

Governor Phil Murphy



Governor Murphy Visits Lockheed Martin Facility in Moorestown to Highlight the Addition of 400 New Jobs by 2023

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MOORESTOWN - Governor Phil Murphy today visited Lockheed Martin's Moorestown facility to highlight the company's planned expansion and the addition of nearly 400 jobs over the next two years.

Beginning later this year, Lockheed will relocate its Vertical Launching Systems (VLS) production from Baltimore to Moorestown. That and other operating changes will result in a net gain of 400 jobs by 2023.

"Lockheed Martin is one of the giants in the defense contracting industry and New Jersey is proud to call them a valued partner," said **Governor Murphy**. "The relocation of these high-paying engineering jobs to New Jersey is a testament to all that our state has to offer."

"It was an honor to welcome Governor Murphy to our Moorestown facility," said **Stephanie Hill, Executive Vice President, Lockheed Martin Rotary and Mission Systems**. "Lockheed Martin has a proud history across the State of New Jersey – and that history will continue as we look to the future. We're committed to growing our economic impact through the expansion of our Moorestown operations and the continued investment in high-technology jobs that support vital national security programs."

The company currently employs more than 4,500 people at the Moorestown facility and surrounding area. The transition of VLS production will include more than \$10 million in investments in new production facilities and tooling and will add 250 jobs by 2023. Other program expansions will result in another 150 jobs added to the Moorestown facility over the same period. The jobs will mainly include high-paying engineering positions.

Since 2012, Lockheed has made a total investment in New Jersey of \$365 million, including the establishment of a state-of-the-art Solid State Radar Integration Site (SSRIS) and the addition of a 47,000 square foot Advanced Product Development Center (APDC) in Camden.

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