		1,640,498.95
1977 TAXES COLLECTED		1,436,153.63
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		204,345.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		392,376.43
Collected in 1977		279,410.29
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		112,966.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		71,529.30
Transfer From Taxes		
Redeemed in 1977		28,614.44
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		42,914.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		654,408.74
Taxes Receivable		317,311.46
Tax Title Liens		42,914.86
Foreclosed Property		
Emergencies & Other Deferred Charges		52.42
State and Federal Aid Receivable		4,588.16
Other Receivables		52,399.07
Total		1,071,674.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		70,296.35
Reserves for Receivables		412,625.39
Surplus Dec. 31, 1977		588,752.97
Total		1,071,674.71

1412

Population 1970 10,775
Population 1977 11,293
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.39
State Equalized Tax Rate 2.46

HANOVER TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	627.86	Gross Debt	2.17
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	98.15
Total Tax Levy	834.61	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	310.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,884.00
Assessment of Taxes	2,300.00
Collection of Taxes	28,496.00
Planning, Housing & Development	31,308.00
Human Resources	
Elections	
General Administration (other)	452,895.00
JUDICIARY	
Municipal Courts	17,282.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	612,600.00
Civil Defense & Disaster Control	3,348.00
Environmental Inspection & Control	22,432.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	798,043.07
Sewers and Sewage Processing	52,000.00
Garbage and Trash Disposal	157,420.00
Public Buildings and Grounds	48,690.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	43,540.00
Welfare-Public Assistance	4,370.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	97,100.00
Land Reclamation & Conservation	1,900.00
Other Recreational Services	99,020.00
EDUCATION (excluding schools)	
Libraries	23,100.00
Other Educational Services	800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	177,000.00
Employee Fringe Benefits	62,450.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	56,154.00
MUNICIPAL FUNCTIONS TOTAL	2,835,132.07
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	28,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,513,786.29
RESERVE FOR UNCOLLECTED TAXES	643,781.93
EXPENDITURES TOTAL	12,021,000.29

REVENUES-REALIZED		
1977 Property Taxes Collected		9,259,763.39
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		128,452.52
Business Personalty Replacement Taxes		906,911.75
Taxes from Public Utilities		587,694.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,405.96
Federal Aid Revenues		60,890.04
State and Local Fiscal Assistance Act Utilized		154,008.07
Sale of Acquired Property		
Other Miscellaneous Revenues		410,414.54
	Total	11,585,540.37
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	12,585,540.37
Reserve For Uncollected Taxes		643,781.93
CAPITAL OUTLAY	TOTAL	728,550.62
Public Enterprises		
Recreation—Culture		146,854.06
Public Works		550,902.81
Buildings and Grounds		30,793.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,050,455	
Self-liquidating	40,000	
Other		
Total	7,090,455	
ISSUED AND OUTSTANDING		
School		7,050,455.72
Self-Liquidating		40,000.00
Other		
Total		7,090,455.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		326,432,312.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	357	2.79	4,488,100.00
2	Residential	3238	45.63	73,483,700.00
3	Farm	4	.03	53,000.00
4a	Commercial	116	11.02	17,746,800.00
4b	Industrial	102	40.46	65,163,200.00
4c	Apartments	5	.06	103,400.00
Total		3822		161,038,200.00

Land Area 10.80 Sq. Miles

Net Valuation Taxable-Municipal	170,330,464
Net Valuation Taxable-County	450,055,252
State Equalized Valuation	361,772,213
State Equalization Ratio	45.70

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	4,006,288.00
Regional & Consolidated School Tax	.60	2,225,629.83
School Taxes in Municipal Budget		
County Taxes	.53	1,988,110.64
County Library Taxes	.03	109,676.67
Local Municipal Purpose Taxes	.23	844,884.70
Veteran & Senior Citizen Taxes		94,650.00
Total Taxes for Rate Computation	2.46	9,269,239.84
Special District Taxes		184,081.15
Bank Corp. Taxes		14,111.85
Added and Omitted Taxes		52,479.05
Total Taxes Levied - ABSTRACT		9,425,261.89
Total Taxes Billed		9,433,923.61
1977 TAXES COLLECTED		9,259,763.39
1977 Taxes Cancelled, Abated or Adjusted		20,817.21
Transfer to Tax Title Liens or Foreclosed		8,981.36
Balance Outstanding Dec. 31, 1977		144,361.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		171,790.24
Collected in 1977		95,840.75
Cancelled, Abated or Adjusted 1977		2,105.79
Transfers to Tax Title Liens or Foreclosed		960.56
Balance December 31, 1977		72,883.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		65,395.47
Transfer From Taxes		10,102.71
Redeemed in 1977		32,611.77
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		42,886.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		77,605.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		61,750.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		15,855.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,141,504.42
Taxes Receivable		217,244.79
Tax Title Liens		42,886.41
Foreclosed Property		15,855.00
Emergencies & Other Deferred Charges		53,000.00
State and Federal Aid Receivable		7,717.30
Other Receivables		2,587.78
Total		3,480,795.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,367,831.97
Reserves for Receivables		278,573.98
Surplus Dec. 31, 1977		1,834,389.75
Total		3,480,795.70

1413

Population 1970 3,265
Population 1977 3,208
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.34
State Equalized Tax Rate 1.62

HARDING TOWNSHIP – MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	161.16	Gross Debt	.39
Net Debt	77.00	Net Debt	.19
Debt Service		Tax Levy Collected	97.20
Total Tax Levy	747.00	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	254.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,900.00
Assessment of Taxes	8,700.00
Collection of Taxes	10,400.00
Planning, Housing & Development	6,885.00
Human Resources	
Elections	
General Administration (other)	144,505.00
JUDICIARY	
Municipal Courts	16,800.00
PUBLIC SAFETY	
Fire Protection	7,000.00
Police Protection	243,875.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	5,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	97,298.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	21,300.00
Other Public Works	3,750.00
HEALTH and WELFARE	
Health Services Except Environmental	19,500.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,000.00
Other Recreational Services	2,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,000.00
Employee Fringe Benefits	14,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,478.00
MUNICIPAL FUNCTIONS TOTAL	667,291.00
CAPITAL IMPROVEMENTS *MEMO*	24,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,957,793.35
RESERVE FOR UNCOLLECTED TAXES	141,744.66
EXPENDITURES TOTAL	2,774,929.01

REVENUES-REALIZED	
1977 Property Taxes Collected	2,337,975.20
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,738.65
Business Personalty Replacement Taxes	18,701.36
Taxes from Public Utilities	167,965.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,280.36
Federal Aid Revenues	2,478.00
State and Local Fiscal Assistance Act Utilized	12,665.50
Sale of Acquired Property	
Other Miscellaneous Revenues	64,999.44
Total	2,685,803.55
Prior Years Surplus Appropriated	140,000.00
REVENUES TOTAL	2,825,803.55
Reserve For Uncollected Taxes	141,744.66
CAPITAL OUTLAY TOTAL	286,133.53
Public Enterprises	
Recreation—Culture	
Public Works	1,570.00
Buildings and Grounds	284,563.53
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	270,000	
Self-liquidating		
Other	247,000	247,000
Total	517,000	247,000

ISSUED AND OUTSTANDING	
School	270,000.00
Self-Liquidating	
Other	247,000.00
Total	517,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	132,044,682.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	252	8.08	8,122,225.00
2	Residential	941	84.28	84,765,420.00
3	Farm	88	2.84	2,852,770.00
4a	Commercial	37	4.18	4,208,950.00
4b	Industrial	2	.47	468,640.00
4c	Apartments	1	.16	158,500.00
Total		1321		100,576,505.00

Land Area 20.50 Sq. Miles	
Net Valuation Taxable-Municipal	101,378,689
Net Valuation Taxable-County	139,187,281
State Equalized Valuation	146,333,229
State Equalization Ratio	69.11

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.89	1,307,419.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	614,286.66
County Library Taxes	.02	33,887.69
Local Municipal Purpose Taxes	.28	407,411.05
Veteran & Senior Citizen Taxes		18,790.00
Total Taxes for Rate Computation	1.61	2,381,794.40
Special District Taxes		2,200.00
Bank Corp. Taxes		1,164.71
Added and Omitted Taxes		29,996.65
Total Taxes Levied - ABSTRACT		2,396,365.76
Total Taxes Billed		2,405,349.77
1977 TAXES COLLECTED		2,337,975.20
1977 Taxes Cancelled, Abated or Adjusted		4,576.07
Transfer to Tax Title Liens or Foreclosed		2,508.58
Balance Outstanding Dec. 31, 1977		60,289.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		54,678.44
Collected in 1977		52,256.41
Cancelled, Abated or Adjusted 1977		1,191.10
Transfers to Tax Title Liens or Foreclosed		1,229.73
Balance December 31, 1977		1.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		17,955.15
Transfer From Taxes		2,654.13
Redeemed in 1977		2,482.24
Cancelled, Abated or Adjusted (1977)		8,438.55
Transfers to Foreclosed Property		
Balance December 31, 1977		9,688.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	464,475.20
Taxes Receivable	60,291.12
Tax Title Liens	9,688.49
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	5,059.39
Other Receivables	2,651.46
Total	542,165.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	131,647.60
Reserves for Receivables	72,631.07
Surplus Dec. 31, 1977	337,886.99
Total	542,165.66

2109

Population 1970 550
Population 1977 757
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.95
State Equalized Tax Rate 1.77

HARDWICK TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 350.01
Net Debt
Debt Service
Total Tax Levy 537.19
Municipal Expenditures 205.81

PER CENT:
Gross Debt 1.33
Net Debt
Tax Levy Collected 91.26
Tax Levy Cancelled, Abated or Adjusted .24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,600.00
Assessment of Taxes	2,100.00
Collection of Taxes	2,305.00
Planning, Housing & Development	4,655.00
Human Resources	150.00
Elections	
General Administration (other)	15,740.00
JUDICIARY	
Municipal Courts	675.00
PUBLIC SAFETY	
Fire Protection	250.00
Police Protection	850.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	1,179.88
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	55,398.79
Sewers and Sewage Processing	
Garbage and Trash Disposal	300.00
Public Buildings and Grounds	150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	250.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	450.00
Animal, Insect, & Rodent Control	1,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	691.13
EDUCATION (excluding schools)	
Libraries	150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,900.00
Employee Fringe Benefits	1,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,303.00
MUNICIPAL FUNCTIONS TOTAL	104,647.80
CAPITAL IMPROVEMENTS *MEMO*	4,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,946.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	400,633.33
RESERVE FOR UNCOLLECTED TAXES	49,200.00
EXPENDITURES TOTAL	556,428.00

REVENUES-REALIZED	
1977 Property Taxes Collected	372,310.37
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	46,277.51
Business Personalty Replacement Taxes	8,734.56
Taxes from Public Utilities	53,018.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,216.00
Federal Aid Revenues	8,303.00
State and Local Fiscal Assistance Act Utilized	13,298.79
Sale of Acquired Property	
Other Miscellaneous Revenues	23,516.51
Total	529,675.45
Prior Years Surplus Appropriated	32,621.30
REVENUES TOTAL	562,296.75
Reserve For Uncollected Taxes	49,200.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	264,954	
Self-liquidating		
Other		
Total	264,954	

ISSUED AND OUTSTANDING	
School	264,954.44
Self-Liquidating	
Other	
Total	264,954.44
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,896,388.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	255	21.51	2,912,450.00
2	Residential	251	63.50	8,599,400.00
3	Farm	99	14.99	2,030,000.00
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total		605		13,541,850.00

Land Area 17.80 Sq. Miles

Net Valuation Taxable-Municipal	13,605,768
Net Valuation Taxable-County	20,207,969
State Equalized Valuation	22,614,876
State Equalization Ratio	60.05

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.45	101,289.00
Regional & Consolidated School Tax	.80	180,807.36
School Taxes in Municipal Budget		
County Taxes	.50	114,021.05
County Library Taxes	.02	4,515.92
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		7,710.00
Total Taxes for Rate Computation	1.77	408,343.33
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		6,021.97
Total Taxes Levied - ABSTRACT		406,655.30
Total Taxes Billed		407,952.86
1977 TAXES COLLECTED		372,310.37
1977 Taxes Cancelled, Abated or Adjusted		974.47
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		34,668.02

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	46,341.42
Collected in 1977	46,277.51
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	63.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	250,943.94
Taxes Receivable	34,731.93
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	2,092.68
State and Federal Aid Receivable	
Other Receivables	1,805.07
Total	289,573.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	155,309.98
Reserves for Receivables	36,537.00
Surplus Dec. 31, 1977	97,726.64
Total	289,573.62

1911

Population 1970	3,505
Population 1977	4,311
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.55

State Equalized Tax Rate 3.10

HARDYSTON TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	244.55	Gross Debt	1.47
Net Debt	12.99	Net Debt	.08
Debt Service		Tax Levy Collected	88.93
Total Tax Levy	545.06	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	236.69		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	2,089,179.05
Financial Administration	12,225.33	1977 Payments in Lieu of Taxes	
Assessment of Taxes	14,017.31	Delinquent Tax & Lien Collections	227,602.07
Collection of Taxes	13,892.36	Business Personalty Replacement Taxes	43,946.70
Planning, Housing & Development	31,716.81	Taxes from Public Utilities	121,989.81
Human Resources	5,510.35	Other Miscellaneous Tax Revenues	
Elections	62.00	State Aid Revenues	26,206.72
General Administration (other)	103,477.81	Federal Aid Revenues	14,203.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	58,124.00
Municipal Courts	6,700.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	103,853.42
Fire Protection	19,000.00	Total	2,685,104.77
Police Protection	227,199.84	Prior Years Surplus Appropriated	205,000.00
Civil Defense & Disaster Control	2,600.53	REVENUES TOTAL	2,890,104.77
Environmental Inspection & Control	6,810.87	Reserve For Uncollected Taxes	227,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	37,321.69
PUBLIC WORKS			
Streets and Drainage	224,368.19	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	12,364.57	Public Works	37,321.69
Public Buildings and Grounds	7,098.44	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,399.75	All Other	
Welfare-Public Assistance	2,718.39	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	4,257.42	School	998,253
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	56,000 / 56,000
Beaches and Boardwalks		Total	1,054,253 / 56,000
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	1,500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	4,682.20	School	302,253.50
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	302,253.50
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	33,400.00	FOR NET DEBT COMPUTATION	71,703,846.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	14,203.00		
MUNICIPAL FUNCTIONS TOTAL	752,205.17		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	41,150.06		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,917,551.90		
RESERVE FOR UNCOLLECTED TAXES	227,000.00		
EXPENDITURES TOTAL	2,937,907.13		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	556	14.29	7,380,550.00
2	Residential	1487	63.05	32,564,850.00
3	Farm	162	5.23	2,699,100.00
4a	Commercial	68	9.01	4,651,550.00
4b	Industrial	7	2.89	1,491,900.00
4c	Apartments	2	5.54	2,863,300.00
Total		2282		51,651,250.00

Land Area 32.50 Sq. Miles

Net Valuation Taxable-Municipal	52,035,373
Net Valuation Taxable-County	76,091,706
State Equalized Valuation	76,252,730
State Equalization Ratio	68.08

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	1,355,552.92
Regional & Consolidated School Tax	.05	39,334.10
School Taxes in Municipal Budget		
County Taxes	.65	498,065.58
County Library Taxes	.03	24,599.30
Local Municipal Purpose Taxes	.54	411,216.25
Veteran & Senior Citizen Taxes		31,160.00
Total Taxes for Rate Computation	3.04	2,359,928.15
Special District Taxes		
Bank Corp. Taxes		535.78
Added and Omitted Taxes		20,446.31
Total Taxes Levied - ABSTRACT		2,349,750.24
Total Taxes Billed		2,349,214.46
1977 TAXES COLLECTED		2,089,179.05
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		260,035.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		166,358.04
Collected in 1977		151,906.53
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		14,451.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		141,417.17
Transfer From Taxes		
Redeemed in 1977		75,695.54
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		65,721.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		71,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		71,100.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	408,627.14
Taxes Receivable	274,486.92
Tax Title Liens	65,721.63
Foreclosed Property	71,100.00
Emergencies & Other Deferred Charges	52,619.85
State and Federal Aid Receivable	11,417.86
Other Receivables	64,904.21
Total	948,877.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	110,526.05
Reserves for Receivables	476,212.76
Surplus Dec. 31, 1977	362,138.80
Total	948,877.61

2110

Population 1970 2,195
Population 1977 2,359
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.15
State Equalized Tax Rate 2.13

HARMONY TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 97.50
Net Debt
Debt Service
Total Tax Levy 397.27
Municipal Expenditures 106.45

PER CENT:
Gross Debt .58
Net Debt
Tax Levy Collected 92.44
Tax Levy Cancelled, Abated or Adjusted 1.34

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,425.00
Assessment of Taxes	6,200.00
Collection of Taxes	6,700.00
Planning, Housing & Development	21,954.00
Human Resources	
Elections	
General Administration (other)	25,600.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	7,894.00
Police Protection	4,000.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,204.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,106.00
Employee Fringe Benefits	1,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,541.00
MUNICIPAL FUNCTIONS TOTAL	204,124.00
CAPITAL IMPROVEMENTS *MEMO*	7,900.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	897,793.54
RESERVE FOR UNCOLLECTED TAXES	47,000.00
EXPENDITURES TOTAL	1,148,917.54

REVENUES-REALIZED	
1977 Property Taxes Collected	868,759.46
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	26,564.94
Business Personalty Replacement Taxes	60,062.30
Taxes from Public Utilities	64,458.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,929.68
Federal Aid Revenues	10,541.00
State and Local Fiscal Assistance Act Utilized	13,298.00
Sale of Acquired Property	
Other Miscellaneous Revenues	48,736.10
Total	1,106,350.01
Prior Years Surplus Appropriated	73,663.41
REVENUES TOTAL	1,180,013.42
Reserve For Uncollected Taxes	47,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	230,000	
Self-liquidating		
Other		
Total	230,000	
ISSUED AND OUTSTANDING		
School		230,000.00
Self-Liquidating		
Other		
Total		230,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 39,332,100.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	436	8.74	3,627,140.00
2	Residential	735	61.42	25,493,680.00
3	Farm	187	16.78	6,964,264.00
4a	Commercial	42	8.87	3,682,975.00
4b	Industrial	13	4.07	1,688,020.00
4c	Apartments	1	.12	50,170.00
Total		1414		41,506,249.00

Land Area 24.00 Sq. Miles

Net Valuation Taxable-Municipal	41,898,395
Net Valuation Taxable-County	42,612,141
State Equalized Valuation	42,263,619
State Equalization Ratio	99.14

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.53	647,910.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	240,360.41
County Library Taxes	.02	9,522.63
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		24,085.00
Total Taxes for Rate Computation	2.12	921,878.54
Special District Taxes		
Bank Corp. Taxes		898.85
Added and Omitted Taxes		38,456.32
Total Taxes Levied - ABSTRACT		937,148.71
Total Taxes Billed		939,779.18
1977 TAXES COLLECTED		868,759.46
1977 Taxes Cancelled, Abated or Adjusted		12,633.01
Transfer to Tax Title Liens or Foreclosed		2,090.46
Balance Outstanding Dec. 31, 1977		56,296.25

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	28,119.36
Collected in 1977	25,773.14
Cancelled, Abated or Adjusted 1977	27.48
Transfers to Tax Title Liens or Foreclosed	1,255.76
Balance December 31, 1977	1,062.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	983.16
Transfer From Taxes	3,491.74
Redeemed in 1977	791.80
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	3,683.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	327,728.71
Taxes Receivable	57,359.23
Tax Title Liens	3,683.10
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	30,588.35
Other Receivables	
Total	419,359.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	127,676.81
Reserves for Receivables	61,042.33
Surplus Dec. 31, 1977	230,640.25
Total	419,359.39

0224

Population 1970	4,870
Population 1977	4,844
S & P Rating	A+
Moody Rating	A-1

General Tax Rate Per $100. 5.89

State Equalized Tax Rate 3.04

HARRINGTON PARK BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	936.07	Gross Debt	5.34
Net Debt	770.44	Net Debt	4.40
Debt Service	68.55	Tax Levy Collected	98.20
Total Tax Levy	581.32	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	269.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	6,800.00
Collection of Taxes	12,425.00
Planning, Housing & Development	4,105.00
Human Resources	
Elections	
General Administration (other)	108,840.00
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	40,830.00
Police Protection	233,748.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	11,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	137,102.00
Sewers and Sewage Processing	44,900.00
Garbage and Trash Disposal	130,659.00
Public Buildings and Grounds	5,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,150.00
Welfare-Public Assistance	150.00
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,850.00
Land Reclamation & Conservation	300.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	16,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,000.00
Employee Fringe Benefits	15,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,533.00
MUNICIPAL FUNCTIONS TOTAL	862,992.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	105,000.00
Interest Payments	227,070.00
DEFERRED CHARGES	17,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,028,448.61
RESERVE FOR UNCOLLECTED TAXES	93,412.00
EXPENDITURES TOTAL	3,334,122.61

REVENUES-REALIZED	
1977 Property Taxes Collected	2,768,367.56
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	24,698.81
Business Personalty Replacement Taxes	9,367.68
Taxes from Public Utilities	199,078.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,559.44
Federal Aid Revenues	6,710.70
State and Local Fiscal Assistance Act Utilized	28,657.04
Sale of Acquired Property	
Other Miscellaneous Revenues	80,168.50
Total	3,150,608.65
Prior Years Surplus Appropriated	240,000.00
REVENUES TOTAL	3,390,608.65
Reserve For Uncollected Taxes	93,412.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	802,341	
Self-liquidating		
Other	3,732,000	3,732,000
Total	4,534,341	3,732,000

ISSUED AND OUTSTANDING	
School	802,341.84
Self-Liquidating	
Other	3,732,000.00
Total	4,534,341.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	84,907,280.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	152	2.95	1,401,100.00
2	Residential	1275	92.47	43,851,700.00
3	Farm			
4a	Commercial	87	4.58	2,169,900.00
4b	Industrial			
4c	Apartments			
Total		1514		47,422,700.00

Land Area 2.04 Sq. Miles

Net Valuation Taxable-Municipal	47,609,819
Net Valuation Taxable-County	85,682,056
State Equalized Valuation	92,109,507
State Equalization Ratio	51.59

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.01	934,591.27
Regional & Consolidated School Tax	.83	770,488.04
School Taxes in Municipal Budget		
County Taxes	.35	323,369.30
County Library Taxes		
Local Municipal Purpose Taxes	.84	772,196.18
Veteran & Senior Citizen Taxes		28,250.00
Total Taxes for Rate Computation	3.03	2,828,894.79
Special District Taxes		
Bank Corp. Taxes		1,816.41
Added and Omitted Taxes		13,461.28
Total Taxes Levied - ABSTRACT		2,815,922.48
Total Taxes Billed		2,819,189.62
1977 TAXES COLLECTED		2,768,367.56
1977 Taxes Cancelled, Abated or Adjusted		13,794.52
Transfer to Tax Title Liens or Foreclosed		2,825.97
Balance Outstanding Dec. 31, 1977		34,201.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		27,468.31
Collected in 1977		24,698.81
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,769.50
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		105.86
Transfer From Taxes		5,726.28
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,832.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		68,575.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		68,575.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	646,763.65
Taxes Receivable	34,201.57
Tax Title Liens	5,832.14
Foreclosed Property	68,575.00
Emergencies & Other Deferred Charges	27,800.00
State and Federal Aid Receivable	8,105.44
Other Receivables	29,154.90
Total	820,432.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	145,516.04
Reserves for Receivables	137,763.61
Surplus Dec. 31, 1977	537,153.05
Total	820,432.70

0904

Population 1970 11,820
Population 1977 11,673
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.12
State Equalized Tax Rate 3.52

HARRISON TOWN – HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	362.85	Gross Debt	3.26
Net Debt	167.39	Net Debt	1.50
Debt Service	25.32	Tax Levy Collected	94.28
Total Tax Levy	399.25	Tax Levy Cancelled, Abated or Adjusted	1.52
Municipal Expenditures	559.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	55,400.00
Municipal Clerk	89,000.00
Financial Administration	84,000.00
Assessment of Taxes	30,250.00
Collection of Taxes	41,600.00
Planning, Housing & Development	8,000.00
Human Resources	47,700.00
Elections	5,763.57
General Administration (other)	163,950.03
JUDICIARY	
Municipal Courts	49,800.00
PUBLIC SAFETY	
Fire Protection	1,380,799.00
Police Protection	1,170,500.00
Civil Defense & Disaster Control	6,000.00
Environmental Inspection & Control	1,800.00
Other Public Safety	8,000.00
PUBLIC WORKS	
Streets and Drainage	509,600.00
Sewers and Sewage Processing	236,291.24
Garbage and Trash Disposal	169,000.00
Public Buildings and Grounds	163,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	148,000.00
Welfare-Public Assistance	69,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	9,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	143,000.00
Land Reclamation & Conservation	
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	132,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	560,700.00
Employee Fringe Benefits	231,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	238,372.00
MUNICIPAL FUNCTIONS TOTAL	5,760,525.84
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	185,000.00
Interest Payments	110,539.81
TYPE I SCHL DEBT *MEMO	160,182.50
DEFERRED CHARGES	289,929.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,628,199.94
RESERVE FOR UNCOLLECTED TAXES	185,672.08
EXPENDITURES TOTAL	11,159,867.63

REVENUES-REALIZED		
1977 Property Taxes Collected		4,443,862.30
1977 Payments in Lieu of Taxes		18,622.37
Delinquent Tax & Lien Collections		143,961.36
Business Personalty Replacement Taxes		1,109,918.70
Taxes from Public Utilities		4,231,251.16
Other Miscellaneous Tax Revenues		
State Aid Revenues		117,944.69
Federal Aid Revenues		257,483.93
State and Local Fiscal Assistance Act Utilized		323,825.55
Sale of Acquired Property		
Other Miscellaneous Revenues		260,729.23
	Total	10,907,599.29
Prior Years Surplus Appropriated		795,000.00
REVENUES	TOTAL	11,702,599.29
Reserve For Uncollected Taxes		185,672.08
CAPITAL OUTLAY	TOTAL	331,201.67
Public Enterprises		
Recreation—Culture		
Public Works		77,054.25
Buildings and Grounds		254,147.42
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,208,000	
Self-liquidating		
Other	2,027,500	1,954,000
Total	4,235,500	1,954,000
ISSUED AND OUTSTANDING		
School		2,128,000.00
Self-Liquidating		
Other		1,071,000.00
Total		3,199,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		129,963,797.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	118	2.35	2,101,800.00
2	Residential	1535	33.96	30,313,400.00
3	Farm			
4a	Commercial	312	10.74	9,589,525.00
4b	Industrial	100	48.93	43,677,260.00
4c	Apartments	71	4.01	3,581,050.00
Total		2136		89,263,035.00

Land Area	1.20 Sq. Miles	
Net Valuation Taxable-Municipal		90,470,029
Net Valuation Taxable-County		170,710,200
State Equalized Valuation		131,583,531
State Equalization Ratio		68.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.05	2,700,021.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.47	1,928,178.44
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		59,760.00
Total Taxes for Rate Computation	3.52	4,687,959.94
Special District Taxes		
Bank Corp. Taxes		6,857.70
Added and Omitted Taxes		25,381.56
Total Taxes Levied - ABSTRACT		4,660,439.20
Total Taxes Billed		4,713,588.18
1977 TAXES COLLECTED		4,443,862.30
1977 Taxes Cancelled, Abated or Adjusted		71,845.31
Transfer to Tax Title Liens or Foreclosed		675.31
Balance Outstanding Dec. 31, 1977		197,205.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		272,011.43
Collected in 1977		143,961.36
Cancelled, Abated or Adjusted 1977		187.04
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		127,863.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,170.02
Transfer From Taxes		675.31
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,845.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		16,700.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		16,700.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,405,847.59
Taxes Receivable	325,068.29
Tax Title Liens	5,845.33
Foreclosed Property	16,700.00
Emergencies & Other Deferred Charges	51,047.02
State and Federal Aid Receivable	70,266.50
Other Receivables	7,674.79
Total	2,882,449.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,208,761.19
Reserves for Receivables	355,288.41
Surplus Dec. 31, 1977	1,318,379.92
Total	2,882,449.52

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0808

Population 1970 2,675
Population 1977 3,278
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.59
State Equalized Tax Rate 2.33

HARRISON TOWNSHIP – GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	318.44	Gross Debt	2.65
Net Debt	3.59	Net Debt	.03
Debt Service	11.90	Tax Levy Collected	94.21
Total Tax Levy	316.71	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	162.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,595.00
Assessment of Taxes	9,385.00
Collection of Taxes	10,675.00
Planning, Housing & Development	14,446.48
Human Resources	
Elections	1,250.00
General Administration (other)	49,107.78
JUDICIARY	
Municipal Courts	8,580.00
PUBLIC SAFETY	
Fire Protection	4,000.00
Police Protection	69,145.93
Civil Defense & Disaster Control	275.00
Environmental Inspection & Control	5,688.41
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	51,961.89
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,943.00
Public Buildings and Grounds	30,714.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	3,940.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,200.00
Land Reclamation & Conservation	420.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,084.00
Employee Fringe Benefits	5,276.86
Other Statutory Expenditures	
CETA And Other Public Employment Programs	49,943.00
MUNICIPAL FUNCTIONS TOTAL	365,831.35
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	4,000.00
DEFERRED CHARGES	33,809.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,017,589.03
RESERVE FOR UNCOLLECTED TAXES	93,154.39
EXPENDITURES TOTAL	1,549,384.43

REVENUES-REALIZED	
1977 Property Taxes Collected	974,052.92
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	80,205.47
Business Personalty Replacement Taxes	38,490.38
Taxes from Public Utilities	131,805.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,393.64
Federal Aid Revenues	45,430.37
State and Local Fiscal Assistance Act Utilized	29,336.00
Sale of Acquired Property	
Other Miscellaneous Revenues	100,410.05
Total	1,419,123.94
Prior Years Surplus Appropriated	142,952.87
REVENUES TOTAL	1,562,076.81
Reserve For Uncollected Taxes	93,154.39

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	503,998	
Self-liquidating	528,070	
Other	11,781	11,781
Total	1,043,849	11,781

ISSUED AND OUTSTANDING	
School	503,998.97
Self-Liquidating	
Other	11,781.00
Total	515,779.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	39,418,004.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	4.50	1,602,700.00
2	Residential	637	58.10	20,694,700.00
3	Farm	462	29.04	10,342,400.00
4a	Commercial	60	8.00	2,851,200.00
4b	Industrial			
4c	Apartments	2	.36	127,500.00
Total		1334		35,618,500.00

Land Area 19.08 Sq. Miles

Net Valuation Taxable-Municipal	36,457,240
Net Valuation Taxable-County	41,681,687
State Equalized Valuation	40,384,094
State Equalization Ratio	90.07

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	324,087.50
Regional & Consolidated School Tax	.91	369,504.80
School Taxes in Municipal Budget		
County Taxes	.61	245,005.02
County Library Taxes	.01	2,991.71
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		23,390.00
Total Taxes for Rate Computation	2.33	964,979.03
Special District Taxes		76,000.00
Bank Corp. Taxes		4,276.34
Added and Omitted Taxes		16,315.73
Total Taxes Levied - ABSTRACT		1,038,181.10
Total Taxes Billed		1,033,904.76
1977 TAXES COLLECTED		974,052.92
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		59,851.84

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	92,632.14
Collected in 1977	78,416.45
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	14,215.69
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,086.26
Transfer From Taxes	
Redeemed in 1977	1,789.02
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,297.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	474,257.38
Taxes Receivable	74,067.53
Tax Title Liens	1,297.24
Foreclosed Property	
Emergencies & Other Deferred Charges	26,187.72
State and Federal Aid Receivable	
Other Receivables	3,350.70
Total	579,160.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	123,559.06
Reserves for Receivables	78,715.47
Surplus Dec. 31, 1977	376,886.04
Total	579,160.57

1509

Population 1970 320
Population 1977 371
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.52
State Equalized Tax Rate 1.47

HARVEY CEDARS BOROUGH — OCEAN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	4,609.58	Gross Debt	3.10
Net Debt	401.62	Net Debt	.27
Debt Service	107.90	Tax Levy Collected	94.54
Total Tax Levy	2,411.44	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,528.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	7,100.00
Financial Administration	1,700.00
Assessment of Taxes	9,300.00
Collection of Taxes	18,250.00
Planning, Housing & Development	2,300.00
Human Resources	
Elections	500.00
General Administration (other)	45,800.00
JUDICIARY	
Municipal Courts	3,950.00
PUBLIC SAFETY	
Fire Protection	12,200.00
Police Protection	92,504.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	73,700.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	32,597.00
Public Buildings and Grounds	20,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,000.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	1,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	52,800.00
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation & Conservation	
Other Recreational Services	6,500.00
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,500.00
Employee Fringe Benefits	17,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,479.00
MUNICIPAL FUNCTIONS TOTAL	443,480.00
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	33,500.00
Interest Payments	6,530.75
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	571,105.19
RESERVE FOR UNCOLLECTED TAXES	83,455.00
EXPENDITURES TOTAL	1,138,070.94

REVENUES-REALIZED		
1977 Property Taxes Collected		845,344.05
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,164.41
Business Personalty Replacement Taxes		2,973.96
Taxes from Public Utilities		47,776.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,305.32
Federal Aid Revenues		7,479.00
State and Local Fiscal Assistance Act. Utilized		16,297.00
Sale of Acquired Property		
Other Miscellaneous Revenues		60,333.64
	Total	1,024,673.59
Prior Years Surplus Appropriated		121,000.00
REVENUES	TOTAL	1,145,673.59
Reserve For Uncollected Taxes		83,455.00
CAPITAL OUTLAY	TOTAL	215,239.18
Public Enterprises		215,239.18
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	240,383	
Self-liquidating	1,320,770	
Other	149,000	149,000
Total	1,710,153	149,000

ISSUED AND OUTSTANDING	
School	240,383.94
Self-Liquidating	1,109,000.00
Other	129,000.00
Total	1,478,383.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	55,244,301.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	270	9.89	5,770,400.00
2	Residential	839	86.87	50,688,500.00
3	Farm			
4a	Commercial	32	3.24	1,889,200.00
4b	Industrial			
4c	Apartments			
Total		1141		58,348,100.00

Land Area .55 Sq. Miles

Net Valuation Taxable-Municipal	58,886,655
Net Valuation Taxable-County	55,997,043
State Equalized Valuation	60,827,974
State Equalization Ratio	96.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.17	
Local District School Taxes		104,018.17
Regional & Consolidated School Tax	.34	205,881.90
School Taxes in Municipal Budget		
County Taxes	.41	249,988.19
County Library Taxes	.02	11,216.93
Local Municipal Purpose Taxes	.53	321,900.00
Veteran & Senior Citizen Taxes		7,520.00
Total Taxes for Rate Computation	1.47	900,525.19
Special District Taxes		
Bank Corp. Taxes		523.78
Added and Omitted Taxes		1,116.68
Total Taxes Levied - ABSTRACT		894,645.65
Total Taxes Billed		894,121.87
1977 TAXES COLLECTED		845,344.05
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		48,777.82

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	43,034.28
Collected in 1977	41,164.41
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	1,869.87
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,454.25
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,454.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	165.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	165.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	437,785.21
Taxes Receivable	50,647.69
Tax Title Liens	1,454.25
Foreclosed Property	165.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	17,622.96
Other Receivables	26,128.20
Total	533,803.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	276,251.14
Reserves for Receivables	58,734.75
Surplus Dec. 31, 1977	198,817.42
Total	533,803.31

1977/3000

0225

Population 1970 13,660
Population 1977 12,660
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.55
State Equalized Tax Rate 2.60

HASBROUCK HEIGHTS BOROUGH — BERGEN COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	62.85
Net Debt	45.39
Debt Service	6.41
Total Tax Levy	439.34
Municipal Expenditures	201.96

PER CENT:

Gross Debt	.39
Net Debt	.28
Tax Levy Collected	94.93
Tax Levy Cancelled, Abated or Adjusted	1.28

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	6,985.00
Municipal Clerk	27,280.00
Financial Administration	16,000.00
Assessment of Taxes	83,141.06
Collection of Taxes	39,485.48
Planning, Housing & Development	
Human Resources	
Elections	2,673.48
General Administration (other)	149,142.63
JUDICIARY	
Municipal Courts	25,019.29
PUBLIC SAFETY	
Fire Protection	74,478.46
Police Protection	624,110.69
Civil Defense & Disaster Control	
Environmental Inspection & Control	6,022.46
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	136,223.26
Sewers and Sewage Processing	184,991.73
Garbage and Trash Disposal	184,255.93
Public Buildings and Grounds	47,086.19
Other Public Works	26,009.00
HEALTH and WELFARE	
Health Services Except Environmental	23,381.19
Welfare-Public Assistance	5,829.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,425.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	84,084.08
Land Reclamation & Conservation	
Other Recreational Services	31,989.52
EDUCATION (excluding schools)	
Libraries	68,530.79
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	181,545.82
Employee Fringe Benefits	46,050.38
Other Statutory Expenditures	
CETA And Other Public Employment Programs	40,882.26
MUNICIPAL FUNCTIONS TOTAL	2,117,622.70
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	64,250.00
Interest Payments	16,844.18
DEFERRED CHARGES	98,871.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,108,084.48
RESERVE FOR UNCOLLECTED TAXES	259,276.68
EXPENDITURES TOTAL	6,664,949.04

REVENUES-REALIZED

1977 Property Taxes Collected		5,275,765.77
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		173,176.99
Business Personalty Replacement Taxes		103,307.77
Taxes from Public Utilities		451,927.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		92,359.18
Federal Aid Revenues		40,876.97
State and Local Fiscal Assistance Act Utilized		114,135.00
Sale of Acquired Property		
Other Miscellaneous Revenues		161,244.27
	Total	6,412,793.15
Prior Years Surplus Appropriated		
REVENUES	TOTAL	6,412,793.15
Reserve For Uncollected Taxes		259,276.68
CAPITAL OUTLAY	TOTAL	261,807.42
Public Enterprises		
Recreation—Culture		
Public Works		44,907.42
Buildings and Grounds		216,900.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	221,000	
Self-liquidating		
Other	574,621	574,621
Total	795,621	574,621
ISSUED AND OUTSTANDING		
School		221,000.00
Self-Liquidating		
Other		516,840.00
Total		737,840.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		206,081,332.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	1.46	1,450,350.00
2	Residential	3239	75.57	74,942,540.00
3	Farm			
4a	Commercial	122	13.08	12,969,900.00
4b	Industrial	18	2.66	2,640,600.00
4c	Apartments	24	7.22	7,163,750.00
Total		3650		99,167,140.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	99,894,895
Net Valuation Taxable-County	207,338,430
State Equalized Valuation	212,533,385
State Equalization Ratio	46.82

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	3,326,324.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	781,759.98
County Library Taxes		
Local Municipal Purpose Taxes	.67	1,431,026.79
Veteran & Senior Citizen Taxes		119,290.00
Total Taxes for Rate Computation	2.60	5,658,401.27
Special District Taxes		
Bank Corp. Taxes		9,319.16
Added and Omitted Taxes		13,555.79
Total Taxes Levied - ABSTRACT		5,561,986.22
Total Taxes Billed		5,557,722.69
1977 TAXES COLLECTED		5,275,765.77
1977 Taxes Cancelled, Abated or Adjusted		71,212.11
Transfer to Tax Title Liens or Foreclosed		31,690.50
Balance Outstanding Dec. 31, 1977		179,054.31

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	251,192.99
Collected in 1977	171,104.79
Cancelled, Abated or Adjusted 1977	286.71
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	79,801.49

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	68,350.76
Transfer From Taxes	31,601.70
Redeemed in 1977	2,072.20
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	97,880.26

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	313,430.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	313,430.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	239,728.67
Taxes Receivable	258,855.80
Tax Title Liens	97,880.26
Foreclosed Property	313,430.00
Emergencies & Other Deferred Charges	137,487.59
State and Federal Aid Receivable	
Other Receivables	23,043.79
Total	1,070,426.11

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	202,870.81
Reserves for Receivables	693,209.85
Surplus Dec. 31, 1977	174,345.45
Total	1,070,426.11

1977/3000

0226

Population 1970	3,760
Population 1977	3,643
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.28

State Equalized Tax Rate 3.11

HAWORTH BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,355.88	Gross Debt	6.11
Net Debt	1,259.88	Net Debt	5.68
Debt Service	36.39	Tax Levy Collected	98.30
Total Tax Levy	755.06	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	314.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,772.25
Assessment of Taxes	4,393.00
Collection of Taxes	7,502.50
Planning, Housing & Development	10,735.00
Human Resources	
Elections	600.00
General Administration (other)	94,663.00
JUDICIARY	
Municipal Courts	5,878.75
PUBLIC SAFETY	
Fire Protection	45,395.00
Police Protection	241,311.25
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	3,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	111,078.00
Sewers and Sewage Processing	48,400.00
Garbage and Trash Disposal	63,650.00
Public Buildings and Grounds	11,802.00
Other Public Works	10,000.00
HEALTH and WELFARE	
Health Services Except Environmental	7,071.25
Welfare-Public Assistance	410.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	68,670.00
Land Reclamation & Conservation	
Other Recreational Services	9,550.00
EDUCATION (excluding schools)	
Libraries	27,445.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,950.00
Employee Fringe Benefits	15,280.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	17,403.05
MUNICIPAL FUNCTIONS TOTAL	870,260.05
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	112,571.75
DEFERRED CHARGES	58,576.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,088,911.71
RESERVE FOR UNCOLLECTED TAXES	83,561.16
EXPENDITURES TOTAL	3,233,880.67

REVENUES-REALIZED	
1977 Property Taxes Collected	2,705,166.73
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	31,698.09
Business Personalty Replacement Taxes	19,974.05
Taxes from Public Utilities	277,879.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,073.22
Federal Aid Revenues	10,468.01
State and Local Fiscal Assistance Act Utilized	30,833.42
Sale of Acquired Property	
Other Miscellaneous Revenues	61,266.67
Total	3,156,359.41
Prior Years Surplus Appropriated	59,000.00
REVENUES TOTAL	3,215,359.41
Reserve For Uncollected Taxes	83,561.16
CAPITAL OUTLAY TOTAL	166,486.61
Public Enterprises	
Recreation—Culture	
Public Works	166,486.61
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	349,745	
Self-liquidating		
Other	4,589,727	4,589,727
Total	4,939,472	4,589,727

ISSUED AND OUTSTANDING	
School	349,745.38
Self-Liquidating	
Other	4,500,727.00
Total	4,850,472.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,840,045.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	58	.91	753,600.00
2	Residential	1056	83.23	69,233,500.00
3	Farm	1	.16	133,600.00
4a	Commercial	48	15.71	13,067,400.00
4b	Industrial			
4c	Apartments			
Total		1163		83,188,100.00

Land Area 1.97 Sq. Miles

Net Valuation Taxable-Municipal	83,459,326
Net Valuation Taxable-County	81,412,728
State Equalized Valuation	87,885,629
State Equalization Ratio	94.95

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.08	945,252.00
Regional & Consolidated School Tax	.95	837,845.20
School Taxes in Municipal Budget		
County Taxes	.35	305,814.51
County Library Taxes		
Local Municipal Purpose Taxes	.73	645,185.00
Veteran & Senior Citizen Taxes		24,920.00
Total Taxes for Rate Computation	3.11	2,759,016.71
Special District Taxes		
Bank Corp. Taxes		2,143.56
Added and Omitted Taxes		14,444.60
Total Taxes Levied - ABSTRACT		2,750,684.87
Total Taxes Billed		2,751,910.49
1977 TAXES COLLECTED		2,705,166.73
1977 Taxes Cancelled, Abated or Adjusted		9,128.15
Transfer to Tax Title Liens or Foreclosed		226.32
Balance Outstanding Dec. 31, 1977		37,389.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		76,100.20
Collected in 1977		24,410.62
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		51,689.58
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,586.93
Transfer From Taxes		226.32
Redeemed in 1977		7,287.47
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		525.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		101,906.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		10,500.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		91,406.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	520,103.89
Taxes Receivable	89,078.87
Tax Title Liens	525.78
Foreclosed Property	91,406.00
Emergencies & Other Deferred Charges	8,825.43
State and Federal Aid Receivable	13,785.97
Other Receivables	10,996.57
Total	734,722.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	246,375.05
Reserves for Receivables	192,007.22
Surplus Dec. 31, 1977	296,340.24
Total	734,722.51

1977/3000

1604

Population 1970 19,200
Population 1977 18,041
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.61
State Equalized Tax Rate 2.52

HAWTHORNE BOROUGH — PASSAIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	280.69
Net Debt	55.04
Debt Service	.47
Total Tax Levy	452.05
Municipal Expenditures	164.95

PER CENT:

Gross Debt	1.67
Net Debt	.33
Tax Levy Collected	97.69
Tax Levy Cancelled, Abated or Adjusted	.10

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	43,559.00
Financial Administration	16,800.00
Assessment of Taxes	20,317.00
Collection of Taxes	66,099.00
Planning, Housing & Development	25,493.00
Human Resources	
Elections	6,200.00
General Administration (other)	123,568.00
JUDICIARY	
Municipal Courts	32,080.00
PUBLIC SAFETY	
Fire Protection	116,283.00
Police Protection	551,164.00
Civil Defense & Disaster Control	3,950.00
Environmental Inspection & Control	17,857.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	256,400.00
Sewers and Sewage Processing	146,903.00
Garbage and Trash Disposal	225,000.00
Public Buildings and Grounds	28,400.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	65,629.00
Welfare-Public Assistance	5,610.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,246.00
Land Reclamation & Conservation	
Other Recreational Services	122,775.00
EDUCATION (excluding schools)	
Libraries	210,677.14
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	181,467.89
Employee Fringe Benefits	64,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	100,656.00
MUNICIPAL FUNCTIONS TOTAL	2,455,384.03
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	8,437.50
DEFERRED CHARGES	8,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,045,536.04
RESERVE FOR UNCOLLECTED TAXES	503,480.00
EXPENDITURES TOTAL	10,021,337.57

REVENUES-REALIZED

1977 Property Taxes Collected		7,965,273.10
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		182,597.54
Business Personalty Replacement Taxes		278,340.14
Taxes from Public Utilities		565,263.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		131,529.72
Federal Aid Revenues		97,933.06
State and Local Fiscal Assistance Act Utilized		119,177.14
Sale of Acquired Property		1,800.00
Other Miscellaneous Revenues		344,537.43
	Total	9,686,451.84
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	10,136,451.84
Reserve For Uncollected Taxes		503,480.00
CAPITAL OUTLAY	TOTAL	121,028.39
Public Enterprises		38,783.98
Recreation—Culture		
Public Works		82,196.01
Buildings and Grounds		
Library and Education		48.40
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,834,000	
Self-liquidating	1,235,000	
Other	995,000	992,989
Total	5,064,000	992,989

ISSUED AND OUTSTANDING	
School	2,834,000.00
Self-Liquidating	265,000.00
Other	110,000.00
Total	3,209,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	303,344,835.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	1.55	3,468,600.00
2	Residential	4805	74.37	166,105,400.00
3	Farm	2		700.00
4a	Commercial	271	9.88	22,070,400.00
4b	Industrial	113	11.69	26,109,100.00
4c	Apartments	12	2.50	5,583,000.00
Total		5373		223,337,200.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	224,639,162
Net Valuation Taxable-County	314,875,485
State Equalized Valuation	320,891,021
State Equalization Ratio	69.89

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.56	
Local District School Taxes		4,998,797.22
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	2,046,738.82
County Library Taxes		
Local Municipal Purpose Taxes	.33	1,049,191.00
Veteran & Senior Citizen Taxes		193,390.00
Total Taxes for Rate Computation	2.53	8,288,117.04
Special District Taxes		
Bank Corp. Taxes		22,694.65
Added and Omitted Taxes		38,063.35
Total Taxes Levied - ABSTRACT		8,155,485.04
Total Taxes Billed		8,153,427.10
1977 TAXES COLLECTED		7,965,273.10
1977 Taxes Cancelled, Abated or Adjusted		7,770.81
Transfer to Tax Title Liens or Foreclosed		1,750.57
Balance Outstanding Dec. 31, 1977		178,632.62

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	184,218.25
Collected in 1977	181,140.68
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	3,077.57
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	15,107.33
Transfer From Taxes	1,750.57
Redeemed in 1977	1,456.86
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	15,401.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	29,655.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	1,800.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	27,855.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,021,063.73
Taxes Receivable	181,710.19
Tax Title Liens	15,401.04
Foreclosed Property	27,855.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	15,777.72
Other Receivables	13,250.00
Total	2,275,057.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	649,022.48
Reserves for Receivables	235,966.23
Surplus Dec. 31, 1977	1,390,068.97
Total	2,275,057.68

1339

Population 1970 22,305
Population 1977 22,328
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.06
State Equalized Tax Rate 3.09

HAZLET TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	336.93	Gross Debt	3.42
Net Debt	90.72	Net Debt	.92
Debt Service	5.88	Tax Levy Collected	97.96
Total Tax Levy	332.93	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	142.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	18,799.00
Assessment of Taxes	20,455.00
Collection of Taxes	39,621.00
Planning, Housing & Development	29,200.00
Human Resources	500.00
Elections	
General Administration (other)	449,642.00
JUDICIARY	
Municipal Courts	34,960.00
PUBLIC SAFETY	
Fire Protection	224,880.00
Police Protection	583,555.00
Civil Defense & Disaster Control	8,050.00
Environmental Inspection & Control	21,151.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	445,990.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	76,034.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	61,176.00
Welfare-Public Assistance	23,884.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	100.00
Land Reclamation & Conservation	21,250.00
Other Recreational Services	95,946.00
EDUCATION (excluding schools)	
Libraries	22,797.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	162,760.11
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	301,473.00
MUNICIPAL FUNCTIONS TOTAL	2,643,823.11
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	101,225.00
DEFERRED CHARGES	86,590.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,033,614.09
RESERVE FOR UNCOLLECTED TAXES	318,798.00
EXPENDITURES TOTAL	9,214,051.09

REVENUES-REALIZED	
1977 Property Taxes Collected	7,274,421.20
1977 Payments in Lieu of Taxes	53,832.76
Delinquent Tax & Lien Collections	215,847.60
Business Personalty Replacement Taxes	180,213.89
Taxes from Public Utilities	425,752.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	155,857.48
Federal Aid Revenues	282,275.27
State and Local Fiscal Assistance Act Utilized	223,156.00
Sale of Acquired Property	
Other Miscellaneous Revenues	361,373.73
Total	9,172,730.74
Prior Years Surplus Appropriated	210,000.00
REVENUES TOTAL	9,382,730.74
Reserve For Uncollected Taxes	318,798.00
CAPITAL OUTLAY TOTAL	62,590.90
Public Enterprises	
Recreation—Culture	7,694.80
Public Works	
Buildings and Grounds	54,896.10
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,970,000	
Self-liquidating	488,000	23,837
Other	2,064,943	2,001,851
Total	7,522,943	2,025,689

ISSUED AND OUTSTANDING	
School	4,970,000.00
Self-Liquidating	488,000.00
Other	1,934,000.00
Total	7,392,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	220,157,510.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	541	3.79	9,033,400.00
2	Residential	4941	80.60	192,140,150.00
3	Farm	14	.23	558,700.00
4a	Commercial	160	13.69	32,624,700.00
4b	Industrial	6	1.69	4,036,700.00
4c	Apartments			
Total		5662		238,393,650.00

Land Area 5.60 Sq. Miles

Net Valuation Taxable-Municipal	239,904,428
Net Valuation Taxable-County	231,017,919
State Equalized Valuation	237,241,208
State Equalization Ratio	101.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.91	
Local District School Taxes		4,529,728.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	1,453,204.47
County Library Taxes	.02	50,681.62
Local Municipal Purpose Taxes	.55	1,309,953.00
Veteran & Senior Citizen Taxes		137,410.00
Total Taxes for Rate Computation	3.09	7,480,977.09
Special District Taxes		
Bank Corp. Taxes		7,940.52
Added and Omitted Taxes		82,099.05
Total Taxes Levied - ABSTRACT		7,433,606.66
Total Taxes Billed		7,425,666.14
1977 TAXES COLLECTED		7,274,421.20
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		151,244.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		207,509.82
Collected in 1977		196,374.87
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		11,134.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		23,199.47
Transfer From Taxes		
Redeemed in 1977		19,472.73
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,726.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		159,250.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		27,650.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		131,600.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,104,065.74
Taxes Receivable		162,379.89
Tax Title Liens		3,726.74
Foreclosed Property		131,600.00
Emergencies & Other Deferred Charges		28,000.00
State and Federal Aid Receivable		8,380.00
Other Receivables		263.00
Total		1,438,415.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		506,170.66
Reserves for Receivables		297,969.63
Surplus Dec. 31, 1977		634,275.08
Total		1,438,415.37

1977/3000

1206

Population 1970 960
Population 1977 904
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.07
State Equalized Tax Rate 2.86

HELMETTA BOROUGH – MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	343.58	Gross Debt	2.26
Net Debt	343.58	Net Debt	2.26
Debt Service	3.32	Tax Levy Collected	94.05
Total Tax Levy	448.20	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	246.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,000.00
Assessment of Taxes	2,950.00
Collection of Taxes	7,550.00
Planning, Housing & Development	3,835.00
Human Resources	125.00
Elections	350.00
General Administration (other)	42,050.00
JUDICIARY	
Municipal Courts	2,470.00
PUBLIC SAFETY	
Fire Protection	7,850.00
Police Protection	64,286.00
Civil Defense & Disaster Control	1,010.00
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	21,700.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,966.00
Public Buildings and Grounds	3,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,160.00
Welfare-Public Assistance	570.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	100.00
Land Reclamation & Conservation	
Other Recreational Services	3,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,165.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,380.00
MUNICIPAL FUNCTIONS TOTAL	186,667.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	
DEFERRED CHARGES	1,360.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	360,909.86
RESERVE FOR UNCOLLECTED TAXES	32,000.00
EXPENDITURES TOTAL	583,936.86

REVENUES-REALIZED		
1977 Property Taxes Collected		381,056.29
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		25,518.12
Business Personalty Replacement Taxes		68,541.32
Taxes from Public Utilities		34,911.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,644.40
Federal Aid Revenues		3,380.00
State and Local Fiscal Assistance Act Utilized		10,828.00
Sale of Acquired Property		
Other Miscellaneous Revenues		14,135.52
	Total	545,014.80
Prior Years Surplus Appropriated		29,000.00
REVENUES	TOTAL	574,014.80
Reserve For Uncollected Taxes		32,000.00
CAPITAL OUTLAY	TOTAL	5,475.00
Public Enterprises		
Recreation—Culture		
Public Works		5,475.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	310,600	310,600
Total	310,600	310,600
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		210,667.61
Total		210,667.61
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		13,739,047.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	114	6.54	853,500.00
2	Residential	289	63.19	8,246,000.00
3	Farm			
4a	Commercial	6	2.31	301,400.00
4b	Industrial	37	27.96	3,648,900.00
4c	Apartments			
Total		446		13,049,800.00

Land Area .80 Sq. Miles

Net Valuation Taxable-Municipal	13,198,900
Net Valuation Taxable-County	16,388,164
State Equalized Valuation	14,163,060
State Equalization Ratio	93.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	259,177.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	101,732.86
County Library Taxes		
Local Municipal Purpose Taxes	.31	43,783.25
Veteran & Senior Citizen Taxes		6,810.00
Total Taxes for Rate Computation	2.86	411,503.11
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		476.13
Total Taxes Levied - ABSTRACT		405,169.24
Total Taxes Billed		405,169.24
1977 TAXES COLLECTED		381,056.29
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		24,112.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		27,842.77
Collected in 1977		23,066.15
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		335.53
Balance December 31, 1977		4,441.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		10,135.32
Transfer From Taxes		422.06
Redeemed in 1977		2,451.97
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		8,105.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		227,482.62
Taxes Receivable		28,554.04
Tax Title Liens		8,105.41
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		27,170.50
Other Receivables		2,442.99
Total		293,755.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		208,730.36
Reserves for Receivables		39,102.44
Surplus Dec. 31, 1977		45,922.76
Total		293,755.56

1977/3000

0419

Population 1970 1,210
Population 1977 1,130
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.63
State Equalized Tax Rate 3.56

HI-NELLA BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	148.01	Gross Debt	1.60
Net Debt	148.01	Net Debt	1.60
Debt Service	19.12	Tax Levy Collected	98.74
Total Tax Levy	335.29	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	202.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,300.00
Assessment of Taxes	1,775.00
Collection of Taxes	1,900.00
Planning, Housing & Development	200.00
Human Resources	
Elections	697.00
General Administration (other)	15,650.00
JUDICIARY	
Municipal Courts	3,915.00
PUBLIC SAFETY	
Fire Protection	4,950.00
Police Protection	20,703.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	160.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	7,550.00
Sewers and Sewage Processing	36,800.00
Garbage and Trash Disposal	4,000.00
Public Buildings and Grounds	4,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	200.00
Welfare-Public Assistance	825.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	50.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,783.00
Land Reclamation & Conservation	50.00
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,961.00
MUNICIPAL FUNCTIONS TOTAL	136,394.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	11,000.00
Interest Payments	10,600.00
DEFERRED CHARGES	826.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	325,957.95
RESERVE FOR UNCOLLECTED TAXES	70,405.61
EXPENDITURES TOTAL	555,184.49

REVENUES-REALIZED		
1977 Property Taxes Collected		372,899.51
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		51,294.85
Business Personalty Replacement Taxes		4,456.70
Taxes from Public Utilities		26,585.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,477.56
Federal Aid Revenues		18,172.22
State and Local Fiscal Assistance Act Utilized		5,357.00
Sale of Acquired Property		
Other Miscellaneous Revenues		68,720.98
	Total	556,964.08
Prior Years Surplus Appropriated		40,000.00
REVENUES	TOTAL	596,964.08
Reserve For Uncollected Taxes		70,405.61
CAPITAL OUTLAY	TOTAL	68,405.72
Public Enterprises		
Recreation—Culture		
Public Works		67,099.26
Buildings and Grounds		1,306.46
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	167,250	167,250
Total	167,250	167,250

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		134,000.00
Total		134,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		10,442,413.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	16	1.52	85,770.00
2	Residential	125	34.88	1,969,150.00
3	Farm	2	.74	41,612.00
4a	Commercial	7	11.21	632,750.00
4b	Industrial	2	2.13	120,500.00
4c	Apartments	3	49.52	2,795,600.00
Total		155		5,645,382.00

Land Area	.23 Sq. Miles	
Net Valuation Taxable-Municipal		5,691,611
Net Valuation Taxable-County		10,391,370
State Equalized Valuation		10,574,760
State Equalization Ratio		53.62

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	206,152.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.10	117,206.00
County Library Taxes	.02	2,599.95
Local Municipal Purpose Taxes	.48	51,225.00
Veteran & Senior Citizen Taxes		4,720.00
Total Taxes for Rate Computation	3.54	381,902.95
Special District Taxes		
Bank Corp. Taxes		1,384.23
Added and Omitted Taxes		306.64
Total Taxes Levied - ABSTRACT		378,873.82
Total Taxes Billed		377,660.83
1977 TAXES COLLECTED		372,899.51
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		334.82
Balance Outstanding Dec. 31, 1977		4,426.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		52,132.49
Collected in 1977		51,294.85
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		837.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,698.47
Transfer From Taxes		334.82
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,033.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		950.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		950.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	336,636.37
Taxes Receivable	5,264.14
Tax Title Liens	3,033.29
Foreclosed Property	950.00
Emergencies & Other Deferred Charges	317.21
State and Federal Aid Receivable	524.00
Other Receivables	2,721.80
Total	349,446.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	138,632.33
Reserves for Receivables	11,969.23
Surplus Dec. 31, 1977	198,845.25
Total	349,446.81

1977/3000

1014

Population 1970 2,610
Population 1977 3,348
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.12
State Equalized Tax Rate 2.71

HIGH BRIDGE BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 538.27
Net Debt 20.91
Debt Service
Total Tax Levy 356.40
Municipal Expenditures 177.28

PER CENT:
Gross Debt 4.61
Net Debt .18
Tax Levy Collected 94.07
Tax Levy Cancelled, Abated or Adjusted .32

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,797.80
Assessment of Taxes	4,103.26
Collection of Taxes	6,949.71
Planning, Housing & Development	10,166.50
Human Resources	
Elections	
General Administration (other)	68,428.64
JUDICIARY	
Municipal Courts	9,920.00
PUBLIC SAFETY	
Fire Protection	21,768.00
Police Protection	80,705.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	4,203.34
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	117,654.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	46,410.00
Public Buildings and Grounds	6,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,100.00
Welfare-Public Assistance	1,075.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	430.00
Other Recreational Services	12,448.98
EDUCATION (excluding schools)	
Libraries	2,800.00
Other Educational Services	14,772.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,763.90
Employee Fringe Benefits	12,770.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,175.00
MUNICIPAL FUNCTIONS TOTAL	447,041.13
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	17,564.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	996,796.33
RESERVE FOR UNCOLLECTED TAXES	128,929.44
EXPENDITURES TOTAL	1,590,331.88

REVENUES-REALIZED	
1977 Property Taxes Collected	1,124,271.36
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	67,998.01
Business Personalty Replacement Taxes	84,678.14
Taxes from Public Utilities	42,123.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,359.92
Federal Aid Revenues	4,392.00
State and Local Fiscal Assistance Act Utilized	20,672.00
Sale of Acquired Property	
Other Miscellaneous Revenues	64,283.33
Total	1,427,778.41
Prior Years Surplus Appropriated	146,000.00
REVENUES TOTAL	1,573,778.41
Reserve For Uncollected Taxes	128,929.44

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	815,128	
Self-liquidating	917,000	
Other	70,000	70,000
Total	1,802,128	70,000

ISSUED AND OUTSTANDING	
School	815,128.35
Self-Liquidating	917,000.00
Other	
Total	1,732,128.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	39,102,863.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	143	5.82	2,151,500.00
2	Residential	939	84.35	31,163,200.00
3	Farm	23	.89	328,100.00
4a	Commercial	31	4.37	1,613,100.00
4b	Industrial	6	3.96	1,463,200.00
4c	Apartments	2	.61	224,700.00
Total		1144		36,943,800.00

Land Area 2.30 Sq. Miles	
Net Valuation Taxable-Municipal	37,363,699
Net Valuation Taxable-County	41,944,892
State Equalized Valuation	42,901,604
State Equalization Ratio	86.99

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.13	
Local District School Taxes		485,605.50
Regional & Consolidated School Tax	.75	321,062.24
School Taxes in Municipal Budget		
County Taxes	.42	180,052.20
County Library Taxes	.02	10,076.39
Local Municipal Purpose Taxes	.38	165,294.38
Veteran & Senior Citizen Taxes		24,650.00
Total Taxes for Rate Computation	2.70	1,186,740.71
Special District Taxes		
Bank Corp. Taxes		1,860.45
Added and Omitted Taxes		29,292.32
Total Taxes Levied - ABSTRACT		1,193,243.48
Total Taxes Billed		1,195,189.73
1977 TAXES COLLECTED		1,124,271.36
1977 Taxes Cancelled, Abated or Adjusted		3,773.14
Transfer to Tax Title Liens or Foreclosed		7,793.62
Balance Outstanding Dec. 31, 1977		59,351.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		70,917.14
Collected in 1977		66,110.45
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,529.45
Balance December 31, 1977		1,277.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		29,801.53
Transfer From Taxes		11,692.35
Redeemed in 1977		1,887.56
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		39,606.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	674,557.07
Taxes Receivable	60,628.85
Tax Title Liens	39,606.32
Foreclosed Property	
Emergencies & Other Deferred Charges	11,510.15
State and Federal Aid Receivable	44,867.00
Other Receivables	48,984.39
Total	880,153.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	477,955.96
Reserves for Receivables	149,219.56
Surplus Dec. 31, 1977	252,978.26
Total	880,153.78

1977/3000

1207

Population 1970 14,410
Population 1977 13,609
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.44
State Equalized Tax Rate 4.09

HIGHLAND PARK BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	316.03	Gross Debt	2.69
Net Debt	47.83	Net Debt	.41
Debt Service	4.11	Tax Levy Collected	97.25
Total Tax Levy	495.71	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	181.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,700.00
Assessment of Taxes	25,750.00
Collection of Taxes	22,100.00
Planning, Housing & Development	8,750.00
Human Resources	1,050.00
Elections	4,250.00
General Administration (other)	182,200.00
JUDICIARY	
Municipal Courts	33,975.00
PUBLIC SAFETY	
Fire Protection	119,800.00
Police Protection	537,100.00
Civil Defense & Disaster Control	900.00
Environmental Inspection & Control	30,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	278,450.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	172,025.00
Public Buildings and Grounds	84,800.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	20,800.00
Welfare-Public Assistance	25,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	62,400.00
Land Reclamation & Conservation	100.00
Other Recreational Services	12,955.00
EDUCATION (excluding schools)	
Libraries	103,805.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	182,200.00
Employee Fringe Benefits	70,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	34,369.00
MUNICIPAL FUNCTIONS TOTAL	2,052,288.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	15,895.00
DEFERRED CHARGES	40,997.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,550,433.26
RESERVE FOR UNCOLLECTED TAXES	317,385.93
EXPENDITURES TOTAL	8,016,999.91

REVENUES-REALIZED		
1977 Property Taxes Collected		6,559,294.49
1977 Payments in Lieu of Taxes		2,073.45
Delinquent Tax & Lien Collections		81,576.26
Business Personalty Replacement Taxes		133,207.34
Taxes from Public Utilities		314,174.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		103,818.35
Federal Aid Revenues		34,369.00
State and Local Fiscal Assistance Act Utilized		99,532.00
Sale of Acquired Property		
Other Miscellaneous Revenues		133,781.54
	Total	7,461,827.38
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	7,811,827.38
Reserve For Uncollected Taxes		317,385.93
CAPITAL OUTLAY	TOTAL	72,092.21
Public Enterprises		63,334.00
Recreation—Culture		
Public Works		5,857.55
Buildings and Grounds		2,900.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,494,000	
Self-liquidating	156,000	
Other	650,906	650,906
Total	4,300,906	650,906

ISSUED AND OUTSTANDING	
School	3,494,000.00
Self-Liquidating	
Other	306,000.00
Total	3,800,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	160,030,890.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	147	2.69	3,301,300.00
2	Residential	2584	65.14	79,939,700.00
3	Farm			
4a	Commercial	159	10.04	12,325,100.00
4b	Industrial	8	2.07	2,543,400.00
4c	Apartments	52	20.05	24,603,300.00
Total		2950		122,712,800.00

Land Area	1.80 Sq. Miles
Net Valuation Taxable-Municipal	123,911,084
Net Valuation Taxable-County	185,622,848
State Equalized Valuation	164,279,843
State Equalization Ratio	75.25

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.67	4,399,141.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	1,151,291.51
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,185,718.66
Veteran & Senior Citizen Taxes		80,360.00
Total Taxes for Rate Computation	4.09	6,816,511.92
Special District Taxes		
Bank Corp. Taxes		5,875.03
Added and Omitted Taxes		4,092.68
Total Taxes Levied - ABSTRACT		6,746,119.63
Total Taxes Billed		6,744,855.65
1977 TAXES COLLECTED		6,559,294.49
1977 Taxes Cancelled, Abated or Adjusted		7,134.55
Transfer to Tax Title Liens or Foreclosed		5,164.09
Balance Outstanding Dec. 31, 1977		173,262.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		358,196.24
Collected in 1977		65,605.68
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		292,590.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,120.87
Transfer From Taxes		5,164.09
Redeemed in 1977		15,970.58
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,314.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		34,356.20
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		34,356.20
CURRENT FINANCES DECEMBER 31, 1977 ASSETS		
Cash Dec. 31, 1977		750,669.98
Taxes Receivable		465,853.08
Tax Title Liens		1,314.38
Foreclosed Property		34,356.20
Emergencies & Other Deferred Charges		10,200.00
State and Federal Aid Receivable		21,921.22
Other Receivables		7,253.30
Total		1,291,568.16
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		324,987.65
Reserves for Receivables		508,776.96
Surplus Dec. 31, 1977		457,803.55
Total		1,291,568.16

1317

Population 1970	3,925
Population 1977	4,571
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 5.58

State Equalized Tax Rate 3.16

HIGHLANDS BOROUGH — MONMOUTH COUNTY

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	257.33	Gross Debt	2.25
Net Debt	78.47	Net Debt	.69
Debt Service	7.88	Tax Levy Collected	90.44
Total Tax Levy	389.90	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	277.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	16,300.00
Financial Administration	33,400.00
Assessment of Taxes	20,360.00
Collection of Taxes	25,850.00
Planning, Housing & Development	10,160.00
Human Resources	
Elections	1,550.00
General Administration (other)	99,318.28
JUDICIARY	
Municipal Courts	16,520.00
PUBLIC SAFETY	
Fire Protection	21,050.00
Police Protection	181,800.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	19,765.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	145,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	70,000.00
Public Buildings and Grounds	19,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,200.00
Welfare-Public Assistance	3,380.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,500.00
Parks, Playgrounds, Shade Trees	8,000.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	1,400.00
Other Educational Services	3,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,351.72
Employee Fringe Benefits	12,720.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	64,471.00
MUNICIPAL FUNCTIONS TOTAL	851,796.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	11,032.07
DEFERRED CHARGES	7,000.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,254,416.21
RESERVE FOR UNCOLLECTED TAXES	374,215.45
EXPENDITURES TOTAL	2,523,460.21

REVENUES-REALIZED	
1977 Property Taxes Collected	1,610,812.06
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	303,943.59
Business Personalty Replacement Taxes	27,388.64
Taxes from Public Utilities	87,348.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,095.48
Federal Aid Revenues	60,613.50
State and Local Fiscal Assistance Act Utilized	100,608.74
Sale of Acquired Property	
Other Miscellaneous Revenues	110,338.11
Total	2,329,149.08
Prior Years Surplus Appropriated	210,000.00
REVENUES TOTAL	2,539,149.08
Reserve For Uncollected Taxes	374,215.45
CAPITAL OUTLAY TOTAL	126,114.75
Public Enterprises	3,616.33
Recreation—Culture	
Public Works	19,071.63
Buildings and Grounds	103,426.79
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	297,546	
Self-liquidating	520,000	
Other	358,700	358,700
Total	1,176,246	358,700
ISSUED AND OUTSTANDING		
School		280,546.16
Self-Liquidating		155,000.00
Other		183,000.00
Total		618,546.16
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		52,294,903.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	159	1.84	584,240.00
2	Residential	1477	72.21	22,882,155.00
3	Farm			
4a	Commercial	160	14.45	4,578,680.00
4b	Industrial	1	.14	44,050.00
4c	Apartments	21	11.36	3,601,410.00
Total		1818		31,690,535.00

Land Area .64 Sq. Miles

Net Valuation Taxable-Municipal	31,879,588
Net Valuation Taxable-County	54,014,608
State Equalized Valuation	56,209,090
State Equalization Ratio	56.57

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	361,282.00
Regional & Consolidated School Tax	.96	541,248.23
School Taxes in Municipal Budget		
County Taxes	.60	340,027.81
County Library Taxes	.02	11,858.17
Local Municipal Purpose Taxes	.93	523,781.42
Veteran & Senior Citizen Taxes		41,600.00
Total Taxes for Rate Computation	3.15	1,819,797.63
Special District Taxes		
Bank Corp. Taxes		1,105.08
Added and Omitted Taxes		2,924.06
Total Taxes Levied - ABSTRACT		1,782,226.77
Total Taxes Billed		1,781,121.69
1977 TAXES COLLECTED		1,610,812.06
1977 Taxes Cancelled, Abated or Adjusted		3,324.53
Transfer to Tax Title Liens or Foreclosed		33,134.72
Balance Outstanding Dec. 31, 1977		133,850.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		286,186.88
Collected in 1977		206,077.65
Cancelled, Abated or Adjusted 1977		1,287.12
Transfers to Tax Title Liens or Foreclosed		6,113.76
Balance December 31, 1977		72,708.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		170,873.75
Transfer From Taxes		40,356.34
Redeemed in 1977		97,865.94
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		113,364.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,405.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,405.00
CURRENT FINANCES DECEMBER 31, 1977 ASSETS		
Cash Dec. 31, 1977		579,751.63
Taxes Receivable		206,558.73
Tax Title Liens		113,364.15
Foreclosed Property		7,405.00
Emergencies & Other Deferred Charges		14,000.00
State and Federal Aid Receivable		24,325.73
Other Receivables		5,429.27
Total		950,834.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		130,950.51
Reserves for Receivables		331,757.15
Surplus Dec. 31, 1977		488,126.85
Total		950,834.51

1104

Population 1970	5,445
Population 1977	5,454
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 5.12

State Equalized Tax Rate 3.96

HIGHTSTOWN BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	551.03	Gross Debt	5.58
Net Debt	191.41	Net Debt	1.94
Debt Service	12.11	Tax Levy Collected	96.12
Total Tax Levy	422.42	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	186.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,460.00
Assessment of Taxes	8,060.00
Collection of Taxes	5,240.00
Planning, Housing & Development	5,425.00
Human Resources	5,441.00
Elections	900.00
General Administration (other)	91,246.00
JUDICIARY	
Municipal Courts	13,325.00
PUBLIC SAFETY	
Fire Protection	15,492.00
Police Protection	242,577.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	1,625.00
Other Public Safety	62,550.79
PUBLIC WORKS	
Streets and Drainage	78,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	88,720.00
Public Buildings and Grounds	28,308.00
Other Public Works	1,895.00
HEALTH and WELFARE	
Health Services Except Environmental	22,218.00
Welfare-Public Assistance	7,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	600.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,655.00
Land Reclamation & Conservation	
Other Recreational Services	18,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	50,794.21
Employee Fringe Benefits	16,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	30,946.00
MUNICIPAL FUNCTIONS TOTAL	815,278.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	31,070.68
DEFERRED CHARGES	6,350.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,806,873.16
RESERVE FOR UNCOLLECTED TAXES	129,742.00
EXPENDITURES TOTAL	2,824,313.84

REVENUES-REALIZED	
1977 Property Taxes Collected	2,199,393.00
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	105,246.13
Business Personalty Replacement Taxes	86,806.49
Taxes from Public Utilities	140,730.29
Other Miscellaneous Tax Revenues	1,560.08
State Aid Revenues	41,372.25
Federal Aid Revenues	22,803.94
State and Local Fiscal Assistance Act Utilized	29,033.00
Sale of Acquired Property	
Other Miscellaneous Revenues	65,111.51
Total	2,692,056.69
Prior Years Surplus Appropriated	72,400.00
REVENUES TOTAL	2,764,456.69
Reserve For Uncollected Taxes	129,742.00
CAPITAL OUTLAY TOTAL	230,378.72
Public Enterprises	8,493.93
Recreation—Culture	
Public Works	221,769.95
Buildings and Grounds	114.84
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,432,342	
Self-liquidating	529,000	
Other	1,043,964	1,043,964
Total	3,005,306	1,043,964

ISSUED AND OUTSTANDING	
School	1,432,342.10
Self-Liquidating	474,000.00
Other	831,000.00
Total	2,737,342.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	53,829,523.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	95	1.03	433,900.00
2	Residential	1087	66.73	28,118,500.00
3	Farm	12	.24	100,700.00
4a	Commercial	97	17.84	7,516,900.00
4b	Industrial	9	5.69	2,398,500.00
4c	Apartments	7	8.47	3,570,100.00
Total		1307		42,138,600.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	44,583,701
Net Valuation Taxable-County	58,766,432
State Equalized Valuation	56,876,160
State Equalization Ratio	77.44

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.11	1,217,199.79
School Taxes in Municipal Budget		
County Taxes	.98	566,538.69
County Library Taxes	.04	23,134.68
Local Municipal Purpose Taxes	.83	476,547.00
Veteran & Senior Citizen Taxes		30,360.00
Total Taxes for Rate Computation	3.96	2,313,780.16
Special District Taxes		
Bank Corp. Taxes		14,952.68
Added and Omitted Taxes		5,496.51
Total Taxes Levied - ABSTRACT		2,303,869.35
Totol Taxes Billed		2,288,182.00
1977 TAXES COLLECTED		2,199,393.00
1977 Taxes Cancelled, Abated or Adjusted		1,428.23
Transfer to Tax Title Liens or Foreclosed		9,958.40
Balance Outstanding Dec. 31, 1977		77,402.37

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	124,973.14
Collected in 1977	99,988.20
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	189.06
Balance December 31, 1977	24,795.88
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	30,786.65
Transfer From Taxes	10,147.46
Redeemed in 1977	5,257.93
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	35,676.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	289,684.53
Taxes Receivable	102,198.25
Tax Title Liens	35,676.18
Foreclosed Property	
Emergencies & Other Deferred Charges	15,200.00
State and Federal Aid Receivable	37,000.00
Other Receivables	690.41
Total	480,449.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	193,573.90
Reserves for Receivables	138,564.84
Surplus Dec. 31, 1977	148,310.63
Total	480,449.37

1810

Population 1970 11,085
Population 1977 15,661
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.28
State Equalized Tax Rate 2.50

HILLSBOROUGH TOWNSHIP — SOMERSET CO.

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	650.81
Net Debt	220.57
Debt Service	19.23
Total Tax Levy	494.96
Municipal Expenditures	211.95

PER CENT:

Gross Debt	3.79
Net Debt	1.28
Tax Levy Collected	94.95
Tax Levy Cancelled, Abated or Adjusted	.49

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	31,621.39
Assessment of Taxes	27,075.00
Collection of Taxes	56,682.04
Planning, Housing & Development	61,176.00
Human Resources	2,500.00
Elections	2,900.00
General Administration (other)	347,072.00
JUDICIARY	
Municipal Courts	21,649.00
PUBLIC SAFETY	
Fire Protection	102,950.00
Police Protection	594,820.96
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	56,865.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	597,142.40
Sewers and Sewage Processing	
Garbage and Trash Disposal	19,611.05
Public Buildings and Grounds	47,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	55,580.00
Welfare-Public Assistance	9,001.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,000.00
Other Recreational Services	38,227.61
EDUCATION (excluding schools)	
Libraries	24,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	147,053.00
Employee Fringe Benefits	50,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	47,932.00
MUNICIPAL FUNCTIONS TOTAL	2,346,208.45
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	156,084.00
DEFERRED CHARGES	26,876.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,807,511.31
RESERVE FOR UNCOLLECTED TAXES	645,240.00
EXPENDITURES TOTAL	10,126,920.41

REVENUES-REALIZED

1977 Property Taxes Collected		7,370,889.06
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		407,495.91
Business Personalty Replacement Taxes		202,535.81
Taxes from Public Utilities		888,812.22
Other Miscellaneous Tax Revenues		
State Aid Revenues		105,431.20
Federal Aid Revenues		32,289.74
State and Local Fiscal Assistance Act Utilized		167,419.19
Sale of Acquired Property		
Other Miscellaneous Revenues		459,904.08
	Total	9,634,777.21
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	10,634,777.21
Reserve For Uncollected Taxes		645,240.00

CAPITAL OUTLAY

	TOTAL	575,443.56
Public Enterprises		
Recreation—Culture		
Public Works		557,260.91
Buildings and Grounds		18,182.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,738,000	
Self-liquidating		
Other	3,454,272	3,454,272
Total	10,192,272	3,454,272

ISSUED AND OUTSTANDING	
School	6,738,000.00
Self-Liquidating	
Other	3,454,272.00
Total	10,192,272.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	269,183,363.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2287	5.91	10,110,650.00
2	Residential	3517	61.84	105,879,600.00
3	Farm	499	7.48	12,813,800.00
4a	Commercial	168	9.33	15,981,088.00
4b	Industrial	33	7.36	12,598,550.00
4c	Apartments	168	8.07	13,825,100.00
Total		6672		171,208,788.00

Land Area 54.80 Sq. Miles

Net Valuation Taxable-Municipal	174,376,597
Net Valuation Taxable-County	281,814,589
State Equalized Valuation	296,338,813
State Equalization Ratio	58.40

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.79	
Local District School Taxes		5,346,897.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	1,392,237.89
County Library Taxes	.02	68,376.42
Local Municipal Purpose Taxes	.22	645,240.00
Veteran & Senior Citizen Taxes		73,190.00
Total Taxes for Rate Computation	2.50	7,525,941.31
Special District Taxes		
Bank Corp. Taxes		10,164.70
Added and Omitted Taxes		288,651.30
Total Taxes Levied - ABSTRACT		7,751,567.31
Total Taxes Billed		7,762,954.97
1977 TAXES COLLECTED		7,370,889.06
1977 Taxes Cancelled, Abated or Adjusted		37,682.19
Transfer to Tax Title Liens or Foreclosed		49,475.50
Balance Outstanding Dec. 31, 1977		304,908.22

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	467,429.97
Collected in 1977	380,884.27
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	29,053.15
Balance December 31, 1977	57,492.55

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	126,274.81
Transfer From Taxes	78,528.65
Redeemed in 1977	26,611.64
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	178,191.82

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	725.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	725.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	697,324.87
Taxes Receivable	362,400.77
Tax Title Liens	178,191.82
Foreclosed Property	725.00
Emergencies & Other Deferred Charges	30,373.00
State and Federal Aid Receivable	10,616.41
Other Receivables	717,633.10
Total	1,997,264.97

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	165,758.76
Reserves for Receivables	1,213,966.36
Surplus Dec. 31, 1977	617,539.85
Total	1,997,264.97

1977/3000

0227

Population 1970 11,785
Population 1977 11,412
S & P Rating A+
Moody Rating A

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 3.22

HILLSDALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	664.98	Gross Debt	3.91
Net Debt	399.93	Net Debt	2.35
Debt Service	27.82	Tax Levy Collected	98.10
Total Tax Levy	595.22	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	263.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,933.00
Assessment of Taxes	14,580.00
Collection of Taxes	24,840.00
Planning, Housing & Development	25,448.00
Human Resources	6,100.00
Elections	1,700.00
General Administration (other)	245,657.00
JUDICIARY	
Municipal Courts	10,700.00
PUBLIC SAFETY	
Fire Protection	130,748.00
Police Protection	580,765.00
Civil Defense & Disaster Control	4,938.00
Environmental Inspection & Control	18,480.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	344,413.00
Sewers and Sewage Processing	154,420.00
Garbage and Trash Disposal	235,747.00
Public Buildings and Grounds	82,832.00
Other Public Works	13,500.00
HEALTH and WELFARE	
Health Services Except Environmental	43,920.00
Welfare-Public Assistance	3,800.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	91,228.00
Land Reclamation & Conservation	4,335.00
Other Recreational Services	55,590.00
EDUCATION (excluding schools)	
Libraries	95,000.00
Other Educational Services	4,150.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	144,360.00
Employee Fringe Benefits	41,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	105,070.23
MUNICIPAL FUNCTIONS TOTAL	2,510,554.23
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	140,000.00
Interest Payments	177,442.50
DEFERRED CHARGES	23,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,102,921.12
RESERVE FOR UNCOLLECTED TAXES	158,086.84
EXPENDITURES TOTAL	8,112,004.69

REVENUES-REALIZED		
1977 Property Taxes Collected		6,663,525.18
1977 Payments in Lieu of Taxes		35,727.25
Delinquent Tax & Lien Collections		86,154.86
Business Personalty Replacement Taxes		83,860.53
Taxes from Public Utilities		535,043.69
Other Miscellaneous Tax Revenues		
State Aid Revenues		81,082.32
Federal Aid Revenues		106,447.92
State and Local Fiscal Assistance Act Utilized		119,468.88
Sale of Acquired Property		
Other Miscellaneous Revenues		143,205.53
	Total	7,854,516.16
Prior Years Surplus Appropriated		212,000.00
REVENUES	TOTAL	8,066,516.16
Reserve For Uncollected Taxes		158,086.84
CAPITAL OUTLAY	TOTAL	376,932.64
Public Enterprises		158,753.23
Recreation—Culture		158,923.06
Public Works		42,185.98
Buildings and Grounds		17,070.37
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,857,978	
Self-liquidating	1,005,000	838,234
Other	3,725,802	3,725,802
Total	7,588,780	4,564,036

ISSUED AND OUTSTANDING	
School	2,857,978.56
Self-Liquidating	1,005,000.00
Other	3,695,000.00
Total	7,557,978.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	194,279,847.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	152	1.40	2,676,300.00
2	Residential	3021	89.65	171,271,800.00
3	Farm	5	.07	143,000.00
4a	Commercial	96	8.38	16,002,800.00
4b	Industrial	6	.42	807,800.00
4c	Apartments	1	.07	143,000.00
Total		3281		191,044,700.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	195,442,924
Net Valuation Taxable-County	201,901,923
State Equalized Valuation	210,421,773
State Equalization Ratio	92.73

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	2,468,381.75
Regional & Consolidated School Tax	.89	1,875,475.59
School Taxes in Municipal Budget		
County Taxes	.36	759,063.78
County Library Taxes		
Local Municipal Purpose Taxes	.79	1,663,159.00
Veteran & Senior Citizen Taxes		87,030.00
Total Taxes for Rate Computation	3.21	6,853,110.12
Special District Taxes		
Bank Corp. Taxes		16,163.52
Added and Omitted Taxes		10,390.07
Total Taxes Levied - ABSTRACT		6,792,633.71
Total Taxes Billed		6,792,259.54
1977 TAXES COLLECTED		6,663,525.18
1977 Taxes Cancelled, Abated or Adjusted		3,132.54
Transfer to Tax Title Liens or Foreclosed		4,573.86
Balance Outstanding Dec. 31, 1977		121,027.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		103,591.38
Collected in 1977		82,186.27
Cancelled, Abated or Adjusted 1977		50.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		21,355.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		15,064.21
Transfer From Taxes		4,573.86
Redeemed in 1977		3,968.59
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		15,669.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		20,505.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		20,505.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,374,061.66
Taxes Receivable	142,383.07
Tax Title Liens	15,669.48
Foreclosed Property	20,505.00
Emergencies & Other Deferred Charges	20,500.00
State and Federal Aid Receivable	8,000.00
Other Receivables	43,337.20
Total	1,624,456.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,150,555.45
Reserves for Receivables	221,894.75
Surplus Dec. 31, 1977	252,006.21
Total	1,624,456.41

1977/3000

2007

Population 1970 21,640
Population 1977 20,837
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.12
State Equalized Tax Rate 3.23

HILLSIDE TOWNSHIP – UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	223.01	Gross Debt	1.56
Net Debt	199.50	Net Debt	1.40
Debt Service	8.93	Tax Levy Collected	98.20
Total Tax Levy	484.90	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	310.35		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	650.00
Municipal Clerk	
Financial Administration	35,740.00
Assessment of Taxes	31,895.00
Collection of Taxes	35,006.00
Planning, Housing & Development	59,250.00
Human Resources	11,063.04
Elections	4,000.00
General Administration (other)	336,700.00
JUDICIARY	
Municipal Courts	39,715.00
PUBLIC SAFETY	
Fire Protection	1,335,000.00
Police Protection	1,488,270.52
Civil Defense & Disaster Control	9,550.00
Environmental Inspection & Control	6,900.00
Other Public Safety	900.00
PUBLIC WORKS	
Streets and Drainage	481,083.75
Sewers and Sewage Processing	67,318.59
Garbage and Trash Disposal	325,225.81
Public Buildings and Grounds	305,115.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	44,500.00
Welfare-Public Assistance	25,582.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	32,080.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,000.00
Land Reclamation & Conservation	350.00
Other Recreational Services	99,500.00
EDUCATION (excluding schools)	
Libraries	153,317.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	551,160.00
Employee Fringe Benefits	161,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	214,580.18
MUNICIPAL FUNCTIONS TOTAL	5,873,751.89
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	140,000.00
Interest Payments	46,139.63
DEFERRED CHARGES	83,105.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,640,397.12
RESERVE FOR UNCOLLECTED TAXES	323,763.81
EXPENDITURES TOTAL	13,107,158.15

REVENUES-REALIZED		
1977 Property Taxes Collected		9,921,667.71
1977 Payments in Lieu of Taxes		3,985.78
Delinquent Tax & Lien Collections		222,683.00
Business Personalty Replacement Taxes		974,390.29
Taxes from Public Utilities		858,188.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		150,572.19
Federal Aid Revenues		205,236.34
State and Local Fiscal Assistance Act Utilized		297,725.81
Sale of Acquired Property		
Other Miscellaneous Revenues		262,228.36
	Total	12,896,677.49
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	13,146,677.49
Reserve For Uncollected Taxes		323,763.81
CAPITAL OUTLAY	TOTAL	662,998.56
Public Enterprises		
Recreation—Culture		
Public Works		202,783.63
Buildings and Grounds		460,214.93
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	489,900	
Self-liquidating	113,000	113,000
Other	4,043,903	4,043,903
Total	4,646,803	4,156,903

ISSUED AND OUTSTANDING	
School	489,900.00
Self-Liquidating	113,000.00
Other	1,486,250.00
Total	2,089,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	297,431,698.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	192	1.08	3,463,200.00
2	Residential	5486	62.58	201,418,600.00
3	Farm			
4a	Commercial	279	7.98	25,680,600.00
4b	Industrial	173	27.11	87,262,500.00
4c	Apartments	13	1.25	4,024,600.00
Total		6143		321,849,500.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	323,647,029
Net Valuation Taxable-County	325,982,895
State Equalized Valuation	313,143,567
State Equalization Ratio	103.40

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.59	4,981,519.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	1,658,877.87
County Library Taxes		
Local Municipal Purpose Taxes	1.10	3,440,803.86
Veteran & Senior Citizen Taxes		192,430.00
Total Taxes for Rate Computation	3.22	10,273,630.98
Special District Taxes		
Bank Corp. Taxes		16,837.73
Added and Omitted Taxes		5,762.48
Total Taxes Levied - ABSTRACT		10,103,801.19
Total Taxes Billed		10,103,549.78
1977 TAXES COLLECTED		9,921,667.71
1977 Taxes Cancelled, Abated or Adjusted		17,237.49
Transfer to Tax Title Liens or Foreclosed		13,209.76
Balance Outstanding Dec. 31, 1977		151,434.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		225,187.07
Collected in 1977		218,664.87
Cancelled, Abated or Adjusted 1977		4,723.46
Transfers to Tax Title Liens or Foreclosed		1,798.74
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		61,104.05
Transfer From Taxes		15,228.37
Redeemed in 1977		4,018.13
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		72,314.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		90,000.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		90,000.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		885,991.88
Taxes Receivable		151,434.82
Tax Title Liens		72,314.29
Foreclosed Property		90,000.00
Emergencies & Other Deferred Charges		32,420.00
State and Federal Aid Receivable		5.53
Other Receivables		338,984.47
Total		1,571,150.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		601,103.42
Reserves for Receivables		652,733.58
Surplus Dec. 31, 1977		317,313.99
Total		1,571,150.99

0905

Population 1970 45,470
Population 1977 41,044
S & P Rating
Moody Rating BA

General Tax Rate Per $100. 10.47
State Equalized Tax Rate 6.55

HOBOKEN CITY – HUDSON COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	424.73	Gross Debt	9.20
Net Debt	72.88	Net Debt	1.58
Debt Service	10.65	Tax Levy Collected	84.51
Total Tax Levy	292.07	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	411.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	163,170.00
Municipal Clerk	73,037.00
Financial Administration	168,631.00
Assessment of Taxes	63,438.00
Collection of Taxes	98,222.00
Planning, Housing & Development	32,100.00
Human Resources	1,196,337.00
Elections	44,500.00
General Administration (other)	675,431.00
JUDICIARY	
Municipal Courts	121,772.00
PUBLIC SAFETY	
Fire Protection	1,715,674.00
Police Protection	2,571,344.93
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	75,287.00
Other Public Safety	158,575.00
PUBLIC WORKS	
Streets and Drainage	862,137.00
Sewers and Sewage Processing	68,217.00
Garbage and Trash Disposal	565,192.00
Public Buildings and Grounds	389,111.00
Other Public Works	141,000.00
HEALTH and WELFARE	
Health Services Except Environmental	191,064.00
Welfare-Public Assistance	752,459.00
Hospitals, Clinics, First Aid	41,224.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	234,893.00
Land Reclamation & Conservation	
Other Recreational Services	2,250.00
EDUCATION (excluding schools)	
Libraries	171,156.00
Other Educational Services	17,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,567,694.99
Employee Fringe Benefits	398,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,092,908.54
MUNICIPAL FUNCTIONS TOTAL	14,654,125.46
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	251,000.00
Interest Payments	186,309.55
TYPE I SCHL DEBT *MEMO	279,723.25
DEFERRED CHARGES	166,298.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 6,293,815.28
RESERVE FOR UNCOLLECTED TAXES	1,631,343.22
EXPENDITURES TOTAL	+23,182,891.77

REVENUES-REALIZED		
1977 Property Taxes Collected		10,107,203.86
1977 Payments in Lieu of Taxes		655,927.69
Delinquent Tax & Lien Collections		923,336.47
Business Personalty Replacement Taxes		1,963,236.07
Taxes from Public Utilities		757,438.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,757,327.27
Federal Aid Revenues		2,149,848.52
State and Local Fiscal Assistance Act Utilized		1,171,373.00
Sale of Acquired Property		4,500.00
Other Miscellaneous Revenues		883,249.25
	Total	21,373,440.74
Prior Years Surplus Appropriated		989,000.00
REVENUES	TOTAL	22,362,440.74
Reserve For Uncollected Taxes		1,631,343.22
CAPITAL OUTLAY	TOTAL	3,827,826.32
Public Enterprises		3,814,299.37
Recreation—Culture		
Public Works		
Buildings and Grounds		13,526.95
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,039,000	
Self-liquidating	7,513,000	2,110,713
Other	880,500	880,500
Total	17,432,500	2,991,213

ISSUED AND OUTSTANDING	
School	9,039,000.00
Self-Liquidating	7,513,000.00
Other	880,500.00
Total	17,432,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	189,398,027.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	250	2.41	2,704,200.00
2	Residential	1689	21.89	24,524,200.00
3	Farm			
4a	Commercial	1363	30.10	33,720,200.00
4b	Industrial	218	34.64	38,810,050.00
4c	Apartments	517	10.95	12,270,600.00
Total		4037		112,029,250.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	114,113,963
Net Valuation Taxable-County	218,317,735
State Equalized Valuation	188,516,791
State Equalization Ratio	62.54

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.08	
Local District School Taxes		3,797,986.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	62,912.21
County Taxes	1.33	2,432,916.57
County Library Taxes		
Local Municipal Purpose Taxes	3.10	5,655,911.80
Veteran & Senior Citizen Taxes		73,790.00
Total Taxes for Rate Computation	6.54	+ 12,023,517.08
Special District Taxes		
Bank Corp. Taxes		20,477.51
Added and Omitted Taxes		17,363.09
Total Taxes Levied - ABSTRACT		11,987,567.68
Total Taxes Billed		11,960,105.17
1977 TAXES COLLECTED		10,107,203.86
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		1,852,899.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,718,262.13
Collected in 1977		735,549.51
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		982,712.62
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,837,935.96
Transfer From Taxes		
Redeemed in 1977		187,786.96
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,650,149.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		330,500.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		330,500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		5,084,491.08
Taxes Receivable		2,835,611.93
Tax Title Liens		1,650,149.00
Foreclosed Property		330,500.00
Emergencies & Other Deferred Charges		371,251.18
State and Federal Aid Receivable		126,894.46
Other Receivables		1,257,134.83
Total		11,656,032.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,702,292.30
Reserves for Receivables		5,039,513.16
Surplus Dec. 31, 1977		2,914,227.02
Total		11,656,032.48

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $6,987 Unbudgeted State School Aid

0228

Population 1970 4,355
Population 1977 4,248
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.98
State Equalized Tax Rate 2.41

HO-HO-KUS BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 936.91
Net Debt 744.82
Debt Service 60.05
Total Tax Levy 713.20
Municipal Expenditures 305.77

PER CENT:
Gross Debt 3.43
Net Debt 2.73
Tax Levy Collected 98.51
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,250.00
Assessment of Taxes	7,900.00
Collection of Taxes	16,600.00
Planning, Housing & Development	7,700.00
Human Resources	
Elections	
General Administration (other)	116,000.00
JUDICIARY	
Municipal Courts	7,200.00
PUBLIC SAFETY	
Fire Protection	19,880.00
Police Protection	308,000.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	9,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	102,900.00
Sewers and Sewage Processing	197,278.00
Garbage and Trash Disposal	
Public Buildings and Grounds	20,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,700.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	
Other Recreational Services	19,200.00
EDUCATION (excluding schools)	
Libraries	28,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,600.00
Employee Fringe Benefits	15,360.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,307.00
MUNICIPAL FUNCTIONS TOTAL	961,825.00
CAPITAL IMPROVEMENTS *MEMO*	4,874.00
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	165,101.75
DEFERRED CHARGES	23,150.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,123,964.87
RESERVE FOR UNCOLLECTED TAXES	58,845.12
EXPENDITURES TOTAL	3,422,886.74

REVENUES-REALIZED		
1977 Property Taxes Collected		2,979,064.14
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		33,794.65
Business Personalty Replacement Taxes		33,544.99
Taxes from Public Utilities		168,622.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		29,512.04
Federal Aid Revenues		3,307.00
State and Local Fiscal Assistance Act Utilized		22,951.00
Sale of Acquired Property		
Other Miscellaneous Revenues		93,766.74
	Total	3,364,562.83
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	3,464,562.83
Reserve For Uncollected Taxes		58,845.12
CAPITAL OUTLAY	TOTAL	12,900.00
Public Enterprises		12,900.00
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	810,000	
Self-liquidating	6,000	
Other	3,164,000	3,164,000
Total	3,980,000	3,164,000

ISSUED AND OUTSTANDING	
School	10,000.00
Self-Liquidating	6,000.00
Other	3,139,000.00
Total	3,155,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	115,928,033.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	2.79	2,090,250.00
2	Residential	1335	92.01	68,893,500.00
3	Farm			
4a	Commercial	33	4.36	3,266,100.00
4b	Industrial	1	.84	627,900.00
4c	Apartments			
Total		1484		74,877,750.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	75,409,393
Net Valuation Taxable-County	119,379,935
State Equalized Valuation	124,326,940
State Equalization Ratio	60.49

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	1,673,721.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	450,243.37
County Library Taxes		
Local Municipal Purpose Taxes	.70	873,264.30
Veteran & Senior Citizen Taxes		27,260.00
Total Taxes for Rate Computation	2.40	3,024,489.17
Special District Taxes		
Bank Corp. Taxes		5,428.94
Added and Omitted Taxes		27,012.96
Total Taxes Levied - ABSTRACT		3,029,671.07
Total Taxes Billed		3,024,242.13
1977 TAXES COLLECTED		2,979,064.14
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		45,177.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		33,794.65
Collected in 1977		33,794.65
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		40,200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		40,200.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		519,984.12
Taxes Receivable		45,177.99
Tax Title Liens		
Foreclosed Property		40,200.00
Emergencies & Other Deferred Charges		29,600.00
State and Federal Aid Receivable		
Other Receivables		
Total		634,962.11
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		182,235.62
Reserves for Receivables		85,377.99
Surplus Dec. 31, 1977		367,348.50
Total		634,962.11

1015

Population 1970 3,600
Population 1977 4,148
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.10
State Equalized Tax Rate .73

HOLLAND TOWNSHIP – HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 572.74
Net Debt
Debt Service
Total Tax Levy 157.40
Municipal Expenditures 498.99

PER CENT:
Gross Debt 2.93
Net Debt
Tax Levy Collected 91.98
Tax Levy Cancelled, Abated or Adjusted 4.69

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,000.00
Assessment of Taxes	10,420.00
Collection of Taxes	9,100.00
Planning, Housing & Development	19,900.00
Human Resources	
Elections	1,200.00
General Administration (other)	69,475.00
JUDICIARY	
Municipal Courts	4,400.00
PUBLIC SAFETY	
Fire Protection	13,500.00
Police Protection	85,850.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	15,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	197,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,250.00
Welfare-Public Assistance	1,625.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	200.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,700.00
Other Educational Services	1,417,272.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	25,800.00
Employee Fringe Benefits	10,539.90
Other Statutory Expenditures	
CETA And Other Public Employment Programs	18,549.00
MUNICIPAL FUNCTIONS TOTAL	1,925,380.90
CAPITAL IMPROVEMENTS *MEMO*	213,573.13
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	30,423.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	643,971.01
RESERVE FOR UNCOLLECTED TAXES	114,000.00
EXPENDITURES TOTAL	2,713,775.29

REVENUES-REALIZED	
1977 Property Taxes Collected	600,127.88
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	37,730.35
Business Personalty Replacement Taxes	51,415.49
Taxes from Public Utilities	2,654,313.39
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,341.60
Federal Aid Revenues	18,549.00
State and Local Fiscal Assistance Act Utilized	123,573.13
Sale of Acquired Property	
Other Miscellaneous Revenues	218,809.83
Total	3,730,860.67
Prior Years Surplus Appropriated	1,270,000.00
REVENUES TOTAL	5,000,860.67
Reserve For Uncollected Taxes	114,000.00
CAPITAL OUTLAY TOTAL	200,574.57
Public Enterprises	
Recreation—Culture	
Public Works	82,477.18
Buildings and Grounds	118,097.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,816,734	
Self-liquidating	559,000	
Other		
Total	2,375,734	

ISSUED AND OUTSTANDING	
School	893,207.13
Self-Liquidating	559,000.00
Other	
Total	1,452,207.13
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	81,172,738.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	321	4.92	2,863,515.00
2	Residential	1204	65.40	38,077,244.00
3	Farm	278	9.41	5,478,087.00
4a	Commercial	16	2.04	1,185,550.00
4b	Industrial	11	18.17	10,582,050.00
4c	Apartments	1	.07	39,800.00
Total		1831		58,226,246.00

Land Area 22.70 Sq. Miles

Net Valuation Taxable-Municipal	58,635,246
Net Valuation Taxable-County	84,817,712
State Equalized Valuation	88,470,577
State Equalization Ratio	66.13

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.29	260,000.00
School Taxes in Municipal Budget		
County Taxes	.41	363,634.51
County Library Taxes	.02	20,336.50
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		43,000.00
Total Taxes for Rate Computation	.72	686,971.01
Special District Taxes		
Bank Corp. Taxes		1,574.23
Added and Omitted Taxes		7,358.19
Total Taxes Levied - ABSTRACT		652,903.43
Total Taxes Billed		652,445.93
1977 TAXES COLLECTED		600,127.88
1977 Taxes Cancelled, Abated or Adjusted		30,602.19
Transfer to Tax Title Liens or Foreclosed		1,642.54
Balance Outstanding Dec. 31, 1977		20,073.32

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	35,066.01
Collected in 1977	29,024.13
Cancelled, Abated or Adjusted 1977	455.24
Transfers to Tax Title Liens or Foreclosed	574.99
Balance December 31, 1977	5,011.65

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	18,270.25
Transfer From Taxes	2,291.18
Redeemed in 1977	8,706.22
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	11,861.21

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	3,662,837.74
Taxes Receivable	25,084.97
Tax Title Liens	11,861.21
Foreclosed Property	
Emergencies & Other Deferred Charges	25,505.16
State and Federal Aid Receivable	14,299.00
Other Receivables	39,255.02
Total	3,778,843.10

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	694,932.74
Reserves for Receivables	76,201.20
Surplus Dec. 31, 1977	3,007,709.16
Total	3,778,843.10

1318

Population 1970	6,155
Population 1977	7,915
S & P Rating	AA
Moody Rating	A-1

General Tax Rate Per $100. 3.87

State Equalized Tax Rate 2.65

HOLMDEL TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,477.41	Gross Debt	4.86
Net Debt	444.84	Net Debt	1.46
Debt Service	38.53	Tax Levy Collected	292.39
Total Tax Levy	903.94	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	279.65		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	6,700.00
Municipal Clerk	42,960.00
Financial Administration	22,470.00
Assessment of Taxes	59,375.00
Collection of Taxes	20,755.00
Planning, Housing & Development	43,955.00
Human Resources	100.00
Elections	1,100.00
General Administration (other)	191,125.00
JUDICIARY	
Municipal Courts	33,050.00
PUBLIC SAFETY	
Fire Protection	185,080.00
Police Protection	416,975.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	24,390.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	291,744.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,275.00
Public Buildings and Grounds	22,375.00
Other Public Works	14,584.00
HEALTH and WELFARE	
Health Services Except Environmental	25,945.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,500.00
Land Reclamation & Conservation	1,400.00
Other Recreational Services	27,150.00
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,100.00
Employee Fringe Benefits	40,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	34,342.77
MUNICIPAL FUNCTIONS TOTAL	1,649,600.77
CAPITAL IMPROVEMENTS *MEMO*	94,000.00
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	184,959.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,503,506.45
RESERVE FOR UNCOLLECTED TAXES	258,883.00
EXPENDITURES TOTAL	8,716,949.22

REVENUES-REALIZED

1977 Property Taxes Collected		6,968,199.17
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		199,810.04
Business Personalty Replacement Taxes		411,621.47
Taxes from Public Utilities		514,404.73
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,892.08
Federal Aid Revenues		37,070.00
State and Local Fiscal Assistance Act Utilized		89,124.00
Sale of Acquired Property		
Other Miscellaneous Revenues		439,516.63
	Total	8,704,638.12
Prior Years Surplus Appropriated		440,000.00
REVENUES	TOTAL	9,144,638.12
Reserve For Uncollected Taxes		258,883.00
CAPITAL OUTLAY	TOTAL	334,854.93
Public Enterprises		55,907.15
Recreation—Culture		20,848.49
Public Works		258,007.56
Buildings and Grounds		91.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,526,000	
Self-liquidating	1,445,250	854,530
Other	2,722,437	2,666,373
Total	11,693,687	3,520,903

ISSUED AND OUTSTANDING	
School	7,526,000.00
Self-Liquidating	1,295,000.00
Other	2,281,000.00
Total	11,102,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	240,441,806.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	360	3.95	6,912,770.00
2	Residential	1895	51.93	90,920,085.00
3	Farm	229	2.94	5,146,695.00
4a	Commercial	53	7.59	13,282,355.00
4b	Industrial	12	33.59	58,817,025.00
4c	Apartments			
Total		2549		175,078,930.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	178,280,178
Net Valuation Taxable-County	274,044,937
State Equalized Valuation	258,418,347
State Equalization Ratio	68.60

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.81	
Local District School Taxes		4,716,730.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	1,726,564.12
County Library Taxes	.02	60,212.33
Local Municipal Purpose Taxes	.15	391,214.00
Veteran & Senior Citizen Taxes		37,150.00
Total Taxes for Rate Computation	2.64	6,931,870.45
Special District Taxes		
Bank Corp. Taxes		5,212.83
Added and Omitted Taxes		254,763.77
Total Taxes Levied - ABSTRACT		7,154,697.05
Total Taxes Billed		7,149,484.22
1977 TAXES COLLECTED		6,968,199.17
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		181,285.05

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	256,748.24
Collected in 1977	198,777.19
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	57,971.05

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	13,987.68
Transfer From Taxes	
Redeemed in 1977	1,032.85
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	12,954.83

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	15,350.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	15,350.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	2,221,027.81
Taxes Receivable	239,256.10
Tax Title Liens	12,954.83
Foreclosed Property	15,350.00
Emergencies & Other Deferred Charges	40,219.77
State and Federal Aid Receivable	74,567.23
Other Receivables	403,523.66
Total	3,006,899.40

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,570,502.61
Reserves for Receivables	671,084.59
Surplus Dec. 31, 1977	765,312.20
Total	3,006,899.40

1977/3000

1912

Population 1970 9,115
Population 1977 13,379
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.06
State Equalized Tax Rate 2.87

HOPATCONG BOROUGH — SUSSEX COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	660.44	Gross Debt	4.67
Net Debt	114.46	Net Debt	.81
Debt Service	7.12	Tax Levy Collected	95.26
Total Tax Levy	439.99	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	179.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,000.00
Assessment of Taxes	172,750.00
Collection of Taxes	50,090.00
Planning, Housing & Development	30,257.00
Human Resources	1,920.00
Elections	3,600.00
General Administration (other)	251,232.00
JUDICIARY	
Municipal Courts	27,050.00
PUBLIC SAFETY	
Fire Protection	31,240.00
Police Protection	443,340.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	57,959.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	97,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	43,770.00
Other Public Works	323,258.00
HEALTH and WELFARE	
Health Services Except Environmental	35,250.00
Welfare-Public Assistance	1,880.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	16,710.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,180.00
Other Recreational Services	31,000.00
EDUCATION (excluding schools)	
Libraries	325.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,542.00
Employee Fringe Benefits	33,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	62,041.00
MUNICIPAL FUNCTIONS TOTAL	1,852,994.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	65,312.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,771,541.50
RESERVE FOR UNCOLLECTED TAXES	451,782.13
EXPENDITURES TOTAL	7,171,630.13

REVENUES-REALIZED	
1977 Property Taxes Collected	5,604,637.93
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	258,747.51
Business Personalty Replacement Taxes	21,248.03
Taxes from Public Utilities	214,320.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	73,257.40
Federal Aid Revenues	62,041.00
State and Local Fiscal Assistance Act Utilized	195,652.00
Sale of Acquired Property	
Other Miscellaneous Revenues	263,121.42
Total	6,693,026.22
Prior Years Surplus Appropriated	425,000.00
REVENUES TOTAL	7,118,026.22
Reserve For Uncollected Taxes	451,782.13
CAPITAL OUTLAY TOTAL	183,934.95
Public Enterprises	
Recreation—Culture	20,138.05
Public Works	110,821.31
Buildings and Grounds	52,975.59
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,304,640	
Self-liquidating		
Other	1,531,400	1,531,400
Total	8,836,040	1,531,400
ISSUED AND OUTSTANDING		
School		3,308,000.00
Self-Liquidating		
Other		1,015,000.00
Total		4,323,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		189,164,101.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3354	5.16	5,931,350.00
2	Residential	5739	91.39	105,132,500.00
3	Farm	6	.05	59,750.00
4a	Commercial	76	2.92	3,357,800.00
4b	Industrial			
4c	Apartments	4	.48	553,500.00
Total		9179		115,034,900.00

Land Area 10.80 Sq. Miles

Net Valuation Taxable-Municipal	115,806,671
Net Valuation Taxable-County	194,146,176
State Equalized Valuation	203,798,421
State Equalization Ratio	56.66

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	3,439,137.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,269,690.35
County Library Taxes	.03	62,713.40
Local Municipal Purpose Taxes	.53	1,082,176.64
Veteran & Senior Citizen Taxes		102,980.00
Total Taxes for Rate Computation	2.86	5,956,698.14
Special District Taxes		
Bank Corp. Taxes		2,863.72
Added and Omitted Taxes		30,096.38
Total Taxes Levied - ABSTRACT		5,886,678.24
Total Taxes Billed		5,883,814.52
1977 TAXES COLLECTED		5,604,637.93
1977 Taxes Cancelled, Abated or Adjusted		11,635.82
Transfer to Tax Title Liens or Foreclosed		72,639.48
Balance Outstanding Dec. 31, 1977		194,901.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		236,117.30
Collected in 1977		207,027.07
Cancelled, Abated or Adjusted 1977		533.58
Transfers to Tax Title Liens or Foreclosed		28,445.90
Balance December 31, 1977		110.75
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		353,691.41
Transfer From Taxes		107,067.53
Redeemed in 1977		51,720.44
Cancelled, Abated or Adjusted (1977)		865.59
Transfers to Foreclosed Property		43,492.04
Balance December 31, 1977		364,680.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		419,858.06
Transfers From Taxes or Liens		43,492.04
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		463,350.10
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,811,438.70
Taxes Receivable		195,012.04
Tax Title Liens		364,680.87
Foreclosed Property		463,350.10
Emergencies & Other Deferred Charges		134,000.00
State and Federal Aid Receivable		30,028.80
Other Receivables		48,285.13
Total		3,046,795.64
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,357,103.51
Reserves for Receivables		1,071,328.14
Surplus Dec. 31, 1977		618,363.99
Total		3,046,795.64

1977/3000

2111

Population 1970 1,140
Population 1977 1,391
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.00
State Equalized Tax Rate 2.10

HOPE TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 430.58
Municipal Expenditures 111.49

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 91.43
Tax Levy Cancelled, Abated or Adjusted 3.49

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,350.00
Assessment of Taxes	5,000.00
Collection of Taxes	4,010.00
Planning, Housing & Development	12,169.00
Human Resources	
Elections	
General Administration (other)	27,548.95
JUDICIARY	
Municipal Courts	10,600.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	750.00
Civil Defense & Disaster Control	275.00
Environmental Inspection & Control	2,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	22,690.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	1,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	225.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	390.02
Land Reclamation & Conservation	350.00
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,000.00
Employee Fringe Benefits	600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,552.00
MUNICIPAL FUNCTIONS TOTAL	112,059.97
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,422.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	579,251.33
RESERVE FOR UNCOLLECTED TAXES	41,600.00
EXPENDITURES TOTAL	734,333.94

REVENUES-REALIZED	
1977 Property Taxes Collected	553,127.89
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	33,242.42
Business Personalty Replacement Taxes	20,175.84
Taxes from Public Utilities	72,126.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,061.00
Federal Aid Revenues	7,552.00
State and Local Fiscal Assistance Act Utilized	10,734.00
Sale of Acquired Property	
Other Miscellaneous Revenues	43,893.67
Total	748,913.80
Prior Years Surplus Appropriated	27,534.54
REVENUES TOTAL	776,448.34
Reserve For Uncollected Taxes	41,600.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		24,774,316.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	196	10.23	2,875,190.00
2	Residential	384	58.91	16,556,365.00
3	Farm	275	23.19	6,517,434.00
4a	Commercial	29	7.35	2,064,550.00
4b	Industrial			
4c	Apartments	1	.32	88,650.00
Total		885		28,102,189.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	29,007,525
Net Valuation Taxable-County	26,537,063
State Equalized Valuation	27,610,828
State Equalization Ratio	105.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.54	424,065.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	149,256.04
County Library Taxes	.02	5,930.29
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		11,560.00
Total Taxes for Rate Computation	2.10	590,811.33
Special District Taxes		
Bank Corp. Taxes		4,133.50
Added and Omitted Taxes		15,551.00
Total Taxes Levied - ABSTRACT		598,935.83
Total Taxes Billed		604,947.84
1977 TAXES COLLECTED		553,127.89
1977 Taxes Cancelled, Abated or Adjusted		21,090.73
Transfer to Tax Title Liens or Foreclosed		633.00
Balance Outstanding Dec. 31, 1977		30,096.22

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	34,320.38
Collected in 1977	32,529.44
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	40.80
Balance December 31, 1977	1,750.14
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	712.98
Redeemed in 1977	712.98
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,000.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,000.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	459,149.81
Taxes Receivable	31,846.36
Tax Title Liens	
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	2,364.00
State and Federal Aid Receivable	14,000.00
Other Receivables	
Total	508,360.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	221,139.45
Reserves for Receivables	32,846.36
Surplus Dec. 31, 1977	254,374.36
Total	508,360.17

1977/3000

1105

Population 1970 2,280
Population 1977 2,192
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.64
State Equalized Tax Rate 3.00

HOPEWELL BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	574.35	Gross Debt	4.09
Net Debt	501.82	Net Debt	3.58
Debt Service		Tax Levy Collected	97.58
Total Tax Levy	458.53	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	107.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,924.00
Assessment of Taxes	4,375.00
Collection of Taxes	4,235.00
Planning, Housing & Development	3,600.00
Human Resources	
Elections	487.29
General Administration (other)	30,197.00
JUDICIARY	
Municipal Courts	2,790.00
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	45,500.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	27,000.00
Sewers and Sewage Processing	33.00
Garbage and Trash Disposal	19,927.20
Public Buildings and Grounds	16,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	710.00
Welfare-Public Assistance	1,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,052.00
Land Reclamation & Conservation	
Other Recreational Services	2,675.58
EDUCATION (excluding schools)	
Libraries	9,818.13
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,819.00
Employee Fringe Benefits	2,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	196.00
MUNICIPAL FUNCTIONS TOTAL	199,189.20
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	933,221.39
RESERVE FOR UNCOLLECTED TAXES	29,651.92
EXPENDITURES TOTAL	1,169,162.51

REVENUES-REALIZED		
1977 Property Taxes Collected		980,984.86
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		18,396.11
Business Personalty Replacement Taxes		32,915.69
Taxes from Public Utilities		54,517.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,413.73
Federal Aid Revenues		196.00
State and Local Fiscal Assistance Act Utilized		9,187.34
Sale of Acquired Property		
Other Miscellaneous Revenues		10,115.16
	Total	1,121,726.19
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	1,181,726.19
Reserve For Uncollected Taxes		29,651.92
CAPITAL OUTLAY	TOTAL	1,270,844.50
Public Enterprises		906.30
Recreation—Culture		
Public Works		1,269,938.20
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	158,974	
Self-liquidating		
Other	1,100,000	1,100,000
Total	1,258,974	1,100,000

ISSUED AND OUTSTANDING		
School		158,974.17
Self-Liquidating		
Other		1,100,000.00
	Total	1,258,974.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		30,746,564.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	42	1.10	295,800.00
2	Residential	569	81.20	21,753,000.00
3	Farm	7	1.26	336,650.00
4a	Commercial	51	13.91	3,726,500.00
4b	Industrial	5	2.14	572,800.00
4c	Apartments	1	.39	105,200.00
Total		675		26,789,950.00

Land Area	.75 Sq. Miles	
Net Valuation Taxable-Municipal		27,554,644
Net Valuation Taxable-County		32,307,900
State Equalized Valuation		33,255,163
State Equalization Ratio		82.52

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax	1.86	620,609.67
School Taxes in Municipal Budget		
County Taxes	.94	312,611.72
County Library Taxes		
Local Municipal Purpose Taxes	.20	68,397.38
Veteran & Senior Citizen Taxes		16,560.00
Total Taxes for Rate Computation	3.00	1,018,178.77
Special District Taxes		
Bank Corp. Taxes		3,222.87
Added and Omitted Taxes		262.08
Total Taxes Levied - ABSTRACT		1,005,103.72
Total Taxes Billed		1,005,304.30
1977 TAXES COLLECTED		980,984.86
1977 Taxes Cancelled, Abated or Adjusted		2,421.34
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		21,898.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		25,719.60
Collected in 1977		18,396.11
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,323.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	161,786.67
Taxes Receivable	29,221.59
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	9,114.80
State and Federal Aid Receivable	13,193.34
Other Receivables	28,630.88
Total	241,947.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	56,809.40
Reserves for Receivables	57,852.47
Surplus Dec. 31, 1977	127,285.41
Total	241,947.28

1977/3000

0607

Population 1970 3,990
Population 1977 3,969
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.03
State Equalized Tax Rate 3.39

HOPEWELL TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 546.12
Net Debt
Debt Service
Total Tax Levy 360.25
Municipal Expenditures 97.68

PER CENT:
Gross Debt 5.59
Net Debt
Tax Levy Collected 90.60
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,200.00
Assessment of Taxes	40,950.00
Collection of Taxes	13,300.00
Planning, Housing & Development	5,350.00
Human Resources	
Elections	
General Administration (other)	35,900.00
JUDICIARY	
Municipal Courts	4,550.00
PUBLIC SAFETY	
Fire Protection	9,800.00
Police Protection	2,200.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	3,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	38,795.00
Sewers and Sewage Processing	100.00
Garbage and Trash Disposal	4,053.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,750.00
Welfare-Public Assistance	499.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	650.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,447.00
MUNICIPAL FUNCTIONS TOTAL	192,194.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	10,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,414,275.76
RESERVE FOR UNCOLLECTED TAXES	184,606.00
EXPENDITURES TOTAL	1,801,975.76

REVENUES-REALIZED	
1977 Property Taxes Collected	1,294,590.12
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	138,279.63
Business Personalty Replacement Taxes	36,495.04
Taxes from Public Utilities	116,619.42
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,129.20
Federal Aid Revenues	3,950.00
State and Local Fiscal Assistance Act Utilized	20,776.00
Sale of Acquired Property	6,082.00
Other Miscellaneous Revenues	58,975.86
Total	1,703,897.27
Prior Years Surplus Appropriated	102,000.00
REVENUES TOTAL	1,805,897.27
Reserve For Uncollected Taxes	184,606.00
CAPITAL OUTLAY TOTAL	871.50
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	871.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,167,547	
Self-liquidating		
Other		
Total	2,167,547	

ISSUED AND OUTSTANDING	
School	2,167,547.37
Self-Liquidating	
Other	
Total	2,167,547.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	38,768,457.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	405	2.38	654,400.00
2	Residential	1048	68.48	18,856,400.00
3	Farm	585	24.58	6,766,500.00
4a	Commercial	47	4.56	1,256,400.00
4b	Industrial			
4c	Apartments			
Total		2085		27,533,700.00

Land Area 31.40 Sq. Miles

Net Valuation Taxable-Municipal	28,134,966
Net Valuation Taxable-County	40,949,118
State Equalized Valuation	41,410,070
State Equalization Ratio	67.47

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	488,462.50
Regional & Consolidated School Tax	1.18	494,110.34
School Taxes in Municipal Budget		
County Taxes	1.04	431,702.92
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		33,020.00
Total Taxes for Rate Computation	3.39	1,447,295.76
Special District Taxes		
Bank Corp. Taxes		949.48
Added and Omitted Taxes		14,601.24
Total Taxes Levied - ABSTRACT		1,429,826.48
Total Taxes Billed		1,428,877.00
1977 TAXES COLLECTED		1,294,590.12
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		134,286.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		153,535.52
Collected in 1977		138,139.37
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		15,396.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		19,093.76
Transfer From Taxes		
Redeemed in 1977		140.26
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		18,953.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		69,050.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		6,082.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		62,968.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		887,053.70
Taxes Receivable		149,683.03
Tax Title Liens		18,953.50
Foreclosed Property		62,968.00
Emergencies & Other Deferred Charges		56,600.00
State and Federal Aid Receivable		37,928.37
Other Receivables		821.66
Total		1,214,008.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		443,857.92
Reserves for Receivables		232,426.19
Surplus Dec. 31, 1977		537,724.15
Total		1,214,008.26

1977/3000

1106

Population 1970 10,080
Population 1977 10,520
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.67
State Equalized Tax Rate 2.54

HOPEWELL TOWNSHIP – MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	131.46	Gross Debt	.52
Net Debt	1.81	Net Debt	.01
Debt Service		Tax Levy Collected	95.45
Total Tax Levy	696.92	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	186.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,600.00
Municipal Clerk	12,545.00
Financial Administration	14,600.00
Assessment of Taxes	45,900.00
Collection of Taxes	21,405.00
Planning, Housing & Development	53,990.00
Human Resources	4,245.00
Elections	2,125.00
General Administration (other)	185,620.00
JUDICIARY	
Municipal Courts	42,888.00
PUBLIC SAFETY	
Fire Protection	28,535.00
Police Protection	393,058.00
Civil Defense & Disaster Control	3,625.00
Environmental Inspection & Control	24,802.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	472,474.00
Sewers and Sewage Processing	28,500.00
Garbage and Trash Disposal	4,870.00
Public Buildings and Grounds	46,400.00
Other Public Works	3,950.00
HEALTH and WELFARE	
Health Services Except Environmental	36,435.00
Welfare-Public Assistance	2,011.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,105.41
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,900.00
Land Reclamation & Conservation	300.00
Other Recreational Services	24,217.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	5,900.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	90,261.00
Employee Fringe Benefits	33,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,839.08
MUNICIPAL FUNCTIONS TOTAL	1,620,700.49
CAPITAL IMPROVEMENTS *MEMO*	38,869.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,835.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,775,901.72
RESERVE FOR UNCOLLECTED TAXES	335,611.00
EXPENDITURES TOTAL	8,740,048.80

REVENUES-REALIZED	
1977 Property Taxes Collected	6,993,000.61
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	237,373.85
Business Personalty Replacement Taxes	277,737.42
Taxes from Public Utilities	550,760.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	74,096.09
Federal Aid Revenues	4,817.05
State and Local Fiscal Assistance Act Utilized	69,061.00
Sale of Acquired Property	
Other Miscellaneous Revenues	235,592.79
Total	8,442,439.34
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	8,742,439.34
Reserve For Uncollected Taxes	335,611.00
CAPITAL OUTLAY TOTAL	80,635.77
Public Enterprises	
Recreation—Culture	
Public Works	12,017.61
Buildings and Grounds	68,618.16
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,364,009	
Self-liquidating		
Other	19,000	19,000
Total	1,383,009	19,000

ISSUED AND OUTSTANDING	
School	1,364,009.41
Self-Liquidating	
Other	19,000.00
Total	1,383,009.41
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	263,807,641.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	625	2.78	5,452,920.00
2	Residential	2887	61.91	121,431,200.00
3	Farm	959	15.04	29,499,500.00
4a	Commercial	80	5.95	11,673,300.00
4b	Industrial	29	14.06	27,576,700.00
4c	Apartments	7	.26	504,800.00
Total		4587		196,138,420.00

Land Area 58.00 Sq. Miles

Net Valuation Taxable-Municipal	198,160,613
Net Valuation Taxable-County	279,393,931
State Equalized Valuation	285,420,691
State Equalization Ratio	69.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.39	3,967,301.88
School Taxes in Municipal Budget		
County Taxes	.94	2,698,394.92
County Library Taxes	.04	110,204.92
Local Municipal Purpose Taxes	.17	488,572.00
Veteran & Senior Citizen Taxes		75,560.00
Total Taxes for Rate Computation	2.54	7,340,033.72
Special District Taxes		
Bank Corp. Taxes		4,935.54
Added and Omitted Taxes		62,234.32
Total Taxes Levied - ABSTRACT		7,331,643.58
Total Taxes Billed		7,326,708.04
1977 TAXES COLLECTED		6,993,000.61
1977 Taxes Cancelled, Abated or Adjusted		32,859.70
Transfer to Tax Title Liens or Foreclosed		10,840.98
Balance Outstanding Dec. 31, 1977		290,006.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		247,617.96
Collected in 1977		225,080.41
Cancelled, Abated or Adjusted 1977		286.00
Transfers to Tax Title Liens or Foreclosed		4,759.59
Balance December 31, 1977		17,491.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		25,318.70
Transfer From Taxes		16,405.59
Redeemed in 1977		12,293.44
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		29,430.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		835,118.36
Taxes Receivable		307,498.71
Tax Title Liens		29,430.85
Foreclosed Property		
Emergencies & Other Deferred Charges		2,000.00
State and Federal Aid Receivable		24,684.40
Other Receivables		391,350.70
Total		1,590,083.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		332,693.02
Reserves for Receivables		728,280.26
Surplus Dec. 31, 1977		529,109.74
Total		1,590,083.02

1977/3000

1319

Population 1970 21,920
Population 1977 27,722
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.68
State Equalized Tax Rate 2.97

HOWELL TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	336.11	Gross Debt	3.15
Net Debt	87.89	Net Debt	.82
Debt Service	1.96	Tax Levy Collected	94.37
Total Tax Levy	349.84	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	142.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	45,250.00
Assessment of Taxes	47,660.00
Collection of Taxes	43,536.00
Planning, Housing & Development	62,810.00
Human Resources	35,280.00
Elections	86,250.00
General Administration (other)	377,553.40
JUDICIARY	
Municipal Courts	54,600.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	812,454.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	77,756.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	69,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,000.00
Public Buildings and Grounds	
Other Public Works	588,382.00
HEALTH and WELFARE	
Health Services Except Environmental	92,400.00
Welfare-Public Assistance	13,385.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,161.00
Land Reclamation & Conservation	1,165.00
Other Recreational Services	101,516.00
EDUCATION (excluding schools)	
Libraries	5,889.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	164,200.00
Employee Fringe Benefits	91,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	197,596.00
MUNICIPAL FUNCTIONS TOTAL	3,010,943.40
CAPITAL IMPROVEMENTS *MEMO*	75,500.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	29,309.43
DEFERRED CHARGES	46,170.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,009,590.58
RESERVE FOR UNCOLLECTED TAXES	835,241.00
EXPENDITURES TOTAL	12,956,254.41

REVENUES-REALIZED		
1977 Property Taxes Collected		9,140,099.64
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		624,644.60
Business Personalty Replacement Taxes		240,647.40
Taxes from Public Utilities		1,702,394.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		223,125.80
Federal Aid Revenues		205,290.00
State and Local Fiscal Assistance Act Utilized		360,967.00
Sale of Acquired Property		
Other Miscellaneous Revenues		482,975.57
	Total	12,980,144.13
Prior Years Surplus Appropriated		1,036,000.00
REVENUES	TOTAL	14,016,144.13
Reserve For Uncollected Taxes		835,241.00
CAPITAL OUTLAY	TOTAL	470,841.76
Public Enterprises		
Recreation—Culture		54,805.63
Public Works		324,834.44
Buildings and Grounds		91,201.69
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,881,037	
Self-liquidating		
Other	2,436,570	2,436,570
Total	9,317,607	2,436,570
ISSUED AND OUTSTANDING		
School		6,881,037.93
Self-Liquidating		
Other		557,500.00
Total		7,438,537.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		295,567,040.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1498	4.39	7,075,160.00
2	Residential	5739	67.62	108,863,850.00
3	Farm	992	11.56	18,607,800.00
4a	Commercial	268	10.82	17,423,000.00
4b	Industrial	51	5.61	9,032,300.00
4c	Apartments			
Total		8548		161,002,110.00

Land Area 62.10 Sq. Miles

Net Valuation Taxable-Municipal	163,087,511
Net Valuation Taxable-County	303,533,439
State Equalized Valuation	309,639,627
State Equalization Ratio	52.35

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.41	4,407,957.50
Regional & Consolidated School Tax	.76	2,352,225.81
School Taxes in Municipal Budget		
County Taxes	.61	1,910,335.02
County Library Taxes	.02	66,622.56
Local Municipal Purpose Taxes	.17	531,500.00
Veteran & Senior Citizen Taxes		192,190.00
Total Taxes for Rate Computation	2.97	9,460,830.89
Special District Taxes		272,449.69
Bank Corp. Taxes		12,997.72
Added and Omitted Taxes		144,171.54
Total Taxes Levied - ABSTRACT		9,698,259.84
Total Taxes Billed		9,685,262.12
1977 TAXES COLLECTED		9,140,099.64
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		82,640.20
Balance Outstanding Dec. 31, 1977		462,522.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		812,447.27
Collected in 1977		517,624.48
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		19,689.20
Balance December 31, 1977		275,133.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		402,546.68
Transfer From Taxes		105,388.96
Redeemed in 1977		107,020.12
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		400,915.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		71,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		71,900.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,296,671.95
Taxes Receivable	737,655.87
Tax Title Liens	400,915.52
Foreclosed Property	71,900.00
Emergencies & Other Deferred Charges	71,834.40
State and Federal Aid Receivable	
Other Receivables	4,928.93
Total	2,583,906.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	535,026.35
Reserves for Receivables	1,215,400.32
Surplus Dec. 31, 1977	833,480.00
Total	2,583,906.67

1977/3000

2112

Population 1970 2,075
Population 1977 2,958
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.00
State Equalized Tax Rate 2.11

INDEPENDENCE TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	68.04	Gross Debt	.49
Net Debt	9.55	Net Debt	.07
Debt Service		Tax Levy Collected	91.34
Total Tax Levy	321.35	Tax Levy Cancelled, Abated or Adjusted	.73
Municipal Expenditures	94.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,400.00
Assessment of Taxes	5,760.00
Collection of Taxes	6,240.00
Planning, Housing & Development	6,782.76
Human Resources	
Elections	
General Administration (other)	35,305.46
JUDICIARY	
Municipal Courts	6,577.72
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	20,575.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	12,315.06
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,725.00
Sewers and Sewage Processing	
Gorbage and Trash Disposal	8,620.00
Public Buildings and Grounds	3,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	450.00
Hospitals, Clinics, First Aid	1,375.00
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,190.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,553.92
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,774.41
MUNICIPAL FUNCTIONS TOTAL	179,544.33
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,292.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	930,746.40
RESERVE FOR UNCOLLECTED TAXES	90,770.27
EXPENDITURES TOTAL	1,209,353.84

REVENUES-REALIZED		
1977 Property Taxes Collected		871,475.83
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		93,639.98
Business Personalty Replacement Taxes		29,051.50
Taxes from Public Utilities		49,225.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,374.33
Federal Aid Revenues		9,377.00
State and Local Fiscal Assistance Act Utilized		15,609.00
Sale of Acquired Property		
Other Miscellaneous Revenues		59,155.64
	Total	1,142,909.07
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	1,202,909.07
Reserve For Uncollected Taxes		90,770.27
CAPITAL OUTLAY	TOTAL	16,953.70
Public Enterprises		
Recreation—Culture		
Public Works		12,000.00
Buildings and Grounds		4,953.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	173,000	
Self-liquidating		
Other	28,250	28,250
Total	201,250	28,250

ISSUED AND OUTSTANDING	
School	173,000.00
Self-Liquidating	
Other	
Total	173,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,899,574.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	248	9.69	4,535,190.00
2	Residential	617	65.72	30,745,280.00
3	Farm	224	11.41	5,341,445.00
4a	Commercial	43	6.67	3,119,360.00
4b	Industrial	5	.74	347,010.00
4c	Apartments	8	5.75	2,691,050.00
Total		1145		46,779,335.00

Land Area 20.10 Sq. Miles

Net Valuation Taxable-Municipal	47,428,463
Net Valuation Taxable-County	42,722,029
State Equalized Valuation	44,940,137
State Equalization Ratio	105.62

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.52	683,488.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	237,711.22
County Library Taxes	.02	9,547.18
Local Municipal Purpose Taxes	.03	13,558.52
Veteran & Senior Citizen Taxes		19,410.00
Total Taxes for Rate Computation	2.10	963,714.92
Special District Taxes		
Bank Corp. Taxes		746.21
Added and Omitted Taxes		5,510.05
Total Taxes Levied - ABSTRACT		950,561.18
Total Taxes Billed		954,076.70
1977 TAXES COLLECTED		871,475.83
1977 Taxes Cancelled, Abated or Adjusted		6,917.78
Transfer to Tax Title Liens or Foreclosed		3,385.45
Balance Outstanding Dec. 31, 1977		72,297.64

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	56,752.98
Collected in 1977	54,045.17
Cancelled, Abated or Adjusted 1977	226.90
Transfers to Tax Title Liens or Foreclosed	2,278.25
Balance December 31, 1977	202.66
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	50,289.00
Transfer From Taxes	5,835.87
Redeemed in 1977	39,594.81
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	16,530.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	526,833.71
Taxes Receivable	72,500.30
Tax Title Liens	16,530.06
Foreclosed Property	
Emergencies & Other Deferred Charges	23,752.24
State and Federal Aid Receivable	968.92
Other Receivables	8,167.03
Total	648,752.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	375,596.20
Reserves for Receivables	97,197.39
Surplus Dec. 31, 1977	175,958.67
Total	648,752.26

1320

Population 1970 1,185
Population 1977 1,089
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.26
State Equalized Tax Rate 1.92

INTERLAKEN BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	109.04	Gross Debt	.56
Net Debt	109.04	Net Debt	.56
Debt Service	24.24	Tax Levy Collected	98.66
Total Tax Levy	393.61	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	289.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,220.00
Assessment of Taxes	1,750.00
Collection of Taxes	4,205.00
Planning, Housing & Development	250.00
Human Resources	
Elections	500.00
General Administration (other)	35,021.00
JUDICIARY	
Municipal Courts	2,150.00
PUBLIC SAFETY	
Fire Protection	6,602.32
Police Protection	73,097.50
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	31,300.00
Sewers and Sewage Processing	21,000.00
Garbage and Trash Disposal	31,814.52
Public Buildings and Grounds	6,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	575.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,617.05
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,429.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,221.18
Employee Fringe Benefits	1,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,290.43
MUNICIPAL FUNCTIONS TOTAL	266,693.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	1,400.00
DEFERRED CHARGES	2,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	207,609.38
RESERVE FOR UNCOLLECTED TAXES	20,617.89
EXPENDITURES TOTAL	523,320.27

REVENUES-REALIZED	
1977 Property Taxes Collected	423,068.78
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	6,983.50
Business Personalty Replacement Taxes	14.00
Taxes from Public Utilities	44,685.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,027.28
Federal Aid Revenues	10,404.23
State and Local Fiscal Assistance Act Utilized	4,545.00
Sale of Acquired Property	
Other Miscellaneous Revenues	9,693.50
Total	507,421.87
Prior Years Surplus Appropriated	30,000.00
REVENUES TOTAL	537,421.87
Reserve For Uncollected Taxes	20,617.89
CAPITAL OUTLAY TOTAL	31,268.04
Public Enterprises	
Recreation—Culture	
Public Works	31,268.04
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	118,750	118,750
Total	118,750	118,750
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		74,000.00
Total		74,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		21,055,907.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	24	1.45	190,200.00
2	Residential	376	98.55	12,890,600.00
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total		400		13,080,800.00

Land Area .38 Sq. Miles

Net Valuation Taxable-Municipal	13,137,861
Net Valuation Taxable-County	21,200,066
State Equalized Valuation	22,235,427
State Equalization Ratio	58.98

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.31	69,285.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	133,662.98
County Library Taxes	.02	4,661.40
Local Municipal Purpose Taxes	.99	220,468.18
Veteran & Senior Citizen Taxes		10,590.00
Total Taxes for Rate Computation	1.92	438,667.56
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		562.01
Total Taxes Levied - ABSTRACT		428,639.57
Total Taxes Billed		428,803.68
1977 TAXES COLLECTED		423,068.78
1977 Taxes Cancelled, Abated or Adjusted		344.02
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		5,430.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		7,119.77
Collected in 1977		6,983.50
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		136.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		100.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	103,524.86
Taxes Receivable	5,567.15
Tax Title Liens	
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,248.04
Other Receivables	245.92
Total	110,685.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	23,353.89
Reserves for Receivables	5,847.48
Surplus Dec. 31, 1977	81,484.60
Total	110,685.97

0709

Population 1970 59,745
Population 1977 55,810
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.90
State Equalized Tax Rate 5.12

IRVINGTON TOWN — ESSEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	341.52	Gross Debt	4.57
Net Debt	238.31	Net Debt	3.19
Debt Service	19.23	Tax Levy Collected	93.42
Total Tax Levy	404.49	Tax Levy Cancelled, Abated or Adjusted	2.22
Municipal Expenditures	291.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	74,694.00
Municipal Clerk	64,277.00
Financial Administration	205,155.99
Assessment of Taxes	61,661.00
Collection of Taxes	98,904.00
Planning, Housing & Development	18,300.00
Human Resources	939,584.00
Elections	10,200.00
General Administration (other)	578,118.00
JUDICIARY	
Municipal Courts	135,243.00
PUBLIC SAFETY	
Fire Protection	2,502,278.00
Police Protection	2,728,884.00
Civil Defense & Disaster Control	34,128.00
Environmental Inspection & Control	79,164.00
Other Public Safety	106,000.00
PUBLIC WORKS	
Streets and Drainage	1,126,596.00
Sewers and Sewage Processing	427,139.50
Garbage and Trash Disposal	90,000.00
Public Buildings and Grounds	377,223.00
Other Public Works	10,362.00
HEALTH and WELFARE	
Health Services Except Environmental	157,994.00
Welfare-Public Assistance	37,880.00
Hospitals, Clinics, First Aid	18,000.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	182,672.00
Land Reclamation & Conservation	2,500.00
Other Recreational Services	138,828.00
EDUCATION (excluding schools)	
Libraries	325,000.00
Other Educational Services	3,250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,583,000.00
Employee Fringe Benefits	434,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,096,987.00
MUNICIPAL FUNCTIONS TOTAL	13,654,522.49
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	679,000.00
Interest Payments	394,266.67
TYPE I SCHL DEBT *MEMO	612,575.50
DEFERRED CHARGES	384,268.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,961,434.69
RESERVE FOR UNCOLLECTED TAXES	1,178,000.00
EXPENDITURES TOTAL	30,251,492.36

REVENUES-REALIZED		
1977 Property Taxes Collected		21,076,708.94
1977 Payments in Lieu of Taxes		65,554.52
Delinquent Tax & Lien Collections		606,599.07
Business Personalty Replacement Taxes		724,901.03
Taxes from Public Utilities		1,154,707.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,133,608.32
Federal Aid Revenues		1,053,039.60
State and Local Fiscal Assistance Act Utilized		518,917.27
Sale of Acquired Property		
Other Miscellaneous Revenues		1,308,084.92
	Total	28,642,121.08
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	29,042,121.08
Reserve For Uncollected Taxes		1,178,000.00
CAPITAL OUTLAY	TOTAL	1,921,731.47
Public Enterprises		
Recreation—Culture		2,896.65
Public Works		637,578.20
Buildings and Grounds		1,281,256.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,155,000	
Self-liquidating		
Other	15,905,000	13,300,000
Total	19,060,000	13,300,000

ISSUED AND OUTSTANDING	
School	3,155,000.00
Self-Liquidating	
Other	10,225,000.00
Total	13,380,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	417,498,437.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	213	1.14	3,554,300.00
2	Residential	7974	57.02	177,689,000.00
3	Farm			
4a	Commercial	595	13.90	43,306,700.00
4b	Industrial	195	7.54	23,509,300.00
4c	Apartments	409	20.40	63,560,900.00
Total		9386		311,620,200.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	326,566,800
Net Valuation Taxable-County	443,204,036
State Equalized Valuation	435,093,467
State Equalization Ratio	74.19

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	7,406,941.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	180,127.50
County Taxes	1.45	6,374,366.19
County Library Taxes		
Local Municipal Purpose Taxes	1.94	8,546,603.06
Veteran & Senior Citizen Taxes		329,500.00
Total Taxes for Rate Computation	5.11	22,837,537.75
Special District Taxes		
Bank Corp. Taxes		38,028.10
Added and Omitted Taxes		28,599.78
Total Taxes Levied - ABSTRACT		22,574,665.63
Total Taxes Billed		22,561,708.98
1977 TAXES COLLECTED		21,076,708.94
1977 Taxes Cancelled, Abated or Adjusted		500,000.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		985,000.04

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	632,642.83
Collected in 1977	530,150.29
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	102,492.54
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	325,506.05
Transfer From Taxes	
Redeemed in 1977	76,448.78
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	249,057.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	109,400.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	109,400.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	3,134,854.40
Taxes Receivable	1,087,492.58
Tax Title Liens	249,057.27
Foreclosed Property	109,400.00
Emergencies & Other Deferred Charges	212,000.00
State and Federal Aid Receivable	55,992.50
Other Receivables	261,269.53
Total	5,110,066.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,289,205.02
Reserves for Receivables	1,493,172.41
Surplus Dec. 31, 1977	1,327,688.85
Total	5,110,066.28

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1510

Population 1970 1,400
Population 1977 1,445
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.88
State Equalized Tax Rate 2.98

ISLAND HEIGHTS BOROUGH — OCEAN COUNTY

Form of Government:
Small Municipality Plan A (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	296.35	Gross Debt	1.92
Net Debt	229.90	Net Debt	1.49
Debt Service	22.56	Tax Levy Collected	90.72
Total Tax Levy	482.10	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	244.32		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	629,492.83
Financial Administration	6,550.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	3,700.00	Delinquent Tax & Lien Collections	72,338.07
Collection of Taxes	4,837.21	Business Personalty Replacement Taxes	5,714.75
Planning, Housing & Development	1,700.00	Taxes from Public Utilities	37,697.10
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,304.61	State Aid Revenues	9,996.04
General Administration (other)	43,984.26	Federal Aid Revenues	7,193.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,843.00
Municipal Courts	4,169.17	Sale of Acquired Property	2,200.00
PUBLIC SAFETY		Other Miscellaneous Revenues	42,631.03
Fire Protection	2,500.00	Total	822,105.82
Police Protection	43,615.57	Prior Years Surplus Appropriated	4,380.00
Civil Defense & Disaster Control		REVENUES TOTAL	826,485.82
Environmental Inspection & Control	2,900.00	Reserve For Uncollected Taxes	84,120.76
Other Public Safety		CAPITAL OUTLAY TOTAL	11,242.28
PUBLIC WORKS			
Streets and Drainage	21,829.01	Public Enterprises	11,242.28
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	27,900.00	Public Works	
Public Buildings and Grounds	16,700.00	Buildings and Grounds	
Other Public Works	5,751.01	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,400.00	All Other	
Welfare-Public Assistance	700.00		
Hospitals, Clinics, First Aid	750.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks	10,597.73		
Parks, Playgrounds, Shade Trees	3,875.00		
Land Reclamation & Conservation	150.00		
Other Recreational Services	4,500.00		
EDUCATION (excluding schools)			
Libraries	4,702.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	8,351.00		
Employee Fringe Benefits	2,284.43		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	7,193.00		
MUNICIPAL FUNCTIONS TOTAL	231,944.00		
CAPITAL IMPROVEMENTS *MEMO*	3,000.00		
DEBT SERVICE			
Principal Payments	15,000.00		
Interest Payments	17,600.00		
DEFERRED CHARGES	4,380.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+518,806.90		
RESERVE FOR UNCOLLECTED TAXES	84,120.76		
EXPENDITURES TOTAL	+871,851.66		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	74,425	
Self-liquidating	21,600	
Other	332,200	332,200
Total	428,225	332,200

ISSUED AND OUTSTANDING	
School	74,425.08
Self-Liquidating	15,000.00
Other	330,000.00
Total	419,425.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,257,069.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	117	4.74	1,132,600.00
2	Residential	635	85.44	20,435,253.00
3	Farm			
4a	Commercial	28	9.82	2,349,800.00
4b	Industrial			
4c	Apartments			
Total		780		23,917,653.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	24,076,862
Net Valuation Taxable-County	22,692,564
State Equalized Valuation	23,301,592
State Equalization Ratio	103.35

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.00	232,956.37
Regional & Consolidated School Tax	.77	179,955.76
School Taxes in Municipal Budget		
County Taxes	.44	101,347.23
County Library Taxes	.02	4,547.54
Local Municipal Purpose Taxes	.75	175,000.00
Veteran & Senior Citizen Taxes		21,210.00
Total Taxes for Rate Computation	2.98	+715,016.90
Special District Taxes		
Bank Corp. Taxes		616.72
Added and Omitted Taxes		2,209.16
Total Taxes Levied - ABSTRACT		696,632.78
Total Taxes Billed		693,869.06
1977 TAXES COLLECTED		629,492.83
1977 Taxes Cancelled, Abated or Adjusted		960.00
Transfer to Tax Title Liens or Foreclosed		15,000.00
Balance Outstanding Dec. 31, 1977		48,416.23

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	65,765.09
Collected in 1977	60,512.41
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	5,252.68
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	20,254.30
Transfer From Taxes	20,252.68
Redeemed in 1977	11,825.66
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	28,681.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	6,590.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	6,590.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	216,668.00
Taxes Receivable	48,416.23
Tax Title Liens	28,681.32
Foreclosed Property	6,590.00
Emergencies & Other Deferred Charges	14,580.00
State and Federal Aid Receivable	
Other Receivables	3,535.24
Total	318,470.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	194,249.19
Reserves for Receivables	87,222.79
Surplus Dec. 31, 1977	36,998.81
Total	318,470.79

1977/3000

+ Offset by $2,147 Unbudgeted State School Aid

1511

Population 1970	18,795
Population 1977	24,233
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 2.73

State Equalized Tax Rate 2.84

JACKSON TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	532.50	Gross Debt	4.53
Net Debt	110.76	Net Debt	.94
Debt Service	10.51	Tax Levy Collected	90.04
Total Tax Levy	361.65	Tax Levy Cancelled, Abated or Adjusted	.97
Municipal Expenditures	238.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,000.00
Municipal Clerk	
Financial Administration	53,758.00
Assessment of Taxes	103,187.00
Collection of Taxes	98,500.00
Planning, Housing & Development	137,594.00
Human Resources	
Elections	1,861.11
General Administration (other)	515,104.10
JUDICIARY	
Municipal Courts	35,409.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,209,055.00
Civil Defense & Disaster Control	6,740.00
Environmental Inspection & Control	69,610.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	447,808.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	73,720.00
Public Buildings and Grounds	129,290.00
Other Public Works	196,449.40
HEALTH and WELFARE	
Health Services Except Environmental	57,450.00
Welfare-Public Assistance	53,893.00
Hospitals, Clinics, First Aid	19,750.00
Animal, Insect, & Rodent Control	15,846.89
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	732.00
Land Reclamation & Conservation	3,781.00
Other Recreational Services	73,240.00
EDUCATION (excluding schools)	
Libraries	2,450.00
Other Educational Services	600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	230,710.00
Employee Fringe Benefits	119,340.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	328,535.00
MUNICIPAL FUNCTIONS TOTAL	3,988,413.50
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	134,000.00
Interest Payments	120,629.32
DEFERRED CHARGES	145,130.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,411,234.38
RESERVE FOR UNCOLLECTED TAXES	1,386,000.00
EXPENDITURES TOTAL	12,185,407.30

REVENUES-REALIZED	
1977 Property Taxes Collected	8,273,969.62
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,102,506.16
Business Personalty Replacement Taxes	128,908.69
Taxes from Public Utilities	652,722.21
Other Miscellaneous Tax Revenues	
State Aid Revenues	146,873.92
Federal Aid Revenues	234,794.15
State and Local Fiscal Assistance Act Utilized	570,238.00
Sale of Acquired Property	38,000.00
Other Miscellaneous Revenues	673,917.26
Total	11,821,930.01
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	12,421,930.01
Reserve For Uncollected Taxes	1,386,000.00
CAPITAL OUTLAY TOTAL	748,697.91
Public Enterprises	
Recreation—Culture	133,635.00
Public Works	413,240.70
Buildings and Grounds	119,322.21
Library and Education	82,500.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,144,698	
Self-liquidating		
Other	2,759,453	2,684,058
Total	12,904,151	2,684,058

ISSUED AND OUTSTANDING	
School	5,244,000.00
Self-Liquidating	
Other	2,732,753.00
Total	7,976,753.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	284,781,391.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4009	18.06	56,364,900.00
2	Residential	5683	64.95	202,713,300.00
3	Farm	158	.94	2,939,660.00
4a	Commercial	143	11.91	37,185,660.00
4b	Industrial	7	.45	1,416,570.00
4c	Apartments	8	3.68	11,471,200.00
Total		10008		312,091,290.00

Land Area 100.30 Sq. Miles

Net Valuation Taxable-Municipal	315,963,786
Net Valuation Taxable-County	293,567,494
State Equalized Valuation	304,017,995
State Equalization Ratio	103.98

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.66	
Local District School Taxes		5,050,850.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	1,301,975.74
County Library Taxes	.02	58,408.14
Local Municipal Purpose Taxes	.73	2,213,315.37
Veteran & Senior Citizen Taxes		154,520.00
Total Taxes for Rate Computation	2.84	8,779,069.75
Special District Taxes		
Bank Corp. Taxes		10,042.83
Added and Omitted Taxes		129,160.14
Total Taxes Levied - ABSTRACT		8,763,752.72
Total Taxes Billed		9,188,901.41
1977 TAXES COLLECTED		8,273,969.62
1977 Taxes Cancelled, Abated or Adjusted		88,747.99
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		826,183.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,069,610.77
Collected in 1977		893,961.50
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		175,649.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		661,824.92
Transfer From Taxes		
Redeemed in 1977		208,544.66
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		453,280.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		539,698.91
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		539,698.91

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	2,621,720.77
Taxes Receivable	1,001,833.07
Tax Title Liens	453,280.26
Foreclosed Property	539,698.91
Emergencies & Other Deferred Charges	66,757.40
State and Federal Aid Receivable	38,162.22
Other Receivables	10,042.43
Total	4,731,495.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,077,529.70
Reserves for Receivables	2,004,854.67
Surplus Dec. 31, 1977	1,649,110.69
Total	4,731,495.06

1977/3000

NEW JERSEY STATE LIBRARY

1208

Population 1970 4,590
Population 1977 4,953
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.18
State Equalized Tax Rate 3.27

JAMESBURG BOROUGH – MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	142.91
Net Debt	124.74
Debt Service	8.77
Total Tax Levy	292.06
Municipal Expenditures	142.84

PER CENT:

Gross Debt	1.71
Net Debt	1.49
Tax Levy Collected	93.74
Tax Levy Cancelled, Abated or Adjusted	.51

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,000.00
Assessment of Taxes	4,040.00
Collection of Taxes	4,750.00
Planning, Housing & Development	4,340.00
Human Resources	
Elections	1,010.00
General Administration (other)	86,850.00
JUDICIARY	
Municipal Courts	5,250.00
PUBLIC SAFETY	
Fire Protection	24,300.00
Police Protection	171,721.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	1,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,860.00
Sewers and Sewage Processing	47,449.84
Garbage and Trosh Disposal	49,010.00
Public Buildings and Grounds	6,100.00
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	4,400.00
Welfare-Public Assistance	3,620.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	15,960.00
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,096.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,626.00
MUNICIPAL FUNCTIONS TOTAL	532,282.84
CAPITAL IMPROVEMENTS *MEMO*	14,800.00
DEBT SERVICE	
Principal Payments	34,000.00
Interest Payments	9,455.00
DEFERRED CHARGES	16,160.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,161,023.42
RESERVE FOR UNCOLLECTED TAXES	115,578.00
EXPENDITURES TOTAL	1,868,499.26

REVENUES-REALIZED

1977 Property Taxes Collected		1,356,457.42
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		112,136.84
Business Personalty Replacement Taxes		36,795.80
Taxes from Public Utilities		103,218.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,346.40
Federal Aid Revenues		22,323.31
State and Local Fiscal Assistance Act Utilized		49,331.00
Sale of Acquired Property		
Other Miscellaneous Revenues		77,936.80
	Total	1,792,546.31
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	1,882,546.31
Reserve For Uncollected Taxes		115,578.00
CAPITAL OUTLAY	TOTAL	105,249.32

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	90,000	
Self-liquidating		
Other	617,815	617,815
Total	707,815	617,815

ISSUED AND OUTSTANDING	
School	90,000.00
Self-Liquidating	
Other	206,000.00
Total	296,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,355,181.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	2.55	1,122,500.00
2	Residential	906	74.12	32,594,400.00
3	Farm			
4a	Commercial	73	13.60	5,982,400.00
4b	Industrial	4	1.55	683,300.00
4c	Apartments	18	8.17	3,591,200.00
Total		1164		43,973,800.00

Land Area .87 Sq. Miles

Net Valuation Taxable-Municipal	45,346,152
Net Valuation Taxable-County	44,984,764
State Equalized Valuation	44,162,455
State Equalization Ratio	102.79

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.00	882,249.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	278,774.42
County Library Taxes		
Local Municipal Purpose Taxes	.63	276,723.31
Veteran & Senior Citizen Taxes		29,370.00
Total Taxes for Rate Computation	3.26	1,467,116.73
Special District Taxes		
Bank Corp. Taxes		3,749.37
Added and Omitted Taxes		5,096.84
Total Taxes Levied - ABSTRACT		1,446,592.94
Total Taxes Billed		1,446,974.47
1977 TAXES COLLECTED		1,356,457.42
1977 Taxes Cancelled, Abated or Adjusted		7,435.60
Transfer to Tax Title Liens or Foreclosed		20,348.82
Balance Outstanding Dec. 31, 1977		62,732.63

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	87,475.59
Collected in 1977	70,172.32
Cancelled, Abated or Adjusted 1977	4,480.56
Transfers to Tax Title Liens or Foreclosed	4,829.83
Balance December 31, 1977	7,992.88

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	66,730.26
Transfer From Taxes	25,736.27
Redeemed in 1977	41,964.52
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	50,502.01

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	4,500.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Concelled, Abated or Adjusted (1977)	
Balance December 31, 1977	4,500.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	137,123.84
Taxes Receivable	70,725.51
Tax Title Liens	50,502.01
Foreclosed Property	4,500.00
Emergencies & Other Deferred Charges	29,453.63
State and Federal Aid Receivable	2,686.66
Other Receivables	10,899.45
Total	305,891.10

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	79,698.99
Reserves for Receivables	136,626.97
Surplus Dec. 31, 1977	89,565.14
Total	305,891.10

1977/3000

1414

Population 1970 14,210
Population 1977 15,166
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.81
State Equalized Tax Rate 3.01

JEFFERSON TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	423.97	Gross Debt	2.66
Net Debt	66.20	Net Debt	.42
Debt Service	10.62	Tax Levy Collected	94.27
Total Tax Levy	520.23	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	244.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	56,831.00
Municipal Clerk	
Financial Administration	37,695.00
Assessment of Taxes	28,154.00
Collection of Taxes	45,948.00
Planning, Housing & Development	78,243.00
Human Resources	8,470.00
Elections	
General Administration (other)	335,505.00
JUDICIARY	
Municipal Courts	26,491.00
PUBLIC SAFETY	
Fire Protection	46,576.00
Police Protection	654,092.00
Civil Defense & Disaster Control	6,125.00
Environmental Inspection & Control	48,910.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	681,773.00
Sewers and Sewage Processing	17,190.00
Garbage and Trash Disposal	170,717.00
Public Buildings and Grounds	63,959.00
Other Public Works	25,327.00
HEALTH and WELFARE	
Health Services Except Environmental	113,591.00
Welfare-Public Assistance	10,599.00
Hospitals, Clinics, First Aid	775.00
Animal, Insect, & Rodent Control	11,056.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,540.00
Other Recreational Services	53,635.00
EDUCATION (excluding schools)	
Libraries	15,350.00
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	169,776.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	180,154.24
MUNICIPAL FUNCTIONS TOTAL	2,889,582.24
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	119,000.00
Interest Payments	42,024.92
DEFERRED CHARGES	21,597.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,058,993.47
RESERVE FOR UNCOLLECTED TAXES	634,932.15
EXPENDITURES TOTAL	9,766,130.76

REVENUES-REALIZED	
1977 Property Taxes Collected	7,454,444.56
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	342,035.05
Business Personalty Replacement Taxes	63,152.58
Taxes from Public Utilities	643,840.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	106,296.68
Federal Aid Revenues	151,324.02
State and Local Fiscal Assistance Act Utilized	235,500.00
Sale of Acquired Property	
Other Miscellaneous Revenues	244,183.27
Total	9,240,776.77
Prior Years Surplus Appropriated	360,000.00
REVENUES TOTAL	9,600,776.77
Reserve For Uncollected Taxes	634,932.15
CAPITAL OUTLAY TOTAL	100,966.35
Public Enterprises	
Recreation—Culture	1,688.75
Public Works	59,057.19
Buildings and Grounds	40,220.41
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,426,000	
Self-liquidating		
Other	1,004,000	1,004,000
Total	6,430,000	1,004,000

ISSUED AND OUTSTANDING	
School	5,426,000.00
Self-Liquidating	
Other	710,000.00
Total	6,136,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	241,292,944.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2183	10.17	20,612,290.00
2	Residential	5535	81.81	165,834,100.00
3	Farm	13	.08	160,810.00
4a	Commercial	162	6.91	13,999,900.00
4b	Industrial	8	.41	828,000.00
4c	Apartments	7	.62	1,263,500.00
Total		7908		202,698,600.00

Land Area 41.20 Sq. Miles

Net Valuation Taxable-Municipal	205,653,627
Net Valuation Taxable-County	256,555,167
State Equalized Valuation	259,568,132
State Equalization Ratio	78.99

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	4,856,636.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	1,132,384.75
County Library Taxes	.02	62,472.72
Local Municipal Purpose Taxes	.68	1,763,905.81
Veteran & Senior Citizen Taxes		118,700.00
Total Taxes for Rate Computation	3.00	7,934,099.28
Special District Taxes		7,500.00
Bank Corp. Taxes		5,526.75
Added and Omitted Taxes		61,372.06
Total Taxes Levied - ABSTRACT		7,889,798.09
Total Taxes Billed		7,907,958.45
1977 TAXES COLLECTED		7,454,444.56
1977 Taxes Cancelled, Abated or Adjusted		9,958.25
Transfer to Tax Title Liens or Foreclosed		91,103.52
Balance Outstanding Dec. 31, 1977		352,452.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		388,871.69
Collected in 1977		283,276.80
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		37,827.81
Balance December 31, 1977		67,767.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		221,440.88
Transfer From Taxes		135,027.75
Redeemed in 1977		58,758.25
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		26,257.27
Balance December 31, 1977		271,453.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		198,042.73
Transfers From Taxes or Liens		26,257.27
Sale for Cash (1977)		7,850.00
Cancelled, Abated or Adjusted (1977)		900.00
Balance December 31, 1977		215,550.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,239,535.44
Taxes Receivable		420,219.20
Tax Title Liens		271,453.11
Foreclosed Property		215,550.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		2,912.76
Other Receivables		4,023.43
Total		2,153,693.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		499,181.56
Reserves for Receivables		911,245.74
Surplus Dec. 31, 1977		743,266.64
Total		2,153,693.94

1977/3000

0906

Population 1970 260,895
Population 1977 232,152
S & P Rating BBB+
Moody Rating BAA-1

General Tax Rate Per $100. 9.48
State Equalized Tax Rate 6.18

JERSEY CITY — HUDSON COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	627.85	Gross Debt	11.86
Net Debt	274.33	Net Debt	5.18
Debt Service	50.16	Tax Levy Collected	86.89
Total Tax Levy	337.93	Tax Levy Cancelled, Abated or Adjusted	3.02
Municipal Expenditures	535.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	480,599.60
Municipal Clerk	149,524.00
Financial Administration	404,359.00
Assessment of Taxes	209,408.00
Collection of Taxes	293,925.00
Planning, Housing & Development	698,200.00
Human Resources	5,579,452.42
Elections	193,600.00
General Administration (other)	4,044,954.26
JUDICIARY	
Municipal Courts	787,883.00
PUBLIC SAFETY	
Fire Protection	12,954,032.00
Police Protection	19,201,435.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	337,318.00
Other Public Safety	41,264.00
PUBLIC WORKS	
Streets and Drainage	5,579,218.00
Sewers and Sewage Processing	120,245.00
Garbage and Trash Disposal	4,733,501.00
Public Buildings and Grounds	1,022,059.00
Other Public Works	225,000.00
HEALTH and WELFARE	
Health Services Except Environmental	3,415,961.93
Welfare-Public Assistance	2,029,502.00
Hospitals, Clinics, First Aid	6,681,000.00
Animal, Insect, & Rodent Control	83,611.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,956,156.06
Land Reclamation & Conservation	326,313.00
Other Recreational Services	7,700.00
EDUCATION (excluding schools)	
Libraries	1,510,286.00
Other Educational Services	2,449.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,808,508.00
Employee Fringe Benefits	3,960,423.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,175,731.00
MUNICIPAL FUNCTIONS TOTAL	101,013,618.27
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	5,708,500.00
Interest Payments	5,936,323.99
TYPE I SCHL DEBT *MEMO	5,612,865.26
DEFERRED CHARGES	2,270,089.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	35,213,374.71
RESERVE FOR UNCOLLECTED TAXES	9,390,951.00
EXPENDITURES TOTAL	159,532,857.84

REVENUES-REALIZED		
1977 Property Taxes Collected		68,013,160.39
1977 Payments in Lieu of Taxes		933,170.56
Delinquent Tax & Lien Collections		5,431,828.26
Business Personalty Replacement Taxes		6,978,225.96
Taxes from Public Utilities		16,659,887.53
Other Miscellaneous Tax Revenues		55,232.65
State Aid Revenues		20,507,315.28
Federal Aid Revenues		14,031,522.32
State and Local Fiscal Assistance Act Utilized		3,073,323.99
Sale of Acquired Property		
Other Miscellaneous Revenues		14,912,150.63
	Total	150,595,817.57
Prior Years Surplus Appropriated		370,650.85
REVENUES	TOTAL	150,966,468.42
Reserve For Uncollected Taxes		9,390,951.00
CAPITAL OUTLAY	TOTAL	13,254,605.93
Public Enterprises		8,059,482.79
Recreation—Culture		717,300.67
Public Works		697,830.02
Buildings and Grounds		978,404.89
Library and Education		2,801,587.56
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	48,909,849	
Self-liquidating	48,670,000	24,164,713
Other	48,176,565	39,521,065
Total	145,756,414	63,685,778

ISSUED AND OUTSTANDING	
School	47,857,000.00
Self-Liquidating	46,382,000.00
Other	47,012,000.00
Total	141,251,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,228,665,617.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3462	5.53	43,733,225.00
2	Residential	23865	40.04	316,513,600.00
3	Farm			
4a	Commercial	4040	18.04	142,624,150.00
4b	Industrial	1330	21.23	167,799,800.00
4c	Apartments	2398	15.15	119,784,900.00
Total		35095		790,455,675.00

Land Area 14.65 Sq. Miles

Net Valuation Taxable-Municipal	824,544,957
Net Valuation Taxable-County	1,311,688,065
State Equalized Valuation	1,268,935,768
State Equalization Ratio	65.24

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	18,955,569.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.13	1,590,988.00
County Taxes	1.16	14,666,817.71
County Library Taxes		
Local Municipal Purpose Taxes	3.40	42,925,185.03
Veteran & Senior Citizen Taxes		915,870.00
Total Taxes for Rate Computation	6.19	79,054,429.74
Special District Taxes		
Bank Corp. Taxes		188,838.14
Added and Omitted Taxes		124,118.74
Total Taxes Levied - ABSTRACT		78,451,516.62
Total Taxes Billed		78,277,450.54
1977 TAXES COLLECTED		68,013,160.39
1977 Taxes Cancelled, Abated or Adjusted		2,364,478.82
Transfer to Tax Title Liens or Foreclosed		1,763,105.16
Balance Outstanding Dec. 31, 1977		6,136,706.17

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	13,278,655.42
Collected in 1977	3,537,878.79
Cancelled, Abated or Adjusted 1977	412,049.90
Transfers to Tax Title Liens or Foreclosed	643,278.02
Balance December 31, 1977	8,685,448.71
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	12,064,146.72
Transfer From Taxes	2,518,383.18
Redeemed in 1977	1,693,949.47
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	12,688,580.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	12,962,492.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	12,962,492.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	17,975,487.29
Taxes Receivable	14,822,154.88
Tax Title Liens	12,688,580.43
Foreclosed Property	12,962,492.00
Emergencies & Other Deferred Charges	856,309.20
State and Federal Aid Receivable	476,737.96
Other Receivables	7,421,946.10
Total	67,203,707.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	14,757,789.19
Reserves for Receivables	45,218,397.37
Surplus Dec. 31, 1977	7,227,521.30
Total	67,203,707.86

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1321

Population 1970 9,745
Population 1977 9,861
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.67
State Equalized Tax Rate 3.35

KEANSBURG BOROUGH – MONMOUTH COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	355.94	Gross Debt	4.69
Net Debt	99.48	Net Debt	1.31
Debt Service	19.05	Tax Levy Collected	87.28
Total Tax Levy	270.96	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	264.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,190.00
Municipal Clerk	17,975.00
Financial Administration	60,160.00
Assessment of Taxes	6,843.00
Collection of Taxes	34,937.00
Planning, Housing & Development	1,740.00
Human Resources	3,500.00
Elections	3,944.00
General Administration (other)	200,569.00
JUDICIARY	
Municipal Courts	26,275.00
PUBLIC SAFETY	
Fire Protection	36,175.00
Police Protection	106,044.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	22,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	570,318.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	103,925.00
Public Buildings and Grounds	96,890.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	19,348.00
Welfare-Public Assistance	19,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60,719.00
Land Reclamation & Conservation	20,120.00
Other Recreational Services	2,700.00
EDUCATION (excluding schools)	
Libraries	3,660.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	135,750.00
Employee Fringe Benefits	56,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	379,386.00
MUNICIPAL FUNCTIONS TOTAL	2,003,318.00
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	127,000.00
Interest Payments	60,831.23
DEFERRED CHARGES	29,832.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,678,051.29
RESERVE FOR UNCOLLECTED TAXES	384,169.60
EXPENDITURES TOTAL	4,283,202.51

REVENUES-REALIZED		
1977 Property Taxes Collected		2,326,081.43
1977 Payments in Lieu of Taxes		19,813.17
Delinquent Tax & Lien Collections		268,772.72
Business Personalty Replacement Taxes		61,827.16
Taxes from Public Utilities		172,631.53
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,973.92
Federal Aid Revenues		373,348.37
State and Local Fiscal Assistance Act Utilized		228,428.00
Sale of Acquired Property		
Other Miscellaneous Revenues		311,620.20
	Total	3,831,496.50
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	3,981,496.50
Reserve For Uncollected Taxes		384,169.60
CAPITAL OUTLAY	TOTAL	203,215.44
Public Enterprises		
Recreation—Culture		
Public Works		202,836.60
Buildings and Grounds		378.84
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,641,000	
Self-liquidating	735,000	
Other	1,133,925	980,925
Total	3,509,925	980,925

ISSUED AND OUTSTANDING	
School	1,641,000.00
Self-Liquidating	735,000.00
Other	1,056,250.00
Total	3,432,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	74,870,872.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	347	2.37	1,098,100.00
2	Residential	2406	68.05	31,575,675.00
3	Farm			
4a	Commercial	160	11.37	5,274,500.00
4b	Industrial	3	.27	126,600.00
4c	Apartments	424	17.94	8,323,400.00
Total		3340		46,398,275.00

Land Area .95 Sq. Miles

Net Valuation Taxable-Municipal	46,832,622
Net Valuation Taxable-County	77,400,884
State Equalized Valuation	78,902,595
State Equalization Ratio	59.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.48	1,175,449.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	485,664.67
County Library Taxes	.02	16,937.62
Local Municipal Purpose Taxes	1.23	977,402.65
Veteran & Senior Citizen Taxes		76,890.00
Total Taxes for Rate Computation	3.34	2,732,343.94
Special District Taxes		
Bank Corp. Taxes		6,717.40
Added and Omitted Taxes		9,747.27
Total Taxes Levied - ABSTRACT		2,671,918.61
Total Taxes Billed		2,665,178.72
1977 TAXES COLLECTED		2,326,081.43
1977 Taxes Cancelled, Abated or Adjusted		4,003.01
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		339,097.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		347,980.40
Collected in 1977		249,439.36
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		98,541.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		93,756.53
Transfer From Taxes		
Redeemed in 1977		19,333.36
Cancelled, Abated or Adjusted (1977)		6,295.29
Transfers to Foreclosed Property		
Balance December 31, 1977		68,127.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		360,139.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		360,139.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,282,277.45
Taxes Receivable	437,638.33
Tax Title Liens	68,127.88
Foreclosed Property	360,139.00
Emergencies & Other Deferred Charges	15,184.80
State and Federal Aid Receivable	44,445.68
Other Receivables	12,018.29
Total	2,219,831.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,031,519.65
Reserves for Receivables	877,923.50
Surplus Dec. 31, 1977	310,388.28
Total	2,219,831.43

0907

Population 1970 37,625
Population 1977 36,657
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.33
State Equalized Tax Rate 3.02

KEARNY TOWN – HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	474.36	Gross Debt	2.81
Net Debt	278.43	Net Debt	1.65
Debt Service	39.60	Tax Levy Collected	95.24
Total Tax Levy	505.64	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	411.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,000.00
Municipal Clerk	
Financial Administration	114,084.00
Assessment of Taxes	69,850.00
Collection of Taxes	90,941.75
Planning, Housing & Development	69,336.00
Human Resources	61,921.00
Elections	11,243.00
General Administration (other)	639,651.86
JUDICIARY	
Municipal Courts	55,861.00
PUBLIC SAFETY	
Fire Protection	2,715,020.00
Police Protection	2,752,302.62
Civil Defense & Disaster Control	4,000.00
Environmental Inspection & Control	68,655.00
Other Public Safety	61,363.00
PUBLIC WORKS	
Streets and Drainage	666,996.00
Sewers and Sewage Processing	941,675.95
Garbage and Trash Disposal	458,014.00
Public Buildings and Grounds	93,101.00
Other Public Works	35,000.00
HEALTH and WELFARE	
Health Services Except Environmental	353,829.00
Welfare-Public Assistance	80,438.00
Hospitals, Clinics, First Aid	29,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	287,006.59
Land Reclamation & Conservation	1,000.00
Other Recreational Services	300,940.00
EDUCATION (excluding schools)	
Libraries	203,443.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,233,553.00
Employee Fringe Benefits	481,327.66
Other Statutory Expenditures	
CETA And Other Public Employment Programs	539,144.72
MUNICIPAL FUNCTIONS TOTAL	12,424,198.15
CAPITAL IMPROVEMENTS *MEMO*	65,500.00
DEBT SERVICE	
Principal Payments	865,000.00
Interest Payments	586,587.31
TYPE I SCHL DEBT *MEMO	751,259.39
DEFERRED CHARGES	388,173.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,731,508.82
RESERVE FOR UNCOLLECTED TAXES	834,855.07
EXPENDITURES TOTAL	32,830,322.38

REVENUES-REALIZED		
1977 Property Taxes Collected		17,876,794.80
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		813,696.55
Business Personalty Replacement Taxes		2,268,536.59
Taxes from Public Utilities		8,518,222.33
Other Miscellaneous Tax Revenues		151,151.00
State Aid Revenues		433,117.38
Federal Aid Revenues		543,218.79
State and Local Fiscal Assistance Act Utilized		625,023.00
Sale of Acquired Property		
Other Miscellaneous Revenues		843,847.67
	Total	32,073,608.11
Prior Years Surplus Appropriated		715,000.00
REVENUES	TOTAL	32,788,608.11
Reserve For Uncollected Taxes		834,855.07
CAPITAL OUTLAY	TOTAL	775,753.02
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		769,058.41
Library and Education		6,694.61
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,917,250	
Self-liquidating	1,300,924	1,076,100
Other	9,170,447	9,130,447
Total	17,388,621	10,206,547

ISSUED AND OUTSTANDING	
School	6,377,000.00
Self-Liquidating	1,295,000.00
Other	7,324,000.00
Total	14,996,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	619,316,604.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	401	1.97	6,726,800.00
2	Residential	6751	42.35	144,263,250.00
3	Farm			
4a	Commercial	606	13.49	45,955,100.00
4b	Industrial	219	39.38	134,143,500.00
4c	Apartments	103	2.80	9,542,700.00
Total		8080		340,631,350.00

Land Area 9.30 Sq. Miles

Net Valuation Taxable-Municipal	346,599,654
Net Valuation Taxable-County	685,030,543
State Equalized Valuation	613,763,040
State Equalization Ratio	56.65

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.51	9,227,945.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.12	751,259.62
County Taxes	1.27	7,752,304.20
County Library Taxes		
Local Municipal Purpose Taxes	.12	746,188.46
Veteran & Senior Citizen Taxes		250,800.00
Total Taxes for Rate Computation	3.02	18,728,497.28
Special District Taxes		
Bank Corp. Taxes		15,837.13
Added and Omitted Taxes		41,765.56
Total Taxes Levied - ABSTRACT		18,535,299.97
Total Taxes Billed		18,770,262.84
1977 TAXES COLLECTED		17,876,794.80
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		893,468.04

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	1,271,275.00
Collected in 1977	813,696.55
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	457,578.45
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	51,211.98
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	51,211.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	936,082.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	936,082.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	7,878,468.82
Taxes Receivable	1,351,046.49
Tax Title Liens	51,211.98
Foreclosed Property	936,082.00
Emergencies & Other Deferred Charges	238,062.34
State and Federal Aid Receivable	38,694.70
Other Receivables	381,515.83
Total	10,875,082.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,268,089.11
Reserves for Receivables	2,715,701.30
Surplus Dec. 31, 1977	2,891,291.75
Total	10,875,082.16

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2008

Population 1970 9,175
Population 1977 8,648
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.35
State Equalized Tax Rate 2.18

KENILWORTH BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	209.74	Gross Debt	.97
Net Debt	53.92	Net Debt	.25
Debt Service	3.48	Tax Levy Collected	98.67
Total Tax Levy	483.39	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	202.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	13,814.00
Collection of Taxes	36,629.00
Planning, Housing & Development	23,965.00
Human Resources	
Elections	
General Administration (other)	135,686.00
JUDICIARY	
Municipal Courts	6,468.00
PUBLIC SAFETY	
Fire Protection	74,600.00
Police Protection	444,897.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	3,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	212,126.00
Sewers and Sewage Processing	115,650.00
Garbage and Trash Disposal	97,075.00
Public Buildings and Grounds	26,116.00
Other Public Works	30,408.00
HEALTH and WELFARE	
Health Services Except Environmental	36,873.00
Welfare-Public Assistance	2,085.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	31,455.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	60,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	115,775.00
Employee Fringe Benefits	46,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,158.00
MUNICIPAL FUNCTIONS TOTAL	1,531,330.00
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	27,000.00
Interest Payments	3,112.50
DEFERRED CHARGES	11,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,715,677.64
RESERVE FOR UNCOLLECTED TAXES	180,359.84
EXPENDITURES TOTAL	5,469,379.98

REVENUES-REALIZED		
1977 Property Taxes Collected		4,118,164.61
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		58,709.70
Business Personalty Replacement Taxes		451,695.41
Taxes from Public Utilities		390,395.50
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,936.60
Federal Aid Revenues		9,158.00
State and Local Fiscal Assistance Act Utilized		75,328.00
Sale of Acquired Property		
Other Miscellaneous Revenues		193,575.62
	Total	5,359,963.44
Prior Years Surplus Appropriated		345,000.00
REVENUES	TOTAL	5,704,963.44
Reserve For Uncollected Taxes		180,359.84
CAPITAL OUTLAY	TOTAL	154,242.03
Public Enterprises		
Recreation—Culture		14,680.08
Public Works		129,681.95
Buildings and Grounds		9,880.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,347,505	
Self-liquidating		
Other	466,335	466,335
Total	1,813,841	466,335
ISSUED AND OUTSTANDING		
School		1,347,505.91
Self-Liquidating		
Other		90,000.00
Total		1,437,505.91

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	186,770,523.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	183	1.51	2,648,900.00
2	Residential	2435	54.58	95,918,100.00
3	Farm			
4a	Commercial	163	9.90	17,398,800.00
4b	Industrial	144	34.02	59,786,600.00
4c	Apartments			
Total		2925		175,752,400.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	176,963,845
Net Valuation Taxable-County	203,465,967
State Equalized Valuation	190,924,037
State Equalization Ratio	92.66

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	1,186,470.00
Regional & Consolidated School Tax	.78	1,487,515.51
School Taxes in Municipal Budget		
County Taxes	.55	1,041,692.13
County Library Taxes		
Local Municipal Purpose Taxes	.23	440,611.31
Veteran & Senior Citizen Taxes		85,200.00
Total Taxes for Rate Computation	2.18	4,241,488.95
Special District Taxes		
Bank Corp. Taxes		10,436.47
Added and Omitted Taxes		13,609.89
Total Taxes Levied - ABSTRACT		4,180,335.31
Total Taxes Billed		4,173,568.43
1977 TAXES COLLECTED		4,118,164.61
1977 Taxes Cancelled, Abated or Adjusted		1,630.00
Transfer to Tax Title Liens or Foreclosed		629.39
Balance Outstanding Dec. 31, 1977		53,144.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		56,088.30
Collected in 1977		56,080.10
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		8.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,851.48
Transfer From Taxes		629.39
Redeemed in 1977		2,629.60
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,851.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		22,150.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		22,150.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,998,280.33
Taxes Receivable	53,152.63
Tax Title Liens	5,851.27
Foreclosed Property	22,150.00
Emergencies & Other Deferred Charges	35,000.00
State and Federal Aid Receivable	1,942.17
Other Receivables	2,880.46
Total	2,119,256.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,465,967.66
Reserves for Receivables	84,034.36
Surplus Dec. 31, 1977	569,254.84
Total	2,119,256.86

1977/3000

1322

Population 1970 7,210
Population 1977 6,970
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.66
State Equalized Tax Rate 3.27

KEYPORT BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	415.61	Gross Debt	3.95
Net Debt	248.80	Net Debt	2.37
Debt Service	17.63	Tax Levy Collected	91.20
Total Tax Levy	409.03	Tax Levy Cancelled, Abated or Adjusted	2.38
Municipal Expenditures	278.06		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards	3,500.00	
Municipal Clerk		
Financial Administration	39,596.23	
Assessment of Taxes	16,455.86	
Collection of Taxes	32,202.58	
Planning, Housing & Development	5,600.00	
Human Resources	500.00	
Elections	1,700.00	
General Administration (other)	137,074.14	
JUDICIARY		
Municipal Courts	15,769.89	
PUBLIC SAFETY		
Fire Protection	53,820.00	
Police Protection	377,205.07	
Civil Defense & Disaster Control	1,430.00	
Environmental Inspection & Control	4,900.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	178,384.96	
Sewers and Sewage Processing	226,396.89	
Garbage and Trash Disposal	72,100.00	
Public Buildings and Grounds	12,000.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	25,422.00	
Welfare-Public Assistance	16,510.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	4,259.40	
Land Reclamation & Conservation		
Other Recreational Services	26,990.00	
EDUCATION (excluding schools)		
Libraries	18,500.00	
Other Educational Services	1,000.00	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	84,400.00	
Employee Fringe Benefits	32,515.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs	84,404.92	
MUNICIPAL FUNCTIONS TOTAL	1,472,636.94	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	
DEBT SERVICE		
Principal Payments	68,000.00	
Interest Payments	54,881.05	
DEFERRED CHARGES	48,620.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,858,804.32	
RESERVE FOR UNCOLLECTED TAXES	293,934.73	
EXPENDITURES TOTAL	3,796,877.04	

REVENUES-REALIZED		
1977 Property Taxes Collected		2,587,237.19
1977 Payments in Lieu of Taxes		69,759.71
Delinquent Tax & Lien Collections		165,166.14
Business Personalty Replacement Taxes		100,634.64
Taxes from Public Utilities		178,427.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		49,985.00
Federal Aid Revenues		74,406.01
State and Local Fiscal Assistance Act Utilized		110,567.24
Sale of Acquired Property		
Other Miscellaneous Revenues		85,680.31
	Total	3,421,863.82
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	3,596,863.82
Reserve For Uncollected Taxes		293,934.73
CAPITAL OUTLAY	TOTAL	240,995.29
Public Enterprises		92,730.61
Recreation—Culture		
Public Works		106,117.61
Buildings and Grounds		42,147.07
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	943,000	
Self-liquidating	967,000	747,352
Other	986,791	986,791
Total	2,896,791	1,734,144

ISSUED AND OUTSTANDING	
School	943,000.00
Self-Liquidating	917,000.00
Other	886,000.00
Total	2,746,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	73,265,597.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	219	3.50	2,346,900.00
2	Residential	1580	64.29	43,064,800.00
3	Farm			
4a	Commercial	230	27.83	18,639,500.00
4b	Industrial	6	4.38	2,932,200.00
4c	Apartments			
Total		2035		66,983,400.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	77,373,216
Net Valuation Taxable-County	76,577,959
State Equalized Valuation	86,002,168
State Equalization Ratio	89.45

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.59	
Local District School Taxes		1,377,023.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	481,780.82
County Library Taxes		
Local Municipal Purpose Taxes	1.13	974,042.35
Veteran & Senior Citizen Taxes		54,430.00
Total Taxes for Rate Computation	3.28	2,887,276.67
Special District Taxes		
Bank Corp. Taxes		14,201.79
Added and Omitted Taxes		3,913.90
Total Taxes Levied - ABSTRACT		2,850,962.36
Total Taxes Billed		2,836,760.57
1977 TAXES COLLECTED		2,587,237.19
1977 Taxes Cancelled, Abated or Adjusted		67,545.24
Transfer to Tax Title Liens or Foreclosed		5,686.02
Balance Outstanding Dec. 31, 1977		176,292.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		180,583.03
Collected in 1977		156,877.58
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		23,705.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		43,325.36
Transfer From Taxes		5,686.02
Redeemed in 1977		8,288.56
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		40,722.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		94,288.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		2,488.00
Balance December 31, 1977		91,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		373,997.84
Taxes Receivable		199,997.57
Tax Title Liens		40,722.82
Foreclosed Property		91,800.00
Emergencies & Other Deferred Charges		30,675.02
State and Federal Aid Receivable		40,745.50
Other Receivables		7,731.80
Total		785,670.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		162,265.23
Reserves for Receivables		340,252.19
Surplus Dec. 31, 1977		283,153.13
Total		785,670.55

1977/3000

1016

Population 1970 2,295
Population 1977 2,530
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.83
State Equalized Tax Rate 2.19

KINGWOOD TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	262.55	Gross Debt	1.35
Net Debt	26.77	Net Debt	.14
Debt Service		Tax Levy Collected	90.94
Total Tax Levy	464.12	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	200.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,850.00
Assessment of Taxes	6,589.00
Collection of Taxes	4,450.00
Planning, Housing & Development	6,968.92
Human Resources	
Elections	850.00
General Administration (other)	45,500.00
JUDICIARY	
Municipal Courts	6,285.00
PUBLIC SAFETY	
Fire Protection	9,000.00
Police Protection	8,500.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	222,944.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	3,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,300.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	760.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,946.44
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,830.00
MUNICIPAL FUNCTIONS TOTAL	364,974.03
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,312.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,069,213.88
RESERVE FOR UNCOLLECTED TAXES	137,614.07
EXPENDITURES TOTAL	1,576,113.98

REVENUES-REALIZED	
1977 Property Taxes Collected	1,067,668.55
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	100,473.52
Business Personalty Replacement Taxes	53,837.68
Taxes from Public Utilities	105,105.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,459.28
Federal Aid Revenues	5,830.00
State and Local Fiscal Assistance Act Utilized	35,814.67
Sale of Acquired Property	
Other Miscellaneous Revenues	76,074.72
Total	1,461,263.45
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	1,571,263.45
Reserve For Uncollected Taxes	137,614.07
CAPITAL OUTLAY TOTAL	6,949.60
Public Enterprises	
Recreation—Culture	
Public Works	6,949.60
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	596,524	
Self-liquidating		
Other	67,722	67,722
Total	664,246	67,722

ISSUED AND OUTSTANDING	
School	35,938.98
Self-Liquidating	
Other	
Total	35,938.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,272,202.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	187	6.78	2,740,940.00
2	Residential	544	45.89	18,554,350.00
3	Farm	542	35.77	14,463,411.00
4a	Commercial	30	7.22	2,920,238.00
4b	Industrial	4	4.03	1,630,050.00
4c	Apartments	1	.30	122,850.00
Total		1308		40,431,839.00

Land Area 35.60 Sq. Miles

Net Valuation Taxable-Municipal	41,303,637
Net Valuation Taxable-County	51,922,805
State Equalized Valuation	53,076,464
State Equalization Ratio	77.45

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.89	473,595.00
Regional & Consolidated School Tax	.68	360,244.61
School Taxes in Municipal Budget		
County Taxes	.42	222,899.82
County Library Taxes	.02	12,474.45
Local Municipal Purpose Taxes	.19	99,022.60
Veteran & Senior Citizen Taxes		20,940.00
Total Taxes for Rate Computation	2.20	1,189,176.48
Special District Taxes		
Bank Corp. Taxes		513.49
Added and Omitted Taxes		5,463.09
Total Taxes Levied - ABSTRACT		1,174,213.06
Total Taxes Billed		1,174,087.74
1977 TAXES COLLECTED		1,067,668.55
1977 Taxes Cancelled, Abated or Adjusted		5,956.64
Transfer to Tax Title Liens or Foreclosed		1,698.41
Balance Outstanding Dec. 31, 1977		98,764.14

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	108,741.93
Collected in 1977	100,473.52
Cancelled, Abated or Adjusted 1977	4,860.91
Transfers to Tax Title Liens or Foreclosed	1,389.33
Balance December 31, 1977	2,018.17
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,463.54
Transfer From Taxes	3,297.91
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	6,761.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	648,670.38
Taxes Receivable	100,782.31
Tax Title Liens	6,761.45
Foreclosed Property	
Emergencies & Other Deferred Charges	5,372.30
State and Federal Aid Receivable	3,649.42
Other Receivables	54,467.76
Total	819,703.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	400,715.77
Reserves for Receivables	162,011.52
Surplus Dec. 31, 1977	256,976.33
Total	819,703.62

1415

Population 1970 7,630
Population 1977 8,081
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 2.98

KINNELON BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	207.28	Gross Debt	.98
Net Debt	17.32	Net Debt	.08
Debt Service	3.21	Tax Levy Collected	94.87
Total Tax Levy	686.54	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	205.23		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,742.00
Assessment of Taxes	17,710.00
Collection of Taxes	17,000.00
Planning, Housing & Development	33,000.00
Human Resources	16,845.00
Elections	
General Administration (other)	155,925.00
JUDICIARY	
Municipal Courts	13,100.00
PUBLIC SAFETY	
Fire Protection	31,770.00
Police Protection	287,300.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	12,510.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	186,000.00
Sewers and Sewage Processing	11,695.00
Garbage and Trash Disposal	140,622.00
Public Buildings and Grounds	25,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	39,160.00
Welfare-Public Assistance	5,980.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,750.00
Other Recreational Services	36,660.00
EDUCATION (excluding schools)	
Libraries	68,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,500.00
Employee Fringe Benefits	19,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	50,406.00
MUNICIPAL FUNCTIONS TOTAL	1,244,925.00
CAPITAL IMPROVEMENTS *MEMO*	41,160.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	5,920.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,591,330.15
RESERVE FOR UNCOLLECTED TAXES	387,634.73
EXPENDITURES TOTAL	6,249,809.88

REVENUES-REALIZED

1977 Property Taxes Collected		5,262,166.83
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		182,532.12
Business Personalty Replacement Taxes		32,555.60
Taxes from Public Utilities		189,638.98
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,762.56
Federal Aid Revenues		47,312.99
State and Local Fiscal Assistance Act Utilized		45,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		110,986.78
	Total	5,923,955.86
Prior Years Surplus Appropriated		230,000.00
REVENUES	TOTAL	6,153,955.86
Reserve For Uncollected Taxes		387,634.73

CAPITAL OUTLAY

TOTAL 49,302.88

Public Enterprises	
Recreation—Culture	
Public Works	49,302.88
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,535,000	
Self-liquidating		
Other	140,000	140,000
Total	1,675,000	140,000

ISSUED AND OUTSTANDING	
School	1,535,000.00
Self-Liquidating	
Other	140,000.00
Total	1,675,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 171,087,700.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	798	8.20	10,695,900.00
2	Residential	2223	85.19	111,131,650.00
3	Farm	5	1.09	1,417,820.00
4a	Commercial	73	5.52	7,205,150.00
4b	Industrial			
4c	Apartments			
Total		3099		130,450,520.00

Land Area 19.05 Sq. Miles

Net Valuation Taxable-Municipal	131,376,190
Net Valuation Taxable-County	182,298,869
State Equalized Valuation	185,047,937
State Equalization Ratio	70.85

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.04	3,786,854.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	804,476.15
County Library Taxes		
Local Municipal Purpose Taxes	.50	922,635.94
Veteran & Senior Citizen Taxes		41,440.00
Total Taxes for Rate Computation	2.97	5,555,406.09
Special District Taxes		
Bank Corp. Taxes		4,785.32
Added and Omitted Taxes		29,182.33
Total Taxes Levied - ABSTRACT		5,547,933.74
Total Taxes Billed		5,546,755.04
1977 TAXES COLLECTED		5,262,166.83
1977 Taxes Cancelled, Abated or Adjusted		13,973.60
Transfer to Tax Title Liens or Foreclosed		28,765.77
Balance Outstanding Dec. 31, 1977		241,848.84

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	366,990.00
Collected in 1977	166,559.12
Cancelled, Abated or Adjusted 1977	5,428.63
Transfers to Tax Title Liens or Foreclosed	37,080.30
Balance December 31, 1977	157,921.95

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	39,590.45
Transfer From Taxes	71,143.14
Redeemed in 1977	15,973.00
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	94,760.59

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	5,900.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	5,900.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	690,394.93
Taxes Receivable	399,770.79
Tax Title Liens	94,760.59
Foreclosed Property	5,900.00
Emergencies & Other Deferred Charges	175,300.00
State and Federal Aid Receivable	7,922.14
Other Receivables	19,695.00
Total	1,393,743.45

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	362,117.26
Reserves for Receivables	520,126.38
Surplus Dec. 31, 1977	511,499.81
Total	1,393,743.45

1977/3000

2113

Population 1970	1,740
Population 1977	1,938
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.08

State Equalized Tax Rate 2.24

KNOWLTON TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing body 3

PER CAPITA:		PER CENT:	
Gross Debt	208.15	Gross Debt	1.33
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.44
Total Tax Levy	389.40	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	156.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,400.00
Assessment of Taxes	9,100.00
Collection of Taxes	6,300.00
Planning, Housing & Development	9,300.00
Human Resources	
Elections	
General Administration (other)	40,425.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	2,500.00
Police Protection	17,550.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	2,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,200.00
Public Buildings and Grounds	4,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	125.00
Welfare-Public Assistance	160.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	300.00
Other Recreational Services	2,650.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,000.00
Employee Fringe Benefits	1,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,348.00
MUNICIPAL FUNCTIONS TOTAL	225,958.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,950.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	735,206.60
RESERVE FOR UNCOLLECTED TAXES	72,000.00
EXPENDITURES TOTAL	1,038,114.60

REVENUES-REALIZED	
1977 Property Taxes Collected	692,983.48
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,080.45
Business Personalty Replacement Taxes	35,545.69
Taxes from Public Utilities	91,061.94
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,040.92
Federal Aid Revenues	13,348.00
State and Local Fiscal Assistance Act Utilized	22,400.00
Sale of Acquired Property	
Other Miscellaneous Revenues	69,729.49
Total	991,189.97
Prior Years Surplus Appropriated	76,723.38
REVENUES TOTAL	1,067,913.35
Reserve For Uncollected Taxes	72,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	403,403	
Self-liquidating		
Other		
Total	403,403	

ISSUED AND OUTSTANDING	
School	403,403.88
Self-Liquidating	
Other	
Total	403,403.88
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	30,293,059.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	299	8.80	2,070,100.00
2	Residential	512	54.09	12,730,010.00
3	Farm	321	22.90	5,391,650.00
4a	Commercial	53	11.31	2,663,000.00
4b	Industrial	2	2.90	681,600.00
4c	Apartments			
Total		1187		23,536,360.00

Land Area 26.00 Sq. Miles

Net Valuation Taxable-Municipal	23,944,168
Net Valuation Taxable-County	32,062,414
State Equalized Valuation	32,840,701
State Equalization Ratio	72.57

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.66	218,803.00
Regional & Consolidated School Tax	1.00	329,364.00
School Taxes in Municipal Budget		
County Taxes	.55	179,874.54
County Library Taxes	.02	7,165.06
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		17,810.00
Total Taxes for Rate Computation	2.23	753,016.60
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		19,455.39
Total Taxes Levied - ABSTRACT		754,661.99
Total Taxes Billed		757,835.77
1977 TAXES COLLECTED		692,983.48
1977 Taxes Cancelled, Abated or Adjusted		1,514.46
Transfer to Tax Title Liens or Foreclosed		2,772.16
Balance Outstanding Dec. 31, 1977		60,565.67

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	53,334.63
Collected in 1977	51,439.47
Cancelled, Abated or Adjusted 1977	1,828.98
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	66.18
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	12,246.81
Transfer From Taxes	2,772.16
Redeemed in 1977	2,640.98
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	12,377.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	587,162.90
Taxes Receivable	60,631.85
Tax Title Liens	12,377.99
Foreclosed Property	
Emergencies & Other Deferred Charges	15,000.00
State and Federal Aid Receivable	34,027.83
Other Receivables	92.17
Total	709,292.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	333,565.81
Reserves for Receivables	73,102.01
Surplus Dec. 31, 1977	302,624.92
Total	709,292.74

1977/3000

1512

Population 1970 4,805
Population 1977 12,219
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.47
State Equalized Tax Rate 1.15

LACEY TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 87.89
Net Debt
Debt Service
Total Tax Levy 299.94
Municipal Expenditures 390.87

PER CENT:
Gross Debt .37
Net Debt
Tax Levy Collected 91.92
Tax Levy Cancelled, Abated or Adjusted .62

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,000.00
Municipal Clerk	
Financial Administration	45,815.00
Assessment of Taxes	93,675.00
Collection of Taxes	62,250.00
Planning, Housing & Development	37,455.00
Human Resources	2,000.00
Elections	1,500.00
General Administration (other)	450,800.00
JUDICIARY	
Municipal Courts	19,195.00
PUBLIC SAFETY	
Fire Protection	163,000.00
Police Protection	491,642.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	75,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	877,910.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	228,300.00
Public Buildings and Grounds	152,515.00
Other Public Works	73,050.00
HEALTH and WELFARE	
Health Services Except Environmental	26,640.00
Welfare-Public Assistance	16,800.00
Hospitals, Clinics, First Aid	7,500.00
Animal, Insect, & Rodent Control	13,990.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	45,600.00
Land Reclamation & Conservation	
Other Recreational Services	80,749.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	800,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	160,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	85,630.00
MUNICIPAL FUNCTIONS TOTAL	4,022,766.00
CAPITAL IMPROVEMENTS *MEMO*	1,313,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,612,598.02
RESERVE FOR UNCOLLECTED TAXES	753,300.00
EXPENDITURES TOTAL	8,388,664.02

REVENUES-REALIZED		
1977 Property Taxes Collected		3,362,609.90
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		530,701.46
Business Personalty Replacement Taxes		40,864.31
Taxes from Public Utilities		3,767,519.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,953.09
Federal Aid Revenues		85,630.00
State and Local Fiscal Assistance Act Utilized		291,484.10
Sale of Acquired Property		
Other Miscellaneous Revenues		479,638.70
	Total	8,611,401.51
Prior Years Surplus Appropriated		2,050,000.00
REVENUES	TOTAL	10,661,401.51
Reserve For Uncollected Taxes		753,300.00
CAPITAL OUTLAY	TOTAL	1,182,085.78
Public Enterprises		
Recreation—Culture		
Public Works		994,676.40
Buildings and Grounds		187,409.38
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,073,977	
Self-liquidating		
Other		
Total	1,073,977	

ISSUED AND OUTSTANDING	
School	1,073,977.15
Self-Liquidating	
Other	
Total	1,073,977.15
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	290,304,984.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	10263	23.81	57,981,590.00
2	Residential	6048	65.36	159,136,057.00
3	Farm	15	1.19	2,900,140.00
4a	Commercial	127	5.64	13,726,605.00
4b	Industrial	1	4.00	9,734,560.00
4c	Apartments			
Total		16454		243,478,952.00

Land Area 84.60 Sq. Miles

Net Valuation Taxable-Municipal	245,872,909
Net Valuation Taxable-County	304,298,073
State Equalized Valuation	314,506,445
State Equalization Ratio	78.01

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.16	507,427.00
Regional & Consolidated School Tax	.54	1,686,893.88
School Taxes in Municipal Budget		
County Taxes	.43	1,357,372.96
County Library Taxes	.02	60,904.18
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		214,390.00
Total Taxes for Rate Computation	1.15	3,826,988.02
Special District Taxes		
Bank Corp. Taxes		10,663.09
Added and Omitted Taxes		41,738.31
Total Taxes Levied - ABSTRACT		3,664,999.42
Total Taxes Billed		3,658,047.27
1977 TAXES COLLECTED		3,362,609.90
1977 Taxes Cancelled, Abated or Adjusted		22,804.05
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		272,633.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		757,091.87
Collected in 1977		495,919.77
Cancelled, Abated or Adjusted 1977		19,608.15
Transfers to Tax Title Liens or Foreclosed		4,753.58
Balance December 31, 1977		236,810.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		132,698.28
Transfer From Taxes		6,133.31
Redeemed in 1977		34,781.69
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		104,049.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		46,471.38
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		46,471.38
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		5,479,223.10
Taxes Receivable		509,443.69
Tax Title Liens		104,049.90
Foreclosed Property		46,471.38
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		76,570.12
Other Receivables		57,527.07
Total		6,273,285.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,991,703.97
Reserves for Receivables		685,633.26
Surplus Dec. 31, 1977		2,595,948.03
Total		6,273,285.26

1913

Population 1970 1,210
Population 1977 1,574
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.82
State Equalized Tax Rate 2.70

LAFAYETTE TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 180.94
Net Debt 21.25
Debt Service
Total Tax Levy 439.22
Municipal Expenditures 155.58

PER CENT:
Gross Debt 1.27
Net Debt .15
Tax Levy Collected 91.23
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,508.06
Assessment of Taxes	2,695.76
Collection of Taxes	4,200.00
Planning, Housing & Development	10,510.51
Human Resources	
Elections	292.50
General Administration (other)	25,038.62
JUDICIARY	
Municipal Courts	8,790.00
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	795.55
Civil Defense & Disaster Control	
Environmental Inspection & Control	4,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	71,798.41
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	4,744.97
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,044.59
Welfare-Public Assistance	1,445.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	1,313.03
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,726.00
Employee Fringe Benefits	1,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,003.00
MUNICIPAL FUNCTIONS TOTAL	160,506.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,219.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	659,088.78
RESERVE FOR UNCOLLECTED TAXES	83,160.00
EXPENDITURES TOTAL	903,974.48

REVENUES-REALIZED	
1977 Property Taxes Collected	630,321.99
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	64,481.63
Business Personalty Replacement Taxes	43,294.52
Taxes from Public Utilities	29,896.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,376.40
Federal Aid Revenues	4,003.00
State and Local Fiscal Assistance Act Utilized	26,667.00
Sale of Acquired Property	
Other Miscellaneous Revenues	45,811.87
Total	853,852.52
Prior Years Surplus Appropriated	73,600.00
REVENUES TOTAL	927,452.52
Reserve For Uncollected Taxes	83,160.00
CAPITAL OUTLAY TOTAL	26,450.00
Public Enterprises	
Recreation—Culture	
Public Works	26,450.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	251,351	
Self-liquidating		
Other	33,450	33,450
Total	284,801	33,450
ISSUED AND OUTSTANDING		
School		232,351.21
Self-Liquidating		
Other		
Total		232,351.21
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		22,339,110.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	124	5.50	976,100.00
2	Residential	301	44.64	7,923,600.00
3	Farm	483	28.34	5,029,500.00
4a	Commercial	22	3.76	667,300.00
4b	Industrial	20	17.76	3,152,300.00
4c	Apartments			
Total		950		17,748,800.00

Land Area 18.70 Sq. Miles

Net Valuation Taxable-Municipal	17,817,203
Net Valuation Taxable-County	24,538,941
State Equalized Valuation	25,226,788
State Equalization Ratio	70.70

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.21	303,997.00
Regional & Consolidated School Tax	.74	186,995.44
School Taxes in Municipal Budget		
County Taxes	.64	160,184.78
County Library Taxes	.03	7,911.56
Local Municipal Purpose Taxes	.08	20,163.39
Veteran & Senior Citizen Taxes		9,540.00
Totol Taxes for Rate Computation	2.70	688,792.17
Special District Taxes		
Bank Corp. Taxes		405.10
Added and Omitted Taxes		11,671.56
Total Taxes Levied - ABSTRACT		691,328.83
Total Taxes Billed		690,923.73
1977 TAXES COLLECTED		630,321.99
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		60,601.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		58,251.17
Collected in 1977		46,042.26
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		12,208.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		38,143.59
Transfer From Taxes		
Redeemed in 1977		18,439.37
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		19,704.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	238,019.88
Taxes Receivable	72,810.65
Tax Title Liens	19,704.22
Foreclosed Property	
Emergencies & Other Deferred Charges	14,262.76
State and Federal Aid Receivable	1,517.81
Other Receivables	25,269.45
Total	371,584.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	32,202.80
Reserves for Receivables	117,784.32
Surplus Dec. 31, 1977	221,597.65
Total	371,584.77

1977/3000

1513

Population 1970 2,655
Population 1977 3,704
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.12
State Equalized Tax Rate 3.28

LAKEHURST BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	239.47	Gross Debt	4.79
Net Debt	8.37	Net Debt	.17
Debt Service		Tax Levy Collected	87.26
Total Tax Levy	190.42	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	152.10		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	611,341.27
Financial Administration	3,700.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	3,700.00	Delinquent Tax & Lien Collections	71,833.19
Collection of Taxes	10,475.00	Business Personalty Replacement Taxes	9,725.21
Planning, Housing & Development	1,878.98	Taxes from Public Utilities	45,869.16
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	19,853.47
General Administration (other)	64,486.38	Federal Aid Revenues	19,212.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	74,839.00
Municipal Courts	13,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	71,133.27
Fire Protection	15,290.00	Total	923,806.57
Police Protection	152,005.93	Prior Years Surplus Appropriated	29,944.58
Civil Defense & Disaster Control	3,500.00	REVENUES TOTAL	953,751.15
Environmental Inspection & Control	6,114.76	Reserve For Uncollected Taxes	105,520.27
Other Public Safety		CAPITAL OUTLAY TOTAL	56,833.47
PUBLIC WORKS			
Streets and Drainage	24,385.24	Public Enterprises	56,833.47
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	53,541.37	Public Works	
Public Buildings and Grounds	20,553.62	Buildings and Grounds	
Other Public Works	9,200.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	700.00	All Other	
Welfare-Public Assistance	8,125.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	250.00	School	221,000
Other Welfare Services		Self-liquidating	666,000 / 31,010
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	887,000 / 31,010
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	4,800.00	School	221,000.00
EDUCATION (excluding schools)		Self-Liquidating	651,000.00
Libraries		Other	
Other Educational Services		Total	872,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	25,326.83	FOR NET DEBT COMPUTATION	18,530,777.67
Employee Fringe Benefits	13,878.09	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	19,212.00	1 Vacant Land — 122 — 4.31 — 902,100.00	
MUNICIPAL FUNCTIONS TOTAL	455,023.20	2 Residential — 655 — 81.86 — 17,132,530.00	
CAPITAL IMPROVEMENTS *MEMO*	1,000.00	3 Farm	
DEBT SERVICE		4a Commercial — 45 — 13.56 — 2,836,800.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments — 1 — .27 — 56,600.00	
		Total — 823 — 20,928,030.00	
DEFERRED CHARGES	2,824.00	Land Area .95 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	413,174.11	Net Valuation Taxable-Municipal	22,328,383
RESERVE FOR UNCOLLECTED TAXES	105,520.27	Net Valuation Taxable-County	18,696,527
EXPENDITURES TOTAL	976,541.58	State Equalized Valuation	21,301,907
		State Equalization Ratio	105.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼	1.56	
Local District School Taxes		330,972.30
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	78,678.18
County Library Taxes	.02	3,523.63
Local Municipal Purpose Taxes	1.33	282,100.00
Veteran & Senior Citizen Taxes		20,820.00
Total Taxes for Rate Computation	3.28	716,094.11
Special District Taxes		
Bank Corp. Taxes		4,723.51
Added and Omitted Taxes		5,334.88
Total Taxes Levied - ABSTRACT		705,332.50
Total Taxes Billed		700,608.99
1977 TAXES COLLECTED		611,341.27
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		89,267.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		105,991.43
Collected in 1977		70,981.71
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		35,009.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,160.49
Transfer From Taxes		
Redeemed in 1977		651.48
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		4,309.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		396,803.72
Taxes Receivable		124,277.44
Tax Title Liens		4,309.01
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		2,171.00
Other Receivables		17,663.56
Total		545,224.73
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		334,695.22
Reserves for Receivables		146,250.01
Surplus Dec. 31, 1977		64,279.50
Total		545,224.73

1977/3000

1514

Population 1970 25,375
Population 1977 34,450
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.05
State Equalized Tax Rate 2.96

LAKEWOOD TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	443.38	Gross Debt	3.56
Net Debt	293.39	Net Debt	2.36
Debt Service	9.81	Tax Levy Collected	93.73
Total Tax Levy	403.60	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	238.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	70,166.00
Assessment of Taxes	89,485.00
Collection of Taxes	131,758.00
Planning, Housing & Development	52,686.00
Human Resources	390,397.00
Elections	3,000.00
General Administration (other)	713,860.00
JUDICIARY	
Municipal Courts	97,034.00
PUBLIC SAFETY	
Fire Protection	248,102.00
Police Protection	1,590,128.00
Civil Defense & Disaster Control	13,684.00
Environmental Inspection & Control	188,261.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	739,521.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	255,467.00
Public Buildings and Grounds	173,157.00
Other Public Works	89,860.00
HEALTH and WELFARE	
Health Services Except Environmental	56,217.00
Welfare-Public Assistance	126,122.00
Hospitals, Clinics, First Aid	30,000.00
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	168,465.00
Land Reclamation & Conservation	4,500.00
Other Recreational Services	111,897.00
EDUCATION (excluding schools)	
Libraries	187,629.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	459,200.31
Employee Fringe Benefits	204,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	452,940.00
MUNICIPAL FUNCTIONS TOTAL	6,650,036.31
CAPITAL IMPROVEMENTS *NE MO*	15,000.00
DEBT SERVICE	
Principal Payments	169,000.00
Interest Payments	168,797.74
DEFERRED CHARGES	287,985.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,529,457.56
RESERVE FOR UNCOLLECTED TAXES	940,290.00
EXPENDITURES TOTAL	18,745,566.61

REVENUES-REALIZED	
1977 Property Taxes Collected	13,004,298.75
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	723,041.11
Business Personalty Replacement Taxes	247,479.83
Taxes from Public Utilities	1,024,212.66
Other Miscellaneous Tax Revenues	
State Aid Revenues	686,660.64
Federal Aid Revenues	452,940.00
State and Local Fiscal Assistance Act Utilized	526,386.00
Sale of Acquired Property	
Other Miscellaneous Revenues	590,968.95
Total	17,255,987.94
Prior Years Surplus Appropriated	1,286,985.00
REVENUES TOTAL	18,542,972.94
Reserve For Uncollected Taxes	940,290.00
CAPITAL OUTLAY TOTAL	791,160.15
Public Enterprises	
Recreation—Culture	
Public Works	791,160.15
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,167,000	
Self-liquidating		
Other	10,107,321	10,107,321
Total	15,274,321	10,107,321

ISSUED AND OUTSTANDING	
School	5,167,000.00
Self-Liquidating	
Other	5,194,000.00
Total	10,361,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	428,536,916.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7765	5.25	22,988,600.00
2	Residential	10789	71.29	312,242,500.00
3	Farm	76	.65	2,838,000.00
4a	Commercial	408	11.11	48,649,300.00
4b	Industrial	52	4.40	19,267,400.00
4c	Apartments	84	7.31	32,006,600.00
Total		19174		437,992,400.00

Land Area 24.40 Sq. Miles

Net Valuation Taxable-Municipal	446,341,227
Net Valuation Taxable-County	450,490,885
State Equalized Valuation	459,151,987
State Equalization Ratio	97.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.86	
Local District School Taxes		8,529,976.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	1,999,481.06
County Library Taxes		
Local Municipal Purpose Taxes	.67	3,073,878.00
Veteran & Senior Citizen Taxes		448,920.00
Total Taxes for Rate Computation	2.97	14,052,255.56
Special District Taxes		
Bank Corp. Taxes		29,137.47
Added and Omitted Taxes		271,482.06
Total Taxes Levied - ABSTRACT		13,903,955.09
Total Taxes Billed		13,874,817.62
1977 TAXES COLLECTED		13,004,298.75
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		870,518.87

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	623,962.91
Collected in 1977	595,827.95
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	28,134.96
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	595,041.71
Transfer From Taxes	
Redeemed in 1977	127,213.16
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	467,828.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,359,446.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	10,640.68
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,348,805.32

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,903,487.11
Taxes Receivable	898,653.83
Tax Title Liens	467,828.55
Foreclosed Property	1,348,805.32
Emergencies & Other Deferred Charges	32,000.00
State and Federal Aid Receivable	23,940.00
Other Receivables	368,501.92
Total	5,043,216.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,132,343.60
Reserves for Receivables	2,807,147.10
Surplus Dec. 31, 1977	1,103,726.03
Total	5,043,216.73

1017

Population 1970 4,365
Population 1977 4,182
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.99
State Equalized Tax Rate 2.57

LAMBERTVILLE CITY — HUNTERDON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 107.79
Net Debt
Debt Service
Total Tax Levy 280.30
Municipal Expenditures 148.15

PER CENT:
Gross Debt 1.11
Net Debt
Tax Levy Collected 89.88
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	14,150.00
Financial Administration	8,000.00
Assessment of Taxes	6,400.00
Collection of Taxes	15,750.00
Planning, Housing & Development	8,050.00
Human Resources	
Elections	1,000.00
General Administration (other)	52,625.00
JUDICIARY	
Municipal Courts	11,600.00
PUBLIC SAFETY	
Fire Protection	36,450.00
Police Protection	105,936.00
Civil Defense & Disaster Control	1,150.00
Environmental Inspection & Control	6,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	69,200.00
Sewers and Sewage Processing	3,100.00
Garbage and Trash Disposal	66,920.00
Public Buildings and Grounds	7,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,800.00
Welfare-Public Assistance	3,025.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,330.00
Land Reclamation & Conservation	
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,700.00
Employee Fringe Benefits	7,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,884.00
MUNICIPAL FUNCTIONS TOTAL	468,270.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,890.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,048,508.73
RESERVE FOR UNCOLLECTED TAXES	141,398.77
EXPENDITURES TOTAL	1,668,067.70

REVENUES-REALIZED	
1977 Property Taxes Collected	1,046,849.32
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	120,446.63
Business Personalty Replacement Taxes	76,855.70
Taxes from Public Utilities	82,938.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	30,104.40
Federal Aid Revenues	3,884.00
State and Local Fiscal Assistance Act Utilized	51,920.00
Sale of Acquired Property	
Other Miscellaneous Revenues	62,640.50
Total	1,475,639.13
Prior Years Surplus Appropriated	83,127.56
REVENUES TOTAL	1,558,766.69
Reserve For Uncollected Taxes	141,398.77

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	450,789	
Self-liquidating		
Other		
Total	450,789	

ISSUED AND OUTSTANDING	
School	450,789.12
Self-Liquidating	
Other	
Total	450,789.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,563,172.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	2.45	463,650.00
2	Residential	1165	69.02	13,069,845.00
3	Farm	3	.22	40,500.00
4a	Commercial	161	20.48	3,877,600.00
4b	Industrial	11	3.89	735,900.00
4c	Apartments	15	3.96	750,100.00
Total		1602		18,937,595.00

Land Area	1.10 Sq. Miles
Net Valuation Taxable-Municipal	19,369,148
Net Valuation Taxable-County	42,718,218
State Equalized Valuation	44,560,368
State Equalization Ratio	42.93

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.66	299,179.75
Regional & Consolidated School Tax	1.26	566,554.84
School Taxes in Municipal Budget		
County Taxes	.41	182,774.14
County Library Taxes		
Local Municipal Purpose Taxes	.24	109,940.96
Veteran & Senior Citizen Taxes		44,660.00
Total Taxes for Rate Computation	2.57	1,203,109.69
Special District Taxes		
Bank Corp. Taxes		7,534.22
Added and Omitted Taxes		6,235.31
Total Taxes Levied - ABSTRACT		1,172,219.22
Total Taxes Billed		1,164,685.00
1977 TAXES COLLECTED		1,046,849.32
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		117,835.68

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	180,450.63
Collected in 1977	117,650.10
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	62,800.53
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	25,230.61
Transfer From Taxes	
Redeemed in 1977	2,796.53
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	22,434.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,925.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,925.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	190,055.52
Taxes Receivable	180,636.21
Tax Title Liens	22,434.08
Foreclosed Property	1,925.00
Emergencies & Other Deferred Charges	25,560.80
State and Federal Aid Receivable	18,140.27
Other Receivables	31,950.96
Total	470,702.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	141,333.62
Reserves for Receivables	226,762.47
Surplus Dec. 31, 1977	102,606.75
Total	470,702.84

0420

Population 1970 2,590
Population 1977 3,088
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.37
State Equalized Tax Rate 3.01

LAUREL SPRINGS BOROUGH — CAMDEN COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	82.82
Net Debt	50.95
Debt Service	2.89
Total Tax Levy	296.59
Municipal Expenditures	126.74

PER CENT:

Gross Debt	1.12
Net Debt	.69
Tax Levy Collected	99.11
Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,160.00
Assessment of Taxes	3,595.00
Collection of Taxes	6,325.00
Planning, Housing & Development	1,500.00
Human Resources	1,050.00
Elections	
General Administration (other)	53,120.00
JUDICIARY	
Municipal Courts	5,700.00
PUBLIC SAFETY	
Fire Protection	13,700.00
Police Protection	71,640.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	60,254.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	14,504.00
Public Buildings and Grounds	19,800.00
Other Public Works	8,850.00
HEALTH and WELFARE	
Health Services Except Environmental	1,690.00
Welfare-Public Assistance	450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,325.00
Land Reclamation & Conservation	
Other Recreational Services	4,900.00
EDUCATION (excluding schools)	
Libraries	1,050.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	20,200.00
MUNICIPAL FUNCTIONS TOTAL	313,263.00
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	8,920.00
DEFERRED CHARGES	4,061.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	728,592.33
RESERVE FOR UNCOLLECTED TAXES	65,120.22
EXPENDITURES TOTAL	1,119,957.33

REVENUES-REALIZED	
1977 Property Taxes Collected	905,998.20
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	6,447.39
Business Personalty Replacement Taxes	10,870.87
Taxes from Public Utilities	81,377.54
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,732.08
Federal Aid Revenues	20,295.57
State and Local Fiscal Assistance Act Utilized	16,884.00
Sale of Acquired Property	
Other Miscellaneous Revenues	29,227.42
Total	1,092,833.07
Prior Years Surplus Appropriated	68,000.00
REVENUES TOTAL	1,160,833.07
Reserve For Uncollected Taxes	65,120.22
CAPITAL OUTLAY TOTAL	15,667.05
Public Enterprises	
Recreation—Culture	614.72
Public Works	12,721.49
Buildings and Grounds	2,330.84
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	255,747	157,347
Total	255,747	157,347

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	253,400.00
Total	253,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,882,245.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	25	1.54	257,350.00
2	Residential	579	77.94	13,051,400.00
3	Farm	1	.08	13,140.00
4a	Commercial	30	15.84	2,652,700.00
4b	Industrial			
4c	Apartments	4	4.60	770,050.00
Total		639		16,744,640.00

Land Area	.45 Sq. Miles
Net Valuation Taxable-Municipal	20,843,777
Net Valuation Taxable-County	26,885,936
State Equalized Valuation	28,423,190
State Equalization Ratio	68.84

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.38	
Local District School Taxes		416,958.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.01	304,907.40
County Library Taxes	.02	6,726.93
Local Municipal Purpose Taxes	.60	181,400.00
Veteran & Senior Citizen Taxes		23,990.00
Total Taxes for Rate Computation	3.01	933,982.33
Special District Taxes		
Bank Corp. Taxes		2,602.60
Added and Omitted Taxes		3,270.65
Total Taxes Levied - ABSTRACT		915,865.58
Total Taxes Billed		914,145.03
1977 TAXES COLLECTED		905,998.20
1977 Taxes Cancelled, Abated or Adjusted		52.44
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		8,094.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		6,607.39
Collected in 1977		6,447.39
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		160.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		551.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		551.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	314,937.04
Taxes Receivable	8,254.39
Tax Title Liens	
Foreclosed Property	551.00
Emergencies & Other Deferred Charges	3,500.00
State and Federal Aid Receivable	
Other Receivables	558.84
Total	327,801.27
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	183,734.47
Reserves for Receivables	9,364.23
Surplus Dec. 31, 1977	134,702.57
Total	327,801.27

1977/3000

1515

Population 1970 1,510
Population 1977 2,233
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.20
State Equalized Tax Rate 1.29

LAVALLETTE BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	696.37	Gross Debt	1.46
Net Debt	41.25	Net Debt	.09
Debt Service		Tax Levy Collected	97.15
Total Tax Levy	694.60	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	520.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,700.00
Municipal Clerk	20,262.00
Financial Administration	13,650.00
Assessment of Taxes	5,955.00
Collection of Taxes	9,850.00
Planning, Housing & Development	6,910.00
Human Resources	
Elections	750.00
General Administration (other)	133,961.00
JUDICIARY	
Municipal Courts	8,035.00
PUBLIC SAFETY	
Fire Protection	22,000.00
Police Protection	200,891.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	3,775.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	91,914.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	67,681.00
Public Buildings and Grounds	58,846.00
Other Public Works	48,500.00
HEALTH and WELFARE	
Health Services Except Environmental	2,300.00
Welfare-Public Assistance	7,050.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	144,934.48
Parks, Playgrounds, Shade Trees	19,475.00
Land Reclamation & Conservation	19,703.85
Other Recreational Services	24,441.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	54,948.52
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	21,572.00
MUNICIPAL FUNCTIONS TOTAL	1,035,704.85
CAPITAL IMPROVEMENTS *MEMO*	12,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,760.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	966,680.67
RESERVE FOR UNCOLLECTED TAXES	119,600.00
EXPENDITURES TOTAL	2,129,745.52

REVENUES-REALIZED	
1977 Property Taxes Collected	1,508,256.86
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	52,439.84
Business Personalty Replacement Taxes	10,779.57
Taxes from Public Utilities	73,363.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,185.88
Federal Aid Revenues	41,175.85
State and Local Fiscal Assistance Act Utilized	43,361.00
Sale of Acquired Property	
Other Miscellaneous Revenues	334,111.60
Total	2,073,673.79
Prior Years Surplus Appropriated	204,000.00
REVENUES TOTAL	2,277,673.79
Reserve For Uncollected Taxes	119,600.00
CAPITAL OUTLAY TOTAL	169,417.89
Public Enterprises	80,266.40
Recreation—Culture	
Public Works	1,001.34
Buildings and Grounds	88,150.15
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,456,000	
Other	99,000	92,122
Total	1,555,000	92,122
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		100,000.00
Other		
Total		100,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		106,255,294.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	204	3.72	4,689,100.00
2	Residential	2138	88.40	111,448,300.00
3	Farm			
4a	Commercial	72	5.65	7,124,600.00
4b	Industrial			
4c	Apartments	30	2.22	2,804,800.00
Total		2444		126,066,800.00

