

State of New Jersey
ANNUAL REPORT
OF THE
Division of Taxation
IN THE
Department of the Treasury
FOR THE FISCAL YEAR
1977



STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
CLIFFORD A. GOLDMAN, *State Treasurer*

DIVISION OF TAXATION
Sidney Glaser, *Director*
J. Robert Murphy, *Deputy Director*

ADMINISTRATION
Vacant*

COLLECTION AND ENFORCEMENT
Robert J. Costigan, *Superintendent***
John R. Baldwin, *Assistant Superintendent*

AUDIT
Edward S. Landerkin, *Superintendent*
Vincent A. Carretta, *Assistant Superintendent*

RESEARCH AND STATISTICS
James A. Arnold, Jr., *Chief*
James W. Conover, *Assistant Chief*

TAX COUNSELORS
Jack Silverstein, *Acting Chief*

LOCAL PROPERTY AND PUBLIC UTILITY
J. Henry Ditmars, *Chief*
Samuel Temkin, *Assistant Chief*

TRANSFER INHERITANCE TAX
William R. Mulholland, *Chief*

***Augustus J. Costigan, *Superintendent*, retired September 1, 1976**

****Retired June 1, 1977**

DIVISION OF TAXATION
West State and Willow Streets
Trenton, New Jersey 08625

District Offices

Sea Girt Branch Office
2100 Highway 35, Suite C
Sea Girt, N.J. 08750

Cherry Hill Branch Office
11 Ormond Avenue
Cherry Hill, N.J. 08034

Somerville Branch Office
205 West Main Street
Somerville, N.J. 08876

Newark Branch Office
1100 Raymond Blvd. Room 210
Newark, N.J. 07102

Paramus Branch Office
193 Route 17 S Box 724
Paramus, N.J. 07652

Vineland Branch Office
80 South Main Road Suite 112
Vineland, N.J. 08360

THE NEW JERSEY STATE AND LOCAL TAX STRUCTURE

TAXES COLLECTED BY THE DIVISION OF TAXATION

Major taxes collected during fiscal year ended June 30,
1977 by the Division of Taxation for State use or distri-
bution to local governments (See Table 2) \$2,942.7 million

TAXES COLLECTED BY THE STATE OUTSIDE THE DIVISION OF TAXATION

Collections during fiscal year ended June 30, 1977 from
Motor Vehicles Fees, Motor Fuels Use Tax, Boxing and
Wrestling, Pari-Mutuel Racing, and Outdoor Advertising
(See Table 2) \$256.6 million

TAXES APPORTIONED BY THE STATE FOR LOCAL COLLECTION

Public Utility Gross Receipts and Franchise Taxes and
Insurance Taxes apportioned by the State during fiscal
year ended June 30, 1977 for collection by counties and
municipalities during calendar year 1977 \$363.9 million

TAXES ADMINISTERED BY COUNTIES

Realty Transfer Fee tax for county and state use \$19.2 million

TAXES ADMINISTERED BY MUNICIPALITIES

General property taxes upon real estate and tangible
personal property of telephone and telegraph companies
for municipal, school and county purposes during
calendar year 1977 \$3,257.1 million

Total State and Local Taxes \$6,839.5 million

This tabulation does not include lottery earnings, miscellaneous license fees
and the local luxury sales tax applicable in Atlantic City.

LETTER OF TRANSMITTAL

*To the Hon. Brendan T. Byrne, Governor of the State of New Jersey,
and the Legislature of the State of New Jersey:*

The Annual Report of the Division of Taxation in the Department of the Treasury is herewith respectfully submitted, pursuant to the provisions of R.S. 54:1–13. It covers activities of the Division of Taxation during the State fiscal year ended June 30, 1977. The Report contains a detailed description of Division organization and its activities, all taxes administered by the Division and tables showing revenue collections, distribution of a variety of “shared” taxes, summaries of new tax legislation, court decisions, decisions of the Division of Tax Appeals, the County and State Abstracts of Ratables and the State School Aid Table of Equalized Valuations. In addition, the Report contains useful and valuable statistical tables showing property taxes by class of property, state tax revenue growth, state and local taxes as a percent of personal income and other informative economic and tax information.

Revenues

Tax collections for Fiscal Year ending June 30, 1977 attained a new high of \$2.9 billion, an increase of \$750 million or 34.3% over tax collections of the previous year. The main ingredient of this increase was first year collections from the gross income tax amounting to \$656.1 million. Details of the Division’s revenue collections are shown in Table 2. In addition to the gross income tax, they reflect sales tax of \$905.1 million, corporation tax of \$462.4 million and motor fuels tax of \$288.8 million. State responsibility for tax collections is now 47% of all State and local taxes as compared with the previous year’s 39%.

Tax Implementation

Although this Annual Report covers activities of the fiscal year ended in mid-1977, it is in fact a report of a transition period. The Unearned Income Tax applied during a part of the year while its

successor the Gross Income Tax was being developed. For all practical purposes, the Division was adjusting itself to the administration of one new income tax while at the same time preparing to administer another income tax.

The Division has met this challenge with greater success and less confusion than might have been expected. The entire staff and personnel at the Division performed with excellence in this regard.

Enforcement Activities

Although administration of the new tax program involved processing and accounting for 190,000 employee estimated gross income tax returns, 1.3 million employer withholding returns, 2.7 million individual returns, 1.4 million homestead rebate applications and checks in payment thereof, these and other new administrative requirements were accomplished with no "slip-up" in regular enforcement activities of the Division. Some of these activities are summarized below:

Field Audit assessments increased 32.5% to 39.5 million. Office audit assessments resulted in \$13.1 million additional tax, representing an average of \$147,000 per Auditor. Special procedures collections were \$25.1 million, an increase of 22.1% over the previous fiscal year.

New Economic Data

An important by-product of administering the Unearned Income Tax, the Gross Income Tax, and the Homestead Rebate Program has been an accumulation of economic statistics never before available in New Jersey. Preliminary tabulations of these data have been an invaluable aid to the Commission on Government Costs and Tax policy and others in appraising results obtained and in planning appropriate legislative action associated with the Gross Income Tax.

This body of statistical information will be most useful to the administration, the legislature and private research groups concerned with all phases of economic planning and development. Recognizing the significance of such a body of knowledge, the Division

contemplates preparation of an extensive statistical compilation of these materials. Expected to become available early in the next legislative year, this compilation will be something in the nature of an economic statistical abstract for New Jersey. It will include detailed information about income and housing patterns. Also, there will be new and improved information relative to senior citizens, school and college enrollments, investments and other related matters.

Property Tax

Local Property Tax reported in 1977 County Abstracts of Tax Ratables are \$89 million less than the total reported for 1976. This 2.7% reduction in total taxes paid by property owners, after deductions for veteran and senior citizen payments, represents the first aggregate property tax reduction in New Jersey in 34 years. 431 of the 567 New Jersey local taxing districts reported a tax decrease in 1977. The benefits are clearly statewide.

Property tax relief does not stop with reducing tax bills. The \$89 million property tax reduction was accomplished in part by the payment of all veteran and senior citizen deductions from State sources. These additional aids account for \$38 million of the \$89 million reduction realized by property taxpayers. The remaining \$51 million represents a reduction in local budgets.

In addition to reduced property tax bills, taxpayers received other benefits to offset some of those bills. 1.4 million resident homeowners received homestead rebate checks totaling \$274.6 million as visible, tangible property tax relief.

Property taxpayers in 4/5 of New Jersey school districts received an Unbudgeted State School Aid refund check. These rebates totaled \$207.2 million to provide more of the same.

Resident tenants claimed Tenant Credit rebates estimated at \$17.6 million on their Gross Income tax returns. Many resident tenants also qualified for an estimated \$36 million of pass-through tax relief accrued to their landlords.

Business Tax

Business was also a beneficiary of the overall program. The Unincorporated Business Tax and Retail Gross Receipts Tax—totaling \$30.7 million—were repealed outright.

The Sales Tax was amended to exempt the purchase of machinery and equipment used in production. New Jersey industry was thus placed in a position to better compete for new and expanded production facilities. Business services performed upon tangible personal property shipped out-of-state for out-of-state use were also exempted from the Sales Tax bringing the total of business sales tax exemption to approximately \$40 million.

Business personal property acquired on and after January 1, 1977 was exempted from the Business Personal Property Tax. This is the first step in a phasing out of the Business Personal Property Tax itself. Here is another example of a business tax repealed representing a saving to business of \$8 million during the first year and one which will increase by approximately \$8 million each year until the entire tax disappears.

Reduction of the general property tax rate and refunds of Unbudgeted School Aid also benefited business property taxpayers, as well as homeowners. It is estimated that business realized \$75.9 million in property tax savings from these sources.

In addition to providing some non-property tax revenues to local government, the program places some restraint upon future expansion of local budgets and local property taxes in the form of county, municipal and school “budget caps.” Together with State caps these spending restraints hold the promise of frugal budgeting. The pending expiration of some of these caps suggests further review and adjustment for the future.

A Look to the Future

Many of our previous proposals have been enacted into law. Others are still worthy of consideration and should be reconsidered along with several additions. These are: creation of a Commission to

study and propose legislation establishing guidelines for determining whether certain properties shall be real or personal property; a Study Commission to modernize Title 54, Taxation, of the Revised Statutes, an increase in the amount of corporate assets for qualification to use the "short form"; sales taxation of documentary vessels; legislation empowering the Director to remove an uncertified assessor from office; revision of the assessment structure to insure a large enough district to support at least one full-time assessor; and a full-time Court; continuation of the save-harmless provisions as they relate to the corporate franchise taxation of banks, amendments to the income tax to provide for greater equity and simplicity of administration; a study involving the comparison of inheritance and estate taxation among the states; and the licensing and reporting of heating fuel oil dealers.

The Legislature should also address itself to the allocation formula whereby public utility taxes are distributed to municipalities. The construction of nuclear generating stations will result in an imbalance of revenues to be received under present law by municipalities where properties are located. The creation of off-shore generating stations must also be considered, particularly by reason of the fact that the location of such properties does not fall within any county or municipality.

Cooperation with Legislature

The importance of tax legislation has resulted in the Division's attendance at sessions of the Assembly Tax Committee, Senate Revenue and Finance Committee and other appropriate Committees to assist them by presenting factual data in our possession. We shall continue to submit our input to these Committees as needed.

Respectfully submitted,

SIDNEY GLASER,
Director,
Division of Taxation

TABLE OF CONTENTS

	PAGE
Letter of Transmittal	v
 Chapter 1	
History and Summary	
Division History	1
Statutory Responsibilities	3
Tax Administration	3
Tax Collections	4
Tax Apportionments	4
Services to Local Taxing Districts	5
 Chapter 2	
Services	
Administration Activity	9
Research and Statistics	11
Tax Counselor	13
Transfer Inheritance Tax	14
 Chapter 3	
Local Property and Public Utility Branch	
Introduction	17
Implementation of Standards	18
Equalization and Tax Abatements	20
Local Support and Services	23
Homestead Tax Rebate	25
Taxes Administered	26
 Chapter 4	
Operations	
Collection and Enforcement Activity	29
Audit Activity	39
 Chapter 5	
Sources of Revenue Administered by the Division	
Alcoholic Beverage Tax	45
Business Personal Property Tax	47
Capital Gains and Other Unearned Income Tax	49
Cigarette Tax	50
Corporation Tax	
(a) Corporation Business Tax	54
(b) Corporation Income Tax	65
Financial Business Tax	65

	PAGE
Gross Income Tax	68
Insurance Premiums Tax	70
Local Property Tax	72
Motor Fuels Tax	75
Public Utility Tax	
(a) Franchise Tax	79
(b) Gross Receipts Tax	81
(c) Excise Tax	83
(d) Railroad Property Tax	84
(e) Railroad Franchise Tax	87
Realty Transfer Fee Tax	88
Retail Gross Receipts Tax	92
Sales and Use Tax	93
Savings Institution Tax	97
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	101
Transportation Tax	
(a) Emergency Transportation Tax	104
(b) Transportation Benefits Tax	107
Unincorporated Business Tax	109
Miscellaneous Statistical Tables	113
Calendar of Tax Events	124
Corporation Business Tax Calendar	126
Summary—1977 Local Property Tax Calendar	127
Statute of Limitations and Other Time Limits	134
Summary History of Taxes	140
 Chapter 6	
Legislation, Court Decisions and Attorney General Opinions	
Recent Changes in the Tax Laws	143
Recent Court Decisions Affecting Taxation	147
Attorney General Opinions Affecting Taxation	179
Income Tax/Property Tax Relief Program	181
Directory of State, County and Local Tax Officials	
State Division of Tax Appeals	211
County Boards of Taxation	212
Local Assessors and Collectors	214

LIST OF TABLES

1. Public Utility and Insurance Taxes Apportioned	5
2. Major State Tax Collections	6
3. New Jersey State and Local Tax Structure	8
4. Cost of Administration	15
5. New Jersey Local Property Tax Growth by Years	17
6. Summary of Farmland Assessment	22
7. Public Utilities Gross Receipts and Franchise Taxes Apportioned for Local Collection	27

	PAGE
8. Alcoholic Beverage Tax—Comparative Information	45
9. Alcoholic Beverage Tax—Collections and Gallonage	46
10. Cigarette Tax—Comparative Information	52
11. New Jersey Comparative Sales—Packs of Cigarettes	53
12. Corporation Business Tax—Comparative Information	64
13. Motor Fuels Distributors, Jobbers and Dealers—License Fees	78
14. Motor Fuels Tax—Comparative Information	79
15. Realty Transfer Fee Tax—Comparative Information	91
16. Sales and Use Tax—Comparative Information	96
17. Sales and Use Tax Exemption—Comparative Information	96
18. Bank Stock Tax and Financial Business Tax—Comparative Information	99
19. Transfer Inheritance and Estate Tax—Comparative Information	104
20. Major State Tax Rates	114
21. Four Major Taxes and Total Taxes Collected by the Division of Taxation	116
22. Sales and Use Tax Cash Collections	117
23. Sales Tax Base and Sales and Use Tax Cash Collections	117
24. New Jersey State Tax Collections and Property Taxes Adjusted for Changes in Population and in the Purchasing Power of the Dollar	118
25. State and Local Taxes	119
26. State and Local Taxes as a Percentage of Personal Income and Per Capita, by State	120
27. Calendar of Tax Events	124
28. Statute of Limitations and Other Time Limits	134
29. Summary History of Taxes	140
30. Impact of Tax Reform Program on 1977 Property Taxes by County	183
31. New Jersey Gross Income Tax Returns—Summary	184
32. Non-Taxable Returns and Number Taking Credits by Adjusted Gross Income	186
33. Average Tax and Effective Tax Rate	187
34. Exemptions and Deductions Claimed	189
35. Gross Income by Type	189
36. New Jersey Income Tax Returns by Gross Income for 1976—Income	190
37. New Jersey Income Tax Returns by Gross Income for 1975—Tax Calculations	192
38. New Jersey Income Tax Returns by Gross Income for 1976—Exemptions/Deductions	194
39. New Jersey Income Tax Returns by Gross Income for 1976—Tax Payment Analysis	196
40. Homestead Tax Rebate Approved Claims by Dwelling Type and Ownership Status by Item	202
41. Approved Homestead Tax Rate Claims—1977	203
42. Full Year Homestead Rebate Amounts by Estimated Full Year Gross Income	204
43. Assessed Value by Gross Income	205

	PAGE
44. Overall Tax Effect of Full Year Income Tax/Property Tax Relief Program on All Homeowners by Gross Income and Assessed Value Ranges	206
45. Full Year Homestead Rebate Amounts by Estimated Full Year Gross Income for Homestead Rebate Claims with Additional Rebate.	207
46. Assessed Value by Gross Income for Homestead Rebate Claims with Additional Rebate.	208
47. Overall Tax Effect of Full Year Income Tax/Property Tax Relief Program on Homeowners Claiming Additional Rebate by Gross Income and Assessed Value Ranges.	209
48. Taxes Collected by the Division of Taxation.	236
49. Taxes Assessed by the Division of Taxation	239
50. Local Property Taxes by Class of Property	240
51. Summary of Local Property Taxes	241
52. Summary of Local Property Tax Valuations Taxable	241
53. Summary of Exempt Property Values Reported in County Abstract of Ratables.	242
54. Local Tax Statistics	243
55. Percentage Levels of Taxable Value of Real Property Established by County Boards of Taxation.	244
56. New Jersey Effective Property Tax Rates by Municipality (1974-1977).	245
57. Taxes Collected by the State for Distribution to Counties and Taxes Apportioned by the State for County Collection.	257
58. Taxes Collected by the State for Distribution to Municipalities and Taxes Apportioned by the State for Municipal Collection	258
59. New Jersey State Equalization of Property Valuations	390

LIST OF CHARTS

Organization—Division of Taxation.	2
New Jersey's Local Property Tax Dollar.	16

APPENDICES

Appendix 1 TAX TABLES

Taxes Collected by the Division of Taxation (Table 48)	236
Taxes Assessed by the Division of Taxation (Table 49)	239
Local Property Taxes by Class of Property (Table 50)	240
Summary of Local Property Taxes (Table 51).	241
Summary of Local Property Net Valuations Taxable (Table 52)	241
Summary of Exempt Property Values Reported in County Abstracts of Ratables (Table 53).	242
Local Tax Statistics (Table 54).	243
Percentage Levels of Taxable Value of Real Property Established by County Boards of Taxation (Table 55)	244

	PAGE
Effective Property Tax Rates by Municipality (Table 56)	245
Taxes Apportioned and Distributed (Tables 57 and 58)	257-258
 Appendix 2 ABSTRACT OF RATABLES AND TABLES OF EQUALIZED VALUATIONS	
Abstract of Ratables and Exemptions of Local Property	
Tax for the State	286
Abstract of Ratables and Exemptions of Local Property	
Tax for the 21 Counties	290
State Equalization Table of Property Valuations (Table 59).	390
Compilation of 1977 Table of Equalized Valuations,	
State School Aid	392
1977 Table of Equalized Valuations, State School Aid	393

CHAPTER I

HISTORY AND SUMMARY

DIVISION HISTORY

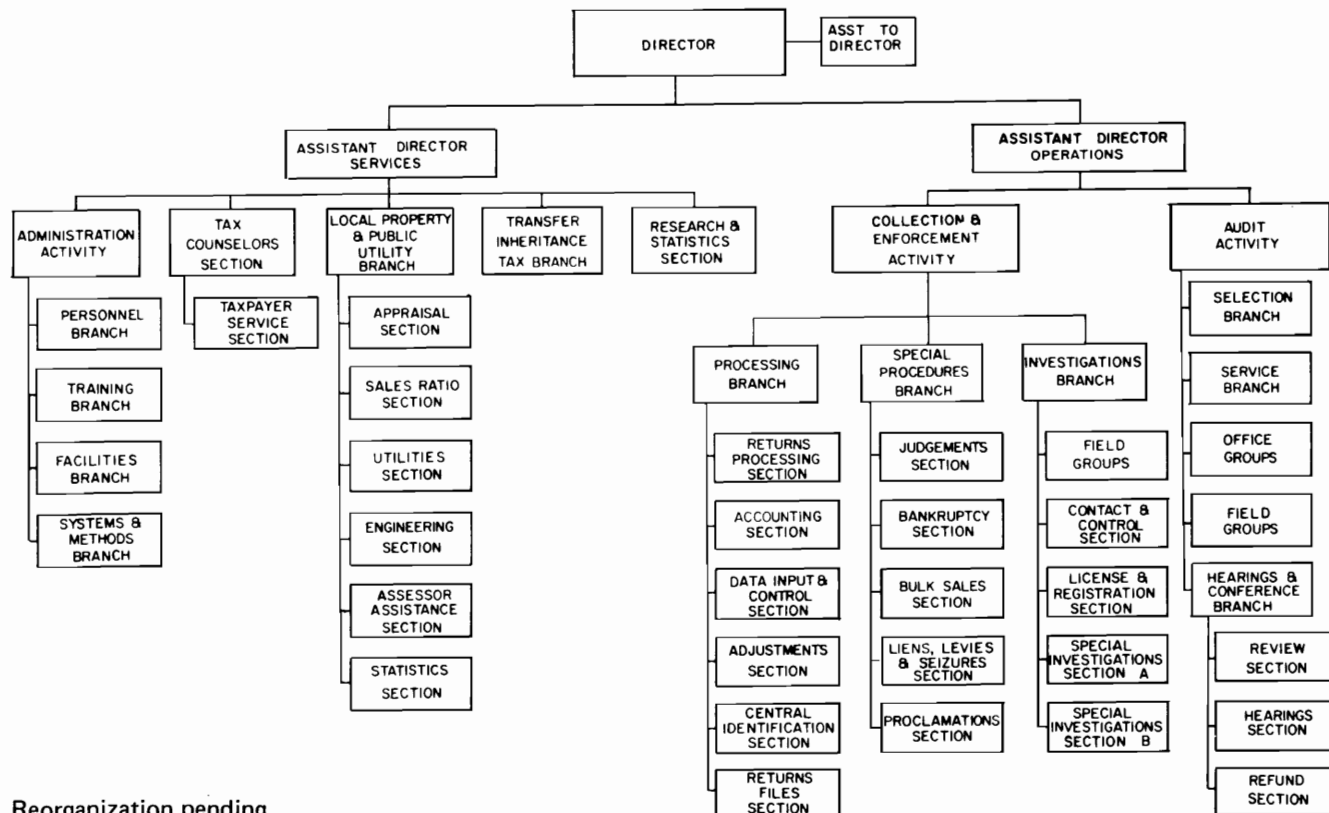
The Division of Taxation was established within the Treasury Department in 1948 (C. 92, P. L. 1948) as a part of reorganization following adoption of a new constitution in 1947. This new Division represented a transfer of functions from a State Department of Taxation and Finance established in 1944 (C. 112, P. L. 1944) which replaced a State Tax Department organized in 1931 (C. 336, P. L. 1931).

Antecedents of the State Tax Department were a State Board of Assessors established in 1884 (C. 208, P. L. 1884) and a Board of Equalization of Taxes established in 1905 (C. 67, P. L. 1905). These two boards were consolidated in 1915 (C. 244, P. L. 1915) forming the State Board of Taxes and Assessment. Establishment of the State Tax Department resulted from a separation of assessment, collection, apportionment and equalization functions from responsibility for hearings and determination of tax appeals. This latter function was assigned to a newly organized State Board of Tax Appeals which continues as the Division of Tax Appeals within the Treasury Department.

The Division is headed by a Director appointed by the Governor with advice and consent of the Senate to serve until a successor shall be appointed and qualified.

Effective September 1970, the Division reorganized itself along functional lines replacing an arrangement based upon ten bureaus, each responsible for a single tax or a group of taxes. Although administrative functions were consolidated on a Division-wide basis, it excluded activities performed by the Public Utilities, Local Property and Transfer Inheritance Tax Bureaus. Further refinements have developed. As indicated in the Organization Chart (see page 2) the present structure divides the Division between services (Chapters 2 and 3) and operations (Chapter 4).

ORGANIZATION CHART DIVISION OF TAXATION



STATUTORY RESPONSIBILITIES

Responsibilities of the Division arise under the following statutory provisions:

<i>Tax</i>	<i>N.J.S.A. Citation</i>
Alcoholic Beverage Tax	.54:41-1 et seq.
Business Personal Property Tax	.54:11A-1 et seq.
Capital Gains and Other Unearned Income Tax ¹	.54:8B-1 et seq.
Cigarette Tax	.54:40A-1 et seq.
Corporation Business Tax (Net Income and Net Worth).	.54:10A-1 et seq.
C.B.T. Banking Corporation	.54:10A-1 et seq.
C.B.T. Financial Corporation	.54:10A-1 et Seq.
Corporation Income Tax.	.54:10E-1 et seq.
Emergency Transportation Tax	.54:8A-1 et seq.
Financial Business Tax	.54:10B-1 et seq.
Gross Income Tax.	.54A:1-1 et seq.
Insurance Premiums Tax	.54:16-1 et seq.
54:16A-1 et seq.	
54:18A-1 et seq.	
and 54:17-4 et seq.	
Local Property Tax	.54:4-1 et seq.
Motor Fuels Tax	.54:39-1 et seq.
Public Utility Tax:	
Public Utility Excise Tax.	.54:30A-16 et seq.
Public Utility Franchise Tax.	.54:30A-18 et seq.
Public Utility Gross Receipts Tax.	.54:30A-49 et seq.
Railroad Franchise Tax.	.54:29A-1 et seq.
Railroad Property Tax	.54:29A-1 et seq.
Realty Transfer Fee Tax	.46:15-5 et seq.
Retail Gross Receipts Tax ²	.54:11C-1 et seq.
Sales and Use Tax.	.54:32B-1 et seq.
Savings Institution Tax.	.54:10D-1 et seq.
Spill Compensation Tax	.58:10-23.11 et seq.
Transfer Inheritance Tax:	
Transfer Inheritance Tax.	.54:33-1 et seq.
Estate Tax	.54:38-1 et seq.
Transportation Benefits Tax.	.54:8A-58 et seq.
Unincorporated Business Tax ²	.54:11B-1 et seq.

¹Tax repealed effective July 1, 1976

²Tax repealed effective January 1, 1977

TAX ADMINISTRATION

Tax administration involves collection activities by the State, by counties and by municipalities (local taxing districts). As the State tax administrative agency, the Division exercises varying degrees of responsibility for taxes collected at all levels. These include:

Tax Collections: Administration of all taxes collected by the State for State and local purposes except boxing and wrestling, pari-mutuel racing, motor vehicle licenses and fees, outdoor advertising and motor fuels use tax.

Tax Apportionments: Assessment and apportionment of taxes upon public utilities and insurance companies for local collection and distribution of State collected revenue for local use.

Services to Local Taxing Districts: Supervision of local assessment standards and procedures, administrative services to local districts and County Boards of Taxation, examination and approval of local tax maps, compilation and reporting of statistical data, preparation of equalization tables, and certification of assessors.

The Division also exercises certain police functions with regard to administration of fair trade practice requirements under the "Unfair Cigarette Sales Act" (C. 247, P. L. 1952) and "An Act To Regulate The Sale of Motor Fuels." (C. 258, P. L. 1952).

TAX COLLECTIONS

Collections by the Division during fiscal year ended June 30, totaled \$2.9 billion or 92% of all major State tax collections within and outside the Division. This represented an increase of \$749.7 million, or 34.3%, over Fiscal 1976. The \$2.9 billion collected included \$179.7 million for payment to local governments for their direct support. This 6.2% of Division collections represented \$158.7 million of personal property replacement taxes (save-harmless), \$4.3 million of Class II railroad "replacement taxes," \$3.7 million of financial business taxes, and \$13.0 million of (Corporation Business Tax) Banking Corporation Taxes. Amounts distributed to each county and municipality are shown in Appendix I, Tables 57 and 58.

A description of each tax administered by the Division appears in Chapter V.

TAX APPORTIONMENTS

The Division is responsible for assessing and certifying \$363.9 million of public utility and insurance taxes to municipalities and counties for collection during 1977. As indicated, all taxes apportioned increased \$46.6 million (14.5%) between 1976 and 1977. These revenues are for the sole use of local governments and are not available for State purposes. (See Tables 57 and 58 for amounts apportioned.)

TABLE 1
PUBLIC UTILITY AND INSURANCE TAXES APPORTIONED

	<i>1975</i>	<i>1976</i>	<i>1977</i>	<i>Increase 1976-77</i>
Public Utility Taxes:				
(other than railroad) Payable directly to the several taxing districts of the State (net of State Administrative costs): (1975—\$106,581; 1976—\$113,767; 1977—\$119,597).	\$260,654,173	\$308,163,576	\$353,406,956	\$45,243,380
Domestic Insurance Taxes:				
Payable directly to taxing districts—87½%.	\$ 7,220,569	\$ 8,036,696	\$ 9,205,805	\$ 1,169,109
Payable directly to counties—12½%.	<u>1,031,510</u>	<u>1,148,099</u>	<u>1,315,115</u>	<u>167,016</u>
Total Insurance	<u>\$ 8,252,079</u>	<u>\$ 9,184,795</u>	<u>\$ 10,520,920</u>	<u>\$ 1,336,125</u>
Total Taxes Apportioned . . .	\$268,906,252	\$317,348,371	\$363,927,876	\$46,579,505

SERVICES TO LOCAL TAXING DISTRICTS

The Division supervises and coordinates local property tax procedures in the 21 counties and 567 local taxing districts. Local Property Tax collections totaled \$3.26 billion representing a decrease of more than \$51 million over the previous year. This compares with \$2.9 billion in major State tax collections.

Local tax collections of \$3.6 billion in 1977 included general property taxes upon real estate, taxes upon personal property of telephone and telegraph companies, Realty Transfer Fees, and Public Utility, and Insurance Taxes apportioned by the State for local collection. State responsibility for collections was 39% in 1976 and increased to 47% in 1977.

TABLE 2
MAJOR STATE TAX COLLECTIONS (NET) 1975-1977

Tax Source	Collections for Fiscal Year						Percent Change	
	1977	% of Total	1976	% of Total	1975	% of Total	1976-1977	1975-1976
<i>Collected by Division of Taxation:</i>								
Alcoholic Beverage Tax	\$ 53,825,439	1.7%	\$ 55,355,481	2.3%	\$ 54,663,260	2.6%	- 2.8%	+ 1.3%
Bank Stock Tax (Repealed)			6,741,540	0.6	11,539,407	5.5	+	+ 41.6
Business Personal Property Tax	80,491,075	2.5	77,979,545	3.2	70,522,348	3.3	+ 3.2	+ 10.6
Capital Gains and Other Unearned Income Tax ¹	28,969,547	0.9	51,575,499	2.1			- 43.8	
Cigarette Tax	168,841,346	5.3	168,002,310	6.9	167,006,658	7.9	+ 0.5	+ 0.6
Corporation Business Tax ²	462,368,237	14.4	399,036,603	16.4	313,757,103	14.8	+ 15.9	+ 27.2
CBT Banks	24,416,070	0.8	40,014,009	1.7			- 39.0	
CBT Financial Business	3,234,421	0.1	8,986,572	0.4			- 64.0	
Corporation Income Tax	61,952	< 0.1	159,479	< 0.1	37,525	< 0.1	- 61.2	
Emergency Transportation Tax ³	30,453,830	1.0	39,063,774	1.6	34,733,844	1.6	- 22.0	+ 12.5
Financial Business Tax ⁴	145,576	< 0.1	1,021,383	< 0.1	6,251,344	< 0.3	- 85.8	- 83.7
Gross Income Tax	656,098,516	20.5						
Insurance Premiums Tax ⁵	70,593,450	2.2	57,769,052	2.4	51,799,502	2.5	+ 22.2	+ 11.5
Motor Fuels Tax	288,817,778	9.0	281,501,452	11.6	272,474,746	12.9	+ 2.6	+ 3.3
Public Utility Excise Tax	50,014,535	1.6	44,171,796	1.8	37,720,422	1.8	+ 13.6	+ 17.1
Railroad Franchise Tax ⁶	15,031	< 0.1	33,352	< 0.1	11,959	< 0.1	- 54.9	+ 178.9
Railroad Property Tax ⁷	274,393	< 0.1	320,037	< 0.1	290,509	< 0.1	- 14.3	+ 10.2
Retail Gross Receipts Tax ⁸	7,679,177	0.2	8,133,862	0.3	7,226,972	0.3	- 5.6	+ 12.6
Sales and Use Tax	905,149,435	28.3	829,483,092	34.2	770,380,745	36.4	+ 9.1	+ 7.7
Savings Institution Tax	2,974,894	0.1	2,203,543	0.1	2,328,395	0.1	+ 35.0	- 5.4
Spill Compensation Tax	1,100,415	< 0.1						
Transfer Inheritance and Estate Tax	85,497,185	2.7	79,933,845	3.3	81,359,747	3.9	+ 7.0	- 1.8
Transportation Benefit Tax ³	1,775,074	0.1	11,543,463	0.4	11,223,508	0.5	- 84.6	+ 2.9
Unincorporated Business Tax ⁸	22,920,079	0.7	29,982,239	1.2	20,451,964	1.0	- 23.6	+ 46.6
Total Collected by the Division of Taxation ⁹	\$2,945,717,455	92.0%	\$2,193,011,928	90.4%	\$1,913,779,958	90.5%	+ 34.3%	+ 14.6%

Collected Outside Division of Taxation:													
Boxing-Wrestling Taxes	\$	53,659	< 0.1%	\$	64,985	< 0.1%	\$	30,747	< 0.1%	–	17.4%	+	111.4%
Motor Fuels Use Tax		4,095,425	0.1		4,373,793	0.2		4,899,932	0.2	–	6.4	–	10.7
Motor Vehicle Fees		223,058,874	7.0		194,659,453	8.0		162,332,518	7.7	+	14.6	+	19.9
Outdoor Advertising Tax		226,707	< 0.1		243,293	< 0.1		213,576	< 0.1	–	6.8	+	13.9
Pari-Mutuel Taxes		29,207,955	0.9		34,335,640	1.4		34,316,979	1.6	–	14.9	+	0.1
Total Collected Outside Division ¹⁰	\$	256,642,620	8.0%	\$	233,677,164	9.6%	\$	201,793,752	9.5%	+	9.8%	+	15.8%
Total Major State Tax Collections	\$	3,202,360,075	100.0%	\$	2,426,689,092	100.0%	\$	2,115,573,710	100.0%	+	32.0%	+	14.7%

¹Tax repealed effective July 1, 1976.

²Includes "Deferred Dissolution Tax" revenues to be transferred to the appropriate account when returns are received (c. 367, P.L. 1973).
1975–\$1,015,315; 1976–\$396,689; 1977–\$282,091.

³Transportation taxes reflect transferred amounts to Gross Income Tax (c. 66, P.L. 1976).

⁴Represents Unincorporated Financial Business collections and audit receipts from both Incorporated and Unincorporated Financial Businesses—fiscal
1976 and 1977.

⁵Includes Collection representing reimbursement for Motor Vehicle Security Responsibility Law. Collections 1975–\$2,463,358; 1976–\$2,999,157;
1977–\$3,033,378

⁶Represents Collections. Assessment Amounts 1975–\$42,600; 1976–\$57,717; 1977–\$27,141.

⁷Represents Collections. Assessment Amounts 1975–\$6,061,869; 1976–\$5,955,017; 1977–\$3,445,208.

⁸Tax repealed effective January 1, 1977.

⁹Includes Public Utility Administrative Cost (1975–\$106,581; 1976–\$113,767; 1977–\$119,597). Excludes State Realty Transfer Fee Tax collected by
county and remitted to the State–\$12,721,106.

¹⁰Excludes lottery earnings.

TABLE 3
NEW JERSEY STATE AND LOCAL TAX STRUCTURE
(in millions of dollars)

Year	Taxes Collected by the Division of Taxation 1	Taxes Collected by the State Outside of the Division 2	Taxes Apportioned by State for Local Collection	Taxes Administered by Counties	Taxes Administered by Municipalities 3	Total State and Local Taxes
1957	\$ 204.0	\$ 86.3	\$ 57.2	\$ 2.9	\$ 631.1	\$ 981.5
1958	206.9	87.2	66.1	3.0	695.9	1,059.1
1959	254.2	91.1	70.0	3.2	758.2	1,176.7
1960	277.6	95.5	75.5	3.5	819.1	1,271.2
1961	292.8	99.6	80.7	3.7	884.0	1,360.8
1962	336.4	102.6	90.0	4.1	956.3	1,489.4
1963	367.2	110.1	95.4	4.4	1,020.9	1,598.0
1964	407.9	118.9	99.4	4.6	1,110.3	1,741.1
1965	426.7	120.2	105.5	5.1	1,187.5	1,845.0
1966	466.2	125.3	111.7	5.5	1,229.4	1,938.1
1967	706.8	127.1	119.5	5.9	1,410.9	2,370.2
1968	818.1	134.8	127.2	6.4	1,519.2 ⁵	2,605.7
1969	969.7	160.0	135.8	10.4	1,676.7	2,952.6
1970	1,147.3 ⁴	168.7	146.2	19.5	1,933.8	3,415.5
1971	1,303.2	173.2	159.1	21.3	2,188.3	3,845.1
1972	1,421.5	179.4	181.6	24.7	2,406.7	4,213.9
1973	1,696.5	201.5	201.2	27.4	2,549.6	4,676.2
1974	1,826.6	205.0	223.2	28.6	2,725.9	5,009.3
1975	1,902.2	201.8	268.9	29.5	2,984.8	5,387.2
1976	2,186.3	233.7	317.3	27.3	3,309.0	6,073.6
1977	2,942.7	256.6	363.9	19.2	3,257.1	6,839.5

¹ Effective 1969, all collections are net of refunds.

² Does not include collections by the Lottery Commission since fiscal year 1971.

³ Net tax after senior citizens and veterans deductions. Excludes Atlantic City Luxury Sales Tax Collections. Calendar year collections from 1955 through June 30, 1977 are cited below:

1955	.....	\$1,546,985	1966	.....	\$2,100,804
1956	.....	1,584,672	1967	.....	2,066,634
1957	.....	1,645,040	1968	.....	2,973,159
1958	.....	1,555,976	1969	.....	3,319,758
1959	.....	1,808,101	1970	.....	3,714,150
1960	.....	1,778,585	1971	.....	3,293,273
1961	.....	1,742,352	1972	.....	3,149,009
1962	.....	1,810,260	1973	.....	3,006,909
1963	.....	1,842,467	1975	.....	2,842,119
1964	.....	1,853,252	1976	.....	2,868,260
1965	.....	2,005,564	1/11 through 6/30/77	.....	988,742

⁴ Does not include Bank Stock Taxes paid to the State by counties effective 1970 thru December 31, 1976.

⁵ Effective in 1968, business tangible personal property (other than telephone and telegraph) was eliminated from the local tax base in favor of replacement taxes collected by the State for distribution to local taxing districts.

CHAPTER II

SERVICES

INTRODUCTION

Consolidated operation of all State tax functions requires backup services to make them workable. In addition to customary administration services there are tax counsel and research facilities which can be applied as specific needs arise.

Local property and transfer inheritance taxes involve operations and require services of a special character. Transfer Inheritance is described in this chapter and Local property in Chapter III.

ADMINISTRATION ACTIVITY

The Administration Activity performs management functions for the entire Division and functions as an Administrative Service Organization responsible for Facilities, Personnel Management, Public Information, Training and Systems and Methods.

OPERATING COSTS LESS THAN 1% OF TAX COLLECTIONS

Division administrative costs amounted to 0.7% of taxes collected during fiscal 1977. Total cost increased from \$18.7 million to \$20.1 million during the time when tax collections increased from \$2.2 billion to \$2.9 billion.

MANAGEMENT OF LARGE NUMBERS

Slightly over 12 million documents were processed during fiscal 1977. Approximately 11,500 supply items were requisitioned, inventoried and issued, and 9.8 million pieces of outgoing mail were handled.

SYSTEMS AND METHODS

The Systems and Methods Analysis Program was established to conduct "in-house" management studies on a continuing basis. During fiscal 1977, Systems and Methods study involved:

Expansion of Master Taxpayer Cash File to give employees at each of the Divisions' field offices inquiry capabilities against the file. Terminals and printers were installed at each location.

Clerical measurement studies to expand, monitor and maintain the Management Information System are conducted. During fiscal 1977, the system was expanded to include Income Tax processing activities. Evaluation of potential use of various business machines and future equipment requirements.

Other studies and activities relating to the effects and impact of Mill Hill Processing upon the overall system of the Division; Corporation Tax refund processing system; updating Corporation Tax adjustment procedures; development of a Corporation Tax procedures manual for the Master File System; development and completion of new tax program, procedures and forms design relating to the Homestead Tax Rebate and Gross Income Tax; preparation of training and instructional materials, organization charts and areas of potential economy.

PERSONNEL

Although personnel administration and employment records for the Division are maintained in the personnel office of the Treasury Department, the Division performs day-to-day management services for 1,546 employees. This includes activities associated with new employments, terminations, transfers, leaves of absence, promotions and retirements.

EMPLOYEE TRAINING ACTIVITIES

Audit Intern Program

Under an audit intern program inaugurated seven years ago the Division has developed future auditors. Operating under contracts

with various colleges, this four-year program requires completion of 18 credits in prescribed courses during the academic year in addition to full-time employment in a semi-professional accounting function within the Division. Emphasis is placed upon developing a well rounded auditor knowledgeable in all Division administered taxes by means of a job rotation system and seminars. Modifications in the entire program have incorporated flexibility in meeting individual needs and strengthening overall performance.

Upon completion of the program, an intern is promoted to Auditor III. This program filled a need for auditors during a period when it was difficult to hire qualified personnel. It is being phased out because of increased availability of auditors. The last group of interns will graduate in the summer of 1978.

In-Service Training

A wide variety of in-service training courses for Division personnel range from orientation programs to executive and middle management programs for upper level supervisory personnel. During fiscal 1977, 175 persons completed training courses offered by the Department of Civil Service and 160 employees completed job-related evening college courses under a tuition refund plan.

RESEARCH AND STATISTICS

The Division engages in continuous study of tax problems, procedures and effects. Included are statistical compilations and analyses as well as constant review of the tax environment. Anticipation of future tax developments and administrative requirements to facilitate smooth and efficient adjustment to changing circumstances is necessary to minimize emergency or crash programs.

Research has been directed along traditional lines of revenue estimation and legislative development.

REVENUE RESEARCH

Records are maintained on a current basis to reflect tax revenues. These are the raw materials for use by tax study groups, budget projections, and general information.

Tax environment in New Jersey during Fiscal 1976 and 1977 has been dominated by legislative uncertainty in the matter of tax programs and tax policy. Such inquiry placed high priority upon statistical and other information relative to possible changes.

To meet the research requirements within such an environment, it has been necessary to maintain familiarity with things as they are, as well as projections of things as they might become under various alternatives. Application of the Unearned Income Tax during the first half of Calendar '76 and the Gross Income Tax effective July 1 of that year provide a large new body of information. The homestead property tax rebate associated with the Gross Income Tax program added to this pool of basic data. Tabulation and analysis of results obtained under these have been done in a manner to supply basic information in all tax areas. They have been actively developed as a body of economic information not available prior to this time.

REVENUE PROJECTIONS

Budget preparations for each fiscal year require projections of revenues for a fiscal year beginning nine months in advance of the first projection made in October and running to 21 months thereafter. Close cooperation is maintained with the Division of Budget and Accounting in the matter of developing realistic revenue expectations. This involves a constant review and updating of forecasts to reflect timely change and adjustment.

LOCAL PROPERTY TAX

High property taxes have created a need for more detailed property tax information. Special publications of pertinent local property tax data are now prepared on a recurring basis. These special publications were expanded to cover local property tax reduction measures incorporated in the 1976 Tax Reform Program. Changes associated

with the homestead rebate and the tenants credit under the Gross Income Tax and rebates of Unbudgeted School Aid are especially significant in this regard.

Legislative proposals to provide state payments to local governments in lieu of taxes upon state owned properties placed a new urgency upon the definition, values, and reporting of tax exempt properties in general and state owned properties in particular. New exempt property lists have been developed and they are being refined and improved for accuracy and completeness.

TAX COUNSELOR

Tax Counselor Section provides answers to legal questions which arise in the Division. It acts as a liaison between the Division and the Office of the Attorney General. It also coordinates Division activities with regard to information given to the public.

This section drafts necessary rules and regulations subject to approval by the Director; reviews proposed tax legislation; renders decisions respecting tax questions which rise in the routine operation of the Division; provides counseling specifically to the Hearing and Conferences Section, and Information and Interpretation Sections of the Division; reviews and prepares material to answer Appeals taken from determinations made by the Division; provides answers to technical questions raised in correspondence received by the Division; rules on exemptions under Corporation Business Tax Act, Business Personal Property Tax Act and Sales Tax Act; supervises procedure for the issuance of releases of lien and appeals bonds in actions before the Division of Tax Appeals where taxes, penalties and interest have not been paid.

Taxpayer Information

Taxpayer Information Advisors provide technical assistance to taxpayers requesting such assistance. Uniform technical advice is provided by having a central control of all issuances. The Taxpayer Information Service also receives and processes requests for tax forms.

Statistics maintained by Tax Information Service indicate a large volume of inquiry, telephone calls from taxpayers and their representatives, and letters from taxpayers, lawyers and accountants.

Personal assistance is provided to about 460 persons per month in the walk-in lobby office. During the income tax season, over 190,000 phone calls were handled by the toll-free hotline. Taxpayer Information Services was expanded in each of the district offices to provide assistance in the completion of tax returns.

Employee Information

Communication within the Division is maintained through distribution of internal reports concerning administrative matters, new laws, pending legislation, court decisions, and rules promulgated by the Division.

Public Information

Numerous speaking engagements are made by Division personnel before various civic groups, professional and governmental organizations, and business and industry associations.

The bimonthly "State Tax News," has nearly 10,000 subscribers. It contains an important source of tax information to the tax practitioner and to the public in general. This office also prepares information bulletins and news articles, both of which are distributed to the general public, business and industry.

TRANSFER INHERITANCE TAX

In contrast to usual tax administration procedures based upon self-assessment and reporting, Inheritance Taxes are determined by examiners and billed to administrators of estates. Tax rates requirements vary depending upon class of property and size of estate.

During Fiscal 1977, Division efforts undertaken in 1976 to expedite audit and issuance waivers were continued. Expanded overtime by the examining staff relieved a substantial backlog as 6,457 estates having assessed taxes of \$5,396,451 was completed. During the year 48,514 estates were carded while 105,169 pieces of mail were processed.

TABLE 4
DIVISION OF TAXATION
COST OF ADMINISTRATION
(Fiscal Years Ended June 30)

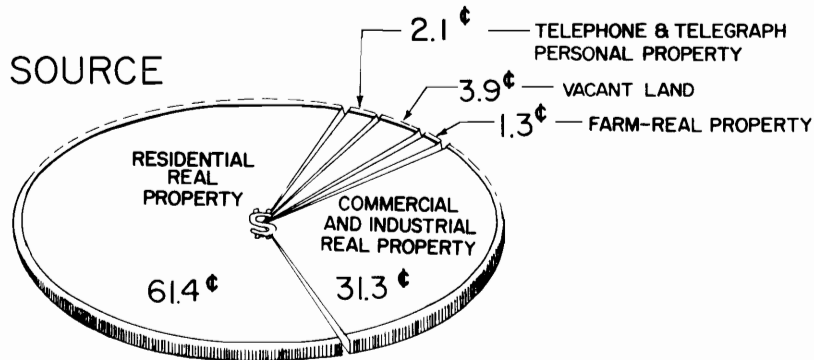
<i>Activity</i>	<i>Amount</i>			<i>Percent of Revenue</i>			<i>Number of Personnel</i>		
	<i>1975</i>	<i>1976</i>	<i>1977</i>	<i>1975</i>	<i>1976</i>	<i>1977</i>	<i>1975</i>	<i>1976</i>	<i>1977</i>
Director's Office and Administration Activity	\$ 5,028,698 ¹	\$ 4,947,899	\$ 5,210,991	0.26%	0.22%	0.18%	373 ¹	380	387
Collection and Enforcement Activity . . .	7,589,351	8,144,983	9,103,599	0.40	0.37	0.31	621	648	729
Audit Activity	5,363,585	5,602,484	5,798,008	0.28	0.26	0.20	402	421	430
TOTAL COST	\$17,981,634	\$18,695,366	\$20,112,598	0.94%	0.85%	0.69%	1,396	1,449	1,546

¹Transfer Inheritance and Local Property/Public Utility Branches included in Director's Administration Activity—Effective July 1, 1974.

THE TAX DOLLAR

ALL MUNICIPALITIES-FISCAL YEAR 1977-\$3,257.0 MILLIONS

ITS SOURCE

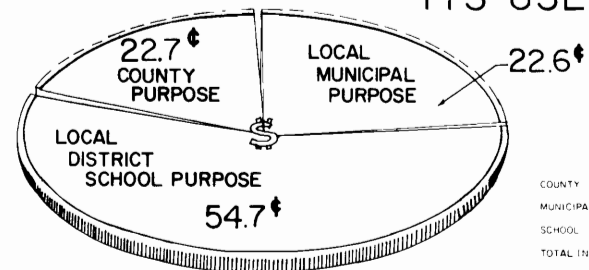


TAX SOURCE

REAL PROPERTY	
VACANT LAND	\$ 126,867,000
RESIDENTIAL	2,002,381,000
FARM	35,594,000
COMMERCIAL & INDUSTRIAL	1,021,520,000
PERSONAL PROPERTY	
TELEPHONE & TELEGRAPH	73,501,000
TOTAL TAX	\$ 3,259,863,000

*TOTAL TAX LEVY AS REPORTED IN COUNTY ABSTRACT OF RATABLES IS \$ 3,257,074,000
THE TOTAL OF \$ 3,259,863,000 WAS DERIVED BY APPLYING LOCAL TAX RATES ROUNDED TO THE NEAREST CENT.

ITS USE



TAX USE

COUNTY	\$ 739,589,000
MUNICIPAL	735,101,000
SCHOOL	1,782,384,000
TOTAL (NET) TAX	3,257,074,000
* TOTAL TAX	\$ 3,257,074,000

CHAPTER III

LOCAL PROPERTY AND PUBLIC UTILITIES BRANCH

INTRODUCTION

Local property taxes are the foundation of New Jersey State and local tax structure. During 1977 this tax produced 53% of all tax revenues. This places high priority upon programs for improved local property administration. Continuing progress is evidenced by recent development of statewide standards for County Tax Boards rules and regulations.

Primarily involved in supervision and coordination of property tax administration at the local level, the Local Property and Public Utility Branch also administers related taxes. Principal activities of this Branch include: (1) administration of public utility taxes; (2) implementation of standards dealing with County Tax Boards rules and regulations, revaluation contracts, certification of assessors, and tax maps; (3) preparation of annual Table of Equalized Valuations and tax abatement statistics; (4) assistance to local property tax administrators; (5) service to other departments and individuals.

TABLE 5
NEW JERSEY LOCAL PROPERTY TAX GROWTH BY YEARS¹

<i>Year</i>	<i>Total in Millions</i>	<i>Percent Change</i>	<i>Year</i>	<i>Total in Millions</i>	<i>Percent Change</i>
1956	\$ 579.8	8.60%	1967	\$1444.7	13.54%
1957	645.6	11.34	1968	1553.0	7.50
1958	710.9	10.13	1969	1710.5	10.14
1959	773.1	8.75	1970	1967.6	15.03
1960	834.6	7.96	1971	2222.3	12.94
1961	899.7	12.80	1972	2441.6	9.87
1962	971.2	7.94	1973	2584.8	5.87
1963	1035.6	6.63	1974	2761.6	6.83
1964	1156.4	11.67	1975	3021.0	9.40
1965	1233.8	6.69	1976	3345.5	10.74
1966	1272.4	3.13	1977	3257.0	-2.65

¹Gross collections. Net figures shown in Table 2.

IMPLEMENTATION OF STANDARDS

Revaluation and Reassessment

Revaluation and reassessment programs are of primary importance in attaining uniform local property tax assessments and are given continual attention. Between 1951 and 1977, 558 local taxing districts undertook 1,170 such programs by professional revaluation firms. In 1977, 37 taxing districts implemented a revaluation.

The Division compiles records of all revaluations and engages in continuing research to develop adequate measures of the need for, and accomplishments of, such programs.

Chapter 424, P. L. 1971 requires the Division to establish standards to be used in valuation and revaluation for assessment purposes, and to prescribe minimum qualifications for firms and individuals engaged in such activity. The Director must approve any contract for this purpose and must determine that the contractor meets prescribed qualifications. During fiscal 1977, 45 of 48 contracts and/or specifications were approved.

Certification of Assessors

Chapter 44, P. L. of 1967 requires each taxing district to be served by a certified assessor. During fiscal 1977, the Division held two assessor certification examinations. A total of 206 candidates completed the certification examination in fiscal 1977.

Since inception of the program, 1,155 Tax Assessor Certificates have been issued; 572 through passage of certification examination, and the remaining 583 through qualification without examination.¹ During 1977, 64 of 206 applicants passed two of the examinations conducted.

Of the 1,155 persons who have been issued a tax assessor certificate: 540 are presently in office, 237 are no longer in office,

¹Assessors who completed certain municipal assessing courses at Rutgers, the State University, prior to June 30, 1969, were granted a tax assessor's certificate without examination.

98 are on an assessor's staff, 222 have no connection with an assessor's office, 43 are deceased, and 4 have had their tax assessor certificate removed.

There are 884 assessor positions in New Jersey of which 751 are filled by 667 assessors, indicating that 71 assessors are serving more than one position.

Tax Maps

New Jersey law (Chapter 18, P. L. 1918 and Chapter 167, P. L. 1939) provides for the preparation of "maps for purposes of taxation in all taxing districts," except townships having populations under 2,500. The Director is responsible for approval of such maps and may direct a municipality in its preparation (N.J.S.A. 40:146–29).

Chapter 424, P. L. 1971, requires inspection of an up-to-date tax map prior to approval of any revaluation contract. The Revaluation Contract Law also encourages municipalities to completely revise their tax maps before revaluation. Since 1972, 65 taxing districts have developed completely revised tax maps and 186 have had existing maps judged current and usable.

Tax maps have never been approved in 22 taxing districts, including those that are not required to have a map, 259 districts have approved tax maps more than sixteen years old, and the remaining 286 have maps approved since 1960. Some of those not approved recently are maintained on the basis of current specifications.

County Tax Board Rules and Regulations

Subsequent to adoption of uniform rules and regulations governing County Boards of Taxation (C. 119, P. L. 1973), the Director, in cooperation with members of the County Boards, maintains constant review to keep them current with changes in law and practice.

Regulations covering procedures for electronic-data processing of tax lists and duplicates have been updated and expanded, and a uniform petition of appeal form is being prepared for use by taxpayers seeking relief through the County Board of Taxation.

EQUALIZATION AND TAX ABATEMENTS

Equalization Tables

Each year the Division publishes a Table of Equalized Valuations showing the average ratio of assessed value to true value of real estate in each of the 567 local taxing districts. These tables are certified to the State Commissioner of Education pursuant to Chapter 86, Laws of 1954 (N.J.S.A. 54:1-35.1) for use in calculating and distributing State school aid. Equalized valuations are also the basis for apportioning county taxes among local taxing districts and for apportioning the tax cost of a large number of regional school districts among component districts. Equalized valuations are also the basis for measuring debt limits for local governmental units.

In preparing the 1976 Table, 180,676 sales of real estate, which occurred during the sampling period July 1, 1975 through June 30, 1976, were screened and 72,032 were found to be usable sales. The ratio of assessed valuation to sales price was calculated for each usable sale and all were classified into four groups (vacant land, residential, farm, business²). An overall district average weighted ratio was calculated for all classes as a weighted average of separate ratios calculated for each class. This district weighted ratio was applied against aggregate assessed value of the district to determine aggregate "true value."

"True value" for 1976 was averaged with true value for 1975 after adjustment for "added and omitted assessments." By dividing the 1976 aggregate assessed values by this average true value, a certified weighted ratio for the taxing district was developed. This averaging method has the two-way advantage of avoiding abrupt changes in ratio among years and avoiding undue influence of inadequate samples of sales of a single year.

The average ratio of assessed value to true value of all real estate in 1976 was 76.98%. The statewide average real estate assessment ratio was the composite of various ratios within 567 local taxing districts

²Subclassification of business properties into commercial, industrial and apartments have been prepared for statistical purposes.

ranging from a low of 13.33% in Pahaquarry Township (Warren County) to a high of 144.87% in Audobon Park Borough (Camden County). See Appendix II (p. 393) for equalization tables.

Farmland Assessment

The “Farmland Assessment Act of 1964” (C. 48, P. L. 1964) provides for preferential assessment of land—“actively devoted to agricultural or horticultural use,” at its value for such use rather than market value. Unit values for various type of farmlands are jointly determined with the Department of Agricultural Economics and Marketing, Rutgers University.

In 1977 there were 31,811 “line items” of qualified farm assessments comprising 1,160,359 acres or 24% of total State area. Although large in area, these farmland assessments represent .35% of the entire property tax base. (See Table 6).

Water Pollution and Air Pollution Tax Exemptions

Chapter 104, P. L. of 1967 provides for exempt status of certain air and water pollution control equipment, facilities and devices upon certification by the State Commissioner of Health. In 1977, 7 industries qualified for exemption of water pollution abatement equipment and 193 for air pollution abatement equipment. The original cost of these facilities and devices as of the date of application was as follows:

	<i>Personal Property</i>	<i>Real Property</i>
Water pollution equipment. . .	\$ 3,286,044.00	\$2,085,586.00
Air pollution equipment.	14,987,590.41	589,655.95
Total.....	<u>\$18,273,634.41</u>	<u>\$2,675,241.95</u>

Business Personal Property

Effective in 1968, all business personal property except that of telephone, telegraph, and messenger system companies was removed from local tax rolls (C. 136, P. L. 1966). A personal property tax

TABLE 6
1977 SUMMARY OF FARM ASSESSMENTS¹
REGULAR FARM (3a) QUALIFIED FARM (3b)

County	3a (Regular Farm)		3B (Qualified Farm)				Total Farm		Per Cent Distribution	
	No. of Line Items ²	Assessed Value	No. of Line Items ²	Total 3b Acreage	3b Acres As % of County Area	Assessed Value	No. of Line Items 3a & 3b ²	Assessed Value 3a & 3b	Farm Assessed Value 3a	Farm Assessed Value 3b
Atlantic	1,284	\$ 22,840,244	1,227	31,077.52	8.59%	\$ 8,786,660	2,511	\$ 31,626,904	72.22%	27.78%
Bergen	146	10,985,320	251	5,178.97	3.44	2,285,630	397	13,270,950	82.78	17.22
Burlington	1,836	66,570,652	3,281	153,942.35	29.35	31,700,211	5,117	98,270,863	67.74	32.26
Camden	492	19,205,215	775	14,278.15	10.04	9,498,714	1,267	28,703,929	66.91	33.09
Cape May	361	9,154,330	388	9,394.81	5.53	2,324,280	749	11,478,610	79.75	20.25
Cumberland	1,853	38,671,591	2,185	63,040.57	19.61	16,382,060	4,038	55,053,651	70.24	29.76
Essex	22	2,157,800	32	549.88	67	303,100	54	2,460,900	87.68	12.32
Gloucester	1,932	59,183,800	2,928	85,167.78	40.50	30,391,700	4,860	89,575,500	66.07	33.93
Hudson	—	—	—	—	—	—	—	—	—	—
Hunterdon	2,525	124,429,323	3,425	155,392.91	55.56	31,469,695	5,950	155,899,018	79.82	20.18
Mercer	958	61,339,270	1,556	55,800.35	38.58	15,516,030	2,514	76,855,300	79.81	20.19
Middlesex	762	40,065,850	1,293	42,509.82	21.50	17,108,550	2,055	57,174,400	70.08	29.92
Monmouth	2,311	76,672,695	2,790	93,651.83	30.68	29,633,262	5,101	106,305,957	72.12	27.88
Morris	587	37,223,988	1,148	34,559.51	11.30	10,535,211	1,735	47,759,199	77.94	22.06
Ocean	451	24,095,190	382	11,542.55	2.81	2,572,960	833	26,668,150	90.35	9.65
Passaic	54	2,940,600	102	2,340.49	1.90	750,888	156	3,691,488	79.66	20.34
Salem	1,791	46,843,950	3,310	110,697.84	50.42	27,438,160	5,101	74,282,110	63.06	36.94
Somerset	911	68,970,750	1,593	69,958.21	35.83	15,721,675	2,504	84,692,425	81.44	12.56
Sussex	1,439	45,092,780	2,780	114,160.68	33.89	15,719,007	4,219	60,811,787	74.15	25.85
Union	21	1,663,700	43	514.59	.78	448,600	64	2,112,300	78.76	21.24
Warren	1,334	56,220,730	2,322	106,599.88	46.01	19,333,084	3,656	75,553,814	74.41	25.59
Totals	21,070	\$814,327,778	31,811	1,160,358.69	24.12%	\$287,919,477	52,881	\$1,102,247,255	73.89%	26.11%

NOTES: 1. Regular farms (land and improvements) are valued by the same standard as other taxable property. Qualified farms (land only) are assessed on basis of agricultural use only upon application of owner.

