

# COMMUNITY HAZARD ASSISTANCE MITIGATION PROGRAM

## State Fiscal Year 2027

### PROJECT PRIORITIZATION SYSTEM AND PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ▶ The New Jersey Infrastructure Bank
- ▶ The New Jersey State Police:  
Office of Emergency Management

**January 2026**

# **New Jersey Infrastructure Bank**

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**Report to the Legislature  
Pursuant to**

P.L. 1985, Chapter 334  
New Jersey Infrastructure Trust Act  
as amended including P.L.2016, c.56

**By**

**Robert A. Briant, Jr., Chairperson**  
New Jersey Infrastructure Bank

**Captain James Boland, Recovery Bureau Chief**  
New Jersey State Police, New Jersey Office of Emergency Management



**New Jersey  
Infrastructure Bank**



**New Jersey  
Office of Emergency  
Management**

January 7, 2026

**TO:** Honorable Members of the New Jersey State Legislature

**FROM:** Robert A. Briant, Jr., *Chairman, New Jersey Infrastructure Bank*  
Captain James Boland, *Recovery Bureau Chief, New Jersey State Police*

**SUBJECT:** State Fiscal Year 2027 (SFY2027) New Jersey Community Hazard Assistance Mitigation Program (NJ CHAMP)

The New Jersey Infrastructure Bank (“I-Bank”) and the New Jersey State Office of Emergency Management in the Division of State Police in the Department of Law and Public Safety (“NJOEM”), are pleased to present the State Fiscal Year 2027 (“SFY2027”) New Jersey Community Hazard Assistance Mitigation Program (“NJ CHAMP” or “Program”) Project Prioritization System and Project Priority List (the “Report”) to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 *et seq.* (“the Act”).

The Act was amended on May 25, 2023, to establish the NJ CHAMP financing program to make low interest loans to finance eligible hazard mitigation and resilience projects undertaken by local government units and nonprofit organizations under the Federal Emergency Management Agency’s (“FEMA”) Safeguarding Tomorrow through Ongoing Risk Mitigation (“STORM”) Act, Pub. L. 116-284 (42 U.S.C. s. 5135), as amended or supplemented. The Act created the NJ CHAMP Revolving Loan Fund (the “NJ CHAMP RLF”) as a non-lapsing fund through which NJ CHAMP funds will be held separate from other funds of the I-Bank and revolve. In Federal Fiscal Years (“FFY”) 2023 and 2024, New Jersey was awarded approximately \$21.46 million for NJ CHAMP, making New Jersey the second highest combined award recipient for the first two years of STORM Act funding cycles. FEMA awarded the State \$15 million from the FFY2024 STORM RLF. Upon receipt of this \$15 million and including State match funds and remaining prior grant award funds, NJ CHAMP will have \$21 million in funds available in the CHAMP RLF to finance eligible projects in SFY2027. NJ CHAMP intends to continue publishing requests for projects and submitting an annual Intended Use Plan to secure federal funds for the Program, thereby remaining eligible for future FEMA Notices of Funding Opportunity (“FEMA NOFO”).

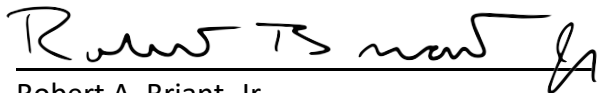
The I-Bank is obligated, pursuant to the Act, to publish the NJ CHAMP Program Priority System (“Priority System”) and NJ CHAMP Program Project Priority List (“PPL”) on or before January 15<sup>th</sup> for the ensuing fiscal year. This report summarizes:

- (i) The priority system for the ranking of hazard mitigation and resilience projects to be funded in the SFY2027 Program; and
- (ii) The initial SFY2027 NJ CHAMP Project Priority List, including the aggregate amount of funds to be authorized for the projects, a description of each project and the rank of the projects.

This Report identifies a pool for the SFY2027 Financing Program consisting of 45 projects with an estimated value of \$213 million. The I-Bank and NJOEM will work with interested project sponsors to assist with financing their hazard mitigation and resilience projects, thus establishing NJ CHAMP’s role in advancing NJOEM’s mission of ensuring the access, integration and inclusion of individuals in the process of improving hazard mitigation and the resilience of the State’s infrastructure.

NJ CHAMP’s upcoming Financial Plan (“May Report”) will set forth the plan and terms by which those projects participating in NJ CHAMP during SFY2027 will receive financing. We and our staff remain available to answer any questions you may have regarding NJ CHAMP projects or the Program.

Thank you for your support as we look forward to advancing this important financing initiative.