Land Area .65 Sq. Miles

Net Valuation Taxable-Municipal	128,114,836
Net Valuation Taxable-County	110,857,044
State Equalized Valuation	119,439,599
State Equalization Ratio	107.39

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		.38
Local District School Taxes		450,971.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	493,565.26
County Library Taxes	.02	22,144.41
Local Municipal Purpose Taxes	.48	567,200.00
Veteran & Senior Citizen Taxes		34,560.00
Total Taxes for Rate Computation	1.29	1,568,440.67
Special District Taxes		
Bank Corp. Taxes		2,039.46
Added and Omitted Taxes		15,115.10
Total Taxes Levied - ABSTRACT		1,551,035.23
Total Taxes Billed		1,552,493.02
1977 TAXES COLLECTED		1,508,256.86
1977 Taxes Cancelled, Abated or Adjusted		752.40
Transfer to Tax Title Liens or Foreclosed		471.60
Balance Outstanding Dec. 31, 1977		43,012.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		52,937.00
Collected in 1977		51,290.36
Cancelled, Abated or Adjusted 1977		184.49
Transfers to Tax Title Liens or Foreclosed		715.35
Balance December 31, 1977		746.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		835.08
Transfer From Taxes		1,288.56
Redeemed in 1977		1,149.48
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		974.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		636,037.33
Taxes Receivable		43,758.96
Tax Title Liens		974.16
Foreclosed Property		
Emergencies & Other Deferred Charges		82,537.17
State and Federal Aid Receivable		18,445.56
Other Receivables		75,682.57
Total		857,435.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		440,415.68
Reserves for Receivables		120,415.69
Surplus Dec. 31, 1977		296,604.38
Total		857,435.75

1977/3000

0421

Population 1970 2,790
Population 1977 3,249
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 3.77

LAWNSIDE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	658.99	Gross Debt	6.47
Net Debt	200.60	Net Debt	1.97
Debt Service	9.16	Tax Levy Collected	91.36
Total Tax Levy	424.08	Tax Levy Cancelled, Abated or Adjusted	.64
Municipal Expenditures	250.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,617.00
Assessment of Taxes	7,650.00
Collection of Taxes	36,931.75
Planning, Housing & Development	1,384.00
Human Resources	1,500.00
Elections	2,265.00
General Administration (other)	91,725.16
JUDICIARY	
Municipal Courts	13,075.00
PUBLIC SAFETY	
Fire Protection	21,050.00
Police Protection	151,947.48
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	10,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	62,770.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	23,000.00
Public Buildings and Grounds	23,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,145.00
Welfare-Public Assistance	3,569.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,535.68
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,545.26
Land Reclamation & Conservation	
Other Recreational Services	11,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,202.57
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	78,420.00
MUNICIPAL FUNCTIONS TOTAL	610,882.90
CAPITAL IMPROVEMENTS *MEMO*	5,900.00
DEBT SERVICE	
Principal Payments	22,000.00
Interest Payments	7,756.05
DEFERRED CHARGES	11,591.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,130,132.57
RESERVE FOR UNCOLLECTED TAXES	161,644.92
EXPENDITURES TOTAL	1,944,007.52

REVENUES-REALIZED	
1977 Property Taxes Collected	1,258,427.06
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	110,697.10
Business Personalty Replacement Taxes	43,644.40
Taxes from Public Utilities	211,485.87
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,494.80
Federal Aid Revenues	80,961.15
State and Local Fiscal Assistance Act Utilized	50,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	82,939.39
Total	1,857,649.77
Prior Years Surplus Appropriated	180,000.00
REVENUES TOTAL	2,037,649.77
Reserve For Uncollected Taxes	161,644.92
CAPITAL OUTLAY TOTAL	204,819.59
Public Enterprises	
Recreation—Culture	
Public Works	44,251.81
Buildings and Grounds	160,567.78
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,019,000	
Self-liquidating	471,200	162,906
Other	650,850	488,850
Total	2,141,050	651,756

ISSUED AND OUTSTANDING	
School	1,019,000.00
Self-Liquidating	440,000.00
Other	617,450.00
Total	2,076,450.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,079,658.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	431	4.08	1,522,325.00
2	Residential	853	57.42	21,446,200.00
3	Farm			
4a	Commercial	42	25.34	9,463,283.00
4b	Industrial	5	9.55	3,565,775.00
4c	Apartments	6	3.63	1,354,800.00
Total		1337		37,352,383.00

Land Area 1.43 Sq. Miles

Net Valuation Taxable-Municipal	37,559,796
Net Valuation Taxable-County	36,726,651
State Equalized Valuation	36,171,579
State Equalization Ratio	103.86

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		3.77
Local District School Taxes	1.94	701,259.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.16	419,684.47
County Library Taxes	.03	9,189.10
Local Municipal Purpose Taxes	.64	232,610.00
Veteran & Senior Citizen Taxes		25,820.00
Total Taxes for Rate Computation	3.77	1,388,562.57
Special District Taxes		
Bank Corp. Taxes		1,091.13
Added and Omitted Taxes		14,001.13
Total Taxes Levied - ABSTRACT		1,377,834.83
Total Taxes Billed		1,377,435.59
1977 TAXES COLLECTED		1,258,427.06
1977 Taxes Cancelled, Abated or Adjusted		8,824.53
Transfer to Tax Title Liens or Foreclosed		17,325.15
Balance Outstanding Dec. 31, 1977		92,858.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		100,270.45
Collected in 1977		86,318.13
Cancelled, Abated or Adjusted 1977		2,844.66
Transfers to Tax Title Liens or Foreclosed		6,286.92
Balance December 31, 1977		4,820.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		76,166.29
Transfer From Taxes		24,881.93
Redeemed in 1977		24,378.97
Cancelled, Abated or Adjusted (1977)		75.48
Transfers to Foreclosed Property		
Balance December 31, 1977		76,593.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		43,790.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		1,550.00
Balance December 31, 1977		42,240.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		671,060.86
Taxes Receivable		97,679.59
Tax Title Liens		76,593.77
Foreclosed Property		42,240.00
Emergencies & Other Deferred Charges		18,440.95
State and Federal Aid Receivable		16,457.05
Other Receivables		28,725.57
Total		951,197.79
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		170,435.28
Reserves for Receivables		245,238.93
Surplus Dec. 31, 1977		535,523.58
Total		951,197.79

1977/3000

0608

Population 1970 2,345
Population 1977 2,300
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.99
State Equalized Tax Rate 3.17

LAWRENCE TOWNSHIP – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 19.57
Net Debt
Debt Service
Total Tax Levy 294.08
Municipal Expenditures 177.63

PER CENT:
Gross Debt .22
Net Debt
Tax Levy Collected 74.92
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	505,078.07
Financial Administration	9,200.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	11,512.98	Delinquent Tax & Lien Collections	113,318.09
Collection of Taxes	29,345.93	Business Personalty Replacement Taxes	29,219.28
Planning, Housing & Development	7,762.04	Taxes from Public Utilities	71,138.03
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,100.00	State Aid Revenues	16,526.76
General Administration (other)	30,505.00	Federal Aid Revenues	21,732.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	28,000.00
Municipal Courts	10,527.05	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	35,445.40
Fire Protection	9,000.00	Total	820,457.63
Police Protection	27,055.25	Prior Years Surplus Appropriated	75,000.00
Civil Defense & Disaster Control	800.00	REVENUES TOTAL	895,457.63
Environmental Inspection & Control	4,070.12	Reserve For Uncollected Taxes	140,907.25
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	46,776.98	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	7,424.24	Public Works	
Public Buildings and Grounds	24,366.25	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,596.38	All Other	
Welfare-Public Assistance	1,440.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,286.77	School 45,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 45,000	
Parks, Playgrounds, Shade Trees	4,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,000.00	School	45,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	3,505.00	Other	
Other Educational Services		Total	45,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	5,658.00	FOR NET DEBT COMPUTATION	20,204,814.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	21,732.00		
MUNICIPAL FUNCTIONS TOTAL	261,663.99		
CAPITAL IMPROVEMENTS *MEMO*	6,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	5,980.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	558,874.34		
RESERVE FOR UNCOLLECTED TAXES	140,907.25		
EXPENDITURES TOTAL	967,425.58		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4027	30.49	6,591,100.00
2	Residential	805	55.98	12,100,600.00
3	Farm	114	5.43	1,172,250.00
4a	Commercial	56	5.69	1,229,200.00
4b	Industrial	2	2.42	523,500.00
4c	Apartments			
Total		5004		21,616,650.00

Land Area 37.35 Sq. Miles

Net Valuation Taxable-Municipal	22,349,815
Net Valuation Taxable-County	23,490,336
State Equalized Valuation	21,135,168
State Equalization Ratio	105.97

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.48	311,788.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.17	247,085.84
County Library Taxes		
Local Municipal Purpose Taxes	.52	109,000.00
Veteran & Senior Citizen Taxes		19,060.00
Total Taxes for Rate Computation	3.17	686,934.34
Special District Taxes		
Bank Corp. Taxes		2,182.25
Added and Omitted Taxes		6,319.60
Total Taxes Levied - ABSTRACT		676,376.19
Total Taxes Billed		674,193.94
1977 TAXES COLLECTED		505,078.07
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		169,115.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		87,621.06
Collected in 1977		77,121.94
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		10,499.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		153,219.25
Transfer From Taxes		
Redeemed in 1977		36,196.15
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		117,023.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		40,050.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		40,050.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		224,326.48
Taxes Receivable		179,614.99
Tax Title Liens		117,023.10
Foreclosed Property		40,050.00
Emergencies & Other Deferred Charges		18,113.09
State and Federal Aid Receivable		2,840.12
Other Receivables		6,850.65
Total		588,818.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		61,108.25
Reserves for Receivables		343,538.74
Surplus Dec. 31, 1977		184,171.44
Total		588,818.43

1977/3000

1107

Population 1970 19,610
Population 1977 20,608
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 2.90

LAWRENCE TOWNSHIP – MERCER COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	424.16
Net Debt	242.58
Debt Service	17.11
Total Tax Levy	654.37
Municipal Expenditures	337.18

PER CENT:

Gross Debt	2.29
Net Debt	1.31
Tax Levy Collected	94.66
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	48,478.00
Assessment of Taxes	78,027.00
Collection of Taxes	49,851.00
Planning, Housing & Development	285,495.00
Human Resources	29,223.00
Elections	3,850.00
General Administration (other)	459,090.64
JUDICIARY	
Municipal Courts	41,305.00
PUBLIC SAFETY	
Fire Protection	88,397.00
Police Protection	987,515.00
Civil Defense & Disaster Control	47,220.00
Environmental Inspection & Control	49,581.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	656,991.00
Sewers and Sewage Processing	833,118.33
Garbage and Trash Disposal	259,000.00
Public Buildings and Grounds	27,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	65,792.00
Welfare-Public Assistance	34,019.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,885.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	171,655.00
Land Reclamation & Conservation	900.00
Other Recreational Services	85,624.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	4,775.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	243,000.00
Employee Fringe Benefits	85,128.86
Other Statutory Expenditures	
CETA And Other Public Employment Programs	151,306.00
MUNICIPAL FUNCTIONS TOTAL	4,798,826.83
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	198,000.00
Interest Payments	154,692.19
DEFERRED CHARGES	126,750.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,796,483.45
RESERVE FOR UNCOLLECTED TAXES	1,670,334.81
EXPENDITURES TOTAL	17,745,088.15

REVENUES-REALIZED

1977 Property Taxes Collected		12,751,093.31
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,032,871.19
Business Personalty Replacement Taxes		596,204.04
Taxes from Public Utilities		1,118,457.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		174,608.73
Federal Aid Revenues		128,017.98
State and Local Fiscal Assistance Act Utilized		234,972.33
Sale of Acquired Property		
Other Miscellaneous Revenues		1,049,641.59
	Total	17,085,866.74
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	17,335,866.74
Reserve For Uncollected Taxes		1,670,334.81
CAPITAL OUTLAY	TOTAL	1,401,817.67
Public Enterprises		
Recreation—Culture		264,929.39
Public Works		637,849.49
Buildings and Grounds		499,038.79
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,692,000	
Self-liquidating		
Other	5,049,000	4,999,139
Total	8,741,000	4,999,139

ISSUED AND OUTSTANDING	
School	3,692,000.00
Self-Liquidating	
Other	3,063,000.00
Total	6,755,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	381,961,498.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	898	3.54	13,034,050.00
2	Residential	4638	43.23	158,954,950.00
3	Farm	188	1.42	5,200,200.00
4a	Commercial	249	43.38	159,511,700.00
4b	Industrial	38	5.81	21,362,300.00
4c	Apartments	12	2.62	9,644,200.00
Total		6023		367,707,400.00

Land Area 21.87 Sq. Miles

Net Valuation Taxable-Municipal	372,073,995
Net Valuation Taxable-County	435,703,637
State Equalized Valuation	453,794,019
State Equalization Ratio	81.82

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.41	6,416,593.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.93	4,208,031.98
County Library Taxes	.04	171,857.97
Local Municipal Purpose Taxes	.53	2,416,522.00
Veteran & Senior Citizen Taxes		131,140.00
Total Taxes for Rate Computation	2.91	13,344,145.45
Special District Taxes		
Bank Corp. Taxes		15,591.15
Added and Omitted Taxes		256,697.50
Total Taxes Levied - ABSTRACT		13,485,294.10
Total Taxes Billed		13,470,352.95
1977 TAXES COLLECTED		12,751,093.31
1977 Taxes Cancelled, Abated or Adjusted		9,061.98
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		710,197.66

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	1,731,352.79
Collected in 1977	1,019,910.06
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	43.87
Balance December 31, 1977	711,398.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	42,552.08
Transfer From Taxes	43.87
Redeemed in 1977	12,961.13
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	29,634.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	12,140.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	12,140.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,074,476.29
Taxes Receivable	1,421,596.52
Tax Title Liens	29,634.82
Foreclosed Property	12,140.00
Emergencies & Other Deferred Charges	281,671.91
State and Federal Aid Receivable	19,224.80
Other Receivables	208,191.34
Total	4,046,935.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	927,770.11
Reserves for Receivables	1,671,562.68
Surplus Dec. 31, 1977	1,447,602.89
Total	4,046,935.68

1018

Population 1970 890
Population 1977 951
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.78
State Equalized Tax Rate 2.40

LEBANON BOROUGH — HUNTERDON COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	232.56
Net Debt	16.19
Debt Service	8.81
Total Tax Levy	430.59
Municipal Expenditures	118.67

PER CENT:

Gross Debt	1.50
Net Debt	.10
Tax Levy Collected	98.41
Tax Levy Cancelled, Abated or Adjusted	.04

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	1,827.97
Assessment of Taxes	2,487.93
Collection of Taxes	2,314.87
Planning, Housing & Development	2,021.69
Human Resources	
Elections	
General Administration (other)	19,956.09
JUDICIARY	
Municipal Courts	3,143.40
PUBLIC SAFETY	
Fire Protection	7,835.00
Police Protection	16,375.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	6,433.66
Sewers and Sewage Processing	2,000.00
Garbage and Trash Disposal	7,791.63
Public Buildings and Grounds	2,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	90.00
Other Recreational Services	4,258.76
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,000.00
Employee Fringe Benefits	802.47
Other Statutory Expenditures	
CETA And Other Public Employment Programs	638.00
MUNICIPAL FUNCTIONS TOTAL	81,576.47
CAPITAL IMPROVEMENTS. *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	7,700.00
Interest Payments	674.00
DEFERRED CHARGES	960.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	382,658.10
RESERVE FOR UNCOLLECTED TAXES	22,135.26
EXPENDITURES TOTAL	495,703.83

REVENUES-REALIZED

1977 Property Taxes Collected	401,749.66
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,723.41
Business Personalty Replacement Taxes	11,312.75
Taxes from Public Utilities	21,555.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,104.76
Federal Aid Revenues	638.00
State and Local Fiscal Assistance Act Utilized	8,181.00
Sale of Acquired Property	
Other Miscellaneous Revenues	15,762.26
Total	485,027.51
Prior Years Surplus Appropriated	55,000.00
REVENUES TOTAL	540,027.51
Reserve For Uncollected Taxes	22,135.26

CAPITAL OUTLAY TOTAL

Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	205,766	
Self-liquidating		
Other	15,400	15,400
Total	221,166	15,400

ISSUED AND OUTSTANDING	
School	205,766.66
Self-Liquidating	
Other	15,400.00
Total	221,166.66

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	14,759,946.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	22	1.82	258,900.00
2	Residential	213	65.92	9,358,800.00
3	Farm	21	2.55	360,854.00
4a	Commercial	41	20.43	2,901,000.00
4b	Industrial	4	9.29	1,318,400.00
4c	Apartments			
Total		301		14,197,954.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	14,637,814
Net Valuation Taxable-County	14,895,262
State Equalized Valuation	16,884,205
State Equalization Ratio	86.34

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.09	
Local District School Taxes		184,654.00
Regional & Consolidated School Tax	.77	130,670.16
School Taxes in Municipal Budget		
County Taxes	.38	63,765.14
County Library Taxes	.02	3,566.80
Local Municipal Purpose Taxes	.14	23,705.25
Veteran & Senior Citizen Taxes		6,410.00
Total Taxes for Rate Computation	2.40	412,773.35
Special District Taxes		
Bank Corp. Taxes		1,240.12
Added and Omitted Taxes		1,883.87
Total Taxes Levied - ABSTRACT		409,487.34
Total Taxes Billed		408,247.22
1977 TAXES COLLECTED		401,749.66
1977 Taxes Cancelled, Abated or Adjusted		161.24
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		6,336.32

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	13,503.49
Collected in 1977	13,503.49
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	6,219.92
Transfer From Taxes	
Redeemed in 1977	6,219.92
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	176,017.13
Taxes Receivable	6,336.32
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	2,880.00
State and Federal Aid Receivable	16,674.00
Other Receivables	97,000.00
Total	298,907.45

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	150,176.37
Reserves for Receivables	103,356.32
Surplus Dec. 31, 1977	45,394.76
Total	298,907.45

1019

Population 1970 4,250
Population 1977 5,136
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 1.97

LEBANON TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 361.37
Net Debt
Debt Service
Total Tax Levy 362.51
Municipal Expenditures 305.82

PER CENT:
Gross Debt 2.14
Net Debt
Tax Levy Collected 92.08
Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,600.00
Assessment of Taxes	15,000.00
Collection of Taxes	18,000.00
Planning, Housing & Development	39,750.00
Human Resources	
Elections	1,500.00
General Administration (other)	105,700.00
JUDICIARY	
Municipal Courts	4,000.00
PUBLIC SAFETY	
Fire Protection	20,300.00
Police Protection	133,750.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	14,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	312,100.00
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	6,500.00
Public Buildings and Grounds	34,000.00
Other Public Works	60,000.00
HEALTH and WELFARE	
Health Services Except Environmental	9,500.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	26,550.00
Other Recreational Services	42,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	429,306.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,500.00
Employee Fringe Benefits	13,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,615.00
MUNICIPAL FUNCTIONS TOTAL	1,348,571.00
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	26,334.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,841,431.34
RESERVE FOR UNCOLLECTED TAXES	195,800.00
EXPENDITURES TOTAL	3,412,136.34

REVENUES-REALIZED		
1977 Property Taxes Collected		1,714,050.96
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		147,831.79
Business Personalty Replacement Taxes		48,262.87
Taxes from Public Utilities		1,320,549.14
Other Miscellaneous Tax Revenues		
State Aid Revenues		41,782.90
Federal Aid Revenues		8,615.00
State and Local Fiscal Assistance Act Utilized		191,306.00
Sale of Acquired Property		
Other Miscellaneous Revenues		186,646.82
	Total	3,659,045.48
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	4,009,045.48
Reserve For Uncollected Taxes		195,800.00
CAPITAL OUTLAY	TOTAL	4,864.55
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		4,864.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,856,019	
Self-liquidating		
Other		
Total	1,856,019	

ISSUED AND OUTSTANDING	
School	1,559,019.68
Self-Liquidating	
Other	
Total	1,559,019.68
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,724,779.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	463	8.55	5,687,300.00
2	Residential	1381	74.10	49,272,500.00
3	Farm	266	11.49	7,638,674.00
4a	Commercial	42	5.86	3,894,474.00
4b	Industrial			
4c	Apartments			
Total		2152		66,492,948.00

Land Area 31.85 Sq. Miles

Net Valuation Taxable-Municipal	67,062,309
Net Valuation Taxable-County	90,161,295
State Equalized Valuation	93,294,230
State Equalization Ratio	71.71

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	601,236.31
Regional & Consolidated School Tax	.89	829,915.89
School Taxes in Municipal Budget		
County Taxes	.42	388,536.76
County Library Taxes	.02	21,742.38
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		35,120.00
Total Taxes for Rate Computation	1.97	1,876,551.34
Special District Taxes		
Bank Corp. Taxes		371.05
Added and Omitted Taxes		20,036.90
Total Taxes Levied - ABSTRACT		1,861,839.29
Total Taxes Billed		1,861,468.24
1977 TAXES COLLECTED		1,714,050.96
1977 Taxes Cancelled, Abated or Adjusted		1,747.50
Transfer to Tax Title Liens or Foreclosed		11,093.50
Balance Outstanding Dec. 31, 1977		134,576.28

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	140,116.40
Collected in 1977	131,038.67
Cancelled, Aboted or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	9,077.73
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	48,796.77
Transfer From Taxes	11,093.50
Redeemed in 1977	16,793.12
Cancelled, Aboted or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	43,097.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	38,000.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	38,000.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	2,058,083.27
Taxes Receivable	143,654.01
Tax Title Liens	43,097.15
Foreclosed Property	38,000.00
Emergencies & Other Deferred Charges	12,500.00
State and Federal Aid Receivable	1,175.00
Other Receivables	2,064.51
Total	2,298,573.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	985,067.71
Reserves for Receivables	226,815.67
Surplus Dec. 31, 1977	1,086,690.56
Total	2,298,573.94

1977/3000

0229

Population 1970 8,865
Population 1977 8,211
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.12
State Equalized Tax Rate 3.32

LEONIA BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	620.17	Gross Debt	3.71
Net Debt	100.62	Net Debt	.60
Debt Service	12.16	Tax Levy Collected	97.99
Total Tax Levy	589.90	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	268.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,176.00
Municipal Clerk	
Financial Administration	6,750.00
Assessment of Taxes	13,100.00
Collection of Taxes	57,749.00
Planning, Housing & Development	8,100.00
Human Resources	300.00
Elections	1,500.00
General Administration (other)	208,881.00
JUDICIARY	
Municipal Courts	25,406.00
PUBLIC SAFETY	
Fire Protection	49,450.00
Police Protection	409,101.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	26,365.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	146,000.00
Sewers and Sewage Processing	121,510.55
Garbage and Trash Disposal	160,050.00
Public Buildings and Grounds	118,742.00
Other Public Works	31,540.00
HEALTH and WELFARE	
Health Services Except Environmental	22,055.00
Welfare-Public Assistance	2,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,040.00
Land Reclamation & Conservation	5,361.00
Other Recreational Services	70,853.25
EDUCATION (excluding schools)	
Libraries	118,059.00
Other Educational Services	600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	144,296.00
Employee Fringe Benefits	48,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	74,565.87
MUNICIPAL FUNCTIONS TOTAL	1,908,400.67
CAPITAL IMPROVEMENTS *MEMO*	48,600.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	59,837.88
DEFERRED CHARGES	52,730.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,672,708.67
RESERVE FOR UNCOLLECTED TAXES	143,400.00
EXPENDITURES TOTAL	5,877,077.88

REVENUES-REALIZED		
1977 Property Taxes Collected		4,741,169.60
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		58,724.04
Business Personalty Replacement Taxes		50,899.42
Taxes from Public Utilities		498,765.36
Other Miscellaneous Tax Revenues		
State Aid Revenues		60,069.72
Federal Aid Revenues		43,627.28
State and Local Fiscal Assistance Act Utilized		64,560.55
Sale of Acquired Property		
Other Miscellaneous Revenues		156,600.50
	Total	5,674,416.47
Prior Years Surplus Appropriated		203,700.00
REVENUES	TOTAL	5,878,116.47
Reserve For Uncollected Taxes		143,400.00
CAPITAL OUTLAY	TOTAL	346,557.89
Public Enterprises		
Recreation—Culture		
Public Works		69,137.87
Buildings and Grounds		277,420.02
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,232,000	
Self-liquidating	34,000	
Other	826,200	826,200
Total	5,092,200	826,200

ISSUED AND OUTSTANDING	
School	4,232,000.00
Self-Liquidating	34,000.00
Other	794,000.00
Total	5,060,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	137,413,047.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	95	1.34	1,259,350.00
2	Residential	1979	80.25	75,260,740.00
3	Farm			
4a	Commercial	60	5.33	5,001,800.00
4b	Industrial	5	2.71	2,545,900.00
4c	Apartments	42	10.36	9,720,200.00
Total		2181		93,787,990.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	94,447,442
Net Valuation Taxable-County	140,343,895
State Equalized Valuation	145,350,111
State Equalization Ratio	64.82

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.16	3,143,715.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	528,993.67
County Library Taxes		
Local Municipal Purpose Taxes	.80	1,160,798.68
Veteran & Senior Citizen Taxes		53,980.00
Total Taxes for Rate Computation	3.32	4,887,487.35
Special District Taxes		
Bank Corp. Taxes		7,274.92
Added and Omitted Taxes		2,891.11
Total Taxes Levied - ABSTRACT		4,843,673.38
Total Taxes Billed		4,838,600.15
1977 TAXES COLLECTED		4,741,169.60
1977 Taxes Cancelled, Abated or Adjusted		14,854.66
Transfer to Tax Title Liens or Foreclosed		181.76
Balance Outstanding Dec. 31, 1977		82,394.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		107,792.34
Collected in 1977		55,916.74
Cancelled, Abated or Adjusted 1977		8,389.55
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		43,486.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,130.81
Transfer From Taxes		181.76
Redeemed in 1977		2,807.30
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,505.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		57,940.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		57,940.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	547,707.52
Taxes Receivable	125,880.18
Tax Title Liens	2,505.27
Foreclosed Property	57,940.00
Emergencies & Other Deferred Charges	50,377.71
State and Federal Aid Receivable	500.00
Other Receivables	42,242.40
Total	827,153.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	221,344.53
Reserves for Receivables	228,567.85
Surplus Dec. 31, 1977	377,240.70
Total	827,153.08

1977/3000

2114

Population 1970 1,235
Population 1977 1,385
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.92
State Equalized Tax Rate 1.95

LIBERTY TOWNSHIP — WARREN COUNTY

Form of Government: Township Committee

Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 519.86
Net Debt
Debt Service
Total Tax Levy 387.10
Municipal Expenditures 187.50

PER CENT:
Gross Debt 2.93
Net Debt
Tax Levy Collected 86.07
Tax Levy Cancelled, Abated or Adjusted 1.27

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,900.00
Municipal Clerk	1,990.00
Financial Administration	4,628.68
Assessment of Taxes	5,827.00
Collection of Taxes	5,230.00
Planning, Housing & Development	3,800.00
Human Resources	
Elections	
General Administration (other)	21,335.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	3,200.00
Police Protection	4,000.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	84,546.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	17,656.00
MUNICIPAL FUNCTIONS TOTAL	166,962.68
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	532,342.38
RESERVE FOR UNCOLLECTED TAXES	87,121.60
EXPENDITURES TOTAL	792,026.66

REVENUES-REALIZED	
1977 Property Taxes Collected	463,834.68
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	46,623.58
Business Personalty Replacement Taxes	12,508.97
Taxes from Public Utilities	49,292.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,701.84
Federal Aid Revenues	17,656.00
State and Local Fiscal Assistance Act Utilized	25,025.68
Sale of Acquired Property	
Other Miscellaneous Revenues	38,509.63
Total	662,153.29
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	762,153.29
Reserve For Uncollected Taxes	87,121.60

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	720,000	
Self-liquidating		
Other		
Total	720,000	

ISSUED AND OUTSTANDING	
School	720,000.00
Self-Liquidating	
Other	
Total	720,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 24,608,116.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	376	11.35	3,158,286.00
2	Residential	625	71.47	19,882,415.00
3	Farm	209	13.06	3,632,991.00
4a	Commercial	24	4.12	1,147,000.00
4b	Industrial			
4c	Apartments			
Total		1234		27,820,692.00

Land Area 12.25 Sq. Miles

Net Valuation Taxable-Municipal	27,834,681
Net Valuation Taxable-County	24,756,554
State Equalized Valuation	27,461,548
State Equalization Ratio	101.36

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.43	391,982.94
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	134,827.04
County Library Taxes	.02	5,532.40
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		12,540.00
Total Taxes for Rate Computation	1.94	544,882.38
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		3,790.82
Total Taxes Levied - ABSTRACT		536,133.20
Total Taxes Billed		538,929.95
1977 TAXES COLLECTED		463,834.68
1977 Taxes Cancelled, Abated or Adjusted		6,826.62
Transfer to Tax Title Liens or Foreclosed		9,521.19
Balance Outstanding Dec. 31, 1977		58,747.46

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	52,536.35
Collected in 1977	42,957.43
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	6,665.68
Balance December 31, 1977	2,913.24
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	32,073.14
Transfer From Taxes	17,357.36
Redeemed in 1977	3,666.15
Cancelled, Abated or Adjusted (1977)	1,274.71
Transfers to Foreclosed Property	
Balance December 31, 1977	44,489.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	319,450.19
Taxes Receivable	61,660.70
Tax Title Liens	44,489.64
Foreclosed Property	
Emergencies & Other Deferred Charges	17,400.00
State and Federal Aid Receivable	4,292.72
Other Receivables	6,718.96
Total	454,012.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	217,823.83
Reserves for Receivables	112,869.30
Surplus Dec. 31, 1977	123,319.08
Total	454,012.21

1977/3000

1416

Population 1970 9,070
Population 1977 8,595
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.13
State Equalized Tax Rate 3.07

LINCOLN PARK BOROUGH — MORRIS COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	645.95	Gross Debt	4.23
Net Debt	450.85	Net Debt	2.95
Debt Service	7.99	Tax Levy Collected	94.37
Total Tax Levy	498.94	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	244.35		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,346.00
Assessment of Taxes	14,835.00
Collection of Taxes	26,469.89
Planning, Housing & Development	38,325.00
Human Resources	
Elections	
General Administration (other)	183,113.16
JUDICIARY	
Municipal Courts	11,069.00
PUBLIC SAFETY	
Fire Protection	43,550.00
Police Protection	357,400.00
Civil Defense & Disaster Control	5,963.00
Environmental Inspection & Control	9,744.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	265,325.00
Sewers and Sewage Processing	74,150.00
Garbage and Trash Disposal	151,000.00
Public Buildings and Grounds	56,333.11
Other Public Works	20,209.00
HEALTH and WELFARE	
Health Services Except Environmental	32,898.00
Welfare-Public Assistance	7,265.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	39,219.00
Land Reclamation & Conservation	100.00
Other Recreational Services	20,875.00
EDUCATION (excluding schools)	
Libraries	75,000.00
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	96,206.84
Employee Fringe Benefits	32,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	84,819.77
MUNICIPAL FUNCTIONS TOTAL	1,687,215.77
CAPITAL IMPROVEMENTS *MEMO*	29,000.00
DEBT SERVICE	
Principal Payments	36,000.00
Interest Payments	32,699.00
DEFERRED CHARGES	7,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,209,498.02
RESERVE FOR UNCOLLECTED TAXES	336,940.75
EXPENDITURES TOTAL	5,309,653.54

REVENUES-REALIZED	
1977 Property Taxes Collected	4,045,009.98
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	161,463.58
Business Personalty Replacement Taxes	87,067.86
Taxes from Public Utilities	191,750.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	105,608.36
Federal Aid Revenues	77,027.35
State and Local Fiscal Assistance Act Utilized	125,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	130,388.40
Total	4,923,316.11
Prior Years Surplus Appropriated	257,996.47
REVENUES TOTAL	5,181,312.58
Reserve For Uncollected Taxes	336,940.75
CAPITAL OUTLAY TOTAL	2,251,000.00
Public Enterprises	
Recreation—Culture	4,798.22
Public Works	2,246,201.78
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	753,000	
Self-liquidating	1,141,500	217,669
Other	3,657,400	3,657,400
Total	5,551,900	3,875,069

ISSUED AND OUTSTANDING	
School	753,000.00
Self-Liquidating	904,000.00
Other	294,000.00
Total	1,951,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	131,360,160.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	548	9.36	9,548,100.00
2	Residential	2048	66.82	68,152,550.00
3	Farm	41	.54	549,200.00
4a	Commercial	63	10.86	11,098,790.00
4b	Industrial	17	5.21	5,311,800.00
4c	Apartments	3	7.19	7,335,700.00
Total		2720		101,996,140.00

Land Area 6.66 Sq. Miles

Net Valuation Taxable-Municipal	102,414,751
Net Valuation Taxable-County	129,700,617
State Equalized Valuation	137,733,847
State Equalization Ratio	74.28

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.91	
Local District School Taxes		2,639,521.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	569,976.52
County Library Taxes		
Local Municipal Purpose Taxes	.74	1,015,216.00
Veteran & Senior Citizen Taxes		53,390.00
Total Taxes for Rate Computation	3.06	4,278,104.02
Special District Taxes		
Bank Corp. Taxes		3,952.85
Added and Omitted Taxes		59,685.15
Total Taxes Levied - ABSTRACT		4,288,352.02
Total Taxes Billed		4,286,514.38
1977 TAXES COLLECTED		4,045,009.98
1977 Taxes Cancelled, Abated or Adjusted		10,383.98
Transfer to Tax Title Liens or Foreclosed		110,852.57
Balance Outstanding Dec. 31, 1977		120,267.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		132,431.07
Collected in 1977		116,667.98
Cancelled, Abated or Adjusted 1977		7,406.62
Transfers to Tax Title Liens or Foreclosed		7,773.04
Balance December 31, 1977		583.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		430,747.25
Transfer From Taxes		119,907.55
Redeemed in 1977		44,795.60
Cancelled, Abated or Adjusted (1977)		2,306.52
Transfers to Foreclosed Property		9,822.71
Balance December 31, 1977		493,729.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		29,990.00
Transfers From Taxes or Liens		9,822.71
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		39,812.71
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		659,700.82
Taxes Receivable		120,851.28
Tax Title Liens		493,729.97
Foreclosed Property		39,812.71
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		62,975.82
Total		1,377,070.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		197,242.89
Reserves for Receivables		717,369.78
Surplus Dec. 31, 1977		462,457.93
Total		1,377,070.60

1977/3000

LINDEN CITY – UNION COUNTY

2009

Population 1970 41,475
Population 1977 39,678
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 1.82
State Equalized Tax Rate 1.63

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 11

PER CAPITA:
Gross Debt 447.34
Net Debt 248.51
Debt Service 52.80
Total Tax Levy 473.90
Municipal Expenditures 445.15

PER CENT:
Gross Debt 1.68
Net Debt .93
Tax Levy Collected 98.84
Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	93,750.00
Municipal Clerk	91,300.00
Financial Administration	117,675.00
Assessment of Taxes	129,800.00
Collection of Taxes	94,225.00
Planning, Housing & Development	37,750.00
Human Resources	875.00
Elections	7,775.00
General Administration (other)	1,092,182.86
JUDICIARY	
Municipal Courts	79,525.00
PUBLIC SAFETY	
Fire Protection	2,873,167.79
Police Protection	2,546,542.00
Civil Defense & Disaster Control	17,250.00
Environmental Inspection & Control	107,200.00
Other Public Safety	24,400.00
PUBLIC WORKS	
Streets and Drainage	1,534,272.90
Sewers and Sewage Processing	634,979.00
Garbage and Trash Disposal	457,025.00
Public Buildings and Grounds	465,350.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	201,900.00
Welfare-Public Assistance	48,875.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,145.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	215,400.00
Land Reclamation & Conservation	525.00
Other Recreational Services	601,250.00
EDUCATION (excluding schools)	
Libraries	587,800.00
Other Educational Services	3,350.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,575,400.00
Employee Fringe Benefits	445,472.71
Other Statutory Expenditures	
CETA And Other Public Employment Programs	148,674.28
MUNICIPAL FUNCTIONS TOTAL	14,248,836.54
CAPITAL IMPROVEMENTS *MEMO*	335,000.00
DEBT SERVICE	
Principal Payments	1,366,620.02
Interest Payments	728,230.43
TYPE I SCHL DEBT *MEMO	895,685.50
DEFERRED CHARGES	1,623.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,615,286.19
RESERVE FOR UNCOLLECTED TAXES	1,317,200.00
EXPENDITURES TOTAL	36,277,796.68

REVENUES-REALIZED		
1977 Property Taxes Collected		18,559,389.00
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		194,734.89
Business Personalty Replacement Taxes		2,739,156.49
Taxes from Public Utilities		11,309,775.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		297,462.43
Federal Aid Revenues		136,637.99
State and Local Fiscal Assistance Act Utilized		520,884.79
Sale of Acquired Property		
Other Miscellaneous Revenues		940,708.08
	Total	34,698,748.79
Prior Years Surplus Appropriated		4,500,000.00
REVENUES	TOTAL	39,198,748.79
Reserve For Uncollected Taxes		1,317,200.00
CAPITAL OUTLAY	TOTAL	2,069,124.71
Public Enterprises		
Recreation—Culture		20,480.15
Public Works		336,927.97
Buildings and Grounds		1,711,716.59
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,887,000	
Self-liquidating		
Other	9,862,725	9,860,570
Total	17,749,725	9,860,570
ISSUED AND OUTSTANDING		
School		7,887,000.00
Self-Liquidating		
Other		7,671,686.40
Total		15,558,686.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,057,215,297.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	821	1.09	11,068,300.00
2	Residential	9261	33.78	344,010,300.00
3	Farm			
4a	Commercial	848	11.92	121,449,900.00
4b	Industrial	234	51.27	522,172,100.00
4c	Apartments	76	1.95	19,818,600.00
Total		11240		1,018,519,200.00

Land Area 10.95 Sq. Miles

Net Valuation Taxable-Municipal	1,028,751,800
Net Valuation Taxable-County	1,185,461,854
State Equalized Valuation	1,149,567,138
State Equalization Ratio	89.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.01	
Local District School Taxes		11,645,268.56
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	900,000.00
County Taxes	.53	6,070,017.63
County Library Taxes		
Local Municipal Purpose Taxes	.01	100,026.22
Veteran & Senior Citizen Taxes		406,890.00
Total Taxes for Rate Computation	1.63	19,122,202.41
Special District Taxes		
Bank Corp. Taxes		43,595.88
Added and Omitted Taxes		44,590.98
Total Taxes Levied - ABSTRACT		18,803,499.27
Total Taxes Billed		18,778,133.74
1977 TAXES COLLECTED		18,559,389.00
1977 Taxes Cancelled, Abated or Adjusted		17,801.01
Transfer to Tax Title Liens or Foreclosed		6,162.50
Balance Outstanding Dec. 31, 1977		194,781.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		264,080.63
Collected in 1977		177,406.74
Cancelled, Abated or Adjusted 1977		110.00
Transfers to Tax Title Liens or Foreclosed		4,306.65
Balance December 31, 1977		82,857.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		39,163.78
Transfer From Taxes		10,964.28
Redeemed in 1977		17,328.15
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		32,799.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		123,362.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		38,300.00
Balance December 31, 1977		85,062.50
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		11,994,604.08
Taxes Receivable		277,638.47
Tax Title Liens		32,799.91
Foreclosed Property		85,062.50
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		14,707.28
Other Receivables		8,897.66
Total		12,413,709.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		5,082,256.66
Reserves for Receivables		404,398.54
Surplus Dec. 31, 1977		6,927,054.70
Total		12,413,709.90

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0422

Population 1970 12,375
Population 1977 18,652
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.14
State Equalized Tax Rate 2.95

LINDENWOLD BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	168.08	Gross Debt	2.00
Net Debt	57.60	Net Debt	.68
Debt Service	4.68	Tax Levy Collected	93.01
Total Tax Levy	266.42	Tax Levy Cancelled, Abated or Adjusted	2.86
Municipal Expenditures	101.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	40,200.00
Assessment of Taxes	18,047.00
Collection of Taxes	29,665.46
Planning, Housing & Development	18,312.00
Human Resources	19,915.00
Elections	4,001.00
General Administration (other)	224,416.00
JUDICIARY	
Municipal Courts	31,867.00
PUBLIC SAFETY	
Fire Protection	47,300.00
Police Protection	476,846.96
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	8,052.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	223,850.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	58,300.00
Public Buildings and Grounds	27,130.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,631.00
Welfare-Public Assistance	15,531.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,821.00
Land Reclamation & Conservation	
Other Recreational Services	4,976.59
EDUCATION (excluding schools)	
Libraries	21,061.19
Other Educational Services	1.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	88,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	128,309.00
MUNICIPAL FUNCTIONS TOTAL	1,540,683.20
CAPITAL IMPROVEMENTS *MEMO*	22,744.65
DEBT SERVICE	
Principal Payments	59,000.00
Interest Payments	28,200.94
DEFERRED CHARGES	31,025.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,174,526.16
RESERVE FOR UNCOLLECTED TAXES	237,657.23
EXPENDITURES TOTAL	6,071,092.86

REVENUES-REALIZED		
1977 Property Taxes Collected		4,618,982.09
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		152,368.80
Business Personalty Replacement Taxes		25,767.63
Taxes from Public Utilities		312,470.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		125,704.32
Federal Aid Revenues		141,203.45
State and Local Fiscal Assistance Act Utilized		80,344.96
Sale of Acquired Property		
Other Miscellaneous Revenues		183,046.18
	Total	5,639,888.09
Prior Years Surplus Appropriated		254,000.00
REVENUES	TOTAL	5,893,888.09
Reserve For Uncollected Taxes		237,657.23
CAPITAL OUTLAY	TOTAL	646,805.00
Public Enterprises		
Recreation—Culture		
Public Works		50,202.00
Buildings and Grounds		596,603.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,060,778	
Self-liquidating		
Other	1,074,300	1,074,300
Total	3,135,078	1,074,300
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		702,900.00
Total		702,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		156,846,040.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1176	3.56	3,339,745.00
2	Residential	2932	49.79	46,759,735.00
3	Farm	10	.02	22,890.00
4a	Commercial	111	5.45	5,122,415.00
4b	Industrial	7	.68	635,835.00
4c	Apartments	44	40.50	38,031,905.00
Total		4280		93,912,525.00

Land Area 3.82 Sq. Miles

Net Valuation Taxable-Municipal	94,782,261
Net Valuation Taxable-County	163,838,750
State Equalized Valuation	164,651,809
State Equalization Ratio	57.34

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	1,046,306.19
Regional & Consolidated School Tax	.72	1,197,263.70
School Taxes in Municipal Budget		
County Taxes	1.14	1,889,963.42
County Library Taxes	.02	40,992.85
Local Municipal Purpose Taxes	.42	696,000.00
Veteran & Senior Citizen Taxes		86,630.00
Total Taxes for Rate Computation	2.93	4,957,156.16
Special District Taxes		
Bank Corp. Taxes		3,024.67
Added and Omitted Taxes		95,686.48
Total Taxes Levied - ABSTRACT		4,969,237.31
Total Taxes Billed		4,966,212.64
1977 TAXES COLLECTED		4,618,982.09
1977 Taxes Cancelled, Abated or Adjusted		141,902.39
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		205,328.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		224,028.55
Collected in 1977		140,782.33
Cancelled, Abated or Adjusted 1977		43,041.96
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		40,204.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		41,148.23
Transfer From Taxes		
Redeemed in 1977		11,586.47
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		29,561.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		90,115.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		2,165.00
Cancelled, Abated or Adjusted (1977)		11,335.00
Balance December 31, 1977		76,615.50

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	641,295.78
Taxes Receivable	245,532.42
Tax Title Liens	29,561.76
Foreclosed Property	76,615.50
Emergencies & Other Deferred Charges	16,990.66
State and Federal Aid Receivable	6,122.35
Other Receivables	25,273.27
Total	1,041,391.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	621,392.53
Reserves for Receivables	376,982.95
Surplus Dec. 31, 1977	43,016.26
Total	1,041,391.74

0114

Population 1970 6,160
Population 1977 6,703
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.34
State Equalized Tax Rate 3.47

LINWOOD CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897, c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	698.46	Gross Debt	5.91
Net Debt	497.99	Net Debt	4.21
Debt Service	65.47	Tax Levy Collected	97.48
Total Tax Levy	446.26	Tax Levy Cancelled, Abated or Adjusted	.83
Municipal Expenditures	255.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,021.00
Assessment of Taxes	12,770.00
Collection of Taxes	26,003.00
Planning, Housing & Development	7,299.98
Human Resources	800.00
Elections	1,400.00
General Administration (other)	89,988.00
JUDICIARY	
Municipal Courts	12,610.00
PUBLIC SAFETY	
Fire Protection	123,231.00
Police Protection	265,292.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	7,979.70
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	107,690.30
Sewers and Sewage Processing	168,464.00
Garbage and Trash Disposal	76,028.00
Public Buildings and Grounds	35,970.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,675.00
Welfare-Public Assistance	1,850.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	1,550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,780.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	15,918.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	66,800.00
Employee Fringe Benefits	19,990.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	35,310.00
MUNICIPAL FUNCTIONS TOTAL	1,120,919.98
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	153,000.00
Interest Payments	285,870.13
TYPE I SCHL DEBT *MEMO	156,895.78
DEFERRED CHARGES	14,028.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,420,493.45
RESERVE FOR UNCOLLECTED TAXES	136,435.05
EXPENDITURES TOTAL	4,130,747.38

REVENUES-REALIZED		
1977 Property Taxes Collected		2,917,269.49
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		59,077.47
Business Personalty Replacement Taxes		40,940.30
Taxes from Public Utilities		187,503.89
Other Miscellaneous Tax Revenues		
State Aid Revenues		112,799.76
Federal Aid Revenues		33,144.94
State and Local Fiscal Assistance Act Utilized		37,285.74
Sale of Acquired Property		
Other Miscellaneous Revenues		591,443.87
	Total	3,979,465.46
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	4,179,465.46
Reserve For Uncollected Taxes		136,435.05
CAPITAL OUTLAY	TOTAL	72,029.09
Public Enterprises		
Recreation—Culture		
Public Works		52,951.34
Buildings and Grounds		19,077.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,343,748	
Self-liquidating		
Other	3,338,000	3,338,000
Total	4,681,748	3,338,000
ISSUED AND OUTSTANDING		
School		1,343,748.00
Self-Liquidating		
Other		3,338,000.00
Total		4,681,748.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		79,263,124.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	383	4.53	3,970,300.00
2	Residential	1856	79.13	69,299,800.00
3	Farm	3	.28	251,800.00
4a	Commercial	61	15.99	14,006,400.00
4b	Industrial			
4c	Apartments	1	.05	44,000.00
Total		2304		87,572,300.00

Land Area 3.80 Sq. Miles

Net Valuation Taxable-Municipal	88,505,935
Net Valuation Taxable-County	80,480,732
State Equalized Valuation	85,259,393
State Equalization Ratio	103.85

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	1,003,188.00
Regional & Consolidated School Tax	.67	568,949.06
School Taxes in Municipal Budget	.14	122,320.50
County Taxes	.84	717,588.80
County Library Taxes	.01	8,447.09
Local Municipal Purpose Taxes	.62	527,513.49
Veteran & Senior Citizen Taxes		62,880.00
Total Taxes for Rate Computation	3.46	3,010,886.94
Special District Taxes		
Bank Corp. Taxes		8,412.75
Added and Omitted Taxes		34,884.44
Total Taxes Levied - ABSTRACT		2,991,304.13
Total Taxes Billed		2,992,582.66
1977 TAXES COLLECTED		2,917,269.49
1977 Taxes Cancelled, Abated or Adjusted		24,939.16
Transfer to Tax Title Liens or Foreclosed		1,588.64
Balance Outstanding Dec. 31, 1977		48,785.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		61,053.58
Collected in 1977		57,951.34
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,102.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		15,163.36
Transfer From Taxes		1,588.64
Redeemed in 1977		1,126.13
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		15,625.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,854.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,854.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	654,604.94
Taxes Receivable	51,887.61
Tax Title Liens	15,625.87
Foreclosed Property	13,854.00
Emergencies & Other Deferred Charges	93.33
State and Federal Aid Receivable	21,000.00
Other Receivables	56,633.28
Total	813,699.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	183,882.35
Reserves for Receivables	138,000.76
Surplus Dec. 31, 1977	491,815.92
Total	813,699.03

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1516

Population 1970 3,000
Population 1977 7,538
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.88
State Equalized Tax Rate 2.18

LITTLE EGG HARBOR TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	145.90
Net Debt	20.16
Debt Service	8.83
Total Tax Levy	472.61
Municipal Expenditures	273.82

PER CENT:

Gross Debt	.77
Net Debt	.11
Tax Levy Collected	91.92
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,500.00
Assessment of Taxes	30,200.00
Collection of Taxes	32,016.00
Planning, Housing & Development	42,500.00
Human Resources	
Elections	
General Administration (other)	220,507.00
JUDICIARY	
Municipal Courts	28,798.00
PUBLIC SAFETY	
Fire Protection	38,500.00
Police Protection	293,850.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	38,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	378,068.76
Sewers and Sewage Processing	
Garbage and Trash Disposal	197,720.00
Public Buildings and Grounds	35,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,600.00
Welfare-Public Assistance	1,150.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	24,740.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	
Other Recreational Services	25,900.00
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	48,057.00
MUNICIPAL FUNCTIONS TOTAL	1,552,206.76
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	66,570.26
Interest Payments	
DEFERRED CHARGES	51,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,755,582.57
RESERVE FOR UNCOLLECTED TAXES	394,000.00
EXPENDITURES TOTAL	4,819,659.59

REVENUES-REALIZED	
1977 Property Taxes Collected	3,160,620.10
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	445,212.06
Business Personalty Replacement Taxes	23,647.81
Taxes from Public Utilities	308,086.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	32,277.76
Federal Aid Revenues	39,384.98
State and Local Fiscal Assistance Act Utilized	87,599.63
Sale of Acquired Property	45,600.00
Other Miscellaneous Revenues	193,386.88
Total	4,335,815.28
Prior Years Surplus Appropriated	408,769.13
REVENUES TOTAL	4,744,584.41
Reserve For Uncollected Taxes	394,000.00
CAPITAL OUTLAY TOTAL	68,982.60
Public Enterprises	
Recreation—Culture	
Public Works	380.00
Buildings and Grounds	68,602.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	947,800	
Self-liquidating		
Other	152,000	152,000
Total	1,099,800	152,000
ISSUED AND OUTSTANDING		
School		750,000.00
Self-Liquidating		
Other		48,429.74
Total		798,429.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		143,006,771.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2660	13.80	16,121,300.00
2	Residential	4559	80.91	94,542,300.00
3	Farm			
4a	Commercial	72	5.28	6,173,300.00
4b	Industrial	1	.01	14,100.00
4c	Apartments			
Total		7292		116,851,000.00

Land Area 49.50 Sq. Miles

Net Valuation Taxable-Municipal	121,088,550
Net Valuation Taxable-County	151,263,746
State Equalized Valuation	158,455,578
State Equalization Ratio	75.77

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.18	
Local District School Taxes		1,882,245.50
Regional & Consolidated School Tax	.11	168,090.78
School Taxes in Municipal Budget		
County Taxes	.42	674,961.55
County Library Taxes	.02	30,284.74
Local Municipal Purpose Taxes	.46	731,348.07
Veteran & Senior Citizen Taxes		113,509.00
Total Taxes for Rate Computation	2.19	3,600,439.64
Special District Taxes		
Bank Corp. Taxes		2,298.19
Added and Omitted Taxes		73,320.91
Total Taxes Levied - ABSTRACT		3,562,549.74
Total Taxes Billed		3,438,629.71
1977 TAXES COLLECTED		3,160,620.10
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		46,655.78
Balance Outstanding Dec. 31, 1977		231,353.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		514,761.98
Collected in 1977		438,556.17
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		75,578.55
Balance December 31, 1977		627.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		161,173.70
Transfer From Taxes		138,835.13
Redeemed in 1977		6,655.89
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		293,352.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		47,590.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		45,600.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		1,990.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,759,709.66
Taxes Receivable		231,981.09
Tax Title Liens		293,352.94
Foreclosed Property		1,990.00
Emergencies & Other Deferred Charges		5,000.00
State and Federal Aid Receivable		44,015.81
Other Receivables		37,417.68
Total		2,373,467.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,308,050.00
Reserves for Receivables		564,741.71
Surplus Dec. 31, 1977		500,675.47
Total		2,373,467.18

1977/3000

1605

Population 1970 11,735
Population 1977 11,560
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.53
State Equalized Tax Rate 2.16

LITTLE FALLS TOWNSHIP – PASSAIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	250.46	Gross Debt	1.50
Net Debt	133.83	Net Debt	.80
Debt Service	7.43	Tax Levy Collected	98.26
Total Tax Levy	395.30	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	165.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,410.00
Assessment of Taxes	18,959.56
Collection of Taxes	18,756.44
Planning, Housing & Development	25,508.00
Human Resources	1,750.00
Elections	2,300.00
General Administration (other)	128,559.00
JUDICIARY	
Municipal Courts	16,450.00
PUBLIC SAFETY	
Fire Protection	120,353.00
Police Protection	423,373.41
Civil Defense & Disaster Control	4,350.00
Environmental Inspection & Control	28,655.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	47,573.02
Sewers and Sewage Processing	8,100.00
Garbage and Trash Disposal	171,150.00
Public Buildings and Grounds	10,744.64
Other Public Works	258,025.00
HEALTH and WELFARE	
Health Services Except Environmental	23,009.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,343.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,200.00
Land Reclamation & Conservation	600.00
Other Recreational Services	39,797.08
EDUCATION (excluding schools)	
Libraries	90,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,800.00
Employee Fringe Benefits	33,311.93
Other Statutory Expenditures	
CETA And Other Public Employment Programs	63,299.49
MUNICIPAL FUNCTIONS TOTAL	1,671,677.57
CAPITAL IMPROVEMENTS *MEMO*	20,401.92
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	55,845.23
DEFERRED CHARGES	2,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,769,825.60
RESERVE FOR UNCOLLECTED TAXES	147,855.00
EXPENDITURES TOTAL	5,677,403.40

REVENUES-REALIZED	
1977 Property Taxes Collected	4,480,409.89
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	84,906.31
Business Personalty Replacement Taxes	218,459.15
Taxes from Public Utilities	513,929.55
Other Miscellaneous Tax Revenues	
State Aid Revenues	81,183.48
Federal Aid Revenues	64,523.18
State and Local Fiscal Assistance Act Utilized	62,013.00
Sale of Acquired Property	
Other Miscellaneous Revenues	152,247.20
Total	5,657,671.76
Prior Years Surplus Appropriated	60,412.00
REVENUES TOTAL	5,718,083.76
Reserve For Uncollected Taxes	147,855.00
CAPITAL OUTLAY TOTAL	121,518.69
Public Enterprises	
Recreation—Culture	61,772.98
Public Works	49,989.04
Buildings and Grounds	9,756.67
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,348,214	
Self-liquidating		
Other	1,547,115	1,547,115
Total	2,895,329	1,547,115

ISSUED AND OUTSTANDING	
School	1,348,214.07
Self-Liquidating	
Other	1,049,000.00
Total	2,397,214.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	193,165,512.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	305	3.44	4,332,800.00
2	Residential	2809	65.30	82,291,350.00
3	Farm			
4a	Commercial	144	9.84	12,395,600.00
4b	Industrial	55	9.78	12,330,100.00
4c	Apartments	13	11.64	14,663,806.00
Total		3326		126,013,656.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	128,939,580
Net Valuation Taxable-County	201,456,981
State Equalized Valuation	208,734,871
State Equalization Ratio	61.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	1,378,349.20
Regional & Consolidated School Tax	.52	1,103,978.00
School Taxes in Municipal Budget		
County Taxes	.61	1,287,498.40
County Library Taxes		
Local Municipal Purpose Taxes	.37	780,500.00
Veteran & Senior Citizen Taxes		96,430.00
Total Taxes for Rate Computation	2.15	4,646,755.60
Special District Taxes		
Bank Corp. Taxes		11,305.48
Added and Omitted Taxes		8,007.19
Total Taxes Levied - ABSTRACT		4,569,638.27
Total Taxes Billed		4,559,574.37
1977 TAXES COLLECTED		4,480,409.89
1977 Taxes Cancelled, Abated or Adjusted		300.05
Transfer to Tax Title Liens or Foreclosed		3,537.06
Balance Outstanding Dec. 31, 1977		75,327.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		100,288.61
Collected in 1977		84,906.31
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		15,017.41
Balance December 31, 1977		364.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		16,610.39
Transfer From Taxes		23,480.89
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		40,091.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		12,880.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		12,880.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	314,299.17
Taxes Receivable	75,692.26
Tax Title Liens	40,091.28
Foreclosed Property	12,880.00
Emergencies & Other Deferred Charges	176,812.61
State and Federal Aid Receivable	4,947.62
Other Receivables	238,530.64
Total	863,253.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	306,509.53
Reserves for Receivables	367,194.18
Surplus Dec. 31, 1977	189,549.87
Total	863,253.58

1977/3000

NEW JERSEY STATE LIBRARY

0230

Population 1970 9,090
Population 1977 9,404
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.49
State Equalized Tax Rate 2.18

LITTLE FERRY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	248.39	Gross Debt	1.52
Net Debt	191.15	Net Debt	1.17
Debt Service	10.35	Tax Levy Collected	97.39
Total Tax Levy	392.51	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	222.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,500.00
Assessment of Taxes	19,205.82
Collection of Taxes	20,051.12
Planning, Housing & Development	12,104.00
Human Resources	2,000.00
Elections	1,500.00
General Administration (other)	203,076.00
JUDICIARY	
Municipal Courts	24,569.10
PUBLIC SAFETY	
Fire Protection	82,385.45
Police Protection	503,437.37
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	10,475.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	205,941.39
Sewers and Sewage Processing	180,615.95
Garbage and Trash Disposal	104,140.00
Public Buildings and Grounds	24,725.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,200.00
Welfare-Public Assistance	5,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,200.00
Land Reclamation & Conservation	
Other Recreational Services	2,810.00
EDUCATION (excluding schools)	
Libraries	48,916.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	115,799.01
Employee Fringe Benefits	43,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	101,865.65
MUNICIPAL FUNCTIONS TOTAL	1,774,666.96
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	62,303.36
DEFERRED CHARGES	45,668.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,683,823.12
RESERVE FOR UNCOLLECTED TAXES	172,000.00
EXPENDITURES TOTAL	4,773,461.90

REVENUES-REALIZED	
1977 Property Taxes Collected	3,603,583.54
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	43,939.29
Business Personalty Replacement Taxes	109,756.52
Taxes from Public Utilities	310,120.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	65,958.56
Federal Aid Revenues	77,498.25
State and Local Fiscal Assistance Act Utilized	63,421.00
Sale of Acquired Property	
Other Miscellaneous Revenues	150,803.44
Total	4,425,081.05
Prior Years Surplus Appropriated	263,000.00
REVENUES TOTAL	4,688,081.05
Reserve For Uncollected Taxes	172,000.00
CAPITAL OUTLAY TOTAL	360,127.92
Public Enterprises	
Recreation—Culture	5,025.00
Public Works	150,237.92
Buildings and Grounds	204,865.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	524,000	
Self-liquidating		
Other	1,811,875	1,797,561
Total	2,335,875	1,797,561

ISSUED AND OUTSTANDING	
School	524,000.00
Self-Liquidating	
Other	1,747,875.00
Total	2,271,875.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	153,730,151.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	2.23	3,204,900.00
2	Residential	1802	55.62	80,087,500.00
3	Farm			
4a	Commercial	114	13.05	18,787,900.00
4b	Industrial	77	14.95	21,533,300.00
4c	Apartments	25	14.16	20,386,500.00
Total		2131		144,000,100.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	147,964,600
Net Valuation Taxable-County	165,883,602
State Equalized Valuation	168,442,056
State Equalization Ratio	87.55

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.23	2,085,459.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	598,364.12
County Library Taxes		
Local Municipal Purpose Taxes	.58	987,214.20
Veteran & Senior Citizen Taxes		64,880.00
Total Taxes for Rate Computation	2.16	3,735,917.32
Special District Taxes		
Bank Corp. Taxes		6,163.96
Added and Omitted Taxes		13,938.65
Total Taxes Levied - ABSTRACT		3,691,139.93
Total Taxes Billed		3,700,127.42
1977 TAXES COLLECTED		3,603,583.54
1977 Taxes Cancelled, Abated or Adjusted		2,665.50
Transfer to Tax Title Liens or Foreclosed		5,495.43
Balance Outstanding Dec. 31, 1977		88,382.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		82,343.58
Collected in 1977		43,939.29
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,769.36
Balance December 31, 1977		35,634.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		8,640.30
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		8,640.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		23,194.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		23,194.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	443,324.74
Taxes Receivable	124,017.88
Tax Title Liens	8,640.30
Foreclosed Property	23,194.00
Emergencies & Other Deferred Charges	96,933.06
State and Federal Aid Receivable	3,912.45
Other Receivables	23,414.37
Total	723,436.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	303,076.86
Reserves for Receivables	174,407.82
Surplus Dec. 31, 1977	245,952.12
Total	723,436.80

1977/3000

1323

Population 1970	6,015
Population 1977	5,797
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.60

State Equalized Tax Rate 3.23

LITTLE SILVER BOROUGH — MONMOUTH CO.

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	852.07	Gross Debt	4.61
Net Debt	225.72	Net Debt	1.22
Debt Service	5.18	Tax Levy Collected	97.30
Total Tax Levy	639.04	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	181.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,376.00
Assessment of Taxes	12,039.00
Collection of Taxes	10,770.67
Planning, Housing & Development	6,149.60
Human Resources	1,100.00
Elections	1,450.00
General Administration (other)	101,741.50
JUDICIARY	
Municipal Courts	6,536.00
PUBLIC SAFETY	
Fire Protection	41,250.00
Police Protection	301,705.59
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	4,310.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	156,307.27
Sewers and Sewage Processing	
Garbage and Trash Disposal	88,159.31
Public Buildings and Grounds	24,575.50
Other Public Works	2,500.00
HEALTH and WELFARE	
Health Services Except Environmental	9,695.00
Welfare-Public Assistance	1,425.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,113.66
Land Reclamation & Conservation	500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	24,855.82
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	68,114.95
Employee Fringe Benefits	18,037.13
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,992.00
MUNICIPAL FUNCTIONS TOTAL	916,754.00
CAPITAL IMPROVEMENTS *MEMO*	22,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	20,050.00
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,151,808.37
RESERVE FOR UNCOLLECTED TAXES	99,682.00
EXPENDITURES TOTAL	4,206,294.37

REVENUES-REALIZED	
1977 Property Taxes Collected	3,598,870.84
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	77,434.61
Business Personalty Replacement Taxes	47,268.50
Taxes from Public Utilities	186,004.69
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,384.36
Federal Aid Revenues	9,992.00
State and Local Fiscal Assistance Act Utilized	35,450.00
Sale of Acquired Property	
Other Miscellaneous Revenues	94,869.53
Total	4,091,274.53
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	4,201,274.53
Reserve For Uncollected Taxes	99,682.00
CAPITAL OUTLAY TOTAL	174,662.33
Public Enterprises	
Recreation—Culture	2,775.92
Public Works	162,240.87
Buildings and Grounds	9,645.54
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,630,938	
Self-liquidating		
Other	1,308,509	1,308,509
Total	4,939,447	1,308,509

ISSUED AND OUTSTANDING	
School	3,630,938.26
Self-Liquidating	
Other	1,226,000.00
Total	4,856,938.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	107,077,532.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	206	3.24	2,573,200.00
2	Residential	1843	89.54	71,221,200.00
3	Farm	10	.22	173,800.00
4a	Commercial	71	7.01	5,572,200.00
4b	Industrial			
4c	Apartments			
Total		2130		79,540,400.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	80,137,749
Net Valuation Taxable-County	108,881,516
State Equalized Valuation	114,032,470
State Equalization Ratio	70.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	1,344,134.00
Regional & Consolidated School Tax	.96	1,097,635.02
School Taxes in Municipal Budget		
County Taxes	.60	686,111.70
County Library Taxes	.02	23,927.65
Local Municipal Purpose Taxes	.47	536,287.00
Veteran & Senior Citizen Taxes		42,290.00
Total Taxes for Rate Computation	3.23	3,730,385.37
Special District Taxes		
Bank Corp. Taxes		5,671.74
Added and Omitted Taxes		10,757.91
Total Taxes Levied - ABSTRACT		3,704,525.02
Total Taxes Billed		3,698,853.28
1977 TAXES COLLECTED		3,598,870.84
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		99,982.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		78,722.33
Collected in 1977		77,434.61
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,287.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,018.75
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,018.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		10,150.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		10,150.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,450,642.66
Taxes Receivable		101,270.16
Tax Title Liens		1,018.75
Foreclosed Property		10,150.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		25,350.19
Other Receivables		5,163.79
Total		1,593,595.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,240,369.63
Reserves for Receivables		117,602.70
Surplus Dec. 31, 1977		235,623.22
Total		1,593,595.55

1977/3000

0710

Population 1970 30,215
Population 1977 29,648
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.23
State Equalized Tax Rate 3.11

LIVINGSTON TOWNSHIP – ESSEX COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	138.36	Gross Debt	.62
Net Debt	43.36	Net Debt	.19
Debt Service	4.27	Tax Levy Collected	97.55
Total Tax Levy	773.93	Tax Levy Cancelled, Abated or Adjusted	.60
Municipal Expenditures	188.38		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	57,711.00	
Assessment of Taxes	39,645.00	
Collection of Taxes	67,541.00	
Planning, Housing & Development	44,966.00	
Human Resources	27,175.00	
Elections	4,500.00	
General Administration (other)	409,247.00	
JUDICIARY		
Municipal Courts	44,486.00	
PUBLIC SAFETY		
Fire Protection	188,770.00	
Police Protection	1,119,415.00	
Civil Defense & Disaster Control	7,200.00	
Environmental Inspection & Control	56,108.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	507,061.00	
Sewers and Sewage Processing	356,845.64	
Garbage and Trash Disposal		
Public Buildings and Grounds	163,718.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	88,393.00	
Welfare-Public Assistance	6,890.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	24,610.00	
Land Reclamation & Conservation	50,000.00	
Other Recreational Services	377,760.00	
EDUCATION (excluding schools)		
Libraries	516,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	333,826.97	
Employee Fringe Benefits	84,000.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs	50,481.00	
MUNICIPAL FUNCTIONS TOTAL	4,626,349.61	
CAPITAL IMPROVEMENTS *MEMO*	40,000.00	
DEBT SERVICE		
Principal Payments	92,000.00	
Interest Payments	34,574.00	
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,479,195.98	
RESERVE FOR UNCOLLECTED TAXES	832,097.03	
EXPENDITURES TOTAL	27,064,216.62	

REVENUES REALIZED		
1977 Property Taxes Collected		22,363,861.68
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		505,522.87
Business Personalty Replacement Taxes		406,901.43
Taxes from Public Utilities		1,173,024.54
Other Miscellaneous Tax Revenues		
State Aid Revenues		279,320.00
Federal Aid Revenues		50,481.00
State and Local Fiscal Assistance Act Utilized		347,686.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,085,574.72
	Total	26,212,372.24
Prior Years Surplus Appropriated		1,310,000.00
REVENUES	TOTAL	27,522,372.24
Reserve For Uncollected Taxes		832,097.03
CAPITAL OUTLAY	TOTAL	1,822,338.03
Public Enterprises		472,243.39
Recreation—Culture		
Public Works		964,012.24
Buildings and Grounds		386,082.40
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,763,000	
Self-liquidating	20,000	
Other	2,318,999	1,285,567
Total	4,101,999	1,285,567

ISSUED AND OUTSTANDING	
School	1,763,000.00
Self-Liquidating	20,000.00
Other	1,302,000.00
Total	3,085,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	664,273,343.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	497	5.32	36,945,800.00
2	Residential	8295	76.17	529,326,900.00
3	Farm	9	.02	133,100.00
4a	Commercial	198	14.39	100,023,100.00
4b	Industrial	48	4.10	28,513,900.00
4c	Apartments			
Total		9047		694,942,800.00

Land Area 14.00 Sq. Miles

Net Valuation Taxable-Municipal	703,033,000
Net Valuation Taxable-County	671,199,473
State Equalized Valuation	729,733,814
State Equalization Ratio	96.30

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.61	11,774,902.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.33	9,704,293.98
County Library Taxes		
Local Municipal Purpose Taxes	.17	1,219,427.68
Veteran & Senior Citizen Taxes		200,550.00
Total Taxes for Rate Computation	3.11	22,899,173.66
Special District Taxes		
Bank Corp. Taxes		38,343.79
Added and Omitted Taxes		208,380.22
Total Taxes Levied - ABSTRACT		22,945,347.67
Total Taxes Billed		22,926,173.16
1977 TAXES COLLECTED		22,363,861.68
1977 Taxes Cancelled, Abated or Adjusted		138,440.20
Transfer to Tax Title Liens or Foreclosed		23,281.88
Balance Outstanding Dec. 31, 1977		400,589.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		487,763.46
Collected in 1977		473,186.92
Cancelled, Abated or Adjusted 1977		1,188.10
Transfers to Tax Title Liens or Foreclosed		2,599.41
Balance December 31, 1977		10,789.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		116,321.59
Transfer From Taxes		26,013.58
Redeemed in 1977		32,335.95
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		109,999.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		302,500.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		302,500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,637,001.55
Taxes Receivable		411,378.43
Tax Title Liens		109,999.22
Foreclosed Property		302,500.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		40,033.15
Other Receivables		128,226.73
Total		4,629,139.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,510,953.29
Reserves for Receivables		952,104.38
Surplus Dec. 31, 1977		1,166,081.41
Total		4,629,139.08

1324

Population 1970 395
Population 1977 390
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.22
State Equalized Tax Rate 3.89

LOCH ARBOUR VILLAGE – MONMOUTH CO.

Form of Government:
Village Board of Trustees
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	639.46	Gross Debt	3.83
Net Debt	153.85	Net Debt	.92
Debt Service	18.75	Tax Levy Collected	92.99
Total Tax Levy	683.34	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	504.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,344.00
Assessment of Taxes	750.00
Collection of Taxes	1,973.00
Planning, Housing & Development	2,230.00
Human Resources	
Elections	
General Administration (other)	29,236.51
JUDICIARY	
Municipal Courts	3,504.00
PUBLIC SAFETY	
Fire Protection	4,676.96
Police Protection	39,001.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,068.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	5,765.00
Sewers and Sewage Processing	15,000.00
Garbage and Trash Disposal	15,666.80
Public Buildings and Grounds	250.00
Other Public Works	500.00
HEALTH and WELFARE	
Health Services Except Environmental	847.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	50.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	17,762.53
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,050.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,045.48
MUNICIPAL FUNCTIONS TOTAL	162,720.28
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	2,312.50
DEFERRED CHARGES	4,888.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	176,149.06
RESERVE FOR UNCOLLECTED TAXES	21,709.02
EXPENDITURES TOTAL	372,779.54

REVENUES-REALIZED	
1977 Property Taxes Collected	247,809.24
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	11,390.52
Business Personalty Replacement Taxes	4,101.43
Taxes from Public Utilities	11,155.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,630.76
Federal Aid Revenues	12,740.68
State and Local Fiscal Assistance Act Utilized	6,248.00
Sale of Acquired Property	
Other Miscellaneous Revenues	47,236.73
Total	343,312.37
Prior Years Surplus Appropriated	37,000.00
REVENUES TOTAL	380,312.37
Reserve For Uncollected Taxes	21,709.02

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	189,388	
Self-liquidating		
Other	60,000	60,000
Total	249,388	60,000

ISSUED AND OUTSTANDING	
School	189,388.44
Self-Liquidating	
Other	60,000.00
Total	249,388.44
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,516,539.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7	3.22	115,800.00
2	Residential	119	85.14	3,065,050.00
3	Farm			
4a	Commercial	6	10.70	385,100.00
4b	Industrial			
4c	Apartments	1	.94	34,000.00
Total		133		3,599,950.00

Land Area .10 Sq. Miles

Net Valuation Taxable-Municipal	3,651,535
Net Valuation Taxable-County	6,634,168
State Equalized Valuation	6,737,971
State Equalization Ratio	53.84

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.96	132,863.01
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	41,827.35
County Library Taxes	.02	1,458.70
Local Municipal Purpose Taxes	1.29	87,450.00
Veteran & Senior Citizen Taxes		2,490.00
Total Taxes for Rate Computation	3.89	266,089.06
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,903.02
Total Taxes Levied - ABSTRACT		266,502.08
Total Taxes Billed		266,502.08
1977 TAXES COLLECTED		247,809.24
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		18,692.84

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	11,390.52
Collected in 1977	11,390.52
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	183,636.17
Taxes Receivable	18,692.84
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	7,000.00
State and Federal Aid Receivable	2,111.85
Other Receivables	336.70
Total	211,777.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	111,555.43
Reserves for Receivables	19,029.54
Surplus Dec. 31, 1977	81,192.59
Total	211,777.56

1977/3000

0231

Population 1970	25,285
Population 1977	24,551
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 4.57

State Equalized Tax Rate 2.76

LODI BOROUGH — BERGEN COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	515.64	Gross Debt	4.32
Net Debt	291.77	Net Debt	2.45
Debt Service	18.83	Tax Levy Collected	96.48
Total Tax Levy	350.71	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	211.53		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	56,253.00
Municipal Clerk	
Financial Administration	40,002.00
Assessment of Taxes	29,550.00
Collection of Taxes	23,779.00
Planning, Housing & Development	14,890.00
Human Resources	
Elections	6,435.00
General Administration (other)	256,476.00
JUDICIARY	
Municipal Courts	44,969.00
PUBLIC SAFETY	
Fire Protection	51,400.00
Police Protection	796,300.00
Civil Defense & Disaster Control	2,300.00
Environmental Inspection & Control	113,120.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	306,466.00
Sewers and Sewage Processing	253,859.38
Garbage and Trash Disposal	276,120.00
Public Buildings and Grounds	234,987.00
Other Public Works	11,000.00
HEALTH and WELFARE	
Health Services Except Environmental	10,569.00
Welfare-Public Assistance	53,054.00
Hospitals, Clinics, First Aid	27,733.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,522.00
Land Reclamation & Conservation	
Other Recreational Services	55,537.00
EDUCATION (excluding schools)	
Libraries	95,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	300,500.00
Employee Fringe Benefits	150,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	947,946.88
MUNICIPAL FUNCTIONS TOTAL	4,174,768.26
CAPITAL IMPROVEMENTS *MEMO*	99,588.50
DEBT SERVICE	
Principal Payments	257,500.00
Interest Payments	204,724.37
DEFERRED CHARGES	168,634.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 6,246,350.87
RESERVE FOR UNCOLLECTED TAXES	387,767.78
EXPENDITURES TOTAL	+ 11,439,745.62

REVENUES-REALIZED

1977 Property Taxes Collected		8,295,925.20
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		293,059.29
Business Personalty Replacement Taxes		363,124.74
Taxes from Public Utilities		490,852.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		177,139.88
Federal Aid Revenues		906,934.85
State and Local Fiscal Assistance Act Utilized		213,351.21
Sale of Acquired Property		
Other Miscellaneous Revenues		317,282.73
	Total	11,057,670.69
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	11,507,670.69
Reserve For Uncollected Taxes		387,767.78
CAPITAL OUTLAY	TOTAL	792,294.71
Public Enterprises		26,823.46
Recreation—Culture		438,491.53
Public Works		131,344.47
Buildings and Grounds		195,635.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,518,000	
Self-liquidating	788,500	788,500
Other	7,352,996	6,374,807
Total	12,659,496	7,163,307

ISSUED AND OUTSTANDING	
School	4,518,000.00
Self-Liquidating	461,000.00
Other	5,059,000.00
Total	10,038,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	292,866,718.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	364	2.14	3,971,700.00
2	Residential	4044	57.31	106,519,400.00
3	Farm			
4a	Commercial	270	13.45	24,997,000.00
4b	Industrial	115	13.15	24,438,000.00
4c	Apartments	87	13.95	25,929,100.00
Total		4880		185,855,200.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	187,454,817
Net Valuation Taxable-County	304,604,336
State Equalized Valuation	309,162,758
State Equalization Ratio	60.43

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	5,097,657.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	1,148,693.37
County Library Taxes		
Local Municipal Purpose Taxes	.75	2,316,597.50
Veteran & Senior Citizen Taxes		193,340.00
Total Taxes for Rate Computation	2.76	+8,756,288.37
Special District Taxes		
Bank Corp. Taxes		15,498.01
Added and Omitted Taxes		31,843.93
Total Taxes Levied - ABSTRACT		8,610,290.31
Total Taxes Billed		8,598,529.07
1977 TAXES COLLECTED		8,295,925.20
1977 Taxes Cancelled, Abated or Adjusted		18,785.45
Transfer to Tax Title Liens or Foreclosed		37,140.93
Balance Outstanding Dec. 31, 1977		246,677.49

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	356,954.07
Collected in 1977	280,508.67
Cancelled, Abated or Adjusted 1977	54,491.43
Transfers to Tax Title Liens or Foreclosed	19,404.21
Balance December 31, 1977	2,549.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	43,808.05
Transfer From Taxes	59,175.54
Redeemed in 1977	12,550.62
Cancelled, Abated or Adjusted (1977)	52.94
Transfers to Foreclosed Property	
Balance December 31, 1977	90,380.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	18,247.50
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	18,247.50

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,059,074.20
Taxes Receivable	249,227.25
Tax Title Liens	90,380.03
Foreclosed Property	18,247.50
Emergencies & Other Deferred Charges	162,795.99
State and Federal Aid Receivable	16,019.05
Other Receivables	77,403.29
Total	1,673,147.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	368,432.09
Reserves for Receivables	435,258.07
Surplus Dec. 31, 1977	869,457.15
Total	1,673,147.31

1977/3000

+ Offset by $3,488 Unbudgeted State School Aid

0809

Population 1970 1,845
Population 1977 1,869
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 1.64

LOGAN TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	36.92	Gross Debt	.16
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	97.51
Total Tax Levy	471.84	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	268.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,675.00
Municipal Clerk	10,000.00
Financial Administration	8,860.00
Assessment of Taxes	29,350.00
Collection of Taxes	5,930.00
Planning, Housing & Development	14,858.50
Human Resources	
Elections	700.00
General Administration (other)	40,740.00
JUDICIARY	
Municipal Courts	18,045.00
PUBLIC SAFETY	
Fire Protection	34,000.00
Police Protection	95,924.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	39,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	33,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	30,300.00
Public Buildings and Grounds	8,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	621.00
Welfare-Public Assistance	1,187.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,400.00
Land Reclamation & Conservation	700.00
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	12,804.00
MUNICIPAL FUNCTIONS TOTAL	409,394.50
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	798,000.25
RESERVE FOR UNCOLLECTED TAXES	89,440.80
EXPENDITURES TOTAL	1,299,835.55

REVENUES-REALIZED		
1977 Property Taxes Collected		859,773.55
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,664.64
Business Personalty Replacement Taxes		66,547.54
Taxes from Public Utilities		150,375.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,310.72
Federal Aid Revenues		14,846.45
State and Local Fiscal Assistance Act Utilized		19,956.00
Sale of Acquired Property		
Other Miscellaneous Revenues		116,111.08
	Total	1,290,585.50
Prior Years Surplus Appropriated		101,791.27
REVENUES	TOTAL	1,392,376.77
Reserve For Uncollected Taxes		89,440.80
CAPITAL OUTLAY	TOTAL	17,596.22
Public Enterprises		
Recreation—Culture		200.00
Public Works		17,396.22
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	69,000	
Self-liquidating		
Other		
Total	69,000	

ISSUED AND OUTSTANDING	
School	69,000.00
Self-Liquidating	
Other	
Total	69,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,767,574.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	776	19.62	3,868,100.00
2	Residential	500	26.03	5,132,300.00
3	Farm	244	12.07	2,378,600.00
4a	Commercial	51	11.69	2,304,600.00
4b	Industrial	4	30.60	6,033,055.00
4c	Apartments			
Total		1575		19,716,655.00

Land Area 23.42 Sq. Miles

Net Valuation Taxable-Municipal	19,982,898
Net Valuation Taxable-County	47,488,790
State Equalized Valuation	51,345,715
State Equalization Ratio	38.60

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.00	519,006.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	275,585.23
County Library Taxes	.01	3,408.52
Local Municipal Purpose Taxes	.10	49,957.50
Veteran & Senior Citizen Taxes		17,780.00
Total Taxes for Rate Computation	1.64	865,737.75
Special District Taxes		
Bank Corp. Taxes		447.96
Added and Omitted Taxes		33,462.09
Total Taxes Levied - ABSTRACT		881,867.80
Total Taxes Billed		881,686.44
1977 TAXES COLLECTED		859,773.55
1977 Taxes Cancelled, Abated or Adjusted		1,478.27
Transfer to Tax Title Liens or Foreclosed		694.75
Balance Outstanding Dec. 31, 1977		19,739.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		57,032.81
Collected in 1977		50,664.64
Cancelled, Abated or Adjusted 1977		803.94
Transfers to Tax Title Liens or Foreclosed		1,476.40
Balance December 31, 1977		4,087.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,161.34
Transfer From Taxes		2,399.01
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,560.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		6,755.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		6,755.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	492,087.26
Taxes Receivable	23,827.70
Tax Title Liens	3,560.35
Foreclosed Property	6,755.00
Emergencies & Other Deferred Charges	33,000.00
State and Federal Aid Receivable	17,001.01
Other Receivables	652.50
Total	576,883.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	280,301.50
Reserves for Receivables	34,795.55
Surplus Dec. 31, 1977	261,786.77
Total	576,883.82

1517

Population 1970 2,925
Population 1977 4,134
S & P Rating
Moody Rating BA

General Tax Rate Per $100. 2.65
State Equalized Tax Rate 1.24

LONG BEACH TOWNSHIP — OCEAN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	536.45	Gross Debt	.62
Net Debt	158.81	Net Debt	.18
Debt Service	36.30	Tax Levy Collected	95.38
Total Tax Levy	1,155.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	620.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	39,000.00
Financial Administration	19,180.00
Assessment of Taxes	34,500.00
Collection of Taxes	62,500.00
Planning, Housing & Development	35,650.00
Human Resources	3,000.00
Elections	1,000.00
General Administration (other)	166,986.00
JUDICIARY	
Municipal Courts	20,000.00
PUBLIC SAFETY	
Fire Protection	50,722.00
Police Protection	561,108.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	30,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	341,019.06
Sewers and Sewage Processing	
Garbage and Trash Disposal	146,500.00
Public Buildings and Grounds	34,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,300.00
Welfare-Public Assistance	3,800.00
Hospitals, Clinics, First Aid	10,500.00
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	241,207.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	200.00
Other Recreational Services	13,000.00
EDUCATION (excluding schools)	
Libraries	750.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	119,170.94
Employee Fringe Benefits	39,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	79,095.00
MUNICIPAL FUNCTIONS TOTAL	2,069,338.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	132,000.00
Interest Payments	18,061.50
DEFERRED CHARGES	36,216.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,590,904.60
RESERVE FOR UNCOLLECTED TAXES	310,700.00
EXPENDITURES TOTAL	6,157,220.10

REVENUES-REALIZED	
1977 Property Taxes Collected	4,553,468.83
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	263,848.73
Business Personalty Replacement Taxes	26,800.41
Taxes from Public Utilities	336,684.82
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,913.21
Federal Aid Revenues	74,318.72
State and Local Fiscal Assistance Act Utilized	94,772.06
Sale of Acquired Property	
Other Miscellaneous Revenues	565,515.34
Total	5,939,322.12
Prior Years Surplus Appropriated	350,000.00
REVENUES TOTAL	6,289,322.12
Reserve For Uncollected Taxes	310,700.00
CAPITAL OUTLAY TOTAL	27,310.94
Public Enterprises	
Recreation—Culture	14,560.00
Public Works	
Buildings and Grounds	12,750.94
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,561,198	
Self-liquidating	106,500	106,500
Other	550,000	550,000
Total	2,217,698	656,500

ISSUED AND OUTSTANDING	
School	1,561,198.07
Self-Liquidating	78,000.00
Other	360,000.00
Total	1,999,198.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	358,789,709.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	806	7.60	13,604,650.00
2	Residential	5752	85.94	153,805,880.00
3	Farm			
4a	Commercial	155	5.55	9,927,090.00
4b	Industrial			
4c	Apartments	37	.91	1,636,410.00
Total		6750		178,974,030.00

Land Area 4.30 Sq. Miles

Net Valuation Taxable-Municipal	179,789,333
Net Valuation Taxable-County	360,414,682
State Equalized Valuation	383,565,581
State Equalization Ratio	46.76

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		1.17
Local District School Taxes	.17	669,045.36
Regional & Consolidated School Tax	.32	1,241,667.33
School Taxes in Municipal Budget		
County Taxes	.42	1,608,038.69
County Library Taxes	.02	72,153.22
Local Municipal Purpose Taxes	.30	1,168,600.00
Veteran & Senior Citizen Taxes		63,740.00
Total Taxes for Rate Computation	1.23	4,823,244.60
Special District Taxes		
Bank Corp. Taxes		574.88
Added and Omitted Taxes		14,745.09
Total Taxes Levied - ABSTRACT		4,774,824.57
Total Taxes Billed		4,774,249.69
1977 TAXES COLLECTED		4,553,468.83
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		220,780.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		320,885.74
Collected in 1977		260,320.36
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		60,565.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,306.19
Transfer From Taxes		
Redeemed in 1977		3,528.36
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		8,777.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		5,400.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,400.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,057,058.12
Taxes Receivable	281,346.24
Tax Title Liens	8,777.83
Foreclosed Property	5,400.00
Emergencies & Other Deferred Charges	62,680.00
State and Federal Aid Receivable	19,090.00
Other Receivables	175,294.82
Total	2,609,647.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,566,136.28
Reserves for Receivables	365,976.27
Surplus Dec. 31, 1977	677,534.46
Total	2,609,647.01

1977/3000

1325

Population 1970 31,880
Population 1977 31,419
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 3.69

LONG BRANCH CITY — MONMOUTH COUNTY

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	403.21
Net Debt	197.64
Debt Service	39.42
Total Tax Levy	379.27
Municipal Expenditures	290.91

PER CENT:

Gross Debt	4.20
Net Debt	2.06
Tax Levy Collected	92.00
Tax Levy Cancelled, Abated or Adjusted	.77

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	32,050.00
Municipal Clerk	50,965.00
Financial Administration	72,080.00
Assessment of Taxes	25,229.00
Collection of Taxes	33,850.00
Planning, Housing & Development	54,009.78
Human Resources	652,936.00
Elections	
General Administration (other)	349,528.00
JUDICIARY	
Municipal Courts	42,600.00
PUBLIC SAFETY	
Fire Protection	409,165.00
Police Protection	1,049,201.00
Civil Defense & Disaster Control	4,650.00
Environmental Inspection & Control	42,950.00
Other Public Safety	200.00
PUBLIC WORKS	
Streets and Drainage	558,525.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	224,765.00
Public Buildings and Grounds	183,885.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	104,247.50
Welfare-Public Assistance	43,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,100.00
Other Welfare Services	1,900.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	95,300.00
Land Reclamation & Conservation	152,580.00
Other Recreational Services	113,675.00
EDUCATION (excluding schools)	
Libraries	160,155.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	445,500.00
Employee Fringe Benefits	628,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,091,034.00
MUNICIPAL FUNCTIONS TOTAL	6,631,530.28
CAPITAL IMPROVEMENTS *MEMO*	21,000.00
DEBT SERVICE	
Principal Payments	666,000.00
Interest Payments	572,580.75
TYPE I SCHL DEBT *MEMO	539,315.25
DEFERRED CHARGES	21,548.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,143,236.51
RESERVE FOR UNCOLLECTED TAXES	1,248,286.38
EXPENDITURES TOTAL	17,283,182.04

REVENUES-REALIZED

1977 Property Taxes Collected		10,934,686.70
1977 Payments in Lieu of Taxes		8,078.20
Delinquent Tax & Lien Collections		830,192.14
Business Personalty Replacement Taxes		245,225.73
Taxes from Public Utilities		1,040,992.49
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,411,395.40
Federal Aid Revenues		1,058,811.78
State and Local Fiscal Assistance Act Utilized		253,736.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,025,327.53
	Total	16,808,445.97
Prior Years Surplus Appropriated		
REVENUES	TOTAL	16,808,445.97
Reserve For Uncollected Taxes		1,248,286.38
CAPITAL OUTLAY	TOTAL	777,536.97
Public Enterprises		
Recreation—Culture		258,334.36
Public Works		221,207.12
Buildings and Grounds		226,193.99
Library and Education		71,801.50
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,994,391	
Self-liquidating		
Other	6,673,972	6,209,719
Total	12,668,363	6,209,719

ISSUED AND OUTSTANDING	
School	4,308,000.00
Self-Liquidating	
Other	5,817,000.00
Total	10,125,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	301,400,991.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	705	2.46	7,575,650.00
2	Residential	5948	65.82	202,896,000.00
3	Farm	4	.05	129,400.00
4a	Commercial	511	16.10	49,631,800.00
4b	Industrial	11	1.04	3,196,700.00
4c	Apartments	212	14.54	44,809,000.00
Total		7391		308,238,550.00

Land Area 5.10 Sq. Miles

Net Valuation Taxable-Municipal	314,065,434
Net Valuation Taxable-County	310,626,303
State Equalized Valuation	321,129,501
State Equalization Ratio	97.82

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	↓	
Local District School Taxes	1.85	5,928,845.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	284,465.25
County Taxes	.60	1,929,925.76
County Library Taxes		
Local Municipal Purpose Taxes	1.15	3,703,700.00
Veteran & Senior Citizen Taxes		191,170.00
Total Taxes for Rate Computation	3.69	12,038,106.51
Special District Taxes		
Bank Corp. Taxes		31,037.41
Added and Omitted Taxes		38,373.49
Total Taxes Levied - ABSTRACT		11,916,347.41
Total Taxes Billed		11,885,310.00
1977 TAXES COLLECTED		10,934,686.70
1977 Taxes Cancelled, Abated or Adjusted		91,829.60
Transfer to Tax Title Liens or Foreclosed		211,922.74
Balance Outstanding Dec. 31, 1977		646,870.96

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	1,115,873.51
Collected in 1977	685,010.35
Cancelled, Abated or Adjusted 1977	89,833.29
Transfers to Tax Title Liens or Foreclosed	183,517.21
Balance December 31, 1977	157,512.66

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	196,267.47
Transfer From Taxes	424,223.40
Redeemed in 1977	145,181.79
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	13,196.95
Balance December 31, 1977	462,112.13

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	402,628.05
Transfers From Taxes or Liens	13,196.95
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	415,825.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	3,749,390.00
Taxes Receivable	804,363.62
Tax Title Liens	462,112.13
Foreclosed Property	415,825.00
Emergencies & Other Deferred Charges	6,278.00
State and Federal Aid Receivable	150,436.17
Other Receivables	263,045.36
Total	5,851,470.28

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	2,530,023.06
Reserves for Receivables	1,962,519.11
Surplus Dec. 31, 1977	1,358,928.11
Total	5,851,470.28

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0115

Population 1970 1,225
Population 1977 1,646
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.15
State Equalized Tax Rate 1.74

LONGPORT BOROUGH — ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	482.99	Gross Debt	1.28
Net Debt	426.49	Net Debt	1.13
Debt Service	61.61	Tax Levy Collected	95.78
Total Tax Levy	762.41	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	595.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	13,126.00
Financial Administration	14,320.00
Assessment of Taxes	10,870.00
Collection of Taxes	5,655.00
Planning, Housing & Development	1,186.00
Human Resources	
Elections	700.00
General Administration (other)	60,600.00
JUDICIARY	
Municipal Courts	7,392.00
PUBLIC SAFETY	
Fire Protection	14,150.00
Police Protection	174,159.14
Civil Defense & Disaster Control	1,679.50
Environmental Inspection & Control	11,520.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	88,578.94
Sewers and Sewage Processing	86,175.86
Garbage and Trash Disposal	18,700.00
Public Buildings and Grounds	7,000.00
Other Public Works	15,700.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	550.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	52,497.50
Parks, Playgrounds, Shade Trees	45,810.00
Land Reclamation & Conservation	
Other Recreational Services	7,644.80
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,720.00
Employee Fringe Benefits	25,830.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	28,340.50
MUNICIPAL FUNCTIONS TOTAL	755,905.24
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	41,408.00
DEFERRED CHARGES	7,919.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	678,915.78
RESERVE FOR UNCOLLECTED TAXES	114,233.09
EXPENDITURES TOTAL	1,658,381.67

REVENUES-REALIZED	
1977 Property Taxes Collected	1,201,438.28
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	113,966.13
Business Personalty Replacement Taxes	6,337.00
Taxes from Public Utilities	68,029.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,094.72
Federal Aid Revenues	25,957.11
State and Local Fiscal Assistance Act Utilized	17,566.94
Sale of Acquired Property	
Other Miscellaneous Revenues	219,234.44
Total	1,660,623.98
Prior Years Surplus Appropriated	50,000.00
REVENUES TOTAL	1,710,623.98
Reserve For Uncollected Taxes	114,233.09
CAPITAL OUTLAY TOTAL	39,422.80
Public Enterprises	
Recreation—Culture	
Public Works	39,422.80
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	795,000	702,000
Total	795,000	702,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	609,000.00
Total	609,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	62,047,722.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	5.04	2,918,400.00
2	Residential	1152	83.07	48,106,300.00
3	Farm			
4a	Commercial	16	4.09	2,368,200.00
4b	Industrial			
4c	Apartments	15	7.81	4,520,500.00
Total		1323		57,913,400.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	58,133,099
Net Valuation Taxable-County	63,587,892
State Equalized Valuation	71,655,989
State Equalization Ratio	81.07

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.15	106,754.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	565,487.73
County Library Taxes	.01	6,674.05
Local Municipal Purpose Taxes	.79	568,965.55
Veteran & Senior Citizen Taxes		21,320.00
Total Taxes for Rate Computation	1.74	1,269,201.33
Special District Taxes		
Bank Corp. Taxes		611.61
Added and Omitted Taxes		6,428.90
Total Taxes Levied - ABSTRACT		1,254,921.84
Total Taxes Billed		1,254,310.23
1977 TAXES COLLECTED		1,201,438.28
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		52,871.95

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	113,998.02
Collected in 1977	113,966.13
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	31.89
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	6,184.93
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	6,184.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	17,695.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	17,695.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	379,185.38
Taxes Receivable	52,903.64
Tax Title Liens	6,184.93
Foreclosed Property	17,695.00
Emergencies & Other Deferred Charges	26,265.50
State and Federal Aid Receivable	380.00
Other Receivables	4,177.86
Total	486,792.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	123,060.19
Reserves for Receivables	80,961.63
Surplus Dec. 31, 1977	282,770.69
Total	486,792.51

1977/3000

2115

Population 1970 3,145
Population 1977 4,216
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.41
State Equalized Tax Rate 2.43

LOPATCONG TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	415.39	Gross Debt	2.58
Net Debt	60.79	Net Debt	.38
Debt Service	15.62	Tax Levy Collected	96.56
Total Tax Levy	414.96	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	234.41		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,306.00
Assessment of Taxes	7,310.00
Collection of Taxes	9,740.00
Planning, Housing & Development	18,900.00
Human Resources	
Elections	1,500.00
General Administration (other)	89,810.00
JUDICIARY	
Municipal Courts	21,275.00
PUBLIC SAFETY	
Fire Protection	27,165.00
Police Protection	208,439.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	191,424.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	17,810.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,096.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,200.00
Land Reclamation & Conservation	750.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,388.80
Employee Fringe Benefits	16,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	31,380.00
MUNICIPAL FUNCTIONS TOTAL	710,844.30
CAPITAL IMPROVEMENTS *MEMO*	134,048.90
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	5,850.00
DEFERRED CHARGES	23,072.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,486,366.65
RESERVE FOR UNCOLLECTED TAXES	188,511.13
EXPENDITURES TOTAL	2,474,644.47

REVENUES-REALIZED

1977 Property Taxes Collected		1,686,263.61
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		127,103.10
Business Personalty Replacement Taxes		73,631.23
Taxes from Public Utilities		265,292.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		24,857.60
Federal Aid Revenues		31,380.00
State and Local Fiscal Assistance Act Utilized		69,048.90
Sale of Acquired Property		
Other Miscellaneous Revenues		108,094.84
	Total	2,385,671.54
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	2,735,671.54
Reserve For Uncollected Taxes		188,511.13
CAPITAL OUTLAY	TOTAL	95,419.25
Public Enterprises		
Recreation—Culture		
Public Works		85,419.25
Buildings and Grounds		10,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,220,000	
Self-liquidating	275,000	
Other	256,290	256,290
Total	1,751,290	256,290

ISSUED AND OUTSTANDING	
School	1,220,000.00
Self-Liquidating	248,000.00
Other	120,000.00
Total	1,588,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	67,846,714.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	291	3.31	1,667,920.00
2	Residential	1334	63.93	32,257,721.00
3	Farm	106	3.96	1,996,002.00
4a	Commercial	64	13.00	6,561,042.00
4b	Industrial	13	5.17	2,608,542.00
4c	Apartments	1	10.64	5,366,299.00
Total		1809		50,457,526.00

Land Area 6.90 Sq. Miles

Net Valuation Taxable-Municipal	51,098,614
Net Valuation Taxable-County	73,864,087
State Equalized Valuation	71,403,445
State Equalization Ratio	71.33

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.47	
Local District School Taxes		1,054,060.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	415,800.08
County Library Taxes	.02	16,506.57
Local Municipal Purpose Taxes	.36	255,111.31
Veteran & Senior Citizen Taxes		47,600.00
Total Taxes for Rate Computation	2.43	1,789,077.96
Special District Taxes		
Bank Corp. Taxes		4,147.86
Added and Omitted Taxes		3,846.18
Total Taxes Levied - ABSTRACT		1,749,472.00
Total Taxes Billed		1,746,358.76
1977 TAXES COLLECTED		1,686,263.61
1977 Taxes Cancelled, Abated or Adjusted		596.02
Transfer to Tax Title Liens or Foreclosed		4,122.91
Balance Outstanding Dec. 31, 1977		55,376.22

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	133,194.85
Collected in 1977	123,030.22
Cancelled, Abated or Adjusted 1977	5.57
Transfers to Tax Title Liens or Foreclosed	3,510.85
Balance December 31, 1977	6,648.21

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	9,448.85
Transfer From Taxes	7,995.79
Redeemed in 1977	4,072.88
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	13,371.76

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	4,505.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	4,505.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,124,591.05
Taxes Receivable	62,024.43
Tax Title Liens	13,371.76
Foreclosed Property	4,505.00
Emergencies & Other Deferred Charges	3,658.80
State and Federal Aid Receivable	15,000.00
Other Receivables	1,398.36
Total	1,224,549.40

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	725,496.66
Reserves for Receivables	81,299.55
Surplus Dec. 31, 1977	417,753.19
Total	1,224,549.40

0505

Population 1970 10,170
Population 1977 15,899
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100. 2.38
State Equalized Tax Rate 2.42

LOWER TOWNSHIP – CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	263.39	Gross Debt	1.85
Net Debt	91.72	Net Debt	.65
Debt Service	4.98	Tax Levy Collected	92.33
Total Tax Levy	392.32	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	177.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	48,889.46
Assessment of Taxes	40,642.36
Collection of Taxes	77,597.17
Planning, Housing & Development	19,765.98
Human Resources	
Elections	3,831.79
General Administration (other)	270,843.81
JUDICIARY	
Municipal Courts	16,712.46
PUBLIC SAFETY	
Fire Protection	8,700.00
Police Protection	548,222.00
Civil Defense & Disaster Control	2,570.32
Environmental Inspection & Control	67,656.63
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	248,404.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	207,232.30
Public Buildings and Grounds	73,536.45
Other Public Works	38,000.00
HEALTH and WELFARE	
Health Services Except Environmental	10,388.71
Welfare-Public Assistance	9,703.55
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	6,375.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	59,378.37
Land Reclamation & Conservation	5,153.22
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	99,500.00
Employee Fringe Benefits	49,001.42
Other Statutory Expenditures	
CETA And Other Public Employment Programs	58,434.35
MUNICIPAL FUNCTIONS TOTAL	1,971,039.78
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	64,202.30
DEFERRED CHARGES	47,824.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,133,060.45
RESERVE FOR UNCOLLECTED TAXES	730,347.05
EXPENDITURES TOTAL	7,961,474.41

REVENUES REALIZED	
1977 Property Taxes Collected	5,752,665.16
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	672,716.36
Business Personalty Replacement Taxes	149,040.45
Taxes from Public Utilities	405,986.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	97,741.20
Federal Aid Revenues	58,434.35
State and Local Fiscal Assistance Act Utilized	80,875.00
Sale of Acquired Property	
Other Miscellaneous Revenues	423,937.45
Total	7,641,396.58
Prior Years Surplus Appropriated	445,000.00
REVENUES TOTAL	8,086,396.58
Reserve For Uncollected Taxes	730,347.05
CAPITAL OUTLAY TOTAL	41,229.16
Public Enterprises	
Recreation—Culture	3,478.03
Public Works	4,582.97
Buildings and Grounds	33,168.16
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,671,676	
Self-liquidating		
Other	1,515,907	1,458,222
Total	4,187,583	1,458,222

ISSUED AND OUTSTANDING	
School	2,667,676.26
Self-Liquidating	
Other	1,358,500.00
Total	4,026,176.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	225,883,293.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2400	8.31	20,748,090.00
2	Residential	8507	76.30	190,424,990.00
3	Farm	218	1.40	3,507,800.00
4a	Commercial	333	10.67	26,638,050.00
4b	Industrial	13	2.25	5,624,050.00
4c	Apartments	3	1.05	2,632,550.00
Total		11474		249,575,530.00

Land Area 29.81 Sq. Miles

Net Valuation Taxable-Municipal	252,858,989
Net Valuation Taxable-County	241,358,924
State Equalized Valuation	249,219,352
State Equalization Ratio	101.48

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.78	1,951,524.13
Regional & Consolidated School Tax	.74	1,832,995.41
School Taxes in Municipal Budget		
County Taxes	.47	1,175,616.54
County Library Taxes	.02	59,504.37
Local Municipal Purpose Taxes	.40	995,417.54
Veteran & Senior Citizen Taxes		294,655.33
Total Taxes for Rate Computation	2.41	6,309,713.32
Special District Taxes		113,420.00
Bank Corp. Taxes		7,146.45
Added and Omitted Taxes		101,877.46
Total Taxes Levied - ABSTRACT		6,237,501.90
Total Taxes Billed		6,230,355.45
1977 TAXES COLLECTED		5,752,665.16
1977 Taxes Cancelled, Abated or Adjusted		13,146.82
Transfer to Tax Title Liens or Foreclosed		64,865.43
Balance Outstanding Dec. 31, 1977		399,678.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		539,544.48
Collected in 1977		520,392.71
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		18,721.77
Balance December 31, 1977		430.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		193,610.16
Transfer From Taxes		86,099.22
Redeemed in 1977		152,323.65
Cancelled, Abated or Adjusted (1977)		20,245.35
Transfers to Foreclosed Property		
Balance December 31, 1977		107,140.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		51,485.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		51,485.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,381,876.00
Taxes Receivable		400,108.04
Tax Title Liens		107,140.38
Foreclosed Property		51,485.00
Emergencies & Other Deferred Charges		66,000.00
State and Federal Aid Receivable		870.00
Other Receivables		6,467.62
Total		2,013,947.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		497,889.79
Reserves for Receivables		560,326.04
Surplus Dec. 31, 1977		955,731.21
Total		2,013,947.04

1704

Population 1970 1,405
Population 1977 1,466
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.12
State Equalized Tax Rate .85

LOWER ALLOWAYS CREEK – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 191.64
Municipal Expenditures 1,520.39

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 89.89
Tax Levy Cancelled, Abated or Adjusted 1.07

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,400.00
Assessment of Taxes	6,400.00
Collection of Taxes	11,800.00
Planning, Housing & Development	30,840.00
Human Resources	
Elections	
General Administration (other)	153,500.00
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	80,000.00
Police Protection	189,500.00
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	18,925.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	516,218.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	38,200.00
Public Buildings and Grounds	145,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,390.00
Welfare-Public Assistance	5,540.00
Hospitals, Clinics, First Aid	150,000.00
Animal, Insect, & Rodent Control	25,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	5,000.00
Parks, Playgrounds, Shade Trees	9,200.00
Land Reclamation & Conservation	
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	6,300.00
Other Educational Services	696,607.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,900.00
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,476.00
MUNICIPAL FUNCTIONS TOTAL	2,190,896.00
CAPITAL IMPROVEMENTS *MEMO*	700,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	501.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	216,581.85
RESERVE FOR UNCOLLECTED TAXES	37,500.00
EXPENDITURES TOTAL	2,445,479.51

REVENUES-REALIZED	
1977 Property Taxes Collected	252,234.73
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	16,399.39
Business Personalty Replacement Taxes	14,890.67
Taxes from Public Utilities	7,299,062.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	6,476.00
State and Local Fiscal Assistance Act Utilized	39,218.00
Sale of Acquired Property	
Other Miscellaneous Revenues	855,309.26
Total	8,483,590.08
Prior Years Surplus Appropriated	
REVENUES TOTAL	8,483,590.08
Reserve For Uncollected Taxes	37,500.00
CAPITAL OUTLAY TOTAL	483,864.58
Public Enterprises	
Recreation—Culture	69,858.91
Public Works	391,037.27
Buildings and Grounds	22,968.40
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		23,599,220.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	313	6.86	1,292,900.00
2	Residential	361	35.32	6,658,750.00
3	Farm	421	28.35	5,345,600.00
4a	Commercial	12	1.43	270,400.00
4b	Industrial	1	28.04	5,286,500.00
4c	Apartments			
Total		1108		18,854,150.00

Land Area 47.70 Sq. Miles

Net Valuation Taxable-Municipal	19,427,148
Net Valuation Taxable-County	25,287,345
State Equalized Valuation	25,374,563
State Equalization Ratio	76.02

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.85	216,581.85
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		16,450.00
Total Taxes for Rate Computation	.85	233,031.85
Special District Taxes		
Bank Corp. Taxes		2,860.09
Added and Omitted Taxes		61,505.21
Total Taxes Levied - ABSTRACT		280,947.15
Total Taxes Billed		280,594.01
1977 TAXES COLLECTED		252,234.73
1977 Taxes Cancelled, Abated or Adjusted		2,994.28
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		25,365.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		16,954.84
Collected in 1977		16,399.39
Cancelled, Abated or Adjusted 1977		506.98
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		48.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,155.13
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		2,155.13
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,550.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,550.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	17,759,481.48
Taxes Receivable	25,413.47
Tax Title Liens	
Foreclosed Property	7,550.00
Emergencies & Other Deferred Charges	21,216.05
State and Federal Aid Receivable	
Other Receivables	3,239.40
Total	17,816,900.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,099,023.26
Reserves for Receivables	36,202.87
Surplus Dec. 31, 1977	16,681,674.27
Total	17,816,900.40

1977/3000

0317

Population 1970 3,980
Population 1977 4,924
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.69
State Equalized Tax Rate 2.40

LUMBERTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	70.83	Gross Debt	.56
Net Debt		Net Debt	
Debt Service	22.92	Tax Levy Collected	94.74
Total Tax Levy	321.21	Tax Levy Cancelled, Abated or Adjusted	.69
Municipal Expenditures	229.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,210.00
Assessment of Taxes	10,650.00
Collection of Taxes	7,600.00
Planning, Housing & Development	22,200.00
Human Resources	
Elections	
General Administration (other)	152,800.00
JUDICIARY	
Municipal Courts	22,270.00
PUBLIC SAFETY	
Fire Protection	28,500.00
Police Protection	190,946.00
Civil Defense & Disaster Control	900.00
Environmental Inspection & Control	16,995.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	106,700.00
Sewers and Sewage Processing	500.00
Garbage and Trash Disposal	71,850.00
Public Buildings and Grounds	55,235.00
Other Public Works	9,690.00
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	4,635.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,550.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,149.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	42,754.00
MUNICIPAL FUNCTIONS TOTAL	835,134.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	109,700.00
Interest Payments	3,141.35
DEFERRED CHARGES	20,930.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,492,603.44
RESERVE FOR UNCOLLECTED TAXES	162,412.33
EXPENDITURES TOTAL	2,623,921.12

REVENUES-REALIZED		
1977 Property Taxes Collected		1,497,849.81
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		60,759.52
Business Personalty Replacement Taxes		90,982.00
Taxes from Public Utilities		586,368.53
Other Miscellaneous Tax Revenues		
State Aid Revenues		40,608.18
Federal Aid Revenues		42,951.16
State and Local Fiscal Assistance Act Utilized		80,070.50
Sale of Acquired Property		
Other Miscellaneous Revenues		117,124.10
	Total	2,516,713.80
Prior Years Surplus Appropriated		485,000.00
REVENUES	TOTAL	3,001,713.80
Reserve For Uncollected Taxes		162,412.33

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	348,767	
Self-liquidating		
Other		
Total	348,767	
ISSUED AND OUTSTANDING		
School		348,767.69
Self-Liquidating		
Other		
Total		348,767.69

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	62,217,893.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	121	1.83	920,874.00
2	Residential	989	53.67	27,031,500.00
3	Farm	199	7.66	3,855,820.00
4a	Commercial	106	34.64	17,446,600.00
4b	Industrial	6	2.21	1,115,600.00
4c	Apartments			
Total		1421		50,370,394.00

Land Area 13.34 Sq. Miles

Net Valuation Taxable-Municipal	57,466,778
Net Valuation Taxable-County	66,536,003
State Equalized Valuation	64,401,331
State Equalization Ratio	89.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.01	648,421.00
Regional & Consolidated School Tax	.64	414,233.21
School Taxes in Municipal Budget		
County Taxes	.63	407,137.64
County Library Taxes	.04	22,811.59
Local Municipal Purpose Taxes	.08	51,000.00
Veteran & Senior Citizen Taxes		27,300.00
Total Taxes for Rate Computation	2.40	1,570,903.44
Special District Taxes		
Bank Corp. Taxes		2,026.37
Added and Omitted Taxes		36,013.84
Total Taxes Levied - ABSTRACT		1,581,643.65
Total Taxes Billed		1,580,970.20
1977 TAXES COLLECTED		1,497,849.81
1977 Taxes Cancelled, Abated or Adjusted		10,880.44
Transfer to Tax Title Liens or Foreclosed		790.86
Balance Outstanding Dec. 31, 1977		71,449.09

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	60,233.12
Collected in 1977	48,715.09
Cancelled, Abated or Adjusted 1977	632.39
Transfers to Tax Title Liens or Foreclosed	10,880.44
Balance December 31, 1977	5.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	10,380.96
Transfer From Taxes	945.90
Redeemed in 1977	1,298.55
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	10,028.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	5,800.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	5,800.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,226,452.16
Taxes Receivable	71,454.29
Tax Title Liens	10,028.31
Foreclosed Property	5,800.00
Emergencies & Other Deferred Charges	10,329.00
State and Federal Aid Receivable	2,239.30
Other Receivables	498.42
Total	1,326,801.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	427,138.93
Reserves for Receivables	87,781.02
Surplus Dec. 31, 1977	811,881.53
Total	1,326,801.48

0232

Population 1970 22,770
Population 1977 21,068
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.57
State Equalized Tax Rate 1.65

LYNDHURST TOWNSHIP -- BERGEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	272.74
Net Debt	50.59
Debt Service	.27
Total Tax Levy	330.79
Municipal Expenditures	170.55

PER CENT:

Gross Debt	1.52
Net Debt	.28
Tax Levy Collected	97.68
Tax Levy Cancelled, Abated or Adjusted	.41

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	39,056.00
Financial Administration	10,000.00
Assessment of Taxes	81,018.00
Collection of Taxes	90,840.00
Planning, Housing & Development	12,299.00
Human Resources	
Elections	8,705.00
General Administration (other)	127,223.00
JUDICIARY	
Municipal Courts	40,695.00
PUBLIC SAFETY	
Fire Protection	128,147.00
Police Protection	1,044,604.00
Civil Defense & Disaster Control	13,020.00
Environmental Inspection & Control	35,280.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	391,340.00
Sewers and Sewage Processing	145,196.00
Garbage and Trash Disposal	270,000.00
Public Buildings and Grounds	44,720.00
Other Public Works	4,500.00
HEALTH and WELFARE	
Health Services Except Environmental	90,050.00
Welfare-Public Assistance	14,525.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	127,916.00
Land Reclamation & Conservation	
Other Recreational Services	36,700.00
EDUCATION (excluding schools)	
Libraries	88,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	238,253.00
Employee Fringe Benefits	62,154.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	253,026.00
MUNICIPAL FUNCTIONS TOTAL	3,397,267.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	5,601.10
DEFERRED CHARGES	53,117.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,345,129.23
RESERVE FOR UNCOLLECTED TAXES	137,179.06
EXPENDITURES TOTAL	8,938,293.39

REVENUES-REALIZED

1977 Property Taxes Collected	6,818,883.47
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	70,395.50
Business Personalty Replacement Taxes	471,525.04
Taxes from Public Utilities	467,954.69
Other Miscellaneous Tax Revenues	
State Aid Revenues	156,736.80
Federal Aid Revenues	243,353.21
State and Local Fiscal Assistance Act Utilized	224,562.01
Sale of Acquired Property	
Other Miscellaneous Revenues	273,502.24
Total	8,726,912.96
Prior Years Surplus Appropriated	286,607.36
REVENUES TOTAL	9,013,520.32
Reserve For Uncollected Taxes	137,179.06
CAPITAL OUTLAY TOTAL	237,683.42
Public Enterprises	12,919.55
Recreation—Culture	
Public Works	189,637.99
Buildings and Grounds	35,125.88
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	4,630,889	
Other	1,115,170	1,065,879
Total	5,746,060	1,065,879

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	815,000.00
Total	815,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	378,101,377.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	218	7.35	19,401,550.00
2	Residential	4755	56.83	149,933,600.00
3	Farm			
4a	Commercial	310	8.86	23,367,500.00
4b	Industrial	98	24.54	64,744,700.00
4c	Apartments	46	2.41	6,363,800.00
Total		5427		263,811,150.00

Land Area 4.70 Sq. Miles

Net Valuation Taxable-Municipal	265,388,661
Net Valuation Taxable-County	397,976,864
State Equalized Valuation	412,003,242
State Equalization Ratio	64.29

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	.93	3,848,682.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,496,447.23
County Library Taxes		
Local Municipal Purpose Taxes	.35	1,455,271.21
Veteran & Senior Citizen Taxes		211,100.00
Total Taxes for Rate Computation	1.64	7,011,500.44
Special District Taxes		
Bank Corp. Taxes		14,845.36
Added and Omitted Taxes		153,825.46
Total Taxes Levied - ABSTRACT		6,969,071.26
Total Taxes Billed		6,980,553.81
1977 TAXES COLLECTED		6,818,883.47
1977 Taxes Cancelled, Abated or Adjusted		28,463.88
Transfer to Tax Title Liens or Foreclosed		2,359.50
Balance Outstanding Dec. 31, 1977		130,846.96

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	319,096.14
Collected in 1977	70,395.50
Cancelled, Abated or Adjusted 1977	90,575.09
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	158,125.55

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	13,615.53
Transfer From Taxes	2,359.50
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	15,975.03

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	3,159,600.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	3,159,600.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	420,011.72
Taxes Receivable	288,972.51
Tax Title Liens	15,975.03
Foreclosed Property	3,159,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	3,878.09
Other Receivables	65.57
Total	3,888,502.92

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	326,260.24
Reserves for Receivables	3,464,612.54
Surplus Dec. 31, 1977	97,630.14
Total	3,888,502.92

1977/3000

1417

Population 1970 16,730
Population 1977 16,192
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.87
State Equalized Tax Rate 3.24

MADISON BOROUGH -- MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	503.49	Gross Debt	3.15
Net Debt	227.74	Net Debt	1.43
Debt Service	21.95	Tax Levy Collected	98.12
Total Tax Levy	553.65	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	292.20		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	8,785,108.77
Financial Administration	8,600.00	1977 Payments in Lieu of Taxes	360,000.00
Assessment of Taxes	41,345.00	Delinquent Tax & Lien Collections	147,609.06
Collection of Taxes	22,640.01	Business Personalty Replacement Taxes	169,544.00
Planning, Housing & Development	37,279.32	Taxes from Public Utilities	262,297.27
Human Resources		Other Miscellaneous Tax Revenues	
Elections	3,700.00	State Aid Revenues	190,127.37
General Administration (other)	329,218.44	Federal Aid Revenues	47,522.04
JUDICIARY		State and Local Fiscal Assistance Act Utilized	182,900.40
Municipal Courts	23,785.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	948,775.37
Fire Protection	257,020.00	Total	11,093,884.28
Police Protection	729,928.00	Prior Years Surplus Appropriated	626,000.00
Civil Defense & Disaster Control	2,625.00	REVENUES TOTAL	11,719,884.28
Environmental Inspection & Control	14,065.00	Reserve For Uncollected Taxes	615,129.40
Other Public Safety		CAPITAL OUTLAY TOTAL	533,814.45
PUBLIC WORKS			
Streets and Drainage	374,390.00	Public Enterprises	286,272.67
Sewers and Sewage Processing	226,780.00	Recreation—Culture	63.02
Garbage and Trash Disposal	257,000.00	Public Works	208,976.60
Public Buildings and Grounds	138,095.00	Buildings and Grounds	38,502.16
Other Public Works	7,400.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	227,158.20	All Other	
Welfare-Public Assistance	11,800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	9,000.00	School 1,672,000	
Other Welfare Services		Self-liquidating 2,645,950	
RECREATION and CONSERVATION		Other 3,834,500 — 3,687,548	
Beaches and Boardwalks		Total 8,152,450 — 3,687,548	
Parks, Playgrounds, Shade Trees	167,280.00	ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	1,672,000.00
Other Recreational Services	62,278.03	Self-Liquidating	2,271,000.00
EDUCATION (excluding schools)		Other	3,162,000.00
Libraries	299,875.00	Total	7,105,000.00
Other Educational Services	7,300.00	EQUALIZED VALUATION BASIS	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	258,486,126.33
Pensions & F. I. C. A.	261,500.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	68,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	95,092.00		
MUNICIPAL FUNCTIONS TOTAL	3,683,654.00		
CAPITAL IMPROVEMENTS *MEMO*	195,700.00		
DEBT SERVICE			
Principal Payments	200,000.00		
Interest Payments	155,495.00		
DEFERRED CHARGES	76,990.85		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,936,366.76		
RESERVE FOR UNCOLLECTED TAXES	615,129.40		
EXPENDITURES TOTAL	11,667,636.01		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	276	2.26	3,371,300.00
2	Residential	3670	78.61	117,367,310.00
3	Farm	3	.02	34,300.00
4a	Commercial	169	14.65	21,865,910.00
4b	Industrial	4	.14	210,900.00
4c	Apartments	16	4.32	6,446,630.00
Total		4138		149,296,350.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	151,767,287
Net Valuation Taxable-County	295,180,710
State Equalized Valuation	273,422,450
State Equalization Ratio	55.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.05	5,634,753.77
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	1,301,612.99
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,970,182.91
Veteran & Senior Citizen Taxes		95,000.00
Total Taxes for Rate Computation	3.24	9,001,549.67
Special District Taxes		
Bank Corp. Taxes		14,005.03
Added and Omitted Taxes		44,101.82
Total Taxes Levied - ABSTRACT		8,964,656.52
Total Taxes Billed		8,953,851.61
1977 TAXES COLLECTED		8,785,108.77
1977 Taxes Cancelled, Abated or Adjusted		34,903.55
Transfer to Tax Title Liens or Foreclosed		2,920.85
Balance Outstanding Dec. 31, 1977		130,918.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		142,461.97
Collected in 1977		139,624.16
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,637.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		11,151.58
Transfer From Taxes		2,920.85
Redeemed in 1977		7,784.90
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		6,287.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		73,850.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		73,850.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,074,519.99
Taxes Receivable		133,556.25
Tax Title Liens		6,287.53
Foreclosed Property		73,850.00
Emergencies & Other Deferred Charges		40,612.79
State and Federal Aid Receivable		
Other Receivables		17,487.99
Total		1,346,314.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		480,674.80
Reserves for Receivables		231,181.77
Surplus Dec. 31, 1977		634,457.98
Total		1,346,314.55

1977/3000

0423

Population 1970 5,910
Population 1977 5,643
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.59
State Equalized Tax Rate 3.10

MAGNOLIA BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	191.87	Gross Debt	2.23
Net Debt	126.92	Net Debt	1.48
Debt Service	7.45	Tax Levy Collected	95.57
Total Tax Levy	298.31	Tax Levy Cancelled, Abated or Adjusted	.50
Municipal Expenditures	122.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,020.00
Assessment of Taxes	41,100.00
Collection of Taxes	16,232.00
Planning, Housing & Development	2,300.00
Human Resources	1,000.00
Elections	2,400.00
General Administration (other)	74,803.00
JUDICIARY	
Municipal Courts	9,725.00
PUBLIC SAFETY	
Fire Protection	25,402.99
Police Protection	132,527.17
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,845.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	41,815.00
Public Buildings and Grounds	18,605.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,448.00
Welfare-Public Assistance	5,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,885.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,531.00
Employee Fringe Benefits	14,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,500.50
MUNICIPAL FUNCTIONS TOTAL	581,839.66
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	29,276.94
Interest Payments	12,764.50
DEFERRED CHARGES	2,225.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,412,902.03
RESERVE FOR UNCOLLECTED TAXES	65,741.34
EXPENDITURES TOTAL	2,104,749.47

REVENUES-REALIZED		
1977 Property Taxes Collected		1,607,191.25
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,565.38
Business Personalty Replacement Taxes		34,775.57
Taxes from Public Utilities		154,241.76
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,901.31
Federal Aid Revenues		50,428.19
State and Local Fiscal Assistance Act Utilized		51,241.00
Sale of Acquired Property		
Other Miscellaneous Revenues		109,174.36
	Total	2,102,518.82
Prior Years Surplus Appropriated		20,000.00
REVENUES	TOTAL	2,122,518.82
Reserve For Uncollected Taxes		65,741.34
CAPITAL OUTLAY	TOTAL	56,221.81
Public Enterprises		
Recreation—Culture		
Public Works		56,221.81
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	361,007	
Self-liquidating		
Other	721,727	716,205
Total	1,082,735	716,205
ISSUED AND OUTSTANDING		
School		361,007.61
Self-Liquidating		
Other		345,210.45
Total		706,218.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		48,547,659.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	317	2.43	616,950.00
2	Residential	1316	70.42	17,856,290.00
3	Farm			
4a	Commercial	82	9.80	2,486,057.00
4b	Industrial	5	9.34	2,367,400.00
4c	Apartments	5	8.01	2,030,700.00
Total		1725		25,357,397.00

Land Area .98 Sq. Miles

Net Valuation Taxable-Municipal	25,510,031
Net Valuation Taxable-County	49,781,822
State Equalized Valuation	53,989,995
State Equalization Ratio	47.10

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
	.96	
Local District School Taxes	.96	520,212.25
Regional & Consolidated School Tax	.56	305,049.18
School Taxes in Municipal Budget		
County Taxes	1.06	575,185.07
County Library Taxes	.02	12,455.53
Local Municipal Purpose Taxes	.50	269,000.00
Veteran & Senior Citizen Taxes		44,390.00
Total Taxes for Rate Computation	3.10	1,726,292.03
Special District Taxes		
Bank Corp. Taxes		1,481.12
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,683,383.15
Total Taxes Billed		1,681,661.80
1977 TAXES COLLECTED		1,607,191.25
1977 Taxes Cancelled, Abated or Adjusted		8,474.74
Transfer to Tax Title Liens or Foreclosed		8,447.61
Balance Outstanding Dec. 31, 1977		57,548.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		54,146.35
Collected in 1977		50,565.38
Cancelled, Abated or Adjusted 1977		1,603.46
Transfers to Tax Title Liens or Foreclosed		1,171.37
Balance December 31, 1977		806.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		16,080.76
Transfer From Taxes		9,736.65
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		25,817.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		22,750.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		22,750.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		334,991.91
Taxes Receivable		58,354.34
Tax Title Liens		25,817.41
Foreclosed Property		22,750.00
Emergencies & Other Deferred Charges		35,000.00
State and Federal Aid Receivable		5,932.83
Other Receivables		6,018.94
Total		488,865.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		271,476.36
Reserves for Receivables		112,940.69
Surplus Dec. 31, 1977		104,448.38
Total		488,865.43

0233

Population 1970 10,870
Population 1977 12,803
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.62
State Equalized Tax Rate 2.50

MAHWAH TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,010.08	Gross Debt	4.20
Net Debt	477.71	Net Debt	1.99
Debt Service	10.62	Tax Levy Collected	93.45
Total Tax Levy	655.59	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	303.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	28,497.00
Assessment of Taxes	27,161.00
Collection of Taxes	27,749.00
Planning, Housing & Development	43,282.00
Human Resources	8,400.00
Elections	
General Administration (other)	353,076.00
JUDICIARY	
Municipal Courts	22,235.00
PUBLIC SAFETY	
Fire Protection	129,505.00
Police Protection	885,915.00
Civil Defense & Disaster Control	13,375.00
Environmental Inspection & Control	32,797.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	434,168.00
Sewers and Sewage Processing	25,000.00
Garbage and Trash Disposal	300,600.00
Public Buildings and Grounds	120,791.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	72,285.00
Welfare-Public Assistance	12,475.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	133,889.00
Land Reclamation & Conservation	11,650.00
Other Recreational Services	17,000.00
EDUCATION (excluding schools)	
Libraries	110,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	165,265.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	43,276.70
MUNICIPAL FUNCTIONS TOTAL	3,018,391.70
CAPITAL IMPROVEMENTS *MEMO*	87,642.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	65,988.00
DEFERRED CHARGES	80,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,053,192.74
RESERVE FOR UNCOLLECTED TAXES	651,367.89
EXPENDITURES TOTAL	10,939,740.33

REVENUES-REALIZED		
1977 Property Taxes Collected		7,841,657.00
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		482,821.26
Business Personalty Replacement Taxes		416,432.76
Taxes from Public Utilities		1,189,234.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		88,383.25
Federal Aid Revenues		43,559.94
State and Local Fiscal Assistance Act Utilized		131,772.79
Sale of Acquired Property		
Other Miscellaneous Revenues		341,115.79
	Total	10,534,977.12
Prior Years Surplus Appropriated		817,895.00
REVENUES	TOTAL	11,352,872.12
Reserve For Uncollected Taxes		651,367.89
CAPITAL OUTLAY	TOTAL	359,070.45
Public Enterprises		169,913.98
Recreation—Culture		14,693.35
Public Works		152,160.56
Buildings and Grounds		22,302.56
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,895,000	
Self-liquidating	6,615,000	4,694,123
Other	1,422,032	1,422,032
Total	12,932,032	6,116,155

ISSUED AND OUTSTANDING	
School	4,895,000.00
Self-Liquidating	1,918,000.00
Other	1,199,000.00
Total	8,012,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	308,023,807.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	790	7.84	23,668,050.00
2	Residential	2820	52.88	159,683,000.00
3	Farm	71	.93	2,812,220.00
4a	Commercial	123	9.03	27,254,900.00
4b	Industrial	47	26.66	80,496,900.00
4c	Apartments	7	2.67	8,061,900.00
Total		3858		301,976,970.00

Land Area 25.70 Sq. Miles

Net Valuation Taxable-Municipal	313,775,507
Net Valuation Taxable-County	342,748,518
State Equalized Valuation	328,987,990
State Equalization Ratio	95.30

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.75	5,775,832.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	1,277,360.74
County Library Taxes		
Local Municipal Purpose Taxes	.35	1,162,808.37
Veteran & Senior Citizen Taxes		71,110.00
Total Taxes for Rate Computation	2.49	8,287,111.11
Special District Taxes		
Bank Corp. Taxes		7,474.10
Added and Omitted Taxes		170,076.23
Total Taxes Levied - ABSTRACT		8,393,551.44
Total Taxes Billed		8,390,994.52
1977 TAXES COLLECTED		7,841,657.00
1977 Taxes Cancelled, Abated or Adjusted		20,123.67
Transfer to Tax Title Liens or Foreclosed		18,115.49
Balance Outstanding Dec. 31, 1977		511,098.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		568,686.60
Collected in 1977		464,829.36
Cancelled, Abated or Adjusted 1977		77,369.40
Transfers to Tax Title Liens or Foreclosed		10,669.34
Balance December 31, 1977		15,818.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		65,643.78
Transfer From Taxes		30,629.45
Redeemed in 1977		17,991.90
Cancelled, Abated or Adjusted (1977)		290.83
Transfers to Foreclosed Property		1,696.81
Balance December 31, 1977		76,293.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,867.64
Transfers From Taxes or Liens		1,832.36
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,700.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,728,471.88
Taxes Receivable		526,916.86
Tax Title Liens		76,293.69
Foreclosed Property		5,700.00
Emergencies & Other Deferred Charges		72,430.00
State and Federal Aid Receivable		3,247.41
Other Receivables		439,925.13
Total		2,852,984.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		515,226.12
Reserves for Receivables		1,048,835.68
Surplus Dec. 31, 1977		1,288,923.17
Total		2,852,984.97

1977/3000

1326

Population 1970 **14,090**
Population 1977 **17,939**
S & P Rating
Moody Rating **BAA**

General Tax Rate Per $100. **4.32**
State Equalized Tax Rate **2.87**

MANALAPAN TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	487.57	Gross Debt	3.84
Net Debt	125.47	Net Debt	.99
Debt Service	7.83	Tax Levy Collected	96.32
Total Tax Levy	406.40	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	144.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	56,965.00
Municipal Clerk	21,085.00
Financial Administration	69,123.00
Assessment of Taxes	39,640.00
Collection of Taxes	33,170.00
Planning, Housing & Development	68,655.00
Human Resources	7,700.00
Elections	3,700.00
General Administration (other)	339,680.00
JUDICIARY	
Municipal Courts	37,225.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	558,316.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	48,030.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	285,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	70,800.00
Other Public Works	2,109.00
HEALTH and WELFARE	
Health Services Except Environmental	30,270.00
Welfare-Public Assistance	16,350.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,200.00
Land Reclamation & Conservation	1,100.00
Other Recreational Services	136,820.00
EDUCATION (excluding schools)	
Libraries	16,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	116,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	48,985.00
MUNICIPAL FUNCTIONS TOTAL	2,036,373.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	65,429.00
DEFERRED CHARGES	53,535.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,606,684.19
RESERVE FOR UNCOLLECTED TAXES	353,679.42
EXPENDITURES TOTAL	9,190,700.61

REVENUES-REALIZED		
1977 Property Taxes Collected		7,012,624.48
1977 Payments in Lieu of Taxes		1,738.72
Delinquent Tax & Lien Collections		421,572.00
Business Personalty Replacement Taxes		110,137.23
Taxes from Public Utilities		669,676.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		108,892.12
Federal Aid Revenues		43,405.42
State and Local Fiscal Assistance Act Utilized		111,544.17
Sale of Acquired Property		
Other Miscellaneous Revenues		267,992.53
	Total	8,747,583.30
Prior Years Surplus Appropriated		470,000.00
REVENUES	TOTAL	9,217,583.30
Reserve For Uncollected Taxes		353,679.42
CAPITAL OUTLAY	TOTAL	195,430.53
Public Enterprises		
Recreation—Culture		734.00
Public Works		108,036.31
Buildings and Grounds		86,660.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,495,616	
Self-liquidating		
Other	2,250,815	2,250,815
Total	8,746,431	2,250,815

ISSUED AND OUTSTANDING	
School	6,495,616.00
Self-Liquidating	
Other	1,298,000.00
Total	7,793,616.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	227,833,303.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	423	3.61	5,845,540.00
2	Residential	4385	78.29	126,915,770.00
3	Farm	576	6.74	10,920,640.00
4a	Commercial	117	10.21	16,557,600.00
4b	Industrial	8	1.15	1,864,500.00
4c	Apartments			
Total		5509		162,104,050.00

Land Area 30.85 Sq. Miles

Net Valuation Taxable-Municipal	163,484,358
Net Valuation Taxable-County	238,347,650
State Equalized Valuation	245,476,178
State Equalization Ratio	66.41

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.00	4,914,552.67
School Taxes in Municipal Budget		
County Taxes	.61	1,501,579.16
County Library Taxes	.02	52,366.19
Local Municipal Purpose Taxes	.24	594,302.70
Veteran & Senior Citizen Taxes		96,180.00
Total Taxes for Rate Computation	2.87	7,158,980.72
Special District Taxes		138,186.17
Bank Corp. Taxes		9,493.74
Added and Omitted Taxes		79,865.61
Total Taxes Levied - ABSTRACT		7,290,346.24
Total Taxes Billed		7,280,882.65
1977 TAXES COLLECTED		7,012,624.48
1977 Taxes Cancelled, Abated or Adjusted		5,431.59
Transfer to Tax Title Liens or Foreclosed		87,047.21
Balance Outstanding Dec. 31, 1977		175,779.37

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	263,486.18
Collected in 1977	254,404.58
Cancelled, Abated or Adjusted 1977	314.78
Transfers to Tax Title Liens or Foreclosed	6,759.67
Balance December 31, 1977	2,007.15
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	212,706.98
Transfer From Taxes	94,534.58
Redeemed in 1977	167,167.42
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	140,074.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	77,200.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	77,200.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	268,626.96
Taxes Receivable	177,786.52
Tax Title Liens	140,074.14
Foreclosed Property	77,200.00
Emergencies & Other Deferred Charges	159,066.62
State and Federal Aid Receivable	12,007.07
Other Receivables	3,301.39
Total	838,062.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	425,135.17
Reserves for Receivables	398,362.05
Surplus Dec. 31, 1977	14,565.48
Total	838,062.70

1977/3000

1327

Population 1970 4,990
Population 1977 5,230
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.40
State Equalized Tax Rate 2.58

MANASQUAN BOROUGH – MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	692.05	Gross Debt	3.23
Net Debt	104.02	Net Debt	.48
Debt Service		Tax Levy Collected	282.67
Total Tax Levy	585.96	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	257.57		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	2,883,030.52
Financial Administration	8,200.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	11,950.00	Delinquent Tax & Lien Collections	165,288.71
Collection of Taxes	19,646.56	Business Personalty Replacement Taxes	44,153.62
Planning, Housing & Development	10,271.85	Taxes from Public Utilities	155,465.41
Human Resources		Other Miscellaneous Tax Revenues	
Elections	906.35	State Aid Revenues	33,991.19
General Administration (other)	89,712.24	Federal Aid Revenues	69,958.57
JUDICIARY		State and Local Fiscal Assistance Act Utilized	59,975.40
Municipal Courts	18,974.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	267,430.70
Fire Protection	28,700.00	Total	3,679,294.12
Police Protection	370,090.00	Prior Years Surplus Appropriated	80,000.00
Civil Defense & Disaster Control	1,750.00	REVENUES TOTAL	3,759,294.12
Environmental Inspection & Control	22,100.00	Reserve For Uncollected Taxes	197,761.38
Other Public Safety		CAPITAL OUTLAY TOTAL	370,400.58
PUBLIC WORKS			
Streets and Drainage	167,375.40	Public Enterprises	11,057.44
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	148,074.00	Public Works	359,343.14
Public Buildings and Grounds	19,950.00	Buildings and Grounds	
Other Public Works	10,920.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,000.00	All Other	
Welfare-Public Assistance	2,315.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	19,075.00		
Land Reclamation & Conservation	200.00		
Other Recreational Services	6,905.00		
EDUCATION (excluding schools)			
Libraries	21,500.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	65,108.50		
Employee Fringe Benefits	14,700.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	67,158.92		
MUNICIPAL FUNCTIONS TOTAL	1,134,582.82		
CAPITAL IMPROVEMENTS *MEMO*	3,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	14,747.61		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,406,510.97		
RESERVE FOR UNCOLLECTED TAXES	197,761.38		
EXPENDITURES TOTAL	3,753,602.78		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,904,650	
Self-liquidating	170,720	
Other	544,043	544,043
Total	3,619,413	544,043

ISSUED AND OUTSTANDING	
School	2,676,000.00
Self-Liquidating	5,000.00
Other	315,000.00
Total	2,996,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	112,186,195.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	334	3.72	2,558,750.00
2	Residential	2456	81.86	56,268,300.00
3	Farm			
4a	Commercial	150	12.90	8,866,300.00
4b	Industrial	11	.89	614,900.00
4c	Apartments	3	.63	430,500.00
Total		2954		68,738,750.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	69,216,392
Net Valuation Taxable-County	116,067,693
State Equalized Valuation	117,706,408
State Equalization Ratio	58.64

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.40	1,649,373.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	731,623.14
County Library Taxes	.02	25,514.83
Local Municipal Purpose Taxes	.54	636,482.74
Veteran & Senior Citizen Taxes		70,900.00
Total Taxes for Rate Computation	2.58	3,113,893.71
Special District Taxes		
Bank Corp. Taxes		5,500.77
Added and Omitted Taxes		16,068.88
Total Taxes Levied - ABSTRACT		3,064,563.36
Total Taxes Billed		3,059,815.57
1977 TAXES COLLECTED		2,883,030.52
1977 Taxes Cancelled, Abated or Adjusted		1,827.70
Transfer to Tax Title Liens or Foreclosed		1,257.54
Balance Outstanding Dec. 31, 1977		173,699.81

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	163,918.21
Collected in 1977	163,561.15
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	357.06
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,727.56
Transfer From Taxes	1,257.54
Redeemed in 1977	1,727.56
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,257.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	48,440.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	48,440.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	609,567.21
Taxes Receivable	174,056.87
Tax Title Liens	1,257.54
Foreclosed Property	48,440.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	8,485.32
Other Receivables	93,462.23
Total	935,269.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	379,107.48
Reserves for Receivables	317,216.64
Surplus Dec. 31, 1977	238,945.05
Total	935,269.17

1977/3000

1518

Population 1970 7,555
Population 1977 21,711
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.76
State Equalized Tax Rate 1.76

MANCHESTER TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	373.15	Gross Debt	3.51
Net Debt	65.19	Net Debt	.61
Debt Service	5.17	Tax Levy Collected	96.07
Total Tax Levy	256.89	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	136.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	35,718.00
Assessment of Taxes	45,264.92
Collection of Taxes	69,160.55
Planning, Housing & Development	78,012.96
Human Resources	
Elections	
General Administration (other)	202,050.88
JUDICIARY	
Municipal Courts	41,926.60
PUBLIC SAFETY	
Fire Protection	30,000.00
Police Protection	724,705.00
Civil Defense & Disaster Control	380.00
Environmental Inspection & Control	95,409.67
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	447,973.72
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,128.40
Public Buildings and Grounds	75,549.01
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	29,700.00
Welfare-Public Assistance	37,234.92
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	9,732.08
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,539.89
Land Reclamation & Conservation	500.00
Other Recreational Services	92.40
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	4,644.74
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	132,100.39
Employee Fringe Benefits	66,730.87
Other Statutory Expenditures	
CETA And Other Public Employment Programs	195,165.00
MUNICIPAL FUNCTIONS TOTAL	2,341,220.00
CAPITAL IMPROVEMENTS *MEMO*	18,000.00
DEBT SERVICE	
Principal Payments	61,125.00
Interest Payments	51,046.25
DEFERRED CHARGES	196,045.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,273,360.75
RESERVE FOR UNCOLLECTED TAXES	309,570.75
EXPENDITURES TOTAL	7,232,368.74

REVENUES-REALIZED		
1977 Property Taxes Collected		5,342,571.90
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		193,634.97
Business Personalty Replacement Taxes		30,040.51
Taxes from Public Utilities		523,550.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		152,527.96
Federal Aid Revenues		170,613.65
State and Local Fiscal Assistance Act Utilized		141,755.00
Sale of Acquired Property		328,081.50
Other Miscellaneous Revenues		438,107.44
	Total	7,320,883.20
Prior Years Surplus Appropriated		364,501.99
REVENUES	TOTAL	7,685,385.19
Reserve For Uncollected Taxes		309,570.75
CAPITAL OUTLAY	TOTAL	316,969.43
Public Enterprises		
Recreation—Culture		
Public Works		268,244.43
Buildings and Grounds		48,725.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,650,000	
Self-liquidating		
Other	1,451,450	1,415,325
Total	8,101,450	1,415,325

ISSUED AND OUTSTANDING	
School	6,650,000.00
Self-Liquidating	
Other	1,119,550.00
Total	7,769,550.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	230,873,589.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9879	15.44	44,211,600.00
2	Residential	2517	25.32	72,506,950.00
3	Farm	36	.11	306,000.00
4a	Commercial	94	9.59	27,450,300.00
4b	Industrial	10	2.95	8,459,000.00
4c	Apartments	21	46.59	133,428,800.00
Total		12557		286,362,650.00

Land Area 82.50 Sq. Miles

Net Valuation Taxable-Municipal	291,037,518
Net Valuation Taxable-County	265,176,873
State Equalized Valuation	291,611,613
State Equalization Ratio	99.80

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.05	
Local District School Taxes		3,048,061.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	1,172,696.60
County Library Taxes	.02	52,602.65
Local Municipal Purpose Taxes	.29	845,600.00
Veteran & Senior Citizen Taxes		72,230.00
Total Taxes for Rate Computation	1.76	5,191,190.75
Special District Taxes		
Bank Corp. Taxes		16,064.24
Added and Omitted Taxes		442,344.68
Total Taxes Levied - ABSTRACT		5,577,369.67
Total Taxes Billed		5,561,305.43
1977 TAXES COLLECTED		5,342,571.90
1977 Taxes Cancelled, Abated or Adjusted		22,657.25
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		196,076.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		311,324.09
Collected in 1977		189,370.90
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		121,953.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		85,799.94
Transfer From Taxes		
Redeemed in 1977		4,264.07
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		81,535.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		528,969.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		528,969.50
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		937,682.73
Taxes Receivable		318,029.47
Tax Title Liens		81,535.87
Foreclosed Property		
Emergencies & Other Deferred Charges		163,520.00
State and Federal Aid Receivable		53,915.10
Other Receivables		434,372.70
Total		1,989,055.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		302,451.06
Reserves for Receivables		806,781.20
Surplus Dec. 31, 1977		879,823.61
Total		1,989,055.87

1977/3000

1705

Population 1970 1,920
Population 1977 1,917
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.57
State Equalized Tax Rate 2.48

MANNINGTON TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt .52
Net Debt
Debt Service
Total Tax Levy 342.84
Municipal Expenditures 172.89

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 91.98
Tax Levy Cancelled, Abated or Adjusted .65

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	604,402.49
Financial Administration	8,500.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	4,520.00	Delinquent Tax & Lien Collections	53,185.34
Collection of Taxes	8,300.00	Business Personalty Replacement Taxes	94,582.75
Planning, Housing & Development	3,800.00	Taxes from Public Utilities	128,631.99
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	12,782.92
General Administration (other)	33,600.00	Federal Aid Revenues	2,158.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	1,900.00
Municipal Courts	5,500.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	40,700.75
Fire Protection	31,500.00	Total	938,344.24
Police Protection	3,000.00	Prior Years Surplus Appropriated	100,000.00
Civil Defense & Disaster Control	2,530.00	REVENUES TOTAL	1,038,344.24
Environmental Inspection & Control	7,985.00	Reserve For Uncollected Taxes	72,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	126,000.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	6,580.00	Public Works	
Public Buildings and Grounds	1,500.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,800.00	All Other	
Welfare-Public Assistance	1,850.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	2,000.00	School 1,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 1,000	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	100.00	School 1,000.00	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total 1,000.00	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 22,793,175.00	
Pensions & F. I. C. A.	8,200.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
Other Statutory Expenditures		1 Vacant Land 413 3.92 953,800.00	
CETA And Other Public Employment Programs	2,158.00	2 Residential 387 36.13 8,794,100.00	
MUNICIPAL FUNCTIONS TOTAL	259,423.00	3 Farm 476 36.31 8,836,400.00	
CAPITAL IMPROVEMENTS *MEMO*	42,500.00	4a Commercial 41 6.00 1,459,300.00	
DEBT SERVICE		4b Industrial 11 17.65 4,296,000.00	
Principal Payments		4c Apartments	
Interest Payments		Total 1328 24,339,600.00	
		Land Area 38.10 Sq. Miles	
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	653,841.93	Net Valuation Taxable-Municipal	25,474,963
RESERVE FOR UNCOLLECTED TAXES	72,000.00	Net Valuation Taxable-County	25,009,013
EXPENDITURES TOTAL	985,264.93	State Equalized Valuation	26,314,372
		State Equalization Ratio	96.68

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.69	445,839.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	208,002.68
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		16,570.00
Total Taxes for Rate Computation	2.48	670,411.93
Special District Taxes		
Bank Corp. Taxes		962.55
Added and Omitted Taxes		2,423.74
Total Taxes Levied - ABSTRACT		657,228.22
Total Taxes Billed		657,130.29
1977 TAXES COLLECTED		604,402.49
1977 Taxes Cancelled, Abated or Adjusted		4,247.41
Transfer to Tax Title Liens or Foreclosed		408.45
Balance Outstanding Dec. 31, 1977		48,071.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		51,380.16
Collected in 1977		49,532.25
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		855.12
Balance December 31, 1977		992.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,513.64
Transfer From Taxes		1,430.80
Redeemed in 1977		3,653.09
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		844.38
Balance December 31, 1977		446.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		23,565.62
Transfers From Taxes or Liens		844.38
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		24,410.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		388,801.46
Taxes Receivable		49,064.73
Tax Title Liens		446.97
Foreclosed Property		24,410.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		29,314.33
Other Receivables		
Total		492,037.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		118,752.60
Reserves for Receivables		73,921.70
Surplus Dec. 31, 1977		299,363.19
Total		492,037.49

1977/3000

0318

Population 1970 2,600
Population 1977 2,758
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.82
State Equalized Tax Rate 1.70

MANSFIELD TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 87.40
Net Debt
Debt Service
Total Tax Levy 291.23
Municipal Expenditures 185.92

PER CENT:
Gross Debt .59
Net Debt
Tax Levy Collected 86.64
Tax Levy Cancelled, Abated or Adjusted 2.71

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,450.00
Assessment of Taxes	4,500.00
Collection of Taxes	6,500.00
Planning, Housing & Development	17,600.00
Human Resources	500.00
Elections	1,100.00
General Administration (other)	69,700.00
JUDICIARY	
Municipal Courts	29,731.00
PUBLIC SAFETY	
Fire Protection	7,800.00
Police Protection	35,700.00
Civil Defense & Disaster Control	325.00
Environmental Inspection & Control	2,000.00
Other Public Safety	7,500.00
PUBLIC WORKS	
Streets and Drainage	89,000.00
Sewers and Sewage Processing	1,900.00
Garbage and Trash Disposal	38,000.00
Public Buildings and Grounds	13,860.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	3,011.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	9,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	80,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,669.00
MUNICIPAL FUNCTIONS TOTAL	439,746.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	799,556.55
RESERVE FOR UNCOLLECTED TAXES	73,026.00
EXPENDITURES TOTAL	1,312,328.55

REVENUES-REALIZED		
1977 Property Taxes Collected		696,318.51
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		56,431.44
Business Personalty Replacement Taxes		30,529.45
Taxes from Public Utilities		220,994.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,348.08
Federal Aid Revenues		4,669.00
State and Local Fiscal Assistance Act Utilized		17,668.00
Sale of Acquired Property		
Other Miscellaneous Revenues		110,227.49
	Total	1,155,186.23
Prior Years Surplus Appropriated		143,067.00
REVENUES	TOTAL	1,298,253.23
Reserve For Uncollected Taxes		73,026.00
CAPITAL OUTLAY	TOTAL	37,010.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		37,010.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	241,041	
Self-liquidating		
Other		
Total	241,041	

ISSUED AND OUTSTANDING	
School	241,041.89
Self-Liquidating	
Other	
Total	241,041.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,651,744.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	10.85	4,649,350.00
2	Residential	596	52.88	22,656,300.00
3	Farm	313	18.59	7,966,200.00
4a	Commercial	50	16.51	7,073,900.00
4b	Industrial	1	1.01	433,200.00
4c	Apartments	1	.16	69,400.00
Total		1107		42,848,350.00

Land Area 23.09 Sq. Miles

Net Valuation Taxable-Municipal	43,873,245
Net Valuation Taxable-County	42,190,901
State Equalized Valuation	46,979,812
State Equalization Ratio	93.24

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.44	208,524.00
Regional & Consolidated School Tax	.66	312,017.64
School Taxes in Municipal Budget		
County Taxes	.56	263,035.42
County Library Taxes	.03	14,779.49
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		20,220.00
Total Taxes for Rate Computation	1.69	818,576.55
Special District Taxes		1,200.00
Bank Corp. Taxes		1,336.81
Added and Omitted Taxes		2,318.97
Total Taxes Levied - ABSTRACT		803,212.33
Total Taxes Billed		803,672.20
1977 TAXES COLLECTED		696,318.51
1977 Taxes Cancelled, Abated or Adjusted		21,762.10
Transfer to Tax Title Liens or Foreclosed		41,458.62
Balance Outstanding Dec. 31, 1977		44,132.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		75,362.87
Collected in 1977		56,093.09
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		19,167.67
Balance December 31, 1977		102.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		998.60
Transfer From Taxes		62,947.24
Redeemed in 1977		338.35
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		63,607.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	411,900.93
Taxes Receivable	44,235.08
Tax Title Liens	63,607.49
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	391.84
Other Receivables	708.13
Total	520,843.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	239,149.38
Reserves for Receivables	108,550.70
Surplus Dec. 31, 1977	173,143.39
Total	520,843.47

1977/3000

2116

Population 1970 3,565
Population 1977 5,107
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.01
State Equalized Tax Rate 1.88

MANSFIELD TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	406.36	Gross Debt	2.63
Net Debt	.34	Net Debt	
Debt Service		Tax Levy Collected	95.95
Total Tax Levy	321.16	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	161.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,200.00
Assessment of Taxes	9,500.00
Collection of Taxes	17,200.00
Planning, Housing & Development	17,275.00
Human Resources	
Elections	650.00
General Administration (other)	66,827.92
JUDICIARY	
Municipal Courts	12,147.50
PUBLIC SAFETY	
Fire Protection	31,956.00
Police Protection	97,719.24
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	10,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	155,448.75
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,500.00
Public Buildings and Grounds	6,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	450.00
Welfare-Public Assistance	600.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,800.00
Other Recreational Services	24,593.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	100,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,042.90
Employee Fringe Benefits	8,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	17,562.00
MUNICIPAL FUNCTIONS TOTAL	623,472.31
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,292.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,632,386.06
RESERVE FOR UNCOLLECTED TAXES	189,050.00
EXPENDITURES TOTAL	2,457,200.66

REVENUES-REALIZED	
1977 Property Taxes Collected	1,576,327.61
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	127,506.48
Business Personalty Replacement Taxes	48,308.70
Taxes from Public Utilities	366,116.17
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,791.94
Federal Aid Revenues	17,562.00
State and Local Fiscal Assistance Act Utilized	43,193.00
Sale of Acquired Property	6,635.48
Other Miscellaneous Revenues	161,343.61
Total	2,374,784.99
Prior Years Surplus Appropriated	264,399.51
REVENUES TOTAL	2,639,184.50
Reserve For Uncollected Taxes	189,050.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,073,541	
Self-liquidating		
Other	1,734	1,734
Total	2,075,275	1,734

ISSUED AND OUTSTANDING	
School	2,073,541.38
Self-Liquidating	
Other	
Total	2,073,541.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	78,969,452.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	892	8.26	6,642,125.00
2	Residential	1124	57.32	46,093,750.00
3	Farm	162	5.94	4,772,270.00
4a	Commercial	38	5.16	4,151,135.00
4b	Industrial	11	8.70	6,997,405.00
4c	Apartments	5	14.63	11,762,805.00
Total		2232		80,419,490.00

Land Area 29.65 Sq. Miles	
Net Valuation Taxable-Municipal	81,382,709
Net Valuation Taxable-County	82,975,779
State Equalized Valuation	86,872,951
State Equalization Ratio	93.61

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	558,986.23
Regional & Consolidated School Tax	.68	592,690.14
School Taxes in Municipal Budget		
County Taxes	.53	462,166.91
County Library Taxes	.02	18,542.78
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		28,030.00
Total Taxes for Rate Computation	1.87	1,660,416.06
Special District Taxes		
Bank Corp. Taxes		778.71
Added and Omitted Taxes		6,986.24
Total Taxes Levied - ABSTRACT		1,640,151.01
Total Taxes Billed		1,642,930.20
1977 TAXES COLLECTED		1,576,327.61
1977 Taxes Cancelled, Abated or Adjusted		899.05
Transfer to Tax Title Liens or Foreclosed		15,570.51
Balance Outstanding Dec. 31, 1977		50,133.03

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	130,279.07
Collected in 1977	114,054.57
Cancelled, Abated or Adjusted 1977	6,950.32
Transfers to Tax Title Liens or Foreclosed	6,306.98
Balance December 31, 1977	2,967.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	53,332.21
Transfer From Taxes	21,652.88
Redeemed in 1977	13,451.91
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	9,504.62
Balance December 31, 1977	52,028.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	186,740.58
Transfers From Taxes or Liens	11,059.90
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	6,635.48
Balance December 31, 1977	191,165.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,328,280.75
Taxes Receivable	53,100.23
Tax Title Liens	52,028.56
Foreclosed Property	191,165.00
Emergencies & Other Deferred Charges	11,021.20
State and Federal Aid Receivable	7,899.39
Other Receivables	26,545.53
Total	1,670,040.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	661,086.83
Reserves for Receivables	322,839.32
Surplus Dec. 31, 1977	686,114.51
Total	1,670,040.66

1977/3000

1519

Population 1970	320
Population 1977	464
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 1.96

State Equalized Tax Rate 1.45

MANTOLOKING BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	3,498.17	Gross Debt	3.29
Net Debt	3,498.17	Net Debt	3.29
Debt Service	166.81	Tax Levy Collected	97.97
Total Tax Levy	1,706.38	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,075.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	17,800.00
Financial Administration	7,800.00
Assessment of Taxes	6,500.00
Collection of Taxes	7,600.00
Planning, Housing & Development	4,200.00
Human Resources	
Elections	
General Administration (other)	63,800.00
JUDICIARY	
Municipal Courts	12,200.00
PUBLIC SAFETY	
Fire Protection	15,100.00
Police Protection	136,800.00
Civil Defense & Disaster Control	1,050.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	36,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	42,000.00
Public Buildings and Grounds	18,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	750.00
Welfare-Public Assistance	5,000.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,550.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,727.00
MUNICIPAL FUNCTIONS TOTAL	403,477.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	77,400.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	340,519.40
RESERVE FOR UNCOLLECTED TAXES	18,000.00
EXPENDITURES TOTAL	839,396.40

REVENUES-REALIZED	
1977 Property Taxes Collected	778,431.49
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	11,589.55
Business Personalty Replacement Taxes	1,129.49
Taxes from Public Utilities	50,082.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,023.68
Federal Aid Revenues	4,727.00
State and Local Fiscal Assistance Act Utilized	8,916.88
Sale of Acquired Property	
Other Miscellaneous Revenues	125,623.29
Total	982,523.44
Prior Years Surplus Appropriated	120,000.00
REVENUES TOTAL	1,102,523.44
Reserve For Uncollected Taxes	18,000.00
CAPITAL OUTLAY TOTAL	534,398.58
Public Enterprises	
Recreation—Culture	
Public Works	534,398.58
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,623,150	1,623,150
Total	1,623,150	1,623,150

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	1,623,150.00
Total	1,623,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,350,109.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	124	6.35	2,545,500.00
2	Residential	456	92.95	37,269,000.00
3	Farm			
4a	Commercial	5	.71	283,200.00
4b	Industrial			
4c	Apartments			
Total		585		40,097,700.00

Land Area .44 Sq. Miles

Net Valuation Taxable-Municipal	40,348,066
Net Valuation Taxable-County	50,381,729
State Equalized Valuation	54,319,541
State Equalization Ratio	74.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.19	105,395.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	225,027.21
County Library Taxes	.02	10,097.19
Local Municipal Purpose Taxes	.82	447,510.00
Veteran & Senior Citizen Taxes		2,060.00
Total Taxes for Rate Computation	1.44	790,089.40
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		3,733.14
Total Taxes Levied - ABSTRACT		791,762.54
Total Taxes Billed		794,555.23
1977 TAXES COLLECTED		778,431.49
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		16,123.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	12,195.83
Collected in 1977	11,589.55
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	606.28
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	620,232.25
Taxes Receivable	16,730.02
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	355.82
Total	637,318.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	283,524.08
Reserves for Receivables	17,085.84
Surplus Dec. 31, 1977	336,708.17
Total	637,318.09

0810

Population 1970 9,675
Population 1977 10,258
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.69
State Equalized Tax Rate 2.55

MANTUA TOWNSHIP – GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	187.05	Gross Debt	1.89
Net Debt	41.90	Net Debt	.42
Debt Service	1.22	Tax Levy Collected	94.30
Total Tax Levy	287.05	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	129.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,500.00
Assessment of Taxes	6,700.00
Collection of Taxes	17,900.00
Planning, Housing & Development	14,740.00
Human Resources	3,700.00
Elections	
General Administration (other)	115,490.00
JUDICIARY	
Municipal Courts	21,225.00
PUBLIC SAFETY	
Fire Protection	44,300.00
Police Protection	323,164.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	5,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	154,006.00
Sewers and Sewage Processing	4,670.00
Garbage and Trash Disposal	78,500.00
Public Buildings and Grounds	29,175.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,175.00
Welfare-Public Assistance	2,121.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	675.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	200.00
Other Recreational Services	19,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	76,768.00
Employee Fringe Benefits	24,524.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	87,104.00
MUNICIPAL FUNCTIONS TOTAL	1,051,987.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	12,546.22
DEFERRED CHARGES	36,518.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,457,959.56
RESERVE FOR UNCOLLECTED TAXES	226,703.68
EXPENDITURES TOTAL	3,785,714.99

REVENUES-REALIZED		
1977 Property Taxes Collected		2,768,070.12
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		151,700.24
Business Personalty Replacement Taxes		60,696.07
Taxes from Public Utilities		290,882.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		71,442.28
Federal Aid Revenues		78,434.08
State and Local Fiscal Assistance Act Utilized		75,670.00
Sale of Acquired Property		16,700.00
Other Miscellaneous Revenues		130,913.20
	Total	3,644,508.20
Prior Years Surplus Appropriated		28,266.11
REVENUES	TOTAL	3,672,774.31
Reserve For Uncollected Taxes		226,703.68
CAPITAL OUTLAY	TOTAL	92,270.00
Public Enterprises		
Recreation—Culture		
Public Works		17,841.00
Buildings and Grounds		74,429.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,489,001	
Self-liquidating		
Other	429,794	429,794
Total	1,918,795	429,794
ISSUED AND OUTSTANDING		
School		1,489,001.03
Self-Liquidating		
Other		285,000.00
Total		1,774,001.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		101,657,252.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	468	5.74	6,076,200.00
2	Residential	2399	70.96	75,080,000.00
3	Farm	304	6.70	7,080,700.00
4a	Commercial	137	12.91	13,659,000.00
4b	Industrial	10	3.60	3,814,000.00
4c	Apartments	2	.09	99,200.00
Total		3320		105,809,100.00

Land Area 15.96 Sq. Miles

Net Valuation Taxable-Municipal	108,184,689
Net Valuation Taxable-County	105,930,428
State Equalized Valuation	113,989,005
State Equalization Ratio	94.80

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.67	767,674.00
Regional & Consolidated School Tax	.94	1,074,927.20
School Taxes in Municipal Budget		
County Taxes	.53	607,755.19
County Library Taxes	.01	7,603.17
Local Municipal Purpose Taxes	.39	448,133.60
Veteran & Senior Citizen Taxes		83,370.00
Total Taxes for Rate Computation	2.54	2,989,463.16
Special District Taxes		
Bank Corp. Taxes		13,384.96
Added and Omitted Taxes		25,095.77
Total Taxes Levied - ABSTRACT		2,944,573.89
Total Taxes Billed		2,935,263.91
1977 TAXES COLLECTED		2,768,070.12
1977 Taxes Cancelled, Abated or Adjusted		11,940.25
Transfer to Tax Title Liens or Foreclosed		54,067.55
Balance Outstanding Dec. 31, 1977		101,185.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		195,473.97
Collected in 1977		146,298.58
Cancelled, Abated or Adjusted 1977		1,347.53
Transfers to Tax Title Liens or Foreclosed		46,028.02
Balance December 31, 1977		1,799.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		18,613.21
Transfer From Taxes		106,849.13
Redeemed in 1977		5,401.65
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		120,060.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		371,000.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		16,700.00
Cancelled, Abated or Adjusted (1977)		500.00
Balance December 31, 1977		353,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		225,777.79
Taxes Receivable		102,985.83
Tax Title Liens		120,060.69
Foreclosed Property		353,800.00
Emergencies & Other Deferred Charges		63,022.58
State and Federal Aid Receivable		38,960.20
Other Receivables		54,444.38
Total		959,051.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		194,190.71
Reserves for Receivables		631,290.90
Surplus Dec. 31, 1977		133,569.86
Total		959,051.47

1811

Population 1970 13,055
Population 1977 12,159
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.80
State Equalized Tax Rate 2.77

MANVILLE BOROUGH — SOMERSET COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	347.95
Net Debt	198.58
Debt Service	19.37
Total Tax Levy	367.10
Municipal Expenditures	188.66

PER CENT:

Gross Debt	2.84
Net Debt	1.62
Tax Levy Collected	95.23
Tax Levy Cancelled, Abated or Adjusted	.25

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	28,405.00
Assessment of Taxes	7,875.00
Collection of Taxes	34,599.00
Planning, Housing & Development	12,563.86
Human Resources	
Elections	2,500.00
General Administration (other)	161,215.14
JUDICIARY	
Municipal Courts	11,925.00
PUBLIC SAFETY	
Fire Protection	44,050.00
Police Protection	427,820.00
Civil Defense & Disaster Control	4,300.00
Environmental Inspection & Control	5,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	304,746.00
Sewers and Sewage Processing	172,903.00
Garbage and Trash Disposal	97,500.00
Public Buildings and Grounds	26,173.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,025.00
Welfare-Public Assistance	7,180.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	3,150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	53,810.21
Land Reclamation & Conservation	
Other Recreational Services	31,840.00
EDUCATION (excluding schools)	
Libraries	45,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	127,443.50
Employee Fringe Benefits	45,517.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	32,910.61
MUNICIPAL FUNCTIONS TOTAL	1,714,401.32
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	115,000.00
Interest Payments	120,555.50
DEFERRED CHARGES	54,276.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,670,544.06
RESERVE FOR UNCOLLECTED TAXES	289,708.25
EXPENDITURES TOTAL	5,964,485.16

REVENUES-REALIZED

1977 Property Taxes Collected		4,240,026.43
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		219,641.67
Business Personalty Replacement Taxes		608,681.81
Taxes from Public Utilities		261,898.99
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,004.01
Federal Aid Revenues		21,151.64
State and Local Fiscal Assistance Act Utilized		119,066.59
Sale of Acquired Property		1,925.00
Other Miscellaneous Revenues		176,671.51
	Total	5,745,067.65
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	5,995,067.65
Reserve For Uncollected Taxes		289,708.25
CAPITAL OUTLAY	TOTAL	722,583.11
Public Enterprises		5,286.59
Recreation—Culture		495.75
Public Works		176,570.49
Buildings and Grounds		1,032.50
Library and Education		539,197.78
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,816,000	
Self-liquidating	451,000	451,000
Other	1,963,779	1,963,573
Total	4,230,779	2,414,573

ISSUED AND OUTSTANDING	
School	1,816,000.00
Self-Liquidating	451,000.00
Other	1,908,000.00
Total	4,175,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	148,892,010.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	338	.96	625,550.00
2	Residential	3084	73.35	47,549,190.00
3	Farm	5	.01	4,200.00
4a	Commercial	137	9.65	6,254,300.00
4b	Industrial	15	15.85	10,271,900.00
4c	Apartments	3	.18	119,300.00
Total		3582		64,824,440.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	65,228,072
Net Valuation Taxable-County	164,042,432
State Equalized Valuation	159,717,717
State Equalization Ratio	40.74

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	2,855,994.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	814,549.56
County Library Taxes		
Local Municipal Purpose Taxes	.48	761,098.00
Veteran & Senior Citizen Taxes		115,880.00
Total Taxes for Rate Computation	2.77	4,547,522.06
Special District Taxes		
Bank Corp. Taxes		23,496.25
Added and Omitted Taxes		8,390.94
Total Taxes Levied - ABSTRACT		4,463,529.25
Total Taxes Billed		4,452,609.03
1977 TAXES COLLECTED		4,240,026.43
1977 Taxes Cancelled, Abated or Adjusted		10,967.12
Transfer to Tax Title Liens or Foreclosed		2,417.40
Balance Outstanding Dec. 31, 1977		199,198.08

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	211,343.61
Collected in 1977	198,093.36
Cancelled, Abated or Adjusted 1977	4,406.41
Transfers to Tax Title Liens or Foreclosed	4,311.51
Balance December 31, 1977	4,532.33

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	22,055.52
Transfer From Taxes	6,794.47
Redeemed in 1977	21,548.31
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	7,301.68

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	104,491.66
Transfers From Taxes or Liens	
Sale for Cash (1977)	1,925.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	102,566.66

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	711,470.97
Taxes Receivable	203,730.41
Tax Title Liens	7,301.68
Foreclosed Property	102,566.66
Emergencies & Other Deferred Charges	10,490.06
State and Federal Aid Receivable	18,837.53
Other Receivables	60,009.29
Total	1,114,406.60

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	270,684.85
Reserves for Receivables	373,608.04
Surplus Dec. 31, 1977	470,113.71
Total	1,114,406.60

0319

Population 1970 16,495
Population 1977 22,756
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 2.79

MAPLE SHADE TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	376.96	Gross Debt	4.78
Net Debt	174.20	Net Debt	2.21
Debt Service	7.31	Tax Levy Collected	91.93
Total Tax Levy	232.08	Tax Levy Cancelled, Abated or Adjusted	4.89
Municipal Expenditures	106.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	29,053.00
Financial Administration	17,850.00
Assessment of Taxes	13,350.00
Collection of Taxes	29,095.00
Planning, Housing & Development	8,770.00
Human Resources	
Elections	
General Administration (other)	184,850.25
JUDICIARY	
Municipal Courts	30,283.00
PUBLIC SAFETY	
Fire Protection	38,475.00
Police Protection	599,013.00
Civil Defense & Disaster Control	3,837.00
Environmental Inspection & Control	9,235.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	281,495.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	103,105.00
Public Buildings and Grounds	23,829.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,200.00
Welfare-Public Assistance	16,140.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	24,845.00
EDUCATION (excluding schools)	
Libraries	25,523.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	82,802.73
Employee Fringe Benefits	34,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	106,139.35
MUNICIPAL FUNCTIONS TOTAL	1,673,790.33
CAPITAL IMPROVEMENTS *MEMO*	17,500.00
DEBT SERVICE	
Principal Payments	93,000.00
Interest Payments	73,298.53
DEFERRED CHARGES	63,499.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,399,039.80
RESERVE FOR UNCOLLECTED TAXES	528,894.49
EXPENDITURES TOTAL	6,831,522.27

REVENUES-REALIZED		
1977 Property Taxes Collected		4,858,191.70
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		178,031.40
Business Personalty Replacement Taxes		68,427.13
Taxes from Public Utilities		558,977.25
Other Miscellaneous Tax Revenues		
State Aid Revenues		93,165.39
Federal Aid Revenues		104,716.34
State and Local Fiscal Assistance Act Utilized		83,353.00
Sale of Acquired Property		
Other Miscellaneous Revenues		324,436.10
	Total	6,269,298.31
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	6,769,298.31
Reserve For Uncollected Taxes		528,894.49
CAPITAL OUTLAY	TOTAL	435,876.18
Public Enterprises		157,558.71
Recreation—Culture		
Public Works		278,317.47
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,188,000	
Self-liquidating	2,557,400	2,131,364
Other	1,832,635	1,832,635
Total	8,578,036	3,963,999

ISSUED AND OUTSTANDING	
School	4,188,000.00
Self-Liquidating	2,635,100.00
Other	1,818,700.00
Total	8,641,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	179,608,266.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	214	2.10	2,532,792.00
2	Residential	4563	60.23	72,793,025.00
3	Farm	3	.03	26,900.00
4a	Commercial	204	13.25	16,014,082.00
4b	Industrial	24	1.67	2,021,346.00
4c	Apartments	19	22.73	27,478,756.00
Total		5027		120,866,901.00

Land Area 3.72 Sq. Miles	
Net Valuation Taxable-Municipal	121,904,355
Net Valuation Taxable-County	186,811,757
State Equalized Valuation	187,505,554
State Equalization Ratio	64.82

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.69	3,174,047.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,159,776.91
County Library Taxes	.03	65,215.14
Local Municipal Purpose Taxes	.45	849,650.00
Veteran & Senior Citizen Taxes		176,940.00
Total Taxes for Rate Computation	2.79	5,425,629.80
Special District Taxes		
Bank Corp. Taxes		5,383.51
Added and Omitted Taxes		27,049.42
Total Taxes Levied - ABSTRACT		5,281,122.73
Total Taxes Billed		5,284,766.52
1977 TAXES COLLECTED		4,858,191.70
1977 Taxes Cancelled, Abated or Adjusted		258,471.41
Transfer to Tax Title Liens or Foreclosed		25,131.45
Balance Outstanding Dec. 31, 1977		142,971.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		162,261.21
Collected in 1977		148,384.67
Cancelled, Abated or Adjusted 1977		535.54
Transfers to Tax Title Liens or Foreclosed		150.45
Balance December 31, 1977		13,190.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		124,046.53
Transfer From Taxes		25,281.90
Redeemed in 1977		29,646.73
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		119,681.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		16,862.87
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		16,862.87

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	837,991.26
Taxes Receivable	156,162.51
Tax Title Liens	119,681.70
Foreclosed Property	16,862.87
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	52,112.27
Other Receivables	247,633.39
Total	1,430,444.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	812,832.48
Reserves for Receivables	540,340.47
Surplus Dec. 31, 1977	77,271.05
Total	1,430,444.00

1977/3000

0711

Population 1970	24,935
Population 1977	23,394
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 7.51

State Equalized Tax Rate 4.43

MAPLEWOOD TOWNSHIP – ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	478.76	Gross Debt	3.35
Net Debt	287.68	Net Debt	2.01
Debt Service	8.93	Tax Levy Collected	98.05
Total Tax Levy	678.61	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	268.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,322.10
Assessment of Taxes	41,556.14
Collection of Taxes	58,266.41
Planning, Housing & Development	8,701.89
Human Resources	6,500.00
Elections	
General Administration (other)	382,393.12
JUDICIARY	
Municipal Courts	31,828.21
PUBLIC SAFETY	
Fire Protection	1,091,338.75
Police Protection	1,061,138.76
Civil Defense & Disaster Control	10,559.79
Environmental Inspection & Control	24,137.21
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	452,822.63
Sewers and Sewage Processing	114,822.48
Garbage and Trash Disposal	9,125.00
Public Buildings and Grounds	239,102.02
Other Public Works	76,500.64
HEALTH and WELFARE	
Health Services Except Environmental	97,551.12
Welfare-Public Assistance	14,811.71
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	24,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	228,081.25
Land Reclamation & Conservation	
Other Recreational Services	139,385.76
EDUCATION (excluding schools)	
Libraries	319,444.75
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	653,383.14
Employee Fringe Benefits	153,629.33
Other Statutory Expenditures	
CETA And Other Public Employment Programs	105,005.00
MUNICIPAL FUNCTIONS TOTAL	5,360,907.21
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	122,000.00
Interest Payments	86,918.29
DEFERRED CHARGES	163,772.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 12,104,724.79
RESERVE FOR UNCOLLECTED TAXES	549,887.76
EXPENDITURES TOTAL	+ 18,388,210.05

REVENUES-REALIZED		
1977 Property Taxes Collected		15,498,440.05
1977 Payments in Lieu of Taxes		7,777.89
Delinquent Tax & Lien Collections		259,808.31
Business Personalty Replacement Taxes		296,571.75
Taxes from Public Utilities		667,379.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		176,688.26
Federal Aid Revenues		105,005.00
State and Local Fiscal Assistance Act Utilized		409,125.00
Sale of Acquired Property		
Other Miscellaneous Revenues		262,304.16
	Total	17,683,099.57
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	18,283,099.57
Reserve For Uncollected Taxes		549,887.76
CAPITAL OUTLAY	TOTAL	191,068.90
Public Enterprises		
Recreation—Culture		141,539.84
Public Works		49,529.06
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,943,254	
Self-liquidating	527,000	
Other	6,729,941	6,729,941
Total	11,200,195	6,729,941
ISSUED AND OUTSTANDING		
School		3,943,254.33
Self-Liquidating		527,000.00
Other		1,909,400.00
Total		6,379,654.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		334,219,523.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	.54	1,123,400.00
2	Residential	6549	83.54	174,336,200.00
3	Farm			
4a	Commercial	271	12.44	25,966,600.00
4b	Industrial	33	2.09	4,357,400.00
4c	Apartments	9	1.39	2,910,400.00
Total		7002		208,694,000.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	210,210,000
Net Valuation Taxable-County	341,021,095
State Equalized Valuation	355,442,408
State Equalization Ratio	58.97

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.01	
Local District School Taxes		7,152,065.40
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.39	4,952,659.39
County Library Taxes		
Local Municipal Purpose Taxes	1.04	3,723,267.92
Veteran & Senior Citizen Taxes		201,330.00
Total Taxes for Rate Computation	4.44	+ 16,029,322.71
Special District Taxes		
Bank Corp. Taxes		26,760.00
Added and Omitted Taxes		20,705.07
Total Taxes Levied - ABSTRACT		15,875,457.78
Total Taxes Billed		15,807,476.07
1977 TAXES COLLECTED		15,498,440.05
1977 Taxes Cancelled, Abated or Adjusted		12,636.96
Transfer to Tax Title Liens or Foreclosed		4,783.87
Balance Outstanding Dec. 31, 1977		291,615.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		226,840.95
Collected in 1977		218,324.80
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		5,153.55
Balance December 31, 1977		3,362.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		41,618.41
Transfer From Taxes		10,741.78
Redeemed in 1977		41,483.51
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		10,876.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,003.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,003.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,167,349.98
Taxes Receivable	294,977.79
Tax Title Liens	10,876.68
Foreclosed Property	7,003.00
Emergencies & Other Deferred Charges	6,230.00
State and Federal Aid Receivable	
Other Receivables	8,154.00
Total	1,494,591.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	219,063.04
Reserves for Receivables	321,011.47
Surplus Dec. 31, 1977	954,516.94
Total	1,494,591.45

1977/3000

+ Offset by $60,668 Unbudgeted State School Aid

0116

Population 1970	10,580
Population 1977	10,600
S & P Rating	
Moody Rating	A-1

General Tax Rate Per $100. 3.57

State Equalized Tax Rate 2.47

MARGATE CITY — ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	349.53	Gross Debt	1.69
Net Debt	273.40	Net Debt	1.32
Debt Service	31.66	Tax Levy Collected	97.62
Total Tax Levy	569.41	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	298.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	13,418.00
Financial Administration	9,500.00
Assessment of Taxes	33,353.00
Collection of Taxes	66,875.00
Planning, Housing & Development	17,750.00
Human Resources	
Elections	2,578.72
General Administration (other)	287,594.20
JUDICIARY	
Municipal Courts	29,840.00
PUBLIC SAFETY	
Fire Protection	305,300.00
Police Protection	500,533.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	14,102.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	343,230.88
Sewers and Sewage Processing	37,950.00
Garbage and Trash Disposal	109,200.00
Public Buildings and Grounds	23,645.00
Other Public Works	600.00
HEALTH and WELFARE	
Health Services Except Environmental	725.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	108,918.41
Parks, Playgrounds, Shade Trees	55,750.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	56,307.80
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	193,846.99
Employee Fringe Benefits	84,080.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	173,635.00
MUNICIPAL FUNCTIONS TOTAL	2,475,383.00
CAPITAL IMPROVEMENTS *MEMO*	81,000.00
DEBT SERVICE	
Principal Payments	230,000.00
Interest Payments	105,598.00
TYPE I SCHL DEBT *MEMO	119,680.00
DEFERRED CHARGES	46,055.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,132,043.35
RESERVE FOR UNCOLLECTED TAXES	304,489.51
EXPENDITURES TOTAL	7,293,568.90

REVENUES-REALIZED		
1977 Property Taxes Collected		5,880,811.52
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		153,853.25
Business Personalty Replacement Taxes		55,561.19
Taxes from Public Utilities		380,016.76
Other Miscellaneous Tax Revenues		
State Aid Revenues		71,619.32
Federal Aid Revenues		150,104.60
State and Local Fiscal Assistance Act Utilized		65,402.00
Sale of Acquired Property		
Other Miscellaneous Revenues		344,531.11
	Total	7,101,899.75
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	7,351,899.75
Reserve For Uncollected Taxes		304,489.51
CAPITAL OUTLAY	TOTAL	120,576.51
Public Enterprises		
Recreation—Culture		
Public Works		113,293.73
Buildings and Grounds		7,282.78
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	585,000	
Self-liquidating	222,000	
Other	2,898,000	2,898,000
Total	3,705,000	2,898,000
ISSUED AND OUTSTANDING		
School		585,000.00
Self-Liquidating		221,000.00
Other		2,894,000.00
Total		3,700,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		218,998,786.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	850	3.66	6,117,250.00
2	Residential	4547	82.71	138,421,150.00
3	Farm			
4a	Commercial	134	4.79	8,016,200.00
4b	Industrial			
4c	Apartments	66	8.85	14,805,650.00
Total		5597		167,360,250.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	168,227,126
Net Valuation Taxable-County	219,927,145
State Equalized Valuation	242,437,676
State Equalization Ratio	69.28

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	2,085,331.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	119,680.00
County Taxes	.78	1,903,949.25
County Library Taxes	.01	23,083.10
Local Municipal Purpose Taxes	.77	1,872,542.00
Veteran & Senior Citizen Taxes		121,120.00
Total Taxes for Rate Computation	2.47	6,125,705.35
Special District Taxes		
Bank Corp. Taxes		12,501.51
Added and Omitted Taxes		18,626.36
Total Taxes Levied - ABSTRACT		6,035,713.22
Total Taxes Billed		6,024,348.34
1977 TAXES COLLECTED		5,880,811.52
1977 Taxes Cancelled, Abated or Adjusted		3,889.48
Transfer to Tax Title Liens or Foreclosed		3,068.18
Balance Outstanding Dec. 31, 1977		136,579.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		151,534.90
Collected in 1977		150,504.95
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		738.40
Balance December 31, 1977		291.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,729.51
Transfer From Taxes		3,906.10
Redeemed in 1977		3,348.30
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,287.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		129,637.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		129,637.50
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		741,967.86
Taxes Receivable		136,870.71
Tax Title Liens		3,287.31
Foreclosed Property		129,637.50
Emergencies & Other Deferred Charges		37,321.00
State and Federal Aid Receivable		
Other Receivables		18,222.97
Total		1,067,307.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		337,044.19
Reserves for Receivables		288,018.49
Surplus Dec. 31, 1977		442,244.67
Total		1,067,307.35

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1328

Population 1970	12,315
Population 1977	15,303
S & P Rating	BBB
Moody Rating	A

General Tax Rate Per $100. 4.63

State Equalized Tax Rate 3.11

MARLBORO TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:	
Gross Debt	1,287.79
Net Debt	708.68
Debt Service	9.89
Total Tax Levy	478.05
Municipal Expenditures	160.30

PER CENT:	
Gross Debt	9.59
Net Debt	5.28
Tax Levy Collected	97.70
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,970.00
Assessment of Taxes	25,920.00
Collection of Taxes	27,400.00
Planning, Housing & Development	12,700.00
Human Resources	12,000.00
Elections	2,300.00
General Administration (other)	379,185.00
JUDICIARY	
Municipal Courts	21,599.75
PUBLIC SAFETY	
Fire Protection	3,140.00
Police Protection	567,516.00
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	37,095.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	435,135.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,900.00
Public Buildings and Grounds	81,410.00
Other Public Works	4,500.00
HEALTH and WELFARE	
Health Services Except Environmental	10,400.00
Welfare-Public Assistance	10,025.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,600.25
Land Reclamation & Conservation	
Other Recreational Services	114,200.00
EDUCATION (excluding schools)	
Libraries	10,400.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	124,078.00
Employee Fringe Benefits.	46,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	64,589.00
MUNICIPAL FUNCTIONS TOTAL	2,048,763.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	101,318.05
DEFERRED CHARGES	24,040.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,571,619.38
RESERVE FOR UNCOLLECTED TAXES	229,000.00
EXPENDITURES TOTAL	9,024,740.69

REVENUES-REALIZED		
1977 Property Taxes Collected		7,151,012.92
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		243,174.14
Business Personalty Replacement Taxes		97,438.01
Taxes from Public Utilities		451,521.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		91,792.99
Federal Aid Revenues		66,018.05
State and Local Fiscal Assistance Act Utilized		67,695.00
Sale of Acquired Property		
Other Miscellaneous Revenues		429,194.22
	Total	8,597,846.70
Prior Years Surplus Appropriated		640,000.00
REVENUES	TOTAL	9,237,846.70
Reserve For Uncollected Taxes		229,000.00
CAPITAL OUTLAY	TOTAL	389,570.37
Public Enterprises		4,000.00
Recreation—Culture		97,820.36
Public Works		169,547.63
Buildings and Grounds		100,532.98
Library and Education		17,669.40
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,189,756	5,977,660
Self-liquidating	650,000	
Other	4,867,341	4,867,341
Total	19,707,097	10,845,001

ISSUED AND OUTSTANDING	
School	13,594,756.50
Self-Liquidating	650,000.00
Other	2,541,000.00
Total	16,785,756.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	205,504,640.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	724	4.68	6,932,240.00
2	Residential	3462	79.90	118,387,622.00
3	Farm	465	6.50	9,633,335.00
4a	Commercial	110	6.08	9,012,220.00
4b	Industrial	23	2.77	4,109,120.00
4c	Apartments	3	.07	100,100.00
Total		4787		148,174,637.00

Land Area 30.35 Sq. Miles

Net Valuation Taxable-Municipal	150,638,022
Net Valuation Taxable-County	215,665,691
State Equalized Valuation	223,355,807
State Equalization Ratio	67.08

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.66	3,720,222.00
Regional & Consolidated School Tax	.54	1,209,783.50
School Taxes in Municipal Budget		
County Taxes	.60	1,358,533.83
County Library Taxes	.02	47,378.13
Local Municipal Purpose Taxes	.28	632,263.67
Veteran & Senior Citizen Taxes		53,850.00
Total Taxes for Rate Computation	3.10	7,022,031.13
Special District Taxes		235,701.92
Bank Corp. Taxes		4,630.81
Added and Omitted Taxes		107,099.99
Total Taxes Levied - ABSTRACT		7,315,613.85
Total Taxes Billed		7,319,579.68
1977 TAXES COLLECTED		7,151,012.92
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		168,566.76

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	198,029.74
Collected in 1977	193,169.15
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	3,503.56
Balance December 31, 1977	1,357.03
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	198,806.59
Transfer From Taxes	3,595.61
Redeemed in 1977	50,004.99
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	152,397.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	112,630.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	112,630.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,996,559.71
Taxes Receivable	169,923.79
Tax Title Liens	152,397.21
Foreclosed Property	112,630.00
Emergencies & Other Deferred Charges	54,164.82
State and Federal Aid Receivable	134,033.92
Other Receivables	168,115.71
Total	2,787,825.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,735,642.91
Reserves for Receivables	603,066.71
Surplus Dec. 31, 1977	449,115.54
Total	2,787,825.16

1329

Population 1970	9,170
Population 1977	9,244
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.49

State Equalized Tax Rate 3.18

MATAWAN BOROUGH – MONMOUTH COUNTY

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	556.61	Gross Debt	4.76
Net Debt	217.03	Net Debt	1.85
Debt Service	18.26	Tax Levy Collected	96.08
Total Tax Levy	380.89	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	205.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	150.00
Municipal Clerk	
Financial Administration	17,201.00
Assessment of Taxes	9,075.00
Collection of Taxes	15,044.00
Planning, Housing & Development	15,510.00
Human Resources	260.00
Elections	2,314.00
General Administration (other)	221,410.00
JUDICIARY	
Municipal Courts	15,005.00
PUBLIC SAFETY	
Fire Protection	47,710.00
Police Protection	481,267.00
Civil Defense & Disaster Control	925.00
Environmental Inspection & Control	4,132.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	197,317.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	70,200.00
Public Buildings and Grounds	50,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	16,315.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,950.00
Land Reclamation & Conservation	3,350.00
Other Recreational Services	48,356.03
EDUCATION (excluding schools)	
Libraries	56,157.00
Other Educational Services	9,010.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,147.70
Employee Fringe Benefits	34,449.78
Other Statutory Expenditures	
CETA And Other Public Employment Programs	164,510.13
MUNICIPAL FUNCTIONS TOTAL	1,581,615.64
CAPITAL IMPROVEMENTS *ME MO*	
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	78,768.00
DEFERRED CHARGES	4,591.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,690,426.40
RESERVE FOR UNCOLLECTED TAXES	141,161.29
EXPENDITURES TOTAL	4,586,562.58

REVENUES-REALIZED	
1977 Property Taxes Collected	3,369,313.42
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,481.86
Business Personalty Replacement Taxes	50,302.50
Taxes from Public Utilities	509,522.02
Other Miscellaneous Tax Revenues	
State Aid Revenues	66,410.60
Federal Aid Revenues	136,164.26
State and Local Fiscal Assistance Act Utilized	94,651.00
Sale of Acquired Property	
Other Miscellaneous Revenues	74,922.95
Total	4,397,768.61
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	4,477,768.61
Reserve For Uncollected Taxes	141,161.29
CAPITAL OUTLAY TOTAL	556,548.86
Public Enterprises	407,588.92
Recreation—Culture	45,287.09
Public Works	103,347.85
Buildings and Grounds	325.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,012,317	
Self-liquidating	1,126,770	
Other	2,006,195	2,006,195
Total	5,145,283	2,006,195

ISSUED AND OUTSTANDING	
School	2,012,317.30
Self-Liquidating	879,000.00
Other	1,521,000.00
Total	4,412,317.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	108,178,699.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	206	1.99	1,543,500.00
2	Residential	1921	71.87	55,605,600.00
3	Farm			
4a	Commercial	131	10.92	8,447,000.00
4b	Industrial	10	2.20	1,700,600.00
4c	Apartments	16	13.02	10,072,600.00
Total		2284		77,369,300.00

Land Area 2.26 Sq. Miles

Net Valuation Taxable-Municipal	78,078,969
Net Valuation Taxable-County	111,377,647
State Equalized Valuation	110,080,394
State Equalization Ratio	70.75

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax	1.80	1,989,189.59
School Taxes in Municipal Budget		
County Taxes	.64	701,236.81
County Library Taxes		
Local Municipal Purpose Taxes	.74	812,656.79
Veteran & Senior Citizen Taxes		51,090.00
Total Taxes for Rate Computation	3.18	3,554,173.19
Special District Taxes		
Bank Corp. Taxes		14,293.81
Added and Omitted Taxes		3,581.76
Total Taxes Levied - ABSTRACT		3,520,958.76
Total Taxes Billed		3,506,779.73
1977 TAXES COLLECTED		3,369,313.42
1977 Taxes Cancelled, Abated or Adjusted		2,923.78
Transfer to Tax Title Liens or Foreclosed		35,769.40
Balance Outstanding Dec. 31, 1977		98,773.13

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	89,577.67
Collected in 1977	74,489.00
Cancelled, Abated or Adjusted 1977	5,803.19
Transfers to Tax Title Liens or Foreclosed	7,536.32
Balance December 31, 1977	1,749.16
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	59,929.60
Transfer From Taxes	43,676.62
Redeemed in 1977	21,992.86
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	81,613.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	11,100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	11,100.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	619,174.12
Taxes Receivable	100,522.29
Tax Title Liens	81,613.36
Foreclosed Property	11,100.00
Emergencies & Other Deferred Charges	3,599.78
State and Federal Aid Receivable	35,848.55
Other Receivables	5,863.30
Total	857,721.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	467,264.38
Reserves for Receivables	199,098.95
Surplus Dec. 31, 1977	191,358.07
Total	857,721.40

1977/3000

0609

Population 1970 3,750
Population 1977 4,593
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.07
State Equalized Tax Rate 2.67

MAURICE RIVER TOWNSHIP — CUMBERLAND COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	88.83	Gross Debt	1.34
Net Debt	6.75	Net Debt	.10
Debt Service	.86	Tax Levy Collected	85.33
Total Tax Levy	203.68	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	141.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,000.00
Municipal Clerk	6,000.00
Financial Administration	9,850.00
Assessment of Taxes	9,600.00
Collection of Taxes	15,300.00
Planning, Housing & Development	7,800.00
Human Resources	
Elections	1,250.00
General Administration (other)	70,753.48
JUDICIARY	
Municipal Courts	22,100.00
PUBLIC SAFETY	
Fire Protection	28,123.00
Police Protection	5,200.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	6,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	127,440.61
Sewers and Sewage Processing	
Garbage and Trash Disposal	22,116.03
Public Buildings and Grounds	14,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,325.00
Welfare-Public Assistance	5,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	1,350.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,953.00
Employee Fringe Benefits	13,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	47,972.22
MUNICIPAL FUNCTIONS TOTAL	455,383.34
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	931.60
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	872,225.48
RESERVE FOR UNCOLLECTED TAXES	190,368.77
EXPENDITURES TOTAL	1,521,909.19

REVENUES-REALIZED	
1977 Property Taxes Collected	798,270.39
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	177,848.76
Business Personalty Replacement Taxes	59,275.60
Taxes from Public Utilities	166,873.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,972.40
Federal Aid Revenues	50,797.71
State and Local Fiscal Assistance Act Utilized	52,423.87
Sale of Acquired Property	
Other Miscellaneous Revenues	98,245.17
Total	1,432,706.93
Prior Years Surplus Appropriated	127,375.57
REVENUES TOTAL	1,560,082.50
Reserve For Uncollected Taxes	190,368.77

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	377,000	
Self-liquidating		
Other	31,000	31,000
Total	408,000	31,000

ISSUED AND OUTSTANDING	
School	377,000.00
Self-Liquidating	
Other	31,000.00
Total	408,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	30,356,777.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2338	28.26	6,259,686.00
2	Residential	1248	56.90	12,600,233.00
3	Farm	50	3.69	816,521.00
4a	Commercial	75	11.15	2,469,982.00
4b	Industrial			
4c	Apartments			
Total		3711		22,146,422.00

Land Area 94.70 Sq. Miles

Net Valuation Taxable-Municipal	22,809,520
Net Valuation Taxable-County	31,897,309
State Equalized Valuation	34,441,863
State Equalization Ratio	65.58

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	538,179.03
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	331,046.45
County Library Taxes		
Local Municipal Purpose Taxes	.17	57,604.13
Veteran & Senior Citizen Taxes		40,676.67
Total Taxes for Rate Computation	2.67	967,506.28
Special District Taxes		3,000.00
Bank Corp. Taxes		
Added and Omitted Taxes		5,669.55
Total Taxes Levied - ABSTRACT		935,499.16
Total Taxes Billed		935,499.16
1977 TAXES COLLECTED		798,270.39
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		22,628.07
Balance Outstanding Dec. 31, 1977		114,600.70

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	123,261.64
Collected in 1977	116,787.81
Cancelled, Abated or Adjusted 1977	576.06
Transfers to Tax Title Liens or Foreclosed	5,417.71
Balance December 31, 1977	480.06
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	169,248.40
Transfer From Taxes	28,693.57
Redeemed in 1977	61,060.95
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	136,881.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	13,819.79
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	13,819.79

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	522,459.99
Taxes Receivable	115,080.76
Tax Title Liens	136,881.02
Foreclosed Property	13,819.79
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,620.42
Other Receivables	25,859.39
Total	815,721.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	213,803.40
Reserves for Receivables	291,640.96
Surplus Dec. 31, 1977	310,277.01
Total	815,721.37

0234

Population 1970 11,100
Population 1977 10,230
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.06
State Equalized Tax Rate 2.62

MAYWOOD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	121.30	Gross Debt	.72
Net Debt	90.44	Net Debt	.54
Debt Service	6.20	Tax Levy Collected	98.97
Total Tax Levy	481.26	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	205.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	22,694.00
Collection of Taxes	33,748.00
Planning, Housing & Development	5,577.00
Human Resources	2,500.00
Elections	
General Administration (other)	218,383.00
JUDICIARY	
Municipal Courts	20,836.00
PUBLIC SAFETY	
Fire Protection	70,977.00
Police Protection	534,325.15
Civil Defense & Disaster Control	5,100.00
Environmental Inspection & Control	21,503.00
Other Public Safety	1,009.00
PUBLIC WORKS	
Streets and Drainage	200,460.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	113,300.00
Public Buildings and Grounds	87,089.00
Other Public Works	24,800.00
HEALTH and WELFARE	
Health Services Except Environmental	28,733.00
Welfare-Public Assistance	2,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	44,617.00
Land Reclamation & Conservation	
Other Recreational Services	31,522.00
EDUCATION (excluding schools)	
Libraries	106,525.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	135,845.30
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	42,936.73
MUNICIPAL FUNCTIONS TOTAL	1,754,980.18
CAPITAL IMPROVEMENTS *MEMO*	9,825.00
DEBT SERVICE	
Principal Payments	41,625.00
Interest Payments	21,766.36
DEFERRED CHARGES	193,815.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,827,224.99
RESERVE FOR UNCOLLECTED TAXES	94,000.00
EXPENDITURES TOTAL	5,933,411.80

REVENUES-REALIZED		
1977 Property Taxes Collected		4,875,451.11
1977 Payments in Lieu of Taxes		5,399.65
Delinquent Tax & Lien Collections		26,070.07
Business Personalty Replacement Taxes		158,801.06
Taxes from Public Utilities		304,818.47
Other Miscellaneous Tax Revenues		
State Aid Revenues		74,640.24
Federal Aid Revenues		40,648.15
State and Local Fiscal Assistance Act Utilized		90,028.35
Sale of Acquired Property		
Other Miscellaneous Revenues		152,809.43
	Total	5,728,666.53
Prior Years Surplus Appropriated		288,000.00
REVENUES	TOTAL	6,016,666.53
Reserve For Uncollected Taxes		94,000.00
CAPITAL OUTLAY	TOTAL	5,222.22
Public Enterprises		4,690.99
Recreation—Culture		
Public Works		531.23
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	204,000	
Self-liquidating	180,000	68,291
Other	856,875	856,875
Total	1,240,875	925,166

ISSUED AND OUTSTANDING	
School	204,000.00
Self-Liquidating	180,000.00
Other	561,375.00
Total	945,375.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	171,695,498.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	93	.72	695,050.00
2	Residential	2696	75.65	72,590,815.00
3	Farm			
4a	Commercial	91	8.32	7,979,680.00
4b	Industrial	27	10.08	9,668,320.00
4c	Apartments	11	5.24	5,026,200.00
Total		2918		95,960,065.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	96,778,127
Net Valuation Taxable-County	175,285,754
State Equalized Valuation	186,285,079
State Equalization Ratio	51.74

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.69	3,166,399.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	660,825.49
County Library Taxes		
Local Municipal Purpose Taxes	.57	1,062,950.35
Veteran & Senior Citizen Taxes		92,720.00
Total Taxes for Rate Computation	2.61	4,982,895.34
Special District Taxes		
Bank Corp. Taxes		7,259.22
Added and Omitted Taxes		25,903.27
Total Taxes Levied - ABSTRACT		4,923,337.83
Total Taxes Billed		4,926,256.57
1977 TAXES COLLECTED		4,875,451.11
1977 Taxes Cancelled, Abated or Adjusted		22,376.76
Transfer to Tax Title Liens or Foreclosed		293.43
Balance Outstanding Dec. 31, 1977		28,135.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		26,235.12
Collected in 1977		26,070.07
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		165.05
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,865.37
Transfer From Taxes		548.34
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,413.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		14,820.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		14,820.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,168,877.53
Taxes Receivable		28,135.27
Tax Title Liens		3,413.71
Foreclosed Property		14,820.00
Emergencies & Other Deferred Charges		61,864.10
State and Federal Aid Receivable		9,078.00
Other Receivables		24,891.02
Total		1,311,079.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		859,808.33
Reserves for Receivables		71,260.00
Surplus Dec. 31, 1977		380,011.30
Total		1,311,079.63

1977/3000

0320

Population 1970 8,420
Population 1977 13,008
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.52
State Equalized Tax Rate 2.60

MEDFORD TOWNSHIP – BURLINGTON COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	886.99	Gross Debt	5.21
Net Debt	191.67	Net Debt	1.13
Debt Service	15.43	Tax Levy Collected	90.48
Total Tax Levy	500.52	Tax Levy Cancelled, Abated or Adjusted	2.50
Municipal Expenditures	207.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	44,820.00
Assessment of Taxes	33,200.00
Collection of Taxes	43,265.00
Planning, Housing & Development	71,876.00
Human Resources	
Elections	
General Administration (other)	214,905.00
JUDICIARY	
Municipal Courts	27,825.00
PUBLIC SAFETY	
Fire Protection	88,800.00
Police Protection	537,850.00
Civil Defense & Disaster Control	2,480.00
Environmental Inspection & Control	17,969.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	153,238.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	177,425.00
Public Buildings and Grounds	82,800.00
Other Public Works	17,700.00
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	3,765.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,975.00
Land Reclamation & Conservation	17,820.00
Other Recreational Services	56,065.00
EDUCATION (excluding schools)	
Libraries	18,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	120,975.00
Employee Fringe Benefits	46,765.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	88,223.00
MUNICIPAL FUNCTIONS TOTAL	1,900,341.00
CAPITAL IMPROVEMENTS *ME MO*	13,000.00
DEBT SERVICE	
Principal Payments	173,835.03
Interest Payments	26,910.00
DEFERRED CHARGES	63,235.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,678,376.53
RESERVE FOR UNCOLLECTED TAXES	540,492.29
EXPENDITURES TOTAL	8,383,190.71

REVENUES-REALIZED		
1977 Property Taxes Collected		5,888,006.47
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		424,221.07
Business Personalty Replacement Taxes		87,655.95
Taxes from Public Utilities		496,825.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		67,860.88
Federal Aid Revenues		84,184.63
State and Local Fiscal Assistance Act Utilized		147,445.03
Sale of Acquired Property		
Other Miscellaneous Revenues		345,428.76
	Total	7,541,627.88
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	8,141,627.88
Reserve For Uncollected Taxes		540,492.29
CAPITAL OUTLAY	TOTAL	111,005.96
Public Enterprises		8,614.75
Recreation—Culture		28,654.64
Public Works		37,718.07
Buildings and Grounds		36,018.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,254,531	
Self-liquidating	2,373,750	1,583,508
Other	909,712	909,712
Total	11,537,994	2,493,220

ISSUED AND OUTSTANDING	
School	8,254,531.71
Self-Liquidating	2,065,000.00
Other	909,712.05
Total	11,229,243.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	221,362,528.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1406	13.05	32,362,500.00
2	Residential	3384	70.50	174,830,500.00
3	Farm	220	2.16	5,348,200.00
4a	Commercial	167	8.28	20,537,500.00
4b	Industrial	8	.79	1,967,500.00
4c	Apartments	5	5.22	12,954,650.00
Total		5190		248,000,850.00

Land Area 40.29 Sq. Miles

Net Valuation Taxable-Municipal	252,473,358
Net Valuation Taxable-County	236,876,126
State Equalized Valuation	244,783,466
State Equalization Ratio	103.20

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	2,601,252.00
Regional & Consolidated School Tax	.62	1,523,190.92
School Taxes in Municipal Budget		
County Taxes	.60	1,471,222.88
County Library Taxes	.03	82,710.73
Local Municipal Purpose Taxes	.28	676,153.65
Veteran & Senior Citizen Taxes		69,340.00
Total Taxes for Rate Computation	2.59	6,423,870.18
Special District Taxes		
Bank Corp. Taxes		12,639.10
Added and Omitted Taxes		143,544.16
Total Taxes Levied - ABSTRACT		6,510,713.44
Total Taxes Billed		6,507,662.44
1977 TAXES COLLECTED		5,888,006.47
1977 Taxes Cancelled, Abated or Adjusted		162,923.18
Transfer to Tax Title Liens or Foreclosed		75,419.49
Balance Outstanding Dec. 31, 1977		381,313.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		374,953.40
Collected in 1977		363,640.13
Cancelled, Abated or Adjusted 1977		1,390.12
Transfers to Tax Title Liens or Foreclosed		7,946.22
Balance December 31, 1977		1,976.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		89,789.31
Transfer From Taxes		83,915.77
Redeemed in 1977		60,580.94
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		113,124.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,635,292.47
Taxes Receivable	383,290.23
Tax Title Liens	113,124.14
Foreclosed Property	
Emergencies & Other Deferred Charges	71,641.32
State and Federal Aid Receivable	3,475.47
Other Receivables	80,221.50
Total	2,287,045.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,155,868.66
Reserves for Receivables	576,635.87
Surplus Dec. 31, 1977	554,540.60
Total	2,287,045.13

1977/3000

0321

Population 1970 4,815
Population 1977 6,525
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 2.95

MEDFORD LAKES BOROUGH — BURLINGTON COUNTY

Form of Government: Council-Manager (1923)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	263.04	Gross Debt	2.55
Net Debt	65.75	Net Debt	.64
Debt Service	3.67	Tax Levy Collected	96.67
Total Tax Levy	318.59	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	120.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,100.00
Assessment of Taxes	5,350.00
Collection of Taxes	1,350.00
Planning, Housing & Development	5,725.00
Human Resources	
Elections	
General Administration (other)	125,415.33
JUDICIARY	
Municipal Courts	11,200.00
PUBLIC SAFETY	
Fire Protection	9,995.00
Police Protection	190,888.53
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	3,835.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	132,280.47
Sewers and Sewage Processing	60,100.00
Garbage and Trash Disposal	39,900.00
Public Buildings and Grounds	12,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	612.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,484.92
Employee Fringe Benefits	17,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,478.47
MUNICIPAL FUNCTIONS TOTAL	686,314.72
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	13,928.75
DEFERRED CHARGES	7,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,796,909.43
RESERVE FOR UNCOLLECTED TAXES	67,792.29
EXPENDITURES TOTAL	2,582,245.19

REVENUES-REALIZED		
1977 Property Taxes Collected		2,008,656.37
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		55,620.02
Business Personalty Replacement Taxes		6,492.87
Taxes from Public Utilities		106,273.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		33,761.80
Federal Aid Revenues		13,995.91
State and Local Fiscal Assistance Act Utilized		22,480.47
Sale of Acquired Property		
Other Miscellaneous Revenues		160,627.14
	Total	2,407,908.15
Prior Years Surplus Appropriated		118,000.00
REVENUES	TOTAL	2,525,908.15
Reserve For Uncollected Taxes		67,792.29
CAPITAL OUTLAY	TOTAL	35,835.38
Public Enterprises		
Recreation—Culture		
Public Works		34,677.13
Buildings and Grounds		1,158.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,287,321	
Self-liquidating		
Other	429,000	429,000
Total	1,716,321	429,000

ISSUED AND OUTSTANDING	
School	1,287,321.04
Self-Liquidating	
Other	429,000.00
Total	1,716,321.04
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	67,218,993.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	98	.95	518,426.00
2	Residential	1456	96.97	52,987,490.00
3	Farm			
4a	Commercial	14	2.08	1,138,600.00
4b	Industrial			
4c	Apartments			
Total		1568		54,644,516.00

Land Area 1.25 Sq. Miles

Net Valuation Taxable-Municipal	54,834,190
Net Valuation Taxable-County	68,495,697
State Equalized Valuation	70,139,131
State Equalization Ratio	78.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	725,165.00
Regional & Consolidated School Tax	.88	621,119.08
School Taxes in Municipal Budget		
County Taxes	.61	426,649.08
County Library Taxes	.03	23,976.27
Local Municipal Purpose Taxes	.38	269,987.91
Veteran & Senior Citizen Taxes		31,940.00
Total Taxes for Rate Computation	2.93	2,098,837.34
Special District Taxes		
Bank Corp. Taxes		1,301.23
Added and Omitted Taxes		10,572.19
Total Taxes Levied - ABSTRACT		2,078,770.76
Total Taxes Billed		2,077,821.29
1977 TAXES COLLECTED		2,008,656.37
1977 Taxes Cancelled, Abated or Adjusted		4,589.00
Transfer to Tax Title Liens or Foreclosed		3,610.34
Balance Outstanding Dec. 31, 1977		60,965.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		49,445.16
Collected in 1977		47,970.76
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		696.13
Balance December 31, 1977		778.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		9,829.31
Transfer From Taxes		4,388.98
Redeemed in 1977		7,649.26
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		6,569.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	523,509.26
Taxes Receivable	61,743.85
Tax Title Liens	6,569.03
Foreclosed Property	
Emergencies & Other Deferred Charges	19,838.00
State and Federal Aid Receivable	15,500.00
Other Receivables	15,893.20
Total	643,053.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	448,114.48
Reserves for Receivables	84,206.08
Surplus Dec. 31, 1977	110,732.78
Total	643,053.34

1977/3000

1418

Population 1970	3,750
Population 1977	4,889
S & P Rating	A+
Moody Rating	AA

General Tax Rate Per $100. 4.84

State Equalized Tax Rate 3.07

MENDHAM BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	745.84	Gross Debt	4.13
Net Debt	139.04	Net Debt	.77
Debt Service	18.49	Tax Levy Collected	99.15
Total Tax Levy	615.88	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	221.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,350.00
Assessment of Taxes	11,455.00
Collection of Taxes	9,928.88
Planning, Housing & Development	12,335.00
Human Resources	3,000.00
Elections	
General Administration (other)	96,780.00
JUDICIARY	
Municipal Courts	8,990.00
PUBLIC SAFETY	
Fire Protection	16,630.00
Police Protection	257,919.00
Civil Defense & Disaster Control	573.00
Environmental Inspection & Control	22,805.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	167,250.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	31,000.00
Other Public Works	5,500.00
HEALTH and WELFARE	
Health Services Except Environmental	10,553.00
Welfare-Public Assistance	6,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	44,613.00
Land Reclamation & Conservation	800.00
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	5,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,377.00
Employee Fringe Benefits	16,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	27,385.42
MUNICIPAL FUNCTIONS TOTAL	836,444.30
CAPITAL IMPROVEMENTS *MEMO*	700.00
DEBT SERVICE	
Principal Payments	64,750.00
Interest Payments	25,661.09
DEFERRED CHARGES	22,626.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,417,166.10
RESERVE FOR UNCOLLECTED TAXES	134,666.33
EXPENDITURES TOTAL	3,501,313.82

REVENUES-REALIZED	
1977 Property Taxes Collected	2,991,148.38
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	27,274.33
Business Personalty Replacement Taxes	47,001.75
Taxes from Public Utilities	154,200.54
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,589.56
Federal Aid Revenues	23,178.51
State and Local Fiscal Assistance Act Utilized	34,218.91
Sale of Acquired Property	
Other Miscellaneous Revenues	88,260.69
Total	3,392,872.67
Prior Years Surplus Appropriated	230,000.00
REVENUES TOTAL	3,622,872.67
Reserve For Uncollected Taxes	134,666.33
CAPITAL OUTLAY TOTAL	109,494.22
Public Enterprises	38,760.41
Recreation—Culture	6,793.99
Public Works	60,239.82
Buildings and Grounds	3,700.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,819,661	
Self-liquidating	1,147,000	
Other	679,750	679,750
Total	3,646,411	679,750

ISSUED AND OUTSTANDING	
School	1,819,661.17
Self-Liquidating	1,147,000.00
Other	668,000.00
Total	3,634,661.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,200,468.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	188	4.82	2,913,800.00
2	Residential	1096	82.34	49,808,700.00
3	Farm	49	4.46	2,698,950.00
4a	Commercial	43	7.96	4,818,100.00
4b	Industrial			
4c	Apartments	4	.42	251,900.00
Total		1380		60,491,450.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	61,253,308
Net Valuation Taxable-County	95,694,584
State Equalized Valuation	96,159,193
State Equalization Ratio	63.41

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.26	1,216,063.00
Regional & Consolidated School Tax	.78	754,746.12
School Taxes in Municipal Budget		
County Taxes	.44	423,017.92
County Library Taxes	.02	23,339.06
Local Municipal Purpose Taxes	.56	542,585.10
Veteran & Senior Citizen Taxes		20,410.00
Total Taxes for Rate Computation	3.06	2,980,161.20
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		51,297.91
Total Taxes Levied - ABSTRACT		3,011,049.11
Total Taxes Billed		3,016,648.01
1977 TAXES COLLECTED		2,991,148.38
1977 Taxes Cancelled, Abated or Adjusted		7,888.64
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		17,610.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		27,434.33
Collected in 1977		27,274.33
Cancelled, Abated or Adjusted 1977		160.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		5,325.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,325.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	491,318.98
Taxes Receivable	17,610.99
Tax Title Liens	
Foreclosed Property	5,325.00
Emergencies & Other Deferred Charges	57,514.49
State and Federal Aid Receivable	14,162.91
Other Receivables	4,159.42
Total	590,091.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	125,086.01
Reserves for Receivables	27,095.41
Surplus Dec. 31, 1977	437,910.37
Total	590,091.79

1977/3000

1419

Population 1970	3,720
Population 1977	4,212
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.99

State Equalized Tax Rate 2.83

MENDHAM TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	819.68	Gross Debt	2.82
Net Debt	241.81	Net Debt	.83
Debt Service	27.97	Tax Levy Collected	97.05
Total Tax Levy	913.92	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	350.78		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	3,735,182.91
Financial Administration	9,000.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	10,429.00	Delinquent Tax & Lien Collections	143,093.37
Collection of Taxes	22,287.00	Business Personalty Replacement Taxes	14,448.17
Planning, Housing & Development	11,461.00	Taxes from Public Utilities	170,895.91
Human Resources	900.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	27,117.36
General Administration (other)	181,689.00	Federal Aid Revenues	6,076.90
JUDICIARY		State and Local Fiscal Assistance Act Utilized	28,892.06
Municipal Courts	9,375.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	114,418.22
Fire Protection	19,140.00	Total	4,240,124.90
Police Protection	278,110.00	Prior Years Surplus Appropriated	345,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	4,585,124.90
Environmental Inspection & Control	9,030.00	Reserve For Uncollected Taxes	304,071.33
Other Public Safety		CAPITAL OUTLAY TOTAL	31,382.89
PUBLIC WORKS			
Streets and Drainage	293,969.06	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	8,000.00	Public Works	29,538.97
Public Buildings and Grounds	45,496.00	Buildings and Grounds	1,843.92
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	11,169.00	All Other	
Welfare-Public Assistance	600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	700.00	ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	3,445.00	School 2,433,974	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 1,018,500	1,018,500
Beaches and Boardwalks		Total 3,452,474	1,018,500
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	3,925.00	ISSUED AND OUTSTANDING	
Other Recreational Services	18,080.00	School	2,433,974.20
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	12,000.00	Other	909,000.00
Other Educational Services	100.00	Total	3,342,974.20
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	70,500.00	FOR NET DEBT COMPUTATION	122,367,400.00
Employee Fringe Benefits	19,400.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	6,076.90	1 Vacant Land 275 8.15	10,246,400.00
MUNICIPAL FUNCTIONS TOTAL	1,045,381.96	2 Residential 1202 86.26	108,432,500.00
CAPITAL IMPROVEMENTS *MEMO*	53,500.00	3 Farm 87 4.43	5,561,400.00
DEBT SERVICE		4a Commercial 11 1.17	1,469,100.00
Principal Payments	70,000.00	4b Industrial	
Interest Payments	47,812.48	4c Apartments	
		Total 1575	125,709,400.00
DEFERRED CHARGES	10,200.00	Land Area 17.60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,997,128.03	Net Valuation Taxable-Municipal	127,194,535
RESERVE FOR UNCOLLECTED TAXES	304,071.33	Net Valuation Taxable-County	126,475,408
EXPENDITURES TOTAL	4,474,593.80	State Equalized Valuation	134,131,964
		State Equalization Ratio	94.77

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	↓	
Local District School Taxes	1.11	1,487,919.75
Regional & Consolidated School Tax	.69	922,121.24
School Taxes in Municipal Budget		
County Taxes	.41	556,395.57
County Library Taxes	.02	30,691.47
Local Municipal Purpose Taxes	.60	805,591.65
Veteran & Senior Citizen Taxes		18,500.00
Total Taxes for Rate Computation	2.83	3,821,219.68
Special District Taxes		
Bank Corp. Taxes		1,229.40
Added and Omitted Taxes		45,497.69
Total Taxes Levied - ABSTRACT		3,849,446.77
Total Taxes Billed		3,848,614.29
1977 TAXES COLLECTED		3,735,182.91
1977 Taxes Cancelled, Abated or Adjusted		9,723.98
Transfer to Tax Title Liens or Foreclosed		2,592.78
Balance Outstanding Dec. 31, 1977		101,114.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		119,984.84
Collected in 1977		119,848.14
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		136.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		40,350.88
Transfer From Taxes		2,592.78
Redeemed in 1977		23,245.23
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		19,698.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		936,367.92
Taxes Receivable		101,251.32
Tax Title Liens		19,698.43
Foreclosed Property		
Emergencies & Other Deferred Charges		20,900.00
State and Federal Aid Receivable		10,670.72
Other Receivables		
Total		1,088,888.39
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		330,445.95
Reserves for Receivables		120,949.75
Surplus Dec. 31, 1977		637,492.69
Total.		1,088,888.39

1977/3000

0424

Population 1970 4,430
Population 1977 4,152
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.78
State Equalized Tax Rate 3.95

MERCHANTVILLE BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	84.09	Gross Debt	.82
Net Debt	40.50	Net Debt	.39
Debt Service	3.99	Tax Levy Collected	98.00
Total Tax Levy	483.50	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	237.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,450.00
Assessment of Taxes	4,003.75
Collection of Taxes	6,150.00
Planning, Housing & Development	2,264.67
Human Resources	1,409.82
Elections	2,430.62
General Administration (other)	107,860.60
JUDICIARY	
Municipal Courts	6,575.00
PUBLIC SAFETY	
Fire Protection	36,363.00
Police Protection	245,427.00
Civil Defense & Disaster Control	780.00
Environmental Inspection & Control	1,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	47,730.42
Sewers and Sewage Processing	79,551.53
Garbage and Trash Disposal	91,357.85
Public Buildings and Grounds	43,716.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,148.70
Welfare-Public Assistance	2,003.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,641.00
Land Reclamation & Conservation	
Other Recreational Services	8,978.03
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	75.19
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	69,287.87
Employee Fringe Benefits	18,977.95
Other Statutory Expenditures	
CETA And Other Public Employment Programs	67,415.19
MUNICIPAL FUNCTIONS TOTAL	871,697.19
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	6,562.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,517,745.61
RESERVE FOR UNCOLLECTED TAXES	99,752.00
EXPENDITURES TOTAL	2,505,757.30

REVENUES-REALIZED	
1977 Property Taxes Collected	1,956,967.93
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	43,068.51
Business Personalty Replacement Taxes	29,519.14
Taxes from Public Utilities	181,504.24
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,208.52
Federal Aid Revenues	67,415.19
State and Local Fiscal Assistance Act Utilized	23,269.00
Sale of Acquired Property	
Other Miscellaneous Revenues	117,512.85
Total	2,448,465.38
Prior Years Surplus Appropriated	96,000.00
REVENUES TOTAL	2,544,465.38
Reserve For Uncollected Taxes	99,752.00
CAPITAL OUTLAY TOTAL	70,547.08
Public Enterprises	
Recreation—Culture	
Public Works	16,208.23
Buildings and Grounds	54,338.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	180,995	
Other	168,145	168,145
Total	349,140	168,145

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	180,995.40
Other	115,000.00
Total	295,995.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,817,524.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	86	1.39	424,800.00
2	Residential	1009	76.41	23,396,800.00
3	Farm			
4a	Commercial	81	13.14	4,023,600.00
4b	Industrial			
4c	Apartments	51	9.06	2,774,600.00
Total		1227		30,619,800.00

Land Area .61 Sq. Miles

Net Valuation Taxable-Municipal	34,412,906
Net Valuation Taxable-County	45,944,753
State Equalized Valuation	48,633,116
State Equalization Ratio	68.29

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	977,675.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.05	528,575.12
County Library Taxes	.02	11,495.49
Local Municipal Purpose Taxes	.93	469,750.00
Veteran & Senior Citizen Taxes		39,820.00
Total Taxes for Rate Computation	3.94	2,027,315.61
Special District Taxes		
Bank Corp. Taxes		12,254.81
Added and Omitted Taxes		7,743.77
Total Taxes Levied - ABSTRACT		2,007,494.19
Total Taxes Billed		1,996,809.74
1977 TAXES COLLECTED		1,956,967.93
1977 Taxes Cancelled, Abated or Adjusted		10,138.12
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		29,703.69

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	58,747.93
Collected in 1977	43,068.51
Cancelled, Abated or Adjusted 1977	6,608.14
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	9,071.28
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	350.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	350.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	409,499.94
Taxes Receivable	38,774.97
Tax Title Liens	
Foreclosed Property	350.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	11,062.93
Other Receivables	4,109.42
Total	463,797.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	183,675.85
Reserves for Receivables	43,234.39
Surplus Dec. 31, 1977	236,887.02
Total	463,797.26

1210

Population 1970 16,070
Population 1977 14,858
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.87
State Equalized Tax Rate 3.26

METUCHEN BOROUGH — MIDDLESEX COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	407.86	Gross Debt	2.80
Net Debt	300.09	Net Debt	2.06
Debt Service	32.88	Tax Levy Collected	98.34
Total Tax Levy	518.93	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	233.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	6,300.00
Assessment of Taxes	9,550.27
Collection of Taxes	44,381.12
Planning, Housing & Development	9,825.00
Human Resources	11,800.00
Elections	5,100.00
General Administration (other)	335,730.44
JUDICIARY	
Municipal Courts	26,490.98
PUBLIC SAFETY	
Fire Protection	125,141.00
Police Protection	868,016.16
Civil Defense & Disaster Control	2,475.00
Environmental Inspection & Control	9,610.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	259,168.00
Sewers and Sewage Processing	177,280.00
Garbage and Trash Disposal	257,101.00
Public Buildings and Grounds	78,449.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,509.26
Welfare-Public Assistance	19,250.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	59,139.00
Land Reclamation & Conservation	3,278.46
Other Recreational Services	48,716.39
EDUCATION (excluding schools)	
Libraries	126,784.97
Other Educational Services	675.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	220,740.28
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	30,388.00
MUNICIPAL FUNCTIONS TOTAL	2,761,499.33
CAPITAL IMPROVEMENTS *MEMO*	28,500.00
DEBT SERVICE	
Principal Payments	285,000.00
Interest Payments	203,538.25
DEFERRED CHARGES	20,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,799,908.72
RESERVE FOR UNCOLLECTED TAXES	195,923.28
EXPENDITURES TOTAL	9,265,869.58

REVENUES-REALIZED		
1977 Property Taxes Collected		7,571,619.02
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		103,896.00
Business Personalty Replacement Taxes		296,771.18
Taxes from Public Utilities		538,833.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		136,183.06
Federal Aid Revenues		30,388.00
State and Local Fiscal Assistance Act Utilized		198,863.33
Sale of Acquired Property		
Other Miscellaneous Revenues		219,079.40
	Total	9,095,633.05
Prior Years Surplus Appropriated		275,000.00
REVENUES	TOTAL	9,370,633.05
Reserve For Uncollected Taxes		195,923.28
CAPITAL OUTLAY	TOTAL	681,160.17
Public Enterprises		
Recreation—Culture		1,459.83
Public Works		592,340.99
Buildings and Grounds		87,359.35
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,390,000	
Self-liquidating	188,000	
Other	4,482,000	4,458,700
Total	6,060,000	4,458,700

ISSUED AND OUTSTANDING	
School	1,390,000.00
Self-Liquidating	188,000.00
Other	4,073,000.00
Total	5,651,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	216,628,597.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	208	1.58	3,000,130.00
2	Residential	3827	75.45	143,644,340.00
3	Farm			
4a	Commercial	193	10.03	19,094,249.00
4b	Industrial	49	8.33	15,854,520.00
4c	Apartments	13	4.61	8,782,460.00
Total		4290		190,375,699.00

Land Area 2.75 Sq. Miles

Net Valuation Taxable-Municipal	197,658,799
Net Valuation Taxable-County	231,072,701
State Equalized Valuation	234,003,804
State Equalization Ratio	84.17

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	4,306,962.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	1,492,946.47
County Library Taxes		
Local Municipal Purpose Taxes	.79	1,845,752.26
Veteran & Senior Citizen Taxes		119,040.00
Total Taxes for Rate Computation	3.26	7,764,700.98
Special District Taxes		
Bank Corp. Taxes		14,718.20
Added and Omitted Taxes		49,946.90
Total Taxes Levied - ABSTRACT		7,710,326.08
Total Taxes Billed		7,699,342.42
1977 TAXES COLLECTED		7,571,619.02
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		127,723.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		181,059.15
Collected in 1977		102,390.78
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		78,668.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		15,040.83
Transfer From Taxes		
Redeemed in 1977		1,505.22
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		13,535.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		26,855.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		26,855.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		433,012.16
Taxes Receivable		206,391.77
Tax Title Liens		13,535.61
Foreclosed Property		26,855.00
Emergencies & Other Deferred Charges		10,000.00
State and Federal Aid Receivable		
Other Receivables		4,090.00
Total		693,884.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		233,634.97
Reserves for Receivables		250,872.38
Surplus Dec. 31, 1977		209,377.19
Total		693,884.54

0506

Population 1970 8,795
Population 1977 10,400
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.62
State Equalized Tax Rate 1.90

MIDDLE TOWNSHIP – CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	260.19	Gross Debt	1.87
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.84
Total Tax Levy	310.78	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	239.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	39,750.00
Assessment of Taxes	149,550.00
Collection of Taxes	152,540.00
Planning, Housing & Development	51,500.00
Human Resources	
Elections	600.00
General Administration (other)	191,200.00
JUDICIARY	
Municipal Courts	37,000.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	541,116.00
Civil Defense & Disaster Control	4,168.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	341,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	119,840.00
Public Buildings and Grounds	71,350.00
Other Public Works	41,000.00
HEALTH and WELFARE	
Health Services Except Environmental	6,000.00
Welfare-Public Assistance	6,000.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	16,660.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	34,000.00
Land Reclamation & Conservation	
Other Recreational Services	40,350.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	95,200.00
Employee Fringe Benefits	45,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	77,107.00
MUNICIPAL FUNCTIONS TOTAL	2,062,331.00
CAPITAL IMPROVEMENTS *MEMO*	238,384.20
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,171,858.49
RESERVE FOR UNCOLLECTED TAXES	425,521.25
EXPENDITURES TOTAL	5,664,710.74

REVENUES-REALIZED	
1977 Property Taxes Collected	2,960,018.71
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	308,018.80
Business Personalty Replacement Taxes	96,298.77
Taxes from Public Utilities	1,228,452.07
Other Miscellaneous Tax Revenues	76,979.00
State Aid Revenues	65,444.56
Federal Aid Revenues	77,107.00
State and Local Fiscal Assistance Act Utilized	63,617.53
Sale of Acquired Property	18,050.00
Other Miscellaneous Revenues	346,857.05
Total	5,240,843.49
Prior Years Surplus Appropriated	734,000.00
REVENUES TOTAL	5,974,843.49
Reserve For Uncollected Taxes	425,521.25
CAPITAL OUTLAY TOTAL	162,907.87
Public Enterprises	
Recreation—Culture	2,038.00
Public Works	137,295.00
Buildings and Grounds	23,574.87
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,706,000	
Self-liquidating		
Other		
Total	2,706,000	

ISSUED AND OUTSTANDING	
School	2,706,000.00
Self-Liquidating	
Other	
Total	2,706,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,849,443.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6652	11.96	13,749,450.00
2	Residential	4195	63.58	73,084,825.00
3	Farm	182	2.03	2,329,250.00
4a	Commercial	297	20.41	23,458,600.00
4b	Industrial	11	1.16	1,339,000.00
4c	Apartments	13	.86	990,200.00
Total		11350		114,951,325.00

Land Area 74.02 Sq. Miles

Net Valuation Taxable-Municipal	117,625,489
Net Valuation Taxable-County	154,460,953
State Equalized Valuation	160,888,023
State Equalization Ratio	72.66

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.38	2,241,147.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	762,192.47
County Library Taxes	.02	38,569.02
Local Municipal Purpose Taxes	.02	35,275.00
Veteran & Senior Citizen Taxes		141,640.00
Total Taxes for Rate Computation	1.89	3,218,823.49
Special District Taxes		129,950.00
Bank Corp. Taxes		10,028.10
Added and Omitted Taxes		14,905.21
Total Taxes Levied - ABSTRACT		3,232,066.80
Total Taxes Billed		3,223,182.22
1977 TAXES COLLECTED		2,960,018.71
1977 Taxes Cancelled, Abated or Adjusted		6,576.73
Transfer to Tax Title Liens or Foreclosed		47,223.62
Balance Outstanding Dec. 31, 1977		209,363.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		278,675.05
Collected in 1977		257,796.55
Cancelled, Abated or Adjusted 1977		1,516.28
Transfers to Tax Title Liens or Foreclosed		18,381.65
Balance December 31, 1977		980.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		227,852.17
Transfer From Taxes		69,369.34
Redeemed in 1977		50,222.25
Cancelled, Abated or Adjusted (1977)		1,762.58
Transfers to Foreclosed Property		66,196.70
Balance December 31, 1977		179,039.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		752,553.30
Transfers From Taxes or Liens		66,196.70
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		17,150.00
Balance December 31, 1977		801,600.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,183,146.75
Taxes Receivable		210,343.73
Tax Title Liens		179,039.98
Foreclosed Property		801,600.00
Emergencies & Other Deferred Charges		41,700.00
State and Federal Aid Receivable		
Other Receivables		2,525.48
Total		3,418,355.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,321,870.37
Reserves for Receivables		1,193,509.19
Surplus Dec. 31, 1977		902,976.38
Total		3,418,355.94

1977/3000

1211

Population 1970 15,085
Population 1977 14,309
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 3.28

MIDDLESEX BOROUGH – MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	412.14	Gross Debt	2.95
Net Debt	249.52	Net Debt	1.79
Debt Service	14.38	Tax Levy Collected	96.33
Total Tax Levy	476.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	219.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,250.00
Assessment of Taxes	29,139.00
Collection of Taxes	48,306.00
Planning, Housing & Development	21,450.00
Human Resources	600.00
Elections	3,780.00
General Administration (other)	354,943.00
JUDICIARY	
Municipal Courts	16,000.00
PUBLIC SAFETY	
Fire Protection	117,950.00
Police Protection	607,274.00
Civil Defense & Disaster Control	11,950.00
Environmental Inspection & Control	16,500.00
Other Public Safety	100.00
PUBLIC WORKS	
Streets and Drainage	336,488.00
Sewers and Sewage Processing	157,695.00
Garbage and Trash Disposal	98,132.00
Public Buildings and Grounds	89,992.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,950.00
Welfare-Public Assistance	3,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	86,135.00
Land Reclamation & Conservation	1,900.00
Other Recreational Services	48,914.00
EDUCATION (excluding schools)	
Libraries	117,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	192,000.00
Employee Fringe Benefits	53,550.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	38,416.00
MUNICIPAL FUNCTIONS TOTAL	2,492,914.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	110,000.00
Interest Payments	95,767.50
DEFERRED CHARGES	117,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,305,225.16
RESERVE FOR UNCOLLECTED TAXES	330,429.00
EXPENDITURES TOTAL	8,451,935.66

REVENUES-REALIZED	
1977 Property Taxes Collected	6,561,447.28
1977 Payments in Lieu of Taxes	2,375.13
Delinquent Tax & Lien Collections	215,935.00
Business Personalty Replacement Taxes	259,445.40
Taxes from Public Utilities	545,012.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	109,866.55
Federal Aid Revenues	46,843.00
State and Local Fiscal Assistance Act Utilized	172,545.00
Sale of Acquired Property	4,252.50
Other Miscellaneous Revenues	199,963.24
Total	8,117,685.71
Prior Years Surplus Appropriated	187,900.00
REVENUES TOTAL	8,305,585.71
Reserve For Uncollected Taxes	330,429.00
CAPITAL OUTLAY TOTAL	265,818.75
Public Enterprises	
Recreation—Culture	34,417.28
Public Works	152,676.13
Buildings and Grounds	78,725.34
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,302,000	
Self-liquidating	84,000	59,046
Other	3,511,294	3,511,294
Total	5,897,294	3,570,340

ISSUED AND OUTSTANDING	
School	2,302,000.00
Self-Liquidating	84,000.00
Other	3,104,000.00
Total	5,490,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	199,918,866.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	367	2.38	4,519,800.00
2	Residential	3546	68.30	129,731,300.00
3	Farm	10	.25	478,500.00
4a	Commercial	163	7.38	14,019,900.00
4b	Industrial	130	17.51	33,254,100.00
4c	Apartments	6	4.18	7,945,700.00
Total		4222		189,949,300.00

Land Area 3.45 Sq. Miles

Net Valuation Taxable-Municipal	191,537,409
Net Valuation Taxable-County	125,534,712
State Equalized Valuation	207,192,777
State Equalization Ratio	92.39

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	3,876,436.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.69	1,428,789.16
County Library Taxes		
Local Municipal Purpose Taxes	.71	1,478,947.74
Veteran & Senior Citizen Taxes		114,930.00
Total Taxes for Rate Computation	3.27	6,899,102.90
Special District Taxes		
Bank Corp. Taxes		2,350.47
Added and Omitted Taxes		26,948.90
Total Taxes Levied - ABSTRACT		6,813,472.27
Total Taxes Billed		6,811,121.80
1977 TAXES COLLECTED		6,561,447.28
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		249,674.52

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	177,389.39
Collected in 1977	150,628.88
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	25,374.22
Balance December 31, 1977	1,386.29
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	123,332.35
Transfer From Taxes	28,392.30
Redeemed in 1977	65,306.42
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	86,418.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	62,208.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	62,208.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	587,618.24
Taxes Receivable	251,060.81
Tax Title Liens	86,418.23
Foreclosed Property	62,208.00
Emergencies & Other Deferred Charges	86,700.00
State and Federal Aid Receivable	20,429.78
Other Receivables	16,602.00
Total	1,111,037.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	431,014.95
Reserves for Receivables	399,687.04
Surplus Dec. 31, 1977	280,335.07
Total	1,111,037.06

1331

Population 1970 54,850
Population 1977 58,745
S & P Rating BBB+
Moody Rating BAA-1

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 2.52

MIDDLETOWN TOWNSHIP — MONMOUTH CO.

