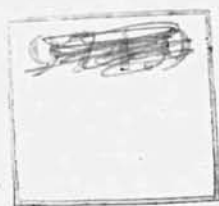


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# SEVENTEENTH ANNUAL REPORT

OF THE

## Bureau of Statistics

OF

# Labor and Industries

OF

## NEW JERSEY

For the Year Ending October 31st

1894

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STATE OF NEW JERSEY, OFFICE OF BUREAU OF  
STATISTICS OF LABOR AND INDUSTRIES,  
TRENTON, October 31st, 1894. }

*To His Excellency Geo. T. Werts, Governor :*

SIR—I have the honor to submit to the Senate and General Assembly, through you, the Seventeenth Annual Report of the Bureau of Statistics of Labor and Industries.

CHARLES H. SIMMERMAN,  
*Chief.*

(xv)



## Introduction.

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Appreciating the importance of accurate data of the effect of the industrial depression of 1893-94 upon our manufacturing industries, the Bureau obtained direct from manufacturers in various industries statistics covering the period ending with May, 1894, and showing to what extent it had lessened the number of hands employed, reduced the amount of wages paid, and decreased the output of manufactured goods. The results of this investigation have been tabulated and form an interesting as well as most valuable part of the report. Returns from 252 establishments have been compiled, involving 42,000 odd hands. It is hoped that in future issues this phase of the work will improve by an increase of interest of manufacturers filling out more promptly the schedules sent to them, so that the returns may be made a guide to gauge the prosperity and volume of business done each year. A large number have expressed a desire that the inquiry shall be continued from year to year; but the limited means at the disposal of the Bureau render it impossible unless it has the cheerful and voluntary assistance of employers themselves.

Part II is a continuation of the inquiry concerning the duration of trade life of workmen, and relates to leatherworkers. This investigation was confined to the city of Newark, where the industry has been long established, a necessarily favorable condition. It is not pretended that the results in this or preceding inquiries are mathematically exact; but only that they approximately show at what age workers begin and leave their respective trades—that is, the number of years they are engaged at work therein. Such an effort will become more valuable with the number of individuals included and with the length of the time over which the investigation is extended. No economic student will deny that to determine the duration of the working life is an exceedingly valuable and fit subject for statistical inquiry; and the Bureau believes that its method is the only practicable one; for, though available mortuary statistics properly

tabulated would be interesting, they manifestly are not sufficient for the purpose in view.

The retail prices of groceries, obtaining in fifty-eight localities, comprising sixteen counties, in New Jersey, will be found in Part III. These are intended for future reference, and comparison with supplementary data hereafter.

The tables of the number of persons, male and female, engaged in the respective gainful occupations in this State, as returned by the U. S. Census office for 1890, were compiled from advance data kindly furnished to the Bureau, and supplements the manufacturing and agricultural statistics published in the 1893 report, and obtained in advance from the same source. These important data will thus be available for handy reference to those unable to obtain the bulky census volumes.

Part V presents some thoughts on the subject of arbitration, a question worthy of careful consideration and which is exciting just at present profound interest in industrial, if not political circles.

The usual tabulations of data from the building and loan associations incorporated in New Jersey, are contained in Part VI. They necessarily take up a large portion of the Bureau reports, but not more than the importance warrants. The system of tabulation pursued, favorably endorsed by as high a statistical authority as U. S. Labor Commissioner Wright, reduces the space occupied by this chapter to a minimum. The number of pages devoted to this subject is certainly much less than that in similar reports. It must, too, be remembered, that the Bureau inquiry into the condition and workings of these co-operative institutions is economic as well as financial. Properly conducted, they are exceedingly valuable to the co-operators, as well as to the communities in which they operate. And the work of the Bureau in this respect, begun as far back as 1880, has contributed largely to this end, and has induced their development.

The labor legislation enacted in 1895, and the decisions of our courts during the year on labor questions, form the closing part of the volume.

The Chief desires gratefully to acknowledge the valuable assistance of the Secretary, James T. Morgan, and the Chief Clerk, Joseph Fischer, as well as the services, as special agents,<sup>1</sup> of Michael J. McKiernan and Hon. Reuben Cheesemen.

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PART I.

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An Inquiry Regarding the Industrial Depression of 1893-4.

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## PART I.

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# An Inquiry Regarding the Industrial Depression of 1893-4.

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There is no phase of industrial life of more vital importance to all classes of our people, nor is there any question within the range of scientific inquiry needing more the serious thought of all who are engaged in industrial pursuits, than that of the industrial depressions, or financial panics, that have afflicted the country with recurring frequency within the past fifty years. The most noted of these occurred in 1837, 1847, 1857, 1867, 1873 to 1878, 1882 to 1886, and in 1893-4. A scrutiny of these dates indicates that there is some underlying antagonism, operating with almost mathematical certainty, in conflict with our industrial and commercial arrangements. To say that there is no remedy, or that the causes are incomprehensible, is to admit that all our business affairs are mere matters of chance and beyond the control of our intelligence.

However much men may differ in opinion concerning the origin of these upheavals, there can be no question of the necessity of a greater knowledge of the laws underlying our social structure, or of a better understanding of the rules of action in our relations to each other and our intercourse with other commercial nations. We hear a great deal said about correct business principles, safe financiering and sound money, but the explanation of what is meant by these phrases is usually the injunction of a more close observance of the very methods and practices under which the evils complained of have occurred. It is, therefore, only fair to conclude that no such dispensation as correct business principles, safe financial system or sound money

has been instituted, for no modern nation has been exempt from commercial and financial convulsions for any considerable period of time.

The story of all the industrial countries of the world is very similar in this respect—a period of activity followed by one of prostration and suffering among the masses for want of employment. In this way history has been repeating itself by a succession of object-lessons for the past one hundred years, with the attending phenomena that these disturbances and the suffering which occurs in consequence happen when there is apparently the greatest amount of wealth and of all necessary articles in the market. That is to say, at a time when labor has created in greatest abundance the workmen are deprived of the means of subsistence; while, on the contrary, after each of these succeeding upheavals the aggregate wealth is left in possession of a less number of individuals.

The solution of the questions raised by these conditions and of the placing of industry upon a more correct or scientific basis constitutes what has come to be known as the industrial or labor problem.

With a view to obtaining, as nearly as practicable, correct data, showing to what extent our manufacturing industries and the workmen engaged therein suffered during the depression of 1893-4, the Bureau undertook to collect statistics for the period of greatest industrial inactivity, and to ascertain the trend of current thought among the manufacturers on its causes and the prevention of like disasters. While but a comparatively few responded in full to inquiries made, these have been tabulated, and, so far as they go, are believed trustworthy and indicative of the general condition for the time covered. And in like manner the replies made as to the causes and remedies may be considered to fairly represent the measure of thought among our manufacturers upon these topics, these being reproduced as written.

The schedules, which were circulated among the manufacturers and filled out with a fair degree of completeness, particularly sought to elicit information of the number of hands employed and wages paid in June, 1892, and the twelve months beginning with June, 1893. The inquiry also extended to the value of the



annual production for the years ending June, 1893 and 1894; the changes in the wholesale market price of goods produced, and whether there was a reduction in wages during the period covered by the investigation. Returns, sufficiently complete to be used, were received from 252 establishments, comprising 70 general industries, more than one-half of the establishments, as will be noticed in the tables below, coming under the head of metals and metallic goods and textiles, 88 and 62, respectively.

In Table 1 are tabulated the average number of employes and aggregate wages paid them in the establishments enumerated in detail. The aggregation of these data, by classified industries, are given in Summaries 1 to 5, preceding. Summaries 1 to 4 show the totals for the months of June, 1892 and 1893, the changes for the year, as well as the increase or decrease, for the following eleven months, compared with June, 1893, absolutely and by percentages. Of the establishments reporting, 240, employing 42,221 hands, were in operation in June, 1892, and 247, employing 41,981 hands, were in operation in June, 1893. The 7 new establishments, in June, 1893, not in operation the year before, employed 424 hands; hence the actual decrease for the year for the 240 establishments running in June, 1892, was 664, or about 1 per cent., as noted in Summary 2. In a similar way, the per cent. changes for the ensuing eleven months, compared with June, 1893, was calculated. So also with the amount of wages paid. In June, 1892, the 233 reporting establishments in operation paid their employes \$1,403,708; in June, 1893, the 240 establishments reporting, \$1,442,930. The 7 new establishments in June, 1893, paid \$19,355 in wages during that month. Hence, there was an actual increase for the year for the 233 establishments running in June, 1892, of \$19,867, or 1 per cent., as stated in Summary 4 below. And so on for the other months reported, compared with June, 1893.

The percentage increase or decrease in aggregate number of employes and wages paid for the periods of comparison were as follows:

| PERIODS.                            | NUMBER<br>OF EMPLOYES. |           | WAGES PAID. |           |
|-------------------------------------|------------------------|-----------|-------------|-----------|
|                                     | Increase.              | Decrease. | Increase.   | Decrease. |
| June, 1893, and June, 1892.....     |                        | 1         | 1           | .....     |
| July and June, 1893.....            |                        | 9         |             | 19        |
| August and June, 1893.....          |                        | 18        |             | 31        |
| September and June, 1893.....       |                        | 21        |             | 37        |
| October and June, 1893.....         |                        | 21        |             | 37        |
| November and June, 1893.....        |                        | 23        |             | 37        |
| December and June, 1893.....        |                        | 24        |             | 39        |
| January, 1894, and June, 1893.....  |                        | 27        |             | 47        |
| February, 1894, and June, 1893..... |                        | 27        |             | 40        |
| March, 1894, and June, 1893.....    |                        | 25        |             | 36        |
| April, 1894, and June, 1893.....    |                        | 22        |             | 36        |
| May, 1894, and June, 1893.....      |                        | 22        |             | 32        |

These percentages are virtually the averages for the 42,000 odd employes and the whole number of establishments reporting. They differ considerably for the several classified industries as tabulated in the summaries; which means that the figures show that the industrial depression was felt more severely in some industries than others. The slight changes in the aggregates for June, 1892, and June, 1893, as well as the differences in this respect among the various industries, whether of increase or decrease, indicate that the effects of the panic hardly began to be felt before July. Then the decrease in number of employes and amount of wages paid, over June, 1893, became practically general and continuous for some months. There were only thirty-three establishments which shut down entirely in consequence of the panic, for part of the period of the twelve months, varying from one to ten, or an average of somewhat more than three and one-half months. These establishments, in June, 1893, employed 3,212 hands, and paid \$101,492 in wages:

| Number of establishments. | INDUSTRY.               | Hands, June, '93. | Wages, June, '93. | Number of months. | Number of establishments. | INDUSTRY.          | Hands, June, '93. | Wages, June, '93. | Number of months. |
|---------------------------|-------------------------|-------------------|-------------------|-------------------|---------------------------|--------------------|-------------------|-------------------|-------------------|
| 1                         | Machinery .....         | 50                | \$3,900           | 3                 | 1                         | Oil cloths.....    | 60                | \$1,500           | 2                 |
| 1                         | Machinery .....         | 12                | 850               | 1                 | 1                         | Shirts.....        | 67                | 933               | 5                 |
| 1                         | Foundry.....            | 20                | 966               | 7                 | 1                         | Cordage.....       | 94                | 2,700             | 2                 |
| 1                         | Boilers and machinery   | 95                | 3,393             | 6                 | 1                         | Women's wraps..... | 60                | 1,198             | 8                 |
| 1                         | Forge products.....     | 120               | 6,000             | 2                 | 1                         | Shoes.....         | 70                | 2,800             | 4                 |
| 1                         | Forge products.....     | 94                | 5,083             | 1                 | 1                         | Shoes.....         | 52                | 1,568             | 1                 |
| 1                         | Mining iron ore.....    | 274               | 8,800             | 1                 | 1                         | Shoes.....         | 42                | 1,300             | 3                 |
| 1                         | Mining iron ore.....    | 150               | 4,340             | 3                 | 1                         | Leather.....       | 70                | 1,540             | 2                 |
| 1                         | Mining iron ore.....    | 125               | 4,500             | 6                 | 1                         | Pottery.....       | 250               | 1,300             | 7                 |
| 1                         | Jewelry, watch cases... | 110               | 3,926             | 2                 | 1                         | Pottery.....       | 140               | 6,300             | 3                 |
| 1                         | Tools.....              | 75                | 4,638             | 5                 | 1                         | Pottery.....       | 175               | 8,000             | 1                 |
| 1                         | Metal novelties.....    | 85                | 1,700             | 4                 | 1                         | Pottery.....       | 29                | 875               | 5                 |
| 1                         | Silk weaving.....       | 250               | 5,100             | 4                 | 1                         | Glass.....         | 80                | 4,367             | 3                 |
| 1                         | Silk weaving.....       | 73                | 1,453             | 10                | 1                         | Paper boxes.....   | 55                | 1,300             | 4                 |
| 1                         | Silk dyeing.....        | 30                | 1,200             | 6                 | 1                         | Terra cotta.....   | 10                | 520               | 4                 |
| 1                         | Worsted yarns.....      | 244               | 5,130             | 6                 |                           |                    |                   |                   |                   |
| 1                         | Worsted yarns.....      | 20                | 470               | 2                 |                           |                    |                   |                   |                   |
| 1                         | Carpets and rugs.....   | 191               | 3,842             | 1                 | 33                        |                    | 3,212             | \$101,492         | 124               |

As a result of strikes six establishments (silk weaving, four; pottery, two) were closed for periods varying from one to five, or an average of three, months. In these, in June, 1893, there were employed 1,716 hands, paid \$47,170 in wages—less than four per cent. of the aggregates.

The difference between the rate of decrease in number of employes and amount of wages paid is to some extent explained by the fact that in twenty-five establishments the hands were not generally discharged, but put on short time for periods varying from one to twelve months, and averaging six months. In June, 1893, these establishments employed 4,935 hands and paid \$205,123 in wages, full time. For the short-time period the aggregate wages per average month amounted to \$163,547, a drop of 20 per cent. These establishments employed 12 per cent. of the aggregate number of hands and paid 14 per cent. of the amount of wages tabulated below.

The decrease in the rate of wages of different classes of employes during some portion of the twelve months from June, 1893, to May, 1894, also materially affected the total amount of earnings. In all, eighty establishments reported such a decrease, from 1 to 25 per cent., ranging from a short period to through the whole year. The following table shows the number of establishments, in the several classes of industries, under the months when the wage-rate reduction prevailed :

| INDUSTRY.                    | NUMBER OF ESTABLISHMENTS IN— |             |               |                  |                |                 |                 |                |                 |              |              |            | Total establishments<br>reducing. |
|------------------------------|------------------------------|-------------|---------------|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|-----------------------------------|
|                              | June, 1893.                  | July, 1893. | August, 1893. | September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                                   |
| Machinery.....               |                              |             | 1             | 2                | 4              | 6               | 6               | 8              | 8               | 9            | 9            | 10         | 10                                |
| Foundry.....                 |                              |             |               |                  | 1              | 1               | 2               | 3              | 4               | 4            | 4            | 4          | 4                                 |
| Forge products.....          | 2                            | 5           | 6             | 8                | 8              | 8               | 8               | 10             | 10              | 10           | 10           | 10         | 11                                |
| Silk.....                    | 1                            | 3           | 7             | 12               | 12             | 12              | 12              | 14             | 15              | 13           | 11           | 11         | 17                                |
| Shoes.....                   |                              |             |               |                  |                |                 | 1               | 2              | 2               | 2            | 3            | 3          | 3                                 |
| Hats.....                    |                              |             |               | 1                | 1              | 1               | 1               | 2              | 2               | 2            | 2            | 2          | 2                                 |
| Pottery.....                 | 1                            | 1           | 1             | 1                | 1              | 1               | 1               | 3              | 3               | 3            | 3            | 3          | 3                                 |
| Brick and tile.....          |                              |             |               |                  |                |                 |                 |                |                 |              | 4            | 4          | 4                                 |
| Rubber.....                  |                              |             | 2             | 3                | 3              | 3               | 3               | 3              | 3               | 3            | 3            | 3          | 3                                 |
| Woolens and worsted yarns... |                              |             |               |                  |                |                 | 2               | 3              | 5               | 7            | 6            | 6          | 7                                 |
| Thread.....                  |                              |             |               |                  |                |                 |                 |                |                 | 1            | 1            |            | 1                                 |
| Shirts.....                  |                              |             | 1             | 2                | 2              | 2               | 2               | 2              | 2               | 2            | 2            | 3          | 3                                 |
| Green glass.....             |                              |             |               |                  |                |                 |                 |                |                 | 1            | 1            | 1          | 1                                 |
| Leather.....                 |                              |             |               |                  | 1              | 1               | 1               | 1              | 2               | 2            | 2            | 2          | 2                                 |
| Saddlery trimmings.....      |                              |             |               |                  |                |                 |                 | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Lamps.....                   |                              |             | 1             | 1                | 1              | 1               | 1               | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Tools.....                   |                              |             |               |                  |                |                 | 1               | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Bicycles.....                |                              |             |               | 1                | 1              | 1               | 1               | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Pearl buttons.....           | 1                            | 1           | 1             | 1                | 1              | 1               | 1               | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Wire and wire rope.....      |                              |             |               |                  | 1              | 1               | 1               | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Brass bedsteads.....         |                              |             |               |                  |                |                 |                 | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Oil cloth.....               |                              |             |               |                  |                | 1               | 1               | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Book and ledger paper.....   |                              |             | 1             | 1                | 1              | 1               | 1               | 1              | 1               | 1            | 1            | 1          | 1                                 |
| Total.....                   | 5                            | 10          | 21            | 33               | 38             | 41              | 48              | 58             | 64              | 67           | 69           | 70         | 80                                |

There were 100 establishments, as will be seen in Table 2 and Summary 1 below, that reported the value of their annual output for the years ending June, 1893, and 1894, in the aggregate at \$27,395,569 and \$18,615,554, respectively—a net total decrease of 32 per cent. In 6 of these establishments there was an actual increase in the value of production of 26.6 per cent., or from \$559,600 to \$706,900, comprising 3 silk, 1 woolen, 1 shirt and 1 electrotyping enterprise. In 6, including 1 hardware, carpet, leather, brick, shipbuilding and terra-cotta establishments, there was no change, the output aggregating \$813,500 for the respective years. But these were hardly more than exceptional cases even for the industries affected. In 88 establishments a decrease was reported, aggregating 34.3 per cent., from \$26,022,469 to \$17,095,154 in production.

In addition to these 100 establishments from which actual figures showing the value of production were received, 102 reported the rate increase or decrease only—that is, 202 returns on this point of inquiry were obtained. These replies, by percentages, are classified in the summary of Table 2 below, and give the following total result:

| PER CENT.               | Increase—<br>10 Establishments. | Decrease—<br>186 Establishments. |
|-------------------------|---------------------------------|----------------------------------|
| Under 10 .....          | 2                               | 7                                |
| Between 10 and 20 ..... | 2                               | 30                               |
| “ 20 and 30 .....       | 1                               | 40                               |
| “ 30 and 40 .....       | 2                               | 32                               |
| “ 40 and 50 .....       | 1                               | 31                               |
| “ 50 and over .....     | 2                               | 46                               |
| Total .....             | 10                              | 186                              |

Besides, as already noted, no change was reported in 6 establishments.

The movement in the wholesale market price of products from 1893 to 1894 was reported from 180 establishments. In 13 of these there was no change; in 1 manufactory of oilcloths there was an advance of 5 per cent., due to increase in the price of raw material; while in the balance, 166, the per cent. reduction varied from 3 to 55. These rates are classified by industries in Summary 3, Table 2, below, the totals being as follows:

|                                  |                    |
|----------------------------------|--------------------|
| Under 10 per cent.....           | 29 establishments. |
| Between 10 and 20 per cent. .... | 69 “               |
| “ 20 and 30 per cent.....        | 53 “               |
| “ 30 and 40 per cent.....        | 7 “                |
| “ 40 and 50 per cent.....        | 6 “                |
| 50 and over.....                 | 2 “                |

#### REMARKS FROM MANUFACTURERS.

The Secretary of the Silk Association of America, Briton Richardson, writes the following:

“Replying to an inquiry regarding the panic of 1893-4, my opinion is that the panic was caused by the threats against pro-

tection in the platform of the Democratic party, and by the fact that the party making threats had apparently the power to carry those threats into effect. The silk industry of France was represented at the Columbian Exposition in 1893 by M. Chabrieres and M. Guinet, of Lyons. These gentlemen have just made their report on the silk exhibits to the Chamber of Commerce, Lyons. I beg to quote from the report as follows: ' \* \* \* We will next compare the wages paid in the United States to those received by French workmen. But we must allot the American wages only over 5½ days, because work stops at noon on Saturdays—as over 55 hours. The length of the working day in the United States is 10 hours—what it is in France. The averages of wages paid to females in 1890 was \$5.02 per week, which corresponds to 25.10 francs. If we divide these 25 francs by 55 (hours of work per week), we find that the American workmen received a salary of 4.56 francs per working day of 10 hours. The French working woman receives only 1.26 francs per working day of the same length. The mean of wages paid to workmen in French throwing establishments is from 30 to 32 francs per month, for 25 days' work. If next we compare the day's work of the man employed in the United States, not at a special work but simply as a laborer, we find that he is paid at the rate of \$9.29, or 46.45 francs per week, which, divided by the 55 hours of work, is equal to a salary of 8.45 francs for a day's work of 10 hours. The French laborer employed in the throwing establishments earns, on an average, 2.50 francs per day. We therefore say that the amount of wages paid in America is still more than three times as high as that paid in the French establishments of like nature. These statistics come from the Secretary of the Treasury; therefore we have no data which are more exact. On the contrary, whenever we made personal inquiries we found that the differences were still greater. In certain industrial centers (veritable small manufacturing cities, reminding one of the industrial organization of Mulhouse) the workmen live in a thrifty state unknown to us. Thus, at South Manchester, Connecticut, the population includes about 4,000 workmen, of which 3,500 are engaged in the silk industry, and the average of wages paid is, per man, \$2 per day, and per woman, \$1. The married workmen have each their house, constructed of wood, most generally with garden attached, which costs them \$20 (100 francs) rental per month. These houses offer comforts unknown in Europe. They contain a heater and a bath, kitchen, dining-room and four or five rooms, water and gas. The life of the workmen in the United States must, however, not be judged according to the above statement. Nevertheless, even at Paterson, which is the greatest center of the silk



industry, the American workman is accustomed to a life of far greater comforts than the European workman is accustomed to have.'

"The general duty on silk goods, under the 'Act of 1890,' was 50 per centum ad valorem; but owing to under-valuation the duty was really about 35 per centum.

"When our silk industry was threatened with a reduction of custom duties and an approach to free trade, the result was doubt and uncertainty as to the future. An American manufacturer could not make goods to compete with a foreign manufacturer who only paid one-third or one-fourth of the wages paid by the American manufacturer.

"Other industries were affected in the same way as the silk industry was, and the result was doubt, uncertainty and demoralization all around.

"In the year ending June, 1893, the raw silk imported for the use of our mills was 9,107,927 pounds; value, \$38,034,065. In the year ending June, 1894, the figures were 5,924,262 pounds; value, \$18,340,235. These figures show only partially the mischief done to the silk industry."

A Manufacturing Machinist: "In a general way, prices for manufactured articles have decreased during the period named. In our own case, we have maintained prices steadily, as the cost of production has not decreased with us, and in consequence we could not afford to market our goods at lower prices than formerly. The amount shown as paid in wages does not represent the exact amount paid during each month, as, for the sake of convenience, we have taken the figures from our pay-rolls, which show the time in periods of two weeks, two of which periods we have taken in each case, deeming this sufficiently accurate for your purpose. If it is desired to know whether any reduction was made in the wages of men actually employed, we would say that no reduction was made in the pay of any individual in our shops during the period mentioned. The decrease in total amount of wages paid was caused by a reduction of working hours. The total decrease is shown by the figures. In this connection, it is proper to observe that the average amount paid per hour per man during June, 1893, shows a decided increase over June, 1892, the average per hour for June, 1892, being 15 cents, and for 1893, 18 $\frac{1}{10}$ —an increase of about 25 per cent. This apparent inconsistency is explained in a measure by the fact that in

periods of depression the higher-priced men are retained, while the helpers and other low-priced hands are laid off—with the peculiar result that when business is at the lowest point, the average wages paid per hour is apt to be highest. This condition of affairs does not, of course, obtain where the policy of reducing wages to meet reduced business is followed out."

Others write: "As for the cause of the depression in business, I would say: First, there are too many lawyers and professional politicians in Congress, who do not, and cannot, know the wants of the manufacturers or of the working-men, nor do they care to know. Their only care is, how to advance their own interests or party's success. Second, meddling with the tariff, and doing nothing. Third, the tariff question should be taken out of the control of the political parties altogether, and referred to a special commission of practical business men and manufacturers. And this commission revise our tariff schedule once in about ten years, and adjust the duties as the needs of our business, &c., required."

"The perception by intelligent men that a portion of this country's prosperity was about to be given away to foreign countries. The promise of it started the panic, and its consummation perpetuates it."

"As eighty per cent. of my business is in pottery and tile manufacturing, I am thoroughly convinced that the reduction of the tariff has been the principal cause of the decrease in it."

Manufacturers of iron and brass goods give the following: "We are compelled to meet the Alabama cheap production. After reducing wages 15 per cent., and then losing our profits, we are able to meet the southern cheap product, but cannot make any profit; only keep in the market."

"These depressions are periodical, on account of lack of confidence and the credit system of the United States. The tariff cuts but a small figure."

"Tariff disturbances since 1888, silver legislation, over-production, want of a settled policy in finance and in currency, business failures, real estate speculation south and west, enormous iron and steel plants erected, excessive crops the world over, discovery of new iron ore fields south and in Lake Superior region, immense capital destroyed by excessive and dishonest



railroad building, the uncertain and unsettled state of the tariff question, together with over-production and the non-realization of so many swindle concerns and companies, based on wind and promises; 'swelled headiness.'"

"The panic did not affect our business, unless it occasioned some reduction in the demand for our goods. In the year ending June, 1894, the increase of sales for that year, compared with the previous year, was about 20 per cent. We did not manufacture more goods, but sold more, thus reducing the amount of stock carried. The panic prevailed extensively in Europe as well as in the United States. The principal causes of the panic in the United States were: First, loss of confidence and credit, creating a critical condition of the banks, savings banks and trust companies by withdrawal of deposits. This interrupted the usual supply of money to the trade and commerce of the country and disturbed the domestic and foreign exchanges. Money, both gold and other currency, was hoarded and disappeared from circulation. Second, doubt prevailed as to the ability of the government to maintain silver and paper money at a parity with gold, which was sent to Europe in immense amounts, as well as hoarded in the United States. Third, uncertainty as to the changes in the tariff by the legislation at Washington affected disastrously many manufacturing interests. Fourth, the prostration of the business and stock values of railroads occasioned enormous losses. Other stocks declined in the markets, real estate became undesirable, especially at the West and South. Fifth, the contest between labor and capital created great uneasiness and disturbance. Sixth, all these influences combined put an end to all new enterprises and arrested the industrial development of the whole country. Panics dethrone reason and common sense and project imaginary disasters, which sometimes bring real disasters. But what torments of pain we endure from evils that never arrive."

Stove Making: "Have had a hard time trying to keep all hands at work, and finally had to run on half time from May 1st, 1894, to present time. Could not reduce wages, because the stove moulders have a very strong union. Their average pay, working by the piece, is \$3.50 to \$4.00 per day. The tariff agitation did not affect our business directly. None of the ma-

terial we use would be seriously increased in cost, but the general stagnation that followed the introduction of the Wilson bill seriously damaged our market for the sale of our goods."

Brass Goods: "Lack of confidence, due to overproduction and to extended credit to irresponsible houses. The tariff agitation may have contributed somewhat. We have taxed raw material and manufactured goods, but allowed foreign labor to flood our home market, thereby counteracting any good effects the protective tax might ordinarily be expected to exert. What should be done is to encourage foreign trade by giving us free raw material."

Nails and Gas-pipe: "The depression with us is caused by no demand for our goods. That is because the tariff scare has caused a general depression in business. New buildings are not erected, so there is no demand for gas-pipe or nails."

Steel and Iron Roofing: "Change of administration, tinkering with the tariff question, too much immigration of cheap foreign labor, too much extravagance, which American people have an inclination for, which causes a reaction at certain periods."

Mining Iron Ore: "The tariff agitation and the general curtailment of production have done something toward reducing the mining interests in New Jersey to their present low condition, but competition with the Lake Superior region and Alabama, where the ores are near the surface and the best modern machinery used in the mining plants, is the principal cause." "Fear of changes in the tariff. Miners' wages are \$1.25 per day and for helpers, or laborers, \$1.00 per day. In addition they are given among them three cents per ton for all the ore mined. This increases the pay about ten cents per day per man."

Rubber and Celluloid Goods: "The cause of the panic, in the opinion of the writer, and almost the sole cause, was the threat of the Democratic party to change the existing tariff for one almost free trade. The goods we manufacture are not affected directly by the tariff, and yet our business feels it precisely as the great iron, woolen and other large interests do when the tariff is reduced. We cannot interfere with any of our great manufacturing interests in this great country where labor is employed without injury to all other kinds of business. No one with common sense needs spend four years in any college study-

ing political economy to learn or teach anything different. The writer has lived over seventy years, and consequently seen many changes in tariff laws, but he has never seen real good times in this country long at a time except when we had a good protective tariff. To have good times we must employ all our labor if possible, and to do this we must make all our goods. Without that we cannot have prosperous times, in my opinion."

Shears and Scissors: "Overproduction, inflated values, a general attempt to do too much business with the actual capital invested, loss of confidence due to the exposure of many unsound ventures in business."

Small Metal Goods: "Uncertainty in regard to tariff legislation, caused by lack of unity of policy in the party elected to rule in 1892."

Caster-Making: "The United States Senate, not doing what it was pledged to the people to do, and the mistrust of business men in the juggling with the tariff question."

Brass Bedsteads: "Commenced with the Sherman bill, and continued depression by tariff-tinkering."

Caster Sockets: "In my opinion, the panic was caused, first, by the Sherman Silver bill; second, by the McKinley tariff, which had the effect of over-production; third, by inability to revise the tariff, for which the people of the country, by two overwhelming majorities, registered their decision, and for which failure the Democratic party will be held responsible, together with filibustering Republicans. The business of the country demands the settlement of this question, and both parties seem to be indifferent to this demand."

Wire and Wire Rope: "Uncertainty of the amount of reduction of duty on imports, and all manufacturers making more than was consumed, causing over-production."

Enamel-Tin Iron Ware: "On the general depression we have no expression to make, but what is ruining our business is convict (prison) labor. Ware that costs us 75 cents per piece to make can be bought of prison contractors for 55 cents. We have been compelled to stop making some articles entirely; and if we are compelled to contend against prison labor we must stop business."

Tin Pails and Boxes: "About 90 per cent. of our goods are manufactured from imported tin-plate, and prices have varied in accordance with the tariff duties. The large difference in wages after June, '92, is owing to the loss of a certain line of goods which we gave up manufacturing on account of keen competition, which eliminated all profits. The fact that the so-called panic has affected industries of every variety and in all sections of the country would seem to be evidence of over-production. On the other hand, the existence of a million idle persons needing the necessaries and comforts of life is practical and indisputable evidence of under-consumption. A pertinent inquiry would be, how to equalize conditions so at variance. Might not a solution of a matter of such importance be found by diverting the twelve hundred million dollars annually expended for liquor into useful and legitimate channels, and thus give such an impetus to every branch of trade that the idle persons, as well as the idle mills and factories, would have enough work and to spare?"

Silk: "Would be satisfied with the McKinley bill as a sufficient protection if all silk importers paid the duty it required. A loophole for great frauds, however, was afforded by the provision that cotton mixed with silk in weaving should come in on a much lower duty. Taking advantage of that, very great quantities of silk were imported that had just a few cotton threads woven in the selvage, and so done as to permit its being torn off without damaging the fabric in appearance or value. That practice seriously impaired the object of protection the bill gave the silk manufacturer. Nothing less than the duty provided by the McKinley bill will enable the silk manufacturer to successfully compete with the French, Belgium and Swiss manufacturer. The difference in the plane of living among the working people here and there is very great. In the matter of wages, I pay for skilled help as follows: skilled weavers (men), per day of 10 hours, \$2; skilled winders (women), \$1.25; competent foremen for departments, of which there are 12, \$2.50 to \$7 per day; machinist, \$2.50 per day. In France, where I was a manufacturer for seventeen years and know all the conditions of the trade, I would have to pay for the same labor as follows: skilled weavers, per day of 12 hours, 90 cents; skilled winders, 25 cents;

competent foremen, 85 cents to \$1.30 per day; machinist, \$1.25 per day.

"The principal cause of the present trouble was the uncertainty as to what would be done. The silk industry will not suffer from the slight reduction made by the new tariff. The periods during which the tariff rates are to continue should be fixed, and made of long duration. One of the greatest causes of business disturbance is the fact that every four years everything is liable to be upset."

"The financial depression and tariff tinkering."

"The panic was caused primarily by the silver-purchase law, and, secondly, by the failure of Congress to deal promptly with the tariff. Cotton-back lining cannot be made here, for the reason that they are imported in a condition lacking only one operation of being finished, while they are classed as unfinished goods, and no duty on them. If that branch of business were properly protected, it would enable the mill owners to run the entire year. The difference in the cost of cotton-back goods in Europe and here is as 23 to 38, respectively. In tariff matters, the trouble is that under ad valorem duties goods are undervalued."

"The general financial panic in Australia, Argentina and Europe having reached us, was at the same time very much aggravated by the uncertainty brought about by tariff agitation. There is no question that there is a tendency in this country to overdo and overboom everything, especially in the western States; and whenever financial disasters occur in any part of the globe, our money-holders (the banks) get more cautious, and decline to loan without the very best security. The people find that securities which, during the boom times, were accepted without question, all at once are relegated to bad securities. The failure of so many banks in the western States seems to point to this. The difficulty, or impossibility, to borrow money will always very much affect the manufacturers, and be the cause of our industrial panics."

"Silk spinning is commission work. We are very much upset by the 55-hour law, as Pennsylvania is working 60 hours, and pays about 50 per cent. less for help, and so gets the work. The difference, in our opinion, is going to drive us out of New Jersey."



"Do not blame the tariff agitation for all the business disturbance. Think there should be a constitutional provision that every 10 years, or some stated period, the task of revising the tariff should be assigned to a committee carefully selected for its fitness to deal with the subject. If it were done as part of the work of taking the census, there would be for guidance all the data necessary to do it with safety and justice to all interests."

"The depression in business we ascribe chiefly to the prospective reduction in the tariff, and the uncertainty and distrust felt by capitalists and retailers as to the final result. Other causes may have been responsible in a measure for some of the depression, but I am convinced that if the assault on the protective tariff had not been made at this time, a good deal of the depression and disaster in business would have been averted."

Woolens: "The prospect is that with Democratic so-called tariff reform, this country will be flooded with the products of European cheap labor."

"The control of all three branches of the Government having passed into the hands of a party committed to a change in the industrial methods of the country, it was inevitable that all industries should suffer, and they will continue to be so affected until some assurance can be given that no more mischief is to be done." "The expectation that Congress might at any time after September, 1893, pass a tariff bill intended to reduce the prices of manufactures. In view of possible lower values, consumers, and especially merchants, endeavored to reduce stocks to the lowest point. As raw material was expected to be lower in price, and actually was falling, the mills were afraid to make goods except on orders. This threw the operatives out of employment and reduced their purchasing power." "We attribute the causes of the panic to the change of administration in the election of Grover Cleveland in 1892, and lack of confidence in all branches of business, caused by the threatened radical change from the protective policy (under which the country has so marvelously prospered thirty years) to a policy non-protective, or so-called tariff for revenue only." "Reduction of woolen yarns on the tariff schedule." "The complete and absolute change in the complexion, politically, of the national government and the uncertain legislation which might be taken as affecting the indus-

trial establishments." "We believe the cause of the panic to have been the change in the administration and the prospective radical changes in the custom duties." "Not over-production, but a want of confidence on the part of buyers. If we could know that the price of our goods would not be reduced by foreign imports we could stock, but with the uncertainty existing we cannot, so must reduce our output."

Carpets: "The suspension of work during the last four months of 1893 was caused by financial difficulties of the firm, having no relation to the tariff agitation. The panic was caused by over-production, stimulated by high tariff."

Ladies' Wraps: "The panic would have come without the influence of the tariff agitation. The practice that is almost universal in business, of forcing trade, will of itself cause panics periodically. In this case the trouble was hastened and to some extent intensified by the delay in the settlement of the tariff. But that should have been expected. If the country were a unit in its desire for tariff reform and there were no question as to its wisdom and necessity, it still could not be accomplished without production being checked for a time. It is, therefore, of the greatest importance that the whole question of tariff should be treated scientifically by men who by education and experience are qualified to determine and lay out the mean line between the extremists."

Shoes: "A system of government financiering, or rather the lack of a system, which makes foreign bankers and speculators to draw our gold to foreign lands, thus engendering fear and suspicion, and causing, as a result, lack of confidence and the inevitable curtailment of credits."

"Our opinion of the present state of affairs is caused by the bad policy of the present administration. It will take about five years to put the country back to the condition it was in before it took hold. While it does not affect us directly, it certainly does indirectly, as people have no money to even buy bread, let alone shoes."

Leather: "The product of our factory has not varied in ten years; were just as busy during the panic as at any other time; made no reduction in wages, or at any other time. We consider every one employed by us, in a sense, a partner, as all profits

come from his labor. We believe our interest is best served by making the workmen contented and prosperous. When a man is sick his wages go on the same as if he were working. We also pay the doctor bills, and in case of death the funeral expenses. If a man in our employ appears to be overworked or in ill health, we pay his expenses while he is away to recuperate. I have occasion to be absent from the works about three months in the year, but on my return find that everything connected with the work goes on just the same, because of the interest taken in the business by each of the employees."

Leather Goods: "Our opinion of the cause of the panic is that it was simply a cleaning out of accumulated evils, overtrading, over-production, over-much confidence, a straining of our resources, a golden thread drawn to the breaking point, both in legislation as well as commercially. While we acknowledge the dose to have been a bitter one, still we believe that we, as well as our work-people, will be better for it, although there can be no improvement until the earning power of bonds and stocks now in default be at least in a measure restored."

Hats: "Primarily, the change of administration and threatened change in our protective tariff. In the present bill all our raw material has been left, as under the McKinley tariff, at an average duty of about 40 per cent., and the tariff on the foreign-manufactured finished article reduced 20 per cent."

The following reply from another hat manufacturer will be appreciated, and is published with other replies, because of its evident attempt at sarcasm:

"Why should I waste time on this? Life is too short, though it might be sweeter. For the opinion you ask for, mine has been and should be considered useless, and of no account. I, therefore, would most respectfully recommend you for such information to such anti-monopolists as Brice, Gorman, McPherson, Smith, Carlisle and others, also the gentleman who left the high office of President of the United States, and started shop down in or near the vicinity of Wall street, New York, and every now and then made some socialistic remark against capital, manufacturers and monopolists. There also seems something in my mind as though there was a man by the name of Simmerman, or Zimmerman, if my memory does not fail me, that used to



know considerable about such matters. With all this talent to draw from, I fail to see why you should address a manufacturer who got bloated by favored unconstitutional laws. Under which circumstances I could not give an unbiased opinion."

Tiles: "Previous over-speculation, over-confidence, over-production. The tariff has nothing to do with the depression."

Glass: "Appropriating more money than was received from taxation; in other words, spending more than was earned." "The change of national policy on the tariff question and the fear of unfriendly legislation to our manufacturing industries, and the fear of lower prices in consequence. In a word, every one was afraid his goods would cost him more than he could get for them."

Lamps: "We do not believe the tariff has anything to do with the present depression in business. It is a want of confidence in our present administration or general management of the affairs of our government, especially our finances."

Rubber Goods: "Our decrease of business is due more to the fact that the goods we made lost much of the market, in consequence of something better coming in to take their place, than to the result of tariff agitation." "In our opinion, the principal cause of the panic was want of confidence, caused by the transfer of our national Congress into the hands of the Democratic party; the continuance of dull times, to the meddling with and changes of duties on importations." "The conspiracy between the government at Washington and the bond-holding and banking interests of wall street."

Carriages: "The incompetency of the men to whom we have entrusted the management of our government to successfully run it. They have clearly shown that they are not capable."

Sash, Doors and Blinds: "It was not the tariff, but the silver question." "My idea is, simply fear of our Senators and Representatives. Tariff the main issue, trusts secondary. It so demoralizes business that the manufacturer who has large expenses, in order to keep the labor employed, takes contracts for less than a fair profit, and then tries to make it up by reducing the pay of his workmen. Take the Pullman Company, which took contracts so low that they could not pay fair prices for labor, which should be the last to be cut down."

Paper Boxes: "Over-production created through the McKinley bill, bad and too much legislation in general. Before the McKinley law went into effect, every storehouse and factory was overloaded in the expectation of higher selling prices, which did not come with the higher tariff. When the expectation of higher prices was not realized, labor began to be pressed, and a Democratic victory was the result. With the election came the cry of tariff reform. Every importer and manufacturer, having been burdened under high tariff, could not see at all how they could come out whole under a lower tariff. Therefore they were compelled to go slow, and slow it has been ever since, and it gets slower with every workman thrown out of employment."

Job Printing: "There is a constant tendency toward lower prices for printing, owing to close competition, mostly. Jewish printers are entering the business in New York, with methods injurious to other printers. Think stringent restrictions should be placed on foreign immigrants."

"Want of confidence in the administration in regard to the tariff and an over-production of manufactured goods, caused by close competition in all lines of business; also by not limiting in some degree immigration."

Inks, Mucilage, &c.: "The immediate cause of the depression in trade was the contraction of the currency by the banks. The fundamental cause is the unequal distribution of wealth, caused by the giving away of franchises, laws permitting robbery of the people, and an unjust system of taxation."

Wooden Shipbuilding and Repairs: "My business was very late in feeling the depression. The summer of 1893 was as busy a one as I have ever had, but now ship-repairing is very dull, and there seems to be no wooden vessels building; certainly none in this port. The principal trouble has been collecting money. All freights have been very low, and at times very difficult to obtain. On this account vessel-owners hesitate to move their vessels, and when a vessel is laid up there is little chance of her needing repairs. Also, the owners will not repair until absolutely necessary, and then are unable to pay for a time. We have made no change in the rates of wages, but at times have had to lay off many workmen."

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These opinions of the cause of the panic are specimen ones received from the manufacturers who sent in returns, and reproduced just as written, and given for what they are worth. The balance of replies is of the same drift, and may be classified as follows: Tariff agitation, 50; tariff reduction, 20; McKinley act, 1; tariff and silver agitation, 5; silver act, 4; silver depreciation, 1; financial, 6; credit system, 1; lack of confidence, 18; over-production, 2; over-production and speculation, 11; lowering of wages, 1; machinery, 2; bankers and Cleveland, 2; Democratic party, 16; bribery and corruption, 1; politics and newspapers, 1; World's Fair, 1. As a remedy—free silver, 3.

SUMMARY 1—PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYEES.

| INDUSTRY.                                    | Number of establishments. | AVERAGE NUMBER OF HANDS EMPLOYED. |               |                                            |
|----------------------------------------------|---------------------------|-----------------------------------|---------------|--------------------------------------------|
|                                              |                           | June, 1892.                       | June, 1893.   | Increase (+) or decrease (—) June, 1892-3. |
| <b>Metals and Metallic Products—</b>         |                           |                                   |               |                                            |
| Machinery, . . . . .                         | 25                        | 6,761                             | 6,769         | +8                                         |
| and foundry, . . . . .                       | 4                         | 448                               | 423           | -25                                        |
| Foundry, iron, . . . . .                     | 10                        | 2,089                             | 2,281         | +192                                       |
| and finishing, brass, . . . . .              | 4                         | 75                                | 70            | -5                                         |
| Boilers, machinery, steam-heating, . . . . . | 3                         | 220                               | 200           | -20                                        |
| Furnaces, ranges, stoves, . . . . .          | 2                         | 67                                | 77            | +10                                        |
| Gas fixtures, pipes and nails, . . . . .     | 4                         | 713                               | 453           | -260                                       |
| Forge products, . . . . .                    | 6                         | 788                               | 728           | -60                                        |
| Mining, iron ore, . . . . .                  | 4                         | 760                               | 575           | -185                                       |
| Hardware, harness, . . . . .                 | 3                         | 479                               | 504           | +25                                        |
| builders, . . . . .                          | 2                         | 115                               | 115           | ..                                         |
| Jewelry, watch cases, . . . . .              | 2                         | 120                               | 132           | +12                                        |
| Tools, . . . . .                             | 7                         | 487                               | 405           | -82                                        |
| Metal novelties, . . . . .                   | 4                         | 472                               | 497           | +25                                        |
| Unclassified, . . . . .                      | 8                         | 1,421                             | 1,450         | +29                                        |
| <b>Textile and Textile Products—</b>         |                           |                                   |               |                                            |
| Silk weaving, . . . . .                      | 16                        | *3,355                            | 3,599         | +244                                       |
| spinning and throwing, . . . . .             | 4                         | 498                               | 454           | -44                                        |
| dyeing, . . . . .                            | 6                         | *316                              | 453           | +137                                       |
| mill supplies, . . . . .                     | 2                         | 150                               | 160           | +10                                        |
| Woolens, . . . . .                           | 6                         | 1,530                             | 1,566         | +36                                        |
| Worsted yarns, . . . . .                     | 5                         | 950                               | 922           | -28                                        |
| Carpets and rugs, . . . . .                  | 2                         | 204                               | 251           | +47                                        |
| Oil cloths, . . . . .                        | 3                         | 238                               | 220           | -18                                        |
| Hosiery and knit goods, . . . . .            | 3                         | 310                               | 310           | ..                                         |
| Thread and yarn, linen, . . . . .            | 2                         | 3,919                             | 4,029         | +110                                       |
| Shirts, white and colored, . . . . .         | 6                         | †1,018                            | 986           | -32                                        |
| Unclassified, . . . . .                      | 7                         | 1,143                             | 1,098         | -45                                        |
| <b>Leather and Leather Products—</b>         |                           |                                   |               |                                            |
| Shoes, . . . . .                             | 16                        | 1,302                             | 1,376         | +74                                        |
| Leather, . . . . .                           | 4                         | 292                               | 182           | -110                                       |
| Unclassified, . . . . .                      | 2                         | 336                               | 328           | -8                                         |
| Hats, . . . . .                              | 8                         | 1,585                             | 1,650         | +65                                        |
| Pottery, . . . . .                           | 15                        | 1,410                             | 1,395         | -15                                        |
| Brick and Tile, . . . . .                    | 8                         | 727                               | 755           | +28                                        |
| Glass, . . . . .                             | 7                         | †1,233                            | 1,348         | +115                                       |
| Lamps, . . . . .                             | 2                         | 610                               | 610           | ..                                         |
| <b>Rubber Products—</b>                      |                           |                                   |               |                                            |
| Soft, . . . . .                              | 7                         | 1,835                             | 1,468         | -367                                       |
| Hard, . . . . .                              | 1                         | 448                               | 449           | +1                                         |
| Carriages and Wagons, . . . . .              | 3                         | 170                               | 165           | -5                                         |
| Lumber, mill products, . . . . .             | 3                         | 75                                | 70            | -5                                         |
| Paper Boxes, . . . . .                       | 5                         | 183                               | 171           | -12                                        |
| Printing, job, . . . . .                     | 3                         | ‡28                               | ‡28           | ..                                         |
| Buttons, pearl, . . . . .                    | 2                         | 59                                | 45            | -14                                        |
| Paper, book and ledger, . . . . .            | 2                         | 130                               | 120           | -10                                        |
| Tobacco, . . . . .                           | 2                         | 2,585                             | 2,389         | -196                                       |
| Unclassified Industries, . . . . .           | 12                        | 597                               | 705           | +108                                       |
| <b>Totals, . . . . .</b>                     | <b>‡252</b>               | <b>42,221</b>                     | <b>41,081</b> | <b>-240</b>                                |

\* 2 establishments not reporting, not in operation at this time. † 1 establishment not reporting, not in operation at this time. ‡ 2 establishments not reporting, not in operation till August and September, 1893, respectively. § See Summary 5 below for establishments not reporting during these periods. For actual increase or decrease, by percentages, of employees in establishments in operation in June, 1892, see Summary 2 below. The gross increase or decrease, only, of employees, without regard to number of establishments, is here given.

## SUMMARY 1-PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYES—Continued.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.  
Increase (+) or Decrease (—) Over Month of June, 1893.

| July, 1893 | August, 1893. | September, 1893 | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |
|------------|---------------|-----------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|
| *-84       | *-1,135       | *-1,824         | *-2,048        | *-2,179         | *-1,899         | *-2,113        | *-2,885         | -2,681       | -2,549       | -2,561     |
| -99        | -133          | -158            | -180           | -226            | -220            | -240           | -248            | -232         | -201         | -177       |
| -365       | -313          | -346            | -444           | -454            | -513            | -618           | -480            | -413         | -326         | -369       |
| -9         | -24           | -26             | -30            | -27             | -31             | -26            | -24             | -20          | -13          | -10        |
| -5         | -10           | -10             | -15            | -25             | -35             | -100           | -100            | -100         | -100         | -100       |
| -35        | -5            | +6              | +16            | +6              | +6              | -17            | -16             | +9           | +9           | -30        |
| *-338      | *-347         | *-348           | *-342          | *-354           | *-351           | *-361          | *-359           | *-367        | *-365        | -85        |
| -220       | -114          | +2              | -181           | -54             | -60             | -217           | -165            | -247         | -73          | -143       |
| -228       | -223          | -173            | -184           | -195            | -373            | -290           | -457            | -291         | -279         | -364       |
| ...        | -25           | -50             | -75            | -90             | -95             | -95            | -95             | -95          | -95          | -95        |
| -3         | -16           | -14             | -8             | -8              | -8              | -114           | -4              | -6           | ...          | -118       |
| -4         | -78           | -81             | -92            | -94             | -105            | -56            | -67             | -62          | -51          | -51        |
| -39        | -175          | -194            | -182           | -174            | -181            | -226           | -191            | -212         | -175         | -176       |
| -183       | -337          | -456            | -481           | -522            | -608            | -556           | -555            | -497         | -395         | -336       |
| -271       | -1,241        | -1,371          | -1,385         | -1,437          | -1,241          | -1,056         | -987            | -1,520       | -1,383       | -1,243     |
| -45        | -50           | -192            | -170           | -177            | -154            | -139           | -113            | -22          | -60          | -108       |
| -30        | -55           | -70             | -65            | -53             | -67             | +8             | +15             | +21          | +65          | +141       |
| -10        | -5            | -10             | -15            | -15             | -15             | -15            | -10             | -15          | -14          | -11        |
| +6         | -247          | -499            | -361           | -389            | -528            | -489           | -499            | -313         | -324         | -427       |
| -43        | -320          | -315            | -339           | -435            | -545            | -600           | -351            | -257         | -140         | -104       |
| -2         | -30           | -88             | -85            | -101            | -95             | -221           | -75             | -47          | -36          | -9         |
| -5         | -30           | -40             | -70            | -75             | -85             | -105           | -110            | -125         | -130         | -125       |
| ...        | ...           | ...             | ...            | ...             | ...             | -26            | -26             | -26          | -26          | -26        |
| +51        | +43           | +55             | -64            | -4              | -12             | -65            | -258            | -42          | -42          | -98        |
| -101       | -220          | -167            | -168           | -139            | -132            | -94            | -83             | -42          | -41          | -102       |
| -80        | -109          | -139            | -214           | -205            | -279            | -256           | -233            | -178         | -162         | -177       |
| -57        | -109          | -186            | -188           | -242            | -235            | -282           | -231            | -106         | -51          | -37        |
| -60        | -70           | -70             | -60            | -30             | -30             | +2             | +26             | +36          | +37          | +44        |
| ...        | -4            | -3              | -3             | -3              | -3              | -18            | -14             | -14          | -14          | -12        |
| -119       | -281          | -430            | -364           | -324            | -330            | -340           | -310            | -331         | -332         | -340       |
| -5         | -33           | -79             | -69            | -159            | -667            | -962           | -873            | -833         | -834         | -834       |
| ...        | -13           | -17             | -111           | -259            | -439            | -529           | -529            | -429         | -169         | -169       |
| -1,213     | -1,228        | -936            | -361           | -288            | -208            | -208           | -208            | -128         | -125         | -240       |
| ...        | ...           | -10             | -10            | -285            | -285            | -335           | -360            | -420         | -420         | -420       |
| ...        | -495          | -124            | -148           | -171            | -213            | -238           | -261            | -412         | -563         | -125       |
| -74        | -116          | -132            | -108           | -87             | -73             | -68            | -60             | -48          | -34          | -49        |
| ...        | ...           | ...             | ...            | ...             | ...             | ...            | ...             | ...          | +2           | +5         |
| +1         | ...           | ...             | -1             | -1              | -1              | -1             | -1              | -3           | -4           | -4         |
| -55        | -60           | -61             | -63            | -18             | -31             | -51            | -56             | -36          | -32          | -32        |
| †          | †+5           | ‡+11            | +14            | +23             | +23             | +21            | +21             | +31          | +22          | +29        |
| ...        | -4            | -13             | +7             | +10             | -12             | -2             | +13             | +28          | +38          | +38        |
| ...        | ...           | -2              | -5             | -20             | -19             | -15            | -15             | -15          | -15          | -15        |
| -36        | -65           | -43             | +10            | +5              | +21             | -32            | -19             | +3           | +78          | +96        |
| -41        | -40           | -47             | -42            | -46             | -91             | -134           | -131            | -128         | -103         | -98        |
| -3,801     | -7,721        | -8,650          | -8,684         | -9,622          | -10,279         | -11,279        | -11,384         | -10,579      | -9,425       | -9,067     |

\* 1 establishment not reporting. † 2 establishments not reporting, not in operation till August and September, 1893, respectively. ‡ 2 reporting. § 3 reporting.

## SUMMARY 2—PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYES.

| INDUSTRY.                                    | Number of establishments. | AVERAGE NUMBER OF HANDS EMPLOYED. |             |                                                      |
|----------------------------------------------|---------------------------|-----------------------------------|-------------|------------------------------------------------------|
|                                              |                           | June, 1892.                       | June, 1893. | Per cent. increase (+) or decrease (-) June, 1892-3. |
| Metal and Metallic Products—                 |                           |                                   |             |                                                      |
| Machinery, . . . . .                         | 25                        | 6,761                             | 6,769       | . . .                                                |
| and foundry, . . . . .                       | 4                         | 448                               | 423         | -6                                                   |
| Foundry, iron, . . . . .                     | 10                        | 2,089                             | 2,281       | +9                                                   |
| and finishing, brass, . . . . .              | 4                         | 75                                | 70          | -7                                                   |
| Boilers, machinery, steam-heating, . . . . . | 3                         | 220                               | 200         | -9                                                   |
| Furnaces, ranges, stoves, . . . . .          | 2                         | 67                                | 77          | +15                                                  |
| Gas fixtures, pipes and nails, . . . . .     | 4                         | 713                               | 453         | -36                                                  |
| Forge products, . . . . .                    | 6                         | 789                               | 728         | -8                                                   |
| Mining, iron ore, . . . . .                  | 4                         | 760                               | 575         | -24                                                  |
| Hardware, harness, . . . . .                 | 3                         | 479                               | 504         | +5                                                   |
| builders, . . . . .                          | 2                         | 115                               | 115         | . . .                                                |
| Jewelry, watch cases, . . . . .              | 2                         | 120                               | 132         | +12                                                  |
| Tools, . . . . .                             | 7                         | 457                               | 405         | -11                                                  |
| Metal novelties, . . . . .                   | 4                         | 472                               | 497         | +5                                                   |
| Unclassified, . . . . .                      | 8                         | 1,421                             | 1,450       | +2                                                   |
| Textile and Textile Products—                |                           |                                   |             |                                                      |
| Silk weaving, . . . . .                      | 16                        | 3,355                             | 3,599       | +7                                                   |
| spinning and throwing, . . . . .             | 4                         | 498                               | 454         | -9                                                   |
| dyeing, . . . . .                            | 6                         | 316                               | 453         | +43                                                  |
| mill supplies, . . . . .                     | 2                         | 150                               | 160         | +7                                                   |
| Woolens, . . . . .                           | 6                         | 1,530                             | 1,566       | +2                                                   |
| Worsted yarns, . . . . .                     | 5                         | 950                               | 922         | -3                                                   |
| Carpets and rugs, . . . . .                  | 2                         | 204                               | 251         | +24                                                  |
| Oil cloths, . . . . .                        | 3                         | 238                               | 220         | -8                                                   |
| Hosiery and knit goods, . . . . .            | 3                         | 310                               | 310         | . . .                                                |
| Thread and yarn, linen, . . . . .            | 2                         | 3,919                             | 4,029       | +3                                                   |
| Shirts, white and colored, . . . . .         | 6                         | 1,118                             | 986         | -13                                                  |
| Unclassified, . . . . .                      | 7                         | 1,143                             | 1,008       | -14                                                  |
| Leather and Leather Products—                |                           |                                   |             |                                                      |
| Shoes, . . . . .                             | 16                        | 1,302                             | 1,376       | +6                                                   |
| Leather, . . . . .                           | 4                         | 202                               | 182         | -10                                                  |
| Unclassified, . . . . .                      | 2                         | 336                               | 328         | -2                                                   |
| Hats, . . . . .                              | 8                         | 1,585                             | 1,650       | +4                                                   |
| Pottery, . . . . .                           | 15                        | 1,410                             | 1,395       | -1                                                   |
| Brick and tile, . . . . .                    | 8                         | 727                               | 755         | +4                                                   |
| Glass, . . . . .                             | 7                         | 1,233                             | 1,348       | +9                                                   |
| Lamps, . . . . .                             | 2                         | 610                               | 610         | . . .                                                |
| Rubber Products—                             |                           |                                   |             |                                                      |
| Soft, . . . . .                              | 7                         | 1,835                             | 1,468       | -20                                                  |
| Hard, . . . . .                              | 1                         | 448                               | 449         | . . .                                                |
| Carriages and wagons, . . . . .              | 3                         | 170                               | 165         | -3                                                   |
| Lumber, mill products, . . . . .             | 3                         | 75                                | 70          | -7                                                   |
| Paper boxes, . . . . .                       | 5                         | 183                               | 171         | -7                                                   |
| Printing, job, . . . . .                     | 3                         | 28                                | 28          | . . .                                                |
| Buttons, pearl, . . . . .                    | 2                         | 59                                | 45          | -24                                                  |
| Paper, book and ledger, . . . . .            | 2                         | 130                               | 120         | -8                                                   |
| Tobacco, . . . . .                           | 2                         | 2,585                             | 2,389       | -8                                                   |
| Unclassified industries, . . . . .           | 12                        | 597                               | 705         | +18                                                  |
| Totals, . . . . .                            | *252                      | 42,221                            | 41,381      | -1                                                   |

\* See Summary 5 below for establishments not reporting during these periods. These rates have been calculated accordingly.

## SUMMARY 2-PANIC INQUIRY-TABLE 1-NUMBER OF EMPLOYES-Continued.

AVERAGE NUMBER OF HANDS EMPLOYED-CONTINUED.

Per Cent Increase (+) or Decrease (-) Over Month of June, 1893.

| July, 1893. | August, 1893. | September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |
|-------------|---------------|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|
| -1          | -17           | -28              | -30            | -32             | -28             | -31            | -42             | -40          | -38          | -38        |
| -23         | -31           | -37              | -43            | -53             | -53             | -56            | -58             | -55          | -48          | -41        |
| -16         | -14           | -15              | -19            | -20             | -22             | -27            | -21             | -18          | -14          | -16        |
| -13         | -34           | -37              | -43            | -39             | -44             | -37            | -34             | -29          | -19          | -14        |
| -3          | -6            | -6               | -8             | -13             | -50             | -50            | -50             | -50          | -50          | -50        |
| -45         | -6            | +7               | +21            | +7              | +7              | -22            | -21             | +12          | +12          | -39        |
| -75         | -77           | -77              | -75            | -78             | -80             | -80            | -80             | -81          | -81          | -19        |
| -30         | -16           | .                | -25            | -7              | -8              | -30            | -23             | -34          | -10          | -20        |
| -40         | -40           | -30              | -32            | -34             | -5              | -50            | -79             | -51          | -49          | -65        |
| .           | -5            | -10              | -15            | -18             | -19             | -19            | -19             | -19          | -19          | -19        |
| .           | .             | .                | .              | .               | .               | .              | .               | .            | .            | .          |
| -2          | -12           | -11              | -6             | -6              | -6              | -86            | -3              | -5           | .            | -89        |
| -1          | -19           | -20              | -23            | -23             | -26             | -14            | -17             | -15          | -13          | -13        |
| -8          | -35           | -44              | -37            | -35             | -30             | -47            | -38             | -43          | -35          | -35        |
| -13         | -23           | -31              | -33            | -36             | -42             | -38            | -38             | -34          | -27          | -23        |
| .           | .             | .                | .              | .               | .               | .              | .               | .            | .            | .          |
| -8          | -7            | -30              | -36            | -40             | -34             | -29            | -27             | -42          | -38          | -35        |
| -10         | -11           | -42              | -37            | -37             | -34             | -31            | -25             | -3           | -13          | -24        |
| -7          | -12           | -15              | -14            | -12             | -14             | +2             | +3              | +5           | +14          | +31        |
| .           | -3            | -6               | -9             | -9              | -9              | -9             | -6              | -9           | -9           | -7         |
| .           | -16           | -32              | -23            | -25             | -34             | -31            | -32             | -20          | -21          | -27        |
| -5          | -35           | -34              | -37            | -47             | -59             | -65            | -38             | -28          | -15          | -11        |
| -1          | -12           | -35              | -35            | -40             | -38             | -88            | -30             | -19          | -15          | -4         |
| -2          | -14           | -18              | -32            | -34             | -39             | -48            | -50             | -57          | -59          | -57        |
| .           | .             | .                | .              | .               | .               | -8             | -8              | -8           | -8           | -8         |
| +1          | +1            | +1               | -2             | .               | .               | -2             | -6              | -1           | -1           | -2         |
| -10         | -22           | -17              | -17            | -14             | -14             | -9             | -8              | -4           | -4           | -10        |
| -7          | -10           | -13              | -19            | -19             | -25             | -23            | -21             | -16          | -15          | -16        |
| .           | .             | .                | .              | .               | .               | .              | .               | .            | .            | .          |
| -5          | -8            | -14              | -14            | -18             | -17             | -20            | -17             | -7           | -4           | -3         |
| -33         | -38           | -38              | -33            | -17             | -17             | +1             | +14             | +20          | +20          | +24        |
| .           | -1            | -1               | -1             | -1              | -1              | -5             | -4              | -4           | -4           | -4         |
| -7          | -17           | -26              | -22            | -20             | -20             | -21            | -19             | -20          | -20          | -21        |
| -1          | -2            | -6               | -5             | -33             | -48             | -69            | -63             | -60          | -60          | -60        |
| .           | -2            | -2               | -15            | -34             | -58             | -70            | -70             | -57          | -22          | -22        |
| -90         | -90           | -60              | -70            | -21             | -15             | -15            | -15             | -9           | -9           | -18        |
| .           | .             | -2               | -2             | -47             | -47             | -55            | -59             | -69          | -69          | -69        |
| .           | .             | .                | .              | .               | .               | .              | .               | .            | .            | .          |
| -16         | -24           | -8               | -10            | -12             | -14             | -16            | -18             | -28          | -38          | -9         |
| .           | -26           | -29              | -24            | -19             | -16             | -16            | -13             | -10          | -8           | -10        |
| .           | .             | .                | .              | .               | .               | .              | .               | .            | +1           | +3         |
| -1          | .             | .                | -1             | -1              | -1              | -1             | -1              | -4           | -6           | -6         |
| -32         | -35           | -35              | -37            | -10             | -18             | -30            | -33             | -21          | -19          | -19        |
| .           | -14           | +39              | +50            | +82             | +82             | +75            | +75             | +110         | +75          | +103       |
| .           | -7            | -20              | +16            | +22             | -4              | -4             | +29             | +62          | +84          | +84        |
| .           | .             | -2               | -4             | -17             | -16             | -12            | -12             | -12          | -12          | -12        |
| -2          | -3            | -2               | .              | .               | +1              | -1             | -1              | .            | +3           | +4         |
| -6          | -7            | -7               | -6             | -7              | -13             | -19            | -19             | -13          | -15          | -14        |
| -9          | -18           | -21              | -21            | -23             | -24             | -27            | -27             | -25          | -22          | -22        |



## SUMMARY 3—PANIC INQUIRY—TABLE 1—WAGES PAID

| INDUSTRY.                                    | Number of establishments. | WAGES PAID.        |                    | Increase (+) or decrease (-) June, 1892-3. | TOTAL AMOUNT OF WAGES PAID. Increase (+) or decrease (-) over June, 1893. |                   |
|----------------------------------------------|---------------------------|--------------------|--------------------|--------------------------------------------|---------------------------------------------------------------------------|-------------------|
|                                              |                           | June, 1892.        | June, 1893.        |                                            | July, 1893.                                                               | Aug., 1893.       |
| <b>Metals and Metallic Products—</b>         |                           |                    |                    |                                            |                                                                           |                   |
| Machinery, . . . . .                         | 24                        | \$302,471          | \$305,656          | +3,185                                     | —\$56,012                                                                 | —\$82,813         |
| and foundry, . . . . .                       | 4                         | 20,688             | 19,820             | —868                                       | —4,056                                                                    | —8,206            |
| Foundry, iron, . . . . .                     | 9                         | 70,092             | 82,462             | +12,370                                    | —38,406                                                                   | —35,731           |
| and finishing, brass, . . . . .              | 4                         | 2,992              | 3,302              | +310                                       | —804                                                                      | —1,504            |
| Boilers, machinery, steam-heating, . . . . . | 3                         | 8,454              | 7,805              | —649                                       | —109                                                                      | +134              |
| Furnaces, ranges, stoves, . . . . .          | 2                         | 4,211              | 4,720              | +509                                       | —2,503                                                                    | —532              |
| Gas fixtures, pipes and nails, . . . . .     | 3                         | 4,455              | 4,485              | +30                                        | —525                                                                      | —664              |
| Forge products, . . . . .                    | 6                         | 32,570             | 33,420             | +850                                       | —16,664                                                                   | —8,724            |
| Mining, iron ore, . . . . .                  | 4                         | 25,155             | 18,272             | —6,883                                     | —8,604                                                                    | —8,249            |
| Hardware, harness, . . . . .                 | 3                         | 18,257             | 21,860             | +3,612                                     | —3,226                                                                    | —7,562            |
| builders', . . . . .                         | 2                         | 4,266              | 4,266              | 0                                          | 0                                                                         | 0                 |
| Jewelry, watch-cases, . . . . .              | 2                         | 4,066              | 4,577              | +511                                       | +2                                                                        | —422              |
| Tools, . . . . .                             | 5                         | 13,466             | 11,715             | —1,751                                     | —1,402                                                                    | —5,705            |
| Metal novelties, . . . . .                   | 4                         | 16,920             | 22,106             | +5,186                                     | —8,915                                                                    | —3,229            |
| Unclassified, . . . . .                      | 8                         | 52,435             | 56,947             | +4,512                                     | —11,681                                                                   | —21,671           |
| <b>Textiles and Textile Products—</b>        |                           |                    |                    |                                            |                                                                           |                   |
| Silk weaving, . . . . .                      | 16                        | 95,737             | 103,412            | +7,675                                     | —13,791                                                                   | —40,794           |
| spinning and throwing, . . . . .             | 3                         | 11,334             | 9,782              | —1,552                                     | —3,746                                                                    | —5,323            |
| dyeing, . . . . .                            | 6                         | 11,740             | 17,523             | +5,783                                     | —1,964                                                                    | —4,499            |
| mill supplies, . . . . .                     | 2                         | 4,800              | 5,617              | +817                                       | —536                                                                      | —1,783            |
| Woolens, . . . . .                           | 6                         | 45,226             | 46,067             | +841                                       | —3,244                                                                    | —12,400           |
| Worsted yarns, . . . . .                     | 5                         | 23,168             | 22,445             | —723                                       | —4,013                                                                    | —8,587            |
| Carpets and rugs, . . . . .                  | 2                         | 4,776              | 5,402              | +626                                       | +25                                                                       | —769              |
| Oil cloths, . . . . .                        | 3                         | 10,105             | 9,164              | —941                                       | —415                                                                      | —671              |
| Hosiery and knit goods, . . . . .            | 3                         | 6,770              | 6,910              | +140                                       | —40                                                                       | —2,035            |
| Thread and yarn, linen, . . . . .            | 2                         | 92,581             | 96,904             | +4,323                                     | —11,332                                                                   | —10,137           |
| Shirts, white and colored, . . . . .         | 6                         | 25,267             | 25,962             | +695                                       | —3,707                                                                    | —7,119            |
| Unclassified, . . . . .                      | 6                         | 33,282             | 33,671             | +389                                       | —6,417                                                                    | —7,938            |
| <b>Leather and Leather Products—</b>         |                           |                    |                    |                                            |                                                                           |                   |
| Shoes, . . . . .                             | 15                        | 47,419             | 49,517             | +2,098                                     | —7,622                                                                    | —8,602            |
| Leather, . . . . .                           | 4                         | 8,820              | 6,440              | —2,380                                     | —1,060                                                                    | —1,540            |
| Unclassified, . . . . .                      | 2                         | 12,200             | 10,400             | —1,800                                     | —520                                                                      | —2,400            |
| Hats, . . . . .                              | 6                         | 57,223             | 64,359             | +7,136                                     | +194                                                                      | —22,614           |
| Pottery, . . . . .                           | 15                        | 61,175             | 60,655             | —520                                       | —1,125                                                                    | —13,985           |
| Brick and tile, . . . . .                    | 8                         | 31,386             | 32,524             | +1,138                                     | —9                                                                        | +497              |
| Glass, . . . . .                             | 6                         | 42,986             | 50,946             | +7,960                                     | —47,917                                                                   | —48,191           |
| Lamps, . . . . .                             | 2                         | 24,935             | 24,935             | 0                                          | —10,000                                                                   | —10,000           |
| <b>Rubber Products—</b>                      |                           |                    |                    |                                            |                                                                           |                   |
| soft, . . . . .                              | 6                         | 50,304             | 45,150             | —5,244                                     | —792                                                                      | —18,476           |
| hard, . . . . .                              | 1                         | 16,075             | 15,465             | —1,210                                     | —5,200                                                                    | —10,335           |
| Carriages and wagons, . . . . .              | 3                         | 7,010              | 5,683              | —1,327                                     | —6                                                                        | —600              |
| Lumber, mill products, . . . . .             | 2                         | 2,951              | 2,703              | —248                                       | —49                                                                       | —3                |
| Paper boxes, . . . . .                       | 5                         | 4,026              | 3,756              | —270                                       | —1,487                                                                    | —1,746            |
| Printing, job, . . . . .                     | 3                         | 900                | 900                | 0                                          | 0                                                                         | +160              |
| Buttons, pearl, . . . . .                    | 2                         | 1,600              | 1,200              | —400                                       | 0                                                                         | +600              |
| Paper, book and ledger, . . . . .            | 2                         | 4,680              | 4,360              | —320                                       | 0                                                                         | —256              |
| Tobacco, . . . . .                           | 2                         | 65,850             | 55,760             | —10,090                                    | +780                                                                      | —6,775            |
| Unclassified industries, . . . . .           | 12                        | 19,656             | 23,896             | +4,240                                     | —528                                                                      | —2,667            |
| <b>Totals, . . . . .</b>                     | <b>*240</b>               | <b>\$1,403,708</b> | <b>\$1,442,930</b> | <b>+39,222</b>                             | <b>—\$277,526</b>                                                         | <b>—\$443,276</b> |

\* For number of establishments not reporting during these periods, see Summary 5 below. For actual increase or decrease, by percentages, of wages in establishments in operation in June, 1892, see Summary 4. The gross amount of increase or decrease, only, of wages, without regard to number of establishments, is here given.

SUMMARY 3—PANIC INQUIRY—TABLE 1—WAGES PAID—  
Continued.TOTAL AMOUNT OF WAGES PAID—CONTINUED.  
Increase (+) or Decrease (—) Over Month of June, 1893.

| September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |
|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|
| —\$105,193       | —\$121,275     | —\$125,572      | —\$127,233      | —\$193,766     | —\$142,207      | —\$128,112   | —\$129,241   | —\$130,677 |
| —8,172           | —9,140         | —11,164         | —10,900         | —11,566        | —11,918         | —11,404      | —10,640      | —9,368     |
| —37,978          | —43,489        | —47,169         | —54,671         | —58,999        | —53,021         | —46,134      | —47,260      | —34,060    |
| —1,743           | —1,767         | —1,589          | —1,597          | —1,388         | —1,195          | —1,165       | —895         | —579       |
| —519             | —713           | —911            | —3,790          | —3,718         | —4,030          | —3,922       | —3,828       | —3,333     |
| —24              | +1,173         | +417            | +122            | —2,366         | —1,308          | +893         | +558         | —2,728     |
| —1,069           | —1,337         | —1,030          | —795            | —1,145         | —1,245          | —1,640       | —1,347       | —715       |
| —6,402           | —13,741        | —9,290          | —10,065         | —15,171        | —14,661         | —15,918      | —12,057      | —13,765    |
| —7,364           | —8,118         | —8,303          | —13,314         | —11,471        | —15,638         | —11,654      | —11,430      | —10,662    |
| —10,984          | —11,808        | —12,730         | —11,439         | —11,615        | —11,513         | —9,975       | —10,007      | —10,066    |
| —235             | —210           | —295            | —182            | —4,098         | —42             | +234         | +234         | +244       |
| —7,035           | —6,769         | —6,510          | —7,230          | —3,020         | —4,705          | —4,115       | —4,165       | —3,675     |
| —12,640          | —11,510        | —7,695          | —13,093         | —14,070        | —12,174         | —12,759      | —10,871      | —7,982     |
| —29,275          | —30,278        | —27,242         | —28,252         | —29,029        | —28,328         | —22,193      | —20,210      | —19,565    |
| —46,579          | —47,977        | —50,142         | —42,166         | —39,866        | —34,483         | —59,869      | —49,532      | —44,940    |
| —8,413           | —7,878         | —6,694          | —5,873          | —5,604         | —5,289          | —4,102       | —4,656       | —5,304     |
| —4,171           | —3,563         | —4,044          | —4,634          | —1,579         | +436            | +1,227       | +3,687       | +6,301     |
| —1,235           | —2,604         | —2,845          | —2,459          | —2,427         | —857            | —74          | —2,252       | —1,873     |
| —18,984          | —15,840        | —17,077         | —24,235         | —24,238        | —23,536         | —16,716      | —19,746      | —18,522    |
| —7,776           | —10,948        | —11,673         | —13,308         | —15,803        | —10,922         | —8,680       | —6,404       | —5,244     |
| —2,051           | —2,012         | —2,241          | —2,380          | —4,622         | —1,885          | —1,625       | —1,363       | —778       |
| —1,895           | —2,356         | —2,236          | —3,723          | —3,750         | —4,595          | —5,106       | —4,123       | —4,529     |
| —2,969           | —2,906         | —2,876          | —2,831          | —2,911         | —2,167          | —1,985       | —168         | —156       |
| —53,049          | —49,147        | —38,209         | —28,971         | —34,977        | —27,395         | —18,759      | —27,332      | —11,847    |
| —5,804           | —4,632         | —3,434          | —4,985          | —3,555         | —2,672          | —2,187       | —2,406       | —4,740     |
| —10,073          | —10,066        | —8,078          | —6,635          | —6,970         | —4,711          | —4,324       | —4,233       | —3,577     |
| —10,565          | —11,022        | —12,403         | —12,321         | —9,725         | —7,026          | —3,943       | —845         | —106       |
| —1,540           | —1,190         | —420            | —408            | —309           | +574            | +935         | +884         | +1,395     |
| —2,200           | —2,370         | —2,450          | —2,590          | —2,825         | —2,740          | —2,400       | —2,550       | —2,665     |
| —30,148          | —21,753        | —19,146         | —21,735         | —27,212        | —22,686         | —8,961       | —18,757      | —22,890    |
| —14,949          | —21,069        | —22,119         | —30,219         | —40,271        | —38,881         | —36,978      | —51,048      | —51,283    |
| —4,326           | —8,738         | —15,872         | —20,801         | —24,354        | —24,391         | —21,170      | —10,766      | —10,767    |
| —44,872          | —23,847        | —17,967         | —14,162         | —17,415        | —18,264         | —10,449      | —10,235      | —13,944    |
| —10,437          | —20,437        | —22,130         | —22,135         | —23,553        | —23,557         | —19,585      | —19,573      | —19,583    |
| —10,695          | —4,307         | —1,669          | —7,375          | —5,996         | —12,168         | —17,478      | —20,466      | —5,743     |
| —8,276           | —8,525         | —5,920          | —5,280          | —8,965         | —3,650          | +2,425       | —3,225       | —2,810     |
| —604             | —623           | —603            | —602            | —526           | —501            | —923         | —293         | —150       |
| +97              | +97            | +97             | —3              | —153           | —203            | —125         | —203         | +97        |
| —1,762           | +2,081         | —924            | —1,266          | —1,894         | —1,920          | —1,286       | —1,096       | —1,538     |
| +173             | +241           | +1,080          | +1,066          | +697           | +655            | +822         | +526         | +554       |
| +260             | +1,060         | +900            | +220            | +680           | +1,240          | +1,800       | +2,120       | +2,120     |
| —314             | —400           | —1,156          | —1,127          | —1,300         | —1,300          | —1,300       | —1,300       | —1,300     |
| +5,750           | +10,720        | +4,165          | +310            | +1,210         | —1,975          | +80          | +5,555       | +11,715    |
| —435             | —1,386         | —3,743          | —4,069          | —5,101         | —5,336          | —4,614       | —3,938       | —3,742     |
| —\$26,414        | —\$33,622      | —\$528,518      | —\$566,983      | —\$673,842     | —\$581,716      | —\$512,337   | —\$514,670   | —\$466,838 |

## SUMMARY 4—PANIC INQUIRY—TABLE 1—WAGES PAID.

| INDUSTRY.                                    | Number of establishments. | WAGES PAID         |                    | Per-cent. increase (+)<br>or decrease (—) June,<br>1892-8. |
|----------------------------------------------|---------------------------|--------------------|--------------------|------------------------------------------------------------|
|                                              |                           | June, 1892.        | June, 1892-93.     |                                                            |
| <b>Metals and Metallic Products—</b>         |                           |                    |                    |                                                            |
| Machinery, . . . . .                         | 24                        | \$302,421          | \$305,651          | +1                                                         |
| and foundry, . . . . .                       | 4                         | 20,688             | 19,820             | -4                                                         |
| Foundry, iron, . . . . .                     | 9                         | 70,092             | 82,462             | +18                                                        |
| and finishing, brass, . . . . .              | 4                         | 2,992              | 3,302              | +11                                                        |
| Boilers, machinery, steam heating, . . . . . | 3                         | 8,454              | 7,805              | -8                                                         |
| Furnaces, ranges, stoves, . . . . .          | 2                         | 4,211              | 4,720              | +12                                                        |
| Gas fixtures, pipes and nails, . . . . .     | 3                         | 4,455              | 4,485              | +1                                                         |
| Forge products, . . . . .                    | 6                         | 32,570             | 33,420             | +3                                                         |
| Mining, iron ore, . . . . .                  | 4                         | 25,155             | 18,272             | -27                                                        |
| Hardware, harness, . . . . .                 | 3                         | 18,257             | 21,869             | +20                                                        |
| builders', . . . . .                         | 2                         | 4,266              | 4,266              | 0                                                          |
| Jewelry, watch cases, . . . . .              | 2                         | 4,066              | 4,577              | +13                                                        |
| Tools, . . . . .                             | 5                         | 13,466             | 11,715             | -13                                                        |
| Metal novelties, . . . . .                   | 4                         | 16,920             | 22,106             | +32                                                        |
| Unclassified, . . . . .                      | 8                         | 52,435             | 56,947             | +9                                                         |
| <b>Textile and Textile Products—</b>         |                           |                    |                    |                                                            |
| Silk weaving, . . . . .                      | 16                        | 95,737             | 103,412            | +8                                                         |
| spinning and throwing, . . . . .             | 3                         | 11,334             | 9,782              | -14                                                        |
| dyeing, . . . . .                            | 6                         | 11,740             | 17,523             | +49                                                        |
| mill supplies, . . . . .                     | 2                         | 4,800              | 5,617              | +17                                                        |
| Woolens, . . . . .                           | 6                         | 45,226             | 46,067             | +4                                                         |
| Worsted yarns, . . . . .                     | 5                         | 23,168             | 22,445             | -3                                                         |
| Carpets and rugs, . . . . .                  | 2                         | 4,776              | 5,402              | +13                                                        |
| Oil cloths, . . . . .                        | 3                         | 10,102             | 9,164              | -9                                                         |
| Hosiery and knit goods, . . . . .            | 3                         | 6,770              | 6,910              | +2                                                         |
| Thread and yarn, linen, . . . . .            | 2                         | 92,581             | 96,504             | +5                                                         |
| Shirts, white and colored, . . . . .         | 6                         | 25,267             | 25,962             | +3                                                         |
| Unclassified, . . . . .                      | 6                         | 33,282             | 33,671             | +1                                                         |
| <b>Leather and Leather Products—</b>         |                           |                    |                    |                                                            |
| Shoes, . . . . .                             | 15                        | 48,918             | 50,032             | +4                                                         |
| Leather, . . . . .                           | 4                         | 8,820              | 6,440              | -24                                                        |
| Unclassified, . . . . .                      | 2                         | 12,200             | 10,400             | -15                                                        |
| Hats, . . . . .                              | 6                         | 57,223             | 64,359             | +12                                                        |
| Pottery, . . . . .                           | 15                        | 61,175             | 60,655             | -1                                                         |
| Brick and Tile, . . . . .                    | 8                         | 31,386             | 32,524             | +4                                                         |
| Glass, . . . . .                             | 7                         | 42,986             | 50,946             | +19                                                        |
| Lamps, . . . . .                             | 2                         | 24,935             | 24,935             | 0                                                          |
| <b>Rubber Products—</b>                      |                           |                    |                    |                                                            |
| Soft, . . . . .                              | 7                         | 50,374             | 45,150             | -10                                                        |
| Hard, . . . . .                              | 1                         | 16,675             | 15,465             | -7                                                         |
| Carriages and Wagons, . . . . .              | 3                         | 7,010              | 5,683              | -19                                                        |
| Lumber, mill products, . . . . .             | 2                         | 2,952              | 2,703              | -8                                                         |
| Paper Boxes, . . . . .                       | 5                         | 4,026              | 3,756              | -7                                                         |
| Printing, job, . . . . .                     | 3                         | 900                | 900                | 0                                                          |
| Buttons, pearl, . . . . .                    | 2                         | 1,600              | 1,200              | -25                                                        |
| Paper, book and ledger, . . . . .            | 2                         | 4,680              | 4,360              | -7                                                         |
| Tobacco, . . . . .                           | 2                         | 65,850             | 55,760             | -15                                                        |
| Unclassified Industries, . . . . .           | 12                        | 19,656             | 23,896             | +22                                                        |
| <b>Totals, . . . . .</b>                     | <b>*240</b>               | <b>\$1,403,708</b> | <b>\$1,442,930</b> | <b>+1</b>                                                  |

\* See Summary 5 below for establishments not reporting during these periods. The rates have been calculated accordingly.

SUMMARY 4-PANIC INQUIRY-TABLE 1-WAGES PAID-  
Continued.

## TOTAL AMOUNT OF WAGES PAID.

Per-Cent. Increase (+) or Decrease (-) Over Month of June, 1893.

| July, 1893. | August, 1893. | September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |
|-------------|---------------|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|
| -18         | -27           | -34              | -40            | -41             | -42             | -63            | -47             | -42          | -42          | -43        |
| -20         | -42           | -42              | -46            | -56             | -55             | -58            | -60             | -58          | -54          | -47        |
| -47         | -43           | -46              | -61            | -57             | -65             | -72            | -64             | -52          | -57          | -43        |
| -26         | -48           | -53              | -63            | -48             | -48             | -42            | -36             | -35          | -27          | -18        |
| -1          | -2            | -7               | -9             | -12             | -49             | -49            | -52             | -50          | -49          | -43        |
| -53         | -11           | -1               | +23            | +9              | +3              | -50            | -50             | +19          | +12          | -58        |
| -12         | -15           | -24              | -30            | -21             | -18             | -25            | -28             | -33          | -30          | -16        |
| -49         | -26           | -19              | -41            | -28             | -30             | -45            | -44             | -48          | -36          | -41        |
| -47         | -45           | -40              | -44            | -45             | -73             | -63            | -86             | -63          | -63          | -58        |
| -15         | -35           | -50              | -54            | -58             | -52             | -53            | -53             | -46          | -46          | -46        |
| ...         | ...           | ...              | ...            | ...             | ...             | ...            | ...             | +5           | +5           | +5         |
| ...         | -9            | -5               | -5             | -6              | -4              | -90            | -1              | +3           | +5           | +90        |
| -12         | -49           | -60              | -58            | -56             | -62             | -26            | -40             | -35          | -36          | -31        |
| -40         | -15           | -57              | -52            | -35             | -59             | -64            | -55             | -58          | -49          | -36        |
| -21         | -38           | -51              | -53            | -46             | -50             | -51            | -48             | -39          | -35          | -34        |
| ...         | ...           | ...              | ...            | ...             | ...             | ...            | ...             | ...          | ...          | ...        |
| -13         | -39           | -45              | -46            | -48             | -41             | -39            | -33             | -58          | -48          | -43        |
| -38         | -54           | -36              | -31            | -68             | -60             | -57            | -54             | -41          | -47          | -54        |
| -24         | -19           | -24              | -20            | -23             | -26             | -9             | +3              | +7           | +21          | +36        |
| -10         | -32           | -22              | -48            | -51             | -44             | -44            | -15             | +1           | -40          | -33        |
| -7          | -27           | -41              | -34            | -39             | -53             | -53            | -51             | -36          | -43          | -40        |
| -18         | -38           | -35              | -45            | -52             | -60             | -67            | -49             | -39          | -29          | -23        |
| ...         | -14           | -38              | -37            | -42             | -44             | -86            | -31             | -30          | -25          | -14        |
| -5          | -10           | -20              | -26            | -24             | -40             | -40            | -50             | -66          | -45          | -49        |
| -1          | -29           | -43              | -42            | -42             | -42             | -31            | -29             | -29          | -2           | -2         |
| -12         | -11           | -54              | -50            | -40             | -30             | -35            | -28             | -19          | -28          | -12        |
| -14         | -27           | -27              | -17            | -13             | -19             | -14            | -10             | -8           | -9           | -18        |
| -19         | -24           | -30              | -30            | -24             | -20             | -21            | -14             | -13          | -13          | -11        |
| ...         | ...           | ...              | ...            | ...             | ...             | ...            | ...             | ...          | ...          | ...        |
| -15         | -17           | -21              | -22            | -25             | -25             | -20            | -14             | -8           | -2           | ...        |
| -16         | -24           | -24              | -18            | -7              | -6              | -5             | +9              | +15          | +14          | +22        |
| -5          | -23           | -21              | -23            | -24             | -25             | -27            | -26             | -23          | -25          | -25        |
| ...         | -35           | -47              | -34            | -30             | -34             | -40            | -35             | -14          | -29          | -36        |
| -2          | -23           | -25              | -35            | -36             | -50             | -66            | -64             | -61          | -84          | -84        |
| ...         | +1            | -13              | -27            | -49             | -64             | -75            | -75             | -65          | -33          | -33        |
| -94         | -95           | -88              | -47            | -35             | -28             | -34            | -36             | -21          | -20          | -25        |
| -40         | -40           | -42              | -82            | -89             | -89             | -94            | -94             | -78          | -78          | -78        |
| ...         | ...           | ...              | ...            | ...             | ...             | ...            | ...             | ...          | ...          | ...        |
| -2          | -41           | -24              | -10            | -4              | -16             | -13            | -27             | -39          | -45          | -13        |
| -34         | -67           | -54              | -55            | -38             | -34             | -58            | -24             | +16          | -21          | -18        |
| ...         | -11           | -11              | -11            | -11             | -11             | -9             | -9              | -6           | -5           | -3         |
| -1          | ...           | -4               | -4             | -4              | ...             | -6             | -8              | -5           | -7           | -4         |
| -13         | -46           | -47              | -55            | -25             | -34             | -50            | -51             | -34          | -29          | -41        |
| ...         | +18           | +19              | +27            | +120            | +116            | +78            | +73             | +91          | +58          | +62        |
| ...         | +50           | +22              | +88            | +75             | +18             | +57            | +103            | +150         | +177         | +177       |
| ...         | -6            | -7               | -9             | -27             | -26             | -30            | -30             | -30          | -30          | -30        |
| +1          | -12           | +10              | +19            | +8              | +1              | +2             | -4              | ...          | +10          | +21        |
| -2          | -11           | -18              | -6             | -16             | -17             | -21            | -22             | -19          | -16          | -16        |
| -19         | -31           | -37              | -37            | -37             | -39             | -47            | -40             | -36          | -36          | -32        |

SUMMARY 5—PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYEES.

| INDUSTRY.                                       | Total number of establishments reporting. | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |
|-------------------------------------------------|-------------------------------------------|-----------------------------------|-------------|-------------|
|                                                 |                                           | June, 1892.                       | June, 1893. | July, 1893. |
| <b>Metals and Metallic Products—</b>            |                                           |                                   |             |             |
| Machinery, . . . . .                            | 25                                        | 6,761                             | 6,769       | *6,685      |
| and foundry, . . . . .                          | 4                                         | 448                               | 423         | 324         |
| Foundry, iron, . . . . .                        | 10                                        | 2,089                             | 2,281       | 1,916       |
| and finishing, brass, . . . . .                 | 4                                         | *75                               | *70         | *61         |
| Boilers, machinery, steam-heating, . . . . .    | 3                                         | 220                               | 200         | 195         |
| Furnaces, ranges, stoves, . . . . .             | 2                                         | 67                                | 77          | 42          |
| Gas fixtures, pipes and nails, . . . . .        | 4                                         | 713                               | 453         | *115        |
| Forge products, . . . . .                       | 6                                         | 788                               | 728         | 508         |
| Mining, iron ore, . . . . .                     | 4                                         | 760                               | 575         | 347         |
| Hardware, harness, . . . . .                    | 3                                         | 479                               | 504         | 504         |
| builders, . . . . .                             | 2                                         | 115                               | 115         | 115         |
| Jewelry, watch cases, . . . . .                 | 2                                         | *120                              | *132        | *129        |
| Tools, . . . . .                                | 7                                         | 457                               | 405         | 401         |
| Metal novelties, . . . . .                      | 4                                         | 472                               | 497         | 458         |
| Unclassified, . . . . .                         | 8                                         | 1,421                             | 1,450       | 1,267       |
| <b>Textile and Textile Products—</b>            |                                           |                                   |             |             |
| Silk weaving, . . . . .                         | 16                                        | †3,355                            | 3,599       | 3,328       |
| spinning and throwing, . . . . .                | 4                                         | 498                               | 454         | 409         |
| dyeing, . . . . .                               | 6                                         | †316                              | 453         | 423         |
| mill supplies, . . . . .                        | 2                                         | 150                               | 160         | 150         |
| Woolens, . . . . .                              | 6                                         | 1,530                             | 1,566       | 1,572       |
| Worsted yarns, . . . . .                        | 5                                         | 950                               | 922         | 879         |
| Carpets and rugs, . . . . .                     | 2                                         | 204                               | 251         | 249         |
| Oil cloths, . . . . .                           | 3                                         | 238                               | 220         | 215         |
| Hosiery and knit goods, . . . . .               | 3                                         | 310                               | 310         | 310         |
| Thread and yarn, linen, . . . . .               | 2                                         | 3,919                             | 4,029       | 4,080       |
| Shirts, white and colored, . . . . .            | 6                                         | *1,018                            | 986         | 885         |
| Unclassified, . . . . .                         | 7                                         | 1,143                             | 1,098       | 1,018       |
| <b>Leather and Leather Products—</b>            |                                           |                                   |             |             |
| Shoes, . . . . .                                | 16                                        | *1,302                            | 1,376       | 1,319       |
| Leather, . . . . .                              | 4                                         | *292                              | *182        | *122        |
| Unclassified, . . . . .                         | 2                                         | 335                               | 328         | 328         |
| Hats, . . . . .                                 | 8                                         | 1,585                             | 1,650       | 1,531       |
| Pottery, . . . . .                              | 15                                        | 1,410                             | 1,395       | 1,390       |
| Brick and Tile, . . . . .                       | 8                                         | 727                               | 755         | 755         |
| Glass, . . . . .                                | 7                                         | *1,233                            | 1,348       | 135         |
| Lamps, . . . . .                                | 2                                         | 610                               | 610         | 610         |
| <b>Rubber Products—</b>                         |                                           |                                   |             |             |
| Soft, . . . . .                                 | 7                                         | 1,835                             | 1,468       | 1,468       |
| Hard, . . . . .                                 | 1                                         | 448                               | 449         | 375         |
| Carriages and Wagons, . . . . .                 | 3                                         | 170                               | 165         | 165         |
| Lumber, mill products, . . . . .                | 3                                         | 75                                | 70          | 71          |
| Paper Boxes, . . . . .                          | 5                                         | 183                               | 171         | 116         |
| Printing, job, . . . . .                        | 3                                         | †28                               | †28         | †28         |
| Buttons, pearl, . . . . .                       | 2                                         | 59                                | 45          | 45          |
| Paper, book and ledger, . . . . .               | 2                                         | 130                               | 120         | 120         |
| Tobacco, . . . . .                              | 2                                         | 2,785                             | 2,389       | 2,353       |
| Unclassified Industries, . . . . .              | 12                                        | 597                               | 705         | 664         |
| Totals, . . . . .                               | 252                                       | 42,221                            | 41,981      | 38,182      |
| Number establishments not reporting,† . . . . . |                                           | 15                                | 5           | 7           |

\* 1 establishment not reporting. † 2 establishments not reporting. ‡ Included are 12 new establishments, which began operations at various periods covered by the investigation, employing a total of 400 hands, and paying \$11,600 in wages.

## SUMMARY 5—PANIC INQUIRY—TABLE 1—NUMBER OF EMPLOYEES—Continued.

AVERAGE NUMBER OF HANDS EMPLOYED—Continued.

| August, 1893. | September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |
|---------------|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|
| *5,634        | *4,945           | *4,721         | *4,590          | *4,870          | *4,656         | *3,884          | 4,088        | 4,220        | 4,208      |
| 290           | 265              | 243            | 197             | 203             | 183            | 175             | 191          | 222          | 246        |
| 1,968         | 1,935            | 1,837          | 1,827           | 1,768           | 1,663          | 1,801           | 1,868        | 1,955        | 1,912      |
| *46           | *44              | *40            | *43             | *39             | 44             | 46              | 50           | 57           | 60         |
| 190           | 190              | 185            | 175             | 105             | 100            | 100             | 100          | 100          | 100        |
| 72            | 83               | 93             | 83              | 83              | 60             | 61              | 86           | 86           | 47         |
| *106          | *105             | *111           | *99             | *102            | *92            | *94             | *86          | *88          | 368        |
| 614           | 730              | 547            | 674             | 668             | 511            | 563             | 481          | 555          | 585        |
| 352           | 402              | 391            | 380             | 202             | 285            | 118             | 284          | 296          | 211        |
| 479           | 454              | 429            | 414             | 409             | 409            | 409             | 409          | 409          | 409        |
| 115           | 115              | 115            | 115             | 115             | 115            | 115             | 115          | 115          | 115        |
| *116          | *118             | *124           | *124            | *124            | 18             | 126             | 126          | 132          | 14         |
| 327           | 324              | 313            | 311             | 300             | 349            | 338             | 343          | 354          | 354        |
| 322           | 303              | 315            | 323             | 316             | 271            | 306             | 285          | 322          | 321        |
| 1,113         | 994              | 969            | 928             | 842             | 894            | 895             | 953          | 1,055        | 1,114      |
| 2,358         | 2,228            | 2,214          | 2,162           | 2,358           | 2,543          | 2,612           | 2,079        | 2,216        | 2,356      |
| 404           | 262              | 284            | 277             | 300             | 315            | 341             | 432          | 394          | 346        |
| 398           | 383              | 388            | 400             | 386             | 461            | 468             | 474          | 618          | 594        |
| 155           | 150              | 145            | 145             | 145             | 145            | 150             | 145          | 146          | 149        |
| 1,319         | 1,067            | 1,205          | 1,177           | 1,038           | 1,077          | 1,067           | 1,233        | 1,242        | 1,139      |
| 602           | 607              | 593            | 486             | 377             | 322            | 571             | 665          | 782          | 818        |
| 221           | 163              | 166            | 150             | 166             | 30             | 176             | 204          | 215          | 242        |
| 190           | 180              | 150            | 145             | 135             | 115            | 110             | 95           | 90           | 95         |
| 310           | 310              | 310            | 310             | 310             | 284            | 284             | 284          | 284          | 284        |
| 4,072         | 4,084            | 3,965          | 4,025           | 4,017           | 3,964          | 3,771           | 3,987        | 3,987        | 3,931      |
| 766           | 819              | 818            | 847             | 854             | 892            | 903             | 944          | 945          | 884        |
| 989           | 959              | 884            | 893             | 819             | 842            | 865             | 920          | 936          | 921        |
| 1,267         | 1,190            | 1,188          | 1,184           | 1,141           | 1,094          | 1,145           | 1,270        | 1,325        | 1,339      |
| *112          | *112             | *122           | *152            | *152            | 184            | 208             | 218          | 219          | 226        |
| 324           | 325              | 325            | 325             | 325             | 310            | 314             | 314          | 314          | 316        |
| 1,369         | 1,220            | 1,286          | 1,326           | 1,320           | 1,310          | 1,340           | 1,319        | 1,318        | 1,310      |
| 1,362         | 1,316            | 1,326          | 936             | 728             | 433            | 522             | 562          | 561          | 561        |
| 742           | 738              | 644            | 496             | 316             | 226            | 226             | 326          | 586          | 586        |
| 120           | 412              | 987            | 1,060           | 1,140           | 1,140          | 1,140           | 1,220        | 1,223        | 1,108      |
| 610           | 600              | 600            | 325             | 325             | 275            | 250             | 190          | 190          | 190        |
| 973           | 1,344            | 1,320          | 1,297           | 1,255           | 1,230          | 1,207           | 1,056        | 905          | 1,343      |
| 333           | 317              | 341            | 362             | 376             | 381            | 389             | 401          | 415          | 400        |
| 165           | 165              | 165            | 165             | 165             | 165            | 165             | 165          | 167          | 170        |
| 70            | 70               | 69             | 69              | 69              | 69             | 69              | 67           | 66           | 66         |
| 111           | 110              | 108            | 153             | 140             | 120            | 115             | 135          | 139          | 139        |
| *33           | 39               | 42             | 51              | 51              | 49             | 49              | 59           | 50           | 57         |
| 41            | 32               | 52             | 55              | 33              | 43             | 58              | 73           | 83           | 83         |
| 120           | 118              | 115            | 100             | 101             | 105            | 105             | 105          | 105          | 105        |
| 2,324         | 2,346            | 2,399          | 2,394           | 2,410           | 2,357          | 2,370           | 2,392        | 2,467        | 2,485      |
| 656           | 658              | 663            | 659             | 614             | 571            | 574             | 577          | 602          | 607        |
| 34,260        | 33,331           | 33,297         | 32,484          | 31,654          | 30,654         | 30,597          | 31,391       | 32,552       | 32,908     |
| 6             | 5                | 5              | 5               | 5               | 2              | 2               | 1            | 1            | ...        |

\*1 establishment not reporting.



## SUMMARY 5—PANIC INQUIRY—TABLE 1—WAGES PAID.

| INDUSTRY.                                    | Total number of establishments reporting. | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------------------------------------|-------------------------------------------|-----------------------------|-------------|-------------|---------------|
|                                              |                                           | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| <b>Metals and Metallic Products—</b>         |                                           |                             |             |             |               |
| Machinery, . . . . .                         | 24                                        | \$302,471                   | \$305,656   | †\$249,644  | †\$222,843    |
| and foundry, . . . . .                       | 4                                         | 20,668                      | 19,820      | 15,764      | 11,554        |
| Foundry, iron, . . . . .                     | 9                                         | *70,092                     | *82,462     | †44,056     | †46,731       |
| and finishing, brass, . . . . .              | 4                                         | *2,992                      | *3,302      | *2,438      | *1,738        |
| Boilers, machinery, steam-heating, . . . . . | 2                                         | 8,454                       | 7,805       | 7,096       | 7,939         |
| Furnaces ranges, stoves, . . . . .           | 2                                         | 4,211                       | 4,720       | 2,217       | 4,188         |
| Gas fixtures, pipes and nails, . . . . .     | 3                                         | *4,455                      | *4,485      | *3,960      | *3,821        |
| Forge products, . . . . .                    | 6                                         | 32,570                      | 33,320      | 16,756      | 24,696        |
| Mining, iron ore, . . . . .                  | 4                                         | 25,165                      | 18,272      | 9,668       | 10,023        |
| Hardware, harness, . . . . .                 | 3                                         | 18,257                      | 21,869      | 18,643      | 13,307        |
| builders', . . . . .                         | 2                                         | 4,266                       | 4,266       | 4,266       | 4,266         |
| Jewelry, watch cases, . . . . .              | 2                                         | *4,066                      | *4,577      | *4,579      | *4,155        |
| Tools, . . . . .                             | 5                                         | †13,466                     | †11,715     | †10,313     | †6,010        |
| Metal novelties, . . . . .                   | 4                                         | 16,920                      | 22,106      | 13,191      | 8,877         |
| Unclassified, . . . . .                      | 8                                         | 52,435                      | 56,947      | 45,266      | *35,276       |
| <b>Textiles and Textile Products—</b>        |                                           |                             |             |             |               |
| Silk weaving, . . . . .                      | 16                                        | †95,737                     | 103,412     | 89,621      | 62,618        |
| spinning and throwing, . . . . .             | 3                                         | *11,334                     | *9,782      | *6,036      | *4,459        |
| dyeing, . . . . .                            | 6                                         | †11,740                     | 17,523      | 15,559      | 14,024        |
| mill supplies, . . . . .                     | 2                                         | 4,800                       | 5,617       | 5,081       | 3,834         |
| Woolens, . . . . .                           | 6                                         | 45,226                      | 46,067      | 42,823      | 33,667        |
| Worsted yarns, . . . . .                     | 5                                         | 23,168                      | 22,445      | 18,432      | 13,858        |
| Carpets and rugs, . . . . .                  | 2                                         | 4,776                       | 5,402       | 5,427       | 4,633         |
| Oil cloths, . . . . .                        | 3                                         | 10,105                      | 9,164       | 8,749       | 8,193         |
| Hosiery and knit goods, . . . . .            | 3                                         | *6,770                      | *6,910      | *6,870      | *4,875        |
| Thread and yarn, linen, . . . . .            | 2                                         | 92,581                      | 96,904      | 85,572      | 86,777        |
| Shirts, white and colored, . . . . .         | 6                                         | *25,267                     | 25,962      | 22,255      | 18,843        |
| Unclassified, . . . . .                      | 6                                         | *33,272                     | *33,671     | *27,254     | *25,733       |
| <b>Leather and Leather Products—</b>         |                                           |                             |             |             |               |
| Shoes, . . . . .                             | 15                                        | †47,419                     | *49,517     | †41,855     | †40,915       |
| Leather, . . . . .                           | 4                                         | *8,820                      | *6,440      | *5,380      | *4,900        |
| Unclassified, . . . . .                      | 2                                         | 12,200                      | 10,400      | 9,880       | 8,000         |
| <b>Hats, . . . . .</b>                       | 7                                         | *57,223                     | †64,359     | †64,553     | †41,745       |
| <b>Pottery, . . . . .</b>                    | 15                                        | 61,175                      | 60,655      | 59,530      | *46,670       |
| <b>Brick and Tile, . . . . .</b>             | 8                                         | 31,386                      | 32,524      | 32,515      | 33,021        |
| <b>Glass, . . . . .</b>                      | 7                                         | †42,986                     | *50,946     | *3,929      | *2,755        |
| <b>Lamps, . . . . .</b>                      | 2                                         | 24,935                      | 24,935      | 14,935      | 14,935        |
| <b>Rubber Products—</b>                      |                                           |                             |             |             |               |
| Soft, . . . . .                              | 7                                         | *50,394                     | *45,150     | *44,358     | *26,674       |
| Hard, . . . . .                              | 1                                         | 16,675                      | 15,465      | 10,265      | 5,130         |
| <b>Carriages and Wagons, . . . . .</b>       | 3                                         | 7,010                       | 5,683       | 5,677       | 5,083         |
| <b>Lumber, mill products, . . . . .</b>      | 2                                         | *2,951                      | *2,703      | *2,654      | *2,700        |
| <b>Paper Boxes, . . . . .</b>                | 5                                         | 4,026                       | 3,756       | 2,269       | 2,010         |
| <b>Printing, job, . . . . .</b>              | 3                                         | †900                        | †900        | †900        | *1,060        |
| <b>Buttons, pearl, . . . . .</b>             | 2                                         | *1,600                      | *1,200      | *1,200      | 1,800         |
| <b>Paper, book and ledger, . . . . .</b>     | 2                                         | 4,680                       | 4,360       | 4,360       | 4,104         |
| <b>Tobacco, . . . . .</b>                    | 2                                         | 65,850                      | 55,760      | 56,540      | 48,985        |
| <b>Unclassified Industries, . . . . .</b>    | 12                                        | 19,656                      | 23,896      | 23,368      | 21,229        |
| <b>Totals, . . . . .</b>                     | 240                                       | \$1,403,708                 | \$1,429,930 | \$1,165,404 | \$999,654     |
| Number establishments not reporting, †       |                                           | 19                          | 12          | 13          | 13            |

\* 1 establishment not reporting. † 2 establishments not reporting. † Included are 12 new establishments, which began operations at various periods covered by the investigation, employing a total of 400 hands, and paying \$11,600 in wages.



SUMMARY 5-PANIC INQUIRY-TABLE 1-WAGES PAID-  
Continued.

TOTAL AMOUNT OF WAGES PAID-CONTINUED.

| September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |
|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|
| †\$200,463       | †\$181,381     | †\$180,084      | †\$178,423      | †\$111,890     | †\$163,449      | *\$177,544   | *\$176,415   | *\$174,979 |
| 11,648           | 10,680         | 8,656           | 8,920           | 8,254          | 7,902           | 8,416        | 9,180        | 10,452     |
| †44,484          | †38,973        | †35,293         | †27,791         | †23,463        | †29,441         | †36,328      | †35,202      | *48,402    |
| *1,550           | *1,535         | *1,713          | *1,705          | 1,914          | 2,107           | 2,137        | 2,407        | 2,723      |
| 7,286            | 7,092          | 6,894           | 4,015           | 4,087          | 3,765           | 3,883        | 3,977        | 4,472      |
| 4,698            | 5,893          | 5,137           | 4,842           | 2,354          | 3,412           | 5,613        | 5,278        | 1,992      |
| *3,416           | *3,148         | *3,455          | *3,690          | *3,340         | *3,240          | *2,845       | *3,133       | *3,770     |
| 27,018           | 19,679         | 24,130          | 23,355          | 18,249         | 18,759          | 17,502       | 21,363       | 19,655     |
| 10,908           | 10,164         | 9,969           | 4,958           | 6,801          | 2,634           | 6,618        | 6,842        | 7,610      |
| 10,885           | 10,061         | 9,139           | 10,430          | 10,254         | 10,356          | 11,894       | 11,862       | 11,803     |
| 4,266            | 4,266          | 4,260           | 4,260           | 4,260          | 4,260           | 4,500        | 4,500        | 4,510      |
| *4,342           | *4,367         | *4,282          | *4,395          | 479            | 4,635           | 4,703        | 4,784        | 556        |
| †4,680           | †4,955         | †5,205          | †4,485          | †8,695         | †7,010          | †7,600       | †7,550       | †8,040     |
| 9,466            | 10,596         | 14,411          | 9,073           | 8,036          | 9,932           | 9,347        | 11,235       | 14,124     |
| *27,672          | *26,669        | *29,705         | *28,694         | 27,018         | 28,610          | 31,764       | 36,737       | *37,382    |
| 56,833           | 55,435         | 53,270          | 61,246          | 63,546         | 68,929          | 43,543       | 53,880       | 58,472     |
| *1,369           | *1,904         | *3,088          | *3,909          | *4,178         | *4,492          | *5,680       | *5,126       | *4,478     |
| 13,352           | 13,960         | 13,479          | 12,889          | 15,944         | 17,959          | 18,750       | 21,210       | 23,824     |
| 4,382            | 2,923          | 2,772           | 3,158           | 3,190          | 4,760           | 5,691        | 3,365        | 3,744      |
| 27,083           | 30,227         | 28,990          | 21,832          | 21,829         | 22,531          | 29,351       | 26,321       | 27,545     |
| 14,669           | 12,937         | 10,772          | 9,137           | 6,642          | 11,523          | 13,705       | 16,041       | 17,201     |
| 3,351            | 3,390          | 3,161           | 3,022           | 780            | 3,717           | 3,777        | 4,039        | 4,624      |
| 7,269            | 6,808          | 6,928           | *5,441          | 5,414          | 4,569           | 4,058        | 5,041        | 4,635      |
| *3,941           | *4,004         | *4,034          | *4,079          | *3,999         | 4,743           | 4,925        | 6,742        | 6,754      |
| 43,855           | 47,767         | 58,795          | 67,933          | 62,827         | 69,699          | 78,148       | 69,592       | 85,057     |
| 20,158           | 21,430         | 22,628          | 20,977          | 22,407         | 23,390          | 23,775       | 23,556       | 21,222     |
| *23,598          | *23,605        | *25,593         | *27,036         | *26,701        | *28,960         | *29,347      | *29,438      | *30,094    |
| †39,012          | †38,495        | *37,114         | 37,196          | *39,792        | *42,491         | †45,564      | †48,672      | *49,351    |
| *4,900           | *5,250         | *6,020          | *6,032          | 6,131          | 7,014           | 7,375        | 7,324        | 7,838      |
| 8,200            | 8,030          | 7,950           | 7,810           | 7,575          | 7,660           | 8,000        | 7,850        | 7,735      |
| †34,211          | †42,806        | †45,213         | †42,624         | †37,147        | †41,673         | †55,398      | †45,602      | †41,469    |
| *45,706          | †39,586        | 38,536          | 30,536          | 20,384         | 21,774          | 23,677       | *9,607       | *9,372     |
| *28,198          | *23,786        | *16,652         | 11,723          | 8,170          | 8,133           | 11,354       | 21,758       | 21,757     |
| *6,074           | *27,099        | *32,979         | *36,784         | *33,631        | †32,682         | *40,497      | *40,711      | *37,002    |
| 14,498           | *4,498         | *2,805          | *2,800          | *1,382         | *1,378          | 5,350        | 5,362        | 5,352      |
| *34,455          | *40,843        | *43,481         | *37,775         | *39,154        | *32,982         | *27,672      | *24,584      | *39,407    |
| 7,190            | 6,946          | 9,545           | 10,185          | 6,500          | 11,815          | 17,800       | 12,240       | 12,655     |
| 5,079            | 5,060          | 5,080           | 5,081           | 5,157          | 5,182           | 5,360        | 5,390        | 5,533      |
| *2,800           | *2,800         | *2,800          | *2,709          | *2,550         | *2,500          | *2,578       | *2,500       | *2,800     |
| 1,994            | 1,675          | 2,832           | 2,490           | 1,862          | 1,836           | 2,470        | 2,660        | 2,218      |
| 1,073            | 1,141          | 1,980           | 1,966           | 1,597          | 1,555           | 1,722        | 1,426        | 1,454      |
| 1,460            | 2,260          | 2,100           | 1,420           | 1,880          | 2,440           | 3,000        | 3,320        | 3,320      |
| 4,046            | 3,960          | 3,204           | 3,233           | 3,060          | 3,060           | 3,060        | 3,060        | 3,060      |
| 61,510           | 66,480         | 60,225          | 56,070          | 56,970         | 53,785          | 55,840       | 61,315       | 67,476     |
| 23,461           | 27,510         | *20,163         | 19,827          | 18,795         | 18,560          | 19,282       | 19,958       | 20,154     |
| \$916,516        | \$909,308      | \$914,412       | \$875,947       | \$769,088      | \$861,214       | \$930,593    | \$928,260    | \$976,072  |
| 13               | 14             | 12              | 11              | 8              | 8               | 7            | 8            | 7          |

\*1 establishment not reporting.

†2 establishments not reporting.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES.

## Metals and Metallic Products.

| Office Number. | INDUSTRY.                               | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|----------------|-----------------------------------------|-----------------------------------|-------------|-------------|---------------|
|                |                                         | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 1              | Machinery, . . . . .                    | 215                               | 128         | 124         | 107           |
| 2              | Machinery, . . . . .                    | 200                               | 215         | 220         | 215           |
| 3              | Machinery, . . . . .                    | 181                               | 209         | 204         | 190           |
| 4              | Machinery, . . . . .                    | 150                               | 170         | 150         | 140           |
| 5              | Machinery, . . . . .                    | 100                               | 60          | 50          | 46            |
| 6              | Machinery, . . . . .                    | 50                                | 50          | 50          | 50            |
| 7              | Machinery, . . . . .                    | 48                                | 40          | 48          | 46            |
| 8              | Machinery, . . . . .                    | 40                                | 40          | *           | *             |
| 9              | Machinery, . . . . .                    | 37                                | 18          | 19          | 18            |
| 10             | Machinery, . . . . .                    | 17                                | 17          | 17          | 20            |
| 11             | Machinery, . . . . .                    | 17                                | 15          | 13          | 13            |
| 12             | Machinery, . . . . .                    | 13                                | 13          | 12          | 12            |
| 13             | Machinery, . . . . .                    | 10                                | 15          | 9           | 9             |
| 14             | Machinery, . . . . .                    | 12                                | 10          | 10          | 10            |
| 15             | Machinery, . . . . .                    | 10                                | 8           | 8           | 6             |
| 16             | Agricultural, . . . . .                 | 12                                | 12          | 12          | 12            |
| 17             | Locomotive, . . . . .                   | 800                               | 800         | 800         | 800           |
| 18             | Looms, . . . . .                        | 390                               | 390         | 390         | 387           |
| 19             | Machine Tools, . . . . .                | 348                               | 398         | 387         | 349           |
| 20             | Printing Presses, . . . . .             | 183                               | 167         | 174         | 134           |
| 21             | Steam Engines, . . . . .                | 61                                | 68          | 60          | 59            |
| 22             | Steam Engines, . . . . .                | 40                                | 40          | 40          | 35            |
| 23             | Steam Engines, . . . . .                | 25                                | 25          | 26          | 24            |
| 24             | Sewing Machines, . . . . .              | 3,800                             | 3,830       | 3,830       | 2,930         |
| 25             | Turbine Wheels, . . . . .               | 22                                | 22          | 22          | 22            |
|                | Totals, . . . . .                       | 6,761                             | 6,769       | 6,685       | 5,634         |
| 26             | Machinery and Foundry, . . . . .        | 200                               | 185         | 180         | 160           |
| 27             | Machinery and Foundry, . . . . .        | 180                               | 163         | 114         | 100           |
| 28             | Machinery and Foundry, . . . . .        | 30                                | 30          | 30          | 30            |
| 29             | Machinery and Foundry, . . . . .        | 38                                | 45          | †           | †             |
|                | Totals, . . . . .                       | 448                               | 423         | 324         | 280           |
| 30             | Foundry, Cast Iron Pipe, . . . . .      | 468                               | 507         | 536         | 594           |
| 31             | Cast Iron Pipe, . . . . .               | 350                               | 350         | 350         | 350           |
| 32             | Gray Iron Castings, . . . . .           | 55                                | 32          | 132         | 32            |
| 33             | Gray Iron Castings, . . . . .           | 24                                | 28          | 27          | 27            |
| 34             | Gray Iron Castings, . . . . .           | 20                                | 20          | 20          | 18            |
| 35             | Gray and Malleable Castings, . . . . .  | 70                                | 70          | 67          | 66            |
| 36             | Malleable Castings, . . . . .           | 52                                | 127         | 127         | 127           |
| 37             | Malleable Castings, . . . . .           |                                   | 92          | 93          | 89            |
| 38             | Structural Iron, . . . . .              | 1,000                             | 1,000       | 600         | 600           |
| 39             | Structural Iron, . . . . .              | 50                                | 55          | 64          | 65            |
|                | Totals, . . . . .                       | 2,089                             | 2,281       | 1,916       | 1,968         |
| 38             | Foundry and Finishing, Brass, . . . . . | 35                                | 35          | 35          | 30            |
| 39             | Foundry and Finishing, Brass, . . . . . | 30                                | 25          | 22          | 13            |
| 40             | Foundry and Finishing, Brass, . . . . . | 10                                | 10          | 4           | 3             |
| 41             | Foundry and Finishing, Brass, . . . . . |                                   |             |             |               |
|                | Totals, . . . . .                       | 75                                | 70          | 61          | 46            |

\* Not reported. † Shut down. ‡ Three-fourths time from this month to May, 1894, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Metals and Metallic Products.

AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.

| September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. | Office Number. |
|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| 100              | 101            | 118             | 145             | 117            | 105             | 94           | 92           | 90         | 1              |
| 207              | 172            | 157             | 175             | 110            | 150             | 150          | 176          | 150        | 2              |
| 170              | 164            | 150             | 145             | 134            | 139             | 128          | 127          | 128        | 3              |
| 130              | 120            | 120             | 120             | 110            | 110             | 100          | 110          | 120        | 4              |
| 46               | 46             | 46              | 40              | 40             | 40              | 40           | 46           | 48         | 5              |
| 50               | 50             | 50              | *               | *              | *               | 150          | 150          | 150        | 6              |
| 43               | 39             | 36              | 37              | 39             | 40              | 46           | 46           | 46         | 7              |
| †                | †              | †               | †               | †              | †               | 20           | 20           | 20         | 8              |
| 17               | 13             | 14              | 14              | 15             | 14              | 14           | 16           | 16         | 9              |
| 26               | 25             | 20              | 18              | 17             | 15              | 20           | 20           | 16         | 10             |
| 13               | 11             | 12              | 12              | 13             | 12              | 12           | 13           | 12         | 11             |
| 11               | 12             | 12              | 12              | 10             | 10              | 12           | 13           | 13         | 12             |
| 10               | 10             | 11              | 10              | 10             | 10              | 10           | 11           | 11         | 13             |
| 10               | 10             | 10              | 8               | 6              | 6               | 6            | 6            | 6          | 14             |
| 5                | 5              | 5               | 4               | 5              | 7               | 8            | 8            | 8          | 15             |
| 12               | 12             | 12              | 12              | *              | 12              | 12           | 12           | 12         | 16             |
| 500              | 400            | 400             | 400             | 400            | 300             | 300          | 300          | 300        | 17             |
| 160              | 115            | 30              | 350             | 250            | 150             | 305          | 380          | 390        | 18             |
| 247              | 231            | 203             | 209             | 197            | 203             | 202          | 201          | 202        | 19             |
| 135              | 135            | 135             | 139             | 137            | 148             | 160          | 156          | 153        | 20             |
| 53               | 53             | 53              | 53              | 52             | 55              | 55           | 52           | 52         | 21             |
| 25               | 25             | 25              | 25              | 25             | 25              | 25           | 25           | 25         | 22             |
| 23               | 20             | 19              | 20              | 17             | 20              | 19           | 19           | 18         | 23             |
| 2,930            | 2,930          | 2,930           | 2,930           | 2,900          | 2,300           | 2,300        | 2,300        | 2,300      | 24             |
| 22               | 22             | 22              | 22              | 22             | 22              | *            | 22           | 22         | 25             |
| 4,945            | 4,721          | 4,590           | 4,870           | 4,656          | 3,881           | 4,088        | 4,220        | 4,208      |                |
| 135              | 135            | 135             | 135             | 125            | 125             | 135          | 160          | 140        | 26             |
| 100              | 78             | 32              | 38              | 38             | 30              | 36           | 42           | 55         | 27             |
| 30               | 30             | 30              | 30              | 20             | 20              | 20           | 20           | 20         | 28             |
| *                | *              | *               | *               | *              | *               | *            | *            | 31         | 29             |
| 265              | 243            | 197             | 203             | 183            | 175             | 191          | 222          | 246        |                |
| 591              | 568            | 559             | 495             | 490            | 514             | 537          | 593          | 555        | 30             |
| 350              | 365            | 365             | 380             | 380            | 400             | 425          | 450          | 450        | 31             |
| 32               | 32             | 32              | 32              | *              | 30              | 28           | 25           | 25         | 32             |
| 27               | 27             | 24              | 22              | 22             | 21              | 20           | 20           | 19         | 33             |
| *                | *              | *               | *               | *              | *               | *            | 8            | 8          | 34             |
| 63               | 62             | 66              | 63              | 63             | 64              | 65           | 64           | 63         | 35             |
| 127              | 52             | 52              | 52              | 52             | 52              | 52           | 52           | 52         | 36             |
| 88               | 88             | 89              | 88              | 15             | 70              | 88           | 89           | 87         | 37             |
| 600              | 600            | 600             | 600             | 600            | 600             | 600          | 600          | 600        | 36½            |
| 57               | 43             | 40              | 36              | 41             | 50              | 53           | 54           | 53         | 37½            |
| 1,935            | 1,837          | 1,827           | 1,768           | 1,663          | 1,801           | 1,868        | 1,955        | 1,912      |                |
| 28               | 27             | 26              | 25              | 25             | 25              | 26           | 28           | 36         | 38             |
| 13               | 10             | 14              | 11              | 9              | 11              | 14           | 19           | 20         | 39             |
| 3                | 3              | 3               | 3               | 3              | 3               | 3            | 3            | 3          | 40             |
| ...              | ...            | ...             | ...             | **7            | 7               | 7            | 7            | 7          | 41             |
| 44               | 40             | 43              | 39              | 44             | 46              | 50           | 57           | 90         |                |

\* Shut down. † Two-thirds time. ‡ Not reported. § Five days per week. ¶ Shut down for two weeks. ¶ Half time. \*\* Began business this month

TABLE 1—PANIC INQUIRY—WAGES PAID.

## Metals and Metallic Products.

| Office Number. | INDUSTRY.                               | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|-----------------------------------------|-----------------------------|-------------|-------------|---------------|
|                |                                         | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| 1              | Machinery, . . . . .                    | \$7,700                     | \$4,700     | \$4,300     | \$3,100       |
| 2              | Machinery, . . . . .                    | 12,116                      | 13,416      | 12,745      | 12,797        |
| 3              | Machinery, . . . . .                    | 6,833                       | 7,965       | 6,798       | 5,044         |
| 4              | Machinery, . . . . .                    | 5,900                       | 5,500       | 5,000       | 4,500         |
| 5              | Machinery, . . . . .                    | 4,332                       | 2,600       | 2,166       | 1,993         |
| 6              | Machinery, . . . . .                    | 3,900                       | 3,900       | 3,900       | 3,900         |
| 7              | Machinery, . . . . .                    | 1,559                       | 1,870       | 1,599       | 1,490         |
| 8              | Machinery, . . . . .                    | 3,000                       | 3,000       | *           | *             |
| 9              | Machinery, . . . . .                    | 907                         | 991         | 1,225       | 773           |
| 10             | Machinery, . . . . .                    | 985                         | 985         | 985         | 1,095         |
| 11             | Machinery, . . . . .                    | 927                         | 816         | 735         | 720           |
| 12             | Machinery, . . . . .                    | *                           | *           | *           | *             |
| 13             | Machinery, . . . . .                    | 446                         | 554         | 290         | 405           |
| 14             | Machinery, . . . . .                    | 720                         | 600         | 600         | 600           |
| 15             | Machinery, . . . . .                    | 520                         | 398         | 398         | 298           |
| 16             | Agricultural, . . . . .                 | 850                         | 850         | 850         | 850           |
| 17             | Locomotive, . . . . .                   | 30,000                      | 30,000      | 30,000      | 30,000        |
| 18             | Looms, . . . . .                        | 7,012                       | 6,552       | 6,139       | 6,111         |
| 19             | Machine Tools, . . . . .                | 17,526                      | 20,050      | 18,116      | 18,497        |
| 20             | Printing Presses, . . . . .             | 8,677                       | 10,316      | 8,369       | 7,398         |
| 21             | Steam Engines, . . . . .                | 3,545                       | 3,356       | 4,034       | 2,835         |
| 22             | Steam Engines, . . . . .                | 1,500                       | 1,500       | 1,500       | 1,300         |
| 23             | Steam Engines, . . . . .                | 1,159                       | 1,040       | 1,165       | 1,084         |
| 24             | Sewing Machines, . . . . .              | 182,840                     | 183,840     | 137,880     | 117,200       |
| 25             | Turbine Wheels, . . . . .               | 857                         | 856         | 850         | 853           |
|                | Totals, . . . . .                       | \$302,471                   | \$305,656   | \$249,644   | \$222,843     |
| 26             | Machinery and Foundry, . . . . .        | \$10,000                    | \$9,500     | \$9,500     | \$6,500       |
| 27             | Machinery and Foundry, . . . . .        | 7,920                       | 7,172       | 5,016       | 4,400         |
| 28             | Machinery and Foundry, . . . . .        | 1,248                       | 1,248       | 1,248       | †654          |
| 29             | Machinery and Foundry, . . . . .        | 1,500                       | 1,900       | †           | †             |
|                | Totals, . . . . .                       | \$20,668                    | \$19,820    | \$15,764    | \$11,554      |
| 30             | Foundry, Cast Iron Pipe, . . . . .      | \$19,842                    | \$22,234    | \$22,189    | \$26,414      |
| 31             | Cast Iron Pipe, . . . . .               | *                           | *           | *           | *             |
| 32             | Gray Iron Castings, . . . . .           | 2,250                       | 1,386       | 2,109       | 1,036         |
| 33             | Gray Iron Castings, . . . . .           | 880                         | 983         | 706         | 703           |
| 34             | Gray Iron Castings, . . . . .           | 966                         | 966         | 966         | 850           |
| 35             | Gray and Malleable Castings, . . . . .  | 2,960                       | 4,046       | 2,493       | 2,122         |
| 36             | Malleable Castings, . . . . .           | 2,843                       | 6,930       | 6,930       | 6,930         |
| 37             | Malleable Castings, . . . . .           | *                           | 5,350       | 6,665       | 5,553         |
| 38             | Structural Iron, . . . . .              | 38,250                      | 38,250      | *           | *             |
| 39             | Structural Iron, . . . . .              | 2,091                       | 2,315       | 3,068       | 3,114         |
|                | Totals, . . . . .                       | \$70,092                    | \$82,462    | \$44,056    | \$46,731      |
| 38             | Foundry and Finishing, Brass, . . . . . | \$1,400                     | \$1,400     | \$1,400     | \$900         |
| 39             | Foundry and Finishing, Brass, . . . . . | 792                         | 1,102       | 738         | 638           |
| 40             | Foundry and Finishing, Brass, . . . . . | 800                         | 800         | 300         | 300           |
| 41             | Foundry and Finishing, Brass, . . . . . | *                           | *           | *           | *             |
|                | Totals, . . . . .                       | \$2,992                     | \$3,302     | \$2,438     | \$1,738       |

\* Not reported. † Shut down for two weeks. ‡ Shut down. § Three-quarter time from this month to May, 1891, inclusive.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Metals and Metallic Products.

| TOTAL AMOUNT OF WAGES PAID—CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| \$4,200                               | \$2,800        | \$3,500         | \$5,000         | \$2,400        | \$3,400         | \$3,900      | \$2,890      | \$2,900    | 1              |
| 11,876                                | 9,614          | 7,414           | 7,013           | 5,261          | 6,800           | 8,433        | 8,884        | 7,703      | 2              |
| 4,090                                 | 3,862          | 3,801           | 3,226           | 3,071          | 3,434           | 3,845        | 4,302        | 4,335      | 3              |
| 4,250                                 | 4,000          | 4,000           | 3,500           | 3,500          | 3,500           | 3,250        | 3,500        | 4,040      | 4              |
| 1,993                                 | 1,794          | 1,794           | 1,560           | 1,560          | 1,565           | 1,983        | 1,790        | 1,872      | 5              |
| 3,500                                 | 3,500          | 3,500           | *               | *              | *               | †2,600       | †2,600       | †2,600     | 6              |
| 1,274                                 | 1,162          | 1,238           | 1,368           | 1,394          | 1,550           | 1,785        | 1,780        | 1,779      | 7              |
| †                                     | †              | †               | †               | †              | †               | 1,375        | 1,375        | 1,375      | 8              |
| 987                                   | 601            | 591             | 702             | 765            | 588             | 683          | 802          | 831        | 9              |
| 1,505                                 | 1,495          | 1,085           | 990             | 940            | 890             | 1,522        | 1,122        | 1,000      | 10             |
| 728                                   | 561            | 627             | 630             | 715            | 654             | 765          | 665          | 570        | 11             |
| †                                     | †              | †               | †               | †              | †               | †            | †            | †          | 12             |
| 422                                   | 427            | 447             | 381             | 551            | 379             | 353          | 450          | 465        | 13             |
| 600                                   | 600            | 600             | 480             | 360            | 360             | 360          | 360          | 360        | 14             |
| 256                                   | 240            | 240             | 260             | 204            | 336             | 390          | 390          | 390        | 15             |
| 850                                   | 850            | 850             | 850             | *              | 850             | 850          | 850          | 850        | 16             |
| 18,000                                | 12,000         | 12,000          | 12,000          | 12,000         | 8,000           | 6,000        | 6,000        | 5,000      | 17             |
| 3,292                                 | 1,185          | 1,316           | 4,501           | 3,890          | 1,670           | 4,677        | 6,673        | 6,907      | 18             |
| 13,025                                | 11,359         | 7,643           | 6,978           | 7,785          | 7,207           | 8,229        | 7,979        | 8,637      | 19             |
| 6,589                                 | 5,957          | 6,840           | 7,769           | 5,419          | 7,687           | 10,707       | 8,300        | 7,549      | 20             |
| 3,254                                 | 2,922          | 3,095           | 2,966           | 1,971          | 2,169           | 3,609        | 2,761        | 2,768      | 21             |
| 1,214                                 | 1,210          | 1,200           | 1,200           | 1,200          | 1,200           | 1,200        | 1,200        | 1,200      | 22             |
| 545                                   | 303            | 372             | 321             | 185            | 474             | 678          | 707          | 750        | 23             |
| 117,200                               | 117,200        | 117,200         | 116,000         | 258,000        | 110,400         | 110,400      | 110,400      | 110,400    | 24             |
| 733                                   | 740            | 731             | 728             | 719            | 366             | *            | 728          | 738        | 25             |
| \$200,463                             | \$184,381      | \$180,084       | \$178,423       | \$111,890      | \$163,449       | \$177,544    | \$176,415    | \$174,979  |                |
| \$6,000                               | \$6,000        | \$6,000         | \$6,000         | \$5,750        | \$5,750         | \$6,000      | \$6,500      | \$8,000    | 26             |
| 4,400                                 | 3,432          | 1,408           | 1,672           | 1,672          | 1,320           | 1,584        | 1,848        | 2,420      | 27             |
| 1,248                                 | 1,248          | 1,248           | 1,248           | 832            | 832             | 832          | 832          | 832        | 28             |
| *                                     | *              | *               | *               | *              | *               | *            | *            | 1,200      | 29             |
| \$11,648                              | \$10,680       | \$8,656         | \$8,920         | \$8,254        | \$7,902         | \$8,416      | \$9,180      | \$10,452   |                |
| \$24,466                              | \$24,935       | \$21,318        | \$13,716        | \$16,510       | \$17,169        | \$20,376     | \$20,707     | \$21,201   | 30             |
| †                                     | †              | †               | †               | †              | †               | †            | †            | †          | 31             |
| 1,032                                 | 1,034          | 1,335           | 1,034           | *              | 941             | 964          | 967          | 975        | 32             |
| 807                                   | 638            | 618             | 582             | 440            | 496             | 664          | 477          | 550        | 33             |
| *                                     | *              | *               | *               | *              | *               | *            | 390          | 390        | 34             |
| 7,996                                 | 1,888          | 2,249           | 1,521           | 1,849          | 2,104           | 3,04         | 2,525        | 2,720      | 35             |
| 6,930                                 | 2,850          | 2,850           | 2,850           | 2,000          | 2,000           | 1,895        | 1,75         | 1,748      | 36             |
| 6,787                                 | 5,464          | 5,258           | 6,216           | 669            | 3,600           | 6,129        | 5,275        | 5,256      | 37             |
| †                                     | †              | †               | †               | †              | †               | †            | †            | 12,750     | 36             |
| 2,466                                 | 2,144          | 1,665           | 1,872           | 1,995          | 3,041           | 3,198        | 3,111        | 2,812      | 37             |
| \$44,484                              | \$38,973       | \$35,293        | \$27,791        | \$23,463       | \$20,441        | \$36,328     | \$35,202     | \$48,402   |                |
| \$840                                 | \$840          | \$900           | \$900           | \$900          | \$900           | \$940        | \$1,100      | \$1,200    | 38             |
| 419                                   | 393            | 513             | 605             | 342            | 535             | 525          | 635          | 851        | 39             |
| 300                                   | 300            | 300             | 800             | 300            | 300             | 300          | 300          | 300        | 40             |
| ...                                   | ...            | ...             | ...             | 372            | 372             | 372          | 372          | 372        | 41             |
| \$1,559                               | \$1,535        | \$1,713         | \$1,705         | \$1,914        | \$2,107         | \$2,137      | \$2,407      | \$2,723    |                |

\* Shut down. † Two-thirds time. ‡ Not reported. § Shut down for two weeks. || Half time.

¶ Began business this month.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES—Con.  
Metals and Metallic Products.

| Office Number. | INDUSTRY.                                       | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|----------------|-------------------------------------------------|-----------------------------------|-------------|-------------|---------------|
|                |                                                 | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 42             | Boilers and Machinery, . . . . .                | 65                                | 65          | 65          | 65            |
| 42½            | Steam Boilers, . . . . .                        | 45                                | 40          | 40          | 40            |
| 43             | Boilers and Steam-heating Apparatus, . . . . .  | 110                               | 95          | 90          | 85            |
|                | Totals, . . . . .                               | 220                               | 200         | 195         | 190           |
| 44             | Furnaces, Ranges, . . . . .                     | 36                                | 46          | 11          | 41            |
| 45             | Stoves, . . . . .                               | 31                                | 31          | 31          | 31            |
|                | Totals . . . . .                                | 67                                | 77          | 42          | 72            |
| 46             | Gas Fixtures, . . . . .                         | 54                                | 57          | 54          | 51            |
| 47             | Gas Fixtures, . . . . .                         | 35                                | 40          | 40          | 34            |
| 48             | Gas Fixtures, . . . . .                         | 24                                | 21          | 21          | 21            |
| 49             | Gas Pipe, Nails, etc., . . . . .                | 600                               | 335         | *           | *             |
|                | Totals, . . . . .                               | 713                               | 453         | 115         | 106           |
| 50             | Forge Products, Car Wheels and Steel, . . . . . | 254                               | 195         | 190         | 206           |
| 51             | Bar Steel and Iron, . . . . .                   | 230                               | 230         | †230        | 230           |
| 52             | Bar Iron and Boiler Rivets, . . . . .           | 120                               | 120         | †           | †             |
| 53             | Bar Iron, Bolts and Railroad Spikes, . . . . .  | 80                                | 80          | 80          | 80            |
| 54             | Sheet Steel and Iron, . . . . .                 | 95                                | 94          | †           | 90            |
| 55             | Steel and Iron Roofing, . . . . .               | 9                                 | 9           | 8           | 8             |
|                | Totals, . . . . .                               | 788                               | 728         | 508         | 614           |
| 56             | Mining, Iron Ore, . . . . .                     | 275                               | 275         | 200         | 200           |
| 57             | Iron Ore, . . . . .                             | 155                               | 150         | †           | †             |
| 58             | Iron Ore, . . . . .                             | 125                               | 125         | 125         | 125           |
| 59             | Iron Ore, . . . . .                             | 205                               | 25          | 22          | 27            |
|                | Totals, . . . . .                               | 760                               | 575         | 347         | 352           |
| 60             | Hardware, Harness, . . . . .                    | 300                               | 300         | ‡300        | ‡300          |
| 61             | Harness, . . . . .                              | ¶175                              | 200         | 200         | 175           |
| 62             | Harness, . . . . .                              | 4                                 | 4           | 4           | 4             |
|                | Totals, . . . . .                               | 479                               | 504         | 504         | 479           |
| 63             | Hardware, Builders', . . . . .                  | 66                                | 66          | 66          | 66            |
| 64             | Builders', . . . . .                            | 49                                | 49          | 49          | 49            |
|                | Totals, . . . . .                               | 115                               | 115         | 115         | 115           |
| 65             | Jewelry, Watch Cases, . . . . .                 | 110                               | 110         | 110         | 110           |
| 66             | Watch Cases, . . . . .                          | 10                                | 22          | 19          | 6             |
| 67             | Jewelry, . . . . .                              |                                   |             |             |               |
|                | Totals, . . . . .                               | 120                               | 132         | 129         | 116           |

\* Not reported. † Half time. ‡ Shut down. § Five days per week. ¶ Three days per week.  
¶ Twenty-four days.



TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Metals and Metallic Products.

| AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED. |                                   |                                    |                                    |                                    |                                    |                                    |                                    |                                    |                                  |
|---------------------------------------------|-----------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|----------------------------------|
| September, 1893.                            | October, 1893.                    | November, 1893.                    | December, 1893.                    | January, 1894.                     | February, 1894.                    | March, 1894.                       | April, 1894.                       | May, 1894.                         | Office Number.                   |
| 65<br>40<br>85                              | 65<br>40<br>80                    | 65<br>40<br>70                     | 65<br>40<br>*                      | 65<br>35<br>*                      | 65<br>35<br>*                      | 65<br>35<br>*                      | 65<br>35<br>*                      | 65<br>35<br>*                      | 42<br>42<br>43                   |
| 190                                         | 185                               | 175                                | 105                                | 100                                | 100                                | 100                                | 100                                | 100                                |                                  |
| 52<br>31                                    | 62<br>31                          | 52<br>31                           | 52<br>31                           | 60<br>*                            | 61<br>*                            | 55<br>31                           | 55<br>31                           | 16<br>†31                          | 44<br>45                         |
| 83                                          | 93                                | 83                                 | 83                                 | 60                                 | 61                                 | 80                                 | 86                                 | 47                                 |                                  |
| 60<br>34<br>21                              | 48<br>42<br>21                    | 48<br>30<br>21                     | 51<br>30<br>21                     | 41<br>30<br>21                     | 43<br>30<br>21                     | 45<br>26<br>21                     | 43<br>20<br>25                     | 43<br>20<br>30<br>275              | 46<br>47<br>48<br>49             |
| †                                           | †                                 | †                                  | †                                  | †                                  | †                                  | †                                  | †                                  |                                    |                                  |
| 105                                         | 111                               | 99                                 | 102                                | 92                                 | 94                                 | 86                                 | 88                                 | 368                                |                                  |
| 199<br>230<br>120<br>80<br>93<br>8          | 197<br>50<br>120<br>80<br>92<br>8 | 217<br>154<br>120<br>80<br>94<br>9 | 229<br>154<br>120<br>80<br>77<br>8 | 162<br>115<br>120<br>80<br>26<br>8 | 149<br>154<br>120<br>80<br>54<br>6 | 129<br>115<br>120<br>80<br>34<br>3 | 155<br>230<br>120<br>80<br>64<br>6 | 180<br>160<br>120<br>80<br>39<br>6 | 50<br>51<br>52<br>53<br>54<br>55 |
| 730                                         | 547                               | 674                                | 668                                | 511                                | 563                                | 481                                | 655                                | 585                                |                                  |
| 190<br>60<br>125<br>27                      | 175<br>60<br>125<br>31            | 175<br>60<br>125<br>20             | 175<br>*<br>*<br>27                | 175<br>90<br>*<br>20               | *<br>90<br>*<br>28                 | 175<br>88<br>*<br>21               | 175<br>90<br>*<br>21               | 175<br>90<br>*<br>46               | 56<br>57<br>58<br>59             |
| 402                                         | 391                               | 380                                | 202                                | 285                                | 118                                | 284                                | 296                                | 311                                |                                  |
| ‡300<br>150<br>4                            | ‡300<br>125<br>4                  | ‡300<br>110<br>4                   | ‡300<br>105<br>4                   | ‡300<br>105<br>4                   | ‡300<br>105<br>4                   | ‡300<br>105<br>4                   | ‡300<br>105<br>4                   | ‡300<br>105<br>4                   | 60<br>61<br>62                   |
| 454                                         | 429                               | 414                                | 409                                | 409                                | 409                                | 409                                | 409                                | 409                                |                                  |
| 66<br>49                                    | 66<br>49                          | 66<br>49                           | 66<br>49                           | 66<br>49                           | 66<br>49                           | 66<br>49                           | 66<br>49                           | 66<br>49                           | 63<br>64                         |
| 115                                         | 115                               | 115                                | 115                                | 115                                | 115                                | 115                                | 115                                | 115                                |                                  |
| 110<br>8                                    | 110<br>14                         | 110<br>14                          | 110<br>14                          | *<br>10<br>†8                      | 110<br>10<br>8                     | 110<br>4<br>12                     | 110<br>6<br>16                     | *<br>6<br>8                        | 65<br>66<br>67                   |
| 118                                         | 124                               | 124                                | 124                                | 18                                 | 128                                | 126                                | 132                                | 14                                 |                                  |

\* Shut down. † Half time. ‡ Not reported. § Two days per week. || Thirty-five hours per week. ¶ Began business this month.



TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Metals and Metallic Products.

| Office Number. | INDUSTRY.                                       | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|-------------------------------------------------|-----------------------------|-------------|-------------|---------------|
|                |                                                 | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| 42             | Boilers and Machinery, . . . . .                | \$2,383                     | \$2,383     | \$2,383     | \$2,383       |
| 42½            | Steam Boilers, . . . . .                        | 1,934                       | 2,029       | 2,037       | 2,462         |
| 43             | Boilers and Steam-heating Apparatus, . . . . .  | 4,137                       | 3,393       | 3,276       | 3,094         |
|                | Totals, . . . . .                               | \$8,454                     | \$7,805     | \$7,696     | \$7,939       |
| 44             | Furnaces, Ranges, . . . . .                     | \$2,611                     | \$3,120     | \$617       | \$2,588       |
| 45             | Stoves, . . . . .                               | 1,600                       | 1,600       | 1,600       | 1,600         |
|                | Totals, . . . . .                               | \$4,211                     | \$4,720     | \$2,217     | \$4,188       |
| 46             | Gas Fixtures, . . . . .                         | \$2,115                     | \$2,025     | \$1,500     | \$1,625       |
| 47             | Gas Fixtures, . . . . .                         | 1,540                       | 1,760       | 1,760       | 1,496         |
| 48             | Gas Fixtures, . . . . .                         | 800                         | 700         | 700         | 700           |
| 49             | Gas Pipe, Nails, etc., . . . . .                | *                           | *           | *           | *             |
|                | Totals, . . . . .                               | \$4,455                     | \$4,485     | \$3,960     | \$3,821       |
| 50             | Forge Products, Car Wheels and Steel, . . . . . | \$9,236                     | \$8,242     | \$7,181     | \$8,476       |
| 51             | Bar Steel and Iron, . . . . .                   | 9,000                       | 9,000       | 14,509      | 7,650         |
| 52             | Bar Iron and Boiler Rivets, . . . . .           | 6,000                       | 6,000       |             |               |
| 53             | Bar Iron, Bolts and Railroad Spikes, . . . . .  | 5,000                       | 5,000       | 5,000       | 5,000         |
| 54             | Sheet Steel and Iron, . . . . .                 | 3,239                       | 5,083       | 1           | 3,490         |
| 55             | Steel and Iron Roofing, . . . . .               | 95                          | 95          | 75          | 80            |
|                | Totals, . . . . .                               | \$32,570                    | \$33,420    | \$16,756    | \$24,696      |
| 56             | Mining, Iron Ore, . . . . .                     | \$8,800                     | \$8,800     | \$5,280     | \$5,280       |
| 57             | Iron Ore, . . . . .                             | 4,500                       | 4,340       | 1           |               |
| 58             | Iron Ore, . . . . .                             | 4,500                       | 4,500       | 3,750       | 3,750         |
| 59             | Iron Ore, . . . . .                             | 7,355                       | 632         | 638         | 993           |
|                | Totals, . . . . .                               | \$25,155                    | \$18,272    | \$9,668     | \$10,023      |
| 60             | Hardware, Harness, . . . . .                    | \$13,000                    | \$15,312    | \$12,086    | \$9,250       |
| 61             | Harness, . . . . .                              | 15,200                      | 6,500       | 6,500       | 5,000         |
| 62             | Harness, . . . . .                              | 57                          | 57          | 57          | 57            |
|                | Totals, . . . . .                               | \$18,257                    | \$21,869    | \$18,643    | \$14,307      |
| 63             | Hardware, Builders', . . . . .                  | \$2,166                     | \$2,166     | \$2,166     | \$2,166       |
| 64             | Builders', . . . . .                            | 2,100                       | 2,100       | 2,100       | 2,100         |
|                | Totals, . . . . .                               | \$4,266                     | \$4,266     | \$4,266     | \$4,266       |
| 65             | Jewelry, Watch Cases, . . . . .                 | \$3,779                     | \$3,926     | \$3,926     | \$3,926       |
| 66             | Watch Cases, . . . . .                          | 287                         | 651         | 653         | 229           |
| 67             | Jewelry, . . . . .                              |                             |             |             |               |
|                | Totals, . . . . .                               | \$4,066                     | \$4,577     | \$4,579     | \$4,155       |

\*Not reported.

† Half time.

‡ Shut down.

§ Five days per week.

|| Three days per week.

¶ Twenty-four days.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Metals and Metallic Products.

| TOTAL AMOUNT OF WAGES PAID-CONTINUED.             |                                                   |                                                   |                                                   |                                                 |                                                   |                                                   |                                                   |                                                   | Office Number.                   |
|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|----------------------------------|
| September, 1893.                                  | October, 1893.                                    | November, 1893.                                   | December, 1893.                                   | January, 1894.                                  | February, 1894.                                   | March, 1894.                                      | April, 1894.                                      | May, 1894.                                        |                                  |
| \$2,380<br>1,812<br>3,694                         | \$2,380<br>1,800<br>2,912                         | \$2,380<br>2,166<br>2,348                         | \$2,380<br>1,635<br>*                             | \$2,380<br>1,707<br>*                           | \$2,385<br>1,380<br>*                             | \$2,385<br>1,498<br>*                             | \$2,380<br>1,597<br>*                             | \$2,385<br>2,087<br>*                             | 42<br>43                         |
| \$7,286                                           | \$7,092                                           | \$6,894                                           | \$4,015                                           | \$4,087                                         | \$3,765                                           | \$3,883                                           | \$3,977                                           | \$1,472                                           |                                  |
| \$3,006<br>1,600                                  | \$4,293<br>1,600                                  | \$3,537<br>1,600                                  | \$3,242<br>1,900                                  | \$2,354<br>*                                    | \$3,412<br>*                                      | \$4,013<br>1,600                                  | \$3,671<br>1,600                                  | \$1,192<br>800                                    | 44<br>45                         |
| \$1,696                                           | \$5,893                                           | \$1,137                                           | \$4,442                                           | \$2,354                                         | \$3,412                                           | \$5,613                                           | \$5,278                                           | \$1,992                                           |                                  |
| \$1,220<br>1,496<br>700                           | \$1,600<br>1,848<br>700                           | \$1,435<br>1,320<br>700                           | \$1,670<br>1,320<br>700                           | \$1,320<br>1,320<br>700                         | \$1,220<br>1,320<br>700                           | \$1,265<br>880<br>700                             | \$1,425<br>880<br>833                             | \$1,830<br>880<br>1,900                           | 46<br>47<br>48<br>49             |
| †                                                 | †                                                 | †                                                 | †                                                 | †                                               | †                                                 | †                                                 | †                                                 | †                                                 |                                  |
| \$3,416                                           | \$3,148                                           | \$3,425                                           | \$3,690                                           | \$3,340                                         | \$3,240                                           | \$2,945                                           | \$3,138                                           | \$3,770                                           |                                  |
| \$7,880<br>7,650<br>2,700<br>5,000<br>3,703<br>85 | \$8,176<br>1,700<br>2,700<br>5,000<br>2,023<br>80 | \$8,046<br>4,620<br>2,700<br>5,000<br>3,674<br>90 | \$7,593<br>4,620<br>2,500<br>5,000<br>3,582<br>60 | \$6,255<br>3,450<br>2,500<br>5,000<br>989<br>65 | \$4,688<br>4,620<br>2,500<br>4,500<br>2,410<br>43 | \$5,328<br>3,450<br>2,500<br>4,500<br>1,684<br>40 | \$5,319<br>6,750<br>2,500<br>4,500<br>2,231<br>63 | \$6,421<br>4,820<br>2,500<br>4,500<br>1,359<br>55 | 50<br>51<br>52<br>53<br>54<br>55 |
| \$27,018                                          | \$19,679                                          | \$24,130                                          | \$23,355                                          | \$18,249                                        | \$18,759                                          | \$17,502                                          | \$21,363                                          | \$19,655                                          |                                  |
| \$5,020<br>1,440<br>3,750<br>698                  | \$4,260<br>1,440<br>3,750<br>704                  | \$4,260<br>1,440<br>3,750<br>519                  | \$1,260<br>*<br>*<br>698                          | \$4,260<br>2,200<br>*<br>341                    | \$2,200<br>*<br>*<br>434                          | \$4,260<br>2,150<br>*<br>208                      | \$4,260<br>2,200<br>*<br>382                      | \$1,260<br>2,200<br>*<br>1,150                    | 56<br>57<br>58<br>59             |
| \$10,908                                          | \$10,154                                          | \$9,969                                           | \$1,958                                           | \$6,801                                         | \$2,634                                           | \$6,618                                           | \$6,842                                           | \$7,610                                           |                                  |
| \$16,028<br>4,200<br>57                           | \$17,004<br>3,000<br>57                           | \$16,282<br>2,800<br>57                           | \$17,773<br>2,600<br>57                           | \$17,547<br>2,650<br>57                         | \$17,749<br>2,550<br>57                           | \$19,237<br>2,800<br>57                           | \$19,005<br>2,800<br>57                           | \$18,845<br>2,900<br>57                           | 60<br>61<br>62                   |
| \$10,885                                          | \$10,061                                          | \$9,139                                           | \$10,430                                          | \$10,254                                        | \$10,356                                          | \$11,894                                          | \$11,862                                          | \$11,803                                          |                                  |
| \$2,166<br>2,100                                  | \$2,166<br>2,100                                  | \$2,166<br>2,100                                  | \$2,166<br>2,100                                  | \$2,166<br>2,100                                | \$2,166<br>2,100                                  | \$2,350<br>2,150                                  | \$2,350<br>2,150                                  | \$2,350<br>2,160                                  | 63<br>64                         |
| \$1,266                                           | \$4,266                                           | \$1,266                                           | \$1,266                                           | \$4,266                                         | \$4,266                                           | \$4,500                                           | \$4,500                                           | \$4,510                                           |                                  |
| \$3,926<br>416                                    | \$3,926<br>441                                    | \$3,926<br>366                                    | \$3,926<br>469                                    | *<br>\$304<br>175                               | \$3,926<br>409<br>200                             | \$3,926<br>327<br>450                             | \$3,926<br>258<br>600                             | *<br>\$281<br>275                                 | 65<br>66<br>67                   |
| \$4,342                                           | \$4,367                                           | \$1,282                                           | \$1,395                                           | \$479                                           | \$4,535                                           | \$4,703                                           | \$4,784                                           | \$556                                             |                                  |

\* Shut down. † Not reported. ‡ Two days per week. § Thirty-five hours per week. || Began business this month.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Metals and Metallic Products.

| Office Number.  | INDUSTRY.                           | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|-----------------|-------------------------------------|-----------------------------------|-------------|-------------|---------------|
|                 |                                     | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 68              | Tools, Saws, . . . . .              | 130                               | 132         | 132         | 132           |
| 69              | Saws, . . . . .                     | 125                               | 75          | 75          | *             |
| 70              | Shears and Scissors, . . . . .      | 87                                | 88          | 184         | 185           |
| 71              | Files and Rasps, . . . . .          | 20                                | 20          | 20          | 20            |
| 72              | Machinists', Small, . . . . .       | 8                                 | 6           | 6           | 6             |
| 73              | Harness Make's, . . . . .           | 70                                | 70          | 70          | 70            |
| 74              | Glass Moulds, . . . . .             | 17                                | 14          | 14          | 14            |
|                 | Totals, . . . . .                   | 457                               | 405         | 401         | 327           |
| 75              | Metal Novelties, . . . . .          | 52                                | 143         | 34          | 23            |
| 76              | Metal Novelties, . . . . .          | 295                               | 276         | 274         | 260           |
| 77              | Metal Novelties, . . . . .          | 125                               | 293         | 90          | 24            |
| 78              | Metal Novelties, . . . . .          | ...                               | 85          | 60          | 15            |
|                 | Totals, . . . . .                   | 472                               | 497         | 458         | 322           |
| 79              | Bicycles, . . . . .                 | 292                               | 339         | 211         | 77            |
| 80              | Bedsteads, Brass, . . . . .         | 175                               | 175         | 175         | 175           |
| 81              | Casters, Furniture, . . . . .       | 110                               | 110         | 110         | 110           |
| 82              | Caster Sockets, . . . . .           | 20                                | 12          | 8           | 8             |
| 83              | Mathematical Instruments, . . . . . | 144                               | 136         | 130         | 132           |
| 84              | Tin Pails, Cans, etc., . . . . .    | 160                               | 77          | 88          | 86            |
| 84 <sup>†</sup> | Wire and Wire Rope, . . . . .       | 520                               | 550         | 500         | 480           |
| 84 <sup>‡</sup> | Enamel Iron Ware, . . . . .         | ...                               | 45          | 45          | 45            |
|                 | Total unclassified, . . . . .       | 1,421                             | 1,450       | 1,267       | 1,113         |

## Textiles and Textile Products.

|     |                                |       |       |       |       |
|-----|--------------------------------|-------|-------|-------|-------|
| 85  | Silk Weaving, Broad, . . . . . | 550   | 550   | 550   | 183   |
| 86  | Broad, . . . . .               | 675   | 650   | 650   | 650   |
| 87  | Broad, . . . . .               | 351   | 360   | 371   | 370   |
| 88  | Broad, . . . . .               | 225   | 225   | 225   | 225   |
| 89  | Broad, . . . . .               | 220   | 250   | 210   | 150   |
| 90  | Broad, . . . . .               | 165   | 205   | 220   | 220   |
| 91  | Broad, . . . . .               | 160   | 188   | 189   | 152   |
| 92  | Broad, . . . . .               | 150   | 195   | 180   | 41    |
| 93  | Broad, . . . . .               | 94    | 110   | 99    | 80    |
| 94  | Broad, . . . . .               | 40    | 73    | 20    | *     |
| 95  | Broad, . . . . .               | 75    | 65    | 53    | 50    |
| 96  | Broad, . . . . .               | 50    | 50    | 100   | 100   |
| 97  | Broad, . . . . .               | ...   | 68    | 35    | 27    |
| 98  | Broad, . . . . .               | ...   | 60    | 56    | 60    |
| 99  | Ribbon, . . . . .              | 400   | 400   | 300   | ...   |
| 100 | Ribbon, . . . . .              | 150   | 150   | 100   | 50    |
|     | Totals, . . . . .              | 3,355 | 3,599 | 3,328 | 2,358 |
| 101 | Silk Spinning, . . . . .       | 85    | 70    | 170   | 170   |
| 102 | Silk Spinning, . . . . .       | 60    | 50    | 50    | 20    |
| 103 | Silk Throwing, . . . . .       | 185   | 169   | 169   | 170   |
| 104 | Silk Throwing, . . . . .       | 168   | 165   | 120   | 142   |
|     | Totals, . . . . .              | 498   | 454   | 409   | 404   |

\* Shut down. † Averaged forty-five hours per week. ‡ Three-quarters time from June, 1893, to May, 1894, inclusive. § Average week's work from June, 1893, to May, 1894, inclusive, five days. || Short time.

TABLE 1-PANIC INQUIRY-NUMBER OF EMPLOYEES-Con.

## Metals and Metallic Products

AVERAGE NUMBER OF HANDS EMPLOYED-CONTINUED.

| September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. | Office Number. |
|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| * 132            | * 122          | * 120           | * 110           | 110            | 100             | 100          | 100          | 100        | 68             |
| 134              | 133            | 133             | 134             | 150            | 150             | 150          | 150          | 150        | 69             |
| 20               | 20             | 20              | 20              | 20             | 20              | 20           | 20           | 20         | 70             |
| 6                | 6              | 6               | 6               | 5              | 5               | 5            | 5            | 5          | 71             |
| 70               | 70             | 70              | 70              | 70             | 70              | 70           | 70           | 70         | 72             |
| 212              | 212            | 212             | 210             | 210            | 210             | 10           | 10           | 10         | 73             |
| 324              | 313            | 311             | 300             | 349            | 338             | 343          | 354          | 354        | 74             |
| 27               | 39             | 41              | 40              | 40             | 41              | 40           | 39           | 141        | 75             |
| 216              | 214            | 218             | 216             | 185            | 197             | 197          | 218          | 230        | 76             |
| 53               | 62             | 64              | 60              | 46             | 59              | 42           | 53           | 38         | 77             |
| 7                | *              | *               | *               | *              | 10              | 6            | 12           | 12         | 78             |
| 303              | 315            | 323             | 316             | 271            | 306             | 285          | 322          | 321        |                |
| 50               | 47             | 41              | 33              | 90             | 112             | 151          | 257          | 284        | 79             |
| 175              | 175            | 175             | 100             | 100            | 100             | 100          | 100          | 100        | 80             |
| 110              | 110            | 110             | 110             | 110            | 100             | 100          | 100          | 100        | 81             |
| 13               | 15             | 15              | 15              | 11             | 11              | 16           | 17           | 20         | 82             |
| 100              | 90             | 73              | 73              | 76             | 79              | 85           | 86           | 88         | 83             |
| 76               | 72             | 69              | 66              | 62             | 63              | 66           | 70           | 77         | 84             |
| 425              | 415            | 400             | 400             | 400            | 385             | 390          | 380          | 400        | 85             |
| 45               | 45             | 45              | 45              | 45             | 45              | 45           | 45           | 45         | 84             |
| 994              | 969            | 928             | 842             | 894            | 895             | 953          | 1,055        | 1,114      |                |

## Textiles and Textile Products.

|       |       |       |       |       |       |       |       |       |     |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
| 170   | 130   | 130   | 105   | 115   | 100   | 160   | 280   | 375   | 85  |
| 650   | 650   | 650   | 650   | 650   | 650   | 650   | 650   | 650   | 86  |
| 333   | 322   | 285   | 264   | 320   | 346   | *329  | *287  | *281  | 87  |
| 225   | 225   | 225   | 225   | 225   | 225   | 225   | 225   | 225   | 88  |
| *     | *     | *     | *     | 110   | 90    | 100   | 100   | 100   | 89  |
| 190   | 165   | 155   | 175   | 180   | 170   | 100   | 95    | 140   | 90  |
| 134   | 136   | 145   | 142   | 162   | 171   | 174   | 190   | 190   | 91  |
| 41    | 40    | 55    | 83    | 30    | 40    | 42    | 50    | 50    | 92  |
| 75    | 72    | 70    | 71    | 73    | 78    | 85    | 96    | 96    | 93  |
| *     | *     | *     | *     | *     | *     | *     | *     | *     | 94  |
| 34    | 40    | 34    | 22    | 18    | 32    | 43    | 70    | 67    | 95  |
| 50    | 30    | 30    | 70    | 70    | 70    | 70    | 70    | 70    | 96  |
| 24    | 24    | 17    | 21    | 20    | 35    | 69    | 71    | 77    | 97  |
| 52    | 40    | 36    | 30    | 30    | 30    | 32    | 32    | 35    | 98  |
| 200   | 300   | 300   | 400   | 400   | 400   | 400   | 400   | 400   | 99  |
| 50    | 40    | 30    | 100   | 150   | 175   | 175   | 175   | 175   | 100 |
| 2,228 | 2,214 | 2,162 | 2,358 | 2,543 | 2,612 | 2,679 | 2,216 | 2,356 |     |
| ††70  | ††70  | ††70  | 70    | 70    | 90    | 90    | 90    | 90    | 101 |
| 7     | 10    | 15    | 50    | 50    | 50    | 50    | 45    | 50    | 102 |
| ††170 | ††170 | ††170 | ††170 | ††170 | ††170 | ††170 | ††170 | ††170 | 103 |
| 15    | 34    | 22    | 10    | 25    | 31    | 122   | 89    | 36    | 104 |
| 262   | 284   | 277   | 300   | 315   | 341   | 432   | 394   | 346   |     |

\* Shut down † Four days per week. ‡ Averaged forty-five hours per week. § Half time.  
 ¶ Three-quarters time from June, 1893, to May, 1894, inclusive. ¶ Strike. \*\* Wages for these months  
 affected by ribbon weavers' strike. †† Short time.

TABLE 1—PANIC INQUIRY—WAGES PAID.

## Metals and Metallic Products.

| Office Number. | INDUSTRY.                           | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|-------------------------------------|-----------------------------|-------------|-------------|---------------|
|                |                                     | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| 68             | Tools, Saws, . . . . .              | \$6,600                     | \$5,000     | \$3,600     | \$4,000       |
| 69             | Saws, . . . . .                     | 4,623                       | 4,338       | 4,038       | *             |
| 70             | Shears and Scissors, . . . . .      | †                           | †           | †           | †             |
| 71             | Files and Rasps, . . . . .          | 860                         | 885         | 881         | 820           |
| 72             | Machinists', Small, . . . . .       | 400                         | 300         | 300         | 300           |
| 73             | Harness Makers', . . . . .          | †                           | †           | †           | †             |
| 74             | Glass Moulds, . . . . .             | 1,083                       | 892         | 890         | 890           |
|                | Totals, . . . . .                   | \$13,466                    | \$11,715    | \$10,313    | \$6,010       |
| 75             | Metal Novelties, . . . . .          | \$1,284                     | \$983       | \$904       | \$184         |
| 76             | Metal Novelties, . . . . .          | 10,741                      | 15,707      | 8,053       | 7,423         |
| 77             | Metal Novelties, . . . . .          | \$1,895                     | \$3,716     | 3,634       | 670           |
| 78             | Metal Novelties, . . . . .          |                             | 1,700       | 1,200       | 300           |
|                | Totals, . . . . .                   | \$16,920                    | \$22,106    | \$13,191    | \$8,877       |
| 79             | Bicycles, . . . . .                 | \$11,680                    | \$13,560    | \$8,840     | \$2,875       |
| 80             | Bedsteads, Brass, . . . . .         | 4,000                       | 4,000       | 4,000       | †             |
| 81             | Castors, Furniture, . . . . .       | 4,500                       | 4,500       | 4,500       | 4,500         |
| 82             | Caster Sockets, . . . . .           | 400                         | 500         | 350         | 250           |
| 83             | Mathematical Instruments, . . . . . | 4,491                       | 4,649       | 4,841       | 4,154         |
| 84             | Tin Pails, Cans, etc., . . . . .    | 4,364                       | 2,730       | 2,729       | 1,668         |
| 85             | Wire and Wire Rope, . . . . .       | 23,000                      | 23,000      | 16,000      | 18,000        |
| 86             | Enamel Iron Ware, . . . . .         |                             | 4,008       | 4,006       | 3,927         |
|                | Total unclassified, . . . . .       | \$52,435                    | \$56,947    | \$45,266    | \$35,276      |

## Textiles and Textile Products.

|     |                                |          |           |          |          |
|-----|--------------------------------|----------|-----------|----------|----------|
| 85  | Silk Weaving, Broad, . . . . . | \$10,000 | \$10,000  | \$10,000 | \$3,477  |
| 86  | Broad, . . . . .               | 16,200   | 15,000    | 14,302   | 14,300   |
| 87  | Broad, . . . . .               | 21,800   | 23,250    | 13,782   | 13,755   |
| 88  | Broad, . . . . .               | 6,000    | 6,000     | 6,000    | 5,400    |
| 89  | Broad, . . . . .               | 4,600    | 5,100     | 4,250    | 3,050    |
| 90  | Broad, . . . . .               | 6,700    | 8,200     | 11,500   | 8,500    |
| 91  | Broad, . . . . .               | 5,730    | 7,170     | 6,260    | 4,000    |
| 92  | Broad, . . . . .               | 2,700    | 4,000     | 3,500    | 1,500    |
| 93  | Broad, . . . . .               | 4,207    | 3,911     | 2,442    | 1,934    |
| 94  | Broad, . . . . .               | 1,600    | 1,450     | 400      | *        |
| 95  | Broad, . . . . .               | 2,400    | 2,250     | 1,475    | 1,100    |
| 96  | Broad, . . . . .               | 1,600    | 1,600     | 3,200    | 2,134    |
| 97  | Broad, . . . . .               |          | 1,811     | 762      | 688      |
| 98  | Broad, . . . . .               |          | 1,470     | 1,350    | 1,580    |
| 99  | Ribbon, . . . . .              | 8,000    | 8,000     | 8,000    |          |
| 100 | Ribbon, . . . . .              | 4,200    | 4,200     | 2,400    | 1,200    |
|     | Totals, . . . . .              | \$95,737 | \$103,412 | \$89,621 | \$62,618 |
| 101 | Silk Spinning, . . . . .       | †        | †         | †        | †        |
| 102 | Silk Spinning, . . . . .       | \$1,163  | \$930     | \$618    | \$216    |
| 103 | Silk Throwing, . . . . .       | 7,000    | 5,500     | \$3,500  | \$2,400  |
| 104 | Silk Throwing, . . . . .       | 3,171    | 3,352     | 1,918    | 1,843    |
|     | Totals, . . . . .              | \$11,334 | \$9,782   | \$6,036  | \$1,459  |

\* Shut down. † Not reported. ‡ Three-quarters time from June, 1893, to May, 1894, inclusive.  
 § Average week's work from May, 1893, to June, 1894, inclusive, five days. ¶ Short time.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Metals and Metallic Products.

| TOTAL AMOUNT OF WAGES PAID-CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| \$3,200                               | \$3,800        | \$1,000         | \$3,200         | \$5,600        | \$3,700         | \$1,800      | \$3,800      | \$1,500    | 68             |
| *                                     | *              | *               | *               | †2,160         | †2,160          | †2,160       | †2,160       | †2,160     | 69             |
| †800                                  | †475           | †525            | †665            | †365           | †580            | †750         | †700         | †490       | 70             |
| 300                                   | 300            | 300             | 300             | 250            | 250             | 250          | 250          | 250        | 71             |
| †380                                  | †350           | †380            | †320            | †320           | †320            | †640         | †640         | †640       | 72             |
| \$4,680                               | \$4,955        | \$5,205         | \$4,485         | \$8,695        | \$7,010         | \$7,600      | \$7,550      | \$8,040    | 73             |
| \$785                                 | \$1,015        | \$938           | \$876           | \$892          | \$805           | \$1,084      | \$1,010      | †\$1,108   | 74             |
| 6,545                                 | 7,046          | 10,798          | 5,717           | 5,497          | 6,316           | 6,213        | 7,313        | 11,422     | 75             |
| 1,996                                 | 2,535          | 2,675           | 2,480           | 1,647          | 2,612           | 1,930        | 2,672        | †1,354     | 76             |
| 140                                   | *              | *               | *               | *              | 200             | 120          | 240          | 240        | 77             |
| \$9,466                               | \$10,596       | \$14,411        | \$9,073         | \$8,036        | \$9,932         | \$9,347      | \$11,235     | \$14,124   | 78             |
| \$1,800                               | \$1,692        | \$1,496         | \$1,188         | \$3,420        | \$4,032         | \$5,436      | \$9,252      | \$10,224   | 79             |
| †                                     | †              | †               | †               | 1,300          | 1,300           | 2,000        | 3,200        | †          | 80             |
| 4,500                                 | 4,500          | 4,500           | 4,500           | 4,500          | 3,700           | 3,700        | 3,500        | 3,500      | 81             |
| 450                                   | 400            | 400             | 425             | 275            | 250             | 275          | 500          | 500        | 82             |
| 2,805                                 | 3,711          | 3,152           | 3,322           | 2,681          | 3,175           | 4,173        | 3,362        | 2,988      | 83             |
| 2,562                                 | 1,869          | 1,696           | 2,112           | 1,866          | 1,308           | 2,354        | 2,102        | 2,100      | 84             |
| 12,000                                | 12,000         | 16,000          | 15,000          | 12,000         | 13,000          | 15,000       | 13,000       | 16,250     | 85             |
| 3,535                                 | 2,497          | 2,461           | 2,147           | 1,876          | 1,854           | 1,836        | 1,821        | 1,820      | 86             |
| \$27,672                              | \$26,669       | \$29,705        | \$28,694        | \$27,918       | \$28,619        | \$34,754     | \$36,737     | \$37,382   |                |

## Textiles and Textile Products.

|          |          |          |          |          |          |          |          |          |     |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----|
| \$3,230  | \$2,470  | \$2,470  | \$1,955  | \$2,185  | \$1,900  | \$3,040  | \$5,320  | \$5,255  | 85  |
| 14,300   | 14,300   | 13,650   | 13,650   | 13,650   | 13,650   | ††5,000  | ††6,000  | 10,000   | 86  |
| 12,000   | 11,400   | 9,150    | 11,300   | 9,141    | 12,350   | ††11,685 | ††11,550 | ††11,606 | 87  |
| 5,400    | 5,400    | 5,400    | 5,400    | 5,400    | 5,400    | 5,400    | 5,400    | 5,400    | 88  |
| *        | *        | *        | *        | 2,090    | 1,710    | 1,900    | 1,900    | 1,900    | 89  |
| 6,700    | 5,200    | 4,500    | 7,500    | 7,000    | 6,700    | 2,600    | 2,800    | 4,500    | 90  |
| 3,160    | 3,440    | 4,150    | 4,450    | 4,590    | 5,906    | ††3,884  | 6,677    | 6,715    | 91  |
| 1,500    | 1,200    | 1,800    | 1,800    | 1,000    | 1,200    | 1,500    | 1,600    | 1,500    | 92  |
| 1,756    | 1,787    | 2,255    | 3,264    | 2,439    | 3,036    | 2,753    | 3,856    | 3,797    | 93  |
| *        | *        | *        | *        | *        | *        | *        | *        | *        | 94  |
| 800      | 1,000    | 870      | 500      | 400      | 600      | 800      | 2,800    | 1,960    | 95  |
| 1,067    | 641      | 960      | 2,240    | 2,240    | 2,240    | 2,240    | 2,240    | 2,240    | 96  |
| 600      | 657      | 435      | 347      | 511      | 977      | 1,901    | 2,717    | 2,519    | 97  |
| 1,120    | 980      | 910      | 840      | 900      | 860      | 940      | 1,020    | 1,080    | 98  |
| 4,000    | 6,000    | 6,000    | 6,000    | 9,000    | 9,000    | ††       | ††       | ††       | 99  |
| 1,200    | 960      | 720      | 2,000    | 3,000    | 3,400    | ††       | ††       | ††       | 100 |
| \$56,833 | \$55,435 | \$53,270 | \$61,246 | \$63,546 | \$68,929 | \$43,543 | \$53,880 | \$58,472 |     |
| †        | †        | †        | †        | †        | †        | †        | †        | †        | 101 |
| \$139    | \$174    | \$258    | \$968    | \$739    | \$797    | \$766    | \$792    | \$797    | 102 |
| †21,000  | †21,460  | †22,500  | †22,700  | †22,800  | †23,100  | †22,800  | †22,800  | †23,000  | 103 |
| 230      | 330      | 330      | 241      | 739      | 696      | 2,114    | 1,534    | 681      | 104 |
| \$1,369  | \$1,904  | \$3,088  | \$3,909  | \$4,178  | \$4,493  | \$5,680  | \$5,126  | \$4,478  |     |

\* Shut down. † Four days per week. ‡ Not reported. § Pay reported to 19th of the month.  
 ¶ Half time. ¶ Three-quarters time from June, 1893, to May, 1894, inclusive. \*\* Average week's  
 work from May, 1893, to June, 1894, inclusive, five days. †† Strike. ‡‡ Wages for three months  
 affected by ribbon weavers' strike. §§ Short time.



TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES—Con.

## Textiles and Textile Products.

| Office Number. | INDUSTRY.                         | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|----------------|-----------------------------------|-----------------------------------|-------------|-------------|---------------|
|                |                                   | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 105            | Silk Dyeing, . . . . .            | 126                               | 118         | 118         | 100           |
| 106            | Silk Dyeing, . . . . .            | 100                               | 120         | 120         | 120           |
| 107            | Silk Dyeing, . . . . .            | 70                                | 85          | 85          | 80            |
| 108            | Silk Dyeing, . . . . .            | 20                                | 30          | *           | *             |
| 109            | Silk Dyeing, . . . . .            | 75                                | 75          | 75          | 75            |
| 110            | Silk Dyeing, . . . . .            | 25                                | 25          | 25          | 23            |
|                | Totals, . . . . .                 | 316                               | 453         | 423         | 398           |
| 111            | Silk Mill Supplies, . . . . .     | 100                               | 110         | 100         | 105           |
| 112            | Silk Mill Supplies, . . . . .     | 50                                | 50          | 50          | 50            |
|                | Totals, . . . . .                 | 150                               | 160         | 150         | 155           |
| 113            | Woolens, Weaving, . . . . .       | 560                               | 572         | 576         | 447           |
| 114            | Weaving, . . . . .                | 366                               | 372         | 385         | 257           |
| 115            | Weaving, . . . . .                | 270                               | 270         | 270         | 270           |
| 116            | Weaving, . . . . .                | 130                               | 130         | 133         | 138           |
| 117            | Weaving, . . . . .                | 104                               | 102         | 88          | 87            |
| 118            | Weaving, . . . . .                | 100                               | 120         | 120         | 120           |
|                | Totals, . . . . .                 | 1,530                             | 1,566       | 1,572       | 1,319         |
| 119            | Worsted Yarns, . . . . .          | 265                               | 250         | 228         | 210           |
| 120            | Worsted Yarns, . . . . .          | 244                               | 244         | 240         | *             |
| 121            | Worsted Yarns, . . . . .          | 240                               | 239         | 232         | 230           |
| 122            | Worsted Yarns, . . . . .          | 169                               | 169         | 161         | 143           |
| 123            | Worsted Yarns, . . . . .          | 32                                | 20          | 18          | 19            |
|                | Totals, . . . . .                 | 950                               | 922         | 879         | 802           |
| 123            | Carpets and Rugs, . . . . .       | 152                               | 191         | 189         | 179           |
| 124            | Carpets and Rugs, . . . . .       | 52                                | 60          | 60          | 42            |
|                | Totals, . . . . .                 | 204                               | 251         | 249         | 221           |
| 125            | Oil Cloth, . . . . .              | 135                               | 135         | 130         | 105           |
| 126            | Oil Cloth, . . . . .              | 60                                | 60          | 60          | 60            |
| 127            | Oil Cloth, . . . . .              | 43                                | 25          | 25          | 25            |
|                | Totals, . . . . .                 | 238                               | 220         | 215         | 190           |
| 128            | Hosiery and Knit Goods, . . . . . | 150                               | 150         | 150         | 150           |
| 129            | Hosiery and Knit Goods, . . . . . | 100                               | 100         | 100         | 100           |
| 130            | Hosiery and Knit Goods, . . . . . | 60                                | 60          | 60          | 60            |
|                | Totals, . . . . .                 | 310                               | 310         | 310         | 310           |
| 131            | Thread, . . . . .                 | 2,800                             | 2,800       | 2,800       | 2,800         |
| 132            | Thread and Yarn, Linen, . . . . . | 1,119                             | 1,229       | 1,280       | 1,272         |
|                | Totals, . . . . .                 | 3,919                             | 4,029       | 4,080       | 4,072         |

\* Shut down. † Half-time. ‡ Half-time from August to March, inclusive.



TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES—Con.

## Textiles and Textile Products.

| AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED. |                |                 |                 |                |                 |              |              |            |                |
|---------------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                            | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. | Office Number. |
| 100                                         | 100            | 100             | 86              | 90             | 97              | 102          | 116          | 131        | 105            |
| 120                                         | 130            | 140             | 140             | 150            | 150             | 150          | 175          | 175        | 106            |
| 70                                          | 70             | 70              | 70              | 70             | 70              | 70           | 70           | 87         | 107            |
| *                                           | *              | *               | *               | 35             | 35              | 35           | 35           | 35         | 108            |
| 75                                          | 75             | 75              | 75              | 100            | 100             | 100          | 100          | 140        | 109            |
| 18                                          | 13             | 15              | 15              | 16             | 16              | 17           | 22           | 26         | 110            |
| 383                                         | 388            | 400             | 386             | 461            | 468             | 474          | 518          | 594        |                |
| 100                                         | 95             | 95              | 95              | 95             | 100             | 95           | 96           | 99         | 111            |
| 50                                          | 150            | 150             | 150             | 150            | 150             | 150          | 150          | 150        | 112            |
| 150                                         | 145            | 145             | 145             | 145            | 150             | 145          | 146          | 149        |                |
| 304                                         | 402            | 394             | 266             | 286            | 261             | 254          | 355          | 345        | 113            |
| 145                                         | 207            | 202             | 203             | 203            | 200             | 269          | 238          | 234        | 114            |
| 1270                                        | 1270           | 1270            | 1270            | 1270           | 1270            | 1270         | 1270         | 1180       | 115            |
| 142                                         | 116            | 101             | 92              | 110            | 126             | 130          | 133          | 137        | 116            |
| 86                                          | 90             | 90              | 87              | 88             | 90              | 105          | 116          | 113        | 117            |
| 120                                         | 120            | 120             | 120             | 120            | 120             | 125          | 120          | 130        | 118            |
| 1,067                                       | 1,205          | 1,177           | 1,038           | 1,077          | 1,067           | 1,253        | 1,242        | 1,139      |                |
| 200                                         | 190            | 170             | 152             | 116            | 47              | 94           | 190          | 200        | 119            |
| *                                           | *              | *               | *               | *              | 240             | 240          | 240          | 240        | 120            |
| 248                                         | 222            | 144             | 65              | 73             | 145             | 165          | 179          | 203        | 121            |
| 139                                         | 151            | 152             | 146             | 133            | 139             | 146          | 157          | 159        | 122            |
| 20                                          | 20             | 20              | 15              | *              | *               | 20           | 16           | 16         | 123            |
| 607                                         | 583            | 486             | 377             | 322            | 571             | 665          | 782          | 818        |                |
| 163                                         | 166            | 160             | 156             | *              | 141             | 167          | 173          | 182        | 123½           |
| **                                          | **             | **              | **              | 30             | 35              | 37           | 42           | 60         | 124            |
| 163                                         | 166            | 150             | 156             | 30             | 176             | 204          | 215          | 212        |                |
| 95                                          | 95             | 90              | 100             | 80             | 75              | 60           | 70           | 75         | 125            |
| 60                                          | 60             | 30              | 19              | 15             | 15              | 15           | *            | *          | 126            |
| 25                                          | 25             | 25              | 25              | 20             | 20              | 20           | 20           | 20         | 127            |
| 180                                         | 150            | 145             | 135             | 115            | 110             | 95           | 90           | 95         |                |
| ††150                                       | ††150          | ††150           | ††150           | ††150          | ††150           | ††150        | 150          | 150        | 128            |
| ††100                                       | ††100          | ††100           | ††100           | ††100          | ††100           | ††100        | ††100        | ††100      | 129            |
| 60                                          | 60             | 60              | 60              | 34             | 34              | 34           | 34           | 34         | 130            |
| 310                                         | 310            | 310             | 310             | 284            | 284             | 284          | 284          | 284        |                |
| 2,800                                       | 2,800          | 2,800           | 2,800           | 2,800          | 2,800           | 2,800        | 2,800        | 2,800      | 131            |
| 1,284                                       | 1,165          | 1,225           | 1,217           | 1,164          | 971             | 1,187        | 1,187        | 1,131      | 132            |
| 4,084                                       | 3,965          | 4,025           | 4,017           | 3,964          | 3,771           | 3,987        | 3,957        | 3,931      |                |

\* Shut down. † Forty hours per week, from October, 1893, to May, 1894, inclusive. ‡ Half-time.  
 § Three-quarters time. ¶ One-third time. ¶¶ Two-thirds time. \*\* Shut down on account of financial difficulties of the firm. †† Half-time from August to March, inclusive. ††† Three-quarters time from September to May, inclusive.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Textiles and Textile Products.

| Office Number. | INDUSTRY.                         | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|-----------------------------------|-----------------------------|-------------|-------------|---------------|
|                |                                   | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| 105            | Silk Dyeing, . . . . .            | \$5,040                     | \$4,720     | \$4,248     | \$3,600       |
| 106            | Silk Dyeing, . . . . .            | 3,600                       | 4,320       | 4,320       | 4,320         |
| 107            | Silk Dyeing, . . . . .            | 2,300                       | 2,800       | 2,600       | 2,350         |
| 108            | Silk Dyeing, . . . . .            | 800                         | 1,200       | *           | *             |
| 109            | Silk Dyeing, . . . . .            |                             | 3,500       | 3,581       | 3,204         |
| 110            | Silk Dyeing, . . . . .            |                             | 983         | 810         | 550           |
|                | Totals, . . . . .                 | \$11,740                    | \$17,523    | \$15,559    | \$14,024      |
| 111            | Silk Mill Supplies, . . . . .     | \$3,200                     | \$4,017     | \$3,481     | \$2,234       |
| 112            | Silk Mill Supplies, . . . . .     | 1,600                       | 1,600       | 1,600       | 1,600         |
|                | Totals, . . . . .                 | \$4,800                     | \$5,617     | \$5,081     | \$3,834       |
| 113            | Woolens, Weaving, . . . . .       | \$15,532                    | \$15,922    | \$14,395    | \$11,816      |
| 114            | Weaving, . . . . .                | 10,441                      | 10,474      | 9,701       | 7,264         |
| 115            | Weaving, . . . . .                | 8,000                       | 8,000       | 8,000       | 14,000        |
| 116            | Weaving, . . . . .                | 5,600                       | 5,680       | 5,600       | 5,692         |
| 117            | Weaving, . . . . .                | 2,453                       | 2,491       | 1,627       | 1,395         |
| 118            | Weaving, . . . . .                | 3,200                       | 3,600       | 3,600       | 3,500         |
|                | Totals, . . . . .                 | \$45,220                    | \$40,067    | \$42,823    | \$33,667      |
| 119            | Worsted Yarns, . . . . .          | \$8,364                     | \$7,841     | \$6,101     | \$6,073       |
| 120            | Worsted Yarns, . . . . .          | 5,130                       | 5,130       | 5,130       | *             |
| 121            | Worsted Yarns, . . . . .          | 5,206                       | 5,286       | 3,117       | 4,293         |
| 122            | Worsted Yarns, . . . . .          | 3,718                       | 3,718       | 3,601       | 3,046         |
| 123            | Worsted Yarns, . . . . .          | 750                         | 470         | 423         | 446           |
|                | Totals, . . . . .                 | \$23,168                    | \$22,446    | \$18,432    | \$13,858      |
| 123½           | Carpets and Rugs, . . . . .       | \$3,426                     | \$3,942     | \$3,867     | \$3,538       |
| 124            | Carpets and Rugs, . . . . .       | 1,350                       | 1,560       | 1,560       | 1,005         |
|                | Totals, . . . . .                 | \$4,776                     | \$5,402     | \$5,427     | \$4,533       |
| 125            | Oil Cloth, . . . . .              | \$7,080                     | \$6,784     | \$6,369     | \$5,813       |
| 126            | Oil Cloth, . . . . .              | 1,500                       | 1,500       | 1,500       | 1,500         |
| 127            | Oil Cloth, . . . . .              | 1,525                       | 880         | 880         | 880           |
|                | Totals, . . . . .                 | \$10,105                    | \$9,164     | \$8,749     | \$8,193       |
| 128            | Hosiery and Knit Goods, . . . . . | \$3,520                     | \$3,560     | \$3,620     | \$31,625      |
| 129            | Hosiery and Knit Goods, . . . . . | 3,250                       | 3,250       | 3,250       | 3,250         |
| 130            | Hosiery and Knit Goods, . . . . . | 2                           | 2           | 2           | 2             |
|                | Totals, . . . . .                 | \$6,770                     | \$6,910     | \$6,870     | \$4,875       |
| 131            | Thread, . . . . .                 | \$69,909                    | \$69,727    | \$61,060    | \$66,596      |
| 132            | Thread and Yarn, Linen, . . . . . | 22,072                      | 27,177      | 24,512      | 20,181        |
|                | Totals, . . . . .                 | \$92,581                    | \$96,904    | \$85,572    | \$86,777      |

\* Shut down.    † Half-time.    ‡ Half-time from August to March, inclusive.    § Not reported.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Textiles and Textile Products.

| TOTAL AMOUNT OF WAGES PAID—CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| \$3,600                               | \$3,600        | \$3,600         | \$3,106         | \$3,250        | \$3,490         | \$3,675      | \$4,176      | \$4,720    | 105            |
| 4,320                                 | 4,680          | 5,140           | 5,040           | 5,400          | 5,400           | 5,400        | 6,000        | 6,000      | 106            |
| 2,000                                 | 2,400          | 2,100           | 2,100           | 2,100          | 2,350           | 2,400        | 2,900        | 3,250      | 107            |
| *                                     | *              | *               | *               | 1,260          | 1,260           | 1,260        | 1,260        | 1,260      | 108            |
| 2,982                                 | 2,860          | 2,320           | 2,073           | 3,404          | 4,904           | 5,390        | 6,114        | 7,638      | 109            |
| 450                                   | 420            | 419             | 570             | 530            | 555             | 625          | 760          | 956        | 110            |
| \$13,352                              | \$13,960       | \$13,479        | \$12,889        | \$15,944       | \$17,959        | \$18,750     | \$21,210     | \$23,824   |                |
| \$2,782                               | \$1,723        | \$1,572         | \$1,958         | \$1,990        | \$3,560         | \$4,491      | \$2,165      | \$2,544    | 111            |
| 1,600                                 | 1,200          | 1,200           | 1,200           | 1,200          | 1,200           | 1,200        | 1,200        | 1,200      | 112            |
| \$1,382                               | \$2,923        | \$2,772         | \$3,158         | \$3,190        | \$4,760         | \$5,691      | \$3,365      | \$3,744    |                |
| \$6,253                               | \$11,700       | \$11,854        | \$5,576         | \$4,274        | \$3,735         | \$6,308      | \$7,008      | \$7,167    | 113            |
| 3,538                                 | 4,267          | 3,846           | 3,236           | 3,455          | 3,125           | 4,591        | 5,015        | 4,687      | 114            |
| 14,000                                | 14,000         | 14,000          | 14,000          | 14,000         | 25,000          | 6,400        | 12,000       | 13,000     | 115            |
| 5,900                                 | 4,819          | 4,000           | 3,820           | 4,760          | 4,900           | 5,210        | 5,680        | 5,950      | 116            |
| 1,892                                 | 1,841          | 1,690           | 1,600           | 1,740          | 1,771           | 2,542        | 2,618        | 2,741      | 117            |
| 3,500                                 | 3,600          | 3,600           | 3,600           | 3,600          | 4,000           | 4,000        | 4,000        | 4,000      | 118            |
| \$27,083                              | \$30,227       | \$28,990        | \$21,832        | \$21,829       | \$22,531        | \$29,351     | \$28,321     | \$27,545   |                |
| \$4,904                               | \$4,109        | \$3,874         | \$3,216         | \$2,969        | \$1,565         | \$2,017      | \$5,035      | \$5,509    | 119            |
| *                                     | *              | *               | *               | *              | 4,419           | 4,419        | 4,419        | 4,419      | 120            |
| 6,295                                 | 4,458          | 2,748           | 2,360           | 787            | 2,499           | 3,945        | 2,845        | 3,496      | 121            |
| 3,000                                 | 3,360          | 3,680           | 3,209           | 2,936          | 3,040           | 3,212        | 3,450        | 3,496      | 122            |
| 470                                   | 470            | 470             | 352             | *              | *               | 172          | 292          | 281        | 123            |
| \$14,669                              | \$12,397       | \$10,772        | \$9,137         | \$6,042        | \$11,523        | \$13,765     | \$10,041     | \$17,291   |                |
| \$3,351                               | \$3,390        | \$3,161         | \$3,022         | *              | \$2,869         | \$2,817      | \$2,947      | \$3,064    | 1234           |
| **                                    | **             | **              | **              | 780            | 908             | 960          | 1,092        | 1,560      | 124            |
| \$3,351                               | \$3,390        | \$3,161         | \$3,022         | \$780          | \$3,717         | \$3,777      | \$4,030      | \$4,624    |                |
| \$4,880                               | \$4,433        | \$5,453         | \$4,566         | \$4,104        | \$3,359         | \$2,748      | \$4,131      | \$3,725    | 125            |
| 1,500                                 | 1,500          | 600             | ††              | 600            | 500             | 600          | *            | *          | 126            |
| 880                                   | 875            | 875             | 875             | 710            | 710             | 710          | 910          | 910        | 127            |
| \$7,269                               | \$6,808        | \$6,928         | \$5,441         | \$5,414        | \$4,569         | \$4,058      | \$5,041      | \$4,635    |                |
| \$1,627                               | \$1,690        | \$1,720         | \$1,765         | \$1,685        | \$1,628         | ††\$1,810    | \$3,621      | \$3,630    | 128            |
| 222,314                               | 2,314          | 2,314           | 2,314           | 2,314          | 2,314           | 2,314        | 2,314        | 222,314    | 129            |
| ††                                    | ††             | ††              | ††              | ††             | 801             | 801          | 807          | 810        | 130            |
| \$3,941                               | \$4,004        | \$4,034         | \$4,079         | \$3,999        | \$4,743         | \$4,925      | \$6,742      | \$6,754    |                |
| \$28,044                              | \$33,594       | \$41,592        | \$51,075        | \$48,389       | \$54,094        | \$63,118     | \$63,498     | \$61,293   | 131            |
| 15,811                                | 14,163         | 17,203          | 16,858          | 14,438         | 15,665          | 15,030       | 6,094        | 23,704     | 132            |
| \$43,855                              | \$47,737       | \$58,795        | \$67,933        | \$61,827       | \$69,699        | \$78,148     | \$89,592     | \$85,057   |                |

\* Shut down. † Forty hours per week from October, 1893, to May, 1894, inclusive. ‡ Half-time.  
 § Three-quarters time. ¶ One-third time. \*\* Shut down on account of financial  
 difficulties of the firm. †† Not reported. ‡‡ Half time from August to March, inclusive. §§ Three-  
 quarters time from September to May, inclusive.

TABLE 1-PANIC INQUIRY-NUMBER OF EMPLOYES-Con.

## Textiles and Textile Products.

| Office Number. | INDUSTRY.                                          | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|----------------|----------------------------------------------------|-----------------------------------|-------------|-------------|---------------|
|                |                                                    | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 133            | Shirts, White and Colored, . . . . .               | 455                               | 500         | 450         | 400           |
| 134            | White and Colored, . . . . .                       | 67                                | 67          | 67          | 67            |
| 135            | White, . . . . .                                   | 400                               | 300         | 250         | 200           |
| 136            | White, . . . . .                                   | 88                                | 80          | 80          | 62            |
| 137            | White, . . . . .                                   | 8                                 | 9           | 8           | 7             |
| 138            | White, . . . . .                                   |                                   | 30          | 30          | 30            |
|                | Totals, . . . . .                                  | 1,018                             | 986         | 885         | 766           |
| 139            | Cottons, Bleaching, Dyeing and Printing, . . . . . | 797                               | 800         | 790         | 767           |
| 140            | Cordage, . . . . .                                 | 94                                | 94          | 94          | 94            |
| 141            | Women's Wrappers, . . . . .                        | 60                                | 60          | *           | *             |
| 142            | Elastic Gores, . . . . .                           | 50                                | 50          | 50          | 50            |
| 143            | Sails and Awnings, . . . . .                       | 12                                | 12          | 12          | 6             |
| 144            | Laces, . . . . .                                   | 10                                | 13          | 12          | 12            |
| 144            | Window Curtains, . . . . .                         | 120                               | 60          | 60          | 60            |
|                | Total unclassified, . . . . .                      | 1,143                             | 1,098       | 1,018       | 989           |

## Leather and Leather Products.

|     |                                 |       |       |       |       |
|-----|---------------------------------|-------|-------|-------|-------|
| 145 | Shoes, . . . . .                | 175   | 175   | 165   | 165   |
| 146 | Shoes, . . . . .                | 168   | 171   | 159   | 151   |
| 147 | Shoes, . . . . .                | 125   | 110   | 111   | 110   |
| 148 | Shoes, . . . . .                | 165   | 165   | 165   | 160   |
| 149 | Shoes, . . . . .                | 100   | 135   | 125   | 118   |
| 150 | Shoes, . . . . .                | 80    | 80    | 80    | 80    |
| 151 | Shoes, . . . . .                | 80    | 80    | 180   | 178   |
| 152 | Shoes, . . . . .                | 70    | 70    | 70    | 70    |
| 153 | Shoes, . . . . .                | 69    | 69    | 69    | 69    |
| 154 | Infants', . . . . .             | 52    | 52    | 152   | *     |
| 155 | Shoes, . . . . .                | 50    | 53    | 45    | 45    |
| 156 | Shoes, . . . . .                | 49    | 42    | 25    | 46    |
| 157 | Shoes, . . . . .                | 45    | 30    | 31    | 35    |
| 158 | Shoes, . . . . .                |       | 36    | 34    | 34    |
| 159 | Shoes, . . . . .                | 39    | 58    | 58    | 58    |
| 160 | Shoes, . . . . .                | 35    | 50    | 50    | 48    |
|     | Totals, . . . . .               | 1,302 | 1,376 | 1,319 | 1,267 |
| 161 | Leather, Upper, . . . . .       | 180   | 70    | 10    | *     |
| 162 | Fancy, . . . . .                | 100   | 100   | 100   | 100   |
| 163 | Book Binders', . . . . .        | 12    | 12    | 12    | 12    |
| 164 | Leather, . . . . .              |       |       |       |       |
|     | Totals, . . . . .               | 292   | 182   | 122   | 112   |
| 165 | Leather Goods, Fancy, . . . . . | 300   | 300   | 300   | 300   |
| 166 | Traveling Bags, . . . . .       | 36    | 28    | 28    | 24    |
|     | Total unclassified, . . . . .   | 336   | 328   | 328   | 324   |

\*Shut down. †Reduced time. ‡Worked nine days.

TABLE 1-PANIC INQUIRY-NUMBER OF EMPLOYES-Con.

