

**Table 1: Major Indicators of Labor Market Activity for New Jersey**  
**Seasonally Adjusted (thousands)**  
**2011 Benchmark**

| <b>Labor Force Data (resident)</b>                     |                       |                        |                       |                       |                      |
|--|-----------------------|------------------------|-----------------------|-----------------------|----------------------|
|  | <b>Current Month</b>  | <b>Previous Month</b>  | <b>One Year Ago</b>   | <b>Net Change</b>     | <b>Net Change</b>    |
|  | <b>January 12 (P)</b> | <b>December 11 (R)</b> | <b>January 11 (R)</b> | <b>over the Month</b> | <b>over the Year</b> |
| Civilian Labor Force                                   | 4,573.4               | 4,580.3                | 4,546.2               | -6.9                  | 27.2                 |
| Employment   | 4,161.5               | 4,164.1                | 4,119.7               | -2.6                  | 41.8                 |
| Unemployment   | 411.9                 | 416.2                  | 426.5                 | -4.3                  | -14.6                |
| Unemployment Rate                                      | 9.0%                  | 9.1%                   | 9.4%                  | -0.1 pt               | -0.4 pt              |
| <b>Employment Data (establishment)</b>                 |                       |                        |                       |                       |                      |
|  | <b>Current Month</b>  | <b>Previous Month</b>  | <b>One Year Ago</b>   | <b>Net Change</b>     | <b>Net Change</b>    |
|  | <b>January 12 (P)</b> | <b>December 11 (R)</b> | <b>January 11 (R)</b> | <b>over the Month</b> | <b>over the Year</b> |
| <b>Total Nonfarm</b>                                   | 3,887.9               | 3,874.6                | 3,837.5               | 13.3                  | 50.4                 |
| <b>Total Private Sector</b>                            | 3,265.4               | 3,254.7                | 3,217.2               | 10.7                  | 48.2                 |
| <b>Goods Producing</b>                                 | 386.4                 | 381.4                  | 383.5                 | 5.0                   | 2.9                  |
| Mining & Logging                                       | 1.3                   | 1.4                    | 1.3                   | -0.1                  | 0.0                  |
| Construction   | 130.0                 | 128.9                  | 126.8                 | 1.1                   | 3.2                  |
| Manufacturing  | 255.1                 | 251.1                  | 255.4                 | 4.0                   | -0.3                 |
| <b>Service-Providing</b>                               | 3,501.5               | 3,493.2                | 3,454.0               | 8.3                   | 47.5                 |
| <b>Private Service-Providing</b>                       | 2,879.0               | 2,873.3                | 2,833.7               | 5.7                   | 45.3                 |
| Trade, Transportation & Utilities                      | 825.2                 | 823.7                  | 812.8                 | 1.5                   | 12.4                 |
| Information  | 69.0                  | 70.2                   | 76.0                  | -1.2                  | -7.0                 |
| Financial Activities                                   | 252.5                 | 252.9                  | 250.8                 | -0.4                  | 1.7                  |
| Professional and Business Services                     | 600.2                 | 606.7                  | 599.0                 | -6.5                  | 1.2                  |
| Education and Health Services                          | 628.7                 | 619.2                  | 601.3                 | 9.5                   | 27.4                 |
| Leisure and Hospitality                                | 335.0                 | 334.2                  | 332.8                 | 0.8                   | 2.2                  |
| Other Services   | 168.4                 | 166.4                  | 161.0                 | 2.0                   | 7.4                  |
| <b>Public Sector</b>                                   | 622.5                 | 619.9                  | 620.3                 | 2.6                   | 2.2                  |
| <b>Weekly Hours of Work (not seasonally adjusted)*</b> |                       |                        |                       |                       |                      |
| Manufacturing  | 41.2                  | 41.4                   | 39.7                  | -0.2                  | 1.5                  |
| Durables   | 39.9                  | 41.4                   | 39.8                  | -1.5                  | 0.1                  |
| Nondurables  | 42.3                  | 41.4                   | 39.6                  | 0.9                   | 2.7                  |
| Information  | 33.4                  | 32.5                   | 34.1                  | 0.9                   | -0.7                 |
| <b>Hourly Earnings (not seasonally adjusted)*</b>      |                       |                        |                       |                       |                      |
| Manufacturing  | \$19.52               | \$19.69                | \$19.12               | -\$0.17               | \$0.40               |
| Durables   | \$23.56               | \$23.83                | \$23.15               | -\$0.27               | \$0.41               |
| Nondurables  | \$16.42               | \$16.41                | \$15.73               | \$0.01                | \$0.69               |
| Information  | \$31.56               | \$30.79                | \$25.65               | \$0.77                | \$5.91               |
| <b>Weekly Earnings (not seasonally adjusted)**</b>     |                       |                        |                       |                       |                      |
| Manufacturing  | \$804.22              | \$815.17               | \$759.06              | -\$10.95              | \$45.16              |
| Durable Goods  | \$940.04              | \$986.56               | \$921.37              | -\$46.52              | \$18.67              |
| Nondurable Goods                                       | \$694.57              | \$679.37               | \$622.91              | \$15.20               | \$71.66              |
| Information  | \$1,054.10            | \$1,000.68             | \$874.67              | \$53.42               | \$179.43             |