Robert A. Briant, Jr.  
Chairperson  
NJ Infrastructure Bank



Captain James Boland  
Recovery Bureau Chief  
New Jersey State Police

TABLE OF CONTENTS

- I. EXECUTIVE SUMMARY ..... 1
  - A. INTRODUCTION / PROGRAM OVERVIEW ..... 1
    - ELIGIBLE PROJECTS / ELIGIBLE BORROWERS..... 2
    - PROJECT FUNDING METHODOLOGY / PROJECT LIST ..... 2
    - FINANCING PROGRAM..... 2
- II. FINANCING PROGRAM STRATEGY ..... 3
  - A. PROJECT ELIGIBILITY ..... 3
    - OBJECTIVES / SOURCE OF FUNDS ..... 3
    - PRIORITY SYSTEM / RANKING METHODOLOGY ..... 4
      - INTRODUCTION ..... 4
      - RATING SECTION – NJ CHAMP PROJECT PROPOSAL PRIORITIZATION METHODOLOGY..... 5
      - NJ CHAMP PROJECT PRIORITY LIST (PPL) ..... 7
  - B. APPLICATION PROCESS ..... 7
  - C. SFY2027 FUNDING ..... 7
- III. APPENDICES ..... 9



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## I. EXECUTIVE SUMMARY

### A. INTRODUCTION / PROGRAM OVERVIEW

The New Jersey Infrastructure Bank<sup>1</sup> (the “I-Bank”) and the New Jersey State Office of Emergency Management within the Division of State Police in the Department of Law and Public Safety (“NJOEM”), are pleased to present the State Fiscal Year 2027 (“SFY2027”) Project Prioritization System and Project Priority List (the “Report”) to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act, N.J.S.A. 58:11B-1 *et seq.* (“the Act”).

The Act established the New Jersey Community Hazard Assistance Mitigation Program (“NJ CHAMP” or “Program”) as a unique partnership between the I-Bank and the NJOEM (together, the “Co-administrators”) to make low-interest loans for hazard mitigation and resilience projects (“NJ CHAMP Project” or “Project”) eligible for financing under the Federal Emergency Management Agency’s (“FEMA”) Safeguarding Tomorrow through Ongoing Risk Mitigation (“STORM”) Act with a mission to reduce the cost of financing for the critical infrastructure projects of New Jersey counties and municipalities.

The STORM Act established the federal STORM Revolving Loan Fund (“STORM RLF”) program. STORM RLF provides grants to states to capitalize revolving loan funds to provide financing for various Projects that reduce risks from natural hazards and disasters. NJ CHAMP was established by the State to apply for STORM Act funds and administer the revolving loan program in New Jersey. FEMA established the first application cycle in 2023.

The source of funds for financing Projects are FEMA’s STORM RLF and funds appropriated by the State for the required federal match funds. NJ CHAMP currently has approximately \$4.5M available in the NJ CHAMP RLF to finance Projects in SFY2027. NJ CHAMP intends to apply for additional federal funding through FEMA’s STORM RLF when such funds are made available through the publication of a FEMA NOFO. Projects financed through NJ CHAMP must meet the requirements of the STORM Act.

This Report includes:

- A description of Project and borrower eligibility requirements;
- The methodology utilized to prioritize Projects and establish Project rankings for the SFY2027 Priority System; and
- The SFY2027 NJ CHAMP Project Priority List (“PPL”) identifying Projects to be considered for funding in SFY2027.

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1. The I-Bank is neither a “bank” nor a “savings bank” within the meaning the New Jersey Banking Act of 1948, or a “national banking association” or a “federal savings bank” within the meaning of the National Bank Act, nor is it subject to the supervision of the New Jersey Department of Banking and Insurance (DOBI), the Office of the Comptroller of the Currency (US Treasury Department), the Board of Governors of the Federal Reserve System or the Federal Deposit Insurance Corporation. The I-Bank does not accept “deposits” within the meaning of the New Jersey Banking Act of 1948 or the National Bank Act, and its obligations are not insured by the Federal Deposit Insurance Corporation.

In SFY2027, NJ CHAMP will offer low-interest rate financing to high-ranked Projects which undertake activities that are identified in NJOEM’s New Jersey State Hazard Mitigation Plan (“HMP”), significantly reducing borrower financing costs relative to independent financing. Funds will be disbursed via loans which include two periods, a draw period and a repayment period (similar to that of a Home Equity Line of Credit (HELOC)). NJ CHAMP loans may be secured as early as a Project’s planning phase and are available to cover the cost of engineering work, eligible soft costs (including legal fees), and construction expenses. Loan repayments of principal commence upon construction completion, as determined by the I-Bank, but no later than the end of five (5) full state fiscal years from the origination of the NJ CHAMP loan (the “Effective Date”). Loan interest rates will be set consistent with the requirements of the STORM Act.