## Textiles and Textile Products.

| AVERAGE NUMBER OF HANDS EMPLOYED-CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                            | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| 412                                         | 444            | 460             | 474             | 497            | 503             | 526          | 518          | 507        | 133            |
| 67                                          | *              | *               | *               | *              | *               | 23           | 23           | 23         | 134            |
| 250                                         | 280            | 300             | 310             | 325            | 325             | 320          | 325          | 275        | 135            |
| 54                                          | 57             | 47              | 30              | 30             | 35              | 35           | 39           | 39         | 136            |
| 6                                           | 7              | 10              | 10              | 10             | 10              | 10           | 10           | 10         | 137            |
| 30                                          | 30             | 30              | 30              | 30             | 30              | 30           | 30           | 30         | 138            |
| 819                                         | 818            | 847             | 854             | 892            | 903             | 944          | 945          | 884        |                |
| 744                                         | 680            | 688             | 711             | 704            | 703             | 697          | 698          | 696        | 139            |
| 94                                          | 94             | 94              | *               | *              | 25              | 25           | 25           | 25         | 140            |
| *                                           | *              | *               | *               | *              | *               | 60           | 60           | 30         | 141            |
| 50                                          | 50             | 50              | 50              | 30             | 30              | 30           | 30           | 30         | 142            |
| 6                                           | 6              | 6               | 6               | 6              | 6               | 6            | 6            | 8          | 143            |
| 15                                          | 24             | 25              | 22              | 22             | 21              | 22           | 22           | 22         | 144            |
| 50                                          | 30             | 30              | 30              | 80             | 80              | 90           | 95           | 110        | 144½           |
| 959                                         | 884            | 893             | 819             | 842            | 865             | 920          | 936          | 921        |                |

## Leather and Leather Products.

|       |       |       |       |       |       |       |       |       |     |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
| 125   | 125   | 118   | 118   | 250   | 250   | 250   | 250   | 250   | 145 |
| 165   | 166   | 157   | 154   | 155   | 152   | 158   | 162   | 166   | 146 |
| 105   | 105   | 110   | 112   | 110   | 105   | 112   | 125   | 127   | 147 |
| 160   | 160   | 158   | 155   | 150   | 150   | 150   | 150   | 150   | 148 |
| 118   | 120   | 115   | 115   | 110   | 110   | 100   | 100   | 100   | 149 |
| 80    | 80    | 80    | 90    | 90    | 100   | 100   | 107   | 107   | 150 |
| 173   | 176   | 75    | 178   | 70    | 70    | 70    | 70    | 70    | 151 |
| 70    | 70    | *     | *     | *     | *     | 70    | 70    | 70    | 152 |
| 69    | 69    | 60    | 60    | *     | *     | 34    | 34    | 34    | 153 |
| *     | *     | 150   | 50    | *     | 52    | 52    | 52    | 52    | 154 |
| 245   | 245   | 245   | 245   | 245   | 145   | 145   | 45    | 45    | 155 |
| 45    | 43    | 40    | 38    | *     | *     | *     | 28    | 30    | 156 |
| 34    | 32    | 34    | 38    | 34    | 30    | 43    | 39    | 42    | 157 |
| 27    | 27    | 22    | 24    | 24    | 25    | 30    | 31    | 32    | 158 |
| 35    | 35    | 35    | 29    | 21    | 21    | 21    | 27    | 29    | 159 |
| 39    | 35    | 35    | 35    | 35    | 35    | 35    | 35    | 35    | 160 |
| 1,199 | 1,188 | 1,134 | 1,141 | 1,094 | 1,145 | 1,270 | 1,325 | 1,339 |     |
| *     | 10    | 40    | 40    | 66    | 90    | 100   | 100   | 100   | 161 |
| 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100   | 162 |
| 12    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 163 |
| ..... | ..... | ..... | ..... | 6     | 6     | 6     | 7     | 14    | 164 |
| 112   | 122   | 152   | 152   | 184   | 208   | 215   | 219   | 226   |     |
| 300   | 300   | 300   | 300   | 300   | 300   | 300   | 300   | 300   | 165 |
| 25    | 25    | 25    | 25    | 10    | 14    | 14    | 14    | 16    | 166 |
| 325   | 325   | 325   | 325   | 310   | 314   | 314   | 314   | 316   |     |

\* Shut down. † Reduced time. ‡ Worked eleven days. § Half time. || Three-quarters time. ¶ One-third time.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Textiles and Textile Products.

| Office Number. | INDUSTRY.                                          | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|----------------------------------------------------|-----------------------------|-------------|-------------|---------------|
|                |                                                    | June, 1892.                 | June, 1892. | July, 1893. | August, 1893. |
| 133            | Shirts, White and Colored, . . . . .               | \$11,814                    | \$14,174    | \$12,002    | \$10,335      |
| 134            | White and Colored, . . . . .                       | 933                         | 933         | 933         | 933           |
| 135            | White, . . . . .                                   | 10,400                      | 7,800       | 6,500       | 5,200         |
| 136            | White, . . . . .                                   | 1,920                       | 2,110       | 1,900       | 1,480         |
| 137            | White, . . . . .                                   | 200                         | 225         | 200         | 175           |
| 138            | White, . . . . .                                   |                             | 720         | 720         | 720           |
|                | Totals, . . . . .                                  | \$25,267                    | \$25,902    | \$22,255    | \$18,843      |
| 139            | Cottons, Bleaching, Dyeing and Printing, . . . . . | \$25,819                    | \$27,718    | \$22,704    | \$21,696      |
| 140            | Cordage, . . . . .                                 | 2,700                       | 2,700       | 2,700       | 2,230         |
| 141            | Women's Wrappers, . . . . .                        | 1,210                       | 1,198       | *           | *             |
| 142            | Elastic Gores, . . . . .                           | †                           | †           | †           | †             |
| 143            | Sails and Awnings, . . . . .                       | 350                         | 350         | 350         | 200           |
| 144            | Laces, . . . . .                                   | 313                         | 481         | 276         | 383           |
| 144            | Window Curtains, . . . . .                         | 2,880                       | 1,224       | 1,224       | 1,224         |
|                | Total unclassified, . . . . .                      | \$33,272                    | \$33,671    | \$27,254    | \$25,733      |

## Leather and Leather Products.

|     |                                 |          |          |          |          |
|-----|---------------------------------|----------|----------|----------|----------|
| 145 | Shoes, . . . . .                | \$8,531  | \$8,545  | \$8,035  | \$8,029  |
| 146 | Shoes, . . . . .                | 6,149    | 6,052    | 4,580    | 4,731    |
| 147 | Shoes, . . . . .                | 5,119    | 4,545    | 4,504    | 4,505    |
| 148 | Shoes, . . . . .                | 7,425    | 7,425    | 7,689    | 7,200    |
| 149 | Shoes, . . . . .                | 3,965    | 5,352    | 4,956    | 4,679    |
| 150 | Shoes, . . . . .                | 2,640    | 2,640    | 2,640    | 2,640    |
| 151 | Shoes, . . . . .                | 2,275    | 2,273    | 1939     | 1375     |
| 152 | Shoes, . . . . .                | †        | †        | †        | †        |
| 153 | Shoes, . . . . .                | 1,857    | 1,857    | 1,857    | 1,857    |
| 154 | Infants, . . . . .              | 1,577    | 1,568    | 8364     | *        |
| 155 | Shoes, . . . . .                | 2,110    | 2,856    | 2,425    | 2,423    |
| 156 | Shoes, . . . . .                | 1,421    | 1,306    | 828      | 1,316    |
| 157 | Shoes, . . . . .                | 1,963    | 843      | 673      | 825      |
| 158 | Shoes, . . . . .                |          | 1,016    | 935      | 916      |
| 159 | Shoes, . . . . .                | 1,087    | 1,898    | †        | †        |
| 160 | Shoes, . . . . .                | 1,300    | 1,437    | 1,430    | 1,420    |
|     | Totals, . . . . .               | \$17,419 | \$19,517 | \$11,855 | \$10,915 |
| 161 | Leather, Upper, . . . . .       | \$3,920  | \$1,540  | \$480    | *        |
| 162 | Fancy, . . . . .                | 4,000    | 4,000    | 4,000    | 4,000    |
| 163 | Book Binders, . . . . .         | 900      | 900      | 900      | 900      |
| 164 | Leather, . . . . .              |          |          |          |          |
|     | Totals, . . . . .               | \$8,820  | \$6,440  | \$5,380  | \$4,900  |
| 165 | Leather Goods, Fancy, . . . . . | \$10,800 | \$9,000  | \$9,000  | \$7,200  |
| 166 | Traveling Bags, . . . . .       | 1,400    | 1,400    | 880      | 800      |
|     | Total unclassified, . . . . .   | \$12,200 | \$10,400 | \$9,880  | \$8,000  |

\* Shut down. † Not reported. ‡ Reduced time. § Worked nine days.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Textiles and Textile Products.

| TOTAL AMOUNT OF WAGES PAID-CONTINUED. |                |                 |                 |                |                 |              |              |            |                |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. | Office Number. |
| \$10,775                              | \$12,235       | \$12,988        | \$12,627        | \$12,632       | \$13,520        | \$13,760     | \$13,416     | \$12,321   | 133            |
| 933                                   | *              | *               | *               | *              | *               | 300          | 310          | 310        | 134            |
| 6,500                                 | 7,280          | 7,800           | 7,000           | 8,400          | 8,400           | 8,300        | 8,400        | 7,156      | 135            |
| 1,480                                 | 1,140          | 940             | 600             | 600            | 690             | 690          | 780          | 700        | 136            |
| 150                                   | 175            | 250             | 250             | 250            | 250             | 250          | 250          | 250        | 137            |
| 720                                   | 600            | 550             | 500             | 525            | 530             | 475          | 400          | 425        | 138            |
| \$20,158                              | \$21,430       | \$22,528        | \$20,977        | \$22,407       | \$23,390        | \$23,775     | \$23,556     | \$21,222   |                |
| \$19,650                              | \$19,738       | \$21,771        | \$25,573        | \$24,265       | \$25,934        | \$24,973     | \$24,782     | \$25,621   | 139            |
| 2,230                                 | 2,230          | 2,230           | *               | *              | 650             | 650          | 650          | 650        | 140            |
| *                                     | *              | *               | *               | *              | *               | 900          | 1,188        | 694        | 141            |
| †                                     | †              | †               | †               | †              | †               | †            | †            | †          | 142            |
| 200                                   | 200            | 200             | 200             | 200            | 200             | 200          | 200          | 275        | 143            |
| 498                                   | 825            | 780             | 651             | 604            | 544             | 788          | 680          | 710        | 144            |
| 1,020                                 | 612            | 612             | 612             | 1,632          | 1,632           | 1,836        | 1,938        | 2,244      | 144½           |
| \$23,598                              | \$23,605       | \$25,693        | \$27,036        | \$26,701       | \$28,960        | \$29,347     | \$29,438     | \$30,094   |                |

## Leather and Leather Products.

|          |          |          |          |          |          |          |          |          |     |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----|
| \$6,093  | \$6,094  | \$5,752  | \$5,721  | \$12,376 | \$12,095 | \$12,625 | \$12,585 | \$12,750 | 145 |
| 5,562    | 5,447    | 3,731    | 2,989    | 3,144    | 3,602    | 5,076    | 5,513    | 5,053    | 146 |
| 4,300    | 4,298    | 4,508    | 4,505    | 4,602    | 4,298    | 4,598    | 5,122    | 5,213    | 147 |
| 7,2 0    | 7,125    | 6,750    | 6,745    | 6,748    | 6,748    | 6,750    | 6,748    | 6,750    | 148 |
| 4,676    | 4,758    | 4,560    | 4,560    | 4,362    | 4,255    | 3,965    | 3,944    | 3,975    | 149 |
| 2,640    | 2,640    | 2,640    | 2,900    | 2,900    | 3,300    | 3,300    | 3,500    | 3,500    | 150 |
| †779     | †963     | 1,234    | †1,019   | 1,574    | 1,988    | 2,019    | 1,858    | 1,956    | 151 |
| †        | †        | *        | *        | *        | *        | †        | †        | †        | 152 |
| 1,857    | 1,857    | 1,804    | 1,804    | *        | *        | 1,210    | 1,209    | 1,209    | 153 |
| *        | *        | †786     | 1,452    | *        | 1,392    | 1,565    | 1,489    | 1,242    | 154 |
| †1,212   | †1,300   | †1,226   | †1,227   | †1,214   | †1,819   | **808    | 1,835    | 1,835    | 155 |
| 1,977    | 1,138    | 1,053    | †932     | *        | *        | *        | 930      | 820      | 156 |
| 686      | 711      | 1,006    | 887      | 1,132    | 821      | 1,336    | 1,615    | 1,472    | 157 |
| 680      | 864      | 800      | 474      | 612      | 1,039    | 1,070    | 1,062    | 1,398    | 158 |
| †        | †        | †        | 804      | †        | †        | †        | †        | 878      | 159 |
| 1,250    | 1,300    | 1,264    | 1,187    | 1,128    | 1,234    | 1,252    | 1,262    | 1,300    | 160 |
| \$39,012 | \$38,495 | \$37,114 | \$37,106 | \$39,792 | \$42,491 | \$45,674 | \$48,672 | \$49,351 |     |
| *        | \$350    | \$1,120  | \$1,132  | \$1,056  | \$1,800  | \$2,113  | \$2,072  | \$2,216  | 161 |
| \$4,000  | 4,000    | 4,000    | 4,000    | 4,000    | 4,000    | 4,000    | 4,000    | 4,000    | 162 |
| 900      | 900      | 900      | 900      | 900      | 900      | 900      | 900      | 900      | 163 |
| .....    | .....    | .....    | .....    | 175      | 314      | 362      | 362      | 722      | 164 |
| \$4,900  | \$5,250  | \$6,020  | \$6,032  | \$6,131  | \$7,014  | \$7,375  | \$7,324  | \$7,838  |     |
| \$7,200  | \$7,200  | \$7,200  | \$7,200  | \$7,200  | \$7,200  | \$7,200  | \$7,200  | \$7,200  | 165 |
| 1,000    | 830      | 750      | 610      | 375      | 460      | 800      | 650      | 635      | 166 |
| \$8,200  | \$8,030  | \$7,950  | \$7,810  | \$7,575  | \$7,660  | \$8,900  | \$7,850  | \$7,735  |     |

\* Shut down. † Not reported. ‡ Reduced time. § Worked eleven days. || Half-time.  
¶ Three-quarters time. \*\* One third time.



TABLE 1--PANIC INQUIRY--NUMBER OF EMPLOYES--Con.

## Hats.

| Office Number. | INDUSTRY.                 | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|----------------|---------------------------|-----------------------------------|-------------|-------------|---------------|
|                |                           | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 167            | Hats, Soft Fur, . . . . . | 520                               | 480         | 400         | 400           |
| 168            | Soft Fur, . . . . .       | 400                               | 500         | 500         | 350           |
| 169            | Soft Fur, . . . . .       | 300                               | 300         | 300         | 300           |
| 170            | Soft Fur, . . . . .       | 125                               | 152         | 145         | 137           |
| 171            | Soft Fur, . . . . .       | 124                               | 105         | 75          | 72            |
| 172            | Soft Fur, . . . . .       | 75                                | 80          | 80          | 80            |
| 174            | Bodies, . . . . .         | 29                                | 28          | 28          | 27            |
| 176            | Pressing, . . . . .       | 12                                | 8           | 3           | 3             |
|                | Totals, . . . . .         | 1,585                             | 1,650       | 1,531       | 1,369         |

## Pottery.

|     |                                           |       |       |       |       |
|-----|-------------------------------------------|-------|-------|-------|-------|
| 176 | Pottery, . . . . .                        | 250   | 250   | 250   | 250   |
| 177 | Pottery, . . . . .                        | 188   | 188   | 188   | 188   |
| 178 | Sanitary, . . . . .                       | 225   | 225   | 225   | 225   |
| 179 | Sanitary, . . . . .                       | 140   | 140   | 140   | 140   |
| 180 | Table Ware, . . . . .                     | 175   | 175   | 175   | 175   |
| 181 | White Earth and Decorated Ware, . . . . . | 150   | 150   | 150   | 120   |
| 182 | Fine Clay and Porcelain, . . . . .        | 60    | 60    | 60    | 60    |
| 183 | China Decorating, . . . . .               | 50    | 50    | 50    | 50    |
| 184 | Crane and Block China, . . . . .          | 40    | 40    | 40    | 40    |
| 185 | Flint and Spar, . . . . .                 | 35    | 35    | 30    | 30    |
| 186 | Flint and Spar, . . . . .                 | 25    | 25    | 25    | 25    |
| 187 | Flint and Spar, . . . . .                 | 25    | 10    | 10    | 10    |
| 188 | Standard China, . . . . .                 | 29    | 29    | 29    | 29    |
| 189 | Art, . . . . .                            | 12    | 12    | 12    | 12    |
| 190 | Large Crucibles, . . . . .                | 6     | 6     | 6     | 8     |
|     | Totals, . . . . .                         | 1,410 | 1,395 | 1,390 | 1,362 |

## Brick and Tile.

|     |                                 |     |     |     |     |
|-----|---------------------------------|-----|-----|-----|-----|
| 191 | Brick, Buff, . . . . .          | 100 | 115 | 115 | 110 |
| 192 | Buff, . . . . .                 | 86  | 86  | 86  | 86  |
| 193 | Front and Ornamental, . . . . . | 90  | 90  | 90  | 90  |
| 194 | Brick, . . . . .                | 83  | 83  | 83  | 83  |
| 195 | Brick, . . . . .                | 81  | 81  | 81  | 81  |
| 196 | Brick, . . . . .                | 75  | 88  | 88  | 80  |
| 197 | Glazed Tile, . . . . .          | 161 | 161 | 161 | 161 |
| 198 | Glazed Tile, . . . . .          | 51  | 51  | 51  | 51  |
|     | Totals, . . . . .               | 727 | 755 | 755 | 742 |

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Hats.

| AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED. |                |                 |                 |                |                 |              |              |            |                |
|---------------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                            | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. | Office Number. |
| 400                                         | 400            | 400             | 400             | 400            | 425             | 425          | 425          | 425        | 167            |
| 300                                         | 350            | 400             | 400             | 400            | 400             | 400          | 425          | 425        | 168            |
| 200                                         | 200            | 175             | 175             | 175            | 175             | 175          | 175          | 175        | 169            |
| 145                                         | 150            | 142             | 170             | 163            | 160             | 139          | 128          | 119        | 170            |
| 67                                          | 78             | 102             | 69              | 64             | 72              | 71           | 60           | 61         | 171            |
| 80                                          | 80             | 80              | 80              | 80             | 80              | 80           | 75           | 75         | 172            |
| 25                                          | 25             | 24              | 23              | 23             | 23              | 24           | 24           | 24         | 174            |
| 3                                           | 3              | 3               | 3               | 5              | 5               | 5            | 6            | 6          | 175            |
| 1,220                                       | 1,286          | 1,326           | 1,320           | 1,310          | 1,340           | 1,319        | 1,318        | 1,310      |                |

## Pottery.

|       |       |     |     |     |     |     |     |     |     |
|-------|-------|-----|-----|-----|-----|-----|-----|-----|-----|
| 250   | 250   | *   | *   | *   | *   | *   | *   | *   | 176 |
| 188   | 188   | 188 | 188 | †   | †   | †   | †   | †   | 177 |
| 225   | 225   | 225 | 225 | †   | 225 | 225 | †   | 225 | 178 |
| 140   | 140   | *   | *   | *   | †   | †   | †   | †   | 179 |
| 175   | 175   | 175 | *   | †   | †   | †   | †   | †   | 180 |
| 110   | 140   | 140 | 110 | 25  | 100 | 140 | 140 | 140 | 181 |
| 60    | 50    | 50  | 50  | 50  | 50  | 50  | 50  | 50  | 182 |
| 50    | 50    | 50  | 50  | 29  | 29  | 29  | 29  | 29  | 183 |
| 40    | 40    | 140 | 40  | 40  | 40  | 40  | 40  | 140 | 184 |
| 30    | 20    | 20  | 20  | 20  | 20  | 20  | 20  | 20  | 185 |
| 10    | 10    | 10  | 10  | ‡10 | 10  | 10  | 10  | ‡10 | 186 |
| 10    | 10    | 10  | 10  | ‡9  | 9   | 9   | 9   | ‡9  | 187 |
| *     | *     | *   | *   | *   | 15  | 15  | 15  | 15  | 188 |
| 20    | 20    | 20  | 20  | ‡20 | 20  | 20  | 20  | ‡20 | 189 |
| 8     | 8     | 8   | 8   | 5   | 4   | 4   | 3   | 3   | 190 |
| 1,316 | 1,326 | 936 | 728 | 433 | 522 | 562 | 561 | 561 |     |

## Brick and Tile.

|     |     |     |     |     |     |     |     |     |     |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 110 | 50  | 50  | 50  | 50  | 50  | 50  | 75  | 75  | 191 |
| 86  | 86  | *   | *   | *   | *   | *   | 50  | 50  | 192 |
| 90  | 90  | 90  | 90  | *   | *   | *   | 125 | 125 | 193 |
| 80  | 60  | 60  | *   | *   | *   | *   | 60  | 60  | 194 |
| 80  | 70  | 70  | *   | *   | *   | *   | 65  | 65  | 195 |
| 80  | 76  | 50  | *   | *   | *   | *   | 35  | 35  | 196 |
| 161 | 161 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 197 |
| 51  | 51  | 51  | 51  | 51  | 51  | 51  | 51  | 51  | 198 |
| 738 | 644 | 496 | 316 | 226 | 226 | 326 | 586 | 586 |     |

\* Shut down. † General strike against a 10 per cent. reduction of wages and a proposal on the part of the employers to retain 20 per cent. of the men's earnings pending a settlement of the tariff duties on pottery. ‡ Half-time from November, 1893, to May, 1894, inclusive. § Half-time from January to August, inclusive. || Worked only 14 days.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Hats.

| Office Number. | INDUSTRY.                 | TOTAL AMOUNT OF WAGES PAID. |             |            |               |
|----------------|---------------------------|-----------------------------|-------------|------------|---------------|
|                |                           | June, 1892.                 | June, 1893. | July, 1893 | August, 1893. |
| 167            | Hats, Soft Fur, . . . . . | \$18,300                    | \$22,000    | \$21,000   | \$12,000      |
| 168            | Soft Fur, . . . . .       | 15,900                      | 22,000      | 24,700     | 11,000        |
| 169            | Soft Fur, . . . . .       | 12,000                      | 12,000      | 12,000     | 12,000        |
| 170            | Soft Fur, . . . . .       | 5,038                       | 4,604       | 4,527      | 4,880         |
| 171            | Soft Fur, . . . . .       | 4,433                       | 2,785       | 1,196      | 1,007         |
| 172            | Soft Fur, . . . . .       | *                           | *           | *          | *             |
| 174            | Bodies, . . . . .         | 1,120                       | 970         | 1,130      | 768           |
| 175            | Pressing, . . . . .       | 432                         | *           | *          | *             |
|                | Totals, . . . . .         | \$57,223                    | \$64,359    | \$64,553   | \$41,745      |

## Pottery.

|     |                                           |          |          |          |          |
|-----|-------------------------------------------|----------|----------|----------|----------|
| 176 | Pottery, . . . . .                        | \$13,000 | \$13,000 | \$13,000 | *        |
| 177 | Pottery, . . . . .                        | 6,500    | 6,500    | 6,500    | \$6,500  |
| 178 | Sanitary, . . . . .                       | 13,430   | 13,430   | 13,430   | 13,430   |
| 179 | Sanitary, . . . . .                       | 6,300    | 6,300    | 6,300    | 6,300    |
| 180 | Table Ware, . . . . .                     | 8,000    | 8,000    | 8,000    | 8,000    |
| 181 | White Earth and Decorated Ware, . . . . . | 3,800    | 3,700    | 2,760    | 3,000    |
| 182 | Fine Clay and Porcelain, . . . . .        | 2,300    | 2,300    | 2,300    | 2,300    |
| 183 | China Decorating, . . . . .               | 870      | 870      | 870      | 870      |
| 184 | Crane and Block China, . . . . .          | 1,950    | 1,950    | 1,950    | 1,950    |
| 185 | Flint and Spar, . . . . .                 | 1,275    | 1,275    | 1,000    | 1,000    |
| 186 | Flint and Spar, . . . . .                 | 715      | 715      | 715      | 715      |
| 187 | Flint and Spar, . . . . .                 | 700      | 280      | 280      | 280      |
| 188 | Standard China, . . . . .                 | 875      | 875      | 875      | 875      |
| 189 | Art, . . . . .                            | 960      | 960      | 960      | 960      |
| 190 | Large Crucibles, . . . . .                | 500      | 500      | 500      | 400      |
|     | Totals, . . . . .                         | \$61,175 | \$60,655 | \$59,530 | \$46,670 |

## Brick and Tile.

|     |                                 |          |          |          |          |
|-----|---------------------------------|----------|----------|----------|----------|
| 191 | Brick, Buff, . . . . .          | \$3,900  | \$4,485  | \$4,479  | \$4,290  |
| 192 | Buff, . . . . .                 | 3,000    | 3,000    | 3,000    | 3,000    |
| 193 | Front and Ornamental, . . . . . | 3,490    | 3,490    | 3,490    | 3,490    |
| 194 | Brick, . . . . .                | 3,590    | 3,592    | 3,595    | 3,596    |
| 195 | Brick, . . . . .                | 3,510    | 3,521    | 3,515    | 3,510    |
| 196 | Brick, . . . . .                | 3,279    | 3,819    | 3,819    | 3,718    |
| 197 | Glazed Tile, . . . . .          | 8,017    | 8,017    | 8,017    | 8,817    |
| 198 | Glazed Tile, . . . . .          | 2,600    | 2,600    | 2,600    | 2,600    |
|     | Totals, . . . . .               | \$31,386 | \$32,524 | \$32,515 | \$33,021 |

\* Not reported.

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Hats.

| TOTAL AMOUNT OF WAGES PAID—CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| \$10,800                              | \$12,500       | \$15,000        | \$15,000        | \$15,000       | \$18,000        | *\$24,000    | \$19,000     | \$17,000   | 167            |
| 6,500                                 | 14,000         | 15,600          | 12,900          | 10,000         | 11,200          | 17,000       | 15,500       | 13,900     | 168            |
| 8,000                                 | 8,000          | 6,000           | 6,000           | 6,000          | 5,000           | 5,000        | 5,000        | 5,000      | 169            |
| 0,272                                 | 4,700          | 4,895           | 6,424           | 4,412          | 4,831           | 6,399        | 3,949        | 3,216      | 170            |
| 1,559                                 | 2,271          | 2,718           | 1,390           | 1,000          | 1,809           | 1,904        | 1,383        | 1,638      | 171            |
| †                                     | †              | †               | †               | †              | †               | †            | †            | †          | 172            |
| 1,080                                 | 1,135          | 1,000           | 910             | 735            | 830             | 1,095        | 770          | 715        | 174            |
| †                                     | †              | †               | †               | †              | †               | †            | †            | †          | 175            |
| \$34,211                              | \$12,606       | \$45,213        | \$12,624        | \$37,147       | \$41,673        | \$55,398     | \$45,602     | \$41,469   |                |

## Pottery.

|          |          |          |          |          |          |          |          |          |     |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----|
| †        | †        | †        | †        | †        | †        | †        | †        | †        | 175 |
| \$6,500  | \$6,500  | \$6,500  | \$6,500  | \$13,430 | \$13,430 | \$13,430 | \$13,430 | \$13,430 | 177 |
| 13,430   | 13,430   | 13,430   | 13,430   | †        | †        | †        | †        | †        | 178 |
| 6,300    | †        | †        | †        | †        | †        | †        | †        | †        | 179 |
| 8,000    | 8,000    | 8,000    | †        | †        | †        | †        | †        | †        | 180 |
| 2,800    | 3,500    | 3,500    | 3,500    | 1,100    | 2,100    | 4,000    | \$3,400  | \$3,200  | 181 |
| 2,300    | 1,950    | 1,950    | 1,950    | 1,950    | 1,950    | 1,950    | 1,950    | 1,950    | 182 |
| 870      | 870      | 870      | 870      | 610      | 610      | 610      | 610      | 610      | 183 |
| 1,950    | 1,950    | 975      | 975      | 975      | 975      | 975      | 975      | 975      | 184 |
| 1,400    | 920      | 920      | 920      | 925      | 925      | 928      | 928      | 928      | 185 |
| 286      | 286      | 286      | 286      | 143      | 143      | 143      | 143      | 143      | 186 |
| 280      | 280      | 280      | 280      | 126      | 126      | 126      | 126      | 126      | 187 |
| †        | †        | †        | †        | †        | 430      | 430      | 430      | 430      | 188 |
| 1,500    | 1,500    | 1,500    | 1,500    | 800      | 800      | 800      | 800      | 800      | 189 |
| 400      | 400      | 325      | 325      | 285      | 285      | 285      | 245      | 210      | 190 |
| \$45,706 | \$39,586 | \$38,536 | \$30,536 | \$20,384 | \$21,774 | \$23,677 | \$9,607  | \$9,372  |     |

## Brick and Tile.

|          |          |          |          |         |         |          |          |          |     |
|----------|----------|----------|----------|---------|---------|----------|----------|----------|-----|
| \$4,287  | \$1,072  | \$1,937  | \$1,950  | \$1,887 | \$1,850 | \$1,951  | \$2,637  | \$2,632  | 191 |
| 3,000    | 3,000    | †        | †        | †       | †       | †        | 1,700    | 1,700    | 192 |
| 3,490    | 3,490    | 3,490    | 3,490    | †       | †       | 3,120    | 3,900    | 3,900    | 193 |
| †        | †        | †        | †        | †       | †       | †        | 3,466    | 3,465    | 194 |
| 3,521    | 3,109    | **2,691  | †        | †       | †       | †        | 2,304    | 2,397    | 195 |
| 3,718    | 3,335    | 2,231    | †        | †       | †       | †        | 1,378    | 1,380    | 196 |
| 7,582    | 6,280    | 3,683    | 3,683    | 3,683   | 3,683   | 3,683    | 3,683    | 3,683    | 197 |
| 2,600    | 2,600    | 2,600    | 2,600    | 2,600   | 2,600   | 2,600    | 2,600    | 2,600    | 198 |
| \$28,193 | \$23,786 | \$16,652 | \$11,723 | \$8,170 | \$8,133 | \$11,354 | \$21,758 | \$21,757 |     |

\* Five weeks' wages. † Not reported. ‡ Shut down. § General strike against a 10 per cent. reduction of wages and a proposal on the part of the employers to retain 20 per cent. of the men's earnings pending a settlement of the tariff duties on pottery. || Half time from November, 1893, to May, 1894, inclusive. ¶ Half time from January to August, 1894, inclusive. \*\* Worked only 14 days.

TABLE 1-PANIC INQUIRY-NUMBER OF EMPLOYEES-Con.

## Glass.

| Office Number. | INDUSTRY.                     | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|----------------|-------------------------------|-----------------------------------|-------------|-------------|---------------|
|                |                               | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 199            | Glass, Hollow Ware, . . . . . | 450                               | 450         | *           | *             |
| 200            | Hollow Ware, . . . . .        | 375                               | 375         | 50          | 50            |
| 201            | Hollow Ware, . . . . .        | 80                                | 80          | *           | *             |
| 202            | Hollow Ware, . . . . .        | 50                                | 60          | 30          | 30            |
| 203            | Hollow Ware, . . . . .        | 190                               | 195         | 25          | 25            |
| 204            | Window, . . . . .             | 88                                | 88          | 30          | 15            |
| 205            | Hollow Ware, . . . . .        |                                   | 100         | *           | *             |
|                | Totals, . . . . .             | 1,233                             | 1,348       | 135         | 120           |
| 206            | Lamps, . . . . .              | 500                               | 500         | 500         | 500           |
| 207            | Lamps, . . . . .              | 110                               | 110         | 110         | 110           |
|                | Totals, . . . . .             | 610                               | 610         | 610         | 610           |

## Rubber Products.

|     |                                              |       |       |       |     |
|-----|----------------------------------------------|-------|-------|-------|-----|
| 208 | Rubber, Soft, Mechanical Purposes, . . . . . | 900   | 500   | 500   | 450 |
| 209 | Boots and Shoes, . . . . .                   | 427   | 450   | 447   | 17  |
| 210 | Hose and Packing, . . . . .                  | 140   | 140   | 140   | 140 |
| 211 | Mechanical Purposes, . . . . .               | 115   | 115   | 115   | 115 |
| 212 | Soft, . . . . .                              | 100   | 100   | 100   | 100 |
| 213 | Specialties, . . . . .                       | 103   | 113   | 116   | 101 |
| 214 | Bicycle Tires, . . . . .                     | 50    | 50    | 50    | 50  |
|     | Totals, . . . . .                            | 1,835 | 1,468 | 1,468 | 973 |
| 215 | Rubber, Hard, . . . . .                      | 448   | 449   | 375   | 333 |

## Carriages and Wagons.

|     |                                 |     |     |     |     |
|-----|---------------------------------|-----|-----|-----|-----|
| 216 | Carriages and Wagons, . . . . . | 60  | 60  | 60  | 60  |
| 217 | Carriages and Wagons, . . . . . | 95  | 95  | 95  | 95  |
| 218 | Carriages and Wagons, . . . . . | 15  | 10  | 10  | 10  |
|     | Totals, . . . . .               | 170 | 165 | 165 | 165 |

## Lumber, Mill Products.

|     |                                     |    |    |    |    |
|-----|-------------------------------------|----|----|----|----|
| 219 | Lumber, Mill Products, . . . . .    | 40 | 35 | 40 | 40 |
| 220 | Doors, Sashes and Blinds, . . . . . | 20 | 20 | 20 | 19 |
| 221 | Doors, Sashes and Blinds, . . . . . | 15 | 15 | 11 | 11 |
|     | Totals, . . . . .                   | 75 | 70 | 71 | 70 |

\* Shut down.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Glass.

## AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED.

| September, 1893. | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. | Office Number. |
|------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| *                | 450            | 450             | 450             | 450            | 450             | 450          | 450          | 380        | 199            |
| 250              | 375            | 375             | 375             | 375            | 375             | 375          | 375          | 330        | 200            |
| *                | *              | *               | 80              | 180            | 80              | 80           | 80           | 80         | 201            |
| 45               | 45             | 45              | 45              | 45             | 45              | 50           | 50           | 50         | 202            |
| 5                | 5              | 5               | 5               | 5              | 5               | 80           | 80           | 80         | 203            |
| 12               | 12             | 85              | 85              | 85             | 85              | 85           | 88           | 88         | 204            |
| 100              | 100            | 100             | 100             | 100            | 100             | 100          | 100          | 100        | 2 5            |
| 412              | 987            | 1,060           | 1,140           | 1,140          | 1,140           | 1,220        | 1,223        | 1,108      |                |
| 506              | 500            | 250             | 250             | 200            | 200             | 140          | 140          | 140        | 206            |
| 100              | 100            | 175             | 75              | 75             | 50              | 50           | 50           | 150        | 207            |
| 600              | 600            | 325             | 325             | 275            | 250             | 190          | 190          | 190        |                |

## Rubber Products.

|       |       |       |       |       |       |       |     |       |     |
|-------|-------|-------|-------|-------|-------|-------|-----|-------|-----|
| 400   | 300   | 300   | 300   | 300   | 300   | 400   | 400 | 400   | 208 |
| 425   | 462   | 456   | 476   | 447   | 426   | 175   | 14  | 453   | 209 |
| 140   | 140   | 140   | 120   | 120   | 120   | 120   | 120 | 120   | 210 |
| 115   | 115   | 115   | 115   | 115   | 115   | 115   | 115 | 115   | 211 |
| 100   | 100   | 100   | 100   | 100   | 100   | 100   | 100 | 100   | 212 |
| 104   | 128   | 111   | 69    | 73    | 71    | 71    | 56  | 55    | 213 |
| 60    | 75    | 75    | 75    | 75    | 75    | 75    | 100 | 100   | 214 |
| 1,344 | 1,320 | 1,297 | 1,255 | 1,230 | 1,207 | 1,056 | 905 | 1,343 |     |
| 317   | 341   | 362   | 376   | 381   | 389   | 401   | 415 | 400   | 215 |

## Carriages and Wagons.

|     |     |     |     |     |     |     |     |     |     |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 60  | 60  | 60  | 60  | 60  | 60  | 60  | 60  | 60  | 216 |
| 95  | 95  | 95  | 95  | 95  | 95  | 95  | 95  | 95  | 217 |
| 10  | 10  | 10  | 10  | 10  | 10  | 10  | 12  | 15  | 218 |
| 165 | 165 | 165 | 165 | 165 | 165 | 165 | 167 | 170 |     |

## Lumber, Mill Products.

|    |    |    |    |    |    |    |    |    |     |
|----|----|----|----|----|----|----|----|----|-----|
| 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 219 |
| 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 220 |
| 11 | 10 | 10 | 10 | 10 | 10 | 8  | 7  | 7  | 221 |
| 70 | 69 | 69 | 69 | 69 | 69 | 67 | 60 | 66 |     |

\* Shut down. † Worked but five days. ‡ Work time very irregular between November, 1893, and May, 1894, inclusive.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Glass.

| Office Number. | INDUSTRY.                     | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|-------------------------------|-----------------------------|-------------|-------------|---------------|
|                |                               | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| 199            | Glass, Hollow Ware, . . . . . | \$21,000                    | \$21,000    | *           | *             |
| 200            | Hollow Ware, . . . . .        | †                           | †           | †           | †             |
| 201            | Hollow Ware, . . . . .        | 4,502                       | 4,367       |             |               |
| 202            | Hollow Ware, . . . . .        | 3,389                       | 3,890       | \$837       | \$1,175       |
| 203            | Hollow Ware, . . . . .        | 8,235                       | 8,437       | 975         | 967           |
| 204            | Window, . . . . .             | 5,860                       | 9,252       | 1,217       | 613           |
| 205            | Hollow Ware, . . . . .        |                             | 4,000       | *           | *             |
|                | Totals, . . . . .             | \$42,986                    | \$50,946    | \$3,029     | \$2,755       |
| 206            | Lamps, . . . . .              | \$20,000                    | \$20,000    | \$10,000    | \$10,000      |
| 207            | Lamps, . . . . .              | 4,935                       | 4,935       | 4,935       | 4,935         |
|                | Totals, . . . . .             | \$24,935                    | \$24,935    | \$14,935    | \$14,935      |

## Rubber Products.

|     |                                              |          |          |          |          |
|-----|----------------------------------------------|----------|----------|----------|----------|
| 208 | Rubber, Soft, Mechanical Purposes, . . . . . | \$20,000 | \$15,000 | \$12,000 | \$10,000 |
| 209 | Boots and Shoes, . . . . .                   | 14,242   | 13,150   | 16,514   | 485      |
| 210 | Hose and Packing, . . . . .                  | 5,950    | 5,950    | 5,950    | 5,950    |
| 211 | Mechanical Purposes, . . . . .               | 4,330    | 4,330    | 4,330    | 4,330    |
| 212 | Soft, . . . . .                              | 3,400    | 3,400    | 3,400    | 3,400    |
| 213 | Specialties, . . . . .                       | 2,472    | 3,320    | 2,164    | 2,509    |
| 214 | Bicycle Tires, . . . . .                     | †        | †        | †        | †        |
|     | Totals, . . . . .                            | \$50,394 | \$45,150 | \$44,358 | \$26,674 |
| 215 | Rubber, Hard, . . . . .                      | \$16,675 | \$15,465 | \$10,265 | \$5,130  |

## Carriages and Wagons.

|     |                                 |         |         |         |         |
|-----|---------------------------------|---------|---------|---------|---------|
| 216 | Carriages and Wagons, . . . . . | \$3,457 | \$2,305 | \$2,305 | \$1,728 |
| 217 | Carriages and Wagons, . . . . . | 3,033   | 3,030   | 3,032   | 3,033   |
| 218 | Carriages and Wagons, . . . . . | 520     | 348     | 310     | 322     |
|     | Totals, . . . . .               | \$7,010 | \$5,683 | \$5,647 | \$5,083 |

## Lumber, Mill Products.

|     |                                     |         |         |         |         |
|-----|-------------------------------------|---------|---------|---------|---------|
| 219 | Lumber, Mill Products, . . . . .    | \$1,751 | \$1,503 | \$1,454 | \$1,500 |
| 220 | Doors, Sashes and Blinds, . . . . . | 1,200   | 1,200   | 1,200   | 1,200   |
| 221 | Doors, Sashes and Blinds, . . . . . | †       | †       | †       | †       |
|     | Totals, . . . . .                   | \$2,951 | \$2,703 | \$2,654 | \$2,700 |

\* Shut down. † Not reported.



TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Glass.

| TOTAL AMOUNT OF WAGES PAID-CONTINUED. |                |                 |                 |                |                 |              |              |            |                |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. | Office Number. |
| *                                     | \$21,000       | \$21,000        | \$21,000        | \$21,000       | \$21,000        | \$21,000     | \$21,000     | \$17,000   | 199            |
| †                                     | †              | †               | †               | †              | †               | †            | †            | †          | 200            |
| \$1,428                               | 1,800          | 1,717           | 1,276           | 1,443          | 1,483           | 4,451        | 4,434        | 4,388      | 201            |
| 33                                    | 33             | 33              | 33              | 33             | 33              | 1,558        | 1,863        | 2,000      | 202            |
| 613                                   | 766            | 6,229           | 6,444           | 6,255          | 6,166           | 3,121        | 3,121        | 3,121      | 203            |
| 4,000                                 | 4,000          | 4,000           | 4,000           | 4,000          | 4,000           | 6,367        | 6,493        | 6,493      | 204            |
|                                       |                |                 |                 |                |                 | 4,000        | 4,000        | 4,000      | 205            |
| \$6,074                               | \$27,099       | \$32,979        | \$36,784        | \$33,531       | \$32,682        | \$40,497     | \$40,711     | \$37,002   |                |
| \$10,000                              | †              | †               | †               | †              | †               | \$4,000      | \$4,000      | \$4,000    | 206            |
| 4,498                                 | \$4,498        | \$2,805         | \$2,800         | \$1,382        | \$1,378         | 1,350        | 1,362        | †1,352     | 207            |
| \$14,498                              | \$4,498        | \$2,805         | \$2,800         | \$1,382        | \$1,378         | \$5,350      | \$5,362      | \$5,352    |                |

## Rubber Products.

|          |          |          |          |          |          |          |          |          |     |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----|
| \$8,000  | \$8,000  | \$8,000  | \$8,000  | \$9,000  | \$9,000  | \$10,000 | \$10,000 | \$10,000 | 208 |
| 9,653    | 15,520   | 18,123   | 15,243   | 15,325   | 9,245    | 2,764    | 527      | 15,305   | 209 |
| 5,950    | 5,950    | 5,950    | 5,100    | 5,100    | 5,100    | 5,100    | 5,100    | 5,100    | 210 |
| 4,330    | 4,330    | 4,330    | 4,330    | 4,330    | 4,330    | 4,330    | 4,330    | 4,330    | 211 |
| 3,400    | 3,400    | 3,400    | 3,400    | 3,000    | 3,000    | 3,000    | 3,000    | 3,000    | 212 |
| 3,122    | 3,643    | 3,678    | 1,702    | 2,399    | 2,307    | 2,478    | 1,727    | 1,672    | 213 |
| †        | †        | †        | †        | †        | †        | †        | †        | †        | 214 |
| \$34,455 | \$40,843 | \$43,481 | \$37,775 | \$39,154 | \$32,982 | \$27,672 | \$24,684 | \$39,407 |     |
| \$7,190  | \$6,940  | \$9,545  | \$10,185 | \$6,500  | \$11,815 | \$17,890 | \$12,240 | \$12,655 | 215 |

## Carriages and Wagons.

|         |         |         |         |         |         |         |         |         |     |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| \$1,728 | \$1,728 | \$1,728 | \$1,728 | \$1,842 | \$1,871 | \$2,000 | \$2,000 | \$2,000 | 216 |
| 3,031   | 3,032   | 3,032   | 3,029   | 3,027   | 3,019   | 3,032   | 3,034   | 3,033   | 217 |
| 320     | 300     | 320     | 324     | 288     | 292     | 328     | 356     | 600     | 218 |
| \$5,079 | \$5,960 | \$5,080 | \$5,081 | \$5,157 | \$5,182 | \$5,360 | \$5,390 | \$5,633 |     |

## Lumber, Mill Products.

|         |         |         |         |         |         |         |         |         |     |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | 219 |
| 1,300   | 1,300   | 1,300   | 1,200   | 1,050   | 1,000   | 1,078   | 1,000   | 1,300   | 220 |
| †       | †       | †       | †       | †       | †       | †       | †       | †       | 221 |
| \$2,800 | \$2,800 | \$2,800 | \$2,700 | \$2,550 | \$2,500 | \$2,578 | \$2,500 | \$2,800 |     |

\* Shut down. † Not reported. ‡ Work time very irregular between November, 1893, and May, 1894, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Paper Boxes.

| Office Number. | INDUSTRY.              | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|----------------|------------------------|-----------------------------------|-------------|-------------|---------------|
|                |                        | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 223            | Paper Boxes, . . . . . | 63                                | 55          | *           | *             |
| 224            | Paper Boxes, . . . . . | 85                                | 38          | 38          | †38           |
| 225            | Paper Boxes, . . . . . | 32                                | 28          | 28          | 28            |
| 226            | Paper Boxes, . . . . . | 30                                | 30          | 30          | 25            |
| 227            | Paper Boxes, . . . . . | 20                                | 20          | ‡20         | ‡20           |
|                | Totals, . . . . .      | 183                               | 171         | 116         | 111           |

## Printing.

|     |                          |    |    |    |    |
|-----|--------------------------|----|----|----|----|
| 228 | Printing, Job, . . . . . | 28 | 28 | 28 | 24 |
| 229 | Job, . . . . .           |    |    |    | 9  |
| 230 | Job, . . . . .           |    |    |    |    |
|     | Totals, . . . . .        | 28 | 28 | 28 | 33 |

## Buttons.

|     |                           |    |    |    |    |
|-----|---------------------------|----|----|----|----|
| 231 | Buttons, Pearl, . . . . . | 40 | 30 | 30 | 25 |
| 232 | Pearl, . . . . .          | 19 | 15 | 15 | 16 |
|     | Totals, . . . . .         | 59 | 45 | 45 | 41 |

## Paper.

|     |                                   |     |     |     |     |
|-----|-----------------------------------|-----|-----|-----|-----|
| 233 | Paper, Book and Ledger, . . . . . | 90  | 80  | 80  | 80  |
| 234 | Paper, . . . . .                  | 40  | 40  | 40  | 40  |
|     | Totals, . . . . .                 | 130 | 120 | 120 | 120 |

## Tobacco.

|     |                    |       |        |       |       |
|-----|--------------------|-------|--------|-------|-------|
| 235 | Tobacco, . . . . . | 2,360 | 22,219 | 2,198 | 2,154 |
| 236 | Cigars, . . . . .  | 225   | 170    | 155   | 170   |
|     | Totals, . . . . .  | 2,585 | 2,389  | 2,353 | 2,324 |

\* Shut down. † Half-time between August, 1893, and May, 1894, inclusive. ‡ Two-thirds time between July, 1893, and May, 1894, inclusive. § A large proportion of the people employed in this establishment work by the piece. At various times during the period covered by the investigation they were not working full time, hence the figures do not furnish an accurate basis for wages per day in time of full employment.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Paper Boxes.

| AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED. |                             |                               |                               |                              |                              |                               |                               |                                | Office Number.                  |
|---------------------------------------------|-----------------------------|-------------------------------|-------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|--------------------------------|---------------------------------|
| September, 1893.                            | October, 1893.              | November, 1893.               | December, 1893.               | January, 1894.               | February, 1894.              | March, 1894.                  | April, 1894.                  | May, 1894.                     |                                 |
| *<br>†38<br>27<br>25<br>220                 | *<br>†38<br>25<br>25<br>220 | 50<br>†33<br>25<br>†20<br>220 | 42<br>†38<br>20<br>†20<br>220 | 42<br>†38<br>*<br>†20<br>220 | 42<br>†38<br>*<br>†15<br>220 | 42<br>†38<br>20<br>†15<br>220 | 42<br>†38<br>24<br>†15<br>220 | †42<br>†38<br>24<br>†15<br>220 | 223<br>224<br>225<br>226<br>227 |
| 110                                         | 108                         | 153                           | 140                           | 120                          | 115                          | 135                           | 139                           | 139                            |                                 |

## Printing.

|    |    |    |    |    |    |    |    |    |     |
|----|----|----|----|----|----|----|----|----|-----|
| 21 | 21 | 21 | 21 | 21 | 21 | 28 | 26 | 28 | 228 |
| 10 | 13 | 20 | 20 | 16 | 16 | 17 | 10 | 15 | 229 |
| 8  | 8  | 10 | 10 | 12 | 12 | 14 | 14 | 14 | 230 |
| 39 | 42 | 51 | 51 | 49 | 49 | 59 | 50 | 57 |     |

## Buttons.

|    |    |    |    |    |    |    |    |    |     |
|----|----|----|----|----|----|----|----|----|-----|
| 20 | 40 | 40 | 20 | 35 | 50 | 65 | 75 | 75 | 231 |
| 12 | 12 | 15 | 13 | 8  | 8  | 8  | 8  | 8  | 232 |
| 32 | 52 | 55 | 33 | 43 | 58 | 73 | 83 | 83 |     |

## Paper.

|     |     |     |     |     |     |     |     |     |     |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 78  | 75  | 80  | 81  | 85  | 85  | 85  | 85  | 85  | 233 |
| 40  | 40  | 20  | 20  | 20  | 20  | 20  | 20  | 20  | 234 |
| 118 | 115 | 100 | 101 | 105 | 105 | 105 | 105 | 105 |     |

## Tobacco.

|       |       |       |       |       |       |       |       |       |     |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|
| 2,171 | 2,239 | 2,239 | 2,240 | 2,207 | 2,220 | 2,242 | 2,307 | 2,305 | 235 |
| 175   | 160   | 155   | 170   | 150   | 160   | 150   | 160   | 180   | 236 |
| 2,346 | 2,399 | 2,394 | 2,410 | 2,357 | 2,370 | 2,392 | 2,467 | 2,485 |     |

\* Shut down. † Half-time between August, 1893, and May, 1894, inclusive. ‡ Three-quarters time from November, 1893, to May, 1894, inclusive. § Two-thirds time between July, 1893, and May, 1894, inclusive.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Paper Boxes.

| Office Number. | INDUSTRY.              | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|------------------------|-----------------------------|-------------|-------------|---------------|
|                |                        | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| 223            | Paper Boxes, . . . . . | \$1,520                     | \$1,300     | *           | *             |
| 224            | Paper Boxes, . . . . . | 280                         | 280         | \$280       | †\$145        |
| 225            | Paper Boxes, . . . . . | 896                         | 845         | 840         | 823           |
| 226            | Paper Boxes, . . . . . | 780                         | 781         | 779         | 672           |
| 227            | Paper Boxes, . . . . . | 550                         | 550         | 370         | 370           |
|                | Totals, . . . . .      | \$4,026                     | \$3,756     | \$2,269     | \$2,010       |

## Printing.

|     |                          |       |       |       |         |
|-----|--------------------------|-------|-------|-------|---------|
| 228 | Printing, Job, . . . . . | \$900 | \$900 | \$900 | \$740   |
| 229 | Job, . . . . .           |       |       |       | 320     |
| 230 | Job, . . . . .           |       |       |       |         |
|     | Totals, . . . . .        | \$900 | \$900 | \$900 | \$1,060 |

## Buttons.

|     |                           |         |         |         |         |
|-----|---------------------------|---------|---------|---------|---------|
| 231 | Buttons, Pearl, . . . . . | \$1,600 | \$1,200 | \$1,200 | \$1,000 |
| 232 | Pearl, . . . . .          | †       | †       | †       | 800     |
|     | Totals, . . . . .         | \$1,600 | \$1,200 | \$1,200 | \$1,800 |

## Paper.

|     |                                   |         |         |         |         |
|-----|-----------------------------------|---------|---------|---------|---------|
| 233 | Paper, Book and Ledger, . . . . . | \$2,880 | \$2,560 | \$2,560 | \$2,304 |
| 234 | Paper, . . . . .                  | 1,800   | 1,800   | 1,800   | 1,800   |
|     | Totals, . . . . .                 | \$4,680 | \$4,360 | \$4,360 | \$4,104 |

## Tobacco.

|     |                    |          |          |          |          |
|-----|--------------------|----------|----------|----------|----------|
| 235 | Tobacco, . . . . . | \$60,650 | \$51,460 | \$52,640 | \$45,685 |
| 236 | Cigars, . . . . .  | 5,200    | 4,300    | 3,900    | 3,300    |
|     | Totals, . . . . .  | \$65,850 | \$55,760 | \$56,540 | \$48,985 |

\* Shut down. † Half time between August, 1893, and May, 1894, inclusive. ‡ Not reported.  
 ‡ A large proportion of the people employed in this establishment work by the piece. At various times during the period covered by the investigation they were not working full time, hence the figures do not furnish an accurate basis for wages per day in time of full employment.

TABLE 1-PANIC INQUIRY-WAGES PAID-Continued.

## Paper Boxes.

| TOTAL AMOUNT OF WAGES PAID-CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| *                                     | *              | \$1,200         | \$900           | \$900          | \$900           | \$900        | \$900        | \$450      | 223            |
| \$140                                 | \$140          | 140             | 140             | 140            | 140             | 140          | 140          | 140        | 224            |
| 813                                   | 685            | 642             | 630             | *              | *               | 635          | 823          | 832        | 225            |
| 671                                   | 480            | 1480            | 450             | 452            | 426             | 425          | 427          | 1426       | 226            |
| 370                                   | 370            | 370             | 370             | 370            | 370             | 370          | 370          | 370        | 227            |
| \$1,994                               | \$1,675        | \$2,832         | \$2,490         | \$1,862        | \$1,836         | \$2,470      | \$2,660      | \$2,218    |                |

## Printing.

|         |         |         |         |         |         |         |         |         |     |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| \$675   | \$675   | \$675   | \$675   | \$675   | \$675   | \$800   | \$820   | \$900   | 228 |
| 348     | 416     | 1,240   | 1,226   | 830     | 788     | 796     | 480     | 428     | 229 |
| 50      | 50      | 65      | 65      | 92      | 92      | 126     | 126     | 126     | 230 |
| \$1,073 | \$1,141 | \$1,980 | \$1,966 | \$1,597 | \$1,555 | \$1,722 | \$1,426 | \$1,454 |     |

## Buttons.

|         |         |         |         |         |         |         |         |         |     |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| \$800   | \$1,600 | \$1,500 | \$800   | \$1,400 | \$2,000 | \$2,600 | \$3,000 | \$3,000 | 231 |
| 660     | 660     | 600     | 620     | 480     | 440     | 400     | 320     | 320     | 232 |
| \$1,460 | \$2,260 | \$2,100 | \$1,420 | \$1,880 | \$2,440 | \$3,000 | \$3,320 | \$3,320 |     |

## Paper.

|         |         |         |         |         |         |         |         |         |     |
|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| \$2,246 | \$2,160 | \$2,304 | \$2,333 | \$2,160 | \$2,160 | \$2,160 | \$2,160 | \$2,160 | 233 |
| 1,800   | 1,800   | 900     | 900     | 900     | 900     | 900     | 900     | 900     | 234 |
| \$1,046 | \$3,960 | \$3,204 | \$3,233 | \$3,060 | \$3,060 | \$3,060 | \$3,060 | \$3,060 |     |

## Tobacco.

|          |          |          |          |          |          |          |          |          |     |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----|
| \$58,310 | \$63,080 | \$57,125 | \$ 2,570 | \$54,070 | \$51,385 | \$54,040 | \$59,115 | \$63,275 | 235 |
| 3,200    | 3,400    | 3,100    | 3,500    | 2,900    | 2,400    | 1,800    | 2,200    | 4,200    | 236 |
| \$61,510 | \$66,480 | \$60,225 | \$56,070 | \$56,970 | \$53,785 | \$55,840 | \$61,315 | \$67,475 |     |

\* Shut down. † Half time between August, 1893, and May, 1894, inclusive. ‡ Three-quarters time from November, 1893, to May, 1894, inclusive. § Two-thirds time between July, 1893, and May, 1894, inclusive.

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYES—Con.

Unclassified.

| Office Number | INDUSTRY.                             | AVERAGE NUMBER OF HANDS EMPLOYED. |             |             |               |
|---------------|---------------------------------------|-----------------------------------|-------------|-------------|---------------|
|               |                                       | June, 1892.                       | June, 1893. | July, 1893. | August, 1893. |
| 237           | Accline Dyes, . . . . .               | 116                               | 140         | 103         | 96            |
| 238           | Boxes, Polished Wood, . . . . .       | 130                               | 130         | 130         | 130           |
| 239           | Burial Caskets, . . . . .             | 76                                | 100         | 100         | 100           |
| 240           | Crackers, Trenton, . . . . .          | 28                                | 28          | 28          | 28            |
| 241           | Electrotyping, . . . . .              | 3                                 | 4           | 4           | 4             |
| 242           | Furniture, . . . . .                  | 85                                | 85          | 85          | 85            |
| 243           | Ink, Mucilage, Sealing-wax, . . . . . | 14                                | 22          | 18          | 17            |
| 244           | Mattresses, Spring, . . . . .         | 62                                | 62          | 62          | 62            |
| 245           | Mattresses, . . . . .                 | 39                                | 39          | 39          | 39            |
| 246           | Paint, . . . . .                      | 5                                 | 5           | 5           | 5             |
| 247           | Shipbuilding, Wooden, . . . . .       | 30                                | 80          | 80          | 80            |
| 48            | Terra Cotta, Drain-pipe, . . . . .    | 10                                | 10          | 10          | 10            |
|               | Totals, . . . . .                     | 597                               | 705         | 664         | 656           |

TABLE 1—PANIC INQUIRY—NUMBER OF EMPLOYEES—Con.

## Unclassified.

| AVERAGE NUMBER OF HANDS EMPLOYED—CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                            | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| 98                                          | 98             | 98              | 95              | 95             | 95              | 95           | 105          | 108        | 237            |
| 130                                         | 130            | 130             | 130             | 130            | 130             | 130          | 130          | 130        | 238            |
| 100                                         | 100            | 100             | 100             | 100            | 100             | 100          | 100          | 100        | 239            |
| 23                                          | 23             | 23              | 23              | 23             | 23              | 23           | 23           | 23         | 240            |
| 4                                           | 4              | 4               | 4               | 4              | 4               | 4            | 4            | 4          | 241            |
| 85                                          | 85             | 85              | 85              | 80             | 80              | 80           | 80           | 80         | 242            |
| 16                                          | 17             | 16              | 13              | 5              | 8               | 8            | 13           | 12         | 243            |
| 62                                          | 62             | 62              | 62              | 62             | 62              | 62           | 62           | 62         | 244            |
| 39                                          | 39             | 39              | 32              | 32             | 32              | 32           | 32           | 32         | 245            |
| 5                                           | 5              | 5               | 5               | 5              | 5               | 5            | 5            | 5          | 246            |
| 86                                          | 90             | 87              | 65              | 35             | 35              | 38           | 38           | 44         | 247            |
| 10                                          | 10             | 10              | *               | *              | *               | *            | 10           | 10         | 248            |
| 658                                         | 663            | 659             | 614             | 571            | 574             | 577          | 602          | 607        |                |

\* Shut down.



TABLE 1—PANIC INQUIRY—WAGES PAID.

Unclassified.

| Office Number. | INDUSTRY.                             | TOTAL AMOUNT OF WAGES PAID. |             |             |               |
|----------------|---------------------------------------|-----------------------------|-------------|-------------|---------------|
|                |                                       | June, 1892.                 | June, 1893. | July, 1893. | August, 1893. |
| 237            | Accline Dyes, . . . . .               | \$1,200                     | \$1,535     | \$1,115     | \$1,055       |
| 238            | Boxes, Polished Wood, . . . . .       | 5,600                       | 5,600       | 5,600       | 3,600         |
| 239            | Burial Caskets, . . . . .             | 3,500                       | 4,500       | 2,200       | 4,500         |
| 240            | Crackers, Trenton, . . . . .          | 800                         | 800         | 800         | 800           |
| 241            | Electrotyping, . . . . .              | 134                         | 136         | 136         | 136           |
| 242            | Furniture, . . . . .                  | 2,925                       | 2,925       | 2,925       | 2,925         |
| 243            | Ink, Mucilage, Sealing-wax, . . . . . | 372                         | 630         | 566         | 477           |
| 244            | Mattresses, Spring, . . . . .         | 1,410                       | 1,410       | 1,410       | 1,410         |
| 245            | Mattresses, . . . . .                 | 1,500                       | 1,500       | 1,500       | 1,500         |
| 246            | Paint, . . . . .                      | 270                         | 270         | 270         | 270           |
| 247            | Shipbuilding, Wooden, . . . . .       | 1,425                       | 4,070       | 6,320       | 4,085         |
| 248            | Terra-Cotta, Drain-pipe . . . . .     | 520                         | 520         | 526         | 621           |
|                | Totals, . . . . .                     | \$19,656                    | \$23,896    | \$23,368    | \$21,229      |

TABLE 1—PANIC INQUIRY—WAGES PAID—Continued.

## Unclassified.

| TOTAL AMOUNT OF WAGES PAID—CONTINUED. |                |                 |                 |                |                 |              |              |            | Office Number. |
|---------------------------------------|----------------|-----------------|-----------------|----------------|-----------------|--------------|--------------|------------|----------------|
| September, 1893.                      | October, 1893. | November, 1893. | December, 1893. | January, 1894. | February, 1894. | March, 1894. | April, 1894. | May, 1894. |                |
| \$1,007                               | \$1,107        | \$1,120         | \$780           | \$325          | \$1,080         | \$1,090      | \$1,213      | \$1,231    | 237            |
| 4,000                                 | 4,000          | 4,000           | 4,000           | 5,000          | 5,000           | 5,000        | 5,000        | 5,000      | 238            |
| 4,500                                 | 4,500          | 4,500           | 4,500           | 4,500          | 4,500           | 4,500        | 4,500        | 4,500      | 239            |
| 640                                   | 640            | 640             | 640             | 640            | 640             | 640          | 640          | 640        | 240            |
| 172                                   | 172            | 172             | 172             | 172            | 172             | 180          | 184          | 184        | 241            |
| 2,925                                 | 2,925          | 2,925           | 2,925           | 2,383          | 2,383           | 2,383        | 2,383        | 2,386      | 242            |
| 613                                   | 480            | 470             | 665             | 410            | 355             | 479          | 423          | 413        | 243            |
| 1,410                                 | 1,410          | 1,410           | 1,410           | 1,410          | 1,410           | 1,410        | 1,410        | 1,410      | 244            |
| 1,500                                 | 1,500          | *               | 1,200           | 1,200          | 1,200           | 1,200        | 1,200        | 1,200      | 245            |
| 270                                   | 270            | 270             | 270             | 270            | 270             | 270          | 270          | 270        | 246            |
| 0,001                                 | 5,005          | 4,145           | 3,365           | 1,385          | 950             | 1,530        | 1,615        | 1,785      | 247            |
| 523                                   | 501            | 501             | †               | †              | †               | †            | 520          | 535        | 248            |
| \$23,461                              | \$22,510       | \$20,163        | \$19,827        | \$18,795       | \$18,500        | \$19,282     | \$19,958     | \$20,154   |                |

\* Not reported. † Shut down.

## SUMMARY 1—PANIC INQUIRY—TABLE 2—VALUE OF ANNUAL PRODUCTION, 1893-4.

| INDUSTRY.                                | VALUE OF ANNUAL PRODUCTION FOR YEARS 1893-4. |                            |                                              |                                                 |                                          |
|------------------------------------------|----------------------------------------------|----------------------------|----------------------------------------------|-------------------------------------------------|------------------------------------------|
|                                          | YEAR ENDING<br>JUNE, 1893.                   | YEAR ENDING<br>JUNE, 1894. | JUNE, 1894.                                  |                                                 | Number of establish-<br>ments reporting. |
|                                          | Total.                                       | Total.                     | Actual in-<br>crease (+)<br>or decrease (-). | Per cent. in-<br>crease (+)<br>or decrease (-). |                                          |
| <b>Metals and Metallic Products—</b>     |                                              |                            |                                              |                                                 |                                          |
| Machinery, . . . . .                     | \$8,512,071                                  | \$4,768,584                | -\$3,743,287                                 | -43.1                                           | 14                                       |
| Machinery and foundry, . . . . .         | 1,582,989                                    | 1,454,854                  | -128,334                                     | -8.1                                            | 4                                        |
| Foundry, structural iron, . . . . .      | 111,209                                      | 96,028                     | -15,181                                      | -14                                             | 1                                        |
| Machinery and brass finishing, . . . . . | 41,785                                       | 21,456                     | -20,329                                      | -48.6                                           | 2                                        |
| Boilers and machinery, . . . . .         | 98,950                                       | 60,042                     | -38,908                                      | -39.4                                           | 1                                        |
| Stoves, . . . . .                        | 38,000                                       | 20,000                     | -18,000                                      | -47.3                                           | 1                                        |
| Gas fixtures, . . . . .                  | 65,000                                       | 40,000                     | -25,000                                      | -38.4                                           | 1                                        |
| Forge products, . . . . .                | 715,000                                      | 485,000                    | -230,000                                     | -32.1                                           | 4                                        |
| Mining, iron ore, . . . . .              | 537,500                                      | 136,500                    | -401,000                                     | -74.7                                           | 4                                        |
| Hardware, harness, . . . . .             | 678,541                                      | 382,366                    | -296,175                                     | -43.6                                           | 3                                        |
| Jewelry, watch-cases, . . . . .          | 25,100                                       | 15,100                     | -10,000                                      | -40                                             | 1                                        |
| Tools, . . . . .                         | 206,000                                      | 173,500                    | -32,500                                      | -15.8                                           | 3                                        |
| Metal novelties, . . . . .               | 433,468                                      | 277,382                    | -156,086                                     | -36                                             | 2                                        |
| Unclassified, . . . . .                  | 459,024                                      | 344,991                    | -114,033                                     | -24                                             | 4                                        |
| <b>Textiles and Textile Products—</b>    |                                              |                            |                                              |                                                 |                                          |
| Silk, . . . . .                          | 2,115,351                                    | 1,485,386                  | -629,965                                     | -29                                             | 8                                        |
| " . . . . .                              | 328,000                                      | 453,400                    | +125,400                                     | +38                                             | 3                                        |
| Woolens, . . . . .                       | 223,000                                      | 243,000                    | +20,000                                      | +10.3                                           | 1                                        |
| Worsted yarns, . . . . .                 | 602,930                                      | 325,595                    | -277,335                                     | -45.9                                           | 2                                        |
| Carpets and rugs, . . . . .              | 250,000                                      | 212,000                    | -38,000                                      | -15                                             | 2                                        |
| Oil cloths, . . . . .                    | 500,000                                      | 325,000                    | -175,000                                     | -35                                             | 2                                        |
| Shirts, . . . . .                        | 38,280                                       | 25,468                     | -12,812                                      | -36                                             | 2                                        |
| Cotton, bleaching and dyeing, . . . . .  | 1,109,809                                    | 928,943                    | -180,866                                     | -16.3                                           | 1                                        |
| Unclassified, . . . . .                  | 46,000                                       | 17,000                     | -29,000                                      | -63                                             | 2                                        |
| <b>Leather and Leather Products—</b>     |                                              |                            |                                              |                                                 |                                          |
| Shoes, . . . . .                         | 484,898                                      | 366,462                    | -118,436                                     | -24                                             | 5                                        |
| Leather, . . . . .                       | 708,150                                      | 602,850                    | -105,300                                     | -15                                             | 3                                        |
| Hats, . . . . .                          | 2,064,006                                    | 1,367,373                  | -696,633                                     | -33.3                                           | 5                                        |
| Pottery, . . . . .                       | 94,000                                       | 71,000                     | -23,000                                      | -24                                             | 2                                        |
| Brick and tile, . . . . .                | 512,593                                      | 449,658                    | -62,935                                      | -12.2                                           | 2                                        |
| Glass, . . . . .                         | 301,030                                      | 162,961                    | -138,069                                     | -45.9                                           | 3                                        |
| Rubber products, . . . . .               | 3,961,178                                    | 2,785,918                  | -1,175,260                                   | -30                                             | 3                                        |
| Electrotyping, . . . . .                 | 3,600                                        | 5,000                      | +1,400                                       | +39                                             | 1                                        |
| Unclassified, . . . . .                  | 559,560                                      | 512,327                    | -47,233                                      | -8.4                                            | 8                                        |
| <b>Total, . . . . .</b>                  | <b>\$27,395,569</b>                          | <b>\$18,615,554</b>        | <b>-\$8,780,015</b>                          | <b>-21.2</b>                                    | <b>100</b>                               |
| <b>Total Decrease, . . . . .</b>         | <b>26,022,469</b>                            | <b>17,095,154</b>          | <b>-8,927,315</b>                            | <b>-34.3</b>                                    | <b>88</b>                                |
| <b>Total Increase, . . . . .</b>         | <b>559,600</b>                               | <b>706,900</b>             | <b>+147,300</b>                              | <b>+26.2</b>                                    | <b>+6</b>                                |
| <b>Total, no change, . . . . .</b>       | <b>813,500</b>                               | <b>813,500</b>             |                                              |                                                 | <b>6</b>                                 |

## SUMMARY 2-PANIC INQUIRY-TABLE 2-ANNUAL PRODUCTION, 1893-4.

| INDUSTRY.                                 | PER CENT. INCREASE (+) OR DECREASE (-), NUMBER ESTABLISHMENTS REPORTING. |            |            |            |           |              | Total number. |
|-------------------------------------------|--------------------------------------------------------------------------|------------|------------|------------|-----------|--------------|---------------|
|                                           | Under 10.                                                                | 10 to 20.  | 20 to 30.  | 30 to 40.  | 40 to 50. | 50 and over. |               |
| <b>Metals and Metallic Products—</b>      |                                                                          |            |            |            |           |              |               |
| Machinery, . . . . .                      | ..                                                                       | -3         | -3         | -3         | -4        | -5           | 18            |
| Machinery and foundry, . . . . .          | -1                                                                       | +1         | -2         | -2         | -1        | -1           | 11            |
| Foundry, structural iron, . . . . .       | ..                                                                       | -1         | ..         | ..         | ..        | ..           | 1             |
| Machinery and finishing, brass, . . . . . | ..                                                                       | ..         | ..         | ..         | -1        | -1           | 2             |
| Boilers and machinery, . . . . .          | +1                                                                       | ..         | ..         | -1         | ..        | -1           | 3             |
| Stoves, . . . . .                         | ..                                                                       | ..         | ..         | ..         | -1        | ..           | 1             |
| Gas fixtures, . . . . .                   | ..                                                                       | ..         | ..         | -2         | ..        | -1           | 3             |
| Forge products, . . . . .                 | ..                                                                       | -1         | -2         | -1         | -1        | -1           | 6             |
| Mining, iron ore, . . . . .               | ..                                                                       | ..         | ..         | ..         | -1        | -3           | 4             |
| Hardware, harness, . . . . .              | ..                                                                       | ..         | ..         | ..         | ..        | -2           | 2             |
| Jewelry, watch cases, . . . . .           | ..                                                                       | -1         | ..         | ..         | -1        | ..           | 2             |
| Tools, . . . . .                          | ..                                                                       | -2         | -3         | -1         | -1        | ..           | 7             |
| Metal novelties, . . . . .                | ..                                                                       | ..         | ..         | -1         | -2        | ..           | 3             |
| Unclassified, . . . . .                   | ..                                                                       | -1         | {+1<br>-1} | -5         | ..        | ..           | 8             |
| <b>Textiles and Textile Products—</b>     |                                                                          |            |            |            |           |              |               |
| Silk, . . . . .                           | ..                                                                       | -3         | -4         | {+1<br>-1} | +1<br>-3  | +1<br>-1     | 21            |
| Woolens, . . . . .                        | +1                                                                       | ..         | ..         | -1         | -1        | ..           | 3             |
| Worsted yarns, . . . . .                  | ..                                                                       | ..         | -1         | ..         | -1        | -3           | 5             |
| Carpets and rugs, . . . . .               | ..                                                                       | ..         | ..         | -1         | ..        | ..           | 1             |
| Oil cloths, . . . . .                     | ..                                                                       | ..         | -1         | -1         | ..        | -1           | 3             |
| Hosiery and knit goods, . . . . .         | ..                                                                       | ..         | -1         | -1         | -1        | ..           | 3             |
| Thread, . . . . .                         | ..                                                                       | -1         | ..         | ..         | ..        | ..           | 1             |
| Shirts, . . . . .                         | ..                                                                       | {+1<br>-1} | -1         | -1         | -1        | -1           | 6             |
| Unclassified, . . . . .                   | ..                                                                       | -2         | -2         | ..         | -1        | -1           | 6             |
| <b>Leather and Leather Products—</b>      |                                                                          |            |            |            |           |              |               |
| Shoes, . . . . .                          | -3                                                                       | -3         | -2         | -2         | -2        | ..           | 12            |
| Leather, . . . . .                        | ..                                                                       | -1         | -1         | ..         | ..        | ..           | 2             |
| Hats, . . . . .                           | ..                                                                       | -2         | ..         | -1         | -1        | -2           | 6             |
| Pottery, . . . . .                        | ..                                                                       | -2         | -4         | -2         | -1        | -5           | 14            |
| Brick and tile, . . . . .                 | ..                                                                       | ..         | -2         | -1         | -3        | -1           | 7             |
| Glass, . . . . .                          | ..                                                                       | -1         | -1         | -1         | ..        | -2           | 5             |
| Lamps, . . . . .                          | ..                                                                       | ..         | ..         | ..         | ..        | -2           | 2             |
| <b>Rubber Products—</b>                   |                                                                          |            |            |            |           |              |               |
| Soft, . . . . .                           | -1                                                                       | -2         | -1         | -1         | ..        | {+1<br>-1}   | 7             |
| Hard, . . . . .                           | ..                                                                       | ..         | ..         | -1         | ..        | ..           | 1             |
| Lumber, mill products, . . . . .          | -2                                                                       | ..         | ..         | ..         | -1        | ..           | 3             |
| Paper boxes, . . . . .                    | ..                                                                       | -1         | -1         | ..         | -2        | -1           | 5             |
| Printing, job, . . . . .                  | ..                                                                       | ..         | -1         | ..         | ..        | ..           | 1             |
| Buttons, pearl, . . . . .                 | ..                                                                       | ..         | -1         | ..         | ..        | -1           | 2             |
| Paper, book and ledger, . . . . .         | ..                                                                       | ..         | -1         | ..         | ..        | ..           | 1             |
| Tobacco, . . . . .                        | ..                                                                       | ..         | -1         | ..         | ..        | ..           | 1             |
| Unclassified, . . . . .                   | ..                                                                       | -2         | -3         | {-1<br>+1} | ..        | ..           | 7             |
| <b>Total,*</b> . . . . .                  | +2<br>-7                                                                 | +2<br>-30  | +1<br>-40  | +2<br>-32  | +1<br>-31 | +2<br>-46    | +10<br>-186   |

\* Also 6 where there was no change.

## SUMMARY 3—PANIC INQUIRY—TABLE 2—ANNUAL PRODUCTION, 1893-4.

| INDUSTRY.                                  | PER CENT. INCREASE (+) OR DECREASE (—) IN WHOLE-SALE MARKET PRICE.<br>Number of Establishments Reporting. |           |           |           |           |              | Total number. |
|--------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|--------------|---------------|
|                                            | Under 10.                                                                                                 | 10 to 20. | 20 to 30. | 30 to 40. | 40 to 50. | 50 and over. |               |
| <b>Metals and Metallic Products—</b>       |                                                                                                           |           |           |           |           |              |               |
| Machinery, . . . . .                       | —2                                                                                                        | —8        | —4        | —1        |           |              | 15            |
| Machinery and foundry, . . . . .           |                                                                                                           | —4        | —5        |           |           |              | 9             |
| Foundry, structural iron, . . . . .        |                                                                                                           | —1        |           | —1        |           |              | 2             |
| Machinery and finishings, brass, . . . . . |                                                                                                           | —1        | —1        |           |           |              | 2             |
| Boilers and machinery, . . . . .           | —1                                                                                                        | —2        |           |           |           |              | 3             |
| Stoves, . . . . .                          |                                                                                                           |           |           |           |           |              |               |
| Gas fixtures, . . . . .                    | —1                                                                                                        | —2        |           |           |           |              | 3             |
| Forge products, . . . . .                  |                                                                                                           | —2        | —3        | —1        |           |              | 6             |
| Mining, iron ore, . . . . .                |                                                                                                           |           |           | —1        | —2        |              | 3             |
| Hardware, harness, . . . . .               | —1                                                                                                        | —1        |           |           |           |              | 2             |
| Jewelry, watch cases, . . . . .            |                                                                                                           | —1        | —1        |           |           |              | 2             |
| Tools, . . . . .                           | —1                                                                                                        | —1        | —2        |           |           |              | 4             |
| Metal novelties, . . . . .                 | —1                                                                                                        |           | —1        |           |           |              | 2             |
| Unclassified, . . . . .                    |                                                                                                           | —4        | —2        |           |           |              | 6             |
| <b>Textiles and Textile Products—</b>      |                                                                                                           |           |           |           |           |              |               |
| Silk, . . . . .                            |                                                                                                           | —5        | —17       |           | —2        |              | 24            |
| Woolens, . . . . .                         |                                                                                                           | —3        | —1        |           |           |              | 4             |
| Worsted yarns, . . . . .                   |                                                                                                           |           | —3        | —2        |           |              | 5             |
| Carpets and rugs, . . . . .                | —1                                                                                                        | —1        |           |           |           |              | 2             |
| Oil cloths, . . . . .                      | { +1 }                                                                                                    | —1        |           |           |           |              | 3             |
| Hosiery and knit goods, . . . . .          | { —1 }                                                                                                    | —1        |           |           |           |              | 3             |
| Shirts, . . . . .                          | —2                                                                                                        | —2        | —1        |           |           |              | 3             |
| Unclassified, . . . . .                    |                                                                                                           | —3        | —1        |           |           |              | 4             |
| <b>Leather and Leather Products—</b>       |                                                                                                           |           |           |           |           |              |               |
| Shoes, . . . . .                           | —8                                                                                                        | —3        | —1        |           |           |              | 12            |
| Leather, . . . . .                         |                                                                                                           |           | —1        |           |           |              | 1             |
| Hats, . . . . .                            | —1                                                                                                        | —2        | —1        |           |           | —1           | 5             |
| Pottery, . . . . .                         | —4                                                                                                        | —3        | —4        | —1        |           |              | 12            |
| Brick and tile, . . . . .                  |                                                                                                           | —4        | —2        |           |           |              | 6             |
| Glass, . . . . .                           | —1                                                                                                        | —3        |           |           |           |              | 4             |
| Lamps, . . . . .                           |                                                                                                           | —1        |           |           |           |              | 1             |
| <b>Rubber Products—</b>                    |                                                                                                           |           |           |           |           |              |               |
| Soft, . . . . .                            | —1                                                                                                        |           |           |           |           | —1           | 2             |
| Hard, . . . . .                            |                                                                                                           | —1        |           |           |           |              | 1             |
| Lumber, mill products, . . . . .           | —1                                                                                                        | —1        |           |           |           |              | 1             |
| Paper boxes, . . . . .                     | —2                                                                                                        | —2        | —1        |           |           |              | 5             |
| Printing, job, . . . . .                   |                                                                                                           | —1        |           |           |           |              | 1             |
| Buttons, pearl, . . . . .                  |                                                                                                           |           |           |           | —2        |              | 2             |
| Paper, book and ledger, . . . . .          |                                                                                                           |           | —1        |           |           |              | 1             |
| Tobacco, . . . . .                         |                                                                                                           |           |           |           |           |              |               |
| Unclassified, . . . . .                    |                                                                                                           | —6        |           |           |           |              | 6             |
| <b>Total, . . . . .</b>                    | { +1 }<br>—29                                                                                             | —69       | —53       | —7        | —6        | —2           | { 1<br>166    |

TABLE 2—PANIC INQUIRY—ANNUAL PRODUCTION, 1893-4.

| Office Number. | INDUSTRY.                                       | ANNUAL PRODUCTION FOR YEARS 1893-4. |             |                                       |                                                                        |
|----------------|-------------------------------------------------|-------------------------------------|-------------|---------------------------------------|------------------------------------------------------------------------|
|                |                                                 | YEAR ENDING—                        |             |                                       |                                                                        |
|                |                                                 | JUNE, 1893.                         | JUNE, 1894. | JUNE, 1894                            |                                                                        |
|                |                                                 | Total.                              | Total.      | Actual in-crease (+) or decrease (-). | Per cent in-crease (+) or decrease (-).                                |
|                |                                                 |                                     |             | Actual in-crease (+) or decrease (-). | Wholesale market prices—Per cent increase (+) or decrease (-), 1893-4. |
|                | <b>Metals and Metallic Products—</b>            |                                     |             |                                       |                                                                        |
| 1              | Machinery, . . . . .                            | \$215,000                           | \$90,000    | -\$125,000                            | -58                                                                    |
| 3              | Machinery, . . . . .                            | 180,000                             | 107,000     | -73,000                               | -40                                                                    |
| 4              | Machinery, . . . . .                            | 150,000                             | 125,000     | -25,000                               | -17                                                                    |
| 5              | Machinery, . . . . .                            | 100,000                             | 80,000      | -20,000                               | -20                                                                    |
| 7              | Machinery, . . . . .                            | 66,025                              | 51,506      | -14,519                               | -22                                                                    |
| 9              | Machinery, . . . . .                            | 22,186                              | 17,519      | -4,667                                | -21                                                                    |
| 11             | Machinery, . . . . .                            | 27,000                              | 22,000      | -5,000                                | -18                                                                    |
| 13             | Machinery, . . . . .                            | 18,688                              | 11,152      | -7,536                                | -40                                                                    |
| 14             | Machinery, . . . . .                            | 12,000                              | 8,000       | -4,000                                | -33                                                                    |
| 17             | Machine y, Locomotive, . . . . .                | 964,000                             | 503,000     | -461,000                              | -48                                                                    |
| 18             | Looms . . . . .                                 | 973,010                             | 476,304     | -496,706                              | -51                                                                    |
| 21             | Steam Engines, . . . . .                        | 176,000                             | 120,000     | -55,000                               | -31                                                                    |
| 23             | Steam Engines, . . . . .                        | 34,162                              | 17,103      | -17,059                               | -50                                                                    |
| 24             | Sewing Machines, . . . . .                      | 5,575,000                           | 3,140,000   | -2,435,000                            | -43.7                                                                  |
| 26             | Machinery and Foundry, . . . . .                | 226,000                             | 180,000     | -46,000                               | -20                                                                    |
| 30             | Foundry, Cast Iron, . . . . .                   | 1,254,488                           | 1,209,154   | -45,334                               | -3.5                                                                   |
| 33             | Cast Iron, . . . . .                            | 16,500                              | 12,500      | -4,000                                | -24                                                                    |
| 35             | Cast Iron, . . . . .                            | 86,000                              | 53,000      | -33,000                               | -38                                                                    |
| 36             | Structural Iron, . . . . .                      | 111,209                             | 96,028      | -15,181                               | -13                                                                    |
| 39             | Foundry and Finishing, Brass, . . . . .         | 29,785                              | 17,456      | -12,329                               | -41.4                                                                  |
| 40             | Brass, . . . . .                                | 12,000                              | 4,000       | -8,000                                | -66.7                                                                  |
| 42             | Boilers and Machinery, . . . . .                | 98,950                              | 80,042      | -18,908                               | -39                                                                    |
| 45             | Stoves, . . . . .                               | 38,000                              | 20,000      | -18,000                               | -48                                                                    |
| 46             | Gas Fixtures, . . . . .                         | 65,000                              | 40,000      | -25,000                               | -38.5                                                                  |
| 50             | Forge Products, Car Wheels and Steel, . . . . . | 260,000                             | 216,000     | -44,000                               | -17                                                                    |
| 51             | Bar Steel and Iron, . . . . .                   | 180,000                             | 114,000     | -66,000                               | -36.5                                                                  |
| 52             | Bar Iron and Boiler Rivets, . . . . .           | 180,000                             | 80,000      | -100,000                              | -55                                                                    |
| 55             | Steel and Iron Roofing, . . . . .               | 95,000                              | 75,000      | -20,000                               | -20                                                                    |
| 56             | Mining, Iron Ore, . . . . .                     | 212,500                             | 78,500      | -134,000                              | -63                                                                    |
| 57             | Iron Ore, . . . . .                             | 69,000                              | 20,000      | -49,000                               | -71                                                                    |
| 58             | Iron Ore, . . . . .                             | 36,000                              | 20,000      | -16,000                               | -44.5                                                                  |
| 59             | Iron Ore, . . . . .                             | 220,000                             | 18,000      | -202,000                              | -92                                                                    |
| 60             | Hardware, Harness, . . . . .                    | 434,041                             | 267,866     | -166,175                              | -61.7                                                                  |
| 61             | Harness, . . . . .                              | 240,000                             | 110,000     | -130,000                              | -54                                                                    |
| 62             | Harness, . . . . .                              | 4,500                               | 4,500       |                                       |                                                                        |
| 66             | Jewelry, Watch Cases, . . . . .                 | 25,100                              | 5,100       | -10,000                               | -40                                                                    |
| 68             | Tools, Saws, . . . . .                          | 180,000                             | 155,000     | -25,000                               | -15                                                                    |
| 71             | Files and Rasps, . . . . .                      | 14,000                              | 8,500       | -5,500                                | -39                                                                    |
| 72             | Machinists', Small, . . . . .                   | 12,000                              | 10,000      | -2,000                                | -17                                                                    |
| 76             | Metal Novelties, . . . . .                      | 240,809                             | 167,327     | -73,482                               | -30.5                                                                  |
| 77             | Metal Novelties, . . . . .                      | 192,660                             | 110,065     | -82,595                               | -43                                                                    |
| 81             | Casters, Furniture, . . . . .                   | 150,000                             | 120,000     | -30,000                               | -20                                                                    |
| 82             | Caster Sockets, . . . . .                       | 32,500                              | 21,800      | -10,700                               | -33                                                                    |
| 83             | Mathematical Instruments, . . . . .             | 98,000                              | 62,000      | -36,000                               | -36.7                                                                  |
| 84             | Tin Pails, Cans, etc., . . . . .                | 172,524                             | 141,191     | -31,333                               | -18                                                                    |
|                | <b>Textiles and Textile Products—</b>           |                                     |             |                                       |                                                                        |
| 87             | Silk Weaving, Broad, . . . . .                  | 825,459                             | 591,230     | -234,229                              | -28                                                                    |
| 91             | Broad, . . . . .                                | 332,000                             | 270,000     | -62,000                               | -19                                                                    |
| 92             | Broad, . . . . .                                | 100,000                             | 80,000      | -20,000                               | -20                                                                    |
| 93             | Broad, . . . . .                                | 179,457                             | 140,254     | -39,203                               | -22                                                                    |
| 95             | Broad, . . . . .                                | 95,000                              | 40,000      | -55,000                               | -57                                                                    |
| 96             | Broad, . . . . .                                | 118,000                             | 153,400     | +35,400                               | +30                                                                    |
| 97             | Broad, . . . . .                                | 60,000                              | 90,000      | +30,000                               | +50                                                                    |

TABLE 2—PANIC INQUIRY—ANNUAL PRODUCTION, 1893-4.  
Continued.

| Office Number. | INDUSTRY.                                    | ANNUAL PRODUCTION FOR YEARS 1893-4. |             |                                              |                                                 |                                                                               |
|----------------|----------------------------------------------|-------------------------------------|-------------|----------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------|
|                |                                              | YEAR ENDING—                        |             |                                              |                                                 | Wholesale market prices—<br>Per cent. increase (+) or<br>decrease (—), 1893-4 |
|                |                                              | JUNE, 1893.                         | JUNE, 1894. | JUNE, 1894.                                  |                                                 |                                                                               |
|                |                                              | Total.                              | Total.      | Actual in-<br>crease (+) or<br>decrease (—). | Per cent. in-<br>crease (+) or<br>decrease (—). |                                                                               |
|                | Textiles and Textile Products—Con.           |                                     |             |                                              |                                                 |                                                                               |
| 98             | Silk Weaving, Broad, . . . . .               | \$105,000                           | \$80,000    | —45,000                                      | —42                                             | —20                                                                           |
| 99             | Ribbon, . . . . .                            | 450,000                             | 290,000     | —160,000                                     | —35                                             | —25                                                                           |
| 102            | Silk Spinning, . . . . .                     | 28,435                              | 14,502      | —13,933                                      | —49                                             | —50                                                                           |
| 109            | Silk Dyeing, . . . . .                       | 180,000                             | 210,000     | +60,000                                      | +40                                             | —10                                                                           |
| 118            | Woolens, Weaving, . . . . .                  | 223,000                             | 243,000     | +20,000                                      | +9                                              | —9                                                                            |
| 122            | Worsted Yarns, . . . . .                     | 402,930                             | 235,954     | —166,976                                     | —41                                             | —25                                                                           |
| 123            | Worsted Yarns, . . . . .                     | 200,000                             | 90,000      | —110,000                                     | —55                                             | —27                                                                           |
| 123            | Carpets and Rugs, . . . . .                  | 150,000                             | 150,000     |                                              |                                                 | —10                                                                           |
| 124            | Carpets and Rugs, . . . . .                  | 100,000                             | 62,000      | —38,000                                      | —38                                             | —5                                                                            |
| 125            | Oil Cloth, . . . . .                         | 450,000                             | 300,000     | —150,000                                     | —33                                             | +5                                                                            |
| 126            | Oil Cloth, . . . . .                         | 50,000                              | 25,000      | —25,000                                      | —50                                             | —15                                                                           |
| 136            | Shirts, White and Colored, . . . . .         | 33,280                              | 19,968      | —13,312                                      | —40                                             | —15                                                                           |
| 137            | White and Colored, . . . . .                 | 5,000                               | 5,500       | +500                                         | +10                                             |                                                                               |
| 139            | { Cottons, Bleaching, Dyeing and             |                                     |             |                                              |                                                 |                                                                               |
|                | { Printing, . . . . .                        | 1,109,809                           | 928,943     | —180,866                                     | —16.3                                           | —10                                                                           |
| 141            | Women's Wrappers, . . . . .                  | 40,000                              | 12,000      | —28,000                                      | —70                                             | —15                                                                           |
| 143            | Sails and Awnings, . . . . .                 | 6,000                               | 5,000       | —1,000                                       | —16.6                                           |                                                                               |
|                | Leather and Leather Products—                |                                     |             |                                              |                                                 |                                                                               |
| 146            | Shoes, . . . . .                             | 205,765                             | 173,381     | —32,384                                      | —16                                             |                                                                               |
| 151            | Shoes, . . . . .                             | 82,738                              | 55,838      | —26,900                                      | —32                                             | —5                                                                            |
| 152            | Shoes, . . . . .                             | 75,000                              | 60,000      | —15,000                                      | —20                                             | —10                                                                           |
| 157            | Shoes, . . . . .                             | 39,281                              | 38,382      | —899                                         | —2                                              |                                                                               |
| 159            | Shoes, . . . . .                             | 72,116                              | 39,340      | —32,776                                      | —47                                             | —7.5                                                                          |
| 161            | Leather, Upper, . . . . .                    | 18,150                              | 12,850      | —5,300                                       | —29                                             | —20                                                                           |
| 163            | Book Binders, . . . . .                      | 90,000                              | 90,000      |                                              |                                                 |                                                                               |
| 165            | Fancy, . . . . .                             | 600,000                             | 500,000     | —100,000                                     | —16.6                                           | —20                                                                           |
| 167            | Hats, Soft Fur, . . . . .                    | 850,000                             | 675,000     | —175,000                                     | —20                                             | —8                                                                            |
| 168            | Hats, . . . . .                              | 807,000                             | 479,000     | —328,000                                     | —40.6                                           |                                                                               |
| 170            | Hats, . . . . .                              | 235,000                             | 150,000     | —85,000                                      | —36                                             |                                                                               |
| 171            | Hats, . . . . .                              | 139,105                             | 48,014      | —91,191                                      | —65.5                                           |                                                                               |
| 174            | Hats, Bodies, . . . . .                      | 33,501                              | 15,359      | —18,142                                      | —54                                             | —55                                                                           |
|                | Pottery—                                     |                                     |             |                                              |                                                 |                                                                               |
| 181            | White Earth and Decorated Ware, . . . . .    | 80,000                              | 60,000      | —20,000                                      | —25                                             | —5                                                                            |
| 190            | Large Crucibles, . . . . .                   | 14,000                              | 11,000      | —3,000                                       | —21                                             |                                                                               |
| 193            | Brick and Tile—                              |                                     |             |                                              |                                                 |                                                                               |
| 198            | Front and Ornamental, . . . . .              | 340,000                             | 340,000     |                                              |                                                 |                                                                               |
|                | Glazed Tile, . . . . .                       | 172,593                             | 109,658     | —62,935                                      | —37                                             |                                                                               |
|                | Glass—                                       |                                     |             |                                              |                                                 |                                                                               |
| 201            | Glass, Hollow Ware, . . . . .                | 84,141                              | 55,391      | —28,750                                      | —35                                             | —5                                                                            |
| 202            | Hollow Ware, . . . . .                       | 94,638                              | 30,220      | —64,418                                      | —66                                             | —12                                                                           |
| 204            | Window, . . . . .                            | 122,251                             | 87,350      | —34,901                                      | —29                                             | —15                                                                           |
|                | Rubber Products—                             |                                     |             |                                              |                                                 |                                                                               |
| 208            | Rubber, Soft, Mechanical Purposes, . . . . . | 2,110,000                           | 1,371,500   | —738,500                                     | —35                                             |                                                                               |
| 209            | Soft, Boots and Shoes, . . . . .             | 1,766,955                           | 1,344,024   | —422,931                                     | —24                                             |                                                                               |
| 213            | Soft, Specialties, . . . . .                 | 94,223                              | 79,94       | —14,279                                      | —15.7                                           |                                                                               |
| 223            | Paper Boxes, . . . . .                       | 44,000                              | 35,000      | —9,000                                       | —20.4                                           | —20                                                                           |
| 227            | Paper Boxes, . . . . .                       | 35,000                              | 25,000      | —10,000                                      | —28.5                                           | —25                                                                           |



TABLE 2—PANIC INQUIRY—ANNUAL PRODUCTION, 1893-4.  
Continued.

| Office Number. | INDUSTRY.                             | ANNUAL PRODUCTION FOR YEARS 1893-4. |             |                                              |                                                 |                                                                                |
|----------------|---------------------------------------|-------------------------------------|-------------|----------------------------------------------|-------------------------------------------------|--------------------------------------------------------------------------------|
|                |                                       | YEAR ENDING—                        |             |                                              |                                                 | Wholesale market prices—<br>Per cent. increase (+) or<br>decrease (—), 1893-4. |
|                |                                       | JUNE, 1893.                         | JUNE, 1894. | JUNE, 1894.                                  |                                                 |                                                                                |
|                |                                       | Total.                              | Total.      | Actual in-<br>crease (+) or<br>decrease (—). | Per cent. in-<br>crease (+) or<br>decrease (—). |                                                                                |
| 228            | Printing, Job, . . . . .              | 40,000                              | 30,000      | —10,000                                      | —25                                             | —12                                                                            |
| 231            | Buttons, Pearl, . . . . .             | 50,000                              | 40,000      | —10,000                                      | —20                                             | —40                                                                            |
| 233            | Paper, Book and Ledger, . . . . .     | 130,000                             | 129,000     | —1,000                                       | —7                                              | —20                                                                            |
| 241            | Electrotyping, . . . . .              | 3,600                               | 5,000       | +1,400                                       | +39                                             | ...                                                                            |
| 243            | Ink, Mucilage, Sealing Wax, . . . . . | 31,560                              | 24,327      | —7,233                                       | —23                                             | —2                                                                             |
| 247            | Shipbuilding, Wooden, . . . . .       | 175,000                             | 175,000     | ...                                          | ...                                             | ...                                                                            |
| 248            | Terra Cotta, Drain Pipe, . . . . .    | 54,000                              | 54,000      | ...                                          | ...                                             | ...                                                                            |



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PART II.

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**The Effect of Occupation on the  
Health and Duration of the  
Trade-Life of Workmen.**

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## PART II.

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# The Effect of Occupation on the Health and Duration of the Trade-Life of Workmen.

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This investigation to ascertain the effect of occupation on the health and trade-life of workmen, that is, the number of years they have the physical ability to follow a given employment, was continued during the year. This subject has formed an interesting and valuable feature of the Bureau reports from 1889 to 1892, the results of the inquiry only being omitted from that of 1893 because of want of space.

The previous four years' returns from individual workmen in forty-two trades and subdivisions aggregated 17,656, comprised under the general occupations of cigarmakers, bakers, railroad employes, bricklayers and masons, carpenters, glassworkers, hatters, miners of iron ore, potters, painters, plumbers, printers and stone cutters. The addition for the present years are leather workers, numbering 1,124, subdivided into japanners, 258; leather makers, 198; curriers, 125; beamsmen, 111; tanners, 194; splitters, 76; grainers, 38; tackers, 33; buffers, 14; shavers, 6; softeners, 22, and finishers, 49. These, with those from previous years, increase the total subdivisions of trades to 54, comprising 18,778 individual workers.

As heretofore explained, the method pursued has been to obtain from the largest practicable number of individuals in the enumerated trades information, primarily, respecting the age at which they began work therein, their present age, where loss of activity was first experienced and its causes, the period at which they began work and their nativity. These details from the leather workers are tabulated below, together with the summaries of the returns heretofore collated. It is not pretended that these averages are exact, but only that the inquiry will approximately determine at what age workmen begin to enter and leave their

respective occupations, and the number of years that they work. The comparative summary of the principal results of this investigation, as far as it has progressed, is here appended:

| OCCUPATIONS.                        | AVERAGE.     |                | Per cent. beginning to decline. | Per cent. American-born. | Number of individuals reported. |
|-------------------------------------|--------------|----------------|---------------------------------|--------------------------|---------------------------------|
|                                     | Present age. | Years at work. |                                 |                          |                                 |
| Leather Workers—                    |              |                |                                 |                          |                                 |
| Japanners, . . . . .                | 32.5         | 13.4           |                                 | 76.3                     | 258                             |
| Leather Makers, . . . . .           | 34.1         | 11.6           |                                 | 26.7                     | 198                             |
| Curriers, . . . . .                 | 41.4         | 28.3           |                                 | 44                       | 125                             |
| Beamsmen, . . . . .                 | 42.1         | 25.6           |                                 | 4.5                      | 111                             |
| Tanners, . . . . .                  | 41.4         | 21.5           |                                 | 12.8                     | 194                             |
| Splitters, . . . . .                | 37.8         | 19.6           |                                 | 52.6                     | 76                              |
| Grainers, . . . . .                 | 33.3         | 13.1           |                                 | 79                       | 38                              |
| Tackers, . . . . .                  | 29.9         | 8.1            |                                 | 72.7                     | 33                              |
| Buffers, . . . . .                  | 20           | 21.7           |                                 | 42                       | 14                              |
| Shavers, . . . . .                  | 37.5         | 11.1           |                                 |                          | 6                               |
| Softeners, . . . . .                | 30.3         | 12.1           |                                 | 18                       | 22                              |
| Finishers, . . . . .                | 27.4         | 12.4           |                                 | 65.5                     | 49                              |
| Bakers, . . . . .                   | 33.4         | 16.9           | 6.2                             | 26.8                     | 933                             |
| Bricklayers and Masons, . . . . .   | 36.4         | 18.5           | 8.3                             | 62.1                     | 1,022                           |
| Carpenters, . . . . .               | 36.5         | 18.7           | 6.4                             | 66.6                     | 2,732                           |
| Cigarmakers, . . . . .              | 31.3         | 14.4           | 9.8                             | 65.8                     | 1,061                           |
| Glassblowers—                       |              |                |                                 |                          |                                 |
| Green Bottle, . . . . .             | 37.4         | 18.3           | 35.4                            | 97                       | 614                             |
| Flint, Prescription, . . . . .      | 34           | 16.8           | 29.4                            | 78                       | 126                             |
| Regular, . . . . .                  | 34.2         | 15.2           | 5.1                             | 51                       | 39                              |
| Window, . . . . .                   | 35.7         | 14.1           | 6                               | 97                       | 149                             |
| Glass—                              |              |                |                                 |                          |                                 |
| Flatteners, Window, . . . . .       | 42.4         | 18.7           | 7.7                             | 100                      | 39                              |
| Cutters, Window, . . . . .          | 37.2         | 18             | 7.9                             | 100                      | 76                              |
| Master Shearers, . . . . .          | 42.6         | 12.7           | 17.5                            | 91                       | 57                              |
| Potmakers, . . . . .                | 42.7         | 15.7           | 53.3                            | 73                       | 15                              |
| Stopper Grinders, . . . . .         | 32.4         | 14.2           |                                 | 100                      | 25                              |
| Hats—                               |              |                |                                 |                          |                                 |
| Finishers, . . . . .                | 32.8         | 15             | 12.3                            | 69                       | 1,257                           |
| Makers, . . . . .                   | 34.5         | 15.5           | 17.6                            | 44                       | 1,247                           |
| Pouncers, . . . . .                 | 36.2         | 16.8           | 7                               | 56                       | 73                              |
| Miners of Iron Ore, . . . . .       | 34.1         | 16             | 7.1                             | 39.6                     | 1,269                           |
| Potters—                            |              |                |                                 |                          |                                 |
| Mouldmakers, . . . . .              | 34.3         | 21.6           | 13.6                            | 23                       | 22                              |
| Jiggermen, . . . . .                | 32.8         | 18.5           | 11.1                            | 35                       | 99                              |
| Turners, . . . . .                  | 32           | 17             | 14.6                            | 34                       | 41                              |
| Handlers, . . . . .                 | 28.5         | 16.4           | 6.5                             | 55                       | 31                              |
| Pressers, . . . . .                 | 30.5         | 15.7           | 6.4                             | 49                       | 455                             |
| Throwers, . . . . .                 | 42.2         | 29.3           |                                 |                          | 8                               |
| Saggermakers, . . . . .             | 34.2         | 16.7           | 15.4                            | 35                       | 26                              |
| Kilnmen, . . . . .                  | 31.6         | 14.5           | 10.8                            | 45                       | 297                             |
| Dippers, . . . . .                  | 38           | 21.8           | 29                              | 37                       | 30                              |
| Decorators, . . . . .               | 29.3         | 13.4           | 5.9                             | 34                       | 68                              |
| Packers and Warehousemen, . . . . . | 30.5         | 12.5           |                                 | 60                       | 50                              |
| Painters, . . . . .                 | 34.5         | 15             | 12.8                            | 71.8                     | 1,235                           |
| Plumbers, . . . . .                 | 32           | 16             | 10.6                            | 82.4                     | 661                             |
| Printers, . . . . .                 | 31.2         | 14.5           | 9.7                             | 79                       | 462                             |
| Railroad—                           |              |                |                                 |                          |                                 |
| Locomotive Engineers, . . . . .     | 43.1         | 13.5           | 30                              | 96                       | 449                             |
| as Trainmen, . . . . .              | 43.1         | 22             | 30                              | 96                       | 449                             |
| Locomotive Firemen, . . . . .       | 31.4         | 6.6            | 5.6                             | 96.1                     | 411                             |
| as Trainmen, . . . . .              | 31.4         | 9.6            | 5.6                             | 96.1                     | 411                             |
| Conductors as Trainmen, . . . . .   | 40.7         | 18.2           | 15                              | 97                       | 368                             |
| Freight, . . . . .                  | 40.7         | 10.2           | 15                              | 97                       | 315                             |
| Passenger, . . . . .                | 40.7         | 11             | 15                              | 97                       | 97                              |
| Brakemen as Trainmen, . . . . .     | 30.2         | 8.2            | 6.1                             | 94.2                     | 1,445                           |
| Freight, . . . . .                  | 30.2         | 7.7            | 6.1                             | 94.2                     | 1,193                           |
| Passenger, . . . . .                | 30.2         | 7              | 6.1                             | 94.2                     | 252                             |
| Switchmen, . . . . .                | 37.5         | 9              | 24.1                            | 63.4                     | 112                             |
| as Trainmen, . . . . .              | 37.5         | 15.1           | 24.1                            | 63.4                     | 112                             |
| Wipers, . . . . .                   | 31.5         | 6.4            |                                 | 68.6                     | 74                              |
| Stonecutters, . . . . .             | 33.5         | 19             |                                 | 16.5                     | 701                             |

The use of leather for various purposes is heard of in the most remote periods of history. In the Bible we read of its service for foot-wear, for belts, for purses and for saddles. But, as in most other cases of the industries of ancient times, history is silent concerning the processes by which it was prepared and of the lives and social conditions of those who performed the labor in doing it.

The Indians prepared leather from the hides of deer and buffaloes for belts and foot-gear in great perfection before this continent was discovered by the white man. The tanning of leather was one of the first industries of the early settlers in this country. In nearly every settlement tanneries were started to supply the demand for it. As there was no steam power or machinery used, like all other industries it was carried on in small concerns and by slow processes, little capital being needed. Farmers, when they killed their cattle, would frequently take the hides to the near-by tannery and receive back part payment in leather, the tanner taking his pay in the raw hides, which he worked up and disposed of to the shoemaker and harness makers. But, with the advent of steam and machinery, the substitution of the factory system for the domestic methods of production, the leather industry, along with others, has been entirely revolutionized, within the past fifty years. With the changed and new uses for leather in recent times, it has adapted itself to making of such articles as the changed conditions demand.

It is, however, not the purpose of the present investigation to prepare a history of the leather industry, but to make a record of its present development, and to give such facts relating to the social conditions of the workmen engaged in it as would prove of interest and a benefit to them.

The occupation of tanning is divided into eleven subdivisions, mostly hand labor and very laborious. While in some departments the workmen are subject to dampness, they are rugged and seem to be no more liable to colds than in ordinary occupations. The odor arising from the material used is disagreeable to those not accustomed to it, but there are no substances used that are deleterious to health. On the contrary, the lime, oil and bark used are considered beneficial to health. There is little or no dust in any of the processes.



When hides are received at the tannery, they are first examined and classified according to weight. Then they are put into vats to soak. After this the brusher removes the particles of fat, when they are again immersed in a solution of lime water, care being taken to examine and turn daily for a space of from seven to nine days, to loosen the hair and destroy the glutinous substances in the skins. The beamsman then removes the hair by scraping the hides with a dull-edged scraper, after which the flesher removes the remaining portions of fat. Then they are placed in water to extract the lime and other foreign matter. The tanner now submerges them in a liquid of bark, the strength of which is gradually increased, from day to day, from two to four weeks. On removal, they pass to the preparer, who, by pressure through a machine and by rubbing with a stone tool, gets rid of all liquid and smoothes the hides of wrinkles, to secure a uniform surface. The splitter passes them through a machine, in which the cutting knife is gauged to give the required thickness. The next process is currying, which levels or gives it uniformity of substance. Then they are again placed in water to soften by the tanner, who thereafter, by the use of a dull-edged tool and a brush, rubs them to open the fibre, when they are put into vats containing the liquid or tanning material, which is increased in strength from day to day until thoroughly tanned. This is determined by the judgment of the workmen. The hides are then scoured a second time to remove all dirt or impurities that may have become attached during the process of tanning. A further process is immersion in a hot liquid of sumac, which gives color and makes the hides soft and pliable. They are then stretched on a table and rubbed by the stuffer, and if the skins are to be used for japanning he uses cod liver oil to restore some portion of animal matter, which has been all destroyed by the processes of tanning. The next step is to stretch them on frames to get them into shape and to dry. After being removed from the frames by the stripper, the softener places them on a table, and by rubbing and pounding makes the leather soft and pliable. The patcher looks them over and covers all the imperfections, after which they are examined by the superintendent, and graded according to their perfection into their various grades or qualities.

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE.

Leather Workers—Japanners.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      | PER CENT.       |             |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 | 5                         | 5              | .....         | 2            | .....       | 1             | .....        | .....        | .....                  | .....                  | 2                     | .....                | .....                | .....           | .....       | 2                   | 100            |
| 12 to 15 ".....                     | 41                        | 27             | 14            | 4            | .....       | 2             | 1            | 6            | 10                     | 6                      | 1                     | 7                    | 3                    | 1               | .....       | 16                  | 66             |
| 15 " ".....                         | 25                        | 21             | 4             | 3            | 1           | 1             | 1            | 3            | 4                      | 4                      | 2                     | 2                    | 3                    | .....           | .....       | 10                  | 84             |
| 16 " ".....                         | 34                        | 31             | 3             | 2            | 1           | 6             | 1            | 1            | 5                      | 7                      | 5                     | 6                    | .....                | .....           | .....       | 13                  | 91.1           |
| 17 " ".....                         | 39                        | 34             | 5             | 1            | 2           | 3             | 3            | .....        | 11                     | 10                     | 6                     | 2                    | .....                | 1               | .....       | 15                  | 87             |
| 18 " ".....                         | 29                        | 27             | 2             | 1            | 2           | 5             | .....        | 1            | 4                      | 9                      | 4                     | 2                    | .....                | .....           | .....       | 11 2                | 93 1           |
| 19 " ".....                         | 14                        | 9              | 5             | .....        | 1           | 2             | 1            | 1            | 2                      | 4                      | 2                     | .....                | .....                | 1               | .....       | 5 4                 | 64 3           |
| 20 " ".....                         | 27                        | 22             | 5             | 3            | 1           | 1             | .....        | 1            | 5                      | 8                      | 5                     | 2                    | 1                    | .....           | .....       | 10 4                | 81 5           |
| 20 to 25 ".....                     | 31                        | 16             | 5             | .....        | .....       | 1             | .....        | 1            | 9                      | 10                     | 6                     | 1                    | 3                    | .....           | .....       | 12                  | 51 6           |
| Over 25 ".....                      | 13                        | 5              | 8             | .....        | .....       | .....         | .....        | .....        | 2                      | 4                      | 3                     | 1                    | 1                    | 1               | 2           | 5                   | 38 4           |
| Total.....                          | 258                       | 197            | 61            | 16           | 8           | 20            | 8            | 7            | 47                     | 66                     | 41                    | 19                   | 14                   | 9               | 3           | 100                 | 76 3           |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Leather Makers.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      |                 | PER CENT.   |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 | 1                         | 1              |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 12 to 15 ".....                     | 15                        | 8              | 7             |              |             | 2             | 2            | 1            | 2                      | 1                      | 2                     | 1                    | 3                    | 1               |             | 7.5                 | 100            |
| 15 ".....                           | 6                         | 1              | 5             | 1            |             |               |              | 1            |                        |                        |                       |                      |                      |                 |             | 7.5                 | 43.3           |
| 16 ".....                           | 15                        | 9              | 6             | 2            |             | 2             |              | 2            | 2                      | 2                      | 2                     | 1                    | 2                    | 2               |             | 3                   | 18.6           |
| 17 ".....                           | 10                        | 4              | 6             |              |             | 1             | 2            | 1            | 1                      | 1                      | 1                     | 1                    |                      | 2               |             | 7.5                 | 60             |
| 18 ".....                           | 11                        | 5              | 6             | 2            |             |               |              | 4            | 3                      | 1                      | 1                     | 1                    |                      | 3               |             | 5                   | 40             |
| 19 ".....                           | 8                         | 5              | 3             |              |             |               |              | 2            | 3                      |                        |                       | 1                    | 1                    |                 |             | 5.5                 | 45.5           |
| 20 ".....                           | 20                        | 6              | 14            |              | 1           |               |              | 1            | 9                      | 2                      | 1                     | 3                    | 1                    |                 | 1           | 4                   | 62.5           |
| 20 to 25 ".....                     | 43                        | 7              | 36            |              |             | 1             | 2            | 1            | 18                     | 7                      | 6                     | 3                    | 2                    | 1               |             | 11.4                | 30             |
| Over 25 ".....                      | 69                        | 7              | 62            |              |             |               | 1            |              | 12                     | 13                     | 25                    | 9                    | 6                    | 4               | 1           | 21.6                | 16.3           |
| Total.....                          | 198                       | 53             | 145           | 5            | 1           | 6             | 6            | 8            | 51                     | 29                     | 39                    | 20                   | 18                   | 13              | 2           | 100                 | 26.7           |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Curriers.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      |                 | PER CENT.   |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       |                      | 1                    |                 |             | .8                  | 100            |
| 12 to 15 ".....                     | 21                        | 3              | 18            |              |             |               |              |              | 1                      | 2                      | 5                     | 6                    | 3                    | 2               | 2           | 16.8                | 14.3           |
| 15 ".....                           | 15                        | 8              | 7             |              |             |               |              |              | 4                      | 4                      | 4                     |                      | 2                    | 2               | 3           | 12                  | 53.3           |
| 16 ".....                           | 48                        | 14             | 34            |              |             | 1             |              |              | 4                      | 2                      | 7                     | 7                    | 13                   | 12              | 2           | 38.4                | 30             |
| 17 ".....                           | 25                        | 23             | 2             | 1            |             |               | 1            | 1            | 3                      | 5                      | 8                     | 2                    | 2                    | 1               | 1           | 20                  | 92             |
| 18 ".....                           | 12                        | 7              | 5             | 1            |             |               |              |              | 2                      | 1                      | 5                     | 1                    | 2                    |                 |             | 9.6                 | 58.3           |
| 19 ".....                           |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 20 ".....                           | 2                         |                | 2             |              |             |               |              |              | 1                      | 1                      |                       |                      |                      |                 |             | 1.6                 |                |
| 20 to 25 ".....                     | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       |                      | 1                    |                 |             | .8                  |                |
| Over 25 ".....                      |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| Total.....                          | 125                       | 55             | 70            | 2            |             | 1             | 1            | 1            | 11                     | 15                     | 29                    | 16                   | 24                   | 17              | 8           | 100                 | 44             |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Beamsmen.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      |                 | PER CENT.   |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 | 1                         | 1              |               |              |             |               |              |              | 1                      |                        |                       |                      |                      |                 |             | 9                   | 100            |
| 12 to 15 ".....                     | 27                        |                | 27            |              |             |               | 1            |              | 1                      | 3                      | 12                    | 2                    | 7                    | 1               |             | 24 3                |                |
| 15 ".....                           | 4                         |                | 4             | 1            |             |               |              |              | 1                      | 1                      |                       | 1                    |                      | 1               |             | 3 6                 |                |
| 16 ".....                           | 5                         | 1              | 4             |              |             |               |              | 1            |                        |                        | 1                     | 2                    | 1                    |                 |             | 4 5                 | 20             |
| 17 ".....                           | 6                         |                | 6             |              |             |               |              | 1            | 1                      | 3                      |                       | 1                    |                      |                 |             | 5 4                 |                |
| 18 ".....                           | 7                         | 1              | 6             |              |             |               | 1            |              | 3                      | 1                      |                       | 1                    |                      | 1               |             | 6 3                 | 14 2           |
| 19 ".....                           |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 20 ".....                           | 14                        | 2              | 12            |              |             |               | 1            |              | 1                      | 1                      | 5                     | 4                    | 1                    | 2               |             | 12 6                | 14 3           |
| 20 to 25 ".....                     | 32                        |                | 32            |              |             |               |              |              | 3                      | 2                      | 7                     | 7                    | 7                    | 6               |             | 28 8                |                |
| Over 25 ".....                      | 15                        |                | 15            |              |             |               |              |              |                        | 5                      | 1                     | 2                    | 4                    | 3               |             | 13 6                |                |
| Total.....                          | 111                       | 5              | 106           | 1            |             |               | 3            | 2            | 10                     | 16                     | 25                    | 20                   | 20                   | 14              |             | 100                 | 4 5            |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE Continued.

## Leather Workers—Tanners.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      |                 | PER CENT.   |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years .....                |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 12 to 15 " .....                    | 57                        |                | 57            |              |             |               | 1            |              | 1                      | 6                      | 21                    | 10                   | 13                   | 3               | 2           | 29.3                |                |
| 15 " " .....                        | 4                         | 1              | 3             |              |             |               |              |              | 1                      | 1                      |                       | 1                    |                      | 1               |             | 2                   | 25             |
| 16 " " .....                        | 10                        | 4              | 6             |              |             | 1             |              | 1            | 1                      | 1                      | 5                     |                      | 1                    |                 |             | 5.2                 | 40             |
| 17 " " .....                        | 10                        | 7              | 3             | 1            |             |               |              |              | 2                      | 1                      | 3                     |                      | 1                    | 2               |             | 5.2                 | 70             |
| 18 " " .....                        | 15                        | 4              | 11            |              | 1           | 1             |              |              |                        | 2                      | 4                     | 5                    | 2                    |                 |             | 7.8                 | 26.7           |
| 19 " " .....                        | 4                         | 1              | 3             |              |             |               |              |              |                        |                        | 1                     | 1                    | 2                    |                 |             | 2                   | 25             |
| 20 " " .....                        | 19                        | 2              | 17            |              | 1           | 1             |              | 1            | 5                      | 1                      | 7                     |                      | 1                    | 1               | 1           | 9.8                 | 10.5           |
| 20 to 25 " .....                    | 32                        | 4              | 28            |              |             |               |              |              | 4                      | 6                      | 3                     | 6                    | 8                    | 2               | 3           | 16.5                | 12.5           |
| Over 25 " .....                     | 43                        | 2              | 41            |              |             |               |              |              | 2                      | 8                      | 9                     | 7                    | 4                    | 10              | 3           | 22.2                | 4.6            |
| Total.....                          | 194                       | 25             | 169           | 1            | 2           | 3             | 1            | 2            | 16                     | 26                     | 53                    | 30                   | 32                   | 19              | 9           | 100                 | 12.8           |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Splitters.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      | PER CENT.       |             |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total,                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to Fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 | 5                         | 4              | 1             | .....        | .....       | .....         | .....        | 1            | .....                  | .....                  | 1                     | 1                    | .....                | 1               | 1           | 6.6                 | 80             |
| 12 to 15 ".....                     | 9                         | 3              | 6             | 1            | .....       | .....         | .....        | .....        | 2                      | 2                      | 2                     | 1                    | 1                    | .....           | .....       | 11.8                | 33.3           |
| 15 ".....                           | 9                         | 3              | 6             | .....        | .....       | 1             | .....        | 1            | 3                      | .....                  | 2                     | .....                | .....                | 2               | .....       | 11.8                | 33.3           |
| 16 ".....                           | 6                         | 3              | 3             | 1            | .....       | .....         | .....        | .....        | .....                  | .....                  | 3                     | .....                | 1                    | .....           | .....       | 8                   | 50             |
| 17 ".....                           | 15                        | 8              | 7             | .....        | .....       | .....         | .....        | 1            | 2                      | 5                      | 4                     | .....                | 3                    | 1               | .....       | 19.8                | 53.3           |
| 18 ".....                           | 8                         | 8              | .....         | .....        | .....       | 1             | .....        | .....        | 4                      | 1                      | 2                     | .....                | .....                | .....           | .....       | 10.5                | 100            |
| 19 ".....                           | 5                         | 4              | 1             | .....        | .....       | 1             | .....        | .....        | 1                      | 2                      | 1                     | .....                | .....                | .....           | .....       | 6.6                 | 80             |
| 20 ".....                           | 8                         | 3              | 5             | .....        | .....       | 1             | .....        | .....        | 2                      | .....                  | 2                     | .....                | 3                    | .....           | .....       | 10.5                | 37.5           |
| 20 to 25 ".....                     | 5                         | 1              | 4             | .....        | .....       | .....         | .....        | .....        | .....                  | 1                      | .....                 | 1                    | 1                    | 2               | .....       | 6.6                 | 20             |
| Over 25 ".....                      | 6                         | 3              | 3             | .....        | .....       | .....         | .....        | .....        | 1                      | .....                  | 1                     | 1                    | .....                | 3               | .....       | 7.8                 | 50             |
| Total.....                          | 76                        | 40             | 36            | 2            | .....       | 4             | .....        | 3            | 15                     | 11                     | 18                    | 4                    | 9                    | 9               | 1           | 100                 | 52.6           |



TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Grainers.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      | PER CENT.       |             |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years .....                |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 12 to 15 " .....                    | 7                         | 6              | 1             |              |             |               | 1            |              | 2                      | 1                      | 1                     | 2                    |                      |                 |             | 18.4                | 86             |
| 15 " .....                          | 3                         | 1              | 2             |              |             |               |              |              |                        | 1                      | 2                     |                      |                      |                 |             | 8                   | 33             |
| 16 " .....                          | 12                        | 9              | 3             |              | 1           | 1             |              | 1            | 1                      | 3                      | 3                     | 1                    | 1                    |                 |             | 32                  | 75             |
| 17 " .....                          | 4                         | 4              |               |              |             |               |              |              | 1                      | 1                      | 2                     |                      |                      |                 |             | 10.6                | 100            |
| 18 " .....                          | 4                         | 4              |               |              |             |               |              |              | 2                      | 2                      |                       |                      |                      |                 |             | 10.6                | 100            |
| 19 " .....                          | 1                         | 1              |               |              |             |               |              |              | 1                      |                        |                       |                      |                      |                 |             | 2.7                 | 100            |
| 20 " .....                          | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       | 1                    |                      |                 |             | 2.7                 |                |
| 20 to 25 " .....                    | 3                         | 3              |               |              | 1           |               |              |              | 1                      |                        | 1                     |                      |                      |                 |             | 8                   | 100            |
| Over 25 " .....                     | 3                         | 1              | 2             |              |             |               |              |              |                        | 1                      | 2                     |                      |                      |                 |             | 8                   | 33             |
| Total.....                          | 38                        | 29             | 9             |              | 2           | 1             | 1            | 1            | 8                      | 9                      | 11                    | 4                    | 1                    |                 |             | 100                 | 76             |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Tackers.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      |                 | PER CENT.   |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years .....                | 2                         | 2              |               |              |             |               |              |              |                        | 1                      | 1                     |                      |                      |                 |             | 6.1                 | 100            |
| 12 to 15 " .....                    | 7                         | 7              |               |              | 1           | 1             |              |              | 3                      | 1                      | 1                     |                      |                      |                 |             | 21.3                | 100            |
| 15 " .....                          |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 16 " .....                          | 5                         | 4              | 1             | 1            | 1           |               | 1            |              | 1                      |                        | 1                     |                      |                      |                 |             | 15.1                | 80             |
| 17 " .....                          | 5                         | 5              |               | 1            |             | 2             | 1            |              |                        | 1                      |                       |                      |                      |                 |             | 15.1                | 100            |
| 18 " .....                          | 1                         |                | 1             |              |             |               |              |              |                        |                        | 1                     |                      |                      |                 |             | 3                   |                |
| 19 " .....                          | 3                         | 3              |               | 2            |             |               |              |              |                        |                        |                       |                      |                      | 1               |             | 9.1                 | 100            |
| 20 " .....                          | 4                         | 3              | 1             | 2            |             |               | 1            |              | 1                      |                        |                       |                      |                      |                 |             | 12.1                | 75             |
| 20 to 25 " .....                    | 3                         |                | 2             |              |             |               |              |              | 2                      |                        |                       |                      |                      |                 |             | 6.1                 |                |
| Over 25 " .....                     | 4                         |                | 4             |              |             |               |              |              |                        | 1                      |                       | 1                    | 1                    | 1               |             | 12.1                |                |
| Total .....                         | 33                        | 24             | 9             | 6            | 2           | 3             | 3            |              | 7                      | 4                      | 4                     | 1                    | 1                    | 2               |             | 100                 | 72.2           |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Buffers.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      | PER CENT.       |             |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 12 to 15 ".....                     | 8                         | 3              | 5             |              |             |               |              |              | 1                      | 3                      | 1                     | 3                    |                      |                 |             | 57.2                | 37.5           |
| 15 ".....                           | 2                         |                | 2             |              |             |               |              |              |                        | 1                      |                       | 1                    |                      |                 |             | 14.3                |                |
| 16 ".....                           |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 17 ".....                           | 2                         | 1              | 1             |              | 1           |               |              |              |                        |                        | 1                     |                      |                      |                 |             | 14.3                | 50             |
| 18 ".....                           |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 19 ".....                           |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 20 ".....                           | 1                         | 1              |               |              |             |               |              |              | 1                      |                        |                       |                      |                      |                 |             | 7.1                 | 100            |
| 20 to 25 ".....                     |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| Over 25 ".....                      | 1                         | 1              |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 | 1           | 7.1                 | 100            |
| Total.....                          | 14                        | 6              | 8             |              | 1           |               |              |              | 2                      | 4                      | 2                     | 4                    |                      |                 | 1           | 100                 | 43             |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Shavers.

| AGE WHEN BEGAN TO WORK AT<br>TRADE | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      | PER CENT.       |             |                     |                |
|------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                    | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American Born. |
| Under 12 years.....                |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 12 to 15 ".....                    | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       | 1                    |                      |                 |             | 16.6                |                |
| 15 " ".....                        |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 16 " ".....                        | 1                         |                | 1             |              |             | 1             |              |              |                        |                        |                       |                      |                      |                 |             | 16.6                |                |
| 17 " ".....                        | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             | 16.6                |                |
| 18 " ".....                        | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       |                      |                      | 1               |             | 16.6                |                |
| 19 " ".....                        |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             | 16.6                |                |
| 20 " ".....                        |                           |                |               |              |             |               |              |              |                        |                        |                       | 1                    |                      |                 |             |                     |                |
| 20 to 25 ".....                    | 1                         |                | 1             |              |             |               |              |              | 1                      |                        |                       |                      |                      |                 |             | 16.6                |                |
| Over 25 ".....                     | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       | 1                    |                      |                 |             | 16.6                |                |
| Total.....                         | 6                         |                | 6             |              |             | 1             |              |              | 1                      |                        |                       | 3                    |                      | 1               |             | 100                 |                |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.

## Leather Workers—Softeners.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      |                 | PER CENT.   |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 12 to 15 ".....                     | 1                         |                | 1             |              |             |               |              |              |                        |                        |                       |                      | 1                    |                 |             | 4.5                 |                |
| 15 " ".....                         | 1                         |                | 1             |              |             |               |              |              |                        | 1                      |                       |                      |                      |                 |             | 4.5                 |                |
| 16 " ".....                         | 1                         | 1              |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             | 4.5                 | 100            |
| 17 " ".....                         | 1                         |                | 1             | 1            |             |               |              |              |                        | 1                      |                       |                      |                      |                 |             | 4.5                 |                |
| 18 " ".....                         | 5                         |                | 5             | 2            | 1           |               | 1            |              |                        | 1                      |                       |                      |                      |                 |             | 22.8                |                |
| 19 " ".....                         | 2                         | 1              | 1             |              | 1           |               |              |              |                        |                        |                       |                      |                      | 1               |             | 9.2                 | 50             |
| 20 " ".....                         | 2                         | 1              | 1             | 1            |             |               | 1            |              |                        |                        |                       |                      |                      |                 |             | 9.2                 | 50             |
| 20 to 25 ".....                     | 7                         |                | 7             | 1            |             |               |              |              | 4                      |                        | 1                     |                      |                      |                 |             | 31.8                |                |
| Over 25 ".....                      | 2                         | 1              | 1             |              |             |               |              |              |                        |                        |                       |                      | 1                    | 1               |             | 9                   | 50             |
| Total.....                          | 22                        | 4              | 18            | 5            | 2           |               | 2            |              | 4                      | 3                      | 1                     |                      | 2                    | 2               |             | 100                 | 18             |

TABLE 1—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.  
Leather Workers—Finishers.

| AGE WHEN BEGAN TO WORK AT<br>TRADE. | WHOLE NUMBER<br>REPORTED. |                |               | PRESENT AGE. |             |               |              |              |                        |                        |                       |                      |                      | PER CENT.       |             |                     |                |
|-------------------------------------|---------------------------|----------------|---------------|--------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|---------------------|----------------|
|                                     | Total.                    | American born. | Foreign born. | Twenty-one.  | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | When began to work. | American born. |
| Under 12 years.....                 |                           |                |               |              |             |               |              |              |                        |                        |                       |                      |                      |                 |             |                     |                |
| 12 to 15 ".....                     | 9                         | 6              | 3             |              |             |               | 1            |              | 3                      |                        | 2                     | 1                    | 2                    |                 |             | 18.3                | 66             |
| 15 ".....                           | 3                         | 1              | 2             |              |             |               |              | 2            |                        | 1                      |                       |                      |                      |                 |             | 6.1                 | 33.3           |
| 16 ".....                           | 5                         | 4              | 1             |              |             |               |              |              |                        | 1                      | 2                     | 2                    |                      |                 |             | 10.2                | 80             |
| 17 ".....                           | 15                        | 11             | 4             |              |             |               |              | 1            | 3                      | 1                      | 4                     | 3                    | 2                    |                 |             | 30.7                | 73.3           |
| 18 ".....                           | 4                         | 2              | 2             |              |             | 1             | 1            | 1            |                        |                        | 1                     |                      |                      | 1               |             | 8.2                 | 50             |
| 19 ".....                           | 4                         | 3              | 1             |              |             |               | 1            | 1            | 1                      |                        | 1                     |                      |                      |                 |             | 8.2                 | 75             |
| 20 ".....                           | 5                         | 3              | 2             |              |             |               |              |              |                        | 3                      |                       | 1                    | 1                    |                 |             | 10.2                | 60             |
| 20 to 25 ".....                     | 3                         | 2              | 1             |              |             |               |              |              | 1                      | 1                      | 1                     |                      |                      |                 |             | 6.1                 | 66             |
| Over 25 ".....                      | 1                         |                | 1             |              |             |               |              |              | 1                      |                        |                       |                      |                      |                 |             | 2                   |                |
| Total.....                          | 49                        | 32             | 17            |              |             | 1             | 3            | 5            | 9                      | 7                      | 11                    | 7                    | 5                    | 1               |             | 100                 | 65.5           |

TABLE 1—SUMMARY—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE.

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| OCCUPATION.                     | Total number. | PER CENT. BEGAN TO WORK WHEN |                    |             |             |               |              |              |            |                                 |                   |
|---------------------------------|---------------|------------------------------|--------------------|-------------|-------------|---------------|--------------|--------------|------------|---------------------------------|-------------------|
|                                 |               | Under twelve.                | Twelve to fifteen. | At fifteen. | At sixteen. | At seventeen. | At eighteen. | At nineteen. | At twenty. | Between twenty and twenty-five. | Over twenty-five. |
| Leather Workers, Japanners..... | 258           | 2                            | 16                 | 10          | 13          | 15            | 11.2         | 5.4          | 10.4       | 12                              | 5                 |
| Leather makers.....             | 198           | .5                           | 7.5                | 3           | 7.5         | 5             | 5.6          | 11.4         | 11.4       | 21.6                            | 35                |
| Curriers.....                   | 125           | .8                           | 16.8               | 12          | 38.4        | 20            | 9.6          | .....        | 1.6        | .8                              | .....             |
| Beamsmen.....                   | 111           | .9                           | 24.3               | 3.6         | 4.5         | 5.4           | 6.3          | .....        | 12.6       | 28.8                            | 13.6              |
| Tanners.....                    | 194           | .....                        | 29.3               | 2           | 5.2         | 5.2           | 7.8          | 2            | 9.8        | 16.5                            | 22                |
| Splitters.....                  | 76            | 6.6                          | 11.8               | 11.8        | 8           | 19.8          | 10.5         | 6.6          | 10.5       | 6.6                             | 7.8               |
| Grainers.....                   | 38            | .....                        | 18.4               | 8           | 32          | 10.6          | 10.6         | 2.7          | 2.7        | 8                               | 8                 |
| Tackers.....                    | 33            | 6.1                          | 21.3               | .....       | 15.1        | 15.1          | 3            | 9.1          | 12.1       | 6.1                             | 12.1              |
| Buffers.....                    | 14            | .....                        | 57.2               | 14.3        | .....       | 14.3          | .....        | .....        | 7.1        | .....                           | 7.1               |
| Shavers.....                    | 6             | .....                        | 16.6               | .....       | 16.6        | 16.6          | 16.6         | .....        | .....      | 16.6                            | 16.6              |
| Softeners.....                  | 22            | .....                        | 4.5                | 4.5         | 4.5         | 4.5           | 22.8         | 9.2          | 9.2        | 31.8                            | 9                 |
| Finishers.....                  | 49            | .....                        | 18.3               | 6.1         | 10.2        | 30.7          | 8.2          | 8.2          | 10.2       | 6.1                             | 2                 |



TABLE 1—SUMMARY—Continued.

| OCCUPATION.                     | Total number. | PER CENT. BEGAN TO WORK AT TRADE WHEN |                             |             |             |               |              |              |            |                                 |                   |
|---------------------------------|---------------|---------------------------------------|-----------------------------|-------------|-------------|---------------|--------------|--------------|------------|---------------------------------|-------------------|
|                                 |               | Under twelve.                         | Between twelve and fifteen. | At fifteen. | At sixteen. | At seventeen. | At eighteen. | At nineteen. | At twenty. | Between twenty and twenty-five. | Over twenty-five. |
| Bakers.....                     | 933           | 3.3                                   | 26.9                        | 7.5         | 22.8        | 9             | 16.2         | 4.4          | 4.4        | 4                               | 1.5               |
| Bricklayers and masons.....     | 1,022         | .....                                 | 4                           | 2.6         | 12.6        | 20.6          | 12           | 4.8          | 17.8       | 25.2                            | .4                |
| Carpenters.....                 | 2,732         | .8                                    | 13                          | 5           | 19.1        | 13.8          | 15.6         | 8.2          | 9          | 13.2                            | 2.2               |
| Cigarmakers.....                | 1,061         | 2.3                                   | 21.2                        | 9.7         | 17.2        | 12.3          | 18.1         | 7.1          | 5.5        | 5.2                             | 1.4               |
| Glassblowers, green bottle..... | 514           | .....                                 | 3.6                         | 6.4         | 15.2        | 17.3          | 19.8         | 13.2         | 14.2       | 8.5                             | 1.5               |
| flint, prescription.....        | 126           | .....                                 | 3.1                         | 9.5         | 19.1        | 16.7          | 34.1         | 8.8          | 6.3        | 2.4                             | .....             |
| regular.....                    | 39            | .....                                 | .....                       | 2.6         | 5.1         | 12.8          | 30.8         | 10.3         | 25.6       | 12.8                            | .....             |
| window.....                     | 149           | .....                                 | .....                       | 2.7         | 2           | 2             | 4.7          | 5.4          | 36.9       | 40.9                            | 5.4               |
| flatteners, window.....         | 39            | .....                                 | .....                       | 2.6         | 28.2        | .....         | 5.1          | 2.6          | 23.1       | 20.5                            | 17.9              |
| cutters, window.....            | 76            | .....                                 | 1.3                         | 9.2         | 19.7        | 2.6           | 9.2          | 9.2          | 21.1       | 23.8                            | 3.9               |
| master shearers.....            | 57            | .....                                 | .....                       | .....       | .....       | 1.7           | .....        | .....        | .....      | 19.3                            | 79                |
| potmakers.....                  | 15            | .....                                 | .....                       | .....       | .....       | 6.7           | .....        | .....        | 33.3       | 13.3                            | 46.7              |
| stopper grinder.....            | 25            | .....                                 | .....                       | 12          | 12          | 12            | 16           | 8            | 20         | 20                              | .....             |
| Hat finishers.....              | 1,257         | 8                                     | 6                           | 4           | 11          | 52.5          | 8            | 4.8          | 6.5        | 4.4                             | 2                 |
| makers.....                     | 1,247         | 1.2                                   | 15.7                        | 11.1        | 18.2        | 27.9          | 5.2          | 4.1          | 5.2        | 9.4                             | 2                 |
| pouncers.....                   | 73            | 5.5                                   | 5.5                         | 9.6         | 6.8         | 15.1          | 4.1          | 16.4         | 17.8       | 15.1                            | 4.1               |

TABLE 1—SUMMARY—Continued.

| OCCUPATION.                   | Total number. | PER CENT. BEGAN TO WORK AT TRADE WHEN |                             |             |             |               |              |              |            |                                 |                   |
|-------------------------------|---------------|---------------------------------------|-----------------------------|-------------|-------------|---------------|--------------|--------------|------------|---------------------------------|-------------------|
|                               |               | Under twelve.                         | Between twelve and fifteen. | At fifteen. | At sixteen. | At seventeen. | At eighteen. | At nineteen. | At twenty. | Between twenty and twenty-five. | Over twenty-five. |
| Miners of iron ore.....       | 1 269         | 8.5                                   | 28.6                        | 5.9         | 10          | 3.8           | 5.6          | 45           | 7.2        | 14                              | 11.9              |
| Potters, mouldmakers.....     | 22            | 13.6                                  | 54.6                        | 18.2        | 13.6        | .....         | .....        | .....        | .....      | .....                           | .....             |
| jiggermen.....                | 99            | 8.1                                   | 28.3                        | 18.2        | 22.2        | 7.1           | 11.1         | 4            | .....      | 1                               | .....             |
| turners.....                  | 41            | 12.2                                  | 29.2                        | 22          | 9.8         | 4.9           | 14.6         | 4.9          | 2.4        | .....                           | .....             |
| handlers.....                 | 31            | 9.7                                   | 32.2                        | 19.4        | 19.4        | .....         | 9.7          | 6.4          | .....      | 3.2                             | .....             |
| pressers.....                 | 455           | 8.6                                   | 38.4                        | 17.2        | 17.8        | 7.4           | 6.4          | 2            | 1.5        | .7                              | .....             |
| throwers.....                 | 3             | 33.3                                  | 66.7                        | .....       | .....       | .....         | .....        | .....        | .....      | .....                           | .....             |
| saggermakers.....             | 26            | 3.9                                   | 26.9                        | 7.7         | 11.5        | 7.7           | 11.5         | 7.7          | 3.9        | 15.3                            | 3.9               |
| kilnmen.....                  | 297           | 3                                     | 11.1                        | 4           | 11.8        | 11.8          | 19.9         | 8.8          | 11.5       | 15.8                            | 2.3               |
| dippers.....                  | 30            | 6.7                                   | 16.7                        | 20          | 13.3        | 10            | 20           | 3.3          | 10         | .....                           | .....             |
| decorators.....               | 68            | 13.3                                  | 41.1                        | 7.4         | 8.8         | 10.3          | 2.9          | 2.9          | 7.4        | 4.4                             | 1.5               |
| packers and warehousemen..... | 50            | 6                                     | 22                          | 18          | 12          | 10            | 14           | 6            | 6          | 6                               | .....             |
| Painters.....                 | 1,235         | .....                                 | 8.3                         | 3.4         | 12.5        | 13.1          | 17.2         | 9.6          | 10.9       | 20                              | 5                 |
| Plumbers.....                 | 661           | .....                                 | 1.8                         | 1.8         | 15.3        | 23.4          | 46.5         | 5.5          | 4.5        | 1.2                             | .....             |
| Printers.....                 | 462           | .6                                    | 17.3                        | 12.1        | 20.8        | 15.7          | 9.1          | 4            | 15.7       | 4.3                             | .4                |



TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.

Leather Workers—Japanners.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years at work. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|----------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                  |
| 21 years.....    | 16                     | 14             | 2             | .....                 | .....                 | 87.5           | 12.5          | 6.1                         | 5.4                              |
| 22 ".....        | 8                      | 7              | 1             | .....                 | .....                 | 87.5           | 12.5          | 3.1                         | 4                                |
| 23 ".....        | 20                     | 20             | .....         | .....                 | .....                 | 100            | .....         | 7.3                         | 5.9                              |
| 24 ".....        | 8                      | 7              | 1             | .....                 | .....                 | 90             | 10            | 5.1                         | 8                                |
| 25 ".....        | 7                      | 5              | 2             | .....                 | .....                 | 71.4           | 28.6          | 2.6                         | 8                                |
| 25 to 30 ".....  | 47                     | 38             | 9             | .....                 | .....                 | 80.8           | 19.2          | 19.2                        | 9.1                              |
| 30 to 35 ".....  | 66                     | 49             | 17            | .....                 | .....                 | 74.2           | 25.8          | 21.6                        | 14.2                             |
| 35 to 40 ".....  | 41                     | 34             | 7             | .....                 | .....                 | 83             | 17            | 16.8                        | 18.2                             |
| 40 to 45 ".....  | 19                     | 14             | 5             | .....                 | .....                 | 74             | 26            | 7.3                         | 22.7                             |
| 45 to 50 ".....  | 14                     | 5              | 9             | .....                 | .....                 | 35.5           | 64.5          | 5.4                         | 29.5                             |
| 50 to 60 ".....  | 9                      | 4              | 5             | .....                 | .....                 | 44.4           | 55.6          | 4.4                         | 38.3                             |
| Over 60 ".....   | 3                      | .....          | 3             | .....                 | .....                 | .....          | 100           | 1.1                         | 44.3                             |
| Total.....       | 258                    | 197            | 61            | .....                 | .....                 | 76.3           | 23.7          | 100                         | 13.4                             |
| Average age..... | 32.5                   | .....          | .....         | .....                 | .....                 | .....          | .....         | .....                       | .....                            |



TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Curriers.

| PRESENT AGE.      | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             |
|-------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|
|                   | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |
| 21 years. ....    | 2                      | 1              | 1             |                       |                       | 50             | 50            | 1.6                         |
| 22 " .....        |                        |                |               |                       |                       |                |               |                             |
| 23 " .....        | 1                      | 1              |               |                       |                       | 100            |               | .3                          |
| 24 " .....        | 1                      | 1              |               |                       |                       | 100            |               | .3                          |
| 25 " .....        | 1                      | 1              |               |                       |                       | 100            |               | .8                          |
| 25 to 30 " .....  | 11                     | 7              | 4             |                       |                       | 63.6           | 36.4          | 8.8                         |
| 30 to 35 " .....  | 15                     | 10             | 5             |                       |                       | 66.6           | 33.4          | 12                          |
| 35 to 40 " .....  | 29                     | 15             | 14            |                       |                       | 51.7           | 48.3          | 23.2                        |
| 40 to 45 " .....  | 16                     | 9              | 7             |                       |                       | 56             | 44            | 12.8                        |
| 45 to 50 " .....  | 24                     | 6              | 18            |                       |                       | 25             | 75            | 19.2                        |
| 50 to 60 " .....  | 17                     | 2              | 15            |                       |                       | 11.7           | 88.3          | 13.6                        |
| Over 60 " .....   | 8                      | 2              | 6             |                       |                       | 25             | 75            | 6.4                         |
| Total.....        | 125                    | 55             | 70            |                       |                       | 44             | 56            | 100                         |
| Average age ..... | 44.4                   |                |               |                       |                       |                |               |                             |

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

## Leather Workers—Beamsmen.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years worked. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|---------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                 |
| 21 years.....    |                        |                | 1             |                       |                       |                | 100           | .9                          | 6                               |
| 22 ".....        |                        |                |               |                       |                       |                |               |                             |                                 |
| 23 ".....        |                        |                |               |                       |                       |                |               |                             |                                 |
| 24 ".....        | 3                      | 1              | 2             |                       |                       | 33.4           | 66.6          | 2.7                         | 7                               |
| 25 ".....        | 2                      |                | 2             |                       |                       |                | 100           | 1.9                         | 8.5                             |
| 25 to 30.....    | 10                     | 2              | 8             |                       |                       | 20.            | 80            | 9                           | 9.5                             |
| 30 to 35.....    | 16                     | 2              | 14            |                       |                       | 12.5           | 87.5          | 14.4                        | 11.8                            |
| 35 to 40.....    | 25                     |                | 25            |                       |                       |                | 100           | 22.5                        | 18.1                            |
| 40 to 45.....    | 40                     |                | 40            |                       |                       |                | 100           | 36                          | 19.5                            |
| 50 to 60.....    | 14                     |                | 14            |                       |                       |                | 100           | 12.6                        | 26.6                            |
| Over 60.....     |                        |                |               |                       |                       |                |               |                             | 40                              |
| Total.....       | 111                    | 5              | 106           |                       |                       | 4.5            | 95.5          | 100                         | 25.6                            |
| Average age..... | 42.1                   |                |               |                       |                       |                |               |                             |                                 |



TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Tanners.

| PRESENT AGE.      | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                            | Average number of years at work. |
|-------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|----------------------------|----------------------------------|
|                   | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective age. |                                  |
| 21 years .....    | 1                      | 1              |               |                       |                       | 100            |               | 5                          | 4                                |
| 22 " .....        | 2                      | 1              | 1             |                       |                       | 50             | 50            | 1                          | 3                                |
| 23 " .....        | 3                      | 2              | 1             |                       |                       | 66.6           | 33.4          | 1.5                        | 5                                |
| 24 " .....        | 1                      |                | 1             |                       |                       |                | 100           | 5                          | 10                               |
| 25 " .....        | 2                      | 1              | 1             |                       |                       | 50             | 50            | 1                          | 7.5                              |
| 25 to 30 " .....  | 16                     | 4              | 12            |                       |                       | 25             | 75            | 8.2                        | 2                                |
| 30 to 35 " .....  | 26                     | 5              | 24            |                       |                       | 19.2           | 80.8          | 13.5                       | 14.8                             |
| 35 to 40 " .....  | 53                     | 7              | 46            |                       |                       | 13.2           | 86.8          | 27.3                       | 17.1                             |
| 40 to 45 " .....  | 30                     | 3              | 27            |                       |                       | 10             | 90            | 15.4                       | 22.3                             |
| 45 to 50 " .....  | 32                     | 1              | 31            |                       |                       | 3.1            | 96.9          | 16.6                       | 26.8                             |
| 50 to 60 " .....  | 19                     |                | 19            |                       |                       |                | 100           | 9.8                        | 26.7                             |
| Over 60 " .....   | 9                      |                | 9             |                       |                       |                | 100           | 4.7                        | 49.3                             |
| Total .....       | 194                    | 25             | 169           |                       |                       | 12.8           | 87.2          | 100                        | 21.5                             |
| Average age ..... | 41.4                   |                |               |                       |                       |                |               |                            |                                  |

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.

Leather Workers—Splitters.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years at work. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|----------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                  |
| 21 years.....    | 2                      | 2              |               |                       |                       | 100            |               | 2.6                         | 6                                |
| 22 ".....        |                        |                |               |                       |                       |                |               |                             |                                  |
| 23 ".....        | 4                      | 2              | 2             |                       |                       | 50             | 50            | 5.3                         | 5                                |
| 24 ".....        |                        |                |               |                       |                       |                |               |                             |                                  |
| 25 ".....        | 3                      | 2              | 1             |                       |                       | 66.6           | 33.4          | 3.9                         | 11                               |
| 25 to 30 ".....  | 15                     | 12             | 3             |                       |                       | 80             | 20            | 19.7                        | 9.9                              |
| 30 to 35 ".....  | 11                     | 7              | 4             |                       |                       | 63.6           | 36.4          | 14.5                        | 16                               |
| 35 to 40 ".....  | 18                     | 13             | 5             |                       |                       | 72.2           | 27.8          | 23.6                        | 20.3                             |
| 40 to 45 ".....  | 4                      | 1              | 3             |                       |                       | 25             | 75            | 5.3                         | 20                               |
| 45 to 50 ".....  | 9                      |                | 9             |                       |                       |                | 100           | 11.9                        | 29.4                             |
| 50 to 60 ".....  | 9                      |                | 9             |                       |                       |                | 100           | 11.9                        | 33.8                             |
| Over 60 ".....   | 1                      | 1              |               |                       |                       | 100            |               | 1.3                         | 6.8                              |
| Total.....       | 76                     | 40             | 36            |                       |                       | 52.6           | 47.4          | 100                         | 19.6                             |
| Average age..... | 37.8                   |                |               |                       |                       |                |               |                             |                                  |

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Grainers.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years at work. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|----------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                  |
| 21 years.....    |                        |                |               |                       |                       |                |               |                             |                                  |
| 22 ".....        | 2                      | 2              |               |                       |                       | 100            |               | 5.2                         | 3.5                              |
| 23 ".....        | 1                      | 1              |               |                       |                       | 100            |               | 2.8                         | 7                                |
| 24 ".....        | 1                      | 1              |               |                       |                       | 100            |               | 2.8                         | 12                               |
| 25 ".....        | 1                      | 1              |               |                       |                       | 100            |               | 2.8                         | 9                                |
| 25 to 30 ".....  | 8                      | 8              |               |                       |                       | 100            |               | 21                          | 10.8                             |
| 30 to 35 ".....  | 9                      | 7              | 2             |                       | 77.7                  | 22.3           |               | 23.6                        | 12.9                             |
| 35 to 40 ".....  | 11                     | 9              | 2             |                       | 82                    | 18             |               | 29                          | 15                               |
| 40 to 45 ".....  | 4                      | 1              | 3             |                       | 25                    | 75             |               | 10                          | 23                               |
| 45 to 50 ".....  | 1                      |                | 1             |                       |                       |                | 100           | 28                          | 11.1                             |
| 50 to 60 ".....  |                        |                |               |                       |                       |                |               |                             |                                  |
| Over 60 ".....   |                        |                |               |                       |                       |                |               |                             |                                  |
| Total.....       | 38                     | 30             | 8             |                       |                       | 79             | 21            | 100                         | 13.1                             |
| Average age..... | 33.3                   |                |               |                       |                       |                |               |                             |                                  |



TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Buffers.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years worked. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|---------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                 |
| 21 years.....    |                        |                |               |                       |                       |                |               |                             |                                 |
| 22 ".....        | 1                      | 1              |               |                       |                       | 100            |               | 7.1                         | 5                               |
| 23 ".....        |                        |                |               |                       |                       |                |               |                             |                                 |
| 24 ".....        |                        |                |               |                       |                       |                |               |                             |                                 |
| 25 ".....        |                        |                |               |                       |                       |                |               |                             |                                 |
| 25 to 30 ".....  | 2                      | 2              |               |                       |                       | 100            |               | 14.3                        | 11.1                            |
| 30 to 35 ".....  | 4                      |                | 4             |                       |                       |                | 100           | 28.6                        | 18                              |
| 35 to 40 ".....  | 1                      | 1              |               |                       |                       | 100            |               | 7.1                         | 22.3                            |
| 40 to 45 ".....  | 5                      | 1              | 4             |                       |                       | 20             | 80            | 35.8                        | 25                              |
| 45 to 50 ".....  |                        |                |               |                       |                       |                |               |                             | 34.5                            |
| 50 to 60 ".....  |                        |                |               |                       |                       |                |               |                             | 43                              |
| Over 60 ".....   | 1                      | 1              |               |                       |                       | 100            |               | 7.1                         | 18                              |
| Total.....       | 14                     | 6              | 8             |                       |                       | 42             | 58            | 100                         | 21.7                            |
| Average age..... | 20                     |                |               |                       |                       |                |               |                             |                                 |

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

## Leather Workers—Shavers.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years at work. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|----------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                  |
| 21 years.....    |                        |                |               |                       |                       |                |               |                             |                                  |
| 22 ".....        |                        |                |               |                       |                       |                |               |                             |                                  |
| 23 ".....        | 1                      |                | 1             |                       |                       |                | 100           | 17                          | 7                                |
| 24 ".....        |                        |                |               |                       |                       |                |               |                             |                                  |
| 25 ".....        |                        |                |               |                       |                       |                |               |                             |                                  |
| 25 to 30 ".....  | 1                      |                | 1             |                       |                       |                | 100           | 17                          | 5                                |
| 30 to 35 ".....  |                        |                |               |                       |                       |                |               |                             |                                  |
| 35 to 40 ".....  |                        |                |               |                       |                       |                |               |                             |                                  |
| 40 to 45 ".....  | 2                      |                | 3             |                       |                       |                | 100           | 50                          | 20                               |
| 45 to 50 ".....  |                        |                |               |                       |                       |                |               |                             |                                  |
| 50 to 60 ".....  | 1                      |                | 1             |                       |                       |                |               | 17                          | 35                               |
| Over 60 ".....   |                        |                |               |                       |                       |                |               |                             |                                  |
| Total.....       | 6                      |                | 6             |                       |                       |                | 100           | 100                         | 11.1                             |
| Average age..... | 37.5                   |                |               |                       |                       |                |               |                             |                                  |

TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

Leather Workers—Softeners.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years at work. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|----------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                  |
| 21 years .....   | 5                      | 1              | 4             | .....                 | .....                 | 20             | 80            | 22.7                        | 2.5                              |
| 22 " .....       | 2                      | 1              | 1             | .....                 | .....                 | 50             | 50            | 9.1                         | 3.5                              |
| 23 " .....       | .....                  | .....          | .....         | .....                 | .....                 | .....          | .....         | .....                       | 5                                |
| 24 " .....       | 2                      | .....          | 2             | .....                 | .....                 | .....          | 100           | 9.1                         | 3                                |
| 25 " .....       | .....                  | .....          | .....         | .....                 | .....                 | .....          | .....         | .....                       | .....                            |
| 25 to 30 " ..... | 4                      | .....          | 4             | .....                 | .....                 | .....          | 100           | 18.2                        | 4                                |
| 30 to 35 " ..... | 4                      | 1              | 3             | .....                 | .....                 | 25             | 75            | 18.2                        | 12.7                             |
| 35 to 40 " ..... | 1                      | .....          | 1             | .....                 | .....                 | .....          | 100           | 4.5                         | 10                               |
| 40 to 45 " ..... | .....                  | .....          | .....         | .....                 | .....                 | .....          | .....         | .....                       | .....                            |
| 45 to 50 " ..... | 2                      | 1              | 1             | .....                 | .....                 | 50             | 50            | 9.1                         | 15                               |
| 50 to 60 " ..... | 2                      | .....          | 2             | .....                 | .....                 | .....          | 100           | 9.1                         | 30                               |
| Over 60 " .....  | .....                  | .....          | .....         | .....                 | .....                 | .....          | .....         | .....                       | .....                            |
| Total.....       | 22                     | 4              | 18            | .....                 | .....                 | 18             | 82            | 100                         | 12.1                             |
| Average age..... | 30.3                   | .....          | .....         | .....                 | .....                 | .....          | .....         | .....                       | .....                            |



TABLE 2—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY, AND NUMBER BEGINNING TO DECLINE—Continued.

## Leather Workers—Finishers.

| PRESENT AGE.     | WHOLE NUMBER REPORTED. |                |               |                       | PER CENT.             |                |               |                             | Average number of years at work. |
|------------------|------------------------|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------------|----------------------------------|
|                  | Total.                 | American born. | Foreign born. | Beginning to decline. | Beginning to decline. | American born. | Foreign born. | At work at respective ages. |                                  |
| 21 years.....    |                        |                |               |                       |                       |                |               |                             |                                  |
| 22 ".....        |                        |                |               |                       |                       |                |               |                             |                                  |
| 23 ".....        | 1                      | 1              |               |                       |                       | 100            |               | 2                           | 5                                |
| 24 ".....        | 3                      | 3              |               |                       |                       | 100            |               | 6.1                         | 7                                |
| 25 ".....        | 5                      | 2              | 3             |                       |                       | 40             | 60            | 10.2                        | 8.2                              |
| 25 to 30 ".....  | 9                      | 9              |               |                       |                       | 100            |               | 18.3                        | 10.4                             |
| 30 to 35 ".....  | 7                      | 3              | 4             |                       |                       | 43             | 57            | 14.2                        | 11.1                             |
| 35 to 40 ".....  | 11                     | 8              | 3             |                       |                       | 72.7           | 27.3          | 22.8                        | 20                               |
| 40 to 45 ".....  | 7                      | 5              | 2             |                       |                       | 71.4           | 28.6          | 14.2                        | 22.8                             |
| 45 to 50 ".....  | 5                      | 1              | 4             |                       |                       | 20             | 80            | 10.2                        | 25.3                             |
| 50 to 60 ".....  | 1                      |                | 1             |                       |                       |                | 100           | 2                           | 34                               |
| Over 60 ".....   |                        |                |               |                       |                       |                |               |                             |                                  |
| Total.....       | 49                     | 32             | 17            |                       |                       | 65.5           | 34.5          | 100                         | 12.4                             |
| Average age..... | 27.4                   |                |               |                       |                       |                |               |                             |                                  |

TABLE 2—SUMMARY 1—SHOWING AGES OF JOURNEYMEN AT WORK.

| OCCUPATION.                  | Total number. | PER CENT. AT PRESENT AT WORK AT AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 |             | AVERAGE. |                          |
|------------------------------|---------------|----------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|----------|--------------------------|
|                              |               | Twenty-one.                            | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | Age.     | Number of years at work. |
| Leather workers—             |               |                                        |             |               |              |              |                        |                        |                       |                      |                      |                 |             |          |                          |
| Japanners .....              | 258           | 6.1                                    | 3.1         | 7.3           | 5.1          | 2.6          | 19.2                   | 21.6                   | 16.8                  | 7.3                  | 5.4                  | 4.4             | 1.1         | 32.5     | 13.4                     |
| Leather makers .....         | 198           | 2.5                                    | .5          | 3.1           | 3.1          | 4.2          | 25.8                   | 14.6                   | 19.7                  | 10                   | 9                    | 6.5             | 1           | 34.1     | 11.6                     |
| Curriers .....               | 125           | 1.6                                    | .....       | .8            | .8           | .8           | 8.8                    | 12                     | 23.2                  | 12.8                 | 19.2                 | 13.6            | 6.4         | 44.4     | 28.3                     |
| Beamsmen .....               | 111           | .9                                     | .....       | .....         | 2.7          | 1.2          | 9                      | 14.4                   | 22.5                  | 36                   | .....                | 12.6            | .....       | 42.1     | 25.6                     |
| Tanners .....                | 194           | .5                                     | 1           | 1.5           | .5           | 1            | 8.2                    | 13.5                   | 27.3                  | 15.4                 | 16.6                 | 9.8             | 4.7         | 41.4     | 21.5                     |
| Splitters .....              | 76            | 2.6                                    | .....       | 5.3           | .....        | 3.9          | 19.7                   | 14.5                   | 23.6                  | 5.3                  | 11.9                 | 11.9            | 1.3         | 37.8     | 19.6                     |
| Grainers .....               | 38            | .....                                  | 5.2         | 2.8           | 2.8          | 2.8          | 21                     | 23.6                   | 29                    | 10                   | 2.8                  | .....           | .....       | 33.3     | 13.1                     |
| Tackers .....                | 33            | 18.1                                   | 6           | 9.1           | 9.1          | .....        | 21.3                   | 12.2                   | 12.2                  | 3                    | 3                    | 6               | .....       | 29.9     | 8.1                      |
| Buffers .....                | 14            | .....                                  | 7.1         | .....         | .....        | .....        | 13.3                   | 28.6                   | 7.1                   | 35.8                 | .....                | .....           | 7.1         | 20       | 21.7                     |
| Shavers .....                | 16            | .....                                  | .....       | 17            | .....        | .....        | 17                     | .....                  | 50                    | .....                | 17                   | .....           | .....       | 37.5     | 11.1                     |
| Softeners .....              | 22            | 22.7                                   | 9.6         | .....         | 9.1          | .....        | 18.2                   | 18.2                   | 4.5                   | .....                | 9.1                  | 9.1             | .....       | 30.3     | 12.1                     |
| Finishers .....              | 49            | .....                                  | .....       | 2             | 6.1          | 10.2         | 18.3                   | 14.2                   | 22.8                  | 14.2                 | 10.2                 | 2               | .....       | 27.4     | 12.4                     |
| Bakers .....                 | 933           | 3.9                                    | 5.8         | 4.7           | 4.7          | 3.4          | 24.7                   | 15.5                   | 14.6                  | 10.2                 | 6.7                  | 5.2             | 1.3         | 33.4     | 16.9                     |
| Bricklayers and Masons ..... | 1,022         | .3                                     | 1.3         | 2.1           | 2.8          | 1.6          | 13                     | 18.3                   | 23.8                  | 15.3                 | 13.7                 | 7.2             | .6          | 36.4     | 18.5                     |
| Carpenters .....             | 2,732         | 1.4                                    | 2.2         | 2.5           | 4.4          | 2.5          | 17.7                   | 17.7                   | 16.7                  | 11.3                 | 12.2                 | 10.6            | .8          | 36.5     | 18.7                     |

TABLE 2—SUMMARY 1—Continued.

| OCCUPATION.             | Total number. | PER CENT. AT PRESENT AT WORK AT THE AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 |             | AVERAGE. |                          |
|-------------------------|---------------|--------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|----------|--------------------------|
|                         |               | Twenty-one.                                | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | Age.     | Number of years at work. |
| Cigarmakers.....        | 1,061         | 5.3                                        | 5.1         | 7.1           | 5.6          | 5.3          | 27                     | 17.3                   | 12.2                  | 6.8                  | 3.8                  | 3.4             | 1.1         | 31.3     | 14.4                     |
| Glassblowers—           |               |                                            |             |               |              |              |                        |                        |                       |                      |                      |                 |             |          |                          |
| Green bottle.....       | 514           | .4                                         | .6          | 2.2           | 2.5          | 4.1          | 24                     | 17.4                   | 12.6                  | 11.5                 | 10.7                 | 13.4            | .6          | 37.4     | 18.3                     |
| Flint, prescription..   | 126           |                                            |             | .8            | 4            | 11.1         | 24.6                   | 19.9                   | 16.7                  | 8.7                  | 8.7                  | 5.5             |             | 34       | 16.8                     |
| regular.....            | 39            |                                            | 10.3        | 2.5           | 15.4         |              | 12.8                   | 7.7                    | 28.2                  | 12.8                 | 7.7                  | 2.6             |             | 34.2     | 15.2                     |
| Window.....             | 149           | 2                                          | 5.3         | 2.7           | 2            | 3.3          | 27.8                   | 22.1                   | 13.4                  | 4                    | 4.7                  | 12.7            |             | 35.7     | 14.1                     |
| Flatteners.....         | 39            |                                            | 2.6         | 2.6           | 2.6          | 2.5          | 12.8                   | 15.4                   | 15.4                  | 7.7                  | 17.9                 | 15.4            | 5.1         | 42.4     | 18.7                     |
| Cutters.....            | 76            | 4                                          | 7.9         |               | 4            | 1.3          | 18.4                   | 17.1                   | 14.5                  | 5.2                  | 5.2                  | 21.1            | 1.3         | 37.2     | 18                       |
| Master shearers.....    | 57            |                                            |             |               |              |              | 5.3                    | 22.8                   | 21                    | 21                   | 21                   | 3.6             | 5.3         | 42.6     | 12.7                     |
| Potmakers.....          | 15            |                                            |             |               |              |              | 6.7                    | 6.7                    | 33.3                  | 26.6                 |                      | 26.7            |             | 42.7     | 15.7                     |
| Stopper grinders.....   | 25            |                                            |             |               | 4            | 4            | 24                     | 44                     | 20                    | 4                    |                      |                 |             | 32.4     | 14.2                     |
| Hat finishers.....      | 1,257         | 3                                          | 5           | 5.            | 6.5          | 4            | 26.5                   | 17                     | 15                    | 8                    | 5                    | 4.4             | .6          | 32.8     | 15                       |
| Makers.....             | 1,247         | 2.3                                        | 2.2         | 3.4           | 5.5          | 4.5          | 31.9                   | 13.3                   | 12.7                  | 7.5                  | 7.5                  | 5.8             | 3.4         | 34.5     | 15.5                     |
| Pouncers.....           | 73            | 1.3                                        | 1.3         | 1.3           | 2.8          | 4.1          | 24.7                   | 9.6                    | 30.2                  | 9.6                  | 11                   | 2.8             | 1.3         | 36.2     | 16.8                     |
| Miners of iron ore..... | 1,269         | 1.6                                        | 3.1         | 3.9           | 8.7          | 4.7          | 26.2                   | 14.1                   | 10.5                  | 7                    | 10.9                 | 6.2             | 3.1         | 34.1     | 16                       |

TABLE 2—SUMMARY 1—Continued.

| OCCUPATION.             | Total number. | PER CENT. AT PRESENT AT WORK AT THE AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 |             | AVERAGE. |                          |
|-------------------------|---------------|--------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|----------|--------------------------|
|                         |               | Twenty-one.                                | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | Age.     | Number of years at work. |
| Potters—                |               |                                            |             |               |              |              |                        |                        |                       |                      |                      |                 |             |          |                          |
| Mouldmakers.....        | 22            | 18.2                                       | 9.1         | .....         | .....        | .....        | 9.1                    | 13.6                   | 13.6                  | 22.7                 | 9.1                  | 4.6             | .....       | 34.3     | 21.6                     |
| Jiggermen.....          | 99            | 3                                          | 4           | 5.1           | 3            | 3            | 20.2                   | 22.2                   | 17.2                  | 14.2                 | 8.1                  | .....           | .....       | 32.8     | 18.5                     |
| Turners.....            | 41            | 9.8                                        | 7.3         | 9.8           | 2.4          | 4.8          | 22                     | 12.2                   | 7.3                   | 9.8                  | 9.8                  | 2.4             | 2.4         | 32       | 17                       |
| Handlers.....           | 31            | 3.2                                        | 3.2         | 9.7           | .....        | 3.2          | 38.7                   | 6.5                    | 19.3                  | 6.5                  | 3.2                  | .....           | 6.5         | 28.5     | 16.4                     |
| Pressers.....           | 455           | 9                                          | 5.1         | 5.7           | 7.9          | 4.6          | 27                     | 16.5                   | 13                    | 4.6                  | 3.3                  | 3.1             | .2          | 30.5     | 15.7                     |
| Throwers.....           | 3             | .....                                      | .....       | .....         | .....        | .....        | .....                  | 33.3                   | .....                 | 33.3                 | 33.4                 | .....           | .....       | 42.2     | 29.3                     |
| Saggermakers.....       | 26            | 7.7                                        | .....       | .....         | .....        | .....        | 26.9                   | 30.8                   | 19.3                  | 3.8                  | 3.8                  | 7.7             | .....       | 34.2     | 16.7                     |
| Kilnmen.....            | 297           | 2.4                                        | 5.1         | 4.4           | 4.4          | 3.4          | 29.3                   | 19.5                   | 16.5                  | 6.7                  | 4                    | 4               | .3          | 32.6     | 14.5                     |
| Dippers.....            | 30            | 3.3                                        | 6.7         | .....         | .....        | .....        | 20                     | 16.7                   | 16.7                  | 16.7                 | 18.3                 | 3.3             | 3.3         | 38       | 21.8                     |
| Decorators.....         | 68            | 7.4                                        | 7.4         | 5.9           | 4.4          | 4.4          | 39.5                   | 17.7                   | 4.4                   | 3                    | 5.9                  | .....           | .....       | 29.3     | 13.4                     |
| Packers and wareh'm'n.. | 50            | 6                                          | 2           | 4             | 8            | 8            | 30                     | 26                     | 10                    | 4                    | .....                | .....           | 2           | 30.5     | 12.5                     |
| Painters.....           | 1,235         | .7                                         | 2.3         | 3             | 4.3          | 3.8          | 18.4                   | 21                     | 22                    | 9.6                  | 9.1                  | 4.9             | .9          | 34.5     | 15                       |
| Plumbers.....           | 661           | 1.3                                        | 4.5         | 3.3           | 7.1          | 5            | 18.7                   | 28                     | 17.9                  | 7.1                  | 4.5                  | 2.3             | .1          | 32       | 16                       |
| Printers.....           | 462           | 3.2                                        | 4.8         | 3.7           | 5            | 4.3          | 22.1                   | 28.2                   | 15                    | 6.7                  | 3                    | 3               | .4          | 31.2     | 14.5                     |

TABLE 2—SUMMARY 1—Continued.

| OCCUPATION.              | Total number. | PER CENT. AT PRESENT AT WORK AT THE AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | AVERAGE.    |       |                          |
|--------------------------|---------------|--------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|-------|--------------------------|
|                          |               | Twenty-one.                                | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. | Age.  | Number of years at work. |
| Railroad—                |               |                                            |             |               |              |              |                        |                        |                       |                      |                      |                 |             |       |                          |
| Loco. engineers.....     | 449           | .....                                      | .....       | .....         | .....        | .4           | 7.1                    | 14.5                   | 16.2                  | 19.6                 | 23.8                 | 16              | 2.4         | 43.1  | 13.5                     |
| as trainmen.....         | 449           | .....                                      | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....       | ..... | 22                       |
| Loco. firemen.....       | 411           | 2.2                                        | 1.5         | 4.6           | 3.4          | 4.9          | 32.6                   | 26.3                   | 17.7                  | 4.9                  | 1.2                  | .7              | .....       | 31.4  | 6.6                      |
| as trainmen.....         | 411           | .....                                      | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....       | ..... | 9.6                      |
| Conductors as trainmen.. | 368           | .....                                      | .....       | .3            | .5           | 1.4          | 10.1                   | 16.3                   | 22.5                  | 18.8                 | 20.4                 | 9.2             | .5          | 40.7  | 18.2                     |
| freight.....             | 271           | .....                                      | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....       | ..... | 10.2                     |
| passenger.....           | 97            | .....                                      | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....       | ..... | 11                       |
| Brakemen as trainmen...  | 1,445         | 3.3                                        | 4           | 6.5           | 6.7          | 6.8          | 33                     | 18.8                   | 13                    | 3.5                  | 2.5                  | .7              | .2          | 30.2  | 8.2                      |
| freight.....             | 1,193         | .....                                      | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....       | ..... | 7.7                      |
| passenger.....           | 252           | .....                                      | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....       | ..... | 7                        |
| Switchmen.....           | 112           | 5.4                                        | 1.8         | 4.5           | 1.8          | 2.6          | 12.5                   | 11.6                   | 20.5                  | 10.7                 | 17                   | 11.6            | .....       | 37    | 9                        |
| as trainmen.....         | 112           | .....                                      | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....       | ..... | 15.1                     |
| Wipers.....              | 74            | 24.4                                       | 6.8         | 5.8           | 5.4          | 2.7          | 12.1                   | 10.8                   | 9.5                   | 9.5                  | 8                    | 4               | 1.4         | 31.5  | 6.4                      |
| Stonecutters.....        | 701           | 8                                          | 1.7         | 2.7           | 3.7          | 3.5          | 19                     | 27.1                   | 27.4                  | 6.5                  | 5                    | 1.8             | .6          | 33.5  | 19.2                     |

TABLE 2—SUMMARY 2—SHOWING AGES OF AMERICAN BORN JOURNEYMEN.

| OCCUPATION.                 | Total number at work. | American born. | PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | Total per cent.<br>American born. |             |
|-----------------------------|-----------------------|----------------|------------------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-----------------------------------|-------------|
|                             |                       |                | Twenty-one.                                          | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                   | Over sixty. |
| Leather Workers—            |                       |                |                                                      |             |               |              |              |                        |                        |                       |                      |                      |                 |                                   |             |
| Japanners.....              | 258                   | 197            | 87.5                                                 | 90          | 100           | 90           | 71.4         | 80.8                   | 74.2                   | 83                    | 74                   | 35.5                 | 44.4            | .....                             | 76.3        |
| Leather Makers.....         | 198                   | 53             | 60                                                   | 100         | 83.2          | 66.6         | 75           | 23.5                   | 34.5                   | 18                    | 20                   | .....                | 7.7             | .....                             | 26.7        |
| Curriers.....               | 125                   | 55             | 50                                                   | .....       | 100           | 100          | 100          | 63.6                   | 66.6                   | 51.7                  | 56                   | 25                   | 11.7            | 25                                | 4.4         |
| Beamsmen.....               | 111                   | 5              | .....                                                | .....       | .....         | 33.4         | .....        | 20                     | 12.5                   | .....                 | .....                | .....                | .....           | .....                             | 4.5         |
| Tanners.....                | 194                   | 25             | 100                                                  | 50          | 66.6          | .....        | 50           | 25                     | 19.2                   | 13.2                  | 10                   | 3.1                  | .....           | .....                             | 12.8        |
| Splitsters.....             | 76                    | 40             | 100                                                  | .....       | 50            | .....        | 66.6         | 80                     | 63.6                   | 72.2                  | 25                   | .....                | .....           | 100                               | 52.6        |
| Grainers.....               | 38                    | 30             | .....                                                | 100         | 100           | 100          | 100          | 100                    | 77.7                   | 82                    | 25                   | .....                | .....           | .....                             | 79          |
| Tackers.....                | 33                    | 24             | 83.3                                                 | 100         | 100           | 100          | .....        | 71.4                   | 75                     | 75                    | .....                | .....                | .....           | .....                             | 72.7        |
| Buffers.....                | 14                    | 6              | .....                                                | 100         | .....         | .....        | .....        | 100                    | .....                  | 100                   | 20                   | .....                | .....           | 100                               | 43          |
| Shavers.....                | 6                     | .....          | .....                                                | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....                             | .....       |
| Softeners.....              | 22                    | 4              | 20                                                   | 50          | .....         | .....        | .....        | .....                  | 25                     | .....                 | .....                | 50                   | .....           | .....                             | 18          |
| Finishers.....              | 49                    | 32             | .....                                                | .....       | 100           | 100          | 40           | 100                    | 43                     | 72.7                  | 71.4                 | 20                   | .....           | .....                             | 65.5        |
| Bakers.....                 | 933                   | 249            | 41.6                                                 | 60          | 31.5          | 36.3         | 28           | 30                     | 26.6                   | 20                    | 18                   | 17.4                 | 8.3             | 83                                | 26.8        |
| Bricklayers and masons..... | 1,022                 | 635            | 67                                                   | 100         | 91            | 86.2         | 94           | 78                     | 84                     | 69                    | 44                   | 32                   | 37              | 25                                | 62.1        |
| Carpenters.....             | 2,732                 | 1,822          | 80                                                   | 86.6        | 82.3          | 84.5         | 75.3         | 80                     | 65                     | 67.5                  | 54.7                 | 54.1                 | 54              | 70                                | 66.6        |

TABLE 2—SUMMARY 2—Continued.

| OCCUPATION.             | Total number at work. | American born. | PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | Total per cent. American born. |             |
|-------------------------|-----------------------|----------------|------------------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|--------------------------------|-------------|
|                         |                       |                | Twenty-one.                                          | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                | Over sixty. |
| Cigarmakers... ..       | 1 061                 | 698            | 84                                                   | 83.3        | 66.6          | 70           | 68.4         | 69.4                   | 71.2                   | 59.2                  | 48.6                 | 36.6                 | 40              | 50                             | 65.8        |
| Glassblowers—           |                       |                |                                                      |             |               |              |              |                        |                        |                       |                      |                      |                 |                                |             |
| Green bottle.....       | 514                   | 499            | 100                                                  | 100         | 100           | 100          | 90.5         | 97.6                   | 97.8                   | 96.9                  | 96.6                 | 92.9                 | 100             | 100                            | 97.1        |
| Flint, prescription...  | 126                   | 98             | .....                                                | .....       | 100           | 100          | 100          | 87.1                   | 76                     | 57.1                  | 45.5                 | 90.9                 | 71.4            | .....                          | 77.7        |
| regular.....            | 39                    | 20             | .....                                                | 100         | 100           | 83           | .....        | 40                     | 66.7                   | 45.5                  | 20                   | .....                | .....           | .....                          | 51.3        |
| Window.....             | 149                   | 145            | 100                                                  | 100         | 100           | 100          | 100          | 100                    | 100                    | 90                    | 100                  | 71.4                 | 100             | .....                          | 97.3        |
| Flatteners.. ..         | 39                    | 39             | .....                                                | 100         | 100           | 100          | 100          | 100                    | 100                    | 100                   | 100                  | 100                  | 100             | 100                            | 100         |
| Cutters.....            | 76                    | 76             | 100                                                  | 100         | .....         | 100          | 100          | 100                    | 100                    | 100                   | 100                  | 100                  | 100             | 100                            | 100         |
| Master shearers .....   | 57                    | 52             | .....                                                | .....       | .....         | .....        | .....        | 66.7                   | 84.6                   | 91.6                  | 100                  | 91.6                 | 100             | 100                            | 91.2        |
| Potmakers.....          | 15                    | 11             | .....                                                | .....       | .....         | .....        | .....        | 100                    | 100                    | 80                    | 50                   | .....                | 75              | .....                          | 73.3        |
| Stopper grinders.. ..   | 25                    | 25             | .....                                                | .....       | .....         | 100          | 100          | 100                    | 100                    | 100                   | 100                  | .....                | .....           | .....                          | 100         |
| Hat finishers.....      | 1 257                 | 868            | 87                                                   | 80          | 70            | 80           | 61           | 78                     | 75                     | 64                    | 56                   | 45                   | 33              | 62                             | 69          |
| Makers.....             | 1,247                 | 547            | 58.6                                                 | 74.1        | 71.4          | 67.6         | 66.6         | 55.3                   | 51.8                   | 27.7                  | 17.2                 | 12.8                 | 5.5             | 35.7                           | 43.8        |
| Pouncers.....           | 73                    | 41             | 100                                                  | 100         | 100           | 100          | 100          | 61                     | 57                     | 41                    | 86                   | 37                   | .....           | .....                          | 56          |
| Miners of iron ore..... | 1,269                 | 502            | 80                                                   | 85          | 70            | 50.5         | 45           | 48                     | 45.5                   | 37.8                  | 23.1                 | 7.2                  | 14              | 7.7                            | 39.6        |



TABLE 2—SUMMARY 2—Continued.

| OCCUPATION.                | Total number at work. | American born. | PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | Total per cent. American born. |             |
|----------------------------|-----------------------|----------------|------------------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|--------------------------------|-------------|
|                            |                       |                | Twenty-one.                                          | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                | Over sixty. |
| Potters—                   |                       |                |                                                      |             |               |              |              |                        |                        |                       |                      |                      |                 |                                |             |
| Mouldmakers.....           | 22                    | 5              | 50                                                   | 50          | .....         | 66.7         | 33.3         | 50                     | 27.3                   | 23.5                  | 7.1                  | 50                   | .....           | .....                          | 22.7        |
| Jiggermen.....             | 99                    | 35             | 33.3                                                 | 50          | 60            | 66.7         | 33.3         | 75                     | 27.3                   | 23.5                  | 7.1                  | .....                | .....           | .....                          | 35.3        |
| Turners.....               | 41                    | 14             | 75                                                   | 66.7        | 75            | 100          | .....        | 44.4                   | 20                     | .....                 | .....                | .....                | .....           | .....                          | 34.1        |
| Handlers.....              | 31                    | 17             | 100                                                  | 100         | 100           | .....        | 100          | 66.7                   | 50                     | 33.3                  | .....                | .....                | .....           | .....                          | 54.9        |
| Pressers.....              | 455                   | 223            | 56.1                                                 | 43.5        | 73.1          | 61.1         | 57.1         | 69.1                   | 40                     | 33.9                  | 9.5                  | .....                | .....           | .....                          | 49          |
| Throwers.....              | 3                     | .....          | .....                                                | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....                          | .....       |
| Saggermakers.....          | 26                    | 9              | 100                                                  | .....       | .....         | .....        | .....        | 14.3                   | 62.5                   | 20                    | .....                | .....                | .....           | .....                          | 34.6        |
| Kilnmen.....               | 297                   | 133            | 71.4                                                 | 60          | 38.5          | 77           | 50           | 52.9                   | 48.3                   | 46.9                  | .....                | 16.7                 | .....           | .....                          | 48.8        |
| Dippers.....               | 30                    | 11             | .....                                                | 100         | .....         | .....        | .....        | 83.3                   | 20                     | 20                    | 40                   | .....                | .....           | .....                          | 36.7        |
| Decorators.....            | 68                    | 23             | 100                                                  | 60          | 50            | 33.3         | .....        | 29.7                   | 25                     | .....                 | 50                   | .....                | .....           | .....                          | 33.8        |
| Packers and wareh'm'n..... | 50                    | 30             | 100                                                  | 100         | 50            | 75           | 75           | 73.3                   | 53.8                   | 20                    | .....                | .....                | .....           | .....                          | 60          |
| Painters.....              | 1,235                 | 887            | 88.8                                                 | 93.1        | 94.4          | 90.6         | 91.8         | 83.7                   | 81.1                   | 66.4                  | 51.2                 | 47.8                 | 42.6            | 50                             | 71.8        |
| Plumbers.....              | 661                   | 545            | 88.8                                                 | 96.6        | 95.4          | 93.6         | 94           | 85.5                   | 86                     | 77.1                  | 66                   | 46.6                 | 60              | .....                          | 82.4        |
| Printers.....              | 462                   | 364            | 93                                                   | 90          | 76.5          | 90.9         | 85           | 82.3                   | 79.2                   | 75.3                  | 68                   | 70.6                 | 60              | .....                          | 79          |

TABLE 2—SUMMARY 2—Continued.

| OCCUPATION.          | Total number at work. | American born. | PER CENT. AMERICAN BORN AT PRESENT AT WORK AT AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | Total per cent. American born. |             |
|----------------------|-----------------------|----------------|------------------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|--------------------------------|-------------|
|                      |                       |                | Twenty-one.                                          | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                | Over sixty. |
| Railroad —           |                       |                |                                                      |             |               |              |              |                        |                        |                       |                      |                      |                 |                                |             |
| Loco. engineers..... | 449                   | 431            | .....                                                | .....       | .....         | .....        | .....        | 87.5                   | 95.4                   | 91.6                  | 98                   | 97.2                 | 99              | 100                            | 96          |
| Loco. firemen.....   | 411                   | 395            | 88.8                                                 | 100         | 100           | 86           | 95           | 98                     | 96.3                   | 99                    | 85                   | 100                  | 66.6            | .....                          | 96.1        |
| Conductors.....      | 368                   | 357            | .....                                                | .....       | 100           | 100          | 100          | 98                     | 98                     | 99                    | 94.2                 | 96                   | 100             | 50                             | 97          |
| Brakemen.....        | 1,445                 | 1,362          | 98                                                   | 90          | 98            | 90.2         | 97           | 94.7                   | 95.4                   | 92.2                  | 92.1                 | 86.1                 | 90              | 100                            | 94.2        |
| Switchmen.....       | 112                   | 71             | 50                                                   | .....       | 80            | 100          | 66.6         | 50                     | 92.3                   | 78.2                  | 58.3                 | 53                   | 69.2            | .....                          | 63.4        |
| Wipers.....          | 74                    | 51             | 88.8                                                 | 100         | 75            | 75           | 50           | 66.6                   | 50                     | 71.4                  | 85.7                 | 33.3                 | .....           | .....                          | 62.6        |
| Stonecutters.. ..    | 701                   | 116            | 17                                                   | 41.6        | 74            | 58           | 32           | 21                     | 12                     | 9                     | 15                   | .....                | 8               | .....                          | 16.5        |

TABLE 3—SUMMARY—AGE OF JOURNEYMEN BEGINNING TO DECLINE.\*

| OCCUPATION.                | TOTAL<br>NUMBER. |                       | PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT<br>WORK AT THE AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | Total per cent. beginning<br>to decline. | Average age when began<br>to decline. | Average number of years<br>at work when began to<br>decline. |             |
|----------------------------|------------------|-----------------------|-----------------------------------------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|------------------------------------------|---------------------------------------|--------------------------------------------------------------|-------------|
|                            | At work.         | Beginning to decline. | Twenty-one.                                                                 | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                          |                                       |                                                              | Over sixty. |
| Bakers.....                | 933              | 57                    | ...                                                                         | ...         | ...           | ...          | 6.3          | 1.3                    | 3.7                    | 6                     | 3.2                  | 22.2                 | 31.2            | 58.3                                     | 6.2                                   | 47                                                           | 28.2        |
| Bricklayers and masons.... | 1,022            | 85                    | ...                                                                         | 7.7         | 9.1           | 14           | 6.2          | 3                      | 4                      | 8.2                   | 10.2                 | 8.5                  | 33              | .....                                    | 8.3                                   | 42                                                           | 23.9        |
| Carpenters .....           | 2,735            | 175                   | .....                                                                       | .....       | 1.4           | .....        | ...          | 1                      | 1.4                    | 2.1                   | 4.2                  | 8.3                  | 34.7            | 50                                       | 6.5                                   | 44.7                                                         | 26          |
| Cigarmakers.....           | 1,061            | 104                   | ....                                                                        | 1.8         | .....         | 1.7          | 1.8          | 5.3                    | 10.9                   | 10.8                  | 12.5                 | 36.6                 | 60              | 58                                       | 9.8                                   | 41                                                           | 20.1        |
| Glassblowers—              |                  |                       |                                                                             |             |               |              |              |                        |                        |                       |                      |                      |                 |                                          |                                       |                                                              |             |
| Green bottle.....          | 514              | 182                   | .....                                                                       | .....       | .....         | .....        | 19           | 5.6                    | 11.3                   | 33.8                  | 44.1                 | 76.4                 | 98.2            | 100                                      | 35.4                                  | 38.5                                                         | 22          |
| Flint, prescription .....  | 126              | 37                    | .....                                                                       | .....       | .....         | .....        | ..           | 10                     | 24                     | 23.8                  | 72.7                 | 72.7                 | 100             | .....                                    | 29.4                                  | 38                                                           | 31          |
| regular.....               | 39               | 2                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | 33.3                 | 100             | .....                                    | 5.1                                   | 47                                                           | 28          |
| Window.....                | 149              | 9                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | 5                     | .....                | .....                | 42.1            | .....                                    | 6                                     | 50                                                           | 29.6        |
| Glass—                     |                  |                       |                                                                             |             |               |              |              |                        |                        |                       |                      |                      |                 |                                          |                                       |                                                              |             |
| Flatteners, window .....   | 39               | 3                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | 16.7            | 100                                      | 7.7                                   | 53.6                                                         | 27.7        |
| Cutters, window .....      | 76               | 6                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | 75                   | 18.7            | .....                                    | 7.9                                   | 52.5                                                         | 33.7        |
| Master shearers.....       | 57               | 10                    | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | 8.4                   | 8.4                  | 25                   | 100             | 100                                      | 17.5                                  | 46                                                           | 14.4        |
| Potmakers.....             | 15               | 8                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | 60                    | 50                   | .....                | 75              | .....                                    | 53.3                                  | 43                                                           | 14.4        |

\* No leather workers were reported under this head.

TABLE 3—SUMMARY—Continued.

| OCCUPATION.              | TOTAL<br>NUMBER. |                       | PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT<br>WORK AT THE AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | Total per cent. beginning<br>to decline. | Average age when began<br>to decline. | Average number of years<br>at work when began to<br>decline. |             |
|--------------------------|------------------|-----------------------|-----------------------------------------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|------------------------------------------|---------------------------------------|--------------------------------------------------------------|-------------|
|                          | At work.         | Beginning to decline. | Twenty-one.                                                                 | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                          |                                       |                                                              | Over sixty. |
| Hat—                     |                  |                       |                                                                             |             |               |              |              |                        |                        |                       |                      |                      |                 |                                          |                                       |                                                              |             |
| Finishers.....           | 1,257            | 155                   | .....                                                                       | .....       | .....         | 1.2          | .....        | 1.5                    | 8.2                    | 22.6                  | 36.3                 | 38.7                 | 43.6            | 50                                       | 12.3                                  | 32.4                                                         | 16.6        |
| Makers.....              | 1,247            | 220                   | .....                                                                       | .....       | 2.4           | 5.8          | 1.8          | 3.3                    | 10.8                   | 24.5                  | 33.3                 | 57.5                 | 53.2            | 47.6                                     | 17.6                                  | 39.4                                                         | 21.5        |
| Pouncers.....            | 73               | 5                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | 14                   | 25                   | 50              | 100                                      | 7                                     | 45.4                                                         | 33.4        |
| Miners of iron ore....   | 1,269            | 90                    | .....                                                                       | 2.5         | .....         | 4.3          | 1.6          | 1.5                    | 1.7                    | 3.1                   | 4.2                  | 3                    | 48.2            | 74.4                                     | 7.1                                   | 44.6                                                         | 25.3        |
| Potters—                 |                  |                       |                                                                             |             |               |              |              |                        |                        |                       |                      |                      |                 |                                          |                                       |                                                              |             |
| Mouldmakers..            | 22               | 3                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | 33.3                  | .....                | 50                   | 100             | .....                                    | 13.6                                  | 33                                                           | 26.3        |
| Jiggermen.....           | 99               | 11                    | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | 4.5                    | 11.8                  | 28.5                 | 50                   | .....           | .....                                    | 11.1                                  | 35.9                                                         | 28          |
| Turners.....             | 41               | 6                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | 50                   | 75                   | 100             | .....                                    | 14.6                                  | 39                                                           | 33          |
| Handlers.....            | 31               | 2                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | 100                  | .....           | 50                                       | 6.5                                   | 38.5                                                         | 49          |
| Pressers.....            | 455              | 29                    | .....                                                                       | .....       | .....         | .....        | .....        | 8                      | 2.7                    | 10.2                  | 9.5                  | 60                   | 57.1            | 100                                      | 6.4                                   | 38                                                           | 33.3        |
| Throwers.....            | 3                | .....                 | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....                                    | .....                                 | 36.2                                                         | 33.5        |
| Saggermakers.....        | 26               | 4                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | 25                     | .....                 | .....                | 100                  | 50              | .....                                    | 15.4                                  | 59.5                                                         | 31.1        |
| Kilnmen.....             | 297              | 32                    | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | 1.7                    | 8.1                   | 25                   | 75                   | 100             | 100                                      | 10.8                                  | 41.5                                                         | 36.6        |
| Dippers.....             | 30               | 6                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | 20                   | 75                   | 100             | 100                                      | 20                                    | 38.2                                                         | 31.2        |
| Decorators.....          | 68               | 4                     | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | 100                  | .....           | .....                                    | 5.9                                   | .....                                                        | .....       |
| Packers and wareh'n..... | 50               | .....                 | .....                                                                       | .....       | .....         | .....        | .....        | .....                  | .....                  | .....                 | .....                | .....                | .....           | .....                                    | .....                                 | .....                                                        | .....       |

TABLE 3—SUMMARY—Continued.

| OCCUPATION.          | TOTAL<br>NUMBER. |                       | PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT<br>WORK AT THE AGE OF |             |               |              |              |                        |                        |                       |                      |                      |                 | Total per cent. beginning<br>to decline. | Average age when began<br>to decline. | Average number of years<br>at work when began to<br>decline. |             |
|----------------------|------------------|-----------------------|-----------------------------------------------------------------------------|-------------|---------------|--------------|--------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|------------------------------------------|---------------------------------------|--------------------------------------------------------------|-------------|
|                      | At work.         | Beginning to decline. | Twenty-one.                                                                 | Twenty-two. | Twenty-three. | Twenty-four. | Twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                          |                                       |                                                              | Over sixty. |
| Painters.....        | 1,235            | 158                   | .....                                                                       | .....       | .....         | 3.7          | .....        | 2.2                    | 6                      | 10                    | 31.1                 | 25.7                 | 54.1            | 80                                       | 12.8                                  | 37.3                                                         | 19.7        |
| Plumbers.....        | 661              | 116                   | 3.2                                                                         | 1.6         | .....         | .....        | .....        | 3.2                    | 35.5                   | 30                    | 16.1                 | 5                    | 6.4             | .....                                    | 10.6                                  | 34                                                           | 16.4        |
| Printers.....        | 462              | 98                    | 13.3                                                                        | 5           | .....         | .....        | .....        | 3.8                    | 8.4                    | 17.4                  | 19                   | 41                   | 7.1             | 50                                       | 9.7                                   | 36.6                                                         | 17          |
| Railroad—            |                  |                       |                                                                             |             |               |              |              |                        |                        |                       |                      |                      |                 |                                          |                                       |                                                              |             |
| Loco. engineers..... | 449              | 133                   | .....                                                                       | .....       | .....         | .....        | .....        | 9.4                    | 12.3                   | 8.8                   | 21.6                 | 42                   | 65.3            | 70                                       | 30                                    | 47.6                                                         | 13          |
| Loco. firemen.....   | 411              | 23                    | .....                                                                       | 33.3        | 5.2           | .....        | 10.5         | 3.7                    | 2.7                    | 4.1                   | 10                   | 60                   | .....           | .....                                    | 5.6                                   | 35                                                           | 5.4         |
| Conductors.....      | 368              | .....                 | .....                                                                       | .....       | .....         | 50           | 20           | 2.7                    | 6.6                    | 6                     | 13                   | 25.3                 | 41.1            | 50                                       | 15                                    | 44                                                           | 6           |
| Brakemen.....        | 1,445            | 88                    | .....                                                                       | 5.1         | 6.3           | 5.1          | 3            | 4                      | 5.2                    | 8.6                   | 8                    | 25                   | 54              | 50                                       | 6.1                                   | 35                                                           | 9.2         |
| Switchmen.....       | 112              | 27                    | .....                                                                       | .....       | .....         | .....        | 33.3         | 7.1                    | 15.4                   | 26.1                  | 33.3                 | 39.2                 | 46.1            | .....                                    | 24.1                                  | 43                                                           | 12.2        |

TABLE 4—SHOWING NUMBER OF YEARS JOURNEYMEN HAVE WORKED AT TRADES.

| Number of years at work. | NUMBER OF  |                 |           |           |          |            |           |          |          |          |            |            |
|--------------------------|------------|-----------------|-----------|-----------|----------|------------|-----------|----------|----------|----------|------------|------------|
|                          | Japanners. | Leather Makers. | Curriers. | Beamsmen. | Tanners. | Splitters. | Grainers. | Tackers. | Buffers. | Shavers. | Softeners. | Finishers. |
| 1                        | 5          | 6               | .....     | .....     | 1        | .....      | 1         | 7        | .....    | .....    | 2          | 1          |
| 2                        | 6          | 25              | .....     | .....     | 1        | .....      | .....     | 3        | .....    | .....    | .....      | .....      |
| 3                        | 7          | 11              | 1         | .....     | 7        | 2          | .....     | 1        | .....    | .....    | 5          | .....      |
| 4                        | 13         | 15              | 1         | 2         | 6        | 1          | 1         | 2        | .....    | .....    | 5          | .....      |
| 5                        | 13         | 10              | .....     | 2         | 3        | 2          | .....     | 1        | 1        | 1        | 2          | 2          |
| 6                        | 11         | 12              | .....     | 7         | 3        | 1          | 1         | 3        | .....    | .....    | 1          | 3          |
| 7                        | 24         | 15              | 2         | 2         | 7        | 1          | 3         | 2        | .....    | 1        | .....      | 3          |
| 8                        | 7          | 10              | 2         | 1         | 2        | 4          | 1         | 2        | .....    | .....    | .....      | .....      |
| 9                        | 6          | 8               | 1         | 1         | 5        | 2          | 1         | .....    | 1        | .....    | .....      | .....      |
| 10                       | 17         | 9               | 3         | 5         | 10       | 5          | 4         | 2        | .....    | 1        | .....      | 6          |
| 11                       | 16         | 4               | 2         | 1         | .....    | 1          | .....     | 1        | .....    | .....    | 1          | .....      |
| 12                       | 11         | 5               | .....     | 1         | 2        | 3          | 2         | .....    | .....    | .....    | .....      | 3          |
| 13                       | 14         | 3               | 2         | 3         | 4        | 1          | 1         | 1        | .....    | .....    | 1          | .....      |
| 14                       | 12         | 4               | 4         | 2         | 6        | 2          | 2         | .....    | 1        | .....    | .....      | .....      |
| 15                       | 6          | 7               | 1         | 6         | 5        | 4          | 2         | 3        | .....    | .....    | .....      | 3          |
| 16                       | 8          | 1               | 1         | 4         | 3        | 4          | 1         | .....    | .....    | .....    | 1          | .....      |
| 17                       | 7          | 1               | 3         | 5         | 4        | 5          | .....     | .....    | 1        | .....    | .....      | 2          |
| 18                       | 7          | 5               | 4         | 2         | 5        | 3          | 2         | .....    | 2        | .....    | .....      | .....      |
| 19                       | 8          | 3               | 1         | 4         | 3        | 1          | 2         | .....    | 1        | .....    | 1          | .....      |
| 20                       | 9          | 5               | 6         | 5         | 7        | 4          | 2         | 1        | 1        | .....    | .....      | 5          |
| 21                       | 5          | 2               | 6         | 4         | 8        | 1          | 1         | 1        | .....    | .....    | .....      | 2          |
| 22                       | 6          | 2               | 6         | 7         | 6        | .....      | 2         | 1        | 1        | .....    | .....      | 1          |
| 23                       | 7          | 4               | 8         | 6         | 9        | 3          | 2         | 1        | .....    | .....    | .....      | 3          |
| 24                       | 6          | 3               | 5         | 4         | 16       | 1          | 2         | .....    | .....    | 1        | .....      | 2          |
| 25                       | 3          | 2               | 1         | 9         | 6        | 3          | 1         | .....    | 2        | .....    | 1          | 1          |
| 26                       | 5          | 3               | 5         | 3         | 10       | .....      | .....     | 1        | .....    | 1        | .....      | 1          |
| 27                       | 3          | 2               | 5         | .....     | 7        | 4          | .....     | .....    | .....    | .....    | 1          | 1          |
| 28                       | .....      | 3               | 2         | 3         | 4        | .....      | 2         | .....    | .....    | .....    | .....      | .....      |
| 29                       | 1          | .....           | 4         | 3         | 11       | 3          | .....     | .....    | .....    | .....    | .....      | 1          |
| 30                       | 1          | 2               | 1         | 3         | 4        | 3          | .....     | .....    | .....    | .....    | .....      | .....      |
| 31                       | 2          | 2               | 10        | 1         | 6        | 1          | .....     | .....    | .....    | .....    | .....      | .....      |
| 32                       | 2          | .....           | 4         | 2         | 1        | .....      | 1         | .....    | .....    | .....    | .....      | 1          |
| 33                       | 2          | 3               | 2         | 4         | 4        | 1          | 1         | .....    | .....    | .....    | .....      | .....      |
| 34                       | .....      | 1               | 6         | 3         | 3        | .....      | .....     | .....    | 1        | .....    | .....      | 2          |
| 35                       | 2          | .....           | 2         | 2         | 3        | 2          | .....     | .....    | 1        | 1        | 1          | .....      |





TABLE 4.—SUMMARY—SHOWING NUMBER OF YEARS JOURNEYMEN HAVE WORKED AT TRADES.

| OCCUPATION.                 | Total number of journeymen. | PER CENT. AT WORK FROM |              |                 |                    |                        |                        |                        |                       |                      |                      |                 | Average number of years at work. |             |
|-----------------------------|-----------------------------|------------------------|--------------|-----------------|--------------------|------------------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|----------------------------------|-------------|
|                             |                             | One to five.           | Five to ten. | Ten to fifteen. | Fifteen to twenty. | Twenty to twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                  | Over sixty. |
| Leather workers—            |                             |                        |              |                 |                    |                        |                        |                        |                       |                      |                      |                 |                                  |             |
| Japanners.....              | 258                         | 12                     | 23.6         | 27.1            | 13.4               | 12.8                   | 4.6                    | 2.7                    | 2.8                   | .7                   |                      | .3              |                                  | 13.4        |
| Leather Makers.....         | 198                         | 56                     | 2.7          | 12              | 8.3                | 8                      | 5                      | 4                      | 1                     | 3                    |                      |                 |                                  | 11.6        |
| Curriers.....               | 125                         | 1.6                    | 5            | 9.8             | 9                  | 26.2                   | 15.6                   | 18.2                   | 9.6                   | 5                    |                      |                 |                                  | 28.3        |
| Beamsmen.....               | 111                         | 1.8                    | 11.7         | 10.8            | 18.9               | 24.4                   | 16.2                   | 12.7                   | 2.7                   | .8                   |                      |                 |                                  | 25.6        |
| Tanners ..                  | 194                         | 7.7                    | 10.3         | 11.3            | 10.3               | 23.7                   | 19                     | 8                      | 5.7                   | 3                    | .5                   | .5              |                                  | 21.5        |
| Splitters ..                | 76                          | 3.9                    | 13.1         | 15.2            | 24.3               | 12.8                   | 13.1                   | 6.5                    | 4.9                   | 4.9                  |                      |                 | 1.3                              | 19.6        |
| Grainers.....               | 38                          | 5.2                    | 15.7         | 23.6            | 19.4               | 23.1                   | 7.8                    | 5.2                    |                       |                      |                      |                 |                                  | 13.1        |
| Tackers.....                | 33                          | 39.3                   | 24.2         | 12.1            | 9.3                | 12.1                   | 3                      |                        |                       |                      |                      |                 |                                  | 8.1         |
| Buffers.....                | 14                          | ...                    | 14.2         | 7.1             | 28.5               | 14.2                   | 14.2                   | 7.5                    | 7.3                   | 7                    |                      |                 |                                  | 21.7        |
| Softeners.....              | 22                          | 54.5                   | 14           | 9               | 9                  | 4.5                    | 4.5                    | 4.5                    |                       |                      |                      |                 |                                  | 12.1        |
| Shavers.....                | 6                           | ...                    | 33.6         | 16.6            | ...                | 16.6                   | 16.6                   | ...                    | 16.6                  | ...                  |                      |                 |                                  | 11.1        |
| Finishers.....              | 49                          | 2                      | 18.3         | 24.4            | 12.2               | 26.9                   | 8.1                    | 6.1                    | 2                     | ...                  |                      |                 |                                  | 12.4        |
| Bakers.....                 | 933                         | 11.7                   | 20.8         | 19.3            | 15.4               | 13.1                   | 1.3                    | 4.4                    | 3                     | .8                   | .5                   | .6              | ...                              | 16.9        |
| Bricklayers and masons..... | 1 022                       | 3.5                    | 16.1         | 21.1            | 22.5               | 16.3                   | 11.5                   | 5.6                    | 3                     | .7                   | .3                   | .1              | ...                              | 18.5        |
| Carpenters.....             | 2 735                       | 8.5                    | 19.5         | 16              | 15.8               | 15.2                   | 9.8                    | 8.8                    | 3.9                   | 2                    | .2                   | .2              | ...                              | 18.7        |

TABLE 4—SUMMARY—Continued.

| OCCUPATION.              | Total number of journeymen. | PER CENT. AT WORK FROM |              |                 |                    |                        |                        |                        |                       |                      |                      |                 | Average number of years at work. |             |
|--------------------------|-----------------------------|------------------------|--------------|-----------------|--------------------|------------------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|----------------------------------|-------------|
|                          |                             | One to five.           | Five to ten. | Ten to fifteen. | Fifteen to twenty. | Twenty to twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                  | Over sixty. |
| Cigarmakers.....         | 1,061                       | 15.4                   | 26.1         | 20.9            | 16.8               | 7.5                    | 5.2                    | 3.8                    | 2                     | .6                   | .3                   | .3              | .1                               | 14.4        |
| Glassworkers.....        | 1,040                       | 7.8                    | 28.7         | 16              | 16.6               | 10.4                   | 7.3                    | 6.6                    | 5                     | 1.5                  |                      | .1              |                                  | 16.7        |
| Blowers.....             | 828                         | 6.9                    | 28.4         | 16.2            | 15.1               | 11.2                   | 8                      | 6.9                    | 5.6                   | 1.7                  |                      |                 |                                  | 17.2        |
| green bottle.....        | 514                         | 3                      | 29           | 16              | 13.1               | 13.2                   | 9                      | 8.5                    | 6.4                   | 4                    |                      |                 |                                  | 18.3        |
| flint, prescription..... | 126                         | 2.4                    | 30.9         | 15.1            | 24.6               | 8.7                    | 7.9                    | 6.4                    | 4                     |                      |                      |                 |                                  | 15.2        |
| regular.....             | 39                          | 17.9                   | 15.4         | 20.5            | 20.5               | 12.8                   | 10.3                   |                        |                       | 2.6                  |                      |                 |                                  | 14.1        |
| window.....              | 149                         | 21.5                   | 28.8         | 16.8            | 12.8               | 6                      | 4                      | 3.3                    | 5.4                   | 1.4                  |                      |                 |                                  | 18.7        |
| Flatteners, window.....  | 39                          | 12.8                   | 28.2         | 5.1             | 18                 | 12.8                   | 5.1                    | 7.7                    |                       | 7.7                  |                      | 2.6             |                                  | 18          |
| Cutters, window.....     | 76                          | 11.8                   | 22.4         | 11.8            | 23.7               | 5.3                    | 6.6                    | 9.2                    | 7.9                   | 1.3                  |                      |                 |                                  | 12.7        |
| Master shearers.....     | 57                          | 12.3                   | 42.1         | 17.5            | 21.1               | 1.8                    | 3.5                    | 1.8                    |                       |                      |                      |                 |                                  | 15.7        |
| Potmakers.....           | 15                          | 13.3                   | 13.3         | 26.7            | 20                 | 20                     | 6.7                    |                        |                       |                      |                      |                 |                                  | 14.2        |
| Stopper grinders.....    | 25                          |                        | 32           | 28              | 32.1               | 8                      |                        |                        |                       |                      |                      |                 |                                  | 13.6        |
| Hatters.....             | 2,577                       | 9.1                    | 26.8         | 21              | 16.2               | 10.9                   | 6.9                    | 4.5                    | 2.1                   | 1.3                  | .6                   | .5              | .1                               | 15.3        |
| Finishers.....           | 1,257                       | 10.4                   | 27.7         | 20.9            | 17.4               | 11.3                   | 6.1                    | 3.3                    | 1.7                   | .7                   | .2                   | .3              |                                  | 15          |
| Makers.....              | 1,247                       | 8.3                    | 26.2         | 19.7            | 14.2               | 10.6                   | 7.6                    | 5.8                    | 3.5                   | 2                    | .9                   | .8              | .3                               | 15.5        |
| Pouncers.....            | 73                          |                        | 24.7         | 21.9            | 30.1               | 8.2                    | 9.6                    | 4.1                    |                       |                      | 1.4                  |                 |                                  | 16.8        |

TABLE 4—SUMMARY—Continued.

| OCCUPATION.                  | Total number of journeymen. | PER CENT. AT WORK FROM |              |                 |                    |                        |                        |                        |                       |                      |                      |                 | Average number of years at work. |             |
|------------------------------|-----------------------------|------------------------|--------------|-----------------|--------------------|------------------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|----------------------------------|-------------|
|                              |                             | One to five.           | Five to ten. | Ten to fifteen. | Fifteen to twenty. | Twenty to twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. |                                  | Over sixty. |
| Miners of iron ore.....      | 1,269                       | 20.                    | 20.5         | 17.7            | 13.6               | 8                      | 6.5                    | 5.3                    | 4.8                   | 2                    | 1.4                  | .3              | .....                            | 16          |
| Potters.....                 | 1,122                       | 6.6                    | 27.7         | 23.5            | 17.6               | 10.1                   | 7.2                    | 4.2                    | 2.1                   | .4                   | .4                   | 2               | .....                            | 17.1        |
| Mouldmakers.....             | 22                          | 4.5                    | 37.3         | 4.5             | 9.1                | 13.7                   | 27.3                   | 4.5                    | 9.1                   | .....                | .....                | .....           | .....                            | 21.6        |
| Jiggermen.....               | 99                          | 6.1                    | 12.1         | 21.2            | 26.3               | 12.1                   | 12.1                   | 9.1                    | 1                     | .....                | .....                | .....           | .....                            | 18.5        |
| Turners.....                 | 41                          | 2.4                    | 36.6         | 19.5            | 9.8                | 9.8                    | 4.9                    | 12.2                   | 2.4                   | .....                | 2.4                  | .....           | .....                            | 17          |
| Handlers.....                | 31                          | 6.5                    | 12.9         | 38.7            | 12.9               | 9.7                    | 12.9                   | 3.2                    | .....                 | .....                | 3.2                  | .....           | .....                            | 16.4        |
| Pressers.....                | 455                         | 5.3                    | 30.1         | 25.5            | 15.6               | 9.7                    | 5.9                    | 4.4                    | 2.2                   | .7                   | .4                   | .2              | .....                            | 15.7        |
| Throwers.....                | 3                           | .....                  | .....        | .....           | 33.3               | .....                  | .....                  | 66.7                   | .....                 | .....                | .....                | .....           | .....                            | 29.3        |
| Saggermakers.....            | 26                          | .....                  | 19.2         | 38.4            | 15.4               | 15.4                   | 11.6                   | .....                  | .....                 | .....                | .....                | .....           | .....                            | 16.7        |
| Kilnmen.....                 | 297                         | 11.1                   | 30.3         | 19.5            | 18.5               | 8.8                    | 6.4                    | 1.7                    | 3                     | .7                   | .....                | .....           | .....                            | 14.5        |
| Dippers.....                 | 30                          | 3.3                    | 6.7          | 23.4            | 13.3               | 26.7                   | 13.3                   | 6.7                    | .....                 | .....                | 3.3                  | 3.3             | .....                            | 21.8        |
| Decorators.....              | 68                          | 2.9                    | 35.3         | 30.9            | 17.7               | 7.4                    | 2.9                    | 2.9                    | .....                 | .....                | .....                | .....           | .....                            | 13.4        |
| Packers and warehousemen.... | 50                          | 8                      | 32           | 20              | 28                 | 8                      | 2                      | .....                  | .....                 | .....                | .....                | .....           | .....                            | 12.8        |
| Painters.....                | 1,235                       | 9                      | 26           | 20              | 18.8               | 12.1                   | 6.6                    | 4.1                    | 2                     | .3                   | .5                   | .3              | ....                             | 15          |
| Plumbers.....                | 661                         | 7                      | 27           | 25.6            | 20.6               | 11                     | 4.5                    | 3.3                    | .6                    | .3                   | .1                   | .....           | .....                            | 16          |

TABLE 4—SUMMARY—Continued.

