

# Report of the Joint Committee

ON

## Treasurer's Accounts

AND OF THE

## State Treasurer

TO THE

**GOVERNOR AND THE LEGISLATURE OF  
NEW JERSEY**

FOR THE FISCAL YEAR ENDING JUNE 30

1928

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1928

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TRENTON, NEW JERSEY,

December, 3RD, 1928.

*To the Honorable the Legislature of New Jersey:*

We, the undersigned, members of the Joint Committee on Treasurer's Accounts of the Legislature of New Jersey, respectfully report that, in discharge of the duty imposed upon us by law, we have examined the various accounts of the State Treasurer, the bank balances and the securities held by him for the State, and have found same to correspond correctly with the books of his office, and we further commend the State Treasurer and his assistants on the able and efficient manner in which his office has been conducted.

ALBERT R. McALLISTER,  
A. C. REEVES,  
H. O. CARHART,  
R. R. STEWART,  
GEORGE R. MORRISON,  
D. LANE POWERS,

*Joint Committee.*

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## Treasurer's Report to the Governor and the Legislature.

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*To the Honorable the Governor and the Legislature of New  
Jersey:*

The Joint Committee on the Treasurer's Accounts having made the usual examination of the securities and accounts of this office, and having approved and audited the same, I herewith present, as required by law, a general balance sheet of the books of this office covering the period from July 1, 1927, to June 30, 1928, the close of the fiscal year, showing the condition of the several funds in charge of the Treasurer on that date, and a statement of receipts and expenditures of each fund during the year.

For the purpose of conservation, I have eliminated the tabulated statements, which are to be found in the report of the State Comptroller.

For details of receipts and disbursements, the books of this office are always open to any proper person desiring information as to same.

A. C. MIDDLETON,  
*State Treasurer.*



# Statement, June 30, 1928.

## STATE FUND.

Balance in bank, July 1, 1927 .....	\$13,606,461 39
Gross receipts .....	\$34,997,319 96
Gross disbursements .....	33,169,785 55
Receipts over disbursements .....	1,827,534 41
Balance in bank, June 30, 1928 .....	\$15,433,995 80

## STATE SCHOOL TAX.

Receipts .....	\$15,142,143 45
Disbursements .....	15,142,143 45

## LOCAL TAX ON RAILROAD CORPORATIONS.

Balance in bank, July 1, 1927 .....	\$2,381,429 25
Receipts .....	7,403,692 50
Disbursements .....	\$9,785,121 75

## GOVERNMENT AID VOCATIONAL REHABILITATION.

Receipts .....	\$31,401 78
Disbursements .....	31,401 78

## GOVERNMENT AID VOCATIONAL EDUCATION.

Balance in bank, July 1, 1927 .....	\$188,932 53
Receipts .....	202,435 71
Disbursements .....	\$391,368 24
Disbursements .....	207,286 39
Balance in bank, June 30, 1928 .....	\$184,081 85

## STATE INSTITUTION CONSTRUCTION FUND.

Receipts .....	\$12,581,698 61
Disbursements .....	7,552,714 46
Balance in bank, June 30, 1928 .....	\$5,028,984 15

## STATE TREASURER'S REPORT

## STATE ROAD FUND.

Balance in bank, July 1, 1927 .....	\$9,062,592 70
Miscellaneous receipts .....	\$413,343 88
Motor Vehicle receipts .....	13,201,648 38
Federal Aid .....	452,925 00
Highway Bond Tax .....	2,945,478 09
Refund J-5-G .....	1,211,671 36
From State Fund .....	500,000 00
	<hr/>
	18,725,066 71
	<hr/>
	\$27,787,659 41
Disbursements .....	18,248,507 04
	<hr/>
Balance in bank, June 30, 1928 .....	\$9,539,152 37

## CLERK IN CHANCERY ENROLLMENT FUND.

Balance in bank, July 1, 1927 .....	\$5,403 33
Receipts .....	25,193 16
	<hr/>
	\$30,596 49
Disbursements .....	16,734 85
	<hr/>
Balance in bank, June 30, 1928 .....	\$13,861 64

## SCRIP FUND.

Balance in bank, July 1, 1927 .....	\$11,727 75
Receipts .....	236 32
	<hr/>
Balance in bank, June 30, 1928 .....	\$11,964 07

## U. S. APPROPRIATION TO AGRICULTURAL COLLEGE.

Receipts .....	\$50,000 00
Disbursements .....	50,000 00

## STATE FOREST FUND.

Balance in bank, July 1, 1927 .....	\$3,374 00
Receipts .....	3,989 66
	<hr/>
	\$7,363 66
Disbursements .....	4,649 78
	<hr/>
Balance in bank, June 30, 1928 .....	\$2,713 88

## STATE WATER SUPPLY FUND.

Balance in bank, July 1, 1927 .....	\$118,148 81
Receipts .....	20,738 83
	<hr/>
	\$138,887 64
Disbursements .....	33,415 55
	<hr/>
Balance in bank, June 30, 1928 .....	\$105,472 09

## FEDERAL FOREST FIRE FUND.

Balance in bank, July 1, 1927 .....	\$6,984 76
Receipts .....	10,183 03
	<hr/>
	\$17,167 79
Disbursements .....	3,407 74
	<hr/>
Balance in bank, June 30, 1928 .....	\$13,760 05

## MORRIS CANAL ACCOUNT.

Balance in bank, July 1, 1927 .....	\$536,669 11
Receipts .....	121,564 20
	<hr/>
	\$658,233 31
Disbursements .....	509,266 58
	<hr/>
Balance in bank, June 30, 1928 .....	\$148,966 73

## MORRIS CANAL SPECIAL ACCOUNT.

Balance in bank, July 1, 1927 .....	\$37,442 20
Receipts .....	987 95
	<hr/>
	\$38,430 15
Disbursements .....	27,500 00
	<hr/>
Balance in bank, June 30, 1928 .....	\$10,930 15

## STATE PURCHASE FUND.

Balance in bank, July 1, 1927 .....	\$88,965 38
Receipts .....	690,646 86
	<hr/>
	\$779,612 24
Disbursements .....	655,076 68
	<hr/>
Balance in bank, June 30, 1928 .....	\$124,535 56

## STATE POLICE RETIREMENT AND BENEVOLENT FUND.

Balance in bank, July 1, 1927 .....	\$7,359 72
Receipts .....	54,747 39
	<hr/>
	\$62,107 11
Disbursements .....	59,325 43
	<hr/>
Balance in bank, June 30, 1928 .....	\$2,781 68

## WORKMEN'S COMPENSATION TAX FUND.

Balance in bank, July 1, 1927 .....	\$71,377 81
Receipts .....	53,689 04
	<hr/>
	\$125,066 85
Disbursements .....	1,426 56
	<hr/>
Balance in bank, June 30, 1928 .....	\$123,640 29

## FEDERAL FOREST NURSERY FUND.

Balance in bank, July 1, 1927 .....	\$890 64
Receipts .....	2,692 39
	<hr/>
	\$3,583 03
Disbursements .....	1,437 38
	<hr/>
Balance in bank, June 30, 1928 .....	\$2,145 65

## 1837 SURPLUS REVENUE FUND.

## STATEMENT TO MARCH 12, 1928, DATE OF DISTRIBUTION.

Balance in bank, March 12, 1927 .....	\$24,012 70
Receipts .....	18,012 16
	<hr/>
	\$42,024 86
Disbursements .....	33,630 46
	<hr/>
Balance in bank, March 12, 1928 .....	\$8,394 40
Receipts .....	7,538 35
	<hr/>
	\$15,932 75
Disbursements .....	14,757 53
	<hr/>
Balance in bank, June 30, 1928 .....	\$1,175 22

U. S. PAYMENTS TO STATES AND TERRITORIES FROM  
NATIONAL FOREST FUND.

Balance in bank, June 30, 1927 .....	\$38 30
Receipts .....	85 23
	<hr/>
Balance in bank, June 30, 1928 .....	\$123 53

COMMERCE AND NAVIGATION, SPECIAL  
DIVERSION ACCOUNT.

Balance in bank, July 1, 1927 .....	\$25,000 00
Disbursements .....	21,718 00
	<hr/>
Balance in bank, June 30, 1928 .....	\$3,282 00

## U. S. APPROPRIATION CHILD HYGIENE.

Balance in bank, July 1, 1927 .....	\$5,000 00
Receipts .....	31,284 55
	<hr/>
	\$36,284 55
Disbursements .....	32,000 00
	<hr/>
Balance in bank, June 30, 1928 .....	\$4,284 55

## STATE HIGHWAY BOND TAX.

Balance in bank, July 1, 1927 .....	\$2,874,329 50
Receipts .....	6,182,852 28
	<hr/>
	\$9,057,181 78
Disbursements .....	6,432,354 39
	<hr/>
Balance in bank, June 30, 1928 .....	\$2,624,827 39

## ESCHEAT ACCOUNT.

Total receipts .....	\$6,351 18
Balance June 30, 1928 .....	\$6,351 18

## TOTAL RECEIPTS AND DISBURSEMENTS.

The following shows the aggregate amount of money received and disbursed:

	<i>Receipts.</i>	<i>Disbursements.</i>
State Fund .....	\$35,047,319 96	\$33,219,785 55
School Fund, Investment Account .....	644,467 66 ✓	557,030 00
School Fund, Income Account .....	567,932 01 ✓	517,581 98
State School Tax .....	15,142,143 45 ✓	15,142,143 45
Local Tax on R. R. Corporations .....	7,403,692 50 ✓	9,785,121 75
Insurance Fund, Investment Account .....	68,050 00	67,000 00
Insurance Fund, Income Account .....	18,154 28	12,399 55
U. S. Appropriation for Agricultural College..	50,000 00	50,000 00
Government Aid Vocational Education .....	202,435 71	207,286 39
Government Aid Vocational Rehabilitation ....	31,401 78	31,401 78
State Road Fund .....	18,725,066 71 ✓	18,248,507 04
Unclaimed Scrip Fund .....	326 32	.....
Clerk in Chancery Enrollment Fund .....	25,193 16	16,734 85
State Water Supply Fund .....	20,738 83	33,415 55
Federal Forest Fire Fund .....	10,183 03	3,407 74
State Forest Fund .....	3,989 66	4,649 78
Morris Canal Account .....	121,564 20	509,266 58
Morris Canal Special Account .....	987 95	27,500 00
State Purchase Fund .....	690,646 86	655,076 68
State Institution Construction Fund .....	3,635,800 21	2,825,982 27
Workmen's Compensation Tax Fund .....	53,689 04	1,426 56
State Police Retirement and Benevolent Fund..	54,747 39	59,325 43
Federal Forest Nursery .....	2,692 39	1,437 38
U. S. Payments to States and Territories (from National Forest Fund) .....	85 23	.....
Commerce and Navigation Special (Diversion Account) .....	.....	21,718 00
U. S. Appropriation, Child Hygiene .....	31,284 55	32,000 00
Escheat Account .....	6,351 18	.....
Total Balances in bank, July 1, 1927 .....	31,138,136 54	.....
Balances in bank, June 30, 1928—		
State Fund .....	.....	\$15,433,995 80
School Fund, Investment Account .....	.....	355,785 81
School Fund, Income Account .....	.....	535,937 02
Insurance Fund, Investment Account .....	.....	3,550 00
Insurance Fund, Income Account .....	.....	10,492 24
Government Aid Vocational Education .....	.....	184,081 85
Government Aid Vocational Rehabilitation..	.....	.....
State Road Fund .....	.....	9,539,152 37
Unclaimed Scrip Fund .....	.....	11,964 07
Clerk in Chancery Enrollment Fund .....	.....	13,861 64
State Water Supply Fund .....	.....	105,472 09
Federal Forest Fire Fund .....	.....	13,760 05

STATE TREASURER'S REPORT

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State Forest Fund .....	2,713 88	
Morris Canal Account .....	148,966 73	
Morris Canal Special Account .....	10,930 15	
State Purchase Fund .....	124,535 56	
State Institution Construction Fund .....	5,028,984 15	
Workmen's Compensation Tax Fund .....	123,640 29	
State Police Retirement and Benevolent Fund .....	2,781 68	
Local Tax on R. R. Corporations .....		
Federal Forest Nursery .....	2,145 65	
U. S. Payments to States and Territories (from National Forest Fund) .....	123 53	
Commerce and Navigation Special Diversion Account .....	3,282 00	
U. S. Appropriation, Child Hygiene .....	4,284 55	
Escheat Account .....	6,351 18	
		\$113,696,990 60 \$113,696,990 60

Receipts and Disbursements of Soldiers' Bonus Fund, State Highway Extension Fund, State Highway Road and Bridge Fund and 1837 Surplus Revenue Fund not included in the above. See folios .....

TOTAL BONDED DEBT OF THE STATE.

Soldiers' Bonus Bonds .....	\$12,000,000 00
State Highway Extension Bonds .....	36,000,000 00
State Highway Road Bonds .....	26,000,000 00
State Highway Bridge Bonds .....	9,000,000 00
Certificates of the State Issued to Agricultural College .....	116,000 00
..	
	\$83,116,000 00



## Securities Belonging to the State Fund.

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Certificate No. 154, dated April 3, 1832, for one thousand (1,000) shares of the joint stock of the Delaware and Raritan Canal and Camden and Amboy Railroad and Transportation Companies, par value .....	\$100,000 00
Certificate No. 3,640, dated July 15, 1864, for five hundred (500) shares of the joint stock of the Delaware and Raritan Canal and Camden and Amboy Railroad and Transportation Companies, par value .....	50,000 00
Certificate No. 2,565, dated January 19, 1866, for two hundred and sixty-two (262) shares of the joint stock of the Delaware and Raritan Canal and Camden and Amboy Railroad and Transportation Companies, par value .....	26,200 00
Certificate No. 4,554, dated January 19, 1865, for one hundred and twenty-five (125) shares of the joint stock of the Delaware and Raritan Canal and Camden and Amboy Railroad and Transportation Companies, par value .....	12,500 00
	<hr style="width: 10%; margin-left: auto; margin-right: 0;"/> \$188,700 00



# State Fund.

## STATEMENT OF RECEIPTS AND DISBURSEMENTS.

EXECUTIVE AND ADMINISTRATIVE.	<i>Receipts.</i>	<i>Disbursements.</i>
Attorney-General's Department .....	\$13 56	\$72,174 44
Budget Act Expenses .....	.....	22,091 07
Civil Service Commission .....	107 93	118,787 98 ✓
Comptroller's Department .....	102 23	48,683 85
(Audit Department) .....	2,700 00	32,786 27
(Inheritance Tax Department) .....	11,394,556 21	676,314 70 ✓
(State Athletic Commission) .....	48,250 17	23,309 91
Department of Public Reports .....	.....	3,683 37
Emergency Fund .....	.....	8,019 51
Executive Department .....	.....	36,469 14
Secretary of State .....	742,997 91	150,318 18 ✓
Department of Motor Vehicles .....	447 17	511,536 43 ✓
State House Commission .....	500,536 08	1,111,497 45 ✓
(State Printing Board) .....	.....	76,145 83
(State Purchasing Department) .....	.....	43,515 86
(State Purchase Fund) .....	.....	1,687 50
Treasurer's Department .....	.....	36,479 55
(Department Municipal Accounts) .....	23,601 16	59,331 61
LEGISLATIVE.		
Legislature .....	.....	139,420 31
JUDICIAL.		
Clerk in Chancery .....	168,307 01	78,469 22
Clerk of Supreme Court .....	208,101 21	48,363 04
Court of Chancery .....	2,687 50	307,457 09
Court of Errors and Appeals .....	.....	47,905 40
Court of Pardons .....	.....	4,318 00
Court Expenses .....	.....	2,540 00
Judicial Fees .....	46,444 21	.....
Law and Equity Reports .....	.....	11,965 42
Stenographic Reporters .....	.....	51,449 14
Supreme Court .....	.....	410,601 96
Commission on Revision and Consolidation of Public Statutes .....	.....	83,556 61

