

DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

SEPTEMBER 2011

Actual Allocation vs FY 2012 Investment Plan Target ⁽¹⁾

9/30/2011

	Actual Allocation %	Target %	Difference%	Allocation\$
Absolute Return Hedge Funds & Hedges ⁽³⁾	0.7%	2.0%	-1.3%	491.49
Total Capital Preservation	0.7%	2.0%	-1.3%	491.49
Cash Equivalents ⁽⁴⁾	1.4%	2.0%	-0.6%	925.98
US Treasuries	4.0%	2.5%	1.5%	2,675.18
Total Liquidity	5.4%	4.5%	0.9%	3,601.16
Investment Grade Credit	25.0%	20.0%	5.0%	16,543.85
High Yield Fixed Income	2.9%	2.5%	0.4%	1,893.15
Credit Orient Hedge Funds ⁽³⁾	2.1%	3.0%	-0.9%	1,396.82
Debt Related Private Equity ⁽²⁾	1.3%	1.5%	-0.2%	869.79
Total Income	31.3%	27.0%	4.3%	20,703.61
Commodities and Other Real Assets ⁽²⁾	2.5%	4.0%	-1.5%	1,631.74
TIPS	1.9%	3.5%	-1.6%	1,247.20
Real Estate	4.3%	5.0%	-0.7%	2,814.71
Total Real Return	8.6%	12.5%	-3.9%	5,693.65
US Equity	23.8%	23.5%	0.3%	15,755.44
Non-US Developed Markets Equity	13.9%	15.0%	-1.1%	9,196.32
Emerging Markets Equity	4.5%	5.0%	-0.5%	2,953.22
Equity Oriented Hedge Funds ⁽³⁾	3.1%	5.0%	-1.9%	2,067.18
Buyouts/Venture Capital ⁽²⁾	6.6%	5.5%	1.1%	4,388.45
Total Global Growth	51.9%	54.0%	-2.1%	34,360.62
Police and Fire Mortgage Program ^(2, 5)	1.7%	0.0%	1.7%	1,129.89
Other Cash and Receivables	0.3%	0.0%	0.3%	223.51
Total Pension Fund	100.0%	100.0%	0.0%	66,203.93

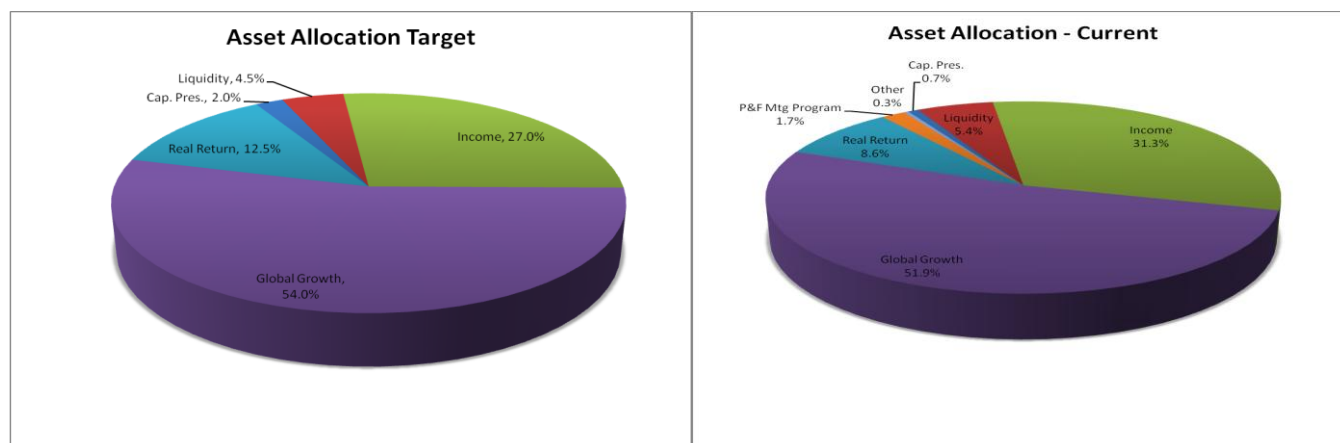
⁽¹⁾ **Figures are unaudited and are subject to change**

⁽²⁾ **Reflects the most recent market values available**

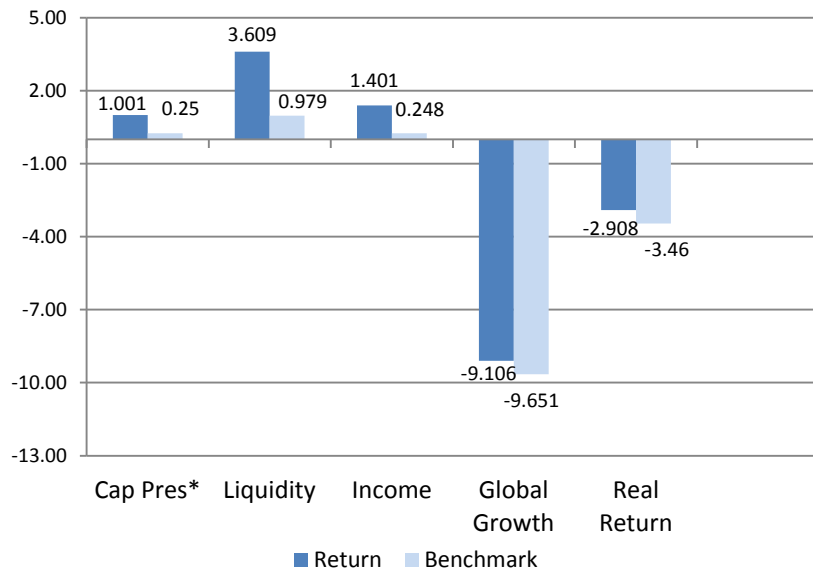
⁽³⁾ **Values as of August 31, 2011**

⁽⁴⁾ **The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts**

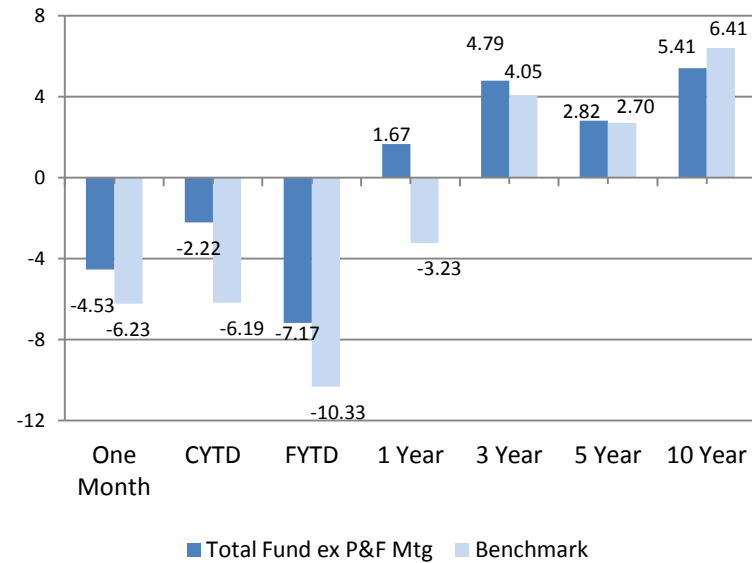
⁽⁵⁾ **Police & Fire Mortgage Program is not included in target asset allocation, assets are private mortgages that cannot be sold**
Totals may not add equal sum of components due to rounding



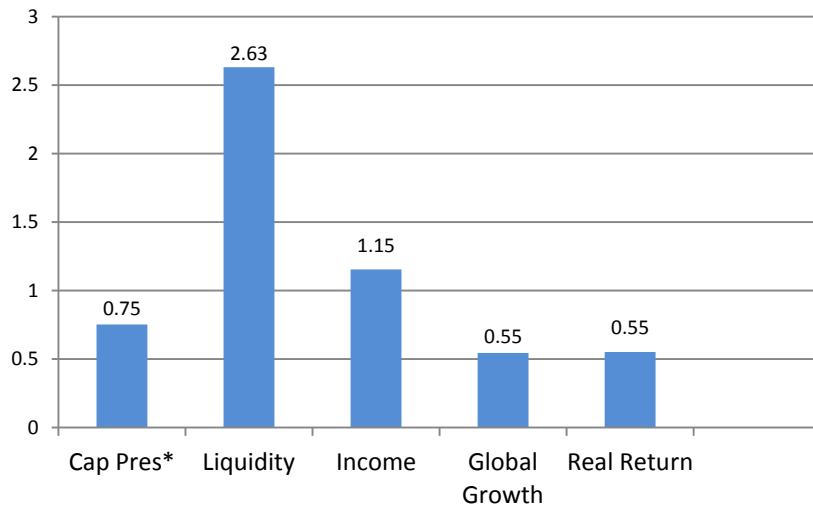
September 2011 Performance



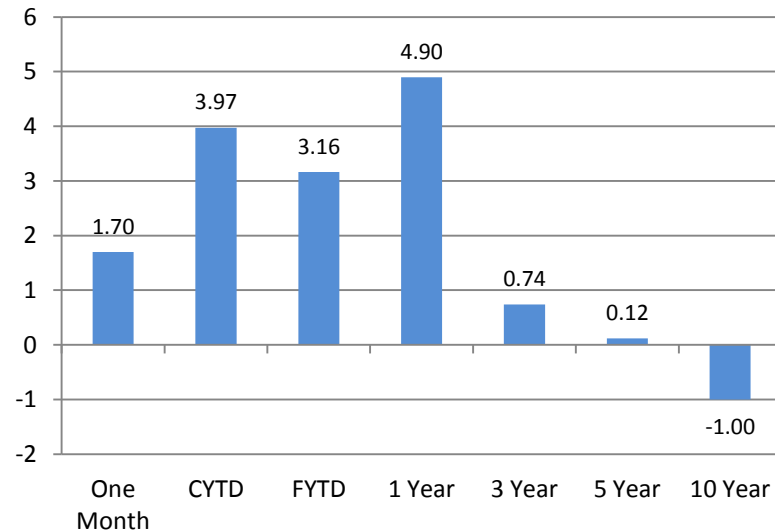
Total Fund as of September 30, 2011



September Excess Returns



Total Fund Excess Returns as of 9/30/11



* Capital Preservation performance includes Absolute Return Hedge Funds. The impact of portfolio hedges is reflected in Total Fund Performance.

