

ANNUAL REPORT  
Treasurer of the State of New Jersey  
June 30, 1941

---

**Report of the Joint Committee**  
on  
**Treasurer's Accounts**  
and of the  
**State Treasurer**

---

FOR THE FISCAL YEAR ENDING JUNE 30, 1941

---

To the  
GOVERNOR AND THE LEGISLATURE  
OF NEW JERSEY

**New Jersey State Library**



ANNUAL REPORT  
Treasurer of the State of New Jersey  
June 30, 1941

---

**Report of the Joint Committee**  
on  
**Treasurer's Accounts**  
and of the  
**State Treasurer**

---

FOR THE FISCAL YEAR ENDING JUNE 30, 1941

---

To the  
GOVERNOR AND THE LEGISLATURE  
OF NEW JERSEY

---

Kirkham & Guthrie, Printers  
Trenton, New Jersey



## Treasurer's Report to the Governor and the Legislature

---

*To the Honorable the Governor and the Legislature of the State  
of New Jersey:*

The Joint Committee on Treasurer's Accounts, through their auditors, The New Jersey Audit Company, having made the annual examination of the Securities and Accounts of the Office of the Treasurer and having approved the same, I herewith present, as required by law, a report covering the transactions of the Office of the State Treasurer, for the period from July 1, 1940, to June 30, 1941.

The report consists of a summary of cash receipts, cash disbursements and transfers, summary of transactions in securities and a summary of bonded debt, together with details of all cash receipts, cash disbursements and transfers, lists of all securities held by the Treasurer except the Teachers' Pension and Annuity Fund and the State Employees' Retirement System, and the details of all bond issues. Balance sheets have been furnished for all accounts having securities, unpaid Federal grants, etc., or when deemed necessary to more clearly show the nature and financial position of the accounts.

The Teachers' Pension and Annuity Fund and the State Employees' Retirement System each publish a separate report giving a statement of their accounts and a list of securities held by them.

For the purpose of conservation, I have eliminated tabulated statements which are in the report of the State Comptroller and details of cash receipts and cash disbursements. Transfers of cash from one fund to another are shown separately. The cash receipts and cash disbursements still include amounts received from various sources and returned to the school districts by the State Board of Education, first-class railroad tax turned over to the Teachers' Pension and Annuity Fund, counties, etc., local tax on railroad return to municipalities, the purchase, sale and repayment of securities held by various Sinking Funds and Trust Funds.

The books of this office are always open to any proper person desiring information.

WILLIAM H. ALBRIGHT,  
*State Treasurer.*

## Auditor's Certificate

---

Based on our examination and verification of the books, records and investments, supplemented by personal inquiry and investigation, we certify that subject to comments in the certificate in our report to the Joint Committee on Treasurer's Accounts of the Legislature of the State of New Jersey, the accompanying report of the Treasurer of the State of New Jersey for the year ending June 30, 1941, is, in our opinion, a true statement of the financial condition of the funds and the transactions for the period and that the cash balances, lists of securities, balance sheets and statements that appear in the report for the various funds agree with the books and amounts verified by us.

THE NEW JERSEY AUDIT COMPANY,

By WILLIAM H. VAN KIRK,  
*Certified Public Accountant,*  
New Jersey.

## Certificates of Indebtedness—June 30, 1941

One (1) Certificate of Indebtedness of the State of New Jersey, dated July 1, 1895 .....	\$31,600.00
One (1) Certificate of Indebtedness of the State of New Jersey, dated January 1, 1897 .....	16,400.00
One (1) Certificate of Indebtedness of the State of New Jersey, dated January 1, 1902 .....	68,000.00
Total .....	\$116,000.00

These Certificates are general obligations of the State of New Jersey and were issued under the provisions of Chapter 417, P. L. 1895, approved June 13, 1895. The Commissioners of the Agricultural Fund were directed to pay the proceeds of New Jersey War Bonds held by them as an investment into the Sinking Fund of the State of New Jersey in exchange for the above Certificates.

The above Certificates bear interest at the rate of 5% payable to the Commissioner of the Agricultural College Fund to be paid under the provision of Chapter 366, P. L. 1864, to Rutgers Scientific School.

The interest on the Certificates of Indebtedness was not paid as a separate item during the fiscal year and has not been paid as a separate item since the Appropriation bill passed as Chapter 263, P. L. 1929. The interest, however, has been included in the general appropriation to Rutgers University.

The Agricultural College Fund was originally created by Chapter 366, P. L. 1864, passed in accordance with an Act of Congress approved July 2, 1862, 12 Stat. 505. It is a perpetual trust fund created by grant of scrip for the purchase of public land by the United States Government to the State of New Jersey, the income to be paid to College or Colleges according to the Act.

## Summary of Bonded Debt

<i>Serial Bonds</i>	<i>Total Issued</i>	<i>Balance June 30, 1940</i>
State Highway Improvement Bonds, Chapter 228, P. L. 1930, 2¼% to 4½%, Issued 1931, 1932, 1934, 1939, Series A to D, Due 1940-74 .....	\$39,000,000.00	\$35,220,000.00
State Institutional Construction Bonds, Chapter 227, P. L. 1930, 2¾% to 4½%, Issued 1931, 1932, 1934, 1935, Series A to D .....	10,000,000.00	9,060,000.00
Emergency Relief Bonds, Chapter 251, P. L. 1932, Transferred from State Highway Improvement Bonds, Chapter 228, P. L. 1930, 3¼% to 5%, Issued 1933, 1934, Series A to D, Due 1940-1942 .....	20,000,000.00	3,750,000.00
Emergency Relief Bonds, Chapter 398, P. L. 1933, Transferred from State Highway Improvement Bonds, Chapter 228, P. L. 1930, 3¼%, Issued 1934, Series A, Due 1941-1942 .....	5,000,000.00	1,250,000.00
Emergency Relief Bonds, Chapter 255, P. L. 1934, 2½%, Issued 1935, Series A, Due 1941-1943 .....	10,000,000.00	3,750,000.00
Educational Aid Bonds, Chapter 387, P. L. 1933, Transferred from Water Bonds, Chapter 226, P. L. 1930, 4¾%, Issued 1934, Series A, Due 1941-42 .....	7,000,000.00	2,000,000.00
Unemployment Relief Bonds, Chapter 329, P. L. 1939, 1¼%, Issued 1939-1940, Series A and B, Due 1942-1950 .....	21,000,000.00	21,000,000.00
Total Serial Bonds .....	\$112,000,000.00	\$76,030,000.00
<i>Certificates of Indebtedness</i>		
Certificates of Indebtedness of the State of New Jersey to the Agricultural College Fund issued under provision of Chapter 417, P. L. 1895 .....	\$116,000.00	\$116,000.00
<i>Summary</i>		
Term Bonds .....	\$118,000,000.00	\$85,000,000.00
Serial Bonds .....	112,000,000.00	76,030,000.00
Certificates of Indebtedness .....	116,000.00	116,000.00
Totals .....	\$230,116,000.00	\$161,146,000.00

JUNE 30, 1941

<i>Paid</i>	<i>Balance June 30, 1941</i>	<i>Cash Reserve for July 1, 1941 Payments</i>	<i>Source of Funds for Principal and Interest</i>
\$720,000.00	\$34,500,000.00	\$680,000.00	} Principal and Interest payable out of Motor Fuel Tax
190,000.00	8,870,000.00	110,000.00	
2,500,000.00	1,250,000.00	.....	
625,000.00	625,000.00	.....	
1,250,000.00	2,500,000.00	.....	} Principal and Interest payable out of Alcoholic Beverage Tax .....
1,000,000.00	1,000,000.00	.....	} Principal and Interest payable out of Motor Fuel Tax
.....	21,000,000.00	.....	} See notes on Schedule A-8 showing details of funds dedicated as security for principal and interest .....
<u>\$6,285,000.00</u>	<u>\$69,745,000.00</u>	<u>\$790,000.00</u>	
.....	\$116,000.00	.....	
\$17,161,000.00	\$67,839,000.00	\$19,839,000.00	
6,285,000.00	69,745,000.00	790,000.00	
.....	116,000.00	.....	
<u>\$23,446,000.00</u>	<u>\$137,700,000.00</u>	<u>\$20,629,000.00</u>	

## Summary of Bonded Debt

<i>Term Bonds</i>	<i>Total Issued</i>	<i>Balance June 30, 1940</i>
Soldiers' Bonus Bonds, Chapter 159, P. L. 1920, S. F. 5%, Issued July 1, 1921, Due July 1, 1941 .....	\$12,000,000.00	\$12,000,000.00
State Highway Extension Bonds, Chapter 352, P. L. 1920, S. F., 4¼%, Issued 1924-25, Series E and F, Due 1954-55 .....	28,000,000.00	11,000,000.00
State Highway Extension Bonds, Chapter 262, P. L. 1924, S. F., 4¼%, Issued 1925-26, Series A, B and C, Due 1955-56 .....	8,000,000.00	8,000,000.00
State Highway Fund—Road—Chapter 262, P. L. 1922, S. F., 4¼ and 4%, Issued 1925-28, Series E to I, Due 1940-43 .....	31,000,000.00	20,000,000.00
State Highway Fund—Bridges—Chapter 262, P. L. 1922, S. F., 4¼%, Issued 1925-26, Series D and E, Due 1940-41 .....	9,000,000.00	4,000,000.00
State Highway Fund—Roads—Chapter 181, P. L. 1927, S. F., 4¼ and 4%, Issued 1929-1930, Series A and B, Due 1944, 1950 .....	30,000,000.00	30,000,000.00
Total Term Bonds .....	\$118,000,000.00	\$85,000,000.00

June 30, 1941—Continued.

<i>Paid</i>	<i>Balance June 30, 1941</i>	<i>Cash Reserve for July 1, 1941 Payments</i>	<i>Source of Funds for Principal and Interest</i>
\$1,161,000.00	\$10,839,000.00	\$10,839,000.00	Soldiers' Bonus Bond Tax..
6,000,000.00	5,000,000.00	5,000,000.00	} Sinking Fund for these issues is sufficient to pay interest as it becomes due, and principal at maturity or when called, without any additions thereto except the interest earned by the investments of the fund .....
.....	8,000,000.00	1,000,000.00	
6,000,000.00	14,000,000.00	3,000,000.00	} A State tax of one mill on each dollar of assessed valuation of real and personal property was assessed and paid up to December 31, 1933. The provision for interest and sinking fund amortization for these issues are payable from Motor Fuel Tax. The Act assessing one mill on real and personal property was suspended as of December 31, 1933, for as long as Motor Fuel Tax is sufficient to pay the debt service on these bonds. ....
4,000,000.00	.....	.....	
.....	30,000,000.00	.....	
<u>\$17,161,000.00</u>	<u>\$67,839,000.00</u>	<u>\$19,839,000.00</u>	

CONSOLIDATED RECEIPTS,  
FOR THE YEAR ENDING

<i>Fund</i>	<i>Balance June 30, 1940</i>	<i>Cash Receipts</i>
STATE FUND .....	\$1,975,802.91	\$43,350,445.07
EMERGENCY RELIEF		
Workmen's Compensation Awards .....	23,730.78	.....
Financial Assistance Fund .....	7,903,084.57	2.35
Commodity Salvage Fund .....	10,898.00	304.34
Municipal Aid .....	.....	6,709.09
EDUCATION—STATE		
School Fund—Investment .....	252,899.36	2,865,134.21
School Fund—Income .....	243,142.50	622,693.31
State School Tax .....	601,225.13	18,246,259.80
Educational Aid Fund—School Relief..	7,905,423.66	76,209.52
EDUCATION—FEDERAL		
United States Appropriation for Agri- cultural College .....	.....	119,422.57
Government Aid—Vocational Education —Smith-Hughes Fund .....	183,106.83	215,382.73
Government Aid—Vocational Education —George Deen Fund .....	260,044.54	251,793.59
Government Aid—Vocational Rehabilita- tion of Persons Disabled in Industry..	38,091.08	52,371.71
Government Aid—Vocational Education —Defense Workers .....	.....	1,328,865.78
SOCIAL SECURITY SUBSIDIES—FEDERAL AND STATE		
Federal Social Security Subsidies for Dependent Children .....	22,390.55	2,004,673.08
Federal Social Security Subsidies for Old Age Assistance .....	183,645.44	3,938,896.31
Federal Social Security Subsidies for Blind .....	4,073.80	125,635.74
CONSTRUCTION ACCOUNTS		
State Institutional Construction Fund..	22,629.59	169,719.24
Armory Construction Fund—Sea Girt..	4.82	.....
Armory Construction Fund—Cumberland	85,296.73	.....
Commerce and Navigation—Dredging ..	500.00	.....
Commerce and Navigation—Bulkheads— Long Branch .....	.....	150,000.00
STATE HIGHWAY—STATE		
State Highway System Fund .....	12,121,149.91	27,524,700.49
State Highway Fund — Roads and Bridges—Act 1927 .....	596,776.64	.....
State Highway Fund—Bridges and Via- ducts—Act 1930 .....	4,445.34	.....

DISBURSEMENTS AND TRANSFERS  
June 30, 1941

<i>Transfers to</i>	<i>Transfers from</i>	<i>Cash Disbursements</i>	<i>Balance June 30, 1941</i>
\$12,406,333.75	\$9,107,680.60	\$46,266,862.26	\$2,358,038.87
.....	.....	2,665.00	21,065.78
.....	6,921,689.23	968,514.33	12,883.36
.....	11,202.34	.....	.....
11,986,544.42	133,150.00	11,332,889.45	527,214.06
.....	.....	1,971,140.00	1,146,893.57
.....	95,713.76	535,042.59	235,079.46
.....	.....	18,229,780.93	617,704.00
.....	.....	275.00	7,981,358.18
.....	.....	119,422.57	.....
.....	206.00	195,697.63	202,585.93
206.00	.....	225,163.16	286,880.97
.....	60,684.03	.....	29,778.76
.....	.....	1,248,507.33	80,358.45
.....	.....	1,986,985.28	40,078.35
133,815.49	.....	4,067,503.15	188,854.09
.....	.....	122,280.49	7,429.05
28,464.26	156,000.00	51,575.28	13,237.81
.....	.....	.....	4.82
.....	85,296.73	.....	.....
.....	.....	.....	500.00
250,000.00	.....	212,893.44	187,106.56
15,942,452.43	8,556,856.00	33,172,328.90	13,859,117.93
.....	.....	.....	596,776.64
.....	.....	.....	4,445.34

CONSOLIDATED RECEIPTS,  
FOR THE YEAR ENDING

<i>Fund</i>	<i>Balance June 30, 1940</i>	<i>Cash Receipts</i>
<b>STATE HIGHWAY—STATE—Continued</b>		
State Highway Fund — Roads and Bridges—Act 1922 .....	.....	.....
State Highway Extension Fund .....	75,105.26	.....
Grade Crossing Elimination Fund .....	2,605,729.37	24,550.91
<b>STATE HIGHWAY—FEDERAL</b>		
National Industrial Recovery Highway Trust Fund .....	25,322.75	118,034.43
Grade Crossing Elimination—Federal Grants .....	119,703.78	928,033.15
<b>CONSERVATION—STATE</b>		
State Water Supply Fund .....	69,783.86	55,417.29
Public Shooting and Fishing Grounds Fund .....	94,616.93	93,171.90
State Forest Fund .....	20,384.56	14,617.67
Forest Land Fund .....	16.06	.....
Charles Lathrop Pack Fund .....	5,000.00	.....
<b>CONSERVATION—FEDERAL</b>		
Federal Forest Fire Fund .....	7,962.89	33,592.00
Federal Forest Nursery Fund .....	2,054.11	3,768.00
United States Payments to States and Territories from National Forest Fund	333.92	.....
<b>SPECIAL TAXES</b>		
Local Tax on Railroad Corporations ..	45.72	8,261,249.28
Motor Fuel Tax Fund .....	7,084,958.32	25,635,018.64
Workmen's Compensation Tax Fund ...	123,911.50	77,177.47
Outdoor Advertising Fund (formerly Billboard Regulation Fund) .....	63,581.49	89,297.78
<b>UNEMPLOYMENT COMPENSATION — TAXES, BENEFITS AND ADMINISTRATION</b>		
Unemployment Compensation Administra- tion Fund .....	71,231.15	1,792,608.87
Unemployment Compensation Fund (Tax Clearing Account) .....	46,303.13	52,554,448.01
Unemployment Compensation — Benefit Account .....	160,287.99	.....
Unemployment Compensation — Employ- ment Service Fund .....	25,675.72	1,150,947.88
<b>PRINCIPAL AND INTEREST ON FUNDED DEBT INCLUDING SINKING FUND</b>		
Soldiers' Bonus Bonds		
Soldiers' Bonus Fund .....	.....	.....
Sinking Fund .....	817,951.71	14,161,759.22

DISBURSEMENTS AND TRANSFERS  
 JUNE 30, 1941—Continued

<i>Transfers to</i>	<i>Transfers from</i>	<i>Cash Disbursements</i>	<i>Balance June 30, 1941</i>
.....	.....	.....	.....
.....	.....	.....	75,105.26
212,000.00	220,000.00	438,507.65	2,183,772.63
.....	115,924.43	27,432.75	.....
.....	.....	931,333.19	116,403.74
5,000.00	99,333.75	.....	30,867.40
.....	.....	118,195.27	69,593.56
.....	.....	14,030.34	20,971.89
.....	.....	.....	16.06
.....	.....	.....	5,000.00
.....	.....	28,020.48	13,534.41
.....	.....	2,403.47	3,418.64
.....	.....	.....	333.92
.....	357.92	8,248,729.98	12,207.10
3,000,000.00	27,995,650.00	.....	7,724,326.96
.....	.....	62,682.94	138,406.03
.....	1,200.00	88,566.33	63,112.94
18,000.00	6,199.59	1,798,314.15	77,326.28
.....	52,549,000.00	.....	51,751.14
13,200,000.00	.....	13,109,348.20	250,939.79
161,919.59	18,000.00	1,295,120.29	25,422.90
.....	.....	.....	.....
662,880.59	12,750,000.00	2,808,462.56	84,128.96

CONSOLIDATED RECEIPTS,  
FOR THE YEAR ENDING

<i>Fund</i>	<i>Balance June 30, 1940</i>	<i>Cash Receipts</i>
PRINCIPAL AND INTEREST ON FUNDED		
DEBT INCLUDING SINKING FUND—		
<i>Continued</i>		
Bond Tax .....	337,511.37	1,225,909.34
Reserve for Redemption .....	.....	.....
Bond Interest Account .....	.....	.....
HIGHWAY EXTENSION BONDS—ACTS 1920 AND 1924		
Sinking Fund .....	153,695.59	14,631,347.80
Bond Interest .....	510,837.85	744,736.59
Redemption Fund—Act 1920—Series B .....	2,000.00	.....
Redemption Fund—Act 1920—Series D .....	539,000.00	.....
Redemption Fund—Act 1920—Series E .....	6,000,000.00	.....
Redemption Fund—Act 1920—Series F .....	.....	.....
Redemption Fund—Act 1924—Series A .....	.....	.....
STATE HIGHWAY ROAD AND BRIDGE BONDS —ACTS 1922 AND 1927		
Sinking Fund .....	661,205.25	18,332,577.30
State Highway Bond Tax .....	1,474.58	3,552.35
Road Bond Interest—Act 1922 .....	429,842.50	.....
Bridge Bond Interest—Act 1922 .....	86,669.75	.....
Road Bond Interest—Act 1927 .....	616,867.50	.....
Redemption Fund—Road Bonds—Act 1922—Series D .....	20,000.00	.....
Redemption Fund—Road Bonds—Act 1922—Series E .....	3,000,000.00	.....
Redemption Fund—Road Bonds—Act 1922—Series F .....	.....	.....
Redemption Fund—Road Bonds—Act 1922—Series G .....	.....	.....
Redemption Fund—Bridge Bonds—Act 1922—Series D .....	2,000,000.00	.....
Redemption Fund—Bridge Bonds—Act 1922—Series E .....	.....	.....
PRINCIPAL AND INTEREST—SERIAL BONDS		
Highway Improvement Bonds—Act 1930 .....	1,318,103.75	.....
State Institutional Construction Bonds— Act 1930 .....	223,126.50	.....
Emergency Relief Bonds—Acts 1932 and 1933 .....	65,591.25	.....
Emergency Relief Bonds—Act 1934 .....	625,000.00	.....
Educational Aid—School Relief Bonds— Act 1933 .....	47,524.25	.....
Unemployment Relief Bonds—Act 1939 —Interest .....	4,637.50	.....
Unemployment Relief Bonds—Chapter 329, P. L. 1939 .....	92,550.56	.....

DISBURSEMENTS AND TRANSFERS  
 JUNE 30, 1941—Continued

<i>Transfers to</i>	<i>Transfers from</i>	<i>Cash Disbursements</i>	<i>Balance June 30, 1941</i>
.....	662,880.59	628,475.00	272,065.12
12,000,000.00	.....	1,161,000.00	10,839,000.00
.....	.....	.....	.....
.....	6,000,000.00	3,265,825.48	5,519,217.91
.....	.....	680,850.00	574,724.44
.....	.....	1,000.00	1,000.00
.....	.....	539,000.00	.....
.....	.....	5,913,000.00	87,000.00
5,000,000.00	.....	.....	5,000,000.00
1,000,000.00	.....	.....	1,000,000.00
.....	.....	.....	.....
5,026.93	8,000,000.00	10,635,261.52	363,547.96
.....	5,026.93	.....	.....
631,250.00	.....	772,432.50	288,660.00
42,500.00	.....	128,796.25	373.50
1,225,000.00	.....	1,217,153.75	624,713.75
.....	.....	20,000.00	.....
.....	.....	3,000,000.00	.....
3,000,000.00	.....	2,970,000.00	30,000.00
3,000,000.00	.....	.....	3,000,000.00
.....	.....	2,000,000.00	.....
2,000,000.00	.....	1,988,000.00	12,000.00
.....	.....	.....	.....
2,117,175.00	.....	2,096,058.75	1,339,220.00
527,225.00	.....	529,550.00	220,801.50
3,293,750.00	.....	3,337,935.00	21,406.25
750,000.00	.....	1,343,750.00	31,250.00
1,071,250.00	.....	1,081,810.00	36,964.25
262,500.00	.....	262,000.00	5,137.50
.....	.....	7,251.26	85,299.30

## CONSOLIDATED RECEIPTS, FOR THE YEAR ENDING

<i>Fund</i>	<i>Balance June 30, 1940</i>	<i>Cash Receipts</i>
<b>TRUST FUNDS</b>		
State Police Retirement and Benevolent Fund .....	5,725.87	568,221.32
Stock Workmen's Compensation Security Fund .....	105,692.66	162,455.57
Mutual Workmen's Compensation Security Fund .....	59,366.90	55,534.98
1837 Surplus Revenue Fund—Investment .....	7,769.60	315,332.21
1837 Surplus Revenue Fund—Income ..	2,244.55	22,121.95
Special Railroad Fund .....	160,962.86	.....
Gross Receipts Taxes—Trust Fund ...	435.46	13,942,920.51
Unclaimed Accounts, Criminal Patients, New Jersey State Hospital, Trenton ..	158.57	.....
Unclaimed Accounts, Patients, New Jersey Hospital, Trenton .....	4,542.16	.....
Unclaimed Scrip Fund .....	12,577.80	126.17
Escheat Fund .....	8,387.68	2,500.00
<b>MISCELLANEOUS</b>		
State Purchase Fund .....	66,289.18	765.18
Disbursements to State Purchase Fund Included in Other Accounts .....	.....	.....
Clerk in Chancery Enrollment Fund ..	1,555.27	38,211.08
Morris Canal Fund .....	11,631.16	15,469.63
Liquidation Account .....	.....	13,173.40
<b>Totals</b> .....	<b>\$61,041,300.32</b>	<b>\$256,117,866.81</b>
Teachers' Pension and Annuity Fund ....	114,776.47	15,062,381.03
State Employees' Retirement System Fund	439,675.81	5,846,532.24
<b>Totals</b> .....	<b>\$61,595,752.60</b>	<b>\$277,026,780.08</b>
Unemployment Compensation Trust Fund	115,136,974.71	3,262,426.01
<b>Grand Totals</b> .....	<b>\$176,732,727.31</b>	<b>\$280,289,206.09</b>

NOTE: The balance in the Unemployment Compensation Trust Fund is the pro rata share of funds deposited with the Treasurer of the United States for the use and benefit of the State of New Jersey and is represented by cash on deposit with the Federal Reserve Bank to the credit of the United States and investments in the bonds of the Government of the United States.

DISBURSEMENTS AND TRANSFERS  
JUNE 30, 1941—Continued

<i>Transfers to</i>	<i>Transfers from</i>	<i>Cash Disbursements</i>	<i>Balance June 30, 1941</i>
.....	.....	548,189.18	25,758.01
.....	.....	225,133.61	43,014.62
.....	.....	113,439.17	1,462.71
5,108.50	17,953.87	297,266.73	12,989.71
17,953.87	5,108.50	30,629.84	6,582.03
.....	.....	.....	160,962.86
.....	.....	6,182,599.45	7,760,756.52
.....	.....	.....	158.57
.....	.....	.....	4,542.16
.....	.....	.....	12,703.97
.....	.....	175.00	10,712.68
941,388.93	22,087.56	972,160.92	14,194.81
.....	941,388.93	*941,388.93	.....
.....	.....	38,637.50	1,128.85
.....	.....	13,097.00	14,003.79
200,000.00	56,000.00	.....	157,173.40
\$95,097,744.76	\$134,594,590.76	\$200,739,763.37	\$76,922,557.76
.....	.....	14,692,974.96	484,182.54
147,846.00	.....	5,989,388.86	444,665.19
\$95,245,590.76	\$134,594,590.76	\$221,422,127.19	\$77,851,405.49
52,549,000.00	13,200,000.00	4,268,521.02	153,479,879.70
\$147,794,590.76	\$147,794,590.76	\$225,690,648.21	\$231,331,285.19

\* Indicates red figures.

## SUMMARY OF SECURITIES JUNE 30, 1941

<i>Fund</i>	<i>Balance July 1, 1940</i>	<i>Purchased</i>
State Fund .....	\$188,700.00	.....
Agricultural College Fund .....	116,000.00	.....
School Fund		
Stocks .....	157,500.00	.....
Bonds .....	12,358,610.00	\$1,980,000.00
Riparian Leases .....	282,338.22	9,952.35
Mortgages .....	63,230.00	.....
Real Estate—Sold Under Agreement..	34,936.71	.....
School Relief Fund—Educational Aid....	308,890.15	.....
Sinking Funds		
State Highway—Roads and Bridges....	36,267,050.00	10,261,600.00
State Road Tax Funding Bonds .....	666,737.20	.....
State Highway Extension .....	23,205,953.16	3,174,050.00
Soldiers' Bonus .....	8,653,035.00	223,000.00
Soldiers' Bonus Tax Funding Bonds ..	64,005.10	.....
State Police Retirement and Benevolent Fund .....	(a) 942,000.00	483,400.00
1837 Surplus Revenue Fund .....	426,000.00	279,600.00
Workmen's Compensation Security Funds		
Stock Insurance Companies .....	440,000.00	200,000.00
Mutual Insurance Companies .....	120,000.00	100,000.00
Totals .....	\$84,294,985.54	\$16,711,602.35
Teachers' Pension and Annuity Fund ...	74,635,700.00	10,185,000.00
State Employees' Retirement System Fund	11,041,500.00	5,641,500.00
Grand Totals .....	\$169,972,185.54	\$32,538,102.35

(a) Adjustment of \$6,000.00 as of June 30, 1940.

## SHOWING CHANGES DURING THE YEAR

<i>Exchanged In</i>	<i>Exchanged Out</i>	<i>Sold or Collected</i>	<i>Balance June 30, 1941</i>
.....	.....	.....	\$188,700.00
.....	.....	.....	116,000.00
.....	.....	.....	157,500.00
\$1,661,000.00	\$1,621,000.00	2,852,350.00	11,526,260.00
.....	.....	38,932.08	253,358.49
.....	.....	.....	63,230.00
.....	.....	2,000.00	32,936.71
.....	.....	.....	276,389.15
.....	.....	32,501.00	276,389.15
4,053,000.00	3,939,500.00	16,292,500.00	30,349,650.00
.....	.....	305,137.20	361,600.00
2,246,000.00	2,100,000.00	14,370,000.00	12,156,003.16
89,000.00	81,000.00	8,262,050.00	621,985.00
.....	.....	64,005.10	.....
.....	.....	.....	997,400.00
40,000.00	35,000.00	433,000.00	997,400.00
.....	.....	.....	434,600.00
.....	.....	.....	640,000.00
.....	.....	.....	220,000.00
<u>\$8,089,000.00</u>	<u>\$7,776,500.00</u>	<u>\$42,923,475.38</u>	<u>\$58,395,612.51</u>
.....	.....	7,558,100.00	77,262,600.00
.....	.....	3,624,500.00	13,058,500.00
<u>\$8,089,000.00</u>	<u>\$7,776,500.00</u>	<u>\$54,106,075.38</u>	<u>\$148,716,712.51</u>
(b)	(b)	.....	.....

(b) \$312,500.00 received for interest, premium and discount.



---

---

**Section 2**  
**DETAILS**

---

---



## State Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940, AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
<b>Cash:</b>		
Available Funds in Unrestricted Bank . . . .	\$1,870,737.64	\$2,255,806.71
Unavailable Funds in Banks in Liquidation . . . .	53,120.71	4,039.74
Unavailable Funds in Banks Fully Liquidated . . . .	51,944.56	98,192.42
<b>Total Cash . . . . .</b>	<b>\$1,975,802.91</b>	<b>\$2,358,038.87</b>
Bank Balances in Closed and/or Reorganized Depositories Represented by Stock and/or Certificates of Participation . . . . .	\$55,003.15	\$54,603.08
<b>Investments:</b>		
Capital Stock of the United New Jersey Railway and Canal Company . . . . .	188,700.00	188,700.00
<b>Delinquent First Class Railroad Tax</b>		
For Years 1917-1928, inclusive . . . . .	15,243.14	15,243.14
For Year 1929 . . . . .	384.46	384.46
For Year 1930 . . . . .	182.19	182.19
For Year 1931 . . . . .	183.36	183.36
For Year 1932 . . . . .	1,549,084.51	879,917.94
For Year 1933 . . . . .	1,226,846.15	1,153,932.34
For Year 1934 . . . . .	2,443,162.86	2,133,684.59
For Year 1935 . . . . .	2,385,733.28	2,056,590.62
For Year 1936 . . . . .	2,407,457.95	2,182,065.76
For Year 1937 . . . . .	2,633,547.11	2,534,046.86
For Year 1938 . . . . .	2,695,961.26	2,695,308.44
For Year 1939 . . . . .	2,164,916.65	2,141,028.74
For Year 1940 . . . . .	. . . . .	1,794,937.68
<b>Total . . . . .</b>	<b>\$17,522,702.92</b>	<b>\$17,587,506.12</b>
Appropriation Due from Motor Fuel Tax . . . .	\$3,000,000.00	. . . . .
<b>Total Assets . . . . .</b>	<b>\$22,742,208.98</b>	<b>\$20,188,848.07</b>

<i>Liabilities</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Reserved for Special Appropriations		
For Institutional Construction Under Provisions of Chapter 266, P. L. 1936 .....	\$122,702.01	\$120,823.99
For Armory Construction Fund Under Provisions of Chapter 4, P. L. 1937 .....	26.14	.....
Balance Due to Financial Assistance Fund from Diversion of Appropriation to Teachers' Pension and Annuity Fund Under Provisions of Chapter 94, P. L. 1938, which Appropriation was Replaced from School Relief Fund Under Provisions of Chapter 88, P. L. 1938 .....	.....	.....
For School Tax Reserves for Distribution for School Purposes Under Provisions of Chapter 92, P. L. 1939 .....	497,999.77	.....
For State Municipal Aid Administration Under Provisions of Chapter 128, P. L. 1940 .....	5,050,000.00	.....
Total .....	\$5,670,727.92	\$120,823.99
Loans Payable—Motor Fuel Tax Fund .....	\$3,000,000.00	.....
Railroad Taxes Payable Subject to Collection of Delinquent First Class Railroad Taxes Apportioned to Teachers' Pension and Annuity Fund		
Railroad Taxes 1935 .....	1,811,520.02	\$1,725,790.35
Railroad Taxes 1936 .....	1,263,299.54	1,246,183.52
Railroad Taxes 1937 .....	.....	1,889,028.78
Railroad Taxes 1938 .....	3,060,967.00	2,094,103.73
Railroad Taxes 1939 .....	2,725,189.32	2,098,551.76
Railroad Taxes 1940 .....	.....	2,218,101.82
Railroad Taxes 1941 .....	.....	1,761,388.40
Apportioned to Counties		
Railroad Taxes 1917-28 .....	15,993.15	15,993.15
Railroad Taxes 1932 .....	1,549,084.51	879,917.94
Railroad Taxes 1933 .....	1,226,846.15	1,153,932.34
Railroad Taxes 1934 .....	1,375,321.40	1,375,321.40
Railroad Taxes 1935 .....	574,213.26	574,213.26
Railroad Taxes 1936 .....	1,144,157.51	1,144,157.51
Railroad Taxes 1937 .....	744,518.33	744,518.33
Railroad Taxes 1938 .....	601,857.53	601,857.53
Railroad Taxes 1939 .....	66,364.89	66,364.89
Total .....	\$16,159,332.61	\$19,589,424.71

Due to Teachers' Pension and Annuity Fund For First Class Railroad Taxes Collected and Diverted for Other Uses for which Soldiers' Bonus Sinking Fund Surplus Dedicated by Chapter 123, Laws 1940 . . .	\$750,000.00	\$750,000.00
Total . . . . .	\$750,000.00	\$750,000.00
Reserves:		
For Balances in Closed Depositories Fully Liquidated . . . . .	\$51,944.56	\$98,192.42
For Worthless Securities in Fully Liquidated Closed Depositories . . . . .	6,384.19	6,384.19
For First Class Railroad Taxes in Litigation	2,956,870.24	758,363.19
Total Reserves . . . . .	\$3,015,198.99	\$862,939.80
Total Liabilities and Reserves . . . . .	\$28,595,259.52	\$21,329,188.50
State Fund:		
Restricted		
Unavailable Balances in Closed Deposi- tories in Liquidation . . . . .	\$53,120.71	\$4,039.74
Book Value of Securities in Closed and/or Reorganized Depositories . . . . .	48,618.96	48,218.89
Total Restricted . . . . .	\$101,739.67	\$52,258.63
United New Jersey Railroad and Canal Company Capital Stock . . . . .	\$188,700.00	\$188,700.00
Available Funds . . . . .	*6,143,490.21	*1,381,299.06
Total State Fund . . . . .	*\$5,853,050.54	*\$1,140,340.43
Total Liabilities and Fund . . . . .	\$22,742,208.98	\$20,188,848.07

\* Indicates red figures.

## State Fund

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$1,975,802.91
Cash Receipts (Per Details Following) .....	43,350,445.07
Transfers (Per Details Following) .....	12,406,333.75
Total .....	\$57,732,581.73
<i>Disbursements</i>	
Cash Disbursements (Per Details Following) .....	\$46,266,862.26
Transfers (Per Details Following) .....	9,107,680.60
Balance June 30, 1941 .....	2,358,038.87
Total .....	\$57,732,581.73

## State Fund

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

#### EXECUTIVE AND ADMINISTRATIVE

	<i>Receipts</i>	<i>Disbursements</i>
Attorney-General's Department .....	\$812.40	\$156,088.43
Budget Commission .....	3,000.41	23,059.64
Civil Service Commission .....	208.38	214,617.16
Comptroller's Department .....	105,205.34	214,301.26
Commissioner of Finance .....	1,571.64	35,318.95
Emergency Fund .....		8,653.99
Executive Department .....	.36	72,134.68
Secretary of State .....	246,510.52	117,134.42
State Auditor's Department .....	.55	56,851.30
State House Commission .....	86,470.43	942,079.85
Treasurer's Department .....	5,239.30	59,947.80
State Purchasing Department .....	23,062.56	104,908.53
State Athletic Commission .....	65,009.64	31,440.52
State Department of Local Government .....	108,918.33	168,906.57
Financial Assistance Commission .....		8,050,000.00
State Municipal Aid Administration .....	3,000,000.00	
Governor's Emergency Committee .....		3,450.20

	<i>Receipts</i>	<i>Disbursements</i>
LEGISLATIVE		
Legislature .....	40.00	181,829.25
Legislative Committee to Investigate Port Authority Tolls .....		1,153.75
JUDICIAL		
Clerk in Chancery .....	346,709.75	121,847.32
Clerk of Supreme Court .....	91,109.03	59,098.10
Court of Chancery .....	764.04	363,091.84
Court of Errors and Appeals .....		60,976.83
Court of Pardons .....		4,694.96
Judicial Council .....		831.90
Judicial Fees .....	14,820.26	
Law and Equity Reports .....		20,456.49
Stenographic Reporters .....		53,566.67
Supreme Court .....	.37	426,618.04
Commission on Statutes .....	.68	25,274.19
Commission on Revision and Consolidation of Public Statutes .....		78,769.68
REGULATIVE		
Board of Commerce and Navigation .....	12,151.97	196,151.90
Board of Commerce and Navigation (Allowance from School Fund) .....	95,713.76	
Board of Fish and Game Commissioners (Hunters' and Anglers' Licenses) .....	62,080.72	
Board of Public Utility Commissioners .....	288,427.75	359,208.72
Board of Shell Fisheries .....	1,057.09	268,467.89
County Boards of Taxation .....	28,490.99	88,582.17
Department of Banking and Insurance .....	983,849.68	666,468.95
Department of Conservation and Development .....	33,396.14	470,192.07
Department of Health .....	81,161.22	1,000,351.80
Federal Maternal and Child Health Social Security Act .....	497,169.51	
Department of Labor .....	87,772.10	427,672.07
Department of Weights and Measures .....	72,265.58	81,002.03
Health Officer, Port of Perth Amboy .....	106.75	1,249.68
State Board of Tax Appeals .....	336.74	83,833.10
State Board of Tenement House Supervision .....	11,515.94	105,119.96
Real Estate Commission .....	94,981.33	52,635.90
Department of State Police .....	1,301,012.51	1,200,140.49
State Water Policy Commission .....	99,415.51	64,473.04
State Tax Department .....	2,196.06	1,130,114.83
Tax on Foreign Insurance Companies .....	2,347,836.71	
Public Utility Division .....	20,100.11	
Bill Board License Fund .....	6,800.00	
Miscellaneous Corporations Previous to 1940 .....	107,967.06	
Miscellaneous Corporations, 1940 .....	2,501,267.48	
Miscellaneous Corporations, 1941 .....	1,066,567.64	
Railroad Corporations Previous to 1940 .....	1,730,491.50	
Railroad Corporations, 1940 .....	7,434,887.28	
State Beverage Taxes .....	9,432,586.04	
Transfer Inheritance Tax .....	5,231,717.93	

	<i>Receipts</i>	<i>Disbursements</i>
Transfer Inheritance Tax Costs .....	796.02	
New Jersey Estate Tax .....	182,182.33	
Delaware and Raritan Canal Account .....	29,121.52	
Department of Aviation .....	.25	18,968.08
Department of Alcoholic Beverage Control ...	540,402.07	415,115.88
Unemployment Compensation Commission ...		155,720.00
State Board of Beauty Culture Control .....	73,297.92	35,115.60
Commission on Interstate Cooperation .....		12,738.75
State Board of Barber Examiners .....	31,721.90	22,992.50
Interstate Sanitation Commission .....		12,250.00
New Jersey Commission on Tax Revision .....		514.50
State Racing Commission .....	.15	24,855.83

#### EDUCATIONAL

State Board of Regents (State Agricultural College) .....	.42	1,318,963.21
Commissioner of Education .....	360.71	267,484.49
Academic Certificate Fund .....	15,746.14	
County Superintendents .....		102,708.23
Evening Schools for Foreign-Born Residents ..		7,500.00
Industrial Education .....	2.47	826,549.87
Manual Training Industrial School, etc. ....	72,549.79	223,076.50
New Jersey School for the Deaf .....	2,076.92	316,065.30
State Board of Education .....	.32	22,730.28
State Board of Examiners .....	15,893.82	5,795.17
State Teachers College, Glassboro .....	53,426.46	151,374.37
State Teachers College, Jersey City .....	38,499.48	168,815.42
State Teachers College, Newark .....	86,652.49	223,156.79
State Teachers College, Paterson .....	50,546.41	111,030.00
State Teachers College, Montclair .....	163,192.84	393,315.83
State Teachers College, Trenton .....	202,034.56	498,395.44
Teachers' Libraries .....		350.00
Teachers' Retirement Fund—Pension and An- nuity Fund .....		5,783.45
Vocational Schools .....	1,385.90	485,791.16
Teachers' Pension and Annuity Fund .....	750,000.00	2,645,138.84
Free Public Schools .....		2,105,220.15
State Aid to School Districts .....		

