

**CHAPTER 23
LICENSE FEES**

Authority

N.J.S.A. 17:1-8.1; 17:15-1; 17:15A-4 and 6; 17:15B-7 and 17; 17:16C-7, 8, 82(a), (b) and (c); 17:16D-4 and 8; and 45:22-4 and 11.

Source and Effective Date

R.1997 d.299, effective June 27, 1997.
See: 29 N.J.R. 2201(a), 29 N.J.R. 3242(a).

Executive Order No. 66(1978) Expiration Date

Chapter 23, License Fees, expires on June 21, 2002.

Chapter Historical Note

Chapter 23, License Fees, was adopted as Emergency New Rule R.1982 d.76, effective March 1, 1982, to expire April 30, 1982. See: 14 N.J.R. 277(b). The provisions of R.1982 d.76 were readopted as R.1982 d.158, effective May 3, 1982. See: 14 N.J.R. 471(c). Pursuant to Executive Order No. 66(1978), Chapter 23 expired on May 3, 1987.

Chapter 23, License Fees, was adopted as R.1987 d.254, effective July 6, 1987. See: 19 N.J.R. 485(a), 19 N.J.R. 1185(a).

Pursuant to Executive Order No. 66(1978), Chapter 23 was readopted as R.1992 d.303, effective July 6, 1992. See: 24 N.J.R. 1667(a), 24 N.J.R. 2712(a). Subchapter 3, Foreign Money Remitters, was adopted as R.1995 d.655, effective December 18, 1995. See: 27 N.J.R. 3655(a), 27 N.J.R. 5011(a).

Pursuant to Executive Order No. 66(1978), Chapter 23 was readopted as R.1997 d.299, effective June 27, 1997. See: Source and Effective Date. See, also, section annotations.

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SUBCHAPTER 1. GENERAL PROVISIONS

3:23-1.1 Purpose and authority

This chapter shall implement the provisions of P.L. 1981, c.321 which permits the Commissioner of Banking and Insurance to establish license fees for new and renewal licenses issued by the Commissioner for annual and biennial license periods. The license fees established by the Com-

missioner shall be subject to the limitations imposed by the provisions of P.L. 1981, c.321.

Amended by R.1997 d.299, effective July 21, 1997.
See: 29 N.J.R. 2201(a), 29 N.J.R. 3242(a).

SUBCHAPTER 2. BIENNIAL AND ANNUAL LICENSE FEES

3:23-2.1 Licensees

The following table indicates the license fees established by the Commissioner of Banking and Insurance for annual and biennial license periods, the maximum biennial license fees permitted by law and the specific statutory sections affected by the establishment of such biennial and annual license fees.

Licensees	Statutory Maximum Biennial Fee	Biennial Fee	Annual Fee
Foreign Money Remitter (N.J.S.A. 17:15-1)	\$1,000.00	\$1,000.00	\$500.00
Check Casher (N.J.S.A. 17:15A-40)	\$2,000.00	\$1,200.00	\$600.00
Check Seller (N.J.S.A. 17:15B-7)	\$1,200.00	\$1,200.00	\$600.00
Retail Installment Sales			
(a) Motor Vehicle Installment Seller (N.J.S.A. 17:16C-8)	\$ 300.00	\$ 300.00	\$150.00
(b) Home Financing Agency (N.J.S.A. 17:16C-82(a))	\$ 600.00	\$ 600.00	\$300.00
(c) Home Repair Contractor (N.J.S.A. 17:16C-82(b))	\$ 300.00	\$ 300.00	\$150.00
(d) Home Repair Salesman (N.J.S.A. 17:16C-82(c))	\$ 60.00	\$ 60.00	\$ 30.00
Insurance Premium	\$1,000.00	\$1,000.00	\$500.00
Finance Company (N.J.S.A. 17:16D-4)			
Pawnbroker (N.J.S.A. 45:22-4)	\$ 800.00	\$ 800.00	\$400.00

Amended by R.1983 d.183, effective June 6, 1983.
See: 15 N.J.R. 463(a), 15 N.J.R. 889(b).

License fees increased.

Amended by R.1988 d.36, effective January 19, 1988.
See: 19 N.J.R. 1929(a), 20 N.J.R. 183(b).

Deleted Secondary Mortgage.

Emergency amendment, R.1989 d.409, effective July 3, 1989 (expires September 1, 1989).

See: 21 N.J.R. 2401(a).

Fees increased.

Adopted concurrent proposal, R.1989 d.509, effective August 31, 1989.
See: 21 N.J.R. 2401(a), 21 N.J.R. 3083(a).

Provisions of emergency amendment R.1989 d.409 readopted without change.

Amended by R.1991 d.195, effective April 15, 1991.
See: 23 N.J.R. 254(a), 23 N.J.R. 1125(a).

Fees increased.

Amended by R.1991 d.350, effective July 1, 1991.
See: 23 N.J.R. 1073(b), 23 N.J.R. 2028(a).

Fee charged motor vehicle installment sellers and home repair contractors increased from \$150.00 to \$200.00.

Amended by R.1995 d.189, effective April 3, 1995.

See: 26 N.J.R. 4863(b), 27 N.J.R. 1442(c).

Amended by R.1997 d.257, effective June 16, 1997.

See: 29 N.J.R. 1489(a), 29 N.J.R. 2641(a).

Amended Department name and in Statutory table deleted Consumer Loan fees and, under Retail Installment Sales, deleted (a) Sales Finance Company fees and recodified (b) through (e) as (a) through (d).

Amended by R.1997 d.299, effective July 21, 1997.

See: 29 N.J.R. 2201(a), 29 N.J.R. 3242(a).

Increased license fees for Motor Vehicle Installment Seller, Home Repair Contractor, and Pawnbroker.

Amended by R.1997 d.299, effective July 21, 1997.

See: 29 N.J.R. 2201(a), 29 N.J.R. 3242(a).

3:23-3.2 Annual report; fee

(a) Each foreign money remitter shall file an annual report on or before March 1, on a form supplied by the Commissioner. The form shall include information indicating the adequacy of unencumbered assets, demonstrating the timely transmission of funds, confirming bonding requirements, summarizing activity, and any other relevant information which the Commissioner may require concerning conduct of the business.

(b) The foreign money remitter shall remit a fee of \$100.00 for each such report filed. The Department shall assess a \$50.00 penalty against any licensee for each report filed late.

SUBCHAPTER 3. FOREIGN MONEY REMITTERS

3:23-3.1 Certificate of authority; application; fee

Each applicant for a Certificate of Authority to conduct business as a foreign money remitter shall fill out a form supplied by the Commissioner of Banking and Insurance, which complies with the mandates of N.J.S.A. 17:15-2. A non-refundable fee of \$200.00 shall accompany the application, but is not required to be paid for a renewal application.