## REGULATIVE.

Board of Commerce and Navigation .....	201,631 50	672,380 42
Board of Fish and Game Commissioners .....	41,143 75 ✓	352,982 89 ✓
(Hunters and Anglers Licenses) .....	292,593 45 ✓	.....
Board of Public Utility Commissioners .....	526 33 ✓	266,805 92 ✓
Board of Shell Fisheries .....	45,518 51 ✓	119,719 53 ✓
County Boards of Taxation .....	50 00 ✓	139,977 26 ✓
Department of Banking and Insurance .....	2,133,434 68 ✓	602,401 04 ✓
Department of Conservation and Development .....	6,960 12	294,047 19 ✓
Department of Health .....	22,951 60 ✓	408,894 81 ✓
Promotion Welfare, Hygiene, etc., Federal Aid .....	32,000 00	.....
Department of Labor .....	56,812 59	271,487 66
Department of Weights and Measures .....	505 00	29,749 00
Health Officer, Port of Perth Amboy .....	607 00	1,250 00
State Board of Architects .....	898 11	.....
State Board Professional Engineers and Land Surveyors .....	28 74	.....
State Board of Registration and Examination in Dentistry .....	370 08	420 22
State Board of Taxes and Assessment .....	603 63 ✓	138,491 16 ✓
State Board of Tenement House Supervision ..	1,789 50	123,639 01
Real Estate Commission .....	160,168 86	85,485 78
Department of State Police .....	1,467 36	520,885 32
Sanitary and Economic Water Commission ...	.....	46 50
Morris Canal Banking Account .....	100,000 00	.....

## EDUCATIONAL.

State University of New Jersey .....	1,246 90	1,090,756 01 ✓
Commissioner of Education .....	182 60	178,910 07 ✓
Academic Certificate Fund .....	11,751 12	8,882 16
County Superintendents .....	397 74	100,643 61 ✓
Evening Schools for Foreign-Born Residents ..	.....	41,013 49 ✓
Industrial Education .....	516 41	638,126 90 ✓
Manual Training Ind. School, etc. ....	59,403 76	183,763 26 ✓
New Jersey School for the Deaf .....	3,122 93	284,988 92 ✓
State Board of Education .....	.....	2,754 47
State Board of Examiners .....	.....	6,701 41
State Normal School, Glassboro .....	1,277 89	232,720 36 ✓
State Normal School, Montclair .....	34,135 90	435,445 16
State Normal School, Newark .....	260 00	211,540 36
State Normal School, Trenton .....	83,059 59	342,174 91
State Normal School, Paterson .....	.....	72,801 06 ✓
Summer Courses in Agriculture .....	575 00	28,798 61
Teachers' Institutes .....	.....	4,098 65
Teachers' Libraries .....	.....	350 00
Teachers' Retirement Fund—P. and A. Fund ..	.....	6,243 37
Vocational Schools .....	30,918 37	367,410 50 ✓
State Normal School, Jersey City .....	.....	238,132 52 ✓

## STATE TREASURER'S REPORT

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## AGRICULTURAL.

Agricultural Experiment Station .....	87,813 90	515,791 54
Department of Agriculture .....	12,306 38	568,428 54
State Horticultural Society .....	.....	5,337 75

## MILITARY.

Adjutant General's Department .....	393 31	38,197 04
National Guard .....	1,067 15	956,579 52
Naval Militia Reserve .....	.....	18,717 06
Quartermaster-General's Department .....	.....	36,129 28
Sea Girt Cottage .....	.....	16,079 78

## PENSION AND RETIREMENT FUNDS.

Judicial Retirement Fund .....	.....	14,000 00
Pensions .....	.....	43,571 48
State Employees' Retirement System .....	1 25	239,319 97

## CONSTRUCTIVE.

Comm. on Elimination of Toll Bridges .....	.....	359,104 66
Allowance to Free Bridges .....	94,236 39	.....
Commissioners to the Port Authority .....	75,000 00	1,528,957 62
State Highway Commission (State-Aid) .....	.....	500,000 00
North Jersey Transit Commission .....	50 00	66,495 17
South Jersey Port Commission .....	.....	31,240 94

## GENERAL.

Allowance from State Road Fund, 1927 (Motor Vehicle Account) Gas Tax .....	584,415 00	.....
Burial Grounds .....	.....	75 00
Commissioners of Palisades Interstate Park..	1,950 00	146,697 90
Commissions .....	45,350 00	.....
Detective Bureau Licenses .....	2,000 00	.....
Dividends .....	18,870 00	.....
Interest on Deposits .....	593,435 53	.....
Licenses from Private Asylums .....	150 00	.....
Miscellaneous Corporations (previous to 1927)	62,258 88	.....
Miscellaneous Corporations, 1927 .....	3,608,254 31	.....
Miscellaneous Corporations, 1928 .....	29,758 68	.....
Monmouth Battle Monument .....	.....	1,379 17
Old Barracks Association .....	73	2,500 00
R. R. Corporations, T. P. and Annuity Fund ..	.....	2,694,805 00
R. R. Corporations (previous to 1927) .....	1,183 54	1,475,580 20
R. R. Corporations (1927) to Counties .....	10,234,131 49	524,046 44
Red Bank Battle Monument .....	.....	1,500 00
Refunding Taxes on Misc. Corporations .....	.....	3,031 63
Rehabilitation Commission .....	17,833 99	121,923 12
Rehabilitation Commission—Federal Aid .....	31,401 78	.....

Public Library Commission .....	807 40	72,671 10
State Library .....		21,872 16
Trenton Battle Monument .....	386 15	1,197 34
Washington Association of New Jersey .....		2,500 00
Washington Rock Park Commission .....	32	1,172 68
N. J. Grand Army of the Republic .....		1,000 00
Public Record Office .....	20 00	7,859 37
Princeton Battle Monument .....		600 00
Unclaimed Wages .....	851 93	.....
Commissioners High Point Park .....	2,098 03	56,308 16
New Jersey Archives .....		3,353 83
Walt Whitman House, Camden .....		500 00
Comm. to Purchase Old Steuben House .....		11,678 68
Port Raritan District Commission .....		29,958 78
Commission to Investigate Crippled Children ..		6,325 65
Commission on Federal Hospital Unit .....		383 60
Issuing Officials .....		500 00
Water Policy Commission .....	688 88	8,330 70
Comm. on Taxation of Property, Port of N. Y. ..		125 00
Comm. on Traffic Rules and Regulations .....		4,401 99
Comm. to Investigate T. P. & Annuity Fund ..		1,148 00
Bodies Washed Ashore by Shipwreck .....		60 00
State Board Public Accountants .....	18 27	.....
Allowance to Motor Vehicles Gas Tax Receipts ..	25,000 00	.....
Juvenile and Probation Study Commission ....	87 23	2,790 99
Monmouth-Ocean County Boundary Comm. ..		619 94
New Jersey France Memorial Commission ..		5,000 00
Comm. on Old Age Insurance and Premium ..		1,283 38
Court Relief Commission .....		112 05
Comm. to Investigate Dept. Banking and Insurance .....		4,880 10

## STATE EMERGENCY FUND.

State Insurance Fund .....		50,000 00
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## DEPARTMENT INSTITUTIONS AND AGENCIES.

Department Institutions and Agencies .....	97 50	1,346,731 74
Dept. Institutions & Agencies, State Use ....	469,169 29	.....
State Use—Debit and Credit .....	439,351 93	.....
Division of Architecture .....	104,934 07	.....
Colonies for Feeble-Minded Males .....	49,784 07	287,484 79
Commission for the Blind .....	1,454 25	73,502 08
County Lunatic Asylums .....		696,218 42
County Tuberculosis Hospitals .....		421,791 31
Feeble-Minded .....	7,974 78	197,370 73
Home for Disabled Soldiers, Kearny .....	130 50	120,228 14
Home for Disabled Soldiers, Kearny, Fed. Aid.	14,100 00	.....
Home for Disabled Soldiers, Vineland .....	92 50	146,518 84
Home for Disabled Soldiers, Vineland, Fed. Aid .....	7,710 00	.....

## STATE TREASURER'S REPORT

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Reformatory .....	51,069 65	394,421 49
Reformatory for Women .....	89,485 93	150,315 16
Sanatorium for Tuberculous Diseases .....	76,311 82	425,712 66
State Board of Children's Guardians .....	596 95	197,089 42
State Home for Boys .....	9,695 30	367,940 66
State Home for Girls .....	489 60	248,394 65
State Hospital, Greystone Park .....	702,180 88	1,837,868 25
State Hospital, Trenton .....	512,633 45	1,324,580 94
State Institution for Feeble-Minded .....	197,684 66	465,569 08
State Prison .....	864 68	630,406 76
State Prison Farm, Leesburg .....	11,204 32	152,173 18
Village for Epileptics .....	208,678 05	407,250 62
Woodbine Colony for Feeble-Minded Males ..	43,676 74	190,583 61
North Jersey Training School for Feeble-Mind- ed Females, Totowa .....	367 15	157,712 36
	<hr/>	<hr/>
	\$34,997,319 96	\$33,169,785 55



## School Fund.

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The securities of the School Fund are the following:

Bonds .....	\$9,424,170 00	
Stocks .....	157,500 00	
		\$9,581,670 00
Bonds and Mortgages .....		131,460 00
Riparian Leases .....		1,057,500 47
		\$10,770,630 47

### STATEMENT OF THE SCHOOL, FUND.

Securities, July 1, 1927 .....		\$10,747,699 81
Add Bonds Purchased .....		450,500 00
Add Riparian Leases .....		57,505 87
		\$11,255,705 68
Less Securities paid off .....	\$467,720 72	
Less Riparian Leases cancelled .....	17,354 49	
		485,075 21
Securities, June 30, 1928 .....		\$10,770,630 47
Balance in bank, June 30, 1928 .....		355,785 81
		\$11,126,416 28
Total Fund .....		\$11,126,416 28
Amount of Securities, June 30, 1927 .....	\$10,747,699 81	
Balance in bank, June 30, 1927 .....	268,348 15	
		11,016,047 96
Increase in fund .....		\$110,368 32



## Investment Fund.

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Balance in bank, July 1, 1927 .....	\$268,348 15
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### RECEIPTS.

Bonds paid off .....	\$440,665 00	
Riparian Leases paid off .....	27,055 72	
	—————	
	\$467,720 72	
Grants .....	176,746 94	
	—————	
		644,467 66
		—————
		\$912,815 81

### DISBURSEMENTS.

Bonds purchased .....	\$450,500 00	
Expenses Dept. of Commerce and Navigation (paid by State) .....	106,530 00	
	—————	
		\$557,030 00
Balance in bank, June 30, 1928 .....		355,785 81
		—————
		\$912,815 81



## Income of School Fund.

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Balance in bank, July 1, 1927 .....	\$485,586 99
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### RECEIPTS.

Interest on Bonds .....	\$443,711 98	
Interest on Bonds and Mortgages .....	6,606 60	
Interest on Grants .....	85 42	
Interest on Deposits .....	15,160 85	
Rents from Riparian Leases .....	72,458 86	
Dividends .....	16,245 00	
Licenses .....	13,460 30	
Miscellaneous Receipts .....	203 00	
	—————	567,932 01
		—————
		\$1,053,519 00

### DISBURSEMENTS.

Refunds .....	\$145 39	
Free Public Schools .....	500,000 00	
Premium and Accrued Interest .....	14,953 47	
School Fund Expenses .....	2,483 12	
	—————	\$517,581 98
Balance in bank, June 30, 1928 .....		535,937 02
		—————
		\$1,053,519 00



## Securities Belonging to School Fund.

### STOCKS AND BONDS.

Delaware and Raritan Canal and Camden and Am- boy R. R. and Transportation Co. and N. J. R. R. and Transportation Company, 1355 shares, par value \$100 each .....	\$135,500 00	
Trenton Banking Company, 330 shares, par value \$50 each .....	22,000 00	
		\$157,500 00
Freehold, Town of, Monmouth County, water loan, 4 per cent ..		28,000 00
Hasbrouck Heights, Borough of, Bergen County, impvt., 4 per cent .....		1,000 00
Harrison, Town of, Hudson County, renewal street impvt., 4 per cent .....		50,000 00
Passaic, City of, Passaic County, school, 3½ per cent .....		8,000 00
Camden, County of, County Bldg., 4 per cent .....		30,000 00
West Orange, Town of, Essex County, sewer, 4 per cent .....		16,000 00
Delford, Borough of, Bergen County, sewer, 4 per cent .....		10,000 00
Town of Union, Bergen County, water (Lyndhurst), 4½ per cent .....		14,000 00
Somerset County, county buildings, 4 per cent .....		55,000 00
Deal Beach, Borough of, purchase and impvt., 4½ per cent ....		30,000 00
Atlantic City, Atlantic County, water, 4½ per cent .....		25,000 00
Hoboken, City of, Hudson County, 4 per cent .....		25,000 00
High Bridge, Borough of, Hunterdon County, school, 3¾ per cent .....		1,200 00
Hammonton, Town of, Atlantic County, school, 4 per cent .....		7,000 00
Salem, City of, Salem County, school, 4 per cent .....		13,500 00
Middletown, Township of, Monmouth County, school, 4½ per cent .....		4,650 00
Orvil, Borough of, Bergen County, school (Ho-Ho-Kus), 4 per cent .....		3,000 00
Guttenberg, Town of, Hudson County, School, 5 per cent .....		10,000 00
Guttenberg, Town of, Hudson County, school, 5 per cent .....		6,000 00
Westfield, Town of, Union County, school, 4½ per cent .....		42,000 00
Park Ridge, Borough of, Bergen County, lighting, 6 per cent ..		30,000 00
Merchantville, Borough of, Camden County, sewer, 5 per cent ..		18,000 00
Pitman, Borough of, Gloucester County, school, 5 per cent .....		7,000 00
Manalapan, Township of, Monmouth County, school, 4½ per cent .....		7,000 00
North Caldwell, Borough of, Essex County, school, 4½ per cent.		700 00
Woodbridge, Township of, Middlesex County, school, 4½ per cent .....		60,000 00