Pension Fund Performance Versus Benchmark

September 30, 2011

	1 month	FYTD	CYTD	1 Year	3 Years	5 Years	10 Years
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	-8.24	-15.88	-10.66	-0.17	2.42	0.46	3.73
vs. S&P 1500 Composite	-7.45	-14.61	-9.23	0.92	1.44	-0.86	3.34
Equity Only (Ex Cash)	-8.44	-16.10	-10.55	0.12	2.65	0.55	3.77
Equity Only-Diversified Fund	-8.14	-15.79	-10.30	0.07			
Equity Only-Concentrated Fund	-8.99	-16.58	-10.80	0.92			
Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous ⁽⁶⁾	2.33	8.51	13.21	9.17	14.08	9.56	7.35
vs. Common B Blended Benchmark ⁽²⁾	3.53	10.10	13.71	7.35	13.01	8.32	7.73
Investment Grade	2.94	10.08	14.84	9.88	13.87	9.44	7.29
vs. Barclays Long Gov/Credit	6.03	15.64	19.43	12.74	14.87	9.39	8.26
High Yield	-4.69	-5.99	3.59	8.92	18.69		
Barclays High Yield Index	-3.27	-6.06	-1.39	1.79	13.83		
Common Fund D (International Equity) with Cash, Hedges, Miscellaneous	-13.23	-22.96	-21.15	-15.28	-2.45	-2.84	5.50
vs. Custom International Equity Markets Index	-10.95	-19.60					
vs. MSCI All World Country Index (ex US)	-11.13	-19.85	-16.80	10.81	0.52	-1.57	6.83
Developed Markets Equity	-12.61	-23.04	-19.64	-13.42			
Custom International Equity Developed Markets Index (ex Canada)	-9.89	-18.79					
MSCI EAFE	-9.53	-19.01	-14.98	-9.36			
Emerging Markets Equity	-15.84	-23.09	23.17	-17.60			
Custom International Equity Emerging Markets Index	-14.30	-22.19					
MSCI Emerging Markets	-14.58	-22.56	-21.88	-16.16			
Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous	-2.48	-2.29	7.73	13.17	0.89	1.57	
Hedge Funds (August) ^{(5) (6)}	-3.70	-2.95	0.49	5.45	2.21	1.50	
HFRI Fund of Funds Composite (August)	-2.62	-3.51	-0.39	3.36	-1.17	0.96	
Private Equity	-0.60	-0.63	15.88	20.58	6.38	5.08	
Cambridge Associates (Data only available quarterly) ⁽⁴⁾	4.51	4.51	18.55	24.69	5.41	10.47	
Real Estate	-0.25	-1.06	11.23	16.27	-10.94	-5.10	
NCREIF(NPI) (Data only available quarterly) ⁽⁴⁾	3.30	3.30	10.97	16.10	-1.45	3.40	
Real Assets/Commodities	-9.25	-7.98	-3.58	6.49	-5.02		
DJUBS TR Index	-14.74	-11.33	-13.62	0.02	-5.67		
Mortgage-Backed Securities	-0.26	1.01	3.16	4.55	7.10	6.76	5.62
vs. Barclays MBS	0.17	2.36	5.30	5.56	7.02	6.68	5.60
Police & Fire Mortgage Program ⁽⁵⁾	0.39	0.77	4.64	5.85			
Cash Mgt. Fund ⁽³⁾	0.03	0.06	0.20	0.30	0.60	1.97	2.13
vs. US Treasury Bills (3 month)	0.00	0.01	0.07	0.11	0.21	1.62	1.92
Total Pension Fund	-4.45	-7.04	-2.11	1.73			
Total Pension Fund ex Police and Fire Mortgages	-4.53	-7.17	-2.22	1.67	4.79	2.82	5.41
Total Fund Benchmark	-6.23	-10.33	-6.19	-3.23	4.05	2.70	6.41

⁽¹⁾ Figures are unaudited and are subject to change

⁽²⁾ Common Fund B Blended Benchmark from 7/1/11 forward is a 50/50 blend of BC Gov/Credit Long and the BC Gov/Credit. Prior to 7/1/11 it was 100% BC Gov/Credit Long.

⁽³⁾ The cash aggregate comprises the seven plan cash accounts

⁽⁴⁾ Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

⁽⁵⁾ Hedge funds and the Police and Fire Mortgage Program are recorded on one month lag; September performance will be reflected in October

⁽⁶⁾ Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of June 30, 2011 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: 12.88%, 3 Year: 4.27%; 5 Year 5.14%.

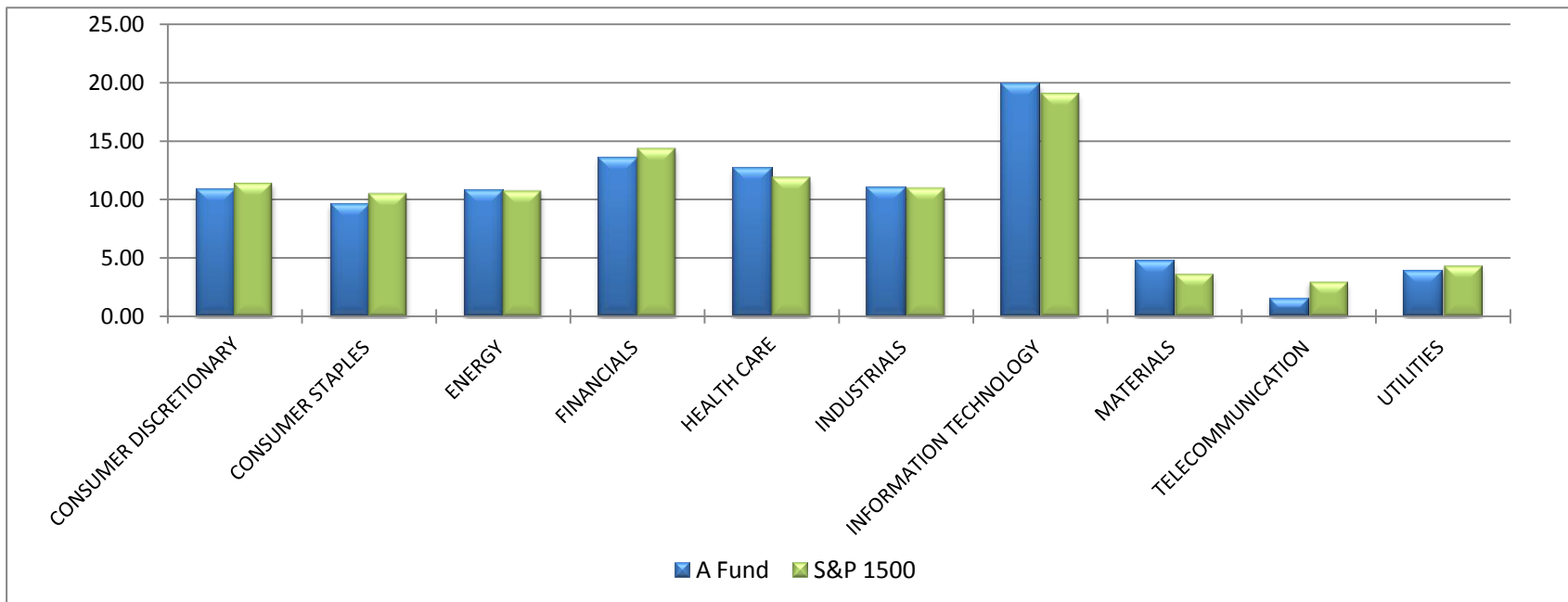
Common Fund A (Domestic Equity)

9/30/2011

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	4.66
EXXON MOBIL CORP	2.90
MICROSOFT CORP	2.05
JPMORGAN CHASE & CO	1.63
MERCK & CO. INC.	1.54
GENERAL ELECTRIC CO	1.51
PFIZER INC	1.43
INTL BUSINESS MACHINES CORP	1.38
PROCTOR & GAMBLE	1.33
ORACLE CORP	1.30

Portfolio Sector Weightings



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Investment Grade Portfolio (Common Fund B)
9/30/2011

