

## We Cannot Tax Our Way Out Of This Problem

Tuesday, February 24, Tags: [Budget and Spending](#)



### Governor Christie: We Cannot Tax Our Way Out Of This Problem

<https://www.youtube.com/watch?v=mVw0X3C2EDE&feature=youtu.be>

#### Transcript:

**Governor Christie:** Inaction is unacceptable. Repeating the mistakes of the past would be irresponsible. Let me be very clear about that because there are politicians, some who may be in this very room, who will tell you that we don't need further pension and benefit reform. They will tell you that this will just go away if we ignore it. They will tell you that this is solvable if we just raise taxes. But we cannot tax our way out of this problem. To do so for example, would require increasing the sales tax from 7% to 10% or increasing the income tax on every working New Jersey taxpayer by 29% just to close the pension-funding gap. Is there really anyone in this room who is willing to foist a 10% sales tax on New Jerseyans? Is there anybody in this room who thinks our citizens deserve and can afford a 29% income tax increase on every hardworking taxpayers in New Jersey? Let me be clear, I do not and will not.

**Press Contact:**  
Michael DREWNIAK  
Kevin ROBERTS  
609-777-2600

**Stay Connected**  
*with Social Media*

**Stay Connected**  
*with Email Alerts*

**LIKE THIS PAGE? SHARE IT WITH YOUR FRIENDS.**

#### Related Content



**FY 2016 Budget Address**  
Feb. 24, 2015 - Budget Address

[View More Photos](#)



9/8/2017

Office of the Governor | Newsroom

Office of the Governor  
PO Box 001  
Trenton, NJ 08625  
609-292-6000