411 6

| OCCUPATION.                     | Total number of journeymen. | PER CENT. AT WORK FROM |              |                 |                    |                        |                        |                        |                       |                      |                      |                 |             | Average number of years at work. |
|---------------------------------|-----------------------------|------------------------|--------------|-----------------|--------------------|------------------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|----------------------------------|
|                                 |                             | One to five.           | Five to ten. | Ten to fifteen. | Fifteen to twenty. | Twenty to twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. |                                  |
| Printers.....                   | 462                         | 4.8                    | 29.6         | 29.2            | 17                 | 11.2                   | 4.4                    | 2.4                    | .9                    | .7                   | .5                   | .....           | .....       | 14.5                             |
| Railroad—                       |                             |                        |              |                 |                    |                        |                        |                        |                       |                      |                      |                 |             |                                  |
| Loco. engineers as trainmen.... | 449                         | .2                     | 6.9          | 16.5            | 19.6               | 24.7                   | 20.3                   | 7.6                    | 2                     | 2                    | .2                   | .....           | .....       | 22                               |
| engineers....                   | 449                         | 21                     | 23.1         | 20.7            | 12                 | 11.3                   | 7.1                    | 2.8                    | 1.1                   | .7                   | .2                   | .....           | .....       | 13.5                             |
| Loco. firemen as trainmen ....  | 411                         | 24.6                   | 36.5         | 27.5            | 7.8                | 2.4                    | 1.2                    | .....                  | .....                 | .....                | .....                | .....           | .....       | 9.6                              |
| firemen .....                   | 411                         | 43.1                   | 46.2         | 7.5             | 2.2                | .8                     | .2                     | .....                  | .....                 | .....                | .....                | .....           | .....       | 6.6                              |
| Conductors as trainmen.....     | 368                         | 2.2                    | 11.4         | 23.7            | 26.1               | 20.1                   | 12.7                   | 3.2                    | .3                    | .3                   | .....                | .....           | .....       | 18.2                             |
| freight.....                    | 271                         | 28.5                   | 32.1         | 17.3            | 12.9               | 8.1                    | 1.1                    | .....                  | .....                 | .....                | .....                | .....           | .....       | 10.2                             |
| passenger.....                  | 97                          | 28                     | 30           | 18.5            | 12.3               | 4.1                    | 5.1                    | 2                      | .....                 | .....                | .....                | .....           | .....       | 11                               |
| Brakemen as trainmen.....       | 1,445                       | 39.3                   | 33.5         | 17.5            | 5.7                | 2.7                    | .9                     | .2                     | .1                    | .....                | .....                | .....           | .....       | 8.2                              |
| freight.....                    | 1,193                       | 40.5                   | 34           | 17.3            | 4.4                | 2.3                    | 1.2                    | .2                     | .1                    | .....                | .....                | .....           | .....       | 7.7                              |
| passenger.....                  | 252                         | 50.4                   | 30.1         | 13.5            | 4                  | 1.2                    | .4                     | .....                  | .4                    | .....                | .....                | .....           | .....       | 7                                |

TABLE 4—SUMMARY—Continued.

| OCCUPATION.                | Total number of journeymen. | PER CENT. AT WORK FROM |              |                 |                    |                        |                        |                        |                       |                      |                      |                 |             | Average number of years at work. |
|----------------------------|-----------------------------|------------------------|--------------|-----------------|--------------------|------------------------|------------------------|------------------------|-----------------------|----------------------|----------------------|-----------------|-------------|----------------------------------|
|                            |                             | One to five.           | Five to ten. | Ten to fifteen. | Fifteen to twenty. | Twenty to twenty-five. | Twenty-five to thirty. | Thirty to thirty-five. | Thirty-five to forty. | Forty to forty-five. | Forty-five to fifty. | Fifty to sixty. | Over sixty. |                                  |
| Railroad—                  |                             |                        |              |                 |                    |                        |                        |                        |                       |                      |                      |                 |             |                                  |
| Switchmen as trainmen..... | 112                         | 20.5                   | 11.6         | 19.6            | 15.2               | 20.5                   | 8                      | 4.6                    | .....                 | .....                | .....                | .....           | .....       | 15.1                             |
| switchmen.....             | 112                         | 42                     | 20.5         | 17              | 11.6               | 3.6                    | 4.4                    | .9                     | .....                 | .....                | .....                | .....           | .....       | 9                                |
| Wipers.....                | 74                          | 66.2                   | 12.2         | 6.8             | 9.5                | 4                      | 1.3                    | .....                  | .....                 | .....                | .....                | .....           | .....       | 6.4                              |
| Stonecutters.....          | 701                         | 2.5                    | 11.8         | 17.7            | 25.8               | 24.6                   | 9.5                    | 4.4                    | 1.8                   | .9                   | .4                   | .3              | .....       | 19                               |

TABLE 5—SHOWING NATIVITY OF JOURNEYMEN.

| OCCUPATION.         | Total number reported. | PLACE OF BIRTH. |               |             |          |          |           |          |         |        | Unclassified foreign countries. |
|---------------------|------------------------|-----------------|---------------|-------------|----------|----------|-----------|----------|---------|--------|---------------------------------|
|                     |                        | American born.  | Foreign born. | New Jersey. | England. | Ireland. | Scotland. | Germany. | Russia. | Italy. |                                 |
| Leather workers—    |                        |                 |               |             |          |          |           |          |         |        |                                 |
| Japanners.....      | 258                    | 197             | 61            | 183         | 7        | 25       | .....     | 13       | 4       | 6      | 16                              |
| Leather makers..... | 198                    | 53              | 145           | 49          | 4        | 76       | .....     | 27       | 5       | .....  | 13                              |
| Curriers.....       | 125                    | 55              | 70            | 53          | 2        | 39       | .....     | 14       | 2       | .....  | 8                               |
| Beamsmen.....       | 111                    | 5               | 106           | 6           | .....    | 35       | 1         | 45       | 1       | 6      | 10                              |
| Tanners.....        | 194                    | 25              | 169           | 20          | 2        | 50       | .....     | 86       | .....   | 4      | 6                               |
| Splitters.....      | 76                     | 40              | 36            | 35          | .....    | 22       | 1         | 8        | .....   | .....  | 8                               |
| Grainers.....       | 38                     | 30              | 8             | 27          | .....    | 3        | 1         | 1        | .....   | .....  | 2                               |
| Tackers.....        | 33                     | 24              | 9             | 23          | .....    | 1        | .....     | 1        | 3       | .....  | 1                               |
| Buffers.....        | 14                     | 6               | 8             | 3           | .....    | 2        | .....     | 5        | .....   | .....  | 2                               |
| Shavers.....        | 6                      | .....           | 6             | .....       | .....    | 1        | .....     | 3        | 1       | .....  | 1                               |
| Softeners.....      | 22                     | 4               | 18            | 4           | .....    | 6        | .....     | 8        | 2       | .....  | .....                           |
| Finishers.....      | 49                     | 32              | 17            | 29          | 1        | 9        | 1         | 7        | .....   | .....  | .....                           |

TABLE 5—SUMMARY—SHOWING NATIVITY OF JOURNEYMEN.

| OCCUPATION.                 | Total number reported. | PER CENT.      |               | PER CENT. BORN IN |          |          |           |          |         |        |                                 |
|-----------------------------|------------------------|----------------|---------------|-------------------|----------|----------|-----------|----------|---------|--------|---------------------------------|
|                             |                        | American born. | Foreign born. | New Jersey.       | England. | Ireland. | Scotland. | Germany. | Russia. | Italy. | Unclassified foreign countries. |
| Leather Workers—            |                        |                |               |                   |          |          |           |          |         |        |                                 |
| Japanners.....              | 258                    | 76.3           | 23.7          | 70.9              | 2.7      | 9.7      | .....     | 5        | 1.6     | 2.3    | 6.2                             |
| Leather makers.....         | 198                    | 26.7           | 73.3          | 24.6              | 2        | 38.4     | .....     | 13.6     | 2.5     | .....  | 6.5                             |
| Curriers.....               | 125                    | 44             | 56            | 42.4              | 16       | 31.2     | .....     | 11.2     | 16      | .....  | 6.4                             |
| Beamsmen.....               | 111                    | 4.5            | 95.6          | 5.4               | .....    | 31.5     | .9        | 45.4     | .9      | 5.4    | 9                               |
| Tanners.....                | 194                    | 12.8           | 87.2          | 10.3              | 1        | 25.6     | .....     | 44.3     | .....   | 2      | 3                               |
| Splitters.....              | 76                     | 52.6           | 47.4          | 45.8              | .....    | 38.9     | 1.3       | 10       | .....   | .....  | 10                              |
| Grainers.....               | 38                     | 79             | 21            | 71                | 7.8      | .....    | 2.6       | 2.6      | .....   | .....  | 5.2                             |
| Tackers.....                | 33                     | 72.7           | 27.3          | 69.7              | 3        | .....    | .....     | 3        | 9       | .....  | 3                               |
| Buffers.....                | 14                     | 43             | 59            | 21.3              | 14.2     | .....    | .....     | 35.7     | .....   | .....  | 14.3                            |
| Shavers.....                | 6                      | .....          | 100           | .....             | 16.6     | .....    | .....     | 50       | 16.6    | .....  | 16.6                            |
| Softeners.....              | 22                     | 18             | 82            | 18.1              | .....    | 27.2     | .....     | 36.3     | 9       | .....  | .....                           |
| Finishers.....              | 49                     | 65.5           | 34.5          | 59.1              | 2        | 18.3     | 2         | 14.2     | .....   | .....  | .....                           |
| Bakers.....                 | 933                    | 26.8           | 73.2          | 18.5              | 7.5      | 2.6      | 1.7       | 55.2     | .....   | 1      | 5.3                             |
| Bricklayers and masons..... | 1,022                  | 62.1           | 37.9          | 40                | 7.3      | 17.5     | 1.4       | 7.3      | .....   | .4     | 3.8                             |
| Carpenters.....             | 2,732                  | 66.6           | 33.4          | 58.5              | 5.6      | 6.6      | 2.4       | 12.3     | .....   | .3     | 6                               |



TABLE 5—SUMMARY—Continued.

| OCCUPATION.              | Total number reported. | PER CENT.      |               | PER CENT. BORN IN |          |          |           |          |         |        |                                 |
|--------------------------|------------------------|----------------|---------------|-------------------|----------|----------|-----------|----------|---------|--------|---------------------------------|
|                          |                        | American born. | Foreign born. | New Jersey.       | England. | Ireland. | Scotland. | Germany. | Russia. | Italy. | Unclassified foreign countries. |
| Cigarmakers.....         | 1,061                  | 65.8           | 34.2          | 46.2              | .5       | .6       | .1        | 18       | 7.7     | .2     | 6                               |
| Glassworkers .....       | 1,040                  | 93.2           | 6.8           | 84.4              | .9       | 1.8      | .....     | 4        | .....   | .....  | .7                              |
| blowers .....            | 828                    | 92             | 8             | 83.6              | 1        | 1.9      | .....     | 4.6      | .....   | .....  | .7                              |
| green bottle.. .....     | 514                    | 97.1           | 2.9           | 84.3              | .4       | 1.3      | .....     | 1.1      | .....   | .....  | .4                              |
| flint, prescription.. .. | 126                    | 77.8           | 22.2          | 63.5              | .....    | 6.3      | .....     | 14.3     | .....   | .....  | 1.6                             |
| regular.....             | 39                     | 51.3           | 48.7          | 46.1              | 10.3     | 2.7      | .....     | 33.3     | .....   | .....  | 2.7                             |
| window.....              | 149                    | 97.3           | 2.7           | 94                | 1.4      | .....    | .....     | .7       | .....   | .....  | .7                              |
| flatteners, window.....  | 39                     | 100            | .....         | 100               | .....    | .....    | .....     | .....    | .....   | .....  | .....                           |
| cutters, window.....     | 76                     | 100            | .....         | 95                | .....    | .....    | .....     | .....    | .....   | .....  | .....                           |
| master shearers.....     | 57                     | 91.2           | 8.8           | 84.2              | 1.8      | 5.3      | .....     | 1.8      | .....   | .....  | .....                           |
| potmakers.....           | 15                     | 73.3           | 26.7          | 66.7              | .....    | .....    | .....     | 20       | .....   | .....  | 7                               |
| stopper grinders.....    | 25                     | 100            | .....         | 68                | .....    | .....    | .....     | .....    | .....   | .....  | .....                           |
| Hatters.....             | 2,577                  | 56.5           | 43.5          | 44.7              | 4.4      | 12.6     | .....     | 13.1     | .....   | 5.9    | 7.4                             |
| finishers.....           | 1,257                  | 68.2           | 31.8          | 55.5              | 5.6      | 8.6      | .....     | 8.7      | .....   | 1      | 22.5                            |
| makers.....              | 1,247                  | 43.8           | 56.2          | 34                | 3.3      | 16       | .....     | 17.9     | .....   | 11.2   | 7.8                             |
| pouncers.....            | 73                     | 56.1           | 43.9          | 41.1              | 2.7      | 27.4     | .....     | 8.2      | .....   | 1.4    | 4.2                             |

TABLE 5—SUMMARY—Continued.

| OCCUPATION.                   | Total number reported. | PER CENT.      |               | PER CENT. BORN IN |          |          |           |          |         |        |                                 |
|-------------------------------|------------------------|----------------|---------------|-------------------|----------|----------|-----------|----------|---------|--------|---------------------------------|
|                               |                        | American born. | Foreign born. | New Jersey.       | England. | Ireland. | Scotland. | Germany. | Russia. | Italy. | Unclassified foreign countries. |
| Miners of iron ore.....       | 1,269                  | 39.3           | 60.4          | 36.9              | 18.8     | 18.9     | *10.6     | 1.8      | †5.1    | .1     | 5.2                             |
| Potters.....                  | 1,122                  | 44.5           | 55.5          | 30.7              | 8.8      | 36.2     | .....     | 3.4      | .....   | .1     | 7                               |
| Mouldmakers.....              | 22                     | 22.7           | 77.3          | 13.6              | .....    | 68.2     | .....     | .....    | .....   | .....  | 9.1                             |
| Jiggersmen.....               | 99                     | 35.4           | 64.6          | 23.2              | 4        | 49.5     | .....     | 3        | .....   | .....  | 9.1                             |
| Turners.....                  | 41                     | 34.1           | 65.9          | 26.8              | 4.8      | 46.3     | .....     | 2.4      | .....   | .....  | 12.1                            |
| Handlers.....                 | 31                     | 54.8           | 45.2          | 28.9              | .....    | 41.3     | .....     | 3.2      | .....   | .....  | .....                           |
| Pressers.....                 | 455                    | 49             | 51            | 34.1              | 4.6      | 35.6     | .....     | 3.3      | .....   | .....  | 7.3                             |
| Throwers.....                 | 3                      | .....          | 100           | .....             | .....    | 100      | .....     | .....    | .....   | .....  | .....                           |
| Saggermakers.....             | 26                     | 34.6           | 65.4          | 26.9              | 23.1     | 34.6     | .....     | 3.9      | .....   | 3.9    | .....                           |
| Kilnmen.....                  | 297                    | 44.8           | 55.2          | 30.3              | 18.5     | 27.3     | .....     | 4.4      | .....   | .....  | 5                               |
| Dippers.....                  | 30                     | 36.7           | †3.3          | 33.3              | 20       | 16.7     | .....     | 3.3      | .....   | .....  | 23.3                            |
| Decorators.....               | 68                     | 33.8           | 66.2          | 23.5              | .....    | 60.3     | .....     | 4.4      | .....   | .....  | 1.5                             |
| Packers and warehousemen..... | 50                     | 60             | 40            | 42                | 10       | 20       | .....     | .....    | .....   | .....  | 10                              |
| Painters.....                 | 1,235                  | 71.8           | 28.2          | 65                | 4.8      | 5        | .7        | 14.1     | .....   | .4     | 3                               |
| Plumbers.....                 | 661                    | 82.4           | 17.6          | 60.6              | 4.2      | 5        | 1.5       | 6        | .....   | .....  | 2                               |

\* Hungary. † Poland.

TABLE 5—SUMMARY—Continued.

| OCCUPATION.          | Total number reported. | PER CENT.      |               | PER CENT. BORN IN |          |          |           |          |         |        |                                 |
|----------------------|------------------------|----------------|---------------|-------------------|----------|----------|-----------|----------|---------|--------|---------------------------------|
|                      |                        | American born. | Foreign born. | New Jersey.       | England. | Ireland. | Scotland. | Germany. | Russia. | Italy. | Unclassified foreign countries. |
| Printers.....        | 461                    | 79             | 21            | 62.2              | 4.1      | 3        | .9        | 7.8      | .....   | .....  | 9.1                             |
| Railroad—            |                        |                |               |                   |          |          |           |          |         |        |                                 |
| Loco. engineers..... | 449                    | 96             | 4             | 44.1              | 1.3      | 1.3      | .....     | .2       | .....   | .....  | .6                              |
| Loco. firemen.....   | 411                    | 96.1           | 3.9           | 60                | .5       | 2.4      | .....     | .7       | .....   | .....  | .2                              |
| Switchmen.....       | 112                    | 63.4           | 36.6          | 40.2              | 1.8      | 29.5     | .9        | 3.6      | .....   | .....  | .9                              |
| Brakemen.....        | 1,445                  | 94.2           | 5.6           | 60.5              | 1        | 3.5      | .....     | .7       | .....   | .....  | .5                              |
| Conductors.....      | 368                    | 97             | 3             | 54.3              | .8       | 1.4      | .....     | .6       | .....   | .....  | .3                              |
| Wipers.....          | 74                     | 68.6           | 31.4          | 52.7              | 4        | 19       | 1.3       | 2.7      | .....   | .....  | 2.7                             |
| Stonecutters.....    | 701                    | 16.5           | 83.5          | 14.8              | 21.2     | 15       | 15.5      | 20.9     | .....   | 5.8    | 5.1                             |



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PART III.

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Retail Prices of Groceries and  
Supplies, 1894.

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## PART III.

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### Retail Prices of Groceries and Supplies, 1894.

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In the ninth annual report of the Bureau was presented a table showing the range of the retail prices of commodities, the current rates at which certain specified articles of food and fuel had been sold by retail dealers in twelve cities of the State during that year. There were also reproduced from the U. S. census reports (1880) the comparative statements of the prices of dry goods, groceries, provisions and meats, for 1880 and preceding years down to 1851, paid in Camden, New Brunswick, Elizabeth and Jersey City.

The following data of the prices of the staple products of subsistence, light and fuel, have been obtained from retailers in fifty-eight localities in sixteen counties of New Jersey, and extend from the months of August to October, 1894. They are intended for future reference and comparison, and will be supplemented and corrected periodically. For the importance of this information relating to the welfare of the working people and industrial prosperity of the State is apparent and recognized generally. "Without reliable statistics in regard to the course of wages and prices," observed the Aldrich U. S. Senate Committee in its introduction to its bulky but valuable (1891) report on "Retail Prices and Wages," "it has been impossible to judge even with approximate accuracy of the progress of the people of the country and the changes which have taken place from time to time in their condition."



## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894.

| Office Number. | LOCATION.            | WHEAT FLOUR. |         | OATMEAL. |         | SUGAR       |
|----------------|----------------------|--------------|---------|----------|---------|-------------|
|                |                      | 25 Lbs.      |         | 12 Lbs.  |         | 1 Lb.       |
|                |                      | Best.        | Family. | Irish.   | Canada. | Granulated. |
|                |                      | Cts.         | Cts.    | Cts.     | Cts.    | Cts.        |
|                | ATLANTIC COUNTY.     |              |         |          |         |             |
| 1              | Mays Landing.....    | 58           | 45      | 72       | .....   | 6           |
|                | BERGEN COUNTY.       |              |         |          |         |             |
| 2              | Hackensack.....      | 55           | 55      | 36       | 30      | 5           |
|                | BURLINGTON COUNTY.   |              |         |          |         |             |
| 3              | Mount Holly.....     | 60 to 75     | 50      | 60       | .....   | 4½          |
| 4              | Burlington.....      | 60           | 50      | 60       | .....   | 5           |
| 5              | Bordentown.....      | 60           | 50      | 60       | 50      | 5           |
| 6              | Beverly.....         | 60 to 75     | 50      | 62       | .....   | 5           |
| 7              | Riverton.....        | 60           | 50      | 60       | .....   | 5           |
|                | CAPE MAY COUNTY.     |              |         |          |         |             |
| 8              | Cape May City.....   | 70           | 50      | 60       | .....   | 6           |
|                | CUMBERLAND COUNTY.   |              |         |          |         |             |
| 9              | Millville.....       | 65           | 45      | 60       | .....   | 5½          |
| 10             | Millville.....       | 65           | 60      | 60       | .....   | 5½          |
| 11             | Millville.....       | 65           | 45      | 60       | .....   | 5½          |
| 12             | Birvalve.....        | 60           | 50      | 48       | .....   | 5½          |
| 13             | Bridgeton.....       | 70           | 50      | 60       | .....   | 5½          |
| 14             | Bridgeton.....       | 70           | 45      | 36       | .....   | 5½          |
| 15             | Vineland.....        | 70           | 50      | 60       | .....   | 5           |
| 16             | Port Norris.....     | 50           | .....   | 90       | .....   | 6           |
|                | CAMDEN COUNTY.       |              |         |          |         |             |
| 17             | Camden.....          | 58           | 45      | 49       | .....   | 4½          |
| 18             | Camden.....          | 60           | 45      | 48       | .....   | 4½          |
| 19             | Camden.....          | 58           | 45      | 48       | .....   | 4½          |
| 20             | Camden.....          | 55           | 43      | 48       | .....   | 4           |
| 21             | Gloucester City..... | 60           | 50      | 45       | .....   | 4½          |
| 22             | Gloucester City..... | 58           | 44      | 48       | .....   | 4½          |
|                | ESSEX COUNTY.        |              |         |          |         |             |
| 23             | Newark.....          | 60           | 50      | 58       | 45      | 5           |
| 24             | Newark.....          | 65           | 50      | 48       | .....   | 5½          |
| 25             | Newark.....          | 65           | 55      | 50       | .....   | 5           |
| 26             | Newark.....          | 70           | 60      | .....    | .....   | 5½          |
| 27             | Newark.....          | 68           | 40      | 50       | 40      | 5           |
| 28             | Newark.....          | 60           | 50      | 50       | 42      | 5           |
| 29             | Orange.....          | 70           | .....   | 45       | .....   | 5½          |
| 30             | Orange.....          | 60           | 45      | 30       | 50      | 5           |
| 31             | Orange.....          | 75           | 55      | 60       | .....   | 7           |
| 32             | Orange.....          | 65           | 55      | 60       | .....   | 5½          |
| 33             | Orange.....          | 75           | 65      | 48       | .....   | 6           |
| 34             | Orange.....          | 70           | .....   | .....    | 50      | 6           |
| 35             | Orange.....          | 70           | 50      | 48       | 45      | 5½          |
|                | GLOUCESTER COUNTY.   |              |         |          |         |             |
| 36             | Clayton.....         | 65           | 45      | 50       | .....   | 6           |
| 37             | Woodbury.....        | 65           | 45      | .....    | .....   | 5           |
| 38             | Swedesboro.....      | 60           | 40      | 60       | .....   | 5           |

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| MOLASSES.<br>1 Gal.  |                | CRACKERS.<br>1 Lb. |               |                | COFFEE.<br>1 Lb. |                   |                  |               | Office Number. |
|----------------------|----------------|--------------------|---------------|----------------|------------------|-------------------|------------------|---------------|----------------|
| New Orleans.<br>Cts. | Syrup.<br>Cts. | Trenton.<br>Cts.   | Soda.<br>Cts. | Water.<br>Cts. | Rio.<br>Cts.     | Laguayra.<br>Cts. | Maricao.<br>Cts. | Java.<br>Cts. |                |
| 45 to 75             | 45 to 75       | 6 to 10            | 8             | .....          | 25 to 32         | .....             | .....            | 32            | 1              |
| 50                   | 45             | .....              | 12            | .....          | 28               | 28                | 30               | 35            | 2              |
| 60                   | 55             | 10                 | 10            | .....          | 38 to 40         | 28 to 40          | .....            | 30 to 40      | 3              |
| 60                   | 50             | 10                 | 10            | .....          | 28 to 35         | .....             | .....            | 28            | 4              |
| 60                   | 50             | 10                 | 10            | 10             | 28 to 35         | 28 to 35          | 28 to 35         | 38            | 5              |
| 60                   | 55             | 10                 | 10            | 10             | 28 to 35         | .....             | .....            | 30 to 40      | 6              |
| 60                   | 50             | 10                 | 10            | 10             | 28 to 40         | 28 to 40          | 28 to 40         | 30 to 40      | 7              |
| 55                   | 45             | 10                 | 10            | 10             | 30               | 32                | .....            | 35            | 8              |
| 50 to 60             | 55             | 10                 | 10            | 10             | 28 to 35         | 28 to 35          | .....            | 30 to 40      | 9              |
| 50 to 60             | 55             | 8 to 10            | 10            | 10             | 25 to 30         | 30 to 35          | 30               | 30 to 35      | 10             |
| 50 to 60             | 55             | 10                 | 10            | 10             | 25 to 35         | 30 to 35          | .....            | 30 to 35      | 11             |
| 60                   | .....          | 10                 | 10            | .....          | 28               | .....             | .....            | .....         | 12             |
| 40 to 60             | 50             | 7 to 10            | 7 to 10       | .....          | 22 to 30         | 30                | .....            | 38            | 13             |
| 65                   | 60             | 8                  | 10            | 8              | 22 to 25         | 30                | 35               | 40            | 14             |
| 40 to 60             | 45 to 60       | 7                  | 7             | .....          | 28               | 32                | 32               | 38            | 15             |
| 50                   | 48             | 10                 | 10            | .....          | 28 to 35         | 28 to 35          | 28               | 40            | 16             |
| 60                   | 45             | 6                  | 10            | 10             | 25 to 35         | 20 to 28          | 30 to 35         | 30 to 38      | 17             |
| 60                   | 45             | 6                  | 10            | 10             | 25 to 30         | 28 to 35          | 28 to 35         | 30 to 37      | 18             |
| 60                   | 45             | 6                  | 10            | 10             | 25 to 35         | 25 to 35          | 28 to 35         | 28 to 35      | 19             |
| 60                   | 45             | 6                  | 8             | 10             | 23 to 35         | 23 to 35          | 25 to 35         | 28 to 40      | 20             |
| 50                   | 50             | 8 to 10            | 6 to 7        | 6              | 25 to 30         | 32                | 32               | 35            | 21             |
| 60                   | 45             | 6 to 10            | 10            | .....          | 25               | 30                | 32               | 38            | 22             |
| 55                   | 40             | 14                 | 8             | 10             | 30               | 28                | 35               | 40            | 23             |
| 50                   | 50             | 8                  | 8             | .....          | 28               | 28                | .....            | 35            | 24             |
| 65                   | 50 to 75       | 12                 | 10            | 15             | .....            | 35                | .....            | 38            | 25             |
| 70                   | 60             | 10                 | 10            | 15             | .....            | .....             | 30               | 35            | 26             |
| 60                   | 40             | .....              | 7             | .....          | 22               | .....             | 28               | 32            | 27             |
| 45                   | 35             | 10                 | 6             | 7              | 26               | 28                | 30               | 32            | 28             |
| 60                   | 50             | 7                  | 8             | 10             | .....            | .....             | 32               | 35            | 29             |
| 55                   | 50             | 10                 | 7             | 12             | 25               | 28                | 28               | 32            | 30             |
| 35                   | 30             | .....              | 4             | .....          | .....            | .....             | 30               | 35            | 31             |
| 60                   | 50             | .....              | 8             | .....          | 28               | .....             | 30               | 35            | 32             |
| 65                   | 55             | 12                 | 10            | .....          | .....            | .....             | 32               | 35            | 33             |
| 60                   | 50             | 12                 | 9             | 10             | .....            | .....             | 30               | 35            | 34             |
| 60                   | 40             | 12                 | 8             | .....          | 25               | 28                | 30               | 35            | 35             |
| 40 to 65             | 40             | 10                 | 10            | 10             | 28 to 35         | 28 to 35          | .....            | 30 to 40      | 36             |
| 40 to 60             | 35             | 10                 | 10            | 10             | 25               | 35                | 35               | 38            | 37             |
| 65                   | 60             | 10                 | 10            | .....          | 25 to 28         | 30 to 34          | .....            | 35            | 38             |

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| Office Number. | LOCATION.            | TEA,<br>1 Lb. |              |                  | POTATOES,<br>1 Bus. |        |
|----------------|----------------------|---------------|--------------|------------------|---------------------|--------|
|                |                      | Black.        | Green.       | Imperial.        | White.              | Sweet. |
|                | ATLANTIC COUNTY.     | Cts.          | Cts.         | Cts.             | Cts.                | Cts.   |
| 1              | Mays Landing.....    | 35 to 60      | 35 to 60     | 35 to 60         | 70 to \$1.10        | 60     |
|                | BERGEN COUNTY.       |               |              |                  |                     |        |
| 2              | Hackensack.....      | 50            | 50           | 50               | 85                  | 73     |
|                | BURLINGTON COUNTY.   |               |              |                  |                     |        |
| 3              | Mount Holly.....     | 45 to 65      | 45 to 65     | 45 to 65         | 65                  | 60     |
| 4              | Burlington.....      | 40 to 60      | 40 to 60     | 40 to 60         | *60                 | *60    |
| 5              | Bordentown.....      | 40 to 60      | 40 to 60     | 40 to 60         | 75                  | 75     |
| 6              | Beverly.....         | 45 to 60      | 45 to 60     | 45 to 60         | 70                  | 65     |
| 7              | Riverton.....        | 45 to 60      | 45 to 60     | 48 to 62         | 75                  | 70     |
|                | CAPE MAY COUNTY.     |               |              |                  |                     |        |
| 8              | Cape May City.....   | 40 to 60      | 40 to 60     | 40               | 80                  | 60     |
|                | CUMBERLAND COUNTY.   |               |              |                  |                     |        |
| 9              | Millville.....       | 30 to 60      | 30 to 60     | 30 to 60         | 75                  | 65     |
| 10             | Millville.....       | 30 to 60      | 30 to 60     | 30 to 60         | 80 to 70            | 60     |
| 11             | Millville.....       | 30 to 60      | 30 to 60     | 30 to 60         | 75                  | 65     |
| 12             | Bivalve.....         | 60            | 60           | 60               | 90                  | 90     |
| 13             | Bridgeton.....       | 40 to 70      | 40 to 70     | 65               | 80                  | 75     |
| 14             | Bridgeton.....       | 60            | 60           | 60               | 65                  | 60     |
| 15             | Vineland.....        | 30 to \$1.00  | 30 to \$1.00 | 70               | 75                  | 45     |
| 16             | Port Norris.....     | 50            | 50           | 50               | 60                  | 55     |
|                | CAMDEN COUNTY.       |               |              |                  |                     |        |
| 17             | Camden.....          | 40            | 50           | 75               | 90                  | 80     |
| 18             | Camden.....          | 45            | 45           | 48 to 55         | 90                  | 85     |
| 19             | Camden.....          | 40 to 60      | 40 to 60     | 60 to 75         | 85                  | 75     |
| 20             | Camden.....          | 55 to 45      | 55 to 45     | 42 to 55         | 85                  | 75     |
| 21             | Gloucester City..... | 25 to 50      | 40 to 50     | 40 to 50         | 75                  | 70     |
| 22             | Gloucester City..... | 40            | 50           | 75               | 90                  | 80     |
|                | ESSEX COUNTY.        |               |              |                  |                     |        |
| 23             | Newark.....          | 30 to \$1.00  | 30 to \$1.00 | 30 to \$1.00     | \$1.00              | 90     |
| 24             | Newark.....          | 25            | 25           | 40               | .....               | .....  |
| 25             | Newark.....          | 50 to 80      | 50 to \$1.00 | \$1.00 to \$1.20 | .....               | .....  |
| 26             | Newark.....          | 40 to 50      | 50           | 50               | 1.00                | \$1.25 |
| 27             | Newark.....          | 25            | 25           | 25               | 1.00                | 1.25   |
| 28             | Newark.....          | 20 to 50      | 25 to 50     | 25 to 50         | 80                  | 75     |
| 29             | Orange.....          | 60            | 60           | 60               | .....               | .....  |
| 30             | Orange.....          | 25 to 60      | 25 to 60     | 25 to 60         | \$1.00              | 1.25   |
| 31             | Orange.....          | 60            | 55           | .....            | 1.00                | 1.00   |
| 32             | Orange.....          | 50 to 60      | 50 to 60     | .....            | 1.20                | .....  |
| 33             | Orange.....          | 40 to \$1.00  | 60           | .....            | .....               | .....  |
| 34             | Orange.....          | .....         | 60           | .....            | 1.00                | 1.25   |
| 35             | Orange.....          | 50 to 80      | 50 to 60     | 40 to 60         | 1.00                | 1.60   |
|                | GLOUCESTER COUNTY.   |               |              |                  |                     |        |
| 36             | Clayton.....         | 35 to 80      | 35 to 80     | 35 to 80         | 75                  | 60     |
| 37             | Woodbury.....        | 30 to 60      | 30 to 60     | 32 to 80         | 85                  | 75     |
| 38             | Swedesboro.....      | 60 to 75      | 60 to 75     | 60 to 75         | 75                  | 55     |

\*Basket.

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| BEEF.<br>1 Lb. |               |                 |               |         |         |          | PORK.<br>1 Lb. |          |        |        |            | Office Number. |
|----------------|---------------|-----------------|---------------|---------|---------|----------|----------------|----------|--------|--------|------------|----------------|
| Roast, Rib.    | Roast, Chuck. | Steak, Sirloin. | Steak, Round. | Stew.   | Boil.   | Dried.   | Fresh.         | Salt.    | Bacon. | Ham.   | Shoulders. |                |
| Cts.           | Cts.          | Cts.            | Cts.          | Cts.    | Cts.    | Cts.     | Cts.           | Cts.     | Cts.   | Cts.   | Cts.       |                |
| 14             | 14            | 20              | 16            | 10      | 8       | 18       | 12             | 10 to 12 | .....  | 15     | 12         | 1              |
| 15             | 10            | 18              | 17            | 5       | 10      | 28       | 13             | 10       | 13     | 13     | 10         | 2              |
| 18             | 10            | 18              | 10            | 6       | 6       | 15       | 16             | 10       | 10     | 18     | 12         | 3              |
| 18             | 10            | 18              | 12            | 8       | 6       | 18       | 12             | 10       | .....  | 18     | 16         | 4              |
| 18             | 12            | 18              | 10            | 8       | 6       | 18       | 12             | 10       | 10     | 15     | .....      | 5              |
| 18             | 14            | 16              | 14            | 8       | 6       | 16       | 16             | 10       | 10     | 15     | 12         | 6              |
| 18             | 14            | 16              | 12            | 8       | 6       | 15       | 16             | 12       | 13     | 16     | 14         | 7              |
| 14             | 10 to 12      | 20              | 10            | 8 to 12 | .....   | 12 to 20 | 12 to 14       | 12       | 14     | 14     | 10         | 8              |
| 14             | 12            | 18              | 16            | 10      | 8       | 18       | 12             | 12       | 14     | 20     | .....      | 9              |
| 14             | 12            | 18              | 16            | 10      | 8       | 17       | .....          | 12       | 13     | 20     | .....      | 10             |
| 14             | 12            | 18              | 14            | 10      | 6       | 18       | 12             | 12 to 13 | .....  | 20     | .....      | 11             |
| 12             | 12            | 16              | 16            | 8       | 6       | 16       | .....          | 12       | 11     | 15 1/2 | 12         | 12             |
| 12             | 10            | 16              | 16            | 12      | 6       | 18       | .....          | 12       | 13     | 15     | 12         | 13             |
| 14             | 12            | 18              | 16            | 10      | 6       | 15       | 12             | 12       | 13     | 15     | 14         | 14             |
| 12             | 10 to 12      | 16 to 20        | 12 to 16      | 6 to 10 | 8       | 18       | 12             | 12       | 14     | 18     | 10         | 15             |
| 12             | 14            | 18              | 16            | 10      | 8       | 15       | .....          | 12       | .....  | 15     | .....      | 16             |
| 14             | 12            | 18              | 14            | 9 to 10 | 6 to 8  | 20       | 12             | 12       | 14     | 14     | .....      | 17             |
| 14             | 11            | 19              | 15            | 10      | 6       | 18       | 12             | 12       | 14     | 15     | .....      | 18             |
| 14             | 12            | 20              | 14            | 10      | 6       | 20       | 12             | 12       | 14     | 14     | .....      | 19             |
| 13             | 11            | 18              | 14            | 8       | 6       | 18       | 12             | 12       | 12     | 12     | .....      | 20             |
| 12 to 15       | 7 to 10       | 20              | 12            | 4 to 7  | 4 to 7  | 20       | 12             | 12       | 12     | 12     | 9          | 21             |
| 14             | 12            | 20              | 14            | 9 to 12 | 6 to 8  | 28       | 12             | 12       | 14     | 12     | .....      | 22             |
| 10 to 16       | 8 to 10       | 18 to 20        | 15            | 10      | 8       | 28       | 12             | 12       | 14     | 15     | 12         | 23             |
| 10 to 14       | 9             | 14 to 16        | 18            | 7       | 9       | 20       | 12             | 14       | 15     | 15     | 12         | 24             |
| 12 to 14       | 10            | 18              | 15            | 12      | 10      | 26       | 12             | 16       | 16     | 12     | 11         | 25             |
| 16 to 18       | 14            | 20              | 18            | 12      | 12      | 25       | 12             | 16       | 17     | 16     | 12         | 26             |
| 16 to 18       | 12            | 20              | 18            | 10      | 12      | 25       | .....          | 11       | 14     | 18     | 9          | 27             |
| 8 to 14        | 7             | 14 to 15        | 13            | 6       | 8       | 16       | 12             | 12       | 13     | 15     | 10 to 12   | 28             |
| 18             | 10            | 20              | 18            | 10      | 10      | 25       | .....          | 14       | 15     | 16     | .....      | 29             |
| 16             | 10            | 18              | 16            | 10      | 12      | 28       | 10             | 10       | 14     | 14     | 3          | 30             |
| 12             | 8             | 16              | 14            | 8       | 10      | 25       | 14             | 14       | 16     | 18     | 15         | 31             |
| 16             | 12            | 18              | 16            | 10      | 6 to 10 | 25       | 14             | 12       | 16     | 16     | .....      | 32             |
| 14             | 12            | 20              | 18            | 10      | 12      | 28       | 14             | 14       | 16     | 16     | 14         | 33             |
| 18             | 10            | 20              | 20            | 10      | .....   | 28       | 14             | 12       | 16     | 16     | .....      | 34             |
| 14 to 18       | 10 to 12      | 14 to 16        | 12 to 14      | 8 to 10 | 8 to 8  | .....    | 10 to 12       | 8 to 10  | 15     | 15     | 10         | 35             |
| 14             | 12            | 18              | 15            | 9       | 6       | 18       | 12             | 12       | 14     | 11     | 10         | 36             |
| 14             | 12            | 18              | 15            | 9       | 6       | 15       | 12             | 12       | 14     | 11     | 10         | 37             |
| 14             | 12            | 18              | 16            | 10      | 6       | 15       | 18             | 12       | .....  | 15     | 13         | 38             |

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| Office Number. | LOCATION.             | LARD.<br>1 Lb. | BUTTER.<br>1 Lb. |          | RICE.<br>1 Lb. | FISH.<br>1 Lb.   |                  |                  |         |
|----------------|-----------------------|----------------|------------------|----------|----------------|------------------|------------------|------------------|---------|
|                |                       |                | Creamery.        | Family.  |                | Mackerel, No. 1. | Mackerel, No. 2. | Mackerel, No. 3. | Cod.    |
|                | ATLANTIC COUNTY.      | Cts.           | Cts.             | Cts.     | Cts.           | Cts.             | Cts.             | Cts.             | Cts.    |
| 1              | Maya Landing.....     | 12             | 32               | 28       | 5 to 7         | 12               | .....            | 8                | .....   |
|                | BERGEN COUNTY.        |                |                  |          |                |                  |                  |                  |         |
| 2              | Hackensack.....       | 10             | 31               | 28       | 8              | 14               | 10               | 8                | 10      |
|                | BURLINGTON COUNTY.    |                |                  |          |                |                  |                  |                  |         |
| 3              | Mount Holly.....      | 10             | 25 to 35         | 25       | 8 to 10        | .....            | 15               | .....            | 8       |
| 4              | Burlington.....       | 10             | 35               | 25       | 8 to 10        | .....            | 15               | .....            | 8       |
| 5              | Bordentown.....       | 10             | 28 to 35         | 25       | 6 to 10        | .....            | 15               | .....            | 8       |
| 6              | Beverly.....          | 10             | 28 to 40         | 25       | 10             | .....            | 15               | .....            | 8       |
| 7              | Riverton.....         | 10             | 28 to 40         | 25       | 10             | .....            | 16               | .....            | 8       |
|                | CAPE MAY COUNTY.      |                |                  |          |                |                  |                  |                  |         |
| 8              | Cape May City.....    | 12             | 35               | 30       | 8              | .....            | 18               | .....            | 8       |
|                | CUMBERLAND COUNTY.    |                |                  |          |                |                  |                  |                  |         |
| 9              | Millville.....        | 12             | 35 to 40         | 28       | 10             | 18               | 12               | 8                | 10      |
| 10             | Millville.....        | 12 to 14       | 30 to 35         | 25       | 8 to 10        | 18               | 12               | 8                | 8       |
| 11             | Millville.....        | 12             | 35               | 28       | 8 to 10        | 18               | 12               | 8                | 8       |
| 12             | Bivalve.....          | 12             | 32               | .....    | 10             | .....            | 10               | 6½               | .....   |
| 13             | Bridgeton.....        | 12             | 35               | 30       | 5 to 10        | 28               | 12               | .....            | 10      |
| 14             | Bridgeton.....        | 12             | 32               | 26       | 8              | .....            | 15               | .....            | 10      |
| 15             | Vineeland.....        | 12             | 30               | .....    | 6 to 9         | 16               | 9                | .....            | 12      |
| 16             | Port Norris.....      | 12             | 35               | .....    | 8              | .....            | 14               | .....            | .....   |
|                | CAMDEN COUNTY.        |                |                  |          |                |                  |                  |                  |         |
| 17             | Camden.....           | 11             | 35               | 30       | 7              | 16               | 12               | 8                | 8       |
| 18             | Camden.....           | 12             | 35               | 28       | 8              | 16               | 12               | .....            | 8       |
| 19             | Camden.....           | 11             | 35               | 28       | 7              | 16               | 12               | .....            | 8       |
| 20             | Camden.....           | 10             | 35               | 25       | 6              | 16               | 10               | 8                | 8       |
| 21             | Glooucester City..... | 11             | 33               | 30       | 8              | 15               | 12               | .....            | .....   |
| 22             | Glooucester City..... | 11             | 35               | 32       | 7              | 16               | 12               | .....            | 8       |
|                | ESSEX COUNTY.         |                |                  |          |                |                  |                  |                  |         |
| 23             | Newark.....           | 13             | 33               | 25       | 8              | 18               | 14               | 11               | 10      |
| 24             | Newark.....           | 12             | 23               | 26       | 6              | 15               | .....            | .....            | 10      |
| 25             | Newark.....           | 13             | 32               | 25 to 28 | 8 to 10        | 22               | 15               | .....            | 10      |
| 26             | Newark.....           | 13             | 32               | 23       | 9              | 15               | 10               | 8                | .....   |
| 27             | Newark.....           | 9              | 27               | 21       | 5½             | 15               | 10               | 8                | 5       |
| 28             | Newark.....           | 11             | 27               | 23       | 6 to 8         | 10 to 18         | 8 to 10          | .....            | 6 to 10 |
| 29             | Orange.....           | 14             | 28               | .....    | 8              | 14               | .....            | .....            | 10      |
| 30             | Orange.....           | 8              | 27               | 23       | 8              | 16               | 12               | 8                | 10      |
| 31             | Orange.....           | 10             | 30               | 25       | 8              | .....            | 12               | .....            | 10      |
| 32             | Orange.....           | 14             | 29               | .....    | 8              | 12               | .....            | .....            | 10      |
| 33             | Orange.....           | 15             | 30               | .....    | 9              | 20               | .....            | .....            | 10      |
| 34             | Orange.....           | 12             | 30               | 25       | 8              | 20               | 15               | .....            | 10      |
| 35             | Orange.....           | 9              | 28 to 30         | 20 to 25 | 9              | 20               | 15               | 10               | 7 to 10 |
|                | GLOUCESTER COUNTY.    |                |                  |          |                |                  |                  |                  |         |
| 36             | Clayton.....          | 12             | 35               | 28       | 10             | .....            | 12               | 8                | 10      |
| 37             | Woodbury.....         | 11             | 35               | 26       | 9              | 15               | 10               | .....            | 8 to 10 |
| 38             | Swedesboro.....       | 11             | 30               | 20 to 25 | 9              | 12               | 8 to 12          | 12               | .....   |

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| CHEESE. |         | CANNED GOODS. |           |          | PRUNES.  |          | COAL.        |              | OIL.      |                |
|---------|---------|---------------|-----------|----------|----------|----------|--------------|--------------|-----------|----------------|
| 1 Lb.   |         | Qt. Can.      |           |          | 1 Lb.    |          | 1 Ton.       |              | 1 Gal.    |                |
| Best.   | Medium. | Peaches.      | Tomatoes. | Corn.    | Turkish. | French.  | Store.       | Chestnut.    | Kerosene. | Office Number. |
| Cts.    | Cts.    | Cts.          | Cts.      | Cts.     | Cts.     | Cts.     |              |              | Cts.      |                |
| 16      | .....   | 15            | 8         | 10       | 7 to 10  | .....    | \$5 75       | \$5 75       | 10        | 1              |
| 16      | 14      | 15            | 10        | 10       | 10       | 12       | 4 75         | 4 50         | 10        | 2              |
| 16      | .....   | 15 to 25      | 8 to 10   | 10 to 12 | 15       | 8        | 5 25         | 5 25         | 10        | 3              |
| 16      | .....   | 15 to 25      | 9         | 10 to 15 | 15       | 7        | 5 25         | .....        | 8 to 10   | 4              |
| 16      | .....   | 15 to 25      | 9         | 10 to 15 | 15       | 7        | 5 25         | 5 25         | 8 to 10   | 5              |
| 16      | .....   | 15 to 25      | 8 to 10   | 10 to 15 | 15       | 8        | 5 25         | 5 25         | 10        | 6              |
| 16      | .....   | 15 to 25      | 8 to 12   | 10 to 15 | 15       | 8        | 5 25         | 5 25         | 10        | 7              |
| 18      | .....   | 15 to 20      | 10 to 12  | 8 to 15  | 12       | .....    | 6 00         | 6 00         | 10        | 8              |
| 16      | .....   | 10 to 20      | 9 to 18   | 7 to 14  | 13       | 10       | 5 50         | 5 50         | 10        | 9              |
| 16      | .....   | 8 to 25       | 8 to 10   | 8 to 15  | 12½      | 10       | 5 50         | 5 50         | 9         | 10             |
| 16      | .....   | 10 to 25      | 8 to 10   | 8 to 15  | 13       | 9        | 5 50         | 5 50         | 10        | 11             |
| 16      | .....   | 10 to 13      | 10        | 8 to 14  | 11       | .....    | 5 75         | 5 75         | 10        | 12             |
| 16      | .....   | 15            | 10        | 10 to 15 | 8 to 10  | .....    | 5 50         | 5 25         | 10        | 13             |
| 16      | .....   | 10 to 15      | 10 to 12  | 12 to 15 | 10 to 15 | .....    | 5 00         | 5 00         | 10        | 14             |
| 16      | 14      | 13            | 9 to 11   | 6 to 16  | 10       | .....    | 5 00         | 5 25         | 9         | 15             |
| 16      | .....   | .....         | 12        | 14       | 10       | .....    | 5 75         | 5 75         | 10        | 16             |
| 16      | .....   | best, 20      | 9 to 14   | 9        | 9        | 13       | 4 50         | 4 50         | 10        | 17             |
| 16      | .....   | 15 to 20      | 9 to 14   | 7 to 10  | 9        | 15       | 4 50         | 4 50         | 6 to 10   | 18             |
| 16      | .....   | 20            | 9 to 14   | 9        | 9        | 15       | 4 50         | 4 50         | 10        | 19             |
| 16      | .....   | 18 to 20      | 8 to 10   | 8        | 8        | 15       | 4 25         | 4 25         | 6 to 10   | 20             |
| 16      | .....   | 12 to 25      | 9 to 10   | 8 to 15  | 4        | 10       | 4 50         | 4 50         | 7         | 21             |
| 16      | .....   | 20            | 9         | 9 to 14  | 9        | 12       | 4 75         | 4 75         | 6 to 10   | 22             |
| 16      | 12      | 15 to 20      | 12        | 10 to 14 | 9        | 14       | *5.00; +4.75 | *5.00; +4.75 | 12        | 23             |
| 16      | 14      | 20            | 9         | 10       | 8        | 15       | *5.00; +4.75 | *5.00; +4.75 | 12        | 24             |
| 28      | 15      | 20 to 30      | 10 to 12  | 13 to 16 | .....    | 13 to 18 | *4.75        | *4.25        | .....     | 25             |
| 16      | .....   | 25            | 10        | 15       | .....    | 14       | *5.00; +4.25 | *5.00; +4.25 | 15        | 26             |
| 12      | 10      | 12            | 8         | 9        | .....    | 10       | *5.00; +4.25 | *5.00; +4.25 | 10        | 27             |
| 14      | 10      | 15 to 20      | 9         | 10 to 14 | 7        | 10 to 14 | *5.00; +4.25 | *5.00; +4.25 | 9         | 28             |
| 16      | .....   | 20            | 12        | 12       | 16       | .....    | *5.25; +5.00 | *5.25; +5.00 | 10        | 29             |
| 13      | 10      | 12 to 30      | 9 to 10   | 8 to 14  | 7        | 13       | *5.25; +5.00 | *5.25; +5.00 | 11        | 30             |
| 15      | .....   | 20            | 11        | 12       | 18       | .....    | *5.25; +5.00 | *5.25; +5.00 | 12        | 31             |
| 15      | .....   | 15 to 20      | 10 to 12  | 12       | 10       | .....    | *5.25; +5.00 | *5.25; +5.00 | 11        | 32             |
| 16      | .....   | 25            | 10        | 13 to 16 | 16       | .....    | *5.25; +5.00 | *5.25; +5.00 | 10        | 33             |
| 14      | .....   | 20            | 10        | 15       | 13       | .....    | *5.25; +5.00 | *5.25; +5.00 | 12        | 34             |
| 16      | 10      | 10 to 20      | 10        | 10 to 15 | 10       | 18       | *5.25; +5.00 | *5.25; +5.00 | 10        | 35             |
| 16      | .....   | 20            | 9 to 12   | 7 to 10  | 9 to 12  | .....    | 5 00         | 5 00         | 10        | 36             |
| 16      | .....   | 10 to 20      | 9 to 10   | 7 to 10  | 9 to 12  | .....    | 5 00         | 5 00         | 7         | 37             |
| 16      | .....   | 9             | .....     | 7 to 13  | 9 to 12  | .....    | 5 00         | 5 00         | 10        | 38             |

\* Lehigh. † Scranton.

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| Office Number. | LOCATION.          | WHEAT FLOUR.<br>25 Lbs. |         | OATMEAL,<br>12 Lbs. |         | SUGAR.<br>1 Lb. |
|----------------|--------------------|-------------------------|---------|---------------------|---------|-----------------|
|                |                    | Best.                   | Family. | Irish.              | Canada. | Granulated.     |
|                | HUDSON COUNTY.     | Cts.                    | Cts.    | Cts.                | Cts.    | Cts.            |
| 39             | Jersey City.....   | 55                      | 35      | 60                  | .....   | 6               |
| 40             | Jersey City.....   | 58                      | 50      | 60                  | .....   | 6               |
| 41             | Bayonne.....       | 50                      | .....   | 60                  | .....   | 6               |
|                | MIDDLESEX COUNTY.  |                         |         |                     |         |                 |
| 42             | Perth Amboy.....   | 55                      | .....   | 30                  | .....   | 5               |
| 42½            | New Brunswick..... | 60                      | 50      | 55                  | .....   | 6               |
| 43½            | New Brunswick..... | 60                      | .....   | 55                  | .....   | 6               |
|                | MERCER COUNTY.     |                         |         |                     |         |                 |
| 43             | Trenton.....       | 65                      | 50      | 50                  | 50      | 4½              |
|                | MORRIS COUNTY.     |                         |         |                     |         |                 |
| 44             | Dover.....         | 55                      | 50      | 48                  | .....   | 5½              |
| 45             | Dover.....         | 58                      | .....   | 48                  | .....   | 5 5-7           |
|                | PASSAIC COUNTY.    |                         |         |                     |         |                 |
| 46             | Paterson.....      | 65                      | 55      | 35                  | 30      | 5               |
|                | SALEM COUNTY.      |                         |         |                     |         |                 |
| 47             | Woodstown.....     | 60                      | 40      | 60                  | .....   | 5               |
| 48             | Elmer.....         | 50                      | .....   | 48                  | .....   | 5½              |
|                | UNION COUNTY.      |                         |         |                     |         |                 |
| 49             | Elizabeth.....     | 54                      | 44      | .....               | .....   | 5               |
| 50             | Elizabeth.....     | 55                      | 50      | 48                  | 48      | 5½              |
| 51½            | Plainfield.....    | 60                      | 50      | 60                  | .....   | 6               |
|                | Rahway.....        | 55                      | .....   | 48                  | .....   | 6               |
|                | WARREN COUNTY.     |                         |         |                     |         |                 |
| 52             | Phillipsburg.....  | 65                      | 50      | 48                  | .....   | 6               |



## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| MOLASSES.<br>1 Gal. |        | CRACKERS.<br>1 Lb. |         |        | COFFEE.<br>1 Lb. |           |          |          | Office Number. |
|---------------------|--------|--------------------|---------|--------|------------------|-----------|----------|----------|----------------|
| New Orleans.        | Syrup. | Trenton.           | Soda.   | Water. | Rio.             | Laguayra. | Maricao. | Java.    |                |
| Cts.                | Cts.   | Cts.               | Cts.    | Cts.   | Cts.             | Cts.      | Cts.     | Cts.     |                |
| 60                  | 40     | 10                 | .....   | .....  | 23               | .....     | 25       | 32       | 39             |
| 70                  | 50     | 5 to 8             | .....   | .....  | 25               | .....     | 30       | 33       | 40             |
| 50                  | 35     | .....              | 5 to 10 | .....  | 25               | .....     | 32       | 35       | 41             |
| 55                  | 48     | .....              | 7       | .....  | 28               | .....     | 33       | 35       | 42             |
| 40                  | 35     | .....              | 10      | .....  | 32               | .....     | 35       | 40       | 42 1/2         |
| .....               | 35     | .....              | 10      | .....  | 32               | .....     | 35       | .....    | 43 1/2         |
| 45                  | 45     | 10                 | 10      | 10     | 30               | .....     | 33       | 33       | 43             |
| 50                  | 50     | .....              | 9       | .....  | 25               | .....     | 30       | 34       | 44             |
| 50                  | 50     | .....              | 10      | .....  | 25               | .....     | 30       | 35       | 45             |
| 55                  | 50     | 12                 | 10      | .....  | 28               | 28        | 32       | 35       | 46             |
| 65                  | 60     | 10                 | 10      | 10     | 25 to 35         | 25 to 35  | 25 to 35 | 25 to 35 | 47             |
| 50 to 60            | 50     | 10                 | 10      | 10     | 28 to 32         | .....     | .....    | 40       | 48             |
| 45                  | 35     | 9                  | 5       | 16     | 23               | 28        | .....    | 33       | 49             |
| 50                  | 40     | 9                  | 5       | 13     | 25               | 27        | 30       | 32       | 50             |
| 50                  | 50     | 8                  | 10      | 10     | 25               | .....     | 30       | 32       | 51             |
| 40                  | 35     | .....              | 9       | .....  | 34               | .....     | 36       | 38       | 51 1/2         |
| 65                  | 50     | .....              | 10      | .....  | 25               | .....     | 32       | 35       | 52             |

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| Office Number. | LOCATION.          | TEA.<br>1 Lb. |            |           | POTATOES.<br>1 Bus. |        |
|----------------|--------------------|---------------|------------|-----------|---------------------|--------|
|                |                    | Black.        | Green.     | Imperial. | White.              | Sweet. |
|                | HUDSON COUNTY.     | Cts.          | Cts.       | Cts.      | Cts.                |        |
| 39             | Jersey City.....   | 22 to 60      | 22 to 60   | 22 to 60  | 95                  | \$1.00 |
| 40             | Jersey City.....   | 25 to 40      | 25 to 40   | 25 to 40  |                     |        |
| 41             | Bayonne.....       | 25 to 50      |            |           | \$1.00              | 1.00   |
|                | MIDDLESEX COUNTY.  |               |            |           |                     |        |
| 42             | Perth Amboy.....   | 50            | 50         | 50        | 80                  | 70     |
| 41½            | New Brunswick..... | 60            | 55         | 50        | 1.00                | 1.20   |
| 43½            | New Brunswick..... | 50            | 50         | 50        | 1.00                | 1.25   |
|                | MERCER COUNTY.     |               |            |           |                     |        |
| 43             | Trenton.....       | 25 to 75      | 25 to 75   | 25 to 75  | 70                  | 90     |
|                | MORRIS COUNTY.     |               |            |           |                     |        |
| 44             | Dover.....         | 50            | 50         |           | 70                  | 95     |
| 45             | Dover.....         | 50            | 50         |           | 75                  | 1.00   |
|                | PASSAIC COUNTY.    |               |            |           |                     |        |
| 46             | Paterson.....      | 50            | 50         | 50        | 85                  | 75     |
|                | SALEM COUNTY.      |               |            |           |                     |        |
| 47             | Woodstown.....     | 60 to 75      | 60 to 75   | 60 to 75  | 75                  | 55     |
| 48             | Elmer.....         | 40 to 60      | 40 to 60   | 60        | 60                  | 60     |
|                | UNION COUNTY.      |               |            |           |                     |        |
| 49             | Elizabeth.....     | 30            | 30         | 30        | 85                  | 75     |
| 50             | Elizabeth.....     | 30            | 30         | 30        | 90                  | 90     |
| 51             | Plainfield.....    | 40            | 40         | 40        | 1.00                | 1.00   |
| 51½            | Rahway.....        | 50            | 50         | 45        | 1.05                | 1.15   |
|                | WARREN COUNTY.     |               |            |           |                     |        |
| 53             | Phillipsburg.....  | 40 to 1.00    | 40 to 1.00 |           | 1.00                | 1.15   |

RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| BEEF.<br>1 Lb. |               |                 |               |        |        |        | PORK.<br>1 Lb. |       |        |      |            | Office Number. |
|----------------|---------------|-----------------|---------------|--------|--------|--------|----------------|-------|--------|------|------------|----------------|
| Roast, Rib.    | Roast, Chuck. | Steak, Sirloin. | Steak, Round. | Stew.  | Boil.  | Dried. | Fresh.         | Salt. | Bacon. | Ham. | Shoulders. |                |
| Cts.           | Cts.          | Cts.            | Cts.          | Cts.   | Cts.   | Cts.   | Cts.           | Cts.  | Cts.   | Cts. | Cts.       |                |
| 12             | 8             | 14              | 12            | 4 to 8 | 4 to 8 | 20     | 10             | 10    | 12     | 14   | 10         | 39             |
| 12             | 9             | 18              | 16            | 6 to 8 | 6 to 8 | 20     | 12             | 10    | 16     | 16   | 10         | 40             |
| 19             | 10            | 18              | 14            | 6      | 8      | 28     | .....          | 12    | 15     | 16   | 10         | 41             |
| 15             | 11            | 19              | 16            | 6      | 7      | 26     | 10             | 10    | 12     | 12   | 10         | 42             |
| 12 to 14       | 10            | 16 to 18        | 15            | 9      | 7      | 24     | 15 to 14       | 10    | 15     | 15   | 11         | 42½            |
| 12 to 14       | 10            | 18              | 16            | .....  | 8      | 24     | 13 to 14       | 13    | 16     | 15   | 11         | 43½            |
| 14             | 10            | 18              | 12            | 10     | 8      | 20     | 12             | 12    | 14     | 14   | 8          | 43             |
| 20             | 14            | 20              | 18            | 9      | 12     | 32     | .....          | 10    | 18     | 18   | 13         | 44             |
| .....          | .....         | .....           | .....         | .....  | .....  | .....  | .....          | 10    | 14     | 14   | 10         | 45             |
| 15             | 10            | 18              | 16            | 5      | 10     | 24     | 12             | 12    | 12     | 18   | .....      | 46             |
| 14             | 12            | 18              | 15            | 10     | 6      | 16     | 13             | 12    | .....  | 15   | 13         | 47             |
| 14             | 10            | 20              | 12            | 8      | 6      | 16     | 12             | 10    | 10     | 16   | .....      | 48             |
| 14             | 10            | 16              | 14            | 6      | 7      | 24     | .....          | 10    | 12     | 13   | 8          | 49             |
| 12             | 8             | 14              | 12            | 6      | 10     | 28     | 10             | 12    | 14     | 14   | 9          | 50             |
| 19             | 10            | 18              | 16            | 6      | .....  | 28     | .....          | 12    | 16     | 18   | 12         | 51             |
| 15             | 10            | 19              | 15            | 8      | 5      | 28     | 11 to 15       | 10    | 15     | 16   | 9          | 51½            |
| 20             | 12            | 18              | 16            | 8      | .....  | 30     | .....          | 12    | 16     | 18   | 14         | 52             |

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| Office Number. | LOCATION.          | LARD.<br>1 Lb. | BUTTER.<br>1 Lb. |          | RICE.<br>1 Lb. | FISH.<br>1 Lb.   |                  |                  |       |
|----------------|--------------------|----------------|------------------|----------|----------------|------------------|------------------|------------------|-------|
|                |                    |                | Creamery.        | Family.  |                | Mackerel, No. 1. | Mackerel, No. 2. | Mackerel, No. 3. | Cod.  |
|                | HUDSON COUNTY.     | Cts.           | Cts.             | Cts.     | Cts.           | Cts.             | Cts.             | Cts.             | Cts.  |
| 39             | Jersey City.....   | 10             | 26               | 20       | 4½ to 8        | 12               | 10               | 9                | 9     |
| 40             | Jersey City.....   | 12             | 27               | 23 to 25 | 5 to 8         | .....            | 7                | 3 for 5          | 10    |
| 41             | Bayonne.....       | 9              | 30               | 22       | 6 to 8         | .....            | .....            | 12               | 10    |
|                | MIDDLESEX COUNTY.  |                |                  |          |                |                  |                  |                  |       |
| 42             | Perth Amboy.....   | 10             | 30               | 26       | 9              | 12               | 10               | .....            | 10    |
| 42½            | New Brunswick..... | 10             | 33               | 30       | 5              | 16               | 12               | .....            | 10    |
| 43½            | New Brunswick..... | 9              | 30               | .....    | 6              | .....            | 12               | .....            | 10    |
|                | MERCER COUNTY.     |                |                  |          |                |                  |                  |                  |       |
| 43             | Trenton.....       | 12             | 30               | 25       | 6 to 10        | 16               | 12               | 8                | 10    |
|                | MORRIS COUNTY.     |                |                  |          |                |                  |                  |                  |       |
| 44             | Dover.....         | 12             | 28               | 25       | 8              | .....            | 12               | 10               | 9     |
| 45             | Dover.....         | 12             | 28               | 26       | 8              | .....            | 10               | .....            | 10    |
|                | PASSAIC COUNTY.    |                |                  |          |                |                  |                  |                  |       |
| 46             | Paterson.....      | 10             | 30               | 28       | 8              | 14               | 10               | 8                | 10    |
|                | SALEM COUNTY.      |                |                  |          |                |                  |                  |                  |       |
| 47             | Woodstown.....     | 11             | 30               | 20 to 25 | 9              | 14               | 12               | 8                | ..... |
| 48             | Elmer.....         | 12             | 35               | 28       | 8              | .....            | 12               | .....            | 10    |
|                | UNION COUNTY.      |                |                  |          |                |                  |                  |                  |       |
| 49             | Elizabeth.....     | 8              | 27               | 25       | 9              | 15               | 10               | .....            | ..... |
| 50             | Elizabeth.....     | 8              | 28               | 25       | 6½             | 14               | 12               | 10               | 8     |
| 51             | Plainfield.....    | 12             | 32               | 25       | 7              | .....            | 12               | .....            | 11    |
| 61½            | Rahway.....        | 10             | 36               | 30       | 7              | .....            | 13               | .....            | 10    |
|                | WARREN COUNTY.     |                |                  |          |                |                  |                  |                  |       |
| 55             | Phillipsburg.....  | 12             | 32               | 25       | 8              | 15               | 12               | .....            | 10    |

## RETAIL PRICES OF GROCERIES AND SUPPLIES, 1894—Con.

| CHEESE.<br>1 Lb. |         | CANNED GOODS.<br>Qt. Can. |           |          | PRUNES.<br>1 Lb. |         | COAL.<br>1 Ton. |           | OIL.<br>1 Gal. |                |
|------------------|---------|---------------------------|-----------|----------|------------------|---------|-----------------|-----------|----------------|----------------|
| Best.            | Medium. | Peaches.                  | Tomatoes. | Corn.    | Turkish.         | French. | Slave.          | Chestnut. | Kerosene.      | Office Number. |
| Cts.             | Cts.    | Cts.                      | Cts.      | Cts.     | Cts.             | Cts.    |                 |           | Cts.           |                |
| 15               | 10      | 10 to 15                  | 8         | 7        | 5 to 12          | .....   | \$4 75          | \$4 50    | 6 to 10        | 39             |
| 15               | .....   | 12                        | 8½        | 8½       | 7 to 13          | .....   | 5 00            | 5 00      | .....          | 40             |
| 15               | .....   | 10 to 15                  | 10        | 8 to 10  | 5 to 15          | .....   | .....           | .....     | 6              | 41             |
| 16               | 14      | 14                        | 10        | 10       | 10               | .....   | 4 75            | 4 75      | 9              | 42             |
| 15               | 12      | 20                        | 10        | 10       | 15               | .....   | 4 75            | 4 50      | 9              | 42½            |
| .....            | 16      | 20                        | 10        | 10       | .....            | 6 to 15 | 4 75            | 4 50      | 9              | 43½            |
| 16               | 12      | 16                        | 10        | 12       | 8                | 12      | 5 25            | 5 25      | 9              | 43             |
| 16               | 12      | 15                        | 10        | 16       | .....            | .....   | 4 75            | 4 75      | 9              | 44             |
| 16               | .....   | 15                        | 10        | 15       | .....            | .....   | 4 75            | 4 75      | 10             | 45             |
| 16               | 12      | 15                        | 10        | 10       | 10               | 12      | 4 50            | 4 50      | 10             | 46             |
| 16               | .....   | 15                        | 9 to 13   | 7        | 9 to 12          | .....   | 5 00            | 5 00      | 10             | 47             |
| 16               | .....   | 20                        | 10        | 12 to 15 | 10               | .....   | 5 55            | 5 25      | 8              | 48             |
| 14               | 12      | 18                        | 10        | 10       | 5                | 14      | 4 75            | 4 50      | 8              | 49             |
| 14               | 11      | 12½                       | 9         | 10       | 7                | 13      | 4 75            | 3 75      | 8              | 50             |
| 18               | .....   | 16                        | 12        | 10       | .....            | 15      | 4 75            | 4 50      | 10             | 51             |
| 14               | 12      | 20                        | 10        | 10       | *12              | .....   | .....           | .....     | 10             | 51½            |
| 18               | .....   | 15 to 25                  | 12        | 10       | 8 to 15          | .....   | 4 50            | 4 50      | 10             | 52             |

\* California.



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PART IV.

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**STATISTICS OF OCCUPATIONS.**

**U. S. Census Returns, 1890.**

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## PART IV.

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### Statistics of Occupations. U. S. Census Returns, 1890.

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In Extra Census Bulletin No. 99 the acting Superintendent of the U. S. Eleventh Census, Hon. C. D. Wright, has collated the data from the detailed tabulations of the returns, showing, by States and Territories, the number of persons of each sex ten years of age and over, and the number engaged in gainful occupations as a whole and in each class of occupations.

The whole number of persons, both male and female, engaged in gainful occupations in 1890 for the country at large was 22,735,661, or 47.95 per cent. of all persons ten years of age and over, the whole number of such persons in 1890 being 47,413,559. In 1880 there were 17,392,099 persons ten years of age and over engaged in gainful occupations, constituting 47.31 per cent. of the whole number of persons of that age.

Of the 22,735,661 persons in 1890 engaged in gainful occupations, 18,820,950 were males and 3,914,711 were females, constituting 77.28 and 16.98 per cent. respectively of all males and females ten years of age and over. In 1880 there were 14,744,942 males and 2,647,157 females engaged in gainful occupations, constituting 78.70 and 14.69 per cent. respectively of the whole number of each sex ten years of age and over.

The numerical increase in persons engaged in gainful occupations since 1880 was 5,343,562, and the percentage of increase 30.72; the increase in males was 4,076,008, or 27.64 per cent., and in females 1,267,554, or 47.88 per cent.

Necessary changes in the classification of occupations of the census of 1880, having been made in order to conform to the classification used in 1890, the results are as follows: Persons engaged in agriculture, fisheries and mining have increased since

1880 to the number of 1,008,577, or 12.60 per cent., the percentage of increase for females exceeding slightly that of males. Persons engaged in professional service have increased 56.55 per cent. since 1880, and those in domestic and personal service 24.46 per cent.; in both of these classes the percentage of increase for females is largely in excess of that for males. Persons engaged in trade and transportation have increased 78.19 per cent. since 1880, the percentage of increase for females being especially large, or 263.25 per cent. principally due to the large increase in the number of females employed as bookkeepers, clerks, stenographers, typewriters and saleswomen. Persons engaged in manufacturing and mechanical industries have increased 49.13 per cent. since 1880, the percentage of increase for males being 46.01 per cent., and the percentage of increase for females 62.87 per cent.

The following summary table of these statistics for the United States exhibits this information more in detail:

| SEX AND CLASSES OF OCCUPATIONS.                    | 1890.      | 1880.      | INCREASE. |           |
|----------------------------------------------------|------------|------------|-----------|-----------|
|                                                    |            |            | Number.   | Per cent. |
| All occupations, . . . . .                         | 22,735,661 | 17,392,099 | 5,343,562 | 30.72     |
| Males, . . . . .                                   | 18,820,950 | 14,744,942 | 4,076,008 | 27.64     |
| Females, . . . . .                                 | 3,914,711  | 2,647,157  | 1,267,554 | 47.88     |
| Agriculture, fisheries and mining, . . . . .       | 9,013,201  | 8,004,624  | 1,008,577 | 12.60     |
| Males, . . . . .                                   | 8,333,692  | 7,409,970  | 923,722   | 12.47     |
| Females, . . . . .                                 | 679,509    | 594,654    | 84,855    | 14.27     |
| Professional service, . . . . .                    | 944,323    | 603,202    | 341,121   | 56.55     |
| Males, . . . . .                                   | 632,641    | 425,947    | 206,694   | 48.53     |
| Females, . . . . .                                 | 311,682    | 177,255    | 134,427   | 75.84     |
| Domestic and personal service, . . . . .           | 4,360,506  | 3,503,443  | 857,063   | 24.46     |
| Males, . . . . .                                   | 2,692,820  | 2,321,937  | 370,883   | 15.97     |
| Females, . . . . .                                 | 1,667,686  | 1,181,506  | 486,180   | 41.16     |
| Trade and transportation, . . . . .                | 3,325,962  | 1,866,481  | 1,459,481 | 78.19     |
| Males, . . . . .                                   | 3,097,653  | 1,803,629  | 1,294,024 | 71.75     |
| Females, . . . . .                                 | 228,309    | 62,852     | 165,457   | 263.25    |
| Manufacturing and mechanical industries, . . . . . | 5,091,669  | 3,414,349  | 1,677,320 | 49.13     |
| Males, . . . . .                                   | 4,064,144  | 2,783,459  | 1,280,685 | 46.01     |
| Females, . . . . .                                 | 1,027,525  | 630,890    | 396,635   | 62.87     |

These data for New Jersey are summarized and given in detail in the following tables :

| SEX AND CLASSES OF OCCUPATIONS.                    | 1890      | 1880     | INCREASE. |           |
|----------------------------------------------------|-----------|----------|-----------|-----------|
|                                                    |           |          | Number.   | Per cent. |
| Population, 10 years and over, . . . . .           | 1,143,123 | 865,591  | 277,532   | 33.4      |
| Males, . . . . .                                   | 568,545   | 426,451  | 142,134   | 33.3      |
| Females, . . . . .                                 | 574,538   | 439,140  | 135,398   | 30.8      |
| All engaged in gainful occupations, . . . . .      | 570,738   | 396,879  | 173,859   | 43.5      |
| Males, . . . . .                                   | 459,464   | 330,103  | 129,361   | 39.2      |
| Females, . . . . .                                 | 111,274   | 66,776   | 44,498    | 66.6      |
| Agriculture, fisheries and mining, . . . . .       | 74,889    | 65,513   | 9,276     | 14.1      |
| Males, . . . . .                                   | 73,477    | 66,218   | 8,259     | 12.6      |
| Females, . . . . .                                 | 1,412     | 395      | 1,017     | 257.4     |
| Professional service, . . . . .                    | 22,363    | *114,562 | *37,323   | *32.5     |
| Males, . . . . .                                   | 15,600    | *79,491  | *17,443   | *22       |
| Females, . . . . .                                 | 6,763     | *35,071  | *19,880   | *56.6     |
| Domestic and personal service, . . . . .           | 129,522   | †        | †         | †         |
| Males, . . . . .                                   | 81,334    | †        | †         | †         |
| Females, . . . . .                                 | 48,188    | †        | †         | †         |
| Trade and transportation, . . . . .                | 120,072   | 66,244   | 53,828    | 81.3      |
| Males, . . . . .                                   | 111,385   | 63,848   | 47,539    | 74.4      |
| Females, . . . . .                                 | 8,687     | 2,396    | 6,291     | 262.5     |
| Manufacturing and mechanical industries, . . . . . | 223,892   | 150,460  | 73,432    | 48.8      |
| Males, . . . . .                                   | 177,668   | 121,546  | 56,122    | 46.1      |
| Females, . . . . .                                 | 46,224    | 28,914   | 17,310    | 59.8      |

\* Includes domestic and personal service.

† Included under professional service.

### Number of Males and Females Engaged in Selected Occupations \*

#### MALES.

|                                                            |         |
|------------------------------------------------------------|---------|
| All occupations, . . . . .                                 | 459,464 |
| AGRICULTURE, FISHERIES AND MINING—                         |         |
| Agricultural laborers, . . . . .                           | 28,527  |
| Dairymen, . . . . .                                        | 293     |
| Farmers, Planters and Overseers, . . . . .                 | 34,041  |
| Fishermen and oystermen, . . . . .                         | 3,594   |
| Gardeners florists, nurserymen and vine growers, . . . . . | 3,906   |
| Lumbermen and raftsmen, . . . . .                          | 107     |
| Miners (coal), . . . . .                                   |         |
| Miners (not otherwise specified), . . . . .                | 1,824   |
| Quarrymen, . . . . .                                       | 866     |
| Stock raisers, herders and drovers, . . . . .              | 148     |
| Woodchoppers, . . . . .                                    | 332     |

\* In New Jersey.

## PROFESSIONAL SERVICE—

|                                                                               |       |
|-------------------------------------------------------------------------------|-------|
| Artists and teachers of art, . . . . .                                        | 530   |
| Clergymen, . . . . .                                                          | 2,000 |
| Dentists, . . . . .                                                           | 435   |
| Engineers (civil, mechanical, electrical and mining) and surveyors, . . . . . | 1,803 |
| Journalists, . . . . .                                                        | 678   |
| Lawyers, . . . . .                                                            | 2,157 |
| Musicians and teachers of music, . . . . .                                    | 897   |
| Officials (government), . . . . .                                             | 1,672 |
| Physicians and surgeons, . . . . .                                            | 1,929 |
| Teachers, . . . . .                                                           | 1,235 |
| Theatrical managers, showmen, etc., . . . . .                                 | 463   |

## DOMESTIC AND PERSONAL SERVICE—

|                                                          |        |
|----------------------------------------------------------|--------|
| Barbers and hairdressers, . . . . .                      | 2,625  |
| Bartenders, . . . . .                                    | 1,929  |
| Boarding and lodging-house keepers, . . . . .            | 220    |
| Engineers and firemen (not locomotive), . . . . .        | 5,541  |
| Hotel keepers, . . . . .                                 | 1,431  |
| Janitors, . . . . .                                      | 477    |
| Laborers (not specified), . . . . .                      | 54,424 |
| Launderers, . . . . .                                    | 853    |
| Restaurant keepers, . . . . .                            | 448    |
| Saloon keepers, . . . . .                                | 2,845  |
| Servants, . . . . .                                      | 6,275  |
| Soldiers, sailors and marines (United States), . . . . . | 57     |
| Watchmen, policemen and detectives, . . . . .            | 3,113  |

## TRADE AND TRANSPORTATION—

|                                                                                                   |        |
|---------------------------------------------------------------------------------------------------|--------|
| Agents (claim, commission, real estate, insurance, etc.) and collectors, . . . . .                | 5,668  |
| Bakers and brokers (money and stocks), . . . . .                                                  | 1,023  |
| Boatmen and canalmen, . . . . .                                                                   | 1,916  |
| Bookkeepers and accountants, . . . . .                                                            | 5,911  |
| Clerks and copyists, . . . . .                                                                    | 20,632 |
| Commercial travelers, . . . . .                                                                   | 1,189  |
| Draymen, hackmen, teamsters, etc., . . . . .                                                      | 12,200 |
| Foremen and overseers, . . . . .                                                                  | 1,172  |
| Hostlers, . . . . .                                                                               | 1,696  |
| Hucksters and peddlers, . . . . .                                                                 | 2,105  |
| Livery stable keepers, . . . . .                                                                  | 588    |
| Locomotive engineers and firemen, . . . . .                                                       | 2,097  |
| Merchants and dealers in drugs and chemicals (retail), . . . . .                                  | 1,126  |
| Merchants and dealers in dry goods (retail), . . . . .                                            | 1,005  |
| Merchants and dealers in groceries (retail), . . . . .                                            | 4,106  |
| Merchants and dealers in wines and liquors, . . . . .                                             | 638    |
| Merchants and dealers, not specified (retail), . . . . .                                          | 15,492 |
| Merchants and dealers (whole-sale), importers and shipping merchants, . . . . .                   | 1,465  |
| Messengers and errand and office boys, . . . . .                                                  | 1,939  |
| Officials of banks, and of insurance, trade, transportation, trust and other companies, . . . . . | 1,486  |
| Packers and shippers, . . . . .                                                                   | 697    |
| Porters and helpers (in stores and warehouses), . . . . .                                         | 411    |
| Sailors, . . . . .                                                                                | 2,772  |
| Sale men, . . . . .                                                                               | 6,732  |
| Steam railroad employes (not otherwise specified), . . . . .                                      | 11,953 |
| Stenographers and typewriters, . . . . .                                                          | 371    |
| Street railway employes, . . . . .                                                                | 1,212  |
| Telegraph and telephone operators, . . . . .                                                      | 1,425  |
| Telegraph and telephone linemen and electric light company employes, . . . . .                    | 535    |

## MANUFACTURING AND MECHANICAL INDUSTRIES—

|                                                          |       |
|----------------------------------------------------------|-------|
| Apprentices, . . . . .                                   | 4,437 |
| Bakers, . . . . .                                        | 3,016 |
| Blacksmiths, . . . . .                                   | 5,648 |
| Bleachers, dyers and scourers, . . . . .                 | 913   |
| Bookbinders, . . . . .                                   | 502   |
| Boot and shoe makers and repairers, . . . . .            | 6,764 |
| Brass workers (not otherwise specified), . . . . .       | 1,052 |
| Brewers and malsters, . . . . .                          | 774   |
| Brick and tile makers and terra cotta workers, . . . . . | 5,231 |
| Builders and contractors, . . . . .                      | 1,601 |

MANUFACTURING AND MECHANICAL INDUSTRIES—*Con.*

|                                                                   |        |
|-------------------------------------------------------------------|--------|
| Butchers, . . . . .                                               | 4,791  |
| Butter and cheese makers, . . . . .                               | 162    |
| Cabinet makers, . . . . .                                         | 954    |
| Carpenters and joiners, . . . . .                                 | 21,181 |
| Carpet makers, . . . . .                                          | 478    |
| Carriage and wagon makers (not otherwise classified), . . . . .   | 542    |
| Clock and watch makers and repairers, . . . . .                   | 879    |
| Compositors, . . . . .                                            | 837    |
| Confectioners, . . . . .                                          | 733    |
| Coopers, . . . . .                                                | 1,480  |
| Cotton mill operatives, . . . . .                                 | 1,288  |
| Glass workers, . . . . .                                          | 4,221  |
| Gold and silver workers, . . . . .                                | 1,117  |
| Harness and saddle makers and repairers, . . . . .                | 1,542  |
| Hat and cap makers, . . . . .                                     | 4,745  |
| Hosiery and knitting mill operatives, . . . . .                   | 361    |
| Iron and steel workers, . . . . .                                 | 5,859  |
| Leather curriers, dressers, finishers and tanners, . . . . .      | 2,588  |
| Machinists, . . . . .                                             | 9,037  |
| Manufacturers and officials of manufacturing companies, . . . . . | 4,720  |
| Marble and stone cutters, . . . . .                               | 1,598  |
| Masons (brick and stone), . . . . .                               | 6,766  |
| Mechanics (not otherwise specified), . . . . .                    | 298    |
| Metal workers (not otherwise specified),* . . . . .               | 935    |
| Mill and factory operatives (not specified), . . . . .            | 2,745  |
| Millers (flour and grist), . . . . .                              | 972    |
| Model and pattern makers, . . . . .                               | 449    |
| Molders, . . . . .                                                | 2,801  |
| Painters, glaziers and varnishers, . . . . .                      | 9,375  |
| Paper hangers, . . . . .                                          | 504    |
| Paper mill operatives, . . . . .                                  | 721    |
| Photographers, . . . . .                                          | 435    |
| Piano and organ makers and tuners, . . . . .                      | 588    |
| Plasterers, . . . . .                                             | 525    |
| Plumbers and gas and steam fitters, . . . . .                     | 3,083  |
| Potters, . . . . .                                                | 2,978  |
| Printers, lithographers and pressmen, . . . . .                   | 3,261  |
| Saw and planing mill employes, . . . . .                          | 974    |
| Ship and boat builders, . . . . .                                 | 1,406  |
| Silk mill operatives, . . . . .                                   | 7,561  |
| Steam boiler makers, . . . . .                                    | 992    |
| Tailors, . . . . .                                                | 3,602  |
| Tinners and tinware makers, . . . . .                             | 2,056  |
| Tobacco and cigar factory operatives, . . . . .                   | 2,242  |
| Tool and cutlery makers (not otherwise classified), . . . . .     | 1,294  |
| Upholsterers, . . . . .                                           | 908    |
| Wheelwrights, . . . . .                                           | 969    |
| Wire workers, . . . . .                                           | 1,138  |
| Wood workers (not otherwise specified), . . . . .                 | 1,604  |
| Woolen mill operatives, . . . . .                                 | 1,661  |
| All other occupations, . . . . .                                  | 20,613 |

## FEMALES.

|                                               |         |
|-----------------------------------------------|---------|
| All occupations, . . . . .                    | 111,274 |
| AGRICULTURE, FISHERIES AND MINING—            |         |
| Agricultural laborers, . . . . .              | 158     |
| Farmers, planters and overseers, . . . . .    | 1,105   |
| PROFESSIONAL SERVICE—                         |         |
| Artists and teachers of art, . . . . .        | 259     |
| Musicians and teachers of music, . . . . .    | 921     |
| Teachers, . . . . .                           | 5,101   |
| DOMESTIC AND PERSONAL SERVICE—                |         |
| Boarding and lodging-house keepers, . . . . . | 1,175   |
| Housekeepers and stewardesses, . . . . .      | 2,560   |
| Laborers (not specified), . . . . .           | 401     |

\* Includes "copper workers" and "lead and zinc workers."

DOMESTIC AND PERSONAL SERVICE—*Con.*

|                                |        |
|--------------------------------|--------|
| Laundresses, . . . . .         | 3,524  |
| Nurses and midwives, . . . . . | 1,679  |
| Servants, . . . . .            | 38,113 |

## TRADE AND TRANSPORTATION—

|                                              |       |
|----------------------------------------------|-------|
| Bookkeepers and accountants, . . . . .       | 763   |
| Clerks and copyists, . . . . .               | 2,058 |
| Merchants and dealers, . . . . .             | 1,542 |
| Saleswomen, . . . . .                        | 2,275 |
| Stenographers and typewriters, . . . . .     | 799   |
| Telegraph and telephone operators, . . . . . | 386   |

## MANUFACTURING AND MECHANICAL INDUSTRIES—

|                                                        |        |
|--------------------------------------------------------|--------|
| Bookbinders, . . . . .                                 | 393    |
| Boot and shoe makers and repairers, . . . . .          | 1,323  |
| Box makers (paper), . . . . .                          | 862    |
| Carpet makers, . . . . .                               | 180    |
| Cotton mill operatives, . . . . .                      | 2,175  |
| Dressmakers, . . . . .                                 | 10,267 |
| Hosiery and knitting mill operatives, . . . . .        | 658    |
| Mill and factory operatives (not specified), . . . . . | 2,672  |
| Milliners, . . . . .                                   | 1,435  |
| Paper mill operatives, . . . . .                       | 91     |
| Seamstresses, . . . . .                                | 2,836  |
| Shirt, collar and cuff makers, . . . . .               | 1,424  |
| Silk mill operatives, . . . . .                        | 7,586  |
| Tailoresses, . . . . .                                 | 2,116  |
| Tobacco and cigar factory operatives, . . . . .        | 869    |
| Woolen mill operatives, . . . . .                      | 1,285  |
| All other occupations, . . . . .                       | 12,253 |



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PART V.

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EFFICIENT ARBITRATION.

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(161)



## PART V.

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### Efficient Arbitration.

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The magnitude of some recent strikes that have occurred in various parts of the country has created a profound feeling and excited a discussion of means by which the effects of strikes and lockouts can be averted or reduced to a minimum. While in this State there have been few of more than local interest, yet of these, within a recent period, two were sufficiently important, to cause the Governor to visit the scenes of one because of threatened riot and destruction of property, and the other to call for an investigation by the Legislature. The former was at the Clark Thread Works, in Harrison, Hudson county; the other at Oxford, in Warren county.

To those familiar with the incidents usually attending these industrial warfares there was little in either that was not common to most others of like occurrence; yet they attracted a much wider attention than many of equal importance at former periods. The only way to account for this increased interest seems to be that the trend of public sentiment is in the direction to demand a more enlightened method of adjusting disputes between employers and workmen than the barbarous strike and lockout, and finds its expression in attempts to create boards of conciliation and arbitration by statute laws. These have now been established in New Jersey and in several other States, with little results. This is, however, due, as we think, to the principle, or rather to the want of any principle, on which the statutes are based.

We do not condemn workmen who strike to redress a grievance or to advance wages; neither can we condemn employers, considering the light under which they act, who resort to the lockout to enforce their claims. But, in the light of experience, it is suggested that we should consider whether that which has

been conceded in the past is allowable under the changed conditions that industry is now prosecuted—whether any number of men may now claim as a right to go on strike at their pleasure, or whether an employer is justified in proclaiming a lockout on his own responsibility and without reference to its effects upon others. There was a time when a strike or lockout could only affect the workmen and employer who were parties in the dispute, but under our modern factory system, with its multitudinous subdivisions of labor, it frequently happens that a strike by those engaged in a very minute part of a great concern involves the interests of thousands of others who are not otherwise concerned, but are utterly helpless in such emergencies.

This was the case at the Oxford Nail Company, to which reference has been made. There the superintendent demanded that the puddlers should make six heats instead of five, as they were then doing. When the puddlers, who constituted only a fraction of the total force employed, refused, the whole establishment was closed, because the work in all the other departments depended upon the work of the puddlers.

The same was true in the strike of the spinners at the Clark Thread Works; also in that of the sanitary-ware pressers in Trenton a few years ago.

The question is not considered whether the puddlers at Oxford, the spinners at Harrison or the pressers at Trenton were right or wrong in the position they assumed, or whether the employers were justified by the circumstances or the state of trade in making the demands they did; but to call attention to the necessity of instituting a means by which such occurrences may be avoided in future.

At Oxford, as observed, the difficulty originated between the superintendent and puddlers, who were but a small minority of the whole number subsequently involved. In this case there were hundreds of men thrown out of employment, and their families brought to the very verge of starvation, notwithstanding the contracts entered into, and not by any act of their own, but because of the dispute of others, or through the obstinacy of one man. They had engaged to work for the company, and they surely had a right to expect their interest would receive consider-

ation, before the company could justify the closing of the works on such a pretext as was alleged in this case.

However much we may deprecate the interference of government with the affairs of individuals, or hesitate to make a departure from long-established customs, common sense teaches us that, as conditions change, customs and laws must be made to conform to the circumstances by which we are surrounded.

Strikes of workmen and lockouts by employers have been practiced in all ages of the world where the wage method of employing labor has existed, and it is probable that the causes that have excited them in the past will continue so long as the present industrial system exists; but, as already pointed out, in former times, when a workman completed a job in all its parts by his own handicraft, and industrial operations were isolated, the effect of a strike or lockout was very different from what it is at present.

We know what has happened when railroads and mines have been the scenes of these industrial conflicts. Whole communities have been made to suffer, business of all kinds paralyzed and the whole people put to great loss and inconvenience.

The contention now is that these changed conditions in our industrial affairs justify the demands for a change of practice—new ideas and new modes of dealing with these industrial wars. Very many employers of labor recognize the destructive results of strikes and lockouts, and frequently confer with their workmen before resorting to extreme or radical changes in wages or terms of agreements. Boards of trade are discussing peaceful remedies as substitutes for these violent ones. Trades unions and organized workmen generally are adopting rules to make the principle of conciliation and arbitration one of their objects. All of these are hopeful indications that we shall ultimately find the correct solution. But it is noticeable that no legislation thus far has gone beyond the act of creating boards and prescribing a formula of procedure when asked for by the voluntary action of the parties in dispute. In other words, legislation has not attempted anything that individuals have not always practiced when they agreed to do so. The stumbling block in the way of efficient legislation, it appears to us, is that these statutes are

mere attempts to prescribe for present industrial disorders remedies that did service in times past under very different conditions.

As before suggested, our industrial organization has changed; therefore, it becomes necessary to adapt our ideas and practices to the present order of things. In order to justify legal interference between employers and workmen we must have a code in accordance with existing conditions and the most enlightened sentiment of the age. But so long as it is an acknowledged right in law that the possession of wealth carries with it the right of the individual industrially to use or abuse it at his own will, there can be no legal interference. If, for instance, the firm at Oxford, the Pullman Company at Pullman, or the Carnegie Company at Homestead, had the right to close its workshops on any pretence, without regard to the interests or the effects upon the community where it is located, then any law interfering or attempts to compel them to arbitrate would be an infringement of their individual rights. This was the position assumed by the officials at Pullman during the recent strike. Notwithstanding the business interests of a large portion of the country were affected, and in some sections almost paralyzed, they snapped their fingers at the public and declared that there was nothing to arbitrate. If they were right, and society cannot interfere to protect those who suffer from the acts of others in cases like this, what are we to say of our social compact?

It is observed that the moral sentiment of the great body of the people in the country condemned the action of the employers in each of these cases at the time of their occurrence; that there is a growing sentiment to deny to those who control the wealth and means of production the right to use or abuse it at their pleasure; that the labor employed, the community in which it is located, the whole people, have contributed and made it possible for the owners of wealth to acquire it; that society at large, therefore, should have the right to say that such wealth shall not be used to the injury of others. If the owners should set fire to their mills and shops and endanger surrounding property, the law is active; but if they close them up and allow them to rot and thus injure their neighbor's property by rendering it useless, the law is silent. It is understood that the first business of the State is to guarantee to each member security in his



individual right, and we conceive no greater purpose of law than to protect those who suffer from the acts of others, accepting the definition of individual rights to be that the right of one man ceases where another's begins.

A mere glance at modern methods of production must satisfy any one that the individual is but an atom in a vast aggregation; that the tendency is in the direction of greater and more complicated subdivision of labor; that industry has ceased to be an individual concern, but is socialized, in which the parts are so linked that a disturbance in the operation of one section disarranges the whole. For instance, the use of coal has become so universal, and so many processes depend upon a sufficient supply, that if a stoppage of production occurs for a short time a general disorganization is the result; and the producers of coal are just as much dependent for their existence and prosperity upon those who use their product as the consumers are upon the producer of coal, for the social needs for coal creates the industry of mining it.

In many of the industrial centers whole establishments are engaged in supplying the raw material for others, and if a strike occurs in any such establishment the whole line of industries is crippled.

In some large establishments from 3,000 to 5,000 persons are employed. These are subdivided into various divisions, each of which constitutes a department, and in many cases a distinct trade. The workmen in each of these make their contracts to labor independently of the other branches. If a dispute arise in any one branch and a stoppage occurs, the whole of the others are deprived of employment. In such cases we believe that legal interference would not only be justified, but would be manifestly proper.

It may be a departure from past customs, and possibly require some very radical changes in legislation, but the importance of the end sought appears to us to justify the remedy.

The same principle applies to workmen, if they associate with others in order that they may enjoy the advantages that the subdivision of labor gives. If they expect the advantages that organized industry affords, they must respect the rights and interests of those with whom they are associated. They are certainly under the same obligations to the public that employers



are. They have no more right to abuse their power as workmen by striking than capitalists have to abuse their wealth by a lock-out, to the injury of those not concerned in the dispute.

It is quite apparent that the tendency of our industrial operations is to increase the power of capital and to lessen the individuality of the workmen. It is observed that in most all the recent conflicts where the power of capital has been exerted, the workmen have lost. It is also quite certain that as the process of substituting machinery for hand labor increases this will continue, and that the ability of workmen to control wages, even by trades unions, will grow weaker and weaker.

Therefore, in order that the dignity and independence of workmen may be maintained, it is essential that some just and equitable means be devised for the adjustment of these industrial wars. We now have to face the question, whether our industrial operations shall be conducted under the forms of law and order, or whether we will take the risk of social anarchy and consequent degradation of labor. We submit that the time has come when we should calmly and deliberately consider whither we are tending, whether our social forces are tending towards a greater individual liberty, comfort and happiness in the hearts and homes of the people, or whether, in spite of the vast accumulations of wealth and the multiplication of the means of production, the masses are being subjugated and are losing their respect for law and order.

We see no other solution under existing conditions for the peaceful settlement of industrial disturbances than through the strong arm of the law. But, in order that this may be effective, it must be intelligible and in line with public sentiment. While we do not look for absolute justice in all cases of dispute, we do believe that the peaceful method of legal procedure is more in harmony with true progress than the starvation process of fixing conditions under which labor shall be rewarded.

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PART VI.

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**Co-operative Building and Loan  
Associations of New Jersey.**

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## PART VI.

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### Co-operative Building and Loan Associations of New Jersey.

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The data from 306 associations doing business in this State in 1894 have been summarized in the present report, and those from 295 collated in detail in the general tables, Nos. 1 to 4. This is exclusive of two small so-called national concerns calling themselves the Metropolitan Building and Loan Society and Columbia Building, Loan and Investment Company, incorporated in Camden county, in August 1, 1893, and April, 1894, respectively, concerning which no reliable information could be obtained officially. Nor is one foreign association included, the Granite State Provident, of Manchester, N. H., admitted by the Commissioner of Banking and Insurance to do business in this State, having made the required deposit of securities. This is the first outside building and loan association that has complied with the provisions of the act of June 10th, 1890, and thus becomes legally entitled to carry on its transactions in New Jersey. It is a national, and its general yearly report for 1894 is published in the annual report of the Bank Commissioner. Its admission to this State occurred too late to render the required statement to this office, under the legislation of 1890, Chap. 261, which provides for returns from "every mutual loan, homestead and building association organized under the laws of this State or doing business therein."

#### NEW ASSOCIATIONS.

There were 21 new associations incorporated in New Jersey since the Bureau report of 1893, and of these, as far as known, 13 are in operation, viz.:

Bergen County: Ridgefield Park Building and Loan, incorporated in February, 1894; Palisade Park Co-operative, August, 1894. Both locals.

Camden County: Metropolitan Loan and Savings Association, February, 1894, Camden; Mutual Building Loan Bank, May, 1894, Philadelphia, Pa., and Security Building and Loan, December, 1893, Minersville, Pa. All nationals. Location of principal offices given.

Essex County: Springfield Building and Loan, October, 1893; Commonwealth, May, 1894. Both in Newark and locals.

Hudson County: Commercial Investment, April, 1893; Mercantile Co-operative Bank, January, 1894; Republic Savings and Loan, November, 1893, and Eureka Building and Loan. All in Jersey City. First three State and latter a local. The Republic and Mercantile Banks have since moved their principal offices to Newark.

Middlesex County: Provident Building and Loan, June, 1894. Local.

Union County: Union Savings and Loan, May, 1894. A State.

It will thus be seen that of the 13 new incorporations reporting, there are 6 locals, 3 nationals, as well as 4 State, so-called, working under the national plan inside of New Jersey.

From the following new incorporations, all on the national plan, no reliable information has been received, or they were reported not in operation:

Camden County: Columbia Building Loan and Investment Company, April, 1894; Metropolitan Building and Loan Society, August, 1893; Security Protection, August 28th, 1894; American Guarantee, July, 1894.

Essex County: Industrial Loan and Savings, February, 1894; Round Robin Savings and Loan, July, 1894.

Hudson County: Security Investment Company, November, 1893; Security Building and Savings Union, June, 1894. The Secretary of the latter wrote from Scranton, Pa., in reply to the circular schedules, that no business had been done in 1894 in New Jersey. The former could not be traced, as none of the incorporators' names were to be found in the Jersey City or other directories available. Similarly one of the Camden incorporated associations noted above.

## OLD ASSOCIATIONS OUT.

Practically, the number of associations in operation in New Jersey in 1894, before the close of the year, was, as stated, 306, which is a net increase of 9 over those transacting business here in 1893, when the number was 297. Of the latter, 4 had disappeared before the end of 1893: The Excelsior, No. 1, Jersey City, terminated in November of that year; the First American, New Brunswick, in process of closing up since June; the Perth Amboy, of Perth Amboy, consolidated with the Citizens' of that town; while the Mutual Building and Loan Syndicate, Jersey City, incorporated in December, 1890, has ceased to exist. Of this latter concern, more further on. It carried on its speculations by agents all over the country, which apparently consisted in little except obtaining share subscriptions and "lapsing" them. One of his transactions brought the general manager to grief and into the hands of the prosecutor of the pleas.

In addition to these 4 associations, the final returns of 5 other associations, which closed up operations before the end of 1894, are published in the tables below. These are the Equitable, Jersey City, organized in 1892 as a serial, unprofitable because of the business depression; and the following terminating enterprises which matured: Bergen Mutual, No. 2, Jersey City; South Amboy, South Amboy; Raritan Crescent, Perth Amboy; Merchants', New Brunswick. These latter, however, are included in the total number of associations stated to be in operation in 1894, namely, 306. The comparative statement, by localities, of the number of associations in 1893 and 1894, and of the associations incorporated and in operation, as well as of the 4 old associations which had dropped out in 1893, follows below:

## COMPARATIVE STATEMENT, 1893-4.

| LOCATION.              | TOTAL IN OPERATION. |       | 1894.             |               |                       |
|------------------------|---------------------|-------|-------------------|---------------|-----------------------|
|                        |                     |       | NEW ASSOCIATIONS. |               | Old associations out. |
|                        | 1893.               | 1894. | Incorporated.     | In operation. |                       |
| Atlantic county.....   | 8                   | 8     |                   |               |                       |
| Atlantic City.....     | 8                   | 3     |                   |               |                       |
| Hammondon.....         | 2                   | 2     |                   |               |                       |
| Bergen county.....     | 20                  | 22    | 2                 | 2             |                       |
| Burlington county..... | 17                  | 17    |                   |               |                       |
| Burlington.....        | 2                   | 2     |                   |               |                       |
| Mount Holly.....       | 3                   | 3     |                   |               |                       |
| Camden county.....     | 31                  | 34    | 7                 | 3             |                       |
| Camden.....            | 21                  | 24    | 7                 | 3             |                       |
| Gloucester City.....   | 2                   | 2     |                   |               |                       |
| Cape May county.....   | 8                   | 8     |                   |               |                       |
| Cumberland county..... | 7                   | 7     |                   |               |                       |
| Bridgeton.....         | 2                   | 2     |                   |               |                       |
| Millville.....         | 4                   | 4     |                   |               |                       |
| Essex county.....      | 65                  | 67    | 4                 | 2             |                       |
| Newark.....            | 52                  | 54    | 4                 | 2             |                       |
| Gloucester county..... | 7                   | 7     |                   |               |                       |
| Hudson county.....     | 49                  | 51    | 6                 | 4             | 2                     |
| Jersey City.....       | 38                  | 40    | 6                 | 4             | 2                     |
| Bayonne.....           | 3                   | 3     |                   |               |                       |
| Hoboken.....           | 1                   | 1     |                   |               |                       |
| Hunterdon county.....  | 2                   | 3     |                   |               |                       |
| Mercer county.....     | 7                   | 7     |                   |               |                       |
| Trenton.....           | 3                   | 3     |                   |               |                       |
| Middlesex county.....  | 18                  | 17    | 1                 | 1             | 2                     |
| New Brunswick.....     | 8                   | 8     | 1                 | 1             | 1                     |
| Perth Amboy.....       | 5                   | 4     |                   |               | 1                     |
| Monmouth county.....   | 9                   | 9     |                   |               |                       |
| Morris county.....     | 3                   | 3     |                   |               |                       |
| Ocean county.....      | 1                   | 1     |                   |               |                       |
| Passaic county.....    | 18                  | 18    |                   |               |                       |
| Paterson.....          | 14                  | 14    |                   |               |                       |
| Passaic.....           | 3                   | 3     |                   |               |                       |
| Salem county.....      | 3                   | 3     |                   |               |                       |
| Somerset county.....   | 4                   | 4     |                   |               |                       |
| Sussex county.....     | 1                   | 1     |                   |               |                       |
| Union county.....      | 17                  | 18    | 1                 | 1             |                       |
| Elizabeth.....         | 9                   | 9     |                   |               |                       |
| Plainfield.....        | 2                   | 2     |                   |               |                       |
| Warren county.....     | 2                   | 2     |                   |               |                       |
| Total.....             | 297                 | 306   | 21                | 13            | 4                     |



## DELINQUENT ASSOCIATIONS AND OFFICIALS.

It will be noticed that no returns are collated in Tables 2-4 from 11 old associations, all locals. From one of these, the Newark, the returns were not received till June, 1895, too late for use in the present report. In the other 10 associations no official information was received at all, notwithstanding repeated notifications. The names of these latter associations are as follows:

Paulsboro Loan and Building, Paulsboro, Gloucester County.  
Home, Newark.  
Northwestern, Newark.  
Protection, Newark.  
Uptown, Newark.  
Garfield, Jersey City.  
Security, Jersey City.  
Union, Jersey City.  
Citizens', Perth Amboy.  
Iron and Silk, Paterson.

The missing data have been supplied either from the last previous statements received, or from the printed associational reports, 1894, obtained from other sources. In one case, a secretary of an association, not here classed as delinquent, simply sent such printed report. In several instances the replies to the schedule queries were given only partly, or carelessly made. From 77 associations, the Bureau statements were either entirely unverified or not properly verified. This latter neglect is noted in foot notes to Table 2, below. Under the legislation of 1890, providing for official returns, strictly interpreted, this failure of the auditors and treasurer to swear to the statements makes the delinquent officer's association liable to an official examination by a Bureau representative. Such verification is intended to be a protection to the shareholders, who, practically, are at the mercy of a few officials, and when auditors only make a cursory examination of the association's condition, too often the case, such examination tends to become an illusion and snare. The directors, therefore, should see to it that the law, to make a sworn attestation, is complied with by treasurer and auditors, who are the only officials authorized to verify the Bureau returns,\* and also that such

\* An affidavit by the secretary or other officials than above mentioned is entirely unauthorized and nugatory in law. It is no verification.

returns are duly and properly made, either by the secretary or some other official, sufficiently remunerated for the labor performed.

The responsibility of boards of directors and auditors is a serious one, too often not appreciated. Their office is a trust which should be carefully guarded. To neglect on their part irregularities in the management are almost invariably to be traced, and very few of these tend to destroy public confidence in the movement. Then, too, as the California Building and Loan Commissioners aptly remark: "If a man who thus invests his hard-earned savings year after year should finally awaken to the knowledge that his confidence had been abused, and that all his labor and self-denial had come to naught, it would be a serious blow to him, sufficient, perhaps, to change the whole current of his life, and change him from an industrious and frugal citizen to a spendthrift and a ne'er-do-well."

The experience of the Bureau is, that the large majority of secretaries are faithful officers, notwithstanding many do work out of proportion to the compensation received. It also is not the many but the small number of secretaries, and comparatively well paid, who are delinquent in sending in their reports to this office, and, generally speaking, this neglect is repeated year after year by the same persons. The Bureau, therefore, calls attention to the following recent legislation, Chapter 366 of the laws of 1895, approved March 28th, under which the expense of the prescribed official examination, by the Bureau, is to be borne by the delinquent association :

A Supplement to "An act concerning corporations" (Revision), approved April seventh, one thousand eight hundred and seventy-five.

1. Be it enacted by the Senate and General Assembly of the State of New Jersey, That on the neglect or refusal of a corporation incorporated under the laws of this State or doing business therein, to furnish the information prescribed by law to any state official required to publish a report on the standing and condition of such corporation, the expenses of the investigation authorized to be made of such neglect or refusal shall be borne by said delinquent corporation and may be recovered therefrom in an action of debt in any court of competent jurisdiction in this state by the person authorized to make such investigation.

2. And be it enacted, That this act shall take effect immediately.

## STATE SUPERVISION.

It is unnecessary to state that the Bureau desires neither to put associations to extra expense nor unnecessarily to supervise in this or any other way these building and loan enterprises. It considers that State supervision, so far as the local co-operative associations are concerned, would be an injury to the movement, in that it would tend to destroy their co-operative character—the principle of self-help, which makes them such commendable enterprises.

Periodical State official examinations of such associations are of doubtful expediency, even if they should be efficient or practicable. In regard to associations run on the national plan, in which the co-operative principle has little scope, the question is an entirely different one. They solicit subscriptions and make loans in a very much wider territory than the locals, embracing one and more States, employing agents who are paid by commissions on collections. They have a central board of management, and local or branch boards, which may or may not have effective influence on the general officers, about whom the vast bulk of the members can know nothing. The general trend is toward State supervision of these enterprises, even where the laws regulating them are much stricter than in our State, in which, practically, legislation allows all the privileges of a partnership with the non-liability of a joint stock company. "These associations are operated under the sanction of the State, being regularly incorporated, and there is no doubt that the State has a moral responsibility for their good conduct." \* If it is to be the policy of the State to encourage this class of enterprises, some means should be provided to satisfy the demand of intending investors or borrowers of their stability. The Bureau is constantly receiving letters inquiring about the responsibility of these concerns. It has neither the ability nor the authority, under present conditions, to satisfy these inquiries as to "character." The more so as frequently incomplete and unverified reports are received from them.

\* First annual report of the California Board of Building and Loan Association Commissioners, p. 20.

## NATIONAL AND STATE ASSOCIATIONS.

Not including the one foreign association, Granite State Provident, of New Hampshire, referred to above as having been admitted to legal privileges in this State after the close of the year 1894, there are now operating in New Jersey 12 of the enterprises doing business on the national plan, either originally incorporated or re-incorporated here. Of these, 6 are reported as so-called State associations, whose transactions do not extend further than the State limits; and 6 are so-called nationals, which branch into other States and mostly have their respective principal offices outside of New Jersey. The latter do but a fraction of their business here; these are, with year of incorporation and name of New Jersey and main offices:

|                           |       |             |                  |
|---------------------------|-------|-------------|------------------|
| Mutual Guarantee.....     | 1891, | Camden..... | Phila., Pa.      |
| Eastern Union.....        | 1893, | " .....     | " .....          |
| Metropolitan Savings..... | 1893, | " .....     | Camden.          |
| Mutual Bank.....          | 1893, | " .....     | Phila., Pa.      |
| Security.....             | 1893, | " .....     | Minersville, Pa. |
| Chosen Friends' Home..... | 1889, | Newark..... | Newark.          |

The State associations have their principal or general offices in Camden, Trenton, Rahway, Newark and Jersey City, and are here given in order of date of incorporation:

|                                              |       |              |
|----------------------------------------------|-------|--------------|
| New Jersey Building Loan and Investment Co., | 1891, | Trenton.     |
| State Mutual.....                            | 1891, | Camden.      |
| Commercial Investment.....                   | 1893, | Jersey City. |
| Republic Savings and Loan.....               | 1893, | Newark.      |
| Mercantile Co-operative Bank.....            | 1894, | Newark.      |
| Union Savings,.....                          | 1894, | Rahway.      |

The Mercantile Bank is connected with a parent association of the same name in New York city, so far as supervision is concerned. This list does not include the Avalon City Association, incorporated in Cape May county, but transacting its business mainly in Philadelphia, where is located the secretary's office, and most of the other officials reside. Of the State associations, 4 are run on the so-called perpetual, or permanent plan, and 2 on

the serial system of issuing shares. In 5 nationals, the serial plan is followed; in 1, the perpetual.

#### PLANS OF ASSOCIATIONS.

Altogether, 18 associations are operated on this perpetual method, inclusive of 13 locals. There are 20 terminating associations, all locals, and 268 serial—a decrease of 3 terminating, and an increase of 10 serial and 1 perpetual associations over the number in 1893. The development of the building and loan movement in this direction from 1888, by localities, is shown in the comparative table on page 180, below. The totals for the State in the respective years were:

| YEAR.     | TOTAL NUMBER. | SERIAL. | TERMINATING. | PERPETUAL. |
|-----------|---------------|---------|--------------|------------|
| 1894..... | 306           | 268     | 20           | 18         |
| 1893..... | 298           | 258     | 23           | 17         |
| 1892..... | 291           | 254     | 24           | 14         |
| 1891..... | 275           | 236     | 27           | 12         |
| 1890..... | 257           | 220     | 30           | 7          |
| 1888..... | 218           | 185     | 28           | 5          |

It thus appears that the terminating association is disappearing. The best system is the serial, series being issued neither too frequently nor too remotely. It is a labor-saving device, more convenient and safe than the perpetual. All series, however, should really as well as nominally comprise the same association and not be simply issued in terminating classes, where each class constitutes practically a different association. There is nothing, apparently, to be gained by the latter custom, followed in four associations.

These data, respecting each association, are given in Table 1 below, where the associations are tabulated under the names of the respective counties in which they were incorporated. This is the plan followed with all the statistical tables. So long as local associations only were doing business in the State, virtually being confined in their business to their respective neighborhoods, this system of tabulation exhibited very accurately the growth of the building and loan movement in the different localities. With the associations working under the national system, this is not



| COUNTIES.*         | Total Number Associations. |      |      |      |      |       | 1894.   |                   |                 | 1893.   |                   |                 | 1892.   |                   |                 | 1891.   |                   |                 | 1890.   |                   |                 | 1888.   |                   |                 |
|--------------------|----------------------------|------|------|------|------|-------|---------|-------------------|-----------------|---------|-------------------|-----------------|---------|-------------------|-----------------|---------|-------------------|-----------------|---------|-------------------|-----------------|---------|-------------------|-----------------|
|                    | 1894                       | 1893 | 1892 | 1891 | 1890 | 1888  | Serial. | Termi-<br>nating. | Per-<br>petual. | Serial. | Termi-<br>nating. | Per-<br>petual. | Serial. | Termi-<br>nating. | Per-<br>petual. | Serial. | Termi-<br>nating. | Per-<br>petual. | Serial. | Termi-<br>nating. | Per-<br>petual. | Serial. | Termi-<br>nating. | Per-<br>petual. |
| Atlantic.....      | 8                          | 8    | 8    | 8    | 8    | 6     | 8       | .....             | 2               | 18      | .....             | 2               | 16      | .....             | .....           | 16      | .....             | .....           | 14      | .....             | .....           | 6       | .....             | .....           |
| Bergen.....        | 22                         | 20   | 16   | 16   | 14   | 6     | 20      | .....             | 2               | 18      | .....             | 2               | 16      | .....             | .....           | 16      | .....             | .....           | 14      | .....             | .....           | 6       | .....             | .....           |
| Burlington.....    | 17                         | 17   | 18   | 17   | 19   | 16    | 17      | .....             | .....           | 17      | .....             | .....           | 17      | 1                 | .....           | 16      | 1                 | .....           | 17      | 2                 | .....           | 14      | 2                 | .....           |
| Camden.....        | 34                         | 31   | 31   | 30   | 25   | 22    | 33      | .....             | 1               | 31      | .....             | .....           | 31      | .....             | .....           | 28      | 1                 | 1               | 25      | .....             | .....           | 22      | .....             | .....           |
| Camden.....        | 24                         | 21   | 21   | 20   | 16   | 16    | 23      | .....             | 1               | 21      | .....             | .....           | 21      | .....             | .....           | 18      | 1                 | 1               | 16      | .....             | .....           | 16      | .....             | .....           |
| Cape May.....      | 8                          | 8    | 8    | 8    | 8    | 7     | 8       | .....             | .....           | 8       | .....             | .....           | 8       | .....             | .....           | 8       | .....             | .....           | 8       | .....             | .....           | 7       | .....             | .....           |
| Cumberland.....    | 7                          | 7    | 6    | 6    | 6    | 6     | 7       | .....             | .....           | 7       | .....             | .....           | 6       | .....             | .....           | 6       | .....             | .....           | 6       | .....             | .....           | 6       | .....             | .....           |
| Essex.....         | 67                         | 65   | 62   | 54   | 49   | 45    | 66      | 1                 | .....           | 64      | 1                 | .....           | 62      | .....             | .....           | 54      | .....             | .....           | 49      | .....             | .....           | 44      | 1                 | .....           |
| Newark.....        | 54                         | 52   | 49   | 42   | 39   | 35    | 53      | 1                 | .....           | 51      | 1                 | .....           | 49      | .....             | .....           | 42      | .....             | .....           | 39      | .....             | .....           | 34      | 1                 | .....           |
| Gloucester.....    | 7                          | 7    | 7    | 7    | 7    | 8     | 7       | .....             | .....           | 7       | .....             | .....           | 7       | .....             | .....           | 7       | .....             | .....           | 7       | .....             | .....           | 7       | 1                 | .....           |
| Hudson.....        | 51                         | 49   | 50   | 51   | 47   | 37    | 38      | 7                 | 5               | 37      | 8                 | 4               | 38      | 8                 | 4               | 40      | 8                 | 3               | 37      | 8                 | 2               | 30      | 6                 | 1               |
| Jersey City.....   | 40                         | 38   | 39   | 40   | 38   | 30    | 30      | 7                 | 3               | 28      | 8                 | 2               | 29      | 8                 | 2               | 30      | 8                 | 2               | 29      | 8                 | 1               | 24      | 5                 | 1               |
| Hoboken.....       | 1                          | 1    | 1    | 1    | 1    | 1     | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           |
| Hunterdon.....     | 2                          | 2    | 3    | 2    | 2    | 2     | 1       | 1                 | .....           | 1       | 1                 | .....           | 2       | .....             | .....           | 1       | 1                 | .....           | 1       | .....             | .....           | 1       | 1                 | .....           |
| Mercer.....        | 7                          | 8    | 7    | 7    | 5    | 3     | 4       | 2                 | 1               | 4       | 2                 | 2               | 4       | 1                 | 2               | 4       | 1                 | 2               | 3       | 2                 | .....           | 2       | 1                 | .....           |
| Trenton.....       | 3                          | 3    | 3    | 3    | 2    | 2     | 2       | .....             | 1               | 2       | .....             | 2               | 2       | .....             | 2               | 2       | .....             | 2               | 2       | .....             | 2               | .....   | .....             | .....           |
| Middlesex.....     | 17                         | 18   | 17   | 17   | 18   | 17    | 9       | 7                 | 1               | 8       | 9                 | 1               | 8       | 9                 | .....           | 6       | 11                | .....           | 6       | 12                | .....           | 4       | 13                | .....           |
| New Brunswick..... | 8                          | 8    | 8    | 8    | 8    | 7     | 9       | 4                 | .....           | 3       | 5                 | .....           | 3       | 5                 | .....           | 2       | 6                 | .....           | 2       | 6                 | .....           | 1       | 6                 | .....           |
| Perth Amboy.....   | 4                          | 5    | 4    | 5    | 5    | 5     | 1       | 2                 | 1               | 1       | 3                 | 1               | 1       | 3                 | .....           | 1       | 4                 | .....           | 1       | 4                 | .....           | 1       | 4                 | .....           |
| Monmouth.....      | 9                          | 9    | 9    | 9    | 8    | 8     | 8       | 1                 | .....           | 8       | 1                 | .....           | 8       | 1                 | .....           | 8       | 1                 | .....           | 7       | 1                 | .....           | 7       | 1                 | .....           |
| Morris.....        | 3                          | 3    | 3    | 3    | 3    | 2     | 2       | .....             | 1               | 2       | .....             | 1               | 2       | .....             | 1               | 2       | .....             | 1               | 2       | .....             | 1               | 2       | .....             | .....           |
| Ocean.....         | 1                          | 1    | 1    | 1    | 1    | 1     | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           |
| Passaic.....       | 18                         | 18   | 18   | 14   | 14   | 13    | 18      | .....             | .....           | 18      | .....             | .....           | 18      | .....             | .....           | 14      | .....             | .....           | 14      | .....             | .....           | 13      | .....             | .....           |
| Paterson.....      | 14                         | 14   | 14   | 10   | 10   | 9     | 14      | .....             | .....           | 14      | .....             | .....           | 14      | .....             | .....           | 10      | .....             | .....           | 10      | .....             | .....           | 9       | .....             | .....           |
| Passaic.....       | 3                          | 3    | 3    | 3    | 3    | 3     | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           |
| Salem.....         | 3                          | 3    | 3    | 3    | 3    | 3     | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           | 3       | .....             | .....           |
| Somerset.....      | 4                          | 4    | 5    | 5    | 4    | 3     | 3       | 1                 | .....           | 3       | 1                 | .....           | 3       | 2                 | .....           | 2       | 3                 | .....           | 1       | 3                 | .....           | 1       | 2                 | .....           |
| Sussex.....        | 1                          | 1    | 1    | 1    | 1    | ..... | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           | .....   | .....             | .....           |
| Union.....         | 18                         | 17   | 16   | 14   | 13   | 11    | 11      | .....             | 7               | 10      | .....             | 7               | 10      | .....             | 6               | 9       | .....             | 5               | 9       | .....             | 4               | 7       | .....             | 4               |
| Elizabeth.....     | 9                          | 9    | 9    | 8    | 7    | 7     | 3       | .....             | 6               | 3       | .....             | 6               | 3       | .....             | 6               | 3       | .....             | 5               | 3       | .....             | 4               | 7       | .....             | 4               |
| Warren.....        | 2                          | 2    | 2    | 2    | 2    | 2     | 2       | .....             | .....           | 2       | .....             | .....           | 2       | .....             | .....           | 2       | .....             | .....           | 1       | .....             | .....           | 1       | .....             | .....           |
| Total.....         | 306                        | 298  | 291  | 275  | 257  | 218   | 268     | 20                | 18              | 258     | 23                | 17              | 254     | 24                | 13              | 236     | 27                | 12              | 220     | 30                | 7               | 185     | 28                | 5               |

\*City totals included in county totals.

the case. The place of the principal office comprises but a small part of the membership, for their branches are scattered all over the State or over more than one State. So far as those associations which confine their transactions to New Jersey are concerned, this is of no great moment for statistical information; with the nationals proper, incorporated here, a comparatively small number of whose shares are held in this State, the addition of their total business data to the New Jersey statistics makes the aggregates larger than they should be. This year these associations have failed to report New Jersey business separately, but from previous information an estimate of one-eighth of their entire transactions to the credit of New Jersey shareholders will not be far out of the way.

#### GENERAL COMPARATIVE STATISTICS.

Of the six nationals, five incorporated in Camden and one in Essex, Newark, but two have their principal offices located in New Jersey, as has been stated above. The bulk of business has been, as yet, confined to the Mutual Guarantee, Philadelphia, and the Chosen Friends', Newark. The aggregate number of shares, pledged shares, members and borrowers, as well as the amount of net assets reported in the detailed tables below, for the six national and six State associations, is:

| ASSOCIATIONS.    | SHARES. | SHARES<br>PLEGDED. | SHARE-<br>HOLDERS. | BORROWERS. | NET<br>ASSETS. |
|------------------|---------|--------------------|--------------------|------------|----------------|
| National, 6..... | 34,557  | 3,794              | 3,524              | 383        | \$421,200      |
| State, 6.....    | 82,392  | 7,350              | 8 890              | 374        | 570,963        |
| Total... ..      | 116,939 | 11,144             | 12,414             | 757        | \$992,163      |

These in the aggregate already make a considerable showing compared with the total transactions of the 294 locals, especially when it is considered that the oldest and most conservative of the national and State associations is not over four and one-quarter years in operation in New Jersey. Their average age is but little over one and three-tenths years, while that of the locals is over ten. This comparatively small age period also may account for the fact that a smaller average per cent. of the shares are borrowed on, and that there are fewer borrowers in ratio to membership



than in the locals. In 1893 the two State associations and four nationals, inclusive of the collapsed Jersey City "Building Loan Syndicate," had in the aggregate 65,316 shares, 5,090 pledged shares, 8,272 shareholders, 362 borrowers, and \$510,486 in net assets. In 1893 this class of enterprises had 10 per cent. of the aggregate building and loan association shares in the State, 3 per cent. of the pledged shares, 8.7 per cent. of the shareholders, 1.6 per cent. of the borrowers, and 1.5 per cent. of the net assets. In 1894 these percentages were, respectively, 17, 6, 12.6, 3, and 2.7. The increase in the number of national and State associations from 1893 to 1894 was 6; in their aggregate number of shares in force at the close of their respective fiscal years, 51,615; in shares pledged, 6,054; in shareholders 4,142; in borrowers, 395, and in net assets, \$481,697; or 100, 79, 119, 50, 109, and 94 per cent. respectively. Whether this apparent development of this phase of the building and loan movement will be detrimental to the local co-operative effort remains to be seen. Such certainly would be a deplorable result.

The growth of the general movement in the State during the year has been less rapid than at any period since 1890. This will be seen from the comparative summary of the principal data following, including all the associations in operation in New Jersey and business transacted by the nationals in this State as well as outside.\* The smaller rate of increase undoubtedly is due to the effects of the late business depression, which were, to a less appreciable extent, indicated by the returns of the previous year. In a number of local associations there has been an actual decrease during the year in some of these items, especially in the number of shares in force. The rate per cent. increase since 1891 in the following principal items showing the condition of all the associations has been :

|                                         | 1891-2. | 1892-3. | 1893-4. |
|-----------------------------------------|---------|---------|---------|
| Number of associations, per cent.....   | 6       | 3       | 3       |
| Number of shares, per cent.....         | 10      | 11      | 9       |
| Number of pledged shares, per cent..... | 15      | 13      | 11      |
| Number of shareholders, per cent.....   | 11      | 7       | 5       |
| Number of borrowers, per cent.....      | 12      | 6       | 8       |
| Amount of net assets, per cent.....     | 16      | 14      | 10      |

\* See p. 183, below.

The following aggregate statistics are summarized from the state of things existing at the close of the respective fiscal associational years, ranging from the beginning to the end of the calendar year. These summaries, therefore, are not the aggregates of all the associations at any one particular period, but are sufficiently accurate for statistical purposes, and approximately exhibit the totals at the close of the State fiscal year. As in former years, the few items not reported from several individual associations have been calculated on the basis of returns reported, and data of 1893 for missing associations. This, owing to the large totals involved, leaves room for slight error only.

| YEAR.             | Associations. | Series running.* | Shares in force. | Shares pledged. | Shareholders. | Borrowers. | Net assets.  |
|-------------------|---------------|------------------|------------------|-----------------|---------------|------------|--------------|
| 1894.....         | 306           | 2,453            | 689,398          | 193,479         | 98,167        | 24,670     | \$37,339,602 |
| 1893.....         | 297           | 2,099            | 634,163          | 173,767         | 93,889        | 22,910     | 33,836,487   |
| 1892.....         | 290           | 1,775            | 571,665          | 153,813         | 87,762        | 21,752     | 29,988,767   |
| 1891.....         | †275          | 1,539            | 518,777          | 131,620         | 78,725        | 19,255     | 25,606,373   |
| 1890.....         | †257          | 1,339            | 437,773          | 111,987         | 71,726        | 16,864     | 22,043,892   |
| Increase—1893-4.. | 9             | 354              | 55,235           | 19,712          | 4,278         | 1,760      | 3,503,115    |
| 1892-3..          | 7             | 324              | 62,498           | 19,954          | 6,127         | 1,158      | 3,846,720    |
| 1891-2..          | 15            | 236              | 52,888           | 22,193          | 9,037         | 2,497      | 4,383,394    |
| 1890-1..          | 18            | 200              | 81,004           | 19,633          | 6,999         | 2,391      | 3,562,481    |
| Average—1894..... |               | 8.5              | 2,253            | 632             | 321           | 81         | 122,024      |
| 1893.....         |               | 7.4              | 2,135            | 585             | 316           | 78         | 116,958      |
| 1892.....         |               | 6.1              | 1,971            | 529             | 299           | 75         | 103,413      |
| 1891.....         |               | 6                | 1,914            | 486             | 290           | 71         | 94,452       |
| 1890.....         |               | 5                | 1,723            | 431             | 283           | 66         | 91,039       |

\* Exclusive of perpetual and inclusive of terminating associations.

† Data for 271 associations, the totals from four omitted, not reporting in 1891, were, in 1892: Shares, 3,269; shares pledged, 963; shareholders, 495; borrowers, 117; net assets, \$196,021.

‡ Data for 254 associations. Missing aggregates as above.

The report of the Commissioner of Banking and Insurance states the number of savings banks, at the end of the calendar year 1894, to be 25, with \$39,995,953 in total resources and \$36,149,920 due to 144,160 depositors—an increase over 1893 of \$2,266,650 in resources, of \$1,883,622 in amount due to depositors, and of 6,263 in number of depositors (open accounts).

From December 31st, 1892, to December 31st, 1893, the decrease in amount due to depositors was \$2,221,948, and the increase in number of depositors, 2,875. At the end of the year 1894, December 31st, the number of depositors in trust companies was 34,374, and amount of deposits, \$12,184,394.

#### PAID-UP STOCK.

The practice of issuing "paid-up" shares, prepaid in whole or part to the full maturity value, does not prevail in the local associations. Only five associations run on the national plan thus far have such stock outstanding. This stock, generally speaking, is paid in in full and draws interest. So far, this seems to be authorized by the fifth section of the New Jersey building and loan association statute of 1874, and to be intended to permit these associations to accumulate a sum of money outside of their regular installment dues—in other words, to borrow money from its members, for the holders of such paid-up shares undoubtedly constitute a part of the membership. In such case their payments have been considered part of the net assets of the associations involved, and not mere borrowed money or bills payable. In all, five associations, including two State and three nationals, have outstanding 2,743 such prepaid shares as against 1,454 for the preceding year, namely, Mutual Guarantee, State Mutual, and Eastern Union, Camden; N. J. Investment Co., Trenton, and Republic, Jersey City (Newark).

#### SHARES, SHAREHOLDERS AND NET ASSETS.

Inclusive of such paid-up, or preferred, stock, the total number of shares outstanding and in force, as stated, for local and other associations, 306, is 689,398, an increase of 55,235 over the number reported for the 297 associations in operation the previous year, and the amount of net assets, \$37,339,602, an increase of \$3,503,115 over the previous year. The 294 local associations reported, in the aggregate, 572,459 shares in force, valued at \$36,347,439, an increase over 1893 of 3,618 in number of shares and of \$3,021,418 in amount of net assets.

The comparative summary, by localities, of aggregate number of associations, shares outstanding and net assets for 1893 and 1894, with the respective increases or decreases, follows on page 186. Middlesex is the only county which shows a net decrease in number of associations in operation, two having dropped out and one having been newly incorporated. There has been a net decrease in number of shares in seven counties, Cumberland, 1,528; Hunterdon, 254; Gloucester, 203; Sussex, 89; Warren, 60; Ocean, 19, and Burlington, 17; and two cities, Newark, 749, and Passaic, 654. In both Essex and Passaic counties, however, the net increase has been 1,276 and 3,219 respectively. In amount of net assets there has been a falling off in Cumberland, \$521; Hunterdon, \$14,421, and Warren, \$49,463. These absolute decreases are largely the direct effect of paying off maturing series, but indirectly are due to the result of other causes: the cancelled shares exceeding the new issues.

#### SHARES ISSUED AND CANCELLED.

The actual increase in the total number of shares outstanding for the associations in operation in 1894 over that reported in 1893, as given above, namely, 55,235, is smaller, by a few hundred, than the net increase between the number issued and cancelled during the year, as shown in Summary 6 and Table 4 below. A similar discrepancy occurs yearly and is explained by the lapsing of old associations, of which, generally, no account can be taken in the detailed tables and summaries for the current year; also because of the failure to report, either wholly or partially, by some associations, and by the fact of unavoidable duplication of a portion of the shares of new associations, compiled in the previous report, and not yet a full year in existence at the time.

As shown in the following comparative statement, there were reported 180,918 new shares issued and 125,283 cancelled in 1894, by the associations reporting these items—a net increase of 55,635 shares. The number issued has been smaller than in 1893, while the number cancelled has been considerably larger. The number of shares cancelled during the current year has been over 69 per cent. of the number issued, and 18 per cent. of the number

| COUNTIES.          | ASSOCIATIONS.  |            |           | NUMBER OF SHARES.  |                    |                 | NET ASSETS.                |                            |                          |
|--------------------|----------------|------------|-----------|--------------------|--------------------|-----------------|----------------------------|----------------------------|--------------------------|
|                    | 1894.          | 1893.      | Increase. | 1894.              | 1893.              | Increase.       | 1894.                      | 1893.                      | Increase.                |
| Atlantic.....      | 8              | 8          | .....     | 14,380             | 14,108             | 272             | \$1,021,504                | \$978,680                  | \$47,824                 |
| Atlantic City..... | 3              | 3          | .....     | 5,785              | 5,382              | 403             | * 439,488                  | 411,470                    | 28,018                   |
| Bergen.....        | 22             | 20         | 2         | 24,901             | 24,816             | 85              | 1,062,403                  | 864,206                    | 198,197                  |
| Burlington.....    | 17             | 17         | .....     | 24,146             | 24,163             | *17             | 1,219,030                  | 1,179,344                  | 39,686                   |
| Camden.....        | †34            | 31         | 3         | 117,033            | 95,495             | 21,538          | 4,324,443                  | 3,780,537                  | 543,906                  |
| Camden City.....   | †24            | 21         | 3         | 103,892            | 82,168             | 21,224          | 3,444,152                  | 2,997,946                  | 446,286                  |
| Cape May.....      | 8              | 8          | .....     | 5,498              | 5,062              | 434             | 336,012                    | 299,305                    | 36,707                   |
| Cumberland.....    | 7              | 7          | .....     | 16,013             | 17,541             | *1,528          | 1,128,061                  | 1,128,582                  | *521                     |
| Essex.....         | †67            | 65         | 2         | 137,833            | 136,557            | 1,276           | 8,566,871                  | 7,616,034                  | 950,837                  |
| Newark.....        | 154            | 52         | 2         | 109,434            | 110,183            | *749            | 7,004,651                  | 6,374,347                  | 630,304                  |
| Gloucester.....    | 7              | 7          | .....     | 9,794              | 9,997              | *203            | 718,581                    | 708,580                    | 10,001                   |
| Hudson.....        | ‡51            | 49         | 2         | 142,462            | 125,126            | 17,336          | 8,182,980                  | 7,659,990                  | 522,990                  |
| Jersey City.....   | ‡40            | 38         | 2         | 103,294            | 86,014             | 17,280          | 5,836,002                  | 5,592,097                  | 244,505                  |
| Hoboken.....       | 1              | 1          | .....     | 7,425              | 6,888              | 537             | 498,945                    | 394,812                    | 104,133                  |
| Hunterdon.....     | 2              | 2          | .....     | 4,161              | 4,415              | *254            | 267,357                    | 281,778                    | *14,421                  |
| Mercer.....        | †7             | 7          | .....     | 33,197             | 23,714             | 9,483           | 557,420                    | 429,165                    | 128,255                  |
| Trenton.....       | †3             | 3          | .....     | 31,605             | 21,960             | 9,645           | 441,299                    | 325,618                    | 115,681                  |
| Middlesex.....     | 17             | 18         | *1        | 27,599             | 26,400             | 1,199           | 2,307,364                  | 2,170,177                  | 137,187                  |
| New Brunswick..... | 8              | 8          | .....     | 15,497             | 14,930             | 567             | 1,445,783                  | 1,361,598                  | 84,185                   |
| Monmouth.....      | 9              | 9          | .....     | 15,728             | 14,848             | 880             | 1,029,216                  | 840,213                    | 188,993                  |
| Morris.....        | 3              | 3          | .....     | 5,027              | 4,789              | 238             | 348,422                    | 292,769                    | 55,653                   |
| Ocean.....         | 1              | 1          | .....     | 1,494              | 1,515              | *19             | 154,976                    | 127,955                    | 27,021                   |
| Passaic.....       | 18             | 18         | .....     | 55,743             | 52,524             | 3,219           | 2,813,534                  | 2,506,014                  | 307,520                  |
| Paterson.....      | 14             | 14         | .....     | 41,679             | 37,884             | 3,795           | 2,023,401                  | 1,769,695                  | 253,706                  |
| Passaic.....       | 3              | 3          | .....     | 13,303             | 13,867             | *654            | 737,330                    | 689,262                    | 48,068                   |
| Salem.....         | 3              | 3          | .....     | 5,146              | 4,846              | 300             | 343,559                    | 330,501                    | 13,058                   |
| Somerset.....      | 4              | 4          | .....     | 5,228              | 5,024              | 204             | 333,487                    | 267,034                    | 66,453                   |
| Sussex.....        | 1              | 1          | .....     | 692                | 781                | *89             | 31,747                     | 26,510                     | 5,237                    |
| Union.....         | †18            | 17         | 1         | 40,735             | 39,794             | 941             | 2,468,204                  | 2, 80,209                  | 287,995                  |
| Elizabeth.....     | †9             | 9          | .....     | 28,066             | 27,492             | 574             | 1,789,091                  | 1,605,248                  | 183,848                  |
| Warren.....        | 2              | 2          | .....     | 2,588              | 2,648              | *60             | 1,244,411                  | 173,904                    | *49,463                  |
| Totals.....        | { **306<br>294 | 297<br>291 | 9<br>3    | 689,398<br>572,459 | 634,163<br>568,827 | 55,235<br>3,618 | \$37,339,602<br>36,347,439 | \$33,836,487<br>33,326,021 | \$3,503,115<br>3,021,418 |

\* Decrease. † 2 small nationals, practically Philadelphia associations and newly incorporated, not reporting; also including 5 other nationals and 1 State; for 1893, are included 1 State and 2 nationals. ‡ Including 1 national; also for 1893. § Including 3 State; for 1893, only 1 national. ¶ Including 1 State; also for 1893. \*\* First line includes data from all associations; second line, only from locals.



outstanding at the close. The number issued equaled 26 per cent. of the latter. In 1893 these percentages were, respectively, 58, 17 and 29.

Of the total number reported as cancelled, the destination of 123,676 is given, viz.: withdrawn voluntarily by shareholders, 105,736; lapsed, or forfeited for non-payments, 8,318; retired or redeemed by the associations, forced withdrawals, because of surplus moneys, 1,616, and matured, 8,006; or 85, 7, 1 and 7 per cent., respectively. In 1893 these percentages were 82, 11, 1 and 6. Of the lapsed shares the locals report 634, and 8 of the other class of associations, 7,684, no forfeitures being reported by 2 State and 2 nationals. The larger part of the lapsed shares of the 8 associations mentioned belonged to new subscribers, on which no payments had been made.

| COUNTIES.        | NUMBER OF SHARES.   |                       |            |                      |           |          |
|------------------|---------------------|-----------------------|------------|----------------------|-----------|----------|
|                  | Issued During Year. | CANCELED DURING YEAR. |            |                      |           |          |
|                  |                     | Total.                | Withdrawn. | Lapsed. (Forfeited.) | Redeemed. | Matured. |
| Atlantic.....    | 2,663               | 2,337                 | 1,879      | 37                   | 37        | 374      |
| Bergen.....      | 8,513               | 5,229                 | 5,129      | 11                   | 74        | 15       |
| Burlington.....  | 4,045               | 4,181                 | 3,308      | 8                    | 43        | 821      |
| Camden.....      | 43,364              | 20,449                | 14,157     | 4,292                |           | 1,875    |
| Cape May.....    | 1,125               | 593                   | 547        |                      |           | 46       |
| Cumberland.....  | 1,647               | 3,697                 | 2,628      |                      |           | 469      |
| Essex.....       | 27,828              | 27,641                | 26,938     | 143                  | 348       | 212      |
| Gloucester.....  | 1,714               | 1,885                 | 1,490      | 18                   |           | 370      |
| Hudson.....      | 48,338              | 29,365                | 21,557     | 3,721                | 684       | 1,839    |
| Hunterdon.....   | 464                 | 718                   | 468        |                      |           | 250      |
| Mercer.....      | 7,937               | 4,238                 | 4,193      |                      | 45        |          |
| Middlesex.....   | 4,518               | 2,741                 | 2,356      |                      | 385       |          |
| Monmouth.....    | 2,351               | 1,365                 | 1,241      | 40                   |           | 84       |
| Morris.....      | 935                 | 697                   | 697        |                      |           |          |
| Ocean.....       | 33                  | 58                    | 58         |                      |           |          |
| Passaic.....     | 16,705              | 13,774                | 13,214     | 43                   |           | 517      |
| Salem.....       | 848                 | 323                   | 154        |                      |           | 169      |
| Somerset.....    | 429                 | 225                   | 225        |                      |           |          |
| Sussex.....      | 66                  | 156                   | 156        |                      |           |          |
| Union.....       | 6,661               | 5,529                 | 4,879      | 5                    |           | 645      |
| Warren.....      | 734                 | 782                   | 462        |                      |           | 320      |
| Total, 1894..... | 180,918             | 125,283               | 105,736    | 8,318                | 1,616     | 8,006    |
| " 1893.....      | 183,134             | 106,855               | 85,636     | 11,828               | 1,337     | 6,286    |
| " 1892.....      | 172,653             | 89,474                | 75,399     | 6,578                | 819       | 4,474    |
| " 1891.....      | 155,005             | 73,237                | 68,133     | 802                  | 821       | 3,016    |

## DRIFT OF THE MOVEMENT.

As in 1893, the 205 associations in six counties comprise the bulk of the shares and net assets: Essex, Hudson, Camden, Passaic, Union and Middlesex. This is the present relative rank as to net assets; in number of shares in force Hudson comes first:

|            |    |               |             |             |         |        |
|------------|----|---------------|-------------|-------------|---------|--------|
| Essex,     | 67 | associations, | \$8,566,871 | net assets, | 137,833 | shares |
| Hudson,    | 51 | "             | 8,182,980   | "           | 142,462 | "      |
| Camden,    | 34 | "             | 4,324,443   | "           | 117,033 | "      |
| Passaic,   | 18 | "             | 2,813,534   | "           | 55,743  | "      |
| Union,     | 18 | "             | 2,468,204   | "           | 40,735  | "      |
| Middlesex, | 17 | "             | 2,307,364   | "           | 27,599  | "      |

Mercer exceeds Middlesex in number of shares in force, but this is to be attributed to the State association located there; a similar reason, actual or nominal location of State and national associations, accounts for the comparative size of the total number of shares and net assets in Camden and Hudson counties. In 1893, the relative rank of the counties was, as to number of shares, Essex, Hudson, Camden, Passaic, Union and Middlesex; and, as to amount of net assets, Hudson, Essex, Camden, Passaic, Union and Middlesex. The only other counties which then had over a million in net assets were Burlington and Cumberland; and in 1894, in addition, Atlantic, Bergen, Monmouth—eleven in all, or over one-half of the counties in the State. Since 1890, the relative position of the leading counties has changed materially; while the total number of shares and net assets of all the local associations in New Jersey has increased by over 131,000 and \$14,303,000, respectively. Within ten years this increase has been five-fold.

As will be seen from the classified summaries below, the size of the older associations is gradually increasing. The average amount of net assets has advanced from \$91,039 in 1890, to \$122,024 in 1894, or, excluding national and State, to \$123,631; and the average number of shares per association from 1,723 to 2,253, national and State associations inclusive; or to 1,947 for locals alone. In 1890, there were only 22 associations having over \$200,000 in net assets, and only nine having over 5,000



shares outstanding. In 1893, the number was 51 and 18, respectively. In 1894, of the 306 reporting, 68 and 19, respectively; or, of the 294 locals, 65 and 14, respectively. Four years ago, only 1 association had net assets exceeding \$500,000, and one shares over 10,000 in number; in 1893, there were 3 and 5, respectively. There are now 4 such associations, all locals, whose net assets amount to over \$500,000 each; while in 4 State and national and 1 local associations the number of shares in force exceeds 10,000.

The 4 largest associations, measured by net assets, are, in relative rank, Paterson Union Mutual, eleven years in existence; Harrison (Hudson county) People's, twenty-one years; Newark, Fourteenth Ward, nine years; and Jersey City, Greenville, eighteen years. The addition to the number in 1893 is the Fourteenth Ward. These, with their net assets in both years, are:

| ASSOCIATION.                 | 1894.     | 1893.     |
|------------------------------|-----------|-----------|
| Union, Paterson.....         | \$744,582 | \$694,796 |
| People's, Harrison.....      | 696,989   | 647,428   |
| Fourteenth Ward, Newark..... | 569,351   | 483,580   |
| Greenville, Jersey City..... | 563,291   | 507,921   |

The Paterson Association is the only local, in 1894, in which the number of outstanding shares reach the 10,000 mark, namely, 13,908. The others of such associations are, Mutual Guarantee, 25,044; State Mutual, Camden, 30,136; New Jersey Investment Company, Trenton, 29,849; and the Republic, Jersey City, 15,185. The former is a national, with the main office in Philadelphia, Pa., and business transactions largely outside of New Jersey. The latter three are State associations, with net assets below \$300,000 each. In 1893 the People's, Harrison, and Union, Paterson, were the locals which had over 10,000 shares. This year there are several, besides those mentioned, which very nearly reach this figure and the half million in net assets.

The increased size of the different associations appears also from the number of shares pledged or borrowed on; the average per association has risen from 481 in 1890 to 632 in 1894, or 626 for locals alone, 282 reporting. In 1890, of the 250 associations reporting, 79 only had more than 500 pledged shares each; in 1894, the whole number of such associations is 135, of which 129

are locals. Of the latter, 60 have over 1,000 pledged shares each; in 1890 there were but 25.

#### SHAREHOLDERS AND BORROWERS.

On the other hand, the tendency in the same direction is not so apparent with the number of shareholders and borrowers per association, particularly the latter. This is to some extent accounted for by the fact that there were fewer associations, relatively, reporting these items for the year than in 1893, when out of 280 associations, 54 had over 500 shareholders each; and in 1894, out of 278 associations, 52. In 1893, of 271 associations, 5 had over 300 borrowers; in 1894, out of 274 associations, 6. The number of associations which have over 1,000 shareholders is 7, of which 3 are locals—2 in Hudson and 1 in Paterson. There are only 2 associations, both locals, which have over 400 borrowers each—Paterson Union, 441, and Harrison People's, 446. There were also 2 in 1893.

The 306 associations, inclusive of the 12 which operate on the national and State plan, have an aggregate of 689,398 shares, owned by 98,167 shareholders. Of the shares, 193,479 are pledged, or borrowed on by 24,670 shareholders, the balance, 495,919, being free shares. As before noted, this shows an increase, over 1893, of 55,235 shares, free and pledged; 19,712 pledged shares alone, 4,278 shareholders, and 1,760 shareholding borrowers. The 294 locals held 572,459 shares, of which 182,335 are pledged by 23,913 borrowers; the total number of local shareholders being 85,753. The number of shareholders, as given, does not mean the same number of separate members, but only of "open accounts," as the same individuals not infrequently hold shares in different associations, and very often in different series of the same association. Where distinct associations are concerned, this duplication cannot be provided against. The case is different with the several series of any one association. A very little extra trouble to the secretary would supply what the query in the schedule blank asks for—the number of individual members and borrowers, without regard to the number of series in which they are interested. Perhaps an accurate investigation would show a duplication to the extent

of less than one-fifth of the total membership, although much less with borrowers. Definite information in this direction certainly would be interesting, and very important from an economic point of view, especially respecting the various classes of membership, the ratio of borrowers to shareholders, and of male to female membership.

Some time ago the Bureau endeavored to obtain the occupations of members, especially the proportion that belonged to the wage-earning class. The information then secured depended on the personal acquaintance of the secretaries with their shareholders, and left, of course, much to be desired. The result was nothing more than an estimate, which indicated that the bulk of the building and loan membership, at that time all local, was composed of the people of small means, who earned their living in the workshops and stores. The ninth annual report of the United States Labor Commissioner (1893) includes accurate data from 909 local associations, having 159,223 members, or about 10 per cent. of the total number in the country. Of these 69.96 per cent. were practically working people, while in the nationals they numbered 54.06 per cent. Of 12,436 New Jersey local shareholders the housewives and housekeepers composed 2,265, or 18.21 per cent.; artisans and mechanics, 1,647, or 13.24 per cent.; laborers, 1,481, or 11.91 per cent.; mill and factory employes, 1,230, or 9.89 per cent.; farmers and gardeners, 594, or 4.78 per cent., and salesmen and women, 560, or 4.50 per cent. That is, these together were 61.53 per cent. of the membership.

The aggregate number of shareholders, 98,167, in 1894, as stated, are divided into 71,761 males, 25,058 females, and 1,348 corporations, associations and firms, or 73, 26, and 1 per cent., respectively. Of the 24,670 borrowers, this relative percentage is 77, 21, and 2, or 18,829, 5,522 and 319 respectively. Of the male shareholders, 26 per cent. were borrowers; of the female shareholders, 22 per cent. The ratios of the different classes of membership is substantially the same as in the previous year, when there were 68,385 male, 24,294 female, and 1,210 corporation shareholders; and 17,660 male, 4,958 female and 292 corporation borrowers. These ratios, while as a whole varying but slightly from year to year, have a wide range as between associations and localities. This is also true of the percentage of share-

holding borrowers and of pledged shares, as will be seen from summaries 6 and 7, below, where these details are collated by localities. The following comparative statement will show these and kindred averages for the whole State, for the past five years:

|                                                    | 1894. | 1893. | 1892. | 1891. | 1890. |
|----------------------------------------------------|-------|-------|-------|-------|-------|
| Per cent. of shareholders, borrowers.....          | 25    | 24.4  | 25    | 25    | 24    |
| Per cent. of total shares pledged.....             | 28    | 27.4  | 26.9  | 25.3  | 26    |
| Average number of shares per shareholder.....      | 7.2   | 6.7   | 6.6   | 6.6   | 6.1   |
| Average number of shares pledged per borrower..... | 7.8   | 7.5   | 7.1   | 6.8   | 6.6   |
| Average number per association                     |       |       |       |       |       |
| { shares.....                                      | 2,253 | 2,135 | 1,971 | 1,914 | 1,723 |
| { " pledged.....                                   | 632   | 585   | 529   | 486   | 441   |
| { shareholders.....                                | 321   | 316   | 299   | 290   | 283   |
| { borrowers.....                                   | 81    | 78    | 75    | 71    | 66    |

The largest number of shares held by any one shareholder is 392, in a Plainfield association; in a Burlington county association, 374; Camden, 300; and in a number, above 200. But these are exceptions. In a few associations the smallest stockholder has to his credit only a quarter-share; in some, over one; but generally one share is the lowest limit, which does not seem to be at all uncommon. The number of associations, classified by largest and smallest shareholders, as far as reported, is given by localities in summaries 2 and 6 below.

#### COMPARATIVE CLASSIFICATION.

The following comparative classification by number of associations, 1891 to 1894, for the State, will indicate the conservatism of our associations in this direction. It shows that, in less than two-thirds of the associations, the largest number of shares held by any one member exceeds fifty.

|                                | Number Reporting. | LARGEST NUMBER SHARES HELD. |           |           |            |           | Largest Number held in State. |
|--------------------------------|-------------------|-----------------------------|-----------|-----------|------------|-----------|-------------------------------|
|                                |                   | 10 and under.               | 10 to 25. | 25 to 50. | 50 to 100. | Over 100. |                               |
| No. associations, 1894*..... { | 286               | 12                          | 88        | 101       | 59         | 26        | 300                           |
| " " 1893..... {                | 274               | 11                          | 86        | 101       | 55         | 21        | 392                           |
| " " 1892..... {                | 291               | 7                           | 92        | 111       | 58         | 23        | 304                           |
| " " 1891..... {                | 276               | 7                           | 97        | 101       | 55         | 16        | 300                           |
| " " 1891..... {                | 260               | 13                          | 106       | 84        | 43         | 14        | 207                           |

\*First line, all associations; second line, locals only.

The classification of associations by counties, according to net assets, number of shares outstanding and pledged, as well as of shareholders and borrowers, is given in summaries 1 to 5 below. The totals for the current year, with comparisons for the previous four years, are herewith appended:

| YEAR.      | Associations classified. † | NUMBER OF ASSOCIATIONS HAVING |                                 |                                   |                         |                         |                            | Average amount. |
|------------|----------------------------|-------------------------------|---------------------------------|-----------------------------------|-------------------------|-------------------------|----------------------------|-----------------|
|            |                            | \$5,000 net assets and under. | \$5,000 to \$50,000 net assets. | \$50,000 to \$100,000 net assets. | \$100,000 to \$200,000. | \$200,000 to \$500,000. | Over \$500,000 net assets. |                 |
| 1894*..... | 306                        | 20                            | 85                              | 59                                | 74                      | 64                      | 4                          | \$122,024       |
| 1893.....  | 294                        | 17                            | 80                              | 58                                | 74                      | 61                      | 4                          | 123,631         |
| 1892.....  | 297                        | 19                            | 84                              | 69                                | 74                      | 48                      | 3                          | 116,958         |
| 1891.....  | 290                        | 15                            | 94                              | 71                                | 70                      | 38                      | 2                          | 103,413         |
| 1890.....  | 272                        | 22                            | 88                              | 70                                | 59                      | 31                      | 2                          | 94,452          |
| 1890.....  | 254                        | 21                            | 79                              | 72                                | 60                      | 21                      | 1                          | 91,039          |

| YEAR.      | Associations classified † | NUMBER OF ASSOCIATIONS HAVING OUTSTANDING |                     |                        |                        |                         |                     | Average number of shares. |
|------------|---------------------------|-------------------------------------------|---------------------|------------------------|------------------------|-------------------------|---------------------|---------------------------|
|            |                           | 100 shares and under.                     | 100 to 1,000 shares | 1,000 to 3,000 shares. | 3,000 to 5,000 shares. | 5,000 to 10,000 shares. | Over 10,000 shares. |                           |
| 1894*..... | 306                       | 3                                         | 108                 | 128                    | 48                     | 14                      | 5                   | 2,253                     |
| 1893.....  | 294                       | 3                                         | 106                 | 124                    | 47                     | 13                      | 1                   | 1,947                     |
| 1892.....  | 297                       | 2                                         | 90                  | 141                    | 46                     | 13                      | 5                   | 2,135                     |
| 1891.....  | 287                       | 4                                         | 93                  | 131                    | 41                     | 16                      | 2                   | 1,971                     |
| 1890.....  | 271                       | 3                                         | 91                  | 130                    | 35                     | 10                      | 2                   | 1,914                     |
| 1890.....  | 254                       | 2                                         | 88                  | 127                    | 28                     | 8                       | 1                   | 1,723                     |

\* First line includes all associations; second only locals.

† Where associations did not report, the data for preceding year were taken.

| YEAR.      | Associations reporting. | NUMBER OF ASSOCIATIONS HAVING PLEDGED |                    |                    |                    |                      |                    | Average number of shares pledged.† |
|------------|-------------------------|---------------------------------------|--------------------|--------------------|--------------------|----------------------|--------------------|------------------------------------|
|            |                         | 100 shares and under.                 | 100 to 200 shares. | 200 to 300 shares. | 300 to 500 shares. | 500 to 1,000 shares. | Over 1,000 shares. |                                    |
| 1894*..... | 294                     | 42                                    | 39                 | 29                 | 59                 | 72                   | 63                 | 638                                |
| 1893.....  | 282                     | 39                                    | 36                 | 29                 | 59                 | 69                   | 60                 | 626                                |
| 1892.....  | 291                     | 48                                    | 33                 | 33                 | 48                 | 76                   | 53                 | 585                                |
| 1891.....  | 263                     | 45                                    | 31                 | 35                 | 48                 | 65                   | 40                 | 529                                |
| 1890.....  | 267                     | 55                                    | 33                 | 30                 | 50                 | 65                   | 34                 | 486                                |
| 1890.....  | 250                     | 48                                    | 34                 | 44                 | 45                 | 54                   | 25                 | 431                                |

| YEAR.      | Associations reporting. | NUMBER OF ASSOCIATIONS HAVING |                          |                          |                          |                            |                          | Average number of shareholders.† |
|------------|-------------------------|-------------------------------|--------------------------|--------------------------|--------------------------|----------------------------|--------------------------|----------------------------------|
|            |                         | 100 shareholders and under.   | 100 to 200 shareholders. | 200 to 300 shareholders. | 300 to 500 shareholders. | 500 to 1,000 shareholders. | Over 1,000 shareholders. |                                  |
| 1894*..... | 278                     | 47                            | 75                       | 56                       | 48                       | 45                         | 7                        | 331                              |
| 1893.....  | 286                     | 45                            | 73                       | 55                       | 45                       | 45                         | 3                        | 300                              |
| 1892.....  | 280                     | 37                            | 88                       | 54                       | 46                       | 46                         | 8                        | 316                              |
| 1891.....  | 273                     | 31                            | 87                       | 57                       | 55                       | 37                         | 6                        | 299                              |
| 1890.....  | 267                     | 40                            | 71                       | 55                       | 68                       | 29                         | 4                        | 290                              |
| 1890.....  | 253                     | 37                            | 69                       | 55                       | 60                       | 29                         | 3                        | 283                              |

\* First line includes all associations; second only locals.

† For 1894 only calculated for associations reporting.



| YEAR.      | Associations reporting. | NUMBER OF ASSOCIATIONS HAVING |                       |                       |                       |                       |                     | Average number of borrowers.† |
|------------|-------------------------|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|-------------------------------|
|            |                         | 100 borrowers and under.      | 100 to 200 borrowers. | 200 to 300 borrowers. | 300 to 400 borrowers. | 400 to 500 borrowers. | Over 500 borrowers. |                               |
| 1894*..... | 274                     | 200                           | 49                    | 19                    | 4                     | 2                     | .....               | 54                            |
| 1893.....  | 263                     | 192                           | 47                    | 18                    | 4                     | 2                     | .....               | 53                            |
| 1892.....  | 271                     | 200                           | 50                    | 16                    | 3                     | 2                     | .....               | 78                            |
| 1891.....  | 268                     | 202                           | 49                    | 11                    | 2                     | .....                 | 1                   | 75                            |
| 1890.....  | 262                     | 204                           | 38                    | 14                    | 4                     | 2                     | .....               | 71                            |
| 1890.....  | 244                     | 200                           | 29                    | 12                    | 2                     | 1                     | .....               | 66                            |

\*First line includes all associations; second only locals.

†For 1894 only calculated for associations reporting.

The 268 serial associations had a total of 2,453 series running, or an average of over 9 series, exclusive of terminating and perpetual associations, and ranging from 1 to 50 in the individual enterprises. The comparative classification in this respect of the serial associations compared with 1893 is as follows:

| No. associations having running: | 1894. | 1893. |
|----------------------------------|-------|-------|
| 1 series.....                    | 4     | 13    |
| 1 to 5 ".....                    | 74    | 68    |
| 5 to 10 ".....                   | 114   | 120   |
| 10 to 20 ".....                  | 59    | 42    |
| Over 20 ".....                   | 17    | 15    |
| Total.....                       | 268   | 258   |

As will be seen under summary 13 below, more than one-half issue series annually, and two-thirds either annually or semi-annually. Of the total number reported, 268 and 258, in 1894 and 1893 respectively, the time of issuing series was:



|                                | Number of associations. |       |
|--------------------------------|-------------------------|-------|
|                                | 1894.                   | 1893. |
| Annually.....                  | 165                     | 161   |
| Semi-annually.....             | 40                      | 42    |
| Monthly.....                   | 15                      | 9     |
| Quarterly.....                 | 7                       | 5     |
| Biennially.....                | 8                       | 5     |
| Triennially.....               | 1                       | 1     |
| Irregularly (or optional)..... | 32                      | 35    |
| Total.....                     | 268                     | 258   |

## GROSS RESOURCES, NET ASSETS AND INDEBTEDNESS.

The total gross resources of the 306 associations, as shown in summary 9 below, amount to \$39,341,081, which is \$2,001,479 in excess of the total net assets, \$37,339,602. The latter sum is the net worth, and means the aggregate value of all shares in force plus undivided but earned profits; or, to put it in another way, the sum of the installments actually due plus the earned profits. Arrears are net assets and should be counted; overpayments should not, for they are practically borrowed money or an indebtedness. In all local associations outside of Jersey City not run on the perpetual plan, this is the system followed, and no well-conducted association follows any other. Of course, if overpayments as well as arrears are not counted, the only effect is to lessen the real amount of the net assets. But the practice is slipshod, and when no distinction is made between overpayments and payments actually due on installments, the result is often serious because of fictitious profits.

The associations run on the national plan generally discard arrearages. They also calculate the accrued profits differently from the local method. Their expenses are largely, if not wholly, paid out of an expense fund, and by commissions on collections. The expense fund is accumulated either by a membership fee of so much per share, usually one dollar, paid in addition to the dues, or by deducting a certain percentage from the payments. This tends to throw the expenses on all classes of shareholders, and so far is preferable to the local practice, under which the borrower alone bears the burdens. These prepayments on account of expenses, however, are considered in neither reckon-

ing the net assets nor the net installment payments, on which profits are calculated. If the same system obtained as among the locals, both the share values and aggregate profits would be less than actually declared. In the younger associations, especially the first year, a loss instead of a profit usually would be the result; that is, the actual amount of installment dues would be more than the net assets. The Bureau has not felt justified in thus calculating the installment payments and net profits of these associations, but has taken the figures as reported, especially as not sufficient or no data have been furnished by some of the associations, where the plan of membership fees prevails. The result cannot affect the amount of net assets.

The total gross resources, as stated above, include all the cash on hand, and investments and arrears, as far as reported, and are over two million dollars in excess of the net assets. This excess is somewhat larger than that reported for the past year, and constitutes the indebtedness of the associations, outside of the liabilities on account of the value of shares in force. The general practice of borrowing money from banks or other sources to cover loans sold to members, of receiving over-payments, holding unliquidated cancelled shares, unearned premiums and undelivered part loans, for which the associations hold mortgages, is responsible for this indebtedness. As footed up in summary 8 below, this is reported to be \$1,942,272, leaving \$59,207 of the balance of gross over net assets unaccounted for. This discrepancy, which yearly appears, is owing to inaccurate returns or unreported items, such as over-payments or undelivered loans, or some duplications, and is not strictly correct.

The total outstanding indebtedness or liabilities, exclusive of undelivered loans and unearned premiums and, of course, of net assets, but inclusive of over-payments and amounts owing on cancelled shares, is reported by 239 associations at \$1,420,309, or \$1,228,819 by 227 locals only, or an average of \$5,943 and \$5,413. In 1892, this average of 226 associations was \$5,801, and in 1893, \$6,131, of 225 associations.

The greater part of this indebtedness is the result of discounts and other borrowed moneys owing by the associations. A very large sum is thus yearly acquired and a considerable balance left over from year to year. In some associations these annual bor-

rowings are out of all proportion to receipts or even net assets. In 1894, the aggregate amount by 146 associations was \$2,410,094, and the sum repaid \$2,377,308 by 131 associations, or an average of \$16,507 and \$18,147 respectively; compared with \$16,625 and \$15,116 in 1893. The re-payments are, to some extent, on account of the borrowings of previous years, and often by associations borrowing slightly or not at all during the current year. The balance, therefore, between the two sums would not show the actual amount still owing from year to year, which is much greater. While the legal right to borrow money in this way is a questionable one, the practice appears to be quite general, and, in moderation, is not to be condemned off-hand. It is often necessary as well as expedient. For example, to fill out a small amount of a loan to a borrower, or to satisfy borrowers in spring when the demand for money is brisk, while it is slack later on in the year.

These various items of the aggregate liabilities of the associations reporting are given by localities for 1894, and by totals for the past four years, under summary 8 below. The comparative data for 1894 and 1893 are:

|                                | 1894.             |             | 1893.             |             |
|--------------------------------|-------------------|-------------|-------------------|-------------|
|                                | No. associations. | Amount.     | No. associations. | Amount.     |
| Total indebtedness*.....       | 239               | \$1,420,309 | 225               | \$1,379,421 |
| Cash borrowed during year..... | 146               | 2,410,094   | 155               | 2,576,961   |
| Cash repaid during year.....   | 131               | 2,377,308   | 160               | 2,468,524   |
| Undelivered loans.....         | 92                | 352,606     | 96                | 393,042     |
| Unearned premiums.....         | 38                | 169,357     | 38                | 167,732     |
| Total.....                     |                   | \$1,942,272 |                   | \$1,940,195 |

\* Exclusive of undelivered loans, unearned premiums and net assets, but inclusive of overpayments and amount owing on cancelled shares.

## RECEIPTS AND DISBURSEMENTS.

The discounts made in 1894 constituted 15 per cent. of the total receipts of all the building and loan associations in the State; in 1893, 16 per cent., and in 1892, 18 per cent. In 1894 there were 146, or nearly 48 per cent., of the associations recuperating their receipts from these sources; 155 in 1893, or nearly 53 per cent.; in 1892, 148, or 50 per cent. All this points to more conservatism in this direction. These discounts, taking into consideration that no statements have been received from 10 associations,\* equal not much over 7 per cent. of the aggregate net assets for the whole State and 25 per cent. of the legitimate income, including dues, fees, fines and the profits from interest and premiums. But the average borrowing association supplies over 30 per cent. of its receipts by outside borrowings.

The total receipts and disbursements, and their respective sources and destinations, by localities and associations, are given under summary 9 and table 2, below, but only for the associations making these returns. Neither the total receipts and disbursements nor the details are reported from all of the 306 associations. In addition to those from which no statements were received at all, a number of associations either made incomplete or inaccurate answers or none at all respecting these items. In 33 associations, however, no loans had been repaid by borrowers during the year; in 6 no loans were placed; in 10 no shares were cancelled, and in 5 no salaries paid.

The totals following, for 1894 and 1893, are less than they should be, only being the amounts actually reported, with a number of returns missing, which could not be supplied even from some printed reports on hand, owing to the reprehensible and inexplicable practice of many associations only publishing a "trial balance," instead of a yearly account of receipts and expenditures.

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\* See page 175 above.

| ITEMS.                              | 1894.                   |              | 1893.                   |              | Averages. |          |
|-------------------------------------|-------------------------|--------------|-------------------------|--------------|-----------|----------|
|                                     | Associations reporting. | Amount.      | Associations reporting. | Amount.      | 1884.     | 1893.    |
| Total receipts, *.....              | 293                     | \$15,932,038 | 290                     | \$15,962,658 | \$54,376  | \$55,044 |
| Dues, fines, fees, profits, † ..... | 280                     | 9,155,351    | 273                     | 9,089,326    | 32,697    | 33,293   |
| Refunded loans, ‡ .....             | 237                     | 2,918,920    | 234                     | 2,681,700    | 12,316    | 11,459   |
| Fines and forfeitures.....          | 244                     | 51,308       | .....                   | .....        | 210       | .....    |
| Premiums .....                      | 163                     | 173,770      | .....                   | .....        | 1,066     | .....    |
| Total disbursements.....            | 293                     | 15,149,434   | 289                     | 15,134,750   | 51,704    | 52,366   |
| Cancelled shares.....               | 274                     | 5,055,587    | 276                     | 3,421,033    | 18,451    | 12,391   |
| Loans made.....                     | 277                     | 6,849,530    | 278                     | 7,282,767    | 24,727    | 26,197   |
| Current expenses.....               | 285                     | 171,055      | 282                     | 150,364      | 600       | 533      |
| Salaries.....                       | 276                     | 118,817      | 272                     | 100,877      | 431       | 371      |
| Secretaries.....                    | 275                     | 68,159       | 268                     | 71,954       | 248       | 265      |
| Treasurers.....                     | 234                     | 24,781       | 228                     | 21,955       | 106       | 96       |

\* Inclusive of balance of cash on hand at beginning of year.

† Inclusive of interest, premium and withdrawal profits.

‡ Repaid before due.

The total receipts for 297 associations were approximated for 1893 at \$16,335,000, and disbursements at \$15,533,000; or deducting the discounts, at \$13,758,000 and \$13,085,000. For the current year the actual total receipts for 306 associations could not have been far from \$16,640,000, and disbursements \$15,820,000; or deducting the discounts, the actual total income from shareholders' payments was, approximately, \$14,240,000. This would be 85 per cent. of the total receipts; and if the returns of fines and forfeitures from 244 associations, and of premiums from 163 are any gauge of the whole number of associations, the former would be less than one-half per cent. and the latter 2 per cent. of the shareholders' payments as stated. The returned or repaid loans, before due, by shareholders constitute not over 20 per cent. of the aggregate shareholders' payments. The amount paid out by the associations on loans to borrowers approximated 46 per cent.; on cancelled shares, 34 per cent. of the total expenditures. In 1893, less was disbursed on account of cancelled shares, and more placed out in loans than in 1894.

The average annual current expenses, in 1893, for 282 associations, were calculated at 533; of salaries for 272 associations, at \$371. For 1894, the aggregate current expenses for 285 associations reporting were \$171,055, or an average of \$600. The average salary or officers' compensation, on account of 276 associations, was \$431, or a total of \$118,817; the average salary or compensation of 275 secretaries having been \$248, and of 234 treasurers, \$106, as compared with \$265 and \$96 in 1893, with a few less associations reporting. These data for 1894 include the returns from both locals and other associations; of the 12, nationals and State, however, only 8 report current expenses; 6, total salaries or compensation to officers and employees; 5, salaries or compensation to secretaries and 3 to treasurers. The returns from the local associations reporting are:

|                                             |                     |                        |
|---------------------------------------------|---------------------|------------------------|
| Total current expenses of 277 associations, | \$135,877; average, | \$491.                 |
| Total salaries expenses of 270              | "                   | 102,254; average, 379. |
| Salaries of secretaries of 270              | "                   | 65,125; average, 242.  |
| Salaries of treasurers of 231               | "                   | 24,611; average, 106.  |

Reducing all shares to the basis of \$1 per month installment dues, this would mean that the current expenses of the locals amount to less than 24 cents per share; the total salaries, to a little over 18 cents, and those of the secretaries to a little less than 12 cents. The total expenses for salaries, employees' compensation, of all associations reporting are nearly four-tenths of one per cent. of the net assets; of locals alone, a little over three-tenths.

#### INVESTMENTS AND LOANS.

In summary 9 and table 3, below, are given by localities and associations the aggregate amount of investments and the different forms thereof. Of the \$39,341,081 gross resources, fully 89 per cent. was loaned on real estate. The totals in the summary give \$35,833,724 on bond and mortgage, and \$1,219,526 on stock only as collateral; but in a few associations the reports do not separate real estate from stock loans, the amount involved being \$865,568, included in the former total of bond and mortgage investments. The real estate, acquired mostly through foreclosure,



\$542,128, or 1.4 per cent. of the resources, is owned by the associations. The cash on hand amounts to \$826,659, or a little over 2 per cent., which, however, includes some moneys held for undelivered loans. The other resources, largely arrears, so far as reported amount to \$917,044, or just about 2.3 per cent. Arrears are reported by 265 associations to the amount of \$465,714, or nearly 1.2 per cent. of the total resources. This is below the true figure, as are, probably, also the over-payments, which were reported by only 184 associations at \$368,557, which is 26 per cent. of the total indebtedness as stated before on page 198.

In not a few associations the careless and dangerous practice obtains, as already noted above, of keeping no separate accounts of arrears and overpayments. In other associations the different items of arrears are not separated, which a careful business secretary should always do. It accounts for the discrepancies between the aggregate arrears reported for 265 associations and the sum of the amounts given for arrearages of dues, interest, fines and premiums in summary 9. These details, therefore, are much less than the real amounts should be. In the case of arrears of fines and premiums, the totals reported, \$22,725 and \$7,211, should be added to the amounts actually collected, as stated on page 200, namely, \$51,308 and \$173,770, in order to get an approximate aggregate of this source of income by the associations.

The average of all outstanding loans is calculated at \$1,483. In 1893, it was estimated at \$1,461; in 1892, at \$1,359; in 1891, at \$1,310. The largest single real estate loan was placed by a Jersey City State association at \$33,500; while both in Essex and Paterson a \$30,000 loan was made. The largest stock loan was \$5,000, made in Camden, and the smallest, \$5, in several localities. The largest, smallest and average loans made by the different associations during 1894, are classified in summary 14, below,

From these data it would appear that the customary real estate mortgage was not over \$2,000. Altogether, 233 associations have reported the average amount of their mortgages; 273 the largest mortgage and 270 the smallest made. In all, there were 12 associations whose largest mortgages exceeded \$10,000; 41, between \$5,000 and \$10,000; 142, between \$2,000 and \$5,000,



and 78 under \$2,000. In 3 associations the smallest made was between \$3,000 and \$4,000; in 3, between \$2,000 and \$3,000; in 20, between \$1,000 and \$2,000; in 43, between \$500 and \$1,000; and in 201, they did not exceed \$500.

The range for the average mortgages during the past four years was as follows, although such average calculations are not very satisfactory:

| Range.               | 1894.<br>Associations. | 1893.<br>Associations. | 1892.<br>Associations. | 1891.<br>Associations. |
|----------------------|------------------------|------------------------|------------------------|------------------------|
| \$500 and under..... | 17                     | 9                      | 17                     | 16                     |
| 500 to \$1,000.....  | 55                     | 60                     | 51                     | 62                     |
| 1,000 to 2,000.....  | 114                    | 91                     | 90                     | 88                     |
| 2,000 to 3,000.....  | 36                     | 45                     | 44                     | 43                     |
| 3,000 to 4,000.....  | 10                     | 16                     | 14                     | 2                      |
| 4,000 to 5,000.....  | ...                    | 2                      | 2                      | 1                      |
| 5,000 to 6,000.....  | 1                      | 1                      | 1                      | 1                      |
| Total reporting..    | 233                    | 224                    | 219                    | 213                    |

#### INTEREST, PREMIUM RATES AND PREMIUM PLANS.

Of the 287 associations reporting, 257 charged a 6 per cent. interest rate; 2, 5.4 per cent.; 20, 5 per cent.; 4, 4.5 per cent.; 3, 4 per cent.; and 1, 3 per cent. In 4 associations the interest premium plan prevailed of charging no interest separately. In these cases a 6 per cent. rate was credited. In 4 associations (2 in Middlesex, 1 in Essex and 1 in Hunterdon), no premium was bid, and all the loans went off at the interest rates. In 14, single loans were put out at par. In 4 associations the highest gross premium exceeded 20 per cent., and in 22, over .25 per cent. monthly installment, the latter rate practically amounting to the same thing as 20 per cent. gross. The highest gross premium rate was received in Jersey City, 25 per cent., or \$50 on a \$200 share loan; and .50 per cent. monthly in Bergen and Camden, which is \$66 $\frac{2}{3}$  gross (33 $\frac{1}{3}$  per cent). Summary 11 will show the highest, lowest, and highest average premium rates received in the different localities, as well as the number of associations receiving between certain ranges of rates, both gross and monthly installment. The following classifications are the totals for the State for the associations reporting in 1894. It is to be under-

stood that 5, 10, 15 and 20 per cent. gross rates are about equal to .05, .111, .175 and .25 per cent. monthly installment rates, and that the classifications do not include the no-premium (par) rates:

| PLAN.                    | NO. ASSOCIATIONS RECEIVING<br>HIGHEST PREMIUM RATES. |                             |                              |                              |                   | No. associations reporting. |
|--------------------------|------------------------------------------------------|-----------------------------|------------------------------|------------------------------|-------------------|-----------------------------|
|                          | 5 per cent. and under.                               | 5 per cent. to 10 per cent. | 10 per cent. to 15 per cent. | 15 per cent. to 20 per cent. | Over 20 per cent. |                             |
| Gross.....               | 88                                                   | 55                          | 28                           | 8                            | 4                 | 183                         |
| Monthly Installment..... | 4                                                    | 12                          | 20                           | 19                           | 22                | 77                          |
| Total.....               | 92                                                   | 67                          | 48                           | 27                           | 26                | 260                         |

| PLAN.                    | NO. ASSOCIATIONS RECEIVING<br>LOWEST PREMIUM RATES. |                             |                              |                              |                   | No. associations reporting. |
|--------------------------|-----------------------------------------------------|-----------------------------|------------------------------|------------------------------|-------------------|-----------------------------|
|                          | 5 per cent. and under.                              | 5 per cent. to 10 per cent. | 10 per cent. to 15 per cent. | 15 per cent. to 20 per cent. | Over 20 per cent. |                             |
| Gross.....               | 144                                                 | 26                          | 8                            | 1                            | 2                 | 181                         |
| Monthly Installment..... | 28                                                  | 14                          | 17                           | 6                            | 8                 | 73                          |
| Total.....               | 172                                                 | 40                          | 25                           | 7                            | 10                | 254                         |

| PLAN.                    | NO. ASSOCIATIONS RECEIVING<br>AVERAGE PREMIUM RATES. |                             |                              |                              |                   | No. associations reporting. |
|--------------------------|------------------------------------------------------|-----------------------------|------------------------------|------------------------------|-------------------|-----------------------------|
|                          | 5 per cent and under.                                | 5 per cent. to 10 per cent. | 10 per cent. to 15 per cent. | 15 per cent. to 20 per cent. | Over 20 per cent. |                             |
| Gross.....               | 98                                                   | 56                          | 9                            | 3                            | 1                 | 167                         |
| Monthly Installment..... | 9                                                    | 13                          | 19                           | 9                            | 13                | 63                          |
| Total.....               | 107                                                  | 69                          | 28                           | 12                           | 14                | 230                         |

Comparing the average premium rates for the past three years, by associations, the following is the result :

| RATES.                     | NUMBER ASSOCIATIONS RECEIVING. |       |       |
|----------------------------|--------------------------------|-------|-------|
|                            | 1894.                          | 1893. | 1892. |
| 5 per cent. and under..... | 107                            | 108   | 103   |
| 5 per cent. to 10.....     | 69                             | 58    | 64    |
| 10 per cent. to 15.....    | 28                             | 21    | 31    |
| 15 per cent. to 20.....    | 12                             | 18    | 8     |
| Over 20 per cent.....      | 14                             | 7     | 7     |

The following table will be useful for reference, showing what a certain rate per cent. premium, \$200 share, plus 6 per cent. interest yearly, amounts to in a total yearly interest rate :

| Premium,<br>Gross.                                                  | Premium, Monthly<br>Installment. | Interest<br>Annually. | Plus<br>Interest<br>Annually. |
|---------------------------------------------------------------------|----------------------------------|-----------------------|-------------------------------|
| \$10 ( 5 %) = $10\frac{2}{3}\frac{2}{3}$ cents (.05 %)              |                                  | = .6 %                | = 6.6 %                       |
| 20 (10 %) = $22\frac{2}{3}\frac{2}{3}$ cents (.111 %)               |                                  | = 1.32 %              | = 7.32 %                      |
| 30 (15 %) = $35\frac{2}{3}\frac{2}{3}$ cents (.175 %)               |                                  | = 2.1 %               | = 8.1 %                       |
| 40 (20 %) = 50 cents (.25 %)                                        |                                  | = 3 %                 | = 9 %                         |
| 50 (25 %) = $66\frac{2}{3}\frac{2}{3}$ cents (.33 $\frac{1}{3}$ %)  |                                  | = 4 %                 | = 10 %                        |
| $66\frac{2}{3}\frac{2}{3}$ (33 $\frac{1}{3}$ %) = 100 cents (.50 %) |                                  | = 6 %                 | = 12 %                        |

It must be remembered in comparing the premium rates for different localities that it generally happens that associations outside of those that make loans where the Five-County act obtains\* pay the taxes for the mortgagor. Except in some localities, however, it does not appear that such payment or non-payment of taxes by the association affects, comparatively speaking, the rates charged to borrowers.

It seems that in the monthly (cents) installment associations higher premium rates prevailed, as a rule, than those which work under the gross plan or modifications thereof. The classification by associations, for the past three years, of average premium rates, is as follows :

\* And in Monmouth County.

| YEAR.     | 1                      |                          | 2                           |                                 | 3                            |                                  | 4                            |                                 | 5                 |                    | Number associations. |
|-----------|------------------------|--------------------------|-----------------------------|---------------------------------|------------------------------|----------------------------------|------------------------------|---------------------------------|-------------------|--------------------|----------------------|
|           | 5 per cent. and under. | .05 per cent. and under. | 5 per cent. to 10 per cent. | .05 per cent. to .111 per cent. | 10 per cent. to 15 per cent. | .111 per cent. to .175 per cent. | 15 per cent. to 20 per cent. | .175 per cent. to .25 per cent. | Over 20 per cent. | Over .25 per cent. |                      |
| 1894..... | Gr. 98                 | Mo. 9                    | Gr. 56                      | Mo. 13                          | Gr. 9                        | Mo. 19                           | Gr. 3                        | Mo. 9                           | Gr. 1             | Mo. 13             | 230                  |
| 1893..... | 105                    | 3                        | 44                          | 14                              | 7                            | 14                               | 1                            | 17                              | .....             | 4                  | 209                  |
| 1892..... | 101                    | 2                        | 53                          | 11                              | 13                           | 18                               | 2                            | 6                               | 1                 | 6                  | 213                  |

The leading premium plan is still the gross deductive, although there is a trend to the monthly installment plan of paying a certain number of cents periodically with the dues, generally monthly. Of the 306 associations shown in summary 12, below, one has not reported and one is a homestead enterprise. The remaining 304 are divided as follows:

|                                              |     |
|----------------------------------------------|-----|
| Gross deductive.....                         | 200 |
| Gross and installment.....                   | 2   |
| Gross or installment.....                    | 2   |
| Gross-installment.....                       | 12  |
| Interest in advance.....                     | 1   |
| Net.....                                     | 1   |
| Monthly installment (cents).....             | 78  |
| Weekly installment (cents).....              | 3   |
| Monthly or weekly installment (cents).....   | 1   |
| Interest premium, monthly installment.....   | 1   |
| Interest premium, gross and installment..... | 3   |

#### MATURED SERIES.

As will be seen in detail in summary 10, below, there were 61 associations, in 16 counties, which matured series during the year; 4 of these, 2 in Jersey City and 2 in Middlesex, being terminating and 1, perpetual. Including the terminating associations, and exclusive of the perpetual association in Elizabeth, the total number of series matured was 69, with over 8,000 shares. In 1893 there were, in 13 counties, 47 associations, comprising 50 series, 3 associations terminating each two series. In 1894, two series were each closed out by three associations, and 3 and 4 series, respectively, by 2 associations.

| Counties.       | Associations. | Series. |
|-----------------|---------------|---------|
| Atlantic.....   | 3             | 4       |
| Bergen.....     | 1             | 1       |
| Burlington..... | 7             | 8       |
| Camden.....     | 14            | 15      |
| Cape May.....   | 4             | 4       |
| Cumberland..    | 5             | 5       |
| Essex.....      | 3             | 5       |
| Gloucester..... | 5             | 5       |
| Hudson.....     | 5             | 8       |
| Hunterdon.....  | 1             | 1       |
| Middlesex.....  | 2             | 2       |
| Monmouth.....   | 2             | 2       |
| Passaic.....    | 4             | 4       |
| Salem.....      | 2             | *1      |
| Union.....      | 2             | 2       |
| Warren.....     | 1             | 1       |
| Totals.....     | 61            | *68     |

\* Also shares in a perpetual association.

The number of series matured during the past five years, with the time of maturity, in months, of the shares affected, is shown by the following summary :

| MONTHS. | NUMBER OF SERIES. |          |          |          |          | MONTHS.    | NUMBER OF SERIES. |          |          |          |          |
|---------|-------------------|----------|----------|----------|----------|------------|-------------------|----------|----------|----------|----------|
|         | 1894.             | 1892-93. | 1891-92. | 1890-91. | 1889-90. |            | 1894.             | 1892-93. | 1891-92. | 1890-91. | 1889-90. |
| 72*     | 1                 |          |          |          |          | 136        | 1                 | 1        | 1        | 3        | 3        |
| 109     |                   |          | 1        |          |          | 137        | 1                 | 1        |          | 1        | 1        |
| 118     |                   |          | 1        |          |          | 138        | 3                 | 3        | 3        |          | 1        |
| 120     | 1                 |          |          |          | 1        | 139        | 1                 | 1        | 4        | 1        | 3        |
| 122     |                   |          | 1        | 1        |          | 140        | 5                 | 2        | 2        | 2        | 2        |
| 123     | 1                 |          | 1        | 2        | 1        | 141        | 4                 | 6        | 3        | 1        | 2        |
| 125     | 1                 |          |          |          | 2        | 142        | 2                 | 1        | 2        | 4        | 1        |
| 126     | 1                 | 1        | 1        | 2        | 4        | 143        | 1                 | 2        | 2        | 3        | 2        |
| 126½    |                   |          |          |          | 1        | 144        | 3                 | 3        | 6        |          | 2        |
| 127     | 1                 |          | 1        | 1        | 1        | 145        | 2                 |          | 1        |          |          |
| 128     | 1                 | 2        | 3        | 1        |          | 146        | 1                 | 1        |          |          |          |
| 129     | 5                 | 5        | 6        | 4        | 3        | 147        |                   |          |          | 1        |          |
| 130     | 4                 | 6        | 1        | 5        | 2        | 148        |                   | 1        |          | 1        | 1        |
| 131     | 8                 | 1        | 3        |          |          | 149        |                   |          |          | 1        | 1        |
| 132     | 7                 | 3        | 10       | 5        | 6        | 161        |                   |          |          |          | 1        |
| 133     | 3                 | 3        | 1        | 1        |          | 216†       |                   |          | 1        | 1        | 1        |
| 134     | 7                 | 4        | 3        |          | 2        | 218†       |                   | 1        |          |          |          |
| 134½    |                   |          | 1        |          |          |            |                   |          |          |          |          |
| 135     | 3                 | 2        | 1        | 5        | 2        | Total..... | 68                | 50       | 62       | 46       | 46       |

\* \$100 shares; 25 cents week installment.

† A 50-cent-per-month association—\$200.

The Greenville association of Jersey City matured a series in 144 months, on which the profits were \$129.70, the sum of \$156 in weekly installments of 25 cents having been paid. The nominal maturing value is \$500. In the Workingmen's, Newark, the shares of a \$100 series, 25 cents weekly installments, were matured in 72 months, the profits being \$28.

The average annual simple interest rates for the average terms of investment, given in detail in summary 10, below, ranged from a little over 6 per cent. to over 13, the highest rate paid being 13.76.

The classification of these average annual simple interest rates for the past four years follows:

|           | Total series. | NUMBER SERIES IN WHICH AVERAGE INTEREST<br>RATE PER CENT. WAS |              |              |              |               |                |                |                |                |       | 18 |
|-----------|---------------|---------------------------------------------------------------|--------------|--------------|--------------|---------------|----------------|----------------|----------------|----------------|-------|----|
|           |               | 5<br>to<br>6                                                  | 6<br>to<br>7 | 7<br>to<br>8 | 8<br>to<br>9 | 9<br>to<br>10 | 10<br>to<br>11 | 11<br>to<br>12 | 12<br>to<br>13 | 13<br>to<br>14 |       |    |
| 1894..... | *68           | .....                                                         | 8            | 13           | 12           | 22            | 7              | 2              | 2              | 2              | ..... |    |
| 1893..... | 50            | 1                                                             | 7            | 9            | 8            | 17            | 7              | 1              | .....          | .....          | ..... |    |
| 1892..... | 62            | 1                                                             | 10           | 13           | 7            | 15            | 10             | 3              | 2              | 1              | 1     |    |
| 1891..... | 46            | 3                                                             | 6            | 4            | 9            | 12            | 6              | 2              | 4              | .....          | ..... |    |

\* Including 1 perpetual association shares.

This table goes to show, in connection with the tables of premium and interest rates above, that few building and loan association borrowers receive their loans at the legal interest charge only. As borrowers, generally speaking, pay all the investors on free shares make, plus expenses, the maturity rates above seem to indicate that the average borrower pays considerably more than the legal interest rate. The benefits of the building and loan associations to the home-builder and to the community are so great, that it would be a calamity to have the movement come to grief from any cause. In the end, the borrower will go where he can get his loan the cheapest, and without borrowers a building association cannot exist. And if the association offers as good a field to the man or woman desiring to borrow money as he or she can get from outside sources, the local association, at least, has little to fear from competition.



To discourage premiums and, if necessary, to lessen the stated rates of interest is the proper way to attract borrowers. This is much better than to place money outside of the association or in speculative investments. Over one-quarter of the associations allow outside loans. During the year, 37 associations had such loans outstanding to the amount of \$403,141. This is about one per cent. of the gross resources of all the associations in the State, and so far is not of great moment. In 1893, the amount of outstanding outside loans, by 41 associations, was \$495,784; and in 1892, by 40 associations, \$458,326. The data for 1894, by counties, are as follows:

| COUNTIES.       | NUMBER ASSOCIATIONS,<br>1894. |                   |                     |
|-----------------|-------------------------------|-------------------|---------------------|
|                 | Total.                        | Reporting amount. | Amount outstanding. |
| Bergen.....     | 1                             |                   |                     |
| Burlington..... | 8                             | 6                 | \$21,925            |
| Camden.....     | 3                             | 1                 | 24,088              |
| Cape May.....   | 1                             | 1                 | 12,930              |
| Essex.....      | 24                            | 5                 | 16,200              |
| Gloucester..... | 3                             | 2                 | 11,959              |
| Hudson.....     | 8                             | 2                 | 30,580              |
| Hunterdon.....  | 2                             | 2                 | *22,740             |
| Mercer.....     | 5                             | 5                 | 22,340              |
| Middlesex.....  | 4                             | 2                 | 46,246              |
| Monmouth.....   | 7                             | 4                 | †57,970             |
| Morris.....     | 2                             | 2                 | 16,318              |
| Ocean.....      | 1                             | 1                 | 23,150              |
| Salem.....      | 2                             | 2                 | 22,930              |
| Somerset.....   | 2                             | 1                 | †17,165             |
| Sussex.....     | 1                             |                   |                     |
| Union.....      | 4                             | 1                 | 66,600              |
| Total.....      | 78                            | 37                | \$403,141           |

\*Including \$16,660 railroad bonds. †Including \$1,000 town bonds. ‡Including \$500 school bonds.

Reports from 266 associations, respecting the radius of distance at which loans have been placed during the year, show the usual



conservatism of the local associations, comparatively few going over 25 miles. The summary for the past three years shows a like conservatism :

|                        | NUMBER OF ASSOCIATIONS. |       |       |
|------------------------|-------------------------|-------|-------|
|                        | 1894.                   | 1893. | 1892. |
| Total reporting.....   | 260                     | 267   | 256   |
| 1 mile and under.....  | 30                      | 28    | 36    |
| 1 to 5 miles.....      | 93                      | 86    | 52    |
| 5 to 10 ".....         | 41                      | 45    | 40    |
| 10 to 25 ".....        | 25                      | 30    | 47    |
| 25 to 50 ".....        | 9                       | 8     | 13    |
| 50 to 100 ".....       | 6                       | 7     | 6     |
| City or township*..... | 5                       | 4     | 3     |
| County*.....           | 35                      | 38    | 28    |
| State*.....            | 17                      | 22    | 22    |
| .....                  | 5                       | ...   | 3     |

\* Not included elsewhere.

Twenty associations loan or send money out of the State, and of these 13 are locals. In 1893, there were 15 associations, and in 1892, 22 associations which transacted business outside of the State. These data are given in detail in table 3 and summary 15, below.

There were 45 associations which had 98 securities in default. The value of 97 of these was \$155,944; one not reported. The total loss, presumably depreciation in 7 associations, was about \$9,000. From 8 other associations there were also losses reported, in all but one case the causes being stated; in 5 of these there were also depreciations; in 1, a small loss from insurance, and in 1, \$500 from fraud. The defaults of securities and losses given by counties were as follows:

| COUNTIES.        | SECURITIES IN DEFAULT. |             |           | LOSSES.  |                              |
|------------------|------------------------|-------------|-----------|----------|------------------------------|
|                  | NUMBER OF              |             | Amount.   | Amount.  | Number of associa-<br>tions. |
|                  | Associations.          | Securities. |           |          |                              |
| Atlantic.....    | 2                      | 4           | \$5,334   | \$500    | *1                           |
| Bergen.....      | 1                      | 1           | †         | 105      | 1                            |
| Burlington.....  | 4                      | 13          | 4,988     | 500      | †1                           |
| Camden.....      | 10                     | 22          | 29,940    | 1,300    | ‡2                           |
| Cape May.....    | 1                      | 1           | 200       | 233      | †1                           |
| Cumberland.....  | 1                      | 1           | 400       | 1,550    | †2                           |
| Essex.....       | 9                      | 23          | 61,355    | 1,604    | †2                           |
| Gloucester.....  | 1                      | 2           | 1,100     | 4,000    | 1                            |
| Hudson.....      | 10                     | 15          | 38,459    |          |                              |
| Hunterdon.....   |                        |             |           | 2,100    | 1                            |
| Mercer.....      | 1                      | 1           | 600       |          |                              |
| Middlesex.....   | 1                      | 1           | 1,982     | 10       | 1                            |
| Passaic.....     | 2                      | 2           | 7,400     | 212      | 1                            |
| Union.....       | 2                      | 2           | 4,185     | 313      | †1                           |
| Total, 1894..... | 45                     | 98          | \$155,944 | \$12,427 | 15                           |

\* Additional association, cause not stated. † Not reported. ‡ One additional association, depreciation in real estate on sale. § One association, \$800 depreciation in real estate, and one additional association, \$500 fraud. || Additional association, insurance.

In 1893, the defaults numbered 61 in 37 associations. The amount involved was \$97,389, so far as reported. In 14 associations there were losses to the amount of \$8,411, of which the sum of \$4,610 was the result of defalcation. In 1893, in at least one association, the losses were not reported; and as this query in the schedule blank for 1894 was not answered in a number of returns, and the returns not verified, it is not to be concluded that either the foreclosures or losses are all included in the amounts stated. In the Jersey City "Mutual Land and Building Syndicate," already referred to, and not included, the loss evidently took in all the reported assets, gross and net, which were small (\$7,087 and \$3,843), as per the latest statement of January, 1892.

The secretary and manager of this concern was convicted on an indictment charging him with obtaining money under false pretenses from intending borrowers, and the post office authori-

ties notified to stop mail matter directed to the syndicate. The prosecutor of the pleas of Hudson county wrote to the Bureau, in answer to inquiry, "that the concern had not one honest feature. It was rotten from core to circumference." It was reported in a newspaper at the time of the trial, in October, that the "concern started on a capital of \$7.80, and it is alleged that, in three years, over \$100,000 was realized." Of course only from fraudulent transactions, as the reports to the Bureau showed only very meagre nominal assets. The Bureau used to receive letters from over the whole county concerning this so-called syndicate, asking for information about its standing and reliability. The only possible reply was the same given in similar inquiries. The concern had made its statement, as legally required, and the Bureau had no authority to examine into its affairs. The Bureau, in its reports, always classed it as a national building and loan association. It was regularly incorporated under the law, and nominally did building and loan transactions over the United States. There is nothing in our legislation from preventing any association from proceeding in like crooked ways; and the only practical restraint, at present, is local co-operation and watchfulness.

#### DWELLINGS ACQUIRED.

There were 2,343 dwellings acquired, or in course of erection during the year, by borrowers from 214 associations reporting, and with money furnished by the associations. These returns are very far from complete, some of the largest associations neglecting to report these data. In Camden also, 2 nationals reported 37 houses, most of which were out of the State. Barring the fact that such figures are to some extent estimates only, and that a few duplications for houses not finished during the preceding year may be included, probably the number as given is not far out of the way for the associations interested. In 1893, 223 associations returned 2,532 houses, and the actual number, inclusive of the non-reporting associations, was calculated to exceed 3,000, and this is likely the number for the current year.

The returns are tabulated below for four years, and in detail in Table 4 for 1894, under the localities where the respective

| LOCATION.*             | 1894.                          |                      | 1893.                          |                      | 1892.                          |                      | 1891.                          |                      |
|------------------------|--------------------------------|----------------------|--------------------------------|----------------------|--------------------------------|----------------------|--------------------------------|----------------------|
|                        | Number Associations reporting. | Number of dwellings. | Number Associations reporting. | Number of dwellings. | Number Associations reporting. | Number of dwellings. | Number Associations reporting. | Number of dwellings. |
| Atlantic County.....   | 5                              | 63                   | 4                              | 55                   | 6                              | 78                   | 6                              | 92                   |
| Atlantic City.....     | 1                              | 9                    | 1                              | 2                    | 1                              | 20                   | 1                              | 20                   |
| Hammonden.....         | 2                              | 26                   | 2                              | 31                   | 1                              | 34                   | 2                              | 38                   |
| Bergen County.....     | 15                             | 109                  | 18                             | 142                  | 14                             | 124                  | 12                             | 102                  |
| Burlington County..... | 10                             | 86                   | 13                             | 101                  | 11                             | 70                   | 10                             | 61                   |
| Burlington.....        | 1                              | 2                    | 2                              | 15                   | 4                              | 13                   | 1                              | 12                   |
| Mount Holly.....       | 3                              | 42                   | 3                              | 43                   | 3                              | 21                   | 2                              | 11                   |
| Camden County.....     | 23                             | †354                 | 21                             | 300                  | 22                             | 346                  | 17                             | 250                  |
| Camden City.....       | 15                             | †300                 | 14                             | 245                  | 16                             | 299                  | 9                              | 166                  |
| Gloucester City.....   | 2                              | 16                   | 1                              | 6                    | 1                              | 3                    | 2                              | 29                   |
| Cape May County.....   | 4                              | 10                   | 7                              | 23                   | 3                              | 10                   | 5                              | 15                   |
| Cumberland County..... | 3                              | 53                   | 2                              | 41                   | 2                              | 40                   | 1                              | 10                   |
| Millville.....         | 2                              | 8                    | 1                              | 7                    |                                |                      |                                |                      |
| Vineland.....          | 1                              | 45                   | 1                              | 34                   | 1                              | 30                   | 1                              | 10                   |
| Essex County.....      | 52                             | 382                  | 55                             | 591                  | 49                             | 487                  | 31                             | 285                  |
| Newark.....            | 30                             | 272                  | 43                             | 434                  | 38                             | 382                  | 23                             | 218                  |
| Gloucester County..... | 4                              | 58                   | 5                              | 58                   | 5                              | 75                   | 3                              | 43                   |
| Woodbury.....          | 1                              | 45                   | 1                              | 45                   | 1                              | 60                   | 1                              | 35                   |
| Hudson County.....     | 35                             | 424                  | 34                             | 421                  | 36                             | 426                  | 35                             | 406                  |
| Jersey City.....       | 25                             | 248                  | 23                             | 214                  | 26                             | 264                  | 29                             | 262                  |
| Bayonne.....           | 3                              | 70                   | 3                              | 89                   | 3                              | 63                   | 2                              | 56                   |
| Harrison.....          | 2                              | 58                   | 2                              | 69                   | 2                              | 60                   | 1                              | 64                   |
| Hoboken.....           | 1                              | 13                   | 1                              | 15                   | 1                              | 18                   | 1                              | 11                   |
| Hunterdon County.....  | 1                              | 13                   | 1                              | 24                   | 1                              | 20                   | 1                              | 23                   |
| Mercer County.....     | 1                              | 13                   | 3                              | 23                   | 4                              | 27                   | 4                              | 14                   |
| Trenton.....           |                                |                      | 2                              | 10                   | 2                              | 25                   | 2                              | 8                    |
| Middlesex County.....  | 11                             | 137                  | 11                             | 96                   | 12                             | 135                  | 9                              | 66                   |
| New Brunswick.....     | 5                              | 56                   | 5                              | 28                   | 7                              | 82                   | 3                              | 24                   |
| Perth Amboy.....       | 2                              | 28                   | 1                              | 5                    |                                |                      | 2                              | 4                    |
| Monmouth County.....   | 6                              | 61                   | 7                              | 60                   | 8                              | 68                   | 7                              | 50                   |
| Morris County.....     | 3                              | 28                   | 3                              | 43                   | 3                              | 60                   | 3                              | 42                   |
| Ocean County.....      | 1                              | 14                   | 1                              | 12                   |                                |                      | 1                              | 7                    |
| Passaic County.....    | 15                             | 206                  | 16                             | 261                  | 14                             | 218                  | 9                              | 191                  |
| Paterson.....          | 11                             | 156                  | 12                             | 179                  | 10                             | 154                  | 5                              | 123                  |
| Passaic.....           | 3                              | 43                   | 3                              | 70                   | 3                              | 59                   | 3                              | 60                   |
| Salem County.....      | 2                              | 16                   | 1                              | 2                    | 1                              | 6                    | 2                              | 15                   |
| Somerset County.....   | 3                              | 30                   | 4                              | 30                   | 3                              | 13                   | 3                              | 21                   |
| Sussex County.....     | 1                              | 5                    | 1                              | 4                    | 1                              | 6                    | 1                              | 4                    |
| Union County.....      | 17                             | †263                 | 14                             | 230                  | 12                             | 183                  | 11                             | 196                  |
| Elizabeth.....         | 8                              | 144                  | 8                              | 184                  | 6                              | 134                  | 5                              | 130                  |
| Plainfield.....        | 2                              | 20                   | 2                              | 14                   | 2                              | 17                   | 2                              | 26                   |
| Warren County.....     | 2                              | 8                    | 2                              | 15                   | 2                              | 8                    | 2                              | 13                   |
| Total.....             | 214                            | 2,343                | 223                            | 2,532                | 209                            | 2,400                | 173                            | 1,906                |

\* City totals included in county totals.

† Includes 2 nationals; 37, mostly out of State.

‡ Includes 3 houses by 1 State association.

associations have their principal offices; but all the dwellings were not necessarily acquired, even through local associations, in the localities as stated. Some of the smaller towns make a remarkable showing for 1894; Mays Landing, 12, and Pleasantville, 16, in Atlantic county; Englewood, 20, Carlstadt, 10, Hackensack, 17, and Rutherford, 13, in Bergen county; Pemberton, Burlington county, 12; Salem, 15; Vineland, Cumberland county, 45; Gloucester city, 15; Merchantville, Camden county, 17; Dunellen, 10, Jamesburg, 15, in Middlesex county; Perth Amboy, with only 2 associations reporting, 28; South Amboy, 24; Town of Union, Hudson county, 22; Bayonne, 70; Essex county, Belleville, 18, Bloomfield, 20, Montclair, 28; Woodbury, Gloucester county, 45; Red Bank, Monmouth county, 21; Passaic, 43; Somerville, 22; Cranford, 20; Rahway, 15.