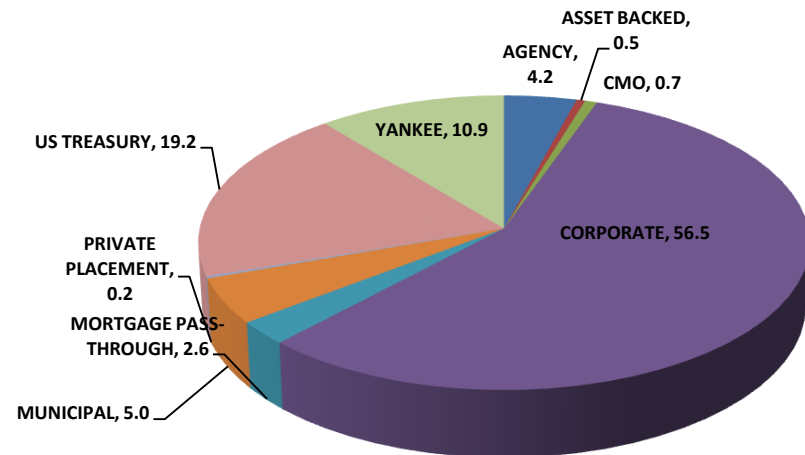
	Portfolio	Benchmark	Difference
Quality Rating	A-1	AA-3	N/A
Coupon	5.32	5.79	-0.47
Yield	4.35	4.66	-0.31
Duration	9.91	13.88	-3.97
OAS	159.18	137.62	21.56
Convexity	0.68	1.48	-0.80
Maturity	14.64	24.19	-9.55

	Issuer Name	Market Value [%]
US/T	US TREASURY N/B	10.30
US/S	STRIPS	3.66
FHLMC	FEDERAL HOME LN MTG CORP	2.60
AID	GOV'T OF ISRAEL	1.96
VZ	VERIZON COMMUNICATIONS INC	1.68
T	AT&T INC	1.60
QHEL	HYDRO QUEBEC	1.33
RFC	RFCSP STRIP PRINCIPAL	1.21
JNJ	JOHNSON & JOHNSON	1.21
ONT	ONTARIO (PROVINCE OF)	1.15

Maturities	Portfolio	Benchmark
0-5yr	7.56	0.82
5-10yr	34.03	1.03
10-15yr	17.60	11.22
15-20yr	13.7	15.58
20-25yr	9.84	13.72
25-30yr	15.41	55.24
>30yr	0.73	2.39
Unclassified	1.13	0.00

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	4.74	1.89
AA+ to AA	33.65	52.65
AA- to A	24.77	14.14
A- to BBB	29.96	25.21
BBB- to BB	3.49	5.70
Less than BB	0.50	0.41
Unclassified	2.79	0.00

Sectors By %



Benchmark: Barclays US Long Gov/Credit

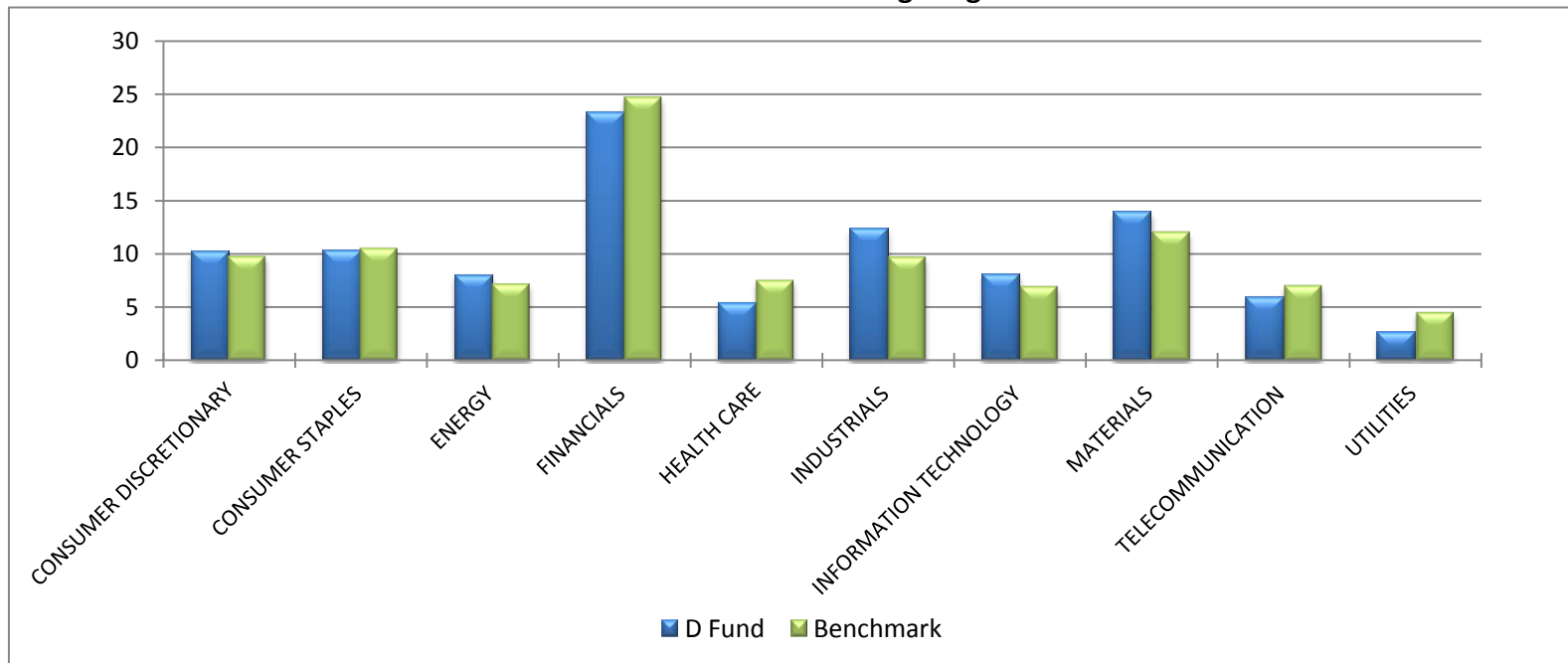
Common Fund D (International Equity)

9/30/2011

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
ISHARES MSCI EAFE INDEX FUND	9.45
ISHARES MSCE EMERGING MARKETS	5.29
VANGUARD EMERGING MARKETS ET	5.14
HSBC HOLDINGS PLC	1.62
BHP BILLITON PLC	1.34
ROCHE HOLDING AG GENUSSCHEIN	1.22
GLAXOSMITHKLINE PLC	1.19
ISHARES S&P /TSX 60 INDEX FUN	1.19
JAPAN TOBACCO INC	1.12
RIO TINTO PLC	1.07

Portfolio Sector Weightings



Exposure By Country

		Custom		Net Foreign			Custom		Net Foreign
		International		Currency			International		Currency
<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Exposure</u>	<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Exposure</u>
Developed Markets:					Emerging Markets:				
Australia	391.0	3.2%	6.2%	391.0	EM - Global	2.0	0.0%		2.0
Austria	115.0	1.0%	0.2%	115.0	EM - Europe/Middle East/Africa				
Belgium	90.0	0.7%	0.7%	90.0	Cyprus	0.1	0.0%		0.1
Canada	1046.4	8.7%	8.8%	1046.4	Czech Republic	21.2	0.2%	0.1%	21.2
Denmark	107.4	0.9%	0.7%	107.4	Egypt	26.1	0.2%	0.1%	26.1
Finland	129.9	1.1%	0.6%	129.9	Guernsey	0.7	0.0%		0.7
France	778.7	6.5%	5.3%	778.7	Hungary	15.3	0.1%	0.1%	15.3
Germany	406.1	3.4%	5.1%	406.1	Jersey	1.0	0.0%		1.0
Greece	17.0	0.1%	0.1%	17.0	Lebanon	1.3	0.0%		1.3
Hong Kong	383.2	3.2%	2.0%	383.2	Luxembourg		0.0%		0.0
Ireland	9.5	0.1%	0.2%	9.5	Maruitius	0.1	0.0%		0.1
Israel	24.3	0.2%	0.5%	24.3	Morocco	0.2	0.0%	0.0%	0.2
Italy	159.2	1.3%	1.2%	159.2	Poland	32.1	0.3%	0.4%	32.1
Japan	1962.7	16.3%	16.7%	509.4 1453.3	Russia	171.1	1.4%	1.2%	171.1
Netherlands	209.3	1.7%	1.8%	209.3	South Africa	223.5	1.9%	1.7%	223.5
New Zealand	1.5	0.0%	0.1%	1.5	Turkey	76.8	0.6%	0.4%	76.8
Norway	91.0	0.8%	0.5%	91.0	Ukraine	0.3	0.0%		0.3
Portugal	150.9	1.3%	0.2%	150.9	EM - Latam				
Singapore	246.4	2.0%	1.3%	246.4	Argentina	11.5	0.1%		11.5
Spain	140.5	1.2%	2.6%	140.5	Brazil	443.6	3.7%	3.0%	443.6
Sweden	414.1	3.4%	1.7%	414.1	Chile	38.4	0.3%	0.4%	38.4
Switzerland	747.4	6.2%	5.9%	747.4	Colombia	9.7	0.1%	0.2%	9.7
United Kingdom	1599.0	13.3%	14.6%	1599.0	Mexico	129.1	1.1%	1.1%	129.1
					Peru	15.9	0.1%	0.1%	15.9
Euro Currency				169.0 -169.0	EM - Asia ex Japan				
					China	395.2	3.3%	4.0%	395.2
					India	176.1	1.5%	1.8%	176.1
					Indonesia	126.5	1.0%	0.7%	126.5
					Kazakhstan			0.0%	0.0
					Korea	442.6	3.7%	3.5%	442.6
					Macau	1.1	0.0%		1.1
					Malaysia	81.5	0.7%	0.8%	81.5
					Pakistan	7.5	0.1%		7.5
					Philippines	44.9	0.4%	0.2%	44.9
					Taiwan	255.4	2.1%	2.8%	255.4
					Thailand	77.7	0.6%	0.4%	77.7