Form of Government:
Special Charter (Ch 237-1971)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	467.07	Gross Debt	3.33
Net Debt	255.97	Net Debt	1.82
Debt Service	20.86	Tax Levy Collected	94.57
Total Tax Levy	401.91	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	210.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	320.00
Municipal Clerk	
Financial Administration	67,387.97
Assessment of Taxes	116,243.00
Collection of Taxes	151,202.67
Planning, Housing & Development	90,326.06
Human Resources	96,395.00
Elections	12,700.00
General Administration (other)	906,546.00
JUDICIARY	
Municipal Courts	111,787.00
PUBLIC SAFETY	
Fire Protection	300,126.00
Police Protection	1,908,427.00
Civil Defense & Disaster Control	25,650.00
Environmental Inspection & Control	166,879.69
Other Public Safety	520.00
PUBLIC WORKS	
Streets and Drainage	1,565,667.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	40,519.00
Public Buildings and Grounds	199,298.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	146,680.00
Welfare-Public Assistance	33,419.28
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	7,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	250,827.00
Land Reclamation & Conservation	20,670.00
Other Recreational Services	12,150.00
EDUCATION (excluding schools)	
Libraries	369,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	512,968.75
Employee Fringe Benefits	166,573.25
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,879,119.00
MUNICIPAL FUNCTIONS TOTAL	9,164,001.67
CAPITAL IMPROVEMENTS *MEMO*	225,000.00
DEBT SERVICE	
Principal Payments	615,000.00
Interest Payments	610,492.50
DEFERRED CHARGES	182,362.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,744,259.64
RESERVE FOR UNCOLLECTED TAXES	1,777,765.00
EXPENDITURES TOTAL	32,093,881.31

REVENUES-REALIZED		
1977 Property Taxes Collected		22,299,707.86
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,318,587.26
Business Personalty Replacement Taxes		269,325.69
Taxes from Public Utilities		1,814,241.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		393,652.39
Federal Aid Revenues		1,890,655.57
State and Local Fiscal Assistance Act Utilized		483,002.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,012,321.44
	Total	29,481,493.27
Prior Years Surplus Appropriated		2,275,000.00
REVENUES	TOTAL	31,756,493.27
Reserve For Uncollected Taxes		1,777,765.00
CAPITAL OUTLAY	TOTAL	2,005,387.61
Public Enterprises		
Recreation—Culture		391,186.38
Public Works		1,545,111.20
Buildings and Grounds		67,459.07
Library and Education		
Conservation		1,630.96
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,199,000	
Self-liquidating		
Other	15,238,933	15,037,198
Total	27,437,933	15,037,198
ISSUED AND OUTSTANDING		
School		12,199,000.00
Self-Liquidating		
Other		10,468,000.00
Total		22,667,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		824,690,173.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2826	4.43	26,469,600.00
2	Residential	16204	84.96	507,495,600.00
3	Farm	211	1.12	6,726,900.00
4a	Commercial	483	8.90	53,160,800.00
4b	Industrial	5	.32	1,891,200.00
4c	Apartments	10	.27	1,602,000.00
Total		19739		597,346,100.00

Land Area 41.08 Sq. Miles

Net Valuation Taxable-Municipal	604,144,851
Net Valuation Taxable-County	843,516,988
State Equalized Valuation	900,099,385
State Equalization Ratio	66.87

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	13,978,553.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	5,303,643.34
County Library Taxes		
Local Municipal Purpose Taxes	.38	3,470,560.00
Veteran & Senior Citizen Taxes		435,240.00
Total Taxes for Rate Computation	2.52	23,187,996.34
Special District Taxes		462,063.30
Bank Corp. Taxes		29,721.46
Added and Omitted Taxes		365,821.87
Total Taxes Levied - ABSTRACT		23,610,362.97
Total Taxes Billed		23,580,641.51
1977 TAXES COLLECTED		22,299,707.86
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		1,280,933.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,256,390.08
Collected in 1977		1,119,183.18
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		137,206.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		477,793.50
Transfer From Taxes		
Redeemed in 1977		199,404.08
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		278,389.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		5,650,722.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		100,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,550,722.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	3,394,242.54
Taxes Receivable	1,418,140.55
Tax Title Liens	278,389.42
Foreclosed Property	5,550,722.00
Emergencies & Other Deferred Charges	105,279.67
State and Federal Aid Receivable	148,377.07
Other Receivables	105,830.01
Total	11,000,981.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,032,026.50
Reserves for Receivables	7,353,081.98
Surplus Dec. 31, 1977	615,872.78
Total	11,000,981.26

1977/3000

0235

Population 1970 8,180
Population 1977 7,839
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 5.48
State Equalized Tax Rate 2.99

MIDLAND PARK BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	591.53	Gross Debt	3.61
Net Debt	398.90	Net Debt	2.43
Debt Service	41.60	Tax Levy Collected	98.72
Total Tax Levy	522.76	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	236.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,500.00
Assessment of Taxes	36,360.00
Collection of Taxes	15,910.00
Planning, Housing & Development	4,430.00
Human Resources	
Elections	
General Administration (other)	154,502.00
JUDICIARY	
Municipal Courts	7,275.00
PUBLIC SAFETY	
Fire Protection	30,900.00
Police Protection	274,335.00
Civil Defense & Disaster Control	1,935.00
Environmental Inspection & Control	9,955.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	174,332.00
Sewers and Sewage Processing	313,213.00
Garbage and Trash Disposal	
Public Buildings and Grounds	35,525.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,760.02
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	28,058.00
Land Reclamation & Conservation	
Othe Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	68,810.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	51,590.00
Employee Fringe Benefits	20,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	22,857.00
MUNICIPAL FUNCTIONS TOTAL	1,292,947.02
CAPITAL IMPROVEMENTS *MEMO*	70,000.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	151,137.50
DEFERRED CHARGES	27,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,145,485.10
RESERVE FOR UNCOLLECTED TAXES	204,189.48
EXPENDITURES TOTAL	4,996,259.10

REVENUES-REALIZED	
1977 Property Taxes Collected	4,042,108.66
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	55,850.79
Business Personalty Replacement Taxes	138,366.11
Taxes from Public Utilities	201,788.02
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,988.60
Federal Aid Revenues	22,857.00
State and Local Fiscal Assistance Act Utilized	91,721.38
Sale of Acquired Property	
Other Miscellaneous Revenues	102,392.80
Total	4,711,073.36
Prior Years Surplus Appropriated	350,000.00
REVENUES TOTAL	5,061,073.36
Reserve For Uncollected Taxes	204,189.48
CAPITAL OUTLAY TOTAL	35,182.21
Public Enterprises	
Recreation—Culture	1,812.65
Public Works	33,235.98
Buildings and Grounds	133.58
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,510,000	
Self-liquidating		
Other	3,127,000	3,127,000
Total	4,637,000	3,127,000

ISSUED AND OUTSTANDING	
School	1,510,000.00
Self-Liquidating	
Other	2,500,000.00
Total	4,010,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	128,427,095.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	75	1.25	920,200.00
2	Residential	2071	76.95	56,835,150.00
3	Farm			
4a	Commercial	95	10.52	7,767,000.00
4b	Industrial	38	7.93	5,858,950.00
4c	Apartments	5	3.35	2,477,100.00
Total		2284		73,858,400.00

Land Area 1.69 Sq. Miles

Net Valuation Taxable-Municipal	74,426,842
Net Valuation Taxable-County	133,077,302
State Equalized Valuation	136,138,386
State Equalization Ratio	54.48

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	2,644,804.09
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	500,681.01
County Library Taxes		
Local Municipal Purpose Taxes	.68	930,322.00
Veteran & Senior Citizen Taxes		71,450.00
Total Taxes for Rate Computation	2.99	4,147,257.10
Special District Taxes		
Bank Corp. Taxes		8,656.51
Added and Omitted Taxes		13,483.53
Total Taxes Levied - ABSTRACT		4,097,947.14
Total Taxes Billed		4,094,694.48
1977 TAXES COLLECTED		4,042,108.66
1977 Taxes Cancelled, Abated or Adjusted		8,882.74
Transfer to Tax Title Liens or Foreclosed		487.69
Balance Outstanding Dec. 31, 1977		43,215.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		47,385.24
Collected in 1977		47,385.24
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		10,607.40
Transfer From Taxes		487.69
Redeemed in 1977		8,465.55
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,629.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		200.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		738,560.24
Taxes Receivable		43,215.39
Tax Title Liens		2,629.54
Foreclosed Property		200.00
Emergencies & Other Deferred Charges		25,500.00
State and Federal Aid Receivable		515.77
Other Receivables		1,618.19
Total		812,239.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		209,512.17
Reserves for Receivables		47,663.12
Surplus Dec. 31, 1977		555,063.84
Total		812,239.13

1020

Population 1970 1,230
Population 1977 1,428
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 2.11

MILFORD BOROUGH — HUNTERDON

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	860.38
Net Debt	12.61
Debt Service	
Total Tax Levy	427.65
Municipal Expenditures	279.88

PER CENT:

Gross Debt	4.95
Net Debt	.07
Tax Levy Collected	96.42
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,800.00
Assessment of Taxes	4,800.00
Collection of Taxes	4,300.00
Planning, Housing & Development	8,500.00
Human Resources	
Elections	
General Administration (other)	68,848.24
JUDICIARY	
Municipal Courts	5,150.00
PUBLIC SAFETY	
Fire Protection	20,500.00
Police Protection	55,500.00
Civil Defense & Disaster Control	225.00
Environmental Inspection & Control	2,995.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	76,991.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,000.00
Public Buildings and Grounds	9,026.76
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,550.00
Welfare-Public Assistance	2,725.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,500.00
Land Reclamation & Conservation	1,921.50
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	21,245.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,300.00
Employee Fringe Benefits	6,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,999.00
MUNICIPAL FUNCTIONS TOTAL	345,376.50
CAPITAL IMPROVEMENTS *MEMO*	110,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,085.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	606,464.40
RESERVE FOR UNCOLLECTED TAXES	50,200.00
EXPENDITURES TOTAL	1,006,126.80

REVENUES-REALIZED

1977 Property Taxes Collected		587,048.24
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		18,091.24
Business Personalty Replacement Taxes		192,498.88
Taxes from Public Utilities		153,317.40
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,836.76
Federal Aid Revenues		2,999.00
State and Local Fiscal Assistance Act Utilized		12,491.00
Sale of Acquired Property		
Other Miscellaneous Revenues		100,698.04
	Total	1,075,980.56
Prior Years Surplus Appropriated		135,000.00
REVENUES	TOTAL	1,210,980.56
Reserve For Uncollected Taxes		50,200.00
CAPITAL OUTLAY	TOTAL	78,294.00
Public Enterprises		
Recreation—Culture		
Public Works		14,294.00
Buildings and Grounds		64,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	300,379	
Self-liquidating	910,240	
Other	18,000	18,000
Total	1,228,619	18,000

ISSUED AND OUTSTANDING	
School	18,097.08
Self-Liquidating	906,000.00
Other	
Total	924,097.08

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,811,017.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	81	1.66	282,650.00
2	Residential	367	41.22	7,019,375.00
3	Farm	1	.39	66,200.00
4a	Commercial	41	7.08	1,205,000.00
4b	Industrial	3	44.93	7,651,690.00
4c	Apartments	1	4.72	804,600.00
Total		494		17,029,515.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	17,525,686
Net Valuation Taxable-County	30,046,690
State Equalized Valuation	28,470,215
State Equalization Ratio	60.88

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.10	317,665.00
Regional & Consolidated School Tax	.56	159,806.10
School Taxes in Municipal Budget		
County Taxes	.45	128,993.30
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		15,860.00
Total Taxes for Rate Computation	2.11	622,324.40
Special District Taxes		
Bank Corp. Taxes		3,594.45
Added and Omitted Taxes		618.48
Total Taxes Levied - ABSTRACT		610,677.33
Total Taxes Billed		608,847.45
1977 TAXES COLLECTED		587,048.24
1977 Taxes Cancelled, Abated or Adjusted		184.34
Transfer to Tax Title Liens or Foreclosed		97.16
Balance Outstanding Dec. 31, 1977		21,517.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	23,566.23
Collected in 1977	18,091.24
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	274.96
Balance December 31, 1977	5,200.03
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	420.80
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	420.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	714,521.38
Taxes Receivable	26,717.74
Tax Title Liens	420.80
Foreclosed Property	
Emergencies & Other Deferred Charges	2,758.82
State and Federal Aid Receivable	926.22
Other Receivables	71,140.17
Total	816,485.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	280,900.29
Reserves for Receivables	98,278.71
Surplus Dec. 31, 1977	437,306.13
Total	816,485.13

0712

Population 1970	21,125
Population 1977	20,332
S & P Rating	AA
Moody Rating	AAA

General Tax Rate Per $100. 2.88

State Equalized Tax Rate 3.09

MILLBURN TOWNSHIP – ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	652.04	Gross Debt	2.28
Net Debt	326.67	Net Debt	1.14
Debt Service	96.76	Tax Levy Collected	98.14
Total Tax Levy	988.73	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	501.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,000.00
Municipal Clerk	108,700.00
Financial Administration	70,588.00
Assessment of Taxes	44,050.00
Collection of Taxes	43,500.00
Planning, Housing & Development	16,115.00
Human Resources	
Elections	4,052.07
General Administration (other)	480,650.38
JUDICIARY	
Municipal Courts	45,471.00
PUBLIC SAFETY	
Fire Protection	1,229,000.00
Police Protection	1,480,805.34
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	39,140.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	688,117.35
Sewers and Sewage Processing	70,026.42
Garbage and Trash Disposal	231,300.00
Public Buildings and Grounds	277,000.00
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	95,400.00
Welfare-Public Assistance	3,465.00
Hospitals, Clinics, First Aid	4,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	566,828.21
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	255,857.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	598,492.14
Employee Fringe Benefits	161,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	27,532.65
MUNICIPAL FUNCTIONS TOTAL	6,554,590.56
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	1,705,600.00
Interest Payments	261,819.28
DEFERRED CHARGES	195,497.64
SCHOOL, COUNTY. SPECIAL DISTRICT TAXES	16,986,294.72
RESERVE FOR UNCOLLECTED TAXES	1,480,589.39
EXPENDITURES TOTAL	27,184,391.59

REVENUES-REALIZED	
1977 Property Taxes Collected	19,728,645.56
1977 Payments in Lieu of Taxes	163,490.35
Delinquent Tax & Lien Collections	168,612.94
Business Personalty Replacement Taxes	437,625.27
Taxes from Public Utilities	1,092,569.33
Other Miscellaneous Tax Revenues	966,396.91
State Aid Revenues	146,398.81
Federal Aid Revenues	45,896.65
State and Local Fiscal Assistance Act Utilized	205,835.80
Sale of Acquired Property	
Other Miscellaneous Revenues	2,204,875.51
Total	25,160,347.13
Prior Years Surplus Appropriated	2,247,240.75
REVENUES TOTAL	27,407,587.88
Reserve For Uncollected Taxes	1,480,589.39
CAPITAL OUTLAY TOTAL	342,979.05
Public Enterprises	
Recreation—Culture	20,211.60
Public Works	136,441.78
Buildings and Grounds	94,379.73
Library and Education	91,945.94
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,595,000	
Self-liquidating		
Other	6,662,219	6,641,775
Total	13,257,219	6,641,775
ISSUED AND OUTSTANDING		
School		3,510,000.00
Self-Liquidating		
Other		4,317,000.00
Total		7,827,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		581,604,459.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	194	1.50	10,313,900.00
2	Residential	5845	79.73	547,091,700.00
3	Farm			
4a	Commercial	193	14.59	100,137,200.00
4b	Industrial	36	2.07	14,183,700.00
4c	Apartments	21	2.11	14,488,200.00
Total		6289		686,214,700.00

Land Area 10.00 Sq. Miles

Net Valuation Taxable-Municipal	694,028,600
Net Valuation Taxable-County	590,006,388
State Equalized Valuation	648,030,861
State Equalization Ratio	107.19

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.30	8,418,162.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.32	8,568,132.47
County Library Taxes		
Local Municipal Purpose Taxes	.46	2,974,658.41
Veteran & Senior Citizen Taxes		110,610.00
Total Taxes for Rate Computation	3.08	20,071,563.13
Special District Taxes		
Bank Corp. Taxes		28,065.77
Added and Omitted Taxes		113,817.60
Total Taxes Levied - ABSTRACT		20,102,836.50
Total Taxes Billed		20,101,841.28
1977 TAXES COLLECTED		19,728,645.56
1977 Taxes Cancelled, Abated or Adjusted		56,608.80
Transfer to Tax Title Liens or Foreclosed		2,301.12
Balance Outstanding Dec. 31, 1977		314,285.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		168,772.94
Collected in 1977		168,612.94
Cancelled, Abated or Adjusted 1977		160.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		8,565.96
Transfer From Taxes		2,301.12
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		10,867.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		21,400.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		21,400.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,319,179.91
Taxes Receivable		314,285.80
Tax Title Liens		10,867.08
Foreclosed Property		21,400.00
Emergencies & Other Deferred Charges		56,028.10
State and Federal Aid Receivable		20,443.62
Other Receivables		-387.99
Total		3,741,816.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		953,304.80
Reserves for Receivables		346,552.88
Surplus Dec. 31, 1977		2,441,958.84
Total		3,741,816.52

1977/3000

1812

Population 1970	630
Population 1977	592
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.49

State Equalized Tax Rate 2.73

MILLSTONE BOROUGH – SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	38.85	Gross Debt	.26
Net Debt	38.85	Net Debt	.26
Debt Service	3.45	Tax Levy Collected	99.32
Total Tax Levy	415.66	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	85.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,600.00
Assessment of Taxes	1,850.00
Collection of Taxes	2,500.00
Planning, Housing & Development	1,850.00
Human Resources	
Elections	200.00
General Administration (other)	9,501.31
JUDICIARY	
Municipal Courts	450.00
PUBLIC SAFETY	
Fire Protection	5,818.33
Police Protection	500.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	782.82
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,358.69
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,070.00
Public Buildings and Grounds	750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,709.85
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	400.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	42,566.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,000.00
Interest Payments	1,041.25
DEFERRED CHARGES	5,733.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	242,094.08
RESERVE FOR UNCOLLECTED TAXES	72.36
EXPENDITURES TOTAL	292,506.71

REVENUES-REALIZED	
1977 Property Taxes Collected	244,092.56
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	2,411.85
Taxes from Public Utilities	32,307.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,418.36
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	4,063.00
Sale of Acquired Property	
Other Miscellaneous Revenues	6,699.70
Total	293,992.48
Prior Years Surplus Appropriated	8,000.00
REVENUES TOTAL	301,992.48
Reserve For Uncollected Taxes	72.36

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	23,000	23,000
Total	23,000	23,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	17,000.00
Total	17,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,978,936.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9	1.42	77,700.00
2	Residential	153	85.63	4,678,750.00
3	Farm	8	2.51	137,200.00
4a	Commercial	8	10.44	570,560.00
4b	Industrial			
4c	Apartments			
Total		178		5,464,210.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	5,473,662
Net Valuation Taxable-County	9,449,348
State Equalized Valuation	8,993,684
State Equalization Ratio	60.82

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.14	192,853.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	46,935.83
County Library Taxes	.03	2,305.25
Local Municipal Purpose Taxes	.03	3,140.62
Veteran & Senior Citizen Taxes		3,800.00
Total Taxes for Rate Computation	2.72	249,034.70
Special District Taxes		
Bank Corp. Taxes		837.74
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		246,072.44
Total Taxes Billed		245,767.45
1977 TAXES COLLECTED		244,092.56
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		1,674.89

PRIOR YEARS TAXES OUTSTANDING
Balance January 1, 1977
Collected in 1977
Cancelled, Abated or Adjusted 1977
Transfers to Tax Title Liens or Foreclosed
Balance December 31, 1977
TAX TITLE LIENS OUTSTANDING
Balance January 1, 1977
Transfer From Taxes
Redeemed in 1977
Cancelled, Abated or Adjusted (1977)
Transfers to Foreclosed Property
Balance December 31, 1977
PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Balance January 1, 1977
Transfers From Taxes or Liens
Sale for Cash (1977)
Cancelled, Abated or Adjusted (1977)
Balance December 31, 1977

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	56,693.14
Taxes Receivable	1,674.89
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	120.00
Other Receivables	2,355.44
Total	60,843.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	27,743.31
Reserves for Receivables	4,030.33
Surplus Dec. 31, 1977	29,069.83
Total	60,843.47

1977/3000

1332

Population 1970 2,545
Population 1977 2,934
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.11
State Equalized Tax Rate 2.02

MILLSTONE TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 6.82
Net Debt
Debt Service
Total Tax Levy 491.54
Municipal Expenditures 236.26

PER CENT:
Gross Debt .03
Net Debt
Tax Levy Collected 91.70
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,800.00
Assessment of Taxes	14,000.00
Collection of Taxes	13,000.00
Planning, Housing & Development	50,690.00
Human Resources	2,800.00
Elections	1,100.00
General Administration (other)	90,700.00
JUDICIARY	
Municipal Courts	13,606.00
PUBLIC SAFETY	
Fire Protection	28,300.00
Police Protection	11,500.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	7,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	159,858.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,100.00
Public Buildings and Grounds	
Other Public Works	7,250.00
HEALTH and WELFARE	
Health Services Except Environmental	5,135.00
Welfare-Public Assistance	8,320.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	1,605.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	7,630.00
Other Recreational Services	8,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,000.00
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	27,487.00
MUNICIPAL FUNCTIONS TOTAL	491,681.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,380,447.94
RESERVE FOR UNCOLLECTED TAXES	201,500.00
EXPENDITURES TOTAL	2,073,628.94

REVENUES-REALIZED	
1977 Property Taxes Collected	1,321,810.70
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	137,978.08
Business Personalty Replacement Taxes	50,115.64
Taxes from Public Utilities	154,317.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,761.06
Federal Aid Revenues	30,322.85
State and Local Fiscal Assistance Act Utilized	38,840.00
Sale of Acquired Property	
Other Miscellaneous Revenues	117,812.07
Total	1,864,957.68
Prior Years Surplus Appropriated	260,000.00
REVENUES TOTAL	2,124,957.68
Reserve For Uncollected Taxes	201,500.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	20,000	
Self-liquidating		
Other		
Total	20,000	

ISSUED AND OUTSTANDING	
School	20,000.00
Self-Liquidating	
Other	
Total	20,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,351,507.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	583	12.15	4,026,465.00
2	Residential	634	49.50	16,404,165.00
3	Farm	564	28.48	9,440,005.00
4a	Commercial	42	7.12	2,360,515.00
4b	Industrial	3	2.24	742,200.00
4c	Apartments	4	.51	168,180.00
Total		1830		33,141,530.00

Land Area 37.38 Sq. Miles

Net Valuation Taxable-Municipal	33,561,085
Net Valuation Taxable-County	60,001,273
State Equalized Valuation	67,766,700
State Equalization Ratio	49.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	989,959.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	377,329.58
County Library Taxes	.02	13,159.36
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,080.00
Total Taxes for Rate Computation	2.02	1,402,527.94
Special District Taxes		
Bank Corp. Taxes		793.28
Added and Omitted Taxes		60,944.99
Total Taxes Levied - ABSTRACT		1,442,186.21
Total Taxes Billed		1,441,392.93
1977 TAXES COLLECTED		1,321,810.70
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		24,935.65
Balance Outstanding Dec. 31, 1977		94,646.58

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	134,989.97
Collected in 1977	117,332.59
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	17,007.94
Balance December 31, 1977	649.44
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	51,825.96
Transfer From Taxes	44,532.31
Redeemed in 1977	20,645.49
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	75,712.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	7,680.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	7,680.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,103,251.63
Taxes Receivable	95,296.02
Tax Title Liens	75,712.78
Foreclosed Property	7,680.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	7,228.01
Other Receivables	10,510.54
Total	1,299,678.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	584,896.55
Reserves for Receivables	189,199.34
Surplus Dec. 31, 1977	525,583.09
Total	1,299,678.98

1977/3000

1212

Population 1970 6,495
Population 1977 6,865
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.49
State Equalized Tax Rate 2.39

MILLTOWN BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	338.46	Gross Debt	2.23
Net Debt	200.15	Net Debt	1.32
Debt Service	12.67	Tax Levy Collected	97.66
Total Tax Levy	389.11	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	150.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,812.00
Assessment of Taxes	6,617.00
Collection of Taxes	18,172.00
Planning, Housing & Development	4,795.00
Human Resources	100.00
Elections	2,475.00
General Administration (other)	106,789.00
JUDICIARY	
Municipal Courts	16,063.00
PUBLIC SAFETY	
Fire Protection	24,818.00
Police Protection	220,295.00
Civil Defense & Disaster Control	1,355.00
Environmental Inspection & Control	5,064.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,712.00
Sewers and Sewage Processing	45,639.00
Garbage and Trash Disposal	96,759.00
Public Buildings and Grounds	19,941.00
Other Public Works	3,550.00
HEALTH and WELFARE	
Health Services Except Environmental	9,431.00
Welfare-Public Assistance	1,031.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,249.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	45,592.00
Land Reclamation & Conservation	
Other Recreational Services	29,480.00
EDUCATION (excluding schools)	
Libraries	19,850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,000.00
Employee Fringe Benefits	17,280.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,873.00
MUNICIPAL FUNCTIONS TOTAL	864,742.00
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	46,000.00
Interest Payments	40,947.50
DEFERRED CHARGES	12,393.11
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,454,901.35
RESERVE FOR UNCOLLECTED TAXES	67,425.13
EXPENDITURES TOTAL	3,486,409.09

REVENUES-REALIZED	
1977 Property Taxes Collected	2,609,534.77
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	44,942.50
Business Personalty Replacement Taxes	98,343.37
Taxes from Public Utilities	122,046.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	46,274.92
Federal Aid Revenues	6,873.00
State and Local Fiscal Assistance Act Utilized	27,341.00
Sale of Acquired Property	
Other Miscellaneous Revenues	462,316.66
Total	3,417,672.68
Prior Years Surplus Appropriated	74,500.00
REVENUES TOTAL	3,492,172.68
Reserve For Uncollected Taxes	67,425.13
CAPITAL OUTLAY TOTAL	87,392.12
Public Enterprises	29,007.15
Recreation—Culture	
Public Works	57,360.97
Buildings and Grounds	924.00
Library and Education	100.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	174,000	
Self-liquidating	874,000	112,138
Other	1,275,545	1,261,912
Total	2,323,545	1,374,050

ISSUED AND OUTSTANDING	
School	174,000.00
Self-Liquidating	744,000.00
Other	961,000.00
Total	1,879,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	104,241,337.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	156	2.88	2,184,400.00
2	Residential	2020	80.30	60,864,700.00
3	Farm	2	.08	63,800.00
4a	Commercial	84	6.55	4,963,000.00
4b	Industrial	9	9.42	7,140,800.00
4c	Apartments	8	.76	579,700.00
Total		2279		75,796,400.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	76,214,032
Net Valuation Taxable-County	258,824,127
State Equalized Valuation	111,188,879
State Equalization Ratio	68.43

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.50	1,676,059.02
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	778,842.33
County Library Taxes		
Local Municipal Purpose Taxes	.18	199,953.00
Veteran & Senior Citizen Taxes		71,710.00
Total Taxes for Rate Computation	2.38	2,726,564.35
Special District Taxes		
Bank Corp. Taxes		4,272.63
Added and Omitted Taxes		12,144.68
Total Taxes Levied - ABSTRACT		2,671,271.66
Total Taxes Billed		2,672,014.40
1977 TAXES COLLECTED		2,609,534.77
1977 Taxes Cancelled, Abated or Adjusted		2,393.72
Transfer to Tax Title Liens or Foreclosed		160.54
Balance Outstanding Dec. 31, 1977		59,925.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		44,942.50
Collected in 1977		44,942.50
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		733.12
Transfer From Taxes		160.54
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		893.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		162,794.62
Taxes Receivable		59,925.37
Tax Title Liens		893.66
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		1,453.00
Other Receivables		4,954.51
Total		230,021.16
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		86,801.51
Reserves for Receivables		65,773.54
Surplus Dec. 31, 1977		77,446.11
Total		230,021.16

1977/3000

0610

Population 1970	21,430
Population 1977	24,461
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.96

State Equalized Tax Rate 3.14

MILLVILLE CITY — CUMBERLAND COUNTY

Form of Government:
Commission (1911)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	439.13	Gross Debt	5.40
Net Debt	57.41	Net Debt	.71
Debt Service	34.03	Tax Levy Collected	92.94
Total Tax Levy	288.47	Tax Levy Cancelled, Abated or Adjusted	1.41
Municipal Expenditures	225.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	50,550.00
Financial Administration	77,400.00
Assessment of Taxes	53,700.00
Collection of Taxes	80,200.00
Planning, Housing & Development	39,744.40
Human Resources	265,868.75
Elections	10,700.00
General Administration (other)	331,874.93
JUDICIARY	
Municipal Courts	43,165.00
PUBLIC SAFETY	
Fire Protection	175,717.01
Police Protection	827,974.30
Civil Defense & Disaster Control	8,650.00
Environmental Inspection & Control	47,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	711,022.61
Sewers and Sewage Processing	
Garbage and Trash Disposal	170,500.00
Public Buildings and Grounds	140,145.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,304.26
Welfare-Public Assistance	33,275.20
Hospitals, Clinics, First Aid	15,800.00
Animal, Insect, & Rodent Control	6,368.75
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	115,370.00
Land Reclamation & Conservation	
Other Recreational Services	3,500.00
EDUCATION (excluding schools)	
Libraries	116,117.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	273,678.27
Employee Fringe Benefits	101,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	275,134.74
MUNICIPAL FUNCTIONS TOTAL	3,997,960.22
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	444,000.00
Interest Payments	388,349.00
TYPE I SCHL DEBT *MEMO	700,751.50
DEFERRED CHARGES	116,375.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,527,646.68
RESERVE FOR UNCOLLECTED TAXES	566,432.02
EXPENDITURES TOTAL	11,040,763.39

REVENUES-REALIZED	
1977 Property Taxes Collected	6,566,463.70
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	355,835.93
Business Personalty Replacement Taxes	478,329.99
Taxes from Public Utilities	746,599.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	849,017.19
Federal Aid Revenues	284,101.97
State and Local Fiscal Assistance Act Utilized	362,269.99
Sale of Acquired Property	11,700.00
Other Miscellaneous Revenues	339,106.69
Total	9,993,424.83
Prior Years Surplus Appropriated	713,912.98
REVENUES TOTAL	10,707,337.81
Reserve For Uncollected Taxes	566,432.02
CAPITAL OUTLAY TOTAL	1,016,269.42
Public Enterprises	195,854.34
Recreation—Culture	
Public Works	167,968.08
Buildings and Grounds	652,447.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,192,000	
Self-liquidating	3,742,618	632,312
Other	807,000	772,000
Total	10,741,618	1,404,312

ISSUED AND OUTSTANDING	
School	6,192,000.00
Self-Liquidating	3,347,000.00
Other	515,000.00
Total	10,054,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	199,070,059.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2190	6.00	13,915,300.00
2	Residential	6293	62.11	144,072,050.00
3	Farm	221	2.33	5,406,850.00
4a	Commercial	384	9.14	21,211,500.00
4b	Industrial	79	14.64	33,968,100.00
4c	Apartments	36	5.78	13,406,300.00
Total		9203		231,980,100.00

Land Area 43.00 Sq. Miles

Net Valuation Taxable-Municipal	237,045,063
Net Valuation Taxable-County	214,104,604
State Equalized Valuation	223,605,554
State Equalization Ratio	106.19

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.33	2,976,568.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.13	297,513.14
County Taxes	1.01	2,253,565.54
County Library Taxes		
Local Municipal Purpose Taxes	.66	1,473,833.52
Veteran & Senior Citizen Taxes		205,460.00
Total Taxes for Rate Computation	3.13	7,206,940.20
Special District Taxes		
Bank Corp. Taxes		23,191.06
Added and Omitted Taxes		31,712.32
Total Taxes Levied - ABSTRACT		7,056,383.58
Total Taxes Billed		7,064,936.47
1977 TAXES COLLECTED		6,566,463.70
1977 Taxes Cancelled, Abated or Adjusted		99,477.29
Transfer to Tax Title Liens or Foreclosed		14,314.56
Balance Outstanding Dec. 31, 1977		384,680.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		250,755.38
Collected in 1977		243,513.81
Cancelled, Abated or Adjusted 1977		172.08
Transfers to Tax Title Liens or Foreclosed		6,251.17
Balance December 31, 1977		818.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		154,738.54
Transfer From Taxes		22,218.29
Redeemed in 1977		112,322.12
Cancelled, Abated or Adjusted (1977)		2,239.49
Transfers to Foreclosed Property		
Balance December 31, 1977		62,395.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		105,655.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		105,655.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,372,781.33
Taxes Receivable		385,499.24
Tax Title Liens		62,395.22
Foreclosed Property		105,655.00
Emergencies & Other Deferred Charges		151,800.00
State and Federal Aid Receivable		65,117.72
Other Receivables		383,510.59
Total		3,526,759.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,156,987.94
Reserves for Receivables		840,703.55
Surplus Dec. 31, 1977		529,067.61
Total		3,526,759.10

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1420

Population 1970 3,575
Population 1977 3,486
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.93
State Equalized Tax Rate 3.28

MINE HILL TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	119.33	Gross Debt	.95
Net Debt	69.85	Net Debt	.55
Debt Service	.95	Tax Levy Collected	93.46
Total Tax Levy	438.55	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	187.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,875.00
Assessment of Taxes	5,950.00
Collection of Taxes	13,850.00
Planning, Housing & Development	17,126.49
Human Resources	
Elections	513.08
General Administration (other)	88,326.00
JUDICIARY	
Municipal Courts	8,900.00
PUBLIC SAFETY	
Fire Protection	23,050.00
Police Protection	130,013.00
Civil Defense & Disaster Control	2,700.00
Environmental Inspection & Control	3,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	79,124.20
Sewers and Sewage Processing	
Garbage and Trash Disposal	36,300.00
Public Buildings and Grounds	10,496.00
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	8,935.00
Welfare-Public Assistance	662.32
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	300.00
Other Recreational Services	6,664.47
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,538.64
Employee Fringe Benefits	7,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,058.60
MUNICIPAL FUNCTIONS TOTAL	504,782.80
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	3,300.00
Interest Payments	
DEFERRED CHARGES	27,973.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,236,562.57
RESERVE FOR UNCOLLECTED TAXES	118,627.50
EXPENDITURES TOTAL	1,891,246.40

REVENUES-REALIZED	
1977 Property Taxes Collected	1,428,527.07
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	88,360.40
Business Personalty Replacement Taxes	57,790.43
Taxes from Public Utilities	70,491.42
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,943.57
Federal Aid Revenues	20,265.61
State and Local Fiscal Assistance Act Utilized	38,146.00
Sale of Acquired Property	
Other Miscellaneous Revenues	63,301.04
Total	1,794,825.54
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	1,944,825.54
Reserve For Uncollected Taxes	118,627.50
CAPITAL OUTLAY TOTAL	115,523.49
Public Enterprises	95,207.49
Recreation—Culture	
Public Works	20,316.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,000	
Self-liquidating	403,000	235,492
Other	8,000	8,000
Total	416,000	243,492

ISSUED AND OUTSTANDING	
School	5,000.00
Self-Liquidating	380,000.00
Other	
Total	385,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,941,016.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	251	10.23	2,219,180.00
2	Residential	1041	85.90	18,631,400.00
3	Farm	1	.02	5,000.00
4a	Commercial	27	3.85	834,900.00
4b	Industrial			
4c	Apartments			
Total		1320		21,690,480.00

Land Area 2.95 Sq. Miles

Net Valuation Taxable-Municipal	21,880,188
Net Valuation Taxable-County	49,196,639
State Equalized Valuation	45,979,195
State Equalization Ratio	47.37

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.18	1,006,931.03
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	217,624.25
County Library Taxes	.03	12,007.29
Local Municipal Purpose Taxes	.60	278,843.47
Veteran & Senior Citizen Taxes		31,910.00
Total Taxes for Rate Computation	3.28	1,547,316.04
Special District Taxes		
Bank Corp. Taxes		1,139.74
Added and Omitted Taxes		12,250.56
Total Taxes Levied - ABSTRACT		1,528,796.34
Total Taxes Billed		1,528,547.82
1977 TAXES COLLECTED		1,428,527.07
1977 Taxes Cancelled, Abated or Adjusted		505.37
Transfer to Tax Title Liens or Foreclosed		12,159.44
Balance Outstanding Dec. 31, 1977		87,355.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		87,118.27
Collected in 1977		76,631.50
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		6,857.47
Balance December 31, 1977		3,629.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		44,702.50
Transfer From Taxes		20,073.16
Redeemed in 1977		11,728.90
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		53,046.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,005.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,005.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		413,170.22
Taxes Receivable		90,985.24
Tax Title Liens		53,046.76
Foreclosed Property		7,005.00
Emergencies & Other Deferred Charges		119,700.00
State and Federal Aid Receivable		
Other Receivables		15,989.21
Total		699,896.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		197,881.76
Reserves for Receivables		167,026.21
Surplus Dec. 31, 1977		334,988.46
Total		699,896.43

1977/3000

1333

Population 1970 2,045
Population 1977 2,837
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.19
State Equalized Tax Rate 2.80

MONMOUTH BEACH BOROUGH — MONMOUTH COUNTY

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 980.22
Net Debt 373.17
Debt Service 22.61
Total Tax Levy 684.80
Municipal Expenditures 358.80

PER CENT:
Gross Debt 4.62
Net Debt 1.76
Tax Levy Collected 96.99
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,750.00
Assessment of Taxes	9,618.35
Collection of Taxes	350.00
Planning, Housing & Development	5,713.98
Human Resources	
Elections	1,770.46
General Administration (other)	113,918.15
JUDICIARY	
Municipal Courts	6,080.39
PUBLIC SAFETY	
Fire Protection	14,091.67
Police Protection	144,500.14
Civil Defense & Disaster Control	1,092.75
Environmental Inspection & Control	14,032.70
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	102,220.63
Sewers and Sewage Processing	
Garbage and Trash Disposal	66,871.56
Public Buildings and Grounds	66,258.31
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,102.00
Welfare-Public Assistance	998.94
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	67,389.98
Parks, Playgrounds, Shade Trees	1,800.00
Land Reclamation & Conservation	853.75
Other Recreational Services	17,500.00
EDUCATION (excluding schools)	
Libraries	14,176.48
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,850.38
Employee Fringe Benefits	14,679.38
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,837.00
MUNICIPAL FUNCTIONS TOTAL	742,457.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	29,154.00
DEFERRED CHARGES	3,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,393,481.19
RESERVE FOR UNCOLLECTED TAXES	208,196.00
EXPENDITURES TOTAL	2,411,388.19

REVENUES-REALIZED	
1977 Property Taxes Collected	1,881,850.64
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	155,785.15
Business Personalty Replacement Taxes	7,946.68
Taxes from Public Utilities	96,953.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,649.80
Federal Aid Revenues	8,837.00
State and Local Fiscal Assistance Act Utilized	54,770.00
Sale of Acquired Property	
Other Miscellaneous Revenues	157,623.74
Total	2,379,416.59
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	2,529,416.59
Reserve For Uncollected Taxes	208,196.00
CAPITAL OUTLAY TOTAL	367,267.23
Public Enterprises	
Recreation—Culture	4,100.00
Public Works	231,317.08
Buildings and Grounds	131,850.15
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,722,188	
Self-liquidating		
Other	1,058,682	1,058,682
Total	2,780,870	1,058,682

ISSUED AND OUTSTANDING	
School	1,722,188.29
Self-Liquidating	
Other	547,000.00
Total	2,269,188.29
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	60,248,841.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	326	4.64	2,798,000.00
2	Residential	1251	84.15	50,688,000.00
3	Farm			
4a	Commercial	27	3.64	2,194,800.00
4b	Industrial			
4c	Apartments	3	7.57	4,557,600.00
Total		1607		60,238,400.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	60,507,564
Net Valuation Taxable-County	63,632,507
State Equalized Valuation	68,901,271
State Equalization Ratio	87.77

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	617,632.00
Regional & Consolidated School Tax	.52	360,774.91
School Taxes in Municipal Budget		
County Taxes	.58	401,086.55
County Library Taxes	.02	13,987.73
Local Municipal Purpose Taxes	.78	537,688.00
Veteran & Senior Citizen Taxes		14,680.00
Total Taxes for Rate Computation	2.80	1,945,849.19
Special District Taxes		
Bank Corp. Taxes		2,624.08
Added and Omitted Taxes		8,994.92
Total Taxes Levied - ABSTRACT		1,942,788.19
Total Taxes Billed		1,940,164.11
1977 TAXES COLLECTED		1,881,850.64
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		58,313.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		97,378.92
Collected in 1977		92,881.22
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		4,497.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		77,599.47
Transfer From Taxes		
Redeemed in 1977		62,903.93
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		14,695.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		23,310.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		23,310.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		675,845.77
Taxes Receivable		62,811.17
Tax Title Liens		14,695.54
Foreclosed Property		23,310.00
Emergencies & Other Deferred Charges		3,100.00
State and Federal Aid Receivable		10,094.23
Other Receivables		350,025.24
Total		1,139,881.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		460,067.50
Reserves for Receivables		450,841.95
Surplus Dec. 31, 1977		228,972.50
Total		1,139,881.95

0811

Population 1970 14,235
Population 1977 19,547
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.38
State Equalized Tax Rate 2.10

MONROE TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	257.18	Gross Debt	2.58
Net Debt	103.85	Net Debt	1.04
Debt Service	4.04	Tax Levy Collected	91.77
Total Tax Levy	242.05	Tax Levy Cancelled, Abated or Adjusted	.93
Municipal Expenditures	177.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	2,440.00
Financial Administration	35,475.00
Assessment of Taxes	179,375.00
Collection of Taxes	65,300.00
Planning, Housing & Development	47,205.00
Human Resources	18,000.00
Elections	4,200.00
General Administration (other)	338,225.00
JUDICIARY	
Municipal Courts	49,475.00
PUBLIC SAFETY	
Fire Protection	39,980.00
Police Protection	726,963.32
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	58,802.24
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	521,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	101,290.00
Other Public Works	18,500.00
HEALTH and WELFARE	
Health Services Except Environmental	29,566.00
Welfare-Public Assistance	34,180.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,780.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	10,600.00
EDUCATION (excluding schools)	
Libraries	94,500.00
Other Educational Services	6,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	115,131.00
Employee Fringe Benefits	116,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	233,971.74
MUNICIPAL FUNCTIONS TOTAL	2,918,259.30
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	28,944.71
DEFERRED CHARGES	89,262.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,528,147.37
RESERVE FOR UNCOLLECTED TAXES	379,576.61
EXPENDITURES TOTAL	7,994,190.72

REVENUES-REALIZED	
1977 Property Taxes Collected	4,336,991.26
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	339,353.34
Business Personalty Replacement Taxes	127,061.07
Taxes from Public Utilities	1,550,756.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	110,897.92
Federal Aid Revenues	266,196.81
State and Local Fiscal Assistance Act Utilized	319,685.63
Sale of Acquired Property	
Other Miscellaneous Revenues	450,844.72
Total	7,501,787.60
Prior Years Surplus Appropriated	648,230.56
REVENUES TOTAL	8,150,018.16
Reserve For Uncollected Taxes	379,576.61
CAPITAL OUTLAY TOTAL	453,268.31
Public Enterprises	
Recreation—Culture	80,014.50
Public Works	373,253.81
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,997,000	
Self-liquidating		
Other	2,030,000	2,030,000
Total	5,027,000	2,030,000

ISSUED AND OUTSTANDING	
School	2,997,000.00
Self-Liquidating	
Other	1,153,768.37
Total	4,150,768.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	195,079,877.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2455	11.72	21,953,100.00
2	Residential	4627	63.82	119,519,600.00
3	Farm	537	6.74	12,610,100.00
4a	Commercial	312	12.52	23,446,100.00
4b	Industrial	20	1.20	2,239,000.00
4c	Apartments	25	4.01	7,506,400.00
Total		7976		187,274,300.00

Land Area 46.96 Sq. Miles

Net Valuation Taxable-Municipal	193,794,627
Net Valuation Taxable-County	211,384,084
State Equalized Valuation	218,536,969
State Equalization Ratio	88.33

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.50	3,286,462.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	1,241,684.87
County Library Taxes		
Local Municipal Purpose Taxes	.04	77,517.85
Veteran & Senior Citizen Taxes		156,130.00
Total Taxes for Rate Computation	2.11	4,761,795.22
Special District Taxes		
Bank Corp. Taxes		5,247.40
Added and Omitted Taxes		120,523.90
Total Taxes Levied - ABSTRACT		4,731,436.52
Total Taxes Billed		4,726,189.12
1977 TAXES COLLECTED		4,336,991.26
1977 Taxes Cancelled, Abated or Adjusted		44,008.62
Transfer to Tax Title Liens or Foreclosed		64,061.34
Balance Outstanding Dec. 31, 1977		281,127.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	396,115.52
Collected in 1977	271,286.99
Cancelled, Abated or Adjusted 1977	10,379.96
Transfers to Tax Title Liens or Foreclosed	20,721.58
Balance December 31, 1977	93,726.99
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	128,251.71
Transfer From Taxes	88,254.35
Redeemed in 1977	68,066.35
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	148,439.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	64,600.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	64,600.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,288,336.30
Taxes Receivable	374,854.89
Tax Title Liens	148,439.71
Foreclosed Property	64,600.00
Emergencies & Other Deferred Charges	245,481.74
State and Federal Aid Receivable	15,193.58
Other Receivables	31,974.23
Total	2,168,880.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	544,294.62
Reserves for Receivables	619,868.83
Surplus Dec. 31, 1977	1,004,717.00
Total	2,168,880.45

1977/3000

1213

Population 1970 9,180
Population 1977 12,613
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.46

MONROE TOWNSHIP – MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	376.20	Gross Debt	2.01
Net Debt	28.54	Net Debt	.15
Debt Service	3.18	Tax Levy Collected	93.19
Total Tax Levy	502.38	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	174.64		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	2,700.00
Municipal Clerk	
Financial Administration	31,337.75
Assessment of Taxes	44,907.00
Collection of Taxes	66,653.00
Planning, Housing & Development	36,374.00
Human Resources	18,450.00
Elections	5,000.00
General Administration (other)	206,648.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	82,550.00
Police Protection	424,705.00
Civil Defense & Disaster Control	1,378.00
Environmental Inspection & Control	60,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	288,485.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	32,502.25
Other Public Works	5,700.00
HEALTH and WELFARE	
Health Services Except Environmental	6,900.00
Welfare-Public Assistance	3,838.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,725.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	2,109.00
Other Recreational Services	48,286.00
EDUCATION (excluding schools)	
Libraries	300.00
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	78,570.00
Employee Fringe Benefits	55,003.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,264.00
MUNICIPAL FUNCTIONS TOTAL	1,527,135.00
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	28,200.00
Interest Payments	11,951.95
DEFERRED CHARGES	89,081.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,029,817.94
RESERVE FOR UNCOLLECTED TAXES	546,410.18
EXPENDITURES TOTAL	8,232,596.27

REVENUES-REALIZED

1977 Property Taxes Collected		5,901,860.85
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		381,045.81
Business Personalty Replacement Taxes		157,210.54
Taxes from Public Utilities		551,382.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		78,316.56
Federal Aid Revenues		27,714.00
State and Local Fiscal Assistance Act Utilized		81,717.00
Sale of Acquired Property		
Other Miscellaneous Revenues		281,558.25
	Total	7,460,805.11
Prior Years Surplus Appropriated		610,000.00
REVENUES	TOTAL	8,070,805.11
Reserve For Uncollected Taxes		546,410.18

CAPITAL OUTLAY TOTAL 59,234.56

Public Enterprises	
Recreation—Culture	
Public Works	59,234.56
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,368,000	
Self-liquidating		
Other	377,000	360,000
Total	4,745,000	360,000

ISSUED AND OUTSTANDING	
School	4,368,000.00
Self-Liquidating	
Other	264,000.00
Total	4,632,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	236,406,935.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2974	5.19	10,324,800.00
2	Residential	4051	66.86	132,937,800.00
3	Farm	734	7.74	15,400,800.00
4a	Commercial	112	13.80	27,435,100.00
4b	Industrial	30	6.40	12,722,400.00
4c	Apartments			
Total		7901		198,820,900.00

Land Area 41.80 Sq. Miles

Net Valuation Taxable-Municipal	201,578,300
Net Valuation Taxable-County	392,119,731
State Equalized Valuation	252,376,730
State Equalization Ratio	79.65

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.75	4,423,538.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	1,606,279.69
County Library Taxes		
Local Municipal Purpose Taxes	.08	196,224.24
Veteran & Senior Citizen Taxes		85,100.00
Total Taxes for Rate Computation	2.46	6,311,142.18
Special District Taxes		
Bank Corp. Taxes		7,060.39
Added and Omitted Taxes		103,433.15
Total Taxes Levied - ABSTRACT		6,336,535.72
Total Taxes Billed		6,333,412.46
1977 TAXES COLLECTED		5,901,860.85
1977 Taxes Cancelled, Abated or Adjusted		21,777.00
Transfer to Tax Title Liens or Foreclosed		34,852.00
Balance Outstanding Dec. 31, 1977		374,922.61

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	461,938.59
Collected in 1977	333,745.13
Cancelled, Abated or Adjusted 1977	10,939.85
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	117,253.61

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	171,668.49
Transfer From Taxes	34,852.00
Redeemed in 1977	47,300.68
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	159,219.81

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	140,300.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	15,400.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	124,900.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	749,827.34
Taxes Receivable	492,176.22
Tax Title Liens	159,219.81
Foreclosed Property	124,900.00
Emergencies & Other Deferred Charges	22,100.00
State and Federal Aid Receivable	9,668.30
Other Receivables	84,771.22
Total	1,642,662.89

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	335,014.13
Reserves for Receivables	848,917.25
Surplus Dec. 31, 1977	458,731.51
Total	1,642,662.89

1977/3000

1914

Population 1970 1,135
Population 1977 1,903
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.39
State Equalized Tax Rate 1.73

MONTAGUE TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	176.44
Net Debt	126.52
Debt Service	
Total Tax Levy	470.47
Municipal Expenditures	156.26

PER CENT:

Gross Debt	.75
Net Debt	.54
Tax Levy Collected	82.11
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,860.00
Assessment of Taxes	9,466.14
Collection of Taxes	6,427.06
Planning, Housing & Development	3,445.01
Human Resources	
Elections	
General Administration (other)	40,382.85
JUDICIARY	
Municipal Courts	6,250.00
PUBLIC SAFETY	
Fire Protection	6,633.40
Police Protection	
Civil Defense & Disaster Control	863.18
Environmental Inspection & Control	1,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	49,757.75
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	3,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	748.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,494.80
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	285.01
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,735.22
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,697.00
MUNICIPAL FUNCTIONS TOTAL	148,245.42
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	14,116.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	823,650.97
RESERVE FOR UNCOLLECTED TAXES	135,000.00
EXPENDITURES TOTAL	1,121,012.51

REVENUES-REALIZED

1977 Property Taxes Collected		733,912.59
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		83,627.90
Business Personalty Replacement Taxes		12,412.10
Taxes from Public Utilities		95,340.05
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,039.12
Federal Aid Revenues		6,697.00
State and Local Fiscal Assistance Act Utilized		42,032.00
Sale of Acquired Property		
Other Miscellaneous Revenues		57,089.02
	Total	1,040,149.78
Prior Years Surplus Appropriated		80,000.00
REVENUES	TOTAL	1,120,149.78
Reserve For Uncollected Taxes		135,000.00
CAPITAL OUTLAY	TOTAL	58,927.26
Public Enterprises		
Recreation—Culture		
Public Works		30,445.37
Buildings and Grounds		28,481.89
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	95,000	
Self-liquidating		
Other	240,762	240,762
Total	335,762	240,762

ISSUED AND OUTSTANDING	
School	95,000.00
Self-Liquidating	
Other	
Total	95,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,548,614.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1038	23.50	8,605,295.00
2	Residential	976	66.15	24,221,701.00
3	Farm	86	4.43	1,624,421.00
4a	Commercial	22	5.91	2,163,025.00
4b	Industrial			
4c	Apartments			
Total		2122		36,614,442.00

Land Area 45.20 Sq. Miles

Net Valuation Taxable-Municipal	37,177,684
Net Valuation Taxable-County	48,617,091
State Equalized Valuation	51,240,670
State Equalization Ratio	72.25

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.95	489,071.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	318,835.22
County Library Taxes	.03	15,744.25
Local Municipal Purpose Taxes	.13	64,607.09
Veteran & Senior Citizen Taxes		15,970.00
Total Taxes for Rate Computation	1.73	904,228.06
Special District Taxes		
Bank Corp. Taxes		1,495.91
Added and Omitted Taxes		5,558.57
Total Taxes Levied - ABSTRACT		895,312.54
Total Taxes Billed		893,816.63
1977 TAXES COLLECTED		733,912.59
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		159,904.04

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	85,383.86
Collected in 1977	66,121.86
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	19,262.00

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	133,155.64
Transfer From Taxes	
Redeemed in 1977	17,506.04
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	115,649.60

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	282,354.66
Taxes Receivable	179,166.04
Tax Title Liens	115,649.60
Foreclosed Property	
Emergencies & Other Deferred Charges	18,960.10
State and Federal Aid Receivable	5,000.00
Other Receivables	193,497.50
Total	794,627.90

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	157,391.69
Reserves for Receivables	488,313.14
Surplus Dec. 31, 1977	148,923.07
Total	794,627.90

1977/3000

0713

Population 1970	44,055
Population 1977	40,821
S & P Rating	AA
Moody Rating	A

General Tax Rate Per $100. 5.59

State Equalized Tax Rate 4.82

MONTCLAIR TOWN – ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	249.77	Gross Debt	1.99
Net Debt	126.38	Net Debt	1.01
Debt Service	25.71	Tax Levy Collected	98.04
Total Tax Levy	641.60	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	311.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	20,370.02
Municipal Clerk	60,393.98
Financial Administration	229,553.20
Assessment of Taxes	58,878.44
Collection of Taxes	44,587.99
Planning, Housing & Development	168,791.38
Human Resources	205,819.00
Elections	7,520.00
General Administration (other)	762,330.14
JUDICIARY	
Municipal Courts	72,195.84
PUBLIC SAFETY	
Fire Protection	1,560,806.80
Police Protection	1,986,566.54
Civil Defense & Disaster Control	18,312.00
Environmental Inspection & Control	47,100.32
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	776,312.02
Sewers and Sewage Processing	271,706.57
Garbage and Trash Disposal	545,528.80
Public Buildings and Grounds	184,246.33
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	334,203.89
Welfare-Public Assistance	95,343.02
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,264.79
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	650,564.24
Land Reclamation & Conservation	101,271.40
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	655,926.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,186,254.79
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	56,551.00
MUNICIPAL FUNCTIONS TOTAL	10,115,607.50
CAPITAL IMPROVEMENTS *MEMO*	53,964.60
DEBT SERVICE	
Principal Payments	735,000.00
Interest Payments	314,326.00
TYPE I SCHL DEBT *MEMO	744,424.50
DEFERRED CHARGES	25,182.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,117,074.67
RESERVE FOR UNCOLLECTED TAXES	1,512,935.11
EXPENDITURES TOTAL	32,820,126.16

REVENUES-REALIZED	
1977 Property Taxes Collected	25,672,802.63
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	559,171.83
Business Personalty Replacement Taxes	393,965.75
Taxes from Public Utilities	1,173,414.12
Other Miscellaneous Tax Revenues	
State Aid Revenues	866,608.07
Federal Aid Revenues	56,551.00
State and Local Fiscal Assistance Act Utilized	235,410.13
Sale of Acquired Property	66,000.00
Other Miscellaneous Revenues	1,717,591.76
Total	30,741,515.29
Prior Years Surplus Appropriated	1,488,000.00
REVENUES TOTAL	32,229,515.29
Reserve For Uncollected Taxes	1,512,935.11
CAPITAL OUTLAY TOTAL	233,749.03
Public Enterprises	32,304.11
Recreation—Culture	16,979.04
Public Works	76,435.00
Buildings and Grounds	5,030.88
Library and Education	103,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,756,000	
Self-liquidating	281,000	
Other	5,158,987	5,158,987
Total	10,195,987	5,158,987

ISSUED AND OUTSTANDING	
School	4,611,000.00
Self-Liquidating	280,000.00
Other	2,180,000.00
Total	7,071,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	511,780,377.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	333	.68	3,107,800.00
2	Residential	8436	81.55	374,079,000.00
3	Farm			
4a	Commercial	512	9.39	43,061,200.00
4b	Industrial	6	.11	483,400.00
4c	Apartments	178	8.28	37,991,100.00
Total		9465		458,722,500.00

Land Area 6.20 Sq. Miles

Net Valuation Taxable-Municipal	467,963,800
Net Valuation Taxable-County	520,978,301
State Equalized Valuation	541,083,837
State Equalization Ratio	86.27

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.21	12,013,709.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	549,154.64
County Taxes	1.39	7,554,211.03
County Library Taxes		
Local Municipal Purpose Taxes	1.11	6,006,164.48
Veteran & Senior Citizen Taxes		210,750.00
Total Taxes for Rate Computation	4.81	26,333,989.15
Special District Taxes		
Bank Corp. Taxes		40,488.44
Added and Omitted Taxes		27,055.60
Total Taxes Levied - ABSTRACT		26,190,783.19
Total Taxes Billed		26,185,823.95
1977 TAXES COLLECTED		25,672,802.63
1977 Taxes Cancelled, Abated or Adjusted		16,119.25
Transfer to Tax Title Liens or Foreclosed		20,763.99
Balance Outstanding Dec. 31, 1977		476,138.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		526,507.18
Collected in 1977		488,506.40
Cancelled, Abated or Adjusted 1977		4,263.85
Transfers to Tax Title Liens or Foreclosed		3,119.41
Balance December 31, 1977		30,617.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		225,405.16
Transfer From Taxes		24,270.85
Redeemed in 1977		70,665.43
Cancelled, Abated or Adjusted (1977)		3,665.22
Transfers to Foreclosed Property		
Balance December 31, 1977		175,345.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		83,450.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		83,450.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	8,652,837.65
Taxes Receivable	506,755.60
Tax Title Liens	175,345.36
Foreclosed Property	83,450.00
Emergencies & Other Deferred Charges	34,800.00
State and Federal Aid Receivable	2,376.11
Other Receivables	105,314.35
Total	9,560,879.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,445,564.76
Reserves for Receivables	779,575.20
Surplus Dec. 31, 1977	2,335,739.11
Total	9,560,879.07

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1813

Population 1970	6,370
Population 1977	7,295
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.75

State Equalized Tax Rate 2.54

MONTGOMERY TOWNSHIP – SOMERSET COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	810.88	Gross Debt	3.96
Net Debt	343.75	Net Debt	1.68
Debt Service	5.06	Tax Levy Collected	94.63
Total Tax Levy	565.78	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	191.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,270.00
Assessment of Taxes	17,718.00
Collection of Taxes	13,580.96
Planning, Housing & Development	23,105.00
Human Resources	
Elections	
General Administration (other)	238,977.00
JUDICIARY	
Municipal Courts	9,277.00
PUBLIC SAFETY	
Fire Protection	77,662.00
Police Protection	133,502.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	16,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	97,651.06
Sewers and Sewage Processing	78,629.00
Garbage and Trash Disposal	
Public Buildings and Grounds	47,062.00
Other Public Works	44,761.00
HEALTH and WELFARE	
Health Services Except Environmental	27,945.58
Welfare-Public Assistance	1,834.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	3,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	400.00
Land Reclamation & Conservation	2,100.00
Other Recreational Services	28,795.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,000.00
Employee Fringe Benefits	21,750.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	5,823.00
MUNICIPAL FUNCTIONS TOTAL	971,592.60
CAPITAL IMPROVEMENTS *MEMO*	14,850.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	11,919.97
DEFERRED CHARGES	63,150.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,957,154.15
RESERVE FOR UNCOLLECTED TAXES	326,006.29
EXPENDITURES TOTAL	5,354,823.01

REVENUES-REALIZED	
1977 Property Taxes Collected	3,912,757.84
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	261,149.86
Business Personalty Replacement Taxes	124,741.95
Taxes from Public Utilities	446,696.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	45,558.62
Federal Aid Revenues	5,823.00
State and Local Fiscal Assistance Act Utilized	55,735.06
Sale of Acquired Property	
Other Miscellaneous Revenues	311,853.72
Total	5,164,316.20
Prior Years Surplus Appropriated	393,750.00
REVENUES TOTAL	5,558,066.20
Reserve For Uncollected Taxes	326,006.29
CAPITAL OUTLAY TOTAL	88,356.63
Public Enterprises	
Recreation—Culture	
Public Works	56,611.63
Buildings and Grounds	31,745.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,396,000	
Self-liquidating		
Other	2,519,350	2,507,650
Total	5,915,350	2,507,650

ISSUED AND OUTSTANDING	
School	3,396,000.00
Self-Liquidating	
Other	385,000.00
Total	3,781,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	149,325,827.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	536	6.05	6,523,700.00
2	Residential	1479	56.99	61,431,700.00
3	Farm	389	7.54	8,125,800.00
4a	Commercial	84	27.70	29,855,550.00
4b	Industrial	3	1.72	1,857,700.00
4c	Apartments			
Total		2491		107,794,450.00

Land Area 32.80 Sq. Miles

Net Valuation Taxable-Municipal	108,648,933
Net Valuation Taxable-County	159,036,382
State Equalized Valuation	160,288,323
State Equalization Ratio	67.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.95	3,130,328.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	788,118.60
County Library Taxes	.02	38,707.55
Local Municipal Purpose Taxes	.07	107,567.78
Veteran & Senior Citizen Taxes		30,330.00
Total Taxes for Rate Computation	2.53	4,095,051.93
Special District Taxes		
Bank Corp. Taxes		2,649.34
Added and Omitted Taxes		60,023.93
Total Taxes Levied - ABSTRACT		4,127,395.20
Total Taxes Billed		4,134,840.32
1977 TAXES COLLECTED		3,912,757.84
1977 Taxes Cancelled, Abated or Adjusted		3,762.26
Transfer to Tax Title Liens or Foreclosed		52,427.72
Balance Outstanding Dec. 31, 1977		165,892.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		188,810.94
Collected in 1977		168,649.94
Cancelled, Abated or Adjusted 1977		2,091.95
Transfers to Tax Title Liens or Foreclosed		14,936.94
Balance December 31, 1977		3,132.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		133,286.46
Transfer From Taxes		69,349.90
Redeemed in 1977		92,499.92
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		110,136.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		44,010.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		44,010.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,870,451.44
Taxes Receivable		169,024.61
Tax Title Liens		110,136.44
Foreclosed Property		44,010.00
Emergencies & Other Deferred Charges		41,119.73
State and Federal Aid Receivable		56,946.00
Other Receivables		1,189.63
Total		2,292,877.85
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,420,721.29
Reserves for Receivables		324,360.68
Surplus Dec. 31, 1977		547,795.88
Total		2,292,877.85

1977/3000

0236

Population 1970	7,350
Population 1977	7,509
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.64

State Equalized Tax Rate 2.41

MONTVALE BOROUGH -- BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,257.02	Gross Debt	4.78
Net Debt	945.91	Net Debt	3.59
Debt Service	95.10	Tax Levy Collected	97.06
Total Tax Levy	715.44	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	339.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,700.00
Assessment of Taxes	11,725.00
Collection of Taxes	17,129.00
Planning, Housing & Development	17,685.00
Human Resources	400.00
Elections	800.00
General Administration (other)	199,555.25
JUDICIARY	
Municipal Courts	11,200.00
PUBLIC SAFETY	
Fire Protection	76,395.00
Police Protection	513,398.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	18,375.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	184,331.00
Sewers and Sewage Processing	120,561.00
Garbage and Trash Disposal	124,250.00
Public Buildings and Grounds	14,120.00
Other Public Works	7,250.00
HEALTH and WELFARE	
Health Services Except Environmental	19,675.00
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	5,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,630.00
Land Reclamation & Conservation	96.00
Other Recreational Services	30,545.00
EDUCATION (excluding schools)	
Libraries	57,105.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,483.44
Employee Fringe Benefits	25,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	12,069.75
MUNICIPAL FUNCTIONS TOTAL	1,574,728.44
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	357,700.00
Interest Payments	356,388.07
DEFERRED CHARGES	7,798.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,784,521.01
RESERVE FOR UNCOLLECTED TAXES	255,833.96
EXPENDITURES TOTAL	6,336,969.99

REVENUES-REALIZED		
1977 Property Taxes Collected		5,217,661.33
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		168,033.39
Business Personalty Replacement Taxes		149,682.20
Taxes from Public Utilities		553,777.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		126,626.40
Federal Aid Revenues		12,069.75
State and Local Fiscal Assistance Act Utilized		25,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		220,697.62
	Total	6,473,547.90
Prior Years Surplus Appropriated		
REVENUES	TOTAL	6,473,547.90
Reserve For Uncollected Taxes		255,833.96
CAPITAL OUTLAY	TOTAL	22,843.48
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		22,843.48
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,336,063	
Self-liquidating		
Other	7,102,864	7,102,864
Total	9,438,928	7,102,864

ISSUED AND OUTSTANDING	
School	2,336,063.96
Self-Liquidating	
Other	6,728,000.00
Total	9,064,063.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	197,647,840.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	210	5.25	7,599,800.00
2	Residential	1809	58.92	85,276,300.00
3	Farm	20	.19	281,100.00
4a	Commercial	94	31.78	45,998,400.00
4b	Industrial	9	1.53	2,215,700.00
4c	Apartments	14	2.32	3,362,300.00
Total		2156		144,733,600.00

Land Area	4.00 Sq. Miles
Net Valuation Taxable-Municipal	146,243,291
Net Valuation Taxable-County	208,591,903
State Equalized Valuation	220,405,033
State Equalization Ratio	66.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	2,143,154.25
Regional & Consolidated School Tax	.39	853,401.18
School Taxes in Municipal Budget		
County Taxes	.36	787,965.58
County Library Taxes		
Local Municipal Purpose Taxes	.69	1,526,214.19
Veteran & Senior Citizen Taxes		41,940.00
Total Taxes for Rate Computation	2.41	5,352,675.20
Special District Taxes		
Bank Corp. Taxes		10,098.82
Added and Omitted Taxes		51,382.72
Total Taxes Levied - ABSTRACT		5,372,216.74
Total Taxes Billed		5,375,738.51
1977 TAXES COLLECTED		5,217,661.33
1977 Taxes Cancelled, Abated or Adjusted		2,191.39
Transfer to Tax Title Liens or Foreclosed		2,609.88
Balance Outstanding Dec. 31, 1977		153,275.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		171,145.68
Collected in 1977		168,033.39
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,234.48
Balance December 31, 1977		877.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		4,519.75
Transfer From Taxes		4,844.36
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		3,734.16
Balance December 31, 1977		5,629.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		37,465.84
Transfers From Taxes or Liens		3,734.16
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		41,200.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,480,548.49
Taxes Receivable	154,153.72
Tax Title Liens	5,629.95
Foreclosed Property	41,200.00
Emergencies & Other Deferred Charges	30,915.00
State and Federal Aid Receivable	5,658.50
Other Receivables	31,726.87
Total	1,749,832.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	180,618.99
Reserves for Receivables	229,438.54
Surplus Dec. 31, 1977	1,339,775.00
Total	1,749,832.53

1977/3000

1421

Population 1970 11,940
Population 1977 13,263
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.32
State Equalized Tax Rate 2.52

MONTVILLE TOWNSHIP – MORRIS COUNTY

Form of Government:
Special Charter – (CH 95 – 1974)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	602.36	Gross Debt	2.80
Net Debt	84.61	Net Debt	.39
Debt Service	7.46	Tax Levy Collected	96.00
Total Tax Levy	642.65	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	226.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,619.00
Assessment of Taxes	46,203.00
Collection of Taxes	3,000.00
Planning, Housing & Development	76,316.00
Human Resources	22,518.00
Elections	
General Administration (other)	184,159.00
JUDICIARY	
Municipal Courts	16,316.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	721,403.00
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	58,012.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	288,473.00
Sewers and Sewage Processing	305,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	82,275.00
Other Public Works	16,880.00
HEALTH and WELFARE	
Health Services Except Environmental	47,139.00
Welfare-Public Assistance	3,032.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	441.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,169.00
Land Reclamation & Conservation	869.00
Other Recreational Services	40,593.00
EDUCATION (excluding schools)	
Libraries	57,500.00
Other Educational Services	250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	114,148.00
Employee Fringe Benefits	42,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	101,007.00
MUNICIPAL FUNCTIONS TOTAL	2,271,922.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	48,950.00
DEFERRED CHARGES	41,021.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,281,373.68
RESERVE FOR UNCOLLECTED TAXES	596,485.18
EXPENDITURES TOTAL	10,289,752.27

REVENUES-REALIZED	
1977 Property Taxes Collected	8,188,979.36
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	565,263.53
Business Personalty Replacement Taxes	184,355.59
Taxes from Public Utilities	637,700.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	90,095.16
Federal Aid Revenues	95,605.34
State and Local Fiscal Assistance Act Utilized	160,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	394,742.93
Total	10,316,742.25
Prior Years Surplus Appropriated	336,673.88
REVENUES TOTAL	10,653,416.13
Reserve For Uncollected Taxes	596,485.18
CAPITAL OUTLAY TOTAL	51,134.68
Public Enterprises	
Recreation—Culture	
Public Works	37,490.28
Buildings and Grounds	13,644.40
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,867,000	
Self-liquidating		
Other	1,122,150	1,122,150
Total	7,989,150	1,122,150

ISSUED AND OUTSTANDING	
School	6,867,000.00
Self-Liquidating	
Other	840,000.00
Total	7,707,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	285,553,057.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	643	6.49	12,124,400.00
2	Residential	3586	74.20	138,670,700.00
3	Farm	95	1.28	2,386,500.00
4a	Commercial	106	5.37	10,035,400.00
4b	Industrial	52	12.67	23,673,000.00
4c	Apartments			
Total		4482		186,890,000.00

Land Area 18.97 Sq. Miles

Net Valuation Taxable-Municipal	188,250,038
Net Valuation Taxable-County	300,811,673
State Equalized Valuation	321,160,063
State Equalization Ratio	58.44

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.75	
Local District School Taxes		5,643,740.49
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	1,321,666.54
County Library Taxes	.02	72,860.12
Local Municipal Purpose Taxes	.34	1,089,216.81
Veteran & Senior Citizen Taxes		82,810.00
Total Taxes for Rate Computation	2.52	8,210,293.96
Special District Taxes		243,106.53
Bank Corp. Taxes		4,040.36
Added and Omitted Taxes		148,786.36
Total Taxes Levied - ABSTRACT		8,523,417.21
Total Taxes Billed		8,529,856.03
1977 TAXES COLLECTED		8,188,979.36
1977 Taxes Cancelled, Abated or Adjusted		21,506.01
Transfer to Tax Title Liens or Foreclosed		91,542.45
Balance Outstanding Dec. 31, 1977		227,828.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		529,107.69
Collected in 1977		434,394.54
Cancelled, Abated or Adjusted 1977		16,429.60
Transfers to Tax Title Liens or Foreclosed		10,807.58
Balance December 31, 1977		67,475.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		348,132.21
Transfer From Taxes		103,748.00
Redeemed in 1977		130,868.99
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		10,743.91
Balance December 31, 1977		310,267.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		319,556.09
Transfers From Taxes or Liens		10,743.91
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		263,350.00
Balance December 31, 1977		66,950.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,207,453.84
Taxes Receivable		295,304.18
Tax Title Liens		310,267.31
Foreclosed Property		66,950.00
Emergencies & Other Deferred Charges		101,704.25
State and Federal Aid Receivable		4,149.00
Other Receivables		4,065.68
Total.		1,989,894.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		266,843.51
Reserves for Receivables		676,587.17
Surplus Dec. 31, 1977		1,046,463.58
Total		1,989,894.26

1977/3000

NEW JERSEY STATE LIBRARY

0237

Population 1970 2,955
Population 1977 2,924
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.95
State Equalized Tax Rate 1.48

MOONACHIE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	470.89	Gross Debt	1.03
Net Debt	371.12	Net Debt	.81
Debt Service	25.07	Tax Levy Collected	98.04
Total Tax Levy	664.88	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	361.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	11,800.00
Assessment of Taxes	46,150.00
Collection of Taxes	12,000.00
Planning, Housing & Development	4,500.00
Human Resources	5,400.00
Elections	915.00
General Administration (other)	145,925.00
JUDICIARY	
Municipal Courts	11,650.00
PUBLIC SAFETY	
Fire Protection	60,300.00
Police Protection	306,500.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	118,287.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	26,550.00
Public Buildings and Grounds	24,000.00
Other Public Works	21,000.00
HEALTH and WELFARE	
Health Services Except Environmental	4,375.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,650.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,000.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,600.00
Employee Fringe Benefits	31,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	11,620.00
MUNICIPAL FUNCTIONS TOTAL	923,722.00
CAPITAL IMPROVEMENTS *MEMO*	11,713.81
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	43,313.56
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,538,269.16
RESERVE FOR UNCOLLECTED TAXES	60,428.42
EXPENDITURES TOTAL	2,595,733.14

REVENUES-REALIZED	
1977 Property Taxes Collected	1,903,299.20
1977 Payments in Lieu of Taxes	16,335.58
Delinquent Tax & Lien Collections	28,787.04
Business Personalty Replacement Taxes	146,716.94
Taxes from Public Utilities	240,757.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,574.12
Federal Aid Revenues	11,620.00
State and Local Fiscal Assistance Act Utilized	59,137.00
Sale of Acquired Property	
Other Miscellaneous Revenues	131,009.92
Total	2,558,237.57
Prior Years Surplus Appropriated	143,000.00
REVENUES TOTAL	2,701,237.57
Reserve For Uncollected Taxes	60,428.42
CAPITAL OUTLAY TOTAL	34,432.77
Public Enterprises	
Recreation—Culture	
Public Works	30,888.94
Buildings and Grounds	3,543.83
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	255,000	
Self-liquidating		
Other	1,121,894	1,085,156
Total	1,376,894	1,085,156
ISSUED AND OUTSTANDING		
School		255,000.00
Self-Liquidating		
Other		811,000.00
Total		1,066,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		133,819,011.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	58	4.39	4,273,500.00
2	Residential	526	16.95	16,504,300.00
3	Farm			
4a	Commercial	25	4.13	4,020,200.00
4b	Industrial	126	74.53	72,574,200.00
4c	Apartments			
Total		735		97,372,200.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	98,274,561
Net Valuation Taxable-County	145,319,729
State Equalized Valuation	128,948,172
State Equalization Ratio	76.07

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		1.77
Local District School Taxes	.77	990,037.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	548,232.03
County Library Taxes		
Local Municipal Purpose Taxes	.29	377,827.75
Veteran & Senior Citizen Taxes		21,980.00
Total Taxes for Rate Computation	1.48	1,938,076.91
Special District Taxes		
Bank Corp. Taxes		5,957.17
Added and Omitted Taxes		22,043.20
Total Taxes Levied - ABSTRACT		1,944,097.28
Total Taxes Billed		1,941,437.14
1977 TAXES COLLECTED		1,903,299.20
1977 Taxes Cancelled, Abated or Adjusted		5,439.88
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		32,698.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		28,794.63
Collected in 1977		28,787.04
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		6,650.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		6,650.00
CURRENT FINANCES DECEMBER 31, 1977 ASSETS		
Cash Dec. 31, 1977		1,096,091.52
Taxes Receivable		32,705.65
Tax Title Liens		
Foreclosed Property		6,650.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		3,256.66
Other Receivables		58,758.00
Total		1,197,461.83
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		770,681.12
Reserves for Receivables		98,113.65
Surplus Dec. 31, 1977		328,667.06
Total		1,197,461.83

1977/3000

0322

Population 1970	15,680
Population 1977	15,856
S & P Rating	A+
Moody Rating	A-1

General Tax Rate Per $100. 3.47

State Equalized Tax Rate 2.77

MOORESTOWN TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	786.97	Gross Debt	4.10
Net Debt	309.25	Net Debt	1.61
Debt Service	34.36	Tax Levy Collected	97.75
Total Tax Levy	618.59	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	254.40		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	7,050.00
Municipal Clerk	
Financial Administration	58,765.00
Assessment of Taxes	26,395.00
Collection of Taxes	23,171.00
Planning, Housing & Development	900.00
Human Resources	4,800.00
Elections	
General Administration (other)	540,475.00
JUDICIARY	
Municipal Courts	33,896.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	799,151.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	27,010.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	390,932.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	210,503.00
Public Buildings and Grounds	117,292.00
Other Public Works	13,645.00
HEALTH and WELFARE	
Health Services Except Environmental	6,600.00
Welfare-Public Assistance	2,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,150.00
Other Welfare Services	1,250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	125,249.00
Land Reclamation & Conservation	
Other Recreational Services	148,165.00
EDUCATION (excluding schools)	
Libraries	219,000.00
Other Educational Services	5,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	206,576.00
Employee Fringe Benefits	59,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	97,179.99
MUNICIPAL FUNCTIONS TOTAL	3,128,454.99
CAPITAL IMPROVEMENTS *MEMO*	63,100.00
DEBT SERVICE	
Principal Payments	118,225.96
Interest Payments	426,553.05
DEFERRED CHARGES	65,782.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,301,697.91
RESERVE FOR UNCOLLECTED TAXES	294,712.13
EXPENDITURES TOTAL	12,335,426.91

REVENUES-REALIZED

1977 Property Taxes Collected	9,582,993.27
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	207,745.26
Business Personalty Replacement Taxes	469,750.47
Taxes from Public Utilities	655,899.48
Other Miscellaneous Tax Revenues	32,564.60
State Aid Revenues	111,052.92
Federal Aid Revenues	94,873.36
State and Local Fiscal Assistance Act Utilized	115,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	611,708.09
Total	11,881,587.45
Prior Years Surplus Appropriated	651,678.45
REVENUES TOTAL	12,533,265.90
Reserve For Uncollected Taxes	294,712.13
CAPITAL OUTLAY TOTAL	1,222,066.38
Public Enterprises	547,047.93
Recreation—Culture	563.87
Public Works	538,458.28
Buildings and Grounds	135,996.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,770,000	
Self-liquidating	2,849,350	44,603
Other	4,858,800	4,858,800
Total	12,478,150	4,903,403

ISSUED AND OUTSTANDING	
School	4,770,000.00
Self-Liquidating	2,742,400.00
Other	4,078,900.00
Total	11,591,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	304,257,955.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	489	2.33	6,144,900.00
2	Residential	4223	59.83	157,984,700.00
3	Farm	217	1.93	5,101,000.00
4a	Commercial	193	23.10	60,989,200.00
4b	Industrial	34	9.97	26,323,600.00
4c	Apartments	19	2.85	7,524,200.00
Total		5175		264,067,600.00

Land Area 15.18 Sq. Miles

Net Valuation Taxable-Municipal	271,689,110
Net Valuation Taxable-County	326,170,653
State Equalized Valuation	337,956,549
State Equalization Ratio	79.94

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →	1.77	
Local District School Taxes		6,017,806.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	2,032,776.91
County Library Taxes		
Local Municipal Purpose Taxes	.40	1,358,446.00
Veteran & Senior Citizen Taxes		119,610.00
Total Taxes for Rate Computation	2.77	9,528,638.91
Special District Taxes		251,115.00
Bank Corp. Taxes		24,895.13
Added and Omitted Taxes		123,386.50
Total Taxes Levied - ABSTRACT		9,808,425.54
Total Taxes Billed		9,803,837.07
1977 TAXES COLLECTED		9,582,993.27
1977 Taxes Cancelled, Abated or Adjusted		21,893.48
Transfer to Tax Title Liens or Foreclosed		20,519.67
Balance Outstanding Dec. 31, 1977		178,430.65

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	252,819.70
Collected in 1977	192,390.80
Cancelled, Abated or Adjusted 1977	25,003.60
Transfers to Tax Title Liens or Foreclosed	20,458.76
Balance December 31, 1977	14,966.54

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	28,886.07
Transfer From Taxes	42,243.91
Redeemed in 1977	15,354.46
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	55,775.52

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	83,191.66
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	12,500.00
Balance December 31, 1977	70,691.66

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	4,124,680.78
Taxes Receivable	193,397.19
Tax Title Liens	55,775.52
Foreclosed Property	70,691.66
Emergencies & Other Deferred Charges	55,800.00
State and Federal Aid Receivable	7,005.95
Other Receivables	7,511.50
Total	4,514,862.60

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	3,471,148.21
Reserves for Receivables	327,375.87
Surplus Dec. 31, 1977	716,338.52
Total	4,514,862.60

1422

Population 1970	19,460
Population 1977	18,311
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.08

State Equalized Tax Rate 2.55

MORRIS TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	581.27	Gross Debt	2.27
Net Debt	245.30	Net Debt	.96
Debt Service	1.64	Tax Levy Collected	96.92
Total Tax Levy	710.08	Tax Levy Cancelled, Abated or Adjusted	.44
Municipal Expenditures	274.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	188,678.00
Financial Administration	65,145.00
Assessment of Taxes	29,200.00
Collection of Taxes	55,565.00
Planning, Housing & Development	35,510.00
Human Resources	7,216.00
Elections	6,300.00
General Administration (other)	288,891.00
JUDICIARY	
Municipal Courts	26,485.00
PUBLIC SAFETY	
Fire Protection	417,530.00
Police Protection	1,103,232.00
Civil Defense & Disaster Control	15,500.00
Environmental Inspection & Control	35,918.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	757,992.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	302,500.00
Public Buildings and Grounds	37,030.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	90,621.00
Welfare-Public Assistance	6,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	259,425.00
Land Reclamation & Conservation	860.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	150,064.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	360,000.00
Employee Fringe Benefits	97,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	60,757.58
MUNICIPAL FUNCTIONS TOTAL	4,402,319.58
CAPITAL IMPROVEMENTS *MEMO*	171,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	30,117.45
DEFERRED CHARGES	30,986.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,621,229.28
RESERVE FOR UNCOLLECTED TAXES	567,335.62
EXPENDITURES TOTAL	15,651,988.41

REVENUES-REALIZED		
1977 Property Taxes Collected		12,631,335.65
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		178,723.51
Business Personalty Replacement Taxes		441,263.74
Taxes from Public Utilities		731,906.71
Other Miscellaneous Tax Revenues		522,405.02
State Aid Revenues		140,688.92
Federal Aid Revenues		43,024.85
State and Local Fiscal Assistance Act Utilized		123,081.43
Sale of Acquired Property		
Other Miscellaneous Revenues		272,068.05
	Total	15,084,497.88
Prior Years Surplus Appropriated		775,000.00
REVENUES	TOTAL	15,859,497.88
Reserve For Uncollected Taxes		567,335.62
CAPITAL OUTLAY	TOTAL	340,810.51
Public Enterprises		80,505.95
Recreation—Culture		3,368.85
Public Works		102,106.16
Buildings and Grounds		154,829.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,259,122	
Self-liquidating	6,923,500	3,030,589
Other	1,461,097	1,461,097
Total	10,643,719	4,491,686
ISSUED AND OUTSTANDING		
School		2,259,122.03
Self-Liquidating		5,797,000.00
Other		915,000.00
Total		8,971,122.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		468,139,425.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	377	2.45	10,207,650.00
2	Residential	4831	66.95	278,814,700.00
3	Farm	8	.32	1,313,000.00
4a	Commercial	88	6.76	28,155,100.00
4b	Industrial	32	20.69	86,159,900.00
4c	Apartments	4	2.84	11,823,300.00
Total		5340		416,473,650.00

Land Area 15.70 Sq. Miles

Net Valuation Taxable-Municipal	421,582,700
Net Valuation Taxable-County	513,763,504
State Equalized Valuation	508,221,221
State Equalization Ratio	82.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.64	8,358,557.47
School Taxes in Municipal Budget		
County Taxes	.44	2,262,671.81
County Library Taxes		
Local Municipal Purpose Taxes	.46	2,335,458.17
Veteran & Senior Citizen Taxes		112,800.00
Total Taxes for Rate Computation	2.54	13,069,487.45
Special District Taxes		
Bank Carp. Taxes		1,468.54
Added and Omitted Taxes		44,063.00
Total Taxes Levied - ABSTRACT		13,002,218.99
Total Taxes Billed		13,032,870.16
1977 TAXES COLLECTED		12,631,335.65
1977 Taxes Cancelled, Abated or Adjusted		57,235.60
Transfer to Tax Title Liens or Foreclosed		6,905.87
Balance Outstanding Dec. 31, 1977		337,393.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		180,662.52
Collected in 1977		164,236.15
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		16,426.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		20,505.50
Transfer From Taxes		6,905.87
Redeemed in 1977		14,487.36
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		12,924.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		44,250.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		15,000.00
Cancelled, Abated or Adjusted (1977)		7,200.00
Balance December 31, 1977		22,050.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,755,418.92
Taxes Receivable	353,819.41
Tax Title Liens	12,924.01
Foreclosed Property	22,050.00
Emergencies & Other Deferred Charges	16,256.78
State and Federal Aid Receivable	10,000.00
Other Receivables	1,872.87
Total	2,172,341.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	646,130.54
Reserves for Receivables	390,666.29
Surplus Dec. 31, 1977	1,135,545.16
Total	2,172,341.99

1423

Population 1970	5,555
Population 1977	5,294
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 5.12

State Equalized Tax Rate 2.67

MORRIS PLAINS BOROUGH — MORRIS COUNTY

Form of Government: Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	976.24	Gross Debt	3.61
Net Debt	862.15	Net Debt	3.19
Debt Service	75.95	Tax Levy Collected	97.44
Total Tax Levy	816.95	Tax Levy Cancelled, Abated or Adjusted	1.45
Municipal Expenditures	440.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	75,418.00
Financial Administration	17,565.00
Assessment of Taxes	7,525.00
Collection of Taxes	14,216.00
Planning, Housing & Development	25,358.00
Human Resources	400.00
Elections	3,950.00
General Administration (other)	151,301.24
JUDICIARY	
Municipal Courts	19,450.00
PUBLIC SAFETY	
Fire Protection	46,675.00
Police Protection	388,645.00
Civil Defense & Disaster Control	1,865.00
Environmental Inspection & Control	5,575.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	256,862.00
Sewers and Sewage Processing	207,364.77
Garbage and Trash Disposal	83,412.00
Public Buildings and Grounds	81,801.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,150.00
Welfare-Public Assistance	945.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	2,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,240.00
Land Reclamation & Conservation	
Other Recreational Services	18,600.00
EDUCATION (excluding schools)	
Libraries	14,400.00
Other Educational Services	250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	101,950.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	42,943.05
MUNICIPAL FUNCTIONS TOTAL	1,642,111.06
CAPITAL IMPROVEMENTS *MEMO*	16,750.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	227,091.00
DEFERRED CHARGES	34,753.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,074,523.74
RESERVE FOR UNCOLLECTED TAXES	253,265.88
EXPENDITURES TOTAL	5,406,745.57

REVENUES-REALIZED	
1977 Property Taxes Collected	4,214,280.11
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	66,072.59
Business Personalty Replacement Taxes	244,213.88
Taxes from Public Utilities	211,427.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	40,274.97
Federal Aid Revenues	42,172.97
State and Local Fiscal Assistance Act Utilized	76,735.48
Sale of Acquired Property	
Other Miscellaneous Revenues	179,105.57
Total	5,074,282.57
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	5,474,282.57
Reserve For Uncollected Taxes	253,265.88
CAPITAL OUTLAY TOTAL	240,367.00
Public Enterprises	
Recreation—Culture	41,796.29
Public Works	192,835.33
Buildings and Grounds	4,907.50
Library and Education	827.88
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	525,000	
Self-liquidating	79,000	
Other	4,564,200	4,564,200
Total	5,168,200	4,564,200

ISSUED AND OUTSTANDING	
School	525,000.00
Self-Liquidating	79,000.00
Other	4,134,000.00
Total	4,738,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	143,258,666.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	203	1.88	1,548,800.00
2	Residential	1548	54.13	44,631,200.00
3	Farm			
4a	Commercial	69	16.10	13,276,600.00
4b	Industrial	6	27.89	22,997,000.00
4c	Apartments			
Total		1826		82,453,600.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	83,386,939
Net Valuation Taxable-County	163,831,876
State Equalized Valuation	158,809,978
State Equalization Ratio	52.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.45	
Local District School Taxes		2,314,689.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	720,113.80
County Library Taxes	.02	39,720.94
Local Municipal Purpose Taxes	.75	1,190,097.95
Veteran & Senior Citizen Taxes		39,610.00
Total Taxes for Rate Computation	2.67	4,304,231.69
Special District Taxes		
Bank Corp. Taxes		6,033.81
Added and Omitted Taxes		54,279.72
Total Taxes Levied - ABSTRACT		4,324,935.22
Total Taxes Billed		4,324,821.24
1977 TAXES COLLECTED		4,214,280.11
1977 Taxes Cancelled, Abated or Adjusted		62,849.83
Transfer to Tax Title Liens or Foreclosed		2,312.70
Balance Outstanding Dec. 31, 1977		45,378.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		70,446.44
Collected in 1977		66,072.59
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		4,373.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		11,799.94
Transfer From Taxes		2,312.70
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		14,112.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,980.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		1,200.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		6,780.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		778,540.74
Taxes Receivable		49,752.45
Tax Title Liens		14,112.64
Foreclosed Property		6,780.00
Emergencies & Other Deferred Charges		819.77
State and Federal Aid Receivable		4,918.50
Other Receivables		31,028.15
Total		885,952.25
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		277,075.01
Reserves for Receivables		101,673.24
Surplus Dec. 31, 1977		507,204.00
Total		885,952.25

1424

Population 1970	17,695
Population 1977	16,726
S & P Rating	A
Moody Rating	AA

General Tax Rate Per $100. 3.79

State Equalized Tax Rate 3.86

MORRISTOWN TOWN — MORRIS CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	2,556.35	Gross Debt	16.50
Net Debt	689.56	Net Debt	4.45
Debt Service	26.75	Tax Levy Collected	92.97
Total Tax Levy	672.34	Tax Levy Cancelled, Abated or Adjusted	2.26
Municipal Expenditures	477.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	80,533.92
Municipal Clerk	112,294.00
Financial Administration	112,657.00
Assessment of Taxes	55,897.00
Collection of Taxes	47,126.00
Planning, Housing & Development	31,323.58
Human Resources	124,218.00
Elections	3,750.00
General Administration (other)	519,543.80
JUDICIARY	
Municipal Courts	65,463.00
PUBLIC SAFETY	
Fire Protection	613,621.00
Police Protection	1,338,013.08
Civil Defense & Disaster Control	5,815.00
Environmental Inspection & Control	142,864.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	241,701.00
Sewers and Sewage Processing	318,594.00
Garbage and Trash Disposal	
Public Buildings and Grounds	64,552.00
Other Public Works	364,992.00
HEALTH and WELFARE	
Health Services Except Environmental	130,793.00
Welfare-Public Assistance	30,145.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	10,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	85,216.00
Parks, Playgrounds, Shade Trees	300,926.00
Land Reclamation & Conservation	1,520.00
Other Recreational Services	28,810.00
EDUCATION (excluding schools)	
Libraries	92,986.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	438,000.00
Employee Fringe Benefits	135,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	254,229.00
MUNICIPAL FUNCTIONS TOTAL	5,753,083.38
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	200,000.00
Interest Payments	247,468.49
DEFERRED CHARGES	795,760.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,293,259.84
RESERVE FOR UNCOLLECTED TAXES	989,706.37
EXPENDITURES TOTAL	14,279,278.89

REVENUES-REALIZED	
1977 Property Taxes Collected	10,405,036.57
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	407,630.73
Business Personalty Replacement Taxes	510,828.70
Taxes from Public Utilities	738,916.01
Other Miscellaneous Tax Revenues	4,378.87
State Aid Revenues	186,501.56
Federal Aid Revenues	180,774.33
State and Local Fiscal Assistance Act Utilized	352,789.58
Sale of Acquired Property	25,600.00
Other Miscellaneous Revenues	519,270.48
Total	13,331,726.83
Prior Years Surplus Appropriated	606,000.00
REVENUES TOTAL	13,937,726.83
Reserve For Uncollected Taxes	989,706.37
CAPITAL OUTLAY TOTAL	343,207.26
Public Enterprises	76,676.76
Recreation—Culture	
Public Works	124,906.14
Buildings and Grounds	141,624.36
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,250,877	
Self-liquidating	31,178,800	2,920,800
Other	10,327,825	8,612,825
Total	42,757,502	11,533,625

ISSUED AND OUTSTANDING	
School	1,250,877.97
Self-Liquidating	7,712,000.00
Other	6,104,000.00
Total	15,066,877.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	259,209,230.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	309	1.45	3,934,900.00
2	Residential	2701	47.61	129,155,090.00
3	Farm			
4a	Commercial	480	34.77	94,311,500.00
4b	Industrial	22	2.62	7,095,300.00
4c	Apartments	62	13.56	36,785,400.00
Total		3574		271,282,190.00

Land Area 2.86 Sq. Miles

Net Valuation Taxable-Municipal	294,184,712
Net Valuation Taxable-County	296,885,968
State Equalized Valuation	289,448,626
State Equalization Ratio	101.86

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.73	4,985,075.28
School Taxes in Municipal Budget		
County Taxes	.45	1,308,184.56
County Library Taxes		
Local Municipal Purpose Taxes	1.68	4,846,858.72
Veteran & Senior Citizen Taxes		63,740.00
Total Taxes for Rate Computation	3.86	11,203,858.56
Special District Taxes		
Bank Corp. Taxes		64,329.38
Added and Omitted Taxes		41,030.12
Total Taxes Levied - ABSTRACT		11,245,478.06
Total Taxes Billed		11,191,660.83
1977 TAXES COLLECTED		10,405,036.57
1977 Taxes Cancelled, Abated or Adjusted		253,422.00
Transfer to Tax Title Liens or Foreclosed		122,207.11
Balance Outstanding Dec. 31, 1977		410,935.15

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	1,243,774.38
Collected in 1977	273,898.85
Cancelled, Abated or Adjusted 1977	477,429.73
Transfers to Tax Title Liens or Foreclosed	51,988.83
Balance December 31, 1977	440,456.97
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	252,532.93
Transfer From Taxes	182,317.94
Redeemed in 1977	133,731.88
Cancelled, Abated or Adjusted (1977)	133.62
Transfers to Foreclosed Property	
Balance December 31, 1977	300,985.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	76,600.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	26,800.00
Cancelled, Abated or Adjusted (1977)	32,600.00
Balance December 31, 1977	17,200.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,099,047.34
Taxes Receivable	851,392.12
Tax Title Liens	300,985.37
Foreclosed Property	17,200.00
Emergencies & Other Deferred Charges	327,927.52
State and Federal Aid Receivable	39,109.58
Other Receivables	269,731.87
Total	3,905,393.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,262,867.80
Reserves for Receivables	1,439,309.36
Surplus Dec. 31, 1977	1,203,216.64
Total	3,905,393.80

1426

Population 1970 3,610
Population 1977 3,721
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.37
State Equalized Tax Rate 3.48

MOUNT ARLINGTON BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	270.96	Gross Debt	2.13
Net Debt	14.58	Net Debt	.11
Debt Service	2.47	Tax Levy Collected	94.48
Total Tax Levy	477.76	Tax Levy Cancelled, Abated or Adjusted	.50
Municipal Expenditures	205.58		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,681,235.09
Financial Administration	7,600.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	7,860.00	Delinquent Tax & Lien Collections	61,117.46
Collection of Taxes	10,016.00	Business Personalty Replacement Taxes	18,030.52
Planning, Housing & Development	11,230.00	Taxes from Public Utilities	81,872.30
Human Resources	900.00	Other Miscellaneous Tax Revenues	
Elections	1,150.00	State Aid Revenues	26,847.56
General Administration (other)	92,110.00	Federal Aid Revenues	8,946.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	41,517.00
Municipal Courts	6,100.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	70,506.81
Fire Protection	16,672.00	Total	1,990,072.74
Police Protection	133,937.00	Prior Years Surplus Appropriated	90,000.00
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	2,080,072.74
Environmental Inspection & Control	835.00	Reserve For Uncollected Taxes	156,380.81
Other Public Safety		CAPITAL OUTLAY TOTAL	7,000.00
PUBLIC WORKS			
Streets and Drainage	155,804.00	Public Enterprises	
Sewers and Sewage Processing	14,000.00	Recreation—Culture	
Garbage and Trash Disposal	18,000.00	Public Works	
Public Buildings and Grounds	26,565.00	Buildings and Grounds	7,000.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,984.00	All Other	
Welfare-Public Assistance	1,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	700.00	School	954,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	54,243 / 54,243
Beaches and Boardwalks		Total	1,008,243 / 54,243
Parks, Playgrounds, Shade Trees	5,480.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	4,300.00	School	954,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	17,600.00	Other	
Other Educational Services		Total	954,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	34,000.00	FOR NET DEBT COMPUTATION	47,287,642.00
Employee Fringe Benefits	11,500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	8,946.00	1 Vacant Land 166 3.82 1,993,600.00	
MUNICIPAL FUNCTIONS TOTAL	593,789.00	2 Residential 1008 83.53 43,579,000.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 37 4.64 2,419,200.00	
Principal Payments	6,500.00	4b Industrial 1 .01 3,200.00	
Interest Payments	2,678.06	4c Apartments 6 8.00 4,174,000.00	
		Total 1218 52,169,000.00	
DEFERRED CHARGES	5,609.95	Land Area 2.25 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,333,374.97	Net Valuation Taxable-Municipal	52,592,779
RESERVE FOR UNCOLLECTED TAXES	156,380.81	Net Valuation Taxable-County	50,902,759
EXPENDITURES TOTAL	2,098,332.79	State Equalized Valuation	50,882,476
		State Equalization Ratio	103.39

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.18	1,108,435.85
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	224,939.12
County Library Taxes		
Local Municipal Purpose Taxes	.86	435,628.59
Veteran & Senior Citizen Taxes		18,220.00
Total Taxes for Rate Computation	3.48	1,787,223.56
Special District Taxes		
Bank Corp. Taxes		1,580.20
Added and Omitted Taxes		7,143.72
Total Taxes Levied - ABSTRACT		1,777,727.48
Total Taxes Billed		1,779,520.37
1977 TAXES COLLECTED		1,681,235.09
1977 Taxes Cancelled, Abated or Adjusted		8,934.90
Transfer to Tax Title Liens or Foreclosed		20,842.56
Balance Outstanding Dec. 31, 1977		68,507.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		84,616.24
Collected in 1977		48,130.97
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		16,802.97
Balance December 31, 1977		19,682.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		19,233.10
Transfer From Taxes		38,555.05
Redeemed in 1977		12,986.49
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		121.32
Balance December 31, 1977		44,680.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		209,178.68
Transfers From Taxes or Liens		121.32
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		51,000.00
Balance December 31, 1977		158,300.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		291,073.83
Taxes Receivable		88,190.12
Tax Title Liens		44,680.34
Foreclosed Property		158,300.00
Emergencies & Other Deferred Charges		42,005.14
State and Federal Aid Receivable		8,871.51
Other Receivables		93,447.33
Total		726,568.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		125,583.80
Reserves for Receivables		384,617.79
Surplus Dec. 31, 1977		216,366.68
Total		726,568.27

0425

Population 1970 5,635
Population 1977 5,095
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.26
State Equalized Tax Rate 2.92

MOUNT EPHRAIM BOROUGH -- CAMDEN COUNTY

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	128.21	Gross Debt	1.16
Net Debt	80.77	Net Debt	.73
Debt Service	5.86	Tax Levy Collected	98.54
Total Tax Levy	349.66	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	148.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,900.00
Municipal Clerk	
Financial Administration	8,300.00
Assessment of Taxes	4,100.00
Collection of Taxes	10,500.00
Planning, Housing & Development	12,000.00
Human Resources	
Elections	
General Administration (other)	77,855.00
JUDICIARY	
Municipal Courts	16,345.00
PUBLIC SAFETY	
Fire Protection	30,870.00
Police Protection	165,395.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	64,355.52
Sewers and Sewage Processing	60,592.48
Garbage and Trash Disposal	43,000.00
Public Buildings and Grounds	17,100.00
Other Public Works	4,414.00
HEALTH and WELFARE	
Health Services Except Environmental	1,050.00
Welfare-Public Assistance	1,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,500.00
Land Reclamation & Conservation	500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,463.70
Employee Fringe Benefits	15,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	46,932.00
MUNICIPAL FUNCTIONS TOTAL	643,972.70
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	19,835.00
DEFERRED CHARGES	15,502.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,391,013.89
RESERVE FOR UNCOLLECTED TAXES	69,405.00
EXPENDITURES TOTAL	2,149,728.89

REVENUES-REALIZED		
1977 Property Taxes Collected		1,751,193.86
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		19,734.45
Business Personalty Replacement Taxes		32,156.56
Taxes from Public Utilities		146,115.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		41,170.80
Federal Aid Revenues		46,735.99
State and Local Fiscal Assistance Act Utilized		23,238.00
Sale of Acquired Property		
Other Miscellaneous Revenues		75,227.60
	Total	2,135,572.87
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	2,235,572.87
Reserve For Uncollected Taxes		69,405.00
CAPITAL OUTLAY	TOTAL	105,594.50
Public Enterprises		
Recreation—Culture		
Public Works		1,324.50
Buildings and Grounds		104,270.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	653,232	411,546
Total	653,232	411,546
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		631,000.00
Total		631,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		56,165,239.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	79	1.06	437,125.00
2	Residential	1542	79.12	32,494,070.00
3	Farm			
4a	Commercial	90	15.44	6,341,800.00
4b	Industrial	5	.61	250,950.00
4c	Apartments	9	3.77	1,546,700.00
Total		1725		41,070,645.00

Land Area	.90 Sq. Miles	
Net Valuation Taxable-Municipal		41,517,858
Net Valuation Taxable-County		57,475,160
State Equalized Valuation		60,395,643
State Equalization Ratio		68.51

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	712,376.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.10	664,256.97
County Library Taxes	.02	14,380.42
Local Municipal Purpose Taxes	.62	378,000.00
Veteran & Senior Citizen Taxes		78,140.00
Total Taxes for Rate Computation	2.92	1,847,153.89
Special District Taxes		
Bank Corp. Taxes		4,457.21
Added and Omitted Taxes		8,046.94
Total Taxes Levied - ABSTRACT		1,781,518.04
Total Taxes Billed		1,777,060.83
1977 TAXES COLLECTED		1,751,193.86
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,784.95
Balance Outstanding Dec. 31, 1977		24,082.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		18,044.72
Collected in 1977		17,476.91
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		487.04
Balance December 31, 1977		80.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,813.18
Transfer From Taxes		2,271.99
Redeemed in 1977		2,257.54
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,827.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		5,735.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,735.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	228,480.93
Taxes Receivable	24,162.79
Tax Title Liens	1,827.63
Foreclosed Property	5,735.00
Emergencies & Other Deferred Charges	14,500.00
State and Federal Aid Receivable	25,707.90
Other Receivables	6,063.73
Total	306,477.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	76,209.63
Reserves for Receivables	37,580.15
Surplus Dec. 31, 1977	192,688.20
Total	306,477.98

1977/3000

0323

Population 1970 **12,745**
Population 1977 **12,869**
S & P Rating
Moody Rating **BAA-1**

General Tax Rate Per $100. **5.13**
State Equalized Tax Rate **3.12**

MOUNT HOLLY TOWNSHIP – BURLINGTON CO.

Form of Government:
Council-Manager Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	178.24	Gross Debt	2.43
Net Debt	51.33	Net Debt	.70
Debt Service	17.79	Tax Levy Collected	93.83
Total Tax Levy	256.98	Tax Levy Cancelled, Abated or Adjusted	.80
Municipal Expenditures	171.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	64,360.00
Assessment of Taxes	15,710.00
Collection of Taxes	4,725.00
Planning, Housing & Development	5,535.00
Human Resources	
Elections	2,550.00
General Administration (other)	219,306.00
JUDICIARY	
Municipal Courts	25,366.00
PUBLIC SAFETY	
Fire Protection	56,160.00
Police Protection	431,847.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	28,358.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	243,733.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	45,460.00
Public Buildings and Grounds	51,192.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,390.00
Welfare-Public Assistance	11,476.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	7,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,750.00
Land Reclamation & Conservation	
Other Recreational Services	73,855.00
EDUCATION (excluding schools)	
Libraries	46,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	101,576.00
Employee Fringe Benefits	31,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	229,053.00
MUNICIPAL FUNCTIONS TOTAL	1,745,802.00
CAPITAL IMPROVEMENTS *MEMO*	48,834.00
DEBT SERVICE	
Principal Payments	182,000.00
Interest Payments	46,917.86
DEFERRED CHARGES	13,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,701,824.13
RESERVE FOR UNCOLLECTED TAXES	220,034.00
EXPENDITURES TOTAL	4,910,077.99

REVENUES-REALIZED		
1977 Property Taxes Collected		3,084,841.04
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		198,577.39
Business Personalty Replacement Taxes		157,668.24
Taxes from Public Utilities		416,626.14
Other Miscellaneous Tax Revenues		
State Aid Revenues		107,889.66
Federal Aid Revenues		220,901.69
State and Local Fiscal Assistance Act Utilized		156,058.48
Sale of Acquired Property		11,918.85
Other Miscellaneous Revenues		217,636.33
	Total	4,572,117.82
Prior Years Surplus Appropriated		383,927.00
REVENUES	TOTAL	4,956,044.82
Reserve For Uncollected Taxes		220,034.00
CAPITAL OUTLAY	TOTAL	76,981.52
Public Enterprises		
Recreation—Culture		5,813.76
Public Works		55,338.25
Buildings and Grounds		15,829.51
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,591,221	
Self-liquidating		
Other	702,607	660,607
Total	2,293,828	660,607
ISSUED AND OUTSTANDING		
School		1,455,227.03
Self-Liquidating		
Other		631,000.00
Total		2,086,227.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		94,203,683.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	190	1.03	623,975.00
2	Residential	3178	75.89	45,883,350.00
3	Farm	8	.13	79,130.00
4a	Commercial	210	17.03	10,299,150.00
4b	Industrial	16	3.88	2,346,850.00
4c	Apartments	10	2.03	1,230,050.00
Total		3612		60,462,505.00

Land Area 2.91 Sq. Miles

Net Valuation Taxable-Municipal	63,862,365
Net Valuation Taxable-County	103,912,398
State Equalized Valuation	102,845,070
State Equalization Ratio	60.81

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		1,224,987.50
Regional & Consolidated School Tax	.76	793,091.22
School Taxes in Municipal Budget		
County Taxes	.62	647,367.20
County Library Taxes	.03	36,378.21
Local Municipal Purpose Taxes	.55	573,951.00
Veteran & Senior Citizen Taxes		97,190.00
Total Taxes for Rate Computation	3.13	3,372,965.13
Special District Taxes		
Bank Corp. Taxes		26,578.99
Added and Omitted Taxes		4,663.43
Total Taxes Levied - ABSTRACT		3,307,017.55
Total Taxes Billed		3,287,763.10
1977 TAXES COLLECTED		3,084,841.04
1977 Taxes Cancelled, Abated or Adjusted		26,410.73
Transfer to Tax Title Liens or Foreclosed		39,212.78
Balance Outstanding Dec. 31, 1977		137,298.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		192,582.92
Collected in 1977		177,300.91
Cancelled, Abated or Adjusted 1977		62.78
Transfers to Tax Title Liens or Foreclosed		9,832.74
Balance December 31, 1977		5,386.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		81,773.88
Transfer From Taxes		47,882.43
Redeemed in 1977		21,276.48
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		29,410.28
Balance December 31, 1977		78,969.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		98,994.72
Transfers From Taxes or Liens		29,410.28
Sale for Cash (1977)		11,918.85
Cancelled, Abated or Adjusted (1977)		46,281.15
Balance December 31, 1977		70,205.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		683,969.37
Taxes Receivable		142,685.04
Tax Title Liens		78,969.55
Foreclosed Property		70,205.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		11,960.71
Other Receivables		28,541.93
Total		1,016,331.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		226,956.65
Reserves for Receivables		320,401.52
Surplus Dec. 31, 1977		468,973.43
Total		1,016,331.60

0324

Population 1970 11,265
Population 1977 15,014
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.28
State Equalized Tax Rate 2.49

MOUNT LAUREL TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	542.10	Gross Debt	3.42
Net Debt	165.15	Net Debt	1.04
Debt Service	11.81	Tax Levy Collected	95.58
Total Tax Levy	469.65	Tax Levy Cancelled, Abated or Adjusted	1.12
Municipal Expenditures	217.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,230.00
Municipal Clerk	31,416.45
Financial Administration	17,111.00
Assessment of Taxes	68,353.00
Collection of Taxes	27,222.00
Planning, Housing & Development	67,223.00
Human Resources	
Elections	
General Administration (other)	335,262.71
JUDICIARY	
Municipal Courts	47,861.00
PUBLIC SAFETY	
Fire Protection	46,695.00
Police Protection	618,251.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	42,418.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	489,933.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	146,913.00
Public Buildings and Grounds	61,392.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,600.00
Welfare-Public Assistance	2,575.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	3,050.00
Other Recreational Services	87,590.00
EDUCATION (excluding schools)	
Libraries	85,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	182,000.00
Employee Fringe Benefits	50,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	102,703.00
MUNICIPAL FUNCTIONS TOTAL	2,546,099.16
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	80,400.00
Interest Payments	96,910.00
DEFERRED CHARGES	16,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,073,312.00
RESERVE FOR UNCOLLECTED TAXES	522,087.00
EXPENDITURES TOTAL	9,335,308.16

REVENUES-REALIZED		
1977 Property Taxes Collected		6,729,426.69
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		525,966.31
Business Personalty Replacement Taxes		153,215.94
Taxes from Public Utilities		541,266.50
Other Miscellaneous Tax Revenues		
State Aid Revenues		84,630.40
Federal Aid Revenues		100,849.34
State and Local Fiscal Assistance Act Utilized		220,571.00
Sale of Acquired Property		
Other Miscellaneous Revenues		474,321.32
	Total	8,830,247.50
Prior Years Surplus Appropriated		657,226.04
REVENUES	TOTAL	9,487,473.54
Reserve For Uncollected Taxes		522,087.00
CAPITAL OUTLAY	TOTAL	354,418.80
Public Enterprises		
Recreation—Culture		
Public Works		183,110.14
Buildings and Grounds		171,308.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,659,536	
Self-liquidating		
Other	2,479,534	2,479,534
Total	8,139,070	2,479,534
ISSUED AND OUTSTANDING		
School		5,659,536.81
Self-Liquidating		
Other		2,135,761.69
Total		7,795,298.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		237,786,297.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1116	5.72	9,110,550.00
2	Residential	3710	60.34	96,052,505.00
3	Farm	280	2.53	4,015,255.00
4a	Commercial	111	15.34	24,424,500.00
4b	Industrial	44	12.28	19,554,600.00
4c	Apartments	5	3.78	6,024,100.00
Total		5266		159,181,510.00

Land Area 22.15 Sq. Miles

Net Valuation Taxable-Municipal	161,016,837
Net Valuation Taxable-County	259,872,699
State Equalized Valuation	275,108,358
State Equalization Ratio	58.25

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	2,961,880.00
Regional & Consolidated School Tax	.55	1,508,200.64
School Taxes in Municipal Budget		
County Taxes	.58	1,603,470.51
County Library Taxes		−239.15
Local Municipal Purpose Taxes	.29	805,084.00
Veteran & Senior Citizen Taxes		75,820.00
Total Taxes for Rate Computation	2.49	6,954,216.00
Special District Taxes		
Bank Corp. Taxes		10,959.13
Added and Omitted Taxes		161,951.86
Total Taxes Levied - ABSTRACT		7,051,306.99
Total Taxes Billed		7,040,347.86
1977 TAXES COLLECTED		6,729,426.69
1977 Taxes Cancelled, Abated or Adjusted		78,888.46
Transfer to Tax Title Liens or Foreclosed		14,770.16
Balance Outstanding Dec. 31, 1977		217,262.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		228,970.79
Collected in 1977		224,050.74
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,480.10
Balance December 31, 1977		1,439.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		323,058.71
Transfer From Taxes		18,698.03
Redeemed in 1977		301,915.57
Cancelled, Abated or Adjusted (1977)		2,216.97
Transfers to Foreclosed Property		
Balance December 31, 1977		37,624.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		102,075.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		102,075.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	3,673,045.18
Taxes Receivable	218,702.50
Tax Title Liens	37,624.20
Foreclosed Property	102,075.00
Emergencies & Other Deferred Charges	71,844.33
State and Federal Aid Receivable	15,515.53
Other Receivables	58,998.28
Total	4,177,805.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,734,403.29
Reserves for Receivables	417,399.98
Surplus Dec. 31, 1977	1,026,001.75
Total	4,177,805.02

1977/3000

1427

Population 1970 10,535
Population 1977 17,775
S & P Rating BBB+
Moody Rating A

General Tax Rate Per $100. 3.91
State Equalized Tax Rate 3.00

MOUNT OLIVE TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	596.71
Net Debt	159.94
Debt Service	
Total Tax Levy	444.28
Municipal Expenditures	168.34

PER CENT:

Gross Debt	4.53
Net Debt	1.21
Tax Levy Collected	95.69
Tax Levy Cancelled, Abated or Adjusted	.10

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	32,778.00
Municipal Clerk	21,193.00
Financial Administration	38,395.00
Assessment of Taxes	34,117.00
Collection of Taxes	33,259.00
Planning, Housing & Development	55,127.00
Human Resources	6,900.00
Elections	3,086.33
General Administration (other)	258,216.00
JUDICIARY	
Municipal Courts	29,287.00
PUBLIC SAFETY	
Fire Protection	62,830.00
Police Protection	481,462.00
Civil Defense & Disaster Control	4,694.00
Environmental Inspection & Control	38,603.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	516,377.88
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	80,821.00
Other Public Works	36,209.00
HEALTH and WELFARE	
Health Services Except Environmental	56,602.00
Welfare-Public Assistance	7,730.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,176.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,421.00
Parks, Playgrounds, Shade Trees	50.00
Land Reclamation & Conservation	540.00
Other Recreational Services	67,364.00
EDUCATION (excluding schools)	
Libraries	48,746.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,979.00
Employee Fringe Benefits	66,693.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	108,547.00
MUNICIPAL FUNCTIONS TOTAL	2,236,203.21
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	161,326.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,041,158.53
RESERVE FOR UNCOLLECTED TAXES	594,724.18
EXPENDITURES TOTAL	10,033,412.88

REVENUES-REALIZED

1977 Property Taxes Collected		7,560,984.78
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		479,248.26
Business Personalty Replacement Taxes		89,289.74
Taxes from Public Utilities		546,886.39
Other Miscellaneous Tax Revenues		
State Aid Revenues		94,270.00
Federal Aid Revenues		90,332.94
State and Local Fiscal Assistance Act Utilized		249,251.88
Sale of Acquired Property		
Other Miscellaneous Revenues		290,733.71
	Total	9,400,997.70
Prior Years Surplus Appropriated		716,575.00
REVENUES	TOTAL	10,117,572.70
Reserve For Uncollected Taxes		594,724.18
CAPITAL OUTLAY	TOTAL	6,443.88
Public Enterprises		1,153.31
Recreation—Culture		
Public Works		3,600.00
Buildings and Grounds		1,690.57
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,763,457	
Self-liquidating	2,842,987	2,842,987
Other		
Total	10,606,444	2,842,987

ISSUED AND OUTSTANDING	
School	6,008,000.00
Self-Liquidating	2,842,987.00
Other	
Total	8,850,987.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	234,005,180.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1219	11.14	21,232,700.00
2	Residential	3704	64.67	123,221,600.00
3	Farm	174	1.88	3,598,600.00
4a	Commercial	143	7.70	14,675,300.00
4b	Industrial	20	1.58	3,015,500.00
4c	Apartments	6	13.02	24,802,900.00
Total		5266		190,546,600.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	192,240,179
Net Valuation Taxable-County	242,588,126
State Equalized Valuation	249,995,309
State Equalization Ratio	76.74

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		1.58
Local District School Taxes		3,955,542.69
Regional & Consolidated School Tax	.69	1,720,226.75
School Taxes in Municipal Budget		
County Taxes	.43	1,068,936.10
County Library Taxes	.02	58,966.76
Local Municipal Purpose Taxes	.28	703,748.23
Veteran & Senior Citizen Taxes		65,250.00
Total Taxes for Rate Computation	3.00	7,572,670.53
Special District Taxes		237,486.23
Bank Corp. Taxes		4,536.07
Added and Omitted Taxes		147,671.85
Total Taxes Levied - ABSTRACT		7,897,114.68
Total Taxes Billed		7,901,749.08
1977 TAXES COLLECTED		7,560,984.78
1977 Taxes Cancelled, Abated or Adjusted		8,278.48
Transfer to Tax Title Liens or Foreclosed		90,322.29
Balance Outstanding Dec. 31, 1977		242,163.53

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	470,201.31
Collected in 1977	410,722.08
Cancelled, Abated or Adjusted 1977	614.28
Transfers to Tax Title Liens or Foreclosed	31,009.37
Balance December 31, 1977	27,855.58

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	366,112.61
Transfer From Taxes	120,527.14
Redeemed in 1977	68,526.18
Cancelled, Abated or Adjusted (1977)	6,430.73
Transfers to Foreclosed Property	65,391.99
Balance December 31, 1977	346,290.85

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	402,572.32
Transfers From Taxes or Liens	70,527.68
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	473,100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,337,336.74
Taxes Receivable	270,019.11
Tax Title Liens	346,290.85
Foreclosed Property	473,100.00
Emergencies & Other Deferred Charges	1,986.33
State and Federal Aid Receivable	41,660.95
Other Receivables	9,332.30
Total	2,479,726.28

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	311,197.45
Reserves for Receivables	1,098,742.26
Surplus Dec. 31, 1977	1,069,786.57
Total	2,479,726.28

1425

Population 1970	4,750
Population 1977	4,429
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 7.03

State Equalized Tax Rate 3.58

MOUNTAIN LAKES BOROUGH — MORRIS CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,840.91	Gross Debt	9.22
Net Debt	1,439.24	Net Debt	7.21
Debt Service	11.29	Tax Levy Collected	97.40
Total Tax Levy	793.00	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	261.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,975.00
Assessment of Taxes	4,450.00
Collection of Taxes	2,435.54
Planning, Housing & Development	5,749.59
Human Resources	50.00
Elections	
General Administration (other)	132,980.59
JUDICIARY	
Municipal Courts	8,650.00
PUBLIC SAFETY	
Fire Protection	12,850.00
Police Protection	247,274.34
Civil Defense & Disaster Control	7,155.00
Environmental Inspection & Control	4,095.00
Other Public Safety	48,343.30
PUBLIC WORKS	
Streets and Drainage	151,505.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	27,000.00
Other Public Works	2,109.00
HEALTH and WELFARE	
Health Services Except Environmental	7,450.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	58,118.23
Land Reclamation & Conservation	1,275.00
Other Recreational Services	14,200.00
EDUCATION (excluding schools)	
Libraries	18,500.00
Other Educational Services	.41
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	69,050.00
Employee Fringe Benefits	19,765.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	37,673.34
MUNICIPAL FUNCTIONS TOTAL	885,254.34
CAPITAL IMPROVEMENTS *MEMO*	13,600.00
DEBT SERVICE	
Principal Payments	39,050.00
Interest Payments	10,952.50
DEFERRED CHARGES	4,862.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,957,756.84
RESERVE FOR UNCOLLECTED TAXES	217,434.41
EXPENDITURES TOTAL	4,115,310.67

REVENUES-REALIZED		
1977 Property Taxes Collected		3,421,998.37
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		83,362.65
Business Personalty Replacement Taxes		35,963.15
Taxes from Public Utilities		164,810.68
Other Miscellaneous Tax Revenues		
State Aid Revenues		37,240.56
Federal Aid Revenues		38,016.33
State and Local Fiscal Assistance Act Utilized		22,679.75
Sale of Acquired Property		
Other Miscellaneous Revenues		173,358.74
	Total	3,977,430.23
Prior Years Surplus Appropriated		216,000.00
REVENUES	TOTAL	4,193,430.23
Reserve For Uncollected Taxes		217,434.41
CAPITAL OUTLAY	TOTAL	2,750,937.46
Public Enterprises		
Recreation—Culture		4,388.84
Public Works		2,746,548.62
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,766,000	
Self-liquidating	13,000	
Other	6,374,400	6,374,400
Total	8,153,400	6,374,400

ISSUED AND OUTSTANDING	
School	1,766,000.00
Self-Liquidating	130,000.00
Other	3,883,500.00
Total	5,779,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,467,252.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	93	2.32	1,125,700.00
2	Residential	1129	89.13	43,260,800.00
3	Farm	2	.05	23,100.00
4a	Commercial	38	7.42	3,602,100.00
4b	Industrial	5	1.08	523,900.00
4c	Apartments			
Total		1267		48,535,600.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	49,225,810
Net Valuation Taxable-County	97,434,567
State Equalized Valuation	96,056,201
State Equalization Ratio	50.90

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.59	2,503,093.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	430,890.02
County Library Taxes	.02	23,773.82
Local Municipal Purpose Taxes	.52	498,906.77
Veteran & Senior Citizen Taxes		16,890.00
Total Taxes for Rate Computation	3.58	3,473,553.61
Special District Taxes		
Bank Corp. Taxes		2,612.83
Added and Omitted Taxes		52,899.68
Total Taxes Levied - ABSTRACT		3,512,176.12
Total Taxes Billed		3,513,474.12
1977 TAXES COLLECTED		3,421,998.37
1977 Taxes Cancelled, Abated or Adjusted		184.36
Transfer to Tax Title Liens or Foreclosed		1,026.86
Balance Outstanding Dec. 31, 1977		90,264.54

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	81,997.95
Collected in 1977	81,997.87
Cancelled, Abated or Adjusted 1977	.03
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	.05
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	2,419.19
Transfer From Taxes	1,026.86
Redeemed in 1977	1,364.78
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	2,081.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	157,085.09
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	157,085.09

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	484,451.74
Taxes Receivable	90,264.59
Tax Title Liens	2,081.27
Foreclosed Property	157,085.09
Emergencies & Other Deferred Charges	7,500.00
State and Federal Aid Receivable	6,971.77
Other Receivables	20,273.85
Total	768,628.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	112,364.56
Reserves for Receivables	269,704.80
Surplus Dec. 31, 1977	386,558.95
Total	768,628.31

2010

Population 1970	7,525
Population 1977	7,146
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.02

State Equalized Tax Rate 2.40

MOUNTAINSIDE BOROUGH — UNION COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	508.18	Gross Debt	1.85
Net Debt	237.68	Net Debt	.86
Debt Service	15.00	Tax Levy Collected	98.03
Total Tax Levy	707.97	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	252.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,250.00
Assessment of Taxes	54,324.18
Collection of Taxes	7,170.00
Planning, Housing & Development	21,650.00
Human Resources	
Elections	1,650.00
General Administration (other)	132,527.94
JUDICIARY	
Municipal Courts	14,840.00
PUBLIC SAFETY	
Fire Protection	131,500.00
Police Protection	491,400.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	11,682.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	152,200.00
Sewers and Sewage Processing	103,630.64
Garbage and Trash Disposal	
Public Buildings and Grounds	36,080.51
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,775.00
Welfare-Public Assistance	2,609.41
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,058.86
Land Reclamation & Conservation	
Other Recreational Services	33,120.00
EDUCATION (excluding schools)	
Libraries	107,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	84,250.00
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,090.00
MUNICIPAL FUNCTIONS TOTAL	1,458,308.64
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	52,161.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,346,032.34
RESERVE FOR UNCOLLECTED TAXES	237,626.29
EXPENDITURES TOTAL	6,149,128.77

REVENUES-REALIZED	
1977 Property Taxes Collected	4,954,650.90
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	83,265.88
Business Personalty Replacement Taxes	253,330.67
Taxes from Public Utilities	357,120.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,742.32
Federal Aid Revenues	6,090.00
State and Local Fiscal Assistance Act Utilized	32,630.64
Sale of Acquired Property	
Other Miscellaneous Revenues	177,703.81
Total	5,915,534.41
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	6,315,534.41
Reserve For Uncollected Taxes	237,626.29
CAPITAL OUTLAY TOTAL	236,223.60
Public Enterprises	
Recreation—Culture	480.00
Public Works	16,963.17
Buildings and Grounds	197,625.67
Library and Education	21,154.76
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,888,237	
Self-liquidating	120,000	75,215
Other	1,623,250	1,623,250
Total	3,631,487	1,698,465

ISSUED AND OUTSTANDING	
School	1,888,237.98
Self-Liquidating	120,000.00
Other	1,248,000.00
Total	3,256,237.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	196,558,811.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	2.19	3,624,200.00
2	Residential	2296	72.20	119,312,400.00
3	Farm			
4a	Commercial	69	10.92	18,052,800.00
4b	Industrial	58	14.69	24,268,700.00
4c	Apartments			
Total		2569		165,258,100.00

Land Area 4.10 Sq. Miles

Net Valuation Taxable-Municipal	166,267,100
Net Valuation Taxable-County	205,423,345
State Equalized Valuation	208,906,975
State Equalization Ratio	79.49

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.85	1,774,026.00
Regional & Consolidated School Tax	.73	1,521,431.95
School Taxes in Municipal Budget		
County Taxes	.50	1,050,574.39
County Library Taxes		
Local Municipal Purpose Taxes	.32	671,227.00
Veteran & Senior Citizen Taxes		57,050.00
Total Taxes for Rate Computation	2.40	5,074,309.34
Special District Taxes		
Bank Corp. Taxes		4,961.73
Added and Omitted Taxes		36,949.15
Total Taxes Levied - ABSTRACT		5,059,170.22
Total Taxes Billed		5,054,368.49
1977 TAXES COLLECTED		4,954,650.90
1977 Taxes Cancelled, Abated or Adjusted		7,323.88
Transfer to Tax Title Liens or Foreclosed		15,663.96
Balance Outstanding Dec. 31, 1977		76,729.75

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	85,957.85
Collected in 1977	74,342.09
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	11,615.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	41,499.19
Transfer From Taxes	15,663.96
Redeemed in 1977	8,923.79
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	48,239.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	4,025.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	4,025.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	405,284.04
Taxes Receivable	88,345.51
Tax Title Liens	48,239.36
Foreclosed Property	4,025.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	2,927.64
Other Receivables	156,305.86
Total	705,127.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	182,570.52
Reserves for Receivables	296,915.73
Surplus Dec. 31, 1977	225,641.16
Total	705,127.41

0117

Population 1970 3,395
Population 1977 3,744
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.04
State Equalized Tax Rate 2.87

MULLICA TOWNSHIP — ATLANTIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	172.98	Gross Debt	1.45
Net Debt	21.97	Net Debt	.18
Debt Service	5.52	Tax Levy Collected	89.30
Total Tax Levy	395.76	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	223.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,907.72
Assessment of Taxes	33,057.72
Collection of Taxes	27,430.21
Planning, Housing & Development	6,553.92
Human Resources	
Elections	
General Administration (other)	90,463.01
JUDICIARY	
Municipal Courts	35,818.72
PUBLIC SAFETY	
Fire Protection	28,000.00
Police Protection	119,140.07
Civil Defense & Disaster Control	1,515.38
Environmental Inspection & Control	9,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	95,397.27
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	19,859.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,976.95
Welfare-Public Assistance	3,907.66
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,817.01
Employee Fringe Benefits	15,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	96,462.00
MUNICIPAL FUNCTIONS TOTAL	638,956.64
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	5,674.50
DEFERRED CHARGES	10,394.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,229,302.44
RESERVE FOR UNCOLLECTED TAXES	165,503.23
EXPENDITURES TOTAL	2,064,831.32

REVENUES-REALIZED	
1977 Property Taxes Collected	1,315,598.66
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	152,789.06
Business Personalty Replacement Taxes	33,505.43
Taxes from Public Utilities	136,458.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	24,250.48
Federal Aid Revenues	72,791.64
State and Local Fiscal Assistance Act Utilized	52,006.00
Sale of Acquired Property	
Other Miscellaneous Revenues	115,172.36
Total	1,902,571.85
Prior Years Surplus Appropriated	87,959.00
REVENUES TOTAL	1,990,530.85
Reserve For Uncollected Taxes	165,503.23

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	565,400	
Self-liquidating		
Other	82,250	82,250
Total	647,650	82,250

ISSUED AND OUTSTANDING	
School	565,400.22
Self-Liquidating	
Other	82,000.00
Total	647,400.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,604,856.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2576	24.84	11,774,650.00
2	Residential	1510	63.67	30,184,950.00
3	Farm	89	3.17	1,500,500.00
4a	Commercial	89	7.96	3,772,850.00
4b	Industrial	2	.38	177,800.00
4c	Apartments			
Total		4266		47,410,750.00

Land Area 56.50 Sq. Miles	
Net Valuation Taxable-Municipal	48,501,979
Net Valuation Taxable-County	50,065,700
State Equalized Valuation	51,346,507
State Equalization Ratio	94.34

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	450,178.50
Regional & Consolidated School Tax	.64	328,285.29
School Taxes in Municipal Budget		
County Taxes	.87	445,583.86
County Library Taxes	.01	5,254.79
Local Municipal Purpose Taxes	.47	244,193.54
Veteran & Senior Citizen Taxes		45,200.00
Total Taxes for Rate Computation	2.87	1,518,695.98
Special District Taxes		
Bank Corp. Taxes		419.39
Added and Omitted Taxes		7,792.56
Total Taxes Levied - ABSTRACT		1,481,707.93
Total Taxes Billed		1,473,193.52
1977 TAXES COLLECTED		1,315,598.66
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		157,594.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	120,499.07
Collected in 1977	112,621.76
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	7,792.56
Balance December 31, 1977	84.75
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	43,762.44
Transfer From Taxes	
Redeemed in 1977	40,167.30
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	3,595.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	38,723.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	38,723.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	347,295.02
Taxes Receivable	157,679.61
Tax Title Liens	3,595.14
Foreclosed Property	38,723.00
Emergencies & Other Deferred Charges	24,753.61
State and Federal Aid Receivable	10,323.56
Other Receivables	19,991.69
Total	602,361.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	225,614.08
Reserves for Receivables	219,989.44
Surplus Dec. 31, 1977	156,758.11
Total	602,361.63

1977/3000

0812

Population 1970 3,740
Population 1977 3,575
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.35
State Equalized Tax Rate 2.68

NATIONAL PARK BOROUGH — GLOUCESTER COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	132.51	Gross Debt	2.03
Net Debt	2.45	Net Debt	.04
Debt Service		Tax Levy Collected	92.91
Total Tax Levy	186.79	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	111.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,225.00
Assessment of Taxes	25,650.00
Collection of Taxes	6,860.00
Planning, Housing & Development	950.00
Human Resources	250.00
Elections	1,100.00
General Administration (other)	45,150.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	20,250.00
Police Protection	52,175.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,824.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	74,086.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,351.00
Public Buildings and Grounds	13,450.00
Other Public Works	3,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,999.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,335.00
Land Reclamation & Conservation	
Other Recreational Services	1,900.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,518.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	29,718.25
MUNICIPAL FUNCTIONS TOTAL	335,941.25
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	110.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	664,768.45
RESERVE FOR UNCOLLECTED TAXES	64,000.00
EXPENDITURES TOTAL	1,064,819.70

REVENUES-REALIZED	
1977 Property Taxes Collected	618,904.42
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	52,968.13
Business Personalty Replacement Taxes	6,747.87
Taxes from Public Utilities	192,792.68
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,341.60
Federal Aid Revenues	26,210.19
State and Local Fiscal Assistance Act Utilized	30,988.54
Sale of Acquired Property	10,139.20
Other Miscellaneous Revenues	27,706.60
Total	992,799.23
Prior Years Surplus Appropriated	93,448.17
REVENUES TOTAL	1,086,247.40
Reserve For Uncollected Taxes	64,000.00
CAPITAL OUTLAY TOTAL	16,667.99
Public Enterprises	16,667.99
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	432,987	
Self-liquidating	32,000	
Other	8,750	8,750
Total	473,737	8,750

ISSUED AND OUTSTANDING	
School	432,987.75
Self-Liquidating	
Other	
Total	432,987.75
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,374,880.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	1.80	187,700.00
2	Residential	997	92.11	9,595,300.00
3	Farm			
4a	Commercial	38	5.85	609,900.00
4b	Industrial			
4c	Apartments	1	.24	24,500.00
Total		1209		10,417,400.00

Land Area 1.00 Sq. Miles	
Net Valuation Taxable-Municipal	10,476,341
Net Valuation Taxable-County	24,489,620
State Equalized Valuation	24,762,285
State Equalization Ratio	42.17

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.84	
Local District School Taxes		209,441.00
Regional & Consolidated School Tax	1.24	309,028.24
School Taxes in Municipal Budget		
County Taxes	.58	144,541.46
County Library Taxes	.01	1,757.75
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		38,320.00
Total Taxes for Rate Computation	2.67	703,088.45
Special District Taxes		
Bank Corp. Taxes		1,661.92
Added and Omitted Taxes		1,350.41
Total Taxes Levied - ABSTRACT		667,780.78
Total Taxes Billed		666,118.86
1977 TAXES COLLECTED		618,904.42
1977 Taxes Cancelled, Abated or Adjusted		1,416.05
Transfer to Tax Title Liens or Foreclosed		645.68
Balance Outstanding Dec. 31, 1977		45,152.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		64,936.24
Collected in 1977		51,928.89
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		457.43
Balance December 31, 1977		12,549.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,332.43
Transfer From Taxes		1,195.27
Redeemed in 1977		1,039.24
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,488.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		36,512.20
Transfers From Taxes or Liens		
Sale for Cash (1977)		10,139.20
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		26,373.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	253,346.74
Taxes Receivable	57,702.63
Tax Title Liens	3,488.46
Foreclosed Property	26,373.00
Emergencies & Other Deferred Charges	17,856.73
State and Federal Aid Receivable	1,126.03
Other Receivables	30,407.25
Total	390,300.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	35,448.11
Reserves for Receivables	117,971.34
Surplus Dec. 31, 1977	236,881.39
Total	390,300.84

1977/3000

1334

Population 1970 27,905
Population 1977 27,356
S & P Rating
Moody Rating A

General Tax Rate Per $100 4.94
State Equalized Tax Rate 3.13

NEPTUNE TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	494.43	Gross Debt	4.47
Net Debt	320.99	Net Debt	2.90
Debt Service	15.40	Tax Levy Collected	95.04
Total Tax Levy	382.63	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	234.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	78,909.00
Assessment of Taxes	48,206.00
Collection of Taxes	57,791.00
Planning, Housing & Development	42,185.08
Human Resources	362,352.00
Elections	8,000.00
General Administration (other)	486,614.00
JUDICIARY	
Municipal Courts	58,283.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,024,983.50
Civil Defense & Disaster Control	2,835.00
Environmental Inspection & Control	124,791.25
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	664,059.95
Sewers and Sewage Processing	23,397.67
Garbage and Trash Disposal	295,760.23
Public Buildings and Grounds	211,961.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	97,363.27
Welfare-Public Assistance	14,303.42
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	153,809.30
Land Reclamation & Conservation	1,100.00
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	160,484.00
Other Educational Services	10,124.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	425,000.00
Employee Fringe Benefits	164,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	600,575.00
MUNICIPAL FUNCTIONS TOTAL	5,124,187.67
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	180,000.00
Interest Payments	241,221.75
DEFERRED CHARGES	214,884.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,404,312.91
RESERVE FOR UNCOLLECTED TAXES	653,643.00
EXPENDITURES TOTAL	14,818,249.47

REVENUES-REALIZED	
1977 Property Taxes Collected	9,974,336.26
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	377,233.60
Business Personalty Replacement Taxes	286,123.45
Taxes from Public Utilities	728,898.39
Other Miscellaneous Tax Revenues	
State Aid Revenues	617,250.91
Federal Aid Revenues	602,275.00
State and Local Fiscal Assistance Act Utilized	370,671.00
Sale of Acquired Property	
Other Miscellaneous Revenues	506,707.90
Total	13,463,496.51
Prior Years Surplus Appropriated	1,550,000.00
REVENUES TOTAL	15,013,496.51
Reserve For Uncollected Taxes	653,643.00
CAPITAL OUTLAY TOTAL	406,228.26
Public Enterprises	152,257.09
Recreation—Culture	
Public Works	253,001.17
Buildings and Grounds	970.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,115,000	
Self-liquidating	4,126,240	1,496,384
Other	7,284,496	7,284,496
Total	13,525,736	8,780,880

ISSUED AND OUTSTANDING	
School	2,115,000.00
Self-Liquidating	3,266,000.00
Other	3,914,000.00
Total	9,295,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	302,731,307.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	776	2.70	5,407,300.00
2	Residential	7400	68.41	136,820,500.00
3	Farm	8	.18	359,200.00
4a	Commercial	717	22.95	45,888,600.00
4b	Industrial	13	1.32	2,631,600.00
4c	Apartments	98	4.44	8,881,000.00
Total		9012		199,988,200.00

Land Area 8.00 Sq. Miles

Net Valuation Taxable-Municipal	203,297,378
Net Valuation Taxable-County	319,180,352
State Equalized Valuation	319,307,144
State Equalization Ratio	63.29

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.88	6,024,297.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	2,012,165.01
County Library Taxes		
Local Municipal Purpose Taxes	.63	2,013,358.86
Veteran & Senior Citizen Taxes		239,890.00
Total Taxes for Rate Computation	3.14	10,289,711.77
Special District Taxes		367,850.00
Bank Corp. Taxes		14,959.78
Added and Omitted Taxes		34,610.83
Total Taxes Levied - ABSTRACT		10,467,242.38
Total Taxes Billed		10,495,222.91
1977 TAXES COLLECTED		9,974,336.26
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		520,886.65

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	344,699.36
Collected in 1977	325,772.50
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	18,926.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	384,693.33
Transfer From Taxes	
Redeemed in 1977	51,461.10
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	333,232.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	955,850.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	955,850.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	2,657,430.39
Taxes Receivable	539,813.51
Tax Title Liens	333,232.23
Foreclosed Property	955,850.00
Emergencies & Other Deferred Charges	3,560.66
State and Federal Aid Receivable	39,490.34
Other Receivables	205,353.89
Total	4,734,731.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,044,303.47
Reserves for Receivables	1,926,052.23
Surplus Dec. 31, 1977	1,764,375.32
Total	4,734,731.02

1977/3000

1335

Population 1970	5,515
Population 1977	5,791
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.58

State Equalized Tax Rate 3.00

NEPTUNE CITY BOROUGH — MONMOUTH CO.

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	152.04	Gross Debt	1.46
Net Debt	143.58	Net Debt	1.38
Debt Service	13.21	Tax Levy Collected	96.44
Total Tax Levy	331.69	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	188.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,700.00
Assessment of Taxes	11,234.00
Collection of Taxes	16,986.00
Planning, Housing & Development	12,650.00
Human Resources	
Elections	1,200.00
General Administration (other)	90,256.60
JUDICIARY	
Municipal Courts	15,350.00
PUBLIC SAFETY	
Fire Protection	22,353.00
Police Protection	331,346.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	4,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	107,583.95
Sewers and Sewage Processing	
Garbage and Trash Disposal	78,675.45
Public Buildings and Grounds	26,170.00
Other Public Works	4,900.00
HEALTH and WELFARE	
Health Services Except Environmental	9,960.00
Welfare-Public Assistance	8,965.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	
Other Recreational Services	2,200.00
EDUCATION (excluding schools)	
Libraries	3,910.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	64,296.86
Employee Fringe Benefits	26,270.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	52,010.02
MUNICIPAL FUNCTIONS TOTAL	905,416.88
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	21,497.69
DEFERRED CHARGES	5,646.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,354,756.65
RESERVE FOR UNCOLLECTED TAXES	102,993.17
EXPENDITURES TOTAL	2,445,311.29

REVENUES-REALIZED	
1977 Property Taxes Collected	1,849,429.07
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	49,404.45
Business Personalty Replacement Taxes	70,462.40
Taxes from Public Utilities	131,195.87
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,439.25
Federal Aid Revenues	43,508.98
State and Local Fiscal Assistance Act Utilized	63,092.00
Sale of Acquired Property	
Other Miscellaneous Revenues	77,329.65
Total	2,325,861.67
Prior Years Surplus Appropriated	123,000.00
REVENUES TOTAL	2,448,861.67
Reserve For Uncollected Taxes	102,993.17
CAPITAL OUTLAY TOTAL	59,580.98
Public Enterprises	3,761.53
Recreation—Culture	
Public Works	3,861.30
Buildings and Grounds	51,958.15
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	49,000	
Self-liquidating	254,000	254,000
Other	577,475	577,475
Total	880,475	831,475

ISSUED AND OUTSTANDING	
School	49,000.00
Self-Liquidating	29,000.00
Other	462,000.00
Total	540,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	60,198,634.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	110	1.79	743,000.00
2	Residential	1217	51.66	21,395,550.00
3	Farm			
4a	Commercial	95	23.51	9,738,500.00
4b	Industrial	11	4.16	1,723,100.00
4c	Apartments	10	18.87	7,816,400.00
Total		1443		41,416,550.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	41,770,358
Net Valuation Taxable-County	59,413,678
State Equalized Valuation	63,621,456
State Equalization Ratio	65.47

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.52	969,669.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	372,110.06
County Library Taxes	.02	12,977.59
Local Municipal Purpose Taxes	.88	559,863.46
Veteran & Senior Citizen Taxes		52,690.00
Total Taxes for Rate Computation	3.00	1,967,310.11
Special District Taxes		
Bank Corp. Taxes		2,601.80
Added and Omitted Taxes		3,609.79
Total Taxes Levied - ABSTRACT		1,920,831.70
Total Taxes Billed		1,917,652.19
1977 TAXES COLLECTED		1,849,429.07
1977 Taxes Cancelled, Abated or Adjusted		4,611.87
Transfer to Tax Title Liens or Foreclosed		24,297.58
Balance Outstanding Dec. 31, 1977		39,313.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		36,344.87
Collected in 1977		36,344.87
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		83,720.94
Transfer From Taxes		24,297.58
Redeemed in 1977		13,059.58
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		94,958.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		30,573.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		30,573.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		391,952.61
Taxes Receivable		39,313.67
Tax Title Liens		94,958.94
Foreclosed Property		30,573.00
Emergencies & Other Deferred Charges		4,780.00
State and Federal Aid Receivable		4,533.00
Other Receivables		15,548.85
Total		581,660.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		189,879.46
Reserves for Receivables		180,394.46
Surplus Dec. 31, 1977		211,386.15
Total		581,660.07

1428

Population 1970	2,865
Population 1977	3,544
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 3.05

State Equalized Tax Rate 2.96

NETCONG BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	630.10	Gross Debt	5.82
Net Debt	52.83	Net Debt	.49
Debt Service	8.21	Tax Levy Collected	93.33
Total Tax Levy	369.91	Tax Levy Cancelled, Abated or Adjusted	2.30
Municipal Expenditures	159.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,800.00
Assessment of Taxes	3,450.00
Collection of Taxes	6,534.00
Planning, Housing & Development	17,475.00
Human Resources	868.00
Elections	
General Administration (other)	60,403.00
JUDICIARY	
Municipal Courts	8,950.00
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	110,644.00
Civil Defense & Disaster Control	160.00
Environmental Inspection & Control	3,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,089.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	22,735.00
Public Buildings and Grounds	26,875.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,385.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	24,907.60
EDUCATION (excluding schools)	
Libraries	1,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,324.00
Employee Fringe Benefits	5,280.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	60,361.04
MUNICIPAL FUNCTIONS TOTAL	428,940.64
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	18,321.20
Interest Payments	10,780.00
DEFERRED CHARGES	13,162.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,199,637.22
RESERVE FOR UNCOLLECTED TAXES	94,191.20
EXPENDITURES TOTAL	1,765,032.34

REVENUES-REALIZED	
1977 Property Taxes Collected	1,225,990.96
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	43,141.62
Business Personalty Replacement Taxes	51,878.13
Taxes from Public Utilities	114,138.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,912.60
Federal Aid Revenues	57,262.99
State and Local Fiscal Assistance Act Utilized	33,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	125,113.94
Total	1,673,438.55
Prior Years Surplus Appropriated	102,000.00
REVENUES TOTAL	1,775,438.55
Reserve For Uncollected Taxes	94,191.20
CAPITAL OUTLAY TOTAL	7,756.14
Public Enterprises	
Recreation—Culture	6,138.53
Public Works	1,617.61
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,032,731	
Self-liquidating	1,012,353	
Other	188,000	187,235
Total	2,233,084	187,235

ISSUED AND OUTSTANDING	
School	1,032,731.19
Self-Liquidating	1,012,353.17
Other	188,000.00
Total	2,233,084.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	38,367,030.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	68	2.10	884,900.00
2	Residential	726	63.61	26,781,800.00
3	Farm			
4a	Commercial	76	13.47	5,673,200.00
4b	Industrial	8	4.49	1,891,300.00
4c	Apartments	3	16.32	6,870,800.00
Total		881		42,102,000.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	42,944,127
Net Valuation Taxable-County	44,021,021
State Equalized Valuation	44,223,400
State Equalization Ratio	97.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.20	530,134.00
Regional & Consolidated School Tax	1.05	464,029.54
School Taxes in Municipal Budget		
County Taxes	.44	194,729.59
County Library Taxes	.02	10,744.09
Local Municipal Purpose Taxes	.24	106,888.68
Veteran & Senior Citizen Taxes		26,610.00
Total Taxes for Rate Computation	2.95	1,333,135.90
Special District Taxes		
Bank Corp. Taxes		3,933.37
Added and Omitted Taxes		511.37
Total Taxes Levied - ABSTRACT		1,310,970.64
Total Taxes Billed		1,313,657.48
1977 TAXES COLLECTED		1,225,990.96
1977 Taxes Cancelled, Abated or Adjusted		30,153.38
Transfer to Tax Title Liens or Foreclosed		76.25
Balance Outstanding Dec. 31, 1977		57,436.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		43,186.82
Collected in 1977		40,962.40
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,224.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,927.99
Transfer From Taxes		76.25
Redeemed in 1977		2,179.22
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		825.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		16,600.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		16,600.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	258,798.76
Taxes Receivable	59,661.31
Tax Title Liens	825.02
Foreclosed Property	16,600.00
Emergencies & Other Deferred Charges	10,519.04
State and Federal Aid Receivable	4,790.00
Other Receivables	689.68
Total	351,883.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	128,776.91
Reserves for Receivables	77,776.01
Surplus Dec. 31, 1977	145,330.89
Total	351,883.81

1214

Population 1970 41,990
Population 1977 44,129
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.30
State Equalized Tax Rate 3.98

NEW BRUNSWICK CITY — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	285.13	Gross Debt	3.88
Net Debt	46.71	Net Debt	.64
Debt Service	13.86	Tax Levy Collected	95.75
Total Tax Levy	337.40	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	261.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	59,142.00
Municipal Clerk	53,165.00
Financial Administration	119,939.00
Assessment of Taxes	45,674.00
Collection of Taxes	101,133.00
Planning, Housing & Development	61,205.00
Human Resources	398,380.68
Elections	10,150.00
General Administration (other)	641,538.00
JUDICIARY	
Municipal Courts	109,246.00
PUBLIC SAFETY	
Fire Protection	1,662,745.00
Police Protection	2,461,733.00
Civil Defense & Disaster Control	8,260.00
Environmental Inspection & Control	101,004.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	527,629.00
Sewers and Sewage Processing	496,292.17
Garbage and Trash Disposal	485,333.00
Public Buildings and Grounds	408,436.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	141,002.00
Welfare-Public Assistance	163,266.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	8,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	158,590.00
Land Reclamation & Conservation	
Other Recreational Services	67,832.00
EDUCATION (excluding schools)	
Libraries	141,811.00
Other Educational Services	10,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,040,717.96
Employee Fringe Benefits	281,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	104,520.00
MUNICIPAL FUNCTIONS TOTAL	9,883,193.81
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	440,200.00
Interest Payments	171,482.11
TYPE I SCHL DEBT *MEMO	226,647.12
DEFERRED CHARGES	163,265.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,151,800.47
RESERVE FOR UNCOLLECTED TAXES	881,584.84
EXPENDITURES TOTAL	22,691,526.95

REVENUES-REALIZED		
1977 Property Taxes Collected		14,244,182.96
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		458,719.17
Business Personalty Replacement Taxes		1,138,599.63
Taxes from Public Utilities		1,205,527.76
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,477,284.17
Federal Aid Revenues		114,520.00
State and Local Fiscal Assistance Act Utilized		483,003.00
Sale of Acquired Property		46,625.45
Other Miscellaneous Revenues		2,288,615.14
	Total	21,457,077.28
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	22,457,077.28
Reserve For Uncollected Taxes		881,584.84
CAPITAL OUTLAY	TOTAL	242,895.06
Public Enterprises		139,622.29
Recreation—Culture		
Public Works		103,272.77
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,517,000	
Self-liquidating	2,554,500	
Other	5,511,050	2,061,050
Total	12,582,550	2,061,050

ISSUED AND OUTSTANDING	
School	2,215,000.00
Self-Liquidating	1,495,000.00
Other	5,055,000.00
Total	8,765,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	324,401,354.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	553	2.03	6,170,200.00
2	Residential	5612	44.22	134,287,300.00
3	Farm			
4a	Commercial	1086	26.14	79,375,900.00
4b	Industrial	82	13.69	41,586,500.00
4c	Apartments	140	13.92	42,261,200.00
Total		7473		303,681,100.00

Land Area 5.50 Sq. Miles

Net Valuation Taxable-Municipal	345,425,700
Net Valuation Taxable-County	499,723,455
State Equalized Valuation	370,678,176
State Equalization Ratio	92.54

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.28	
Local District School Taxes		8,514,259.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	226,647.12
County Taxes	.65	2,410,893.60
County Library Taxes		
Local Municipal Purpose Taxes	.98	3,671,968.07
Veteran & Senior Citizen Taxes		209,640.00
Total Taxes for Rate Computation	3.97	15,033,408.54
Special District Taxes		
Bank Corp. Taxes		41,650.39
Added and Omitted Taxes		23,555.01
Total Taxes Levied - ABSTRACT		14,888,973.94
Total Taxes Billed		14,876,860.11
1977 TAXES COLLECTED		14,244,182.96
1977 Taxes Cancelled, Abated or Adjusted		30,491.30
Transfer to Tax Title Liens or Foreclosed		285,369.48
Balance Outstanding Dec. 31, 1977		316,816.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		454,360.06
Collected in 1977		311,936.35
Cancelled, Abated or Adjusted 1977		25,464.25
Transfers to Tax Title Liens or Foreclosed		76,263.11
Balance December 31, 1977		40,696.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		717,824.66
Transfer From Taxes		373,556.98
Redeemed in 1977		146,782.82
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		944,598.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		355,200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		355,200.00
CURRENT FINANCES DECEMBER 31, 1977 ASSETS		
Cash Dec. 31, 1977		3,251,591.40
Taxes Receivable		357,512.72
Tax Title Liens		944,598.82
Foreclosed Property		355,200.00
Emergencies & Other Deferred Charges		10,597.95
State and Federal Aid Receivable		164,430.09
Other Receivables		735,957.91
Total		5,819,888.89
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,660,581.47
Reserves for Receivables		2,012,830.44
Surplus Dec. 31, 1977		2,146,476.98
Total		5,819,888.89

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0325

Population 1970 27,415
Population 1977 17,082
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.77
State Equalized Tax Rate 1.69

NEW HANOVER TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 9.68
Municipal Expenditures 31.04

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 94.90
Tax Levy Cancelled, Abated or Adjusted .12

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,200.00
Assessment of Taxes	8,200.00
Collection of Taxes	4,100.00
Planning, Housing & Development	4,000.00
Human Resources	
Elections	
General Administration (other)	71,300.00
JUDICIARY	
Municipal Courts	17,000.00
PUBLIC SAFETY	
Fire Protection	2,750.00
Police Protection	58,518.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	2,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,662.87
Sewers and Sewage Processing	700.00
Garbage and Trash Disposal	7,000.00
Public Buildings and Grounds	44,000.00
Other Public Works	15,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,250.00
Land Reclamation & Conservation	
Other Recreational Services	14,250.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	26,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,000.00
Employee Fringe Benefits	6,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	122,509.00
MUNICIPAL FUNCTIONS TOTAL	507,989.87
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	159,368.24
RESERVE FOR UNCOLLECTED TAXES	22,166.32
EXPENDITURES TOTAL	689,524.43

REVENUES-REALIZED	
1977 Property Taxes Collected	155,383.24
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	12,913.18
Business Personalty Replacement Taxes	3,831.19
Taxes from Public Utilities	162,643.89
Other Miscellaneous Tax Revenues	
State Aid Revenues	89,885.32
Federal Aid Revenues	140,009.86
State and Local Fiscal Assistance Act Utilized	66,180.87
Sale of Acquired Property	
Other Miscellaneous Revenues	123,673.57
Total	754,521.12
Prior Years Surplus Appropriated	123,000.00
REVENUES TOTAL	877,521.12
Reserve For Uncollected Taxes	22,166.32

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 6,148,856.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	6.06	383,500.00
2	Residential	123	58.83	3,722,600.00
3	Farm	31	8.39	530,750.00
4a	Commercial	22	26.73	1,691,300.00
4b	Industrial			
4c	Apartments			
Total		231		6,328,150.00

Land Area 21.85 Sq. Miles

Net Valuation Taxable-Municipal	9,023,602
Net Valuation Taxable-County	9,141,938
State Equalized Valuation	9,340,574
State Equalization Ratio	95.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.05	99,205.43
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	56,961.96
County Library Taxes	.03	3,200.85
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		3,970.00
Total Taxes for Rate Computation	1.68	163,338.24
Special District Taxes		
Bank Corp. Taxes		1,976.38
Added and Omitted Taxes		3,971.98
Total Taxes Levied - ABSTRACT		165,316.60
Total Taxes Billed		163,739.84
1977 TAXES COLLECTED		155,383.24
1977 Taxes Cancelled, Abated or Adjusted		200.00
Transfer to Tax Title Liens or Foreclosed		455.78
Balance Outstanding Dec. 31, 1977		7,700.82

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	13,651.18
Collected in 1977	12,912.78
Cancelled, Abated or Adjusted 1977	50.00
Transfers to Tax Title Liens or Foreclosed	497.00
Balance December 31, 1977	191.40
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	1,000.22
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,000.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	509,541.99
Taxes Receivable	7,892.22
Tax Title Liens	1,000.22
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	4,227.99
Other Receivables	50.00
Total	522,712.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	213,708.18
Reserves for Receivables	8,942.44
Surplus Dec. 31, 1977	300,061.80
Total	522,712.42

0238
Population 1970 19,180
Population 1977 17,737
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.79
State Equalized Tax Rate 3.09

NEW MILFORD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	177.43	Gross Debt	1.33
Net Debt	25.21	Net Debt	.19
Debt Service	2.91	Tax Levy Collected	96.89
Total Tax Levy	437.02	Tax Levy Cancelled, Abated or Adjusted	1.77
Municipal Expenditures	160.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	9,200.00
Assessment of Taxes	36,743.08
Collection of Taxes	42,275.90
Planning, Housing & Development	3,825.00
Human Resources	5,200.00
Elections	
General Administration (other)	169,985.31
JUDICIARY	
Municipal Courts	27,836.84
PUBLIC SAFETY	
Fire Protection	121,288.40
Police Protection	758,715.73
Civil Defense & Disaster Control	3,600.00
Environmental Inspection & Control	13,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	271,813.44
Sewers and Sewage Processing	235,343.03
Garbage and Trash Disposal	200,000.00
Public Buildings and Grounds	66,866.25
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,824.97
Welfare-Public Assistance	4,278.70
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	1,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,800.00
Land Reclamation & Conservation	
Other Recreational Services	61,985.00
EDUCATION (excluding schools)	
Libraries	118,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	169,293.12
Employee Fringe Benefits	55,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	62,574.00
MUNICIPAL FUNCTIONS TOTAL	2,472,498.77
CAPITAL IMPROVEMENTS *ME MO*	16,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	16,566.18
DEFERRED CHARGES	32,424.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,098,826.69
RESERVE FOR UNCOLLECTED TAXES	294,630.59
EXPENDITURES TOTAL	8,949,947.16

REVENUES-REALIZED	
1977 Property Taxes Collected	7,510,050.26
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	61,430.66
Business Personalty Replacement Taxes	73,146.42
Taxes from Public Utilities	770,118.14
Other Miscellaneous Tax Revenues	
State Aid Revenues	143,916.48
Federal Aid Revenues	60,926.86
State and Local Fiscal Assistance Act Utilized	140,256.00
Sale of Acquired Property	
Other Miscellaneous Revenues	230,108.42
Total	8,989,953.24
Prior Years Surplus Appropriated	139,000.00
REVENUES TOTAL	9,128,953.24
Reserve For Uncollected Taxes	294,630.59
CAPITAL OUTLAY TOTAL	237,572.87
Public Enterprises	
Recreation—Culture	3,963.00
Public Works	113,657.73
Buildings and Grounds	119,952.14
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,697,000	
Self-liquidating		
Other	450,000	447,094
Total	3,147,000	447,094
ISSUED AND OUTSTANDING		
School		2,697,000.00
Self-Liquidating		
Other		394,900.00
Total		3,091,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		235,842,726.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	164	.46	480,130.00
2	Residential	3967	84.97	88,874,773.00
3	Farm	5	.09	94,070.00
4a	Commercial			
4b	Industrial	7	.29	299,140.00
4c	Apartments	15	14.19	14,846,120.00
Total		4158		104,594,233.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	111,649,432
Net Valuation Taxable-County	243,606,117
State Equalized Valuation	244,662,604
State Equalization Ratio	45.54

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.11	5,180,343.14
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	918,483.55
County Library Taxes		
Local Municipal Purpose Taxes	.60	1,478,530.02
Veteran & Senior Citizen Taxes		144,420.00
Total Taxes for Rate Computation	3.08	7,721,776.71
Special District Taxes		
Bank Corp. Taxes		6,499.34
Added and Omitted Taxes		167,510.99
Total Taxes Levied - ABSTRACT		7,751,367.04
Total Taxes Billed		7,751,489.44
1977 TAXES COLLECTED		7,510,050.26
1977 Taxes Cancelled, Abated or Adjusted		136,870.40
Transfer to Tax Title Liens or Foreclosed		73.19
Balance Outstanding Dec. 31, 1977		104,495.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		69,646.20
Collected in 1977		61,430.66
Cancelled, Abated or Adjusted 1977		635.26
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,580.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		339.61
Transfer From Taxes		73.19
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		412.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		40,499.68
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		40,499.68
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,118,699.77
Taxes Receivable		112,075.87
Tax Title Liens		412.80
Foreclosed Property		40,499.68
Emergencies & Other Deferred Charges		55,100.00
State and Federal Aid Receivable		
Other Receivables		2,100.00
Total		1,328,888.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		431,214.61
Reserves for Receivables		155,088.35
Surplus Dec. 31, 1977		742,585.16
Total		1,328,888.12

1977/3000

2011

Population 1970 13,835
Population 1977 13,300
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.19
State Equalized Tax Rate 3.07

NEW PROVIDENCE BOROUGH – UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	454.25	Gross Debt	2.28
Net Debt	236.35	Net Debt	1.19
Debt Service	13.76	Tax Levy Collected	96.87
Total Tax Levy	667.11	Tax Levy Cancelled, Abated or Adjusted	.59
Municipal Expenditures	251.60		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	8,506,392.97
Financial Administration	32,695.00	1977 Payments in Lieu of Taxes	15,166.35
Assessment of Taxes	25,630.00	Delinquent Tax & Lien Collections	223,587.19
Collection of Taxes	16,434.20	Business Personalty Replacement Taxes	215,949.03
Planning, Housing & Development	8,600.00	Taxes from Public Utilities	472,640.83
Human Resources	8,300.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	96,394.84
General Administration (other)	369,058.16	Federal Aid Revenues	29,311.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	117,001.00
Municipal Courts	23,297.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	266,181.85
Fire Protection	78,000.00	Total	9,942,625.06
Police Protection	561,966.96	Prior Years Surplus Appropriated	575,000.00
Civil Defense & Disaster Control	2,000.00	REVENUES TOTAL	10,517,625.06
Environmental Inspection & Control	20,308.60	Reserve For Uncollected Taxes	541,731.58
Other Public Safety		CAPITAL OUTLAY TOTAL	309,466.23
PUBLIC WORKS			
Streets and Drainage	304,994.08	Public Enterprises	
Sewers and Sewage Processing	276,633.57	Recreation—Culture	
Garbage and Trash Disposal	259,150.00	Public Works	225,174.23
Public Buildings and Grounds	86,773.78	Buildings and Grounds	84,292.00
Other Public Works	46,045.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	25,527.00	All Other	
Welfare-Public Assistance	11,700.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,898,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	3,143,500 / 3,143,500
Beaches and Boardwalks		Total	6,041,500 / 3,143,500
Parks, Playgrounds, Shade Trees	96,634.87		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	2,898,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	139,610.00	Other	1,930,000.00
Other Educational Services		Total	4,828,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	264,708,477.67
Pensions & F. I. C. A.	157,195.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	54,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	15,555.00		
MUNICIPAL FUNCTIONS TOTAL	2,621,108.22		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	92,000.00		
Interest Payments	90,942.25		
DEFERRED CHARGES	515.94		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 7,216,365.46		
RESERVE FOR UNCOLLECTED TAXES	541,731.58		
EXPENDITURES TOTAL	+ 10,562,663.45		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	149	3.79	10,061,550.00
2	Residential	3371	74.00	196,223,000.00
3	Farm	5	.15	381,200.00
4a	Commercial	71	6.24	16,552,800.00
4b	Industrial	17	12.24	32,449,000.00
4c	Apartments	10	3.58	9,482,300.00
Total		3623		265,149,850.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	271,061,621
Net Valuation Taxable-County	275,851,744
State Equalized Valuation	281,337,540
State Equalization Ratio	96.27

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	2.06	5,804,370.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	1,411,995.46
County Library Taxes		
Local Municipal Purpose Taxes	.54	1,508,205.50
Veteran & Senior Citizen Taxes		83,370.00
Total Taxes for Rate Computation	3.10	+ 8,807,940.96
Special District Taxes		
Bank Corp. Taxes		11,804.69
Added and Omitted Taxes		136,129.78
Total Taxes Levied - ABSTRACT		8,872,505.43
Total Taxes Billed		8,781,435.49
1977 TAXES COLLECTED		8,506,392.97
1977 Taxes Cancelled, Abated or Adjusted		52,065.69
Transfer to Tax Title Liens or Foreclosed		2,445.59
Balance Outstanding Dec. 31, 1977		220,531.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		225,577.47
Collected in 1977		217,988.85
Cancelled, Abated or Adjusted 1977		220.51
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,368.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		8,586.17
Transfer From Taxes		2,445.59
Redeemed in 1977		5,598.34
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,433.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		33,330.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		33,330.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		978,011.96
Taxes Receivable		227,899.35
Tax Title Liens		5,433.42
Foreclosed Property		33,330.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		6,123.47
Total		1,250,798.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		244,498.93
Reserves for Receivables		272,786.24
Surplus Dec. 31, 1977		733,513.03
Total		1,250,798.20

1977/3000

+ Offset by $100,988 Unbudgeted State School Aid

0714

Population 1970 382,460
Population 1977 324,238
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 9.25
State Equalized Tax Rate 6.20

NEWARK CITY — ESSEX COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	666.86	Gross Debt	14.09
Net Debt	163.19	Net Debt	3.45
Debt Service	71.77	Tax Levy Collected	85.84
Total Tax Levy	331.02	Tax Levy Cancelled, Abated or Adjusted	2.47
Municipal Expenditures	636.77		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	921,376.96
Municipal Clerk	575,433.82
Financial Administration	1,471,123.60
Assessment of Taxes	472,586.00
Collection of Taxes	758,865.00
Planning, Housing & Development	1,420,339.97
Human Resources	3,602,045.12
Elections	50,000.00
General Administration (other)	14,070,826.09
JUDICIARY	
Municipal Courts	926,309.97
PUBLIC SAFETY	
Fire Protection	15,925,823.66
Police Protection	24,448,784.35
Civil Defense & Disaster Control	94,608.99
Environmental Inspection & Control	1,617,380.24
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,658,711.50
Sewers and Sewage Processing	10,745,038.63
Garbage and Trash Disposal	
Public Buildings and Grounds	4,799,817.00
Other Public Works	5,539,516.85
HEALTH and WELFARE	
Health Services Except Environmental	3,044,120.11
Welfare-Public Assistance	7,000,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	381,495.00
Other Welfare Services	3,274,298.66
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,766,186.23
Land Reclamation & Conservation	75,000.00
Other Recreational Services	1,320,495.46
EDUCATION (excluding schools)	
Libraries	3,075,773.00
Other Educational Services	1,775,499.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,868,687.06
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	35,386,115.63
MUNICIPAL FUNCTIONS TOTAL	162,066,257.90
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	17,044,985.62
Interest Payments	6,226,491.50
TYPE I SCHL DEBT *MEMO	12,591,430.73
DEFERRED CHARGES	3,633,236.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	51,367,026.57
RESERVE FOR UNCOLLECTED TAXES	17,494,000.00
EXPENDITURES TOTAL	257,831,998.18

REVENUES-REALIZED

1977 Property Taxes Collected	91,714,938.66
1977 Payments in Lieu of Taxes	3,107,064.01
Delinquent Tax & Lien Collections	9,239,017.07
Business Personalty Replacement Taxes	19,172,986.52
Taxes from Public Utilities	15,530,188.61
Other Miscellaneous Tax Revenues	5,987,236.08
State Aid Revenues	26,956,686.12
Federal Aid Revenues	41,298,908.93
State and Local Fiscal Assistance Act Utilized	9,333,546.00
Sale of Acquired Property	
Other Miscellaneous Revenues	27,252,897.85
Total	249,593,469.85
Prior Years Surplus Appropriated	2,650,000.00
REVENUES TOTAL	252,243,469.85
Reserve For Uncollected Taxes	17,494,000.00
CAPITAL OUTLAY TOTAL	9,664,316.60
Public Enterprises	292,782.18
Recreation—Culture	56,419.61
Public Works	1,321,374.96
Buildings and Grounds	152,652.46
Library and Education	7,841,087.39
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	129,922,128	
Self-liquidating	11,541,390	
Other	74,758,770	52,913,559
Total	216,222,288	52,913,559

ISSUED AND OUTSTANDING	
School	102,603,000.00
Self-Liquidating	8,807,000.00
Other	61,536,203.00
Total	172,946,203.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,534,723,809.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2595	2.13	22,001,200.00
2	Residential	28702	31.34	323,261,700.00
3	Farm			
4a	Commercial	5733	36.43	375,710,200.00
4b	Industrial	1327	18.04	186,013,400.00
4c	Apartments	2375	12.06	124,334,900.00
Total		40732		1,031,321,400.00

Land Area 24.14 Sq. Miles

Net Valuation Taxable-Municipal	1,146,793,800
Net Valuation Taxable-County	1,838,391,182
State Equalized Valuation	1,674,355,880
State Equalization Ratio	67.02

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	22,996,433.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.22	3,736,065.27
County Taxes	1.44	24,634,528.30
County Library Taxes		
Local Municipal Purpose Taxes	3.19	54,656,734.56
Veteran & Senior Citizen Taxes		870,450.00
Total Taxes for Rate Computation	6.19	106,894,211.13
Special District Taxes		
Bank Corp. Taxes		640,645.69
Added and Omitted Taxes		665,398.75
Total Taxes Levied - ABSTRACT		107,329,805.57
Total Taxes Billed		106,843,507.00
1977 TAXES COLLECTED		91,714,938.66
1977 Taxes Cancelled, Abated or Adjusted		2,641,129.40
Transfer to Tax Title Liens or Foreclosed		1,007,811.87
Balance Outstanding Dec. 31, 1977		11,479,627.07

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	14,136,902.64
Collected in 1977	5,358,933.28
Cancelled, Abated or Adjusted 1977	1,646,577.49
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	7,131,391.87

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	13,587,341.12
Transfer From Taxes	
Redeemed in 1977	3,880,083.79
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	3,444,212.96
Balance December 31, 1977	6,263,044.37

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	26,779,347.00
Transfers From Taxes or Liens	1,007,811.87
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	434,711.87
Balance December 31, 1977	27,352,447.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	42,595,273.46
Taxes Receivable	18,611,018.94
Tax Title Liens	6,263,044.37
Foreclosed Property	27,352,447.00
Emergencies & Other Deferred Charges	1,657,962.23
State and Federal Aid Receivable	1,175,726.89
Other Receivables	13,287,008.45
Total	110,942,481.34

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	22,247,282.91
Reserves for Receivables	61,110,522.78
Surplus Dec. 31, 1977	27,584,675.65
Total	110,942,481.34

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0813

Population 1970 1,490
Population 1977 1,605
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.57
State Equalized Tax Rate 2.61

NEWFIELD BOROUGH – GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	101.46
Net Debt	101.46
Debt Service	66.31
Total Tax Levy	292.69
Municipal Expenditures	283.91

PER CENT:

Gross Debt	1.06
Net Debt	1.06
Tax Levy Collected	92.46
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	7,300.00
Municipal Clerk	
Financial Administration	9,147.00
Assessment of Taxes	6,712.93
Collection of Taxes	6,413.08
Planning, Housing & Development	9,959.54
Human Resources	
Elections	
General Administration (other)	34,959.96
JUDICIARY	
Municipal Courts	2,655.00
PUBLIC SAFETY	
Fire Protection	8,030.00
Police Protection	12,273.46
Civil Defense & Disaster Control	20.00
Environmental Inspection & Control	1,237.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	72,336.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,400.00
Public Buildings and Grounds	27,420.15
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	583.50
Welfare-Public Assistance	
Hospitols, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,297.54
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,442.00
Land Reclamation & Conservation	
Other Recreational Services	1,028.50
EDUCATION (excluding schools)	
Libraries	3,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,165.05
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	73,604.51
MUNICIPAL FUNCTIONS TOTAL	294,786.04
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	6,430.60
DEFERRED CHARGES	4,254.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	355,319.70
RESERVE FOR UNCOLLECTED TAXES	50,211.64
EXPENDITURES TOTAL	811,002.87

REVENUES-REALIZED

1977 Property Taxes Collected		429,682.50
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		36,283.92
Business Personalty Replacement Taxes		20,445.76
Taxes from Public Utilities		44,124.67
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,759.24
Federal Aid Revenues		53,854.53
State and Local Fiscal Assistance Act Utilized		31,837.00
Sale of Acquired Property		
Other Miscellaneous Revenues		19,911.34
	Total	646,898.96
Prior Years Surplus Appropriated		131,836.59
REVENUES	TOTAL	778,735.55
Reserve For Uncollected Taxes		50,211.64
CAPITAL OUTLAY	TOTAL	346,338.18
Public Enterprises		275,253.88
Recreation—Culture		
Public Works		71,084.30
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	162,850	162,850
Total	162,850	162,850
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		162,850.00
Total		162,850.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		15,422,728.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	119	2.32	226,750.00
2	Residential	442	68.72	6,730,200.00
3	Farm	22	3.54	346,900.00
4a	Commercial	28	6.83	668,800.00
4b	Industrial	10	16.79	1,644,200.00
4c	Apartments	5	1.81	177,100.00
Total		626		9,793,950.00

Land Area 1.71 Sq. Miles

Net Valuation Taxable-Municipal	10,011,412
Net Valuation Taxable-County	15,436,068
State Equalized Valuation	17,378,973
State Equalization Ratio	57.07

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	263,095.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	91,116.77
County Library Taxes	.01	1,107.93
Local Municipal Purpose Taxes	.58	102,116.40
Veteran & Senior Citizen Taxes		15,780.00
Total Taxes for Rate Computation	2.61	473,216.10
Special District Taxes		
Bank Corp. Taxes		5,147.44
Added and Omitted Taxes		7,182.59
Total Taxes Levied - ABSTRACT		469,766.13
Total Taxes Billed		464,704.12
1977 TAXES COLLECTED		429,682.50
1977 Taxes Cancelled, Abated or Adjusted		114.93
Transfer to Tax Title Liens or Foreclosed		7,299.32
Balance Outstanding Dec. 31, 1977		27,607.37

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	27,258.11
Collected in 1977	21,140.34
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,287.44
Balance December 31, 1977	4,830.33

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	27,649.65
Transfer From Taxes	8,845.07
Redeemed in 1977	15,143.58
Concelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	21,351.14

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	145,701.79
Taxes Receivable	32,437.70
Tax Title Liens	21,351.14
Foreclosed Property	
Emergencies & Other Deferred Charges	29,964.18
State and Federal Aid Receivable	732.03
Other Receivables	13,094.77
Total	243,281.61

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	84,710.69
Reserves for Receivables	66,883.61
Surplus Dec. 31, 1977	91,687.31
Total	243,281.61

1915

Population 1970	7,300
Population 1977	8,379
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 6.66

State Equalized Tax Rate 3.35

NEWTON TOWN – SUSSEX COUNTY

Form of Government:

Council-Manager Plan B (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	157.06	Gross Debt	1.65
Net Debt	31.80	Net Debt	.33
Debt Service	2.89	Tax Levy Collected	92.28
Total Tax Levy	360.87	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	154.67		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	2,769,683.17
Financial Administration	13,553.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	12,345.00	Delinquent Tax & Lien Collections	202,371.89
Collection of Taxes	23,251.00	Business Personalty Replacement Taxes	246,691.06
Planning, Housing & Development	4,080.00	Taxes from Public Utilities	182,232.80
Human Resources	4,460.00	Other Miscellaneous Tax Revenues	
Elections	2,200.00	State Aid Revenues	50,727.04
General Administration (other)	140,806.00	Federal Aid Revenues	20,664.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	50,370.00
Municipal Courts	13,954.00	Sale of Acquired Property	318.50
PUBLIC SAFETY		Other Miscellaneous Revenues	206,642.85
Fire Protection	19,653.00	Total	3,729,701.31
Police Protection	333,573.00	Prior Years Surplus Appropriated	152,000.00
Civil Defense & Disaster Control	741.00	REVENUES TOTAL	3,881,701.31
Environmental Inspection & Control	11,513.00	Reserve For Uncollected Taxes	289,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	54,238.09
PUBLIC WORKS			
Streets and Drainage	166,695.00	Public Enterprises	42,597.47
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	24,338.00	Public Works	5,466.62
Public Buildings and Grounds	30,650.00	Buildings and Grounds	6,174.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,916.00	All Other	
Welfare-Public Assistance	3,439.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	2,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,850.00	School	130,000
Other Welfare Services		Self-liquidating	919,500
RECREATION and CONSERVATION		Other	266,475 / 266,475
Beaches and Boardwalks		Total	1,315,975 / 266,475
Parks, Playgrounds, Shade Trees	28,900.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	13,250.00	School	130,000.00
EDUCATION (excluding schools)		Self-Liquidating	919,500.00
Libraries	2,500.00	Other	
Other Educational Services		Total	1,049,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	79,945,040.33
Pensions & F. I. C. A.	77,500.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	24,400.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	20,664.00		
MUNICIPAL FUNCTIONS TOTAL	982,731.00		
CAPITAL IMPROVEMENTS *MEMO*	3,500.00		
DEBT SERVICE			
Principal Payments	20,000.00		
Interest Payments	4,214.00		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,662,534.93		
RESERVE FOR UNCOLLECTED TAXES	289,000.00		
EXPENDITURES TOTAL	3,958,479.93		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	263	2.15	937,060.00
2	Residential	1653	57.21	24,915,550.00
3	Farm	3	.06	27,020.00
4a	Commercial	230	25.77	11,224,930.00
4b	Industrial	10	5.21	2,270,190.00
4c	Apartments	17	9.59	4,177,340.00
Total		2176		43,552,090.00

Land Area	3.30 Sq. Miles
Net Valuation Taxable-Municipal	45,081,089
Net Valuation Taxable-County	87,071,327
State Equalized Valuation	88,044,871
State Equalization Ratio	50.34

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.31	2,069,932.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	564,692.39
County Library Taxes	.03	27,910.54
Local Municipal Purpose Taxes	.38	337,688.28
Veteran & Senior Citizen Taxes		58,290.00
Total Taxes for Rate Computation	3.35	3,058,513.21
Special District Taxes		
Bank Corp. Taxes		22,306.90
Added and Omitted Taxes		1,201.00
Total Taxes Levied - ABSTRACT		3,023,731.11
Total Taxes Billed		3,001,424.21
1977 TAXES COLLECTED		2,769,683.17
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		231,741.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		242,586.53
Collected in 1977		191,724.24
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		50,862.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,881.26
Transfer From Taxes		
Redeemed in 1977		10,647.65
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,233.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		52,805.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		318.50
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		52,486.50
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		456,202.87
Taxes Receivable		282,603.33
Tax Title Liens		2,233.61
Foreclosed Property		52,486.50
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		609.79
Other Receivables		86,137.03
Total		880,273.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		124,410.35
Reserves for Receivables		423,460.47
Surplus Dec. 31, 1977		332,402.31
Total		880,273.13

1977/3000

NEW JERSEY STATE LIBRARY

0239

Population 1970 18,105
Population 1977 16,930
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.44
State Equalized Tax Rate 2.39

NORTH ARLINGTON BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	155.75	Gross Debt	1.25
Net Debt	140.03	Net Debt	1.12
Debt Service	13.21	Tax Levy Collected	98.27
Total Tax Levy	315.74	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	176.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	4,460.00
Collection of Taxes	38,165.00
Planning, Housing & Development	6,775.00
Human Resources	500.00
Elections	3,300.00
General Administration (other)	315,162.00
JUDICIARY	
Municipal Courts	42,500.00
PUBLIC SAFETY	
Fire Protection	48,000.00
Police Protection	862,689.38
Civil Defense & Disaster Control	3,595.00
Environmental Inspection & Control	3,990.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	288,865.19
Sewers and Sewage Processing	69,859.18
Garbage and Trash Disposal	225,000.00
Public Buildings and Grounds	64,000.00
Other Public Works	20,100.00
HEALTH and WELFARE	
Health Services Except Environmental	126,922.66
Welfare-Public Assistance	5,850.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	2,200.00
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	63,860.00
Land Reclamation & Conservation	
Other Recreational Services	3,425.00
EDUCATION (excluding schools)	
Libraries	79,964.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	191,700.00
Employee Fringe Benefits	82,710.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	57,426.09
MUNICIPAL FUNCTIONS TOTAL	2,621,518.50
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	106,840.00
Interest Payments	116,794.82
DEFERRED CHARGES	72,623.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,592,840.62
RESERVE FOR UNCOLLECTED TAXES	74,694.31
EXPENDITURES TOTAL	6,585,311.77

REVENUES-REALIZED	
1977 Property Taxes Collected	5,253,418.01
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	69,853.59
Business Personalty Replacement Taxes	151,182.02
Taxes from Public Utilities	420,007.54
Other Miscellaneous Tax Revenues	47,259.80
State Aid Revenues	128,114.12
Federal Aid Revenues	60,872.54
State and Local Fiscal Assistance Act Utilized	147,995.00
Sale of Acquired Property	
Other Miscellaneous Revenues	179,457.70
Total	6,458,160.32
Prior Years Surplus Appropriated	108,540.56
REVENUES TOTAL	6,566,700.88
Reserve For Uncollected Taxes	74,694.31
CAPITAL OUTLAY TOTAL	224,678.94
Public Enterprises	17,044.70
Recreation—Culture	
Public Works	178,278.08
Buildings and Grounds	9,665.60
Library and Education	19,690.56
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	213,000	
Self-liquidating	53,000	
Other	2,370,778	2,370,778
Total	2,636,778	2,370,778

ISSUED AND OUTSTANDING	
School	213,000.00
Self-Liquidating	
Other	1,785,000.00
Total	1,998,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	211,753,286.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	1.14	1,764,700.00
2	Residential	3630	78.42	121,196,900.00
3	Farm			
4a	Commercial	186	7.48	11,554,550.00
4b	Industrial	71	4.41	6,815,200.00
4c	Apartments	40	8.55	13,213,100.00
Total		4028		154,544,450.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	155,292,501
Net Valuation Taxable-County	219,407,400
State Equalized Valuation	222,892,158
State Equalization Ratio	69.57

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	↓	
Local District School Taxes	1.24	2,775,349.62
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	817,491.00
County Library Taxes		
Local Municipal Purpose Taxes	.78	1,740,469.58
Veteran & Senior Citizen Taxes		149,830.00
Total Taxes for Rate Computation	2.39	5,483,140.20
Special District Taxes		
Bank Corp Taxes		8,590.29
Added and Omitted Taxes		3,599.36
Total Taxes Levied - ABSTRACT		5,345,499.85
Total Taxes Billed		5,345,661.39
1977 TAXES COLLECTED		5,253,418.01
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		92,243.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		69,853.59
Collected in 1977		69,853.59
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		144.48
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		144.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		24,065.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		24,065.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	663,625.49
Taxes Receivable	92,243.38
Tax Title Liens	144.48
Foreclosed Property	24,065.00
Emergencies & Other Deferred Charges	166,685.73
State and Federal Aid Receivable	16,438.96
Other Receivables	175,340.50
Total	1,138,543.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	765,097.06
Reserves for Receivables	291,793.36
Surplus Dec. 31, 1977	81,653.12
Total	1,138,543.54

0908

Population 1970 47,840
Population 1977 46,362
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.43
State Equalized Tax Rate 3.78

NORTH BERGEN TOWNSHIP – HUDSON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	556.73	Gross Debt	4.12
Net Debt	233.13	Net Debt	1.72
Debt Service	37.03	Tax Levy Collected	91.85
Total Tax Levy	518.75	Tax Levy Cancelled, Abated or Adjusted	2.69
Municipal Expenditures	315.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,500.00
Municipal Clerk	41,000.00
Financial Administration	89,320.00
Assessment of Taxes	344,307.00
Collection of Taxes	66,710.00
Planning, Housing & Development	35,850.00
Human Resources	172,760.00
Elections	59,100.00
General Administration (other)	693,083.00
JUDICIARY	
Municipal Courts	54,120.00
PUBLIC SAFETY	
Fire Protection	1,914,253.00
Police Protection	1,909,739.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	52,784.00
Other Public Safety	1,000.00
PUBLIC WORKS	
Streets and Drainage	666,568.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	717,939.00
Public Buildings and Grounds	79,506.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	112,500.00
Welfare-Public Assistance	106,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	23,800.00
Parks, Playgrounds, Shade Trees	295,122.00
Land Reclamation & Conservation	
Other Recreational Services	1,400.00
EDUCATION (excluding schools)	
Libraries	194,831.36
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,124,103.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,215,247.00
MUNICIPAL FUNCTIONS TOTAL	9,989,642.36
CAPITAL IMPROVEMENTS *MEMO*	51,250.00
DEBT SERVICE	
Principal Payments	1,010,000.00
Interest Payments	706,649.78
DEFERRED CHARGES	645,910.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,781,280.67
RESERVE FOR UNCOLLECTED TAXES	2,276,689.12
EXPENDITURES TOTAL	31,410,172.06

REVENUES-REALIZED	
1977 Property Taxes Collected	22,084,952.43
1977 Payments in Lieu of Taxes	5,718.90
Delinquent Tax & Lien Collections	863,291.13
Business Personalty Replacement Taxes	1,176,440.87
Taxes from Public Utilities	1,369,900.70
Other Miscellaneous Tax Revenues	
State Aid Revenues	533,954.71
Federal Aid Revenues	1,215,247.00
State and Local Fiscal Assistance Act Utilized	659,092.00
Sale of Acquired Property	
Other Miscellaneous Revenues	984,724.20
Total	28,893,321.94
Prior Years Surplus Appropriated	
REVENUES TOTAL	28,893,321.94
Reserve For Uncollected Taxes	2,276,689.12
CAPITAL OUTLAY TOTAL	1,349,632.31
Public Enterprises	
Recreation—Culture	117,630.60
Public Works	1,144,524.05
Buildings and Grounds	87,477.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,735,000	
Self-liquidating	267,000	
Other	10,809,300	10,808,250
Total	25,811,300	10,808,250

ISSUED AND OUTSTANDING	
School	14,735,000.00
Self-Liquidating	267,000.00
Other	10,618,500.00
Total	25,620,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	627,180,044.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	477	5.29	36,482,550.00
2	Residential	6995	41.30	284,839,745.00
3	Farm			
4a	Commercial	645	18.86	130,081,700.00
4b	Industrial	274	21.62	149,129,300.00
4c	Apartments	232	12.92	89,131,100.00
Total		8623		689,664,395.00

Land Area 5.40 Sq. Miles

Net Valuation Taxable-Municipal	697,921,280
Net Valuation Taxable-County	653,298,292
State Equalized Valuation	636,029,595
State Equalization Ratio	110.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.41	8,952,764.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.11	682,560.50
County Taxes	1.13	7,145,955.67
County Library Taxes		
Local Municipal Purpose Taxes	1.13	7,179,819.75
Veteran & Senior Citizen Taxes		290,120.00
Total Taxes for Rate Computation	3.78	24,251,220.42
Special District Taxes		
Bank Corp. Taxes		9,281.51
Added and Omitted Taxes		79,836.21
Total Taxes Levied - ABSTRACT		24,050,218.14
Total Taxes Billed		24,043,732.78
1977 TAXES COLLECTED		22,084,952.43
1977 Taxes Cancelled, Abated or Adjusted		647,917.07
Transfer to Tax Title Liens or Foreclosed		130,110.82
Balance Outstanding Dec. 31, 1977		1,180,752.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		2,778,599.99
Collected in 1977		767,938.68
Cancelled, Abated or Adjusted 1977		230,512.28
Transfers to Tax Title Liens or Foreclosed		171,277.25
Balance December 31, 1977		1,608,871.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,254,527.52
Transfer From Taxes		335,020.02
Redeemed in 1977		95,352.45
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,494,195.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		535,929.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		535,929.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,099,641.84
Taxes Receivable		2,789,624.24
Tax Title Liens		1,494,195.09
Foreclosed Property		535,929.00
Emergencies & Other Deferred Charges		630,147.11
State and Federal Aid Receivable		117,975.13
Other Receivables		126,568.60
Total		7,794,081.01
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,168,985.30
Reserves for Receivables		4,892,396.93
Surplus Dec. 31, 1977		732,698.78
Total		7,794,081.01

1977/3000

1215

Population 1970	16,760
Population 1977	18,795
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 3.62

State Equalized Tax Rate 2.74

NORTH BRUNSWICK TOWNSHIP – MIDDLESEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	988.91	Gross Debt	4.60
Net Debt	483.47	Net Debt	2.25
Debt Service	26.19	Tax Levy Collected	97.80
Total Tax Levy	639.62	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	280.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	55,970.00
Assessment of Taxes	38,900.00
Collection of Taxes	44,700.00
Planning, Housing & Development	142,550.00
Human Resources	19,600.00
Elections	7,500.00
General Administration (other)	586,779.00
JUDICIARY	
Municipal Courts	43,450.00
PUBLIC SAFETY	
Fire Protection	62,000.00
Police Protection	1,121,122.00
Civil Defense & Disaster Control	7,000.00
Environmental Inspection & Control	81,301.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	587,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	278,000.00
Public Buildings and Grounds	88,700.00
Other Public Works	20,500.00
HEALTH and WELFARE	
Health Services Except Environmental	15,750.00
Welfare-Public Assistance	11,850.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	150.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	223,150.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	157,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	271,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	57,228.00
MUNICIPAL FUNCTIONS TOTAL	3,936,700.00
CAPITAL IMPROVEMENTS *MEMO*	18,400.21
DEBT SERVICE	
Principal Payments	176,000.00
Interest Payments	316,197.78
DEFERRED CHARGES	393,765.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,856,958.30
RESERVE FOR UNCOLLECTED TAXES	455,000.00
EXPENDITURES TOTAL	16,134,622.00

REVENUES-REALIZED		
1977 Property Taxes Collected		11,753,133.39
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		430,727.15
Business Personalty Replacement Taxes		1,104,157.37
Taxes from Public Utilities		1,094,557.83
Other Miscellaneous Tax Revenues		
State Aid Revenues		134,991.77
Federal Aid Revenues		57,228.00
State and Local Fiscal Assistance Act Utilized		196,022.00
Sale of Acquired Property		9,640.00
Other Miscellaneous Revenues		748,204.26
	Total	15,528,661.77
Prior Years Surplus Appropriated		1,118,000.00
REVENUES	TOTAL	16,646,661.77
Reserve For Uncollected Taxes		455,000.00
CAPITAL OUTLAY	TOTAL	406,115.64
Public Enterprises		11,825.00
Recreation—Culture		133,813.35
Public Works		250,813.61
Buildings and Grounds		6,720.52
Library and Education		2,943.16
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,370,000	
Self-liquidating	1,287,072	1,287,072
Other	7,929,460	7,799,706
Total	18,586,532	9,086,779

ISSUED AND OUTSTANDING	
School	9,370,000.00
Self-Liquidating	1,279,000.00
Other	5,137,000.00
Total	15,786,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	403,776,205.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1422	7.17	23,287,900.00
2	Residential	4152	42.92	139,449,000.00
3	Farm	52	.31	1,013,400.00
4a	Commercial	204	9.46	30,753,700.00
4b	Industrial	44	30.80	100,065,700.00
4c	Apartments	21	9.35	30,369,000.00
Total		5895		324,938,700.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	328,285,100
Net Valuation Taxable-County	588,963,139
State Equalized Valuation	433,435,268
State Equalization Ratio	75.59

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.79	7,756,494.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	3,100,464.30
County Library Taxes		
Local Municipal Purpose Taxes	.23	1,016,768.69
Veteran & Senior Citizen Taxes		135,140.00
Total Taxes for Rate Computation	2.73	12,008,866.99
Special District Taxes		
Bank Corp. Taxes		14,842.65
Added and Omitted Taxes		133,150.79
Total Taxes Levied - ABSTRACT		12,021,720.43
Total Taxes Billed		12,017,071.41
1977 TAXES COLLECTED		11,753,133.39
1977 Taxes Cancelled, Abated or Adjusted		7,330.86
Transfer to Tax Title Liens or Foreclosed		40,049.12
Balance Outstanding Dec. 31, 1977		216,558.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		367,685.83
Collected in 1977		344,898.37
Cancelled, Abated or Adjusted 1977		5,495.16
Transfers to Tax Title Liens or Foreclosed		12,075.49
Balance December 31, 1977		5,216.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		159,931.43
Transfer From Taxes		52,662.00
Redeemed in 1977		85,828.78
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		2,292.77
Balance December 31, 1977		124,471.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		49,121.34
Transfers From Taxes or Liens		2,685.91
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		51,807.25

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,322,948.95
Taxes Receivable	221,774.85
Tax Title Liens	124,471.88
Foreclosed Property	51,807.25
Emergencies & Other Deferred Charges	30,400.21
State and Federal Aid Receivable	88,936.08
Other Receivables	113,571.76
Total	1,953,910.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	451,052.76
Reserves for Receivables	511,625.74
Surplus Dec. 31, 1977	991,232.48
Total	1,953,910.98

0715

Population 1970 6,695
Population 1977 6,899
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 5.36
State Equalized Tax Rate 3.97

NORTH CALDWELL BOROUGH – ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	536.97	Gross Debt	3.33
Net Debt	259.55	Net Debt	1.61
Debt Service	25.29	Tax Levy Collected	98.37
Total Tax Levy	685.54	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	208.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	7,530.00
Collection of Taxes	14,670.00
Planning, Housing & Development	7,200.00
Human Resources	5,000.00
Elections	800.00
General Administration (other)	137,600.00
JUDICIARY	
Municipal Courts	22,000.00
PUBLIC SAFETY	
Fire Protection	15,500.00
Police Protection	320,774.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	6,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	134,200.00
Sewers and Sewage Processing	63,100.00
Garbage and Trash Disposal	155,000.00
Public Buildings and Grounds	37,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,190.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,683.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,300.00
Employee Fringe Benefits	23,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,976.00
MUNICIPAL FUNCTIONS TOTAL	1,062,723.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	114,448.84
DEFERRED CHARGES	1,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,971,655.43
RESERVE FOR UNCOLLECTED TAXES	201,910.88
EXPENDITURES TOTAL	5,412,638.15

REVENUES-REALIZED		
1977 Property Taxes Collected		4,658,807.79
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		108,661.90
Business Personalty Replacement Taxes		26,801.93
Taxes from Public Utilities		197,257.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,841.32
Federal Aid Revenues		3,976.00
State and Local Fiscal Assistance Act Utilized		26,652.88
Sale of Acquired Property		
Other Miscellaneous Revenues		213,224.58
	Total	5,281,224.36
Prior Years Surplus Appropriated		201,900.00
REVENUES	TOTAL	5,483,124.36
Reserve For Uncollected Taxes		201,910.88
CAPITAL OUTLAY	TOTAL	137,851.37
Public Enterprises		
Recreation—Culture		28,445.14
Public Works		109,406.23
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,501,763	
Self-liquidating	214,774	214,774
Other	1,988,000	1,575,853
Total	3,704,537	1,790,627

ISSUED AND OUTSTANDING	
School	1,501,763.37
Self-Liquidating	167,850.00
Other	1,988,000.00
Total	3,657,613.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,167,642.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	164	2.53	2,218,600.00
2	Residential	1527	93.45	81,850,700.00
3	Farm	6	.11	100,800.00
4a	Commercial	21	3.35	2,936,800.00
4b	Industrial	9	.55	484,500.00
4c	Apartments			
	Total	1727		87,591,400.00

Land Area 2.90 Sq. Miles	
Net Valuation Taxable-Municipal	87,945,600
Net Valuation Taxable-County	113,105,221
State Equalized Valuation	118,657,009
State Equalization Ratio	74.04

1977 PROPERTY TAX, STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	1,171,831.50
Regional & Consolidated School Tax	.97	1,155,845.13
School Taxes in Municipal Budget		
County Taxes	1.38	1,643,978.80
County Library Taxes		
Local Municipal Purpose Taxes	.62	735,965.96
Veteran & Senior Citizen Taxes		28,870.00
Total Taxes for Rate Computation	3.96	4,736,491.39
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		21,933.12
Total Taxes Levied - ABSTRACT		4,729,554.51
Total Taxes Billed		4,735,817.28
1977 TAXES COLLECTED		4,658,807.79
1977 Taxes Cancelled, Abated or Adjusted		16,203.28
Transfer to Tax Title Liens or Foreclosed		4,677.73
Balance Outstanding Dec. 31, 1977		56,128.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		112,372.52
Collected in 1977		108,661.90
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,710.62
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,610.97
Transfer From Taxes		8,208.09
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		6,272.27
Balance December 31, 1977		7,546.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		51,761.13
Transfers From Taxes or Liens		6,738.87
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		58,500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,609,304.56
Taxes Receivable		56,128.48
Tax Title Liens		7,546.79
Foreclosed Property		58,500.00
Emergencies & Other Deferred Charges		1,900.00
State and Federal Aid Receivable		1,438.83
Other Receivables		12,122.14
Total		1,746,940.80
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,300,388.55
Reserves for Receivables		134,297.41
Surplus Dec. 31, 1977		312,254.84
Total		1,746,940.80

1606

Population 1970 7,625
Population 1977 7,481
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.40
State Equalized Tax Rate 2.52

NORTH HALEDON BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	287.08	Gross Debt	1.66
Net Debt	76.63	Net Debt	.44
Debt Service	4.90	Tax Levy Collected	97.32
Total Tax Levy	469.40	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	170.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,894.00
Municipal Clerk	23,340.00
Financial Administration	18,680.00
Assessment of Taxes	11,005.00
Collection of Taxes	11,125.00
Planning, Housing & Development	32,615.00
Human Resources	700.00
Elections	1,656.00
General Administration (other)	107,880.00
JUDICIARY	
Municipal Courts	7,825.00
PUBLIC SAFETY	
Fire Protection	27,811.00
Police Protection	256,632.00
Civil Defense & Disaster Control	1,405.00
Environmental Inspection & Control	9,760.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	163,745.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	69,000.00
Public Buildings and Grounds	24,145.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,530.00
Welfare-Public Assistance	1,210.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	31,275.00
EDUCATION (excluding schools)	
Libraries	68,000.00
Other Educational Services	1,100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	67,000.00
Employee Fringe Benefits	20,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	92,518.00
MUNICIPAL FUNCTIONS TOTAL	1,063,651.00
CAPITAL IMPROVEMENTS *MEMO*	1,050.00
DEBT SERVICE	
Principal Payments	18,100.73
Interest Payments	18,542.83
DEFERRED CHARGES	32,002.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,012,274.09
RESERVE FOR UNCOLLECTED TAXES	144,571.69
EXPENDITURES TOTAL	4,289,142.65

REVENUES-REALIZED		
1977 Property Taxes Collected		3,419,845.85
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		118,273.99
Business Personalty Replacement Taxes		40,457.80
Taxes from Public Utilities		214,636.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,143.60
Federal Aid Revenues		92,518.00
State and Local Fiscal Assistance Act Utilized		45,215.00
Sale of Acquired Property		
Other Miscellaneous Revenues		111,072.59
	Total	4,094,162.93
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	4,294,162.93
Reserve For Uncollected Taxes		144,571.69
CAPITAL OUTLAY	TOTAL	130,168.92
Public Enterprises		
Recreation—Culture		14,586.50
Public Works		100,324.12
Buildings and Grounds		11,796.82
Library and Education		3,461.48
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,574,335	
Self-liquidating		
Other	573,276	573,276
Total	2,147,611	573,276
ISSUED AND OUTSTANDING		
School		1,549,200.36
Self-Liquidating		
Other		524,000.00
Total		2,073,200.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		129,216,557.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	122	3.28	2,115,300.00
2	Residential	2196	90.37	58,331,300.00
3	Farm	13	.63	405,688.00
4a	Commercial	42	4.49	2,899,800.00
4b	Industrial	8	1.24	798,100.00
4c	Apartments			
Total		2381		64,550,188.00

Land Area 3.50 Sq. Miles	
Net Valuation Taxable-Municipal	64,857,672
Net Valuation Taxable-County	129,692,998
State Equalized Valuation	138,441,847
State Equalization Ratio	46.73

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.85	1,176,061.00
Regional & Consolidated School Tax	.72	1,006,152.61
School Taxes in Municipal Budget		
County Taxes	.60	830,060.48
County Library Taxes		
Local Municipal Purpose Taxes	.35	485,910.00
Veteran & Senior Citizen Taxes		78,590.00
Total Taxes for Rate Computation	2.52	3,576,774.09
Special District Taxes		
Bank Corp. Taxes		1,835.19
Added and Omitted Taxes		11,578.95
Total Taxes Levied - ABSTRACT		3,511,598.23
Total Taxes Billed		3,513,893.19
1977 TAXES COLLECTED		3,419,845.85
1977 Taxes Cancelled, Abated or Adjusted		3,284.36
Transfer to Tax Title Liens or Foreclosed		21.60
Balance Outstanding Dec. 31, 1977		90,741.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		118,273.99
Collected in 1977		118,273.99
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		220.10
Transfer From Taxes		21.60
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		241.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		43,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		43,900.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	463,650.65
Taxes Receivable	90,741.38
Tax Title Liens	241.70
Foreclosed Property	43,900.00
Emergencies & Other Deferred Charges	104,231.00
State and Federal Aid Receivable	8,391.99
Other Receivables	2,505.07
Total	713,661.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	233,027.00
Reserves for Receivables	137,388.15
Surplus Dec. 31, 1977	343,246.64
Total	713,661.79

0326

Population 1970 9,870
Population 1977 9,759
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.65
State Equalized Tax Rate 1.56

NORTH HANOVER TOWNSHIP — BURLINGTON COUNTY

Form of Government: Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	18.50	Gross Debt	.60
Net Debt	.12	Net Debt	
Debt Service	.12	Tax Levy Collected	92.30
Total Tax Levy	55.91	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	67.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,800.00
Assessment of Taxes	5,000.00
Collection of Taxes	4,679.00
Planning, Housing & Development	8,200.00
Human Resources	
Elections	
General Administration (other)	65,700.00
JUDICIARY	
Municipal Courts	18,060.00
PUBLIC SAFETY	
Fire Protection	10,100.00
Police Protection	46,250.00
Civil Defense & Disaster Control	1,950.00
Environmental Inspection & Control	7,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	208,444.00
Sewers and Sewage Processing	600.00
Garbage and Trash Disposal	16,560.00
Public Buildings and Grounds	44,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,200.00
Welfare-Public Assistance	3,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,540.00
Land Reclamation & Conservation	
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	60,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,171.93
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	64,561.00
MUNICIPAL FUNCTIONS TOTAL	611,365.93
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	1,200.00
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 539,580.61
RESERVE FOR UNCOLLECTED TAXES	47,070.00
EXPENDITURES TOTAL	+ 1,199,216.54

REVENUES-REALIZED	
1977 Property Taxes Collected	507,968.17
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,528.18
Business Personalty Replacement Taxes	21,775.73
Taxes from Public Utilities	318,218.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	59,057.88
Federal Aid Revenues	61,232.78
State and Local Fiscal Assistance Act Utilized	55,960.00
Sale of Acquired Property	
Other Miscellaneous Revenues	146,350.47
Total	1,194,091.84
Prior Years Surplus Appropriated	129,132.61
REVENUES TOTAL	1,323,224.45
Reserve For Uncollected Taxes	47,070.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	179,351	
Self-liquidating		
Other	1,200	1,200
Total	180,551	1,200

ISSUED AND OUTSTANDING	
School	179,351.36
Self-Liquidating	
Other	1,200.00
Total	180,551.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	30,247,628.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	126	6.61	2,104,750.00
2	Residential	453	52.32	16,655,980.00
3	Farm	212	14.18	4,516,330.00
4a	Commercial	58	21.38	6,805,250.00
4b	Industrial			
4c	Apartments	8	5.51	1,754,300.00
Total		857		31,836,610.00

Land Area 17.38 Sq. Miles

Net Valuation Taxable-Municipal	32,436,488
Net Valuation Taxable-County	31,822,231
State Equalized Valuation	34,204,068
State Equalization Ratio	94.74

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.24	83,100.00
Regional & Consolidated School Tax	.73	249,315.93
School Taxes in Municipal Budget		
County Taxes	.57	196,126.18
County Library Taxes	.03	11,038.50
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		12,230.00
Total Taxes for Rate Computation	1.57	+ 551,810.61
Special District Taxes		
Bank Corp. Taxes		650.06
Added and Omitted Taxes		5,435.90
Total Taxes Levied - ABSTRACT		545,666.57
Total Taxes Billed		550,369.51
1977 TAXES COLLECTED		507,968.17
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		11,672.93
Balance Outstanding Dec. 31, 1977		30,728.41

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	31,371.74
Collected in 1977	23,528.18
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	7,843.56
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	62.99
Transfer From Taxes	20,694.27
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	20,757.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	544,435.33
Taxes Receivable	30,728.41
Tax Title Liens	20,757.26
Foreclosed Property	
Emergencies & Other Deferred Charges	2,671.93
State and Federal Aid Receivable	11,493.89
Other Receivables	1,331.10
Total	611,417.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	181,911.37
Reserves for Receivables	52,816.77
Surplus Dec. 31, 1977	376,689.78
Total	611,417.92

1977/3000

+ Offset by $7,037 Unbudgeted State School Aid

1814

Population 1970	21,890
Population 1977	19,750
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 6.82

State Equalized Tax Rate 3.33

NORTH PLAINFIELD BOROUGH — SOMERSET COUNTY

Form of Government: Mayor-Council Plan E (OMCL50)

Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	210.55	Gross Debt	1.82
Net Debt	143.97	Net Debt	1.24
Debt Service	7.34	Tax Levy Collected	95.85
Total Tax Levy	394.32	Tax Levy Cancelled, Abated or Adjusted	1.43
Municipal Expenditures	179.58		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	57,400.00
Assessment of Taxes	110,605.00
Collection of Taxes	
Planning, Housing & Development	575.00
Human Resources	2,400.00
Elections	
General Administration (other)	370,945.00
JUDICIARY	
Municipal Courts	39,100.00
PUBLIC SAFETY	
Fire Protection	556,979.93
Police Protection	886,324.48
Civil Defense & Disaster Control	4,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	389,575.00
Sewers and Sewage Processing	134,200.00
Garbage and Trash Disposal	
Public Buildings and Grounds	57,520.07
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,200.00
Welfare-Public Assistance	25,700.00
Hospitals, Clinics, First Aid	8,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	50,200.00
EDUCATION (excluding schools)	
Libraries	79,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	275,397.52
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	30,337.00
MUNICIPAL FUNCTIONS TOTAL	3,111,859.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	104,888.50
DEFERRED CHARGES	40,105.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,703,724.80
RESERVE FOR UNCOLLECTED TAXES	249,927.34
EXPENDITURES TOTAL	9,250,505.16

REVENUES-REALIZED

1977 Property Taxes Collected		7,457,323.13
1977 Payments in Lieu of Taxes		16,330.79
Delinquent Tax & Lien Collections		141,411.21
Business Personalty Replacement Taxes		142,670.69
Taxes from Public Utilities		477,025.25
Other Miscellaneous Tax Revenues		
State Aid Revenues		152,417.20
Federal Aid Revenues		30,337.00
State and Local Fiscal Assistance Act Utilized		166,937.91
Sale of Acquired Property		
Other Miscellaneous Revenues		264,631.79
	Total	8,849,084.97
Prior Years Surplus Appropriated		209,590.36
REVENUES	TOTAL	9,058,675.33
Reserve For Uncollected Taxes		249,927.34
CAPITAL OUTLAY	TOTAL	394,546.60
Public Enterprises		
Recreation—Culture		95,314.29
Public Works		267,604.50
Buildings and Grounds		9,806.05
Library and Education		21,821.76
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,300,000	
Self-liquidating		
Other	2,858,410	2,843,410
Total	4,158,410	2,843,410

ISSUED AND OUTSTANDING	
School	1,300,000.00
Self-Liquidating	
Other	2,170,000.00
Total	3,470,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	228,771,991.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	141	.49	551,400.00
2	Residential	4341	70.39	79,726,050.00
3	Farm			
4a	Commercial	218	12.63	14,306,450.00
4b	Industrial	4	.33	373,000.00
4c	Apartments	26	16.16	18,307,500.00
Total		4730		113,264,400.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	114,074,750
Net Valuation Taxable-County	231,888,217
State Equalized Valuation	232,814,447
State Equalization Ratio	48.82

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.93	4,501,806.32
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	1,145,654.74
County Library Taxes	.02	56,263.74
Local Municipal Purpose Taxes	.88	2,067,358.04
Veteran & Senior Citizen Taxes		146,810.00
Total Taxes for Rate Computation	3.32	7,917,892.84
Special District Taxes		
Bank Corp Taxes		16,196.78
Added and Omitted Taxes		625.19
Total Taxes Levied - ABSTRACT		7,787,904.81
Total Taxes Billed		7,780,523.14
1977 TAXES COLLECTED		7,457,323.13
1977 Taxes Cancelled, Abated or Adjusted		111,107.48
Transfer to Tax Title Liens or Foreclosed		28,837.70
Balance Outstanding Dec. 31, 1977		183,254.83

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	182,559.65
Collected in 1977	138,975.76
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	43,583.89

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	51,174.13
Transfer From Taxes	28,837.70
Redeemed in 1977	2,435.45
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	77,576.38

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	10,066.66
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	10,066.66

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	792,159.60
Taxes Receivable	226,838.72
Tax Title Liens	77,576.38
Foreclosed Property	10,066.66
Emergencies & Other Deferred Charges	134,479.36
State and Federal Aid Receivable	5,226.42
Other Receivables	19,906.18
Total	1,266,253.32

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	633,618.13
Reserves for Receivables	334,387.94
Surplus Dec. 31, 1977	298,247.25
Total	1,266,253.32

1977/3000

0507

Population 1970 **3,920**
Population 1977 **4,745**
S & P Rating
Moody Rating

General Tax Rate Per $100. **2.11**
State Equalized Tax Rate **1.86**

NORTH WILDWOOD CITY — CAPE MAY CO.