The following appendix contains the summarized and detailed data received from the New Jersey building and loan associations. In the pages immediately succeeding, is a paper on the "Advantages of the serial plan of issuing stock," read before the 1894 meeting of the U. S. Local Building and Loan Association League; extracts from the U. S. Labor Commissioner's report, of 1893, on the subject of the relative advantages of savings banks and building and loan associations to borrowers, and a review of these conclusions by Mr. Amos Fayram, of Detroit, Mich.; also, a copy of a building and loan association constitution, and of a model statement fully answered as per blank No. 3 issued by this office for 1895.

# APPENDIX I.

## SUMMARY 1—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION ACCORDING TO NET ASSETS.\*

| LOCATION.†           | Average amount of net<br>assets per association. | NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF<br>NET ASSETS IS |                     |                      |                       |                        |                         |                         | Number of associations. | Average number of years<br>in operation. |
|----------------------|--------------------------------------------------|----------------------------------------------------------------|---------------------|----------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------------------------|
|                      |                                                  | \$3,000 and under.                                             | \$3,000 to \$5,000. | \$5,000 to \$10,000. | \$10,000 to \$50,000. | \$50,000 to \$100,000. | \$100,000 to \$200,000. | \$200,000 to \$500,000. |                         |                                          |
| Atlantic.....        | \$127,688                                        |                                                                |                     |                      | 2                     | 2                      | 2                       | 2                       | 8                       | 14.9                                     |
| Atlantic City.....   | 146,496                                          |                                                                |                     |                      | 1                     | 1                      |                         | 1                       | 3                       | 13.7                                     |
| Hammononton.....     | 198,062                                          |                                                                |                     |                      |                       |                        | 1                       | 1                       | 2                       | 20                                       |
| Bergen.....          | 48,291                                           | 3                                                              | 3                   | 1                    | 7                     | 1                      | 6                       | 1                       | 22                      | 4.5                                      |
| Burlington.....      | 71,708                                           |                                                                |                     |                      | 6                     | 7                      | 4                       |                         | 17                      | 15.5                                     |
| Burlington.....      | 100,868                                          |                                                                |                     |                      |                       | 1                      | 1                       |                         | 2                       | 24.5                                     |
| Mount Holly.....     | 104,408                                          |                                                                |                     |                      |                       | 2                      | 1                       |                         | 3                       | 21                                       |
| Camden‡.....         | 127,190                                          | 1                                                              | 1                   | 4                    | 6                     | 5                      | 6                       | 11                      | 34                      | 11.8                                     |
| Camden‡.....         | 133,257                                          |                                                                | 1                   | 3                    | 4                     | 5                      | 6                       | 9                       | 28                      | 14                                       |
| Camden‡.....         | 143,507                                          | 1                                                              |                     | 2                    | 4                     | 3                      | 4                       | 10                      | 24                      | 12.5                                     |
| Gloucester City..... | 162,828                                          |                                                                |                     | 1                    | 2                     | 3                      | 4                       | 8                       | 18                      | 16.8                                     |
|                      | 118,127                                          |                                                                |                     |                      |                       | 1                      | 1                       |                         | 2                       | 17.5                                     |
| Cape May.....        | 42,001                                           |                                                                |                     |                      | 6                     | 1                      | 1                       |                         | 8                       | 15.6                                     |

\*See Summary 8, below, for details. †City totals included in county totals.

‡First line includes, besides locals, nationals and State incorporated in county; second line, locals only.

**SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION  
ACCORDING TO NET ASSETS—Continued.**

| LOCATION.*        | Average amount of net<br>assets per association. | NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF<br>NET ASSETS IS |                     |                      |                       |                        |                         |                         | Number of associations. | Average number of years<br>in operation. |                 |
|-------------------|--------------------------------------------------|----------------------------------------------------------------|---------------------|----------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------------------------|-----------------|
|                   |                                                  | \$3,000 and under.                                             | \$3,000 to \$5,000. | \$5,000 to \$10,000. | \$10,000 to \$50,000. | \$50,000 to \$100,000. | \$100,000 to \$200,000. | \$200,000 to \$500,000. |                         |                                          | Over \$500,000. |
| Cumberland.....   | \$161,154                                        |                                                                |                     |                      | 1                     |                        | 4                       | 2                       |                         | 7                                        | 17.1            |
| Bridgeton.....    | 28,297                                           |                                                                |                     |                      |                       |                        |                         | 2                       |                         | 2                                        | 26.5            |
| Millville.....    | 104,400                                          |                                                                |                     |                      | 1                     |                        | 3                       |                         |                         | 4                                        | 11.5            |
| Essex†.....       | 127,864                                          | 1                                                              | 4                   | 3                    | 17                    | 10                     | 14                      | 17                      | 1                       | 67                                       | 7.6             |
|                   | 128,558                                          | 1                                                              | 4                   | 3                    | 17                    | 9                      | 14                      | 17                      | 1                       | 66                                       | 7.6             |
| Newark†.....      | 129,716                                          | 1                                                              | 4                   | 3                    | 13                    | 7                      | 11                      | 14                      | 1                       | 54                                       | 7.7             |
|                   | 130,616                                          | 1                                                              | 4                   | 3                    | 13                    | 6                      | 11                      | 14                      | 1                       | 53                                       | 7.7             |
| Gloucester.....   | 102,654                                          |                                                                |                     |                      | 2                     | 4                      |                         | 1                       |                         | 7                                        | 19.3            |
| Hudson†.....      | 160,451                                          | 2                                                              | 1                   | 1                    | 6                     | 11                     | 14                      | 14                      | 2                       | 51                                       | 7.3             |
|                   | 169,580                                          | 2                                                              |                     | 1                    | 4                     | 11                     | 14                      | 14                      | 2                       | 48                                       | 7.6             |
| Jersey City†..... | 145,915                                          | 2                                                              | 1                   |                      | 5                     | 9                      | 11                      | 11                      | 1                       | 40                                       | 7.2             |
|                   | 156,580                                          | 2                                                              |                     |                      | 3                     | 9                      | 11                      | 11                      | 1                       | 37                                       | 7.7             |
| Bayonne.....      | 239,573                                          |                                                                |                     |                      |                       | 1                      | 1                       | 1                       |                         | 3                                        | 7.3             |
| Harrison.....     | 386,060                                          |                                                                |                     |                      |                       | 1                      |                         |                         | 1                       | 2                                        | 14.5            |
| Hoboken.....      | 498,945                                          |                                                                |                     |                      |                       |                        |                         | 1                       |                         | 1                                        | 7               |
| Hunterdon.....    | 133,678                                          |                                                                |                     |                      | 1                     |                        |                         | 1                       |                         | 2                                        | 10              |

\*City totals included in county totals. †First line includes, besides locals, nationals and State incorporated in county; second line, locals only.



**SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION  
ACCORDING TO NET ASSETS—Continued.**

| LOCATION.*         | Average amount of net<br>assets per association. | NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF<br>NET ASSETS IS |                     |                      |                       |                        |                         |                         | Number of associations. | Average number of years<br>in operation. |
|--------------------|--------------------------------------------------|----------------------------------------------------------------|---------------------|----------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------------------------|
|                    |                                                  | \$3,000 and under.                                             | \$3,000 to \$5,000. | \$5,000 to \$10,000. | \$10,000 to \$50,000. | \$50,000 to \$100,000. | \$100,000 to \$200,000. | \$200,000 to \$500,000. |                         |                                          |
| Mercer †.....      | \$79,631                                         | .....                                                          | 1                   | .....                | 2                     | 3                      | .....                   | 1                       | 7                       | 13.8                                     |
| .....              | 49,400                                           | .....                                                          | 1                   | .....                | 2                     | 3                      | .....                   | .....                   | 6                       | 15.6                                     |
| Trenton†.....      | 147,099                                          | .....                                                          | .....               | .....                | .....                 | 2                      | .....                   | 1                       | 3                       | 25.4                                     |
| .....              | 81,140                                           | .....                                                          | .....               | .....                | .....                 | 2                      | .....                   | .....                   | 2                       | 36.3                                     |
| Middlesex.....     | 135,727                                          | .....                                                          | 1                   | .....                | 3                     | 2                      | 7                       | 4                       | 17                      | 8.4                                      |
| New Brunswick..... | 180,723                                          | .....                                                          | 1                   | .....                | .....                 | 1                      | 3                       | 3                       | 4                       | 7.7                                      |
| Perth Amboy.....   | 99,254                                           | .....                                                          | .....               | .....                | 2                     | .....                  | 1                       | 1                       | 8                       | 6.2                                      |
| Monmouth.....      | 114,856                                          | .....                                                          | .....               | .....                | 2                     | 2                      | 4                       | 1                       | 9                       | 14.2                                     |
| Morris.....        | 116,144                                          | .....                                                          | .....               | .....                | .....                 | 1                      | 2                       | .....                   | 3                       | 6.7                                      |
| Ocean.....         | 154,976                                          | .....                                                          | .....               | .....                | .....                 | .....                  | 1                       | .....                   | 1                       | 11                                       |
| Passaic.....       | 156,308                                          | .....                                                          | .....               | .....                | 4                     | 6                      | 4                       | 3                       | 18                      | 7.5                                      |
| Paterson.....      | 144,529                                          | .....                                                          | .....               | .....                | 4                     | 5                      | 2                       | 2                       | 14                      | 7.4                                      |
| Passaic.....       | 245,777                                          | .....                                                          | .....               | .....                | .....                 | .....                  | 2                       | 1                       | 3                       | 8.3                                      |
| Salem.....         | 114,516                                          | .....                                                          | .....               | .....                | 2                     | .....                  | .....                   | 1                       | 3                       | 26.7                                     |

\* City totals included in county totals.

† First line includes, besides locals, nationals and State incorporated in county; second line, locals only.

**SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION  
ACCORDING TO NET ASSETS—Continued.**

| LOCATION.*           | Average amount of net<br>assets per association. | NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF<br>NET ASSETS IS |                     |                      |                       |                        |                         |                         | Number of associations. | Average number of years<br>in operation. |
|----------------------|--------------------------------------------------|----------------------------------------------------------------|---------------------|----------------------|-----------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------------------------|
|                      |                                                  | \$3,000 and under.                                             | \$3,000 to \$5,000. | \$5,000 to \$10,000. | \$10,000 to \$50,000. | \$50,000 to \$100,000. | \$100,000 to \$200,000. | \$200,000 to \$500,000. |                         |                                          |
| Somerset.....        | 83,372                                           | .....                                                          | .....               | .....                | 1                     | 2                      | 1                       | .....                   | 4                       | 5.5                                      |
| Sussex.....          | 31,747                                           | .....                                                          | .....               | .....                | 1                     | .....                  | .....                   | .....                   | 1                       | 4                                        |
| Union † .....        | 136,011                                          | 2                                                              | .....               | .....                | 6                     | 1                      | 4                       | 5                       | 18                      | 8.3                                      |
| Elizabeth.....       | 145,121                                          | 1                                                              | .....               | .....                | 6                     | 1                      | 4                       | 5                       | 17                      | 8.2                                      |
| Plainfield.....      | 198,788                                          | 1                                                              | .....               | .....                | 2                     | 1                      | .....                   | 5                       | 9                       | 11.4                                     |
|                      | 149,087                                          | .....                                                          | .....               | .....                | .....                 | .....                  | 2                       | .....                   | 2                       | 8                                        |
| Warren.....          | 62,220                                           | .....                                                          | .....               | .....                | 1                     | 1                      | .....                   | .....                   | 2                       | 15                                       |
| Total for 1894†..... | 122,024                                          | 9                                                              | 11                  | 9                    | 76                    | 59                     | 74                      | 64                      | 306                     | 9.7                                      |
|                      | 118,782                                          | 7                                                              | 10                  | 8                    | 72                    | 58                     | 74                      | 61                      | 294                     | 10.1                                     |
| Total for 1893.....  | 116,958                                          | 7                                                              | 12                  | 10                   | 74                    | 69                     | 74                      | 48                      | 297                     | 8.8                                      |
| Total for 1892.....  | 103,413                                          | 8                                                              | 7                   | 25                   | 69                    | 71                     | 70                      | 38                      | 290                     | .....                                    |
| Total for 1891.....  | 94,452                                           | 13                                                             | 9                   | 18                   | 70                    | 70                     | 59                      | 31                      | 272                     | .....                                    |

\*City totals included in county totals. † First line includes, besides locals, nationals and State incorporated in county; second line, locals only.

**SUMMARY 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES.\***

| LOCATION. †           | Average number of shares per association. | NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS |             |               |                 |                 |                 |                 |                  | LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER. |                      |                                     |           |           |            |           |              |         |                 |  |
|-----------------------|-------------------------------------------|-----------------------------------------------------------------|-------------|---------------|-----------------|-----------------|-----------------|-----------------|------------------|---------------------------------------------------------------------|----------------------|-------------------------------------|-----------|-----------|------------|-----------|--------------|---------|-----------------|--|
|                       |                                           | 100 and under.                                                  | 100 to 500. | 500 to 1,000. | 1,000 to 2,000. | 2,000 to 3,000. | 3,000 to 4,000. | 4,000 to 5,000. | 5,000 to 10,000. | Over 10,000.                                                        | Largest number held. | NUMBER OF ASSOCIATIONS IN WHICH THE |           |           |            |           | 1 and under. | Over 1. |                 |  |
|                       |                                           |                                                                 |             |               |                 |                 |                 |                 |                  |                                                                     |                      | LARGEST NO. IS                      |           |           |            |           |              |         | SMALLEST NO. IS |  |
|                       |                                           |                                                                 |             |               |                 |                 |                 |                 |                  |                                                                     |                      | 10 and under.                       | 10 to 25. | 25 to 50. | 50 to 100. | Over 100. |              |         |                 |  |
| Atlantic County.....  | 1,797                                     | .....                                                           | 1           | 3             | 1               | 2               | .....           | 1               | .....            | .....                                                               | 64                   | 1                                   | 3         | 2         | 2          | .....     | 8            | .....   |                 |  |
| Atlantic City.....    | 1,925                                     | .....                                                           | 1           | 1             | .....           | .....           | .....           | 1               | .....            | .....                                                               | 36                   | 1                                   | .....     | 2         | .....      | .....     | 3            | .....   |                 |  |
| Hammonton.....        | 2,871                                     | .....                                                           | .....       | .....         | .....           | 2               | .....           | .....           | .....            | .....                                                               | 64                   | .....                               | .....     | .....     | 2          | .....     | 2            | .....   |                 |  |
| Bergen County.....    | 1,132                                     | 1                                                               | 7           | 7             | 2               | 3               | 1               | 1               | .....            | .....                                                               | 60                   | 3                                   | 12        | 6         | 1          | .....     | 20           | 2       |                 |  |
| Burlington County.... | 1,420                                     | .....                                                           | 1           | 7             | 4               | 4               | 1               | .....           | .....            | .....                                                               | 374                  | .....                               | 6         | 6         | 2          | 3         | 17           | .....   |                 |  |
| Burlington.....       | 1,281                                     | .....                                                           | .....       | .....         | 2               | .....           | .....           | .....           | .....            | .....                                                               | 32                   | .....                               | 1         | 1         | .....      | .....     | 2            | .....   |                 |  |
| Mount Holly.....      | 2,732                                     | .....                                                           | .....       | .....         | .....           | 2               | 1               | .....           | .....            | .....                                                               | 212                  | .....                               | .....     | 1         | .....      | 2         | 3            | .....   |                 |  |
| Camden County.....    | 3,442                                     | 1                                                               | 4           | 4             | 8               | 8               | 6               | 1               | .....            | 2 †                                                                 | { 300 }<br>120       | 3                                   | 7         | 3         | 15         | 5         | 33           | .....   |                 |  |
| Camden.....           | 4,308                                     | .....                                                           | 2           | 2             | 6               | 6               | 6               | .....           | .....            | 2 †                                                                 | { 300 }<br>120       | 2                                   | 4         | 2         | 11         | 4         | 23           | .....   |                 |  |
| Gloucester City.....  | 1,546                                     | .....                                                           | .....       | .....         | 1               | 1               | .....           | .....           | .....            | .....                                                               | 90                   | .....                               | .....     | .....     | 2          | .....     | 2            | .....   |                 |  |
| Cape May County..     | 687                                       | .....                                                           | 3           | 4             | 1               | .....           | .....           | .....           | .....            | .....                                                               | 60                   | .....                               | 4         | 2         | 2          | .....     | 8            | .....   |                 |  |
| Cumberland County.... | 2,288                                     | .....                                                           | .....       | 1             | 2               | 2               | 2               | .....           | .....            | .....                                                               | 150                  | .....                               | 1         | 3         | 2          | 1         | 7            | .....   |                 |  |
| Bridgeton.....        | 3,579                                     | .....                                                           | .....       | .....         | .....           | .....           | 2               | .....           | .....            | .....                                                               | 150                  | .....                               | .....     | .....     | 1          | 1         | 2            | .....   |                 |  |
| Millville.....        | 1,324                                     | .....                                                           | .....       | 1             | 2               | 1               | .....           | .....           | .....            | .....                                                               | 89                   | .....                               | .....     | 3         | 1          | .....     | 4            | .....   |                 |  |

\* See Summaries 6 and 8, below, for totals. † City totals included in county totals. ‡ First figure State; second, local.

# SUMMARY 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES—Con'd.

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STATISTICS OF LABOR AND INDUSTRIES.

| LOCATION.*             | Average number of shares per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS |             |               |                 |                 |                 |                 |                  | LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER. |                      |                                     |           |           |            |           |              |         |                 |  |
|------------------------|-------------------------------------------|---------------------------------------------------------------------|-------------|---------------|-----------------|-----------------|-----------------|-----------------|------------------|---------------------------------------------------------------------|----------------------|-------------------------------------|-----------|-----------|------------|-----------|--------------|---------|-----------------|--|
|                        |                                           | 100 and under.                                                      | 100 to 500. | 500 to 1,000. | 1,000 to 2,000. | 2,000 to 3,000. | 3,000 to 4,000. | 4,000 to 5,000. | 5,000 to 10,000. | Over 10,000.                                                        | Largest number held. | NUMBER OF ASSOCIATIONS IN WHICH THE |           |           |            |           | 1 and under. | Over 1. |                 |  |
|                        |                                           |                                                                     |             |               |                 |                 |                 |                 |                  |                                                                     |                      | LARGEST NO. IS                      |           |           |            |           |              |         | SMALLEST NO. IS |  |
|                        |                                           |                                                                     |             |               |                 |                 |                 |                 |                  |                                                                     |                      | 10 and under.                       | 10 to 25. | 25 to 50. | 50 to 100. | Over 100. |              |         |                 |  |
| Essex County.....      | 2,057                                     | .....                                                               | 7           | 13            | 22              | .....           | 10              | 1               | 4                | .....                                                               | 173                  | 2                                   | 19        | 32        | 5          | 4         | 51           | 11      |                 |  |
| Newark.....            | 2,026                                     | 1                                                                   | 6           | 10            | 16              | 9               | 9               | .....           | 3                | .....                                                               | 150                  | 2                                   | 17        | 23        | 4          | 3         | 39           | 10      |                 |  |
| Gloucester County..... | 1,377                                     | .....                                                               | 2           | 4             | .....           | .....           | .....           | .....           | 1                | .....                                                               | 200                  | .....                               | 3         | 2         | .....      | 1         | 6            | .....   |                 |  |
| Hudson County.....     | 2,793                                     | .....                                                               | 2           | 14            | 12              | 4               | 7               | 5               | 6                | 1                                                                   | 200                  | 1                                   | 1         | 20        | 15         | 7         | 42           | 3       |                 |  |
| Jersey City.....       | 2,582                                     | .....                                                               | 2           | 10            | 11              | 3               | 6               | 4               | 3                | 1                                                                   | 200                  | 1                                   | .....     | 13        | 14         | 6         | 33           | 2       |                 |  |
| Bayonne.....           | 4,146                                     | .....                                                               | .....       | 1             | .....           | .....           | .....           | 1               | 1                | .....                                                               | 100                  | .....                               | 1         | 1         | 1          | .....     | 1            | 1       |                 |  |
| Harrison.....          | 5,712                                     | .....                                                               | .....       | .....         | 1               | .....           | .....           | .....           | 1                | .....                                                               | 125                  | .....                               | .....     | 1         | .....      | 1         | 2            | .....   |                 |  |
| Hoboken.....           | 7,425                                     | .....                                                               | .....       | .....         | .....           | .....           | .....           | .....           | 1                | .....                                                               | 50                   | .....                               | .....     | 1         | .....      | .....     | 1            | .....   |                 |  |
| Hunterdon County.....  | 2,080                                     | .....                                                               | .....       | 1             | .....           | .....           | 1               | .....           | .....            | .....                                                               | 72                   | .....                               | .....     | 1         | 1          | .....     | 2            | .....   |                 |  |
| Mercer County.....     | 4,775                                     | .....                                                               | 4           | 2             | .....           | .....           | .....           | .....           | 1                | .....                                                               | † { 100 }<br>35      | .....                               | 4         | 2         | 1          | .....     | 7            | .....   |                 |  |
| Trenton.....           | 10,535                                    | .....                                                               | .....       | 2             | .....           | .....           | .....           | .....           | 1                | .....                                                               | † { 100 }<br>35      | .....                               | 1         | 1         | 1          | .....     | 3            | .....   |                 |  |
| Middlesex County.....  | 1,623                                     | .....                                                               | 1           | 4             | 6               | 4               | 2               | .....           | .....            | .....                                                               | 217                  | .....                               | 5         | 4         | 4          | 1         | 14           | .....   |                 |  |
| New Brunswick.....     | 1,937                                     | .....                                                               | .....       | 1             | 3               | 3               | 1               | .....           | .....            | .....                                                               | 217                  | .....                               | .....     | 2         | 3          | 1         | 6            | .....   |                 |  |
| Perth Amboy.....       | 1,380                                     | .....                                                               | 1           | 1             | 1               | .....           | 1               | .....           | .....            | .....                                                               | 50                   | .....                               | 1         | 2         | .....      | .....     | 3            | .....   |                 |  |
| Monmouth County.....   | 1,748                                     | .....                                                               | 2           | .....         | 3               | 3               | .....           | 1               | .....            | .....                                                               | 110                  | 1                                   | 3         | 2         | 2          | 1         | 9            | .....   |                 |  |

\*City totals included in county totals. † First figure State; second local.

# SUMMARY 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES—Con'd.

| LOCATION. *           | Average number of shares<br>per association. | NUMBER OF ASSOCIATIONS IN WHICH THE<br>NUMBER OF SHARES OUTSTANDING IS |             |               |                 |                 |                 |                 |                  | LARGEST AND SMALLEST NUMBER OF SHARES<br>HELD BY A SINGLE SHAREHOLDER. |                         |               |           |           |                 |           |              |
|-----------------------|----------------------------------------------|------------------------------------------------------------------------|-------------|---------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------------------------------------------------------------|-------------------------|---------------|-----------|-----------|-----------------|-----------|--------------|
|                       |                                              |                                                                        |             |               |                 |                 |                 |                 |                  | NUMBER OF ASSOCIATIONS IN WHICH THE                                    |                         |               |           |           |                 |           |              |
|                       |                                              |                                                                        |             |               |                 |                 |                 |                 |                  | LARGEST NO. IS                                                         |                         |               |           |           | SMALLEST NO. IS |           |              |
|                       |                                              | 100 and under.                                                         | 100 to 500. | 500 to 1,000. | 1,000 to 2,000. | 2,000 to 3,000. | 3,000 to 4,000. | 4,000 to 5,000. | 5,000 to 10,000. | Over 10,000.                                                           | Largest number<br>held. | 10 and under. | 10 to 25. | 25 to 50. | 50 to 100.      | Over 100. | 1 and under. |
| Morris County.....    | 1,676                                        |                                                                        |             |               | 3               |                 |                 |                 |                  | 40                                                                     |                         | 1             | 2         |           |                 | 3         |              |
| Ocean County.....     | 1,494                                        |                                                                        |             |               | 1               |                 |                 |                 |                  | 30                                                                     |                         |               | 1         |           |                 | 1         |              |
| Passaic County.....   | 3,097                                        |                                                                        |             | 1             | 9               | 2               | 1               | 3               | 1                | 1                                                                      | 150                     | 8             | 5         | 3         | 1               | 17        |              |
| Paterson.....         | 2,977                                        |                                                                        |             |               | 9               | 1               |                 | 3               |                  | 1                                                                      | 150                     | 6             | 3         | 3         | 1               | 13        |              |
| Passaic.....          | 4,401                                        |                                                                        |             |               |                 | 1               | 1               |                 | 1                |                                                                        | 45                      | 2             | 1         |           |                 | 3         |              |
| Salem County.....     | 1,715                                        |                                                                        |             | 1             | 1               |                 | 1               |                 |                  | 63                                                                     |                         |               | 1         | 1         |                 | 2         |              |
| Somerset County.....  | 1,307                                        |                                                                        | 1           |               | 2               | 1               |                 |                 |                  | 40                                                                     |                         | 1             | 3         |           |                 | 4         |              |
| Sussex County.....    | 692                                          |                                                                        |             | 1             |                 |                 |                 |                 |                  | 15                                                                     |                         | 1             |           |           |                 | 1         |              |
| Union County.....     | 2,263                                        |                                                                        | 2           | 3             | 5               | 3               | 1               | 2               | 2                | 392                                                                    | 1                       | 9             | 3         | 2         | 2               | 16        | 1            |
| Elizabeth.....        | 3,118                                        |                                                                        | 1           | 1             | 2               |                 | 1               | 2               | 2                | 31                                                                     | 1                       | 6             | 2         |           |                 | 8         | 1            |
| Plainfield.....       | 2,108                                        |                                                                        |             |               | 1               | 1               |                 |                 |                  | 392                                                                    |                         |               |           |           | 2               | 2         |              |
| Warren County.....    | 1,294                                        |                                                                        |             | 1             | 1               |                 |                 |                 |                  | 37                                                                     |                         |               | 2         |           |                 | 1         | 1            |
| Total for 1894 †..... | 2,252                                        | 3                                                                      | 37          | 71            | 83              | 45              | 33              | 15              | 14               | 5                                                                      | 300                     | 12            | 88        | 101       | 59              | 269       | 18           |
|                       | 1,947                                        | 3                                                                      | 35          | 71            | 81              | 43              | 32              | 15              | 13               | 1                                                                      | 392                     | 11            | 86        | 101       | 55              | 257       | 18           |
| Total for 1893.....   | 2,135                                        | 2                                                                      | 35          | 55            | 93              | 48              | 33              | 13              | 13               | 5                                                                      | 304                     | 7             | 92        | 111       | 58              | 267       | 23           |
| Total for 1892.....   | 1,971                                        | 4                                                                      | 32          | 61            | 87              | 44              | 35              | 6               | 16               | 2                                                                      | 300                     | 7             | 97        | 101       | 55              | 260       | 10           |
| Total for 1891.....   | 1,914                                        | 3                                                                      | 39          | 52            | 80              | 50              | 28              | 7               | 10               | 2                                                                      | 207                     | 13            | 106       | 84        | 43              | 250       | 10           |

\*City totals included in county totals.

† First line includes State, national and local associations; second line, locals only.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED.\***

| LOCATION.†             | Average number of shares pledged per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS |             |             |             |             |               |             | Number of associations. |
|------------------------|---------------------------------------------------|-----------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------|-------------------------|
|                        |                                                   | 100 and under.                                                  | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. | Over 1,000. |                         |
| Atlantic County.....   | 630                                               | 1                                                               | 1           | 2           | 1           | .....       | .....         | 3           | 8                       |
| Atlantic City.....     | 664                                               | 1                                                               | .....       | 1           | .....       | .....       | .....         | 1           | 3                       |
| Hammonden.....         | 1,162                                             | .....                                                           | .....       | .....       | .....       | .....       | .....         | 2           | 2                       |
| Bergen County.....     | 260                                               | 9                                                               | 4           | 3           | .....       | .....       | 5             | .....       | 21                      |
| Burlington County..... | 490                                               | 1                                                               | 3           | 4           | 2           | 2           | 3             | 2           | 17                      |
| Burlington.....        | 395                                               | .....                                                           | .....       | .....       | 1           | 1           | .....         | .....       | 2                       |
| Mount Holly.....       | 1,674                                             | .....                                                           | .....       | .....       | .....       | .....       | 2             | 1           | 3                       |
| Camden County‡.....    | 725                                               | 7                                                               | 5           | 1           | 2           | 2           | 7             | 10          | 34                      |
| Camden‡.....           | 643                                               | 5                                                               | 3           | 1           | 2           | 2           | 7             | 8           | 28                      |
| Camden‡.....           | 833                                               | 4                                                               | 3           | 1           | 2           | .....       | 5             | 9           | 24                      |
| Gloucester City.....   | 743                                               | 2                                                               | 1           | 1           | 2           | .....       | 5             | 7           | 18                      |
| Gloucester City.....   | 595                                               | .....                                                           | .....       | .....       | .....       | 1           | 1             | .....       | 2                       |
| Cape May County.....   | 190                                               | 1                                                               | 5           | 1           | .....       | 1           | .....         | .....       | 8                       |

\*See Summaries 6 and 8, below, for totals.  
second line, locals only.

‡ City totals included in county totals.

‡ First line includes national, State and local associations;

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED—Continued.**

| LOCATION.*             | Average number of shares pledged per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS |             |             |             |             |               | Number of associations. |
|------------------------|---------------------------------------------------|-----------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------------------|
|                        |                                                   | 100 and under.                                                  | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. |                         |
| Cumberland County..... | 796                                               | 1                                                               | .....       | .....       | .....       | .....       | 4             | 2                       |
| Bridgeton.....         | 1,362                                             | .....                                                           | .....       | .....       | .....       | .....       | .....         | 2                       |
| Millville.....         | 521                                               | 1                                                               | .....       | .....       | .....       | .....       | 3             | 4                       |
| Essex County†.....     | 667                                               | 8                                                               | 10          | 4           | 5           | 4           | 18            | 14                      |
| .....                  | 667                                               | 8                                                               | 10          | 4           | 5           | 4           | 17            | 14                      |
| .....                  | 669                                               | 7                                                               | 7           | 4           | 4           | 3           | 14            | 11                      |
| Newark†.....           | 669                                               | 7                                                               | 7           | 4           | 4           | 3           | 13            | 11                      |
| Gloucester County..... | 534                                               | 1                                                               | .....       | 2           | 2           | .....       | .....         | 1                       |
| Hudson County†.....    | 790                                               | 3                                                               | 2           | 4           | 4           | 6           | 16            | 12                      |
| .....                  | 813                                               | 3                                                               | 1           | 4           | 4           | 6           | 14            | 12                      |
| .....                  | 692                                               | 3                                                               | 2           | 2           | 2           | 6           | 13            | 9                       |
| Jersey City†.....      | 713                                               | 3                                                               | 1           | 2           | 2           | 6           | 11            | 9                       |
| Bayonne.....           | 1,155                                             | .....                                                           | .....       | .....       | 1           | .....       | 1             | 1                       |
| Harrison.....          | 1,892                                             | .....                                                           | .....       | .....       | 1           | .....       | .....         | 1                       |
| Hoboken.....           | 2,342                                             | .....                                                           | .....       | .....       | .....       | .....       | .....         | 1                       |
| Hunterdon County.....  | 616                                               | 1                                                               | .....       | .....       | .....       | .....       | .....         | 1                       |

\*City totals included in county totals. †First line includes national, State and local associations; second line, /locals only.



**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED—Continued.**

| LOCATION.*            | Average number of shares pledged per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS |             |             |             |             |               | Number of associations. |
|-----------------------|---------------------------------------------------|-----------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------------------|
|                       |                                                   | 100 and under.                                                  | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. |                         |
| Mecor County†.....    | 532                                               | 1                                                               | 3           | .....       | 1           | 1           | .....         | 7                       |
| .....                 | 210                                               | 1                                                               | 3           | .....       | 1           | 1           | .....         | 6                       |
| Trenton †.....        | 1,064                                             | .....                                                           | .....       | .....       | 1           | 1           | 1             | 3                       |
| .....                 | 370                                               | .....                                                           | .....       | .....       | 1           | 1           | .....         | 2                       |
| Middlesex County..... | 605                                               | 3                                                               | 1           | .....       | 1           | 2           | 4             | 16                      |
| New Brunswick.....    | 744                                               | 1                                                               | 1           | .....       | .....       | 1           | 1             | 8                       |
| Perth Amboy.....      | 546                                               | 1                                                               | .....       | .....       | .....       | 1           | 1             | 3                       |
| Monmouth County.....  | 557                                               | 1                                                               | 1           | .....       | 1           | 2           | 3             | 9                       |
| Morris County.....    | 639                                               | .....                                                           | .....       | .....       | .....       | 1           | 2             | 3                       |
| Ocean County.....     | 569                                               | .....                                                           | .....       | .....       | .....       | .....       | 1             | 1                       |
| Passaic County.....   | 958                                               | .....                                                           | .....       | 3           | 3           | 2           | 4             | 17                      |
| Paterson.....         | 651                                               | .....                                                           | .....       | 3           | 2           | 2           | 3             | 13                      |
| Passaic.....          | 1,631                                             | .....                                                           | .....       | .....       | .....       | .....       | 1             | 3                       |
| Salem County.....     | 511                                               | .....                                                           | 1           | 1           | .....       | .....       | .....         | 3                       |

\*City totals included in county totals. † First line includes national, State and local associations; second line, locals only.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED—Continued.**

15 LAB

| LOCATION.*           | Average number of shares pledged per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS |             |             |             |             |               |             | Number of associations. |
|----------------------|---------------------------------------------------|-----------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------|-------------------------|
|                      |                                                   | 100 and under.                                                  | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. | Over 1,000. |                         |
| Somerset County..... | 414                                               | 1                                                               | .....       | .....       | 1           | 1           | 1             | .....       | 4                       |
| Sussex County.....   | 108                                               | .....                                                           | 1           | .....       | .....       | .....       | .....         | .....       | 1                       |
| Union County†.....   | 600                                               | 3                                                               | 2           | 3           | 1           | 1           | 3             | 5           | 18                      |
| Elizabeth.....       | 600                                               | 2                                                               | 2           | 3           | 1           | 1           | 3             | 5           | 17                      |
| Plainfield.....      | 1,052                                             | 1                                                               | 1           | 1           | 1           | .....       | .....         | 5           | 9                       |
| .....                | 503                                               | .....                                                           | .....       | .....       | .....       | 1           | 1             | .....       | 2                       |
| Warren County.....   | 396                                               | .....                                                           | .....       | 1           | .....       | .....       | 1             | .....       | 2                       |
| Total for 1894†..... | 638                                               | 42                                                              | 39          | 29          | 24          | 35          | 72            | 63          | 294                     |
| .....                | 626                                               | 39                                                              | 36          | 29          | 24          | 35          | 69            | 60          | 282                     |
| Total for 1893.....  | 585                                               | 48                                                              | 33          | 33          | 29          | 19          | 76            | 53          | 291                     |
| Total for 1892.....  | 529                                               | 45                                                              | 31          | 35          | 26          | 22          | 65            | 40          | 263                     |
| Total for 1891.....  | 486                                               | 55                                                              | 33          | 30          | 31          | 19          | 65            | 34          | 268                     |

\* City totals included in county totals.

† First line includes national, State and local associations; second line, locals only.

**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.\***

| LOCATION.†             | Average number of shareholders per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS |             |             |             |             |               |             | Number of associations. |
|------------------------|-------------------------------------------------|---------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------|-------------------------|
|                        |                                                 | 100 and under.                                                | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. | Over 1,000. |                         |
| Atlantic County.....   | 408                                             | .....                                                         | 2           | 1           | .....       | 1           | 3             | .....       | 7                       |
| Atlantic City.....     | 355                                             | .....                                                         | 2           | .....       | .....       | .....       | 1             | .....       | 3                       |
| Hammononton.....       | 467                                             | .....                                                         | .....       | .....       | .....       | 1           | 1             | .....       | 2                       |
| Bergen County.....     | 159                                             | 10                                                            | 5           | 2           | 2           | .....       | 1             | .....       | 20                      |
| Burlington County..... | 230                                             | 2                                                             | 4           | 7           | 2           | 1           | .....         | .....       | 16                      |
| Burlington.....        | 264                                             | .....                                                         | .....       | 2           | .....       | .....       | .....         | .....       | 2                       |
| Mount Holly.....       | 348                                             | .....                                                         | .....       | 1           | 1           | 1           | .....         | .....       | 3                       |
| Camden County†.....    | 480                                             | 5                                                             | 6           | 6           | 2           | 6           | 5             | 2           | 32                      |
| Camden†.....           | 315                                             | 4                                                             | 5           | 5           | 2           | 5           | 5             | .....       | 26                      |
| Camden†.....           | 598                                             | 2                                                             | 3           | 5           | 1           | 5           | 4             | 2           | 22                      |
| Gloucester City.....   | 375                                             | 1                                                             | 2           | 4           | 1           | 4           | 4             | .....       | 16                      |
| Gloucester City.....   | 253                                             | .....                                                         | .....       | 1           | 1           | .....       | .....         | .....       | 2                       |
| Cape May County.....   | 147                                             | 1                                                             | 4           | 1           | .....       | .....       | .....         | .....       | 6                       |

\* See Summaries 6 and 7, below, for totals.  
local associations only.

† City totals included in county totals.

‡ First line includes State, national and local; second line, local associations only.

**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued**

| LOCATION.*             | Average number of shareholders per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS |             |             |             |             |               | Number of Associations. |
|------------------------|-------------------------------------------------|---------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------------------|
|                        |                                                 | 100 and under.                                                | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. |                         |
| Cumberland County..... | 525                                             | .....                                                         | 1           | .....       | .....       | 2           | 3             | 6                       |
| Bridgeton.....         | 770                                             | .....                                                         | .....       | .....       | .....       | .....       | 2             | 2                       |
| Millville.....         | 335                                             | .....                                                         | 1           | .....       | .....       | 2           | .....         | 3                       |
| Essex County†.....     | 277                                             | 11                                                            | 16          | 13          | 7           | 6           | 7             | 60                      |
| .....                  | 273                                             | 11                                                            | 16          | 13          | 7           | 5           | 7             | 59                      |
| Newark†.....           | 275                                             | 10                                                            | 10          | 11          | 6           | 6           | 4             | 47                      |
| .....                  | 272                                             | 10                                                            | 10          | 11          | 6           | 5           | 4             | 46                      |
| Gloucester County..... | 267                                             | 1                                                             | 4           | .....       | .....       | .....       | 1             | 6                       |
| Hudson County†.....    | 370                                             | 8                                                             | 10          | 7           | 4           | 5           | 8             | 45                      |
| .....                  | 345                                             | 8                                                             | 9           | 7           | 4           | 4           | 8             | 42                      |
| Jersey City†.....      | 332                                             | 7                                                             | 8           | 6           | 2           | 5           | 5             | 35                      |
| Bayonne.....           | 296                                             | 7                                                             | 7           | 6           | 2           | 4           | 5             | 32                      |
| Harrison.....          | 561                                             | .....                                                         | 1           | .....       | .....       | .....       | 2             | 3                       |
| Hoboken.....           | 865                                             | .....                                                         | .....       | 1           | .....       | .....       | .....         | 1                       |
| .....                  | 635                                             | .....                                                         | .....       | .....       | .....       | .....       | 1             | 1                       |
| Hunterdon County.....  | 385                                             | .....                                                         | 1           | .....       | .....       | .....       | 1             | 2                       |

\* City totals included in county totals. † First line includes State, national and local; second line, local associations only.

**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.—Continued.**

| LOCATION.*            | Average number of shareholders per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS |             |             |             |             |               | Number of associations. |
|-----------------------|-------------------------------------------------|---------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------------------|
|                       |                                                 | 100 and under.                                                | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. |                         |
| Mercer County †.....  | 490                                             | 2                                                             | 4           | .....       | .....       | .....       | 1             | 7                       |
| .....                 | 122                                             | 2                                                             | 4           | .....       | .....       | .....       | .....         | 6                       |
| Trenton †.....        | 973                                             | .....                                                         | 2           | .....       | .....       | .....       | 1             | 3                       |
| .....                 | 160                                             | .....                                                         | 2           | .....       | .....       | .....       | .....         | 2                       |
| Middlesex County..... | 280                                             | 2                                                             | 6           | 3           | .....       | .....       | 4             | 15                      |
| New Brunswick.....    | 300                                             | 1                                                             | 2           | 2           | .....       | .....       | 2             | 7                       |
| Perth Amboy.....      | 261                                             | 1                                                             | 1           | .....       | .....       | .....       | 1             | 3                       |
| Monmouth County.....  | 365                                             | 1                                                             | 1           | 2           | .....       | 2           | 3             | 9                       |
| Morris County.....    | 291                                             | .....                                                         | .....       | 2           | 1           | .....       | .....         | 3                       |
| Ocean County.....     | 394                                             | .....                                                         | .....       | .....       | 1           | .....       | .....         | 1                       |
| Passaic County.....   | 445                                             | .....                                                         | 4           | 5           | 2           | 1           | 4             | 17                      |
| Paterson.....         | 445                                             | .....                                                         | 3           | 4           | 2           | .....       | 3             | 13                      |
| Passaic.....          | 546                                             | .....                                                         | .....       | 1           | .....       | 1           | 1             | 3                       |
| Salem County.....     | 423                                             | .....                                                         | 1           | .....       | .....       | .....       | 1             | 2                       |

\* City totals included in county totals. † First line includes State, national and locals; second line, local associations only.

**SUMMARY 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.**

| LOCATION.*            | Average number of shareholders per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS |             |             |             |             |               |             | Number of associations. |
|-----------------------|-------------------------------------------------|---------------------------------------------------------------|-------------|-------------|-------------|-------------|---------------|-------------|-------------------------|
|                       |                                                 | 100 and under.                                                | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | 500 to 1,000. | Over 1,000. |                         |
| Somerset County ..... | 205                                             | 1                                                             | .....       | 2           | 1           | .....       | .....         | .....       | 4                       |
| Sussex County.....    | 165                                             | .....                                                         | 1           | .....       | .....       | .....       | .....         | .....       | 1                       |
| Union County†.....    | 326                                             | 3                                                             | 4           | 5           | 1           | .....       | 4             | .....       | 17                      |
| Elizabeth.....        | 346                                             | 2                                                             | 4           | 5           | 1           | .....       | 4             | .....       | 16                      |
| Plainfield.....       | 488                                             | 1                                                             | 1           | 2           | 1           | .....       | 4             | .....       | 8                       |
|                       | 246                                             | .....                                                         | 1           | 1           | .....       | .....       | .....         | .....       | 2                       |
| Warren County .....   | 185                                             | .....                                                         | 1           | .....       | 1           | .....       | .....         | .....       | 2                       |
| Total for 1894†.....  | 331                                             | 47                                                            | 75          | 56          | 24          | 24          | 45            | 7           | 278                     |
|                       | 300                                             | 45                                                            | 73          | 55          | 24          | 21          | 45            | 3           | 266                     |
| Total for 1893.....   | 316                                             | 37                                                            | 88          | 54          | 28          | 18          | 46            | 8           | 280                     |
| Total for 1892.....   | 299                                             | 31                                                            | 87          | 57          | 37          | 18          | 37            | 6           | 273                     |
| Total for 1891.....   | 290                                             | 40                                                            | 71          | 55          | 40          | 28          | 29            | 4           | 267                     |

\* City totals included in county totals.    † First line includes State, national and locals; second line, local associations only.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS.\*

| LOCATION.†             | Average number of borrowers per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS |             |             |             |             |           | Number of associations. |
|------------------------|----------------------------------------------|------------------------------------------------------------|-------------|-------------|-------------|-------------|-----------|-------------------------|
|                        |                                              | 100 and under.                                             | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | Over 500. |                         |
| Atlantic County.....   | 128                                          | 4                                                          |             | 3           |             |             |           | 7                       |
| Atlantic City.....     | 106                                          | 2                                                          |             | 1           |             |             |           | 3                       |
| Hammonton.....         | 227                                          |                                                            |             | 2           |             |             |           | 2                       |
| Bergen County.....     | 35                                           | 19                                                         |             |             |             |             |           | 19                      |
| Burlington County..... | 74                                           | 14                                                         | 3           |             |             |             |           | 17                      |
| Burlington.....        | 89                                           | 2                                                          |             |             |             |             |           | 2                       |
| Mount Holly.....       | 123                                          | 1                                                          | 2           |             |             |             |           | 3                       |
| Camden County‡.....    | 114                                          | 19                                                         | 7           | 3           | 3           |             |           | 32                      |
| Camden†.....           | 118                                          | 16                                                         | 6           | 2           | 3           |             |           | 27                      |
| Gloucester City.....   | 130                                          | 13                                                         | 4           | 3           | 3           |             |           | 23                      |
|                        | 140                                          | 10                                                         | 3           | 2           | 3           |             |           | 18                      |
|                        | 91                                           | 1                                                          | 1           |             |             |             |           | 2                       |
| Cape May County.....   | 59                                           | 6                                                          |             |             |             |             |           | 6                       |

\* See summaries 6 and 7, below, for totals.  
ociations in second.

† City totals included in county totals.

‡ State, national and locals included in first line; only local



**SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS—Continued.**

| LOCATION *             | Average number of borrowers per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS |             |             |             |             |           | Number of associations. |
|------------------------|----------------------------------------------|------------------------------------------------------------|-------------|-------------|-------------|-------------|-----------|-------------------------|
|                        |                                              | 100 and under.                                             | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | Over 500. |                         |
| Cumberland County..... | 161                                          | 1                                                          | 3           | 1           | 1           |             |           | 6                       |
| Bridgeton.....         | 251                                          |                                                            | 1           |             | 1           |             |           | 2                       |
| Millville.....         | 117                                          | 1                                                          | 2           |             |             |             |           | 3                       |
| Essex County †.....    | 68                                           | 46                                                         | 15          | 1           |             |             |           | 62                      |
| }                      | 67                                           | 45                                                         | 15          | 1           |             |             |           | 61                      |
| Newark †.....          | 68                                           | 36                                                         | 12          | 1           |             |             |           | 49                      |
| }                      | 67                                           | 35                                                         | 12          | 1           |             |             |           | 48                      |
| Gloucester County..... | 99                                           | 5                                                          |             | 1           |             |             |           | 6                       |
| Hudson County †.....   | 71                                           | 36                                                         | 4           | 2           |             | 1           |           | 43                      |
| }                      | 75                                           | 33                                                         | 4           | 2           |             | 1           |           | 40                      |
| Jersey City †.....     | 56                                           | 29                                                         | 3           | 1           |             |             |           | 33                      |
| }                      | 59                                           | 26                                                         | 3           | 1           |             |             |           | 30                      |
| Bayonne.....           | 115                                          | 2                                                          |             | 1           |             |             |           | 3                       |
| Harrison.....          | 257                                          | 1                                                          |             |             |             | 1           |           | 2                       |
| Hoboken.....           | 144                                          |                                                            | 1           |             |             |             |           | 1                       |
| Hunterdon County.....  | 112                                          | 1                                                          |             | 1           |             |             |           | 2                       |

\* City totals included in county totals.    † State, national and locals included in first line; only local associations in second.

**SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS—Continued.**

| LOCATION.*            | Average number of borrowers per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS |             |             |             |             | Number of associations. |
|-----------------------|----------------------------------------------|------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------------------|
|                       |                                              | 100 and under.                                             | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. |                         |
| Mercer County † ..... | 54                                           | 6                                                          | 1           | .....       | .....       | .....       | 7                       |
| .....                 | 43                                           | 6                                                          | .....       | .....       | .....       | .....       | 6                       |
| Trenton†.....         | 82                                           | 2                                                          | 1           | .....       | .....       | .....       | 3                       |
| .....                 | 63                                           | 2                                                          | .....       | .....       | .....       | .....       | 2                       |
| Middlesex County..... | 100                                          | 6                                                          | 7           | 1           | .....       | .....       | 14                      |
| New Brunswick.....    | 91                                           | 2                                                          | 4           | .....       | .....       | .....       | 6                       |
| Perth Amboy.....      | 112                                          | 2                                                          | .....       | 1           | .....       | .....       | 3                       |
| Monmouth County.....  | 101                                          | 4                                                          | 4           | .....       | .....       | .....       | 8                       |
| Morris County.....    | 102                                          | 2                                                          | 1           | .....       | .....       | .....       | 3                       |
| Ocean County.....     | 117                                          | .....                                                      | 1           | .....       | .....       | .....       | 1                       |
| Passaic County.....   | 96                                           | 13                                                         | 2           | 1           | .....       | 1           | 17                      |
| Paterson.....         | 91                                           | 11                                                         | .....       | 1           | .....       | 1           | 13                      |
| Passaic.....          | 130                                          | 1                                                          | 2           | .....       | .....       | .....       | 3                       |
| Salem County.....     | 140                                          | 1                                                          | .....       | 1           | .....       | .....       | 2                       |

\*City totals included in county totals. †State, national and locals included in first line; only local associations in second.

**SUMMARY 5—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS—Continued.**

| LOCATION,*            | Average number of borrowers per association. | NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS |             |             |             |             |           | Number of associations. |
|-----------------------|----------------------------------------------|------------------------------------------------------------|-------------|-------------|-------------|-------------|-----------|-------------------------|
|                       |                                              | 100 and under.                                             | 100 to 200. | 200 to 300. | 300 to 400. | 400 to 500. | Over 500. |                         |
| Somerset County ..... | 80                                           | 2                                                          | 1           | .....       | .....       | .....       | .....     | 3                       |
| Sussex County.....    | 22                                           | 1                                                          | .....       | .....       | .....       | .....       | .....     | 1                       |
| Union County †.....   | 83                                           | 12                                                         | .....       | 4           | .....       | .....       | .....     | 16                      |
| Elizabeth.....        | 89                                           | 11                                                         | .....       | 4           | .....       | .....       | .....     | 15                      |
| Plainfield.....       | 133                                          | 4                                                          | .....       | 4           | .....       | .....       | .....     | 8                       |
| .....                 | 50                                           | 2                                                          | .....       | .....       | .....       | .....       | .....     | 2                       |
| Warren County.....    | 61                                           | 2                                                          | .....       | .....       | .....       | .....       | .....     | 2                       |
| Total for 1894 †..... | 54                                           | 200                                                        | 49          | 19          | 4           | 2           | .....     | 274                     |
| .....                 | 53                                           | 192                                                        | 47          | 18          | 4           | 2           | .....     | 263                     |
| Total for 1893.....   | 78                                           | 200                                                        | 50          | 16          | 3           | 2           | .....     | 271                     |
| Total for 1892.....   | 75                                           | 202                                                        | 49          | 11          | 2           | 3           | 1         | 268                     |
| Total for 1891.....   | 71                                           | 204                                                        | 38          | 14          | 4           | 2           | .....     | 262                     |

\* City totals included in county totals. † State, national and locals included in first line; only local associations in second.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS.**

| LOCATION.*             | Number of associations. | NUMBER OF SERIES.† |                |                          | NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED. |                     |                        |                            |                        |                                        |                     |                        |
|------------------------|-------------------------|--------------------|----------------|--------------------------|------------------------------------------------------|---------------------|------------------------|----------------------------|------------------------|----------------------------------------|---------------------|------------------------|
|                        |                         | Total issued.      | Total running. | Average per association. | Outstanding.                                         | Issued during year. | Cancelled during year. | Net increase or decrease.‡ | Borrowed on (pledged). | PER CENT.<br>OF OUTSTANDING<br>SHARES. |                     |                        |
|                        |                         |                    |                |                          |                                                      |                     |                        |                            |                        | Pledged.                               | Issued during year. | Cancelled during year. |
| Atlantic County.....   | 8                       | 104                | 70             | 8.7                      | 14,380                                               | 2,663               | 2,337                  | 326                        | 5,042                  | 35                                     | 19                  | 16                     |
| Atlantic City.....     | 3                       | 33                 | 24             | 8                        | 5,785                                                | 989                 | 1,111                  | ‡121                       | 1,993                  | 38                                     | 17                  | 19                     |
| Hammononton.....       | 2                       | 47                 | 27             | 13.5                     | 5,744                                                | 1,203               | 1,109                  | 94                         | 2,334                  | 41                                     | 21                  | 19                     |
| Bergen County.....     | 22                      | 204                | 191            | 95.5                     | 24,901                                               | 8,513               | 5,229                  | 3,284                      | 5,437                  | 22                                     | 34                  | 21                     |
| Burlington County..... | 17                      | 184                | 127            | 7.5                      | 24,146                                               | 4,045               | 4,181                  | ‡36                        | 8,328                  | 55                                     | 17                  | 17                     |
| Burlington.....        | 2                       | 44                 | 22             | 11                       | 2,561                                                | 434                 | 453                    | ‡19                        | 790                    | 31                                     | 17                  | 18                     |
| Mount Holly.....       | 3                       | 54                 | 34             | 11.5                     | 8,195                                                | 1,496               | 1,703                  | ‡207                       | 3,222                  | 39                                     | 18                  | 21                     |
| Camden County.....     | 34                      | 519                | 353            | 10.7                     | 117,033                                              | 43,364              | 20,449                 | 22,915                     | 24,633                 | 21                                     | 37                  | 17                     |
| Camden.....            | 24                      | 410                | 271            | 11.7                     | 103,392                                              | 40,277              | 17,654                 | 22,623                     | 19,999                 | 19                                     | 39                  | 17                     |
| Gloucester.....        | 2                       | 34                 | 18             | 9                        | 3,093                                                | 408                 | 650                    | ‡242                       | 1,190                  | 38                                     | 19                  | 21                     |
| Cape May County.....   | 8                       | 152                | 81             | 10.1                     | 5,498                                                | 1,125               | 593                    | 532                        | 1,522                  | 28                                     | 20                  | 11                     |

\* City totals included in county totals. † Exclusive of perpetual associations. ‡ Increase or decrease of number issued during year over cancelled shares in existing associations. § Decrease.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

| LOCATION.*             | NUMBER OF SHAREHOLDERS. |            |                      |                             |            | NUMBER OF<br>SHARES HELD<br>BY ONE<br>SHAREHOLDER. |               | AVERAGE NUMBER OF SHARES. |             |                  |               |                  |
|------------------------|-------------------------|------------|----------------------|-----------------------------|------------|----------------------------------------------------|---------------|---------------------------|-------------|------------------|---------------|------------------|
|                        | Total.                  | Borrowers. | Per cent. borrowers. | AVERAGE PER<br>ASSOCIATION. |            | Largest.                                           | Smallest.     | Per association.          | Per series. | Per shareholder. | PLEGGED.      |                  |
|                        |                         |            |                      | Shareholders.               | Borrowers. |                                                    |               |                           |             |                  | Per borrower. | Per association. |
| Atlantic County.....   | 2,957                   | 959        | 32                   | 369                         | 120        | 64                                                 | 1             | 1,797                     | 206         | 4.8              | 5.2           | 630              |
| Atlantic City.....     | 1,055                   | 38         | 30                   | 352                         | 106        | 86                                                 | 1             | 1,928                     | 241         | 5.5              | 6.2           | 664              |
| Hammonden.....         | 934                     | 453        | 48                   | 467                         | 227        | 64                                                 | 1             | 2,872                     | 213         | 6.1              | 5.1           | 1,167            |
| Bergen County.....     | 3,374                   | 715        | 21                   | 153                         | 33         | 50                                                 | 1             | 1,132                     | 127         | 7.4              | 7.6           | 247              |
| Burlington County..... | 3,767                   | 1,248      | 31                   | 222                         | 73         | 374                                                | 1             | 891                       | 119         | 4                | 6.6           | 490              |
| Burlington.....        | 528                     | 178        | 33                   | 264                         | 89         | 89                                                 | 1             | 1,281                     | 116         | 4.9              | 4.4           | 395              |
| Mount Holly.....       | 1,045                   | 370        | 35                   | 348                         | 123        | 163                                                | 1             | 2,732                     | 241         | 7.8              | 8.7           | 1,074            |
| Camden County.....     | 16,096                  | 3,761      | 23                   | 473                         | 111        | 300                                                | $\frac{1}{3}$ | 3,442                     | 324         | 7.3              | 6.5           | 725              |
| Camden.....            | 13,919                  | 3,073      | 22                   | 580                         | 128        | 300                                                | $\frac{1}{4}$ | 4,308                     | 372         | 7.4              | 6.2           | 833              |
| Gloucester City.....   | 507                     | 182        | 35                   | 254                         | 91         | 90                                                 | $\frac{1}{2}$ | 1,547                     | 172         | 6.1              | 6.5           | 595              |
| Cape May County.....   | 1,257                   | 537        | 43                   | 157                         | 67         | 60                                                 | 1             | 687                       | 68          | 4.4              | 2.8           | 190              |

\*City totals included in county totals.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

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STATISTICS OF LABOR AND INDUSTRIES.

| LOCATION.*              | Number of associations. | NUMBER OF SERIES † |                |                          | NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED. |                     |                        |                             |                        |                                        |                     |                        |
|-------------------------|-------------------------|--------------------|----------------|--------------------------|------------------------------------------------------|---------------------|------------------------|-----------------------------|------------------------|----------------------------------------|---------------------|------------------------|
|                         |                         | Total issued.      | Total running. | Average per association. | Outstanding.                                         | Issued during year. | Cancelled during year. | Net increase or decrease. ‡ | Borrowed on (pledged). | PER CENT.<br>OF OUTSTANDING<br>SHARES. |                     |                        |
|                         |                         |                    |                |                          |                                                      |                     |                        |                             |                        | Pledged.                               | Issued during year. | Cancelled during year. |
| Cumberland County.....  | 7                       | 103                | 67             | 9.6                      | 16,013                                               | 1,647               | 3,097                  | ‡1,450                      | 5,568                  | 35                                     | 10                  | 19                     |
| Bridgeton .....         | 2                       | 39                 | 17             | 8.5                      | 7,159                                                | 49                  | 1,345                  | ‡886                        | 2,724                  | 38                                     | 6                   | 19                     |
| Millville .....         | 4                       | 44                 | 36             | 9                        | 6,305                                                | 696                 | 1,474                  | ‡778                        | 2,107                  | 33                                     | 11                  | 23                     |
| Essex County.....       | 67                      | 656                | 589            | 8.3                      | 137,833                                              | 27,828              | 27,641                 | 187                         | 44,911                 | 33                                     | 74                  | 20                     |
| Newark.....             | 54                      | 541                | 488            | 9                        | 109,434                                              | 21,150              | 22,218                 | ‡1,068                      | 36,327                 | 33                                     | 19                  | 20                     |
| Gloucester County ..... | 7                       | 112                | 64             | 9.1                      | 9,794                                                | 1,714               | 1,885                  | ‡171                        | ‡3,447                 | 35                                     | 17                  | 16                     |
| Hudson County.....      | 51                      | 359                | 307            | 6.7                      | 142,462                                              | 48,338              | 29,365                 | 18,973                      | 39,204                 | 28                                     | 34                  | 21                     |
| Jersey City.....        | 40                      | 256                | 244            | 6.6                      | 103,294                                              | 40,409              | 21,954                 | 18,455                      | 27,515                 | 27                                     | 40                  | 21                     |
| Bayonne.....            | 3                       | 18                 | 18             | 6                        | 12,438                                               | 2,863               | 2,221                  | 642                         | 3,475                  | 28                                     | 23                  | 18                     |
| Harrison.....           | 2                       | 29                 | 19             | 9.5                      | 11,425                                               | 2,538               | 3,274                  | ‡736                        | 3,784                  | 33                                     | 22                  | 29                     |
| Hoboken.....            | 1                       | 7                  | 7              | 7                        | 7,425                                                | 1,014               | 627                    | 387                         | 2,342                  | 32                                     | 14                  | 8                      |
| Hunterdon County.....   | 2                       | 19                 | 13             | 6.5                      | 4,161                                                | 464                 | 718                    | ‡254                        | 1,233                  | 30                                     | 11                  | 17                     |

\* City totals included in county totals. † Exclusive of perpetual associations. ‡ Increase or decrease of number issued during year over cancelled shares in existing associations. § Decrease.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

| LOCATION.*              | NUMBER OF SHAREHOLDERS. |            |                      |                             |            | NUMBER OF<br>SHARES HELD<br>BY ONE<br>SHAREHOLDER. |               | AVERAGE NUMBER OF SHARES. |             |                  |               |                  |
|-------------------------|-------------------------|------------|----------------------|-----------------------------|------------|----------------------------------------------------|---------------|---------------------------|-------------|------------------|---------------|------------------|
|                         | Total.                  | Borrowers. | Per cent. borrowers. | AVERAGE PER<br>ASSOCIATION. |            | Largest.                                           | Smallest.     | Per association.          | Per series. | Per shareholder. | PLEGGED.      |                  |
|                         |                         |            |                      | Shareholders.               | Borrowers. |                                                    |               |                           |             |                  | Per borrower. | Per association. |
| Cumberland County.....  | 3,527                   | 1,235      | 35                   | 504                         | 176        | 150                                                | $\frac{1}{4}$ | 2,288                     | 239         | 4.5              | 4.5           | 796              |
| Bridgeton .....         | 1,540                   | 503        | 33                   | 770                         | 252        | 150                                                | $\frac{1}{4}$ | 3,580                     | 421         | 4.6              | 5.4           | 1,362            |
| Millville .....         | 1,405                   | 499        | 36                   | 351                         | 125        | 89                                                 | $\frac{1}{4}$ | 1,576                     | 168         | 4.5              | 4.2           | 527              |
| Essex County.....       | 17,903                  | 4,464      | 25                   | 267                         | 67         | 167                                                | 1             | 2,057                     | 234         | 7.7              | 10            | 670              |
| Newark.....             | 14,221                  | 3,583      | 25                   | 263                         | 66         | 167                                                | 1             | 2,027                     | 224         | 7.7              | 10            | 673              |
| Gloucester County ..... | 1,801                   | 661        | 37                   | 257                         | 94         | 200                                                | 1             | 1,426                     | 156         | 5.5              | 5.2           | 493              |
| Hudson County.....      | 17,659                  | 3,467      | 20                   | 347                         | 68         | 200                                                | 1             | 2,793                     | 360         | 8.1              | 11.3          | 769              |
| Jersey City.....        | 12,559                  | 2,246      | 18                   | 314                         | 56         | 200                                                | 1             | 2,682                     | 336         | 8.2              | 12.2          | 688              |
| Bayonne.....            | 1,683                   | 356        | 21                   | 561                         | 119        | 100                                                | 1             | 4,146                     | 691         | 7.4              | 9.7           | 1,158            |
| Harrison.....           | 1,731                   | 514        | 30                   | 866                         | 257        | 125                                                | 1             | 5,713                     | 601         | 6.6              | 7.3           | 1,892            |
| Hoboken.....            | 635                     | 144        | 23                   | 635                         | 144        | 50                                                 | 1             | 7,425                     | 1,061       | 11.6             | 16.2          | 2,342            |
| Hunterdon County.....   | 771                     | 225        | 29                   | 386                         | 113        | 72                                                 | 1             | 2,081                     | 320         | 5.4              | 5.4           | 617              |

\* City totals included in county totals.



**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

| LOCATION.*            | Number of associations. | NUMBER OF SERIES.† |                |                          | NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED. |                     |                        |                            |                        |                                        |                     |                        |
|-----------------------|-------------------------|--------------------|----------------|--------------------------|------------------------------------------------------|---------------------|------------------------|----------------------------|------------------------|----------------------------------------|---------------------|------------------------|
|                       |                         | Total issued.      | Total running. | Average per association. | Outstanding.                                         | Issued during year. | Cancelled during year. | Net increase or decrease.‡ | Borrowed on (pledged). | PER CENT.<br>OF OUTSTANDING<br>SHARES. |                     |                        |
|                       |                         |                    |                |                          |                                                      |                     |                        |                            |                        | Pledged.                               | Issued during year. | Cancelled during year. |
| Mercer County.....    | 7                       | 27                 | 13             | 2.2                      | 33,197                                               | 7,937               | 4,238                  | 3,699                      | 3,754                  | 11                                     | 24                  | 13                     |
| Trenton.....          | 3                       | 20                 | 6              | 3                        | 31,605                                               | 7,519               | 4,027                  | 3,592                      | 3,202                  | 10                                     | 24                  | 13                     |
| Middlesex County..... | 17                      | 72                 | 67             | 4.2                      | 27,599                                               | 4,518               | 2,741                  | 1,777                      | 9,838                  | 36                                     | 16                  | 10                     |
| New Brunswick.....    | 8                       | 21                 | 21             | 2.6                      | 15,497                                               | 2,463               | 1,513                  | 550                        | 5,951                  | 38                                     | 16                  | 10                     |
| Perth Amboy.....      | 4                       | 30                 | 30             | 10                       | 5,442                                                | 296                 | 704                    | 2408                       | 1,883                  | 35                                     | 6                   | 13                     |
| Monmouth County.....  | 9                       | 77                 | 54             | 6                        | 15,728                                               | 2,351               | 1,365                  | 986                        | 4,787                  | 30                                     | 15                  | 9                      |
| Morris County.....    | 3                       | 13                 | 13             | 6.5                      | 5,027                                                | 935                 | 697                    | 238                        | 1,909                  | 38                                     | 19                  | 14                     |
| Ocean County.....     | 1                       | 3                  | 3              | 3                        | 1,494                                                | 33                  | 58                     | 225                        | 569                    | 38                                     | 2                   | 4                      |
| Passaic County.....   | 18                      | 154                | 144            | 8                        | 55,743                                               | 16,701              | 13,774                 | 2,931                      | 16,669                 | 30                                     | 30                  | 25                     |
| Paterson.....         | 14                      | 105                | 96             | 6.9                      | 41,679                                               | 13,940              | 10,467                 | 3,473                      | 11,442                 | 27                                     | 33                  | 25                     |
| Passaic.....          | 3                       | 42                 | 41             | 13.7                     | 13,203                                               | 2,561               | 3,181                  | 2620                       | 4,894                  | 37                                     | 19                  | 24                     |
| Salem County.....     | 3                       | 57                 | 27             | 9                        | 5,146                                                | 848                 | 323                    | 525                        | 1,536                  | 30                                     | 16                  | 6                      |

\* City totals included in county totals. † Exclusive of perpetual associations. ‡ Increase or decrease of number issued during year over cancelled shares in existing associations. § Decrease.

**SUMMARY 6—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

| LOCATION.*            | NUMBER OF SHAREHOLDERS. |            |                      |                             |            | NUMBER OF<br>SHARES HELD<br>BY ONE<br>SHAREHOLDER. |           | AVERAGE NUMBER OF SHARES. |             |                  |               |                  |
|-----------------------|-------------------------|------------|----------------------|-----------------------------|------------|----------------------------------------------------|-----------|---------------------------|-------------|------------------|---------------|------------------|
|                       | Total.                  | Borrowers. | Per cent. borrowers. | AVERAGE PER<br>ASSOCIATION. |            | Largest.                                           | Smallest. | Per association.          | Per series. | Per shareholder. | PLEGDED.      |                  |
|                       |                         |            |                      | Shareholders.               | Borrowers. |                                                    |           |                           |             |                  | Per borrower. | Per association. |
| Mercer County.....    | 3,329                   | 379        | 11                   | 476                         | 54         | 100                                                | 1         | 4,742                     | 254         | 10               | 10            | 536              |
| Trenton .....         | 2,920                   | 246        | 8                    | 973                         | 82         | 100                                                | 1         | 10,535                    | 285         | 10.8             | 13            | 1,067            |
| Middlesex County..... | 4,831                   | 1,708      | 35                   | 285                         | 101        | 217                                                | 1         | 1,623                     | 400         | 5.7              | 5.7           | 579              |
| New Brunswick .....   | 2,501                   | 824        | 33                   | 813                         | 103        | 217                                                | 1         | 1,937                     | 738         | 6.2              | 7.2           | 744              |
| Perth Amboy.....      | 1,011                   | 351        | 35                   | 153                         | 88         | 30                                                 | 1         | 1,361                     | 1,110       | 5.3              | 5.3           | 471              |
| Monmouth County.....  | 3,283                   | 915        | 28                   | 365                         | 102        | 110                                                | 1         | 1,748                     | 291         | 4.8              | 5.2           | 532              |
| Morris County.....    | 874                     | 307        | 35                   | 291                         | 102        | 40                                                 | 1         | 1,676                     | 300         | 5.7              | 6.2           | 636              |
| Ocean County.....     | 394                     | 117        | 30                   | 394                         | 117        | 30                                                 | 1         | 1,494                     | 498         | 3.8              | 4.9           | 569              |
| Passaic County.....   | 7,753                   | 1,684      | 21                   | 431                         | 91         | 150                                                | 1         | 3,097                     | 387         | 7.2              | 10.2          | 932              |
| Paterson .....        | 5,973                   | 1,245      | 21                   | 427                         | 89         | 150                                                | 1         | 2,906                     | 434         | 7                | 9.2           | 817              |
| Passaic.....          | 1,639                   | 390        | 24                   | 546                         | 130        | 45                                                 | 1         | 4,401                     | 322         | 8.1              | 12.5          | 1,631            |
| Salem County.....     | 866                     | 313        | 36                   | 289                         | 104        | 63                                                 | 1         | 1,715                     | 191         | 5.8              | 4.9           | 512              |

\* City totals included in county totals.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

| LOCATION.*           | Number of associations. | NUMBER OF SERIES.† |                |                          | NUMBER OF SHARES OUTSTANDING, CANCELLED AND PLEDGED. |                     |                        |                            |                        |                                        |                     |                        |
|----------------------|-------------------------|--------------------|----------------|--------------------------|------------------------------------------------------|---------------------|------------------------|----------------------------|------------------------|----------------------------------------|---------------------|------------------------|
|                      |                         | Total issued.      | Total running. | Average per association. | Outstanding.                                         | Issued during year. | Cancelled during year. | Net increase or decrease.‡ | Borrowed on (pledged). | PER CENT.<br>OF OUTSTANDING<br>SHARES. |                     |                        |
|                      |                         |                    |                |                          |                                                      |                     |                        |                            |                        | Pledged.                               | Issued during year. | Cancelled during year. |
| Somerset County..... | 4                       | 12                 | 12             | 3                        | 5,228                                                | 429                 | 225                    | 204                        | 1,654                  | 32                                     | 8                   | 4                      |
| Sussex County.....   | 1                       | 4                  | 4              | 4                        | 692                                                  | 66                  | 156                    | 290                        | 108                    | 16                                     | 10                  | 23                     |
| Union County.....    | 18                      | 284                | 238            | 21.6                     | 40,735                                               | 6,661               | 5,529                  | 1,132                      | 12,537                 | 31                                     | 16                  | 14                     |
| Elizabeth.....       | 9                       | 200                | 157            | 52.5                     | 28,066                                               | 3,923               | 3,319                  | 604                        | 9,465                  | 34                                     | 14                  | 12                     |
| Plainfield.....      | 2                       | 15                 | 15             | 7.5                      | 4,217                                                | 723                 | 958                    | 2235                       | 1,006                  | 24                                     | 17                  | 23                     |
| Warren County.....   | 2                       | 23                 | 16             | 8                        | 2,588                                                | 734                 | 782                    | 248                        | 793                    | 31                                     | 28                  | 30                     |
| Total for 1894.....  | 306                     | 3,188              | 2,453          | 8.5                      | 689,398                                              | 180,918             | 125,283                | 55,635                     | 193,479                | 28.1                                   | 26                  | 18                     |
| Total for 1893.. ..  | 297                     | 2,099              | 2,099          | 7.1                      | 634,163                                              | 183,134             | 106,855                | 76,279                     | 173,767                | 27.4                                   | 29                  | 17                     |
| Total for 1892.....  | 291                     | 1,775              | 1,775          | 6.1                      | 574,665                                              | 172,656             | 89,474                 | 83,182                     | 153,813                | 26.9                                   | 30                  | 16                     |
| Total for 1891.. ..  | 275                     | 1,539              | 1,539          | 6                        | 518,777                                              | 155,005             | 73,287                 | 81,718                     | 131,620                | 25.3                                   | 30                  | 14                     |

\*City totals included in county totals. †Exclusive of perpetual associations. ‡Increase or decrease of number issued during year over cancelled shares in existing associations. §Decrease.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES,  
SHARES OUTSTANDING AND CANCELLED, AND SHAREHOLDERS—Continued.**

| LOCATION.*           | NUMBER OF SHAREHOLDERS. |            |                      |                             |            | NUMBER OF<br>SHARES HELD<br>BY ONE<br>SHAREHOLDER. |               | AVERAGE NUMBER OF SHARES. |             |                  |               |                  |
|----------------------|-------------------------|------------|----------------------|-----------------------------|------------|----------------------------------------------------|---------------|---------------------------|-------------|------------------|---------------|------------------|
|                      | Total.                  | Borrowers. | Per cent. borrowers. | AVERAGE PER<br>ASSOCIATION. |            | Largest.                                           | Smallest.     | Per association.          | Per series. | Per shareholder. | PLEGGED.      |                  |
|                      |                         |            |                      | Shareholders.               | Borrowers. |                                                    |               |                           |             |                  | Per borrower. | Per association. |
| Somerset County..... | 820                     | 258        | 31                   | 205                         | 65         | 40                                                 | 1             | 1,307                     | 436         | 6.3              | 6.4           | 414              |
| Sussex County.....   | 165                     | 22         | 13                   | 165                         | 22         | 15                                                 | 1             | 692                       | 173         | 4.2              | 4.9           | 108              |
| Union County.....    | 6,370                   | 1,572      | 25                   | 354                         | 87         | 392                                                | 1             | 2,263                     | 131         | 6.4              | 8             | 697              |
| Elizabeth.....       | 4,680                   | 1,219      | 26                   | 520                         | 135        | 31                                                 | 1             | 3,120                     | 121         | 6                | 7.7           | 1,052            |
| Plainfield.....      | 492                     | 101        | 21                   | 246                         | 62         | 392                                                | 1             | 2,109                     | 281         | 8.6              | 10            | 503              |
| Warren County.....   | 371                     | 123        | 33                   | 186                         | 62         | 37                                                 | 2             | 1,294                     | 162         | 6.9              | 6.4           | 397              |
| Total, 1894.....     | 98,167                  | 24,670     | 25                   | 321                         | 81         | 392                                                | $\frac{1}{2}$ | 2,253                     | 249         | 7.2              | 7.8           | 632              |
| Total, 1893.....     | 93,889                  | 22,910     | 24.4                 | 316                         | 77         | 318                                                | $\frac{1}{2}$ | 2,135                     | 281         | 6.7              | 7.5           | 585              |
| Total, 1892.....     | 87,762                  | 21,752     | 25                   | 299                         | 75         | 300                                                | $\frac{1}{2}$ | 1,971                     | 304         | 6.6              | 7.1           | 529              |
| Total, 1891.....     | 78,725                  | 19,255     | 25                   | 290                         | 71         | 207                                                | $\frac{1}{2}$ | 1,914                     | 316         | 6.6              | 6.8           | 486              |

\* City totals included in county totals.

# SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS.

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STATISTICS OF LABOR AND INDUSTRIES.

| LOCATION.*           | SHAREHOLDERS. |        |         |                             | BORROWERS. |       |         |                             | PER CENT. OF<br>SHAREHOLDERS. |         |                             | PER CENT. OF<br>BORROWERS. |         |                             |
|----------------------|---------------|--------|---------|-----------------------------|------------|-------|---------|-----------------------------|-------------------------------|---------|-----------------------------|----------------------------|---------|-----------------------------|
|                      | Total.        | Male.  | Female. | Corporations,<br>firms, &c. | Total.     | Male. | Female. | Corporations,<br>firms, &c. | Male.                         | Female. | Corporations,<br>firms, &c. | Male.                      | Female. | Corporations,<br>firms, &c. |
| Atlantic County..... | 2,957         | 2,075  | 847     | 35                          | 959        | 726   | 222     | 11                          | 70                            | 28      | 2                           | 76                         | 23      | 1                           |
| Atlantic City.....   | 1,055         | 806    | 247     | 2                           | 318        | 24    | 74      | .....                       | 76                            | 23      | 1                           | 77                         | 23      | .....                       |
| Hammonton.....       | 934           | 590    | 321     | 23                          | 453        | 336   | 111     | 6                           | 63                            | 34      | 3                           | 74                         | 24      | 2                           |
| Bergen County.....   | 3,374         | 2,472  | 876     | 26                          | 715        | 527   | 184     | 4                           | 73                            | 26      | 1                           | 73                         | 26      | 1                           |
| Burlington County... | 3,766         | 2,449  | 1,212   | 105                         | 1,248      | 909   | 315     | 24                          | 65                            | 32      | 3                           | 73                         | 25      | 2                           |
| Burlington.....      | 528           | 321    | 191     | 16                          | 178        | 118   | 57      | 3                           | 62                            | 35      | 3                           | 67                         | 32      | 1                           |
| Mount Holly.....     | 1,045         | 657    | 355     | 33                          | 370        | 271   | 90      | 9                           | 63                            | 34      | 3                           | 73                         | 24      | 3                           |
| Camden County.....   | 16,096        | 11,923 | 3,917   | 256                         | 3,761      | 2,854 | 863     | 44                          | 74                            | 24      | 2                           | 76                         | 23      | 1                           |
| Camden.....          | 13,019        | 10,390 | 3,307   | 222                         | 3,073      | 2,310 | 730     | 33                          | 74                            | 24      | 2                           | 75                         | 24      | 1                           |
| Gloucester City..... | 507           | 394    | 106     | 7                           | 182        | 145   | 36      | 1                           | 78                            | 21      | 1                           | 80                         | 20      | .....                       |
| Cape May County....  | 1,257         | 843    | 403     | 11                          | 537        | 421   | 112     | 4                           | 67                            | 32      | 1                           | 79                         | 20      | 1                           |
| Cumberland County..  | 3,527         | 2,478  | 969     | 80                          | 1,235      | 992   | 220     | 23                          | 70                            | 28      | 2                           | 80                         | 18      | 2                           |
| Bridgeton.....       | 1,540         | 1,055  | 437     | 48                          | 503        | 427   | 57      | 19                          | 69                            | 28      | 3                           | 85                         | 11      | 4                           |
| Millville.....       | 1,405         | 1,063  | 319     | 23                          | 499        | 393   | 103     | 3                           | 76                            | 22      | 2                           | 79                         | 20      | 1                           |
| Essex County.....    | 17,903        | 13,562 | 4,218   | 123                         | 4,464      | 3,531 | 832     | 51                          | 76                            | 23      | 1                           | 80                         | 19      | 1                           |
| Newark.....          | 14,221        | 11,025 | 3,094   | 102                         | 3,583      | 2,897 | 645     | 41                          | 77                            | 22      | 1                           | 81                         | 18      | 1                           |

\* City totals included in county totals.

# SUMMARY 7—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS—Continued.

| LOCATION.*            | SHAREHOLDERS. |        |         |                          | BORROWERS. |       |         |                          | PER CENT. OF SHAREHOLDERS. |         |                          | PER CENT. OF BORROWERS. |         |                          |
|-----------------------|---------------|--------|---------|--------------------------|------------|-------|---------|--------------------------|----------------------------|---------|--------------------------|-------------------------|---------|--------------------------|
|                       | Total.        | Male.  | Female. | Corporations, firms, &c. | Total.     | Male. | Female. | Corporations, firms, &c. | Male.                      | Female. | Corporations, firms, &c. | Male.                   | Female. | Corporations, firms, &c. |
| Gloucester County.... | 1,801         | 1,118  | 628     | 60                       | 661        | 478   | 174     | 9                        | 62                         | 35      | 3                        | 72                      | 28      | 2                        |
| Hudson County.....    | 17,659        | 13,594 | 3,934   | 131                      | 3,467      | 2,626 | 796     | 45                       | 77                         | 22      | 1                        | 75                      | 23      | 2                        |
| Jersey City.....      | 12,559        | 9,636  | 2,440   | 83                       | 2,246      | 1,687 | 531     | 28                       | 76                         | 23      | 1                        | 75                      | 23      | 2                        |
| Bayonne.....          | 1,683         | 1,197  | 465     | 21                       | 356        | 235   | 115     | 6                        | 71                         | 28      | 1                        | 67                      | 32      | 1                        |
| Harrison.....         | 1,731         | 1,401  | 315     | 12                       | 514        | 421   | 86      | 7                        | 81                         | 18      | 1                        | 82                      | 17      | 1                        |
| Hoboken.....          | 635           | 489    | 140     | 6                        | 144        | 114   | 29      | 1                        | 77                         | 22      | 1                        | 80                      | 20      | 1                        |
| Hunterdon County...   | 771           | 428    | 320     | 23                       | 225        | 132   | 84      | 9                        | 55                         | 42      | 3                        | 60                      | 37      | 3                        |
| Mercer County.....    | 3,329         | 2,596  | 696     | 37                       | 379        | 269   | 105     | 5                        | 78                         | 21      | 1                        | 70                      | 28      | 2                        |
| Trenton.....          | 2,920         | 2,203  | 596     | 29                       | 246        | 170   | 73      | 3                        | 74                         | 25      | 1                        | 70                      | 29      | 1                        |
| Middlesex County....  | 4,831         | 3,360  | 1,385   | 86                       | 1,708      | 1,256 | 438     | 14                       | 70                         | 28      | 2                        | 74                      | 25      | 1                        |
| New Brunswick.....    | 2,501         | 1,673  | 780     | 48                       | 824        | 587   | 231     | 6                        | 67                         | 31      | 2                        | 71                      | 28      | 1                        |
| Perth Amboy.....      | 1,011         | 836    | 157     | 18                       | 351        | 304   | 47      | .....                    | 82                         | 16      | 2                        | 88                      | 14      | .....                    |
| Monmouth County...    | 3,283         | 1,997  | 1,197   | 89                       | 915        | 602   | 291     | 22                       | 60                         | 37      | 3                        | 66                      | 32      | 2                        |
| Morris County.....    | 874           | 630    | 229     | 15                       | 307        | 239   | 65      | 3                        | 72                         | 26      | 2                        | 78                      | 21      | 1                        |
| Ocean County.....     | 394           | 243    | 147     | 4                        | 117        | 86    | 30      | 1                        | 61                         | 38      | 1                        | 74                      | 25      | 1                        |

\*City totals included in county totals.

**SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS  
AND BORROWERS—MALE, FEMALE AND CORPORATIONS—Continued.**

| LOCATION.*           | SHAREHOLDERS. |        |         |                             | BORROWERS. |        |         |                             | PER CENT. OF<br>SHAREHOLDERS. |         |                             | PER CENT. OF<br>BORROWERS. |         |                             |
|----------------------|---------------|--------|---------|-----------------------------|------------|--------|---------|-----------------------------|-------------------------------|---------|-----------------------------|----------------------------|---------|-----------------------------|
|                      | Total.        | Male.  | Female. | Corporations,<br>firms, &c. | Total.     | Male.  | Female. | Corporations,<br>firms, &c. | Male.                         | Female. | Corporations,<br>firms, &c. | Male.                      | Female. | Corporations,<br>firms, &c. |
| Passaic County.....  | 7,553         | 5,738  | 1,893   | 122                         | 1,684      | 1,338  | 322     | 24                          | 74                            | 24      | 2                           | 79                         | 19      | 2                           |
| Paterson.....        | 5,973         | 4,265  | 1,605   | 103                         | 1,245      | 983    | 244     | 18                          | 71                            | 27      | 2                           | 79                         | 20      | 1                           |
| Passaic.....         | 1,639         | 1,358  | 262     | 19                          | 390        | 311    | 73      | 6                           | 83                            | 16      | 1                           | 80                         | 19      | 2                           |
| Salem County.....    | 866           | 527    | 311     | 28                          | 313        | 251    | 54      | 8                           | 61                            | 36      | 3                           | 80                         | 17      | 3                           |
| Somerset County..... | 820           | 611    | 196     | 13                          | 258        | 194    | 59      | 5                           | 74                            | 24      | 2                           | 75                         | 23      | 2                           |
| Sussex County.....   | 165           | 114    | 51      | .....                       | 22         | 21     | 1       | .....                       | 70                            | 30      | .....                       | 95                         | 5       | .....                       |
| Union County.....    | 6,370         | 4,753  | 1,521   | 96                          | 1,572      | 1,230  | 329     | 13                          | 76                            | 23      | 1                           | 78                         | 21      | 1                           |
| Elizabeth.....       | 4,680         | 3,510  | 1,086   | 84                          | 1,219      | 950    | 258     | 11                          | 75                            | 23      | 2                           | 78                         | 21      | 1                           |
| Plainfield.....      | 492           | 324    | 163     | 5                           | 101        | 75     | 25      | 1                           | 66                            | 33      | 1                           | 74                         | 25      | 1                           |
| Warren County.....   | 371           | 255    | 103     | 8                           | 123        | 97     | 26      | .....                       | 69                            | 29      | 2                           | 89                         | 21      | .....                       |
| Total, 1894.....     | 98,167        | 71,761 | 25,058  | 1,348                       | 24,670     | 18,829 | 5,522   | 319                         | 73                            | 26      | 1                           | 77                         | 21      | 2                           |
| Total, 1893.....     | 93,889        | 68,385 | 24,294  | 1,210                       | 22,910     | 17,660 | 4,958   | 292                         | 73                            | 26      | 1                           | 77                         | 22      | 1                           |
| Total, 1892.....     | 87,762        | 66,307 | 23,380  | 1,075                       | 21,752     | 16,846 | 4,667   | 239                         | 72                            | 27      | 1                           | 77                         | 21      | 2                           |
| Total, 1891.....     | 78,725        | 58,496 | 19,211  | 988                         | 19,255     | 14,867 | 4,187   | 291                         | 74                            | 25      | 1                           | 77                         | 22      | 1                           |

\* City totals included in county totals.



**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS.**

| LOCATION.*             | Number of associations. | NO. OF SHARES.   |                               | NO. OF SHAREHOLDERS. |            | CAPITAL AND PROFITS.    |                                      |                                 |
|------------------------|-------------------------|------------------|-------------------------------|----------------------|------------|-------------------------|--------------------------------------|---------------------------------|
|                        |                         | Shares in force. | Shares borrowed on (pledged). | Total shareholders.  | Borrowers. | Net worth (net assets). | Installment dues on shares in force. | Net profits on shares in force. |
| Atlantic County.....   | 8                       | 14,380           | 5,042                         | 2,957                | 959        | \$1,021,504             | \$791,457                            | \$230,047                       |
| Atlantic City.....     | 3                       | 5,785            | 1,993                         | 1,055                | 318        | 439,488                 | 338,529                              | 100,959                         |
| Hammononton.....       | 2                       | 5,744            | 2,324                         | 934                  | 453        | 396,135                 | 309,769                              | 86,366                          |
| Bergen County. ....    | 22                      | 24,901           | 5,437                         | 3,374                | 715        | 1,062,403               | 861,609                              | 200,794                         |
| Burlington County..... | 17                      | 24,146           | 8,328                         | 3,766                | 1,248      | 1,219,030               | 930,967                              | 288,063                         |
| Burlington.....        | 2                       | 2,561            | 790                           | 528                  | 178        | 201,737                 | 147,595                              | 54,142                          |
| Mount Holly.....       | 3                       | 8,195            | 3, 22                         | 1,945                | 370        | 313,232                 | 229,635                              | 83,597                          |
| Camden County.....     | †34                     | 117,033          | 24,633                        | 16,096               | 3,761      | †4,324,443              | 3,379,804                            | 944,639                         |
| Camden.....            | †24                     | 103,392          | 19,999                        | 13,919               | 3,073      | †3,444,152              | 2,692,570                            | 751,582                         |
| Gloucester City.....   | 2                       | 3,093            | 1,100                         | 507                  | 182        | 236,254                 | 175,464                              | 60,790                          |

\* City totals included in county totals. † Two small new nationals, practically Philadelphia associations, not reporting. In 5 other nationals, having together 30,418 shares, the larger part are owned by inhabitants of other States. Many of the shares held by inhabitants of New Jersey, as well as of those of the State Mutual (30,136), are owned by stockholders in other counties.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*             | AMOUNT OF DEBTS OWING BY ASSOCIATIONS. |                 |                               |               |                               |               |                                    |               |                         |               |
|------------------------|----------------------------------------|-----------------|-------------------------------|---------------|-------------------------------|---------------|------------------------------------|---------------|-------------------------|---------------|
|                        | TOTAL OUTSTANDING                      |                 | CASH BORROWED<br>DURING YEAR. |               | CASH REPAYED<br>DURING YEAR † |               | LOANS UNDELIVERED<br>TO BORROWERS. |               | UNEARNED PRE-<br>MIUMS. |               |
|                        | Number associations.                   | Total amount. † | Number associations.          | Total amount. | Number associations.          | Total amount. | Number associations.               | Total amount. | Number associations.    | Total amount. |
| Atlantic County.....   | 8                                      | \$52,841        | 1                             | \$1,000       | 3                             | \$11,340      | 2                                  | \$1,215       | 1                       | \$22          |
| Atlantic City.....     | 3                                      | 1,110           | 1                             | 1,000         | 2                             | 8,740         |                                    |               | 1                       | 22            |
| Hammononton.....       | 2                                      | 39,760          |                               |               | 1                             | 2,600         | 1                                  | 200           |                         |               |
| Bergen County ..       | 18                                     | 35,794          | 4                             | 91,664        | 14                            | 104,359       | 9                                  | 22,651        | 2                       | 3,425         |
| Burlington County..... | 12                                     | 34,456          | 7                             | 43,975        | 7                             | 34,025        | 4                                  | 3,300         | 2                       | 4,012         |
| Burlington.....        | 2                                      | 5,507           |                               |               |                               |               |                                    |               |                         |               |
| Mount Holly.....       | 1                                      | 11,000          | 1                             | 30,200        | 1                             | 19,200        | 2                                  | 2,300         | 1                       | 1,525         |
| Camden County.....     | 33                                     | 169,566         | 12                            | 66,785        | 10                            | 57,769        | 3                                  | 40,200        | 5                       | 15,770        |
| Camden.....            | 24                                     | 153,038         | 9                             | 61,785        | 8                             | 55,269        | 3                                  | 40,200        | 4                       | 13,701        |
| Gloucester City.....   | 2                                      | 11,910          | 1                             | 3,600         |                               |               |                                    |               |                         |               |

\* City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*             | RECEIPTS DURING ASSOCIATIONAL YEARS. |                                                                 |                                                     |                        |                        |                        |                   |                        |                   |                        |
|------------------------|--------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------|------------------------|------------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
|                        | Number of associations.              | Total amount reported, including balance on hand at beginning.† | DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS. |                        | FINES AND FORFEITURES. |                        | PREMIUMS.         |                        | REPAID LOANS.     |                        |
|                        |                                      |                                                                 | No. associations.                                   | Total amount reported. | No. associations.      | Total amount reported. | No. associations. | Total amount reported. | No. associations. | Total amount reported. |
| Atlantic County.....   | 8                                    | \$424,757                                                       | 8                                                   | \$255,802              | 7                      | \$2,020                | 6                 | \$6,145                | 8                 | \$145,057              |
| Atlantic City.....     | 3                                    | 145,562                                                         | 3                                                   | 99,993                 | 3                      | 511                    | 2                 | 3,636                  | 3                 | 25,073                 |
| Hammonton.....         | 2                                    | 216,252                                                         | 2                                                   | 109,357                | 2                      | 1,231                  | 2                 | 392                    | 2                 | 103,936                |
| Bergen County.....     | 22                                   | 602,267                                                         | 22                                                  | 379,392                | 19                     | 1,774                  | 15                | 9,677                  | 15                | 113,689                |
| Burlington County..... | 17                                   | 532,027                                                         | 17                                                  | 308,917                | 9                      | 1,116                  | 9                 | 4,489                  | 16                | 137,980                |
| Burlington.....        | 2                                    | 91,054                                                          | 2                                                   | 45,157                 | .....                  | .....                  | 2                 | 1,406                  | 2                 | 33,715                 |
| Mount Holly.....       | 3                                    | 133,595                                                         | 3                                                   | 74,463                 | .....                  | .....                  | 1                 | 377                    | 3                 | 20,400                 |
| Camden County.....     | 34                                   | 1,992,406                                                       | 33                                                  | 1,115,247              | 28                     | 9,044                  | 22                | 11,526                 | 31                | 454,685                |
| Camden.....            | 24                                   | 1,613,368                                                       | 23                                                  | 886,016                | 19                     | 7,152                  | 12                | 3,952                  | 21                | 342,103                |
| Gloucester City.....   | 2                                    | 74,320                                                          | 2                                                   | 55,900                 | 1                      | 278                    | 2                 | 2,820                  | 2                 | 7,746                  |

\*City totals included in county totals.

† Including amounts borrowed by associations: discounts, and the like.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*             | DISBURSEMENTS DURING ASSOCIATIONAL YEARS. |                         |                      |                        |                      |                        |                          |                        |                          |                  |                      |                  |                      |                  |
|------------------------|-------------------------------------------|-------------------------|----------------------|------------------------|----------------------|------------------------|--------------------------|------------------------|--------------------------|------------------|----------------------|------------------|----------------------|------------------|
|                        | Number of associations.                   | Total amount reported.† | CANCELLED SHARES.‡   |                        | LOANS MADE.          |                        | CURRENT OFFICE EXPENSES. |                        |                          |                  |                      |                  |                      |                  |
|                        |                                           |                         | Number associations. | Total amount reported. | Number associations. | Total amount reported. | TOTAL.                   |                        | AMOUNT OF SALARIES PAID. |                  |                      |                  |                      |                  |
|                        |                                           |                         |                      |                        |                      |                        | Number associations.     | Total amount reported. | TOTAL.                   |                  | SECRETARY.           |                  | TREASURER.           |                  |
|                        |                                           |                         |                      |                        |                      |                        |                          |                        | Number associations.     | Amount reported. | Number associations. | Amount reported. | Number associations. | Amount reported. |
| Atlantic County.....   | 8                                         | \$417,783               | 8                    | \$188,034              | 8                    | \$207,584              | 8                        | \$3,526                | 8                        | \$2,436          | 8                    | \$1,737          | 8                    | \$658            |
| Atlantic City .....    | 3                                         | 142,319                 | 3                    | 80,003                 | 3                    | 48,689                 | 3                        | 1,572                  | 3                        | 1,111            | 3                    | 766              | 3                    | 345              |
| Hammonon .....         | 2                                         | 212,536                 | 2                    | 86,078                 | 2                    | 118,597                | 2                        | 975                    | 2                        | 725              | 2                    | 625              | 2                    | 150              |
| Bergen County ..       | 22                                        | 567,877                 | 21                   | 166,641                | 21                   | 285,509                | 22                       | 5,871                  | 18                       | 3,768            | 18                   | 2,870            | 9                    | 818              |
| Burlington County..... | 17                                        | 500,937                 | 17                   | 215,899                | 17                   | 236,618                | 17                       | 4,497                  | 17                       | 3,727            | 17                   | 2,461            | 16                   | 1,221            |
| Burlington .....       | 2                                         | 83,891                  | 2                    | 44,093                 | 2                    | 37,750                 | 2                        | 566                    | 2                        | 425              | 2                    | 300              | 2                    | 125              |
| Mount Holly .....      | 3                                         | 127,467                 | 3                    | 62,343                 | 3                    | 41,034                 | 3                        | 1,012                  | 3                        | 833              | 3                    | 450              | 3                    | 350              |
| Camden County. ....    | 34                                        | 1,894,009               | 31                   | 618,912                | 34                   | 1,156,013              | 31                       | 32,783                 | 30                       | 16,343           | 30                   | 9,582            | 28                   | 2,838            |
| Camden .....           | 24                                        | 1,542,574               | 21                   | 490,436                | 24                   | 963,554                | 21                       | 29,629                 | 20                       | 13,540           | 20                   | 7,610            | 19                   | 2,113            |
| Gloucester City .....  | 2                                         | 74,105                  | 2                    | 34,539                 | 2                    | 35,100                 | 2                        | 697                    | 2                        | 575              | 2                    | 425              | 2                    | 150              |

\* City totals included in county totals.  
withdrawn, lapsed, redeemed and matured.

† Inclusive of repayments of amounts borrowed by associations; discounts and the like.

‡ Inclusive of

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*             | Number of associations. | NO. OF SHARES.   |                               | NO. OF SHAREHOLDERS. |            | CAPITAL AND PROFITS.    |                                      |                                 |
|------------------------|-------------------------|------------------|-------------------------------|----------------------|------------|-------------------------|--------------------------------------|---------------------------------|
|                        |                         | Shares in force. | Shares borrowed on (pledged). | Total shareholders.  | Borrowers. | Net worth (net assets). | Installment dues on shares in force. | Net profits on shares in force. |
| Cape May County.....   | 8                       | 5,493            | 1,522                         | 1,257                | 537        | \$336,012               | \$267,304                            | \$68,708                        |
| Cumberland County..... | 7                       | 16,013           | 5,568                         | 3,527                | 1,235      | 1,128,061               | 918,217                              | 209,844                         |
| Bridgeton.....         | 2                       | 7,159            | 2,724                         | 1,540                | 503        | 565,834                 | 461,392                              | 104,442                         |
| Millville.....         | 4                       | 6,305            | 2,107                         | 1,405                | 499        | 417,602                 | 344,891                              | 72,711                          |
| Essex County.....      | †67                     | 137,833          | 44,911                        | 17,903               | 4,464      | †8,566,871              | 6,737,691                            | 1,829,180                       |
| Newark.....            | †54                     | 109,434          | 36,327                        | 14,221               | 3,583      | †7,904,651              | 5,486,048                            | 1,518,603                       |
| Gloucester County..... | 7                       | 9,794            | 3,447                         | 1,801                | 661        | 718,531                 | 564,368                              | 154,213                         |

\* City totals included in county totals.   † One national, 3,031 shares, included.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*             | AMOUNT OF DEBTS OWING BY ASSOCIATIONS. |                 |                               |               |                               |               |                                    |               |                         |               |
|------------------------|----------------------------------------|-----------------|-------------------------------|---------------|-------------------------------|---------------|------------------------------------|---------------|-------------------------|---------------|
|                        | TOTAL OUTSTANDING                      |                 | CASH BORROWED<br>DURING YEAR. |               | CASH REPAYED<br>DURING YEAR † |               | LOANS UNDELIVERED<br>TO BORROWERS. |               | UNEARNED PRE-<br>MIUMS. |               |
|                        | Number associations.                   | Total amount. † | Number associations.          | Total amount. | Number associations.          | Total amount. | Number associations.               | Total amount. | Number associations.    | Total amount. |
| Cape May County.....   | 8                                      | \$3,999         | 1                             | \$1,000       | 1                             | \$1,012       | 2                                  | \$2,830       | 1                       | \$440         |
| Cumberland County..... | 3                                      | 9,157           | 1                             | 1,035         | 1                             | 1,035         | .....                              | .....         | .....                   | .....         |
| Bridgeton.....         | .....                                  | .....           | .....                         | .....         | .....                         | .....         | .....                              | .....         | .....                   | .....         |
| Millville.....         | 2                                      | 8,828           | 1                             | 1,035         | 1                             | 1,035         | .....                              | .....         | .....                   | .....         |
| Essex County.....      | 49                                     | 262,060         | 42                            | 744,604       | 14                            | 764,813       | 23                                 | 70,970        | 3                       | 8,097         |
| Newark.....            | 37                                     | 236,882         | 33                            | 629,742       | 34                            | 646,156       | 13                                 | 35,011        | 1                       | 7,462         |
| Gloucester County..... | 4                                      | 35,570          | 1                             | 325           | 1                             | 325           | .....                              | .....         | 1                       | 1,800         |

\*City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*             | RECEIPTS DURING ASSOCIATIONAL YEARS. |                                                                 |                                                    |                        |                        |                        |                   |                        |                   |                        |
|------------------------|--------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|------------------------|------------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
|                        | Number of association.               | Total amount reported, including balance on hand at beginning.† | DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS |                        | FINES AND FORFEITURE‡. |                        | PREMIUMS.         |                        | REPAID LOANS.     |                        |
|                        |                                      |                                                                 | No. associations.                                  | Total amount reported. | No. associations.      | Total amount reported. | No. associations. | Total amount reported. | No. associations. | Total amount reported. |
| Cape May County.....   | 8                                    | \$106,870                                                       | 7                                                  | \$65,687               | 5                      | \$220                  | 3                 | \$1,071                | 5                 | \$4,599                |
| Cumberland County..... | 7                                    | 397,531                                                         | 7                                                  | 278,305                | 4                      | 1,022                  | 3                 | 3,917                  | 7                 | 98,392                 |
| Bridgeton.....         | 2                                    | 189,455                                                         | 2                                                  | 125,466                | 2                      | 778                    | 1                 | 2,022                  | 2                 | 58,060                 |
| Millville.....         | 4                                    | 144,477                                                         | 4                                                  | 112,191                | 1                      | 9                      | 1                 | 323                    | 4                 | 30,350                 |
| Essex County.....      | 63                                   | 3,654,471                                                       | 61                                                 | 2,069,131              | 59                     | 13,288                 | 38                | 34,153                 | 52                | 697,307                |
| Newark.....            | 50                                   | 2,937,106                                                       | 48                                                 | 1,615,865              | 47                     | 11,319                 | 30                | 22,426                 | 40                | 591,598                |
| Gloucester County..... | 7                                    | 238,808                                                         | 7                                                  | 166,018                | 6                      | 614                    | 4                 | 788                    | 7                 | 53,532                 |

\*City totals included in county totals.

† Including amounts borrowed by associations: discounts, and the like.



**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*              | DISBURSEMENTS DURING ASSOCIATIONAL YEARS. |                         |                      |                        |                      |                        |                          |                        |                          |                  |                      |                  |                      |                  |
|-------------------------|-------------------------------------------|-------------------------|----------------------|------------------------|----------------------|------------------------|--------------------------|------------------------|--------------------------|------------------|----------------------|------------------|----------------------|------------------|
|                         | Number of associations.                   | Total amount reported.† | CANCELLED SHARES.‡   |                        | LOANS MADE.          |                        | CURRENT OFFICE EXPENSES. |                        |                          |                  |                      |                  |                      |                  |
|                         |                                           |                         | Number associations. | Total amount reported. | Number associations. | Total amount reported. | TOTAL                    |                        | AMOUNT OF SALARIES PAID. |                  |                      |                  |                      |                  |
|                         |                                           |                         |                      |                        |                      |                        | Number associations.     | Total amount reported. | TOTAL.                   |                  | SECRETARY.           |                  | TREASURER.           |                  |
|                         |                                           |                         |                      |                        |                      |                        |                          |                        | Number associations.     | Amount reported. | Number associations. | Amount reported. | Number associations. | Amount reported. |
| Cape May County.....    | 8                                         | \$92,219                | 7                    | \$19,856               | 7                    | \$46,580               | 7                        | \$1,116                | 8                        | \$926            | 8                    | \$644            | 7                    | \$264            |
| Cumberland County ..... | 7                                         | 391,051                 | 7                    | 222,164                | 7                    | 147,690                | 7                        | 3,079                  | 7                        | 2,471            | 7                    | 1,497            | 7                    | 423              |
| Bridgeton.....          | 2                                         | 188,186                 | 2                    | 116,996                | 2                    | 58,600                 | 2                        | 1,529                  | 2                        | 1,350            | 2                    | 1,000            | 2                    | 250              |
| Millville.....          | 4                                         | 141,742                 | 4                    | 91,789                 | 4                    | 42,050                 | 4                        | 846                    | 4                        | 643              | 4                    | 235              | 4                    | 125              |
| Essex County.....       | 63                                        | 3,497,878               | 60                   | 1,151,048              | 59                   | 1,459,738              | 62                       | 30,572                 | 61                       | 22,787           | 61                   | 15,312           | 58                   | 6,368            |
| Newark.....             | 50                                        | 2,815,298               | 47                   | 975,931                | 46                   | 1,079,650              | 49                       | 23,640                 | 48                       | 17,601           | 48                   | 11,954           | 46                   | 4,793            |
| Gloucester County ..... | 7                                         | 228,400                 | 7                    | 106,485                | 7                    | 105,667                | 6                        | 3,573                  | 6                        | 2,784            | 6                    | 1,620            | 4                    | 715              |

\*City totals included in county totals.  
withdrawn, lapsed, redeemed and matured.

†Inclusive of repayments of amounts borrowed by associations: discounts and the like.

‡Inclusive of

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*            | Number of associations. | NO. OF SHARES.   |                               | NO. OF SHAREHOLDERS. |            | CAPITAL AND PROFITS.    |                                      |                                 |
|-----------------------|-------------------------|------------------|-------------------------------|----------------------|------------|-------------------------|--------------------------------------|---------------------------------|
|                       |                         | Shares in force. | Shares borrowed on (pledged). | Total shareholders.  | Borrowers. | Net worth (net assets). | Installment dues on shares in force. | Net profits on shares in force. |
| Hudson County.....    | †51                     | 142,462          | 39,204                        | 17,659               | 3,467      | †\$8,182,980            | \$8,256,492                          | \$1,926,488                     |
| Jersey City.....      | †40                     | 103,294          | 27,515                        | 12,559               | 2,246      | †5,836,602              | 4,394,329                            | 1,442,273                       |
| Bayonne.....          | 3                       | 12,438           | 3,475                         | 1,683                | 356        | 718,720                 | 563,052                              | 155,668                         |
| Harrison.....         | 2                       | 11,425           | 3,784                         | 1,731                | 514        | 772,121                 | 605,698                              | 166,523                         |
| Hoboken.....          | 1                       | 7,425            | 2,342                         | 635                  | 144        | 498,945                 | 399,096                              | 99,849                          |
| Hunterdon County..... | 2                       | 4,161            | 1,233                         | 771                  | 225        | 267,357                 | 224,376                              | 42,981                          |
| Mercer County.....    | †7                      | 33,197           | 3,754                         | 3,329                | 379        | †557,420                | 478,875                              | 78,545                          |
| Trenton.....          | †3                      | 31,605           | 3,202                         | 2,920                | 246        | †441,299                | 384,579                              | 56,720                          |
| Middlesex County..... | 17                      | 27,599           | 9,838                         | 4,831                | 1,708      | 2,307,364               | 1,752,755                            | 554,609                         |
| New Brunswick.....    | 8                       | 15,497           | 5,951                         | 2,501                | 824        | 1,445,783               | 1,097,925                            | 347,858                         |
| Perth Amboy.....      | 4                       | 5,442            | 1,883                         | 1,011                | 351        | 397,015                 | 280,183                              | 106,832                         |

\* City totals included in county totals. † Includes 3 State associations, whose total shares, 22,024, are owned largely in other counties. † Includes 1 State, whose shares, 29,894, are owned largely in other counties.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*            | AMOUNT OF DEBTS OWING BY ASSOCIATIONS. |                |                               |               |                              |               |                                    |               |                         |               |
|-----------------------|----------------------------------------|----------------|-------------------------------|---------------|------------------------------|---------------|------------------------------------|---------------|-------------------------|---------------|
|                       | TOTAL OUTSTANDING.                     |                | CASH BORROWED<br>DURING YEAR. |               | CASH REPAYD<br>DURING YEAR.† |               | LOANS UNDELIVERED<br>TO BORROWERS. |               | UNEARNED PRE-<br>MIUMS. |               |
|                       | Number associations.                   | Total amount.† | Number associations.          | Total amount. | Number associations.         | Total amount. | Number associations.               | Total amount. | Number associations.    | Total amount. |
| Hudson County.....    | 39                                     | \$368,769      | 35                            | \$885,422     | 34                           | \$824,430     | 23                                 | \$159,831     | 14                      | \$97,248      |
| Jersey City.....      | 28                                     | 357,303        | 29                            | 845,472       | 27                           | 785,980       | 16                                 | 120,913       | 8                       | 47,456        |
| Bayonne.....          | 3                                      | 2,743          | 2                             | 18,000        | 3                            | 19,000        | 3                                  | 20,711        | 1                       | 28.41         |
| Harrison.....         | 2                                      | 1,090          | 1                             | 1,000         | .....                        | .....         | 1                                  | 5,006         | 2                       | 10,992        |
| Hoboken.....          | 1                                      | 151            | .....                         | .....         | .....                        | .....         | 1                                  | 3,026         | 1                       | 7,416         |
| Hunterdon County..... | 1                                      | 4,003          | 1                             | 35,500        | 2                            | 37,700        | .....                              | .....         | .....                   | .....         |
| Mercer County.....    | 5                                      | 13,853         | 3                             | 15,303        | 4                            | 14,471        | .....                              | .....         | .....                   | .....         |
| Trenton.....          | 1                                      | 1,501          | .....                         | .....         | 1                            | 10,500        | .....                              | .....         | .....                   | .....         |
| Middlesex County..... | 11                                     | 19,090         | 4                             | 33,627        | 4                            | 28,524        | 4                                  | 14,826        | .....                   | .....         |
| New Brunswick.....    | 5                                      | 10,890         | 2                             | 10,002        | 2                            | 7,302         | 2                                  | 4,600         | .....                   | .....         |
| Perth Amboy.....      | 2                                      | 140            | .....                         | .....         | .....                        | .....         | 1                                  | 6,032         | .....                   | .....         |

\* City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*            | RECEIPTS DURING ASSOCIATIONAL YEARS. |                                                                 |                                                    |                        |                        |                        |                   |                        |                   |                        |
|-----------------------|--------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|------------------------|------------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
|                       | Number of associations.              | Total amount reported, including balance on hand at beginning.† | DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS |                        | FINES AND FORFEITURES. |                        | PREMIUMS.         |                        | REPAID LOANS.     |                        |
|                       |                                      |                                                                 | No. associations.                                  | Total amount reported. | No. associations.      | Total amount reported. | No. associations. | Total amount reported. | No. associations. | Total amount reported. |
| Hudson County.....    | 44                                   | \$3,848,304                                                     | 39                                                 | \$1,641,755            | 40                     | \$11,479               | 19                | \$43,846               | 34                | \$489,703              |
| Jersey City.....      | 33                                   | 2,397,868                                                       | 29                                                 | 1,023,478              | 30                     | 4,381                  | 12                | 22,974                 | 24                | 284,458                |
| Bayonne.....          | 3                                    | 319,550                                                         | 3                                                  | 197,778                | 3                      | 2,856                  | 3                 | 8,649                  | 3                 | 75,692                 |
| Harrison.....         | 2                                    | 320,649                                                         | 2                                                  | 194,855                | 2                      | 2,635                  | 2                 | 6,843                  | 2                 | 96,700                 |
| Hoboken.....          | 1                                    | 146,220                                                         | 1                                                  | 116,867                | 1                      | 537                    | 1                 | 4,930                  | 1                 | 11,972                 |
| Hunterdon County..... | 2                                    | 153,243                                                         | 1                                                  | 12,671                 | 1                      | 307                    | 1                 | 757                    | 2                 | 38,800                 |
| Mercer County.....    | 7                                    | 259,321                                                         | 7                                                  | 202,826                | 5                      | 474                    | .....             | .....                  | 6                 | 37,358                 |
| Trenton.....          | 3                                    | 201,608                                                         | 3                                                  | 175,619                | 2                      | 369                    | .....             | .....                  | 2                 | 24,950                 |
| Middlesex County..... | 16                                   | 707,622                                                         | 15                                                 | 499,525                | 14                     | 2,247                  | 12                | 33,334                 | 12                | 125,145                |
| New Brunswick.....    | 8                                    | 378,039                                                         | 8                                                  | 319,006                | 8                      | 1,023                  | 8                 | 10,881                 | 6                 | 42,584                 |
| Perth Amboy.....      | 3                                    | 107,583                                                         | 2                                                  | 75,111                 | 1                      | 400                    | .....             | .....                  | 2                 | 2,432                  |

\*City totals included in county totals.

†Including amounts borrowed by associations: discounts, and the like.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*            | DISBURSEMENTS DURING ASSOCIATIONAL YEARS. |                         |                       |                        |                      |                        |                          |                        |                          |                  |                      |                  |                      |                  |
|-----------------------|-------------------------------------------|-------------------------|-----------------------|------------------------|----------------------|------------------------|--------------------------|------------------------|--------------------------|------------------|----------------------|------------------|----------------------|------------------|
|                       | Number of associations.                   | Total amount reported.† | CANCELLED<br>SHARES ‡ |                        | LOANS MADE.          |                        | CURRENT OFFICE EXPENSES. |                        |                          |                  |                      |                  |                      |                  |
|                       |                                           |                         | Number associations.  | Total amount reported. | Number associations. | Total amount reported. | TOTAL.                   |                        | AMOUNT OF SALARIES PAID. |                  |                      |                  |                      |                  |
|                       |                                           |                         |                       |                        |                      |                        | Number associations.     | Total amount reported. | TOTAL.                   |                  | SECRETARY.           |                  | TREASURER.           |                  |
|                       |                                           |                         |                       |                        |                      |                        |                          |                        | Number associations.     | Amount reported. | Number associations. | Amount reported. | Number associations. | Amount reported. |
| Hudson County.....    | 44                                        | \$3,222,741             | 38                    | \$882,544              | 39                   | \$1,189,319            | 43                       | \$46,045               | 42                       | \$33,980         | 41                   | \$16,977         | 40                   | \$5,725          |
| Jersey City.....      | 33                                        | 2,316,389               | 28                    | 538,623                | 29                   | 706,181                | 33                       | 38,154                 | 32                       | 28,128           | 31                   | 13,260           | 30                   | 3,890            |
| Bayonne.....          | 3                                         | 302,146                 | 3                     | 145,314                | 3                    | 132,747                | 3                        | 2,900                  | 3                        | 2,100            | 3                    | 1,435            | 3                    | 610              |
| Harrison.....         | 2                                         | 315,035                 | 2                     | 129,483                | 2                    | 166,000                | 2                        | 2,508                  | 2                        | 2,070            | 2                    | 1,250            | 2                    | 525              |
| Hoboken.....          | 1                                         | 128,550                 | 1                     | 22,683                 | 1                    | 105,039                | 1                        | 720                    | 1                        | 595              | 1                    | 400              | 1                    | 160              |
| Hunterdon County..... | 2                                         | 150,732                 | 2                     | 75,311                 | 2                    | 33,944                 | 2                        | 812                    | 2                        | 674              | 2                    | 325              | 2                    | 325              |
| Mercer County.....    | 7                                         | 229,773                 | 7                     | 68,663                 | 7                    | 135,906                | 6                        | 1,873                  | 6                        | 1,605            | 6                    | 1,435            | 4                    | 230              |
| Trenton.....          | 3                                         | 172,869                 | 3                     | 61,187                 | 3                    | 92,830                 | 2                        | 1,372                  | 2                        | 1,320            | 2                    | 1,200            | 2                    | 180              |
| Middlesex County..... | 16                                        | 671,633                 | 15                    | 216,056                | 15                   | 402,532                | 16                       | 7,209                  | 15                       | 5,110            | 15                   | 3,560            | 13                   | 1,510            |
| New Brunswick.....    | 8                                         | 365,247                 | 7                     | 122,065                | 8                    | 231,284                | 8                        | 4,413                  | 7                        | 3,130            | 7                    | 2,325            | 7                    | 805              |
| Perth Amboy.....      | 3                                         | 101,172                 | 3                     | 46,506                 | 2                    | 39,049                 | 3                        | 1,597                  | 3                        | 950              | 3                    | 700              | 3                    | 250              |

\* City totals included in county totals.  
withdrawn, lapsed, redeemed and matured.

† Inclusive of repayments of amounts borrowed by associations: discounts and the like.

‡ Inclusive of

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

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| LOCATION.*           | Number of associations. | NO. OF SHARES.   |                               | NO. OF SHAREHOLDERS. |            | CAPITAL AND PROFITS.    |                                      |                                 |
|----------------------|-------------------------|------------------|-------------------------------|----------------------|------------|-------------------------|--------------------------------------|---------------------------------|
|                      |                         | Shares in force. | Shares borrowed on (pledged). | Total shareholders.  | Borrowers. | Net worth (net assets). | Installment dues on shares in force. | Net profits on shares in force. |
| Monmouth County..... | 9                       | 15,728           | 4,787                         | 3,283                | 915        | \$1,029,206             | \$767,312                            | \$261,894                       |
| Morris County.....   | 3                       | 5,027            | 1,909                         | 874                  | 307        | 348,422                 | 293,716                              | 54,706                          |
| Ocean County.....    | 1                       | 1,494            | 569                           | 394                  | 117        | 154,976                 | 118,251                              | 36,725                          |
| Passaic County.....  | 18                      | 55,743           | 16,669                        | 7,753                | 1,684      | 2,813,534               | 2,272,566                            | 540,968                         |
| Paterson.....        | 14                      | 41,679           | 11,442                        | 5,973                | 1,245      | 2,023,401               | 1,645,907                            | 377,494                         |
| Passaic.....         | 3                       | 13,203           | 4,894                         | 1,639                | 390        | 737,330                 | 585,741                              | 151,589                         |
| Salem County.....    | 3                       | 5,146            | 1,536                         | 866                  | 313        | 343,559                 | 275,970                              | 67,589                          |
| Somerset County..... | 4                       | 5,228            | 1,654                         | 820                  | 258        | 333,487                 | 280,680                              | 52,807                          |
| Sussex County.....   | 1                       | 692              | 108                           | 165                  | 22         | 31,747                  | 27,549                               | 4,198                           |

\* City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*           | AMOUNT OF DEBTS OWING BY ASSOCIATIONS. |                 |                            |               |                            |               |                                 |               |                      |               |
|----------------------|----------------------------------------|-----------------|----------------------------|---------------|----------------------------|---------------|---------------------------------|---------------|----------------------|---------------|
|                      | TOTAL OUTSTANDING                      |                 | CASH BORROWED DURING YEAR. |               | CASH REPAYED DURING YEAR.† |               | LOANS UNDELIVERED TO BORROWERS. |               | UNEARNED PRE- MIUMS. |               |
|                      | Number associations.                   | Total amount. † | Number associations.       | Total amount. | Number associations.       | Total amount. | Number associations.            | Total amount. | Number associations. | Total amount. |
| Monmouth County..... | 6                                      | \$41,906        | 4                          | \$30,100      | 4                          | \$53,553      | 4                               | \$6,508       | .....                | .....         |
| Morris County.....   | 3                                      | 747             | 3                          | 24,539        | 3                          | 24,739        | 2                               | 11,750        | 1                    | \$100         |
| Ocean County.....    | .....                                  | .....           | .....                      | .....         | .....                      | .....         | .....                           | .....         | .....                | .....         |
| Passaic County.....  | 15                                     | 107,565         | 10                         | 125,193       | 11                         | 107,328       | 8                               | 9,715         | 1                    | 190           |
| Paterson.....        | 12                                     | 102,895         | 8                          | 75,352        | 8                          | 60,328        | 5                               | 7,386         | 1                    | 190           |
| Passaic.....         | 2                                      | 4,327           | 2                          | 49,841        | 2                          | 46,000        | 2                               | 1,540         | .....                | .....         |
| Salem County.....    | 2                                      | 24,065          | .....                      | .....         | .....                      | .....         | .....                           | .....         | 1                    | 558           |
| Somerset County..... | 2                                      | 815             | 3                          | 17,350        | 2                          | 19,800        | .....                           | .....         | .....                | .....         |
| Sussex County.....   | 1                                      | 23              | .....                      | .....         | 1                          | 410           | .....                           | .....         | .....                | .....         |

\* City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years.



**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*           | RECEIPTS DURING ASSOCIATIONAL YEARS. |                                                                  |                                                     |                        |                        |                        |                   |                        |                   |                        |
|----------------------|--------------------------------------|------------------------------------------------------------------|-----------------------------------------------------|------------------------|------------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
|                      | Number of associations.              | Total amount reported, including balance on hand at beginning. † | DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS. |                        | FINES AND FORFEITURES. |                        | PREMIUMS.         |                        | REPAID LOANS.     |                        |
|                      |                                      |                                                                  | No. associations.                                   | Total amount reported. | No. associations.      | Total amount reported. | No. associations. | Total amount reported. | No. associations. | Total amount reported. |
| Monmouth County..... | 9                                    | \$362,884                                                        | 8                                                   | \$237,315              | 4                      | \$1,733                | 2                 | \$1,117                | 7                 | \$53,417               |
| Morris County .....  | 3                                    | 148,742                                                          | 3                                                   | 92,156                 | 3                      | 268                    | 2                 | 664                    | 3                 | 29,525                 |
| Ocean County.....    | 1                                    | 36,599                                                           | 1                                                   | 26,956                 | 1                      | 110                    | .....             | .....                  | 1                 | 3,750                  |
| Passaic County.....  | 17                                   | 1,459,202                                                        | 16                                                  | 939,534                | 15                     | 2,727                  | 14                | 4,407                  | 15                | 240,952                |
| Paterson .....       | 13                                   | 1,082,728                                                        | 12                                                  | 714,016                | 12                     | 1,598                  | 11                | 16,805                 | 11                | 162,631                |
| Passaic.....         | 3                                    | 354,327                                                          | 3                                                   | 211,071                | 2                      | 881                    | 2                 | 4,247                  | 3                 | 71,556                 |
| Salem County.....    | 3                                    | 116,188                                                          | 3                                                   | 78,440                 | 2                      | 56                     | .....             | .....                  | 3                 | 29,597                 |
| Somerset County..... | 4                                    | 123,051                                                          | 4                                                   | 82,308                 | 4                      | 160                    | 3                 | 3,177                  | 4                 | 18,946                 |
| Sussex County.....   | 1                                    | 25,870                                                           | 1                                                   | 11,532                 | 1                      | 44                     | 1                 | 410                    | 1                 | 13,600                 |

\* City totals included in county totals.

† Including amounts borrowed by associations: discounts, and the like.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*            | DISBURSEMENTS DURING ASSOCIATIONAL YEARS. |                         |                       |                        |                      |                        |                           |                           |                          |                     |                         |                     |                         |                     |
|-----------------------|-------------------------------------------|-------------------------|-----------------------|------------------------|----------------------|------------------------|---------------------------|---------------------------|--------------------------|---------------------|-------------------------|---------------------|-------------------------|---------------------|
|                       | Number of associations.                   | Total amount reported.† | CANCELLED<br>SHARES † |                        | LOANS MADE.          |                        | CURRENT OFFICE EXPENSES.  |                           |                          |                     |                         |                     |                         |                     |
|                       |                                           |                         | Number associations.  | Total amount reported. | Number associations. | Total amount reported. | TOTAL.                    |                           | AMOUNT OF SALARIES PAID. |                     |                         |                     |                         |                     |
|                       |                                           |                         |                       |                        |                      |                        | Number associa-<br>tions. | Total amount<br>reported. | TOTAL.                   |                     | SECRETARY.              |                     | TREASURER.              |                     |
|                       |                                           |                         |                       |                        |                      |                        |                           |                           | Number<br>associations.  | Amount<br>reported. | Number<br>associations. | Amount<br>reported. | Number<br>associations. | Amount<br>reported. |
| Monmouth County.....  | 9                                         | \$240,072               | 9                     | \$87,741               | 9                    | \$184,961              | 9                         | \$3,597                   | 9                        | \$2,738             | 9                       | \$2,025             | 7                       | \$591               |
| Morris County.....    | 3                                         | 129,824                 | 3                     | 29,253                 | 3                    | 72,471                 | 3                         | 1,204                     | 3                        | 875                 | 3                       | 650                 | 2                       | 175                 |
| Ocean County.....     | 1                                         | 34,078                  | 1                     | 811                    | 1                    | 32,523                 | 1                         | 310                       | 1                        | 250                 | 1                       | 250                 | .....                   | .....               |
| Passaic County.....   | 17                                        | 1,423,928               | 15                    | 607,159                | 14                   | 537,272                | 17                        | 11,854                    | 17                       | 8,706               | 17                      | 844                 | 11                      | 750                 |
| Paterson.....         | 13                                        | 1,064,252               | 11                    | 434,813                | 10                   | 400,684                | 13                        | 9,579                     | 13                       | 7,119               | 13                      | 5,562               | 7                       | 575                 |
| Passaic.....          | 3                                         | 338,981                 | 3                     | 167,734                | 3                    | 121,846                | 3                         | 1,977                     | 3                        | 1,473               | 3                       | 1,292               | 3                       | 151                 |
| Salem County .....    | 3                                         | 106,924                 | 3                     | 59,212                 | 3                    | 44,006                 | 3                         | 956                       | 3                        | 662                 | 3                       | 487                 | 3                       | 163                 |
| Somerset County ..... | 4                                         | 118,983                 | 3                     | 15,387                 | 4                    | 79,659                 | 4                         | 816                       | 3                        | 675                 | 3                       | 675                 | .....                   | .....               |
| Sussex County.....    | 1                                         | 19,567                  | 1                     | 5,937                  | 1                    | 8,950                  | 1                         | 156                       | 1                        | 124                 | 1                       | 120                 | .....                   | .....               |

\*City totals included in county totals.  
withdrawn, lapsed, redeemed and matured.

†Inclusive of repayments of amounts borrowed by associations: discounts and the like.

‡Inclusive of

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*            | Number of associations. | NO. OF SHARES.   |                               | NO. OF SHAREHOLDERS. |            | CAPITAL AND PROFITS.    |                                      |                                 |
|-----------------------|-------------------------|------------------|-------------------------------|----------------------|------------|-------------------------|--------------------------------------|---------------------------------|
|                       |                         | Shares in force. | Shares borrowed on (pledged). | Total shareholders.  | Borrowers. | Net worth (net assets). | Installment dues on shares in force. | Net profits on shares in force. |
| Union County.....     | †18                     | 40,735           | 12,537                        | 6,370                | 1,572      | \$2,468,204             | †\$1,256,517                         | †\$397,609                      |
| Elizabeth.....        | 9                       | 28,066           | 9,465                         | 4,680                | 1,219      | 1,789,091               | 1721,010                             | †254,003                        |
| Plainfield.....       | 2                       | 4,217            | 1,006                         | 492                  | 101        | 298,173                 | 325,537                              | 72,636                          |
| Warren County.....    | 2                       | 2,588            | 793                           | 371                  | 123        | 124,441                 | 97,212                               | 27,229                          |
| Total for 1894 ½..... | 306                     | 689,398          | 193,479                       | 98,167               | 24,670     | \$37,339,602            | †\$28,553,688                        | †\$7,971,836                    |
|                       | 294                     | 572,459          | 182,335                       | 85,753               | 23,913     | 36,347,439              | †27,661,289                          | †7,872,074                      |
| Total for 1893.....   | 297                     | 634,163          | 173,767                       | 93,839               | 22,910     | 33,836,487              | †25,543,127                          | †6,873,774                      |
| Total for 1892.....   | 290                     | 571,665          | 153,813                       | 87,762               | 21,752     | 29,989,767              | †23,617,860                          | †6,085,659                      |
| Average for 1894..... |                         | 2,253            | 632                           | 321                  | 81         | 122,024                 | 94,236                               | 26,306                          |
| Average for 1893..... |                         | 2,135            | 585                           | 316                  | 78         | 116,958                 | 87,777                               | 23,621                          |
| Average for 1892..... |                         | 1,971            | 529                           | 299                  | 75         | 103,413                 | 81,933                               | 21,124                          |

\* City totals included in county totals. † In 3 Elizabeth associations, having \$814,078 in net assets, these items not reported. † Includes 1 small State, 338 shares. ‡ First column includes all associations; in second line, only locals included, State and nationals excluded. ‡ Data not reported in 6 associations with \$1,419,986 assets. ¶ One association not reporting.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*             | AMOUNT OF DEBTS OWING BY ASSOCIATIONS. |                |                               |               |                              |               |                                    |               |                         |               |
|------------------------|----------------------------------------|----------------|-------------------------------|---------------|------------------------------|---------------|------------------------------------|---------------|-------------------------|---------------|
|                        | TOTAL OUTSTANDING.                     |                | CASH BORROWED<br>DURING YEAR. |               | CASH REPAID<br>DURING YEAR.† |               | LOANS UNDELIVERED<br>TO BORROWERS. |               | UNEARNED PRE-<br>MIUMS. |               |
|                        | Number associations.                   | Total amount.† | Number associations.          | Total amount. | Number associations.         | Total amount. | Number associations.               | Total amount. | Number associations.    | Total amount. |
| Union County .....     | 17                                     | \$190,152      | 12                            | \$267,925     | 13                           | \$274,600     | 7                                  | \$7,729       | 6                       | \$37,695      |
| Elizabeth.....         | 8                                      | 160,280        | 7                             | 131,650       | 8                            | 125,850       | 1                                  | 910           | 4                       | 26,943        |
| Plainfield.....        | 2                                      | 311            | 1                             | 5,900         | 1                            | 5,900         | 1                                  | 300           | .....                   | .....         |
| Warren County.....     | 2                                      | 45,878         | 2                             | 24,747        | 2                            | 13,025        | 1                                  | 1,081         | .....                   | .....         |
| Total for 1894½..... { | 239                                    | \$1,420,309    | 146                           | \$2,410,094   | 131                          | \$2,377,308   | 92                                 | \$352,606     | 39                      | \$169,357     |
|                        | 227                                    | 1,228,119      | 140                           | 2,265,765     | 127                          | 2,244,323     | 86                                 | 302,815       | 38                      | 169,357       |
| Total for 1893.....    | 225                                    | 1,379,421      | 155                           | 2,576,901     | 160                          | 2,468,524     | 96                                 | 393,042       | 38                      | 167,732       |
| Total for 1892.....    | 226                                    | 1,311,038      | 148                           | 2,316,559     | 149                          | 2,190,067     | .....                              | .....         | .....                   | .....         |
| Average for 1894.....  | .....                                  | 5,943          | .....                         | 16,507        | .....                        | 18,147        | .....                              | 3,833         | .....                   | 4,457         |
| Average for 1893.....  | .....                                  | 6,131          | .....                         | 16,625        | .....                        | 15,116        | .....                              | 4,094         | .....                   | 4,141         |
| Average for 1892.....  | .....                                  | 5,801          | .....                         | 15,652        | .....                        | 14,899        | .....                              | .....         | .....                   | .....         |

\* City totals included in county totals. † Inclusive of overpayments and amounts owing on cancelled shares, but exclusive of net worth, unearned premiums and uncompleted loans. ‡ Inclusive of amounts paid on borrowings of previous years. § First line includes all associations; second line, locals only.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*              | RECEIPTS DURING ASSOCIATIONAL YEARS. |                                                                 |                                                    |                        |                        |                        |                   |                        |                   |                        |
|-------------------------|--------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|------------------------|------------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
|                         | Number associations.                 | Total amount reported, including balance on hand at beginning † | DUES, INTEREST, PREMIUMS, FINES, FEES, WITHDRAWALS |                        | FINES AND FORFEITURES. |                        | PREMIUMS.         |                        | REPAID LOANS.     |                        |
|                         |                                      |                                                                 | No. associations.                                  | Total amount reported. | No. associations.      | Total amount reported. | No. associations. | Total amount reported. | No. associations. | Total amount reported. |
| Union County .....      | 18                                   | \$1,159,559                                                     | 18                                                 | \$707,745              | 16                     | \$2,490                | 9                 | \$14,762               | 16                | \$130,535              |
| Elizabeth .....         | 9                                    | 718,019                                                         | 9                                                  | 512,104                | 8                      | 1,663                  | 4                 | 9,527                  | 8                 | 45,683                 |
| Plainfield .....        | 2                                    | 134,257                                                         | 2                                                  | 69,904                 | 2                      | 373                    | 1                 | 786                    | 2                 | 41,941                 |
| Warren County .....     | 2                                    | 82,416                                                          | 2                                                  | 44,089                 | 1                      | 115                    | .....             | .....                  | 2                 | 6,356                  |
| Total for 1894 ‡..... { | 293                                  | \$15,932,038                                                    | 280                                                | \$9,155,351            | 244                    | \$51,308               | 163               | \$173,770              | 237               | \$2,918,920            |
|                         | 281                                  | 15,097,772                                                      | 269                                                | 8,501,727              | 234                    | 48,832                 | 159               | 170,922                | 232               | 2,864,651              |
| Total for 1893 .....    | 290                                  | 15,962,658                                                      | 273                                                | 9,089,326              | .....                  | .....                  | .....             | .....                  | 234               | 2,681,711              |
| Total for 1892 .....    | 285                                  | 14,101,071                                                      | .....                                              | .....                  | .....                  | .....                  | .....             | .....                  | .....             | .....                  |
| Average for 1894 .....  | .....                                | 54,376                                                          | .....                                              | 32,697                 | .....                  | 210                    | .....             | 1,066                  | .....             | 12,316                 |
| Average for 1893 .....  | .....                                | 55,044                                                          | .....                                              | 33,294                 | .....                  | .....                  | .....             | .....                  | .....             | 11,459                 |
| Average for 1892 .....  | .....                                | 49,480                                                          | .....                                              | .....                  | .....                  | .....                  | .....             | .....                  | .....             | .....                  |

\* City totals included in county totals.  
; second line, locals only.

† Including amounts borrowed by associations; discounts, and the like.

‡ First line includes all associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS,  
INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.**

| LOCATION.*            | DISBURSEMENTS DURING ASSOCIATIONAL YEARS. |                          |                        |                        |                      |                        |                           |                           |                          |                     |                         |                     |                         |                     |
|-----------------------|-------------------------------------------|--------------------------|------------------------|------------------------|----------------------|------------------------|---------------------------|---------------------------|--------------------------|---------------------|-------------------------|---------------------|-------------------------|---------------------|
|                       | Number of associations.                   | Total amount reported. † | CANCELLED<br>SHARES. ‡ |                        | LOANS MADE.          |                        | CURRENT OFFICE EXPENSES.  |                           |                          |                     |                         |                     |                         |                     |
|                       |                                           |                          | Number associations.   | Total amount reported. | Number associations. | Total amount reported. | TOTAL.                    |                           | AMOUNT OF SALARIES PAID. |                     |                         |                     |                         |                     |
|                       |                                           |                          |                        |                        |                      |                        | Number associa-<br>tions. | Total amount<br>reported. | TOTAL.                   |                     | SECRETARY.              |                     | TREASURER.              |                     |
|                       |                                           |                          |                        |                        |                      |                        |                           |                           | Number<br>associations.  | Amount<br>reported. | Number<br>associations. | Amount<br>reported. | Number<br>associations. | Amount<br>reported. |
| Union County.....     | 18                                        | \$1,129,213              | 17                     | \$276,551              | 17                   | \$460,432              | 18                        | \$10,565                  | 17                       | \$7,601             | 17                      | \$4,788             | 13                      | \$1,782             |
| Elizabeth .....       | 9                                         | 710,765                  | 9                      | 192,308                | 8                    | 294,292                | 9                         | 6,499                     | 8                        | 4,564               | 8                       | 2,591               | 8                       | 942                 |
| Plainfield.....       | 2                                         | 125,614                  | 2                      | 66,797                 | 2                    | 67,745                 | 2                         | 1,377                     | 2                        | 1,118               | 2                       | 678                 | 2                       | 440                 |
| Warren County.. ..... | 2                                         | 80,895                   | 2                      | 41,925                 | 2                    | 22,156                 | 2                         | 641                       | 2                        | 575                 | 2                       | 300                 | 2                       | 225                 |
| Total for 1894½... {  | 293                                       | \$15,149,434             | 274                    | \$5,055,587            | 277                  | \$6,849,530            | 285                       | \$171,055                 | 276                      | \$118,817           | 275                     | \$68,159            | 234                     | \$24,781            |
| 281                   | 14,374,885                                | 268                      | 4,949,042              | 265                    | 6,250,175            | 277                    | 104,660                   | 270                       | 101,929                  | 270                 | 65,075                  | 231                 | 24,517                  |                     |
| Total for 1893.. .... | 289                                       | 15,133,750               | 276                    | 3,421,033              | 278                  | 7,282,767              | 282                       | 150,364                   | 272                      | 100,877             | 268                     | 71,954              | 228                     | 21,855              |
| Total for 1892.....   | 284                                       | 13,370,751               | 272                    | 3,712,665              | 274                  | 6,764,123              | 275                       | 139,303                   | 268                      | 89,470              | 257                     | 62,711              | 217                     | 20,368              |
| Average for 1894..... | 51,704                                    | .....                    | 18,451                 | .....                  | 24,727               | .....                  | 600                       | .....                     | 431                      | .....               | 248                     | .....               | 106                     |                     |
| Average for 1893..... | 52,366                                    | .....                    | 12,392                 | .....                  | 26,197               | .....                  | 533                       | .....                     | 371                      | .....               | 265                     | .....               | 96                      |                     |
| Average for 1892..... | 46,915                                    | .....                    | 13,650                 | .....                  | 24,880               | .....                  | 507                       | .....                     | 334                      | .....               | 265                     | .....               | 94                      |                     |

\*City totals included in county totals.  
withdrawn, lapsed, redeemed and matured.

†Inclusive of repayments of amounts borrowed by associations: discounts and the like.  
‡First line includes all associations; second line, only locals.

‡Inclusive of

# SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES.

| LOCATION.*             | Number of associations. | Total net worth (net assets). | INVESTMENT OF ASSETS.           |                    |                           |                                        |              |               |                |
|------------------------|-------------------------|-------------------------------|---------------------------------|--------------------|---------------------------|----------------------------------------|--------------|---------------|----------------|
|                        |                         |                               | Total resources (gross assets). | BOND AND MORTGAGE. |                           | Book loans (stock) as collateral only. | Real estate. | Cash on hand. | Other assets.† |
|                        |                         |                               |                                 | Amount.            | Per cent. of investments. |                                        |              |               |                |
| Atlantic County.....   | 8                       | \$1,021,504                   | \$1,075,572                     | \$885,935          | 83                        | \$44,013                               | \$61,744     | \$7,303       | \$76,572       |
| Atlantic City.....     | 3                       | 439,488                       | 440,598                         | 385,100            | 88                        | 2,104                                  | 37,856       | 3,233         | 12,305         |
| Hammonden.....         | 2                       | 396,135                       | 436,103                         | 366,010            | 84                        | 32,690                                 | 5,335        | 3,716         | 28,352         |
| Bergen County.....     | 22                      | 1,062,403                     | 1,122,371                       | 1,032,628          | 22                        | 38,234                                 | 3,092        | 33,122        | 15,295         |
| Burlington County..... | 17                      | 1,219,030                     | 1,266,029                       | \$1,150,689        | 89                        | 27,958                                 | 19,610       | 29,647        | 38,115         |
| Burlington.....        | 2                       | 201,737                       | 207,244                         | 180,575            | 90                        | 1,780                                  | 3,000        | 7,133         | 14,156         |
| Mount Holly.....       | 3                       | 313,232                       | 337,763                         | 314,088            | 90                        | 7,523                                  | 5,500        | 4,675         | 8,967          |
| Camden County.....     | 34                      | 4,324,443                     | 4,505,679                       | 3,957,356          | 89                        | 226,358                                | 126,180      | 96,469        | 99,316         |
| Camden.....            | 24                      | 3,444,152                     | 3,607,401                       | 3,179,293          | 89                        | 175,353                                | 99,305       | 68,778        | 84,672         |
| Gloucester City.....   | 2                       | 236,254                       | 246,169                         | 239,020            | 93                        | .....                                  | 4,547        | 215           | 2,387          |
| Cape May County.....   | 8                       | 336,012                       | 342,213                         | \$295,169          | 84                        | 21,735                                 | 4,914        | 14,712        | 5,683          |
| Cumberland County..... | 7                       | 1,128,061                     | 1,139,092                       | 1,093,879          | 96                        | 9,000                                  | 10,482       | 6,479         | 19,252         |
| Bridgeton.....         | 2                       | 565,834                       | 565,834                         | 541,025            | 97                        | .....                                  | 9,102        | 1,269         | 14,434         |
| Millville.....         | 3                       | 417,602                       | 428,305                         | 420,150            | 98                        | 1,500                                  | 1,380        | 2,734         | 2,541          |

\* City totals included in county totals.    † Inclusive of arrearages.    ‡ Inclusive of \$259,619, both mortgage and stock.    § Inclusive of \$59,834, both mortgage and stock.



**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

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STATISTICS OF LABOR AND INDUSTRIES.

| LOCATION.*             | ARREARAGES.   |          |               |          |               |         |               |         |               |         | OVERPAYMENTS. |          |
|------------------------|---------------|----------|---------------|----------|---------------|---------|---------------|---------|---------------|---------|---------------|----------|
|                        | TOTAL.        |          | DUES.         |          | INTEREST.     |         | FINES.        |         | PREMIUMS.     |         | Associations. | Amount.  |
|                        | Associations. | Amount.  | Associations. | Amount.  | Associations. | Amount. | Associations. | Amount. | Associations. | Amount. |               |          |
| Atlantic County.....   | 8             | \$35,785 | 5             | \$12,911 | 5             | \$3,301 | 5             | \$664   | 2             | \$332   | 8             | \$40,928 |
| Atlantic City.....     | 3             | 11,769   | 2             | 487      | 2             | 273     | 2             | 210     | 1             | 181     | 3             | 961      |
| Hammondon.....         | 2             | 14,871   | 2             | 11,749   | 2             | 2,634   | 2             | 488     | .....         | .....   | 2             | 39,625   |
| Bergen County.....     | 18            | 12,129   | 16            | 6,066    | 15            | 5,037   | 10            | 379     | 10            | 445     | 13            | 3,510    |
| Burlington County.. .. | 17            | 18,045   | 12            | 2,839    | 11            | 1,516   | 11            | 1,096   | 2             | 27      | 10            | 984      |
| Burlington.....        | 2             | 7,662    | .....         | .....    | .....         | .....   | .....         | .....   | .....         | .....   | 2             | 315      |
| Mount Holly.....       | 3             | 3,193    | 2             | 453      | 2             | 399     | 2             | 387     | .....         | .....   | .....         | .....    |
| Camden County.....     | 34            | 86,654   | 20            | 32,067   | 20            | 17,471  | 21            | 4,363   | 12            | 1,132   | 32            | 68,004   |
| Camden.....            | 24            | 72,431   | 13            | 25,435   | 13            | 13,533  | 14            | 3,523   | 7             | 747     | 24            | 63,148   |
| Gloucester City.....   | 2             | 1,337    | 1             | 343      | 1             | 270     | 1             | 86      | .....         | .....   | 1             | 453      |
| Cape May County.....   | 8             | 5,182    | 5             | 1,704    | 4             | 949     | 4             | 212     | .....         | .....   | 7             | 916      |
| Cumberland County..... | 7             | 18,972   | 3             | 3,437    | 3             | 2,740   | 3             | 675     | 2             | 261     | .....         | .....    |
| Bridgeton.....         | 2             | 14,338   | 1             | 2,700    | 1             | 2,000   | 1             | 83      | .....         | .....   | .....         | .....    |
| Millville.....         | 4             | 2,491    | 1             | 9        | 1             | 101     | 1             | 1       | 1             | 36      | .....         | .....    |

\* City totals included in county totals.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

| LOCATION.*              | Number of associations. | Total net worth (net assets). | INVESTMENT OF ASSETS.           |                    |                           |                                        |              |               |                |
|-------------------------|-------------------------|-------------------------------|---------------------------------|--------------------|---------------------------|----------------------------------------|--------------|---------------|----------------|
|                         |                         |                               | Total resources (gross assets). | BOND AND MORTGAGE. |                           | Book loans (stock) as collateral only. | Real estate. | Cash on hand. | Other assets.† |
|                         |                         |                               |                                 | Amount.            | Per cent. of investments. |                                        |              |               |                |
| Essex County.....       | 67                      | \$8,566,871                   | \$8,925,825                     | \$8,106,635        | 91                        | \$343,412                              | \$105,714    | \$184,777     | \$185,285      |
| Newark.....             | 54                      | 7,004,651                     | 7,306,243                       | 6,588,482          | 90                        | 288,133                                | 91,575       | 170,030       | 168,023        |
| Gloucester County ..... | 7                       | 718,581                       | 756,296                         | 696,272            | 92                        | 13,444                                 | 11,485       | 10,392        | 24,703         |
| Hudson County.....      | 51                      | 8,182,980                     | 8,929,402                       | 8,226,495          | 92                        | 134,434                                | 132,004      | 206,079       | 230,390        |
| Jersey City.....        | 40                      | 5,836,002                     | 6,494,670                       | 5,908,702          | 91                        | 105,286                                | 125,009      | 166,989       | 198,684        |
| Bayonne.....            | 3                       | 718,720                       | 771,888                         | 731,835            | 95                        | 4,575                                  | 2,217        | 17,413        | 15,848         |
| Harrison.....           | 2                       | 772,121                       | 789,209                         | 754,406            | 95                        | 10,100                                 | 4,778        | 10,621        | 9,304          |
| Hoboken.....            | 1                       | 498,945                       | 498,945                         | 468,400            | 94                        | 10,435                                 | .....        | 17,670        | 2,440          |
| Hunterdon County .....  | 2                       | 267,357                       | 271,360                         | 239,685            | 89                        | 6,400                                  | .....        | 2,510         | 22,765         |
| Mercer County.....      | 7                       | 557,420                       | 571,200                         | 471,823            | 83                        | 24,982                                 | 17,244       | 29,959        | 27,192         |
| Trenton.....            | 3                       | 441,299                       | 442,802                         | 378,105            | 80                        | 6,510                                  | 10,236       | 28,420        | 19,531         |
| Middlesex County .....  | 17                      | 2,307,364                     | 2,328,767                       | 2,138,079          | 89                        | 89,114                                 | 6,413        | 43,637        | 53,524         |
| New Brunswick.....      | 8                       | 1,445,783                     | 1,456,354                       | 1,398,089          | 94                        | 24,573                                 | 4,740        | 11,890        | 17,062         |
| Perth Amboy.....        | 4                       | 397,015                       | 399,803                         | 347,700            | 90                        | 10,000                                 | 1,273        | 14,863        | 27,967         |

\* City totals included in county totals. and stock.

† Inclusive of arrearages.

‡ Inclusive of \$16,660 special loans.

§ Inclusive of \$546,115, both mortgage

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

| LOCATION.*              | ARREARAGES.   |          |               |          |               |          |               |         |               |         | OVERPAYMENTS. |          |
|-------------------------|---------------|----------|---------------|----------|---------------|----------|---------------|---------|---------------|---------|---------------|----------|
|                         | TOTAL.        |          | DUES.         |          | INTEREST.     |          | FINES.        |         | PREMIUMS.     |         | Associations. | Amount.  |
|                         | Associations. | Amount.  | Associations. | Amount.  | Associations. | Amount.  | Associations. | Amount. | Associations. | Amount. |               |          |
| Essex County .....      | 60            | \$67,343 | 57            | \$33,075 | 51            | \$20,623 | 49            | \$6,305 | 4             | \$82    | 43            | \$10,647 |
| Newark .....            | 47            | 53,728   | 45            | 27,066   | 40            | 14,768   | 38            | 5,797   | 3             | 76      | 31            | 8,907    |
| Gloucester County ..... | 5             | 14,969   | 5             | 7,581    | 5             | 6,919    | 5             | 450     | 1             | 42      | 3             | 3,887    |
| Hudson County .....     | 36            | 86,273   | 29            | 41,157   | 30            | 27,193   | 20            | 2,381   | 10            | 4,731   | 21            | 10,492   |
| Jersey City .....       | 27            | 62,768   | 21            | 31,058   | 22            | 19,014   | 12            | 1,483   | 7             | 3,948   | 15            | 9,746    |
| Bayonne .....           | 3             | 9,345    | 2             | 2,906    | 2             | 2,087    | 2             | 2,212   | 2             | 618     | 2             | 502      |
| Harrison .....          | 2             | 8,152    | 2             | 4,294    | 2             | 3,531    | 2             | 327     | 1             | 165     | 2             | 90       |
| Hoboken .....           | 1             | 2,440    | 1             | 1,139    | 1             | 1,044    | 1             | 92      | 1             | 165     | 1             | 122      |
| Hunterdon County .....  | 2             | 2,299    | 1             | 348      | 1             | 114      | .....         | .....   | .....         | .....   | .....         | .....    |
| Mercer County .....     | 7             | 25,033   | 7             | 15,515   | 7             | 9,353    | 4             | 379     | .....         | .....   | 4             | 1,676    |
| Trenton .....           | 3             | 24,045   | 3             | 14,880   | 3             | 9,039    | 1             | 320     | .....         | .....   | 1             | 1,501    |
| Middlesex County .....  | 16            | 25,699   | 9             | 4,635    | 7             | 1,973    | 9             | 934     | .....         | .....   | 10            | 6,606    |
| New Brunswick .....     | 8             | 10,234   | 4             | 1,183    | 3             | 552      | 4             | 204     | .....         | .....   | 5             | 6,370    |
| Perth Amboy .....       | 3             | 10,279   | 1             | 1,284    | 1             | 264      | 1             | 200     | .....         | .....   | 2             | 140      |

\*City totals included in county totals

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

| LOCATION.*           | Number of associations. | Total net worth (net assets). | INVESTMENT OF ASSETS.           |                    |                           |                                        |              |               |                |
|----------------------|-------------------------|-------------------------------|---------------------------------|--------------------|---------------------------|----------------------------------------|--------------|---------------|----------------|
|                      |                         |                               | Total resources (gross assets). | BOND AND MORTGAGE. |                           | Book loans (stock) as collateral only. | Real estate. | Cash on hand. | Other assets.† |
|                      |                         |                               |                                 | Amount.            | Per cent. of investments. |                                        |              |               |                |
| Monmouth County..... | 9                       | \$1,029,206                   | \$1,074,360                     | \$1,012,312        | 94                        | \$10,174                               | \$3,418      | \$26,033      | \$22,423       |
| Morris County.....   | 3                       | 348,422                       | 350,335                         | 296,290            | 85                        | 30,603                                 | 225          | 18,926        | 4,291          |
| Ocean County.....    | 1                       | 154,976                       | 154,976                         | 140,554            | 91                        | 10,700                                 | .....        | 2,521         | 1,201          |
| Passaic County.....  | 18                      | 2,813,534                     | 2,938,113                       | 2,749,189          | 93                        | 95,551                                 | 21,047       | 43,055        | 29,271         |
| Paterson.....        | 14                      | 2,023,401                     | 2,133,703                       | 2,011,903          | 94                        | 64,297                                 | 13,888       | 26,267        | 17,348         |
| Passaic.....         | 3                       | 787,330                       | 743,830                         | 685,911            | 92                        | 27,734                                 | 7,159        | 15,336        | 7,690          |
| Salem County.....    | 3                       | 343,559                       | 344,735                         | 300,830            | 89                        | .....                                  | 4,247        | 28,132        | 11,538         |
| Somerset County..... | 4                       | 333,487                       | 334,302                         | 296,815            | 90                        | 25,580                                 | 4,000        | 4,068         | 3,839          |
| Sussex County.....   | 1                       | 31,747                        | 31,770                          | 21,850             | 69                        | 1,982                                  | 1,600        | 6,303         | 35             |

\*City totals included in county totals.    † Inclusive of arrearages.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF  
ASSETS, BY COUNTIES—Continued.**

| LOCATION.*           | ARREARAGES.   |          |               |         |               |         |               |         |               |         | OVERPAYMENTS. |         |
|----------------------|---------------|----------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|
|                      | TOTAL.        |          | DUES.         |         | INTEREST.     |         | FINES.        |         | PREMIUMS.     |         | Associations. | Amount. |
|                      | Associations. | Amount.  | Associations. | Amount. | Associations. | Amount. | Associations. | Amount. | Associations. | Amount. |               |         |
| Monmouth County..... | 9             | \$13,969 | 4             | \$3,140 | 4             | \$3,099 | 4             | \$724   | .....         | .....   | 5             | \$1,178 |
| Morris County.....   | 3             | 3,649    | 3             | 1,839   | 3             | 1,532   | 3             | 149     | 2             | \$54    | 2             | 271     |
| Ocean County.....    | 1             | 1,201    | 1             | 109     | 1             | 1,053   | 1             | 39      | .....         | .....   | .....         | .....   |
| Passaic County.....  | 14            | 11,467   | 12            | 6,544   | 12            | 3,995   | 11            | 705     | 3             | 10      | 11            | 88,574  |
| Paterson.....        | 8             | 6,859    | 8             | 3,956   | 8             | 2,194   | 7             | 487     | 2             | 9       | 9             | 87,611  |
| Passaic.....         | 3             | 4,068    | 3             | 2,439   | 3             | 1,446   | 3             | 182     | 1             | 1       | 2             | 880     |
| Salem County.....    | 2             | 6,675    | 1             | 3,000   | 1             | 3,000   | 2             | 612     | .....         | .....   | 1             | 278     |
| Somerset County..... | 4             | 3,839    | 3             | 1,794   | 3             | 996     | 3             | 798     | .....         | .....   | .....         | .....   |
| Sussex County.....   | 1             | 35       | 1             | 22      | 1             | 9       | 1             | 3       | 1             | 1       | 1             | 23      |

\*City totals included in county totals.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

| LOCATION.*             | Number of associations. | Total net worth (net assets). | INVESTMENT OF ASSETS.           |                    |                           |                                        |              |               |                |
|------------------------|-------------------------|-------------------------------|---------------------------------|--------------------|---------------------------|----------------------------------------|--------------|---------------|----------------|
|                        |                         |                               | Total resources (gross assets). | BOND AND MORTGAGE. |                           | Book loans (stock) as collateral only. | Real estate. | Cash on hand. | Other assets.† |
|                        |                         |                               |                                 | Amount.            | Per cent. of investments. |                                        |              |               |                |
| Union County .....     | 18                      | \$2,468,204                   | \$2,704,284                     | \$2,565,439        | 94                        | \$57,452                               | \$4,334      | \$31,816      | \$45,243       |
| Elizabeth.....         | 9                       | 1,789,091                     | 1,977,652                       | 1,911,841          | 96                        | 23,969                                 | 1,949        | 8,918         | 25,975         |
| Plainfield.....        | 2                       | 298,173                       | 298,774                         | 263,698            | 88                        | 15,966                                 | 2,385        | 8,592         | 8,133          |
| Warren County.....     | 2                       | 124,441                       | 171,400                         | 155,800            | 91                        | 8,400                                  | 4,375        | 714           | 2,111          |
| Total for 1894.....    | 306                     | \$37,339,602                  | \$39,341,081                    | ‡\$35,833,724      | 89                        | \$1,219,526                            | \$542,128    | \$826,659     | \$917,044      |
| Total for 1893.. ..    | 297                     | 33,836,487                    | 35,826,112                      | ‡32,883,158        | 92                        | 1,085,334                              | 405,758      | 752,570       | 699,262        |
| Total for 1892.....    | 290                     | 29,989,767                    | 31,769,281                      | ‡29,025,140        | 91.2                      | 1,012,613                              | 330,358      | 717,154       | 684,016        |
| Average for 1894‡..... |                         | 122,024                       | 128,562                         | 116,227            | .....                     | 3,985                                  | 1,772        | 2,701         | 2,997          |
| Average for 1893‡.. .. |                         | 116,958                       | 120,627                         | 119,575            | .....                     | 5,071                                  | 4,316        | 2,757         | 2,461          |
| Average for 1892‡..... |                         | 103,413                       | 109,308                         | 102,850            | .....                     | 3,737                                  | 1,140        | 2,490         | 2,375          |

\* City totals included in county totals. † Inclusive of arrearages. ‡ Inclusive of \$865,568, both mortgage and stock. § Partly inclusive both of mortgage and stock loans, a total of \$1,425,597. ¶ Partly mortgage and stock loans included, a total of \$1,250,946. ¶ For associations reporting.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.**

| LOCATION.*             | ARREARAGES.   |           |               |           |               |           |               |          |               |         | OVERPAYMENTS. |           |
|------------------------|---------------|-----------|---------------|-----------|---------------|-----------|---------------|----------|---------------|---------|---------------|-----------|
|                        | TOTAL.        |           | DUES.         |           | INTEREST.     |           | FINES.        |          | PREMIUMS.     |         | Associations. | Amount.   |
|                        | Associations. | Amount.   | Associations. | Amount.   | Associations. | Amount.   | Associations. | Amount.  | Associations. | Amount. |               |           |
| Union County.....      | 12            | \$24,385  | 11            | \$12,276  | 11            | \$9,335   | 11            | \$1,780  | 5             | \$94    | 15            | \$130,578 |
| Elizabeth.....         | 3             | 14,156    | 3             | 6,850     | 3             | 5,800     | 3             | 1,503    | .....         | .....   | 6             | 129,522   |
| Plainfield.....        | 2             | 7,288     | 2             | 4,073     | 2             | 2,330     | 2             | 131      | 1             | 71      | 2             | 211       |
| Warren County.....     | 2             | 2,111     | 1             | 490       | 1             | 282       | 1             | 77       | .....         | .....   | 1             | 5         |
| Total for 1894.....    | 265           | \$465,714 | 206           | \$190,549 | 196           | \$120,490 | 169           | \$22,725 | 54            | \$7,211 | 184           | \$368,557 |
| Total for 1893.....    | 263           | 367,328   | 212           | 140,870   | 186           | 92,840    | 169           | 14,254   | 51            | 7,088   | 181           | 187,502   |
| Total for 1892.....    | 245           | 283,052   | 190           | 109,284   | 163           | 64,590    | 142           | 10,091   | 40            | 9,170   | 175           | 191,071   |
| Average for 1894†..... | .....         | 1,757     | .....         | 925       | .....         | 615       | .....         | 135      | .....         | 133     | .....         | 2,003     |
| Average for 1893†..... | .....         | 1,396     | .....         | 665       | .....         | 499       | .....         | 85       | .....         | 139     | .....         | 1,086     |
| Average for 1892†..... | .....         | 1,155     | .....         | 575       | .....         | 396       | .....         | 71       | .....         | 229     | .....         | 1,092     |

\*City totals included in county totals.

† For associations reporting.



# SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES.

1891

| Office number. | LOCATION AND NAME OF ASSOCIATION.    | Date of organization. | Years in operation. | NUMBER OF SERIES. |          | SERIES MATURED.                |              | GAIN.   |                                        | Maturing value of shares. |
|----------------|--------------------------------------|-----------------------|---------------------|-------------------|----------|--------------------------------|--------------|---------|----------------------------------------|---------------------------|
|                |                                      |                       |                     | Issued.           | Running. | Date.                          | Time—months. | Amount. | Interest rate—annual average—(simple). |                           |
|                | Atlantic County.                     |                       |                     |                   |          |                                |              |         |                                        |                           |
| 1              | Atlantic City—Loan and Building..... | 1869                  | 26                  | 19                | 10       | { Oct., 1893                   | 130          | \$70 00 | 9.864                                  | \$200                     |
| 5              | Hammonton—Loan and Building.....     | 1871                  | 23                  | 29                | 17       | { Dec., 1894                   | 132          | 68 00   | 9.288                                  |                           |
| 6              | Workingmen's.....                    | 1877                  | 17                  | 18                | 10       | { Dec., 1893                   | 133          | 67 00   | 9.021                                  |                           |
|                |                                      |                       |                     |                   |          | Nov., 1894                     | 131          | 69 00   | 9.576                                  | 200                       |
|                | Bergen County.                       |                       |                     |                   |          |                                |              |         |                                        |                           |
| 28             | Rutherford—Mutual.....               | 1876                  | 18                  | 34                | 21       | Mar., 1894                     | 126          | 74 00   | 11.097                                 | 200                       |
|                | Burlington County.                   |                       |                     |                   |          |                                |              |         |                                        |                           |
| 29             | Beverly—Building and Loan.....       | 1868                  | 26                  | 24                | 11       | June, 1894                     | 140          | 60 00   | 7.294                                  | 200                       |
| 31             | Burlington—City.....                 | 1868                  | 26                  | 21                | 11       | Feb., 1894                     | 132          | 68 00   | 9.288                                  | 200                       |
| 32             | Farmers' and Mechanics'.....         | 1871                  | 23                  | 23                | 11       | { May, 1893 }<br>{ May, 1894 } | 134          | 66 00   | 8.755                                  | 200                       |
| 34             | Florence—Saving Fund.....            | 1882                  | 12                  | 3                 | 2        | Sept., 1893                    | 138          | 62 00   | 7.756                                  | 200                       |
| 37             | Mount Holly—Building and Loan..      | 1862                  | 32                  | 23                | 12       | April, 1894                    | 133          | 67 00   | 9.021                                  | 100                       |
| 38             | Industry .....                       | 1874                  | 20                  | 20                | 11       | Dec., 1893                     | 141          | 59 00   | 7.071                                  | 100                       |
| 44             | Riverton—Cinnaminson.....            | 1878                  | 20                  | 16                | 10       | June, 1894                     | *128         | 71 60   | 10.342                                 | 200                       |

\* Plus payment of 40 cents dues.

# SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.     | Date of organization. | Years in operation. | NUMBER OF SERIES. |          | SERIES MATURED. |              | GAIN.   |                                        | Maturing value of shares. |
|----------------|---------------------------------------|-----------------------|---------------------|-------------------|----------|-----------------|--------------|---------|----------------------------------------|---------------------------|
|                |                                       |                       |                     | Issued.           | Running. | Date.           | Time—months. | Amount. | Interest rate—annual average—(simple). |                           |
|                | Camden County.                        |                       |                     |                   |          |                 |              |         |                                        |                           |
| 50             | Gloucester City—United Mutual.....    | 1866                  | 28                  | 27                | 11       | Mar., 1894      | 134          | \$66 00 | 8.755                                  | \$200                     |
| 52             | Haddonfield—Mutual.....               | 1874                  | 20                  | 20                | 11       | June, 1893      | 137          | 63 00   | 7.996                                  | 200                       |
| 55             | Merchantville—Building and Loan. .... | 1880                  | 14                  | 13                | 11       | July, 1894      | 135          | 65 00   | 8.496                                  | 200                       |
| 56             | Camden City—Artisans.....             | 1873                  | 21                  | 39                | 20       | Feb., 1894      | 129          | 71 00   | 10.159                                 | 200                       |
| 57             | Bishop Bayley.....                    | 1880                  | 14                  | 9                 | 6        | Sept., 1893     | 127          | 73 00   | 10.777                                 | 200                       |
| 59             | Camden.....                           | 1867                  | 27                  | 27                | 10       | { Aug., 1893    | 133          | 67 00   | 9.021                                  | } 200                     |
|                |                                       |                       |                     |                   |          | { May, 1894     | 130          | 70 00   | 9.864                                  |                           |
| 60             | City.....                             | 1874                  | 20                  | 20                | 10       | July, 1894      | *132         | 71 09   | 9.718                                  | 200                       |
| 62             | Economy.....                          | 1881                  | 12                  | 12                | 10       | Dec., 1893      | †132         | 69 51   | 9.502                                  | 200                       |
| 65             | German Centennial. ....               | 1876                  | 18                  | 20                | 12       | Jan., 1894      | 130          | 70 00   | 9.864                                  | 200                       |
| 68             | Mechanics' and Workmen's..            | 1871                  | 23                  | 23                | 11       | April, 1894     | 134          | 66 00   | 8.755                                  | 200                       |
| 69             | Mutual.....                           | 1872                  | 22                  | 22                | 10       | Feb., 1894      | 129          | 71 00   | 10.159                                 | 200                       |
| 71             | North Camden.....                     | 1879                  | 15                  | 15                | 11       | Feb., 1894      | †138         | 63 85   | 7.988                                  | 200                       |
| 72             | People's.....                         | 1871                  | 23                  | 23                | 10       | Mar., 1894      | 132          | 68 00   | 9.288                                  | 200                       |
| 74             | South Ward.....                       | 1859                  | 35                  | 33                | 11       | Feb., 1894      | 141          | 59 00   | 7.071                                  | 200                       |

\*\$203.09 paid at maturity. †\$201.51 paid at maturity. ‡\$201.85 paid at maturity.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.     | Date of organization. | Years in operation. | NUMBER OF SERIES. |          | SERIES MATURED.                            |              | GAIN.   |                                        | Maturing value of shares. |
|----------------|---------------------------------------|-----------------------|---------------------|-------------------|----------|--------------------------------------------|--------------|---------|----------------------------------------|---------------------------|
|                |                                       |                       |                     | Issued.           | Running. | Date.                                      | Time—months. | Amount. | Interest rate—annual average (simple). |                           |
|                | <b>Cape May County.</b>               |                       |                     |                   |          |                                            |              |         |                                        |                           |
| 78             | Cape May City—Saving Fund.....        | 1867                  | 27                  | 25                | 11       | Mar., 1894                                 | 134          | \$66 00 | 8.755                                  | \$200                     |
| 80             | Dennisville—Loan and Building.....    | 1881                  | 13                  | 13                | 11       | Aug., 1894                                 | 145          | 55 00   | 6.121                                  | 200                       |
| 83             | South Seaville—Loan and Building..... | 1872                  | 22                  | 22                | 12       | Dec., 1893                                 | 140          | 60 00   | 7.294                                  | 200                       |
| 84             | Tuckahoe—Building and Loan.....       | 1870                  | 24                  | 24                | 10       | Jan., 1894                                 | 130          | 70 00   | 9.864                                  | 200                       |
|                | <b>Cumberland County.</b>             |                       |                     |                   |          |                                            |              |         |                                        |                           |
| 85             | Bridgeton—Merchants'.....             | 1870                  | 24                  | 24                | 11       | Jan., 1894                                 | 142          | 58 00   | 6.855                                  | 200                       |
| 86             | Saving Fund.....                      | 1865                  | 29                  | 15                | 6        | June, 1894                                 | 145          | 55 00   | 6.121                                  | 200                       |
| 88             | Millville—Hope.....                   | 1880                  | 14                  | 13                | 11       | Oct., 1894                                 | 142          | 58 00   | 6.855                                  | 200                       |
| 90             | Security.....                         | 1874                  | 19                  | 18                | 12       | Sept., 1894                                | 143          | 57 00   | 6.643                                  | 200                       |
| 91             | Vineland—Mechanics'.....              | 1873                  | 21                  | 20                | 14       | Nov., 1893                                 | 125          | 75 00   | 11.428                                 | 200                       |
|                | <b>Essex County.</b>                  |                       |                     |                   |          |                                            |              |         |                                        |                           |
| 92             | Belleville—Building and Loan.....     | 1873                  | 21                  | 25                | 11       | Dec., 1893                                 | 135          | 65 00   | 8.496                                  | 200                       |
| 130            | Newark—Mutual.....                    | 1867                  | 27½                 | 83                | 42       | { Dec., 1893<br>Mar., 1894<br>June, 1894 } | 129          | 71 00   | 10.159                                 | 200                       |
| 156            | Workingmen's.....                     | 1888                  | 6                   | 10                | 9        | May, 1894                                  | 72           | 28 00   | 12.785                                 | 100                       |

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.       | Date of organization. | Years in operation. | NUMBER OF SERIES |          | SERIES MATURED.                                     |              | GAIN.   |                                        | Maturing value of shares. |
|----------------|-----------------------------------------|-----------------------|---------------------|------------------|----------|-----------------------------------------------------|--------------|---------|----------------------------------------|---------------------------|
|                |                                         |                       |                     | Issued.          | Running. | Date.                                               | Time—months. | Amount. | Interest rate—annual average (simple). |                           |
|                | Gloucester County.                      |                       |                     |                  |          |                                                     |              |         |                                        |                           |
| 157            | Clayton—Building .....                  | 1880                  | 14                  | 10               | 8        | Sept., 1893                                         | 138          | \$62 00 | 7.756                                  | \$200                     |
| 159            | Mullica Hill—Loan and Building .....    | 1876                  | 17                  | 18               | 11       | Aug., 1893                                          | 140          | 60 00   | 7.294                                  | 200                       |
| 160            | Paulsboro—Loan and Building .....       | 1873                  | 22                  | 20               | 12       |                                                     | *            |         |                                        | 200                       |
| 162            | Williamstown—Monroe .....               | 1870                  | 24                  | 19               | 8        | Jan., 1894                                          | 144          | 56 00   | 6.436                                  | 200                       |
| 163            | Woodbury—Real Estate .....              | 1871                  | 23                  | 23               | 11       | Jan., 1894                                          | 141          | 59 00   | 7.071                                  | 200                       |
|                | Hudson County.                          |                       |                     |                  |          |                                                     |              |         |                                        |                           |
| 171            | Harrison—People's .....                 | 1873                  | 21                  | 21               | 11       | Nov., 1893                                          | 134          | 66 00   | 8.755                                  | 200                       |
| 175            | Jersey City—Bergen Mutual, No. 2† ..... | 1883                  | 11                  | 1                | 1        | Jan., 1894                                          | 131          | 69 00   | 9.576                                  | 200                       |
| 186            | Excelsior, No. 1† .....                 | 1883                  | 11½                 | 1                | 1        | Nov., 1893                                          | †139         | 60 50   | 7.435                                  | 200                       |
| 189            | Greenville .....                        | 1875                  | 18                  | 12               | 9        | Dec., 1893                                          | ‡156         | 129 70  | 13.760                                 | ‡500                      |
| 195            | Hudson Mutual .....                     | 1881                  | 14                  | 19               | 10       | May, 1894<br>June, 1894<br>Oct., 1894<br>Nov., 1894 | 131          | 69 00   | 9.576                                  | 200                       |

\* Not reported. † Terminating association. ‡ Plus payment of 50 cents dues. ‡\$285.70 paid at liquidation, 12 years.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY  
OF SHARES—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.                         | Date of organization. | Years in operation. | NUMBER OF SERIES. |          | SERIES MATURED. |              | GAIN.   |                                        | Maturing value of shares. |
|----------------|-----------------------------------------------------------|-----------------------|---------------------|-------------------|----------|-----------------|--------------|---------|----------------------------------------|---------------------------|
|                |                                                           |                       |                     | Issued.           | Running. | Date.           | Time—months. | Amount. | Interest rate—annual average (simple). |                           |
| 213            | Hunterdon County.<br>Lambertville—Centennial.....         | 1876                  | 18                  | 18                | 12       | June, 1893      | 146          | \$54 00 | 6.038                                  | \$200                     |
| 224            | Middlesex County.<br>South Amboy—Building and Loan* ..... | 1882                  | 12                  | 1                 | 1        | Feb., 1894      | 141          | 59 00   | 7.071                                  | 200                       |
| 230            | Perth Amboy—Raritan Crescent*.....                        | 1881                  | 13                  | 1                 | 1        | Dec., 1893      | 140          | 60 00   | 7.294                                  | 200                       |
| 238            | Monmouth County.<br>Asbury Park—Building and Loan .....   | 1874                  | 20                  | 20                | 10       | Feb., 1894      | 132          | 68 00   | 9.288                                  | 200                       |
| 243            | Long Branch—Building and Loan .....                       | 1869                  | 24                  | 17                | 11       | Feb., 1894      | 134          | 66 00   | 8.755                                  | 200                       |
| 252            | Passaic County.<br>Passaic—Mutual .....                   | 1882                  | 12                  | 17                | 16       | July, 1893      | 135          | 65 00   | 8.496                                  | 200                       |
| 255            | Paterson—Celtic .....                                     | 1882                  | 12                  | 12                | 11       | Dec., 1893      | 140          | 60 00   | 7.294                                  | 200                       |
| 262            | Mutual .....                                              | 1878                  | 15                  | 16                | 10       | Nov., 1893      | 131          | 69 00   | 9.576                                  | 200                       |
| 268            | Union .....                                               | 1882                  | 11                  | 12                | 10       | Mar., 1893      | 123          | 77 00   | 12.116                                 | 200                       |

\* Terminating association.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION. | Date of organization. | Years in operation. | NUMBER OF SERIES. |          | SERIES MATURED. |              | GAIN.   |                                        | Maturing value of shares. |
|----------------|-----------------------------------|-----------------------|---------------------|-------------------|----------|-----------------|--------------|---------|----------------------------------------|---------------------------|
|                |                                   |                       |                     | Issued.           | Running. | Date.           | Time—months. | Amount. | Interest rate—annual average (simple). |                           |
| 269            | Salem County.                     |                       |                     |                   |          |                 |              |         |                                        |                           |
| 270            | Quinton—Loan and Building.....    | 1870                  | 24                  | 13                | 9        | May, 1894       | 120          | \$80 00 | 13.223                                 | \$200                     |
|                | Salem—Franklin.....               | 1861                  | 33                  | 33                | 12       | Mar., 1894      | 144          | 56 00   | 6.436                                  | 200                       |
| 288            | Union County.                     |                       |                     |                   |          |                 |              |         |                                        |                           |
| 290            | Elizabeth—Elizabeth.....          | 1869                  | 25                  | *                 | *        | 1894            | 136          | 64 00   | 8.243                                  | 200                       |
|                | Elizabethport.....                | 1875                  | 19 $\frac{1}{2}$    | 79                | 43       | 1894            | 131          | 69 00   | 9.576                                  | 200                       |
| 294            | Warren County.                    |                       |                     |                   |          |                 |              |         |                                        |                           |
|                | Phillipsburg—No. 4.....           | 1876                  | 18                  | 18                | 11       | May, 1894       | 132          | 68 00   | 9.288                                  | 200                       |

\* Perpetual.

# SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES.

| LOCATION.*             | INTEREST RATES—NUMBER<br>ASSOCIATIONS MAKING LOANS<br>DURING YEAR AT |               |             |               |             |             | PREMIUM RATES—PER CENT. |                                            |            |          |           |         | Number associations<br>receiving no premium. | Not reporting. |          |
|------------------------|----------------------------------------------------------------------|---------------|-------------|---------------|-------------|-------------|-------------------------|--------------------------------------------|------------|----------|-----------|---------|----------------------------------------------|----------------|----------|
|                        | 6 per cent.                                                          | 5.4 per cent. | 5 per cent. | 4.5 per cent. | 4 per cent. | 3 per cent. | Not reporting.          | HIGHEST AVERAGE IN<br>ANY ONE ASSOCIATION. |            | HIGHEST: |           | LOWEST: |                                              |                |          |
|                        |                                                                      |               |             |               |             |             |                         | Gross.                                     | Monthly.   | Gross.   | Monthly.  | Gross.  |                                              |                | Monthly. |
| Atlantic County.....   | 18                                                                   |               |             |               |             |             |                         | 10.6                                       | .264       | 14.25    | 1         | 8       | Par.                                         |                |          |
| Atlantic City.....     | 3                                                                    |               |             |               |             |             |                         | 8.34                                       | .135       | 10.24    |           | 8       | .124                                         |                |          |
| Hammononton.....       | 12                                                                   |               |             |               |             |             |                         |                                            | .285       |          |           |         | Par.                                         |                |          |
| Bergen County.....     | 20                                                                   |               | 1           |               |             |             | 1                       | 12.5                                       | .327       | 15       | .50       | 3       | .04                                          |                |          |
| Burlington County..... | 16                                                                   |               |             | 1             |             |             |                         | 11.7                                       | .035       | 18.6     | .175      | .08     | .005                                         |                |          |
| Burlington.....        | 2                                                                    |               |             |               |             |             |                         | 5                                          |            | 8.25     |           | 2.48    |                                              |                |          |
| Mount Holly.....       | 3                                                                    |               |             |               |             |             |                         | 6                                          |            | 16       |           | 2.48    |                                              |                |          |
| Camden County.....     | 34                                                                   |               |             |               |             |             |                         | 13.25                                      | .61; .2252 | 15.5     | .61; .242 | Par.    | .61; Par.                                    |                |          |
| Camden.....            | 24                                                                   |               |             |               |             |             |                         | 13.25                                      | .61; .132  | 15.5     | .61; .187 | Par.    | .61; Par.                                    |                |          |
| Gloucester City.....   | 2                                                                    |               |             |               |             |             |                         | 8.41                                       |            | 12       |           | 2       |                                              |                |          |
| Cape May County.....   | 8                                                                    |               |             |               |             |             |                         | 10                                         | .10        | 10       | .20       | 1       | .05                                          |                |          |
| Cumberland County...   | 7                                                                    |               |             |               |             |             |                         |                                            | .22        | 3.25     | .49       | .25     | .025                                         |                |          |
| Bridgeton.....         | 2                                                                    |               |             |               |             |             |                         |                                            | .10        | 3.25     | .22       | .25     | .025                                         |                |          |
| Millville.....         | 4                                                                    |               |             |               |             |             |                         |                                            | .38        |          | .32       |         | .65                                          |                |          |

\* City totals included in county totals.

† One at 5 and 6.

‡ A national; also 375; State, 50.

§ Local.

|| Not reported.



# SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

| LOCATION.*             | INTEREST RATES—NUMBER<br>ASSOCIATIONS MAKING LOANS<br>DURING YEAR AT |               |             |               |             |             |                | PREMIUM RATES—PER CENT.                    |            |           |            |         |          | Number associations<br>receiving no premium. | Not reporting. |
|------------------------|----------------------------------------------------------------------|---------------|-------------|---------------|-------------|-------------|----------------|--------------------------------------------|------------|-----------|------------|---------|----------|----------------------------------------------|----------------|
|                        |                                                                      |               |             |               |             |             |                | HIGHEST AVERAGE IN<br>ANY ONE ASSOCIATION. |            | HIGHEST.  |            | LOWEST. |          |                                              |                |
|                        | 6 per cent.                                                          | 5.4 per cent. | 5 per cent. | 4.5 per cent. | 4 per cent. | 3 per cent. | Not reporting. | Gross.                                     | Monthly.   | Gross.    | Monthly.   | Gross.  | Monthly. |                                              |                |
| Essex County.....      | 54                                                                   | .....         | 8           | .....         | .....       | .....       | 5              | 9.55                                       | .066       | 12.5      | .156       | Par.    | .025     | 1                                            | 8              |
| Newark .....           | 41                                                                   | .....         | 8           | .....         | .....       | .....       | 5              | 5.33                                       | .066       | 9.35      | .156       | Par.    | .025     | .....                                        | 7              |
| Gloucester County..... | †6                                                                   | .....         | .....       | .....         | .....       | .....       | 1              | 9.33                                       | .065       | 15.38     | .13        | .25     | .053     | .....                                        | 1              |
| Hudson County.....     | ‡22                                                                  | 2             | 3           | 3             | 2           | 1           | 8              | 19.5                                       | .40‡; .325 | 25        | .40‡; .36  | .20     | .11      | .....                                        | 5              |
| Jersey City.....       | ‡27                                                                  | .....         | 3           | .....         | 1           | 1           | 8              | 19.5                                       | .40‡; .325 | 25        | .40‡; .282 | 1.25    | .11      | .....                                        | 4              |
| Bayonne.....           | 2                                                                    | .....         | .....       | .....         | 1           | .....       | .....          | .563                                       | .235       | 2.25      | .325       | .20     | .125     | .....                                        | .....          |
| Harrison.....          | 2                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 3.62                                       | .....      | 15.12     | .....      | 1       | .....    | .....                                        | .....          |
| Hoboken.....           | .....                                                                | .....         | .....       | 1             | .....       | .....       | .....          | .....                                      | .165       | .....     | .195       | .....   | .13      | .....                                        | .....          |
| Hunterdon County.....  | 2                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 1.75                                       | .....      | 3.56      | .....      | Par.    | .....    | 1                                            | .....          |
| Mercer County.....     | ‡7                                                                   | .....         | .....       | .....         | .....       | .....       | .....          | 10‡; 3.4                                   | .....      | 10‡; 5    | .....      | Par.    | .....    | .....                                        | 1              |
| Trenton.....           | 3                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 10‡; 2.50                                  | .....      | 10‡; 2.50 | .....      | 2.50    | .....    | .....                                        | 1              |

\* City totals included in county totals yearly, in addition, in a State association.

† In one, call-loans, 5 per cent.

‡ In one, 4.8 to 6.

§ State.

|| Also 5 per cent. in one.

¶ Also 5 per cent.

# SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

| LOCATION.*            | INTEREST RATES—NUMBER<br>ASSOCIATIONS MAKING LOANS<br>DURING YEAR AT |               |             |               |             |             |                | PREMIUM RATES—PER CENT.                    |          |          |          |         |          | Number associations<br>receiving no premium. | Not reporting. |
|-----------------------|----------------------------------------------------------------------|---------------|-------------|---------------|-------------|-------------|----------------|--------------------------------------------|----------|----------|----------|---------|----------|----------------------------------------------|----------------|
|                       | 6 per cent.                                                          | 5.4 per cent. | 5 per cent. | 4.5 per cent. | 4 per cent. | 3 per cent. | Not reporting. | HIGHEST AVERAGE IN<br>ANY ONE ASSOCIATION. |          | HIGHEST. |          | LOWEST. |          |                                              |                |
|                       |                                                                      |               |             |               |             |             |                | Gross.                                     | Monthly. | Gross.   | Monthly. | Gross.  | Monthly. |                                              |                |
| Middlesex County..... | 13                                                                   | .....         | .....       | .....         | 1           | .....       | 3              | 10                                         | .....    | 15       | .....    | Par.    | .....    | 2                                            | .....          |
| New Brunswick.....    | 6                                                                    | .....         | .....       | .....         | 1           | .....       | 1              | 7.14                                       | .....    | 10       | .....    | Par.    | .....    | .....                                        | 1              |
| Perth Amboy.....      | 12                                                                   | .....         | .....       | .....         | .....       | .....       | 2              | 10                                         | .....    | 20       | .....    | Par.    | .....    | 1                                            | .....          |
| Monmouth County.....  | 9                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 8                                          | .....    | 13       | .....    | Par.    | .....    | .....                                        | .....          |
| Morris County.....    | 2                                                                    | .....         | 1           | .....         | .....       | .....       | .....          | 1.12                                       | .132     | 16.5     | .18      | .25     | .12      | .....                                        | .....          |
| Ocean County.....     | 1                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 5.25                                       | .....    | 5.25     | .....    | Par.    | .....    | .....                                        | .....          |
| Passaic County.....   | 15                                                                   | .....         | 2           | .....         | .....       | .....       | 1              | 5.50                                       | .138     | 7.75     | .25      | 1       | .075     | .....                                        | 1              |
| Paterson.....         | 11                                                                   | .....         | 2           | .....         | .....       | .....       | 1              | 5.50                                       | .....    | 7.75     | .....    | 1       | .....    | .....                                        | 1              |
| Passaic.....          | 3                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 4.50                                       | .138     | 7.25     | .25      | 2       | .075     | .....                                        | .....          |
| Salem County.....     | 3                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 5.33                                       | .....    | 6        | .....    | 5.25    | .....    | .....                                        | 1              |
| Somerset County.....  | 4                                                                    | .....         | .....       | .....         | .....       | .....       | .....          | 8                                          | .....    | 10       | .....    | 1       | .....    | .....                                        | .....          |

\* City totals included in county totals.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.**

| LOCATION,*         | INTEREST RATES—NUMBER<br>ASSOCIATIONS MAKING LOANS<br>DURING YEAR AT |               |             |               |             |             |                | PREMIUM RATES—PER CENT.                    |            |          |           |         |            | Number associations<br>receiving no premium. | Not reporting. |
|--------------------|----------------------------------------------------------------------|---------------|-------------|---------------|-------------|-------------|----------------|--------------------------------------------|------------|----------|-----------|---------|------------|----------------------------------------------|----------------|
|                    | 6 per cent.                                                          | 5.4 per cent. | 5 per cent. | 4.5 per cent. | 4 per cent. | 3 per cent. | Not reporting. | HIGHEST AVERAGE IN<br>ANY ONE ASSOCIATION. |            | HIGHEST. |           | LOWEST. |            |                                              |                |
|                    |                                                                      |               |             |               |             |             |                | Gross.                                     | Monthly.   | Gross.   | Monthly.  | Gross.  | Monthly.   |                                              |                |
| Sussex County..... | 1                                                                    |               |             |               |             |             |                | 15                                         |            | 15       |           | 15      |            |                                              |                |
| Union County.....  | †13                                                                  |               | 5           |               |             |             |                | 11.50                                      | .40‡; .127 | 13       | .40‡; .15 | 1       | .40‡; Par. |                                              |                |
| Elizabeth.....     | 5                                                                    |               | 4           |               |             |             |                | 11.50                                      |            | 13       |           | 3       |            |                                              |                |
| Plainfield.....    | †2                                                                   |               |             |               |             |             |                | 2                                          | .004       | 3        | .15       | 1       | Par.       |                                              |                |
| Warren County..... | 2                                                                    |               |             |               |             |             |                | 6.53                                       |            | 8.37     |           | 4.25    |            |                                              |                |
| Total for 1894...  | 257                                                                  | 2             | 20          | 4             | 3           | 1           | 19             |                                            |            |          |           |         |            | 4                                            | 26             |
| Total for 1893...  | 256                                                                  | 3             | 21          | 1             | 2           |             | 11             |                                            |            |          |           |         |            | 5                                            | 35             |
| Total for 1892...  | 259                                                                  | 2             | 15          | 4             | 2           | 1           | 28             |                                            |            |          |           |         |            | 7                                            | 28             |

\* City totals included in county totals. † Also 5 per cent. in om. ‡ National. § In several 6 was the highest, but lower rates prevailed.

**SUMMARY 11a—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—AVERAGE PREMIUM RATES.**

| LOCATION.*             | No. associations receiving par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT. |                |                         |                          |                         |           |
|------------------------|---------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|------------------------------------------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                        |                                 | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                  | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Atlantic County.....   |                                 | 3                                      |              | 2                   | 1                    |                      |          | 5                                                    | 2              |                         | 2                        |                         | 1         |
| Atlantic City.....     |                                 | 2                                      |              | 2                   |                      |                      |          | 1                                                    |                |                         | 1                        |                         |           |
| Bergen County.....     |                                 | 6                                      |              | 5                   | 1                    |                      |          | 12                                                   |                |                         | 5                        | 3                       | 4         |
| Burlington County..... |                                 | 12                                     | 8            | 3                   | 1                    |                      |          | 4                                                    | 2              | 2                       |                          |                         |           |
| Camden County.....     |                                 | 9                                      | 2            | 6                   | 1                    |                      |          | 17                                                   | 2              | 5                       | 5                        | 1                       | 4         |
| Camden City.....       |                                 | 6                                      | 2            | 3                   | 1                    |                      |          | 12                                                   |                | 4                       | 4                        |                         | 4         |
| Cape May County.....   |                                 | 4                                      | 1            | 3                   |                      |                      |          | 1                                                    |                | 1                       |                          |                         |           |
| Cumberland County..... |                                 |                                        |              |                     |                      |                      |          | 4                                                    |                | 1                       | 1                        | 2                       |           |
| Essex County.....      | 1                               | 49                                     | 43           | 6                   |                      |                      |          | 4                                                    | 3              | 1                       |                          |                         |           |
| Newark.....            |                                 | 38                                     | 35           | 3                   |                      |                      |          | 4                                                    | 3              | 1                       |                          |                         |           |
| Gloucester County..... |                                 | 5                                      | 4            | 1                   |                      |                      |          | 1                                                    |                | 1                       |                          |                         |           |

\* City totals included in county totals.

**SUMMARY 11a.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—AVERAGE  
PREMIUM RATES—Continued.**

| LOCATION.*            | No. associations receiving par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      | ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT. |                     |                |                         |                          |                         |           |
|-----------------------|---------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|------------------------------------------------------|---------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                       |                                 | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20.                                             | Total associations. | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Hudson County.....    |                                 | 23                                     | 5            | 11                  | 4                    | 3                    |                                                      | 9                   |                |                         | 3                        | 3                       | 3         |
| Jersey City.....      |                                 | 18                                     | 1            | 10                  | 4                    | 3                    |                                                      | 4                   |                |                         | 1                        | 2                       | 2         |
| Hoboken.....          |                                 |                                        |              |                     |                      |                      |                                                      | 1                   |                |                         |                          |                         |           |
| Hunterdon County..... | 1                               | 1                                      | 1            |                     |                      |                      |                                                      |                     |                |                         |                          |                         |           |
| Mercer County.....    |                                 | 6                                      | 5            |                     |                      |                      | 1                                                    |                     |                |                         |                          |                         |           |
| Trenton.....          |                                 | 2                                      | 1            |                     |                      |                      | 1                                                    |                     |                |                         |                          |                         |           |
| Middlesex County..... | 2                               | 10                                     | 5            | 5                   |                      |                      |                                                      |                     |                |                         |                          |                         |           |
| New Brunswick.....    |                                 | 4                                      | 2            | 2                   |                      |                      |                                                      |                     |                |                         |                          |                         |           |
| Monmouth County.....  |                                 | 5                                      | 4            | 1                   |                      |                      |                                                      |                     |                |                         |                          |                         |           |
| Morris County.....    |                                 | 2                                      | 2            |                     |                      |                      |                                                      | 1                   |                |                         | 1                        |                         |           |
| Ocean County.....     |                                 | 1                                      |              | 1                   |                      |                      |                                                      |                     |                |                         |                          |                         |           |

\* City totals included in county totals.

**SUMMARY 11a.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—AVERAGE  
PREMIUM RATES—Continued.**

| LOCATION.*           | No. associations receiving<br>per. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY<br>INSTALLMENT—PER CENT. |                |                         |                          |                         |           |
|----------------------|------------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|---------------------------------------------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                      |                                    | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                     | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Passaic County.....  | 14                                 | 12                                     | 2            |                     |                      |                      |          | 1                                                       |                |                         | 1                        |                         |           |
| Paterson.....        | 11                                 | 9                                      | 2            |                     |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Passaic.....         | 2                                  | 2                                      |              |                     |                      |                      |          | 1                                                       |                |                         | 1                        |                         |           |
| Salem County.....    | 2                                  | 1                                      | 1            |                     |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Somerset County..... | 3                                  | 2                                      | 1            |                     |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Sussex County.....   | 1                                  |                                        |              |                     | 1                    |                      |          |                                                         |                |                         |                          |                         |           |
| Union County.....    | 9                                  | 2                                      | 6            | 1                   |                      |                      |          | 4                                                       |                | 2                       | 1                        |                         | 1         |
| Elizabeth.....       | 8                                  | 1                                      | 6            | 1                   |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Plainfield.....      | 1                                  | 1                                      |              |                     |                      |                      |          | 1                                                       |                | 1                       |                          |                         |           |
| Warren County.....   | 2                                  |                                        | 2            |                     |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Total for 1894.....  | 4                                  | 167                                    | 98           | 56                  | 9                    | 3                    | 1        | 63                                                      | 9              | 13                      | 19                       | 9                       | 13        |
| Total for 1893.....  | 5                                  | 157                                    | 105          | 44                  | 7                    | 1                    |          | 3                                                       | 14             | 14                      | 17                       | 4                       | 52        |
| Total for 1892.....  | 7                                  | 170                                    | 101          | 53                  | 13                   | 2                    | 1        | 2                                                       | 11             | 18                      | 6                        | 6                       | 43        |

\* City totals included in county totals.

# SUMMARY 11b.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—HIGHEST PREMIUM RATES.

| LOCATION.*             | No. associations receiving par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT. |                |                         |                          |                         |           |
|------------------------|---------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|------------------------------------------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                        |                                 | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                  | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Atlantic County.....   |                                 | 3                                      |              | 1                   | 2                    |                      |          | 5                                                    |                | 2                       | 1                        | 1                       | 1         |
| Atlantic City.....     |                                 | 2                                      |              | 1                   | 1                    |                      |          | 1                                                    |                |                         | 1                        |                         |           |
| Bergen County.....     |                                 | 7                                      |              | 1                   | 5                    | 1                    |          | 12                                                   | 1              |                         | 1                        | 5                       | 5         |
| Burlington County..... |                                 | 12                                     | 4            | 5                   | 1                    | 2                    |          | 4                                                    | 1              | 2                       | 1                        |                         |           |
| Camden County.....     |                                 | 9                                      | 4            | 4                   | 1                    |                      |          | 23                                                   |                | 3                       | 9                        | 4                       | 7         |
| Camden City.....       |                                 | 6                                      | 3            | 2                   | 1                    |                      |          | 16                                                   |                | 3                       | 8                        | 1                       | 5         |
| Cape May County..      |                                 | 4                                      | 1            | 3                   |                      |                      |          | 1                                                    |                |                         |                          | 1                       |           |
| Cumberland County..... |                                 | 1                                      | 1            |                     |                      |                      |          | 6                                                    |                |                         |                          | 1                       | 5         |
| Essex County.....      | 1                               | 49                                     | 41           | 8                   |                      |                      |          | 5                                                    | 1              | 3                       | 1                        |                         |           |
| Newark.....            |                                 | 41                                     | 34           | 7                   |                      |                      |          | 5                                                    | 1              | 3                       | 1                        |                         |           |
| Gloucester County..... |                                 | 5                                      | 4            |                     |                      | 1                    |          | 1                                                    |                |                         | 1                        |                         |           |

\* City totals included in county totals.



**SUMMARY 11b.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—HIGHEST PREMIUM RATES—Continued.**

| LOCATION, *           | No. associations receiving par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT. |                |                         |                          |                         |           |
|-----------------------|---------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|------------------------------------------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                       |                                 | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                  | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Hudson County.....    |                                 | 24                                     | 3            | 5                   | 11                   | 2                    | 3        | 12                                                   |                |                         | 4                        | 4                       | 4         |
| Jersey City.....      |                                 | 19                                     | 1            | 3                   | 11                   | 1                    | 3        | 7                                                    |                |                         | 4                        | 1                       | 2         |
| Hoboken.....          |                                 |                                        |              |                     |                      |                      |          | 1                                                    |                |                         |                          | 1                       |           |
| Hunterdon County..... | 1                               | 2                                      | 2            |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Mercer County.....    |                                 | 6                                      | 5            |                     |                      |                      | 1        |                                                      |                |                         |                          |                         |           |
| Trenton.....          |                                 | 2                                      | 1            |                     |                      |                      | 1        |                                                      |                |                         |                          |                         |           |
| Middlesex County..... | 2                               | 14                                     | 7            | 4                   | 2                    | 1                    |          |                                                      |                |                         |                          |                         |           |
| New Brunswick.....    |                                 | 7                                      | 4            | 3                   |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Monmouth County.....  |                                 | 8                                      | 4            | 2                   | 2                    |                      |          |                                                      |                |                         |                          |                         |           |
| Morris County.....    |                                 | 2                                      | 1            |                     |                      | 1                    |          | 1                                                    |                |                         |                          | 1                       |           |
| Ocean County.....     |                                 | 1                                      |              | 1                   |                      |                      |          |                                                      |                |                         |                          |                         |           |

\*City totals included in county totals.

**SUMMARY 11b.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—HIGHEST  
PREMIUM RATES—Continued.**

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| LOCATION.*           | No. associations receiving<br>par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY<br>INSTALLMENT—PER CENT. |                |                         |                          |                         |           |
|----------------------|------------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|---------------------------------------------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                      |                                    | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                     | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Passaic County.....  |                                    | 16                                     | 9            | 7                   |                      |                      |          | 1                                                       |                |                         |                          | 1                       |           |
| Paterson.....        |                                    | 13                                     | 8            | 5                   |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Passaic.....         |                                    | 2                                      |              | 2                   |                      |                      |          | 1                                                       |                |                         |                          | 1                       |           |
| Salem County.....    |                                    | 2                                      |              | 2                   |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Somerset County..... |                                    | 3                                      |              | 3                   |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Sussex County.....   |                                    | 1                                      |              |                     | 1                    |                      |          |                                                         |                |                         |                          |                         |           |
| Union County.....    |                                    | 12                                     | 2            | 7                   | 3                    |                      |          | 6                                                       | 1              | 2                       | 2                        | 1                       |           |
| Elizabeth.....       |                                    | 9                                      | 1            | 5                   | 3                    |                      |          |                                                         |                |                         |                          |                         |           |
| Plainfield.....      |                                    | 1                                      | 1            |                     |                      |                      |          | 1                                                       |                |                         | 1                        |                         |           |
| Warren County.....   |                                    | 2                                      |              | 2                   |                      |                      |          |                                                         |                |                         |                          |                         |           |
| Total for 1894.....  | 4                                  | 183                                    | 88           | 55                  | 28                   | 8                    | 4        | 77                                                      | 4              | 12                      | 20                       | 19                      | 22        |

\* City totals included in county totals.

# SUMMARY 11c.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOWEST PREMIUM RATES.

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| LOCATION.*             | No. associations receiving par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT. |                |                        |                         |                         |           |
|------------------------|---------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|------------------------------------------------------|----------------|------------------------|-------------------------|-------------------------|-----------|
|                        |                                 | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                  | .05 and under. | .05 to .11, inclusive. | .11 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Atlantic County.....   | 2                               | 3                                      | .....        | 3                   | .....                | .....                | .....    | 5                                                    | 3              | .....                  | 2                       | .....                   | .....     |
| Atlantic City.....     | .....                           | 2                                      | .....        | 2                   | .....                | .....                | .....    | 1                                                    | .....          | .....                  | 1                       | .....                   | .....     |
| Bergen County.....     | .....                           | 6                                      | 3            | 2                   | 1                    | .....                | .....    | 11                                                   | 2              | 3                      | 2                       | 3                       | 1         |
| Burlington County..... | .....                           | 12                                     | 11           | 1                   | .....                | .....                | .....    | 4                                                    | 4              | .....                  | .....                   | .....                   | .....     |
| Camden County.....     | 4                               | 9                                      | 7            | 2                   | .....                | .....                | .....    | 23                                                   | 9              | 4                      | 5                       | .....                   | 5         |
| Camden City.....       | 3                               | 6                                      | 4            | 2                   | .....                | .....                | .....    | 16                                                   | 6              | 1                      | 4                       | .....                   | 5         |
| Cape May County.....   | .....                           | 4                                      | 3            | 1                   | .....                | .....                | .....    | 1                                                    | 1              | .....                  | .....                   | .....                   | .....     |
| Cumberland County..... | .....                           | 1                                      | 1            | .....               | .....                | .....                | .....    | 6                                                    | 3              | 3                      | .....                   | .....                   | .....     |
| Essex County.....      | 2                               | 52                                     | 52           | .....               | .....                | .....                | .....    | 4                                                    | 4              | .....                  | .....                   | .....                   | .....     |
| Newark.....            | 1                               | 40                                     | 40           | .....               | .....                | .....                | .....    | 4                                                    | 4              | .....                  | .....                   | .....                   | .....     |
| Gloucester County..... | .....                           | 5                                      | 4            | 1                   | .....                | .....                | .....    | 1                                                    | .....          | 1                      | .....                   | .....                   | .....     |

\* City totals included in county totals.

**SUMMARY 11c.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOWEST  
PREMIUM RATES—Continued.**

| LOCATION.*            | No. associations receiving par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT. |                |                         |                          |                         |           |
|-----------------------|---------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|------------------------------------------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                       |                                 | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                  | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Hudson County.....    |                                 | 24                                     | 8            | 8                   | 6                    | 1                    | 1        | 11                                                   |                | 1                       | 6                        | 2                       | 2         |
| Jersey City.....      |                                 | 19                                     | 4            | 7                   | 6                    | 1                    | 1        | 7                                                    |                | 1                       | 2                        | 2                       | 1         |
| Hoboken.....          |                                 |                                        |              |                     |                      |                      |          | 1                                                    |                |                         | 1                        |                         |           |
| Hunterdon County..... |                                 | 1                                      | 1            |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Mercer County.....    | 1                               | 6                                      | 5            |                     |                      |                      | 1        |                                                      |                |                         |                          |                         |           |
| Trenton.....          |                                 | 2                                      | 1            |                     |                      |                      | 1        |                                                      |                |                         |                          |                         |           |
| Middlesex County..... | 2                               | 12                                     | 10           | 2                   |                      |                      |          |                                                      |                |                         |                          |                         |           |
| New Brunswick.....    | 1                               | 7                                      | 5            | 2                   |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Monmouth County.....  | 2                               | 8                                      | 8            |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Morris County.....    |                                 | 2                                      | 2            |                     |                      |                      |          | 1                                                    |                |                         | 1                        |                         |           |
| Ocean County.....     | 1                               | 1                                      | 1            |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |

\*City totals included in county totals.

**SUMMARY 11c.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOWEST  
PREMIUM RATES—Continued.**

| LOCATION.*           | No. associations receiving par. | ASSOCIATIONS RECEIVING GROSS—PER CENT. |              |                     |                      |                      |          | ASSOCIATIONS RECEIVING MONTHLY INSTALLMENT—PER CENT. |                |                         |                          |                         |           |
|----------------------|---------------------------------|----------------------------------------|--------------|---------------------|----------------------|----------------------|----------|------------------------------------------------------|----------------|-------------------------|--------------------------|-------------------------|-----------|
|                      |                                 | Total associations.                    | 5 and under. | 5 to 10, inclusive. | 10 to 15, inclusive. | 15 to 20, inclusive. | Over 20. | Total associations.                                  | .05 and under. | .05 to .111, inclusive. | .111 to .175, inclusive. | .175 to .25, inclusive. | Over .25. |
| Passaic County.....  | 16                              | 14                                     | 2            |                     |                      |                      |          | 1                                                    |                | 1                       |                          |                         |           |
| Paterson.....        | 13                              | 11                                     |              |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Passaic.....         | 2                               | 2                                      |              |                     |                      |                      |          | 1                                                    |                | 1                       |                          |                         |           |
| Salem County.....    | 1                               |                                        | 1            |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Somerset County..... | 3                               | 3                                      |              |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Sussex County.....   | 1                               |                                        |              |                     | 1                    |                      |          |                                                      |                |                         |                          |                         |           |
| Union County.....    | 1                               | 12                                     | 9            | 3                   |                      |                      |          | 5                                                    | 2              | 1                       | 1                        | 1                       |           |
| Elizabeth.....       | 9                               | 6                                      | 3            |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Plainfield.....      | 1                               | 1                                      | 1            |                     |                      |                      |          | 1                                                    | 1              |                         |                          |                         |           |
| Warren County.....   | 2                               | 2                                      |              |                     |                      |                      |          |                                                      |                |                         |                          |                         |           |
| Total for 1894.....  | 15                              | 181                                    | 144          | 26                  | 8                    | 1                    | 2        | 73                                                   | 28             | 14                      | 17                       | 6                       | 8         |

\* City totals included in county totals.