Cash Management Fund

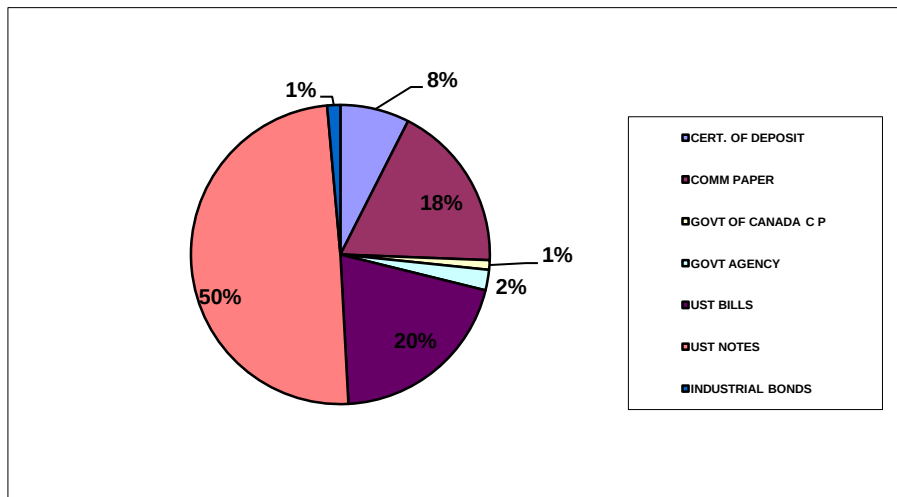
9/30/2011

PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$6,150	63.30%
NON-STATE	\$3,566	36.70%
TOTAL*	\$9,716	100.00%
Dollar amounts in millions		

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
9/30/2011	0.23%	0.03%	122



	Percentage	September 30, 2011
CERT. OF DEPOSIT	7.47%	\$723,000,000
COMM PAPER	18.13%	\$1,754,102,000
GOVT OF CANADA C P	1.03%	\$100,000,000
GOVT AGENCY	2.21%	\$214,130,000
UST BILLS	20.29%	\$1,963,236,000
UST NOTES	49.44%	\$4,782,864,000
INDUSTRIAL BONDS	1.42%	\$137,000,000
TOTAL **	100.00%	\$9,674,332,000

Total US Treas/Agency 71.95%

*Total is at market.

**Total is at par.

COMMON PENSION FUND B
Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
9/1/11 through 9/30/11

Cusip	Company Name	Par Value	\$ Amount Purchased
025816AY5	AMERICAN EXPRESS CO NT	10,000,000.000	12,465,266.67
02666QJ79	AMERICAN HONDA FIN CORP MTN 09/21 FIXED 3.8	30,000,000.000	29,920,800.00
06849RAF9	BARRICK NA FINANCE LLC 05/21 FIXED 4.4	35,000,000.000	35,388,266.67
110709BN1	BRITISH COLUMBIA PROV OF SR UNSECURED 09/21 2.65	135,000,000.000	134,977,050.00
14912L4X6	CATERPILLAR FINANCIAL SE 08/16 FIXED 2.05	15,000,000.000	15,121,338.43
30162AAA6	EXELIS INC 10/21 FIXED 5.55	17,000,000.000	16,959,540.00
343412AB8	FLUOR CORP (NEW) 09/21 FIXED 3.375	5,000,000.000	4,955,950.00
428236BF9	HEWLETT PACKARD CO 12/20 FIXED 3.75	7,000,000.000	7,110,104.17
428236BQ5	HEWLETT PACKARD CO 09/21 FIXED 4.375	40,000,000.000	39,926,400.00
458140AJ9	INTEL CORP 10/21 FIXED 3.3	50,000,000.000	49,881,000.00
458140AK6	INTEL CORP 10/41 FIXED 4.8	35,000,000.000	34,740,300.00
478165AF0	JOHNSON S C + SON INC SR NT 144A	27,000,000.000	32,509,875.00
485134BM1	KANSAS CITY PWR + LT CO 10/41 FIXED 5.3	25,000,000.000	24,839,500.00
539830AY5	LOCKHEED MARTIN CORP 09/21 FIXED 3.35	15,000,000.000	14,959,500.00
539830AZ2	LOCKHEED MARTIN CORP 09/41 FIXED 4.85	20,000,000.000	19,855,800.00
563469CZ6	MANITOBA (PROVINCE OF) DEBENTURES 09/21 8.875	3,000,000.000	4,550,971.67
655844BE7	NORFOLK SOUTHN CORP 10/41 FIXED 4.837	50,313,600.000	50,422,579.26
669827DJ3	NOVA SCOTIA PROVINCE DEBENTURES 03/20 9.25	30,000,000.000	44,901,191.67
669827FT9	NOVA SCOTIA PROVINCE SR UNSECURED 01/17 5.125	5,000,000.000	5,934,045.83
694308GW1	PACIFIC GAS + ELEC CO 09/21 FIXED 3.25	4,000,000.000	3,979,000.00
73358WEK6	PORT AUTH OF NEW YORK + NEW JE PORTRN 10/51 FIXED 4.926	34,000,000.000	34,000,000.00
742651DM1	PRIVATE EXPT FDG CORP 5/22 FIXED 2.8	40,000,000.000	39,874,800.00
767201AQ9	RIO TINTO FIN USA LTD 09/21 FIXED 3.75	25,000,000.000	24,936,000.00
831641EV3	SMALL BUSINESS ADMINISTRATION SBIC 2011 10B 1	40,000,000.000	40,000,000.00
863667AC5	STRYKER CORP 09/16 FIXED 2	20,000,000.000	19,962,800.00
88579YAD3	3M COMPANY 09/16 FIXED 1.375	20,000,000.000	19,831,200.00
88732JBA5	TIME WARNER CABLE INC 09/21 FIXED 4.00	15,000,000.000	14,866,350.00
88732JBB3	TIME WARNER CABLE INC 09/41 FIXED 5.5	25,000,000.000	24,554,000.00
976656CD8	WISCONSIN ELEC PWR CO 09/21 FIXED 2.95	7,000,000.000	6,928,110.00
98389BAN0	XCEL ENERGY INC 09/41 FIXED 4.80	5,000,000.000	4,988,150.00
98419MAE0	XYLEM INC 10/21 FIXED 4.875 SER 144A	15,000,000.000	14,990,250.00
842587CH8	SOUTHERN CO 09/16 FIXED 1.95	10,000,000	9,984,800
883556AZ5	THERMO FISHER SCIENTIFIC 08/21 FIXED 3.6	15,000,000	14,971,350
883556BA9	THERMO FISHER SCIENTIFIC 08/16 FIXED 2.25	15,000,000	14,973,900
907818CF3	UNION PAC CORP DEB	4,000,000	5,007,826
907818DJ4	UNION PAC CORP 09/41 FIXED 4.75	25,000,000	24,507,750
911308AB0	UNITED PARCEL SVC AMER INC DEB INT RATE FRN	5,000,000	7,353,318
913017BA6	UNITED TECHNOLOGIES CORP DEB	7,000,000	10,247,183
918204AV0	V F CORP 09/21 FIXED 3.5	10,000,000	9,969,000
94106LAX7	WASTE MANAGEMENT INC 09/16 FIXED 2.6	10,000,000	9,999,100

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
8/1/11 through 8/31/11**

Cusip	Company Name	Par Value	\$ Amount Purchased
00088JAA1	ACL I CORP 02/16 FIXED 10.625	346.000	346.00
009127AA9	AMGH MERGER SUB INC 11/18 FIXED 9.25	250,000.000	266,364.58
014477AL7	ALERIS INTL INC 02/18 FIXED 7.625	750,000.000	713,886.29
01449JAE5	ALERE INC 10/18 FIXED 8.625	600,000.000	599,506.25
02005NAB6	ALLY FINANCIAL INC 02/15 FIXED 8.3	500,000.000	517,833.33
02005NAE0	ALLY FINANCIAL INC 03/20 FIXED 8	250,000.000	245,055.56
026874BS5	AMERICAN INTL GROUP 05/68 VAR	50,000.000	48,930.63
031652BD1	AMKOR TECHNOLOGIES INC 06/21 FIXED 6.625	175,000.000	168,607.91
03674PAD5	ANTERO RESOURCES FINANCE 08/19 FIXED 7.25 SER 144,	250,000.000	247,114.58
039380AD2	ARCH COAL INC 06/19 FIXED 7	200,000.000	207,461.11
039686AB6	ARDAGH PACKAGING FINANCE 10/20 FIXED 9.125 144A	350,000.000	350,879.86
053499AG4	AVAYA INC 04/19 FIXED 7	250,000.000	228,145.83
055381AR8	BE AEROSPACE INC 10/20 FIXED 6.875	250,000.000	269,895.83
060505DT8	BANK AMER CORP 12/49 FRN	125,000.000	113,183.59
06846NAC8	BILL BARRETT CORP 10/19 FIXED 7.625	625,000.000	626,250.00
085790AU7	BERRY PLASTICS CORP 05/18 FIXED 9.5	750,000.000	723,552.08
095699AA2	DEL MONTE FOODS CO 02/19 FIXED 7.625	500,000.000	508,579.86
09664PAA0	BOART LONGYEAR MANAGEMENT 04/21 FIXED 7.00	115,000.000	117,300.00
109178AG8	BRIGHAM EXPLORATION CO 09/19 FIXED 6.875	320,000.000	327,761.11
115736AE0	BROWN SHOE CO INC 05/19 FIXED 7.125	175,000.000	177,711.07
117777AA0	SYNIVERSE HOLDINGS INC 01/19 FIXED 9.125	500,000.000	509,850.69
120111BL2	BUILDING MATERIALS CORP 5/21 FIXED 6.75	300,000.000	298,125.00
1248EPAS2	CC0 HLDGS LLC/CAP CORP 01/19 FIXED 7	1,000,000.000	1,026,277.78
12513PAA7	CDRT MERGER SUB INC 06/19 FIXED 8.125 144A	450,000.000	438,026.05
125581FW3	CIT GROUP INC 05/16 FIXED 7.00	500,000.000	496,958.34
125581FX1	CIT GROUP INC 05/17 FIXED 7.0	1,500,000.000	1,468,236.12
126304AK0	CSC HLDGS INC SR DEB	375,000.000	396,720.05
131347BS4	CALPINE CORP 07/20 FIXED 7.875	500,000.000	523,453.13
14150BAC8	CATALENT PHARMA SOLUTION 4/15 FIXED 9.5	1,500,000.000	1,468,388.90
147448AD6	CASELLA WASTE SYSTEMS INC 07/14 FIXED 11	400,000.000	437,238.89
153527AG1	CENTRAL GARDEN + PET CO 03/18 FIXED 8.25	750,000.000	743,125.00
165167CD7	CHESAPEAKE ENERGY CORP 02/15 FIXED 9.5	545,000.000	628,051.95
178760AA2	CITYCENTER HLDGS/FINANCE 01/16 FIXED 7.625	250,000.000	249,480.03
178760AC8	CITYCENTER HLDGS/FINANCE 01/17 FIXED 10.75	250,000.000	246,250.00
18451QAC2	CLEAR CHANNEL WORLDWIDE 12/17 FIXED 9.25	175,000.000	190,041.49
18538TAD1	CLEARWIRE COMM/FINANCE 12/17 FIXED 12	100,000.000	84,400.00
203372AH0	COMMScope INC 01/19 FIXED 8.25	500,000.000	509,885.42
216762AE4	COOPER STANDARD AUTOMOTI 05/18 FIXED 8.5	250,000.000	266,895.83
217203AD0	COPANO ENERGY LLC/COPANY 06/18 FIXED 7.75	550,000.000	576,415.28
25380QAB5	DIGICEL SA 04/14 FIXED 12	350,000.000	407,633.33
25380QAD1	DIGICEL GROUP LTD 09/17 FIXED 8.25	500,000.000	503,875.00
268520AC7	EH HOLDING CORP 06/21 FIXED 7.625	300,000.000	306,112.50
270321AC6	EARTHLINK INC 05/19 FIXED 8.8750	1,275,000.000	1,273,076.75