Holly Beach, Borough of, Cape May County, city funding, 5 per cent .....	30,000 00
Linden, Township of, Union County, school, 4½ per cent .....	58,000 00
Ridgefield Park, Village of, Bergen County, funding, 5 per cent.	50,000 00
Lakewood, Township of, Ocean County, school, 4½ per cent ....	28,000 00
Buena Vista, Township of, Atlantic County, school, 5 per cent ..	3,000 00
Rahway, City of, Middlesex County, school, 5 per cent .....	25,000 00
New Providence, Township of, Union County, school, 4½ per cent .....	7,500 00
Caldwell, Borough of, Essex County, school, 4 per cent .....	50,000 00
Woodbridge, Township of, Middlesex County, school, 4½ per cent .....	15,000 00
Elizabeth, City of, Union County, school, 4¼ per cent .....	90,000 00
Freehold, Town of, Monmouth County, water loan, 4½ per cent.	4,000 00
National Park, Borough of, Gloucester County, school, 4½ per cent .....	2,500 00
Sea Isle City, City of, Cape May County, school, 5 per cent ...	21,500 00
Wood-Lynne, Borough of, Camden County, school 5 per cent ..	4,000 00
National Park, Borough of, Gloucester County, school, 4½ per cent .....	750 00
Hamilton, Township of, Mercer County, school, 4½ per cent ..	3,650 00
Florence, Township of, Burlington County, school, 4½ per cent.	80,000 00
Woodbridge, Township of, Middlesex County, school 5 per cent.	24,000 00
Pennsgrove, Borough of, Salem County, school, 4½ per cent ...	16,000 00
Union, Township of, Ocean County, school, 5 per cent .....	500 00
Margate City, Atlantic County, beach improvement, 3d series, 5 per cent .....	13,000 00
Pensauken, Township of, Camden County, school, 4½ per cent ..	5,000 00
Buena Vista, Township of, Atlantic County, school, 5 per cent..	2,000 00
Landis, Township of, Cumberland County, school, 4½ per cent ..	3,000 00
Longport, Borough of, Atlantic County, water, 5 per cent ....	5,000 00
Longport, Borough of, Atlantic County, water, 5 per cent .....	15,500 00
Longport, Borough of, Atlantic County, electric light, 5 per cent.	20,000 00
Margate City, Atlantic County, sewerage, 5 per cent .....	20,000 00
Lawrence, Township of, Mercer County, school, 4½ .....	1,000 00
Ridgewood, Township of, Bergen County, school, 4½ per cent ..	8,500 00
Stone Harbor, Borough of, Cape May County, boardwalk, 5 per cent .....	33,000 00
Wenonah, Borough of, Gloucester County, water improvement, 4½ per cent .....	4,000 00
Westfield, Town of, Union County, school, 4½ per cent .....	13,000 00
Wildwood, City of, Cape May County, school, 5 per cent .....	5,000 00
Waterford, Township of, Camden County, school, 5 per cent ..	2,000 00
Brick, Township of, Ocean County, school (W. Pt. Pleasant), 5 per cent .....	15,000 00
Fieldsboro, Borough of, Burlington County, school, 4½ per cent.	4,500 00
Woodbridge, Township of, Middlesex County, school, 4½ per cent .....	14,000 00
Lumberton, Township of, Burlington County, school, 4½ per cent	4,000 00
National Park, Borough of, Gloucester County, school, 5 per cent	3,600 00

Seaside Park, Borough of, Ocean County, sewer, 5½ per cent..	20,000 00
Atlantic City, Atlantic County, drainage, 4½ per cent .....	41,000 00
Saddle River, Township of, Bergen County, school, 5 per cent ..	4,000 00
Lawrence, Township of, Mercer County, school, 4½ per cent ..	13,000 00
Waterford, Township of, Camden County, school, 5 per cent ...	2,000 00
Butler, Borough of, Morris County, school, 4½ per cent .....	18,000 00
Saddle River, Township of, Bergen County, school, 5 per cent..	2,000 00
Wood-Lynne, Borough of, Camden County, school, 5 per cent ...	11,500 00
Atlantic City, Atlantic County, school, 4½ per cent .....	19,000 00
Pleasantville, City of, Atlantic County, school, 5 per cent ....	7,000 00
Bogota, Borough of, Bergen County, school, 4½ per cent .....	42,000 00
Willingboro, Township of, Burlington County, school, 4½ per cent .....	2,000 00
Hamilton, Township of, Mercer County, school, 4½ per cent ..	41,000 00
Moonachie, Borough of, Bergen County, school, 5 per cent ....	7,500 00
Belmar, Borough of, Monmouth County, water extension, 5 per cent .....	19,000 00
Belmar, Borough of, Monmouth County, sewer extension, 5 per cent .....	5,000 00
Lodi, Township of, Bergen County, school, 5 per cent .....	6,500 00
Mt. Laurel, Township of, Burlington County, school, 5 per cent .	12,000 00
Clark, Township of, Union County, school, 5 per cent .....	7,000 00
Buena Vista, Township of, Atlantic County, school, 5 per cent ..	1,500 00
Bogota, Borough of, Bergen County, 5 per cent .....	10,000 00
Verona, Borough of, Essex County, school, 5 per cent .....	27,800 00
Centre, Township of, Camden County, school, 5 per cent .....	4,000 00
Princeton Township, Mercer County, school, 5 per cent .....	19,000 00
Princeton Township, Mercer County, school, 5 per cent .....	5,500 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	1,000 00
Washington, Township of, Burlington County, school, 5 per cent.	4,000 00
Moonachie, Borough of, Bergen County, school, 5 per cent ....	2,000 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	36,000 00
Madison, Borough of, Morris County, school, 5 per cent .....	22,000 00
Upper Pittsgrove, Township of, Salem County, school, 5 per cent .....	2,000 00
Deptford, Township of, Gloucester County, school, 5 per cent ..	18,500 00
Piscataway, Township of, Middlesex County, school, 5 per cent.	5,000 00
Burlington, Township of, Burlington County, school, 5 per cent..	20,500 00
Southampton, Township of, Burlington County, school, 5 per cent .....	23,000 00
Burlington, City of, Burlington County, school, 5 per cent .....	36,000 00
Belvidere, Town of, Warren County, school, 5 per cent .....	1,500 00
Belvidere, Town of, Warren County, school, 5 per cent .....	1,500 00
Woodbridge, Township of, Middlesex County, school, 5 per cent.	36,000 00
Woodbridge, Township of, Middlesex County, school, 5 per cent.	38,000 00
Tenafly, Borough of, Bergen County, school, 5 per cent .....	105,000 00
Tenafly, Borough of, Bergen County, school, 5 per cent .....	115,000 00
Rockaway, Township of, Morris County, school, 5 per cent ....	20,000 00
Roselle, Borough of, Union County, school, 5 per cent .....	24,000 00
Shamong, Township of, Burlington County, school, 5 per cent ...	10,000 00

Roselle, Borough of, Union County, school, 5 per cent .....	39,000 00
Weymouth, Township of, Atlantic County, school, 5 per cent ..	2,000 00
Burlington City, Burlington County, school, Series X, 5 per cent .....	9,000 00
Palisades, Township of, Bergen County, school (New Milford), 5 per cent .....	34,500 00
Burlington, City of, Burlington County, school, Series X, 5 per cent .....	62,000 00
Burlington, City of, Burlington County, school, Series X, 5 per cent .....	68,000 00
Pitman, Borough of, Gloucester County, school, 5 per cent ....	2,000 00
Union, Township of, Ocean County, school, 5 per cent .....	8,000 00
Moonachie, Borough of, Bergen County, school, 5 per cent .....	1,200 00
Nutley, Town of, Essex County, school, 5 per cent .....	52,000 00
Hammonton, Town of, Atlantic County, 5 per cent .....	18,000 00
Buena Vista, Township of, Atlantic County, school, 5 per cent ..	3,000 00
Madison, Township of, Middlesex County, school, 5 per cent ..	2,000 00
Madison, Township of, Middlesex County, school, 5 per cent ....	15,250 00
Piscataway, Township of, Middlesex County, school, 5 per cent..	140,000 00
Bordentown, City of, Burlington County, school, 5 per cent ..	33,000 00
Audubon, Borough of, Camden County, temp. street impvt., 5½ per cent .....	85,000 00
Garwood, Borough of, Union County, pub. impvt. and assess., 5 per cent .....	51,500 00
Hawthorne, Borough of, Passaic County, school, 5 per cent ....	2,000 00
Dover, Township of, Ocean County, school, 4¾ per cent .....	139,000 00
Ridgefield, Borough of, Bergen County, temp. sewer, 6 per cent.	70,000 00
East Brunswick, Township of, Middlesex County, school, 5 per cent .....	32,000 00
Moonachie, Borough of, Bergen County, school, 5 per cent ....	13,600 00
Lawrence, Township of, Mercer County, school, 4½ per cent ..	47,200 00
Alloway, Township of, Salem County, school, 5 per cent .....	57,500 00
Clementon, Borough of, Camden County, school, 5 per cent ....	67,000 00
Clementon, Borough of, Camden County, school, 5 per cent .....	28,000 00
Clementon, Borough of, Camden County, school, 5 per cent .....	13,500 00
Sea Girt, Borough of, Monmouth County, water—reconstruction, 6 per cent .....	22,000 00
East Brunswick, Township of, Middlesex County, school, 4¾ per cent .....	39,500 00
Woodbury, City of, Gloucester County, general, 4¾ per cent ....	19,000 00
Woodbury, City of, Gloucester County, water, 4¾ per cent ....	21,000 00
Montvale, Borough of, Bergen County, school, 5 per cent .....	53,000 00
East Brunswick, Township of, Middlesex County, school, 4¾ per cent .....	9,000 00
Rockaway, Township of, Morris County, school, 4½ per cent ..	35,000 00
Upper Pittsgrove, Township of, Salem County, school, 5 per cent .....	30,000 00
North Haledon, Borough of, Passaic County, school, 4½ per cent .....	110,000 00
New Barbadoes, Township of, Bergen County, school, 4 per cent.	30,000 00

## STATE TREASURER'S REPORT

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Audubon, Borough of, Camden County, school, 4½ per cent . . . .	7,500 00
Metuchen, Borough of, Middlesex County, school, 5 per cent . . .	15,000 00
Point Pleasant Beach, Borough of, Ocean County, school, 5 per cent . . . . .	1,000 00
Haddonfield, Borough of, Camden County, water, 4½ per cent..	24,000 00
East Rutherford, Borough of, Bergen County, sewer, 4½ per cent . . . . .	13,000 00
Madison, Borough of, Morris County, school, 4 per cent . . . . .	40,000 00
Riverton, Borough of, Burlington County, school, 4 per cent..	20,000 00
Hammonton, Town of, Atlantic County, school, 4½ per cent ..	6,000 00
Belmar, Borough of, Monmouth County, funding, 5 per cent ..	15,000 00
Wildwood, Borough of, Cape May County, school, 4½ per cent..	1,000 00
Northfield, City of, Atlantic County, school, 5 per cent . . . . .	3,300 00
Haledon, Borough of, Passaic County, school, 5 per cent . . . . .	6,000 00
Ewing, Township of, Mercer County, school, 4½ per cent . . . . .	15,000 00
Hamilton, Township of, Mercer County, school, 4½ per cent . . .	7,200 00
Evesham, Township of, Burlington County, school, 4½ per cent.	16,500 00
Atlantic Highlands, Borough of, Monmouth County, school, 5 per cent . . . . .	8,000 00
Ewing, Township of, Mercer County, school, 5 per cent . . . . .	22,000 00
Wayne, Township of, Passaic County, school, 5 per cent . . . . .	52,500 00
Linden, Township of, Union County, school, 5 per cent . . . . .	6,000 00
Ridgewood, Township of, Bergen County, school, 5 per cent . . .	7,000 00
Highland Park, Borough of, Middlesex County, school, 5 per cent . . . . .	97,000 00
Wayne, Township of, Passaic County, school, 5 per cent . . . . .	24,000 00
Haledon, Borough of, Passaic County, school, 5 per cent . . . . .	5,000 00
Franklin, Township of, Gloucester County, school, 5 per cent ..	14,000 00
Haledon, Borough of, Passaic County, school, 5 per cent . . . . .	4,000 00
North Haledon, Borough of, Passaic County, school, 5 per cent.	9,800 00
Woodcliff Lake, Borough of, Bergen County, school, 4½ per cent . . . . .	8,000 00
Point Pleasant, Borough of, Ocean County, school, 6 per cent..	1,000 00
Mount Olive, Township of, Morris County, school, 5 per cent..	30,000 00
Southampton, Township of, Burlington County, school, 4¾ per cent . . . . .	30,000 00
Raritan, Township of, Middlesex County, school, 4¾ per cent ..	9,000 00
Nutley, Town of, Essex County, school, 4½ per cent . . . . .	48,000 00
Nutley, Town of, Essex County, school, 4½ per cent . . . . .	30,000 00
Delaware Township, Camden County, school, 5 per cent . . . . .	37,000 00
Raritan, Township of, Middlesex County, school, 4¾ per cent ..	6,000 00
Cedar Grove, Township of, Essex County, water, 4½ per cent..	20,000 00
Haledon, Borough of, Passaic County, school, 5 per cent . . . . .	20,000 00
Perth Amboy, City of, Middlesex County, water, 4 per cent ..	50,000 00
Sea Isle City, Borough of, Cape May County, city improvement, 5 per cent . . . . .	20,000 00
Merchantville, Borough of, Camden County, sewer, 4½ per cent.	20,000 00
Hoboken, City of, Hudson County, 4 per cent . . . . .	25,000 00
Irvington, Town of, Essex County, school, 4 per cent . . . . .	28,150 00
Teaneck, Township of, Bergen County, school, 5 per cent . . . . .	8,000 00