2. Number of line items cannot be interpreted as the number of farms, some farms encompass more than one line item.

replacement program was designed to distribute State collected revenue to municipalities. A "save-harmless" measure assured municipalities of no less than the greater of their business personal property taxes in 1964, 1965, 1966 or 1967 (C. 135, P. L. 1966). Any excess revenues obtained from four replacement tax sources over the "save-harmless" requirement is distributed to all municipalities pursuant to a formula (N.J.S.A. 54:110-4). The "save-harmless" amount of \$106,835,188 was exceeded in 1975-1976 by \$51,868,646.

Legislation was passed which provides an annual appropriation of not less than \$158,703,834 which was the amount certified by the Director of the Division of Taxation on October 15, 1976 (C. 3, P. L. 1977).

Exempt Property Lists

Beginning in 1970, the Division undertook to correct historical neglect of assessed valuation and adequate record of properties exempt from local taxation. A cooperative effort with County Boards of Taxation and local assessors resulted in improved exempt property lists. Progress has been considerable. Exempt lists must be completed to the same level of reliability as is required for taxable properties.

LOCAL SUPPORT AND SERVICES

Assistance to County Boards of Taxation

Close contact with the 21 County Boards of Taxation is maintained by correspondence, telephone, and by visits of the field staff. During the year 8,144 calls were made by the field staff for this purpose. Division staff meets monthly with the Executive Committee of the New Jersey Association of County Tax Board Commissioners and Secretaries to discuss problems and plans of the county boards and assessors. It is through such close cooperation that uniform implementation of new or amended legislation and procedures is developed and maintained.

Assistance to Local Assessors

Division field staff maintain regular contact with local assessors to provide direct assistance in solving day-to-day administrative problems. Specialized assistance is provided in the case of property appraisals and methods for assessing unusual or complex properties. New assessors receive special training. During the year, 13,134 calls were made by the members of the field staff to assist assessors in carrying out the duties of their office. This is an especially significant activity since average annual turnover of assessors in office approximates 12%.

Assessor Training

Since 1954 the Division has co-sponsored annual in-service training courses for assessors conducted by the Bureau of Government Research at Rutgers, The State University, at strategic locations throughout the State. The Division supplies some of the instructors for courses, is represented on the planning committee and participates in the annual Rutgers Conference for Assessing Officers. The New Jersey Real Property Appraisal Manual, The Handbook for New Jersey Assessors and the Assessors Law Manual are the primary textbooks used in all in-service training courses.

Real Estate Appraisals

An Appraisal unit is maintained for assistance to assessors in appraisals of special purpose or other properties of unusual character. During fiscal 1977, assistance was given in 72 municipalities on 168 separate properties having an appraised value of \$250,641,634, seven appraisals of State owned property valued at \$2,916,013 and a county owned property valued at \$2,825,000. Valuation data are accumulated as a basis for developing improved property assessment standards for local assessors.

Data Processing for Local Tax Rolls

As of 1977, 554 out of 567 taxing districts were either using, or converting to, a data processing system developed by the State. These districts contain 2,241,701 "line items" of taxable property—99.39% of State total.

The system is in full use in 19 counties containing 500 taxing districts. It is also used in 59 taxing districts located in 2 remaining counties where full utilization has not been accomplished. Complete application of the system in all taxing districts is anticipated by January 1978.

Assistance to Other Departments

As a repository for property valuation data throughout the State, the Division provides services to a variety of other State agencies. In addition to property valuation data, these services relate to special appraisals, tabulations, and reports. Similar information is provided to counties and local taxing districts and to such private groups.

HOMESTEAD TAX REBATE

The Homestead Tax Rebate Act (Chapter 72, P. L. 1976, as amended), enacted on August 30, 1976, as part of the Property Tax Relief Program, allows homeowners in New Jersey to apply for a rebate of taxes upon their principal place of residence.

The tax rebate amount is calculated at \$1.50 per \$100 to \$10,000 of equalized value, or two-thirds of equalized value, whichever is less, plus 12.5% of the effective tax rate in the municipality wherein the rebate is claimed, multiplied by \$10,000 of equalized value or two-thirds of equalized value, whichever is less.

The average 1977 rebate was \$190. Senior citizen homeowners (65 or older), disabled, or surviving spouses (55 or older) who have not remarried, received an additional \$50, which brought their statewide average rebate to \$240.

Rebate checks in the amount of one-half of the total yearly rebate are mailed semi-annually on or before April 1 and on or before October 1 commencing in the year 1977.

A Homestead Tax Rebate Section was instituted within the Local Property and Public Utility Branch to administer the new law.

Prerequisites for eligibility for the homestead tax rebate are established as of October 1 of the year preceding the year for which the rebate is made.

More than 2.8 million rebate checks totaling \$274.7 million were mailed to taxpayers in April and October of 1977.

TAXES ADMINISTERED

Public Utility Taxes

Adoption of a public utility excise tax for State use (C. 41 and C. 42, P. L. 1963) had the effect of bringing a function of tax administration and collection to an activity which was traditionally involved only in valuation and apportionment functions.

Public Utility Franchise Taxes and Gross Receipts Taxes are apportioned each year to local taxing districts for local collection. Apportionments are based upon gross receipts and scheduled property valuations reported by utility companies to the Division. Addition of the Excise Tax involved an additional computation and assessment of taxes paid directly to the State for State use.

Railroad Taxes

The Branch administers the Railroad Property Tax and Franchise Tax (pgs. 84 and 87) and determines the amount of State aid payable to 86 taxing districts in lieu of Class II railroad property taxes.

Declining reliance upon railroad taxes due to economic and other changes has created a condition of "phasing out." All railroad taxes are presently collected by the State. Local taxing districts receive payments in lieu of railroad property taxes based on 1966 adjusted valuations. State payments under such formula substantially exceed the amount of railroad taxes collected. Railroad owned property not used for railroad purposes is assessed and taxed locally.

TABLE 7
PUBLIC UTILITIES GROSS RECEIPTS AND FRANCHISE TAXES
APPORTIONED FOR LOCAL COLLECTION

<i>Number of Companies</i>	<i>Classification</i>	<i>Franchise Tax</i>		<i>Gross Receipts Tax</i>	
		<i>Gross Receipts</i>	<i>Taxes</i>	<i>Gross Receipts</i>	<i>Taxes</i>
3	Electric	\$ 425,084,345.63	\$ 21,254,217.29	\$ 658,813,635.87	\$ 49,411,022.69
4	Gas	210,438,320.86	10,521,916.03	221,606,636.14	16,620,497.72
2	Electric & Gas	1,512,847,179.59	75,642,358.98	1,842,942,506.04	138,220,687.95
97	Water	103,319,236.56	5,141,042.44	108,255,489.69	8,119,161.84
23	Sewer	4,535,591.00	220,172.36	5,554,911.96	416,618.40
9	Telephone & Telegraph . . .	551,259,108.96	27,562,955.44	.....	.....
138		\$2,807,483,782.60	\$140,324,662.54	\$2,837,173,179.70	\$212,787,988.60
1	Municipal Elec. Corp. . . .	2,789,912.38	139,495.62	3,418,749.77	256,406.23
139		\$2,810,273,694.98	\$140,482,158.16	\$2,840,591,929.47	\$213,044,394.83
	Administrative Cost (Payable to the State)		-47,488.52		-72,108.67
	Net Tax Apportioned		\$140,434,669.64		\$212,972,286.16

CHAPTER IV

OPERATIONS

INTRODUCTION

The two major line functions of the Division are Collection and Enforcement and Audit. Collection and Enforcement Activity involves the collection and processing of all State taxes and the enforcement of the applicable tax laws and regulations. The Audit Activity is responsible for auditing all State tax returns both in the office and field. Implementation of the Gross Income Tax and related programs was accomplished within this general structure.

COLLECTION AND ENFORCEMENT ACTIVITY

Approximately 47 percent of Division personnel is engaged in the Collection and Enforcement Activity. The Activity consists of three branches: Processing, Investigations and Special Procedures. As the front line of initial contact with the taxpayer, this activity was expanded to initiate a new program within a tight time frame.

PROCESSING BRANCH

This Branch is responsible for all mail services for the Division including tax returns and checks, requests for forms, legal questions, general correspondence involving taxpayer accounts, applications for licenses, license fees, and other.

Passage of the Gross Income Tax increased requirements for centralized Processing. This was accommodated by the location of all Processing facilities within a new "Mill Hill" Processing Center. Procedures have been developed to allow a cellular movement of personnel among sections to handle peak loads with a minimum of disruption.

Excepting the Transfer Inheritance, and Local Property and Public Utility taxes, this Branch processes all tax returns including those

generated by the newly enacted Gross Income and Spill Compensation Taxes. In addition, the Branch processes Homestead Rebate Claim forms in conjunction with the Local Property and Public Utility Tax Branch. Also, it acts as the Division's liaison with the Bureau of Data Processing in addition to control taxpayer identification, registration, billings, and adjustments to taxpayers' accounts.

Returns Processing Section

Returns Processing includes the extracting, screening, coding, and numbering of returns. More than 6 million pieces of mail were received during fiscal 1977 as compared to slightly more than 2 million during the prior year. It is anticipated that this will increase to approximately 9 million during fiscal 1978.

<i>Tax Source</i>	<i>Fiscal '76 Mail Receipts</i>	<i>Fiscal '77 Mail Receipts</i>
Alcoholic Beverage	4,322	5,254
Business Personal Property	200,316	204,749
Capital Gains and Unearned Income	124,876	108,668
Cigarette	33,663	29,108
*Corporation Business	252,023	253,938
Emergency Transportation	136,876	186,855
Gross Income:		
Employee-1040 Estimated		188,995
Employee-1040		2,728,408
Employer-Withholdings		1,284,444
Motor Fuels	30,171	27,871
Retail Gross Receipts	25,364	19,067
Sales and Use	1,089,489	1,123,639
Transportation Benefits	63,460	61,139
Unincorporated Business	118,287	123,127
Totals	2,078,847	6,345,262

*Includes Corporation Business, Financial Business, Insurance Premiums, Savings Institutions, and Bank Stock Taxes.

Largely as a result of an integrated operation employing modern equipment it has been possible to maintain, even during peak periods, an average of greater than 95% of all checks received deposited in the bank on the same day.

Accounting Section

This section maintains cash journals and controls for all taxes administered by the Division as a basis for daily, weekly, monthly, and annual collection reports as required.

After initial processing it receives returns in batch form and reconciles totals of checks and returns. During fiscal 1977 more than 3.2 million checks were deposited. This was more than double the 1.5 million deposited during fiscal 1976. Receipts are forwarded to the Division of Budget and Accounting for entry into the Department of Treasury Revenue Accounting System. Returns are forwarded to various computer programs of the Division.

Other transactions affecting revenues are controlled and recorded by the Accounting Section—such as refunds, dishonored checks, and intra and inter tax transfers.

Weekly and monthly transaction reports received from the Department of the Treasury revenue accounting system are reconciled to cash journals.

The Accounting Section is responsible for monitoring Cigarette Tax meters set in Trenton and six district offices throughout the State.

Data Input and Control Section

This section is responsible for controlling all computer input and output data generated by processing of tax forms and related documents. It contains two units:

1. **Data Capture Unit**—handling input required to service all computer programs including cash verification, tax returns editing and billing, delinquencies, field investigation assignments, audit selection, identification, microfilm and other programs. Handling of large volume is facilitated by 39 IBM 3270 direct entry devices, 8 model 129 IBM card data recorders and 120 CMC key-to-disc entry stations working on a two shift basis.

2. **Data Input and Output Control Unit**—with responsibility for control of source documents and input and output reports. Such activity includes maintenance of control log, delivery of hard copy reports and microfilm, and liaison with Accounting Section and Bureau of Data Processing. With more than 280 separate computer programs and their application, volume runs into millions of entries which affect all major tax areas within the Division.

Adjustment Section

This section is responsible for billing of penalty and/or interest for late filing of returns and reports and for underpayments of tax liabilities on filed returns and reports as well as for collection of delinquencies resulting from dishonored checks. Billings during the year totaled approximately 112,000 generated by computer and 19,000 manually prepared. Collections were \$11.8 million during fiscal 1977.

This section also provides technical assistance to process returns which cannot be routinely processed as well as other non-routine checks received without proper identification and incomplete returns. It prepares documents required for computer input for amended returns, payments, and requests for transfer of funds.

During fiscal 1977, the Edit Unit completed approximately 20,380 transactions involving batch-balancing, 5,000 of which were directly related to the Gross Income Tax. The unit also handled approximately 344,770 transactions of edit errors, 243,000 of which were directly related to Gross Income Tax, Tax on Capital Gains and Other Unearned Income, Emergency Transportation Tax and Transportation Benefits Tax.

Collections by the Adjustment Section totaled \$11.8 million in fiscal 1977 as compared with \$6.4 million during fiscal 1976.

Central Identification Section

The Licenses and Registrations Section which processes and issues Cigarette and Motor Fuel Licenses involving fees and special types of licenses requiring bonds, and the transfer of Alcoholic Beverage Licenses, merged with the Central Identification Section in May, 1977.

Central Identification maintains the Unified Taxpayer file and correct identification of all taxpayers. It consists of five units as follows:

1. **Changes Unit**—implemented over 437,000 changes during the year.
2. **Additions Unit**—coded and examined 70,780 applications and processed 22,000 “New Corporation Abstracts” and 21,000 “Changes Abstracts” during the past year.
3. **Correspondence Unit**—typed and mailed over 22,000 pieces of correspondence.
4. **Special Jobs Unit**—prepared over 220,000 corrections to Taxpayer’s Identification and Cash Records, and processed over 80,000 non-computer generated or defaced Gross Income Tax Returns.
5. **Data Input Unit**—enters all changes and adds new accounts to the Unified Taxpayer File. Equipment in this unit consists of twelve Direct Entry IBM 3270 Terminals and two High Speed Printing machines. One of the greatest advantages of this system is that the minute any data is added or updated, it is immediately available to all users of the system throughout the Divisions.

A unified application form makes it possible for a taxpayer to register at a single time for all taxes. More than 500,000 active taxpayer records are maintained by an Integrated Update and Retrieval Data Processing System. Direct Data Entry Devices are used to make entries to the Unified Taxpayer File involving Sales Tax, Business Personal Property Tax, Corporation Business Tax, Unincorporated Business Tax, Retail Gross Receipts Tax, Financial Business Tax, and Gross Income Tax.

During fiscal 1977, 71,561 licenses and registrations were issued for Cigarette, Motor Fuels and Alcoholic Beverage Taxes as follows:

<i>Type of Licenses and Registration Issued</i>	<i>Number Issued (Fiscal 1977)</i>	<i>Number Issued (Fiscal 1976)</i>
Cigarette Tax		
Distributors	134	127
Wholesaler	327	313
Over-the-Counter	18,356	18,749
Vending Machines	34,112	35,618
Miscellaneous	531	557
Motor Fuels Tax		
Gasoline Jobbers	27	28
Distributors	43	42
Special Licenses A & B	1,588	1,459
Retail Licenses	8,346	8,997
Wholesale Licenses	494	507
Transport Licenses	3,403	3,415
Alcoholic Beverage		
Transfers	4,200	3,400
Total	71,561	73,212

Returns Files Section

In addition to maintaining all central files as they existed prior to 1977, Returns File Section has assumed responsibility for approximately 4 million Gross Income Tax returns stored at the "Mill Hill" Processing Center. It is anticipated that the number of returns received will be approximately 9 million during fiscal 1978.

This Section collects all tax returns and print-outs of cash summaries pertaining to the dissolution and withdrawal of corporations from the State.

Homestead Tax Rebate Section

A Homestead Tax Rebate Section was formed following enactment of the Homestead Rebate Law (C. 17, P. L. 1977, as amended). This allows homeowners a property tax rebate on their principal place of residence based on assessed value and the property tax rate in the municipality in which the home is located. More than 2.8 million rebate checks were mailed to taxpayers in April and October of 1977.

In cases where the homeowner is delinquent in property taxes, the rebate check is sent to the appropriate municipality to be applied to outstanding liability. Close contact is maintained with Local Property Tax Branch.

INVESTIGATIONS BRANCH

The Investigations Branch is comprised of three sections; Field Groups, Contact & Control, and Motor Vehicle Casual Sales. This Branch is responsible for the processing and completion of all field assignments generated by various sections of the Division. Field personnel operate 6 Branch offices geographically located for full coverage of the State and do the required work to provide necessary services to taxpayers and enforce all the tax laws administered by the Division.

Field groups performed 28,771 investigations during Fiscal 1977 resulting in collection of \$13.1 million in additional taxes. Increased efficiency was attained this year through the installation in each Branch office of microfilm equipment and related data and direct entry terminals and printers. These devices enable field personnel to obtain the most current information relative to taxpayers' accounts.

Special Investigations Units

In addition to regular Division investigation, Field Groups have been supplemented by two Special Investigations Units.

Unit "A" Special Agents with primary responsibility for enforcement of Cigarette Tax (C. 65, P. L. 1948) and Unfair Cigarette Sales Act (C. 247, P. L. 1952). A secondary function is discovery of criminal violations of other tax measures. Liaison is maintained with state and local law enforcement agencies within and outside New Jersey and with Federal agencies.

This activity involved arrest of 122 persons and handling 186 court cases resulting in awards to the State of over 13.5 million cigarettes, 20 conveyances and miscellaneous paraphernalia, with estimated retail value of \$336,000. Prosecutions resulted in sentences totaling \$67,830 in fines, 8,100 jail days and 16,300 probation days.

Unit "B" Concerned primarily with the enforcement of motor fuels tax laws and an Act to Regulate the Retail Sale of Motor Fuels (C. 258, P. L. 1952). It also conducts routine motor fuel investigations dealing with licensing refunds and taxpayer complaints.

Established in December, 1974 these units have attained a number of indictments and convictions for illegal sale of tax free fuel. During fiscal 1977, \$571,340 in additional taxes were assessed and over 100 new taxpayers were registered to report taxable diesel use sales. Approximately 1,500 investigations concerning diesel fuel were conducted.

Casual Sales

The Casual Sales Section processes and reviews information received from the Motor Vehicle Department to determine if the proper amount of tax was paid resulting from the sale of a vehicle or a boat from one individual to another.

It also collects Use Tax on out-of-state purchases of motor vehicles by New Jersey residents through use of assessment letters or field investigation. Assessment letters are also sent when a taxpayer has declared a purchase price that is less than the average retail value of the vehicle. During fiscal 1977, it prepared 55,452 letters of assessment on motor vehicles, 3,414 on boats, and initiated 5,428 field assignments. Collections for the fiscal year totaled \$467,786.

SPECIAL PROCEDURES BRANCH

With respect to criminal proceedings, personnel in the Branch file complaints in local municipal courts and testify before grand juries to have indictments handed down to tax violators. They may also testify in court relative to Bankruptcies, Bulk Sales, and Judgment matters under litigation.

The productivity of Special Procedures is summarized by the following comparisons of Collections during fiscal 1976 and 1977.

<i>Section</i>	<i>1976</i>	<i>1977</i>
Judgment	\$10,856,928	\$14,178,782
Liens, Levies, & Seizures	4,037,041	4,660,496
Reinstatement	1,851,445	1,871,910
Bulk Sale	1,833,130	2,008,958
Proclamation	1,057,223	1,262,099
Bankruptcy	902,903	1,130,562
Condemnations & Foreclosures	41,503	20,577
Totals	\$20,580,173	\$25,133,384

Bankruptcies

The basic function of the Bankruptcy Section is to file Proofs of Claim in Federal and State Courts with respect to Bankruptcies, Plans of Arrangement, Assignments for the Benefit of Creditors, Receiverships and Involuntary Dissolutions. Notices of Petitions in Bankruptcy are received from the courts and court appointed fiduciaries. Audit selection, review of field audits, and office audits are conducted by the Bankruptcy staff to determine the amount of Proofs of Claim to be submitted on behalf of the Division with the Bankruptcy Court in federal insolvency proceedings or with the court appointed assignee or receiver in State insolvencies.

During fiscal 1977, 4,244 notices of insolvency were received. These notices resulted in filing of 677 Proofs of Claim. Difference between notices and claims is due to the fact that many bankruptcies involve no tax obligation. Many notices are received from courts reporting "no asset cases," thereby negating necessity to file a Proof of Claim.

The 677 claims involved assessed values totaling \$7.1 million—an increase of 8.1%. Collections totaled \$1.1 million—an increase of 25.2%. Average collection per Bankruptcy auditor was approximately \$226,000.

Bulk Sales

The Bulk Sale Section is responsible for conducting an examination of the tax records of each business entity which dispose of assets, by sale, transfer, or assignment, outside the normal course

of business. During fiscal 1977, 2,220 bulk sale notices were processed and \$2.0 million was collected—an increase of 9.6%. Average collection per examiner was \$200,896.

Condemnations and Foreclosures

Tax searches are conducted in Condemnation and Foreclosure matters by request of the Attorney General or Tax Counselor. Assessments are made to assure current payment of taxes prior to signing of "Consent Order" by the Director of Taxation. Collections totaled \$20,577 in fiscal 1977.

Judgments

The Judgment Section is the collection center for delinquent accounts of the Division. This section also handles Releases of Lien, Subordinations of Judgment, and Warrants for Satisfaction of Judgment.

The Judgment Section processed 4,612 cases during fiscal 1977. Collections were \$14.2 million—an increase of 30.6%.

Liens, Levies, & Seizures

The Liens, Levies, & Seizures Section is involved with hard core delinquent taxpayers.

Levies are made on bank accounts, insurance proceeds, accounts and notes receivable, and other intangible assets as well as tangible personal property.

During fiscal 1977, approximately 1,300 cases were investigated and 2,129 Warrants of Execution were filed with County Clerks. Collections were \$4.7 million—an increase of 15%. Average collection per investigator was approximately \$380,000.

Proclamations

The Proclamation Section reviews Corporation Business Tax payment records to determine delinquencies consistent with Corporate Charter requirements.

“Warning-Forfeiture of Corporate Charter” letters were sent to 18,291 domestic corporations and 12,647 corporate charters were voided. “Warning-Revocation of Authority to do Business in New Jersey” notices were sent to 5,644 foreign corporations. Collections were \$1.3 million—an increase of 19.4%.

Reinstatements

The Reinstatement Section performs necessary office audit functions to assure full payment of all taxes as a prerequisite for reinstatement of void corporate charters.

During fiscal 1977, 1,802 requests for reinstatement were received and processed.

Total collections were \$1.9 million representing an average collection per examiner of \$234,000.

AUDIT ACTIVITY

Audit Activity involves office audits and field audits together with services to back them up and facilities for review and conference concerning audit results.

CONSOLIDATED AUDIT

By bringing together all audit functions, the Division has developed a “one-step” audit concept whereby each taxpayer examination includes all taxes for which there is liability. This procedure eliminates duplication, consequently saving time and money for both taxpayers and Division personnel. Decentralization has been accomplished within the framework of unified audits by the continuing development of six full service district offices.

Experience since reorganization of the audit function indicates improved utilization of audit manpower and improved taxpayer service and compliance. However, the auditing process is becoming

increasingly more difficult and complex due to greater utilization of computer reporting by businesses and an increased number of conglomerate type corporations. In addition, changes in methods used by corporations and other businesses in day-to-day financing of their operations, such as lease-back arrangements, increase the complexity of audits, and time required for each audit.

Average Assessment Per Field Auditor Increased Approximately 25%

Additional taxes assessed as a result of field audits increased 32.5% between 1976 and 1977. During 1977, assessments by field auditors totaled \$39.5 million, an average of more than \$278,000 per auditor, compared to approximately \$212,000 for 1976. This increase in effectiveness of field auditing took place notwithstanding unusually large demands for taxpayer assistance in connection with the Gross Income Tax.

<i>Year</i>	<i>1975</i>	<i>1976</i>	<i>1977</i>
Assessment Amount. . . .	\$22,626,759	\$29,785,240	\$39,485,852
Number of Auditors. . . .	134	140	142
Average Assessment per Auditor	\$ 168,856	\$ 212,752	\$ 278,069

Office Audits Average More Than \$146,000 Per Auditor

A variety of audits completed in the Trenton office resulted in \$13.1 million additional taxes assessed during fiscal 1977, representing an average assessment of \$146,794 per auditor.

A substantial number of new auditors were added toward the end of the year with the intention of starting another Income Tax group in the near future.

Overall results of the office audit activity appear as follows:

<i>Group</i>	<i>Assessment Amounts</i>	<i>No. of Auditors</i>
Pre and Post Dissolution	\$ 1,985,370	24
Status.	1,343,893	11
Regular Audit	7,284,628	31
Special Audit	2,228,880	11
Income Audit.	216,857	12
Totals.	\$13,056,628	89 ¹

Hearings and Conferences

During fiscal 1977, 810 hearings were held involving assessments of \$20.8 million, an average of \$25,657 per hearing. In these cases, collections of \$12.3 million, were effected and downward revisions in liability of \$8.5 million were determined proper.

Field Audit Review

All field audits as well as all other field assignments-such as bulk sales, certificate of debt, and internal revenue adjustments-are subject to review by a central audit review unit. During fiscal 1977 this unit processed 3,556 field audit files and levied 2,694 deficiency assessments totaling \$48.3 million in taxes, penalties and interest.

Refund Claims

Approximately 1.7 million claims for refunds involving \$119.9 million were processed during the year. Of this amount, \$100.7 million was refunded.

The Gross Income Tax accounted for 1.6 million claims for refunds and refunds totaling \$69.4 million.

Apprehension of Nonfiling Taxpayers

A by-product of investigation and study leading to audit selection is the discovery of additional tax revenue from corporations doing

¹Includes Auditor Interns, Accounting Assistants, Auditors-grades I, II, III, and Supervising Auditors.

business in this State but failing to file returns. Another responsibility is the administration of the Corporation Income Tax. During fiscal 1977, audit selection activity produced \$2.4 million in tax revenues from the following sources:

	<i>1977</i>
New Taxpayers	\$ 637,160
Newly Authorized Corporations	455,943
Voluntary Filings	1,197,667
Sub Total	\$2,290,770
Corporation Income Tax	80,110
Total	\$2,370,880

Audit Selection

Through a systematic process, Audit Selection is responsible for selection and assignment of all audits, both field and office, encompassing all taxes administered by the Division. Audit Selection also administers the Sales Tax Direct Payment Permits Program and statistical analysis of completed assignments. During 1977 it assigned 7,194 audits to Field and Office Audit teams. Of the 5,936 assignments completed, 4,305 resulted in assessments of additional tax due, a selection assessment effectiveness of 73 percent.

Audit Selection Service includes, but is not limited to, controlling all audits from date of assignment to date of completion and supplying all necessary support information. During fiscal 1977, it handled 16,299 files, posted 4,922 assessments, processed 3,618 checks, and filled 800 requests for additional information.

CHAPTER V **SOURCES OF REVENUE ADMINISTERED** **BY THE DIVISION**

	PAGE
Alcoholic Beverage Tax	45
Business Personal Property Tax	47
Capital Gains and Other Unearned Income Tax	49
Cigarette Tax	50
Corporation Tax	
(a) Corporation Business Tax	54
(b) Corporation Income Tax	65
Financial Business Tax	65
Gross Income Tax	68
Insurance Premiums Tax	70
Local Property Tax	72
Motor Fuels Tax	75
Public Utility Tax	
(a) Franchise Tax	79
(b) Gross Receipts Tax	81
(c) Excise Tax	83
(d) Railroad Property Tax	84
(e) Railroad Franchise Tax	87
Realty Transfer Fee Tax	88
Retail Gross Receipts Tax	92
Sales and Use Tax	93
Savings Institution Tax	97
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	101
Transportation Tax	
(a) Emergency Transportation Tax	104
(b) Transportation Benefits Tax	107
Unincorporated Business Tax	109

ALCOHOLIC BEVERAGE TAX

Citation: The Alcoholic Beverage Tax Law: N.J.S.A. 54:41—1 *et seq.*

DESCRIPTION

Alcoholic Beverage Tax is applied to the first sale or delivery to retailers in New Jersey and is based upon the number of gallons sold or otherwise disposed of in the State. The tax is collected from licensed manufacturers, wholesalers, and State beverage distributors.

HISTORY

After repeal of the 18th Amendment to the U.S. Constitution, New Jersey enacted a tax on the sale of malt and vinous liquors effective April 6, 1933. Sales of ale, beer, lager, porter and wine having an alcoholic content not greater than 3.2% were taxed at the rate of \$.03 per gallon (C. 85, P. L. 1933).

Enactment of the Alcoholic Beverage Tax Act effective December 5, 1933 imposed rates of 3-1/3 cents per gallon of beer and \$1.00 per gallon of liquor (C. 434, P. L. 1933).

Tax rate on liquor was increased in 1947 to \$1.50 per gallon (C. 18, P. L. 1947); in 1963, to \$1.80 per gallon (C. 43, P. L. 1963); in 1969 to \$2.30 per gallon (C. 52, P. L. 1969); and in 1972 to \$2.80 per gallon (C. 52, P. L. 1972).

EXEMPTIONS

- (1) Sales to organizations of Armed Forces Personnel.
- (2) Sales under R.S. 54:43—2 for Medicinal, Dental, Industrial and other Non-Beverage Use.

TABLE 8
ALCOHOLIC BEVERAGE TAX RATES:
COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	ALCOHOLIC BEVERAGE RATES			SALES TAX ²
	<i>Beer</i>	<i>Liquor</i>	<i>Wines</i>	
New Jersey	3-1/3¢ gal. or \$1.03 1/3 bbl.	\$2.80 gal.	30¢ gal.	5% ³
Connecticut	\$2.50 bbl.	\$2.50 gal.	25 ¢ to 62½¢ gal.	7%
New York	4-4/9¢ gal. or \$1.38 bbl.	\$3.25 gal.	10¢ to 53-1/3¢ gal	4% N.Y.C. 4%
Massachusetts	\$2.40 bbl.	\$2.95 gal.	40¢ to 80¢ gal.	—
Maryland	9¢ gal. or \$2.79 bbl.	\$1.50 gal.	40¢ gal.	4%
Ohio	\$2.50 bbl.	State monopoly ¹	24¢ to \$1.25 gal	4%
Pennsylvania	\$2.48 bbl.	18% of net price ¹	.005 ¢ per unit proof per wine gal.	6%

¹Monopoly—State receives most or all of revenue through markup.

²This rate applies to value of purchases of beer, liquors and wines.

³Alcoholic beverages, except draught beer sold by the barrel, are taxed at the wholesale-retail level (effective July 1, 1972).

TABLE 9
ALCOHOLIC BEVERAGE TAX COLLECTIONS FOR FISCAL YEARS
1975-1977

<i>Classification</i>	<i>1975</i>	<i>1976</i>	<i>1977</i>
Beer	\$ 4,848,834	\$ 4,870,351	\$ 4,909,428
Liquor.....	44,851,354	45,463,495	43,765,946
Still Wines.....	4,421,868	4,484,419	4,652,279
Vermouth	218,970	204,725	191,257
Sparkling Wines	294,133	289,921	293,348
Total	\$54,635,159	\$55,312,911	\$53,812,258
(Add) Penalties, Interests, Judgments and Fees	29,400	45,707	13,294
Gross Collections	\$54,664,559	\$55,358,618	\$53,825,552
(Less) Refunds	1,229	3,137	113
Net Collections	\$54,663,260	\$55,355,481	\$53,825,439

The gallonage on which beverage taxes were paid during the last three fiscal years was as follows:

<i>Classification</i>	<i>1975</i>	<i>1976</i>	<i>1977</i>
Beer	145,465,032	146,110,551	147,282,826
Liquor	16,018,340	16,236,963	15,630,695
Still Wines	14,739,544	14,948,064	15,507,595
Vermouth.....	729,902	682,415	637,524
Sparkling Wines.....	980,444	966,403	977,826
Total Gallonage	177,933,262	178,944,396	180,036,466

RATE OF TAX

Taxes are paid by gallonage according to the following schedule of rates:

<i>Type of Beverage</i>	<i>Rate per gallon</i>
Beer	3-1/3¢
Liquors	\$2.80
Wines, Vermouth and Sparkling Wines.....	\$.30

COLLECTIONS

<i>Fiscal Year</i>		<i>Fiscal Year</i>	
1968.	\$33,608,070	1973.	\$49,914,093
1969.	36,047,069	1974.	56,780,718
1970.	42,474,480	1975.	54,663,260
1971.	43,513,112	1976.	55,355,481
1972.	45,371,873	1977.	53,825,439

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

BUSINESS PERSONAL PROPERTY TAX

Citation: The Business Personal Property Tax Act: N.J.S.A. 54:11A-1 *et seq.*

DESCRIPTION

Business Personal Property Tax applies to individuals, partnerships, corporations, and associations which own tangible personal property used in business in this State. The tax base, referred to as taxable value, is 50% of original cost.

HISTORY

Business Personal Property Tax was adopted in 1966 as part of a Business Personal Property Tax Replacement Program designed to exempt business personalty from local taxation (except business personalty of telephone and telegraph companies). It took effect in 1968 (C. 135, P. L. 1966) and provided for replacement tax revenues to be collected by the State for distribution to taxing districts.

The State-administered Business Personal Property Tax with the exception of this tax upon banking corporations was one of the four replacement taxes which constitute the replacement program. The other replacement taxes were: The Corporation Business Tax (1.25% of the net income tax base), the Retail Gross Receipts Tax and the Unincorporated Business Tax.

This program was terminated (C. 3, P.L. 1977). See page 23.

Banking Corporations became subject to Business Personal Property Tax effective January 1, 1975 (C. 170 and 171, P. L. 1975).

Business machinery and equipment acquired on or after January 1, 1977 is exempt from Business Personal Property Tax (C. 4, P. L. 1977).

EXEMPTIONS (54:11A-2(b))

- (1) Goods and chattels held as inventory, including raw materials, finished and partially finished products of manufacturers and processors; supplies and materials used or consumed in production, small tools; and goods and chattels held for sale, resale, leasing or to be furnished under contracts of service;
 - (2) Goods and chattels so affixed to real property as to become part thereof and not severable or removable without material injury thereto;
 - (3) Motor vehicles registered in this State pursuant to Title 39 of the Revised Statutes;
 - (4) Vessels for which tax exemption certificates are or have been issued pursuant to the New Jersey Boat Act of 1962 (C. 73, P. L. 1962) as amended and supplemented;
 - (5) Goods and chattels used or held for use in business by any person, partnership, association or corporation subject to taxation under Chapter 4 of the laws of 1940, as amended;
 - (6) Goods and chattels used or held for use in the business of farming;
 - (7) Goods and chattels used or held or use in business by any life insurance company, domestic or foreign, which is subject to a tax on life insurance premiums collected under the provisions of Chapter 132, laws of 1945, as amended; and
 - (8) Machinery and equipment acquired on or after January 1, 1977.
-

RATE OF TAX

The tax rate is 1.3% (\$1.30 per \$100 of taxable value). Taxable value is 50% of original cost.

COLLECTIONS

<i>Fiscal Year</i>		<i>Fiscal Year</i>	
1968.	\$21,734,246	1973.	\$57,777,890
1969.	41,882,733	1974.	64,273,821
1970.	45,813,743	1975.	70,522,348
1971.	50,843,809	1976.	77,979,545
1972.	53,449,340	1977.	80,491,075

DISPOSITION OF REVENUES

Revenues from this tax are deposited in the State Treasury for general State use.

CAPITAL GAINS AND OTHER UNEARNED INCOME TAX

Citation: The Capital Gains and Other Unearned Income Tax Act:
N.J.S.A. 54:8B-1 *et seq.*

DESCRIPTION

This is a graduated tax based on capital gains, interest, dividends, royalties, and on certain other unearned income. The tax applies to unearned income earned, received or constructively accrued or credited to a resident during the taxable year. Non-residents are taxed on gains from New Jersey sources.

HISTORY

The Capital Gains and Other Unearned Income Tax was enacted in 1975 (C. 172, P. L. 1975). Tax repealed effective July 1, 1976 (C. 47, P. L. 1976).

RATE OF TAX

Graduated from 1.5% on taxable income not exceeding \$1,000 to 8% on amounts in excess of \$25,000.

Interest and dividends are taxed at one-half of the above rate.

EXEMPTIONS

- (1) An individual taxpayer with less than \$15,000 adjusted gross income and a joint taxpayer with less than \$30,000 adjusted gross income are not subject to the tax.
- (2) Personal exemptions are as follows:
 - (a) Single taxpayer, \$1,000, additional \$1,000 for taxpayer's spouse when separate return is filed and spouse has no gross income.
 - (b) Taxpayer 65 years of age or over, additional \$1,000; and if such taxpayer's spouse is also over 65, an additional \$1,000.
 - (c) Blind taxpayers, additional \$1,000; and if such taxpayer's spouse is also blind, additional \$1,000.

COLLECTIONS*Fiscal Year*

1976.....	\$51,575,499
1977.....	28,969,547 ¹

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

CIGARETTE TAX

Citation: The Cigarette Tax Act: N.J.S.A. 54:40-A-1 *et seq.*
Unfair Cigarette Sales Act of 1952, N.J.S.A. 54:7-18 *et seq.*

¹Tax repealed effective July 1, 1976.

DESCRIPTION

Cigarette Tax applies at 19¢ per package of 20 cigarettes. The Tax is collected primarily from licensed distributors who receive the cigarettes directly from out-of-state manufacturers. Unless otherwise provided by law, every package of cigarettes must be stamped before being transferred from the original acquirer in New Jersey. Other tobacco products are not taxed.

HISTORY

Effective July 1, 1948, the Cigarette Tax was first imposed at 3¢ per pack (C. 65, P. L. 1948). Provision was made for issuing licenses to distributors, wholesalers, over-the-counter retail dealers and vending machine dealers. Distributors were granted a 5% discount on sales of stamps totaling \$100 or more as compensation for handling and affixing revenue stamps to cigarette packages before delivery to wholesale or retail dealers. In 1952 the Unfair Cigarette Sales Act was adopted to prevent “unfair competition” and “unfair trade practices” in sales of cigarettes (C. 247, P. L. 1952). Also effective in 1952 were increases in license fees: from the original \$250 to \$350 for distributors and from \$100 to \$200 for wholesale dealers. The wholesaler dealer license fee was increased to \$250 in 1971. Effective June 4, 1968, the discount rate became a percentage of the face amount of any sales of 1,000 stamps or more (C. 51, P. L. 1968).

Tax rate and discounts provided to distributors have changed as follows:

<i>Effective Date</i>	<i>Tax Per Pack</i>	<i>Discount Rate</i>
July 1, 1948.	3¢	5%
April 16, 1956	5¢	3%
January 5, 1961	6¢	3.25%
May 23, 1961	7¢	3.25%
May 31, 1963	8¢	2.80%
June 16, 1966	11¢	2.50%
June 4, 1968	14¢	1.97%
May 16, 1972	19¢	1.46%

EXEMPTIONS

- (1) Sales to the United States Government or its agencies;
- (2) Interstate Commerce sales; and
- (3) Sales to The Veterans Administration for free distribution and consumption by veterans in state hospitals.

RATE OF TAX

The tax rate is 9-1/2¢ for each ten cigarettes or fraction thereof (19¢ per pack of twenty cigarettes).

A distributor is allowed a 1.46% discount on the purchase of 1,000 or more stamps or meter impressions.

TABLE 10
CIGARETTE TAX RATES:
COMPARISON WITH OTHER STATES

State	Cigarette Tax (Per Pack)	Sales Tax
New Jersey	19¢ (plus special tax—5¢ in Atlantic City)	Exempt
Connecticut	21¢	Exempt
Maryland	10¢	Taxable (4%)
New York	15¢ (plus 4¢ in New York City and 3¢ - 4¢ additional on packs with higher tar and/or nicotine)	Taxable (4%) (Plus 4% New York City)
Ohio	15¢	Exempt
Pennsylvania	18¢	Exempt
Massachusetts	21¢	Exempt
North Carolina	2¢	Taxable
Virginia	2.5¢	Taxable
Kentucky	3¢	Taxable
Florida	21¢	Taxable

LICENSE FEES—FISCAL YEAR 1977

Type	Fee	Number	Amount
Distributor	\$350	134	\$ 46,900
Wholesale Dealer	250	327	80,750
Retail Dealer	5	18,356	91,780
Vending Machine	5	34,112	170,560
Carrier	5	86	430
Manufacturer	10	11	110
Manufacturer's Representative	5	256	1,280
Miscellaneous License Revenue	—	178	202
		<u>53,460</u>	<u>\$392,012</u>

COLLECTIONS

<i>Fiscal Year</i>		<i>Fiscal Year</i>	
1968.	\$100,620,798	1973.	\$165,047,270
1969.	116,771,414	1974.	167,754,410
1970.	117,651,757	1975.	167,006,658
1971.	123,500,919	1976.	168,002,310
1972.	134,274,794	1977.	168,841,346

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

TABLE 11
NEW JERSEY
COMPARATIVE SALES—PACKS OF CIGARETTES

<i>Fiscal Year</i>	<i>Tax Rate*</i>	<i>Total Packs of Cigarettes Sold</i>	<i>New Jersey Percent Change</i>	<i>National Percent Change</i>
1964	8¢	877,644,350	-0.5%	-1.3%
1965	8¢	922,266,560	+5.1	+4.0
1966	8¢-11¢ ¹	981,879,870	+6.5	-0.4
1967	11¢	904,036,250	-7.9	+2.4
1968	11¢-14¢ ²	911,502,160	+0.8	-1.3
1969	14¢	859,892,900	-5.7	-0.1
1970	14¢	862,912,130	+0.4	+1.3
1971	14¢	899,886,850	+4.3	+4.0
1972	14¢-19¢ ³	937,198,000	+4.2	+3.6
1973	19¢	885,635,370	-5.5	+2.3
1974	19¢	893,284,070	+0.9	+3.7
1975	19¢	896,135,520	+0.3	+1.5
1976	19¢	894,228,160	-0.2	+1.3
1977	19¢	900,981,620	+0.2	-1.2

*Tax Rate 1963 (8¢)—Total 881,218,620

¹Rate effective June 16, 1966—11¢

²Rate effective June 4, 1968—14¢

³Rate effective May 16, 1972—19¢

CORPORATION TAX

(a) CORPORATION BUSINESS TAX

(The Corporation Business Tax consists of Corporation Net Worth and Corporation Net Income Taxes.)

Citation: The Corporation Business Tax Act: N.J.S.A. 54:10A—1 *et seq.* (C. 162, P. L. 1945 as amended and supplemented).

DESCRIPTION

Corporation Business Tax Act imposes a franchise tax for the privilege of having or exercising a corporate charter or doing business employing or owning capital or property or maintaining an office in New Jersey. The tax is applicable to every corporation, not expressly exempted, falling within any one of the following categories:

- (a) Existing under the laws of New Jersey;
- (b) A foreign corporation,
 - (1) Holding a general certificate of authority issued by the Secretary of State;
 - (2) Holding any other authorization to engage in corporate activity within New Jersey issued by any other State Agency;
 - (3) Doing business in New Jersey;
 - (4) Employing or owning capital and/or property in New Jersey;
 - (5) Maintaining an office in New Jersey.

The tax is measured by that portion of the corporation net worth (or other alternative minimum net worth tax bases) and net income

allocable to New Jersey. The tax applies to Net Worth and/or Net Income for the firm's accounting period (calendar year or fiscal year), or any part thereof, during which the corporation has a taxable status within New Jersey.

HISTORY

Corporation Business Tax dates back to 1884 when a franchise tax was imposed upon all domestic corporations. Between 1884 and 1946, the franchise tax was based upon the total amount of capital stock issued by the taxpayer and outstanding as of January 1 of each year (C. 159, P. L. 1884).

There was no franchise tax on foreign corporations prior to 1936, when provision was made for an annual tax (C. 264, P.L. 1936). This tax was replaced in 1937 (C. 25, P. L. 1937) with a new franchise tax providing for allocation of capital stock of foreign corporations.

Effective January 1, 1945 (C. 162, P. L. 1945), the tax became a net worth tax applicable to both domestic and foreign corporations and measured by net worth allocated to New Jersey. Allocation was measured by the greater of a total assets factor or a three-part business factor (property, sales and payrolls).

Chapter 63, Laws of 1958, amended the Corporation Business Tax Act by adding to the tax based upon allocated net worth tax at 1-3/4% based upon allocated net income. The 1958 amendment also changed the tax year from a calendar year for all corporations to a privilege period coinciding with the accounting year for each taxpayer.

Chapter 162, Laws of 1959 reduced the net income tax base from 15% to 4% of adjusted net income for companies entitled and electing to file as regulated investment companies.

Chapter 190, Laws of 1959 provided a short tax table for companies electing to be taxed on their total assets only and having less than \$150,000 of total assets.

Chapter 134, Laws of 1966 revised the Corporation Tax as follows:

- (1) increased the net income tax rate from 1-3/4% to 3-1/4% effective January 1, 1967;
- (2) for domestic corporations, eliminated the allocation to New Jersey of 40% of intangible assets having a business situs outside the state;¹
- (3) added an alternative minimum net worth tax based on the number of authorized shares of domestic corporations;
- (4) changed the allocation of sales receipts to a destination basis for purposes of computing the business allocation factor (receipts being allocable to New Jersey only if shipment is made to a customer in New Jersey);
- (5) changed the due date of returns and payments to the fifteenth day of the fourth month following the close of the taxpayer's accounting period.

Chapters 112 and 250, P. L. 1968 introduced several changes, the most significant of which are indicated below:

- (1) increased net income tax rate from 3-1/4% to 4-1/4%, effective January 1, 1968;
- (2) provided for reduction in book value of a parent corporation for investments in capital stock of subsidiaries;
- (3) excluded dividends received from subsidiaries from the net income tax base.
- (4) eliminated the asset allocation factor;

¹In 1945 the percentage of intangible assets having a business situs outside of New Jersey allocable to New Jersey for tax purposes was 100% (C. 162, P. L. 1945). In the same year the percentage was reduced to 50% (C. 459, P. L. 1945). It was further reduced to 40% in 1955 (C. 88, P. L. 1954).

- (5) eliminated intangible personal property when computing the minimum tax based on assets located in New Jersey;
- (6) provided for prepayment of the tax.

Chapter 93, P. L. 1970 added another alternative minimum net worth tax for domestic corporations only: 11/100 of a mill per dollar of total assets. It also provided for a deduction for subsidiaries which are taxed in New Jersey under laws other than the Corporation Business Tax Act.

Chapter 25, P. L. 1972 increased the net income tax rate from 4-1/4% to 5-1/2% effective January 1, 1972.

Chapter 21, P. L. 1975 increased the prepayment from 50% to 60% effective February 28, 1975.

Chapter 162, P. L. 1975 increased net income tax rate from 5-1/2% to 7-1/2% effective January 1, 1975.

Chapter 170, P. L. 1975 repealed the exemption for banking corporations (including national banks) for the 1976 privilege year and thereafter.

Chapter 171, P. L. 1975 made corporations doing a financial business subject to a tax for accounting periods ending after December 31, 1974.

EXEMPTIONS

- (1) Agricultural Cooperative Associations;
- (2) Building and Loan Associations and Savings and Loan Associations;
- (3) Certain Federal Corporations;
- (4) Corporations created under the Limited-Dividend Housing Corporations Law;

- (5) Non-profit Cemetery Corporations;
- (6) Non-profit Corporations without capital stock;
- (7) Non-stock Mutual Housing Corporations;
- (8) Railroad and Canal Corporations;
- (9) Street Railway, Gas, Light, Power and Other Corporations Using the Public Streets;
- (10) Utilities Subject to Gross Receipts Tax and Insurance Companies Subject to Premium Tax.

RATE OF TAX

FIRST, a tax at the rate of 7-1/2% upon entire net income, or such portion thereof as may be allocated to New Jersey. There is no minimum net income tax.

SECOND, a tax measured by that portion of entire net worth allocated to New Jersey and multiplied by the following tax rates:

On the first \$100,000,000 of allocated net worth, 2 mills per dollar; on the second \$100,000,000 of allocated net worth, 4/10 of a mill per dollar; on the third \$100,000,000 of allocated net worth, 3/10 of a mill per dollar; over \$300,000,000 of allocated net worth, 2/10 of a mill per dollar.

Minimum tax applies to the net worth portion of the Corporation Business Tax.

Minimum Tax: The Corporation Business Tax Act provides for minimum tax liabilities. The following summary of minimum tax requirements does not apply to an Investment Company or a Regulated Investment Company. The definition and special treatment of such companies is discussed in a later section of this chapter (see p. 61).

The tax payable under the net worth base shall not be less than the greatest of the amounts computed under (A), (B) or (C) below:

(A) 5/10 of a mill per dollar on the first \$100,000,000 of the average value of the taxpayer's real and tangible personal property allocated to New Jersey; and 2/10 of a mill per dollar on all such assets in excess of \$100,000,000.

(B) For New Jersey Corporations only:

(1) for accounting periods ending after June 30, 1967 and prior to July 1, 1970, a tax based on the number of shares of stock that a corporation is authorized to issue, as of the close of the calendar or fiscal accounting period covered by a return, as follows: where the authorized capital stock does not exceed 5,000 shares, \$25; where the authorized capital stock is in excess of 5,000 shares but does not exceed 10,000 shares, \$55; and where the authorized capital stock exceeds 10,000 shares, \$55 for the first 10,000 shares and \$27.50 for each additional 10,000 shares or part thereof. The total tax on this basis may not exceed \$100,000.

Or (2) for accounting periods ending after June 30, 1970, the least of the following:

(a) a tax based on the number of shares of stock that a corporation is authorized to issue at rates indicated under (B)(1) above;

or (b) 11/100 of a mill per dollar of the total assets of the corporation;

or (c) \$100,000;

(C) In the case of a Domestic Corporation, \$25; and in the case of a Foreign Corporation, \$50.

Short Tax Table: In lieu of the tax based on allocated net worth, subject to minimum tax regulations, any taxpayer having less than \$150,000 of total assets everywhere may determine its net worth tax liability on the basis of a short tax table. An election to file on the short tax table or on the long form may not be changed after the due date of a particular return has passed.

Short Form: Beginning in 1973, non-allocating companies whose assets are less than \$150,000 and whose gross income does not exceed \$60,000 may use a 2-page form instead of the 8-page form in general use. For the 1975 tax year, the gross income amount was increased to \$100,000.

TAX PREPAYMENTS

In addition to the tax due, for accounting periods ending March 31, 1968, and thereafter, a prepayment of tax for the following year must also be made. Credit against the current year's tax liability for such prepayments is allowed.

BANKING AND FINANCIAL CORPORATIONS

Banking and Financial corporations are subject to the Corporation Business Tax Act at the rate of 7.5% on net income, plus the tax on corporate net worth of two mills per \$1.

Chapter 170, P. L. 1975 provides that during each of privilege years 1976, 1977 and 1978, the amount paid by each banking corporation as taxes shall be the greater of (1) the amount which such banking corporation paid in calendar year 1975 as Bank Stock Tax, or (2) a sum equal to total of taxes paid by such banking corporation as Corporation Business Tax and Business Personal Property Tax.

Formerly banks were subject to a tax of 1.5% on net worth under the Bank Stock Tax Act. Bank Stock Tax was formerly administered by the Division of Taxation and the 21 separate County Boards of Taxation. The corporate tax upon banks is now solely administered by the Division.

Financial business corporations were formerly subject to the Financial Business Tax Act. These included such corporations as small loan companies and mortgage finance companies which are now subject to the Corporation Business Tax Act. Financial Businesses not operating in a corporate capacity remain subject to the Financial Business Tax Act. Both taxes are administered by the Division.

Chapter 171, P. L. 1975 provides that during each of the years

1976, 1977 and 1978, each financial business corporation shall pay as taxes, the greater of a sum equal to the amount such financial business corporation paid under the Financial Business Tax Act in the calendar year 1975, or a sum equal to the total of the taxes payable by such financial business corporation pursuant to the Corporation Business Tax Act.

INVESTMENT COMPANIES

“Investment company” means any corporation whose business during the period covered by its report consisted, to the extent of at least 90% thereof, of holding, investing and reinvesting in stocks, bonds, notes, mortgages, debentures, patents, patent rights, and other securities for its own account, but this shall not include any corporation which: (1) is a merchant or a dealer of stocks, bonds and other securities, regularly engaged in buying the same and selling the same to customers; or (2) had less than 90% of its average gross assets in New Jersey, at cost, invested in stocks, bonds, debentures, mortgages, notes, patents, patent rights or other securities or consisting of cash on deposit during the period covered by its return.

“Regulated investment company” means any corporation which, for a period covered by its report, is registered and regulated under the Investment Company Act of 1940 (54 Stat. 789), as amended.

A taxpayer qualifying and electing to be taxed as an Investment Company is subject to an allocation percentage of 25% of the net worth base and 25% of the net income base.

In addition, a tax prepayment must also be made for Investment Companies and these Investment Companies are subject to a minimum tax of \$250.00 for combined net worth and net income obligations.

A taxpayer qualifying and electing to be taxed as a *Regulated Investment Company* is subject to an allocation percentage of 15% of the net worth base and 4% of the net income base.

DEFERRED DISSOLUTION PAYMENT

Chapter 367, P. L. 1973 approved in 1974 eliminates the requirement for a certificate obtained in case of merger or consolidation involving a domestic or foreign corporation qualified to transact business in New Jersey. It also provides alternatives to actual payment of taxes, or payment on account of such taxes by providing in lieu thereof, for a written undertaking to be given by a domestic corporation, or a foreign corporation authorized to transact business in New Jersey, to pay all taxes when payable on behalf of a corporation which otherwise would have to pay all taxes prior to taking certain corporate actions.

ALLOCATION FACTOR

If the taxpayer had a regular place of business outside New Jersey its tax liability is measured by:

- (a) net income allocated to New Jersey, according to a formula based on property, sales and payrolls; and
- (b) net worth allocated to New Jersey according to the same three factor formula, subject to the aforementioned alternative minimum net worth tax bases.

COLLECTIONS

<i>Fiscal Year</i>	<i>Fiscal Year</i>		
1968.	\$123,528,525	1972.	\$174,242,965
1969.	204,443,064	1973.	249,642,024
1970.	216,952,437	1974.	281,999,190
1971.	162,293,053	1975.	313,757,103
	<i>General Business Corporations</i>	<i>Banking Corporations</i>	<i>Financial Corporations</i>
1976.	\$399,036,603	\$40,014,009	\$8,986,572
1977.	462,368,237	24,416,070	3,234,421

Note: Banks and Financial Corporations became subject to Corporation Business Tax effective January 1, 1975 (C. 170 and 171, P. L. 1975).

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

Revenues collected from banking and financial corporations are distributed as follows:

25% Counties; 25% Municipalities; 50% State.

TABLE 12
CORPORATION BUSINESS TAX: COMPARISON WITH
EIGHT SURROUNDING STATES

<i>State</i>	<i>Rate</i>	<i>Basis of Tax</i>
NEW JERSEY		
Corporation Business Tax	2 mills per \$1 plus 7½%	tax on allocated net worth (or other alternative tax bases). tax on allocated net income
Corporation Net Income Tax	7¼%	Tax on allocated net income to corporation not subject to the Corporation Business Tax but deriving income in New Jersey
NEW YORK	10%	(a) franchise tax based on net income
Franchise Tax	or $1\frac{78}{100}$ mills per \$1 or 3.0% or \$250	(b) amount of dollar of business and investment capital allocated within the State (c) net income plus compensation of officers and stockholders owning over 5% of issued capital minus \$15,000 and any net loss
NEW YORK CITY	6.7%	on net income allocated to N.Y.C. 4 alternative methods may be followed (similar to N.Y. State)
MARYLAND	7%	franchise tax on allocated net income
MASSACHUSETTS	8.33% or \$200 plus 14%	franchise tax on allocated net income Surtax of the tax is imposed
PENNSYLVANIA	10 mills per \$1 plus 9.5%	franchise tax on each dollar of actual value of whole capital stock ¹ allocated net income
PHILADELPHIA (Philadelphia School District)	4 mills	gross receipts
CONNECTICUT	10%	(a) franchise tax on net income allocated.
Franchise Tax	or $\frac{31}{100}$ mills per \$1	(b) of face value of stock (whichever is greater)
OHIO	4%-8%	4% of 1st \$25,000 of value of stock determined according to net income plus 8% of value over \$25,000.
Franchise Tax Akron Canton Cincinnati Cleveland Dayton Toledo Youngstown		

¹ Pennsylvania capital stock used in manufacturing, processing, research or development is exempt.

CORPORATION INCOME TAX

Citation: The Corporation Income Tax Act: N. J. S. A. 54:10E-1 *et seq.*

DESCRIPTION

Corporation Income Tax Act applies to corporations deriving income from sources within this State which are not subject to the tax imposed under the Corporation Business Tax Act. The levy is applicable to accounting periods ending after December 31, 1973.

RATE OF TAX

The rate is 7-1/4% of entire net income or such portion as is allocable to New Jersey.

COLLECTIONS

Fiscal Year

1975.....	\$ 37,525
1976.....	159,479
1977.....	61,952

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

FINANCIAL BUSINESS TAX

Citation: The Financial Business Tax Law: N.J.S.A. 54:10B-1 *et seq.*

DESCRIPTION

Incorporated Financial Businesses became subject to Corporation Business Tax and Business Personal Property Tax effective January 1, 1975.

Financial Business Tax continues to apply to any partnership, limited partnership, limited partnership association or any other unincorporated association or individual doing a financial business. The tax is based upon net worth at the rate of 1-1/2% for the privilege of doing a financial business in New Jersey.

HISTORY

Financial Business Tax was adopted in 1946 at 3/4 of 1% (C. 174, P. L. 1946). Revenue was equally distributed between municipalities and counties.

