

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Sep. 23 (P)	Aug. 23 (R)	Sep. 22	over the Month	over the Year
Civilian Labor Force	4,872,000	4,877,700	4,763,700	-5,700	108,300
Employment	4,657,700	4,674,400	4,611,100	-16,700	46,600
Unemployment	214,300	203,300	152,600	11,000	61,700
Unemployment Rate (%)	4.4	4.2	3.2	0.2	1.2

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Sep. 23 (P)	Aug. 23 (R)	Sep. 22	over the Month	over the Year
Total Nonfarm	4,347,400	4,339,700	4,282,400	7,700	65,000
Total Private Sector	3,751,800	3,745,600	3,698,200	6,200	53,600
Goods Producing	421,300	422,000	418,800	(700)	2,500
Mining and Logging	1,800	1,800	1,700	0	100
Construction	165,300	166,900	164,600	(1,600)	700
Manufacturing	254,200	253,300	252,500	900	1,700
Service-Providing	3,926,100	3,917,700	3,863,600	8,400	62,500
Private Service-Providing	3,330,500	3,323,600	3,279,400	6,900	51,100
Trade, Transportation & Utilities	920,500	920,500	917,800	0	2,700
Information	77,400	78,200	77,100	(800)	300
Financial Activities	259,300	259,500	262,100	(200)	-2,800
Professional and Business	713,700	714,500	729,800	(800)	-16,100
Education and Health Services	791,200	783,600	739,200	7,600	52,000
Leisure and Hospitality	397,400	397,400	386,600	0	10,800
Other Services	171,000	169,900	166,800	1,100	4,200
Public Sector	595,600	594,100	584,200	1,500	11,400

3-Month Average Change

Total Nonfarm	4,400	700	14,300	N/A	N/A
Private Sector	1,300	-1,500	13,800	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.1	41.1	38.6	-1.0	1.5
Durable Goods	40.7	41.1	37.2	-0.4	3.5
Nondurable Goods	39.6	41.0	39.9	-1.4	-0.3

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.33	\$25.63	\$25.97	-\$0.30	-\$0.64
Durable Goods	\$28.83	\$28.79	\$29.33	\$0.04	-\$0.50
Nondurable Goods	\$21.94	\$22.54	\$23.20	-\$0.60	-\$1.26

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,015.73	\$1,053.39	\$1,002.44	-\$37.66	\$13.29
Durable Goods	\$1,173.38	\$1,183.27	\$1,091.08	-\$9.89	\$82.30
Nondurable Goods	\$868.82	\$924.14	\$925.68	-\$55.32	-\$56.86

October 19, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends							
2022 Benchmark							
	Not Seasonally Adjusted			Seasonally Adjusted			
	Sep. 23 (P)	Aug. 23 (R)	Sep. 22	Sep. 23 (P)	Aug. 23 (R)	Sep. 22	
Civilian Labor Force	4,806,400	4,884,100	4,741,100	4,872,000	4,877,700	4,763,700	
Resident Employment	4,585,200	4,637,000	4,610,000	4,657,700	4,674,400	4,611,100	
Unemployment	221,200	247,100	131,100	214,300	203,300	152,600	
Unemployment Rate (%)	4.6	5.1	2.8	4.4	4.2	3.2	
Labor Force Participation Rate (%)	64.5	65.6	63.9	65.4	65.5	64.2	
Employment/Population Ratio (%)	61.6	62.3	62.1	62.5	62.8	62.1	
New Jersey Civilian Labor Force Annual Averages 2002 - 2022							
Year	Labor Force		Employment	Unemployment	Rate (%)		
2002	4,345,300		4,094,400	250,900	5.8		
2003	4,344,400		4,091,500	252,900	5.8		
2004	4,348,000		4,134,100	214,000	4.9		
2005	4,387,300		4,192,400	194,900	4.4		
2006	4,436,600		4,231,800	204,800	4.6		
2007	4,436,100		4,249,000	187,100	4.2		
2008	4,495,900		4,251,500	244,500	5.4		
2009	4,540,300		4,133,400	406,900	9.0		
2010	4,559,800		4,119,000	440,800	9.7		
2011	4,561,800		4,134,700	427,100	9.4		
2012	4,576,300		4,147,200	429,100	9.4		
2013	4,528,000		4,147,700	380,400	8.4		
2014	4,493,900		4,191,300	302,600	6.7		
2015	4,494,600		4,237,900	256,700	5.7		
2016	4,492,800		4,271,200	221,600	4.9		
2017	4,615,000		4,406,200	208,800	4.5		
2018	4,604,800		4,420,700	184,100	4.0		
2019	4,686,300		4,524,300	162,000	3.5		
2020	4,650,300		4,212,400	437,900	9.4		
2021	4,666,100		4,357,200	308,900	6.6		
2022	4,739,800		4,564,100	175,700	3.7		
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023							
Date	Labor Force		Employment	Unemployment	Rate %		
Jan 2022	4,678,300		4,440,000	238,300	5.1		
Feb	4,693,400		4,477,700	215,700	4.6		
Mar	4,706,600		4,511,600	195,000	4.1		
Apr	4,725,400		4,542,300	183,000	3.9		
May	4,740,500		4,568,300	172,200	3.6		
Jun	4,752,900		4,589,600	163,200	3.4		
Jul	4,759,000		4,605,700	153,300	3.2		
Aug	4,762,400		4,619,300	143,000	3.0		
Sep	4,763,700		4,611,100	152,600	3.2		
Oct	4,764,800		4,606,100	158,700	3.3		
Nov	4,764,600		4,606,000	158,700	3.3		
Dec	4,764,700		4,607,500	157,200	3.3		
Jan 2023	R P	4,778,900	4,615,200	163,700	3.4		
Feb		4,796,400	4,627,500	168,800	3.5		
Mar		4,814,900	4,644,200	170,700	3.5		
Apr		4,833,000	4,662,500	170,600	3.5		
May		4,850,700	4,676,000	174,700	3.6		
Jun		4,867,400	4,684,900	182,400	3.7		
Jul		4,875,800	4,685,800	190,000	3.9		
Aug		4,877,700	4,674,400	203,300	4.2		
Sep		4,872,000	4,657,700	214,300	4.4		
Oct							
Nov							
Dec							