Tenafly, Borough of, Bergen County, school, 4½ per cent .....	6,000 00
Haddon Heights, Borough of, Camden County, school, 4½ per cent .....	10,000 00
Highlands, Borough of, Atlantic County, water, 5 per cent .....	15,000 00
Matawan, Township of, Monmouth County, school, 5 per cent ..	6,000 00
Highlands, Borough of, Monmouth County, water, 5 per cent ..	15,000 00
Hillsdale, Township of, Bergen County, road improvement, 5 per cent .....	11,250 00
Montvale, Borough of, Bergen County, macadamizing, 5 per cent .....	19,000 00
Union, Township of, Union County, school (Hillside, 4½ per cent .....	11,000 00
Pemberton, Borough of, Burlington County, school, 4½ per cent.	23,000 00
Glassboro, Township of, Gloucester County, school, 4½ per cent.	21,000 00
Raritan, Township of, Monmouth County, school, 5 per cent ..	6,000 00
Highland Park, Borough of, Middlesex County, school, 4½ per cent .....	1,000 00
Margate City, Atlantic County, beach improvement, 2d Series, 5 per cent .....	7,000 00
Margate City, Atlantic County, paving, 5 per cent .....	3,000 00
North Wildwood, Borough of, Cape May County, sewer extension, 6 per cent .....	32,000 00
Beach Haven, Borough of, Ocean County, pub. walk impvt., 5 per cent .....	25,000 00
Belmar, Borough of, Monmouth County, school, 4½ per cent ..	30,000 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	22,000 00
United States of America, 3d Liberty Loan of 1918, 4¼ per cent .....	25,000 00
Woodbridge, Township of, Middlesex County, school, 5 per cent.	44,000 00
Hamilton, Township of, Mercer County, school, 5 per cent .....	16,000 00
Verona, Borough of, Essex County, school, 5 per cent .....	6,500 00
Roxbury, Township of, Morris County, school, 5 per cent ....	13,000 00
Piscataway, Township of, Middlesex County, school, 5 per cent..	11,000 00
Lyndhurst, Township of, Bergen County, road, 5 per cent .....	6,000 00
Freehold, Borough of, Monmouth County, school, 5 per cent ....	27,000 00
Hopewell, Township of, Mercer County, school, 5 per cent ....	20,000 00
Lawrence, Township of, Mercer County, school, 4½ per cent ..	39,000 00
Emerson, Borough of, Bergen County, school, 5 per cent .....	45,000 00
Lincoln Park, Borough of, Morris County, school, 5 per cent ..	52,500 00
Verona, Borough of, Essex County, school, 4¾ per cent .....	67,000 00
Lincoln Park, Borough of, Morris County, school, 5 per cent ..	10,500 00
Lawrence, Township of, Mercer County, school, 4½ per cent ..	49,000 00
Oaklyn, Borough of, Camden County, temporary improvement, 5½ per cent .....	30,000 00
Pensauken, Township of, Camden County, temp. street impvt., 5½ per cent .....	40,000 00
Lincoln Park, Borough of, Morris County, school, 5 per cent ..	9,000 00
North Bergen, Township of, Hudson County, assessment, 5¼ per cent .....	20,000 00

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North Bergen, Township of, Hudson County, improvement, 5 per cent .....	6,000 00
Northfield, City of, Atlantic County, City Hall, 5 per cent .....	13,000 00
Park Ridge, Borough of, Bergen County, reg. water, 5 per cent.	100,000 00
Westville, Borough of, Gloucester County, school, 5 per cent ..	47,000 00
Scotch Plains, Township of, Union County, school, 4¾ per cent.	25,000 00
Brooklawn, Borough of, Camden County, water ext. temp., 5½ per cent .....	23,000 00
Verona, Borough of, Essex County, school, 4¾ per cent .....	75,000 00
Shrewsbury, Borough of, Monmouth County, school, 4½ per cent .....	8,000 00
Camden, City of, Camden County, refunding, Series "W", 4 per cent .....	18,000 00
Asbury Park, city of, Monmouth County, water, 4 per cent ....	22,000 00
Dover, Town of, Morris County, water loan, 4 per cent .....	70,000 00
Trenton, City of, Mercer County, repairing, 4 per cent .....	27,000 00
Ocean City, City of, Cape May County, paving and fire, 4 per cent .....	25,000 00
Ocean City, City of, Cape May County, paving and fire, 4 per cent .....	20,000 00
Belmar, Borough of, Monmouth County, funding, 5 per cent ..	20,000 00
Keyport, Town of, Monmouth County, water loan (now Boro.), 5 per cent .....	6,000 00
Avon-by-the-Sea, Borough of, Monmouth County, funding, 5 per cent .....	17,000 00
Rutherford, Borough of, Bergen County, school, 4 per cent ...	10,000 00
Roselle Park, Borough of, Union County, school, 4½ per cent ..	50,000 00
Haddon Township, Camden County, school, 4¾ per cent .....	17,500 00
Secaucus, Borough of, Hudson County, school, 5 per cent .....	25,000 00
Rahway, City of, Union County, school, 4 per cent .....	75,000 00
East Rutherford, Borough of, Bergen County, school, 4½ per cent .....	44,000 00
Hanover, Township of, Morris County, school, 4½ per cent ..	6,000 00
Nutley, Town of, Essex County, school, 4 per cent .....	15,000 00
Roselle Park, Borough of, Union County, school, 4½ per cent ..	23,000 00
Beach Haven, Borough of, Ocean Co., school, 5 per cent ....	7,500 00
Linden, Township of, Union County, school, 5 per cent .....	24,000 00
Roselle Park, Borough of, Union County, school, 4½ per cent..	35,000 00
Margate City, Atlantic County, city impvt., 5 per cent .....	22,000 00
Pompton Lakes, Borough of, Passaic County, school, 4½ per cent .....	24,000 00
North Wildwood, Borough of, Cape May County, funding, 5 per cent .....	50,000 00
Avalon, Borough of, Cape May County, sewer, 5 per cent ....	10,000 00
West Windsor, Township of, Mercer County, school, 4½ per cent .....	25,500 00
Hillside, Township of, Union County, 5 per cent .....	46,000 00
Asbury Park, City of, Monmouth County, school, 5 per cent ....	3,500 00
Lodi Township, Bergen County, school, 5 per cent .....	900 00

United States of America, 4th Liberty Loan of 1918, 4¼ per cent .....	50,000 00
United States of America, 4th Liberty Loan of 1918, 4¼ per cent .....	50,000 00
Glassboro, Township of, Gloucester County, school, 5 per cent ..	73,000 00
Ewing, Township of, Mercer County, school, 5 per cent .....	13,000 00
Dunellen, Borough of, Middlesex County, school, 5 per cent ....	4,500 00
Middlesex, Borough of, Middlesex County, school, 5 per cent ..	80,000 00
Glen Rock, Borough of, Bergen County, school, 5 per cent ....	6,100 00
Audubon, Borough of, Camden County, school, 5 per cent ....	29,000 00
Glassboro, Borough of, Gloucester County, school, 5 per cent ...	2,000 00
Harmony, Township of, Warren County, school, 5 per cent ....	7,000 00
Green, Township of, Sussex County, school 5 per cent .....	4,000 00
Hawthorne, Borough of, Passaic County, school, 5 per cent ....	4,700 00
West Deptford, Township of, Gloucester County, school, 5 per cent .....	30,000 00
Paulsboro, Borough of, Gloucester County, temp. concrete paving, 5½ per cent .....	50,000 00
Atlantic Highlands, Monmouth County, school, 5 per cent .....	4,000 00
Hamilton, Township of, Mercer County, school, 5 per cent ...	122,000 00
Caldwell, Township of, Essex County, school, 5 per cent .....	46,000 00
Clifton, City of, Passaic County, water and impvt., 5 per cent ..	25,000 00
Collingswood, Borough of, Camden County, assessment, 5 per cent .....	39,000 00
Oaklyn, Borough of, Camden County, temp., 6 per cent .....	86,000 00
Pensauken, Township of, Camden County, temp. curb and sidewalk, 5 per cent .....	50,000 00
West Deptford, Township of, Gloucester County, school, 5 per cent .....	15,500 00
Carteret, Borough of, Middlesex County, school, 5 per cent ...	33,000 00
Woodbury Heights, Borough of, Gloucester County, school, 5 per cent .....	25,000 00
Randolph, Township of, Morris County, school, 5 per cent ....	17,000 00
Burlington, Township of, Burlington County, school, 4¾ per cent .....	85,500 00
Lodi, Township of, Bergen County, School No. 1, 5 per cent ..	15,000 00
Lodi, Township of, Bergen County, School No. 2, 5 per cent ..	25,000 00
Green, Township of, Sussex County, school, 5 per cent .....	6,500 00
Caldwell, Borough of, Essex County, school, 4¾ per cent .....	13,000 00
Rutherford, Borough of, Street Impvt., 4 per cent .....	20,000 00
Hudson, County of, park, 4 per cent .....	50,000 00
High Bridge, Borough of, Hunterdon County, school, 3¾ per cent .....	4,000 00
Acquaackanonk, Township of, Passaic County, school (Clifton) 4½ per cent .....	2,000 00
Gloucester City, Camden County, school, 4 per cent .....	25,000 00
Matawan, Township of, Monmouth County, school, 5 per cent ..	3,000 00
Roosevelt, Borough of, Middlesex County, school (Carteret), 4¾ per cent .....	16,000 00
Riverside, Township of, Burlington County, sewer, 4½ per cent.	25,000 00

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Cresskill, Borough of, Bergen County, school, 5 per cent .....	3,000 00
Verona, Borough of, Essex County, school, 4½ per cent .....	11,000 00
Centre, Township of, Camden County, school, 5 per cent .....	1,000 00
Haddon, Township of, Camden County, school, 4½ per cent ....	1,000 00
High Bridge, Borough of, Hunterdon County, school, 4½ per cent .....	9,000 00
Roosevelt, Borough of, Middlesex County, school (Carteret), 5 per cent .....	8,000 00
Roosevelt, Borough of, Middlesex County, school (Carteret), 5 per cent .....	29,000 00
Hamilton, Township of, Mercer County, school, 4½ per cent ..	5,000 00
Longport, Borough of, Atlantic County, boardwalk impvt., 4 per cent .....	14,000 00
Collingswood, Borough of, Camden County, school, 4½ per cent.	48,000 00
Wildwood, City of, Cape May County, water, 5 per cent .....	112,000 00
Sea Isle City, City of, Cape May County, bulkhead, 5 per cent...	6,000 00
Sea Isle City, City of, Cape May County, boardwalk, 5 per cent..	17,000 00
Piscataway, Township of, Middlesex County, school, 4¼ per cent .....	6,000 00
Linden, Township of, Union County, 5 per cent .....	33,000 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	12,000 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	6,500 00
West Deptford, Township of, Gloucester County, school, 5 per cent .....	2,000 00
Hillside, Township of, Union County, school, 5 per cent .....	72,500 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	3,000 00
Piscataway, Township of, Middlesex County, school (So. Plainfield), 5 per cent .....	8,000 00
Burlington, City of, Burlington County, school, Series L-A, 5 per cent .....	37,000 00
Woodbridge, Township of, Middlesex County, school, 5 per cent .....	45,000 00
Woodbridge, Township of, Middlesex County, school, 5 per cent.	45,000 00
Ocean City, City of, Cape May County, school, 5 per cent .....	100,000 00
Vineland, Boro of, Cumberland County, temp. loan, Series A, 5¼ per cent .....	35,000 00
Haddon, Township of, Camden County, temp. sewer, 6 per cent.	50,000 00
Teaneck, Township of, Bergen County, assessment and funding, 5 per cent .....	16,000 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	6,500 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	4,500 00
Hamilton, Township of, Mercer County, school, 5 per cent ....	4,000 00
North Bergen, Township of, Hudson County, assessment, 5 per cent .....	49,000 00
Haddon, Township of, Camden County, temp. street impvt., 5¼ per cent .....	23,000 00
Bogota, Borough of, Bergen County, assessment, 5 per cent ....	50,000 00
Bergenfield, Boro of, Bergen County, sewer, 5 per cent .....	25,000 00
Bradley Beach, Boro of, Monmouth County, pav. and bathing casino impvt., 5 per cent .....	25,000 00

Midland Park, Borough of, Bergen County, school, 5 per cent ..	16,500 00
Bloomingtondale, Borough of, Passaic County, school, 4½ per cent.	55,000 00
Orange, City of, Essex County, sewer, 5 per cent .....	75,000 00
Vineland, Borough of, water, 4 per cent .....	50,000 00
Long Branch, Monmouth County, beach and park, 4 per cent ..	30,000 00
Bradley Beach, Borough of, Monmouth County, sewer, 5 per cent .....	10,000 00
Rutherford, Borough of, Bergen County, school, 4 per cent ..	49,570 00
Passaic, City of, Passaic County, school, 3½ per cent .....	15,000 00
Garwood, Borough of, Union County, school, 4½ per cent .....	3,500 00
Prospect Park, Borough of, Passaic County, school, 5 per cent..	9,000 00
New Providence, Borough of, Union County, school, 4½ per cent .....	6,000 00
North Wildwood, Borough of, Cape May County, impvt., 5 per cent .....	10,000 00
Chatham, Borough of, Morris County, sewer, 4½ per cent ....	35,000 00
Highlands, Borough of, Monmouth County, school, 4½ per cent.	3,500 00
Keyport, Borough of, Monmouth County, sewer, 5 per cent ....	41,500 00
Haddon Heights, Borough of, Camden County, sewer, 4½ per cent .....	40,000 00
Prospect Park, Borough of, Passaic County, school, 4½ per cent.	13,000 00
Pitman, Boro of, Gloucester County, school, 4½ per cent ....	11,000 00
Salem, City of, Salem County, school, 4½ per cent .....	25,000 00
Haddon Heights, Borough of, Camden County, school, 5 per cent .....	20,200 00
Wood-Lynce, Borough of, Camden County, school, 5 per cent ..	2,500 00
Ewing, Township of, Mercer County, school, 5 per cent .....	5,000 00
Ewing, Township of, Mercer County, school, 5 per cent .....	7,000 00
Oldmans, Township of, Salem County, school, 4½ per cent ....	8,800 00
Jersey City, Hudson County, school, 4¼ per cent .....	5,000 00
Margate City, Atlantic County, city improvement, 5 per cent ...	19,000 00
New Providence, Borough of, Union County, school, 4½ per cent	13,000 00
Sea Isle City, City of, Cape May County, improvement, 5 per cent .....	6,000 00
Hawthorne, Borough of, Passaic County, water extension, 4½ per cent .....	20,000 00
Madison, Township of, Middlesex County, school, 5 per cent ...	500 00
Delran, Township of, Burlington County, school, 5 per cent ...	6,000 00
Linden, Township of, Union County, school, 5 per cent .....	500 00
Dunellen, Borough of, Middlesex County, school, 5 per cent ....	63,000 00
East Paterson, Borough of, Bergen County, school, 5 per cent...	47,500 00
Milltown, Borough of, Middlesex County, school, 5 per cent ....	14,000 00
Wenonah, Borough of, Gloucester County, school, 5 per cent ....	26,000 00
Hawthorne, Borough of, Passaic County, school, 5 per cent ....	5,600 00
Butler, Borough of, Morris County, school, 5 per cent .....	30,000 00
Bordentown, City of, Burlington County, Series A-2, 5 per cent..	71,000 00
Wallington, Borough of, Bergen County, school, 5 per cent ....	40,000 00
Wallington, Borough of, Bergen County, school, 5 per cent ....	24,000 00
Ocean City, City of, Cape May County, fire apparatus, 5 per cent .....	26,000 00

## STATE TREASURER'S REPORT

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West Paterson, Borough of, Passaic County, school, 4¾ per cent .....	13,000 00
Weehawken, Township of, Hudson County, temporary, Series C. B. & E., 5 per cent .....	7,500 00
Burlington, Township of, Burlington County, school, 4¾ per cent .....	23,000 00
Centre, Township of, Camden County, temp. impvt., 5 per cent (Mt. Ephraim) .....	12,000 00
Franklin, Township of, Gloucester County, school, 5 per cent ..	29,500 00
Haledon, Borough of, Passaic County, temp. water note, 5 per cent .....	50,000 00
Haledon, Borough of, Passaic County, temp. water note, 5 per cent .....	10,000 00
Gloucester, Township of, Camden County, temp. impvt., 5¼ per cent .....	44,000 00
	\$9,581,670 00