Rate was increased to 1-1/2% in 1970 and the State became a recipient of revenues (C. 9, P. L. 1970). One-half of the tax is for general State use; one-half is distributed equally between the municipality and county in which the taxpayer has a place of business.

Effective January 1, 1975, Incorporated Financial Businesses became subject to Corporation Business Property Tax (C. 171, P. L. 1975). Unincorporated Financial Businesses continue to be subject to the tax.

EXEMPTIONS

- (1) National banks;
- (2) Production Credit Association (Farm Credit Act of 1933);
- (3) Stock and mutual insurance companies authorized to do business in New Jersey;
- (4) Security dealers or brokers, investment companies, or bankers not employing monied capital coming into competition with the business of national banks;
- (5) Credit unions;¹

¹Exempt only if organized under laws of New Jersey.

- (6) Savings banks, Savings and Loan Associations and Building and Loan Associations;¹
- (7) Pawnbrokers;¹
- (8) State banks and trust companies, and
- (9) Financial corporations.

RATE OF TAX

The tax rate is 1-1/2% of taxable net worth. For a taxpayer doing business in more than one State, the tax base becomes net worth allocable in New Jersey. Allocation is determined by comparing gross business in New Jersey with gross business everywhere, during the tax year. Minimum tax is \$25.

COLLECTIONS

<i>Fiscal Year</i>		<i>Fiscal Year</i>	
1968.	\$1,501,870	1973.	\$4,294,141
1969.	1,716,381	1974.	5,163,309
1970.	4,236,071	1975.	6,251,344
1971.	3,553,813	1976.	1,021,383 ²
1972.	4,561,109	1977.	145,576 ²

DISPOSITION OF REVENUES

Since 1970, revenues collected are distributed as follows:

25% Counties; 25% Municipalities; 50% State.

¹Exempt only if organized under laws of New Jersey.

²Represents unincorporated Financial Businesses collections and audit receipts from both Incorporated and Unincorporated Financial Businesses.

GROSS INCOME TAX

Citation: The New Jersey Gross Income Tax: N.J.S.A. 54A:1-1
et seq.

DESCRIPTION

This is a graduated tax based on income earned or received on or after July 1, 1976 by New Jersey resident and non-resident individuals, estates and trusts. This Act is scheduled to expire on June 30

HISTORY

The Gross Income Tax was enacted July 8, 1976, retroactive to July 1, 1976 (C. 47, P. L. 1976).

Pension income for those eligible for Social Security by reason of age or disability is exempt as follows: First \$10,000 if married couple filing jointly; \$5,000 for a married person filing separately; and \$7,500 for a single taxpayer (C. 40, P. L. 1977).

RATE OF TAX

Graduated from 2% on taxable income not exceeding \$20,000 to 2-1/2% on amounts in excess of \$20,000.

EXEMPTIONS

- (1) Taxpayer, \$1,000.
- (2) Taxpayer's spouse who does not file separately, \$1,000.
- (3) Taxpayer 65 years old or more, \$1,000; also \$1,000 for spouse who is 65 years old or older who does not file separately.
- (4) Taxpayer blind or totally disabled, \$1,000; also, on joint return, \$1,000 for blind or disabled spouse.

- (5) For each dependent \$1,000, plus an additional \$1,000 for each dependent child who attends, full time:
 - (a) Private elementary or secondary school; and
 - (b) Institution of higher education.

DEDUCTIONS

- (1) Payments of alimony or for separate maintenance are deductible to the payer if reported as income by the payee.
- (2) Unreimbursed medical expenses in excess of 2% of gross income.

CREDITS

- (1) \$65 for a qualified residential tenant or shareholder in a co-operative. A retroactive amendment provides that shareholders in co-operatives and mutual housing corporations qualify for the homestead rebate and not for the tenants' tax credit (C. 241 and 242, P. L. 1977). This increases to \$100 if the tenant is 65 years or older, permanently and totally disabled or the surviving spouse, 55 years or older, of a deceased senior citizen renter and has remained unmarried.
- (2) Amounts withheld by an employer and payments of estimated tax.
- (3) Payments of income or wage tax imposed by another state (or political subdivision) or by the District of Columbia, with respect to income subject to tax under this act. This shall not exceed the proportion of tax otherwise due that the amount of the taxpayer's income bears to the taxpayer's entire New Jersey income.

WITHHOLDING REQUIREMENT

Employers are required to withhold the tax and remit withholdings monthly; if withholdings are expected to be \$18,000 or more for a semi-annual period, withholdings are remitted semi-monthly.

COLLECTIONS

Fiscal Year

1977..... \$656,098,516

DISPOSITION OF REVENUES

Revenues are deposited in the "Property Tax Relief Fund" to be used for the purpose of reducing or offsetting property taxes.

INSURANCE PREMIUMS TAX

Citation: The Insurance Premiums Tax Law: N.J.S.A. 54:16-1 *et seq.*; 16A-1 *et seq.*; 54:18A-1 *et seq.*; 54:17-4 *et seq.*

DESCRIPTION

Insurance Premiums Tax applies to premiums collected on insurance risks in this State during the preceding calendar year. The tax applies to every stock, mutual and assessment insurance company organized or existing under any general or special law of this State or any other state or foreign country transacting business in this State.

Taxable premiums of life insurance companies include all gross contract premiums except premiums for reinsurance and annuity considerations, less certain specified deductions. Non-life companies generally are taxed upon gross premiums and assessments except reinsurance premiums less certain deductions. The tax on marine companies is based upon annual underwriting profits, and the tax on foreign fire insurance companies is based upon taxable premiums. Workmen's compensation insurers are taxed upon net premiums received.

HISTORY

The first Insurance Premiums Tax in New Jersey was enacted in 1885, at a rate of 35/100ths of 1% on total gross insurance premiums. The law was significantly changed in 1945, at which time

the rate of 2% was established (C. 132, P. L. 1945). The law was existed basically unchanged to the present day with the tax rate remaining at 2%.

Chapter 231, P. L. 1950 provided for retaliatory provisions which subject foreign insurance companies to not less than the rate of tax that the home states of such companies impose on New Jersey insurance companies.

Legislation adopted in 1966 provided for prepayment of the tax (C. 3, P. L. 1966).

RATE OF TAX

The rate is 2% on premiums of life and non-life insurance companies, except for the following: group accident and health insurance premiums, 1%; on ocean marine, 5% of three-year average of underwriting profits; additional 1/4 of 1% on workmen's compensation premiums; surcharge of 3% against insured on surplus lines coverage. For both life and non-life insurance companies the maximum taxable premiums may not exceed a sum equal to 12-1/2% of the total premiums collected.

COLLECTIONS

Fiscal Year

1968.	\$31,440,649
1969.	33,509,824
1970.	34,686,070
1971.	43,283,821
1972.	46,486,070

Fiscal Year

1973.	\$48,441,272
1974.	49,459,603
1975.	51,799,502
1976.	57,769,052
1977.	70,593,450

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use, with the following exceptions:

Insurance premium taxes collected from fire insurance companies of other states and foreign countries on premiums of insurance against fire insurance risks in this State are allocated for distribution to the New Jersey Firemen's Home (\$735,300) and the New Jersey State Firemen's Association (\$634,417).

LOCAL PROPERTY TAX

Citation: The Local Property Tax: N.J.S.A. 54:4—1 *et seq.*

DESCRIPTION

An ad valorem tax—The local property tax is measured by property values and is apportioned among taxpayers according to the assessed value of taxable property owned by each taxpayer. The tax applies to real estate and tangible personal property of telephone and telegraph companies.

A local tax—The property tax is a local tax assessed and collected by municipalities for the support of municipal and county governments and local school districts. No part of it is used for support of State government.

Amount of tax (a residual tax)—The amount of local property tax is determined each year, in each municipality, to supply whatever revenue is required to meet budgeted expenditures not covered by monies available from all other sources. School districts and counties notify municipalities of their property tax requirements. Municipalities add their own requirements and levy taxes to raise the entire amount. As a residual local tax, the total property tax is determined by local budgets and not by property valuations or tax rates.

Property assessment (the tax base)—All taxable property is assessed (valued for taxation) by local assessors in each municipality. Assessments are expressed in terms of “taxable value,” which is that percentage of “true value” (not lower than 20% or higher than 100% in multiples of 10) established by each county board of taxation, except for qualified farm land, which is specially valued.

HISTORY

It may be said that the property tax originated in 1670 with a levy of one half penny per acre of land to support the central government.

Through the middle of the 19th century property taxes were levied upon real estate and upon certain personal property at arbitrary rates within certain limits called "certainties." In 1851 the concepts of a general property tax and uniform assessments according to actual value were developed (Public Laws 1851, p. 273).

For almost a century following the 1851 legislation a continuing effort was made to accomplish uniform taxation under a general property tax. In 1875 a constitutional amendment provided that "property shall be assessed for taxes under general laws and by uniform rules according to its value" (Article IV, Section VII, Paragraph 12). Courts held that the 1875 amendment permitted classification of property for tax purposes and also exemption of certain classes from taxation, or the substitution of other kinds of tax "in lieu." Thus began a long period of erosion of the "general property tax" concept. In 1884 a State Board of Assessors was created and given responsibility for assessment of railroad and canal property, thus setting the pattern for State assessment of certain classes of property.

Intangible personal property was eliminated from the "general property tax base" in 1945 (replaced with a corporation net worth tax). Such elimination shifted the emphasis for tax reform to tangible personal property.

The New Jersey State Constitution adopted in 1947 provided (Article VIII, Section I) "Property shall be assessed for taxation under general law and by uniform rules. All real property assessed and taxed locally or by the State for allotment and payment to taxing districts shall be assessed according to the same standard of value, except as otherwise permitted herein, and such property shall be taxed at the general tax rate of the taxing district in which the property is situated, for the use of such taxing district."

This was interpreted to preclude any classification of real estate but to leave the door open for classified taxes upon personal property. In 1963 the Constitution was amended to permit assessment of farm property according to its value for agriculture use only. Chapter 51, Laws of 1960 (effective for the tax year 1965)

provided for such classification and also provided other significant modifications. These were comprehensively summarized in prior Annual Reports.

Personal property provisions of Chapter 51, Laws of 1960 were replaced by Chapter 136, Laws of 1966. For taxes payable in 1968 and thereafter, personal property used in business (other than the businesses of telephone, telegraph and messenger system companies) is subject to a uniform state tax instead of the local tax. Nonbusiness personal property is no longer subject to any property tax and inventories of all businesses were excluded from property taxation.

The 1966 law also provided for replacement of local personal property tax revenues from four tax sources: (1) Retail Gross Receipts Tax, (2) Corporation Business (Net Income) Tax, (3) Business Personal Property Tax and (4) Unincorporated Business Tax.

The decision in *Switz v. Middletown Township, et al.*, 23 N.J. 580, required that all taxable property be assessed at "true value" (100% assessment). This was the beginning of a series of New Jersey court decisions which have been a major factor in development of uniform real estate tax assessment.

A long period of legislative history has developed numerous exemptions and various special property tax treatments. These are found principally in R.S. 54:4-3.3 and in R.S. 54:4-3.6. Generally exempt are government owned property, and property of religious, educational, charitable and various types of non-profit organizations. In addition, qualified veterans and senior citizens are permitted tax deductions of \$50 and \$160 respectively.

RATE OF TAX

Local property tax rate is determined each year in each municipality by relating the total amount of tax levy to the total of all assessed valuations taxable. Expressed in \$1 per \$100 of taxable (assessed) value, the tax rate is a multiplier for use in determining the amount of tax levied upon each property. Property tax rates in 567 New Jersey local taxing districts range from \$0.64 per \$100 to \$15.01 per \$100. The average rate for the State is \$3.90 per \$100.

TAX LEVY*Fiscal Year*

1968. . . \$1,519,248,712
 1969. . . 1,710,531,691
 1970. . . 1,967,618,070
 1971. . . 2,188,274,828
 1972. . . 2,406,733,507

Fiscal Year

1973. . . \$2,549,630,542
 1974. . . 2,725,869,300
 1975. . . 2,984,843,970
 1976. . . 3,308,979,964
 1977. . . 3,257,073,668

DISPOSITION OF REVENUES

This tax is assessed and collected locally by the taxing districts for support of county and municipal governments and local school district purposes.

MOTOR FUELS TAX

Citation: The New Jersey Motor Fuels Tax Law: N.J.S.A. 54:39—1 *et seq.*

DESCRIPTION

The tax on motor fuels applies to sales of gasoline, diesel fuel or liquefied petroleum gas and compressed natural gas used in motor vehicles on public highways.

HISTORY

The first gasoline tax law (C. 334, P. L. 1927) became effective in New Jersey on July 1, 1927) at the rate of 2¢ per gallon. A commission in 1934 recommended repeal of exemption certificates and substitution of a refund system. The refund system was enacted, providing a closer check of non-taxable sales of motor fuels (C. 319, P. L. 1935).

Unfair Motor Fuels Practices Act (C. 413, P. L. 1953) enables the Division's auditors and investigators to check dealers' practices in giving rebates, concessions, allowances or discounts. Preferential

treatment is unlawful if given with intent to injure, destroy or substantially lessen competition.

Chapter 52, P. L. 1971 provides for taxation of sales of petroleum liquefied gas and liquefied or compressed natural gas at one-half the rate paid on sales of motor fuels.

Motor Fuels tax rate has been increased as indicated below:

<i>Effective Date</i>	<i>Increase Per Gallon</i>
December 1, 1930	From 2¢ to 3¢
July 1, 1954	From 3¢ to 4¢
July 1, 1958	From 4¢ to 5¢
June 1, 1961	From 5¢ to 6¢
July 1, 1968	From 6¢ to 7¢
July 1, 1972	From 7¢ to 8¢

EXEMPTIONS

Exempt from the tax are motor fuels sales (1) to the United States Government, (2) between licensed distributors, (3) between licensed gasoline jobbers, and (4) for export.

REFUNDS

Tax refunds are classified according to "refund use" as follows:

<i>Refund Use</i>	<i>Gallons</i>	<i>Dollars</i>
Auto and Buses	7,355,716	\$ 588,457
Agriculture	3,588,710	287,096
Aircraft	2,788,355	223,068
Ambulances	277,690	18,215
Rural Free Delivery	105,968	8,477
Rails or Tracks	24,904	1,992
Private Property	1,727,458	138,196
Fishing	9,125	730
Cleaning	25,648	2,051
Exports	5,372,484	429,798
Fire Engines	38,508	3,080
Stationery, Machinery and Implements	5,399,662	431,972
Heat and Light	1,942	155
State Departments	9,947,849	795,582
Propane	9,061	362
	36,623,080	\$2,929,238

RATE OF TAX

The rate is 8¢ per gallon on motor fuels. 4¢ per gallon on liquefied petroleum gas and liquefied or compressed natural gas sold or used to propel motor vehicles on public highways (C. 52, P. L. 1971).

Licensed distributors are permitted tax credit for taxes paid on fuels used by them for purposes qualifying for refund (N.J.S.A. 54:39-66).

COLLECTIONS

<i>Fiscal Year</i>		<i>Fiscal Year</i>	
1968.	\$156,136,926	1973.	\$268,201,032
1969.	187,392,294	1974.	268,488,197
1970.	199,599,109	1975.	272,474,747
1971.	210,255,461	1976.	281,501,452
1972.	224,528,118	1977.	288,817,778

DETAIL OF COLLECTIONS

<i>Fiscal Year</i>	<i>Receipts Gasoline Tax</i>	<i>Receipts Special Fuels Tax</i>	<i>Gross Collections</i>	<i>Refunds</i>	<i>Net Collections</i>
1975.	\$258,833,673	\$21,163,626	\$279,997,552	\$7,522,552	\$272,474,746
1976.	266,234,040	22,710,376	288,944,416	7,442,964	281,501,452
1977.	268,600,916	23,498,786	292,099,702	3,281,924	288,817,778

The 1977 receipts shown above result from the following fuel sales and use:

Gasoline.	3,347,361,049 Gallons
Special Fuels ¹	292,678,005 Gallons
Total ²	3,640,039,054 Gallons

LICENSE FEES

Distributors and gasoline jobbers are required to file a bond to obtain a license. License fees are shown in Table 13.

Revenue from the issuance of these licenses was as follows:

<i>Fiscal Year</i>	
1975.	\$113,150
1976.	106,435
1977.	104,295

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

¹Special fuels include such fuels as diesel and propane.

²Total gallonage 1975-3,507,836,041; 1976-3,607,182,832.

TABLE 13
MOTOR FUELS DISTRIBUTORS, JOBBERS AND DEALERS LICENSE FEES
Fiscal Year 1977

<i>Type</i>	<i>Fee</i>	<i>Number Issued Fiscal Year 1977</i>	<i>Amount</i>	<i>Expiration Date</i>
Distributor	No fee	43	.....	Valid Indefinitely—Bond Required.
Special License "A"	No fee	52	.....	Valid Indefinitely.
Special License "B"	No fee	1,536	.....	Valid Indefinitely.
Gasoline Jobber	\$50	27	\$1,350	Required to file bond to obtain license. Bond and license expire March 31 each year.
Retail Dealer	10	8,346	83,460	Expires March 31 each year.
Wholesale Dealer	5	494	2,470	Expires March 31 each year.
Transport License	5	3,403	<u>17,015</u>	Expires March 31 each year.
Total			\$104,295	

TABLE 14
MOTOR FUELS TAX: COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Rates (per gallon)</i>		<i>Sales Tax</i>
	<i>Gasoline</i>	<i>Diesel</i>	
New Jersey ¹	8¢	8¢	—
Connecticut	11¢	11¢	—
New York ²	8¢	10¢	4% (N.Y.C. 4%)
Massachusetts	8.5¢	8.5¢	—
Maryland	9¢	9¢	—
Ohio	7¢	7¢	—
Pennsylvania	9¢	9¢	—

¹ Liquefied petroleum gas and compressed natural gas used in motor vehicles on public highways is taxed at 1/2 the motor fuels tax rate.

² New York City—1¢ per gallon additional on fuels with one-half gram or more of lead in each gallon.

PUBLIC UTILITY TAXES

Local Property and Public Utility Branch administers five taxes which apply to Public Utilities—Public Utility Franchise Tax, Public Utility Gross Receipts Tax, Public Utility Excise Tax, Railroad Property Tax, and Railroad Franchise Tax.

(a) PUBLIC UTILITY FRANCHISE TAX (FOR MUNICIPAL USE)

Citation: Public Utility Franchise Tax: N.J.S.A. 54:30A—18.

DESCRIPTION

Franchise Tax applies to persons, copartnerships, associations and corporations, other than those specifically exempted, having lines or mains located in, on or over any street, highway or other public place. Utilities subject to taxation include telegraph, telephone and district messenger systems companies.

The rate is either 2% or 5% of a proportion of the gross receipts of the taxpayer for the preceding calendar year. The proportion of gross

receipts subject to tax is that fraction of the taxpayer's total length of lines or mains which are located in, on or over any street, highway or other public place to the whole length of lines or mains. Measurements of lengths of lines or mains exclude service connections.

ADMINISTRATION

Franchise tax is apportioned to the taxing districts for local collection. The tax is payable to the municipal tax collectors in three installments: one-third within 30 days after certification of the apportionment; one-third on September 1; and one-third on December 1.

HISTORY

The first general tax act specifically taxing public utilities was enacted in 1884 (C. 159, P. L. 1884). It provided for a 2% Franchise Tax on gross receipts of telegraph, telephone, cable and express companies. In 1900, the Voorhees Tax Act included all utilities other than those taxable under the Railroad and Canal Property Tax Act. It also provided that the receipts collected by the State were to be transferred back to municipalities (C. 195, P. L. 1900). In 1917, Franchise Tax rates were increased to 3% in 1917, 4% in 1918 and 5% in 1919 and thereafter (C. 17, P. L. 1917).

In 1940, significant revisions and amendments were adopted (C. 4 and 5, P. L. 1940). Unit values were applied to each class of type of public utility tangible personal property for the purpose of securing a fair and equitable apportionment of taxes.

RATE OF TAX

The rate is 2% for gross receipts of \$50,000, or less and 5% for gross receipts exceeding \$50,000 (N.J.S.A. 54:30A-54(a), 54:30A-18).

COLLECTIONS*Fiscal Year*

1968. \$52,206,355
 1969. 55,379,220
 1970. 59,542,830
 1971. 64,390,424
 1972. 72,002,987

Fiscal Year

1973. \$ 79,694,719
 1974. 88,537,684
 1975. 104,670,465
 1976. 122,407,344
 1977. 140,482,158

DISPOSITION OF REVENUES

Revenues, after deductions for the cost of administering the tax by the State, are for local use. The tax is apportioned to the various municipalities in the proportion that the value of the scheduled property in each municipality as of the preceding July 1, bears to total value of the scheduled property of the taxpayer.

**(b) PUBLIC UTILITY GROSS RECEIPTS TAX
 (FOR MUNICIPAL USE)**

Citation: Public Utility Gross Receipts Tax: N.J.S.A. 54:30A—49
et seq.

DESCRIPTION

Public Utility Gross Receipts Tax is in addition to the Franchise Tax and is in lieu of local taxes on certain properties of the following public utilities; street railway, traction, sewerage, water, gas and electric light, heat and power corporations using or occupying public streets, highways, roads or other public places in New Jersey.

ADMINISTRATION

Public Utility Gross Receipts Tax is apportioned to the taxing districts for local collection but a portion is paid to the State to compensate it for expenses incurred in assessing and apportioning the tax. It is due and payable in full 30 days after the date of the certification of the tax. The municipalities portion is due and payable to the local tax collectors in three installments: one-third 30 days after the date of the certification of the apportionment; one-third on September 1; and the balance on December 1.

HISTORY

Public Utility Gross Receipts Tax was levied in 1919 as an addition to the Franchise Tax (C. 25, P. L. 1919). The tax was in lieu of state, county, school and local taxes on personal property and materials other than land and buildings. The rate of tax was the average rate of the aggregate general property tax.

In 1952 sewerage corporations were included among taxable public utility companies. In 1955 a maximum rate of 7.5% was adopted (C. 268, P. L. 1955) and in 1956 a minimum of 5% was established (C. 15, P. L. 1956). The "average rate of taxation" concept was eliminated in 1960 and a tax rate of 7.5% of gross receipts was established (C. 50, P. L. 1960). Water companies became subject to the Gross Receipts Tax in 1961 (C. 91, 92 and 93, P. L. 1961).

RATE OF TAX

The tax rate is 7.5% applied to taxable gross receipts for the preceding calendar year (N.J.S.A. 54:30A–54(b)).

COLLECTIONS

Fiscal Year

1968. . . . \$ 69,665,670
 1969. . . . 74,856,467
 1970. . . . 80,949,845
 1971. . . . 88,545,143
 1972. . . . 102,931,451

Fiscal Year

1973. . . . \$114,226,972
 1974. . . . 126,979,069
 1975. . . . 156,090,289
 1976. . . . 185,869,998
 1977. . . . 213,044,395

DISPOSITION OF REVENUES

Gross Receipts Tax is apportioned to the taxing districts under R.S. 54:30A–61 on the basis of apportionment value of scheduled property on the preceding July 1.

(c) PUBLIC UTILITY EXCISE TAX (FOR STATE USE)

Citation: Public Utility Excise Tax: N.J.S.A. 54:30A—16 *et seq.*

DESCRIPTION

Public Utility Excise Tax is an additional tax on gross receipts of public utilities.

HISTORY

Public Utility Excise Tax (for State use) was introduced in 1963 to be in effect for three years beginning in 1964 (C. 41 and 42, P. L. 1963). In 1966 the tax was extended indefinitely.

An accelerated payment schedule was imposed by C. 108 and 109, P. L. 1971 on all public utility companies paying the Franchise Gross Receipts and Excise taxes.

RATES (Calendar Year Basis)

- 0.625% —upon gross receipts subject to the franchise tax. (0.25% for taxpayers with gross receipts not in excess of \$50,000 annually);
- 0.5% —upon gross receipts of telegraph and telephone companies and messenger systems from business over, on, in, through or from its lines or mains in the State;
- 0.9375% —upon gross receipts of other utilities from business over, on, in, through or from its lines or mains in the State.

COLLECTIONS

Fiscal Year

1968. \$16,410,203
 1969. 17,445,908
 1970. 18,822,217
 1971. 30,670,472
 1972. 24,623,638

Fiscal Year

1973. \$27,147,286
 1974. 30,320,186
 1975. 37,720,422
 1976. 44,031,184
 1977. 50,020,785

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

(d) RAILROAD PROPERTY TAX

Citation: The Railroad Tax Law of 1948: N.J.S.A. 54:29A-1 *et seq.*

DESCRIPTION

Railroad Tax Law of 1948 as amended distinguishes three classes of property:

Class I: "Main stem" roadbed—that not exceeding 100 feet in width.

Class II: All other real estate *used for railroad purposes* including roadbed other than "main stem" (Class I), tracks, buildings, water tanks, riparian rights, docks, wharves, piers. *Excluded* is "tangible personal property": rolling stock, cars, locomotives, ferryboats, all machinery, tools. Facilities used in passenger service are also excluded, being defined as Class III property.

Class III: Facilities used in passenger service: land, stations, terminals, roadbeds, tracks, appurtenances, ballast and all structures used in connection with rendering passenger service, including signal systems, power systems, equipment storage, repair and service facilities (N.J.S.A. 54:29A-2).

The Railroad Property Tax is a State tax on Class II property.

HISTORY

When the first railroad in New Jersey was chartered (February 4, 1830) the State required payment for the privilege of operating a railroad. Early railroad charters provided for annual payments to the State for the privilege of operating. In general railroads were required to pay 1/2 of 1% of either (1) the value of their capital stock or (2) cost of the road, equipment and appurtenances.

The first general railroad tax law was enacted in 1884. Tax rates were fixed by the State: 1/2 of 1% of total valuations (revenues for State use); local rates on Class II property, but not to exceed 1% (revenues for local use). In 1897 and 1905-08 several amendments involving tax rates were enacted.

In 1941 the Railroad Tax Act taxed railroad property at the rate of 3%. Taxes levied on Class II property were paid to the taxing districts and taxes on other classes of properties were assigned to the State.¹ The 1941 Railroad Tax Act was amended in 1948: Provision was made for taxation of Class II property at local rates (revenue for local use). Classes I and III properties (as then defined) were taxed at the rate of 1.2% (revenues for State use). Taxation of “the value of remaining property” (Class IV) was dropped. Minimum and maximum tax provisions were established.

Chapter 251, P. L. 1964 eliminated the tax on Classes I and III properties and the maximum tax provisions. Chapter 139, P. L. 1966 changed the Class II railroad property tax to a State tax, Class III property was defined as “facilities used in passenger service”. Hence, such facilities were exempted from taxation. In lieu of revenues from taxes on Class II property, State aid to municipalities was provided for. State aid to municipalities in lieu of Class II taxes is discussed in detail below.

EXEMPTIONS

Main stem (Class I), tangible personal property and facilities used in passenger service (Class III).

RATE OF TAX

The rate is \$4.75 for each \$100 of true value of Class II railroad property.

¹In 1941 the definitions of classes differed from those in effect from June 1966 onwards. Class III was “value of all the tangible personal property” and Class IV was “value of remaining property.” Class III is now “facilities used in passenger service” and Class IV is no longer in use.

COLLECTIONS*Calendar Year*

1973.	\$315,800
1974.	303,320
1975.	290,509
1976.	320,037
1977.	274,393

Taxes are paid directly to the State Treasurer.

DISPOSITION OF REVENUES

Revenues are for State use. However, under legislation adopted in 1966, the municipalities where railroad property is located are guaranteed the return of certain replacement revenues.

STATE AID TO MUNICIPALITIES IN LIEU OF REVENUE FROM CLASS II TAXES (N.J.S.A. 54:29A-24.1 to 24.6)

A State tax on Class II railroad property (C. 139, P. L. 1966) removed a source of local property tax revenue. Therefore, C. 139, P. L. 1966 provided for replacement revenue to municipalities in which Class II railroad property is located. State aid is paid by the State Treasurer on warrant of the Director of Division of Budget and Accounting. It is payable to municipalities on December 10 each year.

Each municipality which received more than \$1,000 in Class II railroad taxes for the year 1966 receives not less than the 1966 Class II railroad taxes *plus* an amount equal to the difference between 1965 Class II taxes and 1966 Class II taxes. The difference, however, is reduced by 10% each year beginning 1968 and continuing for 10 years.

Municipalities that received less than \$1,000 in Class II railroad taxes in 1966 are not eligible for State aid.

Amounts of State aid paid to municipalities are as follows:

Fiscal Year

1973 (Calendar 1972).....	\$10,001,778
1974 (Calendar 1973).....	9,507,896
1975 (Calendar 1974).....	8,912,450
1976 (Calendar 1975).....	8,086,331
1977 (Calendar 1976).....	7,725,663

(e) RAILROAD FRANCHISE TAX

Citation: The Railroad Tax Law of 1948: N.J.S.A. 54:29A—1 *et seq.*

DESCRIPTION

The Railroad Franchise Tax is levied upon railroads (or systems of railroads operating within New Jersey. The tax base is that portion of the road's (or system's) net railway operating income of the preceding year allocated to New Jersey. The allocating factor is the ratio of the number of miles of all track in this State to the total number of miles of all track over which the railroad or system operates.

HISTORY

Prior to 1941 franchise valuations were ascertained as of the first day of January preceding and taxed at the "Average Rate of Taxation" (R.S. 54:24—3). Chapters 291 and 363, P. L. 1941 introduced a tax base formula which took account of both (1) net railway operating income allocated to New Jersey and (2) total valuation of the previous year of all classes of property used for railroad purposes. One-half of the franchise tax levied was assigned to the state, the other half to taxing districts in which railroad property was situated.

Amendments in 1942 provided for (1) a deduction of \$200,000 from net operating income before determining allocation to the State and (2) minimum and maximum tax liabilities.

In 1948 net railway operating income allocated to New Jersey became the tax base and a tax rate of 10% was imposed. The

Railroad Tax Act of 1948 was amended in 1964. These amendments, effective January 1, 1966, eliminated the maximum tax provisions that had been introduced in 1942.

RATE OF TAX

Railroad Franchise Tax is assessed at the rate of 10% upon the net railway operating income of the preceding year allocated to New Jersey. The minimum tax is \$100 for taxpayers having total railway operating revenues in the preceding year not in excess of \$1 million and \$4,000 to taxpayers with operating revenues in excess of \$1 million in the preceding year.

COLLECTIONS

Fiscal Year

1973.	\$54,175
1974.	15,668
1975.	11,959
1976.	33,352
1977.	15,031

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

REALTY TRANSFER FEE TAX

Citation: The Realty Transfer Tax Act: N.J.S.A. 46:15-5 *et seq.*

DESCRIPTION

Realty Transfer Fee Tax is applied to the recording of deeds which transfer title to real property in New Jersey. The tax is collected by the county at the rate of \$1.75 for each \$500 of consideration. Of the \$1.75, \$0.50 is retained by the county and the \$1.25 balance is forwarded to the State Treasurer.

HISTORY

The Federal Documentary Tax on real estate transfers expired on January 1, 1968. It had provided the principal basis for developing average assessment ratios for each of the 567 municipalities in the state. These ratios are essential for such purposes mandated by law as: (1) construction of State Table of Equalized Valuations (the basis for distributing State School aid to local districts); (2) Construction of County Equalization Tables (the basis for apportioning county costs of government); (3) establishment of debt limits for municipalities, counties and school districts; (4) provision for taxpayer relief from discriminatory local property tax assessments.

Realty Transfer Tax (C. 49, P. L. 1968) replaced the expiring Federal law both for revenue purposes and to preserve the basis for state, county and municipal equalization processes. The Act requires a record be made of the selling price of real property. This record may be used by the State in its sample of real estate sales for purposes of constructing a Table of Equalized Valuations.

Chapter 176, P. L. 1975 increased the tax from \$.50 to \$1.75 for each \$500.00 of "consideration" effective September 1, 1975.

EXEMPTIONS (N.J.S.A. 46:15–10)

The fee does not apply to title transfers:

- (1) For a consideration of less than \$100.00;
- (2) By or to the United States of America, this State, or any instrumentality, agency, or subdivision thereof;
- (3) Solely in order to provide or release security for a debt or obligation;
- (4) Which confirm or correct a deed previously recorded;
- (5) On a sale for delinquent taxes or assessments;
- (6) On partition;

- (7) By a receiver, trustee in bankruptcy or liquidation, or assignee for the benefit of creditors;
- (8) Eligible to be recorded as "ancient deeds" pursuant to R.S. 46:16-7;
- (9) Acknowledged or proved on or before July 3, 1968;
- (10) Between husband and wife, or parent and child;
- (11) Conveying a cemetery lot or plot;
- (12) In specific performance of a final judgment;
- (13) Releasing a right of reversion;
- (14) Previously recorded in another county and full realty transfer fee paid or accounted for, as evidenced by written instrument, attested by the grantee and acknowledged by the county recording officer of the county of such prior recording, specifying the county, book, page, date of prior recording, and amount of realty transfer fee previously paid.

Two types of transfers of real property are exempt from the increased (State) portion of the fee:

- (1) The sale of one or two-family residential properties which are owned and occupied by a senior citizen (62 years of age or older for purposes of this Act), blind person, or disabled person or their spouses, and
- (2) The sale of property upon which there has been construction of an entirely new improvement not previously occupied or used for any purpose.

RATE OF TAX

The rate is \$1.75 for each \$500.00 of consideration or fractional part thereof.

COLLECTIONS*Fiscal Year*

1970. \$3,859,560
 1971. 4,090,263
 1972. 5,429,718
 1973. 6,636,389

Fiscal Year

1974. \$ 5,988,921
 1975. 5,071,762
 1976. 13,785,875¹
 1977. 19,247,782¹

DISPOSITION OF REVENUES

Revenues are collected by the counties: county retaining 28.6% and forwards balance to Treasurer for general State use.

¹State share – \$8,408,191 (September 1, 1975 to June 30, 1976); \$12,721,106–1977).

TABLE 15
 REALTY TRANSFER FEE TAX:
 COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Rate</i>
Connecticut	55¢ on sales in excess of \$100 but not exceeding \$500 and 55¢ for each additional \$500 or fraction thereof.
Maryland ¹	
Baltimore City	1½% of value
Baltimore County	1½% of value
Howard County	1% of value
Montgomery County	1% of value on unimproved property 1% of value on improved property over \$35,000
Prince George County	½% of value of improved property between \$20,000 and \$35,000
Massachusetts	2/5 of 1% of value
New Jersey	\$1 on sales in excess of \$100 but not exceeding \$500; and \$1 on each additional \$500 or fractional part thereof. In addition, a 14% surcharge is imposed.
New York	\$1.75 for each \$500 of consideration or fractional part thereof.
New York City	55¢ for each \$500 of consideration or fractional part thereof, exclusive of the value of any lien or encumbrance remaining at the time of sale.
Ohio	Additional 1% of net consideration exceeding \$25,000
Pennsylvania	55¢ per \$500 of value or fractional part thereof.
	1% of value of the property represented by such document

¹Tax is not statewide.

RETAIL GROSS RECEIPTS TAX

Citation: The Retail Gross Receipts Tax Act: N.J.S.A. 54:11C-1
et seq.

DESCRIPTION

Retail Gross Receipts Tax (C. 133, P. L. 1966) is applicable to gross receipts of all persons operating a retail store in the State for the privilege of engaging in retail business. Gross receipts include all amounts received from retail store sales.

HISTORY

The tax was approved June 17, 1966, effective January 1, 1967 (C. 133, P. L. 1966). Tax repealed effective January 1, 1977.

EXEMPTIONS

- (1) Retail stores having gross receipts less than \$125,000 are exempt from filing;
- (2) The first \$150,000 of gross receipts is exempt.

RATE OF TAX

The rate is 1/20 of 1% of gross receipts.

COLLECTIONS

<i>Fiscal Year</i>		<i>Fiscal Year</i>	
1968.....	\$3,480,321	1973.....	\$5,666,285
1969.....	3,837,995	1974.....	6,426,184
1970.....	3,948,827	1975.....	7,226,972
1971.....	4,574,104	1976.....	8,133,862
1972.....	5,021,382	1977.....	7,679,177

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

SALES AND USE TAX

Citation: The New Jersey Sales and Use Tax Act: N.J.S.A. 54:32B-1 *et seq.*

DESCRIPTION

Sales and Use Tax Act applies to receipts from (a) retail sale, rental or use of tangible personal property, (b) retail sale of producing, fabricating, processing, installing, maintaining, repairing, storing and servicing tangible personal property and certain advertising services, (c) sales of restaurant meals, (d) rental of hotel and motel rooms and (e) certain admission charges.

A compensating use tax is also imposed on retail purchases of tangible personal property made outside the State for use in New Jersey. The use tax does not apply if the taxable property has already been, or will be, subjected to sales tax.

All persons required to collect the tax must file an Application for Registration. Each registrant's authority to collect the sales tax is certified by a Certificate of Authority, issued by the Division, which must be prominently displayed at each place of business to which it applies.

HISTORY

New Jersey Sales and Use Tax Act became effective July 1, 1966. Rate of tax was set at 3% (C. 30, P. L. 1966).

Additional exemptions from the tax were provided by C. 25, P. L. 1967. C. 7, P. L. 1970 increased the tax rate to 5%, effective March 1, 1970. This Act and C. 25, P. L. 1970 contained certain transitional provisions relating to the increased rate.

Effective July 1, 1972, sales of alcoholic beverages, except draught beer sold by the barrel, to any retail licensee were made subject to Sales and Use Tax (C. 27, P. L. 1972). The 1972 amendment repealed

taxation of sales of packaged liquor by retailer to consumer. The tax now applies at the wholesale-retail level. Its base is the minimum consumer retail price as filed with the Board of Alcoholic Beverage Control.

Business machinery and equipment is exempt from sales tax effective January 1, 1978.

MAJOR EXEMPTIONS

- (1) Advertising services for newspapers and magazines;
 - (2) Draught beer;
 - (3) Bibles and other sacred scriptures;
 - (4) Casual sales except motor vehicles and registered boats;
 - (5) Cigarettes subject to Cigarette Tax Act;
 - (6) Clothing, except furs;
 - (7) Farm supplies and equipment;
 - (8) Flags of the United States and State of New Jersey;
 - (9) Food, food products and non-alcoholic beverages (off premises);
 - (10) Food sold in school cafeterias;
 - (11) Prescription drugs and other medical aids;
 - (12) Motor fuels;
 - (13) Periodicals and textbooks;
 - (14) Professional and personal services;
 - (15) Real estate sales;
-

- (16) Tangible personal property used in research and development;
- (17) Telephone lines, cables and other equipment;
- (18) Transportation of persons or property;
- (19) Utilities; and
- (20) Business machinery and equipment.¹

RATE OF TAX

The rate is 5% on taxable sales.

The bracket system on taxable sales under \$1 is as follows:

<i>Amount of Sale</i>	<i>Tax to be Collected</i>
\$0.01 to \$0.10	None
0.11 to 0.25	1¢
0.26 to 0.46	2¢
0.47 to 0.67	3¢
0.68 to 0.88	4¢
0.89 to 1.10	5¢

COLLECTIONS

<i>Fiscal Year</i>	<i>Fiscal Year</i>
1968. \$238,208,358	1973. \$681,937,905
1969. 264,902,239	1974. 735,064,595
1970. 355,598,981	1975. 770,380,745
1971. 521,686,026	1976. 829,483,092
1972. 579,552,197	1977. 905,149,435

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

¹Effective January 1, 1978, Business Machinery and Equipment is exempt from Sales Tax.

TABLE 16
SALES AND USE TAX RATES:
COMPARISON WITH 7 NEIGHBORING STATES

<i>State</i>	<i>Year of Adoption</i>	<i>Rate</i>
Connecticut	1947	7¢
Maryland	1947	5¢
Massachusetts	1966	5¢
New Jersey	1966	5¢ ¹
New York	1965	4¢—State; 4¢ — Local ²
Ohio	1934	4¢—State; 0.5¢—Local ³
Pennsylvania	1953	6¢
Rhode Island	1956	6¢

¹Atlantic City imposes a 5% sales tax on certain luxury items, and each of the items is exempt from the State sales tax.

²The State rate is 4%. However, counties and municipalities may impose additional taxes ranging up to 4%.

³The law authorizes counties to levy a ½% local sales tax. Five counties have done so, bringing their State-local rates to 4½%: Allen Co., Cuyahoga Co., Hamilton Co., Lake Co., and Miami Co.

TABLE 17
SALES AND USE TAX EXEMPTIONS
COMPARISON WITH 6 SURROUNDING STATES

<i>Item</i>	<i>Conn.</i>	<i>Md.</i>	<i>Mass.</i>	<i>N.J.</i>	<i>N.Y.</i>	<i>Ohio</i>	<i>Pa.</i>
Beer On-Premises	T	T	E	T ³	T	T ⁵	T
Beer Off-Premises	T	T	E	T ³	T	T ⁵	T
Cigarettes	E	T	E	E	T	E	E
Clothing	T ¹	T	E ²	E	T	T	E
Food Off-Premises	E	E	E	E ⁶	E	E	E
Liquor On-Premises	T	T	E	T ³	T	T	T
Liquor Off-Premises	T	T	E	T ³	T	T	T
Manufacturing Equipment	T	E	E	T ⁷	E ⁴	E	E
Motor Fuels	E	E	E	E	T	E	E

(T—Taxable; E—Exempt.)

¹Children under 10—exempt.

²Up to \$175.

³Effective July 1, 1972, sales of alcoholic beverages, except draught beer sold by the barrel, are taxed at the wholesale-retail level.

⁴Taxable in New York City.

⁵3.2% beer—exempt.

⁶Food and drink sold for off-premises consumption, where such food and drink (including sandwiches) are prepared and ready for consumption are subject to sales tax.

⁷Exempt effective January 1, 1978.

SAVINGS INSTITUTION TAX

Citation: The Savings Institution Tax Act: N.J.S.A. 54:10D–1 *et seq.*

DESCRIPTION

Savings Institution Tax is applicable to every savings institution doing a financial business in New Jersey. The Act defines “Savings Institution” as any state or federally chartered building and loan association, savings and loan association or savings bank. The tax is based upon net income as of the close of the preceding tax year, but in no event less than \$50 for savings institutions with assets under \$1 million and no less than \$250 for savings institutions with assets of \$1 million or more.

EXCLUSIONS FROM TAX

- (1) 100% of dividends of an owned subsidiary.
- (2) 50% of other dividends included in taxable income for federal tax purposes.
- (3) Interest or dividends on obligations of New Jersey, its political subdivisions and authorities.
- (4) Interest or dividends on obligations of the United States, its authorities, instrumentalities, commissions or possessions which by the Laws of the United States, are exempt from state income taxes.

RATE OF TAX

The tax rate is 5% of net income.

Minimum tax is \$50 for associations with assets of less than \$1 million and \$250 for associations with assets of \$1 million or more.

COLLECTIONS

Fiscal Year

1974.	\$2,719,689
1975.	2,328,395
1976.	2,203,543
1977.	2,974,894

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

TABLE 18
STATE TAXES ON BANKS AND FINANCIAL INSTITUTIONS:
COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Rate</i>	<i>Basis of Tax</i>
Pennsylvania	15 mills per \$1	On actual value of capital stock of national & State banks and savings institutions.
	11½%	On net earnings or income of mutual corporations (savings institutions without capital stock), building & loan assns., Federal & State savings & loan associations.
	1%	On gross receipts of private bankers.
Massachusetts	12.54% (maximum) established by State Tax Commission	Net income of national banks, trust companies & Morris Plan banks.
New York	12%	Net income of State banks, savings and loan associations, trust companies, domestic financial corporations, national banks and production credit associations.
	30%	Surcharge.
Maryland	7%	Net income of financial institutions except—savings banks; building, savings & loan associations.
	¾ of 1%	Net earnings over \$100,000 of savings banks; building, savings and loan associations.
Connecticut	10%	Net income of national and State banks, mutual savings banks, savings & loan and building & loan associations. Mutual trust investment companies Savings & bank investment companies are exempt.
Ohio	3 mills per \$1	The shares or capital employed or ownership interest in capital employed as the case may be, is assessed at the book value thereof on banks and financial institutions.
New Jersey ¹	1½%	On allocated net worth; Financial Business such as personal finance of small loan finance in competition with national banks.
	1½%	On allocated net worth of bank stock. All Federal & New Jersey banking associations, and Trust companies (savings banks and savings & loan and building & loan are exempt).
	5%	On net income of savings banks and savings and loan and building and loan associations.

¹Chapters 170 and 171, P. L. 1975 subjected Banks and Financial Corporations to the Corporation Business Tax Law which taxes net worth at 2 mills and net income at 7½%.

SPILL COMPENSATION TAX

Citation: The Spill Compensation Tax Act: N.J.S.A. 58:10–23.11
et seq.

DISPOSITION

A tax is imposed on certain physical transfers of petroleum products and hazardous substances. The tax is imposed on the first transfer in the State and the transferee is made liable.

HISTORY

The Spill Compensation Tax was enacted on January 6, 1977 and took effect April 1, 1977 (C. 141, P. L. 1976).

RATE OF TAX

The tax rate is \$.01 per barrel or non-liquid equivalent. (Under certain circumstances, the tax rate may be raised or the tax suspended. The rate may be no higher than \$.04 per barrel.)

COLLECTIONS

Fiscal Year

1977.....	\$1,100,415*
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*Collections for 2 months.

DISPOSITION OF REVENUES

The proceeds constitute a fund (New Jersey Spill Compensation Fund) to insure compensation for cleanup costs and damage associated with the discharge of petroleum products and hazardous substances.

TRANSFER INHERITANCE AND ESTATE TAX

Citation: The Transfer Inheritance Tax Law: N.J.S.A. 54:33–1
et seq. and The New Jersey Estate Tax Law: N.J.S.A.
54:38–1 *et seq.*

DESCRIPTION

Transfer Inheritance Tax applies to the transfer of all personal property and New Jersey real property having a value of \$500.00 or more in estates of resident decedents and on real property and tangible personal property of non-resident decedents located within the State of New Jersey.

An estate tax in addition to the Transfer Inheritance Tax is designed to absorb any portion of the credit allowed under the Federal Estate Tax statutes which is not fully taken up by the taxes paid under the Transfer Inheritance Tax of this State and all other states.

Transfer Inheritance Tax is non-recurring at rates based upon the relationship of the ultimate beneficiaries to the decedent and the amount received by each. The due date of the tax is the date of death.

Due to the multiplicity and complexity of laws dealing with distribution of estates it is difficult for the taxpayer to predetermine the exact tax liability. The Division therefore, determines the tax liability and bills the taxpayer. This is usually a one-time operation with a relatively low percentage of the files being reopened at a later date. Statutes require, however, that all records be retained for 20 years.

HISTORY

New Jersey first imposed an Inheritance Tax in 1892 at a rate of 5% on property transferred from a decedent to a beneficiary.

In 1909, legislation was enacted which formed the basis of the present Inheritance Tax (N.J.S.A. 54:33 and 54:38).

EXEMPTIONS

- (1) All transfers under \$500;
- (2) Family transfers of \$5,000 or less to each parent, grandparent, spouse, child, mutually acknowledged child, stepchild or the issue of a child or adopted child. Dower and courtesy are exempt;
- (3) Life Insurance proceeds paid to named beneficiary;
- (4) Charitable transfers for the use of any educational institution, church, hospital, orphan asylum, public library, etc.;
- (5) Transfers for public purposes made to New Jersey or any political subdivision thereof;
- (6) Federal civil service retirement benefits payable to a beneficiary other than the estate.

TAX RATES

Applicable to estates of
decedents dying on or after
July 1, 1963

First	\$5,000.00	Class	Class		Class	Class	Class
Exempt		A	B		C	D	E
Next	\$10,000.00	1%	ELIMINATED	On any amount Up to 700,000.00 Next 200,000.00 " 200,000.00 " 300,000.00 " 300,000.00 " 500,000.00 " 500,000.00 Over 1,700,000.00	If less than \$500.00; no tax, If \$500.00 or more; no exemptions.		EXEMPT
"	35,000.00	2%					
"	50,000.00	3%					
"	50,000.00	4%					
"	50,000.00	5%					
"	100,000.00	6%					
"	200,000.00	7%					
"	200,000.00	8%			11%	15%	
"	200,000.00	9%			11%	16%	
"	200,000.00	10%			11%	16%	
"	300,000.00	11%			13%	16%	
"	300,000.00	12%			14%	16%	
"	500,000.00	13%			16%	16%	
"	500,000.00	14%					
"	500,000.00	15%					
Over	3,200,000.00	16%					

Beneficiary Classes

CLASS A Father, mother, grandparents, wife, husband, child or children of decedent, adopted child or children, issue of any child* or legally adopted child of a decedent, mutually acknowledged child and stepchild.

*The phrase "issue of any child" has been construed in *Palmer vs. Kingsley*, 27 N.J. 425, to include the legally adopted children of a child of a decedent.

CLASS B This class eliminated by Chapter 61, Laws of 1962, effective July 1, 1963.

CLASS C Brother or sister of decedent, wife or widow of a son of decedent, or husband or widower of a daughter.

CLASS D Every other transferee, distributee or beneficiary.

CLASS E State of New Jersey, municipal corporation within the State of New Jersey, or other political subdivision thereof; proceeds of life insurance transferred to trustees and beneficiaries of trust deeds or agreements; proceeds of life insurance payable to any beneficiary other than the estate of the decedent or his executor or administrator; transfer, surrender or exercise of any right to change the beneficiary of insurance; soldiers' benefits from federal government; and property passing to, for the use of or in trust for any educational institution, church, hospital, orphan asylum, public library or Bible and tract society or to, for the use of or in trust for any institution or organization organized and operated exclusively for religious, charitable, benevolent, scientific, literary or educational purposes, including any institution instructing the blind in the use of dogs as guides, no part of the net earnings of which inures to the benefit of any private stockholder or other individual or corporation; provided, that this exemption shall not extend to transfers of property to such educational institutions and organizations of other states, the District of Columbia, territories and foreign countries which do not grant an equal, and like exemption of transfers of property for the benefit of such institutions and organizations of this state.

Exemptions

CLASS A \$5,000.00 to each in class.

CLASS B Eliminated.

CLASS C If less than \$500.00, no tax; if \$500.00,

CLASS D or more, no exemption.

CLASS E Entirely exempt.

In general, tax rates are the same for non-resident and resident decedents.

COLLECTIONS

Fiscal Year

1968. \$55,790,491
1969. 63,176,253
1970. 66,642,143
1971. 65,061,720
1972. 75,673,149

Fiscal Year

1973. \$75,425,969
1974. 87,159,676
1975. 81,359,747
1976. 79,933,845
1977. 85,497,185

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

TABLE 19
TRANSFER INHERITANCE AND ESTATE TAX:
COMPARISON WITH 5 SURROUNDING STATES

New Jersey:	Rates range from 1% to 16% on each beneficiary's share. The rates vary with the value of the legacy and relationship of the beneficiary.
Connecticut:	Rates range from 2% to 14% on each beneficiary's share. The rates vary with the value of the legacy and relationship of the beneficiary.
Maryland:	This state has two classes of rates. Class 1 which involves relationship of the beneficiary, the rate of tax is 1% on the entire share, and Class 2, all others, the rate of tax is 10% on the entire share.
New York:	Rates range from 2% to 21% on the net estate of the decedent.
Ohio:	Rates range from 2% to 7% on the estate of the decedent.
Pennsylvania:	This state has two classes of rates. Class A, which involves relationship of the beneficiary, the rate of tax is 6%, and Class B, all others, the rate of tax is 15%.

Each of these states has an estate tax to absorb the maximum credit allowed against the Federal Estate Tax.

TRANSPORTATION TAX

(a) EMERGENCY TRANSPORTATION TAX

Citation: The Emergency Transportation Tax Act: N.J.S.A. 54:8A-1 *et seq.*

DESCRIPTION

This is a graduated tax based on the income of New Jersey residents derived from sources within a "critical area State" other than New Jersey and on the income of residents of another "critical area

State” derived from sources within New Jersey. The State Transportation Commissioner determines the “critical area State” and certifies such State to the State Treasurer within 40 days after the first day of each year. New York has been certified as a “critical area State.” By regulation of the Director of the Division of Taxation, New Jersey residents subject to the tax who have filed a return with the State of New York and have paid the tax due to that State are not required to file a return or pay any tax with New Jersey for said tax years.

HISTORY

Under the Emergency Transportation Tax Act as enacted in 1961 (C. 32, P. L. 1961), the original tax rate was graduated from 2%–10% upon entire net income other than capital gains and from 1%–5% upon income from net capital gains. Shortly after its introduction, the Act was amended to bring definitions of terms, deductions, exemptions, etc., into closer conformity with the New York Personal Income Tax laws (C. 129, P. L. 1961).

Certain requirements for fiduciary and partnership returns were eliminated in 1962 (C. 70, P. L. 1962) and in 1965 (C. 279, P. L. 1964), the act was amended to bring it into conformity with the U.S. Revenue Act of 1964.

In 1968, four additional tax brackets were added to the schedule of graduated rates. The new range from 2% to 14% was consistent with the New York State rate structure (C. 59, P. L. 1968). In 1969, the Act was extended to December 31, 1980 (C. 36, P. L. 1969) and in 1970 was amended to recognize certain changes in Federal Internal Revenue Code introduced in 1969 (C. 304, P. L. 1970).

Effective January 1, 1972 were a number of changes which included (1) an increase in the tax rate for taxpayers whose taxable income exceeds \$25,000 from 14% to 15%, (2) a 2-1/2% surcharge, (3) exemption provisions for taxpayers with low income by establishing a new minimum standard deduction, (4) increase in tax rate for tax preference income from 3% to 6%, (5) repeal of the statutory tax credit, and (6) an increase in the tax rate on long-term capital gains from 50% to 60% (C. 12, P. L. 1972).

A taxpayer subject to this law pays in 1977 the greater of this tax or the New Jersey Gross Income Tax (P. L. 1976, C. 47, C. 65 and C. 66).

The amount of tax which exceeds that due under the New Jersey Gross Income Tax Act is to be deposited in the Transportation Benefits Fund or the Transportation Fund, established by the two commuter tax acts. This money is dedicated to the improvement of transportation and transportation facilities in the critical areas covered by the acts.

The amount of tax liability which is due under the New Jersey Gross Income Tax Act is to be deposited in the Property Tax Relief Fund established under that act.

RATE OF TAX

Graduated from 2% on taxable income not exceeding \$1,000 to 15% on amounts in excess of \$25,000.

EXEMPTIONS

Personal exemptions are as follows:

- (1) Single taxpayer, \$650, additional \$650 for taxpayer's spouse when separate return is filed and spouse has no gross income.
- (2) Taxpayer 65 years of age or over, additional \$650; and if such taxpayer's spouse is also over 65, an additional \$650.
- (3) Blind taxpayers, additional \$650; and if such taxpayer's spouse is also blind, additional \$650.
- (4) Dependent, \$650.

STANDARD DEDUCTIONS

The standard deduction is 15% of gross income or \$2,000, whichever is less. A minimum standard deduction of \$1,000 is allowed to

an unmarried individual and \$1,500 to a head of household, surviving spouse with dependent child, and husband and wife.

WITHHOLDING REQUIREMENTS

Employers are required to withhold tax and to remit withholdings quarterly.

COLLECTIONS

<i>Fiscal Year</i>		<i>Fiscal Year</i>	
1968.	\$12,440,888	1973.	\$25,522,028
1969.	14,601,810	1974.	31,920,293
1970.	16,877,769	1975.	34,733,844
1971.	18,685,576	1976.	39,063,774
1972.	22,097,833	1977.	30,453,830 ¹

DISPOSITION OF REVENUES

Proceeds are deposited in a special trust fund known as the "Transportation Fund" and are used to defray transportation costs between New Jersey and New York.

¹Reflects amounts transferred to Gross Income Tax (C. 66, P. L. 1976).

(b) TRANSPORTATION BENEFITS TAX

Citation: The Transportation Benefits Tax: N.J.S.A. 54:8A–58
et seq.

DESCRIPTION

A flat rate tax based on the classes of income of New Jersey residents derived from sources within a "critical area State" other than New Jersey and on the classes of income of residents of another "critical area State" derived from sources within New Jersey. The State Transportation Commissioner determines whether a severe transportation problem exists and certifies the results of his findings to the State Treasurer within 40 days after the day of each year.

Pennsylvania has been certified as a "critical area State." By regulation of the Director of the Division of Taxation, New Jersey residents subject to the tax, who have filed a return with the State of Pennsylvania and have paid the tax due to that State are not required to file a return or pay any tax with New Jersey for said tax years.

HISTORY

Transportation Benefits Tax Act was approved June 17, 1971 (C. 222, P. L. 1971). The Act was subsequently amended (C. 354, P. L. 1971) to bring it to conformity with the Pennsylvania Personal Income Tax Law. For 1971, the tax applied only to the classes of income received or accrued on or after June 1, 1971.

Effective January 1, 1975, tax rate was reduced to 2.0% (C. 185, P. L. 1974).

A taxpayer subject to this law pays in 1977 the greater of this tax or the New Jersey Gross Income Tax (P. L. 1976, C. 47, C. 65 and C. 66).

The amount of tax which exceeds that due under the New Jersey Gross Income Tax Act is to be deposited in the Transportation Benefits Fund or the Transportation Fund, established by the two commuter tax acts. This money is dedicated to the improvement of transportation and transportation facilities in the critical areas covered by the acts.

The amount of tax liability which is due under the New Jersey Gross Income Tax Act is to be deposited in the Property Tax Relief Fund established under that act.

Effective January 1, 1978, New Jersey and Pennsylvania each collect State income tax from their own residents (C. 126, P. L. 1976).

RATE OF TAX

The rate is 2.0% based upon classes of income derived within the taxpayer's source state.

EXEMPTIONS AND DEDUCTIONS

No exemptions or deductions are allowed. However, certain classes of income consist of “net profit” and “net gains or income” determined according to accepted accounting principles and practices.

WITHHOLDING REQUIREMENTS

Employers are required to withhold the tax and remit withholdings quarterly.

Withholding provisions became effective on January 1, 1972. The amount of tax to be withheld is determined by multiplying compensation by the statutory rate of 2.0%.

COLLECTIONS

Fiscal Year

1972.	\$ 6,126,357
1973.	11,617,659
1974.	11,999,535
1975.	11,223,508
1976.	11,543,463
1977.	1,755,074 ¹

DISPOSITION OF REVENUES

Proceeds are deposited in a special trust fund known as the “Transportation Benefit Fund” and are used to defray transportation costs between New Jersey and Pennsylvania.

¹Reflects amounts transferred to Gross Income Tax (C. 66, P. L. 1976).

UNINCORPORATED BUSINESS TAX

Citation: The Unincorporated Business Tax Act: N.J.S.A. 54:11B—1
et seq.