Form of Government:
City Charter Act (P.L. 1899, c.52)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	705.31	Gross Debt	1.99
Net Debt	699.62	Net Debt	1.97
Debt Service	63.90	Tax Levy Collected	93.54
Total Tax Levy	732.78	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	689.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	47,200.00
Assessment of Taxes	12,419.62
Collection of Taxes	42,577.36
Planning, Housing & Development	3,890.39
Human Resources	
Elections	1,373.03
General Administration (other)	347,461.44
JUDICIARY	
Municipal Courts	42,115.57
PUBLIC SAFETY	
Fire Protection	170,500.00
Police Protection	544,212.13
Civil Defense & Disaster Control	7,882.32
Environmental Inspection & Control	41,254.64
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	410,944.33
Sewers and Sewage Processing	114,924.90
Garbage and Trash Disposal	131,000.00
Public Buildings and Grounds	99,497.08
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,608.10
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,122.44
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	124,499.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	31,548.70
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	176,400.00
Employee Fringe Benefits	61,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	121,829.46
MUNICIPAL FUNCTIONS TOTAL	2,551,260.51
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	133,210.00
DEFERRED CHARGES	24,321.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,886,552.38
RESERVE FOR UNCOLLECTED TAXES	393,999.41
EXPENDITURES TOTAL	5,159,343.44

REVENUES-REALIZED	
1977 Property Taxes Collected	3,248,415.49
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	279,718.67
Business Personalty Replacement Taxes	98,178.98
Taxes from Public Utilities	190,281.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,049.92
Federal Aid Revenues	121,829.46
State and Local Fiscal Assistance Act Utilized	124,029.00
Sale of Acquired Property	
Other Miscellaneous Revenues	592,149.26
Total	4,681,652.69
Prior Years Surplus Appropriated	384,000.00
REVENUES TOTAL	5,065,652.69
Reserve For Uncollected Taxes	393,999.41
CAPITAL OUTLAY TOTAL	369,305.15
Public Enterprises	
Recreation—Culture	46,788.99
Public Works	185,906.75
Buildings and Grounds	136,609.41
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	3,346,672	3,319,708
Total	3,346,672	3,319,708

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	2,255,000.00
Total	2,255,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	168,421,841.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	328	3.44	5,591,650.00
2	Residential	3175	58.62	95,327,700.00
3	Farm			
4a	Commercial	223	16.52	26,866,700.00
4b	Industrial	2	.18	288,900.00
4c	Apartments	215	21.24	34,541,500.00
Total		3943		162,616,450.00

Land Area **1.70** Sq. Miles

Net Valuation Taxable-Municipal	163,325,201
Net Valuation Taxable-County	171,787,222
State Equalized Valuation	185,018,453
State Equalization Ratio	88.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼	.55	
Local District School Taxes		1,021,654.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	823,193.33
County Library Taxes	.02	41,705.05
Local Municipal Purpose Taxes	.84	1,558,758.35
Veteran & Senior Citizen Taxes		80,500.00
Total Taxes for Rate Computation	1.85	3,525,810.73
Special District Taxes		
Bank Corp. Taxes		4,144.70
Added and Omitted Taxes		27,594.36
Total Taxes Levied - ABSTRACT		3,477,049.79
Total Taxes Billed		3,472,905.09
1977 TAXES COLLECTED		3,248,415.49
1977 Taxes Cancelled, Abated or Adjusted		6,911.52
Transfer to Tax Title Liens or Foreclosed		7,467.29
Balance Outstanding Dec. 31, 1977		210,110.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		282,620.28
Collected in 1977		278,070.58
Cancelled, Abated or Adjusted 1977		598.66
Transfers to Tax Title Liens or Foreclosed		3,951.04
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,815.31
Transfer From Taxes		11,876.33
Redeemed in 1977		1,648.09
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		16,043.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		129,641.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		85,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		44,641.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		985,474.08
Taxes Receivable		210,110.79
Tax Title Liens		16,043.55
Foreclosed Property		44,641.00
Emergencies & Other Deferred Charges		49,916.00
State and Federal Aid Receivable		4,023.20
Other Receivables		16,859.68
Total		1,327,068.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		602,864.52
Reserves for Receivables		287,655.02
Surplus Dec. 31, 1977		436,548.76
Total		1,327,068.30

1977/3000

0118

Population 1970 8,900
Population 1977 7,999
S & P Rating BBB+
Moody Rating BAA-1

General Tax Rate Per $100. 4.67
State Equalized Tax Rate 3.40

NORTHFIELD CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	614.43	Gross Debt	5.01
Net Debt	515.69	Net Debt	4.20
Debt Service	56.99	Tax Levy Collected	95.92
Total Tax Levy	442.49	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	269.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,995.00
Assessment of Taxes	12,865.00
Collection of Taxes	30,948.96
Planning, Housing & Development	6,272.50
Human Resources	
Elections	1,378.80
General Administration (other)	130,568.00
JUDICIARY	
Municipal Courts	18,776.00
PUBLIC SAFETY	
Fire Protection	157,542.69
Police Protection	366,440.53
Civil Defense & Disaster Control	6,150.73
Environmental Inspection & Control	12,275.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	275,618.79
Sewers and Sewage Processing	205,683.50
Garbage and Trash Disposal	4,640.04
Public Buildings and Grounds	48,393.75
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,420.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,050.00
Land Reclamation & Conservation	50.00
Other Recreational Services	237.64
EDUCATION (excluding schools)	
Libraries	15,314.80
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	103,189.09
Employee Fringe Benefits	34,895.05
Other Statutory Expenditures	
CETA And Other Public Employment Programs	52,847.00
MUNICIPAL FUNCTIONS TOTAL	1,517,052.87
CAPITAL IMPROVEMENTS *MEMO*	22,000.00
DEBT SERVICE	
Principal Payments	168,000.00
Interest Payments	287,855.00
TYPE I SCHL DEBT *MEMO	77,707.50
DEFERRED CHARGES	1,420.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,752,410.48
RESERVE FOR UNCOLLECTED TAXES	182,206.57
EXPENDITURES TOTAL	4,908,944.92

REVENUES-REALIZED		
1977 Property Taxes Collected		3,388,115.38
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		147,546.19
Business Personalty Replacement Taxes		93,912.63
Taxes from Public Utilities		220,532.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		93,601.88
Federal Aid Revenues		49,607.41
State and Local Fiscal Assistance Act Utilized		58,971.53
Sale of Acquired Property		
Other Miscellaneous Revenues		712,478.07
	Total	4,764,765.72
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	4,864,765.72
Reserve For Uncollected Taxes		182,206.57
CAPITAL OUTLAY	TOTAL	64,386.02
Public Enterprises		
Recreation—Culture		
Public Works		56,396.02
Buildings and Grounds		7,990.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	789,827	
Self-liquidating		
Other	4,125,000	4,125,000
Total	4,914,827	4,125,000
ISSUED AND OUTSTANDING		
School		789,827.35
Self-Liquidating		
Other		4,125,000.00
Total		4,914,827.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		98,134,235.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	357	5.76	4,313,600.00
2	Residential	2447	69.67	52,138,700.00
3	Farm	10	.10	74,800.00
4a	Commercial	147	24.31	18,194,200.00
4b	Industrial	1	.08	59,300.00
4c	Apartments	2	.07	52,300.00
Total		2964		74,832,900.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	75,367,768
Net Valuation Taxable-County	100,985,599
State Equalized Valuation	103,468,850
State Equalization Ratio	72.70

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.05	1,085,117.50
Regional & Consolidated School Tax	.70	721,705.93
School Taxes in Municipal Budget	.04	44,276.00
County Taxes	.86	890,711.81
County Library Taxes	.01	10,599.24
Local Municipal Purpose Taxes	.74	762,177.89
Veteran & Senior Citizen Taxes		89,470.00
Total Taxes for Rate Computation	3.40	3,604,058.37
Special District Taxes		
Bank Corp. Taxes		7,220.13
Added and Omitted Taxes		17,705.61
Total Taxes Levied - ABSTRACT		3,539,514.11
Total Taxes Billed		3,532,293.98
1977 TAXES COLLECTED		3,388,115.38
1977 Taxes Cancelled, Abated or Adjusted		792.88
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		143,385.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		129,968.89
Collected in 1977		129,296.99
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		671.90
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		28,948.60
Transfer From Taxes		335.95
Redeemed in 1977		18,249.20
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		11,035.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		19,308.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		19,308.50
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		309,280.38
Taxes Receivable		143,385.72
Tax Title Liens		11,035.35
Foreclosed Property		19,308.50
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		.02
Total		483,009.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		120,708.30
Reserves for Receivables		173,729.59
Surplus Dec. 31, 1977		188,572.08
Total		483,009.97

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0240

Population 1970 5,185
Population 1977 5,221
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.59
State Equalized Tax Rate 2.80

NORTHVALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	928.52	Gross Debt	4.04
Net Debt	669.91	Net Debt	2.91
Debt Service	75.61	Tax Levy Collected	98.73
Total Tax Levy	679.41	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	297.79		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	3,503,037.80
Financial Administration	9,375.00	1977 Payments in Lieu of Taxes	2,819.46
Assessment of Taxes	24,230.00	Delinquent Tax & Lien Collections	72,048.49
Collection of Taxes	6,388.00	Business Personalty Replacement Taxes	205,392.71
Planning, Housing & Development	23,300.00	Taxes from Public Utilities	187,479.20
Human Resources	2,000.00	Other Miscellaneous Tax Revenues	
Elections	950.00	State Aid Revenues	38,523.22
General Administration (other)	109,594.88	Federal Aid Revenues	19,538.44
JUDICIARY		State and Local Fiscal Assistance Act Utilized	70,523.00
Municipal Courts	10,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	231,132.39
Fire Protection	57,300.00	Total	4,330,494.71
Police Protection	271,078.00	Prior Years Surplus Appropriated	150,000.00
Civil Defense & Disaster Control	750.00	REVENUES TOTAL	4,480,494.71
Environmental Inspection & Control	7,265.00	Reserve For Uncollected Taxes	105,921.46
Other Public Safety		CAPITAL OUTLAY TOTAL	43,257.67
PUBLIC WORKS			
Streets and Drainage	124,207.06	Public Enterprises	
Sewers and Sewage Processing	60,411.90	Recreation—Culture	
Garbage and Trash Disposal	127,700.00	Public Works	41,826.52
Public Buildings and Grounds	30,178.00	Buildings and Grounds	1,431.15
Other Public Works	2,109.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	19,752.10	All Other	
Welfare-Public Assistance	1,050.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,211,145
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	3,636,652 / 3,497,604
Beaches and Boardwalks		Total	4,847,797 / 3,497,604
Parks, Playgrounds, Shade Trees	6,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	17,060.00	School	1,211,145.09
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	21,400.00	Other	3,617,000.00
Other Educational Services		Total	4,828,145.09
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	58,341.30	FOR NET DEBT COMPUTATION	119,995,038.67
Employee Fringe Benefits	26,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	21,246.00	1 Vacant Land 153 2.81 1,761,550.00	
MUNICIPAL FUNCTIONS TOTAL	1,037,986.24	2 Residential 1307 54.19 33,968,900.00	
CAPITAL IMPROVEMENTS *MEMO*	2,500.00	3 Farm	
DEBT SERVICE		4a Commercial 64 8.31 5,208,100.00	
Principal Payments	185,000.00	4b Industrial 49 34.69 21,748,650.00	
Interest Payments	209,748.00	4c Apartments	
		Total 1573 62,687,200.00	
DEFERRED CHARGES	16,100.00	Land Area 1.30 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,911,123.51	Net Valuation Taxable-Municipal	62,986,793
RESERVE FOR UNCOLLECTED TAXES	105,921.46	Net Valuation Taxable-County	125,867,298
EXPENDITURES TOTAL	4,465,879.21	State Equalized Valuation	125,374,782
		State Equalization Ratio	50.12

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	1,344,319.50
Regional & Consolidated School Tax	.87	1,092,160.54
School Taxes in Municipal Budget		
County Taxes	.38	474,643.47
County Library Taxes		
Local Municipal Purpose Taxes	.48	605,715.41
Veteran & Senior Citizen Taxes		38,330.00
Total Taxes for Rate Computation	2.80	3,555,168.92
Special District Taxes		
Bank Corp. Taxes		3,380.25
Added and Omitted Taxes		26,964.27
Total Taxes Levied - ABSTRACT		3,547,183.44
Total Taxes Billed		3,547,926.03
1977 TAXES COLLECTED		3,503,037.80
1977 Taxes Cancelled, Abated or Adjusted		3,250.14
Transfer to Tax Title Liens or Foreclosed		866.45
Balance Outstanding Dec. 31, 1977		40,771.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		38,703.87
Collected in 1977		37,058.83
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,645.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		38,520.00
Transfer From Taxes		866.45
Redeemed in 1977		34,989.66
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		4,396.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,135.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		1,135.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		339,007.39
Taxes Receivable		42,416.68
Tax Title Liens		4,396.79
Foreclosed Property		1,135.00
Emergencies & Other Deferred Charges		52,650.00
State and Federal Aid Receivable		8,108.46
Other Receivables		9,857.44
Total		457,571.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		110,442.62
Reserves for Receivables		57,805.91
Surplus Dec. 31, 1977		289,323.23
Total		457,571.76

1977/3000

0241

Population 1970	4,405
Population 1977	4,509
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.75

State Equalized Tax Rate 2.86

NORWOOD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,008.61	Gross Debt	4.55
Net Debt	813.75	Net Debt	3.67
Debt Service	92.72	Tax Levy Collected	93.48
Total Tax Levy	697.60	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	323.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,850.00
Assessment of Taxes	8,500.00
Collection of Taxes	13,715.00
Planning, Housing & Development	9,750.00
Human Resources	
Elections	
General Administration (other)	117,960.00
JUDICIARY	
Municipal Courts	10,140.00
PUBLIC SAFETY	
Fire Protection	43,250.00
Police Protection	297,714.00
Civil Defense & Disaster Control	
Environmental Inspectian & Control	5,583.59
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	147,215.25
Sewers and Sewage Processing	54,003.91
Garbage and Trash Disposal	18,000.00
Public Buildings and Grounds	10,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,055.41
Welfare-Public Assistance	2,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	20,005.00
EDUCATION (excluding schools)	
Libraries	14,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,056.00
MUNICIPAL FUNCTIONS TOTAL	846,448.16
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	200,000.00
Interest Payments	218,076.90
DEFERRED CHARGES	3,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,405,224.53
RESERVE FOR UNCOLLECTED TAXES	188,484.34
EXPENDITURES TOTAL	3,861,633.93

REVENUES-REALIZED		
1977 Property Taxes Collected		2,941,066.19
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		131,173.67
Business Personalty Replacement Taxes		61,562.92
Taxes from Public Utilities		267,723.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,692.56
Federal Aid Revenues		8,956.00
State and Local Fiscal Assistance Act Utilized		45,283.00
Sale of Acquired Property		
Other Miscellaneous Revenues		85,148.21
	Total	3,571,606.35
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	3,921,606.35
Reserve For Uncollected Taxes		188,484.34
CAPITAL OUTLAY	TOTAL	99,651.75
Public Enterprises		
Recreation—Culture		
Public Works		10,100.00
Buildings and Grounds		89,551.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	878,599	
Self-liquidating		
Other	3,669,220	3,669,220
Total	4,547,820	3,669,220

ISSUED AND OUTSTANDING		
School		878,599.92
Self-Liquidating		
Other		3,631,000.00
	Total	4,509,599.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		99,991,018.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	274	7.35	8,301,600.00
2	Residential	1196	68.28	77,089,100.00
3	Farm	3	.23	259,000.00
4a	Commercial	58	7.79	8,793,800.00
4b	Industrial	35	16.35	18,464,000.00
4c	Apartments			
Total		1566		112,907,500.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	113,690,633
Net Valuation Taxable-County	102,079,962
State Equalized Valuation	109,296,427
State Equalization Ratio	104.05

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.04	1,131,733.00
Regional & Consolidated School Tax	.81	889,786.15
School Taxes in Municipal Budget		
County Taxes	.35	383,705.38
County Library Taxes		
Local Municipal Purpose Taxes	.66	718,000.00
Veteran & Senior Citizen Taxes		36,450.00
Total Taxes for Rate Computation	2.86	3,159,674.53
Special District Taxes		
Bank Corp. Taxes		4,074.02
Added and Omitted Taxes		18,175.75
Total Taxes Levied - ABSTRACT		3,145,474.30
Total Taxes Billed		3,146,216.41
1977 TAXES COLLECTED		2,941,066.19
1977 Taxes Cancelled, Abated or Adjusted		7,526.75
Transfer to Tax Title Liens or Foreclosed		6,294.75
Balance Outstanding Dec. 31, 1977		191,328.72

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	109,218.77
Collected in 1977	106,115.36
Cancelled, Abated or Adjusted 1977	2,860.04
Transfers to Tax Title Liens or Foreclosed	221.84
Balance December 31, 1977	21.53
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	54,392.69
Transfer From Taxes	6,539.77
Redeemed in 1977	25,058.31
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	35,874.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	168,471.66
Transfers From Taxes or Liens	
Sale for Cash (1977)	4,000.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	164,471.66

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	705,172.16
Taxes Receivable	191,350.25
Tax Title Liens	35,874.15
Foreclosed Property	164,471.66
Emergencies & Other Deferred Charges	16,150.00
State and Federal Aid Receivable	5,657.52
Other Receivables	28,750.00
Total	1,147,425.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	146,919.56
Reserves for Receivables	420,446.06
Surplus Dec. 31, 1977	580,060.12
Total	1,147,425.74

0716

Population 1970 32,010
Population 1977 30,462
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.70
State Equalized Tax Rate 3.81

NUTLEY TOWN — ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	118.20	Gross Debt	.78
Net Debt	49.72	Net Debt	.33
Debt Service	9.12	Tax Levy Collected	98.40
Total Tax Levy	594.04	Tax Levy Cancelled, Abated or Adjusted	.57
Municipal Expenditures	234.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,500.00
Municipal Clerk	46,098.28
Financial Administration	84,220.37
Assessment of Taxes	41,843.21
Collection of Taxes	47,811.72
Planning, Housing & Development	20,325.00
Human Resources	21,000.00
Elections	
General Administration (other)	405,277.70
JUDICIARY	
Municipal Courts	34,116.00
PUBLIC SAFETY	
Fire Protection	608,275.06
Police Protection	1,420,834.53
Civil Defense & Disaster Control	21,900.00
Environmental Inspection & Control	46,901.00
Other Public Safety	4,050.00
PUBLIC WORKS	
Streets and Drainage	435,180.00
Sewers and Sewage Processing	448,647.78
Garbage and Trash Disposal	506,519.00
Public Buildings and Grounds	159,460.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	221,601.00
Welfare-Public Assistance	21,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	15,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	370,250.00
Land Reclamation & Conservation	
Other Recreational Services	115,505.00
EDUCATION (excluding schools)	
Libraries	223,091.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	551,644.06
Employee Fringe Benefits	162,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	49,435.00
MUNICIPAL FUNCTIONS TOTAL	6,087,685.71
CAPITAL IMPROVEMENTS *MEMO*	20,200.00
DEBT SERVICE	
Principal Payments	247,699.82
Interest Payments	30,000.00
DEFERRED CHARGES	37,091.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,654,875.33
RESERVE FOR UNCOLLECTED TAXES	726,675.75
EXPENDITURES TOTAL	21,784,027.70

REVENUES-REALIZED	
1977 Property Taxes Collected	17,793,751.79
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	242,326.71
Business Personalty Replacement Taxes	600,198.99
Taxes from Public Utilities	936,296.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	223,512.40
Federal Aid Revenues	53,435.00
State and Local Fiscal Assistance Act Utilized	235,839.00
Sale of Acquired Property	8,600.00
Other Miscellaneous Revenues	499,086.00
Total	20,593,046.56
Prior Years Surplus Appropriated	1,000,000.00
REVENUES TOTAL	21,593,046.56
Reserve For Uncollected Taxes	726,675.75
CAPITAL OUTLAY TOTAL	189,057.41
Public Enterprises	
Recreation—Culture	53,706.19
Public Works	101,951.68
Buildings and Grounds	33,399.54
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,086,000	
Self-liquidating		
Other	1,514,592	1,514,592
Total	3,600,592	1,514,592

ISSUED AND OUTSTANDING	
School	2,086,000.00
Self-Liquidating	
Other	787,071.91
Total	2,873,071.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	460,606,589.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	245	.44	2,094,400.00
2	Residential	7092	68.77	329,955,500.00
3	Farm*			
4a	Commercial	449	8.71	41,814,500.00
4b	Industrial	52	15.01	72,040,700.00
4c	Apartments	74	7.07	33,911,000.00
Total		7912		479,816,100.00

Land Area 3.40 Sq. Miles

Net Valuation Taxable-Municipal	488,496,300
Net Valuation Taxable-County	483,273,781
State Equalized Valuation	474,623,131
State Equalization Ratio	102.98

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.61	
Local District School Taxes		7,635,020.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.48	7,019,854.83
County Library Taxes		
Local Municipal Purpose Taxes	.72	3,400,050.09
Veteran & Senior Citizen Taxes		261,660.00
Total Taxes for Rate Computation	3.81	18,316,585.42
Special District Taxes		
Bank Corp. Taxes		26,006.46
Added and Omitted Taxes		14,811.10
Total Taxes Levied - ABSTRACT		18,095,742.98
Total Taxes Billed		18,083,916.82
1977 TAXES COLLECTED		17,793,751.79
1977 Taxes Cancelled, Abated or Adjusted		103,377.44
Transfer to Tax Title Liens or Foreclosed		12,750.20
Balance Outstanding Dec. 31, 1977		174,037.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		247,455.37
Collected in 1977		242,120.13
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		5,335.14
Balance December 31, 1977		.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		14,708.18
Transfer From Taxes		18,313.46
Redeemed in 1977		206.58
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		32,815.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		38,891.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		8,600.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		30,291.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,870,784.78
Taxes Receivable		174,037.49
Tax Title Liens		32,815.06
Foreclosed Property		30,291.00
Emergencies & Other Deferred Charges		202,300.00
State and Federal Aid Receivable		26,286.28
Other Receivables		26,727.88
Total		2,363,242.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		898,250.56
Reserves for Receivables		263,871.43
Surplus Dec. 31, 1977		1,201,120.50
Total		2,363,242.49

1977/3000

0242

Population 1970 14,470
Population 1977 13,850
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 3.34

OAKLAND BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	516.06	Gross Debt	3.10
Net Debt	254.38	Net Debt	1.53
Debt Service	21.69	Tax Levy Collected	96.68
Total Tax Levy	609.61	Tax Levy Cancelled, Abated or Adjusted	1.19
Municipal Expenditures	218.15		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	8,161,136.96
Financial Administration	59,635.00	1977 Payments in Lieu of Taxes	31,259.91
Assessment of Taxes	40,725.00	Delinquent Tax & Lien Collections	219,922.19
Collection of Taxes	39,620.00	Business Personalty Replacement Taxes	139,196.23
Planning, Housing & Development	32,290.00	Taxes from Public Utilities	410,411.36
Human Resources	11,205.00	Other Miscellaneous Tax Revenues	
Elections	900.00	State Aid Revenues	104,979.10
General Administration (other)	296,920.00	Federal Aid Revenues	44,402.64
JUDICIARY		State and Local Fiscal Assistance Act Utilized	161,792.67
Municipal Courts	27,050.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	261,632.02
Fire Protection	117,770.10	Total	9,534,733.08
Police Protection	696,250.00	Prior Years Surplus Appropriated	450,000.00
Civil Defense & Disaster Control	5,400.00	REVENUES TOTAL	9,984,733.08
Environmental Inspection & Control	23,550.00	Reserve For Uncollected Taxes	432,880.12
Other Public Safety		CAPITAL OUTLAY TOTAL	270,831.64
PUBLIC WORKS			
Streets and Drainage	241,696.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	30,500.00	Public Works	254,131.27
Public Buildings and Grounds	78,900.00	Buildings and Grounds	16,700.37
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	58,635.00	All Other	
Welfare-Public Assistance	2,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 3,606,451	
Other Welfare Services		Self-liquidating 530,950 / 513,010	
RECREATION and CONSERVATION		Other 3,010,090 / 3,010,090	
Beaches and Boardwalks		Total 7,147,491 / 3,523,100	
Parks, Playgrounds, Shade Trees	4,365.00		
Land Reclamation & Conservation	5,940.00	ISSUED AND OUTSTANDING	
Other Recreational Services	75,380.00	School	3,606,451.35
EDUCATION (excluding schools)		Self-Liquidating	529,000.00
Libraries	132,900.00	Other	2,098,000.00
Other Educational Services		Total	6,233,451.35
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	171,500.00	FOR NET DEBT COMPUTATION	230,606,766.67
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	48,077.00	1 Vacant Land 339	11,669,400.00
MUNICIPAL FUNCTIONS TOTAL	2,201,208.10	2 Residential	
CAPITAL IMPROVEMENTS *MEMO*	80,000.00	3 Farm	
DEBT SERVICE		4a Commercial	
Principal Payments	174,445.00	4b Industrial	
Interest Payments	125,909.06	4c Apartments	
		Total 339	11,669,400.00
DEFERRED CHARGES	86,958.29	Land Area 9.10 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,911,508.73	Net Valuation Taxable-Municipal	232,035,994
RESERVE FOR UNCOLLECTED TAXES	432,880.12	Net Valuation Taxable-County	234,930,709
EXPENDITURES TOTAL	9,932,909.30	State Equalized Valuation	251,908,111
		State Equalization Ratio	92.02

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.36	3,430,102.25
Regional & Consolidated School Tax	1.03	2,601,295.71
School Taxes in Municipal Budget		
County Taxes	.35	880,110.77
County Library Taxes		
Local Municipal Purpose Taxes	.60	1,506,705.96
Veteran & Senior Citizen Taxes		84,160.00
Total Taxes for Rate Computation	3.34	8,502,374.69
Special District Taxes		
Bank Corp. Taxes		6,484.91
Added and Omitted Taxes		18,352.03
Total Taxes Levied - ABSTRACT		8,443,051.63
Total Taxes Billed		8,441,258.62
1977 TAXES COLLECTED		8,161,136.96
1977 Taxes Cancelled, Abated or Adjusted		100,052.86
Transfer to Tax Title Liens or Foreclosed		17,090.02
Balance Outstanding Dec. 31, 1977		162,978.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		241,245.39
Collected in 1977		191,701.88
Cancelled, Abated or Adjusted 1977		160.00
Transfers to Tax Title Liens or Foreclosed		4,037.70
Balance December 31, 1977		45,345.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		64,522.37
Transfer From Taxes		21,698.11
Redeemed in 1977		28,220.31
Cancelled, Abated or Adjusted (1977)		444.20
Transfers to Foreclosed Property		
Balance December 31, 1977		57,555.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		409,450.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		409,450.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,113,983.24
Taxes Receivable		208,324.59
Tax Title Liens		57,555.97
Foreclosed Property		409,450.00
Emergencies & Other Deferred Charges		271,626.32
State and Federal Aid Receivable		26,235.47
Other Receivables		36,089.72
Total		2,123,265.31
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		692,515.68
Reserves for Receivables		685,025.35
Surplus Dec. 31, 1977		745,724.28
Total		2,123,265.31

1977/3000

0426

Population 1970 4,630
Population 1977 4,162
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.21
State Equalized Tax Rate 3.12

OAKLYN BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	315.93	Gross Debt	2.86
Net Debt	86.23	Net Debt	.78
Debt Service	2.91	Tax Levy Collected	98.00
Total Tax Levy	363.87	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	169.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,225.00
Assessment of Taxes	2,910.00
Collection of Taxes	11,511.00
Planning, Housing & Development	469.00
Human Resources	188.00
Elections	
General Administration (other)	39,864.00
JUDICIARY	
Municipal Courts	8,075.00
PUBLIC SAFETY	
Fire Protection	20,911.00
Police Protection	163,349.00
Civil Defense & Disaster Control	135.00
Environmental Inspection & Control	1,725.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	94,157.00
Sewers and Sewage Processing	28,730.06
Garbage and Trash Disposal	2,325.00
Public Buildings and Grounds	29,265.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	150.00
Welfare-Public Assistance	2,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,100.00
Land Reclamation & Conservation	40.00
Other Recreational Services	1,373.00
EDUCATION (excluding schools)	
Libraries	8,435.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,150.00
Employee Fringe Benefits	43,550.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	73,076.00
MUNICIPAL FUNCTIONS TOTAL	578,113.06
CAPITAL IMPROVEMENTS *MEMO*	3,100.00
DEBT SERVICE	
Principal Payments	
Interest Payments	12,098.30
DEFERRED CHARGES	25,902.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,244,774.12
RESERVE FOR UNCOLLECTED TAXES	90,857.68
EXPENDITURES TOTAL	+ 1,951,745.48

REVENUES-REALIZED		
1977 Property Taxes Collected		1,468,055.38
1977 Payments in Lieu of Taxes		9,681.64
Delinquent Tax & Lien Collections		25,083.85
Business Personalty Replacement Taxes		26,706.91
Taxes from Public Utilities		111,695.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		31,163.68
Federal Aid Revenues		72,035.36
State and Local Fiscal Assistance Act Utilized		17,513.60
Sale of Acquired Property		
Other Miscellaneous Revenues		96,936.67
	Total	1,858,872.57
Prior Years Surplus Appropriated		29,100.00
REVENUES	TOTAL	1,887,972.57
Reserve For Uncollected Taxes		90,857.68
CAPITAL OUTLAY	TOTAL	154,106.27
Public Enterprises		
Recreation—Culture		
Public Works		1,338.63
Buildings and Grounds		152,767.64
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	956,000	
Self-liquidating		
Other	358,900	358,900
Total	1,314,900	358,900
ISSUED AND OUTSTANDING		
School		956,000.00
Self-Liquidating		
Other		336,550.00
Total		1,292,550.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		45,932,801.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	29	.70	326,280.00
2	Residential	1273	81.09	37,666,200.00
3	Farm			
4a	Commercial	79	11.49	5,335,950.00
4b	Industrial	3	.54	248,900.00
4c	Apartments	18	6.18	2,872,000.00
Totol		1402		46,449,330.00

Land Area .63 Sq. Miles

Net Valuation Taxable-Municipal	46,678,951
Net Valuation Taxable-County	45,337,131
State Equalized Valuation	48,013,381
State Equalization Ratio	97.22

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.51	726,789.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.06	506,641.66
County Library Taxes	.02	11,343.46
Local Municipal Purpose Taxes	.55	263,000.00
Veteran & Senior Citizen Taxes		62,230.00
Total Taxes for Rate Computation	3.14	+ 1,570,004.12
Special District Taxes		
Bank Corp. Taxes		4,554.10
Added and Omitted Taxes		2,086.07
Total Taxes Levied - ABSTRACT		1,514,414.29
Total Taxes Billed		1,498,089.19
1977 TAXES COLLECTED		1,468,055.38
1977 Taxes Cancelled, Abated or Adjusted		3,506.41
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		26,527.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		28,955.17
Collected in 1977		25,083.85
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,871.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		17.54
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		17.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		227.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		227.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	320,521.95
Taxes Receivable	30,398.72
Tax Title Liens	17.54
Foreclosed Property	227.00
Emergencies & Other Deferred Charges	56,477.28
State and Federal Aid Receivable	
Other Receivables	4,813.18
Total	412,455.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	285,959.72
Reserves for Receivables	35,456.44
Surplus Dec. 31, 1977	91,039.51
Total	412,455.67

1977/3000

+ Offset by $11,771 Unbudgeted State School Aid

1337

Population 1970	18,730
Population 1977	24,353
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.21

State Equalized Tax Rate 3.11

OCEAN TOWNSHIP – MONMOUTH COUNTY

Form of Government:

Council-Manager Plan A (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	668.20	Gross Debt	4.78
Net Debt	213.20	Net Debt	1.53
Debt Service	18.45	Tax Levy Collected	95.64
Total Tax Levy	488.30	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	199.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	87,205.00
Assessment of Taxes	38,000.00
Collection of Taxes	50,300.00
Planning, Housing & Development	42,775.00
Human Resources	750.00
Elections	5,000.00
General Administration (other)	627,355.00
JUDICIARY	
Municipal Courts	41,500.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	993,036.66
Civil Defense & Disaster Control	
Environmental Inspection & Control	69,165.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	682,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	333,500.00
Public Buildings and Grounds	114,900.00
Other Public Works	65,209.00
HEALTH and WELFARE	
Health Services Except Environmental	50,100.00
Welfare-Public Assistance	12,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	7,050.00
Other Recreational Services	80,800.00
EDUCATION (excluding schools)	
Libraries	13,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	295,350.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	164,335.10
MUNICIPAL FUNCTIONS TOTAL	3,783,530.76
CAPITAL IMPROVEMENTS *ME MO*	55,000.00
DEBT SERVICE	
Principal Payments	207,900.00
Interest Payments	241,474.50
DEFERRED CHARGES	89,571.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,433,726.97
RESERVE FOR UNCOLLECTED TAXES	530,621.45
EXPENDITURES TOTAL	14,286,824.72

REVENUES-REALIZED		
1977 Property Taxes Collected		11,369,409.18
1977 Payments in Lieu of Taxes		15,891.00
Delinquent Tax & Lien Collections		616,728.06
Business Personalty Replacement Taxes		152,845.66
Taxes from Public Utilities		642,262.93
Other Miscellaneous Tax Revenues		
State Aid Revenues		155,376.19
Federal Aid Revenues		142,258.91
State and Local Fiscal Assistance Act Utilized		116,130.66
Sale of Acquired Property		39,874.97
Other Miscellaneous Revenues		801,735.21
	Total	14,052,512.77
Prior Years Surplus Appropriated		625,000.00
REVENUES	TOTAL	14,677,512.77
Reserve For Uncollected Taxes		530,621.45
CAPITAL OUTLAY	TOTAL	916,390.82
Public Enterprises		24,832.82
Recreation—Culture		124,939.56
Public Works		704,378.44
Buildings and Grounds		62,240.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,889,611	
Self-liquidating	1,165,000	
Other	5,218,020	5,192,097
Total	16,272,631	5,192,097

ISSUED AND OUTSTANDING	
School	9,889,611.56
Self-Liquidating	1,165,000.00
Other	4,673,400.00
Total	15,728,011.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	340,284,979.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1744	6.34	22,319,450.00
2	Residential	5272	68.70	242,000,200.00
3	Farm	20	.22	768,800.00
4a	Commercial	293	13.88	48,890,900.00
4b	Industrial	9	.33	1,172,700.00
4c	Apartments	19	10.53	37,089,600.00
Total		7357		352,241,650.00

Land Area 11.20 Sq. Miles

Net Valuation Taxable-Municipal	354,905,669
Net Valuation Taxable-County	350,454,707
State Equalized Valuation	366,512,433
State Equalization Ratio	96.81

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.89	6,913,667.99
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	2,183,771.40
County Library Taxes	.02	76,137.58
Local Municipal Purpose Taxes	.61	2,225,644.12
Veteran & Senior Citizen Taxes		135,500.00
Total Taxes for Rate Computation	3.12	11,534,721.09
Special District Taxes		260,150.00
Bank Corp. Taxes		6,255.25
Added and Omitted Taxes		225,892.98
Total Taxes Levied - ABSTRACT		11,891,519.32
Total Taxes Billed		11,888,241.62
1977 TAXES COLLECTED		11,369,409.18
1977 Taxes Cancelled, Abated or Adjusted		22,828.95
Transfer to Tax Title Liens or Foreclosed		29,425.36
Balance Outstanding Dec. 31, 1977		466,578.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		550,501.53
Collected in 1977		546,422.20
Cancelled, Abated or Adjusted 1977		546.66
Transfers to Tax Title Liens or Foreclosed		3,114.15
Balance December 31, 1977		418.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		107,230.00
Transfer From Taxes		25,604.60
Redeemed in 1977		70,305.86
Cancelled, Abated or Adjusted (1977)		508.08
Transfers to Foreclosed Property		34,515.81
Balance December 31, 1977		27,504.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		275,057.44
Transfers From Taxes or Liens		41,771.87
Sale for Cash (1977)		2,400.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		314,429.31

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,286,054.23
Taxes Receivable	466,996.65
Tax Title Liens	27,504.85
Foreclosed Property	314,429.31
Emergencies & Other Deferred Charges	124,600.00
State and Federal Aid Receivable	10,241.25
Other Receivables	187,126.05
Total	2,416,952.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,031,698.74
Reserves for Receivables	996,056.86
Surplus Dec. 31, 1977	389,196.74
Total	2,416,952.34

1520

Population 1970 2,235
Population 1977 4,210
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.01
State Equalized Tax Rate 1.91

OCEAN TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	332.07	Gross Debt	1.61
Net Debt	7.84	Net Debt	.04
Debt Service		Tax Levy Collected	93.56
Total Tax Levy	440.39	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	215.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,800.00
Assessment of Taxes	21,540.00
Collection of Taxes	22,850.00
Planning, Housing & Development	9,720.00
Human Resources	
Elections	
General Administration (other)	76,980.00
JUDICIARY	
Municipal Courts	23,110.00
PUBLIC SAFETY	
Fire Protection	17,000.00
Police Protection	171,114.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	16,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,350.47
Sewers and Sewage Processing	
Garbage and Trash Disposal	44,900.00
Public Buildings and Grounds	11,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,350.00
Welfare-Public Assistance	3,250.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	3,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	2,850.00
Other Recreational Services	14,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,911.00
Employee Fringe Benefits	61,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	44,452.00
MUNICIPAL FUNCTIONS TOTAL	719,777.47
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,521.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,445,904.64
RESERVE FOR UNCOLLECTED TAXES	182,500.00
EXPENDITURES TOTAL	2,352,703.64

REVENUES-REALIZED	
1977 Property Taxes Collected	1,732,508.81
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	123,896.86
Business Personalty Replacement Taxes	12,628.95
Taxes from Public Utilities	191,302.89
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,943.32
Federal Aid Revenues	46,629.92
State and Local Fiscal Assistance Act Utilized	55,495.50
Sale of Acquired Property	
Other Miscellaneous Revenues	113,909.99
Total	2,294,316.24
Prior Years Surplus Appropriated	130,000.00
REVENUES TOTAL	2,424,316.24
Reserve For Uncollected Taxes	182,500.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,365,000	
Self-liquidating		
Other	33,000	33,000
Total	1,398,000	33,000

ISSUED AND OUTSTANDING	
School	1,365,000.00
Self-Liquidating	
Other	
Total	1,365,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,938,465.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1568	15.86	14,449,800.00
2	Residential	2324	77.45	70,569,300.00
3	Farm			
4a	Commercial	75	6.45	5,877,700.00
4b	Industrial	1	.24	218,800.00
4c	Apartments			
Total		3968		91,115,600.00

Land Area 20.62 Sq. Miles

Net Valuation Taxable-Municipal	91,942,664
Net Valuation Taxable-County	87,744,659
State Equalized Valuation	96,879,773
State Equalization Ratio	94.86

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	1,036,848.73
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	391,489.96
County Library Taxes	.02	17,565.95
Local Municipal Purpose Taxes	.41	398,000.00
Veteran & Senior Citizen Taxes		82,130.00
Total Taxes for Rate Computation	1.90	1,926,034.64
Special District Taxes		
Bank Corp. Taxes		2,361.75
Added and Omitted Taxes		7,770.19
Total Taxes Levied - ABSTRACT		1,854,036.58
Total Taxes Billed		1,851,674.83
1977 TAXES COLLECTED		1,732,508.81
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		119,166.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		92,275.19
Collected in 1977		88,153.91
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		4,121.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		67,079.78
Transfer From Taxes		
Redeemed in 1977		35,742.95
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		31,336.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		74,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		74,100.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,241,193.96
Taxes Receivable	123,287.30
Tax Title Liens	31,336.83
Foreclosed Property	74,100.00
Emergencies & Other Deferred Charges	1,200.03
State and Federal Aid Receivable	16,749.82
Other Receivables	11,471.37
Total	1,499,339.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	816,276.28
Reserves for Receivables	240,195.50
Surplus Dec. 31, 1977	442,867.53
Total	1,499,339.31

1977/3000

0508

Population 1970 10,605
Population 1977 12,764
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.12
State Equalized Tax Rate 1.84

OCEAN CITY – CAPE MAY COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	649.90	Gross Debt	1.39
Net Debt	236.98	Net Debt	.51
Debt Service	40.50	Tax Levy Collected	96.77
Total Tax Levy	959.43	Tax Levy Cancelled, Abated or Adjusted	.55
Municipal Expenditures	745.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	80,611.00
Municipal Clerk	29,853.12
Financial Administration	105,413.49
Assessment of Taxes	42,029.61
Collection of Taxes	79,136.49
Planning, Housing & Development	10,500.00
Human Resources	
Elections	13,000.00
General Administration (other)	779,146.06
JUDICIARY	
Municipal Courts	50,986.96
PUBLIC SAFETY	
Fire Protection	1,059,509.68
Police Protection	1,389,647.60
Civil Defense & Disaster Control	21,086.83
Environmental Inspection & Control	81,130.61
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	925,560.00
Sewers and Sewage Processing	197,524.84
Garbage and Trash Disposal	446,261.00
Public Buildings and Grounds	787,325.00
Other Public Works	103,340.00
HEALTH and WELFARE	
Health Services Except Environmental	1.00
Welfare-Public Assistance	6,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,820.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	336,186.89
Parks, Playgrounds, Shade Trees	24,247.00
Land Reclamation & Conservation	
Other Recreational Services	258,388.00
EDUCATION (excluding schools)	
Libraries	134,729.96
Other Educational Services	27,028.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	680,236.80
Employee Fringe Benefits	242,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	201,948.00
MUNICIPAL FUNCTIONS TOTAL	8,115,997.94
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	368,600.00
Interest Payments	148,366.97
TYPE I SCHL DEBT *MEMO	160,800.00
DEFERRED CHARGES	106,600.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,546,376.81
RESERVE FOR UNCOLLECTED TAXES	769,693.80
EXPENDITURES TOTAL	16,055,636.47

REVENUES-REALIZED		
1977 Property Taxes Collected		11,837,185.58
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		648,750.29
Business Personalty Replacement Taxes		223,828.17
Taxes from Public Utilities		998,126.11
Other Miscellaneous Tax Revenues		
State Aid Revenues		93,482.86
Federal Aid Revenues		201,948.00
State and Local Fiscal Assistance Act Utilized		198,848.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,601,163.29
	Total	15,803,332.30
Prior Years Surplus Appropriated		235,739.82
REVENUES	TOTAL	16,039,072.12
Reserve For Uncollected Taxes		769,693.80
CAPITAL OUTLAY	TOTAL	631,471.32
Public Enterprises		
Recreation—Culture		
Public Works		2,800.00
Buildings and Grounds		628,671.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,599,000	
Self-liquidating	671,000	
Other	3,025,335	3,024,782
Total	8,295,335	3,024,782

ISSUED AND OUTSTANDING	
School	4,599,000.00
Self-Liquidating	671,000.00
Other	2,175,350.00
Total	7,445,350.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	598,612,679.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2069	3.54	20,056,383.00
2	Residential	10403	82.97	469,977,885.00
3	Farm			
4a	Commercial	521	9.45	53,536,862.00
4b	Industrial	2	.02	140,755.00
4c	Apartments	94	4.01	22,740,215.00
Total		13089		566,452,100.00

Land Area 5.83 Sq. Miles

Net Valuation Taxable-Municipal	571,491,322
Net Valuation Taxable-County	613,423,775
State Equalized Valuation	656,450,053
State Equalization Ratio	86.96

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.52	3,391,168.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	160,800.00
County Taxes	.46	2,994,408.81
County Library Taxes		
Local Municipal Purpose Taxes	.84	5,537,902.98
Veteran & Senior Citizen Taxes		159,050.00
Total Taxes for Rate Computation	1.84	12,243,329.79
Special District Taxes		
Bank Corp. Taxes		18,940.08
Added and Omitted Taxes		142,946.18
Total Taxes Levied - ABSTRACT		12,246,166.05
Total Taxes Billed		12,231,682.32
1977 TAXES COLLECTED		11,837,185.58
1977 Taxes Cancelled, Abated or Adjusted		67,781.14
Transfer to Tax Title Liens or Foreclosed		13,335.61
Balance Outstanding Dec. 31, 1977		313,379.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		599,205.21
Collected in 1977		592,505.73
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		7,886.55
Balance December 31, 1977		-1,187.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		124,948.68
Transfer From Taxes		22,008.27
Redeemed in 1977		56,244.56
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		90,712.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		70,805.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		70,805.50
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,148,688.93
Taxes Receivable		312,192.92
Tax Title Liens		90,712.39
Foreclosed Property		70,805.50
Emergencies & Other Deferred Charges		92,112.12
State and Federal Aid Receivable		9,762.00
Other Receivables		228,984.74
Total		2,953,258.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,037,352.54
Reserves for Receivables		702,695.55
Surplus Dec. 31, 1977		1,213,210.51
Total		2,953,258.60

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1521

Population 1970 1,085
Population 1977 1,478
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.18
State Equalized Tax Rate 2.86

OCEAN GATE BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	274.48	Gross Debt	1.73
Net Debt	76.23	Net Debt	.48
Debt Service		Tax Levy Collected	91.52
Total Tax Levy	468.00	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	281.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,600.00
Assessment of Taxes	4,050.00
Collection of Taxes	12,550.00
Planning, Housing & Development	8,500.00
Human Resources	100.00
Elections	
General Administration (other)	79,200.00
JUDICIARY	
Municipal Courts	6,000.00
PUBLIC SAFETY	
Fire Protection	8,000.00
Police Protection	47,113.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	33,807.00
Public Buildings and Grounds	28,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	135.00
Welfare-Public Assistance	4,500.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	11,250.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	14,374.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,000.00
Employee Fringe Benefits	3,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	29,188.00
MUNICIPAL FUNCTIONS TOTAL	339,167.00
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	17,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	513,338.50
RESERVE FOR UNCOLLECTED TAXES	59,783.39
EXPENDITURES TOTAL	929,488.89

REVENUES-REALIZED	
1977 Property Taxes Collected	633,019.36
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	45,612.03
Business Personalty Replacement Taxes	2,976.30
Taxes from Public Utilities	45,085.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,555.08
Federal Aid Revenues	28,706.45
State and Local Fiscal Assistance Act Utilized	38,931.00
Sale of Acquired Property	500.00
Other Miscellaneous Revenues	40,057.81
Total	842,443.80
Prior Years Surplus Appropriated	31,000.00
REVENUES TOTAL	873,443.80
Reserve For Uncollected Taxes	59,783.39
CAPITAL OUTLAY TOTAL	104,135.73
Public Enterprises	
Recreation—Culture	
Public Works	76,290.73
Buildings and Grounds	27,845.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	36,007	
Self-liquidating	257,000	
Other	112,670	112,670
Total	405,677	112,670

ISSUED AND OUTSTANDING	
School	36,007.89
Self-Liquidating	
Other	10,000.00
Total	46,007.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,501,331.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	360	4.41	954,610.00
2	Residential	952	92.19	19,957,540.00
3	Farm			
4a	Commercial	20	3.40	736,250.00
4b	Industrial			
4c	Apartments			
Total		1332		21,648,400.00

Land Area .50 Sq. Miles

Net Valuation Taxable-Municipal	21,771,518
Net Valuation Taxable-County	23,809,213
State Equalized Valuation	24,158,202
State Equalization Ratio	90.07

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.84	203,451.00
Regional & Consolidated School Tax	.82	198,777.81
School Taxes in Municipal Budget		
County Taxes	.44	106,338.20
County Library Taxes	.02	4,771.49
Local Municipal Purpose Taxes	.73	177,500.00
Veteran & Senior Citizen Taxes		28,720.00
Total Taxes for Rate Computation	2.85	719,558.50
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		870.78
Total Taxes Levied - ABSTRACT		691,709.28
Total Taxes Billed		691,709.28
1977 TAXES COLLECTED		633,019.36
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		11,800.16
Balance Outstanding Dec. 31, 1977		46,889.76

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	41,915.13
Collected in 1977	41,489.73
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	133.81
Balance December 31, 1977	291.59
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	46,959.34
Transfer From Taxes	11,954.36
Redeemed in 1977	4,122.30
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	1,459.95
Balance December 31, 1977	53,331.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	13,050.00
Transfers From Taxes or Liens	1,459.95
Sale for Cash (1977)	500.00
Cancelled, Abated or Adjusted (1977)	759.95
Balance December 31, 1977	13,250.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	168,904.35
Taxes Receivable	47,181.35
Tax Title Liens	53,331.45
Foreclosed Property	13,250.00
Emergencies & Other Deferred Charges	32,000.00
State and Federal Aid Receivable	10,456.66
Other Receivables	
Total	325,123.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	157,865.34
Reserves for Receivables	113,762.80
Surplus Dec. 31, 1977	53,495.67
Total	325,123.81

1338

Population 1970	7,525
Population 1977	5,640
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 3.34

State Equalized Tax Rate 2.61

OCEANPORT BOROUGH — MONMOUTH CO.

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	427.89	Gross Debt	2.47
Net Debt	204.58	Net Debt	1.18
Debt Service	20.28	Tax Levy Collected	97.14
Total Tax Levy	494.58	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	219.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,993.16
Assessment of Taxes	14,319.74
Collection of Taxes	10,028.76
Planning, Housing & Development	5,916.10
Human Resources	1,890.00
Elections	
General Administration (other)	110,135.42
JUDICIARY	
Municipal Courts	9,537.10
PUBLIC SAFETY	
Fire Protection	28,595.79
Police Protection	268,491.98
Civil Defense & Disaster Control	64.91
Environmental Inspection & Control	8,205.90
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	152,510.80
Sewers and Sewage Processing	
Garbage and Trash Disposal	72,200.00
Public Buildings and Grounds	58,878.15
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	13,893.00
Welfare-Public Assistance	1,340.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,592.12
Land Reclamation & Conservation	20,227.00
Other Recreational Services	91.98
EDUCATION (excluding schools)	
Libraries	3,372.50
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,795.59
Employee Fringe Benefits	
Other Statutory Expenditures	
CFTA And Other Public Employment Programs	53,189.14
MUNICIPAL FUNCTIONS TOTAL	934,169.14
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	59,360.61
DEFFRRED CHARGES	40,686.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,268,182.55
RESERVE FOR UNCOLLECTED TAXES	147,815.00
EXPENDITURES TOTAL	3,505,213.30

REVENUES-REALIZED	
1977 Property Taxes Collected	2,707,836.27
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	52,042.74
Business Personalty Replacement Taxes	80,207.74
Taxes from Public Utilities	160,413.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	39,810.36
Federal Aid Revenues	72,238.48
State and Local Fiscal Assistance Act Utilized	65,737.00
Sale of Acquired Property	
Other Miscellaneous Revenues	191,179.35
Total	3,369,465.16
Prior Years Surplus Appropriated	240,000.00
REVENUES TOTAL	3,609,465.16
Reserve For Uncollected Taxes	147,815.00
CAPITAL OUTLAY TOTAL	90,358.88
Public Enterprises	
Recreation—Culture	
Public Works	25,358.88
Buildings and Grounds	65,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,259,469	
Self-liquidating		
Other	1,153,850	1,153,850
Total	2,413,319	1,153,850

ISSUED AND OUTSTANDING	
School	1,259,469.45
Self-Liquidating	
Other	982,000.00
Total	2,241,469.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,696,522.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	403	3.67	3,003,600.00
2	Residential	1437	63.46	51,879,800.00
3	Farm	2	.05	42,000.00
4a	Commercial	71	32.55	26,610,000.00
4b	Industrial			
4c	Apartments	2	.26	213,300.00
Total		1915		81,748,700.00

Land Area 3.10 Sq. Miles

Net Valuation Taxable-Municipal	82,432,493
Net Valuation Taxable-County	100,819,041
State Equalized Valuation	105,468,111
State Equalization Ratio	78.02

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	932,136.00
Regional & Consolidated School Tax	.64	678,624.04
School Taxes in Municipal Budget		
County Taxes	.60	635,267.94
County Library Taxes	.02	22,154.57
Local Municipal Purpose Taxes	.46	486,300.00
Veteran & Senior Citizen Taxes		40,960.00
Total Taxes for Rate Computation	2.60	2,795,442.55
Special District Taxes		
Bank Corp. Taxes		2,252.24
Added and Omitted Taxes		32,689.73
Total Taxes Levied - ABSTRACT		2,789,424.52
Total Taxes Billed		2,787,583.70
1977 TAXES COLLECTED		2,707,836.27
1977 Taxes Cancelled, Abated or Adjusted		3,017.81
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		76,729.62

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	64,750.65
Collected in 1977	49,215.03
Cancelled, Abated or Adjusted 1977	1,371.76
Transfers to Tax Title Liens or Foreclosed	230.59
Balance December 31, 1977	13,933.27
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	18,046.24
Transfer From Taxes	272.65
Redeemed in 1977	2,827.71
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	15,491.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	196,800.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	196,800.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,193,782.28
Taxes Receivable	90,662.89
Tax Title Liens	15,491.18
Foreclosed Property	196,800.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	54,132.84
Other Receivables	30,743.89
Total	1,581,613.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	879,574.84
Reserves for Receivables	333,697.96
Surplus Dec. 31, 1977	368,340.28
Total	1,581,613.08

1916
Population 1970 2,235
Population 1977 2,778
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 2.92

OGDENSBURG BOROUGH — SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	226.60	Gross Debt	1.76
Net Debt	12.17	Net Debt	.09
Debt Service		Tax Levy Collected	95.12
Total Tax Levy	417.25	Tax Levy Cancelled, Abated or Adjusted	.68
Municipal Expenditures	170.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,375.02
Assessment of Taxes	5,550.01
Collection of Taxes	7,300.03
Planning, Housing & Development	1,800.00
Human Resources	1,500.00
Elections	
General Administration (other)	54,411.08
JUDICIARY	
Municipal Courts	3,650.04
PUBLIC SAFETY	
Fire Protection	16,950.00
Police Protection	75,210.00
Civil Defense & Disaster Control	450.00
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	92,599.82
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,700.00
Public Buildings and Grounds	25,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,030.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,350.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,570.00
Land Reclamation & Conservation	
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,054.52
Employee Fringe Benefits	5,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,312.00
MUNICIPAL FUNCTIONS TOTAL	366,612.52
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,478.43
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	913,475.99
RESERVE FOR UNCOLLECTED TAXES	102,916.11
EXPENDITURES TOTAL	1,388,483.05

REVENUES-REALIZED	
1977 Property Taxes Collected	1,105,173.51
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	46,305.92
Business Personalty Replacement Taxes	68,393.99
Taxes from Public Utilities	29,159.64
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,369.96
Federal Aid Revenues	7,312.00
State and Local Fiscal Assistance Act Utilized	33,679.00
Sale of Acquired Property	
Other Miscellaneous Revenues	24,906.26
Total	1,332,300.28
Prior Years Surplus Appropriated	45,000.00
REVENUES TOTAL	1,377,300.28
Reserve For Uncollected Taxes	102,916.11
CAPITAL OUTLAY TOTAL	59,128.13
Public Enterprises	57,206.53
Recreation—Culture	
Public Works	1,921.60
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	309,987	
Self-liquidating	285,700	
Other	33,800	33,800
Total	629,487	33,800

ISSUED AND OUTSTANDING	
School	286,126.72
Self-Liquidating	284,000.00
Other	
Total	570,126.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,851,871.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	114	3.33	1,298,750.00
2	Residential	745	67.46	26,295,300.00
3	Farm			
4a	Commercial	35	5.59	2,177,350.00
4b	Industrial	2	23.13	9,017,200.00
4c	Apartments	2	.48	187,850.00
Total		898		38,976,450.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	39,079,350
Net Valuation Taxable-County	37,952,843
State Equalized Valuation	39,370,164
State Equalization Ratio	99.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	643,758.03
Regional & Consolidated School Tax	.04	17,554.72
School Taxes in Municipal Budget		
County Taxes	.61	240,340.09
County Library Taxes	.03	11,823.15
Local Municipal Purpose Taxes	.60	234,455.61
Veteran & Senior Citizen Taxes		20,340.00
Total Taxes for Rate Computation	2.92	1,168,271.60
Special District Taxes		
Bank Corp. Taxes		561.91
Added and Omitted Taxes		10,630.87
Total Taxes Levied - ABSTRACT		1,159,124.38
Total Taxes Billed		1,161,833.81
1977 TAXES COLLECTED		1,105,173.51
1977 Taxes Cancelled, Abated or Adjusted		7,877.82
Transfer to Tax Title Liens or Foreclosed		5,989.73
Balance Outstanding Dec. 31, 1977		42,792.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		43,594.23
Collected in 1977		38,870.68
Cancelled, Abated or Adjusted 1977		395.76
Transfers to Tax Title Liens or Foreclosed		4,263.38
Balance December 31, 1977		64.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,917.24
Transfer From Taxes		9,216.76
Redeemed in 1977		7,435.24
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		2,599.07
Balance December 31, 1977		12,099.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		36,860.23
Transfers From Taxes or Liens		3,789.77
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		2,150.00
Balance December 31, 1977		38,500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		226,009.75
Taxes Receivable		42,857.16
Tax Title Liens		12,099.69
Foreclosed Property		38,500.00
Emergencies & Other Deferred Charges		10,955.92
State and Federal Aid Receivable		3,278.73
Other Receivables		42,109.73
Total		375,810.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		59,668.79
Reserves for Receivables		135,566.58
Surplus Dec. 31, 1977		180,575.61
Total		375,810.98

1977/3000

1209

Population 1970 48,900
Population 1977 48,117
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.28
State Equalized Tax Rate 3.46

OLD BRIDGE TOWNSHIP -- MIDDLESEX CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	579.05	Gross Debt	5.18
Net Debt	232.55	Net Debt	2.08
Debt Service	25.19	Tax Levy Collected	97.32
Total Tax Levy	420.48	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	165.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	201,619.00
Municipal Clerk	
Financial Administration	77,641.10
Assessment of Taxes	117,527.00
Collection of Taxes	68,603.00
Planning, Housing & Development	92,992.00
Human Resources	
Elections	13,495.00
General Administration (other)	575,219.10
JUDICIARY	
Municipal Courts	62,443.00
PUBLIC SAFETY	
Fire Protection	27,376.00
Police Protection	2,092,403.00
Civil Defense & Disaster Control	5,865.00
Environmental Inspection & Control	96,304.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	824,472.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	156,128.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	147,319.00
Welfare-Public Assistance	30,148.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	289,510.00
Land Reclamation & Conservation	1,725.00
Other Recreational Services	1,640.00
EDUCATION (excluding schools)	
Libraries	256,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	395,395.00
Employee Fringe Benefits	217,530.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	279,397.00
MUNICIPAL FUNCTIONS TOTAL	6,031,001.20
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	555,000.00
Interest Payments	656,945.00
DEFERRED CHARGES	50,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,633,357.70
RESERVE FOR UNCOLLECTED TAXES	680,661.00
EXPENDITURES TOTAL	24,606,964.90

REVENUES-REALIZED	
1977 Property Taxes Collected	19,691,406.15
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	588,271.61
Business Personalty Replacement Taxes	296,258.32
Taxes from Public Utilities	1,354,823.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	355,756.23
Federal Aid Revenues	279,397.00
State and Local Fiscal Assistance Act Utilized	520,587.00
Sale of Acquired Property	
Other Miscellaneous Revenues	725,360.12
Total	23,811,859.70
Prior Years Surplus Appropriated	727,000.00
REVENUES TOTAL	24,538,859.70
Reserve For Uncollected Taxes	680,661.00
CAPITAL OUTLAY TOTAL	1,490,858.17
Public Enterprises	
Recreation—Culture	768,712.25
Public Works	30,205.72
Buildings and Grounds	691,940.20
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,394,000	
Self-liquidating		
Other	11,468,000	11,189,390
Total	27,862,000	11,189,390

ISSUED AND OUTSTANDING	
School	16,394,000.00
Self-Liquidating	
Other	9,742,000.00
Total	26,136,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	538,129,918.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1232	6.14	27,505,400.00
2	Residential	10521	66.68	298,495,200.00
3	Farm	171	.90	4,044,800.00
4a	Commercial	298	7.74	34,646,800.00
4b	Industrial	26	2.35	10,523,700.00
4c	Apartments	15	16.18	72,428,000.00
Total		12263		447,643,900.00

Land Area 38.31 Sq. Miles

Net Valuation Taxable-Municipal	452,145,600
Net Valuation Taxable-County	241,508,519
State Equalized Valuation	558,771,963
State Equalization Ratio	80.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.18	
Local District School Taxes		12,204,695.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	3,643,863.70
County Library Taxes		
Local Municipal Purpose Taxes	.62	3,490,738.00
Veteran & Senior Citizen Taxes		313,220.00
Total Taxes for Rate Computation	3.45	19,652,516.70
Special District Taxes		784,799.00
Bank Corp. Taxes		18,705.56
Added and Omitted Taxes		89,548.98
Total Taxes Levied - ABSTRACT		20,232,350.24
Total Taxes Billed		20,232,838.18
1977 TAXES COLLECTED		19,691,406.15
1977 Taxes Cancelled, Abated or Adjusted		2,632.09
Transfer to Tax Title Liens or Foreclosed		127,663.64
Balance Outstanding Dec. 31, 1977		411,136.30

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	612,670.16
Collected in 1977	486,483.24
Cancelled, Abated or Adjusted 1977	28,786.86
Transfers to Tax Title Liens or Foreclosed	71,848.06
Balance December 31, 1977	25,552.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	322,770.50
Transfer From Taxes	209,128.21
Redeemed in 1977	101,788.37
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	430,110.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	709,030.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	709,030.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,349,041.65
Taxes Receivable	436,688.30
Tax Title Liens	430,110.34
Foreclosed Property	709,030.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	125,766.06
Other Receivables	9,684.55
Total	3,060,320.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	748,581.94
Reserves for Receivables	1,585,513.19
Surplus Dec. 31, 1977	726,225.77
Total	3,060,320.90

0243

Population 1970 3,935
Population 1977 4,210
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.45
State Equalized Tax Rate 2.40

OLD TAPPAN BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	335.86	Gross Debt	1.48
Net Debt	144.30	Net Debt	.63
Debt Service	14.52	Tax Levy Collected	96.43
Total Tax Levy	591.36	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	240.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	300.00
Municipal Clerk	
Financial Administration	8,240.00
Assessment of Taxes	7,861.00
Collection of Taxes	8,040.00
Planning, Housing & Development	5,270.00
Human Resources	
Elections	
General Administration (other)	114,240.00
JUDICIARY	
Municipal Courts	3,575.00
PUBLIC SAFETY	
Fire Protection	59,757.00
Police Protection	211,785.00
Civil Defense & Disaster Control	1,750.00
Environmental Inspection & Control	10,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,560.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	11,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	16,075.00
Welfare-Public Assistance	275.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,327.00
Land Reclamation & Conservation	
Other Recreational Services	99,619.34
EDUCATION (excluding schools)	
Libraries	31,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	42,202.40
Employee Fringe Benefits	12,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	12,567.00
MUNICIPAL FUNCTIONS TOTAL	798,393.74
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	31,115.00
DEFERRED CHARGES	16,465.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,441,110.77
RESERVE FOR UNCOLLECTED TAXES	137,652.76
EXPENDITURES TOTAL	3,454,737.59

REVENUES-REALIZED		
1977 Property Taxes Collected		2,399,897.17
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		63,851.80
Business Personalty Replacement Taxes		38,691.35
Taxes from Public Utilities		562,555.60
Other Miscellaneous Tax Revenues		
State Aid Revenues		27,657.00
Federal Aid Revenues		15,658.37
State and Local Fiscal Assistance Act Utilized		30,688.00
Sale of Acquired Property		
Other Miscellaneous Revenues		201,775.22
	Total	3,340,774.51
Prior Years Surplus Appropriated		275,000.00
REVENUES	TOTAL	3,615,774.51
Reserve For Uncollected Taxes		137,652.76
CAPITAL OUTLAY	TOTAL	111,872.91
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		111,872.91
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	806,485	
Self-liquidating		
Other	607,500	607,500
Total	1,413,985	607,500
ISSUED AND OUTSTANDING		
School		806,485.95
Self-Liquidating		
Other		588,500.00
Total		1,394,985.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		95,804,154.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	205	6.58	6,638,000.00
2	Residential	1095	82.30	83,003,600.00
3	Farm	29	.94	940,600.00
4a	Commercial	83	10.18	10,268,300.00
4b	Industrial			
4c	Apartments			
Total		1412		100,850,500.00

Land Area 3.10 Sq Miles

Net Valuation Taxable-Municipal	101,151,057
Net Valuation Taxable-County	97,562,596
State Equalized Valuation	103,409,135
State Equalization Ratio	97.81

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.19	1,225,510.00
Regional & Consolidated School Tax	.82	847,541.10
School Taxes in Municipal Budget		
County Taxes	.36	368,059.67
County Library Taxes		
Local Municipal Purpose Taxes	.03	36,084.27
Veteran & Senior Citizen Taxes		25,400.00
Total Taxes for Rate Computation	2.40	2,502,595.04
Special District Taxes		
Bank Corp. Taxes		1,803.22
Added and Omitted Taxes		10,612.18
Total Taxes Levied - ABSTRACT		2,489,610.44
Total Taxes Billed		2,488,813.09
1977 TAXES COLLECTED		2,399,897.17
1977 Taxes Cancelled, Abated or Adjusted		7,648.90
Transfer to Tax Title Liens or Foreclosed		49.00
Balance Outstanding Dec. 31, 1977		81,218.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		224,189.43
Collected in 1977		63,851.80
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		160,337.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		942.83
Transfer From Taxes		49.00
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		991.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		397,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		397,900.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		429,215.32
Taxes Receivable		241,555.65
Tax Title Liens		991.83
Foreclosed Property		397,900.00
Emergencies & Other Deferred Charges		36,255.34
State and Federal Aid Receivable		1,692.99
Other Receivables		19,177.57
Total		1,126,788.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		90,294.30
Reserves for Receivables		659,625.05
Surplus Dec. 31, 1977		376,869.35
Total		1,126,788.70

1977/3000

1706

Population 1970 2,095
Population 1977 2,102
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.17
State Equalized Tax Rate 2.22

OLDMANS TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 157.43
Net Debt 14.71
Debt Service
Total Tax Levy 386.38
Municipal Expenditures 114.82

PER CENT:
Gross Debt 1.09
Net Debt .10
Tax Levy Collected 93.98
Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,600.00
Municipal Clerk	2,050.00
Financial Administration	9,500.00
Assessment of Taxes	5,625.00
Collection of Taxes	4,878.96
Planning, Housing & Development	3,746.50
Human Resources	
Elections	
General Administration (other)	26,297.50
JUDICIARY	
Municipal Courts	7,400.00
PUBLIC SAFETY	
Fire Protection	20,340.00
Police Protection	11,374.72
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	3,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	25,860.44
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,307.35
Public Buildings and Grounds	19,272.09
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	1,381.41
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	300.00
Land Reclamation & Conservation	
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,757.92
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,269.00
MUNICIPAL FUNCTIONS TOTAL	167,810.89
CAPITAL IMPROVEMENTS *MEMO*	20,650.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,990.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	799,567.77
RESERVE FOR UNCOLLECTED TAXES	71,550.00
EXPENDITURES TOTAL	1,040,918.68

REVENUES-REALIZED	
1977 Property Taxes Collected	753,065.80
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,211.86
Business Personalty Replacement Taxes	42,073.60
Taxes from Public Utilities	90,820.26
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,469.32
Federal Aid Revenues	2,269.00
State and Local Fiscal Assistance Act Utilized	11,718.06
Sale of Acquired Property	
Other Miscellaneous Revenues	51,340.67
Total	1,003,968.57
Prior Years Surplus Appropriated	61,374.73
REVENUES TOTAL	1,065,343.30
Reserve For Uncollected Taxes	71,550.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	300,000	
Self-liquidating	30,920	30,920
Other		
Total	330,920	30,920

ISSUED AND OUTSTANDING	
School	300,000.00
Self-Liquidating	30,920.28
Other	
Total	330,920.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	30,397,250.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	7.02	1,750,200.00
2	Residential	480	38.56	9,615,900.00
3	Farm	348	15.85	3,951,800.00
4a	Commercial	42	24.43	6,092,300.00
4b	Industrial	8	14.14	3,526,000.00
4c	Apartments			
Total		1125		24,936,200.00

Land Area 19.40 Sq. Miles	
Net Valuation Taxable-Municipal	25,305,680
Net Valuation Taxable-County	32,584,527
State Equalized Valuation	36,024,680
State Equalization Ratio	69.94

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	520,976.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.77	278,591.77
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		13,480.00
Total Taxes for Rate Computation	2.21	813,047.77
Special District Taxes		
Bank Corp. Taxes		1,759.06
Added and Omitted Taxes		10,844.57
Total Taxes Levied - ABSTRACT		812,171.40
Total Taxes Billed		801,322.11
1977 TAXES COLLECTED		753,065.80
1977 Taxes Cancelled, Abated or Adjusted		1,575.49
Transfer to Tax Title Liens or Foreclosed		2,584.14
Balance Outstanding Dec. 31, 1977		44,096.68

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	39,684.27
Collected in 1977	38,178.73
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,505.54
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	2,457.87
Transfer From Taxes	4,258.42
Redeemed in 1977	33.13
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	6,683.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	100.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	252,953.34
Taxes Receivable	44,096.68
Tax Title Liens	6,683.16
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	414.56
State and Federal Aid Receivable	
Other Receivables	4,572.21
Total	308,819.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	74,579.07
Reserves for Receivables	55,452.05
Surplus Dec. 31, 1977	178,788.83
Total	308,819.95

1977/3000

0244

Population 1970 8,910
Papulation 1977 8,635
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.93
State Equalized Tax Rate 2.41

ORADELL BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	284.67
Net Debt	212.97
Debt Service	27.04
Total Tax Levy	624.87
Municipal Expenditures	306.92

PER CENT:

Gross Debt	1.20
Net Debt	.90
Tax Levy Collected	98.60
Tax Levy Cancelled, Abated or Adjusted	.05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	14,385.00
Collection of Taxes	28,835.00
Planning, Housing & Development	2,900.00
Human Resources	3,650.00
Elections	1,450.00
General Administration (other)	167,650.00
JUDICIARY	
Municipal Courts	13,750.00
PUBLIC SAFETY	
Fire Protection	72,669.00
Police Protection	482,145.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	23,135.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	289,934.88
Sewers and Sewage Processing	185,357.59
Garbage and Trash Disposal	180,467.00
Public Buildings and Grounds	212,605.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	24,730.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	96,285.00
Land Reclamation & Conservation	
Other Recreational Services	55,445.00
EDUCATION (excluding schools)	
Libraries	97,050.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	129,100.00
Employee Fringe Benefits	45,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	95,170.00
MUNICIPAL FUNCTIONS TOTAL	2,235,922.47
CAPITAL IMPROVEMENTS *MEMO*	30,085.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	83,533.50
DEFERRED CHARGES	15,800.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,978,193.86
RESERVE FOR UNCOLLECTED TAXES	165,018.32
EXPENDITURES TOTAL	6,628,468.92

REVENUES-REALIZED		
1977 Property Taxes Collected		5,325,315.72
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		112,999.74
Business Personalty Replacement Taxes		64,817.25
Taxes from Public Utilities		535,966.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		59,799.88
Federal Aid Revenues		92,588.75
State and Local Fiscal Assistance Act Utilized		70,279.88
Sale of Acquired Property		193,000.00
Other Miscellaneous Revenues		278,606.92
	Total	6,733,374.85
Prior Years Surplus Appropriated		275,000.00
REVENUES	TOTAL	7,008,374.85
Reserve For Uncollected Taxes		165,018.32
CAPITAL OUTLAY	TOTAL	193,593.73
Public Enterprises		
Recreation—Culture		5,000.00
Public Works		95,096.53
Buildings and Grounds		93,497.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	619,146	
Self-liquidating		
Other	1,839,000	1,839,000
Total	2,458,146	1,839,000
ISSUED AND OUTSTANDING		
School		619,146.50
Self-Liquidating		
Other		1,594,000.00
Total		2,213,146.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		204,626,582.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	99	2.83	5,127,310.00
2	Residential	2466	81.59	147,811,100.00
3	Farm	4	.10	174,800.00
4a	Commercial	87	14.35	26,001,900.00
4b	Industrial			
4c	Apartments	5	1.13	2,042,800.00
Total		2661		181,157,910.00

Land Area	2.55 Sq. Miles
Net Valuation Taxable-Municipal	182,924,586
Net Valuation Taxable-County	208,056,386
State Equalized Valuation	221,645,530
State Equalization Ratio	82.39

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.53	1,177,159.00
Regional & Consolidated School Tax	.91	2,016,339.02
School Taxes in Municipal Budget		
County Taxes	.35	784,695.84
County Library Taxes		
Local Municipal Purpose Taxes	.62	1,368,152.93
Veteran & Senior Citizen Taxes		72,920.00
Total Taxes for Rate Computation	2.41	5,419,266.79
Special District Taxes		
Bank Corp. Taxes		10,038.05
Added and Omitted Taxes		39,348.73
Total Taxes Levied - ABSTRACT		5,395,733.57
Total Taxes Billed		5,400,979.10
1977 TAXES COLLECTED		5,325,315.72
1977 Taxes Cancelled, Abated or Adjusted		2,631.47
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		73,031.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		326,603.34
Collected in 1977		112,999.74
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		213,603.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		825.72
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		825.72
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		225,492.00
Transfers From Taxes or Liens		2,600.00
Sale for Cash (1977)		193,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		35,092.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,525,151.15
Taxes Receivable		286,635.51
Tax Title Liens		
Foreclosed Property		35,092.00
Emergencies & Other Deferred Charges		39,371.87
State and Federal Aid Receivable		
Other Receivables		1,074.85
Total		2,887,325.38
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,912,839.55
Reserves for Receivables		322,802.36
Surplus Dec. 31, 1977		651,683.47
Total		2,887,325.38

1977/3000

0717

Population 1970 32,640
Population 1977 30,177
S & P Rating
Moody Rating A

General Tax Rate Per $100. 9.77
State Equalized Tax Rate 6.92

ORANGE CITY — ESSEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:

Gross Debt	357.81
Net Debt	152.94
Debt Service	28.99
Total Tax Levy	432.03
Municipal Expenditures	427.36

PER CENT:

Gross Debt	5.99
Net Debt	2.56
Tax Levy Collected	89.46
Tax Levy Cancelled, Abated or Adjusted	1.22

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	101,154.60
Municipal Clerk	73,961.00
Financial Administration	138,437.00
Assessment of Taxes	66,267.00
Collection of Taxes	32,569.00
Planning, Housing & Development	10,319.97
Human Resources	487,355.45
Elections	
General Administration (other)	1,263,011.32
JUDICIARY	
Municipal Courts	70,926.00
PUBLIC SAFETY	
Fire Protection	1,784,997.00
Police Protection	2,027,488.61
Civil Defense & Disaster Control	4,200.00
Environmental Inspection & Control	157,281.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	892,704.00
Sewers and Sewage Processing	332,001.50
Garbage and Trash Disposal	362,000.00
Public Buildings and Grounds	286,784.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	279,650.00
Welfare-Public Assistance	221,574.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,928.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	49,739.00
Land Reclamation & Conservation	
Other Recreational Services	278,858.12
EDUCATION (excluding schools)	
Libraries	281,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,049,500.00
Employee Fringe Benefits	263,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	74,887.00
MUNICIPAL FUNCTIONS TOTAL	10,605,993.57
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	480,000.00
Interest Payments	394,821.71
TYPE I SCHL DEBT *MEMO	568,224.25
DEFERRED CHARGES	44,390.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 6,905,944.82
RESERVE FOR UNCOLLECTED TAXES	1,371,200.00
EXPENDITURES TOTAL	+ 19,802,350.25

REVENUES-REALIZED

1977 Property Taxes Collected		11,627,937.28
1977 Payments in Lieu of Taxes		9,330.78
Delinquent Tax & Lien Collections		885,352.69
Business Personalty Replacement Taxes		799,988.52
Taxes from Public Utilities		1,114,798.90
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,783,428.14
Federal Aid Revenues		310,072.48
State and Local Fiscal Assistance Act Utilized		521,155.00
Sale of Acquired Property		1,025.00
Other Miscellaneous Revenues		1,107,092.76
	Total	18,160,181.55
Prior Years Surplus Appropriated		145,648.99
REVENUES	TOTAL	18,305,830.54
Reserve For Uncollected Taxes		1,371,200.00
CAPITAL OUTLAY	TOTAL	2,143,886.71
Public Enterprises		165,472.32
Recreation—Culture		7,887.80
Public Works		346,829.56
Buildings and Grounds		1,582,578.67
Library and Education		41,118.36
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,706,000	
Self-liquidating	1,230,480	
Other	4,861,112	4,615,270
Total	10,797,593	4,615,270

ISSUED AND OUTSTANDING	
School	4,706,000.00
Self-Liquidating	1,230,000.00
Other	4,849,000.00
Total	10,785,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	180,334,183.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	355	1.29	1,683,800.00
2	Residential	3874	46.44	60,690,800.00
3	Farm			
4a	Commercial	439	19.64	25,666,800.00
4b	Industrial	62	5.50	7,185,900.00
4c	Apartments	210	27.13	35,453,700.00
Total		4940		130,681,000.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	132,990,200
Net Valuation Taxable-County	188,420,842
State Equalized Valuation	187,140,228
State Equalization Ratio	70.79

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.11	3,969,511.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	271,999.25
County Taxes	1.42	2,664,434.07
County Library Taxes		
Local Municipal Purpose Taxes	3.25	6,104,871.68
Veteran & Senior Citizen Taxes		70,580.00
Total Taxes for Rate Computation	6.92	+ 13,081,396.50
Special District Taxes		
Bank Corp. Taxes		22,086.31
Added and Omitted Taxes		4,484.44
Total Taxes Levied - ABSTRACT		13,037,387.25
Total Taxes Billed		12,997,585.64
1977 TAXES COLLECTED		11,627,937.28
1977 Taxes Cancelled, Abated or Adjusted		159,014.75
Transfer to Tax Title Liens or Foreclosed		370,075.11
Balance Outstanding Dec. 31, 1977		840,558.50

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	1,388,293.25
Collected in 1977	805,911.45
Cancelled, Abated or Adjusted 1977	326,076.52
Transfers to Tax Title Liens or Foreclosed	128,977.11
Balance December 31, 1977	127,328.17

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	1,063,100.69
Transfer From Taxes	515,992.61
Redeemed in 1977	79,441.24
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	297,893.12
Balance December 31, 1977	1,201,758.94

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	73,806.88
Transfers From Taxes or Liens	297,893.12
Sale for Cash (1977)	1,025.00
Cancelled, Abated or Adjusted (1977)	5,875.00
Balance December 31, 1977	364,800.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,793,414.34
Taxes Receivable	967,886.67
Tax Title Liens	1,201,758.94
Foreclosed Property	364,800.00
Emergencies & Other Deferred Charges	93,113.33
State and Federal Aid Receivable	7,357.75
Other Receivables	759,406.35
Total	5,187,737.38

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,635,246.49
Reserves for Receivables	3,023,048.18
Surplus Dec. 31, 1977	529,442.71
Total	5,187,737.38

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $25,637 Unbudgeted State School Aid

2117

Population 1970 1,745
Population 1977 1,990
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.01
State Equalized Tax Rate 2.04

OXFORD TOWNSHIP - WARREN COUNTY

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	125.13	Gross Debt	1.36
Net Debt	62.31	Net Debt	.68
Debt Service	2.08	Tax Levy Collected	84.30
Total Tax Levy	215.53	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	159.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,400.00
Municipal Clerk	3,850.00
Financial Administration	4,881.00
Assessment of Taxes	3,200.00
Collection of Taxes	4,350.00
Planning, Housing & Development	15,850.00
Human Resources	
Elections	
General Administration (other)	36,400.00
JUDICIARY	
Municipal Courts	3,300.00
PUBLIC SAFETY	
Fire Protection	4,000.00
Police Protection	29,150.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	49,446.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	26,500.00
Public Buildings and Grounds	
Other Public Works	4,150.00
HEALTH and WELFARE	
Health Services Except Environmental	250.00
Welfare-Public Assistance	725.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	5,525.00
EDUCATION (excluding schools)	
Libraries	3,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,300.00
Employee Fringe Benefits	2,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,194.00
MUNICIPAL FUNCTIONS TOTAL	224,671.00
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	2,000.00
Interest Payments	2,148.96
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 427,286.80
RESERVE FOR UNCOLLECTED TAXES	88,907.08
EXPENDITURES TOTAL	+ 745,013.84

REVENUES-REALIZED		
1977 Property Taxes Collected		358,675.09
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		55,630.27
Business Personalty Replacement Taxes		36,663.26
Taxes from Public Utilities		40,310.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,995.40
Federal Aid Revenues		14,194.00
State and Local Fiscal Assistance Act Utilized		45,446.00
Sale of Acquired Property		
Other Miscellaneous Revenues		74,762.86
	Total	642,677.29
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	742,677.29
Reserve For Uncollected Taxes		88,907.08
CAPITAL OUTLAY	TOTAL	74,634.63
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		74,634.63
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	125,000	
Self-liquidating		
Other	124,000	124,000
Total	249,000	124,000

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		124,000.00
	Total	124,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		18,331,074.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	240	9.56	982,559.00
2	Residential	489	64.39	6,618,351.00
3	Farm	64	8.68	892,176.00
4a	Commercial	30	5.78	593,945.00
4b	Industrial	14	10.85	1,114,876.00
4c	Apartments	4	.74	76,100.00
Total		841		10,278,007.00

Land Area 5.70 Sq. Miles

Net Valuation Taxable-Municipal	10,605,813
Net Valuation Taxable-County	18,818,379
State Equalized Valuation	20,564,087
State Equalization Ratio	50.79

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.52	316,998.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	106,083.42
County Library Taxes	.02	4,205.38
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		20,380.00
Total Taxes for Rate Computation	2.05	+ 447,666.80
Special District Taxes		
Bank Corp. Taxes		1,458.12
Added and Omitted Taxes		167.30
Total Taxes Levied - ABSTRACT		428,912.22
Total Taxes Billed		425,460.64
1977 TAXES COLLECTED		358,675.09
1977 Taxes Cancelled, Abated or Adjusted		669.06
Transfer to Tax Title Liens or Foreclosed		30,192.66
Balance Outstanding Dec. 31, 1977		35,923.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		79,572.00
Collected in 1977		36,482.99
Cancelled, Abated or Adjusted 1977		648.00
Transfers to Tax Title Liens or Foreclosed		31,791.87
Balance December 31, 1977		10,649.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		53,668.24
Transfer From Taxes		69,089.36
Redeemed in 1977		19,147.28
Cancelled, Abated or Adjusted (1977)		844.73
Transfers to Foreclosed Property		
Balance December 31, 1977		102,765.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	429,172.08
Taxes Receivable	46,572.97
Tax Title Liens	102,765.59
Foreclosed Property	
Emergencies & Other Deferred Charges	94,783.84
State and Federal Aid Receivable	11,083.51
Other Receivables	5,546.13
Total	689,924.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	298,028.02
Reserves for Receivables	154,884.69
Surplus Dec. 31, 1977	237,011.41
Total	689,924.12

+ Offset by $2,105 Unbudgeted State School Aid

2118

Population 1970	70
Population 1977	53
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.99

State Equalized Tax Rate .67

PAHAQUARRY TOWNSHIP – WARREN COUNTY

Form of Government: Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt		Gross Debt	
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	100.00
Total Tax Levy	66.62	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	612.81		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	3,536.11
Financial Administration	1,825.00	1977 Payments in Lieu of Taxes	440.54
Assessment of Taxes	400.00	Delinquent Tax & Lien Collections	
Collection of Taxes	400.00	Business Personalty Replacement Taxes	449.89
Planning, Housing & Development		Taxes from Public Utilities	15,782.92
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	
General Administration (other)	4,350.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	2,204.00
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	11,047.60
Fire Protection	100.00	Total	33,461.06
Police Protection	50.00	Prior Years Surplus Appropriated	17,625.11
Civil Defense & Disaster Control		REVENUES TOTAL	51,086.17
Environmental Inspection & Control		Reserve For Uncollected Taxes	2,625.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	22,204.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	25.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries		Total	
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	509,752.00
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	500.00	Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
Employee Fringe Benefits		1 Vacant Land — 2	67,950.00
Other Statutory Expenditures		2 Residential	
CETA And Other Public Employment Programs		3 Farm	
MUNICIPAL FUNCTIONS TOTAL	29,854.00	4a Commercial	
CAPITAL IMPROVEMENTS *MEMO*		4b Industrial	
DEBT SERVICE		4c Apartments	
Principal Payments		Total 2	67,950.00
Interest Payments		Land Area 19.95 Sq. Miles	
DEFERRED CHARGES		Net Valuation Taxable-Municipal	70,864
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,530.62	Net Valuation Taxable-County	601,893
RESERVE FOR UNCOLLECTED TAXES	2,625.00	State Equalized Valuation	512,666
EXPENDITURES TOTAL	36,009.62	State Equalization Ratio	13.33

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	3,396.11
County Library Taxes	.03	134.51
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	.67	3,530.62
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		3,530.62
Total Taxes Billed		3,536.11
1977 TAXES COLLECTED		3,536.11
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		3,127.46
Collected in 1977		2,514.14
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		613.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		58,799.13
Taxes Receivable		613.32
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		59,412.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,060.62
Reserves for Receivables		613.32
Surplus Dec. 31, 1977		54,738.51
Total		59,412.45

1977/3000

0245

Population 1970 13,375
Population 1977 13,174
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.35
State Equalized Tax Rate 2.53

PALISADES PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	284.61	Gross Debt	1.92
Net Debt	80.65	Net Debt	.55
Debt Service	14.73	Tax Levy Collected	98.75
Total Tax Levy	397.34	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	197.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	500.00
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	5,900.00
Collection of Taxes	25,599.05
Planning, Housing & Development	40,500.00
Human Resources	5,000.00
Elections	
General Administration (other)	278,061.00
JUDICIARY	
Municipal Courts	18,700.00
PUBLIC SAFETY	
Fire Protection	75,388.00
Police Protection	621,975.00
Civil Defense & Disaster Control	3,180.00
Environmental Inspection & Control	23,015.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	266,481.00
Sewers and Sewage Processing	156,577.98
Garbage and Trash Disposal	101,789.00
Public Buildings and Grounds	86,345.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	30,320.10
Welfare-Public Assistance	14,143.10
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,350.00
Land Reclamation & Conservation	
Other Recreational Services	59,170.75
EDUCATION (excluding schools)	
Libraries	41,011.01
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	156,000.00
Employee Fringe Benefits	51,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	69,737.00
MUNICIPAL FUNCTIONS TOTAL	2,148,342.99
CAPITAL IMPROVEMENTS *MEMO*	7,172.03
DEBT SERVICE	
Principal Payments	139,643.29
Interest Payments	54,354.45
DEFERRED CHARGES	17,547.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,660,381.93
RESERVE FOR UNCOLLECTED TAXES	240,421.74
EXPENDITURES TOTAL	6,260,692.37

REVENUES-REALIZED		
1977 Property Taxes Collected		5,172,114.76
1977 Payments in Lieu of Taxes		7,617.20
Delinquent Tax & Lien Collections		129,359.68
Business Personalty Replacement Taxes		145,259.79
Taxes from Public Utilities		317,040.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		91,133.28
Federal Aid Revenues		64,709.74
State and Local Fiscal Assistance Act Utilized		115,983.00
Sale of Acquired Property		
Other Miscellaneous Revenues		140,833.23
	Total	6,184,050.76
Prior Years Surplus Appropriated		213,000.00
REVENUES	TOTAL	6,397,050.76
Reserve For Uncollected Taxes		240,421.74
CAPITAL OUTLAY	TOTAL	113,403.84
Public Enterprises		
Recreation—Culture		
Public Works		80,440.82
Buildings and Grounds		32,963.02
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,320,000	
Self-liquidating	363,000	
Other	1,066,427	1,062,535
Total	3,749,427	1,062,535

ISSUED AND OUTSTANDING	
School	2,140,000.00
Self-Liquidating	363,000.00
Other	983,682.95
Total	3,486,682.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	194,837,855.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	168	1.77	2,090,220.00
2	Residential	2327	63.14	74,757,850.00
3	Farm			
4a	Commercial	199	10.75	12,734,000.00
4b	Industrial	66	11.68	13,827,800.00
4c	Apartments	119	12.66	14,993,500.00
Total		2879		118,403,370.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	118,875,202
Net Valuation Taxable-County	200,535,202
State Equalized Valuation	203,983,984
~~State Equalization Ratio~~	58.18

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.43	2,914,188.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	746,193.93
County Library Taxes		
Local Municipal Purpose Taxes	.74	1,503,079.32
Veteran & Senior Citizen Taxes		92,220.00
Total Taxes for Rate Computation	2.54	5,255,681.25
Special District Taxes		
Bank Corp. Taxes		4,295.69
Added and Omitted Taxes		66,777.86
Total Taxes Levied - ABSTRACT		5,234,534.80
Total Taxes Billed		5,237,849.21
1977 TAXES COLLECTED		5,172,114.76
1977 Taxes Cancelled, Abated or Adjusted		3,179.85
Transfer to Tax Title Liens or Foreclosed		11,990.78
Balance Outstanding Dec. 31, 1977		50,563.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		93,795.20
Collected in 1977		86,102.89
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,692.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		31,266.01
Transfer From Taxes		11,990.78
Redeemed in 1977		43,256.79
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		16,947.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		16,947.50

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	753,505.77
Taxes Receivable	58,256.13
Tax Title Liens	
Foreclosed Property	16,947.50
Emergencies & Other Deferred Charges	97,300.00
State and Federal Aid Receivable	2,988.75
Other Receivables	10,304.00
Total	939,302.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	360,863.62
Reserves for Receivables	75,403.63
Surplus Dec. 31, 1977	503,034.90
Total	939,302.15

1977/3000

0327

Population 1970 6,985
Population 1977 7,599
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 2.56

PALMYRA BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	47.77	Gross Debt	.50
Net Debt	16.58	Net Debt	.17
Debt Service	3.61	Tax Levy Collected	96.24
Total Tax Levy	269.44	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	131.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,000.00
Assessment of Taxes	10,100.00
Collection of Taxes	3,000.00
Planning, Housing & Development	2,100.00
Human Resources	1,000.00
Elections	
General Administration (other)	90,600.00
JUDICIARY	
Municipal Courts	13,600.00
PUBLIC SAFETY	
Fire Protection	25,750.00
Police Protection	293,550.00
Civil Defense & Disaster Control	950.00
Environmental Inspection & Control	3,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	47,945.50
Sewers and Sewage Processing	82,000.00
Garbage and Trash Disposal	66,617.08
Public Buildings and Grounds	42,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,650.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,400.00
Land Reclamation & Conservation	
Other Recreational Services	10,800.00
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	52,000.00
Employee Fringe Benefits	24,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	50,931.10
MUNICIPAL FUNCTIONS TOTAL	862,843.68
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	27,000.00
Interest Payments	435.50
DEFERRED CHARGES	5,940.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,713,127.24
RESERVE FOR UNCOLLECTED TAXES	100,913.10
EXPENDITURES TOTAL	2,710,260.37

REVENUES-REALIZED	
1977 Property Taxes Collected	1,970,202.51
1977 Payments in Lieu of Taxes	36,445.10
Delinquent Tax & Lien Collections	64,733.63
Business Personalty Replacement Taxes	51,528.35
Taxes from Public Utilities	201,604.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	48,669.60
Federal Aid Revenues	55,181.06
State and Local Fiscal Assistance Act Utilized	53,017.08
Sale of Acquired Property	
Other Miscellaneous Revenues	216,775.13
Total	2,698,156.55
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	2,848,156.55
Reserve For Uncollected Taxes	100,913.10
CAPITAL OUTLAY TOTAL	102,530.99
Public Enterprises	
Recreation—Culture	
Public Works	102,530.99
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	237,000	
Self-liquidating		
Other	126,000	126,000
Total	363,000	126,000

ISSUED AND OUTSTANDING	
School	237,000.00
Self-Liquidating	
Other	14,000.00
Total	251,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	73,294,265.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	189	2.70	1,931,650.00
2	Residential	2240	79.56	56,837,300.00
3	Farm			
4a	Commercial	92	8.88	6,342,500.00
4b	Industrial	25	4.34	3,103,500.00
4c	Apartments	42	4.51	3,222,400.00
Total		2588		71,437,350.00

Land Area 1.92 Sq. Miles

Net Valuation Taxable-Municipal	72,077,556
Net Valuation Taxable-County	77,574,396
State Equalized Valuation	79,117,019
State Equalization Ratio	91.03

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.52	1,202,421.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	483,536.42
County Library Taxes	.03	27,169.82
Local Municipal Purpose Taxes	.39	307,957.91
Veteran & Senior Citizen Taxes		80,150.00
Total Taxes for Rate Computation	2.55	2,101,235.15
Special District Taxes		
Bank Corp. Taxes		3,446.72
Added and Omitted Taxes		22,909.50
Total Taxes Levied - ABSTRACT		2,047,441.37
Total Taxes Billed		2,047,141.79
1977 TAXES COLLECTED		1,970,202.51
1977 Taxes Cancelled, Abated or Adjusted		3,516.71
Transfer to Tax Title Liens or Foreclosed		11,240.00
Balance Outstanding Dec. 31, 1977		62,182.57

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	70,188.02
Collected in 1977	57,480.72
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	11,401.37
Balance December 31, 1977	1,305.93
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	19,427.77
Transfer From Taxes	23,639.57
Redeemed in 1977	7,252.91
Cancelled, Abated or Adjusted (1977)	3,416.42
Transfers to Foreclosed Property	
Balance December 31, 1977	32,398.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	5,750.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	5,750.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	943,903.40
Taxes Receivable	63,488.50
Tax Title Liens	32,398.01
Foreclosed Property	5,750.00
Emergencies & Other Deferred Charges	2,780.61
State and Federal Aid Receivable	
Other Receivables	43,275.56
Total	1,091,596.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	721,072.90
Reserves for Receivables	144,912.07
Surplus Dec. 31, 1977	225,611.11
Total	1,091,596.08

0246

Population 1970 28,415
Population 1977 27,864
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.38
State Equalized Tax Rate 2.08

PARAMUS BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	768.57	Gross Debt	2.47
Net Debt	106.44	Net Debt	.34
Debt Service	5.64	Tax Levy Collected	97.86
Total Tax Levy	699.40	Tax Levy Cancelled, Abated or Adjusted	.71
Municipal Expenditures	292.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,550.00
Municipal Clerk	63,167.00
Financial Administration	29,900.00
Assessment of Taxes	64,222.00
Collection of Taxes	111,090.00
Planning, Housing & Development	199,679.91
Human Resources	5,000.00
Elections	
General Administration (other)	510,614.00
JUDICIARY	
Municipal Courts	52,917.00
PUBLIC SAFETY	
Fire Protection	271,912.00
Police Protection	2,274,465.00
Civil Defense & Disaster Control	30,869.09
Environmental Inspection & Control	71,493.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	694,867.00
Sewers and Sewage Processing	30,138.04
Garbage and Trash Disposal	382,522.00
Public Buildings and Grounds	337,723.66
Other Public Works	7,404.00
HEALTH and WELFARE	
Health Services Except Environmental	153,849.00
Welfare-Public Assistance	22,045.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	8,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	418,176.00
Land Reclamation & Conservation	12,041.00
Other Recreational Services	5,500.00
EDUCATION (excluding schools)	
Libraries	379,375.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	471,977.87
Employee Fringe Benefits	169,598.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	181,535.00
MUNICIPAL FUNCTIONS TOTAL	6,981,080.57
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	97,105.10
DEFERRED CHARGES	80,873.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,306,807.01
RESERVE FOR UNCOLLECTED TAXES	932,538.47
EXPENDITURES TOTAL	25,458,404.66

REVENUES-REALIZED		
1977 Property Taxes Collected		19,053,953.32
1977 Payments in Lieu of Taxes		9,197.67
Delinquent Tax & Lien Collections		178,293.47
Business Personalty Replacement Taxes		1,237,719.47
Taxes from Public Utilities		1,438,205.00
Other Miscellaneous Tax Revenues		114,952.60
State Aid Revenues		195,089.88
Federal Aid Revenues		167,323.27
State and Local Fiscal Assistance Act Utilized		405,663.66
Sale of Acquired Property		
Other Miscellaneous Revenues		596,311.65
	Total	23,396,709.99
Prior Years Surplus Appropriated		1,800,000.00
REVENUES	TOTAL	25,196,709.99
Reserve For Uncollected Taxes		932,538.47
CAPITAL OUTLAY	TOTAL	593,728.76
Public Enterprises		173,714.00
Recreation—Culture		
Public Works		420,014.76
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,812,000	
Self-liquidating	10,070,000	432,644
Other	2,533,320	2,533,320
Total	21,415,320	2,965,964

ISSUED AND OUTSTANDING	
School	8,812,000.00
Self-Liquidating	7,762,000.00
Other	1,865,800.00
Total	18,439,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	868,366,377.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	337	3.24	26,184,100.00
2	Residential	7164	50.75	410,520,000.00
3	Farm	18	.05	424,800.00
4a	Commercial	405	39.20	317,092,600.00
4b	Industrial	48	6.76	54,667,700.00
4c	Apartments			
Total		7972		808,889,200.00

Land Area 10.35 Sq. Miles

Net Valuation Taxable-Municipal	816,162,005
Net Valuation Taxable-County	951,492,189
State Equalized Valuation	933,305,089
State Equalization Ratio	87.35

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.48	13,792,698.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	3,514,109.01
County Library Taxes		
Local Municipal Purpose Taxes	.22	2,086,769.45
Veteran & Senior Citizen Taxes		217,960.00
Total Taxes for Rate Computation	2.08	19,611,536.46
Special District Taxes		
Bank Corp. Taxes		50,539.55
Added and Omitted Taxes		44,039.43
Total Taxes Levied - ABSTRACT		19,488,155.44
Total Taxes Billed		19,471,475.15
1977 TAXES COLLECTED		19,053,953.32
1977 Taxes Cancelled, Abated or Adjusted		137,475.69
Transfer to Tax Title Liens or Foreclosed		2,519.62
Balance Outstanding Dec. 31, 1977		277,526.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		288,434.37
Collected in 1977		174,289.10
Cancelled, Abated or Adjusted 1977		26,997.85
Transfers to Tax Title Liens or Foreclosed		1,488.61
Balance December 31, 1977		85,658.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		26,747.10
Transfer From Taxes		4,160.79
Redeemed in 1977		4,004.37
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		26,903.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		23,978.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		23,978.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,116,439.83
Taxes Receivable		363,185.33
Tax Title Liens		26,903.52
Foreclosed Property		23,978.00
Emergencies & Other Deferred Charges		43,812.50
State and Federal Aid Receivable		110,254.66
Other Receivables		29,008.45
Total		2,713,582.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		754,207.72
Reserves for Receivables		434,532.81
Surplus Dec. 31, 1977		1,524,841.76
Total		2,713,582.29

1977/3000

0247

Population 1970 8,745
Population 1977 9,050
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.74
State Equalized Tax Rate 2.96

PARK RIDGE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	943.93
Net Debt	680.56
Debt Service	52.66
Total Tax Levy	549.88
Municipal Expenditures	263.07

PER CENT:

Gross Debt	5.63
Net Debt	4.06
Tax Levy Collected	98.27
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	9,250.00
Municipal Clerk	
Financial Administration	4,500.00
Assessment of Taxes	7,560.00
Collection of Taxes	33,248.00
Planning, Housing & Development	23,035.00
Human Resources	500.00
Elections	
General Administration (other)	174,323.00
JUDICIARY	
Municipal Courts	11,145.00
PUBLIC SAFETY	
Fire Protection	49,116.00
Police Protection	445,380.89
Civil Defense & Disaster Control	13,750.00
Environmental Inspection & Control	18,262.00
Other Public Safety	53,411.00
PUBLIC WORKS	
Streets and Drainage	206,307.00
Sewers and Sewage Processing	113,071.66
Garbage and Trash Disposal	227,450.00
Public Buildings and Grounds	74,951.00
Other Public Works	16,905.00
HEALTH and WELFARE	
Health Services Except Environmental	37,667.00
Welfare-Public Assistance	239.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,775.00
Land Reclamation & Conservation	
Other Recreational Services	29,314.00
EDUCATION (excluding schools)	
Libraries	42,535.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,744.51
Employee Fringe Benefits	75,468.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	29,178.60
MUNICIPAL FUNCTIONS TOTAL	1,777,786.66
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	165,000.00
Interest Payments	311,565.00
DEFERRED CHARGES	26,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,667,545.39
RESERVE FOR UNCOLLECTED TAXES	100,000.00
EXPENDITURES TOTAL	6,048,297.05

REVENUES-REALIZED

1977 Property Taxes Collected		4,884,158.42
1977 Payments in Lieu of Taxes		203,985.00
Delinquent Tax & Lien Collections		93,028.39
Business Personalty Replacement Taxes		84,358.97
Taxes from Public Utilities		165,054.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		63,831.40
Federal Aid Revenues		29,231.94
State and Local Fiscal Assistance Act Utilized		113,266.00
Sale of Acquired Property		
Other Miscellaneous Revenues		188,307.18
	Total	5,825,222.01
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	6,125,222.01
Reserve For Uncollected Taxes		100,000.00
CAPITAL OUTLAY	TOTAL	459,524.48
Public Enterprises		454,063.23
Recreation—Culture		
Public Works		5,461.25
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,544,000	
Self-liquidating	959,500	120,002
Other	6,039,082	6,039,082
Total	8,542,582	6,159,084
ISSUED AND OUTSTANDING		
School		1,544,000.00
Self-Liquidating		395,000.00
Other		5,631,000.00
Total		7,570,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		151,855,316.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	159	1.83	1,569,550.00
2	Residential	2276	85.73	73,519,000.00
3	Farm	3	.03	23,150.00
4a	Commercial	72	6.92	5,931,500.00
4b	Industrial	10	1.75	1,503,250.00
4c	Apartments	10	3.74	3,206,600.00
Total		2530		85,753,050.00

Land Area 2.58 Sq. Miles

Net Valuation Taxable-Municipal	86,350,053
Net Valuation Taxable-County	152,846,619
State Equalized Valuation	166,624,745
State Equalization Ratio	51.65

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	3,091,263.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	576,282.39
County Library Taxes		
Local Municipal Purpose Taxes	.77	1,288,875.74
Veteran & Senior Citizen Taxes		61,970.00
Total Taxes for Rate Computation	2.96	5,018,391.13
Special District Taxes		
Bank Corp. Taxes		7,562.53
Added and Omitted Taxes		12,386.87
Total Taxes Levied - ABSTRACT		4,976,370.53
Total Taxes Billed		4,970,163.99
1977 TAXES COLLECTED		4,884,158.42
1977 Taxes Cancelled, Abated or Adjusted		1,561.26
Transfer to Tax Title Liens or Foreclosed		1,348.17
Balance Outstanding Dec. 31, 1977		83,096.14

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	76,350.10
Collected in 1977	76,350.10
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	24,564.49
Transfer From Taxes	1,348.17
Redeemed in 1977	16,678.29
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	9,234.37

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	34,000.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	34,000.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	438,932.20
Taxes Receivable	83,096.14
Tax Title Liens	9,234.37
Foreclosed Property	34,000.00
Emergencies & Other Deferred Charges	56,250.00
State and Federal Aid Receivable	5,905.38
Other Receivables	3,026.16
Total	630,444.25

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	114,302.16
Reserves for Receivables	127,247.67
Surplus Dec. 31, 1977	388,894.42
Total	630,444.25

1977/3000

1429

Population 1970 55,460
Population 1977 50,101
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 4.62
State Equalized Tax Rate 2.84

PARSIPPANY-TROY HILLS – MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,456.94	Gross Debt	9.40
Net Debt	256.21	Net Debt	1.65
Debt Service	1.40	Tax Levy Collected	98.41
Total Tax Levy	492.98	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	157.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	240,710.00
Assessment of Taxes	
Collection of Taxes	
Planning, Housing & Development	127,360.00
Human Resources	19,107.00
Elections	16,650.00
General Administration (other)	767,763.14
JUDICIARY	
Municipal Courts	50,815.00
PUBLIC SAFETY	
Fire Protection	52,951.00
Police Protection	2,229,020.00
Civil Defense & Disaster Control	23,575.00
Environmental Inspection & Control	226,684.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	507,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	60,000.00
Public Buildings and Grounds	56,450.00
Other Public Works	850,602.00
HEALTH and WELFARE	
Health Services Except Environmental	126,998.00
Welfare-Public Assistance	59,962.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	31,266.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	398,061.00
Land Reclamation & Conservation	
Other Recreational Services	89,565.00
EDUCATION (excluding schools)	
Libraries	320,527.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	395,445.85
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	287,794.56
MUNICIPAL FUNCTIONS TOTAL	6,941,806.55
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	55,037.88
DEFERRED CHARGES	108,691.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,302,118.67
RESERVE FOR UNCOLLECTED TAXES	750,267.00
EXPENDITURES TOTAL	28,172,922.06

REVENUES-REALIZED		
1977 Property Taxes Collected		25,300,261.13
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		507,010.52
Business Personalty Replacement Taxes		487,669.81
Taxes from Public Utilities		929,011.96
Other Miscellaneous Tax Revenues		516,683.74
State Aid Revenues		390,638.68
Federal Aid Revenues		252,310.67
State and Local Fiscal Assistance Act Utilized		346,217.00
Sale of Acquired Property		
Other Miscellaneous Revenues		476,454.25
	Total	29,206,257.76
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	30,206,257.76
Reserve For Uncollected Taxes		750,267.00
CAPITAL OUTLAY	TOTAL	5,227,808.08
Public Enterprises		3,982,561.12
Recreation—Culture		150,384.26
Public Works		955,135.02
Buildings and Grounds		93,345.96
Library and Education		46,381.72
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,937,000	
Self-liquidating	57,193,768	4,972,834
Other	7,863,491	7,863,491
Total	72,994,259	12,836,325

ISSUED AND OUTSTANDING	
School	7,937,000.00
Self-Liquidating	22,714,000.00
Other	4,521,000.00
Total	35,172,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	776,365,135.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	770	4.76	24,882,000.00
2	Residential	9719	57.91	302,873,400.00
3	Farm	21	.12	584,450.00
4a	Commercial	302	13.81	72,256,400.00
4b	Industrial	44	7.83	40,970,500.00
4c	Apartments	44	15.58	81,477,300.00
Total		10900		523,044,050.00

Land Area 24.30 Sq. Miles

Net Valuation Taxable-Municipal	527,606,929
Net Valuation Taxable-County	865,968,374
State Equalized Valuation	856,041,894
State Equalization Ratio	61.43

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	16,267,134.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	3,824,089.25
County Library Taxes	.02	210,894.92
Local Municipal Purpose Taxes	.47	4,034,905.13
Veteran & Senior Citizen Taxes		220,040.00
Total Taxes for Rate Computation	2.83	24,557,063.80
Special District Taxes		
Bank Corp. Taxes		16,926.37
Added and Omitted Taxes		344,708.69
Total Taxes Levied - ABSTRACT		24,698,658.86
Total Taxes Billed		25,710,283.54
1977 TAXES COLLECTED		25,300,261.13
1977 Taxes Cancelled, Abated or Adjusted		8,693.83
Transfer to Tax Title Liens or Foreclosed		92,710.80
Balance Outstanding Dec. 31, 1977		308,626.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		518,654.62
Collected in 1977		426,939.24
Cancelled, Abated or Adjusted 1977		192.96
Transfers to Tax Title Liens or Foreclosed		64,183.69
Balance December 31, 1977		27,338.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		230,739.57
Transfer From Taxes		158,120.11
Redeemed in 1977		80,071.28
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		862.72
Balance December 31, 1977		307,925.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,616,537.28
Transfers From Taxes or Liens		862.72
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		32,800.00
Balance December 31, 1977		1,584,600.00
CURRENT FINANCES DECEMBER 31, 1977 ASSETS		
Cash Dec. 31, 1977		2,800,482.02
Taxes Receivable		335,965.51
Tax Title Liens		307,925.68
Foreclosed Property		1,584,600.00
Emergencies & Other Deferred Charges		10,000.00
State and Federal Aid Receivable		116,127.64
Other Receivables		60,312.23
Total		5,215,413.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		918,740.44
Reserves for Receivables		2,288,803.42
Surplus Dec. 31, 1977		2,007,869.22
Total		5,215,413.08

1977/3000

1607

Population 1970 55,295
Population 1977 50,543
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.49
State Equalized Tax Rate 4.13

PASSAIC CITY – PASSAIC CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	241.99	Gross Debt	3.48
Net Debt	66.38	Net Debt	.95
Debt Service	14.46	Tax Levy Collected	94.87
Total Tax Levy	307.34	Tax Levy Cancelled, Abated or Adjusted	1.26
Municipal Expenditures	336.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	73,275.04
Municipal Clerk	89,762.00
Financial Administration	139,638.93
Assessment of Taxes	101,577.00
Collection of Taxes	71,005.00
Planning, Housing & Development	136,544.38
Human Resources	681,438.73
Elections	45,110.00
General Administration (other)	1,077,751.70
JUDICIARY	
Municipal Courts	113,984.00
PUBLIC SAFETY	
Fire Protection	1,582,172.00
Police Protection	3,316,734.00
Civil Defense & Disaster Control	9,486.00
Environmental Inspection & Control	216,421.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	550,992.86
Sewers and Sewage Processing	561,208.00
Garbage and Trash Disposal	489,850.00
Public Buildings and Grounds	368,950.68
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	297,916.00
Welfare-Public Assistance	117,740.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	14,184.00
Other Welfare Services	26,886.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	593,129.00
Land Reclamation & Conservation	
Other Recreational Services	118,608.00
EDUCATION (excluding schools)	
Libraries	400,000.00
Other Educational Services	4,530.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,518,451.82
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,132,439.29
MUNICIPAL FUNCTIONS TOTAL	14,864,785.43
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	624,000.00
Interest Payments	106,704.45
DEFERRED CHARGES	495,065.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,903,975.95
RESERVE FOR UNCOLLECTED TAXES	920,179.88
EXPENDITURES TOTAL	25,914,710.79

REVENUES-REALIZED	
1977 Property Taxes Collected	14,685,233.32
1977 Payments in Lieu of Taxes	28,990.30
Delinquent Tax & Lien Collections	598,943.71
Business Personalty Replacement Taxes	2,280,206.87
Taxes from Public Utilities	1,271,899.67
Other Miscellaneous Tax Revenues	7,435.33
State Aid Revenues	2,064,245.06
Federal Aid Revenues	2,622,309.23
State and Local Fiscal Assistance Act Utilized	643,379.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,010,569.01
Total	25,213,211.50
Prior Years Surplus Appropriated	
REVENUES TOTAL	25,213,211.50
Reserve For Uncollected Taxes	920,179.88
CAPITAL OUTLAY TOTAL	384,055.73
Public Enterprises	
Recreation—Culture	307,975.98
Public Works	76,079.75
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,732,000	
Self-liquidating	3,144,000	
Other	3,355,000	3,355,000
Total	12,231,000	3,355,000

ISSUED AND OUTSTANDING	
School	5,732,000.00
Self-Liquidating	3,144,000.00
Other	987,000.00
Total	9,863,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	351,829,301.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	290	.77	2,071,500.00
2	Residential	5349	41.64	111,403,200.00
3	Farm			
4a	Commercial	1460	26.41	70,660,200.00
4b	Industrial	144	14.65	39,191,200.00
4c	Apartments	411	16.52	44,197,700.00
Total		7654		267,523,800.00

Land Area 3.20 Sq. Miles

Net Valuation Taxable-Municipal	281,007,660
Net Valuation Taxable-County	416,484,264
State Equalized Valuation	369,201,272
State Equalization Ratio	75.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.66	6,194,309.71
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	94,633.00
County Taxes	.70	2,615,033.24
County Library Taxes		
Local Municipal Purpose Taxes	1.74	6,496,125.29
Veteran & Senior Citizen Taxes		211,400.00
Total Taxes for Rate Computation	4.13	15,611,501.24
Special District Taxes		
Bank Corp. Taxes		82,499.67
Added and Omitted Taxes		51,344.28
Total Taxes Levied - ABSTRACT		15,533,945.19
Total Taxes Billed		15,478,665.41
1977 TAXES COLLECTED		14,685,233.32
1977 Taxes Cancelled, Abated or Adjusted		195,537.03
Transfer to Tax Title Liens or Foreclosed		103,108.50
Balance Outstanding Dec. 31, 1977		494,786.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	832,219.12
Collected in 1977	519,006.90
Cancelled, Abated or Adjusted 1977	150,025.67
Transfers to Tax Title Liens or Foreclosed	31,071.67
Balance December 31, 1977	132,114.88
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	431,093.84
Transfer From Taxes	138,173.50
Redeemed in 1977	79,936.81
Cancelled, Abated or Adjusted (1977)	8,039.98
Transfers to Foreclosed Property	
Balance December 31, 1977	481,290.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	291,525.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	291,525.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,816,984.98
Taxes Receivable	626,901.44
Tax Title Liens	481,290.55
Foreclosed Property	291,525.00
Emergencies & Other Deferred Charges	338,488.21
State and Federal Aid Receivable	3,801.40
Other Receivables	1,228,030.62
Total	4,787,022.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,187,515.83
Reserves for Receivables	1,879,047.00
Surplus Dec. 31, 1977	720,459.37
Total	4,787,022.20

1430

Population 1970 7,410
Population 1977 7,076
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.61
State Equalized Tax Rate 2.97

PASSAIC TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	800.30
Net Debt	552.43
Debt Service	2.96
Total Tax Levy	616.89
Municipal Expenditures	214.43

PER CENT:

Gross Debt	4.23
Net Debt	2.92
Tax Levy Collected	96.81
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	9,153.00
Collection of Taxes	19,600.00
Planning, Housing & Development	24,295.00
Human Resources	229.50
Elections	
General Administration (other)	133,887.14
JUDICIARY	
Municipal Courts	9,750.00
PUBLIC SAFETY	
Fire Protection	68,835.00
Police Protection	475,050.00
Civil Defense & Disaster Control	2,113.00
Environmental Inspection & Control	7,321.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	237,506.07
Sewers and Sewage Processing	
Garbage and Trash Disposal	88,535.00
Public Buildings and Grounds	25,250.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,150.00
Welfare-Public Assistance	1,741.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,725.00
Land Reclamation & Conservation	2,050.00
Other Recreational Services	14,700.00
EDUCATION (excluding schools)	
Libraries	38,850.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	86,000.00
Employee Fringe Benefits	28,950.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	11,175.00
MUNICIPAL FUNCTIONS TOTAL	1,303,065.71
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	10,980.00
DEFERRED CHARGES	28,195.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,546,360.34
RESERVE FOR UNCOLLECTED TAXES	165,038.02
EXPENDITURES TOTAL	5,063,639.84

REVENUES-REALIZED		
1977 Property Taxes Collected		4,182,748.41
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		202,021.33
Business Personalty Replacement Taxes		107,170.96
Taxes from Public Utilities		520,183.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,312.24
Federal Aid Revenues		11,175.00
State and Local Fiscal Assistance Act Utilized		81,006.43
Sale of Acquired Property		
Other Miscellaneous Revenues		154,804.73
	Total	5,311,422.10
Prior Years Surplus Appropriated		176,872.06
REVENUES	TOTAL	5,488,294.16
Reserve For Uncollected Taxes		165,038.02
CAPITAL OUTLAY	TOTAL	1,001,120.91
Public Enterprises		881,460.05
Recreation—Culture		366.18
Public Works		119,294.68
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,753,952	
Self-liquidating	3,721,000	3,721,000
Other	188,000	188,000
Total	5,662,952	3,909,000

ISSUED AND OUTSTANDING	
School	1,753,952.42
Self-Liquidating	2,874,000.00
Other	173,000.00
Total	4,800,952.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	133,804,396.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	611	6.28	4,777,925.00
2	Residential	1989	77.49	58,943,540.00
3	Farm	42	1.54	1,168,550.00
4a	Commercial	100	11.64	8,855,735.00
4b	Industrial	16	3.05	2,317,375.00
4c	Apartments			
Total		2758		76,063,125.00

Land Area 12.50 Sq. Miles

Net Valuation Taxable-Municipal	77,225,918
Net Valuation Taxable-County	146,573,225
State Equalized Valuation	144,955,392
State Equalization Ratio	52.90

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.25	1,822,496.50
Regional & Consolidated School Tax	.74	1,075,833.50
School Taxes in Municipal Budget		
County Taxes	.44	648,030.34
County Library Taxes		
Local Municipal Purpose Taxes	.54	783,274.37
Veteran & Senior Citizen Taxes		51,460.00
Total Taxes for Rate Computation	2.97	4,381,094.71
Special District Taxes		
Bank Corp. Taxes		3,137.66
Added and Omitted Taxes		32,321.74
Total Taxes Levied - ABSTRACT		4,365,094.11
Total Taxes Billed		4,320,628.17
1977 TAXES COLLECTED		4,182,748.41
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		9,763.85
Balance Outstanding Dec. 31, 1977		128,115.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		122,920.66
Collected in 1977		110,439.34
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		12,431.07
Balance December 31, 1977		50.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		97,559.43
Transfer From Taxes		22,486.93
Redeemed in 1977		92,268.04
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		27,778.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		190,510.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		190,510.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		774,768.29
Taxes Receivable		128,166.16
Tax Title Liens		27,778.32
Foreclosed Property		190,510.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		33,155.59
Other Receivables		24,764.14
Total		1,179,142.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		407,433.63
Reserves for Receivables		371,218.62
Surplus Dec. 31, 1977		400,490.25
Total		1,179,142.50

1608

Population 1970 **145,220**
Population 1977 **155,518**
S & P Rating **A**
Moody Rating **BAA-1**

General Tax Rate Per $100. **5.24**
State Equalized Tax Rate **3.98**

PATERSON CITY – PASSAIC COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	417.42	Gross Debt	8.30
Net Debt	110.48	Net Debt	2.20
Debt Service	22.72	Tax Levy Collected	93.31
Total Tax Levy	210.28	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	311.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	235,387.57
Municipal Clerk	82,437.89
Financial Administration	239,843.65
Assessment of Taxes	157,716.22
Collection of Taxes	160,692.95
Planning, Housing & Development	443,896.31
Human Resources	942,858.45
Elections	15,852.01
General Administration (other)	3,876,899.84
JUDICIARY	
Municipal Courts	246,271.73
PUBLIC SAFETY	
Fire Protection	6,596,502.96
Police Protection	7,749,806.76
Civil Defense & Disaster Control	
Environmental Inspection & Control	155,658.54
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,994,599.29
Sewers and Sewage Processing	1,777,186.02
Garbage and Trash Disposal	2,195,097.15
Public Buildings and Grounds	778,687.06
Other Public Works	104,294.23
HEALTH and WELFARE	
Health Services Except Environmental	1,387,394.87
Welfare-Public Assistance	480,213.55
Hospitals, Clinics, First Aid	105,000.00
Animal, Insect, & Rodent Control	127,210.80
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	517,755.97
Land Reclamation & Conservation	
Other Recreational Services	302,191.70
EDUCATION (excluding schools)	
Libraries	667,958.80
Other Educational Services	148,690.85
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,495,404.57
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,891,355.85
MUNICIPAL FUNCTIONS TOTAL	42,876,865.59
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	2,007,000.00
Interest Payments	1,526,603.75
TYPE I SCHL DEBT *MEMO	2,428,557.00
DEFERRED CHARGES	10,925.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+17,017,445.39
RESERVE FOR UNCOLLECTED TAXES	2,079,444.00
EXPENDITURES TOTAL	+ 65,518,283.82

REVENUES-REALIZED	
1977 Property Taxes Collected	30,214,423.67
1977 Payments in Lieu of Taxes	553,957.15
Delinquent Tax & Lien Collections	1,520,881.11
Business Personalty Replacement Taxes	2,698,544.21
Taxes from Public Utilities	4,138,495.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,282,588.71
Federal Aid Revenues	9,615,204.00
State and Local Fiscal Assistance Act Utilized	2,355,637.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,604,997.68
Total	61,984,729.00
Prior Years Surplus Appropriated	2,934,000.00
REVENUES TOTAL	64,918,729.00
Reserve For Uncollected Taxes	2,079,444.00
CAPITAL OUTLAY TOTAL	7,774,403.48
Public Enterprises	
Recreation—Culture	289,771.82
Public Works	1,582,232.41
Buildings and Grounds	2,609,532.04
Library and Education	3,292,867.21
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	30,219,000	
Self-liquidating	5,923,000	
Other	28,774,000	17,182,000
Total	64,916,000	17,182,000

ISSUED AND OUTSTANDING	
School	30,219,000.00
Self-Liquidating	5,923,000.00
Other	27,568,000.00
Total	63,710,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	781,966,123.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1562	1.12	6,688,450.00
2	Residential	17651	58.57	348,418,650.00
3	Farm			
4a	Commercial	2641	20.51	122,030,350.00
4b	Industrial	499	11.71	69,680,900.00
4c	Apartments	532	8.08	48,048,150.00
Total		22885		594,866,500.00

Land Area 8.44 Sq. Miles

Net Valuation Taxable-Municipal	617,141,364
Net Valuation Taxable-County	860,012,099
State Equalized Valuation	806,869,768
State Equalization Ratio	75.89

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.33	
Local District School Taxes		10,831,463.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	645,906.75
County Taxes	.68	5,540,075.14
County Library Taxes		
Local Municipal Purpose Taxes	1.90	15,410,476.56
Veteran & Senior Citizen Taxes		605,520.00
Total Taxes for Rate Computation	3.99	+33,033,441.95
Special District Taxes		
Bank Corp. Taxes		198,936.31
Added and Omitted Taxes		75,008.73
Total Taxes Levied - ABSTRACT		32,701,866.99
Total Taxes Billed		32,380,913.68
1977 TAXES COLLECTED		30,214,423.67
1977 Taxes Cancelled, Abated or Adjusted		104,339.05
Transfer to Tax Title Liens or Foreclosed		541,985.80
Balance Outstanding Dec. 31, 1977		1,520,165.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,995,768.16
Collected in 1977		1,233,243.06
Cancelled, Abated or Adjusted 1977		172,119.54
Transfers to Tax Title Liens or Foreclosed		191,030.87
Balance December 31, 1977		399,374.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,753,586.51
Transfer From Taxes		759,015.71
Redeemed in 1977		285,127.30
Cancelled, Abated or Adjusted (1977)		8,175.88
Transfers to Foreclosed Property		
Balance December 31, 1977		2,219,299.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,025,734.95
Transfers From Taxes or Liens		
Sale for Cash (1977)		75,893.24
Cancelled, Abated or Adjusted (1977)		92,486.76
Balance December 31, 1977		857,354.95
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		5,656,444.19
Taxes Receivable		1,919,539.85
Tax Title Liens		2,219,299.04
Foreclosed Property		857,354.95
Emergencies & Other Deferred Charges		7,000.00
State and Federal Aid Receivable		486,273.95
Other Receivables		1,129,373.50
Total		12,275,285.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,524,293.29
Reserves for Receivables		6,125,567.34
Surplus Dec. 31, 1977		2,625,424.85
Total		12,275,285.48

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $122,017 Unbudgeted State School Aid

0814

Population 1970 8,100
Population 1977 7,354
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.90
State Equalized Tax Rate 2.78

PAULSBORO BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	247.93
Net Debt	113.99
Debt Service	
Total Tax Levy	244.76
Municipal Expenditures	192.54

PER CENT:

Gross Debt	3.08
Net Debt	1.42
Tax Levy Collected	93.76
Tax Levy Cancelled, Abated or Adjusted	.17

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	22,700.00
Financial Administration	14,875.80
Assessment of Taxes	53,550.00
Collection of Taxes	10,437.76
Planning, Housing & Development	5,045.00
Human Resources	14,400.00
Elections	2,800.00
General Administration (other)	106,935.00
JUDICIARY	
Municipal Courts	14,220.00
PUBLIC SAFETY	
Fire Protection	20,900.00
Police Protection	418,711.12
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	11,030.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	169,662.20
Sewers and Sewage Processing	
Garbage and Trash Disposal	60,300.00
Public Buildings and Grounds	55,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,056.00
Welfare-Public Assistance	7,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,860.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,800.00
Land Reclamation & Conservation	500.00
Other Recreational Services	9,800.00
EDUCATION (excluding schools)	
Libraries	12,099.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,900.00
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	129,987.00
MUNICIPAL FUNCTIONS TOTAL	1,287,468.88
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,625.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,240,699.81
RESERVE FOR UNCOLLECTED TAXES	126,853.68
EXPENDITURES TOTAL	2,656,647.37

REVENUES-REALIZED

1977 Property Taxes Collected	1,683,473.82
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	72,456.47
Business Personalty Replacement Taxes	122,361.64
Taxes from Public Utilities	108,396.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	56,528.24
Federal Aid Revenues	135,968.99
State and Local Fiscal Assistance Act Utilized	157,561.12
Sale of Acquired Property	
Other Miscellaneous Revenues	79,183.53
Total	2,415,930.62
Prior Years Surplus Appropriated	184,131.30
REVENUES TOTAL	2,600,061.92
Reserve For Uncollected Taxes	126,853.68
CAPITAL OUTLAY TOTAL	113,679.79
Public Enterprises	61,029.71
Recreation—Culture	7,006.28
Public Works	
Buildings and Grounds	45,643.80
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	985,000	
Self-liquidating	637,000	637,000
Other	201,300	201,300
Total	1,823,300	838,300

ISSUED AND OUTSTANDING	
School	845,000.00
Self-Liquidating	185,000.00
Other	
Total	1,030,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,143,742.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	314	1.75	621,100.00
2	Residential	1876	47.39	16,826,100.00
3	Farm			
4a	Commercial	163	43.86	15,572,000.00
4b	Industrial	9	4.77	1,694,100.00
4c	Apartments	8	2.22	789,800.00
Total		2370		35,503,100.00

Land Area 2.09 Sq. Miles

Net Valuation Taxable-Municipal	36,554,812
Net Valuation Taxable-County	61,230,619
State Equalized Valuation	63,657,375
State Equalization Ratio	56.71

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ↓

Local District School Taxes	1.37	880,797.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	359,901.86
County Library Taxes		
Local Municipal Purpose Taxes	.85	548,322.18
Veteran & Senior Citizen Taxes		81,610.00
Total Taxes for Rate Computation	2.78	1,870,631.99
Special District Taxes		
Bank Corp. Taxes		6,533.59
Added and Omitted Taxes		4,417.83
Total Taxes Levied - ABSTRACT		1,799,973.41
Total Taxes Billed		1,795,603.62
1977 TAXES COLLECTED		1,683,473.82
1977 Taxes Cancelled, Abated or Adjusted		3,028.72
Transfer to Tax Title Liens or Foreclosed		15,340.98
Balance Outstanding Dec. 31, 1977		93,760.60

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	87,628.03
Collected in 1977	66,772.21
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	6,900.62
Balance December 31, 1977	13,955.20

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	27,604.91
Transfer From Taxes	23,922.49
Redeemed in 1977	6,824.26
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	44,703.14

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	148,100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	148,100.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	717,979.23
Taxes Receivable	107,715.80
Tax Title Liens	44,703.14
Foreclosed Property	148,100.00
Emergencies & Other Deferred Charges	45,900.00
State and Federal Aid Receivable	
Other Receivables	15,327.68
Total	1,079,725.85

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	347,717.53
Reserves for Receivables	315,846.62
Surplus Dec. 31, 1977	416,161.70
Total	1,079,725.85

1815

Population 1970 1,935
Population 1977 1,997
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 2.14

PEAPACK GLADSTONE BOROUGH — SOMERSET COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	490.21	Gross Debt	2.00
Net Debt	319.29	Net Debt	1.30
Debt Service	8.77	Tax Levy Collected	98.00
Total Tax Levy	556.49	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	286.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,965.00
Assessment of Taxes	22,310.00
Collection of Taxes	6,350.00
Planning, Housing & Development	10,155.00
Human Resources	
Elections	
General Administration (other)	56,330.00
JUDICIARY	
Municipal Courts	7,830.00
PUBLIC SAFETY	
Fire Protection	25,004.00
Police Protection	100,600.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	4,260.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	97,852.65
Sewers and Sewage Processing	25,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	32,117.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,065.00
Welfare-Public Assistance	1,890.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	50.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	2,600.00
Other Recreational Services	8,880.00
EDUCATION (excluding schools)	
Libraries	1,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,901.00
MUNICIPAL FUNCTIONS TOTAL	438,360.15
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	4,600.00
Interest Payments	12,918.70
DEFERRED CHARGES	41,545.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	869,572.15
RESERVE FOR UNCOLLECTED TAXES	74,525.28
EXPENDITURES TOTAL	1,441,521.93

REVENUES-REALIZED		
1977 Property Taxes Collected		1,084,072.76
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		30,280.22
Business Personalty Replacement Taxes		28,648.77
Taxes from Public Utilities		68,262.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,288.84
Federal Aid Revenues		2,901.00
State and Local Fiscal Assistance Act Utilized		30,927.15
Sale of Acquired Property		
Other Miscellaneous Revenues		55,532.39
	Total	1,313,913.28
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	1,488,913.28
Reserve For Uncollected Taxes		74,525.28
CAPITAL OUTLAY	TOTAL	227,176.15
Public Enterprises		12,029.47
Recreation—Culture		
Public Works		600.00
Buildings and Grounds		214,546.68
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	598,250	256,913
Other	380,700	380,700
Total	978,950	637,613
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		551,000.00
Other		375,700.00
Total		926,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		48,997,807.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	88	4.57	1,431,800.00
2	Residential	495	73.23	22,936,600.00
3	Farm	74	8.19	2,564,000.00
4a	Commercial	33	13.26	4,153,900.00
4b	Industrial	3	.47	147,000.00
4c	Apartments	1	.28	88,200.00
Total		694		31,321,500.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	31,548,015
Net Valuation Taxable-County	51,392,028
State Equalized Valuation	50,963,192
State Equalization Ratio	61.74

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	601,799.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	255,237.23
County Library Taxes	.02	12,535.92
Local Municipal Purpose Taxes	.44	223,542.76
Veteran & Senior Citizen Taxes		16,610.00
Total Taxes for Rate Computation	2.14	1,109,724.91
Special District Taxes		
Bank Corp. Taxes		6,911.16
Added and Omitted Taxes		11,274.79
Total Taxes Levied - ABSTRACT		1,111,300.86
Total Taxes Billed		1,106,150.91
1977 TAXES COLLECTED		1,084,072.76
1977 Taxes Cancelled, Abated or Adjusted		377.77
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		21,700.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		32,759.22
Collected in 1977		30,280.22
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,479.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	459,179.95
Taxes Receivable	24,179.38
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	27,100.00
State and Federal Aid Receivable	111.55
Other Receivables	13,893.70
Total	524,464.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	115,618.40
Reserves for Receivables	38,073.08
Surplus Dec. 31, 1977	370,773.10
Total	524,464.58

0328

Population 1970 1,345
Population 1977 1,495
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.00
State Equalized Tax Rate 2.56

PEMBERTON BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	51.75	Gross Debt	.67
Net Debt	38.37	Net Debt	.50
Debt Service		Tax Levy Collected	91.45
Total Tax Levy	224.20	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	164.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,150.00
Assessment of Taxes	2,530.00
Collection of Taxes	3,670.00
Planning, Housing & Development	550.00
Human Resources	
Elections	
General Administration (other)	34,859.84
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	10,500.00
Police Protection	42,253.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	14,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,600.00
Public Buildings and Grounds	2,218.86
Other Public Works	300.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	160.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,040.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,500.00
Employee Fringe Benefits	2,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	36,216.47
MUNICIPAL FUNCTIONS TOTAL	184,848.17
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	10,025.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+275,111.28
RESERVE FOR UNCOLLECTED TAXES	51,164.58
EXPENDITURES TOTAL	+521,149.45

REVENUES-REALIZED	
1977 Property Taxes Collected	303,132.70
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,802.26
Business Personalty Replacement Taxes	10,291.63
Taxes from Public Utilities	24,325.95
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,882.32
Federal Aid Revenues	36,216.47
State and Local Fiscal Assistance Act Utilized	10,306.00
Sale of Acquired Property	
Other Miscellaneous Revenues	34,444.46
Total	471,401.79
Prior Years Surplus Appropriated	40,000.00
REVENUES TOTAL	511,401.79
Reserve For Uncollected Taxes	51,164.58
CAPITAL OUTLAY TOTAL	3,935.64
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	3,935.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	20,000	57,364
Self-liquidating	57,364	
Other		
Total	77,364	57,364

ISSUED AND OUTSTANDING	
School	20,000.00
Self-Liquidating	49,000.00
Other	
Total	69,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,508,543.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	25	2.81	294,950.00
2	Residential	306	68.92	7,236,500.00
3	Farm	6	.21	22,450.00
4a	Commercial	48	20.15	2,115,950.00
4b	Industrial			
4c	Apartments	4	7.90	829,900.00
Total		389		10,499,750.00

Land Area .76 Sq. Miles

Net Valuation Taxable-Municipal	11,050,186
Net Valuation Taxable-County	12,312,258
State Equalized Valuation	12,843,786
State Equalization Ratio	85.41

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.50	193,975.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	76,820.38
County Library Taxes	.03	4,315.90
Local Municipal Purpose Taxes	.44	56,300.00
Veteran & Senior Citizen Taxes		9,750.00
Total Taxes for Rate Computation	2.56	+ 341,161.28
Special District Taxes		
Bank Corp. Taxes		2,705.08
Added and Omitted Taxes		1,060.98
Total Taxes Levied - ABSTRACT		335,177.34
Total Taxes Billed		331,475.26
1977 TAXES COLLECTED		303,132.70
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		28,342.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		42,946.26
Collected in 1977		42,802.26
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		144.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		8,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,900.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	132,986.28
Taxes Receivable	28,486.56
Tax Title Liens	
Foreclosed Property	8,900.00
Emergencies & Other Deferred Charges	8,574.50
State and Federal Aid Receivable	570.50
Other Receivables	3,930.28
Total	183,448.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	59,783.27
Reserves for Receivables	41,316.84
Surplus Dec. 31, 1977	82,348.01
Total	183,448.12

1977/3000

+ Offset by $997 Unbudgeted State School Aid

0329

Population 1970 20,000
Population 1977 27,114
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 2.40

PEMBERTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	314.19
Net Debt	64.35
Debt Service	1.09
Total Tax Levy	199.15
Municipal Expenditures	129.96

PER CENT:

Gross Debt	4.29
Net Debt	.88
Tax Levy Collected	89.49
Tax Levy Cancelled, Abated or Adjusted	.26

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	40,350.00
Assessment of Taxes	58,400.00
Collection of Taxes	99,500.00
Planning, Housing & Development	42,432.42
Human Resources	3,900.00
Elections	
General Administration (other)	400,872.50
JUDICIARY	
Municipal Courts	25,700.00
PUBLIC SAFETY	
Fire Protection	52,500.00
Police Protection	649,998.06
Civil Defense & Disaster Control	11,500.00
Environmental Inspection & Control	42,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	504,217.12
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,900.00
Public Buildings and Grounds	187,507.00
Other Public Works	164,000.00
HEALTH and WELFARE	
Health Services Except Environmental	6,550.00
Welfare-Public Assistance	53,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	52,875.08
EDUCATION (excluding schools)	
Libraries	84,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	100,180.00
Employee Fringe Benefits	83,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	209,346.71
MUNICIPAL FUNCTIONS TOTAL	2,913,228.89
CAPITAL IMPROVEMENTS *MEMO*	52,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	14,617.40
DEFERRED CHARGES	25,736.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,990,853.72
RESERVE FOR UNCOLLECTED TAXES	555,040.13
EXPENDITURES TOTAL	7,514,476.69

REVENUES-REALIZED

1977 Property Taxes Collected		4,840,089.09
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		439,414.27
Business Personalty Replacement Taxes		50,810.81
Taxes from Public Utilities		679,348.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		148,909.48
Federal Aid Revenues		208,933.78
State and Local Fiscal Assistance Act Utilized		207,224.12
Sale of Acquired Property		
Other Miscellaneous Revenues		375,952.84
	Total	6,950,682.70
Prior Years Surplus Appropriated		363,500.00
REVENUES	TOTAL	7,314,182.70
Reserve For Uncollected Taxes		555,040.13
CAPITAL OUTLAY	TOTAL	148,971.69

Public Enterprises	41,118.59
Recreation—Culture	161.25
Public Works	82,777.75
Buildings and Grounds	24,914.10
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,394,000	
Self-liquidating	1,433,800	1,053,823
Other	691,050	691,050
Total	8,518,850	1,744,873

ISSUED AND OUTSTANDING	
School	6,394,000.00
Self-Liquidating	1,238,000.00
Other	301,000.00
Total	7,933,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	198,445,700.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5772	7.61	14,279,682.00
2	Residential	6362	78.81	147,884,512.00
3	Farm	499	3.45	6,483,043.00
4a	Commercial	153	5.23	9,807,225.00
4b	Industrial	7	.74	1,392,350.00
4c	Apartments	43	4.15	7,790,585.00
Total		12836		187,637,397.00

Land Area 64.67 Sq. Miles

Net Valuation Taxable-Municipal	190,610,044
Net Valuation Taxable-County	212,227,447
State Equalized Valuation	222,462,173
State Equalization Ratio	85.49

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	2,603,251.40
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	1,313,708.65
County Library Taxes	.03	73,893.67
Local Municipal Purpose Taxes	.61	1,352,476.69
Veteran & Senior Citizen Taxes		165,060.00
Total Taxes for Rate Computation	2.40	5,508,390.41
Special District Taxes		
Bank Corp. Taxes		4,062.05
Added and Omitted Taxes		52,347.80
Total Taxes Levied - ABSTRACT		5,399,740.26
Total Taxes Billed		5,408,493.67
1977 TAXES COLLECTED		4,840,089.09
1977 Taxes Cancelled, Abated or Adjusted		13,852.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		554,552.58

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	465,857.79
Collected in 1977	421,234.76
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	42,204.84
Balance December 31, 1977	2,418.19

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	252,060.45
Transfer From Taxes	48,656.90
Redeemed in 1977	18,179.51
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	282,537.84

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	520,528.10
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	520,528.10

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	825,525.81
Taxes Receivable	556,970.77
Tax Title Liens	282,537.84
Foreclosed Property	520,528.10
Emergencies & Other Deferred Charges	26,612.06
State and Federal Aid Receivable	21,523.87
Other Receivables	63,087.12
Total	2,296,785.57

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	413,029.97
Reserves for Receivables	1,423,123.83
Surplus Dec. 31, 1977	460,631.77
Total	2,296,785.57

1108

Population 1970 2,160
Population 1977 2,330
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.89
State Equalized Tax Rate 2.64

PENNINGTON BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	888.48	Gross Debt	5.69
Net Debt	475.57	Net Debt	3.05
Debt Service	19.70	Tax Levy Collected	96.43
Total Tax Levy	481.84	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	167.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,430.10
Assessment of Taxes	3,279.28
Collection of Taxes	2,169.90
Planning, Housing & Development	8,480.12
Human Resources	
Elections	656.67
General Administration (other)	38,200.00
JUDICIARY	
Municipal Courts	5,820.72
PUBLIC SAFETY	
Fire Protection	8,200.00
Police Protection	43,100.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	2,043.33
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	72,638.23
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,228.26
Public Buildings and Grounds	15,354.89
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,400.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	4,878.62
EDUCATION (excluding schools)	
Libraries	12,850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,519.88
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	392.00
MUNICIPAL FUNCTIONS TOTAL	265,642.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	45,900.00
DEFERRED CHARGES	10,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	966,501.62
RESERVE FOR UNCOLLECTED TAXES	68,647.74
EXPENDITURES TOTAL	1,356,691.36

REVENUES-REALIZED		
1977 Property Taxes Collected		1,078,199.57
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		32,909.44
Business Personalty Replacement Taxes		22,639.11
Taxes from Public Utilities		71,567.50
Other Miscellaneous Tax Revenues		
State Aid Revenues		14,637.96
Federal Aid Revenues		392.00
State and Local Fiscal Assistance Act Utilized		9,419.39
Sale of Acquired Property		
Other Miscellaneous Revenues		55,814.64
	Total	1,285,579.61
Prior Years Surplus Appropriated		124,300.00
REVENUES	TOTAL	1,409,879.61
Reserve For Uncollected Taxes		68,647.74
CAPITAL OUTLAY	TOTAL	1,858,244.12
Public Enterprises		252,655.48
Recreation—Culture		
Public Works		1,605,588.64
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	188,016	
Self-liquidating	300,000	99,705
Other	1,582,140	1,008,374
Total	2,070,156	1,108,079

ISSUED AND OUTSTANDING	
School	188,016.42
Self-Liquidating	265,000.00
Other	1,250,000.00
Total	1,703,016.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,363,508.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	132	4.44	1,221,175.00
2	Residential	598	83.75	23,048,275.00
3	Farm	7	.75	207,050.00
4a	Commercial	42	10.37	2,853,525.00
4b	Industrial	4	.69	190,000.00
4c	Apartments			
Total		783		27,520,025.00

Land Area .99 Sq. Miles

Net Valuation Taxable-Municipal	28,341,816
Net Valuation Taxable-County	37,329,655
State Equalized Valuation	41,407,141
State Equalization Ratio	67.81

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.45	606,946.45
School Taxes in Municipal Budget		
County Taxes	.86	359,555.17
County Library Taxes		
Local Municipal Purpose Taxes	.33	136,069.80
Veteran & Senior Citizen Taxes		15,660.00
Total Taxes for Rate Computation	2.64	1,118,231.42
Special District Taxes		
Bank Corp. Taxes		4,399.44
Added and Omitted Taxes		15,712.68
Total Taxes Levied - ABSTRACT		1,122,683.54
Total Taxes Billed		1,118,116.11
1977 TAXES COLLECTED		1,078,199.57
1977 Taxes Cancelled, Abated or Adjusted		166.49
Transfer to Tax Title Liens or Foreclosed		2,046.15
Balance Outstanding Dec. 31, 1977		37,703.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	36,336.97
Collected in 1977	32,909.44
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	984.21
Balance December 31, 1977	2,443.32
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,871.69
Transfer From Taxes	3,082.67
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	4,954.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	2,860.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	2,860.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	205,320.48
Taxes Receivable	40,147.22
Tax Title Liens	4,954.36
Foreclosed Property	2,860.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	23,685.00
Other Receivables	70,571.85
Total	347,538.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	91,925.06
Reserves for Receivables	118,533.43
Surplus Dec. 31, 1977	137,080.42
Total	347,538.91

1707

Population 1970 5,750
Population 1977 5,471
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.94
State Equalized Tax Rate 4.28

PENNS GROVE BOROUGH -- SALEM COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	129.42	Gross Debt	2.63
Net Debt	9.32	Net Debt	.19
Debt Service		Tax Levy Collected	89.23
Total Tax Levy	241.76	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	165.02		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,174,530.36
Financial Administration	6,400.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	6,400.00	Delinquent Tax & Lien Collections	154,735.22
Collection of Taxes	11,950.00	Business Personalty Replacement Taxes	64,363.61
Planning, Housing & Development	1,200.00	Taxes from Public Utilities	125,769.60
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	42,126.36
General Administration (other)	66,490.00	Federal Aid Revenues	19,502.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	75,077.22
Municipal Courts	14,500.00	Sale of Acquired Property	330.00
PUBLIC SAFETY		Other Miscellaneous Revenues	98,059.68
Fire Protection	29,250.00	Total	1,754,494.05
Police Protection	337,774.00	Prior Years Surplus Appropriated	100,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	1,854,494.05
Environmental Inspection & Control	7,810.00	Reserve For Uncollected Taxes	177,374.56
Other Public Safety		CAPITAL OUTLAY TOTAL	6,747.00
PUBLIC WORKS			
Streets and Drainage	95,000.00	Public Enterprises	
Sewers and Sewage Processing	4,000.00	Recreation—Culture	
Garbage and Trash Disposal	38,000.00	Public Works	
Public Buildings and Grounds	12,850.00	Buildings and Grounds	6,747.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,650.00	All Other	
Welfare-Public Assistance	4,100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,000.00	School	657,078
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	51,000 / 51,000
Beaches and Boardwalks		Total	708,078 / 51,000
Parks, Playgrounds, Shade Trees	50.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	7,550.00	School	657,078.84
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	7,000.00	Other	
Other Educational Services		Total	657,078.84
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	37,500.00	FOR NET DEBT COMPUTATION	26,875,166.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	19,502.00	1 Vacant Land — 305 — 2.22 — 384,350.00	
MUNICIPAL FUNCTIONS TOTAL	720,476.00	2 Residential — 1303 — 66.24 — 11,477,150.00	
CAPITAL IMPROVEMENTS *MEMO*	14,000.00	3 Farm — 1 — 500.00	
DEBT SERVICE		4a Commercial — 124 — 22.53 — 3,903,950.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments — 11 — 9.01 — 1,561,150.00	
		Total — 1744 — 17,327,100.00	
DEFERRED CHARGES	5,000.00	Land Area .90 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	931,498.68	Net Valuation Taxable-Municipal	18,906,038
RESERVE FOR UNCOLLECTED TAXES	177,374.56	Net Valuation Taxable-County	29,616,912
EXPENDITURES TOTAL	1,834,349.24	State Equalized Valuation	29,670,977
		State Equalization Ratio	61.68

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.21	677,547.85
School Taxes in Municipal Budget		
County Taxes	.83	253,950.83
County Library Taxes		
Local Municipal Purpose Taxes	1.23	378,120.76
Veteran & Senior Citizen Taxes		39,623.00
Total Taxes for Rate Computation	4.27	1,349,242.44
Special District Taxes		
Bank Corp. Taxes		8,879.54
Added and Omitted Taxes		4,169.20
Total Taxes Levied - ABSTRACT		1,322,668.18
Total Taxes Billed		1,316,248.25
1977 TAXES COLLECTED		1,174,530.36
1977 Taxes Cancelled, Abated or Adjusted		6,854.09
Transfer to Tax Title Liens or Foreclosed		26,536.16
Balance Outstanding Dec. 31, 1977		108,327.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		129,306.30
Collected in 1977		118,170.66
Cancelled, Abated or Adjusted 1977		3,911.55
Transfers to Tax Title Liens or Foreclosed		7,203.05
Balance December 31, 1977		21.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		90,173.36
Transfer From Taxes		35,126.05
Redeemed in 1977		36,564.56
Cancelled, Abated or Adjusted (1977)		1,231.09
Transfers to Foreclosed Property		
Balance December 31, 1977		87,503.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		16,200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		3,500.00
Balance December 31, 1977		12,700.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		403,750.90
Taxes Receivable		108,348.68
Tax Title Liens		87,503.76
Foreclosed Property		12,700.00
Emergencies & Other Deferred Charges		4,531.22
State and Federal Aid Receivable		4,759.62
Other Receivables		12,285.56
Total		633,879.74
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		92,591.76
Reserves for Receivables		220,838.00
Surplus Dec. 31, 1977		320,449.98
Total		633,879.74

0427

Population 1970 36,440
Population 1977 35,055
S & P Rating A+
Moody Rating A

General Tax Rate Per $100. 3.33
State Equalized Tax Rate 3.29

PENNSAUKEN TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	356.04	Gross Debt	2.47
Net Debt	189.57	Net Debt	1.32
Debt Service	17.62	Tax Levy Collected	94.37
Total Tax Levy	493.91	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	207.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	84,508.62
Assessment of Taxes	77,823.61
Collection of Taxes	81,245.55
Planning, Housing & Development	14,414.04
Human Resources	8,317.07
Elections	
General Administration (other)	522,640.05
JUDICIARY	
Municipal Courts	81,646.00
PUBLIC SAFETY	
Fire Protection	281,056.00
Police Protection	1,771,596.33
Civil Defense & Disaster Control	2,525.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	568,398.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	660,000.00
Public Buildings and Grounds	60,784.96
Other Public Works	19,325.77
HEALTH and WELFARE	
Health Services Except Environmental	31,050.00
Welfare-Public Assistance	14,690.16
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	106,579.00
Land Reclamation & Conservation	550.00
Other Recreational Services	45,167.00
EDUCATION (excluding schools)	
Libraries	171,032.00
Other Educational Services	2,400.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	266,370.70
Employee Fringe Benefits	133,031.59
Other Statutory Expenditures	
CETA And Other Public Employment Programs	363,364.37
MUNICIPAL FUNCTIONS TOTAL	5,368,515.82
CAPITAL IMPROVEMENTS *MEMO*	90,500.00
DEBT SERVICE	
Principal Payments	346,000.00
Interest Payments	271,648.53
DEFERRED CHARGES	319,100.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,867,054.71
RESERVE FOR UNCOLLECTED TAXES	984,043.49
EXPENDITURES TOTAL	23,156,363.23

REVENUES-REALIZED		
1977 Property Taxes Collected		16,315,222.69
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		574,129.67
Business Personalty Replacement Taxes		1,142,005.63
Taxes from Public Utilities		1,858,386.98
Other Miscellaneous Tax Revenues		
State Aid Revenues		313,653.26
Federal Aid Revenues		373,943.69
State and Local Fiscal Assistance Act Utilized		322,396.19
Sale of Acquired Property		
Other Miscellaneous Revenues		579,436.75
	Total	21,479,174.86
Prior Years Surplus Appropriated		850,000.00
REVENUES	TOTAL	22,329,174.86
Reserve For Uncollected Taxes		984,043.49
CAPITAL OUTLAY	TOTAL	2,770,777.98
Public Enterprises		
Recreation—Culture		
Public Works		372,268.59
Buildings and Grounds		2,396,919.49
Library and Education		
Conservation		1,589.90
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,311,000	
Self-liquidating	1,382,004	
Other	6,788,139	6,645,367
Total	12,481,144	6,645,367

ISSUED AND OUTSTANDING	
School	4,311,000.00
Self-Liquidating	1,382,004.60
Other	6,060,000.00
Total	11,753,004.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	504,887,683.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	901	3.75	19,209,150.00
2	Residential	10013	52.02	266,400,900.00
3	Farm			
4a	Commercial	691	33.73	172,724,000.00
4b	Industrial	33	7.75	39,669,550.00
4c	Apartments	29	2.75	14,081,800.00
Total		11667		512,085,400.00

Land Area 10.56 Sq. Miles

Net Valuation Taxable-Municipal	517,601,893
Net Valuation Taxable-County	540,119,679
State Equalized Valuation	523,480,164
State Equalization Ratio	98.89

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	9,678,130.62
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.18	6,188,924.09
County Library Taxes		
Local Municipal Purpose Taxes	.26	1,345,750.00
Veteran & Senior Citizen Taxes		417,290.00
Total Taxes for Rate Computation	3.29	17,630,094.71
Special District Taxes		
Bank Corp. Taxes		25,839.95
Added and Omitted Taxes		75,486.24
Total Taxes Levied - ABSTRACT		17,314,130.90
Total Taxes Billed		17,288,290.95
1977 TAXES COLLECTED		16,315,222.69
1977 Taxes Cancelled, Abated or Adjusted		71,868.80
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		901,199.46

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	575,086.53
Collected in 1977	527,843.71
Cancelled, Abated or Adjusted 1977	31,423.33
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	15,819.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	227,490.24
Transfer From Taxes	
Redeemed in 1977	46,285.96
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	21,705.14
Balance December 31, 1977	159,499.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	339,925.36
Transfers From Taxes or Liens	21,705.14
Sale for Cash (1977)	13,433.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	348,197.50

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	930,182.41
Taxes Receivable	917,018.95
Tax Title Liens	159,499.14
Foreclosed Property	348,197.50
Emergencies & Other Deferred Charges	266,285.77
State and Federal Aid Receivable	29,796.06
Other Receivables	109,860.62
Total	2,760,840.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	578,364.29
Reserves for Receivables	1,479,448.46
Surplus Dec. 31, 1977	703,027.70
Total	2,760,840.45

1977/3000

1708

Population 1970 13,315
Population 1977 14,117
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.39

PENNSVILLE TOWNSHIP — SALEM COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	52.48	Gross Debt	.35
Net Debt	36.61	Net Debt	.24
Debt Service	7.04	Tax Levy Collected	91.66
Total Tax Levy	403.46	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	377.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,000.00
Municipal Clerk	20,500.00
Financial Administration	27,500.00
Assessment of Taxes	18,610.00
Collection of Taxes	39,470.00
Planning, Housing & Development	25,740.00
Human Resources	
Elections	
General Administration (other)	169,081.33
JUDICIARY	
Municipal Courts	35,965.00
PUBLIC SAFETY	
Fire Protection	56,000.00
Police Protection	627,652.00
Civil Defense & Disaster Control	6,120.00
Environmental Inspection & Control	10,810.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	787,650.00
Sewers and Sewage Processing	136,000.00
Garbage and Trash Disposal	129,655.00
Public Buildings and Grounds	103,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,688.00
Welfare-Public Assistance	7,612.00
Hospitals, Clinics, First Aid	7,500.00
Animal, Insect, & Rodent Control	11,570.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	28,025.21
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	173,830.00
EDUCATION (excluding schools)	
Libraries	45,000.00
Other Educational Services	1,500,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	157,500.00
Employee Fringe Benefits	90,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	26,980.00
MUNICIPAL FUNCTIONS TOTAL	4,289,058.54
CAPITAL IMPROVEMENTS *MEMO*	235,000.00
DEBT SERVICE	
Principal Payments	91,700.00
Interest Payments	7,733.00
DEFERRED CHARGES	455,869.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,664,933.56
RESERVE FOR UNCOLLECTED TAXES	488,005.12
EXPENDITURES TOTAL	10,997,299.68

REVENUES-REALIZED		
1977 Property Taxes Collected		5,230,093.33
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		350,537.10
Business Personalty Replacement Taxes		1,951,242.82
Taxes from Public Utilities		2,203,298.17
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,833.32
Federal Aid Revenues		26,980.00
State and Local Fiscal Assistance Act Utilized		159,658.14
Sale of Acquired Property		12,310.00
Other Miscellaneous Revenues		212,990.35
	Total	10,243,943.23
Prior Years Surplus Appropriated		831,766.55
REVENUES	TOTAL	11,075,709.78
Reserve For Uncollected Taxes		488,005.12
CAPITAL OUTLAY	TOTAL	113,164.99
Public Enterprises		109,147.60
Recreation—Culture		1,500.00
Public Works		
Buildings and Grounds		2,517.39
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	224,000	
Self-liquidating	150,000	150,000
Other	366,800	366,800
Total	740,800	516,800

ISSUED AND OUTSTANDING	
School	224,000.00
Self-Liquidating	150,000.00
Other	366,800.00
Total	740,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	211,209,178.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1812	2.33	4,232,900.00
2	Residential	4084	44.84	81,513,300.00
3	Farm	140	.89	1,621,000.00
4a	Commercial	182	6.69	12,169,100.00
4b	Industrial	5	42.93	78,054,900.00
4c	Apartments	7	2.32	4,215,500.00
Total		6230		181,806,700.00

Land Area 23.10 Sq. Miles

Net Valuation Taxable-Municipal	183,925,561
Net Valuation Taxable-County	282,804,836
State Equalized Valuation	236,955,014
State Equalization Ratio	77.42

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.36	3,240,077.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.02	2,424,856.56
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		128,770.00
Total Taxes for Rate Computation	2.38	5,793,703.56
Special District Taxes		
Bank Corp. Taxes		8,351.27
Added and Omitted Taxes		22,403.77
Total Taxes Levied - ABSTRACT		5,695,688.60
Total Taxes Billed		5,705,703.60
1977 TAXES COLLECTED		5,230,093.33
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		20,063.75
Balance Outstanding Dec. 31, 1977		455,546.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		337,136.30
Collected in 1977		330,023.91
Cancelled, Abated or Adjusted 1977		1,706.28
Transfers to Tax Title Liens or Foreclosed		5,360.86
Balance December 31, 1977		45.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		47,904.09
Transfer From Taxes		26,168.47
Redeemed in 1977		20,513.19
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		2,018.22
Balance December 31, 1977		51,541.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		101,451.78
Transfers From Taxes or Liens		2,018.22
Sale for Cash (1977)		12,310.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		91,160.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		847,577.85
Taxes Receivable		455,591.77
Tax Title Liens		51,541.15
Foreclosed Property		91,160.00
Emergencies & Other Deferred Charges		17,089.00
State and Federal Aid Receivable		
Other Receivables		27,719.35
Total		1,490,679.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		221,352.00
Reserves for Receivables		626,012.27
Surplus Dec. 31, 1977		643,314.85
Total		1,490,679.12

1431

Population 1970 14,380
Population 1977 13,937
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.56
State Equalized Tax Rate 3.00

PEQUANNOCK TOWNSHIP — MORRIS COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	265.92	Gross Debt	1.71
Net Debt	60.78	Net Debt	.39
Debt Service	7.74	Tax Levy Collected	98.20
Total Tax Levy	491.13	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	192.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,720.00
Assessment of Taxes	19,070.00
Collection of Taxes	18,785.00
Planning, Housing & Development	46,660.00
Human Resources	12,810.00
Elections	
General Administration (other)	214,245.00
JUDICIARY	
Municipal Courts	10,350.00
PUBLIC SAFETY	
Fire Protection	36,455.00
Police Protection	515,293.57
Civil Defense & Disaster Control	1,485.00
Environmental Inspection & Control	4,335.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	219,210.00
Sewers and Sewage Processing	15,500.00
Garbage and Trash Disposal	
Public Buildings and Grounds	77,825.00
Other Public Works	60,265.00
HEALTH and WELFARE	
Health Services Except Environmental	239,182.00
Welfare-Public Assistance	1,685.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	196,405.00
Land Reclamation & Conservation	6,790.00
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	164,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	133,902.43
Employee Fringe Benefits	43,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	116,653.85
MUNICIPAL FUNCTIONS TOTAL	2,197,726.85
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	47,810.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,625,574.01
RESERVE FOR UNCOLLECTED TAXES	373,085.39
EXPENDITURES TOTAL	8,304,196.25

REVENUES-REALIZED	
1977 Property Taxes Collected	6,725,003.17
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	92,314.29
Business Personalty Replacement Taxes	125,830.93
Taxes from Public Utilities	348,248.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	207,235.20
Federal Aid Revenues	85,994.40
State and Local Fiscal Assistance Act Utilized	115,211.00
Sale of Acquired Property	
Other Miscellaneous Revenues	269,416.56
Total	7,969,253.80
Prior Years Surplus Appropriated	375,000.00
REVENUES TOTAL	8,344,253.80
Reserve For Uncollected Taxes	373,085.39
CAPITAL OUTLAY TOTAL	66,629.01
Public Enterprises	5,922.35
Recreation—Culture	2,969.45
Public Works	5,268.84
Buildings and Grounds	52,468.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,635,000	
Self-liquidating	224,000	
Other	847,150	847,150
Total	3,706,150	847,150

ISSUED AND OUTSTANDING	
School	2,635,000.00
Self-Liquidating	224,000.00
Other	837,150.00
Total	3,696,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	216,716,508.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	305	4.10	6,094,350.00
2	Residential	3793	81.24	120,793,300.00
3	Farm	35	.31	462,600.00
4a	Commercial	163	13.25	19,700,600.00
4b	Industrial	7	1.10	1,632,200.00
4c	Apartments			
Total		4303		148,683,050.00

Land Area	6.95 Sq. Miles
Net Valuation Taxable-Municipal	149,495,122
Net Valuation Taxable-County	241,253,208
State Equalized Valuation	226,671,304
State Equalization Ratio	65.83

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	2.01	4,558,891.69
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	1,066,682.32
County Library Taxes		
Local Municipal Purpose Taxes	.52	1,178,719.00
Veteran & Senior Citizen Taxes		110,400.00
Total Taxes for Rate Computation	3.00	6,914,693.01
Special District Taxes		
Bank Corp. Taxes		8,210.73
Added and Omitted Taxes		32,350.31
Total Taxes Levied - ABSTRACT		6,844,854.05
Total Taxes Billed		6,848,145.90
1977 TAXES COLLECTED		6,725,003.17
1977 Taxes Cancelled, Abated or Adjusted		4,703.76
Transfer to Tax Title Liens or Foreclosed		36,171.38
Balance Outstanding Dec. 31, 1977		79,198.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		82,845.23
Collected in 1977		80,397.64
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,447.59
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		142,736.88
Transfer From Taxes		39,022.29
Redeemed in 1977		11,916.65
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		169,842.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,650.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,650.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,028,316.11
Taxes Receivable		79,198.71
Tax Title Liens		169,842.52
Foreclosed Property		7,650.00
Emergencies & Other Deferred Charges		491.85
State and Federal Aid Receivable		246.34
Other Receivables		126,462.45
Total		1,412,207.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		458,374.55
Reserves for Receivables		314,175.68
Surplus Dec. 31, 1977		639,657.75
Total		1,412,207.98

1216

Population 1970	38,850
Population 1977	35,854
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 4.49

State Equalized Tax Rate 3.99

PERTH AMBOY CITY — MIDDLESEX COUNTY

Form of Government:

Mayor-Council Plan B (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	415.45	Gross Debt	4.05
Net Debt	204.39	Net Debt	1.99
Debt Service	35.84	Tax Levy Collected	96.17
Total Tax Levy	417.68	Tax Levy Cancelled, Abated or Adjusted	.98
Municipal Expenditures	310.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	49,450.00
Municipal Clerk	85,525.00
Financial Administration	200,710.00
Assessment of Taxes	95,140.00
Collection of Taxes	
Planning, Housing & Development	26,035.00
Human Resources	611,252.00
Elections	11,950.00
General Administration (other)	1,095,515.81
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	1,140,650.00
Police Protection	1,784,630.00
Civil Defense & Disaster Control	18,500.00
Environmental Inspection & Control	295,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	589,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	419,950.00
Public Buildings and Grounds	291,950.00
Other Public Works	11,926.00
HEALTH and WELFARE	
Health Services Except Environmental	153,150.00
Welfare-Public Assistance	45,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	48,450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	194,800.00
Land Reclamation & Conservation	
Other Recreational Services	213,650.00
EDUCATION (excluding schools)	
Libraries	145,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	948,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	249,959.27
MUNICIPAL FUNCTIONS TOTAL	8,726,193.08
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,174,418.50
Interest Payments	110,494.35
TYPE I SCHL DEBT *MEMO	1,006,418.50
DEFERRED CHARGES	212,359.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,286,025.36
RESERVE FOR UNCOLLECTED TAXES	919,000.00
EXPENDITURES TOTAL	21,428,490.83

REVENUES-REALIZED	
1977 Property Taxes Collected	14,394,509.62
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	492,354.03
Business Personalty Replacement Taxes	1,672,438.90
Taxes from Public Utilities	907,250.29
Other Miscellaneous Tax Revenues	250,000.00
State Aid Revenues	1,608,400.69
Federal Aid Revenues	246,009.27
State and Local Fiscal Assistance Act Utilized	527,132.31
Sale of Acquired Property	
Other Miscellaneous Revenues	964,859.43
Total	21,062,954.54
Prior Years Surplus Appropriated	
REVENUES TOTAL	21,062,954.54
Reserve For Uncollected Taxes	919,000.00
CAPITAL OUTLAY TOTAL	355,188.36
Public Enterprises	210,315.74
Recreation—Culture	
Public Works	29,305.09
Buildings and Grounds	115,567.53
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,508,000	
Self-liquidating	4,298,500	4,298,500
Other	3,088,899	3,029,803
Total	14,895,399	7,328,303

ISSUED AND OUTSTANDING	
School	7,508,000.00
Self-Liquidating	2,537,500.00
Other	2,230,500.00
Total	12,276,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	368,100,161.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	237	1.04	3,395,800.00
2	Residential	6806	39.89	130,176,800.00
3	Farm			
4a	Commercial	935	12.69	41,417,800.00
4b	Industrial	216	41.90	136,743,900.00
4c	Apartments	75	4.49	14,643,800.00
Total		8269		326,378,100.00

Land Area 4.55 Sq. Miles

Net Valuation Taxable-Municipal	332,958,937
Net Valuation Taxable-County	480,578,813
State Equalized Valuation	374,604,430
State Equalization Ratio	88.84

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.81	
Local District School Taxes		6,783,027.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.15	557,018.50
County Taxes	.79	2,945,979.61
County Library Taxes		
Local Municipal Purpose Taxes	1.24	4,662,280.86
Veteran & Senior Citizen Taxes		277,320.00
Total Taxes for Rate Computation	3.99	15,225,626.22
Special District Taxes		
Bank Corp. Taxes		16,818.43
Added and Omitted Taxes		10,255.73
Total Taxes Levied - ABSTRACT		14,975,380.38
Total Taxes Billed		14,968,197.77
1977 TAXES COLLECTED		14,394,509.62
1977 Taxes Cancelled, Abated or Adjusted		146,717.39
Transfer to Tax Title Liens or Foreclosed		13,826.35
Balance Outstanding Dec. 31, 1977		413,144.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,134,321.11
Collected in 1977		472,662.69
Cancelled, Abated or Adjusted 1977		150,742.64
Transfers to Tax Title Liens or Foreclosed		10,804.91
Balance December 31, 1977		500,110.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		48,061.35
Transfer From Taxes		24,631.26
Redeemed in 1977		19,691.34
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		53,001.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		147,840.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		147,840.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,526,365.27
Taxes Receivable	913,255.28
Tax Title Liens	53,001.27
Foreclosed Property	147,840.00
Emergencies & Other Deferred Charges	1,062.26
State and Federal Aid Receivable	42,157.25
Other Receivables	227,674.20
Total	3,911,355.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,781,497.33
Reserves for Receivables	1,143,538.25
Surplus Dec. 31, 1977	986,319.95
Total	3,911,355.53

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2119

Population 1970 17,855
Population 1977 17,897
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.42
State Equalized Tax Rate 3.02

PHILLIPSBURG TOWN — WARREN COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	313.64
Net Debt	93.60
Debt Service	15.44
Total Tax Levy	268.25
Municipal Expenditures	217.33

PER CENT:

Gross Debt	3.69
Net Debt	1.10
Tax Levy Collected	95.48
Tax Levy Cancelled, Abated or Adjusted	.14

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	12,075.00
Municipal Clerk	42,312.70
Financial Administration	9,390.00
Assessment of Taxes	86,517.00
Collection of Taxes	47,264.00
Planning, Housing & Development	142,424.98
Human Resources	144,081.00
Elections	9,950.00
General Administration (other)	278,210.18
JUDICIARY	
Municipal Courts	23,526.06
PUBLIC SAFETY	
Fire Protection	55,980.00
Police Protection	558,672.00
Civil Defense & Disaster Control	6,500.00
Environmental Inspection & Control	41,941.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	464,945.00
Sewers and Sewage Processing	312,953.00
Garbage and Trash Disposal	
Public Buildings and Grounds	114,739.34
Other Public Works	38,674.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	15,850.00
Hospitals, Clinics, First Aid	3,200.00
Animal, Insect, & Rodent Control	5,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	71,379.00
Land Reclamation & Conservation	
Other Recreational Services	41,478.35
EDUCATION (excluding schools)	
Libraries	192,813.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	207,000.00
Employee Fringe Benefits	50,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	110,397.00
MUNICIPAL FUNCTIONS TOTAL	3,088,072.61
CAPITAL IMPROVEMENTS *MEMO*	253,197.81
DEBT SERVICE	
Principal Payments	180,000.00
Interest Payments	96,351.00
TYPE I SCHL DEBT *MEMO	121,345.50
DEFERRED CHARGES	3,154.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,739,140.39
RESERVE FOR UNCOLLECTED TAXES	521,986.39
EXPENDITURES TOTAL	7,628,704.83

REVENUES-REALIZED

1977 Property Taxes Collected		4,578,689.73
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		211,156.26
Business Personalty Replacement Taxes		484,958.56
Taxes from Public Utilities		408,827.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		458,655.90
Federal Aid Revenues		110,397.00
State and Local Fiscal Assistance Act Utilized		271,871.81
Sale of Acquired Property		
Other Miscellaneous Revenues		523,488.83
	Total	7,048,045.21
Prior Years Surplus Appropriated		645,000.00
REVENUES	TOTAL	7,693,045.21
Reserve For Uncollected Taxes		521,986.39
CAPITAL OUTLAY	TOTAL	323,857.17
Public Enterprises		
Recreation—Culture		95,531.13
Public Works		154,301.04
Buildings and Grounds		74,025.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,938,000	
Self-liquidating		
Other	1,675,220	1,675,220
Total	5,613,220	1,675,220

ISSUED AND OUTSTANDING	
School	3,938,000.00
Self-Liquidating	
Other	1,443,000.00
Total	5,381,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	151,955,466.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	367	1.43	1,499,875.00
2	Residential	4343	57.38	60,194,925.00
3	Farm	3	.03	32,275.00
4a	Commercial	357	13.41	14,063,250.00
4b	Industrial	37	23.12	24,256,600.00
4c	Apartments	14	4.62	4,850,515.00
Total		5121		104,897,440.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	107,534,827
Net Valuation Taxable-County	175,690,423
State Equalized Valuation	156,855,881
State Equalization Ratio	68.27

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.71	2,687,828.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	60,678.00
County Taxes	.63	990,634.39
County Library Taxes		
Local Municipal Purpose Taxes	.64	1,003,508.56
Veteran & Senior Citizen Taxes		187,430.00
Total Taxes for Rate Computation	3.02	4,930,078.95
Special District Taxes		
Bank Corp. Taxes		13,886.11
Added and Omitted Taxes		44,372.96
Total Taxes Levied - ABSTRACT		4,800,908.02
Total Taxes Billed		4,795,428.80
1977 TAXES COLLECTED		4,578,689.73
1977 Taxes Cancelled, Abated or Adjusted		6,627.94
Transfer to Tax Title Liens or Foreclosed		14,662.31
Balance Outstanding Dec. 31, 1977		195,448.82

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	248,800.73
Collected in 1977	198,407.23
Cancelled, Abated or Adjusted 1977	646.42
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	49,747.08

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	63,437.58
Transfer From Taxes	14,662.31
Redeemed in 1977	12,749.03
Cancelled, Abated or Adjusted (1977)	724.23
Transfers to Foreclosed Property	3,433.12
Balance December 31, 1977	61,193.51

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	76,366.88
Transfers From Taxes or Liens	3,433.12
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	79,800.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	3,030,410.32
Taxes Receivable	245,195.90
Tax Title Liens	61,193.51
Foreclosed Property	79,800.00
Emergencies & Other Deferred Charges	127,830.07
State and Federal Aid Receivable	67,777.57
Other Receivables	176,282.35
Total	3,788,489.72

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	2,418,657.15
Reserves for Receivables	492,047.63
Surplus Dec. 31, 1977	877,784.94
Total	3,788,489.72

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1709

Population 1970 2,720
Population 1977 2,880
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.34
State Equalized Tax Rate 2.23

PILESGROVE TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 63.58
Net Debt
Debt Service
Total Tax Levy 316.70
Municipal Expenditures 102.63

PER CENT:
Gross Debt .49
Net Debt
Tax Levy Collected 93.94
Tax Levy Cancelled, Abated or Adjusted .21

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,525.00
Assessment of Taxes	4,050.00
Collection of Taxes	4,200.00
Planning, Housing & Development	13,000.00
Human Resources	
Elections	
General Administration (other)	24,050.00
JUDICIARY	
Municipal Courts	6,500.00
PUBLIC SAFETY	
Fire Protection	12,200.00
Police Protection	1,700.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	2,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	88,564.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,000.00
Public Buildings and Grounds	4,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	3,200.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,750.00
Employee Fringe Benefits	2,010.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,701.00
MUNICIPAL FUNCTIONS TOTAL	194,250.00
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,113.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	906,540.72
RESERVE FOR UNCOLLECTED TAXES	97,200.00
EXPENDITURES TOTAL	1,202,104.11

REVENUES-REALIZED		
1977 Property Taxes Collected		862,626.52
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		63,043.32
Business Personalty Replacement Taxes		45,057.58
Taxes from Public Utilities		215,187.81
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,415.52
Federal Aid Revenues		1,701.00
State and Local Fiscal Assistance Act Utilized		13,576.25
Sale of Acquired Property		
Other Miscellaneous Revenues		61,973.56
	Total	1,281,581.56
Prior Years Surplus Appropriated		27,066.55
REVENUES	TOTAL	1,308,648.11
Reserve For Uncollected Taxes		97,200.00
CAPITAL OUTLAY	TOTAL	20,000.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		20,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	183,100	
Self-liquidating		
Other		
Total	183,100	
ISSUED AND OUTSTANDING		
School		183,100.05
Self-Liquidating		
Other		
Total		183,100.05
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		37,644,536.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	2.64	993,900.00
2	Residential	689	58.89	22,188,300.00
3	Farm	583	28.51	10,740,500.00
4a	Commercial	44	7.92	2,985,300.00
4b	Industrial	1	1.84	694,700.00
4c	Apartments	2	.20	73,500.00
Total		1514		37,676,200.00

Land Area 36.10 Sq. Miles

Net Valuation Taxable-Municipal	38,926,128
Net Valuation Taxable-County	39,452,293
State Equalized Valuation	40,851,349
State Equalization Ratio	95.14

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax	1.41	577,638.90
School Taxes in Municipal Budget		
County Taxes	.80	328,901.82
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		21,010.00
Total Taxes for Rate Computation	2.21	927,550.72
Special District Taxes		
Bank Corp. Taxes		546.48
Added and Omitted Taxes		5,016.16
Total Taxes Levied - ABSTRACT		912,103.36
Total Taxes Billed		918,248.62
1977 TAXES COLLECTED		862,626.52
1977 Taxes Cancelled, Abated or Adjusted		1,942.20
Transfer to Tax Title Liens or Foreclosed		3,174.85
Balance Outstanding Dec. 31, 1977		50,505.05

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	56,312.76
Collected in 1977	53,184.68
Cancelled, Abated or Adjusted 1977	362.00
Transfers to Tax Title Liens or Foreclosed	1,315.28
Balance December 31, 1977	1,450.80
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	16,507.60
Transfer From Taxes	4,627.80
Redeemed in 1977	9,858.64
Cancelled, Abated or Adjusted (1977)	2,401.58
Transfers to Foreclosed Property	
Balance December 31, 1977	8,875.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	300.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	300.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	985,099.57
Taxes Receivable	51,955.85
Tax Title Liens	8,875.18
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	869.72
State and Federal Aid Receivable	
Other Receivables	1,914.08
Total	1,049,014.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	90,425.43
Reserves for Receivables	63,045.11
Surplus Dec. 31, 1977	895,543.86
Total	1,049,014.40

1522

Population 1970 1,405
Population 1977 1,580
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.38
State Equalized Tax Rate 2.47

PINE BEACH BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	569.79	Gross Debt	3.29
Net Debt	157.91	Net Debt	.91
Debt Service		Tax Levy Collected	95.88
Total Tax Levy	459.88	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	143.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	6,392.53
Collection of Taxes	3,079.64
Planning, Housing & Development	646.46
Human Resources	
Elections	
General Administration (other)	33,717.99
JUDICIARY	
Municipal Courts	4,329.16
PUBLIC SAFETY	
Fire Protection	9,000.00
Police Protection	51,581.82
Civil Defense & Disaster Control	23.03
Environmental Inspection & Control	1,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	29,648.61
Sewers and Sewage Processing	
Garbage and Trash Disposal	28,347.57
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	693.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	9,375.06
Parks, Playgrounds, Shade Trees	796.99
Land Reclamation & Conservation	
Other Recreational Services	1,356.64
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,520.76
Employee Fringe Benefits	5,113.74
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,702.00
MUNICIPAL FUNCTIONS TOTAL	198,325.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+602,566.56
RESERVE FOR UNCOLLECTED TAXES	27,322.29
EXPENDITURES TOTAL	+ 829,313.85

REVENUES-REALIZED	
1977 Property Taxes Collected	695,575.50
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	24,234.61
Business Personalty Replacement Taxes	3,011.59
Taxes from Public Utilities	52,890.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,882.32
Federal Aid Revenues	2,702.00
State and Local Fiscal Assistance Act Utilized	8,717.00
Sale of Acquired Property	
Other Miscellaneous Revenues	28,720.62
Total	825,733.86
Prior Years Surplus Appropriated	
REVENUES TOTAL	825,733.86
Reserve For Uncollected Taxes	27,322.29
CAPITAL OUTLAY TOTAL	2,409.93
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	2,409.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	650,773	
Self-liquidating	170,000	170,000
Other	79,500	79,500
Total	900,273	249,500

ISSUED AND OUTSTANDING	
School	449,207.18
Self-Liquidating	170,000.00
Other	
Total	619,207.18
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	27,358,221.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	149	4.83	1,459,000.00
2	Residential	730	89.76	27,105,700.00
3	Farm			
4a	Commercial	15	5.41	1,632,600.00
4b	Industrial			
4c	Apartments			
Total		894		30,197,300.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	30,319,224
Net Valuation Taxable-County	28,714,506
State Equalized Valuation	29,171,756
State Equalization Ratio	103.95

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.61	468,710.02
School Taxes in Municipal Budget		
County Taxes	.44	128,108.40
County Library Taxes	.02	5,748.14
Local Municipal Purpose Taxes	.40	117,900.00
Veteran & Senior Citizen Taxes		27,220.00
Total Taxes for Rate Computation	2.47	+ 747,686.56
Special District Taxes		
Bank Corp. Taxes		1,341.92
Added and Omitted Taxes		4,806.22
Total Taxes Levied - ABSTRACT		726,614.70
Total Taxes Billed		725,463.87
1977 TAXES COLLECTED		695,575.50
1977 Taxes Cancelled, Abated or Adjusted		200.00
Transfer to Tax Title Liens or Foreclosed		1,106.70
Balance Outstanding Dec. 31, 1977		28,581.67

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	25,441.12
Collected in 1977	24,234.91
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	336.40
Balance December 31, 1977	869.81
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	6,850.26
Transfer From Taxes	1,500.10
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	8,350.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	297,466.45
Taxes Receivable	29,451.48
Tax Title Liens	8,350.36
Foreclosed Property	
Emergencies & Other Deferred Charges	2,200.00
State and Federal Aid Receivable	2,194.53
Other Receivables	22,379.36
Total	362,042.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	265,860.48
Reserves for Receivables	60,181.20
Surplus Dec. 31, 1977	36,000.50
Total	362,042.18

1977/3000

+ Offset by $5 Unbudgeted State School Aid

0428

Population 1970 5,140
Population 1977 7,865
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.78
State Equalized Tax Rate 2.76

PINE HILL BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	190.56	Gross Debt	2.54
Net Debt	77.43	Net Debt	1.03
Debt Service	7.23	Tax Levy Collected	95.64
Total Tax Levy	219.93	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	138.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,949.40
Assessment of Taxes	18,780.97
Collection of Taxes	13,376.45
Planning, Housing & Development	6,422.90
Human Resources	1,000.00
Elections	2,430.59
General Administration (other)	109,919.14
JUDICIARY	
Municipal Courts	17,250.65
PUBLIC SAFETY	
Fire Protection	23,420.00
Police Protection	279,091.03
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	8,140.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	117,638.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,045.10
Public Buildings and Grounds	34,431.27
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,570.00
Welfare-Public Assistance	4,745.41
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	745.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,510.25
Land Reclamation & Conservation	
Other Recreational Services	3,935.73
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,340.76
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	71,385.74
MUNICIPAL FUNCTIONS TOTAL	795,153.71
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	17,653.50
Interest Payments	39,234.96
DEFERRED CHARGES	47,335.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,515,850.36
RESERVE FOR UNCOLLECTED TAXES	191,673.27
EXPENDITURES TOTAL	+ 2,606,901.15

REVENUES-REALIZED		
1977 Property Taxes Collected		1,649,277.72
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		183,796.82
Business Personalty Replacement Taxes		9,757.37
Taxes from Public Utilities		222,863.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,497.36
Federal Aid Revenues		66,272.40
State and Local Fiscal Assistance Act Utilized		67,854.00
Sale of Acquired Property		
Other Miscellaneous Revenues		104,050.99
	Total	2,346,370.44
Prior Years Surplus Appropriated		338,000.00
REVENUES	TOTAL	2,684,370.44
Reserve For Uncollected Taxes		191,673.27
CAPITAL OUTLAY	TOTAL	46,516.79
Public Enterprises		
Recreation—Culture		4,504.29
Public Works		37,568.47
Buildings and Grounds		4,444.03
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	889,779	
Self-liquidating		
Other	609,000	609,000
Total	1,498,779	609,000

ISSUED AND OUTSTANDING	
School	889,779.81
Self-Liquidating	
Other	579,000.00
Total	1,468,779.81
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,098,814.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	631	4.60	2,050,925.00
2	Residential	1835	71.29	31,783,775.00
3	Farm	2	.02	10,250.00
4a	Commercial	34	3.01	1,341,275.00
4b	Industrial	5	.48	215,150.00
4c	Apartments	14	20.60	9,184,325.00
Total		2521		44,585,700.00

Land Area 3.97 Sq. Miles

Net Valuation Taxable-Municipal	45,071,323
Net Valuation Taxable-County	55,668,268
State Equalized Valuation	61,478,418
State Equalization Ratio	73.10

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	425,951.34
Regional & Consolidated School Tax	.76	470,707.82
School Taxes in Municipal Budget		
County Taxes	.98	605,262.86
County Library Taxes	.02	13,928.34
Local Municipal Purpose Taxes	.31	188,320.35
Veteran & Senior Citizen Taxes		58,450.00
Total Taxes for Rate Computation	2.76	+ 1,762,620.71
Special District Taxes		
Bank Corp. Taxes		1,467.28
Added and Omitted Taxes		24,140.41
Total Taxes Levied - ABSTRACT		1,729,778.40
Total Taxes Billed		1,724,511.12
1977 TAXES COLLECTED		1,649,277.72
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		8,926.24
Balance Outstanding Dec. 31, 1977		66,307.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		149,843.52
Collected in 1977		127,441.61
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		11,712.75
Balance December 31, 1977		10,689.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		70,729.81
Transfer From Taxes		20,638.99
Redeemed in 1977		56,355.21
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		35,013.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		49,891.03
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		49,891.03
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		481,552.54
Taxes Receivable		76,996.32
Tax Title Liens		35,013.59
Foreclosed Property		49,891.03
Emergencies & Other Deferred Charges		56,532.02
State and Federal Aid Receivable		4,750.50
Other Receivables		6,580.66
Total		711,316.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		107,047.45
Reserves for Receivables		168,481.60
Surplus Dec. 31, 1977		435,787.61
Total		711,316.66

+ Offset by $3,800 Unbudgeted State School Aid

0429

Population 1970 25
Population 1977 21
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.24
State Equalized Tax Rate 3.82

PINE VALLEY BOROUGH – CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 2,676.84
Municipal Expenditures 2,157.25

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	56,263.52
Financial Administration	525.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	545.00	Delinquent Tax & Lien Collections	
Collection of Taxes	819.00	Business Personalty Replacement Taxes	949.05
Planning, Housing & Development		Taxes from Public Utilities	2,275.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	555.00	State Aid Revenues	168.64
General Administration (other)	3,565.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts	1,370.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	454.66
Fire Protection	300.00	Total	60,110.87
Police Protection	26,504.00	Prior Years Surplus Appropriated	3,958.96
Civil Defense & Disaster Control		REVENUES TOTAL	64,069.83
Environmental Inspection & Control	200.00	Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage		Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	7,325.00	Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries		Total	
Other Educational Services		EQUALIZED VALUATION BASIS	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	1,438,235.67
Pensions & F. I. C. A.	3,116.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
Other Statutory Expenditures		1 Vacant Land 2 38.76 — 658,000.00	
CETA And Other Public Employment Programs		2 Residential 19 41.69 — 707,800.00	
MUNICIPAL FUNCTIONS TOTAL	44,824.00	3 Farm	
CAPITAL IMPROVEMENTS *MEMO*		4a Commercial 9 19.55 — 331,900.00	
DEBT SERVICE		4b Industrial	
Principal Payments		4c Apartments	
Interest Payments		Total 30 — 1,697,700.00	
		Land Area .94 Sq. Miles	
DEFERRED CHARGES	478.15	Net Valuation Taxable-Municipal	1,736,528
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,638.05	Net Valuation Taxable-County	1,493,489
RESERVE FOR UNCOLLECTED TAXES		State Equalized Valuation	1,477,069
EXPENDITURES TOTAL	62,940.20	State Equalization Ratio	118.04

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.17	17,264.37
County Library Taxes	.03	373.68
Local Municipal Purpose Taxes	2.62	38,575.50
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	3.82	56,213.55
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		56,213.55
Total Taxes Billed		56,263.52
1977 TAXES COLLECTED		56,263.52
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		
Collected in 1977		
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		8,318.63
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		8,318.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,371.79
Reserves for Receivables		
Surplus Dec. 31, 1977		5,946.84
Total		8,318.63

1217

Population 1970	36,655
Population 1977	39,031
S & P Rating	A+
Moody Rating	A-1

General Tax Rate Per $100. 3.33

State Equalized Tax Rate 3.25

PISCATAWAY TOWNSHIP — MIDDLESEX CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	900.64	Gross Debt	5.68
Net Debt	256.55	Net Debt	1.62
Debt Service	11.22	Tax Levy Collected	96.09
Total Tax Levy	577.32	Tax Levy Cancelled, Abated or Adjusted	1.53
Municipal Expenditures	188.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	27,350.00
Municipal Clerk	35,980.00
Financial Administration	93,537.00
Assessment of Taxes	64,895.00
Collection of Taxes	51,767.00
Planning, Housing & Development	45,720.00
Human Resources	53,957.00
Elections	9,500.00
General Administration (other)	395,344.00
JUDICIARY	
Municipal Courts	69,236.00
PUBLIC SAFETY	
Fire Protection	23,283.00
Police Protection	1,746,872.00
Civil Defense & Disaster Control	2,078.00
Environmental Inspection & Control	119,122.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	696,599.00
Sewers and Sewage Processing	73,661.00
Garbage and Trash Disposal	37,000.00
Public Buildings and Grounds	439,874.00
Other Public Works	83,156.00
HEALTH and WELFARE	
Health Services Except Environmental	143,898.00
Welfare-Public Assistance	15,520.00
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	173,197.38
Land Reclamation & Conservation	1,340.00
Other Recreational Services	179,980.00
EDUCATION (excluding schools)	
Libraries	241,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	424,047.36
Employee Fringe Benefits	328,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	134,440.00
MUNICIPAL FUNCTIONS TOTAL	5,711,853.74
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	215,000.00
Interest Payments	222,944.00
DEFERRED CHARGES	339,993.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,447,405.42
RESERVE FOR UNCOLLECTED TAXES	850,000.00
EXPENDITURES TOTAL	26,787,196.62

REVENUES-REALIZED	
1977 Property Taxes Collected	21,716,022.48
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	414,518.54
Business Personalty Replacement Taxes	829,027.21
Taxes from Public Utilities	1,588,137.32
Other Miscellaneous Tax Revenues	
State Aid Revenues	275,130.98
Federal Aid Revenues	133,540.00
State and Local Fiscal Assistance Act Utilized	388,840.28
Sale of Acquired Property	46,500.00
Other Miscellaneous Revenues	815,953.77
Total	26,207,670.58
Prior Years Surplus Appropriated	550,000.00
REVENUES TOTAL	26,757,670.58
Reserve For Uncollected Taxes	850,000.00
CAPITAL OUTLAY TOTAL	2,893,882.67
Public Enterprises	730,189.58
Recreation—Culture	18,881.40
Public Works	772,492.21
Buildings and Grounds	1,367,918.48
Library and Education	4,401.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,261,000	
Self-liquidating	7,160,000	1,079,433
Other	11,731,911	8,933,890
Total	35,152,911	10,013,324

ISSUED AND OUTSTANDING	
School	16,261,000.00
Self-Liquidating	6,528,500.00
Other	9,595,000.00
Total	32,384,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	619,200,882.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1477	6.61	42,002,500.00
2	Residential	7805	48.94	311,085,400.00
3	Farm	80	.43	2,736,200.00
4a	Commercial	166	3.92	24,929,700.00
4b	Industrial	104	32.44	206,213,400.00
4c	Apartments	21	7.65	48,631,800.00
Total		9653		635,599,000.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	651,759,480
Net Valuation Taxable-County	724,275,847
State Equalized Valuation	667,389,672
State Equalization Ratio	97.60

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.18	14,570,137.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.67	4,472,119.92
County Library Taxes		
Local Municipal Purpose Taxes	.39	2,626,266.82
Veteran & Senior Citizen Taxes		193,730.00
Total Taxes for Rate Computation	3.24	21,862,254.24
Special District Taxes		405,148.00
Bank Corp. Taxes		13,583.18
Added and Omitted Taxes		446,108.15
Total Taxes Levied - ABSTRACT		22,533,363.57
Total Taxes Billed		22,598,861.06
1977 TAXES COLLECTED		21,716,022.48
1977 Taxes Cancelled, Abated or Adjusted		344,916.00
Transfer to Tax Title Liens or Foreclosed		75,595.22
Balance Outstanding Dec. 31, 1977		462,327.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		1,054,410.87
Collected in 1977		358,336.39
Cancelled, Abated or Adjusted 1977		550,518.55
Transfers to Tax Title Liens or Foreclosed		41,128.89
Balance December 31, 1977		104,427.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		157,990.44
Transfer From Taxes		123,518.31
Redeemed in 1977		56,182.15
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		225,326.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		4,156,300.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		13,400.00
Cancelled, Abated or Adjusted (1977)		37,215.00
Balance December 31, 1977		4,105,685.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,388,002.10
Taxes Receivable		566,754.40
Tax Title Liens		225,326.60
Foreclosed Property		4,105,685.00
Emergencies & Other Deferred Charges		104,310.36
State and Federal Aid Receivable		51,132.99
Other Receivables		142,875.49
Total		6,584,086.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		961,544.07
Reserves for Receivables		5,036,634.49
Surplus Dec. 31, 1977		585,908.38
Total		6,584,086.94

0815

Population 1970 10,285
Population 1977 9,538
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.43
State Equalized Tax Rate 3.00

PITMAN BOROUGH – GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	267.41	Gross Debt	2.60
Net Debt	54.37	Net Debt	.53
Debt Service	1.90	Tax Levy Collected	97.41
Total Tax Levy	330.98	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	144.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,200.00
Assessment of Taxes	8,888.00
Collection of Taxes	14,187.00
Planning, Housing & Development	6,715.00
Human Resources	9,380.00
Elections	2,842.00
General Administration (other)	120,979.00
JUDICIARY	
Municipal Courts	15,575.00
PUBLIC SAFETY	
Fire Protection	27,655.00
Police Protection	336,376.63
Civil Defense & Disaster Control	375.00
Environmental Inspection & Control	15,632.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	281,478.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,600.00
Public Buildings and Grounds	57,625.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,945.00
Welfare-Public Assistance	7,325.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,300.00
Land Reclamation & Conservation	
Other Recreational Services	10,589.00
EDUCATION (excluding schools)	
Libraries	47,174.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	109,308.00
Employee Fringe Benefits	27,170.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	85,496.21
MUNICIPAL FUNCTIONS TOTAL	1,225,815.34
CAPITAL IMPROVEMENTS *MEMO*	23,000.00
DEBT SERVICE	
Principal Payments	17,959.71
Interest Payments	163.58
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,510,582.99
RESERVE FOR UNCOLLECTED TAXES	134,190.57
EXPENDITURES TOTAL	3,888,712.19

REVENUES-REALIZED		
1977 Property Taxes Collected		3,070,077.75
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		60,977.59
Business Personalty Replacement Taxes		120,456.58
Taxes from Public Utilities		191,908.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		71,166.24
Federal Aid Revenues		86,876.94
State and Local Fiscal Assistance Act Utilized		80,992.63
Sale of Acquired Property		
Other Miscellaneous Revenues		135,517.30
	Total	3,817,973.51
Prior Years Surplus Appropriated		139,106.09
REVENUES	TOTAL	3,957,079.60
Reserve For Uncollected Taxes		134,190.57
CAPITAL OUTLAY	TOTAL	55,741.18
Public Enterprises		44,881.50
Recreation—Culture		6,284.68
Public Works		2,200.00
Buildings and Grounds		2,375.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,032,000	
Self-liquidating	340,000	340,000
Other	178,579	178,579
Total	2,550,579	518,579

ISSUED AND OUTSTANDING	
School	2,032,000.00
Self-Liquidating	340,000.00
Other	23,177.72
Total	2,395,177.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,993,086.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	1.49	1,043,400.00
2	Residential	2744	77.25	54,188,900.00
3	Farm	6	.08	57,800.00
4a	Commercial	149	9.70	6,805,700.00
4b	Industrial	1	7.37	5,171,500.00
4c	Apartments	6	4.11	2,884,000.00
Total		3039		70,151,300.00

Land Area 2.26 Sq. Miles	
Net Valuation Taxable-Municipal	70,844,237
Net Valuation Taxable-County	102,206,206
State Equalized Valuation	104,390,712
State Equalization Ratio	67.65

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.82	1,901,026.11
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	602,221.01
County Library Taxes	.01	7,335.87
Local Municipal Purpose Taxes	.60	623,429.27
Veteran & Senior Citizen Taxes		86,690.00
Total Taxes for Rate Computation	3.01	3,220,702.26
Special District Taxes		
Bank Corp. Taxes		9,493.75
Added and Omitted Taxes		13,407.42
Total Taxes Levied - ABSTRACT		3,156,913.43
Total Taxes Billed		3,151,807.13
1977 TAXES COLLECTED		3,070,077.75
1977 Taxes Cancelled, Abated or Adjusted		1,438.70
Transfer to Tax Title Liens or Foreclosed		1,520.22
Balance Outstanding Dec. 31, 1977		78,770.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		54,046.33
Collected in 1977		53,819.52
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		226.81
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		25,224.22
Transfer From Taxes		1,777.51
Redeemed in 1977		7,158.07
Cancelled, Abated or Adjusted (1977)		217.73
Transfers to Foreclosed Property		14,659.33
Balance December 31, 1977		4,966.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		27,655.67
Transfers From Taxes or Liens		14,659.33
Sale for Cash (1977)		10,880.00
Cancelled, Abated or Adjusted (1977)		2,320.00
Balance December 31, 1977		29,115.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		521,881.30
Taxes Receivable		78,770.46
Tax Title Liens		4,966.60
Foreclosed Property		29,115.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		299.71
Other Receivables		2,847.84
Total		637,880.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		162,165.47
Reserves for Receivables		115,699.90
Surplus Dec. 31, 1977		360,015.54
Total		637,880.91

1977/3000

1710

Population 1970 4,640
Population 1977 5,408
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.06
State Equalized Tax Rate 2.46

PITTSGROVE TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	758.32	Gross Debt	8.97
Net Debt	420.31	Net Debt	4.97
Debt Service		Tax Levy Collected	87.37
Total Tax Levy	270.73	Tax Levy Cancelled, Abated or Adjusted	1.39
Municipal Expenditures	85.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,570.00
Assessment of Taxes	17,000.00
Collection of Taxes	25,650.00
Planning, Housing & Development	3,045.00
Human Resources	
Elections	1,250.00
General Administration (other)	63,250.00
JUDICIARY	
Municipal Courts	12,765.00
PUBLIC SAFETY	
Fire Protection	900.00
Police Protection	1,650.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,375.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	51,076.82
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,510.00
Public Buildings and Grounds	19,363.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,735.00
Welfare-Public Assistance	3,256.00
Hospitals, Clinics, First Aid	825.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,587.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,559.00
MUNICIPAL FUNCTIONS TOTAL	272,366.82
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	52,585.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,425,906.10
RESERVE FOR UNCOLLECTED TAXES	140,000.00
EXPENDITURES TOTAL	1,890,857.92

REVENUES-REALIZED	
1977 Property Taxes Collected	1,284,826.96
1977 Payments in Lieu of Taxes	225.02
Delinquent Tax & Lien Collections	102,003.44
Business Personalty Replacement Taxes	49,139.43
Taxes from Public Utilities	241,457.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,660.60
Federal Aid Revenues	8,559.00
State and Local Fiscal Assistance Act Utilized	31,576.82
Sale of Acquired Property	35,812.50
Other Miscellaneous Revenues	90,887.77
Total	1,878,149.00
Prior Years Surplus Appropriated	68,747.37
REVENUES TOTAL	1,946,896.37
Reserve For Uncollected Taxes	140,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,101,000	2,273,058
Self-liquidating		
Other		
Total	4,101,000	2,273,058

ISSUED AND OUTSTANDING	
School	4,101,000.00
Self-Liquidating	
Other	
Total	4,101,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	45,698,525.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1229	12.27	8,104,100.00
2	Residential	1218	54.12	35,739,900.00
3	Farm	1026	20.95	13,834,200.00
4a	Commercial	98	12.65	8,354,700.00
4b	Industrial			
4c	Apartments			
Total		3571		66,032,900.00

Land Area 46.50 Sq. Miles

Net Valuation Taxable-Municipal	67,095,135
Net Valuation Taxable-County	47,139,907
State Equalized Valuation	56,269,146
State Equalization Ratio	119.61

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.73	971,974.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	403,689.70
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		42,130.00
Total Taxes for Rate Computation	2.45	1,417,794.20
Special District Taxes		50,241.90
Bank Corp. Taxes		
Added and Omitted Taxes		38,200.87
Total Taxes Levied - ABSTRACT		1,464,106.97
Total Taxes Billed		1,470,602.55
1977 TAXES COLLECTED		1,284,826.96
1977 Taxes Cancelled, Abated or Adjusted		20,375.07
Transfer to Tax Title Liens or Foreclosed		2,757.01
Balance Outstanding Dec. 31, 1977		185,775.59

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	158,785.49
Collected in 1977	99,088.37
Cancelled, Abated or Adjusted 1977	5,482.97
Transfers to Tax Title Liens or Foreclosed	2,535.40
Balance December 31, 1977	51,678.75
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	28,791.52
Transfer From Taxes	5,679.29
Redeemed in 1977	2,915.07
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	14,505.59
Balance December 31, 1977	17,050.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	23,719.41
Transfers From Taxes or Liens	14,505.59
Sale for Cash (1977)	35,812.50
Cancelled, Abated or Adjusted (1977)	2,187.50
Balance December 31, 1977	225.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	505,039.60
Taxes Receivable	237,454.34
Tax Title Liens	17,050.15
Foreclosed Property	225.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,248.23
Other Receivables	133,203.00
Total	894,220.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	93,047.13
Reserves for Receivables	387,932.49
Surplus Dec. 31, 1977	413,240.70
Total	894,220.32

2012

Population 1970 **47,050**
Population 1977 **43,652**
S & P Rating **A+**
Moody Rating **A**

General Tax Rate Per $100. **4.21**
State Equalized Tax Rate **4.06**

PLAINFIELD CITY – UNION CO.