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## ELIGIBLE PROJECTS / ELIGIBLE BORROWERS

NJ CHAMP loans are available for hazard mitigation and resilience projects which are aligned with the priorities and goals of a State, or local, HMP. NJ CHAMP financing is limited to NJ CHAMP eligible project costs that are incurred, including construction, engineering, legal counsel, financial advisor, permitting, project management and other costs as allowed pursuant to the STORM Act. NJ CHAMP financing excludes any costs for which other grants have been received.

For SFY2027, eligible borrowers for the Program are limited to counties and municipalities as well as agencies, instrumentalities, authorities, or corporations of any county or municipality. Applicants must demonstrate an ability to satisfy all creditworthiness requirements as set forth in the I-Bank’s credit policy (“Credit Policy”) in effect at the time of loan closing. Additionally, eligible borrowers must have a FEMA approved local HMP in effect at the time of loan closing, unless the loan is for hazard mitigation planning activities.

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## PROJECT FUNDING METHODOLOGY / PROJECT LIST

NJ CHAMP financing is committed to Projects on the PPL in ranked order with consideration for construction readiness, pursuant to N.J.S.A. 58:11B-20.5. The Priority System identifies the project activities that are eligible to be financed in each fiscal year's Program. The Priority System is set forth in Section II(A) below and incorporates project eligibility requirements of the STORM Act and the State’s HMP. The list of Projects eligible for funding pursuant to the Priority System is set forth in the PPL, also discussed in Section II(A) below. The initial PPL for SFY2027 is attached hereto as **Appendix A**.

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## FINANCING PROGRAM

The Program loan terms and conditions, including fees, requirements for loan closing including certification and other financing considerations, will be set forth in the Financial Plan (“May Report”) which will be submitted to the Legislature on or before May 15, 2026, in accordance with the terms of the Act. In general, the description of loan terms and conditions in the May Report will include the following program features:

- **Interest Cost Savings;**
- **Principal Debt Service Payments Deferred During Construction;**

- **Level Debt Service / No Front-Loading Requirement;**
- **Upfront Cash;**
- **Broad Range of Allowable Costs;** and
- **Flexible Loan Maturity.**

## II. FINANCING PROGRAM STRATEGY

### A. PROJECT ELIGIBILITY

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#### OBJECTIVES / SOURCE OF FUNDS

This NJ CHAMP Priority System reflects the NJOEM’s commitment to supporting hazard mitigation and resilience projects and incorporates project eligibility requirements of the State HMP.

NJ CHAMP is funded with federal grants and State appropriated funds. NJ CHAMP applied for STORM RLF capitalization grant funds in FFY2023 and FFY2024 and was awarded a combined \$21.46 million in STORM RLF capitalization grant funds for those FFYs. In addition to the funds currently available in the NJ CHAMP RLF, funds may become available from FEMA’s STORM RLF in the future. FEMA makes STORM RLF capitalization grants available through a FEMA NOFO, which is typically released for each Federal Fiscal Year (“FFY”). NJOEM applies for these funds by submitting a proposed priority system, Intended Use Plan and Project Proposal List on behalf of NJ CHAMP. If awarded FEMA grant funds, the State is required to match a minimum of ten percent (10%) of the capitalization grant. NJ CHAMP intends to apply for federal funding upon the release of a FEMA NOFO by FEMA. The annual grant funds received from FEMA are permitted to be used for loans, and in part, to cover the cost of administering the Program.<sup>2</sup>

The I-Bank will be utilizing STORM RLF funding and may utilize capital from one or more private lending institutions (“Private Capital”) as sources of funding for loans. Certain Projects may also qualify for co-funding from one of the I-Bank’s other financing programs (Water Bank or Transportation Bank).

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2. The STORM Act provides that allowable amounts for Program administration shall not exceed the greater of (i) \$100,000 per year, (ii) 2 percent of the capitalization grants made to the participating entity in a fiscal year, or (iii) 1 percent of the value of the entity loan fund (NJ CHAMP RLF). In addition, the Program may utilize any fees collected from Program participants for such purpose.