DESCRIPTION

Unincorporated Business Tax Act imposes an annual tax on the gross receipts of unincorporated businesses (C. 137, P. L. 1966). The Act defines gross receipts as all receipts of any unincorporated trade, business, profession or occupation conducted in whole or in part in New Jersey. Gross receipts must be reported on the same cash or accrual basis as used in filing the taxpayer's Federal Income Tax return. "Taxable year" is the same accounting period as the taxpayer's taxable year for Federal Income Tax purposes.

HISTORY

Unincorporated Business Tax was enacted in 1966 as part of the Business Personal Property Replacement program and became effective with respect to gross receipts received on and after January 1, 1967. Temporary additional tax of 1/8 of 1% on gross receipts effective January 1, 1975 (C. 179, P. L. 1975) to expire after one year. Tax repealed effective January 1, 1977.

EXEMPTIONS

- (1) Businesses subject to the Corporation Business Tax (C. 162, P. L. 1945), and persons subject to Financial Business Tax (C. 174, P. L. 1946) (N.J.S.A. 54:11B-2).
- (2) Services by an individual employee, fiduciary, officer or director of a corporation or unincorporated entity, unless regularly carried on as business by the individual (N.J.S.A. 54:11B-2).
- (3) The purchase, sale or exchange of property, except by a dealer holding property primarily for sale in the ordinary course of business and by an unincorporated entity subject to federal income tax as a corporation (tax option corporations) (N.J.S.A. 54:11B-2).
- (4) Taxpayers whose gross receipts allocable to New Jersey for the taxable year do not exceed \$5,000 (N.J.S.A. 54:11B-3).

RATE OF TAX

The rate is 1/4 of 1% of gross receipts allocated to New Jersey for the taxable year.

COLLECTIONS*Fiscal Year*

1968. \$14,861,494
1969. 16,074,007
1970. 16,695,231
1971. 17,098,158
1972. 17,796,131

Fiscal Year

1973. \$18,586,077
1974. 19,640,921
1975. 20,451,964
1976. 29,982,239
1977. 22,920,079

DISPOSITION OF REVENUES

Revenues are deposited in the State Treasury for general State use.

MISCELLANEOUS STATISTICAL TABLES

TABLE 20
MAJOR STATE TAX RATES
(In Effect July 1, 1977)

<i>State</i>	<i>Sales</i>	<i>Motor Fuels</i>	<i>Cigarette</i>	<i>Corporation Net Income</i>	<i>Personal Income</i>
Alabama.....	4%	7¢	12¢	5%	*1.5%—5%
Alaska	None	8	8	5.4 ³	*3—14.5
Arizona	4	8	13	*2.5—10.5	*2—8
Arkansas	3	8.5	17.75	*1—6	*1—7
California	4.75	7	10	9	*1—11
Colorado	3	7	15	5	*3—8
Connecticut	7	11	21	10	None
Delaware	None	11	14	7.2	*1.6—19.8
Dist of Columbia	5	10	13	9	*2—11
Florida	4	8	21	5	None
Georgia	3	7.5	12	6	*1—6
Hawaii	4	8—10 ¹	40% ²	*5.85—6.435	*2.25—11
Idaho	3	9.5	9.1	6.5	*2—7.5
Illinois	4	7.5	12	4	2.5 ⁵
Indiana	4	8	10.5	3 ⁴	2 ⁶
Iowa	3	7	13	*6—10	*.5—13
Kansas	3	8	11	4.5	*2—6.5
Kentucky	5	9	3	*4—5.8	*2—6
Louisiana	3	8	11	4	*2—6
Maine	5	9	16	5—7	*1—10
Maryland	5	9	10	7	*2—5
Massachusetts	5	8.5	21	8.33	5, 10
Michigan	4	9	11	2.35 ⁶	4.6 ⁶
Minnesota	4	9	18	12	*1.6—15
Mississippi	5	9	11	*3—4	*3—4
Missouri	3.125	7	9	5	*1.5—6
Montana	None	8	12	6.75	*2—11
Nebraska	3.5	8.5	13	*4.25—4.675	17 ³
Nevada	3	6	10	None	None
New Hampshire	None	9	12	7	4.25
New Jersey	5	8	19	7.5	2—2.5 ⁶

MAJOR STATE TAX RATES—Continued
(In Effect July 1, 1977)

<i>State</i>	<i>Sales</i>	<i>Motor Fuels</i>	<i>Cigarette</i>	<i>Corporation Net Income</i>	<i>Personal Income</i>
New Mexico	4	7	12	5	* .9-9
New York	4	8	15	10	*2-15
North Carolina	3	9	2	6	*3-7
North Dakota	3	8	11	3-6	*1-10
Ohio	4	7	15	*4-8	* .5-3.5
Oklahoma	2	6.58	13	4	* .5-6
Oregon	None	7	9	6.5	*4-10
Pennsylvania	6	9	18	9.5	2.0 ⁷
Rhode Island	6	10	18	8	17 ³
South Carolina	4	9	7	6	*2-7
South Dakota	4	8	12	None	None
Tennessee	4.5	7	13	6	6
Texas	4	5	18.5	None	None
Utah	4	7	8	6	*2.25-7.75
Vermont	3	9	12	*5-7.5	25 ³
Virginia	3	9	2.5	6	*2-5.75
Washington	4.6	9	16	None	None
West Virginia	3	8.5	12	6	*2.1-9.6
Wisconsin	4	7	16	*2.3-7.9	*3.1-11.4
Wyoming	3	8	8	None	None

*Graduated rates.

¹Combined State and County rates. Additional taxes may be imposed by local county boards.

²Of wholesale price.

³Of federal income.

⁴Domestic and interstate corporations pay a tax of 3% of adjusted gross income from sources within Indiana.

⁵Of taxable net income.

⁶Of adjusted gross income.

⁷Based upon classes of income derived with the taxpayers' source state.

TABLE 21
FOUR MAJOR TAXES AND TOTAL TAXES COLLECTED
BY THE DIVISION OF TAXATION

Fiscal Year	Tax Collected (millions of dollars)						Percent Distribution					
	Total	Sales	Corporation Business	Motor Fuels	Cigarette	Other	Total	Sales	Corporation Business	Motor Fuels	Cigarette	Other
1953	\$130.0	.....	\$22.2	\$41.1	\$19.9	\$46.8	100%	.....	17.09%	31.62%	15.31%	35.98%
1954	135.9	.....	23.3	44.4	20.0	48.2	100	.....	17.14	32.67	14.72	35.47
1955	168.0	.....	35.5	63.2	19.5	49.8	100	.....	21.13	37.62	11.61	29.64
1956	185.2	.....	39.3	69.5	23.2	53.2	100	.....	21.23	37.53	12.53	28.71
1957	204.0	.....	41.9	70.7	33.7	57.7	100	.....	20.54	34.66	16.52	28.28
1958	206.9	.....	44.8	70.1	35.4	56.6	100	.....	21.65	33.88	17.11	27.36
1959	254.2	.....	64.0	92.5	37.8	59.9	100	.....	25.18	36.39	14.87	23.56
1960	277.6	.....	77.9	98.5	41.0	60.2	100	.....	28.06	35.48	14.77	21.69
1961	292.8	.....	61.5	100.2	47.3	83.8	100	.....	21.00	34.22	16.15	28.62
1962	336.4	.....	63.3	122.6	59.7	99.8	100	.....	18.82	36.44	17.75	26.99
1963	367.2	.....	68.7	127.0	61.0	110.5	100	.....	18.71	34.59	16.61	30.09
1964	407.9	.....	72.7	132.2	67.9	135.1	100	.....	17.82	32.41	16.65	33.12
1965	426.7	.....	77.5	137.7	71.5	140.0	100	.....	18.16	32.27	16.76	32.18
1966	466.2	.....	88.6	145.2	77.7	154.7	100	.....	19.00	31.15	16.67	33.18
1967	706.8	\$208.3	93.7	148.4	96.5	159.9	100	29.47%	13.26	21.00	13.65	22.62
1968	818.1	241.7	123.5	156.1	100.6	196.2	100	29.54	15.10	19.08	12.30	23.98
1969	969.7	264.8	204.4	187.3	116.8	196.4	100	27.31	21.08	19.32	12.04	20.25
1970	1,151.0	355.6	217.0	199.2	117.7	261.5	100	30.89	18.85	17.31	10.23	22.72
1971	1,311.0	521.7	162.3	210.8	123.5	292.7	100	39.79	12.38	16.08	9.42	22.33
1972	1,430.1	579.6	174.2	224.9	134.3	317.1	100	40.53	12.18	15.73	9.39	22.07
1973	1,700.5	681.9	249.6	268.4	165.0	335.6	100	40.10	14.68	15.78	9.70	19.74
1974	1,830.4	735.1	282.0	268.5	167.8	377.0	100	40.16	15.41	14.67	9.17	20.60
1975	1,913.8	770.4	313.8	272.5	167.0	390.1	100	40.25	16.40	14.24	8.70	20.38
1976	2,193.0	829.5	399.0	281.5	168.0	515.0	100	37.83	18.19	12.84	7.66	23.48
1977	2,945.7	905.1	462.4	288.8	168.8	1,120.6	100	30.73	15.70	9.80	5.73	38.04

TABLE 22

SALES AND USE TAX CASH COLLECTIONS, CALENDAR YEARS 1974-1976, BY TYPE OF BUSINESS (THOUSANDS)

Type of Business	1976				1975				1974			
	No. of Vendors Reporting	Sales Tax	Use Tax	Total Tax (a)	No. of Vendors Reporting	Sales Tax	Use Tax	Total Tax (a)	No. of Vendors Reporting	Sales Tax	Use Tax	Total Tax (a)
Exempt Organizations	\$ 247	\$ 220	\$ 1	\$ 221	240	\$181	\$1	\$182	225	\$155	\$1	\$156
Manufacturing	7,310	55,154	29,153	74,307	7,162	47,266	20,060	67,326	6,967	49,591	20,129	69,720
Service	31,491	81,103	6,459	87,562	29,553	70,603	5,786	76,389	27,900	66,948	6,047	72,995
Wholesale	5,403	89,655	1,203	90,858	5,140	84,676	1,302	85,978	4,887	86,011	943	86,954
Construction	8,187	14,553	2,282	16,835	8,251	13,963	2,943	16,906	8,313	15,700	3,245	18,945
Retail	83,503	572,764	6,819	579,583	83,635	525,605	6,205	531,810	83,590	494,148	6,823	500,971
Government	14	99	(b)	99	13	80	(b)	80	15	67	(b)	67
Not Classified	1,373	5,194	277	5,471	810	3,889	245	4,134	363	1,355	19	1,374
Totals (a)	137,528	\$818,741	\$36,194	\$854,935	134,804	\$746,263	\$36,542	\$782,805	132,260	\$713,974	\$37,207	\$751,181

(a) Amounts shown by "Totals" may not agree with column (or row) sums because of rounding to nearest \$1,000.

(b) Less than \$500.

TABLE 23

SALES TAX BASE AND SALES AND USE TAX CASH COLLECTIONS
BY TYPE OF BUSINESS, CALENDAR YEAR 1976 (THOUSANDS)

Type of Business	No. of Vendors Reporting	1976 Gross Receipts	1976 Deductions	1976 Taxable Receipts	1976 Sales Tax (a)	1976 Use Tax	1976 Total Tax (b)	1975 Total Tax	Percent Change 1975-1976
Exempt Organizations	247	\$ 30,000	\$ 25,700	\$ 4,300	\$ 220	\$ 1	\$ 221	\$ 182	+ 21.4
Manufacturing	7,310	20,832,523	19,736,130	1,096,393	55,154	19,153	74,307	67,326	+ 10.4
Service	31,491	7,866,158	6,253,931	1,612,227	81,103	6,459	87,562	76,389	+ 14.6
Wholesale	5,403	12,225,873	10,697,704	1,528,169	89,655	1,203	90,858	85,978	+ 5.7
Construction	8,187	1,850,872	1,560,886	289,986	14,553	2,282	16,835	16,906	- 0.4
Retail	83,503	31,713,505	20,335,855	11,377,650	572,764	6,819	579,583	531,810	+ 9.0
Government	14	2,770	799	1,971	99	(c)	99	80	+ 23.8
Not Classified	1,373	603,551	500,019	103,532	5,194	277	5,471	4,134	+ 32.3
Totals (b)	137,528	\$75,125,251	\$59,111,024	\$16,014,227	\$818,741	\$36,194	\$854,935	\$782,805	+ 9.2

(a) Ratio of Sales Tax to Taxable Receipts exceeds 5 percent because tax on fractional parts of \$1 averages slightly more than 5 cents per dollar.

(b) Amounts shown by "Totals" may not agree with column (or row) sums because of rounding to nearest thousands.

(c) Less than \$500.

TABLE 24
NEW JERSEY STATE TAX COLLECTIONS AND PROPERTY TAXES ADJUSTED FOR CHANGES IN
POPULATION AND IN THE PURCHASING POWER OF THE DOLLAR
(Amounts in Millions)

Year	Population ¹ (Thousands)	Price Multiplier ² 1970=100	Taxes Administered by Division of Taxation				Property Taxes			
			Actual Collections		1970 Dollar		Actual Taxes		1970 Dollar	
			Amount	Per Capita	Amount	Per Capita	Amount ³	Per Capita	Amount	Per Capita
1950	4,872	226.4	\$ 107.8	\$ 22.12	\$ 244.1	\$ 50.09	\$ 368.7	\$ 75.68	\$ 834.7	\$171.33
1951	5,006	208.2	119.7	23.91	249.2	49.78	394.8	78.97	822.0	164.20
1952	5,125	199.8	125.9	24.56	251.5	49.08	433.4	85.57	865.9	168.96
1953	5,229	195.8	129.4	24.75	253.4	48.45	464.6	88.85	909.7	173.97
1954	5,360	189.5	136.1	25.40	257.9	48.18	509.8	95.11	966.1	180.24
1955	5,502	184.7	168.0	30.53	310.3	56.40	533.9	97.04	986.1	179.23
1956	5,615	175.2	185.2	32.98	324.5	57.79	579.8	103.26	1,015.8	180.91
1957	5,737	167.2	204.0	35.56	341.1	59.45	645.6	112.53	1,079.4	188.15
1958	5,890	164.1	206.9	35.13	339.5	57.64	710.9	120.70	1,166.6	198.06
1959	6,015	159.4	254.2	42.26	405.2	67.36	773.1	128.53	1,232.3	204.87
1960	6,105	155.5	277.6	45.47	431.7	70.70	834.7	136.72	1,298.0	212.61
1961	6,275	151.5	292.8	46.66	443.6	70.69	899.7	143.38	1,363.0	217.22
1962	6,394	146.4	336.4	52.61	492.5	77.02	971.2	151.89	1,421.8	222.37
1963	6,555	142.7	367.2	56.01	524.0	79.93	1,035.6	157.99	1,477.8	225.45
1964	6,690	139.5	407.9	60.97	569.0	85.04	1,124.5	168.09	1,568.7	234.48
1965	6,803	135.6	426.7	62.72	578.6	85.05	1,201.1	176.55	1,628.7	239.41
1966	6,894	129.1	466.2	67.62	601.9	87.30	1,239.0	179.72	1,599.5	232.02
1967	6,977	121.8	706.2	101.21	860.2	123.28	1,410.9	202.22	1,718.5	246.30
1968	7,070	114.8	818.1	115.71	939.2	132.84	1,519.2	214.88	1,744.0	246.68
1969	7,147	107.8	969.7	135.67	1,045.3	146.26	1,676.7	234.60	1,807.5	252.90
1970	7,194	100.0	1,151.0	160.00	1,151.0	160.00	1,933.8	268.80	1,933.8	268.80
1971	7,261	93.4	1,311.1	180.57	1,224.6	168.65	2,188.3	301.38	2,043.9	281.49
1972	7,330	88.3	1,430.1	195.10	1,262.8	172.27	2,406.7	328.33	2,125.1	289.92
1973	7,396	82.1	1,707.1	230.81	1,401.5	189.50	2,549.6	344.73	2,093.2	283.02
1974	7,414	74.3	1,837.1	247.79	1,365.0	184.10	2,725.9	367.67	2,025.3	273.17
1975	7,434	68.0	1,913.8	257.44	1,328.2	178.66	2,984.8	401.51	2,071.5	278.65
1973	7,396	82.3	1,707.1	230.81	1,404.9	189.95	2,549.6	344.73	2,098.3	283.71
1974	7,414	74.2	1,837.1	247.79	1,363.1	183.85	2,725.9	367.67	2,022.6	272.81
1975	7,434	68.0	1,913.8	257.44	1,301.4	175.06	2,984.8	401.51	2,029.7	273.03
1976	7,336	63.7	2,193.0	298.94	1,396.9	190.41	3,309.0	451.06	2,107.8	287.32

¹ U. S. Department of Commerce, Bureau of the Census (P-25), July 1 estimate.

² U. S. Department of Commerce, Economic Report of the President, Table B-3, pgs. 190 and 191.

Implicit Price Deflators, State and Local Government Purchases of Goods and Services.

³ Division of Taxation Annual Reports, 1950-1976.

TABLE 25
STATE AND LOCAL TAXES FISCAL YEAR 1975
(\$ MILLIONS)

State	(1) Total Taxes	(2)* Property Taxes	(3) (2) as a % of (1)	(4) Rank of (3)
Alabama	\$ 1,499.3	\$ 191.3	12.8	50
Alaska	296.4	75.8	25.6	38
Arizona	1,463.5	518.9	35.5	23
Arkansas	857.5	189.6	22.1	42
California	18,401.6	7,908.9	43.0	9
Colorado	1,598.0	542.2	33.9	26
Connecticut	2,156.8	1,088.3	50.5	4
Delaware	421.2	74.0	17.6	46
Florida	4,357.2	1,358.8	31.2	29
Georgia	2,502.0	799.8	32.0	28
Hawaii	737.4	130.1	17.6	46
Idaho	433.0	131.4	30.3	32
Illinois	8,138.8	3,131.4	38.5	18
Indiana	3,080.6	1,229.4	39.9	17
Iowa	1,829.5	754.4	41.2	14
Kansas	1,355.5	573.6	42.3	12
Kentucky	1,688.0	322.2	19.1	44
Louisiana	2,146.9	322.8	15.0	49
Maine	605.1	244.6	40.4	16
Maryland	2,982.6	871.4	29.2	33
Massachusetts	4,741.6	2,508.9	52.9	3
Michigan	6,242.9	2,670.9	42.8	10
Minnesota	2,961.4	907.6	30.6	31
Mississippi	1,046.2	228.1	21.8	43
Missouri	2,490.5	875.8	35.2	24
Montana	457.9	227.2	49.6	5
Nebraska	892.3	434.1	48.6	7
Nevada	456.0	150.0	32.9	27
New Hampshire	429.6	257.7	60.0	1
NEW JERSEY	5,307.6	3,018.5	56.9	2
New Mexico	628.0	109.5	17.4	48
New York	18,574.7	6,681.2	36.0	22
North Carolina	2,646.2	641.6	24.2	40
North Dakota	389.5	121.7	31.2	29
Ohio	5,743.4	2,175.6	37.9	19
Oklahoma	1,306.7	317.3	24.3	39
Oregon	1,452.7	633.8	43.6	8
Pennsylvania	7,527.1	1,931.1	25.7	37
Rhode Island	597.7	250.3	41.9	13
South Carolina	1,255.9	283.5	22.6	41
South Dakota	370.8	182.1	49.1	6
Tennessee	1,887.3	489.1	25.9	36
Texas	6,304.3	2,343.1	37.2	21
Utah	610.2	183.1	30.0	34
Vermont	329.4	141.0	42.8	10
Virginia	2,796.2	782.1	28.0	35
Washington	2,394.7	814.7	34.0	25
West Virginia	960.5	181.8	18.9	45
Wisconsin	3,313.2	1,248.9	37.7	20
Wyoming	260.6	105.9	40.6	15
United States, Total	\$140,921.4	\$51,350.0	36.4	. . .

*Amounts shown are mainly from local general property taxes, but in some states may include collections of local special property taxes.

SOURCE: U.S. Department of Commerce, Social and Economic Statistics Administration, Bureau of the Census, GOVERNMENT FINANCES IN 1974-75, Table 17, pp. 46-48.

NOTE: Same rank applied in cases of tie.

TABLE 26
STATE AND LOCAL TAXES AS A PERCENTAGE OF PERSONAL INCOME AND PER CAPITA, BY STATE
Fiscal Year 1975

State	Taxes ¹ (millions)			Taxes as a Percentage of Personal Income									Taxes Per Capita					
				Total			State			Local			Total			State		
	Total	State	Local	Percent	Rank		Percent	Rank		Percent	Rank		Dollars	Rank		Dollars	Rank	
Alabama	\$ 1,499.3	\$ 1,111.3	\$ 388.0	10.0	47		7.7	25		2.6	46		\$414.8	49		\$307.5	42	\$107.3 46
Alaska	296.4	202.8	93.5	12.4	15		8.5	11		3.9	34		842.0	4		576.2	3	265.8 20
Arizona	1,463.5	938.4	525.1	13.2	10		8.5	11		4.7	23		658.0	18		421.9	12	236.1 28
Arkansas	857.5	652.6	204.9	9.9	48		7.5	22		2.4	48		405.2	50		308.4	41	96.8 49
California	18,401.6	9,564.6	8,837.0	14.5	3		7.5	22		7.0	3		868.6	2		451.5	8	417.1 4
Colorado	1,598.0	866.4	731.5	11.6	24		6.3	38		5.3	15		630.6	23		341.9	31	288.7 15
Connecticut	2,156.8	1,058.8	1,097.9	10.8	36		5.3	46		5.5	10		696.8	14		342.1	30	354.7 5
Delaware	421.2	336.4	84.8	11.6	24		9.3	5		2.3	49		727.5	10		581.0	2	146.5 42
Florida	4,357.2	2,791.2	1,566.0	9.9	48		6.4	36		3.5	37		521.4	39		334.0	36	187.4 35
Georgia	2,502.0	1,547.8	954.2	10.7	38		6.6	32		4.1	32		507.9	41		314.2	39	193.7 34
Hawaii	737.4	575.5	161.9	14.4	4		11.2	1		3.2	41		852.5	3		665.3	1	187.2 36
Idaho	433.0	298.1	134.9	11.0	33		7.6	19		3.4	39		528.0	36		363.5	25	164.5 39
Illinois	8,138.8	4,409.5	3,719.3	11.7	23		6.3	38		5.4	14		740.7	8		395.6	19	345.1 6
Indiana	3,080.6	1,853.9	1,226.7	11.1	32		6.7	31		4.4	26		580.1	27		349.1	26	231.0 29
Iowa	1,829.5	1,062.0	767.5	12.1	18		7.0	29		5.1	16		637.4	20		370.0	24	267.4 18
Kansas	1,355.5	769.0	586.4	10.8	36		6.1	41		4.7	23		597.9	26		339.2	34	258.7 21
Kentucky	1,688.0	1,283.7	404.3	11.3	31		8.6	10		2.7	44		497.0	43		378.0	22	119.0 45
Louisiana	2,146.9	1,528.7	618.2	12.9	12		9.2	6		3.7	36		566.3	30		403.2	16	163.1 40
Maine	605.1	369.0	236.1	12.6	13		7.7	17		4.9	19		571.3	29		348.4	28	22.9 31
Maryland	2,982.6	1,730.7	1,251.9	12.2	16		7.1	27		5.1	16		727.8	9		422.3	11	305.5 9
Massachusetts	4,741.6	2,218.5	2,523.0	14.2	5		6.6	32		7.6	2		813.6	5		380.7	20	432.9 3
Michigan	6,242.9	3,486.0	2,757.0	11.6	24		6.5	35		5.1	16		681.7	16		380.7	20	301.1 12
Minnesota	2,961.4	2,022.2	939.2	13.9	6		9.5	3		4.4	26		754.3	7		515.1	4	239.2 25
Mississippi	1,046.2	797.4	248.8	11.8	22		9.0	7		2.8	43		445.9	47		339.9	32	106.0 48
Missouri	2,490.5	1,303.0	1,187.5	10.3	45		5.4	44		4.9	19		522.8	38		273.5	48	249.3 24

STATE AND LOCAL TAXES AS A PERCENTAGE OF PERSONAL INCOME AND PER CAPITA, BY STATE (Continued)
Fiscal Year 1975

State	Taxes ¹ (millions)			Taxes as a Percentage of Personal Income								Taxes Per Capita			
	Total	State	Local	Total		State		Local		Total		State		Local	
				Percent	Rank	Percent	Rank	Percent	Rank	Dollars	Rank	Dollars	Rank	Dollars	Rank
Montana	457.9	232.7	225.2	12.5	14	6.4	36	6.1	8	612.2	25	311.1	40	302.1	12
Nebraska	892.3	424.8	467.5	10.9	34	5.2	47	5.7	9	577.2	28	274.8	47	302.4	10
Nevada	456.0	266.8	189.2	13.2	10	7.7	18	5.5	10	770.3	6	450.7	9	319.6	7
New Hampshire	429.6	172.4	257.2	10.7	38	4.3	50	6.4	6	525.2	37	210.8	50	314.4	8
New Jersey	5,307.6	2,100.9	3,206.7	11.6	24	4.6	49	7.0	3	725.5	11	287.2	44	438.3	2
New Mexico	628.6	519.6	109.0	13.5	8	11.2	1	2.3	49	548.0	32	453.0	7	95.0	50
New York	18,574.0	8,939.2	9,635.5	16.6	1	8.0	13	8.6	1	1,025.0	1	493.3	5	531.7	1
North Carolina	2,642.2	1,900.4	745.8	10.6	40	7.6	19	3.0	42	485.4	44	348.6	27	136.8	43
North Dakota	389.5	263.6	125.9	10.9	34	7.4	24	3.5	37	613.5	24	415.2	13	198.3	33
Ohio	5,743.4	3,039.2	2,704.2	9.7	50	5.1	48	4.6	25	533.8	34	282.5	45	251.3	23
Oklahoma	1,306.7	883.7	423.0	10.5	42	7.1	27	3.4	39	481.8	45	325.8	38	156.0	41
Oregon	1,452.7	793.0	659.6	12.1	18	6.6	32	5.5	10	634.9	22	346.6	29	388.3	16
Pennsylvania	7,527.1	4,733.4	2,793.6	11.6	24	7.3	26	4.3	29	636.4	21	400.2	17	236.2	27
Rhode Island	597.7	349.8	248.0	11.9	21	7.0	29	4.9	19	644.7	19	377.3	23	267.4	18
South Carolina	1,255.9	956.6	299.3	10.4	44	7.9	14	2.5	47	445.6	48	339.4	33	106.2	47
South Dakota	370.8	171.1	199.6	11.6	24	5.4	44	6.2	7	542.8	33	250.5	49	392.3	14
Tennessee	1,887.3	1,152.1	735.2	10.0	46	6.1	41	3.9	34	450.6	46	275.1	46	175.5	37
Texas	6,304.3	3,637.2	2,667.1	10.5	42	6.1	41	4.4	26	515.1	40	297.2	43	217.9	32
Utah	610.2	398.8	211.4	11.6	24	7.6	19	4.0	33	506.0	42	330.7	37	175.3	38
Vermont	329.4	187.0	142.4	15.4	2	8.7	9	6.7	5	699.3	14	397.0	18	302.3	11
Virginia	2,796.2	1,662.7	1,133.5	10.6	40	6.3	38	4.3	29	562.9	31	334.7	35	228.2	30
Washington	2,394.7	1,554.1	840.6	12.0	20	7.8	16	4.2	31	675.7	17	438.5	10	237.2	26
West Virginia	960.5	742.9	217.6	12.2	16	9.5	3	2.7	44	532.6	35	412.0	15	120.6	44
Wisconsin	3,313.2	2,140.8	1,172.3	13.8	7	8.9	8	4.9	19	719.2	13	464.7	6	254.5	22
Wyoming	260.6	154.3	106.3	13.4	9	7.9	14	5.5	10	696.8	16	412.5	14	284.2	17
United States, Total	\$140,921.4	\$80,154.9	\$60,766.5	12.3	...	7.0	...	5.3	...	663.4	...	377.4	...	286.0	...

¹State and Local tax totals differ slightly from the final totals compiled by individual states due to varying closing dates for state fiscal year tax collections and sampling errors in estimating local government taxes.

NOTE: Same rank applied in case of tie.

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS, GOVERNMENTAL FINANCES IN 1974-75, Tables 17 and 26.

CALENDAR OF TAX EVENTS

CORPORATION BUSINESS TAX CALENDAR

SUMMARY LOCAL PROPERTY TAX CALENDAR

**STATUTE OF LIMITATIONS AND
OTHER TIME LIMITS**

SUMMARY HISTORY OF TAXES

TABLE 27
CALENDAR OF TAX EVENTS
DUE DATES

TAXES	Payable monthly or bi-monthly	Payable Quarterly	Payable Semi- Annually	Payable Annually	Reports Monthly
Alcoholic Beverage Tax	Bi-monthly By the 15th.				Licenses
Financial Business Tax				By April 15th.	
Business Personal Property Tax			Sept. 15th. Feb. 15th.		
Capital Gains and Unearned Income				By April 15th. ³	
Cigarette Tax	Taxes are prepaid by distributors before distribution				Licenses
Corporation Business Tax	Due 15th day of 4th month after close of accounting period				
Corporation Income Tax	Due 15th day of 4th month after close of accounting period				
Emergency Transportation Tax ³		April 30-July 31 Oct. 31-Jan. 31		By April 15th. ³	
Transportation Benefits Tax ³		April 30-July 31 Oct. 31-Jan. 31		By April 15th. ³	
Gross Income Tax					
Insurance Premiums Tax				By June 1st.	
Local Property Tax		Feb., May, Aug. & Nov. 1			
Motor Fuels Tax	Next to last business day				Inventories
Retail Gross Receipts Tax				March 15th.	
Sales and Use Tax	Remittance when \$100 or more	Jan., April, July & Oct. 20			
Savings Institution Tax	Due 3½ months after close of the companies' accounting period				
Spill Compensation Tax	Monthly By the 20th.				
Unincorporated Business Tax ³				By April 15th. ³	
Railroad Property (class II) Tax				Dec. 1st.	
Railroad Franchise Tax				June 15th.	
Public Utility Franchise Tax (for municipal use)		May, ¹ Sept. 1, Dec. 1.			
Public Utility Gross Receipts Tax (for municipal use)		June, ¹ Sept. 1, Dec. 1.			
Public Utility Excise Tax (for state use)				May 1st.	

¹Billed annually, may pay in three installments.

²1¼% of collections are dedicated as part of the Business Personal Property Replacement Program.

³Taxpayers on a fiscal year: tax is due the 15th day of the 4th month following the close of a taxpayer's fiscal year.

*By June 1 for Banking Corporations and by November 1 for Financial Corporations.

**By June 20 for Banking Corporations and by November 10 for Financial Corporations.

CALENDAR OF TAX EVENTS **DUE DATES (Continued)**

Reports Annually	Assessment Dates	Appeals Dates	State Certification Dates	State Distribution or Apportionment Dates	Lien Attach- ment Against Property & Assets
	Dec. 31st.		By Nov. 10th.	By Dec. 15th.	Jan. 1st. after tax is due
		Within Three Months	*By Oct. 15th.	**March, May, Aug. & Nov. 1st.	
	Oct. 1st.	Within Three Months			
		Within Three Months	*By Oct. 15th. ²	**March, May, Aug. & Nov. 1st.	Jan. 1st. after tax is due
		Within Three Months			
By the last day of February					
		Within Four Months			
By the last day of February					
By March 1st.					
	Oct. 1st.	By Aug. 15th.			
		Within One Year			
			By Oct. 15th.	March, May, Aug. & Nov. 1st.	
			By Oct. 1st.	By Dec. 31st.	
		Within Three Months			Jan. 1st. after tax is due
			By Oct. 15th.	March, May, Aug. & Nov. 1st.	
March 1st.	Dec. 15th.	3rd. Monday in May		By Dec. 15th.	
April 1st.	June 1st.	1st. Tuesday in September			
Sept. 1 & Feb. 1	May 1st.	Before the 1st. Monday in March		Before January 1st.	
Sept. 1 & Feb. 1	June 2nd.		5 days after April 1st.		
	April 1st.				

CORPORATION BUSINESS TAX

Returns and Tax payments are due on the 15th day of the fourth month following the close of a corporation's fiscal or calendar accounting period.

January 1.	The tax shall constitute a lien on all of the taxpayer's property and franchise on and after January 1 of the year next succeeding the year in which it is due and payable. (N.J.S.A. 54:10A-16.)
First Monday in January. (On or before.)	Director shall report to the Secretary of State the names of all Domestic corporations which for two years next preceding the report have failed to pay the franchise taxes assessed against them; the charter of such companies is thereupon voided. (N.J.S.A. 54:11-2.)
December 1. (On or before.)	In the event of failure or neglect of any taxpayer which is a foreign corporation to pay the tax on or before the first day of December in each year, immediate notice thereof may be given by the Director to the Secretary of State who shall immediately revoke the certificate of authority of said corporation to do business in the State of New Jersey. (N.J.S.A. 54:10A-21.)
Within three months.	Appeal to Division of Tax Appeals must be made by taxpayers subject to tax under N.J.S.A. 54:10A-1, etc., within three months after any decision order finding, assessment or action of the Director. (N.J.S.A. 54:10A-19.2(a).)
After three months' delinquency.	After tax has been delinquent three months, application may be made to the Superior Court by Attorney General for an injunction to restrain corporation from exercise of any franchise, or the transaction of any business within New Jersey until payment of such tax and penalties and interest due thereon and costs. (N.J.S.A. 54:10A-20.)

INSURANCE TAXES

March 1. (On or before.)	Annual return must be filed by each foreign fire insurance company which takes insurance risks on property in this state with the treasurer of the duly incorporated firemen's relief association of each municipality, portion of a township or fire district. (R.S. 54:18-1.)
March 1. (On or before.)	Annual return must be filed by agents and brokers of foreign fire insurance companies who directly or indirectly, place insurance upon property in this State with the treasurer of the duly incorporated firemen's relief association of the municipality, portion of a township or fire district. (R.S. 54:18-2.)
March 1. (On or before.)	Annual tax shall be paid by foreign fire insurance companies to the treasurer of the duly incorporated firemen's relief association of each municipality, portion of a township or fire district. (R.S. 54:18-1.)
March 1. (On or before.)	Annual tax shall be paid by agents and brokers of foreign fire insurance companies to the treasurer of the duly incorporated firemen's relief association of each municipality, portion of a township or fire district. (R.S. 54:18-2.)
March 1. (On or before.)	Annual report of all stock, mutual and assessment insurance companies must be filed with the Commissioner of Insurance. (N.J.S.A. 54:18A-8.)

March 1. (On or before.)	Annual return of all domestic life insurance companies reporting data pertinent to the tax imposed under Chapter 101, Laws of 1950, must be filed with the Commissioner of Insurance. (N.J.S.A. 54:18A-19.)
March 15. (On or before.)	Annual return of all domestic stock insurance companies (other than life) reporting data pertinent to the tax imposed under Chapter 227, Laws of 1952, must be filed with the Commissioner of Insurance. (N.J.S.A. 54:16A-5.)
April 1. (On or before.)	Report of tax data pertinent to tax to be imposed under Chapter 227, Laws of 1952 to be made to Director of Division of Taxation by Commissioner of Insurance. (N.J.S.A. 54:16A-6.)
April 1. (On or before.)	In order to be entitled to receive any part of the moneys distributable under Section 54:17-4, local firemen's relief associations are required to file a statement with the Commissioner of Insurance, on or before this date in the manner prescribed by law. (R.S. 54:17-5.)
April 1. (On or before.)	Report of tax data pertinent to tax to be imposed under Chapter 101, Laws of 1950, to be made by Commissioner of Insurance to Director of Division of Taxation. (N.J.S.A. 54:18A-19.)
April 15. (On or before.)	Amount of franchise tax payable and apportionment thereof under Chapter 227, Laws of 1952, to be certified by Director of Division of Taxation to each domestic insurance company—other than life, and to county and municipality within which the principal office of such company is located. (N.J.S.A. 54:16A-7.)
May 1. (On or before.)	Amount of franchise tax payable under Chapter 101, Laws of 1950, to be certified by Director of Division of Taxation to each domestic life insurance company and to county and municipality within which the principal office of such company is located. (N.J.S.A. 54:18A-19.)
June 1. (On or before.)	Insurance premium tax payment is due. (N.J.S.A. 54:18A-1.)
November 15. (On or before.)	Certification of the sum apportioned to each mutual association and stock company on account of its ratable share of the cost of maintenance and operation of the Motor Vehicle Security-Responsibility Law during the preceding fiscal year, to be made by the Commissioner of Insurance to Director of Division of Taxation. (N.J.S.A. 39:6-59.)
December 31. (On or before.)	The amount apportioned to each mutual association and stock company as its ratable share of the cost of administration of the Motor Vehicle Security-Responsibility Law during the preceding fiscal year, is payable to the Director of Division of Taxation. (N.J.S.A. 39:6-59.)

SUMMARY

1977 LOCAL PROPERTY TAX CALENDAR

ASSESSOR

Year Previous to Tax Year (Pretax Year) (1976)

January 1.	Assessments of taxable tangible business personal property of telephone, telegraph and messenger system companies for tax year 1977 must be based on property's value on January 1 of pretax year 1976 and be determined annually. (N.J.S.A. 54:4-1 <i>et seq.</i>)
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January 30.	Payments in lieu of taxes made by the non-profit urban renewal corporations. (N.J.S.A. 40:55C-97.)
August 1.	Final date for filing Applications for Farmland Assessment for 1976. (N.J.S.A. 54:4-23.6.)
September 1.	Annual returns as to taxable tangible business personal property of telephone, telegraph, etc., companies must be filed by company with Assessor by September 1 of pretax year. (N.J.S.A. 54:4-2.48.)
October 1.	Annual assessments of real property by Assessor must be based on property's value on October 1 of pretax year. (N.J.S.A. 54:4-23.)
October 1.	Allowance or non-allowance by Assessor of application or claim for farmland assessment or veterans, veterans' widows, senior citizens deduction for tax year must be based solely on facts existing on October 1 of pretax year. (N.J.S.A. 54:4-23.13; N.J.S.A. 54:4-8.15; N.J.S.A. 54:4-8.44.)
October 1.	Final date for filing application for tax exemption for tax year 1976 for certain water supply and sewerage disposal facilities. (N.J.S.A. 54:4-3.61.)
November 1.	Filing date for initial statement or further statement for exemption. (N.J.S.A. 54:4-4.4.)
November 1.	Where Assessor disallows application and claim for farmland assessment valuation, Assessor shall mail appropriate Notice of Disallowance to owner-applicant on or before November 1 of pretax year. (N.J.S.A. 54:4-23.13(b).)
December 31.	Notice by advertisement of time and place where assessment list may be inspected. (N.J.S.A. 54:4-38.)
December 31.	Final date for senior citizens to file Application for deduction for tax year 1976 with Assessor; same provisions and dates apply to applications for veterans and veterans' widows deductions. (N.J.S.A. 54:4-8.13.)

TAX YEAR

January 1.	Real property sold or improved after October 1 and before January 1, placed on an added assessment list. (N.J.S.A. 54:4-63.2.)
January 10.	Final date for taxpayer to notify Assessor where reduction in assessment is claimed for material depreciation in structure occurring between October 1 and January 1. (N.J.S.A. 54:4-35.1.)
January 10.	Final date for Assessor to file with County Board (mandatory), attached to list of exempt property, copy of each initial and further statement on which exemption was granted. (N.J.S.A. 54:4-4.4.)
January 10.	File completed assessment list and duplicate with County Board. (N.J.S.A. 54:4-35.)
March 1.	School district to certify to County Board of Taxation amount appropriate for school purposes. Also certify to assessor school districts. (N.J.S.A. 54:4-45; N.J.S.A. 18A:22-33.)
Second Monday in June.	Assessor, if so required by Director, shall report to Director by second Monday in June Annually, valuation and description of R.R. property in district not used for R.R. purposes. (N.J.S.A. 54:29A-16.)

October 1. Assessor shall make all such added and omitted assessments of real or improved property on October 1 and shall file with County Board added and omitted assessment lists for current tax year. (N.J.S.A. 54:4–63.3 *et seq.*)

COLLECTOR

Year Previous to Tax Year (Pretax Year) (1976)

December 1. Tax bills for first two installments of local tax to be mailed to taxpayers. (N.J.S.A. 54:4–64.)

December 15. Director shall deliver annually to each municipality entitled to State Aid under the Railroad Tax Act (N.J.S.A. 54:29A–1 *et seq.*) a statement of amount payable for following year. (N.J.S.A. 54:29A–24.5.)

TAX YEAR

January 1. On 1st day of each and every month, Collector must account for and turn over to proper official of municipality, all tax moneys collected by Collector. (N.J.S.A. 54:4–73.)

February 1. First quarterly installment of taxes for current year becomes due and payable; if not paid by such date, tax is delinquent and bears interest from such date. (N.J.S.A. 54:4–66.)

February 1. Every senior citizen who has been credited with deduction for preceding year (1976) must file Post Tax Year Statement (in 1977) on or before February 1. (N.J.S.A. 54:4–8.44(a) *et seq.*)

May 1. Second quarterly installment of taxes for current year becomes due and payable; if not paid by such date, tax becomes delinquent and bears interest from such date. (N.J.S.A. 54:4–66.)

May 11. Within 5 days after he receives certification from the Director as to amount payable, shall bill utility companies for amount of franchise tax due municipality. (N.J.S.A. 54:30A–24; N.J.S.A. 54:30A–62.)

June 1. Complete mailing of tax bills to property owners covering bill for entire tax year (1977). (N.J.S.A. 54:4–64.)

June 4. Final date for filing by Collector with County Board certification as to senior citizens deductions allowed.

June 5. First installment of utility franchise taxes due municipality.

June 6. Date by which Director shall certify to Collector amount of apportioned gross receipts taxes due municipality. (N.J.S.A. 54:30A–62.)

June 11. Date by which Collector shall deliver to utility companies statement of amount of gross receipts tax due municipality. (N.J.S.A. 54:30A–62.)

July 6. First installment of utility gross receipts tax due municipality. (N.J.S.A. 54:30A–62.)

August 1. Third quarterly installment of taxes for current year payable by property owners becomes due and payable; if not paid by such date, tax becomes delinquent and bears interest from such date. (N.J.S.A. 54:4–66.)

September 1. Second installment of utility franchise taxes due municipality and gross receipts taxes installment due municipality. (N.J.S.A. 54:30A–24; N.J.S.A. 54:30A–62.)

- October 10. County Board to deliver to Collector corrected duplicates of added assessments and omitted assessment lists. (N.J.S.A. 54:4-63.5; N.J.S.A. 54:4-63.17.)
- October 25. Mail to affected taxpayers tax bills for added assessments and omitted assessments. (N.J.S.A. 54:4-63.7; N.J.S.A. 54:4-63.19.)
- November 1. Final quarterly installment of taxes payable by property owners for current year becomes due and payable; if not paid by such date, tax becomes delinquent and bears interest. (N.J.S.A. 54:4-66.)
- November 1. Added assessments and omitted assessments taxes become due and payable. (N.J.S.A. 54:4-63.8; N.J.S.A. 54:4-63.20.)
- December 1. Final installments of utility gross receipts and franchise taxes due municipality; if not paid by such date, tax becomes delinquent and bears interest. (N.J.S.A. 54:30A-24; N.J.S.A. 54:30A-62.)
- December 10. Amount of State Aid pursuant to Railroad Tax Act shall be paid by State Treasurer to Collector. (N.J.S.A. 54:29A-24.4.)
- December 15. Director shall deliver to Collector statement of amount of State Aid due municipality under Railroad Tax Act. (N.J.S.A. 54:29A-24.5.)
- December 31. Final date for filing of application for, or for allowing or approving, veterans, veterans' widows, and senior citizens deduction. (N.J.S.A. 54:4-8.13 *et seq.*)

Year Following Tax Year (Post Tax Year) (1978)

- January 15. File list of veterans' tax deduction granted during prior year with county board of taxation. (N.J.S.A. 54:4-8.14.)
- March 1. Statement of receipts, added, canceled, abated and delinquent taxes to chief financial officer of taxing district. (N.J.S.A. 54:4-91.)
- March 1. Senior citizens posted deductions revoked for annual statement, income or other reasons become delinquent and a lien and debt if unpaid. (N.J.S.A. 54:4-8.44(a).)
- May 1. List in duplicate of delinquent taxes believed by collector to be uncollectible to be filed by collector with governing body. (N.J.S.A. 54:4-91.1.)
- June 30. Cancellation by governing body by resolution of such delinquent listed taxes as it is satisfied are; in fact, uncollectible. (N.J.S.A. 54:4-91.2.)
- July 1. Sale of property to enforce delinquent tax lien. (N.J.S.A. 54:5-19.)

COUNTY BOARD

Year Previous to Tax Year (Pretax Year) (1976)

- April 1.
(On or before.) County Boards of Taxation to establish by resolution the percentage level of taxable value of real property. (N.J.S.A. 54:4-2.27.)
- April 10.
(Not later than.) Secretaries of County Boards of Taxation to mail copy of resolution establishing percentage level of real property. (N.J.S.A. 54:4-2.27.)

TAX YEAR

- January 25. Mail copy of equalization table to assessor and post copy at the courthouse. (N.J.S.A. 54:3-17.)

February 1.	Meet to equalize assessments between taxing districts. (N.J.S.A. 54:3–18.)
March 1. (On or before.)	School district to certify to County Board of Taxation amount appropriated for school purposes. (N.J.S.A. 54:4–45.)
March 10. (Before)	County Boards of Taxation to conclude hearings on equalized tables. (N.J.S.A. 54:3–18.)
March 10. (After)	Send copy of equalization table to Director, Division of Taxation, et al. (N.J.S.A. 54:3–19.)
April 1.	Certify general tax rates.
April 10. (On or before.)	Table of aggregates to be completed. (N.J.S.A. 54:4–52.)
April 13. (Before)	Table of aggregate to be transmitted to the County Treasurer, et al. (N.J.S.A. 54:4–52.)
May 1. (On or before.)	Completed tax list duplicates to be delivered to collectors. (N.J.S.A. 54:4–5.)
June 15.	Final date for filing by County Board with Director, Division of Taxation, Summary and Certification of senior citizen deductions allowed by municipalities (aggregate) in county. (N.J.S.A. 54:4–8.52.)
June 30. (After)	Inheritance taxes refunded to counties. (N.J.S.A. 54:33–10.)
October 10. (On or before.)	Added assessment duplicates to be delivered to collectors. (N.J.S.A. 54:4–63.5.)
October 10. (On or before.)	Omitted assessment list to be delivered to collectors. (N.J.S.A. 54:4–63.17.)
November 15.	Determine all appeals from assessed valuation. (N.J.S.A. 54:3–26.)
December 1. (On or before.)	Appeals from added assessments to county boards of taxation to be filed. (N.J.S.A. 54:4–63.11 <i>et seq.</i>)
Year Following Tax Year	
January 2.	Appeals from Added Assessments heard by this date. (N.J.S.A. 54:4–63.11.)

DIVISION OF TAX APPEALS

Tax Year

September 10. (Before)	Complete review of County equalization tables. (N.J.S.A. 54:2–37.)
November 1. (Before)	Review of State equalization table to be completed. (N.J.S.A. 54:2–38.)
December 1. (On or before.)	Appeals from omitted property assessment to Division of Tax Appeals. (N.J.S.A. 54:4–63.23.)
December 15. (On or before.)	Taxpayers and taxing districts may appeal to the Division of Tax Appeals from judgments of the county boards of taxation regarding assessed valuations. (N.J.S.A. 54:2–39.)

Year Following Tax Year

January 30. (Not later than.)	Reviews of objections to Table of Equalized Valuations for State School Aid to be completed. (N.J.S.A. 54:1–35.4.)
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February 2. Final date for Appeals from Added Assessments. (N.J.S.A. 54:4-63.11.)

DIRECTOR OF TAXATION

Year Previous to Tax Year

December 10.
(On or before.) Certifies to County Boards of Taxation true value of railroad property and any adjustments in base value in each municipality. (N.J.S.A. 54:29A-24.6.)

December 15.
(Not later than.) Delivers statement to municipalities of amount of Railroad State Aid payable for following year. (N.J.S.A. 54:29A-24.5.)

Tax Year

January 1.
(Prior to.) Certification to municipalities of apportionment of Public Utility Valuation. (N.J.S.A. 54:30A-56.)

March 15.
(On or before.) Reassessments to be certified to the county boards of taxation. (N.J.S.A. 54:1-29.)

May 6.
(On or before.) Certifies to municipal tax collectors the apportioned utility franchise tax. (N.J.S.A. 54:30A-62.)

June 6.
(On or before.) Gross receipts tax certified to municipal collectors. (N.J.S.A. 54:30A-62.)

Second Tuesday
in July.
(10 days before.) Prepare, mail and post State equalization table. (N.J.S.A. 54:1-33.)

Second Tuesday
in July. Hearing before Director on State equalization table. (N.J.S.A. 54:1-34.)

August 25. State equalization table completed. (N.J.S.A. 54:1-34 *et seq.*)

September. Up to 10 days after corrected State equalization table has been filed by Director, counties may file appeals with Division of Tax Appeals for review. (N.J.S.A. 54:2-38.)

October 1.
(On or before.) Table of Equalized Valuations for State School Aid promulgated. (N.J.S.A. 54:1-35.1 *et seq.*)

November 1. Certify Revenue Sharing Amount due municipalities.

MUNICIPALITY

Tax Year

Third Monday
in May.
(On or before.) Taxpayers or municipalities may file complaint for review of Director's valuations or railroad property. (N.J.S.A. 54:29A-31; N.J.S.A. 54:29A-24.3.)

February 15. First installment of municipal portion of County Tax due county. (N.J.S.A. 54:4-74.)

First Monday
in March.
(On or before.) Apportionment of public utility valuations may be appealed to Division of Tax Appeals. (N.J.S.A. 54:30A-57.)

April 1.
(Before) Municipal and county budget requirements to be certified to county boards. (N.J.S.A. 54:4-2.)

May 15. Second installment of county tax due county by each municipality. (N.J.S.A. 54:4-74.)

August 15. Third installment of county tax due. (N.J.S.A. 54:4-74.)