#### AGRICULTURAL

Agricultural Experiment Station .....	113,434.34	511,611.13
Department of Agriculture .....	62,357.56	459,798.01
State Board Milk Control .....	111,288.19	76,279.26
State Soil Conservation Commission .....		124.50

#### MILITARY

Adjutant-General Department .....	204.75	69,526.76
National Guard .....	108,266.02	1,086,678.25
Naval Militia Reserve .....	12.74	29,138.80
Quartermaster-General's Department .....	1,685.51	25,007.95
State Militia .....	66.98	45,908.91

PENSION AND RETIREMENT FUNDS

	<i>Receipts</i>	<i>Disbursements</i>
Judicial Retirement Fund .....		21,919.33
Pensions .....	41.66	106,209.64
State Employees' Retirement System .....	1,703.57	511,806.38
Annuity for Widows of Governors .....		4,048.59

CONSTRUCTIVE

Port Raritan District Commission .....		6,563.81
South Jersey Port Commission .....	.16	29,133.80
State Housing Authority .....	294.49	26,375.26
Delaware and Raritan Canal Commission .....	.03	2,687.65
South Jersey Transit Authority .....		120.59
State Planning Board .....	12,780.48	16,263.35
Delaware River Joint Toll Bridge Commission .....	175.00	

GENERAL

Transfer from State Highway System Fund ..	6,819,000.00	
State Board of Medical Examiners .....	42.23	
Commissions .....	50,550.11	
Detective Bureau Licenses—State Police .....	3,000.00	
Dividends .....	18,870.00	
Dividends on Bank Stock .....	14.38	
Interest on Deposits .....	1,178.23	
Motor Vehicle Junk Act (Junk Yard Licenses) ..	1,875.00	
Licenses from Private Asylums .....	375.00	
Conscience Fund .....	20.00	
Bank Stock—Paid Off (Certificate Participa- tion) .....	424.07	
Burial Grounds .....		75.00
Commissioners of High Point Park .....	24,627.78	66,357.12
Commissioners Palisades Interstate Park .....	182.00	116,205.21
Commission to Investigate Crippled Children ..	130.55	106,656.25
Crippled Children's Commission—Social Se- curity Act .....	89,045.23	
Old Barracks Association .....		2,500.00
Public Library Commission .....	154.25	57,947.17
Public Record Office .....		5,229.83
Rehabilitation Commission .....	8,467.70	172,750.03
Rehabilitation Commission—Federal Aid .....	60,684.03	
Refunding Taxes on Miscellaneous Corpora- tions .....		4,620.39
State Library .....	2.38	31,655.98
Commission to Mark Historic Sites .....	393.81	15,962.65
Unclaimed Wages .....		70.00
New Jersey Archives .....		3,098.78
Grover Cleveland Birth Place Association .....		1,300.14
New Jersey Grand Army of the Republic .....		1,000.00
Spanish-American War Veterans .....		1,000.00
Veterans of Foreign Wars .....		1,000.00
Disabled American Veterans of World War ..		1,000.00
New Jersey Veterans of All Wars Memorial Association .....	.33	491.84

	<i>Receipts</i>	<i>Disbursements</i>
Passaic Valley Flood Control Commission .....		216.14
Good Will Commission .....		4,456.50
New Jersey World's Fair Commission .....	567.36	28,554.91
Joint Legislative Emergency Relief Commission .....		952.04
Commission on Health and Welfare .....		209.00
Commission to Examine and Report on Urban Colored Population .....		437.70
Commission to Investigate Causes of Juvenile Delinquency .....		2,696.50
300th Anniversary of the Settlement of the Swedes in New Jersey .....	34.50	

STATE EMERGENCY FUND

State Emergency Fund .....		1,028.00
Fire Insurance Fund .....	879.51	114,698.64
Debt Service .....		750,000.00

DEPARTMENT OF INSTITUTIONS AND AGENCIES

Department Institutions and Agencies .....	17,250.99	1,482,218.47
Department Institutions and Agencies—State Use .....	441,239.23	
State Use—Debit and Credit .....	594,602.65	
Division of Architecture .....	2,739.01	
Colony for Feeble-Minded Males—New Lisbon .....	153,713.90	270,153.93
Colony for Feeble-Minded Males—Woodbine .....	129,282.22	243,008.67
Commission for the Blind .....	12,513.31	119,995.78
Commission for the Blind—Federal Aid .....	6,112.10	
County Insane Hospitals .....		1,291,558.25
County Tuberculous Hospitals .....		908,144.27
Feeble-Minded .....		171,834.14
Home for Disabled Soldiers, Menlo Park .....	89.77	54,030.31
Home for Disabled Soldiers, Menlo Park—Fed- eral Aid .....	13,605.00	
Home for Disabled Soldiers, etc., Vineland .....	221.96	125,751.61
Home for Disabled Soldiers, Vineland—Federal Aid .....	15,579.67	
North Jersey Training School for Females, Totowa .....	119,149.85	283,439.40
Reformatory, Annandale .....	1,223.12	291,754.83
Reformatory, Rahway .....	2,396.26	489,480.20
Reformatory for Women, Clinton .....	1,031.23	180,795.20
Sanatorium for Tuberculous Diseases .....	117,614.65	491,489.87
State Board of Children's Guardians .....	468,655.57	894,033.21
Federal Aid—State Board Children's Guar- dians, Child Welfare Services .....	27,587.31	
State Home for Boys, Jamesburg .....	22,986.77	337,903.38
State Home for Girls, Trenton .....	447.60	157,483.07
State Hospital, Greystone Park .....	977,052.00	2,025,852.54
State Hospital, Marlboro .....	412,201.81	976,017.81
State Hospital, Trenton .....	606,240.26	1,417,005.08
State Prison .....	486.05	587,435.39
State Prison Farm, Bordentown .....	317.09	257,368.79
State Prison Farm, Leesburg .....	225.53	101,299.52

	<i>Receipts</i>	<i>Disbursements</i>
Village for Epileptics .....	264,149.39	558,038.45
Vineland State School .....	212,997.65	433,426.50
Social Security Subsidies, Old Age Assistance .....	4,187,772.34	7,049,185.86
Social Security Subsidies, Maintenance Children .....	6,200.00	1,661,876.04
Emergency Conservation Corps .....	20,493.75	20,304.66
<b>Total Receipts and Disbursements .....</b>	<b>\$56,371,675.95</b>	<b>\$55,989,439.99</b>
Less: Refunds .....	614,897.13	614,897.13
	<b>\$55,756,778.82</b>	<b>\$55,374,542.86</b>
Less: Transfers .....	12,406,333.75	9,107,680.60
<b>Total Cash Receipts and Disbursements .....</b>	<b>\$43,350,445.07</b>	<b>\$46,266,862.26</b>

TRANSFERS

	<i>To</i>	<i>From</i>
Municipal Aid .....	\$133,150.00	\$5,053,652.85
School Fund Income .....	95,713.76	
State School Tax .....		
Government Aid — Vocational Education — Smith-Hughes Fund .....		
Government Aid — Vocational Education — George Deen Fund .....		
Government Aid—Vocational Rehabilitation of Persons Disabled in Industry .....	60,684.03	
Federal Social Security Subsidies—Old Age Assistance .....		133,815.49
State Institutional Construction Fund .....		8,464.26
Armory Construction Fund—Cumberland .....	85,296.73	
State Highway System Fund .....	8,159,010.00	1,028.00
State Water Supply Fund .....	99,333.75	5,000.00
Public Shooting and Fishing Grounds Fund .....		
State Forest Fund .....		
Motor Fuel Tax Fund .....	3,000,000.00	3,000,000.00
Workmen's Compensation Tax Fund .....		
Billboard Regulation Fund .....		
Unemployment Compensation — Employment Service Fund .....		155,720.00
Emergency Relief Bonds—Act 1934—Principal and Bond Interest .....		750,000.00
State Purchase Fund .....	22,087.56	
Morris Canal Fund .....		
Teachers' Pension and Annuity Fund .....		
State Employees' Retirement System Fund ..		
From Various Departments to Institutions and Agencies .....		
Local Tax on Railroad Corporations .....	357.92	
Soldiers' Bonus Sinking Fund .....	750,000.00	
Outdoor Advertising Fund .....	700.00	
<b>Total Transfers .....</b>	<b>\$12,406,333.75</b>	<b>\$9,107,680.60</b>

### Emergency Relief Bonds—June 30, 1941

Chapter 251, P. L. 1932	Authorized . . . \$20,000,000.00	Issued . . . \$20,000,000.00	Outstanding . . . \$1,250,000.00
Chapter 398, P. L. 1933	Authorized . . . 5,000,000.00	Issued . . . 5,000,000.00	Outstanding . . . 625,000.00
Chapter 255, P. L. 1934	Authorized . . . 10,000,000.00	Issued . . . 10,000,000.00	Outstanding . . . 2,500,000.00

	1932	1933	1934
Act . . . . .	1932	1933	1934
Series . . . . .	C	D	A
Rate . . . . .	4¼%	3¾%	2½%
Date Issued . . . . .	Nov. 1, 1933	Mar. 1, 1934	Jan. 1, 1935
Due Annually on . . . . .	November 1	March 1	May 1

<i>Year</i>	<i>Amount Due Annually</i>		
1941 . . . . .	\$625,000.00	. . . . .	. . . . .
1942 . . . . .	. . . . .	\$625,000.00	\$625,000.00
1943 . . . . .	. . . . .	. . . . .	\$1,250,000.00
<b>Total Outstanding . . . . .</b>	<b>\$625,000.00</b>	<b>\$625,000.00</b>	<b>\$625,000.00</b>

(32)

#### SUMMARY

	<i>Amount Outstanding</i>
Act 1932 Series C . . . . .	\$625,000.00
Series D . . . . .	625,000.00
	\$1,250,000.00
Act 1933 Series A . . . . .	625,000.00
Act 1934 Series A . . . . .	2,500,000.00
	\$4,375,000.00
<b>Total Outstanding . . . . .</b>	<b>\$4,375,000.00</b>

## Emergency Relief Fund—State and Federal

### CUMULATIVE AND CONSOLIDATED RECEIPTS, DISBURSEMENTS AND TRANSFERS TO JUNE 30, 1941

#### *Receipts*

Cash Receipts:	
Proceeds from Sale of Bonds .....	\$35,000,000.00
Premium and Accrued Interest on Bonds ..	161,918.61
Interest on Deposits .....	79,113.05
Federal Aid .....	74,464,851.47
Municipalities' Share .....	3,752,230.11
Salary Contributions .....	363,075.85
Salary Deductions .....	27,726.78
Advance Pay .....	100,000.00
Settlement of Claim .....	79.50
Dividend on Stock .....	2.40
Petty Cash .....	6,573.35
Miscellaneous .....	294,166.43
	\$114,249,737.55
Transfers:	
From State Fund .....	\$4,004,812.57
From State Highway .....	3,000,000.00
From Motor Fuel Tax Fund .....	5,627,437.00
From State Tax Department—Sales Tax ..	7,057,179.03
From State Fund—Sale of Port of New York Authority Bonds .....	2,524,300.04
Loan from Motor Fuel Tax Fund .....	3,475,000.00
From Financial Assistance Fund .....	12,285.00
	25,701,013.64
Refunds .....	8,757,717.59
	\$148,708,468.78

#### *Disbursements*

Cash Disbursements:	
General Fund .....	\$112,434,576.30
Federal Relief—Department of Works .....	29,044,141.44
Transient Aid .....	1,020,399.95
Adult Education .....	1,051,781.44
C. W. A. Service Projects .....	650,000.00
C. W. A. Clothing .....	698,165.29
Unclaimed Vendors' Checks .....	5,227.51
Student Aid .....	194,591.84
Rural Rehabilitation .....	548,607.50
Domestic Service Allotment .....	7,722.01
Workmen's Compensation Awards .....	47,587.41
Miscellaneous .....	367.14
	\$145,703,167.83

Transfers:		
To State Fund .....	\$388,182.75	
To Financial Assistance Fund .....	2,596,052.42	
		2,984,235.17
Cash Balance June 30, 1941:		
Workmen's Compensation Award Fund .....		21,065.78
<b>Total</b> .....		<u>\$148,708,468.78</u>

The above statement shows the Cumulative Receipts and Disbursements for Emergency Relief prior to the establishment of the Financial Assistance Commission and small payments, made since that time, from the cash balance for Workmen's Compensation Award.

---

### Emergency Relief Fund—Workmen's Compensation Awards

---

#### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$23,730.78
<b>Total</b> .....		<u>\$23,730.78</u>
<i>Disbursements</i>		
Cas Disbursements:		
Awards Paid .....		\$2,665.00
Balance June 30, 1941 .....		21,065.78
<b>Total</b> .....		<u>\$23,730.78</u>

Emergency Relief Bonds—Acts of 1932-1933—  
Principal and Bond Interest

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

*Receipts*

Balance July 1, 1940 .....		\$65,591.25
Transfers:		
From Motor Fuel Tax for Interest .....	\$168,750.00	
From Motor Fuel Tax for Principal .....	3,125,000.00	
	3,293,750.00	
Total .....		\$3,359,341.25

*Disbursements*

Cash Disbursements:		
Bond Interest Paid .....	\$178,935.00	
Bond Principal Paid .....	3,159,000.00	
	\$3,337,935.00	
Balance June 30, 1941 .....		21,406.25
Total .....		\$3,359,341.25

Emergency Relief Bonds—Act of 1934—Principal  
and Bond Interest

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

*Receipts*

Balance July 1, 1940 .....		\$625,000.00
Transfers:		
From State Fund .....		750,000.00
Total .....		\$1,375,000.00

*Disbursements*

Cash Disbursements:		
Bond Interest Paid .....	\$93,750.00	
Bond Principal Paid .....	1,250,000.00	
	\$1,343,750.00	
Balance June 30, 1941 .....		31,250.00
Total .....		\$1,375,000.00

## Unemployment Relief Bonds

JUNE 30, 1941

CHAPTER 329, P. L. 1939

Authorized \$21,000,000.00    Issued \$21,000,000.00    Outstanding \$21,000,000.00

Series .....	A	B
Date of Issue .....	Dec. 15, 1939	May 1, 1940
Due Annually After 1942 on .....	December 15	May 1
Interest Rate .....	1¼%	1¼%

<i>Year</i>	<i>Amount Due Annually</i>	
1942 .....	\$1,260,000.00	.....
1943 .....	1,270,000.00	\$1,260,000.00
1944 .....	1,290,000.00	1,270,000.00
1945 .....	1,300,000.00	1,290,000.00
1946 .....	1,320,000.00	1,300,000.00
1947 .....	1,340,000.00	1,320,000.00
1948 .....	1,350,000.00	1,340,000.00
1949 .....	1,370,000.00	1,350,000.00
1950 .....	.....	1,370,000.00
<b>Total</b> .....	<b>\$10,500,000.00</b>	<b>\$10,500,000.00</b>

### SUMMARY

<i>Series</i>	<i>Amount Outstanding</i>
A .....	\$10,500,000.00
B .....	10,500,000.00
<b>Total Outstanding</b> ..	<b>\$21,000,000.00</b>

Provisions for the payment of principal and interest of these bonds are as follows:

1. The surplus of any Highway Extension Sinking Fund, whether principal or interest, remaining after the retirement of Highway Extension Bonds.
2. Revenue derived from pari-mutuel betting at race meetings when legislation therefore shall be enacted.
3. From the receipts of the tax on Motor Fuels, as provided by subtitle six of Title 54, of the Revised Statutes, such funds as the Issuing Officials shall deem necessary, and the State Treasurer is hereby authorized to retain such amounts.
4. In addition thereto, should the funds from the tax above recited prove in any year to be insufficient for the purposes above stated, then and in that event there is hereby appropriated and the Treasurer shall in such year set aside for such purpose such sums as may be required to meet the requirements hereunder for the next ensuing calendar year from the tax collected under

and by virtue of the provisions of the Alcoholic Beverage Tax Law, being Chapters Forty-one to Forty-seven, inclusive (subtitle eight), of Title 54, of the Revised Statutes, as amended and supplemented, and the said Treasurer is hereby authorized to retain such amounts from the receipts of said tax as shall be so required.

5. If in any year or at any time funds, as herein above appropriated necessary to meet interest and principal payments upon outstanding bonds issued under this act, be insufficient or not available, then and in that case there shall be assessed, levied and collected annually in each of the Municipalities of the Counties of this State a tax on real and personal property upon which municipal taxes are or shall be assessed, levied and collected, sufficient to meet the interest on all outstanding bonds issued hereunder and on such bonds as it is proposed to issue under this act in the calendar year in which such tax is to be raised and for the payment of bonds falling due in the year following the year for which such tax is levied.

---

## Unemployment Relief Bonds

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

#### *Receipts and Disbursements*

Receipts to June 30, 1940:	
Par Value of Bonds Sold .....	\$21,000,000.00
Premium on Bonds Sold .....	114,000.00
Accrued Interest on Bonds Sold .....	984.74
Total .....	\$21,114,984.74
Disbursements to June 30, 1940:	
Bond Issuing Expense .....	\$22,434.18
Transferred to Financial Assistance Fund ..	21,000,000.00
	21,022,434.18
Balance June 30, 1940 .....	\$92,550.56

#### *Receipts*

Balance July 1, 1940 .....	\$92,550.56
Total .....	\$92,550.56

#### *Disbursements*

Cash Disbursements:	
Bond Issuing Expense .....	\$7,251.26
Balance June 30, 1941 .....	85,299.30
Total .....	\$92,550.56

## Unemployment Relief Bonds

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$92,550.56	\$85,299.30
<b>Total Assets</b> .....	<b>\$92,550.56</b>	<b>\$85,299.30</b>
 <i>Liabilities</i>		
Balance of Sale of Bonds:		
Including Premium and Accrued Interest...	\$92,550.56*	\$85,299.30
<b>Total Liabilities</b> .....	<b>\$92,550.56</b>	<b>\$85,299.30</b>

\* This amount represents the balance remaining from the receipt from premium and accrued interest on \$21,000,000.00 par value bonds after a part of bond issuing expenses have been paid. The balance remaining in this fund after all expenses have been paid is dedicated to the "State Relief Fund" under the State Municipal Aid Administration.

## Unemployment Relief Bonds—Act 1939—Bond Interest

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$4,637.50
Transfers:	
From Motor Fuel Tax .....	262,500.00
<b>Total</b> .....	<b>\$267,137.50</b>
 <i>Disbursements</i>	
Cash Disbursements:	
Bond Interest Paid .....	\$262,000.00
Balance June 30, 1941 .....	5,137.50
<b>Total</b> .....	<b>\$267,137.50</b>

## Financial Assistance and Municipal Aid Funds

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash Balance:		
Financial Assistance Fund .....	\$7,903,084.57	\$12,883.36
Municipal Aid Fund .....		527,214.06
	<hr/>	<hr/>
Total Cash .....	\$7,903,084.57	\$540,097.42
Due from State Fund—Chapter 128, P. L. 1940	\$5,050,000.00	
Due from Motor Fuel Tax Fund—Chapter 249, P. L. 1941 .....		\$6,000,000.00
Cash Balances in Closed or Reorganized Banks Represented by Securities .....	549.92	547.57
	<hr/>	<hr/>
Total Assets .....	<u>\$12,953,634.49</u>	<u>\$6,540,644.99</u>
	<hr/> <hr/>	<hr/> <hr/>
<i>Liabilities</i>		
Reserve for Worthless Securities in Fully Liquidated Depositories .....	\$320.00	\$320.00
Unavailable Funds Represented by Securities in Closed or Reorganized Banks .....	229.92	227.57
Dedicated Funds—Chapter 250, P. L. 1941:		
Administration Fund .....		100,000.00
Other Expenses .....		200,000.00
Comptroller's Audit .....		100,000.00
Department of Institutions and Agencies .....		13,000.00
	<hr/>	<hr/>
Total Dedicated Funds .....	\$ .....	\$413,000.00
	<hr/>	<hr/>
Funds Available for Emergency Relief through State Municipal Aid Administration as Suc- cessor to Financial Assistance Commission	\$12,953,084.57	*\$6,127,097.42
	<hr/>	<hr/>
Total Liabilities .....	<u>\$12,953,634.49</u>	<u>\$6,540,644.99</u>
	<hr/> <hr/>	<hr/> <hr/>

NOTE: In addition to the above assets, there is a cash balance of \$85,299.30 in Premium and Accrued Interest on State Relief Bonds which should be transferred hereto after payment of all issuing expenses.

\* For the calendar year 1941.

## Financial Assistance Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$7,903,084.57
Cash Receipts:		
Securities Paid .....		2.35
<b>Total</b> .....		<u>\$7,903,086.92</u>
<i>Disbursements</i>		
Cash Disbursements:		
Assistance to Municipalities .....	\$980,322.14	
Administrative Expense .....	1,070.73	
Emergency Relief Administration Liquidation .....	5.90	
Sundry Expenses .....	4,066.55	
	<u>\$985,465.32</u>	
Less: Refunds .....	16,950.99	
		<u>\$968,514.33</u>
Transfers:		
To Municipal Aid Administration .....		6,921,689.23
Balance June 30, 1941 .....		12,883.36
<b>Total</b> .....		<u>\$7,903,086.92</u>

## Municipal Aid

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	.....
Cash Receipts:	
Sundry Receipts .....	\$6,709.09
Transfers:	
From State Fund .....	\$5,053,652.85
From Financial Assistance Fund .....	6,921,689.23
From Commodity Salvage Fund .....	11,202.34
	11,986,544.42
Total .....	\$11,993,253.51

<i>Disbursements</i>	
Cash Disbursements:	
Aid to Municipalities .....	\$10,964,507.34
Administrative Expense .....	154,496.14
Emergency Relief Administration Liquidation .....	146,429.73
Surplus Commodities .....	82,752.18
	\$11,348,185.39
Less: Refunds .....	15,295.94
	\$11,332,889.45
Transfers:	
To State Fund .....	133,150.00
Balance June 30, 1941 .....	527,214.06
Total .....	\$11,993,253.51

## Federal Social Security Subsidies For Dependent Children

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$22,390.55
Cash Receipts:		
Federal Contributions .....		2,004,673.08
<b>Total</b> .....		<u><u>\$2,027,063.63</u></u>
<i>Disbursements</i>		
Cash Disbursements .....	\$2,126,705.27	
Less: Refunds .....	139,719.99	
	<u>1,986,985.28</u>	
Balance June 30, 1941 .....		40,078.35
<b>Total</b> .....		<u><u>\$2,027,063.63</u></u>

## Federal Social Security Subsidies For Old Age Assistance

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$183,645.44
Cash Receipts:		
Federal Contributions .....		3,938,896.31
Transfers:		
From State Fund .....		133,815.49
<b>Total</b> .....		<u><u>\$4,256,357.24</u></u>
<i>Disbursements</i>		
Cash Disbursements .....	\$4,069,883.76	
Less: Refunds .....	2,380.61	
	<u>\$4,067,503.15</u>	
Balance June 30, 1941 .....		188,854.09
<b>Total</b> .....		<u><u>\$4,256,357.24</u></u>

## Federal Social Security Subsidies for Blind

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$4,073.80
Cash Receipts:	
Federal Contributions .....	125,635.74
Total .....	<u>\$129,709.54</u>
<i>Disbursements</i>	
Cash Disbursements .....	\$122,280.49
Balance June 30, 1941 .....	7,429.05
Total .....	<u>\$129,709.54</u>

## Commodity Salvage Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$10,898.00
Cash Receipts:	
Refund of Expenses of Prior Years .....	304.34
Total .....	<u>\$11,202.34</u>
<i>Disbursements</i>	
Transfers:	
To Municipal Aid Administration .....	\$11,202.34
Balance June 30, 1941 .....	
Total .....	<u>\$11,202.34</u>

## School Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940, AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
<b>Cash :</b>		
Investment Account .....	\$252,899.36	\$1,146,893.57
Income Account .....	243,142.50	235,079.46
<b>Total Cash .....</b>	<b>\$496,041.86</b>	<b>\$1,381,973.03</b>
<b>Investments :</b>		
Bonds .....	\$12,358,610.00	\$11,526,260.00
Stocks .....	157,500.00	157,500.00
Bonds and Mortgages .....	63,230.00	63,230.00
Riparian Leases .....	282,338.22	253,358.49
Real Estate Sold Under Agreement .....	34,936.71	32,936.71
<b>Total Investments .....</b>	<b>\$12,896,614.93</b>	<b>\$12,033,285.20</b>
<b>Other Assets :</b>		
Installment Grants .....	\$352,500.00	\$218,970.00
Accounts Receivable .....	48,303.25	26,516.42
Judgments .....	37,500.00	37,500.00
Interest Receivable .....	.....	35,035.20
<b>Total Other Assets .....</b>	<b>\$438,303.25</b>	<b>\$318,021.62</b>
<b>Total Assets .....</b>	<b>\$13,830,960.04</b>	<b>\$13,733,279.85</b>
 <b>Liabilities</b>		
<b>Reserves :</b>		
For Riparian Leases .....	\$282,338.22	\$253,358.49
For Judgment .....	37,500.00	37,500.00
For Distribution to School Districts .....	147,278.74	131,724.26
For School Fund's Share of Expenses of Department of Commerce and Navigation .....	95,713.76	102,955.20
For Interest Receivable .....	.....	35,035.20
<b>Total Reserves .....</b>	<b>\$562,830.72</b>	<b>\$560,573.15</b>
Principal of School Fund .....	13,268,129.32	13,172,706.70
<b>Total Liabilities .....</b>	<b>\$13,830,960.04</b>	<b>\$13,733,279.85</b>

<i>Principal of School Fund</i>		
Balance July 1, 1940 .....		\$13,268,129.32
Add: Grants Made During Year .....	\$84,911.71	
Discounts on Purchases and Exchanges .....	54,110.00	
Accounts Receivable as of June 30, 1941 .....	24,516.42	
		<u>163,538.13</u>
		\$13,431,667.45
Less: Discounts on Sales .....	\$77,127.50	
Accounts Receivable as of June 30, 1940 .....	48,303.25	
Reduction of Installment Grant .....	133,530.00	
		<u>258,960.75</u>
Balance June 30, 1941 .....		<u><u>\$13,172,706.70</u></u>

### School Fund—Investments

#### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$252,899.36
Cash Receipts:		
Securities Paid or Sold .....	\$2,852,350.00	
Less: Discounts .....	74,127.50	
	<u>\$2,778,222.50</u>	
Grants Sold .....	84,911.71	
Payment on Real Estate Sold .....	2,000.00	
		<u>2,865,134.21</u>
Total .....		<u><u>\$3,118,033.57</u></u>
<i>Disbursements</i>		
Cash Disbursements:		
Securities Purchased .....	\$1,980,000.00	
Less: Discounts .....	10,860.00	
	<u>\$1,969,140.00</u>	
Payment to State Highway Extension Sinking Fund for amount taken by School Fund in error .....	2,000.00	
		<u>\$1,971,140.00</u>
Balance June 30, 1941 .....		<u>1,146,893.57</u>
Total .....		<u><u>\$3,118,033.57</u></u>

## School Fund—Income

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$243,142.50
Cash Receipts:		
Interest on Bonds .....	\$552,468.04	
Rents on Riparian Leases .....	43,826.01	
Dividends on Stock .....	14,650.00	
Interest on Real Estate Sold .....	860.00	
Interest on Mortgages .....	3,115.60	
Interest on Riparian Leases .....	417.15	
Interest on Licenses .....	24.80	
Licenses .....	6,188.73	
Miscellaneous Receipts .....	1,142.98	
	622,693.31	
Total .....		\$865,835.81
<i>Disbursements</i>		
Cash Disbursements:		
Distribution to Free Public Schools .....	\$500,000.00	
Premium and Accrued Interest .....	32,655.05	
Sundry Expenses .....	2,387.54	
	\$535,042.59	
Transfers:		
To State Fund (Commerce and Navigation) .....		95,713.76
Balance June 30, 1941 .....		235,079.46
Total .....		\$865,835.81

## Educational Aid Bonds—June 30, 1941

### CHAPTER 387, P. L. 1933

Authorized . . \$7,000,000.00    Issued . . \$7,000,000.00    Outstanding . . \$1,000,000.00

WATER BONDS AUTHORIZED BY CHAPTER 226, P. L. 1930  
 TRANSFERRED TO SCHOOL RELIEF BY CHAPTER 387, P. L. 1933

<i>Date Issued</i>	<i>Date Due</i>	<i>Rate of Interest</i>	<i>Series</i>	<i>Amount Outstanding</i>
Jan. 1, 1934	Jan. 1, 1942	4¾%	A	\$1,000,000.00
Total Outstanding				\$1,000,000.00

## Educational Aid—School Relief Bonds—Act 1933— Principal and Bond Interest

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940	\$47,524.25
Transfers:	
From Motor Fuel Tax for Interest	\$71,250.00
From Motor Fuel Tax for Principal	1,000,000.00
	1,071,250.00
Total	\$1,118,774.25
<i>Disbursements</i>	
Cash Disbursements:	
Bond Interest Paid	\$94,810.00
Bond Principal Paid	987,000.00
	\$1,081,810.00
Balance June 30, 1941	36,964.25
Total	\$1,118,774.25

## Educational Aid—School Relief Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$7,905,423.66	\$7,981,358.18
Investments .....	308,890.15	276,389.15
	<u>\$8,214,313.81</u>	<u>\$8,257,747.33</u>
<i>Liabilities</i>		
Due Teachers' Pension and Annuity Fund:		
Chapter 88, P. L. 1938 .....	\$4,890,398.00	\$4,890,398.00
Chapter 196, P. L. 1940 .....	2,000,000.00	2,000,000.00
Chapter 122, P. L. 1940 .....	1,250,000.00	1,250,000.00
Reserve for Bonds Issued under Provisions of Chapter 387, P. L. 1933 .....	73,915.81	117,349.33
	<u>\$8,214,313.81</u>	<u>\$8,257,747.33</u>
<i>Reserve for School Relief Bonds</i>		
Balance July 1, 1940 .....		\$73,915.81
Add:		
Interest on Deposits .....	\$40,286.31	
Interest on Bonds .....	3,422.21	
	<u>\$43,708.52</u>	
Deduct:		
Expenses .....	275.00	
	<u>275.00</u>	
Net Earnings .....		43,433.52
Balance June 30, 1941 .....		<u>\$117,349.33</u>

NOTE: This entire fund must remain intact until all bonds issued under the provisions of Chapter 387, P. L. 1933, have been paid. After all bonds are paid, the liabilities to Teachers' Pension and Annuity Fund are payable. Any balance then remaining reverts to the State Fund.

## Educational Aid—School Relief Fund

### RECEIPTS AND DISBURSEMENTS TO JUNE 30, 1940 AND FOR THE YEAR ENDED JUNE 30, 1941

<i>Receipts</i>	
Receipts to June 30, 1940:	
Principal of Bonds .....	\$7,000,000.00
Premium on Bonds .....	43,337.00
Accrued Interest on Bonds .....	10,159.72
Interest on Deposits .....	210,595.50
Interest on Investments .....	966,116.85
Investments Paid Off .....	7,863,523.26
Refunds .....	2,200.00
Total .....	\$16,095,932.33
Disbursements to June 30, 1940:	
Investments Purchased:	
Teachers' Salaries—Bonds .....	\$4,624,750.51
School Tax Bonds .....	3,569,553.90
Expenses .....	15,895.26
Total .....	\$8,210,199.67
Less: Transfers to School Fund Income for Investments Collected for it .....	19,691.00
	8,190,508.67
Balance June 30, 1940 .....	\$7,905,423.66

<i>Receipts</i>	
Balance July 1, 1940 .....	\$7,905,423.66
Cash Receipts:	
Investments Paid .....	\$32,501.00
Interest on Investments .....	3,422.21
Interest on Deposits .....	40,286.31
	76,209.52
Total .....	\$7,981,633.18

<i>Disbursements</i>	
Cash Disbursements:	
Expenses .....	\$275.00
Balance June 30, 1941 .....	\$7,981,358.18
Total .....	\$7,981,633.18

## State School Tax

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$601,225.13	\$617,704.00
Accounts Receivable—Interest		
For Year 1934 .....	\$12,085.68	
For Year 1935 .....	4,665.38	
For Year 1936 .....	1.00	
For Year 1937 .....	1,094.82	
For Year 1938 .....	219.97	
For Year 1939 .....	19.95	
Total .....	\$18,086.80	
Special Reserve, Chapter 92, P. L. 1939 .....	\$497,999.77	
Special Reserve, Chapter 120, P. L. 1940 .....	2,142,960.51	\$535,740.13
Special Reserve, Chapter 103, P. L. 1941 .....		2,398,846.29
Total Assets .....	\$3,260,272.21	\$3,552,290.42
<i>Liabilities</i>		
Special Reserve		
For Year 1938-39 .....	\$497,999.77	
For Year 1939-40 .....	2,142,960.51	\$535,740.13
For Year 1940-41 .....		2,398,846.29
Total .....	\$2,640,960.28	\$2,934,586.42
1% Emergency Fund .....	\$13,681.08	\$14,342.01
90% Penalty		
For Year 1932-33 .....	\$4,646.18	\$4,646.18
For Year 1933-34 .....	59,997.50	59,997.50
For Year 1934-35 .....	391,371.41	391,371.41
For Year 1935-36 .....	539,504.00	539,504.00
For Year 1936-37 .....	194,496.12	194,496.12
For Year 1937-38 .....	83,080.10	83,080.10
For Year 1938-39 .....	30,204.21	30,204.21
For Year 1939-40 .....	19,377.59	19,377.59
Total .....	\$1,322,677.11	\$1,322,677.11
Undistributed Penalty .....	\$1,419.04	\$1,413.44
Total Miscellaneous .....	\$3,978,737.51	\$4,273,018.98
Less Abatement:		
Chapter 70, P. L. 1938 (Mercer County) ..		57.21
Chapter 12, P. L. 1938 .....	351,468.55	351,468.55
Chapter 71, P. L. 1939 .....	369,202.80	369,202.80
Net Miscellaneous .....	\$3,258,066.16	\$3,552,290.42
Prepaid 1940 State School Tax .....	2,206.05	
Total Liabilities .....	\$3,260,272.21	\$3,552,290.42

## State School Tax

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance June 30, 1940 .....		\$601,225.13
Receipts:		
School Tax for Year 1940 .....	\$16,122,958.45	
Interest on Delinquent School Taxes:		
Assessed for Year 1934 .....	\$12,085.68	
Assessed for Year 1935 .....	4,665.38	
Assessed for Year 1937 .....	1,094.82	
Assessed for Year 1938 .....	215.37	
Assessed for Year 1939 .....	19.95	
	\$18,081.20	
Balance Special Reserve 1939 .....	\$497,999.77	
On Account of Special Reserve 1940 .....	1,607,220.38	
	\$2,105,220.15	
Total Receipts .....		\$18,246,259.80
Total .....		\$18,847,484.93
<i>Disbursements</i>		
90% of School Tax for 1940 .....	\$14,512,648.06	
Special Reserve:		
Balance of Special Reserve 1939 .....	497,999.77	
Paid on Account of Special Reserve for 1940 .....	1,607,220.38	
Total .....	\$2,105,220.15	
Miscellaneous:		
90% of 10% of 1940 Tax .....	\$1,451,316.28	
On Account of 1% Emergency Fund .....	160,596.44	
	\$1,611,912.72	
Total Disbursements .....		\$18,229,780.93
Balance June 30, 1941 .....		617,704.00
Total .....		\$18,847,484.93

## State Highway Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
<b>Cash</b>		
Available Funds in Unrestricted Banks:		
State Highway System Fund .....	\$11,786,805.05	\$13,540,281.46
State Highway Fund—Roads and Bridges Act 1927 .....	25,776.64	75,776.64
State Highway Fund—Bridges and Via- ducts—Act 1930 .....	4,445.34	4,445.34
Total Available Funds .....	\$11,817,027.03	\$13,620,503.44
 Unavailable Funds:		
Restricted Banks:		
State Highway System Fund .....		
State Highway Fund — Roads and Bridges—Act 1927 .....	\$241,000.00	\$191,000.00
Total .....	\$241,000.00	\$191,000.00
 Banks in Liquidation:		
State Highway System Fund .....	\$94,897.43	\$25,285.32
Total .....	\$94,897.43	\$25,285.32
 Banks Fully Liquidated:		
State Highway System Fund .....	\$239,447.43	\$293,551.15
State Highway Fund—Roads and Bridges —Act 1927 .....	330,000.00	330,000.00
Total .....	\$569,447.43	\$623,551.15
 Balance Represented by Securities in Closed or Reorganized Depositories:		
Preferred Stock in Reorganized Deposi- tories .....	\$1,318,982.81	\$1,317,469.44
Certificate of Participation in Closed and/or Reorganized Banks .....	37,434.13	37,317.29
Total .....	\$1,356,416.94	\$1,354,786.73
Total Assets .....	\$14,078,788.83	\$15,815,126.64

*Liabilities*

Reserves		
For Balances in Closed and/or Reorganized		
Banks—Fully Liquidated:		
State Highway System Fund .....	\$239,447.43	\$293,551.15
State Highway Fund—Roads and Bridges	330,000.00	330,000.00
For Balances Represented by Securities in		
Closed Depositories or Reorganized De-		
positories which have been fully Liqui-		
dated:		
State Highway System Fund .....	347,499.68	347,499.68
<b>Total Reserves .....</b>	<b>\$916,947.11</b>	<b>\$971,050.83</b>
<hr/>		
Balance of Fund—Treasurer's Custody		
Unavailable Funds:		
Restricted Banks:		
State Highway Fund — Roads and		
Bridges .....	\$241,000.00	\$191,000.00
Banks in Liquidation:		
State Highway System Fund .....	94,897.43	25,285.32
Balances Represented by Securities in		
Closed or Reorganized Depositories:		
State Highway System Fund .....	1,008,917.26	1,007,287.05
<b>Total Unavailable Funds .....</b>	<b>\$1,344,814.69</b>	<b>\$1,223,572.37</b>
<hr/>		
Available Funds:		
State Highway System Fund .....	\$11,786,805.05	\$13,540,281.46
State Highway Fund—Roads and Bridges—		
Act 1927 .....	25,776.64	75,776.64
State Highway Fund—Bridges and Viaducts		
—Act 1930 .....	4,445.34	4,445.34
<b>Total Available Funds .....</b>	<b>\$11,817,027.03</b>	<b>\$13,620,503.44</b>
<b>Total Fund .....</b>	<b>\$13,161,841.72</b>	<b>\$14,844,075.81</b>
<b>Total Liabilities .....</b>	<b>\$14,078,788.83</b>	<b>\$15,815,126.64</b>

NOTE: Transfer of funds to the Department of Commerce and Navigation under Provisions of Chapter 364, Laws of 1938, provide that \$115,000.00 of the amount transferred shall be considered as a loan. It is not shown as an asset on the above balance sheet.