## INTRODUCTION

This Priority System identifies the Project uses that are allowed to be financed under the Program in each fiscal year. Allowable uses in SFY2027 include:

- **Mitigation Activities:** Eligible project types include activities that (i) mitigate the impact of natural hazards and (ii) reduce risk, increase resilience, and align with the statutory objectives of the current State HMP.
- **Non-Federal Cost-Share:** Loans may be used by local governments to satisfy a local government’s non-federal cost-share requirement for other FEMA Hazard Mitigation Assistance (“HMA”) or Stafford Act mitigation grants, such as the Hazard Mitigation Grant Program, Hazard Mitigation Grant Program Post Fire, Building Resilient Infrastructure and Communities, Congressional Pre-Disaster Mitigation, High Hazard Potential Dam, Public Assistance, and Flood Mitigation Assistance.

This Priority System which sets forth the prioritization methodology utilized to rank projects was, pursuant to the Act, developed by NJOEM in consultation with the Commissioner of the New Jersey Department of Environmental Protection (“NJDEP”). However, NJOEM has the responsibility for determining assistance priorities and conducting oversight activities. The project prioritization methodology is the mechanism by which limited funds are distributed among eligible Projects. NJOEM ranks all Projects based on the total number of Rating Points (see definition below) that each project receives and places the Projects on the Priority List according to their ranking. The ranking system gives the highest priority to Projects that are in an area designated as a Disadvantaged Community as defined by the Centers for Disease Control and Prevention (“CDC”) Social Vulnerability Index (“SVI”), as well as Projects that are located in a low-income geographic area as defined in 42 U.S.C. 5135 s.(m)(6). Projects are selected based on the Project’s rank, the amount of available funds, compliance with the Program’s requirements and deadlines for design and application submittal which, in certain cases, may allow lower-ranked Projects to qualify.

Funding is prioritized to active Projects<sup>4</sup> on the PPL based on Project ranking. The ranking criteria set forth below will be applied to each Project and corresponding points for each applicable criterion will be tabulated (“Rating Points”) upon receipt of a Project loan application. A Project’s ranking will be calculated by comparing each Project’s Rating Points relative to other Projects on the PPL. NJOEM, in consultation with the NJDEP (as the State’s lead agency for climate resilience coordination), shall set forth a PPL that has been accepted by FEMA for funding by the I-Bank for each state fiscal year. A Project receiving more Rating Points relative to another Project is assigned a higher Project Ranking expressed through a lower numerical value on the PPL. Project ranking shall become effective upon publication of the PPL, and amendments thereto throughout the ensuing State fiscal year.

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3. If there is a release of a FEMA NOFO during SFY2027, this Report may be amended based on such FEMA NOFO to align with federal guidance on program requirements, timelines, or funding assumptions. In such case, the amended Report will be filed and distributed in accordance with N.J.S.A. 58:11B-20.5.

4. All applications are deemed “active” in the absence of a determination of inactivity by the Program which is based on a stated business case demonstrating the applicant’s inability to award construction in the current fiscal year.

RATING SECTION – NJ CHAMP PROJECT PROPOSAL PRIORITIZATION METHODOLOGY

NJ CHAMP evaluates each project financing application for prioritization in accordance with the following methodology:

#	Criteria	Potential Total Points
1	Project is located in an area designated as a Disadvantaged Community as defined by the Centers for Disease Control and Prevention (CDC) Social Vulnerability Index (SVI). <b>Note:</b> Areas with a CDC SVI greater than or equal to 0.80, as well as geographic areas within Tribal jurisdictions are considered disadvantaged.	25
2	Project is located in a low-income geographic area as defined in 42 U.S.C. § 5135 (m)(6).	25
3	<p>Risk Reduction/Resilience Effectiveness – the project will reduce risk and increase resilience. Point Breakdown:</p> <ol style="list-style-type: none"> <li>1. Creates a safer community by reducing loss of life and property (10);</li> <li>2. Enables individuals to recover more rapidly from floods and other disasters (5);</li> <li>3. Lessens the financial impact on the Treasury, States, Tribes, and communities (5).</li> </ol>	20
4	<p>Severe Repetitive loss (“SRL”) – the project will mitigate SRL structures that meet either the National Flood Insurance Program (“NFIP”) or Flood Mitigation Assistance (“FMA”) definition:</p> <p><u>SRL Definition under the NFIP:</u></p> <ul style="list-style-type: none"> <li>• Received four or more separate claim payments made under a National Flood Insurance Policy of more than \$5,000 each (including building and contents payments), or</li> <li>• Received two or more separate claim payments under a National Flood Insurance Policy (building payments only) where the total of the payments exceeds the current value of the property.</li> </ul> <p>An NFIP-insured structure requires that, in both instances, at least two of the claim payments must have occurred within 10 years of each other, and multiple losses at the same location within 10 days of each other will be counted as one claim.</p> <p><u>SRL Definition Under FMA:</u></p> <p>A structure that has incurred flood related damage for which</p> <ul style="list-style-type: none"> <li>• Four or more separate claims payments (includes building and contents) have been made under National Flood Insurance Policy coverage with the amount of each such claim exceeding \$5,000, and with the cumulative amount of such claims payments exceeding \$20,000, <u>or</u></li> <li>• At least two separate claims payments (building payments only) have been made under such coverage, with the cumulative amount of such claims exceeding the market value of the insured structure.</li> </ul>	12
5	Repetitive Loss (“RL”) – the project will mitigate RL structures that meet either the NFIP or FMA definition:	10