Form of Government:
Special Charter (P.L. 1968 c.159)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	291.94	Gross Debt	3.23
Net Debt	162.21	Net Debt	1.80
Debt Service	21.30	Tax Levy Collected	94.18
Total Tax Levy	390.55	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	374.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	47,017.00
Municipal Clerk	68,839.00
Financial Administration	241,226.00
Assessment of Taxes	28,940.00
Collection of Taxes	48,147.00
Planning, Housing & Development	574,410.32
Human Resources	941,530.85
Elections	
General Administration (other)	1,604,060.10
JUDICIARY	
Municipal Courts	125,037.00
PUBLIC SAFETY	
Fire Protection	2,273,967.00
Police Protection	2,263,993.55
Civil Defense & Disaster Control	3,395.00
Environmental Inspection & Control	136,742.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	624,168.00
Sewers and Sewage Processing	267,200.00
Garbage and Trash Disposal	
Public Buildings and Grounds	4,450.00
Other Public Works	940,439.17
HEALTH and WELFARE	
Health Services Except Environmental	549,600.61
Welfare-Public Assistance	195,504.00
Hospitals, Clinics, First Aid	50,000.00
Animal, Insect, & Rodent Control	13,262.00
Other Welfare Services	35,558.46
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	10,000.00
Other Recreational Services	215,012.67
EDUCATION (excluding schools)	
Libraries	371,558.19
Other Educational Services	59,089.76
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,296,722.49
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	832,987.62
MUNICIPAL FUNCTIONS TOTAL	13,822,857.79
CAPITAL IMPROVEMENTS *MEMO*	72,600.00
DEBT SERVICE	
Principal Payments	510,000.00
Interest Payments	419,857.50
TYPE I SCHL DEBT *MEMO	532,954.00
DEFERRED CHARGES	309,266.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,155,339.14
RESERVE FOR UNCOLLECTED TAXES	1,264,032.81
EXPENDITURES TOTAL	26,481,353.53

REVENUES-REALIZED	
1977 Property Taxes Collected	16,031,805.96
1977 Payments in Lieu of Taxes	58,797.52
Delinquent Tax & Lien Collections	836,045.52
Business Personalty Replacement Taxes	836,728.88
Taxes from Public Utilities	1,343,911.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,690,791.29
Federal Aid Revenues	1,116,081.32
State and Local Fiscal Assistance Act Utilized	667,226.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,530,439.85
Total	25,111,827.65
Prior Years Surplus Appropriated	871,009.45
REVENUES TOTAL	25,982,837.10
Reserve For Uncollected Taxes	1,264,032.81
CAPITAL OUTLAY TOTAL	217,076.30
Public Enterprises	
Recreation—Culture	
Public Works	135,730.08
Buildings and Grounds	81,346.22
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,663,000	
Self-liquidating		
Other	7,080,934	7,080,934
Total	12,743,934	7,080,934

ISSUED AND OUTSTANDING	
School	5,663,000.00
Self-Liquidating	
Other	3,885,000.00
Total	9,548,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	394,009,825.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	415	.83	3,224,125.00
2	Residential	8770	71.64	278,687,900.00
3	Farm	1		4,300.00
4a	Commercial	792	15.59	60,645,400.00
4b	Industrial	72	3.56	13,833,900.00
4c	Apartments	123	8.38	32,611,000.00
Total		10173		389,006,625.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	403,996,625
Net Valuation Taxable-County	423,562,045
State Equalized Valuation	418,197,953
State Equalization Ratio	96.55

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.88	7,865,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	131,959.00
County Taxes	.52	2,158,380.14
County Library Taxes		
Local Municipal Purpose Taxes	1.63	6,823,101.04
Veteran & Senior Citizen Taxes		208,800.00
Total Taxes for Rate Computation	4.06	17,187,240.18
Special District Taxes		
Bank Corp. Taxes		55,898.00
Added and Omitted Taxes		14,074.42
Total Taxes Levied - ABSTRACT		17,048,412.60
Total Taxes Billed		17,022,332.33
1977 TAXES COLLECTED		16,031,805.96
1977 Taxes Cancelled, Abated or Adjusted		52,637.81
Transfer to Tax Title Liens or Foreclosed		290,210.68
Balance Outstanding Dec. 31, 1977		647,677.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		846,811.43
Collected in 1977		685,515.91
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		149,260.71
Balance December 31, 1977		12,034.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		265,202.45
Transfer From Taxes		453,995.94
Redeemed in 1977		150,529.61
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		568,668.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		574,600.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		574,600.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,563,638.82
Taxes Receivable		659,712.69
Tax Title Liens		568,668.78
Foreclosed Property		574,600.00
Emergencies & Other Deferred Charges		60,468.30
State and Federal Aid Receivable		
Other Receivables		680,841.00
Total		5,107,929.59
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,760,202.99
Reserves for Receivables		2,467,965.35
Surplus Dec. 31, 1977		879,761.25
Total		5,107,929.59

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1218

Population 1970 1,655
Population 1977 5,269
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.68
State Equalized Tax Rate 1.68

PLAINSBORO TOWNSHIP – MIDDLESEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	419.02	Gross Debt	3.31
Net Debt	52.32	Net Debt	.41
Debt Service		Tax Levy Collected	98.83
Total Tax Levy	243.35	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	129.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	11,700.00
Collection of Taxes	8,200.00
Planning, Housing & Development	34,700.00
Human Resources	
Elections	1,000.00
General Administration (other)	105,528.00
JUDICIARY	
Municipal Courts	15,500.00
PUBLIC SAFETY	
Fire Protection	32,000.00
Police Protection	90,000.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	42,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,500.00
Sewers and Sewage Processing	79,000.00
Garbage and Trash Disposal	22,500.00
Public Buildings and Grounds	12,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,300.00
Welfare-Public Assistance	6,300.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	2,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Pragrams	6,379.00
MUNICIPAL FUNCTIONS TOTAL	571,407.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	14,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,200,382.35
RESERVE FOR UNCOLLECTED TAXES	94,690.00
EXPENDITURES TOTAL	1,880,779.35

REVENUES-REALIZED		
1977 Property Taxes Collected		1,284,927.31
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		4,891.55
Business Personalty Replacement Taxes		74,379.48
Taxes from Public Utilities		279,471.83
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,524.96
Federal Aid Revenues		6,379.00
State and Local Fiscal Assistance Act Utilized		20,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		248,563.47
	Total	1,932,137.60
Prior Years Surplus Appropriated		294,475.17
REVENUES	TOTAL	2,226,612.77
Reserve For Uncollected Taxes		94,690.00
CAPITAL OUTLAY	TOTAL	253,074.57
Public Enterprises		
Recreation—Culture		7,122.50
Public Works		
Buildings and Grounds		245,952.07
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,932,135	
Self-liquidating		
Other	275,700	275,700
Total	2,207,835	275,700
ISSUED AND OUTSTANDING		
School		1,932,135.92
Self-Liquidating		
Other		265,000.00
Total		2,197,135.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		66,658,303.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	51	1.91	1,375,300.00
2	Residential	288	22.23	15,998,400.00
3	Farm	173	8.47	6,099,800.00
4a	Commercial	13	4.75	3,417,000.00
4b	Industrial	14	26.63	19,165,000.00
4c	Apartments	6	36.00	25,902,000.00
Total		545		71,957,500.00

Land Area 11.80 Sq. Miles

Net Valuation Taxable-Municipal	71,474,396
Net Valuation Taxable-County	69,744,550
State Equalized Valuation	73,508,446
State Equalization Ratio	99.98

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.06	759,971.00
School Taxes in Municipal Budget		
County Taxes	.62	440,411.35
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,180.00
Total Taxes for Rate Computation	1.68	1,208,562.35
Special District Taxes		
Bank Corp. Taxes		1,431.00
Added and Omitted Taxes		80,375.85
Total Taxes Levied - ABSTRACT		1,282,189.20
Total Taxes Billed		1,300,118.62
1977 TAXES COLLECTED		1,284,927.31
1977 Taxes Cancelled, Abated or Adjusted		5,653.52
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		9,537.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		7,558.79
Collected in 1977		4,891.55
Cancelled, Abated or Adjusted 1977		180.72
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,486.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		875,110.52
Taxes Receivable		12,024.31
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		29,104.48
Other Receivables		406.95
Total		916,646.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		327,808.67
Reserves for Receivables		12,431.26
Surplus Dec. 31, 1977		576,406.33
Total		916,646.26

0119

Population 1970 13,915
Population 1977 14,165
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.21
State Equalized Tax Rate 4.55

PLEASANTVILLE CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	444.60	Gross Debt	7.38
Net Debt	24.73	Net Debt	.41
Debt Service	1.07	Tax Levy Collected	89.70
Total Tax Levy	319.23	Tax Levy Cancelled, Abated or Adjusted	2.10
Municipal Expenditures	211.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	37,309.92
Assessment of Taxes	34,053.01
Collection of Taxes	49,061.60
Planning, Housing & Development	12,336.91
Human Resources	10,950.00
Elections	2,220.00
General Administration (other)	248,121.42
JUDICIARY	
Municipal Courts	27,819.54
PUBLIC SAFETY	
Fire Protection	353,900.00
Police Protection	554,316.00
Civil Defense & Disaster Control	1,400.00
Environmental Inspection & Control	53,010.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	404,724.08
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	80,598.38
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,899.94
Welfare-Public Assistance	25,546.19
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	11,138.99
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	24,675.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	266,502.30
Employee Fringe Benefits	92,267.72
Other Statutory Expenditures	
CETA And Other Public Employment Programs	200,211.00
MUNICIPAL FUNCTIONS TOTAL	2,526,062.00
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	10,212.04
DEFERRED CHARGES	13,337.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,733,613.18
RESERVE FOR UNCOLLECTED TAXES	447,418.40
EXPENDITURES TOTAL	5,735,643.14

REVENUES-REALIZED	
1977 Property Taxes Collected	4,047,419.08
1977 Payments in Lieu of Taxes	18,237.77
Delinquent Tax & Lien Collections	321,082.15
Business Personalty Replacement Taxes	138,443.09
Taxes from Public Utilities	446,631.84
Other Miscellaneous Tax Revenues	
State Aid Revenues	105,193.07
Federal Aid Revenues	217,938.86
State and Local Fiscal Assistance Act Utilized	190,195.00
Sale of Acquired Property	70,780.00
Other Miscellaneous Revenues	189,300.94
Total	5,745,221.80
Prior Years Surplus Appropriated	30,000.00
REVENUES TOTAL	5,775,221.80
Reserve For Uncollected Taxes	447,418.40
CAPITAL OUTLAY TOTAL	712,763.15
Public Enterprises	671,251.43
Recreation—Culture	
Public Works	28,030.72
Buildings and Grounds	13,481.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,230,000	
Self-liquidating	3,717,500	
Other	350,230	350,230
Total	6,297,730	350,230

ISSUED AND OUTSTANDING	
School	2,230,000.00
Self-Liquidating	3,327,100.00
Other	217,230.00
Total	5,774,330.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,284,628.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1176	3.68	3,723,550.00
2	Residential	3861	66.44	67,235,700.00
3	Farm			
4a	Commercial	332	22.03	22,293,350.00
4b	Industrial	17	2.73	2,762,200.00
4c	Apartments	22	5.12	5,178,800.00
Total		5408		101,193,600.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	107,086,628
Net Valuation Taxable-County	91,185,845
State Equalized Valuation	99,484,707
State Equalization Ratio	108.17

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	1,916,549.07
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.82	807,493.43
County Library Taxes	.01	9,570.68
Local Municipal Purpose Taxes	1.79	1,774,184.01
Veteran & Senior Citizen Taxes		147,620.00
Total Taxes for Rate Computation	4.56	4,655,417.19
Special District Taxes		
Bank Corp. Taxes		5,572.90
Added and Omitted Taxes		8,475.10
Total Taxes Levied - ABSTRACT		4,521,845.19
Total Taxes Billed		4,512,395.43
1977 TAXES COLLECTED		4,047,419.08
1977 Taxes Cancelled, Abated or Adjusted		94,963.90
Transfer to Tax Title Liens or Foreclosed		55,919.35
Balance Outstanding Dec. 31, 1977		314,093.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		353,304.03
Collected in 1977		261,189.80
Cancelled, Abated or Adjusted 1977		141.50
Transfers to Tax Title Liens or Foreclosed		17,019.97
Balance December 31, 1977		74,952.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		174,259.92
Transfer From Taxes		73,662.26
Redeemed in 1977		59,892.35
Cancelled, Abated or Adjusted (1977)		2,022.44
Transfers to Foreclosed Property		48,202.37
Balance December 31, 1977		137,805.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		820,492.00
Transfers From Taxes or Liens		48,202.37
Sale for Cash (1977)		70,780.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		797,914.37
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		755,198.29
Taxes Receivable		389,045.86
Tax Title Liens		137,805.02
Foreclosed Property		797,914.37
Emergencies & Other Deferred Charges		2,552.03
State and Federal Aid Receivable		7,996.13
Other Receivables		88,679.99
Total		2,179,191.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		337,687.79
Reserves for Receivables		1,413,445.24
Surplus Dec. 31, 1977		428,058.66
Total		2,179,191.69

1977/3000

1523

Population 1970 4,125
Population 1977 4,695
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.24
State Equalized Tax Rate 2.06

PLUMSTED TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	31.95	Gross Debt	.38
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.72
Total Tax Levy	198.27	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	92.89		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	859,456.36
Financial Administration	4,000.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	10,482.29	Delinquent Tax & Lien Collections	87,744.63
Collection of Taxes	8,675.48	Business Personalty Replacement Taxes	20,169.32
Planning, Housing & Development	520.00	Taxes from Public Utilities	124,075.23
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	31,198.48
General Administration (other)	52,559.19	Federal Aid Revenues	17,441.62
JUDICIARY		State and Local Fiscal Assistance Act Utilized	42,030.00
Municipal Courts	6,377.08	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	99,365.86
Fire Protection	15,600.00	Total	1,281,481.50
Police Protection	38,785.00	Prior Years Surplus Appropriated	94,000.00
Civil Defense & Disaster Control	896.97	REVENUES TOTAL	1,375,481.50
Environmental Inspection & Control	4,228.75	Reserve For Uncollected Taxes	98,723.59
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	61,299.66	Public Enterprises	
Sewers and Sewage Processing	600.00	Recreation—Culture	
Garbage and Trash Disposal	11,849.95	Public Works	
Public Buildings and Grounds	2,719.31	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,023.52	All Other	
Welfare-Public Assistance	11,900.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	6,052.60	School 150,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 150,000	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	55,752.22	School	150,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	1,727.98	Other	
Other Educational Services		Total	150,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	10,005.00	FOR NET DEBT COMPUTATION	39,293,717.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	21,342.00	1 Vacant Land 727 8.79	3,446,500.00
MUNICIPAL FUNCTIONS TOTAL	327,397.00	2 Residential 1112 72.05	28,253,650.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm 219 11.10	4,352,200.00
DEBT SERVICE		4a Commercial 72 7.39	2,897,300.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments 4 .68	265,500.00
		Total 2134	39,215,150.00
DEFERRED CHARGES	10,000.00	Land Area 40.70 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	906,231.58	Net Valuation Taxable-Municipal	40,500,346
RESERVE FOR UNCOLLECTED TAXES	98,723.59	Net Valuation Taxable-County	41,607,879
EXPENDITURES TOTAL	1,342,352.17	State Equalized Valuation	44,014,913
		State Equalization Ratio	91.79

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.62	712,936.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	184,995.81
County Library Taxes	.02	8,299.77
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		35,290.00
Total Taxes for Rate Computation	2.06	941,521.58
Special District Taxes		
Bank Corp. Taxes		3,897.59
Added and Omitted Taxes		20,739.76
Total Taxes Levied - ABSTRACT		930,868.93
Total Taxes Billed		926,971.34
1977 TAXES COLLECTED		859,456.36
1977 Taxes Cancelled, Abated or Adjusted		320.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		67,194.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		88,455.99
Collected in 1977		87,744.63
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		711.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		959.79
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		959.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		687,296.26
Taxes Receivable		67,906.34
Tax Title Liens		959.79
Foreclosed Property		
Emergencies & Other Deferred Charges		18,000.00
State and Federal Aid Receivable		1,386.26
Other Receivables		889.00
Total		776,437.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		513,164.31
Reserves for Receivables		69,755.13
Surplus Dec. 31, 1977		193,518.21
Total		776,437.65

2120

Population 1970 3,930
Population 1977 3,937
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.84
State Equalized Tax Rate 2.10

POHATCONG TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 77.47
Net Debt
Debt Service
Total Tax Levy 295.82
Municipal Expenditures 138.18

PER CENT:
Gross Debt .59
Net Debt
Tax Levy Collected 93.32
Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,250.00
Assessment of Taxes	6,831.50
Collection of Taxes	6,658.00
Planning, Housing & Development	7,983.00
Human Resources	
Elections	825.00
General Administration (other)	50,727.00
JUDICIARY	
Municipal Courts	8,775.00
PUBLIC SAFETY	
Fire Protection	14,409.68
Police Protection	99,318.00
Civil Defense & Disaster Control	950.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	101,510.15
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	18,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	537.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	1,168.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,973.50
Employee Fringe Benefits	6,985.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	34,270.00
MUNICIPAL FUNCTIONS TOTAL	392,185.83
CAPITAL IMPROVEMENTS *MEMO*	43,936.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	21,270.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,015,988.99
RESERVE FOR UNCOLLECTED TAXES	130,568.68
EXPENDITURES TOTAL	1,560,013.62

REVENUES-REALIZED	
1977 Property Taxes Collected	1,089,439.14
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,763.96
Business Personalty Replacement Taxes	55,286.78
Taxes from Public Utilities	89,648.95
Other Miscellaneous Tax Revenues	
Stote Aid Revenues	26,915.00
Federal Aid Revenues	34,270.00
State and Local Fiscal Assistance Act Utilized	50,436.00
Sale of Acquired Property	
Other Miscellaneous Revenues	109,260.68
Total	1,555,020.51
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,655,020.51
Reserve For Uncollected Taxes	130,568.68

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	305,000	
Other		
Total	305,000	

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	275,000.00
Other	
Total	275,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,606,085.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	2.02	603,650.00
2	Residential	1168	74.79	22,304,915.00
3	Farm	202	9.32	2,780,021.00
4a	Commercial	69	11.99	3,575,034.00
4b	Industrial	4	1.69	503,700.00
4c	Apartments	1	.19	55,300.00
Total		1639		29,822,620.00

Land Area 14.08 Sq. Miles

Net Valuation Taxable-Municipal	30,193,353
Net Valuation Taxable-County	53,198,505
State Equalized Valuation	55,083,557
State Equalization Ratio	54.57

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		705,988.33
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	298,112.27
County Library Taxes	.02	11,888.39
Local Municipal Purpose Taxes	.25	140,686.82
Veteran & Senior Citizen Taxes		46,680.00
Total Taxes for Rate Computation	2.09	1,203,355.81
Special District Taxes		
Bank Corp. Taxes		884.08
Added and Omitted Taxes		7,098.54
Total Taxes Levied - ABSTRACT		1,164,658.43
Total Taxes Billed		1,167,406.12
1977 TAXES COLLECTED		1,089,439.14
1977 Taxes Cancelled, Abated or Adjusted		566.10
Transfer to Tax Title Liens or Foreclosed		10,492.20
Balance Outstanding Dec. 31, 1977		66,908.68

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	121,328.90
Collected in 1977	93,994.37
Cancelled, Abated or Adjusted 1977	160.00
Transfers to Tax Title Liens or Foreclosed	21,176.54
Balance December 31, 1977	5,997.99
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	11,265.15
Transfer From Taxes	33,620.31
Redeemed in 1977	5,769.59
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	39,115.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	824,351.44
Taxes Receivable	72,906.67
Tax Title Liens	39,115.87
Foreclosed Property	
Emergencies & Other Deferred Charges	30,142.93
State and Federal Aid Receivable	39,500.00
Other Receivables	141.29
Total	1,006,158.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	630,109.05
Reserves for Receivables	112,163.83
Surplus Dec. 31, 1977	263,885.32
Total	1,006,158.20

1524

Population 1970 16,110
Population 1977 17,415
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.49
State Equalized Tax Rate 2.49

POINT PLEASANT BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	725.46
Net Debt	457.85
Debt Service	6.47
Total Tax Levy	393.85
Municipal Expenditures	177.82

PER CENT:

Gross Debt	4.97
Net Debt	3.14
Tax Levy Collected	94.56
Tax Levy Cancelled, Abated or Adjusted	.15

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,120.00
Assessment of Taxes	46,911.33
Collection of Taxes	59,468.33
Planning, Housing & Development	32,040.00
Human Resources	
Elections	
General Administration (other)	184,346.93
JUDICIARY	
Municipal Courts	28,406.88
PUBLIC SAFETY	
Fire Protection	33,680.00
Police Protection	646,350.00
Civil Defense & Disaster Control	4,072.44
Environmental Inspection & Control	20,585.65
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	229,882.27
Sewers and Sewage Processing	
Garbage and Trash Disposal	274,788.26
Public Buildings and Grounds	69,523.09
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,660.00
Welfare-Public Assistance	13,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,727.70
Parks, Playgrounds, Shade Trees	48,000.00
Land Reclamation & Conservation	700.00
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	146,500.00
Employee Fringe Benefits	63,983.38
Other Statutory Expenditures	
CETA And Other Public Employment Programs	200,001.00
MUNICIPAL FUNCTIONS TOTAL	2,165,047.26
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	112,640.00
Interest Payments	
DEFERRED CHARGES	293,632.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 5,333,770.44
RESERVE FOR UNCOLLECTED TAXES	525,382.60
EXPENDITURES TOTAL	+8,430,472.94

REVENUES-REALIZED	
1977 Property Taxes Collected	6,438,130.73
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	335,531.44
Business Personalty Replacement Taxes	75,687.99
Taxes from Public Utilities	405,411.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	112,685.52
Federal Aid Revenues	207,619.18
State and Local Fiscal Assistance Act Utilized	219,198.40
Sale of Acquired Property	
Other Miscellaneous Revenues	237,792.64
Total	8,032,057.08
Prior Years Surplus Appropriated	375,200.00
REVENUES TOTAL	8,407,257.08
Reserve For Uncollected Taxes	525,382.60
CAPITAL OUTLAY TOTAL	666,630.16
Public Enterprises	653,567.64
Recreation—Culture	
Public Works	13,062.52
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,401,000	
Self-liquidating	8,627,820	7,368,441
Other	605,000	605,000
Total	12,633,820	7,973,441

ISSUED AND OUTSTANDING	
School	3,401,000.00
Self-Liquidating	3,906,000.00
Other	450,000.00
Total	7,757,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	254,006,884.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	957	5.29	14,135,200.00
2	Residential	6102	82.07	219,370,600.00
3	Farm			
4a	Commercial	259	10.17	27,185,200.00
4b	Industrial			
4c	Apartments	18	2.47	6,603,500.00
Total		7336		267,294,500.00

Land Area	3.70 Sq. Miles
Net Valuation Taxable-Municipal	271,600,846
Net Valuation Taxable-County	262,804,145
State Equalized Valuation	271,574,119
State Equalization Ratio	100.01

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.51	4,107,381.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	1,173,722.96
County Library Taxes	.02	52,665.98
Local Municipal Purpose Taxes	.54	1,477,323.72
Veteran & Senior Citizen Taxes		254,290.00
Total Taxes for Rate Computation	2.50	+7,065,384.16
Special District Taxes		
Bank Corp. Taxes		11,938.19
Added and Omitted Taxes		35,811.03
Total Taxes Levied - ABSTRACT		6,858,843.38
Total Taxes Billed		6,808,839.50
1977 TAXES COLLECTED		6,438,130.73
1977 Taxes Cancelled, Abated or Adjusted		10,120.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		360,588.77

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	321,824.34
Collected in 1977	315,627.01
Cancelled, Abated or Adjusted 1977	488.52
Transfers to Tax Title Liens or Foreclosed	344.02
Balance December 31, 1977	5,364.79
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	52,878.26
Transfer From Taxes	385.34
Redeemed in 1977	19,904.43
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	33,359.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	30,105.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	30,105.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	2,964,473.37
Taxes Receivable	365,953.56
Tax Title Liens	33,359.17
Foreclosed Property	30,105.00
Emergencies & Other Deferred Charges	12,484.00
State and Federal Aid Receivable	49,092.01
Other Receivables	32,678.15
Total	3,488,145.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,391,338.25
Reserves for Receivables	462,095.88
Surplus Dec. 31, 1977	634,711.13
Total	3,488,145.26

1977/3000

+ Offset by $63,112 Unbudgeted State School Aid

1525

Population 1970 4,890
Population 1977 5,589
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.61
State Equalized Tax Rate 2.31

POINT PLEASANT BEACH BOROUGH — OCEAN COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	787.24	Gross Debt	3.41
Net Debt	58.49	Net Debt	.25
Debt Service	.72	Tax Levy Collected	86.61
Total Tax Levy	570.56	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	324.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	11,900.00
Collection of Taxes	14,385.00
Planning, Housing & Development	22,800.00
Human Resources	1,500.00
Elections	
General Administration (other)	232,779.00
JUDICIARY	
Municipal Courts	34,050.00
PUBLIC SAFETY	
Fire Protection	67,770.00
Police Protection	509,225.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	11,306.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	126,003.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	90,731.00
Public Buildings and Grounds	63,532.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,100.00
Welfare-Public Assistance	9,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	43,650.00
Land Reclamation & Conservation	250.00
Other Recreational Services	7,800.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,743.43
Employee Fringe Benefits	31,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	55,707.00
MUNICIPAL FUNCTIONS TOTAL	1,457,731.43
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	4,000.00
Interest Payments	
DEFERRED CHARGES	14,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,535,421.98
RESERVE FOR UNCOLLECTED TAXES	339,949.54
EXPENDITURES TOTAL	4,351,102.95

REVENUES-REALIZED		
1977 Property Taxes Collected		2,754,241.81
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		316,230.17
Business Personalty Replacement Taxes		102,743.10
Taxes from Public Utilities		235,144.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		40,115.04
Federal Aid Revenues		60,508.06
State and Local Fiscal Assistance Act Utilized		99,471.00
Sale of Acquired Property		
Other Miscellaneous Revenues		311,360.36
	Total	3,919,814.02
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	4,119,814.02
Reserve For Uncollected Taxes		339,949.54
CAPITAL OUTLAY	TOTAL	41,810.43
Public Enterprises		33,147.81
Recreation—Culture		
Public Works		8,662.62
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,198,000	
Self-liquidating	875,000	
Other	326,875	326,875
Total	4,399,875	326,875

ISSUED AND OUTSTANDING	
School	3,198,000.00
Self-Liquidating	875,000.00
Other	46,000.00
Total	4,119,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	129,188,964.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	285	6.22	7,507,500.00
2	Residential	2166	62.40	75,279,050.00
3	Farm			
4a	Commercial	291	26.80	32,324,550.00
4b	Industrial			
4c	Apartments	34	4.58	5,519,500.00
Total		2776		120,630,600.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	121,304,785
Net Valuation Taxable-County	135,483,112
State Equalized Valuation	136,719,700
State Equalization Ratio	88.67

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.39	1,903,832.08
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	604,464.60
County Library Taxes	.02	27,125.30
Local Municipal Purpose Taxes	.46	627,700.00
Veteran & Senior Citizen Taxes		61,620.00
Total Taxes for Rate Computation	2.31	3,224,741.98
Special District Taxes		
Bank Corp. Taxes		8,798.24
Added and Omitted Taxes		16,939.06
Total Taxes Levied - ABSTRACT		3,188,859.28
Total Taxes Billed		3,180,061.04
1977 TAXES COLLECTED		2,754,241.81
1977 Taxes Cancelled, Abated or Adjusted		1,360.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		424,459.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		351,884.71
Collected in 1977		316,230.17
Cancelled, Abated or Adjusted 1977		1,727.66
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		33,926.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,207,704.00
Taxes Receivable	458,386.11
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	19,972.00
Other Receivables	57,993.04
Total	1,744,055.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,036,574.07
Reserves for Receivables	516,379.15
Surplus Dec. 31, 1977	191,101.93
Total	1,744,055.15

1977/3000

1609

Population 1970 11,430
Population 1977 11,006
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 5.39
State Equalized Tax Rate 3.38

POMPTON LAKES BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	379.13	Gross Debt	2.74
Net Debt	125.26	Net Debt	.91
Debt Service	9.27	Tax Levy Collected	98.53
Total Tax Levy	505.76	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	171.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	40,522.00
Assessment of Taxes	19,550.00
Collection of Taxes	24,921.00
Planning, Housing & Development	8,825.00
Human Resources	4,150.00
Elections	3,000.00
General Administration (other)	232,607.00
JUDICIARY	
Municipal Courts	9,100.00
PUBLIC SAFETY	
Fire Protection	38,780.00
Police Protection	470,848.00
Civil Defense & Disaster Control	1,900.00
Environmental Inspection & Control	6,375.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	214,786.00
Sewers and Sewage Processing	9,000.00
Garbage and Trash Disposal	139,214.00
Public Buildings and Grounds	27,200.00
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	49,965.00
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,600.00
Land Reclamation & Conservation	2,050.00
Other Recreational Services	23,150.00
EDUCATION (excluding schools)	
Libraries	53,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	134,078.64
Employee Fringe Benefits	32,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	80,668.20
MUNICIPAL FUNCTIONS TOTAL	1,639,589.84
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	63,000.00
Interest Payments	38,999.00
DEFERRED CHARGES	5,630.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,712,693.36
RESERVE FOR UNCOLLECTED TAXES	140,917.00
EXPENDITURES TOTAL	6,600,829.56

REVENUES-REALIZED		
1977 Property Taxes Collected		5,483,913.87
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		57,814.67
Business Personalty Replacement Taxes		268,451.18
Taxes from Public Utilities		273,764.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		81,194.72
Federal Aid Revenues		81,981.20
State and Local Fiscal Assistance Act Utilized		80,588.99
Sale of Acquired Property		
Other Miscellaneous Revenues		121,175.96
	Total	6,448,884.68
Prior Years Surplus Appropriated		220,000.00
REVENUES	TOTAL	6,668,884.68
Reserve For Uncollected Taxes		140,917.00
CAPITAL OUTLAY	TOTAL	226,945.37
Public Enterprises		
Recreation—Culture		
Public Works		110,371.96
Buildings and Grounds		116,573.41
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,741,000	
Self-liquidating		
Other	1,431,650	1,378,650
Total	4,172,650	1,378,650

ISSUED AND OUTSTANDING	
School	2,741,000.00
Self-Liquidating	
Other	1,258,750.00
Total	3,999,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	152,251,227.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	171	1.67	1,693,800.00
2	Residential	2976	78.92	79,991,800.00
3	Farm			
4a	Commercial	140	10.73	10,873,100.00
4b	Industrial	5	5.02	5,090,600.00
4c	Apartments	7	3.66	3,707,700.00
Total		3299		101,357,000.00

Land Area 3.00 Sq. Miles

Net Valuation Taxable-Municipal	102,527,905
Net Valuation Taxable-County	158,818,086
State Equalized Valuation	162,593,632
State Equalization Ratio	62.79

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.26	3,697,440.51
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,015,252.85
County Library Taxes		
Local Municipal Purpose Taxes	.49	806,580.00
Veteran & Senior Citizen Taxes		89,420.00
Total Taxes for Rate Computation	3.37	5,608,693.36
Special District Taxes		
Bank Corp. Taxes		7,658.28
Added and Omitted Taxes		39,467.41
Total Taxes Levied - ABSTRACT		5,566,399.05
Total Taxes Billed		5,565,961.49
1977 TAXES COLLECTED		5,483,913.87
1977 Taxes Cancelled, Abated or Adjusted		1,935.01
Transfer to Tax Title Liens or Foreclosed		2,524.31
Balance Outstanding Dec. 31, 1977		77,588.30

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	57,454.66
Collected in 1977	54,366.66
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	3,088.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	5,468.59
Transfer From Taxes	2,524.31
Redeemed in 1977	3,448.01
Cancelled, Abated or Adjusted (1977)	378.43
Transfers to Foreclosed Property	
Balance December 31, 1977	4,166.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	30,275.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	30,275.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	332,316.01
Taxes Receivable	80,676.30
Tax Title Liens	4,166.46
Foreclosed Property	30,275.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	8,701.17
Other Receivables	89,474.58
Total	545,609.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	169,476.83
Reserves for Receivables	204,592.34
Surplus Dec. 31, 1977	171,540.35
Total	545,609.52

NEW JERSEY STATE LIBRARY

0120

Population 1970	590
Population 1977	760
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.59

State Equalized Tax Rate 1.83

PORT REPUBLIC CITY — ATLANTIC COUNTY

Form of Government:
City Charter (P.L. 1897, c.30)

Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	5.26	Gross Debt	.03
Net Debt		Net Debt	
Debt Service	4.22	Tax Levy Collected	95.03
Total Tax Levy	358.29	Tax Levy Cancelled, Abated or Adjusted	.58
Municipal Expenditures	166.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,175.00
Assessment of Taxes	3,400.00
Collection of Taxes	2,300.00
Planning, Housing & Development	5,001.00
Human Resources	
Elections	500.00
General Administration (other)	20,511.84
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	6,800.00
Police Protection	950.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	1,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	13,228.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,050.00
Public Buildings and Grounds	3,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	76.00
Welfare-Public Assistance	575.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	50.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,500.00
Land Reclamation & Conservation	
Other Recreational Services	900.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,450.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,772.00
MUNICIPAL FUNCTIONS TOTAL	74,538.84
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	210.00
TYPE I SCHL DEBT *MEMO	3,210.00
DEFERRED CHARGES	580.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	265,738.57
RESERVE FOR UNCOLLECTED TAXES	48,240.00
EXPENDITURES TOTAL	392,307.89

REVENUES-REALIZED		
1977 Property Taxes Collected		259,216.95
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		22,263.76
Business Personalty Replacement Taxes		5,963.48
Taxes from Public Utilities		86,210.99
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,288.48
Federal Aid Revenues		1,772.00
State and Local Fiscal Assistance Act Utilized		100.00
Sale of Acquired Property		
Other Miscellaneous Revenues		11,706.45
	Total	390,522.11
Prior Years Surplus Appropriated		40,000.00
REVENUES	TOTAL	430,522.11
Reserve For Uncollected Taxes		48,240.00
CAPITAL OUTLAY	TOTAL	12,910.52
Public Enterprises		
Recreation—Culture		12,910.52
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,000	
Self-liquidating		
Other		
Total	4,000	

ISSUED AND OUTSTANDING	
School	4,000.00
Self-Liquidating	
Other	
Total	4,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,628,905.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	211	14.19	1,023,750.00
2	Residential	280	76.28	5,504,000.00
3	Farm	29	3.51	253,400.00
4a	Commercial	15	5.99	432,500.00
4b	Industrial	1	.02	1,600.00
4c	Apartments			
Total		536		7,215,250.00

Land Area 8.10 Sq. Miles

Net Valuation Taxable-Municipal	7,414,986
Net Valuation Taxable-County	14,015,248
State Equalized Valuation	14,389,018
State Equalization Ratio	50.85

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	139,372.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.86	124,895.56
County Library Taxes	.01	1,471.01
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		10,570.00
Total Taxes for Rate Computation	1.83	276,308.57
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		6,564.00
Total Taxes Levied - ABSTRACT		272,302.57
Total Taxes Billed		272,762.00
1977 TAXES COLLECTED		259,216.95
1977 Taxes Cancelled, Abated or Adjusted		1,586.78
Transfer to Tax Title Liens or Foreclosed		1,064.62
Balance Outstanding Dec. 31, 1977		10,893.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		16,611.71
Collected in 1977		15,933.41
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		143.26
Balance December 31, 1977		535.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		11,529.73
Transfer From Taxes		1,236.36
Redeemed in 1977		6,330.35
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		6,436.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		1,000.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		147,339.92
Taxes Receivable		11,428.69
Tax Title Liens		6,436.34
Foreclosed Property		1,000.00
Emergencies & Other Deferred Charges		1,722.92
State and Federal Aid Receivable		13,860.02
Other Receivables		34.05
Total		181,821.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		25,833.75
Reserves for Receivables		18,899.08
Surplus Dec. 31, 1977		137,089.11
Total		181,821.94

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1109

Population 1970 12,315
Population 1977 12,896
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.96
State Equalized Tax Rate 2.51

PRINCETON BOROUGH – MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	343.81
Net Debt	154.77
Debt Service	19.17
Total Tax Levy	383.70
Municipal Expenditures	251.09

PER CENT:

Gross Debt	2.48
Net Debt	1.12
Tax Levy Collected	97.49
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	12,729.00
Municipal Clerk	
Financial Administration	5,200.00
Assessment of Taxes	8,429.00
Collection of Taxes	39,191.00
Planning, Housing & Development	66,901.68
Human Resources	45,030.00
Elections	1,300.00
General Administration (other)	350,310.00
JUDICIARY	
Municipal Courts	65,649.84
PUBLIC SAFETY	
Fire Protection	56,095.00
Police Protection	601,248.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	23,719.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	272,576.98
Sewers and Sewage Processing	293,034.00
Garbage and Trash Disposal	182,053.00
Public Buildings and Grounds	92,273.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	99,064.00
Welfare-Public Assistance	15,419.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	73,922.58
Land Reclamation & Conservation	400.00
Other Recreational Services	114,000.00
EDUCATION (excluding schools)	
Libraries	167,260.10
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	212,298.42
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,248.00
MUNICIPAL FUNCTIONS TOTAL	2,803,151.60
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	190,000.00
Interest Payments	57,278.00
DEFERRED CHARGES	43,802.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,082,998.57
RESERVE FOR UNCOLLECTED TAXES	143,875.42
EXPENDITURES TOTAL	7,321,106.57

REVENUES-REALIZED

1977 Property Taxes Collected		4,771,768.32
1977 Payments in Lieu of Taxes		35,114.26
Delinquent Tax & Lien Collections		104,017.66
Business Personalty Replacement Taxes		190,926.35
Taxes from Public Utilities		414,236.03
Other Miscellaneous Tax Revenues		
State Aid Revenues		83,985.82
Federal Aid Revenues		4,248.00
State and Local Fiscal Assistance Act Utilized		51,575.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,347,899.29
	Total	7,003,770.73
Prior Years Surplus Appropriated		365,000.00
REVENUES	TOTAL	7,368,770.73
Reserve For Uncollected Taxes		143,875.42
CAPITAL OUTLAY	TOTAL	568,536.28
Public Enterprises		
Recreation—Culture		459,970.64
Public Works		108,528.64
Buildings and Grounds		37.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,286,851	
Self-liquidating		
Other	2,146,900	1,995,900
Total	4,433,751	1,995,900

ISSUED AND OUTSTANDING	
School	777,723.01
Self-Liquidating	
Other	1,815,240.00
Total	2,592,963.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	178,647,784.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	137	2.08	1,991,000.00
2	Residential	1757	65.91	62,943,000.00
3	Farm			
4a	Commercial	183	26.58	25,385,075.00
4b	Industrial			
4c	Apartments	41	5.42	5,179,200.00
Total		2118		95,498,275.00

Land Area 1.76 Sq. Miles

Net Valuation Taxable-Municipal	98,527,360
Net Valuation Taxable-County	185,824,975
State Equalized Valuation	191,453,533
State Equalization Ratio	50.70

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ↓

Local District School Taxes		
Regional & Consolidated School Tax	1.18	2,288,616.37
School Taxes in Municipal Budget		
County Taxes	.92	1,794,382.20
County Library Taxes		
Local Municipal Purpose Taxes	.41	799,845.62
Veteran & Senior Citizen Taxes		38,800.00
Total Taxes for Rate Computation	2.51	4,921,644.19
Special District Taxes		
Bank Corp. Taxes		58,080.64
Added and Omitted Taxes		7,318.37
Total Taxes Levied - ABSTRACT		4,948,243.20
Total Taxes Billed		4,894,468.72
1977 TAXES COLLECTED		4,771,768.32
1977 Taxes Cancelled, Abated or Adjusted		1,413.55
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		121,286.85

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	100,104.31
Collected in 1977	100,104.31
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	3,913.35
Transfer From Taxes	
Redeemed in 1977	3,913.35
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	620,575.17
Taxes Receivable	121,286.85
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	7,188.21
Total	749,050.23

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	243,525.58
Reserves for Receivables	128,475.06
Surplus Dec. 31, 1977	377,049.59
Total	749,050.23

1977/3000

1110

Population 1970 13,695
Population 1977 14,323
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 2.71

PRINCETON TOWNSHIP — MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	503.24	Gross Debt	2.13
Net Debt	200.99	Net Debt	.85
Debt Service	18.40	Tax Levy Collected	94.64
Total Tax Levy	718.85	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	264.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	41,510.60
Municipal Clerk	
Financial Administration	39,204.26
Assessment of Taxes	81,644.77
Collection of Taxes	36,906.94
Planning, Housing & Development	37,289.90
Human Resources	152,664.82
Elections	2,951.05
General Administration (other)	353,255.54
JUDICIARY	
Municipal Courts	14,632.29
PUBLIC SAFETY	
Fire Protection	68,738.00
Police Protection	621,471.69
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	30,591.82
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	321,881.68
Sewers and Sewage Processing	218,711.63
Garbage and Trash Disposal	79,320.00
Public Buildings and Grounds	30,549.65
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	70,576.00
Welfare-Public Assistance	11,325.00
Hospitals, Clinics, First Aid	1,300.00
Animal, Insect, & Rodent Control	12,192.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,813.88
Land Reclamation & Conservation	10,989.10
Other Recreational Services	246,520.43
EDUCATION (excluding schools)	
Libraries	310,127.40
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	159,383.42
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,026.00
MUNICIPAL FUNCTIONS TOTAL	2,970,827.87
CAPITAL IMPROVEMENTS *MEMO*	50,638.00
DEBT SERVICE	
Principal Payments	175,599.24
Interest Payments	87,997.69
DEFERRED CHARGES	60,166.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,586,200.30
RESERVE FOR UNCOLLECTED TAXES	490,683.00
EXPENDITURES TOTAL	12,371,474.10

REVENUES-REALIZED		
1977 Property Taxes Collected		9,732,750.56
1977 Payments in Lieu of Taxes		10,362.19
Delinquent Tax & Lien Collections		310,844.17
Business Personalty Replacement Taxes		142,512.66
Taxes from Public Utilities		572,291.56
Other Miscellaneous Tax Revenues		
State Aid Revenues		206,150.08
Federal Aid Revenues		14,986.72
State and Local Fiscal Assistance Act Utilized		62,200.00
Sale of Acquired Property		
Other Miscellaneous Revenues		832,754.14
	Total	11,884,852.08
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	12,084,852.08
Reserve For Uncollected Taxes		490,683.00
CAPITAL OUTLAY	TOTAL	203,855.83
Public Enterprises		
Recreation—Culture		130,404.75
Public Works		72,295.98
Buildings and Grounds		1,155.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,329,148	
Self-liquidating		
Other	2,878,736	2,878,736
Total	7,207,885	2,878,736
ISSUED AND OUTSTANDING		
School		1,472,276.99
Self-Liquidating		
Other		2,288,966.93
Total		3,761,243.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		338,191,128.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	491	4.96	13,498,100.00
2	Residential	3342	76.92	209,263,200.00
3	Farm	66	4.24	11,529,600.00
4a	Commercial	88	5.91	16,077,800.00
4b	Industrial	2	.66	1,786,400.00
4c	Apartments	8	7.31	19,893,200.00
Total		3997		272,048,300.00

Land Area 16.25 Sq. Miles

Net Valuation Taxable-Municipal	273,956,845
Net Valuation Taxable-County	351,855,543
State Equalized Valuation	375,054,998
State Equalization Ratio	72.91

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.37	5,152,422.99
School Taxes in Municipal Budget		
County Taxes	.91	3,404,377.31
County Library Taxes		
Local Municipal Purpose Taxes	.44	1,641,000.00
Veteran & Senior Citizen Taxes		58,310.00
Total Taxes for Rate Computation	2.72	10,256,110.30
Special District Taxes		29,400.00
Bank Corp. Taxes		6,379.26
Added and Omitted Taxes		62,492.67
Total Taxes Levied - ABSTRACT		10,296,072.23
Total Taxes Billed		10,283,598.86
1977 TAXES COLLECTED		9,732,750.56
1977 Taxes Cancelled, Abated or Adjusted		20,966.26
Transfer to Tax Title Liens or Foreclosed		10,416.03
Balance Outstanding Dec. 31, 1977		519,466.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		500,339.50
Collected in 1977		305,339.50
Cancelled, Abated or Adjusted 1977		21,335.04
Transfers to Tax Title Liens or Foreclosed		46.08
Balance December 31, 1977		173,618.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		29,075.61
Transfer From Taxes		10,477.41
Redeemed in 1977		5,504.67
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		34,048.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,025,052.89
Taxes Receivable		693,084.89
Tax Title Liens		34,048.35
Foreclosed Property		
Emergencies & Other Deferred Charges		113,200.00
State and Federal Aid Receivable		11,427.78
Other Receivables		18,441.42
Total		1,895,255.33
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		449,739.08
Reserves for Receivables		745,574.66
Surplus Dec. 31, 1977		699,941.59
Total		1,895,255.33

1610

Population 1970 5,180
Population 1977 4,737
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.07
State Equalized Tax Rate 2.56

PROSPECT PARK BOROUGH – PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	293.66	Gross Debt	2.99
Net Debt	128.14	Net Debt	1.31
Debt Service	2.75	Tax Levy Collected	98.97
Total Tax Levy	272.47	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	117.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,030.00
Assessment of Taxes	5,250.00
Collection of Taxes	6,100.00
Planning, Housing & Development	1,600.00
Human Resources	400.00
Elections	
General Administration (other)	42,843.29
JUDICIARY	
Municipal Courts	10,550.00
PUBLIC SAFETY	
Fire Protection	24,150.00
Police Protection	140,658.15
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	3,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	50,100.00
Sewers and Sewage Processing	14,250.00
Garbage and Trash Disposal	67,000.00
Public Buildings and Grounds	4,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,000.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,414.33
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	24,560.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	34,162.23
MUNICIPAL FUNCTIONS TOTAL	458,318.00
CAPITAL IMPROVEMENTS *MEMO*	4,500.00
DEBT SERVICE	
Principal Payments	12,000.00
Interest Payments	1,017.20
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,092,990.16
RESERVE FOR UNCOLLECTED TAXES	86,810.35
EXPENDITURES TOTAL	1,651,135.71

REVENUES-REALIZED		
1977 Property Taxes Collected		1,231,862.99
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		16,055.00
Business Personalty Replacement Taxes		52,735.97
Taxes from Public Utilities		83,188.75
Other Miscellaneous Tax Revenues		
State Aid Revenues		35,751.76
Federal Aid Revenues		35,300.84
State and Local Fiscal Assistance Act Utilized		33,118.27
Sale of Acquired Property		
Other Miscellaneous Revenues		39,672.69
	Total	1,527,686.27
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	1,617,686.27
Reserve For Uncollected Taxes		86,810.35
CAPITAL OUTLAY	TOTAL	500.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		500.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	784,057	
Self-liquidating		
Other	607,000	607,000
Total	1,391,057	607,000
ISSUED AND OUTSTANDING		
School		755,013.42
Self-Liquidating		
Other		12,000.00
Total		767,013.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		46,493,517.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	28	1.06	323,700.00
2	Residential	1060	83.95	25,521,200.00
3	Farm			
4a	Commercial	81	12.92	3,928,000.00
4b	Industrial	3	1.93	587,500.00
4c	Apartments	1	.14	41,400.00
Total		1173		30,401,800.00

Land Area .45 Sq. Miles

Net Valuation Taxable-Municipal	30,593,742
Net Valuation Taxable-County	47,901,585
State Equalized Valuation	48,487,097
State Equalization Ratio	62.95

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	387,428.00
Regional & Consolidated School Tax	.82	399,386.51
School Taxes in Municipal Budget		
County Taxes	.63	306,175.65
County Library Taxes		
Local Municipal Purpose Taxes	.31	150,700.81
Veteran & Senior Citizen Taxes		50,970.00
Total Taxes for Rate Computation	2.56	1,294,660.97
Special District Taxes		
Bank Corp. Taxes		43,569.52
Added and Omitted Taxes		3,427.63
Total Taxes Levied - ABSTRACT		1,290,688.12
Total Taxes Billed		1,244,712.07
1977 TAXES COLLECTED		1,231,862.99
1977 Taxes Cancelled, Abated or Adjusted		1,969.19
Transfer to Tax Title Liens or Foreclosed		32.56
Balance Outstanding Dec. 31, 1977		10,847.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		21,383.85
Collected in 1977		16,055.00
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		5,328.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		359.03
Transfer From Taxes		32.56
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		391.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		250.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		250.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	145,373.79
Taxes Receivable	16,176.18
Tax Title Liens	391.59
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	7,240.48
State and Federal Aid Receivable	5,924.35
Other Receivables	2,791.87
Total	178,148.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	71,227.50
Reserves for Receivables	19,609.64
Surplus Dec. 31, 1977	87,311.12
Total	178,148.26

1977/3000

1711

Population 1970 2,575
Population 1977 2,721
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.44

QUINTON TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	9.19	Gross Debt	.10
Net Debt	7.35	Net Debt	.08
Debt Service		Tax Levy Collected	82.41
Total Tax Levy	281.71	Tax Levy Cancelled, Abated or Adjusted	1.33
Municipal Expenditures	133.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,800.00
Assessment of Taxes	4,800.00
Collection of Taxes	8,925.00
Planning, Housing & Development	4,800.00
Human Resources	
Elections	
General Administration (other)	22,330.00
JUDICIARY	
Municipal Courts	5,400.00
PUBLIC SAFETY	
Fire Protection	4,800.00
Police Protection	2,100.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	2,252.22
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	46,110.15
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,325.00
Public Buildings and Grounds	5,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,090.00
Welfare-Public Assistance	1,420.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	2,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,428.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,804.93
MUNICIPAL FUNCTIONS TOTAL	140,135.30
CAPITAL IMPROVEMENTS *NE MO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	621.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	752,870.63
RESERVE FOR UNCOLLECTED TAXES	221,644.56
EXPENDITURES TOTAL	1,115,271.63

REVENUES-REALIZED		
1977 Property Taxes Collected		632,958.49
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		107,527.97
Business Personalty Replacement Taxes		30,753.83
Taxes from Public Utilities		124,015.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,078.24
Federal Aid Revenues		2,528.00
State and Local Fiscal Assistance Act Utilized		20,172.00
Sale of Acquired Property		
Other Miscellaneous Revenues		57,974.09
	Total	994,008.24
Prior Years Surplus Appropriated		97,507.51
REVENUES	TOTAL	1,091,515.75
Reserve For Uncollected Taxes		221,644.56
CAPITAL OUTLAY	TOTAL	13,234.34
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		13,234.34
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,000	
Self-liquidating		
Other	20,000	20,000
Total	25,000	20,000

ISSUED AND OUTSTANDING	
School	5,000.00
Self-Liquidating	
Other	
Total	5,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,882,863.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	579	9.14	2,296,850.00
2	Residential	699	63.05	15,849,400.00
3	Farm	278	14.16	3,558,100.00
4a	Commercial	54	13.65	3,431,700.00
4b	Industrial			
4c	Apartments			
Total		1610		25,136,050.00

Land Area 24.35 Sq. Miles

Net Valuation Taxable-Municipal	28,594,084
Net Valuation Taxable-County	29,435,103
State Equalized Valuation	30,935,133
State Equalization Ratio	91.48

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	510,510.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.78	242,360.63
County Library Taxes		
Local Municipal Purpose Taxes	.03	8,578.23
Veteran & Senior Citizen Taxes		25,920.00
Totol Taxes for Rate Computation	2.44	787,368.86
Special District Taxes		
Bank Corp. Taxes		480.74
Added and Omitted Taxes		4,609.08
Total Taxes Levied - ABSTRACT		766,538.68
Total Taxes Billed		768,071.12
1977 TAXES COLLECTED		632,958.49
1977 Taxes Cancelled, Abated or Adjusted		10,180.62
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		124,932.01

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	109,294.79
Collected in 1977	87,902.57
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	21,392.22
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	185,374.26
Transfer From Taxes	
Redeemed in 1977	19,625.40
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	165,748.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	94.54
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	94.54

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	570,153.90
Taxes Receivable	146,324.23
Tax Title Liens	165,748.86
Foreclosed Property	94.54
Emergencies & Other Deferred Charges	3,095.30
State and Federal Aid Receivable	505.53
Other Receivables	465.00
Total	886,387.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	77,873.18
Reserves for Receivables	312,632.63
Surplus Dec. 31, 1977	495,881.55
Total	886,387.36

1977/3000

2013

Population 1970	29,140
Population 1977	27,844
S & P Rating	A-
Moody Rating	A-1

General Tax Rate Per $100. 3.64

State Equalized Tax Rate 3.19

RAHWAY CITY – UNION COUNTY

Form of Government:

Mayor-Council Plan F (OMCL50)

Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	311.90	Gross Debt	2.34
Net Debt	125.69	Net Debt	.94
Debt Service	12.90	Tax Levy Collected	97.65
Total Tax Levy	459.92	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	265.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	35,655.00
Municipal Clerk	53,953.00
Financial Administration	58,741.00
Assessment of Taxes	57,559.00
Collection of Taxes	43,523.00
Planning, Housing & Development	31,873.00
Human Resources	435.00
Elections	
General Administration (other)	446,582.00
JUDICIARY	
Municipal Courts	52,047.00
PUBLIC SAFETY	
Fire Protection	1,167,963.00
Police Protection	1,568,504.00
Civil Defense & Disaster Control	8,143.18
Environmental Inspection & Control	45,315.00
Other Public Safety	1,100.00
PUBLIC WORKS	
Streets and Drainage	219,715.00
Sewers and Sewage Processing	487,781.83
Garbage and Trash Disposal	366,030.00
Public Buildings and Grounds	1,500.00
Other Public Works	680,461.00
HEALTH and WELFARE	
Health Services Except Environmental	110,818.00
Welfare-Public Assistance	31,025.00
Hospitals, Clinics, First Aid	4,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	2,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	122,946.00
EDUCATION (excluding schools)	
Libraries	228,468.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	623,403.08
Employee Fringe Benefits	161,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	132,739.50
MUNICIPAL FUNCTIONS TOTAL	6,744,280.59
CAPITAL IMPROVEMENTS *MEMO*	177,003.14
DEBT SERVICE	
Principal Payments	288,700.00
Interest Payments	70,542.73
TYPE I SCHL DEBT *MEMO	82,564.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,734,863.37
RESERVE FOR UNCOLLECTED TAXES	286,180.83
EXPENDITURES TOTAL	16,124,567.52

REVENUES-REALIZED		
1977 Property Taxes Collected		12,538,585.50
1977 Payments in Lieu of Taxes		90,235.26
Delinquent Tax & Lien Collections		216,268.16
Business Personalty Replacement Taxes		832,773.66
Taxes from Public Utilities		856,029.98
Other Miscellaneous Tax Revenues		
State Aid Revenues		266,556.58
Federal Aid Revenues		127,934.58
State and Local Fiscal Assistance Act Utilized		364,086.14
Sale of Acquired Property		
Other Miscellaneous Revenues		592,025.73
	Total	15,884,495.59
Prior Years Surplus Appropriated		480,000.00
REVENUES	TOTAL	16,364,495.59
Reserve For Uncollected Taxes		286,180.83
CAPITAL OUTLAY	TOTAL	323,583.09
Public Enterprises		89,024.82
Recreation—Culture		
Public Works		185,289.62
Buildings and Grounds		49,268.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,280,000	
Self-liquidating	2,844,600	
Other	3,559,855	3,499,583
Total	8,684,455	3,499,583

ISSUED AND OUTSTANDING	
School	450,000.00
Self-Liquidating	2,196,000.00
Other	891,000.00
Total	3,537,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	370,436,372.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	596	1.84	6,195,200.00
2	Residential	6861	65.43	220,082,600.00
3	Farm			
4a	Commercial	420	10.83	36,410,200.00
4b	Industrial	135	18.12	60,944,500.00
4c	Apartments	62	3.78	12,710,500.00
Total		8074		336,343,000.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	347,052,400
Net Valuation Taxable-County	404,645,825
State Equalized Valuation	395,993,481
State Equalization Ratio	87.50

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.66	
Local District School Taxes		6,589,603.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	76,741.50
County Taxes	.52	2,068,518.37
County Library Taxes		
Local Municipal Purpose Taxes	.98	3,882,552.80
Veteran & Senior Citizen Taxes		251,340.00
Total Taxes for Rate Computation	3.18	12,868,756.17
Special District Taxes		
Bank Corp. Taxes		10,827.91
Added and Omitted Taxes		177,799.44
Total Taxes Levied - ABSTRACT		12,806,043.52
Total Taxes Billed		12,840,427.38
1977 TAXES COLLECTED		12,538,585.50
1977 Taxes Cancelled, Abated or Adjusted		37,738.27
Transfer to Tax Title Liens or Foreclosed		15,788.46
Balance Outstanding Dec. 31, 1977		248,315.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		263,358.53
Collected in 1977		205,308.10
Cancelled, Abated or Adjusted 1977		8,383.53
Transfers to Tax Title Liens or Foreclosed		3,734.54
Balance December 31, 1977		45,932.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		62,443.56
Transfer From Taxes		19,917.83
Redeemed in 1977		10,960.06
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		71,401.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		32,375.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		32,375.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		717,106.82
Taxes Receivable		294,247.51
Tax Title Liens		71,401.33
Foreclosed Property		32,375.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		33,333.19
Other Receivables		14,840.13
Total		1,163,303.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		320,860.48
Reserves for Receivables		412,863.97
Surplus Dec. 31, 1977		429,579.53
Total		1,163,303.98

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0248

Population 1970 12,605
Population 1977 12,272
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.47
State Equalized Tax Rate 2.94

RAMSEY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,723.04	Gross Debt	7.78
Net Debt	1,107.17	Net Debt	5.00
Debt Service	22.30	Tax Levy Collected	97.16
Total Tax Levy	716.73	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	271.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	75,425.00
Collection of Taxes	29,310.00
Planning, Housing & Development	11,804.00
Human Resources	10,705.00
Elections	
General Administration (other)	359,748.00
JUDICIARY	
Municipal Courts	25,620.00
PUBLIC SAFETY	
Fire Protection	67,160.00
Police Protection	594,700.00
Civil Defense & Disaster Control	8,654.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	392,014.00
Sewers and Sewage Processing	204,157.00
Garbage and Trash Disposal	198,493.00
Public Buildings and Grounds	67,175.00
Other Public Works	55,781.00
HEALTH and WELFARE	
Health Services Except Environmental	63,640.00
Welfare-Public Assistance	3,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,125.00
Land Reclamation & Conservation	
Other Recreational Services	28,696.00
EDUCATION (excluding schools)	
Libraries	117,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	156,000.00
Employee Fringe Benefits	57,227.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	70,382.99
MUNICIPAL FUNCTIONS TOTAL	2,607,516.99
CAPITAL IMPROVEMENTS *MEMO*	1,950.00
DEBT SERVICE	
Principal Payments	214,143.99
Interest Payments	59,520.00
DEFERRED CHARGES	49,398.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,283,689.95
RESERVE FOR UNCOLLECTED TAXES	406,037.50
EXPENDITURES TOTAL	10,620,307.28

REVENUES-REALIZED	
1977 Property Taxes Collected	8,539,938.22
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	297,054.86
Business Personalty Replacement Taxes	232,051.54
Taxes from Public Utilities	525,667.13
Other Miscellaneous Tax Revenues	
State Aid Revenues	89,997.76
Federal Aid Revenues	66,529.06
State and Local Fiscal Assistance Act Utilized	81,601.00
Sale of Acquired Property	
Other Miscellaneous Revenues	201,261.11
Total	10,034,100.68
Prior Years Surplus Appropriated	460,000.00
REVENUES TOTAL	10,494,100.68
Reserve For Uncollected Taxes	406,037.50
CAPITAL OUTLAY TOTAL	700,062.04
Public Enterprises	13,970.75
Recreation—Culture	2,189.63
Public Works	683,638.37
Buildings and Grounds	263.29
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,706,000	
Self-liquidating	3,940,419	88,419
Other	13,498,716	13,498,716
Total	21,145,135	13,587,135

ISSUED AND OUTSTANDING	
School	3,706,000.00
Self-Liquidating	3,930,419.19
Other	1,248,700.00
Total	8,885,119.19
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	271,707,306.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	266	4.02	7,720,500.00
2	Residential	3334	70.18	134,622,100.00
3	Farm	17	.14	260,100.00
4a	Commercial	163	16.61	31,861,900.00
4b	Industrial	16	5.69	10,909,600.00
4c	Apartments	9	3.37	6,462,000.00
Total		3805		191,836,200.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	195,189,586
Net Valuation Taxable-County	285,355,095
State Equalized Valuation	295,170,909
State Equalization Ratio	65.74

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.09	6,209,325.70
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,074,364.25
County Library Taxes		
Local Municipal Purpose Taxes	.48	1,435,583.19
Veteran & Senior Citizen Taxes		78,590.00
Total Taxes for Rate Computation	2.93	8,797,863.14
Special District Taxes		
Bank Corp. Taxes		12,512.85
Added and Omitted Taxes		63,974.10
Total Taxes Levied - ABSTRACT		8,795,760.09
Total Taxes Billed		8,789,368.59
1977 TAXES COLLECTED		8,539,938.22
1977 Taxes Cancelled, Abated or Adjusted		11,559.24
Transfer to Tax Title Liens or Foreclosed		7,998.92
Balance Outstanding Dec. 31, 1977		229,872.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		292,679.14
Collected in 1977		292,679.14
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		38,697.40
Transfer From Taxes		7,998.92
Redeemed in 1977		4,375.72
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		42,320.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		17,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		17,900.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		769,460.33
Taxes Receivable		229,872.21
Tax Title Liens		42,320.60
Foreclosed Property		17,900.00
Emergencies & Other Deferred Charges		80,360.00
State and Federal Aid Receivable		3,279.00
Other Receivables		101,081.49
Total		1,244,273.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		447,101.59
Reserves for Receivables		391,174.30
Surplus Dec. 31, 1977		405,997.74
Total		1,244,273.63

1977/3000

1432

Population 1970	13,435
Population 1977	17,694
S & P Rating	A+
Moody Rating	A-1

General Tax Rate Per $100. 4.05

State Equalized Tax Rate 3.32

RANDOLPH TOWNSHIP – MORRIS COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	711.77	Gross Debt	4.50
Net Debt	152.76	Net Debt	.97
Debt Service	20.06	Tax Levy Collected	96.88
Total Tax Levy	590.50	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	226.07		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	10,121,539.35
Financial Administration	111,702.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	36,623.00	Delinquent Tax & Lien Collections	341,892.90
Collection of Taxes	5,000.00	Business Personalty Replacement Taxes	197,440.44
Planning, Housing & Development	55,165.00	Taxes from Public Utilities	484,433.44
Human Resources	6,000.00	Other Miscellaneous Tax Revenues	
Elections	3,900.00	State Aid Revenues	134,445.49
General Administration (other)	496,549.00	Federal Aid Revenues	121,911.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	212,937.09
Municipal Courts	36,135.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	332,111.84
Fire Protection	148,746.00	Total	11,946,711.55
Police Protection	671,376.00	Prior Years Surplus Appropriated	490,000.00
Civil Defense & Disaster Control	2,250.00	REVENUES TOTAL	12,436,711.55
Environmental Inspection & Control	19,300.00	Reserve For Uncollected Taxes	640,104.00
Other Public Safety		CAPITAL OUTLAY TOTAL	260,241.18
PUBLIC WORKS			
Streets and Drainage	436,572.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	129,869.93
Garbage and Trash Disposal	154,900.00	Public Works	80,048.44
Public Buildings and Grounds	81,080.00	Buildings and Grounds	50,322.81
Other Public Works	85,972.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	63,079.00	All Other	
Welfare-Public Assistance	13,450.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	8,400.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	11,950.00	School	9,885,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	2,708,999 / 2,702,999
Beaches and Boardwalks	6,000.00	Total	12,593,999 / 2,702,999
Parks, Playgrounds, Shade Trees	14,110.09		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	133,433.00	School	9,885,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	75,910.00	Other	2,561,000.00
Other Educational Services		Total	12,446,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	161,400.00	FOR NET DEBT COMPUTATION	279,767,298.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	121,911.00	1 Vacant Land — 913 — 9.62 — 23,949,050.00	
MUNICIPAL FUNCTIONS TOTAL	2,960,913.09	2 Residential — 3733 — 66.55 — 165,746,507.00	
CAPITAL IMPROVEMENTS *MEMO*	27,500.00	3 Farm — 71 — .59 — 1,460,249.00	
DEBT SERVICE		4a Commercial — 125 — 8.49 — 21,140,400.00	
Principal Payments	215,000.00	4b Industrial — 23 — 6.05 — 15,077,500.00	
Interest Payments	139,921.04	4c Apartments — 7 — 8.71 — 21,697,330.00	
		Total — 4872 — 249,071,036.00	
DEFERRED CHARGES	44,190.20	Land Area 20.88 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,406,978.70	Net Valuation Taxable-Municipal	252,123,736
RESERVE FOR UNCOLLECTED TAXES	640,104.00	Net Valuation Taxable-County	318,762,786
EXPENDITURES TOTAL	12,407,107.03	State Equalized Valuation	306,805,154
		State Equalization Ratio	82.00

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.25	6,927,107.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	1,402,513.55
County Library Taxes	.03	77,357.65
Local Municipal Purpose Taxes	.59	1,800,966.00
Veteran & Senior Citizen Taxes		72,130.00
Total Taxes for Rate Computation	3.33	10,280,074.70
Special District Taxes		
Bank Corp. Taxes		5,415.87
Added and Omitted Taxes		234,936.83
Total Taxes Levied - ABSTRACT		10,448,297.40
Total Taxes Billed		10,447,472.14
1977 TAXES COLLECTED		10,121,539.35
1977 Taxes Cancelled, Abated or Adjusted		43,429.33
Transfer to Tax Title Liens or Foreclosed		3,235.31
Balance Outstanding Dec. 31, 1977		279,268.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		308,608.74
Collected in 1977		299,098.77
Cancelled, Abated or Adjusted 1977		1,694.89
Transfers to Tax Title Liens or Foreclosed		928.10
Balance December 31, 1977		6,886.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		52,240.97
Transfer From Taxes		4,289.96
Redeemed in 1977		42,794.13
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		2,980.41
Balance December 31, 1977		10,756.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		437,219.59
Transfers From Taxes or Liens		2,980.41
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		440,200.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,137,500.65
Taxes Receivable		286,155.13
Tax Title Liens		10,756.39
Foreclosed Property		440,200.00
Emergencies & Other Deferred Charges		34,690.00
State and Federal Aid Receivable		3,292.46
Other Receivables		45,567.86
Total		1,958,162.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		286,433.81
Reserves for Receivables		782,679.38
Surplus Dec. 31, 1977		889,049.30
Total		1,958,162.49

1816

Population 1970	6,710
Population 1977	6,189
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 7.12

State Equalized Tax Rate 3.28

RARITAN BOROUGH – SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	465.00	Gross Debt	2.82
Net Debt	218.66	Net Debt	1.32
Debt Service	20.15	Tax Levy Collected	98.56
Total Tax Levy	545.58	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	215.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,250.00
Assessment of Taxes	7,004.14
Collection of Taxes	10,158.50
Planning, Housing & Development	6,441.00
Human Resources	1,500.00
Elections	1,070.70
General Administration (other)	144,396.25
JUDICIARY	
Municipal Courts	12,700.00
PUBLIC SAFETY	
Fire Protection	28,245.47
Police Protection	296,173.65
Civil Defense & Disaster Control	
Environmental Inspection & Control	7,719.73
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	172,213.31
Sewers and Sewage Processing	144,000.00
Garbage and Trash Disposal	69,955.99
Public Buildings and Grounds	23,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,022.47
Welfare-Public Assistance	1,818.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,048.82
Land Reclamation & Conservation	500.00
Other Recreational Services	554.50
EDUCATION (excluding schools)	
Libraries	24,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,230.00
Employee Fringe Benefits	21,006.48
Other Statutory Expenditures	
CETA And Other Public Employment Programs	21,084.00
MUNICIPAL FUNCTIONS TOTAL	1,106,193.01
CAPITAL IMPROVEMENTS *MEMO*	15,200.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	49,738.00
DEFERRED CHARGES	30,880.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,794,378.71
RESERVE FOR UNCOLLECTED TAXES	74,716.85
EXPENDITURES TOTAL	4,130,906.57

REVENUES-REALIZED		
1977 Property Taxes Collected		3,330,193.66
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		42,390.28
Business Personalty Replacement Taxes		248,033.62
Taxes from Public Utilities		220,363.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		56,979.15
Federal Aid Revenues		14,464.53
State and Local Fiscal Assistance Act Utilized		46,143.00
Sale of Acquired Property		
Other Miscellaneous Revenues		156,383.65
	Total	4,114,951.10
Prior Years Surplus Appropriated		47,680.66
REVENUES	TOTAL	4,162,631.76
Reserve For Uncollected Taxes		74,716.85
CAPITAL OUTLAY	TOTAL	87,285.31
Public Enterprises		
Recreation—Culture		
Public Works		42,371.00
Buildings and Grounds		44,914.31
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,524,617	
Self-liquidating		
Other	1,353,268	1,353,268
Total	2,877,885	1,353,268
ISSUED AND OUTSTANDING		
School		1,524,617.65
Self-Liquidating		
Other		882,000.00
Total		2,406,617.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		102,147,282.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	.85	397,900.00
2	Residential	1530	54.85	25,637,375.00
3	Farm			
4a	Commercial	121	16.58	7,747,500.00
4b	Industrial	12	27.72	12,958,620.00
4c	Apartments			
Total		1790		46,741,395.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	47,319,106
Net Valuation Taxable-County	114,797,413
State Equalized Valuation	102,131,467
State Equalization Ratio	46.10

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.14	2,196,311.23
School Taxes in Municipal Budget		
County Taxes	.56	570,068.71
County Library Taxes	.03	27,998.77
Local Municipal Purpose Taxes	.56	571,374.41
Veteran & Senior Citizen Taxes		73,290.00
Total Taxes for Rate Computation	3.29	3,439,043.12
Special District Taxes		
Bank Corp. Taxes		5,582.26
Added and Omitted Taxes		5,236.19
Total Taxes Levied - ABSTRACT		3,376,571.57
Total Taxes Billed		3,379,004.66
1977 TAXES COLLECTED		3,330,193.66
1977 Taxes Cancelled, Abated or Adjusted		11,056.13
Transfer to Tax Title Liens or Foreclosed		1,694.40
Balance Outstanding Dec. 31, 1977		36,060.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		43,756.31
Collected in 1977		42,390.28
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		776.52
Balance December 31, 1977		589.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,237.33
Transfer From Taxes		2,558.19
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,795.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		6,355.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		6,355.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	277,759.19
Taxes Receivable	36,649.98
Tax Title Liens	3,795.52
Foreclosed Property	6,355.00
Emergencies & Other Deferred Charges	23,520.00
State and Federal Aid Receivable	8,171.19
Other Receivables	7,135.92
Total	363,386.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	66,489.76
Reserves for Receivables	53,936.42
Surplus Dec. 31, 1977	242,960.62
Total	363,386.80

1021

Population 1970 6,985
Population 1977 8,054
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 2.32

RARITAN TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	436.41	Gross Debt	1.82
Net Debt	176.34	Net Debt	.74
Debt Service		Tax Levy Collected	97.20
Total Tax Levy	612.78	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	200.67		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	4,777,652.67
Financial Administration	16,625.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	30,900.00	Delinquent Tax & Lien Collections	215,880.66
Collection of Taxes	24,025.00	Business Personalty Replacement Taxes	318,030.67
Planning, Housing & Development	47,125.00	Taxes from Public Utilities	424,608.55
Human Resources		Other Miscellaneous Tax Revenues	
Elections	3,650.00	State Aid Revenues	51,469.04
General Administration (other)	195,000.00	Federal Aid Revenues	3,521.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	41,674.10
Municipal Courts	19,350.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	183,517.93
Fire Protection	24,230.00	Total	6,016,354.62
Police Protection	280,850.00	Priar Years Surplus Appropriated	260,000.00
Civil Defense & Disaster Control	1,300.00	REVENUES TOTAL	6,276,354.62
Environmental Inspection & Control	40,000.00	Reserve For Uncollected Taxes	281,774.30
Other Public Safety	12,750.00	CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	460,064.10	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	27,825.00	Public Works	
Public Buildings and Grounds	16,750.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,200.00	All Other	
Welfare-Public Assistance	13,100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,094,572
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	1,420,250 / 1,420,250
Beaches and Boardwalks		Total	3,514,822 / 1,420,250
Parks, Playgrounds, Shade Trees	12,000.00		
Land Reclamation & Conservation	2,500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	1,000.00	School	983,114.40
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	983,114.40
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	64,800.00	FOR NET DEBT COMPUTATION	193,106,279.00
Employee Fringe Benefits	25,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	3,521.00	1 Vacant Land 454 4.78 5,347,200.00	
MUNICIPAL FUNCTIONS TOTAL	1,328,565.10	2 Residential 2074 53.88 60,289,850.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 492 8.38 9,376,100.00	
DEBT SERVICE		4a Commercial 142 16.15 18,070,500.00	
Principal Payments		4b Industrial 20 16.81 18,809,400.00	
Interest Payments		4c Apartments	
		Total 3182	111,893,050.00
DEFERRED CHARGES	5,875.00	Land Area 38.60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,679,680.66	Net Valuation Taxable-Municipal	113,433,750
RESERVE FOR UNCOLLECTED TAXES	281,774.30	Net Valuation Taxable-County	204,361,627
EXPENDITURES TOTAL	6,295,895.06	State Equalized Valuation	209,211,924
		State Equalization Ratio	53.88

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.78	3,755,192.76
School Taxes in Municipal Budget		
County Taxes	.42	875,489.29
County Library Taxes	.02	48,998.61
Local Municipal Purpose Taxes	.10	204,918.60
Veteran & Senior Citizen Taxes		54,060.00
Total Taxes for Rate Computation	2.32	4,938,659.26
Special District Taxes		
Bank Corp. Taxes		19,945.12
Added and Omitted Taxes		30,810.61
Total Taxes Levied - ABSTRACT		4,935,354.99
Total Taxes Billed		4,915,409.87
1977 TAXES COLLECTED		4,777,652.67
1977 Taxes Cancelled, Abated or Adjusted		6,952.24
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		130,804.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		215,354.73
Collected in 1977		210,487.01
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,486.04
Balance December 31, 1977		3,381.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		8,353.30
Transfer From Taxes		1,572.52
Redeemed in 1977		5,393.65
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		4,532.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		693,567.71
Taxes Receivable		134,186.64
Tax Title Liens		4,532.17
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		2,091.80
Other Receivables		1,384.18
Total		835,762.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		276,037.32
Reserves for Receivables		140,102.99
Surplus Dec. 31, 1977		419,622.19
Total		835,762.50

1977/3000

1022

Population 1970	7,745
Population 1977	9,248
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.36

State Equalized Tax Rate 2.36

READINGTON TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	304.44	Gross Debt	1.65
Net Debt	108.89	Net Debt	.59
Debt Service		Tax Levy Collected	94.25
Total Tax Levy	516.70	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	144.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,150.00
Assessment of Taxes	19,600.00
Collection of Taxes	22,500.00
Planning, Housing & Development	21,200.00
Human Resources	
Elections	1,400.00
General Administration (other)	147,350.00
JUDICIARY	
Municipal Courts	26,100.00
PUBLIC SAFETY	
Fire Protection	40,000.00
Police Protection	270,675.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	26,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	293,424.00
Sewers and Sewage Processing	21,995.64
Garbage and Trash Disposal	26,000.00
Public Buildings and Grounds	52,515.12
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	890.00
Welfare-Public Assistance	6,605.45
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,500.00
Land Reclamation & Conservation	500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,593.16
Employee Fringe Benefits	43,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,387.00
MUNICIPAL FUNCTIONS TOTAL	1,113,160.37
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,106.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,468,770.25
RESERVE FOR UNCOLLECTED TAXES	223,229.39
EXPENDITURES TOTAL	5,808,266.81

REVENUES-REALIZED	
1977 Property Taxes Collected	4,497,511.42
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	196,902.00
Business Personalty Replacement Taxes	109,471.92
Taxes from Public Utilities	424,723.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,651.32
Federal Aid Revenues	7,387.00
State and Local Fiscal Assistance Act Utilized	91,839.12
Sale of Acquired Property	
Other Miscellaneous Revenues	292,915.36
Total	5,676,401.25
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	5,926,401.25
Reserve For Uncollected Taxes	223,229.39

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,808,440	
Self-liquidating		
Other	1,007,000	1,007,000
Total	2,815,440	1,007,000

ISSUED AND OUTSTANDING	
School	1,808,440.25
Self-Liquidating	
Other	
Total	1,808,440.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	170,169,297.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	577	6.69	8,837,275.00
2	Residential	2217	66.91	88,400,620.00
3	Farm	625	12.74	16,822,475.00
4a	Commercial	157	11.21	14,806,898.00
4b	Industrial	8	2.46	3,247,000.00
4c	Apartments			
Total		3584		132,114,268.00

Land Area 47.65 Sq. Miles

Net Valuation Taxable-Municipal	134,009,372
Net Valuation Taxable-County	185,151,154
State Equalized Valuation	189,994,086
State Equalization Ratio	70.24

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	2,148,926.50
Regional & Consolidated School Tax	.77	1,477,538.74
School Taxes in Municipal Budget		
County Taxes	.42	797,667.19
County Library Taxes	.02	44,637.82
Local Municipal Purpose Taxes	.02	33,587.50
Veteran & Senior Citizen Taxes		60,940.00
Total Taxes for Rate Computation	2.36	4,563,297.75
Special District Taxes		
Bank Corp. Taxes		6,389.87
Added and Omitted Taxes		269,660.01
Total Taxes Levied - ABSTRACT		4,778,407.63
Total Taxes Billed		4,772,017.76
1977 TAXES COLLECTED		4,497,511.42
1977 Taxes Cancelled, Abated or Adjusted		6,866.27
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		267,640.07

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	170,124.32
Collected in 1977	160,580.45
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	6,855.13
Balance December 31, 1977	2,688.74
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	32,577.53
Transfer From Taxes	7,205.12
Redeemed in 1977	36,321.55
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	3,461.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	36,450.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	36,450.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,136,400.46
Taxes Receivable	270,328.81
Tax Title Liens	3,461.10
Foreclosed Property	36,450.00
Emergencies & Other Deferred Charges	32,794.43
State and Federal Aid Receivable	59,558.86
Other Receivables	117,009.72
Total	1,656,003.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	812,119.42
Reserves for Receivables	427,249.63
Surplus Dec. 31, 1977	416,634.33
Total	1,656,003.38

1340

Population 1970 12,855
Population 1977 12,052
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.97
State Equalized Tax Rate 3.75

RED BANK BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	925.71	Gross Debt	7.11
Net Debt	233.67	Net Debt	1.80
Debt Service	13.98	Tax Levy Collected	93.82
Total Tax Levy	542.87	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	323.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	38,920.00
Assessment of Taxes	25,095.00
Collection of Taxes	28,250.00
Planning, Housing & Development	13,935.00
Human Resources	32,950.00
Elections	3,200.00
General Administration (other)	184,690.00
JUDICIARY	
Municipal Courts	25,325.00
PUBLIC SAFETY	
Fire Protection	112,985.00
Police Protection	819,201.00
Civil Defense & Disaster Control	5,156.00
Environmental Inspection & Control	57,103.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	274,450.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	197,700.00
Public Buildings and Grounds	50,150.00
Other Public Works	25,000.00
HEALTH and WELFARE	
Health Services Except Environmental	65,660.00
Welfare-Public Assistance	40,155.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	224,810.00
Land Reclamation & Conservation	
Other Recreational Services	20,500.00
EDUCATION (excluding schools)	
Libraries	140,850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	246,949.00
Employee Fringe Benefits	83,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	348,921.00
MUNICIPAL FUNCTIONS TOTAL	3,068,455.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	101,400.00
Interest Payments	67,056.00
DEFERRED CHARGES	33,697.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,194,878.25
RESERVE FOR UNCOLLECTED TAXES	624,665.87
EXPENDITURES TOTAL	9,090,152.82

REVENUES-REALIZED	
1977 Property Taxes Collected	6,096,140.49
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	313,368.80
Business Personalty Replacement Taxes	327,193.33
Taxes from Public Utilities	556,058.58
Other Miscellaneous Tax Revenues	19,434.48
State Aid Revenues	97,032.17
Federal Aid Revenues	352,574.78
State and Local Fiscal Assistance Act Utilized	237,751.00
Sale of Acquired Property	
Other Miscellaneous Revenues	349,538.57
Total	8,349,092.20
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	8,949,092.20
Reserve For Uncollected Taxes	624,665.87
CAPITAL OUTLAY TOTAL	133,791.44
Public Enterprises	60,021.93
Recreation—Culture	5,050.00
Public Works	7,000.00
Buildings and Grounds	61,719.51
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,340,427	
Self-liquidating	1,160,000	1,160,000
Other	1,656,200	1,656,200
Total	11,156,627	2,816,200

ISSUED AND OUTSTANDING	
School	8,340,427.85
Self-Liquidating	1,040,000.00
Other	1,220,200.00
Total	10,600,627.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	156,854,281.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	149	1.11	1,714,500.00
2	Residential	2530	52.42	81,329,900.00
3	Farm			
4a	Commercial	370	25.73	39,922,000.00
4b	Industrial	84	3.89	6,040,100.00
4c	Apartments	33	16.84	26,130,000.00
Total		3166		155,136,500.00

Land Area 1.75 Sq. Miles

Net Valuation Taxable-Municipal	161,412,864
Net Valuation Taxable-County	
State Equalized Valuation	170,856,746
State Equalization Ratio	94.35

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.33	2,277,027.25
Regional & Consolidated School Tax	1.06	1,816,707.40
School Taxes in Municipal Budget		
County Taxes	.64	1,101,143.60
County Library Taxes		
Local Municipal Purpose Taxes	.71	1,217,575.57
Veteran & Senior Citizen Taxes		85,030.00
Total Taxes for Rate Computation	3.74	6,497,483.82
Special District Taxes		
Bank Corp. Taxes		40,057.80
Added and Omitted Taxes		90,165.62
Total Taxes Levied - ABSTRACT		6,542,677.24
Total Taxes Billed		6,497,668.58
1977 TAXES COLLECTED		6,096,140.49
1977 Taxes Cancelled, Abated or Adjusted		8,502.96
Transfer to Tax Title Liens or Foreclosed		38,397.87
Balance Outstanding Dec. 31, 1977		354,627.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		308,574.26
Collected in 1977		260,913.64
Cancelled, Abated or Adjusted 1977		3,949.01
Transfers to Tax Title Liens or Foreclosed		9,407.99
Balance December 31, 1977		34,303.62
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		123,792.34
Transfer From Taxes		49,057.68
Redeemed in 1977		52,455.16
Cancelled, Abated or Adjusted (1977)		7,891.56
Transfers to Foreclosed Property		
Balance December 31, 1977		112,503.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		80,500.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		34,200.00
Cancelled, Abated or Adjusted (1977)		25,900.00
Balance December 31, 1977		20,400.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,198,769.76
Taxes Receivable		388,930.88
Tax Title Liens		112,503.30
Foreclosed Property		20,400.00
Emergencies & Other Deferred Charges		36,000.00
State and Federal Aid Receivable		28,615.02
Other Receivables		11,460.44
Total		1,796,679.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		215,408.71
Reserves for Receivables		533,294.62
Surplus Dec. 31, 1977		1,047,976.07
Total		1,796,679.40

0249

Population 1970 **11,325**
Population 1977 **10,602**
S & P Rating
Moody Rating

General Tax Rate Per $100. **1.31**
State Equalized Tax Rate **.74**

RIDGEFIELD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	211.71	Gross Debt	.86
Net Debt	139.74	Net Debt	.56
Debt Service	72.91	Tax Levy Collected	98.38
Total Tax Levy	191.58	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	586.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	60,000.00
Collection of Taxes	41,950.00
Planning, Housing & Development	5,000.00
Human Resources	
Elections	
General Administration (other)	336,117.37
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	111,500.00
Police Protection	638,584.00
Civil Defense & Disaster Control	5,400.00
Environmental Inspection & Control	14,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	418,600.00
Sewers and Sewage Processing	228,604.70
Garbage and Trash Disposal	245,856.00
Public Buildings and Grounds	150,500.00
Other Public Works	8,000.00
HEALTH and WELFARE	
Health Services Except Environmental	38,040.00
Welfare-Public Assistance	10,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	82,650.00
Land Reclamation & Conservation	
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	97,000.00
Other Educational Services	2,387,904.14
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	202,460.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	221,795.00
MUNICIPAL FUNCTIONS TOTAL	5,309,461.21
CAPITAL IMPROVEMENTS *MEMO*	242,000.00
DEBT SERVICE	
Principal Payments	700,000.00
Interest Payments	72,946.81
DEFERRED CHARGES	41,917.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,004,733.12
RESERVE FOR UNCOLLECTED TAXES	90,017.49
EXPENDITURES TOTAL	8,219,075.70

REVENUES-REALIZED	
1977 Property Taxes Collected	1,989,635.09
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	70,497.31
Business Personalty Replacement Taxes	218,105.82
Taxes from Public Utilities	5,407,368.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,119.57
Federal Aid Revenues	218,583.95
State and Local Fiscal Assistance Act Utilized	245,856.00
Sale of Acquired Property	
Other Miscellaneous Revenues	439,660.95
Total	8,601,827.55
Prior Years Surplus Appropriated	1,137,254.85
REVENUES TOTAL	9,739,082.40
Reserve For Uncollected Taxes	90,017.49
CAPITAL OUTLAY TOTAL	149,322.54
Public Enterprises	
Recreation—Culture	11,188.68
Public Works	91,059.99
Buildings and Grounds	47,073.87
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	460,000	
Self-liquidating	303,000	
Other	1,481,500	1,481,500
Total	2,244,500	1,481,500

ISSUED AND OUTSTANDING	
School	460,000.00
Self-Liquidating	303,000.00
Other	840,000.00
Total	1,603,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	262,416,363.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	2.56	3,929,800.00
2	Residential	2334	51.67	79,180,800.00
3	Farm			
4a	Commercial	141	9.17	14,047,800.00
4b	Industrial	90	31.18	47,786,500.00
4c	Apartments	17	5.42	8,310,700.00
Total		2728		153,255,600.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	154,059,899
Net Valuation Taxable-County	286,286,834
State Equalized Valuation	275,563,681
State Equalization Ratio	56.15

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.34	926,687.43
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	1,078,045.69
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		98,270.00
Total Taxes for Rate Computation	.73	2,103,003.12
Special District Taxes		
Bank Corp. Taxes		22,197.29
Added and Omitted Taxes		4,153.37
Total Taxes Levied - ABSTRACT		2,031,083.78
Total Taxes Billed		2,022,338.05
1977 TAXES COLLECTED		1,989,635.09
1977 Taxes Cancelled, Abated or Adjusted		3,321.28
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		29,381.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		70,497.31
Collected in 1977		70,497.31
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		110,785.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		110,785.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	3,096,240.35
Taxes Receivable	29,381.68
Tax Title Liens	
Foreclosed Property	110,785.00
Emergencies & Other Deferred Charges	72,570.62
State and Federal Aid Receivable	3,080.00
Other Receivables	4,353.96
Total	3,316,411.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	239,538.82
Reserves for Receivables	144,520.64
Surplus Dec. 31, 1977	2,932,352.15
Total	3,316,411.61

1977/3000

0250

Population 1970 13,990
Population 1977 13,143
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.62
State Equalized Tax Rate 2.75

RIDGEFIELD PARK VILLAGE – BERGEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	218.18	Gross Debt	1.74
Net Debt	10.84	Net Debt	.09
Debt Service		Tax Levy Collected	97.37
Total Tax Levy	370.47	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	203.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	35,105.00
Financial Administration	9,000.00
Assessment of Taxes	26,120.00
Collection of Taxes	54,535.00
Planning, Housing & Development	41,505.00
Human Resources	
Elections	2,615.00
General Administration (other)	227,145.00
JUDICIARY	
Municipal Courts	26,913.00
PUBLIC SAFETY	
Fire Protection	80,801.00
Police Protection	514,735.00
Civil Defense & Disaster Control	15,800.00
Environmental Inspection & Control	22,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,070.00
Sewers and Sewage Processing	198,768.56
Garbage and Trash Disposal	117,003.00
Public Buildings and Grounds	164,147.00
Other Public Works	95,000.00
HEALTH and WELFARE	
Health Services Except Environmental	41,103.00
Welfare-Public Assistance	5,372.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	199,260.00
Land Reclamation & Conservation	
Other Recreational Services	4,425.00
EDUCATION (excluding schools)	
Libraries	63,823.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	182,474.00
Employee Fringe Benefits	49,648.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	34,031.00
MUNICIPAL FUNCTIONS TOTAL	2,315,598.56
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	27,218.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,619,487.36
RESERVE FOR UNCOLLECTED TAXES	328,080.91
EXPENDITURES TOTAL	6,290,385.49

REVENUES-REALIZED	
1977 Property Taxes Collected	4,745,838.44
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,237.74
Business Personalty Replacement Taxes	211,883.37
Taxes from Public Utilities	350,120.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	94,809.64
Federal Aid Revenues	34,031.00
State and Local Fiscal Assistance Act Utilized	127,878.43
Sale of Acquired Property	
Other Miscellaneous Revenues	296,895.14
Total	5,960,693.81
Prior Years Surplus Appropriated	440,500.00
REVENUES TOTAL	6,401,193.81
Reserve For Uncollected Taxes	328,080.91
CAPITAL OUTLAY TOTAL	669,077.58
Public Enterprises	11,028.57
Recreation—Culture	255,521.96
Public Works	399,839.50
Buildings and Grounds	2,687.55
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,175,000	
Self-liquidating	550,000	
Other	142,500	142,500
Total	2,867,500	142,500

ISSUED AND OUTSTANDING	
School	2,175,000.00
Self-Liquidating	550,000.00
Other	
Total	2,725,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	164,750,830.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	143	2.84	2,970,700.00
2	Residential	2639	65.13	68,248,700.00
3	Farm			
4a	Commercial	182	11.68	12,235,100.00
4b	Industrial	17	6.41	6,719,000.00
4c	Apartments	43	13.94	14,609,900.00
Total		3024		104,783,400.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	105,322,629
Net Valuation Taxable-County	172,838,179
State Equalized Valuation	176,870,269
State Equalization Ratio	59.43

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	2,971,890.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	647,597.36
County Library Taxes		
Local Municipal Purpose Taxes	.70	1,236,739.00
Veteran & Senior Citizen Taxes		92,510.00
Total Taxes for Rate Computation	2.75	4,948,736.36
Special District Taxes		
Bank Corp. Taxes		6,598.88
Added and Omitted Taxes		6,219.40
Total Taxes Levied - ABSTRACT		4,869,044.64
Total Taxes Billed		4,873,964.86
1977 TAXES COLLECTED		4,745,838.44
1977 Taxes Cancelled, Abated or Adjusted		12,697.00
Transfer to Tax Title Liens or Foreclosed		210.78
Balance Outstanding Dec. 31, 1977		115,218.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		103,982.24
Collected in 1977		99,237.74
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		4,744.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,248.48
Transfer From Taxes		210.78
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,459.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		71,340.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		71,340.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,552,045.66
Taxes Receivable		119,963.14
Tax Title Liens		2,459.26
Foreclosed Property		71,340.00
Emergencies & Other Deferred Charges		53,600.00
State and Federal Aid Receivable		
Other Receivables		74,033.89
Total		1,873,441.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		715,027.09
Reserves for Receivables		267,796.29
Surplus Dec. 31, 1977		890,618.57
Total		1,873,441.95

1977/3000

0251

Population 1970 27,565
Population 1977 25,967
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.53
State Equalized Tax Rate 3.34

RIDGEWOOD VILLAGE — BERGEN COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	684.26	Gross Debt	3.32
Net Debt	305.43	Net Debt	1.48
Debt Service	16.75	Tax Levy Collected	97.46
Total Tax Levy	770.12	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	288.59		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	14,100.00
Municipal Clerk	18,947.00
Financial Administration	94,109.00
Assessment of Taxes	185,653.00
Collection of Taxes	33,598.00
Planning, Housing & Development	46,654.00
Human Resources	
Elections	4,844.00
General Administration (other)	273,867.00
JUDICIARY	
Municipal Courts	63,914.00
PUBLIC SAFETY	
Fire Protection	968,184.00
Police Protection	983,406.00
Civil Defense & Disaster Control	11,747.00
Environmental Inspection & Control	360,587.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	728,365.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	399,009.00
Public Buildings and Grounds	376,722.00
Other Public Works	58,447.00
HEALTH and WELFARE	
Health Services Except Environmental	110,766.00
Welfare-Public Assistance	6,703.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	281,432.00
Land Reclamation & Conservation	
Other Recreational Services	79,142.00
EDUCATION (excluding schools)	
Libraries	323,737.00
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	567,455.00
Employee Fringe Benefits	161,385.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	123,595.00
MUNICIPAL FUNCTIONS TOTAL	6,277,868.00
CAPITAL IMPROVEMENTS *MEMO*	16,553.00
DEBT SERVICE	
Principal Payments	285,000.00
Interest Payments	149,827.09
DEFERRED CHARGES	87,667.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,576,242.68
RESERVE FOR UNCOLLECTED TAXES	693,553.35
EXPENDITURES TOTAL	23,070,158.80

REVENUES-REALIZED

1977 Property Taxes Collected		19,454,105.09
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		461,734.43
Business Personalty Replacement Taxes		256,345.77
Taxes from Public Utilities		860,600.44
Other Miscellaneous Tax Revenues		
State Aid Revenues		185,470.72
Federal Aid Revenues		111,906.34
State and Local Fiscal Assistance Act Utilized		151,147.00
Sale of Acquired Property		400.00
Other Miscellaneous Revenues		856,610.30
	Total	22,338,320.09
Prior Years Surplus Appropriated		423,184.73
REVENUES	TOTAL	22,761,504.82
Reserve For Uncollected Taxes		693,553.35
CAPITAL OUTLAY	TOTAL	701,435.40
Public Enterprises		145,701.90
Recreation—Culture		402,650.11
Public Works		87,756.39
Buildings and Grounds		65,327.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,450,000	
Self-liquidating	2,995,000	2,673,000
Other	5,323,133	5,258,133
Total	17,768,133	7,931,133

ISSUED AND OUTSTANDING	
School	8,550,000.00
Self-Liquidating	2,920,000.00
Other	2,045,900.00
Total	13,515,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	535,941,723.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	310	1.20	4,224,000.00
2	Residential	7157	86.19	304,506,800.00
3	Farm	2	.02	78,400.00
4a	Commercial	282	9.55	33,748,200.00
4b	Industrial			
4c	Apartments	29	3.04	10,758,000.00
Total		7780		353,315,400.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	358,804,172
Net Valuation Taxable-County	539,556,881
State Equalized Valuation	590,650,836
State Equalization Ratio	60.38

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.28	13,542,325.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	2,033,917.68
County Library Taxes		
Local Municipal Purpose Taxes	.72	4,260,695.03
Veteran & Senior Citizen Taxes		164,240.00
Total Taxes for Rate Computation	3.34	20,001,177.71
Special District Taxes		
Bank Corp. Taxes		45,665.90
Added and Omitted Taxes		114,993.11
Total Taxes Levied - ABSTRACT		19,997,596.72
Total Taxes Billed		19,961,855.83
1977 TAXES COLLECTED		19,454,105.09
1977 Taxes Cancelled, Abated or Adjusted		17,782.94
Transfer to Tax Title Liens or Foreclosed		7,786.01
Balance Outstanding Dec. 31, 1977		482,181.79

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	466,064.61
Collected in 1977	450,738.74
Cancelled, Abated or Adjusted 1977	11,581.14
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	3,744.73

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	34,060.99
Transfer From Taxes	7,786.01
Redeemed in 1977	10,995.69
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	30,851.31

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	35,400.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	400.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	35,000.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	6,511,058.91
Taxes Receivable	485,926.52
Tax Title Liens	30,851.31
Foreclosed Property	35,000.00
Emergencies & Other Deferred Charges	150,000.00
State and Federal Aid Receivable	16,936.93
Other Receivables	52,757.50
Total	7,282,531.17

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	5,697,289.05
Reserves for Receivables	604,535.33
Surplus Dec. 31, 1977	980,706.79
Total	7,282,531.17

1977/3000

1611

Population 1970	10,490
Population 1977	12,614
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.73

State Equalized Tax Rate 2.92

RINGWOOD BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	624.92	Gross Debt	4.51
Net Debt	149.89	Net Debt	1.08
Debt Service	9.22	Tax Levy Collected	97.33
Total Tax Levy	434.78	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	235.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,750.00
Assessment of Taxes	28,753.31
Collection of Taxes	56,822.89
Planning, Housing & Development	24,790.00
Human Resources	
Elections	
General Administration (other)	400,040.46
JUDICIARY	
Municipal Courts	14,149.73
PUBLIC SAFETY	
Fire Protection	49,200.00
Police Protection	506,187.71
Civil Defense & Disaster Control	28,430.00
Environmental Inspection & Control	31,832.80
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	600,891.38
Sewers and Sewage Processing	
Garbage and Trash Disposal	141,405.53
Public Buildings and Grounds	39,509.60
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	49,995.00
Welfare-Public Assistance	9,063.33
Hospitals, Clinics, First Aid	4,700.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,200.00
Land Reclamation & Conservation	1,740.00
Other Recreational Services	3,500.00
EDUCATION (excluding schools)	
Libraries	61,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	151,800.00
Employee Fringe Benefits	69,524.26
Other Statutory Expenditures	
CETA And Other Public Employment Programs	189,048.47
MUNICIPAL FUNCTIONS TOTAL	2,508,334.47
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	36,000.00
Interest Payments	80,298.00
DEFERRED CHARGES	90,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,165,026.48
RESERVE FOR UNCOLLECTED TAXES	252,089.00
EXPENDITURES TOTAL	7,131,747.95

REVENUES-REALIZED	
1977 Property Taxes Collected	5,341,070.84
1977 Payments in Lieu of Taxes	34,708.28
Delinquent Tax & Lien Collections	174,409.31
Business Personalty Replacement Taxes	20,146.11
Taxes from Public Utilities	405,097.74
Other Miscellaneous Tax Revenues	
State Aid Revenues	78,350.32
Federal Aid Revenues	164,080.47
State and Local Fiscal Assistance Act Utilized	170,287.77
Sale of Acquired Property	
Other Miscellaneous Revenues	226,735.71
Total	6,614,886.55
Prior Years Surplus Appropriated	550,000.00
REVENUES TOTAL	7,164,886.55
Reserve For Uncollected Taxes	252,089.00
CAPITAL OUTLAY TOTAL	35,516.99
Public Enterprises	13,365.78
Recreation—Culture	
Public Works	22,151.21
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,625,027	
Self-liquidating	759,800	438,089
Other	1,497,900	1,452,618
Total	7,882,727	1,890,707

ISSUED AND OUTSTANDING	
School	5,625,027.73
Self-Liquidating	759,000.00
Other	1,203,000.00
Total	7,587,027.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	174,699,718.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	746	12.69	14,437,800.00
2	Residential	3456	83.11	94,549,000.00
3	Farm	2	.03	37,300.00
4a	Commercial	49	3.51	3,987,400.00
4b	Industrial	7	.66	750,400.00
4c	Apartments			
Total		4260		113,761,900.00

Land Area 27.50 Sq. Miles

Net Valuation Taxable-Municipal	114,706,500
Net Valuation Taxable-County	177,950,024
State Equalized Valuation	185,533,112
State Equalization Ratio	61.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	1,991,231.00
Regional & Consolidated School Tax	.56	1,035,469.80
School Taxes in Municipal Budget		
County Taxes	.61	1,138,325.68
County Library Taxes		
Local Municipal Purpose Taxes	.67	1,253,017.00
Veteran & Senior Citizen Taxes		69,060.00
Total Taxes for Rate Computation	2.91	5,487,103.48
Special District Taxes		
Bank Corp. Taxes		2,962.61
Added and Omitted Taxes		63,339.71
Total Taxes Levied - ABSTRACT		5,484,345.80
Total Taxes Billed		5,487,309.86
1977 TAXES COLLECTED		5,341,070.84
1977 Taxes Cancelled, Abated or Adjusted		10,515.92
Transfer to Tax Title Liens or Foreclosed		19,341.32
Balance Outstanding Dec. 31, 1977		116,381.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		179,444.16
Collected in 1977		151,162.45
Cancelled, Abated or Adjusted 1977		6,422.72
Transfers to Tax Title Liens or Foreclosed		16,187.11
Balance December 31, 1977		5,671.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		72,552.97
Transfer From Taxes		36,508.92
Redeemed in 1977		23,246.86
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		26,890.91
Balance December 31, 1977		58,924.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		143,609.09
Transfers From Taxes or Liens		26,890.91
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		170,500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		320,185.12
Taxes Receivable		122,053.66
Tax Title Liens		58,924.12
Foreclosed Property		170,500.00
Emergencies & Other Deferred Charges		172,000.00
State and Federal Aid Receivable		10.00
Other Receivables		19,474.88
Total		863,147.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		281,659.88
Reserves for Receivables		370,952.66
Surplus Dec. 31, 1977		210,535.24
Total		863,147.78

0252

Population 1970 12,855
Population 1977 11,925
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 6.55
State Equalized Tax Rate 2.75

RIVER EDGE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	342.24	Gross Debt	2.07
Net Debt	178.88	Net Debt	1.08
Debt Service	6.05	Tax Levy Collected	98.28
Total Tax Levy	493.31	Tax Levy Cancelled, Abated or Adjusted	1.15
Municipal Expenditures	203.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	33,935.35
Assessment of Taxes	72,337.00
Collection of Taxes	16,811.59
Planning, Housing & Development	11,440.00
Human Resources	5,650.00
Elections	
General Administration (other)	203,025.59
JUDICIARY	
Municipal Courts	18,395.00
PUBLIC SAFETY	
Fire Protection	95,314.00
Police Protection	528,764.00
Civil Defense & Disaster Control	1,794.00
Environmental Inspection & Control	7,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	279,890.06
Sewers and Sewage Processing	198,672.01
Garbage and Trash Disposal	279,360.00
Public Buildings and Grounds	23,368.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	28,475.00
Welfare-Public Assistance	8,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	400.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,450.00
Land Reclamation & Conservation	350.00
Other Recreational Services	45,150.00
EDUCATION (excluding schools)	
Libraries	119,520.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,568.00
Employee Fringe Benefits	37,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	51,175.00
MUNICIPAL FUNCTIONS TOTAL	2,210,894.60
CAPITAL IMPROVEMENTS *MEMO*	55,000.00
DEBT SERVICE	
Principal Payments	20,950.00
Interest Payments	51,158.62
DEFERRED CHARGES	26,680.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,304,593.67
RESERVE FOR UNCOLLECTED TAXES	122,458.40
EXPENDITURES TOTAL	6,736,735.77

REVENUES-REALIZED	
1977 Property Taxes Collected	5,777,489.26
1977 Payments in Lieu of Taxes	16,804.51
Delinquent Tax & Lien Collections	35,303.23
Business Personalty Replacement Taxes	82,811.49
Taxes from Public Utilities	437,347.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	90,054.58
Federal Aid Revenues	46,770.69
State and Local Fiscal Assistance Act Utilized	95,388.43
Sale of Acquired Property	
Other Miscellaneous Revenues	150,051.64
Total	6,732,021.13
Prior Years Surplus Appropriated	29,835.67
REVENUES TOTAL	6,761,856.80
Reserve For Uncollected Taxes	122,458.40
CAPITAL OUTLAY TOTAL	642,310.45
Public Enterprises	
Recreation—Culture	
Public Works	307,941.17
Buildings and Grounds	334,369.28
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,839,853	
Self-liquidating		
Other	2,241,400	2,133,124
Total	4,081,253	2,133,124

ISSUED AND OUTSTANDING	
School	539,853.50
Self-Liquidating	
Other	2,241,250.00
Total	2,781,103.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	197,371,322.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	134	.49	429,525.00
2	Residential	3069	76.56	66,657,765.00
3	Farm			
4a	Commercial	100	10.87	9,467,865.00
4b	Industrial	8	1.01	882,825.00
4c	Apartments	18	11.05	9,624,150.00
Total		3329		87,062,130.00

Land Area 1.90 Sq. Miles

Net Valuation Taxable-Municipal	89,748,987
Net Valuation Taxable-County	198,023,413
State Equalized Valuation	210,178,187
State Equalization Ratio	41.96

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.70	1,489,032.00
Regional & Consolidated School Tax	.97	2,075,866.98
School Taxes in Municipal Budget		
County Taxes	.35	739,694.69
County Library Taxes		
Local Municipal Purpose Taxes	.74	1,572,919.77
Veteran & Senior Citizen Taxes		103,310.00
Total Taxes for Rate Computation	2.76	5,980,823.44
Special District Taxes		
Bank Corp.. Taxes		5,206.49
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		5,882,719.93
Total Taxes Billed		5,878,562.87
1977 TAXES COLLECTED		5,777,489.26
1977 Taxes Cancelled, Abated or Adjusted		67,833.08
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		33,240.53

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	58,502.62
Collected in 1977	35,303.23
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	23,199.39
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	6,675.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	6,675.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,237,785.66
Taxes Receivable	56,439.92
Tax Title Liens	
Foreclosed Property	6,675.00
Emergencies & Other Deferred Charges	74,259.19
State and Federal Aid Receivable	3,765.14
Other Receivables	65,663.02
Total	2,444,587.93
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	508,436.85
Reserves for Receivables	75,453.95
Surplus Dec. 31, 1977	1,860,697.13
Total	2,444,587.93

1977/3000

0253

Population 1970	8,905
Population 1977	9,422
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.00

State Equalized Tax Rate 3.22

RIVER VALE TOWNSHIP – BERGEN COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,376.27	Gross Debt	7.81
Net Debt	1,208.70	Net Debt	6.86
Debt Service	90.64	Tax Levy Collected	96.72
Total Tax Levy	627.70	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	288.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,350.00
Assessment of Taxes	9,671.00
Collection of Taxes	6,830.00
Planning, Housing & Development	5,480.00
Human Resources	5,200.00
Elections	2,225.00
General Administration (other)	217,691.00
JUDICIARY	
Municipal Courts	10,769.00
PUBLIC SAFETY	
Fire Protection	86,841.00
Police Protection	445,920.00
Civil Defense & Disaster Control	940.00
Environmental Inspection & Control	16,881.67
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	157,505.00
Sewers and Sewage Processing	81,911.00
Garbage and Trash Disposal	16,350.00
Public Buildings and Grounds	55,336.00
Other Public Works	19,200.00
HEALTH and WELFARE	
Health Services Except Environmental	22,450.00
Welfare-Public Assistance	775.00
Hospitals, Clinics, First Aid	7,274.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	
Other Recreational Services	36,090.00
EDUCATION (excluding schools)	
Libraries	94,769.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	120,000.00
Employee Fringe Benefits	32,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	51,134.00
MUNICIPAL FUNCTIONS TOTAL	1,520,292.67
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	323,457.00
Interest Payments	530,570.65
DEFERRED CHARGES	112,122.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,288,516.75
RESERVE FOR UNCOLLECTED TAXES	233,700.00
EXPENDITURES TOTAL	7,008,659.60

REVENUES-REALIZED		
1977 Property Taxes Collected		5,722,734.59
1977 Payments in Lieu of Taxes		3,908.51
Delinquent Tax & Lien Collections		143,564.10
Business Personalty Replacement Taxes		62,066.88
Taxes from Public Utilities		301,207.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,789.84
Federal Aid Revenues		50,517.64
State and Local Fiscal Assistance Act Utilized		84,448.71
Sale of Acquired Property		3,277.00
Other Miscellaneous Revenues		124,368.36
	Total	6,557,882.89
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	6,907,882.89
Reserve For Uncollected Taxes		233,700.00
CAPITAL OUTLAY	TOTAL	137,308.67
Public Enterprises		
Recreation—Culture		
Public Works		136,028.06
Buildings and Grounds		1,280.61
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,578,815	
Self-liquidating		
Other	11,388,368	11,388,368
Total	12,967,184	11,388,368

ISSUED AND OUTSTANDING	
School	1,578,815.74
Self-Liquidating	
Other	9,494,000.00
Total	11,072,815.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	166,042,790.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	241	2.16	3,125,800.00
2	Residential	2532	88.11	127,787,400.00
3	Farm	2	.01	10,300.00
4a	Commercial	43	9.44	13,683,800.00
4b	Industrial	1	.29	419,800.00
4c	Apartments			
Total		2819		145,027,100.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	145,455,104
Net Valuation Taxable-County	171,489,290
State Equalized Valuation	180,675,456
State Equalization Ratio	80.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.24	
Local District School Taxes		2,247,207.00
Regional & Consolidated School Tax	.78	1,412,271.03
School Taxes in Municipal Budget		
County Taxes	.35	629,038.72
County Library Taxes		
Local Municipal Purpose Taxes	.84	1,523,953.65
Veteran & Senior Citizen Taxes		57,930.00
Total Taxes for Rate Computation	3.21	5,870,400.40
Special District Taxes		
Bank Corp. Taxes		3,058.58
Added and Omitted Taxes		98,615.48
Total Taxes Levied - ABSTRACT		5,914,144.46
Total Taxes Billed		5,916,819.64
1977 TAXES COLLECTED		5,722,734.59
1977 Taxes Cancelled, Abated or Adjusted		6,997.32
Transfer to Tax Title Liens or Foreclosed		13,168.00
Balance Outstanding Dec. 31, 1977		173,919.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		196,500.36
Collected in 1977		87,358.91
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		4,998.94
Balance December 31, 1977		104,142.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		87,646.60
Transfer From Taxes		18,639.04
Redeemed in 1977		56,205.19
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		50,080.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		8,871.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,871.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	589,454.95
Taxes Receivable	278,062.24
Tax Title Liens	50,080.45
Foreclosed Property	8,871.00
Emergencies & Other Deferred Charges	53,294.91
State and Federal Aid Receivable	1,309.93
Other Receivables	20,690.04
Total	1,001,763.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	171,880.26
Reserves for Receivables	357,703.73
Surplus Dec. 31, 1977	472,179.53
Total	1,001,763.52

1433

Population 1970 2,740
Population 1977 2,629
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.69

RIVERDALE BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	420.69	Gross Debt	2.30
Net Debt	306.01	Net Debt	1.67
Debt Service	27.11	Tax Levy Collected	96.30
Total Tax Levy	569.93	Tax Levy Cancelled, Abated or Adjusted	1.15
Municipal Expenditures	263.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,150.00
Assessment of Taxes	3,900.00
Collection of Taxes	10,088.88
Planning, Housing & Development	8,550.00
Human Resources	
Elections	
General Administration (other)	51,186.39
JUDICIARY	
Municipal Courts	11,200.00
PUBLIC SAFETY	
Fire Protection	5,100.00
Police Protection	197,507.00
Civil Defense & Disaster Control	1,450.00
Environmental Inspection & Control	3,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,854.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	26,350.00
Public Buildings and Grounds	11,163.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,974.13
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	350.00
Animal, Insect, & Rodent Control	
Other Welfare Services	2,600.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,677.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	5,072.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,530.00
Employee Fringe Benefits	12,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	57,096.00
MUNICIPAL FUNCTIONS TOTAL	525,998.40
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	31,000.00
Interest Payments	40,260.00
DEFERRED CHARGES	13,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,237,071.78
RESERVE FOR UNCOLLECTED TAXES	83,713.64
EXPENDITURES TOTAL	1,931,043.82

REVENUES-REALIZED	
1977 Property Taxes Collected	1,440,916.90
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	33,393.90
Business Personalty Replacement Taxes	78,424.98
Taxes from Public Utilities	128,776.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,854.00
Federal Aid Revenues	48,408.66
State and Local Fiscal Assistance Act Utilized	40,318.00
Sale of Acquired Property	
Other Miscellaneous Revenues	59,250.51
Total	1,848,343.00
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	1,938,343.00
Reserve For Uncollected Taxes	83,713.64
CAPITAL OUTLAY TOTAL	82,438.22
Public Enterprises	49,923.20
Recreation—Culture	2,400.00
Public Works	30,115.02
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	90,000	
Self-liquidating	211,500	
Other	804,500	804,500
Total	1,106,000	804,500

ISSUED AND OUTSTANDING	
School	90,000.00
Self-Liquidating	150,000.00
Other	783,715.00
Total	1,023,715.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	48,040,581.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	183	9.42	4,819,600.00
2	Residential	735	65.50	33,499,000.00
3	Farm	1	.17	86,700.00
4a	Commercial	74	18.51	9,464,400.00
4b	Industrial	13	6.30	3,221,500.00
4c	Apartments	1	.10	53,500.00
Total		1007		51,144,700.00

Land Area	1.87 Sq. Miles
Net Valuation Taxable-Municipal	55,863,788
Net Valuation Taxable-County	57,659,143
State Equalized Valuation	55,507,481
State Equalization Ratio	100.71

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.75	
Local District School Taxes		970,756.51
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	252,431.93
County Library Taxes	.03	13,883.34
Local Municipal Purpose Taxes	.46	254,466.18
Veteran & Senior Citizen Taxes		23,850.00
Total Taxes for Rate Computation	2.70	1,515,387.96
Special District Taxes		
Bank Corp. Taxes		2,706.89
Added and Omitted Taxes		4,096.82
Total Taxes Levied - ABSTRACT		1,498,341.67
Total Taxes Billed		1,496,272.85
1977 TAXES COLLECTED		1,440,916.90
1977 Taxes Cancelled, Abated or Adjusted		17,218.83
Transfer to Tax Title Liens or Foreclosed		6,840.54
Balance Outstanding Dec. 31, 1977		31,296.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		20,515.61
Collected in 1977		17,141.86
Cancelled, Abated or Adjusted 1977		611.04
Transfers to Tax Title Liens or Foreclosed		879.61
Balance December 31, 1977		1,883.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		17,165.00
Transfer From Taxes		7,829.19
Redeemed in 1977		16,252.04
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		8,742.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	441,056.01
Taxes Receivable	33,179.68
Tax Title Liens	8,742.15
Foreclosed Property	
Emergencies & Other Deferred Charges	103,213.40
State and Federal Aid Receivable	
Other Receivables	954.83
Total	587,146.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	370,059.67
Reserves for Receivables	41,921.83
Surplus Dec. 31, 1977	175,164.57
Total	587,146.07

1977/3000

0330

Population 1970 8,610
Population 1977 7,811
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.07
State Equalized Tax Rate 2.88

RIVERSIDE TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	56.47	Gross Debt	.61
Net Debt	53.91	Net Debt	.58
Debt Service	7.14	Tax Levy Collected	94.92
Total Tax Levy	290.30	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	168.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,290.00
Assessment of Taxes	9,150.00
Collection of Taxes	9,650.00
Planning, Housing & Development	4,430.00
Human Resources	
Elections	
General Administration (other)	116,712.00
JUDICIARY	
Municipal Courts	11,384.00
PUBLIC SAFETY	
Fire Protection	51,200.00
Police Protection	241,590.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	4,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	172,950.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	80,320.00
Public Buildings and Grounds	26,270.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	8,100.00
Welfare-Public Assistance	6,494.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,575.00
Land Reclamation & Conservation	
Other Recreational Services	5,170.00
EDUCATION (excluding schools)	
Libraries	24,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,000.00
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	119,856.23
MUNICIPAL FUNCTIONS TOTAL	1,028,791.23
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	20,765.00
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,911,793.33
RESERVE FOR UNCOLLECTED TAXES	221,900.00
EXPENDITURES TOTAL	3,226,249.56

REVENUES-REALIZED	
1977 Property Taxes Collected	2,144,156.10
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	147,726.46
Business Personalty Replacement Taxes	177,822.97
Taxes from Public Utilities	275,184.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,788.04
Federal Aid Revenues	115,540.73
State and Local Fiscal Assistance Act Utilized	76,253.55
Sale of Acquired Property	19,080.00
Other Miscellaneous Revenues	131,117.27
Total	3,145,669.27
Prior Years Surplus Appropriated	185,000.00
REVENUES TOTAL	3,330,669.27
Reserve For Uncollected Taxes	221,900.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	20,000	
Self-liquidating		
Other	421,074	421,074
Total	441,074	421,074
ISSUED AND OUTSTANDING		
School		20,000.00
Self-Liquidating		
Other		395,000.00
Total		415,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		72,423,915.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	179	1.22	659,000.00
2	Residential	2260	76.11	40,966,250.00
3	Farm			
4a	Commercial	167	11.47	6,175,800.00
4b	Industrial	23	7.09	3,818,700.00
4c	Apartments	16	4.10	2,205,800.00
Total		2645		53,825,550.00

Land Area 1.54 Sq. Miles

Net Valuation Taxable-Municipal	55,468,561
Net Valuation Taxable-County	80,729,033
State Equalized Valuation	77,643,974
State Equalization Ratio	70.83

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.76	1,381,224.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	502,335.37
County Library Taxes	.04	28,233.21
Local Municipal Purpose Taxes	.43	340,600.00
Veteran & Senior Citizen Taxes		104,800.00
Total Taxes for Rate Computation	2.87	2,357,193.33
Special District Taxes		
Bank Corp. Taxes		8,559.60
Added and Omitted Taxes		6,584.25
Total Taxes Levied - ABSTRACT		2,267,537.18
Total Taxes Billed		2,258,977.58
1977 TAXES COLLECTED		2,144,156.10
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		114,821.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		151,271.37
Collected in 1977		136,273.69
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		14,997.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		11,906.95
Transfer From Taxes		
Redeemed in 1977		11,452.77
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		454.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,380.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,380.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,487,161.77
Taxes Receivable	129,819.16
Tax Title Liens	454.18
Foreclosed Property	7,380.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	3,489.18
Other Receivables	5,256.00
Total	1,633,560.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	944,951.77
Reserves for Receivables	142,909.34
Surplus Dec. 31, 1977	545,699.18
Total	1,633,560.29

0331

Population 1970 3,415
Population 1977 3,058
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.15
State Equalized Tax Rate 2.28

RIVERTON BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	73.25	Gross Debt	.65
Net Debt	20.93	Net Debt	.19
Debt Service	8.57	Tax Levy Collected	97.67
Total Tax Levy	288.58	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	149.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,150.00
Assessment of Taxes	2,800.00
Collection of Taxes	5,155.00
Planning, Housing & Development	1,000.00
Human Resources	
Elections	
General Administration (other)	35,883.56
JUDICIARY	
Municipal Courts	2,374.39
PUBLIC SAFETY	
Fire Protection	24,750.00
Police Protection	95,960.45
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,070.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,985.68
Sewers and Sewage Processing	36,394.32
Garbage and Trash Disposal	36,500.00
Public Buildings and Grounds	234.99
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	1,920.00
Welfare-Public Assistance	1,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,650.00
Land Reclamation & Conservation	
Other Recreational Services	6,255.00
EDUCATION (excluding schools)	
Libraries	3,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,480.14
Employee Fringe Benefits	7,865.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,728.50
MUNICIPAL FUNCTIONS TOTAL	394,057.03
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	23,500.00
Interest Payments	2,720.40
DEFERRED CHARGES	1,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	719,675.44
RESERVE FOR UNCOLLECTED TAXES	34,112.06
EXPENDITURES TOTAL	1,175,564.93

REVENUES-REALIZED		
1977 Property Taxes Collected		860,117.35
1977 Payments in Lieu of Taxes		537.25
Delinquent Tax & Lien Collections		20,452.66
Business Personalty Replacement Taxes		15,291.92
Taxes from Public Utilities		85,622.87
Other Miscellaneous Tax Revenues		
State Aid Revenues		24,936.28
Federal Aid Revenues		18,810.42
State and Local Fiscal Assistance Act Utilized		23,397.83
Sale of Acquired Property		
Other Miscellaneous Revenues		75,086.21
	Total	1,124,252.79
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	1,174,252.79
Reserve For Uncollected Taxes		34,112.06
CAPITAL OUTLAY	TOTAL	20,547.30
Public Enterprises		
Recreation—Culture		
Public Works		20,547.30
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	160,000	
Self-liquidating		
Other	64,000	64,000
Total	224,000	64,000
ISSUED AND OUTSTANDING		
School		160,000.00
Self-Liquidating		
Other		64,000.00
Total		224,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	34,401,122.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	36	.74	145,550.00
2	Residential	843	95.30	18,713,000.00
3	Farm			
4a	Commercial			
4b	Industrial	1	.57	111,900.00
4c	Apartments	10	3.39	665,500.00
Total		890		19,635,950.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	21,196,564
Net Valuation Taxable-County	34,803,888
State Equalized Valuation	38,375,158
State Equalization Ratio	54.98

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.27	490,337.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	217,139.07
County Library Taxes	.03	12,199.37
Local Municipal Purpose Taxes	.41	158,530.34
Veteran & Senior Citizen Taxes		24,760.00
Total Taxes for Rate Computation	2.27	902,965.78
Special District Taxes		
Bank Corp. Taxes		3,349.83
Added and Omitted Taxes		915.44
Total Taxes Levied - ABSTRACT		882,471.05
Total Taxes Billed		880,624.75
1977 TAXES COLLECTED		860,117.35
1977 Taxes Cancelled, Abated or Adjusted		108.10
Transfer to Tax Title Liens or Foreclosed		539.51
Balance Outstanding Dec. 31, 1977		19,859.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		20,651.93
Collected in 1977		20,651.93
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,119.58
Transfer From Taxes		539.51
Redeemed in 1977		630.73
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,028.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		600.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		600.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		430,676.50
Taxes Receivable		19,859.79
Tax Title Liens		1,028.36
Foreclosed Property		600.00
Emergencies & Other Deferred Charges		3,600.00
State and Federal Aid Receivable		
Other Receivables		277.95
Total		456,042.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		280,879.99
Reserves for Receivables		21,766.10
Surplus Dec. 31, 1977		153,396.51
Total		456,042.60

0254

Population 1970 6,395
Population 1977 5,857
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.86
State Equalized Tax Rate 1.60

ROCHELLE PARK TOWNSHIP – BERGEN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	137.75	Gross Debt	.62
Net Debt	97.62	Net Debt	.44
Debt Service	28.95	Tax Levy Collected	99.14
Total Tax Levy	452.95	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	256.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	41,725.00
Collection of Taxes	18,129.00
Planning, Housing & Development	8,625.00
Human Resources	3,075.00
Elections	
General Administration (other)	151,921.00
JUDICIARY	
Municipal Courts	9,954.00
PUBLIC SAFETY	
Fire Protection	58,328.60
Police Protection	417,961.00
Civil Defense & Disaster Control	2,600.00
Environmental Inspection & Control	7,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,805.00
Sewers and Sewage Processing	163,348.21
Garbage and Trash Disposal	91,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,910.00
Welfare-Public Assistance	2,292.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,617.00
Land Reclamation & Conservation	
Other Recreational Services	29,297.00
EDUCATION (excluding schools)	
Libraries	3,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	72,939.48
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	11,740.00
MUNICIPAL FUNCTIONS TOTAL	1,251,567.29
CAPITAL IMPROVEMENTS *MEMO*	3,100.00
DEBT SERVICE	
Principal Payments	152,000.00
Interest Payments	17,542.13
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,976,353.67
RESERVE FOR UNCOLLECTED TAXES	83,030.00
EXPENDITURES TOTAL	3,480,493.09

REVENUES-REALIZED	
1977 Property Taxes Collected	2,623,544.96
1977 Payments in Lieu of Taxes	3,072.99
Delinquent Tax & Lien Collections	20,340.99
Business Personalty Replacement Taxes	94,641.56
Taxes from Public Utilities	222,309.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,834.64
Federal Aid Revenues	11,740.00
State and Local Fiscal Assistance Act Utilized	89,553.53
Sale of Acquired Property	
Other Miscellaneous Revenues	109,313.43
Total	3,217,351.16
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	3,617,351.16
Reserve For Uncollected Taxes	83,030.00
CAPITAL OUTLAY TOTAL	116,238.16
Public Enterprises	
Recreation—Culture	
Public Works	109,453.16
Buildings and Grounds	6,785.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	235,000	
Self-liquidating		
Other	571,775	571,775
Total	806,775	571,775

ISSUED AND OUTSTANDING	
School	235,000.00
Self-Liquidating	
Other	469,078.00
Total	704,078.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	129,217,855.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	1.17	648,900.00
2	Residential	1710	59.89	33,323,000.00
3	Farm			
4a	Commercial	109	32.86	18,279,300.00
4b	Industrial	27	3.04	1,693,400.00
4c	Apartments	3	3.04	1,691,100.00
Total		1945		55,635,700.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	68,402,602
Net Valuation Taxable-County	154,002,882
State Equalized Valuation	147,057,771
State Equalization Ratio	41.43

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	1,395,363.65
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	580,990.02
County Library Taxes		
Local Municipal Purpose Taxes	.40	663,321.03
Veteran & Senior Citizen Taxes		74,160.00
Total Taxes for Rate Computation	1.60	2,713,834.70
Special District Taxes		
Bank Corp. Taxes		9,545.48
Added and Omitted Taxes		3,737.20
Total Taxes Levied - ABSTRACT		2,652,957.38
Total Taxes Billed		2,646,417.64
1977 TAXES COLLECTED		2,623,544.96
1977 Taxes Cancelled, Abated or Adjusted		2,340.00
Transfer to Tax Title Liens or Foreclosed		895.52
Balance Outstanding Dec. 31, 1977		19,637.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		20,314.95
Collected in 1977		20,314.95
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,010.54
Transfer From Taxes		895.52
Redeemed in 1977		26.04
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,880.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		5,850.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,850.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	661,445.90
Taxes Receivable	19,637.16
Tax Title Liens	3,880.02
Foreclosed Property	5,850.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	2,166.78
Other Receivables	1,878.96
Total	694,858.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	200,438.31
Reserves for Receivables	31,246.14
Surplus Dec. 31, 1977	463,174.37
Total	694,858.82

1434

Population 1970 6,415
Population 1977 6,675
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 2.74

ROCKAWAY BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	145.44	Gross Debt	.97
Net Debt	34.38	Net Debt	.23
Debt Service	3.22	Tax Levy Collected	96.95
Total Tax Levy	451.30	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	170.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	425.00
Assessment of Taxes	5,325.00
Collection of Taxes	14,282.00
Planning, Housing & Development	16,005.00
Human Resources	2,500.00
Elections	
General Administration (other)	124,485.00
JUDICIARY	
Municipal Courts	8,355.00
PUBLIC SAFETY	
Fire Protection	22,365.00
Police Protection	238,720.00
Civil Defense & Disaster Control	2,385.00
Environmental Inspection & Control	5,115.00
Other Public Safety	3,685.00
PUBLIC WORKS	
Streets and Drainage	131,283.00
Sewers and Sewage Processing	23,350.00
Garbage and Trash Disposal	51,760.00
Public Buildings and Grounds	44,814.53
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,150.00
Welfare-Public Assistance	5,925.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,275.00
Land Reclamation & Conservation	
Other Recreational Services	34,990.00
EDUCATION (excluding schools)	
Libraries	25,748.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,601.00
Employee Fringe Benefits	26,215.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	77,016.00
MUNICIPAL FUNCTIONS TOTAL	930,774.53
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	6,475.00
DEFERRED CHARGES	6,269.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,499,775.18
RESERVE FOR UNCOLLECTED TAXES	178,492.15
EXPENDITURES TOTAL	3,636,786.17

REVENUES-REALIZED		
1977 Property Taxes Collected		2,920,446.19
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		60,242.02
Business Personalty Replacement Taxes		182,949.43
Taxes from Public Utilities		137,792.70
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,925.80
Federal Aid Revenues		70,477.37
State and Local Fiscal Assistance Act Utilized		60,511.51
Sale of Acquired Property		
Other Miscellaneous Revenues		100,401.11
	Total	3,577,746.13
Prior Years Surplus Appropriated		142,000.00
REVENUES	TOTAL	3,719,746.13
Reserve For Uncollected Taxes		178,492.15
CAPITAL OUTLAY	TOTAL	14,137.36
Public Enterprises		4,713.46
Recreation—Culture		
Public Works		
Buildings and Grounds		9,423.90
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	556,307	
Self-liquidating	185,000	
Other	229,500	229,500
Total	970,807	229,500

ISSUED AND OUTSTANDING	
School	556,307.29
Self-Liquidating	150,000.00
Other	125,000.00
Total	831,307.29
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	100,012,498.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	176	3.01	2,683,500.00
2	Residential	1556	60.86	54,200,600.00
3	Farm			
4a	Commercial	135	20.06	17,866,200.00
4b	Industrial	26	10.90	9,705,900.00
4c	Apartments	23	5.17	4,608,900.00
Total		1916		89,065,100.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	89,956,715
Net Valuation Taxable-County	115,198,801
State Equalized Valuation	107,688,260
State Equalization Ratio	83.40

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.11	1,192,503.00
Regional & Consolidated School Tax	.74	801,347.83
School Taxes in Municipal Budget		
County Taxes	.47	505,924.35
County Library Taxes		
Local Municipal Purpose Taxes	.41	442,869.13
Veteran & Senior Citizen Taxes		54,950.00
Total Taxes for Rate Computation	2.73	2,997,594.31
Special District Taxes		
Bank Corp. Taxes		7,146.76
Added and Omitted Taxes		62,604.25
Total Taxes Levied - ABSTRACT		3,012,395.32
Total Taxes Billed		3,012,224.50
1977 TAXES COLLECTED		2,920,446.19
1977 Taxes Cancelled, Abated or Adjusted		758.80
Transfer to Tax Title Liens or Foreclosed		17,778.59
Balance Outstanding Dec. 31, 1977		73,240.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		81,772.25
Collected in 1977		53,964.47
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		5,785.71
Balance December 31, 1977		22,022.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		31,637.41
Transfer From Taxes		24,397.23
Redeemed in 1977		6,277.55
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		49,757.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		6,025.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		6,025.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	519,782.18
Taxes Receivable	95,262.99
Tax Title Liens	49,757.09
Foreclosed Property	6,025.00
Emergencies & Other Deferred Charges	20,144.93
State and Federal Aid Receivable	8,288.81
Other Receivables	66,883.13
Total	766,144.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	144,207.23
Reserves for Receivables	217,928.21
Surplus Dec. 31, 1977	404,008.69
Total	766,144.13

1435

Population 1970 19,005
Population 1977 19,703
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 5.19
State Equalized Tax Rate 3.00

ROCKAWAY TOWNSHIP – MORRIS COUNTY

Form of Government:
Mayor-Council Plan F (OMCL 50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	557.97	Gross Debt	3.45
Net Debt	206.00	Net Debt	1.27
Debt Service	17.46	Tax Levy Collected	92.37
Total Tax Levy	550.43	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	236.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	59,276.00
Assessment of Taxes	35,327.00
Collection of Taxes	48,427.00
Planning, Housing & Development	28,960.00
Human Resources	17,456.00
Elections	7,691.00
General Administration (other)	421,883.97
JUDICIARY	
Municipal Courts	30,092.00
PUBLIC SAFETY	
Fire Protection	170,810.00
Police Protection	728,543.00
Civil Defense & Disaster Control	6,500.00
Environmental Inspection & Control	68,942.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	691,360.00
Sewers and Sewage Processing	36,342.00
Garbage and Trash Disposal	16,870.00
Public Buildings and Grounds	98,501.00
Other Public Works	44,190.00
HEALTH and WELFARE	
Health Services Except Environmental	47,080.00
Welfare-Public Assistance	4,330.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	13,346.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60,366.00
Land Reclamation & Conservation	7,115.00
Other Recreational Services	51,169.00
EDUCATION (excluding schools)	
Libraries	87,000.00
Other Educationol Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	183,543.00
Employee Fringe Benefits	92,242.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	172,430.48
MUNICIPAL FUNCTIONS TOTAL	3,232,792.45
CAPITAL IMPROVEMENTS *MEMO*	45,305.00
DEBT SERVICE	
Principal Payments	134,350.00
Interest Payments	209,571.50
DEFERRED CHARGES	99,435.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,311,542.39
RESERVE FOR UNCOLLECTED TAXES	985,269.88
EXPENDITURES TOTAL	12,972,961.22

REVENUES-REALIZED		
1977 Property Taxes Collected		10,015,815.57
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		566,483.91
Business Personalty Replacement Taxes		287,109.08
Taxes from Public Utilities		330,987.75
Other Miscellaneous Tax Revenues		
State Aid Revenues		149,655.55
Federal Aid Revenues		168,700.22
State and Local Fiscal Assistance Act Utilized		190,224.00
Sale of Acquired Property		
Other Miscellaneous Revenues		521,475.38
	Total	12,230,451.46
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	12,730,451.46
Reserve For Uncollected Taxes		985,269.88
CAPITAL OUTLAY	TOTAL	412,661.06
Public Enterprises		181,392.38
Recreation—Culture		3,715.50
Public Works		202,036.77
Buildings and Grounds		25,516.41
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,623,858	
Self-liquidating	1,342,000	30,921
Other	4,027,850	4,027,850
Total	10,993,708	4,058,771

ISSUED AND OUTSTANDING	
School	5,623,858.96
Self-Liquidating	1,333,000.00
Other	3,434,150.00
Total	10,391,008.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	318,395,668.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1567	12.71	25,530,250.00
2	Residential	5592	67.99	136,590,500.00
3	Farm	21	.16	318,100.00
4a	Commercial	104	8.49	17,051,950.00
4b	Industrial	22	8.26	16,583,900.00
4c	Apartments	8	2.40	4,820,300.00
Total		7314		200,895,000.00

Land Area 42.35 Sq. Miles

Net Valuation Taxable-Municipal	202,650,872
Net Valuation Taxable-County	361,160,771
State Equalized Valuation	349,445,463
State Equalization Ratio	57.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.28	4,482,570.23
Regional & Consolidated School Tax	.62	2,157,192.55
School Taxes in Municipal Budget		
County Taxes	.45	1,584,403.34
County Library Taxes	.02	87,376.27
Local Municipal Purpose Taxes	.63	2,205,971.84
Veteran & Senior Citizen Taxes		109,040.00
Total Taxes for Rate Computation	3.00	10,626,554.23
Special District Taxes		
Bank Corp. Taxes		2,016.01
Added and Omitted Taxes		325,686.91
Total Taxes Levied - ABSTRACT		10,845,219.15
Total Taxes Billed		10,843,269.23
1977 TAXES COLLECTED		10,015,815.57
1977 Taxes Cancelled, Abated or Adjusted		50,230.27
Transfer to Tax Title Liens or Foreclosed		71,937.17
Balance Outstanding Dec. 31, 1977		705,286.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		738,761.99
Collected in 1977		522,901.12
Cancelled, Abated or Adjusted 1977		1,445.42
Transfers to Tax Title Liens or Foreclosed		19,442.86
Balance December 31, 1977		194,972.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		323,242.16
Transfer From Taxes		92,856.05
Redeemed in 1977		43,582.79
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		372,515.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		222,940.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		222,940.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,610,030.96
Taxes Receivable		900,258.81
Tax Title Liens		372,515.42
Foreclosed Property		222,940.00
Emergencies & Other Deferred Charges		101,898.95
State and Federal Aid Receivable		41,270.52
Other Receivables		40,727.97
Total		3,289,642.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		543,977.03
Reserves for Receivables		1,535,030.08
Surplus Dec. 31, 1977		1,210,635.52
Total		3,289,642.63

1977/3000

0255

Population 1970 310
Population 1977 280
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. .64
State Equalized Tax Rate .42

ROCKLEIGH BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	3,571.43	Gross Debt	2.35
Net Debt	3,571.43	Net Debt	2.35
Debt Service	91.52	Tax Levy Collected	99.19
Total Tax Levy	906.82	Tax Levy Cancelled, Abated or Adjusted	.69
Municipal Expenditures	561.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	900.00
Collection of Taxes	1,595.00
Planning, Housing & Development	6,675.00
Human Resources	
Elections	
General Administration (other)	36,650.00
JUDICIARY	
Municipal Courts	450.00
PUBLIC SAFETY	
Fire Protection	24,500.00
Police Protection	1,600.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	10,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	20,550.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,550.00
Public Buildings and Grounds	4,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,200.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	300.00
Land Reclamation & Conservation	
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	650.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	550.00
MUNICIPAL FUNCTIONS TOTAL	119,670.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	25,626.00
DEFERRED CHARGES	6,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+197,539.42
RESERVE FOR UNCOLLECTED TAXES	5,757.00
EXPENDITURES TOTAL	+ 354,892.42

REVENUES-REALIZED		
1977 Property Taxes Collected		240,696.68
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		
Business Personalty Replacement Taxes		39,203.08
Taxes from Public Utilities		32,068.25
Other Miscellaneous Tax Revenues		
State Aid Revenues		
Federal Aid Revenues		550.00
State and Local Fiscal Assistance Act Utilized		1,895.54
Sale of Acquired Property		
Other Miscellaneous Revenues		38,224.77
	Total	352,638.32
Prior Years Surplus Appropriated		12,000.00
REVENUES	TOTAL	364,638.32
Reserve For Uncollected Taxes		5,757.00
CAPITAL OUTLAY	TOTAL	983,906.87
Public Enterprises		
Recreation—Culture		
Public Works		16,969.67
Buildings and Grounds		966,937.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,000,000	1,000,000
Total	1,000,000	1,000,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,000,000.00
Total		1,000,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,539,176.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	22	2.56	863,200.00
2	Residential	50	12.48	4,205,024.00
3	Farm			
4a	Commercial	5	4.08	1,376,200.00
4b	Industrial	13	80.87	27,248,000.00
4c	Apartments			
Total		90		33,692,424.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	34,119,368
Net Valuation Taxable-County	46,265,121
State Equalized Valuation	52,054,931
State Equalization Ratio	65.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.04	23,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.33	174,539.42
County Library Taxes		
Local Municipal Purpose Taxes	.06	32,078.38
Veteran & Senior Citizen Taxes		1,330.00
Total Taxes for Rate Computation	.43	+ 230,947.80
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		24,292.96
Total Taxes Levied - ABSTRACT		253,910.76
Total Taxes Billed		242,656.91
1977 TAXES COLLECTED		240,696.68
1977 Taxes Cancelled, Abated or Adjusted		1,684.48
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		275.75

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	263.16
Collected in 1977	263.16
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	141,121.16
Taxes Receivable	275.75
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	36,526.00
State and Federal Aid Receivable	170.00
Other Receivables	550.00
Total	178,642.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	66,489.64
Reserves for Receivables	275.75
Surplus Dec. 31, 1977	111,877.52
Total	178,642.91

1977/3000

+ Offset by $12,472 Unbudgeted State School Aid

1817

Population 1970	920
Population 1977	886
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 5.24

State Equalized Tax Rate 2.81

ROCKY HILL BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	286.68	Gross Debt	1.67
Net Debt	235.25	Net Debt	1.37
Debt Service		Tax Levy Collected	90.12
Total Tax Levy	511.38	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	169.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	1,655.00
Collection of Taxes	4,015.00
Planning, Housing & Development	7,870.12
Human Resources	
Elections	300.00
General Administration (other)	24,207.00
JUDICIARY	
Municipal Courts	1,170.00
PUBLIC SAFETY	
Fire Protection	7,550.00
Police Protection	3,500.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,711.77
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,775.00
Public Buildings and Grounds	6,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	914.88
Welfare-Public Assistance	150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	350.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	3,500.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	103,043.77
CAPITAL IMPROVEMENTS *MEMO*	4,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	20,620.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	395,615.17
RESERVE FOR UNCOLLECTED TAXES	26,695.77
EXPENDITURES TOTAL	545,975.49

REVENUES-REALIZED	
1977 Property Taxes Collected	407,256.70
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	13,923.91
Business Personalty Replacement Taxes	26,014.47
Taxes from Public Utilities	29,111.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,172.24
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,113.10
Sale of Acquired Property	
Other Miscellaneous Revenues	10,759.77
Total	494,351.49
Prior Years Surplus Appropriated	14,000.00
REVENUES TOTAL	508,351.49
Reserve For Uncollected Taxes	26,695.77

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	254,000	208,432
Other		
Total	254,000	208,432

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	254,000.00
Other	
Total	254,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	15,169,458.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21	2.84	243,600.00
2	Residential	222	83.71	7,174,750.00
3	Farm	8	1.06	91,100.00
4a	Commercial	11	4.95	424,400.00
4b	Industrial	1	4.59	393,100.00
4c	Apartments	4	2.85	244,100.00
Total		267		8,571,050.00

Land Area	.60 Sq. Miles
Net Valuation Taxable-Municipal	8,615,062
Net Valuation Taxable-County	15,886,833
State Equalized Valuation	16,002,027
State Equalization Ratio	53.71

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.95	312,828.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	78,911.45
County Library Taxes	.02	3,875.72
Local Municipal Purpose Taxes	.35	55,377.63
Veteran & Senior Citizen Taxes		5,740.00
Total Taxes for Rate Computation	2.81	456,732.80
Special District Taxes		
Bank Corp. Taxes		2,085.65
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		453,078.45
Total Taxes Billed		451,909.24
1977 TAXES COLLECTED		407,256.70
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		44,652.54

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	21,414.84
Collected in 1977	13,923.91
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	7,490.93
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	62,207.84
Taxes Receivable	52,143.47
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	16,101.81
State and Federal Aid Receivable	170.00
Other Receivables	20,800.90
Total	151,424.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	27,663.53
Reserves for Receivables	72,944.37
Surplus Dec. 31, 1977	50,816.12
Total	151,424.02

1977/3000

1341

Population 1970 815
Population 1977 868
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.05
State Equalized Tax Rate 4.02

ROOSEVELT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	58.18	Gross Debt	.48
Net Debt	54.72	Net Debt	.46
Debt Service	12.96	Tax Levy Collected	93.42
Total Tax Levy	501.34	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	162.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,050.00
Assessment of Taxes	1,800.00
Collection of Taxes	2,400.00
Planning, Housing & Development	300.00
Human Resources	500.00
Elections	
General Administration (other)	16,700.00
JUDICIARY	
Municipal Courts	1,425.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	8,672.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,000.00
Public Buildings and Grounds	4,393.85
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	250.00
Welfare-Public Assistance	50.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,400.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	2,290.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,983.00
MUNICIPAL FUNCTIONS TOTAL	96,563.85
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	9,000.00
Interest Payments	2,250.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	392,567.26
RESERVE FOR UNCOLLECTED TAXES	33,000.00
EXPENDITURES TOTAL	533,381.11

REVENUES-REALIZED	
1977 Property Taxes Collected	406,744.25
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	26,689.50
Business Personalty Replacement Taxes	4,603.67
Taxes from Public Utilities	25,982.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,733.76
Federal Aid Revenues	14,950.34
State and Local Fiscal Assistance Act Utilized	1,393.85
Sale of Acquired Property	
Other Miscellaneous Revenues	12,575.88
Total	498,673.78
Prior Years Surplus Appropriated	25,000.00
REVENUES TOTAL	523,673.78
Reserve For Uncollected Taxes	33,000.00
CAPITAL OUTLAY TOTAL	23,552.20
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	23,552.20
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	3,000	
Other	47,500	47,500
Total	50,500	47,500

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	3,000.00
Other	45,000.00
Total	48,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,419,718.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	17	1.44	154,470.00
2	Residential	270	86.84	9,287,070.00
3	Farm	22	7.40	791,980.00
4a	Commercial	5	1.98	212,270.00
4b	Industrial	3	2.32	248,280.00
4c	Apartments			
Total		317		10,694,070.00

Land Area 1.93 Sq. Miles

Net Valuation Taxable-Municipal	10,752,980
Net Valuation Taxable-County	10,716,237
State Equalized Valuation	10,837,049
State Equalization Ratio	99.22

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	2.98	
Local District School Taxes		322,881.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	67,337.99
County Library Taxes	.02	2,348.27
Local Municipal Purpose Taxes	.39	42,599.56
Veteran & Senior Citizen Taxes		8,070.00
Total Taxes for Rate Computation	4.01	443,236.82
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		435,166.82
Total Taxes Billed		435,378.08
1977 TAXES COLLECTED		406,744.25
1977 Taxes Cancelled, Abated or Adjusted		93.07
Transfer to Tax Title Liens or Foreclosed		2,206.42
Balance Outstanding Dec. 31, 1977		26,334.34

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	28,499.17
Collected in 1977	26,689.50
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,617.90
Balance December 31, 1977	191.77
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	4,064.99
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	62.67
Transfers to Foreclosed Property	
Balance December 31, 1977	4,002.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	183,434.95
Taxes Receivable	26,526.11
Tax Title Liens	4,002.32
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	4,749.04
Total	218,712.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	143,406.36
Reserves for Receivables	35,277.47
Surplus Dec. 31, 1977	40,028.59
Total	218,712.42

1977/3000

0718

Population 1970 4,500
Population 1977 5,382
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.88
State Equalized Tax Rate 3.77

ROSELAND BOROUGH — ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	812.30	Gross Debt	3.64
Net Debt	334.69	Net Debt	1.50
Debt Service	16.76	Tax Levy Collected	97.12
Total Tax Levy	872.07	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	295.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	14,005.00
Collection of Taxes	15,321.00
Planning, Housing & Development	22,693.00
Human Resources	8,519.00
Elections	650.00
General Administration (other)	239,319.00
JUDICIARY	
Municipal Courts	20,196.00
PUBLIC SAFETY	
Fire Protection	31,175.00
Police Protection	337,097.00
Civil Defense & Disaster Control	3,115.00
Environmental Inspection & Control	12,247.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	143,691.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,946.00
Public Buildings and Grounds	34,740.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,850.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,350.00
Land Reclamation & Conservation	3,000.00
Other Recreational Services	28,516.00
EDUCATION (excluding schools)	
Libraries	40,160.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	66,037.00
Employee Fringe Benefits	30,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,933.00
MUNICIPAL FUNCTIONS TOTAL	1,136,360.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	60,198.61
DEFERRED CHARGES	131,404.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,980,133.67
RESERVE FOR UNCOLLECTED TAXES	231,348.90
EXPENDITURES TOTAL	5,569,445.28

REVENUES-REALIZED		
1977 Property Taxes Collected		4,565,767.54
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		97,400.24
Business Personalty Replacement Taxes		162,787.20
Taxes from Public Utilities		308,909.40
Other Miscellaneous Tax Revenues		
State Aid Revenues		31,272.56
Federal Aid Revenues		6,724.00
State and Local Fiscal Assistance Act Utilized		48,328.27
Sale of Acquired Property		47,500.00
Other Miscellaneous Revenues		129,879.99
	Total	5,398,569.20
Prior Years Surplus Appropriated		230,000.00
REVENUES	TOTAL	5,628,569.20
Reserve For Uncollected Taxes		231,348.90
CAPITAL OUTLAY	TOTAL	20,166.68
Public Enterprises		
Recreation—Culture		564.60
Public Works		16,062.77
Buildings and Grounds		3,539.31
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,363,606	
Self-liquidating	892,000	685,123
Other	1,116,182	1,116,182
Total	4,371,788	1,801,305

ISSUED AND OUTSTANDING	
School	2,363,606.65
Self-Liquidating	1,370,000.00
Other	960,000.00
Total	4,693,606.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	120,084,935.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	8.42	10,070,000.00
2	Residential	1283	58.57	70,071,900.00
3	Farm	4	.62	745,700.00
4a	Commercial	38	17.60	21,053,800.00
4b	Industrial	30	14.79	17,687,600.00
4c	Apartments			
Total		1518		119,629,000.00

Land Area 3.58 Sq. Miles

Net Valuation Taxable-Municipal	120,479,400
Net Valuation Taxable-County	127,836,004
State Equalized Valuation	124,041,392
State Equalization Ratio	97.11

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	1,042,955.50
Regional & Consolidated School Tax	.92	1,136,336.06
School Taxes in Municipal Budget		
County Taxes	1.45	1,800,842.11
County Library Taxes		
Local Municipal Purpose Taxes	.55	686,978.03
Veteran & Senior Citizen Taxes		31,970.00
Total Taxes for Rate Computation	3.76	4,699,081.70
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		26,352.96
Total Taxes Levied - ABSTRACT		4,693,464.66
Total Taxes Billed		4,700,953.68
1977 TAXES COLLECTED		4,565,767.54
1977 Taxes Cancelled, Abated or Adjusted		21,887.08
Transfer to Tax Title Liens or Foreclosed		6,866.57
Balance Outstanding Dec. 31, 1977		106,432.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		161,593.85
Collected in 1977		92,849.84
Cancelled, Abated or Adjusted 1977		5,190.72
Transfers to Tax Title Liens or Foreclosed		2,029.03
Balance December 31, 1977		61,524.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,718.00
Transfer From Taxes		9,057.68
Redeemed in 1977		4,550.40
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		12,225.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		29,100.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		29,100.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		493,823.44
Taxes Receivable		167,956.75
Tax Title Liens		12,225.28
Foreclosed Property		29,100.00
Emergencies & Other Deferred Charges		6,600.00
State and Federal Aid Receivable		14,848.20
Other Receivables		79,727.63
Total		804,281.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		173,013.12
Reserves for Receivables		289,009.66
Surplus Dec. 31, 1977		342,258.52
Total		804,281.30

2014

Population 1970 22,630
Population 1977 21,604
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.23
State Equalized Tax Rate 3.18

ROSELLE BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	28.12	Gross Debt	.26
Net Debt	20.37	Net Debt	.19
Debt Service	2.77	Tax Levy Collected	94.93
Total Tax Levy	376.49	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	197.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	29,400.00
Collection of Taxes	54,700.00
Planning, Housing & Development	4,500.00
Human Resources	3,300.00
Elections	
General Administration (other)	229,880.00
JUDICIARY	
Municipal Courts	23,900.00
PUBLIC SAFETY	
Fire Protection	578,800.00
Police Protection	935,800.00
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	7,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	454,900.00
Sewers and Sewage Processing	167,600.00
Garbage and Trash Disposal	445,606.85
Public Buildings and Grounds	43,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	81,000.00
Welfare-Public Assistance	18,675.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,625.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	48,000.00
Land Reclamation & Conservation	
Other Recreational Services	55,300.00
EDUCATION (excluding schools)	
Libraries	84,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	205,500.00
Employee Fringe Benefits	90,720.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	100,350.44
MUNICIPAL FUNCTIONS TOTAL	3,685,907.29
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	19,835.75
DEFERRED CHARGES	130,758.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,812,283.94
RESERVE FOR UNCOLLECTED TAXES	388,052.00
EXPENDITURES TOTAL	10,076,837.91

REVENUES-REALIZED	
1977 Property Taxes Collected	7,898,930.44
1977 Payments in Lieu of Taxes	25,200.00
Delinquent Tax & Lien Collections	164,346.98
Business Personalty Replacement Taxes	216,995.24
Taxes from Public Utilities	627,616.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	182,132.31
Federal Aid Revenues	100,350.44
State and Local Fiscal Assistance Act Utilized	266,272.71
Sale of Acquired Property	10,775.00
Other Miscellaneous Revenues	221,890.39
Total	9,714,509.98
Prior Years Surplus Appropriated	375,000.00
REVENUES TOTAL	10,089,509.98
Reserve For Uncollected Taxes	388,052.00
CAPITAL OUTLAY TOTAL	83,810.18
Public Enterprises	
Recreation—Culture	7,070.15
Public Works	76,740.03
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	167,000	
Self-liquidating		
Other	440,504	440,085
Total	607,504	440,085

ISSUED AND OUTSTANDING	
School	167,000.00
Self-Liquidating	
Other	413,550.00
Total	580,550.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	237,605,297.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	179	.91	1,145,500.00
2	Residential	4741	71.04	89,718,200.00
3	Farm			
4a	Commercial	248	11.50	14,521,600.00
4b	Industrial	76	5.80	7,320,500.00
4c	Apartments	78	10.76	13,586,700.00
Total		5322		126,292,500.00

Land Area	2.70 Sq. Miles
Net Valuation Taxable-Municipal	130,423,799
Net Valuation Taxable-County	251,884,944
State Equalized Valuation	251,307,640
State Equalization Ratio	51.10

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.77	4,524,512.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	1,287,771.94
County Library Taxes		
Local Municipal Purpose Taxes	.90	2,301,535.07
Veteran & Senior Citizen Taxes		185,140.00
Total Taxes for Rate Computation	3.17	8,298,959.01
Special District Taxes		
Bank Corp. Taxes		7,360.34
Added and Omitted Taxes		12,600.11
Total Taxes Levied - ABSTRACT		8,133,779.46
Total Taxes Billed		8,320,464.89
1977 TAXES COLLECTED		7,898,930.44
1977 Taxes Cancelled, Abated or Adjusted		5,378.42
Transfer to Tax Title Liens or Foreclosed		19,708.32
Balance Outstanding Dec. 31, 1977		396,447.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		166,136.37
Collected in 1977		150,206.23
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		15,930.14
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		39,338.75
Transfer From Taxes		36,848.09
Redeemed in 1977		14,140.75
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		62,046.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		177,088.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		23,350.00
Balance December 31, 1977		153,738.50
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,078,609.19
Taxes Receivable		396,447.71
Tax Title Liens		62,046.09
Foreclosed Property		153,738.50
Emergencies & Other Deferred Charges		66,000.00
State and Federal Aid Receivable		1,750.92
Other Receivables		91,806.52
Total		1,850,398.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		612,093.71
Reserves for Receivables		624,363.38
Surplus Dec. 31, 1977		613,941.84
Total		1,850,398.93

2015

Population 1970 14,310
Population 1977 13,352
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.88
State Equalized Tax Rate 3.16

ROSELLE PARK BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	332.69
Net Debt	182.05
Debt Service	15.30
Total Tax Levy	414.00
Municipal Expenditures	187.52

PER CENT:

Gross Debt	2.69
Net Debt	1.47
Tax Levy Collected	98.78
Tax Levy Cancelled, Abated or Adjusted	.04

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	7,280.00
Collection of Taxes	44,008.00
Planning, Housing & Development	5,950.00
Human Resources	
Elections	
General Administration (other)	235,898.00
JUDICIARY	
Municipal Courts	21,861.00
PUBLIC SAFETY	
Fire Protection	105,310.00
Police Protection	547,798.00
Civil Defense & Disaster Control	7,500.00
Environmental Inspection & Control	7,841.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	356,304.00
Sewers and Sewage Processing	61,950.00
Garbage and Trash Disposal	207,559.00
Public Buildings and Grounds	48,813.00
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	30,868.00
Welfare-Public Assistance	11,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	63,950.00
Land Reclamation & Conservation	
Other Recreational Services	3,125.00
EDUCATION (excluding schools)	
Libraries	58,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	142,800.00
Employee Fringe Benefits	53,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,855.00
MUNICIPAL FUNCTIONS TOTAL	2,061,170.00
CAPITAL IMPROVEMENTS *MEMO*	5,250.00
DEBT SERVICE	
Principal Payments	78,000.00
Interest Payments	126,344.99
DEFERRED CHARGES	11,752.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,026,475.27
RESERVE FOR UNCOLLECTED TAXES	226,493.48
EXPENDITURES TOTAL	6,530,236.27

REVENUES-REALIZED

1977 Property Taxes Collected		5,473,599.87
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		71,540.20
Business Personalty Replacement Taxes		115,096.14
Taxes from Public Utilities		317,243.76
Other Miscellaneous Tax Revenues		
State Aid Revenues		104,757.87
Federal Aid Revenues		16,855.00
State and Local Fiscal Assistance Act Utilized		126,114.57
Sale of Acquired Property		
Other Miscellaneous Revenues		141,071.01
	Total	6,366,278.42
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	6,666,278.42
Reserve For Uncollected Taxes		226,493.48
CAPITAL OUTLAY	TOTAL	162,203.69
Public Enterprises		
Recreation—Culture		
Public Works		102,809.26
Buildings and Grounds		59,394.43
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,241,000	
Self-liquidating		
Other	3,201,028	2,430,767
Total	4,442,028	2,430,767

ISSUED AND OUTSTANDING	
School	1,241,000.00
Self-Liquidating	
Other	2,040,150.00
Total	3,281,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	165,391,831.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	44	.31	435,200.00
2	Residential	3082	70.87	100,535,700.00
3	Farm			
4a	Commercial	179	9.71	13,767,300.00
4b	Industrial	30	3.27	4,632,700.00
4c	Apartments	35	15.85	22,482,200.00
Total		3370		141,853,100.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	142,712,047
Net Valuation Taxable-County	166,459,901
State Equalized Valuation	175,003,860
State Equalization Ratio	81.48

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ↓

Local District School Taxes	1.81	3,178,635.70
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	847,839.57
County Library Taxes		
Local Municipal Purpose Taxes	.86	1,498,018.42
Veteran & Senior Citizen Taxes		122,700.00
Total Taxes for Rate Computation	3.15	5,647,193.69
Special District Taxes		
Bank Corp. Taxes		2,182.35
Added and Omitted Taxes		1,067.31
Total Taxes Levied - ABSTRACT		5,527,743.35
Total Taxes Billed		5,541,432.51
1977 TAXES COLLECTED		5,473,599.87
1977 Taxes Cancelled, Abated or Adjusted		2,353.75
Transfer to Tax Title Liens or Foreclosed		2,797.09
Balance Outstanding Dec. 31, 1977		62,681.80

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	49,898.91
Collected in 1977	46,562.34
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	947.68
Balance December 31, 1977	2,388.89

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	44,165.65
Transfer From Taxes	3,744.77
Redeemed in 1977	24,977.86
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	22,932.56

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	17,650.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	17,650.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	576,068.64
Taxes Receivable	65,070.69
Tax Title Liens	22,932.56
Foreclosed Property	17,650.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	6,959.00
Other Receivables	36,301.17
Total	724,982.06

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	267,375.91
Reserves for Receivables	141,954.42
Surplus Dec. 31, 1977	315,651.73
Total	724,982.06

1436

Population 1970 15,855
Population 1977 17,599
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 3.85
State Equalized Tax Rate 2.89

ROXBURY TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	947.16	Gross Debt	5.49
Net Debt	442.68	Net Debt	2.56
Debt Service	9.23	Tax Levy Collected	94.68
Total Tax Levy	569.56	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	247.62		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	9,485,361.60
Financial Administration	24,050.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	49,595.00	Delinquent Tax & Lien Collections	634,214.85
Collection of Taxes	37,100.00	Business Personalty Replacement Taxes	388,507.00
Planning, Housing & Development	69,315.00	Taxes from Public Utilities	537,091.31
Human Resources	17,150.00	Other Miscellaneous Tax Revenues	
Elections	2,620.73	State Aid Revenues	122,620.10
General Administration (other)	458,883.00	Federal Aid Revenues	47,190.25
JUDICIARY		State and Local Fiscal Assistance Act Utilized	247,099.77
Municipal Courts	51,240.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	402,239.44
Fire Protection	65,568.00	Total	11,864,324.32
Police Protection	558,681.75	Prior Years Surplus Appropriated	535,825.59
Civil Defense & Disaster Control	5,950.00	REVENUES TOTAL	12,400,149.91
Environmental Inspection & Control	14,040.00	Reserve For Uncollected Taxes	781,834.67
Other Public Safety		CAPITAL OUTLAY TOTAL	180,760.12
PUBLIC WORKS			
Streets and Drainage	561,945.00	Public Enterprises	21,800.00
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	184,925.00	Public Works	147,097.38
Public Buildings and Grounds	103,350.00	Buildings and Grounds	11,862.74
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	75,877.00	All Other	
Welfare-Public Assistance	16,385.00		
Hospitals, Clinics, First Aid	2,000.00		
Animal, Insect, & Rodent Control	9,440.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	152,349.00		
Land Reclamation & Conservation	12,925.00		
Other Recreational Services	2,650.00		
EDUCATION (excluding schools)			
Libraries	166,300.22		
Other Educational Services	1,250.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	188,918.90		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs	158,330.96		
MUNICIPAL FUNCTIONS TOTAL	2,990,839.56		
CAPITAL IMPROVEMENTS *MEMO*	140,105.12		
DEBT SERVICE			
Principal Payments	50,000.00		
Interest Payments	112,500.00		
DEFFERRED CHARGES	422,702.99		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,999,291.44		
RESERVE FOR UNCOLLECTED TAXES	781,834.67		
EXPENDITURES TOTAL	12,357,168.66		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,624,000	
Self-liquidating	6,099,000	5,844,758
Other	1,946,000	1,946,000
Total	16,669,000	7,790,758

ISSUED AND OUTSTANDING	
School	8,624,000.00
Self-Liquidating	6,099,000.00
Other	1,946,000.00
Total	16,669,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	303,750,300.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1035	6.50	15,611,250.00
2	Residential	5142	72.23	173,382,350.00
3	Farm	43	.48	1,139,200.00
4a	Commercial	234	16.72	40,125,700.00
4b	Industrial	19	4.03	9,680,343.00
4c	Apartments	1	.04	93,700.00
Total		6474		240,032,543.00

Land Area 21.46 Sq. Miles

Net Valuation Taxable-Municipal	256,004,858
Net Valuation Taxable-County	338,462,548
State Equalized Valuation	335,766,659
State Equalization Ratio	75.09

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.91	6,503,289.36
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	1,496,002.08
County Library Taxes		
Local Municipal Purpose Taxes	.54	1,846,162.23
Veteran & Senior Citizen Taxes		127,710.00
Total Taxes for Rate Computation	2.89	9,973,163.67
Special District Taxes		
Bank Corp. Taxes		14,385.94
Added and Omitted Taxes		163,870.66
Total Taxes Levied - ABSTRACT		10,023,710.29
Total Taxes Billed		10,018,051.07
1977 TAXES COLLECTED		9,485,361.60
1977 Taxes Cancelled, Abated or Adjusted		11,145.40
Transfer to Tax Title Liens or Foreclosed		324,628.00
Balance Outstanding Dec. 31, 1977		196,916.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		399,092.47
Collected in 1977		369,061.57
Cancelled, Abated or Adjusted 1977		1,544.15
Transfers to Tax Title Liens or Foreclosed		20,275.02
Balance December 31, 1977		8,211.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		784,720.71
Transfer From Taxes		347,428.93
Redeemed in 1977		265,153.28
Cancelled, Abated or Adjusted (1977)		1,754.63
Transfers to Foreclosed Property		
Balance December 31, 1977		865,241.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		159,010.24
Transfers From Taxes or Liens		
Sale for Cash (1977)		4,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		155,010.24
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,424,926.53
Taxes Receivable		205,127.80
Tax Title Liens		865,241.73
Foreclosed Property		155,010.24
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		30,202.00
Other Receivables		57,570.72
Total		2,738,079.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		659,151.22
Reserves for Receivables		1,282,950.49
Surplus Dec. 31, 1977		795,977.31
Total		2,738,079.02

1977/3000

1342

Population 1970	7,435
Population 1977	7,429
S & P Rating	A+
Moody Rating	A-1

General Tax Rate Per $100. 3.54

State Equalized Tax Rate 3.02

RUMSON BOROUGH – MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,511.23	Gross Debt	6.72
Net Debt	1,018.69	Net Debt	4.53
Debt Service	91.58	Tax Levy Collected	95.32
Total Tax Levy	743.76	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	355.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,300.00
Assessment of Taxes	39,420.00
Collection of Taxes	26,740.00
Planning, Housing & Development	23,700.00
Human Resources	500.00
Elections	1,600.00
General Administration (other)	162,998.63
JUDICIARY	
Municipal Courts	11,760.00
PUBLIC SAFETY	
Fire Protection	51,332.00
Police Protection	327,255.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	20,315.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	310,336.19
Sewers and Sewage Processing	114,945.00
Garbage and Trash Disposal	111,025.00
Public Buildings and Grounds	32,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,050.00
Welfare-Public Assistance	3,295.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	10,825.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,095.00
Land Reclamation & Conservation	300.00
Other Recreational Services	27,760.00
EDUCATION (excluding schools)	
Libraries	22,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	141,400.00
Employee Fringe Benefits	29,871.73
Other Statutory Expenditures	
CETA And Other Public Employment Programs	28,437.00
MUNICIPAL FUNCTIONS TOTAL	1,541,460.55
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	230,000.00
Interest Payments	450,375.00
DEFERRED CHARGES	18,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,604,585.55
RESERVE FOR UNCOLLECTED TAXES	400,517.54
EXPENDITURES TOTAL	7,244,938.64

REVENUES-REALIZED		
1977 Property Taxes Collected		5,271,345.30
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		421,303.39
Business Personalty Replacement Taxes		28,282.15
Taxes from Public Utilities		266,028.35
Other Miscellaneous Tax Revenues		
State Aid Revenues		50,187.36
Federal Aid Revenues		25,092.50
State and Local Fiscal Assistance Act Utilized		46,287.23
Sale of Acquired Property		
Other Miscellaneous Revenues		699,529.11
	Total	6,808,055.39
Prior Years Surplus Appropriated		490,000.00
REVENUES	TOTAL	7,298,055.39
Reserve For Uncollected Taxes		400,517.54
CAPITAL OUTLAY	TOTAL	152,220.33
Public Enterprises		
Recreation—Culture		50,000.00
Public Works		100,020.33
Buildings and Grounds		2,200.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,886,911	
Self-liquidating		
Other	8,340,000	7,567,870
Total	11,226,911	7,567,870

ISSUED AND OUTSTANDING	
School	2,696,911.86
Self-Liquidating	
Other	8,085,000.00
Total	10,781,911.86
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	167,105,105.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	2.43	3,728,400.00
2	Residential	2235	92.55	141,968,900.00
3	Farm	1	.01	17,100.00
4a	Commercial	84	4.73	7,259,900.00
4b	Industrial			
4c	Apartments	5	.27	421,800.00
Total		2498		153,396,100.00

Land Area 5.20 Sq. Miles

Net Valuation Taxable-Municipal	154,434,471
Net Valuation Taxable-County	169,399,256
State Equalized Valuation	181,038,488
State Equalization Ratio	85.22

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	1,792,320.00
Regional & Consolidated School Tax	.94	1,707,374.47
School Taxes in Municipal Budget		
County Taxes	.59	1,067,657.19
County Library Taxes	.02	37,233.89
Local Municipal Purpose Taxes	.48	867,165.40
Veteran & Senior Citizen Taxes		57,170.00
Total Taxes for Rate Computation	3.02	5,528,920.95
Special District Taxes		
Bank Corp. Taxes		5,203.77
Added and Omitted Taxes		48,437.43
Total Taxes Levied - ABSTRACT		5,525,392.15
Total Taxes Billed		5,530,112.93
1977 TAXES COLLECTED		5,271,345.30
1977 Taxes Cancelled, Abated or Adjusted		9,031.64
Transfer to Tax Title Liens or Foreclosed		740.94
Balance Outstanding Dec. 31, 1977		248,995.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		460,308.08
Collected in 1977		345,146.26
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,387.19
Balance December 31, 1977		111,774.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		74,041.74
Transfer From Taxes		4,597.03
Redeemed in 1977		76,157.13
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,481.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		5,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,800.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,652,903.37
Taxes Receivable	360,769.68
Tax Title Liens	2,481.64
Foreclosed Property	5,800.00
Emergencies & Other Deferred Charges	32,558.07
State and Federal Aid Receivable	14,410.00
Other Receivables	61,172.51
Total	3,130,095.27
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	832,485.06
Reserves for Receivables	430,223.83
Surplus Dec. 31, 1977	1,867,386.38
Total	3,130,095.27

0430

Population 1970 10,505
Population 1977 9,523
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.18
State Equalized Tax Rate 3.07

RUNNEMEDE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	184.50	Gross Debt	1.95
Net Debt	53.68	Net Debt	.57
Debt Service	14.00	Tax Levy Collected	95.15
Total Tax Levy	308.80	Tax Levy Cancelled, Abated or Adjusted	.99
Municipal Expenditures	123.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,560.00
Municipal Clerk	
Financial Administration	6,752.45
Assessment of Taxes	6,910.00
Collection of Taxes	25,623.40
Planning, Housing & Development	7,213.99
Human Resources	
Elections	3,200.04
General Administration (other)	112,057.79
JUDICIARY	
Municipal Courts	9,305.00
PUBLIC SAFETY	
Fire Protection	37,578.40
Police Protection	271,609.27
Civil Defense & Disaster Control	400.00
Environmentol Inspection & Control	6,760.04
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	196,343.52
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,133.91
Welfare-Public Assistance	4,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	24,050.37
EDUCATION (excluding schools)	
Libraries	20,650.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,250.36
Employee Fringe Benefits	18,252.32
Other Statutory Expenditures	
CETA And Other Public Employment Programs	59,707.02
MUNICIPAL FUNCTIONS TOTAL	888,407.88
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	33,353.49
DEFERRED CHARGES	30,319.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,557,823.00
RESERVE FOR UNCOLLECTED TAXES	127,222.91
EXPENDITURES TOTAL	3,737,126.78

REVENUES-REALIZED		
1977 Property Taxes Collected		2,795,053.12
1977 Payments in Lieu of Taxes		8,613.21
Delinquent Tax & Lien Collections		66,255.37
Business Personalty Replacement Taxes		69,972.11
Taxes from Public Utilities		298,775.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		74,942.80
Federal Aid Revenues		74,305.10
State and Local Fiscal Assistance Act Utilized		51,492.39
Sale of Acquired Property		2,000.00
Other Miscellaneous Revenues		93,804.04
	Total	3,535,213.15
Prior Years Surplus Appropriated		215,000.00
REVENUES	TOTAL	3,750,213.15
Reserve For Uncollected Taxes		127,222.91
CAPITAL OUTLAY	TOTAL	305,380.03
Public Enterprises		
Recreation—Culture		
Public Works		162,653.90
Buildings and Grounds		142,726.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,245,859	
Self-liquidating		
Other	511,150	511,150
Total	1,757,009	511,150
ISSUED AND OUTSTANDING		
School		1,245,859.13
Self-Liquidating		
Other		473,000.00
Total		1,718,859.13
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		90,087,201.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	1.54	1,401,900.00
2	Residential	2332	71.74	65,103,300.00
3	Farm			
4a	Commercial	161	12.87	11,678,800.00
4b	Industrial	10	2.39	2,167,100.00
4c	Apartments	26	11.46	10,399,500.00
Total		2644		90,750,600.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	92,260,860
Net Valuation Taxable-County	94,723,503
State Equalized Valuation	95,416,096
State Equalization Ratio	96.64

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	982,122.67
Regional & Consolidated School Tax	.51	487,245.20
School Taxes in Municipal Budget		
County Taxes	1.14	1,088,455.13
County Library Taxes		
Local Municipal Purpose Taxes	.39	373,000.00
Veteran & Senior Citizen Taxes		97,520.00
Total Taxes for Rate Computation	3.07	3,028,343.00
Special District Taxes		
Bank Corp. Taxes		6,147.02
Added and Omitted Taxes		3,759.55
Total Taxes Levied - ABSTRACT		2,940,729.57
Total Taxes Billed		2,937,654.89
1977 TAXES COLLECTED		2,795,053.12
1977 Taxes Cancelled, Abated or Adjusted		28,944.36
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		113,657.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		68,827.43
Collected in 1977		66,255.37
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,572.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,190.94
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		7,190.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		25,589.80
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		25,589.80

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	236,523.71
Taxes Receivable	116,229.49
Tax Title Liens	7,190.94
Foreclosed Property	25,589.80
Emergencies & Other Deferred Charges	28,374.27
State and Federal Aid Receivable	3,228.25
Other Receivables	86,787.18
Total	503,923.64
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	130,201.68
Reserves for Receivables	235,797.41
Surplus Dec. 31, 1977	137,924.55
Total	503,923.64

1977/3000

0256

Population 1970 20,835
Population 1977 19,654
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 2.55

RUTHERFORD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	40.20	Gross Debt	.28
Net Debt	9.67	Net Debt	.07
Debt Service	9.55	Tax Levy Collected	98.35
Total Tax Levy	404.09	Tax Levy Cancelled, Abated or Adjusted	.66
Municipal Expenditures	233.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,000.00
Assessment of Taxes	34,367.00
Collection of Taxes	69,667.00
Planning, Housing & Development	23,500.00
Human Resources	
Elections	
General Administration (other)	406,126.00
JUDICIARY	
Municipal Courts	58,128.00
PUBLIC SAFETY	
Fire Protection	136,385.00
Police Protection	1,022,744.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	29,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	347,123.00
Sewers and Sewage Processing	124,580.00
Garbage and Trash Disposal	285,159.00
Public Buildings and Grounds	74,280.00
Other Public Works	5,650.00
HEALTH and WELFARE	
Health Services Except Environmental	96,565.00
Welfare-Public Assistance	11,825.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	157,496.00
Land Reclamation & Conservation	1,300.00
Other Recreational Services	135,726.00
EDUCATION (excluding schools)	
Libraries	226,194.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	341,700.00
Employee Fringe Benefits	114,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	369,552.85
MUNICIPAL FUNCTIONS TOTAL	4,091,067.85
CAPITAL IMPROVEMENTS *MEMO*	200,500.00
DEBT SERVICE	
Principal Payments	180,070.82
Interest Payments	7,530.57
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,304,556.26
RESERVE FOR UNCOLLECTED TAXES	317,461.73
EXPENDITURES TOTAL	9,900,687.23

REVENUES-REALIZED		
1977 Property Taxes Collected		7,778,532.42
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		91,547.58
Business Personalty Replacement Taxes		157,259.66
Taxes from Public Utilities		511,940.38
Other Miscellaneous Tax Revenues		5,754.00
State Aid Revenues		139,330.72
Federal Aid Revenues		370,266.17
State and Local Fiscal Assistance Act Utilized		170,464.00
Sale of Acquired Property		1,050.00
Other Miscellaneous Revenues		444,373.38
	Total	9,670,518.31
Prior Years Surplus Appropriated		585,000.00
REVENUES	TOTAL	10,255,518.31
Reserve For Uncollected Taxes		317,461.73
CAPITAL OUTLAY	TOTAL	251,410.19
Public Enterprises		
Recreation—Culture		5,994.47
Public Works		33,017.10
Buildings and Grounds		207,576.26
Library and Education		4,822.36
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	600,000	
Self-liquidating		
Other	190,000	190,000
Total	790,000	190,000

ISSUED AND OUTSTANDING	
School	600,000.00
Self-Liquidating	
Other	
Total	600,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	284,083,497.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	2.32	4,198,800.00
2	Residential	4476	71.81	129,936,200.00
3	Farm			
4a	Commercial	225	10.77	19,484,500.00
4b	Industrial	27	6.95	12,568,100.00
4c	Apartments	48	8.15	14,753,600.00
Total		4920		180,941,200.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	185,728,704
Net Valuation Taxable-County	295,096,802
State Equalized Valuation	306,218,454
State Equalization Ratio	60.03

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.35	4,191,867.23
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,112,689.03
County Library Taxes		
Local Municipal Purpose Taxes	.83	2,579,676.09
Veteran & Senior Citizen Taxes		156,780.00
Total Taxes for Rate Computation	2.54	8,041,012.35
Special District Taxes		
Bank Corp. Taxes		42,036.51
Added and Omitted Taxes		15,791.33
Total Taxes Levied - ABSTRACT		7,942,060.19
Total Taxes Billed		7,909,261.25
1977 TAXES COLLECTED		7,778,532.42
1977 Taxes Cancelled, Abated or Adjusted		52,266.37
Transfer to Tax Title Liens or Foreclosed		3,872.75
Balance Outstanding Dec. 31, 1977		74,589.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		67,208.26
Collected in 1977		67,208.26
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		35,865.34
Transfer From Taxes		3,872.75
Redeemed in 1977		24,339.32
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		3,296.37
Balance December 31, 1977		12,102.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,228.63
Transfers From Taxes or Liens		3,296.37
Sale for Cash (1977)		1,050.00
Cancelled, Abated or Adjusted (1977)		4,550.00
Balance December 31, 1977		10,925.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,390,486.78
Taxes Receivable		74,589.71
Tax Title Liens		12,102.40
Foreclosed Property		10,925.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		16,279.48
Other Receivables		3,000.00
Total		1,507,383.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		830,457.06
Reserves for Receivables		100,617.11
Surplus Dec. 31, 1977		576,309.20
Total		1,507,383.37

1977/3000

0257

Population 1970 16,010
Population 1977 14,893
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.70
State Equalized Tax Rate 2.15

SADDLE BROOK TOWNSHIP – BERGEN COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	312.08	Gross Debt	1.48
Net Debt	241.18	Net Debt	1.15
Debt Service	27.88	Tax Levy Collected	97.92
Total Tax Levy	483.26	Tax Levy Cancelled, Abated or Adjusted	.56
Municipal Expenditures	227.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,020.00
Municipal Clerk	28,318.00
Financial Administration	41,840.00
Assessment of Taxes	7,245.00
Collection of Taxes	22,325.00
Planning, Housing & Development	31,860.00
Human Resources	
Elections	12,735.00
General Administration (other)	187,680.00
JUDICIARY	
Municipal Courts	28,210.00
PUBLIC SAFETY	
Fire Protection	72,400.00
Police Protection	615,840.00
Civil Defense & Disaster Control	5,510.00
Environmental Inspection & Control	18,040.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	359,227.00
Sewers and Sewage Processing	146,156.00
Garbage and Trash Disposal	245,231.00
Public Buildings and Grounds	55,035.00
Other Public Works	2,109.00
HEALTH and WELFARE	
Health Services Except Environmental	26,945.00
Welfare-Public Assistance	1,335.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60,600.00
Land Reclamation & Conservation	
Other Recreational Services	4,400.00
EDUCATION (excluding schools)	
Libraries	73,305.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	165,394.54
Employee Fringe Benefits	79,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	135,097.00
MUNICIPAL FUNCTIONS TOTAL	2,448,257.54
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	270,000.00
Interest Payments	145,213.50
DEFERRED CHARGES	233,310.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,511,806.92
RESERVE FOR UNCOLLECTED TAXES	287,652.87
EXPENDITURES TOTAL	8,896,241.05

REVENUES-REALIZED	
1977 Property Taxes Collected	7,032,673.93
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	222,413.96
Business Personalty Replacement Taxes	362,886.68
Taxes from Public Utilities	603,068.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	111,640.97
Federal Aid Revenues	129,292.48
State and Local Fiscal Assistance Act Utilized	153,903.00
Sale of Acquired Property	
Other Miscellaneous Revenues	165,872.20
Total	8,781,751.37
Prior Years Surplus Appropriated	25,195.14
REVENUES TOTAL	8,806,946.51
Reserve For Uncollected Taxes	287,652.87
CAPITAL OUTLAY TOTAL	143,498.64
Public Enterprises	
Recreation—Culture	
Public Works	87,613.75
Buildings and Grounds	55,884.89
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,056,000	
Self-liquidating	155,550	155,550
Other	3,436,324	3,436,324
Total	4,647,874	3,591,874

ISSUED AND OUTSTANDING	
School	1,056,000.00
Self-Liquidating	90,000.00
Other	3,193,450.00
Total	4,339,450.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	313,522,134.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	152	2.25	3,381,400.00
2	Residential	3752	59.19	89,050,370.00
3	Farm			
4a	Commercial	102	16.46	24,759,500.00
4b	Industrial	88	19.77	29,742,700.00
4c	Apartments	4	2.33	3,512,500.00
Total		4098		150,446,470.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	151,691,458
Net Valuation Taxable-County	341,423,623
State Equalized Valuation	330,789,625
State Equalization Ratio	45.66

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.27	4,223,928.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	1,287,878.92
County Library Taxes		
Local Municipal Purpose Taxes	.48	1,602,666.92
Veteran & Senior Citizen Taxes		145,730.00
Total Taxes for Rate Computation	2.14	7,260,203.84
Special District Taxes		
Bank Corp. Taxes		15,407.22
Added and Omitted Taxes		67,366.82
Total Taxes Levied - ABSTRACT		7,197,247.88
Total Taxes Billed		7,181,840.66
1977 TAXES COLLECTED		7,032,673.93
1977 Taxes Cancelled, Abated or Adjusted		40,149.75
Transfer to Tax Title Liens or Foreclosed		13,448.40
Balance Outstanding Dec. 31, 1977		95,568.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		243,061.52
Collected in 1977		217,219.53
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,757.18
Balance December 31, 1977		22,084.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		33,119.37
Transfer From Taxes		17,565.82
Redeemed in 1977		5,194.43
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		45,490.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		34,649.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		34,649.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		662,541.66
Taxes Receivable		117,653.39
Tax Title Liens		45,490.76
Foreclosed Property		34,649.00
Emergencies & Other Deferred Charges		55,748.61
State and Federal Aid Receivable		3,713.89
Other Receivables		34,042.68
Total		953,839.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		438,413.05
Reserves for Receivables		231,835.83
Surplus Dec. 31, 1977		283,591.11
Total		953,839.99

1977/3000

0258

Population 1970 2,440
Population 1977 2,566
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 1.54

SADDLE RIVER BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	121.86	Gross Debt	.26
Net Debt	45.71	Net Debt	.10
Debt Service	25.33	Tax Levy Collected	98.07
Total Tax Levy	785.00	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	364.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,100.00
Assessment of Taxes	5,700.00
Collection of Taxes	10,200.00
Planning, Housing & Development	10,000.00
Human Resources	300.00
Elections	
General Administration (other)	101,026.00
JUDICIARY	
Municipal Courts	7,200.00
PUBLIC SAFETY	
Fire Protection	22,000.00
Police Protection	231,400.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	14,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	68,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	83,200.00
Public Buildings and Grounds	26,200.00
Other Public Works	6,000.00
HEALTH and WELFARE	
Health Services Except Environmental	5,750.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	4,650.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,850.00
Land Reclamation & Conservation	550.00
Other Recreational Services	400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	150.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,350.00
Employee Fringe Benefits	7,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,456.86
MUNICIPAL FUNCTIONS TOTAL	669,932.86
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	10,000.00
DEFERRED CHARGES	25,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,515,838.61
RESERVE FOR UNCOLLECTED TAXES	174,568.05
EXPENDITURES TOTAL	2,451,139.52

REVENUES-REALIZED		
1977 Property Taxes Collected		1,974,259.17
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		30,542.14
Business Personalty Replacement Taxes		4,954.95
Taxes from Public Utilities		161,709.34
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,560.48
Federal Aid Revenues		2,456.86
State and Local Fiscal Assistance Act Utilized		9,527.55
Sale of Acquired Property		5,550.00
Other Miscellaneous Revenues		120,347.73
	Total	2,325,908.22
Prior Years Surplus Appropriated		235,000.00
REVENUES	TOTAL	2,560,908.22
Reserve For Uncollected Taxes		174,568.05
CAPITAL OUTLAY	TOTAL	36,684.55
Public Enterprises		
Recreation—Culture		
Public Works		24,452.30
Buildings and Grounds		12,232.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	185,000	
Self-liquidating		
Other	127,690	117,287
Total	312,690	117,287

ISSUED AND OUTSTANDING	
School	185,000.00
Self-Liquidating	
Other	127,690.00
Total	312,690.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	120,570,227.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	167	8.42	6,065,200.00
2	Residential	801	89.94	64,772,400.00
3	Farm	12	.37	271,100.00
4a	Commercial	14	1.26	905,100.00
4b	Industrial			
4c	Apartments			
Total		994		72,013,800.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	72,461,514
Net Valuation Taxable-County	121,704,422
State Equalized Valuation	129,204,732
State Equalization Ratio	55.93

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.82	
Local District School Taxes		1,057,365.67
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	458,472.94
County Library Taxes		
Local Municipal Purpose Taxes	.36	472,645.10
Veteran & Senior Citizen Taxes		13,050.00
Total Taxes for Rate Computation	1.53	2,001,533.71
Special District Taxes		
Bank Corp. Taxes		5,563.94
Added and Omitted Taxes		20,271.70
Total Taxes Levied - ABSTRACT		2,014,319.35
Total Taxes Billed		2,013,123.33
1977 TAXES COLLECTED		1,974,259.17
1977 Taxes Cancelled, Abated or Adjusted		1,647.50
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		37,216.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		26,749.18
Collected in 1977		26,748.68
Cancelled, Abated or Adjusted 1977		.50
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,793.46
Transfer From Taxes		
Redeemed in 1977		3,793.46
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		55,500.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		55,500.00
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	780,201.57
Taxes Receivable	37,216.66
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	13,500.00
State and Federal Aid Receivable	280.99
Other Receivables	50,628.99
Total	881,828.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	367,548.00
Reserves for Receivables	87,845.65
Surplus Dec. 31, 1977	426,434.56
Total	881,828.21

1712

Population 1970 7,660
Population 1977 7,043
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.15
State Equalized Tax Rate 3.44

SALEM CITY — SALEM COUNTY

Form of Government:
Special Charter (P.L. 1858 c.65)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	549.91	Gross Debt	9.16
Net Debt	71.42	Net Debt	1.19
Debt Service	47.22	Tax Levy Collected	90.45
Total Tax Levy	223.25	Tax Levy Cancelled, Abated or Adjusted	2.15
Municipal Expenditures	219.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,500.00
Assessment of Taxes	13,000.00
Collection of Taxes	14,000.00
Planning, Housing & Development	28,252.75
Human Resources	
Elections	
General Administration (other)	87,200.00
JUDICIARY	
Municipal Courts	14,250.00
PUBLIC SAFETY	
Fire Protection	30,500.00
Police Protection	393,154.47
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	2,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	227,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,400.00
Public Buildings and Grounds	16,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,650.00
Welfare-Public Assistance	4,400.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	2,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,800.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	47,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,957.00
MUNICIPAL FUNCTIONS TOTAL	1,047,114.22
CAPITAL IMPROVEMENTS *MEMO*	130,000.00
DEBT SERVICE	
Principal Payments	148,000.00
Interest Payments	184,551.00
TYPE I SCHL DEBT *MEMO	332,551.00
DEFERRED CHARGES	884.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,202,504.94
RESERVE FOR UNCOLLECTED TAXES	164,272.81
EXPENDITURES TOTAL	+ 2,747,327.96

REVENUES-REALIZED	
1977 Property Taxes Collected	1,413,575.64
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	114,350.63
Business Personalty Replacement Taxes	237,464.81
Taxes from Public Utilities	232,097.53
Other Miscellaneous Tax Revenues	
State Aid Revenues	325,985.72
Federal Aid Revenues	15,957.00
State and Local Fiscal Assistance Act Utilized	117,404.47
Sale of Acquired Property	30,000.00
Other Miscellaneous Revenues	162,411.53
Total	2,649,247.33
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	2,899,247.33
Reserve For Uncollected Taxes	164,272.81
CAPITAL OUTLAY TOTAL	154,986.79
Public Enterprises	9,999.14
Recreation—Culture	
Public Works	81,741.35
Buildings and Grounds	55,131.30
Library and Education	8,115.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,976,000	502,991
Self-liquidating	897,000	
Other		
Total	3,873,000	502,991

ISSUED AND OUTSTANDING	
School	2,976,000.00
Self-Liquidating	897,000.00
Other	
Total	3,873,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,275,223.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	223	1.23	583,100.00
2	Residential	1613	53.09	25,238,550.00
3	Farm	14	.30	142,150.00
4a	Commercial	171	23.52	11,183,100.00
4b	Industrial	16	19.25	9,152,670.00
4c	Apartments	7	2.61	1,242,400.00
Total		2044		47,541,970.00

Land Area	2.70 Sq. Miles
Net Valuation Taxable-Municipal	49,349,587
Net Valuation Taxable-County	46,801,802
State Equalized Valuation	45,324,716
State Equalization Ratio	109.30

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	742,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.15	69,108.50
County Taxes	.87	391,396.44
County Library Taxes		
Local Municipal Purpose Taxes	.77	349,619.63
Veteran & Senior Citizen Taxes		47,320.00
Total Taxes for Rate Computation	3.43	+ 1,599,444.57
Special District Taxes		
Bank Corp. Taxes		10,933.76
Added and Omitted Taxes		9,304.36
Total Taxes Levied - ABSTRACT		1,572,362.69
Total Taxes Billed		1,562,868.19
1977 TAXES COLLECTED		1,413,575.64
1977 Taxes Cancelled, Abated or Adjusted		33,528.27
Transfer to Tax Title Liens or Foreclosed		22,005.31
Balance Outstanding Dec. 31, 1977		93,758.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		106,835.93
Collected in 1977		93,776.03
Cancelled, Abated or Adjusted 1977		8,819.45
Transfers to Tax Title Liens or Foreclosed		3,868.07
Balance December 31, 1977		372.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		42,349.33
Transfer From Taxes		26,244.48
Redeemed in 1977		20,574.60
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		4,332.31
Balance December 31, 1977		43,686.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		83,217.69
Transfers From Taxes or Liens		4,332.31
Sale for Cash (1977)		5,325.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		82,225.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,220,089.95
Taxes Receivable		94,131.35
Tax Title Liens		43,686.90
Foreclosed Property		82,225.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		64,445.40
Total		1,504,578.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		528,405.89
Reserves for Receivables		284,488.65
Surplus Dec. 31, 1977		691,684.06
Total		1,504,578.60

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $2,685 Unbudgeted State School Aid

1917

Population 1970 1,305
Population 1977 1,494
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 1.94

SANDYSTON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of members on Governing Body 3

PER CAPITA:
Gross Debt 588.70
Net Debt
Debt Service
Total Tax Levy 430.96
Municipal Expenditures 178.61

PER CENT:
Gross Debt 2.86
Net Debt
Tax Levy Collected 87.49
Tax Levy Cancelled, Abated or Adjusted .21

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,200.00
Assessment of Taxes	5,000.00
Collection of Taxes	8,050.00
Planning, Housing & Development	1,510.00
Human Resources	310.00
Elections	
General Administration (other)	16,240.00
JUDICIARY	
Municipal Courts	6,850.00
PUBLIC SAFETY	
Fire Protection	6,900.00
Police Protection	800.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,709.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	2,310.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,950.00
Welfare-Public Assistance	800.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	3,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	325.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	43,486.94
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,858.00
MUNICIPAL FUNCTIONS TOTAL	167,148.94
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	637,565.82
RESERVE FOR UNCOLLECTED TAXES	99,698.68
EXPENDITURES TOTAL	904,413.44

REVENUES-REALIZED	
1977 Property Taxes Collected	563,962.12
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	72,985.90
Business Personalty Replacement Taxes	14,602.85
Taxes from Public Utilities	81,036.35
Other Miscellaneous Tax Revenues	1,024.32
State Aid Revenues	9,207.76
Federal Aid Revenues	2,858.00
State and Local Fiscal Assistance Act Utilized	14,529.00
Sale of Acquired Property	
Other Miscellaneous Revenues	68,139.93
Total	828,346.23
Prior Years Surplus Appropriated	90,700.00
REVENUES TOTAL	919,046.23
Reserve For Uncollected Taxes	99,698.68

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	879,515	
Self-liquidating		
Other		
Total	879,515	

ISSUED AND OUTSTANDING		
School		879,515.93
Self-Liquidating		
Other		
Total		879,515.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		30,741,742.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	418	13.44	3,846,700.00
2	Residential	735	67.09	19,205,850.00
3	Farm	174	9.85	2,821,100.00
4a	Commercial	42	8.50	2,432,600.00
4b	Industrial	5	1.12	321,700.00
4c	Apartments			
Total		1374		28,627,950.00

Land Area 41.40 Sq. Miles

Net Valuation Taxable-Municipal	28,850,201
Net Valuation Taxable-County	30,409,488
State Equalized Valuation	32,910,022
State Equalization Ratio	87.58

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.42	139,908.91
Regional & Consolidated School Tax	.89	294,600.08
School Taxes in Municipal Budget		
County Taxes	.59	193,484.16
County Library Taxes	.03	9,572.67
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		19,385.00
Total Taxes for Rate Computation	1.93	656,950.82
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		6,287.07
Total Taxes Levied - ABSTRACT		643,852.89
Total Taxes Billed		644,569.11
1977 TAXES COLLECTED		563,962.12
1977 Taxes Cancelled, Abated or Adjusted		1,335.95
Transfer to Tax Title Liens or Foreclosed		2,105.42
Balance Outstanding Dec. 31, 1977		77,165.62

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	83,890.82
Collected in 1977	71,740.54
Cancelled, Abated or Adjusted 1977	272.72
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	11,877.56
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	10,353.37
Transfer From Taxes	2,105.42
Redeemed in 1977	1,245.36
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	11,213.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	237,487.30
Taxes Receivable	89,043.18
Tax Title Liens	11,213.43
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	13,620.76
Other Receivables	18,099.71
Total	369,464.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	51,090.19
Reserves for Receivables	118,356.32
Surplus Dec. 31, 1977	200,017.87
Total	369,464.38

1977/3000

1219

Population 1970	32,705
Population 1977	32,182
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 3.15

State Equalized Tax Rate 2.11

SAYREVILLE BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	572.60	Gross Debt	3.44
Net Debt	289.80	Net Debt	1.74
Debt Service	12.26	Tax Levy Collected	95.07
Total Tax Levy	384.24	Tax Levy Cancelled, Abated or Adjusted	.96
Municipal Expenditures	237.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	106,880.00
Assessment of Taxes	83,500.00
Collection of Taxes	65,882.00
Planning, Housing & Development	91,700.00
Human Resources	21,061.75
Elections	14,150.00
General Administration (other)	621,900.00
JUDICIARY	
Municipal Courts	61,800.00
PUBLIC SAFETY	
Fire Protection	125,038.00
Police Protection	1,464,573.00
Civil Defense & Disaster Control	12,000.00
Environmental Inspection & Control	127,608.96
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,147,071.00
Sewers and Sewage Processing	403,069.13
Garbage and Trash Disposal	418,000.00
Public Buildings and Grounds	243,500.00
Other Public Works	18,903.88
HEALTH and WELFARE	
Health Services Except Environmental	59,150.00
Welfare-Public Assistance	11,500.00
Hospitals, Clinics, First Aid	7,900.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	376,415.00
Land Reclamation & Conservation	2,615.00
Other Recreational Services	11,900.00
EDUCATION (excluding schools)	
Libraries	184,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	440,000.00
Employee Fringe Benefits	140,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	142,621.00
MUNICIPAL FUNCTIONS TOTAL	6,402,838.72
CAPITAL IMPROVEMENTS *MEMO*	155,000.00
DEBT SERVICE	
Principal Payments	182,000.00
Interest Payments	212,540.00
DEFERRED CHARGES	207,372.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,285,542.78
RESERVE FOR UNCOLLECTED TAXES	623,000.00
EXPENDITURES TOTAL	19,913,294.43

REVENUES-REALIZED		
1977 Property Taxes Collected		11,746,392.87
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		327,993.90
Business Personalty Replacement Taxes		1,449,161.70
Taxes from Public Utilities		4,594,618.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		272,121.20
Federal Aid Revenues		87,236.63
State and Local Fiscal Assistance Act Utilized		368,610.00
Sale of Acquired Property		
Other Miscellaneous Revenues		931,027.31
	Total	19,777,161.76
Prior Years Surplus Appropriated		1,130,000.00
REVENUES	TOTAL	20,907,161.76
Reserve For Uncollected Taxes		623,000.00
CAPITAL OUTLAY	TOTAL	274,973.99
Public Enterprises		23,986.12
Recreation—Culture		74,467.81
Public Works		121,087.56
Buildings and Grounds		26,466.94
Library and Education		28,965.56
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,169,000	
Self-liquidating	2,929,000	1,605,543
Other	8,329,485	7,720,906
Total	18,427,485	9,326,450

ISSUED AND OUTSTANDING	
School	7,169,000.00
Self-Liquidating	2,929,000.00
Other	3,810,000.00
Total	13,908,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	535,280,538.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	932	5.59	21,659,500.00
2	Residential	7537	54.00	209,254,000.00
3	Farm	5	.02	100,100.00
4a	Commercial	341	6.94	26,900,600.00
4b	Industrial	31	29.96	116,086,200.00
4c	Apartments	9	3.48	13,495,500.00
Total		8855		387,495,900.00

Land Area 16.60 Sq. Miles

Net Valuation Taxable-Municipal	390,457,062
Net Valuation Taxable-County	655,048,690
State Equalized Valuation	583,742,638
State Equalization Ratio	66.85

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.41	8,222,729.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	4,062,813.78
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		267,120.00
Total Taxes for Rate Computation	2.11	12,552,662.78
Special District Taxes		
Bank Corp. Taxes		11,352.30
Added and Omitted Taxes		68,790.87
Total Taxes Levied - ABSTRACT		12,365,685.95
Total Taxes Billed		12,355,380.42
1977 TAXES COLLECTED		11,746,392.87
1977 Taxes Cancelled, Abated or Adjusted		118,448.32
Transfer to Tax Title Liens or Foreclosed		8,857.80
Balance Outstanding Dec. 31, 1977		481,681.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		775,274.77
Collected in 1977		326,613.85
Cancelled, Abated or Adjusted 1977		159,312.55
Transfers to Tax Title Liens or Foreclosed		267.17
Balance December 31, 1977		289,081.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		66,567.02
Transfer From Taxes		9,189.41
Redeemed in 1977		2,818.98
Cancelled, Abated or Adjusted (1977)		602.20
Transfers to Foreclosed Property		
Balance December 31, 1977		72,335.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		57,335.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		57,335.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		7,275,179.07
Taxes Receivable		770,762.63
Tax Title Liens		72,335.25
Foreclosed Property		57,335.00
Emergencies & Other Deferred Charges		270,000.00
State and Federal Aid Receivable		93,816.86
Other Receivables		541,618.13
Total		9,081,046.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		5,798,350.53
Reserves for Receivables		1,397,142.01
Surplus Dec. 31, 1977		1,885,554.40
Total		9,081,046.94

NEW JERSEY STATE LIBRARY

2016

Population 1970 22,355
Population 1977 21,683
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 3.04

SCOTCH PLAINS TOWNSHIP – UNION COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	390.11	Gross Debt	2.29
Net Debt	100.31	Net Debt	.59
Debt Service	10.60	Tax Levy Collected	97.56
Total Tax Levy	556.89	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	211.63		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	11,776,187.34
Financial Administration	75,672.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	32,668.00	Delinquent Tax & Lien Collections	268,841.45
Collection of Taxes	45,446.00	Business Personalty Replacement Taxes	134,129.95
Planning, Housing & Development	31,272.00	Taxes from Public Utilities	845,046.93
Human Resources		Other Miscellaneous Tax Revenues	
Elections	4,450.00	State Aid Revenues	176,548.00
General Administration (other)	551,909.00	Federal Aid Revenues	60,363.14
JUDICIARY		State and Local Fiscal Assistance Act Utilized	185,939.75
Municipal Courts	28,948.00	Sale of Acquired Property	188,225.00
PUBLIC SAFETY		Other Miscellaneous Revenues	522,810.70
Fire Protection	201,008.00	Total	14,158,092.26
Police Protection	817,572.07	Prior Years Surplus Appropriated	950,000.00
Civil Defense & Disaster Control	12,007.00	REVENUES TOTAL	15,108,092.26
Environmental Inspection & Control	31,003.00	Reserve For Uncollected Taxes	834,648.89
Other Public Safety		CAPITAL OUTLAY TOTAL	355,027.91
PUBLIC WORKS			
Streets and Drainage	664,426.00	Public Enterprises	
Sewers and Sewage Processing	225,175.00	Recreation—Culture	122,305.53
Garbage and Trash Disposal		Public Works	130,263.90
Public Buildings and Grounds	63,385.00	Buildings and Grounds	102,420.32
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	38.16
Health Services Except Environmental	47,248.00	All Other	
Welfare-Public Assistance	5,265.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	8,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	6,283,816
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	2,175,000 / 2,175,000
Beaches and Boardwalks		Total	8,458,816 / 2,175,000
Parks, Playgrounds, Shade Trees	118,833.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	51,965.00	School	6,283,816.83
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	174,800.00	Other	2,099,000.00
Other Educational Services		Total	8,382,816.83
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	369,512,992.33
Pensions & F. I. C. A.	273,552.03		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs	59,622.25		
MUNICIPAL FUNCTIONS TOTAL	3,524,226.35		
CAPITAL IMPROVEMENTS *MEMO*	5,000.00		
DEBT SERVICE			
Principal Payments	125,000.00		
Interest Payments	104,827.50		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,084,095.27		
RESERVE FOR UNCOLLECTED TAXES	834,648.89		
EXPENDITURES TOTAL	14,672,798.01		

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	318	2.02	5,739,500.00
2	Residential	6011	86.46	246,075,400.00
3	Farm	25	.35	1,014,500.00
4a	Commercial	251	9.34	26,576,400.00
4b	Industrial	14	.74	2,108,200.00
4c	Apartments	3	1.09	3,105,100.00
Total		6622		284,619,100.00

Land Area 9.20 Sq. Miles

Net Valuation Taxable-Municipal	286,479,527
Net Valuation Taxable-County	374,433,319
State Equalized Valuation	395,578,984
State Equalization Ratio	72.29

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.06	8,165,975.06
School Taxes in Municipal Budget		
County Taxes	.48	1,918,120.21
County Library Taxes		
Local Municipal Purpose Taxes	.48	1,920,071.49
Veteran & Senior Citizen Taxes		154,650.00
Total Taxes for Rate Computation	3.02	12,158,816.76
Special District Taxes		
Bank Corp. Taxes		8,651.02
Added and Omitted Taxes		62,123.96
Total Taxes Levied - ABSTRACT		12,074,941.74
Total Taxes Billed		12,070,307.59
1977 TAXES COLLECTED		11,776,187.34
1977 Taxes Cancelled, Abated or Adjusted		4,858.27
Transfer to Tax Title Liens or Foreclosed		11,256.00
Balance Outstanding Dec. 31, 1977		278,005.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		306,907.83
Collected in 1977		257,340.57
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,336.32
Balance December 31, 1977		48,230.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		83,592.16
Transfer From Taxes		12,812.73
Redeemed in 1977		11,500.88
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		84,904.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		298,310.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		188,225.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		110,085.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,887,989.35
Taxes Receivable		326,236.92
Tax Title Liens		84,904.01
Foreclosed Property		110,085.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		13.51
Other Receivables		14,629.65
Total		3,423,858.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,292,713.53
Reserves for Receivables		535,855.58
Surplus Dec. 31, 1977		1,595,289.33
Total		3,423,858.44

1977/3000

1343

Population 1970 1,340
Population 1977 2,057
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.10
State Equalized Tax Rate 2.98

SEA BRIGHT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	784.76	Gross Debt	3.86
Net Debt	475.73	Net Debt	2.34
Debt Service	37.42	Tax Levy Collected	91.76
Total Tax Levy	582.24	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	453.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,917.00
Assessment of Taxes	4,480.00
Collection of Taxes	10,168.00
Planning, Housing & Development	5,100.00
Human Resources	
Elections	
General Administration (other)	112,300.00
JUDICIARY	
Municipal Courts	12,788.00
PUBLIC SAFETY	
Fire Protection	48,617.00
Police Protection	156,790.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	5,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,830.00
Sewers and Sewage Processing	91,308.00
Garbage and Trash Disposal	33,360.00
Public Buildings and Grounds	10,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,805.00
Welfare-Public Assistance	3,075.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	39,244.00
Parks, Playgrounds, Shade Trees	17,100.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	39,020.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	12,619.00
MUNICIPAL FUNCTIONS TOTAL	705,471.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	51,975.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	729,335.01
RESERVE FOR UNCOLLECTED TAXES	149,966.00
EXPENDITURES TOTAL	1,661,747.01

REVENUES-REALIZED	
1977 Property Taxes Collected	1,096,745.63
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	103,777.58
Business Personalty Replacement Taxes	34,871.78
Taxes from Public Utilities	57,954.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,916.04
Federal Aid Revenues	12,619.00
State and Local Fiscal Assistance Act Utilized	49,976.00
Sale of Acquired Property	
Other Miscellaneous Revenues	139,916.53
Total	1,505,776.81
Prior Years Surplus Appropriated	130,000.00
REVENUES TOTAL	1,635,776.81
Reserve For Uncollected Taxes	149,966.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	635,677	
Self-liquidating		
Other	978,572	978,572
Total	1,614,249	978,572

ISSUED AND OUTSTANDING	
School	244,077.35
Self-Liquidating	
Other	775,000.00
Total	1,019,077.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,873,200.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	185	2.75	792,320.00
2	Residential	549	46.46	13,388,150.00
3	Farm			
4a	Commercial	84	33.90	9,768,300.00
4b	Industrial			
4c	Apartments	17	16.89	4,866,600.00
Total		835		28,815,370.00

Land Area	.60 Sq. Miles
Net Valuation Taxable-Municipal	28,989,792
Net Valuation Taxable-County	45,240,076
State Equalized Valuation	39,826,782
State Equalization Ratio	72.67

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.60	240,264.00
Regional & Consolidated School Tax	.50	198,046.74
School Taxes in Municipal Budget		
County Taxes	.70	281,217.10
County Library Taxes	.02	9,807.17
Local Municipal Purpose Taxes	1.15	458,617.00
Veteran & Senior Citizen Taxes		13,230.00
Total Taxes for Rate Computation	2.97	1,201,182.01
Special District Taxes		
Bank Corp. Taxes		2,488.68
Added and Omitted Taxes		7,230.43
Total Taxes Levied - ABSTRACT		1,197,671.12
Total Taxes Billed		1,195,182.44
1977 TAXES COLLECTED		1,096,745.63
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		98,436.81

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	104,061.03
Collected in 1977	103,777.58
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	283.45
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	2,432.96
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	2,432.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	427,547.89
Taxes Receivable	98,720.26
Tax Title Liens	2,432.96
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,076.50
Other Receivables	3,342.00
Total	533,119.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	256,608.42
Reserves for Receivables	104,495.22
Surplus Dec. 31, 1977	172,015.97
Total	533,119.61

1977/3000

1344

Population 1970 2,210
Population 1977 2,187
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.71
State Equalized Tax Rate 1.81

SEA GIRT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	460.11	Gross Debt	1.20
Net Debt	242.91	Net Debt	.64
Debt Service	8.60	Tax Levy Collected	96.56
Total Tax Levy	763.56	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	389.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,800.00
Assessment of Taxes	4,484.00
Collection of Taxes	12,052.00
Planning, Housing & Development	6,274.00
Human Resources	
Elections	
General Administration (other)	101,285.00
JUDICIARY	
Municipal Courts	6,620.00
PUBLIC SAFETY	
Fire Protection	29,965.00
Police Protection	205,046.00
Civil Defense & Disaster Control	1,550.00
Environmental Inspection & Control	4,862.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	92,852.00
Sewers and Sewage Processing	6,944.00
Garbage and Trash Disposal	60,302.00
Public Buildings and Grounds	22,172.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,820.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	81,294.00
Parks, Playgrounds, Shade Trees	27,587.00
Land Reclamation & Conservation	
Other Recreational Services	10,909.22
EDUCATION (excluding schools)	
Libraries	2,261.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,960.00
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	12,687.00
MUNICIPAL FUNCTIONS TOTAL	765,526.22
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	3,815.00
DEFERRED CHARGES	2,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,259,464.29
RESERVE FOR UNCOLLECTED TAXES	66,000.00
EXPENDITURES TOTAL	2,112,205.51

REVENUES-REALIZED		
1977 Property Taxes Collected		1,609,963.85
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		52,417.59
Business Personalty Replacement Taxes		9,698.74
Taxes from Public Utilities		73,405.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		14,098.32
Federal Aid Revenues		10,044.34
State and Local Fiscal Assistance Act Utilized		12,712.35
Sale of Acquired Property		
Other Miscellaneous Revenues		190,082.01
	Total	1,972,422.77
Prior Years Surplus Appropriated		224,500.00
REVENUES	TOTAL	2,196,922.77
Reserve For Uncollected Taxes		66,000.00
CAPITAL OUTLAY	TOTAL	34,061.24
Public Enterprises		
Recreation—Culture		
Public Works		2,508.40
Buildings and Grounds		31,552.84
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	475,000	
Self-liquidating	192,000	192,000
Other	339,250	339,250
Total	1,006,250	531,250

ISSUED AND OUTSTANDING	
School	475,000.00
Self-Liquidating	192,000.00
Other	59,000.00
Total	726,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	83,618,090.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	2.14	1,296,600.00
2	Residential	1077	92.15	55,869,200.00
3	Farm			
4a	Commercial	47	5.12	3,105,100.00
4b	Industrial			
4c	Apartments	1	.59	359,200.00
Total		1180		60,630,100.00

Land Area 1.05 Sq. Miles

Net Valuation Taxable-Municipal	61,133,068
Net Valuation Taxable-County	84,246,072
State Equalized Valuation	91,266,767
State Equalization Ratio	66.80

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.78	709,910.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	531,034.88
County Library Taxes	.02	18,519.41
Local Municipal Purpose Taxes	.44	400,000.00
Veteran & Senior Citizen Taxes		21,650.00
Total Taxes for Rate Computation	1.82	1,681,114.29
Special District Taxes		
Bank Corp. Taxes		2,649.42
Added and Omitted Taxes		7,792.74
Total Taxes Levied - ABSTRACT		1,669,906.45
Total Taxes Billed		1,667,311.14
1977 TAXES COLLECTED		1,609,963.85
1977 Taxes Cancelled, Abated or Adjusted		892.70
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		56,454.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		52,417.59
Collected in 1977		52,417.59
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,200.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	684,373.02
Taxes Receivable	56,454.59
Tax Title Liens	
Foreclosed Property	3,200.00
Emergencies & Other Deferred Charges	14,500.00
State and Federal Aid Receivable	18,871.79
Other Receivables	
Total	777,399.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	451,644.89
Reserves for Receivables	59,654.59
Surplus Dec. 31, 1977	266,099.92
Total	777,399.40

1977/3000

0509

Population 1970 1,725
Population 1977 2,698
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 1.60
State Equalized Tax Rate 1.38

SEA ISLE CITY – CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	2,316.16	Gross Debt	4.59
Net Debt	921.98	Net Debt	1.83
Debt Service	66.72	Tax Levy Collected	95.51
Total Tax Levy	786.35	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	701.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	64,451.00
Assessment of Taxes	19,495.00
Collection of Taxes	49,550.00
Planning, Housing & Development	5,150.00
Human Resources	
Elections	2,720.00
General Administration (other)	251,499.00
JUDICIARY	
Municipal Courts	15,644.63
PUBLIC SAFETY	
Fire Protection	19,610.00
Police Protection	333,758.00
Civil Defense & Disaster Control	4,943.00
Environmental Inspection & Control	38,680.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	158,284.87
Sewers and Sewage Processing	20,000.00
Garbage and Trash Disposal	74,380.00
Public Buildings and Grounds	19,140.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	891.39
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	247,950.48
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	2,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,100.00
Employee Fringe Benefits	35,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	35,386.00
MUNICIPAL FUNCTIONS TOTAL	1,490,383.37
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	105,000.00
Interest Payments	75,002.48
DEFERRED CHARGES	33,980.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,259,201.78
RESERVE FOR UNCOLLECTED TAXES	188,945.81
EXPENDITURES TOTAL	3,152,513.44

REVENUES-REALIZED		
1977 Property Taxes Collected		2,024,613.23
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		136,350.19
Business Personalty Replacement Taxes		18,816.53
Taxes from Public Utilities		133,400.10
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,707.24
Federal Aid Revenues		35,386.00
State and Local Fiscal Assistance Act Utilized		61,388.37
Sale of Acquired Property		8,537.44
Other Miscellaneous Revenues		544,308.04
	Total	2,980,507.14
Prior Years Surplus Appropriated		236,900.00
REVENUES	TOTAL	3,217,407.14
Reserve For Uncollected Taxes		188,945.81
CAPITAL OUTLAY	TOTAL	1,058,629.93
Public Enterprises		460,219.82
Recreation—Culture		12,728.68
Public Works		
Buildings and Grounds		551,959.58
Library and Education		
Conservation		33,721.85
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	372,000	
Self-liquidating	3,373,000	
Other	2,504,000	2,487,506
Total	6,249,000	2,487,506

ISSUED AND OUTSTANDING	
School	372,000.00
Self-Liquidating	2,573,000.00
Other	1,882,000.00
Total	4,827,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,223,927.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	961	8.68	11,293,025.00
2	Residential	2691	81.53	106,043,115.00
3	Farm			
4a	Commercial	126	8.70	11,320,700.00
4b	Industrial			
4c	Apartments	10	1.09	1,415,600.00
Total		3788		130,072,440.00

Land Area 2.39 Sq. Miles

Net Valuation Taxable-Municipal	131,061,475
Net Valuation Taxable-County	143,170,689
State Equalized Valuation	151,501,000
State Equalization Ratio	86.42

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.30	453,634.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	67,295.00
County Taxes	.46	702,704.17
County Library Taxes	.02	35,568.61
Local Municipal Purpose Taxes	.56	841,934.00
Veteran & Senior Citizen Taxes		38,350.00
Total Taxes for Rate Computation	1.38	2,139,485.78
Special District Taxes		
Bank Corp. Taxes		1,726.28
Added and Omitted Taxes		18,722.80
Total Taxes Levied - ABSTRACT		2,121,584.86
Total Taxes Billed		2,119,858.58
1977 TAXES COLLECTED		2,024,613.23
1977 Taxes Cancelled, Abated or Adjusted		4,765.98
Transfer to Tax Title Liens or Foreclosed		14,360.89
Balance Outstanding Dec. 31, 1977		76,118.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		125,604.95
Collected in 1977		119,661.71
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		5,943.24
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		23,275.84
Transfer From Taxes		20,804.27
Redeemed in 1977		16,688.48
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		27,391.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		124,270.44
Transfers From Taxes or Liens		
Sale for Cash (1977)		8,537.44
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		115,733.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,585,119.76
Taxes Receivable		76,118.48
Tax Title Liens		27,391.63
Foreclosed Property		115,733.00
Emergencies & Other Deferred Charges		50,000.00
State and Federal Aid Receivable		12,000.00
Other Receivables		4,764.16
Total		1,871,127.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,080,971.80
Reserves for Receivables		224,007.27
Surplus Dec. 31, 1977		566,147.96
Total		1,871,127.03

1977/3000

1526

Population 1970 1,250
Population 1977 1,659
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.73
State Equalized Tax Rate 1.72

SEASIDE HEIGHTS BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	2,129.75	Gross Debt	4.01
Net Debt	643.58	Net Debt	1.21
Debt Service	54.55	Tax Levy Collected	87.10
Total Tax Levy	1,012.68	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,312.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,213.54
Municipal Clerk	
Financial Administration	40,203.31
Assessment of Taxes	9,130.00
Collection of Taxes	19,066.57
Planning, Housing & Development	1,825.00
Human Resources	
Elections	
General Administration (other)	292,166.00
JUDICIARY	
Municipal Courts	57,943.16
PUBLIC SAFETY	
Fire Protection	18,164.00
Police Protection	569,935.02
Civil Defense & Disaster Control	4,100.00
Environmental Inspection & Control	24,713.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	67,325.56
Sewers and Sewage Processing	
Garbage and Trash Disposal	86,547.52
Public Buildings and Grounds	147,643.29
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,586.94
Welfare-Public Assistance	13,528.43
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	4,980.99
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	275,437.11
Parks, Playgrounds, Shade Trees	8,275.72
Land Reclamation & Conservation	
Other Recreational Services	12,930.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	117,300.00
Employee Fringe Benefits	53,896.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	51,258.00
MUNICIPAL FUNCTIONS TOTAL	1,907,169.16
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	67,000.00
Interest Payments	23,501.75
DEFERRED CHARGES	7,308.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 997,830.13
RESERVE FOR UNCOLLECTED TAXES	172,858.01
EXPENDITURES TOTAL	+ 3,175,667.29

REVENUES-REALIZED		
1977 Property Taxes Collected		1,434,233.66
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		156,480.12
Business Personalty Replacement Taxes		47,688.61
Taxes from Public Utilities		60,413.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,971.64
Federal Aid Revenues		40,817.74
State and Local Fiscal Assistance Act Utilized		42,863.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,162,382.69
	Total	2,953,850.94
Prior Years Surplus Appropriated		257,000.00
REVENUES	TOTAL	3,210,850.94
Reserve For Uncollected Taxes		172,858.01
CAPITAL OUTLAY	TOTAL	607,137.61
Public Enterprises		519,263.68
Recreation—Culture		
Public Works		87,873.93
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	281,255	
Self-liquidating	2,497,100	312,800
Other	754,900	754,900
Total	3,533,255	1,067,700

ISSUED AND OUTSTANDING	
School	281,255.75
Self-Liquidating	886,000.00
Other	754,000.00
Total	1,921,255.75
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,079,133.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	6.16	5,808,400.00
2	Residential	1246	63.98	60,362,000.00
3	Farm			
4a	Commercial	177	19.15	18,068,650.00
4b	Industrial	4	.41	389,800.00
4c	Apartments	88	10.30	9,714,200.00
Total		1642		94,343,050.00

Land Area	.35 Sq. Miles
Net Valuation Taxable-Municipal	94,728,648
Net Valuation Taxable-County	92,281,235
State Equalized Valuation	95,298,123
State Equalization Ratio	99.40

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.27	254,564.00
Regional & Consolidated School Tax	.33	313,664.86
School Taxes in Municipal Budget		
County Taxes	.43	411,153.82
County Library Taxes	.02	18,447.45
Local Municipal Purpose Taxes	.70	666,700.00
Veteran & Senior Citizen Taxes		23,625.00
Total Taxes for Rate Computation	1.75	+1,688,155.13
Special District Taxes		
Bank Corp. Taxes		2,855.88
Added and Omitted Taxes		12,650.64
Total Taxes Levied - ABSTRACT		1,680,036.65
Total Taxes Billed		1,646,721.77
1977 TAXES COLLECTED		1,434,233.66
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		212,488.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		183,232.48
Collected in 1977		156,480.12
Cancelled, Abated or Adjusted 1977		17,424.99
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		9,327.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,795.06
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		3,795.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	765,956.53
Taxes Receivable	221,815.48
Tax Title Liens	3,795.06
Foreclosed Property	
Emergencies & Other Deferred Charges	21,000.00
State and Federal Aid Receivable	47,593.32
Other Receivables	48,342.91
Total	1,108,503.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	487,329.44
Reserves for Receivables	271,710.54
Surplus Dec. 31, 1977	349,463.32
Total	1,108,503.30

1977/3000

+ Offset by $30,459 Unbudgeted State School Aid

1527

Population 1970 1,435
Population 1977 2,191
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.15
State Equalized Tax Rate 1.51

SEASIDE PARK BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	372.66	Gross Debt	1.00
Net Debt	199.86	Net Debt	.54
Debt Service	11.07	Tax Levy Collected	92.71
Total Tax Levy	608.46	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	622.45		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,234,052.82
Financial Administration	7,300.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	9,050.00	Delinquent Tax & Lien Collections	67,268.89
Collection of Taxes	10,200.00	Business Personalty Replacement Taxes	19,667.28
Planning, Housing & Development	14,260.00	Taxes from Public Utilities	90,025.81
Human Resources	2,500.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	10,050.96
General Administration (other)	124,350.00	Federal Aid Revenues	84,674.72
JUDICIARY		State and Local Fiscal Assistance Act Utilized	49,630.00
Municipal Courts	33,500.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	708,907.64
Fire Protection	20,480.00	Total	2,264,278.12
Police Protection	283,274.00	Prior Years Surplus Appropriated	175,000.00
Civil Defense & Disaster Control	650.00	REVENUES TOTAL	2,439,278.12
Environmental Inspection & Control	5,250.00	Reserve For Uncollected Taxes	97,390.30
Other Public Safety		CAPITAL OUTLAY TOTAL	196,051.99
PUBLIC WORKS			
Streets and Drainage	102,490.00	Public Enterprises	165,531.36
Sewers and Sewage Processing		Recreation—Culture	1,461.01
Garbage and Trash Disposal	80,850.00	Public Works	21,529.00
Public Buildings and Grounds	94,896.00	Buildings and Grounds	7,530.62
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,000.00	All Other	
Welfare-Public Assistance	3,682.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	3,200.00	School 293,136	
Other Welfare Services		Self-liquidating 372,000	286,530
RECREATION and CONSERVATION		Other 151,371	151,371
Beaches and Boardwalks	187,075.00	Total 816,507	437,901
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	39,450.00	School	293,136.06
EDUCATION (excluding schools)		Self-Liquidating	269,000.00
Libraries		Other	110,000.00
Other Educational Services		Total	672,136.06
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	77,338.00	FOR NET DEBT COMPUTATION	81,418,741.00
Employee Fringe Benefits	35,500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	86,351.00	1 Vacant Land 116 2.71	1,644,400.00
MUNICIPAL FUNCTIONS TOTAL	1,222,646.00	2 Residential 1501 77.72	47,170,475.00
CAPITAL IMPROVEMENTS *MEMO*	6,000.00	3 Farm	
DEBT SERVICE		4a Commercial 101 10.70	6,491,225.00
Principal Payments	20,000.00	4b Industrial	
Interest Payments	4,260.00	4c Apartments 86 8.87	5,384,550.00
		Total 1804	60,690,650.00
DEFERRED CHARGES	19,484.00	Land Area .60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	967,468.71	Net Valuation Taxable-Municipal	60,929,968
RESERVE FOR UNCOLLECTED TAXES	97,390.30	Net Valuation Taxable-County	83,694,466
EXPENDITURES TOTAL	2,331,249.01	State Equalized Valuation	86,374,217
		State Equalization Ratio	70.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.34	292,742.00
Regional & Consolidated School Tax	.33	284,136.49
School Taxes in Municipal Budget		
County Taxes	.43	373,816.70
County Library Taxes	.02	16,773.52
Local Municipal Purpose Taxes	.39	341,200.00
Veteran & Senior Citizen Taxes		30,310.00
Total Taxes for Rate Computation	1.51	1,338,978.71
Special District Taxes		
Bank Corp. Taxes		2,001.63
Added and Omitted Taxes		22,462.57
Total Taxes Levied - ABSTRACT		1,333,132.91
Total Taxes Billed		1,331,131.28
1977 TAXES COLLECTED		1,234,052.82
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		97,078.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		77,273.73
Collected in 1977		67,268.89
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		10,004.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,508.38
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		2,508.38
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		2,508.38
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		2,508.38
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		793,147.11
Taxes Receivable		107,083.30
Tax Title Liens		
Foreclosed Property		2,508.38
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		13,604.00
Other Receivables		278.43
Total		916,621.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		450,135.03
Reserves for Receivables		109,870.11
Surplus Dec. 31, 1977		356,616.08
Total		916,621.22

1977/3000

0909

Population 1970 13,235
Population 1977 14,268
S & P Rating A+
Moody Rating A

General Tax Rate Per $100. 2.42
State Equalized Tax Rate 2.61

SECAUCUS TOWN — HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 7

PER CAPITA:

Gross Debt	896.92
Net Debt	238.31
Debt Service	23.15
Total Tax Levy	811.12
Municipal Expenditures	308.61

PER CENT:

Gross Debt	3.19
Net Debt	.85
Tax Levy Collected	96.50
Tax Levy Cancelled, Abated or Adjusted	.27

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	51,995.84
Assessment of Taxes	30,976.02
Collection of Taxes	63,268.00
Planning, Housing & Development	19,503.05
Human Resources	7,427.00
Elections	3,598.00
General Administration (other)	411,078.00
JUDICIARY	
Municipal Courts	43,925.00
PUBLIC SAFETY	
Fire Protection	129,355.00
Police Protection	945,717.00
Civil Defense & Disaster Control	1,829.00
Environmental Inspection & Control	26,911.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	434,313.00
Sewers and Sewage Processing	163,553.00
Garbage and Trash Disposal	203,711.00
Public Buildings and Grounds	114,257.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	34,199.00
Welfare-Public Assistance	25,440.16
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,385.82
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	75,010.00
Land Reclamation & Conservation	
Other Recreational Services	6,500.00
EDUCATION (excluding schools)	
Libraries	118,900.71
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	216,371.65
Employee Fringe Benefits	109,561.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	208,406.34
MUNICIPAL FUNCTIONS TOTAL	3,450,192.09
CAPITAL IMPROVEMENTS *MEMO*	141,032.00
DEBT SERVICE	
Principal Payments	172,874.45
Interest Payments	157,479.89
TYPE I SCHL DEBT *MEMO	89,856.80
DEFERRED CHARGES	33,910.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,645,135.93
RESERVE FOR UNCOLLECTED TAXES	588,759.30
EXPENDITURES TOTAL	14,048,351.66

REVENUES-REALIZED

1977 Property Taxes Collected		11,149,091.27
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		384,032.63
Business Personalty Replacement Taxes		646,635.47
Taxes from Public Utilities		617,233.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		115,368.82
Federal Aid Revenues		206,183.25
State and Local Fiscal Assistance Act Utilized		233,436.00
Sale of Acquired Property		
Other Miscellaneous Revenues		290,648.72
	Total	13,642,629.43
Prior Years Surplus Appropriated		758,731.00
REVENUES	TOTAL	14,401,360.43
Reserve For Uncollected Taxes		588,759.30
CAPITAL OUTLAY	TOTAL	1,263,891.19
Public Enterprises		
Recreation—Culture		38,088.81
Public Works		127,016.88
Buildings and Grounds		1,098,785.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,397,000	
Self-liquidating		
Other	3,400,200	3,400,200
Total	12,797,200	3,400,200
ISSUED AND OUTSTANDING		
School		9,397,000.00
Self-Liquidating		
Other		2,951,400.00
Total		12,348,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		401,679,102.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	540	12.86	58,481,100.00
2	Residential	2741	29.64	134,782,900.00
3	Farm			
4a	Commercial	150	10.10	45,937,780.00
4b	Industrial	133	46.13	209,790,200.00
4c	Apartments	13	1.27	5,772,500.00
Total		3577		454,764,480.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	459,757,813
Net Valuation Taxable-County	442,495,657
State Equalized Valuation	428,216,243
State Equalization Ratio	107.74

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.06	4,526,814.50
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	89,857.45
County Taxes	1.18	5,026,463.98
County Library Taxes		
Local Municipal Purpose Taxes	.35	1,494,122.44
Veteran & Senior Citizen Taxes		99,600.00
Total Taxes for Rate Computation	2.61	11,236,858.37
Special District Taxes		
Bank Corp. Taxes		25,669.63
Added and Omitted Taxes		408,066.67
Total Taxes Levied - ABSTRACT		11,572,994.67
Total Taxes Billed		11,553,247.11
1977 TAXES COLLECTED		11,149,091.27
1977 Taxes Cancelled, Abated or Adjusted		31,006.30
Transfer to Tax Title Liens or Foreclosed		957.09
Balance Outstanding Dec. 31, 1977		372,192.45

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	742,112.40
Collected in 1977	384,032.63
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	925.49
Balance December 31, 1977	357,154.28

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	5,807.74
Transfer From Taxes	2,029.09
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	7,836.83

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	40,350.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	40,350.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	1,951,874.13
Taxes Receivable	729,346.73
Tax Title Liens	7,836.83
Foreclosed Property	40,350.00
Emergencies & Other Deferred Charges	48,790.34
State and Federal Aid Receivable	46,300.66
Other Receivables	
Total	2,824,498.69

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	516,920.23
Reserves for Receivables	777,533.56
Surplus Dec. 31, 1977	1,530,044.90
Total	2,824,498.69

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0332

Population 1970 1,320
Population 1977 2,782
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.26
State Equalized Tax Rate 2.11

SHAMONG TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	596.12	Gross Debt	4.97
Net Debt	84.64	Net Debt	.71
Debt Service		Tax Levy Collected	90.30
Total Tax Levy	340.88	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	147.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,550.00
Assessment of Taxes	8,100.00
Collection of Taxes	6,500.00
Planning, Housing & Development	10,200.00
Human Resources	
Elections	
General Administration (other)	34,150.00
JUDICIARY	
Municipal Courts	6,800.00
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	400.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	16,540.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	58,244.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,000.00
Public Buildings and Grounds	200.00
Other Public Works	17,502.00
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	3,612.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	56,676.19
MUNICIPAL FUNCTIONS TOTAL	265,174.19
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	13,853.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	861,857.94
RESERVE FOR UNCOLLECTED TAXES	132,350.00
EXPENDITURES TOTAL	1,273,235.67

REVENUES-REALIZED		
1977 Property Taxes Collected		856,820.57
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		110,316.46
Business Personalty Replacement Taxes		12,907.61
Taxes from Public Utilities		77,008.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,265.16
Federal Aid Revenues		31,820.59
State and Local Fiscal Assistance Act Utilized		25,746.00
Sale of Acquired Property		
Other Miscellaneous Revenues		132,383.88
	Total	1,258,268.42
Prior Years Surplus Appropriated		134,132.75
REVENUES	TOTAL	1,392,401.17
Reserve For Uncollected Taxes		132,350.00
CAPITAL OUTLAY	TOTAL	20,023.50
Public Enterprises		
Recreation—Culture		
Public Works		9,297.00
Buildings and Grounds		10,726.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,658,396	235,456
Self-liquidating		
Other		
Total	1,658,396	235,456

ISSUED AND OUTSTANDING	
School	1,658,396.93
Self-Liquidating	
Other	
Total	1,658,396.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,351,814.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	477	17.81	6,662,150.00
2	Residential	646	68.40	25,578,050.00
3	Farm	199	8.75	3,271,950.00
4a	Commercial	38	4.30	1,608,650.00
4b	Industrial	5	.74	275,800.00
4c	Apartments			
Total		1365		37,396,600.00

Land Area 46.61 Sq. Miles

Net Valuation Taxable-Municipal	38,160,942
Net Valuation Taxable-County	40,621,822
State Equalized Valuation	40,893,755
State Equalization Ratio	93.19

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.95	388,340.00
Regional & Consolidated School Tax	.51	206,905.69
School Taxes in Municipal Budget		
County Taxes	.62	252,422.28
County Library Taxes	.03	14,189.97
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		13,060.00
Total Taxes for Rate Computation	2.11	874,917.94
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		86,466.60
Total Taxes Levied - ABSTRACT		948,324.54
Total Taxes Billed		948,903.89
1977 TAXES COLLECTED		856,820.57
1977 Taxes Cancelled, Abated or Adjusted		2,196.36
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		89,886.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		108,413.80
Collected in 1977		104,824.48
Cancelled, Abated or Adjusted 1977		1,852.85
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,736.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,783.97
Transfer From Taxes		
Redeemed in 1977		5,491.98
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		291.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		3,925.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,925.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	928,109.98
Taxes Receivable	91,623.43
Tax Title Liens	291.99
Foreclosed Property	3,925.00
Emergencies & Other Deferred Charges	12,800.00
State and Federal Aid Receivable	1,708.58
Other Receivables	3,564.56
Total	1,042,023.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	319,911.52
Reserves for Receivables	99,404.98
Surplus Dec. 31, 1977	622,707.04
Total	1,042,023.54

1977/3000

0611

Population 1970 575
Population 1977 603
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.94
State Equalized Tax Rate 3.72

SHILOH BOROUGH — CUMBERLAND COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 283.88
Net Debt
Debt Service
Total Tax Levy 221.30
Municipal Expenditures 66.26

PER CENT:
Gross Debt 5.09
Net Debt
Tax Levy Collected 90.22
Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	938.11
Assessment of Taxes	837.71
Collection of Taxes	950.00
Planning, Housing & Development	3,700.00
Human Resources	
Elections	
General Administration (other)	5,330.40
JUDICIARY	
Municipal Courts	300.00
PUBLIC SAFETY	
Fire Protection	2,372.80
Police Protection	700.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,815.25
Public Buildings and Grounds	200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Enviranmental	612.29
Welfare-Public Assistance	16.24
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	50.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	693.00
MUNICIPAL FUNCTIONS TOTAL	25,265.80
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	790.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	133,109.74
RESERVE FOR UNCOLLECTED TAXES	13,898.14
EXPENDITURES TOTAL	173,064.62

REVENUES-REALIZED	
1977 Property Taxes Collected	120,091.20
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	8,476.92
Business Personalty Replacement Taxes	4,597.85
Taxes from Public Utilities	13,526.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,013.64
Federal Aid Revenues	693.00
State and Local Fiscal Assistance Act Utilized	3,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,328.83
Total	157,727.48
Prior Years Surplus Appropriated	13,760.92
REVENUES TOTAL	171,488.40
Reserve For Uncollected Taxes	13,898.14

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	171,178	
Self-liquidating		
Other		
Total	171,178	

ISSUED AND OUTSTANDING	
School	171,178.18
Self-Liquidating	
Other	
Total	171,178.18
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,364,336.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	15	.54	17,700.00
2	Residential	160	72.24	2,376,100.00
3	Farm	31	18.92	622,400.00
4a	Commercial	15	8.18	269,200.00
4b	Industrial			
4c	Apartments	1	.12	4,000.00
Total		222		3,289,400.00

Land Area 1.18 Sq. Miles	
Net Valuation Taxable-Municipal	3,378,571
Net Valuation Taxable-County	3,384,206
State Equalized Valuation	3,575,182
State Equalization Ratio	94.36

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.22	43,638.00
Regional & Consolidated School Tax	1.50	53,786.58
School Taxes in Municipal Budget		
County Taxes	1.00	35,685.16
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		5,870.00
Total Taxes for Rate Computation	3.72	138,979.74
Special District Taxes		
Bank Corp. Taxes		333.01
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		133,442.75
Total Taxes Billed		133,115.70
1977 TAXES COLLECTED		120,091.20
1977 Taxes Cancelled, Abated or Adjusted		50.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		12,974.50

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	8,605.78
Collected in 1977	8,476.92
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	128.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	26,009.53
Taxes Receivable	13,103.36
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	7,048.22
State and Federal Aid Receivable	
Other Receivables	
Total	46,161.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	10,805.11
Reserves for Receivables	13,103.36
Surplus Dec. 31, 1977	22,252.64
Total	46,161.11

1977/3000

1528

Population 1970 1,085
Population 1977 1,515
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.72
State Equalized Tax Rate 1.55

SHIP BOTTOM BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	486.72	Gross Debt	.98
Net Debt	145.21	Net Debt	.29
Debt Service	7.98	Tax Levy Collected	93.87
Total Tax Levy	816.28	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	734.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,200.00
Assessment of Taxes	7,900.00
Collection of Taxes	16,450.00
Planning, Housing & Development	19,000.00
Human Resources	2,200.00
Elections	
General Administration (other)	122,750.00
JUDICIARY	
Municipal Courts	12,400.00
PUBLIC SAFETY	
Fire Protection	14,400.00
Police Protection	217,500.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	14,425.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	160,421.52
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,300.00
Public Buildings and Grounds	37,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,050.00
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	1,750.00
Animal, Insect, & Rodent Control	2,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	104,650.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	9,500.00
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,000.00
Employee Fringe Benefits	35,771.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	22,287.00
MUNICIPAL FUNCTIONS TOTAL	926,954.52
CAPITAL IMPROVEMENTS *MEMO*	5,625.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	2,082.50
DEFERRED CHARGES	39,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	766,580.59
RESERVE FOR UNCOLLECTED TAXES	134,800.00
EXPENDITURES TOTAL	1,879,917.61

REVENUES-REALIZED		
1977 Property Taxes Collected		1,157,894.91
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		89,652.03
Business Personalty Replacement Taxes		23,691.83
Taxes from Public Utilities		125,057.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,959.80
Federal Aid Revenues		22,287.00
State and Local Fiscal Assistance Act Utilized		49,192.52
Sale of Acquired Property		
Other Miscellaneous Revenues		210,252.09
	Total	1,685,987.26
Prior Years Surplus Appropriated		294,000.00
REVENUES	TOTAL	1,979,987.26
Reserve For Uncollected Taxes		134,800.00
CAPITAL OUTLAY	TOTAL	9,040.23
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		9,040.23
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	327,386	
Self-liquidating	190,000	
Other	220,000	220,000
Total	737,386	220,000

ISSUED AND OUTSTANDING	
School	327,386.65
Self-Liquidating	80,000.00
Other	30,000.00
Total	437,386.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	75,238,985.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	208	6.65	4,699,205.00
2	Residential	1400	73.41	51,851,815.00
3	Farm			
4a	Commercial	118	15.98	11,284,955.00
4b	Industrial			
4c	Apartments	14	3.96	2,799,939.00
Total		1740		70,635,914.00

Land Area	.71 Sq. Miles
Net Valuation Taxable-Municipal	71,616,792
Net Valuation Taxable-County	77,019,371
State Equalized Valuation	79,308,572
State Equalization Ratio	90.18

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.18	142,667.92
Regional & Consolidated School Tax	.33	265,535.59
School Taxes in Municipal Budget		
County Taxes	.43	342,989.36
County Library Taxes	.02	15,387.72
Local Municipal Purpose Taxes	.58	458,300.00
Veteran & Senior Citizen Taxes		29,270.00
Total Taxes for Rate Computation	1.54	1,254,150.59
Special District Taxes		
Bank Corp. Taxes		3,140.84
Added and Omitted Taxes		8,637.70
Total Taxes Levied - ABSTRACT		1,236,659.13
Total Taxes Billed		1,233,518.29
1977 TAXES COLLECTED		1,157,894.91
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		75,623.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		86,025.53
Collected in 1977		85,982.52
Cancelled, Abated or Adjusted 1977		43.01
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		6,283.15
Transfer From Taxes		
Redeemed in 1977		3,669.51
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,613.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		25,325.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		25,325.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	851,767.64
Taxes Receivable	75,623.38
Tax Title Liens	2,613.64
Foreclosed Property	25,325.00
Emergencies & Other Deferred Charges	9,100.00
State and Federal Aid Receivable	28,672.41
Other Receivables	6,312.84
Total	999,414.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	494,736.12
Reserves for Receivables	109,874.86
Surplus Dec. 31, 1977	394,803.93
Total	999,414.91

1977/3000

1345

Population 1970 3,320
Population 1977 3,079
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.82
State Equalized Tax Rate 3.25

SHREWSBURY BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	958.21	Gross Debt	4.18
Net Debt	306.17	Net Debt	1.34
Debt Service	13.56	Tax Levy Collected	95.98
Total Tax Levy	805.63	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	311.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,677.00
Assessment of Taxes	7,578.00
Collection of Taxes	20,359.00
Planning, Housing & Development	5,379.00
Human Resources	
Elections	
General Administration (other)	102,619.00
JUDICIARY	
Municipal Courts	15,105.00
PUBLIC SAFETY	
Fire Protection	28,175.00
Police Protection	284,175.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	8,872.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	124,098.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	37,690.00
Public Buildings and Grounds	11,165.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,142.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,300.00
Land Reclamation & Conservation	200.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,644.72
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,741.00
Employee Fringe Benefits	21,430.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	8,240.00
MUNICIPAL FUNCTIONS TOTAL	758,689.72
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	21,755.28
DEFERRED CHARGES	9,541.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,953,015.91
RESERVE FOR UNCOLLECTED TAXES	148,860.00
EXPENDITURES TOTAL	2,911,861.91

REVENUES-REALIZED	
1977 Property Taxes Collected	2,371,559.50
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	121,530.72
Business Personalty Replacement Taxes	88,329.76
Taxes from Public Utilities	110,708.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,429.16
Federal Aid Revenues	8,240.00
State and Local Fiscal Assistance Act Utilized	31,279.00
Sale of Acquired Property	
Other Miscellaneous Revenues	124,970.86
Total	2,879,047.41
Prior Years Surplus Appropriated	85,000.00
REVENUES TOTAL	2,964,047.41
Reserve For Uncollected Taxes	148,860.00
CAPITAL OUTLAY TOTAL	177,062.59
Public Enterprises	
Recreation—Culture	
Public Works	88,647.91
Buildings and Grounds	88,414.68
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,007,633	
Self-liquidating		
Other	942,682	942,682
Total	2,950,316	942,682

ISSUED AND OUTSTANDING	
School	2,007,633.89
Self-Liquidating	
Other	774,000.00
Total	2,781,633.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	70,599,946.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	3.46	2,185,700.00
2	Residential	948	63.50	40,145,900.00
3	Farm	7	1.32	838,400.00
4a	Commercial	118	31.71	20,050,100.00
4b	Industrial			
4c	Apartments			
Total		1182		63,220,100.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	64,199,832
Net Valuation Taxable-County	76,042,168
State Equalized Valuation	75,391,337
State Equalization Ratio	84.96

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.02	770,149.00
Regional & Consolidated School Tax	.91	686,415.58
School Taxes in Municipal Budget		
County Taxes	.63	479,721.48
County Library Taxes	.02	16,729.85
Local Municipal Purpose Taxes	.66	498,600.00
Veteran & Senior Citizen Taxes		25,440.00
Total Taxes for Rate Computation	3.24	2,477,055.91
Special District Taxes		
Bank Corp. Taxes		9,681.58
Added and Omitted Taxes		19,237.34
Total Taxes Levied - ABSTRACT		2,480,534.83
Total Taxes Billed		2,470,853.25
1977 TAXES COLLECTED		2,371,559.50
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		99,293.75

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	157,558.50
Collected in 1977	121,530.72
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	36,027.78
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	222.89
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	222.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	820,620.23
Taxes Receivable	135,321.53
Tax Title Liens	222.89
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	7,463.00
Other Receivables	102,991.51
Total	1,066,619.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	698,672.55
Reserves for Receivables	238,535.93
Surplus Dec. 31, 1977	129,410.68
Total	1,066,619.16

1346

Population 1970	1,170
Population 1977	1,236
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 5.53

State Equalized Tax Rate 4.11

SHREWSBURY TOWNSHIP — MONMOUTH CO.

Form of Government:

Township Committee

Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	11.70
Net Debt	2.43
Debt Service	
Total Tax Levy	96.34
Municipal Expenditures	115.38

PER CENT:	
Gross Debt	.63
Net Debt	.13
Tax Levy Collected	98.69
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,958.00
Assessment of Taxes	130.00
Collection of Taxes	130.00
Planning, Housing & Development	
Human Resources	1,500.00
Elections	355.00
General Administration (other)	33,272.00
JUDICIARY	
Municipal Courts	2,500.00
PUBLIC SAFETY	
Fire Protection	4,000.00
Police Protection	3,700.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,350.00
Sewers and Sewage Processing	19,000.00
Garbage and Trash Disposal	29,040.00
Public Buildings and Grounds	2,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,335.00
Welfare-Public Assistance	200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,554.50
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,150.00
MUNICIPAL FUNCTIONS TOTAL	138,174.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	53,474.36
RESERVE FOR UNCOLLECTED TAXES	4,439.00
EXPENDITURES TOTAL	196,087.86

REVENUES-REALIZED	
1977 Property Taxes Collected	117,517.80
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	3,036.88
Business Personalty Replacement Taxes	749.00
Taxes from Public Utilities	9,454.26
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,566.92
Federal Aid Revenues	4,150.00
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	102,202.10
Total	245,676.96
Prior Years Surplus Appropriated	54,000.00
REVENUES TOTAL	299,676.96
Reserve For Uncollected Taxes	4,439.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,464	
Self-liquidating		
Other	3,000	3,000
Total	14,464	3,000

ISSUED AND OUTSTANDING	
School	11,464.90
Self-Liquidating	
Other	
Total	11,464.90

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,284,805.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1	33.17	695,000.00
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments	2	66.83	1,400,000.00
Total		3		2,095,000.00

Land Area .09 Sq. Miles

Net Valuation Taxable-Municipal	2,153,475
Net Valuation Taxable-County	3,199,746
State Equalized Valuation	2,876,608
State Equalization Ratio	74.34

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.13	32,596.93
School Taxes in Municipal Budget		
County Taxes	.70	20,173.88
County Library Taxes	.02	703.55
Local Municipal Purpose Taxes	2.26	65,605.56
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	4.11	119,079.92
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		119,079.92
Total Taxes Billed		119,079.92
1977 TAXES COLLECTED		117,517.80
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		1,562.12

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	3,282.21
Collected in 1977	3,036.88
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	245.33
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	159,332.60
Taxes Receivable	1,807.45
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	2,634.50
State and Federal Aid Receivable	207.50
Other Receivables	35,070.46
Total	199,052.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	35,343.92
Reserves for Receivables	36,877.91
Surplus Dec. 31, 1977	126,830.68
Total	199,052.51

0431

Population 1970 6,520
Population 1977 6,615
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.78
State Equalized Tax Rate 3.08

SOMERDALE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	232.90
Net Debt	164.22
Debt Service	9.74
Total Tax Levy	282.64
Municipal Expenditures	128.13

PER CENT:

Gross Debt	2.74
Net Debt	1.93
Tax Levy Collected	96.42
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,200.00
Assessment of Taxes	5,100.00
Collection of Taxes	8,555.00
Planning, Housing & Development	3,105.00
Human Resources	
Elections	2,950.00
General Administration (other)	130,690.69
JUDICIARY	
Municipal Courts	9,235.00
PUBLIC SAFETY	
Fire Protection	22,162.00
Police Protection	172,151.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	4,755.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	88,580.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,235.00
Public Buildings and Grounds	16,467.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,040.00
Welfare-Public Assistance	3,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	800.00
Other Recreational Services	17,235.00
EDUCATION (excluding schools)	
Libraries	8,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	61,768.00
MUNICIPAL FUNCTIONS TOTAL	654,378.69
CAPITAL IMPROVEMENTS *MEMO*	10,717.00
DEBT SERVICE	
Principal Payments	33,000.00
Interest Payments	31,451.81
DEFERRED CHARGES	34,519.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,617,396.30
RESERVE FOR UNCOLLECTED TAXES	94,260.15
EXPENDITURES TOTAL	2,465,006.05

REVENUES-REALIZED	
1977 Property Taxes Collected	1,798,577.17
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	47,079.64
Business Personalty Replacement Taxes	41,001.82
Taxes from Public Utilities	177,767.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,658.01
Federal Aid Revenues	61,198.70
State and Local Fiscal Assistance Act Utilized	52,610.69
Sole of Acquired Property	477.75
Other Miscellaneous Revenues	62,963.75
Total	2,292,334.84
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	2,442,334.84
Reserve For Uncollected Taxes	94,260.15
CAPITAL OUTLAY TOTAL	141,673.74
Public Enterprises	
Recreation—Culture	115,484.03
Public Works	8,899.91
Buildings and Grounds	17,289.80
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	432,530	
Self-liquidating	21,788	
Other	1,086,336	1,086,336
Total	1,540,654	1,086,336

ISSUED AND OUTSTANDING	
School	432,530.13
Self-Liquidating	21,788.73
Other	958,201.00
Total	1,412,519.86
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	56,161,027.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	2.23	861,330.00
2	Residential	1544	73.17	28,288,765.00
3	Farm			
4a	Commercial	97	10.33	3,993,925.00
4b	Industrial	43	6.58	2,545,475.00
4c	Apartments	7	7.68	2,970,000.00
Total		1891		38,659,495.00

Land Area 1.36 Sq. Miles

Net Valuation Taxable-Municipal	38,971,165
Net Valuation Taxable-County	57,678,121
State Equalized Valuation	60,267,462
State Equalization Ratio	64.48

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	567,696.00
Regional & Consolidated School Tax	.62	373,147.74
School Taxes in Municipal Budget		
County Taxes	1.10	662,121.36
County Library Taxes	.02	14,431.20
Local Municipal Purpose Taxes	.40	244,000.00
Veteran & Senior Citizen Taxes		49,880.00
Total Taxes for Rate Computation	3.08	1,911,276.30
Special District Taxes		
Bank Corp. Taxes		4,286.04
Added and Omitted Taxes		3,962.05
Total Taxes Levied - ABSTRACT		1,869,644.39
Total Taxes Billed		1,865,358.35
1977 TAXES COLLECTED		1,798,577.17
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		66,781.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		45,308.08
Collected in 1977		39,341.78
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		5,966.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		17,399.57
Transfer From Taxes		
Redeemed in 1977		7,737.86
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,661.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		20,925.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		477.75
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		20,447.25

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	391,718.03
Taxes Receivable	72,747.48
Tax Title Liens	9,661.71
Foreclosed Property	20,447.25
Emergencies & Other Deferred Charges	21,567.00
State and Federal Aid Receivable	1,238.41
Other Receivables	7,980.39
Total	525,360.27
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	291,802.93
Reserves for Receivables	110,836.83
Surplus Dec. 31, 1977	122,720.51
Total	525,360.27

0121

Population 1970 8,055
Population 1977 10,119
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.64
State Equalized Tax Rate 3.03

SOMERS POINT CITY – ATLANTIC CO.