# State Highway System Fund

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$12,121,149.91
Cash Receipts:		
Motor Vehicle Fees .....	\$22,326,267.58	
Bill of Sale Division Fees .....	755,625.00	
Federal Aid .....	2,930,316.55	
Excise Tax .....	101,932.06	
Dividends Received .....	327.34	
Revenue from Toll Bridges .....	102,895.75	
Securities Paid .....	1,812.21	
Auto Inspection Fees .....	988,544.50	
Interest on Deposits .....	3,663.90	
Sales of Condemned Properties and Sundry ..	305,315.60	
From Borough of Manville and County of Somerset for Share of Costs of Beach Pro- tection .....	8,000.00	
		27,524,700.49
Transfers:		
From National Industrial Recovery High- way Trust Fund .....	\$115,924.43	
From Motor Fuel Tax Fund .....	15,825,000.00	
From Outdoor Advertising Fund .....	500.00	
From State Fund .....	1,028.00	
		15,942,452.43
Total .....		\$55,588,302.83
 <i>Disbursements</i> 		
Cash Disbursements:		
State Aid to Counties .....	\$11,006,225.42	
Construction, Maintenance, etc., of Inland Waterways .....	315,578.17	
Maintenance of Bridges .....	206,400.27	
Administration of Motor Vehicle Department	1,807,831.31	
Construction and Maintenance of Roads and Bridges .....	19,487,062.07	
Administration of Motor Fuel Department..	299,471.21	
Division of State Parks .....	49,760.45	
		33,172,328.90
Transfers:		
To State Fund .....	\$8,159,010.00	
To Department of Commerce and Navigation —Bulkheads—Long Branch .....	250,000.00	
To State Employees' Retirement System Fund .....	147,846.00	
		8,556,856.00
Balance June 30, 1941 .....		13,859,117.93
Total .....		\$55,588,302.83

## Motor Fuel Tax Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
<b>Cash</b>		
Available Funds in Unrestricted Banks.....	\$6,830,373.19	\$7,483,999.05
<b>Unavailable Funds:</b>		
In Banks in Liquidation .....	108,969.13	.....
In Banks Fully Liquidated .....	145,616.00	240,327.91
<b>Total</b> .....	<b>\$7,084,958.32</b>	<b>\$7,724,326.96</b>
<b>Balances Represented by Securities in Closed or Reorganized Depositories:</b>		
Stock .....	\$607,101.00	\$606,101.00
Certificates of Participation .....	1,625.00	1,625.00
<b>Total</b> .....	<b>\$608,726.00</b>	<b>\$607,726.00</b>
Accounts Receivable—State Fund .....	\$3,000,000.00	.....
Funds Diverted to Financial Assistance Commission November 29, 1937, under Provisions of Chapter 60, P. L. 1935 .....	5,000,000.00	\$5,000,000.00
<b>Total Assets</b> .....	<b>\$15,693,684.32</b>	<b>\$13,332,052.96</b>
 <b><i>Liabilities</i></b>		
<b>Accounts Payable:</b>		
State Fund .....	\$3,000,000.00	.....
Municipal Aid Fund .....	.....	\$6,000,000.00
<b>Total</b> .....	<b>\$3,000,000.00</b>	<b>\$6,000,000.00</b>
<b>Reserves:</b>		
For Balances in Fully Liquidated Depositories .....	\$145,616.00	\$240,327.91
For Worthless Securities in Fully Liquidated Depositories .....	70,000.00	70,000.00
For Funds Diverted to Financial Assistance Commission .....	5,000,000.00	5,000,000.00
<b>Total</b> .....	<b>\$5,215,616.00</b>	<b>\$5,310,327.91</b>

Balance of Fund—Treasurer's Custody:		
Unavailable:		
Balances in Banks in Liquidation .....	\$108,969.13	.....
Balances Represented by Securities in Closed or Reorganized Depositories .. .	538,726.00	\$537,726.00
	<hr/>	<hr/>
Total .....	\$647,695.13	\$537,726.00
	<hr/>	<hr/>
Balance Available for Dedicated Purposes ...	\$6,830,373.19	\$1,483,999.05
	<hr/>	<hr/>
Total Fund .....	\$7,478,068.32	\$2,021,725.05
	<hr/>	<hr/>
Total Liabilities .....	\$15,693,684.32	\$13,332,052.96
	<hr/> <hr/>	<hr/> <hr/>

# Motor Fuel Tax Fund

## RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$7,084,958.32
Cash Receipts:		
From Distributors .....	\$27,778,765.79	
From Consumers .....	5,367.75	
Wholesale Gasoline Dealers' Licenses .....	1,490.00	
Retail Gasoline Dealers' Licenses .....	64,945.00	
Transport Licenses .....	5,196.00	
Fines .....	1,267.33	
Interest on Deposits .....	13,229.43	
Dividends Received .....	435.90	
Investments Paid .....	1,000.00	
	\$27,871,697.20	
Less: Refunds .....	2,236,678.56	25,635,018.64
Transfers:		
From State Fund .....		3,000,000.00
Total .....		\$35,719,976.96
<i>Disbursements</i>		
Transfers:		
To State Highway System Fund .....	\$15,825,000.00	
To State Fund .....	3,000,000.00	
To State Highway Sinking Fund—Act 1927 —Road Bond Interest .....	1,225,000.00	
To State Highway Sinking Fund—Act 1922 —Bridge Bond Interest .....	42,500.00	
To State Highway Sinking Fund—Act 1922 —Road Bond Interest .....	631,250.00	
To State Highway Improvement Bonds— Act 1930—Principal and Bond Interest ..	2,117,175.00	
To State Institutional Construction Bonds— Act 1930—Principal and Bond Interest ..	527,225.00	
To Emergency Relief Bonds—Acts 1932- 1933—Principal and Bond Interest .....	3,293,750.00	
To Educational Aid—School Relief Bonds— Principal and Bond Interest .....	1,071,250.00	
To Unemployment Relief Bonds—Bond In- terest .....	262,500.00	
	\$27,995,650.00	
Balance June 30, 1941 .....		7,724,326.96
Total .....		\$35,719,976.96

## State Highway Extension Bonds—June 30, 1941\*

### BONDS ISSUED FOR NEW JERSEY TUNNEL AND DELAWARE RIVER BRIDGE

#### CHAPTER 352, P. L. 1920

Authorized . . \$28,000,000.00    Issued . . \$28,000,000.00    Outstanding . . \$5,000,000.00

<i>Date Issued</i>	<i>Date Due</i>	<i>Rate of Interest</i>	<i>Series</i>	<i>Amount Outstanding</i>
Jan. 1, 1925	Jan. 1, 1955	4¼%	F	**\$5,000,000.00

\* Callable at the option of the State of New Jersey on any interest date after 15 years from date of issue.

\*\* Bonds called for payment on July 1, 1941, and cash has been deposited in bank to pay the principal and accrued interest on presentation on July 1, 1941, or any time thereafter.

#### CHAPTER 262, P. L. 1924

Authorized . . \$8,000,000.00    Issued . . \$8,000,000.00    Outstanding . . \$8,000,000.00

<i>Date Issued</i>	<i>Date Due</i>	<i>Rate of Interest</i>	<i>Series</i>	<i>Amount Outstanding</i>
Jan. 1, 1925	Jan. 1, 1955	4¼%	A	(A) \$1,000,000.00
July 1, 1925	July 1, 1955	4¼%	B	(B) 5,000,000.00
July 1, 1926	Jan. 1, 1956	4¼%	C	(B) 2,000,000.00
Total Outstanding . . . . .				\$8,000,000.00

(A) Called for payment July 1, 1941, and money has been deposited in bank to pay the principal and accrued interest in full when bonds are presented on or after July 1, 1941.

(B) State Highway Extension Bonds, Series B and C, issued under Chapter 262, P. L. 1924, have been called for payment January 1, 1942.

## State Highway Extension Fund

### RECEIPTS AND DISBURSEMENTS TO JUNE 30, 1940 AND FOR THE YEAR ENDING JUNE 30, 1941

Receipts to June 30, 1940:		
From Sale of Bonds .....	\$36,000,000.00	
Premium on Bonds .....	547,543.05	
Accrued Interest on Bonds .....	398.16	
Sundry Receipts .....	267,271.11	
	\$36,815,212.32	
Transfers to June 30, 1940:		
From State Fund .....	\$800,000.00	
From State Highway Fund .....	2,200,000.00	
	3,000,000.00	
Total .....		\$39,815,212.32
Disbursements to June 30, 1940:		
New Jersey Tunnel Between Jersey City and New York .....	\$23,694,710.82	
Delaware River Bridge .....	15,809,878.07	
Port Authority—Tunnel .....	226,160.89	
Accrued Interest .....	398.16	
Issuing Officials .....	8,959.12	
	\$39,740,107.06	
Balance June 30, 1940 .....		\$75,105.26
<i>Receipts</i>		
Balance July 1, 1940 .....		\$75,105.26
Total .....		\$75,105.26
<i>Disbursements</i>		
Balance June 30, 1941 .....		\$75,105.26
Total .....		\$75,105.26

## State Highway Extension Sinking Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash		
Sinking Fund .....	\$153,695.59	\$5,519,217.91
Bond Redemption—Series B .....	2,000.00	1,000.00
Bond Redemption—Series D .....	539,000.00	.....
Bond Redemption—Series E .....	6,000,000.00	87,000.00
Bond Redemption—Series F .....	.....	5,000,000.00
Bond Redemption—Series A .....	.....	1,000,000.00
Bond Interest .....	510,837.85	574,724.44
	<hr/>	<hr/>
Total Cash .....	\$7,205,533.44	\$12,181,942.35
Investments .....	23,205,953.16	12,156,003.16
	<hr/>	<hr/>
Total Assets .....	<u>\$30,411,486.60</u>	<u>\$24,337,945.51</u>
	<hr/>	<hr/>
	<i>Liabilities</i>	
Accounts Payable (Roads and Bridges) .....	\$120.00	.....
Reserves :		
For Interest Due July 1 .....	\$403,750.00	\$276,250.00
For Coupons Not Presented .....	15,483.75	14,633.75
For Doubtful Investments .....	10,359,528.75	10,675,221.07
For Redemption of Series B .....	2,000.00	1,000.00
For Redemption of Series D .....	539,000.00	.....
For Redemption of Series E .....	6,000,000.00	87,000.00
For Redemption of Series F .....	.....	5,000,000.00
For Redemption of Series A .....	.....	1,000,000.00
	<hr/>	<hr/>
Total Reserves .....	\$17,319,762.50	\$17,054,104.82
Sinking Fund Requirements .....	13,000,000.00	7,000,000.00
Surplus Bond Interest Accounts .....	91,604.10	283,840.69
	<hr/>	<hr/>
Total Liabilities .....	<u>\$30,411,486.60</u>	<u>\$24,337,945.51</u>
	<hr/>	<hr/>

## State Highway Extension Sinking Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$153,695.59
Cash Receipts:		
Investments Paid or Sold .....	\$14,370,000.00	
Less: Discounts on Sales .....	226,770.00	
	\$14,143,230.00	
Premiums on Sales .....	375,736.79	
Interest on Investments .....	112,381.01	
	14,631,347.80	
Total .....		\$14,785,043.39
 <i>Disbursements</i> 		
Cash Disbursements:		
Investments Purchased .....	\$3,174,050.00	
Less: Discounts on Purchases .....	54,000.50	
	\$3,120,049.50	
Cash Payments on Exchange .....	691.03	
Premiums on Purchases .....	94,242.01	
Accrued Interest on Purchases .....	43,824.68	
Expenses .....	7,018.26	
	\$3,265,825.48	
Transfers:		
To Redemption Fund—Highway Extension		
Bonds—Series F—Act 1920 .....	\$5,000,000.00	
To Redemption Fund—Highway Extension		
Bonds—Series A—Act 1924 .....	1,000,000.00	
	6,000,000.00	
Balance June 30, 1941 .....		5,519,217.91
Total .....		\$14,785,043.39

Redemption Fund—Highway Extension Bonds  
Series B—Act of 1920

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$2,000.00
Total .....	\$2,000.00
<i>Disbursements</i>	
Cash Disbursements:	
Bonds Paid .....	\$1,000.00
Balance June 30, 1941 .....	1,000.00
Total .....	\$2,000.00

Redemption Fund—Highway Extension Bonds  
Series D—Act of 1920

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$539,000.00
Total .....	\$539,000.00
<i>Disbursements</i>	
Cash Disbursements:	
Bonds Paid .....	\$539,000.00
Balance June 30, 1941 .....	.....
Total .....	\$539,000.00

Redemption Fund—Highway Extension Bonds  
Series E—Act of 1920

---

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$6,000,000.00
Total .....	\$6,000,000.00
<i>Disbursements</i>	
Cash Disbursements:	
Bonds Paid .....	\$5,913,000.00
Balance June 30, 1941 .....	87,000.00
Total .....	\$6,000,000.00

---

Redemption Fund—Highway Extension Bonds  
Series F—Act of 1920

---

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	.....
Transfers:	
From Highway Extension Sinking Fund .....	\$5,000,000.00
Total .....	\$5,000,000.00
<i>Disbursements</i>	
Balance June 30, 1941 .....	\$5,000,000.00
Total .....	\$5,000,000.00

Redemption Fund—Highway Extension Bonds  
Series A—Act of 1924

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	.....
Transfers:	
From Highway Extension Sinking Fund .....	\$1,000,000.00
Total .....	\$1,000,000.00
 <i>Disbursements</i>	
Balance June 30, 1941 .....	\$1,000,000.00
Total .....	\$1,000,000.00

State Highway Extension Sinking Fund  
Bond Interest

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$510,837.85
Cash Receipts:	
Interest on Investments .....	\$743,496.59
Premiums on Investments Sold .....	1,240.00
Total .....	744,736.59
Total .....	\$1,255,574.44
 <i>Disbursements</i>	
Cash Disbursements:	
Bond Interest Paid .....	\$680,850.00
Balance June 30, 1941 .....	574,724.44
Total .....	\$1,255,574.44

State Highway Fund Bonds—Roads and Bridges  
June 30, 1941

CHAPTER 262, P. L. 1922—ROAD BONDS

Authorized \$31,000,000.00    Issued \$31,000,000.00    Outstanding \$14,000,000.00

<i>Date Issued</i>	<i>Date Due</i>	<i>Rate of Interest</i>	<i>Series</i>	<i>Amount Outstanding</i>
July 1, 1926	July 1, 1941	4½%	G	*\$3,000,000.00
July 1, 1927	July 1, 1942	4%	H	6,000,000.00
July 1, 1928	July 1, 1943	4%	I	5,000,000.00
Total Outstanding .....				\$14,000,000.00

\* Cash has been paid into bank to pay Series G bonds in full with accrued interest, upon presentation on or after July 1, 1941.

CHAPTER 262, P. L. 1922—BRIDGE BONDS

Authorized \$9,000,000.00    Issued \$9,000,000.00    Outstanding \$    None

These bonds were paid off during the current fiscal year.

CHAPTER 181, P. L. 1927—ROAD BONDS

Authorized \$30,000,000.00    Issued \$30,000,000.00    Outstanding \$30,000,000.00

<i>Date Issued</i>	<i>Date Due</i>	<i>Rate of Interest</i>	<i>Series</i>	<i>Amount Outstanding</i>
July 1, 1929	July 1, 1944	4½%	A	\$10,000,000.00
July 1, 1930	July 1, 1950	4%	B	20,000,000.00
Total Outstanding .....				\$30,000,000.00

*Summary of Outstanding Bonds*

Road Bonds—Chapter 262, P. L. 1922 .....	\$20,000,000.00
Bridge Bonds—Chapter 262, P. L. 1922 .....	.....
Road Bonds—Chapter 181, P. L. 1927 .....	30,000,000.00
Total Outstanding .....	\$50,000,000.00

State Highway Fund—Roads and Bridges  
Act of 1922

RECEIPTS AND DISBURSEMENTS JULY 1, 1923 TO JUNE 30, 1941

<i>Receipts</i>	
Proceeds from Sale of Bonds .....	\$40,000,000.00
Premium on Bonds Sold .....	739,726.43
Federal Aid .....	5,155,490.69
Gasoline Tax .....	6,374,405.52
Road Credits .....	16,780.54
Refunds .....	11,242.00
Sundry Receipts .....	1,092,780.67
Total .....	\$53,390,425.85

<i>Disbursements</i>	
Roads .....	\$31,075,008.70
Bridges .....	13,329,137.19
Transfer to Gasoline Tax .....	115,000.00
Premium to Sinking Fund .....	739,726.43
Transfer Bonds to State Highway System Fund .....	3,375,000.00
Transfer Balance to State Highway System Fund .....	4,755,353.53
Issuing Officials .....	1,200.00
Balance June 30, 1940, and June 30, 1941 .....	.....
Total .....	\$53,390,425.85

State Highway Fund—Roads and Bridges  
Act of 1927

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

Receipts to June 30, 1940:		
Principal of Bonds .....	\$30,000,000.00	
Premium on Bonds .....	189,239.72	
Interest on Deposits .....	56,225.18	
Dividends on Stock .....	14,731.27	
	\$30,260,196.17	
Disbursements to June 30, 1940:		
Transfer of Bonds to State Highway System Fund .....	\$28,821,652.81	
Transfer of Premium to State Highway Sys- tem Fund .....	174,239.72	
Issuing Officials .....	15,000.00	
Other Bond Expense .....	180.00	
Transfers to State Highway System Fund ...	110,500.00	
Preferred Stock in Reorganized Depositories*	541,847.00	
	29,663,419.53	
Balance June 30, 1940 .....		\$596,776.64
<i>Receipts</i>		
Balance July 1, 1940 .....		\$596,776.64
Total .....		\$596,776.64
<i>Disbursements</i>		
Balance June 30, 1941 .....		\$596,776.64
Total .....		\$596,776.64

\* Stock transferred to State Highway System Fund.

## State Highway Sinking Fund—Roads and Bridges

COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940  
AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
<b>Cash:</b>		
Sinking Fund .....	\$661,205.25	\$363,547.96
Bond Redemption—Series D, Bridge .....	2,000,000.00	.....
Bond Redemption—Series E, Bridge .....	.....	12,000.00
Bond Redemption—Series D, Road .....	20,000.00	.....
Bond Redemption—Series E, Road .....	3,000,000.00	.....
Bond Redemption—Series F, Road .....	.....	30,000.00
Bond Redemption—Series G, Road .....	.....	3,000,000.00
Bond Tax .....	1,474.58	.....
Road Bond Interest—Act 1922 .....	429,842.50	288,660.00
Road Bond Interest—Act 1927 .....	616,867.50	624,713.25
Bridge Bond Interest—Act 1922 .....	86,669.75	373.50
<b>Total Cash</b> .....	<b>\$6,816,059.58</b>	<b>\$4,319,294.71</b>
<b>Investments:</b>		
State, County and Municipal Bonds .....	\$36,267,050.00	\$30,349,650.00
Tax Funding Bonds .....	666,737.20	361,600.00
<b>Total Investments</b> .....	<b>\$36,933,787.20</b>	<b>\$30,711,250.00</b>
<b>Interest:</b>		
Interest on Delinquent Taxes .....	\$636.59	.....
Interest on Delayed Funding .....	2,915.76	.....
<b>Total Interest</b> .....	<b>\$3,552.35</b>	.....
Due from Motor Fuel Tax .....	.....	\$975,512.20
<b>Total Assets</b> .....	<b>\$43,753,399.13</b>	<b>\$36,006,056.91</b>
<b>Liabilities</b>		
Sinking Fund Requirement .....	<i>June 30, 1940</i> \$31,440,260.30	<i>June 30, 1941</i> \$26,533,753.23
<b>Reserves:</b>		
For Doubtful Securities .....	\$6,158,454.08	\$5,516,556.93
For Principal of Bonds .....	5,020,000.00	3,042,000.00
For Interest on Bonds .....	1,133,379.75	913,746.75
<b>Total Reserves</b> .....	<b>\$12,311,833.83</b>	<b>\$9,472,303.68</b>
Accounts Payable .....	\$1,305.00	.....
<b>Total Liabilities</b> .....	<b>\$43,753,399.13</b>	<b>\$36,006,056.91</b>

## State Highway Sinking Fund—Roads and Bridges

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$661,205.25
Cash Receipts:		
Investments Sold or Paid .....	\$16,292,500.00	
Less: Discounts on Sales .....	266,051.29	
	\$16,026,448.71	
State Road Tax Funding Bonds Paid .....	305,137.20	
Premiums on Sales .....	502,826.82	
Interest on Investments .....	1,476,244.38	
Interest on Funding Bonds .....	21,920.19	
	18,332,577.30	
Transfers:		
From State Highway Bond Tax .....		5,026.93
		\$18,998,809.48
		\$18,998,809.48
<i>Disbursements</i>		
Cash Disbursements:		
Investments Purchased .....	\$10,261,600.00	
Less: Discounts on Purchases .....	211,506.46	
	\$10,050,093.54	
Premiums on Purchases .....	489,523.47	
Accrued Interest on Purchases .....	92,226.62	
Miscellaneous Expense .....	3,417.89	
	\$10,635,261.52	
Transfers:		
To Redemption Fund—Road Bonds, Series F	\$3,000,000.00	
To Redemption Fund—Road Bonds, Series G	3,000,000.00	
To Redemption Fund—Bridge Bonds, Series		
E .....	2,000,000.00	
	8,000,000.00	
Balance June 30, 1941 .....		363,547.96
		\$18,998,809.48
		\$18,998,809.48

Redemption Fund—Bridge Bonds—Series D  
Act of 1922

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$2,000,000.00
Total .....	\$2,000,000.00
<i>Disbursements</i>	
Cash Disbursements:	
Bonds Paid .....	\$2,000,000.00
Balance June 30, 1941 .....	.....
Total .....	\$2,000,000.00

Redemption Fund—Bridge Bonds—Series E  
Act of 1922

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	.....
Transfers:	
From State Highway Sinking Fund—Roads and Bridges ..	\$2,000,000.00
Total .....	\$2,000,000.00
<i>Disbursements</i>	
Cash Disbursements:	
Bonds Paid .....	\$1,988,000.00
Balance June 30, 1941 .....	12,000.00
Total .....	\$2,000,000.00

Redemption Fund—Road Bonds—Series D  
Act of 1922

---

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

*Receipts*

Balance July 1, 1940 .....	\$20,000.00
Total .....	<u>\$20,000.00</u>

*Disbursements*

Cash Disbursements:	
Bonds Paid .....	\$20,000.00
Balance June 30, 1941 .....	.....
Total .....	<u>\$20,000.00</u>

---

Redemption Fund—Road Bonds—Series E  
Act of 1922

---

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

*Receipts*

Balance July 1, 1940 .....	\$3,000,000.00
Total .....	<u>\$3,000,000.00</u>

*Disbursements*

Cash Disbursements:	
Bonds Paid .....	\$3,000,000.00
Balance June 30, 1941 .....	.....
Total .....	<u>\$3,000,000.00</u>

Redemption Fund—Road Bonds—Series F  
Act of 1922

---

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	
Transfers:	
From State Highway Sinking Fund—Roads and Bridges ..	\$3,000,000.00
Total .....	<u>\$3,000,000.00</u>
<i>Disbursements</i>	
Cash Disbursements:	
Bonds Paid .....	\$2,970,000.00
Balance June 30, 1941 .....	30,000.00
Total .....	<u>\$3,000,000.00</u>

Redemption Fund—Road Bonds—Series G  
Act of 1922

---

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	
Transfers:	
From State Highway Sinking Fund—Roads and Bridges ...	\$3,000,000.00
Total .....	<u>\$3,000,000.00</u>
<i>Disbursements</i>	
Balance June 30, 1941 .....	\$3,000,000.00
Total .....	<u>\$3,000,000.00</u>

State Highway Sinking Fund—Act of 1922  
Road Bond Interest

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1941 .....	\$429,842.50
Transfers:	
From Motor Fuel Tax .....	631,250.00
Total .....	\$1,061,092.50
 <i>Disbursements</i> 	
Cash Disbursements:	
Bond Interest Paid .....	\$772,432.50
Balance June 30, 1941 .....	288,660.00
Total .....	\$1,061,092.50

State Highway Sinking Fund—Act of 1922  
Bridge Bond Interest

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$86,669.75
Transfers:	
From Motor Fuel Tax .....	42,500.00
Total .....	\$129,169.75
 <i>Disbursements</i> 	
Cash Disbursements:	
Bond Interest Paid .....	\$128,796.25
Balance June 30, 1941 .....	373.50
Total .....	\$129,169.75

State Highway Sinking Fund—Act of 1927  
Road Bond Interest

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$616,867.50
Transfers:	
From Motor Fuel Tax .....	1,225,000.00
Total .....	\$1,841,867.50
<i>Disbursements</i>	
Cash Disbursements:	
Bond Interest Paid .....	\$1,217,153.75
Balance June 30, 1941 .....	624,713.75
Total .....	\$1,841,867.50

State Highway Bond Tax

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$1,474.58
Cash Receipts:	
Interest on Delayed Funding .....	\$2,915.76
Interest on Tax for Year 1933 .....	636.59
	3,552.35
Total .....	\$5,026.93
<i>Disbursements</i>	
Transfers:	
To State Highway Sinking Fund—Roads and Bridges .....	\$5,026.93
Balance June 30, 1941 .....	.....
Total .....	\$5,026.93

# State Highway Improvement Bonds

JUNE 30, 1941

CHAPTER 228, P. L. 1930\*

Authorized \$58,000,000.00\* Issued \$39,000,000.00 Outstanding \$34,500,000.00

<i>Series</i>	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
<i>Date Issued</i>	<i>July 1, 1931</i>	<i>July 1, 1932</i>	<i>Nov. 1, 1934</i>	<i>Jan. 1, 1939</i>
<i>Interest Rate</i>	<i>3¾%</i>	<i>4½%</i>	<i>3¼%</i>	<i>2¼%</i>
<i>Due Annually on</i>	<i>July 1</i>	<i>July 1</i>	<i>Nov. 1</i>	<i>Jan. 1</i>
<i>Year</i>	<i>Amount Due Annually</i>			
1941 .....	(a) \$410,000.00	(a) \$270,000.00	\$40,000.00	.....
1942 .....	420,000.00	280,000.00	40,000.00	\$40,000.00
1943 .....	430,000.00	290,000.00	40,000.00	40,000.00
1944 .....	450,000.00	300,000.00	40,000.00	40,000.00
1945 .....	470,000.00	320,000.00	40,000.00	40,000.00
1946 .....	480,000.00	330,000.00	50,000.00	40,000.00
1947 .....	500,000.00	340,000.00	50,000.00	50,000.00
1948 .....	520,000.00	360,000.00	50,000.00	50,000.00
1949 .....	540,000.00	380,000.00	50,000.00	50,000.00
1950 .....	560,000.00	400,000.00	50,000.00	50,000.00
1951 .....	580,000.00	410,000.00	50,000.00	50,000.00
1952 .....	610,000.00	430,000.00	60,000.00	50,000.00
1953 .....	630,000.00	450,000.00	60,000.00	50,000.00
1954 .....	650,000.00	470,000.00	60,000.00	50,000.00
1955 .....	680,000.00	490,000.00	60,000.00	50,000.00
1956 .....	700,000.00	510,000.00	60,000.00	60,000.00
1957 .....	730,000.00	540,000.00	60,000.00	60,000.00
1958 .....	750,000.00	560,000.00	70,000.00	60,000.00
1959 .....	780,000.00	580,000.00	70,000.00	60,000.00
1960 .....	810,000.00	610,000.00	70,000.00	60,000.00
1961 .....	850,000.00	640,000.00	70,000.00	60,000.00
1962 .....	880,000.00	670,000.00	80,000.00	60,000.00
1963 .....	910,000.00	700,000.00	80,000.00	70,000.00
1964 .....	940,000.00	730,000.00	80,000.00	70,000.00
1965 .....	970,000.00	760,000.00	80,000.00	70,000.00
1966 .....	1,010,000.00	800,000.00	90,000.00	70,000.00
1967 .....	.....	830,000.00	90,000.00	70,000.00
1968 .....	.....	.....	90,000.00	70,000.00
1969 .....	.....	.....	100,000.00	70,000.00
1970 .....	.....	.....	.....	80,000.00
1971 .....	.....	.....	.....	80,000.00
1972 .....	.....	.....	.....	80,000.00
1973 .....	.....	.....	.....	80,000.00
1974 .....	.....	.....	.....	80,000.00
<b>Total Outstanding.</b>	<b>\$17,260,000.00</b>	<b>\$13,450,000.00</b>	<b>\$1,830,000.00</b>	<b>\$1,960,000.00</b>

*Summary*

<i>Series</i>	<i>Amount Outstanding</i>
A .....	\$17,260,000.00
B .....	13,450,000.00
C .....	1,830,000.00
D .....	1,960,000.00
<b>Total Outstanding</b> .....	<b>\$34,500,000.00</b>

Amount Originally Authorized Chapter 228, P. L. 1930 .....	\$83,000,000.00
Amount Authorized After Reduction of \$20,000,000.00 by Chapter 250, P. L. 1932 .....	63,000,000.00
Amount Authorized After Further Reduction of \$5,000,000.00 by Chapter 397, P. L. 1933 .....	58,000,000.00
(a)—\$680,000.00 has been deposited in bank to pay principal and accrued interest on bonds due July 1, 1941, upon their presentation.	

State Highway Fund—Bridges and Viaducts  
Act of 1930

RECEIPTS AND DISBURSEMENTS TO JUNE 30, 1940 AND FOR  
THE YEAR ENDING JUNE 30, 1941

Receipts to June 30, 1940:	
Principal of Bonds, Series A and B .....	\$35,000,000.00
Less Amount Transferred Therefrom to Grade Crossing Elimination Fund .....	2,000,000.00
	\$33,000,000.00
Principal of Bonds Issued for Grade Crossing Elimination Prior to June 30, 1940 .....	\$2,000,000.00
Premium on Bonds .....	606,500.00
Accrued Interest .....	191,458.33
Interest on Deposits .....	118,607.19
Refunds .....	400.00
	2,916,965.52
For Fiscal Year Ending June 30, 1940:	
Principal of Bonds Issued—Series D—During Fiscal Year for Grade Crossing Elimination Fund .....	\$2,000,000.00
Premium on Bonds—Series D .....	66,275.00
Accrued Interest on Bonds—Series D .....	6,125.00
	2,072,400.00
<b>Total Receipts</b> .....	<b>\$37,989,365.52</b>

Disbursements to June 30, 1940:	
Proceeds of Bonds Transferred to State	
Highway System Fund .....	\$33,844,726.79
Bonds Transferred to Grade Crossing Elimination Fund Prior to June 30, 1940 .....	2,000,000.00
Expenses of Issuing Officials' Paid from Premium Prior to June 30, 1940 .....	67,793.39
	<u>\$35,912,520.18</u>
Transfers for the Fiscal Year Ending June 30, 1940. To Grade Crossing Elimination Fund:	
Total Proceeds from Sale of Bonds—Act of 1930, Series D, Issued February, 1939 ..	
	\$2,072,400.00
	<u>*2,072,400.00</u>
Total Disbursements .....	\$37,984,920.18
Balance June 30, 1940, and June 30, 1941 .....	4,445.34
	<u>\$37,989,365.52</u>

\* Expense of Issuing Bonds Charged to Grade Crossing Elimination Fund. There were no Receipts and Disbursements for 1941.

## State Highway Improvement Bonds—Act of 1930 Principal and Bond Interest

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$1,318,103.75
Transfers:	
From Motor Fuel Tax for Interest .....	\$1,357,175.00
From Motor Fuel Tax for Principal .....	760,000.00
	<u>2,117,175.00</u>
Total .....	<u>\$3,435,278.75</u>
<i>Disbursements</i>	
Cash Disbursements:	
Bond Interest Paid .....	\$1,376,058.75
Bond Principal Paid .....	720,000.00
	<u>\$2,096,058.75</u>
Balance June 30, 1941 .....	1,339,220.00
Total .....	<u>\$3,435,278.75</u>

## Grade Crossing Elimination Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Available .....	\$2,605,729.37	\$2,183,772.63
In Liquidation .....		144,000.00
Due from State Institutional Construction Fund .....	150,000.00	14,000.00
<b>Total Assets .....</b>	<b><u>\$2,755,729.37</u></b>	<b><u>\$2,341,772.63</u></b>
 <i>Liabilities</i>		
Grade Crossing Elimination Fund .....	\$2,755,729.37	\$2,341,772.63
<b>Total Liabilities .....</b>	<b><u>\$2,755,729.37</u></b>	<b><u>\$2,341,772.63</u></b>

Note: During the fiscal year ending June 30, 1941, the annual payment into the Grade Crossing Elimination Fund of \$2,000,000.00 from either the Motor Fuel Tax Fund and/or the proceeds from the issue of Highway Bonds authorized for the purpose was not made.

## Grade Crossing Elimination Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$2,605,729.37
Cash Receipts:		
Proportion of Expenses from Railroads ...	\$7,997.39	
Interest on Deposits .....	16,553.52	
	<u>24,550.91</u>	
Transfers:		
From State Institutional Construction Fund	\$156,000.00	
From Liquidation Account .....	56,000.00	
	<u>212,000.00</u>	
<b>Total .....</b>		<b><u>\$2,842,280.28</u></b>
 <i>Disbursements</i>		
Cash Disbursements		
Salaries and Expense .....	\$438,759.63	
Less: Refunds .....	251.98	
	<u>\$438,507.65</u>	
Transfers:		
To Liquidation Account .....	\$200,000.00	
To State Institutional Construction Fund	20,000.00	
	<u>220,000.00</u>	
Balance June 30, 1941 .....		2,183,772.63
<b>Total .....</b>		<b><u>\$2,842,280.28</u></b>

## Grade Crossing Elimination Fund—Federal Grants

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$119,703.78
Cash Receipts:		
Federal Aid .....		928,033.15
		<hr/>
Total .....		\$1,047,736.93
		<hr/> <hr/>
<i>Disbursements</i>		
Cash Disbursements:		
Cash Disbursements .....	\$933,389.87	
Less: Refunds .....	2,056.68	
	<hr/>	\$931,333.19
Balance June 30, 1941 .....		116,403.74
		<hr/>
Total .....		\$1,047,736.93
		<hr/> <hr/>

## Soldiers' Bonus Bonds—June 30, 1941

### CHAPTER 159, P. L. 1920

Soldiers' Bonus Sinking Fund Bonds—Interest Rate 5%  
 Authorized \$12,000,000.00                      Issued \$12,000,000.00  
 Outstanding \$10,839,000.00  
     Issued July 1, 1921  
     Due July 1, 1941

Cash has been deposited in bank to pay all of the above outstanding bonds and the accrued interest thereon, when presented on or after July 1, 1941.