#	Criteria	Potential Total Points
	<p><u>RL Structure Definition under the NFIP:</u></p> <ul style="list-style-type: none"> <li>Two or more claims of more than \$1,000 each paid by NFIP within any rolling 10-year period, since 1978, or</li> <li>Two or more claims (building payments only) that, on average, equal or exceed 25 percent of the market value of the property.</li> </ul> <p>An NFIP-insured structure requires both instances, at least two of the claims must be within 10 years of each other, and claims made within 10 days of each other will be counted as one claim.</p> <p><u>RL Structure under FMA:</u></p> <ul style="list-style-type: none"> <li>Has incurred flood-related damage on two occasions, in which the cost of the repair, on average, equaled or exceeded 25 percent of the market value of the structure at the time of each such flood event; and</li> <li>At the time of the second incidence of flood-related damage, the contract for flood insurance contains increased cost of compliance coverage.</li> </ul>	
6	<p>Project includes one or more priority project types:</p> <ol style="list-style-type: none"> <li>Elevation of Private Structure(s)</li> <li>Property Acquisition</li> </ol>	10
7	Project aligns with the statutory objectives of the State’s current Hazard Mitigation Plan.	10
8	Incorporation of nature-based solutions for hazard mitigation. For more information on potential nature-based solutions, please reference <a href="#">Building Community Resilience with Nature-Based Solutions: A Guide for Local Communities</a> .	5
9	Project addresses multiple hazards or related to a larger and/or externally funded Hazard Mitigation project.	5

Additional Prioritization Criteria

NJ CHAMP will prioritize eligible projects that are receiving or have received a FEMA HMA or Stafford Act grant. Eligible projects will receive an additional five (5) rating points upon grant status confirmation by FEMA.

Tie-Breaking Procedure:

Projects will be funded on a rank and readiness to proceed basis. However if there are insufficient funds to fund all projects in a given fiscal year and two or more applicants with project applications having equal ratings request a loan closing, the first criterion (i.e., the project is located in an area designated as a Disadvantaged Community as defined by the CDC SVI) will function as the primary tiebreaker and Projects having the greatest CDC SVI score will be given priority. The second criterion (i.e., the Project is located in a low-income geographic area as defined in 42 U.S.C. § 5135 (m)(6)) will serve as a secondary tiebreaker, as needed. The final tiebreaker will be the number of SRL claims, followed by the number of RL claims within the Project area.

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## NJ CHAMP PROJECT PRIORITY LIST (PPL)

Upon receipt of a Project sponsor's application, NJOEM, in collaboration with the I-Bank, will determine a Project's eligibility, rank the Project pursuant to the Priority System, and place the Project in ranked order on the PPL. Identification of a Project on the PPL and submission of the PPL to the New Jersey State Legislature after acceptance of the PPL by FEMA are prerequisites to NJ CHAMP loan eligibility.<sup>5</sup> The I-Bank may, in its discretion, publish up to four amendments to the PPL annually.

To be eligible for financing, applicants must (i) submit a financial addendum form ("FAF"), (ii) receive I-Bank approval of an applicable design or construction contract, (iii) satisfy the Program's creditworthiness standards, and (iv) be placed on the "Project Eligibility List" or ("PEL") that appears in an appropriations bill passed by the Legislature and signed into law by the Governor. Projects must also receive certification from the State Treasurer and be approved by the I-Bank Board prior to loan closing.

The Projects on the SFY2027 PPL are eligible for NJ CHAMP financing and consist of a pool of forty-five (45) Projects at a total estimated cost of \$213 million.