August 15. (On or before.)	Taxpayers and taxing districts may appeal to the county board of taxation from assessed valuation. (N.J.S.A. 54:3–21.)
Thirty days after October 1. (On or before.)	Appeals by taxing districts to Division of Tax Appeals on Table of Equalized Valuations for State School Aid must be filed within 30 days after the promulgation of the Table on or before October 1. (N.J.S.A. 54:1–35.4.)
November 15.	Fourth installment of county tax due county by each municipality. (N.J.S.A. 54:4–74.)
December 1. (On or before.)	Appeals from added assessments to county boards of taxation. (N.J.S.A. 54:4–63.11.)
December 1. (On or before.)	Appeals from omitted property assessments to Division of Tax Appeals, State Department of the Treasury. (N.J.S.A. 54:4–63.23.)
December 10. (On or before.)	State Aid pursuant to railroad tax law payable to municipalities. (N.J.S.A. 54:29A–24.4.)
December 15. (On or before.)	Taxpayers and taxing district may appeal to the Division of Tax Appeals from judgments of the county boards of taxation regarding assessed valuations. (N.J.S.A. 54:2–39.)
Year Following Tax Year	
February 15.	County taxes on added assessments and omitted property assessments payable. (N.J.S.A. 54:4–63 <i>et seq.</i>)
June 30. (On or before.)	Governing body of taxing district to cancel uncollectible tax assessments. (N.J.S.A. 54:4–91.1 <i>et seq.</i>)

TABLE 28
STATUTE OF LIMITATIONS AND OTHER TIME LIMITS

TAX	PENALTIES AND INTEREST*	COLLECTIONS AND ASSESSMENT *1	REFUNDS
1 ALCOHOLIC BEVERAGE TAX	(1) Failure to file—N. J. S. A. 54:49-4—\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay—N. J. S. A. 54:49-3—1.5% per month, N. J. S. A. 54:49-4—5% penalty (3) Extension of time—N. J. S. A. 54:49-3—9% per annum N. J. S. A. 54:44-1; N. J. S. A. 54:45-1	3 years to assess*3	1 year 54:45-6
2 BUSINESS PERSONAL PROPERTY TAX	(1) Failure to file—N. J. S. A. 54:49-4—\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay—N. J. S. A. 54:49-3—1.5% per month, N. J. S. A. 54:49-4—5% penalty (3) Extension of time—N. J. S. A. 54:49-3—9% per annum N. J. S. A. 54:11A-13, 17	5 yrs. after filing for additional assessment 54:11A-12b*1	2 yrs. 54:11A-20*2
3 CAPITAL GAINS AND OTHER UNEARNED INCOME	(1) Failure to file—\$25 (2) Failure to pay—10% of tax due; 1% per month (3) Extension of time—N. J. S. A. 54:49-3—9% per annum N. J. S. A. 54:8B-10	3 years to assess 54:8B-12(a)	3 years 54:8B-16
4 CIGARETTE TAX	(1) Failure to file—N. J. S. A. 54:49-4—\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay—N. J. S. A. 54:49-3—1.5% per month, N. J. S. A. 54:49-4—5% penalty (3) Extension of time—N. J. S. A. 54:49-3—9% per annum N. J. S. A. 54:40A-7	3 years to assess*3	2 years 54:40A-21*
5 CORPORATION TAX	(1) Failure to file—N. J. S. A. 54:49-4—\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay—N. J. S. A. 54:49-3—1.5% per month, N. J. S. A. 54:49-4—5% penalty (3) Extension of time—N. J. S. A. 54:49-3—9% per annum N. J. S. A. 54:10A-19.1; N. J. S. A. 54:10A-17; 19	(1) 5 yrs. for assessment of add'l tax 54:10A-19.1 *1 (2) 10 yrs. where corporation franchise return duly filed 54:10A-31	2 years 54:10A-23*2

*Penalties and interest were substantially increased by C. 177, P. L. 1975

STATUTE OF LIMITATIONS AND OTHER TIME LIMITS (Continued)

RECORD RETENTION	CRIMINAL PENALTIES	APPEALS
1 3 yrs. (up to 2 yrs. additional by order of the Director) 54:45-2	(1) Failure to pay at sale or delivery--misdemeanor 54:47-5 (2) False swearing with intent to avoid tax--misdemeanor 54:47-4	(1) Within 30 days after finding by the Director--to the commissioner 54:45-5 (2) To Div. of Tax Appeals from decision of Director--60 days 54:46-1
2 5 years *3	(1) Failure to file, false or fraudulent filing--misdemeanor *2 \$1,000 and/or up to 1 yr. 54:11A-20 (2) False swearing to avoid paying tax--misdemeanor \$1,000 and/or up to 1 yr. 54:11A-20 *2	Within 3 months to Division of Tax Appeals 54:11A-14
3 3 years *3	(1) Willful failure to file (2) Filing which willfully violates any other requirements of act, rule or regulation Misdemeanor (\$1,000 and/or 1 year) N. J. S. A. 54:8B-10B	(1) Within 30 days of assessment--N. J. S. A. 54:8B-21 (2) Rules of Division of Tax Appeals *2
4 3 years 54:40A-23	(1) Forgery or counterfeiting stamps high misdemeanor 54:40A-29 (2) Possession of counterfeit stamps high misdemeanor 54:40A-29 (3) Possession of cigarettes with counterfeit stamps: more than 2,000 packs--high misdemeanor; less than 2,000 packs--disorderly person 54:40A-29 (4) Preventing or hindering investigation \$250 for each offense 54:40A-27 (5) Making false entries with intent to evade tax--misdemeanor \$250 54:40A-31 (6) Transporting unstamped cigarettes without proper invoices--disorderly person 54:40A-32 (7) Failure to file report or filing false report \$1,000 and/or up to 1 year 54:40A-33 (8) False swearing to evade tax \$1,000 and/or up to 1 yr. 54:40A-34 (9) Violation of Act when no penalty provided \$250 54:40A-36	3 months to appeal assessment by the Director 54:40A-21*2
5 5 years *3	(1) Failure to file, or filing false report--misdemeanor \$1,000 and/or up to 1 yr. *2 54:10A-23 (2) False swearing to avoid paying tax--misdemeanor \$1,000 and/or up to 1 yr. *2 54:10A-23	Within 3 months to Division of Tax Appeals 54:10A-19.2

STATUTE OF LIMITATIONS AND OTHER TIME LIMITS (Continued)

TAX	PENALTIES AND INTEREST*	COLLECTIONS AND ASSESSMENT *1	REFUNDS
6 CORPORATION INCOME TAX	(1) Failure to file--N. J. S. A. 54:49-4--\$2 per day 5% per month, not to exceed 25% (2) Failure to pay--N. J. S. A. 54:49-3--1.5% per month N. J. S. A. 54:49-4--5% penalty (3) Extension of time--N. J. S. A. 54:49-3--9% per annum N. J. S. A. 54:10E-14, 18	5 years to assess 54:10E-19	2 yrs. 54:49-14, -16
7 EMERGENCY TRANSPORTATION TAX	(1) Failure to file--N. J. S. A. 54:49-4--\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay--N. J. S. A. 54:49-3--1.5% per month, N. J. S. A. 54:49-4--5% penalty (3) Extension of time--N. J. S. A. 54:49-3--9% per annum N. J. S. A. 54:8A-53	(1) 3½ yrs. after return is filed except where return omits more than 25% of income, then 6½ yrs. 54:8A-55	(1) 2 yrs. 54:8A-54 *2 (2) 5 yrs. where deduction disallowed for 1 yr. and allowed other yrs. 54:8A-55
8 GROSS INCOME TAX	(1) Failure to file - N.J.S.A. 54:49-4- \$2 per day, 5% per month, not to exceed 25% (2) Failure to pay - N.J.S.A. 54:49-3- 1.5% per month, N.J.S.A. 54:49-4- 5% penalty (3) Extension of time - N.J.S.A. 49-3- 9% per annum (4) Additional penalties - N.J.S.A. 54A-9-6	(1) 3 yrs. after return is filed except where return omits more than 25% of income, then 6½ yrs. 54A-9-4	3 yrs. after return is filed or 2 yrs. after tax is paid whichever is later 54A-9-8a
9 INHERITANCE AND ESTATE TAX	(1) Tax paid more than 8 months after death 10%--if delay unavoidable 6% 54:35-3 (2) Failure to testify before appraiser after service of subpoena \$200 penalty 54:34-10	(1) Tax due is lien for 10 yrs. 54:35-5 (2) After 20 yrs. no proceedings to collect 54:35-5.1	3 yrs. from date of final determination or payment 54:35-10
10 MOTOR FUELS TAX	(1) Failure to file a report (distributor or jobber) 20% of tax--N. J. S. A. 54:39-27 (2) Failure to pay--N. J. S. A. 54:49-3--1.5% per month, N. J. S. A. 54:49-4--5% penalty (3) Extension of time--N. J. S. A. 54:49-3--9% per annum N. J. S. A. 54:39-64B	3 years to assess *3	(1) Distributors 1 yr. from payment date 54:39-29 (2) Those refundable 6 mos. 54:39-67
11 PUBLIC UTILITY FRANCHISE AND GROSS RECEIPTS TAX	Failure to file report \$100 per day 54:30A-19 and 54:30A-55 interest 1% month *3	2 yrs. *3	2 yrs. *3
12 RETAIL GROSS RECEIPTS TAX	(1) Failure to file--N. J. S. A. 54:49-4--\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay--N. J. S. A. 54:49-3--1.5% per month, N. J. S. A. 54:49-4--5% penalty (3) Extension of time--N. J. S. A. 54:49-3--9% per annum N. J. S. A. 54:11C-11	3 yrs. *1 54:11C-12	2 yrs. *2 54:11C-13

*Penalties and interest were substantially increased by C. 177, P. L. 1975

STATUTE OF LIMITATIONS AND OTHER TIME LIMITS (Continued)

RECORD RETENTION	CRIMINAL PENALTIES	APPEALS
6 5 years *3	(1) Failure to file report or filing fraudulently - misdemeanor \$1,000 and/or up to 1 yr. 54:52-1 (2) False swearing to evade tax - misdemeanor \$1,000 and/or up to 1 yr. 54:52-2 (3) Willfully maintaining false or fraudulent books or records - misdemeanor \$1,000 or up to 1 yr. 54:52-4	Within 3 months to Division of Tax Appeals 54:10E-21
7 7 years *3	Failure to file or filing false or fraudulent report - misdemeanor \$1,000 and/or up to 1 yr. 54:8A-54 *2	30 days to appeal assessment by the Director 54:8A-55 *3
8 2 years *3	(1) Failure to file report or filing fraudulently - misdemeanor - \$5,000 and/or up to 1 yr. 54A:9-15 (2) Willful failure to withhold - misdemeanor - \$5,000 and/or up to 1 yr. 54A:9-15	(1) Within 90 days to the director 54A:9-96 (2) Within 4 months to division of Tax Appeals 54A:9-10
9 20 years *3	Willful and knowing misrepresentation to appraiser - misdemeanor 54:34-11	Appeal from appraisal or assessment of tax - within 60 days after making and entering same to Appellate Division Super. Court 54:34-13 Changed to 45 days (Winberry v. Salisbury) 5 N. J. 240
10 Wholesalers and retailers records 2 yrs. 54:39-33; daily-1 yr. 54:39-34 Distributors and gasoline jobbers records 1 yr. 54:39-25	(1) Failure to pay tax - misdemeanor 6 mos. and/or \$1,000 54:39-55 (2) Making any false statements - misdemeanor 6 mos. and/or \$1,000 54:39-55 (3) Concealing any material fact - misdemeanor 6 mos. and/or \$1,000 54:39-55 (4) Obtaining fuel falsely - misdemeanor 54:39-56	(1) Within 6 months to Division of Tax Appeals from docketed debts 54:39-47 (2) Within one yr. from any order or assessment of the commissioner 54:39-49
11 2 years *3	Willfully making any oath perjury, high misdemeanor (2A:13-1) \$2,000 and/or up to 7 yrs. 54:30A-19 and 54:30A-55	Only municipalities can appeal to Division of Tax Appeals by 1st Monday in March 54:30A-21 and 54:30A-57
12 3 years 54:11C-5	Failure to file, willfully filing false return - misdemeanor \$1,000 and/or up to 1 yr. *2 54:11C-11	(1) Within 90 days after assessment to the Director 54:11C-7 (2) Within 3 months after decision to the Division of Tax Appeals 54:11C-9

STATUTE OF LIMITATIONS AND OTHER TIME LIMITS (Continued)

TAX	PENALTIES AND INTEREST*	COLLECTIONS AND ASSESSMENT *1	REFUNDS
13 SALES & USE TAX	(1) Failure to file-N. J. S. A. 54:49-4-\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay-N. J. S. A. 54:49-3-1.5% per month, N. J. S. A. 54:49-4-5% penalty (3) Extension of time-N. J. S. A. 54:49-3-9% per annum N. J. S. A. 54:32B-26	3 yrs. *1 54:32B-27	2 yrs. after payment of tax by customer 54:32B-20
14 SAVINGS INSTITUTION TAX	(1) Failure to file-N. J. S. A. 54:49-4-\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay-N. J. S. A. 54:49-3-1.5% per month, N. J. S. A. 54:49-4-5% penalty (3) Extension of time-N. J. S. A. 54:49-3-9% per annum N. J. S. A. 54:10D-5	5 years to assess 54:10D-16	2 yrs. 54:49-14, -16
15 SPILL COMPENSATION TAX	(1) Failure to file - N.J.S.A. 54:49-4 \$2 per day, 5% per month not to exceed 25% (2) Failure to pay - N.J.S.A. 54:49-3-1.5% per month N.J.S.A. 54:49-4-5% penalty (3) Extension of time - N.J.S.A. 54:49-3-9% per annum	NONE	2 yrs. 54:49-14 & 54:49-16
16 STATE TAX UNIFORM PROCEDURE LAW	(1) Failure to file-N. J. S. A. 54:49-4-\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay-N. J. S. A. 54:49-3-1.5% per month, N. J. S. A. 54:49-4-5% penalty (3) Extension of time-N. J. S. A. 54:49-3-9% per annum	Not a taxing law	2 yrs. 54:49-14 and 54:49-16
17 TRANSPORTATION BENEFITS TAX	(1) Failure to file-N. J. S. A. 54:49-4-\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay-N. J. S. A. 54:49-3-1.5% per month, N. J. S. A. 54:49-4-5% penalty (3) Extension of time-N. J. S. A. 54:49-3-9% per annum N. J. S. A. 54:8A-105	(1) 3½ yrs. after return is filed except where return omits more than 25% of income, then 6½ yrs. 54:8A-116	(1) 2 yrs. 54:8A-114 *2 (2) 5 yrs. where deduction disallowed for 1 yr. and allowed other yrs. 54:8A-116
18 UNINCORPORATED BUSINESS GROSS RECEIPTS TAX	(1) Failure to file-N. J. S. A. 54:49-4-\$2 per day, 5% per month, not to exceed 25% (2) Failure to pay-N. J. S. A. 54:49-3-1.5% per month, N. J. S. A. 54:49-4-5% penalty (3) Extension of time-N. J. S. A. 54:49-3-9% per annum N. J. S. A. 54:11B-9, 16	5 yrs. 54:11B-17 *1	2 yrs. *2 54:11B-19

*Penalties and interest were substantially increased by C. 177, P. L. 1975

STATUTE OF LIMITATIONS AND OTHER TIME LIMITS (Continued)

RECORD RETENTION	CRIMINAL PENALTIES	APPEALS
13 3 years 54:32B-16	Failure to file, willfully filing false returns or failure to pay over tax--disorderly person \$500 and/or up to 6 months 54:32B-26	(1) Where determination is made by Director, 30 days to appeal to the Director for a hearing 54:32B-19 (2) After Director's decision 3 months to appeal to Division of Tax Appeals 54:32B-21
14 5 years *3	(1) Failure to file report or filing fraudulently--misdemeanor \$1,000 and/or up to 1 yr. 54:52-1 (2) False swearing to evade tax--misdemeanor \$1,000 and/or up to 1 yr. 54:52-2 (3) Willfully maintaining false or fraudulent books or records--misdemeanor \$1,000 or up to 1 yr. 54:52-4	Within 3 months to Division of Tax Appeals 54:100-17
15 2 years 54:50-10	(1) Failure to file a report or filing fraudulently - misdemeanor - \$1,000 and/or up to 1 yr. 54:52-1 (2) False swearing to evade tax misdemeanor \$1,000 and/or up to 1 yr. 54:52-4	(1) Within 30 days to the director 54:49-18 & 58:10-23.11 (2) Subject to rules of division of tax appeals
16 2 years 54:50-10	(1) Failure to file report or filing fraudulently--misdemeanor \$1,000 and/or up to 1 yr. 54:52-1 (2) False swearing to evade tax misdemeanor \$1,000 and/or up to 1 yr. 54:52-2 (3) Willfully maintaining false or fraudulent books or records misdemeanor \$1,000 and/or up to 1 yr. 54:52-4	(1) 30 days to appeal assessment by Director 54:49-18 (2) Subject to rules of Division of Tax Appeals
17 7 years *3	Failure to file or filing false or fraudulent report-misdemeanor \$1,000 and/or up to 1 yr. 54:8A-114	30 days to appeal assessment by the Director 54:8A-116
18 5 years *3	Willfully failing to file or filing false returns--misdemeanor \$1,000 and/or up to 1 yr. 54:11B-21	Within 3 months after action of the Director to the Division of Tax Appeals 54:11B-18

*1 Except for willfully false or fraudulent return, or no return

*2 State Tax Uniform Procedure Law governs

*3 Administrative Decision

*4 From 2d month after tax due

TABLE 29
SUMMARY HISTORY OF TAXES

Tax & Citation	Date Of Adoption	First Tax Rate	First Tax Change
ALCOHOLIC BEVERAGE TAX N.J.S.A. 54:41-1	1933	April 6, 1933—3¢ per gallon tax on beer	December 5, 1933—3-1/3¢ per gallon of beer \$1.00 per gallon for liquor
BANK STOCK TAX N.J.S.A. 54:9-1	1918	¼ of 1% of a bank and trust company's common stock	1970—rate increased to 1½% of common and preferred stock
BUSINESS PERSONAL PROPERTY TAX N.J.S.A. 54:11A-1	1966	1.3% on 50% of original cost of tangible property used in business	
CAPITAL GAINS AND UNEARNED INCOME TAX N.J.S.A. 54:80-1	1975	1.5% to 8% on unearned income	
CIGARETTE TAX N.J.S.A. 54:40A-1	1948	3¢ per pack (1.5¢ per 10 cigarettes)	April 16, 1956—3¢ to 5¢ per pack of 20 cigarettes
CORPORATION BUSINESS TAX N.J.S.A. 54:10A-1	1884	1/10 of 1% upon turnpike company's par value or number of shares of capital stock; 2% upon gross receipts of car companies	1946—8/10 mill per dollar on allocable net worth; 1958—1½% on allocable net income
C.B.T.—BANKING CORP. N.J.S.A. 54:10A-1et seq.	1975	2 mills per \$ on allocated net worth & 7½% on allocated net income.	
C.B.T.—FINANCIAL CORP. N.J.S.A. 54:10A-1et seq.	1975	2 mills per \$ on allocated net worth & 7½% on all allocated net income	
CORPORATION INCOME TAX N.J.S.A. 54:101-1	1973	7½% of allocated net income to corporations not subject to the Corporation Business Tax but deriving income in New Jersey	
EMERGENCY TRANSPORTATION TAX N.J.S.A. 54:8A-1	1961	2% to 10% net income earned in New York State and 1% to 5% on net capital gains	1965—amended to conform with U. S. Revenue Act of 1964
FINANCIAL BUSINESS TAX N.J.S.A. 54:10A-1	1946	¾ of 1% on net worth less specified deductions	1970—increased rate from ¾ of 1% to 1½%
GROSS INCOME TAX	1976	Graduated from 2-2½% on taxable income	
INSURANCE PREMIUMS TAX N.J.S.A. 54:16-1	1885	35/100 of 1% on taxable premiums	1945—2%
MOTOR FUELS TAX N.J.S.A. 54:39-1	1927	2¢ per gallon on fuels on public highways	December 1, 1930—increased from 2¢ to 3¢ per gallon
PUBLIC UTILITY TAXES N.J.S.A. 54:30A-16	1884	2% on gross receipts of telephone & telegraph companies; 0.5% on gross receipts; 5% on dividends; 8% on gross receipts of oil and pipeline companies	1917—rates increased from 2% to 5% with a gradual increase of 1% per year
RAILROAD TAXES N.J.S.A. 54:29A-1	1830	0.5% of either capital stock or cost of the road, equipment and appurtenances	1884—0.5% of total valuations for State use; 1% for local use
RETAIL GROSS RECEIPTS TAX N.J.S.A. 54:32B-1	1966	1/20 of 1% on gross receipts in excess of \$150,000.00	
SALES AND USE TAX N.J.S.A. 54:32B-1	1966	3% or 3¢ on a dollar of retail sales	1970—increased rate to 5% or 5¢ on a dollar
SAVINGS INSTITUTION TAX N.J.S.A. 54:10D-1	1973	5% on net income of savings banks and savings and loan and building and loan associations	
SPILL COMPENSATION TAX	1977	5.01 per barrel or non-liquid equivalent	
TRANSFER INHERITANCE TAX N.J.S.A. 54:33-1	1892	5% tax on property transferred from decedent to beneficiary	1914—reduced rate of 5% to 2% for immediate family on excess of \$5,000 but not more than \$50,000
TRANSPORTATION BENEFITS TAX N.J.S.A. 54:8A-58	1972	A flat 2.3% on classes of income derived within the taxpayers source state	1975—reduced rate from 2.3% to 2.0%
UNINCORPORATED BUSINESS TAX N.J.S.A. 54:11B-1	1966	¼ of 1% on gross receipts	1975—Temporary additional tax of 1/8 of 1% on gross receipts (Total tax rate 3/8 of 1%)

¹ Distribution to municipalities pursuant to Chapter 135, Laws of 1966.

SUMMARY HISTORY OF TAXES (Continued)

Most Recent Change	No. Of Rate Changes Since Adoption	Revenue Disposition	
		State	Local
1972—liquor increased to \$2.80 per gallon. Wine, vermouth and sparkling wine—\$.30.	6	100%	
1975—banks subject to corporation and business personal property taxes	1	50%	County 25% Municipality 25%
	0		100% (1)
1976 - repealed July 1, 1976	0	100%	
1972—14¢ to 19¢ per pack of 20 cigarettes	7	100%	
1975—net income tax increase from 5½% to 7½%	11	Net Worth 100% Net Income Approximately 77%	Net Income Approximately 23% (1)
	0	50%	County 25% Municipality 25%
	0	50%	County 25% Municipality 25%
	0	100%	
1972—increase in tax rate schedule from 14% to 15% on taxable income exceeding \$25,000 and a 2½% surcharge	4	100%	
1975—incorporated financial businesses subject to corporation and business personal property taxes	1	50%	County 25% Municipality 25%
			100%
	1	100%	
1972—rate increased from 7¢ to 8¢ per gallon	8	100%	
1960—7½% on gross receipts and 1971—adopted a 50% prepayment provision	7		100%
1948—franchise tax at 10% on operating income based on track miles	12		100%
1977 - repealed January 1, 1977	0		100% (1)
	1	90%	10% of net receipts but not to exceed \$25 million
	0	100%	
		100%	
1962—rate increased from 5% to a maximum of 16%	3	95%	County 5%
	1	100%	
1977 - repealed January 1, 1977	1		100% (1)

¹Surtax does not apply for tax years ending after December 31, 1972 and beginning before January 1, 1975.

CHAPTER VI

LEGISLATION, COURT DECISIONS, ATTORNEY GENERAL OPINIONS AND INCOME TAX/PROPERTY TAX RELIEF PROGRAM

This Chapter is organized into four sections: Recent changes in the Tax Laws, Recent Court Decisions, Recent Attorney General Opinions and Income Tax/Property Tax Relief Program.

RECENT CHANGES IN THE TAX LAWS

BUSINESS PERSONAL PROPERTY TAX

Business Personal Property Tax—Repeals Tax on Business Machinery or Equipment Acquired on or After January 1, 1977—Chapter 4, P. L. 1977 (approved January 17, 1977). Provides for the repeal of the business personal property tax on all business machinery or equipment acquired on or after January 1, 1977.

GROSS INCOME TAX

Gross Income Tax—Reciprocal Income Tax Agreement—Chapter 126, P. L. 1976 (approved December 20, 1976). Provides that if the State enters into a reciprocal income tax agreement with a “critical area state” as defined in the Emergency Transportation Tax Act or Transportation Benefits Tax Act, an individual subject to tax under such act would no longer be subject to such tax.

The State of New Jersey entered into an agreement with the State of Pennsylvania on December 20, 1976 which provides that effective January 1, 1978, compensation of New Jersey residents who work in Pennsylvania will be subject to the New Jersey Gross Income Tax and compensation of Pennsylvania residents working in New Jersey will be subject to the Pennsylvania Personal Income Tax.

Gross Income Tax—Pension Income Excludable from Gross Income—Chapter 40, P. L. 1977 (approved March 16, 1977). Provides for the exclusion from gross income of payments up to \$10,000 for a married couple filing jointly, \$5,000 for a married person filing separately, or \$7,500 for a single taxpayer which are received as an annuity, endowment or life insurance contract, or payments of any such amounts which are received as pension, disability, or retirement benefits, by any person who, either by

virtue of age (62 years or over) or disability is or would be eligible to receive payments under the Federal Social Security Act. The exclusions apply to both public and private pensions. The amendment to the Act is retroactive to July 1, 1976 for private pensions and to January 1, 1977 for New Jersey State Retirement pensions. Gross income shall not include any amount received under any public or private plan by reason of a permanent and total disability. Chapter 40 also repeals N.J.S.A. 54A:6-12 which allowed persons receiving government pensions who are not covered by the Federal Social Security Act or the Railroad Retirement Act to exclude income from their government pensions to the extent of the maximum amount of benefits payable and allowable for exclusion as Social Security or Railroad Retirement benefits. It also provides for the tax year 1976, any taxpayer with a tax liability under the New Jersey Gross Income Tax Act or under the Tax on Capital Gains and Other Unearned Income Act shall not be subject to payment of an amount greater than the amount he would have paid if either return had covered all capital transactions during the full tax year 1976; provided, however, that the rate which shall apply to any capital gain shall be that in effect on the date of the transaction. To the extent that any loss is used to offset any gain under the Tax on Capital Gains and Other Unearned Income Act it shall not be used to offset any gains under the New Jersey Gross Income Tax Act.

HOMESTEAD REBATE ACT

Homestead Rebate Act—Extends Homestead Tax Rebate to Owner of a Dwelling House Assessed as Real Estate Although Situated on Land Owned by Another—Chapter 17, P. L. 1977 (approved February 15, 1977). Amends Chapter 72, P. L. 1976 (approved August 30, 1976) by providing that a person who owns a dwelling house assessed as real estate although situated on land owned by another or others, is eligible for the homestead tax rebate if all other prerequisites are met. A person is deemed to be an owner for the purposes of the Act if he is: (1) a tenant for life, or (2) a tenant under a lease for 99 years or more, or (3) a person who is entitled to and actually takes possession of the land and dwelling house under an executory contract for the sale thereof, or (4) a person who is entitled to and actually takes possession of the land and dwelling house under an agreement with a lending institution which holds title as security for a loan. A homestead rebate may be applied against delinquent property taxes. A homestead rebate shall not be subject to any garnishment, attachment, execution or other legal process under any circumstances whatsoever. A person who is entitled, for the first time, to a rebate under the amendment shall have 45 days from February 15, 1977 to file a rebate application with the local assessor. An aggrieved taxpayer may appeal from the disapproval of a claim for a homestead tax rebate by filing a Petition of Appeal with the County Board of Taxation within 60 days from the date the claim has been disapproved.

INHERITANCE TAX

Inheritance Tax—Relief from Penalty for Late Payment of Inheritance Tax—Chapter 110, P. L. 1976 (approved October 29, 1976). Provides relief from a penalty for late payment of inheritance taxes where acceptable proof of timely tender of payment is established. The Act provides that interest on

an overdue inheritance tax payment shall not accrue at the rate of 10 percent if payment was tendered within the 8 month period and is evidenced by the postmark on the letter conveying the payment, or by other acceptable proof, but was not credited through no fault of the taxpayer.

LOCAL PROPERTY TAX

Local Property Tax—Senior Citizens Property Tax Deduction Expanded to Include Permanently and Totally Disabled Citizens and their Surviving Spouses in Certain Cases—Chapter 129, P. L. 1976 (approved December 21, 1976). This act extends the senior citizens property tax deduction to include not only those citizens and residents of this State of the age of 65 or more years, but also those less than 65 years of age who are permanently and totally disabled, and to their surviving spouses in both instances in certain cases. The act is applicable to the 1977 tax year and thereafter.

Local Property Tax—Tax Exemption or Abatement on Improvements or Projects for 5 Years in Areas in Need of Rehabilitation—Chapter 12, P. L. 1977 (approved February 10, 1977). Permits qualified municipalities, by ordinance, to provide for tax exemptions or abatements on improvements or projects for a period of 5 years in areas in need of rehabilitation zoned for industrial, commercial or residential uses or any mix thereof.

Local Property Tax—Authorizes the Granting of a Tax Credit Where Sewer Service Charges are Paid to Another Municipality—Chapter 56, P. L. 1977 (approved April 13, 1977). Prevents double taxation for sewer service to property owner who pays assessments to a different municipality when his municipality of residence later constructs a sewer system paid for by general taxation, and provides for the granting of a tax credit to such property owner.

Local Property Tax—Veterans' Widow Property Tax Exemption—Chapter 107, P. L. 1977 (approved May 30, 1977). Provides a veterans' property tax exemption for the widow of a veteran who died prior to the effective date of Chapter 398, P. L. 1971 and where circumstances were such that had said law become effective during his lifetime he would have become eligible for the exemption.

Local Property Tax—Tax Refunds for Added and Omitted Assessments in 1976—Chapter 130, P. L. 1977 (approved June 20, 1977). Provides unbudgeted school aid refunds for taxpayers who paid taxes in 1976 for added and omitted assessments that were determined after the local assessors had forwarded their 1976 lists to the county tax boards.

SALES TAX

Sales Tax—Exempts from Tax Manufacturing Production Machinery and Equipment and Newspaper Production Machinery and Equipment—Chapter 18, P. L. 1977 (approved February 16, 1977). Provides for the reinstatement of the exemption from taxation of manufacturing production machinery, apparatus or equipment (N.J.S.A. 54:32B-8(m)(1)) and newspaper production machinery, apparatus and equipment (N.J.S.A. 54:32B-8(dd)) effective January 1, 1978.

Sales Tax—Exempts from Tax Services on Tangible Personal Property Which is Delivered Out of State—Chapter 54, P. L. 1977 (approved April 5, 1977). Exempts from tax services performed on tangible personal property which is delivered to the purchaser outside New Jersey for use outside this State.

TENANTS PROPERTY TAX REBATE ACT

Tenants Property Tax Rebate Act—Rebate to Tenants—Chapter 81, P. L. 1977 (approved May 3, 1977). This Act increases from 50 percent to 65 percent the property tax rebate or credit, a property owner must remit to a tenant from any property tax reduction. Qualified real rental property is defined to include any real property containing a mobile home park or two or more spaces which are rented or leased or offered for rent or lease for occupancy by mobile homes, or any building or structure or complex of buildings or structures in which housing units are rented or leased or offered for rental or lease for residential purposes except hotels, motels or other guest-houses serving transient or seasonal guests, and owner-occupied structures of three units or less. This law expires on December 31, 1979.

MISCELLANEOUS

Miscellaneous—County Board of Tax Appeals—Chapter 114, P. L. 1976 (approved November 15, 1976). Permits a county board of taxation to apply to the Superior Court for an order to extend the time within which it is required to hear and determine tax appeals and gives an equivalent period of time to a property owner in which to file an appeal with the State Division of Tax Appeals.

Miscellaneous—Local Tax Authorization Act—Chapter 124, P. L. 1976 (approved December 13, 1976). Extends the application of the "Local Tax Authorization Act of 1970" (C. 326, P. L. 1970) from January 1, 1977 to January 1, 1978. Under the Act, the City of Newark is empowered to impose certain taxes for a limited period of time.

Miscellaneous—Oil Spills—Chapter 141, P. L. 1976 (approved January 6, 1977). Prohibits the discharge of petroleum and other hazardous substances, establishes a spill compensation fund and provides for raising of revenues. A tax is imposed upon transfers to major facilities and vessels of hazardous substances (liquid and solid). The purpose is to establish a fund to insure compensation for cleanup costs and damages associated with any discharge of hazardous substances.

Miscellaneous—Distribution of Revenue to Municipalities—Chapter 3, P. L. 1977 (approved January 17, 1977). Freezes at the 1976 level the amount to be distributed to municipalities as replacement for the business personal property tax. Effective January 1, 1977.

Miscellaneous—Statute of Limitation on Cause of Action Existing at Death of Decedent—Chapter 61, P. L. 1977 (approved April 15, 1977). Tolls the statute of limitations running against a cause of action belonging to a decedent so that such cause of action will not expire within 6 months of the decedent's death.

Miscellaneous—Corporation Law Revision Commission—Chapter 66, P. L. 1977 (approved April 20, 1977). This Act reconstitutes the Corporation Law Revision Commission for the purpose of observing and evaluating the operation of Title 14A, Corporations, General, of the New Jersey Statutes, in order to consider and report to the Legislature such amendments or refinements of Title 14A or related statutes as it may deem appropriate. The Corporation Law Revision Commission is to continue in existence until December 31, 1979.

Miscellaneous—Casino Control Act—Casino Gambling—Chapter 110, P. L. 1977 (approved June 2, 1977). This Act created the Casino Control Commission in the Department of Treasury and the Division of Gaming Enforcement in the Department of Law and Public Safety. The Act provides for the powers and duties of each said agency, including licensing, conditions of operations, hearings, sanctions, fees and taxes and miscellaneous provisions.

Miscellaneous—Distribution of Corporation Business Tax Receipts from Banks Extended to July 10, Annually—Chapter 142, P. L. 1977 (approved June 30, 1977). The amount due to each county and to each local district are annually certified by the Director of the Division of Taxation on or before June 1. This Act provides that the State Treasurer shall annually pay such on or before July 10 instead of June 20.

Miscellaneous—Deeds to Contain Lot and Block Number—Chapter 157, P. L. 1977 (approved July 14, 1977). Requires deeds conveying real property to include the lot and block or account number of such real property.

RECENT COURT DECISIONS AFFECTING TAXATION

ALCOHOLIC BEVERAGE TAX

Alcoholic Beverage Tax—Tax Upheld on Stolen Alcoholic Beverages—Hoffman Import and Distributing Company v. Director, Division of Taxation, 146 N.J. Super. 132 (App. Div., 1977). The Appellate Division affirmed the judgment of the Division of Tax Appeals which upheld an assessment against the appellant made by the Director of the Division of Taxation under the Alcoholic Beverage Tax Law. The Court held that the provision in the law which required a liquor wholesaler to pay a tax on liquor which was stolen from it would not deny due process or equal protection of the law as the provision is a reasonable response to the perceived possibility of tax avoidance through a simulated theft. The Court stated that under the Alcoholic Beverage Tax Law the word "sale" is defined to include a theft. (N.J.S.A. 54:41-2) This provision in the law is an obvious aid in the collection of taxes and its constitutionality is presumed. The Court

found there was no showing that this provision in the law is unreasonable, arbitrary, or capricious or that the end sought to be achieved is accomplished by methods inconsistent with due process.

BUSINESS PERSONAL PROPERTY TAX

Business Personal Property Tax—Denial of Exemption of Copper Rollers as Supplies Used or Consumed in Production—Allied Textile Printers Corp. v. Director, Division of Taxation, 145 N.J. Super. 456 (App. Div., 1976). The Superior Court, Appellate Division reversed the Division of Tax Appeals on a business personal property tax assessment concerning the above named corporation. It held that the copper rollers in this case form a large and integral part of the operating printing machine. They may not be deemed as "supplies and materials consumed in production." Only items which will be consumed or rendered unfit for further practical use within a relatively short time in the normal course of production operation in which the business is engaged can qualify for such exemption.

NOTE: The sales tax appeal is treated in the same opinion of the Appellate Division but separately abstracted because they were treated as separate cases in the Division of Tax Appeals.

CORPORATION BUSINESS TAX

Corporation Business Tax—Allocation Denied Where Office was in Home Maintained by Sales Engineer—Hoeganaes Corporation v. Director, 145 N.J. Super. 352 (App. Div., 1976). The Appellate Division reversed the Division of Tax Appeals and upheld the denial by the Director of the Division of Taxation of a claim for refund by the taxpayer. It was held that the taxpayer did not qualify for allocation of its net worth and net income for corporation business tax purposes because it did not maintain a regular place of business outside the State. The court stated that the language used by the Legislature in N.J.S.A. 54:10A-6 and that of the Director in N.J.A.C. 18:7-7.2(a) recognizes that not each and every place of business is a "regular place of business." The taxpayer made sales in 40 states as well as in foreign countries and maintained sales engineers in 6 states to service customers' complaints, receive orders and assist in the solution of the customers' manufacturing problems. The sales engineers were on the company payroll and made space available as offices in their homes from which they conducted their business. It was held that the spaces used by the respective engineers are not offices either maintained or occupied by the taxpayer and are not regular places of business. To maintain the office, the taxpayer must bear the expense of paying the rent. To be a regular place of business the office must be owned or rented by the taxpayer. The taxpayer must regularly occupy the premises by employing one or more regular employees who are in attendance during normal working hours. The offices were spaces available in the engineers' homes who spent 80 percent of their time at the customers' place of business. The engineers were paid a salary and no portion of their salaries was designated as rent. Petition for certification was made to the Supreme Court of New Jersey. The parties have settled the matter and a Stipulation of Dismissal was entered.

Corporation Business Tax—Taxable Indebtedness—Interstate Storage and Pipeline Corp. v. Director, Division of Taxation, Division of Tax Appeals, December 2, 1976. The Division of Tax Appeals held that petitioner's indebtedness owing to a corporation, which acquired 100 percent of petitioner's stock by assignment of petitioner's first mortgage notes in exchange for its issuance of a collateral note to Wisconsin Investment Board, was taxable indebtedness. It was also held that although no moneys changed hands and there was no advance of funds; these facts would not be determinative on the issue of taxable indebtedness.

Corporation Business Tax—Allocation of Receipts—Interstate Commerce—Texas Eastern Transmission Corporation v. Director, Division of Taxation, 97 Sup. Ct. Rep. 1540 (U.S. Supreme Court, March 21, 1977). Petitioner transported gas via pipeline, which was measured at Lambertville and Hanover, New Jersey, and switched at such place to Algonquin Gas Transmission Company's pipelines, which gas ended up and was consumed by Algonquin's customers in the Northeastern United States, including New Jersey. Held that petitioner relinquished possession of the gas at the point where its pipeline connected with those of Algonquin in New Jersey. Thus, the physical transfer occurred in New Jersey, which satisfied the requirement that "shipment" or delivery occurred within the State. Taxpayer's involvement in the transaction ceased in New Jersey. Nexus for taxation of petitioner and inclusion of sales in the business allocation factor existed in New Jersey, and the receipts in question could be used in determining the tax. The Appellate Division of the Superior Court affirmed the judgment of the Division of Tax Appeals. Petition for certification was denied by the Supreme Court of New Jersey, 71 N.J. 533, (1976), Appeal to the Supreme Court of the United States was dismissed on March 21, 1977 for want of a substantial federal question, 97 Sup. Ct. Rep. 1540 (1977).

Corporation Business Tax—Officers' and Directors' Personal Liability for Taxes Due, When Distribution of Assets is Made to Stockholders in Partial or Total Liquidation—Robbins, Eitman and Joffe and Robbins, Eitman, Joffe Company, Inc. v. Director, Division of Taxation, Division of Tax Appeals, February 3, 1977. Held that when each and all 3 individuals participated in the distribution from corporate assets of securities and cash to Robbins and Joffe in exchange for their stock in the taxpayer, corporation, the transaction was "in liquidation" within the meaning of the statute. A partial liquidation will result in liability; a total liquidation is not necessary. Assets of a corporation represented by its capital are considered to be a trust fund for the benefit of creditors and such creditors (including the State of New Jersey for corporation business taxes) are entitled to be paid before such capital is the source of liquidating dividends to stockholders. The 3 individual petitioners had been equal stockholders in the taxpaying corporation and also were directors and officers. This case is presently on appeal to the Appellate Division of the Superior Court.

CORPORATION INCOME TAX

Corporation Income Tax—Failure to Have Exhausted Administrative Remedies—The Equitable Life Mortgage and Realty Investors v. New Jersey Division of Taxation (App. Div., 1977) (unreported). The Appellate Division

reversed the Chancery Division which had dismissed the plaintiff-appellant's declaratory action complaint for failure to have exhausted its administrative relief. The case was remanded to the Division of Tax Appeals. The plaintiff-appellant had filed a declaratory action complaint by which it sought to enjoin the New Jersey Division of Taxation from enforcing a tax assessment made against it under the Corporation Income Tax Act. Appellant, a foreign "corporation," had interest income in 1974 on mortgage loans secured by real estate in New Jersey. The appellant challenged the assessment on two grounds. The first is the claimed procedural defect, namely, that the tax is not assessable in the absence of the promulgation of a rule by the Division of Taxation in accordance with the Administrative Procedure Act declaring taxable such interest income as is here involved. The second challenge, addressed to the merits, is that such income is not in any event within the statutory intendment of "income derived from sources within New Jersey." The Court held that the challenge to the assessment was not maintainable in the form of a declaratory judgment action in the Chancery Division, but the action should have been by way of a review in lieu of prerogative writ in the Law Division. The Court pointed out that ordinarily administrative remedies need not be exhausted where all that is involved is a legal question not calling for the exercise of administrative expertise. The Court's conclusion that the exhaustion of remedies doctrine is here applicable is based on the conviction that there is involved, here, not merely a straight forward legal question involving a point of statutory construction, but rather a complex issue of both fact and law requiring the application, at least initially of agency expertise in its resolution. The Court held that the consequent necessity for a general rule by the Division of Taxation prior to the assessment here complained of is a matter the Division of Tax Appeals should pass on first. The questions raised by the plaintiff-appellant in its declaratory judgment action was represented by it as having also been raised in its appeal now pending in the Division of Tax Appeals. In order to preserve the plaintiff-appellant's right to make a full record on its administrative appeal, this matter was remanded to the Division of Tax Appeals to be consolidated with the appeal already there pending.

INHERITANCE TAX

Inheritance Tax—Decedent's Grandson was Held to Have Acquired a Vested Interest in a Trust Remainder with the Right of Enjoyment Postponed Until the Termination of the Life Estate—In the Matter of the Estate of Rueben H. Benner, Deceased (App. Div., 1977) (unreported). The Appellate Division reversed the Chancery Division, Camden County, of the Superior Court and held that the decedent's grandson, H. Tyler Benner, Jr. acquired a vested interest in the Estate of Rueben H. Benner, his grandfather by means of a trust remainder with the right of enjoyment postponed until the termination of the life estate of H. Tyler Benner, Sr., his father. Tyler, Sr. was the son of Rueben H. Benner, the testator. Tyler, Jr. predeceased his father Tyler, Sr. The significant consequences of the Court finding Tyler, Jr.'s interest to have vested follows: (1) the trust corpus passes through Tyler, Jr.'s estate in substantial part to his widow; and (2) although not yet payable to Tyler, Jr.'s estate the value of the future interest, less an allowance for the present life estate, becomes includible in his estate for purposes of estate and inheritance taxes. Testator, Rueben H. Benner died in 1945 and his last will

and testament established successive life estates in residuary trust income to his wife, Florence, and his only living son, Tyler, Sr. The will provided that upon the decease of the survivor of the wife and son, the corpus is to be divided into two equal parts to be held in trust for the benefit of the testator's grandsons, Tyler, Jr. and Rueben, II. Both trusts provided for income to be paid until each grandson reaches age 40, at which time they are to receive distribution of the corpus. Specific provision was made that if either grandson shall die before arriving at the age of 40 years the trust income was to go to the child or children and issue of the deceased grandson until the youngest reached age 21, at which time the trust corpus was to be paid out to all such children. Testator's widow died in 1956 and testator's grandson Tyler, Jr. died in 1973 and predeceased his father, Tyler, Sr. The Court held that the remainder interest had vested prior to the grandson Tyler, Jr.'s death; i.e. at the time of the testator's death. The case of *Cody v. Fitzgerald*, 2 N.J. 93 (1949) was cited in which a vested remainder is defined as one to which there is a present fixed right to future enjoyment of property though that enjoyment is postponed until the expiration of a prior estate. A contingent remainder is defined as one in which the person to take is not *in esse* or ascertained, or the event upon which enjoyment is to take place is uncertain, or both. It is the uncertainty of the right of enjoyment, and not the uncertainty of actual enjoyment, that renders a remainder contingent. The Court held that when a future gift is postponed until the occurrence of an uncertain event of actual enjoyment in order to let in an interest given to another, such as an intervening life estate, then the future gift vests at the testator's death. It was held that the testator, Reuben H. Benner, the grandfather, expressed himself in a manner which has been consistently interpreted as creating a vested interest upon the occurrence of a contingency with the right of enjoyment deferred until the termination of a precedent estate determinable upon an event which must necessarily happen. The Court concluded that the vest interest in the trust remainder was properly includible in the estate of Tyler, Jr., the grandson, for inheritance tax purposes. A petition for certification to the New Jersey Supreme Court has been filed by the children of Tyler, Jr. and by the trustees under the grandfather testator's will.

Inheritance Tax—Doctrine of Equitable Conversion Could Not be Applied to a Tenancy by the Entirety for Inheritance Tax Purposes—In the Matter of the Estate of Horace G. Houghton, 147 N.J. Super. 477 (App. Div., 1977). The Appellate Division held that an inheritance tax could not be imposed upon certain real property owned by the decedent and his wife as tenants by the entirety which was under a contract of sale at the date of the decedent's death and where the tax was based upon the doctrine of equitable conversion, pursuant to the administrative regulation, N.J.A.C. 18:25–5.4(a). The regulation adopted August 13, 1973 provided in part that for purposes of the transfer inheritance tax laws of this State, the doctrine of equitable conversion will be applied in all estates of New Jersey decedents which involve realty situate in New Jersey. The court stated that the doctrine of equitable conversion is a fiction and wholly a creation of equitable jurisprudence. The court held that the doctrine of equitable conversion should not be applied to resolution of issues of taxation. The court also held that in the light of New Jersey case law with respect to tenancies by the entirety, the regulation in question exceeded the authority delegated to the Director

by the statute under which it was adopted. Contrary to prior law, the regulation would tax interests in real property which had hitherto been deemed exempt under proper construction of the statute. The court held that such a change can only be accomplished, if at all, by legislative action, not by administrative pronouncement. The Division of Taxation will make application for certification to the New Jersey Supreme Court.

Inheritance Tax—Settlement with Two Daughters to Carry Out Testator's Agreement to Provide in His Will for Them is Subject to Transfer Inheritance Tax—In the Matter of the Estate of Eustace E. Lingle, 72 N.J. 87 (1976). The Supreme Court of New Jersey reversed the Appellate Division and held that a settlement to two daughters of a previous marriage in which the testator agreed to provide for in a separation agreement entered into between him and his first wife was subject to the transfer inheritance tax. The court held that a valid contract to make a particular testamentary disposition is, or may be, a transfer within the meaning of N.J.S.A. 54:34-1(c) which imposes a tax upon the transfer of assets where the "property . . . is transferred by deed, grant, bargain, sale or gift . . . intended to take effect in possession or enjoyment at or after . . . death." The court held that the language of the "at or after death" provision is quite broad and that this language has been held to include transfers accomplished by inter vivos contracts. The court held that the agreement to make a particular testamentary disposition, conveyed to the testator's daughters an interest in his estate within the meaning of the statute defining transfers. The daughters became third party beneficiaries of the agreement to make a will in their favor and as such had a right to sue upon the contract. The court held that a contract to make a will, such as the one here considered, may be a transfer intended to take effect at death. The court held that the result is unaffected because the transfer to the testator's two daughters came about by way of settlement following a breach of the contract. If the testator had performed his contractual obligation to his daughter, a tax would have been imposed upon the transfers. It would be incongruous were a different tax consequence to follow where substantially the same result comes about by adjudication of the contractual claim or its negotiated settlement. The court held that since there is no tax clause in the will, the respective recipients will each bear the burden of the tax generated by the value of the assets each receives. The judgment of the Appellate Division was reversed and the case remanded to the Division of Taxation for the purpose of calculating the transfer inheritance tax.

Inheritance Tax—Widow Denied Reduction of Market Value for Transfer Inheritance Tax Purposes of Federal Income Tax Paid on Pension Provided by Decedent's Employer—In re Estate of Romnes, 148 N.J. Super. 401 (App. Div., 1977). The Appellate Division affirmed an assessed tax by the Transfer Inheritance Tax Bureau of the Division of Taxation and held that the federal income tax a widow would be required to pay on an annuity as received could not be applied in reduction of the market value of a pension provided by decedent's employer. Under Regulation N.J.A.C. 18:26-8.10(d), since repealed, where the decedent was liable under the pre-1942 Internal Revenue Code for the income tax on the pension for the taxable period in which death occurred, such tax liability is treated as a debt of the decedent and the reduction is allowed on that basis. The regulation is consistent with the statute, N.J.S.A. 54:34-5, which allows a deduction for debts of the

decendent owing at the date of death. The claimed reduction was disallowed in the case in issue because the decedent was not liable for the income tax on the pension plan for the taxable period in which his death occurred. The income tax which the decedent's widow will be required to pay on the annuity as it is received cannot be treated as a debt of decedent any more than can income taxes chargeable to any recipient of income from property of which he is the transferee by inheritance.

LOCAL PROPERTY TAX

Local Property Tax—Farmland Assessment—Anthony T. Araneo, et al. v. Township of Washington, Division of Tax Appeals, November 4, 1976. The Division of Tax Appeals reversed the County Board of Taxation and held in favor of the petitioner for a farmland assessment for the tax year 1972. Application was timely filed on July 22, 1971 and it was denied in January, 1972. A request for proof was made by the Township some time thereafter and such proof was furnished in July, 1972. The Township conceded that the proofs showed petitioner's land qualified as farmland. Although the statute provides that a notice of disallowance shall be given by November 1 of the pretax year it was concluded that a late notice of disallowance of a claim for farmland valuation does not result in an automatic grant of such status in the absence of evidence that the delay has prejudiced the taxpayer. Proof of all prerequisites to a farmland assessment must be furnished by the applicant on request of the assessor. It was also held that absent any prejudice, the alleged late submission of proofs following a late and incomplete notice of disallowance cannot give rise to a legitimate complaint by the municipality. The judgment of the County Board of Taxation was reversed and judgment was entered in favor of the petitioner for a farmland assessment.

Local Property Tax—Commercial Enterprise Operated by a Religious Organization is Not Exempt from Real Property Taxation—City of Atlantic City v. Christian Beacon Press, Inc., Division of Tax Appeals, April 7, 1977. The Division of Tax Appeals held that a building operated as a hotel by a nonprofit religious organization was not exempt from taxation under N.J.S.A. 54:4–3.6. Testimony proved the building in question was operated as a hotel open to the public at vastly reduced rates. The public could rent a room by the payment of a one dollar fee to join the Bible Presbyterian Church. The brochure advertising the property in question was identical to one issued by commercial enterprises. The Court held that while a statute granting a tax exemption such as N.J.S.A. 54:4–3.6 must be construed strictly against the one claiming the exemption, the statute must also be construed reasonably so that the apparent legislative purpose is not destroyed. Each case must be viewed individually and the party claiming the exemption must bear the ultimate burden of proving both that it was organized exclusively for one of the purposes enumerated in N.J.S.A. 54:4–3.6 and that the property for which the exemption is claimed is "actually and exclusively used" for such purposes. The testimony did not prove the subject property was actually and exclusively used for one of the purposes enumerated in N.J.S.A. 54:4–3.6.

Local Property Tax—Cranes Held to be Real Property—City of Bayonne v. Port Jersey Corporation and Global Terminal and Container Service, Inc. (App. Div., 1977) (unreported). The Appellate Division reversed the Division

of Tax Appeals and held that 3 cranes weighing approximately 500 tons, set on wheels that run along a pair of rails 50 feet apart for a distance of 1,800 feet are fixtures and should be assessed as real property for the years 1972 and 1973. Their function is to lift large boxes filled with materials to be transported by container ships. The Court in following the case of **National Lead Company v. Borough of Sayreville**, 132 N.J. Super. 30 (App. Div., 1975) held that when goods and chattels are so affixed to real property as to become part thereof and are not to be severable or removable without material injury thereto, they become taxable as real property pursuant to N.J.S.A. 54:4-23. The Court stated that one who claims a chattel to be a fixture must demonstrate (1) that the chattels were actually annexed to the real estate, or something appurtenant thereto; (2) that they were applied to the use or purpose to which that part of the realty, with which they were connected, was appropriated, and (3) in annexing them, intended to make a permanent accession to the freehold. It was held that each case must be determined according to its particular facts and circumstances. In the case of **Fahmie v. Nyman**, 70 N.J. Super. 313 (App. Div., 1961) the Court stated that the applicability of the rule depends upon the presence of proof in the individual case which impels the conclusion that the chattels in question are permanently essential to the completeness of the structure or the use to which the structure is put. This established, mode of annexation fades in significance, adaptability inheres in the proofs, and the intention of permanent accession to the freehold is inferred. The Court stated that although on tracks, and obviously not bolted or secured except by gravity, it is obvious the cranes are there to stay. The accommodating buildings, electrical structures, special pilings, special tracks, all fixtures in themselves, would have little or no meaning without the integrated presence of the cranes. The cranes, in conjunction with these other units, constitute fixtures, in a stronger sense than if standing alone embedded in concrete. That the cranes are permanent cannot be doubted. Approximately \$815,000 was invested in supportive equipment to make the cranes functional. As was stated in the case of **Fahmie v. Nyman**, supra, the intention of permanent accession can be inferred from the circumstances. The nature of the entire facility, its use and the essential nature of the cranes to such use, command the conclusion of permanency. The judgment of the Division of Tax Appeals was reversed and the Court held the cranes in question are fixtures and should be assessed as real property.

Local Property Tax—Real Property Tax Exemption by Nonprofit Organization Organized for Charitable or Religious Purposes—Boys' Club of Clifton, Inc. v. Township of Jefferson, 72 N.J. 389 (1977). The Supreme Court of New Jersey reversed the Appellate Division and held that a 63.4 acre tract of land which was acquired by the appellant, the Boys' Club of Clifton, a nonprofit corporation, subsequent to the original acquisition of the land and building which was used as a boys camp was exempt from real property taxes for the years 1971 and 1972. The Court held that the buildings and land are entitled to exemptions from local real property taxes pursuant to N.J.S.A. 54:4-3.6: (1) where the buildings are owned by a religious or charitable association or corporation whose status satisfies the requirements of the statute, such as a corporation like the appellant, organized exclusively for the moral and mental improvement of children, whose buildings are used actually and exclusively for the beneficent purposes; (2) where the land on which the

buildings are located as well as adjacent and adjoining properties irrespective of the date of acquisition is necessary for the fair enjoyment of the buildings and is devoted exclusively to the same or similar purposes of the institution, and the land usage is reasonably necessary for the purposes and functions related to the utilization of the buildings, and does not exceed 5 acres per building; and (3) where the organization's operations are not conducted for profit or, if the land and buildings in question are operated profitably, the excess funds are applied to the institution's commendable objectives. The Court overruled the case relied upon by the Appellate Court, which was **Sisters of Charity v. Cory**, 73 N.J.L. 699 (E. & A., 1907) and which held that a tax exemption can only be granted for land on which a building is erected and not for subsequently purchased land. The Court held that the fortuitous circumstances which determine the date that properties are acquired should not determine tax status. The court also held that the amount of land which may be exempted which is limited to 5 acres per building is not, under the statute, restricted to the precise land on which the building is located, but permits 5 acres to be exempted for every building that is located on the entire property in question. In the present case there were 28 buildings on 33 acres of land and the subsequent acquired 63 acres of land and the entire land area is exempt since the appellant organization also meets all other criteria necessary for such status.

The Court also held that the Division of Tax Appeals was to consider a claim for exemption for the tax years 1973 and 1974 where the Boys Club relied upon two decisions which were overruled insofar as they are inconsistent with the decision in the present case. A dissenting opinion was filed.

Local Property Tax—Farmland Assessment—Bunker Hill Cranbury Company, Inc. v. Township of Jackson, 144 N.J. Super. 230 (App. Div., 1976). The Appellate Division affirmed the Division of Tax Appeals and held that the petitioner's lands qualified for the farmland assessment. However, the Appellate Division reversed the judgment of the Division of Tax Appeals insofar as it adjudged the value of the petitioner's farmland and the matter was remanded to the Division of Tax Appeals for findings of facts and for a determination of the value of petitioner's farmland as of 1971. The Court found there was credible evidence to support the trial court's findings that petitioner's land qualified for the farmland assessment and that the woodlands and reservoirs contiguous to the petitioner's cranbury bogs were reasonably required for the purpose of maintaining the land in agricultural use. However, the court held that the Division of Tax Appeals judge erred in adopting the lower assessment rate recommended by the Farmland Evaluation Advisory Committee for farmland in Ocean County, where the lands are located. This recommended rate only establishes ranges of suggested value for each of several classifications of farmlands in various areas of the State. The values are guidelines for the assessor whose ultimate responsibility remains to determine the assessed valuation of qualified farmland in accordance with the standards prescribed in the Farmland Assessment Act of 1964. The suggested values do not provide an accurate means of attributing a specific value to a specific piece of property. The Division of Tax Appeals judge's adoption of the lowest recommended value for farmlands in Ocean County, without more, in fixing the value of petitioner's farmlands, was totally arbitrary and resulted in the Appellate Division's reversal. Petition for certification denied by the New Jersey Supreme Court, 73 N.J. 59 (1977).

Local Property Tax—Municipality Denied Authority to Combine an Unmortgaged Lot with Two Mortgaged Lots—Township of Byram v. Walter Shay, Division of Tax Appeals, February 3, 1977. The Division of Tax Appeals upheld the Sussex County Board of Taxation and held that a municipality could not combine an unmortgaged lot with two adjacent mortgaged lots and send the tax bill on all three lots to the property owner's mortgagee. The court held that although the statute, N.J.S.A. 54:4-24, may not bar the assessor from combining several lots for assessment purposes, there is no authority in the statute or anywhere directing or allowing a municipality to send the property owner's tax bill to a party having no interest, legal or otherwise, in the property being taxed. It was also held that the case of **Loechner v. Campoli**, 49 N.J. 504 (1967), relied upon by the municipality, stands for the proposition that adjacent lots in common ownership, where either or both are nonconforming with respect to size and either or both are vacant, shall be considered as "merged" so as to comply with the local requirements. The main thrust of the **Loechner** case is directed to the prevention of the conveyance of substandard lands based merely upon existing lot lines. It was held that an unwarranted strain would be placed on the **Loechner** case to find that it authorizes, directly or indirectly, the municipal action undertaken in the present case.

Local Property Tax—Exempt Property—Christian Beacon Press, Inc. v. Borough of Collingswood, Division of Tax Appeals, May 5, 1977. The Division of Tax Appeals held that the two properties which are the subject of this appeal are actually and exclusively used for religious or charitable purposes; that they are owned by a corporation organized and conducted not for profit; and therefore are entitled to exemption from taxes for the year 1974. Petitioner stems from the Bible Presbyterian Church of Collingswood, New Jersey. One property is used to print **The Christian Beacon**, a newspaper which has no advertising and is strictly religious in objective. No commercial printing is due in this location, but the presses are used for such other collateral organizations as the Independent Board for Presbyterian Foreign Missions and International Christian Relief. The second property is an old school house and is used mainly as offices for the Bible Presbyterian Church and the other religious agencies which are affiliated with it. It is used as a place for the storage and packing of relief goods for International Christian Relief which are contributed and distributed where needed. Promotional literature for the church is mailed from here and it houses offices for the church and has meeting rooms for groups associated with the Church. The properties under appeal are only two of the numerous parcels of real estate owned by the petitioner, most of which are located in Cape May and include at least 10 hotels. These properties are operated by the petitioner during the summer season and offer food and lodging at a modest charge to people who will agree to attend the bible conferences which are held daily and on Sunday several times during the day. The court expressed no opinion on whether these properties satisfy the exemption statute. But they are part of this proceeding only as it throws light on petitioner's nonprofit status. Since the two properties involved in this appeal are used exclusively for religious or charitable purposes they are entitled to exemption from taxes for the year 1974.

Local Property Tax—Exempt Property—Cumberland County Cooperative Fair Association v. City of Millville (App. Div., 1976) (unreported). The Appellate Division reversed the Division of Tax Appeals and held that from the record property leased for the years 1969 and 1970 by the County Cooperative Association from the County of Cumberland was not subject to real property tax assessment for those years under N.J.S.A. 54:4–2.3 since the county owned property in question is used for a public purpose.

Local Property Tax—Farmland Assessment—David Dorsi and Lena Dorsi v. Township of Bridgewater, Division of Tax Appeals, November 4, 1976. The Division of Tax Appeals affirmed the Somerset County Board of Taxation in denying petitioner's application for a farmland assessment for the tax year 1974. Petitioner's land consisted of 6 acres of trees and 3 acres devoted to agricultural use. Petitioner did not sustain the burden of proof in attempting to have the 6 acre tree area qualified for farmland assessment. The settled rule is that there is a presumption that an assessment made by a proper authority is correct and the burden of proof is on the taxpayer to show otherwise. The taxpayer has not met this burden of proof as to the tree acreage. In order for the agricultural land to qualify for the farmland assessment the area of such land must not be less than 5 acres. Only 3 acres were actively devoted to agricultural use and, therefore, such land did not qualify for the farmland assessment.

Local Property Tax—Revaluation—Essex County Board of Taxation v. City of Newark, et al., 73 N.J. 69 (1977). The Supreme Court of New Jersey ordered the revaluation of the real property in the City of Newark which was originally ordered by the Essex County Board of Taxation in 1972. The Court reinstated the 1975 order of the Law Division of the Superior Court authorizing the County Board to contract with a revaluation firm for the work at the sole expense of the City of Newark and authorized the County Board to receive from the State Treasurer, to the extent necessary to finance the revaluation and related work, the City's share of replacement revenues to be distributed to municipalities pursuant to N.J.S.A. 54:11D–1, *et seq.* The Court disagreed with the Appellate Division which had held that the statutory prohibition of expenditure by municipalities of unappropriated funds stood in the way of this recourse. The Court held that this is not a case of a municipality undertaking an expenditure not undergirded by an appropriation but rather a municipality refusing to make an expenditure which the law renders mandatory. The consistency of the Court's action is evidenced by the statute which specifically authorizes municipalities to adopt an ordinance for a special emergency appropriation for the purpose of preparing and executing a complete program of revaluation. The statute even permits financing of such an appropriation by special emergency notes over a 5 year period. The Court also modified the judgment of the Law Division of the Superior Court and set aside the order for civil commitment of members of the Council who refused to carry out the revaluation program.

Local Property Tax—Roll-Back Assessment—Evans-Pitcairn Corporation v. Township of Moorestown (App. Div., 1977) (unreported). The Appellate Division upheld a roll-back assessment based upon the Township Assessor's independent determination of the true value of the petitioner's land for the 3 tax years involved, rather than relying upon the valuation placed on the

land in 1965, the year of the last reassessment of all properties within the Township, or upon the purchase price per acre paid by the petitioner in 1967. The Court held that the petitioner had the burden of proof not only as to true value, but also as to whether the Assessor's assessments were discriminatory in relation to the common level assessment imposed on other, similarly situated property within the Township. Petitioner had relied heavily upon a stipulation entered into by the parties in which it was specified that no general reassessment of Township land was conducted between 1965 and 1974, and that during the 9 year period the 1965 assessment was carried over from year to year without change for most properties. The Court held that the stipulation and the testimony of petitioner's witness failed to rebut the presumption of validity attached to the original assessment, by showing, at a minimum, that its property was assessed at a less favorable rate than other, similarly situated property, in the Township.

Local Property Tax—Valuation—First Real Estate Investment Trust v. Township of Wayne (App. Div., 1976) (unreported). The Appellate Division affirmed the Division of Tax Appeals in arriving at the valuation of appellant's garden apartment complex of 10 buildings containing 176 apartments for the tax years of 1970, 1971, 1972 and 1973. The market data approach was used. Sales data was gathered and analyzed against income. The gross income multiplier was determined in each case and what gross income multipliers tended to best indicate comparability. The overall capitalization rate was determined and analyzed in order to determine the net rate of return in the market place based on the sales studies made. Consideration was given to rising rents and efforts to stabilize the net income by increasing rents as leases expire. The Appellate Division held the findings of fact and reason therefore to be supported by substantial credible evidence on the whole record and affirmed the judgment of the Division of Tax Appeals.

Local Property Tax—Farmland Assessment—Lyman J. Fish, Jr. v. Borough of Florham Park, Division of Tax Appeals, July 7, 1977. The Division of Tax Appeals entered a judgment in favor of the petitioner for a farmland assessment, on the premises in question, for the tax year 1973. The premises qualified for farmland treatment in 1971 and 1972. But for the procedural agreements presented by the respondent, the same treatment would have been granted for 1973. The Court concluded that the procedural deficiencies should not preclude the taxpayer from obtaining a farmland assessment for 1973. For 1973, taxpayer's application for a farmland assessment, which was timely filed, was denied by letter from the assessor on November 1, 1972. No reasons for the denial were included in the letter. The Morris County Tax Board affirmed the denial of the farmland assessment on the petitioner's land. At the County Board's hearing the taxpayer produced evidence as to income and area requirements, while the municipality presented no testimony. The petitioner did not respond to the assessor's request in September and October, 1973, for information concerning income for the years 1970, 1971 and 1972 and other proofs supporting taxpayer's claim for a farmland exemption. However, its income information was attached to the petition of appeal to the Division of Tax Appeals, a copy of which was filed with the municipality some time prior to December 15, 1973. The Division of Tax Appeals distinguished the case of **Franklin Estates v. Township of Edison**, 142 N.J. Super. 179 (App. Div., 1976) in which the Appellate Division

refused to disturb the Division of Taxation's findings that the taxpayer failed to satisfy the farmland assessment criteria, even though the assessor's notice was sent some 2 months after the statutory deadline of November 1. In the present case, the satisfaction of the statutory requirements were not even questioned and in fact, were admitted. Although the Appellate Division, in the **Franklin** case, declined to accept the taxpayer's argument that a failure by the assessor to meet the deadline date entitled it to an automatic grant, it is clear that the Court intended that, at some point in time, the reasons for denial must be given to permit the taxpayer to concentrate his efforts on proving his entitlement. The Division of Tax Appeals concluded that in the case in issue, the time for the municipality to act had long since passed. For the municipality to now seek a dismissal of the taxpayer's claim on the basis of procedural defects which were brought about by the municipality's inaction, simply compounds the inequities of the situation. Although the taxpayer's failure to respond to the belated request for information could only have resulted in prejudice to himself, in view of the past performance of the municipality, the taxpayer took the only reasonable course presented to him by pursuing his appeal. The Division of Tax Appeals concluded that the procedural deficiencies should not preclude the taxpayer from obtaining a farmland assessment for 1973.