## BONDS AND MORTGAGES.

File 2. Allison, Thomas S. ....	\$2,500 00
" 29. Davis, Isaac .....	19,000 00
" 11. Denise, William T. ....	5,500 00
" 25. Etruria Pottery Co. ....	20,000 00
" 9. Haight, Charles A. ....	8,000 00
" 39-40. Hewes & Phillips .....	33,000 00
" 36. Inman, George .....	2,000 00
" 3. Marlatt, Benjamin .....	3,600 00
" 26. Norton, Daniel D. ....	7,200 00
" 12. Patterson, Charles W. ....	1,260 00
" 47. Riggs, Julia E. and Leon C. ....	3,150 00
" 14. Smock, Milton .....	4,000 00
" 15. Stiles, William .....	2,700 00
" 27. Stockton, Bayard, et al. ....	4,280 00
" 6. Taylor, Wm. J. C. ....	11,400 00
" 17. Valentine, Robert N. ....	3,870 00
	\$131,460 00

## RIPARIAN LEASES.

File 94. American Synthetic Dyes, Inc. ....	\$11,700 00
" 25. Ayres, Chester D. ....	765 60
" 48. Bear, Theophilus L. and Adelaide Y. ....	3,235 28
" 74. Colwell, Augustus W. ....	28,309 50
" 99. Courter, Jessie L., et al. ....	4,542 95
" 55. Creighton, Bernard J. ....	645 00
" 3. Daly, Myrtella H. ....	1,715 49
" 4. Dederer, Martha N. ....	152 70
" 84. Dempsey, Isabella T., et al .....	2,176 70
" 72. Falkenburg, Wesley .....	Nominal

**New Jersey State Library**

" 85.	Gifford, Livingston .....	8,812 50
" 67.	Gold, George J. ....	1,705 00
" 39.	Gregory, John H. ....	808 00
" 24.	Hildreth, David M. ....	3,943 50
" 57.	Ideal Beach Co. ....	900 00
" 60.	Kirk, William J., Jr. ....	1,019 00
" 69.	Midland Linseed Co. ....	95,166 00
" 36.	Meadow Yacht Club .....	168 00
" 6.	Meredith, Sarah E., et al. ....	3,538 33
" 70.*	MacDonald, John H. ....	4,568 25
" 7.	Miller, Seth .....	87 75
" 71.	Monmouth Oil & Guano Co. ....	Nominal
" 9.	Morris & Cummings Dredging Co. ....	12,690 00
" 54.	Morrill & Co., Frank T. ....	5,000 00
" 52.	New York Granite Brick Co. ....	520 00
" 10.	Norbury, Heath .....	138 60
" 44.	Ocean City Association .....	2,250 00
" 92.	Orrok, Jr., Robert H. ....	500 00
" 14.	Pearce, George W. ....	60 43
" 15.	Pearce, Ashley B. ....	60 43
" 16.	Point Breeze Ferry & Impvt. Co. ....	18,000 00
" 17.	Point Breeze Ferry & Impvt. Co. ....	12,550 00
" 49.	Record, George L. ....	3,608 50
" 18.	Ross, Evaline B., .....	43 80
" 20.	Schellenger, James H. ....	200 25
" 35.	Schram, Louis B. ....	1,068 75
" 53.	Traders Paper Board Co. ....	3,820 00
" 50.	Van Buskirk, DeWitt, .....	3,142 50
" 41.	Wheeler, Jane V. P. ....	7,345 00
" 42.	Zusi, Edward .....	1,726 00
" 115.	Ayars, Hattie B. ....	75 00
" 116.	Elizabethtown Gas Light Co. ....	258 00
" 117.	Butterworth, Judson Corp. ....	10,000 00
" 119.	McKalfbleish Corp. ....	1,498 83
" 120.	Sayres, Theodore F. ....	333 65
" 121.	Fogg & Hires .....	160 50
" 123.	Federal Terra Cotta Co. ....	1,053 00
" 124.	The Vulcan Detinning Co. ....	609 00
" 125.	Girard Trust Co., Trustees, etc. ....	8,067 60
" 126.	Bostlemann, Bertha E., .....	1,800 00
" 128.	Miner-Edgar Co. ....	23,250 00
" 129.	Sands, William .....	50 20
" 134.	E. I. duPoint de Nemours & Co. ....	1,000 00
" 138.	Miller, Blackburn, Jr. ....	209 05
" 141.	Keyport Dry Dock Co. ....	2,514 80
" 142.	Camden Shipbuilding Co. ....	9,582 00
" 143.	Bogota Paper & Board Co. ....	1,681 90
" 144.	Bogota Paper & Board Co. ....	1,376 20
" 150.	Burlington Industrial Alcohol Co. ....	820 05
" 151.	J. W. Paxson Co. ....	271 44

## STATE TREASURER'S REPORT

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" 152.	Amato, Henry .....	156 64
" 154.	William, Martha A., .....	288 45
" 157.	Heinz, H. J. Co. ....	231 50
" 158.	Eastern Potash Corp. ....	6,000 00
" 159.	Heinz, H. J. Co. ....	675 15
" 160.	Heinz, H. J., Co. ....	615 95
" 161.	Pettinos, George F. ....	1,609 94
" 162.	Boynton Lumber Co. ....	750 00
" 163.	Electric Co. of N. J. ....	227 19
" 164.	Florence Pipe Foundry and Machine Co. ....	26,520 00
" 166.	Burlington Island Park Co. ....	376 35
" 167.	Paxson, W., Jr., Co. ....	900 00
" 168.	Salem Glass Works .....	1,449 00
" 170.	Greenwich Piers Railway Co. ....	817 77
" 171.	Shillingsburg, William, Jr. ....	1,251 00
" 172.	Ade, G. Charles .....	139 53
" 174.	Tidewater Pipe Co., Ltd. ....	350 00
" 175.	Christian and Elizabeth Johnson .....	450 00
" 178.	Standard Oil Co. ....	21,750 00
" 179.	Standard Oil Co. ....	1,400 00
" 180.	Tuscarora Oil Co. ....	5,525 00
" 181.	Tuscarora Oil Co. ....	342 50
" 182.	New York Shipbuilding Corp. ....	4,398 00
" 183.	Mexican Petroleum Corp. ....	913 50
" 184.	Tidewater Pipe Co., Ltd. ....	5,437 50
" 185.	Ocean Gate, Borough of .....	300 00
" 186.	Camden, City of .....	792 75
" 189.	Sinclair Refining Co. ....	156,483 00
" 191.	Martin, W. J., et al., Trustees .....	150 00
" 193.	Schults, Edwin .....	1,000 00
" 194.	National Fireproofing Co. ....	7,377 90
" 195.	City of Bridgeton .....	1,500 00
" 197.	Bogota Paper Co. ....	357 14
" 198.	Stone Harbor Fishing Club .....	180 00
" 199.	Continental Paper Co. ....	1,000 00
" 201.	Flintkote Co., Inc. ....	1,160 04
" 202.	Consolidated Fisheries Corp. ....	120 00
" 204.	John H. Schoufer .....	552 00
" 205.	Eastern Potash Corp. ....	2,625 00
" 206.	City of Long Branch .....	502 30
" 207.	Bogota Paper and Board Co. ....	1,825 50
" 212.	Gulf Refining Co. ....	12,500 00
" 218.	Gulf Refining Co. ....	12,500 00
" 219.	Steers, Henry, Inc. ....	22,766 00
" 222.	Jersey Coast Ferry Co., Inc. ....	2,921 70
" 224.	Lu Lu Temple Yacht Club of Phila. ....	1,026 55
" 225.	Brady's, James Sons Co. ....	4,830 00
" 226.	Shore Holding Co. ....	7,125 00
" 227.	Shultz, Chas. S. & Son, Inc. ....	3,250 00
" 228.	Prall, Lambert W. ....	959 75

## STATE TREASURER'S REPORT

" 230.	Ocean Gate, Borough of .....	600 00
" 231.	King, Albert S. and Bertha B. ....	1,321 40
" 10.	Garwood, Lucetta M. ....	1,729 65
" 10.	Metropolitan Terminals, Inc. ....	43,572 25
" 10.	Ingersoll, Eleanor B. ....	514 27
" 10.	Holland Co. ....	10,838 25
" 10.	Horning, Joseph C. ....	776 91
" 10.	Holland Co. ....	72,895 00
" 10.	Holland Co. ....	75,308 75
" 10.	Heinz, H. J. Co. ....	Nominal
" 10.	Sproul, Clifford A. ....	1,087 15
" 10.	Girard Trust Co., Trustee ....	1,500 00
" 10.	Fogg & Hires Co. ....	2,524 10
" 10.	Judicious Holding Corp. ....	2,009 25
" 10.	Phoebe Cary Brisbane ....	1,250 00
" 10.	A. B. S. Co., Inc. ....	500 00
" 10.	Boston Excelsior Co. ....	37,500 00
" 10.	J. W. Paxson Co. ....	1,198 35
" 10.	Adise Vandenberghe ....	3,577 80
" 10.	Flintkote Co. ....	2,402 88
" 10.	Bellis Building Material Co. ....	5,036 50
" 10.	Johnson, Hjalmar J. and Sophie ....	805 35
" 10.	Petroleum Terminal Corp. ....	7,734 00
" 10.	Mawley, Wilhelmina, widow, et al. ....	1,635 81
" 10.	Schoonmaker, Lillie, et al., Trustee, etc. ....	3,152 00
" 10.	Mexican Petroleum Corp. ....	24,663 75
" 11.	O'Brien, Annie ....	7,820 85
" 11.	Heaton, John H., French, Wm. C., et als. ....	15,354 00
" 11.	Tacony-Palmyra Ferry Co. ....	16,438 80
" 11.	South River Sand Co. ....	1,129 80
" 11.	Bermann, Hugo ....	10,392 10
" 11.	Kay Realty Co. ....	4,973 50
" 11.	Hyde, George ....	577 50
" 11.	Van Sant, Elmer B., ....	1,500 00
" 11.	Price, Emma A. and Ada E., Exec. and Trustees ....	11,232 12
" 11.	Godwin, Edna G., ....	Nominal
" 11.	Hardin, Clarence J. ....	1,905 90
" 11.	Cook, Janet Wilson ....	22,097 50
" 11.	O'Brien, Annie ....	7,856 55
" 11.	Brigantine, City of ....	238 65
" 11.	Brigantine, City of ....	238 05
" 11.	Bianchi & Smith, Inc. ....	13,937 10

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\$1,057,500 47

# State School Tax.

## RECEIPTS.

By amount received from Collectors of counties for amount of State School Tax for 1927:

Atlantic .....	\$1,088,491 24
Bergen .....	932,049 92
Burlington .....	176,142 32
Camden .....	845,368 47
Cape May .....	248,637 03
Cumberland .....	138,926 13
Essex .....	3,604,128 56
Gloucester .....	176,742 01
Hudson .....	3,185,353 31
Hunterdon .....	72,841 79
Mercer .....	758,501 47
Middlesex .....	474,330 54
Monmouth .....	548,690 06
Morris .....	251,699 47
Ocean .....	105,004 21
Passaic .....	1,048,882 02
Salem .....	93,264 95
Somerset .....	162,545 82
Sussex .....	86,083 84
Union .....	1,027,520 05
Warren .....	116,940 24
	<hr/>
	\$15,142,143 45

## DISBURSEMENTS.

To amount paid Collectors of counties for amount of State School Tax apportioned to said counties for the year 1927:

Atlantic .....	\$982,171 51
Bergen .....	932,037 21
Burlington .....	390,009 41
Camden .....	766,021 68
Cape May .....	224,480 58
Cumberland .....	233,279 06
Essex .....	3,261,431 86
Gloucester .....	288,613 21
Hudson .....	2,881,228 06
Hunterdon .....	172,348 43
Mercer .....	686,335 04

## STATE TREASURER'S REPORT

Middlesex .....	553,175 89
Monmouth .....	496,991 09
Morris .....	348,218 43
Ocean .....	153,862 59
Passaic .....	951,029 44
Salem .....	149,079 80
Somerset .....	204,712 97
Sussex .....	147,811 24
Union .....	931,004 18
Warren .....	179,611 77

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\$14,933,453 45

Amount apportioned from Reserve Fund for the year ending June 30, 1928,  
pursuant to Chapter 233, P. L. 1926:

Bergen .....	\$5,220 00
Burlington .....	2,655 00
Camden .....	6,570 00
Essex .....	30,915 00
Hudson .....	58,095 00
Hunterdon .....	2,655 00
Mercer .....	4,500 00
Middlesex .....	5,715 00
Monmouth .....	9,225 00
Morris .....	2,250 00
Ocean .....	1,665 00
Salem .....	5,445 00
Union .....	1,080 00

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\$135,990 00

Amount apportioned to counties as an Emergency Fund for year ending  
June 30, 1928, pursuant to Chapter 218, P. L. 1922:

\$72,700 00

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\$15,142,143 45

## Agricultural College Fund.

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The securities belonging to the fund are:

One (1) Certificate of Indebtedness of the State of New Jersey, dated July 1, 1895 .....	\$31,600 00
One (1) Certificate of Indebtedness of the State of New Jersey, dated January 1, 1897 .....	16,400 00
One (1) Certificate of Indebtedness of the State of New Jersey, dated January 1, 1902 .....	68,000 00
	<hr style="width: 10%; margin-left: auto; margin-right: 0;"/> \$116,000 00

Interest on the Certificates of Indebtedness, amounting to \$5,800.00, made payable from the State Fund, has been disbursed for the maintenance of Rutgers Scientific School at New Brunswick.



## Insurance Fund.

### SECURITIES.

Riverside, Township of, school, 5 per cent .....	\$30,000 00
Wildwood, City of, water, 5 per cent .....	41,000 00
Bergenfield, Borough of, school, 5 per cent .....	4,000 00
Woodbridge, Township of, school, 5 per cent .....	45,000 00
Clifton, City of, improvement and water, 5 per cent .....	42,000 00
Carteret, Borough of, school, 5 per cent .....	48,000 00
Delaware, Township of, school, 5 per cent .....	13,000 00
Raritan, Township of, improvement and sewer, 5 per cent .....	41,000 00
Hawthorne, Borough of, school, 5 per cent .....	23,500 00
Hawthorne, Borough of, school, 5 per cent .....	8,000 00
Hasbrouck Heights, Borough of, sewer, 4½ per cent .....	11,000 00
Fort Lee, Borough of, school, 4¾ per cent .....	50,000 00
South River, Borough of, general fire improvement, 4½ per cent.	17,000 00
	\$373,500 00

### INVESTMENT.

Balance in bank, July 1, 1927 .....	\$2,500 00
Securities paid off .....	8,050 00
Transferred from Income .....	10,000 00
State Appropriation .....	50,000 00
	\$70,550 00
Investments during the year .....	67,000 00
	\$3,550 00

### INCOME OF INSURANCE FUND.

Balance in bank, July 1, 1927 .....	\$4,737 51
Interest on deposits .....	319 28
Interest on bonds .....	17,835 00
	\$22,891 79
Premium and Accrued Interest .....	\$2,399 55
Transferred to Investment .....	10,000 00
	12,399 55
Balance in bank, June 30, 1928 .....	\$10,492 24



Government Aid Vocational Rehabilitation  
of Persons Disabled in Industry.