### B. APPLICATION PROCESS

Projects are initially included on the PPL upon a project sponsor's application for financing project activities that are consistent with the priorities of the NJ State HMP. Once identified, NJ CHAMP offers a streamlined application process similar to that of the New Jersey Water Bank (also known as the New Jersey Environmental Infrastructure Financing Program) and the New Jersey Transportation Bank (also known as the New Jersey Transportation Infrastructure Financing Program) to reduce the period of review and applicant transaction costs. Project sponsors interested in financing through NJ CHAMP may submit preliminary project information through the NJ CHAMP application on the I-Bank's website.

### C. SFY2027 FUNDING

In the SFY2027 Financial Plan (scheduled to be published in May 2026), the I-Bank will identify the funds available for commitment during SFY2027 and the terms and conditions by which Projects will be financed. Assuming an appropriation by the Legislature of match funds required to receive a federal grant award, the I-Bank expects to fully commit any STORM Act RLF grants received by the I-Bank in SFY2027 to new eligible Projects. It is anticipated that all available NJ CHAMP funds will be allocated to Projects in SFY2027. The SFY2027 Financial Plan will be submitted to the Legislature in May 2026 and posted on the I-Bank website.

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5. All project applications are reflected in the PPL as opposed to only those that have confirmed an interest in immediately securing a loan. As such, the PPL is an inaccurate indicator of Projects to be funded in a given Fiscal Year. Projects are included with little effort by the project sponsor through their submission of an application. Moreover, project cost information is generally inaccurate due to its calculation prior to project design and often frequent revisions during the application process to reflect changes in scope and other circumstances. The PPL sets forth project loan applications under consideration for funding in a given fiscal year. Projects are initially included on the PPL upon a project sponsor's application for financing project activities that are consistent with the priorities of the NJ State HMP. Not all Projects on the PPL will receive funding in the fiscal year due to (i) the time required to secure relevant permitting and FEMA and Program approvals, (ii) applicants' deferral of their loan application for myriad business reasons, and (iii) limited Program funding.

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### III. APPENDICES

SFY2027 NJ CHAMP Financing Program Project Priority List:

Alphabetical Order

A1

Ranked Order

A2

I-Bank Board Meeting Dates 2026

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## **APPENDIX A1**

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**APPENDIX A1**  
**SFY2027 Community Hazard Assistance Mitigation Program**  
**Project Priority List**

**Alphabetical Order**

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
3	Atlantic City	Flood Risk Reduction	\$4,794,786	\$1,198,697
8	Atlantic City	Project Scoping - Ducktown/Chelsea Flood Mitigation Plan	\$238,350	\$59,588
32	Atlantic Highlands	Bulkhead Improvements	\$2,817,511	\$704,378
28	Bay Head Borough	Flood Mitigation	\$1,087,000	\$271,750
44	Bay Head Borough	Project Scoping - Flood and Environmental Damage Mitigation	\$1,087,000	\$271,750
42	Bergenfield Borough	Project Scoping - Flood Mitigation	\$190,112	\$47,528
22	Berkeley Township	Elevation of Three Structures (Application 4)	\$647,770	\$129,554
24	Berkeley Township	Flood Mitigation Assistance (Application 3)	\$254,860	\$63,715
25	Berkeley Township	Elevation of Two Structures (Application 2)	\$344,284	\$86,071
26	Berkeley Township	Elevation of Three Structures (Application 1)	\$729,660	\$145,932
29	Berkeley Township	Elevation of Two Structures (Application 3)	\$256,439	\$64,110
43	Brigantine City	Project Scoping - Golf Course Drive Living Shoreline	\$218,580	\$54,645
12	Cape May City	Seawall Flood Mitigation	\$32,411,733	\$8,102,934 *
23	Cape May County Municipal Utilities Authority	Ocean City Wastewater Treatment Facility Floodwall	\$27,469,500	\$6,742,375 *
5	Hackensack City	Green Street Flood Mitigation - Phase 1	\$6,000,000	\$1,200,600
27	Highlands Borough	Highlands and Monmouth Hills Flood Mitigation and Green Infrastructure	\$16,205,280	\$4,011,320
10	Jersey City	McGovern Park Resilience Project [Drainage Improvements / Green Infrastructure]	\$5,053,524	\$1,211,570
39	Kearny Township	Project Scoping - Garfield and John Hay Pump Stations	\$185,652	\$46,413
18	Longport Borough	Phase 2 Community Flood Mitigation - Winchester Avenue Resiliency	\$1,132,500	\$283,125
2	Margate City	Regional Home Elevation	\$4,858,933	\$758,175
36	Margate City	Minnie Creek Drainage Improvements	\$2,733,098	\$683,275
38	Middlesex County	Southern Middlesex Flood Mitigation Plan	\$1,500,000	\$387,825
19	Millburn Township	Elevations	\$866,227	\$173,246
11	Millstone Borough	Home Elevations	\$945,867	\$204,917
21	Neptune Township	Shark River Living Shoreline	\$1,527,240	\$382,240
33	Neptune Township	South Riverside Flood Pumps	\$3,135,941	\$783,986

Key	
Green	Cost Update or New Application

\*Current Federal law limits loans to finance a single hazard mitigation project to \$5 million.