Local Property Tax—Farmland Assessment—Franklin Estates, Inc. v. Township of Edison, Supreme Court of New Jersey (unreported, 1977). The Supreme Court of New Jersey affirmed the judgment of the Appellate Division and determined that the Petitioner-Appellant, Franklin Estates, Inc. did not qualify under the Farmland Assessment Act for reduced property tax assessments for the years 1971 and 1972 for substantially the same reasons expressed in the opinion of the Appellate Division, 142 N.J. Super. 179 (App. Div., 1977). It was held that for land to qualify under the Farmland Assessment Act of 1964 at least 5 acres must be actively devoted to agricultural or horticultural use. The evidence supported the determination that less than 5 acres of the land in question was devoted to agricultural or horticultural use. Taxpayer's principal witness, a predecessor in title to the 65 acres of land in question, testified that he continued to use 6 acres for growing flowers, tomatoes, and corn and that half of his gross sales from produce for the years 1970 and 1971 was derived from the taxpayer's land and half from his own land. To be eligible for the farmland assessment at least 5 acres of the land in question must have been actively devoted to agricultural or horticultural use for the 2 years immediately preceding the tax year for which farmland valuation is requested.

Local Property Tax—Farmland Assessment—Woodland—Frederic R. Gamble and Blanche M. Gamble v. Township of Verona (App. Div., 1976) (unreported). The Appellate Division affirmed the Division of Tax Appeals and held that the land in question should be assessed for the tax years in question 1971, 1972 and 1973 under the Farmland Assessment Act as woodland.

The findings of the Division of Tax Appeals below were as follows: Seedlings were planted, and trees were inspected and cut all pursuant to a plan developed by the Department of Conservation and Economic Development. There was a sale of black walnut trees in 1973 for \$4,100. Although the

income from the land did not average \$500 per year during the 2 previous years, the requirements of the statute (N.J.S.A. 54:4-23.5) were met by clear evidence of anticipated yearly gross sales of at least \$500 within a reasonable period of time. It was held that the conforming statutory income of \$500 must not be an incidental by-product of some unrelated principal use of the land. In the case in issue, it was found that the principal use of the land was as a tree farm and sales of spruce trees and firewood was only incidental thereto. The sale of the black walnut trees was made pursuant to the plan of the tree farm operation. Each case must be decided on its own facts. Any landowner who owns woodland which may someday be sold for timber does not qualify for the special tax treatment.

The Appellate Division found from a review of the record that the Division of Tax Appeals findings and conclusions could reasonably have been reached on substantial credible evidence on the whole record, allowing for agency expertise and evaluation of the credibility of witnesses.

The Appellate Division, therefore, affirmed the judgment of the Division of Tax Appeals.

Local Property Tax—Farmland Assessment—Alexander Gottdiener, et. al. v. Township of Roxbury, Division of Tax Appeals, January 6, 1977. The Division of Tax Appeals upheld the Morris County Board of Taxation in denying the Petitioner's application for a farmland assessment for the years 1972 and 1973. The 1972 and 1973 applications were denied on the grounds that the land in question was not actively devoted to farming for the 2 years immediately preceding the tax years and did not produce \$500 gross income in 1971. The statute at N.J.S.A. 54:4-23.5 provides that "Land, 5 acres in area shall be deemed to be actively devoted to agricultural or horticultural use when the gross sales of agricultural or horticultural products produced thereon together with any payments received under a soil conservation program have averaged at least \$500 per year during the 2 year period immediately preceding the tax year in issue . . ." It was found from the testimony that the income to the land during the pertinent years was as follows: 1970 — \$100 from a tenant who grew corn on one of the fields and \$867.20 from a soil conversation program; 1971 — \$409.60 from a soil conservation program; and 1972 — \$661.50 from a soil conversation program. It was held that the income requirements for 1971 and 1972 did not satisfy the statutory requirements for a farmland assessment. Income from a soil conservation program alone is insufficient to satisfy the statutory requirements in view of the use of the word "together" which first makes it necessary to, at least, devote the land to an agricultural or horticultural use before considering soil conservation payments. It was also pointed out that standing above the 1971 payment of \$409.60 from the soil conservation program would be insufficient to satisfy the statutory requirements for the farmland assessment. It was also held that the income should not be averaged over both years preceding the tax year since the statute requires the income to be at least \$500 per year.

Local Property Tax—Change of Use from Exempt Purpose—City of Hackensack v. Church of the Nazarene, Division of Tax Appeals, July 8, 1976. The Division of Tax Appeals held that the Church of the Nazarene was

not entitled to an exemption from real property tax assessment for the year 1972 on real property it had purchased, but had not used for any religious or charitable purpose. The property was used merely to store personal property which it had purchased at the same time. It was held that under the statute in order to be exempt, the property must "actually and exclusively" be used in its charitable or religious work. It was also held that under N.J.S.A. 54:4-63.26, an exemption ceases where there is a change in use or ownership of property and the property becomes assessable for the whole of the ensuing tax year. Here the change of ownership occurred on December 20, 1971 which is between the assessing date and January 1 of the ensuing year. In such circumstances, the statute provides that the property shall be assessed and taxed as of the said January 1 for the whole of the tax year commencing on that date. It was therefore held that the property is subject to real property taxation for the whole of the years 1972 and 1973 which are the years in question.

Local Property Tax—Assessment of Private Golf Course—Borough of Haworth v. White Beeches Realty Corp. and White Beeches Golf and Country Club (App. Div., 1976) (unreported). The Appellate Division upheld the assessment of the appellant's private golf course. It was held that the determination of the Division of Tax Appeals is supported by substantial credible evidence on the whole record. The court held that the subject land, part of a private golf course, was property valued by the municipality in the actual condition in which the owner holds it.

Local Property Tax—Real Property Tax Exemption—City of Hoboken v. Trustees of Stevens Institute, Division of Tax Appeals, February 3, 1977. The Division of Tax Appeals upheld a tax exemption on a building owned by the Stevens Institute even though the use of the building for college purposes took approximately 2 years from its acquisition. The proofs showed the building in question was used as a residence for a professor, as well as for studios, office space, exhibition areas, preparation of storage areas, in connection with the professor's function at the college as an artist in residence and teaching professor, and one of his courses was taught in the building in question. The statute N.J.S.A. 54:4-3.6 provides that the building be actually used for college purposes to be exempt from taxation. It was held that although some time elapsed before the building was fully used for educational purposes, this would seem to be of no moment so long as the building was fit and intended for educational use and was actually put to such use.

Local Property Tax—Oil Tanks Held to be Real Property—Hudson Tank Storage Company v. Township of Weehawken (App. Div., 1976) (unreported). The Appellate Division reversed the Division of Tax Appeals and held that oil tanks owned by the plaintiff which were used for the storage and handling of vegetable oils should be considered as fixtures and, therefore, taxable as real property. The tanks which are quite large, are held in place by gravity and are connected to the entire metal pipeline system by flexible oil hoses. The court held that in view of the operation of the tanks as a functioning unit with the other structures on the premises, the attachment of the tanks to the realty, although slight, is sufficient to constitute them fixtures. The court followed the cases of *Fahmie v. Syman*, 70 N.J. Super. 313 (App. Div., 1961) and

National Lead Company v. Borough of Sayreville, 132 N.J. Super. 30 (App. Div., 1975). The court held that it was the intention of the plaintiff that the tanks in question were to be maintained in their location on a permanent basis. That intention may be deduced from the nature of the facility into which the tanks were put, the use to which the facility was put, and the essentiality of the installed tanks to such use. It was held that the removal of the tanks will result in material injury to the realty and that such removal will prevent the structure from being used for the purpose for which it was erected or for which it has been adapted. The court reversed the judgment of the Division of Tax Appeals and remanded the case back to them to determine the proper assessment.

Local Property Tax—Landlord and Tenant—Humble Oil and Refining Company v. Borough of Englewood Cliffs, 71 N.J. 401 (1976). The New Jersey Supreme Court affirmed the Appellate Division and held that where the net annual rental is the fair rental value before taxes, capitalizing the net income before taxes is not inconsistent with **New Brunswick v. New Jersey Division of Tax Appeals**, 39 N.J. 537 (1963). The matter involved the correctness of an assessment for taxes on a parcel of property leased to Humble Oil and Refining Company and used as a gasoline service station, the grant of certification was limited to the issue of the correctness of the Appellate Division's determination concerning the method of capitalizing net income, particularly with reference to its conformance with **New Brunswick v. New Jersey Division of Tax Appeals**.

The court held that implicit in the Appellate Division's decision is the finding that the net annual rental was the fair rental value before taxes. Under those circumstances, capitalizing the net income before taxes is not inconsistent with **New Brunswick v. New Jersey Division of Tax Appeals**.

Local Property Tax—Valuation—Condominium Units—Imperial House, Inc., Imperial House Condominium Association and Robert N. Koch, et als. v. City of Long Branch (App. Div., 1976) (unreported). The Appellate Division affirmed the Division of Tax Appeals and held that pursuant to N.J.S.A. 46:8B-19 the total assessment for all the individual condominium units contained in the petitioners' building was limited by the value of the entire property determined as though it were a conventional structure. N.J.S.A. 46:8B-19 provides in part "... The total of the assessments for tax purposes against the aggregate of all units constituting the condominium property shall not exceed the assessment which would otherwise have been made against such condominium property as a single parcel had it not been submitted to this Act."

The Appellate Division found from a study of the record that the findings and conclusions of the Division of Tax Appeals were supported by substantial credible evidence. The judgment of the Division of Tax Appeals was, therefore, affirmed.

Local Property Tax—Property Held by an Educational Institution Receiving Financial Support from the State was Held Not Exempt from Real Property Tax as an Instrumentality of the State of New Jersey—Institute of Technology v. City of Newark, Division of Tax Appeals, April 7, 1977. The

Division of Tax Appeals held that two parcels of property owned by the petitioner were not exempt from real property tax under N.J.S.A. 54:4-3.6 since the property had not been used for the 2 years in question. The property also was not exempt from taxation under N.J.S.A. 54:4-3.3 as public property owned by an instrumentality of the State of New Jersey. To be exempt under N.J.S.A. 54:4-3.6 the property must be actually and exclusively used for one of the purposes enumerated in the statute. Petitioner did not deny testimony of the assessor that the property in question was not used in the 2 years in question and, therefore, was not entitled to exempt status under the statute. It was also held that the property in question was not entitled to exemption under N.J.S.A. 54:4-3.3 as public property. Even though the petitioner received most of its financial support from the State of New Jersey, and the Governor appoints its Board of Trustees and the Board of Higher Education sets certain standards, the trustees act independently and are not dependent upon the State for its management and control. It was, therefore, held that the petitioner is not in fact an instrumentality of the State and is not entitled to exempt status under N.J.S.A. 54:4-3.3.

Local Property Tax—Exempt Property—City of Jersey City v. Jersey City Parking Authority (App. Div., 1976) (unreported). The Appellate Division reversed the Law Division of the Superior Court and held that property leased by the Parking Authority from private owners and used for parking project purposes is not subject to real property tax assessment by the City of Jersey City. It was held that the statute N.J.S.A. 40:11A-1, et seq. specifically provides for the exemption of property leased from a private owner by a parking authority if the property is used as a parking project. The statute makes the property leased by the Parking Authority public property so long as the lease endures and the property is used as part of a parking project. Under the terms of the statute, a parking project is a public use. Therefore, it was held that the statutory language creates the coalescence of public ownership and public use, which is necessary under our law to permit exemption from taxation.

Local Property Tax—Revaluation—Town of Kearny, County of Hudson v. Hudson County Board of Taxation (App. Div., 1976) (unreported). The Appellate Division affirmed an order for a revaluation of all taxable real property in the Town of Kearny for the tax year 1976. The Division of Tax Appeals in the hearing below found Kearny's ratio of assessed value to true value has been consistently declining since its last revaluation in 1968. The Division of Tax Appeals had further found that the Town of Kearny was not assessing property within its district uniformly nor according to the same standard of value. The basis of Kearny's assessment structure was a revaluation program conducted for the tax year 1968 and this base has not been kept current and the new and added assessments are obviously discriminatory and inequitable resulting in an absence of uniformity. The Division of Tax Appeals found that the County Tax Board produced sufficient facts to establish that a revaluation of the Town of Kearny was warranted. The Appellate Division held that the County Tax Board was within its statutory authority and on appeal to the Division of Tax Appeals the determination of the County Tax Board was entitled to a presumption of validity which stands until overcome by sufficient competent evidence to the contrary. It was held no such contrary showing had been made. The action of the County Tax

Board and the Division of Tax Appeals was held to be entirely reasonable and supported by substantial credible evidence on the whole record and was affirmed by the Appellate Division. Although the order for a revaluation was affirmed, the case was remanded to the Division of Tax Appeals for the setting of a new completion date for the revaluation. Petition for certification was denied by the New Jersey Supreme Court, 71 N.J. 516 (1976).

Local Property Tax—Tax Exempt Property—Richard E. Leavitt v. Holy Name Hospital, Township of Teaneck, Division of Tax Appeals, December 2, 1976. The Division of Tax Appeals upheld a tax exemption of 6 dwellings on the Hospital property. The dwellings were occupied by female persons some of whom were employed directly at the hospital and some of whom were employed elsewhere in activities of the religious order. It was held that the test of exemption from taxation of property of educational, religious, and charitable organizations not “conducted for profit” is that the institution appear, from all of the facts presented, to be operated for objects which are fundamentally charitable, philanthropic, and the right to the exemption depends on the circumstances in each case. The testimony indicated that the properties used to house the nuns of the Sister of St. Joseph of Peace were in fact used exclusively for the moral and mental improvement in men, women and children. The nuns living in these houses were active in the hospital work and were on 24 hour call for their services. The fact that some were employed elsewhere loses significance when the type of work is noted. Teachers in parochial schools, student nurses in mental retardation programs, director of nursing, teachers in a school for the blind, social workers, etc., all of these activities were performed without commercial compensation but as a donation of services to those in need. It was found that the Holy Name Hospital had successfully furnished the burden of proof that it was entitled to exemption from taxation under the provisions of N.J.S.A. 54:4–3.6.

Local Property Tax—Valuation—Leeds and Lippincott Company and Prudential Insurance Company v. City of Atlantic City (App. Div., 1976) (unreported). The Appellate Division, in upholding a reduction in the assessments for the Chalfonte-Haddon Hall hotel, found the record supported the use of the income approach. The court found that in the circumstances disclosed in the record, it is apparent that in this case the income approach was properly considered of preponderant influence. The court found no error in rejecting the use of comparable sales of the Dennis and Mayflower hotels. The trial judge had properly stressed such considerations as dissimilarity in size and location of the respective hotel properties as well as the financial aspects of the sale transactions. The court found the trial judge’s findings and conclusions supported by credible evidence on the whole record. The judgment of the Division of Tax Appeals under review was affirmed.

Local Property Tax—Farmland Assessment—Edwin and Harry Little and Estate of Anna Herman v. Township of Manalapan, Division of Tax Appeals, November 4, 1976. The Division of Tax Appeals affirmed the County Board of Taxation in denying to the petitioner a farmland assessment for the tax year 1975. The testimony indicated that 45 to 50 colonies of bees were maintained on the property through the winter of 1974-75. R.S. 54:4–23.5 requires that for land to be deemed actively devoted to agricultural use it must be established that the gross sales of agricultural products produced

thereon, together with any payments received under a soil conservation program, have averaged at least \$500 per year during the 2 year period immediately preceding the tax year in issue. This applies to the first 5 acres involved and for additional land above 5 acres there must be a yield of \$5 per year. Fees from the pollination service of bees do not result from the sale of agricultural products and cannot be used to qualify for the farmland assessment. The sale of honey by the bees would fall within the statute, but there is a failure of proving the necessary receipts for the years 1973 and 1974. Indefinite testimony and the lack of written records will not sustain the petitioner's burden of proof.

Local Property Tax—County Equalization Table—Township of Little Falls, et al. v. Passaic County Board of Taxation, et al. and City of Clifton, 139 N.J. Super. 170 (App. Div., 1976). The Appellate Division affirmed the Division of Tax Appeals and adopted the Preliminary Equalization Table for the tax year 1974 and declared null and void the final Equalization Table for the tax year 1974 which the County Board had subsequently adopted. The Preliminary Equalization Table applied the ratios computed by the Director of the Division of Taxation for purposes of school aid promulgated on October 1, 1975 to determine the true value of real property in all taxing districts for 1974 county equalization purposes. The Final Equalization Table used the so-called page 8 formula to determine the true value for 1974 county equalization purposes for the City of Clifton and 3 other districts which had revalued in 1972. The City of Clifton sought to have the Final Equalization Table adopted for the tax year 1974. The court held that a method of equalization is acceptable only if it is fair over the long run and substantially free from disparity of method as between taxing districts. It was held that the page 8 formula is appropriately applied in a district only in the year in which it revalues. To use the page 8 formula for a district in subsequent years when there has been no revaluation would result in an inequality of the county tax burden on the remaining tax districts that did not revalue in the same prior year. Such treatment would be discriminatory to the other districts. Petition for certification denied, 71 N.J. 345 (1976).

Local Property Tax—Farmland Assessment—Ida Marie Meixner v. Township of Bridgewater, Division of Tax Appeals, November 4, 1976. The Division of Tax Appeals reversed the County Board of Taxation and held that the untimely filing of the application did not disqualify the taxpayer from receiving a farmland assessment for the tax year 1974. Although under the statutory provision application for farmland assessment is to be filed by August 1 of the previous tax year, the deadline was extended to September 1, 1973 for the tax year 1974 and petitioner filed on September 17, 1973. A late notice of disallowance of a claim for farmland valuation does not result in an automatic grant of such status in the absence of evidence that the delay has prejudiced the taxpayer. It was, therefore, held that the municipality cannot claim, absent any prejudice, that a late farmland assessment application filing should result in a denial to the landowner on the one hand and on the other, claim complete absolution from all consequences in the event that the assessor does not properly and timely act disallowing the application. The township was not prejudiced by the late filing of the application. It was found that the untimely filing of the application did not disqualify the taxpayer from receiving a farmland assessment.

Local Property Tax—Exempts Property Actually and Exclusively Used for Hospital Purposes—Monmouth Medical Center v. City of Long Branch, Supreme Court of New Jersey (1977). The Supreme Court of New Jersey affirmed the judgment of the Appellate Division exempting the property of Monmouth Medical Center for the reasons set forth in their opinion. The Appellate Division had held that under the statute N.J.S.A. 54:4–3.6 the test whether property is “actually and exclusively used” for hospital purposes is whether the property is “reasonably necessary” for such purposes. The Supreme Court of New Jersey further stated that the nature, purpose and objects of the Health Care Facilities Financing Authority Act are so different from those of the general tax exemption act in relation to hospitals that they cannot be considered in *pari materia*, and the former statute affords no light on the proper construction of the latter.

Local Property Tax—Roll-Back Taxes—New Jersey Turnpike Authority v. Township of Washington and Township of Manalapan, Supreme Court of New Jersey (unreported, 1977). The Supreme Court of New Jersey affirmed the judgment of the Appellate Division in holding that land acquired by the New Jersey Turnpike Authority was subject to roll-back taxes under the Farmland Assessment Act. The Appellate Division held that property whose use was changed from farmland to other use because of acquisition by the New Jersey Turnpike Authority was subject to roll-back assessments under the statute for the year of change of use and the 2 tax years immediately preceding. It was determined that the statutory exemption from taxation accorded property of the New Jersey Turnpike Authority did not nullify the effect of the Farmland Assessment Act in respect of such property.

Local Property Tax—Roll-Back Assessments—State of New Jersey, by the Commissioner of Transportation v. Township of Washington, 73 N.J. 182 (1977). The Supreme Court of New Jersey affirmed the judgment of the Division of Tax Appeals in imposing roll-back assessments under the Farmland Assessment Act of 1964 on lands acquired by the State Department of Transportation for highway purposes. The Court followed the reasoning of the Appellate Division in the case of **New Jersey Turnpike Authority v. Township of Washington and Township of Manalapan**, 137 N.J. Super. 543 (App. Div., 1975). The Appellate Division in that case held that property whose use was changed from farmland to other use because of acquisition by the New Jersey Turnpike Authority was subject to roll-back assessments under the statute for the year of change of use and the 2 tax years immediately preceding. The Appellate Division also had determined that the statutory exemption from taxation accorded property of the New Jersey Turnpike Authority did not nullify the effect of the Farmland Assessment Act in respect of such property. The Supreme Court of New Jersey, in the case in issue, stated that there is no material difference in the fact that here the acquiring agency is a State department rather than the Turnpike Authority. The Court noted that the real property taxes are a lien upon the property assessed, but the Court did not determine the liability for the taxes as between the State and prior owners. The Court stated that when real property is acquired by the State, a State agency, or a State-created authority, the property becomes tax exempt on January 1 of the calendar year next after the date of acquisition.

Local Property Tax—Discriminatory Real Property Assessment—Piscataway Associates, Inc., et al. v. Township of Piscataway, Supreme Court of New Jersey (unreported, 1977). The Supreme Court of New Jersey reversed the Appellate Division and reinstated the judgment of the Division of Tax Appeals. The Court held that the Petitioners-Appellants had proved their claim of discrimination in the 1973 tax assessment on a garden apartment complex owned by them which is located in the Township of Piscataway. A revaluation of all property within the Township of Piscataway was made for the tax year 1965 and these assessments continued through the tax year 1972. In seeking to achieve uniformity and to arrive at full true value for the year 1973, each assessment was multiplied by 3, since the Director of Taxation's average sales ratio on October 1, 1972 was about 33 percent. The assessment on Appellants' garden apartment complex constructed between 1966 and 1970 was raised in 1973 from \$4,808,400 to \$15,031,200. The Division of Tax Appeals found its true value for 1973 was \$13,065,243. The Appellant Division concurred, holding that sufficient evidence existed in the record of justify that result. There was, therefore, an adjudication that the petitioner's property was assessed at 100 percent of true value for 1973. The Director's average sales ratios for 1973, on the basis of 242 sales was 76.44 percent, that is the assessments were approximately equal to three-fourths of the sales prices. This demonstrated that the assessed values on a substantial number of properties sold in the Township of Piscataway were on the average approximately 25 percent less than true value. The Court pointed out that the method used by the assessor to arrive at full true value did not achieve uniformity. It assumed that the percentage increase in value of each property remained the same. However, property values in a municipality as large as Piscataway do not increase at the same ratio in all neighborhoods. A great number of economic, social and government influences will affect the properties in a taxing district in varying degree. To keep assessments equitable, an assessor must keep in constant touch with changing conditions. The Director's sales ratios in the years 1971 and 1972 showed that the bulk of sales varied over a 20 percent spread in the relationship of assessment to value. When the municipality multiplied each assessment by 3 it aggravated the disparity. The Court held that where a taxpayer's realty is assessed at true value and such assessment is substantially higher than the common level generally applied to other properties, or in the absence of a common level, is substantially higher than the average ratio of the Director of the Division of Taxation then the taxpayer ordinarily will have discrimination and is entitled to relief. The principle enunciated **In re Appeal of Kents**, 34 N.J. 21 (1961) is that "relief should be granted upon a showing which satisfactorily reveals unequal treatment in violation of State law" The Court held that when the taxpayer has shown that there is being imposed upon him an undue burden because it is so disparate when compared with others generally, he is entitled to relief. The Court reinstated the judgment of the Division of Tax Appeals which found that discrimination had been proven and reversed the judgment of the Appellate Division, which had disagreed.

A dissenting opinion was filed.

Local Property Tax—Discriminatory Real Property Assessment—Fox Enterprises, Inc. v. Township of Piscataway, Supreme Court of New Jersey (unreported, 1977). The Supreme Court of New Jersey reversed the Appellate

Division and reinstated the judgment of the Division of Tax Appeals. The Court held that the Petitioner-Appellant had proved their claim of discrimination in their 1973 tax assessment. The decision of the Court was based on the same reasons stated in the companion opinion of **Piscataway Associates, Inc. v. Township of Piscataway**.

Local Property Tax—Tax Exemption under Green Acres Act—The Township of Princeton v. David J. Bardin, Commissioner of the Department of Environmental Protection of the State of New Jersey and The Institute for Advanced Study, et al., 147 N.J. Super. 557 (App. Div., 1977). The Appellate Division upheld the constitutionality of the Green Acres Act's provisions granting the State Environmental Commissioner authority to provide real property tax exemptions to certain organizations. The Act requires an eligible applicant to qualify under Section 501(c)(3) of the Internal Revenue Code, to be authorized to carry out the purposes on account of which the exemption is claimed, namely conservation and recreation purposes, and to actively and exclusively devote its land to such purposes for the public's benefit. The court held that the regulation N.J.A.C. 7:35-1.3 exceeds the scope of the Act to the extent that it automatically grants the exemption to those land-owning, nonprofit organizations which enjoy Section 501(c)(3) status without inquiring into the purposes in which the nonprofit organization is authorized by its charter to engage, and the use to which the land is actually put. The Court rejected the Township's contentions of the unconstitutionality of the Act. These contentions included the claim that the Act constitutes a special law granting a tax exemption in violation of the New Jersey Constitution. The Court also rejected the Township's constitutional assault on the roll-back provisions, and the reference to Section 501(c)(3) of the Internal Revenue Code without inserting the incorporated language into the legislation.

Local Property Tax—Generating Station Structures Exempt from Tax—Public Service Electric and Gas Company v. City of Newark, Division of Tax Appeals, July 8, 1976. The Division of Tax Appeals held that generating station structures that house the generating station equipment were exempt from real property tax assessment by the municipality under the Gross Receipts Tax Act, N.J.S.A. 54:30A-49, et seq., which is imposed upon public utilities. The court followed the case of **Public Service v. Township of Woodbridge**, Division of Tax Appeals, February 2, 1976, and held that the structures constituted an integral part of the tax exempt equipment, and once the equipment is removed will serve no further function. Such structures will then be either abandoned or demolished. The existence of the structures is justified only as a necessary and integral part of the power production at the generating installation.

Local Property Tax—Buildings Used to House Utility Equipment Subject to Real Property Taxes—Public Service Electric and Gas Company v. Township of Woodbridge, Supreme Court of New Jersey (unreported, 1977). The Supreme Court of New Jersey reversed the Appellate Division and held that buildings used to house equipment that generate electricity and produce gas were subject to local real property taxes and not to the tax levied on the gross receipts of certain enumerated types of public utilities which is collected by the State pursuant to N.J.S.A. 54:30A-49 for the apportionment of the

net proceeds thereof among the municipalities wherein or in whose streets "scheduled property" of the utility is situated. The legal issue revolves about the meaning of the term "real estate" which, as defined by the Act at N.J.S.A. 54:30A-50, is taxable locally in the same manner as similar property of others. The Court held that in the area of the construction of statutes, particularly those having to do with taxation or exemption therefrom, the sole guidepost is legislative intent and not the wisdom or policy of a taxing statute. It was held that the words in a tax statute used by the Legislature should be given their generally accepted meaning unless another or different meaning is expressly indicated. Applying this to the word building, the Court found it to include structures of the kind here involved. There is nothing in the language, purpose or history of the statute to indicate that the Legislature sought to differentiate between buildings directly involved in the generation of light and power and buildings indirectly or not at all so involved. The statutory definition of real estate expressly excludes from lands and building all machinery, apparatus and equipment despite their attachments to a building. The fact that the statute is at pains to show intent to exempt apparatus and equipment despite attachment to a building while not showing comparable intent also to exempt the building to which the equipment or apparatus is attached would seem clear evidence that buildings were contemplated for local assessment regardless of the extent of integration thereof with equipment by attachment, affixation or functional use. The Court observed that similar structures in many communities long have been considered subject to local real property taxes. It, therefore, pointed to the wisdom of leaving changes in the previous generally accepted construction of the Act to the Legislature. The Court reversed the judgment of the Appellate Division with respect to local taxability of the buildings herein, but affirmed the determinations of the Appellate Division as to valuation of the buildings, specifically in relation to the appropriate rate of depreciation.

Local Property Tax—Revaluation—John T. Reardon and Patricia A. Reardon, et al. v. City of Elizabeth, et al. (Law Div., 1977). In an action in lieu of prerogative writ instituted by the plaintiffs in the Law Division of the Superior Court, the Court was requested to compel performance by the defendant, Elizabeth City Council, to review and accept or reject the final revaluation of real property in the City of Elizabeth by Associated Surveys Company and to declare as *ultra vires* the contract entered into between the City of Elizabeth and Associated Surveys Company which provided that the City Assessor should have final authority to accept or reject the revaluation. The Court held the following:

1. That the tax assessor is the agent of the Legislature for the purpose of valuing property within a municipality; that valuation is in the nature of a judicial act, and the duties of a tax assessor are quasi judicial. In the exercise of these duties, he is subject to the control and supervision of the County Boards of Taxation and the Director of the Division of Taxation of the State.
2. That the Court is without authority to compel the City Council to accept or reject the final figures of the revaluation and that the contract under consideration is legal and valid and not *ultra vires*. The Court stated that the method of revaluation should be the decision of

the municipality provided it is consistent with the law and the tax assessor should render all aid and assistance in the completion of the ordered revaluation. The power to tax reposes in the State; municipalities have no inherent power to tax and can do so only pursuant to delegation of the state powers. The Legislature has enacted a fixed and definite procedure for the preparation and revision of tax assessments by the assessor and the County Tax Board. It has clothed the municipal assessor with complete independence in making assessments which renders the assessments immune to inquiry from municipal authority into the soundness of their methods. A municipality lacks the power to control the preparation of a revalued tax list by its assessor or to prevent submission of the list to the County Board of Taxation pursuant to N.J.S.A. 54:4-35. Having contracted for the performance of a revaluation for the assessor's use and having designated the assessor as the responsible official to act on its behalf, the City has acted according to the law which permits no other course. The statutes governing the submission of the tax list and its review and approval and the striking of tax rates by the County Board contain no provision for the concurrence of the municipal body in the process. There is no statutory provision requiring separate approval of a revalued tax assessment list by the governing body.

3. That results of the revaluation may be appealed by the taxpayer plaintiffs as individuals and on behalf of all persons similarly situated and may also be appealed by the municipality to the County Board of Taxation and then to the State Division of Tax Appeals. Failure to appeal the 1975 revaluation figures or the assessments based thereon does not preclude any of the above from filing appeals as a result of subsequent assessments.
4. That it would be more consistent with our system of representative government if the governing body of a municipality were given the final authority to accept or reject the final figures of a revaluation, by ordinance, with the concurrence of the local assessor. However, it would be necessary that legislation be enacted for this purpose, conferring this requirement upon a municipality.

Local Property Tax—Prepayment of Taxes—River Towing, Inc. v. City of Hoboken (App. Div., 1977) (unreported). The Appellate Division affirmed the judgment of the Division of Tax Appeals dismissing the appeal of River Towing, Inc. from tax assessments for the years 1973 through 1975. The Division of Tax Appeals dismissed the appeals after appellant failed to pay 75 percent of its taxes pursuant to an order issued by the Division of Tax Appeals as required by N.J.S.A. 54:2-41.5* and N.J.S.A. 54:2-41.6*.

*NOTE: These statutes were subsequently repealed by P. L. 1975, C. 361, Section 3. N.J.S.A. 54:3-27 effective for the 1977 tax year now requires taxpayer who shall file an appeal from an assessment to pay the collector of the tax district in the manner prescribed by N.J.S.A. 54:4-66 no less than 90 percent of the taxes assessed against him.

The order of the Division of Tax Appeals compelling appellant to pay 75 percent of the taxes or alternatively face a dismissal of the appeal was made upon motion of City of Hoboken pursuant to the provisions of N.J.S.A. 54:2-41.5. The Appellate Court upheld the grant of authority and power to dismiss an appeal if the required tax payment is not made under the statute. The Court stated that it could not perceive any constitutional infirmity or impropriety in the provisions of N.J.S.A. 54:2-41.5 and N.J.S.A. 54:2-41.6. Due process is not offended by a requirement of prepayment of taxes.

Local Property Tax—Application of the “Freeze Act”—George Rothman and James D’Agostino v. Borough of River Edge, 149 N.J. Super. 435 (App. Div., 1977). Taxpayers brought action to recover overpayments in real estate taxes and borough filed counterclaim for purported underpayments. The Appellate Division held that: (1) in applying the “Freeze Act” the final judgment of the Division of Tax Appeals fixing the sum of \$800,000 for the tax year 1971 became conclusive and binding upon the municipal assessor and taxing district for the assessment year and for 2 succeeding assessment years; (2) circumstance that the borough did not file appeals to the county board from assessment for 1972 and 1973 did not bar application of the “Freeze Act” to preclude the final judgment from becoming conclusive and binding; (3) taxpayers having agreed that the true value of the premises for the tax years 1970 and 1971 was \$800,000, and the county board having fixed the true value of the premises for the tax year 1974 at \$800,000, they could not be heard to urge that the true value of the premises was anything less than \$800,000 for any of the years intervening between 1971 and 1974 and (4) the borough was entitled, if not under an obligation, to adjust real estate taxes on the premises for the tax years 1972 and 1973 based on an assessed valuation of \$800,000 and was further entitled to set off against amount due and owing to taxpayers for their tax overpayments for tax years 1970 and 1971 amount due and owing the borough on account of underpayments for the years 1972 and 1973.

Local Property Tax—Student Apartment Building Exempt from Real Property Tax—Rutgers, The State University v. Township of Piscataway, Division of Tax Appeals, April 7, 1977. The Division of Tax Appeals held that graduate student apartment buildings on property owned by the petitioner, a nonprofit educational corporation, is exempt from real property taxation under N.J.S.A. 54:4-3.6. The apartments were occupied by the students and their wives and children. It was held that to attempt to distinguish these apartment houses from the clearly exempted dormitories of the University on the grounds that some of the occupants are not students is unreasonable. The courts of this State have interpreted the various buildings of a college necessary to its operation as being actually used for college purposes. The Court found it is a reasonable part of the program in order to improve the quality of graduate students to provide them with this type of housing and that the functions that they serve in acting as teaching or research assistants are an asset to the University. It was pointed out that the education exemption is preferred above others in that it has constitutional protection (Article VII, Section 1, Paragraph 2) and also in that the property must be actually but not exclusively used for the educational purpose.

Local Property Tax—Farmland Assessment—Roll-Back Taxes—Livsha Shapiro v. Township of East Windsor and Livsha Shapiro v. Borough of Hightstown, Division of Tax Appeals, November 4, 1976. Petitioner claimed a farmland assessment on the land in each case in both municipalities. Since the land in both municipalities is contiguous and owned by the same owner the cases were tried together. The appeal in the **East Windsor** case involved a roll-back assessment levied for the tax years 1971 and 1973 resulting from a declaration filed by the New Jersey Department of Transportation for the taking of the parcel. The Division of Tax Appeals reversed and vacated the omitted roll-back taxes assessed against the petitioner. The filing of a declaration of taking does give the authority immediate possession of the land in question. However, the roll-back taxes are assessed in the year of change in use, rather than possession or even title. Since East Windsor has failed to produce evidence to prove a change in use occurred, the petitioner may not lose the farmland assessment granted to him. Since there is only a declaration of taking he is still the legal owner and is an interested party and is entitled to maintain this appeal as far as his liability for the tax payment is concerned. This is so even though the State of New Jersey against whom the omitted roll-back taxes were assessed did not appeal. As to the remaining appeals in East Windsor petitioner failed to adduce sufficient evidence to establish his entitlement to the Farmland Assessment Act and all remaining appeals in East Windsor were dismissed. As to the acreage in the Hightstown tracts, the mere fact that a tract of land located in one municipality is physically contiguous to a tract located in another municipality which is properly classified as farmland under the Farmland Act, does not bring the adjoining first tract automatically under the Farmland Act. It must be proved that the remaining acreage is part of, appurtenant to and of marginal value to, or is reasonably required for the purpose of maintaining, the land actually devoted to farm use. It was held that there was insufficient testimony to indicate the tracts in the Borough of Hightstown were of marginal value to or reasonably required for the purpose of maintaining the East Windsor tract and since no testimony was submitted to establish the farmland qualifications for the 2 prior years involved for all the tax appeals in question, the petitioner has failed to meet his burden of proof against the Borough of Hightstown and the appeals were dismissed.

Local Property Tax—Mobile Home Treated as Real Property—Solitude Village, Inc. v. Hunterdon Board of Taxation; Borough of High Bridge v. Hunterdon Board of Taxation; Frederick Koester, et ux v. Hunterdon Board of Taxation, Division of Tax Appeals, September 23, 1976. The Division of Tax Appeals affirmed the Hunterdon Board of Taxation and held that mobile homes which have been designed, planned and installed basically the same as a modular home would be installed, were so integrated with the land as to be considered as real estate and taxable as such within the meaning of the New Jersey real estate tax statutes. The land upon which the units were situated was not owned by the homeowners, and the owners entered into financed transactions under the U.C.C. control. It was held that the rights of a municipal government to levy taxes cannot be controlled by agreements entered into between landlords, tenants and lienholders. Real estate, for purposes of taxation, includes all buildings and other structures erected on or affixed to the land, without regard to an agreement between a landlord and his tenant that they shall be the property of the tenant and may be removed by him at the termination of the lease.

Local Property Tax—Roll-Back Taxes—County of Somerset v. Township of Branchburg, County of Somerset v. Township of Montgomery, County of Somerset v. Township of Hillsborough, Division of Tax Appeals, December 2, 1976. The Division of Tax Appeals upheld an assessment of roll-back taxes of land in the 3 municipalities which were acquired by the County of Somerset and devoted to open public park lands. Prior to the acquisition by the County of Somerset, the land in each municipality had qualified for the farmland assessment. The Court followed the case of **New Jersey Turnpike Authority v. Township of Washington, et al.**, 137 N.J. Super. 543 (App. Div., 1975). It was held that when land which has been taxed under the Farmland Assessment Act in previous years is applied to a use other than agricultural or horticultural, it becomes subject to roll-back taxes. The use of land committed to open public park lands is not included within the uses defined under the Farmland Assessment Act as agricultural or horticultural. When the use of the land was changed to a use other than agricultural or horticultural the lands became subject to roll-back taxes. The fact that the land will have an exemption from taxes in future years will not prevent the assessment of the roll-back taxes. In the Farmland Assessment Act a tax benefit has been accorded to those using land for agricultural or horticultural purposes, but the law requires some repayment when the use of the land is changed, irrespective of the new use or the status of the person owning the land at the time of the change in use.

Local Property Tax—Real Property Tax Exemption—Borough of Tenafly v. The Society of African Missions, Inc., Division of Tax Appeals, February 3, 1977. The Division of Tax Appeals reversed the Bergen County Board of Taxation and denied a property tax exemption on a wooded lot adjacent to the building which is a national headquarters building of the Society of African Missions, Inc. The Division of Tax Appeals held that each case for a tax exemption under N.J.S.A. 54:4–3.6 must be viewed individually and the party claiming the exemption must bear the ultimate burden of proving both that it was organized exclusively for one of the purposes enumerated in the statute and that the property for which the exemption is claimed is “actually and exclusively used” for such purposes. The test to be employed in determining whether property is “actually and exclusively used” in the work of an association or corporation organized exclusively for the purposes enumerated in N.J.S.A. 54:4–3.6 is whether the property is “reasonably necessary” for such purposes. The testimony was not clear as to the specific use to which the wooded land was devoted. The secretary of the Mission in his testimony stated that the property was accessible from the street, that it was used exclusively by the Mission, that it was never used for any other purpose, and that it was being used for the fair enjoyment of the church and parish house located on the adjacent land. The Division of Tax Appeals held that after a review of the facts and law in this case the “Mission” was not entitled to a tax exemption on the property involved herein. The testimony was lacking as to both quality and quantity to establish that the use of the land was “actual and exclusive” in the work of the Mission. It was also held that the test of “reasonable necessity” was not satisfied.

Local Property Tax—Lessee Held Exempt from Assessment on Improvements Erected by the U.S. Government on the Lessee's Land—United States of America and FMC Corporation v. Township of Plainsboro (App. Div.,

1977) (unreported). The Appellate Division reversed the Division of Tax Appeals and held that the petitioner-appellant FMC was not subject to a real property assessment for the year 1972 on an improvement erected on FMC's land by the United States Government. The improvements which consisted of a pilot plant, were paid for and owned by the United States Government and were used by FMC under contract with the Federal Government for a public purpose exclusively. The purpose of the project was to obtain FMC's services in performing research for improved means of utilizing coal, the results of which were to be made available to the public at large. FMC rented its land to the United States Government for \$1.00 and the Government erected the pilot plant in which FMC was to do its research work. The lease provides that all buildings were to remain the property of the Government and may be removed by the Government upon termination of the lease for the land. The court held that FMC did not have a taxable interest in the property and the real property tax in question violated the immunity enjoyed by the Federal Government against discrimination by state and municipal taxation.

Local Property Tax—Common Level of Assessment—Vornado Inc. v. Township of Woodbridge, 144 N.J. Super. 463, (App. Div., 1976). The Appellate Division reversed the Division of Tax Appeals and held that a common level of assessment existed in Woodbridge Township in the tax years 1973 and 1974 and that the Division of Tax Appeals erred in reducing the taxes on the Vornado property by applying the Director's ratio to grant discrimination relief. A revaluation of the assessed properties in the township was made by an independent appraisal firm and put into effect for the tax year 1970 as of October 1, 1969. Assessments were at 50 percent of true value, the county ratio at the time. For 1973 the County Board of Taxation ordered assessments to be at 100 percent of true value. In order to comply, the local assessor incremented all appraised values from the year 1969 by 25 percent and applied that factor to the 100 percent value of all real estate in the municipality. It was held that the Township was attempting to maintain a common level of assessment. It was also held that a taxpayer who seeks a reduction of an assessment below true value must prove that his share of the total tax burden substantially exceeds the share allocated to others generally. The law requires separate assessment of each parcel annually at its true value of the assessing date. While practicalities preclude most assessors from reviewing every assessment line item every year, there should nevertheless be alertness to changed valuation factors peculiarly affecting individual properties in years between revaluation and requiring prompt revision of such assessments in fairness to the particular taxpayer or to the taxing district.

Local Property Tax—Farmland Assessment—Woodlands—Township of Wayne v. Urban Farms, Inc., Division of Tax Appeals, November 4, 1976. The Division of Tax Appeals held that land which is devoted to a full woodland operation was entitled to the farmland assessment for the tax years 1972, 1973 and 1974. There were 927 acres of land involved and the sales of timber and related products through the years exceeded \$500.00 per year and further exceeded an additional \$0.50 (cents) per acre for each acre above 5 acres. Appropriate applications for exemption were filed for the tax years involved in this appeal. There was no actual farming operation other than the timber operation on the property for any of the years under appeal. It was held that in order to qualify for the farmland exemption the timber operation

does not have to be appurtenant to a productive farm. The statute provides that land in agricultural use is itself entitled to the exemption, providing all other factors are present. Agricultural use specifically includes woodlands. Woodlands which are not a part of a farm raising other crops are not excluded from the exemption. It was also found that lands are within the cropland harvested class and that the soil types must be examined before value can be assessed. Since the court was not able from the exhibits or the testimony to relate the soil types to the lots as they are designated by the township, it was found the total acreage to be cropland harvested with the same value as that in the **Borough of North Haledon v. Urban Farms, Inc.** decided by the Appellate Division, November 19, 1975 (unreported), for a type soil which was \$720.00 per acre for all the years in question for the entire tract.

Local Property Tax—Methods of Valuation and Amending Petition of Appeal—Wildlife Preserve, Inc. v. Township of Parsippany-Troy Hills (App. Div., 1976) (unreported). The Appellate Division affirmed the Division of Tax Appeals in reducing the assessment on the taxpayer's property for the tax years 1972 and 1973. The Appellate Division reversed the Division of Tax Appeals in reducing the assessment on the taxpayer's property for the tax year 1971. For the year 1971 the matter was remanded to the Division of Tax Appeals for the entry of an amended judgment reducing the assessments only on those parcels of land as to which an appeal was taken to the County Board and which were included in the original petition of appeal to the Division of Tax Appeals.

For purposes of affirming the lower court, the Appellate Division held that the trial judge did not err in only using the method of ascertaining the value of the land by using the cost of developing the property so that one-family homes could be built in conformity with the zoning requirements and to deduct from that figure the market value of the lots as thus developed. The court held that the trial judge did not err in not giving consideration to other methods of evaluation where he used his prior experience and knowledge that the use of the cost of development was the best method in arriving at the fair market value of the land. The trial judge was applying to the facts his informed judgment gathered from specialized experience in the resolution of the many complex facts involved. This is the type of experience the Legislature intended to be applied to a resolution of the unique problems encountered in the valuation of properties when it committed this task to the Division of Tax Appeals. In using his experience in other similar cases, the trial judge did not deprive the Township of a fair and impartial hearing.

The Appellate Division in reversing the reduction of the taxpayer's property assessment for the tax year 1971 based its decision on the fact that the original appeal filed by the taxpayer with the County Board of Tax Appeals for 1971 did not include the entire holding of the taxpayer's land. Omitted from the 1971 petition of appeal were some parcels. However, in reducing the property assessment for 1971 the Division of Tax Appeals included the entire holdings of the taxpayer. The Appellate Division held that while the rules and regulations of the Division of Tax Appeals do permit amendments to a petition of appeal, they specifically exclude amendments which add any subject matter not included in the original appeal. The case was remanded back to the Division of Tax Appeals to eliminate for the year 1971 any

reduction in the property assessment on the parcels omitted from the original petition of appeal. The reduction in the property assessments for the years 1972 and 1973 was affirmed by the Appellate Division. Petition for certification to the New Jersey Supreme Court was denied 72 N.J. 469 (1977).

Local Property Tax—Property Used by a Nonprofit Corporation as a Rehabilitative Residential Facility for Persons with Mental Health Problems Exempt from Tax—World for Christ Crusade, Inc. v. Township of West Milford (App. Div., 1977) (unreported). The Appellate Division affirmed the Division of Tax Appeals and held that property known as the Bethel Ranch owned by the World for Christ Crusade, Inc., a nonprofit corporation, and used as a rehabilitative residential facility for persons with mental health problems is exempt from taxation under N.J.S.A. 54:4–3.6. The ranch is used as a half-way house for patients released by public and private psychiatric hospitals who require a supportive and supervised environment before being able to return to their communities as independently functioning members of society. The entire ranch, both buildings and land, is utilized as an integrated whole exclusively for the conduct of the rehabilitative program thereon conducted. The petitioner, a nonprofit corporation, financed the operation of the ranch by public contribution and by contributions from the residents. The court held that the property in question met all the criteria for tax-exempt status under N.J.S.A. 54:4–3.6. Petitioner is a qualified nonprofit corporation, the program conducted by it on the property is nonprofit, the buildings are used exclusively for a qualifying charitable purpose, and the land is devoted exclusively to the same charitable purpose and is reasonably necessary for its implementation and operation. The court also pointed out that the exemption granted pursuant to N.J.S.A. 54:4–3.6 was construed by the Supreme Court of New Jersey in the case of **Boy's Club of Clifton, Inc. v. Township of Jefferson**, 72 N.J. 389 (1977). Under that decision, it is no longer necessary for the property owner, in order to qualify for tax exempt charitable status, to prove that the land, limited to 5 acres per building, is reasonably necessary to the fair enjoyment of the particular building it adjoins or surrounds. Rather it need now only prove that the total land for which the exemption is claimed, limited in quantum to the total number of buildings multiplied by 5, is exclusively used and reasonably necessary for the same or similar charitable purposes, programs and functions for which the buildings themselves are utilized.

NEW JERSEY GROSS INCOME TAX

New Jersey Gross Income Tax—Constitutionality Upheld—John D. Morrison v. State of New Jersey, Honorable Brendan T. Byrne, Governor State of New Jersey, New Jersey State Senate, New Jersey State Assembly and Township of Wyckoff (Law Div., 1977) (unreported). The Law Division, Bergen County, of the Superior Court dismissed the complaint of the plaintiff which was filed to determine the constitutionality of the New Jersey Gross Income Tax Act. The Court held that the power of taxation is exclusively a legislative function. Since the New Jersey Constitution is not a grant of specific enumerated powers but is rather a limitation of the sovereign powers inherent in the people, the Legislature is invested with all power not expressly forbidden. It was held that there is no constitutional provision which expressly prohibits imposition of an income tax, and therefore, such legislation

must be afforded **prima facie** validity. The Court stated that the judiciary is precluded from intruding and substituting its judgment as to the motivation and wisdom of legislative pronouncements. Although better methods might be employed in attaining a certain result, this decision is purely within the ambit of legislative discretion. Once the Legislature has acted, absent a clear constitutional violation, Courts have no power to overturn a statute on grounds that it is unwise, unpolitical or unjust. Plaintiff sought to question senators and assemblymen in an attempt to determine the basis for each affirmative income tax vote. The Court held that unless fraud, conflict of interest or statutory interpretation is in issue, the motive behind a vote is not relevant. The Court stated that the wisdom of the course chosen by the Legislature, as distinguished from its legality, is reviewable only at the polls. The Court, therefore, dismissed the amended complaint filed by the plaintiff.

PUBLIC UTILITY TAX

Public Utility Tax—Constitutionality of Apportionment Provision of Public Utility Gross Receipts Tax Upheld, McKenney, et al. v. Byrne, et al., 147 N.J. Super. 158 (Law Div., 1976). Taxpayers filed complaint in lieu of prerogative writ challenging the constitutionality of apportionment provision of the public utility gross receipts tax statute. The Superior Court, Law Division, held that the public utility gross receipts tax was clearly a substitute for the local property tax; that the apportionment provisions did not violate the constitutional prohibition against special or local laws relating to taxation or regulating the internal affairs of a municipality; and that the apportionment provisions did not violate the equal protection clauses of the state and federal constitutions. Thus, the municipality in which the property is located obtains the tax revenue and need not share or distribute said tax revenue to the other municipalities in the county.

SALES TAX

Sales Tax—Installation Charges and Audio and Video Services—New Jersey Bell Telephone Company v. Director, Division of Taxation, Division of Tax Appeals, September 2, 1976. The Division of Tax Appeals affirmed the Division of Taxation and held that revenues received by the petitioner for non-recurring charges for telephone service connections, installation moves and changes of all types and kinds of telephone facilities are subject to the New Jersey Sales and Use Tax Act under N.J.S.A. 54:32B–3(b)(2). The Division of Tax Appeals reversed the Division of Taxation and held that revenues received by the petitioner for audio and video program transmission services are exempt from the New Jersey Sales and Use Tax Act as telephone services under N.J.S.A. 54:32B–8(g).

In the first instance it was held that telephone instruments fall within the definition of “tangible personal property” and that the receipts from the installation of telephone instruments are primarily taxable under N.J.S.A. 54:32B–3(b)(2) as receipts from the installation of tangible personal property. Exemptions from taxation are strictly construed against the claimant and a claimed exemption from taxation must find support in a clear and unmistakable expression in the Act. It was also held that the exemption

provided in Section 8 of the Act is limited to Section 3(a) sales and not to services subjected to tax under Section 3(b)(2).

It was held that the Director of the Division of Taxation is not estopped from modifying or clarifying his earlier interpretation found in a question and answer pamphlet.

In the second instance it was held that charges for audio and video transmissions constitute "telephone services" as contemplated by Section 8(g) and is therefore exempt from the New Jersey Sales and Use Tax Act. It was held that the exemption of telephone services in Section 8(g) is not confined to the Webster Dictionary definition of telephone, but includes communication services as provided by the petitioner telephone company.

Sales Tax—Rental and Lease Charges—Jersey Welding Supply, Inc. v. Director, Division of Taxation, Division of Tax Appeals, December 2, 1976. The Division of Tax Appeals affirmed an assessment by the Division of Taxation against the petitioner for imposition of uncollected sales tax on the rental of trucks. The New Jersey Sales and Use Tax Act, N.J.S.A. 54:32B–2(f) defines the term sale to include "rental" and "lease." The petitioner is engaged in the business of selling welding equipment and supplies which it delivers by truck to its customers. The Division of Tax Appeals held that the exemption from sales tax provided for under Section 8(x) of the Act, one criterion being "that such renting, leasing, licensing or interchanging is carried on with persons engaged in a regular trade or business involving carriage of freight by such vehicles," does not include the type of business utilizing rented vehicles to transport its own goods. The terms "carriage of freight" is to be distinguished from carrying of "goods" and as applied and understood means carriage of freight by a common or public carrier. The Division of Tax Appeals concluded that the Legislature intended to exempt rentals of carrier equipment made to regular trucking companies. It applies to interchangeable leasing within the trucking industry.

Sales Tax—Contract for the Purchase of Machinery and Equipment Entered into Prior to Deletion of Exemption by Amendment to the Sales and Use Tax Act—Sterling Extruder Corporation v. Director, Division of Taxation, Division of Tax Appeals, December 2, 1976. The Division of Tax Appeals denied Sterling Extruder Corporation's refund claim in part under N.J.S.A. 54:32B–5(d)(3) of the Sales and Use Tax Act for sales tax remitted by it on the sale of machinery to a customer. It was held that although the contract of sale was entered into during a period of exemption under the Sales and Use Tax Act for sales of machinery and equipment (N.J.S.A. 54:32B–8(m)(1), the receipts received pursuant to that contract after December 31, 1970, were subject to sales tax as provided in N.J.S.A. 54:32B–5(d)(3) of the Sales and Use Tax Act. The taxable event is not the date of the contract but is instead the date of receipts from the sale. A refund is permissible with respect to sales tax remitted on receipts received prior to December 31, 1970.

SALES AND USE TAX

Sales and Use Tax—Taxability of Imprinting Patterns on Material Allied Textile Printers Corp. v. Director, Division of Taxation, 145 N.J. Super. 456 (App. Div., 1976). The Superior Court, Appellate Division, upheld the

assessment for the reasons given in the opinion by the Division of Tax Appeals. Said Division of Tax Appeals ruled that engraving services performed by an engraver to imprint patterns on material for petitioner's customers by using copper rollers owned by the petitioner are taxable imprinting services under N.J.S.A. 54:32B-3(b)(1) of the New Jersey Sales and Use Tax Act.

NOTE: The business personal property tax appeal is treated in the same opinion of the Appellate Division but is being separately abstracted because they were treated as separate cases in the Division of Tax Appeals.

Sales and Use Tax—Paper, Printing and Binding Services Purchased by a Purchaser Selling Advertising Space in Free Publication Subject to Tax—The Princeton Community Phone Book, Inc. and Joseph M. Boyd v. Director, Division of Taxation, 145 N.J. Super. 589 (App. Div., 1976). The Appellate Division reversed the Division of Tax Appeals and held that paper, printing and binding services purchased by a publisher which sells advertising space in its free publication are not exempt from sales tax because the materials are not purchased for resale. Neither the services nor the tangible personal property are converted into or made a component part of "a product for sale." Accordingly, the materials and services purchased by the publisher are not exempt under N.J.S.A. 54:32B-2(e)(1)(A). The court also held that the community phone books were not exempt as sales of catalogs. This exemption, which was repealed in 1970, was set out in N.J.S.A. 54:32B-8(v) which exempted sales of catalogs and similar commercial advertising. It was held that even if the phone book is a catalog, it is clear that it is not sold to anyone as a catalog and, therefore, would not have fallen within the exemption. Petitions for certification to the New Jersey Supreme Court were denied 73 N.J. 66 and 67 (1977).

MISCELLANEOUS

Miscellaneous—Notice of Business Activities Report—Failure to File—Denial of Right to Sue in New Jersey Courts—Associates Consumer Discount Company v. John A. Bozzarello, et al. (App. Div., 1977) (unreported). Plaintiff appealed from a grant of a summary judgment dismissing plaintiff's complaint for moneys allegedly due it on a credit agreement between the parties. Defendants had applied for the summary judgment on the ground that plaintiff, a Pennsylvania corporation, had failed to comply with N.J.S.A. 14A:13-15, part of the Corporation Business Activities Reporting Act, L. 1973, C. 171, N.J.S.A. 14A:13-14, effective June 7, 1973. Since plaintiff had not filed a "Notice of Business Activities Report" as required by N.J.S.A. 14A:13-15, it was barred from maintaining its suit in this State by the terms of N.J.S.A. 14A:13-20.

RECENT ATTORNEY GENERAL OPINIONS AFFECTING TAXATION

ATTORNEY GENERAL OPINION

Attorney General Opinion—Assessment of Use Tax Against an Airplane Permanently Based in New Jersey, March 7, 1977. The Office of the Attorney

General has advised that the 3 year statute of limitations for assessing a use tax on an airplane which is permanently based in New Jersey commences to run from the date of filing of the next tax return after the aircraft is used in New Jersey. The taxing event for purposes of the use tax on an airplane is presumed to be the date of the registration of the aircraft in New Jersey, unless the taxpayer is able to come forward and show by a preponderance of evidence that the plane became based in New Jersey at an earlier date. Unless the taxpayer proves otherwise, the aircraft should be reported on the next tax return required to be filed following the date of registration.

Attorney General Opinion—Corporate Officers are Not Personally Liable for Payment of the Emergency Transportation Tax, March 7, 1977. An opinion from the office of the Attorney General has advised that under the New Jersey Emergency Transportation Tax Act corporate officers are not personally liable, absent a showing of fraud or personal gain, for monies which the corporation withholds from its employees but does not transmit to the State. N.J.S.A. 54:8A-17 requires withholding of the Emergency Transportation Tax. N.J.S.A. 54:8A-50 provides that every employer required to deduct and withhold tax under the Act is made liable for such tax. This provision clearly makes the corporate employer liable for tax monies deducted and withheld from its employees. The corporate entity is the employer under this provision and not the individual corporate officers. If the Legislature had wanted to impose personal liability upon corporate officers it would have done so in explicit terms.

Attorney General Opinion—A Loss Carryover May Be Utilized to Compute the Threshold Limitation for the Unearned Income Tax, April 15, 1977. The Office of the Attorney General has advised that a loss carryover may be utilized to compute the threshold figure for the unearned income tax. Although taxpayers whose income is greater than the threshold figure may not use a loss carryover in computing their net gains from the sale or exchange of capital assets under N.J.S.A. 54:8B-2, the Legislature has set forth a separate formula for arriving at the threshold figure. The first element in the determination of the threshold figure under N.J.S.A. 54:8B-3(b) is "adjusted gross income as defined by the director consistent with Section 62 of the Internal Revenue Code." Adjusted gross income has been defined as "adjusted gross income as reported for Federal Income Tax purposes under Section 62 of the Internal Revenue Code." (N.J.A.C. 18:30-1.2(c)). Section 62 permits a loss carryover as a deduction from gross income for purposes of determining adjusted gross income. It is, therefore, concluded that a loss carryover is also a proper deduction for purposes of computing the threshold figure.

