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Lt. Governor Kim Guadagno Calls Pearson's Commitment to Stay in New Jersey and Locate 900 Jobs to Hoboken Sign the Jersey Comeback Continues

Tuesday, February 7, 2012 • Tags: [Jobs and the Economy](#)

Trenton, NJ – Lt. Governor Kim Guadagno today joined executives from Pearson Education to announce the company's new Hoboken headquarters and commitment to locate over 900 jobs in the city, and maintain more than 1,600 jobs statewide.

The company planned to move its Upper Saddle River and Old Tappan operations to New York, but the Christie Administration successfully intervened with Pearson's senior vice president, William Brooks, to keep Pearson in New Jersey.

"Pearson's decision to stay is just one of many examples where we've successfully intervened to keep and create jobs in New Jersey," said Lt. Governor Guadagno. "The Christie Administration's policy of assertively protecting and pursuing jobs for New Jerseyans is a major reason why the New Jersey Comeback is underway."

Pearson will receive an Urban Transit Hub Tax Credit of up to \$66 million over ten years for retaining 900 jobs in northern New Jersey. As a condition of the award, Pearson must also maintain a statewide employment level of 1,666 each year of the tax credit. Pearson will occupy more than 200,000 square feet of the new Waterfront Corporate Center III, a \$150 million 500,000 square-foot Hoboken office building under development by SJP Properties.

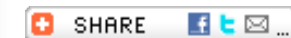
Just last week, Governor Chris Christie and Lt. Governor Guadagno attended the groundbreaking of Realogy's new

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headquarters in Madison. The real estate firm was about to move its operations from New Jersey to North Carolina, but the Administration similarly worked with Realogy to keep 900 jobs in the Garden State. Lt. Governor Guadagno also welcomed Watson Pharmaceutical's recent decision to place its global research and development center in North Brunswick. The facility will provide 50 jobs for scientists, chemists, engineers and support personnel.

Both announcements follow the Lt. Governor's visit to Farmers Insurance Group's new agent training center in Cherry Hill. The company plans to recruit and train about 150-200 agents annually for the next several years. Friday, she attended a news conference to announce \$36 million in construction investment from United Airlines and Signature Flight Support at Newark Liberty International Airport. The Port Authority of New York and New Jersey estimates the hangar and passenger terminal projects will create nearly 300 jobs.

Approximately 60,000 private sector jobs have been created under the Christie Administration, with 2011 marking the largest jobs increase since 2000.

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