## Soldiers' Bonus Fund—Chapter 159, P. L. 1920

### RECEIPTS AND DISBURSEMENTS, JULY 1, 1921 TO JUNE 30, 1941

#### *Receipts*

Proceeds from Sale of Bonds .....	\$12,000,000.00	
Premium on Sale of Bonds .....	21,287.60	
Accrued Interest on Bonds Sold .....	17.52	
Refund of Bonus Payments .....	27,705.00	
Refund of Expenses .....	43.27	
		\$12,049,053.39
Total .....		\$12,049,053.39

#### *Disbursements*

Bonus Payments to Soldiers .....	\$11,079,010.00	
Transfer to Soldiers' Bonus Sinking Fund ...	758,441.40	
Transfer of Premium to Soldiers' Bonus Sinking Fund .....	21,287.60	
Transfer of Accrued Interest to Soldiers' Bonus Sinking Fund .....	17.52	
Expenses .....	190,296.87	
Balance June 30, 1941 .....		
		\$12,049,053.39
Total .....		\$12,049,053.39

## Soldiers' Bonus Sinking Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
<i>Cash:</i>		
Sinking Fund .....	\$817,951.71	\$84,128.96
Bond Tax .....	337,511.37	272,065.12
Reserve for Retirement .....		10,839,000.00
Total Cash .....	\$1,155,463.08	\$11,195,194.08
<i>Investments:</i>		
State, County and Municipal Bonds .....	\$8,653,035.00	\$621,985.00
Tax Funding Bonds .....	64,005.10	
U. S. Government Bonds .....	2,550,000.00	
Total Investments .....	\$11,267,040.10	\$621,985.00
<i>Interest:</i>		
On Delinquent Taxes .....	\$1,287.65	
On Delayed Funding Bonds .....	457.35	
Total Interest .....	\$1,745.00	
Total Assets .....	\$12,424,248.18	\$11,817,179.08
<i>Liabilities</i>		
Sinking Fund Requirements .....	\$11,184,226.67	
Reserve for Interest on Soldiers' Bonus Bonds	300,525.00	\$272,050.00
Reserve for Retirement of Soldiers' Bonus Bonds .....		10,839,000.00
Prepayment of 1940 Tax .....	167.49	
Surplus Reserved for Contingencies .....	939,329.02	662,129.08
Reserve for Loss on Bonds .....		44,000.00
Total Liabilities .....	\$12,424,248.18	\$11,817,179.08

## Soldiers' Bonus Sinking Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		817,951.71
Cash Receipts:		
Investments Sold or Paid .....	\$8,262,050.00	
Less: Discount on Investments Sold .....	28,670.00	
	\$8,233,380.00	
Special Investments Sold .....	4,950,000.00	
Tax Funding Bonds Paid .....	64,005.10	
Interest on Investments .....	380,670.40	
Interest on Tax Funding Bonds .....	1,389.14	
Premium on Investments Sold .....	532,214.58	
Repayment of Bonus .....	100.00	
	14,161,759.22	
Transfers:		
From Soldiers' Bonus Bond Tax .....		662,880.59
		\$15,642,591.52
 <i>Disbursements</i> 		
Cash Disbursements:		
Investments Purchased .....	\$223,000.00	
Premium on Investments Purchased .....	166,152.86	
Special Investments Purchased .....	2,400,000.00	
Accrued Interest on Investments Purchased .....	12,877.29	
Miscellaneous Expense .....	6,432.41	
	\$2,808,462.56	
Transfers:		
To State Fund .....	750,000.00	
To Soldiers' Bonus Bonds—Reserve for Re- demption .....	12,000,000.00	
		12,750,000.00
Balance June 30, 1941 .....		84,128.96
		\$15,642,591.52

## Soldiers' Bonus Bonds—Reserve for Redemption

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	.....
Transfers:	
From Soldiers' Bonus Sinking Fund .....	\$12,000,000.00
Total .....	\$12,000,000.00
<i>Disbursements</i>	
Cash Disbursements:	
Bonds Paid .....	\$1,161,000.00
Balance June 30, 1941 .....	10,839,000.00
Total .....	\$12,000,000.00

## Soldiers' Bonus Bond Tax

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$337,511.37
Cash Receipts:	
Tax:	
Year 1940 .....	\$1,224,165.71
Interest:	
Year 1934 .....	203.66
Year 1935 .....	309.14
Year 1937 .....	761.02
Year 1938 .....	12.12
Year 1939 .....	.48
On Delayed Funding Bonds .....	457.21
	1,225,909.34
Total .....	\$1,563,420.71
<i>Disbursements</i>	
Cash Disbursements:	
Bond Interest Paid .....	\$628,475.00
Transfers:	
To Soldiers' Bonus Sinking Fund .....	662,880.59
Balance June 30, 1941 .....	272,065.12
Total .....	\$1,563,420.71

# State Institutional Construction Bonds—June 30, 1941

## CHAPTER 227, P. L. 1930

Authorized \$10,000,000.00 Issued \$10,000,000.00 Outstanding \$8,870,000.00

<i>Series</i>	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>
<i>Date Issued</i>	<i>July 1, 1931</i>	<i>July 1, 1932</i>	<i>April 1, 1934</i>	<i>May 1, 1935</i>
<i>Due Annually on</i>	<i>July 1</i>	<i>July 1</i>	<i>April 1</i>	<i>May 1</i>
<i>Interest Rate</i>	<i>3½%</i>	<i>4½%</i>	<i>4%</i>	<i>2¾%</i>
<i>Year</i>	<i>Amount Due Annually</i>			
1941	\$60,000.00	\$50,000.00		
1942	70,000.00	50,000.00	\$40,000.00	\$40,000.00
1943	70,000.00	60,000.00	40,000.00	40,000.00
1944	70,000.00	60,000.00	40,000.00	40,000.00
1945	70,000.00	60,000.00	40,000.00	40,000.00
1946	70,000.00	70,000.00	50,000.00	40,000.00
1947	70,000.00	70,000.00	50,000.00	40,000.00
1948	80,000.00	70,000.00	50,000.00	40,000.00
1949	80,000.00	70,000.00	50,000.00	50,000.00
1950	90,000.00	80,000.00	50,000.00	50,000.00
1951	90,000.00	80,000.00	60,000.00	50,000.00
1952	90,000.00	90,000.00	60,000.00	50,000.00
1953	90,000.00	90,000.00	60,000.00	50,000.00
1954	100,000.00	90,000.00	60,000.00	50,000.00
1955	100,000.00	100,000.00	60,000.00	50,000.00
1956	110,000.00	100,000.00	70,000.00	60,000.00
1957	110,000.00	110,000.00	70,000.00	60,000.00
1958	110,000.00	110,000.00	70,000.00	60,000.00
1959	110,000.00	120,000.00	80,000.00	60,000.00
1960	120,000.00	120,000.00	80,000.00	60,000.00
1961	120,000.00	130,000.00	80,000.00	60,000.00
1962	130,000.00	130,000.00	90,000.00	70,000.00
1963	130,000.00	140,000.00	90,000.00	70,000.00
1964	140,000.00	150,000.00	90,000.00	70,000.00
1965	140,000.00	150,000.00	100,000.00	70,000.00
1966	150,000.00	160,000.00	100,000.00	70,000.00
1967		170,000.00	100,000.00	80,000.00
1968			110,000.00	80,000.00
1969			114,000.00	80,000.00
1970				86,000.00
<b>Total Outstanding</b>	<b>\$2,570,000.00</b>	<b>\$2,680,000.00</b>	<b>\$1,954,000.00</b>	<b>\$1,666,000.00</b>

### Summary

<i>Series</i>	<i>Amount Outstanding</i>
A	\$2,570,000.00
B	2,680,000.00
C	1,954,000.00
D	1,666,000.00
<b>Total Outstanding</b>	<b>\$8,870,000.00</b>

## State Institutional Construction Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>		
	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$22,629.59	\$13,237.81
Balance of State Appropriations including Special Appropriation under Provisions of Chapter 266, P. L. 1936 .....	122,702.01	120,823.99
Balance of Federal Grant .....	268,338.57	99,619.33
Total Assets .....	\$413,670.17	\$233,681.13
<i>Liabilities</i>		
Due Grade Crossing Elimination Fund .....	\$150,000.00	\$14,000.00
State Institutional Construction Fund .....	263,670.17	219,681.13
Total Liabilities .....	\$413,670.17	\$233,681.13

## State Institutional Construction Fund

### RECEIPTS AND DISBURSEMENTS TO JUNE 30, 1940 AND FOR THE YEAR ENDING JUNE 30, 1941

Receipts to June 30, 1940:		
Proceeds from Sale of Bonds .....	\$10,148,818.50	
Interest on Deposits .....	45,248.28	
Federal Aid .....	1,980,926.95	
Miscellaneous .....	18,372.29	
Home for Disabled Soldiers—Kearny .....	100.00	
		\$12,193,466.02
Transfers:		
From State Fund .....	\$1,336,300.00	
From Grade Crossing Elimination Fund ..	300,000.00	
		1,636,300.00
Total .....		\$13,829,766.02
Disbursements to June 30, 1940:		
Disbursements .....	\$13,532,530.71	
Less: Refunds .....	71,152.39	
Net Disbursements .....	\$13,461,378.32	
Transfers:		
To State Fund .....	\$195,758.11	
To Grade Crossing Elimination Fund .....	150,000.00	
		13,807,136.43
Balance June 30, 1940 .....		\$22,629.59

<i>Receipts</i>		
Balance July 1, 1940 .....		\$22,629.59
Cash Receipts:		
Federal Aid .....	\$168,719.24	
Petty Cash .....	1,000.00	
		169,719.24
Transfers:		
From State Fund .....	\$8,464.26	
From Grade Crossing Elimination Fund ...	20,000.00	
		28,464.26
<b>Total</b> .....		<b>\$220,813.09</b>
<i>Disbursements</i>		
Cash Disbursements:		
Construction Expenses .....	\$52,130.95	
Less: Refunds .....	555.67	
		\$51,575.28
Transfer:		
To Grade Crossing Elimination Fund .....		\$156,000.00
Balance June 30, 1941 .....		13,237.81
<b>Total</b> .....		<b>\$220,813.09</b>

State Institutional Construction Bonds—Act of 1930  
Principal and Bond Interest

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$223,126.50
Transfers:		
From Motor Fuel Tax for Interest .....	\$337,225.00	
From Motor Fuel Tax for Principal .....	190,000.00	
		527,225.00
<b>Total</b> .....		<b>\$750,351.50</b>
<i>Disbursements</i>		
Cash Disbursements:		
Bond Interest Paid .....	\$339,550.00	
Bond Principal Paid .....	190,000.00	
		\$529,550.00
Balance June 30, 1941 .....		220,801.50
<b>Total</b> .....		<b>\$750,351.50</b>

## Armory Construction Fund—Sea Girt

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>		
	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$4.82	\$4.82
Total Assets .....	\$4.82	\$4.82
<i>Liabilities</i>		
Balance of Fund .....	*\$4.82	\$4.82
Total Liabilities .....	\$4.82	\$4.82

\*The balance in this appropriation account has been officially lapsed as of June 30, 1941, by the Office of the Quartermaster General and does not appear in his budget for fiscal year 1941-42.

## Armory Construction Fund—Chapter 27, P. L. 1938 Cumberland Armory

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>		
	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$85,296.73	.....
Total Assets .....	\$85,296.73	.....
<i>Liabilities</i>		
Balance of Fund Available for Construction ...	\$85,296.73	.....
Total Liabilities .....	\$85,296.73	.....

## Armory Construction Fund—Sea Girt

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$4.82
<b>Total</b> .....	<b>\$4.82</b>
<hr style="border-top: 3px double #000;"/>	
<i>Disbursements</i>	
Balance June 30, 1941 .....	\$4.82
<b>Total</b> .....	<b>\$4.82</b>
<hr style="border-top: 3px double #000;"/>	

## Armory Construction Fund—Cumberland

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$85,296.73
<b>Total</b> .....	<b>\$85,296.73</b>
<hr style="border-top: 3px double #000;"/>	
<i>Disbursements</i>	
Transfers:	
To State Fund .....	\$85,296.73
Balance June 30, 1941 .....	
<b>Total</b> .....	<b>\$85,296.73</b>
<hr style="border-top: 3px double #000;"/>	

## Commerce and Navigation—Dredging

---

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>		
	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$500.00	\$500.00
Total Assets .....	\$500.00	\$500.00
 <i>Liabilities</i>		
Balance of Fund Available .....	*\$500.00	\$500.00
Total Liabilities .....	\$500.00	\$500.00

\* Encumbered.

## Commerce and Navigation—Dredging

---

### RECEIPTS AND DISBUREMENT FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$500.00
Total .....	\$500.00
 <i>Disbursements</i>	
Balance June 30, 1941 .....	\$500.00
Total .....	\$500.00

## Commerce and Navigation—Bulkheads—Long Branch

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

#### *Receipts*

Balance July 1, 1940 .....		.....
Cash Receipts:		
From City of Long Branch .....	\$100,000.00	
From Monmouth County .....	50,000.00	
		\$150,000.00
Transfers:		
From State Highway System Fund .....		250,000.00
Total .....		\$400,000.00

#### *Disbursements*

Cash Disbursements:		
Construction .....		\$212,893.44
Balance June 30, 1941 .....		187,106.56
Total .....		\$400,000.00

## State Police Retirement and Benevolent Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$5,725.87	\$25,758.01
Investments .....	936,000.00	997,400.00
<b>Total Assets</b> .....	<b>\$941,725.87</b>	<b>\$1,023,158.01</b>
<i>Liabilities</i>		
Reserves for Pensions and Benefits .....	\$941,725.87	\$1,023,158.01
<b>Total Liabilities</b> .....	<b>\$941,725.87</b>	<b>\$1,023,158.01</b>

## State Police Retirement and Benevolent Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$5,725.87
Cash Receipts:		
Investments Sold or Paid .....	\$433,000.00	
Less: Discounts on Sales .....	7,350.00	
	\$425,650.00	
Contributions .....	28,020.20	
Interest on Investments .....	41,842.30	
Tax on Insurance Companies .....	53,856.39	
Premium on Investments Sold .....	18,170.73	
Accrued Interest on Investments Sold .....	681.70	
	568,221.32	
<b>Total</b> .....		<b>\$573,947.19</b>
<i>Disbursements</i>		
Cash Disbursements:		
Investments Purchased .....	\$483,400.00	
Less: Discounts on Purchases .....	2,506.28	
	\$480,893.72	
Premium on Purchases .....	29,459.44	
Accrued Interest on Purchases .....	4,631.97	
Pensions Paid .....	33,194.28	
Expense .....	9.77	
	\$548,189.18	
Balance June 30, 1941 .....		25,758.01
<b>Total</b> .....		<b>\$573,947.19</b>

## 1837 Surplus Revenue Fund

### COMPARATIVE BALANCE SHEET UNDER ACT OF 1923 AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash:		
Investment Account .....	\$7,769.60	\$12,989.71
Income Account .....	2,244.55	6,582.03
Total .....	\$10,014.15	\$19,571.74
Investments .....	426,000.00	434,600.00
Total Assets .....	\$436,014.15	\$454,171.74
<i>Liabilities</i>		
Reserve for Distribution to Counties .....	\$2,244.55	\$6,582.03
Reserve for Premium and Discounts on Securities .....	29,131.40	*10,280.70
Total Reserves .....	\$31,375.95	*\$3,698.67
1837 Surplus Revenue Fund .....	404,638.20	457,870.41
Total Liabilities .....	\$436,014.15	\$454,171.74
<i>Reserve for Discount on Securities</i>		
Balance July 1, 1940 .....		\$29,131.40
Add:		
Premium on Sales—Investment Account ...	\$5,100.00	
Discounts on Purchases—Investment Account	1,432.00	
Premium on Sales—Income Account .....	5,108.50	
		11,640.50
		\$40,771.90
Premium on Purchases—Income Account ...	\$3,089.60	
Adjustment of Premiums and Discounts ....	14,864.27	
Discount on Sales—Investment Account ....	14,000.00	
Premium on Purchases—Investment Account	19,098.73	
		51,052.60
Balance June 30, 1941 .....		*\$10,280.70

\* Indicated red figures.

## 1837 Surplus Revenue Fund

### BALANCE DUE FROM COUNTIES—JUNE 30, 1941

<i>County</i>	<i>Original Amount Deposited</i>	<i>Amount Repaid Chap. 40 P. L. 1923</i>	<i>Balance Due June 30, 1941</i>
Atlantic .....	\$8,913.60	\$8,913.60	.....
Bergen .....	28,819.14	28,819.14	.....
Burlington .....	73,009.81	73,009.81	.....
Camden .....	25,495.31	25,495.31	.....
Cape May .....	12,349.44	12,349.44	.....
Cumberland .....	30,322.69	30,322.69	.....
Essex .....	62,110.65	62,110.65	.....
Gloucester .....	30,191.71	.....	30,191.71
Hudson .....	12,363.00	12,363.00	.....
Hunterdon .....	64,508.05	14,508.05	50,000.00
Mercer .....	45,835.32	24,012.63	21,822.69
Middlesex .....	50,593.76	.....	50,593.76
Monmouth .....	57,378.54	.....	57,378.54
Morris .....	59,950.68	59,950.68	.....
Ocean .....	13,806.30	.....	13,806.30
Passaic .....	19,473.00	19,473.00	.....
Salem .....	41,227.29	.....	41,227.29
Somerset .....	47,818.25	47,818.25	.....
Sussex .....	38,724.16	38,724.16	.....
Warren .....	41,779.74	.....	41,779.74
<b>Total</b> .....	<u>\$764,670.44</u>	<u>\$457,870.41</u>	<u>\$306,800.03</u>



## 1837 Surplus Revenue Fund—Income

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING MARCH 12, 1941 AND FOR THE YEAR ENDING  
JUNE 30, 1941

	<i>Receipts</i>	<i>March 12, 1940 to March 12, 1941</i>		<i>July 1, 1940 to June 30, 1941</i>
Balance Beginning of Period .....		\$13,687.98		\$2,244.55
Cash Receipts:				
Premiums on Sales .....		\$5,108.50		\$4,530.00
Interest on Investments and Accrued Interest on Sales .....		17,023.74	22,132.24	17,591.95
Transfers:				
From 1837 Surplus Revenue Fund-Investment .....			2,426.01	
Premiums on Purchases of April 24, 1941 .....				3,089.60
Adjustment of Premiums and Discounts .....				14,864.27
			<u>          </u>	<u>17,953.87</u>
Totals .....			<u>\$38,246.23</u>	<u>\$42,320.37</u>
<i>Disbursements</i>				
Cash Disbursements:				
Payments to Counties .....		\$16,039.61		\$13,975.86
Accrued Interest on Purchases .....		5,318.21		4,286.53
Premiums on Purchases to March 12, 1941 .....		12,593.94		9,275.65
Premium on Purchase of April 24, 1941 .....				3,089.50
Expenses .....				2.30
			<u>          </u>	<u>\$30,629.84</u>
Transfers:				
To 1837 Surplus Revenue Fund-Investment .....			74.38	
Premiums on Sales to March 12, 1941 .....				5,108.50
Balance Close of Period .....			4,220.09	6,582.03
			<u>          </u>	<u>          </u>
Totals .....			<u>\$38,246.23</u>	<u>\$42,320.37</u>

(96)

## United States Appropriation for Agricultural College

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	.....
Cash Receipts:	
Federal Aid .....	\$119,422.57
	<hr/>
Total .....	\$119,422.57
	<hr/> <hr/>

<i>Disbursements</i>	
Cash Disbursements:	
To Agricultural College .....	\$119,422.57
Balance June 30, 1941 .....	.....
	<hr/>
Total .....	\$119,422.57
	<hr/> <hr/>

Government Aid—Vocational Education  
Smith-Hughes Fund

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940:		
Teachers' Training .....	\$14,425.31	
Trades and Industries .....	22,368.81	
Agriculture .....	146,312.71	
		\$183,106.83
Cash Receipts—Federal Aid:		
Teachers' Training .....	\$29,934.73	
Trades and Industries .....	146,312.71	
Agriculture .....	39,135.29	
		215,382.73
Total .....		\$398,489.56

<i>Disbursements</i>		
Cash Disbursements:		
Teachers' Training .....	\$27,016.11	
Trades and Industries .....	129,546.23	
Agriculture .....	39,135.29	
		\$195,697.63
Transfers:		
To Government Aid—Vocational Education —George Deen Fund .....		206.00
Balance June 30, 1941:		
Teachers' Training .....	\$17,137.93	
Trades and Industries .....	39,135.29	
Agriculture .....	146,312.71	
		202,585.93
Total .....		\$398,489.56

Government Aid—Vocational Education  
George Deen Fund

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940:		
Agriculture .....	\$18,777.38	
Trades and Industries .....	142,023.61	
Home Economics .....	45,693.18	
Teachers' Training .....	16,512.43	
Distributive Occupations .....	37,037.94	
		\$260,044.54
Cash Receipts—Federal Aid:		
Agriculture .....	\$20,000.00	
Trades and Industries .....	164,895.07	
Home Economics .....	36,887.60	
Teachers' Training .....	24,571.31	
Distributive Occupations .....	5,439.61	
		251,793.59
Transfers:		
From Government Aid—Vocational Education Smith-Hughes Fund for Teachers' Training .....		206.00
		206.00
Total .....		\$512,044.13

<i>Disbursements</i>		
Cash Disbursements:		
Agriculture .....	\$18,786.42	
Trades and Industries .....	142,077.28	
Home Economics .....	32,452.14	
Teachers' Training .....	26,600.43	
Distributive Occupations .....	5,246.89	
		\$225,163.16
Balance June 30, 1941:		
Agriculture .....	\$19,990.96	
Trades and Industries .....	164,841.40	
Home Economics .....	50,128.64	
Teachers' Training .....	14,689.31	
Distributive Occupations .....	37,230.66	
		286,880.97
Total .....		\$512,044.13

Government Aid—Vocational Rehabilitation of Persons  
Disabled in Industry

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$38,091.08
Cash Receipts:	
Federal Aid .....	52,371.71
Total .....	\$90,462.79
<i>Disbursements</i>	
Transfers:	
To State Fund .....	\$60,684.03
Balance June 30, 1941 .....	29,778.76
Total .....	\$90,462.79

Government Aid—Vocational Education—Defense  
Workers

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	
Cash Receipts:	
Federal Aid .....	\$1,328,865.78
Total .....	\$1,328,865.78
<i>Disbursements</i>	
Cash Disbursements:	
Defense Workers' Education .....	\$838,884.37
National Youth Administration .....	73,735.89
Rural Youth .....	62,860.18
Equipment .....	274,309.90
	\$1,249,790.34
Less: Refunds .....	1,283.01
	\$1,248,507.33
Balance June 30, 1941 .....	80,358.45
Total .....	\$1,328,865.78

## National Industrial Recovery—Highway Trust Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$25,322.75
Cash Receipts:	
Federal Aid .....	118,034.43
<b>Total</b> .....	<b>\$143,357.18</b>

  

<i>Disbursements</i>	
Cash Disbursements:	
Salaries and Expense .....	\$27,432.75
Transfers:	
To State Highway System Fund .....	115,924.43
Balance June 30, 1941 .....	
<b>Total</b> .....	<b>\$143,357.18</b>

## United States Payments to States and Territories From National Forest Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$333.92
<b>Total</b> .....	<b>\$333.92</b>

  

<i>Disbursements</i>	
Balance June 30, 1941 .....	\$333.92
<b>Total</b> .....	<b>\$333.92</b>

## Federal Forest Fire Fund

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

#### *Receipts*

Balance July 1, 1940 .....	\$7,962.89
Cash Receipts:	
Federal Aid .....	33,592.00
Total .....	<u>\$41,554.89</u>

#### *Disbursements*

Cash Disbursements:	
Salaries and Expense .....	\$28,020.48
Balance June 30, 1941 .....	13,534.41
Total .....	<u>\$41,554.89</u>

## Federal Forest Nursery Fund

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

#### *Receipts*

Balance July 1, 1940 .....	\$2,054.11
Cash Receipts:	
Federal Aid .....	3,768.00
Total .....	<u>\$5,822.11</u>

#### *Disbursements*

Cash Disbursements:	
Salaries and Expense .....	\$2,403.47
Balance June 30, 1941 .....	3,418.64
Total .....	<u>\$5,822.11</u>

## State Forest Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$20,384.56
Cash Receipts:	
Sales and Rentals .....	\$13,438.40
Share of Receipts from C.C.C. Operations ..	1,179.27
	<u>14,617.67</u>
Total .....	<u>\$35,002.23</u>
 <i>Disbursements</i>	
Cash Disbursements:	
Salaries and Expenses .....	\$14,030.34
Balance June 30, 1941 .....	20,971.89
	<u>\$35,002.23</u>

## Forest Land Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$16.06
Total .....	<u>\$16.06</u>
 <i>Disbursements</i>	
Balance June 30, 1941 .....	\$16.06
Total .....	<u>\$16.06</u>

## Charles Lathrop Pack Fund (Forests)

---

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$5,000.00
Total .....	\$5,000.00
<i>Disbursements</i>	
Balance June 30, 1941 .....	\$5,000.00
Total .....	\$5,000.00

## Public Shooting and Fishing Grounds Fund

---

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$94,616.93	\$69,593.56
Bank Balances Represented by Stock and/or Securities .....	278.16	278.16
Total Assets .....	\$94,895.09	\$69,871.72
<i>Liabilities</i>		
Public Shooting and Fishing Ground Fund ..	\$94,895.09	\$69,781.72
Total Liabilities .....	\$94,895.09	\$69,871.72

## Public Shooting and Fishing Grounds Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$94,616.93
Cash Receipts:		
Licenses .....	\$84,036.15	
Miscellaneous .....	687.70	
Federal Aid .....	8,446.85	
Dividends on Preferred Stock .....	1.20	
		93,171.90
<b>Total</b> .....		<b>\$187,788.83</b>
<i>Disbursements</i>		
Cash Disbursements:		
Salaries .....	\$20,528.58	
Materials and Supplies .....	32,755.49	
Travel, Advertising, Insurance, etc. ....	2,538.89	
Repairs .....	240.49	
Additions and Improvements .....	54,414.26	
Disbursements Under Provisions of Chapter 157, Laws 1938 .....	7,717.56	
		\$118,195.27
Balance June 30, 1941 .....		69,593.56
<b>Total</b> .....		<b>\$187,788.83</b>

## State Water Supply Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$69,783.86
Cash Receipts:		
Excess Diversion of Water .....		55,417.29
Transfers:		
From State Fund (State Water Policy Commission) ....		5,000.00
<b>Total</b> .....		<b>\$130,201.15</b>
<i>Disbursements</i>		
Transfers:		
To State Fund (State Water Policy Commission) .....		\$99,333.75
Balance June 30, 1941 .....		30,867.40
<b>Total</b> .....		<b>\$130,201.15</b>

## Unemployment Compensation, Chapter 270, P. L. 1936 Tax Clearing Account

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$46,303.13	\$51,751.14
<b>Total Assets</b> .....	<b>\$46,303.13</b>	<b>\$51,751.14</b>
<i>Liabilities</i>		
Due Unemployment Compensation Trust Fund	\$46,303.13	\$51,751.14
<b>Total Liabilities</b> .....	<b>\$46,303.13</b>	<b>\$51,751.14</b>

## Unemployment Compensation—Trust Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Pro rata share of Cash and/or Securities on Deposit with the Treasurer of the United States for Use of the State of New Jersey ..	\$115,136,974.71	\$153,479,879.70
Due from Unemployment Compensation Contri- butions in Tax Clearing Account .....	46,303.13	51,751.14
<b>Total Assets</b> .....	<b>\$115,183,277.84</b>	<b>\$153,531,630.84</b>
<i>Liabilities</i>		
Unemployment Compensation Trust Fund ...	\$115,183,277.84	\$153,531,630.84
<b>Total Liabilities</b> .....	<b>\$115,183,277.84</b>	<b>\$153,531,630.84</b>

## Unemployment Compensation, Chapter 270, P. L. 1936 Tax Clearing Account

RECEIPTS AND DISBURSEMENTS TO JUNE 30, 1940 AND FOR THE YEAR ENDING JUNE 30, 1941	
Receipts to June 30, 1940	
Net Contributions .....	\$135,092,303.13
Disbursements to June 30, 1940	
Transferred to Unemployment Compensation—Trust Fund ..	135,046,000.00
Balance June 30, 1940 .....	<u>\$46,303.13</u>
<i>Receipts</i>	
Balance July 1, 1940 .....	\$46,303.13
Cash Receipts:	
Contributions .....	\$52,625,424.59
Less: Refunds .....	<u>70,976.58</u>
	52,554,448.01
Total .....	<u>\$52,600,751.14</u>
<i>Disbursements</i>	
Transfers:	
To Unemployment Compensation—Trust Fund .....	\$52,549,000.00
Balance June 30, 1941 .....	51,751.14
Total .....	<u>\$52,600,751.14</u>

## Unemployment Compensation—Trust Fund

### RECEIPTS AND DISBURSEMENTS TO JUNE 30, 1940 AND FOR THE FISCAL YEAR ENDING JUNE 30, 1941

Receipts to June 30, 1940	
Transfers from Unemployment Compensation	
—Tax Clearing Account .....	\$135,046,000.00
Pro rata Share of Earnings .....	4,815,974.71
	\$139,861,974.71
Disbursements to June 30, 1940	
Transfers to Unemployment Compensation—Benefit Account	24,725,000.00
Balance June 30, 1940 .....	\$115,136,974.71

#### *Receipts*

Balance July 1, 1940 .....	\$115,136,974.71
Cash Receipts:	
Pro-rata Share of Earnings .....	3,262,426.01
Transfers:	
From Unemployment Compensation—Tax Clearing Account	52,549,000.00
Total .....	\$170,948,400.72

#### *Disbursements*

Cash Disbursements:	
To Railroad Unemployment Insurance Under Act of Congress .....	\$4,268,521.02
Transfers:	
To Unemployment Compensation—Benefit Account .....	13,200,000.00
Balance June 30, 1941 .....	153,479,879.70
Total .....	\$170,948,400.72

## Unemployment Compensation Benefit Account

### RECEIPTS AND DISBURSEMENTS TO JUNE 30, 1940 AND FOR THE YEAR ENDING JUNE 30, 1941

Transfers to June 30, 1940		
Requisitioned from Unemployment Compensation Trust Fund for Unemployment Benefits .....		\$24,725,000.00
Total .....		\$24,725,000.00
Disbursements to June 30, 1940		
Benefits Paid .....	\$24,578,698.46	
Less: Refunds .....	13,986.45	
		24,564,712.01
Balance June 30, 1940 .....		\$160,287.99
<i>Receipts</i>		
Balance July 1, 1940 .....		\$160,287.99
Transfers:		
Requisitioned from Unemployment Compensation Trust Fund for Unemployment Benefits .....		13,200,000.00
Total .....		\$13,360,287.99
<i>Disbursements</i>		
Cash Disbursements:		
Benefits Paid .....	\$13,137,268.14	
Less: Refunds .....	27,919.94	
		\$13,109,348.20
Balance June 30, 1941 .....		250,939.79
Total .....		\$13,360,287.99

## Unemployment Compensation—Employment Service Fund

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$25,675.72
Cash Receipts:		
Federal Aid:		
Personal Services .....	\$902,710.67	
Current Expenses .....	242,617.45	
Equipment Purchased .....	5,619.76	
	1,150,947.88	
Transfers:		
From State Fund .....	\$155,720.00	
From Unemployment Compensation Adminis- tration Fund .....	6,199.59	
	161,919.59	
Total .....		\$1,338,543.19
<i>Disbursements</i>		
Cash Disbursements:		
Personal Services .....	\$1,049,131.01	
Current Expenses .....	240,237.04	
Equipment Purchased .....	8,304.36	
	\$1,297,672.41	
Less: Refunds .....	2,552.12	
	\$1,295,120.29	
Transfers:		
To Unemployment Compensation Administration Fund .....		18,000.00
Balance June 30, 1941 .....		25,422.90
Total .....		\$1,338,543.19

## Unemployment Compensation—Administration Fund

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$71,231.15
Cash Receipts:		
Federal Aid:		
Personal Services .....	\$1,364,157.41	
Current Expenses .....	406,656.17	
Equipment Purchased .....	21,773.84	
Miscellaneous .....	21.45	
	1,792,608.87	
Transfers:		
From Employment Service Fund .....		18,000.00
		\$1,881,840.02
<i>Disbursements</i>		
Cash Disbursements:		
Salaries .....	\$1,384,618.00	
Current Expenses .....	393,783.11	
Equipment .....	25,392.62	
	\$1,803,793.73	
Less: Refunds .....	5,479.58	
	\$1,798,314.15	
Transfers:		
To Employment Service Fund .....		6,199.59
Balance June 30, 1941 .....		77,326.28
		\$1,881,840.02

## Workmen's Compensation Tax Fund

### COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940 AND JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash		
Available Balances .....	\$123,911.50	\$138,406.03
Balance Represented by Securities in Closed or Reorganized Depositories .....	72,000.00	72,000.00
	\$195,911.50	\$210,406.03
<i>Liabilities</i>		
Workmen's Compensation Tax Fund .....	\$195,911.50	\$210,406.03
	\$195,911.50	\$210,406.03
	\$195,911.50	\$210,406.03

## Workmen's Compensation Tax Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$123,911.50
Cash Receipts:		
Tax .....	\$76,615.57	
Interest on Deposit .....	181.50	
Dividends on Bank Stock .....	380.40	
	77,177.47	
Total .....		\$201,088.97
<i>Disbursements</i>		
Cash Disbursements:		
Salaries and Expense .....	\$62,766.33	
Less: Refunds .....	83.39	
	\$62,682.94	
Balance June 30, 1941 .....		138,406.03
Total .....		\$201,088.97

Local Tax on  
DISBURSEMENTS TO COUNTIES FOR

<i>County</i>	<i>Total</i>	<i>1940</i>	<i>1939</i>	<i>1938</i>
Atlantic .....	\$61,742.00	\$61,683.82		
Bergen .....	108,993.86	82,892.89		
Burlington .....	7,898.95	7,874.96		
Camden .....	133,900.88	133,873.54		
Cape May .....	24,421.33	24,421.33		
Cumberland .....	11,150.99	10,010.63		
Essex .....	464,671.44	391,765.35		
Gloucester .....	10,437.24	10,437.24		
Hudson .....	6,576,946.30	5,504,336.60	\$731.82	\$775.84
Hunterdon .....	7,679.52	5,577.46		
Mercer .....	111,349.12	111,349.12		
Middlesex .....	363,165.14	307,416.97	5,128.95	
Monmouth .....	28,521.38	26,033.25		
Morris .....	38,788.37	28,152.04		
Ocean .....	8,527.44	7,795.21		
Passaic .....	60,866.81	45,892.96		
Salem .....	3,408.00	3,398.93		
Somerset .....	26,335.79	21,454.65		
Sussex .....	3,581.77	3,079.18		
Union .....	164,024.82	135,813.09	23.07	27.27
Warren .....	32,318.83	27,443.42		
<b>Totals .....</b>	<b>\$8,248,729.98</b>	<b>\$6,950,702.64</b>	<b>\$5,883.84</b>	<b>\$803.11</b>

## Railroad Corporations

THE YEAR ENDING JUNE 30, 1941

<i>1937</i>	<i>1936</i>	<i>1935</i>	<i>1934</i>	<i>1933</i>	<i>1932</i>
.....	.....	.....	.....	\$5.03	\$53.15
\$10,588.26	\$2,636.80	\$6,402.79	\$6,473.12	.....	.....
.....	.....	.....	.....	3.07	20.92
.....	.....	.....	.....	3.64	23.70
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	131.86	1,008.50
.....	15,470.07	18,668.28	19,371.11	4,438.88	14,957.75
.....	.....	.....	.....	.....	.....
64,984.23	211,441.84	298,151.79	261,221.79	43,955.04	191,347.35
283.29	258.81	280.14	302.35	190.52	786.95
.....	.....	.....	.....	.....	.....
10,260.58	9,748.62	10,485.92	7,804.60	3,448.47	8,871.03
.....	.....	.....	.....	304.58	2,183.55
.....	1,345.24	4,525.42	4,636.92	24.25	104.50
.....	.....	.....	.....	103.68	628.55
.....	4,849.90	5,458.92	4,665.03	.....	.....
.....	.....	.....	.....	1.17	7.90
122.84	292.76	673.78	706.40	440.23	2,645.13
.....	64.19	193.55	244.85	.....	.....
346.13	581.03	1,091.72	1,037.98	3,540.12	21,564.41
357.42	569.69	1,073.69	1,041.40	320.91	1,512.30
.....	.....	.....	.....	.....	.....
<u>\$86,942.75</u>	<u>\$247,258.95</u>	<u>\$347,006.00</u>	<u>\$307,505.55</u>	<u>\$56,911.45</u>	<u>\$245,715.69</u>

## Local Tax on Railroad Corporations

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$45.72
Cash Receipts:		
Taxes—1940 .....	\$6,949,932.13	
Taxes—1939 .....	5,968.19	
Taxes—1938 .....	13,101.40	
Taxes—1937 .....	87,033.94	
Taxes—1936 .....	247,350.14	
Taxes—1935 .....	347,006.00	
Taxes—1934 .....	307,505.55	
Taxes—1933 .....	56,911.45	
Taxes—1932 .....	245,715.69	
Interest .....	724.79	
	8,261,249.28	
Total .....		\$8,261,295.00

<i>Disbursements</i>		
Cash Disbursements (See following Schedule) .....		\$8,248,729.98
Transfers:		
To State Fund .....		357.92
Balance June 30, 1941 .....		12,207.10
Total .....		\$8,261,295.00

## Outdoor Advertising (Formerly Billboard Regulation Fund)

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$63,581.49
Cash Receipts:		
Tax Pursuant to Chapter 41, P. L. 1930 .....		89,297.78
		\$152,879.27
		\$152,879.27
<i>Disbursements</i>		
Cash Disbursements:		
Supplies and Expense .....	\$10,303.09	
Salaries .....	33,367.56	
New Office Equipment .....	547.46	
Refunds .....	34.20	
Payments to Counties .....	48,173.56	
	\$92,425.87	
Less: Refunds .....	3,859.54	
		\$88,566.33
Transfers:		
To State Highway System Fund .....	\$500.00	
To State Fund .....	700.00	
	1,200.00	
Balance June 30, 1941 .....		63,112.94
		\$152,879.27
		\$152,879.27

## Special Railroad Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$160,962.86
		\$160,962.86
		\$160,962.86
<i>Disbursements</i>		
Balance June 30, 1941 .....		\$160,962.86
		\$160,962.86
		\$160,962.86

## Special Railroad Fund

SCHEDULE OF AMOUNTS ON DEPOSIT WITH STATE TREASURER  
BY RAILROAD COMPANIES—UNDER PROVISIONS OF  
CHAPTER 257—1903, AND LAWS RELATING  
TO STREET RAILWAYS

<i>No.</i>	<i>Railroad</i>	<i>Amount</i> <i>June 30, 1941</i>
1 A	Brooklyn, New York and Jersey City Terminal Railway Company, 12-24-92 .....	\$2,000.00
2	Penhorn Creek Railroad Company, 8-30-05 .....	1,688.16
3 B	Suburban Traction Company, 1-13-93 .....	1,000.00
4 C	South Orange and Maplewood Traction Company, 1-16-97 .....	240.00
5 D	Public Service Coordinated Transport, 5-5-91 .....	333.33
6	Asbury Park, Bradley Beach, Belmar and Spring Lake Street Railway Company, 9-24-95 (Charter Forfeited) .....	190.00
7	Point Breeze Railway Company, 2-26-90 .....	500.00
8	New York Union Terminal Railway Company, 1-28-96 .....	4,000.00
9	Elizabeth Passenger Railway Company, 7-29-90 .....	1,136.40
10 E	Erie Terminals Railroad Company, 9-6-01 .....	3,080.00
11 F	Millville Traction Company .....	1,692.30
12	Trenton and New Brunswick Railroad Company, 12-10-01 .....	40.00
13	New Jersey and Delaware River Railroad Company, 2-28-03 .....	2,000.00
14	Cape May, Delaware Bay, and Sewell's Point Railroad Company, 10-9-03 .....	650.00
15	New York and North Jersey Rapid Transit Company, 1-31-05 .....	100.00
16	Bergen and Dundee Railroad Company Branch "A," 4-29-05 .....	250.00
17	Erie Terminals Railroad Company, 2-11-07 and 6-20-29 .....	20,811.40
18	United New Jersey Railway and Canal Company, 8-8-17 .....	4,000.00
19	Pennsylvania and Newark Railroad Company, 6-13-17 .....	84,400.00
20	Pennsylvania Railroad Company, 10-10-29 .....	14,083.68
21	United New Jersey Railway and Canal Company, 11-17-36, 2-9-37, 8-24-37 .....	13,237.59
22	Central Railroad of New Jersey, 3-7-30 .....	5,530.00
	Total .....	\$160,962.86

## State Purchase Fund

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$66,289.18
Cash Receipts:		
Miscellaneous .....		765.18
Transfers:		
From Various Funds for Materials Purchased .....		941,388.93
<b>Total</b> .....		<b>\$1,008,443.29</b>
<i>Disbursements</i>		
Cash Disbursements:		
Salaries .....	\$100,140.46	
Material and Supplies .....	16,297.51	
Incidentals .....	8,659.49	
Repairs .....	2,730.60	
Merchandise Purchases .....	885,298.54	
	\$1,013,126.60	
Less: Refunds .....	40,965.68	
		\$972,160.92
Transfers:		
To State Fund .....		22,087.56
Balance June 30, 1941 .....		14,194.81
<b>Total</b> .....		<b>\$1,008,443.29</b>

## Clerk in Chancery Enrollment Fund

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$1,555.27
Cash Receipts:		
Enrollment Proceedings Fees .....		38,211.08
<b>Total</b> .....		<b>\$39,766.35</b>
<i>Disbursements</i>		
Cash Disbursements:		
Salaries and Expenses .....		\$38,637.50
Balance June 30, 1941 .....		1,128.85
<b>Total</b> .....		<b>\$39,766.35</b>

## Morris Canal Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$11,631.16
Cash Receipts:	
Rents and Parking Income .....	15,469.63
<b>Total</b> .....	<b>\$27,100.79</b>

<i>Disbursements</i>	
Cash Disbursements:	
Maintenance .....	\$13,097.00
Balance June 30, 1941 .....	14,003.79
<b>Total</b> .....	<b>\$27,100.79</b>

## Unclaimed Accounts Criminal Patients New Jersey State Hospital Trenton

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$158.57
<b>Total</b> .....	<b>\$158.57</b>

<i>Disbursements</i>	
Balance June 30, 1941 .....	\$158.57
<b>Total</b> .....	<b>\$158.57</b>

Unclaimed Accounts Patients  
New Jersey State Hospital  
Trenton

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$4,542.16
Total .....	\$4,542.16
<i>Disbursements</i>	
Balance June 30, 1941 .....	\$4,542.16
Total .....	\$4,542.16

---

Gross Receipts Taxes—Trust Fund  
Chapter 145, P. L. 1935

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$435.46
Cash Receipts:	
Taxes .....	\$13,942,920.51
Total .....	\$13,943,355.97
<i>Disbursements</i>	
Cash Disbursements:	
Distributed to Municipalities .....	\$6,183,228.32
Less: Refunds .....	628.87
	\$6,182,599.45
Balance June 30, 1941 .....	7,760,756.52
Total .....	\$13,943,355.97

## Unclaimed Scrip Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$12,577.80
Cash Receipts:	
Interest on Deposit .....	126.17
<b>Total</b> .....	<b>\$12,703.97</b>

<i>Disbursements</i>	
Balance June 30, 1941 .....	\$12,703.97
<b>Total</b> .....	<b>\$12,703.97</b>

NOTE: The above represents the amount paid into the Treasury of the State of New Jersey on December 2, 1919, by the Newark Fire Insurance Company, upon the Certificate of the Commissioner of Banking and Insurance under the provisions of Chapter 184, Laws of 1919, to satisfy all claims against the company for principal, interest and dividends due and payable to unknown owners of scrip issued for contributions to capital up to and including November 18, 1919.