Attorney General Opinion—Taxability of New Jersey Economic Development Authority Bonds under the Corporation Business Tax Act, the Corporation Income Tax Act, the Savings Institute Tax Act and the Gross Income Tax Act, Formal Opinion No. 7-1977, April 29, 1977. The Office of the Attorney General in an opinion to John J. Horn, Acting Commissioner, Department of Labor and Industry stated:

1. The interest income and gain derived from the transfer of New Jersey Economic Development Authority bonds should not be subject to the New Jersey corporation income tax and the New Jersey gross income tax.
2. The interest income derived from New Jersey Economic Development Authority bonds should not be included in the net income tax base of the New Jersey savings institution tax under the specific provisions of that statute.
3. Pursuant to the principle established in the **Werner Machine case**, 17 N.J. 121 (1954) affirmed 350 U.S. 497, 76 S. Ct. 534, 100 L. Ed. 634 (1956), the principal of New Jersey Economic Development Authority bonds should be reflected in the net worth tax base of the corporation business tax; the interest income and gain derived from the transfer of New Jersey Economic Development bonds should be reflected in the net income tax base of the New Jersey corporation business tax; and the gain derived from the transfer of New Jersey Economic Development Authority bonds should be reflected in the net income tax base of the New Jersey savings institution tax.

INCOME TAX/PROPERTY TAX RELIEF PROGRAM

The New Jersey Gross Income Tax was signed into law July, 1976. Collections for fiscal year 1977 were \$656.1 million. Under the State Constitution, revenues from the Gross Income Tax are totally dedicated to property tax relief.

Relief of the property tax burden was achieved in the following manner:

Homestead Rebate (C. 72, P. L. 1976)—New Jersey's homeowners and condominium residents are eligible for a Homestead Rebate twice a year, in April and October. Cooperative shareholders and mutual housing corporations became eligible in lieu of a tenants credit (C. 241 and 242, P. L. 1977). Average rebate statewide for 1977 was \$190. Homeowners who are senior citizens (65 or older), disabled, or surviving spouses (55 or older) who have not remarried receive an additional \$50, bringing their statewide average rebate to \$240. Those eligible for the \$160 Senior Citizen Property Tax Deduction will continue to benefit from it.

Additional State Aid to Local Schools (C. 212, P. L. 1975)—The New Jersey Supreme Court ruled in 1973 that the existing method of financing public schools was unconstitutional, primarily because it relied too heavily upon unevenly distributed property taxes. The court did not prohibit the use of local property taxes for schools. It said that under the State Constitution, education is a state function, and therefore the state was required to equalize local property tax burdens.

Unbudgeted Additional Aid to Education—Additional school aid was given to property taxpayers in municipalities where the 1976 Unbudgeted State School Aid amounted to at least \$.04 per \$100 of assessed value. This money was refunded to all property taxpayers in proportion to the assessed value of their property. Otherwise this money was used as a 1977 property tax levy reduction.

Revenue Sharing—A Revenue Sharing Program provides an additional \$50 million in property tax relief apportioned among New Jersey's 567 municipalities on a per capita basis. In addition, the State finances completely the cost of Senior Citizen and Veterans' Property Tax Deduction.

Summary of table 30, page 183, the "Impact of The Tax Reform Program on 1977 Property Taxes" follows.

A brief analysis of this report shows that 431 municipalities or slightly more than 75 percent of all New Jersey municipalities experienced a drop in their 1977 property tax rate. When direct payments to homeowners of the homestead rebate and unbudgeted school aid are combined with the property tax change, only one municipality had an overall tax increase (Fairfield Township, Cumberland County).

Total property tax decreased \$51.5 million dollars in 1977 as compared with a 1976 property tax increase of \$324 million. This is the first time in 34 years that the New Jersey Property Tax was reduced. The 16.6 percent overall property tax reduction for 1977 represents \$51.5 million in reduced property taxes paid and \$497.3 million in direct payments to homeowners resulting in a \$548.8 million overall property tax relief.

The overall tax reform program meets basic criterion of shifting part of the tax burden from local property taxes to State income tax, thereby reducing reliance upon property taxation. It is a major step in placing a tax structure on a system which is based more on ability to pay.

TABLE 30
IMPACT OF TAX REFORM PROGRAM ON 1977 PROPERTY TAXES BY COUNTY
(Amounts in Thousands)

	Property Tax – Net of deductions taken by senior citizens and veterans ⁴ *				Direct Payments			Total Net Property Tax Decrease	
	1976	1977	Change	% Change	Homestead Rebate Prel. 1977 Amount ¹	Unbudgeted School Aid Paid 1977 ²	Est. Distribution Tenants Income Tax Credit Used ³	Amount	%
Atlantic	\$ 84,316	\$ 83,704	\$–	612 – 0.7	\$ 7,434	\$ 5,955	\$ 406	\$ 14,407	17.1%
Bergen	454,159	459,692	+	5,533 + 1.2	36,750	29,295	1,620	62,132	13.7
Burlington	116,408	110,498	–	5,920 – 5.1	13,667	9,782	407	29,775	25.6
Camden	189,371	182,357	–	7,014 – 3.7	19,338	15,957	693	43,001	22.7
Cape May	47,161	46,242	–	920 – 1.9	3,509	2,744	83	7,256	15.4
Cumberland	38,025	38,389	+	364 + 1.0	4,575	1,151	204	5,566	14.6
Essex	437,471	422,893	–	14,577 – 3.3	23,872	12,416	3,235	54,100	12.4
Gloucester	63,190	60,619	–	2,571 – 4.1	7,725	8,680	192	19,168	30.3
Hudson	218,782	220,184	+	1,402 + 0.6	10,703	1,956	2,629	13,885	6.3
Hunterdon	39,405	36,872	–	2,533 – 6.4	3,551	4,988	83	11,166	28.3
Mercer	127,898	129,162	+	1,264 + 1.0	11,987	5,734	574	17,030	13.3
Middlesex	276,922	273,857	–	3,065 – 2.2	23,304	15,418	928	42,715	15.4
Monmouth	226,150	216,023	–	10,127 – 4.5	20,541	20,021	721	51,410	22.7
Morris	229,196	224,620	–	4,576 – 2.0	17,136	21,833	521	44,066	19.2
Ocean	125,389	130,484	+	5,095 + 4.1	15,148	4,351	241	14,645	11.7
Passaic	176,150	171,405	–	4,745 – 2.7	14,857	11,408	1,242	32,252	18.3
Salem	20,500	19,210	–	1,291 – 6.3	2,523	2,588	90	6,491	31.7
Somerset	108,294	107,916	–	378 – 0.3	8,560	6,812	264	16,014	14.8
Sussex	53,347	53,154	–	193 – 0.4	4,977	6,249	80	11,500	21.6
Union	249,481	245,720	–	3,761 – 1.5	21,096	16,893	1,132	42,882	17.2
Warren	29,737	26,873	–	2,864 – 9.6	3,327	3,000	118	9,309	31.3
Totals	\$3,311,351	\$3,259,863	\$–	51,488 – 1.6	\$274,581	\$207,239	\$15,462	\$548,771	16.6

1. Homestead check register as of September 8, 1977 was doubled to obtain these amounts. Additional check processing and adjustments will change these amounts slightly.
2. Unbudgeted School Aid paid to property owners in 1977 amounted to \$207,599,000, another \$991,000 in Unbudgeted School Aid is being held by 34 municipalities to be used as a property tax levy reduction in the 1977 Budget because its effect on the 1976 tax rate would have been less than \$0.04 per \$100 of assessed value. Total Unbudgeted School Aid amounts to \$208,500,000. The unbudgeted school aid amounts shown above were obtained by applying local tax rates to 1976 Net Valuation Taxable. The difference between \$207,559,000 and \$207,239,000 is due to rounding of tax rates.
3. Tenants Income Tax credit is a tentative number as of September 20, 1976. Distribution of credit by county is based upon the number of renters by county as reported in the 1970 Census, Table 127, 4th Count Housing.
4. 1976 - State paid one-half senior citizens tax deductions. 1977 - State paid all senior citizens and veterans tax deductions.

*Difference in Totals due to rounding.

TABLE 31
NEW JERSEY GROSS INCOME TAX RETURNS
SUMMARY

	Taxable Returns		Non-Taxable Returns ⁽²⁾		Total All Returns		% of Tax. Gross Income	% of Non-Taxable Gross Income	% of Total Gross Income
	Number	Amount	Number	Amount	Number	Amount			
Salaries	1,705,529	\$15,168,191,523	467,164	\$1,113,453,256	2,172,693	\$16,281,644,779	84.30%	86.44%	84.44%
Interest	1,148,069	726,606,854	186,054	78,133,098	1,334,123	804,739,952	4.04	6.06	4.17
Dividends	410,180	497,394,432	47,388	24,561,020	457,568	521,955,452	2.76	1.91	2.71
Other	344,109	1,601,553,797	51,217	72,011,904	395,326	1,673,565,701	8.90	5.59	8.68
Gross Income	1,827,136	17,993,746,606	520,284	1,288,159,278	2,347,420	19,281,905,884	100.00%	100.00%	100.00%
Exemptions & Deductions									
Regular	1,827,136	1,509,723,000	524,683	324,654,500	2,351,819	1,834,377,500	8.39	25.20	9.51
Aged	125,973	82,738,500	63,162	41,723,500	189,135	124,462,000	0.46	3.24	0.65
Blind or Disabled	14,464	7,489,000	5,815	3,010,000	20,279	10,499,000	0.04	0.24	0.05
Dependent Children	878,168	937,048,000	105,498	116,971,500	983,666	1,054,019,500	5.21	9.08	5.47
Others	107,470	71,902,500	13,283	10,706,500	120,753	82,609,000	0.40	0.83	0.43
Private School	99,199	81,640,500	8,067	7,660,500	107,266	89,301,000	0.45	0.59	0.46
College	117,318	72,638,500	6,465	4,021,000	123,783	76,659,500	0.40	0.31	0.40
Medical	669,529	363,612,215	78,391	58,413,287	747,920	422,025,502	2.02	4.53	2.19
Alimony	14,718	31,356,214	2,639	5,439,261	17,357	36,795,475	0.18	0.42	0.19
TOTAL		3,158,148,429		572,600,048		3,730,748,477	17.55	44.45	19.35
Taxable Income	1,827,136	14,835,598,177	424,584	780,575,083	2,251,720	15,616,168,760	82.45	60.60	80.98
Tax Before Credits	1,827,136	302,902,200	66,302	7,670,046	1,893,438	310,572,336	1.68	0.60	1.61
Tenant Credit	460,920	14,794,742	84,506	2,843,685	545,426	17,638,427	0.08	0.22	0.09
Other Credits	170,985	29,372,206	48,941	10,542,540	219,926	39,914,746	0.16	0.82	0.20
Tax After Credits	1,812,382 ⁽¹⁾	\$ 258,700,203	361	\$ 167	1,812,743	\$ 258,700,370	1.44	0	1.34

(1) Differences between number of taxable returns (1,827,136) and returns showing tax after credits (1,812,382) represents those returns with liability less than rounded tolerance.

(2) Unaudited returns include variations subject to later correction.

SUMMARY ANALYSIS 1976 INDIVIDUAL—RESIDENT TAX RETURNS

STATUS

Of the 2,351,819 taxpayers filing 1976 New Jersey INDIVIDUAL—RESIDENT Income tax returns, 1,387,749 were married, and 968,069 were single. The breakdown by type was as follows:

	-----Filers-----		-----Couples-----	
	<u>Number</u>	<u>% of Total</u>	<u>Number</u>	<u>% of Total</u>
Married, filing joint returns	1,316,936	56.00%	1,316,936	95.17%
Married, filing separate returns. . . .	66,813	2.84	66,813	4.83
Total married	1,383,749	58.84%	1,383,749	100.00%
Single	968,070	41.16%		
Total	2,351,819	100.00%		

The average gross income was \$8,199 for the half year covered by the return. A tax liability was reported on 77.7% of the returns, and the average income on these was \$9,848. There was a difference in average income among the various types of filers.

	<i>Average Gross Income</i>	
Married, filing joint returns	\$10,965	} \$10,699
Married, filing separate returns.	5,437	
Single Persons.	4,495	
All filers	8,199	

Single persons had an average income of \$4,495 which was 43% of the \$10,699 average for all married filers. No precise measure is available from the income tax returns to determine the number of single persons included in the total of 2,273,257 who are dependents of other taxpayers. Therefore, the extent to which the average income of single filers is weighted by the income of students who work only part time or during the summer is not known.

TAXABLE AND NON-TAXABLE

The distinction between taxable and non-taxable returns was based on whether or not a tax liability was calculated. On a no tax

return a taxable income may have been calculated, but the Tenant Credit and/or credit for income taxes paid to other states reduced the liability to zero.

The tenant credit was claimed by 545,426 filers, and 432 of those claiming it had their tax liability reduced to zero.

170,985 New Jerseyans claimed an average credit of \$172 for taxes paid to other states. After the credit was taken 14, 202 had no New Jersey tax liability.

Table 32 shows the percent of non-taxable returns by adjusted gross income class for single and married returns. The tenant credit is responsible for eliminating a large percentage of low income persons tax liability, whereas the credit for out-of-state taxes paid, more often benefits middle and upper income persons.

TABLE 32
NON-TAXABLE RETURNS AND NUMBER TAKING
CREDITS BY ADJUSTED GROSS INCOME

Adjusted Gross Income Class	Returns With Taxable Income	Tenant Credit		Paid Other States	
		Number	%	Number	%
Under \$1,000	55,893	4,744	8.49%	770	1.38%
\$ 1,000 – 2,000	142,927	18,515	12.95	1,685	1.18
\$ 2,000 – 3,000	160,623	30,796	19.17	2,608	1.62
\$ 3,000 – 4,000	18,074	15,759	87.19	3,064	16.95
\$ 4,000 – 5,000	8,988	6,132	68.22	4,243	47.21
\$ 5,000 – 10,000	22,081	6,669	30.20	20,593	93.26
\$ 10,000 – 20,000	13,856	1,676	12.10	13,838	99.87
\$ 20,000 – 50,000	2,030	207	10.20	2,028	99.90
\$ 50,000 – 100,000	87	6	6.90	87	100.00
\$100,000 or more	25	2	8.00	25	100.00
Total	424,584	84,506	19.90%	48,941	11.5%

AVERAGE TAX AND EFFECTIVE TAX RATE

Table 33 presents data on average tax liability and effective tax rates by adjusted gross income class. The effective tax rates show a progressive rise with each increase in size of adjusted gross income. Even with only one graduation in our rates, the various exemptions, deductions and credits tend to create a certain degree of progressiveness.

TABLE 33
AVERAGE TAX AND EFFECTIVE TAX RATE

<u>Adjusted Gross Income Class</u>	<u>Average Income Tax Liability</u>	<u>Effective Tax Rate</u>
Under \$1,000	0	0.00%
\$ 1,000 – 2,000	\$.30	0.04
2,000 – 3,000	1.07	0.05
3,000 – 4,000	36.50	1.04
4,000 – 5,000	51.50	1.14
5,000 – 6,000	67.23	1.21
6,000 – 7,000	82.21	1.26
7,000 – 8,000	97.45	1.30
8,000 – 9,000	112.69	1.33
9,000 – 10,000	128.12	1.36
10,000 – 11,000	146.83	1.39
11,000 – 12,000	162.25	1.42
12,000 – 13,000	177.47	1.42
13,000 – 14,000	191.72	1.42
14,000 – 15,000	205.97	1.42
15,000 – 20,000	233.50	1.39
20,000 – 25,000	320.31	1.45
25,000 – 30,000	415.05	1.53
30,000 – 50,000	601.59	1.65
50,000 – 100,000	1,255.50	1.92
100,000 – 200,000	2,743.16	2.09
200,000 – 500,000	6,119.75	2.18
500,000 – 1,000,000	12,980.18	2.18
\$1,000,000 or more	\$61,872.45	2.41%

SOURCES OF INCOME

Wages, salaries, tips, and other employee compensation (the largest component of adjusted gross income) accounted for \$16.3 billion, or 84.4% of total reported adjusted gross income of \$19.3 billion. Interest income amounted to \$804,739,952 (4.2% of Gross Income), while dividend income reported was \$521,955,452 (2.7%). Other income, such as pensions, net profit from Business, Capital Gains, etc. amounted to \$1,673,565,701 (8.7%).

While salaries and wages were the primary source of income for the lower income groups, unearned income comprised a larger share of income for the higher income groups. Table 35 shows the dollar and percentage distribution of each source of income by income group.

TAX CREDITS

The maximum half-year tenant credit allowed was \$32.50, with an additional \$17.50 allowed senior citizens. Tenant Credits totaling \$17,638,427 were claimed on 545,426 returns. Senior Citizens claimed credits totaling \$1,846,723 on 40,638 returns.

Tax liability was reduced by \$39,914,746 as a result of the credit for taxes paid to other states. 57,687 returns out of a total 219,926 had their entire liability eliminated as a result of this credit.

The Gubernatorial Election fund was checked by 1,361,111 persons. However, only \$1,139,388 was placed in the fund because 207,639 persons designating taxes had no tax liability to designate. In addition, some taxable returns had liability less than their designation.

PAYMENTS

Employee withholdings of \$277,749,561 accounted for 83.3% of \$333,350,776 total payments received. Estimated payments prior to time of filing were \$24,492,499 or 7.3% of total payments and payments of \$31,107,928 were received at or subsequent to filing.

REFUNDS AND CREDITS

Refunds amounting to \$72,978,164 were requested on 1,705,879 tax returns where previous payments exceeded tax after credits, while some 34,833 filers requested overpayments of \$3,882,231 be applied to their 1977 tax.

EXEMPTIONS AND DEDUCTIONS

Each taxpayer was allowed an exemption for himself or herself. On a joint return, the husband and wife could each claim one exemption. Extra exemptions could be claimed by the taxpayer and or spouse for blindness, disability or for having reached the senior citizen age of 65.

A taxpayer was also entitled to claim an exemption for each dependent who qualified as a dependent for Federal income tax purposes during the taxable year, and an additional exemption for each dependent child attending an elementary or secondary educational institution not deriving its primary support from public monies, and for each dependent child under 22 years of age who was a full time student at a college or post secondary institution.

Deductions were also allowed for medical expenses in excess of 2% of the taxpayer's New Jersey adjusted Gross Income, and the amount of alimony and separate maintenance payments made to a spouse or former spouse.

Table 34 below indicates exemptions and deductions claimed and the amount claimed by type of exemption or deduction.

TABLE 34
EXEMPTIONS AND DEDUCTIONS CLAIMED

Type of Exemption or Deduction	Number Claiming Deduction or Exemption	Exemptions Claimed	Value of Exemption or Deduction Claimed
Regular Exemption	2,351,819	3,668,755	\$1,834,377,500
Aged Exemption	189,135	248,924	124,462,000
Blind or Disabled	20,279	20,998	10,499,000
Dependent Children	983,666	2,108,039	1,054,019,500
Other Dependent	120,753	165,218	82,609,000
Private Sch. Exempt.	107,266	178,602	89,301,000
College Exemption	123,783	153,319	76,659,500
Medical Deduction	747,920	N/A	422,025,502
Alimony & Maintenance	17,357	N/A	36,795,475
		6,543,855	\$3,730,748,477

TABLE 35
GROSS INCOME BY TYPE
(Amounts in Millions)

	Gross Income		Salaries		Interest		Dividends		Other Income	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Under \$1,000	\$ 65.7	100%	\$ 58.2	88.58%	\$ 5.0	7.64%	\$.8	1.29%	\$ 1.6	2.49%
\$ 1,000 - 2,000	254.3	100	217.6	85.57	20.1	7.92	4.5	1.77	12.1	4.74
2,000 - 3,000	443.4	100	373.1	84.15	32.9	7.42	9.5	2.13	27.9	6.30
3,000 - 4,000	722.3	100	590.3	81.73	56.7	7.85	19.7	2.73	55.5	7.69
4,000 - 5,000	927.6	100	793.9	85.58	53.1	5.73	20.0	2.16	60.6	6.53
5,000 - 10,000	6,054.4	100	5,430.0	89.69	225.8	3.73	89.0	1.47	309.6	5.11
10,000 - 20,000	7,338.8	100	6,565.3	89.46	239.9	3.27	128.9	1.76	404.6	5.51
20,000 - 50,000	2,459.2	100	1,778.0	72.30	117.4	4.77	123.1	5.01	440.7	17.92
50,000 - 100,000	547.7	100	310.5	56.69	30.0	5.48	51.0	9.31	156.2	28.52
\$100,000 and over	471.7	100%	167.7	35.55%	23.8	5.05%	75.5	16.01%	204.7	43.39%

TABLE 36
NEW JERSEY INCOME TAX RETURNS BY GROSS INCOME FOR 1976
I N C O M E
A L L R E T U R N S

Size of Gross Income			Gross Income	Employee Compensation	Interest	Dividends	Other Income
**All Returns		NO	2,347,420	2,172,693	1,334,123	457,568	395,327
		AMT	19,281,905,844	16,281,644,779	804,739,952	521,955,452	1,673,565,702
*Taxable Returns		NO	1,827,136	1,705,529	1,148,069	410,180	344,109
		AMT	17,993,746,606	15,168,191,523	726,606,854	497,394,432	1,601,553,797
Under 1,000		NO	0	0	0	0	0
		AMT	0	0	0	0	0
1,000 Under 2,000		NO	2,621	2,383	765	195	221
		AMT	4,589,071	4,002,501	288,636	77,469	220,464
2,000 Under 3,000		NO	6,588	6,150	1,768	449	523
		AMT	16,609,516	14,996,822	686,890	228,688	697,116
3,000 Under 4,000		NO	183,619	161,062	79,680	22,065	26,253
		AMT	644,997,227	536,239,330	46,580,065	16,017,654	46,160,178
4,000 Under 5,000		NO	195,557	177,135	91,944	23,850	27,160
		AMT	879,329,319	755,476,095	49,357,274	18,379,825	56,116,125
5,000 Under 6,000		NO	185,637	171,589	95,554	24,674	27,176
		AMT	1,019,332,695	891,761,711	47,636,798	18,115,532	61,818,654
6,000 Under 7,000		NO	170,529	159,898	94,960	25,431	25,749
		AMT	1,107,633,068	982,230,287	45,472,447	17,266,715	62,663,619
7,000 Under 8,000		NO	161,744	153,333	96,546	26,520	25,161
		AMT	1,211,899,608	1,087,260,001	44,816,804	17,365,518	62,457,285
8,000 Under 9,000		NO	149,761	143,313	94,758	27,354	23,814
		AMT	1,271,284,624	1,152,045,363	43,018,432	17,183,511	59,037,318
9,000 Under 10,000		NO	134,171	122,816	88,760	27,271	22,335
		AMT	1,272,978,785	1,157,086,774	40,975,010	16,684,662	58,232,340
10,000 Under 11,000		NO	115,551	111,279	80,098	25,849	19,636
		AMT	1,211,527,203	1,103,857,722	37,892,328	16,360,093	53,417,061
11,000 Under 12,000		NO	97,167	93,615	70,289	24,350	17,361
		AMT	1,115,974,743	1,016,287,695	34,108,663	15,181,509	50,396,876
12,000 Under 13,000		NO	80,185	77,150	60,327	22,543	15,292
		AMT	1,000,724,239	907,578,494	31,042,129	14,743,100	47,360,516
13,000 Under 14,000		NO	64,397	61,948	50,038	19,983	13,035
		AMT	867,974,896	784,322,898	27,015,105	13,615,205	43,021,688
14,000 Under 15,000		NO	51,251	49,242	41,196	17,924	11,397
		AMT	742,067,807	665,293,424	24,303,429	12,927,441	39,543,514
15,000 Under 20,000		NO	130,186	122,905	110,760	57,849	36,805
		AMT	2,214,180,680	1,909,141,292	83,273,150	54,797,904	166,968,334
20,000 Under 25,000		NO	43,861	39,720	39,664	25,418	18,485
		AMT	970,081,008	758,933,509	43,742,318	37,143,115	130,262,066

NEW JERSEY INCOME TAX RETURNS BY TYPE OF INCOME FOR 1976 (Continued)

ALL RETURNS

Size of Gross Income			Gross Income	Employee Compensation	Interest	Dividends	Other Income
25,000 Under	30,000	NO	19,586	17,094	18,095	12,745	10,209
		AMT	532,871,405	383,756,092	26,695,661	27,501,973	94,917,679
30,000 Under	50,000	NO	24,297	20,569	22,897	17,272	15,499
		AMT	902,914,331	587,256,096	46,200,620	57,770,861	211,686,754
50,000 Under	100,000	NO	8,261	6,703	7,915	6,592	6,209
		AMT	542,268,499	306,909,384	29,914,776	50,888,771	154,555,568
100,000 Under	200,000	NO	1,660	1,257	1,585	1,413	1,364
		AMT	219,461,164	96,013,999	12,518,209	33,740,934	77,188,022
200,000 Under	500,000	NO	400	295	375	351	339
		AMT	114,210,643	36,741,118	6,068,432	22,516,602	48,884,490
500,000 Under	1,000,000	NO	76	55	65	56	58
		AMT	52,011,643	16,697,187	3,141,356	9,414,841	22,758,258
1,000,000 Or More		NO	31	18	29	26	28
		AMT	7,882,431	14,303,729	1,858,324	9,472,509	53,189,869
*Non-Taxable Returns		NO	520,284	476,164	186,054	47,388	51,218
		AMT	1,288,159,278	1,113,453,257	78,133,098	24,561,020	72,011,905
Under 1,000		NO	110,399	100,296	29,850	5,632	4,275
		AMT	65,729,687	58,226,163	5,012,565	851,153	1,639,806
1,000 Under	2,000	NO	166,400	150,551	59,161	13,512	14,223
		AMT	249,754,580	213,644,212	19,843,629	4,434,943	11,831,796
2,000 Under	3,000	NO	170,104	151,855	66,251	17,817	21,638
		AMT	426,819,740	358,138,735	32,218,420	9,237,828	27,224,752
3,000 Under	4,000	NO	22,530	17,102	10,020	4,195	5,163
		AMT	77,273,309	54,084,150	10,148,831	3,664,462	9,375,866
4,000 Under	5,000	NO	10,869	9,092	4,084	1,549	1,931
		AMT	48,239,544	38,376,680	3,763,609	1,608,420	4,490,835
5,000 Under	10,000	NO	23,750	22,464	8,477	2,168	2,097
		AMT	171,306,478	159,666,870	3,873,682	2,391,208	5,374,717
10,000 Under	20,000	NO	14,061	13,761	6,843	1,919	1,383
		AMT	186,321,517	178,839,905	2,308,787	1,277,691	3,895,135
20,000 Under	50,000	NO	2,058	1,965	1,269	515	428
		AMT	53,381,460	48,060,475	785,628	680,268	3,855,089
50,000 Under	100,000	NO	87	67	74	57	58
		AMT	5,484,633	3,599,592	108,756	115,277	1,661,007
100,000 Or More		NO	26	11	25	24	22
		AMT	3,848,331	816,475	69,184	299,771	2,662,901

TABLE 37
NEW JERSEY INCOME TAX RETURNS BY GROSS INCOME FOR 1976
TAX CALCULATIONS
ALL RETURNS

Size of Gross Income			<u>Taxable Income</u>	<u>Tax Before Credits</u>	<u>Tenant Credit</u>	<u>New Jersey Tax</u>	<u>Other Credits</u>	<u>Tax After Credit</u>	<u>Guber Elect. Fund</u>
All Returns		NO	2,251,720	1,893,437	545,426	1,870,429	219,926	1,812,742	1,361,111
		AMT	15,616,168,760	310,572,336	17,638,427	294,868,312	39,914,746	258,700,370	1,139,388
Taxable Returns		NO	1,827,136	1,827,136	460,920	1,826,584	170,985	1,812,382	1,153,472
		AMT	14,835,598,177	302,902,200	14,794,742	288,072,405	29,372,206	258,700,203	1,139,319
Under 1,000		NO	0	0	0	0	0	0	0
		AMT	0	0	0	0	0	0	0
1,000 Under 2,000		NO	2,621	2,621	160	2,609	26	2,602	758
		AMT	2,669,838	53,397	2,450	50,928	343	50,584	747
2,000 Under 3,000		NO	6,588	6,588	1,212	6,566	63	6,551	758
		AMT	11,077,828	221,557	31,249	190,228	1,285	188,943	1,960
3,000 Under 4,000		NO	183,619	183,619	48,227	183,295	4,181	182,371	79,548
		AMT	458,419,078	9,168,399	1,497,217	7,668,015	144,380	7,523,634	78,435
4,000 Under 5,000		NO	195,557	195,557	65,314	195,413	6,131	194,148	92,715
		AMT	650,052,198	13,001,059	2,079,147	10,918,059	287,933	10,630,126	91,564
5,000 Under 6,000		NO	185,637	185,637	65,820	185,600	8,108	184,066	97,080
		AMT	770,409,325	15,408,199	2,108,359	13,295,812	495,917	12,799,895	95,972
6,000 Under 7,000		NO	170,529	170,529	58,918	170,521	9,184	169,083	98,254
		AMT	849,250,182	16,985,015	1,893,804	15,087,263	677,860	14,409,403	97,135
7,000 Under 8,000		NO	161,744	16,744	50,640	161,741	10,616	160,278	101,168
		AMT	939,222,050	18,784,451	1,632,255	17,148,555	923,935	16,244,620	99,887
8,000 Under 9,000		NO	149,761	149,761	41,267	149,760	11,806	148,373	99,717
		AMT	996,078,437	19,921,578	1,330,744	18,587,630	1,175,895	17,411,735	98,409
9,000 Under 10,000		NO	134,171	134,171	32,159	134,171	12,445	132,974	93,993
		AMT	1,011,167,565	20,223,360	1,039,189	19,181,586	1,382,685	17,798,901	92,682
10,000 Under 11,000		NO	115,551	115,551	24,741	115,551	12,708	114,605	83,787
		AMT	977,530,426	19,550,645	800,707	18,747,726	1,382,830	17,173,023	82,672
11,000 Under 12,000		NO	97,167	97,167	18,668	97,167	12,341	96,314	71,563
		AMT	913,717,241	18,274,351	604,445	17,668,180	1,674,385	15,993,795	70,585
12,000 Under 13,000		NO	80,185	80,185	13,755	80,184	11,369	79,527	60,504
		AMT	830,183,179	16,603,669	447,213	16,155,058	1,675,050	14,480,009	59,729
13,000 Under 14,000		NO	64,397	64,397	10,166	64,397	10,175	63,848	49,464
		AMT	728,516,100	14,570,326	331,575	14,237,538	1,621,652	12,615,885	48,816
14,000 Under 15,000		NO	51,251	51,251	7,192	51,251	8,810	50,880	39,939
		AMT	628,666,101	12,573,325	234,663	12,337,781	1,510,499	10,827,283	39,513
15,000 Under 20,000		NO	130,186	130,186	14,651	130,186	27,739	129,164	105,392
		AMT	1,912,095,969	38,241,927	482,609	37,757,241	5,716,452	32,040,788	104,192
20,000 Under 25,000		NO	43,861	43,861	3,896	43,861	11,383	43,538	36,019
		AMT	861,432,203	17,365,074	132,270	17,232,219	3,073,261	14,158,959	35,662

NEW JERSEY INCOME TAX RETURNS BY GROSS INCOME FOR 1976

TAX CALCULATIONS (Continued)

ALL RETURNS

Size of Gross Income			Taxable Income	Tax Before Credits	Tenant Credit	New Jersey Tax	Other Credits	Tax After Credit	Guber Elect.
25,000 Under	30,000	NO	19,586	19,586	1,612	19,586	5,151	19,475	15,607
		AMT	482,109,473	10,100,894	56,084	10,044,592	1,772,964	8,271,627	15,498
30,000 Under	50,000	NO	24,297	24,297	1,814	24,297	6,203	24,180	18,653
		AMT	836,825,460	18,493,399	64,029	18,429,055	2,986,864	15,422,191	18,555
50,000 Under	100,000	NO	8,261	8,261	549	8,261	1,974	8,244	5,890
		AMT	518,435,410	12,135,002	20,839	12,114,097	1,633,144	10,480,954	5,876
100,000 Under	200,000	NO	1,660	1,660	116	1,660	451	1,655	1,125
		AMT	214,307,250	5,191,684	4,294	5,187,367	625,489	4,561,878	1,121
200,000 Under	500,000	NO	400	400	37	400	101	399	253
		AMT	112,870,490	2,781,763	1,389	2,780,368	301,870	2,478,498	253
500,000 Under	1,000,000	NO	76	76	4	76	12	76	42
		AMT	51,795,433	1,287,286	148	1,287,138	67,001	1,220,137	42
1,000,000 Or More		NO	31	31	2	31	8	31	16
		AMT	78,765,463	1,966,749	65	1,966,684	48,638	1,918,046	16
Non-Taxable Returns		NO	424,584	66,301	84,506	43,845	48,941	360	207,639
		AMT	780,575,083	7,669,939	2,843,685	6,795,906	10,542,540	167	69
Under 1,000		NO	55,893	0	4,744	0	770	0	33,434
		AMT	14,272,722	0	143,908	0	86,320	0	0
1,000 Under	2,000	NO	142,927	625	18,515	19	1,685	1	58,686
		AMT	124,982,209	11,337	592,490	360	105,495	1	1
2,000 Under	3,000	NO	160,623	1,032	30,796	68	2,608	3	69,905
		AMT	262,168,355	22,363	1,001,874	1,858	131,858	1	0
3,000 Under	4,000	NO	18,074	17,580	15,759	3,008	3,064	50	13,164
		AMT	28,462,923	549,562	603,302	135,379	194,588	25	8
4,000 Under	5,000	NO	8,988	8,987	6,132	4,218	4,243	37	6,458
		AMT	21,446,400	428,928	223,621	257,127	306,985	15	7
5,000 Under	10,000	NO	22,081	22,079	6,669	20,560	20,593	158	13,832
		AMT	121,602,752	2,431,978	218,087	2,234,798	4,330,247	71	26
10,000 Under	20,000	NO	13,856	13,856	1,676	13,832	13,838	99	10,551
		AMT	151,796,325	3,035,926	53,422	2,983,275	3,849,104	46	22
20,000 Under	50,000	NO	2,030	2,030	207	2,028	2,028	12	1,549
		AMT	47,037,956	980,160	6,753	973,618	1,285,202	8	5
50,000 Under	100,000	NO	87	87	6	87	87	0	44
		AMT	5,199,546	121,289	163	121,126	152,402	0	0
100,000 Or More		NO	25	25	2	25	25	0	16
		AMT	3,635,895	88,397	65	88,365	100,339	0	0

TABLE 38
NEW JERSEY INCOME TAX RETURNS BY GROSS INCOME FOR 1976
EXEMPTIONS—DEDUCTIONS
ALL RETURNS

		EXEMPTIONS				EXEMPTIONS				
Size of Gross Income		Regular	Aged	Blind Or Disabled	Dependent Children	Other Dependents	Private School	College	Medical	Alimony & Maintenance
All Returns		NO 2,351,819	189,135	20,279	983,666	120,753	107,266	123,783	747,920	17,357
		AMT 1,834,377,500	124,462,000	10,499,000	1,054,019,500	82,609,000	89,301,000	76,659,500	422,205,502	36,795,475
Taxable Returns		NO 1,827,136	125,973	14,464	878,168	107,470	99,199	117,318	669,529	14,714
		AMT 1,509,723,000	82,738,500	7,489,000	937,048,000	71,902,500	81,640,500	72,638,500	363,612,215	31,356,214
Under 1,000		NO 0	0	0	0	0	0	0	0	0
		AMT 0	0	0	0	0	0	0	0	0
1,000 Under	2,000	NO 2,621	251	15	512	44	9	9	378	8
		AMT 1,310,500	125,500	7,500	341,000	27,000	4,500	4,500	95,656	3,077
2,000 Under	3,000	NO 6,588	408	35	1,820	178	48	64	1,045	32
		AMT 3,294,000	204,000	17,500	1,486,500	113,500	28,000	32,500	335,546	20,142
3,000 Under	4,000	NO 183,619	21,915	1,984	39,533	5,796	1,626	2,007	48,357	460
		AMT 114,606,000	14,492,000	1,018,500	33,286,000	3,526,000	966,500	1,081,000	17,303,647	298,503
4,000 Under	5,000	NO 195,557	19,629	2,303	56,117	8,100	3,352	3,583	57,558	679
		AMT 129,768,500	12,627,000	1,177,000	52,948,500	5,075,000	2,194,000	2,015,000	22,905,755	566,366
5,000 Under	6,000	NO 185,637	15,778	2,192	65,418	9,368	4,872	4,460	60,038	778
		AMT 133,132,000	10,249,000	1,123,000	65,212,500	5,997,500	3,477,000	2,542,000	26,462,434	727,936
6,000 Under	7,000	NO 170,529	12,221	1,653	72,040	9,854	6,083	5,274	61,480	890
		AMT 132,253,500	7,933,000	852,000	73,536,000	6,466,000	4,591,000	3,070,500	28,719,069	961,817
7,000 Under	8,000	NO 16,174	9,665	1,477	79,780	9,981	7,667	6,308	62,438	1,006
		AMT 134,282,500	6,200,000	765,000	83,300,500	6,605,000	6,024,500	3,688,000	30,574,166	1,237,891
8,000 Under	9,000	NO 149,761	7,536	1,096	82,682	9,270	8,946	7,177	60,833	1,116
		AMT 131,360,500	4,826,500	567,500	88,606,000	6,197,000	7,279,000	4,185,000	30,768,372	1,416,315
9,000 Under	10,000	NO 134,111	6,125	912	79,519	8,374	9,399	8,003	56,193	1,097
		AMT 122,235,500	3,978,000	479,000	86,167,500	5,628,500	7,839,000	4,727,500	29,202,952	1,553,269
10,000 Under	11,000	NO 115,551	4,762	586	70,588	7,346	8,813	8,231	48,699	991
		AMT 107,819,500	3,158,000	304,500	77,489,500	4,969,000	7,465,000	4,918,500	26,341,947	1,529,351
11,000 Under	12,000	NO 97,167	3,794	434	60,273	6,241	7,994	8,367	41,324	882
		AMT 91,971,000	2,497,000	228,000	66,892,000	4,231,500	6,733,000	5,053,000	23,294,072	1,357,930
12,000 Under	13,000	NO 80,185	3,138	348	50,030	5,333	6,895	8,104	34,429	774
		AMT 76,542,000	2,072,000	189,000	55,797,500	3,613,000	5,937,500	4,957,500	20,141,920	1,290,640
13,000 Under	14,000	NO 64,397	2,482	256	40,316	4,529	5,880	7,407	27,584	650
		AMT 61,821,000	1,655,000	137,500	45,091,500	3,063,000	5,015,500	4,553,000	16,960,331	1,161,966
14,000 Under	15,000	NO 51,251	2,051	170	32,230	3,919	4,763	6,688	22,106	586
		AMT 49,412,500	1,359,000	91,500	36,317,000	2,669,000	4,083,500	4,159,500	14,210,628	1,099,078
15,000 Under	20,000	NO 130,186	6,377	546	83,357	10,467	12,088	21,415	55,631	2,027
		AMT 125,645,500	4,323,000	290,000	95,080,000	7,310,500	10,448,000	13,704,500	40,534,994	4,748,217

NEW JERSEY INCOME TAX RETURNS BY GROSS INCOME FOR 1976

EXEMPTIONS—DEDUCTIONS (Continued)

ALL RETURNS

			Regular	Aged	Blind Or Disabled	Dependent Children	Other Dependents	Private School	College	Medical	Alimony & Maintenance
20,000 Under	25,000	NO	43,861	3,169	175	28,618	3,737	4,193	8,675	17,297	977
		AMT	42,231,000	2,216,000	92,500	33,086,000	2,710,000	3,648,000	5,828,000	15,758,768	3,078,538
25,000 Under	30,000	NO	19,586	1,883	87	12,821	1,784	2,022	4,055	6,591	602
		AMT	18,806,000	1,350,500	47,000	15,080,000	1,362,500	1,772,000	2,757,500	7,216,629	2,369,803
30,000 Under	50,000	NO	24,297	2,878	131	16,190	2,220	3,053	5,245	6,190	760
		AMT	23,321,000	2,073,500	70,000	19,565,000	1,632,500	2,751,500	3,701,000	8,886,121	4,088,250
50,000 Under	100,000	NO	8,261	1,419	46	5,157	756	1,191	1,813	1,166	311
		AMT	7,879,500	1,037,500	23,000	6,414,500	566,500	1,094,500	1,363,000	2,909,086	2,545,504
100,000 Under	200,000	NO	1,660	364	13	920	136	242	340	158	66
		AMT	1,574,500	272,000	6,500	1,076,000	109,500	235,000	233,000	810,809	836,605
200,000 Under	500,000	NO	400	106	4	195	25	49	73	24	23
		AMT	364,500	73,500	2,000	217,500	18,500	41,500	49,000	173,047	400,606
500,000 Under	1,000,000	NO	76	14	0	40	8	11	13	9	3
		AMT	66,500	10,500	0	42,500	7,500	9,500	10,000	5,300	64,410
1,000,000 Or More		NO	31	8	1	12	4	3	7	1	0
		AMT	25,500	6,000	500	14,500	4,000	2,500	5,000	968	0
Non-Taxable Returns		NO	524,683	63,162	5,815	105,498	13,283	8,067	6,465	78,391	2,639
		AMT	324,654,500	41,723,500	3,010,000	116,971,500	10,706,500	7,660,500	4,021,000	58,413,287	5,439,261
Under 1,000		NO	114,798	8,118	719	9,955	975	324	347	5,464	394
		AMT	63,623,500	5,216,500	371,500	9,275,000	661,000	264,500	198,000	2,166,301	351,808
1,000 Under	2,000	NO	166,400	20,540	1,431	21,561	2,295	811	817	17,410	468
		AMT	96,382,000	13,196,000	735,500	19,869,500	1,524,500	583,500	457,000	6,820,650	486,839
2,000 Under	3,000	NO	170,104	23,502	1,853	33,414	4,054	1,526	1,616	27,603	633
		AMT	105,003,500	15,641,000	955,000	31,869,000	2,707,500	1,128,000	924,000	12,105,235	667,050
3,000 Under	4,000	NO	22,530	6,954	879	12,350	1,360	1,504	1,014	8,546	249
		AMT	17,786,000	4,752,000	460,500	17,626,000	1,208,500	1,384,500	659,000	8,936,594	500,139
4,000 Under	5,000	NO	10,869	2,141	449	5,593	835	1,058	620	4,422	169
		AMT	8,534,500	1,682,000	232,000	9,768,500	828,500	1,144,000	428,000	6,304,517	523,280
5,000 Under	10,000	NO	23,750	1,484	410	11,472	1,995	1,573	927	8,489	416
		AMT	18,357,000	969,000	215,500	15,132,000	1,889,500	1,886,500	634,000	12,549,819	1,385,493
10,000 Under	20,000	NO	14,061	359	60	9,524	1,470	1,085	894	5,690	243
		AMT	12,897,000	224,500	32,500	11,427,000	1,552,000	1,088,500	561,500	7,111,566	1,237,319
20,000 Under	50,000	NO	2,058	55	13	1,543	281	169	209	746	63
		AMT	1,960,500	35,000	7,000	1,896,000	315,500	164,000	145,000	1,866,905	253,963
50,000 Under	100,000	NO	26	5	1	68	15	13	15	17	3
		AMT	84,500	4,000	0	85,500	17,500	13,500	9,500	39,917	30,670
100,000 Or More		NO	26	4	1	18	3	4	6	4	1
		AMT	26,000	3,500	500	23,000	2,000	3,500	5,000	511,783	2,700

TABLE 39
NEW JERSEY INCOME TAX RETURNS BY GROSS INCOME FOR 1976
TAX PAYMENT ANALYSIS
ALL RETURNS

Size of Gross Income		Taxes Withheld	Estmtd Pay And Cr. Applied	Bal. Due At Time Of Filing	Overpayment At Time Of Filing	Other Payments To Date	Refunds Issued	Credits Approved
All Returns		NO 1,984,736	66,062	467,261	1,751,836	428,483	1,705,873	34,833
		AMT 277,750,349	24,492,499	35,806,383	78,833,279	31,107,928	72,978,164	3,882,231
Taxable Returns		NO 1,577,923	63,580	466,958	1,342,745	415,554	1,295,944	32,275
		AMT 264,307,615	24,190,799	35,806,247	65,138,877	30,731,453	59,610,858	3,743,780
Under 1,000		NO 0	0	0	0	0	0	0
		AMT 0	0	0	0	0	0	0
1,000 Under	2,000	NO 2,269	9	748	1,862	264	1,778	8
		AMT 76,993	704	9,297	36,409	3,669	35,029	448
2,000 Under	3,000	NO 5,863	28	1,593	4,967	614	4,776	37
		AMT 288,703	2,182	29,587	131,528	13,151	125,789	1,290
3,000 Under	4,000	NO 152,463	1,468	45,229	136,907	39,979	133,833	1,292
		AMT 10,262,999	143,321	1,193,045	4,075,731	1,145,778	3,960,002	54,495
4,000 Under	5,000	NO 168,057	2,123	41,336	152,523	36,618	148,949	1,748
		AMT 14,540,142	241,368	1,368,394	5,519,778	1,310,314	5,349,729	84,158
5,000 Under	6,000	NO 162,166	2,734	37,392	146,399	32,797	142,711	2,110
		AMT 17,015,552	308,653	1,420,681	5,944,990	1,334,820	5,758,518	99,117
6,000 Under	7,000	NO 150,970	3,237	34,940	133,869	30,614	130,361	2,087
		AMT 18,523,968	398,265	1,413,403	5,926,234	1,314,833	5,722,560	102,859
7,000 Under	8,000	NO 144,165	3,382	34,738	125,259	30,485	121,932	2,075
		AMT 20,142,986	461,942	1,474,476	5,854,785	1,354,620	5,657,430	115,852
8,000 Under	9,000	NO 134,089	3,169	32,093	116,071	28,267	113,124	1,852
		AMT 2,014,089	459,724	1,441,364	5,503,443	1,321,557	5,333,818	105,660
9,000 Under	10,000	NO 120,150	3,111	29,043	103,754	25,618	101,074	1,745
		AMT 20,947,928	488,962	1,399,992	5,037,980	1,272,060	4,875,347	107,044
10,000 Under	11,000	NO 103,263	2,915	26,442	87,960	23,367	85,429	1,676
		AMT 19,793,352	492,745	1,333,712	4,446,787	1,197,963	4,258,450	99,856
11,000 Under	12,000	NO 86,373	2,656	23,411	72,772	20,874	70,716	1,435
		AMT 17,988,823	481,875	1,279,491	3,756,394	1,158,953	3,615,241	93,443
12,000 Under	13,000	NO 70,821	2,523	20,643	58,739	18,642	56,857	1,369
		AMT 15,905,659	496,757	1,223,590	3,145,997	1,115,853	2,992,966	100,080
13,000 Under	14,000	NO 56,480	2,239	17,628	46,129	15,845	44,554	1,129
		AMT 13,610,930	457,436	1,121,324	2,573,804	1,012,325	2,442,087	84,951
14,000 Under	15,000	NO 44,546	2,114	15,249	35,571	13,850	34,128	1,103
		AMT 11,392,621	454,782	1,032,611	2,052,731	932,270	1,928,305	92,285
15,000 Under	20,000	NO 107,565	8,818	48,586	80,381	44,364	75,331	4,182
		AMT 30,871,038	2,252,269	4,073,715	5,156,234	3,643,867	4,628,716	390,141

NEW JERSEY TAX RETURNS BY GROSS INCOME FOR 1976

TAX PAYMENT ANALYSIS (Continued)

ALL RETURNS

Size of Gross Income			Taxes Withheld	Estmtd Pay And Cr. Applied	Bal. Due At Time Of Filing	Overpayment At Time Of Filing	Other Payments To Date	Refunds Issued	Credits Approved
20,000 Under	25,000	NO	32,718	6,201	22,301	21,169	20,406	18,248	2,609
		AMT	11,229,114	1,959,517	2,743,329	1,773,001	2,421,571	1,356,108	318,319
25,000 Under	30,000	NO	13,592	4,236	12,075	7,383	11,110	5,686	1,561
		AMT	5,465,256	1,600,169	2,011,220	805,017	1,773,732	506,313	242,333
30,000 Under	50,000	NO	15,960	7,443	16,269	7,874	15,128	5,126	2,578
		AMT	8,628,174	4,012,185	4,242,573	1,440,742	3,730,165	667,020	589,774
50,000 Under	100,000	NO	5,188	3,820	5,706	2,532	5,342	1,164	1,251
		AMT	4,740,930	3,733,940	3,046,192	1,040,108	2,577,918	281,249	508,957
100,000 Under	200,000	NO	955	1,000	1,176	478	1,057	143	313
		AMT	1,403,684	2,173,092	1,488,689	503,588	1,116,309	68,239	244,868
200,000 Under	500,000	NO	214	277	284	114	259	22	86
		AMT	388,274	1,348,121	934,723	192,620	630,922	19,804	121,251
500,000 Under	1,000,000	NO	45	51	57	19	39	0	17
		AMT	66,449	696,524	547,925	90,761	173,534	0	74,049
1,000,000 Or More		NO	11	26	19	12	15	2	12
		AMT	9,949	1,526,268	560,941	130,172	175,271	28,140	112,551
*Non-Taxable Returns		NO	406,813	2,482	303	409,092	12,929	409,929	2,558
		AMT	13,442,734	301,700	136	13,744,402	376,474	13,367,305	138,451
Under 1,000		NO	95,481	335	0	95,799	2,053	96,095	483
		AMT	1,414,720	51,703	0	1,466,423	66,420	1,336,086	22,670
1,000 Under	2,000	NO	143,333	613	0	143,898	4,342	144,522	736
		AMT	3,942,645	63,111	0	4,005,756	104,966	4,010,862	27,237
2,000 Under	3,000	NO	114,225	1,051	0	145,195	4,912	145,803	991
		AMT	6,638,023	106,519	0	6,744,541	146,002	6,721,731	48,554
3,000 Under	4,000	NO	13,103	162	24	13,247	456	13,006	137
		AMT	625,868	14,432	10	640,285	13,728	611,643	9,813
4,000 Under	5,000	NO	4,967	99	25	5,056	172	4,916	75
		AMT	292,082	10,558	10	302,634	5,797	278,505	5,236
5,000 Under	10,000	NO	3,624	123	148	3,738	448	3,596	78
		AMT	305,433	19,334	66	324,761	13,514	252,036	10,316
10,000 Under	20,000	NO	1,808	50	94	1,848	425	1,738	37
		AMT	177,093	10,309	43	187,399	15,185	126,524	5,651
20,000 Under	50,000	NO	264	33	12	290	111	245	17
		AMT	43,134	15,841	8	58,974	8,042	28,635	8,271
50,000 Under	100,000	NO	8	11	0	16	10	5	3
		AMT	3,737	9,216	0	12,953	2,821	854	603
100,000 Or More		NO	0	5	0	5	0	3	1
		AMT	0	677	0	677	0	429	100

HOMESTEAD REBATE DATA TOTAL HOMESTEADS

TABLE 40, FULL YEAR REBATE CLAIMS BY BENEFIT CLASS

1,084,841 regular rebate claims were approved for 1977.

316,125 rebate claims obtained an extra \$50 rebate of which 287,508 were age 65 and over, 25,869 were disabled and 2,748 were a surviving spouse.

1,400,966 total claims were approved as of September 8, 1977.

\$43.8 million was the total 1976 assessed value reported in the 1.4 million claims.

\$1,798.4 million in 1976 property tax was reported on these 1.4 million claims.

\$274.5 million is the 1977 full year Homestead Tax Rebate claim amount as of September 8, 1977.

TABLE 41, HOMESTEAD TRUE VALUES DISTRIBUTION—1976

81,036 Homesteads had a true value of \$15,000 or less.

These 81,036 Homesteads, or 5.8% of the 1.4 million Homestead Tax Rebates approved, received less than the maximum regular rebate.

TOTAL HOMESTEAD DATA MATCHED WITH INCOME TAX DATA

Working with 2.3 million Income Tax Records and 1.4 million Homestead Rebate Records, 1,025,261 were matched from each group by social security numbers for analytical purposes. The 1,025,261 exclude 336,137 unmatched returns, the majority of which filed no income tax return and 39,568 matched but not used because they were part-year resident, married filing separately or excluded because of data problems. Total no Income Tax Return or excluded total 375,705 plus 1,025,261 sample matched equals

1,400,966 Homestead Rebate Claims. Gross income for the 1976 half year return was doubled to obtain estimated full year gross income. (See note on bottom of page 201 for definition)

TABLE 42, FULL YEAR HOMESTEAD REBATE AMOUNTS BY ESTIMATED FULL YEAR GROSS INCOME

The largest number of homestead rebate claims 775,503 or 75.6% of the total sample fell within the \$150 to \$199 homestead rebate range. Approximately 700,000 or 50% of the total homestead rebate claimants had gross income of \$15,000 or more.

TABLE 43, ASSESSED VALUE BY GROSS INCOME

The largest number of homesteads 122,916 or 12.0% of the total sample fell within both the \$25,000-\$34,999 assessed value range and the \$15,000-\$24,999 gross income range.

TABLE 44, OVERALL TAX EFFECT OF FULL YEAR INCOME TAX/PROPERTY TAX RELIEF PROGRAM ON ALL HOMEOWNERS

Property Tax Savings is the sum of the difference between the homestead's 1976 and 1977 property tax, (found by applying the property tax rate for 1976 and 1977 to the 1976 assessed value) its homestead rebate including the additional \$50 rebate where applicable, and its unbudgeted school aid refund if paid. For those municipalities that were revalued or reassessed in 1977 and adjusted 1977 property tax rate was used to compensate for change in the homestead's new assessed value and to determine their 1977 property tax.

Full Year Income Tax is the result of doubling taxable income for the 1976 half year income tax return, applying the appropriate income tax rate and subtracting tax credit for other jurisdictions.

Overall Change is the difference between property tax savings for 1977 and a full year's income tax.

Taking account of all property tax reductions and rebates received in 1977, homeowners needed a gross income of over \$25,000 on the average, before their New Jersey Income Tax for a full year exceeded their property tax relief.

HOMESTEAD CLAIMS MATCHED WITH INCOME TAX RETURNS FOR THOSE CLAIMING ADDITIONAL HOMESTEAD REBATE

Working with 2.3 million Income Tax Records and 316,125 Homestead Rebate Records, for those age 65 and over, disabled or a surviving spouse, 121,961 were matched from each group by social security number for analytical purposes. The 121,961 excludes 194,164 homesteads, the majority of whom filed no income tax return.

TABLE 45, FULL YEAR HOMESTEAD REBATE AMOUNTS BY ESTIMATED FULL YEAR GROSS INCOME FOR ADDITIONAL REBATE HOMESTEADS

The largest number of Homestead Rebate claims 97,479 or 79.9% of the total sample fell within the \$200 - \$249 Homestead Rebate range. Approximately 37,000 or 12% of the additional rebate claimants had gross incomes of \$15,000 or more.

TABLE 46, ASSESSED VALUE BY GROSS INCOME FOR ADDI- TIONAL REBATE HOMESTEADS

The largest number of additional rebate homesteads 6,535 or 5.4% of the total sample fell within both the \$25,000 to \$34,999 assessed value range and the \$10,000 to \$14,999 gross income range.

TABLE 47, OVERALL TAX EFFECT OF FULL YEAR INCOME TAX/PROPERTY TAX RELIEF PROGRAM ON HOMEOWNERS CLAIMING ADDITIONAL REBATE

Taking account of all property tax reductions and rebates received in 1977, 121,961 homesteads claiming an additional rebate in this sample experienced a \$14,161,843 net tax reduction for an average net tax reduction of \$116. (See page 200 for definition of terms.)

NOTE: New Jersey "gross income" is: Employee compensation, interest, dividends and several other categories of income. Some major exclusions are: social security, life insurance, life insurance death proceeds, gifts and inheritance, unemployment compensation, interest on tax exempt bonds, etc.

TABLE 40
1977 HOMESTEAD TAX REBATE APPROVED CLAIMS BY
DWELLING TYPE AND OWNERSHIP STATUS BY ITEM

STATE TOTALS

PART A
SINGLE UNIT AND SINGLE OWNER
ADDITIONAL REBATE

	Total Rebate	Age 65+	Disability	Surv. Spouse	Total Add. Rebate
Number	1,255,768.00	241,307.00	22,451.00	2,224.00	265,982.00
Assessed Value 1976	39,498,134,579.00	6,591,895,906.00	578,070,119.00	52,792,643.00	7,222,758,668.00
Property Tax 1976	1,601,228,606.63	253,687,613.93	23,096,182.06	2,008,968.44	278,792,764.43
Full Year Rebate 1977	246,937,189.91	54,882,467.83	5,204,894.48	503,378.65	60,590,740.96

PART B
MULTI-UNIT AND/OR MULTI OWNER
ADDITIONAL REBATE

	Total Rebate	Age 65+	Disability	Surv. Spouse	Total Add. Rebate
Number	145,198.00	46,201.00	3,418.00	524.00	50,143.00
Assessed Value 1976	4,333,196,851.00	1,322,017,066.00	96,472,405.00	15,738,464.00	1,434,227,935.00
Property Tax 1976	197,242,932.47	58,026,417.25	4,443,631.33	631,194.39	63,101,242.97
Full Year Rebate 1977	27,644,022.10	10,219,171.17	755,026.12	114,392.67	11,088,589.96

PART C
TOTAL REBATE CLAIMS
ADDITIONAL REBATE

	Total Rebate	Age 65+	Disability	Surv. Spouse	Total Add. Rebate
Number	1,400,966.00	287,508.00	25,869.00	2,748.00	316,125.00
Assessed Value 1976	43,831,331,430.00	7,913,912,972.00	674,542,524.00	68,531,107.00	8,656,986,603.00
Property Tax 1976	1,798,471,539.10	311,714,031.18	27,539,813.39	2,640,162.83	341,894,007.40
Full Year Rebate 1977	274,581,212.01	65,101,639.00	5,959,920.60	617,771.32	71,679,330.92

Based on unedited statistics, September 8, 1977 preliminary.

TABLE 41
APPROVED HOMESTEAD
TAX REBATE CLAIMS—1977
STATE TOTALS
By 1976 True Value Distribution

<u>True Value</u>	<u>Number</u>	<u>% of Total</u>
\$1,000 and under	43	.01%
1,001 — 3,000	361	.02
3,001 — 5,000	2,490	.18
5,001 — 7,000	7,142	.51
7,001 — 9,000	12,140	.87
9,001 — 11,000	16,017	1.14
11,001 — 13,000	19,776	1.41
13,001 — 15,000	23,067	1.64
15,001 — 17,000	28,657	2.04
17,001 — 19,000	34,547	2.46
19,001 — 21,000	40,871	2.91
21,001 — 23,000	48,181	3.44
23,000 — 25,000	53,781	3.84
25,000 — 30,000	161,703	11.54
30,001 — 35,000	177,476	12.67
35,001 — 40,000	175,834	12.55
40,001 — 45,000	151,732	10.83
45,001 — 50,000	117,044	8.36
50,001 — 55,000	86,608	6.19
55,001 — 60,000	64,068	4.58
60,001 — 65,000	45,603	3.26
65,001 — 70,000	33,052	2.36
70,001 — 75,000	23,621	1.69
75,001 — 80,000	17,680	1.26
80,001 — 85,000	13,392	.95
85,001 — 90,000	10,181	.73
90,001 — 140,000	29,768	2.13
140,001 and over	6,131	.44
Total	1,400,966	100.00%

Based on unedited statistics, 1976 assessed value brought to true value by use of Directors 1976 assessment/sales ratio.
 September 8, 1977 preliminary.