# SUMMARY 12—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY— PREMIUM PLANS.

| LOCATION. *            | TOTAL<br>NUMBER.           |                   | GROSS.        |            |              | Installment, monthly. † | Interest premium, gross<br>and installment. ‡ | Gross or installment. | Not reporting. |
|------------------------|----------------------------|-------------------|---------------|------------|--------------|-------------------------|-----------------------------------------------|-----------------------|----------------|
|                        | Associations<br>reporting. | Allowing rebates. | Total number. | Deductive. | Installment. |                         |                                               |                       |                |
| Atlantic County.....   | 8                          |                   | 3             | 3          |              | 5                       |                                               |                       |                |
| Atlantic City.....     | 3                          |                   | 1             | 1          |              | 1                       |                                               |                       |                |
| Hammonden.....         | 2                          |                   |               |            |              | 2                       |                                               |                       |                |
| Bergen County.....     | 22                         | 1                 | 8             | 5          | 3            | 14                      |                                               |                       |                |
| Burlington County..... | 17                         | 6                 | 13            | 13         |              | 4                       |                                               |                       |                |
| Burlington.....        | 2                          | 2                 | 2             | 2          |              |                         |                                               |                       |                |
| Mount Holly.....       | 3                          |                   | 3             | 3          |              |                         |                                               |                       |                |
| Camden County.....     | 34                         | 7                 | 10            | 9          | 1            | 24                      |                                               |                       |                |
| Camden.....            | 24                         | 5                 | 7             | 6          | 1            | 17                      |                                               |                       |                |
| Gloucester City.....   | 2                          | 1                 | 2             | 2          |              |                         |                                               |                       |                |
| Cape May County.....   | 8                          | 4                 | 8             | 6          | 2            |                         |                                               |                       |                |
| Cumberland County..... | 7                          |                   | 1             | 1          |              | 6                       |                                               |                       |                |
| Bridgeton.....         | 2                          |                   | 1             | 1          |              | 1                       |                                               |                       |                |
| Millville.....         | 4                          |                   |               |            |              | 4                       |                                               |                       |                |

\* City totals included in county totals. † So many cents per share, monthly, except where otherwise noted. ‡ Combination of the three methods.  
 § 1 interest-premium included. ¶ Interest in advance, 1, included.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—  
PREMIUM PLANS—Continued.**

| LOCATION.*             | TOTAL<br>NUMBER.           |                   | GROSS.        |            |              | Installment, monthly.† | Interest premium, gross<br>and installment.‡ | Gross or installment. | Not reporting. |
|------------------------|----------------------------|-------------------|---------------|------------|--------------|------------------------|----------------------------------------------|-----------------------|----------------|
|                        | Associations<br>reporting. | Allowing rebates. | Total number. | Deductive. | Installment. |                        |                                              |                       |                |
| Essex County.....      | 67                         | 3                 | 60            | 58         | 2            | 5                      |                                              | 1                     | 21             |
| Newark.....            | 54                         | 2                 | 48            | 48         |              | 5                      |                                              |                       | 21             |
| Gloucester County..... | 7                          | 2                 | 6             | 6          |              | 1                      |                                              |                       |                |
| Hudson County.....     | 51                         | 15                | 31            | 28         | 3            | 15                     | 3                                            | 1                     | 1              |
| Jersey City.....       | 40                         | 13                | 26            | 24         | 2            | 19                     | 3                                            | 1                     | 1              |
| Bayonne.....           | 3                          |                   | 1             | 1          |              | 2                      |                                              |                       |                |
| Harrison.....          | 2                          | 1                 | 2             | 2          |              |                        |                                              |                       |                |
| Hoboken.....           | 1                          |                   |               |            |              | 1                      |                                              |                       |                |
| Hunterdon County.....  | 2                          |                   | 2             | 2          |              |                        |                                              |                       |                |
| Mercer County.....     | 7                          |                   | 7             | 7          | 1            |                        |                                              |                       |                |
| Trenton.....           | 3                          |                   | 3             | 3          | 1            |                        |                                              |                       |                |
| Middlesex County.....  | 17                         |                   | 16            | 16         |              | **1                    |                                              |                       |                |
| New Brunswick.....     | 8                          |                   | 8             | 8          |              |                        |                                              |                       |                |
| Perth Amboy.....       | 4                          |                   | 3             | 3          |              | **1                    |                                              |                       |                |

\*City totals included in county totals. †So many cents per share, monthly, except where otherwise noted. ‡Combination of the three methods.  
 § Homestead association. ¶ 3 weekly. ¶ 1, both gross and installment (monthly). \*\* Monthly or weekly.



**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—  
PREMIUM PLANS—Continued.**

| LOCATION.*           | TOTAL<br>NUMBER.           |                   | GROSS.        |            |              | Installment, monthly.† | Interest premium, gross<br>and installment.‡ | Gross or installment. | Not reporting. |
|----------------------|----------------------------|-------------------|---------------|------------|--------------|------------------------|----------------------------------------------|-----------------------|----------------|
|                      | Associations<br>reporting. | Allowing rebates. | Total number. | Deductive. | Installment. |                        |                                              |                       |                |
| Monmouth County..... | 9                          | 2                 | 9             | 9          | .....        | .....                  | .....                                        | .....                 | .....          |
| Morris County.....   | 3                          | .....             | 2             | 2          | .....        | §1                     | .....                                        | .....                 | .....          |
| Ocean County.....    | 1                          | .....             | 1             | 1          | .....        | .....                  | .....                                        | .....                 | .....          |
| Passaic County.....  | 18                         | .....             | 17            | 17         | .....        | 1                      | .....                                        | .....                 | .....          |
| Paterson.....        | 14                         | .....             | 14            | 14         | .....        | .....                  | .....                                        | .....                 | .....          |
| Passaic.....         | 3                          | .....             | 2             | 2          | .....        | 1                      | .....                                        | .....                 | .....          |
| Salem County.....    | 3                          | .....             | 3             | 3          | .....        | .....                  | .....                                        | .....                 | .....          |
| Somerset County ..   | 4                          | .....             | 4             | 4          | .....        | .....                  | .....                                        | .....                 | .....          |
| Sussex County.....   | 1                          | .....             | 1             | .....      | 1            | .....                  | .....                                        | .....                 | .....          |

\* City totals included in county totals.    † So many cents per share, monthly, except where otherwise noted.    ‡ Combination of the three methods.  
 § Bi-weekly.    || 2 paid in cash and 1 may be paid with last payment.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—  
PREMIUM PLANS—Continued.**

| LOCATION.*          | TOTAL<br>NUMBER.           |                      | GROSS.           |            |              | Installment, monthly.† | Interest premium, gross<br>and installment.‡ | Gross or installment. | Not reporting. |
|---------------------|----------------------------|----------------------|------------------|------------|--------------|------------------------|----------------------------------------------|-----------------------|----------------|
|                     | Associations<br>reporting. | Allowing<br>rebates. | Total<br>number. | Deductive. | Installment. |                        |                                              |                       |                |
| Union County .....  | 18                         | 6                    | 12               | 12         | .....        | 6                      | .....                                        | .....                 | .....          |
| Elizabeth .....     | 9                          | .....                | 9                | 9          | .....        | .....                  | .....                                        | .....                 | .....          |
| Plainfield.....     | 12                         | .....                | 1                | 1          | .....        | 1                      | .....                                        | .....                 | .....          |
| Warren County.....  | 2                          | 1                    | 2                | 2          | .....        | .....                  | .....                                        | .....                 | .....          |
| Total for 1894..... | 306                        | 47                   | 2216             | 2204       | 12           | 1183                   | 3                                            | 2                     | 12             |
| Total for 1893..... | 295                        | 51                   | **214            | **208      | 6            | ††73                   | 3                                            | 3                     | 3              |
| Total for 1892..... | 282                        | 56                   | ††207            | ††207      | .....        | 68                     | 4                                            | 2                     | 9              |

\*City totals included in county totals. †80 many cents per share, monthly, except where otherwise noted. ‡Combination of the three methods.  
 ‡Inclusive of 1 interest in advance, 2 gross and installment, 2 paid in cash and 1 net. ¶Inclusive of 1 interest-premium, 3 weekly, and 1 monthly or  
 weekly. ¶Inclusive of 1 homestead association. \*\*Inclusive of 1 net. ††Inclusive of 2 interest-premium. ††Inclusive of 1 interest-premium  
 and one interest in advance.

**SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.**

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STATISTICS OF LABOR AND INDUSTRIES.

| COUNTIES.       | NUMBER OF     |              |             |          |          | NUMBER OF ASSOCIATIONS IN WHICH |             |           |                |            |          |                             |        |        |        |        | INSTALLMENT DUES PAYABLE. |        |          |               |            |         |          |      |      |           |           |           |           |           |           |
|-----------------|---------------|--------------|-------------|----------|----------|---------------------------------|-------------|-----------|----------------|------------|----------|-----------------------------|--------|--------|--------|--------|---------------------------|--------|----------|---------------|------------|---------|----------|------|------|-----------|-----------|-----------|-----------|-----------|-----------|
|                 | ASSOCIATIONS. |              |             | SERIES.† |          | SERIES ARE ISSUED               |             |           |                |            |          | MATURING VALUE OF SHARES IS |        |        |        |        | PERIOD.                   |        |          |               | AMOUNT.    |         |          |      |      |           |           |           |           |           |           |
|                 | Total.        | Terminating. | Perpetual.* | Issued.  | Running. | Triennially.                    | Biennially. | Annually. | Semi-annually. | Quarterly. | Monthly. | Irregularly or optionally.  | \$500. | \$300. | \$250. | \$240. | \$200.                    | \$100. | Monthly. | Semi-monthly. | Bi-weekly. | Weekly. | Various. | \$2. | \$1. | 75 cents. | 60 cents. | 55 cents. | 50 cents. | 25 cents. | Various.‡ |
|                 |               |              |             |          |          |                                 |             |           |                |            |          |                             |        |        |        |        |                           |        |          |               |            |         |          |      |      |           |           |           |           |           |           |
| Atlantic.....   | 8             |              |             | 104      | 70       | 1                               |             | 6         | 1              |            |          |                             |        | 1      |        |        | 7                         |        | 8        |               |            |         |          |      | 8    |           |           |           |           |           |           |
| Bergen.....     | 22            |              | 2           | 204      | 191      |                                 |             | 9         | 5              |            | 5        | ‡1                          |        |        | 1      |        | 19                        | 2      | 21       |               | 1          |         |          |      | 19   |           |           |           | 2         | 1         |           |
| Burlington..... | 17            |              |             | 194      | 129      | 1                               |             | 14        |                |            |          | 2                           |        |        |        |        | 11                        | 6      | 17       |               |            |         |          |      | 11   |           |           |           | 6         |           |           |
| Camden.....     | ‖36           |              | 1           | 519      | 353      |                                 |             | 26        | 2              |            | 5        |                             |        |        |        |        | 29                        | ‡5     | 33       |               |            |         | **1      |      | 27   | 2         | 1         |           | 2         |           | †2        |
| Cape May.....   | 8             |              |             | 132      | 81       |                                 |             | 7         | 1              |            |          |                             |        |        |        |        | 8                         |        | 8        |               |            |         |          |      | 8    |           |           |           |           |           |           |
| Cumberland..... | 7             |              |             | 103      | 67       | 1                               |             | 5         | 1              |            |          |                             |        |        |        |        | 7                         |        | 7        |               |            |         |          |      | 7    |           |           |           |           |           |           |
| Essex.....      | 67            | ††1          |             | 656      | 599      |                                 |             | 34        | 19             | 2          | 1        | 11                          |        |        |        |        | ‡‡66                      | ‡‡1    | 63       |               | 4          |         |          |      | 64   |           |           |           |           | 3         |           |
| Gloucester..... | 7             |              |             | 112      | 64       | 1                               | 1           | 5         |                |            |          |                             |        |        |        |        | 7                         |        | 7        |               |            |         |          |      | 7    |           |           |           |           |           |           |

\* Also called "permanent"; no series. † Exclusive of perpetual and inclusive of terminating associations. ‡ Different payments, according to "classes." § Annually or semi-annually. ¶ No report from 2 new associations included in total above. ¶ Including 1 both \$100 and \$200. \*\* Weekly and monthly. ‡‡ \$1 and .60, and \$1 and .25, respectively. ‡‡ Homestead association. ‡‡ Inclusive of 1 of both \$100 and \$200, and exclusive of 1 homestead association.

**SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Continued.**

| COUNTIES.      | NUMBER OF     |              |             |          |          | NUMBER OF ASSOCIATIONS IN WHICH |             |           |                |            |                             |                            |        |        |        | INSTALLMENT DUES PAYABLE. |        |        |          |               |            |         |          |      |      |           |           |           |           |           |            |
|----------------|---------------|--------------|-------------|----------|----------|---------------------------------|-------------|-----------|----------------|------------|-----------------------------|----------------------------|--------|--------|--------|---------------------------|--------|--------|----------|---------------|------------|---------|----------|------|------|-----------|-----------|-----------|-----------|-----------|------------|
|                | ASSOCIATIONS. |              |             | SERIES.† |          | SERIES ARE ISSUED               |             |           |                |            | MATURING VALUE OF SHARES IS |                            |        |        |        | PERIOD.                   |        |        |          |               | AMOUNT.    |         |          |      |      |           |           |           |           |           |            |
|                | Total.        | Terminating. | Perpetual.* | Issued.  | Running. | Triennially.                    | Biennially. | Annually. | Semi-annually. | Quarterly. | Monthly.                    | Irregularly or optionally. | \$500. | \$300. | \$250. | \$240.                    | \$200. | \$100. | Monthly. | Semi-monthly. | Bi-weekly. | Weekly. | Various. | \$2. | \$1. | 75 cents. | 60 cents. | 55 cents. | 50 cents. | 25 cents. | Various.** |
|                |               |              |             |          |          |                                 |             |           |                |            |                             |                            |        |        |        |                           |        |        |          |               |            |         |          |      |      |           |           |           |           |           |            |
| Hudson.....    | 252           | 7            | 26          | 330      | 307      | ...                             | ...         | 21        | 5              | 4          | ...                         | 8                          | 3      | 1      | ...    | ...                       | 44     | 4      | 30       | 3             | 2          | 17      | ...      | ...  | 27   | ...       | ...       | 1         | 5         | 17        | 2          |
| Hunterdon..... | 2             | 1            | ...         | 19       | 13       | ...                             | ...         | 1         | ...            | ...        | ...                         | ...                        | ...    | ...    | ...    | ...                       | 1      | 1      | 2        | ...           | ...        | ...     | ...      | ...  | 2    | ...       | ...       | ...       | ...       | ...       | ...        |
| Mercer.....    | 7             | 2            | 1           | 46       | 26       | ...                             | 2           | ...       | ...            | ...        | ...                         | 2                          | ...    | ...    | ...    | ...                       | 6      | 1      | 7        | ...           | ...        | ...     | ...      | ...  | 6    | ...       | ...       | ...       | ...       | ...       | 1          |
| Middlesex..... | 17            | 7            | 1           | 72       | 67       | ...                             | 1           | 5         | 2              | ...        | ...                         | 1                          | ...    | 1      | ...    | ...                       | 15     | 1      | 16       | ...           | ...        | 1       | ...      | 1    | 15   | ...       | ...       | ...       | ...       | 1         | ...        |
| Monmouth.....  | 9             | 1            | ...         | 77       | 54       | ...                             | ...         | 6         | ...            | ...        | ...                         | 2                          | ...    | ...    | ...    | ...                       | 9      | ...    | 9        | ...           | ...        | ...     | ...      | ...  | 9    | ...       | ...       | ...       | ...       | ...       | ...        |
| Morris.....    | 3             | ...          | 1           | 13       | 13       | ...                             | ...         | 1         | ...            | ...        | ...                         | 1                          | ...    | ...    | 1      | ...                       | 2      | ...    | 2        | ...           | 1          | ...     | ...      | ...  | 3    | ...       | ...       | ...       | ...       | ...       | ...        |
| Ocean.....     | 1             | ...          | ...         | 3        | 3        | ...                             | ...         | 1         | ...            | ...        | ...                         | ...                        | ...    | ...    | ...    | ...                       | 1      | ...    | 1        | ...           | ...        | ...     | ...      | ...  | 1    | ...       | ...       | ...       | ...       | ...       | ...        |
| Passaic.....   | 18            | ...          | ...         | 154      | 144      | ...                             | ...         | 15        | 3              | ...        | ...                         | ...                        | ...    | ...    | ...    | ...                       | 18     | ...    | 18       | ...           | ...        | ...     | ...      | ...  | 18   | ...       | ...       | ...       | ...       | ...       | ...        |
| Salem.....     | 3             | ...          | ...         | 57       | 27       | ...                             | 1           | 2         | ...            | ...        | ...                         | ...                        | ...    | ...    | ...    | ...                       | 2      | 1      | 3        | ...           | ...        | ...     | ...      | ...  | 2    | ...       | ...       | ...       | 1         | ...       | ...        |

\* Also called "permanent"; no series. † Exclusive of perpetual and inclusive of terminating associations. ‡ Different payments, according to "classes." § Inclusive of 1 national (Penn.) refusing to report. || Each 25 and 50 cents. ¶ \$1, .65 and .30.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Continued.

| COUNTIES.          | NUMBER OF     |              |             |          |          | NUMBER OF ASSOCIATIONS IN WHICH |             |           |                |            |                             |                            |        |        |        | INSTALLMENT DUES PAYABLE. |        |        |          |               |            |         |          |      |      |           |           |           |           |           |           |     |
|--------------------|---------------|--------------|-------------|----------|----------|---------------------------------|-------------|-----------|----------------|------------|-----------------------------|----------------------------|--------|--------|--------|---------------------------|--------|--------|----------|---------------|------------|---------|----------|------|------|-----------|-----------|-----------|-----------|-----------|-----------|-----|
|                    | ASSOCIATIONS. |              |             | SERIES.† |          | SERIES ARE ISSUED               |             |           |                |            | MATURING VALUE OF SHARES IS |                            |        |        |        | PERIOD.                   |        |        |          |               | AMOUNT.    |         |          |      |      |           |           |           |           |           |           |     |
|                    | Total.        | Terminating. | Perpetual.* | Issued.  | Running. | Triennially.                    | Biennially. | Annually. | Semi-annually. | Quarterly. | Monthly.                    | Irregularly or optionally. | \$500. | \$300. | \$250. | \$240.                    | \$200. | \$100. | Monthly. | Semi-monthly. | Bi-weekly. | Weekly. | Various. | \$2. | \$1. | 75 cents. | 60 cents. | 55 cents. | 50 cents. | 25 cents. | Various † |     |
| Somerset .....     | 4             | 1            | .....       | 12       | 12       | ...                             | ...         | 1         | ...            | ...        | ...                         | 2                          | ...    | ...    | ...    | ...                       | 4      | .....  | 4        | ...           | ...        | ...     | ...      | ...  | 4    | ...       | ...       | ...       | ...       | ...       | ...       | ... |
| Sussex.....        | 1             | .....        | .....       | 4        | 4        | ...                             | ...         | 1         | ...            | ...        | ...                         | ...                        | ...    | ...    | ...    | ...                       | 1      | .....  | 1        | ...           | ...        | ...     | ...      | ...  | 1    | ...       | ...       | ...       | ...       | ...       | ...       | ... |
| Union.....         | 18            | .....        | 7           | 294      | 238      | ...                             | ...         | 3         | 1              | 1          | 4                           | 2                          | ...    | ...    | ...    | 2                         | 15     | 1      | 17       | ...           | ...        | 1       | ...      | ...  | 16   | ...       | ...       | ...       | ...       | 1         | ½         | 1   |
| Warren.....        | 2             | .....        | .....       | 23       | 16       | ...                             | ...         | 2         | ...            | ...        | ...                         | ...                        | ...    | ...    | ...    | ...                       | 2      | .....  | 2        | ...           | ...        | ...     | ...      | ...  | 2    | ...       | ...       | ...       | ...       | ...       | ...       | ... |
| Total for 1894...  | 306           | 20           | ¶19         | 2,828    | 2,453    | 1                               | 8           | 165       | 40             | 7          | 15                          | 32                         | 3      | 3      | 2      | 2                         | 273    | ¶23    | 267      | 3             | 3          | 24      | 1        | 1    | 257  | 2         | 1         | 1         | 15        | 23        | 6         |     |
| Total for 1893.... | 298           | 23           | 17          | 2,666    | 2,099    | 1                               | 5           | 161       | 42             | 5          | 9                           | 35                         | 3      | 3      | 2      | 2                         | 273    | 17     | 266      | 4             | 1          | 25      | 1        | 1    | 255  | 2         | ...       | 1         | 13        | 24        | 1         |     |
| Total for 1892.... | 291           | 24           | 13          | 2,262    | 1,775    | 1                               | 8           | 164       | 36             | 5          | 6                           | 32                         | 3      | 3      | 1      | 1                         | 268    | †15    | 263      | 4             | 1          | 22      | 1        | 1    | 253  | 1         | ...       | ...       | 12        | 22        | 1         |     |

\* Also called "permanent"; no series. † Exclusive of perpetual and inclusive of terminating associations. ‡ Different payments, according to "classes." § \$1, .50 and .25. ¶ Including 2, both \$100 and \$200. ¶ Inclusive of a national not reporting.

# SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER.

| LOCATION.*              | OUTSTANDING<br>LOANS.† | REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES. |           |                                      |                   |                     |                     |                     |                     |               |                |                                      |                     |                     |                      |                |                |
|-------------------------|------------------------|--------------------------------------------------------------------|-----------|--------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|----------------|--------------------------------------|---------------------|---------------------|----------------------|----------------|----------------|
|                         | Average.               | Largest.                                                           | Smallest. | AVERAGE, CLASSIFIED BY ASSOCIATIONS. |                   |                     |                     |                     |                     |               |                | LARGEST, CLASSIFIED BY ASSOCIATIONS. |                     |                     |                      |                |                |
|                         |                        |                                                                    |           | \$500 and under.                     | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting. | \$1,000 and under.                   | \$1,000 to \$2,000. | \$2,000 to \$5,000. | \$5,000 to \$10,000. | Over \$10,000. | Not reporting. |
| Atlantic County.....    | \$970                  | \$7,000                                                            | \$50      | .....                                | 4                 | 1                   | .....               | 1                   | .....               | .....         | 2              | 1                                    | 3                   | 3                   | 1                    | .....          | .....          |
| Atlantic City.....      | 1,220                  | 7,000                                                              | 100       | .....                                | .....             | 1                   | .....               | 1                   | .....               | .....         | 1              | .....                                | .....               | 2                   | 1                    | .....          | .....          |
| Bergen County.....      | 1,498                  | 7,600                                                              | 50        | 1                                    | 4                 | 8                   | 3                   | .....               | .....               | .....         | 6              | 1                                    | 8                   | 9                   | 1                    | .....          | 3              |
| Burlington County... .. | 940                    | 11,800                                                             | 50        | 3                                    | 7                 | 4                   | .....               | 1                   | .....               | .....         | 2              | 1                                    | 7                   | 7                   | 1                    | 1              | .....          |
| Camden County.....      | 1,108                  | 12,300                                                             | 33        | 2                                    | 8                 | 17                  | .....               | .....               | .....               | .....         | 7              | 3                                    | 9                   | 16                  | 4                    | 1              | 1              |
| Camden.....             | 1,004                  | 12,300                                                             | 33        | 1                                    | 6                 | 12                  | .....               | .....               | .....               | .....         | 5              | 1                                    | 4                   | 14                  | 3                    | 1              | 1              |
| Cape May County.....    | 570                    | 4,000                                                              | 100       | 1                                    | 3                 | .....               | .....               | .....               | .....               | .....         | 4              | 3                                    | 2                   | 1                   | .....                | .....          | 2              |
| Cumberland County.....  | 893                    | 4,400                                                              | 50        | 1                                    | 3                 | .....               | .....               | .....               | .....               | .....         | 3              | .....                                | 3                   | 4                   | .....                | .....          | .....          |
| Essex County.....       | 1,889                  | 30,000                                                             | 16        | 1                                    | 1                 | 31                  | 14                  | 6                   | .....               | 1             | 12             | 1                                    | 8                   | 30                  | 17                   | 2              | 9              |
| Newark.....             | 1,913                  | 15,000                                                             | 16        | 1                                    | 1                 | 21                  | 12                  | 6                   | .....               | 1             | 11             | 1                                    | 6                   | 21                  | 16                   | 1              | .....          |

\* City totals included in county totals.

† Both mortgage and stock, to members.

# SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.

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STATISTICS OF LABOR AND INDUSTRIES.

| LOCATION.*             | REAL ESTATE MORTGAGE LOANS DURING YEAR<br>AS REPORTED BY SECRETARIES—CONTINUED. |                   |                     |                     |                     |                | STOCK LOANS DURING YEAR AS REPORTED BY<br>SECRETARIES. |           |                  |                   |                     |                     |                     |                     |               |                |
|------------------------|---------------------------------------------------------------------------------|-------------------|---------------------|---------------------|---------------------|----------------|--------------------------------------------------------|-----------|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|----------------|
|                        | SMALLEST, CLASSIFIED BY ASSOCIATIONS.                                           |                   |                     |                     |                     |                | AVERAGE, CLASSIFIED BY ASSOCIATIONS.                   |           |                  |                   |                     |                     |                     |                     |               |                |
|                        | \$500 and under.                                                                | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | Not reporting. | Largest.                                               | Smallest. | \$500 and under. | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting. |
| Atlantic County.....   | 7                                                                               | .....             | .....               | .....               | 1                   | .....          | \$2,000                                                | \$25      | 4                | .....             | .....               | .....               | .....               | .....               | .....         | 4              |
| Atlantic City.....     | 2                                                                               | .....             | .....               | .....               | 1                   | .....          | 400                                                    | 26        | 1                | .....             | .....               | .....               | .....               | .....               | .....         | 3              |
| Bergen County.....     | 9                                                                               | 7                 | 2                   | .....               | .....               | 4              | 1,150                                                  | 15        | 10               | .....             | .....               | .....               | .....               | .....               | .....         | 12             |
| Burlington County..... | 15                                                                              | .....             | 2                   | .....               | .....               | .....          | 2,200                                                  | 15        | 9                | 2                 | .....               | .....               | .....               | .....               | .....         | 6              |
| Camden County.....     | 30                                                                              | 1                 | .....               | .....               | .....               | 3              | 5,000                                                  | 5         | 22               | .....             | 1                   | .....               | .....               | .....               | .....         | 11             |
| Camden.....            | 21                                                                              | 1                 | .....               | .....               | .....               | 2              | 5,000                                                  | 5         | 16               | .....             | 1                   | .....               | .....               | .....               | .....         | 7              |
| Cape May County.....   | 7                                                                               | .....             | .....               | .....               | .....               | 1              | 1,000                                                  | 12        | 2                | .....             | .....               | .....               | .....               | .....               | .....         | 6              |
| Cumberland County..... | 7                                                                               | .....             | .....               | .....               | .....               | .....          | 3,000                                                  | 15        | 2                | .....             | .....               | .....               | .....               | .....               | .....         | 5              |
| Essex County.....      | 36                                                                              | 12                | 6                   | 3                   | 2                   | 8              | 4,000                                                  | 5         | 49               | 2                 | 1                   | .....               | .....               | .....               | .....         | 15             |
| Newark.....            | 28                                                                              | 8                 | 5                   | 3                   | 2                   | 8              | 4,000                                                  | 10        | 30               | 2                 | 1                   | .....               | .....               | .....               | .....         | 12             |

\* City totals included in county totals.



**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

| LOCATION.*              | OUTSTANDING<br>LOANS.† | REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES. |           |                                      |                   |                     |                     |                     |                     |               |                |                                      |                     |                     |                      |                |                |
|-------------------------|------------------------|--------------------------------------------------------------------|-----------|--------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|----------------|--------------------------------------|---------------------|---------------------|----------------------|----------------|----------------|
|                         | Average.               | Largest.                                                           | Smallest. | AVERAGE, CLASSIFIED BY ASSOCIATIONS. |                   |                     |                     |                     |                     |               |                | LARGEST, CLASSIFIED BY ASSOCIATIONS. |                     |                     |                      |                |                |
|                         |                        |                                                                    |           | \$500 and under.                     | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting. | \$1,000 and under.                   | \$1,000 to \$2,000. | \$2,000 to \$5,000. | \$5,000 to \$10,000. | Over \$10,000. | Not reporting. |
|                         |                        |                                                                    |           |                                      |                   |                     |                     |                     |                     |               |                |                                      |                     |                     |                      |                |                |
| Gloucester County ..... | \$1,054                | \$2,600                                                            | \$100     | 3                                    | 2                 | 1                   | .....               | .....               | .....               | .....         | 1              | 2                                    | 2                   | 2                   | .....                | .....          | 1              |
| Hudson County.....      | 2,402                  | { \$33,500<br>13,200 }                                             | 100       | 1                                    | 1                 | 19                  | 13                  | 2                   | .....               | .....         | 13             | 2                                    | 3                   | 23                  | 8                    | 5              | 8              |
| Jersey City .....       | 2,664                  | { \$33,500<br>12,000 }                                             | 200       | 1                                    | 1                 | 12                  | 11                  | 2                   | .....               | .....         | 11             | 2                                    | 2                   | 19                  | 5                    | 3              | 7              |
| Hoboken.....            | 3,325                  | 7,400                                                              | 200       | .....                                | .....             | .....               | 1                   | .....               | .....               | .....         | .....          | .....                                | .....               | .....               | 1                    | .....          | .....          |
| Hunterdon County.....   | 1,015                  | 4,000                                                              | 200       | 1                                    | 1                 | .....               | .....               | .....               | .....               | .....         | .....          | 1                                    | .....               | 1                   | .....                | .....          | .....          |
| Mercer County.....      | 1,251                  | { \$10,000<br>2,400 }                                              | 100       | .....                                | 4                 | 1                   | .....               | .....               | .....               | .....         | 2              | 2                                    | 3                   | 1                   | 1                    | .....          | .....          |
| Trenton.....            | 1,356                  | { \$10,000<br>2,400 }                                              | 100       | .....                                | 2                 | 1                   | .....               | .....               | .....               | .....         | .....          | .....                                | 1                   | 1                   | 1                    | .....          | .....          |
| Middlesex County.....   | 1,258                  | 14,400                                                             | 25        | 1                                    | 5                 | 5                   | .....               | .....               | .....               | .....         | 6              | 2                                    | 2                   | 7                   | 1                    | 1              | 4              |
| New Brunswick .....     | 1,726                  | 14,400                                                             | 25        | .....                                | 1                 | 4                   | .....               | .....               | .....               | .....         | 3              | .....                                | 2                   | 3                   | 1                    | 1              | .....          |

\* City totals included in county totals.

† Both mortgage and stock, to members.

‡ A State association.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

| LOCATION.*             | REAL ESTATE MORTGAGE LOANS DURING YEAR<br>AS REPORTED BY SECRETARIES—CONTINUED. |                   |                     |                     |                     |                | STOCK LOANS DURING YEAR AS REPORTED BY<br>SECRETARIES. |           |                  |                   |                     |                     |                     |                     |               |                |
|------------------------|---------------------------------------------------------------------------------|-------------------|---------------------|---------------------|---------------------|----------------|--------------------------------------------------------|-----------|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|----------------|
|                        | SMALLEST, CLASSIFIED BY ASSOCIATIONS.                                           |                   |                     |                     |                     |                | AVERAGE, CLASSIFIED BY ASSOCIATIONS.                   |           |                  |                   |                     |                     |                     |                     |               |                |
|                        | \$500 and under.                                                                | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | Not reporting. | Largest.                                               | Smallest. | \$500 and under. | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting. |
| Gloucester County..... | 6                                                                               |                   |                     |                     |                     | 1              | \$1,000                                                | \$25      | 4                |                   |                     |                     |                     |                     |               | 3              |
| Hudson County.....     | 23                                                                              | 11                | 6                   |                     |                     | 12             | 2,000                                                  | 5         | 22               |                   |                     |                     |                     |                     |               | 29             |
| Jersey City.....       | 15                                                                              | 11                | 5                   |                     |                     | 10             | 2,000                                                  | 5         | 16               |                   |                     |                     |                     |                     |               | 24             |
| Bayonne.....           | 1                                                                               |                   |                     |                     |                     |                | 1,000                                                  | 60        | 1                |                   |                     |                     |                     |                     |               |                |
| Hunterdon County.....  | 2                                                                               |                   |                     |                     |                     |                | 1,800                                                  | 200       |                  | 1                 |                     |                     |                     |                     |               | 1              |
| Mercer County.....     | 6                                                                               | 1                 |                     |                     |                     |                | 2,500                                                  | 10        | 6                |                   |                     |                     |                     |                     |               | 1              |
| Trenton.....           | 3                                                                               |                   |                     |                     |                     |                | 600                                                    | 10        | 3                |                   |                     |                     |                     |                     |               |                |
| Middlesex County.....  | 11                                                                              | 1                 | 1                   |                     |                     | 4              | 3,500                                                  | 12        | 7                | 1                 |                     |                     |                     |                     |               | 9              |
| New Brunswick.....     | 5                                                                               | 1                 | 1                   |                     |                     | 1              | 3,500                                                  | 12        | 3                |                   |                     |                     |                     |                     |               | 5              |

\* City totals included in county totals.

# SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.

| LOCATION.*           | OUTSTANDING<br>LOANS.† | REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES. |           |                                      |                   |                     |                     |                     |                     |               |                                      |                    |                     |                     |                      |                |                |
|----------------------|------------------------|--------------------------------------------------------------------|-----------|--------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|--------------------------------------|--------------------|---------------------|---------------------|----------------------|----------------|----------------|
|                      | Average.               | Largest.                                                           | Smallest. | AVERAGE, CLASSIFIED BY ASSOCIATIONS. |                   |                     |                     |                     |                     |               | LARGEST, CLASSIFIED BY ASSOCIATIONS. |                    |                     |                     |                      |                |                |
|                      |                        |                                                                    |           | \$500 and under.                     | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting.                       | \$1,000 and under. | \$1,000 to \$2,000. | \$2,000 to \$5,000. | \$5,000 to \$10,000. | Over \$10,000. | Not reporting. |
| Monmouth County..... | \$1,055                | \$14,000                                                           | \$20      | 5                                    | 2                 |                     |                     |                     |                     |               | 2                                    | 1                  | 1                   | 5                   |                      | 1              | 1              |
| Morris County.....   | 1,011                  | 10,000                                                             | 175       |                                      | 2                 |                     |                     |                     |                     |               | 1                                    |                    |                     | 2                   | 1                    |                |                |
| Ocean County.....    | 1,094                  | 6,000                                                              | 200       | 1                                    |                   |                     |                     |                     |                     |               |                                      |                    |                     |                     | 1                    |                |                |
| Passaic County.....  | 1,689                  | 30,000                                                             | 100       |                                      | 9                 | 4                   |                     |                     |                     |               | 5                                    |                    | 2                   | 10                  | 4                    | 1              | 1              |
| Paterson.....        | 1,667                  | 30,000                                                             | 100       |                                      | 6                 | 3                   |                     |                     |                     |               | 5                                    |                    | 2                   | 6                   | 4                    | 1              | 1              |
| Passaic.....         | 1,828                  | 5,000                                                              | 100       |                                      | 2                 | 1                   |                     |                     |                     |               |                                      |                    |                     | 3                   |                      |                |                |
| Salem County.....    | 888                    | 5,000                                                              | 100       | 2                                    |                   |                     |                     |                     |                     |               | 1                                    | 1                  |                     | 1                   |                      |                | 1              |
| Somerset County..... | 1,185                  | 3,800                                                              | 100       | 2                                    | 1                 |                     |                     |                     |                     |               | 1                                    |                    |                     | 3                   |                      |                | 1              |
| Sussex County .....  | 1,083                  | 3,000                                                              | 600       |                                      | 1                 |                     |                     |                     |                     |               |                                      |                    |                     | 1                   |                      |                |                |

\*City totals included in county totals.

†Both mortgage and stock, to members.

# SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.

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STATISTICS OF LABOR AND INDUSTRIES.

| LOCATION.*           | REAL ESTATE MORTGAGE LOANS DURING YEAR<br>AS REPORTED BY SECRETARIES—CONTINUED. |                   |                     |                     |                     |                | STOCK LOANS DURING YEAR AS REPORTED BY<br>SECRETARIES. |           |                  |                   |                     |                     |                     |                     |               |                |
|----------------------|---------------------------------------------------------------------------------|-------------------|---------------------|---------------------|---------------------|----------------|--------------------------------------------------------|-----------|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|----------------|
|                      | SMALLEST, CLASSIFIED BY ASSOCIATIONS.                                           |                   |                     |                     |                     |                | AVERAGE, CLASSIFIED BY ASSOCIATIONS.                   |           |                  |                   |                     |                     |                     |                     |               |                |
|                      | \$500 and under.                                                                | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | Not reporting. | Largest.                                               | Smallest. | \$500 and under. | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting. |
| Monmouth County..... | 6                                                                               | 2                 |                     |                     |                     | 1              | \$1,200                                                | \$30      | 2                | 1                 |                     |                     |                     |                     |               | 6              |
| Morris County .....  | 3                                                                               |                   |                     |                     |                     |                | 350                                                    | 25        | 1                |                   |                     |                     |                     |                     |               | 2              |
| Ocean County.....    | 1                                                                               |                   |                     |                     |                     |                | 1,000                                                  | 600       |                  | 1                 |                     |                     |                     |                     |               |                |
| Passaic County.....  | 16                                                                              | 1                 |                     |                     |                     | 1              | 1,500                                                  | 8         | 13               |                   |                     |                     |                     |                     |               | 5              |
| Paterson .....       | 12                                                                              | 1                 |                     |                     |                     | 1              | 1,500                                                  | 8         | 9                |                   |                     |                     |                     |                     |               | 3              |
| Passaic.....         | 3                                                                               |                   |                     |                     |                     |                | 1,000                                                  | 10        | 3                |                   |                     |                     |                     |                     |               |                |
| Salem County.....    | 2                                                                               |                   |                     |                     |                     | 1              | 2,000                                                  | 100       | 1                |                   |                     |                     |                     |                     |               | 2              |
| Somerset County..... | 3                                                                               |                   |                     |                     |                     | 1              | 1,000                                                  | 25        | 2                |                   |                     |                     |                     |                     |               | 2              |
| Sussex County.....   |                                                                                 | 1                 |                     |                     |                     |                | 600                                                    | 10        | 1                |                   |                     |                     |                     |                     |               |                |

\* City totals included in county totals.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

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| LOCATION.*          | OUTSTANDING<br>LOANS.† | REAL ESTATE MORTGAGE LOANS DURING YEAR AS REPORTED BY SECRETARIES. |           |                                      |                   |                     |                     |                     |                     |               |                                      |                    |                     |                     |                      |                |
|---------------------|------------------------|--------------------------------------------------------------------|-----------|--------------------------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|--------------------------------------|--------------------|---------------------|---------------------|----------------------|----------------|
|                     | Average.               | Largest.                                                           | Smallest. | AVERAGE, CLASSIFIED BY ASSOCIATIONS. |                   |                     |                     |                     |                     |               | LARGEST, CLASSIFIED BY ASSOCIATIONS. |                    |                     |                     |                      |                |
|                     |                        |                                                                    |           | \$500 and under.                     | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting.                       | \$1,000 and under. | \$1,000 to \$2,000. | \$2,000 to \$5,000. | \$5,000 to \$10,000. | Over \$10,000. |
| Union County.....   | \$1,626                | \$5,000                                                            | \$100     | .....                                | 3                 | 11                  | 2                   | .....               | .....               | .....         | 2                                    | 1                  | 2                   | 15                  | .....                | .....          |
| Elizabeth.....      | 1,589                  | 5,000                                                              | 100       | .....                                | 2                 | 7                   | .....               | .....               | .....               | .....         | .....                                | .....              | 2                   | 7                   | .....                | .....          |
| Plainfield.....     | 2,109                  | 4,200                                                              | 500       | .....                                | .....             | 1                   | 1                   | .....               | .....               | .....         | .....                                | .....              | .....               | 2                   | .....                | .....          |
| Warren County.....  | 1,335                  | 3,200                                                              | 200       | .....                                | 1                 | 1                   | .....               | .....               | .....               | .....         | .....                                | .....              | 1                   | 1                   | .....                | .....          |
| Total for 1894..... | \$1,483                | { \$33,500<br>30,500 }                                             | \$16      | 17                                   | 5                 | 114                 | 36                  | 10                  | .....               | 1             | 73                                   | 22                 | 56                  | 142                 | 41                   | 12 33          |
| Total for 1893..... | 1,461                  | 18,700                                                             | 50        | 9                                    | 60                | 91                  | 45                  | 16                  | 2                   | 1             | 26                                   | .....              | .....               | .....               | .....                | .....          |
| Total for 1892..... | 1,359                  | 22,900                                                             | 20        | 17                                   | 51                | 90                  | 44                  | 14                  | 2                   | 1             | 74                                   | .....              | .....               | .....               | .....                | .....          |

\*City totals included in county totals.

† Both mortgage and stock, to members.

‡ A State association.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.**

| LOCATION.*          | REAL ESTATE MORTGAGE LOANS DURING YEAR<br>AS REPORTED BY SECRETARIES—CONTINUED. |                   |                     |                     |                     |                | STOCK LOANS DURING YEAR AS REPORTED BY<br>SECRETARIES. |           |                  |                   |                     |                     |                     |                     |               |                |
|---------------------|---------------------------------------------------------------------------------|-------------------|---------------------|---------------------|---------------------|----------------|--------------------------------------------------------|-----------|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------|----------------|
|                     | SMALLEST, CLASSIFIED BY ASSOCIATIONS.                                           |                   |                     |                     |                     |                | AVERAGE, CLASSIFIED BY ASSOCIATIONS.                   |           |                  |                   |                     |                     |                     |                     |               |                |
|                     | \$500 and under.                                                                | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | Not reporting. | Largest.                                               | Smallest. | \$500 and under. | \$500 to \$1,000. | \$1,000 to \$2,000. | \$2,000 to \$3,000. | \$3,000 to \$4,000. | \$4,000 to \$5,000. | Over \$5,000. | Not reporting. |
| Union County.....   | 10                                                                              | 5                 | 3                   |                     |                     |                | \$2 400                                                | \$12      | 11               |                   |                     |                     |                     |                     |               | 7              |
| Elizabeth.....      | 6                                                                               | 1                 | 2                   |                     |                     |                | 2,400                                                  | 50        | 7                |                   |                     |                     |                     |                     |               | 2              |
| Plainfield.....     | 1                                                                               | 1                 |                     |                     |                     |                | 750                                                    | 25        | 2                |                   |                     |                     |                     |                     |               |                |
| Warren County.....  | 1                                                                               | 1                 |                     |                     |                     |                | 1,000                                                  | 100       | 1                | 1                 |                     |                     |                     |                     |               |                |
| Total for 1894..... | 201                                                                             | 43                | 20                  | 3                   | 3                   | 36             | \$5,000                                                | \$5       | 169              | 9                 | 2                   |                     |                     |                     |               | 126            |
| Total for 1893..... |                                                                                 |                   |                     |                     |                     |                | 6,000                                                  | 5         |                  |                   |                     |                     |                     |                     |               |                |
| Total for 1892..... |                                                                                 |                   |                     |                     |                     |                | 5,000                                                  | 6         |                  |                   |                     |                     |                     |                     |               |                |

\* City totals included in county totals.

# SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS DURING THE YEAR.

| COUNTIES.       | Number of associations. | RADIUS OF DISTANCE—MILES. |         |          |           |           |            |           |                           |                 |                | Associations not reporting. | Money loaned or sent out of state—associations. |
|-----------------|-------------------------|---------------------------|---------|----------|-----------|-----------|------------|-----------|---------------------------|-----------------|----------------|-----------------------------|-------------------------------------------------|
|                 |                         | 1 and under.              | 1 to 5. | 5 to 10. | 10 to 25. | 25 to 50. | 50 to 100. | Over 100. | Within city or township.* | Within county.* | Within state.* |                             |                                                 |
| Atlantic.....   | 8                       | 1                         | .....   | 2        | 3         | 1         | .....      | .....     | 1                         | .....           | .....          | .....                       | †2                                              |
| Bergen.....     | 22                      | 3                         | 12      | 1        | .....     | .....     | .....      | .....     | 2                         | .....           | .....          | 4                           | †1                                              |
| Burlington..... | 17                      | 2                         | 4       | 4        | 3         | 1         | .....      | .....     | 2                         | .....           | 1              | 1                           | †3                                              |
| Camden.....     | 34                      | 1                         | 7       | 9        | 5         | .....     | 3          | 4         | 4                         | 1               | .....          | {                           | †2<br>†5                                        |
| Cape May.....   | 8                       | 1                         | 2       | 2        | .....     | .....     | 1          | .....     | .....                     | .....           | .....          | 2                           | ‡1                                              |
| Cumberland..... | 7                       | 2                         | .....   | 2        | .....     | .....     | .....      | .....     | 2                         | .....           | .....          | 1                           | .....                                           |
| Essex.....      | 67                      | 5                         | 24      | 5        | 1         | .....     | 1          | 1         | 9                         | 10              | .....          | 11                          | †1                                              |
| Gloucester..... | 7                       | 1                         | 2       | 2        | .....     | 1         | .....      | .....     | .....                     | .....           | .....          | 1                           | .....                                           |
| Hudson.....     | 51                      | 6                         | 9       | 3        | 9         | 3         | 1          | .....     | 5                         | 3               | {<br>†1<br>2}  | 9                           | †3                                              |

\* Thus reported. Not included elsewhere.

† Locals.

‡ Nationals.

§ Philadelphia association.



**SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS  
DURING THE YEAR—Continued.**

| COUNTIES.       | Number of associations. | RADIUS OF DISTANCE—MILES. |         |          |           |           |            |           |                              |                 | Associations not report-<br>ing. | Money loaned or sent<br>out of state—asso-<br>ciations. |
|-----------------|-------------------------|---------------------------|---------|----------|-----------|-----------|------------|-----------|------------------------------|-----------------|----------------------------------|---------------------------------------------------------|
|                 |                         | 1 and under.              | 1 to 5. | 5 to 10. | 10 to 25. | 25 to 50. | 50 to 100. | Over 100. | Within city or<br>township.* | Within county.* | Within state.*                   |                                                         |
| Hunterdon ..... | 2                       |                           | 1       |          |           |           |            |           |                              |                 | †1                               | †2                                                      |
| Mercer .....    | 7                       | 1                         | 2       | 1        |           |           |            |           | 2                            |                 | 1                                |                                                         |
| Middlesex ..... | 17                      | 1                         | 6       | 1        | 2         | 2         |            |           |                              | 1               |                                  | 4                                                       |
| Monmouth .....  | 9                       |                           | 3       | 3        | 2         |           |            |           |                              |                 |                                  | 1                                                       |
| Morris .....    | 3                       |                           | 2       | 1        |           |           |            |           |                              |                 |                                  |                                                         |
| Ocean .....     | 1                       |                           |         |          |           |           |            |           |                              | 1               |                                  |                                                         |
| Passaic .....   | 18                      | 1                         | 9       | 4        |           |           |            |           | 1                            |                 |                                  | 3                                                       |
| Salem .....     | 3                       |                           |         |          |           |           |            |           | 1                            | 1               |                                  | 1                                                       |
| Somerset .....  | 4                       |                           | 1       |          |           | 1         |            |           |                              |                 |                                  | 2                                                       |

\* Thus reported. Not included elsewhere. † Locals.

**SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS  
DURING THE YEAR—Continued.**

| COUNTIES.        | Number of associations. | RADIUS OF DISTANCE—MILES. |         |          |           |           |            |           |                           |                 | Associations not reporting. | Money loaned or sent out of state. |
|------------------|-------------------------|---------------------------|---------|----------|-----------|-----------|------------|-----------|---------------------------|-----------------|-----------------------------|------------------------------------|
|                  |                         | 1 and under.              | 1 to 5. | 5 to 10. | 10 to 25. | 25 to 50. | 50 to 100. | Over 100. | Within city or township.* | Within county.* | Within state.*              |                                    |
| Sussex.....      | 1                       |                           |         |          |           |           |            |           |                           | 1               |                             |                                    |
| Union.....       | 18                      | 3                         | 9       | 1        |           |           |            |           |                           | 5               |                             |                                    |
| Warren .....     | 2                       | 2                         |         |          |           |           |            |           |                           |                 |                             |                                    |
| Total, 1894..... | 306                     | 30                        | 93      | 41       | 25        | 9         | 6          | 5         | 35                        | 17              | †5                          | ‡40                                |
| Total, 1893..... | 297                     | 28                        | 86      | 45       | 30        | 8         | 7          | 4         | 38                        | 22              |                             | 15                                 |
| Total, 1892..... | 291                     | 36                        | 52      | 40       | 47        | 13        | 6          | 3         | 28                        | 22              | 3                           | 22                                 |

\* Thus reported. Not included elsewhere.

† 2 nationals included.

‡ 13 locals included.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

| Office number.   | LOCATION AND NAMES OF ASSOCIATION AND SECRETARY. | Date of organization. | Terminating, Serial, Perpetual, National, State. |
|------------------|--------------------------------------------------|-----------------------|--------------------------------------------------|
| ATLANTIC COUNTY. |                                                  |                       |                                                  |
| 1                | Atlantic City—Loan and Bldg., H. R. Albertson.   | Jan., 1869.           | Serial.....                                      |
| 2                | Mutual, Carlton Godfrey.....                     | Feb., 1889.           | Serial.....                                      |
| 3                | People's, C. L. Cole.....                        | March, 1884.          | Serial.....                                      |
| 4                | Egg Harbor City—Bdg. and Loan, T. H. Boysen.     | June, 1884.           | Serial.....                                      |
| 5                | Hammonont—Loan and Bldg., W. R. Tilton....       | Dec., 1871.           | Serial.....                                      |
| 6                | Workingmen's, J. C. Anderson.....                | Jan., 1877.           | Serial.....                                      |
| 7                | Mays Landing—Bldg. and Loan, E. D. Riley....     | April, 1890.          | Serial.....                                      |
| 8                | Pleasantville—Mutual, Isaac Andrews.....         | April, 1870.          | Serial.....                                      |
| BERGEN COUNTY.   |                                                  |                       |                                                  |
| 9                | Allendale—Orville Co-operative, W. C. Talman.    | April, 1889.          | Serial.....                                      |
| 10               | Bogota—Bldg. and Loan, Wm. J. Parker.....        | March, 1893.          | Serial.....                                      |
| 11               | Carlstadt—Mutual, Adolph Krueger.....            | May, 1890.            | Serial.....                                      |
| 12               | Closter—Harrington, C. A. Exerson.....           | Feb., 1888.           | Serial.....                                      |
| 13               | Eaglewood—Mutual, M. E. Springer.....            | May, 1897.            | Serial.....                                      |
| 14               | Fairlawn—Saddle River, J. G. Frazza.....         | May, 1893.            | Serial.....                                      |
| 15               | Fort Lee—Bldg. and Loan, Charles Du Bois....     | Dec., 1892.           | Serial.....                                      |
| 16               | Hackensack—Mutual, Frank Pitcher.....            | March, 1887.          | Serial.....                                      |
| 17               | Hasbrouck Heights—Bdg. & Loan, E. M. Anson,      | June, 1890.           | Serial.....                                      |
| 18               | Hillsdale—Progressive, W. P. Barstow, Jr.....    | April, 1893.          | Perpetual...                                     |
| 19               | Lodi—Bldg. and Loan, Herman Sonntag, Jr.....     | May, 1892.            | Serial.....                                      |
| 20               | Midland Park—Franklin, Thos. Holt.....           | Feb., 1891.           | Serial.....                                      |
| 21               | Oradell—Bergen County, C. H. Storms.....         | March, 1888.          | Serial.....                                      |
| 21½              | Palisades Park—Co-operative, G. F. Wilson.....   | Aug., 1894.           | Serial.....                                      |
| 22               | Park Ridge—Ereks, J. W. Norrish.....             | Feb., 1890.           | Serial.....                                      |
| 23               | Washington Township, J. J. Wortendyke....        | March, 1890.          | Serial.....                                      |
| 24               | Ramsey—Bldg. and Loan, D. S. Wanamaker....       | Aug., 1890.           | Serial.....                                      |
| 25               | Ridgefield—Building and Loan, G. S. Wood....     | Nov., 1889.           | Serial.....                                      |
| 25½              | Ridgefield Park—Bldg. and Loan, F. C. Lowe....   | Feb., 1894.           | Perpetual...                                     |
| 26               | Ridgewood—Bldg. and Loan, O. W. Reed.....        | March, 1885.          | Serial.....                                      |
| 27               | Co-operative, Hudson Campbell.....               | Feb., 1891.           | Serial.....                                      |
| 28               | Rutherford—Mutual, C. E. Tolhurst.....           | May, 1876.            | Serial.....                                      |

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payable.               | Amount payable. |                           |                |
| Annually .....               | 19                | 10       | Dec., 1894.                                | 132             | } Monthly ..                | \$1 00          | \$200                     | 1              |
| Annually .....               | 5                 | 5        | Oct., 1893.                                | 130             |                             |                 |                           |                |
| Annually .....               | 9                 | 9        | .....                                      | .....           | Monthly .....               | 1 00            | 300                       | 2              |
| Annually .....               | 10                | 10       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 3              |
| Semi-annually..              | 29                | 17       | Dec., 1893.                                | 133             | Monthly .....               | 1 00            | 200                       | 4              |
| Annually .....               | 18                | 10       | Nov., 1894.                                | 131             | Monthly .....               | 1 00            | 200                       | 5              |
| Annually .....               | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 6              |
| Biennially .....             | 10                | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 7              |
| Annually .....               | 5                 | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 8              |
| Monthly* .....               | 15                | 15       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 9              |
| Semi-annually..              | 6                 | 6        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 10             |
| Annually .....               | 6                 | 6        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 11             |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 12             |
| Monthly .....                | 12                | 12       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 13             |
| Annually † .....             | 2                 | 2        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 14             |
| Semi-annually..              | 12                | 12       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 15             |
| Semi-annually..              | 9                 | 9        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 16             |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 17             |
| .....                        | .....             | .....    | .....                                      | .....           | Weekly .....                | 25              | 250                       | 18             |
| Semi-annually..              | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 19             |
| Annually † .....             | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 20             |
| Annually .....               | 6                 | 6        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 21             |
| Annually .....               | 1                 | 1        | .....                                      | .....           | Monthly .....               | 50              | 100                       | 21½            |
| Annually .....               | 5                 | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 22             |
| Annually .....               | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 23             |
| Annually .....               | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 24             |
| Annually .....               | 5                 | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 25             |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | 50              | 100                       | 25½            |
| Monthly .....                | 27                | 27       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 26             |
| Monthly .....                | 36                | 36       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 27             |
| Semi-annually..              | 34                | 21       | Mar., 1894.                                | 126             | Monthly .....               | 1 00            | 200                       | 28             |

\* May be. † Or semi-annually, at discretion of directors. ‡ Before 1895; since then, shares issued at any regular meeting (monthly).

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

| Office number.            | LOCATION AND NAMES OF ASSOCIATION<br>AND SECRETARY. | Date of organization. | Terminating, Serial,<br>Perpetual, National, State. |
|---------------------------|-----------------------------------------------------|-----------------------|-----------------------------------------------------|
| <b>BURLINGTON COUNTY.</b> |                                                     |                       |                                                     |
| 29                        | Beverly—Building and Loan, E. C. Reed .....         | Jan., 1868.           | Serial .....                                        |
| 30                        | Bordentown—Bldg. and Loan, W. H. Wilson...          | March, 1880.          | Serial .....                                        |
| 31                        | Burlington—City, G. A. Allinson .....               | Feb., 1868.           | Serial .....                                        |
| 32                        | Farmers' and Mechanics', H. S. Haines.....          | March, 1871.          | Serial .....                                        |
| 33                        | Delanco—Bldg. and Loan, J. G. Hippenstiel...        | May, 1890.            | Serial .....                                        |
| 34                        | Florence—Saving Fund, Robert Patterson.....         | April, 1882.          | Serial .....                                        |
| 35                        | Moorestown—Building and Loan, L. H. Burr...         | Dec., 1891.           | Serial .....                                        |
| 36                        | Workingmen's, Gilbert Aitkin .....                  | Feb., 1888.           | Serial .....                                        |
| 37                        | Mt. Holly—Building and Loan, F. B. Levis ....       | March, 1862.          | Serial .....                                        |
| 38                        | Industry, J. H. Gaskill .....                       | April, 1874.          | Serial .....                                        |
| 39                        | People's, J. L. Jamison .....                       | Aug., 1883.           | Serial .....                                        |
| 40                        | New Gretna—Bldg. and Loan, J. W. Harris ....        | March, 1889.          | Serial .....                                        |
| 41                        | Palmyra—Building and Loan, R. L. Temple.....        | Feb., 1887.           | Serial .....                                        |
| 42                        | Pemberton—Bldg. and Loan, J. B. Hankins.....        | March, 1868.          | Serial .....                                        |
| 43                        | Riverside—Building and Loan, S. J. Windle....       | May, 1886.            | Serial .....                                        |
| 44                        | Riverton—Cinnaminson, H. B. Hall .....              | Oct., 1878.           | Serial .....                                        |
| 45                        | Tuckerton—Mutual, C. M. Berry .....                 | March, 1874.          | Serial .....                                        |
| <b>CAMDEN COUNTY.</b>     |                                                     |                       |                                                     |
| 46                        | Berlin—Building and Loan, T. E. Bradbury.....       | April, 1886.          | Serial .....                                        |
| 47                        | Chesilhurst—Bldg. and Loan, T. E. Thompson...       | Sept., 1887.          | Serial .....                                        |
| 48                        | Clementon—Building and Loan, J. W. Davis...         | April, 1892.          | Serial .....                                        |
| 49                        | Collingswood—Mutual, S. C. McGill .....             | May, 1890.            | Serial .....                                        |
| 50                        | Gloucester City—United Mutual, Henry Black..        | Aug., 1866.           | Serial .....                                        |
| 51                        | Improvement, Daniel O'Kane .....                    | June, 1887.           | Serial .....                                        |
| 52                        | Haddonfield—Mutual, J. L. Rowand .....              | Jan., 1874.           | Serial .....                                        |
| 53                        | Lindenwold—United Towns, E. W. O'Connor*..          | March, 1890.          | Serial .....                                        |
| 54                        | Magnolia—Mutual, J. J. Albertson .....              | May, 1889.            | Serial .....                                        |
| 55                        | Merchantville—Bldg. and Loan, T. S. Nekervie..      | Aug., 1880.           | Serial .....                                        |
| 56                        | Camden City—Artisans', George E. Fry .....          | Dec., 1873.           | Serial .....                                        |
| 57                        | Bishop Bayley, No. 2, Thomas Curley .....           | March, 1880.          | Serial .....                                        |
| 58                        | Brotherhood, Francis Warren .....                   | Jan., 1892.           | Serial .....                                        |

\* Residence, Gibbsboro.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payable.               | Amount payable. |                           |                |
| Annually .....               | 24                | 11       | June, 1894.                                | 140             | Monthly .....               | \$1 00          | \$200                     | 29             |
| Optional * .....             | 5                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 30             |
| Annually .....               | 21                | 11       | Feb., 1894.                                | 132             | Monthly .....               | 1 00            | 200                       | 31             |
| Annually .....               | 23                | 11       | May, 1893.                                 | 134             | } Monthly ..                | 1 00            | 200                       | 32             |
|                              |                   |          | May, 1894.                                 | 134             |                             |                 |                           |                |
| Annually .....               | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 33             |
| Irregularly .....            | 3                 | 2        | Sept., 1893                                | 138             | Monthly .....               | 1 00            | 200                       | 34             |
| Annually .....               | 3                 | 3        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 35             |
| Biennially .....             | 3                 | 3        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 36             |
| Annually .....               | 23                | 12       | Apr., 1894.                                | 133             | Monthly .....               | 50              | 100                       | 37             |
| Annually .....               | 20                | 11       | Dec., 1893.                                | 141             | Monthly .....               | 50              | 100                       | 38             |
| Annually .....               | 11                | 11       | .....                                      | .....           | Monthly .....               | 50              | 100                       | 39             |
| Annually .....               | 3                 | 3        | .....                                      | .....           | Monthly .....               | 50              | 100                       | 40             |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 41             |
| Annually .....               | 12                | 10       | .....                                      | .....           | Monthly .....               | 50              | 100                       | 42             |
| Annually .....               | 8                 | 8        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 43             |
| Annually .....               | 16                | 10       | June, 1894                                 | †128            | Monthly .....               | 1 00            | 200                       | 44             |
| Annually .....               | 8                 | 6        | .....                                      | .....           | Monthly .....               | 50              | 100                       | 45             |
| Annually .....               | 14                | 14       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 46             |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 47             |
| Annually .....               | 3                 | 3        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 48             |
| Semi-annually..              | 8                 | 8        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 49             |
| Annually .....               | 27                | 11       | Mar., 1894.                                | 134             | Monthly .....               | 1 00            | 200                       | 50             |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 51             |
| Annually .....               | 20                | 11       | June, 1893.                                | 137             | Monthly .....               | 1 00            | 200                       | 52             |
| Annually .....               | 5                 | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 53             |
| Annually .....               | 5                 | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 54             |
| Annually .....               | 13                | 11       | July, 1894.                                | 135             | Monthly .....               | 1 00            | 200                       | 55             |
| Annually .....               | 39                | 20       | Feb, 1894.                                 | 129             | Monthly .....               | 1 00            | 200                       | 56             |
| Annually † .....             | 9                 | 6        | Sept, 1893.                                | 127             | Monthly .....               | 1 00            | 200                       | 57             |
| Semi-annually..              | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 58             |

\* With directors. † Plus payment of 40 cents. ‡ Optional with directors.

TABLE 1—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

| Office number.           | LOCATION AND NAMES OF ASSOCIATION<br>AND SECRETARY. | Date of organization. | Terminating, Serial,<br>Perpetual, National, State. |
|--------------------------|-----------------------------------------------------|-----------------------|-----------------------------------------------------|
| CAMDEN COUNTY—CONTINUED. |                                                     |                       |                                                     |
| 59                       | Camden City—Camden, H. F. Geiter.....               | July, 1867.           | Serial.....                                         |
| 60                       | City, E. K. Fortiner.....                           | May, 1874.            | Serial.....                                         |
| 60½                      | Columbia Investment* .....                          |                       |                                                     |
| 61                       | Eastern Union, A. P. Flemming.....                  | Feb., 1893.           | Serial (Nat.)                                       |
| 62                       | Economy, J. J. Burleigh.....                        | Dec., 1881.           | Serial.....                                         |
| 63                       | Excelsior, Edmund May.....                          | July, 1870.           | Serial.....                                         |
| 64                       | Franklin, E. K. Fortiner .....                      | Sept., 1873.          | Serial.....                                         |
| 65                       | German Centennial, A. J. Oberst .....               | April, 1876.          | Serial.....                                         |
| 66                       | Guarantee, G. M. Beringer.....                      | Aug., 1886.           | Serial.....                                         |
| 67                       | Homestead, G. G. Felton.....                        | Jan., 1884.           | Serial.....                                         |
| 67½                      | Metropolitan Society* .....                         |                       |                                                     |
| 68                       | Mechanics' and Work'm's, G. G. Felton.....          | Feb., 1871.           | Serial.....                                         |
| 68½                      | Metropolitan Savings, H. A. Gilbert.....            | Feb., 1894.           | Perp'l (Nat.)                                       |
| 69                       | Mutual, B. F. Sutton .....                          | April, 1872.          | Serial.....                                         |
| 69½                      | Mutual Bank, L. A. Tyler .....                      | May, 1894.            | Serial (Nat.)                                       |
| 70                       | Mutual Guarantee, Thomas Gaffney.....               | Feb., 1891.           | Serial (Nat.)                                       |
| 71                       | North Camden, J. J. Burleigh.....                   | Oct., 1879.           | Serial.....                                         |
| 72                       | People's, G. G. Felton.....                         | March, 1871.          | Serial.....                                         |
| 73                       | Provident, A. D. Ambruster .....                    | Dec., 1892.           | Serial.....                                         |
| 73½                      | Security, C. E. Steel † .....                       | Dec., 1893.           | Serial (Nat.)                                       |
| 74                       | South Ward, S. C. Newton.....                       | June, 1859.           | Serial.....                                         |
| 75                       | State Mutual, F. R. Fithian.....                    | Dec., 1891.           | Serial (St.)..                                      |
| 76                       | Stockton, F. L. Vinton .....                        | Dec., 1890.           | Serial.....                                         |
| CAPE MAY COUNTY.         |                                                     |                       |                                                     |
| 77                       | Avalon City—Building and Loan, S. D. Jones.†        | April, 1889.          | Serial.....                                         |
| 78                       | Cape May City—Saving Fund, N. C. Price.....         | Jan., 1867.           | Serial.....                                         |
| 79                       | Cape May C. H.—Mechanics', E. C. Hewitt.....        | Feb., 1872.           | Serial.....                                         |
| 80                       | Dennisville—Loan and Building, L. M. Rice.....      | Feb., 1891.           | Serial.....                                         |
| 81                       | Ocean City—Building and Loan, Wm. Lake.....         | March, 1887.          | Serial.....                                         |
| 82                       | Sea Isle City—Building and Loan, Jos. I. Scull,     | Aug., 1888.           | Serial.....                                         |
| 83                       | South Seaville—Loan and Bldg., E. F. Westcott,      | Feb., 1872.           | Serial.....                                         |
| 84                       | Tuckahoe—Building and Loan, R. S. Robinson,         | March, 1870.          | Serial.....                                         |

\* Not reported. † Main office in Minersville, Pa. ‡ Philadelphia, Pa.



TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payable.               | Amount payable. |                           |                |
| Annually.....                | 27                | 10       | Aug., 1893.                                | 133             | } Monthly....               | \$1 00          | \$200                     | 59             |
| Annually.....                | 20                | 10       | May, 1894.                                 | 130             |                             |                 |                           |                |
| Annually.....                |                   |          | July, 1894.                                | *132            | Monthly.....                | 1 00            | 200                       | 60             |
| Monthly.....                 | 10                | 10       |                                            |                 | Monthly.....                | 75              | 100                       | 60½            |
| Annually.....                | 12                | 10       | Dec., 1893.                                | †132            | Monthly....                 | 1 00            | 200                       | 61             |
| Annually.....                | 24                | 18       | ‡                                          | ‡               | Monthly.....                | 50              | 200                       | 62             |
| Annually.....                | 21                | 11       |                                            |                 | Monthly.....                | 1 00            | 200                       | 63             |
| Annually.....                | 20                | 12       | Jan., 1894.                                | 130             | Monthly.....                | 1 00            | 200                       | 64             |
| Annually.....                | 8                 | 8        |                                            |                 | Monthly.....                | 1 00            | 200                       | 65             |
| Annually.....                | 10                | 10       |                                            |                 | Monthly.....                | 1 00            | 200                       | 66             |
| Annually.....                |                   |          |                                            |                 | Monthly.....                | 1 00            | 200                       | 67             |
| Annually.....                | 23                | 11       | Apr., 1894.                                | 134             | Monthly.....                | 1 00            | 200                       | 67½            |
| Annually.....                |                   |          |                                            |                 | { Weekly....                | 25              | } 200                     | 68             |
| Annually.....                |                   |          |                                            |                 | { Monthly....               | 1 00            |                           |                |
| Annually.....                | 22                | 10       | Feb., 1894.                                | 129             | Monthly.....                | 1 00            | 200                       | 68½            |
| Monthly.....                 | 6                 | 6        |                                            |                 | Monthly....                 | 1 40            | 200                       | 69             |
| Monthly.....                 | 36                | 36       |                                            |                 | Monthly....                 | 60              | 100                       | 69½            |
| Annually.....                | 15                | 11       | Feb., 1894.                                | ‡138            | Monthly.....                | 75              | 100                       | 70             |
| Annually.....                | 23                | 10       | Mar., 1894.                                | 132             | Monthly.....                | 1 00            | 200                       | 71             |
| Annually.....                | 2                 | 2        |                                            |                 | Monthly.....                | 1 00            | 200                       | 72             |
| Monthly.....                 | 12                | 12       |                                            |                 | Monthly.....                | 1 00            | 200                       | 73             |
| Annually.....                | 33                | 11       | Feb., 1894.                                | 141             | Monthly.....                | 60              | 100                       | 73½            |
| Monthly.....                 | 31                | 31       |                                            |                 | Monthly.....                | 1 00            | 200                       | 74             |
| Annually.....                | 3                 | 2        |                                            |                 | Monthly.....                | 50              | 100                       | 75             |
| Annually.....                |                   |          |                                            |                 | Monthly.....                | 1 00            | 200                       | 76             |
| Annually.....                | 9                 | 9        |                                            |                 | Monthly.....                | 1 00            | 200                       | 77             |
| Annually.....                | 25                | 11       | Mar., 1894.                                | 134             | Monthly.....                | 1 00            | 200                       | 78             |
| Annually.....                | 20                | 10       |                                            |                 | Monthly.....                | 1 00            | 200                       | 79             |
| Annually.....                | 13                | 11       | Aug., 1894.                                | 145             | Monthly.....                | 1 00            | 200                       | 80             |
| Annually.....                | 7                 | 7        |                                            |                 | Monthly.....                | 1 00            | 200                       | 81             |
| Semi-annually..              | 12                | 11       |                                            |                 | Monthly.....                | 1 00            | 200                       | 82             |
| Annually.....                | 22                | 12       | Dec., 1893.                                | 140             | Monthly.....                | 1 00            | 200                       | 83             |
| Annually.....                | 24                | 10       | Jan., 1894.                                | 130             | Monthly.....                | 1 00            | 200                       | 84             |

\* \$203.09 paid. † \$201.51 paid. ‡ Not reported. § Paid \$201.85.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Office number.     | LOCATION AND NAMES OF ASSOCIATION AND SECRETARY. | Date of organization. | Terminating, Serial, Perpetual, National, State. |
|--------------------|--------------------------------------------------|-----------------------|--------------------------------------------------|
| CUMBERLAND COUNTY. |                                                  |                       |                                                  |
| 85                 | Bridgeton—Merchants' and Mech's, C. F. Dare,     | April, 1870.          | Serial.....                                      |
| 86                 | Saving Fund, T. U. Harris.....                   | June, 1865.           | Serial.....                                      |
| 87                 | Millville—Columbian, C. B. Etter.....            | Oct., 1892.           | Serial.....                                      |
| 88                 | Hope, Alex. McCorristin.....                     | Dec., 1880.           | Serial.....                                      |
| 89                 | Institute, E. B. Goodwin.....                    | Oct., 1883.           | Serial.....                                      |
| 90                 | Security, E. B. Goodwin.....                     | Nov., 1874.           | Serial.....                                      |
| 91                 | Vineland—Mechanics', Wm. H. Lopyy.....           | July, 1873.           | Serial.....                                      |
| ESSEX COUNTY.      |                                                  |                       |                                                  |
| 92                 | Belleville—Building and Loan, R. P. Scaine.....  | Sept., 1873.          | Serial.....                                      |
| 93                 | Home, O. A. Fairchild.....                       | Nov., 1890.           | Serial.....                                      |
| 94                 | Bloomfield—Bldg. and Loan, Henry Lawrence..      | Jan., 1886.           | Serial.....                                      |
| 95                 | Essex County, F. E. Langstroth.....              | Oct., 1885.           | Serial.....                                      |
| 96                 | Caldwell—Building and Loan, Allan Lindsley..     | Dec., 1890.           | Serial.....                                      |
| 97                 | East Orange—Bldg. and Loan, O. H. Condit....     | Mar., 1887.           | Serial.....                                      |
| 98                 | Franklin—Building and Loan, J. H. White*....     | Oct., 1886.           | Serial.....                                      |
| 99                 | Irvington—Bldg. and Loan, Franklin Kissam...     | July, 1887.           | Serial.....                                      |
| 100                | Montclair—Building and Loan, C. A. Cook.....     | Feb., 1886.           | Serial.....                                      |
| 101                | Orange—Building and Loan, A. H. Sherman...       | Feb., 1887.           | Serial.....                                      |
| 102                | Orange Valley—Bldg. & Loan, O. S. Thompson,      | April, 1888.          | Serial.....                                      |
| 103                | South Orange—Bldg. and Loan, C. J. Barrett...    | Sept., 1887.          | Serial.....                                      |
| 104                | Vailsburgh—Bldg. and Loan, Arnold Brandorff,     | Feb., 1892.           | Serial.....                                      |
| 105                | Newark—Ætna, Theo. Umbescheiden.....             | July, 1890.           | Serial.....                                      |
| 106                | Beneficial, R. W. Chapman.....                   | Mar., 1893.           | Serial.....                                      |
| 107                | Casino, Felix Ohaus.....                         | Feb., 1892.           | Serial.....                                      |
| 108                | Central, A. A. Sippe.....                        | June, 1881.           | Serial.....                                      |
| 109                | Chosen Friends', G. H. Westervelt.....           | Oct., 1889.           | Serial (Nat.)                                    |
| 110                | Citizens', George Grimme.....                    | Dec., 1891.           | Serial.....                                      |
| 110½               | Commonwealth, M. L. Pfeil.....                   | May, 1894.            | Serial.....                                      |
| 111                | Court House, J. G. Groel.....                    | June, 1893.           | Serial.....                                      |
| 112                | Eighth Ward—W. B. Abbey.....                     | Dec., 1885.           | Serial.....                                      |
| 113                | Enterprise, Thomas Gallacher.....                | Mar., 1883.           | Serial.....                                      |
| 114                | Excelsior, Morris Cohn.....                      | May, 1869.            | Serial.....                                      |

\* Avondale.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payment.               | Amount payable. |                           |                |
| Annually .....               | 24                | 11       | Jan., 1894.                                | 142             | Monthly .....               | \$1 00          | \$200                     | 85             |
| Biennially .....             | 15                | 6        | Jun., 1894.                                | 145             | Monthly .....               | 1 00            | 200                       | 86             |
| Annually .....               | 2                 | 2        |                                            |                 | Monthly .....               | 1 00            | 200                       | 87             |
| Annually .....               | 13                | 11       | Oct., 1894.                                | 142             | Monthly .....               | 1 00            | 200                       | 88             |
| Annually .....               | 11                | 11       |                                            |                 | Monthly .....               | 1 00            | 200                       | 89             |
| Annually .....               | 18                | 12       | Sep., 1894.                                | 143             | Monthly .....               | 1 00            | 200                       | 90             |
| Semi-annually..              | 20                | 14       | Nov., 1893.                                | 125             | Monthly .....               | 1 00            | 200                       | 91             |
| Annually .....               | 25                | 11       | Dec., 1893.                                | 135             | Monthly .....               | 1 00            | 200                       | 92             |
| Annually .....               | 4                 | 4        |                                            |                 | Monthly .....               | 1 00            | 200                       | 93             |
| Annually .....               | 8                 | 8        |                                            |                 | Monthly .....               | 1 00            | 200                       | 94             |
| Annually .....               | 10                | 10       |                                            |                 | Monthly .....               | 1 00            | 200                       | 95             |
| Annually .....               | 3                 | 3        |                                            |                 | Monthly .....               | 1 00            | 200                       | 96             |
| Annually .....               | 7                 | 7        |                                            |                 | Monthly .....               | 1 00            | 200                       | 97             |
| Annually .....               | 8                 | 8        |                                            |                 | Monthly .....               | 1 00            | 200                       | 98             |
| Annually .....               | 9                 | 9        |                                            |                 | Monthly .....               | 1 00            | 200                       | 99             |
| Annually .....               | 9                 | 9        |                                            |                 | Monthly .....               | 1 00            | 200                       | 100            |
| Annually .....               | 11                | 11       |                                            |                 | Monthly .....               | 1 00            | 200                       | 101            |
| Semi-annually..              | 12                | 12       |                                            |                 | Monthly .....               | 1 00            | 200                       | 102            |
| Annually .....               | 7                 | 7        |                                            |                 | Monthly .....               | 1 00            | 200                       | 103            |
| Annually .....               | 2                 | 2        |                                            |                 | Monthly .....               | 1 00            | 200                       | 104            |
| Annually .....               | 5                 | 5        |                                            |                 | Monthly .....               | 1 00            | 200                       | 105            |
| Semi-annually..              | 2                 | 2        |                                            |                 | Monthly .....               | 1 00            | 200                       | 106            |
| Semi-annually..              | 6                 | 6        |                                            |                 | Monthly .....               | 1 00            | 200                       | 107            |
| Irregularly .....            | 7                 | 6        |                                            |                 | Monthly .....               | 1 00            | 200                       | 108            |
| Monthly .....                | 50                | 50       |                                            |                 | Monthly .....               | 1 00            | 200                       | 109            |
| Annually .....               | 3                 | 3        |                                            |                 | Monthly .....               | 1 00            | 200                       | 110            |
| Semi-annually..              | 1                 | 1        |                                            |                 | Monthly .....               | 1 00            | 200                       | 110½           |
| Irregularly .....            | 1                 | 1        |                                            |                 | Monthly .....               | 1 00            | 200                       | 111            |
| Annually .....               | 8                 | 8        |                                            |                 | Monthly .....               | 1 00            | 200                       | 112            |
| Annually .....               | 10                | 10       |                                            |                 | Monthly .....               | 1 00            | 200                       | 113            |
| Annually .....               | 8                 | 8        |                                            |                 | Monthly .....               | 1 00            | 200                       | 114            |

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

| Office number.          | LOCATION AND NAMES OF ASSOCIATION<br>AND SECRETARY. | Date of organization. | Terminating, Serial,<br>Perpetual, National, State. |
|-------------------------|-----------------------------------------------------|-----------------------|-----------------------------------------------------|
| ESSEX COUNTY—CONTINUED. |                                                     |                       |                                                     |
| 115                     | Newark—Fireside, J. B. Faitoute.....                | Jan., 1887.           | Serial.....                                         |
| 116                     | Fourteenth Ward, A. M. Linnett.....                 | Dec., 1885.           | Serial.....                                         |
| 117                     | First Italian, E. V. A. Belfatto.....               | March, 1891.          | Serial.....                                         |
| 118                     | Fraternal, B. H. Van Ness.....                      | April, 1887.          | Serial.....                                         |
| 119                     | German, C. C. Lienau.....                           | June, 1881.           | Serial.....                                         |
| 120                     | Grand, George Grimme.....                           | Nov., 1891.           | Serial.....                                         |
| 121                     | Hearthstone, J. B. Faitoute.....                    | Dec., 1858.           | Serial.....                                         |
| 122                     | Improved, C. C. Lienau.....                         | April, 1893.          | Serial.....                                         |
| 123                     | Home, Max Sachs.....                                | June, 1884.           | Serial.....                                         |
| 124                     | Howard, Thos. Gallacher.....                        | Aug., 1884.           | Serial.....                                         |
| 125                     | Knights of Pythias, Rudolph Levi.....               | April, 1886.          | Serial.....                                         |
| 126                     | Lincoln, John Hust.....                             | Jan., 1887.           | Serial.....                                         |
| 127                     | Mechanics', F. Tegen, Jr.....                       | Oct., 1894.           | Serial.....                                         |
| 128                     | Mercer, Adam Herzinger.....                         | Dec., 1890.           | Serial.....                                         |
| 129                     | Modern, Ernest Nagel.....                           | May, 1892.            | Serial.....                                         |
| 130                     | Mutual, J. A. Berry.....                            | May, 1867.            | Serial.....                                         |
| 131                     | Mutual Land and Home, G. L. Staats*.....            | Jan., 1892.           | Term'n't'ng*                                        |
| 132                     | Newark, G. W. Frey.....                             | May, 1883.            | Serial.....                                         |
| 133                     | New Jersey, August Heine.....                       | July, 1887.           | Serial.....                                         |
| 134                     | Norfolk, C. P. Nagel.....                           | April, 1888.          | Serial.....                                         |
| 135                     | North End, J. H. McKinnor.....                      | May, 1889.            | Serial.....                                         |
| 136                     | Northwestern, M. H. Hagaman.....                    | March, 1892.          | Serial.....                                         |
| 137                     | Passaic, Max Sachs.....                             | June, 1884.           | Serial.....                                         |
| 138                     | Phoenix, C. C. Lienau.....                          | Jan., 1887.           | Serial.....                                         |
| 139                     | Protection, G. W. Frey.....                         | Jan., 1886.           | Serial.....                                         |
| 140                     | Prudential, John Kreidler.....                      | June, 1892.           | Serial.....                                         |
| 141                     | Reliable, Ferd. Heichemer.....                      | Sept., 1886.          | Serial.....                                         |
| 142                     | Roseville, J. S. Stewart.....                       | Nov., 1885.           | Serial.....                                         |
| 143                     | Savings, F. J. Burgdorf.....                        | Jan., 1886.           | Serial.....                                         |
| 144                     | Security, C. B. Duncan.....                         | July, 1884.           | Serial.....                                         |
| 145                     | Seventh Ward, J. A. Berry.....                      | Oct., 1891.           | Serial.....                                         |
| 145½                    | Springfield, Ernest Nagel.....                      | July, 1893.           | Serial.....                                         |
| 146                     | State, F. W. Sullivan.....                          | Aug., 1887.           | Serial.....                                         |
| 147                     | Standard, Max Sachs.....                            | Sept., 1886.          | Serial.....                                         |

\*A homestead association.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR.            |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|-------------------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                                     | Time in months. | When payable.               | Amount payable. |                           |                |
| Annually .....               | 6                 | 6        | .....                                                 | .....           | Monthly.....                | \$1 00          | \$200                     | 115            |
| Quarterly.....               | 33                | 33       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 116            |
| Annually.....                | 5                 | 4        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 117            |
| Annually.....                | 7                 | 7        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 118            |
| Annually.....                | 7                 | 8        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 119            |
| Annually.....                | 3                 | 3        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 120            |
| Semi-annually..              | 12                | 12       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 121            |
| Semi-annually..              | 2                 | 2        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 122            |
| Irregularly.....             | 7                 | 7        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 123            |
| Annually.....                | 10                | 10       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 124            |
| Annually.....                | 8                 | 8        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 125            |
| Semi-annually..              | 9                 | 9        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 126            |
| Annually.....                | 7                 | 7        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 127            |
| Annually.....                | 4                 | 4        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 128            |
| Optional.....                | 3                 | 3        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 129            |
| Quarterly.....               | 83                | 42       | Dec., 1893. 129<br>Mar., 1894. 129<br>Jun., 1894. 129 | .....           | Monthly...                  | 1 00            | 200                       | 130            |
| Optional.....                | 1                 | 1        | .....                                                 | .....           | Weekly.....                 | 1 00            | *                         | 131            |
| Optional.....                | 8                 | 8        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 132            |
| Semi-annually..              | 12                | 12       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 133            |
| Semi-annually..              | 12                | 12       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 134            |
| Semi-annually..              | 10                | 10       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 135            |
| Annually.....                | 3                 | 3        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 136            |
| Irregularly.....             | 6                 | 6        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 137            |
| Semi-annually..              | 12                | 12       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 138            |
| Annually.....                | 8                 | 8        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 139            |
| Optional.....                | 4                 | 4        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 140            |
| Annually.....                | 8                 | 8        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 141            |
| Annually.....                | 8                 | 8        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 142            |
| Semi-annually..              | 9                 | 9        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 143            |
| Semi-annually..              | 16                | 16       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 144            |
| Optional†.....               | 8                 | 8        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 145            |
| Irregularly.....             | 2                 | 2        | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 145½           |
| Semi-annually..              | 11                | 11       | .....                                                 | .....           | Monthly.....                | 1 00            | 200                       | 146            |
| Annually.....                | 8                 | 8        | .....                                                 | .....           | Weekly.....                 | 25              | 200                       | 147            |

\* A homestead association, no maturing value. † With directors.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

| Office number.          | LOCATION AND NAMES OF ASSOCIATION<br>AND SECRETARY. | Date of organization. | Terminating, Serial,<br>Perpetual, National, State. |
|-------------------------|-----------------------------------------------------|-----------------------|-----------------------------------------------------|
| ESSEX COUNTY—CONTINUED. |                                                     |                       |                                                     |
| 148                     | Newark—Tenth Ward, C. B. Duncan.....                | Feb., 1887.           | Serial.....                                         |
| 149                     | Teutonia, Felix Ohaus.....                          | Oct., 1890.           | Serial.....                                         |
| 150                     | Thirteenth Ward, Fred. Westphal.....                | April, 1887.          | Serial.....                                         |
| 151                     | Union, De F. P. Lozier.....                         | Oct., 1887.           | Serial.....                                         |
| 152                     | Uptown, Theo. Umbescheiden.....                     | June, 1892.           | Serial.....                                         |
| 153                     | Washington, George Grimme.....                      | May, 1887.            | Serial.....                                         |
| 154                     | West End, H. T. Meyer.....                          | June, 1888.           | Serial.....                                         |
| 155                     | Woodside, A. G. Heller.....                         | Aug., 1884.           | Serial.....                                         |
| 156                     | Workingmen's, John Zippel, Jr.....                  | April, 1888.          | Serial.....                                         |
| GLOUCESTER COUNTY.      |                                                     |                       |                                                     |
| 157                     | Clayton—Building, W. A. Williamson.....             | March, 1880.          | Serial.....                                         |
| 158                     | Glassboro—Loan and Bldg., Thos. Annadown...         | June, 1883.           | Serial.....                                         |
| 159                     | Mullica Hill—Loan and Bldg., E. L. Stratton...      | Jan., 1876.           | Serial.....                                         |
| 160                     | Paulsboro—Loan and Bldg., W. J. Adamson...          | Feb., 1873.           | Serial.....                                         |
| 161                     | Swedesboro—Loan and Building, Samuel Avis...        | May, 1871.            | Serial.....                                         |
| 162                     | Williamstown—Monroe, W. K. Bugbee.....              | Feb., 1870.           | Serial.....                                         |
| 163                     | Woodbury—Real Estate, G. E. Pierson.....            | May, 1871.            | Serial.....                                         |
| HUDSON COUNTY.          |                                                     |                       |                                                     |
| 164                     | Arlington—Building and Loan, W. Logan.....          | June, 1892.           | Perpetual....                                       |
| 165                     | Equity, John Sumner.....                            | Jan., 1889.           | Perpetual....                                       |
| 166                     | Kearny, F. C. Williams.....                         | Nov., 1884.           | Serial.....                                         |
| 167                     | Bayonne—Building, J. H. Johnston.....               | Dec., 1884.           | Serial.....                                         |
| 168                     | Centreville, J. P. Krebs.....                       | Aug., 1889.           | Serial.....                                         |
| 169                     | Pamrapo, D. T. Crispin.....                         | Jan., 1887.           | Serial.....                                         |
| 170                     | Harrison—H. and Kearny, Anthony O'Mally...          | May, 1886.            | Serial.....                                         |
| 171                     | People's, J. A. Riordan.....                        | Sept., 1873.          | Serial.....                                         |
| 172                     | Hoboken—Building and Loan, J. S. Parry.....         | Feb., 1887.           | Serial.....                                         |
| 173                     | Town of Union—Bldg. and Loan, T. C. Hansen...       | Sept., 1888.          | Serial.....                                         |
| 174                     | West Hoboken—Palisade, J. L. Moy.....               | March, 1891.          | Serial.....                                         |



TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payable.               | Amount payable. |                           |                |
| Semi-annually..              | 14                | 14       | .....                                      | .....           | Monthly .....               | \$1 00          | \$200                     | 148            |
| Semi-annually..              | 8                 | 8        | .....                                      | .....           | Weekly.....                 | 25              | 200                       | 149            |
| Annually .....               | 8                 | 8        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 150            |
| Semi-annually..              | 13                | 13       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 151            |
| Semi-annually..              | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 152            |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 153            |
| Optional.....                | 14                | 14       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 154            |
| Annually .....               | 10                | 10       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 155            |
| Semi-annually..              | 10                | 9        | May, 1894.                                 | *72             | Weekly.....                 | 25 {            | *100<br>200 }             | 156            |
| Annually .....               | 10                | 8        | Sept., 1893.                               | 138             | Monthly .....               | 1 00            | 200                       | 157            |
| Triennially.....             | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 158            |
| Annually .....               | 18                | 11       | Aug., 1893.                                | 140             | Monthly .....               | 1 00            | 200                       | 159            |
| Annually .....               | 20                | 12       | †                                          | †               | Monthly .....               | 1 00            | 200                       | 160            |
| Annually .....               | 18                | 10       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 161            |
| Biennially.....              | 19                | 8        | Jan., 1894.                                | 144             | Monthly .....               | 1 00            | 200                       | 162            |
| Annually .....               | 23                | 11       | Jan., 1894.                                | 141             | Monthly .....               | 1 00            | 200                       | 163            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | 50              | 100                       | 164            |
| .....                        | .....             | .....    | .....                                      | .....           | Semi-mon'y.                 | 55              | 100                       | 165            |
| Annually .....               | 10                | 10       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 166            |
| Optional†.....               | 6                 | 6        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 167            |
| Optional.....                | 5                 | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 168            |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 300                       | 169            |
| Annually .....               | 8                 | 8        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 170            |
| Annually .....               | 21                | 11       | Nov., 1893                                 | 134             | Monthly .....               | 1 00            | 200                       | 171            |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 172            |
| Annually .....               | 6                 | 6        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 173            |
| Annually .....               | 4                 | 3        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 174            |

\* Maturing value for the first, second and third series, \$100. † Not reported. ‡ With board of directors.



TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

| Office number.           | LOCATION AND NAMES OF ASSOCIATION<br>AND SECRETARY. | Date of organization. | Terminating, Serial,<br>Perpetual, National, State. |
|--------------------------|-----------------------------------------------------|-----------------------|-----------------------------------------------------|
| HUDSON COUNTY—CONTINUED. |                                                     |                       |                                                     |
| 175                      | Jersey City—Bergen Mut., No. 2, G. W. Laforge       | March, 1883.          | Terminating                                         |
| 176                      | Bergen Mutual, No. 3, G. W. Laforge.....            | March, 1887.          | Terminating                                         |
| 177                      | Caledonia, F. Pfennigwerth.....                     | May, 1887.            | Serial.....                                         |
| 178                      | Carteret, William V. Garrison.....                  | Jan., 1890.           | Serial.....                                         |
| 179                      | Columbia, J. H. Coyle.....                          | Sept., 1886.          | Serial.....                                         |
| 179½                     | Commercial Investment, J. P. Landrine...            | April, 1893.          | Serial (St.)...                                     |
| 180                      | Communipaw, Fred. Klein.....                        | March, 1891.          | Serial.....                                         |
| 181                      | Crescent, Simeon Rowland.....                       | Oct., 1891.           | Terminating                                         |
| 182                      | Enterprise, R. A. Simpson.....                      | March, 1887.          | Serial.....                                         |
| 183                      | Equitable,* T. A. Fry.....                          | May, 1892.            | Serial.....                                         |
| 183½                     | Eureka, W. J. Mileham.....                          | June, 1893.           | Serial.....                                         |
| 184                      | Erie, J. R. Bowen.....                              | Feb., 1888.           | Serial.....                                         |
| 185                      | Excelsior, William G. Nelson.....                   | Oct., 1885.           | Serial.....                                         |
| 186                      | Excelsior, No. 1, William G. Nelson.....            | Feb., 1883.           | Terminating                                         |
| 187                      | Fairmount, J. P. Landrine.....                      | Nov. 1887.            | Terminating                                         |
| 188                      | Garfield, G. R. Hough.....                          | March, 1886.          | Serial.....                                         |
| 189                      | Greenville, Richard Routh.....                      | Nov., 1875.           | Serial.....                                         |
| 190                      | Greenville, No. 2, George L. Witt.....              | Feb., 1884.           | Serial.....                                         |
| 191                      | Greenville United, C. A. Hopman.....                | April, 1881.          | Serial.....                                         |
| 192                      | Highland, J. P. Landrine.....                       | March, 1890.          | Terminating                                         |
| 193                      | Home, J. P. Landrine.....                           | April, 1885.          | Terminating                                         |
| 194                      | Hudson City, Fred. Klein.....                       | July, 1887.           | Serial.....                                         |
| 195                      | Hudson Mutual, W. J. Mileham.....                   | Dec., 1881.           | Serial.....                                         |
| 196                      | Improved Land and Loan, D. H. Blackham,             | Feb., 1888.           | Perpetual....                                       |
| 197                      | Industrial, E. W. Insley.....                       | July, 1886.           | Serial.....                                         |
| 198                      | Jersey City, W. G. E. See.....                      | Nov., 1885.           | Serial.....                                         |
| 199                      | Lafayette, J. W. Leonard.....                       | March, 1884.          | Serial.....                                         |
| 200                      | Lincoln, T. R. Lewis.....                           | June, 1886.           | Serial.....                                         |
| 201                      | Madison, C. M. Horton.....                          | March, 1888.          | Serial.....                                         |
| 201½                     | Mercantile Co-op. Bank,† A. L. Chatterton,          | April, 1894.          | Perp'l (St.)†                                       |
| 202                      | Monticello, J. A. Knoeller.....                     | Feb., 1886.           | Serial.....                                         |
| 203                      | Montgomery, J. P. Landrine.....                     | May, 1889.            | Terminating                                         |
| 204                      | North Hudson, A. A. Franck.....                     | May, 1886.            | Serial †.....                                       |
| 205                      | Pavonia, D. D. Clark.....                           | May, 1885.            | Serial.....                                         |

\* Closing up business. † Supervised by the officers of a New York national association ;  
also has an office in Newark. ‡ Terminating issues.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-<br>CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|------------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                              | Time in months. | When payable.               | Amount payable. |                           |                |
| .....                        | 1                 | 1        | Jan., 1894.                                    | 131             | Weekly .....                | \$0 25          | \$200                     | 175            |
| .....                        | 1                 | 1        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 176            |
| Quarterly.....               | 10                | 10       | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 177            |
| Annually.....                | 4                 | 4        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 178            |
| Annually.....                | 8                 | 8        | .....                                          | .....           | Semi mon'y.                 | 50              | 200                       | 179            |
| Quarterly.....               | 4                 | 4        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 179½           |
| Semi-annually..              | 6                 | 6        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 180            |
| .....                        | 1                 | 1        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 181            |
| *Optional.....               | 5                 | 5        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 182            |
| Semi-annually..              | 4                 | 4        | .....                                          | .....           | Semi-mon'y.                 | †1 00           | 200                       | 183            |
| Semi-annually..              | 2                 | 2        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 183½           |
| *Optional.....               | 12                | 12       | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 184            |
| Annually.....                | 7                 | 7        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 185            |
| .....                        | 1                 | 1        | Nov., 1893.                                    | 139½            | Weekly .....                | 25              | 200                       | 186            |
| .....                        | 1                 | 1        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 187            |
| Annually.....                | 7                 | 7        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 188            |
| Annually.....                | 12                | 9        | Dec., 1893.                                    | †156            | Weekly .....                | 25              | ‡500                      | 189            |
| ‡Optional.....               | 6                 | 6        | .....                                          | .....           | Weekly .....                | 25              | 500                       | 190            |
| ‡Optional.....               | 3                 | 3        | .....                                          | .....           | Weekly .....                | 25              | 500                       | 191            |
| .....                        | 1                 | 1        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 192            |
| .....                        | 1                 | 1        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 193            |
| Annually.....                | 8                 | 8        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 194            |
| Semi-annually..              | 19                | 10       | —, 1894.                                       | 131             | Monthly.....                | 1 00            | 200                       | 195            |
| .....                        | .....             | .....    | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 196            |
| Annually.....                | 8                 | 8        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 197            |
| Annually.....                | 6                 | 6        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 198            |
| Annually.....                | 9                 | 9        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 199            |
| Quarterly.....               | 11                | 11       | .....                                          | .....           | Semi-mon'y.                 | ‡25             | 200                       | 200            |
| Semi-annually..              | 9                 | 9        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 201            |
| .....                        | .....             | .....    | .....                                          | .....           | Monthly... {                | 25              | } 100                     | 201½           |
| .....                        | .....             | .....    | .....                                          | .....           | .....                       | 50              |                           |                |
| Annually.....                | 8                 | 8        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 202            |
| .....                        | 1                 | 1        | .....                                          | .....           | Weekly .....                | 25              | 200                       | 203            |
| Irregularly.....             | 6                 | 6        | .....                                          | .....           | Monthly.....                | 1 00            | 200                       | 204            |
| Annually.....                | 8                 | 8        | .....                                          | .....           | Semi-mon'y.                 | ‡25             | 200                       | 205            |

\* By vote of shareholders. † Monthly. ‡ Shares are liquidated in 12 years, and get all profits earned thereon; paid \$285.70. § With Board of Directors. ¶ Weekly; \$13 yearly.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

| Office number.           | LOCATION AND NAMES OF ASSOCIATION AND SECRETARY. | Date of organization. | Terminating, Serial, Perpetual, National, State. |
|--------------------------|--------------------------------------------------|-----------------------|--------------------------------------------------|
| HUDSON COUNTY—CONTINUED. |                                                  |                       |                                                  |
| 206                      | Jersey City—Paulus Hook, Wm. G. E. See.....      | Aug., 1884.           | Serial.....                                      |
| 207                      | Phoenix, J. S. Clarke.....                       | Jan., 1884.           | Serial.....                                      |
| 207½                     | Republic, E. L. Conklin*.....                    | Nov., 1893.           | Perp'l (St.)..                                   |
| 208                      | Security, J. A. Young.....                       | Nov., 1887.           | Serial.....                                      |
| 208½                     | Security Union, J. T. Watkins†.....              | June, 1894.           | Perp'l (Nat.)                                    |
| 209                      | Star, C. A. Laws.....                            | Aug., 1885.           | Serial.....                                      |
| 209½                     | Security Investment Co. ‡.....                   | Nov., 1893.           | .....                                            |
| 210                      | Union, J. A. Young.....                          | April, 1890.          | Serial.....                                      |
| 211                      | Washington, Samuel Drayton.....                  | June, 1887.           | Serial.....                                      |
| HUNTERDON COUNTY.        |                                                  |                       |                                                  |
| 212                      | Flemington—Bldg. and Loan, J. L. Connet.....     | Feb., 1892.           | Terminating                                      |
| 213                      | Lambertville—Centennial, Levi Brown.....         | Aug., 1876.           | Serial.....                                      |
| MERCER COUNTY.           |                                                  |                       |                                                  |
| 214                      | Hightstown—bldg. and Loan, W. W. Swett.....      | Feb., 1890.           | Serial.....                                      |
| 215                      | Hopewell—bldg. and Loan, J. S. Van Dike.....     | Jan., 1883.           | Serial.....                                      |
| 216                      | People's, J. C. Harrison.....                    | March, 1893.          | Terminating                                      |
| 217                      | Pennington—Building Loan, T. D. Durling.....     | Sept., 1889.          | Terminating                                      |
| 218                      | Trenton—Mechanics', P. W. Crozer.....            | Sept., 1862.          | Serial½.....                                     |
| 219                      | Mercer, P. W. Crozer.....                        | Feb., 1854.           | Serial½.....                                     |
| 220                      | N. J. Bldg. Loan and Inv., J. V. Boyd.....       | July, 1891.           | Perp'l (St.)..                                   |
| 220½                     | People's  .....                                  | .....                 | .....                                            |
| MIDDLESEX COUNTY.        |                                                  |                       |                                                  |
| 221                      | Dunellen—Building and Loan, W. H. Cole.....      | April, 1887.          | Serial½.....                                     |
| 222                      | Jamesburg—Mutual, J. D. Courter.....             | Feb., 1869.           | Serial.....                                      |

\* Removed office to Newark in 1895. † Home office at Scranton, Pa. No information given. ‡ Cannot be traced. § Issued in terminating classes. || Of Geneva, N. Y. No information has been obtainable since its first transactions. Reported to transact no new business.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                  | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|------------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payable.               | Amount payable.  |                           |                |
| Annually.....                | 6                 | 6        | .....                                      | .....           | Monthly...                  | \$1 00           | \$200                     | 206            |
| Annually.....                | 9                 | 9        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 207            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly... {                | 25<br>50         | 100                       | 207½           |
| Quarterly.....               | 28                | 28       | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 208            |
| Annually.....                | 8                 | 8        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 208½           |
| Optional.....                | 7                 | 7        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 209            |
| Optional.....                | 9                 | 9        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 210            |
| .....                        | 1                 | 1        | .....                                      | .....           | Monthly.....                | 1 00             | 100                       | 212            |
| Annually.....                | 18                | 12       | Jun., 1893.                                | 146             | Monthly.....                | 1 00             | 200                       | 213            |
| Optional*.....               | 3                 | 3        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 214            |
| Irregularly.....             | 2                 | 2        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 215            |
| .....                        | 1                 | 1        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 216            |
| .....                        | 1                 | 1        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 217            |
| Biennially.....              | 9                 | 3        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 218            |
| Biennially.....              | 11                | 3        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 219            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly... {                | 1 00<br>65<br>30 | 100                       | 220            |
| Optional.....                | 3                 | 3        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 221            |
| Biennially.. ..              | 10                | 5        | .....                                      | .....           | Monthly.....                | 1 00             | 200                       | 222            |

\* With Board of Directors.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

| Office number.              | LOCATION AND NAMES OF ASSOCIATION<br>AND SECRETARY. | Date of organization. | Terminating, Serial,<br>Perpetual, National, State. |
|-----------------------------|-----------------------------------------------------|-----------------------|-----------------------------------------------------|
| MIDDLESEX COUNTY—CONTINUED. |                                                     |                       |                                                     |
| 223                         | South River—Bldg. and Loan, Wm. Campbell,           | April, 1892.          | Serial.....                                         |
| 224                         | South Amboy—Bldg. and Loan, Tobias Grace..          | Feb., 1882.           | Terminating                                         |
| 225                         | Star, Tobias Grace.....                             | Jan., 1889.           | Serial.....                                         |
| 226                         | Perth Amboy—Bi-centennial, J. E. Chapman...         | May, 1885.            | Terminating                                         |
| 227                         | Citizens', Harry Conard.....                        | Dec., 1892.           | Perpetual....                                       |
| 228                         | Homestead, J. S. Wight.....                         | Sept., 1886.          | Serial.....                                         |
| 229                         | Perth Amboy*.....                                   |                       |                                                     |
| 230                         | Raritan Crescent.....                               | May, 1881.            | Terminating                                         |
| 231                         | New Brunswick—Amer'n, No. 2, P. G. Polhemus,        | March, 1887.          | Terminating                                         |
| 232                         | Excelsior, T. E. Townsend.....                      | April, 1888.          | Terminating                                         |
| 233                         | Homestead, Nahum Kent.....                          | June, 1886.           | Serial.....                                         |
| 234                         | Merchants', T. E. Townsend.....                     | March, 1884.          | Terminating                                         |
| 235                         | People's, D. F. R. Runyon.....                      | March, 1891.          | Serial.....                                         |
| 235½                        | Provident, H. J. Shumway.....                       | June, 1894.           | Serial.....                                         |
| 236                         | Security, D. D. Williamson.....                     | March, 1889.          | Serial.....                                         |
| 237                         | Workingmen's, Patrick Hagerty.....                  | May, 1884.            | Terminating                                         |
| MONMOUTH COUNTY.            |                                                     |                       |                                                     |
| 238                         | Asbury Park—Bldg. and Loan, H. C. Winsor...         | Feb., 1874.           | Serial.....                                         |
| 239                         | Atlantic Highlands—Saving Fund, C. K. Snyder,       | Nov., 1887.           | Serial.....                                         |
| 240                         | Belmar—Bldg. and Loan, Charles McDermott...         | Aug., 1891.           | Serial.....                                         |
| 241                         | Freehold—Mutual, A. C. Hartshorne.....              | June, 1869.           | Serial.....                                         |
| 242                         | Keyport—Building and Loan, B. B. Ogden.....         | April, 1874.          | Serial.....                                         |
| 243                         | Long Branch—Bdg. & Loan, Matthias Woolley,          | Dec., 1869.           | Serial.....                                         |
| 244                         | Manasquan—Squan Village, J. W. Borden.....          | April, 1874.          | Serial.....                                         |
| 245                         | Matawan—Building and Loan, E. I. Brown.....         | Nov., 1888.           | Terminating                                         |
| 246                         | Red Bank—Bldg. and Loan, Thos. Davis, Jr.....       | March, 1887.          | Serial.....                                         |
| MORRIS COUNTY.              |                                                     |                       |                                                     |
| 247                         | Boonton—Building and Loan, E. A. Fisher.....        | May, 1889.            | Perpetual....                                       |
| 248                         | Dover—Building and Loan, S. T. Smith.....           | Oct., 1887.           | Serial.....                                         |
| 249                         | Morristown—Building and Loan, I. R. Pierson..       | Sept., 1886.          | Serial.....                                         |

\* Consolidated with the Citizens'.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payable.               | Amount payable. |                           |                |
| Annually .....               | 2                 | 2        |                                            |                 | Monthly .....               | \$1 00          | \$200                     | 223            |
| .....                        | 1                 | 1        | Feb., 1894.                                | 141             | Monthly .....               | 1 00            | 200                       | 224            |
| Annually .....               | 5                 | 5        |                                            |                 | Monthly .....               | 1 00            | 200                       | 225            |
| .....                        | 1                 | 1        |                                            |                 | Monthly .....               | 1 00            | 200                       | 226            |
| .....                        |                   |          |                                            |                 | Weekly .....                | 25              | 100                       | 227            |
| Semi-annually..              | 28                | 28       |                                            |                 | Monthly .....               | 1 00            | 200                       | 228            |
| .....                        |                   |          |                                            |                 |                             |                 |                           | 229            |
| .....                        | 1                 | 1        | Dec., 1893.                                | 140             | Monthly .....               | 1 00            | 200                       | 230            |
| .....                        | 1                 | 1        | *                                          |                 | Monthly .....               | 1 00            | 200                       | 231            |
| .....                        | 1                 | 1        |                                            |                 | Monthly .....               | 1 00            | 200                       | 232            |
| Annually .....               | 8                 | 8        |                                            |                 | Monthly .....               | 2 00            | 300                       | 233            |
| .....                        | 1                 | 1        | †                                          |                 | Monthly .....               | 1 00            | 200                       | 234            |
| Annually .....               | 3                 | 3        |                                            |                 | Monthly .....               | 1 00            | 200                       | 235            |
| Semi-annually..              | 1                 | 1        |                                            |                 | Monthly .....               | 1 00            | 200                       | 235½           |
| Annually .....               | 5                 | 5        |                                            |                 | Monthly .....               | 1 00            | 200                       | 236            |
| .....                        | 1                 | 1        |                                            |                 | Monthly .....               | 1 00            | 200                       | 237            |
| Annually .....               | 20                | 10       | Feb., 1894.                                | 132             | Monthly .....               | 1 00            | 200                       | 238            |
| Annually .....               | 7                 | 7        |                                            |                 | Monthly .....               | 1 00            | 200                       | 239            |
| Annually .....               | 3                 | 3        |                                            |                 | Monthly .....               | 1 00            | 200                       | 240            |
| Annually .....               | 12                | 9        |                                            |                 | Monthly .....               | 1 00            | 200                       | 241            |
| Irregularly.....             | 3                 | 2        |                                            |                 | Monthly .....               | 1 00            | 100                       | 242            |
| Annually .....               | 17                | 11       | Feb., 1894.                                | 134             | Monthly .....               | 1 00            | 200                       | 243            |
| Optional† .....              | 7                 | 4        |                                            |                 | Monthly .....               | 1 00            | 200                       | 244            |
| .....                        | 1                 | 1        |                                            |                 | Monthly .....               | 1 00            | 200                       | 245            |
| Annually .....               | 7                 | 7        |                                            |                 | Monthly .....               | 1 00            | 200                       | 246            |
| .....                        |                   |          |                                            |                 | Bi-weekly ...               | 1 00            | 250                       | 247            |
| Annually .....               | 7                 | 7        |                                            |                 | Monthly .....               | 1 00            | 200                       | 248            |
| Irregularly.....             | 6                 | 6        |                                            |                 | Monthly .....               | 1 00            | 200                       | 249            |

\* The first American is practically closed out, a loss, and payment of dues stopped, June, 1893.

On account of poor investments there was a loss, and payment of dues stopped, June, 1893.

† Since matured in 128 months.

shareholders.

‡ With



TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Office number.   | LOCATION AND NAMES OF ASSOCIATION AND SECRETARY. | Date of organization. | Terminating, Serial, Perpetual, National, State. |
|------------------|--------------------------------------------------|-----------------------|--------------------------------------------------|
| OCEAN COUNTY.    |                                                  |                       |                                                  |
| 250              | Toms River—Dover, J. H. Birdsall.....            | March, 1883.          | Serial.....                                      |
| PASSAIC COUNTY.  |                                                  |                       |                                                  |
| 251              | Little Falls—Bldg. and Loan, C. W. Matches....   | March, 1887.          | Serial.....                                      |
| 252              | Passaic—Mutual, William Malcolm.....             | April, 1882.          | Serial.....                                      |
| 253              | People's, W. H. Speer.....                       | Sept., 1887.          | Serial.....                                      |
| 254              | Union, H. F. Datesman.....                       | June, 1888.           | Serial.....                                      |
| 255              | Paterson—Celtic, Hugh Sweeney.....               | April, 1882.          | Serial.....                                      |
| 256              | Citizens', W. L. Berdan.....                     | March, 1892.          | Serial.....                                      |
| 257              | East Side, E. H. Olden.....                      | April, 1892.          | Serial.....                                      |
| 258              | German-American, Julius Schwaab.....             | Sept., 1892.          | Serial.....                                      |
| 259              | Iron and Silk, W. J. McFarlan.....               | June, 1883.           | Serial.....                                      |
| 260              | Manchester, G. W. Allee.....                     | Jan., 1888.           | Serial.....                                      |
| 261              | Mechanics', A. W. Inglis.....                    | April, 1883.          | Serial.....                                      |
| 262              | Mutual, Sidney Farrar.....                       | Nov., 1878.           | Serial.....                                      |
| 263              | People's, Frank Holland.....                     | Nov., 1883.           | Serial.....                                      |
| 264              | Provident, Daniel Van Winkle.....                | April, 1886.          | Serial.....                                      |
| 265              | Riverside, E. Van Houten, Jr.....                | June, 1887.           | Serial.....                                      |
| 266              | South Paterson, Franklin Thorn.....              | March, 1890.          | Serial.....                                      |
| 267              | Totowa, Robert Leggett.....                      | March, 1892.          | Serial.....                                      |
| 268              | Union, Sidney Farrar.....                        | Nov., 1882.           | Serial.....                                      |
| SALEM COUNTY.    |                                                  |                       |                                                  |
| 269              | Quinton—Loan and Building, W. F. Perry.....      | Nov., 1870.           | Serial.....                                      |
| 270              | Salem—Franklin, B. F. Wood.....                  | April, 1861.          | Serial.....                                      |
| 271              | Woodstown—Union, Franklin Flitcraft.....         | Jan., 1870.           | Serial.....                                      |
| SOMERSET COUNTY. |                                                  |                       |                                                  |
| 272              | Bound Brook—Bldg. and Loan, R. H. Brokaw....     | May, 1887.            | Serial.....                                      |
| 273              | East Millstone—Millstone, S. V. R. Taylor.....   | April, 1890.          | Terminating                                      |
| 274              | Somerville—Citizens', A. P. Sutphin.....         | Nov., 1890.           | Serial.....                                      |
| 275              | People's, G. V. Vanderveer.....                  | Feb., 1887.           | Serial.....                                      |



TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO- CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|---------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                           | Time in months. | When payable.               | Amount payable. |                           |                |
| Annually .....               | 3                 | 3        | .....                                       | .....           | Monthly .....               | \$1 00          | \$200                     | 250            |
| Annually .....               | 7                 | 7        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 251            |
| Semi-annually..              | 17                | 16       | July, 1893.                                 | 135             | Monthly .....               | 1 00            | 200                       | 252            |
| Semi-annually..              | 13                | 13       | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 253            |
| Semi-annually..              | 12                | 12       | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 254            |
| Annually .....               | 12                | 11       | Dec., 1893.                                 | 140             | Monthly .....               | 1 00            | 200                       | 255            |
| Annually .....               | 2                 | 2        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 256            |
| Annually .....               | 2                 | 2        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 257            |
| Annually .....               | 2                 | 2        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 258            |
| Annually .....               | 10                | 10       | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 259            |
| Annually .....               | 6                 | 6        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 260            |
| Annually .....               | 11                | 11       | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 261            |
| Annually .....               | 16                | 10       | Nov., 1893.                                 | 131             | Monthly .....               | 1 00            | 200                       | 262            |
| Annually .....               | 11                | 11       | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 263            |
| Annually .....               | 8                 | 8        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 264            |
| Annually .....               | 7                 | 7        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 265            |
| Annually .....               | 4                 | 4        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 266            |
| Annually .....               | 2                 | 2        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 267            |
| Annually .....               | 12                | 10       | Mar., 1893.                                 | 123             | Monthly .....               | 1 00            | 200                       | 268            |
| Annually .....               | 13                | 9        | May, 1894.                                  | 120             | Monthly .....               | 1 00            | 200                       | 269            |
| Annually .....               | 33                | 12       | Mar., 1894.                                 | 144             | Monthly .....               | 1 00            | 200                       | 270            |
| Biennially .....             | 11                | 6        | .....                                       | .....           | Monthly .....               | 50              | 100                       | 271            |
| Optional .....               | 5                 | 5        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 272            |
| .....                        | 1                 | 1        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 273            |
| Irregularly.....             | 3                 | 3        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 274            |
| Annually .....               | 3                 | 3        | .....                                       | .....           | Monthly .....               | 1 00            | 200                       | 275            |

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS  
OF NEW JERSEY—Continued.

| Office number. | LOCATION AND NAMES OF ASSOCIATION<br>AND SECRETARY. | Date of organization. | Terminating, Serial,<br>Perpetual, National, State. |
|----------------|-----------------------------------------------------|-----------------------|-----------------------------------------------------|
| SUSSEX COUNTY. |                                                     |                       |                                                     |
| 276            | Newton—Merriam Shoe, W. H. Hall.....                | Sept., 1890.          | Serial.....                                         |
| UNION COUNTY.  |                                                     |                       |                                                     |
| 277            | Cranford—Mutual, Kenyon Messick.....                | Aug., 1887.           | Serial.....                                         |
| 278            | Garwood—Building and Loan, W. E. Miner.....         | March, 1893.          | Serial.....                                         |
| 279            | Rahway—Workmen's, G. H. Waters.....                 | Jan., 1886.           | Serial.....                                         |
| 279½           | Union Savings, E. B. Clay.....                      | May, 1894.            | Perp'l (St.)..                                      |
| 280            | Roselle—Building and Loan, W. C. Hope.....          | June, 1889.           | Serial.....                                         |
| 281            | Summit—Bldg. and Loan, Nathaniel George.....        | Oct., 1891.           | Serial.....                                         |
| 282            | Westfield—Building and Loan, J. R. Connolly...      | Dec., 1888.           | Serial.....                                         |
| 283            | Plainfield—Building and Loan, B. F. Coriell.....    | March, 1884.          | Serial*.....                                        |
| 284            | Home, S. R. Struthers.....                          | April, 1888.          | Serial.....                                         |
| 285            | Elizabeth—Central, Reinhard Gerke.....              | Oct., 1885.           | Perpetual....                                       |
| 286            | Citizens, J. W. Hall, Jr.....                       | March, 1887.          | Perpetual....                                       |
| 287            | Columbia, E. A. Faulks.....                         | April, 1892.          | Perpetual....                                       |
| 288            | Elizabeth, Carl Hoffacker.....                      | March, 1869.          | Perpetual....                                       |
| 289            | Excelsior, Christian Friederich.....                | May, 1887.            | Perpetual....                                       |
| 290            | Elizabethport, Martin Houlihan.....                 | April, 1875.          | Serial.....                                         |
| 291            | Harmonia, Reinhard Gerke.....                       | May, 1872.            | Perpetual....                                       |
| 292            | Union County, J. J. McGrath.....                    | April, 1886.          | Serial.....                                         |
| 293            | Union Square, R. F. Henry.....                      | Feb., 1891.           | Serial.....                                         |
| WARREN COUNTY. |                                                     |                       |                                                     |
| 294            | Phillipsburg—No. 4, S. C. Smith.....                | May, 1876.            | Serial.....                                         |
| 295            | No. 5, John Eilenburg.....                          | June, 1882.           | Serial.....                                         |

\* Issued in classes.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

| Frequency of issuing series. | NUMBER OF SERIES. |          | SERIES MATURED DURING ASSO-CIATIONAL YEAR. |                 | INSTALLMENT DUES PER SHARE. |                 | Maturing value of shares. | Office number. |
|------------------------------|-------------------|----------|--------------------------------------------|-----------------|-----------------------------|-----------------|---------------------------|----------------|
|                              | Issued.           | Running. | Date of maturity.                          | Time in months. | When payment.               | Amount payable. |                           |                |
| Annually .....               | 4                 | 4        | .....                                      | .....           | Monthly .....               | \$1 00          | \$200                     | 276            |
| Annually .....               | 7                 | 7        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 277            |
| Monthly .....                | 14                | 14       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 278            |
| Irregularly .....            | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 279            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | *               | 100                       | 279½           |
| Monthly .....                | 29                | 26       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 280            |
| Annually .....               | 11                | 11       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 281            |
| Annually .....               | 4                 | 4        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 282            |
| Irregularly .....            | 3                 | 3        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 283            |
| Semi-annually..              | 12                | 12       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 284            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 285            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | 1 00            | 240                       | 286            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | 1 00            | 240                       | 287            |
| .....                        | .....             | .....    | —, 1894.                                   | 136             | Monthly .....               | 1 00            | 200                       | 288            |
| .....                        | .....             | .....    | .....                                      | .....           | Weekly.....                 | 25              | 200                       | 289            |
| Quarterly.....               | 79                | 43       | —, 1894.                                   | 131             | Monthly.....                | 1 00            | 200                       | 290            |
| .....                        | .....             | .....    | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 291            |
| Monthly.....                 | 96                | 93       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 292            |
| Monthly.....                 | 25                | 21       | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 293            |
| Annually .....               | 18                | 11       | May, 1894.                                 | 132             | Monthly .....               | 1 00            | 200                       | 294            |
| Annually .....               | 5                 | 5        | .....                                      | .....           | Monthly .....               | 1 00            | 200                       | 295            |

\* Various, \$1, .60, .25.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS.

| Office number.   | LOCATION AND NAME OF ASSOCIATION.    | Age in years. | Date of report.*           | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|------------------|--------------------------------------|---------------|----------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                  |                                      |               |                            | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| ATLANTIC COUNTY. |                                      |               |                            |                  |                               |               |                           |                                         |                                |                     |                |
| 1                | Atlantic City—Loan and Building..... | 26            | December 31st, 1894†.....  | 4,754            | 1,718                         | 842           | 270                       | \$367,773                               | \$283,104                      | \$84,669            | 1              |
| 2                | Mutual.....                          | 5             | February 27th, 1894.....   | 356              | 62                            | 105           | 9                         | 17,961                                  | 13,545                         | 4,406               | 2              |
| 3                | People's.....                        | 10            | February 9th, 1894†.....   | 675              | 213                           | 108           | 39                        | 53,764                                  | 41,880                         | 11,884              | 3              |
| 4                | Egg Harbor—Building and Loan.....    | 10            | June 13th, 1894.....       | 905              | 312                           | 286           | 98                        | 63,056                                  | 48,072                         | 14,984              | 4              |
| 5                | Hammoncton—Loan and Building.....    | 23            | December 6th, 1894.....    | 2,884            | 1,263                         | 433           | 203                       | 210,764                                 | 163,257                        | 47,507              | 5              |
| 6                | Workingmen's.....                    | 17            | December 1st, 1894.....    | 2,880            | 1,061                         | 506           | 250                       | 185,371                                 | 146,512                        | 38,859              | 6              |
| 7                | Mays Landing—Building and Loan.....  | 4             | December 31st, 1894.....   | 592              | 113                           | †             | 30                        | 23,471                                  | 18,263                         | 4,208               | 7              |
| 8                | Pleasantville—Mutual.....            | 24            | April 3d, 1894†.....       | 1,354            | 300                           | 582           | †                         | 100,354                                 | 76,824                         | 23,530              | 8              |
| BERGEN COUNTY.   |                                      |               |                            |                  |                               |               |                           |                                         |                                |                     |                |
| 9                | Allendale—Orville Co-operative.....  | 5             | April 9th, 1894.....       | 662              | 220                           | 116           | 23                        | 35,318                                  | 29,424                         | 5,894               | 9              |
| 10               | Bogota—Building and Loan.....        | 1½            | September 30th, 1894†..... | 404              | 42                            | 68            | 7                         | 6,325                                   | 5,982                          | 343                 | 10             |
| 11               | Carlstadt—Mutual.....                | 4             | April 14th, 1894.....      | 1,082            | 217                           | 144           | 30                        | 33,147                                  | 27,664                         | 5,283               | 11             |
| 12               | Closter—Harrington.....              | 6             | May 13th, 1894.....        | 859              | 240                           | †             | 35                        | 49,176                                  | 40,318                         | 8,357               | 12             |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Not reported. § Names on roll-book.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.   | LOCATION AND NAME OF ASSOCIATION.    | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            | Office number. |
|------------------|--------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|----------------|
|                  |                                      | Total amount.*               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                  |                                      |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                |
|                  |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
|                  |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
|                  |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| ATLANTIC COUNTY. |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 1                | Atlantic City—Loan and Building..... | \$779                        | .....          | .....        | .....                           | .....              | \$110,444             | \$82,775                               | \$19,016      | \$109,781                      | \$31,800    | \$75,216           | \$1,089                  | \$636  | \$436      | \$200      | 1              |
| 2                | Mutual.....                          | 318                          | .....          | \$5,040      | .....                           | .....              | 18,530                | 6,080                                  | 4,157         | 17,561                         | 7,889       | 2,030              | 175                      | 175    | 150        | 25         | 2              |
| 3                | People's.....                        | 18                           | \$1,008        | 2,700        | .....                           | \$23               | 16,588                | 11,138                                 | 1,900         | 14,977                         | 9,000       | 2,757              | 308                      | 300    | 180        | 120        | 3              |
| 4                | Egg Harbor—Building and Loan.....    | 254                          | .....          | .....        | \$1,015                         | .....              | 31,871                | 16,071                                 | 5,800         | 22,200                         | 7,400       | 14,645             | 240                      | 232    | 136        | 45         | 4              |
| 5                | Hammonton—Loan and Building.....     | 13,759                       | .....          | .....        | .....                           | .....              | 132,802               | 53,235                                 | 65,809        | 119,472                        | 74,982      | 40,299             | 461                      | 350    | 275        | 75         | 5              |
| 6                | Workingmen's.....                    | 26,001                       | .....          | 2,600        | 200                             | .....              | 93,410                | 55,532                                 | 37,127        | 98,064                         | 43,615      | 46,977             | 514                      | 425    | 250        | 76         | 6              |
| 7                | Mays Landing—Building and Loan.....  | 68                           | .....          | .....        | .....                           | .....              | 9,589                 | 8,546                                  | 600           | 9,230                          | 8,335       | 789                | 175                      | 100    | 60         | 40         | 7              |
| 8                | Pleasantville—Mutual.....            | 11,649                       | .....          | .....        | .....                           | .....              | 31,483                | 21,835                                 | 9,648         | 31,498                         | 24,553      | 6,371              | 564                      | 228    | 160        | 78         | 8              |
| BERGEN COUNTY.   |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 9                | Allendale—Orville Co-operative.....  | 814                          | 12,925         | 15,825       | 1,300                           | 1,769              | 37,401                | 10,080                                 | 3,332         | 23,279                         | 4,200       | 2,922              | 192                      | 150    | 100        | 50         | 9              |
| 10               | Bogota—Building and Loan.....        | 2,200                        | \$1,200        | .....        | 600                             | .....              | \$10,292              | \$10,251                               | .....         | \$10,245                       | \$8,716     | \$812              | 121                      | 125    | 125        | .....      | 10             |
| 11               | Carlstadt—Mutual.....                | 220                          | .....          | .....        | .....                           | .....              | 22,406                | 14,877                                 | 6,115         | 21,184                         | 18,696      | 3,342              | 147                      | 100    | 100        | .....      | 11             |
| 12               | Closter—Harrington.....              | 5                            | 2,125          | 2,125        | 1,600                           | .....              | 33,388                | 13,320                                 | 4,976         | 21,532                         | 14,825      | 4,157              | 106                      | 87     | 78         | 9          | 12             |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ For one-half year. § For one and one-half years, including discounts.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.        | Age in years. | Date of report.*         | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|--------------------------|------------------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                          |                                          |               |                          | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| BERGEN COUNTY—CONTINUED. |                                          |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 13                       | Englewood—Mutual.....                    | 7             | June 1st, 1894.....      | 2,710            | 658                           | 346           | 80                        | \$135,904                               | \$110,400                      | \$25,505            | 13             |
| 14                       | Fairlawn—Saddle River.....               | 1½            | November 15th, 1894..... | 285              | 23                            | 21            | 4                         | 3,468                                   | 3,379                          | 89                  | 14             |
| 15                       | Fort Lee—Building and Loan.....          | 1             | December 1st, 1893.....  | 363              | 21                            | 74            | 3                         | 4,373                                   | 4,044                          | 329                 | 15             |
| 16                       | Hackensack—Mutual.....                   | 7             | February 13th, 1894..... | 4,398            | 851                           | 667           | 100                       | 181,528                                 | 148,309                        | 33,319              | 16             |
| 17                       | Hasbrouck Heights—Building and Loan..... | 4             | May 31st, 1894.....      | 926              | 159                           | 101           | 17                        | 22,991                                  | 23,465                         | 9,626               | 17             |
| 18                       | Hilldale—Progressive.....                | 1             | July 1st, 1894.....      | 223              | 14                            | 41            | 2                         | 2,113                                   | 2,019                          | 94                  | 18             |
| 19                       | Lodi—Building and Loan.....              | 2             | April 23d, 1894†.....    | 649              | 23                            | †             | †                         | 14,192                                  | 12,618                         | 1,574               | 19             |
| 20                       | Midland Park—Franklin.....               | 3¼            | December 31st 1894†..... | 375              | 71                            | 72            | 10                        | 14,761                                  | 13,018                         | 1,743               | 20             |
| 21                       | Oradell—Bergen County.....               | 6             | February 28th, 1894..... | 2,264            | 659                           | 296           | 84                        | 120,824                                 | 100,266                        | 30,568              | 20             |
| 21½                      | Palisade Park—Co-operative.....          | ½             | December 31st, 1894..... | 78               | .....                         | 39            | .....                     | 117                                     | 117                            | .....               | 21½            |
| 22                       | Park Ridge—Eureka.....                   | 4             | February 15th, 1894..... | 626              | 115                           | 119           | 20                        | 23,321                                  | 19,524                         | 3,697               | 22             |
| 23                       | Washington Township.....                 | 4             | March 1st, 1894†.....    | 109              | 18                            | 51            | 8                         | 3,728                                   | 3,354                          | 494                 | 23             |
| 24                       | Ramseys—Building and Loan.....           | 4             | September 1st, 1894..... | 513              | 127                           | 76            | 14                        | 20,774                                  | 18,216                         | 2,568               | 24             |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.  
 † Not reported.

† Statement not verified.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.        | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            |                    | Office number. |
|----------------|------------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|--------------------|----------------|
|                |                                          | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |                    |                |
|                |                                          |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                    |                |
|                |                                          |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            | AMOUNT OF SALARIES |                |
|                |                                          |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                    |                |
|                | BERGEN COUNTY—CONTINUED.                 |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                    |                |
| 13             | Englewood—Mutual.....                    | \$602                        |                |              | \$2,600                         | \$1,656            | \$84,208              | \$49,913                               | \$30,470      | \$76,661                       | \$28,942    | \$45,780           | \$922                    | \$600  | \$500      | \$100      | 13                 |                |
| 14             | Fair Lawn—Saddle River.....              | 1,088                        | \$1,400        | \$500        | 400                             |                    | 4,491                 | 3,087                                  |               | 4,372                          | 3,400       | 267                | 153                      | 50     | 50         |            | 14                 |                |
| 15             | Fort Lee—Building and Loan.....          |                              | 1,314          | 1,314        |                                 |                    | 6,011                 | 4,714                                  |               | 5,948                          | 4,300       | 253                | 81                       |        |            |            | 15                 |                |
| 16             | Hackensack—Mutual.....                   | 1,555                        | 40,625         | 39,925       | 400                             |                    | 123,602               | 66,307                                 | 15,352        | 122,657                        | 43,978      | 37,683             | 848                      | 600    | 400        | 200        | 16                 |                |
| 17             | Hasbrouck Heights—Building and Loan..... | 145                          |                |              |                                 |                    | 12,941                | 6,845                                  | 4,300         | 11,613                         | 6,300       | 5,258              | 151                      | 106    | 75         |            | 17                 |                |
| 18             | Hillsdale—Progressive.....               | 300                          | 200            |              |                                 |                    | 2,668                 | 2,431                                  | 95            | 2,533                          | 2,000       | 333                | 192                      | 50     | 50         |            | 18                 |                |
| 19             | Lodi—Building and Loan.....              | 2,106                        | 6,000          | 4,000        |                                 |                    | 17,779                | 9,638                                  | 200           | 17,315                         | 11,800      | 1,244              | 75                       | †      |            |            | 19                 |                |
| 20             | Midland Park—Franklin.....               |                              |                |              | 1,095                           |                    | 5,871                 | 5,765                                  |               | 5,310                          | 1,700       | 2,177              | 191                      | 150    | 120        | 30         | 20                 |                |
| 21             | Oradell—Bergen County.....               | 3,764                        | 1,000          | 8,450        | 2,266                           |                    | 44,605                | 36,261                                 | 3,000         | 42,037                         | 27,426      | 4,781              | 378                      | 306    | 230        | 75         | 21                 |                |
| 21½            | Palisade Park—Co-operative.....          |                              |                |              |                                 |                    | 128                   | 128                                    |               | 62                             |             |                    | 62                       |        |            |            | 21½                |                |
| 22             | Park Ridge—Eureka.....                   | 21                           | 900            | 900          |                                 |                    | 9,993                 | 7,478                                  | 165           | 9,392                          | 7,374       | 828                | 231                      | 134    | 100        | 34         | 22                 |                |
| 23             | Washington Township.....                 |                              |                |              |                                 |                    | 1,229                 | 1,217                                  |               | 999                            | 200         | 342                | 61                       | 60     | 60         |            | 23                 |                |
| 24             | Ramseys—Building and Loan.....           | 3,672                        | 1,625          | 7,425        |                                 |                    | 10,293                | 7,637                                  | 1,000         | 9,223                          | 1,600       | 345                | 120                      | 72     | 72         |            | 24                 |                |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|--------------------------|-----------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                          |                                   |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| BERGEN COUNTY—CONTINUED. |                                   |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 25                       | Ridgefield—Building and Loan..... | 5             | November 30th, 1894†..... | 1,863            | 133                           | 194           | 71                        | \$75,697                                | \$60,192                       | \$15,505            | 25             |
| 26½                      | Park—Building and Loan.....       | 1             | December 31st, 1894†..... | 490              | 78                            | 47            | 5                         | 2,632                                   | 2,545                          | 77                  | 26½            |
| 26                       | Ridgewood—Building and Loan.....  | 8½            | December 19th, 1893.....  | 3,389            | 829                           | 284           | 60                        | 140,925                                 | 117,023                        | 23,902              | 26             |
| 27                       | Co-operative.....                 | 8             | February 1st, 1894†.....  | 514              | 89                            | 87            | 11                        | 13,789                                  | 11,300                         | 1,489               | 27             |
| 28                       | Rutherford—Mutual.....            | 18            | May 10th, 1894.....       | 2,725            | 846                           | 331           | 89                        | 188,410                                 | 108,452                        | 29,968              | 28             |
| BURLINGTON COUNTY.       |                                   |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 29                       | Beverly—Building and Loan.....    | 26            | October 31st, 1894.....   | 811              | 204                           | 165           | 49                        | 59,819                                  | 51,544                         | 8,275               | 29             |
| 30                       | Bordentown—Building and Loan..... | 14            | September 17th, 1894..... | 1,323            | 251                           | 242           | 74                        | 52,181                                  | 46,680                         | 5,501               | 30             |
| 31                       | Burlington—City.....              | 26            | February 23th, 1894.....  | 1,126            | 255                           | 233           | 60                        | 90,693                                  | 67,556                         | 23,037              | 31             |
| 32                       | Farmers' and Mechanics'.....      | 23            | March 2d, 1894.....       | 1,435            | 425                           | 295           | 98                        | 111,044                                 | 79,339                         | 31,105              | 32             |
| 33                       | Delanco—Building and Loan.....    | 4             | May 21st, 1894.....       | 383              | 67                            | 69            | 21                        | 15,828                                  | 13,692                         | 1,636               | 33             |
| 34                       | Florence—Saving Fund.....         | 19            | March 8th, 1894.....      | 623              | 268                           | 123           | 66                        | 50,116                                  | 41,030                         | 9,096               | 34             |
| 35                       | Moorestown—Building and Loan..... | 3             | December 31st, 1894.....  | 557              | 128                           | 88            | 15                        | 20,093                                  | 18,552                         | 1,541               | 35             |
| 36                       | Workingmen's.....                 | 6             | February 26th, 1894.....  | 543              | 170                           | 98            | 15                        | 23,239                                  | 27,500                         | 6,639               | 36             |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Verified by treasurer only. § Not reported.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            |  | Office number. |
|----------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|--|----------------|
|                |                                   | Total amount.*               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |  |                |
|                |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |  |                |
|                |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |  |                |
|                |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |  |                |

|                          |                                   |         |          |          |         |         |          |          |         |          |          |         |       |       |       |       |     |
|--------------------------|-----------------------------------|---------|----------|----------|---------|---------|----------|----------|---------|----------|----------|---------|-------|-------|-------|-------|-----|
| BERGEN COUNTY—CONTINUED. |                                   |         |          |          |         |         |          |          |         |          |          |         |       |       |       |       |     |
| 25                       | Ridgefield—Building and Loan..... | \$6,850 | \$11,250 | \$18,000 | \$3,085 | .....   | \$32,705 | \$23,059 | \$7,586 | \$30,578 | \$21,011 | \$7,202 | \$363 | \$300 | \$300 | ..... | 25  |
| 25½                      | Park—Building and Loan.....       | 5,300   | 10,500   | 5,900    | .....   | .....   | 18,632   | 3,121    | .....   | 18,600   | 7,800    | 155     | 45    | ..... | ..... | ..... | 25½ |
| 26                       | Ridgewood—Building and Loan.....  | 1,471   | .....    | 2,000    | 10,500  | .....   | 59,894   | 49,688   | 8,535   | 68,391   | 26,225   | 15,765  | 585   | 430   | 300   | 190   | 26  |
| 27                       | Co-operative.....                 | 6,698   | .....    | 2,500    | .....   | .....   | 10,815   | 9,700    | 749     | 10,306   | 1,100    | 6,064   | 140   | 50    | 50    | ..... | 27  |
| 28                       | Rutherford—Mutual.....            | 183     | .....    | .....    | .....   | .....   | 78,445   | 44,285   | 27,415  | 70,445   | 44,117   | 25,900  | 707   | 500   | 250   | 200   | 28  |
| BURLINGTON COUNTY.       |                                   |         |          |          |         |         |          |          |         |          |          |         |       |       |       |       |     |
| 2                        | Beverly—Building and Loan.....    | 8,960   | .....    | .....    | .....   | .....   | 23,886   | 14,513   | 7,535   | 20,670   | 9,450    | 10,514  | 338   | 275   | 300   | 75    | 29  |
| 30                       | Bordentown—Building and Loan..... | .....   | .....    | .....    | .....   | .....   | 18,843   | 17,619   | 1,190   | 17,865   | 15,269   | 1,900   | 290   | 227   | 125   | 101   | 30  |
| 31                       | Burlington—City.....              | 148     | .....    | .....    | .....   | .....   | 46,746   | 21,881   | 17,375  | 41,549   | 23,450   | 18,905  | 285   | 200   | 150   | 50    | 31  |
| 32                       | Farmers' and Mechanics'.....      | 5,359   | .....    | .....    | .....   | .....   | 44,278   | 23,276   | 16,340  | 42,242   | 15,300   | 26,189  | 281   | 225   | 150   | 75    | 32  |
| 33                       | Delanco—Building and Loan.....    | 9       | 500      | 500      | .....   | .....   | 9,415    | 5,756    | 1,300   | 7,560    | 5,000    | 1,880   | 104   | 90    | 75    | 15    | 33  |
| 34                       | Florence—Saving Fund.....         | 6,723   | .....    | .....    | 500     | .....   | 46,878   | 13,160   | 31,500  | 46,625   | 7,500    | 38,314  | 95    | 75    | 50    | 25    | 34  |
| 35                       | Moorestown—Building and Loan..... | 48      | 2,000    | 4,050    | .....   | .....   | 11,104   | 8,928    | 150     | 10,551   | 2,000    | 4,240   | 261   | 150   | 100   | 56    | 35  |
| 36                       | Workingmen's.....                 | 1,660   | 2,000    | 1,000    | .....   | \$2,487 | 16,268   | 8,419    | 5,695   | 16,268   | 12,010   | 2,944   | 153   | 130   | 100   | 30    | 36  |

\*All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. †Including withdrawn, forfeited (lapsed), redeemed matured. ‡Not reported. §Interest.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.               | LOCATION AND NAME OF ASSOCIATION.  | Age in years. | Date of report.*        | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|------------------------------|------------------------------------|---------------|-------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                              |                                    |               |                         | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| BURLINGTON COUNTY—CONTINUED. |                                    |               |                         |                  |                               |               |                           |                                         |                                |                     |                |
| 37                           | Mount Holly—Building and Loan..... | 32            | March 4th, 1894†.....   | 2,223            | 916                           | 370           | 146                       | \$81,987                                | \$51,271                       | \$30,716            | 37             |
| 38                           | Industry.....                      | 20            | April 21st, 1894.....   | 3,728            | 1,421                         | 430           | 145                       | 137,620                                 | 105,998                        | 31,622              | 38             |
| 39                           | People's.....                      | 11            | August 16th, 1894†..... | 2,244            | 885                           | 245           | 79                        | 95,625                                  | 72,866                         | 21,259              | 39             |
| 40                           | New Gretna—Building and Loan.....  | 5             | March 17th, 1894.....   | 633              | 263                           | 133           | 47                        | \$19,609                                | \$14,980                       | \$4,629             | 40             |
| 41                           | Palmyra—Building and Loan.....     | 7             | March 5th, 1894.....    | 672              | 164                           | 127           | 27                        | 28,239                                  | 23,148                         | 5,091               | 41             |
| 42                           | Pemberton—Building and Loan.....   | 36            | April 2d, 1894.....     | 2,942            | 1,150                         | 284           | 72                        | 114,350                                 | 85,399                         | 28,851              | 42             |
| 43                           | Riverside—Building and Loan.....   | 8             | May 1st, 1894†.....     | 1,533            | 413                           | 206           | 86                        | 90,789                                  | 71,172                         | 19,567              | 43             |
| 44                           | Riverton—Cinnaminson.....          | 20            | October 8th, 1894†..... | 2,505            | 904                           | 258           | 159                       | 185,015                                 | 131,760                        | 53,255              | 44             |
| 45                           | Tuckerton—Mutual.....              | 20            | March 17th, 1894†.....  | 876              | 331                           | 207           | 69                        | 35,423                                  | 28,190                         | 7,243               | 45             |
| CAMDEN COUNTY.               |                                    |               |                         |                  |                               |               |                           |                                         |                                |                     |                |
| 46                           | Berlin—Building and Loan.....      | 8             | March 12th, 1894.....   | 537              | 164                           | 123           | 56                        | 33,942                                  | 25,967                         | 7,975               | 46             |
| 47                           | Chesthurst—Building and Loan.....  | 7             | August 4th, 1894†.....  | 97               | 23                            | 52            | 5                         | 6,056                                   | 4,479                          | 1,579               | 47             |
| 48                           | Clementon—Building and Loan.....   | 3             | March 12th, 1895.....   | 183              | 17                            | 49            | 5                         | 4,342                                   | 3,957                          | 885                 | 48             |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Verified by treasurer only. § Not reported.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.  | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |            | Office number. |                    |
|----------------|------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|------------|----------------|--------------------|
|                |                                    | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |        |            |            |                |                    |
|                |                                    |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total. | Secretary. | Treasurer. |                |                    |
|                |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                | AMOUNT OF SALARIES |
|                |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |                    |
|                | BURLINGTON COUNTY—CONTINUED.       |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |                    |
| 37             | Mount Holly.....                   |                              |                |              | 1,400                           | .....              | 25,450                | 19,856                                 | 3,800         | 23,719                         | 12,615      | 8,747               | 870                      | 300    | 175        | 125        | 37             |                    |
| 38             | Industry.....                      | 11,000                       | 30,300         | 19,200       |                                 |                    | 77,634                | 34,624                                 | 11,800        | 76,839                         | 21,719      | 33,945              | 370                      | 300    | 175        | 125        | 38             |                    |
| 39             | People's.....                      |                              |                |              | 900                             | 1,625              | 30,461                | 19,958                                 | 8,600         | 27,059                         | 6,700       | 19,651              | 372                      | 233    | 100        | 100        | 39             |                    |
| 40             | New Gretna—Building and Loan.....  |                              |                |              |                                 |                    | 5,570                 | 5,237                                  | .....         | 5,415                          | 3,661       | 1,646               | 86                       | 65     | 35         | 30         | 40             |                    |
| 41             | Palmyra—Building and Loan.....     | 24                           |                |              |                                 |                    | 16,410                | 10,459                                 | 2,650         | 14,639                         | 10,250      | 4,077               | 194                      | 150    | 150        | .....      | 41             |                    |
| 42             | Pemberton—Building and Loan.....   | 111                          | 6,975          | 6,975        | 500                             | .....              | 41,619                | 27,829                                 | 6,800         | 41,651                         | 17,700      | 15,351              | 343                      | 307    | 235        | 70         | 42             |                    |
| 43             | Riverside—Building and Loan.....   | 39                           | 1,500          | 1,500        |                                 | .....              | 41,808                | 25,074                                 | 7,895         | 35,581                         | 26,830      | 6,713               | 421                      | 325    | 200        | 125        | 43             |                    |
| 44             | Riverton—Cinnaminson.....          | 283                          | 800            | 800          |                                 | .....              | 63,141                | 44,389                                 | 14,550        | 60,548                         | 41,900      | 16,952              | 635                      | 550    | 400        | 150        | 44             |                    |
| 45             | Tuckerton—Mutual.....              |                              |                |              |                                 | .....              | 12,466                | 7,864                                  | 800           | 12,037                         | 6,369       | 4,931               | †                        | 125    | 50         | 75         | 45             |                    |
|                | CAMDEN COUNTY.                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |                    |
| 46             | Berlin—Building and Loan.....      | 24                           |                |              |                                 | 2,063              | 15,523                | 9,663                                  | 2,948         | 13,499                         | 7,611       | 5,772               | 116                      | 99     | 75         | 24         | 46             |                    |
| 47             | Cheshlhurst—Building and Loan..... | 92                           |                |              |                                 |                    | 2,392                 | 1,506                                  | 650           | 2,461                          | 1,950       | 492                 | 18                       | 18     | 18         | .....      | 47             |                    |
| 48             | Clementon—Building and Loan.....   |                              | 700            | 1,000        |                                 |                    | 4,183                 | 2,671                                  | 730           | 3,002                          | 950         | 945                 | 93                       | 72     | 63         | 10         | 48             |                    |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.    | Age in years. | Date of report.*        | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|--------------------------|--------------------------------------|---------------|-------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                          |                                      |               |                         | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| CAMDEN COUNTY—CONTINUED. |                                      |               |                         |                  |                               |               |                           |                                         |                                |                     |                |
| 49                       | Collingswood—Mutual.....             | 4             | May 2d, 1890.....       | 324              | 32                            | 40            | 8                         | \$7,074                                 | \$6,108                        | \$968               | 49             |
| 50                       | Gloucester City—United Mutual.....   | 28            | August 10th, 1894.....  | 1,084            | 411                           | 162           | 81                        | 76,595                                  | 59,898                         | 17,199              | 50             |
| 51                       | Improvement.....                     | 7             | June 26th, 1894.....    | 2,069            | 779                           | 315           | 101                       | 159,659                                 | 116,068                        | 48,591              | 51             |
| 52                       | Haddonfield—Mutual.....              | 20            | January 13th, 1894..... | 4,516            | 1,738                         | 637           | 195                       | 324,494                                 | 258,432                        | 66,062              | 52             |
| 53                       | Lindenwood—United Towns.....         | 4             | March 6th, 1894.....    | 997              | 170                           | 192           | 42                        | 38,294                                  | 32,006                         | 6,288               | 53             |
| 54                       | Magnolia—Mutual.....                 | 5             | April 2d, 1894.....     | 1,058            | 430                           | 140           | 55                        | 58,971                                  | 46,325                         | 7,646               | 54             |
| 55                       | Merchantville—Building and Loan..... | 14            | November 1st, 1894..... | 2,836            | 865                           | 437           | 130                       | 176,862                                 | 134,496                        | 41,366              | 55             |
| 56                       | Camden City—Artisans'.....           | 21            | May 1, 1894†.....       | 3,700            | 1,029                         | †             | 195                       | 215,926                                 | 170,460                        | 45,466              | 56             |
| 57                       | Bishop Bayley.....                   | 14            | February 28, 1894†..... | 8,679            | 1,810                         | 662           | 354                       | 242,408                                 | 182,772                        | 69,636              | 57             |
| 58                       | Brotherhood.....                     | 3             | December 31, 1894†..... | 241              | 68                            | 50            | 16                        | 5,548                                   | 5,321                          | 226                 | 58             |
| 59                       | Camden.....                          | 27            | July 1, 1894†.....      | 2,495            | 1,028                         | 498           | 218                       | 214,998                                 | 149,814                        | 65,184              | 59             |
| 60                       | City.....                            | 20            | July 12, 1894.....      | 2,362            | 826                           | 417           | 173                       | 179,458                                 | 136,882                        | 42,576              | 60             |
| 61                       | Eastern Union.....                   | 1             | February 1, 1894.....   | \$2,518          | 104                           | \$297         | 9                         | 13,701                                  | 14,284                         | †                   | 61             |
| 62                       | Economy.....                         | 12            | December 31, 1893.....  | 3,414            | 1,066                         | 434           | 94                        | 202,601                                 | 157,014                        | 44,987              | 62             |
| 63                       | Excelsior.....                       | 24            | July 1, 1894†.....      | 1,432            | 311                           | †             | 51                        | 65,668                                  | 48,324                         | 17,344              | 63             |
| 64                       | Franklin.....                        | 21            | September 1, 1894.....  | 3,886            | 1,506                         | 703           | 337                       | 322,138                                 | 241,941                        | 80,197              | 64             |
| 65                       | German Centennial.....               | 18            | April 1, 1894.....      | 1,769            | 517                           | 244           | 89                        | 98,994                                  | 76,660                         | 22,434              | 65             |
| 66                       | Guarantee.....                       | 8             | August 31, 1894.....    | 1,461            | 399                           | 232           | 71                        | 92,632                                  | 68,786                         | 23,796              | 66             |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Not reported. § Of these in New Jersey: shares in force, 537; shareholders, 72. ¶ This not reported, but an apparent loss, as calculated on data reported. No account is here taken of membership fees, deducted by association from the dues paid as reported above. The dues and assets include \$5,200 prepaid shares. See below.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION.    | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                       |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |            | Office number. |
|--------------------------|--------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|---------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|------------|----------------|
|                          |                                      | Total amount *.              | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fees, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                          |                                      |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                       |               |                                |             |                     | Total.                   | Total. | Secretary. | Treasurer. |                |
|                          |                                      |                              |                |              |                                 |                    |                       |                                       |               |                                |             |                     |                          |        |            |            |                |
|                          |                                      |                              |                |              |                                 |                    |                       |                                       |               |                                |             |                     |                          |        |            |            |                |
| CAMDEN COUNTY—CONTINUED. |                                      |                              |                |              |                                 |                    |                       |                                       |               |                                |             |                     |                          |        |            |            |                |
| 49                       | Collingswood—Mutual.....             | \$530                        | \$500          | \$1,500      | .....                           | .....              | \$8,710               | \$3,466                               | \$2,000       | \$7,826                        | \$3,900     | \$2,319             | \$66                     | \$50   | \$30       | \$20       | 49             |
| 50                       | Gloucester City—United Mutual.....   | 7,944                        | .....          | .....        | .....                           | .....              | 23,731                | 13,184                                | 2,445         | 23,660                         | 13,600      | 9,352               | 231                      | 225    | 175        | 50         | 50             |
| 51                       | Improvement.....                     | 3,970                        | 3,500          | .....        | .....                           | .....              | 50,089                | 37,716                                | 5,306         | 60,445                         | 21,500      | 25,287              | 416                      | 350    | 250        | 100        | 51             |
| 52                       | Haddonfield—Mutual.....              | 571                          | .....          | .....        | .....                           | .....              | 123,303               | 75,587                                | 35,600        | 107,575                        | 59,300      | 41,367              | 915                      | 880    | 630        | 225        | 52             |
| 53                       | Lindenwold—United Towns.....         | 840                          | .....          | .....        | .....                           | .....              | 17,188                | 14,966                                | 1,458         | 16,017                         | 12,048      | 3,800               | 154                      | 181    | 100        | 30         | 53             |
| 54                       | Magnolia—Mutual.....                 | 8                            | .....          | .....        | .....                           | .....              | 25,919                | 16,634                                | 4,800         | 21,968                         | 14,950      | 2,914               | 225                      | 203    | 131        | 66         | 54             |
| 55                       | Merchantville—Building and Loan..... | 2,033                        | .....          | .....        | .....                           | .....              | 107,510               | 48,552                                | 56,850        | 104,934                        | 66,650      | 35,337              | 870                      | 775    | 500        | 200        | 55             |
| 56                       | Camden City—Artisans'.....           | 3,613                        | 27,500         | 27,500       | .....                           | .....              | 105,335               | 57,600                                | 19,623        | 105,806                        | 59,400      | 17,830              | 800                      | 735    | 400        | 150        | 56             |
| 57                       | Bishop Bayley.....                   | 48,031                       | 331            | 331          | .....                           | .....              | 76,346                | 66,236                                | 8,267         | 75,639                         | 35,742      | 38,633              | 645                      | 563    | 450        | 113        | 57             |
| 58                       | Brotherhood.....                     | 15                           | .....          | .....        | .....                           | .....              | 4,928                 | 3,075                                 | 1,882         | 4,847                          | 4,311       | 611                 | 94                       | 75     | 50         | 25         | 58             |
| 59                       | Camden.....                          | 21,353                       | 1,000          | 2,751        | .....                           | .....              | 36,662                | 46,708                                | 44,167        | 95,921                         | 26,500      | 64,635              | 702                      | 697    | 325        | 150        | 59             |
| 60                       | City.....                            | 682                          | .....          | .....        | .....                           | .....              | 45,460                | 38,535                                | 6,800         | 45,712                         | 34,788      | 5,445               | 557                      | 475    | 350        | 100        | 60             |
| 61                       | Eastern Union.....                   | 9                            | .....          | .....        | \$4,000                         | .....              | 15,959                | 15,959                                | .....         | 14,750                         | 9,900       | .....               | .....                    | .....  | .....      | .....      | 61             |
| 62                       | Economy.....                         | 344                          | .....          | .....        | .....                           | .....              | 123,878               | 55,067                                | 43,466        | 132,555                        | 43,600      | 78,813              | 731                      | 660    | 500        | 100        | 62             |
| 63                       | Excelsior.....                       | 3,019                        | 1,500          | 1,500        | .....                           | .....              | 23,817                | 13,033                                | 6,783         | 32,687                         | 4,700       | 14,828              | 548                      | 465    | 300        | 100        | 63             |
| 64                       | Franklin.....                        | 301                          | .....          | .....        | .....                           | .....              | 87,515                | 61,725                                | 16,466        | 79,689                         | 54,813      | 23,341              | 841                      | 755    | 595        | 180        | 64             |
| 65                       | German Centennial.....               | 1,183                        | .....          | .....        | .....                           | .....              | 44,364                | 28,879                                | 7,444         | 43,959                         | 31,021      | 13,422              | 306                      | 206    | 156        | 50         | 65             |
| 66                       | Guarantee.....                       | 48                           | 1,850          | 1,850        | .....                           | \$2,016            | 43,710                | 23,193                                | 16,681        | 35,871                         | 32,337      | 10,614              | 434                      | 340    | 175        | 100        | 66             |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.  | Age in years. | Date of report.*           | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|--------------------------|------------------------------------|---------------|----------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                          |                                    |               |                            | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| CAMDEN COUNTY—CONTINUED. |                                    |               |                            |                  |                               |               |                           |                                         |                                |                     |                |
| 67                       | Camden City—Homestead.....         | 10            | January 1, 1894†.....      | 2,386            | 733                           | 399           | 51                        | \$149,532                               | \$120,300                      | \$29,232            | 67             |
| 68                       | Mechanics' and Workingmen's.....   | 23            | February 24, 1894†.....    | 3,084            | 1,088                         | 630           | 312                       | 224,310                                 | 173,379                        | 50,931              | 68             |
| 68½                      | Metropolitan Savings.....          | 3½            | December 31, 1894.....     | 2,641            | 14                            | 427           | †                         | \$11,285                                | \$11,285                       | .....               | 68½            |
| 69                       | Mutual.....                        | 23            | April 18, 1894†.....       | 1,930            | 697                           | 217           | 88                        | 151,519                                 | 99,586                         | 51,933              | 69             |
| 69½                      | Mutual Bank.....                   | ½             | December 31, 1894.....     | 215              | 10                            | 53            | 1                         | 761                                     | 761                            | .....               | 69½            |
| 70                       | Mutual Guarantee.....              | 3             | March 31, 1894†.....       | 25,044           | 2,837                         | 2,166         | 266                       | 314,605                                 | 285,747                        | 28,858              | 70             |
| 71                       | North Camden.....                  | 15            | October 1st, 1894.....     | 3,457            | 244                           | 431           | 97                        | 240,900                                 | 189,477                        | 51,423              | 71             |
| 72                       | People's.....                      | 23            | March 1st, 1894.....       | 2,931            | 1,049                         | 559           | 211                       | 232,519                                 | 171,030                        | 57,489              | 72             |
| 73                       | Provident.....                     | 2             | December 10th, 1894.....   | 684              | 81                            | 116           | 12                        | 15,783                                  | 14,343                         | 1,440               | 73             |
| 73½                      | Security.....                      | 1             | December 31st, 1894†.....  | 1,108            | 117                           | 105           | 12                        | \$15,865                                | \$14,822                       | \$1,043             | 73½            |
| 74                       | South Ward.....                    | 35            | May 1st, 1894.....         | 1,918            | 794                           | 269           | 118                       | 174,743                                 | 130,632                        | 54,111              | 74             |
| 76                       | State Mutual.....                  | 2½            | September 27th, 1894†..... | 30,136           | 3,490                         | 4,119         | 188                       | \$247,536                               | \$235,261                      | \$12,275            | 76             |
| 76                       | Stockton.....                      | 3             | December 1st, 1893†.....   | 951              | 147                           | 148           | 20                        | 25,932                                  | 23,838                         | 2,094               | 76             |
| CAPE MAY COUNTY.         |                                    |               |                            |                  |                               |               |                           |                                         |                                |                     |                |
| 77                       | Avalon City—Building and Loan..... | 5             | April 13th, 1894†.....     | 965              | 190                           | 133           | †                         | 40,612                                  | 33,159                         | 7,453               | 77             |
| 78                       | Cape May City—Saving Fund.....     | 27            | January 20th, 1894†.....   | 1,504            | 468                           | †             | †                         | 106,433                                 | 83,856                         | 22,577              | 78             |
| 79                       | Cape May C. H.—Mechanics'.....     | 21            | February 1st, 1894.....    | 925              | 234                           | 254           | 95                        | 62,562                                  | 51,468                         | 11,094              | 79             |
| 80                       | Dennisville—Loan and Building..... | 13            | March 5th, 1894.....       | 434              | 123                           | 161           | 60                        | 26,161                                  | 20,932                         | 5,239               | 80             |

\* For fiscal association year. All data are for this period, except when otherwise stated, or when association has not been a year in operation. † Statement not verified.  
 ‡ Not reported. § Receipts and arrears, less advances. Not sufficient data to calculate actual net assets, etc. || All in Pennsylvania. ¶ Exclusive of expense fund receipts.



**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION.  | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |            |            |       | Office number. |
|--------------------------|------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|------------|------------|-------|----------------|
|                          |                                    | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |            |            |       |                |
|                          |                                    |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | AMOUNT OF SALARIES.      |            |            |       |                |
|                          |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Secretary. | Treasurer. |       |                |
|                          |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |            |            |       |                |
| CAMDEN COUNTY—CONTINUED. |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |            |            |       |                |
| 67                       | Camden City—Homestead.....         | \$35                         |                |              |                                 |                    | \$54,370              | \$36,884                               | \$7,650       | \$53,283                       | \$36,300    | \$14,603            | \$509                    | \$435      | \$310      | \$100 | 67             |
| 68                       | Mechanics' and Workmen's.....      | 440                          |                |              |                                 | \$7,719            | 83,311                | 50,835                                 | 12,950        | 79,699                         | 45,100      | 30,598              | 744                      | 669        | 489        | 150   | 68             |
| 68½                      | Metropolitan Savings.....          | 276                          |                |              |                                 |                    | 7,139                 | 7,023                                  |               | 6,476                          | 2,820       |                     | †                        |            |            |       | 68½            |
| 69                       | Mutual.....                        | 39                           | \$3,000        | \$3,000      |                                 | 8,968              | 49,542                | 31,639                                 | 11,633        | 45,725                         | 25,428      | 14,829              | 604                      | 465        | 300        | 150   | 69             |
| 69½                      | Mutual Bank.....                   | 114                          |                |              |                                 |                    | 1,045                 |                                        |               | 227                            | 23          |                     |                          |            |            |       | 69½            |
| 70                       | Mutual Guarantee.....              | 8,435                        |                |              | \$26,700                        |                    | 209,180               | 195,546                                | 12,080        | 189,174                        | 135,140     | 50,885              | 18,519                   | 4,380      | 1,600      |       | 70             |
| 71                       | North Camden.....                  | 343                          |                |              |                                 |                    | 113,563               | 61,087                                 | 61,245        | 113,433                        | 71,079      | 40,123              | 784                      | 730        | 500        | 150   | 71             |
| 72                       | People's.....                      | 394                          |                |              |                                 |                    | 76,708                | 49,162                                 | 22,800        | 64,167                         | 38,500      | 25,921              | 963                      | 730        | 450        | 200   | 72             |
| 73                       | Provident.....                     | 1,631                        | 7,575          | 8,435        |                                 | 1                  | 21,410                | 10,455                                 | 3,300         | 21,261                         | 9,580       | 8,031               | 193                      | 150        | 100        | 50    | 73             |
| 73½                      | Security.....                      | 11,474                       | 10,500         |              |                                 |                    | 18,949                | 7,563                                  | 707           | 18,916                         | 17,800      |                     | 767                      | 375        | 200        | 50    | 73½            |
| 74                       | South Ward.....                    | 2,967                        |                |              |                                 |                    | 53,562                | 35,032                                 | 16,450        | 63,453                         | 28,600      | 23,797              | 548                      | 495        | 300        | 125   | 74             |
| 75                       | State Mutual.....                  | 53,504                       | 8,529          | 9,902        | 9,500                           |                    | 239,884               | 200,337                                | 31,029        | 233,678                        | 206,333     | 19,683              | †                        | †          | †          | †     | 75             |
| 76                       | Stockton.....                      | 5                            |                |              |                                 |                    | 15,862                | 14,394                                 | 1,200         | 14,918                         | 10,260      | 3,791               | 308                      | 250        | 150        | 100   | 76             |
| CAPE MAY COUNTY.         |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |            |            |       |                |
| 77                       | Avalon City—Building and Loan..... | 20                           |                |              | 1,500                           |                    | 15,728                | 14,321                                 |               | 13,455                         | 5,725       | 7,391               | 260                      | 175        | 175        |       | 77             |
| 78                       | Cape May City—Saving Fund.....     | 73                           |                |              |                                 |                    | 27,854                | †                                      | †             | 18,505                         | †           | †                   | 228                      | 200        | 100        | 100   | 78             |
| 79                       | Cape May C. H.—Mechanics'.....     | 280                          |                |              | 1,330                           |                    | 20,224                | 19,318                                 | 605           | 18,510                         | 17,267      | 1,033               | 219                      | 175        | 100        | 75    | 79             |
| 80                       | Dennistown—Loan and Building.....  | 55                           |                | 1,012        |                                 |                    | 7,643                 | 6,044                                  | 1,360         | 7,543                          | 2,370       | 2,952               | 88                       | 77         | 50         | 27    | 80             |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.             | LOCATION AND NAME OF ASSOCIATION.        | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|----------------------------|------------------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                            |                                          |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| CAPE MAY COUNTY—CONTINUED. |                                          |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 81                         | Ocean City—Building and Loan.....        | 6½            | December 31st, 1893.....  | 542              | 131                           | †             | 70                        | \$26,791                                | \$22,064                       | \$4,737             | 81             |
| 82                         | Sea Isle City—Building and Loan.....     | 6             | August 1st, 1894†.....    | 231              | 82                            | 57            | 17                        | 12,330                                  | 9,696                          | 2,634               | 82             |
| 83                         | South Seaville—Loan and Building.....    | 23            | March 6th, 1894.....      | 362              | 109                           | 132           | 34                        | 22,190                                  | 17,255                         | 4,935               | 83             |
| 84                         | Tuckahoe—Building and Loan.....          | 24            | February 4th, 1894.....   | 535              | 185                           | 147           | 76                        | 38,933                                  | 28,884                         | 10,049              | 84             |
| CUMBERLAND COUNTY.         |                                          |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 85                         | Bridgeton—Merchants' and Mechanics'..... | 24            | March 1st, 1894.....      | 3,783            | 1,320                         | 937           | 330                       | 280,182                                 | 228,504                        | 51,678              | 85             |
| 86                         | Saving Fund.....                         | 29            | June 1st, 1894†.....      | 3,376            | 1,404                         | 603           | 183                       | 285,652                                 | 232,888                        | 52,764              | 86             |
| 87                         | Millville—Columbian.....                 | 2             | October 23d, 1894.....    | 802              | 79                            | 131           | 17                        | 18,283                                  | 17,088                         | 1,195               | 87             |
| 88                         | Hope.....                                | 14            | December 4th, 1894.....   | 2,190            | 771                           | 441           | 184                       | 143,843                                 | 125,094                        | 22,749              | 88             |
| 89                         | Institute.....                           | 11            | September 19th, 1894..... | 1,497            | 544                           | 433           | 149                       | 108,309                                 | 87,849                         | 20,360              | 89             |
| 90                         | Security.....                            | 19            | October 12th, 1894.....   | 1,816            | 713                           | †             | †                         | 142,337                                 | 114,869                        | 27,407              | 90             |
| 91                         | Vineland—Mechanics'.....                 | 21            | June 30th, 1894.....      | 2,549            | 737                           | 582           | 233                       | 144,635                                 | 111,934                        | 32,691              | 91             |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.

† Not reported.

† Statement not verified.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.             | LOCATION AND NAME OF ASSOCIATION.        | DEBITS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |            | Office number. |
|----------------------------|------------------------------------------|-------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|------------|----------------|
|                            |                                          | Total amount *                | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                            |                                          |                               | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total. | Secretary. | Treasurer. |                |
|                            |                                          |                               |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                            |                                          |                               |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                            |                                          |                               |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| CAPE MAY COUNTY—CONTINUED. |                                          |                               |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 81                         | Ocean City—Building and Loan.....        | \$53                          |                |              |                                 |                    | \$8,741               | \$8,325                                |               | \$8,736                        | \$7,794     | \$703               | \$111                    | \$81   | \$69       | \$12       | 81             |
| 82                         | Sea Isle City—Building and Loan.....     | 3,083                         | \$1,000        |              |                                 | \$440              | 6,571                 | 3,871                                  | \$1,700       | 6,017                          | 2,900       | 3,037               | 70                       | 55     | 50         | 5          | 82             |
| 83                         | South Seaville—Loan and Building.....    | 145                           |                |              |                                 |                    | 7,824                 | 5,805                                  | 778           | 7,768                          | 5,500       | 1,560               | ‡                        | 75     | 50         | 25         | 83             |
| 84                         | Tuckahoe—Building and Loan.....          | 292                           |                |              |                                 |                    | 11,685                | 8,008                                  | 156           | 11,635                         | 5,124       | 3,190               | 140                      | 88     | 50         | 20         | 84             |
| CUMBERLAND COUNTY.         |                                          |                               |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 85                         | Bridgeton—Merchants' and Mechanics'..... |                               |                |              |                                 |                    | 99,189                | 61,765                                 | 35,200        | 97,989                         | 36,200      | 54,577              | 896                      | 725    | 500        | 125        | 85             |
| 86                         | Saving Fund.....                         |                               |                |              |                                 |                    | 90,266                | 63,701                                 | 23,460        | 90,197                         | 32,400      | 62,419              | 663                      | 635    | 500        | 125        | 86             |
| 87                         | Millville—Columbian.....                 |                               | 1,035          | \$1,035      |                                 |                    | 13,549                | 11,400                                 | 1,050         | 11,092                         | 7,550       | 2,251               | 146                      | 129    | 50         | 20         | 87             |
| 88                         | Hope.....                                | 7,753                         |                |              |                                 |                    | 54,323                | 40,547                                 | 13,200        | 54,156                         | 13,100      | 39,428              | 273                      | 217    | 70         | 40         | 88             |
| 89                         | Institute.....                           | 1,075                         |                |              |                                 |                    | 30,392                | 25,387                                 | 4,000         | 30,326                         | 14,200      | 14,554              | 172                      | 75     | 40         | 25         | 89             |
| 90                         | Security.....                            |                               |                |              |                                 |                    | 45,253                | 33,857                                 | 12,100        | 45,163                         | 8,200       | 35,496              | 255                      | 223    | 75         | 40         | 90             |
| 91                         | Vineland—Mechanics'.....                 | 529                           |                |              |                                 |                    | 63,599                | 40,648                                 | 9,332         | 61,123                         | 47,040      | 13,379              | 704                      | 478    | 263        | 48         | 91             |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debits are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.    | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|----------------|--------------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                |                                      |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| ESSEX COUNTY.  |                                      |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 92             | Belleville—Building and Loan.....    | 21            | September 1st, 1894.....  | 1,488            | 508                           | 229           | 109                       | \$103,132                               | \$80,308                       | \$22,924            | 93             |
| 93             | Home.....                            | 8             | November 20th, 1894.....  | 719              | 135                           | 154           | 17                        | 25,194                                  | 22,008                         | 3,186               | 93             |
| 94             | Bloomfield—Building and Loan.....    | 7             | December 11th, 1893.....  | 1,507            | 543                           | 183           | 51                        | 91,948                                  | 69,468                         | 22,480              | 91             |
| 95             | Essex County.....                    | 9             | October 16th, 1894.....   | 3,884            | 1,158                         | 521           | 137                       | 234,422                                 | 183,033                        | 51,389              | 95             |
| 96             | Caldwell—Building and Loan.....      | 3             | January 10th, 1894.....   | 406              | 58                            | 68            | 8                         | 12,778                                  | 12,504                         | 274                 | 96             |
| 97             | East Orange—Building and Loan.....   | 7             | March 1st, 1894.....      | 4,404            | 1,071                         | 590           | 68                        | 224,280                                 | 184,717                        | 39,563              | 97             |
| 98             | Franklin—Building and Loan.....      | 8             | October 19th, 1894.....   | 1,937            | 764                           | 849           | 88                        | 133,845                                 | 102,804                        | 36,041              | 98             |
| 99             | Irrington—Building and Loan.....     | 7             | June 28th, 1894.....      | 1,115            | 385                           | 159           | 58                        | 62,716                                  | 50,029                         | 12,687              | 99             |
| 100            | Montclair—Building and Loan.....     | 8             | December 31st, 1894†..... | 8,021            | 2,009                         | 769           | 185                       | 416,295                                 | 338,868                        | 77,427              | 100            |
| 101            | Orange—Building and Loan.....        | 8             | December 31st, 1894.....  | 1,892            | 611                           | 256           | 65                        | 113,079                                 | 89,784                         | 23,295              | 101            |
| 102            | Orange Valley—Building and Loan..... | 6             | March 31st, 1894.....     | 1,320            | 430                           | 187           | 59                        | 77,704                                  | 65,430                         | 12,284              | 102            |
| 103            | South Orange—Building and Loan.....  | 7             | August 31st, 1894.....    | 846              | 196                           | 102           | 17                        | 41,544                                  | 34,224                         | 7,320               | 103            |
| 104            | Vailsburg—Building and Loan.....     | 2             | March 13th, 1894.....     | 860              | 116                           | 115           | 19                        | 20,283                                  | 18,576                         | 1,707               | 104            |

\* For fiscal associational year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.    | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            | Office number. |                    |
|----------------|--------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|----------------|--------------------|
|                |                                      | Total amount *.              | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |                |                    |
|                |                                      |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                |                    |
|                |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                | AMOUNT OF SALARIES |
|                |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |                    |
| ESSEX COUNTY.  |                                      |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |                    |
| 92             | Bellville—Building and Loan.....     | \$491                        | .....          | \$2,000      | .....                           | \$5,037            | .....                 | \$28,982                               | \$24,999      | \$1,693                        | \$28,998    | \$13,876           | \$13,026                 | \$299  | \$212      | \$125      | \$75           | 92                 |
| 93             | Home.....                            | 1,660                        | \$4,625        | 3,100        | .....                           | .....              | .....                 | 17,719                                 | 11,138        | 1,300                          | 17,706      | 10,950             | 3,246                    | 112    | 75         | 75         | .....          | 93                 |
| 94             | Bloomfield—Building and Loan.....    | 2,033                        | 12,389         | 17,750       | .....                           | .....              | .....                 | 53,902                                 | 25,604        | 14,673                         | 53,718      | 20,113             | 15,093                   | 550    | 399        | 250        | 125            | 94                 |
| 95             | Essex County.....                    | 93                           | 12,443         | 16,000       | 2,315                           | .....              | .....                 | 81,638                                 | 61,541        | 6,735                          | 80,837      | 34,941             | 30,077                   | 481    | 415        | 188        | 226            | 95                 |
| 96             | Caldwell—Building and Loan.....      | .....                        | .....          | .....        | 2,100                           | .....              | .....                 | 8,071                                  | 5,703         | .....                          | 5,327       | 3,900              | 1,332                    | 96     | 85         | 60         | 25             | 96                 |
| 97             | East Orange—Building and Loan.....   | 391                          | 15,500         | 20,500       | 4,839                           | .....              | .....                 | 116,716                                | 68,404        | 24,725                         | 111,716     | 63,627             | 30,674                   | 1,237  | 800        | 500        | 300            | 97                 |
| 98             | Franklin—Building and Loan.....      | 1,740                        | 2,000          | 3,794        | 1,973                           | \$128              | .....                 | 36,818                                 | 34,167        | 390                            | 36,696      | 23,291             | 11,123                   | 275    | 275        | 175        | 100            | 98                 |
| 99             | Irvington—Building and Loan.....     | 2,848                        | 4,500          | 3,900        | 953                             | .....              | .....                 | 28,199                                 | 18,242        | 2,549                          | 26,045      | 12,573             | 6,487                    | 409    | 200        | 125        | 75             | 99                 |
| 100            | Montclair—Building and Loan.....     | 7,142                        | 49,500         | 42,500       | 9,978                           | .....              | .....                 | 218,945                                | 127,897       | 39,990                         | 218,162     | 137,783            | 25,672                   | 1,784  | 1,566      | 975        | 375            | 100                |
| 101            | Orange—Building and Loan.....        | 4,506                        | .....          | .....        | 4,632                           | .....              | .....                 | 35,925                                 | 29,085        | 5,011                          | 35,519      | 24,198             | 9,930                    | 805    | 500        | 400        | 100            | 101                |
| 102            | Orange Valley—Building and Loan..... | 430                          | .....          | .....        | 2,900                           | 517                | .....                 | 37,526                                 | 20,651        | 5,519                          | 25,348      | 12,804             | 11,352                   | 555    | 375        | 300        | 75             | 102                |
| 103            | South Orange—Building and Loan.....  | 1,432                        | 5,005          | 3,613        | .....                           | .....              | .....                 | 21,912                                 | 13,489        | 2,950                          | 21,827      | 10,724             | 6,899                    | 91     | 84         | 60         | 24             | 103                |
| 104            | Vailsburg—Building and Loan.....     | 2,510                        | 9,000          | 6,500        | 1,712                           | .....              | .....                 | 21,612                                 | 12,346        | 175                            | 21,291      | 12,310             | 2,107                    | 248    | 200        | 125        | 75             | 104                |

\* All data given here are for fiscal associational years, except where otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Age in years. | Date of report.*         | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|-------------------------|-----------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                         |                                   |               |                          | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| ESSEX COUNTY—CONTINUED. |                                   |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 106                     | Newark—Etna.....                  | 3             | July 1st, 1891.....      | 925              | 187                           | 153           | 35                        | \$35,437                                | \$30,052                       | \$5,885             | 105            |
| 106                     | Beneficial.....                   | 1             | March 19th, 1894.....    | 598              | 35                            | 99            | 3                         | 7,073                                   | 7,002                          | 71                  | 106            |
| 107                     | Casino.....                       | 3             | February 11th, 1895..... | 835              | 115                           | 143           | 12                        | 27,459                                  | 24,690                         | 2,769               | 107            |
| 108                     | Central.....                      | 13            | July 31st, 1891.....     | 393              | 149                           | 55            | 16                        | 23,840                                  | 18,238                         | 5,602               | 108            |
| 109                     | Chosen Friends.....               | 4½            | December 31st, 1893..... | 13,031           | 668                           | 477           | 89                        | 282,009                                 | \$75,488                       | 6,626               | 109            |
| 110                     | Citizens'.....                    | 3             | December 31st, 1894..... | 917              | 256                           | 94            | 18                        | 80,982                                  | 26,802                         | 4,180               | 100            |
| 110½                    | Commonwealth.....                 | ½             | December 1st, 1894.....  | 553              | 9                             | 78            | 1                         | 3,238                                   | 3,238                          | .....               | 110½           |
| 111                     | Court House.....                  | 1             | June 18th, 1894.....     | 853              | 17                            | 51            | 2                         | 4,386                                   | 4,238                          | 150                 | 111            |
| 112                     | Eighth Ward.....                  | 9             | January 29th, 1894.....  | 5,544            | 1,793                         | 582           | 128                       | 338,467                                 | 273,024                        | 65,443              | 112            |
| 113                     | Enterprise.....                   | 11            | April 1st, 1891.....     | 3,007            | 1,382                         | 393           | 153                       | 288,846                                 | 211,560                        | 77,289              | 113            |
| 114                     | Excelsior.....                    | 25            | June 1st, 1894.....      | 2,806            | 864                           | 246           | 48                        | 164,745                                 | 184,904                        | 29,841              | 114            |
| 115                     | Fireside.....                     | 7             | February 1st, 1894.....  | 1,533            | 637                           | 195           | 69                        | 128,078                                 | 95,691                         | 26,887              | 115            |
| 116                     | Fourteenth Ward.....              | 9             | March 19th, 1894.....    | 8,839            | 3,272                         | 1,120         | 239                       | 562,351                                 | 450,744                        | 118,607             | 116            |
| 117                     | First Italian.....                | 4             | December 31st, 1894..... | 459              | 185                           | 41            | 4                         | 18,105                                  | 15,969                         | 2,136               | 117            |
| 118                     | Fraternal.....                    | 7             | May 1st, 1894.....       | 2,180            | 620                           | 319           | 62                        | 135,800                                 | 109,983                        | 26,832              | 118            |
| 119                     | German.....                       | 13            | June 1st, 1894.....      | 2,142            | 871                           | 272           | 109                       | 203,788                                 | 177,934                        | 25,874              | 119            |
| 120                     | Grand.....                        | 3             | November 1st, 1894.....  | 581              | 122                           | 90            | 14                        | 19,930                                  | 18,103                         | 1,832               | 120            |
| 121                     | Hearthstone.....                  | 6             | November 30th, 1894..... | 1,436            | 484                           | 208           | 49                        | 77,922                                  | 63,684                         | 14,338              | 121            |
| 122                     | Improved.....                     | 1             | March 31st, 1894.....    | 695              | 51                            | 11            | 65                        | 3,342                                   | 8,062                          | 290                 | 122            |
| 123                     | Home.....                         | 1             | .....                    | .....            | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 123            |
| 124                     | Howard.....                       | 10            | August 1st, 1894.....    | 3,933            | 1,519                         | 513           | 56                        | 328,946                                 | 246,369                        | 82,577              | 124            |
| 125                     | Knights of Pythias.....           | 8             | March 30th, 1894.....    | 3,564            | 1,222                         | 573           | 133                       | 227,073                                 | 178,116                        | 48,957              | 125            |
| 126                     | Lincoln.....                      | 7             | December 31st, 1894..... | 1,776            | 930                           | 271           | 85                        | 125,148                                 | 95,958                         | 29,190              | 126            |

\* For fiscal association year. All data are for this period, except where otherwise stated, or where association has not been a year in operation. † Portion of these only held by New Jersey shareholders and not including paid-up stock, 13 debenture certificates, \$2,120. ‡ Statement not verified. § Including paid-up stock. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |            |            | Office number. |  |
|-------------------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|------------|------------|----------------|--|
|                         |                                   | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |            |            |                |  |
|                         |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | AMOUNT OF SALARIES.      |            |            |                |  |
|                         |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Secretary. | Treasurer. |                |  |
|                         |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |            |            |                |  |
| ESSEX COUNTY—CONTINUED. |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |            |            |                |  |
| 106                     | Newark—Etna.....                  | \$4,623                      | \$11,060       | \$15,743     | .....                           | \$83,174           | \$14,072              | \$7,984                                | \$33,614      | \$9,088                        | \$7,029     | \$358              | \$200                    | \$150      | \$50       | 105            |  |
| 106                     | Benevolent.....                   | 10                           | .....          | .....        | .....                           | 8,479              | 8,479                 | .....                                  | 8,469         | 6,768                          | 1,286       | 417                | 175                      | 100        | 60         | 106            |  |
| 107                     | Casino.....                       | .....                        | 2,500          | 2,500        | .....                           | 22,382             | 12,952                | 6,830                                  | 20,369        | 14,243                         | 5,324       | 250                | 175                      | 100        | 60         | 107            |  |
| 108                     | Central.....                      | 16,810                       | .....          | 83,370       | .....                           | 45,414             | 8,633                 | 26,771                                 | 41,366        | 4,307                          | 3,539       | 266                | 225                      | 150        | 75         | 108            |  |
| 109                     | Chosen Friends.....               | 21,712                       | 4,000          | .....        | .....                           | 35,672             | 25,975                | 2,653                                  | 34,045        | 23,881                         | 10,265      | 1,638              | 1,040                    | 1,040      | .....      | 109            |  |
| 110                     | Citizens'.....                    | 10,770                       | 6,500          | 2,312        | .....                           | 26,891             | 15,660                | 5,070                                  | 26,488        | 14,955                         | 9,008       | 214                | 214                      | 150        | 50         | 110            |  |
| 110½                    | Commonwealth.....                 | .....                        | .....          | .....        | .....                           | 18,092             | 5,092                 | .....                                  | 12,010        | 1,800                          | .....       | 190                | 150                      | 128        | 13         | 110½           |  |
| 111                     | Court House.....                  | .....                        | .....          | .....        | .....                           | 4,871              | 4,871                 | .....                                  | 3,812         | 3,100                          | 470         | 113                | 75                       | 50         | 25         | 111            |  |
| 112                     | Eighth Ward.....                  | 249                          | 10,000         | 10,000       | 1,669                           | 161,567            | 92,927                | 37,575                                 | 161,634       | 72,651                         | 67,011      | 972                | 650                      | 350        | 300        | 112            |  |
| 113                     | Enterprise.....                   | .....                        | .....          | .....        | .....                           | 65,227             | 55,586                | 9,651                                  | 56,422        | 9,765                          | 48,981      | 726                | 525                      | 300        | 175        | 113            |  |
| 114                     | Excelsior.....                    | 12,579                       | 26,046         | 30,828       | .....                           | 76,085             | 33,994                | 3,083                                  | 76,050        | 33,594                         | 5,188       | 450                | 350                      | 100        | 114        |                |  |
| 115                     | Fire-side.....                    | 86                           | 6,000          | 18,000       | 6,325                           | 42,291             | 37,488                | 4,503                                  | 41,695        | 24,715                         | 14,415      | 564                | 300                      | 200        | 100        | 115            |  |
| 116                     | Fourteenth Ward.....              | 857                          | .....          | 10,330       | .....                           | 191,731            | 132,359               | 42,544                                 | 176,052       | 109,802                        | 48,841      | 1,012              | 900                      | 650        | 250        | 116            |  |
| 117                     | First Italian.....                | 3,230                        | 41,105         | 43,150       | 4,000                           | 47,986             | 6,604                 | 258                                    | 47,866        | 2,400                          | 1,994       | 181                | 162                      | 120        | .....      | 117            |  |
| 118                     | Fraternal.....                    | 5                            | 15,850         | 15,850       | 800                             | 63,988             | 26,592                | 9,160                                  | 60,946        | 24,540                         | 19,555      | 325                | 375                      | 250        | 125        | 118            |  |
| 119                     | German.....                       | .....                        | .....          | .....        | .....                           | 97,317             | 40,699                | 36,180                                 | 68,623        | 5,785                          | 62,033      | 716                | 500                      | 350        | 150        | 119            |  |
| 120                     | Grand.....                        | 15                           | .....          | 1,300        | .....                           | 11,868             | 9,074                 | 2,120                                  | 10,295        | 5,055                          | 3,334       | 244                | 230                      | 150        | 75         | 120            |  |
| 121                     | Hearthstone.....                  | 10,822                       | 41,200         | 26,200       | .....                           | 133,888            | 22,203                | 4,182                                  | 143,152       | 25,252                         | 5,856       | 431                | 400                      | 250        | 150        | 121            |  |
| 122                     | Improved.....                     | 2,209                        | 8,800          | 1,650        | .....                           | 18,040             | 9,341                 | .....                                  | 13,002        | 10,225                         | 645         | 274                | 225                      | 150        | 50         | 122            |  |
| 123                     | Home.....                         | .....                        | .....          | .....        | .....                           | .....              | .....                 | .....                                  | .....         | .....                          | .....       | .....              | .....                    | .....      | .....      | .....          |  |
| 124                     | Howard.....                       | 207                          | .....          | .....        | 214                             | 75,908             | 56,389                | 20,519                                 | 73,798        | 25,391                         | 45,005      | 713                | 600                      | 350        | 200        | 124            |  |
| 125                     | Knights of Pythias.....           | 20,813                       | 145,400        | 132,400      | .....                           | 305,169            | 54,025                | 2,470                                  | 304,530       | 44,953                         | 19,323      | 834                | 600                      | 400        | 200        | 125            |  |
| 126                     | Lincoln.....                      | 24,043                       | 26,900         | 15,700       | .....                           | 63,072             | 30,388                | 6,620                                  | 62,769        | 23,470                         | 16,366      | 563                | 400                      | 273        | 100        | 126            |  |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ ½ year. § Not reported. ¶ Difference between totals and sum of details unaccounted for.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Age in years. | Date of report.*         | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|-------------------------|-----------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                         |                                   |               |                          | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| ESSEX COUNTY—CONTINUED. |                                   |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 127                     | Newark—Mechanics'.....            | 10            | October 8th, 1894.....   | 1,448            | 649                           | 185           | 61                        | \$180,608                               | \$95,820                       | \$24,788            | 127            |
| 128                     | Mercer.....                       | 3             | December 1st, 1894.....  | 1,695            | 457                           | 213           | 37                        | 71,857                                  | 69,390                         | 13,077              | 128            |
| 129                     | Modern.....                       | 3             | May 9th, 1894.....       | 837              | 218                           | 127           | 31                        | 18,754                                  | 16,889                         | 1,865               | 129            |
| 130                     | Mutual.....                       | 27½           | October 1st, 1894.....   | 7,155            | 2,355                         | 774           | 184                       | 464,274                                 | 354,632                        | 109,642             | 130            |
| 131                     | Mutual Land and Home.....         | 2             | December 31st, 1894..... | 46               | 7                             | 45            | 7                         | 3,963                                   | 4,050                          | \$                  | 131            |
| 132                     | Newark.....                       | †             | September 1st, 1894..... | 1,369            | 332                           | 206           | 40                        | 84,819                                  | 67,795                         | 17,024              | 132            |
| 133                     | New Jersey.....                   | 7             | April 1st, 1894.....     | 1,258            | 506                           | †             | 40                        | 67,025                                  | 52,180                         | 14,845              | 133            |
| 134                     | Norfolk.....                      | 6             | April 23th, 1894.....    | 971              | 238                           | 140           | 17                        | 45,665                                  | 31,812                         | 13,853              | 134            |
| 135                     | North End.....                    | 5             | April 23th, 1894.....    | 971              | 238                           | 140           | 17                        | 45,665                                  | 31,812                         | 13,853              | 135            |
| 136                     | Northwestern.....                 | †             | July 1st, 1894.....      | 1,503            | 780                           | 307           | 70                        | 147,327                                 | 106,728                        | 41,099              | 136            |
| 137                     | Passaic.....                      | 10            | January 2, 1894.....     | 2,883            | 788                           | 883           | 129                       | 176,025                                 | 142,482                        | 33,541              | 137            |
| 138                     | Phoenix.....                      | 7             | January 2, 1894.....     | 2,883            | 788                           | 883           | 129                       | 176,025                                 | 142,482                        | 33,541              | 138            |
| 139                     | Protection.....                   | †             | June 1, 1894.....        | 177              | 15                            | 40            | 9                         | 3,318                                   | 3,193                          | 72                  | 139            |
| 140                     | Prudential.....                   | 2             | September 10, 1894.....  | 2,488            | 967                           | 327           | 92                        | 206,942                                 | 151,416                        | 55,526              | 140            |
| 141                     | Reliable.....                     | 10            | November 1, 1894.....    | 3,193            | 984                           | 399           | 85                        | 192,410                                 | 163,513                        | 35,898              | 141            |
| 142                     | Roseville.....                    | 9             | January 17, 1894.....    | 3,058            | 1,043                         | 416           | 134                       | 206,052                                 | 169,588                        | 46,470              | 142            |
| 143                     | Savings.....                      | 3             | June 30, 1894.....       | 3,194            | 1,377                         | 480           | 190                       | 306,474                                 | 226,509                        | 79,965              | 143            |
| 144                     | Security.....                     | 10            | October 1, 1894.....     | 669              | 107                           | 109           | 7                         | 20,088                                  | 17,813                         | 2,275               | 144            |
| 145                     | Seventh Ward.....                 | 3             | July 9, 1894.....        | 294              | 11                            | 66            | 2                         | 2,436                                   | 2,278                          | 148                 | 145            |
| 145½                    | Springfield.....                  | 1             | December 31, 1894.....   | 1,490            | 423                           | 207           | 63                        | 90,621                                  | 73,759                         | 16,862              | 145½           |
| 146                     | State.....                        | 7             | October 1, 1894.....     | 3,524            | 1,615                         | 412           | 136                       | 269,868                                 | 206,053                        | 63,815              | 146            |
| 147                     | Standard.....                     | 8             | February 1, 1894.....    | 3,087            | 970                           | 445           | 140                       | 218,628                                 | 170,819                        | 49,909              | 147            |
| 148                     | Tenth Ward.....                   | 7             | February 1, 1894.....    | 3,087            | 970                           | 445           | 140                       | 218,628                                 | 170,819                        | 49,909              | 148            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Not reported. ‡ Statement not verified. § A homestead association, investing funds in unimproved land for ultimate distribution. See p. 180, Bureau report of 1893.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.**

| Office number.      | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |            | Office number. |
|---------------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|------------|----------------|
|                     |                                   | Total amount *               | DURING YEAR    |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                     |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total. | Secretary. | Treasurer. |                |
|                     |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                     |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| AMOUNT OF SALARIES. |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                     |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                     | ESSEX COUNTY—CONTINUED.           |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 137                 | Newark—Mechanics'.....            | \$2,048                      | \$37,653       | \$49,256     |                                 |                    | \$151,819             | \$26,208                               | \$2,545       | \$150,494                      |             | \$23,986            | \$396                    | \$350  | \$200      | \$100      | 127            |
| 138                 | Mercer.....                       | 4,482                        | 23,350         | 25,350       |                                 |                    | 59,394                | 25,059                                 | 8,678         | 69,492                         | \$15,688    | 16,338              | 389                      | 330    | 200        | 100        | 128            |
| 139                 | Modern.....                       | 4,940                        | 13,300         | 12,600       | \$1,000                         |                    | 29,912                | 12,532                                 | 4,080         | 29,896                         | 13,445      | 8,558               | 148                      | 125    | 100        | 25         | 129            |
| 140                 | Mutual.....                       |                              |                |              |                                 |                    | 205,516               | 117,880                                | 73,950        | 201,857                        | 123,850     | 76,945              | 1,144                    | 1,000  | 600        | 300        | 130            |
| 141                 | Mutual Land and Home.....         | 13,754                       | 1,276          | 235          |                                 |                    | 5,969                 |                                        |               | 5,564                          |             | 418                 | 237                      | 74     | 53         | 24         | 131            |
| 142                 | Newark.....                       |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 143                 | New Jersey.....                   | 63                           |                |              |                                 |                    | 33,481                | 30,340                                 | 11,432        | 32,865                         | 18,105      | 11,581              | 301                      | 225    | 150        | 75         | 132            |
| 144                 | Norfolk.....                      | 10,479                       | 29,236         | 28,300       | 2,485                           |                    | 59,294                | 21,814                                 | 7,973         | 59,089                         | 20,387      | 9,133               | 379                      | 250    | 200        | 50         | 134            |
| 145                 | North End.....                    | 3,159                        | 1,750          | 1,170        | 1,800                           | \$7,452            | 20,767                | 18,826                                 |               | 20,709                         | 1,975       | 15,398              | 266                      | 225    | 125        | 100        | 135            |
| 146                 | Northwestern.....                 |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            | 136            |
| 147                 | Passaic.....                      | 3,650                        | 9,858          | 6,238        |                                 |                    | 78,051                | 29,416                                 | 27,430        | 77,511                         | 13,768      | 58,140              | 481                      | 425    | 300        | 100        | 137            |
| 148                 | Phoenix.....                      | 11,170                       | 27,050         | 23,350       |                                 |                    | 92,328                | 60,390                                 | 21,755        | 93,093                         | 47,065      | 21,427              | 533                      | 440    | 300        | 100        | 138            |
| 149                 | Protection.....                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            | 139            |
| 140                 | Prudential.....                   |                              |                |              |                                 |                    | 5,905                 | 3,885                                  | 3,040         | 5,563                          | 3,316       | 2,068               | 180                      | 180    | 130        | 50         | 140            |
| 141                 | Reliable.....                     | 786                          | 5,800          | 8,000        |                                 |                    | 58,607                | 40,871                                 | 12,336        | 53,246                         | 14,387      | 32,433              | 936                      | 325    | 200        | 125        | 141            |
| 142                 | Rosenville.....                   | 23                           | 300            | 2,551        |                                 |                    | 67,997                | 51,617                                 | 14,300        | 65,473                         | 29,205      | 23,902              | 616                      | 499    | 300        | 75         | 142            |
| 143                 | Savings.....                      | 5,237                        | 83,990         | 28,300       |                                 |                    | 131,146               | 55,041                                 | 51,305        | 131,122                        | 64,450      | 29,133              | 644                      | 450    | 800        | 150        | 143            |
| 144                 | Security.....                     |                              |                |              |                                 |                    | 89,493                | 57,924                                 | 31,480        | 79,313                         | 39,795      | 44,232              | 600                      | 461    | 300        | 125        | 144            |
| 145                 | Seventh Ward.....                 |                              |                |              |                                 |                    | 17,716                | 10,177                                 |               | 17,455                         | 4,050       | 5,693               | 133                      | 150    | 100        | 50         | 145            |
| 145½                | Springfield.....                  | 780                          | 5,300          | 7,550        |                                 |                    | 3,910                 | 2,742                                  |               | 3,499                          | 1,720       | 466                 | 135                      |        |            |            | 145½           |
| 146                 | State.....                        |                              | 1,050          | 1,050        |                                 |                    | 41,976                |                                        |               | 40,282                         |             |                     | 403                      | 300    | 200        | 100        | 146            |
| 147                 | Standard.....                     | 744                          | 38,990         | 37,392       |                                 |                    | 128,033               | 67,637                                 | 25,435        | 135,678                        | 26,003      | 61,681              | 1,002                    | 700    | 600        | 125        | 147            |
| 148                 | Tenth Ward.....                   | 15,840                       | 15,300         |              |                                 |                    | 105,840               | 55,664                                 | 31,630        | 102,536                        | 41,064      | 35,116              | 439                      | 330    | 250        | 100        | 148            |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Difference between totals and sum of details unaccounted for.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION.   | Age in years. | Date of report.*        | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|-------------------------|-------------------------------------|---------------|-------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                         |                                     |               |                         | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| ESSEX COUNTY—CONTINUED. |                                     |               |                         |                  |                               |               |                           |                                         |                                |                     |                |
| 149                     | Newark—Teutonia.....                | 4             | October 11, 1894.....   | 1,087            | 334                           | 168           | 42                        | \$48,398                                | \$40,631                       | \$7,667             | 149            |
| 150                     | Thirteenth Ward.....                | 7             | April 1, 1894.....      | 1,163            | 360                           | 221           | 40                        | 60,367                                  | 40,808                         | 9,569               | 150            |
| 151                     | Union.....                          | 7             | October 18, 1894†.....  | 1,487            | 325                           | 218           | 35                        | 91,789                                  | 74,846                         | 16,943              | 151            |
| 152                     | Uptown.....                         | 1             | .....                   | .....            | 1,032                         | 271           | 115                       | 139,134                                 | 108,872                        | 25,262              | 152            |
| 153                     | Washington.....                     | 7             | May 14, 1894.....       | 2,018            | 548                           | 330           | 16                        | 112,621                                 | 97,735                         | 20,786              | 153            |
| 154                     | West End.....                       | 6             | June 1, 1894†.....      | 2,376            | 1,280                         | 449           | 142                       | 254,237                                 | 191,940                        | 62,297              | 154            |
| 155                     | Woodside.....                       | 10            | September 1, 1894†..... | 2,866            | 223                           | 117           | 30                        | 36,492                                  | 21,621                         | 4,371               | 155            |
| 156                     | Workmen's.....                      | 6             | May 1, 1894†.....       | 649              | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 156            |
| GLOUCESTER COUNTY.      |                                     |               |                         |                  |                               |               |                           |                                         |                                |                     |                |
| 157                     | Clayton—Building.....               | 14            | March 12, 1894†.....    | 868              | 334                           | 165           | 66                        | 54,756                                  | 43,807                         | 10,949              | 157            |
| 158                     | Glassboro—Loan and Building.....    | 12            | May 14, 1894.....       | 704              | 352                           | 169           | 82                        | 76,060                                  | 56,820                         | 19,860              | 158            |
| 159                     | Mullica Hill—Building and Loan..... | 17            | December 31, 1893.....  | 257              | 71                            | 99            | 47                        | 26,071                                  | 21,504                         | 4,567               | 159            |
| 160                     | Paulsboro—Building and Loan.....    | 4             | .....                   | .....            | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 160            |
| 161                     | Swedesboro—Building and Loan.....   | 23            | May 1, 1894.....        | 721              | 268                           | 145           | 61                        | 67,638                                  | 52,586                         | 15,052              | 161            |
| 162                     | Williamstown—Monroe.....            | 24            | February 2, 1894.....   | 435              | 213                           | 112           | 47                        | 42,542                                  | 34,372                         | 8,270               | 162            |
| 163                     | Woodbury—Real Estate.....           | 23            | April 11, 1894.....     | 5,937            | 1,931                         | 916           | 293                       | 391,448                                 | 308,058                        | 82,890              | 163            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.