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	271.82	Gross Debt	2.39
Net Debt	111.98	Net Debt	.99
Debt Service	26.57	Tax Levy Collected	95.19
Total Tax Levy	380.37	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	200.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,834.60
Assessment of Taxes	17,480.00
Collection of Taxes	22,900.00
Planning, Housing & Development	5,200.00
Human Resources	6,000.00
Elections	1,734.60
General Administration (other)	139,866.29
JUDICIARY	
Municipal Courts	18,150.00
PUBLIC SAFETY	
Fire Protection	87,225.00
Police Protection	459,869.24
Civil Defense & Disaster Control	4,244.44
Environmental Inspection & Control	8,452.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	225,171.83
Sewers and Sewage Processing	
Garbage and Trash Disposal	95,493.00
Public Buildings and Grounds	83,162.47
Other Public Works	24,027.26
HEALTH and WELFARE	
Health Services Except Environmental	3,050.00
Welfare-Public Assistance	2,600.32
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	3,076.20
Parks, Playgrounds, Shade Trees	34,614.22
Land Reclamation & Conservation	
Other Recreational Services	4,200.00
EDUCATION (excluding schools)	
Libraries	19,370.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	85,224.27
Employee Fringe Benefits	33,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	97,989.14
MUNICIPAL FUNCTIONS TOTAL	1,506,034.88
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	159,000.00
Interest Payments	109,825.77
TYPE I SCHL DEBT *MEMO	175,063.00
DEFERRED CHARGES	6,842.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,935,810.96
RESERVE FOR UNCOLLECTED TAXES	245,284.42
EXPENDITURES TOTAL	4,962,798.90

REVENUES-REALIZED	
1977 Property Taxes Collected	3,664,959.48
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	137,030.38
Business Personalty Replacement Taxes	82,198.69
Taxes from Public Utilities	280,264.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	77,757.96
Federal Aid Revenues	91,823.62
State and Local Fiscal Assistance Act Utilized	100,290.41
Sale of Acquired Property	
Other Miscellaneous Revenues	170,235.92
Total	4,604,561.29
Prior Years Surplus Appropriated	201,700.00
REVENUES TOTAL	4,806,261.29
Reserve For Uncollected Taxes	245,284.42

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,617,424	
Self-liquidating		
Other	1,133,150	1,133,150
Total	2,750,574	1,133,150

ISSUED AND OUTSTANDING	
School	1,617,424.65
Self-Liquidating	
Other	676,200.00
Total	2,293,624.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	115,034,902.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	514	3.28	3,315,900.00
2	Residential	2788	62.30	62,903,600.00
3	Farm	1	.29	291,000.00
4a	Commercial	185	18.33	18,505,800.00
4b	Industrial			
4c	Apartments	25	15.80	15,948,700.00
Total		3513		100,965,000.00

Land Area 4.08 Sq. Miles

Net Valuation Taxable-Municipal	104,788,115
Net Valuation Taxable-County	120,207,226
State Equalized Valuation	125,058,706
State Equalization Ratio	83.28

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	1,128,861.00
Regional & Consolidated School Tax	.47	588,022.65
School Taxes in Municipal Budget	.11	142,009.00
County Taxes	.85	1,064,301.61
County Library Taxes	.01	12,616.70
Local Municipal Purpose Taxes	.70	876,919.96
Veteran & Senior Citizen Taxes		122,120.00
Total Taxes for Rate Computation	3.04	3,934,850.92
Special District Taxes		
Bank Corp. Taxes		6,451.36
Added and Omitted Taxes		29,740.75
Total Taxes Levied - ABSTRACT		3,848,923.03
Total Taxes Billed		3,850,174.82
1977 TAXES COLLECTED		3,664,959.48
1977 Taxes Cancelled, Abated or Adjusted		9,283.88
Transfer to Tax Title Liens or Foreclosed		20,344.44
Balance Outstanding Dec. 31, 1977		155,587.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		158,516.41
Collected in 1977		126,486.87
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		736.33
Balance December 31, 1977		31,293.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		35,583.14
Transfer From Taxes		21,135.29
Redeemed in 1977		10,543.51
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		46,174.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,412.50
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,412.50
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		351,868.78
Taxes Receivable		186,880.23
Tax Title Liens		46,174.92
Foreclosed Property		13,412.50
Emergencies & Other Deferred Charges		18,191.51
State and Federal Aid Receivable		12,655.50
Other Receivables		9,091.10
Total		638,274.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		159,808.81
Reserves for Receivables		254,450.00
Surplus Dec. 31, 1977		224,015.73
Total		638,274.54

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1818

Population 1970 **13,670**
Population 1977 **13,669**
S & P Rating
Moody Rating

General Tax Rate Per $100. **4.12**
State Equalized Tax Rate **3.57**

SOMERVILLE BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	571.16	Gross Debt	4.52
Net Debt	284.74	Net Debt	2.26
Debt Service	29.04	Tax Levy Collected	96.04
Total Tax Levy	490.72	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	261.44		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	6,427,273.64
Financial Administration		1977 Payments in Lieu of Taxes	
Assessment of Taxes	13,081.00	Delinquent Tax & Lien Collections	164,600.51
Collection of Taxes	44,216.00	Business Personalty Replacement Taxes	252,385.31
Planning, Housing & Development	16,060.00	Taxes from Public Utilities	546,918.31
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,417.73	State Aid Revenues	239,326.66
General Administration (other)	351,626.59	Federal Aid Revenues	14,751.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	151,840.69
Municipal Courts	27,010.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	433,822.39
Fire Protection	86,860.00	Total	8,230,918.51
Police Protection	812,314.00	Prior Years Surplus Appropriated	193,700.00
Civil Defense & Disaster Control	8,107.00	REVENUES TOTAL	8,424,618.51
Environmental Inspection & Control	24,328.00	Reserve For Uncollected Taxes	237,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	177,955.77
PUBLIC WORKS			
Streets and Drainage	285,510.09	Public Enterprises	
Sewers and Sewage Processing	415,040.00	Recreation—Culture	
Garbage and Trash Disposal	164,509.59	Public Works	39,254.26
Public Buildings and Grounds	67,064.00	Buildings and Grounds	133,246.51
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	5,455.00
Health Services Except Environmental	54,062.00	All Other	
Welfare-Public Assistance	16,924.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	6,201.00	School	3,915,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	3,892,121 / 3,892,121
Beaches and Boardwalks		Total	7,807,121 / 3,892,121
Parks, Playgrounds, Shade Trees	66,172.46		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	53,672.54	School	3,915,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	94,101.00	Other	3,312,000.00
Other Educational Services		Total	7,227,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	243,496.00	FOR NET DEBT COMPUTATION	172,584,202.67
Employee Fringe Benefits	61,400.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	14,751.00	1 Vacant Land — 131 — 1.19 — 1,825,000.00	
MUNICIPAL FUNCTIONS TOTAL	2,928,924.00	2 Residential — 2655 — 64.50 — 99,179,800.00	
CAPITAL IMPROVEMENTS *MEMO*	30,500.00	3 Farm	
DEBT SERVICE		4a Commercial — 352 — 21.80 — 33,520,500.00	
Principal Payments	230,000.00	4b Industrial — 15 — 4.10 — 6,302,300.00	
Interest Payments	166,971.90	4c Apartments — 28 — 8.41 — 12,939,200.00	
		Total — 3181 — 153,766,800.00	
DEFERRED CHARGES	10,750.00	Land Area 2.30 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,843,107.47	Net Valuation Taxable-Municipal	162,289,331
RESERVE FOR UNCOLLECTED TAXES	237,000.00	Net Valuation Taxable-County	186,877,110
EXPENDITURES TOTAL	8,416,753.37	State Equalized Valuation	186,280,417
		State Equalization Ratio	86.54

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.09	
Local District School Taxes		3,916,906.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	926,201.47
County Library Taxes		
Local Municipal Purpose Taxes	.98	1,833,978.28
Veteran & Senior Citizen Taxes		87,370.00
Total Taxes for Rate Computation	3.56	6,764,455.75
Special District Taxes		
Bank Corp. Taxes		24,629.40
Added and Omitted Taxes		5,955.46
Total Taxes Levied - ABSTRACT		6,707,670.61
Total Taxes Billed		6,692,275.90
1977 TAXES COLLECTED		6,427,273.64
1977 Taxes Cancelled, Abated or Adjusted		34,989.86
Transfer to Tax Title Liens or Foreclosed		10,807.00
Balance Outstanding Dec. 31, 1977		219,205.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		171,986.52
Collected in 1977		159,911.14
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		4,791.02
Balance December 31, 1977		7,284.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		11,357.14
Transfer From Taxes		16,064.89
Redeemed in 1977		4,689.37
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		22,732.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		4,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		4,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		645,984.26
Taxes Receivable		226,489.76
Tax Title Liens		22,732.66
Foreclosed Property		4,800.00
Emergencies & Other Deferred Charges		13,650.00
State and Federal Aid Receivable		5.54
Other Receivables		40.00
Total		913,702.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		306,782.84
Reserves for Receivables		254,062.42
Surplus Dec. 31, 1977		352,856.96
Total		913,702.22

1977/3000

1220

Population 1970 9,370
Population 1977 8,989
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 2.30

SOUTH AMBOY CITY — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	225.48	Gross Debt	1.96
Net Debt	166.36	Net Debt	1.45
Debt Service	18.25	Tax Levy Collected	94.69
Total Tax Levy	268.94	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	295.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	42,866.00
Assessment of Taxes	7,825.00
Collection of Taxes	
Planning, Housing & Development	16,675.00
Human Resources	4,500.00
Elections	9,350.00
General Administration (other)	244,571.00
JUDICIARY	
Municipal Courts	20,303.00
PUBLIC SAFETY	
Fire Protection	59,485.00
Police Protection	567,295.95
Civil Defense & Disaster Control	2,076.00
Environmental Inspection & Control	3,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	240,987.00
Sewers and Sewage Processing	184,647.00
Garbage and Trash Disposal	115,250.00
Public Buildings and Grounds	119,414.42
Other Public Works	42,150.00
HEALTH and WELFARE	
Health Services Except Environmental	56,349.00
Welfare-Public Assistance	5,250.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	42,722.00
Land Reclamation & Conservation	
Other Recreational Services	7,050.00
EDUCATION (excluding schools)	
Libraries	46,350.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	161,000.00
Employee Fringe Benefits	80,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	66,867.50
MUNICIPAL FUNCTIONS TOTAL	2,152,583.87
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	116,375.00
Interest Payments	47,692.13
TYPE I SCHL DEBT *MEMO	26,048.00
DEFERRED CHARGES	89,606.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,339,951.39
RESERVE FOR UNCOLLECTED TAXES	251,656.80
EXPENDITURES TOTAL	4,997,865.60

REVENUES-REALIZED		
1977 Property Taxes Collected		2,283,760.74
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		85,934.82
Business Personalty Replacement Taxes		57,453.26
Taxes from Public Utilities		2,018,885.39
Other Miscellaneous Tax Revenues		
State Aid Revenues		166,543.36
Federal Aid Revenues		66,867.50
State and Local Fiscal Assistance Act Utilized		192,117.46
Sale of Acquired Property		
Other Miscellaneous Revenues		163,978.37
	Total	5,035,540.90
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	5,335,540.90
Reserve For Uncollected Taxes		251,656.80
CAPITAL OUTLAY	TOTAL	108,387.50
Public Enterprises		40,769.35
Recreation—Culture		58,838.15
Public Works		2,280.00
Buildings and Grounds		6,500.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	183,000	
Self-liquidating	610,500	262,112
Other	1,233,312	1,233,312
Total	2,026,812	1,495,424

ISSUED AND OUTSTANDING	
School	179,000.00
Self-Liquidating	88,000.00
Other	731,000.00
Total	998,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	103,256,997.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	2.75	2,714,800.00
2	Residential	2111	71.36	70,428,400.00
3	Farm			
4a	Commercial	171	11.33	11,181,700.00
4b	Industrial	12	13.40	13,222,800.00
4c	Apartments	8	1.17	1,150,100.00
Total		2446		98,697,800.00

Land Area 1.45 Sq. Miles

Net Valuation Taxable-Municipal	100,324,282
Net Valuation Taxable-County	111,960,076
State Equalized Valuation	109,788,332
State Equalization Ratio	95.79

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	1,623,728.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	26,048.00
County Taxes	.66	690,175.39
County Library Taxes		
Local Municipal Purpose Taxes	.06	60,000.00
Veteran & Senior Citizen Taxes		104,690.00
Total Taxes for Rate Computation	2.29	2,504,641.39
Special District Taxes		
Bank Corp. Taxes		13,466.85
Added and Omitted Taxes		4,096.42
Total Taxes Levied - ABSTRACT		2,417,514.66
Total Taxes Billed		2,411,877.97
1977 TAXES COLLECTED		2,283,760.74
1977 Taxes Cancelled, Abated or Adjusted		972.00
Transfer to Tax Title Liens or Foreclosed		7,425.60
Balance Outstanding Dec. 31, 1977		119,719.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		305,538.28
Collected in 1977		85,934.82
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,074.25
Balance December 31, 1977		217,529.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		38,081.52
Transfer From Taxes		9,790.16
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		47,871.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		6,170.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		6,170.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,918,217.14
Taxes Receivable		337,248.84
Tax Title Liens		47,871.68
Foreclosed Property		6,170.00
Emergencies & Other Deferred Charges		15,125.61
State and Federal Aid Receivable		34,139.59
Other Receivables		94,625.51
Total		2,453,398.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		670,705.25
Reserves for Receivables		485,916.03
Surplus Dec. 31, 1977		1,296,777.09
Total		2,453,398.37

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1347

Population 1970 1,490
Population 1977 1,422
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.40
State Equalized Tax Rate 3.49

SOUTH BELMAR BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	276.19	Gross Debt	1.97
Net Debt	152.79	Net Debt	1.09
Debt Service	2.20	Tax Levy Collected	93.96
Total Tax Levy	536.20	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	317.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,100.00
Assessment of Taxes	2,974.00
Collection of Taxes	6,383.00
Planning, Housing & Development	2,000.00
Human Resources	3,211.11
Elections	834.22
General Administration (other)	32,034.00
JUDICIARY	
Municipal Courts	6,580.00
PUBLIC SAFETY	
Fire Protection	5,600.00
Police Protection	147,342.99
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	49,785.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	32,560.89
Public Buildings and Grounds	14,583.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,738.00
Welfare-Public Assistance	1,031.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,118.78
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	23,919.58
MUNICIPAL FUNCTIONS TOTAL	377,795.57
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	3,135.00
DEFERRED CHARGES	15,515.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	524,177.82
RESERVE FOR UNCOLLECTED TAXES	54,815.74
EXPENDITURES TOTAL	975,439.15

REVENUES-REALIZED		
1977 Property Taxes Collected		716,071.42
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,058.07
Business Personalty Replacement Taxes		9,068.35
Taxes from Public Utilities		40,701.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,848.60
Federal Aid Revenues		21,529.93
State and Local Fiscal Assistance Act Utilized		31,900.99
Sale of Acquired Property		
Other Miscellaneous Revenues		30,890.74
	Total	901,069.36
Prior Years Surplus Appropriated		73,000.00
REVENUES	TOTAL	974,069.36
Reserve For Uncollected Taxes		54,815.74
CAPITAL OUTLAY	TOTAL	21,517.94
Public Enterprises		2,252.01
Recreation—Culture		17,765.93
Public Works		
Buildings and Grounds		1,500.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	160,465	20,000
Other	232,270	197,274
Total	392,735	217,274

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	25,000.00
Other	210,250.00
Total	235,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,958,074.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	63	1.61	224,900.00
2	Residential	772	84.14	11,719,700.00
3	Farm			
4a	Commercial	39	10.62	1,479,450.00
4b	Industrial	3	1.00	139,500.00
4c	Apartments	1	2.63	365,700.00
Total		878		13,929,250.00

Land Area	.20 Sq. Miles	
Net Valuation Taxable-Municipal		14,104,503
Net Valuation Taxable-County		20,039,377
State Equalized Valuation		21,757,605
State Equalization Ratio		64.54

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.80	
Local District School Taxes		393,729.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	126,052.80
County Library Taxes	.02	4,396.02
Local Municipal Purpose Taxes	1.08	236,800.00
Veteran & Senior Citizen Taxes		26,340.00
Total Taxes for Rate Computation	3.48	787,317.82
Special District Taxes		
Bank Corp. Taxes		349.29
Added and Omitted Taxes		1,155.60
Total Taxes Levied - ABSTRACT		762,482.71
Total Taxes Billed		762,133.42
1977 TAXES COLLECTED		716,071.42
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		9,198.20
Balance Outstanding Dec. 31, 1977		36,863.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		44,305.67
Collected in 1977		40,858.07
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,380.09
Balance December 31, 1977		67.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		8,206.75
Transfer From Taxes		12,938.09
Redeemed in 1977		200.00
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		20,944.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,270.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Baiance December 31, 1977		1,270.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	128,218.41
Taxes Receivable	36,931.31
Tax Title Liens	20,944.84
Foreclosed Property	1,270.00
Emergencies & Other Deferred Charges	4,350.00
State and Federal Aid Receivable	21,480.99
Other Receivables	1,592.17
Total	214,787.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	83,728.06
Reserves for Receivables	60,738.32
Surplus Dec. 31, 1977	70,321.34
Total	214,787.72

1819

Population 1970	4,530
Population 1977	4,535
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 5.69

State Equalized Tax Rate 2.86

SOUTH BOUND BROOK BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	160.53	Gross Debt	1.52
Net Debt	80.44	Net Debt	.76
Debt Service	9.15	Tax Levy Collected	98.11
Total Tax Levy	329.45	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	146.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	4,670.00
Collection of Taxes	15,545.77
Planning, Housing & Development	3,909.26
Human Resources	
Elections	550.00
General Administration (other)	37,734.97
JUDICIARY	
Municipal Courts	4,538.00
PUBLIC SAFETY	
Fire Protection	27,515.28
Police Protection	174,791.51
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	4,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,879.75
Sewers and Sewage Processing	70,000.00
Garbage and Trash Disposal	39,946.17
Public Buildings and Grounds	6,620.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,520.00
Welfare-Public Assistance	3,475.00
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,715.29
Land Reclamation & Conservation	200.00
Other Recreational Services	5,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,850.00
Employee Fringe Benefits	12,050.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,942.43
MUNICIPAL FUNCTIONS TOTAL	532,853.43
CAPITAL IMPROVEMENTS *MEMO*	6,100.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	16,508.56
DEFERRED CHARGES	10,211.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,198,114.00
RESERVE FOR UNCOLLECTED TAXES	79,309.87
EXPENDITURES TOTAL	1,861,996.86

REVENUES-REALIZED	
1977 Property Taxes Collected	1,464,007.99
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	24,682.67
Business Personalty Replacement Taxes	77,440.35
Taxes from Public Utilities	117,659.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	32,783.68
Federal Aid Revenues	2,837.00
State and Local Fiscal Assistance Act Utilized	8,618.00
Sale of Acquired Property	
Other Miscellaneous Revenues	54,107.62
Total	1,782,136.32
Prior Years Surplus Appropriated	107,500.00
REVENUES TOTAL	1,889,636.32
Reserve For Uncollected Taxes	79,309.87
CAPITAL OUTLAY TOTAL	93,772.91
Public Enterprises	
Recreation—Culture	
Public Works	93,772.91
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	357,000	
Self-liquidating		
Other	371,000	364,778
Total	728,000	364,778

ISSUED AND OUTSTANDING	
School	357,000.00
Self-Liquidating	
Other	335,900.00
Total	692,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	47,940,773.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	68	1.05	269,300.00
2	Residential	1037	74.65	19,122,100.00
3	Farm			
4a	Commercial	31	5.76	1,476,400.00
4b	Industrial	9	8.59	2,201,600.00
4c	Apartments	6	9.94	2,547,100.00
Total		1151		25,616,500.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	26,108,412
Net Valuation Taxable-County	49,316,937
State Equalized Valuation	51,491,673
State Equalization Ratio	50.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.81	941,216.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	244,871.23
County Library Taxes	.02	12,026.77
Local Municipal Purpose Taxes	.55	287,197.58
Veteran & Senior Citizen Taxes		34,670.00
Total Taxes for Rate Computation	2.85	1,519,981.58
Special District Taxes		
Bank Corp. Taxes		1,521.96
Added and Omitted Taxes		7,238.59
Total Taxes Levied - ABSTRACT		1,494,072.13
Total Taxes Billed		1,492,177.26
1977 TAXES COLLECTED		1,464,007.99
1977 Taxes Cancelled, Abated or Adjusted		1,020.41
Transfer to Tax Title Liens or Foreclosed		3,152.26
Balance Outstanding Dec. 31, 1977		23,996.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		25,033.61
Collected in 1977		22,364.68
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,226.17
Balance December 31, 1977		1,442.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		11,764.58
Transfer From Taxes		4,549.07
Redeemed in 1977		2,317.99
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		13,995.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		11,460.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		11,460.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	178,322.30
Taxes Receivable	25,439.36
Tax Title Liens	13,995.66
Foreclosed Property	11,460.00
Emergencies & Other Deferred Charges	19,205.43
State and Federal Aid Receivable	351.55
Other Receivables	47,288.68
Total	296,062.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	26,418.73
Reserves for Receivables	69,509.31
Surplus Dec. 31, 1977	200,134.94
Total	296,062.98

1977/3000

1221

Population 1970	14,090
Population 1977	16,853
S & P Rating	AA
Moody Rating	A-1

General Tax Rate Per $100. 3.75

State Equalized Tax Rate 3.21

SOUTH BRUNSWICK TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,531.83	Gross Debt	8.38
Net Debt	392.54	Net Debt	2.15
Debt Service	41.95	Tax Levy Collected	97.61
Total Tax Levy	662.16	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	248.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	46,243.00
Assessment of Taxes	42,789.00
Collection of Taxes	58,607.00
Planning, Housing & Development	61,640.00
Human Resources	34,466.00
Elections	4,360.00
General Administration (other)	347,309.06
JUDICIARY	
Municipal Courts	44,611.00
PUBLIC SAFETY	
Fire Protection	89,660.00
Police Protection	720,854.00
Civil Defense & Disaster Control	3,160.00
Environmental Inspection & Control	63,597.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	409,214.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	33,202.00
Public Buildings and Grounds	88,960.00
Other Public Works	181,725.00
HEALTH and WELFARE	
Health Services Except Environmental	38,818.00
Welfare-Public Assistance	39,798.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,895.00
Other Welfare Services	250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,060.00
Land Reclamation & Conservation	3,375.00
Other Recreational Services	92,941.00
EDUCATION (excluding schools)	
Libraries	155,212.00
Other Educational Services	3,490.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	217,047.00
Employee Fringe Benefits	86,423.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	73,003.00
MUNICIPAL FUNCTIONS TOTAL	2,959,709.06
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	483,000.00
Interest Payments	223,991.33
DEFERRED CHARGES	55,872.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,566,367.56
RESERVE FOR UNCOLLECTED TAXES	464,000.00
EXPENDITURES TOTAL	14,752,940.63

REVENUES-REALIZED	
1977 Property Taxes Collected	10,917,563.79
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	406,847.61
Business Personalty Replacement Taxes	607,979.16
Taxes from Public Utilities	1,902,044.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	140,552.74
Federal Aid Revenues	73,003.00
State and Local Fiscal Assistance Act Utilized	194,187.00
Sale of Acquired Property	
Other Miscellaneous Revenues	759,463.41
Total	15,001,640.90
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	15,601,640.90
Reserve For Uncollected Taxes	464,000.00
CAPITAL OUTLAY TOTAL	1,545,746.32
Public Enterprises	750,888.13
Recreation—Culture	35,353.65
Public Works	236,060.60
Buildings and Grounds	523,443.94
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,120,000	
Self-liquidating	12,080,354	
Other	6,615,539	6,615,539
Total	25,815,893	6,615,539
ISSUED AND OUTSTANDING		
School		7,120,000.00
Self-Liquidating		10,327,000.00
Other		4,596,000.00
Total		22,043,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		308,172,196.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	589	5.17	14,919,800.00
2	Residential	3787	51.11	147,443,600.00
3	Farm	407	4.97	14,346,500.00
4a	Commercial	184	6.84	19,742,700.00
4b	Industrial	90	30.68	88,497,900.00
4c	Apartments	5	1.23	3,538,200.00
Total		5062		288,488,700.00

Land Area 41.00 Sq. Miles

Net Valuation Taxable-Municipal	294,257,500
Net Valuation Taxable-County	359,093,270
State Equalized Valuation	343,388,151
State Equalization Ratio	85.57

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.42	8,338,853.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	2,227,514.43
County Library Taxes		
Local Municipal Purpose Taxes	.13	438,864.77
Veteran & Senior Citizen Taxes		92,320.00
Total Taxes for Rate Computation	3.20	11,097,552.33
Special District Taxes		
Bank Corp. Taxes		4,905.28
Added and Omitted Taxes		149,277.35
Total Taxes Levied - ABSTRACT		11,159,414.96
Total Taxes Billed		11,184,573.60
1977 TAXES COLLECTED		10,917,563.79
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		29,918.58
Balance Outstanding Dec. 31, 1977		237,091.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		482,691.82
Collected in 1977		392,712.18
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		23,946.32
Balance December 31, 1977		66,033.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		16,136.24
Transfer From Taxes		56,607.30
Redeemed in 1977		14,135.43
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		58,608.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		734,750.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		734,750.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,586,038.87
Taxes Receivable		303,124.55
Tax Title Liens		58,608.11
Foreclosed Property		734,750.00
Emergencies & Other Deferred Charges		53,850.00
State and Federal Aid Receivable		37,032.65
Other Receivables		38,643.47
Total		2,812,047.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		317,546.62
Reserves for Receivables		1,135,126.13
Surplus Dec. 31, 1977		1,359,374.90
Total		2,812,047.65

0259

Population 1970 2,415
Population 1977 2,274
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.37
State Equalized Tax Rate 1.85

SOUTH HACKENSACK TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	336.38	Gross Debt	.73
Net Debt	292.40	Net Debt	.64
Debt Service	43.82	Tax Levy Collected	97.69
Total Tax Levy	884.64	Tax Levy Cancelled, Abated or Adjusted	1.33
Municipal Expenditures	624.25		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,966,107.86
Financial Administration	16,950.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	32,352.00	Delinquent Tax & Lien Collections	32,233.50
Collection of Taxes	11,375.00	Business Personalty Replacement Taxes	297,378.00
Planning, Housing & Development		Taxes from Public Utilities	182,499.19
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,500.00	State Aid Revenues	16,560.48
General Administration (other)	148,650.00	Federal Aid Revenues	10,587.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	64,588.00
Municipal Courts	13,100.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	78,154.00
Fire Protection	51,500.00	Total	2,648,108.03
Police Protection	381,498.00	Prior Years Surplus Appropriated	155,000.00
Civil Defense & Disaster Control	400.00	REVENUES TOTAL	2,803,108.03
Environmental Inspection & Control	4,300.00	Reserve For Uncollected Taxes	82,173.04
Other Public Safety		CAPITAL OUTLAY TOTAL	90,259.13
PUBLIC WORKS			
Streets and Drainage	146,563.00	Public Enterprises	
Sewers and Sewage Processing	151,444.49	Recreation—Culture	
Garbage and Trash Disposal	45,000.00	Public Works	20,504.74
Public Buildings and Grounds	10,000.00	Buildings and Grounds	69,754.39
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,700.00	All Other	
Welfare-Public Assistance	1,806.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,800.00	School 100,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 664,918 / 664,918	
Beaches and Boardwalks		Total 764,918 / 664,918	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	31,300.00	School	100,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	511,300.00
Other Educational Services		Total	611,300.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	92,000.00	FOR NET DEBT COMPUTATION	104,313,367.00
Employee Fringe Benefits	47,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs	10,587.00	1 Vacant Land 97 3.16 2,653,100.00	
MUNICIPAL FUNCTIONS TOTAL	1,206,825.49	2 Residential 503 22.72 19,096,200.00	
CAPITAL IMPROVEMENTS *MEMO*	10,950.00	3 Farm	
DEBT SERVICE		4a Commercial 40 8.76 7,363,000.00	
Principal Payments	73,000.00	4b Industrial 130 65.37 54,945,247.00	
Interest Payments	26,651.96	4c Apartments	
		Total 770 84,057,547.00	
DEFERRED CHARGES	30,900.00	Land Area .50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,303,257.67	Net Valuation Taxable-Municipal	84,731,985
RESERVE FOR UNCOLLECTED TAXES	82,173.04	Net Valuation Taxable-County	114,528,482
EXPENDITURES TOTAL	2,722,808.16	State Equalized Valuation	108,084,487
		State Equalization Ratio	78.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	.81	
Local District School Taxes		876,268.15
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	426,989.52
County Library Taxes		
Local Municipal Purpose Taxes	.65	698,958.00
Veteran & Senior Citizen Taxes		20,130.00
Total Taxes for Rate Computation	1.85	2,022,345.67
Special District Taxes		
Bank Corp. Taxes		4,991.87
Added and Omitted Taxes		4,471.62
Total Taxes Levied - ABSTRACT		2,011,679.16
Total Taxes Billed		2,012,619.66
1977 TAXES COLLECTED		1,966,107.86
1977 Taxes Cancelled, Abated or Adjusted		26,699.56
Transfer to Tax Title Liens or Foreclosed		111.39
Balance Outstanding Dec. 31, 1977		19,700.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		32,227.42
Collected in 1977		32,227.42
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		894.88
Transfer From Taxes		111.39
Redeemed in 1977		6.08
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,000.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		2,875.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		2,875.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		409,526.22
Taxes Receivable		19,700.85
Tax Title Liens		1,000.19
Foreclosed Property		2,875.00
Emergencies & Other Deferred Charges		15,054.17
State and Federal Aid Receivable		2,898.06
Other Receivables		.22
Total		451,054.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		162,582.91
Reserves for Receivables		23,576.26
Surplus Dec. 31, 1977		264,895.54
Total		451,054.71

1977/3000

0816

Population 1970 1,230
Population 1977 1,343
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.06
State Equalized Tax Rate 2.16

SOUTH HARRISON TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 170.55
Net Debt
Debt Service
Total Tax Levy 324.88
Municipal Expenditures 115.26

PER CENT:
Gross Debt 1.38
Net Debt
Tax Levy Collected 93.16
Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	406,946.29
Financial Administration	3,904.37	1977 Payments in Lieu of Taxes	
Assessment of Taxes	2,400.00	Delinquent Tax & Lien Collections	35,619.31
Collection of Taxes	2,613.50	Business Personalty Replacement Taxes	20,756.95
Planning, Housing & Development	2,379.05	Taxes from Public Utilities	32,577.25
Human Resources		Other Miscellaneous Tax Revenues	
Elections	444.00	State Aid Revenues	8,735.56
General Administration (other)	18,239.87	Federal Aid Revenues	17,389.06
JUDICIARY		State and Local Fiscal Assistance Act Utilized	6,507.00
Municipal Courts	2,711.54	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	34,738.24
Fire Protection	11,095.65	Total	563,269.66
Police Protection	12,650.48	Prior Years Surplus Appropriated	30,012.25
Civil Defense & Disaster Control	300.00	REVENUES TOTAL	593,281.91
Environmental Inspection & Control	2,650.00	Reserve For Uncollected Taxes	42,758.03
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	14,012.99	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	1,800.00	Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	100.00	All Other	
Welfare-Public Assistance	400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School 229,042	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 229,042	
Parks, Playgrounds, Shade Trees	1,152.40		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	400.00	School	229,042.19
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	229,042.19
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,672.15	FOR NET DEBT COMPUTATION	16,625,260.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	30,191.00		
MUNICIPAL FUNCTIONS TOTAL	109,117.00		
CAPITAL IMPROVEMENTS *MEMO*	7,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	2,925.24		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	428,171.92		
RESERVE FOR UNCOLLECTED TAXES	42,758.03		
EXPENDITURES TOTAL	582,972.19		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	84	5.08	697,900.00
2	Residential	225	47.66	6,541,300.00
3	Farm	319	45.10	6,190,100.00
4a	Commercial	5	1.66	227,400.00
4b	Industrial			
4c	Apartments	1	.50	69,300.00
Total		634		13,726,000.00

Land Area 15.63 Sq. Miles

Net Valuation Taxable-Municipal	14,009,399
Net Valuation Taxable-County	17,381,701
State Equalized Valuation	19,769,498
State Equalization Ratio	70.44

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	170,234.77
Regional & Consolidated School Tax	.77	154,054.93
School Taxes in Municipal Budget		
County Taxes	.52	102,634.65
County Library Taxes	.01	1,247.57
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,270.00
Total Taxes for Rate Computation	2.16	436,441.92
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		8,137.04
Total Taxes Levied - ABSTRACT		436,308.96
Total Taxes Billed		436,824.65
1977 TAXES COLLECTED		406,946.29
1977 Taxes Cancelled, Abated or Adjusted		667.08
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		29,211.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		39,352.98
Collected in 1977		34,419.81
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		980.16
Balance December 31, 1977		3,953.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		1,199.50
Redeemed in 1977		1,199.50
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		198,254.41
Taxes Receivable		33,164.29
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		7,360.24
Other Receivables		12,656.64
Total		251,435.58
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		42,411.12
Reserves for Receivables		45,820.93
Surplus Dec. 31, 1977		163,203.53
Total		251,435.58

1977/3000

0719

Population 1970 16,975
Population 1977 16,544
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 5.34
State Equalized Tax Rate 5.07

SO. ORANGE VILLAGE TOWNSHIP — ESSEX COUNTY

Form of Government:
Special Charter (CH 183 — 1977)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	703.13	Gross Debt	4.64
Net Debt	276.10	Net Debt	1.82
Debt Service	32.03	Tax Levy Collected	97.24
Total Tax Levy	813.86	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	386.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	97,899.00
Financial Administration	90,569.00
Assessment of Taxes	32,519.00
Collection of Taxes	51,555.00
Planning, Housing & Development	44,100.00
Human Resources	6,925.00
Elections	7,300.00
General Administration (other)	441,419.00
JUDICIARY	
Municipal Courts	61,195.00
PUBLIC SAFETY	
Fire Protection	778,743.00
Police Protection	1,230,135.00
Civil Defense & Disaster Control	6,000.00
Environmental Inspection & Control	53,648.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	454,517.00
Sewers and Sewage Processing	105,145.00
Garbage and Trash Disposal	56,680.00
Public Buildings and Grounds	51,665.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	81,186.00
Welfare-Public Assistance	6,356.00
Hospitals, Clinics, First Aid	235.00
Animal, Insect, & Rodent Control	14,020.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	408,309.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	260,744.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	536,657.00
Employee Fringe Benefits	139,750.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,536.00
MUNICIPAL FUNCTIONS TOTAL	5,033,016.00
CAPITAL IMPROVEMENTS *MEMO*	33,000.00
DEBT SERVICE	
Principal Payments	280,000.00
Interest Payments	249,945.00
DEFERRED CHARGES	10,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 9,253,512.79
RESERVE FOR UNCOLLECTED TAXES	816,430.73
EXPENDITURES TOTAL	+15,642,904.52

REVENUES-REALIZED		
1977 Property Taxes Collected		13,048,600.97
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		199,071.22
Business Personalty Replacement Taxes		164,009.46
Taxes from Public Utilities		697,506.38
Other Miscellaneous Tax Revenues		
State Aid Revenues		134,505.56
Federal Aid Revenues		15,536.00
State and Local Fiscal Assistance Act Utilized		80,612.00
Sale of Acquired Property		
Other Miscellaneous Revenues		407,113.37
	Total	14,746,954.96
Prior Years Surplus Appropriated		746,000.00
REVENUES	TOTAL	15,492,954.96
Reserve For Uncollected Taxes		816,430.73
CAPITAL OUTLAY	TOTAL	185,183.29
Public Enterprises		101,475.16
Recreation—Culture		7,565.00
Public Works		63,083.45
Buildings and Grounds		13,059.68
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,959,745	
Self-liquidating	659,000	
Other	8,013,861	4,567,861
Total	11,632,606	4,567,861

ISSUED AND OUTSTANDING	
School	2,959,745.67
Self-Liquidating	462,000.00
Other	4,599,200.00
Total	8,020,945.67
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	250,859,997.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	108	.85	2,069,300.00
2	Residential	3964	82.95	202,448,500.00
3	Farm			
4a	Commercial	193	10.73	26,194,800.00
4b	Industrial	19	.61	1,480,100.00
4c	Apartments	29	4.87	11,874,500.00
Total		4313		244,067,200.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	251,173,200
Net Valuation Taxable-County	261,926,467
State Equalized Valuation	264,234,521
State Equalization Ratio	94.97

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.07	5,466,405.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.43	3,787,107.66
County Library Taxes		
Local Municipal Purpose Taxes	1.58	4,189,738.84
Veteran & Senior Citizen Taxes		84,710.00
Total Taxes for Rate Computation	5.08	+13,527,961.63
Special District Taxes		
Bank Corp. Taxes		14,272.72
Added and Omitted Taxes		6,920.64
Total Taxes Levied - ABSTRACT		13,464,444.99
Total Taxes Billed		13,419,569.52
1977 TAXES COLLECTED		13,048,600.97
1977 Taxes Cancelled, Abated or Adjusted		38,805.78
Transfer to Tax Title Liens or Foreclosed		35,726.26
Balance Outstanding Dec. 31, 1977		296,436.51

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	207,206.58
Collected in 1977	190,195.93
Cancelled, Abated or Adjusted 1977	1,352.74
Transfers to Tax Title Liens or Foreclosed	15,350.70
Balance December 31, 1977	307.21
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	52,564.85
Transfer From Taxes	52,887.08
Redeemed in 1977	8,875.29
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	96,576.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	400.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	400.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	2,018,398.94
Taxes Receivable	296,743.72
Tax Title Liens	96,576.64
Foreclosed Property	400.00
Emergencies & Other Deferred Charges	30,387.00
State and Federal Aid Receivable	9,753.04
Other Receivables	2,896.99
Total	2,455,156.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	647,858.45
Reserves for Receivables	396,569.90
Surplus Dec. 31, 1977	1,410,727.98
Total	2,455,156.33

1977/3000

+ Offset by $47,560 Unbudgeted State School Aid

1222

Population 1970	21,250
Population 1977	20,883
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.62

State Equalized Tax Rate 3.11

SOUTH PLAINFIELD BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,062.62	Gross Debt	5.39
Net Debt	408.08	Net Debt	2.07
Debt Service	24.38	Tax Levy Collected	97.96
Total Tax Levy	657.33	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	232.74		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	13,482,173.29
Financial Administration	55,757.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	43,523.00	Delinquent Tax & Lien Collections	185,178.40
Collection of Taxes	60,366.00	Business Personalty Replacement Taxes	583,461.10
Planning, Housing & Development	22,250.00	Taxes from Public Utilities	904,894.03
Human Resources	8,550.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	158,503.57
General Administration (other)	428,440.00	Federal Aid Revenues	73,744.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	302,467.00
Municipal Courts	27,114.00	Sale of Acquired Property	307,516.60
PUBLIC SAFETY		Other Miscellaneous Revenues	349,765.62
Fire Protection	227,276.00	Total	16,347,703.61
Police Protection	1,111,465.00	Prior Years Surplus Appropriated	419,600.00
Civil Defense & Disaster Control	750.00	REVENUES TOTAL	16,767,303.61
Environmental Inspection & Control	44,125.80	Reserve For Uncollected Taxes	450,300.00
Other Public Safety	600.00	CAPITAL OUTLAY TOTAL	496,185.80
PUBLIC WORKS			
Streets and Drainage	739,204.00	Public Enterprises	19,837.96
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	366,626.58
Public Buildings and Grounds	274,037.00	Buildings and Grounds	109,721.26
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	87,486.00	All Other	
Welfare-Public Assistance	15,285.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	5,000.00	School 9,275,000	
Other Welfare Services		Self-liquidating 4,790,700	428,658
RECREATION and CONSERVATION		Other 8,124,902	8,093,189
Beaches and Boardwalks		Total 22,190,602	8,521,848
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	400.00	ISSUED AND OUTSTANDING	
Other Recreational Services	106,511.00	School	9,275,000.00
EDUCATION (excluding schools)		Self-Liquidating	4,756,500.00
Libraries	106,700.00	Other	4,684,930.00
Other Educational Services		Total	18,716,430.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	259,600.00	FOR NET DEBT COMPUTATION	411,369,285.00
Employee Fringe Benefits	91,100.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	67,944.00	1 Vacant Land 974 4.58	23,714,000.00
MUNICIPAL FUNCTIONS TOTAL	3,783,483.80	2 Residential 5760 50.78	263,020,400.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	3 Farm 2	41,000.00
DEBT SERVICE		4a Commercial 150 10.86	56,264,100.00
Principal Payments	276,870.00	4b Industrial 206 33.77	174,893,400.00
Interest Payments	232,324.70	4c Apartments	
		Total 7092	517,932,900.00
DEFERRED CHARGES	117,253.33	Land Area 8.20 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,436,866.70	Net Valuation Taxable-Municipal	522,570,532
RESERVE FOR UNCOLLECTED TAXES	450,300.00	Net Valuation Taxable-County	507,429,627
EXPENDITURES TOTAL	16,297,098.53	State Equalized Valuation	440,826,439
		State Equalization Ratio	118.83

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	8,290,467.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	3,146,399.20
County Library Taxes		
Local Municipal Purpose Taxes	.50	2,212,897.04
Veteran & Senior Citizen Taxes		181,780.00
Total Taxes for Rate Computation	3.11	13,831,543.74
Special District Taxes		
Bank Corp. Taxes		5,900.06
Added and Omitted Taxes		71,434.28
Total Taxes Levied - ABSTRACT		13,727,098.08
Total Taxes Billed		13,762,782.19
1977 TAXES COLLECTED		13,482,173.29
1977 Taxes Cancelled, Abated or Adjusted		3,405.27
Transfer to Tax Title Liens or Foreclosed		370.29
Balance Outstanding Dec. 31, 1977		276,833.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		172,557.07
Collected in 1977		154,934.05
Cancelled, Abated or Adjusted 1977		751.39
Transfers to Tax Title Liens or Foreclosed		6,924.63
Balance December 31, 1977		9,947.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		151,527.16
Transfer From Taxes		7,444.92
Redeemed in 1977		30,244.35
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		128,727.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		5,266,990.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		5,266,990.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,885,337.51
Taxes Receivable		280,780.34
Tax Title Liens		128,727.73
Foreclosed Property		5,266,990.00
Emergencies & Other Deferred Charges		82,800.00
State and Federal Aid Receivable		14,657.00
Other Receivables		35,678.03
Total		7,700,970.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		630,219.58
Reserves for Receivables		5,718,176.10
Surplus Dec. 31, 1977		1,352,574.93
Total		7,700,970.61

1223

Population 1970 15,455
Population 1977 15,055
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 3.01

SOUTH RIVER BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	381.60	Gross Debt	3.47
Net Debt	144.50	Net Debt	1.31
Debt Service	7.68	Tax Levy Collected	97.85
Total Tax Levy	353.73	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	183.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,896.00
Municipal Clerk	50,094.00
Financial Administration	55,588.00
Assessment of Taxes	34,463.00
Collection of Taxes	29,476.00
Planning, Housing & Development	41,127.00
Human Resources	
Elections	6,150.00
General Administration (other)	339,675.00
JUDICIARY	
Municipal Courts	16,866.00
PUBLIC SAFETY	
Fire Protection	36,590.00
Police Protection	648,473.21
Civil Defense & Disaster Control	2,403.00
Environmental Inspection & Control	27,469.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	252,997.00
Sewers and Sewage Processing	134,857.00
Garbage and Trash Disposal	267,859.00
Public Buildings and Grounds	36,213.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,388.00
Welfare-Public Assistance	21,290.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,930.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,803.00
Land Reclamation & Conservation	2,003.00
Other Recreational Services	74,531.00
EDUCATION (excluding schools)	
Libraries	55,591.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	187,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	36,480.00
MUNICIPAL FUNCTIONS TOTAL	2,414,912.21
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	72,000.00
Interest Payments	43,693.38
DEFERRED CHARGES	70,529.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,908,508.47
RESERVE FOR UNCOLLECTED TAXES	161,531.45
EXPENDITURES TOTAL	6,671,174.89

REVENUES-REALIZED		
1977 Property Taxes Collected		5,213,341.69
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		112,376.51
Business Personalty Replacement Taxes		126,010.88
Taxes from Public Utilities		168,624.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		138,961.56
Federal Aid Revenues		30,480.00
State and Local Fiscal Assistance Act Utilized		183,359.00
Sale of Acquired Property		
Other Miscellaneous Revenues		235,879.08
	Total	6,209,033.46
Prior Years Surplus Appropriated		457,000.00
REVENUES	TOTAL	6,666,033.46
Reserve For Uncollected Taxes		161,531.45
CAPITAL OUTLAY	TOTAL	758,040.86
Public Enterprises		222,187.57
Recreation—Culture		43,919.20
Public Works		4,083.72
Buildings and Grounds		487,850.37
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	266,000	
Self-liquidating	3,297,500	
Other	2,181,500	2,175,419
Total	5,745,000	2,175,419

ISSUED AND OUTSTANDING	
School	266,000.00
Self-Liquidating	1,635,500.00
Other	886,500.00
Total	2,788,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	165,522,105.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vocant Land	418	2.64	4,263,050.00
2	Residential	3793	84.15	135,661,800.00
3	Farm	1		600.00
4a	Commercial	268	8.43	13,597,800.00
4b	Industrial	41	2.31	3,729,300.00
4c	Apartments	9	2.45	3,956,800.00
Total		4530		161,209,350.00

Land Area	2.80 Sq. Miles
Net Valuation Taxable-Municipal	162,337,900
Net Valuation Taxable-County	175,450,673
State Equalized Valuation	176,835,259
State Equalization Ratio	91.75

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.59	
Local District School Taxes		2,821,532.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	1,086,976.47
County Library Taxes		
Local Municipal Purpose Taxes	.79	1,401,542.61
Veteran & Senior Citizen Taxes		168,600.00
Total Taxes for Rate Computation	2.99	5,478,651.08
Special District Taxes		
Bank Corp. Taxes		12,196.02
Added and Omitted Taxes		3,143.92
Total Taxes Levied - ABSTRACT		5,325,391.02
Total Taxes Billed		5,327,827.04
1977 TAXES COLLECTED		5,213,341.69
1977 Taxes Cancelled, Abated or Adjusted		2,581.28
Transfer to Tax Title Liens or Foreclosed		11,839.07
Balance Outstanding Dec. 31, 1977		100,265.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		125,268.39
Collected in 1977		95,905.60
Cancelled, Abated or Adjusted 1977		23,454.36
Transfers to Tax Title Liens or Foreclosed		5,259.12
Balance December 31, 1977		649.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		30,390.84
Transfer From Taxes		17,750.36
Redeemed in 1977		16,470.91
Cancelled, Abated or Adjusted (1977)		5,696.33
Transfers to Foreclosed Property		
Balance December 31, 1977		25,973.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		59,620.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		59,620.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		521,596.57
Taxes Receivable		100,914.31
Tax Title Liens		25,973.96
Foreclosed Property		59,620.00
Emergencies & Other Deferred Charges		65,280.21
State and Federal Aid Receivable		35,973.38
Other Receivables		27,789.66
Total		837,148.09
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		361,989.51
Reserves for Receivables		194,858.93
Surplus Dec. 31, 1977		280,299.65
Total		837,148.09

1529

Population 1970 3,990
Population 1977 4,047
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.79
State Equalized Tax Rate 2.39

SOUTH TOMS RIVER BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	220.26	Gross Debt	2.60
Net Debt	18.78	Net Debt	.22
Debt Service		Tax Levy Collected	91.01
Total Tax Levy	218.78	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	124.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,030.00
Assessment of Taxes	6,060.00
Collection of Taxes	2,948.00
Planning, Housing & Development	2,200.00
Human Resources	
Elections	
General Administration (other)	73,149.00
JUDICIARY	
Municipal Courts	8,500.00
PUBLIC SAFETY	
Fire Protection	13,160.00
Police Protection	75,864.32
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	2,430.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	40,690.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	41,375.00
Public Buildings and Grounds	10,190.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,285.00
Welfare-Public Assistance	7,700.00
Hospitals, Clinics, First Aid	340.00
Animal, Insect, & Rodent Control	1,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	100.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	13,810.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	81,075.00
MUNICIPAL FUNCTIONS TOTAL	413,906.32
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	590.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+729,186.33
RESERVE FOR UNCOLLECTED TAXES	88,000.00
EXPENDITURES TOTAL	+1,231,682.98

REVENUES-REALIZED	
1977 Property Taxes Collected	804,534.84
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	40,450.50
Business Personalty Replacement Taxes	19,093.43
Taxes from Public Utilities	78,366.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,174.79
Federal Aid Revenues	91,314.28
State and Local Fiscal Assistance Act Utilized	53,087.32
Sale of Acquired Property	
Other Miscellaneous Revenues	41,345.66
Total	1,157,367.53
Prior Years Surplus Appropriated	15,000.00
REVENUES TOTAL	1,172,367.53
Reserve For Uncollected Taxes	88,000.00
CAPITAL OUTLAY TOTAL	3,581.00
Public Enterprises	
Recreation—Culture	3,581.00
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	815,377	
Self-liquidating		
Other	76,000	76,000
Total	891,377	76,000
ISSUED AND OUTSTANDING		
School		562,827.79
Self-Liquidating		
Other		
Total		562,827.79
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		34,278,090.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	72	4.26	1,329,200.00
2	Residential	1062	78.55	24,498,100.00
3	Farm			
4a	Commercial	48	15.26	4,760,700.00
4b	Industrial	2	1.30	404,100.00
4c	Apartments	1	.63	196,100.00
Total		1185		31,188,200.00

Land Area	1.20 Sq. Miles
Net Valuation Taxable-Municipal	31,546,235
Net Valuation Taxable-County	35,263,289
State Equalized Valuation	36,769,106
State Equalization Ratio	85.66

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.54	565,471.19
School Taxes in Municipal Budget		
County Taxes	.43	156,685.63
County Library Taxes	.02	7,029.51
Local Municipal Purpose Taxes	.41	149,534.67
Veteran & Senior Citizen Taxes		30,610.00
Total Taxes for Rate Computation	2.40	+909,331.00
Special District Taxes		
Bank Corp. Taxes		1,404.12
Added and Omitted Taxes		5,294.52
Total Taxes Levied - ABSTRACT		885,419.64
Total Taxes Billed		884,009.52
1977 TAXES COLLECTED		804,534.84
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		79,474.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		85,647.13
Collected in 1977		40,450.50
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		45,196.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		6,203.34
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		6,203.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		650.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		650.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	117,884.29
Taxes Receivable	124,671.31
Tax Title Liens	6,203.34
Foreclosed Property	650.00
Emergencies & Other Deferred Charges	1,096.40
State and Federal Aid Receivable	9,997.37
Other Receivables	2,240.22
Total	262,742.93
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	81,615.76
Reserves for Receivables	133,764.87
Surplus Dec. 31, 1977	47,362.30
Total	262,742.93

1977/3000

+ Offset by $6 Unbudgeted State School Aid

0333

Population 1970 4,995
Population 1977 9,548
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 2.03

SOUTHAMPTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	188.05	Gross Debt	1.63
Net Debt	2.90	Net Debt	.03
Debt Service	1.90	Tax Levy Collected	94.73
Total Tax Levy	272.25	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	99.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,500.00
Assessment of Taxes	19,300.00
Collection of Taxes	18,300.00
Planning, Housing & Development	28,900.00
Human Resources	
Elections	1,600.00
General Administration (other)	95,277.20
JUDICIARY	
Municipal Courts	14,400.00
PUBLIC SAFETY	
Fire Protection	21,300.00
Police Protection	20,900.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	7,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	163,118.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	44,400.00
Public Buildings and Grounds	74,352.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	2,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,054.80
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,200.00
Land Reclamation & Conservation	300.00
Other Recreational Services	4,600.00
EDUCATION (excluding schools)	
Libraries	9,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,000.00
Employee Fringe Benefits	14,100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,178.00
MUNICIPAL FUNCTIONS TOTAL	604,130.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	18,100.00
Interest Payments	
DEFERRED CHARGES	4,634.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,476,344.88
RESERVE FOR UNCOLLECTED TAXES	322,959.00
EXPENDITURES TOTAL	3,426,168.41

REVENUES-REALIZED		
1977 Property Taxes Collected		2,466,407.50
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		207,967.76
Business Personalty Replacement Taxes		40,674.36
Taxes from Public Utilities		438,567.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,767.20
Federal Aid Revenues		13,178.00
State and Local Fiscal Assistance Act Utilized		53,052.00
Sale of Acquired Property		
Other Miscellaneous Revenues		214,359.51
	Total	3,476,973.48
Prior Years Surplus Appropriated		372,634.53
REVENUES	TOTAL	3,849,608.01
Reserve For Uncollected Taxes		322,959.00
CAPITAL OUTLAY	TOTAL	40,835.13
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		40,835.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,767,807	
Self-liquidating		
Other	27,675	27,675
Total	1,795,482	27,675
ISSUED AND OUTSTANDING		
School		1,767,807.63
Self-Liquidating		
Other		27,675.00
Total		1,795,482.63

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 110,210,818.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	836	8.59	7,705,350.00
2	Residential	2568	74.53	66,864,986.00
3	Farm	443	8.68	7,790,250.00
4a	Commercial	97	5.43	4,868,200.00
4b	Industrial	13	2.77	2,486,350.00
4c	Apartments			
Total		3957		89,715,136.00

Land Area 43.31 Sq. Miles

Net Valuation Taxable-Municipal	91,697,001
Net Valuation Taxable-County	121,302,679
State Equalized Valuation	122,842,982
State Equalization Ratio	74.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	997,520.80
Regional & Consolidated School Tax	.55	680,407.48
School Taxes in Municipal Budget		
County Taxes	.61	755,939.19
County Library Taxes	.03	42,477.41
Local Municipal Purpose Taxes	.03	30,883.92
Veteran & Senior Citizen Taxes		108,580.00
Total Taxes for Rate Computation	2.03	2,615,808.80
Special District Taxes		
Bank Corp. Taxes		3,417.15
Added and Omitted Taxes		88,834.79
Total Taxes Levied - ABSTRACT		2,599,480.74
Total Taxes Billed		2,603,619.15
1977 TAXES COLLECTED		2,466,407.50
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		137,211.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		208,622.30
Collected in 1977		200,699.89
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,922.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		15,120.41
Transfer From Taxes		
Redeemed in 1977		7,267.87
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		7,852.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		15,000.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		15,000.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,702,990.71
Taxes Receivable	145,134.06
Tax Title Liens	7,852.54
Foreclosed Property	15,000.00
Emergencies & Other Deferred Charges	17,575.45
State and Federal Aid Receivable	6,204.94
Other Receivables	97,910.07
Total	1,992,667.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	645,782.78
Reserves for Receivables	265,896.67
Surplus Dec. 31, 1977	1,080,988.32
Total	1,992,667.77

1977/3000

1918

Population 1970 **10,875**
Population 1977 **12,473**
S & P Rating **A**
Moody Rating **BAA-1**

General Tax Rate Per $100. **3.92**
State Equalized Tax Rate **3.12**

SPARTA TOWNSHIP — SUSSEX COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	448.71	Gross Debt	2.45
Net Debt	126.09	Net Debt	.69
Debt Service	4.67	Tax Levy Collected	93.44
Total Tax Levy	643.56	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	235.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,000.00
Assessment of Taxes	32,659.93
Collection of Taxes	68,993.63
Planning, Housing & Development	74,484.43
Human Resources	212.77
Elections	5,500.00
General Administration (other)	305,403.95
JUDICIARY	
Municipal Courts	40,919.00
PUBLIC SAFETY	
Fire Protection	55,850.00
Police Protection	526,266.99
Civil Defense & Disaster Control	850.00
Environmental Inspection & Control	27,523.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	518,774.09
Sewers and Sewage Processing	20,118.00
Garbage and Trash Disposal	36,116.24
Public Buildings and Grounds	66,661.00
Other Public Works	26,619.00
HEALTH and WELFARE	
Health Services Except Environmental	36,900.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,200.00
Land Reclamation & Conservation	500.00
Other Recreational Services	39,045.97
EDUCATION (excluding schools)	
Libraries	103,635.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	154,300.00
Employee Fringe Benefits	70,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	49,041.91
MUNICIPAL FUNCTIONS TOTAL	2,289,574.91
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	39,000.00
Interest Payments	19,300.09
DEFERRED CHARGES	52,801.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,469,695.84
RESERVE FOR UNCOLLECTED TAXES	534,003.05
EXPENDITURES TOTAL	9,404,375.19

REVENUES-REALIZED		
1977 Property Taxes Collected		7,503,428.49
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		389,789.18
Business Personalty Replacement Taxes		122,245.46
Taxes from Public Utilities		331,122.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		107,131.04
Federal Aid Revenues		49,041.91
State and Local Fiscal Assistance Act Utilized		133,022.00
Sale of Acquired Property		
Other Miscellaneous Revenues		337,971.88
	Total	8,973,752.29
Prior Years Surplus Appropriated		100,000.88
REVENUES	TOTAL	9,073,753.17
Reserve For Uncollected Taxes		534,003.05
CAPITAL OUTLAY	TOTAL	5,707.79
Public Enterprises		
Recreation—Culture		
Public Works		2,791.79
Buildings and Grounds		2,916.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,019,000	
Self-liquidating		
Other	1,577,700	1,572,709
Total	5,596,700	1,572,709

ISSUED AND OUTSTANDING	
School	4,019,000.00
Self-Liquidating	
Other	290,500.00
Total	4,309,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	228,578,515.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1681	8.40	16,761,650.00
2	Residential	4005	82.10	163,827,230.00
3	Farm	179	2.14	4,271,875.00
4a	Commercial	165	6.02	12,013,540.00
4b	Industrial	18	1.12	2,241,350.00
4c	Apartments	3	.22	429,150.00
Total		6051		199,544,795.00

Land Area **38.50** Sq. Miles

Net Valuation Taxable-Municipal	200,839,147
Net Valuation Taxable-County	237,576,024
State Equalized Valuation	251,854,282
State Equalization Ratio	79.64

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.95	4,907,189.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,556,506.84
County Library Taxes		
Local Municipal Purpose Taxes	.56	1,400,664.75
Veteran & Senior Citizen Taxes		74,280.00
Total Taxes for Rate Computation	3.13	7,938,640.59
Special District Taxes		6,000.00
Bank Corp. Taxes		6,316.82
Added and Omitted Taxes		150,434.17
Total Taxes Levied - ABSTRACT		8,027,111.58
Total Taxes Billed		8,030,237.04
1977 TAXES COLLECTED		7,503,428.49
1977 Taxes Cancelled, Abated or Adjusted		11,991.18
Transfer to Tax Title Liens or Foreclosed		71,833.51
Balance Outstanding Dec. 31, 1977		442,983.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		421,559.24
Collected in 1977		337,250.13
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		25,654.30
Balance December 31, 1977		58,654.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		161,312.91
Transfer From Taxes		99,453.81
Redeemed in 1977		52,539.05
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		208,227.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		168,335.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		168,335.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,158,594.71
Taxes Receivable		501,638.67
Tax Title Liens		208,227.67
Foreclosed Property		168,335.00
Emergencies & Other Deferred Charges		471,709.80
State and Federal Aid Receivable		3,972.99
Other Receivables		5,174.20
Total		2,517,653.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		914,122.20
Reserves for Receivables		883,375.54
Surplus Dec. 31, 1977		720,155.30
Total		2,517,653.04

1224

Population 1970 7,935
Population 1977 8,231
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.86
State Equalized Tax Rate 3.34

SPOTSWOOD BOROUGH — MIDDLESEX CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,135.53	Gross Debt	10.22
Net Debt	611.48	Net Debt	5.50
Debt Service	10.31	Tax Levy Collected	96.93
Total Tax Levy	399.09	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	189.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,600.00
Municipal Clerk	27,819.00
Financial Administration	59,865.00
Assessment of Taxes	8,005.00
Collection of Taxes	5,000.00
Planning, Housing & Development	14,745.00
Human Resources	13,985.00
Elections	2,410.00
General Administration (other)	148,422.00
JUDICIARY	
Municipal Courts	11,450.00
PUBLIC SAFETY	
Fire Protection	25,795.00
Police Protection	389,613.00
Civil Defense & Disaster Control	1,925.00
Environmental Inspection & Control	18,437.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	182,665.00
Sewers and Sewage Processing	63,775.00
Garbage and Trash Disposal	
Public Buildings and Grounds	26,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,925.00
Welfare-Public Assistance	3,148.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	100.00
Other Recreational Services	30,800.00
EDUCATION (excluding schools)	
Libraries	36,475.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,545.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	38,525.00
MUNICIPAL FUNCTIONS TOTAL	1,215,829.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	44,876.20
DEFERRED CHARGES	88,776.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,801,320.43
RESERVE FOR UNCOLLECTED TAXES	173,027.00
EXPENDITURES TOTAL	4,363,829.43

REVENUES-REALIZED		
1977 Property Taxes Collected		3,183,078.58
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		121,119.49
Business Personalty Replacement Taxes		236,686.87
Taxes from Public Utilities		193,456.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,548.85
Federal Aid Revenues		38,525.00
State and Local Fiscal Assistance Act Utilized		55,191.00
Sale of Acquired Property		
Other Miscellaneous Revenues		153,424.99
	Total	4,050,031.58
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	4,400,031.58
Reserve For Uncollected Taxes		173,027.00
CAPITAL OUTLAY	TOTAL	133,891.73
Public Enterprises		68,767.81
Recreation—Culture		52.08
Public Works		63,028.80
Buildings and Grounds		2,043.04
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,753,000	3,082,329
Self-liquidating	1,882,000	1,375,767
Other	711,519	575,004
Total	9,346,519	5,033,100

ISSUED AND OUTSTANDING	
School	6,753,000.00
Self-Liquidating	1,702,000.00
Other	698,000.00
Total	9,153,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	91,433,436.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	559	2.58	2,150,510.00
2	Residential	1863	78.78	65,731,575.00
3	Farm	4	.10	89,600.00
4a	Commercial	46	4.64	3,867,400.00
4b	Industrial	5	9.24	7,712,000.00
4c	Apartments	7	4.66	3,886,100.00
Total		2484		83,437,185.00

Land Area 2.15 Sq. Miles

Net Valuation Taxable-Municipal	84,935,703
Net Valuation Taxable-County	96,027,545
State Equalized Valuation	98,075,062
State Equalization Ratio	86.57

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.25	2,210,291.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	591,028.68
County Library Taxes		
Local Municipal Purpose Taxes	.48	472,616.00
Veteran & Senior Citizen Taxes		57,520.00
Total Taxes for Rate Computation	3.33	3,331,456.43
Special District Taxes		
Bank Corp. Taxes		4,241.55
Added and Omitted Taxes		6,700.43
Total Taxes Levied - ABSTRACT		3,284,878.41
Total Taxes Billed		3,283,788.58
1977 TAXES COLLECTED		3,183,078.58
1977 Taxes Cancelled, Abated or Adjusted		2,029.79
Transfer to Tax Title Liens or Foreclosed		23,175.24
Balance Outstanding Dec. 31, 1977		75,504.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		120,934.88
Collected in 1977		86,690.15
Cancelled, Abated or Adjusted 1977		180.00
Transfers to Tax Title Liens or Foreclosed		5,193.52
Balance December 31, 1977		28,871.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		131,379.98
Transfer From Taxes		29,047.38
Redeemed in 1977		34,429.34
Cancelled, Abated or Adjusted (1977)		23,456.85
Transfers to Foreclosed Property		
Balance December 31, 1977		102,541.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		34,130.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		34,130.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		188,252.86
Taxes Receivable		104,376.18
Tax Title Liens		102,541.17
Foreclosed Property		34,130.00
Emergencies & Other Deferred Charges		143,359.89
State and Federal Aid Receivable		17,611.83
Other Receivables		5,245.00
Total		595,516.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		206,119.19
Reserves for Receivables		246,292.35
Surplus Dec. 31, 1977		143,105.39
Total		595,516.93

1348

Population 1970	3,900
Population 1977	3,845
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.93

State Equalized Tax Rate 2.06

SPRING LAKE BOROUGH -- MONMOUTH CO.

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	490.36	Gross Debt	1.73
Net Debt	262.99	Net Debt	.93
Debt Service	25.82	Tax Levy Collected	94.41
Total Tax Levy	642.15	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	420.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	8,100.00
Collection of Taxes	26,000.00
Planning, Housing & Development	5,900.00
Human Resources	200.00
Elections	
General Administration (other)	209,700.00
JUDICIARY	
Municipal Courts	10,100.00
PUBLIC SAFETY	
Fire Protection	24,600.00
Police Protection	279,200.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,000.00
Sewers and Sewage Processing	58,500.00
Garbage and Trash Disposal	100,501.00
Public Buildings and Grounds	29,700.00
Other Public Works	700.00
HEALTH and WELFARE	
Health Services Except Environmental	5,550.00
Welfare-Public Assistance	4,500.00
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	156,300.00
Parks, Playgrounds, Shade Trees	62,500.00
Land Reclamation & Conservation	9,865.00
Other Recreational Services	15,500.00
EDUCATION (excluding schools)	
Libraries	27,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	108,100.00
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,701.98
MUNICIPAL FUNCTIONS TOTAL	1,367,617.98
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	24,282.25
DEFERRED CHARGES	3,835.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,614,571.58
RESERVE FOR UNCOLLECTED TAXES	144,413.73
EXPENDITURES TOTAL	3,229,720.54

REVENUES-REALIZED	
1977 Property Taxes Collected	2,357,248.49
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	107,149.08
Business Personalty Replacement Taxes	26,136.64
Taxes from Public Utilities	137,150.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,397.24
Federal Aid Revenues	24,840.16
State and Local Fiscal Assistance Act Utilized	32,401.03
Sale of Acquired Property	
Other Miscellaneous Revenues	345,185.80
Total	3,055,509.05
Prior Years Surplus Appropriated	348,000.00
REVENUES TOTAL	3,403,509.05
Reserve For Uncollected Taxes	144,413.73
CAPITAL OUTLAY TOTAL	152,294.47
Public Enterprises	
Recreation—Culture	
Public Works	88,721.82
Buildings and Grounds	63,572.65
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	727,000	
Self-liquidating	147,225	
Other	1,011,204	1,011,204
Total	1,885,429	1,011,204

ISSUED AND OUTSTANDING	
School	727,000.00
Self-Liquidating	76,000.00
Other	532,000.00
Total	1,335,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	109,261,831.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	278	6.73	5,456,500.00
2	Residential	1490	85.79	69,510,750.00
3	Farm			
4a	Commercial	89	7.47	6,054,900.00
4b	Industrial			
4c	Apartments			
Total		1857		81,022,150.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	83,543,698
Net Valuation Taxable-County	113,089,297
State Equalized Valuation	117,842,654
State Equalization Ratio	70.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.76	
Local District School Taxes		903,216.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	711,355.08
County Library Taxes		
Local Municipal Purpose Taxes	.70	837,400.00
Veteran & Senior Citizen Taxes		35,290.00
Total Taxes for Rate Computation	2.06	2,487,261.58
Special District Taxes		
Bank Corp. Taxes		7,652.25
Added and Omitted Taxes		9,434.20
Total Taxes Levied - ABSTRACT		2,469,058.03
Total Taxes Billed		2,496,695.78
1977 TAXES COLLECTED		2,357,248.49
1977 Taxes Cancelled, Abated or Adjusted		1,019.47
Transfer to Tax Title Liens or Foreclosed		2,281.44
Balance Outstanding Dec. 31, 1977		136,146.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		90,224.02
Collected in 1977		86,620.90
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,410.32
Balance December 31, 1977		2,192.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		26,013.92
Transfer From Taxes		3,870.92
Redeemed in 1977		20,048.18
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,036.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		10,300.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		10,300.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		733,099.28
Taxes Receivable		138,339.18
Tax Title Liens		9,036.66
Foreclosed Property		10,300.00
Emergencies & Other Deferred Charges		9,835.00
State and Federal Aid Receivable		
Other Receivables		68,179.15
Total		968,789.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		323,589.72
Reserves for Receivables		225,854.99
Surplus Dec. 31, 1977		419,344.56
Total		968,789.27

1977/3000

1349

Population 1970 4,605
Population 1977 4,964
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.90
State Equalized Tax Rate 2.61

SPRING LAKE HEIGHTS – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	393.51	Gross Debt	2.83
Net Debt	148.48	Net Debt	1.07
Debt Service	10.31	Tax Levy Collected	96.42
Total Tax Levy	394.84	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	178.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,710.00
Assessment of Taxes	3,610.00
Collection of Taxes	10,103.00
Planning, Housing & Development	12,695.00
Human Resources	
Elections	2,130.00
General Administration (other)	89,365.00
JUDICIARY	
Municipal Courts	8,840.00
PUBLIC SAFETY	
Fire Protection	23,500.00
Police Protection	235,791.25
Civil Defense & Disaster Control	
Environmental Inspection & Control	13,430.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	118,462.38
Sewers and Sewage Processing	
Garbage and Trash Disposal	54,692.93
Public Buildings and Grounds	17,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,889.00
Welfare-Public Assistance	1,765.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,640.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	48,300.00
Employee Fringe Benefits	21,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	42,813.00
MUNICIPAL FUNCTIONS TOTAL	732,636.56
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	26,203.50
DEFERRED CHARGES	8,650.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,530,946.54
RESERVE FOR UNCOLLECTED TAXES	93,665.43
EXPENDITURES TOTAL	2,417,102.81

REVENUES-REALIZED		
1977 Property Taxes Collected		1,887,121.98
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		74,467.36
Business Personalty Replacement Taxes		27,560.90
Taxes from Public Utilities		127,924.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		31,738.12
Federal Aid Revenues		38,710.21
State and Local Fiscal Assistance Act Utilized		49,774.84
Sale of Acquired Property		
Other Miscellaneous Revenues		141,908.92
	Total	2,379,207.29
Prior Years Surplus Appropriated		126,000.00
REVENUES	TOTAL	2,505,207.29
Reserve For Uncollected Taxes		93,665.43
CAPITAL OUTLAY	TOTAL	68,421.08
Public Enterprises		3,641.00
Recreation—Culture		
Public Works		63,751.53
Buildings and Grounds		1,028.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	600,000	
Self-liquidating	844,000	242,991
Other	509,394	494,058
Total	1,953,394	737,050

ISSUED AND OUTSTANDING	
School	600,000.00
Self-Liquidating	844,000.00
Other	441,000.00
Total	1,885,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	68,999,454.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	1.78	1,183,300.00
2	Residential	1369	67.44	44,826,900.00
3	Farm			
4a	Commercial	88	14.18	9,424,700.00
4b	Industrial	1	.12	78,800.00
4c	Apartments	11	16.48	10,952,100.00
Total		1581		66,465,800.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	67,013,325
Net Valuation Taxable-County	70,593,143
State Equalized Valuation	74,350,631
State Equalization Ratio	90.06

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	1,070,675.42
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	444,760.14
County Library Taxes	.02	15,510.98
Local Municipal Purpose Taxes	.55	412,019.00
Veteran & Senior Citizen Taxes		42,610.00
Total Taxes for Rate Computation	2.61	1,985,575.54
Special District Taxes		
Bank Corp. Taxes		4,966.04
Added and Omitted Taxes		12,075.54
Total Taxes Levied - ABSTRACT		1,960,007.12
Total Taxes Billed		1,957,281.51
1977 TAXES COLLECTED		1,887,121.98
1977 Taxes Cancelled, Abated or Adjusted		2,038.60
Transfer to Tax Title Liens or Foreclosed		8,682.70
Balance Outstanding Dec. 31, 1977		59,438.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		79,550.54
Collected in 1977		72,209.89
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		5,010.32
Balance December 31, 1977		2,330.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,257.47
Transfer From Taxes		14,293.39
Redeemed in 1977		2,257.47
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		14,293.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		9,430.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		9,430.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		205,823.77
Taxes Receivable		61,768.56
Tax Title Liens		14,293.39
Foreclosed Property		9,430.00
Emergencies & Other Deferred Charges		4,340.38
State and Federal Aid Receivable		2,782.36
Other Receivables		47,454.48
Total		345,892.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		76,578.40
Reserves for Receivables		132,946.43
Surplus Dec. 31, 1977		136,368.11
Total		345,892.94

0334

Population 1970 2,260
Population 1977 2,410
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.70
State Equalized Tax Rate 2.22

SPRINGFIELD TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 150.09
Net Debt
Debt Service
Total Tax Levy 396.70
Municipal Expenditures 220.42

PER CENT:
Gross Debt .93
Net Debt
Tax Levy Collected 90.77
Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,232.00
Assessment of Taxes	4,000.00
Collection of Taxes	5,500.00
Planning, Housing & Development	10,200.00
Human Resources	
Elections	
General Administration (other)	48,932.75
JUDICIARY	
Municipal Courts	25,850.00
PUBLIC SAFETY	
Fire Protection	30,000.00
Police Protection	45,500.00
Civil Defense & Disaster Control	1,950.00
Environmental Inspection & Control	1,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	107,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	44,000.00
Public Buildings and Grounds	37,237.18
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	2,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,502.60
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	17,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	406,704.53
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	885,966.10
RESERVE FOR UNCOLLECTED TAXES	124,516.97
EXPENDITURES TOTAL	1,417,187.60

REVENUES-REALIZED		
1977 Property Taxes Collected		869,742.22
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		93,997.66
Business Personalty Replacement Taxes		40,111.01
Taxes from Public Utilities		145,740.54
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,661.64
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		45,437.18
Sale of Acquired Property		
Other Miscellaneous Revenues		84,022.31
	Total	1,295,712.56
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	1,465,712.56
Reserve For Uncollected Taxes		124,516.97

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	361,712	
Self-liquidating		
Other		
Total	361,712	

ISSUED AND OUTSTANDING	
School	361,712.56
Self-Liquidating	
Other	
Total	361,712.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	39,078,351.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	4.44	1,508,850.00
2	Residential	557	52.73	17,923,750.00
3	Farm	405	29.83	10,140,100.00
4a	Commercial	62	12.99	4,416,700.00
4b	Industrial			
4c	Apartments			
Total		1178		33,989,400.00

Land Area 29.34 Sq. Miles

Net Valuation Taxable-Municipal	35,049,392
Net Valuation Taxable-County	40,945,789
State Equalized Valuation	42,379,467
State Equalization Ratio	82.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	308,842.25
Regional & Consolidated School Tax	.72	308,375.91
School Taxes in Municipal Budget		
County Taxes	.60	254,444.45
County Library Taxes	.03	14,303.49
Local Municipal Purpose Taxes	.14	57,718.93
Veteran & Senior Citizen Taxes		18,180.00
Total Taxes for Rate Computation	2.21	961,865.03
Special District Taxes		
Bank Corp. Taxes		666.43
Added and Omitted Taxes		11,687.20
Total Taxes Levied - ABSTRACT		956,038.66
Total Taxes Billed		958,181.14
1977 TAXES COLLECTED		869,742.22
1977 Taxes Cancelled, Abated or Adjusted		1,955.10
Transfer to Tax Title Liens or Foreclosed		679.05
Balance Outstanding Dec. 31, 1977		85,804.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		115,331.93
Collected in 1977		93,997.66
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		21,334.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,171.01
Transfer From Taxes		679.05
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		12,850.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		4,065.36
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		4,065.36

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	429,258.43
Taxes Receivable	107,139.04
Tax Title Liens	12,850.06
Foreclosed Property	4,065.36
Emergencies & Other Deferred Charges	1,502.60
State and Federal Aid Receivable	3,317.23
Other Receivables	7,377.69
Total	565,510.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	234,433.54
Reserves for Receivables	131,432.15
Surplus Dec. 31, 1977	199,644.72
Total	565,510.41

2017

Population 1970 **15,745**
Population 1977 **14,838**
S & P Rating
Moody Rating **A**

General Tax Rate Per $100. **2.77**
State Equalized Tax Rate **2.84**

SPRINGFIELD TOWNSHIP — UNION COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	376.84	Gross Debt	1.75
Net Debt	201.41	Net Debt	.94
Debt Service	12.97	Tax Levy Collected	98.45
Total Tax Levy	621.63	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	267.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	33,283.00
Assessment of Taxes	29,722.00
Collection of Taxes	28,068.00
Planning, Housing & Development	14,949.00
Human Resources	10,250.00
Elections	
General Administration (other)	220,860.00
JUDICIARY	
Municipal Courts	28,733.00
PUBLIC SAFETY	
Fire Protection	458,673.00
Police Protection	814,787.00
Civil Defense & Disaster Control	14,850.00
Environmental Inspection & Control	17,714.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	333,623.00
Sewers and Sewage Processing	195,391.00
Garbage and Trash Disposal	220,225.00
Public Buildings and Grounds	126,815.00
Other Public Works	70,450.00
HEALTH and WELFARE	
Health Services Except Environmental	52,322.00
Welfare-Public Assistance	4,393.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	6,325.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	99,303.00
Land Reclamation & Conservation	6,000.00
Other Recreational Services	2,050.00
EDUCATION (excluding schools)	
Libraries	259,240.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	265,000.00
Employee Fringe Benefits	76,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,222.00
MUNICIPAL FUNCTIONS TOTAL	3,413,848.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	67,453.50
DEFERRED CHARGES	51,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,155,757.49
RESERVE FOR UNCOLLECTED TAXES	308,444.96
EXPENDITURES TOTAL	11,121,503.95

REVENUES-REALIZED		
1977 Property Taxes Collected		9,089,887.91
1977 Payments in Lieu of Taxes		2,600.05
Delinquent Tax & Lien Collections		129,111.72
Business Personalty Replacement Taxes		450,545.89
Taxes from Public Utilities		620,846.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		106,716.67
Federal Aid Revenues		19,222.00
State and Local Fiscal Assistance Act Utilized		119,123.00
Sale of Acquired Property		
Other Miscellaneous Revenues		354,365.48
	Total	10,892,419.13
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	11,492,419.13
Reserve For Uncollected Taxes		308,444.96
CAPITAL OUTLAY	TOTAL	122,964.25
Public Enterprises		8,175.00
Recreation—Culture		
Public Works		114,639.25
Buildings and Grounds		150.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,558,578	
Self-liquidating	223,800	179,270
Other	2,809,236	2,809,236
Total	5,591,614	2,988,506

ISSUED AND OUTSTANDING	
School	2,558,578.28
Self-Liquidating	210,000.00
Other	1,809,000.00
Total	4,577,578.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	319,462,664.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	131	1.07	3,512,900.00
2	Residential	3847	59.59	195,940,400.00
3	Farm	15	.11	370,300.00
4a	Commercial	222	21.50	70,702,500.00
4b	Industrial	69	9.61	31,600,300.00
4c	Apartments	20	8.12	26,707,600.00
Total		4304		328,834,000.00

Land Area 5.20 Sq. Miles

Net Valuation Taxable-Municipal	331,787,529
Net Valuation Taxable-County	339,131,868
State Equalized Valuation	323,674,075
State Equalization Ratio	102.53

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	2,827,988.25
Regional & Consolidated School Tax	.80	2,596,413.05
School Taxes in Municipal Budget		
County Taxes	.54	1,731,356.19
County Library Taxes		
Local Municipal Purpose Taxes	.62	2,017,837.51
Veteran & Senior Citizen Taxes		125,810.00
Total Taxes for Rate Computation	2.83	9,299,405.00
Special District Taxes		
Bank Corp. Taxes		15,587.00
Added and Omitted Taxes		34,636.05
Total Taxes Levied - ABSTRACT		9,223,818.05
Total Taxes Billed		9,232,911.68
1977 TAXES COLLECTED		9,089,887.91
1977 Taxes Cancelled, Abated or Adjusted		16,813.78
Transfer to Tax Title Liens or Foreclosed		4,714.45
Balance Outstanding Dec. 31, 1977		121,495.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		145,532.55
Collected in 1977		129,111.72
Cancelled, Abated or Adjusted 1977		16,420.83
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		18,491.98
Transfer From Taxes		4,714.45
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		23,206.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		11,040.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		11,040.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	4,004,521.32
Taxes Receivable	121,495.54
Tax Title Liens	23,206.43
Foreclosed Property	11,040.00
Emergencies & Other Deferred Charges	8,000.00
State and Federal Aid Receivable	3,860.50
Other Receivables	3,023.50
Total	4,175,147.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,031,954.15
Reserves for Receivables	158,765.47
Surplus Dec. 31, 1977	984,427.67
Total	4,175,147.29

1530

Population 1970 3,690
Population 1977 8,008
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.01
State Equalized Tax Rate 1.63

STAFFORD TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	401.86	Gross Debt	1.79
Net Debt	68.53	Net Debt	.31
Debt Service	9.62	Tax Levy Collected	87.88
Total Tax Levy	419.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	324.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,600.00
Municipal Clerk	
Financial Administration	9,600.00
Assessment of Taxes	47,300.00
Collection of Taxes	78,000.00
Planning, Housing & Development	24,190.00
Human Resources	2,000.00
Elections	
General Administration (other)	205,212.18
JUDICIARY	
Municipal Courts	39,800.00
PUBLIC SAFETY	
Fire Protection	35,500.00
Police Protection	498,929.00
Civil Defense & Disaster Control	2,516.01
Environmental Inspection & Control	33,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	236,525.81
Sewers and Sewage Processing	
Garbage and Trash Disposal	218,200.00
Public Buildings and Grounds	20,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,609.00
Welfare-Public Assistance	6,700.00
Hospitals, Clinics, First Aid	10,000.00
Animal, Insect, & Rodent Control	33,650.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,036.00
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	114,000.00
Employee Fringe Benefits	62,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	137,685.00
MUNICIPAL FUNCTIONS TOTAL	1,871,853.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	12,018.00
DEFERRED CHARGES	15,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,687,209.55
RESERVE FOR UNCOLLECTED TAXES	633,100.00
EXPENDITURES TOTAL	5,284,480.55

REVENUES-REALIZED		
1977 Property Taxes Collected		2,946,873.39
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		500,773.11
Business Personalty Replacement Taxes		32,873.09
Taxes from Public Utilities		809,876.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		94,669.24
Federal Aid Revenues		137,917.63
State and Local Fiscal Assistance Act Utilized		146,161.81
Sale of Acquired Property		
Other Miscellaneous Revenues		400,473.67
	Total	5,069,618.03
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	5,419,618.03
Reserve For Uncollected Taxes		633,100.00
CAPITAL OUTLAY	TOTAL	167,290.31
Public Enterprises		
Recreation—Culture		
Public Works		167,290.31
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,669,320	
Self-liquidating		
Other	548,750	548,750
Total	3,218,070	548,750
ISSUED AND OUTSTANDING		
School		2,669,320.36
Self-Liquidating		
Other		243,750.00
Total		2,913,070.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		179,774,008.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8014	31.12	48,920,000.00
2	Residential	4624	58.92	92,618,950.00
3	Farm	22	.14	224,250.00
4a	Commercial	160	9.82	15,432,800.00
4b	Industrial			
4c	Apartments			
Total		12820		157,196,000.00

Land Area 47.05 Sq. Miles

Net Valuation Taxable-Municipal	163,602,751
Net Valuation Taxable-County	196,148,968
State Equalized Valuation	199,997,884
State Equalization Ratio	81.20

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	1,274,747.00
Regional & Consolidated School Tax	.25	498,332.55
School Taxes in Municipal Budget		
County Taxes	.43	874,875.14
County Library Taxes	.02	39,254.86
Local Municipal Purpose Taxes	.29	591,900.00
Veteran & Senior Citizen Taxes		100,970.00
Total Taxes for Rate Computation	1.62	3,380,079.55
Special District Taxes		
Bank Corp. Taxes		3,274.11
Added and Omitted Taxes		74,335.87
Total Taxes Levied - ABSTRACT		3,356,719.53
Total Taxes Billed		3,353,445.42
1977 TAXES COLLECTED		2,946,873.39
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		406,572.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		398,582.69
Collected in 1977		355,781.20
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		42,801.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		345,347.23
Transfer From Taxes		
Redeemed in 1977		144,991.91
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		200,355.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		96,905.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		96,905.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	2,038,340.51
Taxes Receivable	449,373.52
Tax Title Liens	200,355.32
Foreclosed Property	96,905.00
Emergencies & Other Deferred Charges	37,500.00
State and Federal Aid Receivable	12,707.55
Other Receivables	111,198.84
Total	2,946,380.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,123,455.85
Reserves for Receivables	857,832.68
Surplus Dec. 31, 1977	965,092.21
Total	2,946,380.74

1919

Population 1970 3,050
Population 1977 4,263
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.33
State Equalized Tax Rate 3.45

STANHOPE BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	839.24	Gross Debt	9.39
Net Debt	164.03	Net Debt	1.84
Debt Service	1.84	Tax Levy Collected	108.53
Total Tax Levy	353.17	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	135.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,320.00
Assessment of Taxes	6,927.00
Collection of Taxes	10,340.00
Planning, Housing & Development	10,630.00
Human Resources	
Elections	
General Administration (other)	68,830.00
JUDICIARY	
Municipal Courts	8,505.00
PUBLIC SAFETY	
Fire Protection	11,985.00
Police Protection	130,051.00
Civil Defense & Disaster Control	1,585.00
Environmental Inspection & Control	3,746.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	12,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	23,500.00
Public Buildings and Grounds	10,896.00
Other Public Works	47,750.00
HEALTH and WELFARE	
Health Services Except Environmental	3,151.00
Welfare-Public Assistance	2,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,160.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	
Other Recreational Services	7,025.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,300.00
Employee Fringe Benefits	7,859.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,664.00
MUNICIPAL FUNCTIONS TOTAL	411,824.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	6,800.00
Interest Payments	1,041.60
DEFERRED CHARGES	54,999.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,270,298.04
RESERVE FOR UNCOLLECTED TAXES	103,027.74
EXPENDITURES TOTAL	1,847,990.63

REVENUES-REALIZED	
1977 Property Taxes Collected	1,635,066.69
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	146,484.20
Business Personalty Replacement Taxes	40,217.31
Taxes from Public Utilities	50,950.23
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,665.24
Federal Aid Revenues	10,664.00
State and Local Fiscal Assistance Act Utilized	33,066.00
Sale of Acquired Property	
Other Miscellaneous Revenues	53,653.71
Total	1,992,767.38
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	2,142,767.38
Reserve For Uncollected Taxes	103,027.74
CAPITAL OUTLAY TOTAL	936,490.75
Public Enterprises	857,242.77
Recreation—Culture	
Public Works	6,693.00
Buildings and Grounds	72,554.98
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,199,769	
Self-liquidating	2,251,474	572,807
Other	126,436	126,436
Total	3,577,680	699,243

ISSUED AND OUTSTANDING	
School	1,199,769.46
Self-Liquidating	1,385,161.77
Other	75,000.00
Total	2,659,931.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	38,091,023.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	312	5.18	1,420,650.00
2	Residential	935	83.84	23,005,500.00
3	Farm			
4a	Commercial	48	7.56	2,073,450.00
4b	Industrial	4	3.18	873,900.00
4c	Apartments	2	.24	65,000.00
Total		1301		27,438,500.00

Land Area	1.70 Sq. Miles
Net Valuation Taxable-Municipal	27,753,976
Net Valuation Taxable-County	40,819,939
State Equalized Valuation	42,730,842
State Equalization Ratio	64.69

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.28	548,926.82
Regional & Consolidated School Tax	1.03	440,620.56
School Taxes in Municipal Budget		
County Taxes	.62	267,537.55
County Library Taxes	.03	13,213.11
Local Municipal Purpose Taxes	.48	206,824.83
Veteran & Senior Citizen Taxes		21,880.00
Total Taxes for Rate Computation	3.44	1,499,002.87
Special District Taxes		
Bank Corp. Taxes		1,188.31
Added and Omitted Taxes		27,254.00
Total Taxes Levied - ABSTRACT		1,505,565.18
Total Taxes Billed		1,506,541.04
1977 TAXES COLLECTED		1,635,066.69
1977 Taxes Cancelled, Abated or Adjusted		642.80
Transfer to Tax Title Liens or Foreclosed		7,424.00
Balance Outstanding Dec. 31, 1977		63,407.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		55,822.32
Collected in 1977		49,896.16
Cancelled, Abated or Adjusted 1977		1.02
Transfers to Tax Title Liens or Foreclosed		3,595.13
Balance December 31, 1977		2,330.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		110,410.78
Transfer From Taxes		11,265.43
Redeemed in 1977		96,588.04
Cancelled, Abated or Adjusted (1977)		5,292.35
Transfers to Foreclosed Property		
Balance December 31, 1977		19,795.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		122,305.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		122,305.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		325,667.08
Taxes Receivable		65,737.56
Tax Title Liens		19,795.82
Foreclosed Property		122,305.00
Emergencies & Other Deferred Charges		6,200.00
State and Federal Aid Receivable		2,319.05
Other Receivables		8,866.29
Total		550,890.80
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		95,014.40
Reserves for Receivables		216,704.67
Surplus Dec. 31, 1977		239,171.73
Total		550,890.80

1920

Population 1970 2,165
Population 1977 2,768
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.99
State Equalized Tax Rate 2.84

STILLWATER TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	630.70	Gross Debt	2.93
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	88.53
Total Tax Levy	652.48	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	222.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,756.82
Assessment of Taxes	8,516.78
Collection of Taxes	11,384.77
Planning, Housing & Development	8,773.80
Human Resources	
Elections	
General Administration (other)	42,538.06
JUDICIARY	
Municipal Courts	14,184.62
PUBLIC SAFETY	
Fire Protection	18,000.00
Police Protection	21,955.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	5,949.26
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	131,604.20
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,743.36
Public Buildings and Grounds	8,277.10
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,345.00
Welfare-Public Assistance	600.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	755.54
Other Recreational Services	1,166.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,644.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	9,318.00
MUNICIPAL FUNCTIONS TOTAL	322,812.31
CAPITAL IMPROVEMENTS *MEMO*	29,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	36,641.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,659,045.87
RESERVE FOR UNCOLLECTED TAXES	257,000.00
EXPENDITURES TOTAL	2,275,500.00

REVENUES-REALIZED	
1977 Property Taxes Collected	1,617,837.14
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	171,087.95
Business Personalty Replacement Taxes	21,577.97
Taxes from Public Utilities	88,887.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,256.92
Federal Aid Revenues	9,318.00
State and Local Fiscal Assistance Act Utilized	43,093.00
Sale of Acquired Property	
Other Miscellaneous Revenues	88,202.60
Total	2,056,261.43
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	2,231,261.43
Reserve For Uncollected Taxes	257,000.00
CAPITAL OUTLAY TOTAL	17,322.85
Public Enterprises	
Recreation—Culture	
Public Works	17,322.85
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,745,785	
Self-liquidating		
Other		
Total	1,745,785	

ISSUED AND OUTSTANDING	
School	1,745,785.76
Self-Liquidating	
Other	
Total	1,745,785.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,482,561.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1393	14.07	6,322,400.00
2	Residential	1377	74.30	33,383,325.00
3	Farm	268	8.00	3,595,560.00
4a	Commercial	34	3.59	1,611,750.00
4b	Industrial			
4c	Apartments	1	.04	18,900.00
Total		3073		44,931,935.00

Land Area 27.35 Sq. Miles	
Net Valuation Taxable-Municipal	45,154,088
Net Valuation Taxable-County	60,462,463
State Equalized Valuation	63,276,668
State Equalization Ratio	71.26

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	544,241.85
Regional & Consolidated School Tax	1.11	700,503.50
School Taxes in Municipal Budget		
County Taxes	.62	394,803.51
County Library Taxes	.03	19,497.01
Local Municipal Purpose Taxes	.22	138,730.83
Veteran & Senior Citizen Taxes		35,596.00
Total Taxes for Rate Computation	2.84	1,833,372.70
Special District Taxes		
Bank Corp. Taxes		861.05
Added and Omitted Taxes		7,434.80
Total Taxes Levied - ABSTRACT		1,806,072.55
Total Taxes Billed		1,827,485.00
1977 TAXES COLLECTED		1,617,837.14
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		209,647.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	160,858.19
Collected in 1977	131,228.11
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	29,630.08
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	165,893.70
Transfer From Taxes	
Redeemed in 1977	39,859.84
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	126,033.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	79,400.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	79,400.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	563,511.75
Taxes Receivable	239,277.94
Tax Title Liens	126,033.86
Foreclosed Property	79,400.00
Emergencies & Other Deferred Charges	6,661.71
State and Federal Aid Receivable	5,000.00
Other Receivables	3,282.85
Total	1,023,168.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	279,012.96
Reserves for Receivables	447,994.65
Surplus Dec. 31, 1977	296,160.50
Total	1,023,168.11

1977/3000

1023

Population 1970 620
Population 1977 659
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.05

STOCKTON BOROUGH — HUNTERDON COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,597.08	Gross Debt	11.04
Net Debt	1,567.81	Net Debt	10.84
Debt Service		Tax Levy Collected	90.98
Total Tax Levy	325.32	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	126.41		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	2,220.00		
Municipal Clerk	1,200.00	1977 Property Taxes Collected	194,656.94
Financial Administration	3,500.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	1,750.00	Delinquent Tax & Lien Collections	13,406.34
Collection of Taxes	2,250.00	Business Personalty Replacement Taxes	5,690.00
Planning, Housing & Development	3,218.91	Taxes from Public Utilities	15,922.86
Human Resources		Other Miscellaneous Tax Revenues	
Elections	500.00	State Aid Revenues	4,182.28
General Administration (other)	10,400.39	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	4,946.00
Municipal Courts	3,800.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	16,426.26
Fire Protection	7,600.00	Total	255,230.68
Police Protection	600.00	Prior Years Surplus Appropriated	38,500.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	293,730.68
Environmental Inspection & Control	1,700.00	Reserve For Uncollected Taxes	15,186.60
Other Public Safety		CAPITAL OUTLAY TOTAL	377,250.11
PUBLIC WORKS			
Streets and Drainage	13,555.70	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	6,148.95	Public Works	377,250.11
Public Buildings and Grounds	2,480.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	625.00	All Other	
Welfare-Public Assistance	80.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	700.00	School 14,284	
Other Welfare Services		Self-liquidating 5,000	
RECREATION and CONSERVATION		Other 1,033,190	1,033,190
Beaches and Boardwalks		Total 1,052,474	1,033,190
Parks, Playgrounds, Shade Trees	200.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	2,000.00	School	14,284.63
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	914,008.33
Other Educational Services		Total	928,292.96
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	2,386.36	FOR NET DEBT COMPUTATION	9,531,800.33
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 27 1.46	99,050.00
MUNICIPAL FUNCTIONS TOTAL	67,015.31	2 Residential 188 79.55	5,384,600.00
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 5 3.02	204,700.00
DEBT SERVICE		4a Commercial 21 15.32	1,036,900.00
Principal Payments		4b Industrial 1 .64	43,500.00
Interest Payments		4c Apartments	
		Total 242	6,768,750.00
DEFERRED CHARGES	1,102.51	Land Area .55 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	203,973.91	Net Valuation Taxable-Municipal	6,891,565
RESERVE FOR UNCOLLECTED TAXES	15,186.60	Net Valuation Taxable-County	9,722,892
EXPENDITURES TOTAL	287,278.33	State Equalized Valuation	10,342,778
		State Equalization Ratio	66.24

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	71,261.00
Regional & Consolidated School Tax	.85	88,493.08
School Taxes in Municipal Budget		
County Taxes	.40	41,876.41
County Library Taxes	.02	2,343.42
Local Municipal Purpose Taxes	.08	8,640.51
Veteran & Senior Citizen Taxes		6,890.00
Total Taxes for Rate Computation	2.03	219,504.42
Special District Taxes		
Bank Corp. Taxes		775.19
Added and Omitted Taxes		995.42
Total Taxes Levied - ABSTRACT		214,385.03
Total Taxes Billed		213,944.82
1977 TAXES COLLECTED		194,656.94
1977 Taxes Cancelled, Abated or Adjusted		261.11
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		19,026.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		21,106.40
Collected in 1977		13,406.34
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,700.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		19,568.73
Taxes Receivable		26,726.83
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		5,300.64
State and Federal Aid Receivable		18,227.08
Other Receivables		28,405.64
Total		98,228.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		17,040.73
Reserves for Receivables		55,132.47
Surplus Dec. 31, 1977		26,055.72
Total		98,228.92

1977/3000

0510

Population 1970 1,115
Population 1977 1,349
S & P Rating BBB
Moody Rating A

General Tax Rate Per $100. 1.09
State Equalized Tax Rate 1.15

STONE HARBOR BOROUGH — CAPE MAY CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,470.46	Gross Debt	1.32
Net Debt	980.69	Net Debt	.88
Debt Service	71.93	Tax Levy Collected	98.76
Total Tax Levy	1,444.00	Tax Levy Cancelled, Abated or Adjusted	.69
Municipal Expenditures	1,058.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,100.00
Assessment of Taxes	9,300.00
Collection of Taxes	17,950.00
Planning, Housing & Development	14,800.00
Human Resources	
Elections	70.00
General Administration (other)	198,250.00
JUDICIARY	
Municipal Courts	14,400.00
PUBLIC SAFETY	
Fire Protection	24,400.00
Police Protection	312,700.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	5,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	94,207.50
Sewers and Sewage Processing	74,000.00
Garbage and Trash Disposal	74,049.00
Public Buildings and Grounds	44,800.00
Other Public Works	6,550.00
HEALTH and WELFARE	
Health Services Except Environmental	5,500.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	181,250.00
Parks, Playgrounds, Shade Trees	36,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	77,000.00
Employee Fringe Benefits	37,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	24,209.61
MUNICIPAL FUNCTIONS TOTAL	1,269,336.11
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	62,038.66
DEFERRED CHARGES	23,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,131,353.14
RESERVE FOR UNCOLLECTED TAXES	38,508.12
EXPENDITURES TOTAL	+ 2,559,236.03

REVENUES-REALIZED		
1977 Property Taxes Collected		1,872,280.07
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		19,949.31
Business Personalty Replacement Taxes		20,603.94
Taxes from Public Utilities		108,223.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,197.08
Federal Aid Revenues		24,209.61
State and Local Fiscal Assistance Act Utilized		31,729.44
Sale of Acquired Property		
Other Miscellaneous Revenues		306,632.00
	Total	2,393,824.51
Prior Years Surplus Appropriated		179,976.25
REVENUES	TOTAL	2,573,800.76
Reserve For Uncollected Taxes		38,508.12
CAPITAL OUTLAY	TOTAL	371,517.14
Public Enterprises		288,104.37
Recreation—Culture		17,921.40
Public Works		2.20
Buildings and Grounds		20,489.17
Library and Education		
Conservation		45,000.00
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	660,700	
Other	1,322,945	1,322,945
Total	1,983,645	1,322,945

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	575,000.00
Other	1,190,000.00
Total	1,765,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	149,923,557.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	136	3.50	6,070,610.00
2	Residential	2214	85.99	149,081,590.00
3	Farm			
4a	Commercial	106	10.44	18,101,590.00
4b	Industrial			
4c	Apartments	1	.07	119,000.00
Total		2457		173,372,790.00

Land Area 1.24 Sq. Miles

Net Valuation Taxable-Municipal	174,124,719
Net Valuation Taxable-County	154,121,469
State Equalized Valuation	165,055,180
State Equalization Ratio	105.52

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.20	333,371.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	759,542.90
County Library Taxes	.02	38,439.24
Local Municipal Purpose Taxes	.49	804,693.58
Veteran & Senior Citizen Taxes		19,970.00
Total Taxes for Rate Computation	1.17	+ 1,956,016.72
Special District Taxes		
Bank Corp. Taxes		6,004.00
Added and Omitted Taxes		5,911.77
Total Taxes Levied - ABSTRACT		1,947,962.49
Total Taxes Billed		1,895,703.85
1977 TAXES COLLECTED		1,872,280.07
1977 Taxes Cancelled, Abated or Adjusted		13,137.37
Transfer to Tax Title Liens or Foreclosed		975.04
Balance Outstanding Dec. 31, 1977		9,311.37

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	20,783.89
Collected in 1977	19,949.31
Cancelled, Abated or Adjusted 1977	7.80
Transfers to Tax Title Liens or Foreclosed	609.02
Balance December 31, 1977	217.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	1,670.18
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,670.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	121,521.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	121,521.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	396,465.76
Taxes Receivable	9,529.13
Tax Title Liens	1,670.18
Foreclosed Property	121,521.00
Emergencies & Other Deferred Charges	20,059.37
State and Federal Aid Receivable	
Other Receivables	926.12
Total	550,171.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	310,919.81
Reserves for Receivables	133,646.43
Surplus Dec. 31, 1977	105,605.32
Total	550,171.56

1977/3000

+ Offset by $44,170 Unbudgeted State School Aid

0612

Population 1970 1,050
Population 1977 1,172
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.16
State Equalized Tax Rate 2.54

STOW CREEK TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Government Body 3

PER CAPITA:
Gross Debt 453.75
Net Debt
Debt Service
Total Tax Levy 299.98
Municipal Expenditures 111.03

PER CENT:
Gross Debt 5.14
Net Debt
Tax Levy Collected 92.21
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	324,782.88
Financial Administration	4,000.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	5,500.00	Delinquent Tax & Lien Collections	17,058.24
Collection of Taxes	3,250.00	Business Personalty Replacement Taxes	20,759.62
Planning, Housing & Development	13,450.00	Taxes from Public Utilities	52,487.19
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	7,690.00
General Administration (other)	15,400.00	Federal Aid Revenues	3,483.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	400.00
Municipal Courts	3,500.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	29,690.55
Fire Protection	5,800.00	Total	456,351.48
Police Protection	2,050.00	Prior Years Surplus Appropriated	44,000.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	500,351.48
Environmental Inspection & Control	1,450.00	Reserve For Uncollected Taxes	51,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	871.50
PUBLIC WORKS			
Streets and Drainage	6,600.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	5,500.00	Public Works	
Public Buildings and Grounds	4,000.00	Buildings and Grounds	871.50
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,200.00	All Other	
Welfare-Public Assistance	400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	200.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,400.00	School	531,789
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	531,789
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	531,789.50
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	531,789.50
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	1,700.00	FOR NET DEBT COMPUTATION	10,351,558.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	3,483.00	1 Vacant Land 68 1.78	185,600.00
MUNICIPAL FUNCTIONS TOTAL	79,133.00	2 Residential 244 47.36	4,942,300.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm 434 47.25	4,930,900.00
DEBT SERVICE		4a Commercial 13 3.60	376,100.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 759	10,434,900.00
DEFERRED CHARGES		Land Area 18.90 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	343,002.98	Net Valuation Taxable-Municipal	10,874,987
RESERVE FOR UNCOLLECTED TAXES	51,000.00	Net Valuation Taxable-County	10,750,042
EXPENDITURES TOTAL	473,135.98	State Equalized Valuation	13,446,319
		State Equalization Ratio	80.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.79	106,696.00
Regional & Consolidated School Tax	.91	123,168.59
School Taxes in Municipal Budget		
County Taxes	.83	113,138.39
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		11,810.00
Total Taxes for Rate Computation	2.53	354,812.98
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		8,568.60
Total Taxes Levied - ABSTRACT		351,571.58
Total Taxes Billed		352,218.19
1977 TAXES COLLECTED		324,782.88
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		27,435.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		17,258.92
Collected in 1977		17,058.24
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		200.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		421,622.92
Taxes Receivable		27,635.99
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		8,700.00
State and Federal Aid Receivable		2,843.05
Other Receivables		11,819.55
Total		472,621.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		182,912.01
Reserves for Receivables		39,455.54
Surplus Dec. 31, 1977		250,253.96
Total		472,621.51

1977/3000

0432

Population 1970 9,840
Population 1977 8,895
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.35
State Equalized Tax Rate 3.42

STRATFORD BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	89.17	Gross Debt	.84
Net Debt	19.41	Net Debt	.18
Debt Service	1.70	Tax Levy Collected	95.62
Total Tax Levy	382.21	Tax Levy Cancelled, Abated or Adjusted	2.06
Municipal Expenditures	112.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,700.00
Assessment of Taxes	6,312.50
Collection of Taxes	8,273.80
Planning, Housing & Development	12,175.00
Human Resources	1,500.00
Elections	3,000.00
General Administration (other)	81,963.89
JUDICIARY	
Municipal Courts	15,540.00
PUBLIC SAFETY	
Fire Protection	19,549.48
Police Protection	222,088.56
Civil Defense & Disaster Control	175.00
Environmental Inspection & Control	4,325.58
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	80,445.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	54,666.60
Public Buildings and Grounds	9,800.00
Other Public Works	25,979.00
HEALTH and WELFARE	
Health Services Except Environmental	1,650.00
Welfare-Public Assistance	3,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,478.52
Land Reclamation & Conservation	2,725.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	37,417.32
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,810.00
Employee Fringe Benefits	17,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	59,092.20
MUNICIPAL FUNCTIONS TOTAL	739,617.45
CAPITAL IMPROVEMENTS *ME MO*	1,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	5,087.50
DEFERRED CHARGES	9,480.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,860,512.92
RESERVE FOR UNCOLLECTED TAXES	238,197.14
EXPENDITURES TOTAL	3,862,895.01

REVENUES-REALIZED		
1977 Property Taxes Collected		3,247,188.61
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		282,708.07
Business Personalty Replacement Taxes		59,597.74
Taxes from Public Utilities		240,598.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		75,690.89
Federal Aid Revenues		51,687.21
State and Local Fiscal Assistance Act Utilized		38,596.73
Sale of Acquired Property		
Other Miscellaneous Revenues		81,131.34
	Total	4,077,199.37
Prior Years Surplus Appropriated		6,000.00
REVENUES	TOTAL	4,083,199.37
Reserve For Uncollected Taxes		238,197.14

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	619,462	
Self-liquidating		
Other	173,704	172,623
Total	793,166	172,623

ISSUED AND OUTSTANDING	
School	619,462.26
Self-Liquidating	
Other	80,000.00
Total	699,462.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	94,788,071.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	72	1.90	1,883,700.00
2	Residential	2076	72.99	72,446,400.00
3	Farm			
4a	Commercial	103	19.74	19,588,500.00
4b	Industrial			
4c	Apartments	11	5.37	5,334,700.00
Total		2262		99,253,300.00

Land Area 1.59 Sq. Miles	
Net Valuation Taxable-Municipal	100,352,341
Net Valuation Taxable-County	99,805,475
State Equalized Valuation	98,187,933
State Equalization Ratio	102.23

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	1,110,392.41
Regional & Consolidated School Tax	.62	609,881.08
School Taxes in Municipal Budget		
County Taxes	1.16	1,140,239.43
County Library Taxes		
Local Municipal Purpose Taxes	.51	502,816.40
Veteran & Senior Citizen Taxes		67,785.00
Total Taxes for Rate Computation	3.42	3,431,114.32
Special District Taxes		
Bank Corp. Taxes		2,211.92
Added and Omitted Taxes		34,244.29
Total Taxes Levied - ABSTRACT		3,399,785.53
Total Taxes Billed		3,396,047.72
1977 TAXES COLLECTED		3,247,188.61
1977 Taxes Cancelled, Abated or Adjusted		70,000.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		78,859.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	37,152.18
Collected in 1977	32,007.62
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,073.04
Balance December 31, 1977	4,071.52
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	256,945.57
Transfer From Taxes	1,073.04
Redeemed in 1977	250,700.45
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	7,318.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	15,188.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	15,188.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	496,776.30
Taxes Receivable	82,930.63
Tax Title Liens	7,318.16
Foreclosed Property	15,188.00
Emergencies & Other Deferred Charges	29,800.56
State and Federal Aid Receivable	971.21
Other Receivables	39,713.43
Total	672,698.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	94,503.13
Reserves for Receivables	145,150.22
Surplus Dec. 31, 1977	433,044.94
Total	672,698.29

1977/3000

2018

Population 1970	23,650
Population 1977	22,266
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.96

State Equalized Tax Rate 2.69

SUMMIT CITY – UNION COUNTY

Form of Government:
City Charter Act (P.L. 1899 c.52)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	492.94	Gross Debt	2.20
Net Debt	362.92	Net Debt	1.62
Debt Service	39.72	Tax Levy Collected	97.92
Total Tax Levy	660.18	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	368.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	85,586.61
Municipal Clerk	
Financial Administration	57,628.00
Assessment of Taxes	35,320.00
Collection of Taxes	40,311.00
Planning, Housing & Development	66,429.00
Human Resources	26,980.00
Elections	
General Administration (other)	634,799.00
JUDICIARY	
Municipal Courts	68,591.00
PUBLIC SAFETY	
Fire Protection	782,205.20
Police Protection	1,157,062.20
Civil Defense & Disaster Control	5,300.00
Environmental Inspection & Control	33,632.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	366,289.00
Sewers and Sewage Processing	317,786.41
Garbage and Trash Disposal	496,054.00
Public Buildings and Grounds	205,376.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	143,473.00
Welfare-Public Assistance	16,748.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	10,305.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	220,459.00
Land Reclamation & Conservation	5,000.00
Other Recreational Services	328,615.19
EDUCATION (excluding schools)	
Libraries	295,424.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	578,096.39
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	24,127.00
MUNICIPAL FUNCTIONS TOTAL	6,001,597.00
CAPITAL IMPROVEMENTS *MEMO*	750.00
DEBT SERVICE	
Principal Payments	570,000.00
Interest Payments	314,515.44
TYPE I SCHL DEBT *MEMO	544,238.75
DEFERRED CHARGES	30,445.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,248,648.64
RESERVE FOR UNCOLLECTED TAXES	1,287,488.14
EXPENDITURES TOTAL	19,452,695.01

REVENUES-REALIZED		
1977 Property Taxes Collected		14,361,174.27
1977 Payments in Lieu of Taxes		16,167.34
Delinquent Tax & Lien Collections		373,207.26
Business Personalty Replacement Taxes		429,229.98
Taxes from Public Utilities		1,336,129.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		165,511.51
Federal Aid Revenues		24,127.00
State and Local Fiscal Assistance Act Utilized		114,533.50
Sale of Acquired Property		
Other Miscellaneous Revenues		1,110,278.53
	Total	17,930,359.18
Prior Years Surplus Appropriated		1,650,000.00
REVENUES	TOTAL	19,580,359.18
Reserve For Uncollected Taxes		1,287,488.14
CAPITAL OUTLAY	TOTAL	277,153.92
Public Enterprises		
Recreation—Culture		2,666.79
Public Works		48,285.75
Buildings and Grounds		226,201.38
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,895,000	
Self-liquidating		
Other	8,080,800	8,080,800
Total	10,975,800	8,080,800

ISSUED AND OUTSTANDING	
School	2,895,000.00
Self-Liquidating	
Other	3,784,800.00
Total	6,679,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	500,005,911.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	263	1.63	5,906,700.00
2	Residential	5382	69.23	251,263,100.00
3	Farm			
4a	Commercial	299	12.22	44,362,900.00
4b	Industrial	19	11.27	40,899,200.00
4c	Apartments	107	5.66	20,526,400.00
Total		6070		362,958,300.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	368,371,354
Net Valuation Taxable-County	515,733,620
State Equalized Valuation	539,820,558
State Equalization Ratio	68.01

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.49	8,063,487.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	544,238.75
County Taxes	.49	2,640,922.39
County Library Taxes		
Local Municipal Purpose Taxes	.61	3,329,465.07
Veteran & Senior Citizen Taxes		135,360.00
Total Taxes for Rate Computation	2.69	14,713,473.71
Special District Taxes		
Bank Corp. Taxes		45,944.99
Added and Omitted Taxes		75,520.72
Total Taxes Levied - ABSTRACT		14,699,579.42
Total Taxes Billed		14,666,786.34
1977 TAXES COLLECTED		14,361,174.27
1977 Taxes Cancelled, Abated or Adjusted		7,920.07
Transfer to Tax Title Liens or Foreclosed		67.32
Balance Outstanding Dec. 31, 1977		297,624.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		373,202.04
Collected in 1977		373,202.04
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		316.91
Transfer From Taxes		67.32
Redeemed in 1977		5.22
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		379.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,050.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,050.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,989,194.68
Taxes Receivable		297,624.68
Tax Title Liens		379.01
Foreclosed Property		13,050.00
Emergencies & Other Deferred Charges		47,400.00
State and Federal Aid Receivable		2,001.89
Other Receivables		10,462.98
Total		3,360,113.24
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		440,781.84
Reserves for Receivables		321,516.67
Surplus Dec. 31, 1977		2,597,814.73
Total		3,360,113.24

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1531

Population 1970 1,130
Population 1977 1,751
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.98
State Equalized Tax Rate 1.32

SURF CITY BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	477.89	Gross Debt	.94
Net Debt	28.76	Net Debt	.06
Debt Service		Tax Levy Collected	96.85
Total Tax Levy	728.52	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	549.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,270.00
Assessment of Taxes	19,325.00
Collection of Taxes	19,045.00
Planning, Housing & Development	13,530.00
Human Resources	
Elections	
General Administration (other)	95,895.00
JUDICIARY	
Municipal Courts	10,580.00
PUBLIC SAFETY	
Fire Protection	18,750.00
Police Protection	178,583.00
Civil Defense & Disaster Control	1,315.00
Environmental Inspection & Control	6,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	101,135.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	68,290.00
Public Buildings and Grounds	20,490.00
Other Public Works	27,955.00
HEALTH and WELFARE	
Health Services Except Environmental	1,565.00
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	4,200.00
Animal, Insect, & Rodent Control	3,230.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	101,010.00
Parks, Playgrounds, Shade Trees	2,985.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	54,602.00
Employee Fringe Benefits	31,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	24,185.00
MUNICIPAL FUNCTIONS TOTAL	820,490.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	907,654.24
RESERVE FOR UNCOLLECTED TAXES	135,950.00
EXPENDITURES TOTAL	1,869,694.24

REVENUES-REALIZED		
1977 Property Taxes Collected		1,234,032.67
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		51,906.50
Business Personalty Replacement Taxes		10,951.68
Taxes from Public Utilities		91,074.42
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,499.48
Federal Aid Revenues		24,185.00
State and Local Fiscal Assistance Act Utilized		52,753.00
Sale of Acquired Property		
Other Miscellaneous Revenues		205,198.27
	Total	1,678,601.02
Prior Years Surplus Appropriated		378,800.00
REVENUES	TOTAL	2,057,401.02
Reserve For Uncollected Taxes		135,950.00
CAPITAL OUTLAY	TOTAL	27,364.00
Public Enterprises		
Recreation—Culture		
Public Works		27,364.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	387,521	
Self-liquidating	398,895	
Other	50,361	50,361
Total	836,778	50,361
ISSUED AND OUTSTANDING		
School		387,521.80
Self-Liquidating		350,000.00
Other		
Total		737,521.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		89,059,055.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	206	4.98	3,178,600.00
2	Residential	1825	87.70	55,933,400.00
3	Farm			
4a	Commercial	68	6.91	4,409,600.00
4b	Industrial			
4c	Apartments	2	.40	253,600.00
Total		2101		63,775,200.00

Land Area .65 Sq. Miles

Net Valuation Taxable-Municipal	64,173,446
Net Valuation Taxable-County	89,709,201
State Equalized Valuation	96,171,185
State Equalization Ratio	66.59

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.17	
Local District School Taxes		166,736.30
Regional & Consolidated School Tax	.33	322,257.81
School Taxes in Municipal Budget		
County Taxes	.42	400,681.18
County Library Taxes	.02	17,978.95
Local Municipal Purpose Taxes	.37	359,400.00
Veteran & Senior Citizen Taxes		24,370.00
Total Taxes for Rate Computation	1.31	1,291,424.24
Special District Taxes		
Bank Corp. Taxes		1,399.78
Added and Omitted Taxes		7,176.99
Total Taxes Levied - ABSTRACT		1,275,631.01
Total Taxes Billed		1,274,231.23
1977 TAXES COLLECTED		1,234,032.67
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		40,198.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	51,906.50
Collected in 1977	51,906.50
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	761.99
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	761.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	4,725.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	4,725.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,214,719.47
Taxes Receivable	40,198.56
Tax Title Liens	761.99
Foreclosed Property	4,725.00
Emergencies & Other Deferred Charges	13,000.00
State and Federal Aid Receivable	1,500.00
Other Receivables	81,946.81
Total	1,356,851.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	562,844.84
Reserves for Receivables	127,632.36
Surplus Dec. 31, 1977	666,374.63
Total	1,356,851.83

1921

Population 1970 **2,040**
Population 1977 **2,369**
S & P Rating
Moody Rating

General Tax Rate Per $100. **3.09**
State Equalized Tax Rate **3.13**

SUSSEX BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	259.67	Gross Debt	2.98
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.46
Total Tax Levy	332.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	133.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,290.00
Assessment of Taxes	2,750.00
Collection of Taxes	4,640.63
Planning, Housing & Development	8,859.52
Human Resources	
Elections	
General Administration (other)	41,459.74
JUDICIARY	
Municipal Courts	6,250.00
PUBLIC SAFETY	
Fire Protection	11,400.00
Police Protection	66,840.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	46,450.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	750.00
Public Buildings and Grounds	11,694.61
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,552.19
Welfare-Public Assistance	2,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	5,450.00
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,350.00
Employee Fringe Benefits	6,250.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,176.00
MUNICIPAL FUNCTIONS TOTAL	249,562.69
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	728,661.20
RESERVE FOR UNCOLLECTED TAXES	62,000.00
EXPENDITURES TOTAL	1,043,923.89

REVENUES-REALIZED	
1977 Property Taxes Collected	728,865.85
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,818.95
Business Personalty Replacement Taxes	38,013.23
Taxes from Public Utilities	55,621.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,266.96
Federal Aid Revenues	4,176.00
State and Local Fiscal Assistance Act Utilized	20,640.00
Sale of Acquired Property	
Other Miscellaneous Revenues	43,160.40
Total	943,562.69
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,043,562.69
Reserve For Uncollected Taxes	62,000.00
CAPITAL OUTLAY TOTAL	13,897.25
Public Enterprises	7,709.25
Recreation—Culture	
Public Works	1,500.00
Buildings and Grounds	4,688.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	330,150	
Self-liquidating	285,000	
Other		
Total	615,150	

ISSUED AND OUTSTANDING	
School	330,150.78
Self-Liquidating	285,000.00
Other	
Total	615,150.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	20,645,851.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	42	1.19	269,400.00
2	Residential	412	58.40	13,243,800.00
3	Farm	8	.51	115,017.00
4a	Commercial	88	23.10	5,237,700.00
4b	Industrial	3	.40	91,700.00
4c	Apartments	5	16.40	3,718,900.00
Total		558		22,676,517.00

Land Area	.75 Sq. Miles
Net Valuation Taxable-Municipal	25,219,753
Net Valuation Taxable-County	24,126,196
State Equalized Valuation	24,950,861
State Equalization Ratio	101.20

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.27	565,178.43
School Taxes in Municipal Budget		
County Taxes	.63	155,802.16
County Library Taxes	.03	7,680.61
Local Municipal Purpose Taxes	.20	50,012.94
Veteran & Senior Citizen Taxes		16,540.00
Total Taxes for Rate Computation	3.13	795,214.14
Special District Taxes		
Bank Corp. Taxes		6,672.25
Added and Omitted Taxes		1,182.71
Total Taxes Levied - ABSTRACT		786,529.10
Total Taxes Billed		779,856.85
1977 TAXES COLLECTED		728,865.85
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		50,991.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		70,908.21
Collected in 1977		32,926.61
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		37,981.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		17,541.07
Transfer From Taxes		
Redeemed in 1977		5,892.34
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		11,648.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		17,900.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		17,900.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		209,850.01
Taxes Receivable		88,972.60
Tax Title Liens		11,648.73
Foreclosed Property		17,900.00
Emergencies & Other Deferred Charges		29,089.20
State and Federal Aid Receivable		372.67
Other Receivables		1,311.15
Total		359,144.36
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		84,964.79
Reserves for Receivables		119,832.48
Surplus Dec. 31, 1977		154,347.09
Total		359,144.36

0817

Population 1970 2,290
Population 1977 2,192
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.84
State Equalized Tax Rate 3.16

SWEDESBORO BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	144.56	Gross Debt	1.95
Net Debt	26.46	Net Debt	.36
Debt Service	5.14	Tax Levy Collected	92.03
Total Tax Levy	272.24	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	178.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,900.00
Municipal Clerk	6,560.00
Financial Administration	7,725.00
Assessment of Taxes	4,550.00
Collection of Taxes	3,950.00
Planning, Housing & Development	1,335.00
Human Resources	
Elections	1,300.00
General Administration (other)	26,800.00
JUDICIARY	
Municipal Courts	7,750.00
PUBLIC SAFETY	
Fire Protection	26,960.00
Police Protection	91,150.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	9,760.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	37,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,800.00
Public Buildings and Grounds	8,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,730.00
Welfare-Public Assistance	3,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,600.00
Land Reclamation & Conservation	200.00
Other Recreational Services	1,600.00
EDUCATION (excluding schools)	
Libraries	3,418.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,456.00
Employee Fringe Benefits	5,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	28,447.45
MUNICIPAL FUNCTIONS TOTAL	331,091.45
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	1,275.00
DEFERRED CHARGES	2,027.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	497,637.72
RESERVE FOR UNCOLLECTED TAXES	47,618.81
EXPENDITURES TOTAL	889,650.88

REVENUES-REALIZED		
1977 Property Taxes Collected		543,956.54
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		51,189.66
Business Personalty Replacement Taxes		86,783.15
Taxes from Public Utilities		57,374.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,223.20
Federal Aid Revenues		20,016.00
State and Local Fiscal Assistance Act Utilized		23,792.00
Sale of Acquired Property		
Other Miscellaneous Revenues		43,834.44
	Total	843,169.11
Prior Years Surplus Appropriated		56,547.55
REVENUES	TOTAL	899,716.66
Reserve For Uncollected Taxes		47,618.81
CAPITAL OUTLAY	TOTAL	213,473.85
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		213,473.85
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	85,882	
Self-liquidating	173,000	
Other	58,000	58,000
Total	316,882	58,000

ISSUED AND OUTSTANDING	
School	85,882.78
Self-Liquidating	173,000.00
Other	44,000.00
Total	302,882.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,217,494.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	65	.86	82,000.00
2	Residential	524	60.44	5,757,300.00
3	Farm	11	1.00	94,900.00
4a	Commercial	94	24.80	2,362,100.00
4b	Industrial	5	10.85	1,033,400.00
4c	Apartments	9	2.06	196,500.00
Total		708		9,526,200.00

Land Area	.77 Sq. Miles	
Net Valuation Taxable-Municipal		10,054,513
Net Valuation Taxable-County		18,475,596
State Equalized Valuation		18,127,604
State Equalization Ratio		54.15

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	184,611.24
Regional & Consolidated School Tax	1.09	202,606.56
School Taxes in Municipal Budget		
County Taxes	.59	109,093.83
County Library Taxes	.01	1,326.09
Local Municipal Purpose Taxes	.48	89,485.17
Veteran & Senior Citizen Taxes		19,030.00
Total Taxes for Rate Computation	3.16	606,152.89
Special District Taxes		
Bank Corp. Taxes		5,661.75
Added and Omitted Taxes		3,959.52
Total Taxes Levied - ABSTRACT		596,744.16
Total Taxes Billed		591,082.41
1977 TAXES COLLECTED		543,956.54
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		4,584.40
Balance Outstanding Dec. 31, 1977		42,541.47

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	43,642.07
Collected in 1977	41,842.38
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,288.60
Balance December 31, 1977	511.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	14,999.49
Transfer From Taxes	6,065.82
Redeemed in 1977	9,347.28
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	11,718.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,150.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,150.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	188,263.55
Taxes Receivable	43,052.56
Tax Title Liens	11,718.03
Foreclosed Property	1,150.00
Emergencies & Other Deferred Charges	23,427.45
State and Federal Aid Receivable	3,281.89
Other Receivables	14,052.11
Total	284,945.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	72,008.74
Reserves for Receivables	69,972.70
Surplus Dec. 31, 1977	142,964.15
Total	284,945.59

0335

Population 1970 2,115
Population 1977 3,960
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.32
State Equalized Tax Rate 2.20

TABERNACLE TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	312.74	Gross Debt	2.85
Net Debt	21.58	Net Debt	.20
Debt Service	3.74	Tax Levy Collected	87.36
Total Tax Levy	307.07	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	142.12		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,063,477.98
Financial Administration	15,200.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	8,813.76	Delinquent Tax & Lien Collections	199,528.55
Collection of Taxes	10,101.42	Business Personalty Replacement Taxes	14,853.30
Planning, Housing & Development	3,568.00	Taxes from Public Utilities	69,967.79
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	17,032.68
General Administration (other)	65,101.67	Federal Aid Revenues	19,810.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	57,666.18
Municipal Courts	5,824.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	111,142.37
Fire Protection	5,000.00	Total	1,553,478.85
Police Protection	9,910.43	Prior Years Surplus Appropriated	125,000.00
Civil Defense & Disaster Control	1,200.00	REVENUES TOTAL	1,678,478.85
Environmental Inspection & Control	10,910.66	Reserve For Uncollected Taxes	225,426.11
Other Public Safety		CAPITAL OUTLAY TOTAL	64,482.00
PUBLIC WORKS			
Streets and Drainage	139,531.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	100.00	Public Works	38,800.00
Public Buildings and Grounds	9,000.00	Buildings and Grounds	25,682.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	580.00	All Other	
Welfare-Public Assistance	1,441.88	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	1,000.00	School 1,153,014	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 85,450 — 85,450	
Beaches and Boardwalks		Total 1,238,464 — 85,450	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,300.00	School	1,153,014.38
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	85,450.00
Other Educational Services		Total	1,238,464.38
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	5,000.00	FOR NET DEBT COMPUTATION	43,507,243.33
Employee Fringe Benefits	4,560.20	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs	19,810.00	1 Vacant Land 849 18.97 — 9,014,750.00	
MUNICIPAL FUNCTIONS TOTAL	317,953.02	2 Residential 897 66.33 — 31,522,650.00	
CAPITAL IMPROVEMENTS *MEMO*	2,000.00	3 Farm 224 9.02 — 4,283,250.00	
DEBT SERVICE		4a Commercial 39 5.48 — 2,605,050.00	
Principal Payments	14,800.00	4b Industrial 2 .21 — 98,000.00	
Interest Payments		4c Apartments	
		Total 2011 — 47,523,700.00	
DEFERRED CHARGES	4,604.96	Land Area 47.64 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,092,340.28	Net Valuation Taxable-Municipal	48,015,550
RESERVE FOR UNCOLLECTED TAXES	225,426.11	Net Valuation Taxable-County	47,955,079
EXPENDITURES TOTAL	1,655,124.37	State Equalized Valuation	50,543,140
		State Equalization Ratio	94.95

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.92	464,796.50
Regional & Consolidated School Tax	.62	314,246.67
School Taxes in Municipal Budget		
County Taxes	.59	296,611.75
County Library Taxes	.03	16,685.36
Local Municipal Purpose Taxes	.04	19,130.57
Veteran & Senior Citizen Taxes		20,340.00
Total Taxes for Rate Computation	2.20	1,131,810.85
Special District Taxes		
Bank Corp. Taxes		287.55
Added and Omitted Taxes		104,221.75
Total Taxes Levied - ABSTRACT		1,215,980.15
Total Taxes Billed		1,217,292.60
1977 TAXES COLLECTED		1,063,477.98
1977 Taxes Cancelled, Abated or Adjusted		1,600.00
Transfer to Tax Title Liens or Foreclosed		11,524.31
Balance Outstanding Dec. 31, 1977		140,690.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		174,304.52
Collected in 1977		155,802.42
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		17,291.37
Balance December 31, 1977		1,210.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		97,454.21
Transfer From Taxes		30,148.17
Redeemed in 1977		43,726.13
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		83,876.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,650.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,650.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		852,156.71
Taxes Receivable		141,901.04
Tax Title Liens		83,876.25
Foreclosed Property		13,650.00
Emergencies & Other Deferred Charges		39,757.36
State and Federal Aid Receivable		2,527.43
Other Receivables		80.41
Total		1,133,949.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		411,579.49
Reserves for Receivables		239,507.70
Surplus Dec. 31, 1977		482,862.01
Total		1,133,949.20

1977/3000

0433

Population 1970 15
Population 1977 11
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.87
State Equalized Tax Rate 1.91

TAVISTOCK BOROUGH — CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 1,537.64
Municipal Expenditures 807.27

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	16,958.34
Financial Administration		1977 Payments in Lieu of Taxes	
Assessment of Taxes	380.00	Delinquent Tax & Lien Collections	
Collection of Taxes	440.00	Business Personalty Replacement Taxes	2,316.42
Planning, Housing & Development		Taxes from Public Utilities	367.73
Human Resources		Other Miscellaneous Tax Revenues	
Elections	935.00	State Aid Revenues	101.16
General Administration (other)	2,650.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	201.46
Fire Protection	350.00	Total	19,945.11
Police Protection	700.00	Prior Years Surplus Appropriated	711.40
Civil Defense & Disaster Control		REVENUES TOTAL	20,656.51
Environmental Inspection & Control		Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	3,235.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries		Total	
Other Educational Services		EQUALIZED VALUATION BASIS	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	884,001.33
Pensions & F. I. C. A.	190.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits		Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
Other Statutory Expenditures		1 Vacant Land	
CETA And Other Public Employment Programs		2 Residential 3 17.86	161,100.00
MUNICIPAL FUNCTIONS TOTAL	8,880.00	3 Farm	
CAPITAL IMPROVEMENTS *MEMO*		4a Commercial 11 82.14	741,000.00
DEBT SERVICE		4b Industrial	
Principal Payments		4c Apartments	
Interest Payments		Total 14	902,100.00
DEFERRED CHARGES		Land Area .27 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,687.01	Net Valuation Taxable-Municipal	906,863
RESERVE FOR UNCOLLECTED TAXES		Net Valuation Taxable-County	989,589
EXPENDITURES TOTAL	20,567.01	State Equalized Valuation	888,655
		State Equalization Ratio	102.06

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.29	11,439.41
County Library Taxes	.03	247.60
Local Municipal Purpose Taxes	.59	5,227.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	1.91	16,914.01
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		16,914.01
Total Taxes Billed		16,958.34
1977 TAXES COLLECTED		16,958.34
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		
Collected in 1977		
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		8,585.93
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		8,585.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,702.43
Reserves for Receivables		
Surplus Dec. 31, 1977		5,883.50
Total		8,585.93

1977/3000

0260

Population 1970 42,380
Population 1977 40,066
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.50
State Equalized Tax Rate 4.12

TEANECK TOWNSHIP – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	308.98	Gross Debt	2.07
Net Debt	144.08	Net Debt	.96
Debt Service	8.49	Tax Levy Collected	98.01
Total Tax Levy	645.76	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	286.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	103,781.00
Assessment of Taxes	55,676.00
Collection of Taxes	71,254.00
Planning, Housing & Development	133,777.00
Human Resources	5,880.00
Elections	4,600.00
General Administration (other)	1,035,014.00
JUDICIARY	
Municipal Courts	77,089.00
PUBLIC SAFETY	
Fire Protection	1,796,531.00
Police Protection	2,066,307.00
Civil Defense & Disaster Control	2,300.00
Environmental Inspection & Control	89,984.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	981,135.00
Sewers and Sewage Processing	760,333.00
Garbage and Trash Disposal	27,780.00
Public Buildings and Grounds	277,386.00
Other Public Works	14,375.00
HEALTH and WELFARE	
Health Services Except Environmental	184,406.00
Welfare-Public Assistance	10,875.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,074.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	322,865.00
Land Reclamation & Conservation	2,555.00
Other Recreational Services	330,473.00
EDUCATION (excluding schools)	
Libraries	485,371.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,045,301.58
Employee Fringe Benefits	272,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	143,764.00
MUNICIPAL FUNCTIONS TOTAL	10,316,686.58
CAPITAL IMPROVEMENTS *MEMO*	47,696.00
DEBT SERVICE	
Principal Payments	220,000.00
Interest Payments	120,260.00
DEFERRED CHARGES	185,941.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,064,470.25
RESERVE FOR UNCOLLECTED TAXES	644,975.83
EXPENDITURES TOTAL	29,552,334.25

REVENUES-REALIZED	
1977 Property Taxes Collected	25,356,536.85
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	302,738.78
Business Personalty Replacement Taxes	373,333.34
Taxes from Public Utilities	1,244,397.21
Other Miscellaneous Tax Revenues	
State Aid Revenues	285,204.68
Federal Aid Revenues	155,916.38
State and Local Fiscal Assistance Act Utilized	302,364.20
Sale of Acquired Property	39,000.00
Other Miscellaneous Revenues	737,455.67
Total	28,796,947.11
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	29,596,947.11
Reserve For Uncollected Taxes	644,975.83
CAPITAL OUTLAY TOTAL	707,716.16
Public Enterprises	
Recreation—Culture	5,573.47
Public Works	241,791.32
Buildings and Grounds	460,351.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,590,000	
Self-liquidating		
Other	5,789,653	5,772,817
Total	12,379,653	5,772,817

ISSUED AND OUTSTANDING	
School	6,590,000.00
Self-Liquidating	
Other	5,043,000.00
Total	11,633,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	599,037,115.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	126	.43	2,012,600.00
2	Residential	10544	84.42	392,965,800.00
3	Farm			
4a	Commercial	335	8.55	39,811,100.00
4b	Industrial	23	2.33	10,839,200.00
4c	Apartments	69	4.27	19,884,300.00
Total		11097		465,513,000.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	469,407,807
Net Valuation Taxable-County	613,411,639
State Equalized Valuation	624,672,649
State Equalization Ratio	74.99

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.52	15,751,887.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	2,312,583.25
County Library Taxes		
Local Municipal Purpose Taxes	1.23	7,722,697.00
Veteran & Senior Citizen Taxes		303,980.00
Total Taxes for Rate Computation	4.12	26,091,147.25
Special District Taxes		
Bank Corp. Taxes		45,703.75
Added and Omitted Taxes		40,334.17
Total Taxes Levied - ABSTRACT		25,873,205.17
Total Taxes Billed		25,870,591.23
1977 TAXES COLLECTED		25,356,536.85
1977 Taxes Cancelled, Abated or Adjusted		80,302.96
Transfer to Tax Title Liens or Foreclosed		1,859.00
Balance Outstanding Dec. 31, 1977		431,892.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		307,905.43
Collected in 1977		300,435.66
Cancelled, Abated or Adjusted 1977		6,020.80
Transfers to Tax Title Liens or Foreclosed		571.48
Balance December 31, 1977		877.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		2,343.07
Transfer From Taxes		2,568.07
Redeemed in 1977		2,303.12
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,608.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		396,907.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		39,000.00
Balance December 31, 1977		357,907.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,132,267.05
Taxes Receivable		432,769.91
Tax Title Liens		2,608.02
Foreclosed Property		357,907.00
Emergencies & Other Deferred Charges		206,700.00
State and Federal Aid Receivable		2,242.06
Other Receivables		1,375.39
Total		4,135,869.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,353,454.42
Reserves for Receivables		794,660.32
Surplus Dec. 31, 1977		1,987,754.69
Total		4,135,869.43

1977/3000

0261

Population 1970 **14,830**
Population 1977 **14,071**
S & P Rating
Moody Rating **A-1**

General Tax Rate Per $100. **4.11**
State Equalized Tax Rate **3.51**

TENAFLY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	857.15	Gross Debt	3.54
Net Debt	473.17	Net Debt	1.95
Debt Service	37.21	Tax Levy Collected	98.57
Total Tax Levy	899.52	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	361.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	57,740.00
Financial Administration	10,500.00
Assessment of Taxes	35,555.00
Collection of Taxes	65,830.00
Planning, Housing & Development	10,350.00
Human Resources	36,740.00
Elections	2,525.00
General Administration (other)	218,963.51
JUDICIARY	
Municipal Courts	14,775.00
PUBLIC SAFETY	
Fire Protection	104,860.00
Police Protection	808,862.57
Civil Defense & Disaster Control	2,225.00
Environmental Inspection & Control	56,235.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	559,156.00
Sewers and Sewage Processing	290,463.00
Garbage and Trash Disposal	600,171.44
Public Buildings and Grounds	76,019.10
Other Public Works	19,900.00
HEALTH and WELFARE	
Health Services Except Environmental	51,270.00
Welfare-Public Assistance	4,620.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	170,949.00
Land Reclamation & Conservation	325.00
Other Recreational Services	87,050.00
EDUCATION (excluding schools)	
Libraries	171,515.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	285,855.73
Employee Fringe Benefits	83,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	151,413.00
MUNICIPAL FUNCTIONS TOTAL	3,978,168.35
CAPITAL IMPROVEMENTS *MEMO*	13,500.00
DEBT SERVICE	
Principal Payments	214,891.00
Interest Payments	308,714.86
DEFERRED CHARGES	118,309.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,840,543.60
RESERVE FOR UNCOLLECTED TAXES	471,415.00
EXPENDITURES TOTAL	13,932,042.29

REVENUES-REALIZED		
1977 Property Taxes Collected		12,464,773.15
1977 Payments in Lieu of Taxes		2,955.70
Delinquent Tax & Lien Collections		173,132.74
Business Personalty Replacement Taxes		146,400.50
Taxes from Public Utilities		552,666.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		99,104.32
Federal Aid Revenues		139,118.70
State and Local Fiscal Assistance Act Utilized		100,109.21
Sale of Acquired Property		
Other Miscellaneous Revenues		261,108.30
	Total	13,939,368.89
Prior Years Surplus Appropriated		190,000.00
REVENUES	TOTAL	14,129,368.89
Reserve For Uncollected Taxes		471,415.00
CAPITAL OUTLAY	TOTAL	236,778.86
Public Enterprises		
Recreation—Culture		
Public Works		173,464.20
Buildings and Grounds		63,314.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,403,000	
Self-liquidating		
Other	6,657,972	6,657,972
Total	12,060,972	6,657,972

ISSUED AND OUTSTANDING	
School	5,403,000.00
Self-Liquidating	
Other	6,591,900.00
Total	11,994,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	341,156,468.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	1.45	4,433,175.00
2	Residential	4027	87.36	266,772,870.00
3	Farm			
4a	Commercial	183	8.56	26,131,600.00
4b	Industrial	18	.96	2,926,200.00
4c	Apartments	11	1.67	5,108,600.00
Total		4385		305,372,445.00

Land Area 4.40 Sq. Miles

Net Valuation Taxable-Municipal	306,689,856
Net Valuation Taxable-County	337,108,135
State Equalized Valuation	358,896,386
State Equalization Ratio	85.40

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.11	7,573,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	1,267,543.60
County Library Taxes		
Local Municipal Purpose Taxes	1.05	3,758,071.59
Veteran & Senior Citizen Taxes		100,370.00
Total Taxes for Rate Computation	3.51	12,698,985.19
Special District Taxes		
Bank Corp. Taxes		17,185.45
Added and Omitted Taxes		41,283.67
Total Taxes Levied - ABSTRACT		12,657,084.31
Total Taxes Billed		12,646,236.75
1977 TAXES COLLECTED		12,464,773.15
1977 Taxes Cancelled, Abated or Adjusted		27,952.37
Transfer to Tax Title Liens or Foreclosed		12,177.93
Balance Outstanding Dec. 31, 1977		141,333.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		188,775.58
Collected in 1977		173,132.74
Cancelled, Abated or Adjusted 1977		13,161.08
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		2,481.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		6,147.67
Transfer From Taxes		12,213.52
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		18,361.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		18,200.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		18,200.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,169,009.94
Taxes Receivable		143,815.06
Tax Title Liens		18,361.19
Foreclosed Property		18,200.00
Emergencies & Other Deferred Charges		4,864.24
State and Federal Aid Receivable		
Other Receivables		7,152.38
Total		1,361,402.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		342,240.65
Reserves for Receivables		187,528.63
Surplus Dec. 31, 1977		831,633.53
Total		1,361,402.81

0262

Population 1970 **20**
Population 1977 **19**
S & P Rating
Moody Rating

General Tax Rate Per $100. **.81**
State Equalized Tax Rate **.64**

TETERBORO BOROUGH — BERGEN COUNTY

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy **9,221.75**
Municipal Expenditures **6,106.37**

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected **100.00**
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,800.00
Assessment of Taxes	5,525.00
Collection of Taxes	1,975.00
Planning, Housing & Development	3,000.00
Human Resources	
Elections	300.00
General Administration (other)	99,800.00
JUDICIARY	
Municipal Courts	8,680.00
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	80,050.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	6,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	46,545.00
Sewers and Sewage Processing	74,450.00
Garbage and Trash Disposal	1,500.00
Public Buildings and Grounds	26,275.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,120.00
Welfare-Public Assistance	1.00
Hospitals, Clinics, First Aid	58,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	31,200.00
Employee Fringe Benefits	23,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	496,021.00
CAPITAL IMPROVEMENTS *MEMO*	60,900.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+412,515.99
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	+908,536.99

REVENUES-REALIZED	
1977 Property Taxes Collected	552,691.31
1977 Payments in Lieu of Taxes	13,858.60
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	161,253.71
Taxes from Public Utilities	104,135.12
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	62,561.04
Total	894,499.78
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	1,004,499.78
Reserve For Uncollected Taxes	
CAPITAL OUTLAY TOTAL	120.00
Public Enterprises	
Recreation—Culture	
Public Works	120.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	81,546,428.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3	.20	135,000.00
2	Residential	7	.33	223,200.00
3	Farm			
4a	Commercial	3	.81	538,100.00
4b	Industrial	66	98.66	65,810,090.00
4c	Apartments			
Total		79		66,706,390.00

Land Area **1.20** Sq. Miles

Net Valuation Taxable-Municipal	68,233,477
Net Valuation Taxable-County	108,459,384
State Equalized Valuation	85,985,693
State Equalization Ratio	79.03

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		3,343.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	409,172.99
County Library Taxes		
Local Municipal Purpose Taxes	.16	138,436.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	.63	+ 550,951.99
Special District Taxes		
Bank Corp. Taxes		4,261.33
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		555,213.32
Total Taxes Billed		552,691.31
1977 TAXES COLLECTED		552,691.31
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	
Collected in 1977	
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	441,318.83
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	3.75
Total	441,322.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	108,721.58
Reserves for Receivables	3.75
Surplus Dec. 31, 1977	332,597.25
Total	441,322.58

1977/3000

+ Offset by $153 Unbudgeted State School Aid

1024

Population 1970	2,980
Population 1977	3,781
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.73

State Equalized Tax Rate 2.23

TEWKSBURY TOWNSHIP -- HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	953.30	Gross Debt	3.24
Net Debt	186.19	Net Debt	.63
Debt Service		Tax Levy Collected	93.00
Total Tax Levy	725.21	Tax Levy Cancelled, Abated or Adjusted	1.78
Municipal Expenditures	198.24		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	2,550,461.43
Financial Administration	10,070.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	9,940.00	Delinquent Tax & Lien Collections	173,057.84
Collection of Taxes	10,449.93	Business Personalty Replacement Taxes	84,970.27
Planning, Housing & Development	17,935.00	Taxes from Public Utilities	166,846.07
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	21,923.24
General Administration (other)	87,275.00	Federal Aid Revenues	1,759.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	15,993.00
Municipal Courts	3,700.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	144,733.53
Fire Protection	18,950.00	Total	3,159,744.38
Police Protection	68,760.00	Prior Years Surplus Appropriated	325,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	3,484,744.38
Environmental Inspection & Control	14,400.00	Reserve For Uncollected Taxes	303,344.83
Other Public Safety		CAPITAL OUTLAY TOTAL	24,053.88
PUBLIC WORKS			
Streets and Drainage	147,027.50	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	2,672.50	Public Works	24,053.88
Public Buildings and Grounds	5,000.00	Buildings and Grounds	
Other Public Works	8,020.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,120.00	All Other	
Welfare-Public Assistance	2,390.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,900,442
Other Welfare Services		Self-liquidating	704,000 / 704,000
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	3,604,442 / 704,000
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	1,750.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	2,900,442.81
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	2,900,442.81
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,215,564.00
Pensions & F. I. C. A.	24,000.00		
Employee Fringe Benefits	6,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	1,759.00	1 Vacant Land 371 9.51 9,350,020.00	
MUNICIPAL FUNCTIONS TOTAL	446,218.93	2 Residential 948 62.66 61,637,650.00	
CAPITAL IMPROVEMENTS *MEMO*	34,429.21	3 Farm 561 18.55 18,254,600.00	
DEBT SERVICE		4a Commercial 96 7.84 7,713,500.00	
Principal Payments		4b Industrial 2 1.43 1,411,300.00	
Interest Payments		4c Apartments	
		Total 1978	98,367,070.00
DEFERRED CHARGES		Land Area 31.80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,705,072.07	Net Valuation Taxable-Municipal	99,310,409
RESERVE FOR UNCOLLECTED TAXES	303,344.83	Net Valuation Taxable-County	113,792,863
EXPENDITURES TOTAL	3,454,635.83	State Equalized Valuation	121,535,554
		State Equalization Ratio	81.57

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	1,032,841.00
Regional & Consolidated School Tax	.95	1,157,047.01
School Taxes in Municipal Budget		
County Taxes	.40	487,879.41
County Library Taxes	.02	27,304.65
Local Municipal Purpose Taxes		3,239.89
Veteran & Senior Citizen Taxes		21,830.00
Total Taxes for Rate Computation	2.22	2,730,141.96
Special District Taxes		
Bank Corp. Taxes		1,266.83
Added and Omitted Taxes		32,427.41
Total Taxes Levied - ABSTRACT		2,742,006.20
Total Taxes Billed		2,742,559.74
1977 TAXES COLLECTED		2,550,461.43
1977 Taxes Cancelled, Abated or Adjusted		48,941.32
Transfer to Tax Title Liens or Foreclosed		2,330.05
Balance Outstanding Dec. 31, 1977		140,826.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		332,724.19
Collected in 1977		171,662.70
Cancelled, Abated or Adjusted 1977		3,751.56
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		157,309.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		17,074.03
Transfer From Taxes		2,330.05
Redeemed in 1977		1,395.14
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		18,008.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,461,025.21
Taxes Receivable		298,136.87
Tax Title Liens		18,008.94
Foreclosed Property		
Emergencies & Other Deferred Charges		37,000.00
State and Federal Aid Receivable		5,000.00
Other Receivables		10,852.22
Total		1,830,023.24
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		173,464.49
Reserves for Receivables		326,998.03
Surplus Dec. 31, 1977		1,329,560.72
Total		1,830,023.24

1336

Population 1970	8,405
Population 1977	8,065
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. **4.59**

State Equalized Tax Rate **3.52**

TINTON FALLS BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	946.74	Gross Debt	6.30
Net Debt	341.26	Net Debt	2.27
Debt Service	3.43	Tax Levy Collected	94.03
Total Tax Levy	538.95	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	252.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,150.00
Assessment of Taxes	27,500.00
Collection of Taxes	39,800.00
Planning, Housing & Development	31,900.00
Human Resources	3,000.00
Elections	
General Administration (other)	189,600.00
JUDICIARY	
Municipal Courts	32,500.00
PUBLIC SAFETY	
Fire Protection	58,750.00
Police Protection	470,028.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	26,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	211,828.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	111,672.00
Public Buildings and Grounds	49,100.00
Other Public Works	122.05
HEALTH and WELFARE	
Health Services Except Environmental	17,408.00
Welfare-Public Assistance	5,000.00
Hospitals, Clinics, First Aid	900.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,000.00
Land Reclamation & Conservation	750.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	7,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	122,500.00
Employee Fringe Benefits	49,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	38,260.46
MUNICIPAL FUNCTIONS TOTAL	1,554,968.51
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	27,625.00
DEFERRED CHARGES	31,681.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,653,625.72
RESERVE FOR UNCOLLECTED TAXES	422,477.21
EXPENDITURES TOTAL	5,690,378.13

REVENUES-REALIZED	
1977 Property Taxes Collected	4,085,053.24
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	418,106.01
Business Personalty Replacement Taxes	178,046.43
Taxes from Public Utilities	333,303.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	57,843.64
Federal Aid Revenues	38,260.46
State and Local Fiscal Assistance Act Utilized	122,487.85
Sale of Acquired Property	
Other Miscellaneous Revenues	201,059.27
Total	5,434,160.73
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	5,709,160.73
Reserve For Uncollected Taxes	422,477.21
CAPITAL OUTLAY TOTAL	448,146.21
Public Enterprises	
Recreation—Culture	
Public Works	447,491.21
Buildings and Grounds	655.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	607,809	
Self-liquidating	5,268,010	992,627
Other	1,759,645	1,759,645
Total	7,635,465	2,752,273

ISSUED AND OUTSTANDING	
School	607,809.41
Self-Liquidating	2,794,000.00
Other	1,102,000.00
Total	4,503,809.41
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	121,128,502.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	550	5.12	4,775,950.00
2	Residential	1754	54.55	50,862,150.00
3	Farm	78	1.38	1,287,000.00
4a	Commercial	104	34.64	32,297,000.00
4b	Industrial	17	4.31	4,017,700.00
4c	Apartments			
Total		2503		93,239,800.00

Land Area 15.15 Sq. Miles

Net Valuation Taxable-Municipal	94,096,379
Net Valuation Taxable-County	132,267,668
State Equalized Valuation	122,595,448
State Equalization Ratio	76.59

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	2.27	2,790,727.95
School Taxes in Municipal Budget		
County Taxes	.68	833,818.92
County Library Taxes	.02	29,078.85
Local Municipal Purpose Taxes	.54	660,885.41
Veteran & Senior Citizen Taxes		47,130.00
Total Taxes for Rate Computation	3.51	4,361,641.13
Special District Taxes		
Bank Corp. Taxes		2,427.79
Added and Omitted Taxes		29,707.63
Total Taxes Levied - ABSTRACT		4,346,646.55
Total Taxes Billed		4,344,218.76
1977 TAXES COLLECTED		4,085,053.24
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		259,165.52

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	397,586.38
Collected in 1977	385,829.87
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	5,834.60
Balance December 31, 1977	5,921.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	45,580.91
Transfer From Taxes	6,550.72
Redeemed in 1977	32,276.14
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	19,855.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	221,561.95
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	5,069.00
Balance December 31, 1977	216,492.95

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,560,656.58
Taxes Receivable	265,087.43
Tax Title Liens	19,855.49
Foreclosed Property	216,492.95
Emergencies & Other Deferred Charges	66,340.00
State and Federal Aid Receivable	28,137.72
Other Receivables	87,598.18
Total	2,244,168.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,102,882.90
Reserves for Receivables	589,034.05
Surplus Dec. 31, 1977	552,251.40
Total	2,244,168.35

1977/3000

1612

Population 1970 11,595
Population 1977 11,362
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.07
State Equalized Tax Rate 2.07

TOTOWA BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	373.79
Net Debt	256.94
Debt Service	18.32
Total Tax Levy	539.85
Municipal Expenditures	203.23

PER CENT:

Gross Debt	1.62
Net Debt	1.12
Tax Levy Collected	97.57
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	5,829.96
Municipal Clerk	
Financial Administration	14,550.00
Assessment of Taxes	51,426.91
Collection of Taxes	17,128.71
Planning, Housing & Development	12,555.64
Human Resources	2,500.00
Elections	2,530.00
General Administration (other)	186,461.47
JUDICIARY	
Municipal Courts	22,824.92
PUBLIC SAFETY	
Fire Protection	45,165.26
Police Protection	402,777.12
Civil Defense & Disaster Control	2,400.00
Environmental Inspection & Control	23,409.62
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	199,843.32
Sewers and Sewage Processing	150,121.76
Garbage and Trash Disposal	193,332.00
Public Buildings and Grounds	41,414.40
Other Public Works	24,000.00
HEALTH and WELFARE	
Health Services Except Environmental	20,460.58
Welfare-Public Assistance	4,320.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,757.91
Land Reclamation & Conservation	
Other Recreational Services	2,976.42
EDUCATION (excluding schools)	
Libraries	97,860.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	110,066.54
Employee Fringe Benefits	42,525.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	68,597.00
MUNICIPAL FUNCTIONS TOTAL	1,770,834.54
CAPITAL IMPROVEMENTS *MEMO*	9,635.79
DEBT SERVICE	
Principal Payments	100,122.00
Interest Payments	108,003.09
DEFERRED CHARGES	207,969.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,381,089.78
RESERVE FOR UNCOLLECTED TAXES	122,187.30
EXPENDITURES TOTAL	7,690,206.31

REVENUES-REALIZED

1977 Property Taxes Collected		5,953,349.84
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		98,282.31
Business Personalty Replacement Taxes		275,536.54
Taxes from Public Utilities		587,657.53
Other Miscellaneous Tax Revenues		
State Aid Revenues		78,889.96
Federal Aid Revenues		71,968.00
State and Local Fiscal Assistance Act Utilized		112,997.00
Sale of Acquired Property		
Other Miscellaneous Revenues		332,297.80
	Total	7,510,978.98
Prior Years Surplus Appropriated		296,000.00
REVENUES	TOTAL	7,806,978.98
Reserve For Uncollected Taxes		122,187.30
CAPITAL OUTLAY	TOTAL	225,060.53
Public Enterprises		43,196.88
Recreation—Culture		949.97
Public Works		98,411.26
Buildings and Grounds		82,502.42
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,114,250	
Self-liquidating	464,304	250,866
Other	2,668,444	2,668,444
Total	4,246,998	2,919,310

ISSUED AND OUTSTANDING	
School	1,114,250.03
Self-Liquidating	136,000.00
Other	2,169,000.00
Total	3,419,250.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	261,381,989.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	176	3.17	9,212,500.00
2	Residential	2880	50.07	145,618,100.00
3	Farm	2		9,700.00
4a	Commercial	140	21.65	62,969,200.00
4b	Industrial	56	25.10	72,999,200.00
4c	Apartments			
Total		3254		290,808,700.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	293,580,003
Net Valuation Taxable-County	283,524,179
State Equalized Valuation	293,029,687
State Equalization Ratio	100.19

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.58	1,699,596.00
Regional & Consolidated School Tax	.64	1,866,686.25
School Taxes in Municipal Budget		
County Taxes	.62	1,814,807.53
County Library Taxes		
Local Municipal Purpose Taxes	.23	669,145.76
Veteran & Senior Citizen Taxes		129,280.00
Total Taxes for Rate Computation	2.07	6,179,515.54
Special District Taxes		
Bank Corp. Taxes		32,414.03
Added and Omitted Taxes		51,175.35
Total Taxes Levied - ABSTRACT		6,133,824.92
Total Taxes Billed		6,101,410.89
1977 TAXES COLLECTED		5,953,349.84
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,053.79
Balance Outstanding Dec. 31, 1977		143,007.26

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	110,621.37
Collected in 1977	96,923.13
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	2,815.54
Balance December 31, 1977	10,882.70

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	16,400.47
Transfer From Taxes	8,247.38
Redeemed in 1977	1,359.18
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	23,288.67

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	18,800.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	18,800.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	2,280,921.15
Taxes Receivable	153,889.96
Tax Title Liens	23,288.67
Foreclosed Property	18,800.00
Emergencies & Other Deferred Charges	88,959.09
State and Federal Aid Receivable	608.95
Other Receivables	116,755.94
Total	2,683,223.76

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,960,956.83
Reserves for Receivables	312,734.57
Surplus Dec. 31, 1977	409,532.36
Total	2,683,223.76

1111

Population 1970 104,945
Population 1977 97,658
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 7.89
State Equalized Tax Rate 5.32

TRENTON CITY – MERCER COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	910.18	Gross Debt	19.40
Net Debt	116.06	Net Debt	2.47
Debt Service	18.11	Tax Levy Collected	87.84
Total Tax Levy	286.72	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	450.29		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	322,147.00
Municipal Clerk	97,885.00
Financial Administration	273,081.72
Assessment of Taxes	133,479.00
Collection of Taxes	128,649.00
Planning, Housing & Development	412,905.83
Human Resources	2,698,726.00
Elections	14,034.00
General Administration (other)	2,848,667.17
JUDICIARY	
Municipal Courts	247,707.00
PUBLIC SAFETY	
Fire Protection	4,999,224.94
Police Protection	6,846,786.00
Civil Defense & Disaster Control	46,364.00
Environmental Inspection & Control	69,074.00
Other Public Safety	322,886.00
PUBLIC WORKS	
Streets and Drainage	434,981.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	872,332.00
Public Buildings and Grounds	935,882.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,007,381.96
Welfare-Public Assistance	800,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	62,404.00
Other Welfare Services	226,337.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	356,994.00
Land Reclamation & Conservation	
Other Recreational Services	531,782.23
EDUCATION (excluding schools)	
Libraries	742,073.00
Other Educational Services	143,766.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,401,535.66
Employee Fringe Benefits	696,637.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	6,485,808.00
MUNICIPAL FUNCTIONS TOTAL	38,159,530.51
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	1,078,000.00
Interest Payments	690,312.69
TYPE I SCHL DEBT *MEMO	354,091.00
DEFERRED CHARGES	922,574.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+13,920,612.35
RESERVE FOR UNCOLLECTED TAXES	3,124,339.07
EXPENDITURES TOTAL	+57,895,369.12

REVENUES-REALIZED

1977 Property Taxes Collected		24,450,067.29
1977 Payments in Lieu of Taxes		328,199.94
Delinquent Tax & Lien Collections		2,209,269.37
Business Personalty Replacement Taxes		3,282,238.11
Taxes from Public Utilities		2,936,106.51
Other Miscellaneous Tax Revenues		46,892.21
State Aid Revenues		3,387,845.09
Federal Aid Revenues		8,059,403.53
State and Local Fiscal Assistance Act Utilized		1,723,534.94
Sale of Acquired Property		
Other Miscellaneous Revenues		6,844,966.59
	Total	53,268,523.58
Prior Years Surplus Appropriated		2,431,828.19
REVENUES	TOTAL	55,700,351.77
Reserve For Uncollected Taxes		3,124,339.07
CAPITAL OUTLAY	TOTAL	4,589,798.32
Public Enterprises		2,159,238.97
Recreation—Culture		527,330.48
Public Works		154,803.63
Buildings and Grounds		1,748,392.84
Library and Education		32.40
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,989,500	
Self-liquidating	46,437,280	
Other	25,459,158	11,334,283
Total	88,885,938	11,334,283

ISSUED AND OUTSTANDING	
School	16,989,500.00
Self-Liquidating	14,718,000.00
Other	23,628,000.00
Total	55,335,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	458,119,897.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	934	.56	1,845,330.00
2	Residential	22010	55.21	180,355,340.00
3	Farm			
4a	Commercial	3138	30.90	100,935,560.00
4b	Industrial	100	9.13	29,841,580.00
4c	Apartments	173	4.20	13,722,600.00
Total		26355		326,700,410.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	349,767,427
Net Valuation Taxable-County	513,928,340
State Equalized Valuation	510,200,047
State Equalization Ratio	67.42

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE →	1.72	
Local District School Taxes		8,944,937.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	36,410.00
County Taxes	.95	4,939,264.85
County Library Taxes		
Local Municipal Purpose Taxes	2.66	13,779,226.39
Veteran & Senior Citizen Taxes		796,440.00
Total Taxes for Rate Computation	5.34	+28,496,278.74
Special District Taxes		75,000.00
Bank Corp. Taxes		137,487.98
Added and Omitted Taxes		163,443.65
Total Taxes Levied - ABSTRACT		28,000,770.37
Total Taxes Billed		27,835,658.39
1977 TAXES COLLECTED		24,450,067.29
1977 Taxes Cancelled, Abated or Adjusted		140,837.58
Transfer to Tax Title Liens or Foreclosed		936,649.17
Balance Outstanding Dec. 31, 1977		2,308,104.35

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	2,286,866.62
Collected in 1977	1,680,581.60
Cancelled, Abated or Adjusted 1977	35,464.67
Transfers to Tax Title Liens or Foreclosed	329,741.77
Balance December 31, 1977	241,078.58

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	1,892,466.01
Transfer From Taxes	1,250,411.27
Redeemed in 1977	528,687.77
Cancelled, Abated or Adjusted (1977)	97,560.33
Transfers to Foreclosed Property	208,274.31
Balance December 31, 1977	2,308,354.87

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	2,712,910.36
Transfers From Taxes or Liens	279,195.64
Sale for Cash (1977)	185,583.60
Cancelled, Abated or Adjusted (1977)	414,726.40
Balance December 31, 1977	2,391,796.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	5,187,772.39
Taxes Receivable	2,549,182.93
Tax Title Liens	2,308,354.87
Foreclosed Property	2,391,796.00
Emergencies & Other Deferred Charges	336,856.81
State and Federal Aid Receivable	369,795.33
Other Receivables	1,476,010.17
Total	14,619,768.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,854,569.13
Reserves for Receivables	8,725,343.97
Surplus Dec. 31, 1977	2,039,855.40
Total	14,619,768.50

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $102,624 Unbudgeted State School Aid

1532

Population 1970	1,930
Population 1977	3,375
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.17

State Equalized Tax Rate 2.76

TUCKERTON BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	513.68	Gross Debt	5.05
Net Debt	107.91	Net Debt	1.06
Debt Service	3.85	Tax Levy Collected	88.12
Total Tax Levy	316.40	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	172.72		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	926,902.82
Financial Administration	4,700.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	7,145.00	Delinquent Tax & Lien Collections	110,317.18
Collection of Taxes	11,300.00	Business Personalty Replacement Taxes	17,107.60
Planning, Housing & Development	2,400.00	Taxes from Public Utilities	108,033.66
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	15,177.64
General Administration (other)	59,194.11	Federal Aid Revenues	36,685.57
JUDICIARY		State and Local Fiscal Assistance Act Utilized	73,174.53
Municipal Courts	15,200.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	95,731.24
Fire Protection	8,160.00	Total	1,383,130.24
Police Protection	99,872.59	Prior Years Surplus Appropriated	127,500.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	1,510,630.24
Environmental Inspection & Control	7,200.00	Reserve For Uncollected Taxes	181,570.00
Other Public Safety		CAPITAL OUTLAY TOTAL	50,000.00
PUBLIC WORKS			
Streets and Drainage	33,659.33	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	48,600.00	Public Works	
Public Buildings and Grounds	3,500.00	Buildings and Grounds	50,000.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,400.00	All Other	
Welfare-Public Assistance	3,600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	1,500.00	ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	3,393.97	School 1,369,463	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 364,210 — 364,210	
Beaches and Boardwalks		Total 1,733,673 — 364,210	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,300.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	2,500.00	Other 40,000.00	
Other Educational Services		Total 40,000.00	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	20,000.00	FOR NET DEBT COMPUTATION	34,336,546.00
Employee Fringe Benefits	10,500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	41,778.00	1 Vacant Land 417 10.11 3,248,350.00	
MUNICIPAL FUNCTIONS TOTAL	387,153.00	2 Residential 1207 71.70 23,028,900.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 99 15.32 4,919,250.00	
Principal Payments	10,000.00	4b Industrial	
Interest Payments	3,000.00	4c Apartments 1 2.87 922,950.00	
		Total 1724 32,119,450.00	
DEFERRED CHARGES	1,200.00	Land Area 3.70 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 959,281.47	Net Valuation Taxable-Municipal	33,270,312
RESERVE FOR UNCOLLECTED TAXES	181,570.00	Net Valuation Taxable-County	36,128,650
EXPENDITURES TOTAL	+ 1,542,204.47	State Equalized Valuation	38,048,564
		State Equalization Ratio	87.05

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.96	748,500.00
Regional & Consolidated School Tax	.11	43,590.42
School Taxes in Municipal Budget		
County Taxes	.42	160,012.92
County Library Taxes	.02	7,178.13
Local Municipal Purpose Taxes	.27	103,100.00
Veteran & Senior Citizen Taxes		32,620.00
Total Taxes for Rate Computation	2.78	+ 1,095,001.47
Special District Taxes		
Bank Corp. Taxes		5,453.08
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,067,834.55
Total Taxes Billed		1,051,920.47
1977 TAXES COLLECTED		926,902.82
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		125,017.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		108,010.91
Collected in 1977		102,492.14
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		5,518.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		96,101.42
Transfer From Taxes		
Redeemed in 1977		7,825.04
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		88,276.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		244,410.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		20,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		224,410.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		742,788.34
Taxes Receivable		130,536.42
Tax Title Liens		88,276.38
Foreclosed Property		224,410.00
Emergencies & Other Deferred Charges		6,000.00
State and Federal Aid Receivable		8,000.00
Other Receivables		60,053.00
Total		1,260,064.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		445,844.74
Reserves for Receivables		503,275.80
Surplus Dec. 31, 1977		310,943.60
Total		1,260,064.14

1977/3000

+ Offset by $10,461 Unbudgeted State School Aid

0910

Population 1970 57,630
Population 1977 52,294
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.90
State Equalized Tax Rate 5.63

UNION CITY — HUDSON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	314.13	Gross Debt	5.57
Net Debt	65.18	Net Debt	1.16
Debt Service	28.54	Tax Levy Collected	93.28
Total Tax Levy	337.10	Tax Levy Cancelled, Abated or Adjusted	1.60
Municipal Expenditures	365.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	74,800.00
Municipal Clerk	48,000.00
Financial Administration	124,902.61
Assessment of Taxes	80,155.00
Collection of Taxes	93,330.00
Planning, Housing & Development	18,550.00
Human Resources	1,605,981.62
Elections	12,000.00
General Administration (other)	717,157.00
JUDICIARY	
Municipal Courts	168,600.00
PUBLIC SAFETY	
Fire Protection	2,231,022.50
Police Protection	2,323,996.25
Civil Defense & Disaster Contral	5,100.00
Environmental Inspection & Control	146,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,293,003.00
Sewers and Sewage Processing	352,995.32
Garbage and Trash Disposal	692,500.00
Public Buildings and Grounds	300,000.00
Other Public Works	107,200.00
HEALTH and WELFARE	
Health Services Except Environmental	395,600.00
Welfare-Public Assistance	144,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	359,768.00
Land Reclamation & Conservation	
Other Recreational Services	11,500.00
EDUCATION (excluding schools)	
Libraries	276,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,543,299.45
Employee Fringe Benefits	633,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,445,351.00
MUNICIPAL FUNCTIONS TOTAL	16,204,611.75
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	1,030,500.00
Interest Payments	461,969.14
TYPE I SCHL DEBT *MEMO	887,854.00
DEFERRED CHARGES	424,601.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,713,020.05
RESERVE FOR UNCOLLECTED TAXES	994,783.12
EXPENDITURES TOTAL	28,829,485.99

REVENUES-REALIZED	
1977 Property Taxes Collected	16,382,748.58
1977 Payments in Lieu of Taxes	237,543.71
Delinquent Tax & Lien Collections	792,651.02
Business Personalty Replacement Taxes	1,163,790.77
Taxes from Public Utilities	896,674.28
Other Miscellaneous Tax Revenues	4,410.99
State Aid Revenues	3,251,123.90
Federal Aid Revenues	2,511,156.00
State and Local Fiscal Assistance Act Utilized	1,002,050.00
Sale of Acquired Property	40,160.00
Other Miscellaneous Revenues	865,636.49
Total	27,147,945.74
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	27,947,945.74
Reserve For Uncollected Taxes	994,783.12
CAPITAL OUTLAY TOTAL	7,955.15
Public Enterprises	
Recreation—Culture	5,100.15
Public Works	2,855.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,235,000	
Self-liquidating		
Other	4,192,318	3,408,490
Total	16,427,318	3,408,490
ISSUED AND OUTSTANDING		
School		8,235,000.00
Self-Liquidating		
Other		2,956,300.00
Total		11,191,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		295,021,434.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	199	.97	2,735,300.00
2	Residential	3588	38.28	107,474,300.00
3	Farm			
4a	Commercial	1585	33.56	94,238,300.00
4b	Industrial	146	4.38	12,298,300.00
4c	Apartments	711	22.81	64,034,550.00
Total		6229		280,780,750.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	295,667,150
Net Valuation Taxable-County	322,477,846
State Equalized Valuation	309,008,805
State Equalization Ratio	95.47

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	5,860,504.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	234,671.82
County Taxes	1.17	3,617,843.73
County Library Taxes		
Local Municipal Purpose Taxes	2.49	7,720,834.32
Veteran & Senior Citizen Taxes		158,580.00
Total Taxes for Rate Computation	5.63	17,592,434.37
Special District Taxes		
Bank Corp. Taxes		74,287.95
Added and Omitted Taxes		120,043.76
Total Taxes Levied - ABSTRACT		17,628,186.08
Total Taxes Billed		17,563,083.44
1977 TAXES COLLECTED		16,382,748.58
1977 Taxes Cancelled, Abated or Adjusted		280,734.91
Transfer to Tax Title Liens or Foreclosed		113,540.76
Balance Outstanding Dec. 31, 1977		786,059.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		797,192.03
Collected in 1977		653,494.93
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		143,697.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		220,069.52
Transfer From Taxes		113,540.76
Redeemed in 1977		139,156.09
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		194,454.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		180,950.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		180,950.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	2,590,646.89
Taxes Receivable	929,756.29
Tax Title Liens	194,454.19
Foreclosed Property	180,950.00
Emergencies & Other Deferred Charges	60,000.00
State and Federal Aid Receivable	73,557.25
Other Receivables	251,645.18
Total	4,281,009.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,412,885.82
Reserves for Receivables	1,398,428.77
Surplus Dec. 31, 1977	1,469,695.21
Total	4,281,009.80

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1025

Population 1970 2,355
Population 1977 3,739
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.17
State Equalized Tax Rate 2.44

UNION TOWNSHIP – HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	320.52	Gross Debt	2.86
Net Debt	10.70	Net Debt	.10
Debt Service		Tax Levy Collected	89.28
Total Tax Levy	336.38	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	107.66		

EXPENDITURES		REVENUES REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,124,552.75
Financial Administration	6,765.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	9,000.00	Delinquent Tax & Lien Collections	90,301.21
Collection of Taxes	8,560.00	Business Personalty Replacement Taxes	49,485.37
Planning, Housing & Development	11,880.19	Taxes from Public Utilities	78,061.65
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	18,044.52
General Administration (other)	29,605.43	Federal Aid Revenues	5,386.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	13,590.43
Municipal Courts	13,229.43	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	78,633.64
Fire Protection	14,000.00	Total	1,458,055.57
Police Protection	1,750.00	Prior Years Surplus Appropriated	96,448.91
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	1,554,504.48
Environmental Inspection & Control	6,776.60	Reserve For Uncollected Taxes	175,280.00
Other Public Safety		CAPITAL OUTLAY TOTAL	161,165.39
PUBLIC WORKS			
Streets and Drainage	71,547.43	Public Enterprises	
Sewers and Sewage Processing	7,500.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	2,281.44	Buildings and Grounds	161,165.39
Other Public Works	4,802.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,025.00	All Other	
Welfare-Public Assistance	500.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,158,426
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	40,000 / 40,000
Beaches and Boardwalks		Total	1,198,426 / 40,000
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	200.00	ISSUED AND OUTSTANDING	
Other Recreational Services	300.00	School	933,426.83
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	933,426.83
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,850,074.33
Pensions & F. I. C. A.	7,879.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	5,013.91		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	5,386.00		
MUNICIPAL FUNCTIONS TOTAL	208,101.43		
CAPITAL IMPROVEMENTS *MEMO*	50,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	19,158.79		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,167,470.99		
RESERVE FOR UNCOLLECTED TAXES	175,280.00		
EXPENDITURES TOTAL	1,570,011.21		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	138	5.42	1,978,550.00
2	Residential	584	62.52	22,839,685.00
3	Farm	216	15.93	5,822,610.00
4a	Commercial	34	12.06	4,406,753.00
4b	Industrial	7	3.96	1,447,400.00
4c	Apartments	1	.10	38,000.00
Total		980		36,532,998.00

Land Area 18.10 Sq. Miles

Net Valuation Taxable-Municipal	36,917,794
Net Valuation Taxable-County	46,291,029
State Equalized Valuation	47,788,946
State Equalization Ratio	77.07

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	470,092.00
Regional & Consolidated School Tax	1.02	488,003.40
School Taxes in Municipal Budget		
County Taxes	.41	198,277.44
County Library Taxes	.02	11,098.15
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		15,650.00
Total Taxes for Rate Computation	2.43	1,183,120.99
Special District Taxes		
Bank Corp. Taxes		1,487.76
Added and Omitted Taxes		88,753.40
Total Taxes Levied - ABSTRACT		1,257,712.15
Total Taxes Billed		1,259,548.02
1977 TAXES COLLECTED		1,124,552.75
1977 Taxes Cancelled, Abated or Adjusted		5,718.11
Transfer to Tax Title Liens or Foreclosed		31,873.67
Balance Outstanding Dec. 31, 1977		97,403.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		98,103.13
Collected in 1977		77,425.78
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,715.54
Balance December 31, 1977		17,961.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		140,290.80
Transfer From Taxes		34,782.23
Redeemed in 1977		12,875.43
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		162,197.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		671,610.35
Taxes Receivable		115,365.30
Tax Title Liens		162,197.60
Foreclosed Property		
Emergencies & Other Deferred Charges		6,478.75
State and Federal Aid Receivable		41,544.23
Other Receivables		13,111.57
Total		1,010,307.80
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		550,785.16
Reserves for Receivables		290,674.47
Surplus Dec. 31, 1977		168,848.17
Total		1,010,307.80

2019

Population 1970	53,120
Population 1977	49,975
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. **2.31**

State Equalized Tax Rate **2.19**

UNION TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	334.95	Gross Debt	1.75
Net Debt	248.38	Net Debt	1.30
Debt Service	8.52	Tax Levy Collected	98.06
Total Tax Levy	444.21	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	266.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	103,626.00
Financial Administration	54,660.00
Assessment of Taxes	90,425.00
Collection of Taxes	46,265.00
Planning, Housing & Development	106,844.00
Human Resources	10,500.00
Elections	1,227,630.76
General Administration (other)	
JUDICIARY	100,300.00
Municipal Courts	
PUBLIC SAFETY	2,870,460.00
Fire Protection	3,269,000.00
Police Protection	27,140.00
Civil Defense & Disaster Control	81,390.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	498,807.00
Streets and Drainage	131,450.00
Sewers and Sewage Processing	1,058,760.00
Garbage and Trash Disposal	162,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	171,296.00
Health Services Except Environmental	30,949.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	14,758.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	9,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	243,900.00
Other Recreational Services	
EDUCATION (excluding schools)	340,693.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	928,160.00
Pensions & F. I. C. A.	342,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	123,893.00
MUNICIPAL FUNCTIONS TOTAL	12,045,806.76
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	276,000.00
Interest Payments	149,950.95
DEFERRED CHARGES	57,915.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,596,631.52
RESERVE FOR UNCOLLECTED TAXES	778,405.29
EXPENDITURES TOTAL	29,904,709.52

REVENUES-REALIZED	
1977 Property Taxes Collected	21,807,874.55
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	320,566.07
Business Personalty Replacement Taxes	1,419,561.85
Taxes from Public Utilities	2,184,300.43
Other Miscellaneous Tax Revenues	
State Aid Revenues	375,114.38
Federal Aid Revenues	123,893.00
State and Local Fiscal Assistance Act Utilized	573,653.93
Sale of Acquired Property	4,500.00
Other Miscellaneous Revenues	1,862,423.75
Total	28,671,887.96
Prior Years Surplus Appropriated	2,000,000.00
REVENUES TOTAL	30,671,887.96
Reserve For Uncollected Taxes	778,405.29
CAPITAL OUTLAY TOTAL	804,493.71
Public Enterprises	
Recreation—Culture	39,411.50
Public Works	757,734.76
Buildings and Grounds	7,347.45
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,611,000	
Self-liquidating		
Other	13,127,954	12,412,762
Total	16,738,954	12,412,762

ISSUED AND OUTSTANDING	
School	3,611,000.00
Self-Liquidating	
Other	6,600,000.00
Total	10,211,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	955,646,299.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	882	1.78	16,799,100.00
2	Residential	14498	69.39	655,010,800.00
3	Farm	1		3,200.00
4a	Commercial	692	12.49	117,925,300.00
4b	Industrial	273	14.27	134,675,400.00
4c	Apartments	42	2.08	19,588,800.00
Total		16388		944,002,600.00

Land Area 9.00 Sq. Miles

Net Valuation Taxable-Municipal	959,650,914
Net Valuation Taxable-County	1,010,485,853
State Equalized Valuation	1,010,834,417
State Equalization Ratio	94.86

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	11,444,100.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	5,152,531.52
County Library Taxes		
Local Municipal Purpose Taxes	.54	5,491,119.76
Veteran & Senior Citizen Taxes		649,740.00
Total Taxes for Rate Computation	2.18	22,737,491.28
Special District Taxes		
Bank Corp. Taxes		40,794.37
Added and Omitted Taxes		71,047.90
Total Taxes Levied - ABSTRACT		22,199,593.55
Total Taxes Billed		22,239,237.23
1977 TAXES COLLECTED		21,807,874.55
1977 Taxes Cancelled, Abated or Adjusted		79,447.69
Transfer to Tax Title Liens or Foreclosed		2,405.99
Balance Outstanding Dec. 31, 1977		349,509.00

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	422,529.03
Collected in 1977	318,352.05
Cancelled, Abated or Adjusted 1977	2,872.02
Transfers to Tax Title Liens or Foreclosed	386.25
Balance December 31, 1977	100,918.71
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	20,647.58
Transfer From Taxes	2,792.24
Redeemed in 1977	2,214.02
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	15,598.80
Balance December 31, 1977	5,627.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	390,525.00
Transfers From Taxes or Liens	15,598.80
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	406,123.80

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	9,630,967.71
Taxes Receivable	450,427.71
Tax Title Liens	5,627.00
Foreclosed Property	406,123.80
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	50,959.21
Total	10,544,105.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,705,094.38
Reserves for Receivables	913,137.72
Surplus Dec. 31, 1977	2,925,873.33
Total	10,544,105.43

1977/3000

1350

Population 1970 6,485
Population 1977 6,219
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.31
State Equalized Tax Rate 2.96

UNION BEACH BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 375.32
Net Debt 261.87
Debt Service 46.47
Total Tax Levy 276.65
Municipal Expenditures 278.15

PER CENT:
Gross Debt 4.57
Net Debt 3.19
Tax Levy Collected 92.09
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	10,017.00
Financial Administration	7,958.00
Assessment of Taxes	15,500.00
Collection of Taxes	28,759.00
Planning, Housing & Development	4,700.00
Human Resources	
Elections	1,000.00
General Administration (other)	145,602.00
JUDICIARY	
Municipal Courts	19,498.00
PUBLIC SAFETY	
Fire Protection	79,750.00
Police Protection	247,719.52
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	14,543.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	150,400.00
Sewers and Sewage Processing	259,379.00
Garbage and Trash Disposal	69,285.00
Public Buildings and Grounds	30,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,700.00
Welfare-Public Assistance	7,505.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,200.00
Land Reclamation & Conservation	
Other Recreational Services	32,965.00
EDUCATION (excluding schools)	
Libraries	10,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	48,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	41,017.07
MUNICIPAL FUNCTIONS TOTAL	1,255,797.59
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	169,000.00
DEFERRED CHARGES	12,959.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,269,767.57
RESERVE FOR UNCOLLECTED TAXES	172,057.00
EXPENDITURES TOTAL	2,999,581.16

REVENUES-REALIZED		
1977 Property Taxes Collected		1,581,929.71
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		124,197.65
Business Personalty Replacement Taxes		86,819.51
Taxes from Public Utilities		162,537.60
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,026.96
Federal Aid Revenues		41,160.80
State and Local Fiscal Assistance Act Utilized		122,736.34
Sale of Acquired Property		
Other Miscellaneous Revenues		507,012.58
	Total	2,671,421.15
Prior Years Surplus Appropriated		332,700.00
REVENUES	TOTAL	3,004,121.15
Reserve For Uncollected Taxes		172,057.00
CAPITAL OUTLAY	TOTAL	134,300.98
Public Enterprises		113,617.70
Recreation—Culture		
Public Works		20,683.28
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	272,000	
Self-liquidating	225,000	
Other	1,837,095	1,628,587
Total	2,334,095	1,628,587

ISSUED AND OUTSTANDING	
School	272,000.00
Self-Liquidating	225,000.00
Other	1,833,555.00
Total	2,330,555.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,093,825.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	455	4.07	1,299,125.00
2	Residential	1884	75.05	23,955,875.00
3	Farm			
4a	Commercial	45	4.11	1,313,450.00
4b	Industrial	8	16.77	5,351,500.00
4c	Apartments			
Total		2392		31,919,950.00

Land Area	1.80 Sq. Miles	
Net Valuation Taxable-Municipal		32,233,692
Net Valuation Taxable-County		53,840,792
State Equalized Valuation		57,620,666
State Equalization Ratio		55.70

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.59	918,462.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	339,466.42
County Library Taxes	.02	11,838.65
Local Municipal Purpose Taxes	.76	440,560.18
Veteran & Senior Citizen Taxes		66,610.00
Total Taxes for Rate Computation	2.96	1,776,937.75
Special District Taxes		
Bank Corp. Taxes		2,648.57
Added and Omitted Taxes		7,526.94
Total Taxes Levied - ABSTRACT		1,720,503.26
Total Taxes Billed		1,717,854.69
1977 TAXES COLLECTED		1,581,929.71
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		135,924.98

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	105,442.94
Collected in 1977	98,425.42
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	7,017.52
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	122,455.50
Transfer From Taxes	
Redeemed in 1977	25,772.23
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	96,683.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	274,525.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	274,525.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	525,211.16
Taxes Receivable	142,942.50
Tax Title Liens	96,683.27
Foreclosed Property	274,525.00
Emergencies & Other Deferred Charges	4,908.65
State and Federal Aid Receivable	32,404.81
Other Receivables	171,603.47
Total	1,248,278.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	204,628.61
Reserves for Receivables	685,754.24
Surplus Dec. 31, 1977	357,896.01
Total	1,248,278.86

1977/3000

0511

Population 1970 3,425
Population 1977 5,640
S & P Rating
Moody Rating

General Tax Rate Per $100. .90
State Equalized Tax Rate .55

UPPER TOWNSHIP — CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	9.72	Gross Debt	.06
Net Debt	7.94	Net Debt	.05
Debt Service		Tax Levy Collected	187.15
Total Tax Levy	128.92	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	424.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,000.00
Assessment of Taxes	11,500.00
Collection of Taxes	24,150.00
Planning, Housing & Development	21,400.00
Human Resources	
Elections	
General Administration (other)	118,950.00
JUDICIARY	
Municipal Courts	15,150.00
PUBLIC SAFETY	
Fire Protection	32,000.00
Police Protection	21,500.00
Civil Defense & Disaster Control	3,475.00
Environmental Inspection & Control	30,086.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	229,981.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	82,500.00
Public Buildings and Grounds	20,300.00
Other Public Works	15,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,500.00
Welfare-Public Assistance	4,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,050.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	22,750.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	29,670.12
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,440,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	37,000.00
Employee Fringe Benefits	24,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	70,090.00
MUNICIPAL FUNCTIONS TOTAL	2,295,052.12
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	53,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	709,359.82
RESERVE FOR UNCOLLECTED TAXES	45,000.00
EXPENDITURES TOTAL	3,103,011.94

REVENUES-REALIZED	
1977 Property Taxes Collected	674,769.27
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	35,742.05
Business Personalty Replacement Taxes	9,436.46
Taxes from Public Utilities	2,655,329.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	39,850.84
State and Local Fiscal Assistance Act Utilized	80,170.12
Sale of Acquired Property	
Other Miscellaneous Revenues	215,174.81
Total	3,710,473.13
Prior Years Surplus Appropriated	536,000.00
REVENUES TOTAL	4,246,473.13
Reserve For Uncollected Taxes	45,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,000	
Self-liquidating		
Other	44,796	44,796
Total	54,796	44,796
ISSUED AND OUTSTANDING		
School		10,000.00
Self-Liquidating		
Other		
Total		10,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,825,325.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2651	13.21	9,257,045.00
2	Residential	2083	71.27	49,926,960.00
3	Farm	40	1.31	911,950.00
4a	Commercial	150	12.03	8,425,140.00
4b	Industrial	1	2.18	1,529,600.00
4c	Apartments			
Total		4925		70,050,695.00

Land Area 63.70 Sq. Miles

Net Valuation Taxable-Municipal	71,914,713
Net Valuation Taxable-County	104,340,893
State Equalized Valuation	115,937,064
State Equalization Ratio	61.41

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.09	108,189.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	512,029.24
County Library Taxes	.02	25,915.83
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		56,100.00
Total Taxes for Rate Computation	.55	702,234.82
Special District Taxes		63,225.00
Bank Corp. Taxes		6,452.60
Added and Omitted Taxes		11,303.60
Total Taxes Levied - ABSTRACT		727,116.02
Total Taxes Billed		721,090.07
1977 TAXES COLLECTED		674,769.27
1977 Taxes Cancelled, Abated or Adjusted		320.00
Transfer to Tax Title Liens or Foreclosed		2,847.35
Balance Outstanding Dec. 31, 1977		43,153.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		34,551.71
Collected in 1977		33,544.89
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		1,006.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		52,453.30
Transfer From Taxes		2,847.35
Redeemed in 1977		2,197.16
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		53,103.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		92,379.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		92,379.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	2,984,873.72
Taxes Receivable	44,160.33
Tax Title Liens	53,103.49
Foreclosed Property	92,379.00
Emergencies & Other Deferred Charges	59.49
State and Federal Aid Receivable	18,924.23
Other Receivables	9,021.86
Total	3,202,522.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,118,657.67
Reserves for Receivables	198,664.68
Surplus Dec. 31, 1977	1,885,199.77
Total	3,202,522.12

0613

Population 1970 6,655
Population 1977 6,462
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.61
State Equalized Tax Rate 2.87

UPPER DEERFIELD TOWNSHIP — CUMBERLAND COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	896.46	Gross Debt	7.12
Net Debt	20.58	Net Debt	.16
Debt Service		Tax Levy Collected	92.68
Total Tax Levy	398.85	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	157.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,450.00
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	15,250.00
Collection of Taxes	9,250.00
Planning, Housing & Development	25,375.00
Human Resources	
Elections	
General Administration (other)	105,352.00
JUDICIARY	
Municipal Courts	18,250.00
PUBLIC SAFETY	
Fire Protection	16,500.00
Police Protection	33,100.00
Civil Defense & Disaster Control	2,600.00
Environmental Inspection & Control	4,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	104,074.00
Sewers and Sewage Processing	55,800.00
Garbage and Trash Disposal	18,548.00
Public Buildings and Grounds	44,900.00
Other Public Works	10,209.00
HEALTH and WELFARE	
Health Services Except Environmental	7,000.00
Welfare-Public Assistance	4,100.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	5,020.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	55,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	45,635.96
MUNICIPAL FUNCTIONS TOTAL	629,413.96
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	19,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,551,666.31
RESERVE FOR UNCOLLECTED TAXES	368,554.18
EXPENDITURES TOTAL	3,569,034.45

REVENUES-REALIZED	
1977 Property Taxes Collected	2,386,413.11
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	185,621.79
Business Personalty Replacement Taxes	109,659.16
Taxes from Public Utilities	651,004.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	46,274.92
Federal Aid Revenues	51,889.71
State and Local Fiscal Assistance Act Utilized	47,674.00
Sale of Acquired Property	
Other Miscellaneous Revenues	160,557.70
Total	3,639,094.88
Prior Years Surplus Appropriated	57,000.00
REVENUES TOTAL	3,696,094.88
Reserve For Uncollected Taxes	368,554.18
CAPITAL OUTLAY TOTAL	31,702.20
Public Enterprises	
Recreation—Culture	
Public Works	31,352.20
Buildings and Grounds	350.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,659,946	
Self-liquidating		
Other	133,000	133,000
Total	5,792,946	133,000

ISSUED AND OUTSTANDING	
School	5,659,946.48
Self-Liquidating	
Other	
Total	5,659,946.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	81,366,530.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	600	4.76	3,331,300.00
2	Residential	1531	60.17	42,063,300.00
3	Farm	516	11.66	8,155,300.00
4a	Commercial	88	23.41	16,363,200.00
4b	Industrial			
4c	Apartments			
Total		2735		69,913,100.00

Land Area 31.75 Sq. Miles

Net Valuation Taxable-Municipal	70,933,830
Net Valuation Taxable-County	87,953,753
State Equalized Valuation	88,920,880
State Equalization Ratio	79.54

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.36	1,215,046.27
Regional & Consolidated School Tax	.46	411,900.19
School Taxes in Municipal Budget		
County Taxes	1.04	924,719.85
County Library Taxes		
Local Municipal Purpose Taxes	.01	7,027.87
Veteran & Senior Citizen Taxes		52,140.00
Total Taxes for Rate Computation	2.87	2,610,834.18
Special District Taxes		
Bank Corp. Taxes		2,533.73
Added and Omitted Taxes		16,172.80
Total Taxes Levied - ABSTRACT		2,577,400.71
Total Taxes Billed		2,574,866.98
1977 TAXES COLLECTED		2,386,413.11
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		188,453.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		182,415.04
Collected in 1977		175,304.13
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		7,110.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		17,351.84
Transfer From Taxes		
Redeemed in 1977		10,317.66
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		7,034.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,591,151.69
Taxes Receivable	195,564.78
Tax Title Liens	7,034.18
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	2,001.84
Other Receivables	146,815.68
Total	1,942,568.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	126,659.85
Reserves for Receivables	349,414.64
Surplus Dec. 31, 1977	1,466,493.68
Total	1,942,568.17

1977/3000

NEW JERSEY STATE LIBRARY

1351

Population 1970 2,560
Population 1977 2,677
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 1.70

UPPER FREEHOLD TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	126.15	Gross Debt	.65
Net Debt	.71	Net Debt	
Debt Service		Tax Levy Collected	93.93
Total Tax Levy	418.07	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	168.44		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	1,051,567.46
Financial Administration	7,150.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	8,000.00	Delinquent Tax & Lien Collections	96,458.64
Collection of Taxes	8,194.00	Business Personalty Replacement Taxes	61,730.18
Planning, Housing & Development	16,694.00	Taxes from Public Utilities	150,412.77
Human Resources	460.00	Other Miscellaneous Tax Revenues	
Elections	600.00	State Aid Revenues	18,415.52
General Administration (other)	56,935.00	Federal Aid Revenues	20,073.36
JUDICIARY		State and Local Fiscal Assistance Act Utilized	25,508.52
Municipal Courts	6,675.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	63,756.53
Fire Protection	15,800.00	Total	1,487,922.98
Police Protection	7,750.00	Prior Years Surplus Appropriated	160,000.00
Civil Defense & Disaster Control	550.00	REVENUES TOTAL	1,647,922.98
Environmental Inspection & Control	8,100.00	Reserve For Uncollected Taxes	117,397.15
Other Public Safety		CAPITAL OUTLAY TOTAL	100.00
PUBLIC WORKS			
Streets and Drainage	135,162.52	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	11,925.00	Buildings and Grounds	100.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,590.00	All Other	
Welfare-Public Assistance	6,160.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	2,000.00	School 335,810	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 1,898 — 1,898	
Beaches and Boardwalks		Total 337,709 — 1,898	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	900.00	ISSUED AND OUTSTANDING	
Other Recreational Services	2,150.00	School	335,810.65
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	2,375.00	Other	
Other Educational Services	1,000.00	Total	335,810.65
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	8,500.00	FOR NET DEBT COMPUTATION	52,038,773.00
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs	21,345.50		
MUNICIPAL FUNCTIONS TOTAL	333,016.02		
CAPITAL IMPROVEMENTS *MEMO*	20,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	507.76		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,048,862.24		
RESERVE FOR UNCOLLECTED TAXES	117,397.15		
EXPENDITURES TOTAL	1,499,783.17		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	156	2.60	788,800.00
2	Residential	508	37.05	11,239,350.00
3	Farm	680	51.69	15,678,732.00
4a	Commercial	45	7.36	2,233,856.00
4b	Industrial	3	1.12	339,700.00
4c	Apartments	2	.18	53,300.00
Total		1394		30,333,738.00

Land Area 47.45 Sq. Miles

Net Valuation Taxable-Municipal	31,739,379
Net Valuation Taxable-County	51,137,456
State Equalized Valuation	63,274,800
State Equalization Ratio	49.03

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.11	716,894.36
School Taxes in Municipal Budget		
County Taxes	.50	320,780.86
County Library Taxes	.02	11,187.02
Local Municipal Purpose Taxes	.08	52,120.00
Veteran & Senior Citizen Taxes		22,900.00
Total Taxes for Rate Computation	1.71	1,123,882.24
Special District Taxes		
Bank Corp. Taxes		292.26
Added and Omitted Taxes		17,887.44
Total Taxes Levied - ABSTRACT		1,119,161.94
Total Taxes Billed		1,119,489.65
1977 TAXES COLLECTED		1,051,567.46
1977 Taxes Cancelled, Abated or Adjusted		3,876.77
Transfer to Tax Title Liens or Foreclosed		9,466.91
Balance Outstanding Dec. 31, 1977		54,578.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		115,608.83
Collected in 1977		96,458.64
Cancelled, Abated or Adjusted 1977		1,118.06
Transfers to Tax Title Liens or Foreclosed		10,259.28
Balance December 31, 1977		7,772.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,708.88
Transfer From Taxes		20,421.09
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		22,129.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,500.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,500.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		515,198.73
Taxes Receivable		62,351.36
Tax Title Liens		22,129.97
Foreclosed Property		7,500.00
Emergencies & Other Deferred Charges		6,395.00
State and Federal Aid Receivable		8,402.95
Other Receivables		3,330.43
Total		625,308.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		126,256.41
Reserves for Receivables		95,311.76
Surplus Dec. 31, 1977		403,740.27
Total		625,308.44

1977/3000

NEW JERSEY STATE LIBRARY

1714

Population 1970 2,905
Population 1977 3,235
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 2.38

UPPER PITTSGROVE TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 30.91
Net Debt
Debt Service
Total Tax Levy 252.44
Municipal Expenditures 94.41

PER CENT:
Gross Debt .34
Net Debt
Tax Levy Collected 92.22
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,900.00
Assessment of Taxes	5,800.00
Collection of Taxes	5,100.00
Planning, Housing & Development	3,100.00
Human Resources	
Elections	
General Administration (other)	24,700.00
JUDICIARY	
Municipal Courts	5,900.00
PUBLIC SAFETY	
Fire Protection	14,200.00
Police Protection	2,000.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	2,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	64,774.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,000.00
Public Buildings and Grounds	1,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,450.00
Welfare-Public Assistance	2,850.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,750.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,656.00
MUNICIPAL FUNCTIONS TOTAL	161,880.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	811,015.67
RESERVE FOR UNCOLLECTED TAXES	143,550.00
EXPENDITURES TOTAL	1,116,445.67

REVENUES-REALIZED	
1977 Property Taxes Collected	756,861.55
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	67,904.56
Business Personalty Replacement Taxes	52,123.88
Taxes from Public Utilities	202,305.56
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,607.84
Federal Aid Revenues	3,656.00
State and Local Fiscal Assistance Act Utilized	25,416.72
Sale of Acquired Property	
Other Miscellaneous Revenues	61,604.41
Total	1,190,480.52
Prior Years Surplus Appropriated	
REVENUES TOTAL	1,190,480.52
Reserve For Uncollected Taxes	143,550.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	100,000	
Self-liquidating		
Other		
Total	100,000	

ISSUED AND OUTSTANDING	
School	100,000.00
Self-Liquidating	
Other	
Total	100,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,558,559.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	198	3.51	1,256,100.00
2	Residential	551	43.79	15,650,200.00
3	Farm	879	42.64	15,238,500.00
4a	Commercial	59	10.06	3,594,000.00
4b	Industrial			
4c	Apartments			
Total		1687		35,738,800.00

Land Area 40.10 Sq. Miles

Net Valuation Taxable-Municipal	36,887,328
Net Valuation Taxable-County	31,979,117
State Equalized Valuation	34,316,868
State Equalization Ratio	107.75

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.57	537,502.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.80	273,513.67
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		21,320.00
Total Taxes for Rate Computation	2.37	832,335.67
Special District Taxes		
Bank Corp. Taxes		178.59
Added and Omitted Taxes		5,460.91
Total Taxes Levied - ABSTRACT		816,655.17
Total Taxes Billed		820,670.83
1977 TAXES COLLECTED		756,861.55
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		63,809.28

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	74,354.62
Collected in 1977	64,755.06
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	9,599.56
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	4,383.33
Transfer From Taxes	
Redeemed in 1977	3,149.50
Cancelled, Abated or Adjusted (1977)	60.41
Transfers to Foreclosed Property	
Balance December 31, 1977	1,173.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	50.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	50.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	657,518.08
Taxes Receivable	73,408.84
Tax Title Liens	1,173.42
Foreclosed Property	50.00
Emergencies & Other Deferred Charges	565.24
State and Federal Aid Receivable	
Other Receivables	921.31
Total	733,636.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	56,097.67
Reserves for Receivables	75,553.57
Surplus Dec. 31, 1977	601,985.65
Total	733,636.89

1977/3000

0263

Population 1970 7,960
Population 1977 8,332
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.08
State Equalized Tax Rate 2.45

UPPER SADDLE RIVER – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 484.61
Net Debt
Debt Service
Total Tax Levy 773.42
Municipal Expenditures 190.00

PER CENT:
Gross Debt 1.70
Net Debt
Tax Levy Collected 96.98
Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,493.00
Assessment of Taxes	26,500.00
Collection of Taxes	10,690.00
Planning, Housing & Development	9,300.00
Human Resources	100.00
Elections	
General Administration (other)	186,468.00
JUDICIARY	
Municipal Courts	9,890.00
PUBLIC SAFETY	
Fire Protection	28,411.00
Police Protection	391,216.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	27,028.99
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	151,287.27
Sewers and Sewage Processing	
Garbage and Trash Disposal	130,625.00
Public Buildings and Grounds	22,080.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,764.00
Welfare-Public Assistance	797.00
Hospitals, Clinics, First Aid	6,105.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,600.00
Land Reclamation & Conservation	
Other Recreational Services	1,300.00
EDUCATION (excluding schools)	
Libraries	78,729.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	18,296.01
MUNICIPAL FUNCTIONS TOTAL	1,248,080.27
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	29,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,852,181.39
RESERVE FOR UNCOLLECTED TAXES	305,375.35
EXPENDITURES TOTAL	7,435,237.01

REVENUES-REALIZED	
1977 Property Taxes Collected	6,255,518.35
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	139,709.90
Business Personalty Replacement Taxes	92,976.10
Taxes from Public Utilities	424,700.70
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,077.96
Federal Aid Revenues	11,797.01
State and Local Fiscal Assistance Act Utilized	33,743.27
Sale of Acquired Property	
Other Miscellaneous Revenues	133,235.03
Total	7,146,758.32
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	7,446,758.32
Reserve For Uncollected Taxes	305,375.35

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,037,771	
Self-liquidating		
Other		
Total	4,037,771	

ISSUED AND OUTSTANDING	
School	4,037,771.96
Self-Liquidating	
Other	
Total	4,037,771.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	237,535,739.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	169	2.35	3,664,000.00
2	Residential	2120	81.34	126,640,750.00
3	Farm	20	.28	439,800.00
4a	Commercial	70	6.22	9,689,500.00
4b	Industrial	6	9.80	15,258,200.00
4c	Apartments			
Total		2385		155,692,250.00

Land Area 5.10 Sq. Miles

Net Valuation Taxable-Municipal	156,531,536
Net Valuation Taxable-County	241,534,398
State Equalized Valuation	260,023,987
State Equalization Ratio	60.07

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	2,795,740.26
Regional & Consolidated School Tax	.82	2,145,531.43
School Taxes in Municipal Budget		
County Taxes	.35	910,909.70
County Library Taxes		
Local Municipal Purpose Taxes	.20	527,507.05
Veteran & Senior Citizen Taxes		40,250.00
Total Taxes for Rate Computation	2.44	6,419,938.44
Special District Taxes		
Bank Corp. Taxes		983.57
Added and Omitted Taxes		63,461.50
Total Taxes Levied - ABSTRACT		6,444,133.51
Total Taxes Billed		6,450,538.17
1977 TAXES COLLECTED		6,255,518.35
1977 Taxes Cancelled, Abated or Adjusted		2,558.33
Transfer to Tax Title Liens or Foreclosed		35,172.05
Balance Outstanding Dec. 31, 1977		157,289.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		149,905.31
Collected in 1977		139,709.90
Cancelled, Abated or Adjusted 1977		12.17
Transfers to Tax Title Liens or Foreclosed		10,178.85
Balance December 31, 1977		4.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,399.45
Transfer From Taxes		46,185.61
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		58,585.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	899,528.64
Taxes Receivable	157,293.83
Tax Title Liens	58,585.06
Foreclosed Property	
Emergencies & Other Deferred Charges	33,705.99
State and Federal Aid Receivable	6,933.13
Other Receivables	8,256.24
Total	1,164,302.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	223,886.18
Reserves for Receivables	224,135.13
Surplus Dec. 31, 1977	716,281.58
Total	1,164,302.89

0122

Population 1970 10,390
Population 1977 11,313
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.67
State Equalized Tax Rate 2.88

VENTNOR CITY — ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	501.45	Gross Debt	3.12
Net Debt	285.06	Net Debt	1.77
Debt Service	37.13	Tax Levy Collected	97.03
Total Tax Levy	507.55	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	332.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	35,161.00
Financial Administration	47,494.60
Assessment of Taxes	27,630.63
Collection of Taxes	25,272.10
Planning, Housing & Development	11,800.00
Human Resources	
Elections	2,729.85
General Administration (other)	169,308.81
JUDICIARY	
Municipal Courts	20,029.56
PUBLIC SAFETY	
Fire Protection	383,431.43
Police Protection	448,421.82
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	24,644.39
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	261,371.43
Sewers and Sewage Processing	204,969.85
Garbage and Trash Disposal	130,747.11
Public Buildings and Grounds	358,892.65
Other Public Works	22,000.00
HEALTH and WELFARE	
Health Services Except Environmental	12,695.40
Welfare-Public Assistance	4,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,794.25
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	157,511.48
Parks, Playgrounds, Shade Trees	60,480.63
Land Reclamation & Conservation	
Other Recreational Services	19,384.96
EDUCATION (excluding schools)	
Libraries	22,984.80
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	295,058.96
Employee Fringe Benefits	80,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	228,041.54
MUNICIPAL FUNCTIONS TOTAL	3,065,657.25
CAPITAL IMPROVEMENTS *MEMO*	16,500.00
DEBT SERVICE	
Principal Payments	185,000.00
Interest Payments	234,999.85
TYPE I SCHL DEBT *MEMO	103,447.88
DEFERRED CHARGES	69,109.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,652,697.32
RESERVE FOR UNCOLLECTED TAXES	209,706.55
EXPENDITURES TOTAL	7,417,170.50

REVENUES-REALIZED		
1977 Property Taxes Collected		5,564,304.59
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		169,185.83
Business Personalty Replacement Taxes		65,844.95
Taxes from Public Utilities		279,828.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		69,715.92
Federal Aid Revenues		226,851.97
State and Local Fiscal Assistance Act Utilized		130,029.00
Sale of Acquired Property		
Other Miscellaneous Revenues		553,804.39
	Total	7,059,564.86
Prior Years Surplus Appropriated		169,433.69
REVENUES	TOTAL	7,228,998.55
Reserve For Uncollected Taxes		209,706.55
CAPITAL OUTLAY	TOTAL	276,599.54
Public Enterprises		
Recreation—Culture		102,776.13
Public Works		132,709.15
Buildings and Grounds		2,450.04
Library and Education		38,664.22
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,867,000	
Self-liquidating		
Other	3,805,850	3,224,850
Total	5,672,850	3,224,850
ISSUED AND OUTSTANDING		
School		1,865,000.00
Self-Liquidating		
Other		2,723,000.00
Total		4,588,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		182,073,901.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	479	1.73	2,631,350.00
2	Residential	3779	72.92	110,693,050.00
3	Farm			
4a	Commercial	159	8.38	12,717,600.00
4b	Industrial	2	.52	784,200.00
4c	Apartments	56	16.46	24,984,200.00
Total		4475		151,810,400.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	155,387,364
Net Valuation Taxable-County	195,087,890
State Equalized Valuation	197,360,982
State Equalization Ratio	78.34

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.89	
Local District School Taxes		1,769,500.22
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	116,620.00
County Taxes	.88	1,746,101.08
County Library Taxes	.01	20,476.02
Local Municipal Purpose Taxes	1.03	2,043,977.26
Veteran & Senior Citizen Taxes		125,260.00
Total Taxes for Rate Computation	2.87	5,821,934.58
Special District Taxes		
Bank Corp. Taxes		7,547.72
Added and Omitted Taxes		37,685.93
Total Taxes Levied - ABSTRACT		5,741,908.23
Total Taxes Billed		5,734,360.51
1977 TAXES COLLECTED		5,564,304.59
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		170,055.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		188,234.02
Collected in 1977		164,376.65
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		23,857.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		13,886.93
Transfer From Taxes		
Redeemed in 1977		4,809.18
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,077.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		140,400.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		140,400.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	796,009.09
Taxes Receivable	193,913.29
Tax Title Liens	9,077.75
Foreclosed Property	140,400.00
Emergencies & Other Deferred Charges	74,280.00
State and Federal Aid Receivable	4,379.26
Other Receivables	2,510.22
Total	1,220,569.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	343,951.81
Reserves for Receivables	345,901.26
Surplus Dec. 31, 1977	530,716.54
Total	1,220,569.61

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1922

Population 1970 **6,165**
Population 1977 **11,554**
S & P Rating
Moody Rating

General Tax Rate Per $100. **3.73**
State Equalized Tax Rate **2.89**

VERNON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	810.15	Gross Debt	3.51
Net Debt	57.60	Net Debt	.25
Debt Service		Tax Levy Collected	91.59
Total Tax Levy	708.33	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	246.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	28,500.00
Assessment of Taxes	36,500.00
Collection of Taxes	61,000.00
Planning, Housing & Development	16,000.00
Human Resources	7,000.00
Elections	4,000.00
General Administration (other)	282,628.00
JUDICIARY	
Municipal Courts	19,091.00
PUBLIC SAFETY	
Fire Protection	42,500.00
Police Protection	245,700.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	61,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	525,050.00
Sewers and Sewage Processing	8,500.00
Garbage and Trash Disposal	20,000.00
Public Buildings and Grounds	77,500.00
Other Public Works	49,000.00
HEALTH and WELFARE	
Health Services Except Environmental	29,500.00
Welfare-Public Assistance	8,100.00
Hospitals, Clinics, First Aid	25,000.00
Animal, Insect, & Rodent Control	41,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,500.00
Land Reclamation & Conservation	
Other Recreational Services	18,500.00
EDUCATION (excluding schools)	
Libraries	800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	77,000.00
Employee Fringe Benefits	43,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	57,534.00
MUNICIPAL FUNCTIONS TOTAL	1,797,303.00
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	162,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,989,506.29
RESERVE FOR UNCOLLECTED TAXES	889,464.90
EXPENDITURES TOTAL	9,838,874.19

REVENUES-REALIZED		
1977 Property Taxes Collected		7,513,690.92
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		467,466.80
Business Personalty Replacement Taxes		112,513.64
Taxes from Public Utilities		416,141.68
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,347.76
Federal Aid Revenues		57,534.00
State and Local Fiscal Assistance Act Utilized		198,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		339,565.93
	Total	9,160,260.73
Prior Years Surplus Appropriated		650,000.00
REVENUES	TOTAL	9,810,260.73
Reserve For Uncollected Taxes		889,464.90
CAPITAL OUTLAY	TOTAL	556,047.45
Public Enterprises		
Recreation—Culture		
Public Works		456,522.95
Buildings and Grounds		99,524.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,695,000	
Self-liquidating		
Other	665,500	665,500
Total	9,360,500	665,500

ISSUED AND OUTSTANDING	
School	8,695,000.00
Self-Liquidating	
Other	
Total	8,695,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	266,676,969.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4954	13.57	28,800,500.00
2	Residential	5316	67.25	142,739,100.00
3	Farm	307	2.57	5,466,840.00
4a	Commercial	119	16.03	34,012,300.00
4b	Industrial	10	.39	824,400.00
4c	Apartments	3	.19	398,700.00
Total		10709		212,241,840.00

Land Area 67.25 Sq. Miles

Net Valuation Taxable-Municipal	216,782,311
Net Valuation Taxable-County	283,605,179
State Equalized Valuation	278,543,168
State Equalization Ratio	77.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.80	5,045,454.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	1,852,537.96
County Library Taxes	.03	91,513.83
Local Municipal Purpose Taxes	.38	1,076,039.00
Veteran & Senior Citizen Taxes		88,860.00
Total Taxes for Rate Computation	2.87	8,154,405.29
Special District Taxes		
Bank Corp. Taxes		3,419.23
Added and Omitted Taxes		115,124.30
Total Taxes Levied - ABSTRACT		8,184,088.82
Total Taxes Billed		8,203,744.51
1977 TAXES COLLECTED		7,513,690.92
1977 Taxes Cancelled, Abated or Adjusted		25,826.78
Transfer to Tax Title Liens or Foreclosed		67,474.63
Balance Outstanding Dec. 31, 1977		596,752.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		756,254.18
Collected in 1977		385,946.63
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		44,195.92
Balance December 31, 1977		326,111.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		112,732.59
Transfer From Taxes		114,672.40
Redeemed in 1977		81,520.17
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		16,278.03
Balance December 31, 1977		129,606.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		47,548.98
Transfers From Taxes or Liens		18,751.02
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		66,300.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	1,904,491.97
Taxes Receivable	922,863.81
Tax Title Liens	129,606.79
Foreclosed Property	66,300.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	11,334.86
Other Receivables	129,170.27
Total	3,163,767.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	453,107.40
Reserves for Receivables	1,247,940.87
Surplus Dec. 31, 1977	1,462,719.43
Total	3,163,767.70

1977/3000

0720

Population 1970 **15,100**
Population 1977 **14,672**
S & P Rating
Moody Rating **A-1**

General Tax Rate Per $100. **5.97**
State Equalized Tax Rate **4.12**

VERONA BOROUGH – ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	321.16	Gross Debt	2.07
Net Debt	74.67	Net Debt	.48
Debt Service	8.76	Tax Levy Collected	98.17
Total Tax Levy	661.25	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	200.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,900.00
Assessment of Taxes	39,775.00
Collection of Taxes	60,150.00
Planning, Housing & Development	23,342.00
Human Resources	10,740.00
Elections	2,450.00
General Administration (other)	194,131.00
JUDICIARY	
Municipal Courts	35,110.00
PUBLIC SAFETY	
Fire Protection	94,003.00
Police Protection	676,797.00
Civil Defense & Disaster Control	1,155.00
Environmental Inspection & Control	28,324.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	276,328.68
Sewers and Sewage Processing	124,891.00
Garbage and Trash Disposal	251,250.00
Public Buildings and Grounds	49,830.00
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	95,496.80
Welfare-Public Assistance	2,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,400.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,215.00
Land Reclamation & Conservation	
Other Recreational Services	110,718.00
EDUCATION (excluding schools)	
Libraries	121,086.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	196,470.64
Employee Fringe Benefits	47,721.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	13,220.00
MUNICIPAL FUNCTIONS TOTAL	2,481,104.12
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	53,542.50
DEFERRED CHARGES	7,650.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,039,863.71
RESERVE FOR UNCOLLECTED TAXES	329,828.15
EXPENDITURES TOTAL	10,986,988.48

REVENUES-REALIZED	
1977 Property Taxes Collected	9,536,584.83
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	98,641.13
Business Personalty Replacement Taxes	174,455.08
Taxes from Public Utilities	407,741.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	136,458.48
Federal Aid Revenues	13,220.00
State and Local Fiscal Assistance Act Utilized	64,321.48
Sale of Acquired Property	
Other Miscellaneous Revenues	242,553.61
Total	10,673,975.95
Prior Years Surplus Appropriated	310,000.00
REVENUES TOTAL	10,983,975.95
Reserve For Uncollected Taxes	329,828.15
CAPITAL OUTLAY TOTAL	201,753.50
Public Enterprises	
Recreation—Culture	
Public Works	188,128.09
Buildings and Grounds	13,625.41
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,589,000	
Self-liquidating	1,015,000	
Other	1,108,081	1,095,600
Total	4,712,081	1,095,600

ISSUED AND OUTSTANDING	
School	2,589,000.00
Self-Liquidating	1,015,000.00
Other	924,000.00
Total	4,528,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	227,533,467.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	1.54	2,486,200.00
2	Residential	3613	73.31	118,031,400.00
3	Farm			
4a	Commercial	145	10.56	17,007,300.00
4b	Industrial	7	.78	1,256,500.00
4c	Apartments	20	13.80	22,211,800.00
Total		3913		160,993,200.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	162,200,500
Net Valuation Taxable-County	235,819,170
State Equalized Valuation	234,532,778
State Equalization Ratio	69.00

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.97	4,621,498.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.45	3,418,365.71
County Library Taxes		
Local Municipal Purpose Taxes	.70	1,634,014.58
Veteran & Senior Citizen Taxes		109,350.00
Total Taxes for Rate Computation	4.12	9,783,228.29
Special District Taxes		
Bank Corp. Taxes		8,732.20
Added and Omitted Taxes		19,205.49
Total Taxes Levied - ABSTRACT		9,701,815.98
Total Taxes Billed		9,714,162.86
1977 TAXES COLLECTED		9,536,584.83
1977 Taxes Cancelled, Abated or Adjusted		30,010.94
Transfer to Tax Title Liens or Foreclosed		16,265.07
Balance Outstanding Dec. 31, 1977		131,302.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		100,756.67
Collected in 1977		74,321.56
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		15,633.22
Balance December 31, 1977		10,801.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		75,699.05
Transfer From Taxes		33,158.30
Redeemed in 1977		24,319.57
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		84,537.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		394,700.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		394,700.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		721,840.36
Taxes Receivable		142,103.91
Tax Title Liens		84,537.78
Foreclosed Property		394,700.00
Emergencies & Other Deferred Charges		11,503.00
State and Federal Aid Receivable		13,174.00
Other Receivables		5,299.95
Total		1,373,159.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		251,433.86
Reserves for Receivables		626,641.64
Surplus Dec. 31, 1977		495,083.50
Total		1,373,159.00

1437

Population 1970 1,035
Population 1977 1,209
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.51
State Equalized Tax Rate 3.07

VICTORY GARDENS BOROUGH – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service 1.78
Total Tax Levy 209.78
Municipal Expenditures 176.04

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 97.56
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,270.76
Assessment of Taxes	719.75
Collection of Taxes	2,440.48
Planning, Housing & Development	2,445.06
Human Resources	
Elections	200.00
General Administration (other)	42,540.89
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	3,200.00
Police Protection	35,457.85
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,351.26
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	10,425.30
Sewers and Sewage Processing	7,772.69
Garbage and Trash Disposal	8,000.00
Public Buildings and Grounds	4,184.13
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,910.73
Welfare-Public Assistance	545.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	604.93
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,731.84
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	43,709.54
MUNICIPAL FUNCTIONS TOTAL	175,510.21
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	2,000.00
Interest Payments	150.00
DEFERRED CHARGES	13,466.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	157,657.04
RESERVE FOR UNCOLLECTED TAXES	21,710.00
EXPENDITURES TOTAL	370,493.44

REVENUES-REALIZED	
1977 Property Taxes Collected	247,127.92
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	3,112.42
Business Personalty Replacement Taxes	4,352.21
Taxes from Public Utilities	10,510.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,555.08
Federal Aid Revenues	40,002.59
State and Local Fiscal Assistance Act Utilized	6,282.26
Sale of Acquired Property	
Other Miscellaneous Revenues	27,307.52
Total	346,250.30
Prior Years Surplus Appropriated	30,000.00
REVENUES TOTAL	376,250.30
Reserve For Uncollected Taxes	21,710.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,666,930.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2	.76	54,500.00
2	Residential	200	65.58	4,704,300.00
3	Farm			
4a	Commercial	6	12.61	904,215.00
4b	Industrial	1	2.49	178,300.00
4c	Apartments	1	18.57	1,332,000.00
Total		210		7,173,315.00

Land Area	.20 Sq. Miles
Net Valuation Taxable-Municipal	7,217,028
Net Valuation Taxable-County	8,247,287
State Equalized Valuation	8,243,662
State Equalization Ratio	87.48

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	119,368.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	36,287.37
County Library Taxes	.02	2,001.67
Local Municipal Purpose Taxes	1.16	95,376.09
Veteran & Senior Citizen Taxes		4,420.00
Total Taxes for Rate Computation	3.07	257,453.13
Special District Taxes		
Bank Corp. Taxes		593.62
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		253,626.75
Total Taxes Billed		253,317.69
1977 TAXES COLLECTED		247,127.92
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,077.06
Balance Outstanding Dec. 31, 1977		4,112.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	5,927.76
Collected in 1977	3,088.61
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	2,398.41
Balance December 31, 1977	440.74
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	4,747.72
Redeemed in 1977	23.81
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	4,723.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	232,060.79
Taxes Receivable	4,553.45
Tax Title Liens	4,723.91
Foreclosed Property	
Emergencies & Other Deferred Charges	9,201.53
State and Federal Aid Receivable	1,021.00
Other Receivables	722.50
Total	252,283.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	153,509.09
Reserves for Receivables	9,999.86
Surplus Dec. 31, 1977	88,774.23
Total	252,283.18

0614

Population 1970	47,585
Population 1977	52,674
S & P Rating	AA
Moody Rating	A-1

General Tax Rate Per $100. 3.13

State Equalized Tax Rate 3.09

VINELAND CITY – CUMBERLAND COUNTY

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	698.59	Gross Debt	7.41
Net Debt	103.78	Net Debt	1.10
Debt Service	36.42	Tax Levy Collected	95.37
Total Tax Levy	320.27	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	230.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	235,700.00
Assessment of Taxes	114,000.00
Collection of Taxes	85,600.00
Planning, Housing & Development	83,496.12
Human Resources	443,871.15
Elections	15,000.00
General Administration (other)	1,299,500.00
JUDICIARY	
Municipal Courts	105,700.00
PUBLIC SAFETY	
Fire Protection	431,115.00
Police Protection	1,853,892.48
Civil Defense & Disaster Control	9,300.00
Environmental Inspection & Control	29,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	834,024.35
Sewers and Sewage Processing	
Garbage and Trash Disposal	175,600.00
Public Buildings and Grounds	473,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	472,881.00
Welfare-Public Assistance	47,000.00
Hospitals, Clinics, First Aid	42,412.00
Animal, Insect, & Rodent Control	13,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	45,200.00
Land Reclamation & Conservation	1,800.00
Other Recreational Services	172,500.00
EDUCATION (excluding schools)	
Libraries	257,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	590,200.00
Employee Fringe Benefits	251,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	714,727.41
MUNICIPAL FUNCTIONS TOTAL	8,799,619.51
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	770,000.00
Interest Payments	1,148,337.24
TYPE I SCHL DEBT *MEMO	1,398,106.36
DEFERRED CHARGES	47,060.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 13,816,660.46
RESERVE FOR UNCOLLECTED TAXES	1,372,150.55
EXPENDITURES TOTAL	+ 25,953,828.29

REVENUES-REALIZED	
1977 Property Taxes Collected	16,038,187.37
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	873,065.43
Business Personalty Replacement Taxes	867,622.95
Taxes from Public Utilities	1,147,186.47
Other Miscellaneous Tax Revenues	12,921.10
State Aid Revenues	1,668,469.52
Federal Aid Revenues	705,423.38
State and Local Fiscal Assistance Act Utilized	706,492.48
Sale of Acquired Property	
Other Miscellaneous Revenues	1,862,942.54
Total	23,882,311.24
Prior Years Surplus Appropriated	1,300,000.00
REVENUES TOTAL	25,182,311.24
Reserve For Uncollected Taxes	1,372,150.55
CAPITAL OUTLAY TOTAL	679,543.11
Public Enterprises	203,561.39
Recreation—Culture	
Public Works	83,359.85
Buildings and Grounds	276,201.87
Library and Education	116,420.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,679,000	
Self-liquidating	15,652,000	
Other	5,466,422	5,466,422
Total	36,797,422	5,466,422