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

October 19, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for September 2023
Not Seasonally Adjusted, 2022 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Sep. 23 (P)	Aug. 23 (R)	Sep. 22	over the Year
Total Nonfarm	4,359,300	4,360,300	4,277,000	82,300
Total Private Sector	3,764,900	3,800,700	3,695,200	69,700
Goods Producing	426,700	430,300	421,500	5,200
Mining & Logging	1,800	1,800	1,700	100
Construction	170,200	173,600	168,100	2,100
Manufacturing	254,700	254,900	251,700	3,000
Durable Goods*	119,000	119,500	114,900	4,100
Fabricated Metal Products	22,100	22,100	21,300	800
Machinery Manufacturing	14,200	14,100	13,800	400
Computer and Electronic Products	27,800	28,000	26,200	1,600
Miscellaneous Manufacturing	17,600	17,600	17,000	600
Nondurable Goods*	135,700	135,400	136,800	-1,100
Food Manufacturing	38,100	38,100	38,200	-100
Printing and Related Support	11,800	11,800	12,000	-200
Chemical Manufacturing	47,500	47,100	47,600	-100
Pharmaceutical and Medicine	28,100	28,200	27,800	300
Service-Providing	3,932,600	3,930,000	3,855,500	77,100
Private Service-Providing	3,338,200	3,370,400	3,273,700	64,500
Trade, Transportation, and Utilities	915,500	916,800	908,900	6,600
Wholesale Trade*	219,200	220,300	216,400	2,800
Retail Trade*	437,400	446,800	432,600	4,800
Building Material & Garden Equip. and Supplies Dealers	33,300	33,900	34,800	-1,500
Food and Beverage Retailers	111,300	116,200	110,900	400
General Merchandise Retailers	73,900	73,900	72,300	1,600
Health and Personal Care Retailers	39,800	40,000	40,100	-300
Clothing and Clothing Accessories Retailers	43,800	43,400	41,600	2,200
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	36,600	39,300	35,000	1,600
Transportation, Warehousing, and Utilities	258,900	249,700	259,900	-1,000
Utilities*	14,900	14,700	14,700	200
Transportation & Warehousing*	244,000	235,000	245,200	-1,200
Information	78,600	78,800	77,000	1,600
Publishing Industries	21,000	21,100	21,200	-200
Telecommunications	21,900	22,200	22,200	-300
Computing Infrastructure, Data Processing, Hosting, Related	14,900	15,000	14,700	200
Financial Activities	259,400	261,700	261,500	-2,100
Finance and Insurance*	194,400	195,700	196,400	-2,000
Financial Investments and Related Activities	42,200	42,400	42,100	100
Insurance Carriers and Related Activities	79,800	80,500	81,100	-1,300
Real Estate and Rental and Leasing*	65,000	66,000	65,100	-100
Professional and Business Services	719,200	724,000	727,900	-8,700
Professional, Scientific, and Technical Services*	340,500	346,300	340,500	0
Management of Companies and Enterprises*	84,100	84,300	84,600	-500
Administrative Support & Waste Management/Remediation*	294,600	293,400	302,800	-8,200
Education and Health Services	787,200	772,600	737,300	49,900
Educational Services*	132,600	122,400	118,300	14,300
Health Care and Social Assistance*	654,600	650,200	619,000	35,600
Hospitals	173,400	172,600	166,100	7,300
Nursing and Residential Care Facilities	89,000	88,000	85,000	4,000
Social Assistance	127,300	125,200	117,400	9,900
Leisure and Hospitality	408,300	443,600	395,200	13,100
Arts, Entertainment, and Recreation*	76,500	91,900	70,000	6,500
Accommodation and Food Services*	331,800	351,700	325,200	6,600
Food Services and Drinking Places	284,400	297,900	279,000	5,400
Other Services	170,000	172,900	165,900	4,100
Repair and Maintenance	37,200	35,800	35,100	2,100
Personal and Laundry Services	62,900	62,700	62,100	800
Religious, Grantmaking, Civic, Professional and Similar Org.	69,900	74,400	68,700	1,200
Government	594,400	559,600	581,800	12,600