‡ Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION.   | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |            | Office number. |
|-------------------------|-------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|------------|----------------|
|                         |                                     | Total amount *.              | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.†. | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                         |                                     |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total. | Secretary. | Treasurer. |                |
|                         |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| ESSEX COUNTY—CONTINUED. |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 149                     | Newark—Tentonia.....                | \$2,952                      | \$6,780        | \$7,000      |                                 |                    | \$26,849              | \$18,909                               | \$1,750       | \$26,542                       | \$13,160    | \$5,815             | \$388                    | \$300  | \$200      | \$50       | 149            |
| 150                     | Thirteenth Ward.....                | 875                          | 8,125          | 2,735        |                                 |                    | 35,305                | 19,539                                 | 1,925         | 34,680                         | 14,602      | 5,694               | 329                      | 175    | 125        | 60         | 150            |
| 151                     | Union.....                          |                              |                |              |                                 |                    | 56,820                | 23,213                                 | 10,658        | 35,794                         | 13,793      | 14,417              | 454                      | 430    | 250        | 120        | 151            |
| 152                     | Uptown.....                         | 39,385                       | 22,314         | 13,879       |                                 |                    | 63,349                | 35,087                                 | 5,155         | 61,690                         | 28,121      | 17,545              | 402                      | 350    | 250        | 100        | 152            |
| 153                     | Washington.....                     | 253                          | 6,100          | 6,100        | \$3,975                         |                    | 58,305                | 34,035                                 | 17,528        | 52,258                         | 26,500      | 18,913              | 589                      | 251    | 263        | 89         | 153            |
| 154                     | West End.....                       | 50                           |                |              | 1,470                           |                    | 79,631                | 59,255                                 | 19,800        | 78,082                         | 27,598      | 49,500              | 602                      | 500    | 250        | 150        | 154            |
| 155                     | Woodside.....                       | 5,262                        | 5,300          | 500          |                                 |                    | 28,333                | 12,112                                 | 2,673         | 25,458                         | 9,528       | 4,714               | 894                      | 225    | 150        | 50         | 155            |
| 156                     | Workingmen's.....                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| GLOUCESTER COUNTY.      |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 157                     | Clayton—Building.....               | 11,765                       |                |              | \$1,800                         |                    | 24,488                | 15,603                                 | 8,860         | 24,471                         | 9,286       | 13,917              | 157                      | 129    | 120        |            | 157            |
| 158                     | Glassboro—Loan and Building.....    |                              |                |              |                                 |                    | 20,286                | 14,100                                 | 4,728         | 19,480                         | 4,350       | 12,832              | 284                      | 250    | 150        | 100        | 158            |
| 159                     | Mullica Hill—Building and Loan..... |                              | 325            | 325          |                                 |                    | 25,805                | 5,633                                  | 16,843        | 21,810                         | 19,433      | 1,670               | 166                      | 144    | 100        | 40         | 159            |
| 160                     | Paulaboro—Building and Loan.....    | †                            |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            | 160            |
| 161                     | Swedesboro—Building and Loan.....   | 23                           |                |              |                                 |                    | 27,804                | 12,432                                 | 4,635         | 25,435                         | 18,850      | 3,718               | 130                      | 100    | 100        |            | 161            |
| 162                     | Williamstown—Monroe.....            | 2,897                        |                |              |                                 |                    | 13,435                | 8,804                                  | 3,506         | 13,414                         | 3,100       | 9,138               | 371                      | 225    | 150        | 75         | 162            |
| 163                     | Woodbury—Real Estate.....           | 20,885                       |                |              | †                               |                    | 110,966               | 96,333                                 | 12,400        | 110,855                        | 45,540      | 57,613              | 2,465                    | 1,935  | 1,000      | 500        | 163            |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.     | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|----------------|---------------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                |                                       |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| HUDSON COUNTY. |                                       |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 164            | Arlington—Building and Loan.....      | 2             | April 30th, 1894†         | †                | †                             | †             | †                         | \$5,736                                 | \$4,987                        | \$749               | 164            |
| 165            | Equity.....                           | 5             | March 31st, 1894†         | 918              | 205                           | 96            | 14                        | 20,156                                  | 16,357                         | 3,899               | 165            |
| 166            | Kearny.....                           | 10            | April 19th, 1894.....     | 2,100            | 682                           | 375           | 95                        | 184,567                                 | 106,858                        | 27,699              | 166            |
| 167            | Bayonne—Building.....                 | 10            | June 26th, 1894.....      | 7,419            | 2,314                         | 882           | 207                       | 475,217                                 | 385,476                        | 109,741             | 167            |
| 168            | Centreville.....                      | 5             | July 9th, 1894.....       | 4,144            | 854                           | 631           | 94                        | 178,748                                 | 147,120                        | 29,626              | 168            |
| 169            | Pamapo.....                           | 7             | July 1st, 1894.....       | 871              | 307                           | 180           | 55                        | 66,757                                  | 50,456                         | 16,301              | 169            |
| 170            | Harrison—Harrison and Kearny.....     | 8             | June 12th, 1894.....      | 1,453            | 361                           | 228           | 48                        | 75,182                                  | 63,292                         | 12,840              | 170            |
| 171            | People's.....                         | 21            | September 18th, 1894..... | 9,972            | 3,423                         | 1,503         | 466                       | 696,969                                 | 543,306                        | 153,683             | 171            |
| 172            | Hoboken—Building and Loan.....        | 7             | March 14th, 1894.....     | 7,425            | 2,342                         | 635           | 144                       | 498,945                                 | 399,096                        | 99,819              | 172            |
| 173            | Town of Union—Building and Loan.....  | 5½            | December 25th, 1893.....  | 3,306            | 842                           | 400           | 69                        | 166,478                                 | 131,029                        | 25,449              | 173            |
| 174            | West Hoboken—Palisade.....            | 3½            | November 30th, 1894.....  | 806              | 216                           | 115           | 16                        | 33,929                                  | 30,299                         | 3,630               | 174            |
| 175            | Jersey City—Bergen Mutual, No. 2..... | 11            | January 30th, 1894†       | 756              | 423                           | †             | †                         | 151,200                                 | 52,839                         | 92,361              | 175            |
| 176            | Bergen Mutual, No. 3.....             | 7             | February 27th, 1891.....  | 901              | 612                           | 75            | 27                        | 109,358                                 | 82,892                         | 26,365              | 176            |
| 177            | Caledonian.....                       | 7             | May 16th, 1894.....       | 1,565            | 423                           | 224           | 42                        | 104,810                                 | 73,493                         | 31,317              | 177            |
| 178            | Carlester.....                        | 4             | January 31st, 1894†       | 2,314            | 583                           | 210           | †                         | 74,505                                  | 65,370                         | 9,135               | 178            |
| 179            | Columbia.....                         | 8             | October 1st, 1894.....    | 4,197            | 1,107                         | 517           | 90                        | 248,683                                 | 196,753                        | 51,930              | 179            |
| 179½           | Commercial Investment.....            | 1             | May 3d, 1894†             | 1,507            | 624                           | 160           | 32                        | 116,506                                 | 14,112                         | 13,894              | 179½           |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Terminated. ‡ Not reported. § Statement not verified. ¶ Exclusive of expense fund receipts. †† Statement verified by treasurer only.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.     | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            | Office number. |                    |  |
|----------------|---------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|----------------|--------------------|--|
|                |                                       | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares † | CURRENT OFFICE EXPENSES. |        |            |            |                |                    |  |
|                |                                       |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                |                    |  |
|                |                                       |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                | AMOUNT OF SALARIES |  |
|                |                                       |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |                    |  |
| HUDSON COUNTY. |                                       |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |                    |  |
| 164            | Arlington—Building and Loan.....      | \$1,991                      | †              | †            | .....                           | .....              | \$8,300               |                                        | †             | \$8,193                        |             |                    |                          |        |            |            | 164            |                    |  |
| 165            | Equity.....                           | 1,900                        |                | \$500        | .....                           | .....              | 9,948                 | \$6,608                                |               | 8,867                          | \$2,161     | \$6,706            | \$120                    | \$30   |            |            | 165            |                    |  |
| 166            | Kearny.....                           | 10                           | \$6,750        | 6,750        | .....                           | .....              | 49,287                | 36,837                                 | 2,203         | 47,076                         | 17,283      | 24,446             | 754                      | 685    | \$300      | \$200      | 166            |                    |  |
| 167            | Bayonne—Building.....                 | 305                          | 10,000         | 10,000       | \$10,550                        | .....              | 202,345               | 121,680                                | 50,969        | 191,761                        | 64,506      | 115,927            | 1,327                    | 900    | 600        | 300        | 167            |                    |  |
| 168            | Centreville.....                      | 891                          | 8,000          | 7,400        | 9,667                           | .....              | 88,639                | 64,558                                 | 8,658         | 82,719                         | 49,785      | 23,231             | 930                      | 820    | 685        | 235        | 168            |                    |  |
| 169            | Pamapo.....                           | 1,147                        |                | 2,500        | 494                             | \$128,341          | 28,575                | 11,500                                 | 15,965        | 27,666                         | 18,466      | 5,156              | 643                      | 390    | 260        | 75         | 169            |                    |  |
| 170            | Harrison—Harrison and Kearny.....     | 1,059                        | 1,000          |              |                                 | 773                | 34,209                | 24,328                                 | 5,400         | 24,081                         | 16,800      | 16,218             | 571                      | 435    | 250        | 125        | 170            |                    |  |
| 171            | People's.....                         | 31                           |                |              | 5,006                           | 10,219             | 286,440               | 169,917                                | 91,300        | 280,951                        | 149,700     | 113,265            | 1,937                    | 1,636  | 1,000      | 400        | 171            |                    |  |
| 172            | Hoboken—Building and Loan.....        | 151                          |                |              | 3,026                           | 7,446              | 146,220               | 116,867                                | 11,972        | 128,560                        | 105,039     | 22,683             | 720                      | 695    | 400        | 150        | 172            |                    |  |
| 173            | Town of Union—Building and Loan.....  | 3,406                        | 8,300          | 4,900        | 8,975                           | 2,513              | 71,622                | 53,090                                 | 10,100        | 71,584                         | 50,185      | 16,061             | 437                      | 300    | 200        | 100        | 173            |                    |  |
| 174            | West Hoboken—Palisade.....            | 581                          | 5,900          | 11,300       | 1,200                           | 600                | 24,951                | 12,252                                 | 6,488         | 24,901                         | 9,723       | 3,427              | 452                      | 182    | 132        | 50         | 174            |                    |  |
| 175            | Jersey City—Bergen Mutual, No. 2..... |                              |                |              |                                 |                    | †                     |                                        |               | †                              |             |                    | †                        |        |            |            | 175            |                    |  |
| 176            | Bergen Mutual, No. 3.....             | 11,193                       | 13,175         | 4,875        |                                 |                    | 40,068                | 16,792                                 | 8,701         | 38,949                         | 17,920      | 15,459             | 597                      | 300    | 300        |            | 176            |                    |  |
| 177            | Caledonian.....                       |                              | 1,300          | 1,300        |                                 |                    | 25,493                | 24,688                                 | 7,078         | 30,237                         | 20,150      | 7,974              | 510                      | 400    | 350        | 50         | 177            |                    |  |
| 178            | Carteret.....                         | 44,280                       | 10,350         | 22,780       |                                 |                    | 63,401                | 42,991                                 | 9,025         | 62,996                         | 12,815      | 22,310             | 624                      | 450    | 350        | 50         | 178            |                    |  |
| 179            | Columbia.....                         | 12,127                       | 28,698         | 23,198       | 8,012                           |                    | 106,829               | 63,659                                 | 13,543        | 106,566                        | 46,794      | 23,914             | 762                      | 700    | 500        | 200        | 179            |                    |  |
| 179½           | Commercial Investment.....            | 89,295                       | 95,712         | 8,583        | 2,971                           | †                  | 115,051               | 19,339                                 |               | 115,029                        | 104,053     | 1,464              | 714                      | 450    | 250        | 50         | 179½           |                    |  |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues everpaid and amount owing on cancelled shares: but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Premium and interest.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|--------------------------|-----------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                          |                                   |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| HUDSON COUNTY—CONTINUED. |                                   |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 180                      | Jersey City—Communipaw.....       | 3             | March 21st, 1894†.....    | 793              | 138                           | 95            | 10                        | \$18,623                                | \$17,054                       | \$1,569             | 180            |
| 181                      | Crescent.....                     | 3             | November 1st, 1894.....   | 936              | 430                           | 104           | 31                        | 41,452                                  | 36,484                         | 4,968               | 181            |
| 182                      | Enterprise.....                   | 7             | March 19th, 1894.....     | 1,584            | 607                           | 148           | 39                        | 134,868                                 | 99,406                         | 35,462              | 182            |
| 183                      | Equitable.....                    | 12            | December 31st, 1894†..... | 117              | 10                            | 17            | 1                         | 2,116                                   | 1,747                          | 889                 | 183            |
| 183½                     | Eureka.....                       | 1             | June 4th, 1894†.....      | 303              | 12                            | 37            | 3                         | 5,549                                   | 3,888                          | 1,661               | 183½           |
| 184                      | Erie.....                         | 7             | December 31st, 1894†..... | 1,001            | 284                           | §             | 3                         | 65,273                                  | 49,871                         | 15,402              | 184            |
| 185                      | Excelsior, No. 2.....             | 9             | September 30th, 1894..... | 4,437            | 1,535                         | 403           | 30                        | 299,335                                 | 232,494                        | 66,831              | 185            |
| 186                      | Excelsior, No. 1.....             | 11½           | November, 1893.....       | .....            | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 186            |
| 187                      | Fairmount.....                    | 7             | November 1st, 1894†.....  | 948              | 500                           | 91            | 30                        | 109,095                                 | 85,217                         | 23,878              | 187            |
| 188                      | Garfield.....                     | 5             | .....                     | .....            | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 188            |
| 189                      | Greenville.....                   | 18            | December 1st, 1893.....   | 6,188            | 1,089                         | 1,426         | 221                       | 563,291                                 | 412,120                        | 151,171             | 189            |
| 190                      | Greenville, No. 2.....            | 10            | March 1st, 1894.....      | 3,027            | 529                           | 835           | 92                        | 273,100                                 | 202,622                        | 70,478              | 190            |
| 191                      | Greenville United.....            | 3             | March 31st, 1894.....     | 1,570            | 99                            | 419           | 19                        | 51,449                                  | 40,291                         | 11,188              | 191            |
| 192                      | Highland.....                     | 4             | March 6th, 1894†.....     | 890              | 355                           | 107           | 31                        | 56,710                                  | 44,960                         | 11,750              | 192            |
| 193                      | Home.....                         | 9             | April 6th, 1894†.....     | 769              | 669                           | 62            | 34                        | 117,143                                 | 88,996                         | 28,147              | 193            |
| 194                      | Hudson City.....                  | 7             | June 8th, 1894†.....      | 3,096            | 859                           | 404           | 53                        | 169,599                                 | 130,264                        | 39,335              | 194            |
| 195                      | Hudson Mutual.....                | 14            | December 31st, 1894†..... | 1,354            | 509                           | 144           | 30                        | 104,266                                 | 77,617                         | 26,649              | 195            |
| 196                      | Improved Land and Loan.....       | 6             | March 19th, 1894.....     | 932              | 289                           | 104           | 39                        | 43,619                                  | 36,190                         | 6,429               | 196            |
| 197                      | Industrial.....                   | 8             | June 1st, 1894.....       | 3,817            | 1,300                         | 570           | 134                       | 267,251                                 | 211,111                        | 56,140              | 197            |
| 198                      | Jersey City.....                  | 9             | November 25th, 1894†..... | 2,117            | 955                           | 205           | 69                        | 202,858                                 | 156,389                        | 46,489              | 198            |
| 199                      | Lafayette.....                    | 10            | February 1st, 1894.....   | 4,786            | 1,623                         | 354           | 113                       | 332,033                                 | 246,084                        | 76,949              | 199            |
| 200                      | Lincoln.....                      | 8             | August 30th, 1894.....    | 5,941            | 1,917                         | 597           | 98                        | 409,556                                 | 300,588                        | 108,968             | 200            |
| 201                      | Madison.....                      | 6             | March 12th, 1894†.....    | 1,498            | 328                           | 213           | 37                        | 60,463                                  | 49,627                         | 10,836              | 201            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Closing out. ‡ Statement not verified. § Not reported. ¶ Wound up; terminating association.



**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |            | Office number. |
|--------------------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|------------|----------------|
|                          |                                   | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                          |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total. | Secretary. | Treasurer. |                |
|                          |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                          |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                          |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| HUDSON COUNTY—CONTINUED. |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 180                      | Jersey City—Communipaw.....       | \$5,755                      | \$41,000       | \$41,150     | \$4,800                         | .....              | \$55,728              | \$12,307                               | .....         | \$55,717                       | \$4,750     | \$8,731             | \$264                    | \$250  | \$200      | \$50       | 180            |
| 181                      | Crescent.....                     | 48,396                       | 80,591         | 75,017       | .....                           | \$3                | 104,491               | 18,912                                 | \$4,300       | 104,404                        | 19,206      | 5,925               | 567                      | 500    | 500        | 100        | 181            |
| 181                      | Enterprise.....                   | .....                        | 85             | 85           | 3,594                           | .....              | 30,181                | 36,570                                 | 3,400         | 20,721                         | 2,696       | 15,613              | 985                      | 685    | 500        | 125        | 181            |
| 182½                     | Equitable.....                    | .....                        | .....          | .....        | .....                           | .....              | 3,737                 | 3,126                                  | 600           | 3,561                          | 8,000       | 407                 | 152                      | 100    | 100        | .....      | 182½           |
| 184                      | Erie.....                         | .....                        | 8,837          | 9,002        | .....                           | .....              | 26,593                | 15,028                                 | 1,184         | 26,438                         | 10,118      | 6,464               | 414                      | 300    | 200        | 100        | 184            |
| 185                      | Excelsior, No. 2.....             | .....                        | 20,500         | 41,600       | 1,265                           | 14,820             | 104,310               | 68,214                                 | 13,800        | 100,339                        | 27,622      | 29,873              | 977                      | 600    | 500        | 100        | 185            |
| 186                      | Excelsior, No. 1.....             | .....                        | .....          | .....        | .....                           | .....              | .....                 | .....                                  | .....         | .....                          | .....       | .....               | .....                    | .....  | .....      | .....      | 186            |
| 187                      | Falmount.....                     | 6,300                        | \$             | .....        | .....                           | 6,098              | \$                    | .....                                  | .....         | \$                             | .....       | .....               | \$                       | .....  | .....      | .....      | 187            |
| 188                      | Garfield.....                     | .....                        | .....          | .....        | .....                           | .....              | .....                 | .....                                  | .....         | .....                          | .....       | .....               | .....                    | .....  | .....      | .....      | 188            |
| 189                      | Greenville.....                   | 4,458                        | .....          | .....        | 1,453                           | .....              | 167,680               | 68,495                                 | 71,285        | 148,903                        | 92,496      | 37,534              | 2,308                    | 1,600  | 1,200      | 400        | 189            |
| 190                      | Greenville, No. 2.....            | 3,500                        | 11,500         | 8,000        | 64,330                          | .....              | 91,122                | 24,771                                 | 29,150        | 58,438                         | 64,527      | 23,769              | 1,488                    | 1,150  | 1,000      | 150        | 190            |
| 191                      | Greenville United.....            | 3,700                        | 4,900          | 1,200        | .....                           | 11,339             | 32,900                | 21,179                                 | 6,153         | 32,196                         | 25,807      | 4,279               | 777                      | 400    | 300        | 100        | 191            |
| 192                      | Highland.....                     | 21,768                       | \$             | .....        | 13                              | .....              | \$                    | .....                                  | .....         | \$                             | .....       | .....               | \$                       | .....  | .....      | .....      | 192            |
| 193                      | Home.....                         | 1,458                        | 33,520         | 27,270       | .....                           | 5,575              | 59,819                | 15,853                                 | 3,600         | 59,461                         | .....       | 21,228              | 431                      | 300    | 300        | 75         | 193            |
| 194                      | Hudson City.....                  | 8,254                        | 92,754         | 109,469      | .....                           | 657                | 137,981               | 43,941                                 | 300           | 138,297                        | 2,899       | 20,285              | 511                      | 400    | 350        | 50         | 194            |
| 195                      | Hudson Mutual.....                | .....                        | .....          | .....        | .....                           | .....              | 21,572                | 20,471                                 | 200           | 21,488                         | 10,044      | 11,069              | 885                      | 300    | 200        | 75         | 195            |
| 196                      | Improved Land and Loan.....       | 4,097                        | 6,900          | 8,175        | 2,000                           | .....              | 26,136                | 18,860                                 | 3,760         | 25,966                         | 8,115       | 9,027               | 255                      | 320    | 260        | 120        | 196            |
| 197                      | Industrial.....                   | 6,145                        | 5,500          | .....        | 14,271                          | .....              | 22,738                | 63,288                                 | 2,830         | 91,315                         | 50,104      | 32,782              | 813                      | 700    | 600        | 100        | 197            |
| 198                      | Jersey City.....                  | .....                        | 10,500         | 15,500       | .....                           | .....              | 58,301                | 35,944                                 | 9,600         | 55,175                         | 230         | 30,659              | 1,204                    | 550    | 500        | 300        | 198            |
| 199                      | Lafayette.....                    | 4,069                        | 3,820          | 8,801        | 2,375                           | .....              | 58,016                | 73,050                                 | 6,145         | 83,006                         | 22,957      | 50,183              | 710                      | 600    | 500        | 100        | 199            |
| 200                      | Lincoln.....                      | .....                        | 35,300         | 54,850       | .....                           | .....              | 178,611               | 26,245                                 | 42,414        | 173,233                        | 41,049      | 70,839              | 1,848                    | 1,074  | 800        | 250        | 200            |
| 201                      | Madison.....                      | 5,400                        | 40,200         | 36,400       | .....                           | .....              | 67,131                | 23,855                                 | 2,190         | 67,128                         | 16,655      | 11,352              | 432                      | 350    | 250        | 100        | 201            |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Closing out. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | Age in years. | Date of report.*         | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|--------------------------|-----------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                          |                                   |               |                          | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| HUDSON COUNTY—CONTINUED. |                                   |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 201½                     | Jersey City—Mercantile Bank.....  | 2½            | December 1st, 1894.....  | 5,332            | 139                           | 447           | 4                         | \$3,367                                 | \$3,078                        | †\$289              | 201½           |
| 202                      | Monticello.....                   | 8             | February 2d, 1894.....   | 3,673            | 1,186                         | 404           | 99                        | 256,871                                 | 198,033                        | 58,838              | 202            |
| 203                      | Montgomery.....                   | 5             | May 1st, 1894.....       | 950              | 441                           | 72            | 27                        | 72,573                                  | 61,750                         | 10,823              | 203            |
| 204                      | North Hudson.....                 | 8             | May 16th, 1894.....      | 4,039            | 1,551                         | 516           | 124                       | 322,089                                 | 245,681                        | 76,418              | 204            |
| 205                      | Pavonia.....                      | 9             | May 31st, 1894.....      | 1,954            | 831                           | 246           | 48                        | 174,874                                 | 130,187                        | 44,687              | 205            |
| 206                      | Paulus Hook.....                  | 10            | May 1st, 1894.....       | 1,369            | 894                           | 139           | 46                        | 149,404                                 | 109,429                        | 39,975              | 206            |
| 207                      | Phoenix.....                      | 10            | December 31st, 1893..... | 3,118            | 1,238                         | 326           | 35                        | 290,406                                 | 207,300                        | 83,106              | 207            |
| 207½                     | Republic.....                     | 1             | December 1st, 1894.....  | 15,185           | 727                           | 1,526         | 28                        | 23,319                                  | 19,556                         | †3,763              | 207½           |
| 208                      | Security.....                     | 1             | .....                    | .....            | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 208            |
| 209                      | Star.....                         | 9             | May 31st, 1894.....      | 2,858            | 873                           | 340           | 83                        | 175,537                                 | 138,068                        | 38,468              | 209            |
| 210                      | Union.....                        | 1             | .....                    | .....            | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 210            |
| 211                      | Washington.....                   | 7             | June 20th, 1894.....     | 1,802            | 437                           | 168           | 83                        | 94,636                                  | 72,769                         | 21,867              | 211            |
| HUNTERDON COUNTY.        |                                   |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 212                      | Flemington—Building and Loan..... | 2             | February 1st, 1894.....  | 936              | 92                            | 184           | 24                        | 22,855                                  | 22,464                         | 391                 | 212            |
| 213                      | Lambertville—Centennial.....      | 18            | May 31st, 1894.....      | 3,225            | 1,141                         | 607           | 201                       | 244,502                                 | 201,912                        | 42,590              | 213            |

\* For fiscal associational year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † An apparent loss would be shown if the expense fund amount had not been deducted from dues given above. Included under dues are prepaid and paid-up stock. ‡ Statement not verified. § Verified by treasurer only. ¶ Not reported.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |          |            |            | Office number. |
|--------------------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|----------|------------|------------|----------------|
|                          |                                   | Total amount *               | DURING YEAR    |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |          |            |            |                |
|                          |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total.   | Secretary. | Treasurer. |                |
|                          |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |          |            |            |                |
|                          |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |          |            |            |                |
|                          |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |          |            |            |                |
| HUDSON COUNTY—CONTINUED. |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |          |            |            |                |
| 201½                     | Jersey City—Mercantile Bank.....  | \$7,056                      | \$17,000       |              | \$3,200                         |                    | \$3,795               | \$3,795                                |               | \$3,964                        | \$2,550     |                     | \$814                    |          |            |            | 201½           |
| 202                      | Monticello.....                   | 500                          | 39,508         | \$39,304     | 2,783                           |                    | 121,418               | 60,023                                 | \$19,760      | 116,160                        | 33,430      | \$42,513            | 791                      | \$750    | \$550      | \$150      | 202            |
| 203                      | Montgomery.....                   | 18,367                       | 89,710         | 91,700       |                                 | \$8,838            | 116,769               | 16,760                                 | 4,800         | 115,816                        | 400         | 5,818               | 620                      | 465      | 350        | 100        | 203            |
| 204                      | North Hudson.....                 | 3,600                        | 81,500         | 78,500       |                                 |                    | 100,467               |                                        |               | 100,320                        |             |                     | 1,328                    | 1,065    | 855        | 100        | 204            |
| 205                      | Pavonia.....                      | 3,003                        | 30,300         | \$9,300      | 3,925                           |                    | 61,331                | 31,181                                 |               | 68,717                         |             |                     | 750                      | 600      | 400        | 200        | 205            |
| 206                      | Paulus Hook.....                  | 4,900                        | 15,800         | 10,900       | 4,000                           |                    | 68,834                |                                        |               | 68,795                         |             |                     | 754                      | 650      | 400        | 250        | 206            |
| 207                      | Phoenix.....                      | 364                          | 6,725          | 5,725        |                                 |                    | 88,618                | 56,424                                 | 20,831        | 77,840                         | 27,074      | 21,688              | 512                      | 450      | 350        | 100        | 207            |
| 207½                     | Republic.....                     | \$18,107                     |                |              | 3,420                           |                    | 33,736                | 33,607                                 |               | 32,852                         | 19,865      |                     | 13,725                   | \$10,424 |            | 70         | 207½           |
| 208                      | Security.....                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |          |            |            | 208            |
| 209                      | Star.....                         | 6,938                        | 21,100         | 15,100       |                                 | 126                | 64,017                |                                        |               | 69,079                         | 17,860      | 16,514              | 680                      | 475      | 400        | 75         | 209            |
| 210                      | Union.....                        |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |          |            |            | 210            |
| 211                      | Washington.....                   | 5,073                        | 8,100          | 6,300        |                                 |                    | 36,071                |                                        |               | 36,009                         | 18,000      | 1,162               | 1,865                    | 400      | 250        | 150        | 211            |
| HUNTERDON COUNTY.        |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |          |            |            |                |
| 212                      | Flemington—Building and Loan..... |                              |                | 6,200        |                                 |                    | 13,937                | 12,671                                 | 400           | 13,109                         | 5,225       | 1,271               | 200                      | 200      | 100        | 100        | 212            |
| 213                      | Lambertville—Centennial.....      | 4,003                        | 35,500         | 31,500       |                                 |                    | 139,306               |                                        | 28,400        | 137,633                        | 28,719      | 74,040              | 612                      | 474      | 225        | 225        | 213            |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debits are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Mortgage assumed. § Not reported. || \$16,721 on account of property purchased for members. ¶ Inclusive of \$8,639 commissions to agents.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION.  | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|-------------------|------------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                   |                                    |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| MERCER COUNTY.    |                                    |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 214               | Hightstown—Building and Loan.....  | 4             | February 28th, 1894.....  | 393              | 108                           | 83            | 22                        | \$21,033                                | \$17,940                       | \$3,093             | 214            |
| 215               | Hopewell—Building and Loan.....    | 11            | December 26th, 1893†..... | 465              | 172                           | 124           | 61                        | 64,878                                  | 49,560                         | 15,318              | 215            |
| 216               | Peoples'.....                      | 1             | March 8th, 1894†.....     | 363              | 98                            | 116           | 28                        | 4,469                                   | 4,356                          | 113                 | 216            |
| 217               | Pennington—Building Loan.....      | 5             | October 2d, 1894.....     | 374              | 144                           | 76            | 22                        | 25,741                                  | 23,440                         | 3,301               | 217            |
| 218               | Trenton—Mechanics'.....            | 33            | September 1st, 1894.....  | 747              | 336                           | 134           | 65                        | 81,502                                  | 73,305                         | 8,197               | 218            |
| 219               | Mutual.....                        | 40½           | December 31st, 1894.....  | 964              | 404                           | 186           | 62                        | 80,778                                  | 74,415                         | 6,363               | 219            |
| 220               | New Jersey Investment.....         | 3½            | December 29th, 1894†..... | 29,894           | 2,462                         | 2,600         | 119                       | \$279,019                               | \$236,859                      | \$42,160            | 220            |
| MIDDLESEX COUNTY. |                                    |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 221               | Dunellen—Building and Loan.....    | 7             | April 1st, 1894.....      | 1,042            | 343                           | 189           | 72                        | 66,636                                  | 53,736                         | 12,900              | 221            |
| 222               | Jamesburg—Mutual.....              | 25½           | October 25th, 1894.....   | 1,690            | 501                           | 287           | 134                       | 121,469                                 | 95,928                         | 25,541              | 222            |
| 223               | South River—Building and Loan..... | 2             | March 31st, 1894.....     | 635              | 74                            | 135           | 23                        | 15,806                                  | 14,040                         | 1,766               | 223            |
| 224               | South Amboy—Building and Loan..... | 12            | February 15th, 1894.....  | 696              | 505                           | 168           | 144                       | 139,150                                 | 98,100                         | 41,050              | 224            |
| 225               | Star.....                          | 6             | January 20th, 1894.....   | 2,597            | 581                           | 543           | 160                       | 121,505                                 | 102,543                        | 18,962              | 225            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation.  
 † Exclusive of expense fund receipts.

† Statement not verified.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.    | LOCATION AND NAME OF ASSOCIATION.  | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            | Office number. |
|-------------------|------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|----------------|
|                   |                                    | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                   |                                    |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                |
|                   |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| MERCER COUNTY.    |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 214               | Hightstown—Building and Loan.....  | \$467                        | .....          | .....        | .....                           | .....              | \$9,676               | \$6,905                                | \$428         | \$8,764                        | \$4,123     | \$4,572            | \$97                     | \$75   | \$50       | \$25       | 214            |
| 215               | Hopewell—Building and Loan.....    | 500                          | \$948          | \$571        | .....                           | .....              | 13,471                | 9,462                                  | 2,937         | 13,423                         | 10,505      | 1,405              | 90                       | 75     | 75         | .....      | 215            |
| 216               | People's.....                      | 11,317                       | 12,880         | 1,625        | .....                           | .....              | 20,968                | 5,173                                  | 2,100         | 20,912                         | 18,637      | 286                | 227                      | 60     | 60         | .....      | 216            |
| 217               | Pennington—Building Loan.....      | 68                           | 1,775          | 1,775        | .....                           | .....              | 13,806                | 5,689                                  | 5,388         | 13,805                         | 9,811       | 1,193              | 87                       | 75     | 50         | 25         | 217            |
| 218               | Trenton—Mechanics'.....            | .....                        | .....          | .....        | .....                           | .....              | 29,027                | 11,638                                 | 16,350        | 28,608                         | 6,400       | 12,382             | 690                      | 660    | 600        | 60         | 218            |
| 219               | Mutual.....                        | .....                        | .....          | .....        | .....                           | .....              | 20,979                | 20,979                                 | .....         | 20,340                         | 8,240       | 10,719             | 682                      | 660    | 600        | 60         | 219            |
| 220               | New Jersey Investment.....         | 1,501                        | .....          | 10,500       | .....                           | .....              | 151,502               | 143,002                                | 8,600         | 123,921                        | 78,190      | 31,688             | †                        | †      | †          | †          | 220            |
| MIDDLESEX COUNTY. |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 221               | Dunellen—Building and Loan.....    | 3,317                        | 18,625         | 16,222       | .....                           | .....              | 36,204                | 15,907                                 | 1,582         | 36,156                         | 17,614      | 1,093              | 312                      | 250    | 60         | 190        | 221            |
| 222               | Jamesburg—Mutual.....              | 4,470                        | 5,030          | 5,000        | .....                           | .....              | 62,612                | 26,157                                 | 16,800        | 48,300                         | 25,300      | 17,420             | 277                      | 250    | 150        | 100        | 222            |
| 223               | South River—Building and Loan..... | .....                        | .....          | .....        | .....                           | .....              | 10,447                | 8,926                                  | .....         | 9,656                          | 9,100       | 221                | 135                      | 100    | 100        | .....      | 223            |
| 224               | South Amboy—Building and Loan..... | 223                          | .....          | .....        | .....                           | .....              | 79,668                | 12,286                                 | 60,897        | 72,243                         | 48,610      | 22,620             | 185                      | 140    | 75         | 65         | 224            |
| 225               | Star.....                          | .....                        | .....          | .....        | \$4,184                         | .....              | 43,067                | 40,633                                 | 860           | 38,860                         | 31,675      | 6,021              | 229                      | 250    | 150        | 100        | 225            |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.              | LOCATION AND NAME OF ASSOCIATION.   | Age in years. | Date of report.*        | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|-----------------------------|-------------------------------------|---------------|-------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                             |                                     |               |                         | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| MIDDLESEX COUNTY—CONTINUED. |                                     |               |                         |                  |                               |               |                           |                                         |                                |                     |                |
| 226                         | Perth Amboy—Bi-Centennial.....      | 9             | May 1st, 1894†.....     | 704              | 424                           | 111           | 78                        | \$103,112                               | \$76,033                       | \$27,080            | 226            |
| 227                         | Citizens'.....                      | 8             | October 1st, 1894.....  | 3,340            | 1,318                         | 643           | 243                       | 251,547                                 | 179,537                        | 71,960              | 227            |
| 228                         | Homestead.....                      |               |                         |                  |                               |               |                           |                                         |                                |                     | 228            |
| 229                         | Perth Amboy.....                    |               |                         |                  |                               |               |                           |                                         |                                |                     | 229            |
| 230                         | Raritan Crescent.....               | 13            | April 1st, 1894†.....   | 122              | 86                            | 24            | 16                        | 24,972                                  | 17,180                         | 7,792               | 230            |
| 231                         | New Brunswick—American No. 2.....   | 7             | March 17th, 1894.....   | 1,714            | 172                           | 270           | 54                        | 186,014                                 | 143,976                        | 42,038              | 231            |
| 232                         | Excelsior.....                      | 6             | April 2d, 1894.....     | 2,480            | 1,160                         | 242           | 132                       | 234,394                                 | 178,660                        | 55,834              | 232            |
| 233                         | Homestead.....                      | 8             | June 1st, 1894†.....    | 2,376            | 1,325                         | 591           | 2                         | 369,190                                 | 293,912                        | 75,278              | 233            |
| 234                         | Merchants'.....                     | 10            | March 1st, 1894.....    | 1,321            | 1,139                         | 112           | 112                       | 224,715                                 | 146,460                        | 78,255              | 234            |
| 235                         | People's.....                       | 3             | March 15th, 1894†.....  | 2,223            | 442                           | 3             | 2                         | 94,103                                  | 83,122                         | 10,981              | 235            |
| 235½                        | Provident.....                      | ½             | December 1st, 1893..... | 665              | 35                            | 91            | 5                         | 4,472                                   | 3,993                          | 479                 | 235½           |
| 236                         | Security.....                       | 5             | March 1st, 1894.....    | 3,120            | 654                           | 634           | 133                       | 141,761                                 | 116,262                        | 25,499              | 236            |
| 237                         | Workingmen's.....                   | 10            | May 1st, 1894.....      | 1,197            | 1,034                         | 110           | 110                       | 191,184                                 | 131,640                        | 59,494              | 237            |
| MONMOUTH COUNTY.            |                                     |               |                         |                  |                               |               |                           |                                         |                                |                     |                |
| 238                         | Asbury Park—Building and Loan.....  | 20            | February 1st, 1894..... | 4,021            | 1,191                         | 643           | 163                       | 239,433                                 | 186,392                        | 53,090              | 238            |
| 239                         | Atlantic Highlands—Saving Fund..... | 7             | November 1st, 1894..... | 1,342            | 424                           | 290           | 80                        | 83,158                                  | 67,266                         | 15,892              | 239            |
| 240                         | Belmar—Building and Loan.....       | 3             | August 1st, 1894.....   | 487              | 89                            | 169           | 30                        | 17,801                                  | 15,420                         | 2,381               | 240            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Verified by treasurer only. § Not reported. ¶ Consolidated with Citizens'.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

| Office number.              | LOCATION AND NAME OF ASSOCIATION.   | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            | Office number. |
|-----------------------------|-------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|----------------|
|                             |                                     | Total amount *.              | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                             |                                     |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                |
|                             |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
|                             |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
|                             |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| MIDDLESEX COUNTY—CONTINUED. |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 226                         | Perth Amboy—Bi-Centennial.....      | \$15                         |                |              |                                 |                    | \$13,688              | \$12,191                               | \$1,233       | \$10,657                       | \$6,250     | \$4,189            | \$154                    | \$150  | \$100      | \$50       | 226            |
| 227                         | Citizens'.....                      | † 125                        |                |              |                                 |                    | 64,120                | 62,920                                 | 1,200         | 69,729                         | 32,799      | 12,704             | 1,281                    | 650    | 500        | 150        | 227            |
| 228                         | Homestead.....                      |                              |                |              | \$6,032                         |                    |                       |                                        |               |                                |             |                    |                          |        |            |            | 228            |
| 229                         | Perth Amboy.....                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            | 229            |
| 230                         | Raritan Crescent.....               |                              |                |              |                                 |                    | 29,797                | +                                      |               | 29,776                         |             | 29,613             | 162                      | 150    | 100        | 50         | 230            |
| 231                         | New Brunswick—American No. 2.....   |                              |                |              |                                 |                    | 37,898                | 31,887                                 | 3,320         | 35,855                         | 26,525      | 8,254              | 475                      | 450    | 350        | 100        | 231            |
| 232                         | Excelsior.....                      | 217                          |                |              |                                 |                    | 49,305                | 45,280                                 | 3,600         | 48,672                         | 29,850      | 18,213             | 548                      | 600    | 400        | 100        | 232            |
| 233                         | Homestead.....                      | 1,500                        |                |              |                                 |                    | 106,359               | 85,591                                 | 18,950        | 104,741                        | 53,537      | 49,993             | 745                      | 650    | 450        | 200        | 233            |
| 234                         | Merchants'.....                     | 1,621                        |                |              |                                 |                    | 44,097                | 31,091                                 | 12,835        | 44,076                         | 22,580      | 20,299             | 546                      | 500    | 400        | 100        | 234            |
| 235                         | People's.....                       | †                            |                |              | 1,400                           |                    | 43,350                | 42,456                                 |               | 38,455                         | 28,070      | 9,695              | 690                      | †      |            |            | 235            |
| 235½                        | Provident.....                      | 3,046                        | \$3,303        | \$602        |                                 |                    | 7,351                 | 4,681                                  |               | 7,347                          | 7,000       | 46                 | 270                      | 113    | 75         | 38         | 235½           |
| 236                         | Security.....                       | 72                           | 6,700          | 6,700        | 3,200                           |                    | 57,640                | 50,016                                 | 469           | 54,023                         | 31,922      | 14,556             | 836                      | 642    | 450        | 192        | 236            |
| 237                         | Workmen's.....                      | 4,430                        |                |              |                                 |                    | 32,235                | 28,804                                 | 3,400         | 32,176                         | 31,800      |                    | 303                      | 275    | 200        | 75         | 237            |
| MONMOUTH COUNTY.            |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 238                         | Asbury Park—Building and Loan.....  | 3,435                        | 1,100          | 12,023       |                                 |                    | 69,777                | 62,003                                 | 5,600         | 68,805                         | 38,896      | 16,494             | 1,190                    | 750    | 500        | 200        | 238            |
| 239                         | Atlantic Highlands—Saving Fund..... | 270                          |                |              | 700                             |                    | 24,918                | 20,554                                 | 1,100         | 22,171                         | 17,550      | 4,367              | 254                      | 225    | 100        | 100        | 239            |
| 240                         | Belmar—Building and Loan.....       | 173                          |                |              |                                 |                    | 7,737                 | 6,674                                  |               | 7,882                          | 7,075       | 772                | 97                       | 60     | 60         |            | 240            |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Consolidated with Citizens'.



TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.             | LOCATION AND NAME OF ASSOCIATION.  | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|----------------------------|------------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                            |                                    |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| MONMOUTH COUNTY—CONTINUED. |                                    |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 241                        | Freehold—Mutual.....               | 25            | June 25th, 1894.....      | 2,322            | 875                           | 414           | 108                       | \$171,899                               | \$135,480                      | \$36,219            | 241            |
| 242                        | Keyport—Building and Loan.....     | 14            | November 17th, 1894†..... | 1,508            | 400                           | 413           | †                         | 89,343                                  | 74,232                         | 15,011              | 242            |
| 243                        | Long Branch—Building and Loan..... | 24            | December 1st, 1893.....   | 2,129            | 630                           | 500           | 168                       | 142,053                                 | 112,968                        | 29,085              | 243            |
| 244                        | Manasquan—Squan Village.....       | 21½           | December 31st, 1894.....  | 1,564            | 364                           | 296           | 80                        | 109,779                                 | 88,836                         | 21,443              | 244            |
| 245                        | Matawan—Building and Loan.....     | 6             | November 7th, 1894.....   | 389              | 147                           | 56            | 23                        | 28,907                                  | 24,408                         | 4,499               | 245            |
| 246                        | Red Bank—Building and Loan.....    | 7             | March 27th, 1894.....     | 2,116            | 667                           | 502           | 159                       | 147,084                                 | 62,810                         | 84,274              | 246            |
| MORRIS COUNTY.             |                                    |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 247                        | Boonton—Building and Loan.....     | 5             | December 23d, 1894.....   | 1,139            | 425                           | 253           | 71                        | 83,482                                  | 75,557                         | 7,825               | 247            |
| 248                        | Dover—Building and Loan.....       | 7             | November 20th, 1894.....  | 1,934            | 837                           | 338           | 145                       | 131,480                                 | 108,672                        | 22,808              | 248            |
| 249                        | Morristown—Building and Loan.....  | 8             | August 22d, 1894.....     | 1,954            | 597                           | 288           | 91                        | 133,460                                 | 109,887                        | 24,073              | 249            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.  
 ‡ Not reported.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            | Office number. |
|----------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|----------------|
|                |                                   | Total amount.*               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                |
|                |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
|                |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |

|                            |                                    |          |          |          |        |       |          |          |         |          |          |          |      |       |       |       |     |
|----------------------------|------------------------------------|----------|----------|----------|--------|-------|----------|----------|---------|----------|----------|----------|------|-------|-------|-------|-----|
| MONMOUTH COUNTY—CONTINUED. |                                    |          |          |          |        |       |          |          |         |          |          |          |      |       |       |       |     |
| 241                        | Freehold—Mutual .....              | \$30,894 | \$30,000 | \$26,120 | \$400  | ..... | \$68,724 | \$42,875 | \$5,850 | \$68,645 | \$18,000 | \$20,335 | 4431 | \$375 | \$335 | \$50  | 241 |
| 242                        | Keyport—Building and Loan.....     | 6,973    | 2,000    | 8,410    | .....  | ..... | 35,094   | 23,980   | 8,080   | 35,041   | 18,650   | 7,084    | 279  | 250   | 200   | 53    | 242 |
| 243                        | Long Branch—Building and Loan..... | .....    | .....    | .....    | .....  | ..... | 58,544   | 40,744   | 17,800  | 52,745   | 21,896   | 28,911   | 650  | 450   | 400   | 50    | 243 |
| 244                        | Manasquan—Squan Village.....       | .....    | .....    | .....    | 3,012  | ..... | 32,285   | 1        | 1       | 27,775   | 23,984   | 3,591    | 182  | 178   | 140   | 38    | 244 |
| 245                        | Matawan—Building and Loan.....     | .....    | .....    | .....    | .....  | ..... | 8,414    | 5,482    | 500     | 8,050    | 6,809    | 330      | 79   | 75    | 75    | ..... | 245 |
| 246                        | Red Bank—Building and Loan.....    | 161      | 7,000    | 7,000    | 2,396  | ..... | 57,891   | 35,003   | 14,487  | 48,959   | 32,801   | 5,867    | 435  | 375   | 225   | 100   | 246 |
| MORRIS COUNTY.             |                                    |          |          |          |        |       |          |          |         |          |          |          |      |       |       |       |     |
| 247                        | Boonton—Building and Loan.....     | 450      | 5,014    | 4,564    | .....  | ..... | 45,482   | 30,309   | 7,862   | 35,707   | 19,384   | 10,334   | 505  | 350   | 800   | ..... | 247 |
| 248                        | Dover—Building and Loan.....       | 137      | 17,535   | 18,225   | 350    | ..... | 58,887   | 30,664   | 10,473  | 52,434   | 27,762   | 6,113    | 327  | 250   | 200   | 50    | 248 |
| 249                        | Morristown—Building and Loan.....  | 160      | 2,000    | 2,000    | 11,400 | 100   | 44,373   | 31,183   | 11,190  | 40,683   | 25,405   | 12,906   | 372  | 275   | 150   | 125   | 249 |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.  | LOCATION AND NAME OF ASSOCIATION.   | Age in years. | Date of report.*         | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|-----------------|-------------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                 |                                     |               |                          | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| OCEAN COUNTY.   |                                     |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 250             | Toms River—Dover.....               | 11            | March 1st, 1894 †.....   | 1,494            | 569                           | 394           | 117                       | \$154,976                               | \$118,251                      | \$36,725            | 250            |
| PASSAIC COUNTY. |                                     |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 251             | Little Falls—Building and Loan..... | 7             | February 28th, 1894..... | 861              | 333                           | 141           | 49                        | 52,803                                  | 40,918                         | 11,885              | 251            |
| 252             | Passaic—Mutual.....                 | 13            | May 1st, 1894.....       | 7,300            | 2,986                         | 912           | 199                       | 429,537                                 | 338,757                        | 90,780              | 252            |
| 253             | People's.....                       | 7             | August 27th, 1894.....   | 3,552            | 1,153                         | 453           | 118                       | 190,641                                 | 151,410                        | 29,231              | 253            |
| 254             | Union.....                          | 6             | June 19th, 1894.....     | 2,451            | 755                           | 274           | 73                        | 117,152                                 | 95,574                         | 21,578              | 254            |
| 255             | Paterson—Celtic.....                | 12            | April 1st, 1894.....     | 2,568            | 711                           | 337           | 78                        | 149,968                                 | 122,740                        | 27,228              | 255            |
| 256             | Citizens'.....                      | 2             | February 28th, 1894..... | 4,057            | 502                           | 502           | 32                        | 52,036                                  | 71,707                         | 10,329              | 256            |
| 257             | East Side.....                      | 3             | April 18th, 1894.....    | 1,338            | 320                           | 180           | 38                        | 25,271                                  | 25,164                         | 5,107               | 257            |
| 258             | German-American.....                | 2             | October 31st, 1894.....  | 1,874            | 568                           | 186           | 30                        | 44,754                                  | 39,512                         | 5,142               | 258            |
| 259             | Iron and Silk.....                  | 1             | .....                    | .....            | .....                         | .....         | .....                     | .....                                   | .....                          | .....               | 259            |
| 260             | Manchester.....                     | 1             | January 8th, 1894.....   | 1,356            | 263                           | 243           | 28                        | 66,103                                  | 55,200                         | 10,903              | 260            |
| 261             | Mechanics'.....                     | 11            | April 14th, 1894.....    | 4,500            | 1,925                         | 615           | 207                       | 294,910                                 | 232,438                        | 62,482              | 261            |
| 262             | Mutual.....                         | 15            | December 28th, 1893..... | 4,101            | 1,120                         | 551           | 85                        | 216,380                                 | 175,212                        | 41,168              | 262            |
| 263             | People's.....                       | 11            | November 30th, 1894..... | 1,537            | 495                           | 280           | 64                        | 96,338                                  | 77,148                         | 19,190              | 263            |
| 264             | Provident.....                      | 8             | May 31st, 1894.....      | 1,970            | 634                           | 311           | 72                        | 102,117                                 | 84,050                         | 18,057              | 264            |
| 265             | Riverside.....                      | 7             | June 30th, 1894.....     | 1,100            | 404                           | 171           | 46                        | 72,305                                  | 51,756                         | 20,449              | 265            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Statement not verified.

‡ Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

| Office number.  | LOCATION AND NAME OF ASSOCIATION.   | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |            | Office number. |
|-----------------|-------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|------------|----------------|
|                 |                                     | Total amount *               | DURING YEAR    |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                 |                                     |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | Treasurer. |                |
|                 |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| OCEAN COUNTY.   |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 250             | Toms River—Dover.....               |                              |                |              |                                 | \$36,599           | \$26,956              | \$3,760                                | \$34,078      | \$32,623                       | \$811       | \$310              | \$350                    | \$260  |            | 250        |                |
| PASSAIC COUNTY. |                                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |            |                |
| 251             | Little Falls—Building and Loan..... | \$345                        | \$1,000        | \$789        |                                 | 22,147             | 14,447                | 6,765                                  | 20,695        | 14,743                         | 4,612       | 298                | 114                      | 90     | \$24       | 251        |                |
| 252             | Passaic—Mutual.....                 | \$35,000                     | 35,000         |              |                                 | 212,231            | 118,050               | 43,799                                 | 197,173       | 48,594                         | 112,887     | 679                | 600                      | 500    | 100        | 252        |                |
| 253             | People's.....                       | 4,011                        | 14,841         | 11,000       | 805                             | 59,812             | 58,830                | 18,184                                 | 88,733        | 45,739                         | 31,443      | 755                | 500                      | 450    | 50         | 253        |                |
| 254             | Union.....                          | 316                          |                |              | 1,335                           | 53,194             | 39,221                | 9,633                                  | 59,076        | 27,516                         | 33,404      | 643                | 373                      | 343    | 1          | 254        |                |
| 255             | Paterson—Celtic.....                | 2,150                        |                |              |                                 | 64,163             |                       |                                        | 60,993        |                                |             | 653                | 450                      | 350    |            | 255        |                |
| 256             | Citizens'.....                      | 2,500                        | 24,500         | 22,000       | 2,500                           | 79,918             | 55,418                | 175                                    | 78,008        |                                | 3,487       | 691                | 350                      | 300    |            | 256        |                |
| 257             | East Side.....                      | 720                          | 1,300          | 1,300        | 1,012                           | 18,646             | 16,934                | 412                                    | 17,553        | 14,008                         | 1,338       | 166                | 100                      | 100    |            | 257        |                |
| 258             | German-America.....                 | 4,300                        | 11,000         | 6,700        | 500                             | 31,891             |                       |                                        | 30,181        |                                |             | 671                | 250                      | 200    |            | 258        |                |
| 259             | Iron and Silk.....                  |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            | 259        |                |
| 260             | Manchester.....                     | 500                          | 38,300         | 15,300       |                                 | 53,168             | 21,692                | 7,191                                  | 52,708        | \$25,890                       | 3,454       | 473                | 350                      | 300    | 50         | 260        |                |
| 261             | Mechanics'.....                     | 325                          | 5,000          | 5,000        | 3,799                           | 139,242            | 72,540                | 20,330                                 | 116,393       | 63,450                         | 40,772      | 1,277              | 942                      | 600    | 150        | 261        |                |
| 262             | Mutual.....                         | 15,739                       |                |              |                                 | 136,742            | 98,581                | 26,312                                 | 130,540       | 60,059                         | 33,633      | 736                | 630                      | 400    | 50         | 262        |                |
| 263             | People's.....                       |                              |                |              |                                 | 45,317             | 25,473                | 19,339                                 | 45,564        | 37,073                         | 18,170      | 312                | 220                      | 200    |            | 263        |                |
| 264             | Provident.....                      | 54                           | 996            | 996          | 575                             | 37,332             | 29,935                | 1,406                                  | 35,593        | 26,566                         | 7,300       | 645                | 500                      | 300    | 125        | 264        |                |
| 265             | Riverside.....                      | 570                          |                |              |                                 | 28,108             | 20,973                | 3,967                                  | 25,179        | 14,704                         | 9,978       | 498                | 180                      | 180    |            | 265        |                |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Also \$7,500 to safe deposit company.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.            | LOCATION AND NAME OF ASSOCIATION.  | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|---------------------------|------------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                           |                                    |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| PASSAIC COUNTY—CONTINUED. |                                    |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 266                       | Paterson—South Paterson.....       | 4             | March 1st, 1894.....      | 1,141            | 210                           | 210           | 25                        | \$35,753                                | \$31,716                       | \$4,637             | 266            |
| 267                       | Totowa.....                        | 3             | February 19th, 1894.....  | 1,331            | 211                           | 208           | 39                        | 24,498                                  | 22,536                         | 1,963               | 267            |
| 268                       | Union.....                         | 11            | December 26th, 1893.....  | 12,908           | 8,899                         | 1,989         | 441                       | 744,522                                 | 602,400                        | 142,182             | 268            |
| SALEM COUNTY.             |                                    |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 269                       | Quinton—Building and Loan.....     | 24            | June 1st, 1894.....       | 507              | 175                           | 189           | 37                        | 39,070                                  | 31,746                         | 7,924               | 269            |
| 270                       | Salem—Franklin.....                | 33            | March 26th, 1894†.....    | 3,239            | 1,093                         | 706           | 243                       | 135,280                                 | 203,232                        | 52,048              | 270            |
| 271                       | Woodstown—Union.....               | 23            | December 31st, 1893†..... | 1,350            | 268                           | \$            | \$                        | 49,209                                  | 40,992                         | 8,217               | 271            |
| SOMERSET COUNTY.          |                                    |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 272                       | Bound Brook—Building and Loan..... | 7             | May 1st, 1894‡.....       | 1,499            | 433                           | 219           | 50                        | 93,640                                  | 77,184                         | 16,456              | 272            |
| 273                       | East Millstone—Millstone.....      | 4             | March 26th, 1894‡.....    | 246              | 66                            | 64            | 2                         | 13,133                                  | 11,808                         | 1,815               | 273            |
| 274                       | Somerville—Citizens'.....          | 4             | November 19th, 1894.....  | 1,466            | 247                           | 215           | 60                        | 70,266                                  | 61,368                         | 8,898               | 274            |
| 275                       | People's.....                      | 7             | February 26th, 1894.....  | 2,017            | 808                           | 322           | 182                       | 156,468                                 | 130,320                        | 26,138              | 275            |

\* For fiscal association year. All data are for this period, except where otherwise stated, or where association has not been a year in operation. † Statement not verified.

‡ Includes \$23,167 of matured shares. § Not reported. ¶ Verified only by treasurer.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.

| Office number.            | LOCATION AND NAME OF ASSOCIATION.  | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |                     |     | Office number. |
|---------------------------|------------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|---------------------|-----|----------------|
|                           |                                    | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |        |            |                     |     |                |
|                           |                                    |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total. | Secretary. | AMOUNT OF SALARIES. |     |                |
|                           |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            | Treasurer.          |     |                |
| PASSAIC COUNTY—CONTINUED. |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |                     |     |                |
| 266                       | Paterson—South Paterson.....       | \$1,752                      | \$4,356        | \$4,132      | .....                           | .....              | \$90,985              | \$16,349                               | \$248         | \$90,984                       | \$13,812    | \$3,006             | \$286                    | \$220  | \$150      | \$50                | 266 |                |
| 267                       | Totowa.....                        | 273                          | 5,000          | 5,000        | .....                           | .....              | 23,186                | 17,707                                 | 355           | 23,566                         | 14,100      | 955                 | 525                      | 472    | 332        | 50                  | 267 |                |
| 268                       | Union.....                         | 74,061                       | .....          | .....        | .....                           | .....              | 422,001               | 338,514                                | 82,236        | 421,990                        | 146,022     | 264,890             | 2,697                    | 2,475  | 2,000      | 100                 | 268 |                |
| SALEM COUNTY.             |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |                     |     |                |
| 269                       | Quinton—Building and Loan.....     | .....                        | .....          | .....        | .....                           | .....              | 27,595                | 16,731                                 | 2,784         | 23,438                         | 1,638       | 21,145              | 209                      | 137    | 87         | 38                  | 269 |                |
| 270                       | Salem—Franklin.....                | 24,050                       | .....          | .....        | .....                           | \$558              | 73,749                | 51,287                                 | 22,462        | 69,014                         | 32,235      | 34,039              | 598                      | 400    | 300        | 100                 | 270 |                |
| 271                       | Woodstown—Union.....               | 15                           | .....          | .....        | .....                           | .....              | 14,844                | 10,422                                 | 4,351         | 14,472                         | 10,073      | 4,022               | 149                      | 125    | 100        | 25                  | 271 |                |
| SOMERSET COUNTY.          |                                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |                     |     |                |
| 272                       | Bound Brook—Building and Loan..... | .....                        | .....          | .....        | .....                           | .....              | 26,023                | 24,655                                 | 1,000         | 23,549                         | 15,959      | 6,294               | 253                      | 200    | 1200       | .....               | 272 |                |
| 273                       | East Millstone—Millstone.....      | 100                          | 100            | .....        | .....                           | .....              | 9,812                 | 3,511                                  | 4,811         | 9,779                          | 9,725       | .....               | 54                       | 7      | .....      | .....               | 273 |                |
| 274                       | Somerville—Citizens'.....          | 715                          | 5,350          | 6,800        | .....                           | .....              | 23,566                | 21,590                                 | 700           | 27,094                         | 17,475      | 1,995               | 182                      | 175    | 1175       | .....               | 274 |                |
| 275                       | People's.....                      | .....                        | 12,000         | 13,000       | .....                           | .....              | 55,950                | 32,442                                 | 12,435        | 55,561                         | 36,500      | 7,098               | 327                      | 300    | 1300       | .....               | 275 |                |

\*All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. †Including withdrawn, forfeited (lapsed), redeemed matured. ‡Secretary acts as treasurer. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | Age in years. | Date of report.*          | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|----------------|-----------------------------------|---------------|---------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                |                                   |               |                           | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| SUSSEX COUNTY. |                                   |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 276            | Newton—Merriam Shoe.....          | 4             | September 3d, 1894.....   | 692              | 108                           | 165           | 22                        | \$31,747                                | \$27,549                       | \$4,198             | 276            |
| UNION COUNTY.  |                                   |               |                           |                  |                               |               |                           |                                         |                                |                     |                |
| 277            | Cranford—Mutual.....              | 7             | February 1st, 1894.....   | 2,261            | 572                           | 330           | †                         | 107,417                                 | 84,901                         | 22,516              | 277            |
| 278            | Garwood—Building and Loan.....    | 2             | February 1st, 1895†.....  | 523              | 56                            | 62            | 6                         | 11,004                                  | 10,492                         | 513                 | 278            |
| 279            | Rahway—Workmen's.....             | 8             | June 17th, 1894.....      | 2,058            | 785                           | 299           | 93                        | 146,349                                 | 111,669                        | 34,680              | 279            |
| 279½           | Union Savings.....                | ¾             | December 31st, 1894‡..... | 338              | 18                            | 38            | 3                         | 11,316                                  | 1,151                          | 165                 | 279½           |
| 280            | Roselle—Building and Loan.....    | 5             | June 5th, 1894.....       | 1,114            | 242                           | 143           | 27                        | 47,447                                  | 42,109                         | 5,338               | 280            |
| 281            | Summit—Building and Loan.....     | 3½            | January 1st, 1894.....    | 1,272            | 127                           | 152           | 11                        | 27,288                                  | 25,414                         | 1,874               | 281            |
| 282            | Westfield—Building and Loan.....  | 5             | December 1st, 1893.....   | 886              | 266                           | 174           | 30                        | 40,919                                  | 34,236                         | 5,683               | 282            |
| 283            | Plainfield—Building and Loan..... | 10            | February 26th, 1894.....  | 1,454            | 531                           | 200           | 52                        | 190,467                                 | 152,585                        | 37,882              | 283            |
| 284            | Home.....                         | 6             | April 16th, 1894.....     | 2,763            | 475                           | 292           | 49                        | 107,706                                 | 92,962                         | 14,754              | 284            |
| 285            | Elizabeth—Central.....            | 9             | November 8th, 1894.....   | 731              | 257                           | 144           | 39                        | 47,456                                  | 34,878                         | 12,518              | 285            |
| 286            | Citizens'.....                    | 7             | March 27th, 1894.....     | 4,887            | 1,072                         | †             | †                         | 260,246                                 | 2                              | 5                   | 286            |

\* For fiscal associational year. All data are for this period, except when otherwise stated, or where association has not been a year in operation. † Not reported. ‡ Statement not verified. § Exclusive of expense fund receipts. ¶ No record kept.



**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                     |                          |        |            |            | Office number. |
|----------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|---------------------|--------------------------|--------|------------|------------|----------------|
|                |                                   | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares. † | CURRENT OFFICE EXPENSES. |        |            |            |                |
|                |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                     | Total.                   | Total. | Secretary. | Treasurer. |                |
|                |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
|                | SUSSEX COUNTY.                    |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 276            | Newton—Merriam Shoe .....         | \$23                         |                | \$410        |                                 |                    | \$25,870              | \$11,582                               | \$13,600      | \$19,567                       | \$8,950     | \$5,937             | \$156                    | \$124  | \$120      |            | 276            |
|                | UNION COUNTY.                     |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                     |                          |        |            |            |                |
| 277            | Cranford—Mutual.....              | 15,528                       | \$90,200       | 100,050      | \$864                           | \$8,029            | 157,934               | 36,672                                 | 30,191        | 158,264                        | 35,408      | 10,578              | 760                      | 600    | 400        | \$300      | 277            |
| 278            | Garwood—Building and Loan .....   | 125                          |                |              | 700                             |                    | 7,288                 | 6,689                                  | 80            | 7,375                          | 5,300       | 1,749               | 235                      | 200    | 200        |            | 278            |
| 279            | Rahway—Workmen's.....             | 819                          |                | 5,000        | 1,003                           |                    | 43,908                | 33,774                                 | 5,750         | 35,543                         | 20,031      | 9,922               | 515                      | 400    | 275        | 125        | 279            |
| 279½           | Union Savings.....                | 904                          | 875            |              |                                 |                    | 2,264                 | 1,489                                  |               | 2,018                          | 1,800       |                     | 219                      | 94     | 94         |            | 279½           |
| 280            | Roselle—Building and Loan .....   | 207                          | 1,300          | 1,300        | 3,800                           |                    | 22,354                | 15,874                                 | 1,600         | 19,781                         | 9,875       | 8,143               | 297                      | 200    | 200        |            | 280            |
| 281            | Summit—Building and Loan.....     | 407                          |                |              |                                 |                    | 18,054                | 15,554                                 | 680           | 16,120                         | 13,315      | 2,443               | 277                      | 150    | 150        |            | 281            |
| 282            | Westfield—Building and Loan ..... | 11,571                       | 38,000         | 36,500       | 652                             | 2,728              | 55,483                | 15,385                                 | 1,600         | 54,339                         | 12,165      | 4,601               | 396                      | 275    | 200        | 75         | 282            |
| 283            | Plainfield—Building and Loan..... | 41                           |                |              |                                 |                    | 71,774                | 28,001                                 | 36,116        | 68,084                         | 43,960      | 22,231              | 611                      | 540    | 380        | 240        | 283            |
| 284            | Home.....                         | 270                          | 5,900          | 5,900        | 800                             |                    | 63,483                | 41,903                                 | 8,825         | 57,530                         | 23,785      | 24,665              | 766                      | 575    | 378        | 200        | 284            |
| 285            | Elizabeth—Central.....            | 7,378                        | 7,800          | 6,800        |                                 | 431                | 24,406                | 24,406                                 |               | 24,405                         | 15,000      | 2,430               | 176                      | 175    | 60         | 30         | 285            |
| 286            | Citizens' .....                   |                              |                |              |                                 |                    | 77,667                | 78,394                                 | 4,374         | 76,181                         | 61,439      | 13,992              | 700                      | 545    | 420        | 125        | 286            |

\* All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Age in years. | Date of report.*         | TOTAL NUMBER OF  |                               |               |                           | Net worth of associations (net assets). | Total dues on shares in force. | Total net earnings. | Office number. |
|-------------------------|-----------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|---------------------------|-----------------------------------------|--------------------------------|---------------------|----------------|
|                         |                                   |               |                          | Shares in force. | Shares pledged (borrowed on). | Shareholders. | Borrowers (shareholders). |                                         |                                |                     |                |
| UNION COUNTY—CONTINUED. |                                   |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 287                     | Elizabeth—Columbia.....           | 2             | April 11th, 1894.....    | 1,557            | 118                           | 203           | 15                        | 428,250                                 | 424,380                        | 43,870              | 287            |
| 288                     | Elizabeth.....                    | 25            | March 1st, 1894.....     | 4,690            | 1,980                         | 810           | 287                       | 340,231                                 | †                              | †                   | 288            |
| 289                     | Excelstor.....                    | 7             | May 1st, 1894.....       | 1,572            | 380                           | 251           | 44                        | 69,984                                  | 57,582                         | 12,389              | 289            |
| 290                     | Elizabethport.....                | 19½           | December 31st, 1894..... | 5,404            | 2,047                         | 814           | 213                       | 332,387                                 | 298,144                        | 94,243              | 290            |
| 291                     | Harmonia.....                     | 22½           | June 30th, 1894.....     | 5,497            | 2,410                         | 907           | 269                       | 434,310                                 | 303,720                        | 130,490             | 291            |
| 292                     | Union County.....                 | 8             | March 31st, 1894.....    | 3,634            | 1,180                         | 752           | 211                       | 213,541                                 | †                              | †                   | 292            |
| 293                     | Union Square.....                 | 3             | January 8th, 1894.....   | 134              | 21                            | 24            | 6                         | 2,806                                   | 2,306                          | 500                 | 293            |
| WARREN COUNTY.          |                                   |               |                          |                  |                               |               |                           |                                         |                                |                     |                |
| 294                     | Phillipsburg—No. 4.....           | 18            | May 1st, 1894.....       | 1,768            | 591                           | 237           | 91                        | 99,647                                  | 75,600                         | 24,047              | 297            |
| 295                     | No. 5.....                        | 12            | June 1st, 1894.....      | 820              | 203                           | 144           | 29                        | 24,794                                  | 21,612                         | 3,183               | 298            |

\* For fiscal association year. All data are for this period, except when otherwise stated, or when association has not been a year in operation. † No record kept. ‡ Not reported

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL  
STATISTICS—Continued.**

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | DEBTS OWING BY ASSOCIATIONS. |                |              |                                 |                    | RECEIPTS DURING YEAR. |                                        |               | DISBURSEMENTS DURING THE YEAR. |             |                    |                          |        |            |                     | Office number. |  |
|-------------------------|-----------------------------------|------------------------------|----------------|--------------|---------------------------------|--------------------|-----------------------|----------------------------------------|---------------|--------------------------------|-------------|--------------------|--------------------------|--------|------------|---------------------|----------------|--|
|                         |                                   | Total amount *               | DURING YEAR.   |              | Loans undelivered to borrowers. | Unearned premiums. | Total.                | Dues, interest, premiums, fines, fees. | Repaid loans. | Total.                         | Loans made. | Cancelled shares.† | CURRENT OFFICE EXPENSES. |        |            |                     |                |  |
|                         |                                   |                              | Cash borrowed. | Cash repaid. |                                 |                    |                       |                                        |               |                                |             |                    | Total.                   | Total. | Secretary. | AMOUNT OF SALARIES. |                |  |
|                         |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            | Treasurer.          |                |  |
| UNION COUNTY—CONTINUED. |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |                     |                |  |
| 287                     | Elizabeth—Columbia.....           | \$15                         | \$7,100        | \$7,100      | .....                           | \$30,315           | \$18,358              | \$4,270                                | \$30,159      | \$22,067                       | \$638       | \$253              | \$150                    | \$100  | \$50       | 287                 |                |  |
| 288                     | Elizabeth.....                    | 65,078                       | 33,900         | 33,900       | \$910                           | 147,489            | 76,443                | 4,703                                  | 145,494       | 45,895                         | 28,455      | 1,894              | 1,242                    | 700    | 150        | 288                 |                |  |
| 289                     | Excelsior.....                    | 3,088                        | 2,400          | 3,000        | .....                           | 27,251             | 23,286                | 400                                    | 27,068        | 11,213                         | 12,043      | 472                | 363                      | 200    | 100        | 289                 |                |  |
| 290                     | Elizabethport.....                | 17,258                       | 16,500         | 9,000        | .....                           | 14,682             | 123,315               | 88,669                                 | 18,636        | 122,189                        | 31,900      | 77,854             | 1,769                    | 708    | 400        | 212                 |                |  |
| 291                     | Harmonia.....                     | 56,606                       | .....          | 10,000       | .....                           | 163,020            | 157,220               | 9,800                                  | 158,666       | 107,297                        | 40,400      | .....              | 970                      | 831    | 350        | 291                 |                |  |
| 292                     | Union County.....                 | 9,212                        | 60,700         | 63,700       | .....                           | 8,604              | 118,375               | 62,991                                 | 3,000         | 120,393                        | .....       | 15,663             | 719                      | 560    | 351        | 292                 |                |  |
| 293                     | Union Square.....                 | 1,543                        | 3,750          | 2,350        | .....                           | .....              | 6,395                 | 1,437                                  | 1,300         | 6,398                          | 2,981       | 803                | 16                       | .....  | .....      | 293                 |                |  |
| WARREN COUNTY.          |                                   |                              |                |              |                                 |                    |                       |                                        |               |                                |             |                    |                          |        |            |                     |                |  |
| 294                     | Phillipsburg—No. 4.....           | 23,743                       | 13,747         | 9,025        | .....                           | 43,141             | 28,275                | 316                                    | 42,915        | 11,402                         | 20,025      | 418                | 375                      | 200    | 125        | 294                 |                |  |
| 295                     | No. 5.....                        | 22,136                       | 11,000         | 4,000        | 1,081                           | 38,670             | 15,814                | 6,040                                  | 37,980        | 10,754                         | 21,900      | 233                | 200                      | 100    | 100        | 295                 |                |  |

\*All data given here are for fiscal associational years, except when otherwise stated. The total debts are inclusive of dues overpaid and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. The cash repaid is inclusive of amount paid on account of borrowings of previous years. The total receipts include balance on hand at beginning of the year. † Including withdrawn, forfeited (lapsed), redeemed matured. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS

| Office number.   | LOCATION AND NAME OF ASSOCIATION.    | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|------------------|--------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                  |                                      |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| ATLANTIC COUNTY. |                                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 1                | Atlantic City—Loan and Building..... | \$367,773                     | \$368,552              | \$342,200          | \$1,400             | \$13,216           | \$653         | \$11,083       | \$10,708    | †     | †         | 1              |
| 2                | Mutual.....                          | 17,951                        | 18,269                 | 400                | 704                 | 16,040             | 969           | 156            | 95          | \$38  | \$47      | 2              |
| 3                | People's.....                        | 53,764                        | 53,777                 | 42,500             | .....               | 8,600              | 1,611         | 1,066          | 966         | 448   | 226       | 3              |
| 4                | Egg Harbor—Building and Loan.....    | 63,056                        | 64,328                 | 60,900             | 1,500               | 400                | .....         | 1,528          | 1,277       | 676   | 384       | 4              |
| 5                | Hammonton—Loan and Building.....     | 210,764                       | 224,531                | 182,105            | 16,533              | 1,120              | 3,330         | 21,442         | 8,146       | 7,292 | 669       | 5              |
| 6                | Workingmen's.....                    | 185,371                       | 211,572                | 183,905            | 16,157              | 4,215              | 386           | 6,909          | 6,725       | 4,457 | 1,965     | 6              |
| 7                | Mays Landing—Building and Loan.....  | 22,471                        | 22,539                 | 21,950             | .....               | .....              | 359           | 230            | 155         | †     | .....     | 7              |
| 8                | Pleasantville—Mutual.....            | 100,354                       | 112,004                | 61,975             | 7,719               | 18,163             | .....         | 34,157         | 7,713       | †     | .....     | 8              |
| BERGEN COUNTY.   |                                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 9                | Allendale—Orville Co-operative.....  | 35,318                        | 37,703                 | 30,208             | 2,380               | .....              | 4,122         | 993            | 918         | 599   | 196       | 9              |
| 10               | Bogota—Building and Loan.....        | 6,325                         | 9,225                  | 8,400              | 695                 | .....              | 47            | 83             | 5           | ..... | .....     | 10             |
| 11               | Carlstadt—Mutual.....                | 33,147                        | 33,267                 | 30,900             | 2,085               | .....              | 222           | 160            | 160         | 65    | 48        | 11             |

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.    | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|----------------|--------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                |                                      | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                |                                      |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                |                                      |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 1              | ATLANTIC COUNTY.                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 2              | Atlantic City—Loan and Building..... | *           | *         | \$779            | \$7,000                                         | \$100     | *        | \$150         | *         | *        | No                                 | .....               | 1              |
| 3              | Mutual.....                          | \$10        |           | 169              | 3,800                                           | 3,800     | \$3,800  | 400           | \$26      | \$244    | No                                 | .....               | 2              |
| 4              | People's.....                        | 110         | \$181     | 13               | 5,000                                           | 200       | 1,125    | .....         | .....     | .....    | No                                 | .....               | 3              |
| 5              | Egg Harbor—Building and Loan.....    | 56          | 151       | 203              | 2,000                                           | 200       | 646      | 200           | 200       | 200      | No                                 | .....               | 4              |
| 6              | Hammonton Loan and Building.....     | 185         | .....     | 13,624           | 2,200                                           | 108       | 865      | 1,700         | 30        | 231      | No                                 | .....               | 5              |
| 7              | Workingmen's.....                    | 303         | .....     | 26,001           | 2,000                                           | 100       | 512      | 2,000         | 30        | 297      | No                                 | .....               | 6              |
| 8              | Mays Landing—Building and Loan.....  | .....       | .....     | 68               | 1,600                                           | 200       | 600      | .....         | .....     | .....    | No                                 | .....               | 7              |
| 9              | Pleasantville—Mutual.....            | .....       | .....     | 71               | 1,000                                           | 50        | *        | 1,000         | 25        | *        | No                                 | .....               | 8              |
| 10             | BERGEN COUNTY.                       |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 11             | Allandale—Orville Co-operative.....  | 25          | 98        | 65               | 1,200                                           | 1,000     | 1,066    | 1,000         | 200       | 314      | No                                 | .....               | 9              |
| 12             | Bogota—Building and Loan.....        | .....       | .....     | *                | 1,600                                           | 600       | 1,200    | 230           | 25        | 70       | No                                 | .....               | 10             |
| 13             | Carlstadt—Mutual.....                | 19          | 28        | 220              | 3,000                                           | 800       | 1,750    | 400           | 25        | 85       | No                                 | .....               | 11             |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.   | LOCATION AND NAME OF ASSOCIATION.    | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|------------------|--------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                  |                                      | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| ATLANTIC COUNTY. |                                      |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 1                | Atlantic City—Loan and Building..... |                                                     |         | 300     | Yes                                   | 10                                         | 6                                               | 10.24                                         | 8       | 8.34     | Gr.           | No                                          | 1              |
| 2                | Mutual.....                          |                                                     |         |         | No                                    | 1                                          | 6                                               | 8                                             | 8       | 8        | Gr.           | No                                          | 2              |
| 3                | People's.....                        |                                                     |         |         | No                                    | City                                       | 6                                               | .175m                                         | .123m   | .135m    | Mo.           |                                             | 3              |
| 4                | Egg Harbor—Building and Loan.....    |                                                     |         |         | No                                    | 9                                          | 6                                               | .18m                                          | .13m    | .157m    | Mo.           |                                             | 4              |
| 5                | Hammonton—Loan and Building.....     | 2                                                   | 2,375   |         | Yes                                   | 30                                         | 6                                               | .06m                                          | Par.    | .027m    | Mo.           |                                             | 5              |
| 6                | Workingmen's.....                    | 2                                                   | 2,960   |         | No                                    | 15                                         | †6.54                                           | †.8m                                          | †.50m   | †.545m   | Mo.           |                                             | 6              |
| 7                | Mays Landing—Building and Loan.....  |                                                     |         |         | No                                    | 12                                         | 6                                               | 14.25                                         | 8       | 10.6     | Gr.           | No                                          | 7              |
| 8                | Pleasantville—Mutual.....            |                                                     |         |         | No                                    | 11                                         | 6                                               | 1m                                            | .013m   | .264m    | Mo.           |                                             | 8              |
| BERGEN COUNTY.   |                                      |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 9                | Allendale—Orville Co operative.....  |                                                     |         |         | No                                    | 1                                          | 6                                               | 10.25m                                        | 5       | 8.28m    | Gr.Inst.      |                                             | 9              |
| 10               | Bogota—Building and Loan.....        |                                                     |         |         | No                                    | †                                          | 6                                               | .205m                                         | .10m    | .16m     | Mo.           |                                             | 10             |
| 11               | Carlstadt—Mutual.....                |                                                     |         |         | No                                    | 2                                          | 6                                               | .25m                                          | .20m    | .225m    | Mo.           |                                             | 11             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † As reported, inclusive of interest and premiums. ‡ Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION.        | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|--------------------------|------------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                          |                                          |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| BERGEN COUNTY—CONTINUED. |                                          |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 12                       | Closter—Harrington .....                 | \$49,176                      | \$50,781               | \$47,900           | .....               | .....              | \$1,956       | \$925          | \$777       | \$474 | \$210     | 12             |
| 13                       | Englewood—Mutual.....                    | 135,904                       | 140,762                | 131,600            | \$308               | .....              | 7,547         | 1,307          | 523         | 274   | 119       | 13             |
| 14                       | Fairlawn—Saddle River.....               | 3,468                         | 4,556                  | 4,200              | 35                  | .....              | 120           | 201            | †           | ..... | .....     | 14             |
| 15                       | Fort Lee—Building and Loan.....          | 4,373                         | 4,373                  | 4,200              | .....               | .....              | 63            | 110            | †           | ..... | .....     | 15             |
| 16                       | Hackensack—Mutual.....                   | 181,528                       | 183,062                | 170,150            | 11,490              | .....              | 845           | 577            | 560         | 434   | 87        | 16             |
| 17                       | Hasbrouck Heights—Building and Loan..... | 32,991                        | 33,136                 | 31,700             | .....               | .....              | 1,328         | 108            | 61          | 36    | 16        | 17             |
| 18                       | Hillsdale—Progressive.....               | 2,113                         | 2,313                  | 2,000              | .....               | .....              | 135           | 178            | 179         | †     | 26        | 18             |
| 19                       | Lodi—Building and Loan.....              | 14,192                        | 16,298                 | 15,600             | .....               | .....              | 564           | 134            | 134         | 37    | †         | 19             |
| 20                       | Midland Park—Franklin.....               | 14,761                        | 14,761                 | 14,100             | .....               | .....              | 661           | .....          | .....       | ..... | .....     | 20             |
| 21                       | Oradell—Bergen County.....               | 130,824                       | 136,854                | 131,700            | .....               | .....              | 2,568         | 2,586          | 2,491       | 1,283 | 1,208     | 21             |

\*Inclusive of arrearages in most associations. †Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.        | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------------|------------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                          |                                          | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                          |                                          |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                          |                                          |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| BERGEN COUNTY—CONTINUED. |                                          |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 12                       | Closter—Harrington .....                 | \$31        | \$62      | \$5              | \$1,800                                         | \$600     | \$1,400  | .....         | .....     | .....    | † Yes                              | .....               | 12             |
| 13                       | Englewood—Mutual.....                    | 86          | 44        | 602              | 4,000                                           | 200       | 1,680    | \$350         | \$50      | \$175    | No                                 | .....               | 13             |
| 14                       | Fairlawn—Saddle River.....               | .....       | .....     | *                | 1,800                                           | 200       | *        | 35            | .....     | .....    | No                                 | .....               | 14             |
| 15                       | Fort Lee—Building and Loan.....          | .....       | .....     | *                | 2,000                                           | 1,000     | 1,400    | .....         | .....     | .....    | No                                 | .....               | 15             |
| 16                       | Hackensack—Mutual.....                   | 39          | .....     | 355              | 3,000                                           | 800       | 1,832    | 900           | 25        | 142      | No                                 | .....               | 16             |
| 17                       | Hasbrouck Heights—Building and Loan..... | .....       | 9         | 145              | 2,400                                           | 1,800     | 2,200    | .....         | .....     | .....    | No                                 | .....               | 17             |
| 18                       | Hillsdale—Progressive.....               | 41          | 12        | .....            | 2,000                                           | .....     | .....    | .....         | .....     | .....    | No                                 | .....               | 18             |
| 19                       | Lodi—Building and Loan.....              | *           | *         | 106              | *                                               | *         | *        | *             | *         | *        | No                                 | .....               | 19             |
| 20                       | Midland Park—Franklin.....               | .....       | .....     | .....            | 1,200                                           | 500       | 850      | .....         | .....     | .....    | No                                 | .....               | 20             |
| 21                       | Oradell—Bergen County.....               | .....       | .....     | 264              | 3,000                                           | 600       | 2,222    | .....         | .....     | .....    | No                                 | .....               | 21             |

\* Not reported. † When surplus funds.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.        | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT )* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|----------------|------------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                |                                          | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
|                | BERGEN COUNTY—CONTINUED.                 |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 12             | Closter—Harrington.....                  |                                                     |         |         | No                                    | 10                                         | 6                                               | .30m                                          | .175m   | .235m    | Mo.           |                                             | 12             |
| 13             | Englewood—Mutual.....                    |                                                     |         |         | No                                    | 4                                          | 6                                               | .35m                                          | .025m   | .21m     | Mo.           |                                             | 13             |
| 14             | Fairlawn—Saddle River .....              |                                                     |         |         | No                                    | 5                                          | 6                                               | .21m                                          | .05m    | .145m    | Mo.           |                                             | 14             |
| 15             | Fort Lee—Building and Loan.....          |                                                     |         |         | No                                    | 3                                          | 6                                               | .20m                                          | .10m    | .13m     | Mo.           |                                             | 15             |
| 16             | Hackensack—Mutual.....                   |                                                     |         |         | No                                    | 3                                          | 6                                               | 8.25                                          | 3       | 5.75     | Gr.           | No                                          | 16             |
| 17             | Hasbrouck Heights—Building and Loan..... |                                                     |         |         | No                                    | Town                                       | 6                                               | .275m                                         | .25m    | .26m     | Mo.           |                                             | 17             |
| 18             | Hillsdale—Progressive.....               |                                                     |         |         | No                                    | Town                                       | 6                                               | .04m                                          |         |          | Mo.           |                                             | 18             |
| 19             | Lodi—Building and Loan.....              |                                                     |         |         | No                                    | †                                          | 6                                               | †                                             | †       | 5.30     | Gr.           | No                                          | 19             |
| 20             | Midland Park—Franklin.....               |                                                     |         |         | No                                    | ½                                          | 6                                               | 6                                             | 5       | 5.3      | Gr.           | Yes                                         | 20             |
| 21             | Oradell—Bergen County.....               |                                                     |         |         | No                                    | 5                                          | 6                                               | 15.5                                          | 10      | 12.5     | Gr.           | No                                          | 21             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.      | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|--------------------------|----------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                          |                                        |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| BERGEN COUNTY—CONTINUED. |                                        |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 21½                      | Palisade Park—Co-operative.....        | \$117                         | \$128                  | .....              | .....               | .....              | \$66          | 62             | \$32        | \$32  | .....     | 21½            |
| 22                       | Park Ridge—Eureka.....                 | 23,221                        | 23,242                 | \$22,429           | .....               | .....              | 601           | 212            | 212         | 103   | \$90      | 22             |
| 23                       | Washington Township.....               | 3,728                         | 3,728                  | 2,762              | \$111               | \$600              | 230           | 25             | .....       | ..... | .....     | 23             |
| 24                       | Ramseys—Building and Loan.....         | 20,774                        | 23,310                 | 22,775             | .....               | .....              | 369           | 166            | 66          | 56    | 8         | 24             |
| 25                       | Ridgefield—Building and Loan.....      | 75,697                        | 85,132                 | 76,400             | 3,120               | .....              | 2,132         | 3,480          | 3,480       | 1,446 | 2,034     | 25             |
| 25½                      | Ridgefield Park—Building and Loan..... | 2,622                         | 7,820                  | 7,800              | .....               | .....              | 22            | 48             | 48          | 48    | .....     | 25½            |
| 26                       | Ridgewood—Building and Loan.....       | 140,925                       | 153,680                | 144,800            | 3,265               | 2,492              | 1,194         | 1,929          | 1,563       | 778   | 651       | 26             |
| 27                       | Co-operative .....                     | 12,789                        | 19,488                 | 17,800             | 770                 | .....              | 609           | 309            | 309         | 111   | 151       | 27             |
| 28                       | Rutherford—Mutual.....                 | 138,410                       | 138,602                | 115,204            | 13,975              | .....              | 7,721         | 1,702          | 611         | 290   | 193       | 28             |
| BURLINGTON COUNTY.       |                                        |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 29                       | Beverly—Building and Loan.....         | 59,819                        | 64,825                 | †49,977            | 1,800               | 3,500              | 3,216         | 6,332          | 600         | 462   | 132       | 29             |

\* Inclusive of arrearages in most associations. † Inclusive of \$11,097 due on property sold conditionally, and exclusive of loans to outsiders.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.      | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|----------------|----------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                |                                        | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                |                                        |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                |                                        |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
|                | BERGEN COUNTY—CONTINUED.               |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 21½            | Palisade Park—Co-operative.....        |             |           | \$7              |                                                 |           |          |               |           |          | No.                                |                     | 21½            |
| 22             | Park Ridge—Eureka.....                 | \$19        |           | 21               | \$2,200                                         | \$200     | \$685    |               |           |          | No                                 |                     | 22             |
| 23             | Washington Township.....               |             |           |                  | 200                                             | 200       | 200      | \$70          | \$41      | \$35     | No                                 |                     | 23             |
| 24             | Ramseys—Building and Loan.....         |             | \$2       |                  | 1,200                                           | 200       | 700      |               |           |          | No                                 |                     | 24             |
| 25             | Ridgefield—Building and Loan.....      |             |           |                  | 3,000                                           | 200       | 876      | 1,150         | 20        | 262      | No                                 |                     | 25             |
| 25½            | Ridgefield Park—Building and Loan..... |             |           |                  | 2,700                                           | 400       | *        |               |           |          | No                                 |                     | 25½            |
| 26             | Ridgewood—Building and Loan.....       | 72          | 62        | 1,471            | 7,600                                           | 1,200     | 2,700    | 920           | 40        | 250      | No                                 |                     | 26             |
| 27             | Co-operative .....                     | 11          | 36        | 130              |                                                 |           |          | 300           | 15        | 122      | No                                 |                     | 27             |
| 28             | Rutherford—Mutual.....                 | 36          | 92        | 119              | 5,000                                           | 200       | 1,619    | 500           | 50        | 208      | No                                 |                     | 28             |
|                | BURLINGTON COUNTY.                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 29             | Beverly—Building and Loan .....        | 6           |           | 20               | 1,200                                           | 200       | 750      | 300           | 50        | 160      | Yes                                | \$5,650             | 29             |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.      | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|--------------------------|----------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                          |                                        | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| BERGEN COUNTY—CONTINUED. |                                        |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 21½                      | Palisade Park—Co-operative.....        |                                                     |         |         | No                                    |                                            |                                                 |                                               |         |          | Mo.           |                                             | 21½            |
| 22                       | Park Ridge—Eureka.....                 |                                                     |         |         | Yes                                   | 2½                                         | 6                                               | 10.5                                          | 6.5     | 8        | Gr.           | No                                          | 22             |
| 23                       | Washington Township.....               |                                                     |         |         | No                                    | 2                                          | 5                                               | .25m                                          | .25m    | .25m     | Mo.           |                                             | 23             |
| 24                       | Ramseys—Building and Loan.....         |                                                     |         |         | No                                    | 2                                          | 6                                               | 10.5                                          | 10.5    | 10.5     | Gr. Inst.     |                                             | 24             |
| 25                       | Ridgefield—Building and Loan.....      |                                                     |         |         | No                                    | 4                                          | 6                                               | .335m                                         | .32m    | .327m    | Mo.           |                                             | 25             |
| 25½                      | Ridgefield Park—Building and Loan..... |                                                     |         |         | No                                    | 1                                          | 6                                               | .14m                                          | .12m    | .13m     | Mo.           |                                             | 25½            |
| 26                       | Ridgewood—Building and Loan.....       | 1                                                   | †       | \$105   | No                                    | 5                                          | 6                                               | †                                             | †       | †        | Gr. Inst.     |                                             | 26             |
| 27                       | Co-operative.....                      |                                                     |         |         | No                                    |                                            | 6                                               |                                               |         |          | Mo.           |                                             | 27             |
| 28                       | Rutherford—Mutual.....                 |                                                     |         |         | No                                    | 2                                          | 6                                               | .50m                                          | .025m   | .175m    | Mo.           |                                             | 28             |
| BURLINGTON COUNTY.       |                                        |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 29                       | Beverly—Building and Loan.....         |                                                     |         | \$150   | No                                    | 15                                         | 6                                               | 5                                             | 5       | 5        | Gr.           | Yes                                         | 29             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.  
 ‡ Depreciation in real estate.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number.               | LOCATION AND NAME OF<br>ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|------------------------------|--------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                              |                                      |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| BURLINGTON COUNTY—CONTINUED. |                                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 30                           | Bordentown—Building and Loan.....    | \$52,181                      | \$52,181               | \$47,330           | \$2,825             | .....              | \$978         | \$1,048        | \$337       | \$250 | \$45      | 30             |
| 31                           | Burlington—City.....                 | 90,693                        | 90,841                 | 81,125             | 800                 | \$400              | 5,097         | 3,419          | 2,654       | †     | .....     | 31             |
| 32                           | Farmers' and Mechanics'.....         | 111,044                       | 116,403                | 99,450             | 980                 | 3,200              | 2,031         | 10,737         | 5,008       | †     | .....     | 32             |
| 33                           | Delanco—Building and Loan.....       | 15,328                        | 15,328                 | 12,250             | 1,159               | .....              | 1,855         | 73             | 72          | 52    | 17        | 33             |
| 34                           | Florence—Saving Fund.....            | 50,116                        | 57,339                 | 50,600             | 2,800               | 410                | 253           | 3,276          | 645         | 230   | 266       | 34             |
| 35                           | Moorestown—Building and Loan.....    | 20,093                        | 20,132                 | 19,300             | .....               | .....              | 553           | 279            | 79          | 63    | 12        | 35             |
| 36                           | Workingmen's.....                    | 33,239                        | 37,387                 | 34,000             | 3,330               | .....              | .....         | 57             | 57          | 18    | 38        | 36             |
| 37                           | Mount Holly—Building and Loan.....   | 81,987                        | 93,987                 | 85,000             | 1,600               | 5,000              | 279           | 2,108          | 656         | 200   | 200       | 37             |
| 38                           | Industry.....                        | 137,620                       | 148,616                | 140,488            | 3,800               | 500                | 994           | 2,834          | 2,004       | †     | .....     | 38             |
| 39                           | People's.....                        | 93,625                        | 95,150                 | 88,600             | 2,123               | .....              | 3,40          | 1,025          | 533         | 253   | 199       | 39             |
| 40                           | New Gretna—Building and Loan.....    | 19,609                        | 19,609                 | 16,600             | 1,800               | 700                | 155           | 354            | 354         | 160   | 88        | 40             |
| 41                           | Palmyra—Building and Loan.....       | 28,239                        | 28,263                 | 20,750             | 3,850               | 1,600              | 1,871         | 192            | 183         | †     | .....     | 41             |

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.               | LOCATION AND NAME OF ASSOCIATION.  | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|------------------------------|------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                              |                                    | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                              |                                    |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
| BURLINGTON COUNTY—CONTINUED. |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 30                           | Bordentown—Building and Loan.....  | \$42        |           |                  | \$3,400                                         | \$50      | 5747     |               |           |          | Yes                                | \$500               | 30             |
| 31                           | Burlington—City.....               | *           |           | \$145            | 2,000                                           | 200       | 800      | \$800         | \$800     | \$800    | Yes                                | 7,475               | 31             |
| 32                           | Farmers' and Mechanics'.....       | *           |           | 170              | 1,600                                           | 100       | 400      |               |           |          | Yes                                | 5,550               | 32             |
| 33                           | Delanco—Building and Loan.....     | 1           | \$2       | 9                | 1,200                                           | 200       | 1,000    | 300           | 50        | 128      | No                                 |                     | 33             |
| 34                           | Florence—Saving Fund.....          | 124         | 25        | 111              | 1,600                                           | 200       | *        | 1,000         | 200       | *        | Yes                                | 2,600               | 34             |
| 35                           | Moorestown—Building and Loan.....  | 4           |           | 24               | 2,000                                           | 2,000     | 2,000    |               |           |          | No                                 |                     | 35             |
| 36                           | Workingmen's.....                  | 1           |           |                  | 5,000                                           | 1,200     | 3,100    | 500           | 50        | 208      | No                                 |                     | 36             |
| 37                           | Mount Holly—Building and Loan..... | 256         |           |                  | 5,000                                           | 100       | 1,000    | 500           | 100       | 200      | No                                 |                     | 37             |
| 38                           | Industry.....                      | *           |           | *                | 11,800                                          | 100       | 1,000    | 100           | 100       | 100      | No                                 |                     | 38             |
| 39                           | People's.....                      | 81          |           |                  | 2,800                                           | 400       | 1,083    | 100           | 100       | 100      | Yes                                | 200                 | 39             |
| 40                           | New Gretna—Building and Loan.....  | 106         |           |                  | 700                                             | 100       | 363      | 300           | 100       | 150      | No                                 |                     | 40             |
| 41                           | Palmyra—Building and Loan.....     |             |           | 24               | 2,200                                           | 300       | 981      | 2,200         | 100       | 600      | No                                 |                     | 41             |

\* Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.  | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|----------------|------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                |                                    | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
|                | BURLINGTON COUNTY—CONTINUED.       |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 30             | Bordentown—Building and Loan.....  |                                                     |         |         | No                                    | †                                          | 4½                                              | 6                                             | .03     | 2.59     | Gr.           | No                                          | 30             |
| 31             | Burlington—City.....               |                                                     |         |         | No                                    | City                                       | 6                                               | 5                                             | 5       | 5        | Gr.           | Yes                                         | 31             |
| 32             | Farmers' and Mechanics'.....       |                                                     |         |         | No                                    | 9                                          | 6                                               | 8.25                                          | 2.48    | 4        | Gr.           | Yes                                         | 32             |
| 33             | Delanco—Building and Loan.....     |                                                     |         |         | No                                    | 3                                          | 6                                               | .07m                                          | .05m    | .06m     | Mo.           |                                             | 33             |
| 34             | Florence—Saving Fund.....          |                                                     |         |         | Yes                                   | 6                                          | 6                                               | 1                                             | 1       | 1        | Gr.           | Yes                                         | 34             |
| 35             | Moorestown—Building and Loan.....  |                                                     |         |         | No                                    | Town                                       | 6                                               | .05m                                          | .05m    | .05m     | Mo.           |                                             | 35             |
| 36             | Workingmen's.....                  |                                                     |         |         | No                                    | 1                                          | 6                                               | ½                                             | ½       | ½        | ½             | Yes                                         | 36             |
| 37             | Mount Holly—Building and Loan..... | 9                                                   | \$900   | †       | No                                    | 1                                          | 6                                               | 16                                            | 3       | 5        | Gr.           | No                                          | 37             |
| 38             | Industry.....                      | 1                                                   | 1,300   | ‡\$500  | No                                    | 12                                         | 6                                               | 10                                            | 3       | 6        | Gr.           | No                                          | 38             |
| 39             | People's.....                      |                                                     |         |         | No                                    | 17                                         | 6                                               | 7                                             | 3       | 5.62     | Gr.           | No                                          | 39             |
| 40             | New Gretna—Building and Loan.....  |                                                     |         |         | No                                    | 4                                          | 6                                               | 18.5                                          | 7       | 11.7     | Gr.           | No                                          | 40             |
| 41             | Palmyra—Building and Loan.....     |                                                     |         |         | No                                    | 2                                          | 6                                               | .075m                                         | .005m   | .035m    | Mo.           |                                             | 41             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † Depreciation in real estate. ‡ Interest in advance, not reported.

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.   | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|----------------|-------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                |                                     |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
|                | BURLINGTON COUNTY—CONTINUED.        |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 42             | Pemberton—Building and Loan.....    | \$114,250                     | \$114,351              | \$111,900          | \$1,100             | .....              | .....         | \$1,351        | \$787       | \$260 | \$192     | 42             |
| 43             | Riverside—Building and Loan.....    | 90,739                        | 90,778                 | †78,819            | .....               | \$8,800            | \$5,926       | 2,233          | 2,232       | 564   | †         | 43             |
| 44             | Riverton—Cinnaminson .....          | 185,015                       | 185,398                | †180,800           | .....               | .....              | 2,594         | 2,004          | 1,050       | †     | .....     | 44             |
| 45             | Tuckerton—Mutual.....               | 35,433                        | 35,433                 | 33,700             | .....               | 500                | 439           | 791            | 794         | 327   | 327       | 45             |
|                | CAMDEN COUNTY.                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 46             | Berlin—Building and Loan.....       | 33,942                        | 36,250                 | 31,050             | 1,800               | .....              | 2,023         | 1,377          | 1,357       | 530   | 380       | 46             |
| 47             | Chesilhurst—Building and Loan.....  | 6,058                         | 7,081                  | 6,250              | 350                 | .....              | .....         | 481            | 481         | †     | .....     | 47             |
| 48             | Clementon—Building and Loan.....    | 4,342                         | 4,801                  | 3,100              | 200                 | .....              | 1,181         | 320            | 245         | †     | .....     | 48             |
| 49             | Collingswood—Building and Loan..... | 7,074                         | 7,904                  | 6,200              | 100                 | .....              | 884           | 720            | 707         | 471   | 153       | 49             |
| 50             | Gloucester City—United Mutual.....  | 76,895                        | 85,540                 | 83,320             | .....               | 1,500              | 71            | 649            | 649         | 343   | 270       | 50             |

\* Inclusive of arrearages in most associations. † Including stock loans. ‡ Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.  | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|----------------|------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                |                                    | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                |                                    |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
|                | BURLINGTON COUNTY—CONTINUED.       |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 42             | Pemberton—Building and Loan.....   | \$335       |           | \$69             | \$7,000                                         | \$200     | \$1,770  | \$400         | \$100     | \$250    | Yes                                |                     | 42             |
| 43             | Riverside—Building and Loan.....   | *           |           | 39               | 3,000                                           | 100       | 1,273    | 1,000         | 15        | 200      | No                                 |                     | 43             |
| 44             | Riverton—Cinnaminson.....          | *           |           | 383              | 5,000                                           | 50        | *        | 1,500         | *         | *        | No                                 |                     | 44             |
| 45             | Tuckerton—Mutual.....              | 140         |           |                  | 1,500                                           | 100       | 500      |               |           |          | Yes                                |                     | 45             |
|                | CAMDEN COUNTY.                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 46             | Berlin—Building and Loan.....      | 447         |           | 149              | 1,500                                           | 100       | 494      | 200           | 100       | 150      | No                                 |                     | 46             |
| 47             | Chesilhurst—Building and Loan..... | *           |           | 23               | 600                                             | 50        | *        | 200           | 50        | *        | No                                 |                     | 47             |
| 48             | Clementon—Building and Loan.....   | *           |           | *                | 600                                             | *         | *        | 100           | 50        | *        | No                                 |                     | 48             |
| 49             | Collingwood—Building and Loan..... | 63          | 20        | 30               | 1,800                                           | 100       | 975      | 100           | 100       | 100      | No                                 |                     | 49             |
| 50             | Gloucester City—United Mutual..... | 36          |           |                  | 1,600                                           | 100       | 700      |               |           |          | No                                 |                     | 50             |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.               | LOCATION AND NAME OF ASSOCIATION.   | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|------------------------------|-------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                              |                                     | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                     | Lowest. | Average. |               |                                             |                |
| BURLINGTON COUNTY—CONTINUED. |                                     |                                                     |         |         |                                       |                                            |                                                 |                                              |         |          |               |                                             |                |
| 42                           | Pemberton—Building and Loan.....    |                                                     |         |         | No                                    | 40                                         | 6                                               | 10.50                                        | 2       | 8.99     | Gr.           | No                                          | 42             |
| 43                           | Riverside—Building and Loan.....    | 2                                                   | \$1,788 |         | Yes                                   | 4                                          | 6                                               | .175m                                        | .05m    | .097m    | Mo.           |                                             | 43             |
| 44                           | Riverton—Cinnaminson.....           | 1                                                   | 1,000   |         | Yes                                   | 10                                         | 6                                               | 5                                            | 1       | .9       | Gr.           | Yes                                         | 44             |
| 45                           | Tuckerton—Mutual.....               |                                                     |         |         | No                                    | 8                                          | 6                                               | 8.75                                         | 1       | 3.50     | Gr.           | No                                          | 45             |
| CAMDEN COUNTY.               |                                     |                                                     |         |         |                                       |                                            |                                                 |                                              |         |          |               |                                             |                |
| 46                           | Berlin—Building and Loan.....       |                                                     |         |         | No                                    | 6                                          | 6                                               | 13.25                                        | 3       | 7.44     | Gr.           | †Yes                                        | 46             |
| 47                           | Chesilhurst—Building and Loan.....  |                                                     |         |         | No                                    | 2                                          | 6                                               | .50m                                         | .10m    | ‡        | Mo.           |                                             | 47             |
| 48                           | Clementon—Building and Loan.....    |                                                     |         |         | No                                    | 1                                          | 6                                               | .18m                                         | .125m   | ‡        | Mo.           |                                             | 48             |
| 49                           | Collingswood—Building and Loan..... |                                                     |         |         | No                                    | Boro.                                      | 6                                               | .21m                                         | .10m    | .115m    | Mo.           |                                             | 49             |
| 50                           | Gloucester City—United Mutual.....  |                                                     |         |         | No                                    | City                                       | 6                                               | 9                                            | 5       | 7.26     | Gr            | No                                          | 50             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. directors. † Not reported.

† At discretion of

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION.    | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |         |           | Office number. |
|--------------------------|--------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|---------|-----------|----------------|
|                          |                                      |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues.   | Interest. |                |
|                          |                                      |                               |                        |                    |                     |                    |               |                |             |         |           |                |
| CAMDEN COUNTY—CONTINUED. |                                      |                               |                        |                    |                     |                    |               |                |             |         |           |                |
| 51                       | Gloucester City—Improvement.....     | \$159,659                     | \$160,629              | \$155,700          | .....               | \$3,047            | \$144         | \$1,738        | \$1,688     | †       | .....     | 51             |
| 52                       | Haddonfield—Mutual .....             | 324,494                       | 325,065                | 263,013            | \$27,250            | 14,350             | 15,728        | 4,724          | 4,610       | \$2,900 | \$1,604   | 52             |
| 53                       | Lindenwold—United Towns .....        | 38,294                        | 39,134                 | 30,510             | 3,450               | 3,440              | 1,171         | 563            | 523         | 207     | 180       | 53             |
| 54                       | Magnolia—Mutual.....                 | 53,971                        | 53,930                 | 38,650             | 5,875               | 4,538              | 3,953         | 964            | 935         | 564     | 343       | 54             |
| 55                       | Merchantville—Building and Loan..... | 175,862                       | 177,894                | 160,270            | 12,000              | .....              | 2,526         | 3,098          | 3,033       | 1,617   | 1,008     | 55             |
| 56                       | Camden City—Artisans'.....           | 215,926                       | 218,539                | 189,700            | 16,000              | 7,860              | 19            | 4,960          | 4,825       | 2,847   | 1,512     | 56             |
| 57                       | Bishop Bayley.....                   | 242,408                       | 290,438                | 278,550            | 5,050               | .....              | 687           | 6,151          | 6,151       | 3,101   | 2,430     | 57             |
| 58                       | Brotherhood .....                    | 5,548                         | 5,563                  | 3,400              | 1,911               | .....              | 82            | 170            | 170         | 114     | 54        | 58             |
| 59                       | Camden.....                          | 214,998                       | 236,256                | 195,325            | 11,800              | 25,050             | 741           | 3,340          | 3,120       | †       | †         | 59             |
| 60                       | City.....                            | 179,453                       | 180,041                | 151,225            | 16,120              | 7,300              | 2,748         | 2,648          | 481         | 1,183   | 1,184     | 60             |
| 61                       | Eastern Union .....                  | 13,701                        | 13,709                 | 9,900              | .....               | .....              | 1,209         | 2,600          | 1,842       | 1,348   | 51        | 61             |
| 62                       | Economy.....                         | 202,001                       | 202,345                | 181,225            | 12,445              | 5,850              | 321           | 2,502          | 2,433       | †       | †         | 62             |
| 63                       | Excelsior.....                       | 65,668                        | 68,688                 | 57,481             | 500                 | 7,010              | 1,139         | 2,566          | 1,306       | †       | †         | 63             |
| 64                       | Franklin.....                        | 322,138                       | 322,440                | 289,729            | 13,825              | 7,200              | 7,826         | 3,860          | 3,727       | 1,921   | 1,596     | 64             |

\*Inclusive of arrearages in most associations. †Not reported. ‡Including \$1,525 not on stock.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.    | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------------|--------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                          |                                      | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                          |                                      |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
| CAMDEN COUNTY—CONTINUED. |                                      |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 51                       | Gloucester City—Improvement.....     | *           | .....     | \$453            | \$2,000                                         | \$100     | \$1,200  | .....         | .....     | .....    | No                                 | .....               | 51             |
| 52                       | Haldonfield—Mutual.....              | \$70        | \$36      | 520              | 3,000                                           | 200       | 1,300    | \$1,600       | \$50      | \$267    | Yes                                | \$24,088            | 52             |
| 53                       | Lindenwold—United Towns.....         | 17          | 119       | 840              | 2,600                                           | 200       | 1,400    | 1,200         | 80        | 200      | No                                 | .....               | 53             |
| 54                       | Magnolia—Mutual.....                 | 12          | 16        | 8                | 1,800                                           | 500       | 1,133    | 1,000         | 50        | 291      | No                                 | .....               | 54             |
| 55                       | Merchantville—Building and Loan..... | 195         | 214       | 2,033            | 6,000                                           | 200       | 2,000    | 2,400         | 200       | 400      | Yes                                | .....               | 55             |
| 56                       | Camden City—Artisans'.....           | 238         | 228       | 582              | 4,200                                           | 100       | 1,600    | 500           | 100       | 200      | No                                 | .....               | 56             |
| 57                       | Bishop Bayley.....                   | 620         | .....     | 430              | 3,600                                           | 100       | 747      | 1,000         | 50        | 137      | Yes                                | .....               | 57             |
| 58                       | Brotherhood.....                     | 1           | 1         | 15               | 1,800                                           | *         | *        | 300           | 30        | *        | No                                 | .....               | 58             |
| 59                       | Camden.....                          | *           | *         | 308              | 2,200                                           | 200       | 700      | 2,500         | 100       | 200      | No                                 | .....               | 59             |
| 60                       | City.....                            | 14          | .....     | 582              | 3,800                                           | 100       | 1,077    | 1,000         | 20        | 351      | No                                 | .....               | 60             |
| 61                       | Eastern Union.....                   | 49          | 34        | 9                | 2,000                                           | 500       | 1,100    | .....         | .....     | .....    | No                                 | .....               | 61             |
| 62                       | Economy.....                         | *           | *         | 336              | 12,300                                          | 100       | 1,200    | 6,000         | 50        | 150      | No                                 | .....               | 62             |
| 63                       | Excelsior.....                       | *           | *         | 431              | 3,200                                           | 200       | 1,175    | 500           | 500       | 500      | No                                 | .....               | 63             |
| 64                       | Franklin.....                        | 210         | .....     | 301              | 4,000                                           | 100       | 995      | 1,000         | 50        | 176      | No                                 | .....               | 64             |

\* Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION.    | SECURITIES IN DEFAULT AND LOSSES DURING YEAR. |               |         | PLACING OF LOANS.                  |                                         | Annual interest rate during year (per cent) | PREMIUM RATES BID DURING YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan before due? | Office number. |
|--------------------------|--------------------------------------|-----------------------------------------------|---------------|---------|------------------------------------|-----------------------------------------|---------------------------------------------|--------------------------------------------|---------|----------|---------------|------------------------------------------|----------------|
|                          |                                      | Number.                                       | Amount.       | Losses. | Money loaned or sent out of State? | Radius of distance (miles) during year. |                                             | Highest.                                   | Lowest. | Average. |               |                                          |                |
| CAMDEN COUNTY—CONTINUED. |                                      |                                               |               |         |                                    |                                         |                                             |                                            |         |          |               |                                          |                |
| 51                       | Gloucester City—Improvement .....    | 2                                             | \$5,900 ..... |         | No                                 | 10                                      | 6                                           | 12                                         | 2       | 8.41     | Gr.           | Yes                                      | 51             |
| 52                       | Haddonfield—Mutual.....              |                                               |               |         | Yes                                | 13                                      | 6                                           | .075m                                      | .005m   | .029m    | Mo.           |                                          | 52             |
| 53                       | Lindenwold—United Towns.....         | 1                                             | 2,500 .....   |         | No                                 | 4                                       | 6                                           | .24m                                       | .165m   | .225m    | Mo.           |                                          | 53             |
| 54                       | Magnolia—Mutual.....                 | 2                                             | 3,200 .....   |         | No                                 | 10                                      | 6                                           | .115m                                      | .005m   | .05m     | Mo.           |                                          | 54             |
| 55                       | Merchantville—Building and Loan..... |                                               |               |         | No                                 | 3                                       | 6                                           | .275m                                      | Par.    | .085m    | Mo.           |                                          | 55             |
| 56                       | Camden City—Artisans'.....           | 1                                             | 1,600 .....   |         | No                                 | 12                                      | 6                                           | .15m                                       | .125m   | .13m     | Mo.           |                                          | 56             |
| 57                       | Bishop Bayley.....                   |                                               |               |         | No                                 | County                                  | 6                                           | 15.5                                       | 8       | 13.25    | Gr.           | †Yes                                     | 57             |
| 58                       | Brotherhood.....                     | 1                                             | 40 .....      |         | No                                 | City                                    | 6                                           | .062m                                      | Par.    | †        | Mo.           |                                          | 58             |
| 59                       | Camden.....                          | 5                                             | 4,700 .....   |         | No                                 | 10                                      | 6                                           | .155m                                      | Par.    | .06m     | Mo.           |                                          | 59             |
| 60                       | City.....                            | 5                                             | 4,400 .....   |         | No                                 | 80                                      | 6                                           | 5.25                                       | 1       | 2.9      | Gr.           | No                                       | 60             |
| 61                       | Eastern Union.....                   |                                               |               |         | Yes                                | 354                                     | 6                                           | .34m                                       | .34m    | .34m     | Mo.           |                                          | 61             |
| 62                       | Economy.....                         | 1                                             | 300 .....     |         | No                                 | 7                                       | 6                                           | .125m                                      | .125m   | .125m    | Mo.           |                                          | 62             |
| 63                       | Excelsior.....                       |                                               |               |         | No                                 | City                                    | 6                                           | †                                          | †       | †        | Gr. Inst.     |                                          | 63             |
| 64                       | Franklin.....                        |                                               |               | \$800   | No                                 | 80                                      | 6                                           | 13                                         | .25     | 5.9      | Gr.           | No                                       | 64             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
of shares. † Not reported. ‡ Fraud.

† Withdrawal value



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.  | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |        |           | Office number. |
|--------------------------|------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|--------|-----------|----------------|
|                          |                                    |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues.  | Interest. |                |
| CAMDEN COUNTY—CONTINUED. |                                    |                               |                        |                    |                     |                    |               |                |             |        |           |                |
| 65                       | Camden City—German Centennial..... | \$98,994                      | \$100,177              | \$92,226           | \$4,978             | \$1,850            | \$405         | \$718          | \$548       | \$133  | \$303     | 65             |
| 66                       | Guarantee.....                     | 92,532                        | 94,603                 | 71,100             | 8,625               | 5,300              | 6,840         | 2,738          | 768         | †      | †         | 66             |
| 67                       | Homestead.....                     | 149,522                       | 149,566                | 135,145            | 5,004               | 4,950              | 1,088         | 3,366          | 3,266       | †      | †         | 67             |
| 68                       | Mechanics' and Workingmen's.....   | 224,310                       | 232,469                | †202,350           | 18,000              | 3,500              | 3,512         | 5,107          | 4,611       | †      | †         | 68             |
| 68½                      | Metropolitan Savings.....          | †11,285                       | †11,285                | 2,427              | 393                 | .....              | 654           | 3,711          | 4,431       | 3,908  | 40        | 68½            |
| 69                       | Mutual.....                        | 151,519                       | 151,518                | †137,700           | 5,800               | 3,700              | 3,817         | 4,501          | 4,321       | †      | †         | 69             |
| 69½                      | Mutual Bank.....                   | 761                           | 1,111                  | .....              | 23                  | .....              | 738           | 350            | 164         | 151    | .....     | 69½            |
| 70                       | Mutual Guarantee.....              | 314,605                       | 319,050                | 275,075            | 7,564               | .....              | 20,006        | 16,405         | 11,315      | 10,451 | 470       | 70             |
| 71                       | North Camden.....                  | 240,900                       | 241,249                | †217,300           | 12,200              | 8,300              | .....         | 3,449          | 3,126       | †      | †         | 71             |
| 72                       | People's.....                      | 228,519                       | 228,913                | **189,200          | 23,800              | 1,300              | 9,541         | 5,072          | 4,605       | †      | †         | 72             |
| 73                       | Provident.....                     | 15,783                        | 17,414                 | 16,980             | .....               | .....              | 49            | 385            | 334         | 80     | 126       | 73             |
| 73½                      | Security.....                      | 6,365                         | 17,360                 | 17,050             | .....               | .....              | 33            | 277            | 126         | 47     | 38        | 73½            |
| 74                       | South Ward.....                    | 174,743                       | 177,700                | †160,180           | 5,400               | 10,135             | 110           | 1,875          | 1,687       | †      | †         | 74             |
| 75                       | State Mutual.....                  | 257,536                       | 301,040                | 282,121            | 5,365               | .....              | 6,206         | 7,348          | 6,748       | .....  | †15,696   | 75             |
| 76                       | Stockton.....                      | 25,932                        | 25,937                 | 23,900             | 550                 | .....              | 914           | 593            | 356         | 151    | 133       | 76             |

\* Inclusive of arrearages in most associations. † Not reported. ‡ Including \$2,700, not on stock. § Receipts and arrears. || Including \$2,500 not on stock. ¶ Including \$10,000 in sinking fund. \*\* Including \$1,300 not on stock. †† Including \$6,780 not on stock. ‡‡ Including premiums.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.  | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------------|------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                          |                                    | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                          |                                    |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                          |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| CAMDEN COUNTY—CONTINUED. |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 65                       | Camden City—German Centennial..... | \$112       |           | \$1,100          | \$5,000                                         | \$200     | \$900    | \$400         | \$100     | \$200    | No                                 |                     | 65             |
| 66                       | Guarantee.....                     | *           |           | 48               | 4,200                                           | 200       | 1,282    | 600           | 50        | 243      | No                                 |                     | 66             |
| 67                       | Homestead.....                     | *           |           | 35               | 2,000                                           | 50        | 1,200    | 200           |           |          | No                                 |                     | 67             |
| 68                       | Mechanics' and Workingmen's.....   | *           |           | 440              | 2,500                                           | 50        | 1,800    | 500           | 50        | 340      | No                                 |                     | 68             |
| 68½                      | Metropolitan Savings.....          | 483         |           | 276              | 600                                             | 33        | 400      | 62            | 5         | 20       | No                                 |                     | 68½            |
| 69                       | Mutual.....                        | *           |           | 33               | 4,800                                           | 200       | 1,223    | 5,000         | 100       | 1,450    | No                                 |                     | 69             |
| 69½                      | Mutual Bank.....                   | 13          |           | 114              |                                                 |           |          | 23            |           |          | No                                 |                     | 69½            |
| 70                       | Mutual Guarantee.....              | 66          | \$328     | 3,426            | 7,000                                           | 200       | 1,077    | 550           | 25        | 115      | No                                 |                     | 70             |
| 71                       | North Camden.....                  | *           |           | 207              | 10,000                                          | 400       | 1,500    | 2,000         | 50        | 500      | No                                 |                     | 71             |
| 72                       | People's.....                      | *           |           | 394              | 3,800                                           | 100       | *        | 500           | 100       | 250      | No                                 |                     | 72             |
| 73                       | Provident.....                     | 63          | 85        | 20               | 2,600                                           | 600       | *        |               |           |          | No                                 |                     | 73             |
| 73½                      | Security.....                      | 8           | 33        | 853              | 1,900                                           | 100       | 694      |               |           |          | No                                 |                     | 73½            |
| 74                       | South Ward.....                    | *           |           | 50               | 4,000                                           | 100       | *        | 1,200         | 100       | *        | No                                 |                     | 74             |
| 75                       | State Mutual.....                  | 1,152       |           | 53,153           | 10,000                                          | 100       | 1,200    | 500           | 25        | 50       | No                                 |                     | 75             |
| 76                       | Stockton.....                      | 34          | 38        | 5                | 3,000                                           | 100       | 815      | 200           | 100       | 150      | No                                 |                     | 76             |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.  | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|--------------------------|------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                          |                                    | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| CAMDEN COUNTY—CONTINUED. |                                    |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 65                       | Camden City—German Centennial..... |                                                     |         |         | No                                    | 4                                          | 6                                               | 12.25                                         | 5.25    | 6.25     | Gr.           | Yes                                         | 65             |
| 66                       | Guarantee.....                     | 3                                                   | \$5,400 | †\$500  | No                                    | 10                                         | 6                                               | 6.50                                          | Par.    | 3.63     | Gr.           | Yes                                         | 66             |
| 67                       | Homestead.....                     |                                                     |         |         | No                                    | 5                                          | 6                                               | .125m                                         | .05m    | .085m    | Mo.           |                                             | 67             |
| 68                       | Mechanics' and Workingmen's.....   |                                                     |         |         | No                                    | 10                                         | 6                                               | .115m                                         | .04m    | .08m     | Mo.           |                                             | 68             |
| 68½                      | Metropolitan Savings.....          |                                                     |         |         | Yes                                   | 400                                        | 6                                               | .3m                                           | .3m     | .3m      | Mo.           | 2                                           | 68½            |
| 69                       | Mutual.....                        |                                                     |         |         | No                                    | 10                                         | 6                                               | 8.75                                          | 5       | 6.50     | Gr.           | Yes                                         | 69             |
| 69½                      | Mutual Bank.....                   |                                                     |         |         | Yes                                   | Phila.                                     | 6                                               | 4                                             |         |          | Mo.           |                                             | 69½            |
| 70                       | Mutual Guarantee.....              | 1                                                   | 1,900   |         | Yes                                   | 350                                        | 6                                               | .375m                                         | .375m   | .375m    | Mo.           |                                             | 70             |
| 71                       | North Camden.....                  |                                                     |         |         | No                                    | 4                                          | 6                                               | .125m                                         | .125m   | .125m    | Mo.           |                                             | 71             |
| 72                       | People's.....                      |                                                     |         |         | No                                    | 10                                         | 6                                               | .105m                                         | .04m    | .07m     | Mo.           |                                             | 72             |
| 73                       | Provident.....                     |                                                     |         |         | No                                    | 6                                          | 6                                               | .13m                                          | .125m   |          | Mo.           |                                             | 73             |
| 73½                      | Security.....                      |                                                     |         |         | Yes                                   | Par.                                       | 6                                               | .375m                                         | .375m   | .375m    | Mo.           |                                             | 73½            |
| 74                       | South Ward.....                    |                                                     |         |         | No                                    | 5                                          | 6                                               | .13m                                          | .01m    |          | Mo.           |                                             | 74             |
| 75                       | State Mutual.....                  |                                                     |         |         | No                                    | 65                                         | 6                                               |                                               | .50m    |          | Mo.           |                                             | 75             |
| 76                       | Stockton.....                      |                                                     |         |         | Yes                                   | 21                                         | 6                                               | .187m                                         | .10m    | .125m    | Mo.           |                                             | 76             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Depreciation. ‡ On each \$200 lent, payable for 107 months, \$2.60 dues, interest and premium. § Withdrawal value of shares. ¶ Not reported ¶ Not during the year, but may be.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.     | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|----------------|---------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                |                                       |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
|                | CAPE MAY COUNTY.                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 77             | Avalon City—Building and Loan.....    | \$40,612                      | \$42,133               | \$34,000           | \$4,000             | \$500              | \$2,273       | \$1,360        | \$1,360     | †     | †         | 77             |
| 78             | Cape May City—Saving Fund.....        | 106,433                       | 106,713                | 93,650             | .....               | 3,000              | 9,349         | 714            | 542         | \$542 | .....     | 78             |
| 79             | Cape May C. H.—Mechanics'.....        | 62,562                        | 62,842                 | \$59,834           | .....               | .....              | 2,314         | 694            | 623         | †     | †         | 79             |
| 80             | Dennisville—Loan and Building.....    | 26,161                        | 26,227                 | 24,600             | 1,005               | 200                | 100           | 322            | 279         | 130   | \$126     | 80             |
| 81             | Ocean City—Building and Loan.....     | 26,791                        | 26,843                 | 9,800              | \$16,415            | .....              | 5             | 623            | 544         | 361   | 162       | 81             |
| 82             | Sea Isle City—Building and Loan.....  | 12,330                        | 15,853                 | 14,900             | .....               | 64                 | 555           | 334            | 334         | †     | †         | 82             |
| 83             | South Seaville—Loan and Building..... | 22,190                        | 22,377                 | 21,385             | 315                 | 250                | 116           | 311            | 241         | 121   | 111       | 83             |
| 84             | Tuckahoe—Building and Loan.....       | 38,933                        | 39,225                 | 37,000             | .....               | 900                | .....         | 1,325          | 1,259       | 550   | 550       | 84             |

\* Inclusive of arrearages in most associations.

† Not reported.

‡ Including stock loans.

§ Including notes.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.     | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|----------------|---------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                |                                       | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                |                                       |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                | CAPE MAY COUNTY.                      |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 77             | Avalon City—Building and Loan.....    | *           | *         | \$20             | \$1,500                                         | \$100     | *        | *             | *         | *        | No                                 |                     | 77             |
| 78             | Cape May City—Saving Fund.....        |             |           | 72               | *                                               | 100       | *        |               |           |          | No                                 |                     | 78             |
| 79             | Cape May C. H.—Mechanics'.....        | *           |           | 280              | 4,000                                           | 300       | *        | \$212         | \$20      | *        | Yes                                | 12,930              | 79             |
| 80             | Dennisville—Loan and Building.....    | \$23        |           | 55               | 800                                             | 400       | \$533    | 150           | 15        | \$73     | No                                 |                     | 80             |
| 81             | Ocean City—Building and Loan.....     | 21          |           | 52               | 900                                             | 400       | 740      | 1,000         | 12        | *        | No                                 |                     | 81             |
| 82             | Sea Isle City—Building and Loan.....  | *           |           |                  | *                                               | *         | *        |               |           |          | No                                 |                     | 82             |
| 83             | South Seaville—Loan and Building..... | 9           |           | 145              | 2,000                                           | 200       | 688      | 230           | 30        | 90       | No                                 |                     | 83             |
| 84             | Tuckahoe—Building and Loan.....       | 159         |           | 292              | 800                                             | 200       | 400      |               |           |          | No                                 |                     | 84             |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.   | LOCATION AND NAME OF ASSOCIATION.     | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |            |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent) | PREMIUM RATES BID DURING<br>YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|------------------|---------------------------------------|-----------------------------------------------------|------------|---------|---------------------------------------|--------------------------------------------|------------------------------------------------|----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                  |                                       | Number.                                             | Amount.    | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                | Highest.                                     | Lowest. | Average. |               |                                             |                |
| CAPE MAY COUNTY. |                                       |                                                     |            |         |                                       |                                            |                                                |                                              |         |          |               |                                             |                |
| 77               | Avalon City—Building and Loan.....    | 1                                                   | \$200..... |         | Yes                                   | †                                          | 6                                              | .20m                                         | .05m    | .10m     | Mo.           | .....                                       | 77             |
| 78               | Cape May City—Saving Fund.....        |                                                     |            |         | No                                    | 3                                          | 6                                              | †                                            | †       | †        | Gr.           | Yes                                         | 78             |
| 79               | Cape May C. H.—Mechanics'.....        |                                                     |            | \$283   | No                                    | 60                                         | 6                                              | 1                                            | 1       | 1        | Gr.           | No                                          | 79             |
| 80               | Dennisville—Loan and Building.....    |                                                     |            |         | No                                    | 1                                          | 6                                              | 10                                           | 10      | 10       | Gr.           | Yes                                         | 80             |
| 81               | Ocean City—Building and Loan.....     |                                                     |            |         | No                                    | 5                                          | 6                                              | †                                            | †       | †        | Gr.           | Yes                                         | 81             |
| 82               | Sea Isle City—Building and Loan.....  | †                                                   |            |         | No                                    | †                                          | 6                                              | †                                            | †       | †        | Mo.           | .....                                       | 82             |
| 83               | South Seaville—Loan and Building..... |                                                     |            |         | No                                    | 6                                          | 6                                              | 10                                           | 2.50    | 5.15     | Gr.           | Yes                                         | 83             |
| 84               | Tuckahoe—Building and Loan.....       |                                                     |            |         | No                                    | 8                                          | 6                                              | 7.52                                         | 4.97    | 6.13     | Gr.           | No                                          | 84             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
† Depreciation in bonds and real estate.

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.         | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |         |           | Office number. |
|--------------------|-------------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|---------|-----------|----------------|
|                    |                                           |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues.   | Interest. |                |
| CUMBERLAND COUNTY. |                                           |                               |                        |                    |                     |                    |               |                |             |         |           |                |
| 85                 | Bridgeton—Merchants' and Mechanics' ..... | \$280,182                     | \$280,182              | \$260,225          | .....               | \$9,102            | \$1,200       | \$9,655        | \$9,555     | †       | †         | 85             |
| 86                 | Saving Fund.....                          | 285,662                       | 285,662                | 280,800            | .....               | .....              | 69            | 4,783          | 4,783       | \$2,700 | \$2,000   | 86             |
| 87                 | Millville—Columbian.....                  | 18,283                        | 18,283                 | 15,650             | .....               | .....              | 2,456         | 177            | 147         | 9       | 101       | 87             |
| 88                 | Hope .....                                | 148,843                       | 156,600                | 153,600            | \$1,000             | 430                | 127           | 1,443          | 1,383       | †       | †         | 88             |
| 89                 | Institute.....                            | 108,209                       | 109,284                | 108,250            | 500                 | .....              | 66            | 468            | 468         | †       | †         | 89             |
| 90                 | Security.....                             | 142,267                       | 144,138                | 142,650            | .....               | 950                | 85            | 463            | 453         | †       | †         | 90             |
| 91                 | Vineland—Mechanics' .....                 | 144,625                       | 144,953                | 132,704            | 7,500               | .....              | 2,476         | 2,273          | 2,183       | 728     | 639       | 91             |
| ESSEX COUNTY.      |                                           |                               |                        |                    |                     |                    |               |                |             |         |           |                |
| 92                 | Belleville—Building and Loan.....         | 103,132                       | 108,659                | 103,400            | 1,480               | 2,800              | 584           | 425            | 125         | 70      | 50        | 92             |
| 93                 | Home.....                                 | 25,194                        | 26,763                 | 26,350             | .....               | .....              | 13            | 390            | 139         | 93      | 38        | 93             |
| 94                 | Bloomfield—Building and Loan.....         | 91,948                        | 93,981                 | 89,700             | 3,300               | .....              | 184           | 737            | 673         | 310     | 252       | 94             |
| 95                 | Essex County.....                         | 234,422                       | 236,832                | 228,300            | 3,650               | 2,598              | 201           | 2,083          | 1,468       | 152     | 1,245     | 95             |

\* Inclusive of arrearages in most associations. † Not reported.



**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number.     | LOCATION AND NAME OF ASSOCIATION.         | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------|-------------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                    |                                           | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                    |                                           |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
| CUMBERLAND COUNTY. |                                           |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 85                 | Bridgeton—Merchants' and Mechanics' ..... | *           |           | *                | \$3,000                                         | \$100     | \$800    |               |           |          | No                                 |                     | 85             |
| 86                 | Saving Fund .....                         | \$83        |           |                  | 4,400                                           | 200       | *        |               |           |          | No                                 |                     | 86             |
| 87                 | Millville—Columbian .....                 | 1           | 36        |                  | 1,800                                           | 350       | 816      |               |           |          | No                                 |                     | 87             |
| 88                 | Hope .....                                | *           | *         |                  | 1,600                                           | 100       | 505      | \$150         | \$50      | \$125    | No                                 |                     | 88             |
| 89                 | Institute .....                           | *           | *         |                  | 2,000                                           | 50        | *        | 200           | 50        | *        | No                                 |                     | 89             |
| 90                 | Security .....                            | *           | *         |                  | 2,200                                           | 50        |          |               |           |          | No                                 |                     | 90             |
| 91                 | Vineland—Mechanics' .....                 | 591         | 225       |                  | 4,000                                           | 100       | 500      | 3,000         | 15        | 100      | No                                 |                     | 91             |
| ESSEX COUNTY.      |                                           |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 92                 | Belleville—Building and Loan .....        | 5           |           | \$141            | 2,000                                           | 500       | 1,260    | 600           | 50        | 233      | Yes                                | \$1,800             | 92             |
| 93                 | Home .....                                | 8           |           | 35               | 2,400                                           | 200       | 1,217    |               |           |          | Yes                                |                     | 93             |
| 94                 | Bloomfield—Building and Loan .....        | 111         |           | 8                | 3,000                                           | 300       | *        | 500           | 100       |          | No                                 |                     | 94             |
| 95                 | Essex County .....                        | 71          |           | 95               | 4,000                                           | 500       | 1,778    | 600           | 30        | 112      | Yes                                |                     | 95             |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.         | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|--------------------|-------------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                    |                                           | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| CUMBERLAND COUNTY. |                                           |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 85                 | Bridgeton—Merchants' and Mechanics' ..... |                                                     |         | †1,860  | No                                    | 6                                          | 6                                               | .20m                                          | .025m   | .10m     | Mo.           |                                             | 85             |
| 86                 | Saving Fund .....                         |                                                     |         |         | No                                    | †                                          | 6                                               | 3.25                                          | .25     | †        | Gr.           |                                             | 86             |
| 87                 | Millville—Columbian .....                 |                                                     |         |         | No                                    | City                                       | 6                                               | .355m                                         | .07m    | .18m     | Mo.           |                                             | 87             |
| 88                 | Hope .....                                | 1                                                   | 400     | ‡190    | No                                    | 1                                          | 6                                               | .31m                                          | .03m    | .135m    | Mo.           |                                             | 88             |
| 89                 | Institute .....                           |                                                     |         |         | No                                    | 1                                          | 6                                               | .265m                                         | .10m    | †        | Mo.           |                                             | 89             |
| 90                 | Security .....                            | †                                                   |         |         | No                                    | City                                       | 6                                               | .33m                                          | .03m    | †        | Mo.           |                                             | 90             |
| 91                 | Vineland—Mechanics' .....                 |                                                     |         |         | No                                    | 6                                          | 6                                               | .49m                                          | .10m    | .22m     | Mo.           |                                             | 91             |
| ESSEX COUNTY.      |                                           |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 92                 | Belleville—Building and Loan .....        | 2                                                   | 2,800   |         | No                                    | 2                                          | 6                                               | 6.50                                          | 1       | 3.11     | Gr.           | No                                          | 92             |
| 93                 | Home .....                                |                                                     |         |         | No                                    | 1                                          | 6                                               | 7.13                                          | 2       | 4.50     | Gr.           | Yes                                         | 93             |
| 94                 | Bloomfield—Building and Loan .....        |                                                     |         |         | No                                    | 1½                                         | 6                                               | 3.50                                          | 3       | †        | Gr.           | No                                          | 94             |
| 95                 | Essex County .....                        |                                                     |         |         | No                                    | 5                                          | 6                                               | 10                                            | 1       | 3        | Gr.           | No                                          | 95             |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † On loans. ‡ Not reported. § On foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.    | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|----------------|--------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                |                                      |                               | Total gross resources. | Bond and mortgage. | Stock (bank) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
|                | ESSEX COUNTY—CONTINUED.              |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 96             | Caldwell—Building and Loan.....      | \$12,778                      | \$14,878               | \$11,750           | .....               | .....              | \$2,743       | \$385          | \$144       | \$56  | \$81      | 96             |
| 97             | East Orange—Building and Loan.....   | 224,280                       | 229,010                | 207,545            | \$11,889            | .....              | 5,027         | 4,549          | 4,549       | 2,274 | †2,275    | 97             |
| 98             | Franklin—Building and Loan.....      | 138,845                       | 142,587                | 136,575            | 3,130               | .....              | 132           | 2,750          | 2,052       | 1,026 | 910       | 98             |
| 99             | Irvington—Building and Loan.....     | 62,716                        | 66,517                 | 59,020             | 3,662               | 1,360              | 2,154         | 321            | 174         | 103   | 46        | 99             |
| 100            | Montclair—Building and Loan.....     | 416,295                       | 433,414                | 413,044            | 18,699              | .....              | 719           | 952            | 366         | 239   | 115       | 100            |
| 101            | Orange—Building and Loan.....        | 113,079                       | 117,586                | 103,519            | 4,880               | 7,381              | 406           | 1,400          | 1,051       | 460   | 540       | 101            |
| 102            | Orange Valley—Building and Loan..... | 77,704                        | 81,552                 | 76,600             | 1,469               | .....              | 2,178         | 1,305          | 1,206       | †     | †         | 102            |
| 103            | South Orange—Building and Loan.....  | 41,544                        | 42,975                 | 39,200             | 2,610               | .....              | 85            | 1,080          | 1,080       | 688   | 333       | 103            |
| 104            | Wallsburg—Building and Loan .....    | 29,283                        | 24,808                 | 23,150             | 450                 | .....              | 321           | 887            | 588         | 538   | .....     | 104            |
| 105            | Newark—Ætna.....                     | 34,437                        | 40,060                 | 36,700             | 1,434               | .....              | 560           | 1,366          | 1,223       | 619   | 445       | 105            |

\*Inclusive of arrearages in most associations. †Including fines. ‡Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION.    | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|-------------------------|--------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                         |                                      | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                         |                                      |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
| ESSEX COUNTY—CONTINUED. |                                      |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 96                      | Caldwell—Building and Loan.....      | \$7         |           |                  | \$3,200                                         | \$1,200   | \$1,800  |               |           |          | Yes                                | \$1,400             | 96             |
| 97                      | East Orange—Building and Loan.....   |             |           | \$391            | 4,600                                           | 400       | 1,925    | \$1,000       | \$25      | \$310    | No                                 |                     | 97             |
| 98                      | Franklin—Building and Loan.....      | 116         |           | 369              | 5,600                                           | 200       | 2,900    | 600           | 100       | 400      | Yes                                |                     | 98             |
| 99                      | Irrington—Building and Loan.....     | 25          |           | 48               | 2,600                                           | 600       | 1,603    | 500           | 15        | 107      | Yes                                |                     | 99             |
| 100                     | Montclair—Building and Loan.....     | 12          |           | 14               | 30,000                                          | 100       | 3,000    | 1,100         | 5         | 245      | No                                 |                     | 100            |
| 101                     | Orange—Building and Loan.....        | 50          |           | 32               | 5,000                                           | 200       | 1,650    | 411           | 32        | 172      | Yes                                |                     | 101            |
| 102                     | Orange Valley—Building and Loan..... | *           | *         | 430              | 2,000                                           | 1,000     | 1,580    | 125           | 50        | 88       | No                                 |                     | 102            |
| 103                     | South Orange—Building and Loan.....  | 53          | 6         | 39               | 3,000                                           | 1,000     | 2,000    | 1,074         | 30        | 339      | Yes                                |                     | 103            |
| 104                     | Vailsburg—Building and Loan.....     | 50          |           | 10               | 2,200                                           | 600       | 1,517    | 100           | 30        | 67       | No                                 |                     | 104            |
| 105                     | Newark—Etna.....                     | 59          |           | 228              | 3,350                                           | 200       | 1,317    | 150           | 25        | 63       | No                                 |                     | 105            |

\* Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.         | LOCATION AND NAME OF ASSOCIATION.    | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent) | PREMIUM RATES BID DURING<br>YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|------------------------|--------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|------------------------------------------------|----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                        |                                      | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                | Highest.                                     | Lowest. | Average. |               |                                             |                |
| ESSEX COUNTY—CONTINUED |                                      |                                                     |         |         |                                       |                                            |                                                |                                              |         |          |               |                                             |                |
| 96                     | Caldwell—Building and Loan.....      |                                                     |         |         | No                                    | 2                                          | 6                                              | Par                                          |         |          | Gr.           | No                                          | 96             |
| 97                     | East Orange—Building and Loan.....   |                                                     |         |         | No                                    | 10                                         | 6                                              | 12.5                                         | 5       | 9.55     | Gr.           | No                                          | 97             |
| 98                     | Franklin—Building and Loan.....      |                                                     |         |         | No                                    | 1                                          | 6                                              | 8                                            | 5       | 7.50     | Gr.           | No                                          | 98             |
| 99                     | Irrington—Building and Loan.....     | \$1                                                 | \$1,200 |         | No                                    | 5                                          | 6                                              | 3                                            | 3       | 3        | Gr.           | No                                          | 99             |
| 100                    | Montclair—Building and Loan.....     |                                                     |         |         | No                                    | 9                                          | 6                                              | 6                                            | 1.25    | 3.00     | †Gr.          | No                                          | 100            |
| 101                    | Orange—Building and Loan.....        |                                                     |         |         | No                                    | 2                                          | 6                                              | 8.50                                         | 1       | 1.75     | Gr.           | No                                          | 101            |
| 102                    | Orange Valley—Building and Loan..... |                                                     |         |         | No                                    | 3                                          | 6                                              | 2                                            | .25     | 1.55     | †Gr. Int      |                                             | 102            |
| 103                    | South Orange—Building and Loan.....  |                                                     |         |         | No                                    | 1½                                         | 6                                              | 7.50                                         | 2       | 6.13     | Gr. Inst      |                                             | 103            |
| 104                    | Vailsburg—Building and Loan.....     |                                                     |         |         | No                                    | 5                                          | 6                                              | 2                                            | 2       | 2        | Gr.           | No                                          | 104            |
| 105                    | Newark—Aetna.....                    |                                                     |         |         | No                                    | 2                                          | 6                                              | 4                                            | 2       | 3        | Gr.           | No                                          | 105            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † Semi-annually. ‡ Not reported.

† On book loans,

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|-------------------------|-----------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                         |                                   |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| ESSEX COUNTY—CONTINUED. |                                   |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 106                     | Newark—Beneficial.....            | \$7,073                       | \$7,287                | \$7,000            | .....               | .....              | \$10          | \$277          | \$141       | \$70  | \$55      | 106            |
| 107                     | Casino.....                       | 27,459                        | 27,459                 | 20,495             | \$300               | .....              | 2,306         | 4,358          | 90          | 9     | 81        | 107            |
| 108                     | Central.....                      | 23,840                        | 41,440                 | 30,340             | 275                 | .....              | 4,148         | 677            | 627         | 31    | 573       | 108            |
| 109                     | Chosen Friends.....               | 82,006                        | 104,231                | 91,020             | 2,823               | .....              | 623           | 8,865          | 7,456       | 6,463 | 492       | 109            |
| 110                     | Citizen's.....                    | 30,982                        | 41,762                 | 39,300             | 1,940               | .....              | 403           | 109            | 109         | 88    | 21        | 110            |
| 110½                    | Commonwealth.....                 | 3,228                         | 3,247                  | 1,800              | .....               | .....              | 1,082         | 365            | †           | ..... | .....     | 110½           |
| 111                     | Court House.....                  | 4,386                         | 4,386                  | 3,100              | .....               | .....              | 1,060         | 226            | 9           | 72    | 15        | 111            |
| 112                     | Eighth Ward.....                  | 338,467                       | 340,885                | 314,550            | 12,649              | .....              | 9,022         | 3,262          | 3,262       | 1,476 | 1,005     | 112            |
| 113                     | Enterprise.....                   | 288,846                       | 288,846                | 263,600            | 12,850              | .....              | 8,806         | 3,690          | 3,430       | 1,280 | 1,230     | 113            |
| 114                     | Excelsior.....                    | 164,745                       | 177,324                | 165,900            | 9,572               | .....              | 35            | 1,827          | 602         | 458   | 135       | 114            |
| 115                     | Fireside.....                     | 122,078                       | 137,354                | 129,790            | 2,969               | \$4,141            | 5             | 449            | 563         | 268   | 165       | 115            |
| 116                     | Fourteenth Ward.....              | 569,351                       | 580,485                | 504,650            | 33,549              | 8,200              | 15,678        | 18,408         | 1,766       | 610   | 809       | 116            |
| 117                     | First Italian.....                | 18,105                        | 21,335                 | 20,900             | 396                 | .....              | 1             | 38             | 38          | 39    | .....     | 117            |
| 118                     | Fraternal.....                    | 136,800                       | 137,605                | 123,950            | 3,990               | 5,564              | 3,041         | 1,060          | 1,014       | 532   | 355       | 118            |
| 119                     | German.....                       | 203,798                       | 203,793                | 159,100            | 15,184              | .....              | 28,703        | 811            | 406         | 56    | 317       | 119            |
| 120                     | Grand.....                        | 19,930                        | 19,945                 | 17,500             | 725                 | .....              | 1,602         | 118            | 118         | 25    | 63        | 120            |
| 121                     | Hearthstone.....                  | 77,922                        | 88,743                 | 77,850             | 3,547               | 5,138              | 536           | 1,672          | 1,672       | †     | †         | 121            |
| 122                     | Improved.....                     | 8,342                         | 10,541                 | 10,200             | 25                  | .....              | 38            | 278            | 29          | 26    | .....     | 122            |
| 123                     | Home.....                         | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | ..... | .....     | 123            |

\* Inclusive of arrearages in most associations. † Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number.          | LOCATION AND NAME OF<br>ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER<br>DURING YEAR. |           |          |               |           |          | LOANS TO<br>OTHERS THAN<br>SHAREHOLDERS. |                     | Office number. |
|-------------------------|--------------------------------------|-------------|-----------|------------------|----------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------------|---------------------|----------------|
|                         |                                      | Fines.      | Premiums. |                  | MORTGAGE.                                          |           |          | STOCK (BOOK). |           |          | If made.                                 | Amount outstanding. |                |
|                         |                                      |             |           |                  | Largest.                                           | Smallest. | Average. | Largest.      | Smallest. | Average. |                                          |                     |                |
|                         |                                      |             |           |                  |                                                    |           |          |               |           |          |                                          |                     |                |
| ESSEX COUNTY—CONTINUED. |                                      |             |           |                  |                                                    |           |          |               |           |          |                                          |                     |                |
| 106                     | Newark—Beneficial.....               | \$10        | \$6       | \$10             | \$2,500                                            | \$2,100   | *        |               |           |          | No                                       |                     | 106            |
| 107                     | Casino.....                          |             |           |                  | 2,000                                              | 600       | \$1,300  | \$250         | \$50      | \$104    | No                                       |                     | 107            |
| 108                     | Central.....                         | 23          |           | 10               |                                                    | *         |          |               |           |          | Yes                                      |                     | 108            |
| 109                     | Chosen Friends.....                  | 511         |           | 2,781            | 4,000                                              | 200       | 1,300    | 300           | 26        | 92       | No                                       |                     | 109            |
| 110                     | Citizen's.....                       |             |           |                  | 5,900                                              | 400       | 3,275    | 500           | 40        | 169      | No                                       |                     | 110            |
| 110½                    | Commonwealth.....                    |             |           |                  | 1,800                                              | 1,800     | 1,800    |               |           |          | No                                       |                     | 110½           |
| 111                     | Court House.....                     | 11          |           |                  | 1,500                                              | 250       | 1,550    |               |           |          | No                                       |                     | 111            |
| 112                     | Eighth Ward.....                     | 781         |           | 92               | 10,000                                             | 450       | 2,990    | 3,060         | 25        | 597      | Yes                                      |                     | 112            |
| 113                     | Enterprise.....                      | 510         |           |                  | 6,000                                              | 400       | 2,225    | 400           | 200       | 330      | Yes                                      |                     | 113            |
| 114                     | Excelsior.....                       | 9           |           | 45               | 6,000                                              | 200       | 2,000    | 3,000         | 100       | 1,500    | No                                       |                     | 114            |
| 115                     | Fireside.....                        | 130         |           | 86               | 15,000                                             | 2,500     | 5,925    | 400           | 25        | 153      | No                                       |                     | 115            |
| 116                     | Fourteenth Ward.....                 | 294         | 53        | 504              | 10,000                                             | 200       | 3,015    | 2,250         | 25        | 293      | No                                       |                     | 116            |
| 117                     | First Italian.....                   |             |           |                  | 7,000                                              | 1,000     | 4,000    | 300           | 20        | 132      | No                                       |                     | 117            |
| 118                     | Fraternal.....                       | 127         |           | 5                | 4,600                                              | 600       | 1,900    | 560           | 50        | 200      | No                                       |                     | 118            |
| 119                     | German.....                          | 33          |           |                  | 6,500                                              | 200       | 2,600    | 2,000         | 75        | 500      | Yes                                      |                     | 119            |
| 120                     | Grand.....                           | 30          |           | 15               | 2,000                                              | 300       | 1,433    | 220           | 20        | 59       | No                                       |                     | 120            |
| 121                     | Hearthstone.....                     | *           |           | 882              | 4,400                                              | 200       | 2,950    | 300           | 25        | 152      | No                                       |                     | 121            |
| 122                     | Improved.....                        | 3           |           |                  | 4,000                                              | 16        | 2,000    |               | 25        | 25       | Yes                                      |                     | 122            |
| 123                     | Home.....                            | *           |           |                  |                                                    |           |          |               |           |          |                                          |                     | 123            |

\* Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |          |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|-------------------------|-----------------------------------|-----------------------------------------------------|----------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                         |                                   | Number.                                             | Amount.  | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| ESSEX COUNTY—CONTINUED. |                                   |                                                     |          |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 106                     | Newark—Beneficial.....            |                                                     |          |         | No                                    | 2½                                         | 6                                               | .02m                                          | .03m    | .042m    | Mo.           | 106                                         |                |
| 107                     | Casino.....                       |                                                     |          |         | No                                    | City                                       | 6                                               | 4                                             | 3       | 3.62     | Gr. No        | 107                                         |                |
| 108                     | Central.....                      |                                                     |          |         | No                                    |                                            | 6                                               |                                               |         |          | Gr. No        | 108                                         |                |
| 109                     | Chosen Friends.....               |                                                     |          |         | Yes                                   | 1,000                                      | 6                                               | 5                                             | 5       | 5        | Gr. No        | 109                                         |                |
| 110                     | Citizen's.....                    |                                                     |          |         | No                                    | City                                       | 6                                               | 5                                             | 4       | 4.01     | Gr. No        | 110                                         |                |
| 110½                    | Commonwealth.....                 |                                                     |          |         | No                                    | †                                          | 6                                               | .02½m                                         |         | .025m    | Mo.           | 110½                                        |                |
| 111                     | Court House.....                  |                                                     |          |         | No                                    | 2                                          | 6                                               | 5                                             | 2       | 2.50     | Gr. No        | 111                                         |                |
| 112                     | Eighth Ward.....                  |                                                     |          |         | No                                    | 7                                          | 6                                               | 3                                             | .37     | 1.56     | Gr. No        | 112                                         |                |
| 113                     | Enterprise.....                   |                                                     |          |         | No                                    | 3                                          | 6                                               | 3                                             | Par     | 2        | Gr. No        | 113                                         |                |
| 114                     | Excelsior.....                    |                                                     |          |         | No                                    | 2                                          | 6                                               | 5                                             | 3       | 4        | Gr. No        | 114                                         |                |
| 115                     | Fireside.....                     |                                                     |          |         | No                                    | Co.                                        | 6                                               | 2.50                                          | 2       | †        | Gr. No        | 115                                         |                |
| 116                     | Fourteenth Ward.....              | 2                                                   | \$13,550 |         | No                                    | 10                                         | 6                                               | .06m                                          | .03m    | .045m    | Mo            | 116                                         |                |
| 117                     | First Italian.....                |                                                     |          |         | No                                    | N. J.                                      | 6                                               | 5                                             | 1       | 2        | Gr. Yes       | 117                                         |                |
| 118                     | Fraternal.....                    | 3                                                   | 4,923    |         | No                                    | 3                                          | 6                                               | 4                                             | 1.50    | 2.77     | Gr. No        | 118                                         |                |
| 119                     | German.....                       |                                                     |          |         | No                                    | 1                                          | 6                                               | 3.75                                          | 3       | 3.50     | Gr. No        | 119                                         |                |
| 120                     | Grand.....                        |                                                     |          |         | No                                    | City                                       | 5                                               | 5                                             | 4       | 4.85     | Gr. No        | 120                                         |                |
| 121                     | Hearthstone.....                  |                                                     |          |         | No                                    | Co.                                        | 6                                               | 2.75                                          | 2.50    | 2.62     | Gr. No        | 121                                         |                |
| 122                     | Improved.....                     |                                                     |          |         | No                                    | 2                                          | 6                                               | 2.50                                          | 2.50    | 2.50     | Gr. No        | 122                                         |                |
| 123                     | Home.....                         | †                                                   |          |         |                                       |                                            |                                                 |                                               |         |          |               | 123                                         |                |

\* When not otherwise noted, these rates are gross (Gr), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |         |           | Office number. |
|-------------------------|-----------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|---------|-----------|----------------|
|                         |                                   |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues.   | Interest. |                |
| ESSEX COUNTY—CONTINUED. |                                   |                               |                        |                    |                     |                    |               |                |             |         |           |                |
| 121                     | Newark—Howard .....               | \$328,944                     | \$320,151              | \$298,060          | \$1,875             | \$8,827            | \$13,111      | \$3,378        | \$3,313     | \$1,806 | \$1,182   | 124            |
| 125                     | Knights of Pythias .....          | 227,073                       | 247,385                | 236,470            | 7,743               | .....              | 649           | 2,523          | 2,117       | 1,171   | 839       | 125            |
| 126                     | Lincoln .....                     | 125,148                       | 149,191                | 138,600            | 9,236               | .....              | 871           | 484            | 284         | 125     | 104       | 126            |
| 127                     | Mechanics' .....                  | 130,608                       | 132,656                | 121,563            | 6,963               | .....              | 825           | 3,305          | 3,081       | †       | †         | 127            |
| 128                     | Mercer .....                      | 71,357                        | 75,838                 | 71,900             | 2,545               | .....              | 84            | 1,309          | 1,189       | 452     | 628       | 128            |
| 129                     | Modern .....                      | 18,754                        | 24,004                 | 22,300             | 1,180               | .....              | 16            | 508            | 438         | 220     | 174       | 129            |
| 130                     | Mutual .....                      | 464,274                       | 464,274                | 438,050            | 14,450              | 3,200              | 3,659         | 4,315          | 3,880       | 2,112   | 1,125     | 130            |
| 131                     | Mutual Land and Home .....        | 3,363                         | 16,117                 | †                  | 135                 | 15,000             | 296           | 686            | 658         | 639     | 19        | 131            |
| 132                     | Newark .....                      | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | .....   | .....     | 132            |
| 133                     | New Jersey .....                  | 84,819                        | 84,884                 | 61,975             | 4,230               | 16,283             | 894           | 1,502          | 1,411       | 967     | 532       | 133            |
| 134                     | Norfolk .....                     | 67,025                        | 79,991                 | 77,600             | 1,830               | .....              | 205           | 356            | 206         | 115     | 12        | 134            |
| 135                     | North End .....                   | 45,065                        | 48,824                 | 45,425             | 125                 | .....              | 58            | 3,216          | 318         | 318     | .....     | 135            |
| 136                     | Northwestern .....                | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | .....   | .....     | 136            |
| 137                     | Passaic .....                     | 147,827                       | 161,477                | 144,935            | 4,950               | .....              | 539           | 1,053          | 972         | 350     | 388       | 137            |
| 138                     | Phoenix .....                     | 176,023                       | 187,192                | 180,900            | 4,955               | .....              | 235           | 1,002          | 661         | 386     | 201       | 138            |
| 139                     | Protection .....                  | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | .....   | .....     | 139            |
| 140                     | Prudential .....                  | 3,210                         | 3,210                  | 2,800              | 250                 | .....              | 160           | .....          | .....       | .....   | .....     | 140            |
| 141                     | Reliable .....                    | 206,942                       | 207,728                | 185,650            | 8,030               | 7,733              | 5,361         | 954            | 784         | 784     | .....     | 141            |
| 142                     | Roseville .....                   | 199,410                       | 199,434                | 186,140            | 3,065               | .....              | 29,524        | 705            | 555         | 430     | 77        | 142            |

\* Inclusive of arrearages in most associations.

† Not reported.

‡ A homestead association.

§ Includes \$9,500 for sinking fund.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|-------------------------|-----------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                         |                                   | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                         |                                   |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                         |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| ESSEX COUNTY—CONTINUED. |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 124                     | Newark—Howard.....                | \$325       |           | \$207            | \$4,500                                         | \$250     | \$985    | \$600         | \$50      | \$318    | Yes                                |                     | 124            |
| 125                     | Knights of Pythias.....           | 107         |           | 413              | 5,000                                           | 400       | 2,110    | 420           | 20        | 117      | Yes                                |                     | 125            |
| 126                     | Lincoln.....                      | 55          |           | 243              | 5,000                                           | 100       | 2,180    | 690           | 10        | 120      | No                                 |                     | 126            |
| 127                     | Mechanics.....                    | *           | *         | 48               | *                                               |           |          | *             |           |          | No                                 |                     | 127            |
| 128                     | Mercer.....                       | 110         |           |                  | 9,000                                           | 100       | *        | 325           | 20        | *        | No                                 |                     | 128            |
| 129                     | Modern.....                       | 44          |           | 40               | 5,000                                           | 3,000     | 3,833    | 275           | 15        | 87       | No                                 |                     | 129            |
| 130                     | Mutual.....                       | 543         |           | *                | 8,000                                           | 2,000     | 3,000    | 4,000         | 50        | 250      | No                                 |                     | 130            |
| 131                     | Mutual Land and Home.....         |             |           | 61               | *                                               |           | *        | 40            | 10        | 19       | No                                 |                     | 131            |
| 132                     | Newark.....                       | *           |           |                  | *                                               |           |          | *             |           |          |                                    |                     | 132            |
| 133                     | New Jersey.....                   | 212         |           | 65               | 4,400                                           | 1,800     | 3,500    | 500           | 50        | 217      | No                                 |                     | 133            |
| 134                     | Norfolk.....                      | 79          |           | 131              | 6,000                                           | 300       | 3,000    | 350           | 25        | 100      | No                                 |                     | 134            |
| 135                     | North End.....                    |             |           | 762              | 1,800                                           | 150       | *        | 125           | 125       | 125      | No                                 |                     | 135            |
| 136                     | Northwestern.....                 | *           |           |                  | *                                               |           |          | *             |           |          |                                    |                     | 136            |
| 137                     | Passaic.....                      | 224         |           | 36               | 6,200                                           | 200       | 1,100    | 500           | 25        | 87       | No                                 |                     | 137            |
| 138                     | Phoenix.....                      | 74          |           | 4                | 5,000                                           | 200       | 1,800    | 500           | 25        | 100      | Yes                                | 1,000               | 138            |
| 139                     | Protection.....                   | *           |           |                  | *                                               |           |          | *             |           |          |                                    |                     | 139            |
| 140                     | Prudential.....                   |             |           |                  | 600                                             | 400       | 500      | 100           | 25        | 62       | †Yes                               |                     | 140            |
| 141                     | Reliable.....                     |             |           | 786              | 2,500                                           | 1,000     | 1,750    | 800           | 50        | 425      | †Yes                               |                     | 141            |
| 142                     | Roseville.....                    | 48          |           | 23               | 5,000                                           | 200       | 1,954    | 1,000         | 30        | 366      | Yes                                | \$4,000             | 142            |

\* Not reported. † To building associations. ‡ Sinking fund account.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN DEFAULT AND LOSSES DURING YEAR. |          |         | PLACING OF LOANS.                  |                                         | Annual interest rate during year (per cent.) | PREMIUM RATES BID DURING YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan before due? | Office number. |
|----------------|-----------------------------------|-----------------------------------------------|----------|---------|------------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------|---------|----------|---------------|------------------------------------------|----------------|
|                |                                   | Number.                                       | Amount.  | Losses. | Money loaned or sent out of State? | Radius of distance (miles) during year. |                                              | Highest.                                  | Lowest. | Average. |               |                                          |                |
|                | ESSEX COUNTY—CONTINUED.           |                                               |          |         |                                    |                                         |                                              |                                           |         |          |               |                                          |                |
| 124            | Newark—Howard.....                |                                               |          |         | No                                 | 5                                       | 6                                            | 3                                         | 1       | 2.13     | Gr.           | No                                       | 124            |
| 125            | Knights of Pythias.....           |                                               |          |         | No                                 | Co.                                     | 6                                            | 4.50                                      | 1       | 3.25     | Gr.           | No                                       | 125            |
| 126            | Lincoln.....                      |                                               |          |         | No                                 | †                                       | 6                                            | 4                                         | 3       | †        | Gr.           | No                                       | 126            |
| 127            | Mechanics.....                    |                                               |          | \$9011  | No                                 |                                         |                                              |                                           |         |          | Gr.           | No                                       | 127            |
| 128            | Mercer.....                       |                                               |          |         | No                                 | City                                    | 5                                            | 7.75                                      | †       | †        | Gr.           | No                                       | 128            |
| 129            | Modern.....                       |                                               |          |         | No                                 | Co.                                     | 5                                            | 5                                         | 5       | 5        | Gr.           | No                                       | 129            |
| 130            | Mutual.....                       | 3                                             | \$12,100 |         | No                                 | 20                                      | 6                                            | 9.25                                      | 2       | 4.46     | Gr.           | No                                       | 130            |
| 131            | Mutual Land and Home.....         |                                               |          |         | No                                 | †                                       | 6                                            |                                           |         |          |               |                                          | 131            |
| 132            | Newark.....                       |                                               |          |         |                                    |                                         |                                              |                                           |         |          |               |                                          | 132            |
| 133            | New Jersey.....                   |                                               |          |         | No                                 | Co.                                     | 6                                            | 5.75                                      | 1.38    | 2.75     | Gr.           | Yes                                      | 133            |
| 134            | Norfolk.....                      |                                               |          |         | No                                 | Co.                                     | 6                                            | 3                                         | 3       | 3        | Gr.           | No                                       | 134            |
| 135            | North End.....                    |                                               |          |         | No                                 | 1                                       | 5                                            | .06m                                      | .05m    | †        | Mo.           |                                          | 135            |
| 136            | Northwestern.....                 |                                               |          |         | †                                  | †                                       | 6                                            | †                                         | †       | †        | Gr.           | No                                       | 136            |
| 137            | Passaic.....                      |                                               |          |         | No                                 | City                                    | 6                                            | 6.50                                      | .5      | 5.25     | Gr.           | No                                       | 137            |
| 138            | Phoenix.....                      |                                               |          |         | No                                 | 2                                       | 6                                            | 3.75                                      | 3       | 3.50     | Gr.           | No                                       | 138            |
| 139            | Protection.....                   |                                               |          |         |                                    |                                         |                                              |                                           |         |          |               |                                          | 139            |
| 140            | Prudential.....                   |                                               |          |         | No                                 | 3                                       | 6                                            | 2                                         | .5      | 1.25     | Gr.           | No                                       | 140            |
| 141            | Reliable.....                     | 4                                             | 6,600    |         | No                                 | 3                                       | 6                                            | 5                                         | 2       | 3.50     | Gr.           | No                                       | 141            |
| 142            | Roseville.....                    |                                               |          |         | No                                 | 5                                       | 5                                            | 5                                         | .25     | 2.9      | Gr.           | No                                       | 142            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † On foreclosure sale.

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|-------------------------|-----------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                         |                                   |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| ESSEX COUNTY—Continued. |                                   |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 143                     | Newark—Savings .....              | \$206,058                     | \$211,298              | \$201,200          | \$7,375             | .....              | \$24          | \$2,699        | \$1,308     | \$796 | \$430     | 143            |
| 144                     | Security .....                    | 306,474                       | 306,474                | 275,350            | 13,985              | \$4,471            | 10,180        | 3,088          | 3,088       | 1,332 | 1,049     | 144            |
| 145                     | Seventh Ward .....                | 20,088                        | 20,838                 | 20,300             | 50                  | .....              | 260           | 228            | 148         | 72    | 57        | 145            |
| 145½                    | Springfield .....                 | 2,426                         | 2,426                  | 1,800              | 10                  | .....              | 402           | 214            | 119         | 91    | .....     | 145½           |
| 146                     | State .....                       | 90,621                        | 90,621                 | 81,850             | 4,136               | 2,921              | 1,714         | .....          | 321         | 242   | 70        | 146            |
| 147                     | Standard .....                    | 269,868                       | 270,621                | 258,340            | 9,261               | .....              | 2,404         | 616            | 481         | 210   | 139       | 147            |
| 148                     | Tenth Ward .....                  | 218,628                       | 218,628                | †203,027           | 11,945              | .....              | 2,784         | 872            | 872         | 422   | 251       | 148            |
| 149                     | Teutonia .....                    | 48,298                        | 51,240                 | 48,750             | 1,695               | .....              | 502           | 203            | 128         | 62    | 47        | 149            |
| 150                     | Thirteenth Ward .....             | 60,367                        | 61,242                 | 47,656             | 2,472               | .....              | 628           | 486            | 321         | 177   | 118       | 150            |
| 151                     | Union .....                       | 91,789                        | 91,789                 | 77,300             | 1,703               | 5,508              | 7,032         | 246            | 246         | 158   | 64        | 151            |
| 152                     | Uptown .....                      | .....                         | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | ..... | .....     | 152            |
| 153                     | Washington .....                  | 129,134                       | 168,499                | 156,658            | 9,149               | .....              | 1,687         | 1,005          | 980         | 500   | 480       | 153            |
| 154                     | West End .....                    | 118,621                       | 122,749                | 112,550            | 3,315               | .....              | 6,047         | 837            | 535         | 279   | 233       | 154            |
| 155                     | Woodside .....                    | 254,237                       | 255,767                | 244,436            | 6,450               | .....              | 1,549         | 3,322          | 1,821       | 767   | 639       | 155            |
| 156                     | Workingmen's .....                | 26,492                        | 31,754                 | 20,652             | 2,066               | 4,307              | 2,775         | 1,954          | 428         | 202   | 139       | 156            |

\* Inclusive of arrearages in most associations.

† Includes real estate under foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|-------------------------|-----------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                         |                                   | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                         |                                   |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                         |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| ESSEX COUNTY—CONTINUED. |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 143                     | Newark—Savings.....               | \$82        |           | \$60             | \$6,200                                         | \$100     | \$2,954  | \$600         | \$10      | \$100    | Yes                                |                     | 143            |
| 144                     | Security.....                     | 459         |           |                  | *                                               | 3,500     | 2,000    | 600           | 20        | 200      | No                                 |                     | 144            |
| 145                     | Seventh Ward.....                 | 19          |           |                  | 3,600                                           | 4,000     | 2,000    | 50            | 50        | 50       | No                                 |                     | 145            |
| 143½                    | Springfield.....                  | 28          |           |                  | 1,800                                           | 1,800     | 1,800    | 10            | 10        | 10       | Yes                                |                     | 145½           |
| 146                     | State.....                        | 9           |           |                  | 4,000                                           | 1,000     | 2,230    | 50            | 100       | 266      | No                                 |                     | 146            |
| 147                     | Standard.....                     | 132         |           | 493              | 5,600                                           | 150       | 1,972    | 300           | 25        | 75       | No                                 |                     | 147            |
| 148                     | Tenth Ward.....                   | 199         |           |                  | 5,500                                           | 200       | 2,500    | 1,000         | 20        | 100      | No                                 |                     | 148            |
| 149                     | Teutonia.....                     | 19          |           | 88               | 2,600                                           | 200       | 1,150    | 350           | 20        | 83       | No                                 |                     | 149            |
| 150                     | Thirteenth Ward.....              | 26          |           | 475              | 4,200                                           | 800       | *        | 350           | 10        | *        | No                                 |                     | 150            |
| 151                     | Union.....                        | 24          |           |                  | 3,700                                           | 1,200     | 2,400    | 50            | 12        | 39       | Yes                                |                     | 151            |
| 152                     | Uptown.....                       |             |           |                  | *                                               |           |          | *             |           |          |                                    |                     | 152            |
| 153                     | Washington.....                   |             |           |                  | 7,600                                           | 1,000     | 3,055    | 300           | 10        | 60       | No                                 |                     | 153            |
| 154                     | West End.....                     | 6           | 17        | 206              | 6,000                                           | 400       | 2,817    | 600           | 50        | 173      | Yes                                | \$1,000             | 154            |
| 155                     | Worldwide.....                    | 415         |           | 50               | 4,000                                           | 200       | 1,500    | 1,400         | 200       | 550      | No                                 |                     | 155            |
| 156                     | Workingmen's.....                 | 27          |           | 49               | 4,200                                           | 550       | 1,825    | 150           | 10        | 36       | Yes                                |                     | 156            |

\*Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.) <sup>a</sup> |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|-------------------------|-----------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                         |                                   | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                                  | Lowest. | Average. |               |                                             |                |
| ESSEX COUNTY—CONTINUED. |                                   |                                                     |         |         |                                       |                                            |                                                 |                                                           |         |          |               |                                             |                |
| 143                     | Newark—Savings.....               |                                                     |         |         | No                                    | 3                                          | 6                                               | 3.1                                                       | 1.25    | 1.9      | Gr.           | No                                          | 143            |
| 144                     | Security.....                     | 3                                                   | \$4,900 |         | No                                    | Co.                                        | 6                                               | 3.25                                                      | 1.13    | 2.20     | Gr.           | No                                          | 144            |
| 145                     | Seventh Ward.....                 |                                                     |         |         | No                                    | 1                                          | 6                                               | 4.63                                                      | 2       | 4.6      | Gr.           | No                                          | 145            |
| 145½                    | Springfield.....                  |                                                     |         |         | No                                    | Co.                                        | 5                                               | 5                                                         | 5       | 5        | Gr.           | No                                          | 145½           |
| 146                     | State.....                        |                                                     |         | \$8703  | No                                    | 3                                          | 6                                               | 5                                                         | 1.50    | 2.75     | Gr.           | No                                          | 146            |
| 147                     | Standard.....                     |                                                     |         |         | No                                    | City                                       | 6                                               | 8                                                         | 1       | 6        | Gr.           | No                                          | 147            |
| 148                     | Tenth Ward.....                   | 3                                                   | 9,700   |         | No                                    | Co.                                        | 6                                               | 3                                                         | 2       | 2.50     | Gr.           | No                                          | 148            |
| 149                     | Teutonia.....                     |                                                     |         |         | No                                    | City                                       | 6                                               | 8                                                         | 2       | 3.6      | Gr.           | No                                          | 149            |
| 150                     | Thirteenth Ward.....              |                                                     |         |         | No                                    | 3                                          | 6                                               | 2                                                         | 2       | 2        | Gr.           | No                                          | 150            |
| 151                     | Union.....                        |                                                     |         |         | No                                    | City                                       | 6                                               | 3                                                         | 2       | 2.9      | Gr.           | No                                          | 151            |
| 152                     | Uptown.....                       |                                                     |         |         |                                       |                                            |                                                 |                                                           |         |          |               |                                             | 152            |
| 153                     | Washington.....                   |                                                     |         |         | No                                    | Co.                                        | 5                                               | 5.50                                                      | 5       | 5.33     | Gr.           | No                                          | 153            |
| 154                     | West End.....                     |                                                     |         |         | No                                    | 6                                          | 6                                               | .156m                                                     | .035m   | .066m    | Mo.           | .....                                       | 154            |
| 155                     | Woodside.....                     | 2                                                   | 5,600   |         | No                                    | 2                                          | 6                                               | 3.50                                                      | 2       | 3        | Gr.           | No                                          | 155            |
| 156                     | Workingmen's.....                 |                                                     |         |         | No                                    | City                                       | 6                                               | 2.50                                                      | 2.50    | 2.50     | Gr.           | No                                          | 156            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † On foreclosure sale.



**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.     | LOCATION AND NAME OF<br>ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|--------------------|--------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                    |                                      |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| GLOUCESTER COUNTY. |                                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 157                | Clayton—Building.....                | \$54,756                      | \$68,422               | \$66,450           | \$400               | \$900              | \$17          | \$655          | \$320       | \$145 | \$125     | 157            |
| 158                | Glassboro—Loan and Building.....     | 76,080                        | 76,923                 | 75,259             | .....               | 597                | 806           | 261            | 243         | 62    | 172       | 158            |
| 159                | Mullica Hill—Building and Loan.....  | 26,071                        | 26,071                 | 11,275             | 4,785               | 1,888              | 3,995         | 4,428          | 777         | 340   | 400       | 159            |
| 160                | Paulsboro—Building and Loan.....     | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | ..... | .....     | 160            |
| 161                | Swedesboro—Building and Loan.....    | 67,638                        | 67,661                 | 51,000             | 7,200               | 1,200              | 2,369         | 5,292          | 1,592       | 779   | 711       | 161            |
| 162                | Williamstown—Monroe.....             | 42,542                        | 45,439                 | 42,563             | .....               | 1,800              | 20            | 1,056          | †           | †     | †         | 162            |
| 163                | Woodbury—Real Estate .....           | 391,448                       | 412,334                | 393,525            | 1,059               | 5,400              | 112           | 12,238         | 12,017      | 6,255 | 5,511     |                |
| HUDSON COUNTY.     |                                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 164                | Arlington—Building and Loan.....     | 5,736                         | 7,727                  | 7,572              | .....               | .....              | 7             | 148            | †           | ..... | .....     | 164            |
| 165                | Equity .....                         | 20,166                        | 22,953                 | 20,280             | 1,193               | .....              | 1,081         | 293            | †           | ..... | .....     | 165            |
| 166                | Kearny .....                         | 134,537                       | 137,992                | 133,094            | 600                 | .....              | 2,211         | 2,087          | 1,979       | 859   | 928       | 166            |

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.   | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------|-------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                    |                                     | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                    |                                     |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                    |                                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| GLOUCESTER COUNTY. |                                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 157                | Clayton—Building .....              | \$50        |           | \$145            | \$2,000                                         | \$200     | \$1,000  | \$300         | \$100     | \$200    | Yes                                |                     | 157            |
| 158                | Glassboro—Loan and Building .....   | 9           |           |                  | 1,200                                           | 100       | 413      |               |           |          | Yes                                | \$3,409             | 158            |
| 159                | Mullica Hill—Building and Loan..... | 37          | 42        |                  | 1,000                                           | 100       | 400      | 1,000         | 25        | 189      | No                                 |                     | 159            |
| 160                | Paulsboro—Building and Loan.....    | *           |           |                  | *                                               |           |          | *             |           |          |                                    |                     | 160            |
| 161                | Swedesboro—Building and Loan.....   | 102         |           | 23               | 2,200                                           | 200       | 1,160    | 700           | 50        | 300      | Yes                                | 3,550               | 161            |
| 162                | Williamstown—Monroe.....            | *           | *         |                  | 1,000                                           | 100       | 450      |               |           |          | No                                 |                     | 162            |
| 163                | Woodbury—Real Estate .....          | 252         |           | 3,719            | 2,600                                           | 150       | 974      | 100           | 100       | 100      | No                                 |                     | 163            |
| HUDSON COUNTY.     |                                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 164                | Arlington—Building and Loan.....    |             |           | *                | *                                               | *         | *        |               |           |          | No                                 |                     | 164            |
| 165                | Equity .....                        |             |           | *                | 1,637                                           | *         | *        | 200           | 35        | *        | No                                 |                     | 165            |
| 166                | Kearny.....                         | 192         |           |                  | 3,000                                           | 200       | 1,800    | 100           | 50        | *        | No                                 |                     | 166            |

\* Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.     | LOCATION AND NAME OF ASSOCIATION.   | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent) | PREMIUM RATES BID DURING<br>YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|--------------------|-------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|------------------------------------------------|----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                    |                                     | Number.                                             | Amount. | LOSSES. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                | Highest.                                     | Lowest. | Average. |               |                                             |                |
| GLOUCESTER COUNTY. |                                     |                                                     |         |         |                                       |                                            |                                                |                                              |         |          |               |                                             |                |
| 157                | Clayton—Building .....              |                                                     |         |         | No                                    | 8                                          | 6†                                             | 3.50                                         | .25     | 1.59     | Gr.           | No                                          | 157            |
| 158                | Glassboro—Loan and Building .....   |                                                     |         |         | No                                    | 3                                          | 6                                              | 5                                            | 5       | 5        | Gr.           | No                                          | 158            |
| 159                | Mullica Hill—Building and Loan..... |                                                     |         |         | No                                    | 1                                          | 6                                              | 4.25                                         | 4       | 4.03     | Gr.           | No                                          | 159            |
| 160                | Paulsboro—Building and Loan.....    | 2                                                   |         |         |                                       |                                            |                                                |                                              |         |          |               |                                             | 160            |
| 161                | Swedesboro—Building and Loan .....  |                                                     |         |         | No                                    | 4                                          | 6†                                             | 3.33                                         | 2.25    | 2.50     | Gr.           | Yes                                         | 161            |
| 162                | Williamstown—Monroe .....           |                                                     |         |         | No                                    | 8                                          | 6                                              | .13m                                         | .053m   | .065m    | Mo.           |                                             | 162            |
| 163                | Woodbury—Real Estate .....          | 2                                                   | \$1,100 | \$4000  | No                                    | 32                                         | 6                                              | 15.38                                        | 8       | 9.33     | Gr.           | Yes                                         | 163            |
| HUDSON COUNTY.     |                                     |                                                     |         |         |                                       |                                            |                                                |                                              |         |          |               |                                             |                |
| 164                | Arlington—Building and Loan.....    | 2                                                   |         |         | No                                    | 2                                          | 5.4                                            | 8                                            | 8       | 8        | Gr. Int.      |                                             | 164            |
| 165                | Equity.....                         |                                                     |         |         | No                                    | 1                                          | 5.4                                            | 8                                            | 8       | 8        | Mo.           |                                             | 165            |
| 166                | Kearny.....                         |                                                     |         |         | No                                    | 1                                          | 6                                              | 6.50                                         | 1.50    | 5        | Gr.           | Yes                                         | 166            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
† Depreciation of real estate. ‡ Not reported. § Added to mortgage and may be paid by installments.

† Call loans, 5.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.     | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |         |           | Office number. |
|--------------------------|---------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|---------|-----------|----------------|
|                          |                                       |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues.   | Interest. |                |
| HUDSON COUNTY—CONTINUED. |                                       |                               |                        |                    |                     |                    |               |                |             |         |           |                |
| 167                      | Bayonne—Building .....                | \$475,217                     | \$486,072              | \$462,800          | \$2,965             | .....              | \$10,584      | \$9,733        | \$3,906     | \$1,898 | \$1,459   | 167            |
| 168                      | Centreville .....                     | 176,746                       | 187,304                | 176,000            | 1,620               | 1,432              | 5,920         | 2,332          | 1,926       | 1,008   | 628       | 168            |
| 169                      | Pamapo.....                           | 66,757                        | 98,512                 | 93,035             | .....               | 785                | 909           | 3,783          | 3,513       | †       | †         | 169            |
| 170                      | Harrison—Harrison and Kearny.....     | 75,132                        | 76,964                 | 71,800             | 400                 | 3,278              | 126           | 1,360          | 1,010       | 607     | 381       | 170            |
| 171                      | People's.....                         | 696,989                       | 712,245                | 682,606            | 9,700               | 1,500              | 10,495        | 7,944          | 7,142       | 3,687   | 3,150     | 171            |
| 172                      | Hoboken—Building and Loan.....        | 498,945                       | 498,945                | 468,400            | 10,435              | .....              | 17,670        | 2,440          | 2,440       | 1,139   | 1,044     | 172            |
| 173                      | Town of Union—Building and Loan.....  | 156,478                       | 170,302                | 168,300            | 1,010               | .....              | 38            | 954            | 955         | 545     | 364       | 173            |
| 174                      | West Hoboken—Palisade.....            | 83,929                        | 85,716                 | 33,800             | 1,235               | .....              | 49            | 632            | 632         | 356     | 225       | 174            |
| 175                      | Jersey City—Bergen Mutual, No. 2..... | 151,200                       | 151,200                | 84,600             | .....               | .....              | 66,600        | .....          | .....       | .....   | .....     | 175            |
| 176                      | Bergen Mutual, No. 3.....             | 109,258                       | 120,700                | 102,400            | 2,050               | .....              | 1,119         | 15,131         | 906         | 445     | 461       | 176            |
| 177                      | Caledonian.....                       | 104,810                       | 104,810                | 97,761             | 1,662               | .....              | 5,257         | 130            | †           | .....   | .....     | 177            |
| 178                      | Carteret.....                         | 74,505                        | 119,477                | 117,025            | 1,215               | .....              | 406           | 832            | 693         | 495     | 161       | 178            |
| 179                      | Columbia.....                         | 248,683                       | 269,022                | 221,300            | 14,740              | 19,906             | 273           | 12,803         | 8,786       | 6,102   | 918       | 179            |
| 179½                     | Commercial Investment.....            | 16,506                        | 108,099                | 104,800            | 224                 | .....              | 482           | 2,533          | 1,711       | 984     | 456       | 179½           |

\* Inclusive of arrearages in most associations.

† Not reported.

‡ Includes \$7,706 conditional sales.

§ Including premium.

|| Terminated.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.     | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------------|---------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                          |                                       | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                          |                                       |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                          |                                       |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| HUDSON COUNTY—CONTINUED. |                                       |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 167                      | Bayonne—Building.....                 | \$193       | \$356     | \$305            | \$10,400                                        | \$200     | \$1,600  | \$90          | \$90      | \$90     | No                                 |                     | 167            |
| 168                      | Centreville.....                      | 28          | 262       | 197              | 13,200                                          | 200       | 2,550    | 450           | 20        | 180      | No                                 |                     | 168            |
| 169                      | Pamrapo.....                          | *           | *         | *                | 3,900                                           | 300       | 1,029    |               |           |          | No                                 |                     | 169            |
| 170                      | Harrison and Kearny.....              | 22          |           | 59               | 4,000                                           | 200       | 1,640    |               |           |          | No                                 |                     | 170            |
| 171                      | People's.....                         | 305         |           | 31               | 10,000                                          | 100       | 1,663    | 600           | 100       | 200      | No                                 |                     | 171            |
| 172                      | Hoboken—Building and Loan.....        | 92          | 165       | 122              | 7,400                                           | 200       | 2,800    | 1,000         | 60        | 403      | Yes                                |                     | 172            |
| 173                      | Town of Union—Building and Loan.....  | 45          |           |                  | 7,000                                           | 200       | 1,721    | 300           | 50        | 150      | No                                 |                     | 173            |
| 174                      | West Hoboken—Fallsade.....            | 21          |           | 32               | 3,000                                           | 1,200     | 1,920    | 400           | 50        | 158      | No                                 |                     | 174            |
| 175                      | Jersey City—Bergen Mutual, No 2†..... |             |           |                  |                                                 |           |          |               |           |          | Yes                                |                     | 175            |
| 176                      | Bergen Mutual, No. 3.....             |             |           | 193              |                                                 |           |          | 1,000         | 50        | 280      | Yes                                | \$14,000            | 176            |
| 177                      | Caledonian.....                       |             |           | *                | 4,400                                           | 600       | *        | 1,870         | 25        | *        | No                                 |                     | 177            |
| 178                      | Carteret.....                         |             | 37        | 491              | 3,800                                           | 1,000     | *        | 10            | 5         | *        | No                                 |                     | 178            |
| 179                      | Columbia.....                         |             | 1,766     | 927              | 10,000                                          | 200       | 2,638    | 600           | 50        | 166      | No                                 |                     | 179            |
| 179½                     | Commercial Investment.....            | 197         | 74        | 2,167            | 33,400                                          | 400       | *        | *             | *         | *        | Yes                                |                     | 179½           |

\* Not reported. † To building and loan associations. ‡ Terminated.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION.     | SECURITIES IN DEFAULT AND LOSSES DURING YEAR. |         |         | PLACING OF LOANS.                  |                                         | Annual interest rate during year (per cent) | PREMIUM RATES BID DURING YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan before due? | Office number. |
|--------------------------|---------------------------------------|-----------------------------------------------|---------|---------|------------------------------------|-----------------------------------------|---------------------------------------------|-------------------------------------------|---------|----------|---------------|------------------------------------------|----------------|
|                          |                                       | Number.                                       | Amount. | Losses. | Money loaned or sent out of State? | Radius of distance (miles) during year. |                                             | Highest.                                  | Lowest. | Average. |               |                                          |                |
| HUDSON COUNTY—CONTINUED. |                                       |                                               |         |         |                                    |                                         |                                             |                                           |         |          |               |                                          |                |
| 167                      | Bayonne—Building.....                 | 4                                             | \$5,563 | No      | 3                                  | 6                                       | .25m                                        | .125m                                     | .14m    | Mo.      | .....         | 167                                      |                |
| 168                      | Centreville.....                      |                                               |         | No      | 6                                  | 6                                       | .325m                                       | .15m                                      | .235m   | Mo.      | .....         | 168                                      |                |
| 169                      | Pamrapo.....                          |                                               |         | No      | 2                                  | 4                                       | 2.25                                        | 20                                        | .563    | Gr.      | No            | 169                                      |                |
| 170                      | Harrison—Harrison and Kearney.....    | 2                                             | 2,800   | No      | 1                                  | 6                                       | 3.62                                        | 1.50                                      | 2.55    | Gr.      | No            | 170                                      |                |
| 171                      | People's.....                         | 1                                             | 2,200   | No      | 7                                  | 6                                       | 15.12                                       | 1                                         | 3.62    | Gr.      | Yes           | 171                                      |                |
| 172                      | Hoboken—Building and Loan.....        | 1                                             | 4,200   | No      | 20                                 | 4.50                                    | .195m                                       | .13m                                      | .165m   | Mo.      | .....         | 172                                      |                |
| 173                      | Town of Union—Building and Loan.....  |                                               |         | No      | 1                                  | 4.50                                    | .36m                                        | .18m                                      | .251m   | Mo.      | .....         | 173                                      |                |
| 174                      | West Hoboken—Palisade.....            |                                               |         | No      | 13                                 | 4.50                                    | .25m                                        | .25m                                      | .25m    | Mo.      | .....         | 174                                      |                |
| 175                      | Jersey City—Bergen Mutual, No. 2..... |                                               |         | No      |                                    | 6                                       |                                             |                                           |         | Gr.      | No            | 175                                      |                |
| 176                      | Bergen Mutual, No. 3.....             |                                               |         | Yes     | City                               | 6                                       |                                             |                                           |         | Gr.      | No            | 176                                      |                |
| 177                      | Caledonian.....                       |                                               |         | †Yes    | 15                                 | 6                                       | 24.7                                        | 21                                        | †       | Gr. Inst | .....         | 177                                      |                |
| 178                      | Carteret.....                         |                                               |         | No      | City                               | 6                                       | .115m                                       | .11m                                      | †       | Mo.      | .....         | 178                                      |                |
| 179                      | Columbia.....                         | 1                                             | 7,500   | No      | 2                                  | 6                                       | 25                                          | 15.5                                      | 19.50   | Gr. Inst | .....         | 179                                      |                |
| 179½                     | Commercial Investment.....            |                                               |         | No      | 50                                 | 6                                       | .04w                                        | .04w                                      | .04w    | W.       | .....         | 179½                                     |                |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. not to be repeated. † Not reported.

† Only in one case;

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|----------------|-----------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                |                                   |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
|                | HUDSON COUNTY—CONTINUED.          |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 180            | Jersey City—Communipaw.....       | \$18,623                      | \$25,678               | \$27,600           | \$485               | \$180              | \$10          | \$403          | \$403       |       | \$403     | 180            |
| 181            | Crescent.....                     | 41,452                        | 90,312                 | 85,900             | 705                 |                    | 87            | 3,620          | 2,954       | 1,812 | 916       | 181            |
| 182            | Enterprise.....                   | 131,868                       | 138,462                | 121,300            | 3,265               | 2,000              | 10,421        | 1,476          | 1,355       | †     | 1,258     | 182            |
| 183            | Equitable.....                    | 2,116                         | 2,116                  | 2,000              |                     |                    | 100           | 16             |             |       |           | 183            |
| 183½           | Eureka.....                       | 2,549                         | 2,592                  | 2,400              |                     |                    | 176           | 16             | 16          | 15    |           | 183½           |
| 184            | Erie.....                         | 65,273                        | 65,273                 | 56,800             | 3,772               | 3,280              | 155           | 1,266          | 1,181       | 618   | 390       | 184            |
| 185            | Excelsior, No. 2.....             | 299,325                       | 315,411                | 305,000            | 6,830               |                    | 4,081         |                | †           |       |           | 185            |
| 186            | Excelsior, No. 1†.....            |                               |                        |                    |                     |                    |               |                |             |       |           | 186            |
| 187            | Fairmount.....                    | 100,095                       | 121,492                | 99,900             | 2,124               |                    | 2,700         | 16,768         | †           |       |           | 187            |
| 188            | Garfield.....                     | †                             |                        |                    |                     |                    |               |                |             |       |           | 188            |
| 189            | Greenville.....                   | 568,291                       | 597,771                | 537,288            |                     | 35,502             | 18,777        | 6,204          | 5,937       |       |           | 189            |
| 190            | Greenville, No. 2.....            | 273,100                       | 296,132                | 293,048            |                     |                    | 2,684         | 400            | †           |       |           | 190            |
| 191            | Greenville United.....            | 51,449                        | 67,755                 | 63,790             | 2,306               |                    | 704           | 955            | 535         | 535   |           | 191            |
| 192            | Highland.....                     | 56,710                        | 88,490                 | 71,000             | 1,946               |                    | 967           | 13,977         | †           |       |           | 192            |
| 193            | Home.....                         | 117,143                       | 124,161                | 121,800            | 157                 |                    | 357           | 1,847          | 1,530       | 924   | 421       | 193            |
| 194            | Hudson City.....                  | 169,599                       | 178,509                | 171,800            | 4,260               |                    | 1,684         | 765            | 765         | †     | 765       | 194            |
| 195            | Hudson Mutual.....                | 104,266                       | 104,266                | 101,800            | 1,000               |                    | 83            | 1,383          | 1,348       | †     | †         | 195            |
| 196            | Improved Land and Loan.....       | 42,619                        | 46,716                 | 43,140             | 1,825               |                    | 170           | 1,581          | 1,049       | 538   | 396       | 196            |
| 197            | Industrial.....                   | 267,251                       | 289,072                | 259,900            | 10,441              | 4,800              | 1,423         | 12,508         | 8,730       | 3,254 | 3,779     | 197            |

\* Inclusive of interest in most associations. † Not reported. ‡ Terminated November, 1893.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------------|-----------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                          |                                   | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                          |                                   |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                          |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| HUDSON COUNTY—CONTINUED. |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 180                      | Jersey City—Communiaw.....        |             | \$225     | \$689            | \$2,400                                         | \$2,800   | \$2,800  | \$270         | \$20      | \$122    | No                                 |                     | 180            |
| 181                      | Crescent.....                     |             |           |                  | 1,300                                           | 1,000     | 1,166    | 250           | 20        | 79       | Yes                                | \$16,580            | 181            |
| 182                      | Enterprise.....                   | \$97        |           |                  | 4,000                                           | 2,600     | 3,300    | 1,000         | 20        | 500      | No                                 |                     | 182            |
| 183                      | Equitable.....                    |             |           |                  |                                                 |           |          |               |           |          | No                                 |                     | 183            |
| 183½                     | Eureka.....                       | 1           |           |                  | 1,600                                           | 800       | 1,200    |               |           |          | No                                 |                     | 183½           |
| 184                      | Erie.....                         | 173         |           |                  | 4,800                                           | 1,000     | 2,600    | 600           | 50        | *        | No                                 |                     | 184            |
| 185                      | Excelsior, No. 1.....             |             |           |                  | 5,000                                           | 800       | *        | 800           | 20        | *        | No                                 |                     | 185            |
| 186                      | Excelsior, No. 2.....             |             |           |                  | *                                               | *         | *        | *             | *         | *        | Yes                                | *                   | 186            |
| 187                      | Fairmount.....                    | *           |           |                  | *                                               | *         | *        | *             | *         | *        | Yes                                | *                   | 187            |
| 188                      | Garfield.....                     |             |           |                  | 6,500                                           | 500       | 2,250    |               |           |          | No                                 |                     | 188            |
| 189                      | Greenville.....                   |             |           | *                | 10,500                                          | 1,000     | 3,000    |               |           |          | No                                 |                     | 189            |
| 190                      | Greenville, No. 2.....            |             |           | *                | 5,000                                           | 1,500     | 2,875    | 300           | 15        | 08       | No                                 |                     | 190            |
| 191                      | Greenville United.....            |             |           | *                | *                                               | *         | *        | *             | *         | *        | Yes                                |                     | 191            |
| 192                      | Highland.....                     | 185         |           | 208              |                                                 |           |          |               |           |          | No                                 |                     | 192            |
| 193                      | Home.....                         |             |           | *                | 3,400                                           | 400       | 1,350    | 1,000         | 20        | *        | No                                 |                     | 193            |
| 194                      | Hudson City.....                  |             |           |                  | 4,400                                           | 1,600     | 2,650    |               |           |          | No                                 |                     | 194            |
| 195                      | Hudson Mutual.....                |             | 115       | 67               | 2,400                                           | 400       | 1,450    | 850           | 40        | 160      | No                                 |                     | 195            |
| 196                      | Improved Land and Loan.....       |             | 1,627     | 524              | 5,000                                           | 200       | 1,894    | 600           | 25        | 137      | No                                 |                     | 196            |
| 197                      | Industrial.....                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     | 197            |

\* Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|--------------------------|-----------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                          |                                   | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| HUDSON COUNTY—CONTINUED. |                                   |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 180                      | Jersey City—Communipaw.....       |                                                     |         |         | No                                    | 2                                          | 6                                               | .156m                                         | .156m   | .156m    | Mo.           |                                             | 180            |
| 181                      | Crescent.....                     |                                                     |         |         | No                                    | 1                                          | 6                                               | .04w                                          | .04w    | .04w     | W.            |                                             | 181            |
| 182                      | Enterprise.....                   | 1                                                   | \$2,000 |         | No                                    | State                                      | 6                                               | 6                                             | 5       | 6.50     | Gr.           | No                                          | 182            |
| 183                      | Equitable.....                    | 1                                                   | 2,000   |         | No                                    |                                            | 6                                               |                                               |         |          | Gr.           | No                                          | 183            |
| 183½                     | Eureka.....                       |                                                     |         |         | No                                    | 30                                         | 4½                                              | 12                                            | 12      | 12       | Gr.           | No                                          | 183½           |
| 185                      | Erie.....                         |                                                     |         |         | No                                    | 3                                          | 6                                               | †                                             | †       | 8.3      | Gr.           | Yes                                         | 184            |
| 186                      | Excelsior, No. 2.....             |                                                     |         |         | No                                    | City                                       | 6                                               | 12.25                                         | 10.50   | †        | Gr.           | Yes                                         | 185            |
| 186                      | Excelsior, No. 1.....             |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             | 186            |
| 187                      | Fairmount.....                    | †                                                   |         |         | No                                    | †                                          | 6                                               | †                                             | †       | †        | Gr.           | Yes                                         | 187            |
| 188                      | Garfield.....                     | †                                                   |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             | 188            |
| 189                      | Greenville.....                   |                                                     |         |         | No                                    | 15                                         | †                                               | 37.8                                          | 22      | 25.3     | ‡Gr. Int      | Yes                                         | 189            |
| 190                      | Greenville, No. 2.....            |                                                     |         |         | No                                    | 2                                          | †                                               | 28                                            | 20      | 20.5     | ‡Gr. Int      | Yes                                         | 190            |
| 191                      | Greenville United.....            |                                                     |         |         | No                                    | 5                                          | †                                               | 24.2                                          | 21      | 21.6     | ‡Gr. Int      | Yes                                         | 191            |
| 192                      | Highland.....                     | †                                                   |         |         | No                                    | †                                          | 6                                               | †                                             | †       | †        | W.            |                                             | 192            |
| 193                      | Home.....                         |                                                     |         |         | No                                    |                                            | 6                                               |                                               |         |          | Gr.           | Yes                                         | 193            |
| 194                      | Hudson City.....                  |                                                     |         |         | No                                    | 3                                          | 6                                               | 12.75                                         | 8.75    | 9.75     | Gr.           | No                                          | 194            |
| 195                      | Hudson Mutual.....                |                                                     |         |         | No                                    | 20                                         | 3                                               | 22                                            | 13      | 19       | Gr.           | No                                          | 195            |
| 196                      | Improved Land and Loan.....       | 1                                                   | \$600   |         | No                                    | 12                                         | 5                                               | .325m                                         | .20m    | .282m    | Mo.           |                                             | 196            |
| 197                      | Industrial.....                   | 2                                                   | 4,800   |         | No                                    | 21                                         | 5                                               | 14.25                                         | 5       | 7.96     | ‡Gr.          | No                                          | 197            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.  
 ‡ Combination of interest premium, gross and installment; interest included in premium. § Also gross installment plan, 12 mo. payment.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|--------------------------|-----------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                          |                                   |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| HUDSON COUNTY—CONTINUED. |                                   |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 198                      | Jersey City—Jersey City.....      | \$202,858                     | \$202,858              | \$191,200          | \$2,980             | \$4,969            | \$3,125       | \$684          | †           | ..... | .....     | 198            |
| 199                      | Lafayette.....                    | 322,038                       | 328,479                | 324,400            | .....               | 2,212              | 10            | 1,857          | 1,778       | \$989 | \$758     | 199            |
| 200                      | Lincoln.....                      | 409,556                       | 409,556                | 383,300            | 3,608               | 12,455             | 5,378         | 4,815          | †           | ..... | .....     | 200            |
| 201                      | Madison.....                      | 60,463                        | 66,863                 | 65,580             | 640                 | .....              | 2             | 641            | 156         | †     | \$156     | 201            |
| 201½                     | Mercantile Bank.....              | 3,431                         | 13,623                 | \$12,750           | .....               | .....              | 431           | 442            | 373         | 373   | .....     | 201½           |
| 202                      | Monticello.....                   | 256,871                       | 260,154                | 237,200            | 4,853               | 7,450              | 5,258         | 5,393          | 5,086       | 3,489 | 1,597     | 202            |
| 203                      | Montgomery.....                   | 72,572                        | 100,778                | 88,200             | 2,773               | 6,796              | 944           | 2,065          | 1,678       | 840   | 670       | 203            |
| 204                      | North Hudson.....                 | 322,099                       | 324,091                | 310,200            | 12,624              | .....              | 87            | 1,150          | 1,144       | 845   | 774       | 204            |
| 205                      | Pavonia.....                      | 174,874                       | 179,257                | 166,600            | 4,850               | 2,614              | 713           | 4,480          | 4,330       | 3,000 | 1,300     | 205            |
| 206                      | Paulus Hook.....                  | 149,404                       | 159,876                | 138,800            | 2,210               | 18,029             | 37            | 800            | †           | †     | .....     | 206            |
| 207                      | Phoenix.....                      | 290,406                       | 290,770                | 247,500            | 600                 | 2,000              | 10,778        | 29,892         | 193         | 149   | 40        | 207            |
| 207½                     | Republic.....                     | 23,450                        | 45,055                 | 12,500             | 817                 | .....              | 883           | 30,855         | 4,087       | 3,653 | 39        | 207½           |
| 208                      | Security.....                     | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | ..... | .....     | 208            |
| 209                      | Star.....                         | 176,537                       | 183,586                | 171,500            | .....               | 2,100              | 4,939         | 5,047          | 4,927       | 1,802 | 2,935     | 209            |
| 210                      | Union.....                        | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | ..... | .....     | 210            |
| 211                      | Washington.....                   | 94,636                        | 100,703                | 87,400             | 4,185               | .....              | 63            | 9,055          | 1,117       | 696   | 421       | 211            |

\* Inclusive of arrearages in most associations. † Not reported. ‡ Including premiums. § Including trust deed and \$7,000 mortgage assumed.  
 † Including fines.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|--------------------------|-----------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                          |                                   | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                          |                                   |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                          |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| HUDSON COUNTY—CONTINUED. |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 198                      | Jersey City—Jersey City.....      |             |           | *                | \$1,000                                         | \$1,000   | \$1,000  |               |           |          | No                                 |                     | 198            |
| 199                      | Lafayette.....                    | \$31        |           | \$226            | 5,000                                           | 400       | 1,381    |               |           |          | No                                 |                     | 199            |
| 200                      | Lincoln.....                      |             |           | *                | 6,200                                           | 100       | 1,772    | \$500         | \$15      | \$131    | No                                 |                     | 200            |
| 201                      | Madison.....                      |             |           | *                | 4,500                                           | 600       | 1,500    | 100           | 10        | 60       | No                                 |                     | 201            |
| 2-1½                     | Mercantile Bank.....              |             |           | 6                | 4,950                                           | 1,200     | 3,188    |               |           |          | No                                 |                     | 201½           |
| 202                      | Monticello.....                   |             |           |                  | 4,000                                           | 400       | 2,000    | 400           | 25        | 100      | No                                 |                     | 202            |
| 203                      | Montgomery.....                   | 168         |           | 1,102            | 400                                             | 400       | 400      |               |           |          | Yes                                |                     | 203            |
| 204                      | North Hudson.....                 | 35          |           | *                | 12,000                                          | 200       | 1,900    | 1,300         | 16        | 235      | No                                 |                     | 204            |
| 205                      | Pavonia.....                      | 30          |           | *                | 5,000                                           | 800       | 2,000    | 1,000         | 25        | 100      | No                                 |                     | 205            |
| 206                      | Paulus Hook.....                  | *           | *         | *                | 5,000                                           | 600       | 2,634    | 200           | 25        | 120      | No                                 |                     | 206            |
| 207                      | Phoenix.....                      | 4           |           | 314              | 6,400                                           | 200       | 2,682    | 2,000         | 75        | *        | No                                 |                     | 207            |
| 207½                     | Republic.....                     | 372         | \$23      | 1,386            | 2,500                                           | 200       | 1,250    | 260           | 20        | 82       | No                                 |                     | 207½           |
| 208                      | Security.....                     |             |           |                  | *                                               |           |          |               |           |          |                                    |                     | 208            |
| 209                      | Star.....                         | 190         |           | 923              | 5,200                                           | 200       | 2,133    |               |           |          | No                                 |                     | 209            |
| 210                      | Union.....                        |             |           | *                | *                                               |           |          |               |           |          |                                    |                     | 210            |
| 211                      | Washington.....                   |             |           | 473              | 3,600                                           | 400       | 2,166    | 775           | 20        | 232      | No                                 |                     | 211            |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.           | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|--------------------------|-----------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                          |                                   | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| HUDSON COUNTY—CONTINUED. |                                   |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 198                      | Jersey City—Jersey City.....      |                                                     |         |         | No                                    | Co.                                        | 6                                               | 14                                            | 14      | 14       | Gr.           | Yes                                         | 198            |
| 199                      | Lafayette.....                    |                                                     |         |         | No                                    | Co.                                        | 6                                               | 11.5                                          | 7.5     | 8.21     | Gr.           | Yes                                         | 199            |
| 200                      | Lincoln.....                      |                                                     |         |         | No                                    | 20                                         | 6                                               | 19.2                                          | 12.5    | 15.2     | Gr.           | No                                          | 200            |
| 201                      | Madison.....                      |                                                     |         |         | No                                    | City                                       | 6                                               | .23m                                          | .185m   | .22m     | Mo.           | .....                                       | 201            |
| 201½                     | Mercantile Bank.....              |                                                     |         |         | No                                    | State                                      | 4 8 to 6                                        | †                                             | †       | †        | †             | .....                                       | 201½           |
| 202                      | Monticello.....                   |                                                     |         |         | Yes                                   | 15                                         | 6                                               | 13                                            | 8.25    | 11.50    | Gr.           | No                                          | 202            |
| 203                      | Montgomery.....                   | 1                                                   | \$6,796 |         | No                                    | ½                                          | 5                                               | 12.50                                         | 12.50   | 12.50    | Gr.           | Yes                                         | 203            |
| 204                      | North Hudson.....                 |                                                     |         |         | Yes                                   | 90                                         | 6                                               | 11.25                                         | 1.25    | 5.84     | Gr.           | No                                          | 204            |
| 205                      | Pavonia.....                      |                                                     |         |         | No                                    | 5                                          | 6                                               | 8.75                                          | 8.25    | 8.57     | Gr.           | No                                          | 205            |
| 206                      | Paulus Hook.....                  |                                                     |         |         | No                                    | Co.                                        | 6                                               | 4                                             | 3.50    | 3.51     | Gr.           | Yes                                         | 206            |
| 207                      | Phoenix.....                      |                                                     |         |         | No                                    | 7                                          | 6                                               | 7                                             | 5.25    | 6.66     | Gr.           | No                                          | 207            |
| 207½                     | Republic.....                     |                                                     |         |         | No                                    | State                                      | 6                                               | .40m                                          | .40m    | .40m     | Mo.           | .....                                       | 207½           |
| 208                      | Security.....                     | †                                                   |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             | 208            |
| 209                      | Star.....                         |                                                     |         |         | No                                    | 30                                         | 6                                               | 12.75                                         | 8.50    | 10       | Gr.           | No                                          | 209            |
| 210                      | Union.....                        | †                                                   |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             | 210            |
| 211                      | Washington.....                   |                                                     |         | \$232   | No                                    | City                                       | 6                                               | 12.75                                         | 8.25    | 8.52     | Gr.           | Yes                                         | 211            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Various, but fixed; see below. ‡ Not reported. § On foreclosure. ¶ Book value.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number.    | LOCATION AND NAME OF<br>ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|-------------------|--------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                   |                                      |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| HUNTERDON COUNTY. |                                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 212               | Flemington—Building and Loan .....   | \$22,855                      | \$22,855               | \$2,500            | .....               | .....              | \$828         | \$19,527       | \$462       | \$348 | \$114     | 212            |
| 213               | Lambertville—Centennial .....        | 244,502                       | 248,505                | †237,185           | \$6,400             | .....              | 1,682         | 3,238          | 1,837       | †     | †         | 213            |
| MERCER COUNTY.    |                                      |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 214               | Hightstown—Building and Loan.....    | 21,033                        | 21,425                 | 19,628             | 802                 | .....              | 913           | 83             | 74          | 46    | 24        | 214            |
| 215               | Hopewell—Building and Loan.....      | 64,878                        | 65,378                 | 40,440             | 17,525              | \$7,008            | 49            | 356            | 356         | 217   | 144       | 215            |
| 216               | People's.....                        | 4,469                         | 15,786                 | 12,863             | 145                 | .....              | 56            | 2,722          | 98          | 51    | 39        | 216            |
| 217               | Pennington—Building and Loan.....    | 25,741                        | 25,809                 | 20,787             | .....               | .....              | 521           | 4,500          | 460         | 321   | 107       | 217            |
| 218               | Trenton—Mechanics' .....             | 81,502                        | 81,502                 | 65,655             | 1,500               | 8,200              | 418           | 5,729          | 5,729       | 4,077 | 1,652     | 218            |
| 219               | Mercer .....                         | 80,778                        | 80,778                 | 66,200             | 3,850               | 2,036              | 321           | 8,371          | 8,371       | 5,275 | 3,096     | 219            |
| 220               | N. J. Investment.....                | 279,019                       | 280,522                | 246,250            | 1,160               | .....              | 27,681        | 5,431          | 9,945       | 5,328 | 4,291     | 220            |

\* Inclusive of arrearages in most associations.

† Inclusive of special loans, \$16,660.

‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION.  | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|-------------------|------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                   |                                    | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                   |                                    |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                   |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| HUNTERDON COUNTY. |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 212               | Flemington—Building and Loan ..... |             |           |                  | \$200                                           | \$200     | \$200    |               |           |          | Yes                                | \$6,080             | 212            |
| 213               | Lambertville—Centennial .....      | *           | *         | *                | 4,000                                           | 200       | 1,000    | \$1,800       | \$200     | \$1,000  | Yes†                               | 16,660              | 213            |
| MERCER COUNTY.    |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 214               | Hightstown—Building and Loan ..... | \$4         |           | \$74             | 1,000                                           | 200       | 600      | 328           | 100       | 163      | Yes                                | 1,200               | 214            |
| 215               | Hopewell—Building and Loan .....   | 15          |           |                  | 2,000                                           | 400       | 822      | 2,500         | 50        | 344      | Yes                                | 4,485               | 215            |
| 216               | People's .....                     | 8           |           | 33               | 2,000                                           | 100       | *        | 113           | 14        | 46       | No                                 |                     | 216            |
| 217               | Pennington—Building and Loan ..... | 32          |           | 68               | 900                                             | 900       | *        |               |           |          | Yes                                | 5,800               | 217            |
| 218               | Trenton—Mechanics' .....           | *           |           |                  | 1,400                                           | 200       | 733      | 600           | 100       | 300      | Yes                                | 6,655               | 218            |
| 219               | Mercer .....                       | *           |           |                  | 2,400                                           | 200       | 950      | 300           | 10        | 120      | Yes                                | 4,200               | 219            |
| 220               | N. J. Investment .....             | 320         |           | 1,501            | 10,000                                          | 100       | 2,000    | 350           | 35        | 125      | No                                 |                     | 220            |

\* Not reported. † Discontinued.