## Escheat Fund

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

<i>Receipts</i>	
Balance July 1, 1940 .....	\$8,387.68
Cash Receipts .....	2,500.00
<b>Total</b> .....	<b>\$10,887.68</b>

<i>Disbursements</i>	
Cash Disbursements .....	\$175.00
Balance June 30, 1941 .....	10,712.68
<b>Total</b> .....	<b>\$10,887.68</b>

Stock Workmen's Compensation Security Fund  
Chapter 133, P. L. 1935

COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1939, AND  
JUNE 30, 1940

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$105,692.66	\$43,014.62
Investments at Par Value .....	440,000.00	640,000.00
Unamortized Premium on Purchases .....	75,919.68	93,030.03
Total Assets .....	\$621,612.34	\$776,044.65
<i>Liabilities</i>		
Contribution by Insurance Companies .....	\$601,663.22	\$745,731.29
Reserve .....	19,949.12	30,313.36
Total Liabilities .....	\$621,612.34	\$776,044.65
<i>Reserve</i>		
Interest Received to June 30, 1940 .....	\$34,991.25	
Less: Accrued Interest on Purchases .....	5,740.41	
		\$29,250.84
Expenses to June 30, 1939 .....	\$508.48	
Amortization of Premiums to June 30, 1940 ..	8,793.24	
		9,301.72
Balance June 30, 1940 .....		\$19,949.12
Interest Received During Year .....	\$18,387.50	
Less: Accrued Interest on Purchases .....	2,398.61	
		\$15,988.89
Total .....		\$35,938.01
Expenses for Year .....	\$110.00	
Amortization of Premiums During Year .....	5,514.65	
		5,624.65
Balance June 30, 1941 .....		\$30,313.36

Stock Workmen's Compensation Security Fund  
Chapter 133, P. L. 1935

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$105,692.66
Cash Receipts:		
Deposits by Insurance Companies .....	\$144,068.07	
Interest .....	18,387.50	
		162,455.57
Total .....		\$268,148.23
<i>Disbursements</i>		
Cash Disbursements:		
Investments Purchased at Par .....	\$200,000.00	
Premium on Investments Purchased .....	22,625.00	
Accrued Interest on Investment Purchased ..	2,398.61	
Expenses .....	110.00	
		\$225,133.61
Balance June 30, 1941 .....		43,014.62
Total .....		\$268,148.23

Mutual Workmen's Compensation Security Fund  
Chapter 133, P. L. 1935

COMPARATIVE BALANCE SHEET AS OF JUNE 30, 1940, AND  
JUNE 30, 1941

<i>Assets</i>	<i>June 30, 1940</i>	<i>June 30, 1941</i>
Cash .....	\$59,366.90	\$1,462.71
Investments at Par Value .....	120,000.00	220,000.00
Unamortized Premium on Purchases .....	13,374.65	37,489.76
<b>Total Assets</b> .....	<b>\$192,741.55</b>	<b>\$258,952.47</b>
 <i>Liabilities</i>		
Contribution by Insurance Companies .....	\$188,490.44	\$238,732.92
Reserve .....	4,251.11	20,219.55
<b>Total Liabilities</b> .....	<b>\$192,741.55</b>	<b>\$258,952.47</b>
 <i>Reserve</i>		
Interest Received to June 30, 1940 .....	\$8,501.25	
Less Accrued Interest on Purchases .....	1,205.63	
		\$7,295.62
Expenses to June 30, 1940 .....	\$506.62	
Amortization of Premium .....	2,537.89	
		3,044.51
Balance June 30, 1940 .....		\$4,251.11
Interest Received During Year .....	\$5,292.50	
Less: Accrued Interest on Purchases .....	1,329.17	
		3,963.33
<b>Total</b> .....		<b>\$8,214.44</b>
Expenses for Year .....		110.00
		\$8,104.44
Adjustment of Amortization of Premium During Year .....		12,115.11
Balance June 30, 1940 .....		<b>\$20,219.55</b>

Mutual Workmen's Compensation Security Fund  
Chapter 133, P. L. 1935

RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
JUNE 30, 1941

<i>Receipts</i>		
Balance July 1, 1940 .....		\$59,366.90
Cash Receipts:		
Deposits by Insurance Companies .....	\$50,242.48	
Interest .....	5,292.50	
		55,534.98
Total .....		\$114,901.88

<i>Disbursements</i>		
Cash Disbursements:		
Investments Purchased at Par .....	\$100,000.00	
Premium on Investments Purchased .....	12,000.00	
Accrued Interest on Investments Purchased .....	1,329.17	
Expenses .....	110.00	
		\$113,439.17
Balance June 30, 1941 .....		1,462.71
Total .....		\$114,901.88

## Liquidation Account

### RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING JUNE 30, 1941

#### *Receipts*

Balance July 1, 1940 .....		
Cash Receipts:		
Interest on Grade Crossing Elimination		
Balance .....	\$504.10	
Balances in Motor Vehicle Agency Accounts		
and Bill of Sale Division .....	12,369.30	
Certified Check from Milk Fund .....	300.00	
		<hr/>
		\$13,173.40
Transfers:		
From Grade Crossing Elimination Fund .....		200,000.00
		<hr/>
Total .....		\$213,173.40
		<hr/> <hr/>

#### *Disbursements*

Transfers:		
To Grade Crossing Elimination Fund .....		\$56,000.00
Balance June 30, 1941 .....		157,173.40
		<hr/>
Total .....		\$213,173.40
		<hr/> <hr/>



---

---

**Section 3**

**SECURITIES**

---

---



## Securities Held for State Fund

---

<i>Description of Security</i>	<i>Amount June 30, 1941</i>
1887 Shares—United New Jersey Railway and Canal Company.....	<u>\$188,700.00</u>

## Securities Held for Agricultural College Fund

<i>Description of Security</i>	<i>Amount June 30, 1941</i>
One (1) Certificate of Indebtedness of the State of New Jersey dated July 1, 1895 .....	\$31,600.00
One (1) Certificate of Indebtedness of the State of New Jersey dated January 1, 1897 .....	16,400.00
One (1) Certificate of Indebtedness of the State of New Jersey dated January 1, 1902 .....	68,000.00
	\$116,000.00

These certificates are general obligations of the State of New Jersey and were issued under the provisions of Chapter 417, P. L. 1895, approved June 13, 1895. The Commissioners of the Agricultural Fund were directed to pay the proceeds of New Jersey War Bonds held by them as an investment into the Sinking Fund of the State of New Jersey in exchange for the above certificates.

The above certificates bear interest at the rate of 5% payable to the Commissioners of the Agricultural College Fund to be paid under the provision of Chapter 366, P. L. 1864, to Rutgers Scientific School.

The interest on the certificates of indebtedness was not paid as a separate item during the fiscal year and has not been paid as a separate item since the appropriation bill passed as Chapter 263, P. L. 1929. The interest, however, has been included in the general appropriation to Rutgers University.

The Agricultural College Fund was originally created by Chapter 366, P. L. 1864, passed in accordance with an Act of Congress, approved July 2, 1862, 12 Stat. 505. It is a perpetual trust fund created by grant of scrip for the purchase of public land by the United States Government to the State of New Jersey, the income to be paid to a college or colleges according to the Act.

## Securities Held for School Fund Stocks

<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
1	United New Jersey Railway and Canal Company 1355 shares, par value \$100 each .....	\$135,500.00
2	Trenton Banking Company 440 shares par value \$50 each .....	22,000.00
Total .....		\$157,500.00

## Securities Held for School Fund

<i>Municipality</i>	<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Absecon, City of, Atlantic County	686—Refunding, 6/1/37, 4%, 1941-55, 1964-76 .....		\$149,000.00
Allenhurst, Borough of, Monmouth County	857—Refunding, Series A and C, 10/1/34, 5%, 1957-60 .....		10,000.00
Alloway, Township of, Salem County	133—School, 5/12/25, 5%, 1942-50 .....		25,000.00
Asbury Park, City of, Monmouth County	766—Refunding, 12/1/37, 4%, 1966 .....	173,000.00	
	769—Refunding, 12/1/37, 4%, 1966 .....	72,000.00	
	786—Refunding, 12/1/37, 4%, 1966 .....	118,000.00	
	793—Refunding, 12/1/37, 4%, 1966 .....	155,000.00	
	821—Refunding, 12/1/37, 4%, 1966 .....	568,000.00	
Atlantic City, City of, Atlantic County	651—Refunding, 7/1/36, 3-4½%, 1973 .....		483,000.00
Atlantic Highlands, Borough of, Monmouth County	623—Sewage Disposal Plant, 1/2/29, 5%, 1946-55 .....		29,000.00
Audubon, Borough of, Camden County	147—School, 8/1/07, 4½%, 1942-43 .....		1,000.00
Avalon, Borough of, Cape May County	882—Refunding, 8/1/40, 3-4½%, 1980 .....		82,500.00
Bayonne, City of, Hudson County	482—General Improvement, 5/1/32, 6%, 1961 .....	2,000.00	
	483—School, 5/1/32, 6%, 1961 .....	4,000.00	
	880—General Improvement, Library, 5/1/32, 6%, 1955, 1962 .....	8,000.00	
	893—General Improvement, 7/1/27, 4¼%, 1963 .....	5,000.00	

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Beach Haven, Borough of, Ocean County			
	252	School, 5/1/13, 5%, 1941-42	1,000.00
Bellmawr, Borough of, Camden County			
	843	Refunding, 4/1/37, 4½%, 1957-61	65,000.00
Belmar, Borough of, Monmouth County			
	32	Sewer Extension, 7/1/13, 5%, 1943	5,000.00
	205	School, 9/1/09, 4½%, 1941-42	4,000.00
	556	Ocean Front Improvement Funding, 4/1/35, 6%, 1950-52	15,000.00
	668	Refunding, 5/1/36, 4½%, 1959-66	83,500.00
Bergenfield, Borough of, Bergen County			
	798A	School, 2/1/32, 6%, 1965-71	25,000.00
Berlin, Township of, Camden County			
	903	Funding, 12/15/34, 5%, 1942-54	34,000.00
Bogota, Borough of, Bergen County			
	87	School, 1/2/18, 5%, 1942-48	3,500.00
Bordentown, City of, Burlington County			
	126	School, 7/1/23, 5%, 1942-61	20,000.00
	377	School, 6/17/24, 5%, 1945-54	30,000.00
Bradley Beach, Borough of, Monmouth County			
	468	Pavilion and Bathing Casino Improvement, 11/1/25, 5%, 1948	5,000.00
	637	Library Improvement, 12/1/26, 5%, 1941-55	15,000.00
	660	Library Improvement, 12/1/26, 5%, 1941-55	15,000.00
	872	Sewerage System Improvement, 3/1/30, 5%, 1955-56	5,000.00
	873	General Improvement, 12/1/31, 5%, 1950-51	6,000.00
Brooklawn, Borough of, Camden County			
	602	Refunding, 2/1/36, 4%, 1942-47	12,000.00
Burlington, City of, Burlington County			
	322	School, Series 1-A, 5/1/22, 5%, 1942-62	21,000.00
Burlington, Township of, Burlington County			
	99	School, 7/1/20, 5%, 1942-72	16,000.00
	383	School, 6/1/26, 4¾%, 1942-51	10,000.00
Butler, Borough of, Morris County			
	376	School, 6/1/23, 5%, 1942-43	4,000.00
Camden, City of, Camden County			
	702	General Refunding, 6/1/36, 3¼%, 1956-57	11,000.00
	716	Refunding, 12/1/36, 3½%, 1964-65	21,000.00
	717	General Refunding, 6/1/36, 3½%, 1965-66	35,000.00
	732	General Refunding, 6/1/36, 3½%, 1961, 1964 Refunding, 12/1/36, 3½%, 1960	15,000.00 5,000.00
	757	General Refunding, 6/1/36, 3½%, 1959, 1961-63, 1965	80,000.00
	895	General Refunding, 6/1/36, 4%, 1965-66	140,000.00
	896	Municipal Building, 7/1/30, 4¼%, 1955, 1969-70	15,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
<b>Camden, County of</b>			
	807—	General Refunding, 3/1/36, 4%, 1958 .....	10,000.00
	831—	Building, 7/1/24, 4½%, 1951-52 .....	20,000.00
	837—	Road, Bridge and Institutions, 3/1/32, 6%, 1957 .....	10,000.00
	850—	General Improvement, 4/1/26, 4¼%, 1954, 1956-57, 1959 .....	20,000.00
	858—	Park, 3/1/38, 4¾%, 1951 .....	10,000.00
<b>Cape May, City of, Cape May County</b>			
	562—	Refunding, 8/15/35, 4-5%, 1964-65 .....	5,000.00
	590—	Refunding, 8/15/35, 4-5%, 1965 .....	11,000.00
	591—	Refunding, 8/15/35, 4-5%, 1964-66 .....	44,000.00
	607—	Refunding, 8/15/35, 4-5%, 1950 .....	1,000.00
	615—	Refunding, 8/15/35, 4-5%, 1943-45, 1951-63 .....	30,000.00
	640—	Refunding, 8/15/35, 4-5%, 1949-51, 1955, 1957, 1959, 1963, 1965-66 .....	8,500.00
	641—	Refunding, 8/15/35, 4-5%, 1950, 1955, 1959, 1963, 1966 .....	5,000.00
	733—	Refunding, 8/15/35, 4-5%, 1942, 1948, 1950, 1955, 1959, 1961, 1963, 1965-66 .....	7,500.00
	737—	Refunding, 8/15/35, 4-5%, 1946-47, 1949-50, 1953-66 .....	21,000.00
<b>Cape May, County of</b>			
	634—	Grassy Sound Channel Bridge, 12/15/22, 5%, 1950-51 .....	5,000.00
<b>Chester, Township of, Burlington County</b>			
	867—	General Refunding, 12/1/36, 3-3½%, 1975 .....	75,000.00
<b>Clementon, Borough of, Camden County</b>			
	756—	School Refunding, 1/15/38, 4%, 1943-59 .....	77,000.00
<b>Clifton, City of, Passaic County</b>			
	822—	School, 9/1/27, 4¼%, 1959 .....	10,000.00
<b>Collingswood, Borough of, Camden County</b>			
	310—	School, 5/1/15, 4½%, 1942-44 .....	9,000.00
<b>Delaware, Township of, Camden County</b>			
	854—	School Refunding, 12/1/39, 3%, 1943-65 .....	75,100.00
	855—	Refunding, 12/1/39, 3%, 1943-51, 1956-65 .....	272,500.00
<b>Denville, Township of, Morris County</b>			
	888—	Water Refunding, 7/1/35, 4½%, 1962, 1964 .....	10,000.00
<b>Deptford, Township of, Gloucester County</b>			
	713—	School Refunding, 11/1/36, 4%, 1941-42 .....	6,000.00
	714—	General Refunding, 11/1/36, 4%, 1963-64 .....	7,000.00
	787—	General Refunding, 11/1/36, 4%, 1958-63 .....	55,000.00
<b>Dumont, Borough of, Bergen County</b>			
	287—	Public Improvement, 7/1/27, 4¾%, 1960-62 .....	10,000.00
	563—	Public Improvement, 7/1/27, 4¾%, 1959-60 .....	5,000.00
<b>East Paterson, Borough of, Bergen County</b>			
	879—	Water Refunding, 6/1/40, 4%, 1957-64 .....	30,000.00
	909—	School Refunding, 12/1/40, 4%, 1946-58 .....	76,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Egg Harbor, Township of, Atlantic County			
	684—Refunding, 1/1/36, 4%, 1961-62		1,500.00
	685—Refunding, 9/1/35, 4%, 1942, 1946, 1950, 1953, 1957, 1960		6,000.00
Elk, Township of, Gloucester County			
	783—Refunding, 12/15/37, 4%, 1941-1962		56,000.00
Evesham, Township of, Burlington County			
	160—School, 4/2/17, 4½%, 1942-44		3,500.00
Fair Lawn, Borough of, Bergen County			
	836—Water, 6/1/35, 4½%, 1947, 1951-52		16,000.00
Fairview, Borough of, Bergen County			
	889—Refunding, 8/1/37, 4½%, 1947-48		57,000.00
Fort Lee, Borough of, Bergen County			
	856—Refunding, 6/1/39, 3½-4%, 1979		703,000.00
	860—School Refunding, 6/1/39, 3½-4%, 1979		173,000.00
Galloway, Township of, Atlantic County			
	687—Refunding, 6/1/37, 4%, 1941-55, 1960-74		107,000.00
Garfield, City of, Bergen County			
	891—School Refunding, 9/1/40, 4%, 1950, 1956		32,000.00
	892—General and Water Refunding, 9/1/40, 4%, 1947-55, 1957		363,000.00
Garwood, Borough of, Union County			
	345—School, 6/1/22, 5%, 1950-53		8,000.00
	553—School, 1/1/26, 4¾%, 1962, 1964		10,000.00
	555—School, 6/1/32, 5%, 1944, 1946		4,000.00
	633—Refunding, 12/1/35, 4%, 1947		10,000.00
Glassboro, Borough of, Gloucester County			
	557—School Refunding, 1/1/35, 4%, 1949-51		16,000.00
Gloucester, Township of, Camden County			
	649—Refunding, 12/1/36, 4%, 1965-66		42,000.00
	652—Refunding, 12/1/36, 4%, 1966-67		33,000.00
	689—Refunding, 12/1/36, 4%, 1943, 1954-64		146,000.00
Greenwich, Township of, Gloucester County			
	432—Water, 1/1/30, 5%, 1942-45		9,000.00
Haddon, Township of, Camden County			
	841—Water, 4/1/25, 4½%, 1953		1,000.00
	842—Water, 9/1/25, 4½%, 1956-60		10,000.00
	898—Refunding, 11/1/39, 4%, 1960		18,000.00
Haddon Heights, Borough of, Camden County			
	190—School, 10/1/07, 4½%, 1941-42		2,000.00
	358—School, 10/16/13, 5%, 1942-43		3,200.00
Hamilton, Township of, Atlantic County			
	695—Refunding, 6/1/37, 4%, 1944-54, 1969-76		123,000.00
	771B—School Refunding, 12/31/37, 4%, 1947, 1949-50		12,000.00
	772—School Refunding, 12/31/37, 4%, 1961, 1967-77		65,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Hamilton, Township of, Mercer County			
	316—	School, 5/1/17, 5%, 1942-47 .....	5,000.00
	550—	General Refunding, 12/1/34, 4½%, 1946-53 .....	8,000.00
	832—	Sewer, 12/1/38, 3½%, 1971-73 .....	70,000.00
Hammonton, Town of, Atlantic County			
	777—	Water, 11/1/28, 4½%, 1954-58 .....	15,000.00
High Bridge, Borough of, Hunterdon County			
	305—	School, 11/1/12, 4½%, 1941 .....	1,000.00
Highland Park, Borough of, Middlesex County			
	166—	School, 10/1/20, 5%, 1941-50 .....	45,000.00
Highlands, Borough of, Monmouth County			
	859—	General Refunding, 12/1/39, 4%, 1971 .....	30,000.00
Hillside, Township of, Union County			
	632—	General Improvement, 10/1/33, 6%, 1958 .....	4,000.00
		Storm Sewer, 10/1/34, 6%, 1950-51, 1958-59, 1962 .....	23,000.00
	864—	Refunding, Series A, 12/1/39, 4½%, 1953-55 .....	46,000.00
Hi-Nella, Borough of, Camden County			
	907—	General Refunding, 12/15/38, 5%, 1942-52 .....	11,000.00
Hoboken, City of, Hudson County			
	763A—	School and School, Series A, 1/1/18, 5%, 1946-47 ...	11,000.00
	883—	Refunding Series II, 5/1/40, 3¼%, 1958-59 .....	175,000.00
Hopewell, Township of, Mercer County			
	214—	School, 9/1/21, 5%, 1941-47 .....	7,000.00
Jamesburg, Borough of, Middlesex County			
	448A—	School, 6/1/31, 4¾%, 1950-71 .....	88,000.00
	848—	Refunding, 12/1/38, 4%, 1956-58 .....	33,000.00
Jersey City, City of, Hudson County			
	363—	Gold School, 6/1/12, 4¼%, 1942 .....	5,000.00
	500—	Refunding Gold, 2/1/09, 4%, 1949 .....	4,000.00
	510—	General Improvement Gold, 6/1/25, 4½%, 1943 .....	1,000.00
		School, 6/1/22, 4½%, 1956 .....	1,000.00
	511—	General Improvement, 6/1/23, 4¾%, 1949 .....	2,000.00
Keansburg, Borough of, Monmouth County			
	301—	Water Extension and Sewer, 5/1/24, 5½%, 1961-62 ..	15,000.00
	618—	General Funding, 10/1/35, 4½%, 1941-51 .....	23,000.00
	620—	Sewer, 5/1/24, 5½%, 1953 .....	1,000.00
	764—	Sewer and Water Extension, 5/1/24, 5½%, 1948-49 ..	20,000.00
	905—	Water, 2/1/24, 5%, 1945-47, 1954-56 .....	15,000.00
	906—	Water Extension, 5/1/24, 5½%, 1950 .....	1,000.00
Kenilworth, Borough of, Union County			
	824—	General Refunding, 3/1/39, 4%, 1967, 1971-79 .....	128,000.00
	908—	School, 7/1/22, 5%, 1945-50 .....	12,000.00
Lakewood, Township of, Ocean County			
	30—	School, 7/1/11, 4½%, 1941 .....	2,000.00
	753—	School, Series A, 8/15/22, 4½%, 1953, 1957-61 .....	33,000.00
	792—	General Refunding, 12/1/37, 4¼%, 1946-50 .....	315,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Lawnside, Borough of, Camden County			
	608	—Refunding, 9/1/35, 4½%, 1946-49	19,000.00
	609	—Refunding, 9/1/35, 4½%, 1938-46	37,000.00
Lincoln Park, Borough of, Morris County			
	223	—School, 9/2/24, 5%, 1941-45	2,500.00
Lodi, Borough of, Bergen County			
	262	—School, 8/30/18, 5%, 1936-38	270.00
	288	—School, 4/1/27, 5%, 1936-42	8,000.00
	289	—School, 4/1/27, 5%, 1936-47	16,400.00
Long Branch, City of, Monmouth County			
	865	—Refunding, 12/1/38, 4%, 1951	25,000.00
Longport, Borough of, Atlantic County			
	544A	—Serial Refunding, 7/1/34, 3-5½%, 1941-78	158,500.00
Lyndhurst, Township of, Bergen County			
	549	—Refunding, 1/1/35, 3-5½%, 1958-59	9,000.00
Manville, Borough of, Somerset County			
	886	—General Funding, 6/15/34, 4%, 1941-51	44,000.00
Margate City, City of, Atlantic County			
	574	—Refunding, 6/1/35, 4%, 1959-74	95,000.00
Matawan, Township of, Monmouth County			
	659	—Refunding, 12/1/36, 4%, 1952-54	9,000.00
Metuchen, Borough of, Middlesex County			
	875	—School, 10/2/39, 4 1/10%, 1956-60	49,000.00
Midland Park, Borough of, Bergen County			
	337	—School, 5/1/26, 5%, 1942-50	6,750.00
Milltown, Borough of, Middlesex County			
	373	—School, 12/15/20, 5%, 1941	1,000.00
Moonachie, Borough of, Bergen County			
	131	—School, 2/21/25, 5%, 1942-45	3,200.00
Mount Ephraim, Borough of (Formerly Centre, Township of), Camden County			
	384	—Temporary Improvement, 12/1/25, 5%, 1935	12,000.00
Mullica, Township of, Atlantic County			
	721	—Refunding, 9/1/37, 4%, 1941-58	27,000.00
National Park, Borough of, Gloucester County			
	598	—Refunding, 9/1/35, 4%, 1943, 1947, 1949, 1950	4,000.00
Neptune, Township of, Monmouth County			
	694	—General Funding, 2/1/37, 4¼%, 1953	50,000.00
	708	—General Funding, 2/1/37, 4¼%, 1954	40,000.00
	833	—Consolidated Improvement, 6/15/25, 5%, 1951-53	25,000.00
	849	—Refunding, Series A, 11/1/34, 5%, 1948-49, 1951-52, 1954	20,000.00
Neptune City, Borough of, Monmouth County			
	904	—Sewage Improvement, 7/1/37, 5%, 1942-51	14,500.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1947</i>
Newark, City of, Essex County			
	740—	Passaic Valley Sewer, Public Improvement, Port of Newark Improvement, 3/1/27, 4¼%, 1952-53	75,000.00
	741—	School, 3/1/27, 4¼%, 1952-53	20,000.00
	781—	Public Improvement, 12/15/25, 4¼%, 1961-65	15,000.00
	791—	Passaic Valley Sewer, 9/3/18, 5%, 1952	15,000.00
	803—	Passaic Valley Sewer, Public Improvement and City Railway Construction, 3/1/30, 4½%, 1950, 1968	26,000.00
	816—	Dock Improvement, 10/1/15, 4½%, 1960	15,000.00
	818—	Port of Newark Improvement, 3/15/29, 4½%, 1957, 1966	100,000.00
	827—	Municipal Dock, Port of Newark Improvement and Public Improvement, 12/15/25, 4¼%, 1960, 1963-64	20,000.00
	829—	Railway Construction, 6/1/31, 4%, 1961-63, 1970	15,000.00
	834—	School, 3/15/29, 4½%, 1953	5,000.00
	835—	Port Newark Improvement, 3/15/29, 4½%, 1953	5,000.00
	844—	School, 6/1/31, 4%, 1955	10,000.00
	897—	Dock, 12/15/14, 4½%, 1959	7,000.00
Newfield, Borough of, Gloucester County			
	606—	Water, 12/1/35, 4%, 1942-63	39,500.00
New Providence, Township of, Union County			
	33—	School, 3/20/12, 4½%, 1942-43	1,000.00
North Arlington, Borough of, Bergen County			
	711—	General Refunding, 5/1/37, 4%, 1956	7,000.00
	715—	General Refunding, 5/1/37, 4%, 1956, 1960-61	15,000.00
	718—	General Refunding and School Refunding, 5/1/37, 4% 1952, 1956-58, 1960	13,000.00
	723—	General Refunding, 5/1/37, 4%, 1956-58	15,000.00
	724—	General Refunding, 5/1/37, 4%, 1960	5,000.00
	725—	School Refunding, 5/1/37, 4%, 1961, 1963	5,000.00
	727—	General Refunding, 5/1/37, 4%, 1955, 1957-63	82,000.00
	770—	Water Refunding, General Refunding, 5/1/37, 4%, 1943, 1948, 1951, 1953-55, 1958-60, 1964	63,000.00
	774—	General Refunding, 5/1/37, 4%, 1953-54	22,000.00
	780—	General Refunding, 5/1/37, 4%, 1959, 1964	26,000.00
	784—	General Refunding, 5/1/37, 4%, 1956-57, 1959-60, 1962-63, 1965-66	68,000.00
	800A—	General Refunding, 5/1/37, 4%, 1950, 1952, 1955-59, 1964	30,000.00
	802—	General Refunding and Water Refunding, 5/1/37, 4%, 1951, 1954-56, 1960	25,000.00
North Wildwood, City of, Cape May County			
	877—	Refunding, 9/1/35, 4%, 1944-45, 1947-49, 1951-53, 1956-59	42,500.00
Northfield, City of, Atlantic County			
	696—	Refunding, 6/1/37, 4%, 1975-76	12,000.00
Norwood, Borough of, Bergen County			
	512—	School, 12/1/27, 5%, 1941-46	6,000.00
	851—	General Refunding, 6/1/35, 4½%, 1947, 1949-51	31,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Nutley, Town of, Essex County			
	176—School, 3/1/27, 4½%, 1950-67		18,000.00
	177—School, 3/1/27, 4½%, 1950-58		9,000.00
Ocean City, City of, Cape May County			
	815—Judgment Refunding, Refunding, 3/1/39, 4%, 1953-57		299,000.00
Passaic, City of, Passaic County			
	767—School, 3/1/24, 4¾%, 1946		25,000.00
Pemberton, Borough of, Burlington County			
	197—School, 9/1/11, 4½%, 1941-43		6,000.00
Pennsauken, Township of, Camden County			
	863—School, 2/1/24, 5%, 1959-61		25,000.00
Penns Grove, Borough of, Salem County			
	45—School, 8/1/14, 4½%, 1942-44		3,000.00
Perth Amboy, City of, Middlesex County			
	501—School, 7/1/23, 4¾%, 1943		3,000.00
	579B—Grade Crossing Elimination, 2/1/30, 5%, 1960		10,000.00
	627—Grade Crossing Elimination, 2/1/30, 5%, 1964, 1970		17,000.00
Pleasantville, City of, Atlantic County			
	683—School Refunding, Series A and General Refunding Series C, 3/1/36, 4½%, 1958, 1960-62, 1964-66		42,000.00
	722—School Refunding, Series A and General Refunding, Series C, 3/1/36, 4½%, 1952, 1954-56, 1958-60		21,000.00
	754—General Refunding, Series C, 3/1/36, 4½%, 1962-63		8,000.00
Point Pleasant, Borough of (Formerly Brick, Township of), Ocean County			
	62—School, 1/1/16, 5%, 1942-46		7,500.00
Randolph, Township of, Morris County			
	286—School, 10/1/26, 5%, 1941		1,500.00
Raritan, Township of, Middlesex County			
	643—Refunding, 9/1/36, 4¼%, 1958		21,000.00
	657—Refunding, 9/1/36, 4¼%, 1959		30,000.00
	775—Refunding, 9/1/36, 4¼%, 1956-58		100,000.00
	801—Refunding, 9/1/36, 4¼%, 1956-58		76,000.00
	852—School, 6/1/21, 6%, 1951-57		20,000.00
Riverside, Township of, Burlington County			
	434A—Road and Sewer, 6/2/30, 5%, 1943-51		18,000.00
	622—Refunding, 7/1/36, 4½%, 1951		10,000.00
Riverton, Borough of, Burlington County			
	558—School, 1/1/35, 4%, 1942-45		12,000.00
	573—School, 1/1/35, 4%, 1946-53		25,000.00
	578—School, 1/1/35, 4%, 1954-55		8,000.00
Roosevelt, Borough of, Middlesex County			
	299—School, 11/18/07, 4¾%, 1942-43		2,000.00
	307—School, 5/9/13, 5%, 1942-43		9,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Salem, City of, Salem County			
	357—	School, 3/6/13, 4½%, 1943-52	20,000.00
Sea Bright, Borough of, Monmouth County			
	794—	Jetty Improvement, 11/1/38, 5%, 1952-53	16,000.00
	795—	Sewer Improvement, 11/1/38, 4%, 1952-72	42,500.00
Sea Isle City, City of, Cape May County			
	709—	Refunding, 4/1/37, 3½%, 1948, 1955, 1958, 1963-67	70,500.00
Seaside Heights, Borough of, Ocean County			
	899—	School, 8/1/27, 5%, 1950-56	9,000.00
	900—	General Improvement, 3/1/27, 5%, 1943-51	25,000.00
	901—	General Improvement Funding, 4/1/34, 6%, 1942-52	28,500.00
Seaside Park, Borough of, Ocean County			
	902—	Boardwalk, 12/1/19, 6%, 1942-51	15,000.00
Secaucus, Town of, Hudson County			
	820—	Sewer, 4/1/39, 4%, 1951-71	21,000.00
Shamong, Township of, Burlington County			
	110—	School, 6/1/21, 5%, 1941-42	1,400.00
Somers Point, City of, Atlantic County			
	776—	Refunding, 6/30/38, 4%, 1960-66, 1970, 1972, 1973	136,000.00
	826—	Refunding, 6/13/38, 4%, 1969	9,000.00
Southampton, Township of, Burlington County			
	174—	School, 10/1/26, 4¾%, 1940-42	3,500.00
South Hackensack, Township of (Formerly Lodi, Township of), Bergen County			
	529—	Tax Title, 4/1/34, 4%, 1936-44	5,940.00
South Plainfield, Borough of, Middlesex County			
	814—	Refunding, 4/1/39, 4%, 1959-68	209,000.00
Stone Harbor, Borough of, Cape May County			
	667—	Refunding, 9/1/36, 3½%, 1959-61	33,000.00
	675—	Refunding, 9/1/36, 3½%, 1961-63	30,000.00
	688—	Refunding, 9/1/36, 3½%, 1963-66	30,000.00
Trenton, City of, Mercer County			
	881—	General Funding and Refunding, Series A-407, 2/1/39, 2¾%, 1960	10,000.00
Tuckerton, Borough of, Ocean County			
	887—	School Refunding, 12/1/36, 4%, 1956-65	40,000.00
Union City, City of, Hudson County			
	806—	Serial Funding, 3/1/35, 4¾%, 1950, 1954, 1955	40,000.00
	853—	School, 12/1/27, 4½%, 1958-61, 1963	50,000.00
	878—	Playground, 10/15/30, 4½%, 1959	10,000.00
Union City, City of (Formerly West Hoboken), Hudson County			
	870—	School, 8/1/14, 5%, 1945-49	35,000.00
Ventnor City, City of, Atlantic County			
	808—	Sewer, 11/1/30, 5¼%, 1949-57	70,000.00
	874—	Refunding, 6/1/40, 4%, 1958-60	218,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Verona, Borough of, Essex County			
	88—School, 5/7/18, 5%, 1942-52		13,000.00
Wanaque, Borough of, Passaic County			
	425—Water, 9/1/24, 5%, 1952-54		10,000.00
Washington, Township of, Gloucester County			
	616—School, 3/1/36, 4%, 1942-60		9,500.00
Wayne, Township of, Passaic County			
	163—School, 2/4/20, 5%, 1942-48		20,000.00
Weehawken, Township of, Hudson County			
	845—Public Improvement Refunding, 4/1/35, 4¼%, 1946, 1948-50, 1953, 1956		50,000.00
	890—Public Improvement, 12/15/30, 4½%, 1950		10,000.00
West Deptford, Township of, Gloucester County			
	663—General Refunding, 2/15/37, 4%, 1958-62		39,000.00
Westfield, Town of, Union County			
	59—School, 10/30/15, 4½%, 1941		1,000.00
West New York, Town of, Hudson County			
	798B—Joint Outlet Sewer, 12/1/38, 4½%, 1961-68		30,000.00
	862—Sewer Funding, Series M, General Refunding, Series K and I, 9/1/39, 4¼%, 1957-58		25,000.00
	871—Playground, 10/1/29, 5½%, 1951-54		13,000.00
West Paterson, Borough of, Passaic County			
	869—Refunding, 3/15/36, 4¼%, 1942-44, 1950-54		157,000.00
Westville, Borough of, Gloucester County			
	228—School, 9/1/25, 5%, 1941-48		16,000.00
	624—General Refunding, 12/1/35, 3½-4%, 1971-75		78,000.00
West Windsor, Township of, Mercer County			
	259—School, 7/24/17, 4½%, 1942-45		6,000.00
Wharton, Borough of, Morris County			
	758—Water, 3/1/27, 4¾%, 1957-59		13,000.00
Wildwood, City of, Cape May County			
	703—Water Refunding, 8/1/37, 4%, 1965-72		45,000.00
	704—General Refunding, 8/1/37, 4%, 1952, 1956, 1958, 1960-72		417,000.00
Winslow, Township of, Camden County			
	629—Serial Refunding, 10/1/35, 4½-5%, 1946, 1953, 1962		16,000.00
Woodbridge, Township of, Middlesex County			
	670—School, 3/1/21, 5%, 1942-47		12,000.00
	671—School, 3/1/21, 5%, 1942-56		15,000.00
	673—School, 9/2/19, 5%, 1941-42		5,000.00
	674—School, 5/1/22, 5%, 1942-50		38,000.00
	894—General Refunding, 6/1/36, 4¼%, 1952-53		200,000.00
Woodbury, City of, Gloucester County			
	139—General, 1/1/26, 4¾%, 1943-45		15,000.00
	140—Water, 1/1/26, 4¾%, 1944-45, 1947		15,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for School Fund</i>	<i>Amount June 30, 1941</i>
Woodbury Heights, Borough of, Gloucester County			
	285—	School, Series A, 10/1/25, 5%, 1945-55 .....	25,000.00
Woodlynne, Borough of, Camden County			
	40—	School, 7/2/12, 5%, 1942 .....	500.00
	74—	School, 7/1/16, 5%, 1942, 1944, 1946 .....	4,500.00
	876—	Refunding, 12/1/35, 4%, 1959 .....	4,000.00
		Total .....	<u>\$11,526,260.00</u>

## Securities Held for School Fund—Riparian Leases

<i>File No.</i>	<i>Lessee</i>	<i>Annual Rental</i>	<i>Capitalization (See Note)</i>
3.	Meredith, Sarah E., et al., 9/17/74, Perpetual	\$247.68	\$3,538.33
4.	Miller, Seth, 10/31/81, Perpetual	6.14	87.75
5.	Morris and Cummings Dredging Co., 5/29/74, Perpetual	888.30	12,690.00
14.	Schellenger, James H., 10/31/81, Perpetual	14.02	200.25
21.	Schram, Louis B., 4/6/94, Perpetual	74.81	1,068.75
22.	Meadow Yacht Club, 5/29/95, Perpetual	11.76	168.00
26.	Zusi, Edward, 5/30/99, Perpetual	120.82	1,726.00
27.	Bear, Theophilous L., and Adelaide Y., 12/28/04, Perpetual	226.47	3,235.28
32.	Morrill, Frank T. & Co., 3/22/06, Perpetual	350.00	5,000.00
33.	Creighton, Bernard J., 6/28/06, Perpetual	45.16	645.00
36.	Kirk, William S., 6/25/08, Perpetual	71.33	1,019.00
38.	Gold, George J., 8/25/10, Perpetual	119.35	1,705.00
40.	Midland Linseed Co., 7/13/11, Perpetual	6,661.62	95,166.00
45.	Calwell, Augustus W., 6/26/13, Perpetual	1,981.66	28,309.50
49.	Dempsey, Isabella T., et al., 6/25/14, Perpetual	152.36	2,176.70
60.	Elizabethtown Gas Light Co., 2/18/18, 60 yrs.	18.06	Nominal
63.	Kalbfleisch Corp., 2/18/18, 60 yrs.	104.92	Nominal
65.	Fogg & Hires Co., 2/18/18, 60 yrs.	22.48	Nominal
67.	Federal Terra Cotta Co., 2/18/18, 60 yrs.	73.71	Nominal
68.	Vulcan Detinning Co., 2/18/18, 60 yrs.	42.63	Nominal
80.	Camden Shipbuilding Co., 7/15/18, 60 yrs.	447.16	Nominal
94.	Heinz, H. J. Co., 11/29/18, 60 yrs.	16.20	Nominal
96.	Heinz, H. J. Co., 1/20/19, 60 yrs.	47.26	Nominal
97.	Heinz, H. J. Co., 1/20/19, 60 yrs.	43.12	Nominal
102.	Florence Pipe Foundry & Machine Co., 2/14/19, 60 yrs.	1,856.40	Nominal
104.	Burlington Island Park Co., 4/21/19, 60 yrs.	26.34	Nominal
110.	Tide-Water Pipe Co., Ltd., 8/18/19, 60 yrs.	24.50	Nominal
111.	Johnson, Christian and Elizabeth, 9/22/19, 60 yrs.	31.50	Nominal
112.	Standard Oil Co. (New Jersey), 11/24/19, 60 yrs.	1,522.50	Nominal
113.	Standard Oil Co. (New Jersey), 11/24/19, 60 yrs.	98.00	Nominal
114.	Tuscarora Oil Co., Ltd., 11/24/19, 60 yrs.	386.75	Nominal
115.	Tuscarora Oil Co., Ltd., 11/24/19, 60 yrs.	23.98	Nominal
116.	New York Shipbuilding Corp., 11/24/19, 60 yrs.	307.86	Nominal
117.	Mexican Petroleum Corp., 12/15/19, 60 yrs.	319.73	Nominal
118.	Tide-Water Pipe Co., Ltd., 11/24/19, 60 yrs.	380.63	Nominal
120.	City of Camden, Camden County, 12/15/19, 60 yrs.	55.49	Nominal
125.	City of Bridgeton, Cumberland County, 4/19/20, 60 yrs.	105.00	Nominal
127.	Stone Harbor Fishing Club, 5/17/20, 60 yrs.	12.60	Nominal
130.	Flintkote Co., 7/19/20, 60 yrs.	81.20	Nominal
131.	Consolidated Fisheries Corp., 6/21/20, 60 yrs.	8.40	Nominal
135.	City of Long Branch, Monmouth Co., 8/16/20, 60 yrs.	35.16	Nominal