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By amount received from Treasurer of the United States, being payment of funds under Act of June 2, 1920 .....	\$31,401 78
Disbursements, .....	\$31,401 78



## Government Aid for Vocational Education.

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### RECEIPTS.

Balance in bank, July 1, 1927 .....	\$188,932 53
By amount from Treasurer of the United States, under Act February 23, 1917, for promotion of vocational education ....	202,435 71
	<hr/>
	\$391,368 24

### DISBURSEMENTS.

To amount paid .....	207,286 39
	<hr/>
Balance in bank, June 30, 1928 .....	\$184,081 85



United States Appropriation to Agricultural  
College.

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RECEIPTS.

By amount received from United States Treasurer for amount due New Jersey from the United States for the more com- plete endowment and maintenance of College of Agriculture and Mechanical Arts .....	\$50,000 00
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DISBURSEMENTS.

To amount paid Henry P. Schneeweiss, Treasurer, being amount received by the State under an Act of Congress, approved August 30, 1890 .....	\$50,000 00
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## Unclaimed Scrip Fund.

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December 2, 1919:	
By Frank A. Smith, Commissioner of Banking and Insurance, amount received from the Newark Fire Insurance Company, for amount due and payable into the State Treasury for the proceeds of unclaimed scrip under the provisions of Chapter 184, Laws of 1919, up to November 18, 1919 .....	\$10,115 37
Total interest received .....	1,848 70
	<hr/>
Balance in bank, June 30, 1928 .....	\$11,964 07



## Soldiers' Bonus Fund.

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Bonds of the State of New Jersey issued July 1, 1921, due  
July 1, 1941—5 per cent ..... \$12,000,000 00

### RECEIPTS.

From sale of bonds .....	\$12,000,000 00
Premium on above .....	21,287 60
Accrued interest .....	17 52
Refund bonus payments .....	27,605 00
Refund expenses .....	43 27
	\$12,048,953 39

### DISBURSEMENTS.

Premium (to Sinking Fund) .....	\$21,287 60
Accrued Interest (to Sinking Fund) .....	17 52
Transfer to Soldiers' Bonus Sinking Fund .....	747,411 85
Bonus payments to soldiers .....	11,078,910 00
Expenses .....	189,456 87
Balance in bank, June 30, 1928 .....	11,869 55
	\$12,048,953 39

The above covers the period from July 1, 1921, to June 30, 1928.



## Soldiers' Bonus Bond Tax.

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### RECEIPTS.

Balance in bank, July 1, 1927 .....	\$349,142 55
Bond Tax .....	952,000 00
	<hr/>
	\$1,301,142 55

### DISBURSEMENTS.

Sinking Fund Contribution .....	\$352,000 00
Interest paid on Soldiers' Bonus Bonds .....	598,825 00
Balance in bank, June 30, 1928 .....	350,317 55
	<hr/>
	\$1,301,142 55

Balance for payment of interest on Soldiers' Bonus Bonds, July 1, 1928 .....	\$350,317 55
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## Soldiers' Bonus Sinking Fund.

### RECEIPTS.

Balance in bank, July 1, 1927 .....	\$41,614 86
Sinking Fund receipts .....	202,671 00
Sinking Fund contributions .....	352,000 00
Investments paid off .....	113,000 00
	\$709,285 86

### DISBURSEMENTS.

Investments during the year .....	\$604,689 37
Premium and accrued interest .....	23,618 76
Miscellaneous expense .....	225 00
Balance in bank, June 30, 1928 .....	80,752 73
	\$709,285 86

### STATEMENT JUNE 30, 1928.

Sinking Fund requirements .....	\$3,301,060 78	
Surplus .....	933,291 95	
Investments .....	\$4,153,600 00	
Balance in bank June 30, 1928 .....	80,752 73	
	\$4,234,352 73	\$4,234,352 73



## Soldiers' Bonus Sinking Fund.

### SECURITIES HELD BY FUND.

Roosevelt, Borough of, school, 5 per cent .....	\$109,000 00
Palmyra, Township of, school, 5 per cent .....	42,100 00
Little Falls, Township of, school, 4½ per cent .....	47,000 00
Pensauken, Township of, school, 5 per cent .....	32,500 00
Fairfield, Township of, school, 5 per cent .....	28,000 00
Raritan, Township of, school, 5 per cent .....	39,000 00
New Jersey, State of, road, 4¾ per cent .....	18,000 00
New Jersey, State of, bridge, 4¾ per cent .....	20,000 00
Woodbridge, Township of, school, 4½ per cent .....	16,000 00
Burlington, City of, sewer, 5 per cent .....	14,000 00
West New York, Town of, school, 5 per cent .....	23,000 00
West New York, Town of, improvement, 5 per cent .....	23,000 00
Haddonfield, Borough of, school, 4¾ per cent .....	18,000 00
Haddon Heights, Borough of, improvement, 5 per cent .....	127,000 00
Ridgefield, Borough of, sewer, 6 per cent .....	25,000 00
Haworth, Borough of, school, 5 per cent .....	42,000 00
Audubon, Borough of, improvement, 5½ per cent .....	70,000 00
Bergenfield, Borough of, improvement, 5 per cent .....	39,500 00
Lakewood, Township of, improvement, 4¾ per cent .....	11,000 00
Leonia, Borough of, funding, 4¾ per cent .....	10,000 00
Raritan, Township of, improvement, 5 per cent .....	30,000 00
Glen Rock, Borough of, sewer, 4¾ per cent .....	40,000 00
Ridgefield Park, Village of, 4¾ per cent .....	17,000 00
Guttenberg, Town of, school, 5 per cent .....	60,000 00
Woodbridge, Township of, school, 4½ per cent .....	13,000 00
Avon-by-the-Sea, Borough of, improvement, 5 per cent .....	23,000 00
Woodbury, City of, school, 4½ per cent .....	15,000 00
Overpeck, Township of, school, 5 per cent .....	20,000 00
Ogdensburg, Borough of, school, 4¾ per cent .....	14,000 00
Clayton, Borough of, water, 4½ per cent .....	26,000 00
Paulsboro, Borough of, sewer, 6 per cent .....	45,000 00
Dunellen, Borough of, school, 5 per cent .....	9,000 00
Middlesex, County of, bridge and road, 4¾ per cent .....	189,000 00
Atlantic City, convention hall site, 4½ per cent .....	17,000 00
Delaware, Township of, improvement, 6 per cent .....	40,000 00
Delaware, Township of, school, 5 per cent .....	24,000 00
Centre, Township of, improvement, 5 per cent .....	100,000 00
Barrington, Borough of, street improvement, 5½ per cent .....	35,000 00
Garfield, City of, water improvement, 5½ per cent .....	25,000 00
Union City, street improvement, 4½ per cent .....	62,000 00

Glen Rock, Borough of, school, $4\frac{3}{4}$ per cent .....	34,000 00
Mountain Lakes, Borough of, water, 5 per cent .....	55,000 00
Delaware, Township of, improvement, $5\frac{1}{4}$ per cent .....	18,000 00
Cedar Grove, Township of, water, $4\frac{1}{2}$ per cent .....	40,000 00
South River, Borough of, fire improvement, $4\frac{1}{2}$ per cent .....	12,000 00
Harrison, Town of, school, $4\frac{3}{4}$ per cent .....	26,000 00
Hammonton, Town of, school, 5 per cent .....	15,500 00
Collingswood, Borough of, school, $4\frac{3}{4}$ per cent .....	72,500 00
Pleasantville, City of, sewer, $5\frac{1}{2}$ per cent .....	25,000 00
Pensauken, Township of, fire apparatus, 5 per cent .....	10,000 00
Nutley, Town of, street improvement, $4\frac{3}{4}$ per cent .....	28,000 00
Lyndhurst, Township of, street and sewer, $5\frac{1}{2}$ per cent .....	75,000 00
Haddon, Township of, street and sewer improvement, $5\frac{3}{4}$ per cent .....	35,000 00
Oaklyn, Borough of, street improvement and sewer, $5\frac{1}{2}$ per cent.	124,000 00
Garfield, City of, improvement, $5\frac{1}{2}$ per cent .....	50,000 00
Brooklawn, Borough of, school, 5 per cent .....	32,000 00
Hamilton, Township of, school, $4\frac{3}{4}$ per cent .....	70,000 00
Mt. Ephraim, Borough of, improvement, $5\frac{1}{4}$ per cent .....	31,000 00
Overpeck, Township of, school, $4\frac{1}{2}$ per cent .....	27,000 00
Franklin, Township of, school, $4\frac{3}{4}$ per cent .....	26,000 00
U. S. A. 4th Liberty Loan, $4\frac{1}{4}$ per cent .....	25,000 00
North Arlington, Borough of, school, $5\frac{1}{2}$ per cent .....	21,000 00
Clifton, City of, water and improvement, 5 per cent .....	11,000 00
Carteret, Borough of, school, 5 per cent .....	112,000 00
Chester, Township of, water, $5\frac{1}{4}$ per cent .....	30,000 00
Ridgefield Park, Village of, improvement and assessment 5 per cent .....	25,000 00
Perth Amboy, City of, improvement and school, $4\frac{3}{4}$ per cent ...	46,000 00
Pensauken, Township of, improvement, 5 per cent .....	50,000 00
Haddon Heights, Borough of, improvement, 5 per cent .....	7,000 00
Woodbury Heights, Borough of, school, 5 per cent .....	27,000 00
Avon-by-the-Sea, Borough of, improvement, 5 per cent .....	15,000 00
Woodbridge, Township of, improvement, $4\frac{1}{2}$ per cent .....	10,000 00
South River, Borough of, road improvement, 5 per cent .....	31,000 00
Ocean City, school, 5 per cent .....	104,000 00
Saddle River, Township of, road improvement, 6 per cent .....	30,000 00
Garfield, City of, improvement, $5\frac{1}{2}$ per cent .....	76,000 00
Haddon, Township of, street improvement, $5\frac{3}{4}$ per cent .....	35,000 00
Vineland, Borough of, temporary loan, $5\frac{1}{4}$ per cent .....	18,000 00
Bogota, Borough of, assessment, 5 per cent .....	54,000 00
Lyndhurst, Township of, street improvement, $5\frac{3}{4}$ per cent .....	42,000 00
Keansburg, Borough of, school, 5 per cent .....	30,000 00
Phillipsburg, Town of, improvement, $4\frac{1}{4}$ per cent .....	29,000 00
Egg Harbor City, water and sewer, 5 per cent .....	40,000 00
North Bergen, Township of, improvement and assessment, $4\frac{1}{2}$ per cent .....	120,000 00
Lodi, Borough of, water, $4\frac{3}{4}$ per cent .....	52,000 00
East Brunswick, Township of, school, 5 per cent .....	33,000 00
Haddon Heights, Borough of, school, 5 per cent .....	64,000 00

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Wallington, Borough of, improvement, 6 per cent .....	102,000 00
Ocean Township, road improvement, 5 per cent .....	60,000 00
Wallington, Borough of, improvement, $5\frac{3}{4}$ per cent .....	54,000 00
Penns Grove, Borough of, borough hall, 5 per cent .....	18,000 00
Chester, Township of, water, $5\frac{1}{2}$ per cent .....	40,000 00
Sayreville, Borough of, sewer, 5 per cent .....	32,000 00
Union Beach, Borough of, water, 6 per cent .....	29,000 00
Neptune, Township of, improvement, 5 per cent .....	24,000 00
Bergenfield, Borough of, improvement, $4\frac{3}{4}$ per cent .....	155,000 00
Delaware, Township of, improvement, 5 per cent .....	34,000 00
Glen Rock, Borough of, road and sewer, $4\frac{3}{4}$ per cent .....	24,000 00
Gloucester, Township of, improvement, $5\frac{1}{4}$ per cent .....	32,000 00
Northvale, Borough of, school, $4\frac{3}{4}$ per cent .....	24,000 00
Delaware, Township of, improvement, 5 per cent .....	16,500 00
Cape May City, water, 5 per cent .....	8,000 00
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	\$4,153,600 00



## State Highway Extension Fund.

(New Jersey Tunnel and Delaware River Bridge.)

Bonds of the State of New Jersey:

Issued July 1, 1921, due July 1, 1951, 5 per cent, Series A, ..	\$5,000,000 00
“ July 1, 1922, due July 1, 1952, 4¼ per cent, Series B, ..	5,000,000 00
“ Jan. 1, 1923, due Jan. 1, 1953, 4¼ per cent, Series C, ..	2,000,000 00
“ Jan. 1, 1924, due Jan. 1, 1954, 4¼ per cent, Series D, ..	5,000,000 00
“ July 1, 1924, due July 1, 1954, 4¼ per cent, Series E, ..	6,000,000 00
“ Jan. 1, 1925, due Jan. 1, 1955, 4¼ per cent, Series F, ..	5,000,000 00
“ Jan. 1, 1925, due Jan. 1, 1955, 4¼ per cent, Series A, ..	1,000,000 00
“ July 1, 1925, due July 1, 1955, 4¼ per cent, Series B, ..	5,000,000 00
“ July 1, 1926, due July 1, 1956, 4¼ per cent, Series C, ..	2,000,000 00
	\$36,000,000 00

### RECEIPTS.

From sale of bonds .....	\$36,000,000 00
Premium .....	547,543 05
Accrued interest .....	398 16
Sundry receipts .....	13,327 25
Transfer .....	3,000,000 00
	\$39,561,268 46

### DISBURSEMENTS.

New Jersey Tunnel between Jersey City and New York .....	\$22,952,642 84
Delaware River Bridge .....	15,805,165 57
Issuing officials .....	8,959 12
Accrued interest (to Sinking Fund) .....	398 16
Balance in bank, June 30, 1928 .....	794,102 77
	\$39,561,268 46

The above covers period July 1, 1921, to June 30, 1928.



State Highway Extension Fund Bond Tax.

RECEIPTS.

Bond Tax Receipts ..... \$1,567,500 00

DISBURSEMENTS.