**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number. | LOCATION AND NAME OF ASSOCIATION.  | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |                               |                               | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|----------------|------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------|-------------------------------|---------------|---------------------------------------------|----------------|
|                |                                    | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest.                       | Average.                      |               |                                             |                |
|                | HUNTERDON COUNTY.                  |                                                     |         |         |                                       |                                            |                                                 |                                               |                               |                               |               |                                             |                |
| 212            | Flemington—Building and Loan.....  |                                                     |         |         | †Yes                                  | 4                                          | 6                                               | Par                                           |                               |                               | Gr.           | No                                          | 212            |
| 213            | Lambertville—Centennial....        |                                                     |         | \$2100  | Yes                                   | State                                      | 6                                               | 3.50                                          | .50                           | 1.75                          | Gr.           | No                                          | 213            |
|                | MERCER COUNTY.                     |                                                     |         |         |                                       |                                            |                                                 |                                               |                               |                               |               |                                             |                |
| 214            | Hightstown—Building and Loan ..... |                                                     |         |         | No                                    | 1                                          | 6                                               | 5                                             | Par                           | 3.4                           | Gr.           | No                                          | 214            |
| 215            | Hopewell—Building and Loan.....    |                                                     |         |         | No                                    | 2                                          | 6                                               | 1                                             | .5                            | .75                           | Gr.           | No                                          | 215            |
| 216            | People's .....                     |                                                     |         |         | No                                    | 5                                          | 6                                               | 1                                             | 1                             | 1                             | Gr.           | No                                          | 216            |
| 217            | Pennington—Building and Loan.....  |                                                     |         |         | No                                    | 8                                          | 5, 6                                            | 1                                             | 1                             | 1                             | Gr.           | No                                          | 217            |
| 218            | Trenton—Mechanics'.....            | 1                                                   | \$600   |         | No                                    | City                                       | 6                                               | 2 <sup>3</sup> / <sub>8</sub>                 | 2 <sup>3</sup> / <sub>8</sub> | 2 <sup>3</sup> / <sub>8</sub> | Gr.           | No                                          | 218            |
| 219            | Mercer .....                       |                                                     |         |         | No                                    | City                                       | 6                                               | 2.50                                          | 2.50                          | 2.50                          | Gr.           | No                                          | 219            |
| 220            | N. J. Investment.....              |                                                     |         |         | No                                    | State                                      | 5                                               | 5 <sup>1</sup> / <sub>2</sub>                 | 5 <sup>1</sup> / <sub>2</sub> | 5 <sup>1</sup> / <sub>2</sub> | Gr., Mo.      | No                                          | 220            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.  
 † Depreciation.   ‡ Not reported.   § Yearly, and 10 per cent. gross.

† Railroad bonds.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS

| Office number. | LOCATION AND NAME OF ASSOCIATION.  | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|----------------|------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                |                                    |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
|                | MIDDLESEX COUNTY.                  |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 221            | Dunellen—Building and Loan.....    | \$66,636                      | \$80,952               | \$61,500           | \$7,025             |                    | \$47          | \$1,380        | \$1,270     | †     | †         | 221            |
| 222            | Jamesburg—Mutual.....              | 121,469                       | 126,914                | 118,132            |                     |                    | 4,312         | 3,470          | 1,828       | \$810 | \$577     | 222            |
| 223            | South River—Building and Loan..... | 15,806                        | 15,806                 | 14,500             | 200                 |                    | 892           | 214            | 88          | 80    |           | 223            |
| 224            | South Amboy—Building and Loan..... | 139,150                       | 139,433                | 83,658             | 45,641              | \$400              | 7,425         | 2,309          | 819         | 501   | 271       | 224            |
| 225            | Star.....                          | 121,505                       | 121,505                | 114,500            | 1,675               |                    | 4,208         | 1,122          | 1,122       | 777   | 311       | 225            |
| 226            | Perth Amboy—Bi-centennial.....     | 103,112                       | 103,127                | 82,200             | 7,700               | 650                | 1,918         | 10,659         | 5,659       | †     | †         | 226            |
| 227            | Citizens'.....                     |                               |                        |                    |                     |                    |               |                |             |       |           | 227            |
| 228            | Homestead.....                     | 251,547                       | 257,704                | 231,700            | 2,000               | 623                | 12,944        | 10,437         | 1,748       | 1,284 | 264       | 228            |
| 230            | Raritan Crescent.....              | 24,972                        | 24,972                 | 17,800             | 300                 |                    | 1             | 6,871          | 2,872       | †     | †         | 230            |
| 231            | New Brunswick—American, No. 2..... | 186,014                       | 186,014                | 177,454            |                     | 4,740              | 2,041         | 1,779          | 1,689       | †     | †         | 231            |
| 232            | Excelsior.....                     | 234,394                       | 234,611                | †232,020           |                     |                    | 533           | 2,058          | 1,901       | †     | †         | 232            |
| 233            | Homestead.....                     | 369,190                       | 370,691                | 348,900            | 16,157              |                    | 1,618         | 4,116          | 3,928       | †     | †         | 233            |
| 234            | Merchants'.....                    | 224,715                       | 226,336                | †225,750           |                     |                    | 22            | 564            | 467         | 206   | 201       | 234            |
| 235            | People's.....                      | 94,103                        | 94,103                 | †88,345            |                     |                    | 3,495         | 2,263          | 814         | †     | †         | 235            |

\* Inclusive of arrearages in most associations. † Not reported. ‡ Including stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION.  | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |                |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|-------------------|------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|----------------|-----------|----------|------------------------------------|---------------------|----------------|
|                   |                                    | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK).* |           |          | If made.                           | Amount outstanding. |                |
|                   |                                    |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.       | Smallest. | Average. |                                    |                     |                |
| MIDDLESEX COUNTY. |                                    |             |           |                  |                                                 |           |          |                |           |          |                                    |                     |                |
| 221               | Dunellen—Building and Loan.....    | *           |           | \$58             | \$2,100                                         | \$200     | \$790    | \$800          | \$25      | \$150    | Yes                                |                     | 221            |
| 222               | Jamesburg—Mutual.....              | \$441       |           | 24               | 3,400                                           | 200       | 600      |                |           |          | Yes                                | \$17,932            | 222            |
| 223               | South River—Building and Loan..... | 8           |           |                  | 1,000                                           | 200       | 600      |                | 100       | 50       | No                                 |                     | 223            |
| 224               | South Amboy—Building and Loan..... | 47          |           | 14               |                                                 |           |          | 1,440          | 50        | 725      | Yes                                | 28,314              | 224            |
| 225               | Star.....                          | 34          |           |                  | 3,000                                           | 200       | 900      | 200            | 50        | 115      | Yes                                |                     | 225            |
| 226               | Perth Amboy—Bi-centennial.....     | *           |           | 15               | 1,000                                           | 50        | 376      | 300            | 50        | 135      | No                                 |                     | 226            |
| 227               | Citizens'.....                     | *           |           |                  | *                                               |           |          |                |           |          |                                    |                     | 227            |
| 228               | Homestead.....                     | 200         |           | 125              | 4,200                                           | 50        | 2,000    | †              | †         | †        | No                                 |                     | 228            |
| 230               | Raritan Crescent.....              | *           |           |                  | †                                               |           |          |                |           |          | No                                 |                     | 230            |
| 231               | New Brunswick—American, No. 2..... | *           |           | *                | 3,000                                           | 25        | *        | 1,200          | 25        | *        | No                                 |                     | 231            |
| 232               | Excelsior.....                     | *           |           | 217              | 4,000                                           | 100       | 750      | 2,000          | 100       | 520      | No                                 |                     | 232            |
| 233               | Homestead.....                     | *           |           |                  | 7,500                                           | 50        | *        | 2,400          | *         | *        | No                                 |                     | 233            |
| 234               | Merchants'.....                    | 60          |           | 11,621           | 1,500                                           | 1,500     | 1,500    | 3,500          | 200       | 90       | No                                 |                     | 234            |
| 235               | People's.....                      | *           |           |                  | *                                               | *         | *        | *              | *         | *        | *                                  | *                   | 235            |

\* Not reported. † No loans made. ‡ Including interest in advance.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION.  | SECURITIES IN DEFAULT AND LOSSES DURING YEAR. |         |         | PLACING OF LOANS.                   |                                         | Annual interest rate during year (per cent.) | PREMIUM RATES BID DURING YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan before due? | Office number. |
|-------------------|------------------------------------|-----------------------------------------------|---------|---------|-------------------------------------|-----------------------------------------|----------------------------------------------|--------------------------------------------|---------|----------|---------------|------------------------------------------|----------------|
|                   |                                    | Number.                                       | Amount. | Lossee. | Money loaned or sent out of State † | Radius of distance (miles) during year. |                                              | Highest.                                   | Lowest. | Average. |               |                                          |                |
| MIDDLESEX COUNTY. |                                    |                                               |         |         |                                     |                                         |                                              |                                            |         |          |               |                                          |                |
| 221               | Dunellen—Building and Loan.....    |                                               |         |         | No                                  | ½                                       | 6                                            | 10                                         | Par     | †        | Gr.           | No                                       | 221            |
| 222               | Jamesburg—Mutual.....              | 2                                             | \$1,982 |         | No                                  | 25                                      | 6                                            | 5.12                                       | 1       | 5        | Gr.           | No                                       | 222            |
| 223               | South River—Building and Loan..... |                                               |         |         | No                                  | 7                                       | 6                                            | 12                                         | 1       | 6.50     | Gr.           | No                                       | 223            |
| 224               | South Amboy—Building and Loan..... |                                               |         |         | No                                  | 3                                       | 6                                            | Par                                        |         |          | Gr.           | No                                       | 224            |
| 225               | Star.....                          |                                               |         |         | No                                  | 3                                       | 6                                            | 15                                         | 50      | 6.25     | Gr.           | No                                       | 225            |
| 226               | Perth Amboy—Bi-centennial.....     |                                               |         |         | No                                  | County                                  | 6                                            | Par                                        |         |          | Gr.           | No                                       | 226            |
| 227               | Citizens.....                      | †                                             |         |         | No                                  |                                         |                                              |                                            |         |          |               |                                          | 227            |
| 228               | Homestead.....                     |                                               |         |         | No                                  | 5                                       | 6                                            | 20                                         | 2       | 10       | Gr.           | No                                       | 228            |
| 230               | Raritan Crescent.....              | No                                            |         |         |                                     |                                         |                                              |                                            |         |          | Gr.           | No                                       | 230            |
| 231               | New Brunswick—American, No. 2..... |                                               |         |         | No                                  | †                                       | 6                                            | 3                                          | Par     | †        | Gr.           | No                                       | 231            |
| 232               | Excelsior.....                     |                                               |         |         | No                                  | 4                                       | 6                                            | 5                                          | 5       | 5        | Gr.           | No                                       | 232            |
| 233               | Homestead.....                     |                                               |         |         | No                                  | 31                                      | 4                                            | 10                                         | 7       | †        | Gr.           | Yes                                      | 233            |
| 234               | Merchants'.....                    |                                               |         |         | No                                  | 5                                       | 6                                            | 5                                          | 5       | 5        | Gr.           | No                                       | 234            |
| 235               | People's.....                      | †                                             |         |         | No                                  | †                                       | †                                            | †                                          | †       | †        | Gr.           | No                                       | 235            |

\* When not otherwise noted, these rates are gross (G-), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.              | LOCATION AND NAME OF ASSOCIATION.   | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|-----------------------------|-------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                             |                                     |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| MIDDLESEX COUNTY—CONTINUED. |                                     |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 235½                        | New Brunswick—Provident.....        | \$4,472                       | \$7,202                | \$7,000            | .....               | .....              | \$7           | \$195          | \$155       | \$138 | .....     | 235½           |
| 236                         | Security.....                       | 141,761                       | 141,833                | 132,450            | \$4,416             | .....              | 3,618         | 1,349          | 1,019       | 694   | \$206     | 236            |
| 237                         | Workingmen's .....                  | 191,134                       | 195,564                | 186,170            | 4,000               | .....              | 656           | 4,738          | 308         | 145   | 145       | 237            |
| MONMOUTH COUNTY.            |                                     |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 238                         | Asbury Park—Building and Loan ..... | 239,482                       | 243,769                | 238,200            | .....               | .....              | 972           | 4,597          | 4,522       | †     | †         | 238            |
| 239                         | Atlantic Highlands—Saving Fund..... | 83,158                        | 83,428                 | 80,788             | .....               | .....              | 2,047         | 593            | 593         | †     | †         | 239            |
| 240                         | Belmar—Building and Loan .....      | 17,801                        | 17,974                 | 16,500             | 1,100               | .....              | .....         | 374            | 374         | †     | †         | 240            |
| 241                         | Freehold—Mutual.....                | 171,699                       | 202,593                | 199,400            | .....               | .....              | .....         | 3,193          | 1,411       | 262   | 1,047     | 241            |
| 242                         | Keyport—Building and Loan.....      | 89,243                        | 96,216                 | 93,519             | .....               | .....              | 53            | 2,643          | 1,001       | †     | †         | 242            |
| 243                         | Long Branch—Building and Loan.....  | 142,053                       | 142,053                | 130,580            | .....               | .....              | 5,799         | 5,074          | 4,382       | 2,219 | 1,763     | 243            |

\* Inclusive of arrearages in most associations. † Not reported. ‡ Including \$14,519 outside loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.              | LOCATION AND NAME OF ASSOCIATION.   | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|-----------------------------|-------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                             |                                     | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                             |                                     |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                             |                                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| MIDDLESEX COUNTY—CONTINUED. |                                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 235½                        | New Brunswick—Provident .....       | \$17        | .....     | \$30             | \$1,600                                         | \$800     | \$1,400  | .....         | .....     | .....    | No                                 | .....               | 235½           |
| 236                         | Security .....                      | 119         | .....     | 72               | 2,800                                           | 50        | 1,071    | \$400         | \$12      | \$128    | No                                 | .....               | 236            |
| 237                         | Workingmen's .....                  | 8           | .....     | 4,430            | 14,400                                          | 50        | 1,152    | .....         | .....     | .....    | No                                 | .....               | 237            |
| MONMOUTH COUNTY.            |                                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 238                         | Asbury Park—Building and Loan ..... | *           | .....     | 635              | 14,000                                          | 200       | 1,000    | .....         | .....     | .....    | Yes                                | .....               | 238            |
| 239                         | Atlantic Highlands—Saving Fund..... | *           | .....     | 270              | 2,400                                           | 150       | 836      | .....         | .....     | .....    | Yes                                | .....               | 239            |
| 240                         | Belmar—Building and Loan.....       | *           | .....     | 28               | 1,600                                           | 200       | 600      | 400           | 100       | 180      | No                                 | .....               | 240            |
| 241                         | Freehold—Mutual.....                | 102         | .....     | .....            | 4,000                                           | 600       | 1,500    | .....         | .....     | .....    | Yes                                | 24,450              | 241            |
| 242                         | Keyport—Building and Loan.....      | *           | .....     | 84               | *                                               | *         | *        | .....         | .....     | .....    | Yes                                | †14,519             | 242            |
| 243                         | Long Branch—Building and Loan.....  | 410         | .....     | .....            | 5,000                                           | 200       | 600      | 200           | 100       | .....    | No                                 | .....               | 243            |

\* Not reported. † Town hall bonds included, \$1,000.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.   | SECURITIES IN DEFAULT AND LOSSES DURING YEAR. |         |         | PLACING OF LOANS.                  |                                         | Annual interest rate during year (per cent.) | PREMIUM RATES BID DURING YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan before due? | Office number. |
|----------------|-------------------------------------|-----------------------------------------------|---------|---------|------------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------|---------|----------|---------------|------------------------------------------|----------------|
|                |                                     | Number.                                       | Amount. | Losses. | Money loaned or sent out of State? | Radius of distance (miles) during year. |                                              | Highest.                                  | Lowest. | Average. |               |                                          |                |
|                | MIDDLESEX COUNTY—CONTINUED.         |                                               |         |         |                                    |                                         |                                              |                                           |         |          |               |                                          |                |
| 235½           | New Brunswick—Provident.....        |                                               |         |         | No                                 | 12                                      | 6                                            | 8.50                                      | 7       | 7.7      | Gr.           | No                                       | 235½           |
| 236            | Security.....                       |                                               |         |         | No                                 | 3                                       | 6                                            | 9.50                                      | 5       | 7.14     | Gr.           | No                                       | 236            |
| 237            | Workingmen's.....                   |                                               |         | †\$10   | No                                 | 50                                      | 6                                            | 2.25                                      | 2       | †        | Gr.           | Yes                                      | 237            |
|                | MONMOUTH COUNTY.                    |                                               |         |         |                                    |                                         |                                              |                                           |         |          |               |                                          |                |
| 238            | Asbury Park—Building and Loan.....  |                                               |         |         | No                                 | 10                                      | 6                                            | 13                                        | 4       | 8        | Gr.           | Yes                                      | 238            |
| 239            | Atlantic Highlands—Saving Fund..... |                                               |         |         | No                                 | 7                                       | 6                                            | 12.87                                     | .16     | 4.6      | Gr.           | No                                       | 239            |
| 240            | Belmar—Building and Loan.....       |                                               |         |         | No                                 | 5                                       | 6                                            | 8                                         | 3.75    | †        | Gr.           | No                                       | 240            |
| 241            | Freehold—Mutual.....                |                                               |         |         | No                                 | 20                                      | 6                                            | 4.25                                      | Par     | 1.68     | Gr.           | No                                       | 241            |
| 242            | Keyport—Building and Loan.....      | †                                             |         |         | No                                 | †                                       | 6                                            | †                                         | †       | †        | Gr.           | No                                       | 242            |
| 243            | Long Branch—Building and Loan.....  |                                               |         |         | No                                 | 5                                       | 6                                            | 5.50                                      | 1       | 2.43     | Gr.           | Yes                                      | 243            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.

† Not reported.

† Insurance.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.             | LOCATION AND NAME OF ASSOCIATION.  | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|----------------------------|------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                            |                                    |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| MONMOUTH COUNTY—CONTINUED. |                                    |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 244                        | Manasquan—Squan Village.....       | \$109,779                     | \$109,799              | \$98,138           | .....               | .....              | \$7,523       | †4,118         | \$519       | †     | †         | 244            |
| 245                        | Matawan—Building and Loan.....     | 28,907                        | 28,907                 | 22,051             | \$5,359             | .....              | 1,206         | 201            | 231         | \$124 | \$98      | 245            |
| 246                        | Red Bank—Building and Loan .....   | 147,084                       | 149,641                | 133,136            | 3,715               | \$3,418            | 8,433         | 939            | 939         | 535   | 201       | 246            |
| MORRIS COUNTY.             |                                    |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 247                        | Boonton—Building and Loan.....     | 83,482                        | 83,882                 | 64,840             | 9,346               | 225                | 8,774         | 697            | 304         | 157   | 31        | 247            |
| 248                        | Dover—Building and Loan.....       | 131,480                       | 131,978                | 109,007            | 15,312              | .....              | 6,452         | 1,207          | 1,024       | 206   | 754       | 248            |
| 249                        | Morristown—Building and Loan ..... | 133,460                       | 134,475                | 122,443            | 5,945               | .....              | 3,690         | 2,387          | 2,321       | 1,476 | 747       | 249            |
| OCEAN COUNTY.              |                                    |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 250                        | Toms River—Dover.....              | 154,976                       | 154,976                | 140,554            | 10,700              | .....              | 2,521         | 1,201          | 1,201       | 109   | 1,053     | 250            |

\* Inclusive of arrearages in most associations. † Including book loans. ‡ Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number.             | LOCATION AND NAME OF ASSOCIATION.  | ARREARAGES. |           |                  | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |  |
|----------------------------|------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|--|
|                            |                                    | Fines.      | Premiums. | Dues in advance. | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |  |
|                            |                                    |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |  |
|                            |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |  |
| MONMOUTH COUNTY—CONTINUED. |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |  |
| 244                        | Manasquan—Squan Village.....       | *           |           |                  | \$3,750                                         | \$200     | \$1,200  | \$1,000       | \$500     | \$850    | Yes                                | \$11,300            | 244            |  |
| 245                        | Matawan—Building and Loan.....     | \$9         |           |                  | 800                                             | 800       | 800      | 1,200         | 30        | 342      | Yes                                | 7,701               | 245            |  |
| 246                        | Red Bank—Building and Loan.....    | 203         |           | \$161            | 2,600                                           | 20        | *        | 500           | 100       | *        | Yes                                |                     | 246            |  |
| MORRIS COUNTY.             |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |  |
| 247                        | Boonton—Building and Loan.....     | 31          | \$10      |                  | 2,500                                           | 200       | 1,075    | *             | *         | *        | No                                 |                     | 247            |  |
| 248                        | Dover—Building and Loan.....       | 20          | 44        | 111              | 4,000                                           | 175       | *        | *             | 10        | *        | Yes                                | 3,600               | 248            |  |
| 249                        | Morristown--Building and Loan..... | 98          |           | 160              | 10,000                                          | 200       | 1,721    | 350           | 25        | 120      | Yes                                | 12,718              | 249            |  |
| OCEAN COUNTY.              |                                    |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |  |
| 250                        | Toms River--Dover.....             | 39          |           |                  | 6,000                                           | 200       | 950      | 1,000         | 600       | 900      | Yes                                | 23,150              | 250            |  |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|----------------|-----------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                |                                   | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
|                | MONMOUTH COUNTY—CONTINUED.        |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 244            | Manasquan—Squan Village.....      |                                                     |         |         | No                                    | 5                                          | 6                                               | 5                                             | Par     | 1.50     | Gr.           | No                                          | 244            |
| 245            | Matawan—Building and Loan.....    |                                                     |         |         | No                                    | 25                                         | 6                                               | 1                                             | 1       | 1        | Gr.           | No                                          | 245            |
| 246            | Red Bank—Building and Loan.....   |                                                     |         |         | No                                    | 7                                          | 6                                               | 3.5                                           | 2       | †        | Gr.           | No                                          | 246            |
|                | MORRIS COUNTY.                    |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 247            | Boonton—Building and Loan.....    |                                                     |         |         | No                                    | 8                                          | 5                                               | .09‡                                          | .06‡    | .066‡    | †Bl-W.        |                                             | 247            |
| 248            | Dover—Building and Loan.....      |                                                     |         |         | No                                    | 12                                         | 6                                               | 2                                             | .25     | 1        | Gr.           | No                                          | 248            |
| 249            | Morristown—Building and Loan..... |                                                     |         |         | No                                    | 7                                          | 6                                               | 16.5                                          | 1       | 1.12     | Gr.           | No                                          | 249            |
|                | OCEAN COUNTY.                     |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 250            | Toms River—Dover.....             |                                                     |         |         | No                                    | Co.                                        | 6                                               | 5.25                                          | Par     | 5.25     | Gr.           | No                                          | 250            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

† Bi-weekly.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.  | LOCATION AND NAME OF ASSOCIATION.   | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|-----------------|-------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                 |                                     |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| PASSAIC COUNTY. |                                     |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 251             | Little Falls—Building and Loan..... | \$32,803                      | \$37,810               | \$51,375           | \$3,520             | .....              | \$1,452       | \$1,463        | \$340       | \$149 | \$355     | 251            |
| 252             | Passaic—Mutual .....                | 429,537                       | 429,537                | 394,296            | 15,014              | .....              | 15,108        | 5,089          | 2,378       | 1,411 | 825       | 252            |
| 253             | People's.....                       | 190,641                       | 195,591                | 185,115            | 5,135               | 4,200              | 110           | 1,031          | 1,031       | 414   | 487       | 253            |
| 254             | Union.....                          | 117,152                       | 118,702                | 106,500            | 7,555               | 2,959              | 118           | 1,570          | 759         | 614   | 134       | 254            |
| 255             | Paterson—Celtic.....                | 149,968                       | 153,140                | 142,217            | 4,951               | 1,997              | 3,170         | 805            | 771         | †     | 631       | 255            |
| 256             | Citizens'.....                      | 82,036                        | 84,536                 | 80,709             | 491                 | .....              | 1,908         | 1,428          | 229         | †     | †         | 256            |
| 257             | East Side.....                      | 28,271                        | 30,003                 | 25,800             | 1,965               | .....              | 1,734         | 504            | 423         | 320   | 81        | 257            |
| 258             | German-American .....               | 44,754                        | 49,526                 | 46,000             | 1,670               | .....              | 1,711         | 145            | .....       | ..... | .....     | 258            |
| 259             | Iron and Silk .....                 | †                             | .....                  | .....              | .....               | .....              | .....         | .....          | .....       | ..... | .....     | 259            |
| 260             | Manchester.....                     | 66,103                        | 66,608                 | 59,904             | 5,876               | .....              | 450           | 438            | 434         | 273   | 161       | 260            |
| 261             | Mechanics'.....                     | 294,910                       | 297,936                | 259,596            | 22,152              | 1,593              | 3,819         | 10,746         | 3,704       | 2,489 | 936       | 261            |
| 262             | Mutual.....                         | 216,380                       | 232,172                | 229,094            | 1,881               | .....              | 1,203         | †              | †           | ..... | .....     | 262            |
| 263             | People's.....                       | 96,338                        | 96,338                 | 92,237             | 2,789               | .....              | 293           | 1,019          | 834         | 654   | 269       | 263            |
| 264             | Provident.....                      | 102,117                       | 102,745                | 88,825             | 8,954               | 1,800              | 2,238         | 928            | 192         | 132   | 50        | 264            |
| 265             | Riverside.....                      | 72,205                        | 72,775                 | 65,160             | 1,090               | 3,335              | 2,929         | 271            | 211         | 127   | 65        | 265            |
| 266             | South Paterson.....                 | 35,753                        | 37,505                 | 29,900             | 2,435               | 5,163              | 1             | 6              | 6           | 6     | .....     | 266            |

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.   | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|----------------|-------------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                |                                     | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                |                                     |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
|                |                                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
|                | PASSAIC COUNTY.                     |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 251            | Little Falls—Building and Loan..... | \$36        |           | \$83             | \$4,000                                         | \$200     | \$1,777  | \$250         | \$25      | \$156    | No                                 |                     | 251            |
| 252            | Passaic—Mutual.....                 | 42          |           |                  | 3,000                                           | 400       | 1,200    | 650           | 10        | 50       | No                                 |                     | 252            |
| 253            | People's.....                       | 130         |           | 612              | 5,000                                           | 100       | 2,042    | 1,000         | 25        | 256      | No                                 |                     | 253            |
| 254            | Union.....                          | 10          | \$1       | 268              | 3,000                                           | 400       | 1,730    | 600           | 40        | 186      | No                                 |                     | 254            |
| 255            | Paterson—Celtic .....               | 140         |           | *                | 400                                             | 100       | *        | 500           | 10        | *        | No                                 |                     | 255            |
| 256            | Citizens'.....                      | *           |           | *                | 5,000                                           | 300       | *        | *             | *         | *        | No                                 |                     | 256            |
| 257            | East Side.....                      | 22          | 8         | 720              | 4,000                                           | 200       | *        | 325           | 25        | *        | No                                 |                     | 257            |
| 258            | German-American.....                |             |           |                  | 8,000                                           | 150       | 3,000    | 550           | 25        | 250      | No                                 |                     | 258            |
| 259            | Iron and Silk.....                  | *           |           |                  | *                                               |           |          |               |           |          |                                    |                     | 259            |
| 260            | Manchester.....                     |             |           |                  | 8,000                                           | 200       | 2,427    | 650           | 40        | 210      | No                                 |                     | 260            |
| 261            | Mechanics'.....                     | 280         |           | 226              | 8,000                                           | 100       | 1,407    | 1,500         | 8         | 193      | No                                 |                     | 261            |
| 262            | Mutual.....                         |             |           | 11,759           | 10,000                                          | 120       | 1,660    | 200           | 10        | 64       | No                                 |                     | 262            |
| 263            | People's.....                       | 11          |           |                  | 5,000                                           | 200       | 2,139    | 400           | 10        | 80       | No                                 |                     | 263            |
| 264            | Provident.....                      | 10          |           | 5                | 5,000                                           | 100       | 1,464    | 500           | 20        | 150      | No                                 |                     | 264            |
| 265            | Riverside.....                      | 19          |           | 570              | 1,800                                           | 600       | *        | 300           | 30        | *        | No                                 |                     | 265            |
| 266            | South Paterson.....                 |             |           | 20               | 3,000                                           | 300       | 1,950    | 400           | 25        | 106      | No                                 |                     | 266            |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.  | LOCATION AND NAME OF ASSOCIATION.    | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|-----------------|--------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                 |                                      | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                             |                |
| PASSAIC COUNTY. |                                      |                                                     |         |         |                                       |                                            |                                                 |                                               |         |          |               |                                             |                |
| 251             | Little Falls—Building and Loan ..... |                                                     |         |         | No                                    | 7                                          | 6                                               | 3.50                                          | 2       | 2.50     | Gr.           | No                                          | 251            |
| 252             | Passaic—Mutual.....                  |                                                     |         |         | No                                    | 10                                         | 6                                               | 5.25                                          | 4       | 4.50     | Gr.           | No                                          | 252            |
| 253             | People's.....                        |                                                     |         |         | No                                    | 2                                          | 6                                               | 7.25                                          | 3       | 5        | Gr.           | No                                          | 253            |
| 254             | Union .....                          | 1                                                   | \$2 600 |         | No                                    | 4                                          | 6                                               | .25m                                          | .075m   | .138m    | Mo.           |                                             | 254            |
| 255             | Paterson—Celtic.....                 |                                                     |         |         | No                                    | †                                          | 6                                               | 2                                             | 2       | 2        | Gr.           | No                                          | 255            |
| 256             | Citizens'.....                       |                                                     |         |         | No                                    | 5                                          | 6                                               | 5.25                                          | 5.44    |          | Gr.           | No                                          | 256            |
| 257             | East Side.....                       |                                                     |         |         | No                                    | 5                                          | 6                                               | 3                                             | 2       | †        | †Gr.          | No                                          | 257            |
| 258             | German-American .....                |                                                     |         |         | No                                    | †                                          | 5                                               | 5.75                                          | 5.35    | 5.50     | Gr.           | No                                          | 258            |
| 259             | Iron and Silk .....                  | †                                                   |         |         |                                       | †                                          |                                                 |                                               |         |          |               |                                             | 259            |
| 260             | Manchester .....                     |                                                     |         |         | No                                    | City                                       | 6                                               | 5.25                                          | 2.50    | 4.15     | ‡Gr.          | No                                          | 260            |
| 261             | Mechanics'.....                      |                                                     |         |         | No                                    | 4                                          | 6                                               | 3                                             | 1.25    | 2.35     | Gr.           | No                                          | 261            |
| 262             | Mutual .....                         |                                                     |         |         | No                                    | 5                                          | 6                                               | 5                                             | 5       | 5        | Gr.           | No                                          | 262            |
| 263             | People's.....                        |                                                     |         |         | No                                    | 2                                          | 6                                               | 2                                             | 2       | 2        | Gr.           | No                                          | 263            |
| 264             | Provident.....                       |                                                     |         |         | No                                    | 10                                         | 6                                               | 7.75                                          | 1       | 3.75     | Gr.           | No                                          | 264            |
| 265             | Riverside.....                       |                                                     |         |         | No                                    | 2                                          | 6                                               | 5.75                                          | 2       | †        | ‡Gr.          | No                                          | 265            |
| 266             | South Paterson .....                 | 1                                                   | 4,800   | \$212   | No                                    | 3                                          | 6                                               | 4.25                                          | 3.25    | 3.50     | Gr.           | No                                          | 266            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.  
 ‡ Or on last payment on loan. § Paid in cash. ¶ Foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.            | LOCATION AND NAME OF ASSOCIATION.  | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |
|---------------------------|------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                           |                                    |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
| PASSAIC COUNTY—CONTINUED. |                                    |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 267                       | Paterson—Totowa.....               | \$24,498                      | \$24,772               | \$22,025           | \$1,929             | .....              | \$621         | \$197          | \$55        | \$48  | \$1       | 267            |
| 268                       | Union.....                         | 744,582                       | 818,633                | 813,446            | 5,176               | .....              | 11            | †              | †           | ..... | .....     | 268            |
| SALEM COUNTY.             |                                    |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 269                       | Quinton—Building and Loan.....     | 39,070                        | 39,070                 | 34,900             | .....               | .....              | 4,159         | 13             | .....       | ..... | .....     | 269            |
| 270                       | Salem—Franklin.....                | 1255,280                      | 256,441                | 218,600            | .....               | \$4,247            | 23,591        | 10,003         | 6,288       | 3,000 | 3,000     | 270            |
| 271                       | Woodstown—Union.....               | 49,209                        | 49,224                 | 47,330             | .....               | .....              | 372           | 1,522          | 387         | †     | †         | 271            |
| SOMERSET COUNTY.          |                                    |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 272                       | Bound Brook—Building and Loan..... | 93,640                        | 93,640                 | 86,600             | .....               | 4,000              | 2,474         | 566            | 113         | 62    | 51        | 272            |
| 273                       | East Millstone—Millstone.....      | 13,123                        | 13,223                 | 6,400              | 6,725               | .....              | 33            | 65             | †           | ..... | .....     | 273            |
| 274                       | Somerville—Citizens'.....          | 70,266                        | 70,981                 | 65,550             | 3,725               | .....              | 1,172         | 534            | 534         | 328   | 206       | 274            |
| 275                       | People's.....                      | 156,458                       | 156,458                | 138,265            | 15,130              | .....              | 389           | 2,674          | 1,147       | 606   | 541       | 275            |

\* Inclusive of arrearages in most associations. † Not reported. ‡ Includes \$23,167 matured shares.



**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.**

| Office number.            | LOCATION AND NAME OF ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|---------------------------|-----------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                           |                                   | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                           |                                   |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
| PASSAIC COUNTY—CONTINUED. |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 267                       | Paterson—Totowa.....              | \$5         | \$1       | \$260            | \$5,000                                         | \$200     | \$1,746  | \$160         | \$10      | \$79     | No                                 |                     | 267            |
| 268                       | Union.....                        |             |           | 74,051           | 30,000                                          | 200       | 1,383    | 240           | 10        | 60       | No                                 |                     | 268            |
| SALEM COUNTY.             |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 269                       | Quinton—Building and Loan.....    |             |           |                  | 600                                             | 100       | 325      |               |           |          | No                                 |                     | 269            |
| 270                       | Salem—Franklin.....               | 566         |           | 278              | 5,000                                           | 100       | 212      | 2,000         | 100       | 200      | Yes                                | \$2,400             | 270            |
| 271                       | Woodstown—Union.....              | 46          |           | *                | *                                               | *         | *        |               |           |          | Yes                                | 20,530              | 271            |
| SOMERSET COUNTY.          |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 272                       | Bund Brook—Building and Loan..... |             |           |                  | 3,400                                           | 200       | 1,070    |               |           |          | No                                 |                     | 272            |
| 273                       | East Millstone—Millstone.....     |             |           | *                | *                                               | *         | *        | *             | *         | *        | *                                  |                     | 273            |
| 274                       | Somerville—Citizens'.....         |             |           |                  | 2,500                                           | 100       | 760      | 400           | 25        | 151      | Yes                                |                     | 274            |
| 275                       | People's.....                     |             |           |                  | 3,800                                           | 100       | 1,000    | 1,000         | 50        | 100      | Yes                                | †17,165             | 275            |

\* Not reported. † Of this \$300 school bonds.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.            | LOCATION AND NAME OF ASSOCIATION.  | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                  |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT.) <sup>a</sup> |         |          | Premium plan. | Rebates on repayment of loan<br>before due? | Office number. |
|---------------------------|------------------------------------|-----------------------------------------------------|---------|---------|---------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------------------|---------|----------|---------------|---------------------------------------------|----------------|
|                           |                                    | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                                  | Lowest. | Average. |               |                                             |                |
| PASSAIC COUNTY—CONTINUED. |                                    |                                                     |         |         |                                       |                                            |                                                 |                                                           |         |          |               |                                             |                |
| 267                       | Paterson—Totowa.....               |                                                     |         |         | No                                    | 1                                          | 6                                               | 3                                                         | 2.50    | 2.60     | Gr.           | No                                          | 267            |
| 268                       | Union.....                         |                                                     |         |         | No                                    | 10                                         | 6                                               | 5                                                         | 5       | 5        | Gr.           | No                                          | 268            |
| SALEM COUNTY.             |                                    |                                                     |         |         |                                       |                                            |                                                 |                                                           |         |          |               |                                             |                |
| 269                       | Quinton—Building and Loan.....     |                                                     |         |         | No                                    | Town                                       | 6                                               | 5.50                                                      | 5.25    | 5.33     | Gr.           | No                                          | 269            |
| 270                       | Salem—Franklin.....                |                                                     |         |         | No                                    | Co.                                        | 6                                               | 6                                                         | †       | 3.94     | Gr.           | No                                          | 270            |
| 271                       | Woodstown—Union.....               |                                                     |         |         | No                                    | †                                          | 6                                               | †                                                         | †       | †        | Gr.           | No                                          | 271            |
| SOMERSET COUNTY.          |                                    |                                                     |         |         |                                       |                                            |                                                 |                                                           |         |          |               |                                             |                |
| 272                       | Bound Brook—Building and Loan..... |                                                     |         |         | No                                    | 40                                         | 6                                               | 10                                                        | 1       | 8        | Gr.           | No                                          | 272            |
| 273                       | East Millstone—Millstone.....      |                                                     |         |         | No                                    | †                                          | 6                                               | †                                                         | †       | †        | Gr.           | No                                          | 273            |
| 274                       | Somerville—Citizens'.....          |                                                     |         |         | No                                    | †                                          | 6                                               | 6.25                                                      | 2.75    | 4.17     | Gr.           | No                                          | 274            |
| 275                       | People's.....                      |                                                     |         |         | No                                    | 5                                          | 6                                               | 6.85                                                      | 1.50    | 4.75     | Gr.           | No                                          | 275            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number. | LOCATION AND NAME OF<br>ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREANAGES. |       |           | Office number. |
|----------------|--------------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|
|                |                                      |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |
|                | SUSSEX COUNTY.                       |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 276            | Newton—Merriam Shoe.....             | \$31,747                      | \$31,770               | \$21,850           | \$1,982             | \$1,600            | \$6,303       | \$35           | \$35        | \$22  | \$9       | 276            |
|                | UNION COUNTY.                        |                               |                        |                    |                     |                    |               |                |             |       |           |                |
| 277            | Cranford—Mutual.....                 | 107,417                       | 131,338                | 116,800            | 6,138               |                    | 33            | 8,367          | 907         | †     | †         | 277            |
| 278            | Garwood—Building and Loan.....       | 11,004                        | 11,829                 | 11,200             |                     |                    | 13            | 616            | 473         | 335   | 118       | 278            |
| 279            | Rahway—Workmen's .....               | 146,349                       | 148,170                | 133,100            | 5,724               |                    | 8,365         | 981            | 698         | 338   | 265       | 279            |
| 279½           | Union Savings .....                  | 1,216                         | 2,120                  | 1,800              |                     |                    | 245           | 75             | 44          | 33    | 2         | 279½           |
| 280            | Roselle—Building and Loan.....       | 47,447                        | 51,454                 | 48,400             |                     |                    | 2,572         | 482            | 482         | 391   | 76        | 280            |
| 281            | Summit—Building and Loan.....        | 27,288                        | 27,695                 | 25,400             | 25                  |                    | 1,933         | 357            | 150         | 130   | 10        | 281            |
| 282            | Westfield—Building and Loan.....     | 40,219                        | 55,253                 | 53,200             | 630                 |                    | 1,145         | 278            | 187         | 126   | 41        | 282            |
| 283            | Plainfield—Building and Loan.....    | 190,467                       | 190,497                | 168,898            | 11,491              |                    | 3,640         | 6,468          | 5,702       | 3,069 | 2,588     | 283            |
| 284            | Home .....                           | 107,706                       | 108,277                | 94,800             | 4,475               | 2,385              | 4,952         | 1,665          | 1,586       | 1,004 | 435       | 284            |

\* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR. |           |          |               |           |          | LOANS TO OTHERS THAN SHAREHOLDERS. |                     | Office number. |
|----------------|-----------------------------------|-------------|-----------|------------------|-------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------|---------------------|----------------|
|                |                                   | Fines.      | Premiums. |                  | MORTGAGE.                                       |           |          | STOCK (BOOK). |           |          | If made.                           | Amount outstanding. |                |
|                |                                   |             |           |                  | Largest.                                        | Smallest. | Average. | Largest.      | Smallest. | Average. |                                    |                     |                |
| SUSSEX COUNTY. |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 279            | Newton—Merriam Shoe .....         | \$3         | \$1       | \$23             | \$3,000                                         | \$600     | \$1,200  | \$600         | \$10      | \$25     | Yes                                | .....               | 276            |
| UNION COUNTY.  |                                   |             |           |                  |                                                 |           |          |               |           |          |                                    |                     |                |
| 277            | Cranford—Mutual.....              | *           | *         | 15               | 4,000                                           | 400       | *        | 1,600         | 12        | *        | No                                 | .....               | 277            |
| 278            | Garwood—Building and Loan.....    | 8           | 12        | 97               | 3,400                                           | 800       | 1,867    | .....         | .....     | .....    | No                                 | .....               | 278            |
| 279            | Rahway—Workmen's .....            | 95          | .....     | 19               | 3,000                                           | 200       | 1,400    | 600           | 75        | 180      | Yes                                | .....               | 279            |
| 279½           | Union Savings .....               | 8           | 1         | 29               | 1,000                                           | 300       | 600      | .....         | .....     | .....    | Yes                                | .....               | 279½           |
| 280            | Rosell—Building and Loan.....     | 7           | 8         | 207              | 2,400                                           | 1,200     | 1,667    | .....         | .....     | .....    | No                                 | .....               | 280            |
| 281            | Summit—Building and Loan.....     | 8           | 2         | 407              | 4,000                                           | 1,000     | 2,167    | 190           | 25        | 107      | No                                 | .....               | 281            |
| 282            | Westfield—Building and Loan.....  | 20          | .....     | 71               | 4,400                                           | 600       | *        | 100           | 20        | *        | No                                 | .....               | 282            |
| 283            | Plainfield—Building and Loan..... | 55          | .....     | 41               | 4,200                                           | 900       | 1,800    | 750           | 25        | 150      | Yes                                | \$66,600            | 283            |
| 284            | Home .....                        | 76          | 71        | 170              | 4,000                                           | 500       | 2,100    | 500           | 25        | 170      | No                                 | .....               | 284            |

\* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN DEFAULT AND LOSSES DURING YEAR. |         |         | PLACING OF LOANS.                  |                                         | Annual interest rate during year (per cent.) | PREMIUM RATES BID DURING YEAR (PER CENT)* |         |          | Premium plan. | Rebates on repayment of loan before due? | Office number. |
|----------------|-----------------------------------|-----------------------------------------------|---------|---------|------------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------|---------|----------|---------------|------------------------------------------|----------------|
|                |                                   | Number.                                       | Amount. | Losses. | Money loaned or sent out of State? | Radius of distance (miles) during year. |                                              | Highest.                                  | Lowest. | Average. |               |                                          |                |
|                | SUSSEX COUNTY.                    |                                               |         |         |                                    |                                         |                                              |                                           |         |          |               |                                          |                |
| 276            | Newton—Merriam Shoe .....         |                                               |         |         | No                                 | Town                                    | 6                                            | 15                                        | 15      | 15       | Gr. Int.      |                                          | 276            |
|                | UNION COUNTY.                     |                                               |         |         |                                    |                                         |                                              |                                           |         |          |               |                                          |                |
| 277            | Cranford—Mutual.....              |                                               |         |         | No                                 | 2                                       | 6                                            | .13m                                      | .125m   | .127m    | Mo.           |                                          | 277            |
| 278            | Garwood—Building and Loan.....    |                                               |         |         | No                                 | 1                                       | 6                                            | .05m                                      | †       | †        | Mo.           |                                          | 278            |
| 279            | Rahway—Workmen's.....             |                                               |         |         | No                                 | 5                                       | 6                                            | 7                                         | 1       | †        | Gr. No        |                                          | 279            |
| 279½           | Union Savings .....               |                                               |         |         | No                                 | 5                                       | 6                                            | .40m                                      | .40m    | .40m     | Mo.           |                                          | 279½           |
| 280            | Roselle—Building and Loan.....    |                                               |         |         | No                                 | 1                                       | 5                                            | .105m                                     | .025m   | .075m    | Mo.           |                                          | 280            |
| 281            | Summit—Building and Loan.....     |                                               |         |         | No                                 | 2                                       | 6                                            | .10m                                      | .075m   | †        | Mo.           |                                          | 281            |
| 282            | Westfield—Building and Loan.....  |                                               |         |         | No                                 | Town                                    | 6                                            | 10                                        | 5       | †        | Gr. Yes       |                                          | 282            |
| 283            | Plainfield—Building and Loan..... |                                               |         |         | No                                 | City                                    | 5, 6                                         | 3                                         | 1       | 2        | Gr. No        |                                          | 283            |
| 284            | Home.....                         | 1                                             | \$2,385 |         | No                                 | 3                                       | 6                                            | .15m                                      | Par     | .064m    | Mo.           |                                          | 284            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Total net worth (net assets). | INVESTMENT OF ASSETS.  |                    |                     |                    |               |                | ARREARAGES. |       |           | Office number. |     |
|-------------------------|-----------------------------------|-------------------------------|------------------------|--------------------|---------------------|--------------------|---------------|----------------|-------------|-------|-----------|----------------|-----|
|                         |                                   |                               | Total gross resources. | Bond and mortgage. | Stock (book) loans. | Real estate owned. | Cash on hand. | Other assets.* | Total.      | Dues. | Interest. |                |     |
| UNION COUNTY—CONTINUED. |                                   |                               |                        |                    |                     |                    |               |                |             |       |           |                |     |
| 285                     | Elizabeth—Central.....            | \$47,456                      | \$55,265               | \$54,285           | \$980               | .....              | .....         | .....          | †           | ..... | .....     | 285            |     |
| 286                     | Citizens'.....                    | 260,246                       | 260,246                | 257,280            | 1,725               | .....              | \$1,034       | \$207          | †           | ..... | .....     | 286            |     |
| 287                     | Columbia.....                     | 28,250                        | 28,255                 | 26,754             | 1,205               | .....              | 150           | 150            | †           | \$150 | \$88      | \$51           | 287 |
| 288                     | Elizabeth.....                    | 340,231                       | 406,173                | 377,100            | 18,900              | \$1,949            | 1,994         | 6,230          | †           | ..... | .....     | .....          | 288 |
| 289                     | Excelsior.....                    | 69,984                        | 76,278                 | 76,000             | 94                  | .....              | 184           | .....          | †           | ..... | .....     | .....          | 289 |
| 290                     | Elizabethport.....                | 392,387                       | 424,227                | 407,000            | 2,300               | .....              | 1,027         | 13,900         | 13,584      | 6,405 | 5,725     | .....          | 290 |
| 291                     | Harmonia.....                     | 434,210                       | 491,192                | 480,372            | 1,600               | .....              | 4,352         | 4,868          | †           | ..... | .....     | .....          | 291 |
| 292                     | Union County.....                 | 213,541                       | 231,357                | 229,250            | 2,000               | .....              | .....         | 107            | †           | ..... | .....     | .....          | 292 |
| 293                     | Union Square.....                 | 2,806                         | 4,649                  | 3,800              | 165                 | .....              | 171           | 513            | 422         | 357   | 24        | .....          | 293 |
| WARREN COUNTY.          |                                   |                               |                        |                    |                     |                    |               |                |             |       |           |                |     |
| 294                     | Phillipsburg—No 4.....            | 99,647                        | 123,389                | 115,400            | 2,800               | 3,700              | 227           | 1,262          | 1,262       | †     | †         | .....          | 294 |
| 295                     | No. 5.....                        | 24,794                        | 48,011                 | 40,400             | 5,600               | 675                | 497           | 849            | 849         | 490   | 282       | .....          | 295 |

\* Inclusive of arrearages in most associations. † Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT  
OF ASSETS—Continued.**

| Office number.          | LOCATION AND NAME OF<br>ASSOCIATION. | ARREARAGES. |           | Dues in advance. | AGGREGATE LOANS TO ONE STOCKHOLDER<br>DURING YEAR. |           |          |               |           |          | LOANS TO<br>OTHERS THAN<br>SHAREHOLDERS. |                     | Office number. |
|-------------------------|--------------------------------------|-------------|-----------|------------------|----------------------------------------------------|-----------|----------|---------------|-----------|----------|------------------------------------------|---------------------|----------------|
|                         |                                      | Fines.      | Premiums. |                  | MORTGAGE.                                          |           |          | STOCK (BOOK). |           |          | If made.                                 | Amount outstanding. |                |
|                         |                                      |             |           |                  | Largest.                                           | Smallest. | Average. | Largest.      | Smallest. | Average. |                                          |                     |                |
| UNION COUNTY—CONTINUED. |                                      |             |           |                  |                                                    |           |          |               |           |          |                                          |                     |                |
| 285                     | Elizabeth—Central.....               |             |           | \$6,878          | \$2,000                                            | \$200     | \$600    | \$400         | \$200     | \$300    | No                                       |                     | 285            |
| 286                     | Citizens'.....                       |             |           | †                | 4,800                                              | 240       | 1,440    | 600           | 50        | 150      | No                                       |                     | 286            |
| 287                     | Columbia.....                        | \$11        |           | 15               | 3,120                                              | 720       | 1,680    | 350           | 50        | 125      | No                                       |                     | 287            |
| 288                     | Elizabeth.....                       |             |           | 65,078           | 3,801                                              | 200       | 1,212    | 2,400         | 200       | 390      | No                                       |                     | 288            |
| 289                     | Excelsior.....                       |             |           | 445              | 2,400                                              | 1,600     | 1,760    |               |           |          | No                                       |                     | 289            |
| 290                     | Elizabethport.....                   | 1,454       |           | 1,498            | 3,000                                              | 100       | 2,000    | 400           | 100       | 200      | No                                       |                     | 290            |
| 291                     | Harmonia.....                        |             |           | 55,608           | 5,000                                              | 200       | 800      | †             | †         | †        | No                                       |                     | 291            |
| 292                     | Union County.....                    |             |           |                  | 4,000                                              | 100       | 1,294    | 1,000         | 100       | 334      | Yes                                      |                     | 292            |
| 293                     | Union Square.....                    | 38          |           | †                | 1,600                                              | 1,200     | 1,400    | 125           | 125       | 125      | No                                       |                     | 293            |
| WARREN COUNTY.          |                                      |             |           |                  |                                                    |           |          |               |           |          |                                          |                     |                |
| 294                     | Phillipsburg—No. 4.....              | †           | †         | †                | 2,000                                              | 200       | 1,000    | 1,000         | 1,000     | 1,000    | No                                       |                     | 294            |
| 295                     | No. 5.....                           | 77          |           | 5                | 3,200                                              | 800       | 1,250    | 100           | 100       | 100      | No                                       |                     | 295            |

\* Called reserve fund. † Not reported.



TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN<br>DEFAULT AND LOSSES<br>DURING YEAR. |         |         | PLACING OF<br>LOANS.                   |                                            | Annual interest rate during year<br>(per cent.) | PREMIUM RATES BID DURING<br>YEAR (PER CENT )* |         |          | Premium plan. | Rebates on repayment of loan<br>before due ? | Office number. |
|-------------------------|-----------------------------------|-----------------------------------------------------|---------|---------|----------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------------|---------|----------|---------------|----------------------------------------------|----------------|
|                         |                                   | Number.                                             | Amount. | Losses. | Money loaned or sent out of<br>State ? | Radius of distance (miles)<br>during year. |                                                 | Highest.                                      | Lowest. | Average. |               |                                              |                |
| UNION COUNTY—CONTINUED. |                                   |                                                     |         |         |                                        |                                            |                                                 |                                               |         |          |               |                                              |                |
| 285                     | Elizabeth—Central.....            |                                                     |         |         | No                                     | City                                       | 6                                               | 5                                             | 3       | 4        | Gr.           | Yes                                          | 285            |
| 286                     | Citizens'.....                    |                                                     |         |         | No                                     | 5                                          | 5                                               | 8.25                                          | 5       | 6.60     | Gr.           | No                                           | 286            |
| 287                     | Columbia.....                     |                                                     |         |         | No                                     | 25                                         | 5                                               | 12                                            | 5       | 8.50     | Gr.           | No                                           | 287            |
| 288                     | Elizabeth.....                    | 1                                                   | \$1,800 |         | No                                     | 3                                          | 5                                               | 9                                             | 5.50    | 7.75     | Gr.           | No                                           | 288            |
| 289                     | Excelsior.....                    |                                                     |         |         | No                                     | City                                       | 6                                               | 9                                             | 6       | 7.40     | Gr.           | Yes                                          | 289            |
| 290                     | Elizabethport.....                |                                                     |         |         | No                                     | 1                                          | 6                                               | 9                                             | 5       | 6.50     | Gr.           | Yes                                          | 290            |
| 291                     | Harmonia.....                     |                                                     |         |         | No                                     | City                                       | 6                                               | 13                                            | 9       | 11.50    | Gr.           | Yes                                          | 291            |
| 292                     | Union County.....                 |                                                     |         | \$313   | No                                     | 5                                          | 6                                               | 8.50                                          | 3       | 6.29     | Gr.           | Yes                                          | 292            |
| 293                     | Union Square.....                 |                                                     |         |         | No                                     | 8                                          | 5                                               | 11.5                                          | 5       | †        | Gr.           | No                                           | 293            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly. year before.

† On foreclosure of

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | SECURITIES IN DEFAULT AND LOSSES DURING YEAR. |         |         | PLACING OF LOANS.                  |                                         | Annual interest rate during year (per cent.) | PREMIUM RATES BID DURING YEAR (PER CENT.)* |         |          | Premium plan. | Rebates on repayment of loan before due? | Office number. |
|----------------|-----------------------------------|-----------------------------------------------|---------|---------|------------------------------------|-----------------------------------------|----------------------------------------------|--------------------------------------------|---------|----------|---------------|------------------------------------------|----------------|
|                |                                   | Number.                                       | Amount. | Losses. | Money loaned or sent out of State? | Radius of distance (miles) during year. |                                              | Highest.                                   | Lowest. | Average. |               |                                          |                |
|                | WARREN COUNTY.                    |                                               |         |         |                                    |                                         |                                              |                                            |         |          |               |                                          |                |
| 294            | Phillipsburg—No. 4.....           |                                               |         |         | No                                 | 1                                       | 6                                            | 8.37                                       | 5       | 6.53     | Gr.           | Yes                                      | 294            |
| 295            | No. 5.....                        |                                               |         |         | No                                 | 1                                       | 6                                            | 8                                          | 4.25    | 5.57     | Gr.           | No                                       | 295            |

\* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installments; w, weekly.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

| Office number.   | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                  |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                  |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| ATLANTIC COUNTY. |                                   |           |                     |                       |            |                     |           |          |
| 1                | Atlantic City—Loan and Bldg ...   | 4,754     | 487                 | 701                   | 468        | .....               | .....     | 233      |
| 2                | Mutual.....                       | 356       | 106                 | 85                    | 85         | .....               | .....     | .....    |
| 3                | People's.....                     | 675       | 179                 | 56                    | 56         | .....               | .....     | .....    |
| 4                | Egg Harbor—Building and Loan      | 905       | 217                 | 269                   | 269        | .....               | .....     | .....    |
| 5                | Hammonton—Loan and Bldg....       | 2,884     | 584                 | 476                   | 421        | 2                   | .....     | 53       |
| 6                | Workingmen's.....                 | 2,860     | 619                 | 633                   | 492        | 16                  | 37        | 88       |
| 7                | Mays Landing—Bldg. and Loan..     | 592       | 138                 | 33                    | 33         | .....               | .....     | .....    |
| 8                | Pleasantville—Mutual.....         | 1,354     | 333                 | 74                    | 55         | 19                  | .....     | .....    |
| BERGEN COUNTY.   |                                   |           |                     |                       |            |                     |           |          |
| 9                | Allendale—Co-operative.....       | 662       | 74                  | 104                   | 104        | .....               | .....     | .....    |
| 10               | Bogota—Building and Loan. ....    | 404       | 605                 | 201                   | 201        | .....               | .....     | .....    |
| 11               | Carlstadt—Mutual.....             | 1,082     | 602                 | 148                   | 148        | .....               | .....     | .....    |
| 12               | Oloster—Harrington.....           | 859       | 123                 | 149                   | 149        | .....               | .....     | .....    |
| 13               | Euglewood—Mutual.....             | 2,710     | 853                 | 957                   | 872        | 11                  | 74        | .....    |
| 14               | Fairlawn—Saddle River.....        | 285       | 149                 | 51                    | 51         | .....               | .....     | .....    |
| 15               | Fort Lee—Building and Loan....    | 362       | 425                 | 63                    | 63         | .....               | .....     | .....    |
| 16               | Hackensack—Mutual.....            | 4,398     | 1,505               | 1,068                 | 1,068      | .....               | .....     | .....    |
| 17               | Hasbrouck Heights—Bldg & Loan     | 926       | 72                  | 164                   | 164        | .....               | .....     | .....    |
| 18               | Hillsdale—Progressive.....        | 223       | 40                  | 46                    | 46         | .....               | .....     | .....    |
| 19               | Lodi—Building and Loan. ....      | 649       | 258                 | 151                   | 151        | .....               | .....     | .....    |
| 20               | Midland Park—Franklin.....        | 375       | 81                  | 68                    | 68         | .....               | .....     | .....    |
| 21               | Oradell—Bergen County.....        | 2,254     | 394                 | 214                   | 214        | .....               | .....     | .....    |
| 21½              | Palisades Park—Co-operative....   | 78        | 78                  | .....                 | .....      | .....               | .....     | .....    |
| 22               | Park Ridge—Eureka.....            | 526       | 101                 | 51                    | 51         | .....               | .....     | .....    |
| 23               | Washington Township.....          | 109       | 19                  | 7                     | 7          | .....               | .....     | .....    |
| 24               | Ramseys—Building and Loan....     | 513       | 65                  | 17                    | 17         | .....               | .....     | .....    |
| 25               | Ridgefield—Building and Loan..    | 1,368     | 200                 | 233                   | 233        | .....               | .....     | .....    |
| 25½              | Ridgefield Park—Bldg. and Loan    | 490       | 540                 | 50                    | 50         | .....               | .....     | .....    |
| 26               | Ridgewood—Building and Loan..     | 3,389     | 1,259               | 501                   | 501        | .....               | .....     | .....    |
| 27               | Co-operative.....                 | 514       | 287                 | 442                   | 442        | .....               | .....     | .....    |
| 28               | Rutherford—Mutual.....            | 2,725     | 783                 | 545                   | 529        | .....               | .....     | 15       |

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                 |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number. |
|-------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|----------------|
| HELD BY ONE STOCKHOLDER |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |                |
| Largest.                | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |                |
| 10                      | 1         | 1,718                  | 842                    | 640    | 202      | .....                    | 270                        | 210    | 60       | .....                    | *                                                             | 1              |
| 26                      | 1         | 62                     | 105                    | 84     | 20       | 1                        | 9                          | 8      | 1        | .....                    | .....                                                         | 2              |
| 36                      | 1         | 213                    | 108                    | 82     | 25       | 1                        | 39                         | 26     | 13       | .....                    | *                                                             | 3              |
| 16                      | 1         | 312                    | 286                    | 171    | 112      | 3                        | 98                         | 80     | 15       | 3                        | 9                                                             | 4              |
| 58                      | 1         | 1,263                  | 428                    | 264    | 150      | 14                       | 203                        | 153    | 45       | 5                        | 12                                                            | 5              |
| 64                      | 1         | 1,061                  | 506                    | 326    | 171      | 9                        | 250                        | 183    | 66       | 1                        | 14                                                            | 6              |
| 23                      | 1         | 113                    | *                      | .....  | .....    | .....                    | 30                         | 20     | 9        | 1                        | 12                                                            | 7              |
| 16                      | 1         | 300                    | 582                    | 440    | 137      | 5                        | *                          | .....  | .....    | .....                    | 16                                                            | 8              |
| 25                      | 1         | 220                    | 116                    | 88     | 25       | 3                        | 23                         | 17     | 4        | 2                        | 1                                                             | 9              |
| 25                      | 2         | 42                     | 68                     | 47     | 21       | .....                    | 7                          | 6      | 1        | .....                    | 6                                                             | 10             |
| 50                      | 1         | 217                    | 144                    | 121    | 23       | .....                    | 30                         | 26     | 4        | .....                    | 10                                                            | 11             |
| 25                      | 1         | 240                    | *                      | .....  | .....    | .....                    | 36                         | 27     | 9        | .....                    | 9                                                             | 12             |
| 25                      | 1         | 658                    | 346                    | 220    | 125      | 1                        | 80                         | 54     | 26       | .....                    | 20                                                            | 13             |
| 10                      | 1         | 22                     | 21                     | 16     | 5        | .....                    | 4                          | 2      | 2        | .....                    | 4                                                             | 14             |
| 25                      | 1         | 21                     | 74                     | 53     | 20       | 1                        | 3                          | 2      | 1        | .....                    | 3                                                             | 15             |
| 25                      | 1         | 851                    | 667                    | 481    | 180      | 6                        | 100                        | 75     | 24       | 1                        | 17                                                            | 16             |
| 30                      | 1         | 159                    | 101                    | 73     | 27       | 1                        | 17                         | 12     | 5        | .....                    | 5                                                             | 17             |
| 10                      | 2         | 14                     | 41                     | 37     | 4        | .....                    | 2                          | 1      | 1        | .....                    | 2                                                             | 18             |
| 15                      | 1         | 23                     | *                      | .....  | .....    | .....                    | *                          | .....  | .....    | .....                    | *                                                             | 19             |
| 15                      | 1         | 71                     | 72                     | 54     | 17       | 1                        | 10                         | 7      | 3        | .....                    | 2                                                             | 20             |
| 25                      | 1         | 659                    | 296                    | 242    | 51       | 3                        | 84                         | 72     | 12       | .....                    | 9                                                             | 21             |
| 5                       | 1         | .....                  | 39                     | 37     | 2        | .....                    | .....                      | .....  | .....    | .....                    | .....                                                         | 21½            |
| 25                      | 1         | 115                    | 119                    | 93     | 25       | 1                        | 20                         | 18     | 2        | .....                    | 7                                                             | 22             |
| 13                      | 1         | 18                     | 51                     | 43     | 8        | .....                    | 8                          | 5      | 3        | .....                    | .....                                                         | 23             |
| 42                      | 1         | 127                    | 76                     | 59     | 16       | 1                        | 14                         | 7      | 7        | .....                    | 1                                                             | 24             |
| 50                      | 1         | 138                    | 194                    | *      | *        | *                        | 71                         | 52     | 19       | .....                    | *                                                             | 25             |
| 30                      | 1         | 78                     | 47                     | 41     | 6        | *                        | *                          | .....  | .....    | .....                    | *                                                             | 25½            |
| 50                      | 1         | 829                    | 284                    | 182    | 102      | .....                    | 60                         | 42     | 18       | .....                    | *                                                             | 26             |
| 25                      | 1         | 89                     | 87                     | 70     | 17       | .....                    | 11                         | 9      | 2        | .....                    | .....                                                         | 27             |
| 60                      | 1         | 846                    | 331                    | 219    | 108      | 4                        | 89                         | 59     | 29       | 1                        | 13                                                            | 28             |

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|--------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                    |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                    |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| BURLINGTON COUNTY. |                                   |           |                     |                       |            |                     |           |          |
| 29                 | Beverly—Building and Loan.....    | 811       | 160                 | 180                   | 151        | .....               | .....     | 29       |
| 30                 | Bordentown—Bldg. and Loan....     | 1,222     | 202                 | 59                    | 59         | .....               | .....     | .....    |
| 31                 | Burlington—City.....              | 1,126     | 207                 | 227                   | 195        | .....               | .....     | 32       |
| 32                 | Farmers' and Mechanics'.....      | 1,435     | 227                 | 226                   | 132        | 5                   | .....     | 89       |
| 33                 | Delanco—Building and Loan.....    | 383       | 73                  | 78                    | 78         | .....               | .....     | .....    |
| 34                 | Florence—Saving Fund.....         | 623       | 10                  | 241                   | 27         | .....               | .....     | 214      |
| 35                 | Moorestown—Bldg. and Loan....     | 587       | 72                  | 162                   | 159        | 3                   | .....     | .....    |
| 36                 | Workingmen's.....                 | 543       | 41                  | 79                    | 79         | .....               | .....     | .....    |
| 37                 | Mount Holly—Bldg. and Loan...     | 2,223     | 277                 | 332                   | 198        | .....               | .....     | 134      |
| 38                 | Industry.....                     | 3,728     | 732                 | 715                   | 524        | .....               | .....     | 191      |
| 39                 | People's.....                     | 2,244     | 374                 | 415                   | 415        | .....               | .....     | .....    |
| 40                 | New Gretna—Bldg. and Loan....     | 698       | 147                 | 83                    | 83         | .....               | .....     | .....    |
| 41                 | Palmyra—Building and Loan....     | 672       | 259                 | 195                   | 195        | .....               | .....     | .....    |
| 42                 | Pemberton—Building and Loan..     | 2,942     | 395                 | 314                   | 279        | .....               | 35        | .....    |
| 43                 | Riverside—Building and Loan...    | 1,538     | 366                 | 248                   | 248        | .....               | .....     | .....    |
| 44                 | Riverton—Cinnaminson.....         | 2,505     | 418                 | 484                   | 352        | .....               | .....     | 132      |
| 45                 | Tuckerton—Mutual.....             | 876       | 85                  | 143                   | 135        | .....               | 8         | .....    |
| CAMDEN COUNTY.     |                                   |           |                     |                       |            |                     |           |          |
| 46                 | Berlin—Building and Loan.....     | 537       | 94                  | 107                   | 107        | .....               | .....     | .....    |
| 47                 | Chesilhurst—Building and Loan     | 97        | 20                  | 5                     | 5          | .....               | .....     | .....    |
| 48                 | Clementon—Building and Loan..     | 183       | 58                  | 53                    | 46         | 7                   | .....     | .....    |
| 49                 | Collingswood—Bldg. and Loan..     | 224       | 89                  | 83                    | 76         | 7                   | .....     | .....    |
| 50                 | Gloucester City—United Mutual     | 1,034     | 111                 | 150                   | 101        | .....               | .....     | 49       |
| 51                 | Improvement.....                  | 2,059     | 297                 | 500                   | 500        | .....               | .....     | .....    |
| 52                 | Haddonfield—Mutual.....           | 4,516     | 1,253               | 930                   | 852        | .....               | .....     | 78       |
| 53                 | Lindenwold—United Towns.....      | 997       | 293                 | 152                   | 139        | 13                  | .....     | .....    |
| 54                 | Magnolia—Mutual.....              | 1,058     | 167                 | 129                   | 113        | 16                  | .....     | .....    |
| 55                 | Merchantville—Bldg. and Loan..    | 2,936     | 705                 | 686                   | 649        | .....               | .....     | 37       |
| 56                 | Camden City—Artisans' ...         | 3,700     | 654                 | 527                   | 502        | 5                   | .....     | 20       |
| 57                 | Bishop Bayley.....                | 3,679     | 681                 | 1,032                 | 347        | .....               | .....     | 685      |
| 58                 | Brotherhood.....                  | 241       | 91                  | 30                    | 28         | 2                   | .....     | .....    |

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                  |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number. |
|--------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|----------------|
| HELD BY ONE STOCKHOLDER. |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |                |
| Largest.                 | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |                |
| 21                       | 1         | 204                    | 165                    | 90     | 70       | 5                        | 49                         | 29     | 20       | .....                    | 11                                                            | 29             |
| 25                       | 1         | 251                    | 242                    | 150    | 87       | 5                        | 74                         | 49     | 22       | 3                        | *                                                             | 30             |
| 25                       | 1         | 355                    | 233                    | 154    | 74       | 5                        | 80                         | 56     | 23       | 1                        | 2                                                             | 31             |
| 32                       | 1         | 435                    | 295                    | 167    | 117      | 11                       | 98                         | 62     | 34       | 2                        | .....                                                         | 32             |
| 20                       | 1         | 67                     | 69                     | 55     | 13       | 1                        | 21                         | 19     | 1        | 1                        | 2                                                             | 33             |
| 17                       | 1         | 268                    | 123                    | 95     | 25       | 3                        | 66                         | 57     | 8        | 1                        | 3                                                             | 34             |
| 30                       | 1         | 126                    | *                      | .....  | .....    | .....                    | 15                         | 10     | 5        | .....                    | .....                                                         | 35             |
| 28                       | 1         | 170                    | 98                     | 70     | 21       | 7                        | 15                         | 12     | 3        | .....                    | *                                                             | 36             |
| 50                       | 1         | 916                    | 370                    | 235    | 125      | 10                       | 146                        | 120    | 21       | 5                        | 20                                                            | 37             |
| 163                      | 1         | 1,421                  | 430                    | 272    | 145      | 13                       | 145                        | 98     | 45       | 2                        | 16                                                            | 38             |
| 212                      | 1         | 885                    | 245                    | 150    | 85       | 10                       | 79                         | 53     | 24       | 2                        | 6                                                             | 39             |
| 45                       | 1         | 268                    | 133                    | 104    | 25       | 4                        | 47                         | 43     | 4        | .....                    | 5                                                             | 40             |
| 40                       | 1         | 164                    | 127                    | 76     | 49       | 2                        | 27                         | 15     | 12       | .....                    | .....                                                         | 41             |
| 374                      | 1         | 1,150                  | 284                    | 185    | 87       | 12                       | 72                         | 58     | 13       | 1                        | 12                                                            | 42             |
| 55                       | 1         | 413                    | 296                    | 222    | 67       | 7                        | 86                         | 66     | 18       | 2                        | 9                                                             | 43             |
| 75                       | 1         | 904                    | 258                    | 234    | 117      | 7                        | 159                        | 105    | 50       | 4                        | *                                                             | 44             |
| 20                       | 1         | 331                    | 107                    | 121    | 84       | 2                        | 69                         | 57     | 12       | .....                    | .....                                                         | 45             |
|                          |           |                        |                        |        |          |                          |                            |        |          |                          |                                                               |                |
| 20                       | 1         | 164                    | 123                    | 87     | 30       | 6                        | 56                         | 42     | 12       | 2                        | 4                                                             | 46             |
| 10                       | 1         | 28                     | 52                     | 43     | 9        | .....                    | *                          | .....  | .....    | .....                    | 4                                                             | 47             |
| 20                       | 1         | 17                     | 49                     | 45     | 3        | 1                        | 5                          | 5      | .....    | .....                    | *                                                             | 48             |
| 20                       | 1         | 32                     | 40                     | 31     | 8        | 1                        | 8                          | 6      | 2        | .....                    | 1                                                             | 49             |
| 85                       | 1         | 411                    | 202                    | 134    | 66       | 2                        | 81                         | 60     | 20       | 1                        | 7                                                             | 50             |
| 90                       | 1         | 779                    | 305                    | 260    | 40       | 5                        | 101                        | 85     | 16       | .....                    | 8                                                             | 51             |
| 150                      | 1         | 1,738                  | 637                    | 357    | 271      | 9                        | 195                        | 144    | 48       | 3                        | *                                                             | 52             |
| 50                       | 1         | 170                    | 192                    | 156    | 34       | 2                        | 42                         | 41     | .....    | 1                        | 15                                                            | 53             |
| 100                      | 1         | 430                    | 140                    | 86     | 53       | 1                        | 55                         | 42     | 12       | 1                        | 8                                                             | 54             |
| 100                      | 1         | 865                    | 437                    | 334    | 96       | 7                        | 130                        | 107    | 20       | 3                        | 17                                                            | 55             |
| 105                      | 1         | 1,029                  | *                      | .....  | .....    | .....                    | 196                        | 168    | 26       | 2                        | 14                                                            | 56             |
| 20                       | 1         | 1,810                  | 662                    | 478    | 182      | 2                        | 354                        | 271    | 83       | .....                    | 20                                                            | 57             |
| 10                       | 1         | 68                     | 50                     | 35     | 6        | 9                        | 16                         | 15     | 1        | .....                    | 1                                                             | 58             |

\* Not reported. † Also 1 church.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.   | NUMBER OF |                     |                       |            |                     |           |          |
|--------------------|-------------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                    |                                     | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                    |                                     |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| CAMDEN COUNTY—Con. |                                     |           |                     |                       |            |                     |           |          |
| 59                 | Camden City—Camden .....            | 2,495     | 458                 | 578                   | 253        |                     |           | 325      |
| 60                 | City .....                          | 2,362     | 381                 | 294                   | 181        | 20                  |           | 93       |
| 61                 | Eastern Union .....                 | 2,518     | 3,001               | 483                   |            | *483                |           |          |
| 62                 | Economy .....                       | 3,414     | 1,005               | 379                   | 379        |                     |           |          |
| 63                 | Excelsior .....                     | 1,432     | 176                 | 508                   | 493        |                     |           | 15       |
| 64                 | Franklin .....                      | 3,866     | 479                 | 559                   | 419        |                     |           | 140      |
| 65                 | German Centennial .....             | 1,709     | 504                 | 301                   | 264        |                     |           | 37       |
| 66                 | Guarantee .....                     | 1,461     | 236                 | 265                   | 233        | 32                  |           |          |
| 67                 | Homestead .....                     | 2,386     | 484                 | 184                   | 184        |                     |           |          |
| 68                 | Mechanics' and Work'men's .....     | 3,084     | 472                 | 433                   | 368        |                     |           | 65       |
| 68½                | Metropolitan Savings .....          | 2,641     | 4,300               | 1,659                 |            | 1659                |           |          |
| 69                 | Mutual .....                        | 1,930     | 352                 | 220                   | 178        |                     |           | 42       |
| 69½                | Mutual Bank .....                   | 215       | 635                 | 420                   | 13         | 392                 |           |          |
| 70                 | Mutual Guarantee .....              | 25,044    | 9,253               | 6,187                 | 4,687      | 1500                |           |          |
| 71                 | North Camden .....                  | 3,457     | 763                 | 853                   | 808        |                     |           | 45       |
| 72                 | People's .....                      | 2,931     | 247                 | 313                   | 154        |                     |           | 159      |
| 73                 | Provident .....                     | 684       | 153                 | 166                   | 160        | 6                   |           |          |
| 73½                | Security .....                      | 1,108     | 1,115               | 8                     | 8          |                     |           |          |
| 74                 | South Ward .....                    | 1,948     | 298                 | 346                   | 261        |                     |           | 85       |
| 75                 | State Mutual .....                  | 30,136    | 14,121              | 1,557                 | 1,407      | 150                 |           |          |
| 76                 | Stockton .....                      | 951       | 413                 | 252                   | 252        |                     |           |          |
| CAPE MAY COUNTY.   |                                     |           |                     |                       |            |                     |           |          |
| 77                 | Avalon City—Building and Loan ..... | 965       | 291                 | 190                   | 190        |                     |           |          |
| 78                 | Cape May City—Saving Fund .....     | 1,504     | 252                 | 185                   | 185        |                     |           |          |
| 79                 | Cape May C. H.—Mechanics' .....     | 925       | 133                 | 24                    | 24         |                     |           |          |
| 80                 | Dennisville—Loan and Building ..... | 434       | 71                  | 21                    | 9          |                     |           | 12       |
| 81                 | Ocean City—Building and Loan .....  | 542       | 134                 | 21                    | 21         |                     |           |          |
| 82                 | Sea Isle City—Bldg. and Loan .....  | 231       | 48                  | 63                    | 63         |                     |           |          |
| 83                 | South Seaville—Loan and Bldg. ....  | 362       | 93                  | 23                    | 20         |                     |           | 3        |
| 84                 | Tuckahoe—Building and Loan .....    | 535       | 103                 | 66                    | 35         |                     |           | 31       |

\* No payment made on 426.



TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                  |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number |
|--------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|---------------|
| HELD BY ONE STOCKHOLDER. |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |               |
| Largest.                 | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |               |
| 60                       | 1         | 1,028                  | 498                    | 386    | 95       | 17                       | 218                        | 182    | 36       | .....                    | 24                                                            | 59            |
| 97                       | 1         | 826                    | 417                    | 290    | 119      | 8                        | 173                        | 130    | 42       | 1                        | 21                                                            | 60            |
| 80                       | 1         | 104                    | 297                    | 271    | 26       | .....                    | 9                          | 7      | 2        | .....                    | .....                                                         | 61            |
| *                        | *         | 1,066                  | 434                    | 326    | 105      | 3                        | 94                         | 79     | 15       | .....                    | 6                                                             | 62            |
| 61                       | 1         | 311                    | *                      | .....  | .....    | .....                    | 51                         | 29     | 20       | 2                        | .....                                                         | 63            |
| 47                       | 1         | 1,506                  | 703                    | 406    | 278      | 19                       | 337                        | 221    | 109      | 7                        | 31                                                            | 64            |
| 70                       | 1         | 517                    | 244                    | 177    | 62       | 5                        | 89                         | 72     | 15       | 2                        | 15                                                            | 65            |
| 56                       | 1         | 399                    | 222                    | 150    | 65       | 7                        | 71                         | 58     | 13       | .....                    | 7                                                             | 66            |
| 100                      | 1         | 723                    | 398                    | 305    | 80       | 13                       | 51                         | 45     | 6        | .....                    | 16                                                            | 67            |
| 25                       | 1         | 1,088                  | 630                    | 490    | 138      | 2                        | 312                        | 201    | 111      | .....                    | 27                                                            | 68            |
| 20                       | 1         | 14                     | 427                    | 325    | 102      | .....                    | *                          | .....  | .....    | .....                    | .....                                                         | 68½           |
| 120                      | 1         | 697                    | 217                    | 143    | 71       | 3                        | 88                         | 70     | 18       | .....                    | *                                                             | 69            |
| 10                       | 1         | 10                     | 52                     | 30     | 22       | .....                    | 1                          | .....  | 1        | .....                    | .....                                                         | 69½           |
| 110                      | 1         | 2,827                  | 2,166                  | 1,827  | 329      | 10                       | 256                        | 223    | 33       | .....                    | 16                                                            | 70            |
| 98                       | 1         | 244                    | 431                    | 297    | 131      | 3                        | 97                         | 80     | 15       | 2                        | *                                                             | 71            |
| 20                       | 1         | 1,049                  | 559                    | 401    | 149      | 9                        | 211                        | 155    | 53       | 3                        | *                                                             | 72            |
| 30                       | 1         | 81                     | 116                    | 92     | 23       | 1                        | 12                         | 9      | 3        | .....                    | *                                                             | 73            |
| 100                      | 1         | 171                    | 105                    | 75     | 29       | 1                        | 126                        | 15     | 11       | .....                    | 21                                                            | 73½           |
| 77                       | 1         | 794                    | 269                    | 171    | 87       | 11                       | 118                        | 79     | 34       | 5                        | 21                                                            | 74            |
| 300                      | 1         | 3,490                  | 4,119                  | *      | *        | 51                       | 188                        | *      | *        | 8                        | 60                                                            | 75            |
| 52                       | 1         | 147                    | 148                    | 97     | 51       | .....                    | 20                         | 14     | 6        | .....                    | *                                                             | 76            |
| 55                       | 1         | 190                    | 133                    | 118    | 15       | .....                    | *                          | .....  | .....    | .....                    | 1                                                             | 77            |
| 60                       | 1         | 468                    | *                      | .....  | .....    | .....                    | *                          | .....  | .....    | .....                    | *                                                             | 78            |
| 20                       | 1         | 234                    | 254                    | 149    | 104      | 1                        | 95                         | 71     | 24       | .....                    | 2                                                             | 79            |
| 15                       | 1         | 123                    | 161                    | 110    | 49       | 2                        | 60                         | 49     | 11       | .....                    | 3                                                             | 80            |
| 25                       | 1         | 131                    | *                      | .....  | .....    | .....                    | 70                         | 64     | 5        | 1                        | *                                                             | 81            |
| 30                       | 1         | 82                     | 57                     | *      | *        | .....                    | 17                         | *      | *        | .....                    | *                                                             | 82            |
| 14                       | 1         | 109                    | 132                    | 81     | 49       | 2                        | 34                         | 25     | 8        | 1                        | *                                                             | 83            |
| 36                       | 1         | 185                    | 147                    | 92     | 53       | 2                        | 76                         | 51     | 25       | .....                    | 4                                                             | 84            |

\* Not reported. † Pennsylvania.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|--------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                    |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                    |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| CUMBERLAND COUNTY. |                                   |           |                     |                       |            |                     |           |          |
| 85                 | Bridgeton—M'ch'ts' and M'ch'cs'   | 3,783     | 459                 | 759                   | 656        | .....               | .....     | 103      |
| 86                 | Saving Fund.....                  | 3,376     | .....               | 586                   | 361        | .....               | .....     | 225      |
| 87                 | Millville—Columbian.....          | 802       | 248                 | 202                   | 202        | .....               | .....     | .....    |
| 88                 | Hope.....                         | 2,190     | 209                 | 571                   | 491        | .....               | .....     | 80       |
| 89                 | Institute.....                    | 1,497     | 122                 | 298                   | 298        | .....               | .....     | .....    |
| 90                 | Security.....                     | 1,816     | 117                 | 403                   | 364        | .....               | .....     | 39       |
| 91                 | Vineland—Mechanics'.....          | 2,549     | 492                 | 278                   | 256        | .....               | .....     | 22       |
| ESSEX COUNTY.      |                                   |           |                     |                       |            |                     |           |          |
| 92                 | Belleville—Building and Loan...   | 1,488     | 369                 | 328                   | 313        | .....               | .....     | 15       |
| 93                 | Home.....                         | 719       | 180                 | 133                   | 133        | .....               | .....     | .....    |
| 94                 | Bloomfield—Building and Loan.     | 1,507     | 400                 | 340                   | 340        | .....               | .....     | .....    |
| 95                 | Essex County.....                 | 3,884     | 700                 | 856                   | 851        | 5                   | .....     | .....    |
| 96                 | Caldwell—Building and Loan...     | 406       | 69                  | 48                    | 48         | .....               | .....     | .....    |
| 97                 | East Orange—Bldg. and Loan...     | 4,404     | 1,058               | 1,034                 | 1,034      | .....               | .....     | .....    |
| 98                 | Franklin—Building and Loan...     | 1,937     | 411                 | 330                   | 290        | 20                  | 20        | .....    |
| 99                 | Irrington—Building and Loan...    | 1,115     | 210                 | 306                   | 301        | 5                   | .....     | .....    |
| 100                | Montclair—Building and Loan...    | 8,021     | 2,247               | 1,122                 | 1,122      | .....               | .....     | .....    |
| 101                | Orange—Building and Loan.....     | 1,892     | 282                 | 311                   | 279        | 32                  | .....     | .....    |
| 102                | Orange Valley—Bldg. and Loan..    | 1,320     | 212                 | 186                   | 186        | .....               | .....     | .....    |
| 103                | South Orange—Bldg. and Loan..     | 846       | 241                 | 246                   | 246        | .....               | .....     | .....    |
| 104                | Vailsburg—Building and Loan...    | 860       | 299                 | 183                   | 183        | .....               | .....     | .....    |
| 105                | Newark—Ætna.....                  | 925       | 97                  | 236                   | 236        | .....               | .....     | .....    |
| 106                | Beneficial.....                   | 598       | 843                 | 245                   | 245        | .....               | .....     | .....    |
| 107                | Casino.....                       | 885       | 152                 | 238                   | 238        | .....               | .....     | .....    |
| 108                | Central.....                      | 336       | .....               | 85                    | 85         | .....               | .....     | .....    |
| 109                | Chosen Friends'.....              | 3,031     | 203                 | 393                   | 393        | .....               | .....     | .....    |
| 110                | Citizens'.....                    | 917       | 218                 | 419                   | 419        | .....               | .....     | .....    |
| 110½               | Commonwealth.....                 | 553       | 553                 | .....                 | .....      | .....               | .....     | .....    |
| 111                | Court House.....                  | 353       | 464                 | 111                   | 96         | 15                  | .....     | .....    |
| 112                | Eighth Ward.....                  | 5,543     | 1,162               | 1,262                 | 1,262      | .....               | .....     | .....    |
| 113                | Enterprise.....                   | 3,007     | 399                 | 661                   | 661        | .....               | .....     | .....    |

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.  |           | HELD BY ONE STOCKHOLDER. | Pledged (borrowed on). | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number. |
|----------|-----------|--------------------------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|----------------|
| Largest. | Smallest. |                          |                        | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |                |
| 85       | 1         | 1,320                    | 937                    | 642                    | 255    | 40       | 320                      | 265                        | 43     | 12       | *                        | 85                                                            |                |
| 150      | 1         | 1,404                    | 603                    | 413                    | 182    | 8        | 183                      | 162                        | 14     | 7        | *                        | 86                                                            |                |
| 39       | 1         | 79                       | 131                    | 106                    | 22     | 3        | 17                       | 14                         | 3      | .....    | 5                        | 87                                                            |                |
| 44       | 1         | 771                      | 441                    | 309                    | 120    | 12       | 184                      | 138                        | 44     | 2        | 3                        | 88                                                            |                |
| 37       | 1         | 544                      | 433                    | 330                    | 97     | 6        | 149                      | 118                        | 31     | .....    | 89                       | 89                                                            |                |
| 89       | 1         | 713                      | *                      | .....                  | .....  | .....    | *                        | .....                      | .....  | .....    | *                        | 90                                                            |                |
| 25       | 1         | 737                      | 582                    | 360                    | 213    | 9        | 233                      | 172                        | 60     | 1        | 45                       | 91                                                            |                |
|          |           |                          |                        |                        |        |          |                          |                            |        |          |                          |                                                               |                |
| 28       | 1         | 508                      | 229                    | 141                    | 86     | 2        | 109                      | 91                         | 18     | .....    | 11                       | 92                                                            |                |
| 25       | 1         | 135                      | 154                    | 107                    | 45     | 2        | 17                       | 13                         | 3      | 1        | 7                        | 93                                                            |                |
| 30       | 1         | 543                      | 183                    | 143                    | 38     | 2        | 51                       | 39                         | 10     | 2        | 8                        | 94                                                            |                |
| 38       | 1         | 1,158                    | 521                    | 336                    | 184    | 1        | 137                      | 110                        | 27     | .....    | 12                       | 95                                                            |                |
| 16       | 1         | 58                       | 68                     | 50                     | 18     | .....    | 8                        | 5                          | 3      | .....    | 7                        | 96                                                            |                |
| 60       | 1         | 1,071                    | 590                    | 419                    | 170    | 1        | 68                       | 46                         | 21     | 1        | 8                        | 97                                                            |                |
| 30       | 1         | 764                      | 349                    | 301                    | 47     | 1        | 88                       | 79                         | 8      | 1        | 4                        | 98                                                            |                |
| 50       | 1         | 385                      | 159                    | 135                    | 24     | .....    | 58                       | 48                         | 10     | .....    | 8                        | 99                                                            |                |
| 150      | 1         | 2,609                    | 769                    | 445                    | 319    | 5        | 185                      | 130                        | 51     | 4        | 128                      | 100                                                           |                |
| 28       | 1         | 611                      | 256                    | 172                    | 79     | 5        | 65                       | 48                         | 16     | 1        | 9                        | 101                                                           |                |
| 37       | 1         | 430                      | 187                    | 133                    | 54     | .....    | 59                       | 45                         | 14     | .....    | 3                        | 102                                                           |                |
| 42       | 1         | 196                      | 102                    | 64                     | 36     | 2        | 17                       | 14                         | 3      | .....    | 2                        | 103                                                           |                |
| 50       | 2         | 116                      | 115                    | 91                     | 24     | .....    | 19                       | 16                         | 3      | .....    | 3                        | 104                                                           |                |
| 25       | 1         | 187                      | 133                    | 108                    | 24     | 1        | 35                       | 28                         | 6      | 1        | 4                        | 105                                                           |                |
| 25       | 1         | 35                       | 99                     | 79                     | 20     | .....    | 3                        | 2                          | 1      | .....    | 3                        | 106                                                           |                |
| 28       | 1         | 115                      | 148                    | 121                    | 27     | .....    | 12                       | 8                          | 4      | .....    | 2                        | 107                                                           |                |
| 25       | 1         | 148                      | 55                     | 37                     | 18     | .....    | 16                       | 10                         | 6      | .....    | 108                      | 108                                                           |                |
| 100      | 1         | 668                      | 477                    | 370                    | 93     | 14       | 89                       | 79                         | 10     | .....    | 12                       | 109                                                           |                |
| 80       | 2         | 256                      | 94                     | 73                     | 21     | .....    | 18                       | 11                         | 7      | .....    | 4                        | 110                                                           |                |
| 25       | 5         | 9                        | 78                     | 71                     | 6      | 1        | 1                        | 1                          | .....  | .....    | 110½                     | 110½                                                          |                |
| 25       | 2         | 17                       | 51                     | 47                     | 4      | .....    | 2                        | 1                          | 1      | .....    | 1                        | 111                                                           |                |
| 111      | 1         | 1,793                    | 582                    | *                      | *      | *        | 128                      | *                          | *      | *        | *                        | 19                                                            | 112            |
| 30       | 1         | 1,332                    | 396                    | 360                    | 36     | .....    | 153                      | 139                        | 14     | .....    | 3                        | 113                                                           |                |

\* Not reported. † Also, several on houses already acquired.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |    |     |  |  |  |
|-------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|----|-----|--|--|--|
|                   |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |    |     |  |  |  |
|                   |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |    |     |  |  |  |
| ESSEX COUNTY—Con. |                                   |           |                     |                       |            |                     |           |          |    |     |  |  |  |
| 114               | Newark—Excelsior.....             | 2,806     | 453                 | 230                   | 230        |                     |           |          |    |     |  |  |  |
| 115               | Fireside.....                     | 1,523     | 179                 | 234                   | 234        |                     |           |          |    |     |  |  |  |
| 116               | Fourteenth Ward.....              | 8,839     | 1,515               | 1,388                 | 1,388      |                     |           |          |    |     |  |  |  |
| 117               | First Italian.....                | 439       | 56                  | 82                    | 82         |                     |           |          |    |     |  |  |  |
| 118               | Fraternal.....                    | 2,130     | 409                 | 537                   | 508        | 29                  |           |          |    |     |  |  |  |
| 119               | German.....                       | 2,142     | 156                 | 637                   | 637        |                     |           |          |    |     |  |  |  |
| 120               | Grand.....                        | 581       | 92                  | 125                   | 125        |                     |           |          |    |     |  |  |  |
| 121               | Hearthstone.....                  | 1,496     | 284                 | 210                   | 210        |                     |           |          |    |     |  |  |  |
| 122               | Improved.....                     | 695       | 769                 | 74                    | 74         |                     |           |          |    |     |  |  |  |
| 123               | Home.....                         | *         |                     |                       |            |                     |           |          |    |     |  |  |  |
| 124               | Howard.....                       | 3,933     | 553                 | 716                   | 716        |                     |           |          |    |     |  |  |  |
| 125               | Knights of Pythias.....           | 3,564     | 814                 | 527                   | 527        |                     |           |          |    |     |  |  |  |
| 126               | Lincoln.....                      | 1,776     | 303                 | 262                   | 262        |                     |           |          |    |     |  |  |  |
| 127               | Mechanics'.....                   | 1,448     | 138                 | 408                   | 408        |                     |           |          |    |     |  |  |  |
| 128               | Mercer.....                       | 1,595     | 257                 | 558                   | 558        |                     |           |          |    |     |  |  |  |
| 129               | Modern.....                       | 837       | 227                 | 210                   | 210        |                     |           |          |    |     |  |  |  |
| 130               | Mutual.....                       | 7,155     | 1,494               | 1,393                 | 1,253      | 5                   |           |          |    | 135 |  |  |  |
| 131               | Mutual Land and Home.....         | 45        | 11                  | 14                    | 14         |                     |           |          |    |     |  |  |  |
| 132               | Newark.....                       | *         |                     |                       |            |                     |           |          |    |     |  |  |  |
| 133               | New Jersey.....                   | 1,369     | 232                 | 254                   | 254        |                     |           |          |    |     |  |  |  |
| 134               | Norfolk.....                      | 1,258     | 306                 | 266                   | 266        |                     |           |          |    |     |  |  |  |
| 135               | North End.....                    | 971       | 241                 | 674                   | 674        |                     |           |          |    |     |  |  |  |
| 136               | Northwestern.....                 | *         |                     |                       |            |                     |           |          |    |     |  |  |  |
| 137               | Passaic.....                      | 1,503     | 217                 | 625                   | 625        |                     |           |          |    |     |  |  |  |
| 138               | Phoenix.....                      | 2,883     | 527                 | 725                   | 725        |                     |           |          |    |     |  |  |  |
| 139               | Protection.....                   | *         |                     |                       |            |                     |           |          |    |     |  |  |  |
| 140               | Prudential.....                   | 177       | 135                 | 148                   | 148        |                     |           |          |    |     |  |  |  |
| 141               | Reliable.....                     | 2,486     | 255                 | 537                   | 486        |                     |           |          | 51 |     |  |  |  |
| 142               | Roseville.....                    | 3,195     | 763                 | 557                   | 464        |                     |           |          | 93 |     |  |  |  |
| 143               | Savings.....                      | 3,056     | 714                 | 641                   | 641        |                     |           |          |    |     |  |  |  |
| 144               | Security.....                     | 3,194     | 250                 | 355                   | 355        |                     |           |          |    |     |  |  |  |
| 145               | Seventh Ward.....                 | 669       | 67                  | 241                   | 241        |                     |           |          |    |     |  |  |  |
| 145½              | Springfield.....                  | 294       | 360                 | 56                    | 56         |                     |           |          |    |     |  |  |  |
| 146               | State.....                        | 1,490     | 244                 | 233                   | 233        |                     |           |          |    |     |  |  |  |

\* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                 |           | NUMBER OF SHAREHOLDERS |        |        |          | SHAREHOLDERS AS BORROWERS. |        |        |          | Houses acquired through association during year by borrowers. | Office number |                          |
|-------------------------|-----------|------------------------|--------|--------|----------|----------------------------|--------|--------|----------|---------------------------------------------------------------|---------------|--------------------------|
| HELD BY ONE STOCKHOLDER |           | Pledged (borrowed on). | Total. | Males. | Females. | Corporations, firms, &c.   | Total. | Males. | Females. |                                                               |               | Corporations, firms, &c. |
| Largest.                | Smallest. |                        |        |        |          |                            |        |        |          |                                                               |               |                          |
| 55                      | 1         | 864                    | 246    | 203    | 43       | .....                      | 48     | 42     | 6        | .....                                                         | 6             | 114                      |
| 30                      | 1         | 657                    | 195    | .....  | .....    | .....                      | 69     | 58     | 9        | 2                                                             | 5             | 115                      |
| 73                      | 1         | 3,272                  | 1,120  | *      | *        | *                          | 239    | *      | *        | *                                                             | 34            | 116                      |
| 50                      | 1         | 135                    | 41     | 36     | 3        | 2                          | 4      | 4      | .....    | .....                                                         | 1             | 117                      |
| 25                      | 1         | 620                    | 319    | 204    | 105      | 10                         | 62     | 49     | 9        | 4                                                             | 8             | 118                      |
| 33                      | 1         | 871                    | 272    | 213    | 59       | .....                      | 109    | 88     | 21       | .....                                                         | *             | 119                      |
| 25                      | 2         | 122                    | 90     | 76     | 14       | .....                      | 14     | 12     | 2        | .....                                                         | 2             | 120                      |
| 56                      | 1         | 484                    | 208    | 155    | 46       | 7                          | 49     | 37     | 10       | 2                                                             | 5             | 121                      |
| 25                      | 5         | 51                     | *      | .....  | .....    | .....                      | 65     | 46     | 19       | .....                                                         | 2             | 122                      |
| .....                   | .....     | .....                  | .....  | .....  | .....    | .....                      | .....  | .....  | .....    | .....                                                         | .....         | 123                      |
| 25                      | 1         | 1,519                  | 513    | 494    | 19       | ..                         | 56     | 48     | 8        | .....                                                         | 11            | 124                      |
| 25                      | 1         | 1,222                  | 573    | 432    | 123      | 18                         | 123    | 92     | 26       | 5                                                             | 8             | 125                      |
| 50                      | 1         | 930                    | 271    | 219    | 52       | .....                      | 86     | 75     | 11       | .....                                                         | *             | 126                      |
| 50                      | 1         | 649                    | 185    | 151    | 34       | .....                      | 61     | 53     | 8        | .....                                                         | .....         | 127                      |
| 50                      | 2         | 487                    | 213    | 182    | 30       | 1                          | 37     | 31     | 5        | 1                                                             | *             | 128                      |
| 30                      | 1         | 218                    | 127    | 98     | 28       | 1                          | 21     | 18     | 2        | 1                                                             | 3             | 129                      |
| 167                     | 1         | 2,355                  | 774    | 580    | 191      | 3                          | 184    | 141    | 41       | 2                                                             | 21            | 130                      |
| 1                       | 1         | 7                      | 45     | 44     | 1        | .....                      | 7      | 7      | .....    | .....                                                         | .....         | 131                      |
| .....                   | .....     | .....                  | .....  | .....  | .....    | .....                      | .....  | .....  | .....    | .....                                                         | .....         | 132                      |
| 35                      | 1         | 232                    | 206    | 165    | 41       | .....                      | 40     | 30     | 10       | .....                                                         | 4             | 133                      |
| 25                      | 1         | 506                    | *      | .....  | .....    | .....                      | 40     | 36     | 4        | .....                                                         | 6             | 134                      |
| 25                      | 1         | 228                    | 140    | 84     | 56       | .....                      | 17     | 12     | 5        | .....                                                         | .....         | 135                      |
| *                       | *         | .....                  | *      | *      | .....    | .....                      | *      | .....  | .....    | .....                                                         | *             | 136                      |
| 31                      | 1         | 760                    | 207    | 157    | 50       | .....                      | 70     | 63     | 7        | .....                                                         | 4             | 137                      |
| 50                      | 1         | 788                    | 383    | 288    | 94       | 1                          | 129    | 100    | 28       | 1                                                             | 5             | 138                      |
| .....                   | .....     | .....                  | .....  | .....  | .....    | .....                      | .....  | .....  | .....    | .....                                                         | .....         | 139                      |
| 20                      | 1         | 15                     | 40     | 36     | 4        | .....                      | 9      | 9      | .....    | .....                                                         | .....         | 140                      |
| 25                      | 1         | 967                    | 327    | 235    | 92       | .....                      | 92     | 69     | 23       | .....                                                         | 7             | 141                      |
| 25                      | 1         | 984                    | 399    | 260    | 135      | 4                          | 85     | 64     | 18       | 3                                                             | 8             | 142                      |
| 45                      | 1         | 1,043                  | 416    | 348    | 67       | 1                          | 134    | 117    | 16       | 1                                                             | 11            | 143                      |
| 50                      | 1         | 1,377                  | 480    | 379    | 101      | .....                      | 190    | 143    | 47       | .....                                                         | 8             | 144                      |
| 35                      | 1         | 107                    | 109    | 91     | 17       | 1                          | 7      | 6      | 1        | .....                                                         | 2             | 145                      |
| 10                      | 2         | 11                     | 66     | 59     | 7        | .....                      | 2      | 1      | 1        | .....                                                         | 1             | 145½                     |
| 30                      | 1         | 423                    | 207    | 163    | 44       | .....                      | 63     | 49     | 14       | .....                                                         | 9             | 146                      |

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|--------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                    |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                    |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| ESSEX COUNTY—Con.  |                                   |           |                     |                       |            |                     |           |          |
| 147                | Newark—Standard.....              | 3,525     | 662                 | 1,124                 | 1,124      |                     |           |          |
| 148                | Tenth Ward.....                   | 3,087     | 512                 | 273                   | 273        |                     |           |          |
| 149                | Teutonia.....                     | 1,087     | 199                 | 237                   | 237        |                     |           |          |
| 150                | Thirteenth Ward.....              | 1,153     | 507                 | 275                   | 275        |                     |           |          |
| 151                | Union.....                        | 1,487     | 228                 | 291                   | 291        |                     |           |          |
| 152                | Uptown.....                       | *         |                     |                       |            |                     |           |          |
| 153                | Washington.....                   | 2,018     | 463                 | 532                   | 532        |                     |           |          |
| 154                | West End.....                     | 2,276     | 523                 | 499                   | 499        |                     |           |          |
| 155                | Woodside.....                     | 2,866     | 340                 | 457                   | 245        | 28                  | 184       |          |
| 156                | Workingmen's.....                 | 649       | 397                 | 568                   | 502        | 4                   |           | 62       |
| GLOUCESTER COUNTY. |                                   |           |                     |                       |            |                     |           |          |
| 157                | Clayton—Building.....             | 868       | 201                 | 192                   | 86         |                     |           | 106      |
| 158                | Glassboro—Loan and Building...    | 704       | 14                  | 179                   | 179        |                     |           |          |
| 159                | Mullica Hill—Bldg. and Loan...    | 357       | 33                  | 19                    | 14         |                     |           | 5        |
| 160                | Paulsboro—Building and Loan...    |           |                     |                       |            |                     |           |          |
| 161                | Swedesborc—Building and Loan      | 721       | 104                 | 63                    | 63         |                     |           |          |
| 162                | Williamstown—Monroe...            | 435       | 43                  | 98                    | 66         |                     |           | 32       |
| 163                | Woodbury—Real Estate.....         | 5,937     | 1,126               | 1,150                 | 925        | 18                  |           | 207      |
| HUDSON COUNTY.     |                                   |           |                     |                       |            |                     |           |          |
| 164                | Arlington—Building and Loan...    | *         | *                   | *                     |            |                     |           |          |
| 165                | Equity.....                       | 918       | 116                 | 261                   | 231        | 30                  |           |          |
| 166                | Kearny.....                       | 2,100     | 430                 | 202                   | 182        | 1                   | 19        |          |
| 167                | Bayonne—Building.....             | 7,419     | 1,447               | 1,444                 | 1,009      | 38                  | 397       |          |
| 168                | Centreville.....                  | 4,148     | 1,184               | 731                   | 693        | 38                  |           |          |
| 169                | Pamrapo.....                      | 871       | 232                 | 46                    | 46         |                     |           |          |
| 170                | Harrison—H. and Kearny.....       | 1,453     | 456                 | 584                   | 584        |                     |           |          |
| 171                | People's.....                     | 9,972     | 2,082               | 2,690                 | 2,479      |                     | 50        | 161      |
| 172                | Hoboken—Building and Loan...      | 7,425     | 1,014               | 627                   | 612        | 15                  |           |          |
| 173                | Town of Union—Bldg. and Loan      | 3,306     | 883                 | 687                   | 667        | 20                  |           |          |
| 174                | West Hoboken—Palisade.....        | 806       | 85                  | 139                   | 139        |                     |           |          |

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                  |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number |
|--------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|---------------|
| HELD BY ONE STOCKHOLDER. |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |               |
| Largest.                 | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |               |
| 45                       | 4         | 1,615                  | 412                    | 300    | 111      | 1                        | 136                        | 98     | 37       | 1                        | 6                                                             | 147           |
| 50                       | 1         | 970                    | 445                    | 330    | 115      | .....                    | 140                        | *      | *        | .....                    | 10                                                            | 148           |
| 25                       | 4         | 334                    | 168                    | *      | *        | .....                    | 42                         | *      | *        | .....                    | 5                                                             | 149           |
| 38                       | 1         | 360                    | 221                    | 195    | 26       | .....                    | 40                         | 36     | 4        | .....                    | *                                                             | 150           |
| 43                       | 1         | 325                    | 218                    | 165    | 53       | .....                    | 35                         | 26     | 9        | .....                    | 2                                                             | 151           |
| *                        | .....     | *                      | *                      | .....  | .....    | .....                    | .....                      | .....  | .....    | .....                    | *                                                             | 152           |
| 50                       | 2         | 1,032                  | 271                    | 230    | 41       | .....                    | 115                        | 102    | 13       | .....                    | 8                                                             | 153           |
| 50                       | 1         | 548                    | 330                    | 212    | 117      | 1                        | 56                         | 41     | 15       | .....                    | 11                                                            | 154           |
| 43                       | 1         | 1,280                  | 449                    | 320    | 127      | 2                        | 142                        | 120    | 21       | 1                        | 10                                                            | 155           |
| 20                       | 1         | 223                    | 117                    | 88     | 29       | .....                    | 30                         | 25     | 5        | .....                    | 1                                                             | 156           |
| 34                       | 1         | 334                    | 165                    | 125    | 36       | 4                        | 66                         | 46     | 20       | .....                    | 7                                                             | 157           |
| 25                       | 1         | 352                    | 169                    | 123    | 40       | 6                        | 82                         | 69     | 13       | .....                    | *                                                             | 158           |
| 15                       | 1         | 71                     | 99                     | 66     | 28       | 5                        | 47                         | 37     | 9        | 1                        | 1                                                             | 159           |
| *                        | .....     | *                      | *                      | .....  | .....    | .....                    | .....                      | .....  | .....    | .....                    | *                                                             | 160           |
| 29                       | 1         | 268                    | 145                    | 101    | 40       | 4                        | 61                         | 47     | 14       | .....                    | 5                                                             | 161           |
| 23                       | 1         | 213                    | 112                    | 79     | 27       | 6                        | 47                         | 39     | 7        | 1                        | .....                                                         | 162           |
| 200                      | 1         | 1,931                  | 913                    | 492    | 392      | 29                       | 293                        | 191    | 96       | 6                        | 45                                                            | 163           |
| 50                       | 1         | 205                    | 96                     | 63     | 33       | .....                    | 14                         | 8      | 6        | .....                    | *                                                             | 164           |
| 30                       | 1         | 682                    | 375                    | 336    | 35       | 4                        | 95                         | 83     | 10       | 2                        | 8                                                             | 166           |
| 100                      | 1         | 2,314                  | 882                    | 631    | 245      | 6                        | 207                        | 125    | 80       | 2                        | 40                                                            | 167           |
| 50                       | 1         | 854                    | 621                    | 435    | 174      | 12                       | 94                         | 73     | 17       | 4                        | 24                                                            | 168           |
| 20                       | 2         | 307                    | 180                    | 131    | 46       | 3                        | 55                         | 37     | 18       | .....                    | 6                                                             | 169           |
| 40                       | 1         | 361                    | 228                    | 168    | 6        | .....                    | 48                         | 37     | 11       | .....                    | 7                                                             | 170           |
| 125                      | 1         | 3,423                  | 1,503                  | 1,236  | 255      | 12                       | 466                        | 384    | 75       | 7                        | 51                                                            | 171           |
| 50                       | 1         | 2,342                  | 635                    | 489    | 140      | 6                        | 144                        | 114    | 29       | 1                        | 13                                                            | 172           |
| 35                       | 1         | 842                    | 400                    | 332    | 64       | 4                        | 69                         | 56     | 12       | 1                        | 22                                                            | 173           |
| 30                       | 1         | 216                    | 115                    | 90     | 24       | 1                        | 16                         | 12     | 4        | .....                    | 4                                                             | 174           |

\* Not reported.



TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|--------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                    |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                    |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| HUDSON COUNTY—CON. |                                   |           |                     |                       |            |                     |           |          |
| 175                | Jersey City—Bergen Mut'l, No. 2   | 756       | .....               | 756                   | .....      | .....               | .....     | 756      |
| 176                | Bergen Mutual, No. 3.....         | 901       | .....               | 184                   | 27         | .....               | 157       | .....    |
| 177                | Caledonian .....                  | 1,565     | 122                 | 223                   | 23         | .....               | .....     | .....    |
| 178                | Carteret.....                     | 2,314     | 1,000               | 824                   | 824        | .....               | .....     | .....    |
| 179                | Columbia.....                     | 4,197     | 852                 | 737                   | 737        | .....               | .....     | .....    |
| 179½               | Commercial Investment.....        | 1,507     | 1,760               | 253                   | 253        | .....               | .....     | .....    |
| 180                | Communipaw.....                   | 792       | 406                 | 462                   | 462        | .....               | .....     | .....    |
| 181                | Crescent.....                     | 936       | 35                  | 386                   | 386        | .....               | .....     | .....    |
| 182                | Enterprise.....                   | 1,584     | 164                 | 308                   | 308        | .....               | .....     | .....    |
| 183                | Equitable .....                   | 117       | .....               | 520                   | 520        | .....               | .....     | .....    |
| 183½               | Eureka .....                      | 203       | 264                 | 61                    | 61         | .....               | .....     | .....    |
| 184                | Erie .....                        | 1,001     | 298                 | 235                   | 225        | 10                  | .....     | .....    |
| 185                | Excelsior, No. 2.....             | 4,437     | 1,059               | 834                   | 834        | .....               | .....     | .....    |
| 186                | Excelsior, No. 1.....             | .....     | .....               | 1,057                 | 167        | .....               | .....     | 890      |
| 187                | Fairmount.....                    | 948       | .....               | 299                   | 299        | .....               | .....     | .....    |
| 188                | Garfield.....                     | *         | .....               | .....                 | .....      | .....               | .....     | .....    |
| 189                | Greenville.....                   | 6,188     | 1,016               | 766                   | 739        | 27                  | .....     | .....    |
| 190                | Greenville, No. 2.....            | 3,027     | 76                  | 450                   | 427        | .....               | 23        | .....    |
| 191                | Greenville United.....            | 1,570     | 608                 | 231                   | 212        | 19                  | .....     | .....    |
| 192                | Highland.....                     | 890       | .....               | 328                   | 328        | .....               | .....     | .....    |
| 193                | Home.....                         | 759       | .....               | 147                   | 147        | .....               | .....     | .....    |
| 194                | Hudson City .....                 | 3,096     | 666                 | 585                   | .....      | .....               | .....     | .....    |
| 195                | Hudson Mutual.....                | 1,354     | 297                 | 212                   | 180        | .....               | .....     | 32       |
| 196                | Improved Land and Loan...         | 932       | 214                 | 378                   | 375        | 3                   | .....     | .....    |
| 197                | Industrial.....                   | 3,817     | 1,059               | 942                   | 942        | .....               | .....     | .....    |
| 198                | Jersey City.....                  | 2,117     | .....               | 409                   | 409        | .....               | .....     | .....    |
| 199                | Lafayette .....                   | 4,786     | 1,000               | 959                   | 959        | .....               | .....     | .....    |
| 200                | Lincoln.....                      | 5,941     | 1,286               | 1,583                 | 1,583      | .....               | .....     | .....    |
| 201                | Madison.....                      | 1,498     | 512                 | 491                   | 491        | .....               | .....     | .....    |
| 201½               | Mercantile Bank.....              | 5,332     | 5,902               | 570                   | 461        | 109                 | .....     | .....    |
| 202                | Monticello .....                  | 3,673     | 1,000               | 961                   | .....      | .....               | .....     | .....    |
| 203                | Montgomery .....                  | 950       | .....               | 142                   | 142        | .....               | .....     | .....    |
| 204                | North Hudson.....                 | 4,039     | 590                 | 523                   | 523        | .....               | .....     | .....    |
| 205                | Pavonia.....                      | 1,964     | 600                 | 111                   | 111        | .....               | .....     | .....    |

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                  |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number. |
|--------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|----------------|
| HELD BY ONE STOCKHOLDER. |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |                |
| Largest.                 | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |                |
|                          |           | 423                    | *                      |        |          |                          | *                          |        |          |                          |                                                               | 175            |
| 55                       | 1         | 512                    | 75                     | 53     | 22       |                          | 27                         | 18     | 9        |                          |                                                               | 176            |
| 26                       | 1         | 423                    | 224                    | 186    | 38       |                          | 42                         | 31     | 11       |                          | 5                                                             | 177            |
| 100                      | 1         | 588                    | 210                    | 147    | 56       | 7                        | *                          |        |          |                          | *                                                             | 178            |
| 50                       | 1         | 1,107                  | 517                    | 394    | 122      | 1                        | 90                         | *      | *        |                          |                                                               | 14 179         |
| 107                      | 1         | 524                    | 160                    | *      | *        |                          | 32                         | *      | *        |                          |                                                               | 32 179½        |
| *                        | 1         | 138                    | 95                     | 78     | 15       | 2                        | 10                         | 7      | 2        | 1                        |                                                               | 1 180          |
| 85                       | 1         | 430                    | 104                    | 70     | 33       | 1                        | 31                         | 21     | 10       |                          |                                                               | 3 181          |
| 100                      | 1         | 607                    | 148                    | *      | *        | 1                        | 39                         | *      | *        | 1                        |                                                               | 2 182          |
| *                        | *         | 10                     | 17                     |        |          |                          | 1                          | 1      |          |                          |                                                               | 183            |
| 45                       | 1         | 12                     | 27                     | 22     | 5        |                          | 2                          | 1      | 1        |                          |                                                               | 1 183½         |
| 52                       | 1         | 284                    | *                      |        |          |                          | *                          |        |          |                          |                                                               | 2 184          |
| 100                      | 1         | 1,525                  | 403                    | *      |          |                          | *                          |        |          |                          | *                                                             | 185            |
|                          |           |                        |                        |        |          |                          |                            |        |          |                          |                                                               | 186            |
| 55                       | 1         | 500                    | 91                     | *      | *        | *                        | 30                         | *      | *        | *                        | *                                                             | 187            |
| *                        |           |                        | *                      |        |          |                          |                            |        |          |                          |                                                               | 188            |
| 50                       | 2         | 1,039                  | 1,426                  | 1,036  | 389      | 1                        | 221                        | 161    | 60       |                          | 42                                                            | 189            |
| 40                       | 1         | 529                    | 835                    | *      | *        | *                        | 92                         | *      | *        |                          |                                                               | 18 190         |
| 10                       | 2         | 99                     | 419                    | 287    | 132      |                          | 19                         | 13     | 6        |                          | 7                                                             | 191            |
| 200                      | 1         | 358                    | 107                    | *      | *        | *                        | 31                         | *      | *        | *                        | *                                                             | 192            |
| 37                       | 1         | 609                    | 62                     | 41     | 21       |                          | 34                         | 23     | 11       |                          |                                                               | 193            |
| 45                       | 1         | 859                    | 404                    | 305    | 97       | 2                        | 53                         | 41     | 12       |                          |                                                               | 2 194          |
| 57                       | 1         | 509                    | 144                    |        |          |                          | 30                         | 27     | 2        | 1                        |                                                               | 4 195          |
| 35                       | 1         | 289                    | 104                    | 79     | 24       | 1                        | 30                         | 24     | 6        |                          |                                                               | 3 196          |
| 35                       | 1         | 1,300                  | 570                    | 437    | 133      |                          | 134                        | 107    | 27       |                          | 19                                                            | 197            |
| 60                       | 1         | 956                    | 205                    | 153    | 52       |                          | 69                         | 50     | 19       |                          |                                                               | 198            |
| 119                      | 1         | 1,622                  | 354                    | 257    | 94       | 3                        | 113                        | 86     | 24       | 3                        | 7                                                             | 199            |
| 178                      | 1         | 1,917                  | 597                    | *      | *        | *                        | 98                         | *      | *        | *                        |                                                               | 8 200          |
| 50                       | 1         | 328                    | 213                    | *      | *        |                          | 37                         | 34     | 3        |                          | 11                                                            | 201            |
| 165                      | 1         | 129                    | 447                    | 424    | 18       | 5                        | 4                          | 3      |          | 1                        | 4                                                             | 201½           |
| 61                       | 1         | 1,186                  | 404                    | *      | *        | 2                        | 99                         | 65     | 34       |                          | *                                                             | 202            |
| 62                       | 1         | 441                    | 72                     | 59     | 13       |                          | 27                         | 22     | 5        |                          |                                                               | 203            |
| 60                       | 1         | 1,551                  | 516                    | 378    | 136      | 2                        | 124                        | 99     | 23       | 2                        | 15                                                            | 204            |
| 97                       | 1         | 821                    | 246                    | 195    | 46       | 5                        | 48                         | 34     | 9        | 5                        | 5                                                             | 205            |

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| JERSEY—STOCKHOLDERS |                                    | NUMBER OF |                     |                       |            |                     |           |          |
|---------------------|------------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
| Office number.      | LOCATION AND NAME OF ASSOCIATION.  | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                     |                                    |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
|                     |                                    |           |                     |                       |            |                     |           |          |
| HUDSON COUNTY—Con.  |                                    |           |                     |                       |            |                     |           |          |
| 206                 | Jersey City—Paulus Hook.....       | 1,369     | .....               | 529                   | 529        | .....               | .....     | .....    |
| 207                 | Phoenix.....                       | 3,118     | 375                 | 388                   | 388        | .....               | .....     | .....    |
| 207½                | Republic.....                      | 15,185    | 18,576              | 3,391                 | .....      | 3,391               | .....     | .....    |
| 208                 | Security.....                      | *         | .....               | .....                 | .....      | .....               | .....     | .....    |
| 209                 | Star.....                          | 2,358     | 294                 | 373                   | 353        | 20                  | .....     | .....    |
| 210                 | Union.....                         | *         | .....               | .....                 | .....      | .....               | .....     | .....    |
| 211                 | Washington.....                    | 1,802     | 378                 | 326                   | 288        | .....               | 38        | .....    |
| HUNTERDON COUNTY.   |                                    |           |                     |                       |            |                     |           |          |
| 212                 | Flemington—Building and Loan.....  | 936       | 8                   | 61                    | 61         | .....               | .....     | 250      |
| 213                 | Lambertville—Centennial.....       | 3,225     | 456                 | 657                   | 407        | .....               | .....     | .....    |
| MERCER COUNTY.      |                                    |           |                     |                       |            |                     |           |          |
| 214                 | Hightstown—Building and Loan.....  | 393       | 4                   | 106                   | 65         | .....               | 41        | .....    |
| 215                 | Hopewell—Building and Loan.....    | 462       | 2                   | 32                    | 32         | .....               | .....     | .....    |
| 216                 | People's.....                      | 363       | 412                 | 49                    | 49         | .....               | .....     | .....    |
| 217                 | Pennington—Building and Loan.....  | 374       | .....               | 24                    | 20         | .....               | 4         | .....    |
| 218                 | Trenton—Mechanics'.....            | 747       | .....               | 167                   | 167        | .....               | .....     | .....    |
| 219                 | Mercer.....                        | 964       | .....               | 106                   | 106        | .....               | .....     | .....    |
| 220                 | New Jersey Investment.....         | 29,894    | 7,519               | 3,754                 | 3,754      | .....               | .....     | .....    |
| MIDDLESEX COUNTY.   |                                    |           |                     |                       |            |                     |           |          |
| 221                 | Dunellen—Building and Loan.....    | 1,042     | 346                 | 66                    | 66         | .....               | .....     | .....    |
| 222                 | Jamesburg—Mutual.....              | 1,690     | 476                 | 159                   | 159        | .....               | .....     | .....    |
| 223                 | South River—Building and Loan..... | 635       | 105                 | 5                     | 5          | .....               | .....     | .....    |
| 224                 | South Amboy—Bldg. and Loan.....    | 696       | .....               | 122                   | 122        | .....               | .....     | .....    |
| 225                 | Star.....                          | 2,597     | 832                 | 172                   | 172        | .....               | .....     | .....    |
| 226                 | Perth Amboy—Bi-centennial.....     | 704       | .....               | 43                    | 43         | .....               | .....     | .....    |
| 227                 | Citizens'.....                     | *         | .....               | .....                 | .....      | .....               | .....     | .....    |
| 228                 | Homestead.....                     | 3,240     | 296                 | 381                   | 381        | .....               | .....     | .....    |
| 230                 | Raritan Crescent.....              | 122       | .....               | 280                   | 280        | .....               | .....     | .....    |

\* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                  |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number. |
|--------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|----------------|
| HELD BY ONE STOCKHOLDER. |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |                |
| Largest.                 | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |                |
| 50                       | 1         | 694                    | 139                    | 115    | 24       | .....                    | 46                         | 38     | 8        | .....                    | * 206                                                         |                |
| 45                       | 1         | 1,238                  | 336                    | 276    | 57       | 3                        | 95                         | 73     | 19       | 3                        | 10 207                                                        |                |
| 163                      | 1         | 727                    | 1,526                  | 1,282  | 239      | 5                        | 28                         | 21     | 5        | 2                        | 20 207½                                                       |                |
| *                        | .....     | *                      | *                      | *      | *        | *                        | *                          | *      | *        | *                        | * 208                                                         |                |
| 45                       | 1         | 873                    | 240                    | 167    | 72       | 1                        | 83                         | 56     | 26       | 1                        | 7 209                                                         |                |
| *                        | .....     | *                      | *                      | *      | *        | *                        | *                          | *      | *        | *                        | * 210                                                         |                |
| 60                       | 1         | 437                    | 168                    | 140    | 28       | .....                    | 33                         | 19     | 14       | .....                    | 6 211                                                         |                |
| 50                       | 1         | 92                     | 164                    | 106    | 52       | 6                        | 24                         | 19     | 2        | 3                        | ..... 212                                                     |                |
| 72                       | 1         | 1,141                  | 607                    | 322    | 268      | 17                       | 201                        | 113    | 82       | 6                        | 13 213                                                        |                |
| 25                       | 1         | 108                    | 83                     | 55     | 24       | 4                        | 22                         | 15     | 7        | .....                    | ..... 214                                                     |                |
| 35                       | 1         | 172                    | 134                    | 103    | 31       | .....                    | 61                         | 47     | 13       | 1                        | * 215                                                         |                |
| 15                       | 1         | 98                     | 116                    | 83     | 32       | 1                        | 28                         | 19     | 8        | 1                        | 13 216                                                        |                |
| 25                       | 1         | 144                    | 76                     | 60     | 13       | 3                        | 22                         | 18     | 4        | .....                    | ..... 217                                                     |                |
| 25                       | 1         | 336                    | 134                    | 77     | 57       | .....                    | 65                         | 37     | 28       | .....                    | * 218                                                         |                |
| 35                       | 1         | 404                    | 186                    | 112    | 71       | 3                        | 62                         | 41     | 21       | .....                    | ..... 219                                                     |                |
| 100                      | 1         | 2,462                  | 2,600                  | *      | *        | *                        | 119                        | *      | *        | *                        | * 220                                                         |                |
| 21                       | 1         | 343                    | 189                    | 138    | 50       | 1                        | 72                         | 60     | 11       | 1                        | 10 221                                                        |                |
| 71                       | 1         | 501                    | 287                    | 185    | 97       | 5                        | 134                        | 94     | 37       | 3                        | 15 222                                                        |                |
| 20                       | 1         | 74                     | 135                    | 88     | 44       | 3                        | 23                         | 13     | 10       | .....                    | 4 223                                                         |                |
| 19                       | 1         | 505                    | 165                    | 97     | 63       | 5                        | 144                        | 87     | 53       | 4                        | ..... 224                                                     |                |
| 20                       | 1         | 581                    | 543                    | 343    | 194      | 6                        | 160                        | 111    | 49       | .....                    | 24 225                                                        |                |
| 50                       | 1         | 424                    | 111                    | 66     | 44       | 1                        | 78                         | 57     | 21       | .....                    | 3 226                                                         |                |
| 30                       | 1         | 1,218                  | 648                    | 600    | 35       | 13                       | 243                        | 225    | 18       | .....                    | 25 227                                                        |                |
| 13                       | 1         | 86                     | 24                     | 18     | 6        | .....                    | 16                         | 11     | 5        | .....                    | ..... 228                                                     |                |

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.        | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|-----------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                       |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                       |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| MIDDLESEX COUNTY—Con. |                                   |           |                     |                       |            |                     |           |          |
| 231                   | New Brunswick—Amer'n, No. 1,      | 1,714     |                     | 87                    | 87         |                     |           |          |
| 232                   | Excelsior.....                    | 2,480     |                     | 244                   |            |                     | 244       |          |
| 233                   | Homestead.....                    | 2,276     | 437                 | 453                   | 453        |                     |           |          |
| 234                   | Merchants' .....                  | 1,221     |                     | 141                   |            |                     | 141       |          |
| 235                   | People's.....                     | 2,923     | 536                 | *                     |            |                     |           |          |
| 235½                  | Provident.....                    | 666       | 688                 | 22                    | 22         |                     |           |          |
| 236                   | Security.....                     | 3,120     | 802                 | 566                   | 566        |                     |           |          |
| 237                   | Workingmen's.....                 | 1,097     |                     |                       |            |                     |           |          |
| MONMOUTH COUNTY.      |                                   |           |                     |                       |            |                     |           |          |
| 238                   | Asbury Park—Bldg. and Loan...     | 4,021     | 866                 | 239                   | 239        |                     |           |          |
| 239                   | Atlantic Highlands—Sav. Fund,     | 1,242     | 147                 | 101                   | 101        |                     |           |          |
| 240                   | Belmar—Building and Loan.....     | 487       | 51                  | 30                    | 30         |                     |           |          |
| 241                   | Freehold—Mutual.....              | 2,322     | 306                 | 334                   | 332        | 2                   |           |          |
| 242                   | Keyport—Building and Loan.....    | 1,508     |                     | 87                    | 87         |                     |           |          |
| 243                   | Long Branch—Bldg. and Loan...     | 2,129     | 409                 | 333                   | 249        |                     |           | 84       |
| 244                   | Manasquan—Squan Village.....      | 1,564     | 385                 | 76                    | 57         | 19                  |           |          |
| 245                   | Matawan—Building and Loan...      | 339       |                     | 5                     | 5          |                     |           |          |
| 246                   | Red Bank—Building and Loan...     | 2,116     | 187                 | 160                   | 141        | 19                  |           |          |
| MORRIS COUNTY.        |                                   |           |                     |                       |            |                     |           |          |
| 247                   | Boonton—Building and Loan....     | 1,139     | 341                 | 258                   | 258        |                     |           |          |
| 248                   | Dover—Building and Loan.....      | 1,934     | 209                 | 176                   | 176        |                     |           |          |
| 249                   | Morristown—Bldg. and Loan....     | 1,954     | 385                 | 263                   | 263        |                     |           |          |
| OCEAN COUNTY.         |                                   |           |                     |                       |            |                     |           |          |
| 250                   | Toms River—Dover.....             | 1,494     | 33                  | 58                    | 45         |                     |           |          |

\* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                 |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number |
|-------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|---------------|
| HELD BY ONE STOCKHOLDER |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |               |
| Largest.                | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |               |
| 63                      | 1         | 172                    | 270                    | 162    | 106      | 2                        | 54                         | 32     | 22       | .....                    | 21                                                            | 231           |
| 217                     | 1         | 1,160                  | 242                    | 153    | 83       | 1                        | 132                        | 91     | 40       | 1                        | 5                                                             | 232           |
| *                       | *         | 1,325                  | 592                    | 407    | 154      | 31                       | *                          | .....  | .....    | .....                    | *                                                             | 233           |
| 83                      | 1         | 1,129                  | 112                    | 81     | 30       | 1                        | 112                        | 81     | 30       | 1                        | *                                                             | 234           |
| *                       | *         | 442                    | *                      | .....  | .....    | .....                    | *                          | .....  | .....    | .....                    | *                                                             | 235           |
| 27                      | 1         | 35                     | 91                     | 77     | 12       | 2                        | 5                          | 5      | .....    | .....                    | 5                                                             | 235½          |
| 39                      | 1         | 654                    | 64                     | 435    | 242      | 7                        | 133                        | 83     | 49       | 1                        | 24                                                            | 236           |
| 80                      | 1         | 1,034                  | 110                    | 86     | 24       | .....                    | 110                        | 86     | 24       | .....                    | 1                                                             | 237           |
| 70                      | 1         | 1,191                  | 643                    | 329    | 304      | 10                       | 163                        | 93     | 68       | 2                        | *                                                             | 238           |
| 23                      | 1         | 424                    | 290                    | 187    | 88       | 15                       | 80                         | 56     | 21       | 3                        | 11                                                            | 239           |
| 10                      | 1         | 89                     | 169                    | 125    | 39       | 5                        | 30                         | 22     | 7        | 1                        | 10                                                            | 240           |
| 110                     | 1         | 875                    | 414                    | 204    | 195      | 15                       | 108                        | 78     | 25       | 5                        | 7                                                             | 241           |
| 23                      | 1         | 406                    | 413                    | *      | *        | *                        | *                          | *      | *        | *                        | *                                                             | 242           |
| 52                      | 1         | 630                    | 500                    | 323    | 160      | 17                       | 168                        | 111    | 55       | 2                        | 5                                                             | 243           |
| 44                      | 1         | 364                    | 296                    | 202    | 86       | 8                        | 80                         | 63     | 15       | 2                        | 7                                                             | 244           |
| 20                      | 1         | 147                    | 56                     | 42     | 14       | .....                    | 23                         | 16     | 7        | .....                    | .....                                                         | 245           |
| 31                      | 1         | 667                    | 502                    | 332    | 163      | 7                        | 159                        | 94     | 60       | 5                        | 21                                                            | 246           |
| 30                      | 1         | 425                    | 253                    | 170    | 76       | 7                        | 71                         | 57     | 12       | 2                        | 5                                                             | 247           |
| 25                      | 1         | 887                    | 338                    | 260    | 70       | 8                        | 145                        | 122    | 22       | 1                        | 10                                                            | 248           |
| 40                      | 1         | 597                    | 283                    | 200    | 83       | .....                    | 91                         | 60     | 31       | .....                    | 13                                                            | 249           |
| 30                      | 1         | 569                    | 394                    | 241    | 149      | 4                        | 117                        | 86     | 30       | 1                        | 14                                                            | 250           |

\* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| Office number.   | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|------------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                  |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                  |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| PASSAIC COUNTY.  |                                   |           |                     |                       |            |                     |           |          |
| 251              | Little Falls—Building and Loan..  | 861       | 204                 | 126                   | 126        |                     |           |          |
| 252              | Passaic—Mutual.....               | 7,200     | 1,327               | 1,801                 | 1,662      |                     |           | 139      |
| 253              | People's.....                     | 3,552     | 679                 | 643                   | 643        |                     |           |          |
| 254              | Union.....                        | 2,451     | 555                 | 737                   | 719        | 18                  |           |          |
| 255              | Paterson—Celtic.....              | 2,566     | 548                 | 804                   | 622        |                     |           | 182      |
| 256              | Citizen's.....                    | 4,057     | 1,964               | 143                   | 143        |                     |           |          |
| 257              | East Side.....                    | 1,238     | 379                 | 125                   | 125        |                     |           |          |
| 258              | German-American.....              | 1,874     | 504                 | 82                    | 82         |                     |           |          |
| 259              | Iron and Silk.....                | *         |                     |                       |            |                     |           |          |
| 260              | Manchester.....                   | 1,356     | 323                 | 189                   | 189        |                     |           |          |
| 261              | Mechanics'.....                   | 4,500     | 675                 | 1,016                 | 1,016      |                     |           |          |
| 262              | Mutual.....                       | 4,101     | 1,849               | 1,633                 | 1,563      |                     |           | 70       |
| 263              | People's.....                     | 1,537     | 241                 | 340                   | 340        |                     |           |          |
| 264              | Provident.....                    | 1,970     | 458                 | 295                   | 295        |                     |           |          |
| 265              | Riverside.....                    | 1,100     | 192                 | 227                   | 227        |                     |           |          |
| 266              | South Paterson.....               | 1,141     | 463                 | 100                   | 75         | 25                  |           |          |
| 267              | Totowa.....                       | 1,231     | 663                 | 66                    | 66         |                     |           |          |
| 268              | Union.....                        | 13,908    | 5,574               | 5,442                 | 5,316      |                     |           | 126      |
| SALEM COUNTY.    |                                   |           |                     |                       |            |                     |           |          |
| 269              | Quinton—Building and Loan....     | 507       | 110                 | 113                   | 56         |                     |           | 57       |
| 270              | Salem—Franklin .....              | 3,289     | 477                 | 204                   | 92         |                     |           | 112      |
| 271              | Woodstown—Union.....              | 1,350     | 261                 | 6                     | 6          |                     |           |          |
| SOMERSET COUNTY. |                                   |           |                     |                       |            |                     |           |          |
| 272              | Bound Brook—Bldg. and Loan...     | 1,499     | 129                 | 108                   | 108        |                     |           |          |
| 273              | East Millstone—Millstone.....     | 246       |                     |                       |            |                     |           |          |
| 274              | Somerville—Citizen's .....        | 1,466     |                     | 34                    | 34         |                     |           |          |
| 275              | People's.....                     | 2,017     | 300                 | 83                    | 83         |                     |           |          |



TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                  |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number |
|--------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|---------------|
| HELD BY ONE STOCKHOLDER. |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |               |
| Largest.                 | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |               |
| 40                       | 1         | 333                    | 141                    | 115    | 26       | .....                    | 49                         | 44     | 5        | .....                    | 7                                                             | 251           |
| 25                       | 1         | 2,986                  | 912                    | 816    | 91       | 5                        | 199                        | 167    | 32       | .....                    | 24                                                            | 252           |
| 25                       | 1         | 1,153                  | 453                    | 348    | 96       | 9                        | 118                        | 87     | 25       | 6                        | 9                                                             | 253           |
| 45                       | 1         | 755                    | 274                    | 194    | 75       | 5                        | 73                         | 57     | 16       | .....                    | 10                                                            | 254           |
| 20                       | 1         | 711                    | 337                    | *      | *        | .....                    | 78                         | *      | *        | .....                    | *                                                             | 255           |
| 75                       | 1         | 502                    | 502                    | 474    | 25       | 3                        | 32                         | 30     | 2        | .....                    | 15                                                            | 256           |
| 30                       | 1         | 320                    | 180                    | 150    | 30       | .....                    | 38                         | 30     | 8        | .....                    | 8                                                             | 257           |
| 55                       | 1         | 368                    | 186                    | 173    | 9        | 4                        | 30                         | 27     | 3        | .....                    | *                                                             | 258           |
| *                        | .....     | *                      | *                      | .....  | .....    | .....                    | .....                      | .....  | .....    | .....                    | .....                                                         | 259           |
| 25                       | 1         | 263                    | 243                    | 201    | 39       | 3                        | 28                         | 20     | 7        | 1                        | 6                                                             | 260           |
| 50                       | 1         | 1,925                  | 615                    | 420    | 181      | 14                       | 207                        | 168    | 37       | 2                        | 21                                                            | 261           |
| 60                       | 1         | 1,120                  | 551                    | 358    | 181      | 12                       | 85                         | 53     | 29       | 3                        | 14                                                            | 262           |
| 25                       | 1         | 495                    | 280                    | 198    | 80       | 2                        | 64                         | 56     | 8        | .....                    | 11                                                            | 263           |
| 25                       | 1         | 634                    | 311                    | 201    | 105      | 5                        | 72                         | 56     | 13       | 3                        | 9                                                             | 264           |
| 25                       | 1         | 404                    | 171                    | 128    | 43       | .....                    | 46                         | 36     | 10       | .....                    | 11                                                            | 265           |
| 25                       | 1         | 210                    | 210                    | 153    | 56       | 1                        | 25                         | 20     | 4        | 1                        | 4                                                             | 266           |
| 30                       | 1         | 211                    | 208                    | 165    | 40       | 3                        | 39                         | 34     | 3        | 2                        | 7                                                             | 267           |
| 150                      | 1         | 3,899                  | 1,989                  | 1,281  | 663      | 45                       | 441                        | 342    | 95       | 4                        | 50                                                            | 268           |
| 36                       | 1         | 175                    | 139                    | 90     | 46       | 3                        | 37                         | 26     | 9        | 2                        | 1                                                             | 269           |
| 63                       | 1         | 1,093                  | 706                    | 422    | 259      | 25                       | 243                        | 200    | 37       | 6                        | 15                                                            | 270           |
| *                        | *         | 268                    | *                      | .....  | .....    | .....                    | *                          | .....  | .....    | .....                    | *                                                             | 271           |
| 35                       | 1         | 433                    | 219                    | 166    | 50       | 3                        | 50                         | 37     | 11       | 2                        | 8                                                             | 272           |
| 15                       | 1         | 66                     | 64                     | 59     | 5        | .....                    | *                          | .....  | .....    | .....                    | *                                                             | 273           |
| 40                       | 1         | 347                    | 215                    | 158    | 49       | 8                        | 60                         | 46     | 12       | 2                        | 7                                                             | 274           |
| 40                       | 1         | 808                    | 322                    | 228    | 92       | 2                        | 132                        | 98     | 33       | 1                        | 15                                                            | 275           |

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | NUMBER OF |                     |                       |            |                     |           |          |
|----------------|-----------------------------------|-----------|---------------------|-----------------------|------------|---------------------|-----------|----------|
|                |                                   | In force. | Issued during year. | CANCELED DURING YEAR. |            |                     |           |          |
|                |                                   |           |                     | Total.                | Withdrawn. | Lapsed (forfeited). | Redeemed. | Matured. |
| SUSSEX COUNTY. |                                   |           |                     |                       |            |                     |           |          |
| 276            | Newton—Merriam Shoe.....          | 692       | 66                  | 156                   | 156        |                     |           |          |
| UNION COUNTY.  |                                   |           |                     |                       |            |                     |           |          |
| 277            | Cranford—Mutual .....             | 2,261     | 526                 | 312                   | 312        |                     |           |          |
| 278            | Garwood—Building and Loan....     | 523       | 78                  | 155                   | 155        |                     |           |          |
| 279            | Rahway—Workmen's.....             | 2,058     | 425                 | 348                   | 348        |                     |           |          |
| 279½           | Union Savings.....                | 338       | 338                 |                       |            |                     |           |          |
| 280            | Roselle—Building and Loan.....    | 1,114     | 168                 | 231                   | 231        |                     |           |          |
| 281            | Summit—Building and Loan .....    | 1,272     | 307                 | 45                    | 45         |                     |           |          |
| 282            | Westfield—Building and Loan...    | 886       | 173                 | 161                   | 161        |                     |           |          |
| 283            | Plainfield—Building and Loan...   | 1,454     |                     | 282                   | 282        |                     |           |          |
| 284            | Home.....                         | 2,763     | 723                 | 676                   | 676        |                     |           |          |
| 285            | Elizabeth—Central.....            | 731       | 51                  | 27                    | 27         |                     |           |          |
| 286            | Citizen's .....                   | 4,887     | 807                 | 415                   | 415        |                     |           |          |
| 287            | Columbia.....                     | 1,557     | 671                 | 51                    | 51         |                     |           |          |
| 288            | Elizabeth.....                    | 4,660     | 377                 | 571                   | 204        |                     |           | 367      |
| 289            | Excelsior .....                   | 1,572     | 509                 | 642                   | 642        |                     |           |          |
| 290            | Elizabethport.....                | 5,404     | 694                 | 921                   | 643        |                     |           | 278      |
| 291            | Harmonia.....                     | 5,497     | 251                 | 202                   | 202        |                     |           |          |
| 292            | Union County.....                 | 3,624     | 515                 | 441                   | 436        | 5                   |           |          |
| 293            | Union Square.....                 | 134       | 47                  | 49                    | 49         |                     |           |          |
| WARREN COUNTY. |                                   |           |                     |                       |            |                     |           |          |
| 294            | Phillipsburg—No. 4.....           | 1,768     | 401                 | 375                   | 350        |                     |           | 25       |
| 295            | No. 5 .....                       | 820       | 333                 | 407                   | 112        |                     |           | 295      |

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

| SHARES.                  |           |                        | NUMBER OF SHAREHOLDERS |        |          |                          | SHAREHOLDERS AS BORROWERS. |        |          |                          | Houses acquired through association during year by borrowers. | Office number. |
|--------------------------|-----------|------------------------|------------------------|--------|----------|--------------------------|----------------------------|--------|----------|--------------------------|---------------------------------------------------------------|----------------|
| HELD BY ONE STOCKHOLDER. |           | Pledged (borrowed on). | Total.                 | Males. | Females. | Corporations, firms, &c. | Total.                     | Males. | Females. | Corporations, firms, &c. |                                                               |                |
| Largest.                 | Smallest. |                        |                        |        |          |                          |                            |        |          |                          |                                                               |                |
| 15                       | 1         | 108                    | 165                    | 114    | 51       | .....                    | 22                         | 21     | 1        | .....                    | 5                                                             | 276            |
| *                        | *         | 572                    | 330                    | *      | *        | *                        | *                          | *      | *        | *                        | 60                                                            | 277            |
| 50                       | 1         | 56                     | 62                     | 52     | 9        | 1                        | 6                          | 4      | 2        | .....                    | 3                                                             | 278            |
| 65                       | 1         | 785                    | 299                    | 241    | 58       | .....                    | 93                         | 81     | 12       | .....                    | 12                                                            | 279            |
| 20                       | 1         | 18                     | 38                     | 36     | 2        | .....                    | 3                          | 3      | .....    | .....                    | 3                                                             | 279½           |
| 64                       | 1         | 242                    | 143                    | 103    | 35       | .....                    | 27                         | 18     | 9        | .....                    | 6                                                             | 280            |
| 25                       | 1         | 127                    | 152                    | 109    | 43       | .....                    | 11                         | 8      | 3        | .....                    | 10                                                            | 281            |
| 22                       | 1         | 266                    | 174                    | 125    | 49       | .....                    | 30                         | 24     | 6        | .....                    | 5                                                             | 282            |
| 104                      | 1         | 531                    | 200                    | 134    | 63       | 3                        | 52                         | 40     | 11       | 1                        | 10                                                            | 283            |
| 392                      | 1         | 475                    | 292                    | 190    | 100      | 2                        | 49                         | 35     | 14       | .....                    | 10                                                            | 284            |
| 15                       | 1         | 257                    | 144                    | 115    | 26       | 3                        | 39                         | 33     | 5        | 1                        | 6                                                             | 285            |
| 20                       | 1         | 1,072                  | *                      | *      | *        | 3                        | *                          | *      | *        | .....                    | 40                                                            | 286            |
| 30                       | 1         | 118                    | 203                    | 163    | 40       | .....                    | 15                         | 13     | 2        | .....                    | 10                                                            | 287            |
| 31                       | 1         | 1,980                  | 810                    | 584    | 206      | 20                       | 267                        | 207    | 57       | 3                        | 22                                                            | 288            |
| 20                       | 2         | 380                    | 251                    | 205    | 41       | 5                        | 44                         | 34     | 10       | .....                    | 5                                                             | 289            |
| 20                       | 1         | 2,047                  | 814                    | 592    | 210      | 12                       | 212                        | 196    | 16       | .....                    | 21                                                            | 290            |
| 25                       | 1         | 2,410                  | 907                    | 701    | 183      | 23                       | 269                        | 228    | 39       | 2                        | 16                                                            | 291            |
| 20                       | 1         | 1,180                  | 752                    | 564    | 185      | 3                        | 211                        | 158    | 52       | 1                        | 22                                                            | 292            |
| 10                       | 1         | 21                     | 24                     | 14     | 10       | .....                    | 6                          | 2      | 4        | .....                    | 2                                                             | 293            |
| 36                       | 1         | 591                    | 227                    | 169    | 54       | 4                        | 94                         | 76     | 18       | .....                    | 5                                                             | 294            |
| 37                       | 2         | 202                    | 144                    | 86     | 54       | 4                        | 29                         | 21     | 8        | .....                    | 3                                                             | 295            |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES.

| Office number.   | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| ATLANTIC COUNTY. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 1                | Atlantic City—Loan and Building   | 10th           | 135                 | \$120 00                                  | \$177 04                     | \$57 04            | \$168 00                    | \$48 00                       |
|                  |                                   | 11th           | 296½                | 108 00                                    | 154 33                       | 46 33              | 146 88                      | 38 88                         |
|                  |                                   | 12th           | 426                 | 96 00                                     | 132 70                       | 36 70              | 126 72                      | 30 72                         |
|                  |                                   | 13th           | 500                 | 84 00                                     | 112 12                       | 28 12              | 107 52                      | 23 52                         |
|                  |                                   | 14th           | 682                 | 72 00                                     | 92 58                        | 20 58              | 87 12                       | 15 12                         |
|                  |                                   | 18th           | 414½                | 24 00                                     | 26 77                        | 2 77               | 24 72                       | 72                            |
|                  |                                   | 19th           | 486½                | 12 00                                     | 12 90                        | 90                 | 12 18                       | 18                            |
| 2                | Atlantic City—Mutual.....         | 1st            | 105                 | 61 60                                     | 88 67                        | 27 67              | 67 10                       | 6 10                          |
|                  |                                   | 2d             | 55                  | 48 00                                     | 62 45                        | 14 45              | 51 84                       | 3 84                          |
|                  |                                   | 3d             | 52                  | 36 00                                     | 43 02                        | 7 02               | 37 62                       | 1 62                          |
|                  |                                   | 4th            | 75                  | 24 00                                     | 27 51                        | 3 51               | 24 72                       | 72                            |
|                  |                                   | 5th            | 69                  | 12 00                                     | 13 13                        | 1 13               | 12 12                       | 12                            |
| 3                | Atlantic City—People's.....       | 1st            | 151                 | 120 00                                    | 162 60                       | 42 60              | 138 20                      | 18 00                         |
|                  |                                   | 2d             | 17                  | 108 00                                    | 143 56                       | 35 56              | 122 58                      | 14 58                         |
|                  |                                   | 3d             | 25                  | 96 00                                     | 124 90                       | 28 90              | 107 52                      | 11 52                         |
|                  |                                   | 4th            | 65                  | 84 00                                     | 106 44                       | 22 44              | 92 82                       | 8 82                          |
|                  |                                   | 8th            | 50                  | 24 00                                     | 26 93                        | 2 93               | 12 36                       | 36                            |
|                  |                                   | 9th            | 117                 | 12 00                                     | 12 98                        | 98                 | 12 00                       | .....                         |
| 4                | Egg Harbor—Building and Loan..    | 1st            | 91                  | 120 00                                    | 180 39                       | 60 39              | 180 39                      | 60 39                         |
|                  |                                   | 2d             | 39                  | 108 00                                    | 156 34                       | 48 34              | 156 34                      | 48 34                         |
|                  |                                   | 3d             | 44                  | 96 00                                     | 133 63                       | 37 63              | 129 99                      | 33 99                         |
|                  |                                   | 4th            | 85                  | 84 00                                     | 112 11                       | 28 11              | 106 89                      | 22 89                         |
|                  |                                   | 5th            | 40                  | 72 00                                     | 92 37                        | 20 37              | 86 84                       | 14 84                         |
|                  |                                   | 9th            | 138                 | 24 00                                     | 26 03                        | 2 03               | 25 44                       | 1 44                          |
|                  |                                   | 10th           | 183                 | 12 00                                     | 12 51                        | 51                 | 12 36                       | 36                            |
| 5                | Hammonton—Loan and Building       | 13th           | 26½                 | 132 00                                    | 197 29                       | 65 29              | 197 29                      | 65 29                         |
|                  |                                   | 14th           | 158                 | 120 00                                    | 174 58                       | 54 58              | 174 58                      | 54 58                         |
|                  |                                   | 15th           | 147                 | 108 00                                    | 151 57                       | 43 57              | 146 90                      | 38 90                         |
|                  |                                   | 16th           | 376                 | 96 00                                     | 129 38                       | 33 38              | 124 37                      | 28 37                         |
|                  |                                   | 17th           | 292                 | 84 00                                     | 111 47                       | 27 47              | 105 82                      | 21 82                         |
|                  |                                   | 28th           | 322¾                | 12 00                                     | 12 76                        | 76                 | 12 32                       | 32                            |
|                  |                                   | 29th           | 221                 | 6 00                                      | 6 08                         | 08                 | 6 08                        | 08                            |
| 6                | Hammonton—Workingmen's.....       | 9th            | 149                 | 120 00                                    | 175 18                       | 55 18              | 168 00                      | 48 00                         |
|                  |                                   | 10th           | 107                 | 108 00                                    | 154 28                       | 46 28              | 145 80                      | 37 80                         |
|                  |                                   | 11th           | 241                 | 96 00                                     | 130 94                       | 34 94              | 124 80                      | 28 80                         |
|                  |                                   | 12th           | 203                 | 84 00                                     | 109 97                       | 25 97              | 105 00                      | 21 00                         |
|                  |                                   | 13th           | 176                 | 72 00                                     | 90 89                        | 18 89              | 86 40                       | 14 40                         |
|                  |                                   | 17th           | 374                 | 24 00                                     | 25 67                        | 1 67               | 25 50                       | 1 50                          |
|                  |                                   | 18th           | 564                 | 12 00                                     | 12 46                        | 46                 | 12 39                       | 39                            |
| 7                | Mays Landing—B'd'g and Loan ...   | 1st            | 249                 | 43 00                                     | 54 84                        | 11 84              | 45 30                       | 2 30                          |
|                  |                                   | 2d             | 77                  | 36 00                                     | 44 31                        | 8 31               | 37 62                       | 1 62                          |
|                  |                                   | 3d             | 134                 | 24 00                                     | 27 70                        | 3 70               | 24 72                       | 72                            |
|                  |                                   | 4th            | 132                 | 12 00                                     | 12 94                        | 94                 | 12 00                       | .....                         |
| 8                | Pleasantville—Mutual.....         | 6th            | 190                 | 120 00                                    | 180 18                       | 60 18              | 174 21                      | 54 21                         |
|                  |                                   | 7th            | 252                 | 84 00                                     | 107 66                       | 23 66              | 96 73                       | 12 73                         |
|                  |                                   | 8th            | 312                 | 60 00                                     | 73 83                        | 13 83              | 65 10                       | 15 10                         |
|                  |                                   | 9th            | 289                 | 36 00                                     | 41 52                        | 5 52               | 37 14                       | 1 14                          |
|                  |                                   | 10th           | 311                 | 12 00                                     | 12 72                        | 72                 | 12 36                       | 36                            |

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION.       | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|----------------|-----------------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| BERGEN COUNTY. |                                         |                |                     |                                           |                              |                    |                             |                               |
| 9              | Allendale—Orville Co-operative....      | 1st            | 285                 | \$60 00                                   | \$74 42                      | \$14 42            | \$67 21                     | \$7 21                        |
|                |                                         | 2d             | 123                 | 48 00                                     | 57 08                        | 9 08               | 52 54                       | 4 54                          |
|                |                                         | 3d             | 87                  | 36 00                                     | 40 80                        | 4 80               | 38 40                       | 2 40                          |
|                |                                         | 4th            | 107                 | 24 00                                     | 26 08                        | 2 08               | 25 04                       | 1 04                          |
|                |                                         | 5th            | 60                  | 12 00                                     | 12 42                        | 42                 | 12 21                       | 21                            |
| 10             | Bogota—Building and Loan.....           | 1st            | 224                 | 18 00                                     | 19 47                        | 1 47               | .....                       | .....                         |
|                |                                         | 2d             | 12                  | 17 00                                     | 18 31                        | 1 31               | .....                       | .....                         |
|                |                                         | 3d             | 25                  | 16 00                                     | 17 16                        | 1 16               | .....                       | .....                         |
|                |                                         | 18th           | 13                  | 1 00                                      | 1 01                         | 01                 | .....                       | .....                         |
| 11             | Carlstadt—Mutual .....                  | 1st            | 305                 | 48 00                                     | 59 58                        | 11 58              | 53 79                       | 5 79                          |
|                |                                         | 2d             | 78                  | 43 00                                     | 51 87                        | 8 87               | 47 43                       | 4 43                          |
|                |                                         | 3d             | 98                  | 36 00                                     | 42 52                        | 6 52               | 39 26                       | 3 26                          |
|                |                                         | 6th            | 263                 | 6 00                                      | 6 18                         | 18                 | 6 09                        | 09                            |
| 12             | Closter—Harrington .....                | 1st            | 265                 | 74 00                                     | 94 12                        | 20 12              | 83 25                       | 9 25                          |
|                |                                         | 2d             | 143                 | 64 00                                     | 79 05                        | 15 05              | 70 93                       | 6 93                          |
|                |                                         | 3d             | 60                  | 50 00                                     | 59 19                        | 9 19               | 54 25                       | 4 25                          |
|                |                                         | 6th            | 167                 | 12 00                                     | 12 53                        | 53                 | 12 26                       | 26                            |
| 13             | Englewood—Mutual .....                  | 1st            | 302                 | 87 00                                     | 112 70                       | 28 70              | 112 70                      | 25 70                         |
|                |                                         | 2d             | 380                 | 72 00                                     | 96 09                        | 21 09              | 93 09                       | 21 09                         |
|                |                                         | 3d             | 244                 | 60 00                                     | 74 64                        | 14 64              | 74 64                       | 14 64                         |
|                |                                         | .....          | .....               | 48 00                                     | 57 37                        | 9 37               | 51 84                       | 3 84                          |
|                |                                         | 7th            | 697                 | 12 00                                     | 12 59                        | 59                 | 12 24                       | 24                            |
| 14             | Fairlawn—Saddle River.....              | 1st            | 149                 | 17 00                                     | 17 52                        | 52                 | 17 52                       | 52                            |
|                |                                         | 2d             | 2                   | 16 00                                     | 16 46                        | 46                 | 16 46                       | 46                            |
|                |                                         | 3d             | 5                   | 14 00                                     | 14 35                        | 35                 | 14 35                       | 35                            |
|                |                                         | 12th           | 22                  | 2 00                                      | 2 00                         | .....              | 2 00                        | .....                         |
| 15             | Fort Lee—Building and Loan.....         | 1st            | 312                 | 12 00                                     | 12 77                        | 77                 | 12 24                       | 24                            |
|                |                                         | 2d             | 50                  | 6 00                                      | 6 19                         | 19                 | 6 00                        | .....                         |
| 16             | Hackensack—Mutual.....                  | 1st            | 392                 | 83 00                                     | 113 44                       | 30 44              | 108 87                      | 25 87                         |
|                |                                         | 2d             | 234                 | 72 00                                     | 94 91                        | 22 91              | 86 89                       | 14 89                         |
|                |                                         | 3d             | 228                 | 60 00                                     | 75 91                        | 15 91              | 69 54                       | 9 54                          |
|                |                                         | 4th            | 150                 | 54 00                                     | 66 89                        | 12 89              | 60 44                       | 6 44                          |
|                |                                         | 5th            | 388                 | 48 00                                     | 58 18                        | 10 18              | 53 09                       | 5 09                          |
|                |                                         | 11th           | 937                 | 12 00                                     | 12 64                        | 64                 | 12 21                       | 21                            |
|                |                                         | 12th           | 451                 | 6 00                                      | 6 16                         | 16                 | 6 60                        | .....                         |
| 17             | Hasbrouck Heights — Building Loan ..... | 1st            | 104                 | 48 00                                     | 60 16                        | 12 16              | 55 39                       | 7 39                          |
|                |                                         | 2d             | 85                  | 44 00                                     | 54 02                        | 10 02              | 50 01                       | 6 01                          |
|                |                                         | 3d             | 53                  | 39 00                                     | 46 80                        | 7 80               | 43 68                       | 4 68                          |
|                |                                         | 4th            | 48                  | 36 00                                     | 42 58                        | 6 58               | 39 94                       | 3 94                          |
|                |                                         | 8th            | 87                  | 12 00                                     | 12 70                        | 70                 | 12 35                       | 35                            |
|                |                                         | 9th            | 72                  | 6 00                                      | 6 17                         | 17                 | 6 00                        | .....                         |
| 18             | Hilsdale—Progressive.....               | *1st           | *1                  | 13 00                                     | 14 63                        | 1 63               | 14 31                       | 1 31                          |

\* Perpetual; oldest share.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.        | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|------------------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| BERGEN COUNTY—CON. |                                          |                |                     |                                           |                              |                    |                             |                               |
| 19                 | Lodi—Building and Loan. ....             | 1st            | 378                 | \$24 00                                   | \$26 91                      | \$2 91             | .....                       | .....                         |
|                    |                                          | 2d             | 95                  | 18 00                                     | 20 53                        | 2 53               | .....                       | .....                         |
|                    |                                          | 3d             | 131                 | 12 00                                     | 13 44                        | 1 44               | .....                       | .....                         |
|                    |                                          | 4th            | 44                  | 6 00                                      | 6 72                         | 72                 | .....                       | .....                         |
| 20                 | Midland Park—Franklin.....               | 1st            | 170                 | 46 00                                     | 53 37                        | 7 37               | \$48 21                     | \$2 21                        |
|                    |                                          | 2d             | 87                  | 36 00                                     | 40 17                        | 4 17               | 38 92                       | 2 92                          |
|                    |                                          | 3d             | 54                  | 24 00                                     | 25 77                        | 1 77               | 24 71                       | 71                            |
|                    |                                          | 4th            | 64                  | 12 00                                     | 12 42                        | 42                 | 12 25                       | 25                            |
| 21                 | Oradell—Bergen County.....               | 1st            | 638                 | 72 00                                     | 100 60                       | 28 60              | 92 02                       | 20 02                         |
|                    |                                          | 2d             | 188                 | 60 00                                     | 79 86                        | 19 86              | 71 91                       | 11 91                         |
|                    |                                          | 3d             | 388                 | 48 00                                     | 60 71                        | 12 71              | 54 35                       | 6 35                          |
|                    |                                          | 4th            | 274½                | 36 00                                     | 43 15                        | 7 15               | 38 86                       | 2 86                          |
|                    |                                          | 6th            | 319                 | 12 00                                     | 12 29                        | 29                 | 12 20                       | 20                            |
| 22                 | Park Ridge—Eureka.....                   | 1st            | 272                 | 48 00                                     | 58 13                        | 10 13              | 50 88                       | 2 88                          |
|                    |                                          | 2d             | 105                 | 36 00                                     | 42 72                        | 6 72               | 37 62                       | 1 62                          |
|                    |                                          | 3d             | 75                  | 24 00                                     | 26 36                        | 2 36               | 24 73                       | 73                            |
|                    |                                          | 4th            | 74                  | 12 00                                     | 12 79                        | 79                 | 12 18                       | 18                            |
| 23                 | Park Ridge—Washington Town-<br>ship..... | 1st            | 56                  | 48 00                                     | 50 67                        | 2 67               | 49 32                       | 1 32                          |
|                    |                                          | 2d             | 5                   | 36 00                                     | 45 01                        | 9 01               | 42 90                       | 6 90                          |
|                    |                                          | 3d             | 11                  | 30 00                                     | 40 09                        | 10 09              | 37 32                       | 7 32                          |
|                    |                                          | 5th            | 17                  | 12 00                                     | 12 00                        | .....              | 12 00                       | .....                         |
| 24                 | Ramseys—Building and Loan.....           | 1st            | 216                 | 48 00                                     | 55 57                        | 7 57               | 53 76                       | 5 76                          |
|                    |                                          | 2d             | 65                  | 36 00                                     | 40 68                        | 4 68               | 38 97                       | 2 97                          |
|                    |                                          | 3d             | 137                 | 24 00                                     | 25 80                        | 1 80               | 25 20                       | 1 20                          |
|                    |                                          | 4th            | 65                  | 12 00                                     | 12 41                        | 41                 | 12 24                       | 24                            |
| 25                 | Ridgefield—Building and Loan.....        | 1st            | 576                 | 60 00                                     | 78 27                        | 18 27              | 67 05                       | 7 05                          |
|                    |                                          | 2d             | 264                 | 48 00                                     | 59 69                        | 11 69              | 52 37                       | 4 37                          |
|                    |                                          | 3d             | 201                 | 36 00                                     | 42 57                        | 6 57               | 38 30                       | 2 30                          |
|                    |                                          | 5th            | 177                 | 12 00                                     | 12 73                        | 73                 | 12 00                       | .....                         |
| 26                 | Ridgewood—Building and Loan....          | 1st            | 130                 | 104 00                                    | 150 25                       | 46 25              | 150 25                      | 46 25                         |
|                    |                                          | 2d             | 84                  | 96 00                                     | 134 47                       | 38 47              | 134 47                      | 38 47                         |
|                    |                                          | 3d             | 77                  | 84 00                                     | 112 16                       | 28 16              | 112 16                      | 28 16                         |
|                    |                                          | 4th            | 130                 | 72 00                                     | 91 58                        | 19 58              | 91 58                       | 19 58                         |
|                    |                                          | 5th            | 332                 | 60 00                                     | 72 69                        | 12 69              | 70 05                       | 10 05                         |
|                    |                                          | 6th            | 455                 | 48 00                                     | 55 51                        | 7 51               | 54 01                       | 6 01                          |
|                    |                                          | 26th           | 112                 | 3 00                                      | 3 04                         | 04                 | 3 02                        | 02                            |
|                    |                                          | 27th           | 23                  | 2 00                                      | 2 02                         | 02                 | 2 01                        | 01                            |
| 27                 | Ridgewood—Co-operative.....              | 1st            | 128                 | 36 00                                     | 42 25                        | 6 25               | 42 25                       | 6 25                          |
|                    |                                          | 2d             | 1                   | 34 00                                     | 39 41                        | 5 41               | 39 41                       | 5 41                          |
|                    |                                          | 3d             | 5                   | 33 00                                     | 38 02                        | 5 02               | 38 02                       | 5 02                          |
|                    |                                          | 4th            | 5                   | 32 00                                     | 36 64                        | 4 64               | 36 64                       | 4 64                          |
|                    |                                          | 5th            | 6                   | 31 00                                     | 35 29                        | 4 29               | 35 29                       | 4 29                          |
|                    |                                          | 31st           | 7                   | 3 00                                      | 3 04                         | 04                 | 3 03                        | 03                            |
|                    |                                          | 32d            | 5                   | 2 00                                      | 2 02                         | 02                 | 2 01                        | 01                            |

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.        | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|------------------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| BERGEN COUNTY—CON. |                                          |                |                     |                                           |                              |                    |                             |                               |
| 28                 | Rutherford—Mutual .....                  | 14th           | 11                  | \$126 00                                  | \$202 40                     | \$76 40            | \$202 40                    | \$76 40                       |
|                    |                                          | 15th           | 37                  | 120 00                                    | 188 29                       | 68 29              | 187 12                      | 67 12                         |
|                    |                                          | 16th           | 22                  | 114 00                                    | 174 82                       | 60 82              | 172 30                      | 58 30                         |
|                    |                                          | 17th           | 22                  | 108 00                                    | 161 55                       | 53 55              | 157 70                      | 49 70                         |
|                    |                                          | 18th           | 78                  | 102 00                                    | 149 32                       | 47 32              | 144 25                      | 42 25                         |
|                    |                                          | 33d            | 300                 | 12 00                                     | 12 44                        | 44                 | 12 22                       | 22                            |
|                    |                                          | 34th           | 359                 | 6 00                                      | 6 12                         | 12                 | 6 06                        | 06                            |
| BURLINGTON COUNTY. |                                          |                |                     |                                           |                              |                    |                             |                               |
| 29                 | Beverly—Building and Loan.....           | 13th           | 29                  | 140 00                                    | 200 00                       | 60 00              | 200 00                      | 60 00                         |
|                    |                                          | 14th           | 29                  | 132 00                                    | 184 93                       | 52 93              | 179 64                      | 47 64                         |
|                    |                                          | 15th           | 69                  | 120 00                                    | 161 89                       | 41 89              | 157 70                      | 37 70                         |
|                    |                                          | 16th           | 83                  | 108 00                                    | 141 02                       | 33 02              | 137 72                      | 29 72                         |
|                    |                                          | 22d            | 73                  | 35 00                                     | 39 61                        | 3 61               | 37 08                       | 1 08                          |
|                    |                                          | 23d            | 123                 | 24 00                                     | 25 70                        | 1 70               | 24 34                       | 34                            |
|                    |                                          | 24th           | 153                 | 12 00                                     | 12 50                        | 50                 | 12 05                       | 05                            |
| 30                 | Bordentown—Building and Loan..           | 2d             | 730                 | 48 00                                     | 54 30                        | 6 30               | 49 58                       | 1 58                          |
|                    |                                          | 3d             | 179                 | 36 00                                     | 39 54                        | 3 54               | 36 53                       | 53                            |
|                    |                                          | 4th            | 120                 | 24 00                                     | 25 57                        | 1 57               | 24 16                       | 16                            |
|                    |                                          | 5th            | 193                 | 12 00                                     | 12 39                        | 39                 | 12 00                       | .....                         |
| 31                 | Burlington—City.....                     | 11th           | 32                  | 132 00                                    | 200 00                       | 68 00              | 200 00                      | 68 00                         |
|                    |                                          | 12th           | 110                 | 120 00                                    | 179 05                       | 59 05              | 179 05                      | 59 05                         |
|                    |                                          | 13th           | 81                  | 108 00                                    | 155 37                       | 47 37              | 150 57                      | 42 57                         |
|                    |                                          | 14th           | 74                  | 96 00                                     | 132 95                       | 36 95              | 125 52                      | 29 52                         |
|                    |                                          | 15th           | 95                  | 84 00                                     | 111 27                       | 27 27              | 103 04                      | 19 04                         |
|                    |                                          | 20th           | 139                 | 24 00                                     | 26 85                        | 2 85               | 24 00                       | .....                         |
|                    |                                          | 21st           | 183                 | 12 00                                     | 12 97                        | 97                 | 12 00                       | .....                         |
| 32                 | Burlington—Farmers' and Mechanics' ..... | 13th           | 40                  | 132 00                                    | 197 62                       | 65 62              | 197 62                      | 65 62                         |
|                    |                                          | 14th           | 73                  | 120 00                                    | 174 14                       | 54 14              | 165 12                      | 45 12                         |
|                    |                                          | 15th           | 76                  | 108 00                                    | 151 86                       | 43 86              | 140 89                      | 32 89                         |
|                    |                                          | 16th           | 146                 | 96 00                                     | 130 66                       | 34 66              | 119 11                      | 23 11                         |
|                    |                                          | 22d            | 158                 | 24 00                                     | 26 17                        | 2 17               | 24 36                       | 36                            |
|                    |                                          | 23d            | 227                 | 12 00                                     | 12 54                        | 54                 | 12 00                       | .....                         |
| 33                 | Delanco. ....                            | 1st            | 195                 | 48 00                                     | 54 49                        | 6 49               | 51 84                       | 3 84                          |
|                    |                                          | 2d             | 42                  | 36 00                                     | 39 77                        | 3 77               | 38 16                       | 2 16                          |
|                    |                                          | 3d             | 89                  | 24 00                                     | 25 86                        | 1 86               | 24 96                       | 96                            |
|                    |                                          | 4th            | 87                  | 12 00                                     | 12 59                        | 59                 | 12 00                       | .....                         |
| 34                 | Florence—Saving Fund.....                | 2d             | 378                 | 80 00                                     | 100 44                       | 20 44              | 92 26                       | 12 26                         |
|                    |                                          | 3d             | 245                 | 44 00                                     | 49 58                        | 5 58               | 45 67                       | 67                            |
| 35                 | Moorestown—Building and Loan..           | 1st            | 444                 | 36 00                                     | 39 18                        | 3 18               | 37 62                       | 1 62                          |
|                    |                                          | 2d             | 71                  | 24 00                                     | 25 41                        | 1 41               | 24 72                       | 72                            |
|                    |                                          | 3d             | 72                  | 12 00                                     | 12 35                        | 35                 | 12 18                       | 18                            |
| 36                 | Moorestown—Workingmen's.....             | 1st            | 218                 | 72 00                                     | 90 12                        | 18 12              | 78 48                       | 6 48                          |
|                    |                                          | 2d             | 171                 | 48 00                                     | 56 05                        | 8 05               | 50 88                       | 2 88                          |
|                    |                                          | 3d             | 154                 | 24 00                                     | 26 01                        | 2 01               | 24 48                       | 48                            |



TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.         | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|------------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| BURLINGTON COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 37                     | Mount Holly—Building and Loan     | 12th           | 108                 | \$66 00                                   | \$99 50                      | \$33 50            |                             |                               |
|                        |                                   | 13th           | 93                  | 60 00                                     | 89 50                        | 29 50              |                             |                               |
|                        |                                   | 14th           | 91                  | 54 00                                     | 80 82                        | 26 82              |                             |                               |
|                        |                                   | 15th           | 123                 | 48 00                                     | 71 19                        | 3 19               |                             |                               |
|                        |                                   | 21st           | 193                 | 12 00                                     | 14 29                        | 2 29               |                             |                               |
|                        |                                   | 22d            | 334                 | 6 00                                      | 7 07                         | 1 07               |                             |                               |
| 38                     | Mount Holly—Industry.....         | 10th           | 214                 | 66 50                                     | 93 45                        | \$26 95            | \$93 45                     | \$26 95                       |
|                        |                                   | 11th           | 213                 | 60 50                                     | 83 11                        | 22 61              | 83 11                       | 22 61                         |
|                        |                                   | 12th           | 246                 | 54 50                                     | 73 85                        | 18 85              | 71 67                       | 19 17                         |
|                        |                                   | 19th           | 546                 | 12 50                                     | 14 10                        | 1 60               | 12 82                       | 32                            |
|                        |                                   | 20th           | 677                 | 6 50                                      | 7 25                         | 75                 | 6 58                        | 08                            |
|                        |                                   |                |                     |                                           |                              |                    |                             |                               |
| 39                     | Mt. Holly—People's.....           | 1st            | 396                 | 66 50                                     | 94 65                        | 28 15              | 94 65                       | 28 15                         |
|                        |                                   | 2d             | 67                  | 60 50                                     | 83 76                        | 23 26              | 83 76                       | 23 26                         |
|                        |                                   | 3d             | 42                  | 54 50                                     | 73 35                        | 19 15              | 71 46                       | 16 96                         |
|                        |                                   | 4th            | 70                  | 48 50                                     | 63 40                        | 14 90              | 60 42                       | 11 90                         |
|                        |                                   | 10th           | 310                 | 12 50                                     | 13 43                        | 93                 | 12 69                       | 19                            |
|                        |                                   | 11th           | 345                 | 6 50                                      | 6 74                         | 24                 | 6 52                        | 02                            |
| 40                     | New Gretna—Building and Loan...   | 1st            | 328                 | 30 50                                     | 41 24                        | 10 74              | 35 87                       | 5 37                          |
|                        |                                   | 3d             | 228                 | 18 50                                     | 22 50                        | 4 00               | 19 69                       | 1 19                          |
|                        |                                   | 5th            | 132                 | 6 50                                      | 7 19                         | 69                 | 6 56                        | 06                            |
| 41                     | Palmyra—Building and L an.....    | 1st            | 89                  | 84 00                                     | 113 79                       | 29 79              | 101 54                      | 17 54                         |
|                        |                                   | 2d             | 24                  | 72 00                                     | 94 43                        | 22 43              | 84 96                       | 12 96                         |
|                        |                                   | 3d             | 13                  | 60 00                                     | 75 80                        | 15 80              | 69 00                       | 9 00                          |
|                        |                                   | 6th            | 168                 | 24 00                                     | 26 20                        | 2 20               | 25 44                       | 1 44                          |
|                        |                                   | 7th            | 219                 | 12 00                                     | 12 89                        | 89                 | 12 36                       | 36                            |
| 42                     | Pemberton—Building and Loan...    | 1st            | 308                 | 60 00                                     | 86 30                        | 26 30              | 86 30                       | 16 30                         |
|                        |                                   | 2d             | 120                 | 54 00                                     | 76 22                        | 22 22              | 74 00                       | 20 00                         |
|                        |                                   | 3d             | 205                 | 48 00                                     | 66 40                        | 18 40              | 62 72                       | 14 72                         |
|                        |                                   | 9th            | 329                 | 12 00                                     | 13 45                        | 1 45               | 12 29                       | 29                            |
|                        |                                   | 10th           | 389                 | 6 00                                      | 7 00                         | 50                 | 6 50                        | 50                            |
| 43                     | Riverside—Building and Loan.....  | 1st            | 142                 | 96 00                                     | 132 00                       | 36 33              | 111 36                      | 15 36                         |
|                        |                                   | 2d             | 70                  | 84 00                                     | 114 00                       | 30 52              | 95 76                       | 11 76                         |
|                        |                                   | 3d             | 159                 | 72 00                                     | 96 10                        | 24 10              | 80 64                       | 8 64                          |
|                        |                                   | 7th            | 211                 | 24 00                                     | 26 87                        | 2 87               | 24 96                       | 96                            |
|                        |                                   | 8th            | 290                 | 12 00                                     | 12 75                        | 75                 | 12 00                       | .....                         |
| 44                     | Riverton—Cinnaminson.....         | 7th            | 139                 | 120 00                                    | 185 63                       | 65 63              | 174 61                      | 54 61                         |
|                        |                                   | 8th            | 194                 | 108 00                                    | 164 02                       | 56 02              | 150 01                      | 42 01                         |
|                        |                                   | 9th            | 75                  | 96 00                                     | 142 54                       | 46 54              | 127 02                      | 31 02                         |
|                        |                                   | 10th           | 128                 | 84 00                                     | 121 42                       | 37 42              | 105 83                      | 21 83                         |
|                        |                                   | 15th           | 399                 | 24 00                                     | 30 03                        | 6 03               | 25 00                       | 1 00                          |
|                        |                                   | 16th           | 320                 | 12 00                                     | 14 74                        | 2 74               | 12 23                       | 23                            |

\*At book value, less premium bid at any monthly meeting.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.         | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|------------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| BURLINGTON COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 45                     | Tuckerton—Mutual .....            | 3d             | 296                 | \$54 50                                   | \$72 74                      | \$18 24            | \$70 92                     | \$16 42                       |
|                        |                                   | 4th            | 149                 | 36 50                                     | 44 45                        | 7 85               | 41 27                       | 4 77                          |
|                        |                                   | 5th            | 115                 | 24 50                                     | 27 67                        | 3 17               | 25 76                       | 1 26                          |
|                        |                                   | 7th            | 174                 | 12 50                                     | 13 49                        | 99                 | 12 70                       | 90                            |
|                        |                                   | 8th            | 85                  | 6 50                                      | 6 83                         | 33                 | 6 53                        | 03                            |
| CAMDEN COUNTY.         |                                   |                |                     |                                           |                              |                    |                             |                               |
| 46                     | Berlin—Building and Loan .....    | 1st            | 47                  | 96 00                                     | 134 95                       | 38 95              | 115 20                      | 19 20                         |
|                        |                                   | 2d             | 35                  | 91 00                                     | 127 12                       | 36 12              | 108 35                      | 17 35                         |
|                        |                                   | 3d             | 5                   | 84 00                                     | 116 18                       | 32 18              | 100 45                      | 16 45                         |
|                        |                                   | 13th           | 34                  | 24 00                                     | 27 77                        | 3 77               | 25 20                       | 1 20                          |
|                        |                                   | 14th           | 94                  | 12 00                                     | 13 09                        | 1 00               | 12 60                       | 60                            |
| 47                     | Chesilhurst—Building and Loan...  | 1st            | 22½                 | 84 00                                     | 123 20                       | 39 20              | 95 76                       | 11 76                         |
|                        |                                   | 2d             | 7                   | 72 00                                     | 98 80                        | 25 80              | 80 64                       | 8 64                          |
|                        |                                   | 3d             | 5½                  | 60 00                                     | 80 00                        | 20 00              | 66 00                       | 6 00                          |
|                        |                                   | 6th            | 18                  | 24 00                                     | 27 20                        | 3 20               | 24 96                       | 96                            |
|                        |                                   | 7th            | 15½                 | 12 00                                     | 12 80                        | 80                 | 12 24                       | 24                            |
| 48                     | Clementon—Building and Loan....   | 1st            | 72                  | 36 00                                     | 38 93                        | 2 93               | 36 58                       | 58                            |
|                        |                                   | 2d             | 60½                 | 19 00                                     | 20 64                        | 1 64               | 19 33                       | 33                            |
|                        |                                   | 3d             | 50                  | 12 00                                     | 13 29                        | 1 29               | 12 26                       | 26                            |
| 49                     | Collingswood—Mutual .....         | 1st            | 50                  | 48 00                                     | 57 60                        | 9 60               | *                           | *                             |
|                        |                                   | 2d             | 35                  | 42 00                                     | 49 35                        | 7 35               | *                           | *                             |
|                        |                                   | 7th            | 53                  | 12 00                                     | 12 60                        | 60                 | *                           | *                             |
|                        |                                   | 8th            | 36                  | 6 00                                      | 6 15                         | 15                 | *                           | *                             |
| 50                     | Gloucester City—United Mutual...  | 17th           | 47½                 | 132 00                                    | 186 41                       | 54 41              | 168 28                      | 36 28                         |
|                        |                                   | 18th           | 31                  | 118 00                                    | 164 23                       | 46 23              | 143 41                      | 25 41                         |
|                        |                                   | 19th           | 33                  | 106 00                                    | 143 83                       | 37 83              | 124 91                      | 18 91                         |
|                        |                                   | 26th           | 146                 | 24 00                                     | 27 59                        | 3 59               | 25 79                       | 1 79                          |
|                        |                                   | 27th           | 94                  | 12 00                                     | 13 73                        | 1 73               | 12 00                       | .....                         |
| 51                     | Gloucester City—Improvement...    | 1st            | 741½                | 84 25                                     | 118 93                       | 34 68              | 110 85                      | 26 60                         |
|                        |                                   | 2d             | 228                 | 72 25                                     | 98 26                        | 26 01              | 90 82                       | 18 57                         |
|                        |                                   | 6th            | 198                 | 24 25                                     | 24 43                        | 4 18               | 25 84                       | 1 59                          |
|                        |                                   | 7th            | 297                 | 12 25                                     | 13 91                        | 1 66               | 12 47                       | 22                            |
| 52                     | Haddonfield—Mutual .....          | 10th           | 113                 | 132 00                                    | 188 91                       | 56 91              | 166 14                      | 34 14                         |
|                        |                                   | 11th           | 260                 | 120 00                                    | 166 49                       | 46 49              | 147 89                      | 27 89                         |
|                        |                                   | 12th           | 357                 | 108 00                                    | 145 36                       | 37 36              | 130 41                      | 22 41                         |
|                        |                                   | 13th           | 415                 | 96 00                                     | 124 44                       | 28 44              | 113 06                      | 17 06                         |
|                        |                                   | 20th           | 895                 | 12 00                                     | 12 88                        | 38                 | 12 22                       | 92                            |
| 53                     | Lindenwold—United Towns.....      | 1st            | 365                 | 48 00                                     | 56 25                        | 8 25               | 55 31                       | 7 31                          |
|                        |                                   | 2d             | 82                  | 42 00                                     | 48 87                        | 6 87               | 48 03                       | 6 03                          |
|                        |                                   | 4th            | 134½                | 24 00                                     | 27 44                        | 3 44               | 26 94                       | 2 94                          |
|                        |                                   | 5th            | 256                 | 12 00                                     | 13 28                        | 1 28               | 12 96                       | 96                            |
| 54                     | Magnolia—Mutual .....             | 1st            | 420                 | 60 00                                     | 71 04                        | 11 04              | 65 52                       | 5 52                          |
|                        |                                   | 2d             | 236                 | 48 00                                     | 55 81                        | 7 81               | 51 12                       | 3 12                          |
|                        |                                   | 5th            | 135                 | 12 00                                     | 12 74                        | 74                 | 12 00                       | .....                         |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| CAMDEN COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 55                 | Merchantville .....               | 3d             | 90                  | \$126 00                                  | \$189 46                     | \$63 46            | \$165 69                    | \$39 69                       |
|                    |                                   | 4th            | 60                  | 114 00                                    | 165 83                       | 51 83              | 146 49                      | 32 49                         |
|                    |                                   | 5th            | 189                 | 102 00                                    | 144 11                       | 42 11              | 128 01                      | 26 01                         |
|                    |                                   | 12th           | 521                 | 18 00                                     | 19 81                        | 1 81               | 18 81                       | 81                            |
|                    |                                   | 13th           | 563                 | 6 00                                      | 6 27                         | .27                | 6 02                        | 02                            |
| 56                 | Camden—Artisans* .....            | 20th           | 26½                 | 126 00                                    | 193 05                       | 67 05              | 163 80                      | 37 80                         |
|                    |                                   | 21st           | 35                  | 120 00                                    | 181 41                       | 61 41              | 156 00                      | 36 00                         |
|                    |                                   | 22d            | 45                  | 114 00                                    | 169 68                       | 55 68              | 144 78                      | 30 78                         |
|                    |                                   | 38th           | 240½                | 18 00                                     | 19 23                        | 1 23               | 18 54                       | 54                            |
|                    |                                   | 39th           | 562½                | 12 00                                     | 12 48                        | .48                | 12 36                       | 36                            |
| 57                 | Camden—Bishop Bayley .....        | 4th            | 589½                | 108 00                                    | 160 41                       | 52 41              | 123 00                      | 25 00                         |
|                    |                                   | 5th            | 819½                | 72 00                                     | 95 36                        | 23 36              | 83 00                       | 11 00                         |
|                    |                                   | 6th            | 191½                | 48 00                                     | 68 76                        | 10 76              | 52 00                       | 4 00                          |
|                    |                                   | 8th            | 631                 | 24 00                                     | 27 17                        | 3 17               | 25 00                       | 1 00                          |
|                    |                                   | 9th            | 680½                | 12 00                                     | 13 00                        | 1 00               | 12 30                       | 30                            |
| 58                 | Camden—Brotherhood .....          | 1st            | 71                  | 36 00                                     | 37 58                        | 1 58               | 37 58                       | 1 58                          |
|                    |                                   | 2d             | 24                  | 30 00                                     | 31 28                        | 1 28               | 31 28                       | 1 28                          |
|                    |                                   | 5th            | 53                  | 12 00                                     | 12 36                        | .36                | 12 36                       | .36                           |
|                    |                                   | 6th            | 34                  | 6 00                                      | 6 18                         | .18                | 6 00                        | .....                         |
| 59                 | Camden—Camden .....               | 18th           | 213                 | 120 00                                    | 184 60                       | 64 60              | 156 00                      | 36 00                         |
|                    |                                   | 19th           | 154½                | 108 00                                    | 164 69                       | 56 69              | 137 16                      | 29 16                         |
|                    |                                   | 20th           | 239½                | 96 00                                     | 144 91                       | 48 91              | 119 04                      | 23 04                         |
|                    |                                   | 25th           | 200                 | 36 00                                     | 42 37                        | 6 37               | 39 24                       | 3 24                          |
|                    |                                   | 26th           | 219½                | 24 00                                     | 27 16                        | 3 16               | 25 44                       | 1 44                          |
|                    |                                   | 27th           | 438½                | 12 00                                     | 13 05                        | 1 05               | 12 36                       | 36                            |
| 60                 | Camden—City .....                 | 10th           | 93                  | 132 00                                    | 203 09                       | 71 09              | 203 09                      | 71 09                         |
|                    |                                   | 11th           | 88½                 | 120 00                                    | 178 44                       | 58 44              | 166 00                      | 36 00                         |
|                    |                                   | 12th           | 138                 | 108 00                                    | 164 80                       | 46 80              | 137 16                      | 29 16                         |
|                    |                                   | 19th           | 249                 | 24 00                                     | 26 72                        | 2 72               | 25 44                       | 1 44                          |
|                    |                                   | 20th           | 375½                | 12 00                                     | 12 94                        | .94                | 12 36                       | 36                            |
| 62                 | Camden—Economy .....              | 3d             | 171                 | 120 00                                    | 179 18                       | 59 18              | 156 00                      | 36 00                         |
|                    |                                   | 4th            | 87                  | 108 00                                    | 165 93                       | 47 93              | 137 16                      | 29 16                         |
|                    |                                   | 11th           | 637                 | 24 00                                     | 26 36                        | 2 36               | 25 44                       | 1 44                          |
|                    |                                   | 12th           | 914½                | 12 00                                     | 12 59                        | .59                | 12 36                       | 36                            |
| 63                 | Camden—Excelsior .....            | 7th            | 15                  | 108 00                                    | 200 02                       | 92 02              | *                           | *                             |
|                    |                                   | 8th            | 8                   | 102 00                                    | 184 08                       | 82 08              | *                           | *                             |
|                    |                                   | 9th            | 7                   | 96 00                                     | 168 70                       | 72 70              | *                           | *                             |
|                    |                                   | 23d            | 163                 | 12 00                                     | 12 78                        | .78                | *                           | *                             |
|                    |                                   | 24th           | 113                 | 6 00                                      | 6 18                         | .18                | *                           | *                             |
| 64                 | Camden—Franklin .....             | 11th           | 267                 | 132 00                                    | 198 75                       | 66 75              | 175 56                      | 43 56                         |
|                    |                                   | 12th           | 171                 | 120 00                                    | 175 28                       | 55 28              | 156 00                      | 36 00                         |
|                    |                                   | 20th           | 505                 | 24 00                                     | 26 70                        | 2 70               | 25 44                       | 1 44                          |
|                    |                                   | 21st           | 472¾                | 12 00                                     | 12 88                        | .88                | 12 36                       | 36                            |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.            | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|----------------------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| CAMDEN COUNTY—Con. |                                              |                |                     |                                           |                              |                    |                             |                               |
| 65                 | Camden—German Centennial.....                | 11th           | 29                  | \$120 00                                  | \$180 07                     | \$60 07            | \$152 40                    | \$32 40                       |
|                    |                                              | 12th           | 95                  | 108 00                                    | 157 43                       | 49 43              | 133 92                      | 25 92                         |
|                    |                                              | 13th           | 53                  | 96 00                                     | 135 60                       | 39 60              | 116 16                      | 20 16                         |
|                    |                                              | 19th           | 273                 | 24 00                                     | 27 10                        | 3 10               | 24 72                       | 72                            |
|                    |                                              | 20th           | 439                 | 12 00                                     | 13 03                        | 1 03               | 12 00                       | .....                         |
| 66                 | Camden—Guarantee.....                        | 1st            | 272                 | 96 00                                     | 120 01                       | 24 01              | 113 28                      | 17 28                         |
|                    |                                              | 2d             | 116                 | 84 00                                     | 103 07                       | 19 07              | 97 44                       | 13 44                         |
|                    |                                              | 7th            | 208                 | 24 00                                     | 26 70                        | 2 70               | 25 44                       | 1 44                          |
|                    |                                              | 8th            | 219                 | 12 00                                     | 13 20                        | 1 20               | 12 36                       | 36                            |
| 67                 | Camden—Homestead.....                        | 1st            | 248½                | 120 00                                    | 167 19                       | 47 19              | 156 00                      | 36 00                         |
|                    |                                              | 2d             | 34                  | 108 00                                    | 146 2                        | 38 22              | 137 16                      | 29 16                         |
|                    |                                              | 9th            | 492                 | 24 00                                     | 25 89                        | 1 89               | 25 44                       | 1 44                          |
|                    |                                              | 10th           | 483¾                | 12 00                                     | 12 48                        | 48                 | 12 36                       | 36                            |
| 68                 | Camden—Mechanics' and Work-<br>ingmen's..... | 13th           | 128                 | 132 00                                    | 197 97                       | 65 97              | 197 97                      | 65 97                         |
|                    |                                              | 14th           | 94                  | 120 00                                    | 174 52                       | 54 52              | 156 00                      | 36 00                         |
|                    |                                              | 22d            | 392¾                | 24 00                                     | 26 18                        | 2 18               | 25 44                       | 1 44                          |
|                    |                                              | 23d            | 472¼                | 12 00                                     | 12 55                        | 55                 | 12 36                       | 36                            |
| 69                 | Camden—Mutual .....                          | 13th           | 83                  | 120 00                                    | 187 75                       | 67 75              | 177 58                      | 57 58                         |
|                    |                                              | 14th           | 81                  | 108 00                                    | 167 91                       | 59 91              | 155 92                      | 47 92                         |
|                    |                                              | 15th           | 104                 | 96 00                                     | 148 73                       | 52 73              | 135 54                      | 39 54                         |
|                    |                                              | 21st           | 225                 | 24 00                                     | 36 10                        | 12 10              | 25 44                       | 1 44                          |
|                    |                                              | 22d            | 330                 | 12 00                                     | 18 18                        | 6 18               | 12 36                       | 36                            |
| 70                 | Camden—Mutual Guarantee.....                 | 1st            | 1,244               | 27 00                                     | 29 43                        | 2 43               | *                           | *                             |
|                    |                                              | 2d             | 610                 | 20 25                                     | 28 55                        | 2 30               | *                           | *                             |
|                    |                                              | 3d             | 355                 | 25 50                                     | 27 76                        | 2 26               | *                           | *                             |
|                    |                                              | 35th           | 545                 | 1 50                                      | .....                        | .....              | .....                       | .....                         |
|                    |                                              | 36th           | 629                 | 75                                        | .....                        | .....              | .....                       | .....                         |
| 71                 | Camden—North Camden.....                     | 5th            | 166                 | 132 00                                    | 192 62                       | 60 62              | 175 56                      | 43 56                         |
|                    |                                              | 6th            | 76                  | 120 00                                    | 170 10                       | 50 10              | 156 00                      | 36 00                         |
|                    |                                              | 14th           | 576                 | 24 00                                     | 26 00                        | 2 00               | 25 44                       | 1 44                          |
|                    |                                              | 15th           | 577½                | 12 00                                     | 12 50                        | 50                 | 12 36                       | 36                            |
| 72                 | Camden—People's .....                        | 13th           | 158½                | 132 00                                    | 203 54                       | 71 54              | 203 54                      | 71 54                         |
|                    |                                              | 14th           | 137                 | 120 00                                    | 179 13                       | 59 13              | 156 00                      | 36 00                         |
|                    |                                              | 22d            | 502                 | 24 00                                     | 26 36                        | 2 36               | 25 44                       | 1 44                          |
|                    |                                              | 23d            | 446½                | 12 00                                     | 12 59                        | 59                 | 12 36                       | 36                            |
| 73                 | Camden—Provident.....                        | 1st            | 551                 | 24 00                                     | 26 57                        | 2 57               | 25 44                       | 1 44                          |
|                    |                                              | 2d             | 153¼                | 12 00                                     | 12 66                        | 66                 | 12 36                       | 36                            |
| 73½                | Camden†—Security .....                       | 1st            | 373                 | 7 20                                      | 8 19                         | 99                 | 7 43                        | 23                            |
|                    |                                              | 2d             | 66¼                 | 6 60                                      | 7 43                         | 83                 | 6 80                        | 20                            |
|                    |                                              | 11th           | 193                 | 1 20                                      | 1 22                         | 02                 | .....                       | .....                         |
|                    |                                              | 12th           | 75                  | 60                                        | 60                           | .....              | .....                       | .....                         |

\* Not reported. † Minersville, Pa.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.      | LOCATION AND NAME OF ASSOCIATION.  | Series number. | Shares outstanding.             | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|---------------------|------------------------------------|----------------|---------------------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| CAMDEN COUNTY--CON. |                                    |                |                                 |                                           |                              |                    |                             |                               |
| 74                  | Camden--South Ward .....           | 23d            | 108                             | \$132 00                                  | \$190 04                     | \$58 04            | \$162 36                    | \$30 36                       |
|                     |                                    | 24th           | 121 <sup>1</sup> / <sub>2</sub> | 120 00                                    | 173 85                       | 58 85              | 146 40                      | 26 40                         |
|                     |                                    | 32d            | 233 <sup>1</sup> / <sub>2</sub> | 24 00                                     | 35 41                        | 11 41              | 24 72                       | 72                            |
|                     |                                    | 33d            | 239                             | 12 00                                     | 17 96                        | 5 96               | 12 00                       | .....                         |
| 75                  | Camden--State Mutual.....          | 1st            | 1,503                           | 15 00                                     | 17 24                        | 2 24               | *                           | .....                         |
|                     |                                    | 2d             | 1,581                           | 14 50                                     | 16 59                        | 2 09               | *                           | .....                         |
|                     |                                    | 3d             | 500                             | 14 00                                     | 15 94                        | 1 94               | *                           | .....                         |
|                     |                                    | 29th           | 1,498                           | 1 00                                      | 1 00                         | .....              | *                           | .....                         |
|                     |                                    | 30th           | 285                             | 50                                        | 50                           | .....              | *                           | .....                         |
| 76                  | Camden--Stockton.....              | 1st            | 371 <sup>1</sup> / <sub>2</sub> | 36 00                                     | 39 92                        | 3 92               | 39 24                       | 3 24                          |
|                     |                                    | 2d             | 293                             | 24 00                                     | 25 74                        | 1 74               | 25 44                       | 1 44                          |
|                     |                                    | 3d             | 286                             | 12 00                                     | 12 43                        | 43                 | 12 36                       | 36                            |
| CAPE MAY COUNTY.    |                                    |                |                                 |                                           |                              |                    |                             |                               |
| 77                  | Avalon City--Building and Loan..   | 1st            | 289                             | 60 00                                     | 77 75                        | 17 75              | 62 70                       | 2 70                          |
|                     |                                    | 2d             | 62                              | 48 00                                     | 59 36                        | 11 30              | 49 24                       | 1 24                          |
|                     |                                    | 8th            | 224                             | 12 00                                     | 12 71                        | 71                 | 12 00                       | .....                         |
|                     |                                    | 9th            | 62                              | 6 00                                      | 6 18                         | 18                 | 6 00                        | .....                         |
| 78                  | Cape May City--Saving Fund.....    | 15th           | 53                              | 132 00                                    | 196 58                       | 64 58              | †                           | †                             |
|                     |                                    | 16th           | 76                              | 120 00                                    | 171 66                       | 51 66              | †                           | †                             |
|                     |                                    | 17th           | 71                              | 108 00                                    | 147 98                       | 39 98              | †                           | †                             |
|                     |                                    | 24th           | 395                             | 24 00                                     | 26 13                        | 2 13               | †                           | †                             |
|                     |                                    | 25th           | 183                             | 12 00                                     | 12 76                        | 76                 | †                           | †                             |
| 80                  | Dennisville--Loan and Building...  | 3d             | 21                              | 132 00                                    | 192 94                       | 60 94              | 138 07                      | 6 07                          |
|                     |                                    | 4th            | 22                              | 120 00                                    | 169 48                       | 49 48              | 124 95                      | 4 95                          |
|                     |                                    | 12th           | 131                             | 14 00                                     | 26 01                        | 2 01               | 24 20                       | 20                            |
|                     |                                    | 13th           | 64                              | 12 00                                     | 12 37                        | 2 37               | 12 03                       | 03                            |
| 81                  | Ocean City--Building and Loan ...  | 1st            | 61                              | 82 00                                     | 108 44                       | 26 44              | 100 50                      | 18 50                         |
|                     |                                    | 2d             | 58                              | 72 00                                     | 92 38                        | 20 38              | 84 72                       | 12 72                         |
|                     |                                    | 3d             | 29                              | 60 00                                     | 74 15                        | 14 15              | 67 07                       | 7 07                          |
|                     |                                    | 6th            | 68                              | 24 00                                     | 26 26                        | 2 26               | 24 52                       | 52                            |
|                     |                                    | 7th            | 134                             | 12 00                                     | 12 56                        | 56                 | 12 06                       | 06                            |
| 82                  | Sea Isle City--Building and Loan.. | 1st            | 54                              | 72 00                                     | 94 86                        | 22 86              | †                           | †                             |
|                     |                                    | 2d             | 37                              | 66 00                                     | 85 41                        | 19 41              | †                           | †                             |
|                     |                                    | 11th           | 20                              | 12 00                                     | 12 72                        | 72 00              | †                           | †                             |
|                     |                                    | 12th           | 28                              | 6 00                                      | 6 18                         | 18                 | †                           | †                             |
| 83                  | South Seaville--Loan and Building  | 11th           | 3                               | 140 25                                    | 203 64                       | 63 39              | 203 64                      | 63 39                         |
|                     |                                    | 12th           | 21                              | 132 25                                    | 186 85                       | 54 60              | 186 85                      | 54 60                         |
|                     |                                    | 13th           | 11                              | 120 25                                    | 161 46                       | 41 21              | 161 46                      | 41 21                         |
|                     |                                    | 21st           | 77                              | 24 25                                     | 26 80                        | 2 55               | 24 76                       | 50                            |
|                     |                                    | 22d            | 93                              | 12 25                                     | 13 33                        | 1 08               | 12 35                       | 10                            |
| 84                  | Tuckahoe--Building and Loan .....  | 15th           | 46                              | 120 00                                    | 180 56                       | 60 56              | 160 38                      | 30 38                         |
|                     |                                    | 16th           | 38                              | 108 00                                    | 153 02                       | 45 02              | 130 51                      | 22 51                         |
|                     |                                    | 23d            | 102                             | 24 00                                     | 26 37                        | 2 37               | 25 18                       | 1 18                          |
|                     |                                    | 24th           | 102                             | 12 00                                     | 13 03                        | 1 03               | 13 03                       | 1 03                          |

\* Amount paid in and 6 per cent. interest.

† Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.            | LOCATION AND NAME OF ASSOCIATION.        | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|---------------------------|------------------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| <b>CUMBERLAND COUNTY.</b> |                                          |                |                     |                                           |                              |                    |                             |                               |
| 85                        | Bridgeton—Merchants' and Mechanics'..... | 14th           | 161                 | \$132 00                                  | \$180 46                     | \$48 46            | \$175 61                    | \$43 61                       |
|                           |                                          | 15th           | 299                 | 120 00                                    | 159 96                       | 39 96              | 155 96                      | 35 96                         |
|                           |                                          | 23d            | 460                 | 24 00                                     | 25 35                        | 1 35               | 24 27                       | 27                            |
|                           |                                          | 24th           | 391                 | 12 00                                     | 12 47                        | 47 00              | 12 00                       | .....                         |
| 86                        | Bridgeton—Saving Fund and Building.....  | 10th           | 95                  | 145 00                                    | 200 00                       | 55 00              | 200 00                      | 55 00                         |
|                           |                                          | 11th           | 409                 | 121 00                                    | 160 68                       | 39 68              | 156 00                      | 35 00                         |
|                           |                                          | 14th           | 611                 | 49 00                                     | 55 86                        | 6 86               | 51 14                       | 2 14                          |
|                           |                                          | 15th           | 828                 | 25 00                                     | 26 90                        | 1 90               | 25 00                       | .....                         |
| 87                        | Millville—Columbian.....                 | 1st            | 622½                | 24 00                                     | 25 78                        | 1 78               | 25 17                       | 1 17                          |
|                           |                                          | 2d             | 179                 | 12 00                                     | 12 46                        | 46                 | 12 27                       | 27                            |
| 88                        | Millville—Hope.....                      | 2d             | 27                  | 142 00                                    | 203 00                       | 61 00              | 203 00                      | 61 00                         |
|                           |                                          | 3d             | 60½                 | 132 00                                    | 184 17                       | 52 17              | 184 17                      | 52 17                         |
|                           |                                          | 12th           | 384½                | 24 00                                     | 25 78                        | 1 78               | 24 99                       | 99                            |
|                           |                                          | 13th           | 206¾                | 12 00                                     | 12 46                        | 46                 | 12 33                       | 33                            |
| 89                        | Millville—Institute.....                 | 1st            | 133½                | 132 00                                    | 180 36                       | 48 36              | 180 37                      | 48 37                         |
|                           |                                          | 2d             | 62                  | 120 00                                    | 160 00                       | 40 00              | 160 00                      | 40 00                         |
|                           |                                          | 10th           | 322¼                | 24 00                                     | 25 67                        | 1 67               | 24 93                       | 93                            |
|                           |                                          | 11th           | 116½                | 12 00                                     | 12 44                        | 44                 | 12 22                       | 22                            |
| 90                        | Millville—Security.....                  | 7th            | 37½                 | 143 00                                    | 201 00                       | 58 00              | 201 00                      | 58 00                         |
|                           |                                          | 8th            | 91½                 | 132 00                                    | 181 68                       | 49 68              | 181 68                      | 49 68                         |
|                           |                                          | 9th            | 61                  | 120 00                                    | 161 10                       | 41 10              | 161 10                      | 41 10                         |
|                           |                                          | 17th           | 241¾                | 24 00                                     | 25 70                        | 1 70               | 24 95                       | 95                            |
|                           |                                          | 18th           | 106                 | 12 00                                     | 12 44                        | 44                 | 12 22                       | 22                            |
| 91                        | Vineland—Mechanics'.....                 | 8th            | 236                 | 120 00                                    | 185 15                       | 65 15              | 168 00                      | 48 00                         |
|                           |                                          | 9th            | 70                  | 108 00                                    | 170 02                       | 62 02              | 146 85                      | 38 85                         |
|                           |                                          | 19th           | 275                 | 12 00                                     | 12 50                        | 50                 | 12 00                       | .....                         |
|                           |                                          | 20th           | 217                 | 6 00                                      | 6 43                         | 43                 | 6 00                        | .....                         |
| <b>ESSEX COUNTY.</b>      |                                          |                |                     |                                           |                              |                    |                             |                               |
| 92                        | Belleville—Building and Loan.....        | 15th           | 57                  | 132 09                                    | 197 27                       | 65 27              | 194 01                      | 62 01                         |
|                           |                                          | 16th           | 96                  | 120 00                                    | 172 27                       | 52 27              | 164 42                      | 44 42                         |
|                           |                                          | 17th           | 43                  | 108 00                                    | 148 95                       | 40 95              | 136 66                      | 28 66                         |
|                           |                                          | 24th           | 263                 | 24 00                                     | 26 72                        | 2 72               | 24 27                       | 27                            |
|                           |                                          | 26th           | 311                 | 12 00                                     | 12 92                        | 92                 | 12 05                       | 05                            |
| 93                        | Belleville—Home.....                     | 1st            | 205                 | 48 00                                     | 57 12                        | 9 12               | 53 76                       | 3 36                          |
|                           |                                          | 2d             | 128                 | 36 00                                     | 41 16                        | 5 16               | 38 70                       | 2 46                          |
|                           |                                          | 3d             | 244                 | 24 00                                     | 26 32                        | 2 32               | 24 96                       | 1 36                          |
|                           |                                          | 4th            | 142                 | 12 00                                     | 12 60                        | 60                 | 12 00                       | 60                            |
| 94                        | Bloomfield—Building and Loan...          | 1st            | 181                 | 96 00                                     | 146 43                       | 50 43              | 111 36                      | 15 36                         |
|                           |                                          | 2d             | 101                 | 84 00                                     | 122 71                       | 38 71              | 95 76                       | 11 76                         |
|                           |                                          | 3d             | 128                 | 72 00                                     | 99 99                        | 27 99              | 80 64                       | 8 64                          |
|                           |                                          | 7th            | 213                 | 24 00                                     | 26 01                        | 2 01               | 24 96                       | 96                            |
|                           |                                          | 8th            | 370                 | 12 00                                     | 12 51                        | 51                 | 12 24                       | 24                            |

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|-------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| ESSEX COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 95                | Bloomfield—Essex County.....      | 1st            | 286                 | \$108 00                                  | \$153 03                     | \$45 03            | \$146 28                    | \$38 28                       |
|                   |                                   | 2d             | 125                 | 102 00                                    | 143 82                       | 41 82              | 135 46                      | 33 46                         |
|                   |                                   | 3d             | 293                 | 90 00                                     | 123 74                       | 33 74              | 113 62                      | 23 62                         |
|                   |                                   | 9th            | 764½                | 18 00                                     | 19 49                        | 1 49               | 18 00                       | .....                         |
|                   |                                   | 10th           | 598                 | 6 00                                      | 6 34                         | 34                 | 6 00                        | .....                         |
| 96                | Caldwell—Building and Loan.....   | 1st            | 268                 | 36 00                                     | 38 86                        | 2 86               | 36 24                       | 24                            |
|                   |                                   | 2d             | 50                  | 24 00                                     | 25 39                        | 1 39               | 24 00                       | .....                         |
|                   |                                   | 3d             | 88                  | 12 00                                     | 12 36                        | 36                 | 12 00                       | .....                         |
| 97                | East Orange—Building and Loan     | 1st            | 437                 | 84 00                                     | 107 03                       | 23 03              | 98 70                       | 14 70                         |
|                   |                                   | 2d             | 466                 | 72 00                                     | 89 99                        | 17 99              | 82 80                       | 10 80                         |
|                   |                                   | 3d             | 468                 | 60 00                                     | 72 04                        | 12 04              | 67 50                       | 7 50                          |
|                   |                                   | 6th            | 903                 | 24 00                                     | 26 94                        | 2 94               | 25 80                       | 1 80                          |
|                   |                                   | 7th            | 783                 | 12 00                                     | 12 67                        | 67                 | 12 30                       | 30                            |
| 98                | Franklin—Building and Loan.....   | 1st            | 442                 | 96 00                                     | 143 27                       | 47 27              | 111 36                      | 15 36                         |
|                   |                                   | 2d             | 119                 | 84 00                                     | 119 49                       | 35 49              | 95 76                       | 11 76                         |
|                   |                                   | 3d             | 174                 | 72 00                                     | 97 50                        | 25 50              | 80 64                       | 8 64                          |
|                   |                                   | 7th            | 292                 | 24 00                                     | 26 18                        | 2 18               | 24 96                       | 94                            |
|                   |                                   | 8th            | 314                 | 12 00                                     | 12 51                        | 51                 | 12 24                       | 24                            |
| 99                | Irvington—Building and Loan.....  | 1st            | 297                 | 84 00                                     | 111 64                       | 27 64              | 95 76                       | 11 76                         |
|                   |                                   | 2d             | 108                 | 64 00                                     | 80 96                        | 16 96              | 70 83                       | 6 83                          |
|                   |                                   | 3d             | 141                 | 52 00                                     | 62 92                        | 10 92              | 56 51                       | 4 51                          |
|                   |                                   | 8th            | 84                  | 10 00                                     | 10 39                        | 39                 | 9 90                        | 10                            |
|                   |                                   | 9th            | 102                 | 4 00                                      | 4 06                         | 06                 | 3 90                        | 10                            |
| 100               | Montclair—Building and Loan.....  | 1st            | 468                 | 107 00                                    | 148 36                       | 41 36              | 143 11                      | 36 11                         |
|                   |                                   | 2d             | 292                 | 96 00                                     | 129 37                       | 33 37              | 123 16                      | 27 16                         |
|                   |                                   | 3d             | 253                 | 84 00                                     | 110 57                       | 26 57              | 104 82                      | 20 82                         |
|                   |                                   | 8th            | 1,471               | 24 00                                     | 26 43                        | 2 43               | 25 00                       | 1 00                          |
|                   |                                   | 9th            | 2,060               | 12 00                                     | 12 87                        | 87                 | 12 19                       | 19                            |
| 101               | Orange—Building and Loan.....     | 1st            | 310                 | 94 00                                     | 126 36                       | 32 36              | 116 00                      | 22 00                         |
|                   |                                   | 2d             | 336                 | 83 00                                     | 108 23                       | 25 23              | 100 22                      | 17 22                         |
|                   |                                   | 3d             | 139                 | 76 00                                     | 97 15                        | 21 15              | 90 44                       | 14 44                         |
|                   |                                   | 10th           | 816                 | 24 00                                     | 26 07                        | 2 07               | 25 44                       | 1 44                          |
|                   |                                   | 11th           | 246                 | 12 00                                     | 12 52                        | 52                 | 12 00                       | .....                         |
| 102               | Orange Valley—B'ld'g and Loan...  | 1st            | 500                 | 72 00                                     | 87 76                        | 15 76              | 82 86                       | 10 86                         |
|                   |                                   | 2d             | 72                  | 66 00                                     | 79 63                        | 13 63              | 75 12                       | 9 12                          |
|                   |                                   | 3d             | 71                  | 60 00                                     | 71 49                        | 11 49              | 67 63                       | 7 63                          |
|                   |                                   | 11th           | 86                  | 12 00                                     | 12 58                        | 58                 | 12 14                       | 14                            |
|                   |                                   | 12th           | 90                  | 6 00                                      | 6 16                         | 16                 | 6 00                        | .....                         |
| 103               | South Orange—Building and Loan    | 1st            | 164                 | 84 00                                     | 110 56                       | 26 56              | 105 24                      | 21 24                         |
|                   |                                   | 2d             | 6                   | 72 00                                     | 91 62                        | 19 62              | 86 64                       | 14 64                         |
|                   |                                   | 3d             | 38                  | 60 00                                     | 73 55                        | 13 55              | 69 48                       | 9 48                          |
|                   |                                   | 6th            | 187                 | 24 00                                     | 26 16                        | 2 16               | 25 20                       | 1 20                          |
|                   |                                   | 7th            | 206                 | 12 00                                     | 12 54                        | 54                 | 12 24                       | 24                            |



TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|-------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| ESSEX COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 104               | Vallaburg—Building and Loan ..... | 1st            | 643                 | \$24 00                                   | \$26 42                      | \$2 42             | *                           | .....                         |
|                   |                                   | 2d             | 217                 | 12 00                                     | 12 69                        | 69                 | \$11 75                     | — 25                          |
| 105               | Newark—Aetna .....                | 1st            | 312                 | 48 00                                     | 58 56                        | 10 56              | *                           | *                             |
|                   |                                   | 2d             | 132                 | 40 00                                     | 47 33                        | 7 33               | *                           | *                             |
|                   |                                   | 6th            | 97                  | 12 00                                     | 12 66                        | 66                 | *                           | *                             |
| 106               | Newark—Beneficial .....           | 1st            | 569                 | 12 00                                     | 12 19                        | 19                 | 12 19                       | 19                            |
|                   |                                   | 2d             | 29                  | 6 00                                      | 6 00                         | .....              | 6 00                        | .....                         |
| 107               | Newark—Casino .....               | 1st            | 462                 | 36 00                                     | 40 59                        | 4 59               | 36 00                       | .....                         |
|                   |                                   | 2d             | 89                  | 30 00                                     | 33 19                        | 3 19               | 30 00                       | .....                         |
|                   |                                   | 6th            | 71                  | 6 00                                      | 6 13                         | 13                 | 5 70                        | — 30                          |
| 108               | Newark—Central .....              | 2d             | 74                  | 108 00                                    | 158 22                       | 40 22              | 135 00                      | 27 00                         |
|                   |                                   | 3d             | 39                  | 60 00                                     | 80 53                        | 20 53              | 70 00                       | 10 00                         |
|                   |                                   | 7th            | 25                  | 12 00                                     | 12 61                        | 61                 | 12 00                       | .....                         |
| 109               | Newark—Chosen Friends' Home..     | 1st            | 170                 | 50 00                                     | 58 54                        | 8 54               | 50 00                       | .....                         |
|                   |                                   | 2d             | 176                 | 49 00                                     | 57 14                        | 8 14               | 49 00                       | .....                         |
|                   |                                   | 3d             | 88                  | 48 00                                     | 55 75                        | 7 75               | 48 00                       | .....                         |
|                   |                                   | 49th           | 5                   | 2 00                                      | 2 01                         | 01                 | 2 00                        | .....                         |
|                   |                                   | 50th           | 18                  | 1 00                                      | 1 00                         | .....              | 1 00                        | .....                         |
| 110               | Newark—Citizens' .....            | 1st            | 568                 | 36 00                                     | 41 68                        | 5 68               | 37 50                       | 1 50                          |
|                   |                                   | 2d             | 181                 | 24 00                                     | 28 04                        | 4 04               | 24 00                       | .....                         |
|                   |                                   | 3d             | 167½                | 12 00                                     | 13 33                        | 1 33               | 12 00                       | .....                         |
| 111               | Newark—Court House .....          | 1st            | 253                 | 12 00                                     | 12 42                        | 42                 | 12 00                       | .....                         |
| 112               | Newark—Eighth Ward .....          | 1st            | 738                 | 96 00                                     | 128 94                       | 32 94              | 124 00                      | 28 00                         |
|                   |                                   | 2d             | 537                 | 84 00                                     | 109 37                       | 25 37              | 105 57                      | 21 57                         |
|                   |                                   | 3d             | 351                 | 72 00                                     | 90 38                        | 18 38              | 85 14                       | 13 14                         |
|                   |                                   | 7th            | 821                 | 24 00                                     | 26 61                        | 2 61               | 25 25                       | 1 25                          |
|                   |                                   | 8th            | 1,006               | 12 00                                     | 12 93                        | 93                 | 12 26                       | 26                            |
| 113               | Newark—Enterprise .....           | 1st            | 499                 | 132 00                                    | 195 00                       | 63 00              | 190 00                      | 58 00                         |
|                   |                                   | 2d             | 433                 | 120 00                                    | 169 69                       | 49 69              | 165 00                      | 45 00                         |
|                   |                                   | 9th            | 441½                | 24 00                                     | 26 11                        | 2 11               | 24 00                       | .....                         |
|                   |                                   | 10th           | 399                 | 12 00                                     | 13 12                        | 1 12               | 12 00                       | .....                         |
| 114               | Newark—Excelsior .....            | 3d             | 83                  | 108 00                                    | 147 70                       | 39 70              | 147 70                      | 39 70                         |
|                   |                                   | 4th            | 696½                | 84 00                                     | 108 67                       | 24 67              | 103 67                      | 19 67                         |
|                   |                                   | 7th            | 567                 | 24 00                                     | 26 13                        | 2 13               | 25 00                       | 1 00                          |
|                   |                                   | 8th            | 366¾                | 12 00                                     | 12 50                        | 50                 | 12 00                       | .....                         |
| 116               | Newark—Fourteenth Ward .....      | 1st            | 946                 | 99 00                                     | 135 54                       | 36 54              | 128 33                      | 29 33                         |
|                   |                                   | 2d             | 372                 | 96 00                                     | 130 37                       | 34 37              | 113 49                      | 27 49                         |
|                   |                                   | 3d             | 81                  | 93 00                                     | 125 27                       | 32 27              | 115 59                      | 22 59                         |
|                   |                                   | 32d            | 363                 | 6 00                                      | 6 16                         | 16                 | 6 00                        | .....                         |
|                   |                                   | 33d            | 242                 | 3 00                                      | 3 05                         | 05                 | 3 00                        | .....                         |

\* No: reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|-------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| ESSEX COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 117               | Newark—First Italian.....         | 1st            | \$288               | \$45 00                                   | \$52 01                      | \$7 01             | \$48 30                     | \$3 30                        |
|                   |                                   | 2d             | 31                  | 39 00                                     | 45 07                        | 6 07               | 41 53                       | 2 53                          |
|                   |                                   | 3d             | 72                  | 24 00                                     | 27 73                        | 3 73               | 24 96                       | 96                            |
|                   |                                   | 5th            | 56                  | 12 00                                     | 13 86                        | 1 86               | 12 24                       | 24                            |
| 118               | Newark—Fraternal.....             | 1st            | 550                 | 84 00                                     | 110 40                       | 26 40              | 101 64                      | 17 64                         |
|                   |                                   | 2d             | 233                 | 72 00                                     | 91 40                        | 19 40              | 84 96                       | 12 96                         |
|                   |                                   | 6th            | 333                 | 24 00                                     | 26 16                        | 2 16               | 25 20                       | 1 20                          |
|                   |                                   | 7th            | 299                 | 12 00                                     | 12 54                        | 54                 | 12 24                       | 24                            |
| 119               | Newark—German.....                | 2d             | 551                 | 132 00                                    | 198 69                       | 66 69              | 161 00                      | 29 00                         |
|                   |                                   | 3d             | 226                 | 96 00                                     | 131 27                       | 35 27              | 125 00                      | 29 00                         |
|                   |                                   | 7th            | 359                 | 24 00                                     | 26 23                        | 2 23               | 24 00                       | .....                         |
|                   |                                   | 8th            | 138                 | 12 00                                     | 12 55                        | 55                 | 12 00                       | .....                         |
| 120               | Newark--Grand.....                | 1st            | 429                 | 36 00                                     | 39 82                        | 3 82               | 36 00                       | .....                         |
|                   |                                   | 2d             | 76                  | 24 00                                     | 25 78                        | 1 78               | 24 00                       | .....                         |
|                   |                                   | 3d             | 82                  | 12 00                                     | 12 71                        | 71                 | 12 00                       | .....                         |
| 121               | Newark--Hearthstone.....          | 1st            | 460                 | 72 00                                     | 91 23                        | 19 23              | 83 53                       | 11 53                         |
|                   |                                   | 2d             | 75                  | 65 00                                     | 81 23                        | 16 23              | 73 12                       | 8 12                          |
|                   |                                   | 3d             | 80                  | 60 00                                     | 73 67                        | 13 67              | 66 35                       | 6 35                          |
|                   |                                   | 11th           | 141                 | 12 00                                     | 12 84                        | 84                 | 12 05                       | 05                            |
|                   |                                   | 12th           | 137                 | 6 00                                      | 6 39                         | 39                 | 6 00                        | .....                         |
| 122               | Newark—Improved.....              | 1st            | 647                 | 12 00                                     | 12 44                        | 44                 | *                           | .....                         |
|                   |                                   | 2d             | 48                  | 6 00                                      | 6 11                         | 11                 | *                           | .....                         |
| 124               | Newark—Howard.....                | 1st            | 310                 | 120 00                                    | 172 80                       | 52 80              | 170 16                      | 50 16                         |
|                   |                                   | 2d             | 390 $\frac{1}{4}$   | 108 00                                    | 151 62                       | 43 62              | 147 25                      | 39 25                         |
|                   |                                   | 9th            | 727                 | 24 00                                     | 26 21                        | 2 21               | 25 20                       | 1 20                          |
|                   |                                   | 10th           | 553                 | 12 00                                     | 12 50                        | 50                 | 12 24                       | 24                            |
| 125               | Newark—Knights of Pythias.....    | 1st            | 658                 | 96 00                                     | 130 30                       | 34 30              | 126 72                      | 30 72                         |
|                   |                                   | 2d             | 247                 | 84 00                                     | 110 76                       | 26 76              | 107 62                      | 23 62                         |
|                   |                                   | 7th            | 651                 | 24 00                                     | 27 41                        | 3 41               | 25 20                       | 1 20                          |
|                   |                                   | 8th            | 688 $\frac{1}{2}$   | 12 00                                     | 13 20                        | 1 20               | 12 24                       | 24                            |
| 126               | Newark—Lincoln.....               | 1st            | 467                 | 96 00                                     | 133 93                       | 37 93              | 128 24                      | 32 24                         |
|                   |                                   | 2d             | 111                 | 84 00                                     | 113 04                       | 29 04              | 104 33                      | 20 33                         |
|                   |                                   | 8th            | 139                 | 12 00                                     | 12 59                        | 59                 | 12 06                       | 06                            |
|                   |                                   | 9th            | 137                 | 6 00                                      | 6 15                         | 15                 | 6 00                        | .....                         |
| 127               | Newark—Mechanics'.....            | 1st            | 382                 | 120 00                                    | 178 91                       | 58 91              | 173 91                      | 53 91                         |
|                   |                                   | 2d             | 154                 | 96 00                                     | 133 62                       | 37 62              | 119 04                      | 23 04                         |
|                   |                                   | 6th            | 294                 | 24 00                                     | 26 35                        | 2 35               | 24 96                       | 96                            |
|                   |                                   | 7th            | 70                  | 12 00                                     | 12 59                        | 59                 | 12 24                       | 24                            |
| 128               | Newark—Mercer.....                | 1st            | 830                 | 48 00                                     | 58 39                        | 10 39              | 49 50                       | 1 50                          |
|                   |                                   | 2d             | 288                 | 36 00                                     | 43 07                        | 7 07               | *                           | .....                         |
|                   |                                   | 3d             | 279                 | 24 00                                     | 28 10                        | 4 10               | *                           | .....                         |
|                   |                                   | 4th            | 198                 | 12 00                                     | 13 30                        | 1 30               | *                           | .....                         |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|-------------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| ESSEX COUNTY—CONTINUED. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 129                     | Newark—Modern .....               | 1st            | 515                 | \$24 00                                   | \$27 00                      | \$3 00             | *                           | .....                         |
|                         |                                   | 2d             | 95                  | 19 00                                     | 20 83                        | 1 83               | *                           | .....                         |
|                         |                                   | 3d             | 227                 | 12 00                                     | 12 63                        | 63                 | *                           | .....                         |
| 130                     | Newark—Mutual .....               | 42d            | 18                  | 126 00                                    | 194 06                       | 68 06              | *                           | .....                         |
|                         |                                   | 43d            | 114½                | 123 00                                    | 188 10                       | 65 10              | *                           | .....                         |
|                         |                                   | 44th           | 16                  | 120 00                                    | 182 09                       | 62 09              | *                           | .....                         |
|                         |                                   | 82d            | 351                 | 6 00                                      | 6 30                         | 30                 | *                           | .....                         |
|                         |                                   | 83d            | 317                 | 3 00                                      | 3 21                         | 21                 | *                           | .....                         |
| 131                     | Newark—Mutual Land and Home       | 1st            | 45                  | 90 00                                     | 74 73                        | †                  | \$65 00                     | .....                         |
| 133                     | Newark—New Jersey .....           | 1st            | 352                 | 82 00                                     | 110 11                       | 28 11              | 95 94                       | \$13 94                       |
|                         |                                   | 2d             | 149                 | 72 00                                     | 92 11                        | 20 11              | 82 80                       | 10 80                         |
|                         |                                   | 11th           | 50                  | 12 00                                     | 12 43                        | 43                 | 12 00                       | .....                         |
|                         |                                   | 12th           | 138                 | 6 00                                      | 6 12                         | 12                 | 6 00                        | .....                         |
| 134                     | Newark—Norfolk .....              | 1st            | 359                 | 73 00                                     | 99 58                        | 26 58              | 85 00                       | 12 00                         |
|                         |                                   | 2d             | 58                  | 66 50                                     | 88 55                        | 22 05              | 76 00                       | 9 50                          |
|                         |                                   | 11th           | 197                 | 12 00                                     | 12 71                        | 71                 | 12 00                       | .....                         |
|                         |                                   | 12th           | 67                  | 6 00                                      | 6 18                         | 18                 | 6 00                        | .....                         |
| 135                     | Newark—North End .....            | 1st            | 183                 | 60 00                                     | 77 87                        | 17 87              | 63 92                       | 3 92                          |
|                         |                                   | 2d             | 55½                 | 54 00                                     | 68 81                        | 14 81              | 57 50                       | 3 50                          |
|                         |                                   | 3d             | 65½                 | 48 00                                     | 60 43                        | 12 43              | 51 50                       | 3 50                          |
|                         |                                   | 9th            | 117½                | 12 00                                     | 12 80                        | 80                 | 12 24                       | 24                            |
|                         |                                   | 10th           | 96                  | 6 00                                      | 6 14                         | 14                 | 6 00                        | .....                         |
| 137                     | Newark—Passaic .....              | 1st            | 593                 | 120 00                                    | 173 51                       | 53 51              | 173 51                      | 53 51                         |
|                         |                                   | 2d             | 86                  | 90 00                                     | 120 09                       | 30 09              | 114 07                      | 24 07                         |
|                         |                                   | 5th            | 199                 | 24 00                                     | 26 13                        | 2 13               | 24 00                       | .....                         |
|                         |                                   | 6th            | 165                 | 12 00                                     | 12 53                        | 53                 | 12 00                       | .....                         |
| 138                     | Newark—Phoenix .....              | 1st            | 572                 | 84 00                                     | 113 74                       | 29 74              | 104 00                      | 20 00                         |
|                         |                                   | 2d             | 221                 | 78 00                                     | 103 35                       | 25 35              | 93 00                       | 15 00                         |
|                         |                                   | 3d             | 341                 | 72 00                                     | 94 43                        | 22 43              | 82 00                       | 10 00                         |
|                         |                                   | 11th           | 329                 | 12 00                                     | 12 62                        | 62                 | 12 00                       | .....                         |
|                         |                                   | 12th           | 127                 | 6 00                                      | 6 21                         | 21                 | 6 00                        | .....                         |
| 140                     | Newark—Prudential .....           | 1st            | 80                  | 24 00                                     | 24 65                        | 65                 | 24 06                       | 06                            |
|                         |                                   | 2d             | 20                  | 21 00                                     | 21 50                        | 50                 | 21 05                       | 05                            |
|                         |                                   | 4th            | 21                  | 6 00                                      | 6 04                         | 04                 | 6 00                        | .....                         |
| 141                     | Newark—Reliable .....             | 1st            | 561                 | 120 00                                    | 183 30                       | 63 30              | 176 97                      | 56 97                         |
|                         |                                   | 2d             | 144                 | 84 00                                     | 115 01                       | 31 01              | 101 05                      | 17 05                         |
|                         |                                   | 3d             | 215                 | 72 00                                     | 94 78                        | 22 78              | 82 25                       | 10 25                         |
|                         |                                   | 7th            | 428                 | 24 00                                     | 26 53                        | 2 53               | 24 25                       | 25                            |
|                         |                                   | 8th            | 219                 | 12 00                                     | 12 63                        | 63                 | 12 03                       | 03                            |

\* Not reported

† Homestead association.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.          | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|-------------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| ESSEX COUNTY—CONTINUED. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 142                     | Newark—Roseville.....             | 1st            | 611                 | \$108 00                                  | \$144 87                     | \$36 87            | \$141 18                    | \$33 18                       |
|                         |                                   | 3d             | 172                 | 84 00                                     | 105 08                       | 21 08              | 100 86                      | 16 86                         |
|                         |                                   | 4th            | 82                  | 72 00                                     | 87 06                        | 15 06              | 83 29                       | 11 29                         |
|                         |                                   | 8th            | 385                 | 24 00                                     | 25 42                        | 1 42               | 24 78                       | 78                            |
|                         |                                   | 9th            | 624                 | 12 00                                     | 12 34                        | 34                 | 12 17                       | 17                            |
| 143                     | Newark—Savings.....               | 1st            | 798                 | 96 00                                     | 133 19                       | 37 19              | 126 00                      | 30 00                         |
|                         |                                   | 2d             | 130                 | 84 00                                     | 112 92                       | 28 92              | 104 00                      | 20 00                         |
|                         |                                   | 8th            | 464                 | 12 00                                     | 12 54                        | 54                 | 12 00                       | .....                         |
|                         |                                   | 9th            | 118                 | 6 00                                      | 6 14                         | 14                 | 5 85                        | —15                           |
| 144                     | Newark—Security .....             | 1st            | 952                 | 120 00                                    | 173 12                       | 53 12              | 167 80                      | 47 80                         |
|                         |                                   | 2d             | 318                 | 108 00                                    | 151 03                       | 43 03              | 133 81                      | 25 81                         |
|                         |                                   | 15th           | 138                 | 12 00                                     | 12 53                        | 53                 | 12 00                       | .....                         |
|                         |                                   | 16th           | 82                  | 6 00                                      | 6 13                         | 13                 | 6 00                        | .....                         |
| 145                     | Newark—Seventh Ward.....          | 1st            | 276                 | 38 00                                     | 41 50                        | 5 50               | *                           | .....                         |
|                         |                                   | 2d             | 43                  | 24 00                                     | 37 98                        | 4 98               | *                           | .....                         |
|                         |                                   | 5th            | 79                  | 19 00                                     | 20 58                        | 1 58               | *                           | .....                         |
| 145½                    | Newark—Springfield.....           | 1st            | 169                 | 12 00                                     | 12 76                        | 76                 | 12 00                       | .....                         |
|                         |                                   | 2d             | 125                 | 2 00                                      | 2 12                         | 12                 | 2 00                        | .....                         |
| 146                     | Newark—State .....                | 1st            | 594                 | 84 00                                     | 109 53                       | 25 53              | *                           | .....                         |
|                         |                                   | 2d             | 242                 | 72 00                                     | 90 76                        | 18 76              | *                           | .....                         |
|                         |                                   | 10th           | 108                 | 12 00                                     | 12 52                        | 52                 | *                           | .....                         |
|                         |                                   | 11th           | 77                  | 6 00                                      | 6 13                         | 13                 | *                           | .....                         |
| 147                     | Newark—Standard.....              | 1st            | 731                 | 104 75                                    | 148 36                       | 43 61              | 145 75                      | 41 09                         |
|                         |                                   | 2d             | 367                 | 91 25                                     | 124 50                       | 33 25              | 121 25                      | 30 00                         |
|                         |                                   | 7th            | 569                 | 26 00                                     | 28 91                        | 2 91               | 26 00                       | .....                         |
|                         |                                   | 8th            | 529                 | 13 00                                     | 13 68                        | 68                 | 13                          | .....                         |
| 148                     | Newark—Tenth Ward.....            | 1st            | 1,373               | 84 00                                     | 112 04                       | 28 04              | 103 62                      | 19 62                         |
|                         |                                   | 2d             | 64                  | 78 00                                     | 102 18                       | 24 18              | 93 71                       | 15 71                         |
|                         |                                   | 13th           | 323½                | 12 00                                     | 12 57                        | 57                 | 12 00                       | .....                         |
|                         |                                   | 14th           | 52½                 | 6 00                                      | 6 14                         | 14                 | 6 00                        | .....                         |
| 149                     | Newark—Teutonia.....              | 1st            | 441                 | 52 00                                     | 63 52                        | 11 52              | 52 00                       | .....                         |
|                         |                                   | 2d             | 136                 | 45 50                                     | 54 32                        | 8 82               | 45 50                       | .....                         |
|                         |                                   | 3d             | 82                  | 39 00                                     | 45 43                        | 6 48               | 39 00                       | .....                         |
|                         |                                   | 7th            | 98                  | 13 00                                     | 13 72                        | 72                 | 13 00                       | .....                         |
|                         |                                   | 8th            | 87                  | 6 50                                      | 6 68                         | 18                 | 6 17                        | —33                           |
| 150                     | Newark—Thirteenth Ward.....       | 1st            | 124                 | 84 00                                     | 114 49                       | 34 49              | 87 36                       | 3 36                          |
|                         |                                   | 2d             | 104                 | 72 00                                     | 94 40                        | 22 40              | 74 16                       | 2 16                          |
|                         |                                   | 7th            | 239                 | 24 00                                     | 26 49                        | 2 49               | 24 48                       | 48                            |
|                         |                                   | 8th            | 425                 | 12 00                                     | 12 62                        | 62                 | 12 00                       | .....                         |
| 151                     | Newark—Union.....                 | 1st            | 434                 | 84 00                                     | 108 21                       | 24 21              | 98 53                       | 14 53                         |
|                         |                                   | 2d             | 36                  | 80 00                                     | 101 96                       | 21 96              | 93 18                       | 13 18                         |
|                         |                                   | 14th           | 102½                | 12 00                                     | 12 49                        | 49                 | 12 00                       | .....                         |
|                         |                                   | 15th           | 95                  | 6 00                                      | 6 12                         | 12                 | 6 00                        | .....                         |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| ESSEX COUNTY—Con.  |                                   |                |                     |                                           |                              |                    |                             |                               |
| 152                | Newark—Washington.....            | 1st            | 501                 | \$84 00                                   | \$110 10                     | \$26 10            | \$104 00                    | \$20 00                       |
|                    |                                   | 2d             | 152½                | 72 00                                     | 90 02                        | 18 02              | 87 00                       | 15 00                         |
|                    |                                   | 3d             | 191                 | 60 00                                     | 73 94                        | 13 94              | 68 00                       | 8 00                          |
|                    |                                   | 6th            | 279½                | 24 00                                     | 26 40                        | 2 40               | 24 00                       | .....                         |
|                    |                                   | 7th            | 291½                | 12 00                                     | 12 80                        | 80                 | 12 00                       | .....                         |
| 154                | Newark—West End.....              | 1st            | 775                 | 72 00                                     | 89 99                        | 17 99              | 85 49                       | 13 49                         |
|                    |                                   | 2d             | 125                 | 65 00                                     | 80 04                        | 15 04              | 75 52                       | 10 52                         |
|                    |                                   | 3d             | 128                 | 55 00                                     | 65 63                        | 10 03              | 61 91                       | 6 91                          |
|                    |                                   | 13th           | 194                 | 5 00                                      | 5 24                         | 24                 | 5 00                        | .....                         |
|                    |                                   | 14th           | 140                 | 2 00                                      | 2 04                         | 04                 | 2 00                        | .....                         |
| 155                | Newark—Woodside.....              | 1st            | 385½                | 120 00                                    | 174 63                       | 54 63              | 167 59                      | 47 59                         |
|                    |                                   | 2d             | 272                 | 108 00                                    | 152 29                       | 44 29              | 141 69                      | 33 69                         |
|                    |                                   | 9th            | 382½                | 24 00                                     | 26 26                        | 2 26               | 24 29                       | 29                            |
|                    |                                   | 10th           | 200                 | 12 00                                     | 12 59                        | 59                 | 12 00                       | .....                         |
| 156                | Newark—Workiagmen's.....          | 1st            | 62                  | 78 75                                     | 108 03                       | 29 28              | *                           | .....                         |
|                    |                                   | 2d             | 27                  | 71 75                                     | 96 06                        | 24 31              | *                           | .....                         |
|                    |                                   | 9th            | 176                 | 13 25                                     | 14 09                        | 84                 | *                           | .....                         |
|                    |                                   | 10th           | 81                  | 7 75                                      | 8 04                         | 29                 | *                           | .....                         |
| GLOUCESTER COUNTY. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 157                | Clayton—Building.....             | 3d             | 61                  | 120 00                                    | 166 32                       | 46 32              | 138 53                      | 18 53                         |
|                    |                                   | 4th            | 90                  | 101 00                                    | 133 80                       | 32 80              | 114 12                      | 13 12                         |
|                    |                                   | 9th            | 116                 | 18 00                                     | 19 04                        | 1 04               | 18 00                       | .....                         |
|                    |                                   | 10th           | 170                 | 5 00                                      | 5 08                         | 08                 | 5 00                        | .....                         |
| 158                | Glassboro—Loan and Building.....  | 1st            | 279                 | 132 00                                    | 188 65                       | 56 65              | 182 98                      | 50 98                         |
|                    |                                   | 2d             | 44                  | 96 00                                     | 127 08                       | 31 08              | 106 87                      | 10 87                         |
|                    |                                   | 4th            | 197                 | 24 00                                     | 26 80                        | 2 80               | 24 00                       | .....                         |
| 159                | Mullica Hill—Building and Loan..  | 8th            | 7                   | 132 00                                    | 184 90                       | 52 90              | 182 25                      | 50 25                         |
|                    |                                   | 9th            | 7                   | 120 00                                    | 162 62                       | 42 62              | 158 35                      | 38 35                         |
|                    |                                   | 17th           | 56                  | 24 00                                     | 26 12                        | 2 12               | 24 74                       | 74                            |
|                    |                                   | 18th           | 33                  | 12 00                                     | 12 84                        | 84                 | 12 25                       | 25                            |
| 161                | Swedesboro—Loan and Building..    | 9th            | 146                 | 121 00                                    | 171 34                       | 50 34              | 162 95                      | 41 95                         |
|                    |                                   | 10th           | 80                  | 109 00                                    | 146 00                       | 37 00              | 136 75                      | 27 75                         |
|                    |                                   | 17th           | 52                  | 25 00                                     | 26 65                        | 1 65               | 25 27                       | 27                            |
|                    |                                   | 18th           | 98                  | 13 00                                     | 13 61                        | 61                 | 13 05                       | 05                            |
| 162                | Williamstown—Monroe.....          | 12th           | 81                  | 144 00                                    | 199 22                       | 52 22              | 196 46                      | 52 46                         |
|                    |                                   | 13th           | 88                  | 108 00                                    | 139 07                       | 31 07              | 125 00                      | 17 00                         |
|                    |                                   | 18th           | 37                  | 36 00                                     | 38 68                        | 2 68               | 37 61                       | 1 61                          |
|                    |                                   | 19th           | 43                  | 12 00                                     | 12 35                        | 35                 | 12 18                       | 18                            |
| 163                | Woodbury—Real Estate.....         | 13th           | 172                 | 132 00                                    | 187 32                       | 55 32              | 180 78                      | 48 78                         |
|                    |                                   | 14th           | 172½                | 120 00                                    | 167 31                       | 47 31              | 159 66                      | 39 66                         |
|                    |                                   | 15th           | 186½                | 108 00                                    | 147 37                       | 39 37              | 139 26                      | 31 26                         |
|                    |                                   | 22d            | 890½                | 24 00                                     | 27 42                        | 3 42               | 25 26                       | 1 26                          |
|                    |                                   | 23d            | 956                 | 12 00                                     | 13 12                        | 1 12               | 12 30                       | 30                            |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|----------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| HUDSON COUNTY. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 166            | Arlington—Kearny.....             | 1st            | 175 $\frac{1}{2}$   | \$120 00                                  | \$171 04                     | \$51 04            | \$168 45                    | \$48 45                       |
|                |                                   | 2d             | 60 $\frac{1}{2}$    | 108 00                                    | 149 18                       | 41 18              | 145 17                      | 37 17                         |
|                |                                   | 9th            | 470                 | 24 00                                     | 26 04                        | 2 04               | 24 96                       | 96                            |
|                |                                   | 10th           | 347                 | 12 00                                     | 12 51                        | 51                 | 12 18                       | 18                            |
| 167            | Bayonne—Building.....             | 1st            | 1,066               | 113 00                                    | 166 64                       | 53 64              | 160 00                      | 47 00                         |
|                |                                   | 2d             | 1,018               | 77 00                                     | 100 45                       | 23 45              | 91 63                       | 14 63                         |
|                |                                   | 3d             | 1,228               | 60 00                                     | 74 43                        | 14 43              | 68 85                       | 8 85                          |
|                |                                   | 5th            | 1,525               | 24 00                                     | 28 42                        | 2 42               | 24 92                       | 92                            |
|                |                                   | 6th            | 1,447               | 6 00                                      | 6 06                         | 06                 | 6 00                        | .....                         |
| 168            | Bayonne—Centreville.....          | 1st            | 978                 | 60 00                                     | 72 94                        | 12 94              | 67 38                       | 7 38                          |
|                |                                   | 2d             | 649                 | 48 00                                     | 58 72                        | 10 72              | 52 70                       | 4 70                          |
|                |                                   | 5th            | 1,067               | 12 00                                     | 13 51                        | 1 51               | 12 00                       | .....                         |
| 169            | Bayonne—Pamapo .....              | 1st            | 389                 | 88 00                                     | 121 53                       | 33 53              | 114 82                      | 26 82                         |
|                |                                   | 2d             | 89                  | 72 00                                     | 93 68                        | 21 68              | 88 26                       | 16 26                         |
|                |                                   | 6th            | 115                 | 24 00                                     | 26 36                        | 2 36               | 25 30                       | 1 30                          |
|                |                                   | 7th            | 154                 | 12 00                                     | 12 56                        | 56                 | 12 28                       | 28                            |
| 170            | Harrison—Harrison and Kearny      | 1st            | 76                  | 96 00                                     | 128 07                       | 32 07              | 123 20                      | 27 20                         |
|                |                                   | 2d             | 123 $\frac{1}{2}$   | 84 00                                     | 108 54                       | 24 54              | 103 60                      | 19 60                         |
|                |                                   | 3d             | 158                 | 72 00                                     | 90 03                        | 18 03              | 85 50                       | 13 50                         |
|                |                                   | 7th            | 220                 | 24 00                                     | 26 00                        | 2 00               | 25 20                       | 1 20                          |
|                |                                   | 8th            | 349                 | 12 00                                     | 12 51                        | 51                 | 12 24                       | 24                            |
| 171            | Harrison—People's.....            | 11th           | 330 $\frac{1}{2}$   | 132 00                                    | 197 48                       | 65 48              | 190 94                      | 58 94                         |
|                |                                   | 12th           | 369                 | 120 00                                    | 174 11                       | 54 11              | 168 70                      | 48 70                         |
|                |                                   | 20th           | 1,432               | 24 00                                     | 26 17                        | 2 17               | 24 72                       | 72                            |
|                |                                   | 21st           | 1,571               | 12 00                                     | 12 56                        | 56                 | 12 12                       | 12                            |
| 172            | Hoboken—Building and Loan.....    | 1st            | 1,837               | 84 00                                     | 108 74                       | 24 74              | 103 79                      | 4 96                          |
|                |                                   | 2d             | 1,302               | 72 00                                     | 89 43                        | 17 43              | 84 20                       | 5 23                          |
|                |                                   | 6th            | 867                 | 24 00                                     | 26 72                        | 1 72               | 25 12                       | 60                            |
|                |                                   | 7th            | 1,014               | 12 00                                     | 12 44                        | 44                 | 12 29                       | 15                            |
| 174            | Town of Union—Bldg. and Loan..    | 1st            | 891                 | 60 00                                     | 74 71                        | 14 71              | 71 03                       | 11 03                         |
|                |                                   | 2d             | 659                 | 48 00                                     | 56 94                        | 8 94               | 52 32                       | 4 32                          |
|                |                                   | 5th            | 301                 | 24 00                                     | 26 11                        | 2 11               | 25 08                       | 1 08                          |
|                |                                   | 6th            | 607                 | 12 00                                     | 12 55                        | 55                 | 12 27                       | 27                            |
| 175            | West Hoboken—Palisade.....        | 1st            | 499                 | 44 00                                     | 49 78                        | 5 78               | 47 46                       | 3 46                          |
|                |                                   | 2d             | 214                 | 33 00                                     | 36 25                        | 3 25               | 34 81                       | 1 81                          |
|                |                                   | 4th            | 56                  | 9 00                                      | 9 23                         | 23                 | 9 00                        | .....                         |
| 176            | Jersey City—Bergen Mut'l, No. 3.. | 1st            | 901                 | 92 00                                     | 121 26                       | 29 26              | 106 00                      | 14 00                         |
| 177            | Jersey City—Caledonian.....       | 1st            | 216                 | 84 00                                     | 131 80                       | 47 80              | 95 76                       | 11 76                         |
|                |                                   | 2d             | 125                 | 77 00                                     | 117 17                       | 40 17              | 87 00                       | 10 00                         |
|                |                                   | 3d             | 99                  | 73 00                                     | 109 10                       | 36 10              | 81 76                       | 8 76                          |
|                |                                   | 9th            | 276                 | 24 00                                     | 27 90                        | 3 90               | 24 96                       | 96                            |
|                |                                   | 10th           | 95                  | 12 00                                     | 12 98                        | 98                 | 12 24                       | 24                            |

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.           | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|---------------------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| HUDSON COUNTY—CON. |                                             |                |                     |                                           |                              |                    |                             |                               |
| 179                | Jersey City—Columbia.....                   | 1st            | 680                 | \$98 00                                   | \$135 66                     | \$37 66            | \$130 01                    | \$32 01                       |
|                    |                                             | 2d             | 347                 | 81 00                                     | 106 79                       | 25 79              | 100 34                      | 19 34                         |
|                    |                                             | 7th            | 661                 | 21 00                                     | 22 64                        | 1 64               | 21 74                       | 74                            |
|                    |                                             | 8th            | 809                 | 9 00                                      | 9 32                         | 32                 | 9 00                        | .....                         |
| 179½               | Jersey City—Commercial Invest-<br>ment..... | 1st            | 757                 | 13 00                                     | 15 55                        | 2 55               | 13 39                       | 39                            |
|                    |                                             | 2d             | 209                 | 9 75                                      | 11 18                        | 1 43               | 9 75                        | .....                         |
|                    |                                             | 4th            | 395                 | 3 25                                      | 3 40                         | 15                 | 3 25                        | .....                         |
| 180                | Jersey City—Communi-paw.....                | 1st            | 241                 | 36 00                                     | 40 32                        | 4 32               | 39 24                       | 3 24                          |
|                    |                                             | 2d             | 42                  | 30 00                                     | 33 09                        | 3 00               | 31 87                       | 1 87                          |
|                    |                                             | 5th            | 199                 | 12 00                                     | 12 48                        | 48                 | 12 30                       | 30                            |
|                    |                                             | 6th            | 96                  | 6 00                                      | 6 12                         | 12                 | 6 00                        | .....                         |
| 181                | Jersey City—Crescent.....                   | 1st            | 935½                | 39 00                                     | 44 31                        | 5 31               | 42 52                       | 3 51                          |
| 182                | Jersey City—Enterprise .....                | 1st            | 917                 | 84 00                                     | 117 33                       | 33 33              | 96 00                       | 12 00                         |
|                    |                                             | 2d             | 137                 | 60 00                                     | 77 00                        | 17 00              | 65 00                       | 5 00                          |
|                    |                                             | 4th            | 75                  | 24 00                                     | 27 73                        | 3 73               | .....                       | .....                         |
|                    |                                             | 5th            | 144                 | 9 00                                      | 9 35                         | 35                 | .....                       | .....                         |
| 182½               | Jersey City—Eureka.....                     | 1st            | 195                 | 12 00                                     | 12 77                        | 77                 | 12 22                       | 22                            |
|                    |                                             | 2d             | 8                   | 6 00                                      | 6 05                         | 05                 | 6 05                        | 05                            |
| 184                | Jersey City—Erie .....                      | 1st            | 251                 | 83 00                                     | 113 88                       | 30 88              | *                           | *                             |
|                    |                                             | 2d             | 237                 | 71 00                                     | 89 43                        | 18 43              | *                           | *                             |
|                    |                                             | 11th           | 143                 | 12 00                                     | 12 29                        | 29                 | *                           | *                             |
|                    |                                             | 12th           | 88                  | 6 00                                      | 6 14                         | 14                 | *                           | *                             |
| 185                | Jersey City—Excelsior .....                 | 1st            | 1,029               | 117 00                                    | 163 50                       | 46 50              | 149 20                      | 32 20                         |
|                    |                                             | 2d             | 470                 | 71 50                                     | 88 86                        | 17 36              | 83 65                       | 12 15                         |
|                    |                                             | 6th            | 827                 | 19 50                                     | 20 79                        | 1 29               | 19 50                       | .....                         |
|                    |                                             | 7th            | 827                 | 6 50                                      | 6 64                         | 14                 | 6 50                        | .....                         |
| 189                | Jersey City—Greenville .....                | 4th            | 310                 | 156 00                                    | 285 70                       | 129 70             | 285 70                      | 129 70                        |
|                    |                                             | 5th            | 601                 | 132 00                                    | 211 83                       | 81 83              | 188 28                      | 57 28                         |
|                    |                                             | 11th           | 504                 | 26 00                                     | 28 02                        | 2 02               | 26 40                       | 40                            |
|                    |                                             | 12th           | 855                 | 13 00                                     | 13 78                        | 78                 | 13 00                       | .....                         |
| 190                | Jersey City—Greenville, No. 2.....          | 1st            | 357                 | 130 00                                    | 241 92                       | 111 92             | 225 20                      | 95 20                         |
|                    |                                             | 2d             | 500                 | 91 25                                     | 127 16                       | 35 91              | 116 38                      | 25 13                         |
|                    |                                             | 5th            | 634                 | 39 00                                     | 47 01                        | 8 01               | 41 92                       | 2 91                          |
|                    |                                             | 6th            | 554                 | 26 00                                     | 29 97                        | 3 97               | 26 00                       | .....                         |
| 191                | Jersey City—Greenville United....           | 1st            | 594                 | 38 00                                     | 51 21                        | 13 21              | 41 42                       | 3 42                          |
|                    |                                             | 2d             | 387                 | 26 00                                     | 32 18                        | 6 18               | 27 30                       | 1 30                          |
|                    |                                             | 3d             | 589                 | 13 00                                     | 14 54                        | 1 54               | 13 35                       | 35                            |
| 193                | Jersey City—Home .....                      | 1st            | 759                 | 117 25                                    | 161 68                       | 44 43              | 154 25                      | 37 00                         |
| 194                | Jersey City—Hudson City .....               | 1st            | 484                 | 90 25                                     | 126 79                       | 36 54              | 112 17                      | 21 92                         |
|                    |                                             | 2d             | 317                 | 78 50                                     | 106 14                       | 28 64              | 95 08                       | 16 58                         |
|                    |                                             | 7th            | 347                 | 15 20                                     | 16 20                        | 1 09               | 15 60                       | 40                            |
|                    |                                             | 8th            | 666                 | 2 25                                      | 2 27                         | 02                 | 2 25                        | .....                         |

\* Not reported



TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION.       | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|-----------------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| HUDSON COUNTY—Con. |                                         |                |                     |                                           |                              |                    |                             |                               |
| 196                | Jersey City—Improved Land and Loan..... | 1st            | *1                  | \$72 00                                   | \$93 10                      | \$21 10            | \$87 59                     | \$15 59                       |
|                    |                                         | 2d             | 1                   | 60 00                                     | 73 02                        | 13 02              | 68 90                       | 8 90                          |
|                    |                                         | 5th            | 1                   | 24 00                                     | 25 78                        | 1 78               | 24 94                       | 94                            |
|                    |                                         | 6th            | 1                   | 12 00                                     | 12 45                        | 45                 | 12 18                       | 18                            |
| 197                | Jersey City—Industrial.....             | 1st            | 859                 | 103 00                                    | 142 33                       | 39 33              | 120 53                      | 11 80                         |
|                    |                                         | 2d             | 173                 | 91 25                                     | 121 01                       | 29 76              | 109 11                      | 11 90                         |
|                    |                                         | 3d             | 268                 | 78 25                                     | 99 64                        | 21 39              | 88 95                       | 10 69                         |
|                    |                                         | 7th            | 563                 | 26 00                                     | 28 05                        | 2 05               | 27 04                       | 1 01                          |
|                    |                                         | 8th            | 762                 | 13 00                                     | 13 46                        | 46                 | 13 26                       | 20                            |
| 198                | Jersey City—Jersey City.....            | 1st            | 737                 | 108 00                                    | 148 60                       | 40 60              | 134 00                      | 26 00                         |
|                    |                                         | 2d             | 350                 | 77 00                                     | 97 63                        | 20 63              | 92 00                       | 15 00                         |
|                    |                                         | 6th            | 242                 | 26 00                                     | 28 31                        | 2 31               | 27 00                       | 1 00                          |
| 199                | Jersey City—Lafayette.....              | 1st            | 712                 | 119 00                                    | 174 31                       | 54 31              | 174 31                      | 54 31                         |
|                    |                                         | 2d             | 367                 | 90 00                                     | 121 66                       | 31 66              | 106 88                      | 16 88                         |
|                    |                                         | 3d             | 337                 | 78 00                                     | 101 77                       | 23 77              | 90 68                       | 12 68                         |
|                    |                                         | 8th            | 739                 | 21 00                                     | 22 72                        | 1 72               | 21 82                       | 92                            |
|                    |                                         | 9th            | 978                 | 9 00                                      | 9 31                         | 31                 | 9 00                        | .....                         |
| 200                | Jersey City—Lincoln.....                | 1st            | 802½                | 104 25                                    | 157 65                       | 53 40              | 154 25                      | 50 00                         |
|                    |                                         | 2d             | 624                 | 87 00                                     | 124 14                       | 37 14              | 112 00                      | 25 00                         |
|                    |                                         | 3d             | 839                 | 70 75                                     | 95 28                        | 24 53              | 83 25                       | 12 50                         |
|                    |                                         | 10th           | 493                 | 9 75                                      | 10 22                        | 47                 | 9 75                        | .....                         |
|                    |                                         | 11th           | 500                 | 3 25                                      | 3 30                         | 05                 | 3 25                        | .....                         |
| 201                | Jersey City—Madison.....                | 1st            | 323                 | 60 00                                     | 77 58                        | 17 58              | 69 00                       | 9 00                          |
|                    |                                         | 2d             | 109                 | 50 00                                     | 62 21                        | 12 21              | 55 20                       | 5 20                          |
|                    |                                         | 3d             | 110                 | 44 00                                     | 53 45                        | 9 45               | 48 00                       | 4 00                          |
|                    |                                         | 8th            | 187                 | 12 00                                     | 12 70                        | 70                 | 12 25                       | 25                            |
|                    |                                         | 9th            | 196                 | 6 00                                      | 6 17                         | 17                 | 6 00                        | .....                         |
| 202                | Jersey City—Monticello.....             | 1st            | 682                 | 104 50                                    | 150 58                       | 46 08              | 145 50                      | 40 00                         |
|                    |                                         | 2d             | 234                 | 91 50                                     | 126 78                       | 35 28              | 109 00                      | 17 50                         |
|                    |                                         | 7th            | 545                 | 26 25                                     | 29 13                        | 2 88               | 27 25                       | 1 00                          |
|                    |                                         | 8th            | 777                 | 13 00                                     | 13 72                        | 72                 | 13 00                       | .....                         |
| 203                | Jersey City—Montgomery.....             | 1st            | 950                 | 65 00                                     | 85 69                        | 20 69              | 73 12                       | 8 12                          |
| 204                | Jersey City—North Hudson.....           | 1st            | 1,623               | 95 00                                     | 128 78                       | 33 78              | 110 52                      | 15 52                         |
|                    |                                         | 2d             | 441                 | 69 00                                     | 87 11                        | 18 20              | 77 28                       | 8 28                          |
|                    |                                         | 3d             | 453                 | 57 00                                     | 73 69                        | 16 69              | 62 79                       | 5 70                          |
|                    |                                         | 4th            | 434                 | 36 00                                     | 40 98                        | 4 98               | 38 34                       | 2 34                          |
|                    |                                         | 5th            | 498                 | 24 00                                     | 27 22                        | 3 22               | 25 08                       | 1 08                          |
|                    |                                         | 6th            | 590                 | 13 00                                     | 16 78                        | 3 78               | 13 00                       | .....                         |
| 205                | Jersey City—Pavonia.....                | 1st            | 571                 | 117 25                                    | 170 76                       | 53 51              | 159 25                      | 42 00                         |
|                    |                                         | 2d             | 126                 | 91 25                                     | 123 09                       | 31 84              | 107 25                      | 16 00                         |
|                    |                                         | 3d             | 176                 | 78 00                                     | 101 34                       | 23 34              | 89 50                       | 11 50                         |
|                    |                                         | 7th            | 139                 | 26 00                                     | 28 17                        | 2 17               | 27 25                       | 1 25                          |
|                    |                                         | 8th            | 393                 | 13 00                                     | 13 65                        | 65                 | 13 30                       | 30                            |

\* Perpetual association.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.     | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|--------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| HUDSON COUNTY—CON. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 206                | Jersey City—Paulus Hook.....      | 1st            | 701½                | \$118 00                                  | \$167 04                     | \$49 04            | \$141 00                    | \$23 00                       |
|                    |                                   | 2d             | 159                 | 79 09                                     | 100 96                       | 21 96              | 93 00                       | 16 00                         |
|                    |                                   | 6th            | 142½                | 13 00                                     | 13 59                        | 59                 | 13 00                       | .....                         |
| 207                | Jersey City—Phoenix.....          | 1st            | 472                 | 120 00                                    | 190 24                       | 70 24              | 190 24                      | 70 24                         |
|                    |                                   | 2d             | 491                 | 96 00                                     | 137 72                       | 41 72              | 130 00                      | 34 00                         |
|                    |                                   | 3d             | 401                 | 84 00                                     | 115 32                       | 31 32              | 101 00                      | 17 00                         |
|                    |                                   | 8th            | 384                 | 24 00                                     | 27 19                        | 3 19               | 25 00                       | 1 00                          |
|                    |                                   | 9th            | 381                 | 12 00                                     | 13 13                        | 1 13               | 12 25                       | 25                            |
| 209                | Jersey City—Star.....             | 1st            | 357                 | 105 00                                    | 154 00                       | 49 00              | 123 13                      | 18 13                         |
|                    |                                   | 2d             | 404                 | 84 00                                     | 114 62                       | 30 62              | 95 52                       | 11 52                         |
|                    |                                   | 3d             | 305                 | 72 00                                     | 92 46                        | 20 46              | 80 40                       | 8 40                          |
|                    |                                   | 7th            | 261                 | 24 00                                     | 26 56                        | 2 56               | 24 72                       | 72                            |
|                    |                                   | 8th            | 265                 | 12 00                                     | 12 51                        | 51                 | 12 00                       | .....                         |
| 211                | Jersey City—Washington.....       | 1st            | 303                 | 84 00                                     | 119 55                       | 35 55              | 98 70                       | 14 70                         |
|                    |                                   | 2d             | 126                 | 69 00                                     | 92 99                        | 23 99              | 78 91                       | 9 91                          |
|                    |                                   | 8th            | 213                 | 14 00                                     | 14 98                        | 98                 | 14 40                       | 40                            |
|                    |                                   | 9th            | 315                 | 3 00                                      | 3 04                         | 04                 | 3 00                        | .....                         |
| HUNTERDON COUNTY.  |                                   |                |                     |                                           |                              |                    |                             |                               |
| 212                | Flemington—Building and Loan..    | 1st            | 936                 | 24 00                                     | 24 00                        | 41                 | 24 00                       | .....                         |
| 213                | Lambertville—Centennial.....      | 7th            | 367                 | 144 00                                    | 196 94                       | 52 94              | 189 07                      | 7 87                          |
|                    |                                   | 8th            | 31                  | 132 00                                    | 175 62                       | 43 62              | 168 60                      | 7 02                          |
|                    |                                   | 9th            | 52                  | 120 00                                    | 155 06                       | 35 06              | 148 86                      | 6 20                          |
|                    |                                   | 17th           | 325                 | 24 00                                     | 25 17                        | 1 17               | 24 00                       | 1 17                          |
| 18th               | 439                               | 12 00          | 12 29               | 29                                        | 12 00                        | 29                 |                             |                               |
| MERCER COUNTY.     |                                   |                |                     |                                           |                              |                    |                             |                               |
| 214                | Hightstown—Building and Loan..    | 1st            | 343                 | 48 00                                     | 56 52                        | 8 52               | 50 55                       | 2 55                          |
|                    |                                   | 2d             | 23                  | 36 00                                     | 40 79                        | 4 79               | 36 96                       | 96                            |
|                    |                                   | 3d             | 27                  | 24 00                                     | 26 13                        | 2 13               | 24 21                       | 21                            |
| 215                | Hopewell—Building and Loan.....   | 1st            | 326                 | 132 00                                    | 176 95                       | 44 95              | 132 00                      | .....                         |
|                    |                                   | 2d             | 136                 | 48 00                                     | 52 87                        | 4 87               | 48 00                       | .....                         |
| 217                | Pennington—Building Loan.....     | 1st            | 374                 | 60 00                                     | 69 00                        | 9 00               | 60 00                       | .....                         |
| 218                | Trenton—Mechanics'.....           | 7th            | 191                 | 149 00                                    | 172 91                       | 23 91              | 172 91                      | 23 91                         |
|                    |                                   | 8th            | 266                 | 101 00                                    | 108 93                       | 7 93               | 108 93                      | 7 93                          |
|                    |                                   | 9th            | 290                 | 62 00                                     | 67 23                        | 5 23               | 67 23                       | 5 23                          |
| 219                | Trenton—Mercer .....              | 9th            | 218                 | 128 00                                    | 140 16                       | 12 16              | 140 16                      | 12 16                         |
|                    |                                   | 10th           | 325                 | 90 00                                     | 97 30                        | 7 30               | 97 30                       | 7 30                          |
|                    |                                   | 11th           | 421                 | 41 00                                     | 44 18                        | 3 18               | 44 18                       | 3 18                          |
| MIDDLESEX COUNTY.  |                                   |                |                     |                                           |                              |                    |                             |                               |
| 221                | Dunellen—Building and Loan.....   | 1st            | 492                 | 84 00                                     | 104 69                       | 20 69              | 92 40                       | 8 40                          |
|                    |                                   | 2d             | 242                 | 36 00                                     | 44 79                        | 8 79               | 36 00                       | .....                         |
|                    |                                   | 3d             | 308                 | 12 00                                     | 13 91                        | 1 91               | 12 00                       | .....                         |

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.        | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|-----------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| MIDDLESEX COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 222                   | Jamesburg—Mutual.....             | 6th            | 256                 | \$120 00                                  | \$164 16                     | \$44 16            | \$163 27                    | \$43 27                       |
|                       |                                   | 7th            | 371                 | 84 00                                     | 106 96                       | 22 96              | 102 59                      | 18 59                         |
|                       |                                   | 9th            | 335                 | 36 00                                     | 41 29                        | 5 29               | 37 48                       | 1 48                          |
|                       |                                   | 10th           | 462                 | 12 00                                     | 13 01                        | 1 01               | 12 00                       | .....                         |
| 223                   | South River—Building and Loan..   | 1st            | 535                 | 24 00                                     | 26 95                        | 2 95               | *                           | *                             |
|                       |                                   | 2d             | 100                 | 12 00                                     | 12 51                        | 51                 | *                           | *                             |
| 224                   | South Amboy.....                  | 1st            | 695½                | 141 00                                    | 200 00                       | 59 00              | .....                       | .....                         |
| 225                   | South Amboy—Star.....             | 1st            | 1,149¾              | 60 00                                     | 73 35                        | 12 35              | 66 00                       | 6 00                          |
|                       |                                   | 2d             | 325                 | 48 00                                     | 55 87                        | 7 87               | 48 00                       | .....                         |
|                       |                                   | 5th            | 781                 | 12 00                                     | 13 13                        | 1 13               | 12 00                       | .....                         |
| 226                   | Perth Amboy—Bi-centennial.....    | 1st            | 704                 | 108 00                                    | 145 00                       | 37 00              | 140 00                      | 32 00                         |
| 228                   | Perth Amboy—Homestead.....        | 1st            | 653                 | 96 00                                     | 159 55                       | 63 55              | 146 84                      | 50 84                         |
|                       |                                   | 2d             | 94                  | 93 00                                     | 149 50                       | 56 50              | 132 65                      | 39 55                         |
|                       |                                   | 28th           | 146                 | 6 00                                      | 6 08                         | 08                 | 6 00                        | .....                         |
| 230                   | Perth Amboy—Crescent.....         | 1st            | 122                 | 140 00                                    | 200 00                       | 60 00              | 200 00                      | 60                            |
| 231                   | New Brunswick—American, No. 2     | 1st            | 1,714               | 84 00                                     | 108 52                       | 24 52              | 96 96                       | 12 96                         |
| 232                   | New Brunswick—Excelsior.....      | 1st            | 2,480               | 72 00                                     | 94 51                        | 22 51              | 82 65                       | 10 65                         |
| 233                   | New Brunswick—Homestead.....      | 1st            | 935½                | 192 00                                    | 247 06                       | 55 06              | *                           | *                             |
|                       |                                   | 2d             | 108½                | 168 00                                    | 211 46                       | 43 46              | *                           | *                             |
|                       |                                   | 8th            | 268½                | 24 00                                     | 27 14                        | 3 14               | *                           | *                             |
| 234                   | New Brunswick—Merchants'.....     | 1st            | 1,220½              | 120 00                                    | 184 11                       | 64 11              | 182 00                      | 62 00                         |
| 235                   | New Brunswick—People's.....       | 1st            | 1,617               | 36 00                                     | 40 89                        | 4 89               | *                           | *                             |
|                       |                                   | 3d             | 536                 | 12 00                                     | 12 60                        | 60                 | *                           | *                             |
| 235½                  | New Brunswick—Provident.....      | 1st            | 665½                | 6 00                                      | 6 77                         | 77                 | 6 00                        | .....                         |
| 236                   | New Brunswick—Security.....       | 1st            | 950½                | 60 00                                     | 77 27                        | 17 27              | 70 00                       | 10 00                         |
|                       |                                   | 2d             | 452                 | 48 00                                     | 58 27                        | 10 27              | 53 00                       | 5 00                          |
|                       |                                   | 4th            | 668                 | 24 00                                     | 26 59                        | 2 59               | 25 00                       | 1 00                          |
|                       |                                   | 5th            | 686½                | 12 00                                     | 12 76                        | 76                 | 12 25                       | 25                            |
| 237                   | New Brunswick—Workingmen's..      | 1st            | 1,097               | 120 00                                    | 174 23                       | 54 23              | *                           | *                             |
| MONMOUTH COUNTY.      |                                   |                |                     |                                           |                              |                    |                             |                               |
| 238                   | Asbury Park—Building and Loan..   | 10th           | 142                 | 132 00                                    | 199 87                       | 67 87              | 199 87                      | 67 87                         |
|                       |                                   | 11th           | 43                  | 120 00                                    | 176 96                       | 56 96              | 171 28                      | 51 28                         |
|                       |                                   | 20th           | 866                 | 12 00                                     | 13 14                        | 1 14               | 12 00                       | .....                         |
| 239                   | Atlantic Highlands—Saving Fund    | 1st            | 408                 | 84 00                                     | 106 26                       | 22 26              | 95 13                       | 11 13                         |
|                       |                                   | 2d             | 82                  | 72 00                                     | 92 85                        | 20 85              | 82 42                       | 10 42                         |
|                       |                                   | 7th            | 133                 | 12 00                                     | 13 27                        | 1 27               | 12 00                       | .....                         |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.       | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|----------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| MONMOUTH COUNTY—Con. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 240                  | Belmar—Building and Loan.....     | 1st            | 362                 | \$36 00                                   | \$41 67                      | \$5 67             | \$37 13                     | \$1 13                        |
|                      |                                   | 2d             | 74                  | 24 00                                     | 27 22                        | 3 22               | 24 32                       | 32                            |
|                      |                                   | 3d             | 51                  | 12 00                                     | 13 04                        | 1 04               | 12 00                       | .....                         |
| 241                  | Freehold—Mutual.....              | 4th            | 403                 | 108 00                                    | 146 03                       | 38 03              | 133 35                      | 25 35                         |
|                      |                                   | 5th            | 226                 | 96 00                                     | 130 64                       | 34 64              | 119 09                      | 23 09                         |
|                      |                                   | 6th            | 190                 | 84 00                                     | 109 21                       | 25 21              | 100 81                      | 16 81                         |
|                      |                                   | 11th           | 328                 | 24 00                                     | 26 01                        | 2 01               | 24 67                       | 67                            |
|                      |                                   | 12th           | 291                 | 12 00                                     | 12 48                        | 48                 | 12 16                       | 16                            |
| 242                  | Keyport—Building and Loan.....    | 2d             | 634                 | 84 00                                     | 104 97                       | 20 97              | *                           | *                             |
|                      |                                   | 3d             | 874                 | 24 00                                     | 25 96                        | 1 96               | *                           | *                             |
| 243                  | Long Branch—Building and Loan     | 7th            | 80                  | 132 00                                    | 194 82                       | 62 82              | 189 50                      | 57 50                         |
|                      |                                   | 8th            | 53                  | 120 00                                    | 170 67                       | 50 67              | 162 22                      | 42 22                         |
|                      |                                   | 16th           | 311                 | 24 00                                     | 26 03                        | 2 03               | 24 40                       | 40                            |
|                      |                                   | 17th           | 340                 | 12 00                                     | 12 57                        | 57                 | 12 00                       | .....                         |
| 244                  | Manasquan—Squan Village.....      | 4th            | 120                 | 123 00                                    | 172 44                       | 49 44              | 147 72                      | 24 72                         |
|                      |                                   | 5th            | 596                 | 78 00                                     | 97 90                        | 19 90              | 87 90                       | 9 90                          |
|                      |                                   | 7th            | 368                 | 11 00                                     | 11 40                        | 40                 | 11 13                       | 13                            |
| 245                  | Matawan—Building and Loan.....    | 1st            | 339                 | 72 00                                     | 85 27                        | 13 27              | 72 00                       | .....                         |
| 246                  | Red Bank—Building and Loan.....   | 1st            | 829                 | 84 00                                     | 105 86                       | 21 86              | 94 94                       | 10 94                         |
|                      |                                   | 2d             | 145                 | 72 00                                     | 87 94                        | 15 94              | 78 38                       | 6 38                          |
|                      |                                   | 7th            | 176                 | 12 00                                     | 12 53                        | 53                 | 11 64                       | 36                            |
| MORRIS COUNTY.       |                                   |                |                     |                                           |                              |                    |                             |                               |
| 248                  | Dover—Building and Loan.....      | 1st            | 678                 | 84 00                                     | 105 48                       | 21 48              | 100 11                      | 16 11                         |
|                      |                                   | 2d             | 264                 | 72 00                                     | 87 33                        | 15 33              | 83 50                       | 11 50                         |
|                      |                                   | 7th            | 204                 | 12 00                                     | 12 72                        | 72                 | 12 54                       | 54                            |
| 249                  | Morristown—Building and Loan...   | 1st            | 517                 | 96 00                                     | 123 06                       | 27 06              | 119 84                      | 23 04                         |
|                      |                                   | 2d             | 344                 | 77 00                                     | 94 46                        | 17 46              | 91 82                       | 14 82                         |
|                      |                                   | 5th            | 284                 | 29 00                                     | 31 35                        | 2 35               | 31 10                       | 2 10                          |
|                      |                                   | 6th            | 331                 | 5 00                                      | 5 07                         | 07                 | 5 00                        | .....                         |
| OCEAN COUNTY.        |                                   |                |                     |                                           |                              |                    |                             |                               |
| 250                  | Toms River—Dover .....            | 1st            | 683                 | 132 00                                    | 184 90                       | 52 90              | 132 00                      | .....                         |
|                      |                                   | 2d             | 354                 | 60 00                                     | 61 58                        | 1 58               | 60 00                       | .....                         |
|                      |                                   | 3d             | 457                 | 15 00                                     | 15 07                        | 07                 | 15 00                       | .....                         |
| PASSAIC COUNTY.      |                                   |                |                     |                                           |                              |                    |                             |                               |
| 251                  | Little Falls—Building and Loan... | 1st            | 304                 | 83 00                                     | 109 16                       | 26 16              | 96 08                       | 13 08                         |
|                      |                                   | 2d             | 84                  | 72 00                                     | 92 66                        | 20 66              | 81 30                       | 9 30                          |
|                      |                                   | 6th            | 90                  | 24 00                                     | 26 62                        | 2 62               | 24 65                       | 65                            |
|                      |                                   | 7th            | 188                 | 12 00                                     | 12 88                        | 88                 | 12 17                       | 17                            |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.      | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|---------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| PASSAIC COUNTY—CON. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 252                 | Passaic—Mutual.....               | 1st            | 15                  | \$135 00                                  | \$208 96                     | \$73 96            | \$208 96                    | \$73 96                       |
|                     |                                   | 2d             | 114                 | 132 00                                    | 196 21                       | 64 21              | 196 21                      | 64 21                         |
|                     |                                   | 16th           | 991                 | 12 00                                     | 13 00                        | 1 00               | 13 00                       | 1 00                          |
|                     |                                   | 17th           | 281                 | 6 00                                      | 6 50                         | 50                 | 6 50                        | 50                            |
| 253                 | Passaic—People's.....             | 1st            | 447                 | 84 00                                     | 112 34                       | 28 34              | 110 45                      | 26 45                         |
|                     |                                   | 2d             | 293                 | 72 00                                     | 93 68                        | 21 68              | 91 79                       | 19 79                         |
|                     |                                   | 3d             | 163                 | 66 00                                     | 84 76                        | 18 76              | 82 82                       | 16 82                         |
|                     |                                   | 12th           | 244                 | 12 00                                     | 13 68                        | 1 68               | 12 88                       | 88                            |
|                     |                                   | 13th           | 356                 | 6 00                                      | 6 92                         | 92                 | 6 46                        | 46                            |
| 254                 | Passaic—Union.....                | 1st            | 375                 | 72 00                                     | 95 59                        | 23 59              | 90 37                       | 18 37                         |
|                     |                                   | 2d             | 178                 | 66 00                                     | 85 05                        | 19 05              | 80 29                       | 14 29                         |
|                     |                                   | 3d             | 156                 | 60 00                                     | 75 31                        | 15 31              | 71 48                       | 11 48                         |
|                     |                                   | 11th           | 182                 | 12 00                                     | 12 77                        | 77                 | 12 58                       | 58                            |
|                     |                                   | 12th           | 229                 | 6 00                                      | 6 40                         | 40                 | 6 30                        | 30                            |
| 255                 | Paterson—Celtic.....              | 2d             | 54                  | 132 00                                    | 189 13                       | 57 13              | 189 13                      | 57 13                         |
|                     |                                   | 3d             | 42                  | 120 00                                    | 167 25                       | 47 25              | 167 25                      | 47 25                         |
|                     |                                   | 11th           | 567                 | 24 00                                     | 25 95                        | 1 95               | 25 95                       | 1 95                          |
|                     |                                   | 12th           | 415                 | 12 00                                     | 12 50                        | 50                 | 12 50                       | 50                            |
| 256                 | Paterson—Citizens'.....           | 1st            | 2,093               | 24 00                                     | 26 30                        | 2 30               | 26 30                       | 2 30                          |
|                     |                                   | 2d             | 1,904               | 12 00                                     | 13 00                        | 1 00               | 13 00                       | 1 00                          |
| 257                 | Paterson—East Side.....           | 1st            | 859                 | 24 00                                     | 27 25                        | 3 25               | *                           | *                             |
|                     |                                   | 2d             | 379                 | 12 00                                     | 12 81                        | 81                 | 12 57                       | 57                            |
| 258                 | Paterson—German American.....     | 1st            | 1,427               | 24 00                                     | 27 25                        | 3 25               | 27 25                       | 3 25                          |
|                     |                                   | 2d             | 447                 | 12 00                                     | 12 91                        | 91                 | 12 91                       | 91                            |
| 260                 | Paterson—Manchester.....          | 1st            | 270                 | 72 00                                     | 92 37                        | 20 37              | 90 52                       | 18 52                         |
|                     |                                   | 2d             | 148                 | 60 00                                     | 73 43                        | 13 43              | 72 00                       | 12 00                         |
|                     |                                   | 3d             | 270                 | 48 00                                     | 56 21                        | 8 21               | 55 13                       | 7 13                          |
|                     |                                   | 6th            | 323                 | 12 00                                     | 12 50                        | 50                 | 12 35                       | 35                            |
| 261                 | Paterson—Mechanics'.....          | 1st            | 155                 | 132 00                                    | 193 82                       | 61 82              | 193 82                      | 61 82                         |
|                     |                                   | 2d             | 241                 | 120 00                                    | 170 62                       | 50 62              | 165 56                      | 45 56                         |
|                     |                                   | 10th           | 768                 | 24 00                                     | 26 77                        | 2 77               | 26 22                       | 2 22                          |
|                     |                                   | 11th           | 641                 | 12 00                                     | 13 15                        | 1 15               | 12 92                       | 92                            |
| 262                 | Paterson—Mutual.....              | 2d             | 131                 | 120 00                                    | 162 13                       | 32 13              | 162 13                      | 32 13                         |
|                     |                                   | 3d             | 145                 | 108 00                                    | 130 24                       | 22 24              | 130 24                      | 22 24                         |
|                     |                                   | 10th           | 631                 | 24 00                                     | 25 74                        | 1 74               | 25 74                       | 1 74                          |
|                     |                                   | 11th           | 1,271               | 12 00                                     | 12 42                        | 42                 | 12 42                       | 42                            |
| 263                 | Paterson—People's.....            | 1st            | 50                  | 132 00                                    | 192 56                       | 60 56              | 189 53                      | 57 53                         |
|                     |                                   | 2d             | 29                  | 120 00                                    | 170 06                       | 50 06              | 167 56                      | 47 56                         |
|                     |                                   | 3d             | 350                 | 24 00                                     | 26 00                        | 2 00               | 25 44                       | 1 44                          |
|                     |                                   | 4th            | 202                 | 12 00                                     | 12 50                        | 50                 | 12 36                       | 36                            |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.            | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|---------------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| PASSAIC COUNTY—CONTINUED. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 264                       | Paterson—Provident.....           | 1st            | 116                 | \$96 00                                   | \$128 65                     | \$32 65            | \$128 65                    | \$32 65                       |
|                           |                                   | 2d             | 115                 | 84 00                                     | 109 51                       | 25 51              | 108 23                      | 24 23                         |
|                           |                                   | 7th            | 402                 | 24 00                                     | 26 31                        | 2 31               | 25 73                       | 1 73                          |
|                           |                                   | 8th            | 405                 | 12 00                                     | 12 92                        | 92                 | 12 69                       | 69                            |
| 265                       | Paterson—Riverside.....           | 1st            | 209                 | 84 00                                     | 106 81                       | 22 81              | 104 25                      | 20 25                         |
|                           |                                   | 2d             | 123                 | 72 00                                     | 89 46                        | 17 46              | 88 16                       | 16 16                         |
|                           |                                   | 6th            | 178                 | 24 00                                     | 26 25                        | 2 25               | 25 27                       | 1 27                          |
|                           |                                   | 7th            | 226                 | 12 00                                     | 12 74                        | 74                 | 12 56                       | 56                            |
| 266                       | Paterson—South Paterson.....      | 1st            | 297                 | 48 00                                     | 55 82                        | 7 82               | 55 82                       | 7 82                          |
|                           |                                   | 2d             | 224                 | 36 00                                     | 40 70                        | 4 70               | 40 70                       | 4 70                          |
|                           |                                   | 4th            | 457                 | 12 00                                     | 12 60                        | 60                 | 12 60                       | 60                            |
| 267                       | Paterson—Totowa.....              | 1st            | 647                 | 24 00                                     | 26 63                        | 2 63               | 26 63                       | 2 63                          |
|                           |                                   | 2d             | 584                 | 12 00                                     | 12 44                        | 44                 | 12 42                       | 44                            |
| 268                       | Paterson—Union .....              | 3d             | 349                 | 120 00                                    | 185 27                       | 65 27              | 185 27                      | 65 27                         |
|                           |                                   | 4th            | 358                 | 108 00                                    | 157 78                       | 49 78              | 157 78                      | 49 78                         |
|                           |                                   | 12th           | 3,720               | 12 00                                     | 12 42                        | 42                 | 12 42                       | 42                            |
| SALEM COUNTY.             |                                   |                |                     |                                           |                              |                    |                             |                               |
| 269                       | Quinton—Loan and Building.....    | 4th            | 9                   | 144 00                                    | 200 00                       | 56 00              | 200 00                      | 56 00                         |
|                           |                                   | 5th            | 59                  | 126 00                                    | 171 31                       | 45 31              | 171 31                      | 45 31                         |
|                           |                                   | 6th            | 16                  | 108 00                                    | 139 54                       | 31 54              | 120 06                      | 12 96                         |
|                           |                                   | 13th           | 59                  | 12 00                                     | 12 12                        | 12                 | 12 00                       | .....                         |
| 270                       | Salem—Franklin.....               | 22d            | 112                 | 144 00                                    | 206 85                       | 62 85              | 206 85                      | 62 85                         |
|                           |                                   | 23d            | 114                 | 132 00                                    | 184 16                       | 52 16              | 184 16                      | 52 16                         |
|                           |                                   | 32d            | 485                 | 24 00                                     | 25 61                        | 1 61               | 24 96                       | 96                            |
|                           |                                   | 33d            | 416                 | 12 00                                     | 12 33                        | 33                 | 12 24                       | 24                            |
| 271                       | Woodstown—Union.....              | 6th            | 119                 | 66 00                                     | 89 18                        | 23 18              | *                           | *                             |
|                           |                                   | 7th            | 101                 | 54 00                                     | 68 74                        | 14 74              | *                           | *                             |
|                           |                                   | 11th           | 261                 | 6 00                                      | 6 25                         | 25                 | *                           | *                             |
| SOMERSET COUNTY.          |                                   |                |                     |                                           |                              |                    |                             |                               |
| 272                       | Bound Brook—Building and Loan     | 1st            | 544                 | 84 00                                     | 107 23                       | 23 23              | 84 00                       | .....                         |
|                           |                                   | 2d             | 282                 | 48 00                                     | 55 35                        | 7 35               | 48 00                       | .....                         |
|                           |                                   | 5th            | 120                 | 12 00                                     | 12 47                        | 47                 | 12 00                       | .....                         |
| 274                       | Somerville—Citizens'.....         | 1st            | 966                 | 48 00                                     | 55 72                        | 7 72               | 50 88                       | 2 88                          |
|                           |                                   | 2d             | 250                 | 36 00                                     | 40 00                        | 4 00               | 37 62                       | 1 62                          |
|                           |                                   | 3d             | 250                 | 24 00                                     | 25 76                        | 1 76               | 24 00                       | .....                         |
| 275                       | Somerville—People's.....          | 1st            | 1,425               | 84 00                                     | 101 95                       | 17 95              | 97 23                       | 13 23                         |
|                           |                                   | 2d             | 293                 | 24 00                                     | 25 50                        | 1 50               | 24 00                       | .....                         |
|                           |                                   | 3d             | 299                 | 12 00                                     | 12 40                        | 40                 | 12 00                       | .....                         |
| SUSSEX COUNTY.            |                                   |                |                     |                                           |                              |                    |                             |                               |
| 276                       | Newton—Merriam Shoe Co.....       | 1st            | 448½                | 48 00                                     | 56 03                        | 8 03               | 51 84                       | 3 84                          |
|                           |                                   | 2d             | 80                  | 36 00                                     | 40 60                        | 4 60               | 38 16                       | 2 16                          |
|                           |                                   | 4th            | 65¾                 | 12 00                                     | 12 50                        | 50                 | 12 24                       | 24                            |

\* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number. | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|----------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| UNION COUNTY.  |                                   |                |                     |                                           |                              |                    |                             |                               |
| 279            | Rahway—Workmen's.....             | 1st            | 784                 | \$96 00                                   | \$132 78                     | \$36 78            | \$111 36                    | \$15 36                       |
|                |                                   | 2d             | 342                 | 58 00                                     | 71 42                        | 13 42              | 64 54                       | 6 54                          |
|                |                                   | 3d             | 574                 | 22 00                                     | 23 93                        | 1 93               | 22 81                       | 81                            |
|                |                                   | 4th            | 358                 | 10 00                                     | 10 39                        | 39                 | 10 17                       | 17                            |
| 280            | Roselle—Building and Loan.....    | 1st            | 338                 | 60 00                                     | 69 15                        | 9 15               | 64 50                       | 4 50                          |
|                |                                   | 2d             | 181                 | 50 00                                     | 56 26                        | 6 26               | 53 12                       | 3 12                          |
|                |                                   | 28th           | 18                  | 20 00                                     | 21 51                        | 1 51               | 20 50                       | 50                            |
|                |                                   | 29th           | 23                  | 19 00                                     | 20 41                        | 1 41               | 19 44                       | 44                            |
| 281            | Summit—Building and Loan.....     | 1st            | 685                 | 26 00                                     | 28 20                        | 2 20               | 27 13                       | 1 13                          |
|                |                                   | 2d             | 27                  | 20 00                                     | 21 30                        | 1 30               | 20 50                       | 50                            |
|                |                                   | 11th           | 114                 | 12 00                                     | 12 37                        | 47                 | 12 18                       | 18                            |
|                |                                   | 12th           | 148                 | 6 00                                      | 6 12                         | 12                 | 6 00                        | .....                         |
| 282            | Westfield—Building and Loan.....  | 1st            | 335                 | 60 00                                     | 73 28                        | 13 28              | 64 50                       | 4 50                          |
|                |                                   | 2d             | 232                 | 36 00                                     | 40 78                        | 4 78               | 37 62                       | 1 62                          |
|                |                                   | 4th            | 156                 | 12 00                                     | 12 52                        | 52                 | 12 18                       | 18                            |
| 283            | Plainfield—Building and Loan..... | 1st            | 648½                | 120 00                                    | 173 17                       | 53 17              | 165 19                      | 45 19                         |
|                |                                   | 2d             | 565½                | 79 00                                     | 113 37                       | 34 37              | 96 18                       | 17 18                         |
|                |                                   | 3d             | 240                 | 42 00                                     | 58 49                        | 16 49              | 44 47                       | 2 47                          |
| 284            | Plainfield—Home.....              | 1st            | 324                 | 72 00                                     | 90 11                        | 18 11              | 90 02                       | 18 02                         |
|                |                                   | 2d             | 95                  | 66 00                                     | 81 17                        | 15 17              | 81 09                       | 15 09                         |
|                |                                   | 3d             | 67                  | 60 00                                     | 72 39                        | 12 39              | 72 32                       | 12 32                         |
|                |                                   | 11th           | 360                 | 12 00                                     | 12 43                        | 43                 | 12 23                       | 23                            |
|                |                                   | 12th           | 249                 | 6 00                                      | 6 10                         | 10                 | 6 09                        | .....                         |
| 286            | Elizabeth—Citizens'.....          | *1st           | 1                   | 84 00                                     | 110 46                       | 26 46              | 103 85                      | 19 85                         |
| 287            | Elizabeth—Columbia.....           | *1st           | 1                   | 24 00                                     | 27 99                        | 3 99               | 24 59                       | 59                            |
| 290            | Elizabeth—Elizabethport.....      | 37th           | 96                  | 129 00                                    | 195 14                       | 66 14              | 191 83                      | 62 83                         |
|                |                                   | 38th           | 40                  | 126 00                                    | 189 11                       | 63 11              | 185 95                      | 59 95                         |
|                |                                   | 39th           | 86                  | 123 00                                    | 183 14                       | 60 14              | 180 13                      | 57 13                         |
|                |                                   | 40th           | 104                 | 120 00                                    | 177 24                       | 57 24              | 171 51                      | 51 51                         |
|                |                                   | 41st           | 114                 | 117 00                                    | 171 41                       | 54 41              | 165 90                      | 48 90                         |
|                |                                   | 71st           | 110                 | 29 00                                     | 29 90                        | 2 90               | 28 45                       | 1 45                          |
|                |                                   | 72d            | 164                 | 24 00                                     | 26 23                        | 2 23               | 24 00                       | .....                         |
|                |                                   | 73d            | 172                 | 21 00                                     | 22 75                        | 1 75               | 21 00                       | .....                         |
|                |                                   | 76th           | 297                 | 12 00                                     | 12 57                        | 57                 | 12 00                       | .....                         |
|                |                                   | 77th           | 157                 | 9 00                                      | 9 31                         | 31                 | 9 00                        | .....                         |
|                |                                   | 78th           | 91                  | 6 00                                      | 6 14                         | 14                 | 6 00                        | .....                         |
| 292            | Elizabeth—Union County.....       | 1st            | 322                 | 96 00                                     | 129 74                       | 33 74              | 122 99                      | 26 99                         |
|                |                                   | 4th            | 53                  | 93 00                                     | 124 54                       | 31 54              | 115 08                      | 22 08                         |
|                |                                   | 5th            | 20                  | 92 00                                     | 122 65                       | 30 65              | 113 46                      | 21 46                         |
|                |                                   | 6th            | 27                  | 91 00                                     | 120 90                       | 29 90              | 111 93                      | 20 93                         |
|                |                                   | 61st           | 61                  | 36 00                                     | 40 17                        | 4 17               | 38 09                       | 2 09                          |
|                |                                   | 62d            | 45                  | 35 00                                     | 38 91                        | 3 91               | 35 00                       | .....                         |
|                |                                   | 96th           | 26                  | 1 00                                      | 1 00                         | .....              | .....                       | .....                         |

\* Perpetual association; oldest share.



TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

| Office number.    | LOCATION AND NAME OF ASSOCIATION. | Series number. | Shares outstanding. | Amount paid per share (installment dues). | Net holding value per share. | Profits per share. | Withdrawal value per share. | Withdrawal profits per share. |
|-------------------|-----------------------------------|----------------|---------------------|-------------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------------|
| UNION COUNTY—CON. |                                   |                |                     |                                           |                              |                    |                             |                               |
| 293               | Elizabeth—Union Square.....       | 1st            | 20                  | \$34 00                                   | \$43 61                      | \$9 61             | \$35 70                     | \$1 70                        |
|                   |                                   | 3d             | 5                   | 31 00                                     | 38 97                        | 7 97               | 32 55                       | 1 55                          |
|                   |                                   | 24th           | 8                   | 2 00                                      | 2 05                         | 05                 | 2 00                        | .....                         |
|                   |                                   | 25th           | 5                   | 1 00                                      | 1 02                         | 02                 | 1 00                        | .....                         |
| WARREN COUNTY.    |                                   |                |                     |                                           |                              |                    |                             |                               |
| 294               | Phillipsburg—No. 4.....           | 8th            | 25                  | 132 00                                    | 200 00                       | 68 00              | 200 00                      | 68 00                         |
|                   |                                   | 9th            | 23                  | 120 00                                    | 177 86                       | 57 86              | 172 07                      | 52 07                         |
|                   |                                   | 17th           | 504                 | 24 00                                     | 28 95                        | 4 95               | 24 99                       | 99                            |
|                   |                                   | 18th           | 391                 | 12 00                                     | 14 20                        | 2 20               | 12 22                       | 22                            |
| 295               | Phillipsburg—No. 5.....           | 2d             | 135                 | 48 00                                     | 57 55                        | 9 55               | 51 82                       | 4 82                          |
|                   |                                   | 3d             | 209                 | 36 00                                     | 41 94                        | 5 94               | 37 78                       | 1 78                          |
|                   |                                   | 5th            | 318                 | 12 00                                     | 12 84                        | 84                 | 12 08                       | 08                            |



## APPENDIX II.

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### Associational Notes.

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*Hammonton, Workingmen's.*—This association is an interest-premium concern, in which the intending borrower's bid includes both interest and premium. He must, however, pay at least 6 per cent. interest yearly (50 cents per month for a \$100 loan). The constitution provides: "Whenever there is a loan offered it shall be disposed of by the board of directors to the highest bidder, and each bidder shall state in his bid the amount of money (not less than 50 cents) he is willing to pay at each monthly meeting for the use of each \$100 he may borrow, and shall secure the payment of such monthly dues to the corporation before receiving the loan. In case such borrower shall fail to give the required security within one month, he shall pay one month's dues on the amount remaining idle in the treasury through such failure; *provided*, however, that if any other stockholder shall be willing to take the loan at the same bid, the board may make such transfer upon the requisite security being furnished, and the original borrower shall be released from dues upon such loan."

*Egg Harbor, Building and Loan.*—The monthly premium plan of not less than 25 cents (.125 per cent.) per \$200 per share per month prevails, besides the stated 6 per cent. interest yearly rate. "At the end of every current year the borrower shall receive credit upon any loan to the extent of the amount of the installment on the stock paid after obtaining said loan, and the interest thereafter shall be charged only on the balance due on said loan." This is the so-called Ohio net rebate plan, obtaining to

some extent in Jersey City, except that the rebates are made quarterly.

The first series matured after the tenth annual statement of June, 1894, in 130 months. The secretary, Dr. Boysen, referring to the rebate plan, writes :

"The idea has been to make a borrower pay at least legal interest during the first half of the life of the series, and less during the last half. Notwithstanding that borrowers pay from 2 to 3 per cent. additional interest in premium the reduction of interest brings their actual payments down to an average of about 6 per cent. We make the balance of our profit on withdrawals, and this, too, by being very liberal with them and by the very reason of this liberality. On withdrawal of shares under six years of age we pay 6 per cent. average on the net investment; and after six years an additional rate of the profits up to the ninth year, when the full holding value is paid.

"The actual cost to the borrowers left in the first series was less than 6 per cent. A profit of over 35 per cent. on their dues helped to do this. Their actual payments, including interest, premium and fines, averaged only about 6 per cent. We have more demand for money than we can meet. We discourage large holdings, and have no speculators."

The payments of the eight borrowers in the first series were as follows :

| Loan. | Months held. | Total Payments. | Cost.   | Premium—Cents. |
|-------|--------------|-----------------|---------|----------------|
| \$200 | 124          | \$260.50        | \$60.50 | 33             |
| 600   | 120          | 754.81          | 154.81  | 29             |
| 200   | 115          | 279.55          | 79.55   | 54             |
| 800   | 111          | 989.52          | 189.52  | 28             |
| 400   | 107          | 481.36          | 81.36   | 26             |
| 400   | 105          | 537.47          | 137.47  | 57             |
| 400   | 93           | 454.88          | 58.88   | 26             |
| 400   | 85           | 442.54          | 42.54   | 26             |

*Rutherford, Mutual.*—The average premium on all existing loans is  $33\frac{1}{2}$  cents, or equivalent to 2 per cent. per annum. The present amount of outstanding loans is \$129,179, of which \$115,204 is upon bond and mortgage and \$13,975 upon stock of the association. The amount due to borrowers upon loans not fully completed is \$10,396. The amount of cash in bank

(\$7,720.93) is held for loans pending and is bearing interest and premium. The entire amount of undistributed expense is \$2,921.73, showing that the current working expense of the association is 2.08 per cent. of the present capital.

*Beverly, Building and Loan.*—Real estate to amount of \$11,097 has been sold conditionally to stockholders under a contract, the association holding the deed, the dues and interest being paid monthly. The purchasers of the properties are entitled to a deed when the stock is worth \$100 per share, at which time the association will relinquish the deed and accept a mortgage until the stock matures.

*Mount Holly, People's.*—All our outside loans, except \$200, are made to shareholders. Hereafter a statement of share-values will be issued semi-annually. A withdrawing shareholder will receive, in addition to the installments paid in, "after the first year, ten per cent. of the accrued profits, and for each succeeding period of six months an additional five per cent. of the profits as shown by the preceding semi-annual statement or annual report, until the shares become ten years old, and thereafter he shall receive the full book value."

*Riverton, Cinnaminson.*—The sixth series matured in June, 1894, by a payment of 40 cents instead of one dollar, making ten years eight months plus a payment of forty cents. The entire series was fully settled at maturity.

*Haddonfield, Mutual.*—Withdrawing members are paid three-fifths of the profits, and shares can be withdrawn or loans paid at any meeting.

*Camden, Eastern Union (National).*—"We issue four kinds of stock—viz., installment, installment with insurance feature attached, prepaid and paid-up. The installment stock is like all stock of that class: a monthly payment is made on each share until matured or withdrawn. The installment stock with the insurance feature attached requires that each holder shall take out in some standard company a term policy of life insurance,

the premiums on which are paid by the society out of the installments, the installment being the same in amount per share as on the installment stock. In case of death of a member, the proceeds of the insurance policy are applied to the maturing of his stock. We have had two deaths, since our last report, of holders of this class of stock, and in each instance the proceeds of their policies matured the shares, and the matured value was paid to the legal representatives; the amount paid in these two cases was \$1,500.

"On prepaid stock a deposit of \$50 per share is required, the holders of this class of stock receiving dividends at the rate of 6 per cent. per annum semi-annually, and share in the earnings of the society over and above the 6 per cent. interest paid. The holders of paid-up stock are required to make a payment of \$100 per share, and receive a semi-annual dividend at the rate of 7 per cent. per annum, but do not further share in the profits of the society. The par value of all shares, whether installment, installment with insurance feature, prepaid or paid-up, is \$100.

"The net assets of the society are made up of that which is *actually owned*, as distinguished from not only what is owned, but what is owing; the gross assets include the latter: in other words, the gross assets include not only the bonds, mortgages, etc., but also what may be due upon them, whereas the net assets do not include this unless it has been actually collected. Any difference that may seem to exist concerning the disbursements is made up of the items of premiums on the life insurance policies and dividends on stock.

"Members giving approved real estate security are entitled to borrow sums not to exceed the par value of their shares. A bond with first mortgage on real estate is required. Applications for loans are numbered and filed in the order in which they are received, but loans are awarded in the order in which the required papers are completed and filed. When a loan is awarded, the borrower must assign to the society one share of stock for each \$100 borrowed, and bid a monthly premium of not less than 34 cents per share. In addition to the premium, he must pay promptly each month the installments due on the assigned shares, together with interest at the rate of 6 per cent. per annum, until the shares are matured; *provided*, that if the



shares loaned upon are issued in Class 'B,' no more than ninety full monthly installments on shares, interest and premium will be payable; the loan will then be deemed repaid and the mortgage released."

*Camden, German Centennial.*—Up to the last annual report the association had been working under the gross-premium plan, the premium being deducted in advance; but since April, 1894, we have adopted and are working under the installment plan, the borrower receiving the full amount of his loan, and paying the premium in monthly installments.

*Camden, Metropolitan Loan and Savings (National).*—The prospectus provides:

"Every member, whether investor or borrower, must be a subscriber for one or more shares, and pay 25 cents per week, or \$1 per month, for each share for the period of 107 months, when the shares will be matured. The borrower must carry one share for each \$200 borrowed, and pay each month for each share subscribed, in addition to dues, 80 cents for each \$100 borrowed from time of procuring his loan until his shares mature. A \$200 loan costs \$1.60, plus \$1 dues per month. Applications for loans are numbered and filed and awarded in the order in which completed papers are filed. No member can become a borrower until after being a member for six months."

The constitution (Art. XX, § 9) provides: "On or before the first business day of each month, each borrower shall pay to the secretary or accredited agent, or collector, \$1.30 per month for each \$100 borrowed, and shall continue such payments until the shares are fully matured \* \*; provided, further, that if the shares loaned upon are issued in class 'C,' no more than 107 installments each on shares, interest or premium shall be payable."

*Camden, Security (National).*—But one shareholder in New Jersey, and with but few exceptions all shareholders are in Minersville, Pa. The object in getting a charter in New Jersey was to extend the business and operate on a fixed premium, which is contrary to Pennsylvania law, under which the associa-



tion is also incorporated. A member may withdraw after six months' payments. The expense fund consists of the admission fee of \$1 per share, and not more than six cents per share to be deducted from the monthly dues. The association, contrary to the usual practice of this kind of enterprises, publishes an expense fund receipts and disbursements account.

*Camden, State Mutual (State).*—A notice is sent to every delinquent member to withdraw his account unless payment of arrearages be made at once. The constitution provides:

"If any monthly installment is not paid when due, a fine of ten per cent. shall be imposed for each and every month such payment may be in arrears, provided that not more than three fines shall be attached to any one month's dues.

"When any stock shall have fines or other debts charged against it to its paid-in value, the stock may be cancelled, but not until the member has been notified to pay up all arrearages."

*Montclair, Building and Loan.*—The business of the association has been larger than in any previous year. Notwithstanding the general depression which has prevailed, the demand for money for the purpose of building homes has been as great as in former years, and the profits placed to the credit of shareholders have not decreased. The arrears are less than one-half as much as they were a year ago and the association has yet to have its first foreclosure. It has been the especial aim of the association to distribute the profits equally among all the series and to allow a member wishing to withdraw a liberal rate of interest for the time the money has been deposited. In comparison with many associations, the average rate of premium realized is small, and because of this, we deem this association the fairest to its two classes of members, as the non-borrowers are not permitted to receive abnormal profits at the expense of the borrowers.

The ninth annual report presents: A detailed statement of the receipts and disbursements for the year 1894; showing total receipt of \$168,810.05, of which \$39,990.36 was received from loans repaid. A statement of the assets and liabilities; the assets are now over \$416,000, all of which is loaned to members of the association upon bond and mortgage or upon shares; and no

loan upon shares exceeds the amount of dues actually paid in by the borrower. A statement showing the number of shares in each series, the dues paid and the earnings per share, the amount of loans, the amount withdrawn during the year and the total withdrawals since organization in each series. A list by book numbers of the open accounts and the number of shares upon each book; also, a list of the books upon which there are advance payments or arrearages. A table showing the withdrawal value of shares in each series. The profit credited to the different series averages about  $8\frac{1}{2}$  per cent. per annum upon the amount of the dues paid.

*Orange, Building and Loan.*—Provision is made for liquidating pledged shares. Section 9, of Article II, of the by-laws, provides:

“When the amount of \$200 has been paid in on principal of any loan, in any one series, one share of stock may be cancelled in said series, the monthly payment reduced thereby two dollars per month. Interest will be allowed at the rate of six per cent. per annum, the same to be credited with the share or shares cancelled on bond; provided the series from which the money is taken has run two years.”

*Bayonne, Building Association No. 2.*—The business for the year amounts to the sum of \$215,468.62, of which there were \$90,305 refunded and annulled loans; there have been loaned on bond and mortgage during the year \$79,790. Total amount of interest received from all series, \$27,115.32; total amount of premium received from all series, \$5,393.23; total bonds and mortgages held by the association, \$462,800. There have been 1,444 shares withdrawn during the year, for which the association paid \$115,927.03. Owing to the business depression of the past year, a greater number of shares were withdrawn than would probably have been under other circumstances. Notwithstanding all the demands that were made, the association has been fully able to meet all obligations without notice.

*Harrison, Harrison and Kearny.*—At the annual meeting of the shareholders the association adopted an amendment to the con-

stitution altering the withdrawal value, as follows: After the expiration of the first year, 60 per cent. discount of the earnings according to the previous annual report; after the second year, 54 per cent., dropping down 6 per cent. every year until the eleventh year, when the full amount of earnings is paid to withdrawals.

*Jersey City, Bergen Mutual, No. 2.*—The association was organized March 6th, 1883, and terminated January 30th, 1894, a period of ten years and eleven months. It started with 2,500 shares and with 340 members, of which 300 were males and 40 females. The highest number of shares held by one person was 30; the lowest, 1; average, 8. The loans on bond and mortgage, 55, aggregating \$202,200, being 44 male and 11 female borrowers; 41 loans were for homes and 14 for speculation. The highest loan made was \$14,200; the lowest, \$600. At the close of the association there were cancelled 26 mortgages, representing \$84,600 (423 shares), and 333 free shares, \$66,600—in all, 756 shares. The earnings for the ten years and eleven months were \$92,861.25; profit for the 756 shares, \$57.50 per share.

The following will show the receipts and disbursements for the period:

## RECEIPTS.

|                                                             |              |
|-------------------------------------------------------------|--------------|
| Installments.....                                           | \$268,530 75 |
| Initiations.....                                            | 209 00       |
| Fines.....                                                  | 214 40       |
| Mortgage interest.....                                      | 64,590 35    |
| Members' notes.....                                         | 65,479 00    |
| Members' note interest.....                                 | 3,207 13     |
| Premium on sale of shares.....                              | 571 10       |
| Notes of Carteret Building and Loan Association.....        | 50,150 00    |
| Interest from Carteret Building and Loan Association.....   | 6,017 00     |
| Notes of Bergen Building and Loan Association, No. 3.....   | 37,675 00    |
| Interest from Bergen, No. 3.....                            | 3,930 87     |
| Loans from Second National Bank.....                        | 114,546 60   |
| Loans from Bergen Building and Loan Association, No. 1..... | 4,000 00     |
| Shares resold.....                                          | 8,675 00     |
| Overpayment of loan returned.....                           | 35 19        |
| Repayment of mortgages.....                                 | 27,270 25    |
| Sale of safes.....                                          | 175 00       |
|                                                             | <hr/>        |
|                                                             | \$655,276 64 |

## DISBURSEMENTS.

|                                                              |                     |
|--------------------------------------------------------------|---------------------|
| On account of mortgages.....                                 | \$188,007 50        |
| On account of members' notes.....                            | 65,479 00           |
| Redemption of shares.....                                    | 99,952 25           |
| Pre-redemption of shares.....                                | 22,827 37           |
| Loans to Bergen Building and Loan Association, No. 3.....    | 37,675 00           |
| Loans from Second National Bank.....                         | 114,546 60          |
| Discount, Second National Bank.....                          | 1,353 40            |
| Loans from Bergen Building and Loan Association, No. 1.....  | 4,000 00            |
| Interest to Bergen Building and Loan Association, No. 1..... | 227 32              |
| Loans to Carteret Building and Loan Association.....         | 50,150 00           |
| 333 matured shares.....                                      | 66,600 00           |
| Salary, rent, stationery, &c.....                            | 4,458 20            |
|                                                              | <u>\$655,276 64</u> |

## EARNINGS.

|                                                                |                    |
|----------------------------------------------------------------|--------------------|
| Premium on sales.....                                          | \$14,192 50        |
| Mortgage interest.....                                         | 64,590 35          |
| Interest from Carteret Building and Loan Association.....      | 6,017 00           |
| Interest from Bergen Building and Loan Association, No. 3..... | 3,930 87           |
| Members' note interest.....                                    | 3,207 13           |
| Initiations.....                                               | 209 00             |
| Fines.....                                                     | 214 40             |
|                                                                | <u>\$92,361 25</u> |

*Jersey City, Equitable.*—The association has been liquidated, owing to non-paying business. It had originally \$9,000 on bonds and mortgages. All have been cancelled except one mortgage of \$2,000, which is foreclosing, and expected to be settled up by June, 1895. There are still 107 shares outstanding, or \$1,747 due to the shareholders. The assets are:

|               |                |
|---------------|----------------|
| Cash .....    | \$100          |
| Note.....     | 16             |
| Mortgage..... | 2,000          |
| Total.....    | <u>\$2,116</u> |

This will leave a surplus of \$369, which will be equally divided among the outstanding shareholders.

*Jersey City, Excelsior.*—The association terminated in ten years and nine and one-half months, with 135 free shares left, on which was paid a profit of \$60.93 on \$139.50 installment dues. There never was a loss of any kind.

*Jersey City, Republic (State).*—The association has removed its principal office to Newark, and reports that branches have been instituted in over forty communities in the State. At the annual general meeting of the stockholders, Article XVI of the constitution was amended, as follows :

"Section 1. The entire receipts of the corporation shall constitute a 'general fund,' from which there shall be deducted for expenses of the corporation the sum of one dollar for each share of short-term stock; the sum of fifty cents for each share of long-term stock, and at and after the payment of the third month's dues thereon, the sum of eight and one-third cents each month on each share of said stocks in force.

"Section 2. There may also be deducted, for expenses of the corporation, such sums for other classes of stock in force or which may be hereafter issued, as the by-laws creating such stocks may authorize.

"Section 3. The residue of the 'general fund,' after deducting the sums allowed for expenses hereunder, shall constitute the 'loan fund' of the corporation.

"Section 4. The profits of the corporation shall be apportioned at least once a year under the direction of the board of directors.

"Section 5. The dividends so declared shall constitute the 'dividend fund'; the residue of the profits at such apportionments shall be placed in the 'surplus reserve fund.'

"Section 6. The holding value of each certificate shall be the amount to its credit in the 'loan fund.'

"Section 7. Stock shall be deemed to be in force until cancelled.

"Section 8. The liability of the corporation to its stockholders shall be the 'loan fund' of the corporation."

Each member not in arrears for payments is entitled to one vote at the stockholders' meetings; but none is entitled to vote until three months' dues have been paid.

No advances on stock are made unless at least four months' dues have been paid.

All borrowers on bond and mortgage have bid 40 cents per share per month premium. All for whom property has been purchased have bid a gross premium of 12 per cent. and a monthly premium of 25 cents per share. On the latter plan, the



amount of each loan consisted of the purchase-price plus the gross premium bid, interest being chargeable on the actual indebtedness, with a monthly premium thereon of 25 cents for each share pledged.

The installment payments on short-term stock are 50 cents per share per month for 100 months; on long-term stock, 25 cents per share for 144 months. Income stock and prepaid stock are issued in lieu of monthly dues, in certain denominations. At the issuance of income and prepaid stocks there is applicable to the expenses of the corporation the sum of \$5 and \$4 a share respectively, and \$1 per annum on the par value thereof, payable at the beginning of each year, as long as such stock remains in force.

*Jersey City, Mercantile Co-operative Bank (State).*—The money received from New Jersey shareholders is deposited in Newark. No loans are made nor any of its funds used by the New York company of the same name. It is separate and distinct in its operations within the State of New Jersey, with the exception that the details are supervised by the officers of the New York company, and sometimes collections are sent through the New York office in transit to the trust company in Newark.

The value of the certificate of shares is the amount of dues paid thereon, less the amount apportioned to the expense fund, viz., 15 per cent., plus whatever proportion of profits they will be entitled to when the same are allotted.

There is no competition by open bidding. The loaning system provides for various amounts of premiums, according to the plan accepted: in one case, 10 per cent. gross and a running premium varying from 5 to 25 cents per share until maturity; in another case, 6 3-5 per cent. and no gross premium.

## THE COST OF A LOAN.\*

It is these compulsory monthly payments of dues and interest which make a loan from a co-operative bank (building and loan association) the best for a person of small means and income, whether the cost of interest be a trifle more or less than on a loan from a savings bank. The person who might, without special effort, be able to pay into the co-operative bank \$10 each month (the sum required to be paid on a loan of \$1,000) would oftentimes—the temptations to spend money are so numerous—find it extremely difficult to put aside each month the same sum, and to deposit in a savings bank \$60 at the end of six months, when only one-half the sum would be required at that time to pay his interest due to the savings bank.

The discussion of the question referred to, even should it be made to appear that a loan from a savings bank is more economical to the borrower than is a loan from a co-operative bank, which is very questionable, does the latter institutions far less injury than do the statements put forth by some of the co-operative banks that loans in these banks cost the borrower only  $3\frac{1}{8}$ ,  $3\frac{1}{2}$  or 4 per cent. per annum interest, notwithstanding that the rate at which money was hired may have been as high as 6 or  $7\frac{1}{2}$  per cent. To the man of business, judging quickly, without time to analyze the operations and methods of co-operative banking, such a statement seems incredible; and he is led at once, and very properly, to doubt its accuracy, and is inclined to condemn the whole system as misleading and unworthy of confidence and support. There is an old adage, as true now as when first uttered, that "one can't loan money at a high rate of interest and the borrower get it at a low rate," and this is as applicable to co-operative banks as to individuals.

The man who borrows money of a co-operative bank at 7 per cent. interest, continues to pay that rate until his loan matures or he shall have made a new contract. In the meantime, a separate account is kept of his dues paid in each month (really partial payments on the loan), and it is the accumulation of interest,

\* From the Massachusetts Report of Savings Bank Commissioners, 1894, pp. 15 to 18. These have supervision of both savings banks and building and loan associations, or co-operative banks, as they are called.



profits divided, on this account, compounded either quarterly, semi-annually or annually, according as new series of shares are issued, that at maturity goes to reduce the balance of interest in his two accounts.

As an illustration of the subject, we quote a transaction to which our attention was recently called, namely:

A loan of \$1,000 was made by a co-operative bank at 6 per cent. interest, with an added monthly premium of 25 cents per share, making the rate equivalent to  $7\frac{1}{2}$  per cent. per annum. This involved a monthly payment of dues on 5 shares, \$5; interest on \$1,000 for a month, \$5; premium, 25 cents a share on 5 shares, \$1.25—an aggregate of \$11.25; which was continued for a period of 132 months, when the shares matured, the whole amount paid during the term being:

|                                               |                   |
|-----------------------------------------------|-------------------|
| Dues, \$5 per month for 132 months.....       | \$660 00          |
| Interest, \$5 per month for 132 months.....   | 660 00            |
| Premium, \$1.25 per month for 132 months..... | 165 00            |
| A total of.....                               | <u>\$1,485 00</u> |

These payments liquidated the loan of \$1,000, and left a remainder of \$485, which was said to represent the cost to the borrower for interest on the loan for 132 months. The officers of the bank claimed that by this transaction the borrower had a loan of \$1,000 for 11 years, at a cost of \$485, and that the rate of interest was only about 4.4 per cent. per annum.

Such a statement is erroneous, for it will be seen at a glance from the foregoing statement that the interest (including premiums) paid by him was exactly  $7\frac{1}{2}$  per cent., or \$825, the difference of \$340 being what his monthly payments of dues, \$660 in all, had earned during the term; in short, the amount of \$485 was merely the difference between what he paid the bank as interest on the money belonging to it, and what the bank allowed him as interest on the money it held belonging to him.

It is the usual custom of co-operative banks to require the monthly payments to be made in advance; such being the case in the instance referred to, we claim that at no time did the borrower owe the bank the full sum of his loan, inasmuch as, before receiving the amount of \$1,000, he had paid \$5 in dues, and consequently for the first month of the term he owed the

bank only \$995, which was thereafter reduced each month by the sum of \$5.

Treating the transaction in the same manner for the whole term of 132 months, we find that the borrower actually had the use of the following sums each for one month's time [\$995 for 1st month, \$990 for 2d month, and so on to the 132d month, \$340], say, in all, \$88,110. The sum of \$485 (or, to be exact, \$484.61) is equivalent to one month's interest on \$88,110 at  $6\frac{1}{10}$  per cent. per annum, and we believe this fairly represents the rate per cent. which the borrower paid for the money of which he had the actual use.

[But, writes Mr. Amos Fayram, the expert building and loan accountant of Detroit, Mich., if we figure the rate per cent. on monthly balances actually owing by the borrower, it was 7.8285 per cent. per annum. Investors, paying \$5 at the beginning of each of the 132 months, and receiving \$1000.000274 at the end thereof (11 years), received interest on dues paid in at the rate of 7.069 per cent. per annum, compounded monthly.]

In his ninth annual report (1893), the U. S. Commissioner of Labor (pp. 330-333) has compared the relative advantages of a borrower in a savings bank and building and loan association. This comparison has attracted so much attention, and to some extent, adverse criticism, that it is here re-published, with comments thereon by Mr. Amos Fayram. Mr. O. W. Weaver, the Chief Clerk of the U. S. Department of Labor, writes that "the association here considered is one of the most prominent in the State of Massachusetts, and the three cases cited are actual cases of loans still running at the time of the computation. The savings bank statement also relates to Massachusetts, and the dividend rates are in accordance with the statutes. The 5 per cent. charged on loans is a common and representative rate. The report of the Savings Bank Commissioners for 1889 was examined before these computations were made and the per cents taken for both loans and dividends are sufficiently common in that report to warrant the use we made of them. The report for 1889 was used rather than that for 1893, as it was far enough back to be fairly within the period covered by the loans reported in our volume.

In New Jersey the savings banks generally allow dividends on deposits quarterly, but the range is at the rate of from 2 to 4 per cent. per annum; and the average rate, according to the report of the bank commissioner, was less than 3 per cent. in 1894.

#### SAVINGS BANKS AND BUILDING AND LOAN ASSOCIATIONS.\*

The interest and premium charges enable us to ascertain the cost of a loan to the borrower, and also to consider the question of whether loans secured through building and loan associations are more or less economical to the borrower than those secured from savings banks or private capitalists. In order to illustrate this interesting question, we have made an analysis showing the comparative cost to the borrower of a loan of \$1,000 from a representative building and loan association and from a savings bank, both in the State of Massachusetts.

A building and loan association has been selected which has matured several series of shares, the maturing period being, in each case, 133 months. The comparative results have been shown under the lowest, highest and average premium rates charged by this association upon the loans in existence at the end of the fiscal year reported to the department. The practice of the association was to charge, upon each \$200 share, dues of \$1 per month, interest of \$1 per month, and such monthly premium as might be bid. The payments are made for 133 months, when the shares mature and the loan is satisfied.

A loan of the same amount, principal payable at the end of 133 months, interest at the rate of 5 per cent. per annum, payable semi-annually, is made from a savings bank. We will suppose the borrower to deposit in the savings bank each month a sum equal to that which is paid into the building and loan association. From this sum he will require \$25 semi-annually on each \$1,000 to meet the interest payments. The balance he allows to remain in the savings bank to create a fund to pay off the principal of the loan at the end of the 133 months. At the end of each six months he is credited with a dividend of  $2\frac{1}{2}$  per

\* Ninth Annual Report, U. S. Labor Department, pp. 330-333. See, however, the review of these statements, following.

cent. on all sums which have been on deposit for six months preceding, or  $1\frac{1}{4}$  per cent. on all sums which have been on deposit for three months preceding.

The results under the above conditions are as follows:

*Building and Loan Association—Lowest Premium Rate.*

Cost of a loan of \$1,000 from a building and loan association in Massachusetts, with dues at \$5.00 and interest at \$5.00 per month—no premium being charged—running to the maturity of the shares, 133 months, \$1,330.

In this case the borrower pays in cash—

|                                                |            |
|------------------------------------------------|------------|
| Dues at \$5 per month, for 133 months.....     | \$665 00   |
| Interest at \$5 per month, for 133 months..... | 665 00     |
| Premium.....                                   | .....      |
| Total cash paid.....                           | \$1,330 00 |

*Savings Bank.*

A loan of \$1,000 is secured from a savings bank at the interest rate of 5 per cent. per annum payable semi-annually, principal payable at the end of 133 months. The borrower deposits in the savings bank each month a sum equal to the above amounts paid into the building and loan association. From this sum he will require \$25 each six months to meet the semi-annual interest payments.

His account at the end of 133 months is then as follows:

|                                                                                    |            |
|------------------------------------------------------------------------------------|------------|
| Deposits, \$10 per month for 133 months.....                                       | \$1,330 00 |
| Less withdrawals to pay interest on loan, \$25 each six months for 133 months..... | 554 17     |
| Deposits remaining in bank at end of 133 months.....                               | \$775 83   |
| Add dividends credited semi-annually.....                                          | 262 28     |
| Balance in bank at the end of 133 months.....                                      | \$1,038 11 |

But this balance is \$38.11 more than is required to pay off the principal of the loan.

In this case, then, the same payments which are required to pay for a loan of \$1,000 from the building and loan association at its lowest premium rate would have paid for the loan from the savings bank and left a cash balance of \$38.11.

*Building and Loan Association—Highest Premium Rate.*

Cost of a loan of \$1,000 from a building and loan association in Massachusetts with dues at \$5, interest at \$5, and premium at \$3 per month, running to the maturity of the shares, 133 months, \$1,729.

In this case the borrower pays in cash—

|                                                |            |
|------------------------------------------------|------------|
| Dues at \$5 per month, 133 months.....         | \$665 00   |
| Interest at \$5 per month, for 133 months..... | 665 00     |
| Premium at \$3 per month, for 133 months.....  | 399 00     |
| Total cash paid.....                           | \$1,729 00 |

*Savings Bank.*

A loan of \$1,000 is secured from a savings bank at the interest rate of 5 per cent. per annum, payable semi-annually, principal payable at the end of 133 months. The borrower deposits in the savings bank each month a sum equal to the above amounts paid into the building and loan association. From this sum he will require \$25 each six months to meet the semi-annual interest payments.

His account at the end of the 133 months is then as follows:

|                                                                                        |            |
|----------------------------------------------------------------------------------------|------------|
| Deposits, \$13 per month for 133 months .....                                          | \$1,729 00 |
| Less withdrawals to pay interest on loans, \$25 each six months for<br>133 months..... | 554 17     |
| Deposits remaining in bank at end of 133 months.....                                   | \$1,174 83 |
| Add dividends credited semi-annually .....                                             | 391 20     |
| Balance in bank at end of 133 months .....                                             | \$1,566 03 |

But this balance in bank is \$566.03 more than is required to pay off the principal of the loan. In this case, then, the same payments which were required to pay for a loan of \$1,000 from the building and loan association, at its highest premium rate, would have paid for the loan from the savings bank and left a cash balance of \$566.03.



*Building and Loan Association—Average Premium Rate.*

Cost of a loan of \$1,000 from a building and loan association in Massachusetts with dues at \$5, interest at \$5, and premium at 78 cents per month, running to the maturity of the shares, 133 months, \$1,433.74.

In this case the borrower pays in cash—

|                                                   |            |
|---------------------------------------------------|------------|
| Dues at \$5 per month for 133 months.....         | \$665 00   |
| Interest at \$5 per month for 133 months.....     | 665 00     |
| Premium at 78 cents per month for 133 months..... | 103 74     |
| Total cash paid .....                             | \$1,433 74 |

*Savings Bank.*

A loan of \$1,000 is secured from a savings bank at the interest rate of 5 per cent. per annum, payable semi-annually, principal payable at the end of 133 months. The borrower deposits in the savings bank each month a sum equal to the above amounts paid into the building and loan association. From this sum he will require \$25 each six months to meet the semi-annual interest payments.

His account at the end of 133 months is, then, as follows :

|                                                                                    |            |
|------------------------------------------------------------------------------------|------------|
| Deposits, \$10.78 per month for 133 months.....                                    | \$1,433 74 |
| Less withdrawals to pay interest on loan, \$25 each six months for 133 months..... | 554 17     |
| Deposits remaining in bank at end of 133 months.....                               | \$879 57   |
| Add dividends credited semi-annually .....                                         | 295 78     |
| Balance in bank at end of 133 months .....                                         | \$1,175 35 |

But this balance in bank is \$175.35 more than is required to pay off the principal of the loan. In this case, then, the same payments which were required to pay for a loan of \$1,000 from the building and loan association, at its average premium rate, would have paid for the loan from the savings bank and left a cash balance of \$175.35.

In the *United States Investor*, December 15th, 1894, appeared the following answer to the query, "Which is best for borrowers, savings banks or building and loan associations?" written by Mr. Fayram, referred to above:

The honorable Commissioner of Labor, of Washington, D. C., in his report for 1893, on building and loan associations, takes occasion "to consider the question whether loans secured through building and loan associations are more or less economical to the borrower than those secured through savings banks." In doing this, he gives several illustrations (see pages 330 to 333 of his report), showing the cost of \$1,000 loans had from building and loan associations for 133 months, and compares them with similar loans had from savings banks, for a like period, on the basis of interest at 5 per cent. per annum on loans and deposits. No true friend of building and loan associations can or will object to their being compared with savings banks, provided the data or facts on which such comparison is based are such as are obtained from, or can be supported by, the average experience of both of such institutions.

Let us see how far the data used by the Commissioner of Labor agree with the facts of experience; and, as he gets his data from the State of Massachusetts, he will not object to our getting our facts from the same State. First, then, as to the "maturing period" of shares of \$200 each, which he gives as 133 months. By reference to the Massachusetts reports on building and loan associations for 1892 and 1893, it will be seen that "since 1888, the year when shares first reached maturity," the average time has been over 137 months. Then, as to the rate of interest paid by Massachusetts savings banks for deposits therein, which the Commissioner of Labor assumes to be 5 per cent. per annum, but which the Massachusetts reports on savings banks show to have averaged only a small fraction over 4 per cent. per annum from 1878 to 1893, and that of the 184 savings banks in Massachusetts in 1893, 154 of them paid 4 per cent., 4 paid 4½ per cent., 19 paid 4¾ per cent., 2 paid 4¾ per cent., and 5 paid 5 per cent. per annum on deposits. And as to the rate of interest charged for loans by the Massachusetts savings banks, which the Commissioner of Labor puts at 5 per cent. per annum in the several illustrations under review, while the Massachusetts report for 1893, on page 623, gives a table showing the "Total Amount of Loans, with Each Specified Rate of Interest," and showing the amount of such loans to be \$295,987,093.76, on which the interest figures up to \$15,049,220.66, showing an average rate of 5.0844+ per cent. per annum; and also showing that \$195,529,558.70, or over 66 per cent. of the above amount of loans in Massachusetts was lent at rates of 5 per cent. and under.

Now if we may assume (as, perhaps, the aforesaid facts from Massachusetts experience may warrant us in doing) that the Massachusetts savings banks would make loans at 6 per cent. per annum, payable half yearly, and allow on deposits only 4 per cent. per annum, compounded half yearly, we may then see how the cost of a \$1,000 loan on such terms would compare with the first illustration as given by the Commissioner of Labor, which states that the borrower pays \$5 each for dues and interest at the beginning of each of 133 months, or a total sum of \$1,330 to the building and loan association for the \$1,000 loan. The \$330 paid over and above the \$1,000 would suffice to pay



interest at the rate of 5.4744 per cent. per annum on the balance of the loan actually owing and in use by the borrower in each of the 133 months; while on a \$1,000 loan from the savings bank, on the basis of 6 per cent. for the loan, and 4 per cent. on deposits, a borrower would have to deposit \$10.92 (instead of \$10 as above) at the beginning of each of the 133 months, and at the end of that time he would still be 22 cents short of paying the \$1,000 loan then due, instead of having a surplus of \$38.11, as stated in said first illustration.

It has been stated above that the aforesaid loan of \$1,000 from a building and loan association would only cost the borrower for interest at the rate of 5.4744 per cent. per annum when charged on actual monthly balances; but as the said rate of interest, even when compounded monthly, is insufficient (with the dues) to mature \$200 shares in 133 months (net profits equal to an interest rate of 6.8958 per cent. per annum, compounded monthly, being necessary to so doing), it follows that other borrowers in the same series must have paid interest at higher rates than those mentioned above, or else that all the lenders did not receive \$200 per share at maturity, or that members who withdraw before maturity did not get their just share of the profits.

Coming now to the Commissioner of Labor's illustration, showing that a borrower paying \$13 a month for \$1,000 for 133 months from a building and loan association, could, by depositing the same sum monthly in a savings bank, on the basis of 5 per cent. interest for loans and on deposits, accumulate a fund sufficient to pay off the \$1,000 loan at the end of the 133 months, and then have left a cash balance of \$566.03, it is hard to conceive that any prudent and intelligent man would knowingly agree to pay a building and loan association \$13 at the beginning of each of 133 months for a loan of \$1,000 on first-class real estate security, as such a loan would cost for interest at the rate of 11.136 per cent. per annum, computed on monthly balances. If a borrower, through his necessities or ignorance, should offer to pay such an unconscionable rate, any true building and loan association would decline to accept it. Better far would it be for the borrower to get his \$1,000 loan from a savings bank (if he could) on the basis of 6 per cent. for the loan and of 4 per cent. on his monthly deposits, in which case he would have to his credit, at the end of the 133 months, the sum of \$347.68 after paying off his loan; and even if he paid 7 per cent. interest on the loan, while getting only 4 per cent. on his deposits, he would still have a surplus of \$209.90 on settlement with the savings bank.

It is true, however, and pity 'tis true, that many (so-called) building and loan associations, in their greed for gain, have in their practices utterly ignored the true principles of genuine building and loan associations, which are that all borrowers should pay just the same rate of interest for their loans that all lenders receive on their investments, that such rate should be reasonable and equitable, and that one class of members should not profit at the expense of the others. On these principles if the lenders respectively receive \$200, \$600, \$1,400, or \$2,000 at the end of 133 months, in return for their respective investments of \$1, \$3, \$7 or \$10 at the beginning of each of the 133 months, then the borrowers respectively making the like monthly payments would receive, at the beginning of the 133 months, by way of loan on first-class real estate security, the sums of \$93.34, \$280.02, \$653.38, or \$933.39 respectively; all of which are predicated on the assumption that the association made a net profit

equal to an interest rate of 6.8958 per cent. per annum, compounded monthly, which is equal to nearly  $7\frac{1}{2}$  per cent., paid annually, a rate that in these times should be amply satisfactory to that class of persons for which building and loan associations were primarily designed.

#### ADVANTAGES OF THE SERIAL PLAN OF ISSUING STOCK.\*

The last report of the Commissioners of Savings Banks of Massachusetts thus speaks of the co-operative banks of that State :

"The results attained by the co-operative banks of this State are full of interest and of the utmost importance to the public. They show that the system is eminently practical. Many, from inability to understand the working of the co-operative bank, have held aloof from it. Since the first maturity of shares in 1888, which was the crowning argument in favor of the advantages and practical working of these banks, the system has been acknowledged to be a wise and beneficent one, and founded on principles of sound finance."

But this system of banking, admirable as it is, did not spring, like Minerva from the head of Jove, into complete and perfect action. No one can or does claim this to have been his work; the present effective and practical system is the result of the careful thought, the patient effort, and the enterprise and energy of the little army of earnest men scattered all over the country, whose united experiences have shown the framers of the laws what to adopt and what to discard.

It may not be out of place to run rapidly over the history of these institutions, now so closely connected with the everyday life of so many of our people, to show from what beginnings they have grown.

Wrigley's Hand Book tells us that the co-operative associations were started in Scotland about 1815 by the Earl of Selkirk, a philanthropic and earnest man, who gave a great deal of thought and time to this truly noble work.

From here they extended to the manufacturing districts of England and Wales. They were afterwards established in

\* A paper read by Charles R. Price, of New Bedford, Mass., at the annual meeting of the U. S. League of Local Building and Loan Associations, July, 1894.

London, and soon became general throughout Great Britain, so that in 1851 there were 2,050 societies with an annual income of 4,000,000 pounds.

The system was introduced into this country about 1840, and to Pennsylvania, and to Philadelphia particularly, must we look for their largest and most rapid development.

The earliest form of charter to these banks from the State were of the terminating plan, so called. This was in April, 1850, the term of the charter being restricted to ten years, and the number of shares to 500, of a par value of \$200 each when fully paid up.

The following year the number of shares was allowed to be increased to 2,500, and subsequent acts increased the number of counties in which the acts were permissible, until, in 1859, the general law was passed, the experience of years and the inconveniences of the terminating plan having demonstrated the necessity of the *serial* issue of shares.

But even they were handicapped, for, while the charters at this time were increased from ten to twenty years, this gave only a short period during which the advantages of the serial system could be availed of, say from about the eleventh year to the fifteenth, for after this time it was necessary to begin to accumulate funds to pay maturing shares.

With this little departure into what now seems ancient history, let us now follow briefly, and with the use of as few figures as possible, the course of a bank under this terminating plan, that we may compare it with the advantages of our present complete and well-rounded system of series sales of shares.

Limited at first to 500 shares, our association would start with sales of as many of these shares as possible. Let us suppose them all sold and that it has an income of \$500 per month; for a year its operations would not vary very much from those of to-day, except, being a close corporation, no new members, and consequently borrowers, could come in, only as old ones retired or sold out; this is the first difficulty.

In those days, too, the premium was a lump sum or percentage for this whole time, which gave large profits at the outset; this, while flattering at first, has offsetting disadvantages in requiring of the new members, who might buy in, larger payments to enter and larger payments to continue. To illustrate this, three years

after the starting of such a bank, by reason of a member retiring or the bank not having sold all its shares at first, a prospective borrower has an opportunity to enter. As all shares, to mature at the same time, must be alike in value, his first charge is for five shares; five by thirty-six months equals for dues \$180. The profits, at only six per cent., would be in the neighborhood of say \$17, requiring a total of \$197 of a comparatively small shareholder.

Evidently, unless one could be in at the beginning, these banks were for the small capitalist rather than the small saver. It would require no greater total investment of cash than if he had joined in the beginning, but it is the borrower who comes in after the series is started who is particularly welcomed when there is an accumulation of funds to sell, and he does not often have a cash margin like the above.

Having joined with the object of borrowing, the new member's next effort is in the direction of securing a loan; he finds the lump sum rates to be in the range of fifteen to twenty per cent., and on a thousand-dollar loan at this rate, \$200 must be deducted for premium (and this rate would not be unusual at this age of the bank) from \$1,000, so that his account would show for

|              |           |
|--------------|-----------|
| Premium..... | \$200     |
| Dues.....    | \$180     |
| Profits..... | 17    197 |

Making a total of \$397 to start the book and loan, and leaving him but \$603. It is plain the figures must be recast to give him, say \$1,000, and a larger number of shares are necessary. Starting then with eight shares his payments would be—

|                               |       |
|-------------------------------|-------|
| Dues, thirty-six months.....  | \$288 |
| Profits, eight shares.....    | 27    |
| Premium, say 20 per cent..... | 320   |
| Total.....                    | \$635 |

Which, deducted from a loan of \$1,600, would give him a sum of \$965, and this would require monthly cash payments of

|                          |      |
|--------------------------|------|
| Interest on \$1,600..... | \$8  |
| Dues.....                | 8    |
| Total.....               | \$16 |

Or say a total of \$16 against about \$11 under the system of to-day.

From this illustration it will be easily seen that still later entrances would be much more costly. It is true his invested capital in back dues and premiums is not idle, but in the funds of the association is earning him good interest; still it is further away from the poorer man, and this cumbersome form of operation must have impeded the growth of the banks in earlier days. The actual returns, moreover, in the case above cited, would probably have been much less than \$965, for beside the system of having the total premium to work with and re-invest, there was a gain from the purchase of shares of members desiring to withdraw.

This seems to have been a fruitful source of profit, for these associations displayed a marked eagerness in buying up their own shares to sell again. Now, a comparatively small number of the original holders carried their shares to the end; this opportunity to buy back was a frequent and much sought for form of investment, so that probably the declared profits, to be made up by the entering member, would on a three-years-old share be much larger than the \$3.40 of this calculation.

This would have required a larger cash payment down, thus demanding more shares and still larger monthly payments following.

To this time the association has gone on swimmingly, with large profits and probably easy sales for loans, but, as the shares grew older with larger accumulated profits, borrowers must have been slower to come in.

Sales being thus checked, the rate of premium would fall; money would gather, with no demand, and must be hoarded or invested at a low rate of interest for a final settlement; for, with an association of 2,500 shares, \$500,000 must be on hand in some form at the end of twenty years to settle with the shareholders and wind up the corporation.

One wonders how this faulty, unwieldy form of proceeding continued as long as it did; but, clumsy as it was, we must respect it as the nucleus of our present complete and systemized plan, and our sympathy is due the officers who had the care of one of these corporations in its later days and at its final dissolution.



And then the same work of birth, organization, growth, and another death had to be gone all over, with its consequent loss of time, energy and money.

It hardly seems necessary to make any form of statement of the methods of the banks of to-day to illustrate our title in full, especially to a meeting like this, composed of experts in the various forms now in use.

Vexations, perplexing questions are constantly arising; patience, perseverance and good judgment are constantly expected. The secretary's time and good nature are often severely taxed, while his absolute rectitude and integrity are fully demanded at all times at an office boy's rate of compensation; but all these things are common to other business enterprises, and many of these difficulties will in time grow less as the State leagues have more frequent meetings, and, by comparing methods, settle into a uniform system of dealing with questions which come up in every-day practice.

There is no way to reach this most desirable condition of things so quickly as by the medium of these meetings, and no bank should think that it can do without their aid.

The bank system as a whole, however, is almost unique in its completeness; no one who makes a study of it can but admire its flexibility and complete adaptation to the wants of the age.

Its serial issue of shares and the freedom as to period and number, by which the needs of the times are met; the complete protection of both the borrower and the bank, which prevents either from taking advantage of the other; the mutual accommodation of borrower and the lender; the educational interest in a business way to those whose every-day lives would never induce them to look into such matters; the spur that the monthly payments are to make people save, and the provision and encouragement they offer to such, in furnishing a safe and profitable investment.

Above all, however, is the opportunity, combined with the constant suggestion and appeal of these banks, to induce the many to make a trial for that great object in life, the creation of a home. Even the effort—though the end may be long delayed—is an incentive to the highest and best type of citizenship.

The motto of the League was an inspiration, and it should inspire us who are in this great work to encourage and increase the best interests of our fellowmen, to keep always in our minds its noble and patriotic thought, "The American Home, the Safeguard of American Liberties."



## APPENDIX III.

### BLANK NO. 3.—Co-operative Building and Loan Associations.\*

(In compliance with Chapter 261, Laws of 1890.)

TRENTON, N. J., July 1st, 1894.

[Answer all interrogatories. If "No," write "No." All answers to be made as per end of your past fiscal associational year. National associations must state separately data of business done in New Jersey.]

1. Corporate name of association and location of principal office—The West End Building and Loan Association, Newark, N. J.
2. Name and P. O. address of Secretary—Henry T. Meyer, 22 Prospect street, Newark, N. J. Of President—A. B. Twitchell, 224 South Seventh street, Newark, N. J. Of Treasurer—Franklin Court, 299 South Orange avenue, Newark, N. J.
3. Date of organization of association—June 4th, 1888.
4. Date of latest annual associational report—June 1st, 1894.  
(Base all answers on this report, and return a copy of report with this schedule.)
5. Is the association Local, State or National?—Local.
6. Plan of association—whether terminating, serial or perpetual (permanent)?  
—Serial.
7. If serial, how often is a series issued?—Three times a year. How many series had been issued at end of the past fiscal associational year?—14. How many then running?—14.
8. When are dues payable—weekly, semi-weekly or monthly?—Monthly.
9. Amount of installment dues payable per share—\$1 per month. Amount of entrance or admission fees per share—25 cents.
10. What is the maturity value of a share?—\$200.
11. How many series matured during past fiscal year?—None. Date of maturity of series—None. Time series had run, in months—None. Maturing value—None.
12. Does the association issue "paid-up" shares?—No. How many in force at close of fiscal year, and value thereof?—None.
13. Total number of shares outstanding and in force at the close of the fiscal year—2,276. Of these, how many free (unpledged) shares?—1,728. How many pledged (borrowed on) for real estate loans?—525. How many pledged for stock loans?—23. [EXPLANATION:  $1,728 + 525 + 23 = 2,276$ .]

\* This is intended as a model statement, properly filled out with 1894 data. Copy of schedule sent to the building and loan associations for returns for the year 1895.

14. Largest number of shares actually held by one shareholder—50. Smallest—1.
15. Total number of shares issued during the fiscal year—523. Total number of shares cancelled during the fiscal year?—499. (a) Of the latter, how many were withdrawn by shareholders voluntarily?—499. (b) How many lapsed or forfeited?—None. (c) How many redeemed (retired\*) by the association?—None. (d) How many matured?—None. [EXPLANATION: Total cancelled means sum of a, b, c, d. The total net gain, 24 (523—499), added to number of shares outstanding at close of preceding year, June, 1893, must equal 2,276 (see No. 13).]
16. Shares in force, dues paid and value of shares per series † at close of fiscal year:

| A                 | B                | C                       | D                                             | E                       | F                      | G                               | H                    | I                              |
|-------------------|------------------|-------------------------|-----------------------------------------------|-------------------------|------------------------|---------------------------------|----------------------|--------------------------------|
| Number of series. | Shares in force. | Dues paid on one share. | Total dues paid and payable in each series. ‡ | Total profit of series. | Total value of series. | Net holding value of one share. | Profit on one share. | Withdrawal value of one share. |
| 1 . . .           | 775              | ×                       | \$72 = \$55,800 +                             | \$13,942 25 =           | \$69,742 25            | \$89 99                         | \$17 00              | \$85 49                        |
| 2 . . .           | 125              | ×                       | 65 = 8,125 +                                  | 1,880 00 =              | 10,005 00              | 80 04                           | 15 04                | 75 62                          |
| 3 . . .           | 128              | ×                       | 55 = 7,040 +                                  | 1,360 64 =              | 8,400 64               | 65 63                           | 10 63                | 61 91                          |
| 4 . . .           | 80               | ×                       | 50 = 4,000 +                                  | 720 80 =                | 4,720 80               | 59 01                           | 9 01                 | 55 85                          |
| 5 . . .           | 127              | ×                       | 48 = 6,096 +                                  | 1,040 13 =              | 7,136 13               | 56 19                           | 8 19                 | 53 32                          |
| 6 . . .           | 28               | ×                       | 39 = 1,092 +                                  | 165 48 =                | 1,257 48               | 44 91                           | 5 91                 | 42 54                          |
| 7 . . .           | 106              | ×                       | 33 = 3,498 +                                  | 491 84 =                | 3,989 84               | 37 64                           | 4 64                 | 35 55                          |
| 8 . . .           | 111              | ×                       | 28 = 3,108 +                                  | 388 50 =                | 3,496 50               | 31 50                           | 3 50                 | 29 92                          |
| 9 . . .           | 83               | ×                       | 24 = 1,992 +                                  | 233 23 =                | 2,225 23               | 26 81                           | 2 81                 | 25 54                          |
| 10 . . .          | 96               | ×                       | 20 = 1,920 +                                  | 198 72 =                | 2,118 72               | 22 07                           | 2 07                 | 21 03                          |
| 11 . . .          | 164              | ×                       | 16 = 2,624 +                                  | 227 96 =                | 2,851 96               | 17 39                           | 1 39                 | 16 69                          |
| 12 . . .          | 119              | ×                       | 10 = 1,190 +                                  | 83 30 =                 | 1,273 30               | 10 70                           | 70                   | 10 00                          |
| 13 . . .          | 194              | ×                       | 5 = 970 +                                     | 46 56 =                 | 1,016 56               | 5 24                            | 24                   | 5 00                           |
| 14 . . .          | 140              | ×                       | 2 = 280 +                                     | 5 60 =                  | 285 60                 | 2 04                            | 04                   | 2 00                           |
| Total, . .        | 2,276            | . . .                   | \$97,735                                      | \$20,785 01             | \$118,520 01‡          | . . . . .                       | . . . . .            | . . . . .                      |

17. Total amount of dues paid and payable on shares in force at close of fiscal year (find total of column D, No. 16)—\$97,735.

(Include dues in arrears, but exclude dues overpaid.)

18. Total net earnings of all shares in force at close of fiscal year (find total of column E, † plus .69 undivided profits)—\$20,785.70.

19. Total net assets (net worth) of the association (find total of column F, plus undivided profits—\$118,520.70.

\* Forced withdrawals.

† If no series, answer for one share in terminating associations, and for the first six oldest shares in perpetual associations.

‡ Multiply column B by C.

§ Also undivided profits, .69.

|| To make Nos. 17 and 18 equal, as they should, No. 19, add undivided profits (.69) to total of column E.

20. Total number of members of association at close of fiscal year—330.  
Male—212. Female—117. Firms, corporations and associations—1.
21. Total number of shareholding borrowers at the close of the fiscal year—56. Male—41. Female—15. Firms, corporations and associations—None.
22. Number of houses acquired or in course of erection by borrowers during the fiscal year, through loans from the association—11.
23. May funds be loaned to others than shareholders?—Yes. Amount of such loans outstanding at the close of the fiscal year—\$8,000.
24. Are real estate loans made to members without stock collateral?—No. Amount of such loans at close of fiscal year—None. State security for such loans—None.
25. Largest aggregate amount loaned to a single shareholder on bond and mortgage during fiscal year—\$6,000. Smallest—\$400. Average—\$2,252. Number of different persons who have received such loans on bond and mortgage during the fiscal year—11 (eleven).\*
26. Largest aggregate stock (book) loan to a single shareholder during fiscal year—\$600. Smallest—\$0.50. Average—\$172.50. Number of different persons who have received such stock loans during fiscal year—10 (ten).\*
27. Is money loaned or sent out of the State?—No. Give States—None.
28. Within what radius of distance have loans been placed during fiscal year?—6 miles. Give counties in New Jersey—Essex.
29. Interest rate charged during the fiscal year—6 per cent.
30. Is there a stated minimum premium charged?—Yes. State amount—5c per share per month.
31. Highest successful premium per share loan bid during the fiscal year—Bond and mortgage, 31 cents per share, per month, \$1,200 loan; book, 14 cents, \$150.00. Lowest—Bond and mortgage, 7 cents, \$2,000; book, 11 cents, \$100.00. Average—Bond and mortgage loans, 13 $\frac{7}{11}$  cents; book loans, 12 $\frac{1}{10}$  cents.  
(State in dollars and cents amounts of premium and of loan on which it was bid, and for both real estate and book (stock) loans.)
32. Is the premium deducted in advance?—No. Or paid in monthly installments?—Yes. Or how?—..... If deducted in advance, is interest charged on the gross (full face) amount of loan bid?—..... Or only on the amount of cash actually advanced?—..... Are rebates of premium or interest allowed on return of loan before due, or otherwise? Explain—.....
33. Number of mortgages foreclosed during the fiscal year—None. Amount—None. Amount of loss from foreclosures—None. From other sources—None. State causes of such loss—None.
34. State clearly the plan of apportioning profits, and method used in estimating profits on withdrawals—.....  
(Write answer under Remarks.)

\* The average loan is obtained by dividing the amounts as per No. 39 below by the respective number of borrowers as here given.

\* How acquired, foreclosure or purchase?

## 42. PROFIT AND LOSS FOR THE FISCAL YEAR.

| PROFIT.                                 |            | LOSS.                                     |             |
|-----------------------------------------|------------|-------------------------------------------|-------------|
| Undivided profits from last report, .   | \$0 32     | Secretary's salary or compensation, .     | \$263 10    |
| Interest, . . . . .                     | 6,806 65   | Treasurer's salary or compensation, .     | 87 72       |
| Premium, . . . . .                      | 342 41     | Auditors' compensation, . . . . .         |             |
| Admission fees, . . . . .               | 130 75     | Other salaries or compensation, . . . . . |             |
| Transfer fees, . . . . .                | 11 00      | Rent, stationery, printing and other      |             |
| Fines, . . . . .                        | 120 89     | current expenses, . . . . .               | 222 86      |
| Profit on shares cancelled, . . . . .   | 1,262 75   | Taxes paid by association, . . . . .      |             |
| Profit from all other sources. Itemize, |            | All other losses. Itemize, viz.:          |             |
| viz.:                                   |            | Depreciation in personal property, .      | 15 55       |
| Excess profit on shares sold, . .       | 5 25       | . . . . .                                 |             |
| Insurance Com., . . . . .               | 11 40      | . . . . .                                 |             |
| . . . . .                               |            | . . . . .                                 |             |
| Total profit, . . . . .                 | \$8,691 42 | Total, . . . . .                          | \$589 23    |
|                                         |            | Net profit for year, . . . . .            | *\$8,102 19 |

\*Including \$0.69 undivided profit.

I certify the foregoing statement to be correct.

HENRY T. MEYER,

Secretary.

STATE OF NEW JERSEY, } ss.  
Essex County.

Franklin Cort, Treasurer, and James W. Scales, Auditor, being duly sworn according to law, each for himself deposes and says that the foregoing statement of the business and financial condition of the West End Building and Loan Association is a full and true statement, and that the balance thereof is true to the best of his knowledge and belief.

Sworn and subscribed to this first day of

June, 1894, before me

GEORGE FORMAN,

Notary Public, State of N. J.

FRANKLIN CORT,

JAMES W. SCALES.

REMARKS.



## APPENDIX IV.

### A Building and Loan Constitution.\*

#### ARTICLE I.

##### TITLE AND OBJECT.

This Association shall be known as "The.....Building and Loan Association of Newark, N. J."

Its objects are to afford a means for the regular, safe and profitable investment of the savings of its members, by the payment of monthly installments, and thus to accumulate a fund to assist shareholders in acquiring real estate, making improvements thereon and removing incumbrances therefrom, or for any other purpose authorized by law; and for the further purpose of returning their accumulations to members who have not obtained advances, when the same shall amount to two hundred dollars per share.

#### ARTICLE II.

##### CAPITAL STOCK.

SECTION 1. The capital stock of this association shall be issued in series, and the maximum and minimum number of shares in each and the time of issuing the same, shall be fixed by the board of directors.

SEC. 2. No member shall hold more than twenty-five shares in any series, nor more than fifty shares at any one time.

\* This is largely a copy of the West End Constitution, of Newark.

The legislation relating to building and loan associations was re-published in the 1893 Bureau report. Sections 1 and 2, of the act of April 9, 1875, provide that an association may be duly incorporated by the filing of a certificate, signed by five persons, with the "Clerk of the county which embraces the place of its location." A copy of the proposed constitution must also be filed. The fee of the clerk is 25 cents. The following form of certificate is all that is requisite; but it is advisable to have the same acknowledged by the associates:

"The subscribers, an association of persons, not less than five in number, do hereby certify that we have formed an association under the provisions of an act entitled 'An act to encourage the establishment of mutual loan, homestead and building associations,' approved April 9th, 1875, for the purpose of assisting those who are, or hereafter may, become members in acquiring real estate, making improvements thereon and removing incumbrances therefrom by the payment of periodical installments: and for the further purpose of accumulating a fund to be returned to those members, in any series, who do not obtain advances for the purposes above mentioned, when the funds therein shall amount to two hundred dollars per share; and that we have adopted as the name of such association, 'The Building and Loan Association of Trenton,' to be located and its business transacted in the city of Trenton.

"Witness our hands this . . . . . day of . . . . ., 1891."

The shareholders' passbook should be ruled in columns for dues, interest, premiums and fines.



## ARTICLE III.

## MEMBERSHIP.

The members of this association shall be residents of the United States; minors may hold stock in this association by guardians. A parent procuring stock for a minor child may, during the minority of such child, represent him or her in all the rights of membership, except that of holding office. When any such child shall have attained the age of twenty-one years, he or she shall be dealt with as the absolute owner of the stock and be considered a member.

## ARTICLE IV.

## MEETINGS.

SEC. 1. The annual meeting of the stockholders for the election of officers and the transaction of other business shall be held on the first Monday of June in each year. Twenty members shall constitute a quorum.

SEC. 2. Special meetings shall be convened by the secretary, at the written request of fifteen members, or of the board of directors; but the object of such meeting must be inserted in the notices.

SEC. 3. The board of directors shall meet on the third Monday of each month; nine shall constitute a quorum.

SEC. 4. In case any meeting falls on a legal holiday, then such meeting shall be held on the day following such legal holiday.

## ARTICLE V.

## QUALIFICATIONS FOR MEMBERSHIP.

A payment by any stockholder, trustee, guardian or representative of a minor, of one or more installments of one dollar on a share of stock and an admission fee of twenty-five cents on every share of stock, shall constitute him or her a member of this association, and as such entitled to all the privileges of membership, and subject to all the fines and penalties imposed by the constitution.

## ARTICLE VI.

## VOTE.

Each member of this association shall be entitled to one vote.

## ARTICLE VII.

## OFFICERS.

SEC. 1. The officers of this association shall be a president, vice-president, treasurer, secretary and twelve (12) directors, all of whom shall be stockholders. They shall be elected as hereinafter provided, and shall continue in office until their successors qualify.

SEC. 2. Three auditors shall be elected by the stockholders at the monthly meeting in May of each and every year, whose duties it shall be, in conjunction with the auditing committee of the board of directors, to audit the annual account of the finances of the association.

## ARTICLE VIII.

## PRESIDENT.

The president, who shall be ex-officio a director, shall be elected, by ballot, by the stockholders at their annual meeting. It shall be his duty to preside at the meetings of the stockholders and of the board of directors, to sign all orders on the treasurer for the payment of money and countersign all checks drawn in payment of the same, when ordered by the board of directors, and to perform all other duties usually appertaining to the office of president. It shall be his duty, when so ordered by the board of directors, to give releases and acquittances for all money which shall be paid to the association upon any bond, bill, note, mortgage, or other security, and, if necessary, acknowledge satisfaction of the same on record.

## ARTICLE IX.

## VICE-PRESIDENT.

The vice-president, who shall be ex-officio a director, shall be elected, by ballot, by the shareholders at their annual meeting. In the absence of the president, he shall preside at all meetings of shareholders and of the board of directors, and discharge all duties appertaining to the office of president; and in the event of the death, resignation, or removal of the president, he shall perform all the duties of that office until the next succeeding annual meeting.

## ARTICLE X.

## TREASURER.

The treasurer, who shall be ex-officio a director, shall be elected by the board of directors. It shall be his duty to receive all moneys paid into the association from all sources whatsoever, to deposit the same to the account of the association in a regular bank of deposit designated by the board of directors; and to pay all orders drawn upon him by order of the board of directors, when signed by the president and attested by the secretary—the said orders to be paid by checks drawn on said bank, and the said checks to be signed by himself, together with the president and secretary. It shall also be his duty to receive and hold in trust for the association all bonds, mortgages and other securities on which money is loaned by the association. He shall give bonds with such security and for such sum as the board of directors may determine, and at the expiration of his term of office he shall deliver all money, bonds, mortgages, bills, notes, books, papers, and all other property belonging to the association in his possession or under his control to his successor in office. He shall receive a salary, payable quarterly, not to exceed one-fourth of one per cent. of the net income of the association.

## ARTICLE XI.

## SECRETARY.

The secretary, who shall be ex-officio a director, shall be elected by the board of directors. It shall be his duty to keep accurate minutes of the proceedings of this association and of the board of directors, and to record the same in books to be kept for that purpose. He shall keep accurate accounts

with all the shareholders, attest all orders drawn on the treasurer for the payment of money, when so ordered by the board of directors, sign checks drawn in payment of the same, and also keep all policies of insurance transferred to the association as collateral, and see that they are kept renewed. He shall (at the expense of the association) notify the shareholders of the annual meeting by public notice conspicuously placed, and also by advertisement in a newspaper or newspapers published in the city of Newark, N. J. He shall be prepared at all times to inform the shareholders of the financial condition of the association, and at the annual meeting he shall furnish a detailed statement of the same. He shall give such bonds as the board of directors may determine. At the expiration of his term of office he shall deliver all books, papers and other property belonging to the association in his possession or under his control, to his successor in office. He shall receive a salary, payable quarterly, not to exceed three-fourths of one per cent. of the net income of the association.

## ARTICLE XII.

### DIRECTORS.

SEC. 1. The directors, together with the president, vice-president, secretary and treasurer, shall constitute the board of directors.

SEC. 2. The directors shall be elected by the stockholders at the annual meeting of the association. Immediately after the first election, they shall meet and divide themselves into three classes by drawing lots for one, two and three years. Those drawing the one-year lots shall have their places supplied at the next annual election; those drawing the two-year lots shall have their places supplied at the second annual election thereafter, and those drawing the three-year lots shall have their places supplied at the third annual election thereafter. At each succeeding election, directors shall be chosen for the term of three years, to supply the places of those whose terms expire.

SEC. 3. It shall be the duty of two directors (detailed in rotation) to attend at the rooms of the association at each meeting and assist in receiving the members' subscriptions.

SEC. 4. The board shall have power to fill all vacancies that may occur, and make rules for their own government not repugnant to this constitution. Officers of their own appointment may be removed by them at their pleasure. They shall have power to suspend the president or vice-president from office for misconduct, neglect of duty, or other good cause.

SEC. 5. The board shall loan out the funds of the association, see to their safe investment, and attend to the financial concerns of the association generally; and they shall receive no compensation for their services.

## ARTICLE XIII.

### COUNSEL.

The board of directors shall appoint a counsel for the association, who shall examine all title deeds, and provide the necessary searches for ascertaining the title to all property offered to this association as mortgage security, and give his written opinion thereon. He shall prepare all bonds, mortgages, agreements and other writings to be taken or given by this association in the course

of its business, and also transact all other law business of this association whenever required by the board of directors, for which he shall receive a fair compensation.

His charges for fees and disbursements in making searches, recording and proving papers, for preparing all mortgages and other written instruments, and for examining papers, titles, and other matters, shall be borne by the party applying for the loan. He shall give such security for the faithful performance of his duties as the board of directors shall determine. In all disputes as to the amount of his charges, the same shall be settled by the board of directors.

## ARTICLE XIV.

### SHAREHOLDERS' OBLIGATIONS.

SEC. 1 Each shareholder shall pay an admission fee of twenty-five cents for each share of stock held by him or her.

SEC. 2. Each shareholder or representative for a minor or ward, for each share of stock that he or she may take in this association, shall pay the sum of one dollar on or before the third Monday in June, or at the date of the opening of each succeeding series, and one dollar for each share of stock held by him or her on or before the third Monday in each month thereafter, to the treasurer or such other person or persons as shall, from time to time, by the laws or regulations of this association, be authorized to receive the same, until the value of the whole be sufficient to divide to each share of stock the sum of two hundred dollars.

SEC. 3. In case a shareholder shall neglect or refuse to pay his or her monthly dues, every such person so neglecting or refusing shall incur a monthly fine of five cents for each and every share of stock by him or her held, the said fines to be charged with the monthly dues in accordance with the following table:

*Table Showing the Manner Fines are Charged on one Share of Stock for Six Months, under this Constitution.*

|                   | Shares. | Dues.  | Fines. | Totals. |
|-------------------|---------|--------|--------|---------|
| First Month.....  | 1       | \$1 00 | \$0 05 | \$1 05  |
| Second Month..... | 1       | 2 00   | 10     | 2 10    |
| Third Month.....  | 1       | 3 00   | 15     | 3 15    |
| Fourth Month..... | 1       | 4 00   | 20     | 4 20    |
| Fifth Month.....  | 1       | 5 00   | 25     | 5 25    |
| Sixth Month.....  | 1       | 6 00   | 30     | 6 30    |

SEC. 4. Payments made by shareholders shall be applied first to arrears of fines, premiums, interest and dues; and then to current premiums, interest and dues.

SEC. 5. In case any shareholder (not having taken a loan) shall neglect or refuse to pay his or her monthly dues or fines for the space of six months, each and every shareholder so neglecting or refusing shall be tendered by the treasurer the withdrawal value of his or her shares, first deducting all fines and arrearages due the association; and from that time he or she shall cease to be a member of this association.

## ARTICLE XV.

## WITHDRAWALS.

SEC. 1. Any non-borrowing shareholder may withdraw from the association by giving ten days' written notice to the secretary prior to a monthly meeting of the board of directors and shall be entitled to receive, if withdrawing on or before the expiration of the first year, the amount paid in without interest or profit. Thereafter he or she shall be entitled to receive in addition to the amount paid in a proportion of the profits of the association, based upon the last quarterly report, viz. :

After the 1st year, 50 per cent. of the profit.

|   |      |   |                 |   |   |
|---|------|---|-----------------|---|---|
| " | 2d   | " | 55              | " | " |
| " | 3d   | " | 60              | " | " |
| " | 4th  | " | 65              | " | " |
| " | 5th  | " | 70              | " | " |
| " | 6th  | " | 75              | " | " |
| " | 7th  | " | 80              | " | " |
| " | 8th  | " | 85              | " | " |
| " | 9th  | " | 90              | " | " |
| " | 10th | " | 95              | " | " |
| " | 11th | " | all the profit. |   |   |

SEC. 2. All withdrawals shall be paid in the order of their application, and the amount available for this purpose shall not exceed one-third of the monthly receipts of the association, unless with the consent of the board of directors.

## ARTICLE XVI.

## TRANSFERS.

Certificates of stock may be transferred in person or by attorney without payment to the association of any fee, and shall be recorded on the books and endorsed on the certificate of stock. Transfers of stock to enable a shareholder to vote must be made at least ten days before an election.

## ARTICLE XVII.

## FINES.

SECTION 1. The secretary, for neglecting to attend the monthly or annual meetings, shall pay a fine of two dollars; for refusing to furnish annual statements he shall be fined five dollars.

SEC. 2. The treasurer, for neglecting to attend the monthly or annual meetings, shall pay a fine of two dollars.

SEC. 3. It is further provided, that the fines of the secretary and treasurer, for refusing or neglecting to attend the monthly meetings shall be remitted if they send duly authorized substitutes for whose action they shall be responsible.

SEC. 4. All these fines shall be paid to the treasurer at the same time as the monthly dues are paid.

## ARTICLE XVIII.

## DEATH OF A SHAREHOLDER.

SEC. 1. Upon the death of any member who has not received a loan, his or her legal representative shall be entitled to receive the full value of his or her share or shares.

SEC. 2. Should the member have received a loan, his or her representative may retain the same by continuing to pay the interest and monthly dues until the series shall terminate.

## ARTICLE XIX.

## REDEMPTION OF SHARES.

SEC. 1. When it shall appear to the board of directors that the number of shares in the oldest series is so large as to render their payment at maturity difficult, they shall have power to require non-borrowing shareholders in the order in which the shares were issued:

- a. To receive after the sixth year the withdrawal value of their shares; or,
- b. To accept after the seventh year a loan of \$200 for each share held, on approved real estate, at 6 cents per share per month premium; or,
- c. To surrender their shares at full value and accept an equal number of shares of a series not more than two years later date, receiving the difference in cash.

SEC. 2. The board of directors are invested with full power to redeem shares in any other manner than named in section 1, whenever the best interests of the association would be promoted thereby, upon such terms and conditions as they may from time to time resolve upon and authorize.

## ARTICLE XX.

## LOANS.

SEC. 1. Each and every shareholder, for each and every share he or she may hold in this association, shall be entitled to receive a loan of two hundred dollars.

SEC. 2. Whenever and as often as the sum of two hundred dollars shall be in the treasury it, or any fractional part thereof, shall be loaned out in open meeting, at auction, to the person bidding the highest premium per share per month for priority of loan, in addition to the regular per cent. as provided in section 7, below.\*

SEC. 3. In addition to the premium bid for a loan, every shareholder shall be held as contracting to pay all taxes and assessments, judicially confirmed, levied at any time against the property upon which the loan is made.

SEC. 4. Whenever a shareholder shall be declared to be entitled to a loan or loans, and before receiving the same, he or she shall secure the payment thereof to the association by bond and mortgage for the full amount of the sum loaned, and for the payment of such fines as may be imposed for the

\* Or see the section of the Hammononton constitution quoted above, Appendix 2, under "Associational Notes."



failure to pay dues, premium installments and interest when due. The shareholder so borrowing shall also deposit a policy of insurance for such an amount as the board of directors shall determine, and for every loan of two hundred dollars he or she shall assign at least one share of stock to the association as collateral security to said bond and mortgage. In case of failure to give satisfactory security for each loan within one month, the month's interest and premium shall be charged to the borrower and the loan revert to the association. No money shall be loaned on any property already encumbered.

SEC. 5. Each shareholder shall be entitled to borrow to the full amount of his or her shares actually held by him or her at that time; and in case there should not be a sufficient amount in the hands of the treasurer, he or she shall be entitled to the balance of his or her loans at the same rate from the first money that comes into the treasury; provided, that the board of directors may refuse bids for sums not actually in the treasury, if in their opinion the premium offered does not warrant the anticipation of receipts.

SEC. 6. It shall be the duty of the board of directors to loan the money at the shareholders' monthly meetings, in accordance with Section 2 of this article. If there be no quorum present, then any one or more of the directors in attendance shall be authorized to offer the money for loan.

SEC. 7. Shareholders taking loans in this association shall pay interest monthly to the treasurer at the rate of 6 per cent. per annum. Borrowers refusing or neglecting to pay the interest on their loans shall pay a monthly fine of five cents per share, for each monthly neglect. If the interest or premium is suffered to be unpaid more than six months, the board of directors may compel payment of principal, interest and premium by ordering proceedings on the bond and mortgage, according to law.

SEC. 8. Shareholders shall be entitled to borrow on their notes, with interest for the same, on transferring their stock to the association as collateral security to an amount not exceeding the value of the shares as adjusted at the last adjustment and valuation of shares before the time of the loan, and in case any shareholder borrowing upon his or her notes shall neglect or refuse to pay his or her dues, premium installments, interest or fines for the space of six months, then the stock transferred to the association shall be redeemed.

SEC. 9. No security for a loan or loans shall be deemed sufficient unless approved by at least two-thirds of the directors present at a meeting of the board.

SEC. 10. When any mortgagor desires to redeem his premises from the mortgage upon it before the maturity of the series, he shall be allowed to do so by paying into the treasury the full amount of the loans taken by him, at which time the shares of stock assigned by him to the association as security, collateral to that of his bond and mortgage, shall be re-assigned by the association to him, by order of the board of directors.

SEC. 11. This association shall have power to insure all buildings upon which loans are made, and also to renew the same and collect the amount paid therefor in the same manner and with like fines as dues and interest are collected, unless the mortgagors shall give policies thereon and keep the same renewed in good and responsible insurance companies.



SEC. 12. Whenever the funds of the association cannot be loaned to shareholders, the same may be loaned at the discretion of the board of directors on real estate security to persons not shareholders, for such times as the board of directors may authorize and decide.

SEC. 13. Shareholders taking loans in this association shall pay their premium in monthly installments at the same time that the dues and interest are paid.

Borrowers refusing or neglecting to pay the premium installments on their loans shall pay a monthly fine of one cent per share for each monthly neglect.

If the premium installments are suffered to remain unpaid six months, the board of directors may compel payment of principal and premium by ordering proceedings on the bond and mortgage according to law.

## ARTICLE XXI.

### REDUCTION OF LOANS.

Any borrower may, after one year, pay up the full or matured value of one or more shares on which a loan has been taken and have such shares and a proportionate amount of the loan cancelled; provided that no more than one-fifth of the shares borrowed on shall be thus cancelled by any borrower in one year. On all shares so cancelled the full value, as shown by the last quarterly report, shall be allowed.

When a member purchases money at a lower rate than that paid by him on an existing loan, secured by a mortgage, for the purpose by him declared of reducing the premium upon said loan, no new mortgage shall be required, but an agreement in writing for the reduction of said premium or rate of interest, signed by said borrowing member and the secretary, with the written approval of the president, shall be valid, and shall in no respect impair or affect the existing mortgage contract, and thereafter said borrowing member shall make the monthly payments on said loan in accordance with the terms of said agreement, and the sum of money previously so purchased by him may be resold at the same meeting. The borrower shall be required to give notice to the secretary before the sale if he intends to rebuy his money.

Nothing herein shall be construed to exempt the re-borrower from paying the interest and premium for the current month on the loan made by him for the substitution of which the new loan is made.\*

## ARTICLE XXII.

### MATURITY OF SERIES.

When the value of each share of stock of a series shall amount to the sum of \$200, payments in that series shall cease. All the shareholders of the series who have borrowed shall have their obligations cancelled, and those who have not borrowed shall receive the value of their shares.

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\* The last two paragraphs are Section 2 of Chapter 342, Laws of Massachusetts, 1894.

## ARTICLE XXIII.

## SALARIES AND EXPENSES.

The salaries, expenses and fees of officers of this association, and all other expenditures for books, printing, etc., shall be fixed and sanctioned by the board of directors.

## ARTICLE XXIV.

## AMENDMENTS.

This constitution may be altered or amended at an annual or a special meeting, of which due notice has been given, by a two-third vote of the shareholders present; provided the amendment proposed be submitted in writing and entered on the minutes of the board of directors one month previous to action thereon.

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PART VII.

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**Laws and Decisions of Courts**

Relating to the

**Employment of Labor,**

**And Affecting the Interests of Wage-  
Earners in this State.**

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## PART VII.

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### Laws and Decisions of Courts Relating to the Employment of Labor, and Affecting the Interests of Wage-Earners in this State.

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The following labor legislation, directly or indirectly affecting the interests of workmen, was enacted at the legislative sessions of 1895. The three most important of these labor laws are Chapter 142, which endeavors to restrict in certain cases the right of discharging employes without notice; Chapter 341, re-organizing the State Board of Arbitration, created in 1892, by legislating out of office the three original members, receiving a per diem compensation, and substituting five new members at a stated salary; and Chapter 154, a supplement to the Mechanics' Lien Law of 1874, repealing the amendments of 1890 and 1892 and substituting some original legislation.

The acts are:

An act relating to contracts and agreements of operatives in mills, factories and other manufacturing establishments.

A supplement to an act entitled "An act to provide for the amicable adjustment of grievances and disputes that may arise between employers and employes, and to authorize the creation of a state board of arbitration," approved March twenty-fourth, one thousand eight hundred and ninety-two, and to end the term of office of any person or persons appointed under this act.

An act to amend an act entitled "A further supplement to an act entitled 'An act to protect trade-marks and labels,'" approved March twenty-third, one thousand eight hundred and ninety-two.

An act to provide for free lectures for workingmen and workingwomen.

A supplement to an act entitled "An act providing for the establishment of schools for industrial education," approved March twenty-fourth, one thousand eight hundred and eighty-one.

A supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building" [Revision], approved March twenty-seventh, one thousand eight hundred and seventy-four.

The opinions of the courts, reported during the year, so far as they relate to workingmen's interests, are here reproduced. Those which restate and expound the principle of employer's liability to workmen injured in course of their employment, are:

*Fenderson v. Atlantic City Railroad Company*; Court of Errors and Appeals.

*Essex County Electric Company v. Kelly*; Supreme Court.

*New York, Susquehanna and W. R. R. Co. v. Marion*; Supreme Court.

The statute of 1892, modifying the lien for wages of workmen of an insolvent company, was construed by Vice Chancellor Van Fleet in *Mersereau v. Mersereau Company*.

The Mechanics' Lien acts are further interpreted in *Pimlott v. Hull*, Supreme Court; *Earle v. Willets Company*, Court of Errors and Appeals.

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#### LABOR LAWS.

An Act relating to contracts and agreements of operatives in mills, factories and other manufacturing establishments.

1. That whenever any operative in any mill, factory or other manufacturing establishment shall contract or agree with his or her employer, or the agent of such employer, to forfeit any part of his or her wages or pay in case he or she shall quit work or service in such mill, factory or manufacturing establishment without giving a certain specified notice of intention so to do, such operative shall, before being discharged from such work or service, be given notice thereof for the same length of time as

that of the notice required of him or her as aforesaid, and in default of such notice, shall receive wages or pay for the same length of time for which his or her wages or pay would have been forfeited in case he or she had quit such work or service without notice as aforesaid; and whenever, in such a case, the wages or pay of such operative shall not be a fixed sum, as, for instance, so much per day or week, then the wages or pay to be so received by such operative shall be the amount he or she might ordinarily have earned in the time for which such notice should have been given; and such operative, upon making demand for such wages or pay, and a refusal to pay the same, shall be entitled to sue for and recover the same, the same as if it was due under an express contract; and if he or she shall recover judgment in such suit for such wages or pay, or for a larger amount than had been tendered him or her in case a tender had been made, then he or she shall be allowed, as part of the costs thereof, an attorney's fee, to be fixed by the court; and in case the defendant shall appeal from such judgment, and shall not be successful on such appeal, then such operative shall be allowed, as part of the costs of such appeal, an additional attorney's fee, to be fixed by the court; *provided, however*, that such operative shall not be entitled to receive or recover such wages or pay in consequence of having been discharged without notice as aforesaid, if he or she, by his or her misconduct in or about such work or service, or incompetency to perform properly such work or service, shall have given or afforded sufficient cause for such discharge.

2. That this act shall take effect immediately.

Approved March 14, 1895. P. L., Chap. 142, p. 300.

**A Supplement to an act entitled "An act to provide for the amicable adjustment of grievances and disputes that may arise between employers and employes, and to authorize the creation of a state board of arbitration," approved March twenty-fourth, one thousand eight hundred and ninety-two, and to end the term of office of any person or persons appointed under this act.**

1. That Samuel S. Sherwood, William M. Doughty, James Martin, Charles A. Houston, Joseph L. Moore be and they are hereby constituted a board of arbitration, each to serve for the



term of three years from the approval of this supplement, and that each arbitrator herein named shall receive an annual salary of twelve hundred dollars per annum, in lieu of all fees, per diem compensation and mileage, and one of said arbitrators shall be chosen by said arbitrators as the secretary of said board, and he shall receive an additional compensation of two hundred dollars per annum, the salaries herein stated to be payable out of moneys in the state treasury not otherwise appropriated.

2. That in case of death, resignation or incapacity of any member of the board, the governor shall appoint, by and with the advice and consent of the senate, an arbitrator to fill the unexpired term of such arbitrator or arbitrators so dying, resigning or becoming incapacitated.

3. That the term of office of the arbitrators now acting as a board of arbitrators shall, upon the passage of this supplement, cease and terminate, and the persons named in this supplement as the board of arbitrators shall immediately succeed to and become vested with all the powers and duties of the board of arbitrators now acting under the provisions of the act of which this act is a supplement.

4. That after the expiration of the terms of office of the persons named in this supplement, the governor shall appoint, by and with the advice and consent of the senate, their successors, for the length of term and at the salary named in the first section of this supplement.

5. That this act shall take effect immediately.

Approved March 25, 1895. P. L., Chap. 341, p. 688.

An Act to amend an act entitled "A further supplement to an act entitled 'An act to protect trade-marks and labels,' approved March twenty-third, one thousand eight hundred and ninety-two."

1. That section one of the act entitled "A further supplement to an act entitled 'An act to protect trade-marks and labels,' approved March twenty-third, one thousand eight hundred and ninety-two," be and the same is hereby amended to read as follows:

1. That whenever any person, or any association or union of workingmen has heretofore adopted or used, or shall hereafter

adopt or use any label, trade-mark, term, design, device or form of advertisement for the purpose of designating, making known, or distinguishing any goods, wares, merchandise or other product of labor, as having been made, manufactured, produced, prepared, packed or put on sale by such person or association or union of workingmen, or by a member or members of such association or union, it shall be unlawful to counterfeit or imitate such label, trade-mark, term, design, device or form of advertisement, or to use, sell, offer for sale or in any way utter or circulate any counterfeit or imitation of any such label, trade-mark, term, design, device or form of advertisement.

2. That section two of said act be amended to read as follows:

2. That whoever counterfeits or imitates any such label, trade-mark, term, design, device or form of advertisement, or sells, offers for sale or in any way utters or circulates any counterfeit or imitation of any such label, trade-mark, term, design, device or form of advertisement, or knowingly uses any such counterfeit or imitation, or knowingly sells or disposes of, or keeps or has in his possession, with intent that the same shall be sold or disposed of, any goods, wares, merchandise or other product of labor to which any such counterfeit or imitation is attached or affixed, or on which any such counterfeit or imitation is printed, painted, stamped or impressed, or knowingly sells or disposes of any goods, wares, merchandise or other product of labor contained in any box, case, can or package to which or on which any such counterfeit or imitation is attached, affixed, printed, painted, stamped or impressed, or keeps or has in his possession, with intent that the same shall be sold or disposed of, any goods, wares, merchandise or other product of labor in any box, case, can or package to which or on which any such counterfeit or imitation is attached, affixed, printed, painted, stamped or impressed, shall be punished by a fine of not less than one hundred dollars nor more than two hundred dollars, or by imprisonment for not less than three months nor more than one year, or by both such fine and imprisonment, at the discretion of the court.

3. That section three of said act be amended to read as follows:

3. That every such person, association or union that has heretofore adopted or used, or shall hereafter adopt or use, any label,

trade-mark, term, design, device or form of advertisement, as provided in section one of this act, may file the same for record in the office of the secretary of state by leaving two copies, counterparts or fac-similes thereof, with said secretary, and by filing therewith a sworn statement, specifying the name or names of the person, association or union on whose behalf such label, trade-mark, term, design, device or form of advertisement shall be filed, the class of merchandise, and a particular description of the goods to which it has been or is intended to be appropriated; that the party so filing, or on whose behalf such label, trade-mark, term, design, device or form of advertisement shall be filed, has the right to the use of the same, and that no other person, firm, association, union or corporation has the right to use, either in the identical form or in any such near resemblance thereto as may be calculated to deceive, and that the fac-simile copies or counterparts filed therewith are true and correct; there shall be paid for such filing and recording a fee of one dollar; any person who shall, for himself or on behalf of any other person, association or union, procure the filing of any label, trade-mark, term, design, device or form of advertisement in the office of the secretary of state under the provisions of this act by making any false or fraudulent representations or declarations, verbally or in writing, or by any fraudulent means, shall be liable to pay any damages sustained in consequence of any such filing, to be recovered by or on behalf of the party injured thereby, in any court having jurisdiction, and shall be punished by a fine not exceeding two hundred dollars, or by imprisonment not exceeding one year, or both, at the discretion of the court; said secretary shall deliver to such person, association or union so filing or causing to be filed any such label, trade-mark, term, design device or form of advertisement, so many duly attested certificates of the recording of the same as such person, association or union may apply for, for each of which certificates said secretary shall receive a fee of one dollar; any such certificate of record shall in all suits and prosecutions under this act be sufficient proof of the adoption of such label, trade-mark, term, design, device or form of advertisement; said secretary of the state shall not record for any person, union or association any label, trade-mark, term, design, device or form of advertisement

that would reasonably be mistaken for any label, trade-mark, term, design, device or form of advertisement theretofore filed by or on behalf of any other person, union or association.

4. That all acts and parts of acts inconsistent with the provisions of this act be and the same are hereby repealed.

5. That this act shall take effect immediately.

Approved March 14, 1895. P. L., chap. 123, p. 270.

**An Act to provide for free lectures for working men and working women.**

1. That the boards of education in cities of this state or other municipalities containing over ten thousand population according to the last census, are hereby authorized and empowered to provide for the employment of lecturers on the natural sciences and kindred subjects in the public schools in any said city, or other municipality, in the evenings, for the benefit of working men and working women.

2. That the said boards of education shall have power to purchase the books, stationery, charts and other things necessary and expedient to successfully conduct said lectures, which it shall have power to direct.

3. That no admission fee shall be charged, and at least one school in each ward, or subdivision of each city or municipality, where practicable, shall be designated by the said board of education for the purpose of carrying out the provisions of this act, and at least one lecture shall be delivered during each of the months of October, November, December, January, February, and March in each year, which shall be advertised in a daily or weekly paper published in said city or municipality at least ten days in advance of the delivery thereof.

4. That the boards of education of any of the said cities or municipalities are hereby authorized to meet previous to the first day of September, in the year one thousand eight hundred and ninety-five, and provide the necessary appropriations for the purpose of carrying out the provisions of this act.

Approved February 25, 1895. P. L., chap. 48, p. 110.

A Supplement to an act entitled "An act providing for the establishment of schools for industrial education," approved March twenty-fourth, one thousand eight hundred and eighty-one.

1. That section four of the act to which this act is a supplement be and the same is hereby amended so that said section shall read as follows:

4. That there shall be a board of trustees of each of such schools, which shall consist of the governor and the mayor or other chief executive officer of the city, town or township in which such school is located, as ex-officio members, and eight other persons to be chosen and appointed by the governor as follows; within thirty days after the passage of this act the governor shall choose and appoint eight persons, resident in the city, town or township in which such school is located, as members of such board of trustees for the following terms, two for the term of one year, two for the term of two years, two for the term of three years and two for the term of four years; and thereafter two trustees shall be appointed in a like manner each year for a full term of five years; and the official terms of all trustees in office at the time of the passage of this act shall terminate and expire upon the making of the appointments aforesaid, and the trustees appointed hereunder shall take office immediately upon their appointment, and shall continue in office until their successors are appointed, and any vacancy that may occur in the said board of trustees shall be filled by appointment in like manner for the unexpired term only; the said board of trustees shall have control of the buildings and grounds owned and used by such schools, the application of the funds for the support thereof, the regulation of the tuition fees, the appointment and removal of teachers, the power to prescribe the studies and exercises of the school and rules for its management, to grant certificates of graduation, to appoint some suitable person treasurer of the board, to frame and modify at pleasure such by-laws as they may deem necessary for their own government; they shall report annually to the state and local boards of education their own doings and the progress and condition of the schools.

2. That all acts or parts of acts inconsistent herewith are hereby repealed, and this act shall go into effect immediately.

Approved March 22, 1895. P. L., chap. 294, p. 594.



A Supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building" [Revision], approved March twenty-seventh, one thousand eight hundred and seventy-four.

1. That section two of the act to which this is a supplement be and the same hereby is amended to read as follows:

2. That whenever any building shall be erected in whole or in part by contract in writing, such building and the land whereon it stands shall be liable to the contractor alone for work done or materials furnished in pursuance of such contract; *provided*, said contract or a duplicate thereof, together with the specifications accompanying the same or a copy or copies thereof, to be filed in the office of the clerk of the county in which such building is situate before such work done or materials furnished.

2. That section three of the act to which this is a supplement be and the same hereby is amended to read as follows:

3. That whenever any master-workman or contractor shall, upon demand, refuse to pay any person who may have furnished materials used in the erection of any such house or other building, or any journeyman or laborer employed by him in the erecting or constructing any building, the money or wages due to him, it shall be the duty of such journeyman or laborer or materialman to give notice in writing to the owner or owners of such building of such refusal, and of the amount due to him or them and so demanded, and the owner or owners of such building shall thereupon be authorized to retain the amount so due and claimed by any such journeymen, laborer or materialman out of the amount owing by him or them to such master-workman or contractor, or that may thereafter become due from him or them to such master-workman or contractor for labor or materials used in the erection of such building, giving him written notice of such notice and demand; and if the same be not paid or settled by said master-workman or contractor, such owner or owners on being satisfied of the correctness of said demand shall pay the same, and the receipt of such journeyman, laborer or materialman for the same shall entitle such owner or owners to an allowance therefor in the settlement of accounts between him and such master-workman or contractor as so much paid on account.

3. That when a notice or notices shall be served upon such owner or owners by any journeyman, laborer or materialman, under the third section of the act to which this is a supplement, and notice thereof shall have been given by such owner or owners to the master-workman or contractor as required by said section, and said master-workman or contractor shall, within five days after receiving the notice aforesaid, notify in writing the journeyman, laborer or person who has furnished materials that he disputes his or their claim and requests him or them to establish the same by judgment, the owner shall not pay the claim until it is so established; *provided*, the master-workman or contractor shall notify him in writing that he has given the aforesaid notice to said journeyman, laborer or materialman.

4. That section thirteen of the act to which this is a supplement be and the same hereby is amended to read as follows:

13. That no debt shall be a lien by virtue of this act unless a claim is filed as hereinbefore provided within four months from the date of the last work done or materials furnished for which such debt is due; nor shall any lien be enforced by virtue of this act unless the summons in the suit for that purpose shall be issued within ninety days from the date of the last work done or materials furnished in such claim; and the time of issuing such summons shall be endorsed on the claim by the clerk upon the sealing thereof, and if no such entry be made within four months from such last date, or if such claimant shall fail to prosecute his claim diligently within one year from the date of the issuing of such summons or such further time as the court may by order direct, such lien shall be discharged; *provided*, that the time in which such lien may be enforced by summons may be extended for any further period, not exceeding four months, by a written agreement for that purpose, signed by said land owner and said claimant and annexed to said claim on file before such time herein limited therefor shall have expired, in which case the county clerk shall enter the word "extended" on the margin of the lien docket opposite such claim, and any claimant upon receiving written notice from the owner of the lands or building requiring him to commence suit on such claim within thirty days from the receipt of such notice, shall only enforce such lien by suit to be commenced within said thirty days.



5. That if the owner or owners of any building or other property which, by the act to which this is a supplement or the various supplements and amendments thereto, is made the subject of liens for or toward the construction, altering, repair or improvement of which labor or services have been performed or materials furnished by contract, duly filed, shall, for the purpose of avoiding the provisions of the act to which this is a supplement, or the various supplements and amendments thereto, or in advance of the terms of such contract, pay any money or other valuable thing on such contract, and the amount still due to the contractor, after such payment has been made, shall be insufficient to satisfy the notices served in conformity with the provisions of the act to which this is a supplement, or the various supplements or amendments thereto, such owner or owners shall be liable in the same manner as if no such payment had been made.

6. That every mortgage upon lands in this state shall have priority over any claim which may be filed in pursuance of the act to which this is a supplement, or the various supplements or amendments thereto, to the extent of the money actually advanced and paid by the mortgagee and applied to the erection of any new building upon the mortgaged lands or any alterations, repairs or additions to any building on said lands, provided such mortgage be recorded or registered before the filing of any such claim.

7. That in all cases journeymen or laborers shall have priority and preference over any employers of labor, contractors or materialmen for the payment of wages, without reference to the date when said journeymen or laborers shall have filed the lien or served the notices provided for in the act to which this act is a supplement or the several supplements or amendments thereto.

8. That chapter two hundred and ninety-two of the laws of one thousand eight hundred and ninety, entitled "A supplement to an act entitled 'An act to secure to mechanics and others payment for their labor and materials in erecting any building,' approved March twenty-seventh, in the year of our Lord one thousand eight hundred and seventy-four," which supplement was approved June nineteenth, one thousand eight hundred and ninety, be and the same is hereby repealed.

9. That an act entitled "An act to amend an act entitled 'A supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building," approved March twenty-seventh, in the year of our Lord one thousand eight hundred and seventy-four,' which supplement was approved June nineteenth, one thousand eight hundred and ninety," and which amendatory act was approved March twenty-ninth, one thousand eight hundred and ninety-two, be and the same is hereby repealed.

10. That all acts and parts of acts inconsistent with this act are hereby repealed, and that this act shall take effect immediately.

Approved March 14th, 1895. P. L., Chap. 154, p. 313.

# Decisions of New Jersey Courts.

## MASTER AND SERVANT.

EMPLOYER'S LIABILITY—INJURY TO RAILROAD EMPLOYEE—NEGLIGENCE  
—DEFECTIVE APPLIANCES.

### *Fenderson v. Atlantic City Railroad Company.\**

The plaintiff was a brakeman in the employ of the defendant corporation, and while in the line of his duty was injured. The cause of the injury was the parting of the cars of the train, on which the cars afterwards backed down and came into collision with what is known as the engine-car. At the trial the plaintiff was nonsuited.

The trial-court found, from the undisputed evidence, that the kind of coupler upon the car when the train parted was not identified. The trial-court also rested the judgment upon the ground that the only evidence adduced was the mere occurrence of the accident, and that, in this case, was not *prima facie* proof of negligence of the defendant towards the plaintiff, its employee.

Upon a review of the evidence it clearly appears that there was an entire want of any identification of the cars which were detached from each other, and the entire want of any identification of the character of the coupling by which the cars were attached to each other, and an entire want of proof against the defendant tending to show negligence in not supplying a reasonably proper appliance for coupling the cars together. \* \* \* A careful consideration of the evidence reveals only the barren fact that there was an accident to the plaintiff, caused by the separation of the train of cars into two parts and a collision of the rear portion with the shifting-engine.

\*27 Vroom 708. Opinion by Lippincott, J., Court of Errors and Appeals, March Term, 1894. For affirmance—The Chief Justice, Depue, Lippincott, Magie, Van Syckel, JJ., and Lay Judges Brown and Smith. For reversal—The Chancellor, Abbott and Dixon, JJ., and Lay Judge Bogert.

These facts require only the application of familiar principles of law in order to sustain the conclusions of the trial court.

The rule is that the company is bound to use only reasonable care to prevent accidents to its employes, and to this end is bound to exercise reasonable care in furnishing suitable machinery and appliances, and to use a like reasonable care in keeping them in proper repair, as the risks assumed by the employes are not those which are brought about by the negligence of the company in these respects. A railroad company is not held to the exercise of extraordinary care towards its employes, as in the case of passengers, but it is only required to furnish such appliances as are reasonably calculated to insure the safety of its employes. Nor is the company responsible for an injury resulting from what is otherwise a suitable appliance becoming suddenly out of repair, unless it has been guilty of negligence in not ascertaining the defect and remedying it. Thus, if the coupling of a freight-car suddenly becomes out of repair, the company using the same will not be liable for an injury to an employe in consequence thereof, unless its attention has been called to the defect, or the company, by the exercise of a reasonable degree of care, should have discovered the defect and had an opportunity to make the needed repair. *3 Wood Railw. L. 1451, § 373.* The measure of the master's duty is to exercise reasonable care in providing instrumentalities for the servant in the prosecution of the business, and *prima facie* he is presumed to have done so; and if he has done so, no liability attaches for defects therein, unless negligence can be imputed to him in reference to these inspections and repairs. He is not bound to adopt the latest improvements in machinery, nor is he liable for an accident which would not have occurred if such improvements had been adopted. He is not required to furnish the best appliances possible to be obtained; but they must be reasonably safe, and kept so.

Applying these principles to the proof here in this case, in order to sustain a recovery it must have affirmatively appeared that the injury resulted from an unsound or defective coupler; that the master had had, or ought to have had, knowledge of the defect—that is, that the company had failed to furnish such a coupler as was reasonably calculated to insure the safety of the

plaintiff, or had been guilty of negligence in not keeping it safe, or ascertaining its defect and repairing it or supplying another which was reasonably suitable.

Now, in this case, no proof exists, directly or by attendant circumstances, in the case of the plaintiff, of these affirmative propositions necessary to a recovery, unless it be that the circumstances of the mere occurrence of the accident fills the necessary measure of proof.

But upon this point there exists the conclusive authority of this court. In the case of *Bahr v. Lombard*, 24 Vroom 233, Mr. Justice Garrison, delivering the opinion of the court, says: "The principle is quite institutional, that whenever a right of action springs from the conduct of a defendant, the plaintiff must present proof of the facts necessary to the recovery which he seeks. It is, furthermore, the general rule of law that mere proof of an accident raises no presumption of negligence."

The trial court determined that there were no facts and circumstances which indicated any negligence on the part of the defendant. The judgment of non-suit ought to be affirmed on that ground. But the conclusion of the court is also that the plaintiff was himself guilty of negligence in contributing to the accident. The facts also tend very strongly to the result that the negligence of the engineer of the shifting engine was one of the causes of the injury of the plaintiff. The engineer's negligence was the negligence of a fellow-servant of the plaintiff and would debar him from a recovery.

EMPLOYER'S LIABILITY—LINEMEN OF ELECTRIC COMPANY—BREAKING OF TELEGRAPH POLE.

*Essex County Electric Company v. Kelly.\**

This action was brought by Kelly, a linemen in employ of the company, for an injury received by him from the breaking of the pole upon which he was working, by direction of an officer of the company. Judgment having been rendered in his favor, the company brought this writ of error.

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\*N. J. Law Journal, 1894, p. 198. Opinion by Magie, J., Supreme Court, June Term, 1894.



The parties bear to each other the relation of master and servant. The liability of a master to a servant, for an injury received in his employ, will be established by proof that the injury was caused by the master's wilful wrong-doing, or resulted from the breach of any duty which the master owed to the servant arising out of the relations between them. There was no pretence that the company had been guilty of any wilful wrong to Kelly.

The better view of a master's duty to a servant is that which, taking into consideration the well-settled doctrine that a servant by accepting employment consents to take the risk of all dangers obviously or naturally incident to such employment, imposes on the master a positive duty to take reasonable care and precaution not to subject the servant to other or greater dangers. The rule as thus formulated is of wide application, but with reference to such cases as that now under consideration may be thus stated:

The master must take reasonable care to have the tools and appliances with which, and the places on or about which, the servant is to be employed, reasonably safe for the work the latter is employed to do.

Applying the rule thus stated to the case before us, it is obvious that, to justify the submission to the jury of the liability of the company to Kelly, the facts established must have warranted the inference that the breaking of the pole, which was the cause of the injury, resulted from a breach of the company's duty to him in respect to that pole.

The company did not guarantee the safety of the pole, nor was it its duty to provide a sufficient pole, as was erroneously held below. Its duty was less extensive and would have been satisfied if it had taken reasonable care to provide a pole of sufficient strength to bear the strain of the wires and the weight of the servant employed thereon to do what was required to fit them for the service of the company. The mere fact that Kelly received injury does not establish, even *prima facie*, the negligence or breach of duty of the company. Evidence which may justify the inference of negligence of the master, but also and equally the inference of the negligence of a fellow-servant, will not be sufficient; nor will evidence which is equally consistent with the absence as well as with the existence of negligence on the part of the master.

When a servant receives an injury by reason of a latent defect in the appliances with which, or in the places in which he is employed, to establish the liability of the master the evidence must justify the inference that the master either knew, or, by the exercise of care and diligence required of him by the rule, might have known, of the defect. A master will not be responsible for defects which could not have been discovered by the most careful scrutiny.

The rule which requires the company to take reasonable care and precaution to furnish a pole suitable to be used for the purpose to which it was put, doubtless required it to take like care to preserve the pole in fit condition, and to that end to reasonably examine whether or not it became unfit or unsafe from wear and tear, or otherwise. It is a matter of judicial disagreement whether a master can discharge the duty last named and that similar duty of keeping tools and appliances in repair, by selecting and employing competent persons to make inspections and repairs. In our courts it is held that a master's duty may be thus discharged.

Turning to the evidence presented, we find the following facts established and undisputed. The pole in question had been in use about two years and stood erect outside the curb-line of a public street. It carried various wires, having a cross-bar fastened to it by lag-bolts which passed through the pole. It was also connected with a pole on the other side of the street by a wire drawn tight and used to support an electric light. Kelly, with others, was directed to take down the pole, remove it to a spot inside the curb-line and readjust the wires thereon. In taking it down, the pole fell; the cross-bar was practically detached by one of the lag-bolts being torn or dragged through the pole, and a part of the pole was splintered off. Kelly replaced the cross-bar by boring a new hole and adjusting the lag-bolt therein. The pole thus changed was erected in the new position. Kelly went to its top, drew up the wire connecting it with the pole on the opposite side of the street, and while in the act of stretching that wire taut, by a device called *strap and vise*, which caused considerable strain, the pole broke and Kelly fell with the broken portion to the ground.



In respect to the cause of the break, the facts were in dispute. Kelly attributed it to the rottenness of a part of the centre of the pole, which he discovered on examination of the broken piece. Witnesses for the company who had examined that piece and the remainder of the pole, testified that there was no rottenness therein, and attributed the fracture to the injury done by the previous fall, which had seriously weakened the pole. When the facts are in dispute, the cause must in general be submitted to the jury. But when, upon the evidence, any deduction which can be drawn from the facts fails to establish the liability of the defendant, the cause is not for the jury.

There is no room for doubt that the fracture of the pole was due either to the cause assigned by Kelly or to that assigned by the witnesses for the company. If it was due to either of these causes, the liability of the company was not made out; for that liability depended upon proof of a breach of its duty in that regard, to which breach of duty the fall might reasonably be attributed. The duty in question is, as has been shown, that of taking reasonable care to have this pole when erected, and to keep it after erection, of sufficient strength. It is a duty of reasonable inspection and examination.

That there was a failure to perform this duty is not made out either by direct proof or by any justifiable inference. Kelly testified that during the two years of his employment he did not know of any inspection. But his ignorance was not inconsistent with the most careful precaution on the part of the company, and an offer to prove the custom of the company was excluded on his objection.

If such a fracture would raise an inference of neglect of duty under certain circumstances, on the principle of *res ipsa loquitur*, this is not the case; for it is obvious that the most rigid scrutiny would not have disclosed the defect to which Kelly attributes the break. He himself observed the bolt withdrawn through the pole, and he bored a hole to replace it, close to the place where the pole broke; but he found no weakness, and testified that he mounted the pole confident of its strength. No examination, short of dividing the pole and destroying it for use, would have disclosed that defect.

It was an error to allow the jury to infer a neglect of the duty to take reasonable care to ordinarily select and subsequently keep this pole of sufficient strength, when the defect was latent and undiscoverable by any precaution which reason would prescribe. If, on the other hand, the fracture of the pole was due to the weakness produced by its fall, it was equally erroneous to permit a jury to infer a neglect of duty on the part of the company. The fall occurred just before the accident, and Kelly himself saw what tended to diminish the strength of the pole. Without making known the facts to the company or its officers, he mounted the pole and subjected it to the strain of the strap and vise. No breach of duty on the part of the company could be inferred under such circumstances. The liability of the defendant not having been made out, it was an error to submit the cause to the jury. For this reason the judgment below should be reversed.

EMPLOYER'S LIABILITY—INJURY TO RAILROAD EMPLOYEE—OVERHEAD  
BRIDGES—QUESTIONS FOR JURY.

*New York, Susq. & W. R. R. Co. v. Marion.\**

The contention of counsel for the railroad company is that the facts of this case are identical with those disclosed in *Baylor v. Railroad Co.*, 11 Vr. 23,† in which this court held that there should have been a non-suit; and that in refusing the motion the trial judge disregarded the legal rule there laid down. This contention cannot prevail. In the *Baylor* case a brakeman was injured by coming in contact with a solid, overhanging bridge, by which a road was carried over the railroad on which he was passing in the employ of the railroad company. The legal rule laid down in that case was, that a railroad company owed to a brakeman no duty to build such bridges at an elevation sufficient to permit a man standing on a car to pass in safety. Since it may be in some cases impracticable for the company so to construct such bridges, and in other cases it may be unreasonable

\*30 Atlantic Reporter 16. Opinion by Magie, J., Supreme Court, October Term, 1894; Dixon, J., concurring, and Garrison, J., dissenting.

†See 1894 Bureau Report, p. 115.

to require such construction, the general proposition laid down is not objectionable. It was unnecessary to qualify the proposition in that case; for upon the evidence, it appeared that Baylor entered upon his employment with a knowledge of the danger to which he would be exposed, and that he had on previous occasions passed the bridge by daylight, when the danger, which was clearly an obvious one, must have appeared to him.

In the case before us, the dangerous element in the construction of the bridge was a slender bar, crossing the track at a height which permitted brakemen standing on some cars to pass in safety, while on others they would come in contact with the bar. It cannot be said that such danger was necessarily an obvious one. Upon the evidence, it might well be deemed difficult, if not impossible, for a brakeman to calculate the distance of the bar from the roof of a car, and to determine whether or not it was a danger to his safety.

The duty of a railroad company in the construction of bridges falls within the line of duty of a master to a servant, requiring the master to take reasonable care to have and maintain the places in which and the appliances with which the servant is to perform his service free from that danger the risk of which the servant has not assumed by his acceptance of employment. If a bridge constructed with the required care presents a danger obvious to the senses of the employed, the danger is one incident to the employment, and for injuries received therefrom the company would not be liable. But if, notwithstanding the exercise of the required care, the bridge as constructed presents a concealed or non-obvious danger, then a duty devolves on the company to give its brakeman sufficient notice thereof. For injuries received from such a construction, the company would be liable unless such notice had been given to the injured, or he had otherwise acquired knowledge of the danger.

Upon the evidence in this case, questions arise as to whether such notice had been given to Marion, and whether he had otherwise acquired knowledge of the danger to which he was exposed by this bridge. These were clearly questions for the jury, and the refusal to nonsuit was proper and in no respect antagonistic to the law announced in the Baylor case.

## WAGES OF WORKMEN—PRIORITY IN CASE OF INSOLVENCY OF CORPORATION.

*Mersereau v. Mersereau Company.\**

The bill under which the receiver was appointed was filed October 31, 1892. At that time the appellant's wages were in arrear for a little over three months. The receiver decided that the appellant was entitled to two months' wages as a preferred debt, under the statute giving workmen in the employ of an insolvent corporation a lien for wages; but that as to the residue of his claim he had no lien or right of preference, but stood in the same position that other unsecured creditors occupied. The question presented for decision is, whether the lien, given by statute to workmen who have been in the employ of a corporation that has become insolvent, for wages, embraces all the wages that may have been earned and which shall remain unpaid, or is limited to such wages as shall have been earned within two months next preceding the date when the proceeding is instituted to have the corporation declared insolvent.

The lien which the sixty-third section of the corporation act (*Rev., p. 188*) gave was unlimited both as to time and amount. Any amount due as wages to a workman, no matter how long a period they covered, nor how great the amount, became a lien on the assets of the corporation, on its insolvency. As this section originally stood, all that was required to entitle a workman to the lien given by it was that he should have been in the employ of the corporation when it became insolvent, and have wages due to him. *6 Stew. Eq. 192, 200; 3 Dick. Ch. 29, 31.* But it was only workmen in the employ of the corporation at the time of its insolvency that were entitled to the lien. This section was changed, in this respect, by a supplement passed in 1887, amending it so that the lien given by it should embrace not only wages due to workmen in the employ of the corporation at the time of insolvency, but also wages due to workmen who had theretofore been in its employ, but were not at the time of its insolvency. *P. L. of 1887, p. 99.*

\* *6 Dick. Ch., p. 383.* Opinion by Van Fleet, V. C. Cases in Chancery, May Term, 1893.

The lien created by these statutes was subordinate to liens created by the corporation and existing upon its property at the time of its insolvency. In the language of Chancellor McGill, in *Wright v. Wynockie Iron Co.*: "The priority secured to laborers is priority over debts which are payable out of the corporation's property after the liens existing upon it, at the adjudication of insolvency, shall have been discharged. It was not intended that a lien fairly and in good faith obtained by a vigilant and active creditor, before the adjudication of insolvency, should thereafter become second to the claims of laborers."

In 1892, while the law stood in the condition above described, a new and independent statute was enacted, under the title of "An act to secure to laborers and workmen in the employ of corporations a prior lien for wages in cases of insolvency." (*P. L. of 1892, p. 426.\**) This statute, by its first section, enacts:

"That in case of the insolvency of any corporation, the laborers and workmen, and all persons doing labor or service of whatever kind, in the regular employ of such corporation, shall have a first and prior lien upon the assets thereof for the amount of wages due to them respectively for all such labor, work and service as may have been done, performed or rendered within two months next preceding the date when proceedings in insolvency shall be actually instituted and begun against such insolvent corporation."

The second section declares that "such lien," meaning, manifestly, the lien given by the first section, shall be prior to all other liens upon the assets of the corporation, except the lien of a chattel mortgage given and recorded more than two months next before the commencement of proceedings in insolvency, for money loaned or goods purchased within two months; and except, also, as against the lien of any mortgage given by the corporation on its land. The statute is without words of repeal, and took effect immediately.

This being the present state of legislation in respect to the lien under consideration, the question is whether, by the enactment of the statute of 1892, all the earlier legislation on the subject was not superseded or repealed. The rules which must govern the answer are well settled and may be stated as follows:

\* Bureau Report 1891, p. 585.



When there are two acts on the same subject, effect must be given to both, if possible; but if repugnant in any of their provisions, the later act, without words of repeal, operates, to the extent of the repugnancy, as a repeal of the first. And even where two acts are not in express terms repugnant, yet if the later act covers the whole subject of the first, and embraces new provisions, plainly showing that it was intended as a substitute for the earlier, it will operate as a repeal of the first. *11 Wall 88; 11 Vr. 257; 12 Stew. Eq. 169.*

The rule last stated, Mr. Justice Van Syckel said in *11 Vr. 262*, did not rest upon the ground of repeal by implication, "but upon the principle that when the legislature makes a revision of a particular statute, and frames a new statute upon the subject-matter, and from the frame-work of the act, it is apparent that the legislature designed a complete scheme for the matter; it is a legislative declaration that whatever is embraced in the new law shall prevail, and whatever is excluded is discarded. It is decisive evidence of an intention to prescribe the provisions mentioned in the later act as the only ones on that subject which shall be obligatory."

The lien given by the legislation prior to 1892 was without limit as to time, embracing all wages earned up to the time of its insolvency which were unpaid, while the lien given by the statute of 1892 is limited to two months' wages. The two, as is manifest, cannot coexist. A lien for all unpaid wages, without regard to the period of time within which they were earned, and a lien for two months' wages only, are so repugnant, in their very essence, that it is impossible for them to exist together under the same system of legislation. In order to declare that, a workman still has a lien for wages due to him, in excess of two months, it would be necessary to expunge from the first section of the statute of 1892 the words "for all such labor, work and services as may have been done, performed or rendered within two months next preceding the date when the proceedings in insolvency shall be begun against such insolvent corporation," and to attempt to do that would not be construction or exposition, but legislation. Moreover, by contrasting the old law with the new, it is evident, I think, that the repugnancy existing between them is not the result of accident, but that the new law was enacted

with the design of putting the law on the subject upon a different foundation from that upon which the old stood. Under the old law, corporations were left free to prefer one or more of their creditors to the prejudice of all the others, and to execute liens for that purpose up to the time proceedings in insolvency were instituted against them. By the new, while they are still left free to create liens, their power in that respect is so abridged that they cannot on the eve of insolvency exercise it arbitrarily to deprive their workmen of a right of priority in payment of two months' wages. They may still create a lien within two months of the date when proceedings in insolvency are commenced against them, but to give such lien priority over the lien given by the new law to their workmen for two months' wages it must be founded on a debt contracted for money loaned or goods purchased within two months prior to the institution of such proceedings. The protection, in point of time, given by the new law is quite ample, for it is almost universally the case that the wages of the employes of corporations are paid at short intervals, and the instances are extremely rare when they are allowed to fall in arrears for more than two months. The statute of 1892 covers the whole subject-matter embraced by the prior law, with an additional highly important provision, and was obviously designed to take its place and stand as its substitute.

The decision of the receiver will be affirmed.

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#### MECHANICS' LIEN.

##### *Pimlott v. Hall.\**

The decisions of this court upon the meaning of the second section of the Mechanics' Lien law seem to have established the propositions that if the contract between the owner and contractor, without the specifications, will inform the materialman, knowing the use to be made of his materials, that they are materials which the contractor must furnish pursuant to his contract, then the filing of the contract, without the specifications, will exclude any lien in favor of the materialman; but

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\* 26 Vroom 192. Opinion by Dixon, J. Supreme Court, February Term, 1893.



that if the contract makes it necessary to refer to the specifications in order to obtain this information, then the specifications must be filed to bar his lien. 1 *Dutcher* 474; 3 *Id.* 154; 4 *Id.* 484.

*Earle v. Willets & Co.\**

The question involved arises in this way: Mrs. Earle, the plaintiff in error, was made defendant, as owner, in an action upon a mechanics' lien brought by Willets & Co. Willets & Co. had furnished material for the erection of a building upon the land of Mrs. Earle. Her defence, as owner, was that the building was erected in pursuance of a contract made by Harry Earle, the husband, with one Bowker, the contractor. This contract was duly filed before the work upon the building began. It was ruled that this contract did not protect the estate of Mrs. Earle in the land and building from the claim of Willets & Co. This conclusion was put upon the ground that the contract was signed by a person other than the owner of the land upon which the building was to be placed. It did not appear that there existed any fraudulent intention to cheat workmen or materialmen by this manner of executing the contract. Nothing appeared in the case to bring it within the influence of the doctrine announced in *Young v. Wilson*, 15 *Vr.* 157.

It is perceived, by a comparison of the facts appearing in this case with the express words of the second section of the Mechanics' Lien law, that Willets & Co. are excluded from occupying a position as lienors against the property of Mrs. Earle. The facts exactly fit the statutory conditions, for it is undenied that this part of the claim is for materials furnished in pursuance of a contract in writing duly filed, before said materials were furnished.

In requiring the filing of the contract, there was undoubtedly an intention that such filing should operate as a notice; but that there was in the minds of the legislature any particular fact which should exist to supply a clue to the filed instrument is not probable. So long as there exist clues other than the name of

\*27 *Vroom* 334. Opinion by Reed, J., Court of Errors and Appeals, November Term, 1893, reversing a judgment of the Circuit Court entered in conformity with an advisory opinion of the Supreme Court. See 24 *Vroom* 270, and Bureau Report 1891, p. 145.

the owner, it cannot be said that the filing of any contract does not subserve the purpose of the act.

In most instances, the name of the contractor is as readily discoverable as that of the owner. The laborer or materialman knows upon whose orders he is called upon to work or furnish materials. The laborer knows, and the materialman should know, the premises to be improved. \* \* \*

Again, the fourth section of the act seems to discountenance the notion that the name of the owner should appear on the contract as the fact from which its existence can be discovered. \* \* \* It is necessary for the purpose of supporting the conclusion of the Supreme Court, to hold that the inference is that the legislature designed that some, and not all, contracts must be in the name of the owner of the land. This inference seems highly improbable. \* \* The moment it is admitted that an effective contract can be made by a person other than the owner of the land, whether that person is in possession or not, whether his interest in the land is a matter of record or not, the value of the owner's name as a clue to the existence of a filed contract possesses so little importance that it seems entirely insufficient to import into the statute the ascribed intention.

The judgment of the Supreme Court is reversed.







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