ISSUED AND OUTSTANDING	
School	14,729,000.00
Self-Liquidating	15,652,000.00
Other	5,130,000.00
Total	35,511,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	496,408,355.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2517	4.23	21,762,300.00
2	Residential	11702	63.95	329,383,600.00
3	Farm	1069	2.76	14,216,800.00
4a	Commercial	1020	19.25	99,165,600.00
4b	Industrial	115	5.66	29,128,100.00
4c	Apartments	54	4.15	21,400,200.00
Total		16477		515,056,600.00

Land Area 69.50 Sq. Miles

Net Valuation Taxable-Municipal	528,818,219
Net Valuation Taxable-County	540,248,548
State Equalized Valuation	536,741,563
State Equalization Ratio	98.77

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.35	7,219,511.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	772,403.36
County Taxes	1.06	5,656,245.49
County Library Taxes		
Local Municipal Purpose Taxes	.55	2,919,478.55
Veteran & Senior Citizen Taxes		378,870.00
Total Taxes for Rate Computation	3.10	+ 16,946,508.40
Special District Taxes		168,500.61
Bank Corp. Taxes		36,749.72
Added and Omitted Taxes		97,006.30
Total Taxes Levied - ABSTRACT		16,869,895.03
Total Taxes Billed		16,817,517.16
1977 TAXES COLLECTED		16,038,187.37
1977 Taxes Cancelled, Abated or Adjusted		53,407.68
Transfer to Tax Title Liens or Foreclosed		99,343.35
Balance Outstanding Dec. 31, 1977		626,578.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		667,542.95
Collected in 1977		609,171.66
Cancelled, Abated or Adjusted 1977		7,805.76
Transfers to Tax Title Liens or Foreclosed		50,306.84
Balance December 31, 1977		258.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		383,888.52
Transfer From Taxes		155,692.61
Redeemed in 1977		263,893.77
Cancelled, Abated or Adjusted (1977)		2,534.69
Transfers to Foreclosed Property		
Balance December 31, 1977		273,152.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		144,775.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		144,775.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	3,411,761.64
Taxes Receivable	626,837.45
Tax Title Liens	273,152.67
Foreclosed Property	144,775.00
Emergencies & Other Deferred Charges	1,615.00
State and Federal Aid Receivable	100,838.46
Other Receivables	35,074.79
Total	4,594,055.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,657,839.92
Reserves for Receivables	1,079,839.91
Surplus Dec. 31, 1977	1,856,375.18
Total	4,594,055.01

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

+ Offset by $16,084 Unbudgeted State School Aid

0434

Population 1970 6,215
Population 1977 11,904
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.29
State Equalized Tax Rate 2.99

VOORHEES TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	987.62	Gross Debt	5.08
Net Debt	66.16	Net Debt	.34
Debt Service	2.39	Tax Levy Collected	95.74
Total Tax Levy	605.85	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	172.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	80.00
Municipal Clerk	
Financial Administration	22,510.00
Assessment of Taxes	25,725.00
Collection of Taxes	29,147.00
Planning, Housing & Development	29,910.00
Human Resources	6,314.00
Elections	3,290.00
General Administration (other)	141,530.00
JUDICIARY	
Municipal Courts	25,355.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	375,870.00
Civil Defense & Disaster Control	30.00
Environmental Inspection & Control	9,290.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	113,146.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	63,229.00
Public Buildings and Grounds	60,898.00
Other Public Works	19,600.00
HEALTH and WELFARE	
Health Services Except Environmental	3,257.00
Welfare-Public Assistance	3,975.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,800.00
Land Reclamation & Conservation	
Other Recreational Services	27,565.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	82,600.00
Employee Fringe Benefits	23,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	105,307.00
MUNICIPAL FUNCTIONS TOTAL	1,194,028.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	14,000.00
Interest Payments	14,443.38
DEFERRED CHARGES	25,469.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,528,472.98
RESERVE FOR UNCOLLECTED TAXES	803,061.37
EXPENDITURES TOTAL	8,579,475.36

REVENUES-REALIZED	
1977 Property Taxes Collected	6,846,144.79
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	406,486.79
Business Personalty Replacement Taxes	150,478.33
Taxes from Public Utilities	336,842.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	49,377.92
Federal Aid Revenues	109,621.00
State and Local Fiscal Assistance Act Utilized	99,384.58
Sale of Acquired Property	
Other Miscellaneous Revenues	298,372.27
Total	8,296,708.25
Prior Years Surplus Appropriated	222,000.00
REVENUES TOTAL	8,518,708.25
Reserve For Uncollected Taxes	803,061.37
CAPITAL OUTLAY TOTAL	1,125,927.61
Public Enterprises	999,184.27
Recreation—Culture	27,000.00
Public Works	99,609.64
Buildings and Grounds	
Library and Education	133.70
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,485,006	
Self-liquidating	4,484,000	
Other	787,575	787,575
Total	11,756,581	787,575

ISSUED AND OUTSTANDING	
School	6,485,006.96
Self-Liquidating	4,317,000.00
Other	518,725.00
Total	11,320,731.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	231,482,249.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	925	8.17	16,669,767.00
2	Residential	1928	37.72	76,958,400.00
3	Farm	76	.76	1,563,000.00
4a	Commercial	148	42.08	85,869,675.00
4b	Industrial	28	2.57	5,237,675.00
4c	Apartments	12	8.70	17,753,500.00
Total		3117		204,052,017.00

Land Area 11.61 Sq. Miles

Net Valuation Taxable-Municipal	205,574,193
Net Valuation Taxable-County	245,365,116
State Equalized Valuation	226,051,244
State Equalization Ratio	90.88

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	2,335,254.50
Regional & Consolidated School Tax	.52	1,178,584.93
School Taxes in Municipal Budget		
County Taxes	1.21	2,736,460.03
County Library Taxes	.03	61,390.95
Local Municipal Purpose Taxes	.20	459,000.00
Veteran & Senior Citizen Taxes		47,810.00
Total Taxes for Rate Computation	2.99	6,818,500.41
Special District Taxes		216,782.57
Bank Corp. Taxes		10,182.66
Added and Omitted Taxes		214,378.58
Total Taxes Levied - ABSTRACT		7,212,034.22
Total Taxes Billed		7,150,721.56
1977 TAXES COLLECTED		6,846,144.79
1977 Taxes Cancelled, Abated or Adjusted		26,877.98
Transfer to Tax Title Liens or Foreclosed		68,148.40
Balance Outstanding Dec. 31, 1977		209,550.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		632,797.81
Collected in 1977		403,558.34
Cancelled, Abated or Adjusted 1977		124,748.65
Transfers to Tax Title Liens or Foreclosed		60,516.00
Balance December 31, 1977		43,974.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,193.70
Transfer From Taxes		134,914.91
Redeemed in 1977		2,928.45
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		137,180.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		23,815.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		23,815.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,315,144.97
Taxes Receivable		253,525.21
Tax Title Liens		137,180.16
Foreclosed Property		23,815.00
Emergencies & Other Deferred Charges		35,200.00
State and Federal Aid Receivable		14,502.59
Other Receivables		19,720.15
Total		1,799,088.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		679,403.81
Reserves for Receivables		434,240.52
Surplus Dec. 31, 1977		685,443.75
Total		1,799,088.08

0264

Population 1970 12,345
Population 1977 11,912
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.07
State Equalized Tax Rate 3.00

WALDWICK BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	545.17	Gross Debt	3.86
Net Debt	391.72	Net Debt	2.77
Debt Service	46.25	Tax Levy Collected	98.58
Total Tax Levy	470.51	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	232.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,543.00
Assessment of Taxes	18,550.00
Collection of Taxes	28,250.00
Planning, Housing & Development	13,070.00
Human Resources	
Elections	1,350.00
General Administration (other)	189,579.25
JUDICIARY	
Municipal Courts	10,825.00
PUBLIC SAFETY	
Fire Protection	54,280.00
Police Protection	406,176.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	19,435.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,300.00
Sewers and Sewage Processing	462,634.00
Garbage and Trash Disposal	176,000.00
Public Buildings and Grounds	112,440.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	45,678.24
Welfare-Public Assistance	1,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	51,030.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	76,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	103,573.88
Employee Fringe Benefits	27,925.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	55,046.16
MUNICIPAL FUNCTIONS TOTAL	2,021,985.53
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	282,000.00
Interest Payments	268,984.38
DEFERRED CHARGES	29,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,563,438.46
RESERVE FOR UNCOLLECTED TAXES	169,159.65
EXPENDITURES TOTAL	7,335,368.02

REVENUES-REALIZED	
1977 Property Taxes Collected	5,528,275.02
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	84,274.46
Business Personalty Replacement Taxes	87,999.73
Taxes from Public Utilities	977,780.74
Other Miscellaneous Tax Revenues	
State Aid Revenues	89,398.96
Federal Aid Revenues	54,302.80
State and Local Fiscal Assistance Act Utilized	167,741.06
Sale of Acquired Property	
Other Miscellaneous Revenues	135,574.66
Total	7,125,347.43
Prior Years Surplus Appropriated	450,000.00
REVENUES TOTAL	7,575,347.43
Reserve For Uncollected Taxes	169,159.65
CAPITAL OUTLAY TOTAL	454,026.71
Public Enterprises	33,924.64
Recreation—Culture	70,848.19
Public Works	234,276.67
Buildings and Grounds	114,977.21
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,785,000	
Self-liquidating	42,905	
Other	4,666,189	4,666,189
Total	6,494,095	4,666,189

ISSUED AND OUTSTANDING	
School	1,785,000.00
Self-Liquidating	
Other	4,172,400.00
Total	5,957,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	168,268,168.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	158	1.18	2,125,700.00
2	Residential	3126	86.99	156,530,450.00
3	Farm	7	.08	148,150.00
4a	Commercial	95	7.10	12,772,050.00
4b	Industrial	22	4.65	8,360,800.00
4c	Apartments			
Total		3408		179,937,150.00

Land Area 2.40 Sq. Miles

Net Valuation Taxable-Municipal	180,754,467
Net Valuation Taxable-County	172,041,098
State Equalized Valuation	185,079,937
State Equalization Ratio	97.67

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.12	3,914,970.67
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	648,467.79
County Library Taxes		
Local Municipal Purpose Taxes	.53	979,552.92
Veteran & Senior Citizen Taxes		94,700.00
Total Taxes for Rate Computation	3.00	5,637,691.38
Special District Taxes		
Bank Corp. Taxes		4,664.58
Added and Omitted Taxes		57,045.41
Total Taxes Levied - ABSTRACT		5,604,701.37
Total Taxes Billed		5,607,843.84
1977 TAXES COLLECTED		5,528,275.02
1977 Taxes Cancelled, Abated or Adjusted		17,121.87
Transfer to Tax Title Liens or Foreclosed		1,694.54
Balance Outstanding Dec. 31, 1977		60,752.41

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	80,573.66
Collected in 1977	80,067.65
Cancelled, Abated or Adjusted 1977	2.45
Transfers to Tax Title Liens or Foreclosed	87.76
Balance December 31, 1977	415.80
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	11,321.19
Transfer From Taxes	1,806.44
Redeemed in 1977	4,206.81
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	8,920.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	13,610.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	13,610.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	644,304.15
Taxes Receivable	61,168.21
Tax Title Liens	8,920.82
Foreclosed Property	13,610.00
Emergencies & Other Deferred Charges	25,866.25
State and Federal Aid Receivable	49,885.08
Other Receivables	988.00
Total	804,742.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	112,040.70
Reserves for Receivables	84,687.03
Surplus Dec. 31, 1977	608,014.78
Total	804,742.51

1352

Population 1970 16,535
Population 1977 18,404
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.50
State Equalized Tax Rate 2.73

WALL TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	717.18	Gross Debt	4.31
Net Debt	57.92	Net Debt	.35
Debt Service	2.83	Tax Levy Collected	95.83
Total Tax Levy	484.18	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	209.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	37,120.00
Assessment of Taxes	62,400.00
Collection of Taxes	54,608.25
Planning, Housing & Development	106,300.00
Human Resources	14,000.00
Elections	3,500.00
General Administration (other)	320,300.00
JUDICIARY	
Municipal Courts	48,455.00
PUBLIC SAFETY	
Fire Protection	2,200.00
Police Protection	1,049,091.25
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	66,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	391,875.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	232,075.00
Public Buildings and Grounds	114,385.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	30,600.00
Welfare-Public Assistance	7,980.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	85,000.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	31,780.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	237,585.00
Employee Fringe Benefits	70,041.75
Other Statutory Expenditures	
CETA And Other Public Employment Programs	115,943.61
MUNICIPAL FUNCTIONS TOTAL	3,086,989.86
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	32,062.50
DEFERRED CHARGES	19,260.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,732,266.53
RESERVE FOR UNCOLLECTED TAXES	696,037.27
EXPENDITURES TOTAL	11,586,616.39

REVENUES-REALIZED		
1977 Property Taxes Collected		8,529,660.95
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		465,889.55
Business Personalty Replacement Taxes		199,122.29
Taxes from Public Utilities		1,043,959.82
Other Miscellaneous Tax Revenues		
State Aid Revenues		115,957.16
Federal Aid Revenues		109,219.88
State and Local Fiscal Assistance Act Utilized		177,610.00
Sale of Acquired Property		
Other Miscellaneous Revenues		445,763.84
	Total	11,087,183.49
Prior Years Surplus Appropriated		1,125,000.00
REVENUES	TOTAL	12,212,183.49
Reserve For Uncollected Taxes		696,037.27
CAPITAL OUTLAY	TOTAL	179,192.36
Public Enterprises		157,986.41
Recreation—Culture		164.50
Public Works		
Buildings and Grounds		21,041.45
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,672,605	
Self-liquidating	9,355,634	
Other	1,170,784	1,066,032
Total	13,199,023	1,066,032
ISSUED AND OUTSTANDING		
School		2,108,605.31
Self-Liquidating		1,358,000.00
Other		424,000.00
Total		3,890,605.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		306,109,464.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1140	7.77	14,870,300.00
2	Residential	5320	65.42	125,253,100.00
3	Farm	219	2.43	4,645,400.00
4a	Commercial	321	15.61	29,895,400.00
4b	Industrial	47	5.47	10,473,600.00
4c	Apartments	6	3.30	6,316,700.00
Total		7053		191,454,500.00

Land Area 31.01 Sq. Miles

Net Valuation Taxable-Municipal	193,424,183
Net Valuation Taxable-County	318,015,972
State Equalized Valuation	317,744,877
State Equalization Ratio	60.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	5,545,563.58
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	2,004,304.46
County Library Taxes	.02	69,898.49
Local Municipal Purpose Taxes	.34	1,075,000.00
Veteran & Senior Citizen Taxes		167,490.00
Total Taxes for Rate Computation	2.73	8,862,256.53
Special District Taxes		112,500.00
Bank Corp. Taxes		10,093.14
Added and Omitted Taxes		93,481.87
Total Taxes Levied - ABSTRACT		8,910,841.54
Total Taxes Billed		8,900,748.40
1977 TAXES COLLECTED		8,529,660.95
1977 Taxes Cancelled, Abated or Adjusted		3,826.59
Transfer to Tax Title Liens or Foreclosed		5,030.79
Balance Outstanding Dec. 31, 1977		362,230.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		397,270.74
Collected in 1977		392,287.14
Cancelled, Abated or Adjusted 1977		58.76
Transfers to Tax Title Liens or Foreclosed		72.33
Balance December 31, 1977		4,852.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		77,622.52
Transfer From Taxes		5,103.12
Redeemed in 1977		73,602.41
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,123.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		245,250.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		245,250.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		2,915,803.88
Taxes Receivable		367,082.58
Tax Title Liens		9,123.23
Foreclosed Property		245,250.00
Emergencies & Other Deferred Charges		3,400.00
State and Federal Aid Receivable		41,466.78
Other Receivables		5,003.65
Total		3,587,130.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,579,411.26
Reserves for Receivables		626,459.46
Surplus Dec. 31, 1977		1,381,259.40
Total		3,587,130.12

0265

Population 1970 10,300
Population 1977 10,406
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.17
State Equalized Tax Rate 2.18

WALLINGTON BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	230.15	Gross Debt	1.71
Net Debt	65.98	Net Debt	.49
Debt Service	9.84	Tax Levy Collected	96.43
Total Tax Levy	312.80	Tax Levy Cancelled, Abated or Adjusted	1.21
Municipal Expenditures	177.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,800.00
Assessment of Taxes	6,369.00
Collection of Taxes	32,570.00
Planning, Housing & Development	7,780.00
Human Resources	2,299.29
Elections	1,400.00
General Administration (other)	143,680.25
JUDICIARY	
Municipal Courts	9,746.00
PUBLIC SAFETY	
Fire Protection	48,380.00
Police Protection	331,725.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	4,078.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	167,768.00
Sewers and Sewage Processing	50,953.95
Garbage and Trash Disposal	104,586.00
Public Buildings and Grounds	34,675.00
Other Public Works	9,000.00
HEALTH and WELFARE	
Health Services Except Environmental	20,625.00
Welfare-Public Assistance	7,389.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,500.00
Land Reclamation & Conservation	
Other Recreational Services	17,929.25
EDUCATION (excluding schools)	
Libraries	49,012.58
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	88,465.12
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	388,122.71
MUNICIPAL FUNCTIONS TOTAL	1,574,104.15
CAPITAL IMPROVEMENTS *MEMO*	10,646.01
DEBT SERVICE	
Principal Payments	76,000.00
Interest Payments	26,409.67
DEFERRED CHARGES	7,822.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,341,523.36
RESERVE FOR UNCOLLECTED TAXES	157,628.70
EXPENDITURES TOTAL	4,183,488.38

REVENUES-REALIZED	
1977 Property Taxes Collected	3,132,572.07
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	43,387.21
Business Personalty Replacement Taxes	120,404.61
Taxes from Public Utilities	206,972.60
Other Miscellaneous Tax Revenues	
State Aid Revenues	73,628.40
Federal Aid Revenues	387,088.26
State and Local Fiscal Assistance Act Utilized	64,534.00
Sale of Acquired Property	
Other Miscellaneous Revenues	89,503.15
Total	4,118,090.30
Prior Years Surplus Appropriated	56,646.00
REVENUES TOTAL	4,174,736.30
Reserve For Uncollected Taxes	157,628.70
CAPITAL OUTLAY TOTAL	176,277.70
Public Enterprises	37,643.93
Recreation—Culture	2,666.07
Public Works	119,175.48
Buildings and Grounds	16,792.22
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,342,188	
Self-liquidating	345,798	
Other	706,911	686,615
Total	2,394,898	686,615

ISSUED AND OUTSTANDING	
School	1,342,000.00
Self-Liquidating	280,000.00
Other	661,925.00
Total	2,283,925.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	140,163,337.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	92	2.51	3,703,700.00
2	Residential	2002	62.48	92,174,950.00
3	Farm			
4a	Commercial	186	10.39	15,331,700.00
4b	Industrial	39	12.09	17,841,900.00
4c	Apartments	30	12.52	18,472,700.00
Total		2349		147,524,950.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	148,522,415
Net Valuation Taxable-County	147,017,001
State Equalized Valuation	147,832,874
State Equalization Ratio	100.47

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	1.21	1,789,662.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	551,860.86
County Library Taxes		
Local Municipal Purpose Taxes	.59	876,416.95
Veteran & Senior Citizen Taxes		103,170.00
Total Taxes for Rate Computation	2.17	3,321,110.31
Special District Taxes		
Bank Corp. Taxes		11,401.64
Added and Omitted Taxes		25,622.25
Total Taxes Levied - ABSTRACT		3,254,964.20
Total Taxes Billed		3,248,558.67
1977 TAXES COLLECTED		3,132,572.07
1977 Taxes Cancelled, Abated or Adjusted		39,250.03
Transfer to Tax Title Liens or Foreclosed		27,658.73
Balance Outstanding Dec. 31, 1977		49,077.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		60,134.04
Collected in 1977		24,395.26
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		4,170.72
Balance December 31, 1977		31,568.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		65,811.82
Transfer From Taxes		32,213.59
Redeemed in 1977		18,991.95
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		79,033.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		13,950.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,950.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	285,416.06
Taxes Receivable	80,645.90
Tax Title Liens	79,033.46
Foreclosed Property	13,950.00
Emergencies & Other Deferred Charges	28,610.00
State and Federal Aid Receivable	3,346.72
Other Receivables	53,157.71
Total	544,159.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	140,080.98
Reserves for Receivables	226,152.57
Surplus Dec. 31, 1977	177,926.30
Total	544,159.85

1977/3000

1923

Population 1970 **385**
Population 1977 **406**
S & P Rating
Moody Rating

General Tax Rate Per $100. **5.24**
State Equalized Tax Rate **2.16**

WALPACK TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt **180.97**
Net Debt
Debt Service
Total Tax Levy **97.47**
Municipal Expenditures **267.15**

PER CENT:
Gross Debt **2.86**
Net Debt
Tax Levy Collected **93.06**
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,257.76
Assessment of Taxes	25.00
Collection of Taxes	2,255.97
Planning, Housing & Development	
Human Resources	
Elections	
General Administration (other)	7,915.49
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	
Police Protection	
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,644.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	1,156.65
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	904.29
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,148.00
MUNICIPAL FUNCTIONS TOTAL	20,332.16
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,265.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	39,573.73
RESERVE FOR UNCOLLECTED TAXES	85,865.76
EXPENDITURES TOTAL	148,037.40

REVENUES-REALIZED	
1977 Property Taxes Collected	36,826.85
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	9,386.31
Business Personalty Replacement Taxes	2,850.72
Taxes from Public Utilities	34,896.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,630.76
Federal Aid Revenues	1,148.00
State and Local Fiscal Assistance Act Utilized	5,786.00
Sale of Acquired Property	
Other Miscellaneous Revenues	149,398.46
Total	242,923.17
Prior Years Surplus Appropriated	70,000.00
REVENUES TOTAL	312,923.17
Reserve For Uncollected Taxes	85,865.76

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	73,473	
Self-liquidating		
Other		
Total	73,473	

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,568,123.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	75	13.57	98,170.00
2	Residential	39	42.12	304,600.00
3	Farm	6	24.81	179,410.00
4a	Commercial	2	19.50	141,060.00
4b	Industrial			
4c	Apartments			
Total		122		723,240.00

Land Area **24.10** Sq. Miles

Net Valuation Taxable-Municipal	755,935
Net Valuation Taxable-County	998,244
State Equalized Valuation	1,783,458
State Equalization Ratio	41.31

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.45	8,326.03
Regional & Consolidated School Tax	1.35	24,649.82
School Taxes in Municipal Budget		
County Taxes	.34	6,287.43
County Library Taxes	.02	310.45
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		1,470.00
Total Taxes for Rate Computation	2.16	41,043.73
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		39,573.73
Total Taxes Billed		39,573.73
1977 TAXES COLLECTED		36,826.85
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		2,746.88

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	33,251.98
Collected in 1977	8,499.80
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	24,752.18
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	11,654.99
Transfer From Taxes	
Redeemed in 1977	886.51
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	10,768.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,080.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	3,080.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	258,458.61
Taxes Receivable	27,499.06
Tax Title Liens	10,768.48
Foreclosed Property	3,080.00
Emergencies & Other Deferred Charges	2,961.16
State and Federal Aid Receivable	1,508.83
Other Receivables	151.15
Total	304,427.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	55,572.45
Reserves for Receivables	41,498.69
Surplus Dec. 31, 1977	207,356.15
Total	304,427.29

1977/3000

1613

Population 1970	8,700
Population 1977	9,073
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.78

State Equalized Tax Rate 2.92

WANAQUE BOROUGH – PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	723.11	Gross Debt	5.55
Net Debt	80.25	Net Debt	.62
Debt Service	4.79	Tax Levy Collected	96.83
Total Tax Levy	415.08	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	181.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	39,725.00
Assessment of Taxes	10,920.00
Collection of Taxes	18,390.00
Planning, Housing & Development	10,098.00
Human Resources	1,820.00
Elections	2,860.00
General Administration (other)	176,685.00
JUDICIARY	
Municipal Courts	10,460.00
PUBLIC SAFETY	
Fire Protection	31,800.00
Police Protection	342,574.70
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	28,116.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	174,710.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	136,571.00
Public Buildings and Grounds	32,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	35,000.00
Welfare-Public Assistance	2,158.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,322.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	59,730.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,118.59
Employee Fringe Benefits	30,304.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	78,089.74
MUNICIPAL FUNCTIONS TOTAL	1,338,752.03
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	13,500.11
DEFERRED CHARGES	52,040.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,163,090.45
RESERVE FOR UNCOLLECTED TAXES	209,570.00
EXPENDITURES TOTAL	4,806,953.00

REVENUES-REALIZED		
1977 Property Taxes Collected		3,646,084.51
1977 Payments in Lieu of Taxes		28,389.18
Delinquent Tax & Lien Collections		100,528.35
Business Personalty Replacement Taxes		114,261.18
Taxes from Public Utilities		222,330.19
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,318.62
Federal Aid Revenues		66,801.04
State and Local Fiscal Assistance Act Utilized		110,402.70
Sale of Acquired Property		
Other Miscellaneous Revenues		169,198.08
	Total	4,526,313.85
Prior Years Surplus Appropriated		285,000.00
REVENUES	TOTAL	4,811,313.85
Reserve For Uncollected Taxes		209,570.00
CAPITAL OUTLAY	TOTAL	327,828.59
Public Enterprises		154,461.46
Recreation—Culture		
Public Works		73,578.77
Buildings and Grounds		99,788.36
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,820,972	
Self-liquidating	1,016,750	5,000
Other	723,075	723,075
Total	6,560,797	728,075

ISSUED AND OUTSTANDING	
School	4,820,972.27
Self-Liquidating	473,000.00
Other	362,500.00
Total	5,656,472.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	118,137,757.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	335	7.37	5,730,600.00
2	Residential	2498	77.89	60,533,800.00
3	Farm			
4a	Commercial	108	7.92	6,154,300.00
4b	Industrial	24	6.15	4,777,200.00
4c	Apartments	7	.67	517,300.00
Total		2972		77,713,200.00

Land Area 8.30 Sq. Miles

Net Valuation Taxable-Municipal	78,472,900
Net Valuation Taxable-County	119,688,911
State Equalized Valuation	128,074,903
State Equalization Ratio	61.04

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.25	1,604,158.00
Regional & Consolidated School Tax	.62	793,658.96
School Taxes in Municipal Budget		
County Taxes	.60	765,273.49
County Library Taxes		
Local Municipal Purpose Taxes	.45	584,816.00
Veteran & Senior Citizen Taxes		79,130.00
Total Taxes for Rate Computation	2.92	3,827,036.45
Special District Taxes		
Bank Corp. Taxes		3,843.02
Added and Omitted Taxes		14,241.45
Total Taxes Levied - ABSTRACT		3,765,990.92
Total Taxes Billed		3,765,269.59
1977 TAXES COLLECTED		3,646,084.51
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		20,053.26
Balance Outstanding Dec. 31, 1977		99,131.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		198,375.50
Collected in 1977		93,200.93
Cancelled, Abated or Adjusted 1977		3,842.85
Transfers to Tax Title Liens or Foreclosed		30,161.69
Balance December 31, 1977		71,170.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		142,124.00
Transfer From Taxes		50,353.10
Redeemed in 1977		7,327.42
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		185,149.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		146,245.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		146,245.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	922,540.85
Taxes Receivable	170,301.85
Tax Title Liens	185,149.68
Foreclosed Property	146,245.00
Emergencies & Other Deferred Charges	94,500.00
State and Federal Aid Receivable	9,857.69
Other Receivables	99,229.38
Total	1,627,824.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	726,746.26
Reserves for Receivables	600,925.91
Surplus Dec. 31, 1977	300,152.28
Total	1,627,824.45

1924
Population 1970 4,355
Population 1977 6,400
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.96
State Equalized Tax Rate 2.67

WANTAGE TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	449.27	Gross Debt	2.51
Net Debt	125.57	Net Debt	.70
Debt Service	1.95	Tax Levy Collected	87.52
Total Tax Levy	587.27	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	184.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,700.00
Assessment of Taxes	22,738.00
Collection of Taxes	33,288.00
Planning, Housing & Development	29,000.00
Human Resources	1,000.00
Elections	1,234.50
General Administration (other)	104,527.50
JUDICIARY	
Municipal Courts	12,800.00
PUBLIC SAFETY	
Fire Protection	25,500.00
Police Protection	5,500.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	15,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	299,145.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	17,675.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,000.00
Welfare-Public Assistance	4,550.00
Hospitals, Clinics, First Aid	5,250.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,620.00
Employee Fringe Benefits	15,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,796.00
MUNICIPAL FUNCTIONS TOTAL	669,424.00
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	12,505.04
DEFERRED CHARGES	1,190.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,258,197.78
RESERVE FOR UNCOLLECTED TAXES	500,000.00
EXPENDITURES TOTAL	4,441,316.82

REVENUES-REALIZED		
1977 Property Taxes Collected		3,287,368.37
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		333,121.04
Business Personalty Replacement Taxes		99,519.15
Taxes from Public Utilities		170,979.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		33,863.00
Federal Aid Revenues		15,796.00
State and Local Fiscal Assistance Act Utilized		67,145.00
Sale of Acquired Property		
Other Miscellaneous Revenues		115,991.81
	Total	4,123,784.32
Prior Years Surplus Appropriated		265,000.00
REVENUES	TOTAL	4,388,784.32
Reserve For Uncollected Taxes		500,000.00
CAPITAL OUTLAY	TOTAL	451,630.62
Public Enterprises		
Recreation—Culture		
Public Works		451,630.62
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,832,652	
Self-liquidating		
Other	1,042,673	803,673
Total	2,875,326	803,673

ISSUED AND OUTSTANDING	
School	1,832,652.68
Self-Liquidating	
Other	432,250.00
Total	2,264,902.68
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	114,604,230.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1490	8.52	5,603,425.00
2	Residential	1642	53.61	35,262,075.00
3	Farm	1150	22.98	15,118,170.00
4a	Commercial	111	12.63	8,307,870.00
4b	Industrial	3	.50	329,100.00
4c	Apartments	2	1.75	1,153,700.00
Total		4398		65,774,340.00

Land Area 68.15 Sq. Miles

Net Valuation Taxable-Municipal	74,514,140
Net Valuation Taxable-County	127,272,775
State Equalized Valuation	130,792,760
State Equalization Ratio	53.89

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.73	2,391,570.61
School Taxes in Municipal Budget		
County Taxes	.60	825,854.11
County Library Taxes	.03	40,773.06
Local Municipal Purpose Taxes	.31	435,331.10
Veteran & Senior Citizen Taxes		52,330.00
Total Taxes for Rate Computation	2.67	3,745,858.88
Special District Taxes		
Bank Corp. Taxes		2,358.05
Added and Omitted Taxes		62,639.00
Total Taxes Levied - ABSTRACT		3,758,525.93
Total Taxes Billed		3,756,167.88
1977 TAXES COLLECTED		3,287,368.37
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		468,799.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		355,793.08
Collected in 1977		317,041.80
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		38,751.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		163,723.98
Transfer From Taxes		
Redeemed in 1977		16,079.24
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		147,644.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		1,000.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		373,527.50
Taxes Receivable		507,550.79
Tax Title Liens		147,644.74
Foreclosed Property		1,000.00
Emergencies & Other Deferred Charges		33,380.00
State and Federal Aid Receivable		
Other Receivables		257,880.21
Total		1,320,983.24
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		151,642.46
Reserves for Receivables		914,075.74
Surplus Dec. 31, 1977		255,265.04
Total		1,320,983.24

1977/3000

1820

Population 1970	8,665
Population 1977	10,178
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.98

State Equalized Tax Rate 2.70

WARREN TOWNSHIP — SOMERSET COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	773.83	Gross Debt	3.58
Net Debt	194.97	Net Debt	.90
Debt Service	26.10	Tax Levy Collected	95.40
Total Tax Levy	640.23	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	225.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,752.00
Assessment of Taxes	30,874.00
Collection of Taxes	37,257.00
Planning, Housing & Development	46,775.00
Human Resources	200.00
Elections	1,450.00
General Administration (other)	343,717.00
JUDICIARY	
Municipal Courts	15,006.00
PUBLIC SAFETY	
Fire Protection	141,768.00
Police Protection	337,364.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	49,570.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	292,401.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	68,681.00
Other Public Works	10,000.00
HEALTH and WELFARE	
Health Services Except Environmental	23,027.00
Welfare-Public Assistance	4,995.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	630.00
Other Recreational Services	22,410.00
EDUCATION (excluding schools)	
Libraries	24,023.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	116,634.00
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,923.35
MUNICIPAL FUNCTIONS TOTAL	1,638,957.35
CAPITAL IMPROVEMENTS *MEMO*	10,750.00
DEBT SERVICE	
Principal Payments	105,000.00
Interest Payments	160,676.52
DEFERRED CHARGES	10,011.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,750,409.25
RESERVE FOR UNCOLLECTED TAXES	376,173.90
EXPENDITURES TOTAL	8,041,228.72

REVENUES-REALIZED	
1977 Property Taxes Collected	6,227,439.41
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	234,116.62
Business Personalty Replacement Taxes	130,156.20
Taxes from Public Utilities	427,201.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,722.40
Federal Aid Revenues	7,897.06
State and Local Fiscal Assistance Act Utilized	72,223.23
Sale of Acquired Property	
Other Miscellaneous Revenues	343,076.83
Total	7,503,833.61
Prior Years Surplus Appropriated	375,000.00
REVENUES TOTAL	7,878,833.61
Reserve For Uncollected Taxes	376,173.90
CAPITAL OUTLAY TOTAL	377,019.72
Public Enterprises	
Recreation—Culture	
Public Works	367,748.14
Buildings and Grounds	9,271.58
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,980,671	
Self-liquidating		
Other	2,895,370	1,984,369
Total	7,876,041	1,984,369

ISSUED AND OUTSTANDING	
School	4,980,671.12
Self-Liquidating	
Other	2,881,120.00
Total	7,861,791.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	219,820,398.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	826	6.67	8,634,000.00
2	Residential	2716	78.85	102,113,800.00
3	Farm	118	1.88	2,428,500.00
4a	Commercial	70	6.00	7,770,700.00
4b	Industrial	14	6.61	8,564,400.00
4c	Apartments			
Total		3744		129,511,400.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	130,272,483
Net Valuation Taxable-County	223,777,996
State Equalized Valuation	239,756,101
State Equalization Ratio	54.19

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.21	2,907,955.00
Regional & Consolidated School Tax	.70	1,679,293.39
School Taxes in Municipal Budget		
County Taxes	.46	1,108,708.02
County Library Taxes	.02	54,452.84
Local Municipal Purpose Taxes	.30	724,311.00
Veteran & Senior Citizen Taxes		60,200.00
Total Taxes for Rate Computation	2.69	6,534,920.25
Special District Taxes		
Bank Corp. Taxes		6,187.97
Added and Omitted Taxes		35,314.06
Total Taxes Levied - ABSTRACT		6,516,222.28
Total Taxes Billed		6,527,557.70
1977 TAXES COLLECTED		6,227,439.41
1977 Taxes Cancelled, Abated or Adjusted		8,994.63
Transfer to Tax Title Liens or Foreclosed		36,156.13
Balance Outstanding Dec. 31, 1977		254,967.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		231,731.21
Collected in 1977		203,148.19
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		8,847.37
Balance December 31, 1977		19,735.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		127,631.25
Transfer From Taxes		46,216.25
Redeemed in 1977		30,968.43
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		29,573.27
Balance December 31, 1977		113,305.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		142,076.73
Transfers From Taxes or Liens		29,573.27
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		171,650.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		534,507.90
Taxes Receivable		274,703.18
Tax Title Liens		113,305.80
Foreclosed Property		171,650.00
Emergencies & Other Deferred Charges		49,000.00
State and Federal Aid Receivable		16,331.08
Other Receivables		59,006.74
Total		1,218,504.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		215,545.90
Reserves for Receivables		618,394.72
Surplus Dec. 31, 1977		384,564.08
Total		1,218,504.70

2121

Population 1970 5,955
Population 1977 6,583
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.93
State Equalized Tax Rate 2.69

WASHINGTON BOROUGH — WARREN COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	164.44	Gross Debt	1.51
Net Debt	72.50	Net Debt	.66
Debt Service	28.46	Tax Levy Collected	94.19
Total Tax Levy	337.18	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	208.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,884.53
Assessment of Taxes	7,094.74
Collection of Taxes	18,405.50
Planning, Housing & Development	6,782.70
Human Resources	
Elections	1,716.44
General Administration (other)	133,656.54
JUDICIARY	
Municipal Courts	12,636.83
PUBLIC SAFETY	
Fire Protection	47,707.33
Police Protection	198,676.59
Civil Defense & Disaster Control	1,900.00
Environmental Inspection & Control	2,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	146,596.30
Sewers and Sewage Processing	66,809.36
Garbage and Trash Disposal	69,000.00
Public Buildings and Grounds	29,601.14
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,563.33
Welfare-Public Assistance	1,025.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	28,020.18
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	40,970.94
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	61,857.88
Employee Fringe Benefits	17,933.16
Other Statutory Expenditures	
CETA And Other Public Employment Programs	42,949.00
MUNICIPAL FUNCTIONS TOTAL	945,287.49
CAPITAL IMPROVEMENTS *MEMO*	118,008.48
DEBT SERVICE	
Principal Payments	162,000.00
Interest Payments	25,341.50
DEFERRED CHARGES	769.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,579,666.13
RESERVE FOR UNCOLLECTED TAXES	241,239.88
EXPENDITURES TOTAL	2,954,304.44

REVENUES-REALIZED	
1977 Property Taxes Collected	2,084,351.31
1977 Payments in Lieu of Taxes	1,323.10
Delinquent Tax & Lien Collections	108,653.93
Business Personalty Replacement Taxes	121,519.45
Taxes from Public Utilities	173,707.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	45,410.96
Federal Aid Revenues	45,559.00
State and Local Fiscal Assistance Act Utilized	93,008.48
Sale of Acquired Property	
Other Miscellaneous Revenues	275,097.70
Total	2,948,631.42
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	3,123,631.42
Reserve For Uncollected Taxes	241,239.88
CAPITAL OUTLAY TOTAL	105,762.93
Public Enterprises	
Recreation—Culture	
Public Works	105,762.93
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	605,221	
Self-liquidating		
Other	477,298	477,298
Total	1,082,520	477,298
ISSUED AND OUTSTANDING		
School		605,221.98
Self-Liquidating		
Other		413,000.00
Total		1,018,221.98

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	71,875,461.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	155	1.45	776,100.00
2	Residential	1570	60.79	32,596,650.00
3	Farm	2	.04	21,300.00
4a	Commercial	170	19.59	10,506,800.00
4b	Industrial	17	10.76	5,769,600.00
4c	Apartments	5	7.37	3,953,100.00
Total		1919		53,623,550.00

Land Area 1.90 Sq. Miles

Net Valuation Taxable-Municipal	56,117,535
Net Valuation Taxable-County	74,796,760
State Equalized Valuation	80,883,625
State Equalization Ratio	68.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.70	573,692.00
Regional & Consolidated School Tax	.71	584,698.55
School Taxes in Municipal Budget		
County Taxes	.51	421,275.58
County Library Taxes		
Local Municipal Purpose Taxes	.76	621,398.79
Veteran & Senior Citizen Taxes		59,280.00
Total Taxes for Rate Computation	2.68	2,260,344.92
Special District Taxes		
Bank Corp. Taxes		12,144.10
Added and Omitted Taxes		6,432.20
Total Taxes Levied - ABSTRACT		2,219,641.22
Total Taxes Billed		2,212,908.14
1977 TAXES COLLECTED		2,084,351.31
1977 Taxes Cancelled, Abated or Adjusted		50.00
Transfer to Tax Title Liens or Foreclosed		9,687.50
Balance Outstanding Dec. 31, 1977		118,819.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		130,717.29
Collected in 1977		105,598.71
Cancelled, Abated or Adjusted 1977		4.84
Transfers to Tax Title Liens or Foreclosed		4,713.98
Balance December 31, 1977		20,399.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		15,788.79
Transfer From Taxes		14,995.11
Redeemed in 1977		3,055.22
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		27,728.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		15,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		5,007.00
Cancelled, Abated or Adjusted (1977)		1,393.00
Balance December 31, 1977		9,400.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,139,607.66
Taxes Receivable		139,219.09
Tax Title Liens		27,728.68
Foreclosed Property		9,400.00
Emergencies & Other Deferred Charges		137.94
State and Federal Aid Receivable		548.34
Other Receivables		5,682.87
Total		1,322,324.58
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		619,855.44
Reserves for Receivables		182,030.64
Surplus Dec. 31, 1977		520,438.50
Total		1,322,324.58

1977/3000

0266

Population 1970 **10,605**
Population 1977 **10,321**
S & P Rating **A**
Moody Rating **BAA-1**

General Tax Rate Per $100. **7.14**
State Equalized Tax Rate **3.26**

WASHINGTON TOWNSHIP — BERGEN COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	1,675.94
Net Debt	1,175.17
Debt Service	87.66
Total Tax Levy	555.73
Municipal Expenditures	274.30

PER CENT:

Gross Debt	10.50
Net Debt	7.37
Tax Levy Collected	98.48
Tax Levy Cancelled, Abated or Adjusted	.16

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	11,351.24
Municipal Clerk	23,273.00
Financial Administration	65,295.00
Assessment of Taxes	
Collection of Taxes	
Planning, Housing & Development	8,202.00
Human Resources	3,400.00
Elections	1,400.00
General Administration (other)	140,095.00
JUDICIARY	
Municipal Courts	9,270.00
PUBLIC SAFETY	
Fire Protection	82,776.00
Police Protection	510,103.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,150.00
Sewers and Sewage Processing	87,129.15
Garbage and Trash Disposal	10,910.85
Public Buildings and Grounds	13,590.00
Other Public Works	187,642.00
HEALTH and WELFARE	
Health Services Except Environmental	28,985.00
Welfare-Public Assistance	1,350.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	800.00
Land Reclamation & Conservation	
Other Recreational Services	33,435.00
EDUCATION (excluding schools)	
Libraries	61,353.00
Other Educational Services	36,225.10
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	108,618.76
Employee Fringe Benefits	36,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	91,522.76
MUNICIPAL FUNCTIONS TOTAL	1,677,676.86
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	315,000.00
Interest Payments	589,727.04
DEFERRED CHARGES	72,407.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,918,042.14
RESERVE FOR UNCOLLECTED TAXES	176,251.67
EXPENDITURES TOTAL	6,749,105.25

REVENUES-REALIZED

1977 Property Taxes Collected		5,653,226.18
1977 Payments in Lieu of Taxes		782.20
Delinquent Tax & Lien Collections		69,538.17
Business Personalty Replacement Taxes		24,534.93
Taxes from Public Utilities		310,072.42
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,283.48
Federal Aid Revenues		86,419.09
State and Local Fiscal Assistance Act Utilized		110,982.00
Sale of Acquired Property		
Other Miscellaneous Revenues		305,701.06
	Total	6,638,539.53
Prior Years Surplus Appropriated		275,000.00
REVENUES	TOTAL	6,913,539.53
Reserve For Uncollected Taxes		176,251.67
CAPITAL OUTLAY	TOTAL	41,882.38
Public Enterprises		
Recreation—Culture		
Public Works		41,882.38
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,800,366	
Self-liquidating		
Other	14,496,994	12,128,936
Total	17,297,360	12,128,936

ISSUED AND OUTSTANDING	
School	2,800,366.93
Self-Liquidating	
Other	14,167,000.00
Total	16,967,366.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	164,676,677.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	215	1.99	1,587,080.00
2	Residential	2710	94.51	75,296,010.00
3	Farm	3	.12	88,500.00
4a	Commercial	18	3.39	2,700,400.00
4b	Industrial			
4c	Apartments			
Total		2946		79,671,990.00

Land Area **2.87** Sq. Miles

Net Valuation Taxable-Municipal	79,940,281
Net Valuation Taxable-County	167,077,046
State Equalized Valuation	174,987,567
State Equalization Ratio	45.60

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼		
Local District School Taxes		
Regional & Consolidated School Tax	1.88	3,288,245.89
School Taxes in Municipal Budget		
County Taxes	.36	629,796.25
County Library Taxes		
Local Municipal Purpose Taxes	1.02	1,785,855.59
Veteran & Senior Citizen Taxes		65,620.00
Total Taxes for Rate Computation	3.26	5,769,517.73
Special District Taxes		
Bank Corp. Taxes		2,924.68
Added and Omitted Taxes		28,851.48
Total Taxes Levied - ABSTRACT		5,735,673.89
Total Taxes Billed		5,740,504.43
1977 TAXES COLLECTED		5,653,226.18
1977 Taxes Cancelled, Abated or Adjusted		9,162.77
Transfer to Tax Title Liens or Foreclosed		1,185.24
Balance Outstanding Dec. 31, 1977		76,930.24

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	70,659.40
Collected in 1977	69,497.26
Cancelled, Abated or Adjusted 1977	1,154.24
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	7.90

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	6,195.44
Transfer From Taxes	1,185.24
Redeemed in 1977	40.91
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	7,339.77

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	39,525.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	39,525.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	870,958.46
Taxes Receivable	76,938.14
Tax Title Liens	7,339.77
Foreclosed Property	39,525.00
Emergencies & Other Deferred Charges	37,600.00
State and Federal Aid Receivable	3,963.89
Other Receivables	5,810.23
Total	1,042,135.49

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	394,734.77
Reserves for Receivables	129,613.14
Surplus Dec. 31, 1977	517,787.58
Total	1,042,135.49

1977/3000

0336
Population 1970 675
Population 1977 714
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.06
State Equalized Tax Rate 2.15

WASHINGTON TOWNSHIP — BURLINGTON COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 3 .

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 523.05
Municipal Expenditures 186.69

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 94.45
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,100.00
Assessment of Taxes	2,250.00
Collection of Taxes	2,500.00
Planning, Housing & Development	10,000.00
Human Resources	
Elections	
General Administration (other)	15,425.00
JUDICIARY	
Municipal Courts	4,000.00
PUBLIC SAFETY	
Fire Protection	3,800.00
Police Protection	1,915.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	18,853.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	1,225.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	200.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,060.50
MUNICIPAL FUNCTIONS TOTAL	74,828.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	372,846.03
RESERVE FOR UNCOLLECTED TAXES	58,470.00
EXPENDITURES TOTAL	506,144.53

REVENUES-REALIZED	
1977 Property Taxes Collected	352,722.55
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	32,369.18
Business Personalty Replacement Taxes	23,295.01
Taxes from Public Utilities	28,441.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,654.48
Federal Aid Revenues	2,060.50
State and Local Fiscal Assistance Act Utilized	13,468.00
Sale of Acquired Property	
Other Miscellaneous Revenues	27,032.23
Total	484,043.88
Prior Years Surplus Appropriated	54,100.00
REVENUES TOTAL	538,143.88
Reserve For Uncollected Taxes	58,470.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,887,105.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	272	12.12	1,412,770.00
2	Residential	290	45.84	5,345,150.00
3	Farm	100	14.44	1,683,325.00
4a	Commercial	14	4.58	534,200.00
4b	Industrial	7	23.03	2,684,900.00
4c	Apartments			
Total		683		11,660,345.00

Land Area 107.32 Sq. Miles

Net Valuation Taxable-Municipal	12,211,646
Net Valuation Taxable-County	18,197,786
State Equalized Valuation	17,137,851
State Equalization Ratio	70.30

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.47	
Local District School Taxes		255,186.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	111,384.34
County Library Taxes	.04	6,275.69
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		9,060.00
Total Taxes for Rate Computation	2.15	381,906.03
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		613.29
Total Taxes Levied - ABSTRACT		373,459.32
Total Taxes Billed		373,459.32
1977 TAXES COLLECTED		352,722.55
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		20,736.77

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	33,962.09
Collected in 1977	32,369.18
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	1,592.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	2,846.06
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	2,846.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	25.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	25.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	280,509.62
Taxes Receivable	22,329.68
Tax Title Liens	2,846.06
Foreclosed Property	25.00
Emergencies & Other Deferred Charges	500.00
State and Federal Aid Receivable	1,873.94
Other Receivables	231.92
Total	308,316.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	122,415.17
Reserves for Receivables	25,432.66
Surplus Dec. 31, 1977	160,468.39
Total	308,316.22

1977/3000

0818

Population 1970 15,790
Population 1977 23,715
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.99
State Equalized Tax Rate 2.64

WASHINGTON TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	204.01	Gross Debt	1.82
Net Debt	14.43	Net Debt	.13
Debt Service	4.98	Tax Levy Collected	94.63
Total Tax Levy	346.48	Tax Levy Cancelled, Abated or Adjusted	.75
Municipal Expenditures	118.35		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,600.00
Municipal Clerk	28,255.00
Financial Administration	24,900.00
Assessment of Taxes	40,757.61
Collection of Taxes	35,114.00
Planning, Housing & Development	20,800.00
Human Resources	
Elections	3,329.95
General Administration (other)	183,234.33
JUDICIARY	
Municipal Courts	33,035.09
PUBLIC SAFETY	
Fire Protection	2,190.00
Police Protection	680,736.10
Civil Defense & Disaster Control	3,750.00
Environmental Inspection & Control	40,646.57
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	287,559.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	177,000.00
Public Buildings and Grounds	81,560.66
Other Public Works	125,459.00
HEALTH and WELFARE	
Health Services Except Environmental	8,946.06
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	110,088.62
Land Reclamation & Conservation	
Other Recreational Services	1,400.00
EDUCATION (excluding schools)	
Libraries	22,946.25
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	128,325.78
Employee Fringe Benefits	77,264.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	139,429.00
MUNICIPAL FUNCTIONS TOTAL	2,271,627.02
CAPITAL IMPROVEMENTS *MEMO*	9,600.00
DEBT SERVICE	
Principal Payments	105,166.00
Interest Payments	12,950.39
DEFERRED CHARGES	19,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,220,449.37
RESERVE FOR UNCOLLECTED TAXES	397,099.22
EXPENDITURES TOTAL	10,027,092.00

REVENUES-REALIZED		
1977 Property Taxes Collected		7,765,114.18
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		414,279.14
Business Personalty Replacement Taxes		106,319.86
Taxes from Public Utilities		628,455.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		121,083.80
Federal Aid Revenues		127,870.67
State and Local Fiscal Assistance Act Utilized		156,277.06
Sale of Acquired Property		
Other Miscellaneous Revenues		410,246.11
	Total	9,729,646.30
Prior Years Surplus Appropriated		585,312.44
REVENUES	TOTAL	10,314,958.74
Reserve For Uncollected Taxes		397,099.22
CAPITAL OUTLAY	TOTAL	44,011.50
Public Enterprises		
Recreation—Culture		
Public Works		43,631.50
Buildings and Grounds		380.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,496,000	
Self-liquidating		
Other	342,135	342,135
Total	4,838,135	342,135

ISSUED AND OUTSTANDING		
School		4,496,000.00
Self-Liquidating		
Other		273,653.00
	Total	4,769,653.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		265,940,315.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2203	6.69	10,210,175.00
2	Residential	5504	73.75	112,480,450.00
3	Farm	308	2.90	4,428,750.00
4a	Commercial	203	11.26	17,168,900.00
4b	Industrial	13	.90	1,375,600.00
4c	Apartments	5	4.49	6,850,000.00
Total		8236		152,513,875.00

Land Area 21.65 Sq. Miles

Net Valuation Taxable-Municipal	153,862,863
Net Valuation Taxable-County	297,849,089
State Equalized Valuation	289,818,583
State Equalization Ratio	52.87

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.80	5,239,193.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	1,749,503.70
County Library Taxes	.01	21,378.17
Local Municipal Purpose Taxes	.23	661,610.31
Veteran & Senior Citizen Taxes		119,180.00
Total Taxes for Rate Computation	2.64	7,790,865.68
Special District Taxes		210,374.00
Bank Corp. Taxes		10,827.08
Added and Omitted Taxes		323,865.24
Total Taxes Levied - ABSTRACT		8,216,752.00
Total Taxes Billed		8,205,924.92
1977 TAXES COLLECTED		7,765,114.18
1977 Taxes Cancelled, Abated or Adjusted		61,918.50
Transfer to Tax Title Liens or Foreclosed		38,703.99
Balance Outstanding Dec. 31, 1977		340,188.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		400,623.26
Collected in 1977		312,401.47
Cancelled, Abated or Adjusted 1977		14,684.33
Transfers to Tax Title Liens or Foreclosed		20,276.94
Balance December 31, 1977		53,260.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		86,081.96
Transfer From Taxes		61,060.42
Redeemed in 1977		101,877.67
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		45,264.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		133,760.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		11,450.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		122,310.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		932,547.20
Taxes Receivable		393,448.77
Tax Title Liens		45,264.71
Foreclosed Property		122,310.00
Emergencies & Other Deferred Charges		21,953.00
State and Federal Aid Receivable		15,832.74
Other Receivables		918.79
Total		1,532,275.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		309,844.12
Reserves for Receivables		561,942.27
Surplus Dec. 31, 1977		660,488.82
Total		1,532,275.21

1112

Population 1970 3,325
Population 1977 3,793
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.02
State Equalized Tax Rate 2.54

WASHINGTON TOWNSHIP – MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	55.04	Gross Debt	.35
Net Debt	2.31	Net Debt	.01
Debt Service	2.56	Tax Levy Collected	91.52
Total Tax Levy	430.88	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	188.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,100.00
Assessment of Taxes	8,201.00
Collection of Taxes	6,760.00
Planning, Housing & Development	41,180.00
Human Resources	1,000.00
Elections	589.50
General Administration (other)	106,489.74
JUDICIARY	
Municipal Courts	26,194.00
PUBLIC SAFETY	
Fire Protection	39,375.00
Police Protection	97,665.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	9,490.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	89,513.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	48,530.00
Public Buildings and Grounds	12,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,518.00
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	15.00
Other Recreational Services	6,400.00
EDUCATION (excluding schools)	
Libraries	3,134.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,081.17
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,745.00
MUNICIPAL FUNCTIONS TOTAL	543,830.41
CAPITAL IMPROVEMENTS *MEMO*	17,718.00
DEBT SERVICE	
Principal Payments	8,750.00
Interest Payments	959.83
DEFERRED CHARGES	4,667.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+1,610,306.49
RESERVE FOR UNCOLLECTED TAXES	156,000.00
EXPENDITURES TOTAL	+ 2,324,513.73

REVENUES-REALIZED		
1977 Property Taxes Collected		1,485,763.17
1977 Payments in Lieu of Taxes		10,267.08
Delinquent Tax & Lien Collections		123,748.34
Business Personalty Replacement Taxes		63,682.38
Taxes from Public Utilities		390,244.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,409.64
Federal Aid Revenues		1,745.00
State and Local Fiscal Assistance Act Utilized		39,240.77
Sale of Acquired Property		
Other Miscellaneous Revenues		112,389.65
	Total	2,261,490.66
Prior Years Surplus Appropriated		72,678.00
REVENUES	TOTAL	2,334,168.66
Reserve For Uncollected Taxes		156,000.00
CAPITAL OUTLAY	TOTAL	17,442.81
Public Enterprises		
Recreation—Culture		
Public Works		10,440.20
Buildings and Grounds		7,002.61
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	200,000	
Self-liquidating		
Other	8,750	8,750
Total	208,750	8,750

ISSUED AND OUTSTANDING	
School	200,000.00
Self-Liquidating	
Other	8,750.00
Total	208,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	60,262,583.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	6.84	3,548,800.00
2	Residential	773	55.13	28,622,650.00
3	Farm	411	12.22	6,340,250.00
4a	Commercial	93	19.55	10,152,050.00
4b	Industrial	8	2.92	1,516,100.00
4c	Apartments	1	3.35	1,740,000.00
Total		1486		51,919,850.00

Land Area 20.70 Sq. Miles

Net Valuation Taxable-Municipal	53,035,782
Net Valuation Taxable-County	63,292,661
State Equalized Valuation	62,777,363
State Equalization Ratio	84.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	973,374.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.97	611,938.30
County Library Taxes	.04	24,994.19
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,500.00
Total Taxes for Rate Computation	2.56	+ 1,632,806.49
Special District Taxes		
Bank Corp. Taxes		4,008.76
Added and Omitted Taxes		20,018.91
Total Taxes Levied - ABSTRACT		1,634,334.16
Total Taxes Billed		1,623,363.40
1977 TAXES COLLECTED		1,485,763.17
1977 Taxes Cancelled, Abated or Adjusted		872.97
Transfer to Tax Title Liens or Foreclosed		3,731.04
Balance Outstanding Dec. 31, 1977		132,996.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		140,548.84
Collected in 1977		102,086.70
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,700.22
Balance December 31, 1977		35,761.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		27,449.20
Transfer From Taxes		6,844.51
Redeemed in 1977		21,661.64
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		2,659.92
Balance December 31, 1977		9,972.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		11,265.08
Transfers From Taxes or Liens		2,659.92
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		13,925.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		513,246.02
Taxes Receivable		168,758.14
Tax Title Liens		9,972.15
Foreclosed Property		13,925.00
Emergencies & Other Deferred Charges		12,654.07
State and Federal Aid Receivable		
Other Receivables		2,308.04
Total		720,863.42
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		65,224.79
Reserves for Receivables		194,963.33
Surplus Dec. 31, 1977		460,675.30
Total		720,863.42

+ Offset by $6,962 Unbudgeted State School Aid

1438

Population 1970 6,995
Population 1977 8,889
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 2.79

WASHINGTON TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	617.80	Gross Debt	3.45
Net Debt	19.71	Net Debt	.11
Debt Service	4.44	Tax Levy Collected	95.59
Total Tax Levy	577.20	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	218.60		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	4,904,583.87
Financial Administration	22,100.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	38,720.00	Delinquent Tax & Lien Collections	231,238.09
Collection of Taxes	38,600.00	Business Personalty Replacement Taxes	107,998.32
Planning, Housing & Development	30,100.00	Taxes from Public Utilities	302,979.41
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,700.00	State Aid Revenues	52,109.88
General Administration (other)	156,865.00	Federal Aid Revenues	51,007.61
JUDICIARY		State and Local Fiscal Assistance Act Utilized	101,413.27
Municipal Courts	13,292.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	211,696.63
Fire Protection	39,165.00	Total	5,963,027.08
Police Protection	314,378.00	Prior Years Surplus Appropriated	436,500.00
Civil Defense & Disaster Control	1,300.00	REVENUES TOTAL	6,399,527.08
Environmental Inspection & Control	40,510.00	Reserve For Uncollected Taxes	349,690.15
Other Public Safety	54,590.00	CAPITAL OUTLAY TOTAL	60,797.20
PUBLIC WORKS			
Streets and Drainage	479,902.27	Public Enterprises	
Sewers and Sewage Processing	29,720.00	Recreation—Culture	
Garbage and Trash Disposal	5,000.00	Public Works	
Public Buildings and Grounds	23,600.00	Buildings and Grounds	60,797.20
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	13,130.00	All Other	
Welfare-Public Assistance	4,295.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid	1,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	5,316,453 /
Other Welfare Services		Self-liquidating	/
RECREATION and CONSERVATION		Other	175,200 / 175,200
Beaches and Boardwalks		Total	5,491,653 / 175,200
Parks, Playgrounds, Shade Trees	220.00		
Land Reclamation & Conservation	1,500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	19,500.00	School	2,936,453.57
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	9,000.00	Other	175,200.00
Other Educational Services		Total	3,111,653.57
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	159,089,226.00
Pensions & F. I. C. A.	83,200.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	28,500.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	71,155.53		
MUNICIPAL FUNCTIONS TOTAL	1,521,042.80		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments	31,800.00		
Interest Payments	7,632.00		
DEFERRED CHARGES	33,002.37		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,298,033.32		
RESERVE FOR UNCOLLECTED TAXES	349,690.15		
EXPENDITURES TOTAL	6,241,200.64		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	939	9.29	10,668,440.00
2	Residential	2270	70.29	80,743,140.00
3	Farm	593	9.29	10,662,750.00
4a	Commercial	71	3.92	4,504,435.00
4b	Industrial	23	5.52	6,339,600.00
4c	Apartments	3	1.70	1,947,300.00
Total		3899		114,865,665.00

Land Area 45.12 Sq. Miles

Net Valuation Taxable-Municipal	116,258,625
Net Valuation Taxable-County	174,977,100
State Equalized Valuation	176,226,544
State Equalization Ratio	65.70

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.30	
Local District School Taxes		2,304,569.45
Regional & Consolidated School Tax	.67	1,178,952.96
School Taxes in Municipal Budget		
County Taxes	.44	771,933.59
County Library Taxes	.02	42,577.32
Local Municipal Purpose Taxes	.36	642,473.62
Veteran & Senior Citizen Taxes		44,420.00
Total Taxes for Rate Computation	2.79	4,984,926.94
Special District Taxes		
Bank Corp. Taxes		1,653.35
Added and Omitted Taxes		188,559.12
Total Taxes Levied - ABSTRACT		5,130,719.41
Total Taxes Billed		5,130,890.60
1977 TAXES COLLECTED		4,904,583.87
1977 Taxes Cancelled, Abated or Adjusted		4,752.75
Transfer to Tax Title Liens or Foreclosed		18,646.88
Balance Outstanding Dec. 31, 1977		202,907.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		222,073.43
Collected in 1977		215,926.17
Cancelled, Abated or Adjusted 1977		1,019.11
Transfers to Tax Title Liens or Foreclosed		3,518.08
Balance December 31, 1977		1,610.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		68,994.85
Transfer From Taxes		22,449.56
Redeemed in 1977		15,311.92
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		76,132.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		93,150.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		93,150.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,165,115.68
Taxes Receivable		204,517.17
Tax Title Liens		76,132.49
Foreclosed Property		93,150.00
Emergencies & Other Deferred Charges		100.00
State and Federal Aid Receivable		5,347.88
Other Receivables		3,437.14
Total		1,547,800.36
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		276,478.62
Reserves for Receivables		377,236.80
Surplus Dec. 31, 1977		894,084.94
Total		1,547,800.36

2122

Population 1970 3,595
Population 1977 3,800
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.45
State Equalized Tax Rate 2.22

WASHINGTON TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	169.01	Gross Debt	1.00
Net Debt	5.00	Net Debt	.03
Debt Service		Tax Levy Collected	93.54
Total Tax Levy	404.24	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	136.35		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,673.80
Assessment of Taxes	6,000.00
Collection of Taxes	9,429.78
Planning, Housing & Development	9,617.78
Human Resources	
Elections	
General Administration (other)	53,328.58
JUDICIARY	
Municipal Courts	5,485.00
PUBLIC SAFETY	
Fire Protection	24,500.00
Police Protection	75,926.88
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	3,740.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	90,782.00
Sewers and Sewage Processing	3,000.00
Garbage and Trash Disposal	5,470.86
Public Buildings and Grounds	7,727.32
Other Public Works	7,900.00
HEALTH and WELFARE	
Health Services Except Environmental	6,830.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	1,920.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	150.00
Other Recreational Services	10,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,496.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	16,196.00
MUNICIPAL FUNCTIONS TOTAL	357,024.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,373.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,487,855.41
RESERVE FOR UNCOLLECTED TAXES	152,746.33
EXPENDITURES TOTAL	2,005,999.01

REVENUES-REALIZED	
1977 Property Taxes Collected	1,437,261.32
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	110,598.03
Business Personalty Replacement Taxes	63,024.35
Taxes from Public Utilities	129,245.68
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,533.32
Federal Aid Revenues	16,196.00
State and Local Fiscal Assistance Act Utilized	32,379.65
Sale of Acquired Property	
Other Miscellaneous Revenues	85,120.39
Total	1,901,358.74
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	2,001,358.74
Reserve For Uncollected Taxes	152,746.33
CAPITAL OUTLAY TOTAL	16,899.39
Public Enterprises	
Recreation—Culture	1,611.39
Public Works	15,288.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	623,221	
Self-liquidating		
Other	19,000	19,000
Total	642,221	19,000
ISSUED AND OUTSTANDING		
School		623,221.98
Self-Liquidating		
Other		
Total		623,221.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		64,173,181.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	333	6.65	2,887,750.00
2	Residential	1189	73.04	31,727,787.00
3	Farm	189	7.16	3,110,800.00
4a	Commercial	68	9.60	4,168,575.00
4b	Industrial	8	3.32	1,443,700.00
4c	Apartments	2	.22	97,500.00
Total		1789		43,436,112.00

Land Area 18.15 Sq. Miles

Net Valuation Taxable-Municipal	44,230,317
Net Valuation Taxable-County	65,860,811
State Equalized Valuation	68,357,451
State Equalization Ratio	64.29

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	497,046.50
Regional & Consolidated School Tax	.88	604,479.10
School Taxes in Municipal Budget		
County Taxes	.54	371,611.75
County Library Taxes	.02	14,718.06
Local Municipal Purpose Taxes	.05	37,181.49
Veteran & Senior Citizen Taxes		39,510.00
Total Taxes for Rate Computation	2.21	1,564,546.90
Special District Taxes		
Bank Corp. Taxes		619.49
Added and Omitted Taxes		10,448.21
Total Taxes Levied - ABSTRACT		1,536,104.60
Total Taxes Billed		1,536,494.16
1977 TAXES COLLECTED		1,437,261.32
1977 Taxes Cancelled, Abated or Adjusted		1,594.11
Transfer to Tax Title Liens or Foreclosed		15,019.47
Balance Outstanding Dec. 31, 1977		82,619.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		112,771.32
Collected in 1977		91,503.37
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		7,910.86
Balance December 31, 1977		13,357.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		53,981.96
Transfer From Taxes		23,483.56
Redeemed in 1977		19,094.66
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		58,370.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,375.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,375.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		823,677.26
Taxes Receivable		95,976.35
Tax Title Liens		58,370.86
Foreclosed Property		7,375.00
Emergencies & Other Deferred Charges		6,479.71
State and Federal Aid Receivable		21,248.27
Other Receivables		18,382.90
Total		1,031,510.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		608,766.74
Reserves for Receivables		180,105.11
Surplus Dec. 31, 1977		242,638.50
Total		1,031,510.35

1821

Population 1970	4,765
Population 1977	5,226
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 4.75

State Equalized Tax Rate 2.28

WATCHUNG BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,253.14	Gross Debt	3.79
Net Debt	757.24	Net Debt	2.29
Debt Service	48.04	Tax Levy Collected	98.45
Total Tax Levy	831.67	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	323.24		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	4,278,172.69
Financial Administration	16,738.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	21,100.00	Delinquent Tax & Lien Collections	72,261.18
Collection of Taxes	18,360.00	Business Personalty Replacement Taxes	229,597.08
Planning, Housing & Development	5,297.75	Taxes from Public Utilities	292,881.71
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,000.00	State Aid Revenues	33,255.88
General Administration (other)	184,500.00	Federal Aid Revenues	10,087.63
JUDICIARY		State and Local Fiscal Assistance Act Utilized	39,664.13
Municipal Courts	25,550.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	208,463.16
Fire Protection	100,017.63	Total	5,164,383.46
Police Protection	460,500.00	Prior Years Surplus Appropriated	200,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	5,364,383.46
Environmental Inspection & Control	9,762.00	Reserve For Uncollected Taxes	131,031.64
Other Public Safety		CAPITAL OUTLAY TOTAL	63,460.35
PUBLIC WORKS			
Streets and Drainage	131,825.00	Public Enterprises	
Sewers and Sewage Processing	40,000.00	Recreation—Culture	4,437.59
Garbage and Trash Disposal		Public Works	59,022.76
Public Buildings and Grounds	77,400.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	11,000.00	All Other	
Welfare-Public Assistance	850.00		
Hospitals, Clinics, First Aid	2,500.00		
Animal, Insect, & Rodent Control	2,052.25		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services	20,212.00		
EDUCATION (excluding schools)			
Libraries	7,052.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	89,900.00		
Employee Fringe Benefits	27,100.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs	13,337.00		
MUNICIPAL FUNCTIONS TOTAL	1,266,153.63		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments	120,000.00		
Interest Payments	131,071.50		
DEFERRED CHARGES	40,996.19		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,589,400.92		
RESERVE FOR UNCOLLECTED TAXES	131,031.64		
EXPENDITURES TOTAL	5,278,653.88		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,386,522	
Self-liquidating		
Other	4,162,413	3,957,353
Total	6,548,935	3,957,353

ISSUED AND OUTSTANDING	
School	2,386,522.25
Self-Liquidating	
Other	2,183,000.00
Total	4,569,522.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	172,807,981.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	325	6.11	5,477,450.00
2	Residential	1471	67.64	60,598,880.00
3	Farm	2	.05	50,300.00
4a	Commercial	50	16.60	14,875,450.00
4b	Industrial	10	9.58	8,582,500.00
4c	Apartments			
Total		1858		89,584,580.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	90,299,138
Net Valuation Taxable-County	178,404,281
State Equalized Valuation	187,232,526
State Equalization Ratio	48.03

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.88	1,647,837.50
Regional & Consolidated School Tax	.54	1,016,039.61
School Taxes in Municipal Budget		
County Taxes	.47	882,136.54
County Library Taxes	.02	43,327.27
Local Municipal Purpose Taxes	.37	695,921.48
Veteran & Senior Citizen Taxes		32,640.00
Total Taxes for Rate Computation	2.28	4,317,962.40
Special District Taxes		
Bank Corp. Taxes		4,822.90
Added and Omitted Taxes		56,174.42
Total Taxes Levied - ABSTRACT		4,346,319.72
Total Taxes Billed		4,345,633.68
1977 TAXES COLLECTED		4,278,172.69
1977 Taxes Cancelled, Abated or Adjusted		2,713.46
Transfer to Tax Title Liens or Foreclosed		3,019.04
Balance Outstanding Dec. 31, 1977		61,728.49

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	65,863.45
Collected in 1977	62,650.00
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	2,028.35
Balance December 31, 1977	1,185.10
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	15,528.99
Transfer From Taxes	5,227.73
Redeemed in 1977	9,611.13
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	11,145.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	922,424.29
Taxes Receivable	62,913.59
Tax Title Liens	11,145.59
Foreclosed Property	
Emergencies & Other Deferred Charges	45,100.00
State and Federal Aid Receivable	789.98
Other Receivables	7,639.80
Total	1,050,013.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	683,680.93
Reserves for Receivables	81,698.98
Surplus Dec. 31, 1977	284,633.34
Total	1,050,013.25

0435

Population 1970 4,095
Population 1977 5,835
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 2.59

WATERFORD TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	498.40	Gross Debt	4.62
Net Debt	121.23	Net Debt	1.12
Debt Service	1.58	Tax Levy Collected	93.11
Total Tax Levy	336.22	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	155.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,730.00
Assessment of Taxes	14,818.00
Collection of Taxes	21,095.00
Planning, Housing & Development	6,202.45
Human Resources	1,000.00
Elections	2,288.00
General Administration (other)	149,818.60
JUDICIARY	
Municipal Courts	10,825.00
PUBLIC SAFETY	
Fire Protection	10,977.00
Police Protection	141,167.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	3,845.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	84,576.05
Sewers and Sewage Processing	500.00
Garbage and Trash Disposal	53,727.00
Public Buildings and Grounds	11,179.50
Other Public Works	8,679.00
HEALTH and WELFARE	
Health Services Except Environmental	3,930.70
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,641.00
Land Reclamation & Conservation	
Other Recreational Services	585.00
EDUCATION (excluding schools)	
Libraries	13,410.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	38,854.12
Employee Fringe Benefits	14,358.35
Other Statutory Expenditures	
CETA And Other Public Employment Programs	52,571.63
MUNICIPAL FUNCTIONS TOTAL	667,628.40
CAPITAL IMPROVEMENTS *MEMO*	18,948.34
DEBT SERVICE	
Principal Payments	8,500.00
Interest Payments	720.00
DEFERRED CHARGES	18,896.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 1,780,614.95
RESERVE FOR UNCOLLECTED TAXES	210,215.56
EXPENDITURES TOTAL	+ 2,686,575.75

REVENUES-REALIZED		
1977 Property Taxes Collected		1,811,731.78
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		128,137.48
Business Personalty Replacement Taxes		28,736.27
Taxes from Public Utilities		257,503.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,111.07
Federal Aid Revenues		55,673.74
State and Local Fiscal Assistance Act Utilized		76,189.16
Sale of Acquired Property		
Other Miscellaneous Revenues		167,694.52
	Total	2,557,777.06
Prior Years Surplus Appropriated		265,000.00
REVENUES	TOTAL	2,822,777.06
Reserve For Uncollected Taxes		210,215.56
CAPITAL OUTLAY	TOTAL	130,342.48
Public Enterprises		
Recreation—Culture		114,491.70
Public Works		
Buildings and Grounds		15,850.78
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,362,252	196,692
Self-liquidating		
Other	545,900	510,670
Total	2,908,152	707,362
ISSUED AND OUTSTANDING		
School		682,252.43
Self-Liquidating		
Other		151,000.00
Total		833,252.43
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		62,932,286.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	731	7.97	3,422,675.00
2	Residential	1655	76.18	32,714,640.00
3	Farm	188	3.85	1,652,155.00
4a	Commercial	108	11.17	4,798,400.00
4b	Industrial	11	.75	321,600.00
4c	Apartments	1	.08	35,100.00
Total		2694		42,944,570.00

Land Area 36.11 Sq. Miles

Net Valuation Taxable-Municipal	43,610,754
Net Valuation Taxable-County	70,004,502
State Equalized Valuation	71,252,622
State Equalization Ratio	60.84

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	486,192.50
Regional & Consolidated School Tax	.68	486,159.62
School Taxes in Municipal Budget		
County Taxes	1.13	808,262.83
County Library Taxes		
Local Municipal Purpose Taxes	.12	82,800.00
Veteran & Senior Citizen Taxes		57,240.00
Total Taxes for Rate Computation	2.61	+1,920,654.95
Special District Taxes		
Bank Corp. Taxes		6,213.72
Added and Omitted Taxes		92,244.14
Total Taxes Levied - ABSTRACT		1,961,872.81
Total Taxes Billed		1,945,701.18
1977 TAXES COLLECTED		1,811,731.78
1977 Taxes Cancelled, Abated or Adjusted		6,723.45
Transfer to Tax Title Liens or Foreclosed		12,994.24
Balance Outstanding Dec. 31, 1977		114,251.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		149,801.07
Collected in 1977		119,972.95
Cancelled, Abated or Adjusted 1977		.20
Transfers to Tax Title Liens or Foreclosed		6,824.54
Balance December 31, 1977		23,003.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		28,534.01
Transfer From Taxes		20,714.90
Redeemed in 1977		8,164.53
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		41,084.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		21,536.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		21,536.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,000,897.92
Taxes Receivable		137,254.99
Tax Title Liens		41,084.38
Foreclosed Property		21,536.00
Emergencies & Other Deferred Charges		17,696.03
State and Federal Aid Receivable		6,686.35
Other Receivables		32,298.26
Total		1,257,453.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		640,802.59
Reserves for Receivables		220,273.63
Surplus Dec. 31, 1977		396,377.71
Total		1,257,453.93

1977/3000

+ Offset by $11,150 Unbudgeted State School Aid

1614

Population 1970	49,300
Population 1977	47,353
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.22

State Equalized Tax Rate 3.00

WAYNE TOWNSHIP — PASSAIC COUNTY

Form of Government:

Mayor-Council Plan F (OMCL50)

Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	1,377.77	Gross Debt	5.99
Net Debt	476.93	Net Debt	2.07
Debt Service	42.64	Tax Levy Collected	97.69
Total Tax Levy	713.17	Tax Levy Cancelled, Abated or Adjusted	.77
Municipal Expenditures	292.49		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	29,045.00
Municipal Clerk	
Financial Administration	134,180.00
Assessment of Taxes	88,170.00
Collection of Taxes	116,488.00
Planning, Housing & Development	132,545.00
Human Resources	115,995.00
Elections	
General Administration (other)	1,206,318.00
JUDICIARY	
Municipal Courts	93,021.00
PUBLIC SAFETY	
Fire Protection	243,775.00
Police Protection	2,245,890.56
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	166,684.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,482,755.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	878,232.00
Public Buildings and Grounds	300,579.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	196,076.00
Welfare-Public Assistance	4,807.00
Hospitals, Clinics, First Aid	20,000.00
Animal, Insect, & Rodent Control	12,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	374,307.00
Land Reclamation & Conservation	49,200.00
Other Recreational Services	150,277.00
EDUCATION (excluding schools)	
Libraries	489,615.00
Other Educational Services	17,410.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	782,000.00
Employee Fringe Benefits	424,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	449,143.96
MUNICIPAL FUNCTIONS TOTAL	10,204,013.52
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	1,024,000.00
Interest Payments	995,135.17
DEFERRED CHARGES	202,446.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,210,809.64
RESERVE FOR UNCOLLECTED TAXES	1,424,500.03
EXPENDITURES TOTAL	40,060,904.98

REVENUES-REALIZED

1977 Property Taxes Collected	32,996,145.22
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	698,666.63
Business Personalty Replacement Taxes	862,875.33
Taxes from Public Utilities	1,672,686.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	417,135.16
Federal Aid Revenues	377,897.56
State and Local Fiscal Assistance Act Utilized	709,799.56
Sale of Acquired Property	
Other Miscellaneous Revenues	1,362,241.81
Total	39,097,447.56
Prior Years Surplus Appropriated	686,725.52
REVENUES TOTAL	39,784,173.08
Reserve For Uncollected Taxes	1,424,500.03
CAPITAL OUTLAY TOTAL	5,173,949.83
Public Enterprises	4,259,447.90
Recreation—Culture	94,813.22
Public Works	657,869.10
Buildings and Grounds	161,819.61
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,054,000	
Self-liquidating	26,603,484	
Other	22,584,073	22,584,073
Total	65,241,557	22,584,073

ISSUED AND OUTSTANDING	
School	16,054,000.00
Self-Liquidating	17,062,000.00
Other	17,628,000.00
Total	50,744,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,088,790,518.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1200	6.76	69,726,700.00
2	Residential	11555	60.30	622,381,000.00
3	Farm	57	.17	1,762,300.00
4a	Commercial	339	22.11	228,221,600.00
4b	Industrial	81	7.46	76,959,300.00
4c	Apartments	15	3.20	33,021,000.00
Total		13247		1,032,071,900.00

Land Area 24.89 Sq. Miles

Net Valuation Taxable-Municipal	1,045,652,684
Net Valuation Taxable-County	1,127,230,289
State Equalized Valuation	1,119,886,651
State Equalization Ratio	93.29

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	19,104,332.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	7,106,477.64
County Library Taxes		
Local Municipal Purpose Taxes	.66	7,380,581.44
Veteran & Senior Citizen Taxes		292,060.00
Total Taxes for Rate Computation	2.99	33,883,451.08
Special District Taxes		
Bank Corp. Taxes		59,538.85
Added and Omitted Taxes		119,606.29
Total Taxes Levied - ABSTRACT		33,770,536.22
Total Taxes Billed		33,776,002.72
1977 TAXES COLLECTED		32,996,145.22
1977 Taxes Cancelled, Abated or Adjusted		260,758.75
Transfer to Tax Title Liens or Foreclosed		54,380.36
Balance Outstanding Dec. 31, 1977		464,718.39

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	823,633.33
Collected in 1977	636,757.39
Cancelled, Abated or Adjusted 1977	1,544.87
Transfers to Tax Title Liens or Foreclosed	31,112.02
Balance December 31, 1977	154,219.05
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	65,109.91
Transfer From Taxes	88,588.72
Redeemed in 1977	61,909.24
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	10,367.04
Balance December 31, 1977	81,422.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	174,656.00
Transfers From Taxes or Liens	108,800.00
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	283,456.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	2,685,822.20
Taxes Receivable	618,937.44
Tax Title Liens	81,422.35
Foreclosed Property	283,456.00
Emergencies & Other Deferred Charges	42,100.00
State and Federal Aid Receivable	14,971.50
Other Receivables	26,817.00
Total	3,753,526.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,446,940.08
Reserves for Receivables	1,000,040.79
Surplus Dec. 31, 1977	1,306,545.62
Total	3,753,526.49

1977/3000

0911

Population 1970 **13,385**
Population 1977 **11,925**
S & P Rating
Moody Rating **BAA**

General Tax Rate Per $100. **5.70**
State Equalized Tax Rate **5.36**

WEEHAWKEN TOWNSHIP — HUDSON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	99.60	Gross Debt	.89
Net Debt	73.61	Net Debt	.66
Debt Service	16.35	Tax Levy Collected	98.19
Total Tax Levy	575.11	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	403.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,900.00
Assessment of Taxes	12,875.00
Collection of Taxes	21,030.00
Planning, Housing & Development	30,700.00
Human Resources	23,332.00
Elections	4,650.00
General Administration (other)	297,725.35
JUDICIARY	
Municipal Courts	31,305.00
PUBLIC SAFETY	
Fire Protection	899,136.70
Police Protection	847,892.38
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	10,325.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	289,179.34
Sewers and Sewage Processing	98,467.00
Garbage and Trash Disposal	198,180.00
Public Buildings and Grounds	48,403.77
Other Public Works	23,000.00
HEALTH and WELFARE	
Health Services Except Environmental	36,795.00
Welfare-Public Assistance	37,018.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	50,750.00
Land Reclamation & Conservation	
Other Recreational Services	55,101.52
EDUCATION (excluding schools)	
Libraries	52,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	475,514.54
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	427,022.17
MUNICIPAL FUNCTIONS TOTAL	3,991,802.77
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	70,020.24
TYPE I SCHL DEBT *MEMO	75,796.25
DEFERRED CHARGES	60,841.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,997,990.23
RESERVE FOR UNCOLLECTED TAXES	568,797.43
EXPENDITURES TOTAL	8,814,451.82

REVENUES-REALIZED	
1977 Property Taxes Collected	6,731,406.51
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	136,005.10
Business Personalty Replacement Taxes	504,136.09
Taxes from Public Utilities	237,872.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	988,657.15
Federal Aid Revenues	427,022.17
State and Local Fiscal Assistance Act Utilized	209,812.75
Sale of Acquired Property	
Other Miscellaneous Revenues	148,440.81
Total	9,383,353.49
Prior Years Surplus Appropriated	
REVENUES TOTAL	9,383,353.49
Reserve For Uncollected Taxes	568,797.43

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	310,000	
Self-liquidating		
Other	877,775	877,775
Total	1,187,775	877,775

ISSUED AND OUTSTANDING	
School	310,000.00
Self-Liquidating	
Other	871,500.00
Total	1,181,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	133,896,122.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	93	2.37	2,814,800.00
2	Residential	1494	48.47	57,595,450.00
3	Farm			
4a	Commercial	57	4.92	5,847,150.00
4b	Industrial	44	29.92	35,551,500.00
4c	Apartments	133	14.32	17,016,200.00
Total		1821		118,825,100.00

Land Area .78 Sq. Miles

Net Valuation Taxable-Municipal	120,190,993
Net Valuation Taxable-County	130,828,634
State Equalized Valuation	129,826,123
State Equalization Ratio	93.97

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.93	2,468,872.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	69,560.00
County Taxes	1.14	1,459,558.23
County Library Taxes		
Local Municipal Purpose Taxes	2.23	2,851,217.00
Veteran & Senior Citizen Taxes		47,560.00
Total Taxes for Rate Computation	5.35	6,896,767.23
Special District Taxes		
Bank Corp. Taxes		5,456.42
Added and Omitted Taxes		3,524.37
Total Taxes Levied - ABSTRACT		6,858,188.02
Total Taxes Billed		6,855,699.86
1977 TAXES COLLECTED		6,731,406.51
1977 Taxes Cancelled, Abated or Adjusted		18,114.53
Transfer to Tax Title Liens or Foreclosed		4,661.78
Balance Outstanding Dec. 31, 1977		101,517.04

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	953,939.55
Collected in 1977	136,005.10
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	1,882.20
Balance December 31, 1977	816,052.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	11,889.44
Transfer From Taxes	22,066.04
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	2,486.74
Balance December 31, 1977	31,468.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	37,713.26
Transfers From Taxes or Liens	2,486.74
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	40,200.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	1,480,433.09
Taxes Receivable	917,569.29
Tax Title Liens	31,468.74
Foreclosed Property	40,200.00
Emergencies & Other Deferred Charges	200,234.94
State and Federal Aid Receivable	212,793.56
Other Receivables	59,236.93
Total	2,941,936.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	630,326.81
Reserves for Receivables	1,048,474.96
Surplus Dec. 31, 1977	1,263,134.78
Total	2,941,936.55

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0819

Population 1970 2,375
Population 1977 2,357
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.79
State Equalized Tax Rate 2.62

WENONAH BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	182.09	Gross Debt	1.45
Net Debt	2.92	Net Debt	.02
Debt Service		Tax Levy Collected	98.55
Total Tax Levy	361.95	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	133.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	4,200.00
Financial Administration	2,730.00
Assessment of Taxes	3,945.00
Collection of Taxes	16,030.00
Planning, Housing & Development	2,670.98
Human Resources	
Elections	850.00
General Administration (other)	25,217.50
JUDICIARY	
Municipal Courts	6,410.00
PUBLIC SAFETY	
Fire Protection	14,465.00
Police Protection	73,900.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,429.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,600.00
Public Buildings and Grounds	8,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	611.33
Welfare-Public Assistance	525.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,690.00
Land Reclamation & Conservation	248.00
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	5,049.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,131.33
Employee Fringe Benefits	7,771.03
Other Statutory Expenditures	
CETA And Other Public Employment Programs	25,014.57
MUNICIPAL FUNCTIONS TOTAL	288,987.74
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,083.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	685,514.82
RESERVE FOR UNCOLLECTED TAXES	22,893.51
EXPENDITURES TOTAL	999,479.77

REVENUES-REALIZED		
1977 Property Taxes Collected		840,868.03
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		14,214.57
Business Personalty Replacement Taxes		3,976.42
Taxes from Public Utilities		51,121.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,627.92
Federal Aid Revenues		21,733.15
State and Local Fiscal Assistance Act Utilized		12,783.74
Sale of Acquired Property		
Other Miscellaneous Revenues		24,966.21
	Total	986,291.08
Prior Years Surplus Appropriated		34,000.00
REVENUES	TOTAL	1,020,291.08
Reserve For Uncollected Taxes		22,893.51
CAPITAL OUTLAY	TOTAL	56,240.62
Public Enterprises		48,497.52
Recreation—Culture		
Public Works		2,564.40
Buildings and Grounds		5,178.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	339,317	
Self-liquidating	83,000	
Other	6,878	6,878
Total	429,196	6,878

ISSUED AND OUTSTANDING	
School	339,317.45
Self-Liquidating	83,000.00
Other	
Total	422,317.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,619,618.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	211	3.39	752,750.00
2	Residential	715	93.70	20,817,300.00
3	Farm			
4a	Commercial	10	2.91	647,450.00
4b	Industrial			
4c	Apartments			
Total		936		22,217,500.00

Land Area .99 Sq. Miles

Net Valuation Taxable-Municipal	22,450,768
Net Valuation Taxable-County	30,010,155
State Equalized Valuation	32,348,814
State Equalization Ratio	69.18

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.71	231,266.00
Regional & Consolidated School Tax	.85	277,046.27
School Taxes in Municipal Budget		
County Taxes	.55	177,202.55
County Library Taxes		
Local Municipal Purpose Taxes	.51	163,969.80
Veteran & Senior Citizen Taxes		19,840.00
Total Taxes for Rate Computation	2.62	869,324.62
Special District Taxes		
Bank Corp. Taxes		1,538.84
Added and Omitted Taxes		2,084.01
Total Taxes Levied - ABSTRACT		853,107.47
Total Taxes Billed		853,213.85
1977 TAXES COLLECTED		840,868.03
1977 Taxes Cancelled, Abated or Adjusted		470.00
Transfer to Tax Title Liens or Foreclosed		2,196.35
Balance Outstanding Dec. 31, 1977		9,679.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		15,973.67
Collected in 1977		14,214.57
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		1,759.10
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,742.97
Transfer From Taxes		4,123.84
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		5,866.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		41,600.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		41,600.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	226,950.95
Taxes Receivable	9,679.47
Tax Title Liens	5,866.81
Foreclosed Property	41,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	
Total	284,097.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	159,630.88
Reserves for Receivables	57,146.28
Surplus Dec. 31, 1977	67,320.07
Total	284,097.23

1977/3000

1026

Population 1970 2,160
Population 1977 2,318
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.42

WEST AMWELL TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 60.80
Net Debt
Debt Service .13
Total Tax Levy 451.94
Municipal Expenditures 186.06

PER CENT:
Gross Debt .34
Net Debt
Tax Levy Collected 90.42
Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,660.00
Assessment of Taxes	4,850.00
Collection of Taxes	8,350.00
Planning, Housing & Development	6,650.00
Human Resources	200.00
Elections	
General Administration (other)	56,081.00
JUDICIARY	
Municipal Courts	4,925.00
PUBLIC SAFETY	
Fire Protection	7,500.00
Police Protection	18,200.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	1,875.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	121,871.79
Sewers and Sewage Processing	12,884.00
Garbage and Trash Disposal	6,000.00
Public Buildings and Grounds	11,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,400.00
Welfare-Public Assistance	790.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,000.00
Other Recreational Services	950.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,332.00
MUNICIPAL FUNCTIONS TOTAL	290,618.79
CAPITAL IMPROVEMENTS *MEMO*	5,921.00
DEBT SERVICE	
Principal Payments	
Interest Payments	300.00
DEFERRED CHARGES	9,567.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,022,995.01
RESERVE FOR UNCOLLECTED TAXES	130,793.74
EXPENDITURES TOTAL	1,454,275.03

REVENUES-REALIZED	
1977 Property Taxes Collected	947,843.19
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	98,705.56
Business Personalty Replacement Taxes	30,141.96
Taxes from Public Utilities	132,531.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,447.44
Federal Aid Revenues	1,332.00
State and Local Fiscal Assistance Act Utilized	16,805.79
Sale of Acquired Property	
Other Miscellaneous Revenues	54,949.83
Total	1,297,757.17
Prior Years Surplus Appropriated	125,000.00
REVENUES TOTAL	1,422,757.17
Reserve For Uncollected Taxes	130,793.74

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	140,926	
Self-liquidating		
Other		
Total	140,926	

ISSUED AND OUTSTANDING	
School	140,926.25
Self-Liquidating	
Other	
Total	140,926.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,321,953.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	4.83	1,515,403.00
2	Residential	572	57.84	18,163,875.00
3	Farm	286	21.89	6,875,727.00
4a	Commercial	38	7.36	2,312,041.00
4b	Industrial	8	7.13	2,240,675.00
4c	Apartments	6	.94	296,350.00
Total		1112		31,404,071.00

Land Area 21.60 Sq. Miles

Net Valuation Taxable-Municipal	31,934,314
Net Valuation Taxable-County	42,861,849
State Equalized Valuation	42,950,979
State Equalization Ratio	74.03

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.90	
Local District School Taxes		388,403.00
Regional & Consolidated School Tax	1.02	439,793.08
School Taxes in Municipal Budget		
County Taxes	.43	184,475.46
County Library Taxes	.02	10,323.47
Local Municipal Purpose Taxes	.05	20,192.81
Veteran & Senior Citizen Taxes		17,970.00
Total Taxes for Rate Computation	2.42	1,061,157.82
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		4,398.46
Total Taxes Levied - ABSTRACT		1,047,586.28
Total Taxes Billed		1,048,238.19
1977 TAXES COLLECTED		947,843.19
1977 Taxes Cancelled, Abated or Adjusted		549.89
Transfer to Tax Title Liens or Foreclosed		4,704.35
Balance Outstanding Dec. 31, 1977		95,140.76

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	107,074.98
Collected in 1977	94,910.20
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	11,247.02
Balance December 31, 1977	917.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	30,979.43
Transfer From Taxes	17,725.21
Redeemed in 1977	3,795.36
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	44,909.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	4,156.80
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	4,156.80

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	475,647.53
Taxes Receivable	96,058.52
Tax Title Liens	44,909.28
Foreclosed Property	4,156.80
Emergencies & Other Deferred Charges	24,800.00
State and Federal Aid Receivable	
Other Receivables	32,337.71
Total	677,909.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	93,911.04
Reserves for Receivables	177,462.31
Surplus Dec. 31, 1977	406,536.49
Total	677,909.84

1977/3000

0721

Population 1970 **11,960**
Population 1977 **11,635**
S & P Rating
Moody Rating **A-1**

General Tax Rate Per $100. **3.83**
State Equalized Tax Rate **3.91**

WEST CALDWELL BOROUGH – ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	649.92	Gross Debt	3.07
Net Debt	400.45	Net Debt	1.89
Debt Service	21.39	Tax Levy Collected	96.66
Total Tax Levy	905.04	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	285.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,100.00
Assessment of Taxes	32,571.91
Collection of Taxes	22,962.54
Planning, Housing & Development	41,551.13
Human Resources	9,809.00
Elections	2,001.90
General Administration (other)	296,258.72
JUDICIARY	
Municipal Courts	28,690.39
PUBLIC SAFETY	
Fire Protection	41,257.57
Police Protection	594,110.98
Civil Defense & Disaster Control	1,290.13
Environmental Inspection & Control	27,365.37
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	282,062.18
Sewers and Sewage Processing	172,121.06
Garbage and Trash Disposal	73,710.00
Public Buildings and Grounds	128,501.47
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	34,180.50
Welfare-Public Assistance	3,310.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	174,404.47
Land Reclamation & Conservation	60.00
Other Recreational Services	3,114.00
EDUCATION (excluding schools)	
Libraries	150,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	152,166.20
Employee Fringe Benefits	58,051.33
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,086.00
MUNICIPAL FUNCTIONS TOTAL	2,360,736.85
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	153,831.94
DEFERRED CHARGES	121,021.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,010,542.90
RESERVE FOR UNCOLLECTED TAXES	588,717.16
EXPENDITURES TOTAL	12,329,850.42

REVENUES-REALIZED	
1977 Property Taxes Collected	10,188,192.34
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	233,904.34
Business Personalty Replacement Taxes	242,160.08
Taxes from Public Utilities	586,048.54
Other Miscellaneous Tax Revenues	
State Aid Revenues	119,773.44
Federal Aid Revenues	10,086.00
State and Local Fiscal Assistance Act Utilized	57,288.00
Sale of Acquired Property	
Other Miscellaneous Revenues	278,726.97
Total	11,716,179.71
Prior Years Surplus Appropriated	750,000.00
REVENUES TOTAL	12,466,179.71
Reserve For Uncollected Taxes	588,717.16
CAPITAL OUTLAY TOTAL	312,289.89
Public Enterprises	39,153.58
Recreation—Culture	10,733.34
Public Works	129,678.96
Buildings and Grounds	91,797.42
Library and Education	40,926.59
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,897,018	
Self-liquidating	961,875	961,875
Other	3,702,950	3,697,350
Total	7,561,843	4,659,225

ISSUED AND OUTSTANDING	
School	2,897,018.02
Self-Liquidating	855,400.00
Other	2,694,750.00
Total	6,447,168.02
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	246,580,798.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	2.82	7,657,300.00
2	Residential	3245	65.21	177,017,300.00
3	Farm	2	.02	50,400.00
4a	Commercial	82	10.68	28,987,500.00
4b	Industrial	55	19.56	53,084,400.00
4c	Apartments	8	1.71	4,650,600.00
Total		3566		271,447,500.00

Land Area **5.04** Sq. Miles

Net Valuation Taxable-Municipal	272,991,400
Net Valuation Taxable-County	249,737,175
State Equalized Valuation	267,252,103
State Equalization Ratio	102.16

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.02	5,402,178.72
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.35	3,608,364.18
County Library Taxes		
Local Municipal Purpose Taxes	.53	1,418,999.51
Veteran & Senior Citizen Taxes		80,060.00
Total Taxes for Rate Computation	3.90	10,509,602.41
Special District Taxes		
Bank Corp. Taxes		15,895.05
Added and Omitted Taxes		84,719.60
Total Taxes Levied - ABSTRACT		10,530,157.06
Total Taxes Billed		10,540,290.22
1977 TAXES COLLECTED		10,188,192.34
1977 Taxes Cancelled, Abated or Adjusted		5,097.73
Transfer to Tax Title Liens or Foreclosed		34,909.05
Balance Outstanding Dec. 31, 1977		312,091.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		217,442.06
Collected in 1977		199,160.82
Cancelled, Abated or Adjusted 1977		4,757.00
Transfers to Tax Title Liens or Foreclosed		10,612.43
Balance December 31, 1977		2,911.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		79,511.70
Transfer From Taxes		46,010.13
Redeemed in 1977		34,743.52
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		90,778.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		35,475.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		35,475.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS	
Cash Dec. 31, 1977	996,673.78
Taxes Receivable	315,002.91
Tax Title Liens	90,778.31
Foreclosed Property	35,475.00
Emergencies & Other Deferred Charges	40,400.00
State and Federal Aid Receivable	6,079.79
Other Receivables	21,314.40
Total	1,505,724.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	169,442.23
Reserves for Receivables	462,770.62
Surplus Dec. 31, 1977	873,511.34
Total	1,505,724.19

1977/3000

0512

Population 1970 1,010
Population 1977 1,073
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 2.46

WEST CAPE MAY BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	13.84
Net Debt	13.84
Debt Service	5.89
Total Tax Levy	339.93
Municipal Expenditures	189.22

PER CENT:

Gross Debt	.12
Net Debt	.12
Tax Levy Collected	91.26
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,493.00
Assessment of Taxes	3,533.00
Collection of Taxes	4,474.32
Planning, Housing & Development	50.60
Human Resources	
Elections	1,446.10
General Administration (other)	22,552.35
JUDICIARY	
Municipal Courts	2,175.00
PUBLIC SAFETY	
Fire Protection	9,180.00
Police Protection	35,015.00
Civil Defense & Disaster Control	181.00
Environmental Inspection & Control	677.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,710.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	5,952.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	239.50
Welfare-Public Assistance	600.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	317.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,765.44
Employee Fringe Benefits	2,034.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,017.00
MUNICIPAL FUNCTIONS TOTAL	131,912.31
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	1,325.00
DEFERRED CHARGES	18,671.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	296,633.56
RESERVE FOR UNCOLLECTED TAXES	46,126.53
EXPENDITURES TOTAL	499,668.79

REVENUES-REALIZED

1977 Property Taxes Collected		333,738.00
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		40,090.80
Business Personalty Replacement Taxes		4,803.50
Taxes from Public Utilities		30,869.89
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,914.24
Federal Aid Revenues		10,017.00
State and Local Fiscal Assistance Act Utilized		10,949.38
Sale of Acquired Property		
Other Miscellaneous Revenues		28,738.02
	Total	466,120.83
Prior Years Surplus Appropriated		23,900.00
REVENUES	TOTAL	490,020.83
Reserve For Uncollected Taxes		46,126.53
CAPITAL OUTLAY	TOTAL	740,047.55
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		740,047.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	14,850	14,850
Total	14,850	14,850

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	14,850.00
Total	14,850.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 12,600,385.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	176	9.44	1,187,700.00
2	Residential	561	81.20	10,216,826.00
3	Farm	23	2.05	258,400.00
4a	Commercial	24	7.30	918,900.00
4b	Industrial			
4c	Apartments			
Total		784		12,581,826.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	12,764,397
Net Valuation Taxable-County	12,729,652
State Equalized Valuation	14,718,190
State Equalization Ratio	86.59

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	91,825.50
Regional & Consolidated School Tax	.94	138,868.91
School Taxes in Municipal Budget		
County Taxes	.43	62,763.03
County Library Taxes	.02	3,176.12
Local Municipal Purpose Taxes	.45	66,100.25
Veteran & Senior Citizen Taxes		17,100.00
Total Taxes for Rate Computation	2.46	379,833.81
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,006.46
Total Taxes Levied - ABSTRACT		364,740.27
Total Taxes Billed		365,680.54
1977 TAXES COLLECTED		333,738.00
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		31,942.54

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	37,588.56
Collected in 1977	31,397.26
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	6,191.30
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	14,305.34
Transfer From Taxes	6,342.30
Redeemed in 1977	8,693.54
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	11,954.10

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	9,582.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	1,000.00
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	8,582.00

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	205,037.43
Taxes Receivable	31,942.54
Tax Title Liens	11,954.10
Foreclosed Property	8,582.00
Emergencies & Other Deferred Charges	8,922.91
State and Federal Aid Receivable	
Other Receivables	1,110.97
Total	267,549.95

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	160,897.18
Reserves for Receivables	53,589.61
Surplus Dec. 31, 1977	53,063.16
Total	267,549.95

1977/3000

0820

Population 1970 **13,945**
Population 1977 **19,311**
S & P Rating
Moody Rating **A**

General Tax Rate Per $100. **3.12**
State Equalized Tax Rate **2.26**

WEST DEPTFORD TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	470.11	Gross Debt	2.76
Net Debt	259.56	Net Debt	1.52
Debt Service	2.55	Tax Levy Collected	97.28
Total Tax Levy	392.68	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	143.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	62,123.00
Assessment of Taxes	38,393.00
Collection of Taxes	30,542.00
Planning, Housing & Development	43,804.00
Human Resources	
Elections	
General Administration (other)	297,813.01
JUDICIARY	
Municipal Courts	25,229.00
PUBLIC SAFETY	
Fire Protection	41,500.00
Police Protection	531,267.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	38,699.15
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	328,315.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	212,861.00
Public Buildings and Grounds	92,094.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,473.00
Welfare-Public Assistance	9,935.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	10,450.00
Other Recreational Services	80,557.00
EDUCATION (excluding schools)	
Libraries	47,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	160,186.92
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	232,046.85
MUNICIPAL FUNCTIONS TOTAL	2,299,138.93
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	24,165.00
DEFERRED CHARGES	9,279.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,980,042.61
RESERVE FOR UNCOLLECTED TAXES	416,569.87
EXPENDITURES TOTAL	9,754,195.60

REVENUES-REALIZED	
1977 Property Taxes Collected	7,366,129.04
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	213,663.13
Business Personalty Replacement Taxes	407,630.39
Taxes from Public Utilities	520,481.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	103,039.28
Federal Aid Revenues	210,615.70
State and Local Fiscal Assistance Act Utilized	180,480.00
Sale of Acquired Property	134,995.00
Other Miscellaneous Revenues	429,571.40
Total	9,566,605.01
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	10,066,605.01
Reserve For Uncollected Taxes	416,569.87
CAPITAL OUTLAY TOTAL	330,650.64
Public Enterprises	8,250.00
Recreation—Culture	14,759.60
Public Works	298,140.83
Buildings and Grounds	9,500.21
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,835,000	
Self-liquidating	4,525,000	3,294,039
Other	1,718,300	1,718,300
Total	9,078,300	5,012,339

ISSUED AND OUTSTANDING	
School	2,835,000.00
Self-Liquidating	4,525,000.00
Other	1,465,000.00
Total	8,825,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	328,915,272.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	735	7.65	18,855,900.00
2	Residential	4184	35.14	86,612,000.00
3	Farm	144	1.29	3,165,900.00
4a	Commercial	204	19.46	47,970,250.00
4b	Industrial	6	29.14	71,833,800.00
4c	Apartments	9	7.33	18,067,300.00
Total		5282		246,505,150.00

Land Area 16.18 Sq. Miles

Net Valuation Taxable-Municipal	239,326,366
Net Valuation Taxable-County	332,878,004
State Equalized Valuation	342,201,134
State Equalization Ratio	72.32

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.52	5,013,666.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	1,942,483.73
County Library Taxes	.01	23,892.38
Local Municipal Purpose Taxes	.14	471,397.42
Veteran & Senior Citizen Taxes		123,170.00
Total Taxes for Rate Computation	2.26	7,574,610.03
Special District Taxes		
Bank Corp. Taxes		10,957.73
Added and Omitted Taxes		120,716.32
Total Taxes Levied - ABSTRACT		7,583,114.08
Total Taxes Billed		7,572,156.35
1977 TAXES COLLECTED		7,366,129.04
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		206,027.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		282,405.60
Collected in 1977		205,333.94
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		77,071.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		18,100.57
Transfer From Taxes		
Redeemed in 1977		8,329.19
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,771.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		269,762.84
Transfers From Taxes or Liens		
Sale for Cash (1977)		134,995.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		134,767.84

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	4,112,696.30
Taxes Receivable	283,098.97
Tax Title Liens	9,771.38
Foreclosed Property	134,767.84
Emergencies & Other Deferred Charges	904.34
State and Federal Aid Receivable	4,019.53
Other Receivables	14,878.00
Total	4,560,136.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,947,898.25
Reserves for Receivables	442,516.19
Surplus Dec. 31, 1977	1,169,721.92
Total	4,560,136.36

1353

Population 1970 6,850
Population 1977 6,974
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.25
State Equalized Tax Rate 2.90

WEST LONG BRANCH BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	168.13	Gross Debt	1.07
Net Debt	73.31	Net Debt	.47
Debt Service	8.53	Tax Levy Collected	97.73
Total Tax Levy	488.70	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	174.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,725.00
Assessment of Taxes	11,200.00
Collection of Taxes	32,600.00
Planning, Housing & Development	7,300.00
Human Resources	
Elections	
General Administration (other)	117,261.68
JUDICIARY	
Municipal Courts	17,450.00
PUBLIC SAFETY	
Fire Protection	50,292.76
Police Protection	288,500.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	160,210.00
Sewers and Sewage Processing	229.75
Garbage and Trash Disposal	80,000.00
Public Buildings and Grounds	28,848.46
Other Public Works	1,900.00
HEALTH and WELFARE	
Health Services Except Environmental	14,349.00
Welfare-Public Assistance	4,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	16,810.00
EDUCATION (excluding schools)	
Libraries	34,443.23
Other Educational Services	401.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,268.86
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	33,706.86
MUNICIPAL FUNCTIONS TOTAL	985,196.60
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	24,481.50
DEFERRED CHARGES	33,585.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,953,534.09
RESERVE FOR UNCOLLECTED TAXES	137,322.71
EXPENDITURES TOTAL	4,169,120.05

REVENUES-REALIZED		
1977 Property Taxes Collected		3,326,963.25
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		101,891.51
Business Personalty Replacement Taxes		125,630.92
Taxes from Public Utilities		221,461.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		47,590.32
Federal Aid Revenues		28,797.24
State and Local Fiscal Assistance Act Utilized		48,918.00
Sale of Acquired Property		
Other Miscellaneous Revenues		112,173.70
	Total	4,013,426.68
Prior Years Surplus Appropriated		184,000.00
REVENUES	TOTAL	4,197,426.68
Reserve For Uncollected Taxes		137,322.71
CAPITAL OUTLAY	TOTAL	76,088.00
Public Enterprises		
Recreation—Culture		
Public Works		1,088.00
Buildings and Grounds		75,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	661,264	
Self-liquidating		
Other	511,250	511,250
Total	1,172,514	511,250
ISSUED AND OUTSTANDING		
School		661,264.91
Self-Liquidating		
Other		493,250.00
Total		1,154,514.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		109,841,985.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	288	3.85	3,958,800.00
2	Residential	1856	79.75	81,914,080.00
3	Farm	21	.31	315,780.00
4a	Commercial	70	11.47	11,783,950.00
4b	Industrial	1	4.32	4,435,000.00
4c	Apartments	2	.30	304,500.00
Total		2238		102,712,110.00

Land Area 2.83 Sq. Miles

Net Valuation Taxable-Municipal	103,616,940
Net Valuation Taxable-County	115,126,364
State Equalized Valuation	116,143,369
State Equalization Ratio	89.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	1,118,199.51
Regional & Consolidated School Tax	.93	1,085,434.75
School Taxes in Municipal Budget		
County Taxes	.62	724,628.06
County Library Taxes	.02	25,271.77
Local Municipal Purpose Taxes	.36	413,463.26
Veteran & Senior Citizen Taxes		52,060.00
Total Taxes for Rate Computation	2.89	3,419,057.35
Special District Taxes		
Bank Corp. Taxes		2,785.75
Added and Omitted Taxes		38,378.14
Total Taxes Levied - ABSTRACT		3,408,161.24
Total Taxes Billed		3,404,381.14
1977 TAXES COLLECTED		3,326,963.25
1977 Taxes Cancelled, Abated or Adjusted		2,005.28
Transfer to Tax Title Liens or Foreclosed		2,693.42
Balance Outstanding Dec. 31, 1977		72,719.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		102,180.60
Collected in 1977		99,009.70
Cancelled, Abated or Adjusted 1977		2.09
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,168.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		15,136.01
Transfer From Taxes		2,693.42
Redeemed in 1977		2,881.81
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		14,947.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		44,275.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		44,275.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	397,667.46
Taxes Receivable	75,888.00
Tax Title Liens	14,947.62
Foreclosed Property	44,275.00
Emergencies & Other Deferred Charges	19,600.00
State and Federal Aid Receivable	18,196.09
Other Receivables	2,785.08
Total	573,359.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	146,657.22
Reserves for Receivables	137,895.70
Surplus Dec. 31, 1977	288,806.33
Total	573,359.25

NEW JERSEY STATE LIBRARY

1615

Population 1970 **17,365**
Population 1977 **20,682**
S & P Rating
Moody Rating **BAA-1**

General Tax Rate Per $100. **4.62**
State Equalized Tax Rate **2.95**

WEST MILFORD TOWNSHIP – PASSAIC COUNTY

Form of Government:
Council-Manager Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	629.21	Gross Debt	3.65
Net Debt	52.22	Net Debt	.30
Debt Service	3.75	Tax Levy Collected	93.36
Total Tax Levy	548.84	Tax Levy Cancelled, Abated or Adjusted	1.06
Municipal Expenditures	253.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,300.00
Municipal Clerk	96,201.00
Financial Administration	49,958.00
Assessment of Taxes	61,793.00
Collection of Taxes	61,559.00
Planning, Housing & Development	72,864.00
Human Resources	
Elections	13,840.00
General Administration (other)	360,712.00
JUDICIARY	
Municipal Courts	46,129.00
PUBLIC SAFETY	
Fire Protection	111,550.00
Police Protection	783,005.52
Civil Defense & Disaster Control	
Environmental Inspection & Control	41,213.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	959,221.00
Sewers and Sewage Processing	79,817.00
Garbage and Trash Disposal	415,985.32
Public Buildings and Grounds	50,370.00
Other Public Works	114,128.00
HEALTH and WELFARE	
Health Services Except Environmental	80,894.00
Welfare-Public Assistance	22,333.00
Hospitals, Clinics, First Aid	2,250.00
Animal, Insect, & Rodent Control	13,594.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,950.00
Other Recreational Services	129,638.00
EDUCATION (excluding schools)	
Libraries	53,650.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	232,827.30
Employee Fringe Benefits	85,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	188,095.58
MUNICIPAL FUNCTIONS TOTAL	4,146,377.72
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	33,793.83
Interest Payments	43,785.13
DEFERRED CHARGES	19,530.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,419,541.29
RESERVE FOR UNCOLLECTED TAXES	1,000,644.00
EXPENDITURES TOTAL	14,663,671.97

REVENUES-REALIZED	
1977 Property Taxes Collected	10,607,369.95
1977 Payments in Lieu of Taxes	40,481.92
Delinquent Tax & Lien Collections	708,791.95
Business Personalty Replacement Taxes	126,110.88
Taxes from Public Utilities	749,564.55
Other Miscellaneous Tax Revenues	
State Aid Revenues	128,335.36
Federal Aid Revenues	193,347.92
State and Local Fiscal Assistance Act Utilized	209,120.00
Sale of Acquired Property	23,860.00
Other Miscellaneous Revenues	500,671.82
Total	13,287,654.35
Prior Years Surplus Appropriated	890,000.00
REVENUES TOTAL	14,177,654.35
Reserve For Uncollected Taxes	1,000,644.00
CAPITAL OUTLAY TOTAL	635,075.87
Public Enterprises	
Recreation—Culture	
Public Works	368,212.13
Buildings and Grounds	266,863.74
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,819,000	
Self-liquidating		
Other	1,194,375	1,080,007
Total	13,013,375	1,080,007

ISSUED AND OUTSTANDING	
School	11,819,000.00
Self-Liquidating	
Other	1,181,000.00
Total	13,000,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	356,993,772.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4303	17.39	41,856,820.00
2	Residential	7496	71.89	173,088,000.00
3	Farm	70	.52	1,258,100.00
4a	Commercial	267	8.60	20,700,800.00
4b	Industrial	25	1.48	3,563,900.00
4c	Apartments	2	.12	287,000.00
Total		12163		240,754,620.00

Land Area **78.30** Sq. Miles

Net Valuation Taxable-Municipal	244,817,150
Net Valuation Taxable-County	371,873,321
State Equalized Valuation	381,659,293
State Equalization Ratio	63.76

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.84	7,048,576.88
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	2,370,964.41
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,873,618.00
Veteran & Senior Citizen Taxes		144,430.00
Total Taxes for Rate Computation	2.95	11,437,589.29
Special District Taxes		
Bank Corp. Taxes		7,193.09
Added and Omitted Taxes		50,764.67
Total Taxes Levied - ABSTRACT		11,351,117.05
Total Taxes Billed		11,361,879.03
1977 TAXES COLLECTED		10,607,369.95
1977 Taxes Cancelled, Abated or Adjusted		120,979.16
Transfer to Tax Title Liens or Foreclosed		147,531.30
Balance Outstanding Dec. 31, 1977		485,998.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		836,067.22
Collected in 1977		572,500.71
Cancelled, Abated or Adjusted 1977		160,856.24
Transfers to Tax Title Liens or Foreclosed		101,644.25
Balance December 31, 1977		1,066.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		381,924.36
Transfer From Taxes		264,736.99
Redeemed in 1977		136,291.24
Cancelled, Abated or Adjusted (1977)		7,998.76
Transfers to Foreclosed Property		
Balance December 31, 1977		502,371.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		605,575.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		57,800.00
Balance December 31, 1977		547,775.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		981,838.04
Taxes Receivable		487,064.64
Tax Title Liens		502,371.35
Foreclosed Property		547,775.00
Emergencies & Other Deferred Charges		20,628.79
State and Federal Aid Receivable		22,458.27
Other Receivables		24,722.82
Total		2,586,858.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		560,440.20
Reserves for Receivables		1,561,933.81
Surplus Dec. 31, 1977		464,484.90
Total		2,586,858.91

0912

Population 1970 40,670
Population 1977 38,087
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 7.25
State Equalized Tax Rate 5.85

WEST NEW YORK TOWN — HUDSON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	337.86	Gross Debt	5.47
Net Debt	101.46	Net Debt	1.64
Debt Service	30.07	Tax Levy Collected	92.22
Total Tax Levy	366.66	Tax Levy Cancelled, Abated or Adjusted	2.67
Municipal Expenditures	360.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	68,204.00
Financial Administration	133,766.91
Assessment of Taxes	63,567.12
Collection of Taxes	49,103.00
Planning, Housing & Development	46,259.00
Human Resources	864,213.72
Elections	9,250.00
General Administration (other)	526,792.00
JUDICIARY	
Municipal Courts	66,191.00
PUBLIC SAFETY	
Fire Protection	1,938,363.68
Police Protection	1,928,540.00
Civil Defense & Disaster Control	17,587.00
Environmental Inspection & Control	79,799.90
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	700,946.00
Sewers and Sewage Processing	364,502.20
Garbage and Trash Disposal	365,000.00
Public Buildings and Grounds	211,536.00
Other Public Works	147,000.00
HEALTH and WELFARE	
Health Services Except Environmental	235,500.00
Welfare-Public Assistance	35,055.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	310,888.00
Land Reclamation & Conservation	
Other Recreational Services	214,641.00
EDUCATION (excluding schools)	
Libraries	89,981.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	993,168.22
Employee Fringe Benefits	283,490.97
Other Statutory Expenditures	
CETA And Other Public Employment Programs	1,048,919.73
MUNICIPAL FUNCTIONS TOTAL	10,792,265.45
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	678,000.00
Interest Payments	467,329.10
TYPE I SCHL DEBT *MEMO	749,633.60
DEFERRED CHARGES	270,223.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,072,626.39
RESERVE FOR UNCOLLECTED TAXES	1,516,249.64
EXPENDITURES TOTAL	20,796,693.76

REVENUES-REALIZED	
1977 Property Taxes Collected	12,851,518.93
1977 Payments in Lieu of Taxes	789,446.39
Delinquent Tax & Lien Collections	708,989.20
Business Personalty Replacement Taxes	963,046.21
Taxes from Public Utilities	601,469.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,838,715.75
Federal Aid Revenues	1,102,479.09
State and Local Fiscal Assistance Act Utilized	610,177.02
Sale of Acquired Property	
Other Miscellaneous Revenues	762,307.63
Total	20,228,150.07
Prior Years Surplus Appropriated	675,000.00
REVENUES TOTAL	20,903,150.07
Reserve For Uncollected Taxes	1,516,249.64
CAPITAL OUTLAY TOTAL	86,367.80
Public Enterprises	
Recreation—Culture	48,616.05
Public Works	
Buildings and Grounds	37,751.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,004,000	
Self-liquidating		
Other	3,864,150	3,864,137
Total	12,868,150	3,864,137

ISSUED AND OUTSTANDING	
School	9,004,000.00
Self-Liquidating	
Other	3,036,000.00
Total	12,040,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	235,256,338.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	81	1.62	3,075,000.00
2	Residential	2612	32.09	61,099,750.00
3	Farm			
4a	Commercial	770	22.58	42,992,050.00
4b	Industrial	253	11.94	22,738,050.00
4c	Apartments	466	31.76	60,467,450.00
Total		4182		190,372,300.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	192,080,605
Net Valuation Taxable-County	241,658,111
State Equalized Valuation	237,837,019
State Equalization Ratio	80.65

1977 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.58	3,770,949.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.27	631,380.00
County Taxes	1.12	2,670,296.89
County Library Taxes		
Local Municipal Purpose Taxes	2.88	6,852,508.46
Veteran & Senior Citizen Taxes		107,350.00
Total Taxes for Rate Computation	5.85	14,032,484.85
Special District Taxes		
Bank Corp. Taxes		29,209.45
Added and Omitted Taxes		10,627.27
Total Taxes Levied - ABSTRACT		13,964,971.57
Total Taxes Billed		13,935,532.52
1977 TAXES COLLECTED		12,851,518.93
1977 Taxes Cancelled, Abated or Adjusted		371,575.88
Transfer to Tax Title Liens or Foreclosed		33,904.64
Balance Outstanding Dec. 31, 1977		678,533.07

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	1,509,364.60
Collected in 1977	693,704.14
Cancelled, Abated or Adjusted 1977	2,887.41
Transfers to Tax Title Liens or Foreclosed	20,378.11
Balance December 31, 1977	792,394.94
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	45,467.96
Transfer From Taxes	58,042.10
Redeemed in 1977	15,285.06
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	88,225.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	2,100.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	2,100.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	4,923,489.92
Taxes Receivable	1,470,928.01
Tax Title Liens	88,225.00
Foreclosed Property	2,100.00
Emergencies & Other Deferred Charges	64,478.04
State and Federal Aid Receivable	49,565.74
Other Receivables	346,515.44
Total	6,945,302.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,983,394.86
Reserves for Receivables	1,726,059.88
Surplus Dec. 31, 1977	3,235,847.41
Total	6,945,302.15

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0722

Population 1970 43,750
Population 1977 41,682
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.75
State Equalized Tax Rate 4.96

WEST ORANGE TOWN – ESSEX COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	388.44	Gross Debt	2.82
Net Debt	244.25	Net Debt	1.77
Debt Service	10.87	Tax Levy Collected	96.48
Total Tax Levy	700.89	Tax Levy Cancelled, Abated or Adjusted	.99
Municipal Expenditures	277.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	56,793.00
Municipal Clerk	52,678.00
Financial Administration	104,832.00
Assessment of Taxes	78,543.00
Collection of Taxes	78,855.00
Planning, Housing & Development	8,041.00
Human Resources	109,363.16
Elections	7,500.00
General Administration (other)	953,995.00
JUDICIARY	
Municipal Courts	45,591.00
PUBLIC SAFETY	
Fire Protection	1,762,588.00
Police Protection	1,919,322.00
Civil Defense & Disaster Control	7,300.00
Environmental Inspection & Control	97,490.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	466,890.00
Sewers and Sewage Processing	141,956.00
Garbage and Trash Disposal	519,292.00
Public Buildings and Grounds	149,610.14
Other Public Works	944,379.00
HEALTH and WELFARE	
Health Services Except Environmental	259,737.51
Welfare-Public Assistance	27,523.00
Hospitals, Clinics, First Aid	10,828.00
Animal, Insect, & Rodent Control	17,953.00
Other Welfare Services	1,050.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	367,060.06
Land Reclamation & Conservation	700.00
Other Recreational Services	49,206.00
EDUCATION (excluding schools)	
Libraries	427,132.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	967,946.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	43,734.00
MUNICIPAL FUNCTIONS TOTAL	9,678,087.87
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	225,000.00
Interest Payments	228,237.02
DEFERRED CHARGES	45,775.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,846,338.31
RESERVE FOR UNCOLLECTED TAXES	1,406,713.77
EXPENDITURES TOTAL	33,430,152.70

REVENUES-REALIZED	
1977 Property Taxes Collected	28,162,065.65
1977 Payments in Lieu of Taxes	62,733.76
Delinquent Tax & Lien Collections	514,275.09
Business Personalty Replacement Taxes	686,421.12
Taxes from Public Utilities	1,736,808.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	371,366.05
Federal Aid Revenues	43,734.00
State and Local Fiscal Assistance Act Utilized	319,514.72
Sale of Acquired Property	5,025.00
Other Miscellaneous Revenues	714,941.03
Total	32,616,885.00
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	33,016,885.00
Reserve For Uncollected Taxes	1,406,713.77
CAPITAL OUTLAY TOTAL	665,775.57
Public Enterprises	
Recreation—Culture	57,416.98
Public Works	592,326.44
Buildings and Grounds	157.09
Library and Education	15,875.06
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,986,000	
Self-liquidating	180,000	180,000
Other	10,024,759	10,000,810
Total	16,190,759	10,180,810

ISSUED AND OUTSTANDING	
School	5,986,000.00
Self-Liquidating	180,000.00
Other	4,812,004.48
Total	10,978,004.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	574,942,573.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	702	2.89	12,262,100.00
2	Residential	9935	74.70	316,442,800.00
3	Farm	2	.01	69,200.00
4a	Commercial	372	13.84	58,636,600.00
4b	Industrial	49	2.55	10,785,100.00
4c	Apartments	46	5.99	25,394,100.00
Total		11106		423,589,900.00

Land Area 12.10 Sq. Miles

Net Valuation Taxable-Municipal	430,254,200
Net Valuation Taxable-County	601,366,188
State Equalized Valuation	583,055,510
State Equalization Ratio	73.49

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	2.26	13,207,516.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.48	8,638,821.81
County Library Taxes		
Local Municipal Purpose Taxes	1.23	7,194,673.89
Veteran & Senior Citizen Taxes		276,230.00
Total Taxes for Rate Computation	4.97	29,317,242.20
Special District Taxes		
Bank Corp. Taxes		31,727.25
Added and Omitted Taxes		141,891.75
Total Taxes Levied - ABSTRACT		29,214,631.20
Total Taxes Billed		29,190,429.00
1977 TAXES COLLECTED		28,162,065.65
1977 Taxes Cancelled, Abated or Adjusted		287,905.00
Transfer to Tax Title Liens or Foreclosed		118,464.70
Balance Outstanding Dec. 31, 1977		621,993.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		861,711.82
Collected in 1977		439,904.54
Cancelled, Abated or Adjusted 1977		172,480.92
Transfers to Tax Title Liens or Foreclosed		5,929.42
Balance December 31, 1977		243,396.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		560,157.88
Transfer From Taxes		125,019.08
Redeemed in 1977		74,370.55
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		610,806.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		201,978.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		5,025.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		196,953.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		3,679,875.20
Taxes Receivable		865,390.59
Tax Title Liens		610,806.41
Foreclosed Property		196,953.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		38,226.49
Other Receivables		221,381.30
Total		5,612,632.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,642,153.49
Reserves for Receivables		1,842,986.29
Surplus Dec. 31, 1977		2,127,493.21
Total		5,612,632.99

1616

Population 1970 11,725
Population 1977 10,856
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.82
State Equalized Tax Rate 2.43

WEST PATERSON BOROUGH – PASSAIC CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	568.74	Gross Debt	3.33
Net Debt	395.13	Net Debt	2.31
Debt Service	18.20	Tax Levy Collected	99.34
Total Tax Levy	452.10	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	170.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	13,100.00
Municipal Clerk	
Financial Administration	15,600.00
Assessment of Taxes	8,650.00
Collection of Taxes	21,820.08
Planning, Housing & Development	34,022.00
Human Resources	3,400.00
Elections	2,450.00
General Administration (other)	148,821.90
JUDICIARY	
Municipal Courts	10,400.00
PUBLIC SAFETY	
Fire Protection	59,000.00
Police Protection	359,004.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	18,762.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	209,373.00
Sewers and Sewage Processing	99,277.49
Garbage and Trash Disposal	191,461.45
Public Buildings and Grounds	34,830.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,225.00
Welfare-Public Assistance	6,450.99
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,000.00
Land Reclamation & Conservation	
Other Recreational Services	3,300.00
EDUCATION (excluding schools)	
Libraries	42,620.09
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,957.90
Employee Fringe Benefits	23,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	77,972.00
MUNICIPAL FUNCTIONS TOTAL	1,520,497.90
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	157,550.13
DEFERRED CHARGES	6,975.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,118,851.88
RESERVE FOR UNCOLLECTED TAXES	124,226.50
EXPENDITURES TOTAL	5,968,101.41

REVENUES-REALIZED	
1977 Property Taxes Collected	4,876,990.50
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	68,870.21
Business Personalty Replacement Taxes	217,273.68
Taxes from Public Utilities	247,045.75
Other Miscellaneous Tax Revenues	
State Aid Revenues	84,117.84
Federal Aid Revenues	78,373.00
State and Local Fiscal Assistance Act Utilized	80,873.00
Sale of Acquired Property	
Other Miscellaneous Revenues	150,237.02
Total	5,803,781.00
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	6,053,781.00
Reserve For Uncollected Taxes	124,226.50
CAPITAL OUTLAY TOTAL	1,148,639.60
Public Enterprises	168.29
Recreation—Culture	930,642.43
Public Works	155,207.71
Buildings and Grounds	33,099.37
Library and Education	29,521.80
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,724,535	
Self-liquidating	160,244	
Other	4,289,493	4,289,493
Total	6,174,274	4,289,493

ISSUED AND OUTSTANDING	
School	1,724,535.90
Self-Liquidating	157,000.00
Other	3,488,150.00
Total	5,369,685.90
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	185,583,688.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	151	4.50	5,702,200.00
2	Residential	2342	57.34	72,678,900.00
3	Farm	2	.03	34,800.00
4a	Commercial	82	17.39	22,039,700.00
4b	Industrial	30	11.52	14,601,800.00
4c	Apartments	6	9.23	11,699,800.00
Total		2613		126,757,200.00

Land Area 2.95 Sq. Miles

Net Valuation Taxable-Municipal	127,860,415
Net Valuation Taxable-County	193,958,401
State Equalized Valuation	200,752,294
State Equalization Ratio	63.49

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		2.43
Local District School Taxes	.91	1,825,573.10
Regional & Consolidated School Tax	.52	1,052,144.75
School Taxes in Municipal Budget		
County Taxes	.62	1,241,134.03
County Library Taxes		
Local Municipal Purpose Taxes	.38	755,263.56
Veteran & Senior Citizen Taxes		84,760.00
Total Taxes for Rate Computation	2.43	4,958,875.44
Special District Taxes		
Bank Corp. Taxes		19,318.89
Added and Omitted Taxes		14,550.70
Total Taxes Levied - ABSTRACT		4,907,985.03
Total Taxes Billed		4,909,459.64
1977 TAXES COLLECTED		4,876,990.50
1977 Taxes Cancelled, Abated or Adjusted		1,844.46
Transfer to Tax Title Liens or Foreclosed		191.00
Balance Outstanding Dec. 31, 1977		30,433.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		69,129.30
Collected in 1977		68,870.21
Cancelled, Abated or Adjusted 1977		68.39
Transfers to Tax Title Liens or Foreclosed		187.50
Balance December 31, 1977		3.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		421.74
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		421.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		451,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		451,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		577,121.41
Taxes Receivable		30,436.88
Tax Title Liens		421.74
Foreclosed Property		451,800.00
Emergencies & Other Deferred Charges		35,800.00
State and Federal Aid Receivable		3,525.81
Other Receivables		45,043.03
Total		1,144,148.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		225,535.86
Reserves for Receivables		527,701.65
Surplus Dec. 31, 1977		390,911.36
Total		1,144,148.87

1977/3000

0513

Population 1970 240
Population 1977 323
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 2.20

WEST WILDWOOD BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	665.63
Net Debt	665.63
Debt Service	81.92
Total Tax Levy	933.51
Municipal Expenditures	739.56

PER CENT:

Gross Debt	1.78
Net Debt	1.78
Tax Levy Collected	94.26
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	2,250.00
Collection of Taxes	3,335.00
Planning, Housing & Development	600.00
Human Resources	
Elections	1,202.00
General Administration (other)	38,278.00
JUDICIARY	
Municipal Courts	2,047.00
PUBLIC SAFETY	
Fire Protection	4,400.00
Police Protection	29,506.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	29,080.00
Sewers and Sewage Processing	43,916.53
Garbage and Trash Disposal	4,995.00
Public Buildings and Grounds	8,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	170.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	175.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,050.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	7,490.00
MUNICIPAL FUNCTIONS TOTAL	184,644.53
CAPITAL IMPROVEMENTS *MEMO*	975.00
DEBT SERVICE	
Principal Payments	13,000.00
Interest Payments	13,460.12
DEFERRED CHARGES	5,848.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	146,099.63
RESERVE FOR UNCOLLECTED TAXES	21,924.25
EXPENDITURES TOTAL	384,977.03

REVENUES-REALIZED	
1977 Property Taxes Collected	283,795.43
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	14,717.89
Business Personalty Replacement Taxes	2,567.20
Taxes from Public Utilities	20,767.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,753.84
Federal Aid Revenues	7,413.12
State and Local Fiscal Assistance Act Utilized	7,712.00
Sale of Acquired Property	
Other Miscellaneous Revenues	20,005.19
Total	358,731.86
Prior Years Surplus Appropriated	25,000.00
REVENUES TOTAL	383,731.86
Reserve For Uncollected Taxes	21,924.25
CAPITAL OUTLAY TOTAL	2,578.00
Public Enterprises	
Recreation—Culture	
Public Works	2,578.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	215,000	215,000
Total	215,000	215,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	215,000.00
Total	215,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,087,840.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	229	9.19	1,011,000.00
2	Residential	527	82.62	9,087,450.00
3	Farm			
4a	Commercial	16	4.51	495,850.00
4b	Industrial			
4c	Apartments	7	3.68	405,050.00
Total		779		10,999,350.00

Land Area .40 Sq. Miles

Net Valuation Taxable-Municipal	11,051,826
Net Valuation Taxable-County	12,347,772
State Equalized Valuation	13,638,630
State Equalization Ratio	80.96

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.60	82,023.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	60,989.87
County Library Taxes	.02	3,086.26
Local Municipal Purpose Taxes	1.13	154,000.00
Veteran & Senior Citizen Taxes		8,560.00
Total Taxes for Rate Computation	2.20	308,659.63
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,424.72
Total Taxes Levied - ABSTRACT		301,524.35
Total Taxes Billed		301,078.83
1977 TAXES COLLECTED		283,795.43
1977 Taxes Cancelled, Abated or Adjusted		100.92
Transfer to Tax Title Liens or Foreclosed		692.33
Balance Outstanding Dec. 31, 1977		16,490.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		15,549.72
Collected in 1977		14,717.89
Cancelled, Abated or Adjusted 1977		3.88
Transfers to Tax Title Liens or Foreclosed		627.18
Balance December 31, 1977		200.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		273.85
Transfer From Taxes		1,319.51
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		1,593.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	80,930.22
Taxes Receivable	16,690.92
Tax Title Liens	1,593.36
Foreclosed Property	
Emergencies & Other Deferred Charges	13,172.53
State and Federal Aid Receivable	7,998.50
Other Receivables	1,130.59
Total	121,516.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	55,400.28
Reserves for Receivables	19,414.87
Surplus Dec. 31, 1977	46,700.97
Total	121,516.12

1977/3000

1113

Population 1970	6,520
Population 1977	7,834
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 5.02

State Equalized Tax Rate 2.70

WEST WINDSOR TOWNSHIP — MERCER COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,757.39	Gross Debt	6.26
Net Debt	944.16	Net Debt	3.37
Debt Service	20.49	Tax Levy Collected	97.24
Total Tax Levy	881.86	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	278.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,580.00
Assessment of Taxes	16,650.00
Collection of Taxes	15,275.00
Planning, Housing & Development	121,080.00
Human Resources	2,250.00
Elections	1,455.00
General Administration (other)	307,836.00
JUDICIARY	
Municipal Courts	24,950.00
PUBLIC SAFETY	
Fire Protection	104,550.00
Police Protection	539,012.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	37,985.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	174,345.00
Sewers and Sewage Processing	21,570.00
Garbage and Trash Disposal	51,955.00
Public Buildings and Grounds	51,615.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	43,040.00
Welfare-Public Assistance	5,205.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,035.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	7,420.00
Other Recreational Services	10,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	102,129.71
Employee Fringe Benefits	33,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	10,598.18
MUNICIPAL FUNCTIONS TOTAL	1,714,635.89
CAPITAL IMPROVEMENTS *MEMO*	24,200.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	110,555.00
DEFERRED CHARGES	5,694.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,351,042.87
RESERVE FOR UNCOLLECTED TAXES	300,000.00
EXPENDITURES TOTAL	8,531,928.05

REVENUES-REALIZED		
1977 Property Taxes Collected		6,707,342.07
1977 Payments in Lieu of Taxes		15,638.31
Delinquent Tax & Lien Collections		111,966.57
Business Personalty Replacement Taxes		258,156.38
Taxes from Public Utilities		623,765.77
Other Miscellaneous Tax Revenues		
State Aid Revenues		60,816.73
Federal Aid Revenues		11,113.92
State and Local Fiscal Assistance Act Utilized		80,128.00
Sale of Acquired Property		
Other Miscellaneous Revenues		301,037.80
	Total	8,169,965.55
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	8,669,965.55
Reserve For Uncollected Taxes		300,000.00
CAPITAL OUTLAY	TOTAL	2,407,250.17
Public Enterprises		
Recreation—Culture		
Public Works		1,412,786.42
Buildings and Grounds		994,463.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,370,864	
Self-liquidating		
Other	7,396,550	7,396,550
Total	13,767,414	7,396,550

ISSUED AND OUTSTANDING	
School	6,370,864.08
Self-Liquidating	
Other	3,620,000.00
Total	9,990,864.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	219,793,537.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	248	2.17	2,829,100.00
2	Residential	2079	56.78	74,186,500.00
3	Farm	311	4.31	5,637,200.00
4a	Commercial	134	12.89	16,842,600.00
4b	Industrial	29	20.84	27,227,000.00
4c	Apartments	6	3.02	3,940,200.00
Total		2807		130,662,600.00

Land Area 26.84 Sq. Miles

Net Valuation Taxable-Municipal	135,082,011
Net Valuation Taxable-County	226,032,971
State Equalized Valuation	247,540,613
State Equalization Ratio	53.87

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.63	4,082,218.58
School Taxes in Municipal Budget		
County Taxes	.87	2,179,802.56
County Library Taxes	.04	89,021.73
Local Municipal Purpose Taxes	.17	432,059.53
Veteran & Senior Citizen Taxes		41,640.00
Total Taxes for Rate Computation	2.71	6,824,742.40
Special District Taxes		
Bank Corp. Taxes		10,994.35
Added and Omitted Taxes		114,398.97
Total Taxes Levied - ABSTRACT		6,908,495.72
Total Taxes Billed		6,897,661.37
1977 TAXES COLLECTED		6,707,342.07
1977 Taxes Cancelled, Abated or Adjusted		3,746.50
Transfer to Tax Title Liens or Foreclosed		818.26
Balance Outstanding Dec. 31, 1977		185,754.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		149,514.45
Collected in 1977		108,278.11
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		41,236.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		5,692.86
Transfer From Taxes		818.26
Redeemed in 1977		3,688.46
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,822.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		9,920.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		9,920.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	950,135.77
Taxes Receivable	226,990.88
Tax Title Liens	2,822.66
Foreclosed Property	9,920.00
Emergencies & Other Deferred Charges	52,900.00
State and Federal Aid Receivable	44,863.75
Other Receivables	9,577.00
Total	1,297,210.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	285,768.09
Reserves for Receivables	249,310.54
Surplus Dec. 31, 1977	762,131.43
Total	1,297,210.06

0337

Population 1970 2,680
Population 1977 3,067
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.15
State Equalized Tax Rate 2.78

WESTAMPTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 113.64
Net Debt
Debt Service .76
Total Tax Levy 434.36
Municipal Expenditures 225.84

PER CENT:
Gross Debt .86
Net Debt
Tax Levy Collected 93.48
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,885.27
Assessment of Taxes	19,000.00
Collection of Taxes	7,000.00
Planning, Housing & Development	6,294.21
Human Resources	
Elections	
General Administration (other)	68,976.61
JUDICIARY	
Municipal Courts	18,373.07
PUBLIC SAFETY	
Fire Protection	44,303.52
Police Protection	123,664.00
Civil Defense & Disaster Control	775.00
Environmental Inspection & Control	10,681.62
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	95,000.00
Sewers and Sewage Processing	46,300.00
Garbage and Trash Disposal	37,500.00
Public Buildings and Grounds	10,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,162.09
Welfare-Public Assistance	2,765.09
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,839.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	71,701.37
MUNICIPAL FUNCTIONS TOTAL	596,720.85
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	2,337.02
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,231,217.50
RESERVE FOR UNCOLLECTED TAXES	93,596.06
EXPENDITURES TOTAL	1,923,871.43

REVENUES-REALIZED	
1977 Property Taxes Collected	1,244,060.48
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	61,055.84
Business Personalty Replacement Taxes	45,080.82
Taxes from Public Utilities	206,858.70
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,921.44
Federal Aid Revenues	77,185.11
State and Local Fiscal Assistance Act Utilized	23,625.00
Sale of Acquired Property	
Other Miscellaneous Revenues	189,495.45
Total	1,866,282.84
Prior Years Surplus Appropriated	125,000.00
REVENUES TOTAL	1,991,282.84
Reserve For Uncollected Taxes	93,596.06
CAPITAL OUTLAY TOTAL	583.80
Public Enterprises	
Recreation—Culture	
Public Works	583.80
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	348,538	
Self-liquidating		
Other		
Total	348,538	

ISSUED AND OUTSTANDING	
School	348,538.26
Self-Liquidating	
Other	
Total	348,538.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,622,461.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	217	7.00	2,739,950.00
2	Residential	793	62.33	24,413,300.00
3	Farm	134	7.54	2,952,300.00
4a	Commercial	50	13.93	5,457,650.00
4b	Industrial	2	9.20	3,602,400.00
4c	Apartments			
Total		1196		39,165,600.00

Land Area 11.04 Sq. Miles

Net Valuation Taxable-Municipal	39,784,447
Net Valuation Taxable-County	42,524,665
State Equalized Valuation	45,019,255
State Equalization Ratio	88.21

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		527,407.75
Regional & Consolidated School Tax	.94	424,456.02
School Taxes in Municipal Budget		
County Taxes	.59	264,485.08
County Library Taxes	.03	14,868.65
Local Municipal Purpose Taxes	.05	21,347.49
Veteran & Senior Citizen Taxes		20,800.00
Total Taxes for Rate Computation	2.78	1,273,364.99
Special District Taxes		
Bank Corp. Taxes		1,293.44
Added and Omitted Taxes		78,314.02
Total Taxes Levied - ABSTRACT		1,332,172.45
Total Taxes Billed		1,330,879.01
1977 TAXES COLLECTED		1,244,060.48
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		15,773.60
Balance Outstanding Dec. 31, 1977		71,044.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		61,841.82
Collected in 1977		60,894.09
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		947.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		41,101.19
Transfer From Taxes		15,773.60
Redeemed in 1977		161.75
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		56,713.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		24,750.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		24,750.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		628,080.91
Taxes Receivable		71,992.66
Tax Title Liens		56,713.04
Foreclosed Property		24,750.00
Emergencies & Other Deferred Charges		10,500.00
State and Federal Aid Receivable		1,188.24
Other Receivables		7,917.76
Total		801,142.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		428,128.14
Reserves for Receivables		161,373.46
Surplus Dec. 31, 1977		211,641.01
Total		801,142.61

1977/3000

2020

Population 1970	33,730
Population 1977	32,434
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 4.03

State Equalized Tax Rate 2.73

WESTFIELD TOWN – UNION COUNTY

Form of Government:
Special Charter (P.L. 1967 c.195)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	197.56	Gross Debt	1.11
Net Debt	74.02	Net Debt	.42
Debt Service	10.58	Tax Levy Collected	98.69
Total Tax Levy	527.48	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	208.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,990.00
Assessment of Taxes	25,805.00
Collection of Taxes	36,010.00
Planning, Housing & Development	13,095.00
Human Resources	
Elections	
General Administration (other)	579,855.00
JUDICIARY	
Municipal Courts	52,440.00
PUBLIC SAFETY	
Fire Protection	879,197.00
Police Protection	1,205,391.00
Civil Defense & Disaster Control	850.00
Environmental Inspection & Control	49,460.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	578,000.00
Sewers and Sewage Processing	9,250.00
Garbage and Trash Disposal	
Public Buildings and Grounds	104,770.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	79,220.00
Welfare-Public Assistance	18,925.00
Hospitals, Clinics, First Aid	10,500.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	454,300.00
Land Reclamation & Conservation	53,500.00
Other Recreational Services	147,025.00
EDUCATION (excluding schools)	
Libraries	192,590.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	517,250.00
Employee Fringe Benefits	121,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	35,417.00
MUNICIPAL FUNCTIONS TOTAL	5,199,340.00
CAPITAL IMPROVEMENTS *MEMO*	81,900.00
DEBT SERVICE	
Principal Payments	301,500.00
Interest Payments	41,496.00
DEFERRED CHARGES	17,581.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,133,054.35
RESERVE FOR UNCOLLECTED TAXES	1,201,592.23
EXPENDITURES TOTAL	20,894,564.46

REVENUES-REALIZED	
1977 Property Taxes Collected	16,891,678.83
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	214,292.43
Business Personalty Replacement Taxes	338,765.62
Taxes from Public Utilities	1,094,499.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	233,007.40
Federal Aid Revenues	35,417.00
State and Local Fiscal Assistance Act Utilized	166,820.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,024,947.55
Total	19,999,428.27
Prior Years Surplus Appropriated	1,439,000.00
REVENUES TOTAL	21,438,428.27
Reserve For Uncollected Taxes	1,201,592.23
CAPITAL OUTLAY TOTAL	401,621.09
Public Enterprises	47.68
Recreation—Culture	25,042.51
Public Works	254,004.30
Buildings and Grounds	121,894.10
Library and Education	632.50
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,497,000	
Self-liquidating	510,000	
Other	2,400,621	2,400,621
Total	6,407,621	2,400,621

ISSUED AND OUTSTANDING	
School	3,497,000.00
Self-Liquidating	510,000.00
Other	1,157,000.00
Total	5,164,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	574,940,400.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	517	.85	3,560,350.00
2	Residential	8583	86.46	361,700,600.00
3	Farm	3		9,100.00
4a	Commercial	406	9.55	39,967,800.00
4b	Industrial	19	.94	3,920,900.00
4c	Apartments	28	2.20	9,202,200.00
Total		9556		418,360,950.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	423,583,761
Net Valuation Taxable-County	589,172,881
State Equalized Valuation	623,828,505
State Equalization Ratio	67.63

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.77	11,116,154.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	3,016,900.35
County Library Taxes		
Local Municipal Purpose Taxes	.46	2,908,658.16
Veteran & Senior Citizen Taxes		206,640.00
Total Taxes for Rate Computation	2.71	17,248,352.51
Special District Taxes		
Bank Corp. Taxes		21,143.30
Added and Omitted Taxes		45,412.36
Total Taxes Levied - ABSTRACT		17,108,268.17
Total Taxes Billed		17,115,837.93
1977 TAXES COLLECTED		16,891,678.83
1977 Taxes Cancelled, Abated or Adjusted		8,805.93
Transfer to Tax Title Liens or Foreclosed		13,352.18
Balance Outstanding Dec. 31, 1977		202,000.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		215,141.65
Collected in 1977		211,210.65
Cancelled, Abated or Adjusted 1977		2,421.12
Transfers to Tax Title Liens or Foreclosed		1,509.88
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		48,742.33
Transfer From Taxes		15,157.37
Redeemed in 1977		3,081.78
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		60,817.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		179,495.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		10,700.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		168,795.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		7,543,459.38
Taxes Receivable		202,000.99
Tax Title Liens		60,817.92
Foreclosed Property		168,795.00
Emergencies & Other Deferred Charges		53,500.00
State and Federal Aid Receivable		
Other Receivables		3,764.17
Total		8,032,337.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		5,815,973.19
Reserves for Receivables		435,378.08
Surplus Dec. 31, 1977		1,780,986.19
Total		8,032,337.46

0821

Population 1970 5,185
Population 1977 4,895
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.42
State Equalized Tax Rate 2.44

WESTVILLE BOROUGH -- GLOUCESTER CO.

Form of Government:

Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	171.92	Gross Debt	1.67
Net Debt	28.19	Net Debt	.27
Debt Service	3.54	Tax Levy Collected	96.78
Total Tax Levy	270.58	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	203.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	16,008.11
Financial Administration	16,010.07
Assessment of Taxes	9,137.92
Collection of Taxes	11,424.63
Planning, Housing & Development	7,776.70
Human Resources	1,280.60
Elections	1,500.00
General Administration (other)	79,156.89
JUDICIARY	
Municipal Courts	7,300.00
PUBLIC SAFETY	
Fire Protection	11,302.78
Police Protection	160,735.51
Civil Defense & Disaster Control	705.67
Environmental Inspection & Control	4,021.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	99,430.28
Sewers and Sewage Processing	131,627.45
Garbage and Trash Disposal	39,500.00
Public Buildings and Grounds	9,724.36
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,005.37
Welfare-Public Assistance	4,266.01
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,474.93
Land Reclamation & Conservation	
Other Recreational Services	815.00
EDUCATION (excluding schools)	
Libraries	13,376.90
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	47,987.72
Employee Fringe Benefits	21,161.82
Other Statutory Expenditures	
CETA And Other Public Employment Programs	167,590.06
MUNICIPAL FUNCTIONS TOTAL	887,019.78
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	8,000.00
Interest Payments	9,319.28
DEFERRED CHARGES	5,260.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,036,584.73
RESERVE FOR UNCOLLECTED TAXES	88,100.00
EXPENDITURES TOTAL	2,034,283.79

REVENUES-REALIZED	
1977 Property Taxes Collected	1,282,569.33
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	34,772.95
Business Personalty Replacement Taxes	45,409.11
Taxes from Public Utilities	130,597.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,291.40
Federal Aid Revenues	109,763.08
State and Local Fiscal Assistance Act Utilized	41,592.00
Sale of Acquired Property	
Other Miscellaneous Revenues	216,077.39
Total	1,897,072.97
Prior Years Surplus Appropriated	92,993.25
REVENUES TOTAL	1,990,066.22
Reserve For Uncollected Taxes	88,100.00
CAPITAL OUTLAY TOTAL	3,600.00
Public Enterprises	
Recreation—Culture	
Public Works	3,600.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	378,533	
Self-liquidating	325,000	
Other	138,000	138,000
Total	841,533	138,000

ISSUED AND OUTSTANDING	
School	378,533.60
Self-Liquidating	325,000.00
Other	138,000.00
Total	841,533.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	50,473,535.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	2.29	1,240,500.00
2	Residential	1352	69.69	37,671,500.00
3	Farm			
4a	Commercial	114	13.71	7,410,700.00
4b	Industrial	11	8.15	4,406,400.00
4c	Apartments	10	6.16	3,328,500.00
Total		1588		54,057,600.00

Land Area	1.21 Sq. Miles
Net Valuation Taxable-Municipal	54,556,257
Net Valuation Taxable-County	50,984,073
State Equalized Valuation	54,216,572
State Equalization Ratio	100.67

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	337,847.50
Regional & Consolidated School Tax	.76	411,000.20
School Taxes in Municipal Budget		
County Taxes	.53	287,737.03
County Library Taxes		
Local Municipal Purpose Taxes	.51	278,250.00
Veteran & Senior Citizen Taxes		60,870.00
Total Taxes for Rate Computation	2.42	1,375,704.73
Special District Taxes		
Bank Corp. Taxes		5,516.54
Added and Omitted Taxes		4,134.36
Total Taxes Levied - ABSTRACT		1,324,485.63
Total Taxes Billed		1,325,239.76
1977 TAXES COLLECTED		1,282,569.33
1977 Taxes Cancelled, Abated or Adjusted		4,652.16
Transfer to Tax Title Liens or Foreclosed		1,761.76
Balance Outstanding Dec. 31, 1977		36,256.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		34,513.46
Collected in 1977		33,746.85
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		766.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		3,671.31
Transfer From Taxes		1,857.45
Redeemed in 1977		1,026.10
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		4,502.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		12,550.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		12,550.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		115,500.09
Taxes Receivable		37,023.12
Tax Title Liens		4,502.66
Foreclosed Property		12,550.00
Emergencies & Other Deferred Charges		15,780.00
State and Federal Aid Receivable		
Other Receivables		125,375.19
Total		310,731.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		64,200.08
Reserves for Receivables		167,858.97
Surplus Dec. 31, 1977		78,672.01
Total		310,731.06

0267

Population 1970 **11,240**
Population 1977 **10,810**
S & P Rating
Moody Rating **A-1**

General Tax Rate Per $100. **6.19**
State Equalized Tax Rate **2.82**

WESTWOOD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	445.88	Gross Debt	2.61
Net Debt	131.60	Net Debt	.77
Debt Service	12.47	Tax Levy Collected	97.14
Total Tax Levy	520.28	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	254.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,000.00
Municipal Clerk	
Financial Administration	22,625.00
Assessment of Taxes	20,550.00
Collection of Taxes	36,100.00
Planning, Housing & Development	9,500.00
Human Resources	8,100.00
Elections	1,600.00
General Administration (other)	177,910.00
JUDICIARY	
Municipal Courts	21,600.00
PUBLIC SAFETY	
Fire Protection	89,391.00
Police Protection	619,805.00
Civil Defense & Disaster Control	925.00
Environmental Inspection & Control	29,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	368,273.00
Sewers and Sewage Processing	176,206.53
Garbage and Trash Disposal	108,450.00
Public Buildings and Grounds	75,970.13
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	67,950.00
Welfare-Public Assistance	8,280.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,100.00
Land Reclamation & Conservation	50,100.00
Other Recreational Services	90,784.00
EDUCATION (excluding schools)	
Libraries	102,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	187,300.00
Employee Fringe Benefits	53,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	47,653.00
MUNICIPAL FUNCTIONS TOTAL	2,390,522.66
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	78,000.00
Interest Payments	56,795.50
DEFERRED CHARGES	40,400.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,136,328.08
RESERVE FOR UNCOLLECTED TAXES	187,316.63
EXPENDITURES TOTAL	6,889,363.52

REVENUES-REALIZED	
1977 Property Taxes Collected	5,457,367.09
1977 Payments in Lieu of Taxes	1,522.22
Delinquent Tax & Lien Collections	156,994.02
Business Personalty Replacement Taxes	177,691.92
Taxes from Public Utilities	437,529.12
Other Miscellaneous Tax Revenues	
State Aid Revenues	77,068.64
Federal Aid Revenues	38,840.50
State and Local Fiscal Assistance Act Utilized	121,009.13
Sale of Acquired Property	
Other Miscellaneous Revenues	244,134.84
Total	6,712,157.48
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	6,987,157.48
Reserve For Uncollected Taxes	187,316.63
CAPITAL OUTLAY TOTAL	92,646.48
Public Enterprises	
Recreation—Culture	
Public Works	91,990.34
Buildings and Grounds	656.14
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,140,633	
Self-liquidating		
Other	1,679,295	1,422,558
Total	4,819,928	1,422,558

ISSUED AND OUTSTANDING	
School	3,140,633.07
Self-Liquidating	
Other	1,214,000.00
Total	4,354,633.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	184,686,160.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	270	1.83	1,628,300.00
2	Residential	2748	70.48	62,769,650.00
3	Farm			
4a	Commercial	191	17.12	15,249,350.00
4b	Industrial	30	3.40	3,029,800.00
4c	Apartments	18	7.17	6,387,700.00
Total		3257		89,064,800.00

Land Area 2.40 Sq. Miles

Net Valuation Taxable-Municipal	89,784,331
Net Valuation Taxable-County	190,724,784
State Equalized Valuation	196,037,075
State Equalization Ratio	45.60

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.74	3,417,380.11
School Taxes in Municipal Budget		
County Taxes	.37	718,947.97
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,413,192.39
Veteran & Senior Citizen Taxes		80,780.00
Total Taxes for Rate Computation	2.83	5,630,300.47
Special District Taxes		
Bank Corp. Taxes		14,333.41
Added and Omitted Taxes		60,326.81
Total Taxes Levied - ABSTRACT		5,624,180.69
Total Taxes Billed		5,617,976.92
1977 TAXES COLLECTED		5,457,367.09
1977 Taxes Cancelled, Abated or Adjusted		5,655.63
Transfer to Tax Title Liens or Foreclosed		12,289.07
Balance Outstanding Dec. 31, 1977		142,665.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		139,166.92
Collected in 1977		125,030.79
Cancelled, Abated or Adjusted 1977		12,458.22
Transfers to Tax Title Liens or Foreclosed		719.67
Balance December 31, 1977		958.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		99,259.75
Transfer From Taxes		13,075.09
Redeemed in 1977		31,963.23
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		80,371.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		108,800.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		108,800.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		704,698.31
Taxes Receivable		143,623.37
Tax Title Liens		80,371.61
Foreclosed Property		108,800.00
Emergencies & Other Deferred Charges		111,855.35
State and Federal Aid Receivable		
Other Receivables		66,632.40
Total		1,215,981.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		341,031.91
Reserves for Receivables		399,427.38
Surplus Dec. 31, 1977		475,521.75
Total		1,215,981.04

0123

Population 1970 1,000
Population 1977 1,186
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.49

WEYMOUTH TOWNSHIP — ATLANTIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	223.27	Gross Debt	2.23
Net Debt	29.51	Net Debt	.29
Debt Service	8.43	Tax Levy Collected	90.05
Total Tax Levy	270.95	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	146.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,000.00
Assessment of Taxes	4,550.00
Collection of Taxes	5,705.00
Planning, Housing & Development	1,600.00
Human Resources	
Elections	
General Administration (other)	28,565.00
JUDICIARY	
Municipal Courts	2,405.00
PUBLIC SAFETY	
Fire Protection	13,800.00
Police Protection	7,500.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	1,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	20,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,750.00
Public Buildings and Grounds	3,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	1,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	850.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,180.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	3,789.00
MUNICIPAL FUNCTIONS TOTAL	110,844.00
CAPITAL IMPROVEMENTS *MEMO*	1,160.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	311,083.52
RESERVE FOR UNCOLLECTED TAXES	52,702.26
EXPENDITURES TOTAL	484,629.78

REVENUES-REALIZED		
1977 Property Taxes Collected		287,627.93
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		37,287.80
Business Personalty Replacement Taxes		8,530.93
Taxes from Public Utilities		61,946.38
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,184.08
Federal Aid Revenues		3,789.00
State and Local Fiscal Assistance Act Utilized		11,538.00
Sale of Acquired Property		2,900.00
Other Miscellaneous Revenues		12,576.99
	Total	433,381.11
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	483,381.11
Reserve For Uncollected Taxes		52,702.26
CAPITAL OUTLAY	TOTAL	2,132.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		2,132.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	204,800	
Self-liquidating		
Other	60,000	35,000
Total	264,800	35,000

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		18,000.00
	Total	18,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		11,900,642.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	439	26.75	2,540,200.00
2	Residential	313	50.79	4,822,080.00
3	Farm	70	11.33	1,076,000.00
4a	Commercial	29	10.08	956,900.00
4b	Industrial			
4c	Apartments	3	1.05	99,300.00
Total		854		9,494,480.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	9,696,210
Net Valuation Taxable-County	13,597,676
State Equalized Valuation	12,646,978
State Equalization Ratio	76.29

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.48	188,356.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	121,300.34
County Library Taxes	.01	1,427.18
Local Municipal Purpose Taxes	.04	5,048.63
Veteran & Senior Citizen Taxes		14,210.00
Total Taxes for Rate Computation	2.48	330,342.15
Special District Taxes		
Bank Corp. Taxes		1,921.18
Added and Omitted Taxes		3,291.42
Total Taxes Levied - ABSTRACT		321,344.75
Total Taxes Billed		319,423.57
1977 TAXES COLLECTED		287,627.93
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		31,795.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		34,477.94
Collected in 1977		30,832.08
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,645.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		9,029.25
Transfer From Taxes		
Redeemed in 1977		6,455.72
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		2,573.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		34,485.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		34,485.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		95,676.63
Taxes Receivable		35,441.50
Tax Title Liens		2,573.53
Foreclosed Property		34,485.00
Emergencies & Other Deferred Charges		5,450.00
State and Federal Aid Receivable		1,150.00
Other Receivables		
Total		174,776.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		24,606.72
Reserves for Receivables		72,500.03
Surplus Dec. 31, 1977		77,669.91
Total		174,776.66

1439

Population 1970	5,545
Population 1977	5,463
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 5.17

State Equalized Tax Rate 3.02

WHARTON BOROUGH — MORRIS COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	526.38	Gross Debt	3.82
Net Debt	166.76	Net Debt	1.21
Debt Service	20.96	Tax Levy Collected	98.70
Total Tax Levy	455.14	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	204.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,007.00
Assessment of Taxes	13,680.00
Collection of Taxes	12,636.80
Planning, Housing & Development	15,803.40
Human Resources	53.00
Elections	746.34
General Administration (other)	107,600.00
JUDICIARY	
Municipal Courts	7,338.56
PUBLIC SAFETY	
Fire Protection	23,172.00
Police Protection	266,728.40
Civil Defense & Disaster Control	530.00
Environmental Inspection & Control	7,484.32
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	82,077.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	74,600.00
Public Buildings and Grounds	35,027.78
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	16,154.19
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	51,024.12
Land Reclamation & Conservation	414.67
Other Recreational Services	18,807.19
EDUCATION (excluding schools)	
Libraries	25,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,963.27
Employee Fringe Benefits	22,479.96
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,132.43
MUNICIPAL FUNCTIONS TOTAL	883,860.43
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	39,519.25
DEFERRED CHARGES	17,796.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,906,769.43
RESERVE FOR UNCOLLECTED TAXES	102,502.77
EXPENDITURES TOTAL	3,025,447.88

REVENUES-REALIZED		
1977 Property Taxes Collected		2,453,242.48
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		67,950.60
Business Personalty Replacement Taxes		113,061.67
Taxes from Public Utilities		103,391.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		38,584.92
Federal Aid Revenues		19,132.43
State and Local Fiscal Assistance Act Utilized		67,025.82
Sale of Acquired Property		4,100.00
Other Miscellaneous Revenues		118,500.95
	Total	2,984,989.95
Prior Years Surplus Appropriated		135,000.00
REVENUES	TOTAL	3,119,989.95
Reserve For Uncollected Taxes		102,502.77
CAPITAL OUTLAY	TOTAL	204,702.92
Public Enterprises		12,047.41
Recreation—Culture		
Public Works		31,504.56
Buildings and Grounds		160,629.95
Library and Education		521.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,590,588	
Self-liquidating	374,000	
Other	911,000	911,000
Total	2,875,588	911,000

ISSUED AND OUTSTANDING	
School	1,590,588.94
Self-Liquidating	374,000.00
Other	776,000.00
Total	2,740,588.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	75,178,957.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	145	3.50	1,660,200.00
2	Residential	1272	59.32	28,161,650.00
3	Farm			
4a	Commercial	67	7.21	3,421,900.00
4b	Industrial	17	26.07	12,375,600.00
4c	Apartments	12	3.91	1,857,200.00
Total		1513		47,476,550.00

Land Area 1.95 Sq. Miles

Net Valuation Taxable-Municipal	47,804,083
Net Valuation Taxable-County	82,903,503
State Equalized Valuation	81,567,556
State Equalization Ratio	58.44

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	967,934.00
Regional & Consolidated School Tax	.70	572,147.51
School Taxes in Municipal Budget		
County Taxes	.45	366,687.92
County Library Taxes		
Local Municipal Purpose Taxes	.69	561,560.42
Veteran & Senior Citizen Taxes		38,480.00
Total Taxes for Rate Computation	3.02	2,506,809.85
Special District Taxes		
Bank Corp. Taxes		3,940.35
Added and Omitted Taxes		14,161.56
Total Taxes Levied - ABSTRACT		2,486,431.76
Total Taxes Billed		2,485,633.01
1977 TAXES COLLECTED		2,453,242.48
1977 Taxes Cancelled, Abated or Adjusted		600.08
Transfer to Tax Title Liens or Foreclosed		4,305.92
Balance Outstanding Dec. 31, 1977		27,484.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		65,417.79
Collected in 1977		59,251.11
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		3,412.84
Balance December 31, 1977		2,753.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		10,641.08
Transfer From Taxes		8,052.53
Redeemed in 1977		8,699.49
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		9,994.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		12,555.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		4,100.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		8,455.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	368,999.52
Taxes Receivable	30,238.37
Tax Title Liens	9,994.12
Foreclosed Property	8,455.00
Emergencies & Other Deferred Charges	2,000.00
State and Federal Aid Receivable	6,995.00
Other Receivables	5,399.60
Total	432,081.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	84,610.87
Reserves for Receivables	54,087.09
Surplus Dec. 31, 1977	293,383.65
Total	432,081.61

2123

Population 1970 2,335
Population 1977 2,706
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.47
State Equalized Tax Rate 1.55

WHITE TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 62.82
Net Debt
Debt Service
Total Tax Levy 409.84
Municipal Expenditures 172.92

PER CENT:
Gross Debt .28
Net Debt
Tax Levy Collected 95.23
Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,655.00
Assessment of Taxes	35,965.00
Collection of Taxes	8,735.00
Planning, Housing & Development	24,260.00
Human Resources	
Elections	
General Administration (other)	41,050.92
JUDICIARY	
Municipal Courts	7,375.00
PUBLIC SAFETY	
Fire Protection	3,700.00
Police Protection	3,700.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	15,274.08
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,525.00
Public Buildings and Grounds	15,290.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	3,160.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	300.00
Land Reclamation & Conservation	200.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,300.00
Employee Fringe Benefits	4,400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	19,586.00
MUNICIPAL FUNCTIONS TOTAL	369,376.00
CAPITAL IMPROVEMENTS *MEMO*	3,991.09
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,096,284.28
RESERVE FOR UNCOLLECTED TAXES	95,555.36
EXPENDITURES TOTAL	1,564,215.64

REVENUES-REALIZED	
1977 Property Taxes Collected	1,060,258.89
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	90,104.15
Business Personalty Replacement Taxes	65,818.49
Taxes from Public Utilities	113,174.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,698.24
Federal Aid Revenues	19,586.00
State and Local Fiscal Assistance Act Utilized	67,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	85,237.76
Total	1,517,877.64
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,617,877.64
Reserve For Uncollected Taxes	95,555.36

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	170,000	
Self-liquidating		
Other		
Total	170,000	

ISSUED AND OUTSTANDING	
School	170,000.00
Self-Liquidating	
Other	
Total	170,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	60,054,131.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	371	8.44	3,757,120.00
2	Residential	707	41.34	18,406,431.00
3	Farm	281	7.93	3,528,633.00
4a	Commercial	80	8.09	3,600,365.00
4b	Industrial	2	34.02	15,147,746.00
4c	Apartments	3	.19	85,420.00
Total		1444		44,525,715.00

Land Area 27.35 Sq. Miles

Net Valuation Taxable-Municipal	44,560,887
Net Valuation Taxable-County	59,558,502
State Equalized Valuation	71,272,252
State Equalization Ratio	62.78

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.05	747,369.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	335,605.48
County Library Taxes	.02	13,309.67
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,020.00
Total Taxes for Rate Computation	1.54	1,118,304.28
Special District Taxes		
Bank Corp. Taxes		654.67
Added and Omitted Taxes		12,088.53
Total Taxes Levied - ABSTRACT		1,109,027.48
Total Taxes Billed		1,113,312.88
1977 TAXES COLLECTED		1,060,258.89
1977 Taxes Cancelled, Abated or Adjusted		1,573.29
Transfer to Tax Title Liens or Foreclosed		11,671.99
Balance Outstanding Dec. 31, 1977		39,808.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	63,552.56
Collected in 1977	48,381.82
Cancelled, Abated or Adjusted 1977	5.09
Transfers to Tax Title Liens or Foreclosed	4,215.53
Balance December 31, 1977	10,950.12
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	68,386.06
Transfer From Taxes	16,388.88
Redeemed in 1977	41,722.33
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	43,052.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	585,513.60
Taxes Receivable	50,758.83
Tax Title Liens	43,052.61
Foreclosed Property	
Emergencies & Other Deferred Charges	26,200.00
State and Federal Aid Receivable	680.66
Other Receivables	6,121.98
Total	712,327.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	127,113.88
Reserves for Receivables	99,933.42
Surplus Dec. 31, 1977	485,280.38
Total	712,327.68

1977/3000

0514

Population 1970 4,110
Population 1977 3,952
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.82
State Equalized Tax Rate 2.60

WILDWOOD CITY – CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	2,470.47	Gross Debt	5.45
Net Debt	1,180.17	Net Debt	2.60
Debt Service	149.93	Tax Levy Collected	89.59
Total Tax Levy	1,303.02	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	1,498.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	200.00
Municipal Clerk	83,700.00
Financial Administration	60,400.00
Assessment of Taxes	30,300.00
Collection of Taxes	41,600.00
Planning, Housing & Development	43,599.00
Human Resources	
Elections	3,500.00
General Administration (other)	607,000.00
JUDICIARY	
Municipal Courts	65,500.00
PUBLIC SAFETY	
Fire Protection	262,300.00
Police Protection	1,037,853.00
Civil Defense & Disaster Control	2,900.00
Environmental Inspection & Control	42,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	298,400.00
Sewers and Sewage Processing	538,500.00
Garbage and Trash Disposal	
Public Buildings and Grounds	214,400.00
Other Public Works	156,500.00
HEALTH and WELFARE	
Health Services Except Environmental	74,150.00
Welfare-Public Assistance	18,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	441,221.04
Parks, Playgrounds, Shade Trees	102,900.00
Land Reclamation & Conservation	
Other Recreational Services	75,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	353,255.96
Employee Fringe Benefits	135,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	75,491.00
MUNICIPAL FUNCTIONS TOTAL	4,771,170.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	335,000.00
Interest Payments	257,515.70
TYPE I SCHL DEBT *MEMO	114,028.75
DEFERRED CHARGES	64,883.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,227,136.90
RESERVE FOR UNCOLLECTED TAXES	492,810.61
EXPENDITURES TOTAL	8,148,517.11

REVENUES-REALIZED		
1977 Property Taxes Collected		4,576,091.14
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		456,458.16
Business Personalty Replacement Taxes		267,082.13
Taxes from Public Utilities		426,902.65
Other Miscellaneous Tax Revenues		
State Aid Revenues		118,114.60
Federal Aid Revenues		170,491.00
State and Local Fiscal Assistance Act Utilized		112,560.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,421,410.30
	Total	7,549,109.98
Prior Years Surplus Appropriated		459,795.65
REVENUES	TOTAL	8,008,905.63
Reserve For Uncollected Taxes		492,810.61
CAPITAL OUTLAY	TOTAL	805,261.09
Public Enterprises		434,251.76
Recreation—Culture		
Public Works		371,009.33
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	803,000	
Self-liquidating	3,605,000	
Other	5,355,300	4,664,022
Total	9,763,300	4,664,022

ISSUED AND OUTSTANDING	
School	803,000.00
Self-Liquidating	2,199,500.00
Other	4,343,000.00
Total	7,345,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	179,302,849.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	570	4.40	7,646,900.00
2	Residential	2330	31.56	54,855,740.00
3	Farm			
4a	Commercial	493	34.61	60,168,700.00
4b	Industrial	15	.53	924,500.00
4c	Apartments	560	28.90	50,230,700.00
Total		3968		173,826,540.00

Land Area 1.12 Sq. Miles

Net Valuation Taxable-Municipal	179,572,322
Net Valuation Taxable-County	194,850,196
State Equalized Valuation	194,093,967
State Equalization Ratio	92.29

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.57	1,102,829.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	114,028.75
County Taxes	.49	961,616.43
County Library Taxes	.03	48,662.22
Local Municipal Purpose Taxes	1.46	2,840,718.34
Veteran & Senior Citizen Taxes		58,150.00
Total Taxes for Rate Computation	2.61	5,126,005.24
Special District Taxes		
Bank Corp. Taxes		27,083.22
Added and Omitted Taxes		54,579.78
Total Taxes Levied - ABSTRACT		5,149,518.24
Total Taxes Billed		5,107,865.31
1977 TAXES COLLECTED		4,576,091.14
1977 Taxes Cancelled, Abated or Adjusted		3,565.37
Transfer to Tax Title Liens or Foreclosed		27,479.22
Balance Outstanding Dec. 31, 1977		500,729.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		455,662.15
Collected in 1977		432,859.79
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		22,802.36
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		33,949.52
Transfer From Taxes		52,715.11
Redeemed in 1977		23,598.37
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		63,066.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		89,140.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		89,140.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	1,480,761.14
Taxes Receivable	500,729.58
Tax Title Liens	63,066.26
Foreclosed Property	89,140.00
Emergencies & Other Deferred Charges	28,000.00
State and Federal Aid Receivable	26,490.00
Other Receivables	15,183.00
Total	2,203,369.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	887,439.92
Reserves for Receivables	663,118.84
Surplus Dec. 31, 1977	652,811.22
Total	2,203,369.98

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0515

Population 1970 3,495
Population 1977 3,921
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.08
State Equalized Tax Rate 1.82

WILDWOOD CREST BOROUGH — CAPE MAY COUNTY

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	716.31	Gross Debt	1.50
Net Debt	537.79	Net Debt	1.13
Debt Service	70.49	Tax Levy Collected	95.81
Total Tax Levy	975.94	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	697.93		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1977 Property Taxes Collected	3,663,120.11
Financial Administration	42,188.00	1977 Payments in Lieu of Taxes	
Assessment of Taxes	18,075.47	Delinquent Tax & Lien Collections	213,680.00
Collection of Taxes	30,996.42	Business Personalty Replacement Taxes	124,307.54
Planning, Housing & Development	21,000.00	Taxes from Public Utilities	162,509.54
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	27,809.20
General Administration (other)	205,856.54	Federal Aid Revenues	69,294.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	54,100.00
Municipal Courts	21,144.00	Sale of Acquired Property	15,000.00
PUBLIC SAFETY		Other Miscellaneous Revenues	365,046.87
Fire Protection	46,417.00	Total	4,694,867.26
Police Protection	450,369.50	Prior Years Surplus Appropriated	275,000.00
Civil Defense & Disaster Control	1,325.00	REVENUES TOTAL	4,969,867.26
Environmental Inspection & Control	12,000.00	Reserve For Uncollected Taxes	260,262.86
Other Public Safety		CAPITAL OUTLAY TOTAL	302,351.51
PUBLIC WORKS			
Streets and Drainage	277,429.68	Public Enterprises	
Sewers and Sewage Processing	158,476.19	Recreation—Culture	
Garbage and Trash Disposal	189,753.83	Public Works	297,583.09
Public Buildings and Grounds	33,727.67	Buildings and Grounds	4,768.42
Other Public Works	72,759.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,416.25	All Other	
Welfare-Public Assistance	1,625.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,850.00	School	700,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	2,108,665 / 2,108,665
Beaches and Boardwalks	155,900.00	Total	2,808,665 / 2,108,665
Parks, Playgrounds, Shade Trees	11,332.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	107,217.85	School	700,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	2,050,950.00
Other Educational Services		Total	2,750,950.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	141,200.00	FOR NET DEBT COMPUTATION	187,055,610.67
Employee Fringe Benefits	92,605.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs	69,294.00	1 Vacant Land 392 5.48	9,938,000.00
MUNICIPAL FUNCTIONS TOTAL	2,168,958.40	2 Residential 2249 50.34	91,264,500.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	3 Farm	
DEBT SERVICE		4a Commercial 230 40.37	73,186,800.00
Principal Payments	106,000.00	4b Industrial	
Interest Payments	170,376.08	4c Apartments 86 3.81	6,905,350.00
		Total 2957	181,294,650.00
DEFERRED CHARGES	31,000.07	Land Area 1.03 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,242,013.58	Net Valuation Taxable-Municipal	182,167,297
RESERVE FOR UNCOLLECTED TAXES	260,262.86	Net Valuation Taxable-County	192,085,291
EXPENDITURES TOTAL	4,978,610.99	State Equalized Valuation	208,161,293
		State Equalization Ratio	87.46

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.60	1,247,083.30
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	947,005.34
County Library Taxes	.02	47,924.94
Local Municipal Purpose Taxes	.74	1,538,040.84
Veteran & Senior Citizen Taxes		57,170.00
Total Taxes for Rate Computation	1.81	3,837,224.42
Special District Taxes		
Bank Corp. Taxes		3,014.29
Added and Omitted Taxes		43,573.45
Total Taxes Levied - ABSTRACT		3,826,642.16
Total Taxes Billed		3,823,299.15
1977 TAXES COLLECTED		3,663,120.11
1977 Taxes Cancelled, Abated or Adjusted		4,145.88
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		156,033.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		213,680.00
Collected in 1977		213,680.00
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		
Transfer From Taxes		
Redeemed in 1977		
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		18,400.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		15,000.00
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		3,400.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,298,204.62
Taxes Receivable		156,033.16
Tax Title Liens		
Foreclosed Property		3,400.00
Emergencies & Other Deferred Charges		78,930.00
State and Federal Aid Receivable		
Other Receivables		380.08
Total		1,536,947.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		997,197.65
Reserves for Receivables		159,813.24
Surplus Dec. 31, 1977		379,936.97
Total		1,536,947.86

1977/3000

0338

Population 1970 **43,775**
Population 1977 **43,104**
S & P Rating
Moody Rating **BAA-1**

General Tax Rate Per $100. **3.30**
State Equalized Tax Rate **3.23**

WILLINGBORO TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	360.07	Gross Debt	4.06
Net Debt	69.07	Net Debt	.78
Debt Service	8.70	Tax Levy Collected	98.15
Total Tax Levy	306.16	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	134.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,850.00
Municipal Clerk	37,627.00
Financial Administration	84,105.00
Assessment of Taxes	28,349.00
Collection of Taxes	54,529.00
Planning, Housing & Development	9,155.00
Human Resources	
Elections	
General Administration (other)	291,017.87
JUDICIARY	
Municipal Courts	43,788.00
PUBLIC SAFETY	
Fire Protection	128,662.00
Police Protection	1,550,030.25
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	82,125.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	681,320.64
Sewers and Sewage Processing	
Garbage and Trash Disposal	512,912.21
Public Buildings and Grounds	90,751.00
Other Public Works	23,766.00
HEALTH and WELFARE	
Health Services Except Environmental	2,575.00
Welfare-Public Assistance	22,059.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	18,239.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	325,710.00
EDUCATION (excluding schools)	
Libraries	292,381.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	278,946.24
Employee Fringe Benefits	93,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	433,657.00
MUNICIPAL FUNCTIONS TOTAL	5,104,055.21
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	322,160.00
Interest Payments	52,682.12
DEFERRED CHARGES	351.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,834,894.58
RESERVE FOR UNCOLLECTED TAXES	324,648.71
EXPENDITURES TOTAL	16,638,792.20

REVENUES-REALIZED	
1977 Property Taxes Collected	12,976,787.90
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	228,452.95
Business Personalty Replacement Taxes	146,372.65
Taxes from Public Utilities	932,847.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	310,096.00
Federal Aid Revenues	389,283.09
State and Local Fiscal Assistance Act Utilized	401,064.21
Sale of Acquired Property	
Other Miscellaneous Revenues	750,356.61
Total	16,135,261.31
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	16,735,261.31
Reserve For Uncollected Taxes	324,648.71
CAPITAL OUTLAY TOTAL	1,309,526.68
Public Enterprises	
Recreation—Culture	
Public Works	1,107,580.89
Buildings and Grounds	197,029.19
Library and Education	4,916.60
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,543,000	
Self-liquidating		
Other	2,977,340	2,977,340
Total	15,520,340	2,977,340

ISSUED AND OUTSTANDING	
School	12,543,000.00
Self-Liquidating	
Other	2,363,000.00
Total	14,906,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	382,282,874.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	179	.87	3,416,740.00
2	Residential	11011	89.98	355,359,820.00
3	Farm	6	.03	137,030.00
4a	Commercial	136	8.68	34,262,240.00
4b	Industrial	8	.44	1,756,000.00
4c	Apartments			
Total		11340		394,931,830.00

Land Area 7.60 Sq. Miles

Net Valuation Taxable-Municipal	399,410,196
Net Valuation Taxable-County	390,635,144
State Equalized Valuation	407,470,029
State Equalization Ratio	98.00

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.06	
Local District School Taxes		8,406,375.11
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	2,428,519.47
County Library Taxes		
Local Municipal Purpose Taxes	.57	2,316,131.00
Veteran & Senior Citizen Taxes		217,220.00
Total Taxes for Rate Computation	3.23	13,368,245.58
Special District Taxes		
Bank Corp. Taxes		15,359.05
Added and Omitted Taxes		30,240.83
Total Taxes Levied - ABSTRACT		13,196,625.46
Total Taxes Billed		13,220,874.14
1977 TAXES COLLECTED		12,976,787.90
1977 Taxes Cancelled, Abated or Adjusted		37,140.23
Transfer to Tax Title Liens or Foreclosed		66.00
Balance Outstanding Dec. 31, 1977		206,880.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		239,180.44
Collected in 1977		221,278.50
Cancelled, Abated or Adjusted 1977		10,451.31
Transfers to Tax Title Liens or Foreclosed		35.36
Balance December 31, 1977		7,415.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,174.45
Transfer From Taxes		126.70
Redeemed in 1977		7,174.45
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		126.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,430.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		1,430.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		5,610,511.13
Taxes Receivable		214,295.28
Tax Title Liens		126.70
Foreclosed Property		1,430.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		5,283.51
Other Receivables		21,940.81
Total		5,853,587.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,780,268.67
Reserves for Receivables		237,792.79
Surplus Dec. 31, 1977		835,525.97
Total		5,853,587.43

2021

Population 1970 2,195
Population 1977 1,973
S & P Rating
Moody Rating

General Tax Rate Per $100. 15.01
State Equalized Tax Rate 10.47

WINFIELD TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 108.51
Municipal Expenditures 69.20

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,315.00
Assessment of Taxes	850.00
Collection of Taxes	100.00
Planning, Housing & Development	
Human Resources	2,000.00
Elections	
General Administration (other)	33,978.05
JUDICIARY	
Municipal Courts	2,335.00
PUBLIC SAFETY	
Fire Protection	8,110.00
Police Protection	34,445.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	175.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	8,650.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	10,045.00
Other Public Works	200.00
HEALTH and WELFARE	
Health Services Except Environmental	8,596.00
Welfare-Public Assistance	1,240.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,240.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,750.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,790.00
Employee Fringe Benefits	1,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,354.00
MUNICIPAL FUNCTIONS TOTAL	133,023.05
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	120,274.08
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	256,797.13

REVENUES-REALIZED	
1977 Property Taxes Collected	214,224.21
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	4,648.69
Taxes from Public Utilities	24,874.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,278.80
Federal Aid Revenues	2,354.00
State and Local Fiscal Assistance Act Utilized	13,909.00
Sale of Acquired Property	
Other Miscellaneous Revenues	7,102.75
Total	282,391.75
Prior Years Surplus Appropriated	9,799.49
REVENUES TOTAL	292,191.24
Reserve For Uncollected Taxes	
CAPITAL OUTLAY TOTAL	34,483.60
Public Enterprises	
Recreation—Culture	
Public Works	34,483.60
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,850,310.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1	15.82	220,200.00
2	Residential	254	77.71	1,081,500.00
3	Farm			
4a	Commercial	1	6.47	90,000.00
4b	Industrial			
4c	Apartments			
Total		256		1,391,700.00

Land Area .17 Sq. Miles

Net Valuation Taxable-Municipal	1,427,210
Net Valuation Taxable-County	2,218,727
State Equalized Valuation	2,030,207
State Equalization Ratio	69.77

1977 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	5.32	108,910.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	11,364.08
County Library Taxes		
Local Municipal Purpose Taxes	4.59	93,808.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	10.47	214,082.08
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		214,082.08
Total Taxes Billed		214,224.21
1977 TAXES COLLECTED		214,224.21
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1977	
Collected in 1977	
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1977	
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	

CURRENT FINANCES DECEMBER 31, 1977

ASSETS

Cash Dec. 31, 1977	129,344.33
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	1,300.00
State and Federal Aid Receivable	5,888.50
Other Receivables	397.00
Total	136,929.83

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	45,968.04
Reserves for Receivables	397.00
Surplus Dec. 31, 1977	90,564.79
Total	136,929.83

0436

Population 1970 11,225
Population 1977 17,508
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.54
State Equalized Tax Rate 2.77

WINSLOW TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	298.41	Gross Debt	2.95
Net Debt	18.25	Net Debt	.18
Debt Service		Tax Levy Collected	89.50
Total Tax Levy	335.70	Tax Levy Cancelled, Abated or Adjusted	.81
Municipal Expenditures	216.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	51,440.00
Assessment of Taxes	55,920.00
Collection of Taxes	59,630.00
Planning, Housing & Development	54,350.00
Human Resources	4,000.00
Elections	4,000.00
General Administration (other)	249,618.00
JUDICIARY	
Municipal Courts	45,789.00
PUBLIC SAFETY	
Fire Protection	143,900.00
Police Protection	769,300.00
Civil Defense & Disaster Control	4,500.00
Environmental Inspection & Control	23,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	516,550.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	151,500.00
Public Buildings and Grounds	96,000.00
Other Public Works	205,500.00
HEALTH and WELFARE	
Health Services Except Environmental	10,050.00
Welfare-Public Assistance	20,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	88,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,500.00
Employee Fringe Benefits	105,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	110,591.71
MUNICIPAL FUNCTIONS TOTAL	2,921,438.71
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	45,185.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,689,238.67
RESERVE FOR UNCOLLECTED TAXES	825,097.27
EXPENDITURES TOTAL	9,480,959.65

REVENUES-REALIZED	
1977 Property Taxes Collected	5,274,098.34
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	552,791.08
Business Personalty Replacement Taxes	197,907.86
Taxes from Public Utilities	1,936,294.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	96,633.12
Federal Aid Revenues	112,692.59
State and Local Fiscal Assistance Act Utilized	325,513.38
Sale of Acquired Property	1,346,013.75
Other Miscellaneous Revenues	756,946.46
Total	10,598,890.65
Prior Years Surplus Appropriated	535,000.00
REVENUES TOTAL	11,133,890.65
Reserve For Uncollected Taxes	825,097.27
CAPITAL OUTLAY TOTAL	27,119.38
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	27,119.38
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,905,089	
Self-liquidating		
Other	319,500	319,500
Total	5,224,589	319,500

ISSUED AND OUTSTANDING	
School	4,905,089.56
Self-Liquidating	
Other	
Total	4,905,089.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	177,390,766.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2533	16.51	34,778,150.00
2	Residential	4169	58.62	123,512,500.00
3	Farm	771	6.54	13,780,750.00
4a	Commercial	173	9.91	20,870,900.00
4b	Industrial	20	7.44	15,666,900.00
4c	Apartments	14	.99	2,092,100.00
Total		7680		210,701,300.00

Land Area 57.78 Sq. Miles

Net Valuation Taxable-Municipal	224,101,194
Net Valuation Taxable-County	202,245,419
State Equalized Valuation	206,728,344
State Equalization Ratio	108.99

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	1,966,042.66
Regional & Consolidated School Tax	.65	1,342,967.86
School Taxes in Municipal Budget		
County Taxes	1.13	2,329,625.86
County Library Taxes	.02	50,602.29
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		107,640.00
Total Taxes for Rate Computation	2.76	5,796,878.67
Special District Taxes		
Bank Corp. Taxes		5,979.09
Added and Omitted Taxes		182,199.99
Total Taxes Levied - ABSTRACT		5,877,417.75
Total Taxes Billed		5,892,769.96
1977 TAXES COLLECTED		5,274,098.34
1977 Taxes Cancelled, Abated or Adjusted		47,468.69
Transfer to Tax Title Liens or Foreclosed		101,626.20
Balance Outstanding Dec. 31, 1977		469,576.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		444,639.54
Collected in 1977		393,844.14
Cancelled, Abated or Adjusted 1977		6,678.43
Transfers to Tax Title Liens or Foreclosed		36,902.46
Balance December 31, 1977		7,214.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		341,612.17
Transfer From Taxes		138,528.66
Redeemed in 1977		158,946.94
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		321,193.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		1,562,211.25
Transfers From Taxes or Liens		
Sale for Cash (1977)		1,321,613.75
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		240,597.50

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	2,921,885.69
Taxes Receivable	476,791.24
Tax Title Liens	321,193.89
Foreclosed Property	240,597.50
Emergencies & Other Deferred Charges	23,840.00
State and Federal Aid Receivable	7,006.77
Other Receivables	147,924.72
Total	4,139,239.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	673,855.25
Reserves for Receivables	1,186,507.35
Surplus Dec. 31, 1977	2,278,877.21
Total	4,139,239.81

1977/3000

0269

Population 1970 8,440
Population 1977 8,155
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.52
State Equalized Tax Rate 2.04

WOOD-RIDGE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	75.98	Gross Debt	.38
Net Debt	68.43	Net Debt	.34
Debt Service	12.79	Tax Levy Collected	96.01
Total Tax Levy	458.70	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	243.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,300.00
Assessment of Taxes	35,950.00
Collection of Taxes	30,265.00
Planning, Housing & Development	3,835.00
Human Resources	3,475.00
Elections	1,363.00
General Administration (other)	83,660.70
JUDICIARY	
Municipal Courts	8,268.00
PUBLIC SAFETY	
Fire Protection	59,362.00
Police Protection	394,351.35
Civil Defense & Disaster Control	345.00
Environmental Inspection & Control	4,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	157,354.00
Sewers and Sewage Processing	77,599.00
Garbage and Trash Disposal	62,400.00
Public Buildings and Grounds	43,436.00
Other Public Works	57,662.00
HEALTH and WELFARE	
Health Services Except Environmental	18,283.00
Welfare-Public Assistance	900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,158.00
Land Reclamation & Conservation	
Other Recreational Services	22,430.00
EDUCATION (excluding schools)	
Libraries	53,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	108,141.00
Employee Fringe Benefits	36,170.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	205,792.00
MUNICIPAL FUNCTIONS TOTAL	1,504,550.05
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	69,000.00
Interest Payments	35,264.50
DEFERRED CHARGES	10,751.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,898,509.28
RESERVE FOR UNCOLLECTED TAXES	370,012.20
EXPENDITURES TOTAL	4,888,087.33

REVENUES-REALIZED		
1977 Property Taxes Collected		3,586,880.82
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		37,192.22
Business Personalty Replacement Taxes		403,494.72
Taxes from Public Utilities		242,521.35
Other Miscellaneous Tax Revenues		
State Aid Revenues		59,102.80
Federal Aid Revenues		203,892.00
State and Local Fiscal Assistance Act Utilized		40,392.00
Sale of Acquired Property		
Other Miscellaneous Revenues		47,903.70
	Total	4,621,379.61
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	4,721,379.61
Reserve For Uncollected Taxes		370,012.20
CAPITAL OUTLAY	TOTAL	271,074.67
Public Enterprises		
Recreation—Culture		1,019.84
Public Works		194,024.61
Buildings and Grounds		76,030.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	61,580	
Self-liquidating		
Other	558,066	558,066
Total	619,646	558,066
ISSUED AND OUTSTANDING		
School		54,000.00
Self-Liquidating		
Other		545,850.00
Total		599,850.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		164,157,100.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	52	.91	950,500.00
2	Residential	2234	57.70	60,247,450.00
3	Farm			
4a	Commercial	69	7.45	7,779,200.00
4b	Industrial	14	30.63	31,978,000.00
4c	Apartments	13	3.31	3,460,900.00
Total		2382		104,416,050.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	105,237,796
Net Valuation Taxable-County	178,451,173
State Equalized Valuation	181,451,104
State Equalization Ratio	57.82

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.22	2,225,285.83
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	673,223.45
County Library Taxes		
Local Municipal Purpose Taxes	.44	803,114.04
Veteran & Senior Citizen Taxes		96,830.00
Total Taxes for Rate Computation	2.03	3,798,453.32
Special District Taxes		
Bank Corp. Taxes		10,480.38
Added and Omitted Taxes		28,614.40
Total Taxes Levied - ABSTRACT		3,740,718.10
Total Taxes Billed		3,735,914.82
1977 TAXES COLLECTED		3,586,880.82
1977 Taxes Cancelled, Abated or Adjusted		1,010.24
Transfer to Tax Title Liens or Foreclosed		2,552.00
Balance Outstanding Dec. 31, 1977		145,471.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		774,025.00
Collected in 1977		34,596.61
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		2,583.18
Balance December 31, 1977		736,845.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		1,341.32
Transfer From Taxes		5,436.81
Redeemed in 1977		2,595.61
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		4,182.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		163,550.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		163,550.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		528,528.19
Taxes Receivable		882,316.97
Tax Title Liens		4,182.52
Foreclosed Property		163,550.00
Emergencies & Other Deferred Charges		72,871.35
State and Federal Aid Receivable		1,200.34
Other Receivables		62,157.55
Total		1,714,806.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		90,544.59
Reserves for Receivables		1,112,207.04
Surplus Dec. 31, 1977		512,055.29
Total		1,714,806.92

0516

Population 1970 2,625
Population 1977 2,840
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.50
State Equalized Tax Rate 2.94

WOODBINE BOROUGH — CAPE MAY COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	123.94	Gross Debt	3.38
Net Debt	1.41	Net Debt	.04
Debt Service	1.93	Tax Levy Collected	82.76
Total Tax Levy	122.30	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	132.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,317.00
Assessment of Taxes	4,400.00
Collection of Taxes	8,329.00
Planning, Housing & Development	9,020.00
Human Resources	
Elections	850.00
General Administration (other)	51,434.00
JUDICIARY	
Municipal Courts	10,750.00
PUBLIC SAFETY	
Fire Protection	19,841.00
Police Protection	47,162.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	3,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	600.00
Public Buildings and Grounds	10,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,400.00
Welfare-Public Assistance	1,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,420.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	700.00
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	1,150.00
Other Educational Services	4,300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,800.39
Employee Fringe Benefits	3,612.51
Other Statutory Expenditures	
CETA And Other Public Employment Programs	30,963.00
MUNICIPAL FUNCTIONS TOTAL	277,348.90
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	4,000.00
Interest Payments	1,472.13
DEFERRED CHARGES	11,356.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	+ 286,705.05
RESERVE FOR UNCOLLECTED TAXES	82,505.23
EXPENDITURES TOTAL	+ 663,387.81

REVENUES-REALIZED	
1977 Property Taxes Collected	284,265.03
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	56,794.73
Business Personalty Replacement Taxes	24,098.76
Taxes from Public Utilities	45,300.95
Other Miscellaneous Tax Revenues	
State Aid Revenues	68,687.00
Federal Aid Revenues	30,963.00
State and Local Fiscal Assistance Act Utilized	85,411.70
Sale of Acquired Property	
Other Miscellaneous Revenues	32,319.18
Total	627,840.35
Prior Years Surplus Appropriated	
REVENUES TOTAL	627,840.35
Reserve For Uncollected Taxes	82,505.23

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	348,000	
Self-liquidating		
Other	4,000	4,000
Total	352,000	4,000

ISSUED AND OUTSTANDING	
School	348,000.00
Self-Liquidating	
Other	4,000.00
Total	352,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,406,027.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	385	7.93	1,029,150.00
2	Residential	434	52.96	6,875,500.00
3	Farm	57	6.72	872,450.00
4a	Commercial	74	15.16	1,967,750.00
4b	Industrial	10	7.90	1,025,600.00
4c	Apartments	9	9.33	1,211,700.00
Total		969		12,982,150.00

Land Area 8.00 Sq. Miles

Net Valuation Taxable-Municipal	13,675,666
Net Valuation Taxable-County	11,935,078
State Equalized Valuation	11,716,917
State Equalization Ratio	117.77

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	224,920.10
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	58,808.70
County Library Taxes	.03	2,976.25
Local Municipal Purpose Taxes	.49	57,437.80
Veteran & Senior Citizen Taxes		15,030.00
Total Taxes for Rate Computation	2.97	+ 359,172.85
Special District Taxes		
Bank Corp. Taxes		1,154.92
Added and Omitted Taxes		2,036.30
Total Taxes Levied - ABSTRACT		347,334.07
Total Taxes Billed		343,483.37
1977 TAXES COLLECTED		284,265.03
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		9,002.35
Balance Outstanding Dec. 31, 1977		50,215.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		66,127.93
Collected in 1977		45,717.99
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		8,181.11
Balance December 31, 1977		12,228.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		21,593.10
Transfer From Taxes		18,686.78
Redeemed in 1977		11,076.74
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		29,203.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		137,995.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		137,995.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		175,461.43
Taxes Receivable		62,444.82
Tax Title Liens		29,203.14
Foreclosed Property		137,995.00
Emergencies & Other Deferred Charges		312.90
State and Federal Aid Receivable		
Other Receivables		91.84
Total		405,509.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		132,431.14
Reserves for Receivables		229,734.80
Surplus Dec. 31, 1977		43,343.19
Total		405,509.13

1977/3000

+ Offset by $1,882 Unbudgeted State School Aid

1225

Population 1970	99,155
Population 1977	97,162
S & P Rating	A
Moody Rating	AA

General Tax Rate Per $100. 3.52

State Equalized Tax Rate 2.62

WOODBRIDGE TOWNSHIP – MIDDLESEX CO.