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29264FAC0	ENDO PHARMACEUT HLDGS IN 12/20 FIXED 7	1,000,000.000	1,039,805.56
29444UAJ5	EQUINIX INC 03/18 FIXED 8.125	125,000.000	134,485.68
30040PAB9	EVERTEC INC 10/18 FIXED 11.00	700,000.000	746,754.25
302051AQ0	EXIDE TECHNOLOGIES 02/18 FIXED 8.625	500,000.000	507,119.11
319963AT1	FIRST DATA CORPORATION 09/15 FIXED 10.55	49,835.000	49,835.00
340627AB4	FLORIDA EAST COAST HLDGS 08/17 FIXED 10.5	526,562.000	518,428.40
345397VC4	FORD MTR CR CO 12/16 FIXED 8	500,000.000	556,986.11
345397VR1	FORD MTR CR CO 02/21 FIXED 5.75	200,000.000	201,820.83
345397VU4	FORD MOTOR CREDIT CO LLC 08/21 FIXED 5.875	1,500,000.000	1,515,444.45
35687MAQ0	FREESCALE SEMICONDUCTOR 03/18 FIXED 10.125	125,000.000	131,605.47
35802XAA1	FRESENIUS MED CARE US 09/18 FIXED 6.5 144A	500,000.000	493,115.00
37244DAC3	GENON ENERGY INC 10/18 FIXED 9.5	300,000.000	315,804.16
37244DAF6	GENON ENERGY INC 10/20 FIXED 9.875	125,000.000	130,905.38
374500AA4	GIANT FUNDING CIRP 02/18 FIXED 8.25 144A	250,000.000	257,406.25
390607AB5	GREAT LAKES DREDGE+DOCK 02/19 FIXED 7.375	175,000.000	176,720.83
398433AF9	GRIFFON CORPORATION 04/18 FIXED 7.125	100,000.000	97,253.13
404119BK4	HCA INC 09/20 FIXED 7.25	600,000.000	618,120.83
404119BL2	HCA INC 10/18 FIXED 8	775,000.000	775,000.00
404121AC9	HCA INC 02/20 FIXED 6.5	550,000.000	552,136.11
404121AD7	HCA INC 02/22 FIXED 7.5	625,000.000	618,385.41
413627BL3	HARRAHS OPER INC 06/17 FIXED 11.25	100,000.000	106,156.25
413627BM1	HARRAHS OPERATING CO INC 12/18 FIXED 10	50,000.000	36,993.06
428040CE7	HERTZ CORP 01/21 FIXED 7.375	0.000	0.00
428040CG2	HERTZ CORP 01/21 FIXED 7.375	1,075,000.000	1,068,630.48
428040CH0	HERTZ CORP 04/19 FIXED 6.75	500,000.000	483,875.00
428040CJ6	HERTZ CORP 04/19 FIXED 6.75	1,325,000.000	1,317,295.94
428303AJ0	HEXION US FIN/NOVA SOTI 02/18 FIXED 8.875	1,000,000.000	950,230.90
446413AC0	HUNTINGTON INGALLS INDS INC 03/21 FIXED 7.125 144A	400,000.000	393,408.33
44701QAU6	HUNTSMAN INTERNATIONAL L 03/20 FIXED 8.625	500,000.000	546,322.92
45661TAK7	INERGY LP/INERGY FIN 08/21 FIXED 6.875	150,000.000	143,875.00
45661TAL5	INERGY LP/INERGY FIN 08/21 FIXED 6.875	250,000.000	245,189.13
45661YAA8	INEOS GROUP HLDGS PLC 02/16 FIXED 8.25 144A	1,250,000.000	1,060,746.53
458204AJ3	INTELSAT BERMUDA LTD 02/17 FIXED 11.5	650,000.000	621,584.72
458207AF4	INTELSAT JACKSON HLDGS LTD 06/16 FIXED 9.5	200,000.000	211,883.33
45824TAF2	INTELSAT JACKSON HLDG 04/21 FIXED 7.5	200,000.000	203,583.33
459745GH2	INTL LEASE FINANCE CORP 05/19 FIXED 6.25	1,000,000.000	930,347.23
46122EAA3	INVENTIV HEALTH INC 08/18 FIXED 10	250,000.000	232,013.89
46284PAN4	IRON MOUNTAIN INC 10/19 FIXED 7.75	310,000.000	310,000.00
485161AK9	KANSAS CITY SOUTHN DE MEXICO 12/20 FIXED 6.625	500,000.000	506,532.99
485161AM5	KANSAS CITY SOUTHERN MEX 06/21 FIXED 6.125	125,000.000	127,041.67
527297AA3	LEVEL 3 ESCROW INC 07/19 FIXED 8.125	250,000.000	241,411.46
531359AA5	LIBERTY TIRE RECYCLING 10/16 FIXED 11	50,000.000	52,645.83
536022AF3	LINN ENERGY LLC 02/21 FIXED 7.75	395,000.000	403,720.69
552715AC8	MEMC ELECTRONICS MATERIA 04/19 FIXED 7.75	800,000.000	830,923.96
552953AR2	MGM MIRAGE SR NT	250,000.000	231,786.46
552953BB6	MGM MIRAGE SR NT	750,000.000	693,948.78