March 8, 2012 P - preliminary, R-revised.

\* Production workers.

\*\* Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

| Table 2: New Jersey Civilian Labor Force Trends (thousands)                        |                         |             |             |                     |                         |             |
|--|-------------------------|-------------|-------------|---------------------|-------------------------|-------------|
| 2011 Benchmark   |                         |             |             |                     |                         |             |
|  | Not Seasonally Adjusted |             |             | Seasonally Adjusted |                         |             |
|  | Jan. 12 (P)             | Dec. 11 (R) | Jan. 11 (R) | Jan. 12 (P)         | Dec. 11 (R)             | Jan. 11 (R) |
| Civilian Labor Force   | 4,529.2                 | 4,565.6     | 4,515.5     | 4,573.4             | 4,580.3                 | 4,546.2     |
| Resident Employment  | 4,096.3                 | 4,166.7     | 4,064.5     | 4,161.5             | 4,164.1                 | 4,119.7     |
| Unemployment   | 432.9                   | 398.9       | 451.0       | 411.9               | 416.2                   | 426.5       |
| Unemployment Rate  | 9.6%                    | 8.7%        | 10.0%       | 9.0%                | 9.1%                    | 9.4%        |
| Labor Force Participation Rate   | 65.3%                   | 65.8%       | 65.5%       | 65.9%               | 66.0%                   | 65.9%       |
| Employment/Population Ratio  | 59.0%                   | 60.1%       | 58.9%       | 60.0%               | 60.0%                   | 59.7%       |
| New Jersey Civilian Labor Force Annual Averages 1990 - 2011 (thousands)            |                         |             |             |                     |                         |             |
| Year   | Labor Force             |             | Employment  | Unemployment Volume | Unemployment Rate ( % ) |             |
| 1990   | 4,072.5                 |             | 3,865.0     | 207.5               | 5.1                     |             |
| 1991   | 4,050.4                 |             | 3,776.6     | 273.7               | 6.8                     |             |
| 1992   | 4,051.9                 |             | 3,709.5     | 342.4               | 8.5                     |             |
| 1993   | 4,034.6                 |             | 3,727.3     | 307.3               | 7.6                     |             |
| 1994   | 4,067.5                 |             | 3,790.0     | 277.5               | 6.8                     |             |
| 1995   | 4,111.8                 |             | 3,846.3     | 265.5               | 6.5                     |             |
| 1996   | 4,184.1                 |             | 3,925.8     | 258.3               | 6.2                     |             |
| 1997   | 4,257.4                 |             | 4,031.0     | 226.4               | 5.3                     |             |
| 1998   | 4,242.4                 |             | 4,047.1     | 195.3               | 4.6                     |             |
| 1999   | 4,284.6                 |             | 4,092.7     | 191.8               | 4.5                     |             |
| 2000   | 4,287.8                 |             | 4,130.3     | 157.5               | 3.7                     |             |
| 2001   | 4,302.3                 |             | 4,117.5     | 184.8               | 4.3                     |             |
| 2002   | 4,370.8                 |             | 4,117.3     | 253.5               | 5.8                     |             |
| 2003   | 4,363.9                 |             | 4,108.4     | 255.5               | 5.9                     |             |
| 2004   | 4,358.9                 |             | 4,144.2     | 214.7               | 4.9                     |             |
| 2005   | 4,404.5                 |             | 4,207.7     | 196.7               | 4.5                     |             |
| 2006   | 4,465.1                 |             | 4,257.9     | 207.2               | 4.6                     |             |
| 2007 (R)   | 4,456.3                 |             | 4,264.6     | 191.7               | 4.3                     |             |
