

NJ ACCELERATE-ACCELERATOR APPLICATION CHECKLIST

What is NJ Accelerate?

One of the pillars of Governor Murphy’s vision of a stronger & fairer economy is building up New Jersey as a leader in innovation. Fostering emerging businesses and helping them overcome barriers to commercial success is critical to achieving that vision.

NJ Accelerate is a NJEDA-sponsored program that supports the entrepreneurial ecosystem. NJ companies that graduate from an “Approved Accelerator” are eligible for both monetary and rent support; the “Approved Accelerators” which they attend may also qualify for dollars toward event sponsorship in New Jersey.

If you can answer yes to the following questions, you may qualify as an Approved Accelerator for participation in the NJ Accelerate program. If you would like to be considered as an Approved Accelerator, please fill out the following form and attach the supporting documentation:

Accelerator’s Program Name _____ **Legal Entity Name** _____

Primary Contact _____ **Legal Signer** _____

EIN/TIN: _____ **Email** _____ **Phone Number** _____

Address _____

Please respond to the items below, providing requested documentation to see if you may qualify and numbering attached exhibits as per the corresponding questions.

Does the Accelerator have...		
1. A well codified rigorous screening process for all applicants	a. If yes , attach details on the screening process (i.e. number of applicants, vetting criteria, interviews process, etc.)	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. A structured curriculum focused on supporting the growth of startups	a. If yes , attach curriculum details	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. High prior participant satisfaction	a. If yes , provide either online testimonials or reference details	<input type="checkbox"/> Yes <input type="checkbox"/> No
4. Access to at least 50 actively engaged mentors across industries	a. If yes , provide mentor list with titles and brief bios	<input type="checkbox"/> Yes <input type="checkbox"/> No
5. Does the Accelerator have a requirement to fund at least one graduate company per cohort, (e.g. financial investment, grant award, etc.)?”	a. If yes , detail amount and structure of funding, average investment, and funding criteria (in case that not all graduates receive funding)	<input type="checkbox"/> Yes <input type="checkbox"/> No

6. The existence of a platform to facilitate community engagement and networking for program participants and alumni a. If yes , provide evidence of such	<input type="checkbox"/> Yes <input type="checkbox"/> No
7. Program engagement with the broader startup ecosystem of mentors, advisors, and investors from outside the Accelerator e.g. hosts a Demo Day a. If yes , provide list of events in the last 12 months	<input type="checkbox"/> Yes <input type="checkbox"/> No
8. Graduates that are New Jersey companies, or open to participation from New Jersey applicants in the future a. If yes , attach list of prior NJ graduates, if any	<input type="checkbox"/> Yes <input type="checkbox"/> No
9. If a corporate accelerator, has senior management involvement a. If yes , attach list of involved management with brief bios and titles	<input type="checkbox"/> Yes <input type="checkbox"/> No

Acceptance Rate [over past three years or years in existence] (from: mm/dd/yy – to: mm/dd/yy)

How many cohorts have graduated? (from: mm/dd/yy – to: mm/dd/yy)

Mentoring Hours available to Participants [on average per cohort] _____

Which of these sectors does the Accelerator support?

- | | |
|--|--|
| <input type="checkbox"/> Clean Energy | <input type="checkbox"/> Life Sciences |
| <input type="checkbox"/> Advanced Manufacturing | <input type="checkbox"/> Food and Beverage |
| <input type="checkbox"/> Advanced Transportation and Logistics | <input type="checkbox"/> Information/Technology |
| <input type="checkbox"/> Offshore Wind | <input type="checkbox"/> Finance & Professional Services |
| <input type="checkbox"/> Women/Minority Focus | <input type="checkbox"/> Other (Specify: _____) |

For additional program details, please visit: www.njeda.com/njaccelerate. If you have any questions or would like to become an Approved Accelerator, please send your completed Accelerator Eligibility Checklist to njaccelerate@njeda.com.

DOCUMENT CHECKLIST

- Legal Questionnaire
- Accelerator Business Incorporation Certificate
- Details on Screening Process for Applicants
- Structured Curriculum Details
- Testimonials or reference details
- Mentor/Expert list with titles and brief bios
- Evidence of an online networking/engagement platform
- Event list over past 12 months
- Accelerator Investment Track Record & Funding details (amount, structure, etc.)
- Graduate outcomes or narrative with financial details and metrics
- List of prior NJ graduates, if any
- List of corporate senior management (if applicable)
- Women/Minority Focus Policy and Practice Outline (if applicable)

A proven and documented or certified track record of success in prior graduates, demonstrated by at least 35% (which is the prevailing market median and will be adjusted annually by NJEDA staff according to available updated data) of graduates in aggregate to receive:

a) follow-on funding from non-related parties (non-related defined as anyone not in participating company managements), b) seeing strategic acquisition, c) significant (50%+) revenue growth in the last year or, d) achieve an exit