**APPENDIX A1 (con't)**

**Alphabetical Order**

<b>RANK</b>	<b>APPLICANT</b>	<b>PROJECT DESCRIPTION</b>	<b>ESTIMATED TOTAL PROJECT COST</b>	<b>ESTIMATED CHAMP LOAN AMOUNT</b>
15	New Milford Borough	Elevations	\$4,327,569	\$406,709
1	Newark City	Ironbound Resilience Hub	\$13,907,286	\$3,331,164
37	North Caldwell Borough	Harden Water Tower	\$575,000	\$275,000
31	North Wildwood City	Seawall	\$16,251,884	\$6,251,884 *
7	Ocean City	Elevation of 18 Residential Structures in Ocean City, Sea Isle City, Stone Harbor, Upper Township, and West Wildwood	\$2,424,641	\$394,869
4	Passaic City	McDonald Brook Channel Flood Control	\$2,046,279	\$1,666,279
16	Pequannock Township	2022 Elevations	\$1,766,748	\$25,724
17	Pequannock Township	2023 Elevations	\$2,627,043	\$498,666
45	Seaside Heights Borough	Project Scoping - Flood Mitigation	\$180,000	\$45,000
40	Somers Point City	Project Scoping - Bayfront	\$194,500	\$48,625
41	Somers Point City	Project Scoping - Gulph Mills Pump Station	\$115,000	\$28,750
6	Somerset County	Acquisition/Demolition - Batch #1 & #2 (10 Properties)	\$6,652,700	\$634,688
13	Stafford Township	2023 Home Elevations	\$1,504,885	\$71,916
14	Ventnor City	Lower Ventnor Heights Community Flood Mitigation	\$7,751,734	\$1,845,651
9	West Wildwood Borough	Flood Risk Reduction - Living Shoreline	\$2,582,365	\$645,592
20	West Wildwood Borough	Project Scoping - Flood Mitigation	\$216,090	\$54,023
34	Wildwood City	Pacific Avenue Community Flood Mitigation	\$3,996,004	\$399,601
30	Wildwood Crest Borough	Bayside Bulkhead Replacement and Flood Mitigation Improvements	\$12,505,050	\$2,977,400
35	Wildwood Crest Borough	Washington Avenue Flood Mitigation	\$16,667,048	\$4,166,762
<b>Total CHAMP Projects:</b>			<b>\$212,983,673</b>	<b>\$51,838,022</b>

<b>Key</b>	
Green	Cost Update or New Application

\*Current Federal law limits loans to finance a single hazard mitigation project to \$5 million.

## **APPENDIX A2**

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**APPENDIX A2**  
**SFY2027 Community Hazard Assistance Mitigation Program**  
**Project Priority List**

