

Governor Phil Murphy



Murphy Administration, Mercer County Executive Hughes, Trenton Mayor Gusciora, and RPM Development Break Ground on 150-170 South Broad Street and the Historic Van Sciver Building in Trenton

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Historic Van Sciver Building Will Become a State-of-the-Art Mixed-Use Building with Underground Parking, a Public Plaza, and Premier Residential Amenities

Development Will Create 120 Residential Rental Units and Over 7,500 Square Feet of Retail Space

60% of Units Will Be Market-Rate and 40% of Units Will Be Affordable to Households Making 60% or Less of the Area Median Income

TRENTON – Governor Phil Murphy, Lieutenant Governor Sheila Oliver, State Treasurer Liz Muoio, Mercer County Executive Brian Hughes, Trenton Mayor Reed Gusciora, New Jersey Housing and Mortgage Finance Agency (NJHMFA) Executive Director Melanie R. Walter, RPM Development representatives, and state and local officials today celebrated the groundbreaking for historic 150-170 South Broad Street and the historic Van Sciver Building in Trenton.

“This is an exciting day for the City of Trenton, Mercer County, and the State of New Jersey,” said **Governor Murphy**. “The redevelopment of this historically significant site, with new housing units and retail space, marks a new chapter in Trenton’s revitalization.”

“This project goes beyond redevelopment. It is community building,” said **Lt. Governor Sheila Oliver, who serves as Commissioner of the New Jersey Department of Community Affairs (DCA) and NJHMFA board chair**. “It preserves and honors the history of the site while utilizing a vacant space to create new mixed-use and mixed-income housing and business opportunities.”

“This is exactly the type of forward-thinking transformation that EO40 was designed to help facilitate,” said **State Treasurer Elizabeth Maher Muoio**. “We are thrilled that Treasury was able to play a pivotal role in jumpstarting the revitalization of this historic area and we look forward to assisting in any way possible as this project moves forward.”

“Mercer County is only as strong as our Capital City, and the adaptive reuse of the culturally significant Van Sciver property is a prime example of how, through creative thinking, we have been able to conserve not just a building but to preserve its heritage and improve the community surrounding it,” said **Mercer County Executive Brian M. Hughes**. “The Van Sciver project is another link in the chain of developments along the South Broad Street corridor, including the ongoing Mercer County Courthouse project, which celebrates Trenton’s past while making it relevant to the future.”

“Helping Trenton realize its untapped potential through these types of transformative projects is exactly what we envisioned with the N.J. State Capital Partnership,” said **Trenton Mayor W. Reed Gusciora**. “A nexus of state, city and private resources has made it possible to restore the glory of these historic vacant buildings, turning them into brand new apartments with ground floor retail spaces that will undoubtedly be a catalyst for further investment and development in the Capital City.”

“The revitalization and creation of this high-impact, mixed-income property provides families with essential housing opportunities with centralized access to outstanding community assets,” said **Melanie R. Walter, Executive Director, New Jersey Housing and Mortgage Finance Agency**. “We are honored to provide capital funding to assist in the transformation 150-170 South Broad Street in its expansion of housing opportunities.”

“RPM Development is thrilled to be writing a new chapter for the Van Sciver building on Broad Street,” said **Susannah Henschel, Vice President of Development, RPM Development Group**. “Working alongside the State of New Jersey, NJHMFA, the City of Trenton, and local stakeholders, we are eager to start transforming these vacant buildings into a new community that will both house Trentonians and serve them through the retail spaces.”

Through Executive Order 40 (<https://nj.gov/infobank/eo/056murphy/pdf/EO-40.pdf>), Governor Murphy created the New Jersey State Capital Partnership, tasked to provide an effective and efficient mechanism for the State to join with the City of Trenton and Mercer County government to create and execute strategies for the City’s revitalization and economic development, as set forth in the Trenton 250 plan. This plan calls for the redevelopment of the City in a manner that preserves open space, conserves natural resources, increases multi-modal transportation options, provides housing opportunities, and promotes its cultural, historical and recreational assets. 150-170 South Broad Street and the Van Sciver Building is a key development in the revitalization of Trenton.

The Van Sciver Building was built at 160 South Broad Street in the early 1930s to house a thriving furniture business on the bustling South Broad Street corridor in downtown Trenton. Even as South Broad Street experienced a wide range of changes over the past century, the Van Sciver building continued to serve Trenton. The Van Sciver building was formerly owned by the State Treasury Department to house State offices. Treasury committed the property to surplus and sold it at auction, returning State-owned assets to private hands to enable its transformation into valuable real estate once again.

(<http://drumthwacket.org/>)

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Office of Governor PO Box 001
Trenton, NJ 08625
609-292-6000

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