To the Sinking Fund for interest on bond and contributions .... \$1,567,500 00



# State Highway Extension Sinking Fund.

## INVESTMENT ACCOUNT.

### RECEIPTS.

Balance in bank, July 1, 1927 .....	\$45,274 59
Sinking Fund receipts .....	1,926,843 92
Investments paid off .....	111,000 00
	<hr/>
	\$2,083,118 51

### DISBURSEMENTS.

Investments .....	\$1,210,438 75
Premium and Accrued Interest .....	54,022 35
Miscellaneous expenses .....	681 16
Balance in bank, June 30, 1928 .....	817,976 25
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	\$2,083,118 51

### STATEMENT, JUNE 30, 1928.

Sinking Fund requirements .....	\$3,234,533 97	
Surplus .....	1,793,942 28	
Investments .....	\$4,210,500 00	
Balance in bank, June 30, 1928 .....	817,976 25	
	<hr/>	<hr/>
	\$5,028,476 25	\$5,028,476 25



## State Highway Extension Sinking Fund.

### SECURITIES HELD BY FUND.

Pensauken, Township of, school, 5 per cent .....	\$21,000 00
Overpeck, Township of, school, 5 per cent .....	81,000 00
Kenilworth, Borough of, school, 5 per cent .....	12,000 00
Overpeck, Township of, school, 5 per cent .....	49,000 00
N. J., State of, road, 4¼ per cent .....	50,000 00
Woodbridge, Township of, school, 4½ per cent .....	19,000 00
Overpeck, Township of, school, 5 per cent .....	46,000 00
East Windsor, Township of, school, 4¾ per cent .....	30,000 00
Woodbridge, Township of, school, 4½ per cent .....	25,000 00
Fairview, Borough of, school, 5 per cent .....	176,000 00
Haddonfield, Borough of, school, 4¾ per cent .....	19,500 00
Garwood, Borough of, school, 4¾ per cent .....	36,000 00
Sea Girt, Borough of, water, 6 per cent .....	6,500 00
Leonia, Borough of, funding, 4¾ per cent .....	10,000 00
Hawthorne, Borough of, school, 5 per cent .....	20,000 00
Glen Rock, Borough of, sewer, 4¾ per cent .....	28,000 00
Union, Township of, school, 4½ per cent .....	45,000 00
Guttenberg, Town of, school, 5 per cent .....	143,000 00
Woodbridge, Township of, school, 4½ per cent .....	56,000 00
Belmar, Town of, sewer extension, 5 per cent .....	5,000 00
Fairview, Borough of, assessment, 5 per cent .....	20,000 00
Neptune City, Borough of, sewer improvement, 6 per cent ....	32,000 00
Fairview, Borough of, assessment, 5 per cent .....	55,000 00
Hanover, Township of, school, 4½ per cent .....	39,000 00
Berlin, Township of, school, 5 per cent .....	33,000 00
Neptune City, Borough of, sewer improvement, 6 per cent ....	72,000 00
Fairview, Borough of, assessment, 5 per cent .....	23,000 00
Woodbridge, Town of, improvement, 4½ per cent .....	63,000 00
Carteret, Borough of, improvement, 4½ per cent .....	78,000 00
Lower Penns Neck, Town of, school, 5 per cent .....	22,000 00
Fort Lee, Borough of, school, 4¾ per cent .....	20,000 00
Carteret, Borough of, improvement, 4½ per cent .....	13,000 00
Cliffside Park, Borough of, school, 5 per cent .....	25,000 00
Waterford, Township of, school, 4¾ per cent .....	22,000 00
North Caldwell, Borough of, school, 5 per cent .....	23,000 00
Ogdensburg, Borough of, school, 4¾ per cent .....	11,000 00
Norwood, Borough of, school, 5 per cent .....	9,000 00
Pompton Lakes, Borough of, school, 4½ per cent .....	80,000 00
Collingswood, Borough of, improvement, 5¼ per cent .....	23,000 00
Lodi, Borough of, school, 5½ per cent .....	14,000 00

Mountain Lakes, Borough of, water, 5 per cent .....	45,000 00
Mt. Ephraim, Borough of, school, 5 per cent .....	31,000 00
Voorhees, Township of, sidewalk, 5 per cent .....	17,000 00
Harrison, Town of, school, $4\frac{3}{4}$ per cent .....	33,000 00
Collingswood, Borough of, school, $4\frac{3}{4}$ per cent .....	114,500 00
Pleasantville, City of, sewer, $5\frac{1}{2}$ per cent .....	60,000 00
Monmouth, County of, road and bridge, $4\frac{1}{2}$ per cent .....	43,000 00
Wanaque, Borough of, water, 5 per cent .....	10,000 00
Woodlynne, Borough of, school, 5 per cent .....	10,000 00
Hopewell, Township of, school, $4\frac{3}{4}$ per cent .....	8,000 00
Hopewell, Township of, school, $4\frac{3}{4}$ per cent .....	106,000 00
Haddon, Township of, street improvement, $5\frac{3}{4}$ per cent .....	30,000 00
Pensauken, Township of, school, $4\frac{3}{4}$ per cent .....	65,000 00
West Orange, Town of, school, $4\frac{1}{2}$ per cent .....	16,000 00
Wildwood, City of, improvement, 5 per cent .....	70,000 00
Weehawken, Township of, school, $4\frac{1}{2}$ per cent .....	28,000 00
Franklin, Township of, school, $4\frac{3}{4}$ per cent .....	26,000 00
Edgewater, Borough of, school, 5 per cent .....	6,000 00
Carteret, Borough of, school, 5 per cent .....	80,000 00
Carteret, Borough of, school, 5 per cent .....	4,000 00
Collingswood, Borough of, water, $4\frac{1}{2}$ per cent .....	155,000 00
North Arlington, Borough of, school, $5\frac{1}{4}$ per cent .....	20,000 00
Linden, Township of, school, $4\frac{1}{2}$ per cent .....	66,000 00
New Milford, Borough of, improvement, 5 per cent .....	48,000 00
New Milford, Borough of, improvement, 5 per cent .....	23,000 00
Millville, City of, water, $4\frac{3}{4}$ per cent .....	18,000 00
Ridgefield Park, Village of, assessment and improvement, 5 per cent .....	32,000 00
Highlands, Borough of, improvement, 5 per cent .....	73,000 00
Roxbury, Township of, school, 5 per cent .....	24,000 00
Highlands, Borough of, improvement, 5 per cent .....	10,000 00
Kearny, Town of, school, $4\frac{1}{2}$ per cent .....	28,000 00
Riverton, Borough of, improvement, $4\frac{3}{4}$ per cent .....	51,000 00
Bogota, Borough of, improvement, $4\frac{3}{4}$ per cent .....	60,000 00
Westville, Borough of, water, 5 per cent .....	45,000 00
Irvington, Town of, general hospital, $4\frac{1}{2}$ per cent .....	102,000 00
North Bergen, Township of, assessment, $4\frac{1}{2}$ per cent .....	10,000 00
North Bergen, Township of, assessment and improvement, $4\frac{1}{2}$ per cent .....	91,000 00
Bradley Beach, Borough of, improvement, 5 per cent .....	87,000 00
Winslow, Township of, school, 5 per cent .....	28,000 00
Tenaflly, Borough of, school, $4\frac{1}{2}$ per cent .....	84,000 00
Clifton, City of, school, 5 per cent .....	32,900 00
Sayreville, Borough of, water, $5\frac{1}{2}$ per cent .....	150,900 00
Hillside, Township of, school, 5 per cent .....	30,000 00
Upper Penns Neck, Town of, school, 5 per cent .....	68,000 00
Clementon, Borough of, water, 5 per cent .....	64,000 00
Pensauken-Merchantville, water, $4\frac{3}{4}$ per cent .....	115,000 00
Midland, Township of, school, 5 per cent .....	50,000 00
Ridgefield, Borough of, street, $4\frac{3}{4}$ per cent .....	25,000 00

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Bradley Beach, Borough of, improvement, 5 per cent .....	45,000 00
Highland Park, Borough of, water, 5 per cent .....	36,000 00
Mt. Ephraim, Borough of, improvement, 5¼ per cent .....	45,000 00
Pitman, Borough of, water, sewer and street, 4½ per cent ....	22,000 00
Chester, Township of, school, 5 per cent .....	5,000 00
Bogota, Borough of, improvement, 5 per cent .....	57,000 00
South River, Borough of, water, general improvement, 5 per cent .....	41,000 00
South River, Borough of, street, general improvement, 5 per cent .....	13,000 00
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	\$4,210,500 00

## BOND INTEREST ACCOUNT.

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RECEIPTS.

Balance in bank, July 1, 1927 .....	\$759,284 69
Bond Interest (from Bond Tax) .....	1,567,500 00
From Sinking Fund .....	125,000 00
	<hr/>
	\$2,451,784 69

## DISBURSEMENTS.

Bond Interest (Payment of Interest on Bonds) .....	\$1,563,366 25
Balance in bank, June 30, 1928 .....	888,418 44
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	\$2,451,784 69



# State Highway Fund—Roads and Bridges.

## MAIN HIGHWAYS AND BRIDGES.

### Bonds of the State of New Jersey

Road Bonds, 4¼ per cent: (Series H, 4 per cent.)	
Issue of July 1, 1923, due July 1, 1933, Series A .....	\$3,000,000 00
“ “ Jan. 1, 1924, due Jan. 1, 1934, Series B .....	3,000,000 00
“ “ July 1, 1924, due July 1, 1939, Series C .....	3,000,000 00
“ “ Jan. 1, 1925, due Jan. 1, 1940, Series D .....	2,000,000 00
“ “ July 1, 1925, due July 1, 1940, Series E .....	3,000,000 00
“ “ July 1, 1926, due July 1, 1941, Series F .....	3,000,000 00
“ “ Jan. 1, 1927, due Jan. 1, 1941, Series G .....	3,000,000 00
“ “ July 1, 1927, due July 1, 1942, Series H .....	6,000,000 00
	\$26,000,000 00
Bridge Bonds, 4¼ per cent:	
Issue of July 1, 1923, due July 1, 1938, Series A .....	\$2,000,000 00
“ “ July 1, 1924, due July 1, 1939, Series B .....	2,000,000 00
“ “ Jan. 1, 1925, due Jan. 1, 1940, Series C .....	1,000,000 00
“ “ July 1, 1925, due July 1, 1940, Series D .....	2,000,000 00
“ “ July 1, 1926, due July 1, 1940, Series E .....	2,000,000 00
	\$9,000,000 00

### RECEIPTS.

From sale of bonds .....	\$35,000,000 00
Premium on above .....	648,883 92
Federal aid .....	5,155,490 69
Sundry receipts .....	1,092,780 67
Road credit .....	16,780 54
Refunds .....	11,242 00
Gasoline Tax .....	6,374,405 52
	\$48,299,583 34

### DISBURSEMENTS.

Transfer from Gasoline Tax .....	\$115,000 00
Premium (to Sinking Fund) .....	648,883 92
Roads .....	31,075,008 70
Bridges .....	13,329,137 19
Issuing Officials .....	1,200 00
Balance in bank, June 30, 1928 .....	3,130,353 53
	\$48,299,583 34



## State Highway Fund Bond Tax.

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### ROADS AND BRIDGES.

Balance in bank, July 1, 1927 .....	\$2,874,329 50
Bond Tax Receipts (from Counties) .....	5,910,716 59
Bond Tax Receipts (from Railroad Corporations) .....	272,135 69
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	\$9,057,181 78

### DISBURSEMENTS.

To Sinking Fund for Payment of Interest on Bonds and Contributions .....	\$3,486,876 30
To Road Fund (for Reimbursement to Counties), balance to June 30, 1927 .....	2,945,478 09
Balance in bank, June 30, 1928 .....	2,624,827 39
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	\$9,057,181 78



# State Highway Sinking Fund.

## ROADS AND BRIDGES.

### INVESTMENT ACCOUNT.

Balance in bank, July 1, 1927 .....	\$108,635 86
Sinking Fund Receipts .....	496,057 73
Sinking Fund Contributions .....	2,014,376 30
Premium on Bonds (from Sale of Bonds) .....	88,590 40
Investments paid off .....	59,000 00
	\$2,766,660 29

### DISBURSEMENTS.

Investment .....	\$2,549,000 00
Premium and Accrued Interest on Bonds Purchased .....	117,473 29
Miscellaneous Expense .....	2,500 00
Balance in bank, June 30, 1928 .....	97,687 00
	\$2,766,660 29

### STATEMENT, JUNE 30, 1928.

Sinking Fund Requirements .....	\$6,539,701 65	
Surplus .....	1,637,485 35	
Investments .....	\$8,079,500 00	
Balance in bank, June 30, 1928 .....	97,687 00	
	\$8,177,187 00	\$8,177,187 00



## Road and Bridge Sinking Fund.

### SECURITIES HELD BY FUND.

New Jersey, State of, road, 4¼ per cent .....	\$47,000 00
Kenilworth, Borough of, school, 5 per cent .....	12,000 00
Audubon, Borough of, improvement, 5½ per cent .....	10,000 00
Overpeck, Township of, school, 5 per cent .....	10,000 00
West New York, Town of, school and improvement, 5 per cent .	78,000 00
Freehold, Borough of, sewer extension, 4¾ per cent .....	16,000 00
North Plainfield, Borough of, school, 4½ per cent .....	21,000 00
Little Ferry, Borough of, school, 4¾ per cent .....	10,000 00
Edgewater, Borough of, school, 5 per cent .....	50,000 00
Atlantic City, water, 4½ per cent .....	25,000 00
Haddonfield, Borough of, school, 4¾ per cent .....	82,000 00
Paulsboro, Borough of, electric light, 5 per cent .....	10,000 00
Hawthorne, Borough of, school, 5 per cent .....	25,000 00
South River, Borough of, road improvement, 5 per cent .....	25,000 00
Asbury Park, City of, beach improvement, 4½ per cent .....	35,000 00
South River, Borough of, road improvement, 5 per cent .....	11,000 00
Dover, Town of, school, 4½ per cent .....	24,000 00
Ridgefield Park, Village of, improvement, 4¾ per cent .....	35,000 00
Cliffside Park, Borough of, school, 5 per cent .....	44,000 00
Teaneck, Township of, improvement, 4¾ per cent .....	38,000 00
Woodbridge, Township of, school, 4½ per cent .....	31,000 00
Teaneck, Township of, assessment, 4¾ per cent .....	49,000 00
West New York, Town of, school, 4½ per cent .....	45,000 00
Kearny, Town of, water, 4¾ per cent .....	48,000 00
Merchantville, Borough of, school, 4¾ per cent .....	30,000 00
Ridgefield Park, Village of, improvement, 4¾ per cent .....	29,000 00
Fairview, Borough of, assessment, 5 per cent .....	20,000 00
Fort Lee, Borough of, school, 4¾ per cent .....	53,000 00
Denville, Township of, water, 5½ per cent .....	35,000 00
Barrington, Borough of, improvement, 5 per cent .....	40,000 00
Saddle River, Township of, water, 5¾ per cent .....	106,000 00
Neptune City, Borough of, sewer improvement, 6 per cent ....	27,000 00
Magnolia, Borough of, improvement, 5 per cent .....	59,000 00
Denville, Township of, water, 5½ per cent .....	50,000 00
Collingswood, Borough of, improvement, 5¼ per cent .....	22,000 00
Teaneck, Township of, assessment, 5 per cent .....	164,000 00
Atlantic County, road improvement, 4½ per cent .....	120,000 00
Long Branch, City of, school and sewer, 4¾ per cent .....	51,000 00
Lakewood, Township of, school, 4½ per cent .....	31,000 00
Long Branch, City of, school and improvement .....	54,000 00