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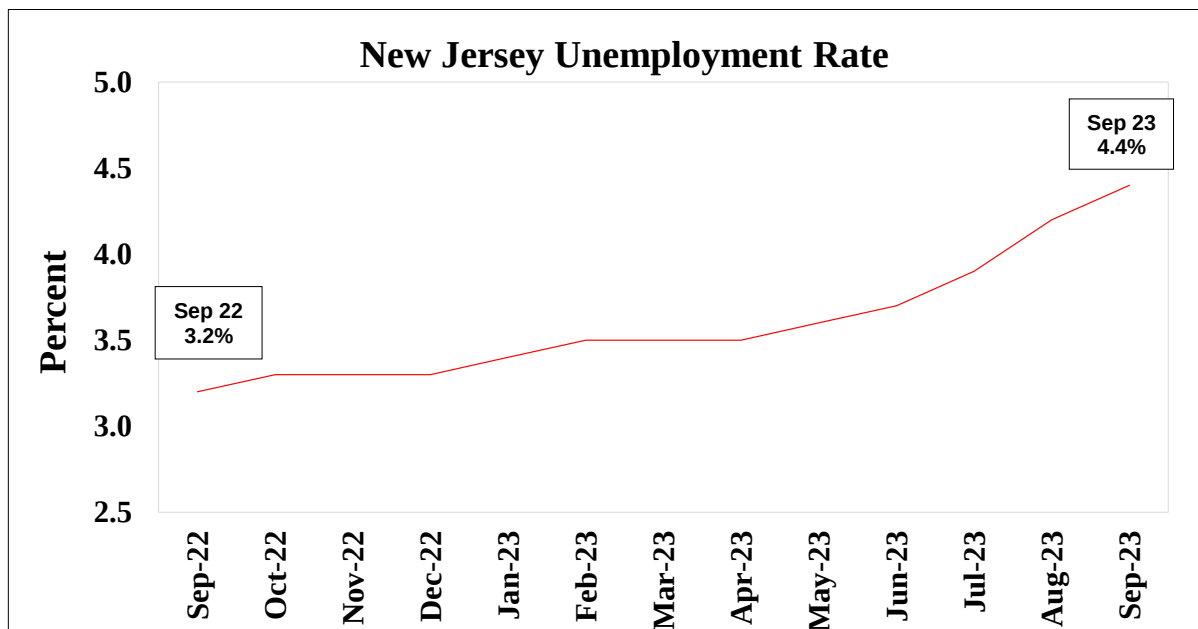
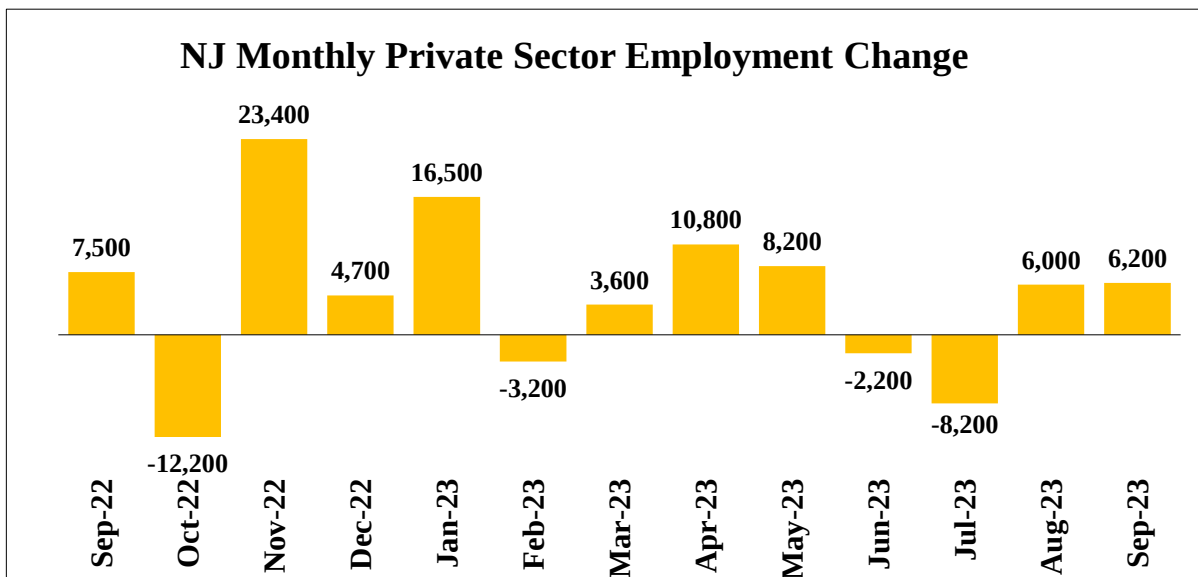
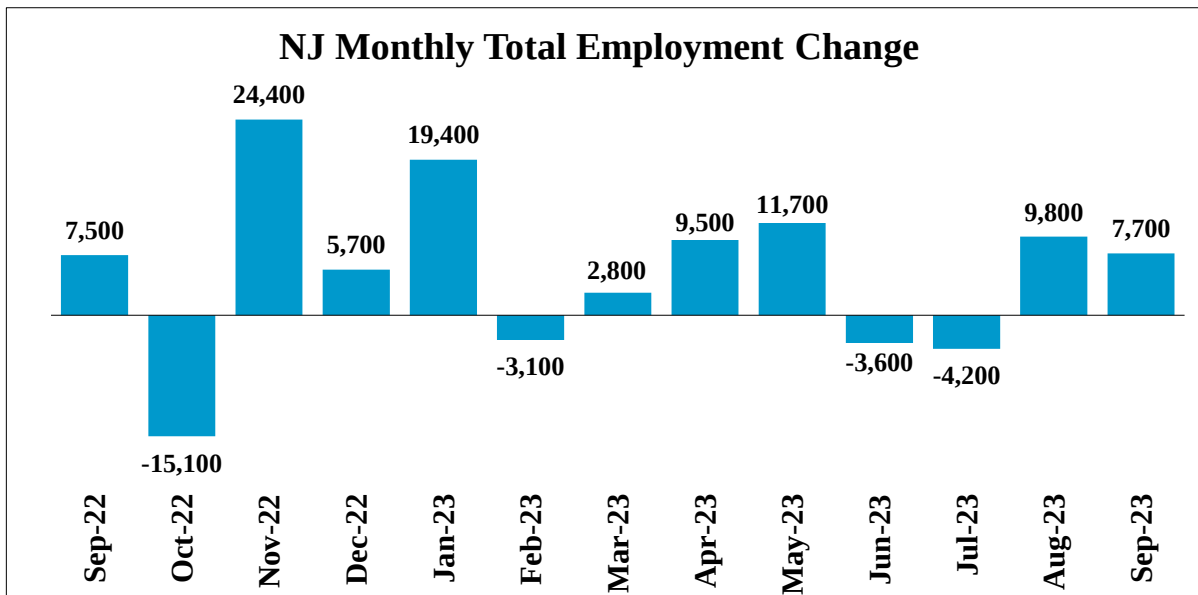
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark						
Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May	4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun	4,334,100	3,747,800	252,700	166,500	3,326,800	586,300
Jul	4,329,900	3,739,600	252,600	168,100	3,317,100	590,300
Aug	R	4,339,700	3,745,600	253,300	3,323,600	594,100
Sep	P	4,347,400	3,751,800	254,200	3,330,500	595,600
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: September 2022 to September 2023 (Seasonally Adjusted)



October 19, 2023

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.