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
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55303QAB6	MGM RESORTS INTL 11/16 FIXED 10	575,000.000	589,298.61
563571AH1	MANITOWOC COMPANY INC 11/20 FIXED 8.5	250,000.000	257,520.83
56808RAD8	MARINA DISTRICT FINANCE 08/18 FIXED 9.875	150,000.000	143,313.54
575384AF9	MASONITE INTERNATIONAL C 04/21 FIXED 8.25	750,000.000	731,104.17
594073AB4	MICHAEL FOODS INC 07/18 FIXED 9.75	500,000.000	527,010.42
628530AL1	MYLAN INC 7/20 FIXED 7.875 SER 144A	1,000,000.000	1,072,281.25
63530QAC3	NATIONAL CINEMEDIA LLC 07/21 FIXED 7.875	525,000.000	537,542.23
63860UAB6	NATIONSTAR MORT/CAP CORP 04/15 FIXED 10.875	350,000.000	359,725.46
651290AP3	NEWFIELD EXPLORATION CO 01/30 FIXED 5.75	330,000.000	329,854.80
67000XAL0	NOVELIS INC 12/17 FIXED 8.375	400,000.000	415,468.06
67000XAM8	NOVELIS INC 12/20 FIXED 8.75	725,000.000	768,288.20
67105EAB8	OSI RESTAURANT PARTNERS LLC SR NT	250,000.000	260,416.67
683797AB0	OPPENHEIMER HOLDINGS INC 04/18 FIXED 8.75	265,000.000	274,619.62
693492AC4	PINAFORRE LLC/INC 10/18 FIXED 9	1,000,000.000	1,099,500.00
716016AC4	PETCO ANIMAL SUPPLIES IN 12/18 FIXED 9.25	750,000.000	793,616.32
72347QAD5	PINNACLE FOODS FIN LLC SR SUB NT	50,000.000	54,780.38
725143AA9	PITTSBURGH GLASS WORKS L 04/16 FIXED 8.5	500,000.000	493,298.61
729416AQ0	PLY GEM INDUSTRIES 02/18 FIXED 8.25	250,000.000	217,687.50
731745AK1	POLYMER GROUP INC 02/19 FIXED 7.75 SER 144A	375,000.000	382,140.63
73179VAF0	POLYPORE INTERNATIONAL I 11/17 FIXED 7.5	500,000.000	513,541.67
74112BAE5	PRESTIGE BRANDS INC 04/18 FIXED 8.25	355,000.000	373,722.65
74837NAC7	QUIKSILVER INC SR NT 15/04/15 6.875	500,000.000	480,668.40
74959GAC4	REYNOLDS GRP ISS/REYNOLD 04/19 FIXED 9	250,000.000	233,187.50
74959HAA6	REYNOLDS GRP ISS/REYNOLD 08/19 FIXED 7.875	200,000.000	202,487.50
74959HAB4	REYNOLDS GRP ISS/REYNOLD 08/19 FIXED 9.875	300,000.000	288,804.17
74965WAA5	ROC FINANCE LLC ROC FIN 09/18 FIXED 12.125 SER 144A	150,000.000	157,717.71
75040PAP3	RADIO ONE INC 05/16 FIXED 15	847,908.000	891,879.93
75524DAN0	RBS GLOBAL AND REXNORD COR 05/18 FIXED 8.5	1,250,000.000	1,311,187.50
75605EBU3	REALOGY CORP 02/19 FIXED 7.875 SER 144A	250,000.000	216,476.56
7591EPAE0	REGIONS FINL CORP NEW SUB NT	1,000,000.000	858,452.08
761733AA2	REYNOLDS GRP ISS/REYNOLD 10/16 FRN	350,000.000	373,379.51
761735AC3	REYNOLDS GROUP HOLDINGS 02/21 FIXED 6.875	150,000.000	141,052.08
761735AE9	REYNOLDS GROUP HOLDINGS 02/21 FIXED 8.25 SER 144A	1,000,000.000	854,902.09
78477JAA6	STHI HOLDING CORP 03/18 FIXED 8	750,000.000	769,513.89
80007PAM1	SANDRIDGE ENERGY INC 03/21 FIXED 7.5	500,000.000	489,166.66
81211KAQ3	SEALED AIR CORP 09/19 FIXED 8.125 SER 144A	925,000.000	925,000.00
81211KAR1	SEALED AIR CORP 09/21 FIXED 8.375	775,000.000	781,781.25
812350AE6	SEARS HLDGS CORP 10/18 FIXED 6.625	175,000.000	163,794.38
84762LAG0	SPECTRUM BRANDS INC 06/18 FIXED 9.5	250,000.000	278,305.56
852060AT9	SPRINT CAP CORP 8.75PCT 15MAR32	55,000.000	51,035.42
852061AF7	SPRINT NEXTEL CORP 8/17 FIXED 8.375	100,000.000	94,413.19
85749P9B9	STATE STR INSTL LIQUID RESVS	60,010,966.180	#####
867363AR4	SUNGARD DATA SYS INC 11/18 FIXED 7.375	325,000.000	315,993.66
867363AU7	SUNGARD DATA SYSTEMS INC 11/20 FIXED 7.625	1,000,000.000	982,598.96
870755AB1	SWIFT SERVICES HLDGS INC 11/18 FIXED 10	150,000.000	139,895.83
87163FAA4	SYNIVERSE HOLDINGS INC 01/19 FIXED 9.125	1,305,000.000	1,343,803.89

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations

8/1/11 through 8/31/11

893647AN7	TRANSDIGM INC 12/18 FIXED 7.75 SER 144A	750,000.000	790,048.61
893647AP2	TRANSDIGM INC 12/18 FIXED 7.75	2,250,000.000	2,340,129.45
90320LAC1	UPC HOLDING BV 04/18 FIXED 9.875	500,000.000	542,798.61
914906AK8	UNIVISION COMMUNICATIONS 05/21 FIXED 8.5	250,000.000	220,090.28
918436AD8	VWR FDG INC SR PIK TOGGLE NT SER B	1,500,000.000	1,528,125.00
91911XAM6	VALEANT PHARMACEUTICALS 10/20 FIXED 7	500,000.000	481,902.78
92203PAE6	VANGUARD HLT HDG LLC 02/18 FIXED 8	300,000.000	291,200.00
92718WAB5	VIMPELCOM HLDGS 03/22 FIXED 7.5043	250,000.000	209,742.30
92839UAE7	VISTEON CORP 04/19 FIXED 6.75	75,000.000	72,848.44
93443TAB2	WARNER CHILCOTT CORP 09/18 FIXED 7.75	825,000.000	833,372.34
97314XAF1	WIND ACQUISITION FIN SA 02/18 FIXED 7.25 144A	1,200,000.000	1,114,099.30
981FGNII5	LBG CAPITAL NO 1 PLC 11/20 FIXED 7.875	1,000,000.000	798,875.00
984211AB8	YCC HOLDINGS/YANKEE FINA 02/16 FIXED 10.25	300,000.000	296,443.09

OTHER FUNDS

Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
9/1/11 through 9/30/11

PURCHASES: CASH MANAGEMENT FUND

Cusip	Company Name	Par Value	\$ Amount Purchased
13508TDQ	GOV'T OF CANADA DISC CP	10,000,000.00	9,995,333.33

State Investment Council
Regulation Violations and Other Reportable Matters
September 30, 2011

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
9/2/2011 and 9/26/2011	17:16-43.3	Treasury call options were sold in Common Pension Fund B, which is not an eligible fund under that regulation.	2,000 contracts expired 9/23/11; 1,000 contracts will expire on 10/21/2011

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Other Reportable Matters

		National Credit Union Administration was added to the approved list of US Government Agencies under N.J.A.C. 17:16-11.	
		Alkermes, PLC, incorporated in Ireland, will be classified as a US based company based upon our review of the various factors as set forth in the State Investment Council Regulations.	

Alternative Investments as of September 30, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

				A		B	C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Private Equity									
Co-Investments			500,000,000	236,493,375	263,194,941	258,607,449	1,020,468	259,627,917	1.10
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	400,000,000	139,834,165	259,854,151	157,727,904	770,552	158,498,457	1.13
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,659,210	3,340,790	100,879,544	249,916	101,129,460	1.05
Distressed Debt			1,010,000,000	864,025,960	307,163,472	559,972,752	524,563,830	1,084,536,582	1.26
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	30,000,000	26,283,722	0	18,916,909	10,668,711	29,585,620	1.13
Avenue Special Situations Fund V, LP	Apr-07	May-07	200,000,000	200,529,783	0	26,922,131	244,295,326	271,217,457	1.35
Avenue Special Situations IV	Oct-05	Nov-05	20,000,000	20,000,000	0	1,707,628	25,739,123	27,446,751	1.37
BDCM Opportunity Fund II, L.P.	Dec-05	Feb-06	40,000,000	43,386,964	6,413,628	39,725,468	13,600,211	53,325,679	1.23
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	117,469,467	8,780,505	85,111,260	82,530,065	167,641,325	1.43
Centerbridge Capital Partners II, L.P.	Mar-11	May-11	100,000,000	13,370,532	86,628,793	12,247,488	0	12,247,488	0.92
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	38,500,000	61,500,000	34,664,970	9,086,759	43,751,729	1.14
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	14,790,201	17,076,807	11,870,582	7,341,592	19,212,174	1.30
MatlinPatterson Global Opps. Ptnrs. III	Apr-07	Jun-07	100,000,000	91,360,212	13,000,101	62,947,496	8,253,466	71,200,962	0.78
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	64,306,238	23,757,601	59,522,902	15,359,358	74,882,260	1.16
Wayzata Opportunities Fund II, LLC	Nov-07	Dec-07	100,000,000	113,800,000	44,700,000	99,200,764	58,500,000	157,700,764	1.39
Wayzata Opportunities Fund, LLC	Dec-05	Feb-06	40,000,000	55,384,000	7,688,000	44,608,545	34,312,000	78,920,545	1.42
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	64,844,840	37,618,036	62,526,612	14,877,219	77,403,831	1.19
Domestic Midmarket Buyout			2,120,000,000	1,360,465,335	918,017,967	1,130,440,196	501,776,926	1,632,217,122	1.20
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	71,956,730	30,971,644	86,233,309	3,745,487	89,978,796	1.25
DLJ Merchant Banking Partners IV, LP	Jun-06	Jun-06	50,000,000	51,198,225	2,787,359	27,177,311	8,104,259	35,281,570	0.69
GTCR IX, L.P.	Jun-06	Sep-06	70,000,000	63,468,681	6,531,318	0	70,495,719	70,495,719	1.11
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	86,153,322	7,872,843	84,207,593	19,863,672	104,071,265	1.21
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	48,881,541	5,942,737	35,943,452	25,644,307	61,587,759	1.26
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	73,754,725	120,791,382	16,617,324	90,668,516	107,285,840	1.45
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	65,772,096	135,048,679	50,565,232	9,754,493	60,319,725	0.92
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	88,820,571	11,179,429	82,521,905	13,748,291	96,270,196	1.08
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	76,663,305	38,266,606	54,338,697	23,239,383	77,578,080	1.01
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	81,014,536	2,419,451	76,720,350	40,111,833	116,832,183	1.44
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	199,560,272	92,851,058	152,377,577	43,123,389	195,500,966	0.98
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,416,027	11,583,973	72,528,225	61,251,629	133,779,854	1.51
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	54,367,059	54,345,507	42,658,945	8,821,540	51,480,485	0.95
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	43,205,262	6,548,015	40,625,340	15,677,134	56,302,474	1.30
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	9,928,553	40,105,559	6,553,659	3,340,782	9,894,441	1.00
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	48,401,626	53,087,020	41,299,865	7,811,189	49,111,054	1.01
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	85,672,447	19,842,068	109,340,595	9,520,191	118,860,786	1.39
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	80,501,671	20,572,006	106,499,790	46,855,113	153,354,903	1.90
Vista Equity Partners Fund IV, L.P.	Jul-11	TBD	200,000,000	0	200,000,000	0	0	0	0.00
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	42,728,686	57,271,314	44,231,027	0	44,231,027	1.04
Emerging Managers			400,000,000	243,477,359	195,244,161	195,135,904	53,776,442	248,912,347	1.02
CS/NJDI Emerging Opp	Jan-07	Apr-07	200,000,000	145,355,057	93,366,463	107,617,030	51,396,392	159,013,422	1.09
Fairview Capstone Partners II, LP	Jun-08	Sep-08	100,000,000	39,649,287	60,350,713	33,659,837	696,766	34,356,603	0.87
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	58,473,015	41,526,985	53,859,038	1,683,284	55,542,322	0.95