*Securities Held for School Fund—Riparian Leases*

<i>File No.</i>	<i>Lessee</i>	<i>Annual Rental</i>	<i>Capitalization (See Note)</i>
140.	Gulf Oil Corp., 9/16/36, 15 yrs. ....	875.00	12,500.00
144.	Gulf Refining Co., 5/15/37, 15 yrs. ....	875.00	12,500.00
183.	National Fire Proofing Co., 3/15/20, 60 yrs. ....	516.45	Nominal
186.	Mexican Petroleum Corp., 10/19/25, 60 yrs. ....	1,726.46	Nominal
203.	City of Brigantine, Atlantic County, 3/19/28, 15 yrs. ...	16.71	Nominal
204.	City of Brigantine, Atlantic County, 3/19/28, 15 yrs. ...	16.66	Nominal
208.	New Jersey Coal and Tar Co., 8/27/28, 15 yrs. ....	105.00	Nominal
211.	Mexican Petroleum Corp., 12/17/28, 60 yrs. ....	147.26	Nominal
213.	Petroleum Terminal Corp., 12/17/28, 15 yrs. ....	619.12	Nominal
219.	Sun Oil Co., 1/21/29, 15 yrs. ....	186.43	Nominal
221.	Read, Thomas Travis, 4/15/29, 15 yrs. ....	70.00	Nominal
224.	Prisendorf, Peter & Christina, 9/16/29, 15 yrs. ....	92.22	Nominal
226.	Crew Levick Co., 11/18/29, 15 yrs. ....	1,902.86	Nominal
227.	Cadwalder, John Jr. and Thos. F., 1/20/30, 15 yrs. ....	221.69	Nominal
229.	Dryden, Maude L., 3/17/30, 15 yrs. ....	29.53	Nominal
233.	Sun Oil Co., 5/18/31, 15 yrs. ....	350.67	Nominal
236.	Vail, C. Wallace, 7/20/31, 15 yrs. ....	17.35	Nominal
237.	Whitehead, Marcus A and Halsey, Woodruff W., 7/20/31, 15 yrs. ....	14.39	Nominal
239.	Sampson, Walter M. and Edith F., 10/19/31, 15 yrs. ...	34.98	Nominal
241.	Goldstein, Maurice, 12/21/31, 15 yrs. ....	105.00	Nominal
243.	Shinn, Edward L. and Frank A., 12/21/31, 15 yrs. ....	14.22	Nominal
246.	Sutton, Leonore H., 12/21/31, 15 yrs. ....	15.08	Nominal
247.	Beach Investment Corp., 4/18/32, 15 yrs. ....	32.44	Nominal
249.	Dealers' Gas & Oil Co., 7/18/32, 15 yrs. ....	136.89	Nominal
251.	Cowperthwaite, William and Lester J., 6/20/32, 15 yrs. ...	3.12	Nominal
257.	Kelly, Napoleon E., 6/20/32, 15 yrs. ....	5.07	Nominal
258.	Borough of Lavalette, Ocean County, 6/20/32, 15 yrs. ...	85.86	Nominal
259.	Fischer, John, Jr., 6/20/32, 15 yrs. ....	63.00	Nominal
261.	Devlin, Owen J., Frank and Paul, 10/17/32, 15 yrs. ....	86.80	Nominal
262.	Ryan, Kathleen F., 7/18/32, 15 yrs. ....	19.90	Nominal
265.	Corbin, Horace K., 10/17/32, 15 yrs. ....	52.53	Nominal
266.	Suydam, Richard S., 10/17/32, 15 yrs. ....	52.53	Nominal
268.	Kelly, Chester W., 6/20/32, 15 yrs. ....	9.76	Nominal
269.	Cranmer, Joseph W. and Samuel R., 6/20/32, 15 yrs. ...	3.17	Nominal
270.	Badgley, Florence, 6/19/32, 15 yrs. ....	6.72	Nominal
272.	Lamb, William H. and Edith C., 9/19/32, 15 yrs. ....	37.70	Nominal
279.	Forrest Hill Boat Club, 2/20/33, 15 yrs. ....	252.59	3,608.40
280.	Betz, Otto F., 2/20/33, 15 yrs. ....	13.21	Nominal
281.	Hocher, Louis and Louise, 2/20/33, 15 yrs. ....	64.05	Nominal
284.	Starr, Mary Barclay, 4/17/33, 15 yrs. ....	56.24	Nominal
286.	Franklin, Lilian T., 5/15/33, 15 yrs. ....	48.84	Nominal
287.	Williams, Harold E., 4/17/33, 15 yrs. ....	70.00	Nominal
291.	Borough of Island Heights, Ocean Co., 2/20/33, 15 yrs. ...	14.28	Nominal
292.	Borough of Island Heights, Ocean Co., 2/20/33, 15 yrs. ...	79.26	Nominal
294.	City of Bayonne, Hudson County, 11/20/33, 15 yrs. ...	413.75	Nominal
296.	Borough of Pine Beach, Ocean County, 10/16/33, 15 yrs. ...	52.50	Nominal

*Securities Held for School Fund—Riparian Leases*

<i>File No.</i>	<i>Lessee</i>	<i>Annual Rental</i>	<i>Capitalization (See Note)</i>
297.	Davis, George T., 4/16/34, 15 yrs. ....	5.25	Nominal
298.	Middlesex Refining Co., 6/25/34, 15 yrs. ....	96.50	Nominal
299.	City of Passaic, Passaic County, 7/18/32, 15 yrs. ....	210.00	Nominal
300.	Haines, Mary M., 7/16/34, 15 yrs. ....	16.64	Nominal
301.	Hurley, Raymond and Beccuto, William, 5/21/34, 15 yrs. ....	20.19	Nominal
305.	Borough of Avon-by-the-Sea, Monmouth County, 11/19/34, 15 yrs. ....	56.55	Nominal
306.	Township of Bass River, Burlington County, 2/18/35, 15 yrs. ....	35.00	Nominal
307.	Newcomb, John H. and Martha, 3/18/35, 15 yrs. ....	14.43	Nominal
308.	Jones, William T., 1/21/35, 15 yrs. ....	24.48	Nominal
310.	Campbell, Robert J., 6/17/35, 15 yrs. ....	35.98	Nominal
311.	Mawley, Wilhelmina, 5/20/35, 60 yrs. ....	114.52	Nominal
312.	New Point Comfort Beach Co., 12/17/34, 15 yrs. ....	869.23	Nominal
314.	Hollowell, Herbert L. and Gladys, 9/16/35, 15 yrs. ....	6.95	Nominal
317.	Harmar, Josiah, 1/13/36, 15 yrs. ....	78.80	Nominal
320.	Tidewater Iron and Steel Corp., 7/6/36, 15 yrs. ....	142.07	2,029.50
321.	City of Jersey City, Hudson County, 5/4/36, 15 yrs. ....	913.03	Nominal
322.	Borough of Island Heights, Ocean Co., 6/1/36, 15 yrs. ....	50.00	Nominal
323.	Kearney, Joseph F., 9/1/36, 15 yrs. ....	71.87	1,026.70
324.	French, Estate of Thomas E., 9/1/36, 15 yrs. ....	10.50	150.00
325.	New York Lubricating Oil Co., 9/1/36, 15 yrs. ....	700.60	10,008.50
326.	Fox, Samuel Raymond, 6/1/36, 15 yrs. ....	45.84	654.82
327.	Roma, Catarina, 10/21/36, 5 yrs. ....	56.00	Nominal
328.	Hierwarter, Elsie and Frank, 11/9/36, 5 yrs. ....	10.00	Nominal
329.	Winterhalter, Theodore S., 11/9/36, 5 yrs. ....	10.00	Nominal
330.	Zutt, Harry, 11/9/36, 5 yrs. ....	10.00	Nominal
331.	Aluminum Company of America, 4/5/37, 10 yrs. ....	250.00	Nominal
332.	Applegate, Lloyd and Gladys, 9/1/36, 15 yrs. ....	61.59	879.84
334.	Rumson Country Club, 7/12/37, 15 yrs. ....	50.00	714.30
335.	Gehrig, Kathryn, 7/12/37, 15 yrs. ....	12.22	174.58
336.	Scull, Ella S., 8/2/37, 15 yrs. ....	36.20	517.10
337.	Samuel, Howard H., 9/13/37, 5 yrs. ....	50.00	Nominal
338.	Wynne, C. Bradford and Louise H., 11/8/37, 5 yrs. ....	10.00	Nominal
342.	Beaton, David and Mary, 3/7/38, 15 yrs. ....	28.00	400.00
343.	Fortescue Development Co., 5/2/38, 15 yrs. ....	66.77	953.80
344.	Harjones Holding Co., 1/3/38, 15 yrs. ....	498.75	7,125.00
345.	Cook, Janet Wilson, 2/7/38, 5 yrs. ....	1,546.83	Nominal
346.	Kilbourne Co., 4/4/38, 15 yrs. ....	70.00	1,000.00
347.	Kilbourne Co., 4/4/38, 15 yrs. ....	35.00	500.00
348.	Kilbourne Co., 4/4/38, 15 yrs. ....	35.00	500.00
349.	Stocker's Marine Basin, 8/1/38, 5 yrs. ....	75.27	Nominal
350.	Glaspey, Bertha A., 9/19/38, 15 yrs. ....	21.00	300.00
351.	City of Brigantine, Atlantic County, 6/6/38, 15 yrs. ....	70.44	1,006.20
354.	Arbegast, Willis M., 11/14/38, 15 yrs. ....	8.75	125.00
355.	Winans, C. H. Company, 12/19/38, 3 yrs. ....	67.18	Nominal
357.	Moutenot, Marie, 2/6/39, 15 yrs. ....	88.40	1,262.79

*Securities Held for School Fund—Riparian Leases*

<i>File No.</i>	<i>Lessee</i>	<i>Annual Rental</i>	<i>Capitalization (See Note)</i>
358.	Cunnie, Gladys M., 11/14/38, 15 yrs. ....	17.50	250.00
359.	Toms River Yacht Club, Inc., 2/24/39, 15 yrs. ....	47.53	679.02
360.	Dorbeck, Richard V., 6/15/39, 5 yrs. ....	25.00	Nominal
361.	Borough of Deal, Monmouth County, 6/15/39, 20 yrs. ....	70.00	Nominal
362.	Estler, L. Everett, 9/18/39, 50 yrs. ....	115.48	1,649.70
363.	City of Absecon, Atlantic County, 9/18/39, 15 yrs. ....	55.00	785.80
364.	Heinz, H. J. Company, 9/18/39, 15 yrs. ....	151.70	Nominal
365.	New Jersey Silica Sand Co., 9/18/39, 5 yrs. ....	21.11	Nominal
366.	O'Neill, Florence A. and Charles H., 9/18/39, 15 yrs. ....	17.50	250.00
367.	Trenton Oil Co., 10/16/39, 15 yrs. ....	105.08	1,501.20
368.	Nesto Construction Co., 9/18/39, 46 yrs. ....	352.56	5,036.50
369.	Borough of Atlantic Highlands, 2/5/40, Perpetual ....	100.00	3,757.06
370.	Girard Trust Co., Trustee, 1/8/40, 5 yrs. ....	105.00	Nominal
371.	Godwin, Edna G., 1/8/40, 5 yrs. ....	75.00	Nominal
372.	Brady, James Co., 5/6/40, 7 yrs. ....	169.05	Nominal
373.	Flintkote Co., 5/6/40, 15 yrs. ....	175.22	2,503.00
374.	Jennings, D. Leon, 5/6/40, 15 yrs. ....	131.25	1,875.00
375.	Johnson Bros. Boat Works, 4/8/40, 5 yrs. ....	17.50	Nominal
376.	Schmidt, Walter, 6/3/40, 15 yrs. ....	484.45	6,920.75
377.	Highland Realty Co., 5/6/40, 15 yrs. ....	59.70	852.83
378.	Middlesex County, 4/8/40, Perpetual ....	100.00	2,284.57
379.	Doremus, R. Ellsworth and Helen E., 5/6/40, 6 yrs. ....	18.98	Nominal
380.	Sculthorpe, Lottie A., 6/30/40, 15 yrs. ....	27.20	388.62
381.	Jensen, Soren, 7/1/40, 5 yrs. ....	12.50	Nominal
382.	Lane, Dorothy Elizabeth, 7/1/40, 5 yrs. ....	12.50	Nominal
383.	Lane, Dorothy Elizabeth, 7/1/40, 5 yrs. ....	25.00	Nominal
384.	Colonial Holding Co., 8/8/40, 15 yrs. ....	67.22	960.24
385.	Neese, Matilda, 10/7/40, 5 yrs. ....	15.00	Nominal
386.	Chamberlain, Thomas H. and Susan M., 10/7/40, 5 yrs. ....	15.00	Nominal
387.	Struble, George A., 9/9/40, 15 yrs. ....	16.54	236.35
388.	Peterson, Christian J., 8/8/40, 15 yrs. ....	18.74	267.69
389.	Kearny Yacht Club, 11/18/40, 15 yrs. ....	365.16	5,216.50
390.	City of Port Republic, Atlantic County, 11/18/40, 20 yrs. ....	76.55	1,093.57
391.	Township of Riverside, Burlington Co., 1/1/41, 15 yrs. ....	50.00	Nominal
392.	Height, Howard, 1/1/41, 5 yrs. ....	50.00	Nominal
393.	Stretch, Albert T., 3/17/41, 15 yrs. ....	12.25	175.00
394.	Borough of Keansburg, Monmouth Co., 8/8/40, 15 yrs. ....	63.35	905.00
395.	Frost, Priscilla, 6/2/41, 5 yrs. ....	160.47	Nominal
396.	Bay Point Company, 5/5/41, 15 yrs. ....	22.96	328.00
397.	Bay Point Company, 4/7/41, 5 yrs. ....	50.00	Nominal
398.	Booker, Jane H., 6/30/41, 15 yrs. ....	53.90	770.00
<b>Totals</b> .....		<b>\$36,890.13</b>	<b>\$253,358.49</b>

NOTE: Leases are capitalized at their conversion value. Leases having no conversion privilege and those on which the conversion privilege has expired are carried at nominal value.

## Securities Held for School Fund—Mortgages

<i>File No.</i>	<i>Name</i>	<i>Amount June 30, 1941</i>
3.	Marlatt, Benjamin (now Mount, Joseph E.), Mercer County, 6% . . .	\$3,600.00
9.	Haight, Charles (now Titsworth, Frederick S.), Monmouth County, 6% . . . . .	8,000.00
11.	Denise, Wm. T. (now Higgins, William J., Estate), Monmouth County, 6% . . . . .	5,500.00
12.	Paterson, Charles W., Monmouth County, 6% . . . . .	1,260.00
17.	Valentine, Robert W. (now Capital Land Company), Middlesex County, 6% . . . . .	3,870.00
25.	Eturia Pottery Company (now Lenape Land Company), Mercer County, 6% . . . . .	20,000.00
29.	Davis, Isaac (now Warren-Balderston Company), Mercer County, 6% . . . . .	19,000.00
36.	Inman, George (now Inman, George, Estate), Monmouth County, 6% . . . . .	2,000.00
Total . . . . .		\$63,230.00

## Securities Held for School Fund—Real Estate Sold Under Agreement

<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Real Estate situated in City of Newark on southwest corner Orange Street (now McCarter Boulevard) and Ogden Avenue . . . . .	\$32,936.71*

This property was secured by the foreclosure of mortgage for \$33,000.00 given by Hawes and Phillips on the above property by Sheriff's Deed, dated August 1, 1935, recorded in Book V 89, Page 198.

Property sold for \$44,000.00 of which

- \$5,000.00 was payable at time of sales agreement
- \$2,000.00 annually October 1, 1938 to 1941, inclusive
- \$9,000.00 cash October 2, 1942, upon delivery of a deed of warranty
- \$22,000.00 mortgage at 5%, payable October 2, 1947, with permission of prior payments.

*Amount of original agreement . . . . .	\$44,000.00
Paid on account . . . . .	11,000.00
Balance Due . . . . .	\$33,000.00

The difference between the amount on the books and the balance due above resulted from adjustments at time of sale.

## Securities Held for School Relief Fund—Educational Aid Bonds

<i>Municipality</i>	<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Buena Vista, Township of, Atlantic County			
	596—	School Apportionment, 4/4/38, 5%, 1942-43 .....	\$5,267.10
Chesilhurst, Borough of, Camden County			
	496—	Tax Revenue, 1935, 3/1/36, 5%, 1938-41 .....	1,425.93
Eatontown, Borough of, Monmouth County			
	586—	School Apportionment, 5/15/37, 5%, 1942 .....	460.00
Hamilton, Township of, Atlantic County			
	589—	School Apportionment, 6/5/37, 5%, 1941-42 .....	1,779.60
Laurel Springs, Borough of, Camden County			
	574—	Tax Revenue, 1935, 11/1/36, 5%, 1941 .....	428.00
Lawnside, Borough of, Camden County			
	231—	Tax Title Lien, 4/1/34, 5%, 1935-39 .....	6,400.00
	238—	Tax Title Lien, 4/15/34, 5%, 1935, 1937-39 .....	595.20
	478—	Tax Revenue, 1935, 12/10/35, 5%, 1937-40 .....	1,378.00
	516—	Tax Title Lien, 5/1/36, 5%, 1937-41 .....	2,440.22
	550—	Tax Title Lien, 8/1/36, 5%, 1937-41 .....	1,153.16
	563—	Tax Title Lien, 12/17/36, 5%, 1937-41 .....	1,991.19
	581—	School Apportionment, 4/1/37, 5%, 1938-42 .....	2,829.29
Little Egg Harbor, Township of, Ocean County			
	556—	Tax Revenue, 1936, 10/2/36, 5%, 1941 .....	255.42
	573—	Tax Revenue, 1935, 12/4/36, 5%, 1941 .....	235.20
Lodi, Borough of, Bergen County			
	165—	Tax Revenue, 1932, 3/26/34, 5%, 1939 .....	3,000.00
	252—	Tax Revenue, 1933, 5/18/34, 5%, 1939 .....	5,271.80
	329—	Tax Title, 6/28/34, 5%, 1939 .....	1,112.00
	356—	Tax Title, 2/4/35, 5%, 1939-40 .....	8,446.13
	379—	Tax Title, 4/2/35, 5%, 1939-40 .....	11,110.64
	401—	Tax Title Lien, 5/11/35, 5%, 1939-40 .....	5,743.49
	464—	Tax Title Lien, 11/21/35, 5%, 1939-40 .....	6,739.80
	473—	Tax Title Lien, 12/16/35, 5%, 1939-40 .....	6,299.43
	481—	Tax Title Lien, 1/10/36, 5%, 1939-41 .....	9,806.26
	490—	Tax Title Lien, 2/13/36, 5%, 1939-41 .....	9,448.88
	495—	Tax Title Lien, 3/13/36, 5%, 1939-41 .....	9,481.74
	505—	Tax Title Lien, 4/9/36, 5%, 1939-41 .....	9,449.23
	557—	Tax Title Lien, 10/19/36, 5%, 1939-41 .....	16,956.12
	562—	School Apportionment, 11/20/36, 5%, 1939-41 .....	10,037.40
	567—	Tax Title Lien, 12/11/36, 5%, 1939-41 .....	10,045.20
	575—	Tax Revenue, 1/29/37, 5%, 1938-42 .....	16,729.35
	576—	School Apportionment, 2/15/37, 5%, 1939-42 .....	13,476.11

<i>Municipality</i>	<i>File No.</i>	<i>School Relief Fund—Educational Aid Bonds</i>	<i>Amount June 30, 1941</i>
	578—	School Apportionment, 3/9/37, 5%, 1939-42 .....	13,329.24
	582—	School Apportionment, 4/15/37, 5%, 1938-42 .....	6,671.95
	592—	School Apportionment, 10/13/37, 5%, 1938-42 .....	24,608.27
	593—	School Apportionment, 11/8/37, 5%, 1938-42 .....	18,528.96
	594—	School Apportionment, 12/6/37, 5%, 1938-42 .....	18,572.75
<b>Mullica, Township of, Atlantic County</b>			
	530—	Tax Revenue, 1935, 6/3/36, 5%, 1941 .....	625.00
	542—	Tax Revenue, 1936, 7/1/36, 5%, 1941 .....	385.00
	601—	School Apportionment, 6/7/39, 5%, 1941-44 .....	3,600.00
<b>Tuckerton, Borough of, Ocean County</b>			
	540—	Tax Revenue, 1936, 6/30/36, 5%, 1941 .....	498.00
<b>Union, Township of, Ocean County</b>			
	358—	Tax Revenue, 1934, 3/14/35, 5%, 1940 .....	200.00
	359—	Tax Revenue, 1933, 3/14/35, 5%, 1940 .....	600.00
<b>Union Beach, Borough of, Monmouth County</b>			
	503—	Tax Revenue, 1935, 4/8/36, 5%, 1937-41 .....	3,691.79
	585—	School Apportionment, 4/22/37, 5%, 1938-42 .....	2,360.00
<b>Washington, Township of, Gloucester County</b>			
	515—	Tax Revenue, 1934, 5/15/36, 5%, 1941 .....	640.00
<b>West Long Branch, Borough of, Monmouth County</b>			
	539—	Tax Revenue, 1934, 6/18/36, 5%, 1941 .....	236.15
	549—	Tax Revenue, 1936, 8/1/36, 5%, 1941 .....	236.15
<b>Weymouth, Township of, Atlantic County</b>			
	510—	Tax Revenue, 1935, 5/5/36, 5%, 1940-41 .....	794.00
	587—	School Apportionment, 6/1/37, 5%, 1940-42 .....	1,020.00
<b>Total .....</b>			<b>\$276,389.15</b>