| 2008 (R)   | 4,509.1                 |             | 4,262.3     | 246.8               | 5.5                     |             |
| 2009 (R)   | 4,546.4                 |             | 4,138.4     | 408.1               | 9.0                     |             |
| 2010 (R)   | 4,554.1                 |             | 4,116.6     | 437.4               | 9.6                     |             |
| 2011 (R)   | 4,556.2                 |             | 4,131.8     | 424.3               | 9.3                     |             |
| Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2011-2012 |                         |             |             |                     |                         |             |
| Date   | Labor Force             |             | Employment  | Unemployment        | Unemployment            |             |
| Jan 2011 (R)   | 4,546.2                 |             | 4,119.7     | 426.5               | 9.4                     |             |
| Feb (R)  | 4,548.4                 |             | 4,124.4     | 424.1               | 9.3                     |             |
| Mar (R)  | 4,549.3                 |             | 4,126.9     | 422.4               | 9.3                     |             |
| Apr (R)  | 4,548.0                 |             | 4,125.7     | 422.3               | 9.3                     |             |
| May (R)  | 4,546.0                 |             | 4,121.7     | 424.3               | 9.3                     |             |
| Jun (R)  | 4,545.6                 |             | 4,118.3     | 427.4               | 9.4                     |             |
| Jul (R)  | 4,548.4                 |             | 4,118.9     | 428.5               | 9.4                     |             |
| Aug (R)  | 4,554.5                 |             | 4,124.9     | 429.5               | 9.4                     |             |
| Sep (R)  | 4,562.1                 |             | 4,134.8     | 427.3               | 9.4                     |             |
| Oct (R)  | 4,569.4                 |             | 4,145.6     | 423.9               | 9.3                     |             |
| Nov (R)  | 4,575.2                 |             | 4,155.1     | 420.1               | 9.2                     |             |
| Dec (R)  | 4,580.3                 |             | 4,164.1     | 416.2               | 9.1                     |             |
|  |                         |             |             |                     |                         |             |
| Jan 2012 (P)   | 4,573.4                 |             | 4,161.5     | 411.9               | 9.0                     |             |
| Feb  |                         |             |             |                     |                         |             |
| Mar  |                         |             |             |                     |                         |             |
| Apr  |                         |             |             |                     |                         |             |
| May  |                         |             |             |                     |                         |             |
| Jun  |                         |             |             |                     |                         |             |
| Jul  |                         |             |             |                     |                         |             |
| Aug  |                         |             |             |                     |                         |             |
| Sep  |                         |             |             |                     |                         |             |
| Oct  |                         |             |             |                     |                         |             |
| Nov  |                         |             |             |                     |                         |             |
| Dec  |                         |             |             |                     |                         |             |

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.  
March 8, 2012. P - preliminary, R - revised.

**Table 3: New Jersey Nonfarm Employment by Industry for January 2012**  
**Not Seasonally Adjusted (thousands) 2011 Benchmark**