Alternative Investments as of September 30, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A	B	C	=(B+C)	=(B+C)/A		
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
International			1,350,589,808	842,821,546	530,744,628	738,051,772	145,481,090	883,532,862	1.05
Anacap Financial Partners II	Mar-08	May-08	143,536,484	70,018,460	91,609,315	64,016,079	20,823,103	84,839,183	1.21
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	170,180,105	33,378,606	136,291,557	29,419,430	165,710,987	0.97
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	207,053,324	113,578,512	93,854,155	99,384,703	4,296,913	103,681,616	0.91
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	53,001,166	54,317,930	37,030,175	17,152,197	54,182,372	1.02
New Jersey Asia Investors II, L.P.	May-11	Jul-11	100,000,000	5,412,252	94,587,748	5,412,252	0	5,412,252	1.00
NJHL European BO Investment II Series B	Nov-06	Apr-07	200,000,000	112,473,935	53,861,051	104,247,044	14,041,176	118,288,220	1.05
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	168,512,870	34,802,113	152,300,913	16,047,272	168,348,185	1.00
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	149,644,246	74,333,710	139,369,050	43,700,998	183,070,048	1.22
Large Buyout			1,835,750,000	1,555,075,769	406,707,877	1,306,647,648	435,218,930	1,741,866,578	1.12
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	100,000,000	127,858,536	11,532,927	113,424,657	50,947,585	164,372,242	1.29
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	95,260,299	1,551,434	87,940,056	8,569,872	96,509,927	1.01
Hellman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	87,368,052	12,466,800	87,860,402	14,532,277	102,392,679	1.17
Madison Dearborn Capital Partners V, LP	Mar-06	May-06	125,000,000	112,771,791	20,681,051	0	104,577,061	104,577,061	0.93
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	65,326,033	43,506,178	68,604,214	22,462,434	91,066,648	1.39
Thomas H. Lee Equity Partners Fund VI	Apr-07	Apr-07	75,000,000	54,888,013	23,341,531	58,959,810	3,989,343	62,949,153	1.15
TPG Partners V, L.P.	Mar-06	Sep-06	250,000,000	250,942,192	37,028,022	151,037,002	61,364,803	212,401,805	0.85
TPG Partners VI, L.P.	May-08	May-08	360,000,000	210,977,853	167,399,934	179,538,523	31,160,052	210,698,575	1.00
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	0	206,887,631	86,460,150	293,347,781	1.47
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	26,883,000	0	28,017,658	30,547,479	58,565,137	2.18
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	322,800,000	89,200,000	324,377,696	20,607,875	344,985,571	1.07
Mezzanine Debt			607,807,307	515,719,380	178,023,126	309,814,949	265,748,900	575,563,849	1.12
Audax Mezzanine Partners II	Sep-06	Nov-06	50,000,000	49,839,644	3,248,022	29,802,055	29,433,758	59,235,813	1.19
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	42,385,909	8,017,004	26,825,418	27,680,113	54,505,531	1.29
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	51,698,703	43,149,785	24,791,073	32,609,430	57,400,503	1.11
Carlyle Mezzanine Partners, L.P.	Apr-06	May-06	50,000,000	54,182,600	4,439,980	19,694,707	26,003,906	45,698,613	0.84
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	21,845,371	18,179,681	16,181,930	6,877,329	23,059,260	1.06
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	113,680,375	7,531,523	93,351,049	44,021,192	137,372,241	1.21
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	60,772,689	2,565,266	25,896,487	45,111,488	71,007,975	1.17
Newstone Capital Partners II, L.P.	Mar-11	May-11	100,000,000	27,477,812	72,659,787	27,816,616	0	27,816,616	1.01
OCM Mezzanine Fund II, L.P.	Feb-06	Mar-06	50,000,000	57,200,000	5,775,000	25,352,513	41,477,404	66,829,917	1.17
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	36,636,278	12,457,078	20,103,099	12,534,280	32,637,379	0.89
Secondaries			292,326,180	221,975,857	64,884,686	187,589,617	73,900,783	261,490,399	1.18
Lexington Capital Partners VI-A	May-06	Jun-06	50,000,000	48,519,288	1,574,349	35,096,854	18,849,704	53,946,558	1.11
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	100,000,000	60,843,238	40,718,281	58,409,981	22,380,866	80,790,846	1.33
Partners Group Secondary 2006 LP	May-06	Sep-06	53,969,295	51,196,542	5,888,846	28,750,034	24,242,747	52,992,781	1.04
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	88,356,885	61,416,789	16,703,210	65,332,748	8,427,466	73,760,214	1.20
Small/Midsize Buyout			650,000,000	449,838,024	265,955,377	423,425,283	95,420,855	518,846,137	1.15
CSFB/NJDI Investment Fund	Aug-05	Nov-05	650,000,000	449,838,024	265,955,377	423,425,283	95,420,855	518,846,137	1.15
Venture Capital			200,000,000	157,430,409	62,592,988	148,551,517	29,750,292	178,301,809	1.13
JP Morgan Direct/Pooled VC Instit III	Feb-06	Jun-06	50,000,000	36,370,409	16,665,493	34,579,275	3,294,380	37,873,655	1.04
JP Morgan Direct VC Institutional III			10,000,000	872,050	203,700	1,036,077	0	1,036,077	1.19
JP Morgan Pooled VC Institutional III			40,000,000	35,498,359	16,461,793	33,543,198	3,294,380	36,837,578	1.04

Alternative Investments as of September 30, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B		C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	40,000,000	10,500,000	44,318,637	2,825,560	47,144,197	1.18
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	81,060,000	35,427,495	69,653,605	23,630,352	93,283,957	1.15
Private Equity Subtotal			8,966,473,295	6,447,323,013	3,192,529,223	5,258,237,086	2,126,658,516	7,384,895,602	1.15
Real Estate									
AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	78,085,247	11,807,015	89,892,262	0.90
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	78,246,000	21,754,000	88,567,482	6,788,906	95,356,388	1.22
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	17,695,723	673,370	18,369,093	0.37
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	81,586,035	3,520,395	80,583,826	26,482,620	107,066,447	1.31
Blackstone Real Estate VI	Feb-07	Feb-07	100,000,000	96,818,245	13,629,117	108,597,528	7,067,026	115,664,554	1.19
Blackstone Real Estate VII	Aug-11	TBD	300,000,000	0	300,000,000	0	0	0	0.00
Capri Urban	Apr-07	Sep-07	50,000,000	40,457,950	9,542,050	23,293,907	0	23,293,907	0.58
Carlyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	112,539,802	38,343,563	59,917,379	51,895,665	111,813,044	0.99
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,705,622	53,981,104	724,518	34,162,393	0	34,162,393	0.63
CBRE Strategic Partners U.S. Opp V	Sep-07	Nov-07	75,000,000	69,388,002	6,895,208	51,334,686	2,209,694	53,544,380	0.77
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	11,279,750	0	11,279,750	0.23
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	36,599,988	16,952,014	35,657,354	61,143	35,718,497	0.98
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	49,153,920	6,693,347	55,847,267	1.12
CPI Capital Partners Europe	Mar-06	Nov-06	82,750,263	61,903,600	22,863,096	25,295,383	4,732,983	30,028,366	0.49
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	80,069,211	20,000,000	70,098,880	255,538	70,354,418	0.88
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	38,256,478	37,195,322	75,451,800	0.75
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	101,201,705	0	93,685,285	11,261,933	104,947,218	1.04
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	50,000,000	0	33,949,396	7,577,151	41,526,547	0.83
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	31,856,592	2,443,409	23,892,690	4,261,701	28,154,391	0.88
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	62,407,265	42,883,521	45,064,993	7,037,162	52,102,155	0.83
Lone Star Real Estate Fund II (U.S.) LP	May-11	May-11	100,000,000	11,453,980	88,096,019	9,339,083	0	9,339,083	0.82
Lone Star Fund VII (U.S.) LP	May-11	May-11	300,000,000	50,138,060	250,946,926	41,378,545	6,145,169	47,523,714	0.95
Lubert Adler Real Estate Fund VI-B	Nov-10	Feb-11	100,000,000	28,060,342	72,500,000	27,791,193	2,500,000	30,291,193	1.08
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	73,045,456	3,613,620	23,651,945	1,652,837	25,304,782	0.35
NJDOJ/GMAM Core Plus RE Investment	Sep-07	May-08	81,500,000	53,201,902	31,370,482	53,248,213	14,558,706	67,806,919	1.27
NJDOJ/GMAM CT High Grade II	May-08	May-08	500,000,000	413,927,234	83,137,544	452,869,400	38,194,806	491,064,206	1.19
NJDOJ/GMAM Opp RE Investment Program	Sep-07	May-08	25,000,000	8,544,294	15,752,646	8,255,351	0	8,255,351	0.97
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	43,753,598	6,246,402	50,690,250	0	50,690,250	1.16
Prime Property Fund	Nov-06	Aug-07	150,000,000	150,000,000	0	87,973,836	33,373,720	121,347,556	0.81
PRISA II	Dec-06	Jun-07	100,000,000	100,000,000	0	74,396,750	4,541,521	78,938,271	0.79
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	0	182,805,141	69,190,912	251,996,053	0.84
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	92,000,000	1,000,000	97,877,328	1,540,898	99,418,226	1.08
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	66,903,689	4,542,816	71,446,505	0.71
RLJ Lodging Trust	May-11	May-11	0	126,136,968	0	68,376,097	0	68,376,097	0.54
RLJ Real Estate Fund III	Jul-07	Aug-07	75,000,000	1,978,204	0	1,166,820	0	1,166,820	0.59
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	70,818,301	0	70,818,301	0.71
Silverpeak Legacy Pension Partners III, L.P.	May-08	May-08	100,000,000	44,586,329	55,219,766	22,000,004	403,404	22,403,408	0.50
TRECAP Comm Realty Partners II LP	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	24,488,576	10,082,935	34,571,511	0.54
TRECAP Commercial Realty Partners III	Jul-07	Aug-07	50,000,000	43,151,328	7,026,069	24,028,831	1,132,841	25,161,672	0.58
TRECAP UK Realty Partners, LP	Dec-06	Mar-07	47,644,291	48,074,394	18,882	11,060,365	0	11,060,365	0.23
Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	37,128,713	12,871,287	36,139,344	0	36,139,344	0.97
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	13,750,000	11,250,000	10,057,273	0	10,057,273	0.73
Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	8,232,150	0	8,232,150	0.33