Securities Held for State Highway Sinking Fund—  
Roads and Bridges

<i>Municipality</i>	<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Absecon, City of, Atlantic County			
	1105	—Refunding, 6/1/37, 4%, 1942, 1944-48 .....	\$6,000.00
Allendale, Borough of, Bergen County			
	813	—Refunding, 6/15/37, 3¾%, 1942-44 .....	33,000.00
Allenhurst, Borough of, Monmouth County			
	425	—Refunding, Series A, 10/1/34, 5%, 1941-43 .....	12,000.00
	437	—Refunding, Series B, 10/1/34, 5%, 1941-43 .....	15,000.00
Alpha, Borough of, Warren County			
	656	—Refunding, 6/15/35, 5%, 1942-43 .....	7,000.00
	1217	—Water, 11/1/39, 3½%, 1941-59 .....	19,000.00
Asbury Park, City of, Monmouth County			
	904	—Refunding, 12/1/37, 4%, 1966 .....	1,185,000.00
Atlantic, County of			
	928	—Road Improvement, 6/1/27, 6/1/28, 4½%, 1943-44 ...	50,000.00
	929	—Building, 8/5/26, 4½%, 1941, 1943 .....	16,000.00
	1001	—Road Improvement, 4/1/16, 5%, 1942-44 .....	65,000.00
	1044	—Road Improvement, 11/15/28, 5%, 1941-42 .....	4,000.00
	1122	—Bridge, 10/1/29, 5%, 1943, 1949 .....	10,000.00
	1216	—Building, 7/1/40, 3½%, 1942-50 .....	155,000.00
	1285	—Refunding, 8/1/39, 3½%, 1948-49 .....	90,000.00
Atlantic City, City of, Atlantic County			
	631	—General Refunding, 7/1/36, 4%, 1941-49 .....	400,000.00
	1278	—Refunding, 7/1/36, 2½-4½%, 1973 .....	61,000.00
Atlantic Highlands, Borough of, Monmouth County			
	533	—Refunding, 8/1/35, 4½%, 1941-43 .....	11,000.00
Audubon, Borough of, Camden County			
	415	—Improvement Refunding, 7/1/34, 5%, 1942-44 .....	7,000.00
Avalon, Borough of, Cape May County			
	1226	—Refunding, 8/1/40, 3-4½%, 1980 .....	37,400.00
Avon-by-the-Sea, Borough of, Monmouth County			
	788	—Jetty Reconstruction, 9/1/37, 4½%, 1941-43 .....	12,000.00
Barrington, Borough of, Camden County			
	625	—Refunding, 6/1/36, 3-5%, 1945-68 .....	66,500.00
	1170	—Refunding, 12/1/39, 4%, 1941-52 .....	49,000.00
Bass River, Township of, Burlington County			
	648	—Serial Funding, 10/1/36, 4½%, 1941-49 .....	29,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
<b>Bayonne, City of, Hudson County</b>			
	435—	General Refunding, 12/15/34, 4¼%, 1945-46	30,000.00
	577—	School, 8/1/24, 4½%, 1949, 1951	35,000.00
	628—	School, 1/15/22, 5%, 1946	21,000.00
	747—	Gold Water, 6/1/18, 5%, 1944-45	100,000.00
	786—	General Refunding, 12/15/34, 4¼%, 1943, 1945-46	55,000.00
	801—	Water, Series A, 4/1/26, 4½%, 1942-43, 1953	30,000.00
	919—	Port Terminal, 9/1/36, 4%, 1942-52, 1955	740,000.00
	1129—	General Funding and Refunding, 12/1/39, 3¾%, 1942, 1952-58	80,000.00
	1152—	School, 1/1/35, 4%, 1943	21,000.00
	1222—	General Improvement, 5/1/32, 6%, 1946-47, 1950-51, 1953, 1957	76,000.00
	1230—	School, 1/1/26, 4½%, 1944	7,000.00
	1231—	General Improvement, 7/1/27, 4¼%, 1948-49	30,000.00
	1232—	School, 8/1/24, 4½%, 1945, 1950	23,000.00
	1234—	Library, 5/1/32, 6%, 1946, 1953	19,000.00
	1235—	General Funding, 6/1/38, 4¼%, 1945, 1948-51	480,000.00
	1243—	School, 1/1/30, 4½%, 1945, 1948-49	9,000.00
	1244—	Improvement, 1/1/30, 4½%, 1944-46, 1948-49	227,000.00
	1245—	Water, 1/1/30, 4½%, 1945, 1948-49	14,000.00
	1246—	School, 8/1/30, 4¼%, 1949, 1951-59	305,000.00
	1249—	Street Improvement, 1/1/35, 4%, 1945, 1954-55	15,000.00
<b>Beach Haven, Borough of, Ocean County</b>			
	1112—	Water, Series I, 5/15/30, 6%, 1944-49	11,000.00
<b>Belleville, Town of, Essex County</b>			
	657—	Water, 11/1/36, 3%, 1942-43	6,000.00
<b>Bellmawr, Borough of, Camden County</b>			
	741—	Refunding, 4/1/37, 4½%, 1945-56	45,000.00
<b>Belmar, Borough of, Monmouth County</b>			
	463—	Improvement Funding and Ocean Front Improvement Funding, 4/1/35, 6%, 1942-44	21,000.00
	903—	Water Extension, 7/1/13, 5%, 1943	13,000.00
	1114—	Improvement Funding, 12/1/39, 4¼%, 1943	15,000.00
<b>Berlin, Borough of, Camden County</b>			
	737—	Refunding, 7/1/35, 5%, 1942-49	24,000.00
<b>Beverly, City of, Burlington County</b>			
	1199—	School, 9/1/26, 4¼%, 1941-49	16,000.00
<b>Bloomfield, Town of, Essex County</b>			
	290—	School and Improvement, 9/15/31, 4¼%, 1942	15,000.00
<b>Bloomington, Borough of, Passaic County</b>			
	520—	Refunding, 9/1/35, 4½%, 1941-43	15,000.00
	520A—	Refunding, 9/1/35, 5%, 1941-43	6,000.00
<b>Bogota, Borough of, Bergen County</b>			
	321—	Public Improvement, 5/15/32, 6%, 1942-44	7,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
<b>Boonton, Town of, Morris County</b>			
	141	Water, 6/1/18, 5½%, 1942	1,000.00
	144	School, Series A and B, 12/1/21, 5½%, 1942	5,000.00
	459	Refunding, 4/1/35, 4¼%, 1944	5,000.00
<b>Bradley Beach, Borough of, Monmouth County</b>			
	242	Ocean Front Improvement, 6/1/30, 5%, 1942-49	38,000.00
	297	General Improvement, 12/1/31, 5%, 1941-49	21,000.00
	579	Refunding, 6/1/36, 4%, 1942-44	55,000.00
	671	Refunding, 10/1/36, 4%, 1944	25,000.00
	755	Pavilion and Bathing Casino Improvement, 11/1/25, 5%, 1941-43	27,000.00
	1279	Improvement, 6/1/26, 5%, 1942-43	8,000.00
<b>Brick, Township of, Ocean County</b>			
	934	School, 8/1/38, 4¼%, 1941-43	6,000.00
<b>Bridgewater, Township of, Somerset County</b>			
	650	School, 10/1/34, 4%, 1941-43	18,000.00
<b>Brigantine, City of, Atlantic County</b>			
	1258	Temporary Sewer, 7/1/27, 5½%, 1933	36,000.00
	1259	Temporary Sewer Construction, 9/15/26, 6%, 1932	58,000.00
	1260	Temporary Water Supply, 9/15/26, 6%, 1932	77,000.00
	1261	Beachfront Park, 5/15/31, 6%, 1932-37, 1940-44	15,000.00
	1262	Temporary Water Supply, 12/15/25, 5¼%, 1931	14,000.00
<b>Brooklawn, Borough of, Camden County</b>			
	659	School Funding, 1/1/36, 4%, 1942-46	14,000.00
<b>Butler, Borough of, Morris County</b>			
	254	Sewer Improvement, 10/1/30, 4½%, 1941-43	9,000.00
	271	Improvement, 12/1/30, 5¼%, 1941-43	18,000.00
	704	Reservoir, 4/1/37, 4%, 1942-44	8,000.00
<b>Cape May, City of, Cape May County</b>			
	545	Refunding, 8/15/35, 4-5%, 1944-49	83,500.00
	908	Sewer, 3/1/38, 4%, 1942-50	22,000.00
	954	Public Improvement, 1/1/34, 4%, 1942-49	52,000.00
	963	Public Improvement, 8/15/35, 4%, 1941-49	13,500.00
	1004	Refunding, 2/15/39, 4%, 1942-44	85,000.00
<b>Cape May, County of</b>			
	215	General Construction, 11/15/29, 5¼%, 1941-43	93,000.00
	224	General Improvement, 1/15/26, 4¾%, 1941-43	39,000.00
	1006	General Construction, Series 2, 3/1/31, 5%, 1942-44	75,000.00
	1013	General Refunding, 1/1/34, 5%, 1942-44	10,000.00
	1014	General Finance, 2/1/27, 4½%, 1942-44	83,000.00
	1082	Road Improvement, 1/1/13, 4½%, 1943	35,000.00
	1131	General Finance, 4/15/28, 4¼%, 1943-44	27,000.00
<b>Cape May Point, Borough of, Cape May County</b>			
	1147	General Refunding, 12/1/39, 4%, 1941-49	17,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Carlstadt, Borough of, Bergen County			
	916	—General Refunding, 9/1/35, 4%, 1943 .....	10,000.00
	945	—Serial Funding and Public Improvement Refunding, 9/1/35, 4%, 1941-43 .....	25,000.00
Chester, Township of, Burlington County			
	718	—School Refunding and General Refunding, 12/1/36, 3-3½%, 1940-43, 1947, 1956-57, 1975 .....	120,000.00
	869	—Funding, 12/1/37, 3-3½%, 1950-51, 1956-57 .....	9,000.00
Clark, Township of, Union County			
	560	—General and Serial Funding, 3/1/36, 4%, 1941-43 .....	27,000.00
	595	—School, 11/1/27, 5%, 1941-43 .....	9,000.00
Clementon, Borough of, Camden County			
	619	—Refunding, 6/1/36, 4½%, 1942-49 .....	20,000.00
Collingswood, Borough of, Camden County			
	361	—Refunding, 7/1/33, 5½%, 1942 .....	5,000.00
	1042	—General Improvement and Water, 7/1/32, 6%, 1941-44 .....	48,000.00
Commercial, Township of, Cumberland County			
	844	—General Funding, 4/1/37, 5%, 1941-46 .....	30,000.00
Cresskill, Borough of, Bergen County			
	665	—Serial Funding, 12/1/36, 4%, 1940-43 .....	25,000.00
	681	—General Refunding, Series A, 12/1/34, 4½%, 1942-44 .....	14,000.00
Deal, Borough of, Monmouth County			
	247	—Improvement, 10/15/30, 4½%, 1941-43 .....	18,000.00
	634	—Improvement, 4/1/32, 6%, 1942-44 .....	20,000.00
	661	—Refunding, 1/15/37, 4%, 1942-44 .....	30,000.00
Delaware, Township of, Camden County			
	1101	—Refunding, 12/1/39, 3%, 1941-65 .....	423,000.00
	1102	—School Refunding, 12/1/39, 3%, 1941-57 .....	47,500.00
	1204	—School Refunding, 12/1/39, 3%, 1949, 1952, 1954-55, 1957-60, 1962-63, 1965 .....	12,700.00
Delran, Township of, Burlington County			
	627	—Refunding, 12/1/36, 4½%, 1941-43 .....	9,000.00
Demarest, Borough of, Bergen County			
	495	—Public Improvement Refunding, 12/15/34, 4½%, 1941-43 .....	38,000.00
Denville, Township of, Morris County			
	484	—Serial Funding, 7/1/35, 4½%, 1943 .....	10,000.00
Deptford, Township of, Gloucester County			
	806	—General Refunding, 11/1/36, 4%, 1941-45 .....	42,000.00
Dover, Town of, Morris County			
	251	—Street Improvement, 11/1/30, 4½%, 1941-43 .....	13,000.00
Dumont, Borough of, Bergen County			
	891	—General Refunding, 7/1/35, 4½%, 1946, 1948 .....	25,000.00
	995	—Serial Funding, 7/1/35, 4½%, 1942 .....	9,000.00
	1078	—General Refunding, 6/1/39, 4%, 1945, 1949 .....	10,000.00
	1146	—School, 3/1/28, 4¼%, 1950 .....	5,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
East Brunswick, Township of, Middlesex County			
	597	—Refunding, 12/1/35, 4½%, 1941-43	12,000.00
East Hanover, Township of, Morris County			
	774	—Refunding, 6/30/37, 4-4½%, 1941-43	18,000.00
East Paterson, Borough of, Bergen County			
	1224	—Water Refunding, 6/1/40, 4%, 1941-57, 1964	73,000.00
	1225	—General Refunding, 6/1/40, 4%, 1941-56	302,000.00
	1274	—School Refunding, 12/1/40, 4%, 1942-46	24,000.00
Egg Harbor, Township of, Atlantic County			
	849	—General Refunding, 12/31/37, 4%, 1941-49	39,000.00
Englewood Cliffs, Borough of, Bergen County			
	551	—Refunding, 7/1/35, 4¾%, 1942-44	45,000.00
	969	—Sewer Assessment, 12/1/38, 3¼%, 1941-43	24,000.00
Evesham, Township of, Burlington County			
	1116	—Refunding, 12/1/39, 4%, 1941-50	18,000.00
Ewing, Township of, Mercer County			
	543	—Serial Funding, 10/1/35, 4%, 1941-43	40,000.00
	544	—General Refunding, 10/1/35, 4%, 1942-44	60,000.00
Fair Lawn, Borough of, Bergen County			
	951	—School, 5/1/38, 3½%, 1942-44	15,000.00
	1032	—Serial Funding, 6/1/35, 4½%, 1942	10,000.00
	1133	—School, Series C, 7/1/24, 5%, 1942-45	2,500.00
Fairview, Borough of, Bergen County			
	525	—Refunding, 8/1/35, 4½%, 1941	1,000.00
	742	—Refunding, 8/1/37, 4½%, 1941-43	40,000.00
	872	—School, 1/1/14, 5%, 1944	25,000.00
	1069	—Municipal Building, 7/1/39, 4¼%, 1942-50	10,000.00
	1281	—School, 7/1/25, 5%, 1942-43	16,000.00
Florence, Township of, Burlington County			
	964	—School, 7/1/14, 4½%, 1944	14,000.00
Fort Lee, Borough of, Bergen County			
	1059	—School Refunding, 6/1/39, 3½-4%, 1979	211,000.00
	1061	—Refunding, 6/1/39, 3½-4%, 1979	491,000.00
	1276	—Refunding, 6/1/39, 3½-4%, 1979	160,000.00
	Folio		
	382	—Funding, School Refunding, 6/1/39, 3½-4%, 1979	100,000.00
Franklin, Township of, Gloucester County			
	943	—School, 10/1/38, 5%, 1941-45	10,000.00
Freehold, Borough of, Monmouth County			
	1155	—Water Loan, 1/1/19, 4%, 1942	2,000.00
Galloway, Township of, Atlantic County			
	1166	—Refunding, 6/1/37, 4%, 1941-58	25,000.00
Garfield, City of, Bergen County			
	781	—Water, 6/1/13, 5%, 1943	43,000.00
	1266	—School Refunding, 9/1/40, 4%, 1946-49	118,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
	1267—	School Refunding, 9/1/40, 3¾%, 1941-45	124,000.00
	1268—	Water Refunding, 9/1/40, 4%, 1946-47	126,000.00
	1269—	Water Refunding, 9/1/40, 3¾%, 1941-45	251,000.00
	1270—	General Refunding, 9/1/40, 3¾%, 1941-45	149,000.00
	1271—	General Refunding, 9/1/40, 4%, 1946-55	1,298,000.00
Garwood, Borough of, Union County	559—	Refunding, 12/1/35, 4%, 1941-43	25,000.00
Glassboro, Borough of, Gloucester County	418—	Assessment Refunding, 6/1/34, 4%, 1942-44	33,000.00
	818—	General Refunding, 9/1/37, 4%, 1942-48	61,000.00
Gloucester, County of	296—	Road, 8/1/31, 4¼%, 1943-46	102,000.00
Gloucester, Township of, Camden County	672—	Refunding, 12/1/36, 4%, 1942, 1944-49	135,000.00
Gloucester City, City of, Camden County	621—	Refunding, 4/1/36, 4-4½%, 1942-44, 1948, 1950	110,500.00
	763—	Refunding, 4/1/36, 4%, 1942	49,000.00
	1220—	School, 7/1/40, 4%, 1942-45	25,000.00
Guttenberg, Town of, Hudson County	540—	Funding, 11/1/35, 4%, 1942-43	15,000.00
Hackensack, City of, Bergen County	1107—	School, 7/1/29, 5¼%, 1942	10,000.00
Haddon, Township of, Camden County	555—	Refunding, 1/1/36, 4½%, 1941-45	89,000.00
	867—	School, 12/1/29, 5½%, 1941-50	21,000.00
	1034—	Water, 4/1/25, 4½%, 1944-46	7,000.00
	1083—	Water Distribution Assessment, 9/1/39, 4%, 1940-43	2,700.00
	1084—	Water Distribution, 9/1/39, 4%, 1941-59	19,000.00
	1085—	Street Paving Assessment, 9/1/39, 4%, 1941-45	40,000.00
	1086—	Sewage Disposal Plant, 9/1/39, 4%, 1941-59	45,000.00
Haddonfield, Borough of, Camden County	502—	School Funding, 12/29/34, 4%, 1942-44	15,500.00
Haddon Heights, Borough of, Camden County	382—	Refunding, 5/1/34, 4½%, 1942-44	12,000.00
	383—	Refunding, 5/1/34, 5%, 1942-44	12,000.00
Hamilton, Township of, Atlantic County	970—	Refunding, 6/1/37, 4%, 1941-44, 1955-56	27,000.00
	1202—	School Refunding, 12/31/37, 4%, 1941, 1947	2,000.00
Hammonton, Town of, Atlantic County	300—	General Improvement and Water, 11/1/28, 4½%, 1941-42	2,000.00
	1160—	School, 9/1/38, 4¼%, 1940-46	6,000.00
Hawthorne, Borough of, Passaic County	675—	School, Water and General Refunding, 2/1/37, 4¼%, 1941-43	315,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Highland Park, Borough of, Middlesex County			
	461—	Serial Funding, 4/26/35, 4½%, 1942-44	45,000.00
Hillside, Township of, Union County			
	589—	General Improvement, 12/15/31, 6%, 1946	7,000.00
	1125—	General Improvement, 10/1/33, 6%, 1941	5,000.00
	1126—	Serial Funding, 10/1/35, 4%, 1941	5,000.00
Hoboken, City of, Hudson County			
	356—	Funding, 10/2/33, 5%, 1941, 1943	40,000.00
	447—	Serial Refunding, 3/1/35, 4¾%, 1943-44, 1950-52	119,000.00
	757—	School, 1/1/12, 4½%, 1942	119,750.00
	799—	Street Improvement, 11/1/37, 4¼%, 1941, 1943	10,000.00
	852—	School, 1/1/18, 5%, 1948	5,000.00
	912—	Repavement, 7/1/12, 4½%, 1942	20,000.00
	1164—	School, 1/1/12, 4½%, 1942	10,000.00
	1228—	School, 1/1/13, 4½%, 1943	15,000.00
	1275—	Sewer, 3/15/31, 4¼%, 1947-49	100,000.00
Hopewell, Township of, Cumberland County			
	855—	School, 11/1/29, 5½%, 1941-45	12,500.00
Hudson, County of			
	1045—	Hospital, 3/1/34, 4%, 1942-44	8,000.00
	1229—	New County Building, 4/1/08, 4½%, 1948	10,000.00
	1233—	New County Building, 5/1/09, 4%, 1949	5,000.00
Irvington, Town of, Essex County			
	429—	Serial Funding, 7/1/34, 3¾%, 1941, 1942	75,000.00
Jackson, Township of, Ocean County			
	760—	Refunding, 6/1/37, 4¼%, 1941-49	103,000.00
Jamesburg, Borough of, Middlesex County			
	281—	School, 6/1/31, 4¾%, 1942-44	12,000.00
	957—	Refunding, 12/1/38, 4%, 1941-43	14,000.00
Jersey City, City of, Hudson County			
	440—	General Improvement, 10/1/30, 4¼%, 1946	35,000.00
	445—	Water, 8/1/20, 5½%, 1941-42	25,000.00
	697—	General Refunding, 2/1/36, 3¾%, 1943, 1945	10,000.00
	707—	School, 6/1/22, 4½%, 1946	30,000.00
	726—	School and General Improvement, 6/1/27, 4¼%, 1945	50,000.00
	746A—	General Improvement, 10/1/29, School, 10/1/31, 5%, 1945-46	35,000.00
	775—	Hospital, Series C, 10/1/35, 4%, 1946	30,000.00
	791—	Serial Funding and General Refunding, 7/1/35, 4%, 1944, 1949	60,000.00
	796—	General Improvement Gold, 6/1/25, 4½%, 1945, 1946	30,000.00
	917—	General Improvement, 9/1/21, 5½%, 1944-46	25,000.00
	984—	School, 6/1/23, 4¾%, 1945	25,000.00
	1028—	Water Refunding, Series G-11, 6/1/34, 4¼%, 1942-44	10,000.00
	1130—	Water Gold, 6/1/24, 4¾%, 1948	10,000.00
	1227—	Refunding, 2/1/09, 4%, 1949	12,000.00
	1284—	School, General Improvement, 10/1/31, 5%, 1944	17,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Keansburg, Borough of, Monmouth County			
	510—General Funding, 10/1/35, 4½%, 1941-45		53,500.00
	514—General Funding, 10/1/35, 4½%, 1941-45		70,000.00
	701—Refunding, 4/1/37, 4%, 1941-50		96,000.00
	921—General Improvement, 7/1/30, 6%, 1942-44		14,000.00
	1051—School, 1/1/22, 5%, 1942-44		4,500.00
Kenilworth, Borough of, Union County			
	1010—General Refunding, 3/1/39, 3%, 4%, 1942-65		297,000.00
Keyport, Borough of, Monmouth County			
	637—Refunding, 12/1/36, 4%, 1941-43		18,000.00
Lakewood, Township of, Ocean County			
	506—Refunding, 3/1/35, 4½%, 1942-45		37,000.00
	705—School, Series A, 8/15/22, 4½%, 1943, 1945, 1948-50		23,000.00
Lambertville, City of, Hunterdon County			
	491—Serial Funding, 6/1/35, 4%, 1942-50, 1952-54		40,000.00
Landis, Township of, Cumberland County			
	527—Refunding, 10/1/35, 4½%, 1941-43		55,000.00
Lavalette, Borough of, Ocean County			
	987—School Refunding, 4/1/39, 4%, 1941-44		6,000.00
	1093—Refunding, 6/1/39, 4%, 1941-73		207,000.00
Linden, City of, Union County			
	79—School, 10/1/24, 4½%, 1941		14,000.00
	96—General Improvement, 10/1/26, 4¾%, 1941		11,000.00
	246—General Improvement and School, 7/1/30, 4½%, 1942		34,000.00
Lindenwold, Borough of, Camden County			
	719—School Refunding, 4/15/37, 4%, 1942-49		17,000.00
	896—Refunding, 5/1/38, 4¼%, 1942-50		45,000.00
	1015—Refunding, 12/15/35, 4%, 1941-50		13,000.00
Linwood, City of, Atlantic County			
	902—Refunding, 6/1/37, 4%, 1941-51		46,000.00
Little Falls, Township of, Passaic County			
	248—General Improvement, 10/1/30, 4¾%, 1941-43		8,000.00
Little Ferry, Borough of, Bergen County			
	1016—Sewer, 9/1/38, 4%, 1941-43		6,000.00
	1272—Refunding, 12/1/40, 3½%, 1941-43		24,000.00
Livingston, Township of, Essex County			
	243—Fire House and Water, 7/1/30, 4½%, 1942-44		23,000.00
	488—Serial Funding, 7/1/35, 4½%, 1943		9,000.00
	980—Sewer, 11/1/38, 3½%, 1943-44		10,000.00
Lodi, Borough of, Bergen County			
	1263—General Refunding Water, 7/1/40, 3½-4½%, 1961-71		11,000.00
	1264—General Refunding, 7/1/40, 3½-4½%, 1953-72		481,000.00
	1265—School Refunding, 7/1/40, 3½-4½%, 1952-72		60,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Long Branch, City of, Monmouth County			
	40—	School, Water Front, Sewer and Improvement, 8/1/24, 4¾%, 1941-43 .....	37,000.00
	305—	School, 11/1/31, 4½%, 1941-43 .....	30,000.00
	1190—	Street and Sewer, 5/1/25, 4¾%, 1942 .....	5,000.00
Lower, Township of, Cape May County			
	1148—	General Refunding, 12/1/39, 4%, 1941-50 .....	40,000.00
Lyndhurst, Township of (Formerly Union, Township of), Bergen County			
	743—	Union Township School, 7/15/16, 4½%, 1945 .....	6,500.00
	1287—	Refunding, 5/15/41, 3%, 1948-49 .....	262,000.00
Magnolia, Borough of, Camden County			
	563—	Refunding, 12/1/35, 4%, 1940-50 .....	34,500.00
	1163—	Refunding, 12/1/39, 4%, 1941-54 .....	33,000.00
Manasquan, Borough of, Monmouth County			
	534—	Serial Funding, 7/1/35, 4%, 1944 .....	10,000.00
Mantua, Township of, Gloucester County			
	1021—	General Refunding, 5/1/37, 4%, 1945 .....	3,000.00
Manville, Borough of, Somerset County			
	863—	Sewer Assessment, 12/1/35, 4%, 1941-44 .....	20,000.00
Margate City, City of, Atlantic County			
	513—	Refunding, 6/1/35, 4%, 1943-49 .....	51,000.00
	1248—	Refunding, 12/1/40, 4%, 1948-49 .....	6,000.00
Manchester, Township of, Ocean County			
	1257—	Refunding, 12/1/40, 3½%, 1941-58 .....	35,000.00
Maywood, Borough of, Bergen County			
	497—	Local Improvement Refunding, 6/15/35, 4%, 1942-44 .....	70,000.00
	1144—	Serial Funding, 8/15/35, 4½%, 1943-44 .....	10,000.00
Mercer, County of			
	674—	Road, Bridge and County Building, 11/1/30, 4%, 1943 .....	10,000.00
Metuchen, Borough of, Middlesex County			
	241—	School, 2/1/30, 4¾%, 1942-44 .....	18,000.00
Middle, Township of, Cape May County			
	1021A—	Refunding, 6/1/39, 4%, 1942-44 .....	15,000.00
Middlesex, Borough of, Middlesex County			
	666—	Local Improvement, 1/1/37, 3¾%, 1942-44 .....	21,000.00
Middlesex, County of			
	684—	Improvement, 3/15/37, 3%, 1942-44 .....	84,000.00
Middletown, Township of, Monmouth County			
	803—	Refunding, 12/1/36, 3¾%, 1941 .....	20,000.00
	1221—	School, 7/1/40, 3¼%, 1942-52 .....	28,000.00
Midland Park, Borough of, Bergen County			
	787—	Refunding, 11/1/35, 4%, 1942-43 .....	10,000.00
Millville, City of, Cumberland County			
	1280—	General Improvement, 10/1/26, 4¾%, 1943 .....	2,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
<b>Monmouth, County of</b>			
	479—	Bridge and Jail, 3/15/28, 4¼%, 1942-44	15,000.00
	613—	Roads, 3/15/26, 4½%, 1943	5,000.00
	645—	Road, Welfare Home, 3/15/31, 4½%, 1944	10,000.00
	728—	Refunding, 4/1/37, 3¼%, 1942-44	100,000.00
	764—	Road, 3/15/28, 4¼%, 1943-44	50,000.00
	830—	Highway Refunding, 6/1/37, 3¾%, 1943-47	15,000.00
<b>Monroe, Township of, Gloucester County</b>			
	860—	Refunding, 12/1/35, 4-5%, 1941-42, 1944-47	18,500.00
<b>Monroe, Township of, Middlesex County</b>			
	901—	School, 9/1/35, 4%, 1941-43	8,000.00
<b>Moonachie, Borough of, Bergen County</b>			
	895—	School, 12/1/26, 5%, 1941-47	7,000.00
<b>Morristown, Town of, Morris County</b>			
	433—	Water Funding and Improvement Funding, 2/1/35, 4%, 1942-44	15,000.00
	678—	Water, 5/1/31, 4%, 1942	11,000.00
<b>Mountain Lakes, Borough of, Morris County</b>			
	924—	School, 7/1/30, 5%, 1942-44	3,000.00
<b>Mount Ephraim, Borough of, Camden County</b>			
	71—	Temporary Improvement, 9/1/27, 5¼%, 1933	54,000.00
	127—	Temporary Improvement, 6/1/25, 5¼%, 1935	37,000.00
	133—	Temporary Improvement, 12/1/25, 5%, 1931	44,000.00
	1135—	Sewer, 3/1/30, 6%, 1936, 1940	89,000.00
	1140—	Water, 4/15/29, 6%, 1944-45, 1953, 1960-68	41,000.00
	1141—	School, 6/13/26, 5%, 1932-39	8,000.00
	1142—	School, 1/1/23, 5%, 1938-52	15,000.00
	1192—	Temporary Improvement, 6/1/26, 5¼%, 1932	20,000.00
<b>Mount Holly, Township of (Formerly Northampton, Township of), Burlington County</b>			
	263—	Municipal Building, 11/1/30, 4½%, 1941-43	4,500.00
<b>Neptune, Township of, Monmouth County</b>			
	329—	Sewerage, 4/1/32, 5%, 1941-47	117,000.00
	733—	General Funding, 2/1/37, 4¼%, 1942-51	245,000.00
	767—	Consolidated Improvement, 6/15/25, 5%, 1942-47	33,000.00
	887—	School, 7/1/38, 4%, 1942-48	33,000.00
	1003—	Refunding, Series B, 11/1/34, 5%, 1944-47	15,000.00
	1005—	Refunding, 5/1/39, 4½%, 1942-50	65,000.00
<b>Neptune City, Borough of, Monmouth County</b>			
	691—	Refunding, 12/1/36, 4¼%, 1945-53	217,500.00
<b>Newark, City of, Essex County</b>			
	466—	Street Opening, Series A, 8/1/34, 5¼%, 1943, 1958	75,000.00
	590—	Water, 3/1/30, 4½%, 1944	5,000.00
	591—	Public Improvement, 4/1/23, 4½%, 1944	20,000.00
	610—	Street Paving, Public and Port Improvement, 8/1/34, 4¾%, 1941-42	20,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
	816—	Port Newark Improvement, Public Improvement, Water, Passaic Valley Sewer, School, 3/1/27, 4¼%, 1942-43 .....	210,000.00
	948—	Serial Funding, 7/1/34, 4¼%, 1944 .....	45,000.00
	1026—	Airport, 6/1/36, 3¼%, 1944 .....	15,000.00
	1027—	City Railway Construction, 6/1/31, 4%, 1944 .....	10,000.00
	1033—	School, 3/1/30, 4½%, 1943 .....	15,000.00
	1050—	Serial Funding, 7/1/34, 4¼%, 1944 .....	27,000.00
	1079—	City Railway Construction, Series B, 8/1/33, 4½%, 1944 .....	5,000.00
	1090—	Public Works, 12/15/32, 4¾%, 1941 .....	10,000.00
	1095—	Water, 12/15/27, 4¼%, 1944 .....	2,000.00
	1113—	Public Improvement, 3/15/29, 4¼%, 1943 .....	20,000.00
	1120—	School, 2/1/14, 4½%, 1944 .....	55,000.00
	1132—	Port Newark Improvement, 7/1/24, 4½%, 1943 .....	15,000.00
	1149—	Port Newark Improvement, 3/1/30, 4½%, 1943 .....	5,000.00
	1162—	Emergency Relief, 5/1/38, 4%, 1944 .....	33,000.00
	1195—	Water, 7/1/24, 4½%, 1944 .....	5,000.00
	1236—	Port Newark Improvement, 3/1/21, 5½%, 1957 .....	5,000.00
	1237—	Serial Funding, 2/1/35, 3¾%, 1945, 1947-49 .....	15,000.00
	1250—	Street Opening, 6/1/32, 5¾%, 1961 .....	10,000.00
	1251—	City Railway Construction, 8/1/33, 4½%, 1979 .....	50,000.00
	1252—	Public Improvement, Haynes Avenue Bridge, City Building, Sewer, 3/1/32, 6%, 1959 .....	50,000.00
	1273—	Funding, Series II, 9/15/14, 4½%, 1944 .....	127,000.00
New Brunswick, City of, Middlesex County			
	643—	City Hall, 12/1/25, 4½%, 1942 .....	10,000.00
	753—	Serial Funding, 12/1/34, 4½%, 1941 .....	10,000.00
New Jersey, State of,			
		Highway Extension, Act of 1924	
	406—	Series C, 7/1/26, 4¼%, 1956 .....	2,000.00
		Road, Act of 1922	
	371—	Series G, 7/1/26, 4¼%, 1941 .....	80,000.00
	240—	Series H, 7/1/27, 4%, 1942 .....	247,000.00
	265—	Series I, 7/1/28, 4%, 1943 .....	243,000.00
		Road, Act of 1927	
	386—	Series A, 7/1/29, 4¼%, 1944 .....	583,000.00
	266—	Series B, 7/1/30, 4%, 1950 .....	1,140,000.00
		Highway Improvement, Act of 1930	
	365—	Series B, 7/1/32, 4½%, 1942-47 .....	39,000.00
	1073—	Series B, 7/1/32, 4½%, 1950 .....	4,000.00
		Institutional Construction, Act of 1930	
	393—	Series A, 7/1/31, 3½%, 1944-45, 1947 .....	40,000.00
	372—	Series B, 7/1/32, 4½%, 1942-44, 1949-50 .....	37,000.00
	1063—	Series B, 7/1/32, 4½%, 1950 .....	1,000.00
	565—	Series C, 4/1/34, 4%, 1945 .....	10,000.00
	1041—	Series D, 5/1/35, 2¾%, 1951 .....	1,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
<b>Emergency Relief, Act of 1932</b>			
	396—Series D, 3/1/34, 3¾%, 1942		146,000.00
<b>Emergency Relief, Act of 1933</b>			
	412—Series A, 5/1/34, 3¼%, 1942		20,000.00
<b>Emergency Relief, Act of 1934</b>			
	602—Series A, 1/1/35, 2½%, 1942-43		35,000.00
<b>Educational Aid, Act of 1933</b>			
	388—Series A, 1/1/34, 4¾%, 1942		12,000.00
<b>Unemployment Relief, Act of 1939</b>			
	1242—Series B, 5/1/40, 1¼%, 1947		25,000.00
<b>New Milford, Borough of, Bergen County</b>			
	1286—Refunding, 4/1/41, 3½%, 1943-45, 1950		56,000.00
<b>New Providence, Township of, Union County</b>			
	667—Refunding, 12/1/36, 3½%, 1942-43		12,000.00
<b>North Arlington, Borough of, Bergen County</b>			
	761—General Refunding, 5/1/37, 4%, 1943, 1951-52		13,000.00
	827—General Refunding and School Refunding, 5/1/37, 4%, 1942-44, 1946, 1948, 1951-52, 1957		32,000.00
	1282—Water Refunding, 5/1/37, 4%, 1952		1,000.00
<b>North Bergen, Township of, Hudson County</b>			
	1283—General Refunding, 5/15/41, 3¾%, 1946-48		700,000.00
<b>North Brunswick, Township of, Middlesex County</b>			
	47—Water, 8/1/27, 5%, 1941-42		4,000.00
	1007—Serial Funding, 12/1/35, 4½%, 1941		10,000.00
<b>Northfield, City of, Atlantic County</b>			
	771—Refunding, 6/1/37, 4%, 1941-55		91,000.00
<b>North Wildwood, City of, Cape May County</b>			
	1080—Refunding, 9/1/35, 4%, 1942-60		661,200.00
	1104—Refunding, 12/1/39, 4%, 1941-55		238,000.00
<b>Oaklyn, Borough of, Camden County</b>			
	962—Refunding, 10/1/38, 4%, 1941-43		24,000.00
<b>Ocean, County of</b>			
	287—General, Road and Bridge, 6/1/30, 4½%, 1944		15,000.00
	295—General Road, 11/1/31, 4¾%, 1941-43		39,000.00
	511—General Funding, 6/1/35, 4¾%, 1941-43		48,000.00
	992—Bridge, 12/1/38, 3¼%, 1941-43		40,000.00
	1040—Building and Road Improvement, 10/1/26, 5%, 1941-42		20,000.00
<b>Ocean, Township of, Monmouth County</b>			
	129—Road Improvement, 6/15/25, 5%, 1942		1,000.00
	564—Refunding, 1/1/36, 4½%, 1944		12,000.00
<b>Ocean City, City of, Cape May County</b>			
	185—Paving, 10/1/28, 6%, 1942-43		28,000.00
	288—Improvement, 10/1/31, 6%, 1942-45		20,000.00
	338—Ocean Front Improvement, 11/1/32, 6%, 1942-45		55,000.00
	515—Funding Improvement, 8/1/35, 4%, 1942-44		55,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
	727—	Paving, 10/1/26, 5%, 1943-45	30,000.00
	833—	General Funding, 10/1/29, 5¾%, 1944-49	11,000.00
	883—	Drain, 5/15/28, 4¾%, 1942-48	70,000.00
	885—	Improvement, 10/1/31, 6%, 1942-45	10,000.00
	931—	School, 5/1/23, 5%, 1951	5,000.00
	932—	Ocean Front Improvement, 2/1/29, 5¼%, 1943	10,000.00
	1072—	Refunding, 12/1/37, 4½%, 1943-44	20,000.00
Ocean Gate, Borough of, Ocean County			
	1256—	School, 8/1/40, 3¾%, 1941-49	18,500.00
Parsippany-Troy Hills, Township of, Morris County			
	821—	Water, Series A and B, 11/15/37, 4¼%, 1941	5,000.00
Passaic, City of, Passaic County			
	471—	Improvement Refunding, 7/1/33, 5%, 1941	19,000.00
	536—	General Improvement, 12/1/18, 5%, 1941	5,000.00
	864—	Improvement, 12/1/26, 4½%, 1942	25,000.00
Passaic, County of			
	587—	County Building, 5/1/36, 2½%, 1942	10,000.00
	644—	Road and Improvement, 3/1/23, 4½%, 1942	15,000.00
Paterson, City of, Passaic County			
	845—	Improvement, 5/1/32, 6%, 1942, 1944	36,000.00
	426—	Serial Funding, 6/15/34, 4½%, 1942-44	31,000.00
	640—	School, 10/1/26, 4½%, 1943	10,000.00
Paulsboro, Borough of, Gloucester County			
	682—	Refunding, 10/1/36, 4¼%, 1943, 1946-48	25,000.00
	938—	School Refunding, 12/1/36, 4¼%, 1942-49	44,500.00
Pennsauken, Township of, Camden County			
	61—	School, 9/1/25, 4¾%, 1941	18,000.00
	65—	School, 9/1/25, 4¾%, 1942-43	18,000.00
	153—	School, 6/1/27, 5%, 1942	2,000.00
	456—	Refunding, 3/1/35, 4¼-4¾%, 1943-49	277,000.00
	498—	Refunding, 3/1/35, 4¼-5¼%, 1942-49	65,000.00
	798—	Refunding, 3/1/35, 4¼-5¼%, 1942, 1945-47, 1950-51, 1953, 1956, 1958	15,000.00
	1097—	Relief, 11/1/39, 4%, 1940-44	24,000.00
	1197—	School, 4/1/40, 4%, 1942-50	15,500.00
Perth Amboy, City of, Middlesex County			
	1054—	Refunding, Series B, 5/1/36, 4½%, 1951	5,000.00
	1056—	General Improvement, 10/1/30, 4¼%, 1944-46	18,000.00
	1057—	Refunding, 2/1/37, 4½%, 1946	15,000.00
	1136—	School, 10/15/26, 4¾%, 1941-42	10,000.00
	1143—	School, 1/1/39, 4%, 1942-47	52,000.00
	1168—	Tax Refunding, 12/1/35, 4½%, 1943-44	8,000.00
	1182—	School, 5/1/14, 4½%, 1944, 1951	25,000.00
	1183—	Refunding, Series A, 5/1/36, 4½%, 1950-51	13,000.00
	1255—	Water, Series W, 4/15/26, 4½%, 1951, 1953-54	25,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Pilesgrove, Township of, Salem County			
	688—School, 1/1/37, 3%, 1942		4,000.00
Pine Hill, Borough of, Camden County			
	907—Refunding, 8/1/38, 4%, 1941-50		22,000.00
Pitman, Borough of, Gloucester County			
	509—Refunding, 6/1/35, 4%, 1943-44		10,000.00
Pleasantville, City of, Atlantic County			
	633—General Refunding, Series C, Sewer Refunding, Series B, School Refunding, Series A, 3/1/36, 4½%, 1941-51		131,000.00
	663—Sewer, 2/1/36, 5%, 1942-46		25,000.00
	664—Sewer, 2/1/36, 5½%, 1947-49		15,000.00
	994—Emergency Relief, 2/1/39, 5%, 1942-47		22,000.00
	1165—Emergency Relief, 2/15/40, 5%, 1942-45		12,000.00
Point Pleasant, Borough of, Ocean County			
	979—Water Improvement, 11/1/35, 4%, 1941-49		18,000.00
Point Pleasant Beach, Borough of, Ocean County			
	935—School, 8/1/22, 5%, 1941-44		20,000.00
	949—School, 11/1/35, 4%, 1941-49		36,000.00
Rahway, City of, Union County			
	460—Sewer, Public Improvement, Extension of Water Mains, 11/1/29, 4¾%, 1941-42		15,000.00
	1048—Sewer, 11/1/36, 2.90%, 1942-43		20,000.00
Raritan, Township of, Middlesex County			
	573—Refunding, 6/1/36, 4¼%, 1941-48		167,000.00
	689—Serial Funding, 9/1/36, 4¼%, 1941, 1944-49, 1952, 1955		292,000.00
	749—Refunding, 9/1/36, 4¼%, 1944-46		16,000.00
	1053—Township Hall, Curb and Gutter Assessment, Sidewalk, 10/1/39, 4¼%, 1941-46		30,000.00
Rancocas Valley Regional High School, Burlington County			
	832—3/1/36, 3¾%, 1943-44		15,000.00
River Edge, Borough of, Bergen County			
	550—General Refunding, 10/15/35, 4½%, 1941-43		36,000.00
Riverton, Borough of, Burlington County			
	1159—School, 8/1/09, 4%, 1941-47		7,000.00
Rochelle Park, Township of, Bergen County			
	472—General Refunding, 4/1/35, 5%, 1941-43		22,000.00
	505—General Refunding, 4/1/35, 5%, 1942		1,000.00
	878—General Funding and Refunding, Series B, 5/1/38, 5%, 1948-49		5,000.00
	905—General Funding and Refunding, Series A, 5/1/38, 4%, 1941-48		16,000.00
Roselle, Borough of, Union County			
	452—General Refunding, 3/1/35, 4¾%, 1941-42		80,000.00
	641—General Refunding, 12/1/36, 3½%, 1941-43		15,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Runnemede, Borough of, Camden County			
	1214—	Refunding, 8/1/40, 3½%, 1942-75	277,000.00
	1215—	School Refunding, 8/1/40, 3½%, 1943-54	43,000.00
Saddle River, Township of, Bergen County			
	492—	Water Refunding, 6/1/35, 4½%, 1941-49	90,000.00
	693—	Serial Funding, 12/1/36, 4%, 1941, 1945-47	26,000.00
	695—	School, Series D, 7/1/24, 5%, 1942-45	2,500.00
	730—	General Refunding, 6/1/35, 5%, 1944	5,000.00
	1247—	General Refunding, Funding, 12/1/40, 4½%, 1949-54	102,000.00
Salem, City of, Salem County			
	1154	School, 7/1/05, 4%, 1942-45	3,000.00
Scotch Plains, Township of, Union County			
	245—	School, 7/1/30, 4¾%, 1942-44	12,000.00
Sea Bright, Borough of, Monmouth County			
	507—	Beach Protection, 6/1/28, 4½%, 1942-46	15,000.00
	961—	Jetty Improvement, 11/1/38, 5%, 1941-43	24,000.00
	971—	Sewer Improvement, 11/1/38, 4%, 1941-43	6,000.00
Sea Girt, Borough of, Monmouth County			
	683—	Beach Improvement and Funding, 3/1/25, 4¾%, 1942-45	10,000.00
	1156—	General Improvement, 7/1/33, 4½%, 1944	9,000.00
Sea Isle City, City of, Cape May County			
	1201—	Refunding, 4/1/37, 3½%, 1952-55, 1957-58	40,000.00
Seaside Heights, Borough of, Ocean County			
	731—	School, 8/1/27, 5%, 1941-49	16,500.00
	854—	General Refunding, 12/1/37, 4¼%, 1941-49	90,000.00
Seaside Park, Borough of, Ocean County			
	1103—	General Funding, 12/1/39, 4¼%, 1941-52	120,000.00
Seacaucus, Town of, Hudson County			
	739—	School, 6/1/36, 4¼%, 1942-49	16,000.00
	996—	Sewer, 4/1/39, 4%, 1942-50	9,000.00
	1036—	Emergency Relief, 10/1/36, 4¼%, 1941-44	4,000.00
	1037—	Fire House, 6/1/26, 5%, 1942-43	4,000.00
	1088—	Street Improvement, 10/15/39, 4%, 1941-49	13,500.00
Somerdale, Borough of, Camden County			
	906—	Refunding, 8/1/38, 4%, 1941-50	26,000.00
Somers Point, City of, Atlantic County			
	920—	Refunding, 6/30/38, 4%, 1943-49, 1954-57	155,500.00
South Amboy, City of, Middlesex County			
	135—	General Improvement, 12/15/24, 5%, 1941	1,000.00
	142—	School, 6/1/26, 5%, 1942	2,000.00
	702—	Refunding, 8/1/34, 6%, 1941-42	16,000.00
	1055—	Street Improvement and Street Improvement Assess- ment, 10/1/39, 3.4%, 1941-43	18,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
<b>South Belmar, Borough of, Monmouth County</b>			
	612	Sewer System, 10/1/26, 5%, 1941-46 .....	6,000.00
<b>South Bound Brook, Borough of, Somerset County</b>			
	482	General Funding, 4/1/35, 5%, 1943-44 .....	6,000.00
<b>South Plainfield, Borough of, Middlesex County</b>			
	1035	School, 5/1/28, 6/4/28, 7/2/28, 4¾%, 1942-47 .....	28,000.00
<b>South River, Borough of, Middlesex County</b>			
	856	School, 1/1/24, 5%, 1947-48 .....	5,000.00
	1081	Refunding, 12/1/35, 4½%, 1942, 1945 .....	8,000.00
	1117	Refunding, 12/1/39, 4%, 1941-43 .....	26,000.00
<b>Springfield, Township of, Union County</b>			
	523	General Funding, 6/1/35, 4½%, 1941-43 .....	45,000.00
	553	Serial Funding, 6/1/35, 4½%, 1942-44 .....	30,000.00
	596	Sewer, 10/1/32, 6%, 1943 .....	3,000.00
<b>Spring Lake Heights, Borough of, Monmouth County</b>			
	670	Water Funding, 3/15/35, 5%, 1943-47 .....	12,000.00
	862	School, 9/1/37, 4%, 1941-67 .....	30,000.00
<b>Stone Harbor, Borough of, Cape May County</b>			
	717	Refunding, 9/1/36, 3½%, 1943-54, 1956 .....	87,000.00
	1167	Refunding, Local Improvement, 10/10/35, 5%, 1941-44 .....	15,000.00
<b>Teaneck, Township of, Bergen County</b>			
	20	Public Improvement, 7/1/26, 4¾%, 1942 .....	3,000.00
	542	General Funding, 8/1/34, 4%, 1943 .....	25,000.00
	829	Street Improvement Assessment and Park, 8/1/37, 3½%, 1941-43 .....	21,000.00
<b>Tenafly, Borough of, Bergen County</b>			
	424	Refunding, 12/1/34, 5%, 1941-42 .....	11,000.00
	724	Refunding, 12/1/34, 5%, 1941-43 .....	6,000.00
<b>Trenton, City of, Mercer County</b>			
	708	General Improvement Funding, Series A-363, 2/1/29, 4¼%, 1943 .....	5,000.00
	807	General Improvement Funding, Series A-363, School Funding, Series A-362, 2/1/29, 4¼%, 1942-44 .....	55,000.00
	809	Public Works, Series A-395, Street Improvement, Series A-394, Water, Series A-393, 12/1/35, 3½%, 1943 .....	36,000.00
	810	General Funding, Series A-381, Series A-382, 12/1/34, 4%, 1943 .....	16,000.00
	811	General Improvement, Series A-356, 12/1/25, 4½%, 1943 .....	5,000.00
	851	Funding, Series 352, School Funding, Series A-351, 7/1/23, 4½%, 1942 .....	12,000.00
<b>Tuckerton, Borough of, Ocean County</b>			
	1253	School Refunding, 12/1/36, 4%, 1941-44, 1946, 1955 .....	54,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Union, Township of, Union County			
	446—	General Refunding, 3/1/35, 4½%, 1942-44	120,000.00
	462—	School, 7/1/28, 4½%, 1942-43	18,000.00
	750—	Serial Funding and General Refunding, 3/1/35, 4½%, 1942-44	35,000.00
	890—	Sewer, 10/1/34, 4%, 1942	8,000.00
Union City, City of, Hudson County			
	1171—	Serial Funding, 3/1/35, 4¾%, 1946, 1952	20,000.00
	1179—	Improvement, 6/1/29, 4¾%, 1946	15,000.00
	1180—	General Funding, 3/1/35, 4¾%, 1949-50	36,000.00
	1194—	School, 2/1/25, 4½%, 1945-49	25,000.00
	1211—	General Funding, 3/1/35, 4¾%, 1947	3,000.00
United States Treasury			
		—2%, Due 1955	500,000.00
Ventnor City, City of, Atlantic County			
	981—	Sewer, 12/1/14, 5%, 1944	75,000.00
	1043—	Park Improvement, 12/1/10, 5%, 1950	4,000.00
	1206—	Refunding, 6/1/40, 4%, 1941-42, 1944-58	1,281,000.00
Voorhees, Township of, Camden County			
	1138—	Refunding and School Refunding, 12/1/39, 4%, 1941-67	90,500.00
Waldwick, Borough of, Bergen County			
	603—	Refunding, 5/1/35, 5%, 1944-45, 1947-54	57,000.00
	609—	Water Gold, 9/1/24, 4½%, 1942-43, 1947-49	14,000.00
	800—	Improvement, 8/1/37, 4½%, 1942-43, 1947-50	9,000.00
	1254—	General Refunding, 12/1/40, 4%, 1956-58	38,000.00
Wanaque, Borough of, Passaic County			
	476—	Refunding, 3/1/35, 4¾%, 1942-44	9,000.00
Weehawken, Township of, Hudson County			
	312—	Public Improvement, 10/1/31, 4½%, 1941-43	24,000.00
	546—	General Refunding, 10/1/35, 3¾%, 1941	50,000.00
	1039—	School and Joint Outlet Sewer, 1/1/39, 3½%, 1946-50	51,000.00
	1071—	General Refunding, 10/1/35, 4%, 1942-43	70,000.00
	1121—	Public Improvement Refunding, 4/1/35, 4¼%, 1943	10,000.00
West Cape May, Borough of, Cape May County			
	1099—	Refunding, 11/1/39, 4¼%, 1941-59	44,000.00
West Long Branch, Borough of, Monmouth County			
	611—	Refunding, 10/1/36, 4¾%, 1941-43	6,000.00
West New York, Town of, Hudson County			
	778—	Police and Fire Alarm Signal System, 10/1/31, 4¾%, 1948-49, 1951-52, 1955	25,000.00
	894—	General Refunding, Series G, 7/1/38, 5%, 1944	48,000.00
	939—	General Refunding, Series G, 7/1/38, 5%, 1942-44	39,000.00
	1223—	School, 8/1/18, 5%, 1943-48	18,000.00
	1277—	School, 5/1/21, 5½%, 1942	14,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Sinking Fund—Roads and Bridges</i>	<i>Amount June 30, 1941</i>
Winslow, Township of, Camden County			
	736—	Serial Refunding, 10/1/35, 2-4½%, 1944-47, 1949-50, 1955 .....	63,000.00
Woodbridge, Township of, Middlesex County			
	623—	General Refunding, Series C, 6/1/36, 4¼%, 1944-55 ..	443,000.00
	636—	Serial Funding, 6/1/36, 4¼%, 1944-47 .....	405,000.00
	721—	School Refunding, 12/1/36, 4½%, 1941-42, 1944, 1946 ..	26,000.00
Woodbury, City of, Gloucester County			
	720—	Highway Improvement, Water Plant Improvement, 7/1/36, 3%, 1942-49 .....	23,000.00
	956—	School, 7/1/37, 3%, 1942-44 .....	8,900.00
Woodlynne, Borough of, Camden County			
	944—	Refunding and Serial Funding, 12/1/35, 4%, 1940, 1942-49 .....	500.00
Wood-Ridge, Borough of, Bergen County			
	561—	General Refunding and Serial Funding, 11/1/35, 4¼%, 1941-43 .....	20,000.00
	759—	General Refunding and Serial Funding, 11/1/35, 4¼%, 1941-43 .....	22,000.00
	<b>Total</b> .....		<b>\$30,349,650.00</b>

## Securities Held for State Road Tax Funding Bonds

<i>File No.</i>	<i>Municipality</i>	<i>Due Dates</i>	<i>Amount June 30, 1941</i>
R66.	Absecon, City of, Atlantic County, 1941-42	.....	\$1,400.00
R67.	Atlantic City, City of, Atlantic County, 1941-42	.....	140,000.00
R58.	Carteret, Borough of, Middlesex County, 1941-42	.....	4,400.00
R9.	Clark, Township of, Union County, 1941-42	.....	600.00
R20.	Cliffside Park, Borough of, Bergen County, 1941-42	.....	3,000.00
R50.	Collingswood, Borough of, Camden County, 1941-42	.....	6,200.00
R5.	Cranford, Township of, Union County, 1941-42	.....	4,000.00
R75.	Deptford, Township of, Gloucester County, 1941-42	.....	1,400.00
R61.	Eatontown, Borough of, Monmouth County, 1941-42	.....	800.00
R30.	Egg Harbor City, City of, Atlantic County, 1941-42	.....	1,600.00
R46.	Fair Lawn, Borough of, Bergen County, 1941-42	.....	800.00
R39.	Garwood, Borough of, Union County, 1941-42	.....	2,000.00
R47.	Hackensack, City of, Bergen County, 1942	.....	11,000.00
R72.	Haddon, Township of, Camden County, 1941-42	.....	3,000.00
R77.	Haddon Heights, Borough of, Camden County, 1942	.....	2,000.00
R56.	Hamilton, Township of, Mercer County, 1941-42	.....	6,000.00
R48.	Harrington Park, Borough of, Bergen County, 1941-42	.....	600.00
R2.	Highland Park, Borough of, Middlesex County, 1941-42	.....	2,000.00
R3.	Hoboken, City of, Hudson County, 1940-42	.....	24,200.00
R13.	Keansburg, Borough of, Monmouth County, 1941-42	.....	3,000.00
R6.	Kenilworth, Borough of, Union County, 1941-42	.....	1,200.00
R62.	Keyport, Borough of, Monmouth County, 1941-42	.....	800.00
R78.	Lakewood, Township of, Ocean County, 1941-42	.....	8,800.00
R73.	Laurel Springs, Borough of, Camden County, 1941-42	.....	600.00
R15.	Linden, City of, Union County, 1942	.....	6,000.00
R68.	Linwood, City of, Atlantic County, 1941-42	.....	1,000.00
R63.	Long Branch, City of, Monmouth County, 1941-42	.....	16,200.00

<i>File No.</i>	<i>State Road Tax Funding Bonds</i>	<i>Amount June 30, 1941</i>
R43.	Longport, Borough of, Atlantic County, 1941-42 .....	600.00
R80.	Mantua, Township of, Gloucester County, 1942-43 .....	1,200.00
R44.	Margate City, City of, Atlantic County, 1941-42 .....	3,800.00
R65.	Middletown, Township of, Monmouth County, 1941-42 .....	2,000.00
R8.	Mountainside, Borough of, Union County, 1941-42 .....	200.00
R38.	Neptune, Township of, Monmouth County, 1941-42 .....	7,600.00
R17.	New Brunswick, City of, Middlesex County, 1941-42 .....	20,000.00
R40.	North Brunswick, Township of, Middlesex County, 1941-42 ...	1,600.00
R53.	Ocean City, City of, Cape May County, 1942 .....	13,000.00
R45.	Pleasantville, City of, Atlantic County, 1941-42 .....	5,000.00
R4.	Rahway, City of, Union County, 1941-42 .....	11,000.00
R1.	Raritan, Township of, Middlesex County, 1941-42 .....	4,600.00
R25.	Sayreville, Borough of, Middlesex County, 1941-42 .....	5,200.00
R76.	South Amboy, City of, Middlesex County, 1941-42 .....	3,800.00
R24.	South Plainfield, Borough of, Middlesex County, 1941-42 .....	2,000.00
R7.	Springfield, Township of, Union County, 1941-42 .....	1,000.00
R71.	Ventnor City, City of, Atlantic County, 1941-42 .....	9,000.00
R55.	Weehawken, Township of, Hudson County, 1941-42 .....	7,000.00
R11.	West Long Branch, Borough of, Monmouth County, 1941-42 ...	600.00
R60.	Woodbridge, Township of, Middlesex County, 1941-42 .....	9,800.00
	Total .....	<u>\$361,600.00</u>

NOTE: All of the above securities are State Road Tax Funding Bonds and bear interest at 4%.