Form of Government:

Mayor-Council Plan F (OMCL50)

Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	466.82	Gross Debt	3.09
Net Debt	374.04	Net Debt	2.48
Debt Service	36.90	Tax Levy Collected	97.57
Total Tax Levy	437.88	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	227.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	117,664.00
Municipal Clerk	83,292.00
Financial Administration	108,898.00
Assessment of Taxes	70,826.00
Collection of Taxes	96,883.00
Planning, Housing & Development	116,617.63
Human Resources	62,193.99
Elections	27,600.00
General Administration (other)	2,062,002.66
JUDICIARY	
Municipal Courts	150,495.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	3,231,820.70
Civil Defense & Disaster Control	29,188.00
Environmental Inspection & Control	178,705.00
Other Public Safety	5,580.00
PUBLIC WORKS	
Streets and Drainage	1,996,406.00
Sewers and Sewage Processing	1,242,380.00
Garbage and Trash Disposal	1,361,454.00
Public Buildings and Grounds	202,339.00
Other Public Works	20,269.00
HEALTH and WELFARE	
Health Services Except Environmental	365,150.00
Welfare-Public Assistance	55,877.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	109,658.98
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	700,373.00
Land Reclamation & Conservation	1,900.00
Other Recreational Services	20,500.00
EDUCATION (excluding schools)	
Libraries	1,274,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,251,781.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,071,762.48
MUNICIPAL FUNCTIONS TOTAL	17,015,616.44
CAPITAL IMPROVEMENTS *ME MO*	38,000.00
DEBT SERVICE	
Principal Payments	1,960,000.00
Interest Payments	1,625,059.00
DEFERRED CHARGES	92,277.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	40,161,970.85
RESERVE FOR UNCOLLECTED TAXES	1,400,000.00
EXPENDITURES TOTAL	62,254,923.93

REVENUES-REALIZED		
1977 Property Taxes Collected		41,596,060.21
1977 Payments in Lieu of Taxes		91,852.07
Delinquent Tax & Lien Collections		821,532.62
Business Personalty Replacement Taxes		2,407,549.29
Taxes from Public Utilities		10,073,585.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		897,463.18
Federal Aid Revenues		1,765,541.91
State and Local Fiscal Assistance Act Utilized		1,340,532.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,943,540.16
	Total	60,937,656.70
Prior Years Surplus Appropriated		2,450,000.00
REVENUES	TOTAL	63,387,656.70
Reserve For Uncollected Taxes		1,400,000.00
CAPITAL OUTLAY	TOTAL	1,633,880.49
Public Enterprises		
Recreation—Culture		33,560.30
Public Works		1,562,419.70
Buildings and Grounds		10,366.53
Library and Education		27,533.96
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,015,000	
Self-liquidating	261,500	261,500
Other	36,081,018	36,081,018
Total	45,357,518	36,342,518

ISSUED AND OUTSTANDING	
School	9,015,000.00
Self-Liquidating	220,000.00
Other	27,560.00
Total	9,262,560.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,467,133,645.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2119	4.53	51,455,700.00
2	Residential	22719	57.05	647,545,300.00
3	Farm			
4a	Commercial	979	15.49	175,819,500.00
4b	Industrial	164	18.64	211,557,000.00
4c	Apartments	52	4.28	48,588,600.00
Total		26033		1,134,966,100.00

Land Area 23.10 Sq. Miles

Net Valuation Taxable-Municipal	1,148,973,200
Net Valuation Taxable-County	1,708,903,206
State Equalized Valuation	1,541,308,467
State Equalization Ratio	74.44

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.79	
Local District School Taxes		27,662,997.14
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	10,548,733.55
County Library Taxes		
Local Municipal Purpose Taxes	.14	2,141,562.23
Veteran & Senior Citizen Taxes		763,090.00
Total Taxes for Rate Computation	2.61	41,116,382.92
Special District Taxes		1,950,240.16
Bank Corp. Taxes		36,598.91
Added and Omitted Taxes		205,334.79
Total Taxes Levied - ABSTRACT		42,545,466.78
Total Taxes Billed		42,633,430.40
1977 TAXES COLLECTED		41,596,060.21
1977 Taxes Cancelled, Abated or Adjusted		40,438.58
Transfer to Tax Title Liens or Foreclosed		242,540.34
Balance Outstanding Dec. 31, 1977		754,391.27

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	1,053,316.02
Collected in 1977	693,031.23
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	26,443.93
Balance December 31, 1977	333,840.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	1,174,852.93
Transfer From Taxes	268,984.27
Redeemed in 1977	128,501.39
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	1,315,335.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	222,634.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	222,634.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	6,967,609.64
Taxes Receivable	1,088,232.13
Tax Title Liens	1,315,335.81
Foreclosed Property	222,634.00
Emergencies & Other Deferred Charges	506,964.01
State and Federal Aid Receivable	354,610.38
Other Receivables	81,739.35
Total	10,537,125.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,446,685.20
Reserves for Receivables	2,699,040.29
Surplus Dec. 31, 1977	3,391,399.83
Total	10,537,125.32

0822

Population 1970 12,455
Population 1977 11,299
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.58
State Equalized Tax Rate 3.33

WOODBURY CITY — GLOUCESTER COUNTY

Form of Government:
Special Charter (P.L. 1870 c.271)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	161.56	Gross Debt	1.62
Net Debt	6.95	Net Debt	.07
Debt Service	2.83	Tax Levy Collected	93.99
Total Tax Levy	364.46	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	194.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,700.00
Municipal Clerk	20,775.00
Financial Administration	27,370.00
Assessment of Taxes	22,500.00
Collection of Taxes	29,970.00
Planning, Housing & Development	22,150.00
Human Resources	14,500.00
Elections	3,600.00
General Administration (other)	108,310.67
JUDICIARY	
Municipal Courts	51,506.00
PUBLIC SAFETY	
Fire Protection	141,560.00
Police Protection	560,012.00
Civil Defense & Disaster Control	5,250.00
Environmental Inspection & Control	53,285.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	262,565.75
Sewers and Sewage Processing	
Garbage and Trash Disposal	48,580.83
Public Buildings and Grounds	47,741.00
Other Public Works	4,195.00
HEALTH and WELFARE	
Health Services Except Environmental	7,400.00
Welfare-Public Assistance	6,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	76,866.00
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	42,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,732.00
Employee Fringe Benefits	49,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	145,232.20
MUNICIPAL FUNCTIONS TOTAL	1,910,051.45
CAPITAL IMPROVEMENTS *MEMO*	12,500.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	1,920.50
TYPE I SCHL DEBT *MEMO	31,920.50
DEFERRED CHARGES	29.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,271,029.52
RESERVE FOR UNCOLLECTED TAXES	253,286.00
EXPENDITURES TOTAL	5,466,316.62

REVENUES-REALIZED	
1977 Property Taxes Collected	3,850,231.77
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	200,681.86
Business Personalty Replacement Taxes	161,160.23
Taxes from Public Utilities	420,592.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	114,562.57
Federal Aid Revenues	149,427.20
State and Local Fiscal Assistance Act Utilized	113,151.00
Sale of Acquired Property	
Other Miscellaneous Revenues	163,290.68
Total	5,173,097.35
Prior Years Surplus Appropriated	114,020.53
REVENUES TOTAL	5,287,117.88
Reserve For Uncollected Taxes	253,286.00
CAPITAL OUTLAY TOTAL	26,473.17
Public Enterprises	1,165.07
Recreation—Culture	
Public Works	8,408.10
Buildings and Grounds	16,900.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,747,000	
Self-liquidating		
Other	78,500	78,500
Total	1,825,500	78,500

ISSUED AND OUTSTANDING	
School	1,747,000.00
Self-Liquidating	
Other	
Total	1,747,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	112,448,724.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	290	2.30	1,943,800.00
2	Residential	2905	65.09	55,104,200.00
3	Farm			
4a	Commercial	241	25.79	21,836,800.00
4b	Industrial	7	.99	834,100.00
4c	Apartments	20	5.83	4,937,000.00
Total		3463		84,655,900.00

Land Area	2.13 Sq. Miles
Net Valuation Taxable-Municipal	88,923,309
Net Valuation Taxable-County	121,232,220
State Equalized Valuation	120,700,786
State Equalization Ratio	72.73

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.07	2,525,913.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	31,416.50
County Taxes	.58	713,699.77
County Library Taxes		
Local Municipal Purpose Taxes	.65	800,280.50
Veteran & Senior Citizen Taxes		101,290.00
Total Taxes for Rate Computation	3.33	4,172,600.02
Special District Taxes		
Bank Corp. Taxes		23,204.12
Added and Omitted Taxes		23,561.86
Total Taxes Levied - ABSTRACT		4,118,076.00
Total Taxes Billed		4,096,249.41
1977 TAXES COLLECTED		3,850,231.77
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		246,017.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		222,558.83
Collected in 1977		192,588.72
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		29,970.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		62,684.77
Transfer From Taxes		
Redeemed in 1977		8,093.14
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		54,591.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		25,405.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		25,405.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	408,172.57
Taxes Receivable	275,987.75
Tax Title Liens	54,591.63
Foreclosed Property	25,405.00
Emergencies & Other Deferred Charges	26,291.58
State and Federal Aid Receivable	
Other Receivables	102,110.90
Total	892,559.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	295,592.76
Reserves for Receivables	450,048.28
Surplus Dec. 31, 1977	146,918.39
Total	892,559.43

1977/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0823

Population 1970 3,630
Population 1977 3,496
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.26
State Equalized Tax Rate 2.40

WOODBURY HEIGHTS BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	288.87	Gross Debt	2.06
Net Debt	57.19	Net Debt	.41
Debt Service	9.70	Tax Levy Collected	96.82
Total Tax Levy	358.44	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	136.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,352.50
Assessment of Taxes	4,030.00
Collection of Taxes	4,950.00
Planning, Housing & Development	4,370.30
Human Resources	
Elections	1,500.00
General Administration (other)	63,133.17
JUDICIARY	
Municipal Courts	11,500.96
PUBLIC SAFETY	
Fire Protection	22,876.00
Police Protection	86,589.00
Civil Defense & Disaster Control	2,147.00
Environmental Inspection & Control	2,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	36,445.45
Public Buildings and Grounds	15,025.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	550.00
Welfare-Public Assistance	1,760.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,650.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,816.89
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	27,371.00
MUNICIPAL FUNCTIONS TOTAL	384,817.27
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	20,350.00
Interest Payments	13,566.90
DEFERRED CHARGES	8,920.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,138,542.55
RESERVE FOR UNCOLLECTED TAXES	49,449.19
EXPENDITURES TOTAL	1,615,646.13

REVENUES-REALIZED	
1977 Property Taxes Collected	1,210,515.68
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	21,042.51
Business Personalty Replacement Taxes	41,968.03
Taxes from Public Utilities	118,456.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,599.60
Federal Aid Revenues	34,997.38
State and Local Fiscal Assistance Act Utilized	22,423.00
Sale of Acquired Property	
Other Miscellaneous Revenues	57,431.42
Total	1,532,434.06
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,632,434.06
Reserve For Uncollected Taxes	49,449.19
CAPITAL OUTLAY TOTAL	28,753.52
Public Enterprises	25,386.02
Recreation—Culture	
Public Works	3,367.50
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	458,276	
Self-liquidating	351,700	
Other	199,920	199,920
Total	1,009,896	199,920

ISSUED AND OUTSTANDING	
School	458,276.20
Self-Liquidating	326,700.00
Other	193,320.00
Total	978,296.20
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,087,509.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	180	2.30	539,080.00
2	Residential	949	68.47	16,014,435.00
3	Farm			
4a	Commercial	67	21.05	4,923,950.00
4b	Industrial	8	7.81	1,826,400.00
4c	Apartments	4	.37	86,600.00
Total		1208		23,390,465.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	23,697,882
Net Valuation Taxable-County	51,254,619
State Equalized Valuation	51,546,114
State Equalization Ratio	45.65

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	417,695.73
Regional & Consolidated School Tax	.80	414,854.89
School Taxes in Municipal Budget		
County Taxes	.58	302,313.12
County Library Taxes	.01	3,678.81
Local Municipal Purpose Taxes	.20	106,229.78
Veteran & Senior Citizen Taxes		27,830.00
Total Taxes for Rate Computation	2.39	1,272,602.33
Special District Taxes		
Bank Corp. Taxes		2,803.73
Added and Omitted Taxes		5,517.36
Total Taxes Levied - ABSTRACT		1,253,093.42
Total Taxes Billed		1,250,289.69
1977 TAXES COLLECTED		1,210,515.68
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		39,774.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		23,068.73
Collected in 1977		19,899.12
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		3,169.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		12,226.56
Transfer From Taxes		
Redeemed in 1977		1,143.39
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		11,083.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		7,739.12
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		7,739.12
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		247,997.19
Taxes Receivable		42,943.62
Tax Title Liens		11,083.17
Foreclosed Property		7,739.12
Emergencies & Other Deferred Charges		7,264.89
State and Federal Aid Receivable		1,846.58
Other Receivables		44,557.33
Total		363,431.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		85,767.05
Reserves for Receivables		102,593.24
Surplus Dec. 31, 1977		175,071.61
Total		363,431.90

1977/3000

0268

Population 1970 5,510
Population 1977 5,734
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.34
State Equalized Tax Rate 3.32

WOODCLIFF LAKE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,576.38	Gross Debt	6.47
Net Debt	1,292.57	Net Debt	5.30
Debt Service	125.05	Tax Levy Collected	97.95
Total Tax Levy	870.58	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	421.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,100.04
Assessment of Taxes	10,926.22
Collection of Taxes	12,486.00
Planning, Housing & Development	9,565.00
Human Resources	1,000.00
Elections	627.40
General Administration (other)	175,152.09
JUDICIARY	
Municipal Courts	7,250.00
PUBLIC SAFETY	
Fire Protection	44,310.00
Police Protection	369,364.33
Civil Defense & Disaster Control	2,525.00
Environmental Inspection & Control	8,825.00
Other Public Safety	37,324.00
PUBLIC WORKS	
Streets and Drainage	221,507.19
Sewers and Sewage Processing	105,123.68
Garbage and Trash Disposal	221,079.91
Public Buildings and Grounds	56,942.33
Other Public Works	4,852.00
HEALTH and WELFARE	
Health Services Except Environmental	10,979.60
Welfare-Public Assistance	1,525.00
Hospitals, Clinics, First Aid	2,800.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,774.50
Land Reclamation & Conservation	
Other Recreational Services	36,725.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	82,806.04
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	18,890.00
MUNICIPAL FUNCTIONS TOTAL	1,487,460.33
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	305,000.00
Interest Payments	412,048.26
DEFERRED CHARGES	13,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,570,410.06
RESERVE FOR UNCOLLECTED TAXES	198,725.96
EXPENDITURES TOTAL	5,986,644.61

REVENUES-REALIZED		
1977 Property Taxes Collected		4,890,019.45
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		96,069.36
Business Personalty Replacement Taxes		47,800.60
Taxes from Public Utilities		231,650.19
Other Miscellaneous Tax Revenues		
State Aid Revenues		38,011.52
Federal Aid Revenues		18,824.64
State and Local Fiscal Assistance Act Utilized		33,412.00
Sale of Acquired Property		
Other Miscellaneous Revenues		212,528.08
	Total	5,568,315.84
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	6,068,315.84
Reserve For Uncollected Taxes		198,725.96
CAPITAL OUTLAY	TOTAL	70,527.53
Public Enterprises		
Recreation—Culture		6,994.50
Public Works		2,210.33
Buildings and Grounds		61,322.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,542,141	
Self-liquidating		
Other	7,496,800	7,411,600
Total	9,038,941	7,411,600

ISSUED AND OUTSTANDING	
School	1,542,141.74
Self-Liquidating	
Other	7,156,000.00
Total	8,698,141.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	139,710,258.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	158	2.80	3,183,900.00
2	Residential	1494	82.51	93,721,100.00
3	Farm	23	.86	975,700.00
4a	Commercial	37	13.83	15,704,300.00
4b	Industrial			
4c	Apartments			
Total		1712		113,585,000.00

Land Area 3.75 Sq. Miles

Net Valuation Taxable-Municipal	114,423,242
Net Valuation Taxable-County	143,422,543
State Equalized Valuation	149,359,994
State Equalization Ratio	76.48

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.28	1,910,497.00
Regional & Consolidated School Tax	.75	1,119,959.19
School Taxes in Municipal Budget		
County Taxes	.36	539,953.87
County Library Taxes		
Local Municipal Purpose Taxes	.93	1,389,155.09
Veteran & Senior Citizen Taxes		34,520.00
Total Taxes for Rate Computation	3.32	4,994,085.15
Special District Taxes		
Bank Corp. Taxes		6,034.52
Added and Omitted Taxes		26,296.15
Total Taxes Levied - ABSTRACT		4,991,895.82
Total Taxes Billed		4,992,264.85
1977 TAXES COLLECTED		4,890,019.45
1977 Taxes Cancelled, Abated or Adjusted		5,701.76
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		96,543.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		230,510.11
Collected in 1977		87,514.88
Cancelled, Abated or Adjusted 1977		15,837.35
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1977		127,157.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		8,554.48
Transfer From Taxes		
Redeemed in 1977		8,554.48
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		950.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		950.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	571,545.14
Taxes Receivable	223,701.52
Tax Title Liens	
Foreclosed Property	950.00
Emergencies & Other Deferred Charges	13,404.64
State and Federal Aid Receivable	
Other Receivables	66.79
Total	809,668.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	123,822.01
Reserves for Receivables	224,718.31
Surplus Dec. 31, 1977	461,127.77
Total	809,668.09

1977/3000

0339

Population 1970 2,040
Population 1977 2,258
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.04
State Equalized Tax Rate 1.65

WOODLAND TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 51.37
Net Debt
Debt Service
Total Tax Levy 253.94
Municipal Expenditures 157.06

PER CENT:
Gross Debt .37
Net Debt
Tax Levy Collected 78.43
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,000.00
Assessment of Taxes	10,500.00
Collection of Taxes	14,500.00
Planning, Housing & Development	7,519.00
Human Resources	
Elections	
General Administration (other)	41,100.00
JUDICIARY	
Municipal Courts	8,050.00
PUBLIC SAFETY	
Fire Protection	11,500.00
Police Protection	5,300.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	2,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	23,750.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	750.00
Public Buildings and Grounds	500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,150.00
Welfare-Public Assistance	4,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	900.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,500.00
Employee Fringe Benefits	999.98
Other Statutory Expenditures	
CETA And Other Public Employment Programs	14,581.00
MUNICIPAL FUNCTIONS TOTAL	171,399.98
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,399.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	533,144.03
RESERVE FOR UNCOLLECTED TAXES	179,850.85
EXPENDITURES TOTAL	887,794.32

REVENUES-REALIZED	
1977 Property Taxes Collected	450,142.99
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	120,993.45
Business Personalty Replacement Taxes	6,643.40
Taxes from Public Utilities	48,390.52
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,064.60
Federal Aid Revenues	14,581.00
State and Local Fiscal Assistance Act Utilized	84,485.95
Sale of Acquired Property	
Other Miscellaneous Revenues	68,277.01
Total	807,578.92
Prior Years Surplus Appropriated	95,000.00
REVENUES TOTAL	902,578.92
Reserve For Uncollected Taxes	179,850.85

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	116,000	
Self-liquidating		
Other		
Total	116,000	

ISSUED AND OUTSTANDING	
School	116,000.00
Self-Liquidating	
Other	
Total	116,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	31,478,635.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2557	65.39	17,475,910.00
2	Residential	287	21.38	5,714,150.00
3	Farm	189	5.35	1,430,200.00
4a	Commercial	24	4.88	1,304,550.00
4b	Industrial	9	3.00	800,975.00
4c	Apartments			
Total		3066		26,725,785.00

Land Area 95.38 Sq. Miles

Net Valuation Taxable-Municipal	27,292,005
Net Valuation Taxable-County	32,394,185
State Equalized Valuation	33,675,728
State Equalization Ratio	80.72

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.97	326,300.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	195,792.83
County Library Taxes	.03	11,050.95
Local Municipal Purpose Taxes	.07	23,075.35
Veteran & Senior Citizen Taxes		7,590.00
Total Taxes for Rate Computation	1.65	563,809.38
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		17,173.65
Total Taxes Levied - ABSTRACT		573,393.03
Total Taxes Billed		573,930.48
1977 TAXES COLLECTED		450,142.99
1977 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		12,000.00
Balance Outstanding Dec. 31, 1977		111,787.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		115,730.51
Collected in 1977		85,882.02
Cancelled, Abated or Adjusted 1977		
Transfers to Tax Title Liens or Foreclosed		9,619.40
Balance December 31, 1977		20,229.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		170,252.69
Transfer From Taxes		24,904.82
Redeemed in 1977		35,111.43
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		160,046.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		22,250.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		22,250.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	395,894.91
Taxes Receivable	132,016.58
Tax Title Liens	160,046.08
Foreclosed Property	22,250.00
Emergencies & Other Deferred Charges	4,700.00
State and Federal Aid Receivable	3,334.35
Other Receivables	4,022.25
Total	722,264.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	196,255.33
Reserves for Receivables	318,334.91
Surplus Dec. 31, 1977	207,673.93
Total	722,264.17

1977/3000

0437

Population 1970 3,105
Population 1977 2,798
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.33
State Equalized Tax Rate 4.32

WOODLYNNE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	178.34	Gross Debt	2.66
Net Debt	154.04	Net Debt	2.30
Debt Service	14.88	Tax Levy Collected	95.88
Total Tax Levy	303.20	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	181.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,438.26
Assessment of Taxes	2,738.44
Collection of Taxes	948.33
Planning, Housing & Development	
Human Resources	
Elections	2,018.00
General Administration (other)	82,396.16
JUDICIARY	
Municipal Courts	6,312.80
PUBLIC SAFETY	
Fire Protection	7,064.69
Police Protection	107,954.86
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	49,004.49
Sewers and Sewage Processing	6,047.80
Garbage and Trash Disposal	21,190.00
Public Buildings and Grounds	17,599.99
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	320.00
Welfare-Public Assistance	2,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,586.21
Land Reclamation & Conservation	
Other Recreational Services	1,750.00
EDUCATION (excluding schools)	
Libraries	1,332.89
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,797.17
Employee Fringe Benefits	5,777.67
Other Statutory Expenditures	
CETA And Other Public Employment Programs	32,215.00
MUNICIPAL FUNCTIONS TOTAL	382,867.76
CAPITAL IMPROVEMENTS *MEMO*	5,400.00
DEBT SERVICE	
Principal Payments	13,490.00
Interest Payments	28,154.30
DEFERRED CHARGES	26,537.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	571,595.90
RESERVE FOR UNCOLLECTED TAXES	55,468.95
EXPENDITURES TOTAL	1,078,114.11

REVENUES-REALIZED	
1977 Property Taxes Collected	811,245.82
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	22,855.93
Business Personalty Replacement Taxes	9,409.54
Taxes from Public Utilities	50,722.17
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,113.76
Federal Aid Revenues	21,426.65
State and Local Fiscal Assistance Act Utilized	26,216.00
Sale of Acquired Property	
Other Miscellaneous Revenues	29,937.41
Total	997,927.28
Prior Years Surplus Appropriated	52,000.00
REVENUES TOTAL	1,049,927.28
Reserve For Uncollected Taxes	55,468.95

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	25,000	
Self-liquidating		
Other	474,000	431,000
Total	499,000	431,000

ISSUED AND OUTSTANDING	
School	25,000.00
Self-Liquidating	
Other	474,000.00
Total	499,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	18,751,915.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	24	2.73	427,700.00
2	Residential	864	84.88	13,304,300.00
3	Farm			
4a	Commercial	42	10.66	1,671,150.00
4b	Industrial			
4c	Apartments	7	1.73	271,750.00
Total		937		15,674,900.00

Land Area	.22 Sq. Miles
Net Valuation Taxable-Municipal	15,779,014
Net Valuation Taxable-County	19,180,821
State Equalized Valuation	19,424,834
State Equalization Ratio	81.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.78	
Local District School Taxes		345,409.08
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.14	221,387.74
County Library Taxes	.02	4,799.08
Local Municipal Purpose Taxes	1.39	269,513.00
Veteran & Senior Citizen Taxes		40,320.00
Total Taxes for Rate Computation	4.33	881,428.90
Special District Taxes		
Bank Corp. Taxes		3,914.23
Added and Omitted Taxes		3,330.98
Total Taxes Levied - ABSTRACT		848,354.11
Total Taxes Billed		846,115.25
1977 TAXES COLLECTED		811,245.82
1977 Taxes Cancelled, Abated or Adjusted		1,904.57
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		32,964.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	48,337.00
Collected in 1977	22,855.93
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	25,481.07
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	23,800.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	23,800.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	120,755.67
Taxes Receivable	58,445.93
Tax Title Liens	
Foreclosed Property	23,800.00
Emergencies & Other Deferred Charges	15,444.98
State and Federal Aid Receivable	8,510.08
Other Receivables	234.95
Total	227,191.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	69,805.11
Reserves for Receivables	82,480.88
Surplus Dec. 31, 1977	74,905.62
Total	227,191.61

1715

Population 1970 3,140
Population 1977 3,236
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.25
State Equalized Tax Rate 2.74

WOODSTOWN BOROUGH — SALEM COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 108.75
Net Debt
Debt Service
Total Tax Levy 259.53
Municipal Expenditures 110.92

PER CENT:
Gross Debt 1.35
Net Debt
Tax Levy Collected 95.52
Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,900.00
Assessment of Taxes	9,000.00
Collection of Taxes	4,300.00
Planning, Housing & Development	1,400.00
Human Resources	
Elections	150.00
General Administration (other)	46,700.00
JUDICIARY	
Municipal Courts	8,325.00
PUBLIC SAFETY	
Fire Protection	9,780.00
Police Protection	100,180.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	46,379.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,700.00
Public Buildings and Grounds	13,300.00
Other Public Works	2,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,600.00
Welfare-Public Assistance	4,100.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,800.00
Land Reclamation & Conservation	
Other Recreational Services	800.00
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,200.00
Employee Fringe Benefits	8,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,021.00
MUNICIPAL FUNCTIONS TOTAL	317,685.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	687,272.10
RESERVE FOR UNCOLLECTED TAXES	41,262.63
EXPENDITURES TOTAL	1,046,219.73

REVENUES-REALIZED	
1977 Property Taxes Collected	793,684.10
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	15,297.28
Business Personalty Replacement Taxes	21,714.66
Taxes from Public Utilities	62,629.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,091.88
Federal Aid Revenues	2,021.00
State and Local Fiscal Assistance Act Utilized	17,734.97
Sale of Acquired Property	
Other Miscellaneous Revenues	42,317.53
Total	977,490.60
Prior Years Surplus Appropriated	81,608.22
REVENUES TOTAL	1,059,098.82
Reserve For Uncollected Taxes	41,262.63

CAPITAL OUTLAY	TOTAL 17,889.75
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	17,889.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	126,899	
Self-liquidating	225,000	
Other		
Total	351,899	

ISSUED AND OUTSTANDING	
School	126,899.95
Self-Liquidating	225,000.00
Other	
Total	351,899.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	26,090,050.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	1.11	268,400.00
2	Residential	865	79.27	19,200,800.00
3	Farm	5	.17	41,800.00
4a	Commercial	83	16.33	3,955,800.00
4b	Industrial			
4c	Apartments	5	3.12	755,000.00
Total		1086		24,221,800.00

Land Area 1.56 Sq. Miles

Net Valuation Taxable-Municipal	25,045,105
Net Valuation Taxable-County	27,618,611
State Equalized Valuation	29,540,686
State Equalization Ratio	84.35

1977 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	
Regional & Consolidated School Tax 1.46	434,354.60
School Taxes in Municipal Budget	
County Taxes .85	252,917.50
County Library Taxes	
Local Municipal Purpose Taxes .47	140,252.58
Veteran & Senior Citizen Taxes	26,680.00
Total Taxes for Rate Computation 2.78	854,204.68
Special District Taxes	
Bank Corp. Taxes	8,911.62
Added and Omitted Taxes	3,403.54
Total Taxes Levied - ABSTRACT	839,839.84
Total Taxes Billed	830,928.22
1977 TAXES COLLECTED	793,684.10
1977 Taxes Cancelled, Abated or Adjusted	89.38
Transfer to Tax Title Liens or Foreclosed	1,151.25
Balance Outstanding Dec. 31, 1977	36,003.49
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	14,070.18
Collected in 1977	13,954.47
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	111.84
Balance December 31, 1977	3.87
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	3,895.93
Transfer From Taxes	1,283.92
Redeemed in 1977	1,342.81
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	3,837.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	800.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	800.00
CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	218,214.54
Taxes Receivable	36,007.36
Tax Title Liens	3,837.04
Foreclosed Property	800.00
Emergencies & Other Deferred Charges	1,022.65
State and Federal Aid Receivable	
Other Receivables	8,251.23
Total	268,132.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	54,501.25
Reserves for Receivables	48,895.63
Surplus Dec. 31, 1977	164,735.94
Total	268,132.82

0824

Population 1970 1,150
Population 1977 1,129
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.95
State Equalized Tax Rate 2.19

WOOLWICH TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	98.72	Gross Debt	.53
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	96.79
Total Tax Levy	469.71	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	241.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,000.00
Assessment of Taxes	5,000.00
Collection of Taxes	5,000.00
Planning, Housing & Development	15,750.00
Human Resources	
Elections	375.00
General Administration (other)	44,400.00
JUDICIARY	
Municipal Courts	11,150.00
PUBLIC SAFETY	
Fire Protection	11,250.00
Police Protection	92,221.76
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	2,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	16,350.00
Sewers and Sewage Processing	1,000.00
Garbage and Trash Disposal	1,800.00
Public Buildings and Grounds	5,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	500.00
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,050.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	2,965.00
MUNICIPAL FUNCTIONS TOTAL	244,461.76
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	484,943.79
RESERVE FOR UNCOLLECTED TAXES	28,185.00
EXPENDITURES TOTAL	757,590.55

REVENUES-REALIZED	
1977 Property Taxes Collected	513,273.86
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,050.37
Business Personalty Replacement Taxes	59,527.91
Taxes from Public Utilities	94,994.74
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,757.44
Federal Aid Revenues	2,965.00
State and Local Fiscal Assistance Act Utilized	11,296.76
Sale of Acquired Property	
Other Miscellaneous Revenues	20,742.86
Total	729,608.94
Prior Years Surplus Appropriated	79,116.54
REVENUES TOTAL	808,725.48
Reserve For Uncollected Taxes	28,185.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	111,455	
Self-liquidating		
Other		
Total	111,455	

ISSUED AND OUTSTANDING	
School	111,455.20
Self-Liquidating	
Other	
Total	111,455.20
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,046,406.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	35	1.10	288,100.00
2	Residential	181	23.61	6,190,900.00
3	Farm	478	37.65	9,872,700.00
4a	Commercial	37	32.72	8,580,900.00
4b	Industrial	2	4.92	1,290,700.00
4c	Apartments			
Total		733		26,223,300.00

Land Area 21.48 Sq. Miles

Net Valuation Taxable-Municipal	26,892,422
Net Valuation Taxable-County	22,051,572
State Equalized Valuation	24,090,081
State Equalization Ratio	112.25

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		2.19
Local District School Taxes	.88	211,514.55
Regional & Consolidated School Tax	.60	142,651.40
School Taxes in Municipal Budget		
County Taxes	.54	129,195.09
County Library Taxes	.01	1,582.75
Local Municipal Purpose Taxes	.16	37,700.00
Veteran & Senior Citizen Taxes		6,600.00
Total Taxes for Rate Computation	2.19	529,243.79
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		7,661.71
Total Taxes Levied - ABSTRACT		530,305.50
Total Taxes Billed		530,305.50
1977 TAXES COLLECTED		513,273.86
1977 Taxes Cancelled, Abated or Adjusted		653.25
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1977		16,378.39

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	21,671.12
Collected in 1977	19,050.37
Cancelled, Abated or Adjusted 1977	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1977	2,620.75
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	3,600.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	3,600.00

CURRENT FINANCES DECEMBER 31, 1977	
ASSETS	
Cash Dec. 31, 1977	163,373.84
Taxes Receivable	18,999.14
Tax Title Liens	
Foreclosed Property	3,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	108.04
Other Receivables	68.48
Total	186,149.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	78,296.93
Reserves for Receivables	22,667.62
Surplus Dec. 31, 1977	85,184.95
Total	186,149.50

977/3000

0340

Population 1970 2,730
Population 1977 2,769
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.82
State Equalized Tax Rate 2.43

WRIGHTSTOWN BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	12.73	Gross Debt	.42
Net Debt	12.73	Net Debt	.42
Debt Service	.40	Tax Levy Collected	92.50
Total Tax Levy	101.04	Tax Levy Cancelled, Abated or Adjusted	.58
Municipal Expenditures	77.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,000.00
Assessment of Taxes	850.00
Collection of Taxes	1,200.00
Planning, Housing & Development	650.00
Human Resources	
Elections	
General Administration (other)	38,100.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	40,400.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	23,623.72
Sewers and Sewage Processing	
Garbage and Trash Disposal	13,940.00
Public Buildings and Grounds	4,600.00
Other Public Works	1,500.00
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,262.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	15,652.88
MUNICIPAL FUNCTIONS TOTAL	163,228.60
CAPITAL IMPROVEMENTS *MEMO*	16,338.00
DEBT SERVICE	
Principal Payments	1,120.00
Interest Payments	
DEFERRED CHARGES	20,825.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	226,196.90
RESERVE FOR UNCOLLECTED TAXES	29,184.75
EXPENDITURES TOTAL	440,555.60

REVENUES-REALIZED	
1977 Property Taxes Collected	259,089.26
1977 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	17,535.50
Business Personalty Replacement Taxes	24,539.30
Taxes from Public Utilities	33,497.14
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,580.56
Federal Aid Revenues	14,305.31
State and Local Fiscal Assistance Act Utilized	29,603.00
Sale of Acquired Property	
Other Miscellaneous Revenues	48,099.28
Total	439,249.35
Prior Years Surplus Appropriated	26,475.11
REVENUES TOTAL	465,724.46
Reserve For Uncollected Taxes	29,184.75
CAPITAL OUTLAY TOTAL	1,704.00
Public Enterprises	
Recreation—Culture	
Public Works	1,704.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	35,240	35,240
Total	35,240	35,240

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	2,240.00
Total	2,240.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,434,977.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	32	3.17	238,950.00
2	Residential	101	29.20	2,198,205.00
3	Farm	4	.71	53,680.00
4a	Commercial	68	55.22	4,156,550.00
4b	Industrial			
4c	Apartments	12	11.69	879,863.00
Total		217		7,527,248.00

Land Area	1.65 Sq. Miles
Net Valuation Taxable-Municipal	9,932,012
Net Valuation Taxable-County	11,293,839
State Equalized Valuation	11,144,267
State Equalization Ratio	86.13

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.33	
Local District School Taxes		152,835.57
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	69,447.26
County Library Taxes	.03	3,914.07
Local Municipal Purpose Taxes	.46	52,930.09
Veteran & Senior Citizen Taxes		3,900.00
Total Taxes for Rate Computation	2.42	283,026.99
Special District Taxes		
Bank Corp. Taxes		665.78
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		279,792.77
Total Taxes Billed		280,082.73
1977 TAXES COLLECTED		259,089.26
1977 Taxes Cancelled, Abated or Adjusted		1,631.88
Transfer to Tax Title Liens or Foreclosed		1,804.80
Balance Outstanding Dec. 31, 1977		17,556.79

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1977	18,460.63
Collected in 1977	17,535.50
Cancelled, Abated or Adjusted 1977	.01
Transfers to Tax Title Liens or Foreclosed	925.12
Balance December 31, 1977	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1977	
Transfer From Taxes	2,967.02
Redeemed in 1977	
Cancelled, Abated or Adjusted (1977)	
Transfers to Foreclosed Property	
Balance December 31, 1977	2,967.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1977	1,000.00
Transfers From Taxes or Liens	
Sale for Cash (1977)	
Cancelled, Abated or Adjusted (1977)	
Balance December 31, 1977	1,000.00

CURRENT FINANCES DECEMBER 31, 1977 ASSETS	
Cash Dec. 31, 1977	163,633.31
Taxes Receivable	17,556.79
Tax Title Liens	2,967.02
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	7,440.35
State and Federal Aid Receivable	7,069.63
Other Receivables	5,877.21
Total	205,544.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	85,713.84
Reserves for Receivables	27,401.02
Surplus Dec. 31, 1977	92,429.45
Total	205,544.31

1977/3000

0270

Population 1970 16,070
Population 1977 15,956
S & P Rating A
Moody Rating A-1

General Tax Rate Per $100. 4.50
State Equalized Tax Rate 2.55

WYCKOFF TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing body 5

PER CAPITA:		PER CENT:	
Gross Debt	538.14	Gross Debt	2.46
Net Debt	296.16	Net Debt	1.35
Debt Service	6.58	Tax Levy Collected	97.62
Total Tax Levy	611.00	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	184.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,800.00
Municipal Clerk	
Financial Administration	39,368.00
Assessment of Taxes	23,150.00
Collection of Taxes	36,505.00
Planning, Housing & Development	6,600.00
Human Resources	
Elections	2,750.00
General Administration (other)	326,111.00
JUDICIARY	
Municipal Courts	12,300.00
PUBLIC SAFETY	
Fire Protection	48,290.00
Police Protection	497,672.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	14,523.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	349,402.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	46,000.00
Public Buildings and Grounds	140,440.00
Other Public Works	88,500.00
HEALTH and WELFARE	
Health Services Except Environmental	44,508.00
Welfare-Public Assistance	1,225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,000.00
Land Reclamation & Conservation	
Other Recreational Services	54,000.00
EDUCATION (excluding schools)	
Libraries	132,117.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	177,522.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	39,246.36
MUNICIPAL FUNCTIONS TOTAL	2,091,229.36
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	72,500.00
Interest Payments	32,416.87
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,589,933.74
RESERVE FOR UNCOLLECTED TAXES	748,647.24
EXPENDITURES TOTAL	11,534,727.21

REVENUES-REALIZED		
1977 Property Taxes Collected		9,515,976.88
1977 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		198,554.96
Business Personalty Replacement Taxes		91,124.13
Taxes from Public Utilities		460,211.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		111,302.68
Federal Aid Revenues		39,246.36
State and Local Fiscal Assistance Act Utilized		91,322.00
Sale of Acquired Property		
Other Miscellaneous Revenues		273,232.81
	Total	10,780,971.46
Prior Years Surplus Appropriated		836,000.00
REVENUES	TOTAL	11,616,971.46
Reserve For Uncollected Taxes		748,647.24
CAPITAL OUTLAY	TOTAL	4,093,154.59
Public Enterprises		
Recreation—Culture		
Public Works		4,093,130.90
Buildings and Grounds		23.69
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1977

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,593,875	
Self-liquidating		
Other	4,992,731	4,725,567
Total	8,586,606	4,725,567
ISSUED AND OUTSTANDING		
School		3,593,875.89
Self-Liquidating		
Other		4,598,000.00
Total		8,191,875.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		348,903,787.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	238	1.64	3,499,850.00
2	Residential	4571	89.56	190,974,000.00
3	Farm	32	.64	1,360,550.00
4a	Commercial	131	6.01	12,807,750.00
4b	Industrial	16	2.11	4,490,200.00
4c	Apartments	2	.05	111,550.00
Total		4990		213,243,900.00

Land Area 6.70 Sq. Miles

Net Valuation Taxable-Municipal	214,981,772
Net Valuation Taxable-County	360,054,455
State Equalized Valuation	378,360,797
State Equalization Ratio	56.62

1977 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	4,454,112.86
Regional & Consolidated School Tax	.73	2,777,793.45
School Taxes in Municipal Budget		
County Taxes	.36	1,358,027.43
County Library Taxes		
Local Municipal Purpose Taxes	.28	1,067,977.69
Veteran & Senior Citizen Taxes		118,460.00
Total Taxes for Rate Computation	2.54	9,776,371.43
Special District Taxes		
Bank Corp. Taxes		16,971.54
Added and Omitted Taxes		74,155.44
Total Taxes Levied - ABSTRACT		9,749,038.41
Total Taxes Billed		9,748,335.18
1977 TAXES COLLECTED		9,515,976.88
1977 Taxes Cancelled, Abated or Adjusted		956.07
Transfer to Tax Title Liens or Foreclosed		4,200.95
Balance Outstanding Dec. 31, 1977		227,201.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1977		209,515.30
Collected in 1977		191,144.39
Cancelled, Abated or Adjusted 1977		570.84
Transfers to Tax Title Liens or Foreclosed		2,518.76
Balance December 31, 1977		15,281.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1977		7,374.64
Transfer From Taxes		6,839.36
Redeemed in 1977		7,410.57
Cancelled, Abated or Adjusted (1977)		
Transfers to Foreclosed Property		
Balance December 31, 1977		6,803.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1977		37,115.00
Transfers From Taxes or Liens		
Sale for Cash (1977)		
Cancelled, Abated or Adjusted (1977)		
Balance December 31, 1977		37,115.00
CURRENT FINANCES DECEMBER 31, 1977		
ASSETS		
Cash Dec. 31, 1977		1,424,296.67
Taxes Receivable		242,482.59
Tax Title Liens		6,803.43
Foreclosed Property		37,115.00
Emergencies & Other Deferred Charges		46,000.00
State and Federal Aid Receivable		
Other Receivables		77.00
Total		1,756,774.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		228,997.00
Reserves for Receivables		286,478.02
Surplus Dec. 31, 1977		1,241,299.67
Total		1,756,774.69

977/3000

MUNICIPALITIES OPERATING UNDER SPECIAL STATUTORY FORMS OF GOVERNMENT

OPTIONAL MUNICIPAL CHARTER LAW 1950

COMMISSION FORM (1911)

Allenhurst Boro
Atlantic City
Audubon Boro
Avon-By-The-Sea Boro
Bass River Twp

Beach Haven Boro
Belleville Town
Belmar Boro
Bordentown City
Bradley Beach Boro

Brigantine City
Cape May Point Boro
Collingswood Boro
Deal Boro
Haddon Twp

Haddonfield Boro
Harvey Cedars Boro
Hawthorne Boro
Lambertville City
Long Beach Twp

Longport Boro
Lyndhurst Boro
Margate City
Millville City
Monmouth Beach Boro

Montclair Town
Mount Ephraim Boro
North Bergen Twp
Nutley Town
Pine Valley Boro

Ridgefield Park Village
Sea Isle City
Tavistock Boro
Union City
Ventnor City

West Cape May Boro
West New York Town
West Wildwood Boro
Wildwood City
Wildwood Crest Boro

Mayor-Council

Plan A

Bridgeton City
Long Branch City
Vineland City

Plan B

Avalon Boro (7)
Brick Twp
Bridgewater Twp
Camden City
Lodi Boro
Passaic City
Perth Amboy City
Saddle Brook Twp
Spotswood Boro (2)
West Orange Town

Plan C

Bayonne City
Jersey City
Newark City
Trenton City

Plan D

Delran Twp
Hoboken City
Irvington Town
Ocean City (5)
Orange City (2)
Paterson City
South Amboy City

Plan E

Burlington Twp
East Brunswick Twp
Edison Twp
Hamilton Twp (Mercer) (1)
Jefferson Twp
Marlboro Twp
Mine Hill Twp (8)
Mount Olive Twp
New Brunswick City
North Plainfield (3)
Parsippany-Troy Hills Twp
River Vale Twp (6)
Washington Twp (Bergen)

Plan F

Clark Twp
Denville Twp
Elizabeth City
Florence Twp
Lincoln Park Boro
Monroe Twp (Gloucester)
Monroe Twp (Middlesex)
Morristown Town
Piscataway Twp
Rahway City
Rockaway Twp
Wayne Twp
Woodbridge Twp

Small Municipality

Plan A

Berlin Twp
Island Heights Boro

Plan C

Allamuchy Twp (8)
Chester Twp
Clinton Twp
Fairfield Twp (Essex)
Highlands Boro (4)
Lopatcong Twp (1)
Oxford Twp
West Paterson Boro

Plan D

Estell Manor City (3)

Council-Manager

Plan A

Mount Holly Twp
Ocean Twp (Monmouth)

Plan B

Cedar Grove Twp
Cherry Hill Twp
Evesham Twp
Keansburg Boro
Newton Town
Phillipsburg Town
Ridgewood Village
Sparta Twp

Plan D

Franklin Twp (Somerset)
West Milford Twp

Plan E

Aberdeen Twp
Deptford Twp
East Windsor Twp
Fair Lawn Boro
Galloway Twp (1)
Gloucester Twp
Lawrence Twp (Mercer)
Livingston Twp
Maple Shade Twp
Medford Twp (8)
Moorestown Twp
Mount Laurel Twp
Mountain Lakes Boro
Old Bridge Twp
Pequannock Twp
Randolph Twp
Scotch Plains Twp
Washington Boro
Willingboro Boro

Special Charter

Beverly City
Bloomfield Town
Burlington City
Corbin City
Egg Harbor City
Englewood City (8)
Gloucester City
Hackettstown Town
Hammonton Town
Middletown Twp
Montville Twp
Plainfield City
Salem City
South Orange Twp (4)
Westfield Town
Woodbury City

Council-Manager Act of 1923

Asbury Park City
Cape May City
Clifton City
Garfield City
Hackensack City
Medford Lakes Boro
Teaneck Twp
Teterboro Boro

(1)Effective Date 1/1/76 (2) Effective Date 7/1/76 (3)Effective Date 1/1/77 (4)Effective Date 1/1/78
(5)Effective Date 7/1/78 (6)Effective Date 1/1/79 (7)Effective Date 7/1/79 (8) Effective Date 1/1/80

TABLE 3

SUMMARY OF CURRENT FINANCES OF ALL MUNICIPALITIES - DECEMBER 31, 1973 to 1977

(THOUSANDS OF DOLLARS)*

ASSETS AND LIABILITIES

Assets	1973	1974	1975	1976	1977
Cash	$578,462	$ 583,408	$ 600,184	$ 715,140	$ 784,734
Taxes Receivable	136,402	162,304	185,521	187,044	175,675
Tax Title Liens	57,401	60,107	72,442	83,982	79,875
Foreclosed Property	77,807	97,452	102,078	122,911	141,098
Other Receivables	35,638	35,402	42,025	62,723	28,505
State Aid Receivable	21,466	31,932	39,715	14,149	12,292
Emergencies and Deferred Charges	35,248	45,920	51,502	41,271	68,989
TOTAL	$942,424	$1,016,525	$ 1,093,467	$ 1,227,220	$ 1,291,168
Liabilities					
Cash Liabilities	$346,952	$ 345,876	$ 395,721	$ 429,698	$ 419,219
Reserves for Receivables	307,248	355,218	401,843	439,779	449,645
Surplus Revenues	288,224	315,431	295,903	357,743	422,304
TOTAL	$942,424	$1,016,525	$ 1,093,467	$ 1,227,220	$ 1,291,168

SUMMARY OF CURRENT FINANCES OF ALL COUNTIES - DECEMBER 31, 1973 to 1977

ASSETS AND LIABILITIES

Assets					
Cash	$143,998	$ 145,014	$ 150,372	$ 173,678	$ 203,836
State Aid Receivable	9,111	11,096	11,011	6,304	2,739
Other Receivables	14,521	15,565	22,640	31,247	34,077
Deferred Charges and Emergencies	5,826	6,790	8,033	7,221	4,718
TOTAL	$173,456	$ 178,465	$ 192,056	$ 218,450	$ 245,370
Liabilities					
Cash Liabilities	$ 96,004	$ 93,171	$ 115,129	$ 122,611	$ 132,990
Reserves for Receivables	14,521	15,565	22,639	28,535	30,275
Surplus Revenues	62,931	69,728	54,288	67,304	82,150
TOTAL	$173,456	$ 178,465	$ 192,056	$ 218,450	$ 245,370

*Rounded to the nearest thousand

TABLE 4

SUMMARY OF EXPENDITURES AND REVENUES OF ALL COUNTY GOVERNMENTS - 1973 to 1977

Expenditures	1973	1974	1975	1976	1977
General Government	$ 88,822,691*	$ 87,364,952	$ 95,927,935	$ 112,259,053	$ 127,718,085
Judiciary	53,560,982	61,213,718	65,907,627	74,200,036	78,553,301
Public Safety	47,379,284	60,705,058	67,134,693	72,046,797	73,961,921
Public Works					
Roads and Bridges	53,393,993	58,823,946	62,049,201	61,881,023	58,133,407
Other	28,760,417	42,950,562	40,941,072	41,243,852	38,240,561
Health	166,140,524	178,253,594	197,409,607	210,196,011	222,507,580
Welfare	90,458,398	102,673,042	116,693,639	121,843,652	133,621,786
Recreation & Conservation	24,750,924	32,545,921	36,822,999	38,237,573	41,093,209
Education	53,394,124	64,459,778	73,541,908	84,383,664	88,678,341
FICA & Fringe Benefits	41,624,782	48,508,099	55,074,875	66,815,780	78,009,163
CETA & Other Public Employment Programs	-	19,787,891	109,335,476	122,142,989	193,896,026
Total County Functions	648,286,119	757,286,561	920,839,030	1,005,250,430	1,134,413,380
Capital Improvements (memo)	37,550,894	6,468,485	5,667,845	5,065,976	5,815,174
Debt-Principal	27,315,000	29,794,368	29,946,785	34,633,400	38,334,208
Interest	19,809,407	22,425,085	24,581,855	27,701,582	29,227,967
Deferred Charges	7,465,865	10,028,131	8,537,257	10,916,640	10,501,757
Reserve for Uncollected Taxes	63,818	50,109	22,000	259,570	-0-
Total Expenditures	$702,940,210	$819,584,254	$ 983,926,927	$1,078,761,622	$ 1,212,477,312
Revenues					
Surplus (Prior Year)	$ 32,782,626	$ 50,323,130	$ 56,325,292	$ 40,687,966	$ 50,355,496
Miscellaneous Revenues	170,882,462	198,393,658	$ 282,983,768	$ 324,140,810	$ 419,824,629
"Revenue Sharing"	58,519,861	55,562,301	$ 47,539,527	$ 50,025,911	$ 50,782,186
Current Tax Collections	$499,788,220	$546,534,809	$ 615,011,141	$ 692,199,667	$ 731,632,876
Total Revenues	$761,973,169	$850,813,898	$1,001,859,728	$1,107,054,354	$ 1,252,595,187

*Includes Emergency Employment Act

TABLE 5

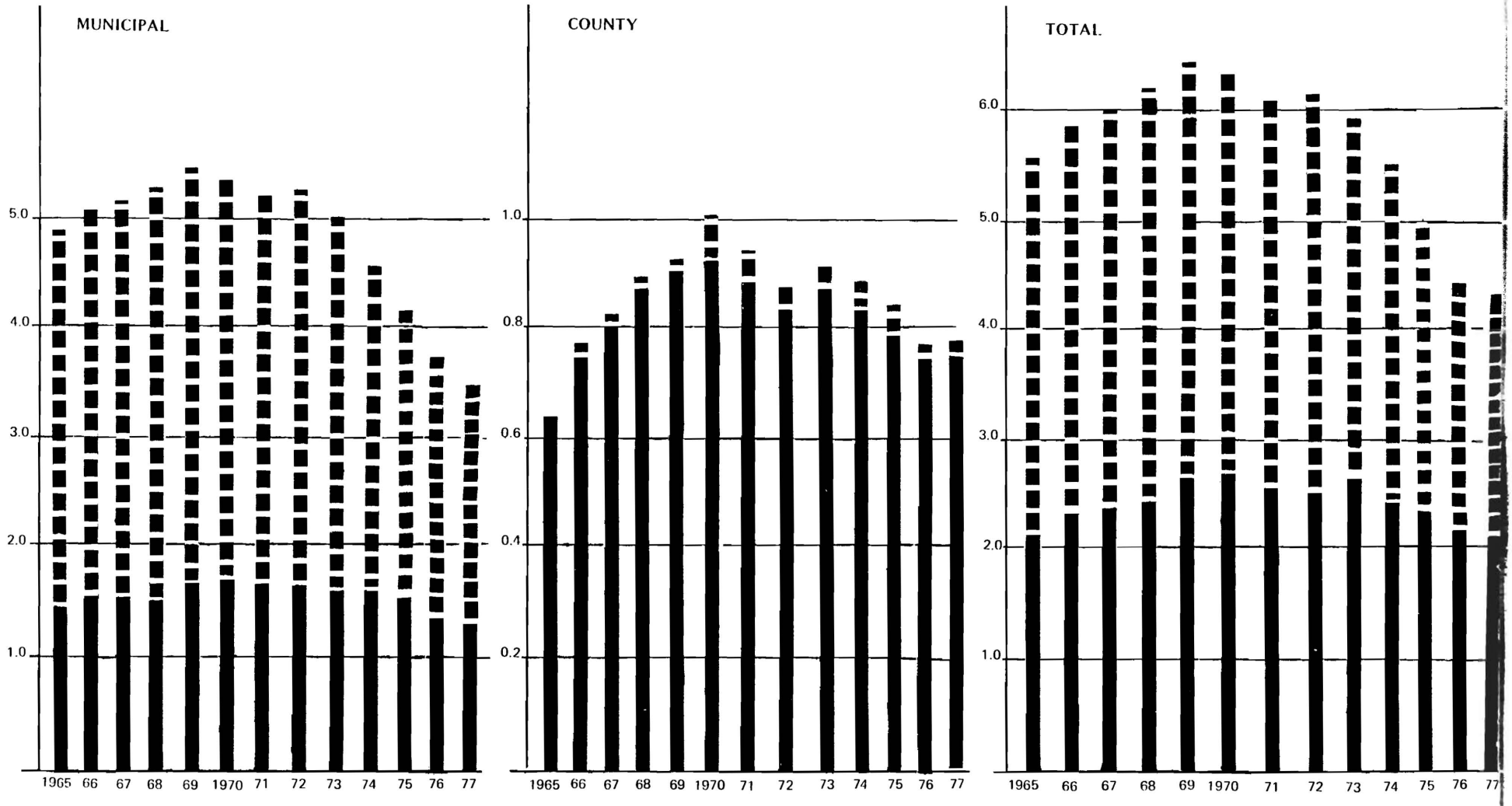
SUMMARY OF EXPENDITURES AND REVENUES OF ALL MUNICIPALITIES - 1973 to 1977

Expenditures	1973	1974	1975	1976	1977
General Government	$ 217,178,117	$ 223,327,544	$ 232,299,359	$ 242,339,856	$ 271,670,983
Judiciary	11,726,498	13,456,863	14,672,805	15,369,534	16,317,866
Public Safety	402,263,073	459,012,492	497,459,715	514,225,052	524,591,485
Public Works					
Roads and Bridges	136,277,624	153,186,339	159,389,625	157,749,626	161,692,564
Other	144,370,373	170,490,655	179,429,455	185,532,552	192,571,712
Health	31,858,417	39,862,194	42,649,201	38,064,491	42,630,387
Welfare	12,867,125	14,582,158	16,066,988	22,596,058	23,070,304
Recreation & Conservation	50,935,843	57,664,845	61,876,131	64,117,432	62,507,555
Education	43,472,011	48,102,229	57,236,163	44,110,609	57,194,289
FICA & Fringe Benefits	98,971,914	107,214,997	120,284,047	144,555,430	167,657,566
CETA & Other Public Employment Programs	-	29,598,249	92,082,734	96,526,200	142,835,884
Total Municipal Functions	1,149,920,994	1,316,498,565	1,473,446,223	1,525,186,840	1,662,740,595
Capital Improvements*	80,502,444	19,649,214	17,028,989	16,935,896	17,709,140
Debt-Principal	59,076,371	64,554,014	67,412,253	76,110,142	93,016,601
Interest	47,418,369	53,384,381	61,210,707	70,866,724	65,375,637
Deferred Charges	35,685,298	35,485,116	56,405,817	54,127,688	37,916,988
Reserve for Uncollected Taxes	171,237,015	182,579,563	208,686,793	236,764,416	233,903,655
School, County, Special District Taxes**	2,034,602,286	2,155,225,204	2,327,565,904	2,540,505,727	2,537,787,589
TOTAL EXPENDITURES**	$3,497,940,333	$3,807,726,844	$4,194,727,698	$4,503,561,537	$4,630,741,065
Revenues					
Surplus (prior years)	173,506,242	201,791,113	214,384,313	192,327,646	203,660,071
Miscellaneous Revenues	563,809,728	627,529,542	717,407,155	786,569,368	921,739,281
State Aid Revenues	100,298,150	133,249,200	107,117,436	100,948,462	149,187,485
State and Local Fiscal Assistance Act Utilized	109,326,525	92,668,766	95,939,171	89,814,481	90,385,958
Delinquent Taxes and Liens	99,819,739	102,649,588	116,712,250	133,599,621	136,723,505
Current Tax Collections	2,465,654,270	2,629,046,026	2,853,776,163	3,165,060,889	3,138,535,798
TOTAL REVENUES	$3,512,414,654	$3,786,934,235	$4,105,336,488	$4,468,320,467	$4,640,232,098

*Not Included in Totals
**Offset by $991,433 Unbudgeted State School Aid

DEBT TRENDS OF NEW JERSEY MUNICIPALITIES AND COUNTIES*

**EXPRESSED AS % OF EQUALIZED VALUATION BASIS (A 3-YEAR AVERAGE OF EQUALIZED VALUATION.)*



	GROSS	NET
1965	4.90	1.46
1966	5.04	1.53
1967	5.15	1.53
1968	5.22	1.52
1969	5.43	1.69
1970	5.34	1.70
1971	5.16	1.65
1972	5.22	1.68
1973	4.86	1.60
1974	4.53	1.61
1975	4.13	1.53
1976	3.70	1.40
1977	3.53	1.37

	GROSS	NET
1965	0.63	0.63
1966	0.76	0.74
1967	0.82	0.80
1968	0.89	0.87
1969	0.92	0.91
1970	0.98	0.92
1971	0.93	0.89
1972	0.87	0.83
1973	0.93	0.88
1974	0.90	0.84
1975	0.83	0.79
1976	.77	.73
1977	.78	.74

	GROSS	NET
1965	5.53	2.09
1966	5.80	2.28
1967	5.97	2.33
1968	6.11	2.39
1969	6.35	2.60
1970	6.32	2.62
1971	6.09	2.55
1972	6.09	2.51
1973	5.79	2.48
1974	5.43	2.45
1975	4.96	2.32
1976	4.47	2.13
1977	4.31	2.11

TABLE 6

STATEWIDE TRENDS IN STATUTORY NET CAPITAL DEBT

The following statement, showing the statutory net capital debt of counties and municipalities, represents the outstanding indebtedness authorized, including issued and unissued debt.

	1973	1974	1975	1976	1977
Municipal Gross Debt					
School	$ 1,835,386,975	$ 1,805,023,466	$ 1,771,197,376	$ 1,663,640,360	$ 1,624,042,590
Utility	445,366,235	517,447,038	547,214,562	571,613,460	607,132,059
General	1,039,011,523	1,168,107,535	1,234,245,708	1,248,678,301	1,322,028,301
TOTAL	$ 3,319,764,733	$ 3,490,578,039	$ 3,552,657,646	$ 3,483,932,122	$ 3,553,202,951
Statutory Deductions	2,223,155,629	2,246,073,738	2,233,993,981	2,168,396,833	2,174,993,646
Municipal Net Capital Debt	$ 1,096,609,104	$ 1,244,504,301	$ 1,318,663,665	$ 1,315,535,289	$ 1,378,209,305
Percent of Net Debt -	1.60	1.62	1.53	1.40	1.37
County Gross Debt	$ 637,889,491	$ 695,613,233	$ 713,486,992	$ 724,873,221	$ 782,164,031
Statutory Deductions	33,586,681	46,540,252	37,514,940	38,163,669	42,177,024
County Net Capital Debt	$ 604,302,810	$ 649,072,981	$ 675,972,052	$ 686,709,552	$ 739,987,007
Percent of Net Debt	0.88	0.84	0.79	0.73	0.74
Municipal and County Debt					
Gross Capital Debt	$ 3,957,654,224	$ 4,186,191,272	$ 4,266,144,638	$ 4,208,805,343	$ 4,335,366,982
Net Capital Debt	1,700,911,914	1,893,577,282	1,994,635,717	2,002,244,841	2,118,196,312
Percent of Net Debt	2.48	2.46	2.32	2.13	2.11
Average of Three Years' Equalized Valuation	$68,377,936,825	$77,064,457,945	$86,006,677,857	$94,038,998,962	$100,657,489,395

TABLE 7

TOTAL GROSS AND NET DEBT OF MUNICIPALITIES AND COUNTIES BY COUNTY FOR 1977

This table shows the total gross debt of municipalities and counties, the total net debt, and the percentage that net debt bears to the "equalized valuation basis" of the three preceding years' real property.

(Amounts Rounded to Nearest Dollar)

	GROSS DEBT			NET DEBT			% OF NET DEBT			
COUNTY	(1) MUNICIPAL	(2) COUNTY	(3) TOTAL	(1) MUNICIPAL	(2) COUNTY	(3) TOTAL	(1) MUN.	(2) CO.	(3) TOT.	EQUALIZED VALUATION BASIS
Atlantic	$ 74,498,346	$ 18,206,088	$ 92,704,434	$ 32,158,695	$ 18,019,737	$ 50,178,432	1.43	0.80	2.23	$ 2,251,323,083
Bergen	407,979,548	107,733,500	515,713,048	229,822,580	107,533,500	337,356,080	1.40	0.66	2.06	16,377,687,798
Burlington	139,961,625	34,455,392	174,417,017	43,596,097	31,363,574	74,959,671	1.12	0.80	1.92	3,900,130,882
Camden	168,653,637	90,107,370	258,761,007	56,170,072	90,045,664	146,215,736	1.13	1.81	2.94	4,982,031,685
Cape May	47,484,512	12,667,662	60,152,174	23,365,740	10,737,662	34,103,402	1.01	0.47	1.48	2,306,192,797
Cumberland	68,090,640	13,182,000	81,272,640	9,448,235	12,438,296	21,886,531	0.86	1.13	1.99	1,096,414,937
Essex	413,483,179	78,526,000	492,009,179	144,642,254	75,561,000	220,203,254	1.73	0.90	2.63	8,380,753,030
Gloucester	49,139,408	3,817,568	52,956,976	17,452,892	3,817,568	21,270,460	0.76	0.17	.93	2,297,813,314
Hudson	268,168,299	40,316,626	308,484,925	111,608,613	38,570,357	150,178,970	2.43	0.84	3.27	4,589,218,806
Hunterdon	37,621,510	6,403,672	44,025,182	7,699,812	6,403,672	14,103,484	0.53	0.44	.97	1,465,212,819
Mercer	177,789,030	59,576,894	237,365,924	46,278,365	43,954,945	90,233,310	1.25	1.19	1.44	3,701,887,267
Middlesex	335,379,439	83,072,493	418,451,932	154,869,065	79,457,737	234,326,802	1.80	0.92	2.72	8,596,023,966
Monmouth	277,096,977	38,429,942	315,526,919	115,017,772	33,245,942	148,263,714	1.68	0.49	2.17	6,826,552,210
Morris	302,416,953	58,455,000	360,871,953	90,640,024	58,446,462	149,086,486	1.26	0.81	2.07	7,198,754,510
Ocean	171,144,919	10,291,000	181,435,919	67,547,188	8,951,000	76,498,188	1.19	0.16	1.35	5,663,217,180
Passaic	219,470,138	34,919,162	254,389,300	73,369,850	34,919,161	108,289,011	1.29	0.62	1.91	5,668,029,454
Salem	13,381,220	1,922,852	15,304,072	3,876,623	1,922,852	5,799,475	0.60	0.30	.90	649,266,186
Somerset	104,228,937	42,371,694	146,600,631	50,669,055	38,689,704	89,358,759	1.34	1.03	1.37	3,771,778,688
Sussex	50,201,586	7,329,799	57,531,385	7,147,957	7,329,799	14,477,756	.43	0.44	.87	1,660,686,709
Union	198,096,341	37,640,960	235,737,301	86,107,370	35,927,305	122,034,675	1.06	0.44	1.50	8,160,956,178
Warren	28,916,707	2,738,357	31,655,064	6,721,046	2,651,070	9,372,116	0.60	0.24	.84	1,113,557,896
TOTAL	$3,553,202,951	$782,164,031	$4,335,366,982	$1,378,209,305	$739,987,007	$2,118,196,312	1.37	.74	2.11	$100,657,489,395

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1977

The following tabulation represents the outstanding capital debt of the respective Authorities of the local units. These data were taken from reports of audit filed with the Division pursuant to law. They are only as complete as the source information was available for reporting. While these Authorities operated on various fiscal year bases, the figures shown have been projected to reflect a comparable amount at December 31st.

AUTHORITY	TYPE	AMOUNT	AUTHORITY	TYPE	AMOUNT
Aberdeen Twp.	MU	$ 5,225,000	Delran Twp.	S	$ 2,407,000
Asbury Park City	P	560,000	Deptford Twp.	MU	8,265,000
Atlantic City	P	283,593	Dover Twp.	P	104,631
Atlantic County	CI	21,555,000	Dover Twp.	S	33,495,000
Atlantic County	S	40,000,000	Dunellen Boro.	P	63,900
Atlantic Highlands-Highlands	S	252,400	East Brunswick Twp.	S	5,030,000
Avalon Boro.	S	NONE	East Orange City*	P	420,819
Bayonne City	P	NONE	East Rutherford Boro.	S	7,280,000
Bayshore Regional	S	13,925,000	East Windsor Twp.	MU	10,260,000
Beach Haven Boro.	S	395,000	Eatontown Boro**	S	1,239,000
Beachwood Boro.	S	3,500,000	Edgewater Park Twp.	S	800,000
Bellmawr Boro.	S	1,112,000	Egg Harbor Twp.	MU	2,467,939
Bergen County	S	91,957,000	Elizabeth City	P	1,480,000
Berkeley Twp.	S	3,165.000	Essex County	CI	3,779,733
Berlin Twp.+	MU	NONE	Evesham Twp.	MU	5,500,000
Bernards Twp.	S	2,085,000	Ewing-Lawrence Twps.	S	17,115,034
Beverly City	S	142,000	Florham Park Boro.	S	3,665,000
Boonton Town	P	53,371	Fort Lee Boro.	P	NONE
Brick Twp.	MU	47,480,000	Franklin Twp. (Som.)	S	5,139,000
Buena Boro	MU	1,326,885	Galloway Twp.	MU	NONE
Camden County	MU	12,190,000	Gloucester City	S	676,000
Cape May County	MU	17,825,000	Gloucester County	S	18,000,000
Carlstadt Boro.	S	4,721,000	Gloucester Twp.	MU	6,220,902
Carneys Point Twp.	S	1,525,000	Hackettstown Town	P	NONE
Cinnaminson Twp.	S	2,634,000	Hackettstown Town	MU	6,650,000
Clayton Boro.	S	975,000	Hamilton Twp. (Atl.)	MU	2,360,000
Clementon Boro.	S	956,000	Hammonton	P	NONE
Cumberland County	S	9,400,000	Hanover Twp.	S	4,270,000
Delanco Twp.	S	42,000	Hazlet Twp.	S	8,125,000
Delaware Twp.	MU	194,500	Hillsborough Twp.	MU	7,450,000

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1977 - CONTINUED

AUTHORITY	TYPE	AMOUNT
Hoboken City	P	$ 8,320,000
Hopewell Twp. (Mer.)	MU	265,000
Irvington Town	P	2,605,000
Jackson Twp.	MU	4,892,000
Jersey City	IN	550,000
Jersey City	P	2,494,000
Jersey City	S	22,730,000
Lacey Twp.	MU	NONE
Lakeland Reg.	SWM	NONE
Lakewood Twp. Reg.	MU	3,670,000
Lambertville City	S	850,000
Landis (Vineland)	S	8,106,000
Laurel Springs Boro.	S	401,000
Linden-Roselle	S	10,009,000
Lindenwold Boro.	MU	3,025,000
Little Egg Harbor	MU	4,900,000
Logan Twp.	MU	4,107,000
Long Beach Twp.	S	1,776,000
Long Branch City	S	6,719,000
Lower Twp.	MU	12,650,000
Lumberton Twp.	MU	856,479
Magnolia Boro.	S	209,000
Manasquan River Reg.	S	850,000
Manchester Twp.	MU	NONE
Marlboro Twp.	MU	2,050,000
Matawan Twp.	MU	See Aberdeen Twp.
Mercer County	CI	2,500,000
Metuchen Boro.	P	615,000
Middlesex County	IPC	26,300,000
Middlesex County	S	92,423,000
Middletown Twp.	S	34,310,000
Monmouth Co. Bayshore Outfall	S	3,013,567
Monroe Twp. (Glou.)	MU	1,619,000
Monroe Twp. (Midd.)	MU	1,642,000
Montville Twp.	MU	6,370,000
Morris County	MU	$10,000,000
Morristown Town	P	1,715,000
Mount Holly Twp.	S	669,000
Mount Laurel Twp.	MU	6,140,456
Musconetcong (Stanhope)	S	939,192
National Park Boro.	MU	436,000
Neptune Twp.	S	10,500,000
New Brunswick City	P	3,100,000
Newark City	P	4,250,000
Newton Town	P	71,000
North Plainfield Boro.	P	NONE
Northeast Monmouth Reg.	S	17,730,000
Northern Burl. Co. Reg.	S	NONE
Northwest Bergen Reg.	S	19,280,000
Oakford Lake Reg.	MU	NONE
Ocean City	P	236,000
Ocean County Reg.	S	67,455,000
Ocean Twp. (Mon.)	S	9,090,000
Ocean Twp. (Ocean)	MU	1,783,000
Old Bridge Twp.	MU	8,495,000
Paterson City	P	8,905,000
Pemberton Twp.	MU	8,275,000
Penns Grove Boro.	S	758,000
Pennsauken Twp.	S	1,545,000
Pennsville Twp.	S	3,275,000
Pequannock,Lin.Park,Fairfield	S	19,500,000
Pequannock River Basin Reg.	S	NONE
Perth Amboy City	P	1,580,000
Pine Hill Boro.	MU	1,964,000
Plainfield City	P	923,000
Point Pleasant Beach Boro.	P	NONE
Pompton Lakes Boro.	MU	4,445,000
Rahway City	P	324,000
Rahway Valley Reg.	S	9,155,000

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1977 - CONTINUED

AUTHORITY	TYPE	AMOUNT
Raritan Twp. Reg.	MU	$ 2,880,000
Ringwood Boro.	S	7,000,000
Ringwood Boro.	SWM	NONE
Riverside Twp.	S	289,000
Rockleigh Boro.	S	156,240
Runnemede Boro.	S	922,000
Salem County	IPC	22,240,000
Ship Bottom Boro.	S	420,000
Somers Point City	S	2,460,000
Somerset-Raritan Valley	S	8,855,000
Southeast Morris County	MU	7,200,000
South Monmouth Reg.	S	9,725,000
South Toms River	S	850,000
Stafford Twp.	MU	1,704,000
Stony Brook Reg.	S	19,395,000
Stratford Boro.	S	1,354,000
Sussex County	MU	NONE
Trenton City	P	4,290,000
Tuckerton Boro.	MU	1,435,000
Union City	P	332,880
Union County	IPC	42,650,000
Wanaque Boro.	S	123,700
Wanaque Valley Reg.	S	285,000
Warren Twp.	S	NONE
Washington Boro.	P	85,250
Washington Twp. (Glou.)	MU	4,915,000
Washington Twp. (Mer.)	MU	275,000
Washington Twp. (Morr.)	MU	1,575,000
Weehawkin Twp.	P	NONE
Western Monmouth Co.	MU	22,730,000
West Milford Twp.	MU	875,000
West New York Town	P	327,000
West Windsor Twp.	P	NONE
Weymouth Twp.	MU	40,055
Wharton Boro.	S	815,000
Wildwood City	P	$ 1,750,000
Willingboro Boro.	MU	9,214,000
Woodbine Boro.	MU	235,868
Woodbine Boro.	PRT	NONE
Woodstown Boro.	S	27,000
Wrightstown Boro.	MU	487,517
	TOTAL	$1,119,565,411

CODE: CI-County Improvement; IN-Incinerator; MU-Municipal Utilities; P-Parking;
PRT-Port; S-Sewerage; R-Recreation; SWM-Solid Waste Management; IPC-Industrial Pollution Control Financing

*Bonds issued by municipality
**$149,000 issued by borough
+Dissolved 1/6/76

TABLE 9

TRENDS IN CURRENT AND DELINQUENT LOCAL PROPERTY TAXES

(AN HISTORICAL TABLE SHOWING LEVIES, COLLECTIONS, AND DELINQUENCIES SINCE 1960)

	CURRENT						DELINQUENT		
							Delinquent	Outstanding Dec. 31	
Year	Total Tax Levy	Cash Collections Amount	%	% of Levy Cancelled or Adjusted	Outstanding Dec. 31 Amount	%	Taxes (All Years)*	Tax Title Liens	Foreclosed Property
1960	848,528,476	798,260,314	94.07	0.96	42,187,688	4.97	59,239,115	16,240,356	59,054,968
1961	912,677,707	851,429,188	93.28	1.75	45,328,426	4.97	66,779,878	14,697,894	59,560,406
1962	987,080,640	927,151,386	93.93	1.05	49,525,947	5.02	72,327,411	15,182,757	63,684,036
1963	1,052,458,731	990,206,841	94.08	0.98	52,040,734	4.94	77,268,151	16,222,877	64,578,199
1964	1,143,552,303	1,074,595,370	93.97	1.13	56,080,851	4.90	79,538,904	18,782,405	64,982,706
1965	1,224,061,710	1,150,565,415	94.00	1.13	59,579,955	4.87	87,975,860	20,361,390	59,523,484
1966	1,263,399,102	1,190,449,678	94.22	1.03	60,003,555	4.75	89,402,620	21,136,094	58,087,115
1967	1,435,708,258	1,349,799,399	94.01	0.88	73,385,248	5.11	104,722,596	20,908,759	60,516,430
1968	1,545,813,848	1,462,750,500	94.63	0.78	70,990,292	4.59	105,550,670	25,241,561	50,816,494
1969	1,706,031,717	1,615,192,974	94.68	0.95	74,599,330	4.37	108,351,141	30,527,868	51,935,697
1970	1,965,610,339	1,857,735,761	94.51	0.98	88,834,447	4.51	116,331,182	36,453,999	54,080,687
1971	2,228,700,613	2,107,940,802	94.58	0.64	96,297,126	4.32	123,331,414	43,110,986	58,023,891
1972	2,452,254,384	2,323,698,669	94.76	0.55	102,686,227	4.19	130,638,352	48,363,795	67,890,472
1973	2,598,745,142	2,465,654,270	94.87	0.57	108,651,329	4.18	136,402,145	57,401,373	77,806,556
1974	2,779,195,767	2,629,046,026	94.60	0.69	127,539,699	4.59	162,304,272	60,106,637	97,451,943
1975	3,029,408,635	2,853,776,163	94.20	0.70	145,052,461	4.79	185,521,327	72,442,111	102,078,118
1976	3,354,853,643	3,165,060,889	94.34	0.82	142,663,904	4.25	187,043,752	83,982,002	122,910,533
1977	3,305,642,100	3,138,535,798	94.95	0.64	128,539,284	3.89	175,674,729	79,875,324	141,098,333

*Includes December 31st figures of current year.

TABLE 10

SPECIAL DISTRICT TAXES LEVIED IN 1977

This table presents a tabulation of special district taxes levied upon a portion of the municipalities listed for the specific services - Fire, (G) Garbage, (L) Light, (W) Water, (C) Commons. These taxes and obligations are the sole responsibility of the special districts; operations cause no liability for the balance of the municipality. The parenthetical figures denote the number of districts.

MUNICIPALITY	FIRE	OTHER	TOTAL TAX LEVY
Aberdeen Twp.	(2) $ 180,898		(2) $ 180,898
Berkeley Twp.	(1) 87,753		(1) 87,753
Berlin Twp.	(1) 29,975		(1) 29,975
Brick Twp.	(3) 657,790		(3) 657,790
Bridgewater Twp.	(4) 157,083	G (1) $ 46,095	(5) 203,178
Buena Boro.	(2) 30,665		(2) 30,665
Buena Vista Twp.	(5) 72,484	L (5) 23,200	(10) 95,684
Cherry Hill Twp.	(7) 1,361,374		(7) 1,361,374
Chesterfield Twp.	(2) 42,410		(2) 42,410
Commercial Twp.	(3) 58,598	L (3) 27,000	(6) 85,598
Delanco Twp.	(1) 31,600		(1) 31,600
Delran Twp.	(1) 134,878		(1) 134,878
Dennis Twp.	(3) 20,000	L (2) 4,850	(5) 24,850
Deptford Twp.	(1) 222,174		(1) 222,174
Dover Twp.	(2) 856,220		(2) 856,220
Downe Twp.	(3) 38,596		(3) 38,596
Edgewater Park Twp.	(1) 38,500		(1) 38,500
Edison Twp.		G (1) 1,204,642	(1) 1,204,642
Evesham Twp.	(1) 208,340		(1) 208,340
Franklin Twp. (Glo.)	(5) 118,633		(5) 118,633
Franklin Twp. (Som.)	(3) 313,484		(3) 313,484
Freehold Twp.	(2) 211,445		(2) 211,445
Gloucester Twp.	(4) 558,253		(4) 558,253
Haddon Twp.	(4) 172,945		(4) 172,945
Hamilton Twp. (Mer.)	(9) 950,595		(9) 950,595
Hanover Twp.	(1) 184,081		(1) 184,081
Harding Twp.		L (1) 2,200	(1) 2,200
Harrison Twp.	(1) 76,000		(1) 76,000
Jackson Twp.	(4) 336,639	L (1) 79,840	(5) 416,479
Howell Twp.	(5) 272,450		(5) 272,450
Jefferson Twp		L (5) $ 7,500	(5) $ 7,500
Lower Twp.	(3) $ 113,420		(3) 113,420
Manalapan Twp.	(2) 138,186		(2) 138,186
Mansfield Twp.	(1) 1,200		(1) 1,200
Marlboro Twp.	(3) 235,702		(3) 235,702
Maurice River Twp.	(1) 3,000		(1) 3,000
Middle Twp.	(3) 129,950		(3) 129,950
Middletown Twp.		G (7) 462,063	(7) 462,063
Montville Twp.	(1) 243,107		(1) 243,107
Moorestown Twp.	(2) 251,115		(2) 251,115
Mount Olive Twp.		G (1) 212,726	(3) 237,486
Neptune Twp.	(2) 367,850	L (2) 24,760	(2) 367,850
Ocean Twp.	(2) 260,150		(2) 260,150
Old Bridge Twp.	(4) 545,799	G (1) 239,000	(5) 784,799
Parsippany-Troy Hills	(6) 358,058	G (2) 637,650	(8) 995,708
Piscataway Twp.	(3) 405,148		(3) 405,148
Pittsgrove Twp.	(3) 43,642	L (4) 6,600	(7) 50,242
Princeton Twp.		G (5) 29,400	(5) 29,400
Randolph Twp.		L (1) 16,229	(1) 16,229
Sparta Twp.		W (1) 6,000	(1) 6,000
Trenton City		C (1) 75,000	(1) 75,000
Upper Twp.	(4) 63,225		(4) 63,225
Vineland City		G (1) 168,501	(1) 168,501
Voorhees Twp.	(4) 205,383	W (3) 11,400	(7) 216,783
Wall Twp.	(3) 112,500		(3) 112,500
Washington Twp. (Glo.)	(1) 210,374		(1) 210,374
Woodbridge Twp.	(12) 1,950,240		(12) 1,950,240
TOTALS	$13,061,912	$3,284,656	$16,346,568

TABLE 11

EQUALIZED PROPERTY TAX RATES

The equalized property tax rates for selected years are shown below for all municipalities by County area. These tax rates are the result of multiplying the general tax rate by the ratio of assessed to true value as certified by the Director of Taxation on October 1st of each year pursuant to statute. Thus, the table shows the tax rate that would be applied if the assessment level were 100 percent. This permits ready comparison of the tax trends of New Jersey's local units.

ATLANTIC COUNTY	1973	1974	1975	1976	1977
Absecon City	3.10	2.88	3.10	3.28	3.09
Atlantic City	5.11	5.74	5.87	7.06	5.67
Brigantine City	2.78	2.46	2.40	2.60	2.46
Buena Boro.	3.76	2.99	2.89	3.05	2.84
Buena Vista Twp.	4.16	2.96	3.16	3.23	2.86
Corbin City	2.83	2.43	2.78	2.33	2.37
Egg Harbor City	4.84	4.46	4.07	4.40	3.20
Egg Harbor Twp.	2.69	2.56	2.23	2.60	2.68
Estell Manor City	2.18	2.38	2.65	3.33	2.71
Folsom Boro.	3.15	2.89	3.37	2.85	2.47
Galloway Twp.	3.19	3.04	2.67	2.86	2.67
Hamilton Twp.	2.79	2.65	2.88	3.23	2.92
Hammonton Town	3.67	3.57	3.49	3.45	2.78
Linwood City	3.96	3.73	3.71	3.89	3.46
Longport Boro.	2.10	2.10	2.24	2.03	1.74
Margate City	2.59	2.59	2.39	2.71	2.47
Mullica Twp.	4.20	3.33	3.48	2.89	2.86
Northfield City	3.79	3.45	3.63	3.69	3.39
Pleasantville City	4.08	3.69	4.20	4.82	4.55
Port Republic City	2.10	2.21	2.01	2.00	1.82
Somers Point City	3.53	3.08	3.30	3.27	3.03
Ventnor City	2.88	2.88	2.88	3.00	2.87
Weymouth Twp.	3.51	2.92	3.23	2.84	2.49
BERGEN COUNTY					
Allendale Boro.	3.52	3.82	3.77	3.68	3.31
Alpine Boro.	1.65	1.68	1.66	1.85	1.61
Bergenfield Boro.	3.49	3.35	3.19	3.28	2.94
Bogota Boro.	3.21	3.19	3.26	3.17	2.77
Carlstadt Boro.	1.49	1.32	1.50	1.53	1.53
Cliffside Park Boro.	2.51	2.33	2.29	2.31	2.31
Closter Boro.	2.94	2.72	2.82	3.20	3.07
Cresskill Boro.	2.96	2.92	2.83	3.13	2.82
Demarest Boro.	3.19	3.20	3.17	3.45	3.36
Dumont Boro.	3.43	3.33	3.39	3.31	2.94

BERGEN (CON'T)	1973	1974	1975	1976	1977
E. Rutherford Boro.	2.11	1.47	1.31	1.36	1.45
Edgewater Boro.	1.83	2.64	2.51	2.27	2.22
Elmwood Park Boro.	2.28	2.02	1.94	2.29	2.17
Emerson Boro.	3.13	3.07	3.11	3.28	3.05
Englewood City	3.85	4.01	3.84	3.83	3.73
Englewood Cliffs Boro.	1.66	1.75	1.79	1.90	1.74
Fair Lawn Boro.	2.98	2.92	2.85	2.83	2.63
Fairview Boro.	2.03	2.14	2.08	2.25	2.27
Fort Lee Boro.	2.03	1.82	1.76	2.32	2.56
Franklin Lakes Boro.	2.53	2.42	2.25	2.27	2.15
Garfield City	2.20	2.28	2.19	2.20	2.19
Glen Rock Boro.	3.57	3.24	3.38	3.50	2.93
Hackensack City	3.23	3.06	2.91	3.06	2.94
Harrington Park Boro.	3.15	3.14	3.14	3.34	3.03
Hasbrouck Heights Boro.	2.41	2.44	2.32	2.62	2.59
Haworth Boro.	3.27	2.98	2.64	3.33	3.11
Hillsdale Boro.	3.51	3.29	3.26	3.39	3.21
Hohokus Boro.	2.54	2.44	2.39	2.46	2.40
Leonia Boro.	3.04	3.03	3.06	3.24	3.31
Little Ferry Boro.	2.34	2.15	2.33	2.30	2.17
Lodi Boro.	2.59	2.62	2.83	2.90	2.76
Lyndhurst Twp.	1.66	1.76	1.76	1.87	1.65
Mahwah Twp.	2.57	2.57	2.44	2.68	2.49
Maywood Boro.	2.95	2.64	2.60	2.80	2.61
Midland Park Boro.	3.43	3.14	2.97	3.14	2.98
Montvale Boro.	3.02	3.02	2.66	2.66	2.40
Moonachie Boro.	1.32	1.43	1.26	1.46	1.48
New Milford Boro.	3.09	3.14	3.10	3.17	3.09
North Arlington Boro.	2.26	2.33	2.36	2.49	2.39
Northvale Boro.	2.85	2.35	2.79	3.01	2.80
Norwood Boro.	2.78	2.60	2.78	3.13	2.86
Oakland Boro.	3.77	3.98	4.03	3.86	3.34
Old Tappan Boro.	2.88	2.80	2.69	2.74	2.39
Oradell Boro.	2.65	2.55	2.57	2.69	2.41
Palisades Park Boro.	2.51	2.40	2.57	2.72	2.53

TABLE 11 (con't)

EQUALIZED PROPERTY TAX RATES

BERGEN (con't)	1973	1974	1975	1976	1977
Paramus Boro.	2.53	2.40	2.30	2.33	2.07
Park Ridge Boro.	3.50	3.68	3.44	3.42	2.96
Ramsey Boro.	2.88	3.01	3.13	3.11	2.93
Ridgefield Boro.	1.00	0.85	0.79	.77	.73
Ridgefield Park Vill.	3.22	3.07	3.12	2.84	2.74
Ridgewood Vill.	3.84	3.67	3.56	3.80	3.33
River Edge Boro.	2.91	2.87	2.73	3.04	2.74
River Vale Twp.	3.47	3.43	3.44	3.54	3.21
Rochelle Park Twp.	2.10	1.85	1.71	1.78	1.59
Rockleigh Boro.	0.63	0.51	0.81	.56	.41
Rutherford Boro.	2.74	2.63	2.43	2.62	2.55
Saddle Brook Twp.	2.41	2.10	1.98	1.95	2.14
Saddle River Boro.	1.65	1.54	1.54	1.60	1.53
South Hackensack Twp.	1.98	1.92	1.69	1.88	1.85
Teaneck Twp.	3.77	3.69	3.85	4.09	4.12
Tenafly Boro.	3.28	3.36	3.38	3.51	3.50
Teterboro Boro.	0.69	0.60	0.62	.63	.64
Upper Saddle River	2.78	2.64	2.49	2.64	2.45
Waldwick Boro.	4.36	3.80	3.67	3.54	2.99
Wallington Boro.	1.89	2.07	2.06	2.30	2.18
Washington Twp.	3.26	3.23	3.31	3.70	3.25
Westwood Boro.	3.12	2.88	2.98	2.89	2.82
Woodcliff Lake Boro.	3.39	3.40	3.32	3.47	3.31
Wood-Ridge Boro.	1.84	1.97	2.33	2.47	2.03
Wyckoff Twp.	3.02	2.77	2.61	2.62	2.54
BURLINGTON COUNTY					
Bass River Twp.	2.37	2.05	2.02	2.07	1.94
Beverly City	3.93	3.57	3.22	3.22	2.89
Bordentown City	4.47	4.17	3.99	4.09	3.17
Bordentown Twp.	2.85	2.66	3.08	3.20	3.00
Burlington City	2.22	1.85	1.71	1.61	1.37
Burlington Twp.	2.49	2.64	2.65	2.94	2.28
Chesterfield Twp.	2.82	2.43	2.50	2.56	2.33
Cinnaminson Twp.	3.21	3.02	2.95	3.04	2.52
Delanco Twp.	2.89	2.90	2.97	3.05	2.78
Delran Twp.	3.04	2.67	2.78	2.90	2.51
Eastampton Twp.	3.64	2.75	3.12	3.05	2.82
Edgewater Park Twp.	3.14	3.09	3.15	3.13	2.94
Evesham Twp.	2.79	2.52	2.71	2.93	2.69
Fieldsboro Boro.	4.01	3.40	3.29	3.48	3.01
Florence Twp.	2.85	2.41	2.51	2.56	2.20

BURLINGTON (con't)	1973	1974	1975	1976	1977
Hainesport Twp.	3.17	2.93	3.04	3.06	2.42
Lumberton Twp.	3.32	2.89	2.53	2.63	2.39
Mansfield Twp.	2.23	1.81	1.76	2.01	1.69
Maple Shade Twp.	2.85	2.95	3.04	3.33	2.79
Medford Twp.	3.14	2.95	2.81	3.08	2.60
Medford Lakes Boro.	3.56	3.27	3.27	3.40	2.94
Moorestown Twp.	3.40	3.18	3.01	3.12	2.77
Mount Holly Twp.	4.44	3.95	3.68	3.48	3.11
Mount Laurel Twp.	3.49	3.19	3.22	2.83	2.49
New Hanover Twp.	1.37	1.30	2.18	2.52	1.68
North Hanover Twp.	1.69	1.40	1.72	1.70	1.56
Palmyra Boro.	2.96	2.63	2.77	2.85	2.55
Pemberton Boro.	2.78	2.59	2.78	2.85	2.56
Pemberton Twp.	2.48	2.04	2.34	2.55	2.40
Riverside Twp.	2.97	3.01	3.41	3.26	2.88
Riverton Boro.	3.18	3.12	3.22	2.99	2.28
Shamong Twp.	3.09	2.33	2.62	2.56	2.10
Southampton Twp.	2.23	1.72	1.83	2.16	2.03
Springfield Twp.	2.58	1.83	2.18	2.54	2.22
Tabernacle Twp.	3.15	2.29	2.72	2.92	2.20
Washington Twp.	1.79	1.73	2.24	2.72	2.15
Westampton Twp.	3.02	2.79	3.25	3.07	2.77
Willingboro Twp.	3.90	3.29	3.63	3.65	3.23
Woodland Twp.	2.82	2.63	1.53	1.90	1.64
Wrightstown Boro.	2.22	2.59	2.46	2.83	2.42
CAMDEN COUNTY					
Audubon Boro.	3.65	3.29	3.49	3.72	3.41
Audubon Park Boro.	10.11	8.78	9.39	10.38	6.15
Barrington Boro.	3.45	3.51	3.44	3.83	3.66
Bellmawr Boro.	3.08	3.08	3.45	3.55	3.37
Berlin Boro.	3.25	3.13	3.13	3.31	2.97
Berlin Twp.	3.35	2.90	2.85	2.93	2.73
Brooklawn Boro.	3.26	2.62	2.88	3.67	2.84
Camden City	6.08	5.65	5.29	5.55	4.57
Cherry Hill Twp.	3.80	3.52	3.49	4.07	3.67
Chesilhurst Boro.	3.80	3.45	4.21	4.17	3.70
Clementon Boro.	3.26	3.09	3.06	3.47	3.12
Collingswood Boro.	3.60	3.50	3.49	3.74	3.17
Gibbsboro Boro.	3.74	3.09	3.24	3.56	3.41
Gloucester City	3.81	3.33	3.60	3.43	3.08
Gloucester Twp.	3.47	3.34	3.49	3.58	3.18

TABLE 11 (con't)

EQUALIZED PROPERTY TAX RATES

CAMDEN (CON'T)	1973	1974	1975	1976	1977
Haddon Twp.	3.29	3.15	3.23	3.34	3.20
Haddonfield Boro.	3.32	3.30	3.31	3.44	3.24
Haddon Heights Boro.	3.33	3.20	3.27	3.52	3.24
Hi-Nella Boro.	3.38	3.57	3.90	5.28	3.55
Laurel Springs Boro.	3.22	3.01	2.94	3.41	3.00
Lawnside Boro.	4.60	4.26	4.11	3.71	3.77
Lindenwold Boro.	3.21	2.36	2.83	2.96	2.94
Magnolia Boro.	3.40	3.35	3.68	3.38	3.10
Merchantville Boro.	3.63	3.45	3.54	4.31	3.94
Mount Ephraim Boro.	3.08	3.07	2.97	3.16	2.91
Oaklyn Boro.	3.12	3.25	3.05	3.42	3.12
Pennsauken Twp.	2.95	2.68	3.10	3.45	3.29
Pine Hill Boro.	3.61	3.09	3.79	4.02	2.76
Pine Valley Boro.	2.90	3.13	3.22	3.79	3.82
Runnemede Boro.	3.13	2.83	2.98	3.31	3.07
Somerdale Boro.	3.83	3.46	3.56	3.46	3.08
Stratford Boro.	3.20	3.11	3.26	3.39	3.42
Tavistock Boro.	1.59	1.61	2.23	1.92	1.90
Voorhees Twp.	2.72	2.27	1.99	2.62	2.98
Waterford Twp.	3.12	2.70	2.90	2.97	2.58
Winslow Twp.	3.35	3.04	2.70	2.93	2.76
Woodlynne Boro.	4.24	3.86	4.36	4.72	4.32
CAPE MAY COUNTY					
Avalon Boro.	1.75	1.43	1.35	1.41	1.30
Cape May City	2.99	2.71	2.53	2.99	2.64
Cape May Point Boro.	1.70	1.56	1.41	1.46	1.41
Dennis Twp.	2.26	2.23	2.10	1.98	1.85
Lower Twp.	2.61	2.52	2.37	2.82	2.41
Middle Twp.	2.88	2.78	2.81	2.55	1.90
North Wildwood City	2.07	2.02	1.76	2.03	1.86
Ocean City	2.11	1.80	1.75	2.01	1.84
Sea Isle City	1.72	1.41	1.59	1.53	1.38
Stone Harbor Boro.	1.07	1.06	1.09	1.23	1.15
Upper Twp.	0.57	0.61	0.57	.63	.55
West Cape May Boro.	3.27	2.98	3.37	3.33	2.45
West Wildwood Boro.	2.35	2.43	2.21	2.26	2.20
Wildwood City	3.08	2.94	2.63	2.67	2.60
Wildwood Crest Boro.	1.93	1.92	1.81	2.09	1.81
Woodbine Boro.	4.48	3.50	3.69	3.39	2.94

CUMBERLAND COUNTY	1973	1974	1975	1976	1977
Bridgeton City	4.96	4.39	4.45	4.23	4.08
Commercial Twp.	3.45	3.22	3.48	3.85	2.86
Deerfield Twp.	4.11	3.39	3.73	3.38	3.06
Downe Twp.	4.36	3.24	2.82	3.15	2.71
Fairfield Twp.	3.11	2.78	3.09	2.76	3.98
Greenwich Twp.	4.38	3.17	3.33	3.50	3.39
Hopewell Twp.	3.45	2.78	3.20	3.39	3.39
Lawrence Twp.	4.43	1.48	3.21	3.03	3.16
Maurice River Twp.	3.51	3.09	3.68	3.83	2.66
Millville City	4.06	3.76	3.82	3.60	3.14
Shiloh Boro.	3.76	3.10	4.03	4.36	3.71
Stow Creek Twp.	3.36	3.30	3.29	3.37	2.53
Upper Deerfield Twp.	2.79	2.56	2.59	2.93	2.87
Vineland City	4.05	3.26	3.49	3.32	3.09
ESSEX COUNTY					
Belleville Town	4.26	4.22	4.24	4.28	4.14
Bloomfield Town	4.23	4.22	4.22	4.46	4.29
Caldwell Boro.	4.34	4.37	4.28	4.63	4.56
Cedar Grove Twp.	3.23	3.12	3.07	3.35	2.92
East Orange City	7.26	7.74	8.08	8.76	7.41
Essex Fells Boro.	3.23	3.10	3.05	3.24	3.21
Fairfield Twp.	2.98	2.83	2.85	3.15	2.92
Glen Ridge Boro.	5.85	5.89	5.80	5.85	5.30
Irvington Town	5.07	4.92	5.03	5.22	5.11
Livingston Twp.	3.23	3.06	3.24	3.59	3.11
Maplewood Twp.	4.75	4.46	4.49	4.55	4.42
Millburn Twp.	3.06	3.02	3.35	3.34	3.08
Montclair Town	4.89	4.81	4.92	5.03	4.82
Newark City	7.16	6.08	7.14	7.25	6.19
North Caldwell Boro.	4.46	4.28	4.20	4.63	3.96
Nutley Town	3.62	3.51	3.35	3.70	3.81
Orange City	7.30	7.46	7.40	7.46	6.91
Roseland Boro.	4.02	3.69	3.54	3.60	3.76
South Orange Village	5.07	4.93	4.85	5.09	5.07
Verona Boro.	3.84	3.80	3.82	4.00	4.11
West Caldwell Boro.	3.91	4.03	3.85	4.11	3.91
West Orange Town.	4.52	4.37	4.50	4.83	4.96

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

GLOUCESTER COUNTY	1973	1974	1975	1976	1977
Clayton Boro.	3.32	2.64	2.87	2.81	2.57
Deptford Twp.	3.24	2.88	2.74	3.09	2.46
East Greenwich Twp.	2.82	2.72	2.77	1.87	2.23
Elk Twp.	2.66	2.23	2.22	2.29	2.16
Franklin Twp.	3.01	2.26	2.05	2.34	2.41
Glassboro Boro.	4.03	3.82	3.75	3.62	2.81
Greenwich Twp.	1.84	1.61	1.90	1.47	1.59
Harrison Twp.	1.94	2.58	2.74	2.66	2.33
Logan Twp.	2.74	1.84	2.24	2.21	1.64
Mantua Twp.	3.00	2.68	2.94	2.78	2.55
Monroe Twp.	3.12	2.57	2.09	2.15	2.10
National Park Boro.	3.63	3.03	3.13	3.36	2.67
Newfield Boro.	3.91	3.46	3.38	3.57	2.60
Paulsboro Boro.	3.90	3.27	2.90	3.37	2.77
Pitman Boro.	3.62	3.50	3.43	3.47	2.99
South Harrison Twp.	3.59	2.29	2.73	2.84	2.15
Swedesboro Boro.	3.72	3.26	3.48	3.69	3.16
Washington Twp.	3.07	2.95	2.84	2.86	2.63
Wenonah Boro.	3.17	2.76	2.89	3.10	2.62
West Deptford Twp.	2.79	2.36	2.19	2.80	2.25
Westville Boro.	2.97	2.88	2.39	2.66	2.43
Woodbury City	3.81	3.57	3.54	3.68	3.33
Woodbury Heights Boro.	2.37	2.24	2.32	2.61	2.40
Woolwich Twp.	3.66	2.31	1.94	2.69	2.18
HUDSON COUNTY					
Bayonne City	4.95	4.48	4.42	4.75	4.63
East Newark Boro.	4.09	4.49	4.06	4.99	5.16
Guttenberg Town	3.72	3.49	3.28	3.52	3.68
Harrison Town	3.58	3.23	3.31	3.01	3.52
Hoboken City	7.59	7.26	7.07	6.31	6.54
Jersey City	5.95	5.67	5.75	6.36	6.18
Kearny Town	2.63	2.52	2.54	2.92	3.01
North Bergen Twp.	3.99	3.10	3.48	3.95	3.78
Secaucus Town	2.67	2.38	2.23	2.53	2.60
Union City	5.79	5.35	5.66	5.78	5.63
Weehawken Twp	4.67	4.68	4.65	5.11	5.25
West New York Town	5.69	6.17	6.14	6.04	5.84
HUNTERDON COUNTY					
Alexandria Twp.	3.33	3.25	3.07	2.92	2.62
Bethlehem Twp.	3.17	2.95	3.50	2.98	2.43

HUNTERDON Con't)	1973	1974	1975	1976	1977
Bloomsbury Boro.	3.12	2.58	2.60	2.75	2.27
Califon Boro.	3.06	3.28	3.43	3.20	2.90
Clinton Town	3.78	3.09	3.34	2.99	2.70
Clinton Twp.	3.13	3.28	3.28	3.17	2.30
Delaware Twp.	2.83	2.70	2.88	3.02	2.34
East Amwell Twp.	2.71	2.63	2.62	2.58	2.23
Flemington Boro.	3.38	2.88	2.56	2.41	2.39
Franklin Twp.	2.33	2.48	2.62	2.58	2.27
Frenchtown Boro.	2.98	3.22	3.33	3.53	2.91
Glen Gardner Boro.	3.68	4.06	3.99	4.12	3.59
Hampton Boro.	3.55	3.41	3.45	3.96	2.86
High Bridge Boro.	3.90	3.54	3.75	3.64	2.71
Holland Twp.	1.60	1.46	1.08	1.19	.72
Kingwood Twp.	2.52	2.41	2.61	2.79	2.19
Lambertville City	3.60	3.61	3.36	3.14	2.57
Lebanon Boro.	2.89	2.77	3.06	3.43	2.40
Lebanon Twp.	2.25	2.27	2.26	2.26	1.97
Milford Boro.	2.78	2.48	2.60	2.55	2.11
Raritan Twp.	2.72	2.31	2.11	2.31	2.32
Readington Twp.	2.77	2.69	2.76	2.65	2.36
Stockton Boro.	2.38	2.08	1.94	2.29	2.04
Tewksbury Twp.	2.66	2.44	2.72	2.71	2.22
Union Twp.	2.71	2.75	2.78	3.04	2.44
West Amwell Twp.	2.62	2.33	2.59	2.80	2.42
MERCER COUNTY					
East Windsor Twp.	3.07	3.18	3.10	3.59	3.59
Ewing Twp.	3.19	3.04	2.89	3.13	3.00
Hamilton Twp.	2.94	2.79	2.77	2.95	2.63
Hightstown Boro.	3.57	3.24	3.63	4.06	3.96
Hopewell Boro.	3.51	3.05	3.12	3.16	3.00
Hopewell Twp.	2.57	2.55	2.50	2.54	2.54
Lawrence Twp.	3.11	3.06	2.93	3.31	2.90
Pennington Boro.	3.04	2.90	2.82	2.91	2.63
Princeton Boro.	2.83	2.56	2.59	2.70	2.51
Princeton Twp.	3.10	2.87	2.95	3.01	2.71
Trenton City	6.49	6.01	5.88	6.17	5.31
Washington Twp.	2.58	2.35	2.64	2.84	2.54
West Windsor Twp	3.24	2.78	2.90	3.01	2.70

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

MIDDLESEX COUNTY	1973	1974	1975	1976	1977
Carteret Boro.	3.05	2.95	2.98	3.09	2.83
Cranbury Twp.	2.23	2.43	2.59	2.50	2.47
Dunellen Boro.	3.37	3.43	3.48	3.64	3.33
East Brunswick Twp.	3.63	3.53	3.43	3.37	3.24
Edison Twp.	2.53	2.71	2.84	2.99	2.78
Helmetta Boro.	2.52	2.90	2.97	3.09	2.85
Highland Park Boro.	3.95	3.95	4.00	4.07	4.09
Jamesburg Boro.	3.20	3.20	3.56	3.46	3.26
Metuchen Boro.	3.65	3.52	3.35	3.62	3.25
Middlesex Boro.	3.03	3.08	3.29	3.28	3.27
Milltown Boro.	2.38	2.33	2.27	2.25	2.38
Monroe Twp.	2.17	2.41	2.59	2.74	2.46
New Brunswick City	3.45	3.46	4.15	4.17	3.97
North Brunswick Twp.	2.24	2.45	2.77	3.00	2.73
Old Bridge Twp.	3.92	3.85	4.06	3.97	3.45
Perth Amboy City	3.57	3.68	3.72	3.93	3.98
Piscataway Twp.	2.99	2.97	3.14	3.18	3.25
Plainsboro Twp.	1.54	1.36	1.45	1.65	1.67
Sayreville Boro.	2.35	2.21	2.23	2.43	2.10
South Amboy City	2.55	2.22	2.11	2.22	2.29
South Brunswick Twp.	3.31	2.96	3.14	3.39	3.20
South Plainfield Boro.	2.88	3.11	2.88	3.15	3.11
South River Boro.	3.25	3.44	3.59	3.45	3.00
Spotswood Boro.	2.99	3.38	3.88	4.19	3.34
Woodbridge Twp.	2.66	2.58	2.61	2.92	2.62
MONMOUTH COUNTY					
Aberdeen Twp.	4.04	3.93	3.85	3.81	3.26
Allenhurst Boro.	2.80	2.59	2.10	1.96	1.85
Allentown Boro.	3.93	3.82	3.50	3.34	2.98
Asbury Park City	5.89	5.45	5.26	6.53	6.09
Atlantic Highlands	3.28	3.22	2.99	3.57	3.31
Avon By The Sea Boro.	2.88	2.83	2.59	2.80	2.40
Belmar Boro.	2.74	2.52	2.56	2.80	2.59
Bradley Beach Boro.	4.15	3.91	3.83	4.44	3.66
Brielle Boro.	3.16	2.97	2.94	2.97	2.68
Colts Neck Twp.	2.45	2.35	2.24	2.40	2.10
Deal Boro.	2.65	2.44	2.22	2.22	1.93
Eatontown Boro.	3.07	2.62	2.38	2.33	2.58
Englishtown Boro.	3.86	3.12	2.88	3.51	3.11

MONMOUTH (Con't)	1973	1974	1975	1976	1977
Fair Haven Boro.	3.86	3.71	3.69	3.61	3.32
Farmingdale Boro.	3.65	2.89	2.84	2.80	2.32
Freehold Boro.	3.93	3.83	3.55	3.72	2.89
Freehold Twp.	3.71	3.16	3.61	3.27	2.81
Hazlet Twp.	3.58	3.43	3.31	3.64	3.09
Highlands Boro.	4.42	3.91	3.40	3.50	3.15
Holmdel Twp.	3.01	3.02	2.72	2.89	2.65
Howell Twp.	3.84	3.25	3.36	3.60	2.97
Interlaken Boro.	2.27	2.17	2.13	2.16	1.92
Keansburg Boro.	4.20	3.63	4.06	3.68	3.35
Keyport Boro.	4.04	3.55	3.58	3.90	3.27
Little Silver Boro.	3.43	3.37	3.34	3.44	3.22
Loch Arbour Vill.	5.20	4.53	3.82	4.50	3.88
Long Branch City	3.96	3.46	3.15	3.89	3.68
Manalapan Twp.	3.82	3.60	3.53	3.52	2.86
Manasquan Boro.	2.61	2.51	2.53	2.70	2.58
Marlboro Twp.	3.61	3.23	3.38	3.63	3.10
Matawan Boro.	3.46	3.21	2.97	3.14	3.17
Middletown Twp.	2.91	2.95	2.94	3.10	2.52
Millstone Twp.	2.79	2.75	2.73	2.88	2.02
Monmouth Beach Boro.	3.39	3.18	3.22	2.99	2.79
Neptune Twp.	4.00	3.38	3.48	3.28	3.12
Neptune City Boro.	3.49	3.16	3.17	3.65	2.99
Ocean Twp.	3.63	3.40	3.48	3.72	3.10
Oceanport Boro.	2.92	2.82	2.78	3.01	2.60
Red Bank Boro.	2.65	3.92	3.83	3.67	3.74
Roosevelt Boro.	3.70	3.82	3.86	4.36	4.01
Rumson Boro.	3.55	3.36	3.41	3.58	3.01
Sea Bright Boro.	3.56	2.79	2.52	2.72	2.97
Sea Girt Boro.	1.76	1.94	1.91	1.96	1.81
Shrewsbury Boro.	3.18	3.06	3.20	3.20	3.24
Shrewsbury Twp.	5.79	5.96	5.04	4.54	4.11
South Belmar Boro.	3.44	2.84	3.17	3.56	3.48
Spring Lake Boro.	2.07	1.94	2.03	2.13	2.05
Spring Lake Heights	3.25	2.45	2.98	3.07	2.61
Tinton Falls Boro.	4.44	3.69	3.42	3.61	3.51
Union Beach Boro.	4.57	3.85	3.37	3.31	2.95
Upper Freehold Twp.	4.09	2.63	2.30	2.58	1.70
Wall Twp.	3.23	2.98	2.56	2.87	2.72
West Long Branch Boro.	3.21	3.08	3.00	3.23	2.89

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

MORRIS COUNTY	1973	1974	1975	1976	1977
Boonton Town	3.09	2.94	2.91	3.27	2.86
Boonton Twp	2.35	2.23	2.19	2.33	2.17
Butler Boro.	3.41	3.30	3.17	3.47	2.94
Chatham Boro.	3.03	2.95	2.95	2.94	2.73
Chatham Twp.	3.03	3.13	3.17	3.27	2.96
Chester Boro.	3.21	3.12	2.70	3.14	2.98
Chester Twp.	3.47	3.24	3.35	3.45	3.22
Denville Twp.	2.96	2.75	2.88	2.87	2.66
Dover Town	3.36	3.62	3.23	3.33	3.19
East Hanover Twp.	2.45	2.34	2.41	2.35	2.24
Florham Park Boro.	2.61	2.43	2.28	2.42	2.38
Hanover Twp.	2.81	2.56	2.55	2.81	2.46
Harding Twp.	1.68	1.63	1.77	1.82	1.61
Jefferson Twp.	3.10	3.09	3.15	3.24	3.00
Kinnelon Boro.	3.15	3.14	3.12	3.28	2.97
Lincoln Park Boro.	3.61	3.47	3.19	3.40	3.06
Madison Boro.	3.41	3.28	3.23	3.39	3.23
Mendham Boro.	3.28	3.19	3.31	3.42	3.06
Mendham Twp.	3.15	3.04	2.98	3.13	2.83
Mine Hill Twp.	3.57	3.33	3.14	3.38	3.28
Montville Twp.	3.18	2.92	2.83	2.96	2.52
Morris Twp.	3.03	2.81	2.74	2.68	2.54
Morris Plains Boro.	2.52	2.86	3.04	2.86	2.67
Morristown Town	4.36	4.10	3.70	4.28	3.86
Mountain Lakes Boro.	4.44	4.29	4.28	4.03	3.57
Mount Arlington Boro.	3.24	3.37	3.66	3.96	3.48
Mount Olive Twp.	3.86	3.84	3.69	3.71	3.00
Netcong Boro.	3.39	3.72	3.73	3.49	2.96
Parsippany-Troy Hills	3.15	3.01	3.21	3.13	2.83
Passaic Twp.	3.30	3.00	3.12	3.18	2.96
Pequannock Twp.	3.11	3.06	3.01	3.31	3.00
Randolph Twp.	3.91	3.68	3.65	3.77	3.32
Riverdale Boro.	2.66	2.91	3.05	3.04	2.68
Rockaway Boro.	3.28	2.94	2.89	2.92	2.73
Rockaway Twp.	3.35	3.35	3.43	3.45	2.99
Roxbury Twp.	3.33	3.24	3.13	3.46	2.89
Victory Gardens Boro.	5.34	5.75	4.71	3.88	3.07
Washington Twp.	3.09	3.12	3.09	3.17	2.79
Wharton Boro.	3.58	3.45	3.30	3.66	3.02

OCEAN COUNTY	1973	1974	1975	1976	1977
Barnegat Twp.	2.17	2.25	2.30	2.74	2.49
Barnegat Light Boro.	1.57	1.37	1.39	1.51	1.30
Bay Head Boro.	1.81	1.86	1.88	1.78	1.60
Beach Haven Boro.	1.76	1.54	1.60	1.71	1.47
Beachwood Boro.	2.77	2.54	2.56	2.58	2.58
Berkeley Twp.	2.33	2.14	2.33	2.27	2.10
Brick Twp.	2.50	2.52	2.48	2.41	2.27
Dover Twp.	2.71	2.46	2.63	2.35	2.33
Eagleswood Twp.	2.46	2.19	1.85	2.71	2.51
Harvey Cedars Boro.	1.75	1.64	1.54	1.62	1.47
Island Heights Boro.	3.25	2.84	2.95	3.03	2.97
Jackson Twp.	3.84	3.19	2.96	3.13	2.83
Lacey Twp.	1.26	1.09	1.52	1.43	1.14
Lakehurst Boro.	3.18	2.63	2.91	3.86	3.28
Lakewood Twp.	3.40	2.99	2.94	3.01	2.96
Lavallette Boro.	1.41	1.25	1.40	1.45	1.28
Little Egg Harbor Twp.	1.84	2.20	2.29	2.31	2.18
Long Beach Twp.	1.49	1.28	1.28	1.38	1.23
Manchester	2.29	1.93	1.70	1.69	1.75
Mantoloking Boro.	1.37	1.53	1.28	1.53	1.45
Ocean Twp.	2.23	1.75	1.74	1.94	1.90
Ocean Gate Boro.	3.06	3.02	2.95	2.96	2.86
Pine Beach Boro.	2.55	2.40	2.65	2.45	2.47
Plumsted Twp.	2.24	2.09	2.15	2.39	2.05
Point Pleasant Boro.	2.73	2.49	2.34	2.58	2.49
Point Pleasant Beach	2.61	2.46	2.29	2.26	2.31
Seaside Heights Boro.	1.80	1.47	2.04	1.83	1.71
Seaside Park Boro.	1.72	1.52	1.44	1.46	1.51
Ship Bottom Boro.	1.83	1.65	1.52	1.72	1.55
South Toms River Boro.	2.63	2.55	2.30	2.58	2.38
Stafford Twp.	1.97	1.58	1.65	1.77	1.63
Surf City Boro.	1.59	1.45	1.39	1.49	1.31
Tuckerton Boro.	3.31	2.93	3.07	2.86	2.75

PASSAIC COUNTY					
Bloomingdale Boro.	3.61	3.39	3.61	3.49	3.31
Clifton City	2.23	2.01	2.07	2.39	2.04
Haledon Boro.	2.50	2.51	2.55	2.91	2.69
Hawthorne Boro.	2.59	2.39	2.41	2.80	2.52
Little Falls Twp.	2.28	2.19	2.34	2.61	2.16

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

Passaic (Con't)	1973	1974	1975	1976	1977
North Haledon Boro.	2.66	2.46	2.55	2.85	2.52
Passaic City	3.92	3.77	3.98	4.23	4.13
Paterson City	4.42	4.31	4.09	4.06	3.97
Pompton Lakes Boro.	3.96	3.76	3.75	3.71	3.38
Prospect Park Boro.	2.95	3.02	2.95	3.16	2.56
Ringwood Boro.	3.43	3.75	3.88	3.70	2.91
Totowa Boro.	2.39	2.13	2.19	2.20	2.07
Wanaque Boro.	3.91	3.79	3.79	3.78	2.91
Wayne Twp.	2.89	2.80	2.56	2.86	3.00
West Milford Twp.	3.41	3.29	3.27	3.54	2.94
West Paterson Boro.	2.83	2.68	2.64	2.71	2.42
Salem County					
Alloway Twp.	2.79	2.82	3.37	2.86	2.18
Carneys Point Twp.	3.01	4.53	4.51	4.56	3.63
Elmer Boro.	3.51	2.80	2.90	3.64	2.82
Elsinboro Twp.	3.47	3.37	2.93	3.14	2.44
Lower Alloways Creek	.76	.92	.62	.97	.85
Mannington Twp.	3.03	3.28	3.22	3.50	2.48
Oldmans Twp.	2.98	2.56	2.49	2.31	2.21
Penns Grove Boro.	5.04	4.07	4.34	4.78	4.28
Pennsville Twp.	2.98	2.96	2.72	2.47	2.39
Pilesgrove Twp.	2.79	2.57	2.66	2.84	2.22
Pittsgrove Twp.	3.12	2.78	3.27	2.92	2.46
Quinton Twp.	3.01	3.14	3.73	3.04	2.44
Salem City	5.97	5.23	4.12	4.31	3.44
Upper Pittsgrove Twp.	2.72	2.70	3.25	2.96	2.38
Woodstown Boro.	3.04	3.52	3.35	3.05	2.74
SOMERSET COUNTY					
Bedminster Twp.	1.61	1.48	1.56	1.54	1.26
Bernards Twp.	3.09	2.98	2.66	2.66	2.35
Bernardsville Boro.	2.62	2.44	2.49	2.50	2.44
Bound Brook Boro.	3.32	3.22	3.05	3.33	3.05
Branchburg Twp.	2.42	2.11	2.23	2.48	2.33
Bridgewater Twp.	2.62	2.34	2.61	2.76	2.80
Far Hills Boro.	1.42	1.29	1.36	1.71	1.46
Franklin Twp.	3.25	3.26	2.59	2.86	2.79
Green Brook Twp.	3.06	2.92	2.83	2.92	3.03
Hillsborough Twp.	2.96	2.85	2.81	3.16	2.49

SOMERSET (Con't)	1973	1974	1975	1976	1977
Manville Boro.	3.17	2.97	3.13	3.23	2.77
Millstone Boro.	2.80	2.43	2.29	2.60	2.73
Montgomery Twp.	3.01	2.57	2.63	2.78	2.53
North Plainfield Boro.	3.33	3.12	3.38	3.54	3.32
Peapack Gladstone Boro.	2.33	1.92	1.94	2.35	2.14
Raritan Boro.	2.78	2.78	2.81	3.00	3.28
Rocky Hill Boro.	3.01	2.81	3.15	3.10	2.81
Somerville Boro.	3.68	3.69	3.55	3.68	3.56
South Bound Brook Boro.	3.57	3.08	3.21	3.34	2.85
Warren Twp.	3.21	2.92	2.94	3.02	2.69
Watchung Boro.	2.52	2.31	2.19	2.40	2.28
SUSSEX COUNTY					
Andover Boro.	2.85	2.82	2.95	3.08	2.76
Andover Twp.	3.25	2.98	2.98	2.83	2.82
Branchville Boro.	2.56	2.47	2.39	2.54	2.48
Byram Twp.	3.75	3.59	3.48	3.52	3.16
Frankford Twp.	3.15	3.19	3.00	3.23	2.96
Franklin Boro.	4.01	3.34	3.65	3.62	3.12
Fredon Twp.	3.59	3.76	3.72	3.98	3.60
Green Twp.	3.41	3.50	3.74	3.43	3.12
Hamburg Boro.	3.99	3.39	3.24	3.72	3.65
Hampton Twp.	2.55	2.76	3.23	3.06	2.77
Hardyston Twp.	2.83	2.44	2.49	3.11	3.09
Hopatcong Boro.	3.91	3.36	3.38	3.27	2.86
Lafayette Twp.	3.24	3.34	3.24	3.47	2.70
Montague Twp.	1.90	1.74	1.85	1.92	1.72
Newton Town	3.94	3.59	3.70	3.72	3.35
Ogdensburg Boro.	3.55	3.74	3.12	3.14	2.91
Sandyston Twp.	1.90	1.99	1.95	2.08	1.93
Sparta Twp.	3.81	3.53	3.37	3.37	3.12
Stanhope Boro.	4.25	4.24	4.10	4.03	3.44
Stillwater Twp.	2.72	2.74	3.33	3.28	2.84
Sussex Boro.	4.62	3.83	3.72	3.54	3.12
Vernon Twp.	2.59	2.68	2.83	2.85	2.88
Walpack Twp.	1.79	1.73	2.11	2.42	2.16
Wantage Twp.	2.61	2.48	2.13	2.81	2.67

TABLE 11

EQUALIZED PROPERTY TAX RATES (CONCLUDED)

UNION COUNTY	1973	1974	1975	1976	1977
Berkeley Heights Twp.	2.96	2.78	2.69	2.48	2.39
Clark Twp.	3.01	2.86	2.89	3.17	3.00
Cranford Twp.	3.12	3.09	2.97	3.22	3.03
Elizabeth City	4.01	3.88	3.96	3.98	4.05
Fanwood Boro.	3.51	3.33	3.43	3.41	2.98
Garwood Boro.	2.88	2.55	2.71	2.85	2.75
Hillside Twp.	3.09	3.33	3.31	3.36	3.22
Kenilworth Boro.	2.35	2.16	2.15	2.55	2.17
Linden City	1.99	1.99	1.97	1.94	1.62
Mountainside Boro.	2.64	2.66	2.44	2.76	2.40
New Providence Boro.	3.12	3.16	3.01	3.14	3.07
Plainfield City	4.72	4.59	4.35	4.46	4.06
Rahway City	3.21	3.00	3.11	3.36	3.18
Roselle Boro.	3.15	3.13	3.19	3.23	3.18
Roselle Park Boro.	3.14	3.18	3.17	3.44	3.16
Scotch Plains Twp.	3.39	3.19	3.11	3.31	3.03
Springfield Twp.	2.87	2.85	2.79	3.08	2.84
Summit City	2.72	2.69	2.68	2.86	2.69
Union Twp.	2.18	2.21	2.19	2.51	2.19
Westfield Town	2.97	2.99	2.97	3.02	2.72
Winfield Twp.	19.36	14.25	11.78	10.96	10.47

WARREN COUNTY	1973	1974	1975	1976	1977
Allamuchy Twp.	2.90	2.60	2.39	2.36	1.57
Alpha Boro.	2.75	2.30	2.38	2.50	1.81
Belvidere Town	2.99	3.25	3.40	2.86	2.49
Blairstown Twp.	0.69	0.81	0.65	.57	.57
Franklin Twp.	2.59	2.23	2.26	2.43	2.18
Frelinghuysen Twp.	2.58	2.54	2.39	2.65	2.13
Greenwich Twp.	2.94	2.63	2.48	2.61	2.27
Hackettstown Town	4.08	3.78	3.65	3.49	2.82
Hardwick Twp.	2.07	2.15	2.13	2.07	1.77
Harmony Twp.	2.81	2.57	2.22	2.38	2.13
Hope Twp.	2.55	2.21	1.97	2.12	2.10
Independence Twp.	2.59	2.63	2.94	2.60	2.11
Knowlton Twp.	2.43	2.59	2.30	2.65	2.23
Liberty Twp.	3.58	2.78	2.74	2.87	1.94
Lopatcong Twp.	2.98	2.86	2.74	2.76	2.43
Mansfield Twp.	2.25	2.36	2.44	2.23	1.88
Oxford Twp.	3.96	3.59	3.16	3.23	2.03
Pahaquarry Twp.	0.72	0.77	0.32	.65	.66
Phillipsburg Town	3.94	3.56	3.44	3.38	3.01
Pohatcong Twp.	2.93	2.60	2.97	2.60	2.09
Washington Boro.	3.20	3.14	3.16	3.54	2.69
Washington Twp.	2.94	2.79	2.52	2.69	2.21
White Twp.	2.11	2.08	2.21	2.20	1.55

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES

This table reports the revenues and expenditures of municipally operated utilities in summary since 1973 and in detail for 1977. These operations are independent of the municipality and are not shown in the municipal data on the preceding pages.

Utility Type Codes: 1-Water 2-Sewer 3-Airport 4-Beach Front 5-Water & Sewer 6-Harbor 7-Electric 8-Parking 9-Swimming Pool

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Atlantic City	1		1,116,922.80	6,840.64		902,879.14	79,884.54	172,809.76	1,123,763.44	1,155,573.44
Brigantine City	5	70,000.00	685,963.22			489,800.00	131,936.15	131,700.00	755,963.22	753,436.15
Egg Harbor City	5		132,729.79			112,372.51	22,043.75		132,729.79	134,416.26
Hammonton Town	1	28,657.38	239,558.87			187,300.00	22,748.33	50,384.88	268,216.25	260,433.21
Hammonton Town	2	10,000.00	302,171.97			228,123.62	73,918.12	7,000.00	312,171.97	309,041.74
Margate City	5		358,452.73			203,400.00	52,405.00	8,000.00	358,452.73	263,805.00
Pleasantville City	2	79,000.00	608,187.60			446,750.00	118,644.53		687,187.60	565,394.53
Allendale Boro.	1	43,187.00	161,027.42			130,862.00	23,470.00	13,975.00	204,214.42	168,307.00
Cresskill Boro.	9	34,462.50	97,569.27			105,800.00	23,062.50		132,031.77	128,862.50
Elmwood Park Boro.	1	44,060.11	453,353.29	43,127.25		466,373.96	140,801.68		540,540.65	607,175.64
Emerson Boro.	2	22,886.94	171,743.89	25,417.44		212,333.42	31,970.66		220,048.27	244,304.08
Englewood City	2		303,528.40	130,849.48		443,589.10			434,377.88	443,589.10
Fair Lawn Boro.	1	157,000.00	927,410.68			952,850.00	28,253.64	10,000.00	1,084,410.68	991,103.64
Garfield City	1		445,777.58	155,119.53		546,811.03	60,765.50		600,897.11	607,576.53
Hackensack City	8	97,639.66	199,913.11			101,625.00	52,514.66	56,500.00	297,552.77	210,639.66
Hillsdale Boro.	9		207,470.20			163,240.00	83,446.00	5,814.00	207,470.20	252,500.00
Hohokus Boro.	1	19,500.00	140,133.79			112,400.00	10,360.00	27,240.00	159,633.79	150,000.00
Leonia Boro.	9		73,628.64			52,146.00	16,170.25		73,628.64	68,316.25
Lodi Boro.	1		493,274.59	163,892.34		607,909.57	75,962.36	31,500.00	657,166.93	715,371.93
Lyndhurst Twp.	1	267,498.95	807,172.59		34,793.95	848,975.00		21,000.00	1,074,671.54	904,768.95
Mahwah Twp.	1	103,000.00	622,563.11			396,155.39	198,513.05	23,800.00	725,563.11	618,468.44
Mahwah Twp.	2		60,878.02			39,000.00		253,000.00	60,878.02	292,000.00
Maywood Boro.	2		77,653.38	157,785.08		239,852.67		11,500.00	235,438.46	251,352.67
Maywood Boro.	9	5,685.76	94,771.21			66,769.83	31,415.93		100,456.97	98,185.76
Moonachie Boro.	2	30,000.00	130,510.03			105,000.00		36,000.00	160,510.03	141,000.00
North Arlington Boro.	1		522,664.30			533,000.00			522,664.30	533,000.00
Oakland Boro.	1		395,849.81	44,168.40		343,803.00	87,488.68	8,600.00	440,018.21	439,891.68
Oakland Boro.	2		22,175.34	42,584.71		65,823.15	1,462.50		64,760.05	67,285.65
Palisades Park Boro.	9	140,701.00	232,927.53			171,804.83	59,896.17		373,628.53	231,701.00
Paramus Boro.	2	121,733.58	1,171,742.79			609,606.77	489,764.00	20,000.00	1,293,476.37	1,119,370.77
Paramus Boro.	9	20,505.50	143,975.66			93,793.00	75,312.50	300.00	164,481.16	169,405.50
* Paramus Boro.	0	9,034.00	356,932.66			195,560.00	95,699.00		365,966.66	295,409.00
Park Ridge Boro.	1	49,115.53	371,179.86			305,598.03	27,857.50	145,650.00	420,295.39	479,105.53
Park Ridge Boro.	7	264,335.00	1,972,368.28			1,814,585.00		54,750.00	2,236,703.28	1,869,335.00
Park Ridge Boro.	9	11,424.11	86,149.90			52,174.11	30,950.00	9,800.00	97,574.01	92,924.11
Ramsey Boro.	5	45,053.92	964,039.48			501,331.00	388,022.92	20,000.00	1,009,093.40	909,353.92
Ramsey Boro.	9	1,666.45	92,578.47	9,284.86		74,850.00	28,551.78	100.00	103,529.78	103,501.78
Ridgefield Boro.	9	15,000.00	108,786.75			61,500.00	46,733.74		123,786.75	108,233.74
Ridgefield Park Village	9		93,206.77			41,350.88	26,527.12		93,206.77	67,878.00
Ridgewood Village	1	309,031.20	1,548,052.58			1,608,716.73	329,518.66	39,218.81	1,857,083.78	1,977,454.20
Ridgewood Village	8	63,400.00	165,993.05			158,047.60	25,147.95	3,904.45	229,393.05	187,100.00
Ridgewood Village	9	461.00	103,152.73	5,729.66		110,728.00			109,343.39	110,728.00
Saddle Brook Twp.	1	4,842.70	307,296.06	5,631.50		374,014.00	14,130.00		317,770.26	388,144.00
Waldwick Boro.	1	37,230.52	271,849.04			250,378.52		16,850.00	309,079.56	267,228.52
Wallington Boro.	1	10,858.69	241,644.58			161,822.92	55,322.08	3,000.00	252,503.27	220,145.00
Wyckoff Twp.	2	35,500.00	70,992.76			119,950.00			106,492.76	119,950.00
Bordentown City	1	122,125.00	536,380.36			409,000.00	44,278.89		658,505.36	453,278.89
Bordentown City	2	26,306.55	309,066.67			254,725.00	37,761.00		335,373.22	292,486.00
Bordentown Twp.	2	35,000.00	258,029.85			162,650.00	91,517.17	25,000.00	293,029.85	279,167.17
Burlington City	1	76,000.00	295,581.01			309,000.00	28,881.62	56,800.00	371,581.01	394,681.62

* Golf Utility

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Burlington City	2	15,000.00	119,988.82			133,000.00			134,988.82	133,000.00
Burlington Twp.	1		417,855.72	253,171.28		331,700.50	339,326.50		671,027.00	671,027.00
Burlington Twp.	2		610,029.87			305,904.54	274,731.49		610,029.87	580,636.03
Fieldsboro Twp.	1	5,585.29	17,010.06			20,971.00			22,595.35	20,971.00
Florence Twp.	5		341,933.93			265,863.61	79,435.15	1,677.50	341,933.93	346,976.26
Maple Shade Twp.	1	21,791.96	470,051.28	103,475.07		421,517.00	174,240.58		595,318.31	595,757.58
Maple Shade Twp.	2	32,548.00	442,675.25			392,098.00	44,738.99		475,223.25	436,836.99
Medford Twp.	2	112,702.87	424,609.86			233,358.29	169,344.58	40,000.00	537,312.73	442,702.87
Moorestown Twp.	1	131,042.00	541,861.84			491,039.00	88,053.00	11,456.00	672,903.84	590,548.00
Moorestown Twp.	2	26,344.00	398,795.55			237,614.00	155,079.98	10,500.02	425,139.55	403,194.00
Pemberton Boro	5	3,200.00	89,011.25			79,700.00	8,446.37	5,000.00	92,211.25	93,146.37
Pemberton Boro.	7	37,700.00	198,521.56		11,000.00	241,166.66		17,000.00	236,221.56	269,166.66
Pemberton Twp.	5		211,546.62			178,445.00	70,832.85	15,473.56	211,546.62	264,751.41
Barrington Boro.	2		163,718.51			118,779.47	14,620.00		163,718.51	133,399.47
Bellmawr Boro.	1	26,275.00	222,094.87			196,775.00	36,832.68	7,500.00	248,369.87	241,107.68
Berlin Boro.	1	70,000.00	252,986.93		20,000.00	155,565.00	97,015.67	37,000.00	322,986.93	309,600.67
Berlin Boro.	2	49,000.00	192,388.44		10,000.00	104,181.00	107,068.00	20,000.00	241,388.44	241,249.00
Brooklawn Boro.	1	3,726.21	37,163.14			37,050.00	747.92		40,889.35	37,797.92
Camden City	1	29,760.46	2,175,027.91			1,787,503.52	506,350.29		2,204,788.37	2,293,853.81
Camden City	2	309,762.03	2,870,667.58		526,578.43	1,965,430.62	666,481.58	323,240.00	3,180,429.61	3,481,730.63
Cherry Hill Twp.	2	402,024.11	1,676,493.68	38,973.95		1,575,788.48	584,797.85	15,100.00	2,117,491.74	2,175,686.33
Clementon Boro.	1	15,600.00	126,858.83			112,300.00	25,625.37	4,199.00	142,458.83	142,124.37
Collingswood Boro.	1	65,000.00	356,311.92			307,400.00	92,650.95	1,000.00	421,311.92	401,050.95
Collingswood Boro.	2	9,910.22	294,591.29			269,100.00	27,222.88		304,501.51	296,322.88
Gloucester City	1	35,000.00	357,079.02			282,717.90	23,385.00	36,000.00	392,079.02	341,102.90
Haddon Twp.	5	26,200.53	388,056.56			394,180.34	20,670.99	9,000.00	414,257.09	423,851.33
Haddonfield Boro.	5	28,500.00	579,269.94			421,168.20	128,676.42	15,000.00	607,769.94	564,844.62
Lawnside Boro.	2	17,127.89	87,002.60			71,210.00	23,937.91	6,000.00	104,130.49	101,147.91
Mount Ephraim Boro.	1	15,700.00	87,424.05		13,200.00	72,000.00		500.00	103,124.05	85,700.00
Somerdale Boro.	2	4,000.00	151,111.97			135,120.00	10,713.33		155,111.97	145,833.33
Voorhees Twp.	2	125,050.00	567,093.43			167,911.00	387,412.78		692,143.43	555,323.78
Avalon Boro.	5	383,630.00	769,235.46			413,130.00	175,006.14	434,000.00	1,152,865.46	1,022,136.14
Cape May City	5		450,515.39	80,737.62		496,650.60	65,508.96		531,253.01	562,159.56
Ocean City	2		65,915.00			801.52	66,329.25		65,915.00	67,130.77
Sea Isle City	5	182,837.18	634,545.46	9,771.82	145,000.00	290,254.96	174,209.00	8,184.30	827,154.46	617,648.26
Stone Harbor Boro.	1	20,135.97	174,035.58			109,835.97	5,500.00	23,000.00	194,171.55	138,335.97
West Cape May Boro.	2	12,000.00	33,859.28			44,231.49		700.00	45,859.28	44,931.49
West Wildwood Boro.	1	18,000.00	49,543.75		5,000.00	48,175.24		12,324.76	67,543.75	65,500.00
Wildwood City	1	300,000.00	1,375,125.81			1,363,741.49	199,670.14	36,589.00	1,675,125.81	1,600,000.63
Bridgeton City	5		1,583,070.81			1,049,020.36	181,729.83	134,000.00	1,583,070.81	1,364,750.19
Millville City	1	48,000.00	580,165.73			436,091.09	125,008.87	32,000.00	628,165.73	593,099.96
Millville City	2	40,000.00	840,102.05			575,701.65	262,798.34	25,000.00	880,102.05	863,499.99
Millville City	3		103,669.24	42,222.47		140,674.01	5,217.70		145,891.71	145,891.71
Vineland City	5	118,000.00	1,011,296.84			630,343.35	238,389.13	67,000.00	1,129,296.84	935,732.48
Vineland City	7	123,500.00	15,852,825.12			13,128,500.00	1,371,100.00	750,000.00	15,976,325.12	15,249,600.00
Belleville Town	1	145,800.00	913,231.41			898,270.00		100,000.00	1,059,031.41	998,270.00
Bloomfield Town	1		1,138,903.05			895,192.00	73,136.46		1,138,903.05	968,328.46
Caldwell Boro.	1	14,337.50	193,311.38			240,342.00		3,500.00	207,648.88	243,842.00
Caldwell Boro.	2		259,584.06	104,019.00		256,810.47	106,583.72	3,000.00	363,603.06	366,394.19
Cedar Grove Twp.	1	174,525.75	408,960.12			327,745.75	154,780.00	29,000.00	583,485.87	511,525.75

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Cedar Grove Twp.	2	15,600.00	250,545.16			178,273.00	29,342.50	32,000.00	266,145.16	239,615.50
Cedar Grove Twp.	9	28,285.00	86,264.89			67,226.00	23,140.00	17,650.00	114,549.89	108,016.00
East Orange City	1	85,000.00	2,110,013.95			2,146,254.69		130,000.00	2,195,013.95	2,276,254.69
Essex Fells Boro.	1	74,237.00	568,174.75			405,779.00			642,411.75	405,779.00
Fairfield Twp.	1		330,179.99			116,517.50	113,914.41	50,000.00	330,179.99	280,431.91
Fairfield Twp.	2	11,000.00	213,255.65	103,822.94		226,717.50	92,361.09	9,000.00	328,078.59	328,078.59
Glen Ridge Boro.	1	20,000.00	174,700.91			145,882.00		51,000.00	194,700.91	196,882.00
Livingston Twp.	1	135,000.00	679,919.36			549,778.00		177,222.00	814,919.36	727,000.00
Livingston Twp.	9	36,856.80	135,418.50			103,646.00	21,485.41	33,725.39	172,275.30	158,856.80
Maplewood Twp.	9	6,741.50	188,254.01			111,366.12	61,059.50	7,249.00	194,995.51	179,674.62
Montclair Town	1	155,000.00	1,083,884.97			899,729.08	47,100.19	145,000.00	1,238,884.97	1,091,829.27
Newark City	1		10,732,384.50			9,080,713.18	1,608,810.06		10,732,384.50	10,689,523.24
North Caldwell Boro.	1		192,528.48			195,961.24	23,737.10	3,000.00	192,528.48	222,698.34
Nutley Town	1	70,000.00	582,156.14			611,190.00	1,000.00		652,156.14	612,190.00
Orange City	1	25,227.44	992,826.89			783,570.00	123,349.83		1,018,054.33	906,919.83
Roseland Boro.	1	188.28	200,530.30	14,290.17		159,364.27	55,928.50		215,008.75	215,292.77
Roseland Boro.	2		64,268.87	97,113.93		123,393.00	38,741.55		161,382.80	162,134.55
South Orange Village Twp.	1	219,000.00	634,759.47			551,876.00	77,975.75	24,703.00	853,759.47	654,554.75
Verona Boro.	1	15,000.00	541,736.57			410,721.85	109,863.75	15,000.00	556,736.57	535,585.60
Verona Boro.	9	29,175.00	113,131.41			84,075.00	38,100.00	19,000.00	142,306.41	141,175.00
West Caldwell Boro.	1		435,055.76	98,391.57		446,137.46	87,309.87		533,447.33	533,447.33
West Caldwell Boro.	9	37,900.00	185,185.01			95,349.83	117,859.85		223,085.01	213,209.68
West Orange Town	9		65,994.27	28,775.73		31,385.00	63,385.00		94,770.00	94,770.00
Clayton Boro.	1		109,675.41			79,518.72	39,053.88		109,675.41	118,572.60
Deptford Twp.	2		18,508.37			18,675.00			18,508.37	18,675.00
East Greenwich Twp.	1	240.00	100,522.56	90,569.93		62,520.99	108,811.50	20,000.00	191,332.49	191,332.49
Glassboro Boro.	5	106,211.00	851,225.08			672,991.00	51,930.00	60,000.00	957,436.08	784,921.00
Greenwich Twp.	1		98,260.89			118,524.96		11,000.00	98,260.89	129,524.96
Harrison Twp.	2	3,900.00	116,415.02			50,609.33	37,200.00	45,000.00	120,315.02	132,809.33
National Park Boro.	1	10,306.00	55,367.78			56,306.00		1,500.00	65,673.78	57,806.00
Newfield Boro.	1	18,650.00	55,308.21			58,150.00		8,500.00	73,958.21	66,650.00
Paulsboro Boro.	5	62,345.38	378,999.49			303,385.28	136,070.37	10,000.00	441,344.87	449,455.65
Pitman Boro.	5	83,986.63	366,976.91			378,603.50	29,997.57	23,400.00	450,963.54	432,001.07
Swedesboro Boro.	5	10,142.94	149,996.48			124,034.52	33,355.07	5,000.00	160,139.42	162,389.59
Wenonah Boro.	1	11,025.00	46,677.95			36,275.00		5,500.00	57,702.95	41,775.00
Wenonah Boro.	2	10,833.00	77,237.80			53,936.00	13,497.00	8,452.82	88,070.80	75,885.82
West Deptford Twp.	5	280,000.00	1,000,532.67			792,107.00	403,231.25	57,500.00	1,280,532.67	1,252,838.25
Westville Boro.	1	5,631.25	175,105.90			122,092.37	42,251.34	3,106.07	180,737.15	167,449.78
Woodbury City	5	17,445.53	941,901.79			705,885.96		93,000.00	959,347.32	798,885.96
Woodbury Heights	1	34,676.15	98,744.98			55,320.65	38,325.50		133,421.13	93,646.15
Woodbury Heights	2	93,000.00	121,999.75			145,769.70		52,000.00	214,999.75	197,769.70
Bayonne City	5	105,000.00	2,546,920.42			2,109,360.00	350,108.13		2,651,920.42	2,459,468.13
East Newark Boro.	1		32,551.08	2,706.40		37,840.28			35,257.48	37,840.28
Harrison Town	1		323,000.42	164,500.00		489,500.00			487,500.42	489,500.00
Hoboken City	1		2,306,725.45			2,193,352.41	10,000.00		2,306,725.45	2,203,352.41
Hoboken City	2		1,045,805.66	36,116.26		652,381.15	513,641.32		1,081,921.92	1,166,022.47
Jersey City	1		9,885,637.07			5,659,539.75	3,286,333.00		9,885,637.07	8,945,872.75
Kearny Town	1		837,169.17	177,328.52		980,262.52	53,805.00		1,014,497.69	1,034,067.52
North Bergen Twp.	9	9,000.00	161,772.80			104,196.00	59,222.60	4,504.00	170,772.80	167,922.60
Secaucus Town	9		170,157.64			173,852.00			170,157.64	173,852.00

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Bloomsbury Boro.	1	796.38	17,040.71			23,674.48	334.37		17,837.09	24,008.85
Clinton Town	1	40,228.73	201,487.21			147,297.62	10,845.00	12,070.00	241,715.94	170,212.62
Clinton Town	2	49,847.33	199,729.21			109,750.00	91,597.33	22,500.00	249,576.54	223,847.33
Flemington Boro.	1	57,768.11	144,894.52			102,820.71	72,448.00	14,447.40	202,662.63	189,716.11
Frenchtown Boro.	2	8,000.00	61,082.02			32,335.10	30,900.00		69,082.02	63,235.10
Glen Gardner Boro.	1	5,000.00	14,017.29			11,562.50	2,137.50	6,300.00	19,017.29	20,000.00
* Glen Gardner Boro.	0		23,527.86			21,440.91			23,527.86	23,606.15
Hampton Boro.	1	13,700.00	35,648.94			36,502.43	6,197.56		49,348.94	42,699.99
High Bridge Boro.	1	24,122.51	45,184.16			44,180.47			69,306.67	44,180.47
High Bridge Boro.	2	36,975.00	190,525.31			95,725.00	47,080.00	35,000.00	227,500.31	177,805.00
Holland Twp.	2		77,633.51			43,250.00	35,061.45		77,633.51	78,311.45
Milford Boro.	1	9,411.36	34,806.21			33,611.36		12,000.00	44,217.57	45,611.36
Milford Boro.	2	12,698.90	103,563.32			41,151.88	54,698.90	10,000.00	116,262.22	105,850.78
Stockton Boro.	1	2,147.11	20,180.72			20,247.11		4,000.00	22,327.83	24,247.11
Hamilton Twp.	2	387,000.00	2,178,952.90			1,363,956.00	836,622.75	110,500.00	2,565,952.90	2,311,078.75
Hightstown Boro.	5	104,000.00	350,703.38			262,950.00	70,709.83	24,200.00	454,703.38	357,859.83
Hopewell Boro.	1	11,636.13	64,577.38			55,971.40		20,000.00	76,213.51	75,971.40
Pennington Boro.	1	7,000.00	85,314.73			66,000.00	24,300.00		92,314.73	90,300.00
Trenton City	1	173,420.00	4,855,909.66			3,854,704.53	1,039,971.45	3,200.00	5,029,329.66	4,897,875.98
Trenton City	2		1,899,806.19		308,000.00	1,237,776.75	44,637.85	54,000.00	1,899,806.19	1,644,414.60
Trenton City	8		241,554.88		104,269.00	105,377.35			241,554.88	209,646.35
Cranbury Twp.	1	13,000.00	54,143.90			44,501.50	17,098.50	1,500.00	67,143.90	63,100.00
East Brunswick Twp.	1	124,000.00	1,284,449.15			936,935.12	500,859.00		1,408,449.15	1,437,794.12
East Brunswick Twp.	8	17,000.00	130,698.09			115,843.00			147,698.09	115,843.00
East Brunswick Twp.	9	26,000.00	50,272.60			66,721.00	1,788.75		76,272.60	68,509.75
Edison Twp.	1	190,754.35	1,239,998.84			1,172,498.93	114,794.11	24,500.00	1,430,753.19	1,311,793.04
Helmetta Boro.	1		25,709.80			21,837.50		2,000.00	25,709.80	23,837.50
Highland Park Boro.	5	22,645.00	476,642.89			456,945.31		30,000.00	499,287.89	486,945.31
Metuchen Boro.	9		117,844.33			62,451.31	34,030.66	2,386.00	117,844.33	98,867.97
Middlesex Boro.	9	4,234.63	73,282.32			57,200.00	19,034.63		77,516.95	76,234.63
Milltown Boro.	1		162,143.08			125,712.00	32,038.00	2,500.00	162,143.08	160,250.00
Milltown Boro.	7	210,000.00	1,656,990.37		296,983.00	1,292,567.00	237,947.50	8,150.00	1,866,990.37	1,835,647.50
New Brunswick City	1	244,593.09	1,783,999.06			1,661,331.96	153,570.67	151,000.00	2,028,592.15	1,965,902.63
North Brunswick Twp.	1		558,030.35	208,374.25		570,803.86	195,600.74		766,404.60	766,404.60
North Brunswick Twp.	2	65,000.00	441,072.70		104,300.00	344,100.00			506,072.70	448,400.00
Perth Amboy City	1	129,076.81	1,138,523.35	176,144.79		1,155,940.06	216,803.75		1,443,744.95	1,372,743.81
Perth Amboy City	2		473,360.90			601,475.12	59,114.00		473,360.90	660,589.12
Piscataway Twp.	2	345,652.00	954,659.08			537,143.00	591,509.00	158,000.00	1,300,311.08	1,286,652.00
Sayreville Boro.	1		875,964.77	161,940.85		685,000.00	309,352.93	44,000.00	1,037,905.62	1,038,352.93
South Amboy City	1		203,626.88	65,108.05		241,444.15	13,105.62	5,000.00	268,734.93	259,549.77
South Brunswick Twp.	5	360,287.50	1,683,985.41		193,000.00	929,072.00	656,153.24	45,225.00	2,044,272.91	1,823,450.24
South Plainfield Boro.	2	86,347.89	694,898.13			325,695.89	367,996.43		781,246.02	693,692.32
South River Boro.	1	14,545.50	277,769.58			240,213.00	67,882.50		292,315.08	308,095.50
South River Boro.	2	23,000.00	24,857.00			46,922.00	935.00		47,857.00	47,857.00
South River Boro.	7		1,929,171.88			1,713,523.00	41,745.83	30,000.00	1,929,171.88	1,785,268.83
Spotswood Boro.	5	24,000.00	318,158.07	42,287.93		223,497.55	160,948.45		384,446.00	384,446.00
Woodbridge Twp.	1		1,620.00	25,000.00		26,712.00			26,620.00	26,712.00
Woodbridge Twp.	9	18,000.00	57,200.17			53,700.00	26,625.00		75,200.17	80,325.00
Allenhurst Boro.	5		90,794.28			78,650.00	8,000.00		90,794.28	86,650.00

* Sanitation Utility

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Allentown Boro.	1	42,000.00	109,365.87			58,100.00	42,000.00	9,900.00	151,365.87	110,000.00
Allentown Boro.	2	10,700.00	64,021.95			43,541.00	22,575.00	5,500.00	74,721.95	71,616.00
Asbury Park City	1	4,000.00	9,484.00		4,000.00		9,367.99		13,484.00	13,367.99
Asbury Park City	4	4,000.00	984,606.02		10,000.00	936,300.00		15,000.00	988,606.02	961,300.00
Atlantic Highlands Boro.	5	10,000.00	259,867.19	18,747.71		237,262.00	58,690.92	12,000.00	288,614.90	307,952.92
Atlantic Highlands Boro.	6	34,150.00	644,899.18			478,400.00	34,591.25	50,000.00	679,049.18	562,991.25
Avon-By-The-Sea Boro.	1	7,693.38	86,671.85			69,594.00	26,799.38		94,365.23	96,393.38
Belmar Boro.	5	46,937.06	388,721.71			320,139.07	95,797.99	20,000.00	435,658.77	435,937.06
Brielle Boro.	1	10,995.48	112,506.57			78,841.00	30,587.73	5,000.00	123,502.05	114,428.73
Englishtown Boro.	1	4,533.75	35,921.06			26,115.00	11,418.75	13,900.00	40,454.81	51,433.75
Farmingdale Boro.	1	15,112.51	86,223.79			66,172.08	19,570.38	5,707.09	101,336.30	91,449.55
Freehold Boro.	5	77,595.11	772,929.67			509,911.29	116,442.71	26,000.00	850,524.78	652,354.00
Freehold Twp.	1		562,127.23			272,900.00	297,265.43	35,300.00	562,127.23	605,465.43
Highlands Boro.	5		261,323.21			204,570.51	23,543.87	19,000.00	261,323.21	247,114.38
Holmdel Twp.	2		138,715.34			104,710.00	72,758.00		138,715.34	177,468.00
Holmdel Twp.	9	24,000.00	164,709.25			88,100.00	88,200.00	13,000.00	188,709.25	189,300.00
Keansburg Boro.	5		671,921.84			738,976.38	97,501.11	23,294.00	671,921.84	859,771.49
Keyport Boro.	1	45,459.88	249,173.38			250,371.32	58,229.58	500.00	294,633.26	309,100.90
Manalapan Twp.	1	5,835.00	20,382.18			25,775.00			26,217.18	25,775.00
Manasquan Boro.	4	50,925.00	472,818.30			454,925.00			523,743.30	454,925.00
Manasquan Boro.	5		209,999.12			174,408.00	5,218.30	15,000.00	209,999.12	194,626.30
Marlboro Twp.	9	6,399.31	125,878.01			63,000.00	44,227.08	20,000.00	132,277.32	127,227.08
Matawan Boro.	5	35,524.89	492,538.36			386,192.60	82,129.94	5,000.00	528,063.25	473,322.54
Aberdeen Twp.	1	50,000.00	316,151.92			224,850.00	89,755.61	50,000.00	366,151.92	364,605.61
Neptune Twp.	2		383,451.45	200,797.15		476,381.55	124,559.00		584,248.60	600,940.55
Neptune City Boro.	2	12,000.00	61,740.61			64,832.00	1,312.19	7,755.81	73,740.61	73,900.00
Tinton Falls Boro.	2	55,000.00	368,520.35			162,804.46	262,503.54	25,000.00	423,520.35	450,308.00
Ocean Twp.	9	64,800.00	184,121.34			74,200.00	168,736.45	300.00	248,921.34	243,236.45
Hazlet Twp.	9	44,000.00	165,923.48			100,533.27	76,650.00	16,966.73	209,923.48	194,150.00
Red Bank Boro.	5	177,400.00	837,910.50			790,375.00	117,600.90	16,000.00	1,015,310.50	923,975.90
Roosevelt Boro.	5	10,000.00	56,689.24			52,571.92	3,183.75		66,689.24	55,755.67
Sea Girt Boro.	1	13,694.67	98,469.74			70,176.00	36,918.67		112,164.41	107,094.67
South Belmar Boro.	5	9,234.25	72,795.49	3,888.87		91,667.03	1,000.00		85,918.61	92,667.03
Spring Lake Boro.	1	19,237.00	172,737.09			154,500.00	12,737.00	8,000.00	191,974.09	175,237.00
Spring Lake Heights Boro.	5	24,047.17	221,569.55			164,065.00	87,694.67		245,616.72	251,759.67
Union Beach Twp.	1	11,800.00	194,727.57			151,700.00	14,166.67	17,798.85	206,527.57	183,665.52
Wall Twp.	5	96,000.65	447,495.84			323,760.00	121,540.65	63,700.00	543,496.49	509,000.65
Boonton Town	1	52,000.00	387,365.68			330,228.00	46,740.08	27,150.00	439,365.68	404,118.08
Butler Boro.	1		493,685.29	52,907.63		497,843.65	114,030.01	18,000.00	546,592.92	629,873.66
Butler Boro.	7	563,000.00	4,189,067.15			4,693,856.76	53,400.00	87,000.00	4,752,067.15	4,834,256.76
Chatham Boro.	1		193,491.95			111,168.00	10,893.75	49,300.00	193,491.95	171,361.75
Chatham Twp.	9	50,651.34	111,895.92			54,413.00	17,113.34	22,825.00	162,547.26	94,351.34
Denville Twp.	1	39,711.10	317,012.18	26,796.77		325,858.00	23,362.67	53,200.00	383,520.05	402,420.67
Denville Twp.	2		282,445.62			166,046.83	113,714.23	6,200.00	282,445.62	285,961.06
Dover Town	1	143,500.00	616,242.37			464,000.00	158,500.00	101,000.00	759,742.37	723,500.00
Dover Town	8		52,582.55	34,272.24		58,000.00	30,298.41	4,000.00	86,854.79	92,298.41
East Hanover Twp.	1		200,901.19	80,419.25		96,039.84	175,943.41	10,000.00	281,320.44	281,983.25
Florham Park Boro.	1	21,000.00	187,845.66			149,780.00	20,947.50	33,015.00	208,345.66	203,742.50
Florham Park Boro.	9	16,969.00	57,453.07			42,467.00	21,501.50	10,000.00	74,422.07	73,968.50
Hanover Twp.	9	3,770.84	75,862.30			49,900.00	21,570.84	4,800.00	79,633.14	76,270.84

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Kinnelon Boro.	1		21,262.88			16,273.17		1,500.00	21,262.88	17,773.17
Kinnelon Boro.	2	1,000.00	2,475.78			3,000.00			3,475.78	3,000.00
Lincoln Park Boro.	1	33,504.17	186,430.85			123,600.00	86,904.17	5,000.00	219,935.02	215,504.17
Madison Boro.	1		371,674.36			288,828.81	69,885.16	6,300.00	371,674.36	365,013.97
Madison Boro.	7		3,403,999.39		115,000.00	2,979,509.20	217,021.79	34,300.00	3,403,999.39	3,345,830.99
Mendham Boro.	1		166,687.95			89,075.04	39,017.91	6,000.00	166,687.95	134,092.95
Mendham Boro.	2	5,160.00	185,710.77			97,860.00	85,579.13	500.00	190,870.77	183,939.13
Mine Hill Twp.	1		58,152.99	13,973.53		37,251.52	35,925.00		72,126.52	73,176.52
Morris Twp.	2		980,921.24			405,770.00	438,762.19	8,000.00	980,921.24	852,532.19
Morris Twp.	9	20,000.00	185,316.35			128,194.00	95,583.66		205,316.35	223,777.66
Morris Plains Boro.	9	1,347.00	40,655.00		8,671.00	22,350.00	9,326.00		42,002.00	40,347.00
Morristown Town	1		99,321.36	380,782.75		480,104.11			480,104.11	480,104.11
Morristown Town	3		1,710,545.16	237,073.71		1,956,928.87	396,870.22		1,947,618.87	2,353,799.09
Morristown Town	8			160,304.95			171,281.25		160,304.95	171,281.25
Mountain Lakes Boro.	1	11,500.00	127,388.33			98,685.00	17,066.67	11,300.00	138,888.33	127,051.67
Mount Olive Twp.	5		310,880.28	154,616.61		252,592.18	228,538.72	5,450.00	465,496.89	486,580.90
Netcong Boro.	1	17,600.00	59,278.61			77,500.00		3,000.00	76,878.61	80,500.00
Netcong Boro.	2	212,425.06	5,950.12			100,175.00	65,534.29		218,375.18	165,709.29
Parsippany-Troy Hills Twp.	1	250,000.00	1,576,107.81			1,046,879.17	313,297.98	181,650.00	1,826,107.81	1,541,827.15
Parsippany-Troy Hills Twp.	2	153,000.00	1,519,259.07			1,083,756.61	544,330.06	20,500.00	1,672,259.07	1,648,586.67
* Parsippany-Troy Hills Twp.	0		789,414.16			563,119,70	138,948.35	35,000.00	789,414.16	737,069.05
Passaic Twp.	2		156,254.85	303,445.15		140,966.40	274,301.43	45,700.00	459,700.00	460,967.83
Pequannock Twp.	1		240,135.88			166,605.00		49,900.00	240,135.88	216,505.00
Pequannock Twp.	2		183,963.64			101,175.00	25,473.75	12,000.00	183,963.64	138,648.75
Riverdale Boro.	1		69,149.69			51,436.00	13,590.25	1,499.60	69,149.69	66,525.85
Rockaway Boro.	1	1,919.00	273,943.26			129,719.00	93,800.00	11,900.00	275,862.26	235,419.00
Rockaway Twp.	1	61,753.99	340,664.26			275,589.31	126,634.00	12,000.00	402,418.25	414,223.31
Roxbury Twp.	1		164,641.69	166,159.18		110,633.58	201,502.08	18,560.00	330,800.87	330,695.66
Roxbury Twp.	2		343,048.31	217,783.12		269,208.11	366,623.32	75,000.00	560,831.43	710,831.43
Wharton Boro.	1	22,144.52	162,545.91			121,714.03	55,900.00		184,690.43	177,614.03
Barnegat Light Boro.	5	20,000.00	80,346.25			97,049.98	11,210.02	12,740.00	100,346.25	121,000.00
Beach Haven Boro.	1	20,000.00	144,838.75			124,975.00	24,411.25	3,500.00	164,838.75	152,886.25
Beachwood Boro.	1	38,911.79	147,235.35			104,450.00	44,061.79	11,800.00	186,147.14	160,311.79
Brick Twp.	2	35,880.00				35,140.00	54,040.00		35,880.00	89,180.00
Harvey Cedars Boro.	5	19,550.72	169,088.01			103,040.33	46,459.67	15,200.00	188,638.73	164,700.00
Island Heights Boro.	5	3,000.00	77,415.98			67,234.86	5,000.00	2,000.00	80,415.98	74,234.86
Lakehurst Boro.	5		123,726.00	1,124.00		74,300.00	50,550.00		124,850.00	124,850.00
Lavallette Boro.	5	59,342.31	157,905.29			184,176.00		34,000.00	217,247.60	218,176.00
Lavallette Boro.	7	130,500.00	556,092.22			582,500.00		15,000.00	686,592.22	597,500.00
Long Beach Twp.	1	6,000.00	108,182.36			105,300.00	19,665.83	11,500.00	114,182.36	136,465.83
Ocean Gate Boro.	1	2,300.00	37,775.67			35,150.00		4,000.00	40,075.67	39,150.00
Pine Beach Boro.	1	22,000.00	42,553.69			31,801.97	16,406.25	12,000.00	64,553.69	60,208.22
Point Pleasant Boro.	1	34,000.00	337,412.17		5,000.00	287,920.00	66,001.75	27,000.00	371,412.17	385,921.75
Point Pleasant Boro.	2	63,657.89	1,026,487.49	283,132.64		37,200.00	1,334,250.00	3,000.00	1,373,278.02	1,374,450.00
Point Pleasant Beach Boro.	5	45,000.00	515,968.15			284,550.00	142,655.00	50,000.00	560,968.15	477,205.00
Seaside Heights Boro.	5	6,800.00	385,899.59			267,000.00	37,700.00	11,200.00	392,699.59	315,900.00
Seaside Heights Boro.	7	55,000.00	989,682.26			1,084,500.00	44,000.00	5,000.00	1,044,682.26	1,133,500.00
Seaside Park Boro.	5	27,100.00	190,773.48			134,700.00	70,400.00	10,000.00	217,873.48	215,100.00
Ship Bottom Boro.	1	33,000.00	104,463.18			88,250.00	13,350.01	18,600.00	137,463.18	120,200.01
Surf City Boro.	1	32,300.00	98,788.18			87,300.00		30,000.00	131,088.18	117,300.00

* Country Club Utility

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONCLUDED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Surf City Boro.	2	15,000.00	100,039.60			100,000.00	29,350.00	4,450.00	115,039.60	133,800.00
Clifton City	1		24,442.92				24,442.92		24,442.92	24,442.92
Haledon Boro.	1	17,246.42	336,785.35			296,150.00	26,596.42	7,000.00	354,031.77	329,746.42
Hawthorne Boro.	1	39,562.33	614,886.50			467,825.00	9,430.75	5,000.00	654,448.83	482,255.75
Ringwood Boro.	1		165,713.03			114,906.01	60,529.00		165,713.03	175,435.01
Totowa Boro.	1	16,516.59	346,378.97	64,055.82		451,128.00	8,734.55	5,000.00	426,951.38	464,862.55
Totowa Boro.	9		29,079.94	10,474.23		25,364.92	14,139.25		39,554.17	39,554.17
Wanaque Boro.	1	17,122.81	182,876.99			155,626.00	16,227.00	13,400.00	199,999.80	185,253.00
Wanaque Boro.	2	14,200.00		5,364.16		14,200.00	5,364.16		19,564.16	19,564.16
Wayne Twp.	1	250,000.00	1,874,096.01			1,306,825.00	606,133.01	50,000.00	2,124,096.01	1,962,958.01
Wayne Twp.	2	150,000.00	2,057,030.78			1,053,890.70	904,832.24	202,000.00	2,207,030.78	2,160,722.94
West Paterson Boro.	1	4,632.60	153,569.72			122,225.00	22,897.60		158,202.32	145,122.60
Elmer Boro.	1	20,000.00	69,329.33			33,200.00	59,646.92	3,600.00	89,329.33	96,446.92
Oldmans Twp.	1		5,710.00	1,779.66		6,311.32	2,272.59		7,489.66	8,583.91
Pennsville Twp.	1		182,825.82	385,408.41		400,008.41	56,093.75	136,900.00	568,234.23	593,002.16
Salem City	5	62,957.75	406,294.39			300,650.00	89,307.75	30,000.00	469,252.14	419,957.75
Woodstown Boro.	1	14,692.74	86,374.75			58,264.62	28,728.12	14,200.00	101,067.49	101,192.74
Bedminster Twp.	2		24,484.77	12,065.23		31,550.00		5,000.00	36,550.00	36,550.00
Branchburg Twp.	2		200,827.07	180,625.63		347,010.00	187,580.83		381,452.70	534,590.83
Bridgewater Twp.	2	346,115.39	1,022,851.21			650,216.00	661,394.33		1,368,966.60	1,311,610.33
Bridgewater Twp.	9	77,857.00	182,297.70			164,515.25	137,000.00		260,154.70	301,515.25
Franklin Twp.	1	74,600.00	644,985.05			532,400.00	97,267.30	85,000.00	719,585.05	714,667.30
Green Brook Twp.	2	101,564.10	69,257.78			58,932.05	29,659.99	15,000.00	170,821.88	103,592.04
Manville Boro.	1	18,000.00	206,975.00	9,886.10		195,105.00	56,666.97	6,000.00	234,861.10	257,771.97
Peapack-Gladstone Boro.	1	16,110.00	94,664.54			88,210.00		16,000.00	110,774.54	104,210.00
Peapack-Gladstone Boro.	2		85,775.01	31,345.65		53,917.00	44,703.66	18,500.00	117,120.66	117,120.66
Rocky Hill Boro.	1		28,388.89		3,865.00	18,135.00		1,000.00	28,388.89	23,000.00
Rocky Hill Boro.	2		25,933.57	20,167.42		30,000.00	23,376.92		46,100.99	53,376.92
Andover Boro.	1	444.89	13,547.64	116.43		15,788.89		1,000.00	14,108.96	16,788.89
Branchville Boro.	1	5,000.00	24,967.82			27,020.64		5,000.00	29,967.82	32,020.64
Franklin Boro.	5	1,000.00	146,509.88			120,466.66	27,178.00	2,500.00	147,509.88	150,144.66
Hamburg Boro.	1	16,350.00	39,987.73			37,500.00	7,468.70	5,750.00	56,337.73	50,718.70
Newton Town	5	78,334.64	343,829.81			254,889.00	63,409.00	21,900.00	422,164.45	340,098.00
Ogdensburg Boro.	1		61,161.75			38,000.00		10,945.00	61,161.75	48,945.00
Stanhope Boro.	1	8,751.00	61,411.02			57,855.59	4,895.41	1,000.00	70,162.02	63,751.00
Stanhope Boro.	2		125,137.06	33,148.94		104,574.24	53,711.76		158,286.00	158,286.00
Sussex Boro.	5	26,490.27	92,142.76			73,402.14	22,447.80	14,860.00	118,633.03	110,709.94
Clark Twp.	9		151,343.42			62,012.67	76,746.67	567.00	151,343.42	139,326.34
Cranford Twp.	9	33,917.00	410,334.80			260,931.30	146,907.50		444,251.80	407,838.80
Elizabeth City	1	484,180.00	2,681,334.26			2,477,280.00		286,900.00	3,165,514.26	2,764,180.00
Hillside Twp.	9	15,000.00	79,785.78			75,793.00	19,307.01		94,785.78	95,100.01
Mountainside Boro.	9	13,050.00	81,289.24			58,900.00	26,142.50	3,000.00	94,339.24	88,042.50
Rahway City	1	98,614.44	1,272,988.49			1,029,691.00	221,197.44	20,000.00	1,371,502.93	1,270,888.44
Springfield Twp.	9	21,200.00	151,907.69			129,350.00	36,960.00	2,000.00	173,107.69	168,310.00
Westfield Town	9	12,500.00	186,608.33			109,820.00	75,080.00	15,600.00	199,108.33	200,700.00
Alpha Boro.	1	5,560.00	42,497.33			42,353.85		5,500.00	48,057.33	47,853.85
Alpha Boro.	2	5,178.03	109,023.39			60,434.20	51,543.83		114,201.42	111,978.03
Lopatcong Twp.	2	8,184.34	124,706.81			99,530.00	23,654.34	10,000.00	132,891.15	133,184.34
Pohatcong Twp.	2		84,810.16			51,282.68	37,265.00		84,810.16	88,547.68
Total 1977		15,739,984	183,333,057	6,005,936	1,918,660	147,888,377	38,113,780	8,225,015	205,064,485	196,152,151
Total 1976		15,526,515	161,952,556	9,863,615	5,067,269	132,556,484	33,703,634	8,782,494	187,342,687	180,109,882
Total 1975		17,711,693	147,651,591	10,616,314	5,790,334	123,248,321	31,638,876	8,866,167	175,979,598	169,543,699
Total 1974		16,000,721	136,087,149	5,415,613	3,349,766	109,016,822	29,985,978	9,178,484	157,503,485	151,641,052
Total 1973		11,430,048	121,459,814	5,643,099	2,169,542	92,763,881	27,331,746	8,193,650	138,532,962	130,458,820

GENERAL REVENUE SHARING UTILIZATION BY ALL LOCAL UNITS OF NEW JERSEY FOR THE YEAR 1977

Depicted below are the General Revenue Sharing budgeted receipts realized in cash, and interest earned on entitlements, by the State's counties and municipalities in 1977. Also shown are the utilization of these receipts in accordance with the "priority categories" established by the "State and Local Fiscal Assistance Act of 1972."

	COUNTIES	MUNICIPALITIES	GRAND TOTAL
BUDGETED RECEIPTS 1977	$ 48,926,354.79	$ 89,269,010.67	$ 138,195,365.46
INTEREST EARNED ON ABOVE	1,855,830.98	1,116,946.88	2,972,777.86
TOTAL RECEIPTS 1977	$ 50,782,185.77	$ 90,385,957.55	$ 141,168,143.32
BUDGETED EXPENDITURES			
Operations and Maintenance			
A. Public Safety	$ 2,613,281.00	$ 56,534,356.55	$ 59,147,637.55
B. Environmental Protection	16,500.00	12,019,290.41	12,035,790.41
C. Public Transportation	4,478,629.53	7,783,002.67	12,261,632.20
D. Health	29,866,425.61	349,438.80	30,215,864.41
E. Recreation	2,430,693.65	854,511.48	3,285,205.13
F. Libraries	-	2,226,562.24	2,226,562.24
G. Social Services for Aged/Poor	597,515.84	1,734,039.99	2,331,555.83
H. Financial Administration	2,231,068.87	1,689,681.38	3,920,750.25
Total Operations and Maintenance	$ 42,234,114.50	$ 83,190,883.52	$ 125,424,998.02
Capital Expenditures			
Road Projects	$ 2,492,398.39	$ 1,851,628.76	$ 4,344,027.15
Equipment Purchases	418,608.82	1,337,146.50	1,755,755.32
Construction and Reconstruction Buildings	4,116,369.77	2,097,672.37	6,214,042.14
Other Capital Improvements	627,626.00	599,450.23	1,227,076.23
Capital Improvement Fund	893,068.29	1,309,176.17	2,202,244.46
Total Capital Expenditures	$ 8,548,071.27	$ 7,195,074.03	$ 15,743,145.30
TOTAL EXPENDITURES	$ 50,782,185.77	$ 90,385,957.55	$ 141,168,143.32

STATUTORY FORMS OF GOVERNMENT OF LOCAL UNITS OF NEW JERSEY

On each municipal page, under the name of the local unit, there appears the statutory form of government. An explanation of the various forms presently in operation are as follows:

Borough - an elected council usually consisting of six members with both administrative and policy making powers and an elected mayor with limited authority for administration.

Commission - (commonly referred to as the Walsh Act) is comprised of an elected governing body of three or five members (determined by population class). This body has both legislative and administrative authority.

Township Committee - an elected governing body usually consisting of three or five members with legislative and administrative authority.

Town Council - structurally similar to the borough form with a separately elected mayor and council deviating in size according to the number of wards.

Village - an elected body of five trustees with both legislative and administrative authority. (There are only two villages in the State at present.)

Mayor-Council - includes referendum charter forms authorized between 1897 and 1908 and special charters approved by the Legislature. Its constituency varies in size.

Council Manager Act of 1923 - an elected body of five, seven, or nine members which appoints its mayor and other officers. It appoints a municipal manager who is given authority to administer the local unit.

OPTIONAL MUNICIPAL CHARTER LAW OF 1950

Council-Manager - an elected policy-making council of five, seven or nine members (at discretion of voters) which appoints its mayor, a municipal clerk and a municipal manager who has authority and responsibility for overall municipal administration. This form differs from the 1923 form in the greater degree of discretion in both council representation and administrative organization.

Mayor-Council - an elected policy-making body of five, seven or nine members (voter's option) and a separately elected mayor with authority and responsibility for overall administration including the appointment of a business administrator to direct the department of administration required under this plan.

Small Municipality - an elected policy-making body of three, five or seven members including a mayor elected by the voters or the council who has authority for overall administration of the unit. This form of government is limited to units with less than 12,000 persons.

OPTIONAL COUNTY CHARTER LAW OF 1972

County Executive Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county executive who is authorized to supervise, direct and control all county administrative departments.

County Manager Plan - an elected board of chosen freeholders of five, seven or nine members and an appointed county manager who is authorized to supervise, direct and control all county administrative departments.

County Supervisor Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county supervisor. The legislative power is vested in the board of chosen freeholders; the executive power is exercised by the county supervisor.

County Board President Plan - an elected board of chosen freeholders of five, seven or nine members who elect a board president who presides at board meetings and oversees the work of the appointed administrator.

Municipal Bond Ratings AS OF JANUARY 1, 1978

MOODY'S AND STANDARD & POOR'S RATINGS OF NEW JERSEY MUNICIPAL BONDS

As of now municipalities must contract with the rating services if they desire to receive ratings. The desire to avoid paying fees ranging from $650 to $2500 has caused many localities to forego applying. Some municipalities have opted to pay for a rating from only one of the services.

Absence of a rating does not in any way imply that an issue is devoid of investment merit. Many non-rated communities are better investments than rated communities.

Inasmuch as School Districts are, by law, separate municipal entities, ratings are granted them as such. Coterminous School Districts do not always receive the same rating as the municipality. School bonds of incorporated cities may be either general obligations of the issuing city, or separate entities.

STATE AID

Under Chapter 177 of the laws of 1968 and Chapter 10 of the laws of 1971 qualified local Boards of Education issue school bonds, the interest and principal of which are paid by annual allotments from the State Board of Education according to a statutory formula. Under Chapter 12 of the laws of 1971 counties issue bonds for County Colleges which are general obligations of the county; however, both interest and principal are paid by annual allotments from the State Board of Education. All allotments are paid directly to a paying agent and may only be used for debt service on the qualified bonds.

Moody's has indicated that they will assign "AA" ratings to all State Aid Bonds, subject to the individual district applying. Standard & Poor's has indicated that they will assign "AA" ratings to all State Aid Bonds. The State Treasurer's Office has indicated that the State will assume the cost of applying for the ratings. Two exceptions to the above rule are (1) those local government units which have a rating higher than "AA" the local rating prevails; (2) Hazlet S.D. rated Moody's "A-1" & West New York S.D. Chapter 177 (1968) rated Moody's "BAA."

STATE	Co.	Moody	S & P
New Jersey		AAA	AAA

STATE AID

All State Aid Bonds issued under Chapter 177 (1968), Chapter 10 (1971), or Chapter 12 (1971)		AA	AA

MUNICIPALITIES	Co.	Moody	S & P
Number in parenthesis indicates county municipality is located in.			
Absecon (City)	(1)	BAA-1	
Alexandria (Twp.) S.D.	(10)	A	
Allendale (Boro)	(2)	A	A+
Allendale (Boro) S.D.	(2)	A	
Asbury Park (City)	(13)		
School-Chap. 177 (as amended)		AA	AA
School-Chap. 10		AA	AA
Atlantic City (City)	(1)	BAA	
School-Chap. 177 (as amended)		AA	AA
School-Chap. 10		AA	AA
Atlantic County	(1)	BAA-1	
Atlantic Highlands (Boro)	(13)	A	
Audubon (Boro)	(4)	A	
Audubon (Boro) S.D.	(4)	A	
Avon-by-the-Sea (Boro)	(13)	A	
Barnegat S.D.	(15)		A
State Qualified			
Barrington S.D.	(4)	BAA	
Bay Head (Boro)	(15)	A	A-
Bayonne (City)	(9)	A	A
Bayonne (City) S.D.			
Chap. 10	(9)	AA	AA
Beach Haven (Boro)	(15)	BAA-1	
Beachwood (Boro)	(15)	BAA-1	
Belleville (Town) S.D.	(7)	A	
Bellmawr Boro. (Camden Co.)	(4)	BAA	
Bellmawr (Boro) S.D.	(4)	BAA	
Belmar (Boro)	(13)	BAA-1	
Belvidere S.D.	(21)	BAA-1	
Bergen County	(2)	AAA	
Co. Coll.–Chap. 12 State Aid	(12)	AAA	AA
Bergenfield (Boro)	(2)	A-1	
Bergenfield S.D.	(2)	A-1	
Berkeley (Twp.) S.D.	(15)	BAA-1	
Berkeley Heights (Twp.)	(20)	AA	
Berkeley Heights (Twp.) S.D.	(20)	AA	
Berlin (Boro)	(4)	A	
Berlin (Boro) S.D.	(4)	BAA	
Berlin (Twp) S.D.	(4)		
Chap. 177 (as amended)	(4)	AA	AA
Chap. 10	(4)	AA	AA
Bernards (Twp.)	(18)	AA	AA
Bernards (Twp.) S.D.	(18)	AA	AA
Bernardsville (Boro)	(18)	AA	
Bernardsville S.D.	(18)	AA	AA
Bethlehem (Twp.) S.D.	(10)	BAA-1	
Black Horse Pike Reg. S.D.	(4)	BAA	
(Boros of Bellmawr & Runnemede & Twp. of Gloucester)			
Bloomfield (Town)		AA	AA
Bloomingdale (Boro) S.D.	(16)	BAA	
Bogota (Boro) S.D.	(2)	BAA	
Boonton (Town)	(14)	BAA-1	
Bordentown Twp. & City Reg. H.S.D.	(3)	BAA	
Bound Brook (Boro) S.D.	(18)	A	
Branchburg (Twp.)	(18)	A	
Branchburg (Twp.) S.D.	(18)	BAA	
Brick (Twp.)	(15)	BAA-1	
Brick (Twp.) S.D.	(15)	BAA-1	
Bridgeton (City)	(6)	BAA	
Bridgeton (City) S.D.	(6)	BAA-1	
Chap. 10	(6)	AA	AA
Chap. 177 (as amended)	(6)	AA	AA
Bridgewater-Raritan S.D.	(18)	A	
Bridgewater Twp.	(18)	AA	
Bridgewater (Twp.) S.D.	(18)	A	
Brigantine (City)	(1)	BAA-1	BBB+
Buena (Boro)	(1)	BAA	
Buena Reg. S.D.	(1)	BAA	
(Boro of Buena & Twp. of (Buena Vista)			
Chap. 10	(1)	AA	AA
Chap. 177 (as amended)	(1)	AA	AA
State qualified	(1)	BAA-1	A
Burlington (City)	(3)	AA	
Burlington County	(3)	AA	AA
Burlington (Twp.)	(3)	BAA-1	BBB+
Burlington (Twp.) S.D.	(3)	BAA	BBB+
Butler (Boro)	(14)	A	BBB+
Butler S.D.	(14)	A	BBB+
Byram (Twp.) S.D.	(19)	BAA-1	
Caldwell (Boro)	(7)	A-1	
Caldwell-W. Caldwell S.D.	(7)	A	
Camden (City)	(4)	BAA	BBB
Sewage disposal	(4)	BAA	
Water bonds	(4)	BAA	
Camden County	(4)	A-1	A
Camden S.D.	(4)	BAA	BBB
Chap. 177 (as amended)	(4)	AA	AA
Chap. 10	(4)	AA	AA
Cape May (City)	(5)	BAA	
Cape May County	(5)	A	BBB+
Carlstadt (Boro)	(2)	A	
Carlstadt S.D.	(2)	A	
Carlstadt-East Rutherford Reg. S.D.	(2)	A	
Carteret (Boro)	(12)	A	
Carteret (Boro) S.D.	(12)	A	
Cedar Grove (Twp.)	(7)	A	
Cedar Grove (Twp.) S.D.	(7)	BAA	
Central Camden Co. Reg. H.S.D.	(4)	BA	
Chatham (Boro)	(14)	AA	
Chatham (Boro) S.D.	(14)	A	

	Co.	Moody	S & P
Chatham (Twp.)	(14)	AA	
Chatham (Twp.) S.D.	(14)	AA	
Cherry Hill (Twp.) (Camden Co.) N.J.	(4)	A-1	A+
Cherry Hill (Twp.) S.D.	(4)	A-1	A
Chap. 177 (as amended)	(4)	AA	AA
Chester (Twp.) S.D.	(14)	BAA	
Cinnaminson (Twp.)	(3)	A-1	A
Cinnaminson (Twp.) S.D.	(3)	BAA-1	
Clark (Twp.)	(20)	A-1	
Clark (Twp.) S.D.	(20)	A-1	
Clayton (Boro) S.D.	(8)	BA	
Chap. 177 (as amended)	(8)	AA	AA
Chap. 10	(8)	AA	AA
Clearview Reg. H.S.D. (Twps. of Harrison & Mantua)	(8)	BAA	
Cliffside Park (Boro) S.D.	(2)	BAA-1	
Clifton (City)	(16)	A-1	
Water (assumd. by P.V.W.C.)	(16)	A	
Clinton (Town)	(10)	BAA-1	
Clinton (Twp.) S.D.	(10)	A	
Closter (Boro)	(2)	A-1	A
Collingswood (Boro)	(4)	AA	A–
Collingswood S.D.	(4)	AA	
Commercial (Twp.) S.D. Chap. 10	(6)	AA	AA
Cranford (Twp.)	(20)	A-1	
Cranford (Twp.) S.D.	(20)	A	
Cresskill (Boro)	(2)	A	
Cresskill S.D.	(2)	A-1	
Cumberland County	(6)	A-1	A
Cumberland Reg. S.D.	(6)	BAA-1	BBB
Delaware (Twp.) Bd. of Ed.	(10)	BAA	
Delaware Valley Reg. H.S.D. (Twps. of Alexandria, Holland & Kingswood, Boros of Frenchtown & Milford)	(10)	A	
Delran (Twp.) S.D.	(3)	BAA	
G.O.-Qualified	(3)	A	A
Demarest (Boro)	(2)	A	
Denville (Twp.)	(14)	A-1	A
Denville (Twp.) Bd. of Ed.	(14)	A-1	A
Deptford (Twp.)	(8)	BAA-1	
Deptford (Twp.) S.D.	(8)	BAA-1	
Chap. 10	(8)	AA	AA
Dover (Town) (Morris Co.)	(14)	BAA-1	
Dover (Town) S.D. (Morris Co.)	(14)	BAA	
Dover (Town) (Ocean Co.)	(15)	A	A
Downe (Twp.) S.D.	(6)		
Chap. 10	(6)	AA	AA
Chap. 177 (as amended)	(6)	AA	AA
Dumont (Boro)	(2)	A	A
Dumont S.D.	(2)	BAA	
Dunnellen (Boro) S.D.	(12)	BAA	
East Brunswick (Twp.)	(12)	AA	
East Brunswick (Twp.) S.D.	(12)	A-1	
East Greenwich (Twp.) S.D.	(8)	A	
East Hanover (Twp.)	(14)	A	
East Hanover (Twp.) S.D.	(14)	BAA	
East Orange	(7)	A	
School-Chap. 177 (as amended)	(7)	AA	AA
School-Chap. 10	(7)	AA	AA
East Paterson (Boro) S.D.	(2)	BAA	
East Rutherford (Boro)	(2)	A	
East Rutherford S.D.	(2)	A	
East Windsor Reg. S.D. (Boro of Hightstown, Twp. of East Windsor)	(11)	A	
Chapter 177 (as amended)	(11)	AA	AA
Chapter 10	(11)	AA	AA
East Windsor (Twp.) S.D. (now East Windsor Reg. S.D.)	(11)	A	
Eastampton (Twp.) S.D.	(3)	BAA-1	
Eastern Camden Co. Reg. S.D. (Boros of Berlin & Gibbsboro, Twp. of Voorhees)	(4)	A	
Eatontown (Boro)	(13)	A-1	
Eatontown S.D.	(13)	BAA	
Edgewater (Boro)	(2)	A	
Edgewater Park (Twp.)	(3)	A	
Edgewater Park (Twp.) S.D.	(3)	A	
Edison (Twp.) (Middlesex Co.)	(12)	AA	AA
Egg Harbor (Twp.) S.D.	(1)	BAA-1	BBB+
Elizabeth (City)	(20)	A	
School-Chap. 177 (as amended)	(20)	AA	AA
School-Chap. 10	(20)	AA	AA
Elmwood Park (Boro)	(2)	A-1	
Emerson (Boro)	(2)	A-1	
Emerson S.D.	(2)	A-1	
Englewood (City)	(2)	A	
Englewood Cliffs (Boro)	(2)	AA	
Englewood Cliffs (Boro) S.D.	(2)	A	
Essex County	(7)	AA	
Co. Coll.-Chap. 12 State Aid	(7)	AA	AA
Evesham (Twp.)	(3)	BAA-1	A
Evesham (Twp.) S.D.	(3)	BAA-1	A
Ewing (Twp.)	(11)	A	
Ewing (Twp.) S.D.	(11)	A	
Fair Lawn (Boro)	(2)	A	
Fair Lawn S.D.	(2)	A	
Fairfield (Boro)	(7)	A-1	
Fairfield (Boro) S.D.	(7)	A	
Flemington (Boro)	(10)	A-1	
Flemington-Raritan Reg. S.D.	(10)	A-1	
Florence (Twp.) S.D.	(3)	A	
Florham Park (Boro)	(14)	AA	AA
Florham Park (Boro) S.D.	(14)	A-1	AA
Fort Lee (Boro)	(2)	A-1	
Fort Lee (Boro) S.D.	(2)	A-1	
Frankford (Twp.) S.D.	(19)	A	
Franklin Lakes (Boro) S.D.	(2)	A	
Franklin (Twp.) (Somerset Co.)	(18)	BAA-1	
Franklin (Twp.) S.D. (Hunterdon Co.)	(10)	A	
Franklin (Twp.) S.D. (Somerset Co.)	(18)	BAA	
Franklin (Twp.) S.D. (Warren Co.)	(21)	BAA	
Freehold (Boro.)	(13)	BAA	
Freehold (Boro) S.D.	(13)	A	
Ch. 10	(13)	AA	AA
Freehold (Twp.)	(13)	A	
Freehold Reg. H.S.D. (Boros of Englishtown, Farmingdale & Freehold, Twps. of Colts Neck, Freehold, Howell, Manalapan & Marlboro)	(13)	A	
Freehold (Twp.) S.D.	(13)	A	A
Chap. 177	(13)	A	AA
Ch. 10	(13)	AA	
Garfield (City)	(2)	BAA-1	
Garwood (Boro) S.D.	(20)	A	
Gateway Reg. H.S.D. (Boros of National Park, Wenonah, Westville & Woodbury Heights)		BA	
Glassboro (Boro) S.D.	(8)	BAA	
Chap. 177 (as amended)	(8)	AA	AA
Chap. 10	(8)	AA	AA
Glen Ridge (Boro) S.D.	(7)	AA	
Glen Rock (Boro)	(2)	A-1	
Glen Rock (Boro) S.D.	(2)	A-1	
Gloucester City, S.D.	(4)	BAA	
Gloucester County	(8)	A-1	A+
Gloucester (Twp.) S.D.)	(4)	BAA-1	
Chap. 177 (as amended)	(4)	AA	AA
Chap. 10	(4)	AA	AA
Greater Egg Harbor Reg. H.S.D. (Twps. of Egg Harbor, Galloway, Hamilton & Mullica, City of Egg Harbor)	(1)	BA	
Green Brook (Twp.)	(18)	A	
Green Brook (Twp.) S.D.	(18)	BAA	
Green (Twp.) S.D.	(19)	BAA	
Greenwich (Twp.) (Warren Co.)	(21)	BAA	
Hackensack (City)	(2)	AA	A+
Hackettstown (Town)	(21)	A	
Hackettstown (Town) S.D.	(21)	BAA-1	
Chapter 10	(21)	AA	AA
Haddon Heights (Boro)	(4)	A-1	

	Co.	Moody	S & P
Haddon Heights (Boro) S.D.	(4)	A-1	
Haddon (Twp.) S.D.	(4)	A	
Haddonfield (Boro) S.D.	(4)	AA	
Hamilton (Twp.) (Mercer Co.)	(11)	A-1	
Hamilton (Twp.) S.D. (Mercer Co.)	(11)	A-1	
Hammonton (Town)	(1)	BAA-1	
Hammonton (Town) S.D.	(1)	BAA	
Chap. 10	(1)	AA	
Hampton (Boro) S.D.	(10)	BAA	
Hampton (Boro) S.D.	(10)	BAA	
Hanover Park Reg. H.S.D.	(14)	AA	
(Boro. of Florham Park, Twps. of East Hanover & Hanover)			
Hanover (Twp.) S.D.	(14)	AA	
Harding (Twp.) S.D.	(14)	A-1	
Harrington Park (Boro)	(2)	A-1	A+
Harrington Park (Boro) S.D.	(2)	A	A+
Harrison (Town)	(9)	BAA-1	
Hasbrouck Heights (Boro) S.D.	(2)	BAA	
Haworth (Borough of)	(2)	A	
Hawthorne (Boro) S.D.	(16)	A	
Hazlet (Twp.)	(13)	BAA-1	
Hazlet (Twp.) S.D.			
(Monmouth Co.)	(13)	BAA	
Bds. add. sec. chap. 177	(13)	A-1	AA
Chap. 10	(13)	AA	AA
Henry Hudson Reg. S.D.	(13)	BA	
(Boros of Atlantic Highlands & Highlands)			
High Point Reg. H.S.D.	(19)	A	
(Boros of Branchville & Sussex, Twps. of Frankford, Lafayette & Wantage)			
Highland Park (Boro)	(12)	A	
Highland Park (Boro) S.D.	(12)	A	
Hightstown (Boro)	(11)	A	
Hillsborough (Twp.)	(18)	A	
Hillsborough (Twp.) S.D.	(18)	A	
Hillsdale (Boro)	(2)	A	A+
Hillsdale (Boro) S.D.	(2)	BAA-1	
Hillside (Twp.) S.D.	(20)	A	
Hoboken (City)	(9)	BA	
Hoboken (City) S.D.			
Chap. 177 (as amended)	(9)	AA	AA
Chap. 10	(9)	AA	AA
Ho-Ho-Kus (Boro)	(2)	A-1	
Holland (Twp.) S.D.	(10)	A	
Holmdel (Twp.)	(13)	A-1	AA
Holmdel (Twp.) S.D.	(13)	A	AA
Hopatcong (Borough of)	(19)	BAA-1	
Hopatcong (Boro) S.D.	(19)	BAA-1	
Hopewell Vall. Reg. S.D.			
(Boros of Hopewell & Pennington, Twp. of Hopewell)			
(Mercer Co.)	(11)	BAA-1	
Howell (Twp.) S.D.	(13)	BAA	
Chapter 10	(13)	AA	
Hudson County	(9)	BAA-1	A
Hunterdon C.H.S.D.	(10)	A-1	
(Boro of Flemington, Twps. of Delaware, East Armwell, Raritan & Readington)			
Irvington (Town)	(7)	A	
School-Chap. 177 (as amended)	(7)	AA	AA
School-Chap. 10	(7)	AA	AA
Jackson (Twp.)	(15)	BAA	
Jackson (Twp.) S.D.			
Chap. 177 (as amended)	(15)	AA	AA
Chap. 10	(15)	AA	AA
Jefferson (Twp.)	(14)	BAA	
Jefferson (Twp.) S.D.	(14)	BAA	
Chap. 10	(14)	AA	AA
Jersey City (City)	(9)	BAA-1	BBB+
School-Chap. 177 (as amended)	(9)	AA	AA
School-Chap. 10	(9)	AA	AA
Water bonds	(9)	BAA-1	
Qualified bonds	(9)	A	A
Keansburg (Boro)	(13)	BAA-1	
Keansburg (Boro) S.D.			
Chap. 10	(13)	AA	
Kearny (Town)	(9)	AA	
Kenilworth (Boro) S.D.	(20)	A	
Keyport (Boro) S.D.	(13)	BA	
Kingsway Reg. H.S.D.	(8)	A	
(Boro of Swedesboro, Twps. of East Greenwich, South Harrison and Woolwich)			
Kinnelon (Boro) S.D.	(14)	BAA-1	
Kittatinny Reg. H.S.D.	(19)	A	
(Twps. of Fredon, Hampton, Sandyston, Stillwater & Walpack)			
Lacy (Twp.) S.D.	(15)	A	
Lakeland Reg. H.S.D.	(16)	A	
(Boros of Ringwood & Wanaque)			
Lakewood (Twp.)	(15)	BAA-1	
Lakewood (Twp.) S.D.	(15)	BAA	
Chap. 10	(15)	AA	AA
Lawnside (Boro) S.D.	(4)	BAA	
Chap. 177 (as amended)	(4)	AA	
Lawrence (Twp)	(11)	A-1	A+
Lawrence (Twp.) S.D. (Mercer Co.)	(11)	A-1	
Lebanon (Twp.) S.D.	(10)	A	
Lenape Reg. H.S.D.	(3)	A	
(Boro of Medford Lakes, Twps. of Evesham, Medford, Mount Laurel, Shamong, Southampton & Tabernacle)			
Lenape Valley Reg. H.S.D.	(14 & 19)	BAA	
(Boros of Netcong and Stanhope, Twp. of Byram)			
Leonia (Boro)	(2)	A	
Leonia (Boro) S.D.	(2)	A	
Lincoln Park (Boro) S.D.	(14)	BAA	
Linden (City)	(20)	AA	AA
Linden (City) S.D.	(20)	AA	
Little Falls (Twp.)	(16)	A	
Little Falls (Twp.) S.D.	(16)	A	
Little Ferry (Boro)	(2)	BAA	
Little Ferry (Boro) S.D.	(2)	BAA	
Little Silver (Boro)	(13)	A	
Little Silver (Boro) S.D.	(13)	A	
Livingston (Twp)	(7)	AA	
Livingston (Twp.) S.D.	(7)	A	
Lodi (Boro)	(2)	A	A
Lodi (Boro) S.D.	(2)	A	A
Long Beach Island Cons. S.D.	(15)	BA	
(Twp. of Long Beach, Boros of Barnegat Light, Harvey Cedars, Ship Bottom and Surf City)			
Long Beach (Twp.)	(15)	BA	
Long Branch (City)	(13)	A	
School-Chap. 177 (as amended)	(13)	AA	AA
Lopatcong (Twp.) S.D.	(21)	BAA-1	
Lower Camden Co. Reg. H.S.D. 1		BA	
(Boros of Chesilhurst, Clementon, Lindenwold & Pine Hill, Twps. of Waterford & Winslow)			
Chap. 10	(4)	AA	AA
Lower Cape May Reg. S.D.	(5)	BAA-1	
(City of Cape May City, Boro of West Cape May & Twp. of Lower)			
Lower (Twp.)	(5)	BAA-1	BBB
Lower (Twp.) S.D.	(5)	BAA	BBB
Madison (Boro)	(14)	AA	
Madison (Boro) S.D.	(14)	A-1	
Madison (Twp.) (now Old Bridge Twp.)	(12)	A	
Madison (Twp.) S.D.	(12)	BAA-1	
Chap. 177 (as amended)	(12)	AA	
Chap. 10	(12)	AA	
Mahwah (Twp.)	(2)	A-1	
Mahwah (Twp.) S.D.	(2)	A-1	
Mainland Reg. H.S.D.	(1)	BA	
(Cities of Linwood, Northfield & Somers Point)			
Manalapan (Twp.)	(13)	BAA	
Manalapan-Englishtown Reg. S.D.	(13)	A	
Chap. 10	(13)	AA	AA
Manasquan (Boro) S.D.	(13)	A	
Manchester (Twp.) S.D.	(15)	BAA-1	
Mansfield (Twp.) S.D.	(3)	A	

	Co.	Moody	S & P
Mantua (Twp.) S.D. Chap. 177 (as amended)	(8)	AA	
Manville (Boro)	(18)	A	
Manville (Boro) S.D.	(18)	A	
Maple Shade (Twp.)	(3)	A	
Maple Shade (Twp.) S.D.	(3)	BAA	BBB+
Chap. 10	(3)	AA	AA
Maplewood (Twp.)	(7)	AA	AA
Margate (City)	(1)	A-1	
Marlboro (Twp.)	(13)	A	BBB
Marlboro (Twp.) S.D.	(13)	A	
Chap. 10	(13)	AA	AA
Matawan (Boro)	(13)	A	
Matawan Reg. S.D. (former Twp. S.D.)	(13)	BAA	
Matawan (Twp.)	(13)	A	
Maurice River (Twp.) S.D. Chap. 10	(6)	AA	
Maywood (Boro) S.D.	(2)	BAA-1	
Medford (Twp.)	(3)	A	
Medford (Twp.) S.D.	(3)	A	
Mendham (Boro)	(14)	AA	A+
Mendham (Boro) S.D.	(14)	AA	A
Mendham (Twp.)	(14)	A	
Mendham (Twp.) S.D.	(14)	A	
Mercer County	(11)	AA	
Metuchen (Boro)	(12)	A	
Metuchen (Boro) S.D.	(12)	A	
Middle (Twp.) S.D.	(5)	BAA	
Chapter 10	(5)	AA	
Middlesex (Boro)	(12)	A	
Middlesex County	(12)	AA	AA
Co. Coll–Chap. 12 State Aid	(12)	AA	AA
Middlesex (Boro) S.D.	(12)	A	
Middletown (Twp.)	(13)	BAA-1	BBB+
Middletown (Twp.) S.D.	(13)	BAA-1	
Midland Park (Boro)	(2)	A-1	
Midland Park S.D.	(2)	A-1	
Millburn (Twp.)	(7)	AAA	AA
Millburn (Twp.) S.D.	(7)	AA	AA
Milltown (Boro)	(12)	A	
Millville (City)	(6)	A	A
School Chap. 177 (as amended)		AA	AA
Monmouth County	(13)	A-1	A+
Coll. Bd. Act. P.L. 1971 Ch. 12	(13)	AA	AA
Monmouth Reg. H.S.D. (Boros of Eatontown & New Shrewsbury, Twp. of Shrewsbury)	(13)	BAA	
Monroe (Twp.) S.D. (Gloucester Co.)	(8)	BAA-1	
Monroe (Twp.) S.D. (Middlesex Co.)	(12)	BAA	
Montclair (Town)	(7)	A	AA
School-Chap. 10	(7)	AA	AA
Montgomery (Twp.) S.D. (Somerset Co.)	(18)	A	
Montvale (Boro)	(2)	A	
Montvale (Boro) S.D.	(2)	A	
Montville (Twp.)	(14)	A	
Montville (Twp.) S.D.	(14)	A	AA
Chap. 10	(14)	AA	AA
Moonachie (Boro)	(2)	A	
Moonachie (Boro) S.D.	(2)	BAA	
Moorestown (Twp.)	(3)	A-1	A+
Moorestown (Twp.) S.D.	(3)	A	A+
Morris County	(14)	AAA	AAA
Morris Hills Reg. S.D. (Boros of Rockaway & Wharton, Twps. of Denville & Rockaway)	(14)	A	
Morris Plains (Boro)	(14)	AA	AA
Morris Plains (Boro) S.D.	(14)	AA	
Morris (Twp.)	(14)	AA	AA
Morris (Twp.) S.D. (assumed by Morristown S.D.)	(14)	AA	
Morristown (Town)	(14)	AA	A
Morristown S.D. (now Morris S.D.)	(14)	AA	
Mt. Arlington (Boro) S.D.	(14)	BAA-1	
Mount Holly (Twp.)	(3)	BAA-1	
Mount Holly (Twp.) S.D.	(3)	BAA-1	
Chap. 177 (as amended)	(3)	AA	AA
Chap. 10	(3)	AA	AA
Mount Olive (Twp.)	(14)	A	BBB+
Mount Olive (Twp.) S.D.	(14)	A	
Mountain Lakes (Boro)	(14)	AA	
Mountain Lakes (Boro) S.D.	(14)	AA	
Mountainside (Boro)	(20)	A	
Mountainside (Boro) S.D.	(20)	A	
Neptune City (Boro)	(13)	A	
Neptune (Twp.)	(13)	A	
Neptune (Twp.) S.D.	(13)	A	BBB+
Netcong (Boro)	(14)	BAA	
New Brunswick (City)	(12)	A-1	
New Milford (Boro) S.D.	(2)	BAA	
New Providence (Boro)	(20)	A	
New Providence (Boro) S.D.	(20)	A	
New Shrewsbury (now Tinton Falls) (Boro)	(13)	A	
Newark (City)	(7)	BAA	BBB
School-Chap. 177 (as amended)		AA	AA
School-Chap. 10	(7)	AA	AA
State qualified school	(7)	A	A
Newton (Town)	(19)	A	
Newton (Town) S.D.	(19)	A	
North Arlington (Borough of)	(2)	A	
North Bergen (Twp.)	(9)	BAA-1	
North Bergen (Twp.) S.D.	(9)	BAA-1	
North Brunswick (Twp.)	(12)	AA	
North Brunswick (Twp.) S.D.	(12)	A	
North Caldwell (Boro)	(7)	A-1	
North Caldwell (Boro) S.D.	(7)	BAA-1	
North Haledon (Boro) S.D.	(16)	BAA	
No. Hunterdon Reg. H.S.D. (Boros of Califon, Hampton & Lebanon, Twps. of Bethlehem, Clinton, Franklin, Glen Gardner, Lebanon, Tewksbury & Union; Town of Clinton)	(10)	A-1	
No. Plainfield (Boro)	(18)	A	A
North Plainfield (Boro) S.D.	(18)	A	
North Warren Reg. H.S.D. (Twps. of Blairstown, Frelinghuysen, Hardwick & Knowlton)	(21)	BAA	
Northern Burlington Co. Reg. S.D. (Twps. of Chesterfield, Mansfield, North Hanover and Springfield)	(3)	BAA	
Chap. 10	(3)	AA	AA
Northern Highlands Reg. H.S.D. (Boros of Allendale & Upper Saddle River)	(2)	A	
Northern Valley Reg. H.S.D. (Boros of Closter, Demarest, Harrington Park, Haworth, Northvale, Norwood & Old Tappan)	(2)	BAA-1	
Northfield (City)	(1)	BAA-1	BBB+
Northvale (Boro)	(2)	A	
Northvale (Boro) S.D.	(2)	A	
Norwood (Boro)	(2)	A	A
Norwood (Boro) S.D.	(2)	A	
Nutley (Town) S.D.	(7)	AA	
Oakland (Boro)	(2)	A	
Oakland (Boro) S.D.	(2)	BAA	
Oaklyn (Boro) S.D.	(4)	BAA	
Ocean City	(5)	BAA	
Ocean City S.D.	(5)	A	
Ocean County	(15)	A-1	A
Ocean (Twp.) (Monmouth Co.)	(13)	A	A
Ocean (Twp.) S.D. (Monmouth Co.)	(13)	A	
Ocean (Twp.) S.D. (Ocean Co.)	(15)	BAA-1	
Oceanport (Boro.)	(13)	A	A
Oceanport S.D.	(13)	BA	
Ogdensburg (Boro)	(19)	BAA-1	
Old Bridge (Twp.) (formerly Madison Twp.)	(12)	A	

	Co.	Moody	S & P
Old Tappan (Boro)	(2)	A-1	
Old Tappen (Boro) S.D.	(2)	A-1	
Oradell (Boro)	(2)	A-1	
Orange (City)	(7)	A	
School-Ch. 177 (as amended)	(7)	AA	AA
School-Ch. 10	(7)	AA	AA
Palisades Park (Boro)	(7)	A	
Palisades Park (Boro) S.D.	(2)	A	
Palmyra (Boro) S.D.	(3)	BAA	
Paramus (Boro)	(2)	A-1	
Paramus (Boro) S.D.	(2)	A	
Park Ridge (Boro)	(2)	A	
Park Ridge (Boro) S.D.	(2)	A	
Parsippany-Troy Hills (Twp.)	(14)	A-1	A+
Parsippany-Troy Hills (Twp.) S.D.	(14)	A	A
Pascack Valf. Reg. H.S.D. (Boros of Hillsdale, Montvale & Woodcliff Lake, Twp. of Riverdale)	(2)	A	
Passaic (City)	(16)	BAA	
Water (assumed. by P.V.W.C.)	(16)	A	
Passaic County	(16)	AA	
Passaic Co. Manchester Reg. H.S.D. (Boros of Haledon, North Haledon & Prospect Park)	(16)	A	
Passaic Co. Reg. H.S.D. 1 (Boros of Totowa & West Paterson, Twp. of Little Falls)	(16)	A	
Passaic (Twp.)	(16)	A	
Passaic (Twp.) S.D.	(16)	BAA-1	
Paterson (City)	(16)	BAA-1	A
School-Chap. 177 (as amended)	(16)	AA	AA
Chap. 10	(16)	AA	AA
Water (assumd. by P.V.W.C.)	(16)	A	
Paulsboro (Boro) S.D.	(8)	BAA-1	
Chapter 10	(8)	AA	
Pemberton (Twp.)	(3)	BAA	
Pemberton (Twp.) S.D.	(3)	BAA	
Chapter 10	(3)	AA	
Pennington (Boro)	(11)	A	
Penns-Grove-Upper Penns Neck Reg. S.D.	(17)	BAA	
Pennsauken (Twp.)	(4)	A	A+
Pennsauken (Twp.) S.D.	(4)	BAA-1	
Pennsville (Twp.) S.D.	(17)	A	
Pequannock (Twp.)	(14)	A-1	
Pequannock (Twp.) S.D.	(14)	A-1	
Perth Amboy (City)	(12)	BAA	
School-Chap. 177 (as amended)	(12)	AA	AA
School-Chap. 10	(12)	AA	AA
Phillipsburg (Town)	(21)	BAA	
Phillipsburg (Town) S.D.	(21)	BAA	
Chapter 10	(21)	AA	AA
Chap. 177 (as amended)	(21)	AA	AA
Piscataway (Twp.)	(12)	A-1	A+
Piscataway (Twp.) S.D.	(12)	A	A+
Pitman (Boro) S.D.	(8)	BAA	
Chap. 10	(8)	AA	
Pittsgrove (Twp.) S.D.	(17)	BAA	
Plainfield (City)	(20)	A	A+
Pleasantsville (City) S.D. Chapter 177	(1)	AA	AA
Point Pleasant (Boro)	(15)	BAA	
Point Pleasant Beach (Boro)	(15)	BAA-1	
Point Pleasant Beach (Boro) S.D.	(15)	BAA-1	
Point Pleasant (Boro) S.D.	(15)	BAA	
Pompton Lakes (Boro)	(16)	A-1	
Pompton Lakes (Boro) S.D.	(16)	A-1	
Princeton (Boro) S.D.	(11)	AA	
Princeton (Twp.)	(11)	AA	
Princeton (Twp.) S.D.	(11)	AA	
Rahway (City)	(20)	A-1	A-
Rahway (City) S.D.	(20)	A-1	
Ramapo Indian Hills Reg. H.S.D. (formerly Ramapo Reg. H.S.D.) (Boros of Franklin Lakes & Oakland, Twp. of Wyckoff)	(2)	A	A+
Ramapo Reg. H.S.D. (now Ramapo Indian Hills Reg. H.S.D.)	(2)	A	
Ramsey (Boro)	(2)	A-1	
Ramsey (Boro) S.D.	(2)	A-1	
Rancocas Valley Reg. H.S.D. (Twps. of Eastampton, Hainesport, Lumberton, Mount Holly & Westampton)	(3)	BAA-1	
Randolph (Twp.)	(14)	A-1	A+
Randolph (Twp.) S.D.	(14)	A-1	A
Raritan (Boro)	(18)	A	
Raritan (Twp.) (now Edison Twp.)	(12)	AA	
Raritan (Twp.) S.D. (now Hazlet Twp. S.D.-Monmouth Co.)	(13)	BAA	
Readington (Twp.) S.D.	(10)	A	
Red Bank (Boro)	(13)	A-1	
Red Bank Reg. H.S.D. (Boros of Little Silver, Red Bank & Shrewsbury)	(13)	A	
Red Bank (Boro) S.D.	(13)	AA	
Ridgefield Park (Vill.)	(2)	A-1	
Ridgefield Pk. (Twp.) S.D.	(2)	A-1	
Ridgefield (Boro) S.D.	(2)	A	
Ridgewood (Twp.)	(2)	AA	
Ridgewood (Twp.) S.D.	(2)	AA	
Ringwood (Boro)	(16)	A	
Ringwood (Boro) S.D.	(16)	A	
River Edge (Boro)	(2)	A-1	
River Edge & Oradell Reg. S.D.	(2)	A	
River Edge (Boro) S.D.	(2)	A	
River Vale (Twp.)	(2)	A	
River Vale (Twp.) S.D.	(2)	BAA	
Riverdale (Boro)	(14)	BAA-1	
Riverside (Twp.) S.D.	(3)	BAA-1	
Riverton (Boro) S.D. Chap. 10	(3)	AA	AA
Rockaway (Twp.)	(14)	A	A
Rockaway (Twp.) S.D.	(14)	BAA	
Rockleigh (Boro)	(2)	A-1	
Rocky Hill (Boro)	(18)	A	
Roseland (Boro)	(7)	A-1	
Roseland (Boro) S.D.	(7)	BAA	
Roselle (Boro)	(20)	A	
Roselle Park (Boro)	(20)	A	
Roselle Park (Boro) S.D.	(20)	BAA-1	
Roselle (Boro) S.D.	(20)	A	
Roxbury (Twp.)	(14)	A	A
Rumson (Boro)	(13)	A-1	A+
Rumson (Boro) S.D.	(13)	A-1	
Rumson-Fair Haven Reg. H.S.D.	(13)	A-1	
Runnemede (Boro) S.D.	(4)	A	
Rutherford S.D. (Boro)	(2)	A-1	
Saddle Brook (Twp.)	(2)	A-1	
Saddle Brook (Twp.) S.D.	(2)	BAA	
Salem, City of	(17)	BAA-1	
School-Chap. 177 (as amended)	(17)	AA	AA
School-Chap. 10	(17)	AA	AA
Sayreville (Boro)	(12)	AA	
Sayreville (Boro) S.D.	(12)	A-1	
Scotch Plains–Fanwood S.D.	(20)	AA	
Scotch Plains (Twp.)	(20)	AA	
Sea Bright (Boro)	(13)	BAA-1	
Sea Isle City	(5)	BAA-1	
Secaucus (Town)	(9)	A	A+
Secaucus (Town) S.D.	(9)	A	A+
Shrewsbury (Twp)	(13)	A	
Somerdale (Boro)	(4)	BAA-1	
Somerset County	(18)	AA	AA
Co. Coll.–Chap. 12 State Aid	(18)	AA	AA
Somerville (Boro) S.D.	(18)	A-1	
South Amboy (City)	(12)	BAA-1	
South Bound Brook (Boro) S.D.	(18)	BAA-1	
South Bound Brook S.D.	(18)	BAA-1	
So. Brunswick (Twp.)	(12)	A-1	AA
So. Brunswick (Twp.) S.D.	(12)	A-1	A+
So. Hunterdon Reg. H.S.D. (City of Lambertville, Boro of Stockton, Twp. of West Amwell)	(10)	BAA	
South Orange (Vill.)	(7)	AA	AA
So. Orange & Maplewood S.D.	(7)	AA	
South Plainfield (Boro)	(12)	A	
So. Plainfield (Boro) S.D.	(12)	BAA	

	Co.	Moody	S & P
South River (Boro)	(12)	A	
South River (Boro) S.D.	(12)	BAA-1	
Southern Gloucester Co. Reg. H.S.D. (Twps. of Elk & Franklin)	(8)	BA	
Chap. 10	(8)	AA	
Sparta (Twp.)	(19)	BAA-1	A
Sparta (Twp.) S.D.	(19)	BAA-1	A
Spotswood (Boro)	(12)	A	
Spotswood (Boro) S.D.	(12)	A	
Spring Lake (Boro)	(13)	A	
Spring Lake Heights (Boro) S.D.	(13)	BAA	
Springfield (Twp.)	(20)	A	
Springfield (Twp.) S.D. (Union Co.)	(20)	A	
Stanhope (Boro) S.D.	(19)	BAA	
Stone Harbor (Boro)	(5)	A	BBB
Stratford (Boro) S.D.	(4)	BAA	
Summit (City)	(20)	AA	AA
Sussex County	(19)	A-1	A
Teaneck (Twp.)	(2)	AA	
Teaneck (Twp.) S.D.	(2)	AA	AA
Tenafly (Boro)	(2)	A-1	
Tenafly (Boro) S.D.	(2)	A	
Tewskbury (Twp.) S.D.	(10)	A-1	
Tinton Falls (Boro) (formerly New Shrewsbury)	(13)	A	A
Tinton Falls Reg. S.D. (Boro of Tinton Falls & Twp. of Shrewsbury)	(13)	BAA	
Toms River S.D.	(15)	A	
Chap. 177 (as amended)	(15)	AA	AA
Totowa (Boro)	(16)	A	
Totowa (Boro) S.D.	(16)	BAA-1	
Trenton (City)	(11)	A	A
Trenton (City) S.D.	(11)	A	A
Chap. 177 (as amended)	(11)	AA	AA
Chap. 10	(11)	AA	AA
Union Beach (Boro)	(13)	BAA	
Union Beach (Boro) S.D. Chapter 10	(13)	AA	AA
Union City (City)	(9)	BAA	
School-Chap. 177 (as amended)	(9)	AA	AA
School-Chap. 10	(9)	AA	AA
Union City S.D.	(9)	BAA	
Union County	(20)	AAA	AA
Co. Coll. Chap. 12 State Aid	(20)	AA	AA
Union County Reg. H.S.D. 1 (Twps. of Berkeley Heights, Clark & Springfield, Boros of Garwood, Kenilworth & Mountainside)	(20)	A-1	
Union (Twp.) (Union Co.)	(20)	AA	AA
Upper Deerfield (Twp.) S.D.	(6)	BAA-1	
Upper Freehold Reg. S.D. (Boro of Allentown, Twp. of Upper Freehold)	(13)	BAA	
Upper Saddle River (Boro) S.D.	(2)	A	
Ventnor (City)	(1)	BAA-1	
Vernon (Twp.) S.D.	(19)	BAA-1	A-
Verona (Boro)	(7)	A-1	
Verona (Boro) S.D.	(7)	A-1	
Vineland (City)	(6)	A-1	AA
School Chap. 10	(6)	AA	AA
Voorhees (Twp)	(4)	A	
Waldwick (Boro)	(2)	BAA-1	
Waldwick (Boro) S.D.	(2)	BAA-1	
Wall (Twp.)	(13)	BAA	
Wall (Twp.) S.D.	(13)	BAA	
Wallington (Boro)	(2)	A	
Wallington (Boro) S.D.	(2)	BAA-1	
Wanaque (Boro) S.D.	(16)	BAA	
Warren County	(21)	AA	
Warren Hills Reg. H.S.D. (Twps. of Franklin, Mansfield & Washington, Boro of Washington)	(21)	BBA-1	
Warren (Twp.)	(18)	A	
Warren (Twp.) S.D.	(18)	BAA	
Washington (Boro)	(21)	BAA	
Washington (Twp.) (Bergen Co.)	(2)	BAA-1	A
Washington (Twp.) S.D. (Gloucester Co.)	(8)	BAA	
Chap. 177 (as amended) (Gloucester Co.)	(8)	AA	AA
Chap. 10	(8)	AA	AA
Washington (Twp.) S.D. (Morris Co.)	(14)	BAA	
Watchung (Boro)	(18)	AA	
Watchung Hills Reg. H.S.D. (Twp. of Passaic, Boro of Watchung)	(18)	A	
Watchung (Boro) S.D.	(18)	A	
Waterford (Twp.) S.D. Chap. 10	(4)	AA	
Wayne (Twp.)	(16)	AA	AA
Wayne (Twp.) S.D.	(16)	A-1	AA
Weehawken (Twp.)	(9)	BAA	
West Caldwell (Boro)	(7)	A-1	
West Deptford (Twp.)	(8)	A	
West Deptford (Twp.) S.D.	(8)	BAA	
West Essex Reg. S.D. (Boros of Essex Fells, North Caldwell & Roseland, Twp. of Caldwell)	(7)	AA	
West Long Branch (Boro)	(13)	A-1	
West Milford (Twp.)	(16)	BAA-1	
West Milford (Twp.) S.D.	(16)	BAA-1	
Qualified bonds	(16)	A	
West Morris Reg. H.S.D. (Boros of Chester & Mendham, Twps. of Chester, Mendham, Mount Olive & Washington)	(14)	A	
West New York (Town)	(9)	BAA	
School–Chap. 177	(9)	BAA	
West New York (Town) S.D.	(9)	BAA	
Ch. 10	(9)	AA	
West Orange (Town)	(7)	A	
West Orange (Town) S.D.	(7)	A	
West Paterson (Boro)	(16)	A	
West Paterson (Boro) S.D.	(16)	BAA	
West Windsor (Twp.)	(11)	A	A
West Windsor-Plainsboro Reg. S.D. (Boro of Plainsboro, Twp. of West Windsor)	(11 & 12)	A	A
West Windsor (Twp.) S.D.	(11)	BAA-1	
Westfield (Town)	(20)	AA	
Westfield (Town) S.D.	(20)	AA	
Westwood (Boro)	(2)	A-1	
Westwood Cons. S.D.	(2)	BAA-1	
Westwood Reg. S.D. (Boro of Westwood, Twp. of Washington)	(2)	BAA-1	
Wharton (Boro)	(14)	A	
Wharton (Boro) S.D.	(14)	A	
Wildwood (City)	(5)	BAA-1	
Wildwood Crest (Boro)	(5)	A	
Wildwood Crest (Boro) S.D.	(5)	BAA	
Willingboro (Twp.)	(3)	BAA-1	
Willingboro (Twp.) S.D.	(3)	BAA-1	
Chap. 177 (as amended)	(3)	AA	AA
Chap. 10	(3)	AA	AA
Winslow (Twp.) S.D.	(4)	BAA-1	
Woodbine (Boro) S.D. Bds. add. sec. chap. 177	(5)	AA	
Chap. 10 Add. State Aid	(5)	AA	
Woodbridge (Twp.)	(12)	AA	A
Woodbridge (Twp.) S.D.	(12)	A	
Woodcliff Lake (Boro)	(2)	A	
Woodcliff Lake (Boro) S.D.	(2)	A	
Wood-Ridge (Boro) S.D.	(2)	BAA	
Woodbury (Boro) S.D.	(8)	AA	
Woodstown-Pilesgrove Reg. S.D.	(17)	BAA	
Wyckoff (Twp.)	(2)	A-1	A
Wyckoff (Twp.) S.D.	(2)	A	

AUTHORITIES	Co.	Moody	S & P
Atlantic Co. Imp. Auth.	(1)		
Atlantic City lse. rental rev. A		BAA	BBB
Atlantic Co. lse. rental rev. A		BAA	A
Atlantic Co. S.A.	(1)	Con.(BAA)	BBB
Bayonne Housing Authority	(9)	#AAA	
Bayshore Comm. Hosp., Inc.		A	
Bellmawr (Boro) S.A.	(4)		BBB
Bergen County S.A.	(2)	A-1	
Brick (Twp) M.U.A.	(15)		BBB+
Cape May Co. Bridge Comms.	(5)	BAA	
Carlstadt (Boro) S.A.	(2)		A
Cumberland Co. S.A.	(6)	BAA	AA
Deptford (Twp.) M.U.A.	(8)	BAA	BBB
Dover (Twp.) S.A.	(15)	A	
East Brunswick (Twp.) S.A.	(12)	A	
East Rutherford (Boro) S.A.	(2)	BAA	BBB+
East Windsor (Twp.) M.U.A.	(11)	BAA-1	
Edgewater Park (Twp.) S.A.	(3)	BAA	BBB
Ewing-Lawrence (Twp.) S.A.	(11)	A	
Florham Park (Boro) S.A.	(14)	BAA	
Franklin (Twp.) S.A.	(18)		BBB+
Gloucester Co. S.A.	(8)	A	A+
Gloucester (Twp.) M.U.A.	(4)	BAA-1	BBB+
Gloucester (Twp.) S.A. (now Gloucester M.U.A.)	(4)	BAA	BBB+
Hackettstown (Town) M.U.A.	(21)	BAA	BBB
Hanover (Twp.) S.A.	(14)	A	
Hazlet (Twp.) S.A.	(13)	BAA-1	
Hoboken (City) P.A.	(9)	BA	
Irvington P.A. Gtd. by Town of Irvington	(7)	A	
Jackson (Twp.) M.U.A.	(15)	BAA	
Jersey City Comm. Housing, Inc. Lease rental-1974 1st mtge.	(9)	A	AA
Jersey City Incinerator Authority	(9)	BAA	
Jersey City S.A.	(9)	BAA	
Landis (Twp.) S.A.	(6)	BAA	
Linden (City)-Roselle (Boro) S.A.	(20)	A-1	A+
Long Beach (City) S.A.	(15)		BBB
Lower (Twp.) M.U.A.	(5)	BAA	
Madison (Twp.) S.A.	(12)	BAA-1	
Mercer Co. Imp. Auth. Lease rental	(11)	AA	AA
Merchantville-Pennsauken Water Commission	(4)	A-1	
Middlesex Co. S.A.	(12)	A	A
Middletown (Twp.) Hsg. Auth.	(13)	BAA-1	BBB
Middletown (Twp.) S.A. Sew. Rev. & g. o.–ref. ser. '73	(13)	BAA-1	BBB
Sew. Rev., ser. '70 (refunded)	(13)	#AAA	AAA
Monmouth Co. Bayshore Outfall Authority	(13)	BAA	
Montville (Twp.) Utilities Authority	(14)	A	
Morristown (Town.) P.A.	(14)	AA	A
Mount Holly (Twp.) S.A.	(3)	BAA	
Mount Laurel (Twp.) M.U.A.	(3)		BBB+
Neptune City (Boro) Hsg. Auth. Rev. Sec. 8 Federal Hsg.	(13)	A	
New Brunswick (City) P.A.	(12)	A	
Newark (city gtd.) P.A.	(7)	BAA	BBB
N.J. Educational Facilities Authority			
Trenton St. Coll.	(11)	BAA-1	BBB
Montclair St. Coll.	(7)	A	A
Montclair St. Coll. (Stud. Hsg).	(7)	A	BB+
Fairleigh Dickinson Univ.	(2)	BAA-1	A
Ramapo Coll. (Stud. Hsg.)	(2)	A	BBB
Ramapo Coll. (Campus Life Bldg.)	(2)	BAA-1	A
Richard Stockton State Coll. Lease Rentals	(1)	BAA-1	A
Union Coll.	(20)	A	A
Kean Coll. Lease Rental	(20)	A	BBB
Rutgers State Univ. – Lease Rental	(12)	A	A
William Paterson Coll. – Lease Rental, ser. '74C	(16)	A	BBB
William Paterson Coll. – Lease Rental, ser. '76A	(16)	A	A
Glassboro St. Coll. – Coll. Center lease rental	(8)	A	A
Glassboro State Coll. (Stud. Hsg.) Lease Rental	(8)	A	A
Monmouth Coll.	(13)	A	BBB+
St. Peters College – Higher ed. facil. rev.	(9)	A	A
Special obligation	(9)	Con.(AAA)	AAA
Jersey City State Coll.	(9)	A	A
Special obligation	(9)	Con.(AAA)	AAA
Seton Hall Univ. rev.	(7)	A	A
Trenton State Coll. – Lease Rental	(11)	A	A
New Jersey Expressway Authority			
Atlantic City Exp. Rev. Ser. A (4¾s, 2002)		BAA	BBB
Ser. B (4¼s, 2003)		BAA	BBB
N.J. Health Care Facilities Fin. Auth.			
Community Hospital Group	(12)	A	A
Chilton Memorial Hospital lease rental	(16)	A	A
East Orange Hospital	(7)	A	A–
Helene Fuld Med. Center	(11)	A-1	A
Our Lady of Lourdes Hospital (Camden), lease rental	(11)	Con.(A)	A
College of Medicine & Dentistry of N.J.	(7)	Con.(A-1)	AA
Shore Memorial Hospital	(1)	Con. (BAA-1)	A
Hamilton Hospital – lease rental	(11)	Con.(A)	A
Princeton Medical Center	(11)	A-1	A
Monmouth Medical Center	(13)	Con.(A)	A
Underwood Memorial Hosp.	(8)	Con.(A)	A
Jersey Shore Medical Center – Fitkin Hosp.	(13)	Con.(A)	A
Community Memorial Hosp. Assoc.	(15)	Con.(A)	A
N.J. Highway Auth. State gtd. parkway bonds		AAA	AAA
Garden State Parkway Gen. rev., ser. C & F		A-1	AA
Rev., ser. '62		A	A
Rev., ser. '71		A	BBB
N.J. Housing Finance Agency Gen. hsg. loan bonds		A-1	AA
Multi-family mtge. rev., 1976 ser. A		Con.(A-1)	AA
Special pledge rev., 1975 ser. 1		A-1	AA
Special pledge rev., 1976 ser. 1		Con.(A-1)	AA
Mtge. rev., issue A (sec. 8 assisted)		Con.(A-1)	AA
Mtge. rev. 1977 issue A (sec. 8 assisted)		Con.(A-1)	AA
Mtge. rev. 1977 issue B (sec. 236 assisted)		Con.(A-1)	AA
N.J. Mtge. Finance Agency General rev.		A-1	AA
Mortgage finance rev.		A-1	AA
N.J. Sports & Exposition Authority Sports Complex. Ser. '74		BA	BBB
N.J. Turnpike Authority Turnpike rev. (all issues)		AA	AA
Turnpike impr. rev., 1st ser. dated 5-1-73		#AAA	
Turnpike sys. rev., 1st ser. (refunding)		A	A
Turnpike rev., ser. F		#AAA	AAA
Turnpike imp. rev. ref., first ser.		A	A
North Jersey Dist. Wtr. Supply Comm.	(16)		A
Northeast Monmouth Co. Reg. S.A.	(13)	A	A
Northwest Bergen Co. S.A. Sew. rev., Ser. A, B, C & 1st addit. ser.	(2)	#AAA	
1973 Ser. A, ref.	(2)	A	
Ocean Twp. S.A.	(13)	BAA	BBB
Old Bridge (Twp.) M.U.A.	(12)		BBB

	Co.	Moody	S & P
Passaic Valley Sew. Commis.			
Sew. Sys. Ser. A & B.	(16)	BAA	A
Passaic Valley Water Commis.			
Clifton portion	(16)	A	
Passaic portion	(16)	A	
Paterson portion	(16)	A	
Paterson (City gtd.) P.A.	(16)	BAA	A
Pequannock, Lincoln Park.			
Fairfield S.A.	(14)	Con. (A)	
Perth Amboy (City) P.A.	(12)	BAA	
Rahway Valley S.A.	(20)	A-1	
Raritan (Twp.) M.U.A.	(10)		BBB
Ringwood (Boro) S.A. (g.o. gtd.)	(16)	BAA-1	
Rutgers State University	(12)	A	AA
Secaucus Leased Hsg. Corp.			
Special oblig. mtge. rev.	(9)	AAA	AAA
First mtge., lease-rental	(9)	A	AA
Secaucus Municipal Facilities Corp.			
Lease rental rev.	(9)	BAA-1	A
South Jersey Port Corp			
Marine Term. rev. A.		BAA	AA
South Monmouth Reg. S.A.			
Special obligation	(13)	#AAA	AAA
South Shore Village II Leased Hsg. Corp.			
First mtge. lease rental	(9)	A	AA
Special obligation, ser. '77	(9)	#AAA	
First mtge. sec. 23 rev. ref., ser. '77	(9)	A	
Stony Brook Reg. S.A.			
ser. '77 A & B	(11)	A+	
Trenton (City gtd.) P.A.	(11)	A	A-
Series 74B	(11)	A	A+
Washington (Twp.) M.U.A. (Gloucester Co.)	(8)	BAA	BBB
Western Monmouth Util. Auth.	(13)	BAA	BBB

ABBREVIATIONS

M.U.A. – Municipal Utilities Authority
P.A. – Parking Authority
S.A. – Sewerage Authority

MUNICIPAL BOND INSURANCE ASSOCIATION

The following bond issues are rated "AAA" by Standard & Poor's by virtue of their being insured by "M.B.I.A.".

	Co.	Coupon
Atlantic Highlands (Boro)	(13)	6.50%
Bayshore Regional S.A.	(13)	5.75-7.40%
Refunding Issue	(13)	5.25-5.75%
Belmar (Boro)	(13)	6.15%
Belvidere (Town) S.D.	(21)	5.375%
Brick (Twp.)	(15)	6.00%
Brick (Twp.) S.D.	(15)	5.625%
Brigantine (City)	(1)	5.25-7.00%
Burlington (Twp.)	(3)	5.60%
Camden County	(4)	5.20%
Cape May County	(5)	6.00%
Cherry Hill (Twp.)	(4)	6.05%
Closter (Boro)	(2)	6.30%
Cranford (Twp.)	(20)	7.30%
Denville (Twp.) S.D.	(14)	5.85%
Deptford (Twp.)	(8)	7.10%
Dover (Twp.)	(15)	5.375%
East Hanover (Twp.)	(14)	6.20%
Eatontown (Boro)	(14)	5.65%
Englewood (City)	(2)	6.10%
Evesham (Twp.)	(3)	6.25%
Evesham (Twp.) S.D.	(3)	6.375%
Evesham M.U.A. (Twp.)	(3)	5.40-7.00%
Fairfield (Boro)	(7)	7.15%
Florence (Twp.)	(3)	5.35%
Fort Lee (Boro)	(2)	7.10%
Franklin S.A. (Twp.)	(18)	6.00%
Freehold (Twp.) S.D.	(13)	6.25%
Gloucester (Twp.) S.D.	(4)	5.70%
Gloucester M.U.A. (Twp.)	(4)	4.00-6.00%
Hazlet (Twp.)	(13)	5.375%
High Point R.H.S.D.	(19)	6.15%
Hopatcong (Boro)	(19)	6.25%
Kittatinny R.H.S.D.	(19)	5.75%
Lakewood (Twp.)	(15)	5.375%
Lakewood M.U.A. (Twp.)	(15)	6.10%
Lands S.A.	(6)	3.00-6.00%
Lawrence (Twp.)	(11)	5.10%
Linden-Roselle S.A.	(20)	5.40-6.25%
Linwood (City)	(1)	6.70%
Manville (Boro)	(18)	6.625%
Maple Shade (Twp.)	(3)	5.40%
Marlboro (Twp.)	(13)	4.95%
Marlboro (Twp.) S.D.	(13)	7.20%
Marlboro (Twp.) S.D.	(13)	5.875%
Marlboro M.U.A. (Twp.)	(13)	5.50-7.50%
Middlesex (Boro)	(12)	5.45%
Middletown (Twp.)	(13)	5.90%
Middletown (Twp.) S.D.	(13)	5.95%
Monroe (Twp.) S.D.	(13)	5.00%
Neptune (Twp.) S.A.	(13)	5.50-7.25%
North Brunswick (Twp.)	(12)	6.80%
Northfield (City)	(1)	6.25%
North Wildwood (City)	(5)	6.75%
Ocean (City) S.D.	(5)	5.80%
Ocean (Twp.)	(13)	5.125%
Ocean (Twp.) S.D.	(13)	6.25%
Old Bridge (Twp.)	(12)	7.00%
Parsippany-Troy Hills (Twp.)	(14)	5.25%
Pequannock (Twp.) S.D.	(14)	6.85%
Pequannock, Lincoln Park & Fairfield S.A.	(7 & 14)	6.20-7.70%
Refunding	(7 & 14)	5.00-5.60%
Red Bank (Boro)	(13)	6.50%
Ringwood (Boro)	(16)	5.50%
Ringwood (Boro) S.D.	(16)	7.05%
Secaucus (Town) S.D.	(9)	6.80%
Sparta (Twp.) S.D.	(19)	7.20%
Somerset-Raritan Valley S.A.	(18)	5.10-5.75%
Southeast Morris County M.U.A.	(14)	3.50-6.00%
South Monmouth S.A.	(13)	8.00%
Refunding	(13)	4.00-6.00%
Stafford (Twp.) S.D.)	(15)	5.375%
Tinton Falls (Boro)	(13)	6.25%
Totowa (Boro)	(16)	5.25%
Vernon (Twp.) S.D.	(19)	5.75%
Voorhees	(14)	5.875%
West Caldwell (Boro)	(7)	6.70%
West Milford (Twp.) S.D.	(16)	5.60%
West New York (Town)	(9)	7.20%
West New York (Town) S.D.	(9)	7.20%
St. Aid	(9)	7.30%
West Paterson (Boro)	(16)	5.30%
Wharton (Boro)	(14)	5.875%
Wharton (Boro) S.D.	(14)	6.10%
Winslow (Twp.) S.D.	(4)	5.35%

AMERICAN MUNICIPAL BOND ASSURANCE CORPORATION

The following bond issues are rated "AA" by Standard & Poor's by virtue of their being insured by "AMBAC".

	Co.	Coupon
Atlantic Co. S.A.	(1)	4.25-6.20%
Cumberland Co. S.A.	(6)	6.00-7.75%
Old Bridge (Twp.)	(12)	4.85%
Washington (Twp.)	(2)	4.85%

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

Company Guarantor	Coupon	Moody	S & P
Outboard Marine Corp.	6.00%	A	
Owens-Illinois, Inc.	5.85%	A	
Revco D.S. Inc.	6.375%	A	

POLLUTION CONTROL BONDS

Cape May County Ind. Poll. Cont. Fin. Auth. (Atlantic City Electric Co.)	7.625%	AA	A+
Gloucester County Ind. Poll. Cont. Fin. Auth. (Mobil Oil Corp)	6.50%	AAA	AAA
Gloucester County Ind. Poll. Cont. Fin. Auth. (Monsanto Co.)	7.25%	AA	AA
Middlesex County Ind. Poll. Cont. Fin. Auth. (Standard Oil Co. of Calif.)	5.625%	AAA	AAA
Middlesex County Ind. Poll. Cont. Fin. Auth. (Standard Oil. Co. of Calif.)	6.25%	AAA	AAA
Middlesex County Ind. Poll. Cont. Fin. Auth. (FMC Corp.)	7.00%		A
Ocean County Ind. Poll. Cont. Fin. Auth. (Ciba - Geigy Corp.)	6.25%		AA
Salem County Ind. Poll. Cont. Fin. Auth. (B.F. Goodrich Co.)	8.25%	A	
Salem County Ind. Poll. Cont. Fin. Auth. (E.I. du Pont de Nemours & Co.)	5.70%	AAA	AAA
Somerset County Ind. Poll. Cont. Fin. Auth. (American Cyanamid Co.)	6.50%	AA	AA
Somerset County Ind. Poll. Cont. Fin. Auth. (American Cyanamid Co.)	5.875%	AA	AA
Union County Ind. Poll. Cont. Fin. Auth. (American Cyanamid Co.)	6.50%	AA	AA
Union County Ind. Poll. Cont. Fin. Auth. (Exxon Corp.)	6.70%	AAA	AAA
Union County Ind. Poll. Cont. Fin. Auth. (Public Svce. Elec. & Gas Co.)	6.30%		AA

COUNTIES

Atlantic County	(1)	BAA-1	
Bergen County	(2)	AAA	
Burlington County	(3)	AA	AA
Camden County	(4)	A-1	A
Cape May County	(5)	A	BBB+
Cumberland County	(6)	A-1	A
Essex County	(7)	AA	AA
Gloucester County	(8)	A-1	A+
Hudson County	(9)	BAA-1	A-
Hunterdon County	(10)		
Mercer County	(11)	AA	AA
Middlesex County	(12)	AA	AA
Monmouth County	(13)	A-1	A+
Morris County	(14)	AAA	AAA
Ocean County	(15)	A-1	A
Passaic County			
Salem County	(17)		
Somerset County	(18)	AA	AA
Sussex County	(19)	A	A
Union County	(20)	AA	AA
Warren County	(21)	AA	

The information contained herein has been carefully compiled and, although not guaranteed, we believe it to be correct as of January 1, 1978.

GLOSSARY

ANNUAL BUDGET: the governing body of each local unit is required by law to adopt a budget for each calendar year. The law is N.J.S. 40A:4-1 et. seq., known as the "local budget law." Every municipality and county in New Jersey operates on a full cash basis.

ANNUAL DEBT STATEMENT: sworn statement filed by law by the chief financial officer of the local unit, attesting to the debt condition of the local unit. The law is N.J.S. 40A:2-1 et. seq., known as the "local bond law."

ASSESSED VALUATION: the proportional value of property assessed for real property taxation as determined by the local assessor whose jurisdiction extends over a municipal area. (See Net Valuation Taxable.)

ASSESSMENT OF TAXES: the process of levying property taxes proportioned to property value. The expenditure report line with this title includes expenditures incurred for supervision and maintenance of appraisal and assessment records, tax map preparation and maintenance, revaluation programs, and other activities of the local assessor and the County Board of Taxation.

AUTHORITIES: corporate public agencies created to perform specific functions within a local unit or region. Authorities have power to levy and collect service charges, incur debt, and operate autonomously.

AUTHORITY DEBT: indebtedness of an authority outstanding on the date specified.

BANK STOCK TAX: applies to all banks and banking associations, organized under the authority of New Jersey and whose principal place of business is New Jersey. This tax was a county and municipal tax prior to 1970. The rate was increased from 3/4% to 1 1/2% in 1970 on the value of common and preferred stock, and provision was made for the distribution of 1/2 the proceeds to state for general state purposes, the other half is equally divided by the county and municipality in which the bank(s) is located. Recently enacted legislation (c. 170 P.L. 1975) repeals the Bank Stock Tax Act and renders banks taxable under the Corporation Business Tax Act. Banks will be taxable upon their net income and net worth as in the case of corporations commencing in 1976. Distribution of this tax remains unchanged.

BOND ORDINANCE: an ordinance adopted by the governing body of the local unit providing for the authorization of bonded indebtedness and repayment obligations under N.J.S. 40A:2-1 et. seq., known as the "local bond law."

BOND RATINGS: the credit rating assigned to a municipality or county by two agencies recognized as experts in the field of appraisal of local government finances. It will be noted that all local units are not rated. At present, both services -- Moody's and Standard and Poor's -- when a bond issue is sold and if the local unit does not contract with either of the two rating organizations for a credit rating, the rating previously given is withdrawn.

CAPITAL DEBT: the long-term or short-term indebtedness authorized by bond ordinance for expenditures of a capital nature.

CAPITAL DEBT ISSUED AND OUTSTANDING: principal amount of all capital debt issued and unpaid on the date specified.

CAPITAL IMPROVEMENTS: the capital improvement expenditure data in this report includes: down payments on improvements (a 5% down payment is required in the "local bond law" when making an appropriation for improvement by ordinance), "Capital Improvement Fund" (which may be used to provide the necessary down payment or may be used to finance the improvement in whole or in part through an ordinance appropriation), and other capital improvement appropriations for capital projects or items of equipment such as fire engines, road scrapers, ambulances, etc.

CAPITAL OUTLAY: expenditures by ordinance or budget appropriation for the construction, purchase, or improvement of fixed assets such as buildings and equipment, parks and playgrounds, vehicular equipment, streets, roads, sidewalks, storm sewers, etc. (See list of Capital Outlay on individual pages of local units.)

CASH BASIS BUDGET: a balanced budget, showing that there will be sufficient cash collected during the year to meet all debt service requirements, necessary operations of the local unit, and any mandatory payments required.

CHIEF FINANCIAL OFFICER: means the Director of Revenue and Finance, Comptroller, Treasurer, Collector or other financial officer of a municipality, or the treasurer of a county.

CORRECTIONAL AND PENAL: emergency shelters for minors accused of a crime: penitentiaries, jails, and detention houses.

COUNTY: a local unit of government governed by a Board of Chosen Freeholders. The County is responsible for welfare, education, tax assessment, elections, etc. (There are 21 counties in New Jersey.)

COUNTY EQUALIZATION RATIO: the equalization ratio used by the County Board of Taxation to calculate column 11 of the County Abstract of Ratables.

COUNTY EXTENSION SERVICES: farm and home demonstrations, 4-H Clubs, and related activities.

COUNTY TAXES: the amount paid by the municipality to the county for the municipal share of the county tax levy as apportioned by the County Board of Taxation.

CURRENT FINANCES: the current financial position of a local unit as reflected in its condensed current fund balance sheet for the fiscal year reported.

DEBT LIMITATION: the statutory debt limit in New Jersey is 3 1/2% for municipalities and 2% for counties, computed on the "equalized valuation basis."

DEBT SERVICE: the payment made by the local unit of the principal, interest and other charges on the obligations issued by it whether temporary or permanent.

DEDUCTIONS (FROM GROSS DEBT TO CALCULATE NET DEBT): the "local bond law" defines the methods for calculating the deductible portion of gross capital debt. All school debt within the statutory limit is deductible. All self-liquidating or utility debt is deductible if the utility is self-sustaining. If the utility is not self-sustaining, the operating deficit is capitalized at 5% and becomes a charge against the debt limit of the municipality. The deductions from other debt come about through funds on hand, accounts receivable, and similar specific items allowable as deductions. Also bonds authorized by another Public Body to be guaranteed by the municipality are deductible.

DEFERRED CHARGES: unbudgeted expenditures, payment of prior year's bills, deferred charges to future taxation.

DELINQUENT TAXES: all taxes unpaid at the close of the year.

DISTRICT SCHOOL TAXES: Payments to the local school district, regional school district and consolidated school district for the support of the school budget.

EFFECTIVE TAX RATE: the effective tax rate is the tax rate which would apply if the property taxed were assessed at true value. Because New Jersey defines true value as market value, and conducts a statistically designed sales ratio program in order to calculate state promulgated equalization ratios, the effective property tax rate for New Jersey municipalities is the general tax rate multiplied by the equalization ratio.

ENVIRONMENTAL INSPECTION AND CONTROL: the expenditure line in this report includes these activities: code enforcement; building inspection; plumbing inspection; electrical inspection; elevator inspection; gas inspection; air conditioning inspection; heating plant inspections; housing and rooming house inspection; air pollution control; water pollution control; and sanitary inspections of nursing homes, hotels, motels, and trailer camps.

EQUALIZATION RATIO: the ratio of assessed value to true (market) value of real property.

EQUALIZED VALUATION: the true (market) value of real property, calculated by dividing the assessed value by the equalization ratio (see also State Equalized Value).

EQUALIZED VALUATION BASIS: the average of the three (3) preceding years of the sum total of: (a) the aggregate equalized valuations of real property as certified in the Table of Equalized Valuations published by the Director of the Division of Taxation of the Department of the Treasury on October 1st of each year; and (b) the assessed valuation of Class II railroad property as set forth in the Table of Equalized Valuations referred to in (a) above.

EXPENDITURES: actual cash disbursements plus amounts reserved to meet bills incurred during the year but unpaid at the close of the calendar year.

FISCAL YEAR: the fiscal year of all New Jersey counties and municipalities is the calendar year.

GENERAL TAX RATE: the general tax rate is the rate applied to the net taxable assessed valuation of a municipality to yield the required tax levy. It is the rate shown on the County Abstract of Ratables and on the tax bill. Because of varying assessment practices, it is a rate which has no meaning in comparative tax rate studies.

GROSS DEBT: includes all bonds and notes authorized or guaranteed by a local unit or a school district, whether or not issued. Does not include tax anticipation notes, emergency notes, special emergency notes, or utility revenue notes.

HEALTH SERVICES EXCEPT ENVIRONMENTAL: the municipal expenditure line in this report includes these activities: health boards and departments; physicians; visiting nurses; morgues; vital statistics; disease control; food; drug; food handling inspections; public baths; municipal child evaluation centers; municipal deprived children care; contributions to health organizations; narcotics centers; diagnostic centers; mental health and similar activities. The county expenditure line includes those of these activities not reported as a separate activity.

HUMAN RESOURCES: the expenditure line in this report includes activities such as those for youth, aging, Senior Citizens, child care centers, anti-poverty programs, head-start programs, etc.

LAND RECLAMATION AND CONSERVATION: the municipal expenditure line in this report includes these activities: water policy and conservation; flood prevention and damage; and conservation of natural resources.

LINE ITEM: a budget line item is an appropriation or a specific anticipated revenue. A property line item is an entry on the tax rolls.

LOCAL PURPOSE TAXES: the amount of taxes assessed to support the municipal budget (i.e. to operate and maintain the municipality and provide for municipal debt service.)

LOCAL UNIT: a county or municipality.

MOODY RATING: the Moody Rating is the credit rating given by the Moody's Investors Service.

MUNICIPAL FUNCTIONS: expenditures necessary to operate the municipality and provide the services required.

MUNICIPAL PUBLIC UTILITY: an agency created to perform specific functions within a muncipal, county, or regional area. Operations are separate and distinct from the local unit, but not autonomous with respect to it. There are now eleven types of municipal utilities in New Jersey: airport, beach, water, water and sewer, sewer, harbor, electric, parking, swimming pool, golf course and sanitation.

MUNICIPALITY: a municipal corporation (there are no unincorporated territories in New Jersey). The name of a New Jersey municipality (i.e., city, town, township, borough, or village) does not indicate size, population or form of government.

NET DEBT: the amount of authorized debt remaining after statutory deductions are taken. The present law limits the amount of net debt for municipalities to 3 1/2% of equalized valuation basis for the sum of municipal and school debt. The present law limits the amount of net debt for counties to 2% of equalized valuation basis.

NET VALUATION ON WHICH COUNTY TAXES ARE APPORTIONED: this figure is taken from column 11 of the County Abstract of Ratables. It includes the County equalization of net valuation taxable, plus several statutory adjustments, plus an equivalent valuation for the business personalty taxes collected and replaced by the State.

NET VALUATION TAXABLE: the assessed valuation of real property, excluding Class II railroad property, over which property taxes are levied. Telephone and telegraph equipment are assessed locally, and are included in this figure.

OTHER JUDICIAL: court attendants and services of court reporters.

OTHER PUBLIC WORKS: the expenditure line in this report includes these activities: motor vehicle maintenance and fueling; public works equipment purchase and maintenance; general administration of public works; recreational flying fields; transportation capital expenditures; marine and harbor improvements; water system and improvements; feasibility studies; and purchase of municipal utilities.

OTHER REVENUES, REVENUE SHARING TAX EFFORT: includes realized alcohol beverage licenses, interest and costs on taxes and building permits, as well as any other miscellaneous licenses and permits reported in the budget.

PARCEL: a parcel is a piece of property entered on the tax map as one unit and carried on the tax rolls for assessment and tax collection purposes as one unit.

PER CAPITA FIGURES: computations are based upon the estimated population for the report year. Care should be taken in using these figures for comparative purposes, since all services included are not necessarily provided to the residential population for the report year. Future research is planned to find a better measurement for cost comparisons.

PLANNING, HOUSING AND DEVELOPMENT: the expenditure line in this report includes these activities: zoning; urban renewal; housing; planning; economic development; industrial commissions; physical rehabilitation; model cities programs; boards of adjustment; tidelands and meadowlands development; urban development; and community planning.

POPULATION: the July 1, 1976 State of New Jersey Department of Labor and Industry estimated population figures including all amendments made to the official final April 1, 1970 census of population conducted by the U.S. Department of Commerce, Bureau of Census.

PROPERTY ACQUIRED BY DEED OR FORECLOSURE: (often referred to as foreclosed property.) When property taxes are unpaid, the collector is required by law to sell the property for non-payment of taxes. If there is no outside purchaser, the property is acquired by the municipality and the tax title lien is vested in the municipality. After 6 months from the date of the tax title lien sale, the municipality is permitted by law to foreclose the property owner's right of redemption of the lien and, thus, acquire title to the property.

RATABLE: a ratable is a taxable parcel of real property.

RESERVE FOR UNCOLLECTED TAXES: an item in the municipal budget which is designed to insure the municipality sufficient cash with which to carry out its functions after providing in full to other governmental units -- local schools, county and special districts. This reserve becomes a tax levy added to the tax levy required to meet the budget, and represents the amount of tax monies expected to remain uncollected at the end of the year, based on the collection level of the previous year.

REVENUES: monies which were received during the calendar year. Surplus revenue may be in part offset by deferred charges and State Aid may be represented by State funds set aside as a reserve but not yet paid over.

SPECIAL DISTRICTS: independent governmental corporations created within a local municipal unit to provide definite functions and having power to tax, impose service charges and incur debt. They are autonomous, and their officials are usually elected, not appointed.

STANDARD AND POOR RATING: the Standard and Poor Rating is the credit rating given by the Standard and Poor Company.

STATE AID: revenues represent amounts received from the State under the several State Aid programs authorized by the State Legislature. These include State road aid, highway lighting, building allowances for Type I Schools and others.

STATE AND LOCAL FISCAL ASSISTANCE ACT OF 1972 (Revenue Sharing): in general, funds received by units of local government from the federal government, and may be used only for priority expenditures, maintenance and operating expenses for (1) Public safety, environmental protection, public transportation, health, recreation, libraries, social services for the poor and aged, and financial administration; (2) Ordinary and necessary capital expenditures authorized by law. These utilizations are included in the report.

STATE EQUALIZATION RATIO: the equalization ratio promulgated by the Director of the Division of Taxation on October 1st of each year.

STATE EQUALIZED PROPERTY TAX RATES: derived by multiplying the general tax rate by the ratio of assessed value to true value (see table).

STATE EQUALIZED VALUE: the item reported in this report is calculated by dividing the net valuation taxable by the State Equalization Ratio to arrive at true value.

STATE EQUALIZED VALUATION: is promulgated by the Director of Taxation and represents a uniform computation of property value by formula designed to provide equitable distribution of State Aid programs.

STATUTORY: this term is used to identify a situation established by law. For example: a statutory expenditure is one required by law.

TAX RATE: means the general tax rate applicable to all taxable property. It is derived by dividing the total tax levy by the net valuation taxable. All tax rates shown are based upon $100 valuation.

TAX TITLE LIENS: this asset is created as a result of sale by municipality for non-payment of real estate taxes, delinquent assessments, utility charges or special district taxes.

TYPE I SCHOOL DEBT SERVICE: the amount of principal and interest included in the budget of the municipal corporation for payment of debt for school structures in Type I (formerly called Chapter VI) School Districts.

VETERAN AND SENIOR CITIZEN TAXES: veterans and senior citizens receive a special property tax deduction on their tax bill in the amount of $50 for veterans and $160 for senior citizens. Taxes were formerly levied by municipalities to cover the costs of these deductions, with State reimbursement for one-half of the allowed deductions. In 1976, the State assumed this obligation in its entirety; taxes are no longer levied by municipalities for these deductions.

WEIGHTS AND MEASURES: county and local inspections of weighing and measuring equipment and related law enforcement.