Alternative Investments as of September 30, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A	B	C	=(B+C)	=(B+C)/A		
	SIC Presentation	Inception		Unfunded					
	Date	Date	Commitment	Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple	
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	42,766,725	0	42,766,725	0.57
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	44,735,899	30,264,101	48,717,663	0	48,717,663	1.09
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,833,333	0	98,484,606	21,016,667	119,501,273	1.25
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	57,711,442	52,710,562	41,755,329	18,160,742	59,916,071	1.04
Westbrook VII	Nov-06	Jan-07	40,000,000	42,837,667	0	30,500,007	1,624,243	32,124,250	0.75
Real Estate Subtotal			4,640,900,176	3,551,329,057	1,232,350,784	2,684,345,116	414,662,792	3,099,007,908	0.87
Hedge Fund									
Credit			413,000,000	363,000,000	75,000,000	289,373,516	90,083,870	379,457,386	1.05
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	0	92,417,175	0	92,417,175	1.23
Canyon Balanced Fund	Jul-11	Jul-11	125,000,000	75,000,000	75,000,000	70,737,300	0	70,737,300	0.94
Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	100,000,000	0	8,148,994	62,987,719	71,136,713	0.71
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	113,000,000	0	118,070,047	27,096,151	145,166,198	1.28
Distressed			390,000,000	390,000,000	0	497,440,840	0	497,440,840	1.28
Centerbridge Credit Partners	Oct-07	Oct-07	140,000,000	140,000,000	0	190,414,140	0	190,414,140	1.36
King Street Capital	Nov-06	Feb-07	150,000,000	150,000,000	0	201,456,600	0	201,456,600	1.34
Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	105,570,100	0	105,570,100	1.06
Equity Long/ Short			525,000,000	500,000,000	25,000,000	574,450,575	0	574,450,575	1.15
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	0	194,037,750	0	194,037,750	1.29
Ascend Partners Fund II, LP	Apr-07	Jul-07	150,000,000	125,000,000	25,000,000	135,266,625	0	135,266,625	1.08
Asia Century Quest Capital LCC	May-08	Aug-08	75,000,000	75,000,000	0	86,726,250	0	86,726,250	1.16
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	0	73,008,600	0	73,008,600	0.97
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	0	85,411,350	0	85,411,350	1.14
Event Driven			550,000,000	525,000,000	25,000,000	552,917,525	0	552,917,525	1.05
Davidson Kempner	Nov-06	Dec-06	150,000,000	150,000,000	0	182,112,150	0	182,112,150	1.21
Pershing Square LP	Mar-10	Apr-10	200,000,000	175,000,000	25,000,000	151,251,975	0	151,251,975	0.86
Third Point Partners L.P.	Mar-11	Apr-11	100,000,000	100,000,000	0	95,454,100	0	95,454,100	0.95
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	0	124,099,300	0	124,099,300	1.24
Fund of Funds			1,501,258,928	1,346,258,928	155,000,000	1,427,227,709	29,590,586	1,456,818,295	1.08
Arden Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	0	98,365,347	0	98,365,347	0.98
GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	624,901,748	0	624,901,748	1.14
Protege Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	0	154,392,605	0	154,392,605	1.03
RC Woodley Park, LP	Feb-06	Aug-06	501,258,928	501,258,928	0	504,303,679	29,590,586	533,894,265	1.07
Reservoir Strategic Partners Fund, LP	Mar-11	Jul-11	200,000,000	45,000,000	155,000,000	45,264,330	0	45,264,330	1.01
Global Macro			200,000,000	200,000,000	0	206,288,000	0	206,288,000	1.03
Lynx (Bermuda) Ltd.	Nov-10	Mar-11	100,000,000	100,000,000	0	102,043,900	0	102,043,900	1.02
Winton Futures Fund	Nov-10	Jan-11	100,000,000	100,000,000	0	104,244,100	0	104,244,100	1.04
Multi-Strategy			550,000,000	550,000,000	0	445,265,850	143,958,598	589,224,448	1.07
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	0	165,088,350	0	165,088,350	1.10
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	0	73,860,000	75,000,000	148,860,000	0.99
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	0	206,317,500	0	206,317,500	1.38

Alternative Investments as of September 30, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B	C	=(B+C)	=(B+C)/A	
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Satellite Fund II	Feb-07	Apr-07	100,000,000	100,000,000	0	0	68,958,598	68,958,598	0.69
Hedge Fund Subtotal			4,129,258,928	3,874,258,928	280,000,000	3,992,964,015	263,633,055	4,256,597,070	1.10
Real Assets									
Astenbeck Commodities Fund II LP	Jul-11	Jul-11	100,000,000	75,000,000	25,000,000	58,749,075	0	58,749,075	0.78
Barclays Bank PLC	Jun-11	Jun-11	50,000,000	50,000,000	0	47,645,000	0	47,645,000	0.95
Blackstone Resources Select Fund	Jul-11	Aug-11	250,000,000	150,000,000	100,000,000	150,000,000	0	150,000,000	1.00
Citigroup Funding Inc	May-11	May-11	50,000,000	50,000,000	0	48,370,000	0	48,370,000	0.97
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	151,885,200	0	151,885,200	0.76
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	164,179,800	0	164,179,800	0.82
RC Woodley Park, LP	May-11	May-11	100,000,000	100,000,000	0	119,907,504	0	119,907,504	1.20
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	407,608,650	0	407,608,650	0.91
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	52,250,000	0	65,505,987	13,500,000	79,005,987	1.51
Sheridan Production Partners II-B, L.P	Oct-10	Nov-10	100,000,000	12,504,007	87,500,000	12,654,000	0	12,654,000	1.01
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	66,250,850	40,027,784	52,561,988	11,877,826	64,439,814	0.97
Real Assets Subtotal			1,700,000,000	1,406,004,857	302,527,784	1,279,067,204	25,377,826	1,304,445,030	0.93
Grand Total			19,436,632,399	15,278,915,855	5,007,407,791	13,214,613,422	2,830,332,188	16,044,945,610	1.05

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reported values are on a one-month lag and Commodities reported values are as of the current month end.

Includes Return of Capital Distributions.

High Yield/Bank Loan as of September 30, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A			B		C	=(B+C)	=(B+C)/A
	SIC	Inception	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value	Total Value
	Presentation	Date								Multiple
	Date									
Common Pension Fund B										
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	93,959,367	171,275,337	187,918,733	359,194,070		0.90
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	82,774,723	75,822,495	166,207,945	242,030,440		1.68
Canyon Special Opportunities (Cayman)			149,500,000	149,500,000	0	3,275,566	169,241,304	172,516,870		1.15
Canyon Special Opportunities (Cayman)	Sep-07	Sep-07	100,000,000	100,000,000	0	3,275,566	119,741,304	123,016,870		1.23
Canyon Special Opportunities (Cayman) II	Jan-00	Jan-00	49,500,000	49,500,000	0	0	49,500,000	49,500,000		1.00
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	241,544,707	4,106,876	245,651,583		1.64
Oaktree Loan Fund LP	Sep-07	Oct-07	200,000,000	200,013,587	0	0	207,619,458	207,619,458		1.04
Och Ziff Capital	Mar-10	Apr-10	500,000,000	500,000,000	0	557,342,500	0	557,342,500		1.11
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	48,368,456	25,786,710	74,155,166		0.71
TPG Specialty Lending, Inc.	May-11	May-11	200,000,000	26,509,095	173,490,905	26,509,095	0	26,509,095		1.00
Common Pension Fund B Subtotal			1,871,530,670	1,674,277,794	374,000,553	1,124,138,155	760,881,026	1,885,019,181		1.13

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

4. High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.