Gloucester City, street improvement, 5½ per cent .....	235,000 00
Springfield, Township of, school, 4¾ per cent .....	30,000 00
Delaware, Township of, school, 5 per cent .....	24,000 00
Lodi, Borough of, school, 5½ per cent .....	62,000 00
Delaware, Township of, school, 5 per cent .....	18,000 00
Teaneck, Township of, school, 5 per cent .....	19,000 00
North Brunswick, Township of, water, 5 per cent .....	30,000 00
Galloway, Township of, school, 5 per cent .....	45,000 00
Northfield, City of, school, 5 per cent .....	33,000 00
Oaklyn, Borough of, school, 4¾ per cent .....	28,000 00
Pleasantville, City of, sewer, 5½ per cent .....	30,000 00
North Bergen, Township of, assessment, 5¼ per cent .....	25,000 00
Haddon, Township of, improvement, 6 per cent .....	25,000 00
Haddon, Township of, improvement, 5¾ per cent .....	55,000 00
Monmouth County, road and bridge, 4½ per cent .....	52,000 00
Wanaque, Borough of, water, 5 per cent .....	16,000 00
Belleville, Town of, street and sewer, 4½ per cent .....	17,000 00
Lyndhurst, Township of, sewer, 5½ per cent .....	14,000 00
Woodlynne, Borough of, school, 5 per cent .....	8,000 00
Hopewell, Township of, school, 4¾ per cent .....	82,000 00
Pensauken, Township of, school, 4¾ per cent .....	108,000 00
Haddon, Township of, street improvement, 5¾ per cent .....	30,000 00
Pensauken, Township of, improvement, 5 per cent .....	55,000 00
Scotch Plains, Township of, school, 4¾ per cent .....	24,000 00
Pensauken, Township of, school, 4¾ per cent .....	8,000 00
Hunterdon County, road and jail, 5 per cent .....	50,000 00
Wood-Ridge, Borough of, sewer, 5¼ per cent .....	15,000 00
Haddon, Township of, street improvement, 5¾ per cent .....	5,000 00
Wood-Ridge, Borough of, sewer, 5¼ per cent .....	38,000 00
Mt. Ephraim, Borough of, improvement, 5¼ per cent .....	54,000 00
Chester, Township of, improvement, 5½ per cent .....	5,000 00
Haddon, Township of, sewer and paving, 5½ per cent .....	15,000 00
Delaware, Township of, improvement, 5¼ per cent .....	8,000 00
Haddon Heights, Borough of, improvement, 4½ per cent .....	87,000 00
Westville, Borough of, sewer, 5½ per cent .....	163,000 00
Edgewater, Borough of, school, 5 per cent .....	14,000 00
Clifton, City of, improvement, 5 per cent .....	7,000 00
Linden, Township of, school, 4½ per cent .....	154,000 00
Haddon, Township of, school, 4¾ per cent .....	30,000 00
Westville, Borough of, sewer, 5½ per cent .....	25,000 00
South Orange-Maplewood, school, 4½ per cent .....	38,000 00
Vineland, Borough of, improvement, 5½ per cent .....	40,000 00
Haddon, Township of, street improvement, 5¾ per cent .....	65,000 00
Haddon Heights, Borough of, street improvement, 5 per cent ...	57,000 00
Perth Amboy, City of, school and water, 4¾ per cent .....	64,000 00
North Arlington, Borough of, school, 5¼ per cent .....	19,000 00
Collingswood, Borough of, general improvement, 4¾ per cent...	33,000 00
Clementon, Township of, school, 5½ per cent .....	18,000 00
New Milford, Borough of, public improvement, 5 per cent .....	28,000 00
West New York, Town of, improvement, 5 per cent .....	150,000 00

New Milford, Borough of, assessment, 5 per cent .....	84,000 00
Garfield, City of, improvement, 5 per cent .....	93,000 00
Millville, City of, general improvement, $4\frac{3}{4}$ per cent .....	52,000 00
Millburn, Township of, fire apparatus, $4\frac{1}{2}$ per cent .....	11,000 00
Linden, City of, general improvement, $4\frac{3}{4}$ per cent .....	157,000 00
Bergenfield, Borough of, improvement, 5 per cent .....	175,000 00
Bergenfield, Borough of, improvement, 5 per cent .....	75,000 00
Delaware, Township of, improvement, 5 per cent .....	47,000 00
Bergenfield, Borough of, improvement, 5 per cent .....	175,000 00
Keansburg, Borough of, improvement, 5 per cent .....	98,000 00
Bergenfield, Borough of, improvement, 5 per cent .....	42,000 00
Lyndhurst, Township of, street, sewer and improvement, $5\frac{1}{2}$ per cent .....	279,000 00
North Bergen, Township of, general improvement, $4\frac{3}{4}$ per cent.	42,000 00
Passaic, City of, water, 5 per cent .....	150,000 00
Bogota, Borough of, improvement, $4\frac{3}{4}$ per cent .....	33,000 00
Gloucester City, water, 5 per cent .....	12,000 00
Belleville, Town of, funding, 5 per cent .....	20,000 00
Linden, Township of, macadamizing, 5 per cent .....	20,000 00
Bergenfield, Borough of, sewer, 5 per cent .....	8,000 00
Bogota, Borough of, improvement, $4\frac{3}{4}$ per cent .....	14,000 00
Bridgeton, City of, water, $4\frac{1}{2}$ per cent .....	33,000 00
Dover, Town of, road, $4\frac{1}{2}$ per cent .....	18,000 00
Secaucus, Town of, sewer and street, 5 per cent .....	85,000 00
Secaucus, Town of, sewer and street, 5 per cent .....	46,000 00
Haddon Heights, Borough of, improvement, 5 per cent .....	47,000 00
Burlington, City of, improvement, $4\frac{3}{4}$ per cent .....	30,000 00
North Bergen, Township of, assessment, $4\frac{1}{2}$ per cent .....	35,000 00
Chester, Township of, improvement, $5\frac{1}{2}$ per cent .....	53,000 00
North Bergen, Township of, assessment and improvement, $4\frac{1}{2}$ per cent .....	40,000 00
Chester, Township of, improvement, $5\frac{1}{2}$ per cent .....	12,000 00
Lodi, Borough of, assessment, $5\frac{1}{2}$ per cent .....	98,000 00
Delaware, Township of, improvement, $5\frac{1}{4}$ per cent .....	53,000 00
Haddon, Township of, improvement, 6 per cent .....	160,000 00
Harrison, Town of, school, $4\frac{3}{4}$ per cent .....	30,000 00
Bergen County, improvement, $4\frac{1}{2}$ per cent .....	24,000 00
Centre, Township of, improvement, $5\frac{1}{4}$ per cent .....	52,000 00
Beverly, Township of, school, $4\frac{3}{4}$ per cent .....	39,500 00
Ocean, Township of, road improvement, 5 per cent .....	6,000 00
Bergen County, road and bridge, $5\frac{1}{2}$ per cent .....	25,000 00
Glassboro, Borough of, improvement, 5 per cent .....	64,000 00
Butler, Borough of, improvement, 5 per cent .....	70,000 00
Bergenfield, Borough of, improvement, 5 per cent .....	9,000 00
Centre, Township of, improvement, 5 per cent .....	48,000 00
Penns Grove, borough hall, 5 per cent .....	9,000 00
South Amboy, City of, improvement, 5 per cent .....	6,000 00
Ridgefield, Borough of, improvement, $5\frac{1}{2}$ per cent .....	11,000 00
Bergenfield, Borough of, assessment, 5 per cent .....	15,000 00
North Bergen, Township of, improvement, $4\frac{1}{2}$ per cent .....	20,000 00

Garfield, City of, water improvement, 5½ per cent .....	67,000 00
Teaneck, Township of, school, 5 per cent .....	24,000 00
Boonton, Town of, water, 5½ per cent .....	63,000 00
South Amboy, City of, water and school, 5 per cent .....	47,000 00
North Bergen, Township of, improvement, 4½ per cent .....	10,000 00
Boonton, Town of, school, 5½ per cent .....	5,000 00
Phillipsburg, Town of, sewer, 4¼ per cent .....	10,000 00
Delaware, Township of, sewer and improvement, 5 per cent ..	64,000 00
Raritan, Township of, tax revenue, 5 per cent .....	100,000 00
Keansburg, Borough of, sewer assessment, 5½ per cent .....	35,000 00
Delaware, Township of, improvement, 5¼ per cent .....	58,000 00
Chester, Township of, school, 5 per cent .....	26,000 00
Haddon Heights, Borough of, improvement, 5 per cent .....	66,000 00
Cape May, City of, tax title, 5½ per cent .....	40,000 00
Pensauken, Township of, school, 5 per cent .....	28,000 00
Gloucester, Township of, improvement, 5¼ per cent .....	18,000 00
Haledon, Borough of, water, 5 per cent .....	207,000 00
Runnemede, Borough of, improvement, 5¼ per cent .....	72,000 00
Bogota, Borough of, improvement, 5 per cent .....	89,000 00
North Brunswick, Township of, 4½ per cent .....	74,000 00
Runnemede, Borough of, school, 5 per cent .....	83,000 00
Pitman, Borough of, assessment, 4¾ per cent .....	57,000 00
Cape May, City of, tax title, 5¼ per cent .....	104,000 00
South Amboy, City of, improvement, 5 per cent .....	18,000 00
Bellmawr, Borough of, improvement, 5 per cent .....	35,000 00
Delaware, Township of, improvement, 5¼ per cent .....	27,000 00

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\$8,079,500 00

# State Highway Sinking Fund.

## ROAD BOND INTEREST.

### RECEIPTS.

Balance in bank, July 1, 1927 .....	\$431,183 75
Transfer from Bond Tax Account .....	1,090,000 00
	<hr/>
	\$1,521,183 75

### DISBURSEMENTS.

Bond Interest (Payment of Interest on Bonds) .....	\$965,630 00
Balance in bank, June 30, 1928 .....	555,553 75
	<hr/>
	\$1,521,183 75

## BRIDGE BOND INTEREST.

### RECEIPTS.

Balance in bank, July 1, 1927 .....	\$192,355 00
Transfer from Bond Tax Account .....	382,500 00
	<hr/>
	\$574,855 00

### DISBURSEMENTS.

Bond Interest (Payment of Interest on Bonds) .....	\$379,822 50
Balance in bank, June 30, 1928 .....	195,032 50
	<hr/>
	\$574,855 00



## Workmen's Compensation Tax Fund.

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### RECEIPTS.

Balance in bank, July 1, 1927 .....	\$71,377 81
From Tax, Chapter 81, P. L. 1923 .....	50,079 59
Interest .....	3,609 45
	<hr/>
	\$125,066 85
Disbursements .....	1,426 56
	<hr/>
Balance in bank, June 30, 1928 .....	\$123,640 29

(89)



## State Institution Construction Fund.

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TOTAL RECEIPTS.	
Tax Received .....	\$11,862,685 33
Railroad Corporations .....	660,186 06
Sundries .....	58,206 98
Refund .....	620 24
	<hr/>
	\$12,581,698 61
Disbursements .....	7,552,714 46
	<hr/>
Balance in bank, June 30, 1928 .....	\$5,028,984 15



## 1837 Surplus Revenue Fund.

Under the provisions of Chapter 40, P. L. 1923, authorizing the repayment of \$764,670.44 Surplus Revenue Fund, the following Counties have made payments:

(Receipts from December 14, 1923, to March 12, 1928.)

Atlantic County, in full .....	\$8,913 60
Bergen County, in full .....	28,819 14
Camden County, on account .....	15,000 00
Cape May County, in full .....	12,349 44
Cumberland County, on account .....	15,000 00
Essex County, on account .....	12,422 14
Hudson County, in full .....	12,363 00
Morris County, on account .....	16,950 68
Passaic County, in full .....	19,473 00
	\$141,291 00
Received from Counties .....	\$141,291 00

### RECEIPTS.

Balance in bank, March 12, 1927 .....	\$24,012 70
Repayments from Counties:	
Cumberland .....	\$5,000 00
Morris .....	5,000 00
	10,000 00
Income .....	8,012 16
	\$42,024 86

### DISBURSEMENTS.

To Counties .....	\$6,338 80
Investments including Premium and Accrued Interest .....	27,291 66
	33,630 46
Balance in bank, March 12, 1928 .....	\$8,394 40
Receipts from March 12 to June 30, 1928 .....	7,538 35
	\$15,932 75
Disbursements from Income to Above Counties..	\$7,175 08
Investments .....	7,582 45
	14,757 53
Balance in bank, June 30, 1928 .....	\$1,175 22



## 1837 Surplus Revenue Fund.

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### SECURITIES HELD BY FUND.

Haworth, Borough of, school, 5 per cent .....	\$15,000 00
North Bergen, Township of, improvement, $4\frac{3}{4}$ per cent .....	10,000 00
Clifton, City of, improvement, 5 per cent .....	27,000 00
Woodbridge, Township of, school, $4\frac{1}{2}$ per cent .....	23,000 00
Bergenfield, Borough of, improvement, 5 per cent .....	6,000 00
Springfield, Township of, school, $4\frac{3}{4}$ per cent .....	20,000 00
Woodbury, City of, general and water, $4\frac{3}{4}$ per cent .....	20,000 00
Glen Rock, Borough of, sewer assessment, $4\frac{3}{4}$ per cent .....	5,000 00
South River, Borough of, road improvement, 5 per cent .....	9,500 00
Woodbridge, Township of, improvement, $4\frac{1}{2}$ per cent .....	10,000 00
Fairlawn, Borough of, school, 5 per cent .....	3,500 00
North Brunswick, Township of, water, 5 per cent .....	12,000 00
	<hr/>
	\$161,000 00



## Special Railroad Deposits.

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The following shows the amount of special railroad deposits, received under the provisions of an act approved February 19, 1878, and supplements thereto; also of acts approved April 6, 1886; March 14, 1893, and April 14, 1903, respectively, and the amount refunded during the year:

Balance on hand, July 1, 1927 .....	\$258,701 99
Amount received to June 30, 1928 .....	31,932 00
	\$290,633 99
Amount refunded during the year .....	34,472 00
	\$256,161 99



Special Bridge Deposits.

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CHAPTER 247, P. L. 1925.

Receipts .....	\$25,000 00
Balance in bank, June 30, 1928 .....	\$25,000 00



## State Police Retirement and Benevolent Fund.

Balance in bank, July 1, 1927 .....	\$7,359 72
Receipts .....	54,747 39
	\$62,107 11
Disbursements .....	59,325 43
	\$2,781 68

### SECURITIES.

Hasbrouck Heights, Borough of, sewer, 4½ per cent .....	\$34,000 00
Mt. Ephraim, Borough of, improvement, 5¼ per cent .....	30,000 00
Overpeck, Township of, school, 5 per cent .....	10,000 00
Raritan, Township of, school, 5 per cent .....	10,000 00
Teaneck, Township of, school, 4½ per cent .....	10,000 00
Overpeck, Township of, school, 5 per cent .....	10,000 00
Waterford, Township of, school, 4¾ per cent .....	9,000 00
	\$113,000 00



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