| Industry   | Current Month  | Previous Month | One Year Ago   | Net Change    |
|--|----------------|----------------|----------------|---------------|
|  | Jan. 12 (P)    | Dec. 11 (R)    | Jan. 11 (R)    | over the Year |
| <b>Total Nonfarm</b>   | <b>3,811.8</b> | <b>3,910.9</b> | <b>3,756.3</b> | <b>55.5</b>   |
| Total Private Sector   | 3,190.1        | 3,277.9        | 3,139.1        | 51.0          |
| Goods Producing  | 371.5          | 386.8          | 369.0          | 2.5           |
| <b>Mining &amp; Logging</b>                                    | <b>1.2</b>     | <b>1.4</b>     | <b>1.2</b>     | <b>0.0</b>    |
| <b>Construction</b>  | <b>118.1</b>   | <b>130.8</b>   | <b>114.2</b>   | <b>3.9</b>    |
| <b>Manufacturing</b>   | <b>252.2</b>   | <b>254.6</b>   | <b>253.6</b>   | <b>-1.4</b>   |
| Durable Goods  | 113.7          | 113.2          | 113.8          | -0.1          |
| Fabricated Metal Products                                      | 22.6           | 22.8           | 22.3           | 0.3           |
| Machinery Manufacturing  | 14.2           | 14.2           | 14.2           | 0.0           |
| Computer and Electronic Products                               | 26.4           | 26.4           | 26.5           | -0.1          |
| Miscellaneous Manufacturing                                    | 18.2           | 18.4           | 19.0           | -0.8          |
| Nondurable Goods   | 138.5          | 141.4          | 139.8          | -1.3          |
| Food Manufacturing   | 29.7           | 30.4           | 29.8           | -0.1          |
| Paper Manufacturing  | 10.6           | 10.7           | 11.3           | -0.7          |
| Printing and Related Support                                   | 16.4           | 16.7           | 16.9           | -0.5          |
| Chemical Manufacturing   | 51.9           | 52.2           | 54.1           | -2.2          |
| Pharmaceutical and Medicine                                    | 29.3           | 29.6           | 31.2           | -1.9          |
| Service-Providing  | 3,440.3        | 3,524.1        | 3,387.3        | 53.0          |
| Private Service-Providing                                      | 2,818.6        | 2,891.1        | 2,770.1        | 48.5          |
| <b>Trade, Transportation, and Utilities</b>                    | <b>817.6</b>   | <b>847.6</b>   | <b>807.2</b>   | <b>10.4</b>   |
| Wholesale Trade*   | 207.9          | 209.8          | 208.0          | -0.1          |
| Retail Trade*  | 445.0          | 466.9          | 435.8          | 9.2           |
| Building Material & Garden Equip. and Supplies Dealers         | 29.1           | 30.0           | 28.2           | 0.9           |
| Food and Beverage Stores                                       | 102.5          | 104.4          | 104.4          | -1.9          |
| Health and Personal Care Stores                                | 34.3           | 35.0           | 34.7           | -0.4          |
| Clothing and Clothing Accessories Stores                       | 53.8           | 62.0           | 53.6           | 0.2           |
| Sporting Goods, Hobby, Book and Music Stores                   | 16.7           | 19.1           | 17.1           | -0.4          |
| General Merchandise Stores                                     | 76.6           | 84.1           | 74.3           | 2.3           |
| Transportation, Warehousing and Utilities                      | 164.7          | 170.9          | 163.4          | 1.3           |