**Ranked Order**

RANK	APPLICANT	PROJECT DESCRIPTION	ESTIMATED TOTAL PROJECT COST	ESTIMATED CHAMP LOAN AMOUNT
1	Newark City	Ironbound Resilience Hub	\$13,907,286	\$3,331,164
2	Margate City	Regional Home Elevation	\$4,858,933	\$758,175
3	Atlantic City	Flood Risk Reduction	\$4,794,786	\$1,198,697
4	Passaic City	McDonald Brook Channel Flood Control	\$2,046,279	\$1,666,279
5	Hackensack City	Green Street Flood Mitigation - Phase 1	\$6,000,000	\$1,200,600
6	Somerset County	Acquisition/Demolition - Batch #1 & #2 (10 Properties)	\$6,652,700	\$634,688
7	Ocean City	Elevation of 18 Residential Structures in Ocean City, Sea Isle City, Stone Harbor, Upper Township, and West Wildwood	\$2,424,641	\$394,869
8	Atlantic City	Project Scoping - Ducktown/Chelsea Flood Mitigation Plan	\$238,350	\$59,588
9	West Wildwood Borough	Flood Risk Reduction - Living Shoreline	\$2,582,365	\$645,592
10	Jersey City	McGovern Park Resilience Project [Drainage Improvements / Green Infrastructure]	\$5,053,524	\$1,211,570
11	Millstone Borough	Home Elevations	\$945,867	\$204,917
12	Cape May City	Seawall Flood Mitigation	\$32,411,733	\$8,102,934 *
13	Stafford Township	2023 Home Elevations	\$1,504,885	\$71,916
14	Ventnor City	Lower Ventnor Heights Community Flood Mitigation	\$7,751,734	\$1,845,651
15	New Milford Borough	Elevations	\$4,327,569	\$406,709
16	Pequannock Township	2022 Elevations	\$1,766,748	\$25,724
17	Pequannock Township	2023 Elevations	\$2,627,043	\$498,666
18	Longport Borough	Phase 2 Community Flood Mitigation - Winchester Avenue Resiliency	\$1,132,500	\$283,125
19	Millburn Township	Elevations	\$866,227	\$173,246
20	West Wildwood Borough	Project Scoping - Flood Mitigation	\$216,090	\$54,023
21	Neptune Township	Shark River Living Shoreline	\$1,527,240	\$382,240
22	Berkeley Township	Elevation of Three Structures (Application 4)	\$647,770	\$129,554
23	Cape May County Municipal Utilities Authority	Ocean City Wastewater Treatment Facility Floodwall	\$27,469,500	\$6,742,375 *
24	Berkeley Township	Flood Mitigation Assistance (Application 3)	\$254,860	\$63,715
25	Berkeley Township	Elevation of Two Structures (Application 2)	\$344,284	\$86,071
26	Berkeley Township	Elevation of Three Structures (Application 1)	\$729,660	\$145,932

Key	
Green	Cost Update or New Application

\*Current Federal law limits loans to finance a single hazard mitigation project to \$5 million.

**APPENDIX A2 (con't)**

**Ranked Order**

<b>RANK</b>	<b>APPLICANT</b>	<b>PROJECT DESCRIPTION</b>	<b>ESTIMATED TOTAL PROJECT COST</b>	<b>ESTIMATED CHAMP LOAN AMOUNT</b>
27	Highlands Borough	Highlands and Monmouth Hills Flood Mitigation and Green Infrastructure	\$16,205,280	\$4,011,320
28	Bay Head Borough	Flood Mitigation	\$1,087,000	\$271,750
29	Berkeley Township	Elevation of Two Structures (Application 3)	\$256,439	\$64,110
30	Wildwood Crest Borough	Bayside Bulkhead Replacement and Flood Mitigation Improvements	\$12,505,050	\$2,977,400
31	North Wildwood City	Seawall	\$16,251,884	\$6,251,884 *
32	Atlantic Highlands	Bulkhead Improvements	\$2,817,511	\$704,378
33	Neptune Township	South Riverside Flood Pumps	\$3,135,941	\$783,986
34	Wildwood City	Pacific Avenue Community Flood Mitigation	\$3,996,004	\$399,601
35	Wildwood Crest Borough	Washington Avenue Flood Mitigation	\$16,667,048	\$4,166,762
36	Margate City	Minnie Creek Drainage Improvements	\$2,733,098	\$683,275
37	North Caldwell Borough	Harden Water Tower	\$575,000	\$275,000
38	Middlesex County	Southern Middlesex Flood Mitigation Plan	\$1,500,000	\$387,825
39	Kearny Township	Project Scoping - Garfield and John Hay Pump Stations	\$185,652	\$46,413
40	Somers Point City	Project Scoping - Bayfront	\$194,500	\$48,625
41	Somers Point City	Project Scoping - Gulph Mills Pump Station	\$115,000	\$28,750
42	Bergenfield Borough	Project Scoping - Flood Mitigation	\$190,112	\$47,528
43	Brigantine City	Project Scoping - Golf Course Drive Living Shoreline	\$218,580	\$54,645
44	Bay Head Borough	Project Scoping - Flood and Environmental Damage Mitigation	\$1,087,000	\$271,750
45	Seaside Heights Borough	Project Scoping - Flood Mitigation	\$180,000	\$45,000
<b>Total CHAMP Projects:</b>			<b>\$212,983,673</b>	<b>\$51,838,022</b>

<b>Key</b>	
Green	Cost Update or New Application

\*Current Federal law limits loans to finance a single hazard mitigation project to \$5 million.

## **APPENDIX B**

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## **Appendix B**

### **2026 I-BANK BOARD MEETING DATES**

January 15, 2026

February 12, 2026

March 12, 2026

April 9, 2026

May 14, 2026

June 11, 2026

July 9, 2026

August 13, 2026

September 10, 2026

October 8, 2026

November 12, 2026

December 10, 2026

Please be aware that this schedule and the venue are subject to change.

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