## Securities Held for State Highway Extension Sinking Fund

<i>Municipality</i>	<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Allenhurst, Borough of, Monmouth County			
	449	—Refunding, Series C, 10/1/34, 5%, 1941 .....	\$5,000.00
Asbury Park, City of, Monmouth County			
	712	—Refunding, 12/1/37, 4%, 1966 .....	631,000.00
Atlantic City, City of, Atlantic County			
	610	—Refunding, 7/1/36, 2½-4½%, 1973 .....	1,086,000.00
Avalon, Borough of, Cape May County			
	870	—Refunding, 8/1/40, 4%, 1943-55 .....	146,000.00
	875	—Refunding, 8/1/40, 3-4½%, 1980 .....	178,400.00
Beach Haven, Borough of, Ocean County			
	871	—Water, Series II, 7/1/40, 3½%, 1941-55 .....	34,000.00
Beachwood, Borough of, Ocean County			
	804	—General Funding, Refunding, 4/1/39, 4½%, 1945-53 ..	43,500.00
Belleville, Town of, Essex County			
	168	—Water, 10/1/30, 4½%, 1941 .....	7,000.00
Bellmawr, Borough of, Camden County			
	667	—Refunding, 4/1/37, 4½%, 1942-56 .....	84,000.00
Berlin, Township of, Camden County			
	628	—School Refunding, 1/1/37, 4%, 1943-47, 1951, 1955-56 ..	10,000.00
	678	—Refunding, Series A, 4/1/38, 4%, 1942-52 .....	13,000.00
	733	—Refunding, 1/1/38, 4½%, 1942-54 .....	38,000.00
	809	—Funding, 12/15/34, 5%, 1941 .....	2,000.00
Boonton, Town of, Morris County			
	654	—Refunding, 10/1/37, 3¼%, 1941 .....	5,000.00
Bradley Beach, Borough of, Monmouth County			
	78	—Ocean Park Avenue Improvement, 11/1/27, 5%, 1941 ..	6,000.00
Brooklawn, Borough of, Camden County			
	556	—Refunding, 3/1/36, 4%, 1942-47 .....	12,000.00
Cape May, City of, Cape May County			
	794	—Refunding, 2/15/39, 4%, 1945-49 .....	210,000.00
	796	—Water Improvement, 9/1/34, 4%, 1941-57 .....	25,000.00
	833	—Refunding, 8/15/35, 4¼-5%, 1944-45, 1947-48, 1950-54 ..	19,500.00
Chester, Township of, Burlington County			
	627	—School Refunding, 12/1/36, 3-3½%, 1946, 1951, 1958-61, 1963-64 .....	18,000.00
	868	—General Refunding, 12/1/36, 3-3½%, 1975 .....	10,000.00
Clark, Township of, Union County			
	542	—Serial Funding, 3/1/36, 4%, 1941 .....	5,000.00
Collingswood, Borough of, Camden County			
	45	—School, Series A and B, 9/1/22, 4¾%, 1941 .....	10,500.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Extension Sinking Fund</i>	<i>Amount June 30, 1941</i>
Cranford, Township of, Union County			
	467—Assessment Refunding, 12/1/34, 4¾%, 1941	.....	29,000.00
	475—Sewer Refunding, 12/1/34, 4¾%, 1941	.....	10,000.00
Deal, Borough of, Monmouth County			
	208—General Improvement, 8/1/24, 4½%, 1941	.....	4,000.00
Delaware, Township of, Camden County			
	852—School Refunding, 12/1/39, 3%, 1943-65	.....	82,500.00
	859—Refunding, 12/1/39, 3%, 1949-50, 1953, 1955-58, 1960, 1962-63, 1965	.....	15,000.00
Deptford, Township of, Gloucester County			
	665—General Refunding, 11/1/36, 4%, 1945-58	.....	133,000.00
East Brunswick, Township of, Middlesex County			
	748—Refunding, 12/15/38, 4%, 1941	.....	5,000.00
East Paterson, Borough of, Bergen County			
	877—Water Refunding, 6/1/40, 4%, 1964-65	.....	5,000.00
	878—General Refunding, 6/1/40, 4%, 1958-61	.....	227,000.00
Edgewater, Borough of, Bergen County			
	58—School, 10/1/24, 5%, 1941	.....	2,000.00
Egg Harbor, Township of, Atlantic County			
	625—Refunding, 1/1/36, 4%, 1943-63	.....	56,000.00
	675—General Refunding, 12/31/37, 4%, 1950-55	.....	19,000.00
	709—School, Refunding, 9/1/35, 4%, 1948-49, 1951-52, 1954-59	.....	25,000.00
Fairview, Borough of, Bergen County			
	10—School, 7/1/25, 5%, 1941-53	.....	8,000.00
	530—Refunding, 8/1/35, 4½%, 1941	.....	30,000.00
	882—Sewer, Assessment, Improvement, Building, 7/1/40, 3¾%, 1941-51	.....	6,650.00
Garfield, City of, Bergen County			
	762—Funding, 6/1/15, 5%, 1945	.....	14,000.00
Garwood, Borough of, Union County			
	644—Trunk Sewer, 8/1/35, 4%, 1941	.....	1,000.00
Gloucester, Township of, Camden County			
	603—Refunding, 12/1/36, 4%, 1950-53	.....	100,000.00
Gloucester City, City of, Camden County			
	587—Refunding, 4/1/36, 4-4½%, 1952, 1956, 1967-68	.....	74,000.00
Guttenberg, Town of, Hudson County			
	18—School, 7/1/26, 5%, 1941-42	.....	15,000.00
Hackensack, City of, Bergen County			
	454—General Refunding, Series A, 12/1/34, 4½%, 1940-42	.....	15,000.00
	456—General Refunding, Series A to E, H, 12/1/34, 4½%, 1941	.....	54,000.00
Haddon, Township of, Camden County			
	302—Water, 6/1/31, 4¾%, 1942-49	.....	16,000.00
	881—Sewer, 7/1/40, 4%, 1941	.....	4,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Extension Sinking Fund</i>	<i>Amount June 30, 1941</i>
Highland Park, Borough of, Middlesex County			
	106—	Street Improvement, 11/1/28, 5%, 1941 .....	3,000.00
Highlands, Borough of, Monmouth County			
	68—	Water Extension, 10/1/27, 5%, 1941 .....	1,000.00
	70—	Water Extension, 10/1/27, 5%, 1943-47 .....	5,000.00
	847—	General Refunding, 12/1/39, 4%, 1957-70 .....	353,000.00
Hi-Nella, Borough of, Camden County			
	810—	General Refunding, 12/15/38, 5%, 1941 .....	1,000.00
Hudson, County of			
	426—	Newark Turnpike Improvement, Hospital for Insane, 7/15/25, 4½%, 1941 .....	10,000.00
Keansburg, Borough of, Monmouth County			
	811—	General Funding, 10/1/35, 4½%, 1951-52 .....	5,000.00
Kearny, Town of, Hudson County			
	340—	Water Supply, 12/1/31, 6%, 1941 .....	30,000.00
Kenilworth, Borough of, Union County			
	806—	General Refunding, 3/1/39, 4%, 1965-67 .....	30,000.00
Keyport, Borough of, Monmouth County			
	143—	Water Improvement, 8/1/30, 4¾%, 1941 .....	5,000.00
	635—	Sewer, 11/1/35, 4%, 1941 .....	2,000.00
Lavallette, Borough of, Ocean County			
	783—	School Refunding, 4/1/39, 4%, 1945-58 .....	28,000.00
	814—	Refunding, 6/1/39, 4%, 1941-73 .....	161,000.00
Lindenwold, Borough of, Camden County			
	584—	Refunding, 12/15/35, 4%, 1950-56 .....	10,500.00
Linwood, City of, Atlantic County			
	657—	Refunding, 6/1/37, 4%, 1948-65 .....	79,000.00
Lodi, Borough of, Bergen County			
	888—	General Refunding, 7/1/40, 3½-4%, 1945-72 .....	913,000.00
	889—	General Refunding (Water), 7/1/40, 3½-4%, 1946-72 ..	144,000.00
	890—	School Refunding, 7/1/40, 3½-4%, 1949-72 .....	84,000.00
Longport, Borough of, Atlantic County			
	872—	Refunding, 7/1/34, 3-5½%, 1941-57, 1959-63, 1970-71 ..	50,000.00
Manasquan, Borough of, Monmouth County			
	121—	Improvement, 10/1/29, 5%, 1941 .....	6,000.00
Margate City, City of, Atlantic County			
	527—	Refunding, 12/1/35, 4%, 1946-55 .....	490,000.00
	887—	Refunding, 12/1/40, 4%, 1951-55 .....	245,000.00
Millville, City of, Cumberland County			
	66—	Water, 10/1/26, 4¾%, 1941 .....	1,000.00
Monmouth Beach, Borough of, Monmouth County			
	582—	Refunding, 12/1/36, 4½%, 1945-51 .....	138,000.00
	660—	Serial Funding and Refunding, 12/1/36, 4½%, 1941- 49, 1956 .....	114,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Extension Sinking Fund</i>	<i>Amount June 30, 1941</i>
Monroe, Township of, Gloucester County			
	618—Refunding, 12/1/35, 4-5%, 1943-45, 1947-48, 1950.....		14,500.00
Moonachie, Borough of, Bergen County			
	576—Refunding, 12/1/35, 5%, 1942-49 .....		82,000.00
Mount Ephraim, Borough of, Camden County			
	42—School, 2/15/27, 8/15/27, 5%, 1932-40 .....		25,000.00
	91—Temporary Improvement, 6/1/26, 5¼%, 1932, 1936...		45,000.00
Neptune, Township of, Monmouth County			
	361—Sewerage, 4/1/32, 5%, 1948-49 .....		34,000.00
	524—Refunding, Series A, 11/1/34, 5%, 1941, 1953 .....		23,000.00
	623—General Funding, 2/1/37, 4¼%, 1943-44, 1946-51 .....		140,000.00
Neptune City, Borough of, Monmouth County			
	619—Refunding, 12/1/36, 4¼%, 1941-45 .....		90,000.00
New Brunswick, City of, Middlesex County			
	424—Funding, 12/15/32, 6%, 1941 .....		1,000.00
New Jersey, State of			
Highway Extension, Act of 1924			
	444—Series B, 7/1/25, 4¼%, 1955 .....		233,000.00
Highway Extension, Act of 1920			
	545—Series F, 1/1/25, 4¼%, 1955 .....		5,000.00
Road, Act of 1927			
	612—Series B, 7/1/30, 4%, 1950 .....		20,000.00
North Arlington, Borough of, Bergen County			
	655—Water and General Refunding, 5/1/37, 4%, 1955, 1960-61 .....		30,000.00
	661—General Refunding, 5/1/37, 4%, 1943, 1948-51 .....		42,000.00
	756—School, 11/1/38, 5¼%, 1941 .....		3,000.00
North Bergen, Township of, Hudson County			
	891—General Refunding, 5/15/41, 3¾%, 1949-53 .....		1,300,000.00
North Caldwell, Borough of, Essex County			
	35—School, 4/16/24, 5%, 1942 .....		3,000.00
Northfield, City of, Atlantic County			
	708—Refunding, 6/1/37, 4%, 1947-51, 1957-61 .....		30,000.00
Ocean, County of			
	521—General Funding, 6/1/35, 4¾%, 1941 .....		4,000.00
Ocean Gate, Borough of, Ocean County			
	772—Water System, 9/1/35, 4%, 1941-60 .....		59,000.00
	845—Refunding, 11/1/39, 3¾%, 1941 .....		3,000.00
Oradell, Borough of, Bergen County			
	450—Serial Funding, Public Improvement Refunding, 12/15/34, 5%, 1941 .....		10,000.00
Parsippany-Troy Hills, Township of, Morris County			
	526—Water, 8/1/35, 5%, 1941 .....		4,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Extension Sinking Fund</i>	<i>Amount June 30, 1941</i>
Paulsboro, Borough of, Gloucester County			
	683—Refunding, 10/1/36, 4¼%, 1941		1,000.00
Pennsauken, Township of, Camden County			
	491—Refunding, 3/1/35, 4¼-5¼%, 1942-43, 1947-58		577,000.00
	663—Refunding, 3/1/35, 4¼-5¼%, 1950-55		80,500.00
	777—School Notes, 3/24/39, 3½%, 1941-47		6,453.16
Pennsauken-Merchantville, Camden County			
	86—Water, 6/30/26, 4¾%, 1941		40,000.00
Phillipsburg, Town of, Warren County			
	164—Public Improvement, 12/1/30, 4¼%, 1941		7,000.00
Pine Hill, Borough of, Camden County			
	713—Refunding, 8/1/38, 4%, 1951-58		36,000.00
	729—Refunding, 4/1/36, 4%, 1942-55		20,500.00
Pitman, Borough of, Gloucester County			
	664—Sewer, 10/1/16, 5%, 1941		1,500.00
Pleasantville, City of, Atlantic County			
	591—School Refunding, Series A, Sewer Refunding, Series B, General Refunding, Series C, 3/1/36, 4½%, 1942-43, 1946-61, 1965, 1967		291,000.00
	671—General Refunding, Series D, 12/1/37, 4½%, 1943-46, 1948-53		103,000.00
Point Pleasant, Borough of, Ocean County			
	590A—Refunding, 8/15/30, 6%, 1941-43		3,000.00
Point Pleasant Beach, Borough of, Ocean County			
	166—Sewer, Series II, 8/1/30, 5½%, 1941-49		36,000.00
	743—School, 11/1/35, 4%, 1950-54		20,000.00
	775—General Improvement, 4/1/32, 6%, 1945-47		10,000.00
Raritan, Township of, Middlesex County			
	509—Tax Refunding, 6/15/35, 4%, 1942-49		15,000.00
	547—Refunding, 6/1/36, 4¼%, 1949-59		535,000.00
	590B—Refunding, 9/1/36, 4¼%, 1941-43, 1948-52, 1955, 1958		48,000.00
	648—Serial Funding, 9/1/36, 4¼%, 1950, 1951, 1953		121,000.00
Ridgefield Park, Township of (Formerly Overpeck, Township of), Bergen County			
	4—School, 7/1/22, 5%, 1941		16,000.00
Roxbury, Township of, Morris County			
	69—School, 10/1/22, 5%, 1941		3,000.00
Sea Bright, Borough of, Monmouth County			
	745—Jetty Improvement, 11/1/38, 5%, 1944-51		64,000.00
Seaside Park, Borough of, Ocean County			
	684—Boardwalk, 12/1/19, 6%, 1941		1,500.00
	685—School, 8/1/27, 5%, 1941-51		16,500.00
Secaucus, Town of, Hudson County			
	774—Storm Water Sewer, 12/15/38, 4%, 1941		1,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Extension Sinking Fund</i>	<i>Amount June 30, 1941</i>
<b>Somerdale, Borough of, Camden County</b>			
	585—Refunding, 12/15/35, 4%, 1945-50, 1952-53		30,000.00
	714—Refunding, 8/1/38, 4%, 1951-58		49,000.00
	861A—Sewer, 4/1/40, 5%, 1942-65		58,000.00
<b>Somers Point, City of, Atlantic County</b>			
	720—Refunding, 6/30/38, 4%, 1950-54, 1957-59		100,000.00
<b>South Amboy, City of, Middlesex County</b>			
	855—Refunding, 12/1/39, 2.7%, 1945-54		60,000.00
<b>South Bound Brook, Borough of, Somerset County</b>			
	152—Street, 8/1/30, 5¼%, 1941		3,000.00
<b>Stone Harbor, Borough of, Cape May County</b>			
	730—Refunding, 9/1/36, 3½%, 1949-54		8,000.00
<b>Stratford, Borough of, Camden County</b>			
	843—General Funding, 3/1/37, 4½%, 1950-53		10,000.00
<b>Teaneck, Township of, Bergen County</b>			
	464—General Funding, 8/1/34, 4½%, 1941		5,000.00
<b>Tenafly, Borough of, Bergen County</b>			
	536—Refunding, 12/1/35, 4%, 1941		17,000.00
<b>Tuckerton, Borough of, Ocean County</b>			
	874—General Refunding, 11/1/34, 5½%, 1941-73		87,000.00
<b>Upper Penns Neck, Township of, Salem County</b>			
	84—School, 12/15/25, 5%, 1941		4,000.00
<b>Ventnor City, City of, Atlantic County</b>			
	866—Refunding, 6/1/40, 4%, 1942		20,000.00
<b>Waldwick, Borough of, Bergen County</b>			
	656—Water and Refunding, 8/1/37, 4½%, 1941-42, 1946-52		57,000.00
	690—Refunding, 5/1/35, 5%, 1944		5,000.00
<b>Watchung, Borough of, Somerset County</b>			
	232—Borough Hall, 12/1/30, 5%, 1941		2,000.00
<b>Waterford, Township of, Camden County</b>			
	34—School, 1/1/28, 4¾%, 1942		1,000.00
<b>Weehawken, Township of, Hudson County</b>			
	485—Public Improvement, 12/15/30, 4½%, 1941		7,000.00
<b>West Long Branch, Borough of, Monmouth County</b>			
	142—Improvement, 7/15/30, 4¾%, 1942-44		8,000.00
<b>Wildwood, City of, Cape May County</b>			
	659—General Refunding, 8/1/37, 4%, 1947, 1950, 1955		20,500.00
<b>Wildwood Crest, Borough of, Cape May County</b>			
	758—Refunding, 10/1/34, 4%, 1942-43, 1945-51, 1953-54, 1956-57, 1959, 1961-62		19,500.00
	791—General Funding, 3/1/39, 4%, 1942-64		96,000.00
<b>Winslow, Township of, Camden County</b>			
	666—School Refunding, 10/1/37, 4%, 1942-50		20,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Highway Extension Sinking Fund</i>	<i>Amount June 30, 1941</i>
Woodbridge, Township of, Middlesex County			
	6—	School, 7/1/24, 4½%, 1941-42 .....	3,000.00
	588—	General Refunding, Series C, 6/1/36, 4¼%, 1946-54..	745,000.00
Woodlynne, Borough of, Camden County			
	49—	School, 9/1/24, 5%, 1941-42 .....	4,000.00
Wood Ridge, Borough of, Bergen County			
	646—	Sewer, 7/1/37, 4%, 1941-44 .....	5,000.00
		Total .....	<u>\$12,156,003.16</u>

## Securities Held for Soldiers' Bonus Sinking Fund

<i>Municipality</i>	<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Burlington, City of, Burlington County			
	10—	Sewer, Series B, 7/1/24, 5%, 1941 .....	\$2,000.00
Camden, City of, Camden County			
	237—	Public Improvement and Municipal Building, 7/1/30, 4¼%, 1941 .....	30,000.00
	312—	School, Water, Municipal Building, Public Improve- ment, 7/1/30, 4¼%, 1941-42 .....	55,000.00
	564—	General Refunding, 7/1/34, 5%, 1941 .....	10,000.00
Carteret, Borough of, Middlesex County			
	65—	School, 10/1/24, 5%, 1941 .....	8,000.00
Egg Harbor City, City of, Atlantic County			
	255—	Refunding, 6/1/35, 4%, 1940-49 .....	58,000.00
Hamilton, Township of, Atlantic County			
	430—	School Refunding, 12/1/37, 4%, 1940-46 .....	35,000.00
Linden, City of, Union County			
	448—	General Improvement, 7/1/30, 4½%, 1941 .....	14,000.00
Lodi, Borough of, Bergen County			
	582—	School Refunding, 7/1/40, 3½-4½%, 1945-50 .....	6,000.00
	583—	General Refunding, 7/1/40, 3½-4½%, 1945-53 .....	11,000.00
	584—	General Refunding (Water), 7/1/40, 3½-4½%, 1945-53 .....	37,000.00
	585—	Water Refunding, 7/1/40, 3½-4½%, 1945, 1947, 1949, 1951, 1953, 1955, 1957-66 .....	16,000.00
Margate City, City of, Atlantic County			
	581—	Refunding, 12/1/40, 4%, 1947-48 .....	9,000.00
Middlesex, County of			
	416—	Improvement, 7/1/38, 2½%, 1941 .....	35,000.00
Mount Ephraim, Borough of, Camden County			
	59—	Temporary Improvement, 9/1/27, 5¼%, 1937 .....	31,000.00
Neptune, Township of, Monmouth County			
	409—	School, 7/1/38, 4%, 1941 .....	4,000.00
Newark, City of, Essex County			
	272—	Serial Funding, 7/1/34, 4¼%, 1941 .....	149,000.00
New Jersey, State of			
	Road, Act of 1922		
	257—	Series G, 7/1/26, 4¼%, 1941 .....	44,000.00
Northfield, City of, Atlantic County			
	374—	Refunding, 6/1/37, 4%, 1952 .....	7,000.00
Roselle, Borough of, Union County			
	500—	School, 7/1/21, 5%, 1941 .....	2,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Soldiers' Bonus Sinking Fund</i>	<i>Amount June 30, 1941</i>
Salem, City of, Salem County			
	483—School, 7/1/05, 4%, 1941	.....	750.00
Trenton, City of, Mercer County			
	381—Funding, 7/1/23, 4½%, 1941	.....	10,000.00
Union Beach, Borough of, Monmouth County			
	267—Water Refunding, 1/1/35, 3-4½%, 1951-53	.....	29,000.00
	—Certificates of Indebtedness, 1/1/35, 2%, 1940	.....	6,235.00
Woodbridge, Township of, Middlesex County			
	9—School, Series A, B, C, 7/1/24, 4½%, 1941	.....	13,000.00
	<b>Total</b>	.....	<b>\$621,985.00</b>

## Securities Held for State Police Retirement and Benevolent Fund

<i>Municipality</i>	<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Absecon, City of, Atlantic County	50—Refunding, 6/1/37, 4%, 1948-50		\$4,000.00
Bayonne, City of, Hudson County	83—General Improvement, 7/1/27, 4¼%, 1957-58		20,000.00
Belleville, Town of, Essex County	65—School, Series B and C, 1/15/27, 4¾%, 1957		5,000.00
Bellmawr, Borough of, Union County	75—Refunding, 5/1/36, 4½%, 1953		10,000.00
Bergenfield, Borough of, Bergen County	34—Sewer, 11/1/25, 5%, 1960-61, 1963-64		10,000.00
Bradley Beach, Borough of, Monmouth County	11—Ocean Front Improvement, 6/1/30, 5%, 1951-55		29,000.00
Camden, City of, Camden County	60—General Refunding, 6/1/36, 3½%, 1968, 1970		10,000.00
	—Refunding, 12/1/36, 3½%, 1964		5,000.00
	61—School, 7/1/30, 4¼%, 1959		4,000.00
	84—School and Municipal Building, 7/1/30, 4¼%, 1964		46,000.00
	88—Public Improvement, 7/1/30, 4¼%, 1951-52		15,000.00
Cape May, City of, Cape May County	74—Refunding, 8/15/35, 4¼%, 4½%, 4¾%, 5%, 1952, 1965		55,000.00
Delanco, Township of (Formerly Beverly, Township of), Burlington County	31—School, 6/30/25, 4¾%, 1953		5,000.00
Delaware, Township of, Camden County	1955, 1957, 1958-65		19,900.00
	77—Refunding Bonds, 12/1/39, 3%, 1943-47, 1950, 1953,		
Egg Harbor, Township of, Atlantic County	46—Refunding, 1/1/36, 4%, 1943-61		24,000.00
Garfield, City of, Bergen County	87—School, 12/1/29, 5¾%, 1956-57, 1959-60, 1964		10,000.00
Glen Ridge, Borough of, Essex County	12—Water and Playground, 8/1/30, 4½%, 1941		3,000.00
Hamilton, Township of, Atlantic County	57—School Refunding, 12/31/37, 4%, 1954-55		12,000.00
	89—School, 12/1/37, 4%, 1948, 1950		5,000.00
Hillside, Township of, Union County	45—General Improvement, 10/1/29, 5½%, 1963		10,000.00
Hoboken, City of, Hudson County	41—School, 8/1/23, 5%, 1958		19,000.00

<i>Municipality</i>	<i>File No.</i>	<i>State Police Retirement and Benevolent Fund</i>	<i>Amount June 30, 1941</i>
Hudson, County of			
	67—Hospital, 3/1/34, 4%, 1960		20,000.00
	69—Park, 3/1/16, 4½%, 1966		15,000.00
Jamesburg, Borough of, Middlesex County			
	93—Refunding, 12/1/38, 4%, 1941-49		28,000.00
Jersey City, City of, Hudson County			
	23—Water and General Improvement, 6/1/37, 4¼%, 1954, 1957		5,000.00
Keansburg, Borough of, Middlesex County			
	35—General Funding, 10/1/35, 4½%, 1950		3,000.00
Kenilworth, Borough of, Union County			
	44—School, 1/1/24, 5%, 1942-44		3,000.00
	—School, 7/1/22, 5%, 1951-52, 1954-61		27,000.00
Linwood, City of, Atlantic County			
	55—Refunding, 6/1/37, 4%, 1956-65		10,000.00
Lodi, Borough of, Bergen County			
	82—General Refunding, 7/1/40, 3½-4%, 1946-72		40,000.00
Longport, Borough of, Atlantic County			
	94—Serial Refunding, 7/1/34, 3-5½%, 1951-62, 1965-66, 1969-78		33,000.00
Long Branch, City of, Monmouth County			
	85—Sewer, 2/1/41, 3½%, 1965		10,000.00
	86—School, 8/1/24, 4¾%, 1949		5,000.00
Lyndhurst, Township of, Bergen County			
	62—Refunding, 1/1/35, 4%, 4½%, 5%, 5½%, 1945, 1947-50, 1953, 1955-59		18,000.00
Metuchen, Borough of, Middlesex County			
	81—Port Improvement, 2/1/31, 5%, 1948-55		40,000.00
Mount Ephraim, Borough of, Camden County			
	2—Temporary Improvement, 6/1/26, 5¼%, 1932		30,000.00
New Brunswick, City of, Middlesex County			
	66—City Hall, 12/1/25, 4½%, 1960		5,000.00
New Jersey, State of			
Highway Improvement, Act of 1930			
	70—Series B, 7/1/32, 4½%, 1958, 1960, 1967		11,000.00
Institutional Construction, Act of 1930			
	71—Series A, 7/1/31, 3½%, 1960		3,000.00
New Milford, Borough of, Bergen County			
	91—Refunding, 4/1/41, 3½%, 1953		27,000.00
North Arlington, Borough of, Bergen County			
	53—General Refunding, 5/1/37, 4%, 1954		10,000.00
Northfield, City of, Atlantic County			
	49—Refunding, 6/1/37, 4%, 1962, 1963, 1968, 1976		8,500.00

<i>Municipality</i>	<i>File No.</i>	<i>State Police Retirement and Benevolent Fund</i>	<i>Amount June 30, 1941</i>
North Wildwood, City of, Cape May County			
	76—Refunding, 9/1/35, 4%, 1944, 1946, 1950, 1951, 1953, 1957, 1958		7,000.00
Ocean City, City of, Cape May County			
	64—Drain, 5/15/28, 4¾%, 1960-64		50,000.00
Perth Amboy, City of, Middlesex County			
	73—Grade Crossing Elimination, 2/1/30, 5%, 1962, 1973		20,000.00
Pleasantville, City of, Atlantic County			
	63—School and General Refunding, 3/1/36, 4½%, 1959-61, 1964-65, 1967		20,000.00
Raritan, Township of, Middlesex County			
	4—School, 1/1/23, 5%, 1942-44		10,000.00
	47—Refunding, 9/1/36, 4¼%, 1954, 1959		15,000.00
Rochelle Park, Township of, Bergen County			
	32—General Refunding, 4/1/35, 5%, 1953-59		12,000.00
	54—General Funding and Refunding, Series B, 5/1/38, 5%, 1953-55		18,000.00
Sea Isle City, City of, Cape May County			
	78—Refunding, 4/1/37, 3½%, 1950-51, 1953-54		13,000.00
Seaside Park, Borough of, Ocean County			
	43—Emergency, Series L, 4/1/27, 6%, 1952		3,000.00
Ship Bottom-Beach Arlington, Borough of, Ocean County			
	79—Water Supply, 4/1/27, 5½%, 1960-66		9,500.00
Somers Point, City of, Atlantic County			
	56—Refunding, 6/30/38, 4%, 1943, 1957-68, 1969-72		49,500.00
Stone Harbor, Borough of, Cape May County			
	58—Refunding, 9/1/36, 3½%, 1950-56		41,000.00
Trenton, City of, Mercer County			
	20—School, Series A, 2/1/30, 4½%, 1962		5,000.00
Union, Township of, Union County			
	48—General Refunding, 3/1/35, 4½%, 1952-53		8,000.00
Waldwick, Borough of, Bergen County			
	90—General Refunding, 12/1/40, 4%, 1955-56		19,000.00
West Paterson, Borough of, Passaic County			
	37—Refunding, 3/15/36, 4¼%, 1941		3,000.00
West New York, Town of, Hudson County			
	72—High School, 12/1/27, 4½%, 1953-54		20,000.00
Wildwood Crest, Borough of, Cape May County			
	68—Refunding, 10/1/34, 4%, 1946, 1948, 1958, 1960		2,000.00
Total			<u>\$997,400.00</u>

## Securities Held for 1837 Surplus Revenue Fund

<i>Municipality</i>	<i>File No.</i>	<i>Description of Security</i>	<i>Amount June 30, 1941</i>
Avalon, Borough of, Cape May County	71	Refunding, 8/1/40, 3-4½%, 1980 .....	\$10,000.00
Barrington, Borough of, Camden County	69	Refunding, 6/1/36, 4-4½%, 1941-50 .....	11,400.00
Belmar, Borough of, Monmouth County	72	Sewer Improvement, 1/1/41, 3½%, 1944-49 .....	30,000.00
Belleville, Town of, Essex County	62	School, 1/1/29, 4½%, 1963 .....	10,000.00
Camden, City of, Camden County	50	General Refunding, Series B, 3½%, 6/1/36, 1968 .....	8,000.00
Dumont, Borough of, Bergen County	65	General Refunding, 7/1/35, 4½%, 1952 .....	5,000.00
East Paterson, Borough of, Bergen County	67	Water and General Refunding, 6/1/40, 4%, 1953-54, 1960-62, 1964-65 .....	26,000.00
Egg Harbor, Township of, Atlantic County	47	School, 9/1/35, 4%, 1944, 1946, 1950, 1953, 1955, 1960 ..	7,000.00
	56	School Refunding, 9/1/35, 4%, 1960 .....	1,000.00
Galloway, Township of, Atlantic County	63	Refunding, 6/1/37, 4%, 1958-65 .....	12,000.00
Jersey City, City of, Hudson County	21	General Improvement, Water, 6/1/27, 4¼%, 1949, 1952, 1954 .....	5,000.00
	60	Refunding, 6/1/13, 4½%, 1953 .....	15,000.00
Keansburg, Borough of, Monmouth County	29	General Funding, 10/1/35, 4½%, 1950 .....	6,000.00
Lakewood, Township of, Ocean County	44	School, Series A and C, 8/15/22, 4½%, 1942, 1957 .....	10,000.00
Middle, Township of, Cape May County	70	Sewer Revenue and General Obligations, 1/1/41, 3%, 1943-67 .....	50,000.00
Newark, City of, Essex County	73	Port Improvement, 3/1/21, 5½%, 1959 .....	20,000.00
	74	Railway Construction, Series A, 8/1/33, 4½%, 1964 ..	10,000.00
	75	Railway Construction and Port Improvement, 3/1/30, 4½%, 1969 .....	20,000.00
New Jersey, State of		Institutional Construction, Act of 1930	
	53	Series A, 7/1/31, 3½%, 1962 .....	1,000.00

<i>Municipality</i>	<i>File No.</i>	<i>Securities Held for 1837 Surplus Revenue Fund</i>	<i>Amount June 30, 1941</i>
Northvale, Borough of, Bergen County	42	—Serial Funding, 12/15/35, 4%, 1950-51 .....	2,000.00
North Wildwood, City of, Cape May County	54	—Refunding, 9/1/35, 4%, 1943, 1945, 1951, 1952-54, 1956-60 .....	17,000.00
	64	—Refunding, 9/1/35, 4%, 1944-45, 1948, 1950 .....	7,200.00
Pleasantville, City of, Atlantic County	45	—General Refunding, Series C, 3/1/36, 4½%, 1943 .....	4,000.00
Sea Isle City, City of, Cape May County	61	—Refunding, 4/1/37, 3½%, 1953, 1956, 1962, 1967 .....	18,000.00
Somers Point, City of, Atlantic County	46	—Refunding, 6/30/38, 4%, 1973-76 .....	55,000.00
South Amboy, City of, Middlesex County	66	—Water Bonds, 8/1/19, 5%, 1955-56, 1958-59 .....	16,000.00
South River, Borough of, Middlesex County	76	—Refunding, 12/1/39, 4%, 1950-52 .....	25,000.00
Ventnor City, City of, Atlantic County	43	—Park Improvement, 12/1/10, 5%, 1950 .....	1,000.00
Waterford, Township of, Camden County	13	—School, 1/1/28, 4¾%, 1943-49 .....	7,000.00
West New York, Town of, Hudson County	68	—General Refunding, Series I, 9/1/39, 4¼%, 1955 .....	10,000.00
Wildwood Crest, Borough of, Cape May County	58	—Refunding, 10/1/34, 4%, 1945, 1947, 1948, 1954, 1958 ..	5,000.00
Winslow, Township of, Camden County	41	—Serial Refunding, 10/1/35, 4-5%, 1952 .....	10,000.00
<b>Total .....</b>			<b>\$434,600.00</b>

## Securities Held for Stock Workmen's Compensation Security Fund

<i>Particulars</i>	<i>Amount June 30, 1941</i>
<b>New Jersey, State of</b>	
2—Road, Act of 1927, Series B, 7/1/30, 4%, 1950 .....	\$75,000.00
8—Road, Act of 1927, Series B, 7/1/30, 4%, 1950 .....	20,000.00
1—Highway Improvement, Act of 1930, Series B, 7/1/32, 4½%, 1966 .....	31,000.00
5—Highway Improvement, Act of 1930, Series B, 7/1/32, 4½%, 1952, 1955, 1959, 1963, 1967 .....	73,000.00
7—Highway Improvement, Act of 1930, Series B, 7/1/32, 4½%, 1946 .....	5,000.00
3—Highway Improvement, Act of 1930, Series C, 11/1/34, 3¼%, 1961 .....	15,000.00
6—Institutional Construction, Act of 1930, Series B, 7/1/32, 4½%, 1963, 1966 .....	21,000.00
<b>United States</b>	
4—Treasury Notes, 6/15/38, 2¾%, 6/15/58, 6/15/63 .....	200,000.00
4—Treasury Notes, 5/22/41, 2¾%, 12/15/60 .....	200,000.00
<b>Total</b> .....	<b>\$640,000.00</b>

## Securities Held for Mutual Workmen's Compensation Security Fund

<i>Particulars</i>	<i>Amount June 30, 1941</i>
New Jersey, State of	
6—Road, Act of 1927, Series A, 7/1/29, 4¼%, 1944 .....	\$10,000.00
7—Road, Act of 1927, Series B, 7/1/30, 4%, 1950 .....	15,000.00
1—Highway Improvement, Act of 1930, Series B, 7/1/32, 4½%, 1966 .....	9,000.00
5—Highway Improvement, Act of 1930, Series B, 7/1/32, 4½%, 1955, 1965 .....	6,000.00
8—Highway Improvement, Act of 1930, Series B, 7/1/32, 4½%, 1953 .....	3,000.00
9—Institutional Construction, Act of 1930, Series B, 7/1/32, 4½%, 1953 .....	1,000.00
3—Institutional Construction, Act of 1930, Series D, 5/1/35, 2¾%, 1942 .....	5,000.00
2—Emergency Relief, Act of 1934, Series A, 1/1/35, 2½%, 1942, 1943 .....	21,000.00
United States	
4—Treasury Notes, 12/15/38, 2¾%, 6/15/58-6/15/62 .....	50,000.00
4—Treasury Notes, 6/9/41, 2¾%, 12/15/60 .....	100,000.00
Total .....	\$220,000.00

## INDEX

---

	PAGE
Advertising (Outdoor) .....	115
Agricultural College Fund .....	96
Armory Construction Funds .....	87
Balance Sheets—See Individual Account.	
Bank Stock—See Securities.	
<b>Bonds:</b>	
Summary Funded Debt .....	6
Educational Aid—School Relief .....	47
Emergency Relief .....	32
Highway Extension .....	58
Highway Fund—Roads .....	65
Highway Fund—Roads—Act of 1927 .....	65
Highway Fund—Bridges .....	65
Highway Improvement—Act 1930 .....	75
Institutional Construction .....	84
School Relief—Educational Aid .....	47
Soldiers' Bonus .....	79
Unemployment Relief .....	36
<b>Bond Interest:</b>	
Educational Aid .....	47
Emergency Relief .....	35
Highway Extension .....	64
Highway Fund—Roads and Bridges .....	73
Highway Improvement .....	78
Institutional Construction .....	87
Soldiers' Bonus .....	83
Unemployment Relief .....	38
Bonds Held by Various Funds—See Securities.	
<b>Cash:</b>	
Statements—See Individual Fund.	
Summary .....	10
Certificates of Indebtedness .....	5
Clerk in Chancery .....	117
Commodity Salvage Fund .....	43
Commerce and Navigation .....	89
Educational Aid—School Relief .....	46
1837 Surplus Revenue Fund .....	92
Emergency Relief .....	32
Escheat Fund .....	120
Federal Aid Funds .....	97
Federal Social Security Subsidies .....	42
Financial Assistance .....	39
Forest Funds—State .....	101

	PAGE
Funded Debt:	
Summary .....	6
Details—See Bonds.	
Grade Crossing Elimination Fund .....	78
Gross Receipts Taxes Trust Fund .....	119
Government Aid—See Federal Aid.	
Highways—See State Highway.	
Institutional Construction .....	84
Local Tax on Railroad Corporations .....	112
Morris Canal Fund .....	118
Motor Fuel Tax Fund .....	55
Municipal Aid .....	39-41
National Industrial Recovery—Highway Fund .....	100
National Aid—See Federal or Government Aid.	
Public Shooting and Fishing Grounds Fund .....	103
Roads—See State Highway.	
Receipts and Disbursements Consolidated .....	10
School Fund:	
Details .....	44
Securities .....	127
School Relief—Educational Aid:	
Bonds .....	47
Details .....	48
Securities Held .....	147
Securities:	
Summary .....	18
Agricultural College Fund .....	130
1837 Surplus Revenue Fund .....	181
School Fund .....	131
School Relief Fund—Educational Aid .....	147
Sinking Funds:	
State Highway—Roads and Bridges .....	149
State Road Tax Funding .....	167
State Highway Extension .....	169
Soldiers' Bonus .....	176
State Fund .....	129
State Police Retirement and Benevolent Fund .....	178
Workmen's Compensation:	
Stock Insurance Co. ....	183
Mutual Insurance Co. ....	184
Sinking Funds:	
Highway Extension .....	60
Roads and Bridges .....	68
Soldiers' Bonus .....	81
Special Railroad Fund .....	115
Soldiers' Bonus:	
Bonds .....	79
Details .....	79
Sinking Fund .....	81
Tax .....	83

	PAGE
State Fund .....	23-26
State Highway Extension:	
Bonds .....	58
Details .....	59
Sinking Fund .....	60
State Highway System Fund .....	52
State Highway:	
Roads and Bridges:	
Bonds .....	65
Details .....	66
Sinking Fund .....	68
Bond Tax .....	74
Improvement (Act 1930):	
Bonds .....	75
Details .....	76
State Institutional Construction Fund:	
Bonds .....	84
Details .....	85
State Police Retirement and Benevolent Fund .....	90
State Road Tax .....	74
State School Tax .....	50
State Soldiers' Bonus Tax .....	83
Stock—Bank—See Securities.	
State Purchase Fund .....	117
Tax Funding Bonds:	
See Securities.	
Trust Funds:	
Gross Receipts Tax .....	119
Unclaimed Accounts .....	118
Special Railroad .....	114
Unclaimed Scrip .....	120
Escheat .....	120
Unemployment Compensation .....	105
Unclaimed Accounts .....	119
Unclaimed Scrip .....	120
Unemployment Relief .....	37
Water Supply—State .....	104
Workmen's Compensation:	
Tax Fund .....	111
Stock Companies:	
Details .....	121
Mutual Companies:	
Details .....	123