| Utilities*   | 13.6           | 13.8           | 13.6           | 0.0           |
| Transportation & Warehousing*                                  | 151.1          | 157.1          | 149.8          | 1.3           |
| <b>Information</b>   | <b>68.8</b>    | <b>69.7</b>    | <b>75.5</b>    | <b>-6.7</b>   |
| Publishing Industries (except Internet)                        | 20.3           | 20.7           | 21.3           | -1.0          |
| Telecommunications   | 30.8           | 31.0           | 31.3           | -0.5          |
| Internet Service Providers, Web Portals, Data Processing Svcs. | 8.1            | 8.1            | 7.9            | 0.2           |
| <b>Financial Activities</b>                                    | <b>250.9</b>   | <b>253.5</b>   | <b>248.3</b>   | <b>2.6</b>    |
| Finance and Insurance*   | 195.4          | 197.4          | 197.5          | -2.1          |
| Securities, Commodity Contracts and Other Fin. Investments     | 46.1           | 46.4           | 46.9           | -0.8          |
| Insurance Carriers and Related Activities                      | 79.3           | 81.0           | 81.1           | -1.8          |
| Real Estate and Rental/Leasing*                                | 55.5           | 56.1           | 50.8           | 4.7           |
| <b>Professional and Business Services</b>                      | <b>580.0</b>   | <b>604.0</b>   | <b>579.8</b>   | <b>0.2</b>    |
| Professional, Scientific and Technical Services*               | 277.6          | 278.1          | 273.4          | 4.2           |
| Management of Companies and Enterprises*                       | 74.8           | 76.2           | 77.2           | -2.4          |
| Administrative Support & Waste Management/Remediation*         | 227.6          | 249.7          | 229.2          | -1.6          |
| <b>Education, Health and Social Assistance Services</b>        | <b>625.5</b>   | <b>625.2</b>   | <b>597.8</b>   | <b>27.7</b>   |
| Educational Services*  | 98.2           | 98.0           | 88.8           | 9.4           |
| Health Care and Social Assistance*                             | 527.3          | 527.2          | 509.0          | 18.3          |
| Hospitals  | 160.0          | 159.3          | 154.6          | 5.4           |
| Nursing and Residential Care Facilities                        | 89.5           | 89.6           | 88.6           | 0.9           |
| Social Assistance  | 76.8           | 77.2           | 74.1           | 2.7           |
| <b>Leisure and Hospitality</b>                                 | <b>310.4</b>   | <b>324.2</b>   | <b>303.7</b>   | <b>6.7</b>    |
| Arts, Entertainment and Recreation*                            | 41.1           | 45.3           | 41.1           | 0.0           |
| Accommodation and Food Services*                               | 269.3          | 278.9          | 262.6          | 6.7           |
| Food Services and Drinking Places                              | 217.3          | 225.4          | 208.8          | 8.5           |
| <b>Other Services</b>  | <b>165.4</b>   | <b>166.9</b>   | <b>157.8</b>   | <b>7.6</b>    |
| Repair and Maintenance   | 34.0           | 34.2           | 32.1           | 1.9           |
| Personal and Laundry Services                                  | 51.9           | 52.7           | 48.8           | 3.1           |
| Religious, Grantmaking, Civic, Professional and Similar Org.   | 79.5           | 80.0           | 76.9           | 2.6           |
| <b>Government</b>  | <b>621.7</b>   | <b>633.0</b>   | <b>617.2</b>   | <b>4.5</b>    |

March 8, 2012 P - preliminary, R-revised.

Shaded rows denote supersector series, \* denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

| <b>Table 4: New Jersey Nonfarm Employment (in thousands) 2011 Benchmark</b> |              |                       |                      |                     |                          |               |
|---|--------------|-----------------------|----------------------|---------------------|--------------------------|---------------|
| <b>Annual Averages</b>  |              |                       |                      |                     |                          |               |
|   | <b>Total</b> | <b>Private Sector</b> |                      |                     |                          | <b>Public</b> |
| <b>Year</b>   |              | <b>Total</b>          | <b>Manufacturing</b> | <b>Construction</b> | <b>Service-Providing</b> |               |
| 1990  | 3,635.1      | 3,058.4               | 529.5                | 147.7               | 2,378.1                  | 576.7         |
| 1991  | 3,498.7      | 2,927.1               | 498.3                | 122.6               | 2,303.7                  | 571.6         |
| 1992  | 3,457.9      | 2,886.0               | 474.1                | 112.1               | 2,297.6                  | 571.9         |
| 1993  | 3,493.0      | 2,922.3               | 462.9                | 116.3               | 2,340.8                  | 570.7         |
| 1994  | 3,552.8      | 2,979.4               | 456.0                | 121.7               | 2,399.4                  | 573.4         |
| 1995  | 3,600.6      | 3,027.2               | 448.6                | 123.3               | 2,453.0                  | 573.4         |
| 1996  | 3,638.9      | 3,068.3               | 437.4                | 125.0               | 2,503.8                  | 570.6         |
| 1997  | 3,724.5      | 3,154.3               | 435.4                | 131.8               | 2,584.9                  | 570.3         |
| 1998  | 3,801.3      | 3,229.6               | 429.4                | 136.1               | 2,661.8                  | 571.7         |
| 1999  | 3,901.1      | 3,323.5               | 422.5                | 143.6               | 2,755.3                  | 577.6         |
| 2000  | 3,994.5      | 3,405.7               | 421.6                | 149.6               | 2,832.6                  | 588.9         |
| 2001  | 3,997.2      | 3,394.6               | 401.2                | 158.8               | 2,832.8                  | 602.6         |
| 2002  | 3,983.9      | 3,370.4               | 367.5                | 162.6               | 2,838.8                  | 613.5         |
| 2003  | 3,978.8      | 3,356.9               | 350.4                | 160.5               | 2,844.5                  | 621.9         |
| 2004  | 3,999.1      | 3,365.7               | 338.2                | 165.9               | 2,860.0                  | 633.4         |
| 2005  | 4,039.1      | 3,397.5               | 330.4                | 169.1               | 2,896.3                  | 641.6         |
| 2006  | 4,071.0      | 3,423.7               | 323.8                | 174.9               | 2,923.3                  | 647.3         |
| 2007  | 4,078.9      | 3,431.2               | 311.3                | 172.3               | 2,946.0                  | 647.7         |
| 2008  | 4,050.9      | 3,401.7               | 298.8                | 164.5               | 2,936.7                  | 649.2         |
| 2009  | 3,894.9      | 3,242.5               | 266.3                | 138.6               | 2,836.1                  | 652.4         |
| 2010 (R)  | 3,850.6      | 3,210.7               | 257.2                | 129.5               | 2,822.7                  | 640.0         |
| 2011 (R)  | 3,856.2      | 3,236.3               | 254.1                | 129.7               | 2,851.2                  | 619.9         |
| <b>Seasonally Adjusted Monthly Data</b>                                     |              |                       |                      |                     |                          |               |
| <b>2011</b>   |              |                       |                      |                     |                          |               |
| Jan (R)   | 3,837.5      | 3,217.2               | 255.4                | 126.8               | 2,833.7                  | 620.3         |
| Feb (R)   | 3,841.5      | 3,219.9               | 255.4                | 127.3               | 2,835.9                  | 621.6         |
| Mar (R)   | 3,843.5      | 3,223.0               | 255.2                | 127.8               | 2,838.7                  | 620.5         |
| Apr (R)   | 3,849.7      | 3,228.8               | 254.6                | 129.2               | 2,843.7                  | 620.9         |
| May (R)   | 3,847.7      | 3,227.4               | 254.0                | 128.5               | 2,843.6                  | 620.3         |
| Jun (R)   | 3,849.2      | 3,228.2               | 253.8                | 128.8               | 2,844.2                  | 621.0         |
| Jul (R)   | 3,859.4      | 3,240.3               | 254.3                | 131.0               | 2,853.6                  | 619.1         |
| Aug (R)   | 3,858.2      | 3,236.7               | 254.1                | 130.8               | 2,850.4                  | 621.5         |
| Sep (R)   | 3,861.4      | 3,240.9               | 251.6                | 131.1               | 2,856.8                  | 620.5         |
| Oct (R)   | 3,865.2      | 3,245.6               | 251.7                | 130.3               | 2,862.2                  | 619.6         |
| Nov (R)   | 3,871.9      | 3,252.2               | 250.9                | 129.8               | 2,870.1                  | 619.7         |
| Dec (R)   | 3,874.6      | 3,254.7               | 251.1                | 128.9               | 2,873.3                  | 619.9         |
| <b>2012</b>   |              |                       |                      |                     |                          |               |
| Jan (P)   | 3,887.9      | 3,265.4               | 255.1                | 130.0               | 2,879.0                  | 622.5         |
| Feb   |              |                       |                      |                     |                          |               |
| Mar   |              |                       |                      |                     |                          |               |
| Apr   |              |                       |                      |                     |                          |               |
| May   |              |                       |                      |                     |                          |               |
| Jun   |              |                       |                      |                     |                          |               |
| Jul   |              |                       |                      |                     |                          |               |
| Aug   |              |                       |                      |                     |                          |               |
| Sep   |              |                       |                      |                     |                          |               |
| Oct   |              |                       |                      |                     |                          |               |
| Nov   |              |                       |                      |                     |                          |               |
| Dec   |              |                       |                      |                     |                          |               |

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Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

# Key Economic Indicators: January 2012

(Seasonally Adjusted)