TABLE 42
FULL YEAR HOMESTEAD REBATE AMOUNTS BY ESTIMATED FULL YEAR GROSS INCOME
STATE TOTALS

	ESTIMATED FULL YEAR GROSS INCOME								
Full Year Homestead Rebate	Under \$3,000	\$3,000– 4,999	\$5,000– 6,999	\$7,000– 9,999	\$10,000– 14,999	\$15,000– 24,999	\$25,000– 49,999	\$50,000 & Over	Row Total
Under \$50	51	79	70	104	161	167	40	5	677
Row Ptg.	7.5	11.7	10.3	15.4	23.8	24.7	5.9	0.7	0.1
Col. Ptg.	0.2	0.3	0.2	0.1	0.1	0.0	0.0	0.0	
Tot. Ptg.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
\$50 – \$74	138	194	213	424	709	850	190	6	2,724
Row Ptg.	5.1	7.1	7.8	15.6	26.0	31.2	7.0	0.2	0.3
Col. Ptg.	0.7	0.7	0.5	0.6	0.4	0.2	0.1	0.0	
Tot. Ptg.	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	
\$75 – \$99	306	381	500	961	1,761	2,130	470	18	6,527
Row Ptg.	4.7	5.8	7.7	14.7	27.0	32.6	7.2	0.3	0.6
Col. Ptg.	1.5	1.3	1.3	1.3	1.1	0.5	0.2	0.0	
Tot. Ptg.	0.0	0.0	0.0	0.1	0.2	0.2	0.0	0.0	
\$100 – \$124	421	548	721	1,393	2,732	3,530	798	22	10,165
Row Ptg.	4.1	5.4	7.1	13.7	26.9	34.7	7.9	0.2	1.0
Col. Ptg.	2.0	1.9	1.9	1.9	1.7	0.9	0.3	0.0	
Tot. Ptg.	0.0	0.1	0.1	0.1	0.3	0.3	0.1	0.0	
\$125 – \$149	570	728	891	1,806	3,590	5,161	1,209	41	13,996
Row Ptg.	4.1	5.2	6.4	12.9	25.7	36.9	8.6	0.3	1.4
Col. Ptg.	2.8	2.5	2.3	2.5	2.2	1.3	0.5	0.1	
Tot. Ptg.	0.1	0.1	0.1	0.2	0.4	0.5	0.1	0.0	
\$150 – \$199	9,195	12,632	19,302	43,182	118,280	319,386	218,800	34,726	775,503
Row Ptg.	1.2	1.6	2.5	5.6	15.3	41.2	28.2	4.5	75.6
Col. Ptg.	44.6	44.0	49.6	59.0	72.2	81.7	83.0	76.6	
Tot. Ptg.	0.9	1.2	1.9	4.2	11.5	31.2	21.3	3.4	
\$200 – \$249	8,788	12,455	15,351	22,626	32,932	55,758	39,402	9,528	196,840
Row Ptg.	4.5	6.3	7.8	11.5	16.7	28.3	20.0	4.8	19.2
Col. Ptg.	42.7	43.4	39.4	30.9	20.1	14.3	15.0	21.0	
Tot. Ptg.	0.9	1.2	1.5	2.2	3.2	5.4	3.8	0.9	
\$250 & Over	1,129	1,707	1,875	2,752	3,596	4,182	2,629	959	18,829
Row Ptg.	6.0	9.1	10.0	14.6	19.1	22.2	14.0	5.1	1.8
Col. Ptg.	5.5	5.9	4.8	3.8	2.2	1.1	1.0	2.1	
Tot. Ptg.	0.1	0.2	0.2	0.3	0.4	0.4	0.3	0.1	
Column Total	20,598	28,724	38,923	73,248	163,761	391,164	263,538	45,305	1,025,261
	2.0	2.8	3.8	7.1	16.0	38.2	25.7	4.4	100.0

Unedited statistics sample based on match of income tax returns and homestead rebate claims by using taxpayer's social security numbers. (PTG - Percentage)

TABLE 43
ASSESSED VALUE BY GROSS INCOME

STATE TOTALS									
Assessed Value	ESTIMATED FULL YEAR GROSS INCOME								Row Total
	Under \$3,000	\$3,000–4,999	\$5,000–6,999	\$7,000–9,999	\$10,000–14,999	\$15,000–24,999	\$25,000–49,999	\$50,000 & Over	
Under \$5,000	267	331	458	859	1,427	1,414	254	12	5,022
Row Ptg.	5.3	6.6	9.1	17.1	28.4	28.2	5.1	0.2	0.5
Col. Ptg.	1.3	1.2	1.2	1.2	0.9	0.4	0.1	0.0	
Tot. Ptg.	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	
\$5,000 – \$9,999	1,539	2,013	2,504	4,932	10,085	13,787	3,024	85	37,969
Row Ptg.	4.1	5.3	6.6	13.0	26.6	36.3	8.0	0.2	3.7
Col. Ptg.	7.5	7.0	6.4	6.7	6.2	3.5	1.1	0.2	
Tot. Ptg.	0.2	0.2	0.2	0.5	1.0	1.3	0.3	0.0	
\$10,000 – \$14,999	2,503	3,189	4,109	7,904	17,722	31,253	9,260	329	76,269
Row Ptg.	3.3	4.2	5.4	10.4	23.2	41.0	12.1	0.4	7.4
Col. Ptg.	12.2	11.1	10.6	10.8	10.8	8.0	3.5	0.7	
Tot. Ptg.	0.2	0.3	0.4	0.8	1.7	3.0	0.9	0.0	
\$15,000 – \$19,999	3,288	4,630	5,870	10,891	24,798	50,435	17,384	757	118,053
Row Ptg.	2.8	3.9	5.0	9.2	21.0	42.7	14.7	0.6	11.5
Col. Ptg.	16.0	16.1	15.1	14.9	15.1	12.9	6.6	1.7	
Tot. Ptg.	0.3	0.5	0.6	1.1	2.4	4.9	1.7	0.1	
\$20,000 – \$24,999	3,614	5,116	6,906	12,469	28,507	65,203	28,666	1,459	151,940
Row Ptg.	2.4	3.4	4.5	8.2	18.8	42.9	18.9	1.0	14.8
Col. Ptg.	17.5	17.8	17.7	17.0	17.4	16.7	10.9	3.2	
Tot. Ptg.	0.4	0.5	0.7	1.2	2.8	6.4	2.8	0.1	
\$25,000 – \$34,999	5,405	7,703	10,738	19,950	45,873	122,916	73,424	5,670	291,679
Row Ptg.	1.9	2.6	3.7	6.8	15.7	42.1	25.2	1.9	28.4
Col. Ptg.	26.2	26.8	27.6	27.2	28.0	31.4	27.9	12.5	
Tot. Ptg.	0.5	0.8	1.0	1.9	4.5	12.0	7.2	0.6	
\$35,000 – \$49,999	2,937	4,321	6,180	11,933	26,260	80,155	82,361	11,663	225,810
Row Ptg.	1.3	1.9	2.7	5.3	11.6	35.5	36.5	5.2	22.0
Col. Ptg.	14.3	15.0	15.9	16.3	16.0	20.5	31.3	25.7	
Tot. Ptg.	0.3	0.4	0.6	1.2	2.6	7.8	8.0	1.1	
\$50,000 & Over	1,045	1,421	2,158	4,310	9,089	26,001	49,165	25,330	118,519
Row Ptg.	0.9	1.2	1.8	3.6	7.7	21.9	41.5	21.4	11.7
Col. Ptg.	5.1	4.9	5.5	5.9	5.6	6.6	18.7	55.9	
Tot. Ptg.	0.1	0.1	0.2	0.4	0.9	2.5	4.8	2.5	
Column Total	20,598	28,724	38,923	73,248	163,761	391,164	263,538	45,305	1,025,261
	2.0	2.8	3.8	7.1	16.0	38.2	25.7	4.4	100.0

Unedited statistics sample based on match of income tax returns and homestead rebate claims by using taxpayer's social security numbers. (PTG - Percentage)

TABLE 44
OVERALL TAX EFFECT OF FULL YEAR INCOME TAX/PROPERTY TAX RELIEF PROGRAM ON ALL
HOMEOWNERS BY GROSS INCOME AND ASSESSED VALUE RANGES

STATE TOTALS									
ESTIMATED FULL YEAR GROSS INCOME									
Assessed Value Range	Under \$3,000	\$3,000 4,999	\$5,000 6,999	\$7,000 9,999	\$10,000 14,999	\$15,000 24,999	\$25,000 49,999	\$50,000 Or More	Row Total
Under \$5,000									
Number	267	331	458	859	1,427	1,414	254	12	5,022
Prop. Tax Savings	31,922	39,491	55,128	100,020	169,334	167,243	27,999	839	591,976
Full Yr. Inc. Tax	0	11,022	28,738	91,271	240,271	379,810	118,646	22,244	892,002
Overall Change	31,922	28,469	26,390	8,749	70,937	212,567	90,647	21,405	300,026
\$5,000 - \$9,999									
Number	1,539	2,013	2,504	4,932	10,085	13,787	3,024	85	37,969
Prop. Tax Savings	330,134	430,911	533,284	1,034,886	2,135,006	2,927,362	646,634	18,431	8,056,648
Full Yr. Inc. Tax	0	53,447	150,593	515,973	1,691,474	3,816,170	1,476,395	163,062	7,867,114
Overall Change	330,134	377,464	382,691	518,913	443,532	888,808	829,761	144,631	189,534
\$10,000 - \$14,999									
Number	2,503	3,189	4,109	7,904	17,722	31,253	9,260	329	76,269
Prop. Tax Savings	692,615	892,724	1,148,805	2,174,058	4,871,232	8,604,043	2,537,994	92,544	21,014,015
Full Yr. Inc. Tax	0	80,857	233,732	793,443	2,944,459	8,579,487	4,473,628	667,385	17,772,991
Overall Change	692,615	811,867	915,073	1,380,615	1,926,773	24,556	1,935,634	574,841	3,241,024
\$15,000 - \$19,999									
Number	3,288	4,630	5,870	10,891	24,798	50,435	17,384	757	118,053
Prop. Tax Savings	1,017,335	1,433,031	1,782,038	3,247,705	7,351,747	15,155,248	5,275,379	214,530	35,497,013
Full Yr. Inc. Tax	0	111,290	326,650	1,066,072	4,146,126	13,878,015	8,361,831	1,124,486	29,014,470
Overall Change	1,017,335	1,321,741	1,455,388	2,181,633	3,205,621	1,277,233	3,086,452	889,956	6,482,543
\$20,000 - \$24,999									
Number	3,614	5,116	6,906	12,469	28,507	65,203	28,666	1,459	151,940
Prop. Tax Savings	1,113,640	1,595,791	2,128,096	3,804,228	8,679,863	20,254,978	9,238,428	473,620	47,288,644
Full Yr. Inc. Tax	0	115,249	367,074	1,190,733	4,738,615	18,058,395	13,821,782	2,056,769	40,348,617
Overall Change	1,113,640	1,480,542	1,761,022	2,613,495	3,941,248	2,196,583	4,583,354	1,583,149	6,940,027
\$25,000 - \$34,999									
Number	5,405	7,703	10,738	19,950	45,873	122,916	73,424	5,670	291,679
Prop. Tax Savings	1,799,360	2,541,505	3,525,308	6,525,771	14,844,479	41,116,031	25,865,520	2,045,485	98,263,459
Full Yr. Inc. Tax	0	160,476	547,542	1,845,877	7,513,858	33,827,759	35,411,833	8,032,103	87,339,448
Overall Change	1,799,360	2,381,029	2,977,766	4,679,894	7,330,621	7,288,272	9,546,313	5,986,618	10,924,011
\$35,000 - \$49,999									
Number	2,937	4,321	6,180	11,933	26,260	80,155	82,361	11,663	225,810
Prop. Tax Savings	1,068,755	1,541,443	2,203,873	4,241,718	9,340,264	29,422,221	32,507,689	4,722,931	85,048,894
Full Yr. Inc. Tax	0	89,093	295,803	1,072,887	4,256,660	22,339,183	41,163,395	16,052,907	85,269,928
Overall Change	1,068,755	1,452,350	1,908,070	3,168,831	5,083,604	7,083,038	8,655,706	11,329,976	221,034
\$50,000 Or More									
Number	1,045	1,421	2,158	4,310	9,089	26,001	49,165	25,330	118,519
Prop. Tax Savings	509,810	699,295	1,010,849	2,083,695	4,272,559	11,727,226	21,769,058	11,812,260	53,884,752
Full Yr. Inc. Tax	0	28,422	102,117	373,212	1,424,368	7,308,660	27,088,109	46,060,259	82,385,147
Overall Change	509,810	670,873	908,732	1,710,483	2,848,191	4,418,566	5,319,051	34,247,999	28,500,395
State Totals									
Number	20,598	28,724	38,923	73,248	163,761	391,164	263,538	45,305	1,025,261
Prop. Tax Savings	6,563,571	9,174,191	12,387,381	23,212,081	51,664,484	129,374,352	97,868,701	19,400,640	349,645,401
Full Yr. Inc. Tax	0	649,856	2,052,249	6,949,468	26,955,831	108,187,479	131,915,619	74,179,215	350,889,717
Overall Change	6,563,571	8,524,335	10,335,132	16,262,613	24,708,653	21,186,873	34,046,918	54,778,575	1,244,316

Unedited statistics sample based on match of income tax returns and homestead rebate claims by using taxpayer's social security numbers.

TABLE 45
FULL YEAR HOMESTEAD REBATE AMOUNTS BY ESTIMATED FULL YEAR GROSS INCOME
FOR HOMESTEAD REBATE CLAIMS WITH ADDITIONAL REBATE

STATE TOTALS									
	ESTIMATED FULL YEAR GROSS INCOME								
Full Year Homestead Rebate	Under \$3,000	\$3,000– 4,999	\$5,000– 6,999	\$7,000– 9,999	\$10,000– 14,999	\$15,000– 24,999	\$25,000– 49,999	\$50,000 & Over	Row Total
Under \$50	28	47	25	7	9	7	2	0	125
Row Ptg.	22.4	37.6	20.0	5.6	7.2	5.6	1.6	0.0	0.1
Col. Ptg.	0.3	0.3	0.2	0.0	0.0	0.0	0.0	0.0	
Tot. Ptg.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
\$50 – \$74	59	61	38	36	22	16	4	0	236
Row Ptg.	25.0	25.8	16.1	15.3	9.3	6.8	1.7	0.0	0.2
Col. Ptg.	0.6	0.4	0.2	0.2	0.1	0.1	0.0	0.0	
Tot. Ptg.	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	
\$75 – \$99	104	102	57	68	58	26	9	4	428
Row Ptg.	24.3	23.8	13.3	15.9	13.6	6.1	2.1	0.9	0.4
Col. Ptg.	1.0	0.7	0.4	0.3	0.3	0.1	0.1	0.1	
Tot. Ptg.	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	
\$100 – \$124	174	193	163	140	113	71	19	4	877
Row Ptg.	19.8	22.0	18.6	16.0	12.9	8.1	2.2	0.5	0.7
Col. Ptg.	1.7	1.4	1.0	0.7	0.5	0.3	0.2	0.1	
Tot. Ptg.	0.1	0.2	0.1	0.1	0.1	0.1	0.0	0.0	
\$125 – \$149	254	274	232	261	222	132	29	6	1,410
Row Ptg.	18.0	19.4	16.5	18.5	15.7	9.4	2.1	0.4	1.2
Col. Ptg.	2.5	1.9	1.4	1.2	1.0	0.6	0.3	0.1	
Tot. Ptg.	0.2	0.2	0.2	0.2	0.2	0.1	0.0	0.0	
\$150 – \$199	741	873	820	886	798	513	113	23	4,767
Row Ptg.	15.5	18.3	17.2	18.6	16.7	10.8	2.4	0.5	3.9
Col. Ptg.	7.3	6.2	5.1	4.2	3.5	2.4	1.0	0.5	
Tot. Ptg.	0.6	0.7	0.7	0.7	0.7	0.4	0.1	0.0	
\$200 – \$249	7,757	10,958	13,033	17,223	18,544	17,259	9,099	3,606	97,479
Row Ptg.	8.0	11.2	13.4	17.7	19.0	17.7	9.3	3.7	79.9
Col. Ptg.	75.9	77.3	80.6	81.1	80.8	81.1	80.1	78.6	
Tot. Ptg.	6.4	9.0	10.7	14.1	15.2	14.2	7.5	3.0	
\$250 & Over	1,100	1,664	1,807	2,604	3,182	3,250	2,089	943	16,639
Row Ptg.	6.6	10.0	10.9	15.6	19.1	19.5	12.6	5.7	13.6
Col. Ptg.	10.8	11.7	11.2	12.3	13.9	15.3	18.4	20.6	
Tot. Ptg.	0.9	1.4	1.5	2.1	2.6	2.7	1.7	0.8	
Column Total	10,217	14,172	16,175	21,225	22,948	21,274	11,364	4,586	121,961
	2.0	2.8	3.8	7.1	16.0	38.2	25.7	4.4	100.0

Unedited statistics sample based on match of income tax returns and homestead rebate claims by using taxpayer's social security numbers.
 (PTG - Percentage)

TABLE 46
ASSESSED VALUE BY GROSS INCOME
FOR HOMESTEAD REBATE CLAIMS WITH ADDITIONAL REBATE
STATE TOTALS

Assessed Value	ESTIMATED FULL YEAR GROSS INCOME								Row Total
	Under \$3,000	\$3,000 – 4,999	\$5,000 – 6,999	\$7,000 – 9,999	\$10,000 – 14,999	\$15,000 – 24,999	\$25,000 – 49,999	\$50,000 & Over	
Under \$5,000	119	112	107	129	105	54	11	0	637
Row Ptg.	18.7	17.6	16.8	20.3	16.5	8.5	1.7	0.0	0.5
Col. Ptg.	1.2	0.8	0.7	0.6	0.5	0.3	0.1	0.0	
Tot. Ptg.	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	
\$5,000 – \$9,999	749	916	790	941	916	529	117	10	4,968
Row Ptg.	15.1	18.4	15.9	18.9	18.4	10.6	2.4	0.2	4.1
Col. Ptg.	7.3	6.5	4.9	4.4	4.0	2.5	1.0	0.2	
Tot. Ptg.	0.6	0.8	0.6	0.8	0.8	0.4	0.1	0.0	
\$10,000 – \$14,999	1,273	1,534	1,519	1,858	1,867	1,220	342	50	9,663
Row Ptg.	13.2	15.9	15.7	19.2	19.3	12.6	3.5	0.5	7.9
Col. Ptg.	12.5	10.8	9.4	8.8	8.1	5.7	3.0	1.1	
Tot. Ptg.	1.0	1.3	1.2	1.5	1.5	1.0	0.3	0.0	
\$15,000 – \$19,999	1,716	2,307	2,371	2,883	3,049	2,326	709	117	15,478
Row Ptg.	11.1	14.9	15.3	18.6	19.7	15.0	4.6	0.8	12.7
Col. Ptg.	16.8	16.3	14.7	13.6	13.3	10.9	6.2	2.6	
Tot. Ptg.	1.4	1.9	1.9	2.4	2.5	1.9	0.6	0.1	
\$20,000 – \$24,999	1,873	2,664	3,053	3,623	3,768	3,050	1,180	214	19,425
Row Ptg.	9.6	13.7	15.7	18.7	19.4	15.7	6.1	1.1	15.9
Col. Ptg.	18.3	18.8	18.9	17.1	16.4	14.3	10.4	4.7	
Tot. Ptg.	1.5	2.2	2.5	3.0	3.1	2.5	1.0	0.2	
\$25,000 – \$34,999	2,708	3,903	4,668	6,384	6,535	6,010	2,753	682	33,643
Row Ptg.	8.0	11.6	13.9	19.0	19.4	17.9	8.2	2.0	27.6
Col. Ptg.	26.5	27.5	28.9	30.1	28.5	28.3	24.2	14.9	
Tot. Ptg.	2.2	3.2	3.8	5.2	5.4	4.9	2.3	0.6	
\$35,000 – \$49,999	1,368	2,131	2,729	3,925	4,661	5,186	3,264	1,114	24,378
Row Ptg.	5.6	8.7	11.2	16.1	19.1	21.3	13.4	4.6	20.0
Col. Ptg.	13.4	15.0	16.9	18.5	20.3	24.4	28.7	24.3	
Tot. Ptg.	1.1	1.7	2.2	3.2	3.8	4.3	2.7	0.9	
\$50,000 & Over	411	605	938	1,482	2,047	2,899	2,988	2,399	13,769
Row Ptg.	3.0	4.4	6.8	10.8	14.9	21.1	21.7	17.4	11.3
Col. Ptg.	4.0	4.3	5.8	7.0	8.9	13.6	26.3	52.3	
Tot. Ptg.	0.3	0.5	0.8	1.2	1.7	2.4	2.4	2.0	
Column Total	10,217	14,172	16,175	21,225	22,948	21,274	11,364	4,586	121,961
	8.4	11.6	13.3	17.4	18.8	17.4	9.3	3.8	100.0

Unedited statistics based on match of income tax returns and homestead rebate claims by using taxpayer's social security numbers.

TABLE 47
OVERALL TAX EFFECT OF FULL YEAR INCOME TAX/PROPERTY TAX RELIEF PROGRAM
ON HOMEOWNERS CLAIMING ADDITIONAL REBATE
BY GROSS INCOME AND ASSESSED VALUE RANGES
STATE TOTALS

Assessed Value Range	ESTIMATED FULL YEAR GROSS INCOME								Row Total
	Under \$3,000	\$3,000 - 4,999	\$5,000 - 6,999	\$7,000 - 9,999	\$10,000 - 14,999	\$15,000 - 24,999	\$25,000 - 49,999	\$50,000 Or More	
Under \$5,000									
Number	119	112	107	129	105	54	11	0	637
Prop. Tax Savings	16,212	16,306	15,486	19,250	15,739	7,834	1,637	0	92,464
Full Yr. Inc. Tax	0	2,605	5,624	12,209	17,427	15,416	5,360	0	58,641
Overall Change	16,212	13,701	9,862	7,041	-1,688	7,582	-3,723	0	33,823
\$5,000 - \$9,999									
Number	749	916	790	941	916	529	117	10	4,968
Prop. Tax Savings	172,130	214,529	189,213	232,230	226,069	131,198	28,424	2,338	1,196,131
Full Yr. Inc. Tax	0	17,776	40,971	90,342	150,796	144,774	62,917	51,193	558,769
Overall Change	172,130	196,753	148,242	141,888	75,273	-13,576	-34,493	-48,855	637,362
\$10,000 - \$14,999									
Number	1,273	1,534	1,519	1,858	1,867	1,220	342	50	9,663
Prop. Tax Savings	373,098	460,568	464,984	569,084	580,031	390,224	109,227	17,186	2,964,402
Full Yr. Inc. Tax	0	29,969	75,681	172,440	303,348	338,752	186,152	91,077	1,197,419
Overall Change	373,098	430,599	389,303	396,644	276,683	51,472	76,925	-73,891	1,766,983
\$15,000 - \$19,999									
Number	1,716	2,307	2,371	2,883	3,049	2,326	709	117	15,478
Prop. Tax Savings	568,896	764,682	783,533	966,353	1,037,899	800,613	252,454	40,613	5,150,443
Full Yr. Inc. Tax	0	42,644	116,457	261,142	491,110	643,189	402,009	228,328	2,184,879
Overall Change	568,896	722,038	667,076	705,211	546,789	157,424	-149,555	-187,715	3,030,164
\$20,000 - \$24,999									
Number	1,873	2,664	3,053	3,623	3,768	3,050	1,180	214	19,425
Prop. Tax Savings	606,549	873,774	1,000,913	1,206,519	1,270,820	1,047,814	420,086	73,437	6,499,912
Full Yr. Inc. Tax	0	45,516	144,252	323,051	603,313	844,233	664,383	338,493	2,963,241
Overall Change	606,549	828,258	856,661	883,468	667,507	203,581	-244,297	-265,056	3,536,671
\$25,000 - \$34,999									
Number	2,708	3,903	4,668	6,384	6,535	6,010	2,753	682	33,643
Prop. Tax Savings	935,363	1,335,856	1,617,984	2,233,802	2,337,991	2,167,507	1,026,191	256,756	11,911,450
Full Yr. Inc. Tax	0	62,349	213,012	560,752	1,044,168	1,674,275	1,551,598	1,346,040	6,452,194
Overall Change	935,363	1,273,507	1,404,972	1,673,050	1,293,823	493,232	525,407	-1,089,284	5,459,256
\$35,000 - \$49,999									
Number	1,368	2,131	2,729	3,925	4,661	5,186	3,264	1,114	24,378
Prop. Tax Savings	500,389	788,898	1,005,518	1,479,036	1,784,335	1,996,997	1,273,160	440,399	9,268,732
Full Yr. Inc. Tax	0	35,949	121,683	343,480	746,337	1,465,676	1,894,663	1,959,895	6,567,683
Overall Change	500,389	752,949	883,835	1,135,556	1,037,998	531,321	-621,503	-1,519,496	2,701,049
\$50,000 Or More									
Number	411	605	938	1,482	2,047	2,899	2,988	2,399	13,769
Prop. Tax Savings	203,161	282,596	422,498	720,323	992,911	1,301,315	1,359,985	1,184,877	6,467,666
Full Yr. Inc. Tax	0	10,369	41,567	128,459	328,671	835,680	1,855,046	6,271,339	9,471,131
Overall Change	203,161	272,227	380,931	591,864	664,240	465,635	-495,061	-5,086,462	-3,003,465
State Totals									
Number	10,217	14,172	16,175	21,225	22,948	21,274	11,364	4,586	121,961
Prop. Tax Savings	3,375,798	4,737,209	5,500,129	7,426,597	8,245,795	7,843,502	4,471,164	2,015,606	43,615,800
Full Yr. Inc. Tax	0	247,177	759,247	1,891,875	3,685,170	5,961,995	6,622,128	10,286,365	29,453,957
Overall Change	3,375,798	4,490,032	4,740,882	5,534,722	4,560,625	1,881,507	-2,150,964	-8,270,759	14,161,843

Unedited statistics based on match of income tax returns and homestead rebate claims by using social security number.

**DEPARTMENT OF THE TREASURY
DIVISION OF TAX APPEALS***

Anthony M. Lario, *President Judge*, Haddonfield . . Term Expires June 30, 1979
Paul E. Doherty, *Judge*, Red Bank Term Expires June 30, 1980
Carminè F. Savino, Jr., *Judge*, Lyndhurst Term Expires June 30, 1982
Inez M. Stanziale, *Judge*, Newark Term Expires June 30, 1981
John Koribanics, *Judge*, Clifton Term Expires June 30, 1982
Joel A. Mott, Jr., *Judge*, Ocean City Term Expires June 30, 1978
John F. Evers, *Judge*, Wayne Term Expires June 30, 1978
Bernard A. Kuttner, *Judge*, Maplewood Term Expires June 30, 1981
Mrs. Barbara McConnell, *Secretary*

*The Division of Tax Appeals is a quasi-judicial or quasi-legislative board appointed by the Governor. It reviews judgments of county boards of taxation on appeals from local assessments and all other assessments levied by the State except transfer inheritance taxes. It also receives appeals from final County Equalization Tables and from the Director's Tables of Equalized Valuations used for the purpose of distributing school aid.

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ASSESSORS AND COLLECTORS IN NEW JERSEY

1977

ASSESSORS AND COLLECTORS IN ATLANTIC COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Absecon City	Harry A. Sutton, Jr., Chm., Absecon	
	George F. Gillespie, Absecon	Grace H. Staake, Absecon
	Harvey T. Staake, Jr., Absecon	
Atlantic City	William G. Ferry, Pres., Atlantic City	• Alberta W. Watkins, Atlantic City
	Edmond J. Seidenburg, Atlantic City	
Brigantine City	Mary Laielli, Brigantine	Robert C. Betterton, Brigantine
Buena Boro.	Francis J. Andrews, Minotola	Barth M. Castellari, Vineland
Buena Vista Twp.	Warren N. Murphy, Buena	Peter Micheletti, Richland
Corbin City	William J. Nunn, Jr., Northfield	Mary Ann German, Woodbine
Egg Harbor City	Alberta Scates, Egg Harbor	Adolph H. Joseph, Egg Harbor
Egg Harbor Twp.	Richard E. Squires, Pres., Linwood	
	Edward D. Schmincke, Linwood	Bernard M. Murphy, Linwood
Estell Manor City	Cornelius Garrison, Jr., Sec., Port Republic	Jeanne Prickitt, Estell Manor
Folsom Boro.	Joseph D. Ingemi, Hammonton	Frank E. Byrnes, Williamstown
Galloway Twp.	Dorothy Montag, Cologne	John P. Dermanoski, Cologne
Hamilton Twp.	F. William Mitchell, Mays Landing	Mrs. Irene Weisenstein, Mays Landing
Hammonton Town	Warren N. Murphy, Sec., Hammonton	
	Samuel J. Cappuccio, Pres., Hammonton	Stephana J. Clements, Hammonton
	Paul Pullia, Hammonton	
Linwood City	William J. Nunn, Jr., Sec., Northfield	
	Edward D. Schmincke, Absecon	George P. Helfrich, Linwood
	F. William Mitchell, Northfield	
Longport Boro.	Charles R. Braun, Longport	William A. Fiore, Longport
Margate City	Herbert M. Gaskill, Margate	G. Roland Brown, Margate
Mullica Twp.	Florence Ruffee, Elwood	Martin Decker, Elwood
Northfield City	William J. Nunn, Jr., Sec., Northfield	
	F. William Mitchell, Northfield	Robert E. Vogel, Northfield
	Edward D. Schmincke, Northfield	
Pleasantville City	Robert White, Pleasantville	Raymond J. Beckman, Jr., Pleasantville
Port Republic City	Harvey T. Staake, Jr., Sec., Absecon	Sara E. Garrison, Port Republic
	George Gillespie, Absecon	
Somers Point City	William S. Hartley, Somers Point	Thelma Wunder, Somers Point
Ventnor City	Arthur Amonette, Ventnor	Raymond C. Lamb, Ventnor
Weymouth Twp.	Bernard Netolicka, Dorothy	Amelia Messina, Belcoville

ASSESSORS AND COLLECTORS IN BERGEN COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Allendale Boro.	Annette Baum, Sec., Allendale. Robert Cross, Allendale.	Katherine Baum, Allendale
Alpine Boro.	Louis R. Cacace, Sec., Alpine. Edward L. Berry, Alpine. Joan Borders, Alpine.	Alice Parsells, Alpine
Bergenfield Boro.	Lois J. Weiboldt, Bergenfield.	Helen Swierczek, Bergenfield
Bogota Boro.	Edward J. McLaughlin, Bogota.	Helen Stipo, Bogota
Carlstadt Boro.	Francis X. Hickey, Sec., Carlstadt. Paul Barbire, Carlstadt.	Henry Bade, Carlstadt
Cliffside Park Boro.	Robert N. Iulo, Cliffside Park.	Vincent T. McKenna, Cliffside Park
Closter Boro.	Harold Jonassen, Closter.	Norma Gottemoller, Closter
Cresskill Boro.	Alfred J. Schlegel, Cresskill.	George W. Stanton, Cresskill
Demarest Boro.	Peter M. Tintle, Demarest.	Lore Lehmann, Demarest
Dumont Boro.	John Gillespie, Dumont.	William Pizzute, Dumont
East Rutherford Boro.	Lester L. Plosia, Sec., East Rutherford. Mario J. Pedoto, East Rutherford.	Patrick DeVasto, East Rutherford
Edgewater Boro.	David T. O'Shea, Hillsdale.	Michael M. Monaghan, Edgewater
Elmwood Park Boro.	Foster W. Periccioli, Sec., Elmwood Park. Charles Raia, Jr., Elmwood Park. Frank P. Battaglino, Elmwood Park.	Salvatore Spinato, Elmwood Park
Emerson Boro.	William J. Sheehan, Emerson.	Joseph McQueeney, Emerson
Englewood City.	Andrew Muniak, Englewood.	Peter Tierney, Englewood
Englewood Cliffs Boro.	Francis A. Deshusses, Sec., Englewood Cliffs. Dominick Roselli, Englewood Cliffs. John P. Campbell, Englewood Cliffs.	William Hoinash, Englewood Cliffs
Fair Lawn Boro.	Edward A. McKenna, Fair Lawn.	Donald DeBruin, Fair Lawn
Fairview Boro.	Angelo M. Maffetone, Sec., Fairview. Patrick DeSena, Pres., Fairview. Salvatore Lauricella, Fairview.	Anthony M. Orecchio, Fairview
Fort Lee Boro.	Carmen N. Pentifallo, Fort Lee.	Dorothy Pagano, Fort Lee
Franklin Lakes Boro.	Otto K. Mutzberg, Franklin Lakes.	Bette Mahoney, Franklin Lakes
Garfield City.	Philip Gannuscio, Garfield.	Louis S. Mallia, Garfield
Glen Rock Boro.	Harley W. Hesson, Jr., Glen Rock.	Dorothy Ferry, Glen Rock
Hackensack City.	John J. Johnson, Hackensack.	James Lacava, Hackensack
Harrington Park Boro.	Robert L. Humphreys, Sr., Sec., Harrington Park. Mario G. Bettega, Harrington Park. William D. Wister, Harrington Park.	Edith D. Stockman, Harrington Park
Hasbrouck Heights Boro.	Joseph C. Cordo, Sec., Hasbrouck Heights. William F. Montes, Hasbrouck Heights. Kenneth V. Cantoli, Hasbrouck Heights.	Edward A. Borghi, Hasbrouck Heights
Haworth Boro.	Clinton C. Simmons, Haworth.	Margaret Ann Vrola, Haworth
Hillsdale Boro.	Mrs. Evelyn Z. Sommers, Hillsdale.	Patricia A. Kelley, Hillsdale
Ho-Ho-Kus Boro.	Mrs. Betsy Barr, Upper Saddle River.	Dorothy E. Templeman, Ho-Ho-Kus
Leonia Boro.	John C. Gardner, Leonia. Frank E. Montmeat, Leonia.	Anna Theodoracopoulos, Leonia

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Little Ferry Boro.	Harry J. Kohring, Sec., Little Ferry David Rovnanik, Little Ferry Jack Smith, Little Ferry.....	Michael Iacobino, Little Ferry
Lodi Boro.	Salvatore M. Banca, Sec., Lodi John L. Tamborini, Lodi Louis R. Montenegro, Lodi	Andrew L. Pesenti, Lodi
Lyndhurst Twp.	Frank J. Pilas, Lyndhurst	Peter A. Grisafi, Lyndhurst
Mahwah Twp.	Ernest Ponessa, Mahwah	Elizabeth Heflin, Mahwah
Maywood Boro.	Harold J. Shea, Sec., Maywood Lawrence DeQuintal, Jr., Maywood.....	Harold C. Hotaling, Maywood
Midland Park Boro.	Charles J. Femminella, Midland Park	Thomas McKim, Midland Park
Montvale Boro.	Michael R. Carrara, Montvale	Hazel M. Wermer, Montvale
Moonachie Boro.	William Nagel, Sec., Moonachie Donald L. Coe, Moonachie..... John J. Baldasti, Moonachie	Kenneth Izzo, Moonachie
New Milford Boro.	Lawrence A. Hardy, Sec., New Milford Walter C. Nelson, New Milford.....	Martha Sims, New Milford
North Arlington Boro.	Robert Campora, Glen Rock	Henry Wojcik, North Arlington
Northvale Boro.	Ralph Fauciano, Sec., Northvale Earl Gugger, Northvale Anthony Magnani, Northvale.....	Victor DeMartini, Northvale
Norwood Boro.	John Guercio, Norwood	Dorothy Heffernan, Norwood
Oakland Boro.	Frank P. Bosnich, Sec., Oakland..... C. Daniel Marino, Oakland..... James VanDelden, Oakland.....	W. Bruce Knapp, Jr., Oakland
Old Tappan Boro.	Clifton Demarest, Jr., Old Tappan	John McKittrick, Old Tappan
Oradell Boro.	B. Charles Weissinger, Oradell	Patricia Landmann, Oradell
Palisades Park Boro.	Harold F. Wrightington, Palisades Park	Patricia Albanese, Palisades Park
Paramus Boro.	Clifford G. Steele, Paramus	Preston J. O'Toole, Paramus
Park Ridge Boro.	George Kiessling, Park Ridge	Anna Kilmartin, Park Ridge
Ramsey Boro.	M. Richard Muti, Ramsey.....	Eleanor Ameye, Ramsey
Ridgefield Boro.	Irwin Sabin, Ridgefield.....	Walter Pellacani, Ridgefield
Ridgefield Park Twp.	John J. Howard, Ridgefield Park	Harold J. Jones, Ridgefield Park
Ridgewood Village	Philomena Gan, Ridgewood	Edward F. Andercheck, Ridgewood
River Edge Boro.	Marie K. Meehan, River Edge.....	Howard Dusenbery, River Edge
River Vale Twp.	Irwin Sabin, Westwood	Edna F. Garofalow, River Vale
Rochelle Park Twp.	Willibald Rebhahn, Sec., Rochelle Park Vincent Purcell, Rochelle Park..... Frederick J. Hughes, Rochelle Park	Philip J. Galfo, Rochelle Park
Rockleigh Boro.	Alfred Locarni, Jr., Sec., Rockleigh George V. Kershaw, Northvale..... Bernard Gottlieb, Rockleigh	Alfred J. Locarni, Rockleigh
Rutherford Boro.	Edward J. McLaughlin, Rutherford	Frank Blakely, Rutherford
Saddle Brook Twp.	Raymond F. Flood, Sec., Saddle Brook..... Charles Hofsaes, Saddle Brook.....	Mrs. Rose Mayo, Saddle Brook
Saddle River Boro.	Mrs. Betsy Barr, Saddle River.....	Frank W. Hanson, Saddle River

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
South Hackensack Twp.	Louis R. Montenegro, Sec., S. Hackensack. John Jannuzzi, South Hackensack Leonard Perrelli, Sr., South Hackensack.	Louis Rossi, South Hackensack
Teaneck Twp.	Joseph B. Krupinski, Teaneck	Gary A. Saage, Teaneck
Tenaflly Boro.	Claire M. Young, Tenaflly	Alice M. Kerr, Tenaflly
Teterboro Boro.	Leon Sitek, Teterboro	Lawrence M. Boalich, Teterboro
Upper Saddle River Boro.	Vincent Giarratana, Upper Saddle River	Loretta Rehai, Upper Saddle River
Waldwick Boro.	Patricia L. Webster, Waldwick	Adeline Portsmore, Waldwick
Wallington Boro.	Edward R. Stolarz, Wallington	Joseph E. Salko, Wallington
Washington Twp.	Edward L. Berry, Westwood.	Florence Jancek, Westwood
Westwood Boro.	James G. Sealy, Westwood	Eugene F. Young, Westwood
Woodcliff Lake Boro.	Paul Dattoli, Woodcliff Lake	Dorothy B. Hillabrant, Woodcliff Lake
Wood-Ridge Boro.	Frank L. Porfido, Wood-Ridge	Kelvin Wolferese, Wood-Ridge
Wyckoff Twp.	Carolyn H. Landi, Wyckoff	James Ten Kate, Wyckoff

ASSESSORS AND COLLECTORS IN BURLINGTON COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Bass River Twp.	Robert B. White, Leeds Point.	Barbara J. Kidder, Tuckerton
Beverly City.	John J. Centinaro, Beverly	Frank Parsons, Beverly
Bordentown City.	Louise C. Bowker, Chm., Bordentown Thomas R. Antozzeski, Bordentown William R. Ryan, Bordentown	Elizabeth L. Mackinnon, Bordentown
Bordentown Twp.	Walter G. Kosul, Chm., Trenton John J. Aloj, Bordentown Patricia A. Mansfield, Bordentown	Elizabeth D. Thompson, Bordentown
Burlington City.	Baird M. Applegate, Jr., Sec., Burlington Armando DeFrancesco, Burlington George F. Broadbent, Sr., Burlington	Joseph M. Wallace, Burlington
Burlington Twp.	Joseph A. Montalto, Burlington	Mary Denbo, Burlington
Chesterfield Twp.	James Harvey, Trenton.	Joseph W. Griner, Trenton
Cinnaminson Twp.	William Sharp, Cinnaminson	Joan Nold, Cinnaminson
Delanco Twp.	A. Rowan Bright, Delanco	Jane Queenan, Delanco
Delran Twp.	George J. Scimeca, Jr., Sec., Riverside August C. Leusner, Riverside	George Barton, Delran
Easthampton Twp.	Matthew S. Chudoba, Mt. Holly	Albert Pinkus, Mt. Holly
Edgewater Park Bor.	Vacant	Louis H. Kite, Beverly
Evesham Twp.	Edward J. Bligh, Jr., Marlton George Atkins, Marlton	Ethel H. Dove, Marlton
Fieldsboro Boro.	Walter G. Kosul, Trenton	Evelyn Archer, Fieldsboro
Florence Twp.	Walter W. McDermott, Sec., Florence John Zimmerman, Florence	Harry Fauver, Jr., Florence
Hainesport Twp.	William E. Birchall, Jr., Hainesport	Doris M. Platt, Mt. Holly
Lumberton Twp.	William E. Birchall, Jr., Lumberton	Harvey M. Sydnor, Lumberton

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Mansfield Twp.	William H. Pigott, Bordentown.	Doris Kepner, Columbus
Maple Shade Twp.	Robert F. James, Maple Shade.	Joseph C. Sheridan, Jr., Maple Shade
Medford Twp.	Henry W. Haines, Medford.	Olga M. Goehring, Medford
Medford Lakes Boro.	William J. McQuillan, Jr., Medford Lakes.	John A. Weaver, Jr., Medford Lakes
Moorestown Twp.	Henry L. Franks, Moorestown.	William H. Cromley, Moorestown
Mt. Holly Twp.	George C. Thomulka, Mt. Holly.	Robert L. Emmons, Mt. Holly
Mt. Laurel Twp.	Edward J. Burek, Moorestown.	Barbara Gngang, Mt. Holly
New Hanover Twp.	Donal B. Malloy, Cookstown.	Mildred I. South, Cookstown
North Hanover Twp.	Jeannette Bowers, Wrightstown.	Margaret B. Davis, Allentown
Palmyra Boro.	William H. Eval, Palmyra.	Marie McCullough, Palmyra
Pemberton Boro.	James J. Noble, Mt. Holly.	Arthur C. Borden, Pemberton
Pemberton Twp.	Earl D. Emmons, New Lisbon.	Ambrose Garber, Jr., New Lisbon
Riverside Twp.	Chester J. Jankowski, Sec., Riverside. Edward W. Show, Riverside. Anthony F. Cicali, Riverside.	Michael F. Chiacchio, Riverside
Riverton Boro.	C. R. Ford, Riverton.	Anna May Whitelock, Riverton
Shamong Twp.	James J. Noble, Mt. Holly.	Robert Hawkins, Vincentown
Southampton Twp.	John Keller, Vincentown.	Joan Wescott, Vincentown
Springfield Twp.	F. Remer Shivers, Bordentown.	Frank A. Commercia, Bordentown
Tabernacle Twp.	James Noble, Mt. Holly.	John R. Cox, Vincentown
Washington Twp.	Cornelius Garrison, Pt. Republic.	William Walters, Egg Harbor
Westampton Twp.	James J. Noble, Mt. Holly.	Margret May, Mt. Holly
Willingboro Twp.	William G. Skelly, Willingboro.	William J. Palmer, Willingboro
Woodland Twp.	Dorothy Yates, Vincentown.	George Fleming, Brown Mills
Wrightstown Boro.	William Tantum, Wrightstown.	I. Haines Crowshaw, Wrightstown

ASSESSORS AND COLLECTORS IN CAMDEN COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Audubon Boro.	Anthony R. Leone, Audubon.	Rudolph K. Creyaufmiller, Jr., Audubon
Audubon Park Boro.	Thomas F. Beal, Audubon Park.	Ann M. Moran, Audubon Park
Barrington Boro.	Robert Hall, Barrington.	Thomas M. Redanauer, Barrington
Bellmawr Boro.	Carmen R. Caprice, Sec., Bellmawr. Joseph Piduch, Bellmawr. Richard C. Christ, Bellmawr.	Joseph F. Murray, Bellmawr
Berlin Boro.	Richard H. Kelleher, Berlin.	Frances T. Cartwright, Berlin
Berlin Twp.	Albert C. Stack, Jr., West Berlin.	Richard F. McCarthy, West Berlin
Brooklawn Boro.	William M. Hunt, Sec., Brooklawn. Herman J. vander Straeten, Brooklawn.	Joseph J. Cerrone, Brooklawn
Camden City.	Patrick T. Corbett, Camden.	Thomas A. Quattrochi, Camden

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Cherry Hill Twp.	Joseph Zerbo, Cherry Hill	John J. Zarroli, Cherry Hill
Cheshilhurst Boro.	William T. Lamb, Lawnside	Ulysses S. Yarber, Waterford
Clementon Boro.	Charles A. Warrington, Sec., Clementon	Kathryn Stiles, Clementon
	Roy Pratt, Clementon	
Collingswood Boro.	Walter Young, Collingswood	F. Adelaide Spear, Collingswood
Gibbsboro Boro.	Willis S. Tinney, Jr., Gibbsboro	Marge Stoll, Gibbsboro
Gloucester City.	Michael J. Sheridan, Sec., Gloucester City	Francis J. Gorman, Gloucester City
Gloucester Twp.	Edward J. Tuszl, Blackwood	Robert E. Richards, Blackwood
	Frank F. Simiriglia, Blackwood	
Haddon Twp.	Raymond E. Hawk, Sec., Westmont.	Clara Milsted, Collingswood
	Michael R. Scian, Cherry Hill	
Haddonfield Boro.	Wallace L. Root, Sec., Haddonfield	John Nusbaumer, Haddonfield
	Charles H. Fisher, Haddonfield	
Haddon Heights Boro.	William Hunt, Acting Assessor, Haddon Heights	Kathryn M. Jones, Haddon Heights
Hi-Nella Boro.	Albert C. Stack, Jr., Laurel Springs	Earl W. Schilling, Hi-Nella
Laurel Springs Boro.	Albert C. Stack, Jr., Laurel Springs	Barbara Shaw, Laurel Springs
Lawnside Boro.	Walter A. Baxter, Jr., Somerdale	Dorothy P. Moody, Lawnside
Lindenwold Boro.	Charles Librizzi, Lindenwold	Kathleen Borek, Lindenwold
Magnolia Boro.	Ronald G. Aaronson, Runnemede	Barbara B. Gorman, Magnolia
	James L. Nack, Magnolia	
Merchantville Boro.	A. Hobart Grant, Merchantville	Daniel P. Gotthold, Merchantville
Mt. Ephraim Boro.	John T. McGraw, Sec., Haddonfield	Catherine Pepe, Mt. Ephraim
	Joseph A. Beach, Mt. Ephraim	
Oaklyn Boro.	William E. Lovett, Sec., Oaklyn	Margaret Busch, Oaklyn
	Peter V. Mancine, Oaklyn.	
	Howard D. Summerfield, Oaklyn	
Pennsauken Twp.	William R. Buffington, Sec., Pennsauken	Harold Roesler, Pennsauken
Pine Hill Boro.	Daniel E. Hughes, Pine Hill	Mildred Mayer, Pine Hill
Pine Valley Boro.	Edward F. Magee, Jr., Clementon	Robert W. Mather, Clementon
Runnemede Boro.	Ronald Aaronson, Runnemede	Muriel M. McNally, Runnemede
	James A. Hogan, Runnemede	
Somerdale Boro.	Walter A. Baxter, Jr., Somerdale	Elizabeth J. Caswell, Somerdale
Stratford Boro.	Harvey E. Duus, Stratford	Donald Carlson, Stratford
Tavistock Boro.	Thomas M. Redanauer, Barrington	Thomas M. Redanauer, Barrington
Voorhees Twp.	Barnaby W. McAuslan, Voorhees	Florence E. Brady, Voorhees
Waterford Twp.	Albert Stack, Sec., Atco	Mrs. Leah Wilhelm, Atco
	Harry Kass, Atco	
Winslow Twp.	Stephen Kessler, Sec., Hammonton	Charles A. Mauriello, Braddock
	Neil N. Pastore, Elm.	
Woodlynne Boro.	Bruce Coyle, Woodlynne	Curtis Meyers, Woodlynne

ASSESSORS AND COLLECTORS IN CAPE MAY COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Avalon Boro.	Frank J. Dunn, Avalon.	Betty E. Crews, Avalon
Cape May City.	John T. Dollinger, Cape May.	J. Hope Taylor, Cape May
Cape May Point Boro.	Franklin C. Nelson, Jr., Cape May Pt.	Evelyn Marcotte, Cape May Point
Dennis Twp.	W. Walter Robinson, Dennisville.	J. Loren Swagler, Dennisville
Lower Twp.	Andrew F. Knopp, Cape May.	Joan Douglass, Cape May
Middle Twp.	Robert P. Hand, Cape May Court House.	Anne Watson, Cape May Court House
North Wildwood City.	Frank Nelson, North Wildwood.	Albert E. Tarbotton, Jr., North Wildwood
Ocean City.	James E. Andrea, Ocean City.	James Locuson, Ocean City
Sea Isle City.	Harry W. Tracey, Jr., Sea Isle.	Margaret B. Mazurie, Sea Isle
Stone Harbor Boro.	Edwin F. Pain, Stone Harbor.	Joan Hutchinson, Stone Harbor
Upper Twp.	William E. Pfander, Ocean City.	Eugene I'accone, Tuckahoe
West Cape May Boro.	Andre' P. Souchak, West Cape May.	Clinton Van Berry, West Cape May
West Wildwood Boro.	Robert E. Merkel, West Wildwood.	Dorothy Tomlin, West Wildwood
Wildwood City.	Andre' P. Souchak, Wildwood.	Dominick Longobardi, Wildwood
Wildwood Crest Boro.	Franklin C. Nelson, Jr., Wildwood Crest.	Janette B. Miller, Wildwood Crest
Woodbine Boro.	William Boyce, Woodbine.	Arthur Levy, Woodbine

ASSESSORS AND COLLECTORS IN CUMBERLAND COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Bridgeton City.	John E. Corliss, Bridgeton.	Jean S. Whyte, Bridgeton
Commercial Twp.	David L. Brown, Port Norris.	Jean Wilford, Port Norris
Deerfield Twp.	Joseph F. Crispo, Bridgeton.	Joseph Pipitone, Rosenhayn
Downe Twp.	Wayne Mounts, Dividing Creek.	J. Kenneth Wilson, Newport
Fairfield Twp.	Harry Hoffman, Fairton.	Mrs. Julia D. Gates, Fairton
Greenwich Twp.	Seifert Lodge, Greenwich.	Alvin W. Griffith, Bridgeton
Hopewell Twp.	Franklin Atkinson, Bridgeton.	Bruce Ricards, Bridgeton
Lawrence Twp.	Meihale S. Lascarides, Millville.	William Patitucci, Cedarville
Maurice River Twp.	Edward Carlisle, Heislerville.	Edwin F. Tomlin, Dorchester
Millville City.	Lewis F. Clark, Sr., Millville.	Conrad A. Waltman, Millville
Shiloh Boro.	Daniel W. Davis, Shiloh.	Ruth Davis, Shiloh
Stow Creek Twp.	B. Frank Harris, Bridgeton.	Bert B. Sheppard, Bridgeton
Upper Deerfield Twp.	George Taylor, Jr., Seabrook.	Clair H. Miller, Jr., Seabrook
Vineland City.	Marriott G. Haines, Vineland.	Alan Bernardini, Vineland

ASSESSORS AND COLLECTORS IN ESSEX COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Belleville Town.	Peter A. Torre, Jr., Belleville	Stephen N. Vogel, Jr., Belleville
Bloomfield Town.	Francis X. Murray, Bloomfield	Victor A. Patti, Bloomfield
Caldwell Boro.	Horace V. Terhune, Caldwell	Marie A. Nurkowski, Caldwell
Cedar Grove Twp.	Robert Johnson, Jr., Cedar Grove	Jean L. Ryan, Cedar Grove
East Orange City.	Bertram R. Brown, East Orange	Benjamin Locker, East Orange
Essex Fells Boro.	Horace V. Terhune, Caldwell	Marie B. Addis, Essex Fells
Fairfield Boro.	Charles G. Schmitz, Fairfield	Victoria Nigro, Fairfield
Glen Ridge Boro.	Sylvester A. Bonelli, Glen Ridge	Stephen C. Berry, Glen Ridge
Irvington Town.	James Gibbs, Irvington	Richard Hildebrand, Irvington
Livingston Twp.	Peter D. Hoffman, Livingston	Lawrence R. Traver, Livingston
Maplewood Twp.	Marie A. Connolly, Maplewood	Joseph W. Bonin, Maplewood
Millburn Twp.	John J. Murray, Millburn	Milan H. Hartz, Millburn
Montclair Town.	Herbert M. Morris, Montclair	Frank C. DeRosa, Montclair
Newark City.	Joseph Frisina, Newark	Kenneth A. Joseph, Newark
North Caldwell Boro.	Charles G. Schmitz, North Caldwell	Helen Dobosh, North Caldwell
Nutley Town.	Joseph F. Reilley, Nutley	Eunice P. Drake, Nutley
Orange City.	John J. Cuccolo, Orange	Gerald J. Corvino, Orange
Roseland Boro.	William J. Varley, Roseland	Robert D. Bosworth, Roseland
South Orange Village.	Edward T. Coll, South Orange	Anne K. Smith, South Orange
Verona Boro.	Sylvester A. Bonelli, Verona	Claire P. Boyle, Verona
West Caldwell Boro.	Ralph W. Todd, Sec., West Caldwell	Donald E. West, West Caldwell
	Henry A. Wefferling, Jr., West Caldwell	
	Franklin P. Walton, West Caldwell	
West Orange Town.	Joseph Scaturro, Jr., Clerk, W. Orange	Joseph G. Antonucci, West Orange
	Charles F. Monica, West Orange	

ASSESSORS AND COLLECTORS IN GLOUCESTER COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Clayton Boro.	Joseph A. Crane, Sec., Clayton	Alice Anton, Clayton
	Robert Checchia, Clayton	
Deptford Twp.	Joseph A. Crane, Deptford	Richard J. DeVillasanta, Deptford
East Greenwich Twp.	John F. D'Andrea, Clarksboro	Esther C. Hammond, Mickleton
Elk Twp.	Charles Schimp, Sec., Monroeville	Louise N. Ziennker, Mullica Hill
	John J. Miller, Monroeville	
Franklin Twp.	Bernard Borelli, Sec., Franklinville	Alex Clemick, Franklinville
Glassboro Boro.	Joseph M. Sivel, Sec., Glassboro	Florence E. Kline, Glassboro
	Paul S. Adams, Pitman	
	Francis M. Flynn, Jr., Glassboro	

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Greenwich Twp.	Frank P. Leone, Gibbstown	Mildred Flagg, Gibbstown
Harrison Twp.	Kenneth T. Stretch, Mullica Hill	Harold A. Nichol, Mullica Hill
Logan Twp.	Robert A. Glocker, Swedesboro	Patricia C. Shute, Bridgeport
Mantua Twp.	Donald C. Rannels, Sewell	Marie Hires, Mantua
Monroe Twp.	Bruce B. Coyle, Dir. of Assessment, Williamstown ... Walter B. Trout, Williamstown	Marguerite Buck, Williamstown
National Park Boro.	Justine Berry, Sec., National Park	Anna M. Cianci, National Park
	James H. Jones, National Park	
	Edmund Read, National Park	
Newfield Boro.	Dominick J. Principe, Sec., Newfield	William Hopkins, Newfield
	Thomas G. Daily, Newfield	
Paulsboro Boro.	Franklin T. Price, Sec., Paulsboro	Elizabeth Turton, Paulsboro
	Ezio A. Fiorile, Paulsboro	
Pitman Boro.	E. Chris Kloss, Sec., Pitman	George D. Michael, Pitman
	Alicia Crothers, Pitman	
	Ronald J. Fyalkowski, Pitman	
South Harrison Twp.	W. Kirk Horner, Harrisonville	William C. Pettit, Harrisonville
Swedesboro Boro.	Bruce Gahrs, Swedesboro	Lura M. Conner, Swedesboro
Washington Twp.	William E. Keyser, Blackwood	Franklin G. Atkinson, Blackwood
Wenonah Boro.	Carl H. Gottschling, Sec., Wenonah	Alberta Sargent, Wenonah
	Philip J. Schuler, Wenonah	
	Daniel T. Bossert, Wenonah	
West Deptford Twp.	H. Adelbert Moore, Jr., Thorofare	Margaret D. Finan, Thorofare
Westville Boro.	John A. Barlow, Westville	Janice Stanley, Westville
Woodbury City.	Richard R. Dann, Woodbury	David J. Phillips, Woodbury
Woodbury Heights Boro.	John W. Keuler, Sr., Sec., Woodbury Heights	Francis J. Gaudet, Woodbury Heights
	Frank J. Rizzo, Jr., Woodbury Heights	
	George Tice, Sr., Woodbury Heights	
Woolwich Twp.	William T. Schoener, Swedesboro	Janet L. Sarbello, Swedesboro

ASSESSORS AND COLLECTORS IN HUDSON COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Bayonne City	Myron H. Solonyuka, Bayonne	Francis J. Katusa, Bayonne
East Newark Boro.	Henry Michaliszyn, East Newark	Stanley L. Ringail, East Newark
Guttenberg Town.	James C. Terhune, Guttenberg	Joan Cozze, Guttenberg
Harrison Town.	Gregory J. Castano, Harrison	Joseph G. Jones, Harrison
Hoboken City.	Frank Bucino, Hoboken	Frank Bartletta, Hoboken
	Andrew P. McGuire, Hoboken	
	Woodrow S. Monte, Hoboken	
Jersey City	Margaret Jeffers, Jersey City	James Hickey, Jersey City
Kearny Town.	Charles B. Hand, Kearny	John Pettigrew, Kearny
North Bergen Twp.	Irwin Sabin, North Bergen	Leonard DeMarsico, North Bergen
	Paul R. Sadlon, Sec., North Bergen	

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Secaucus Town	James Terhune, Secaucus	Albert G. Bartolozzi, Secaucus
Union City	Robert J. DiFalco, Union City	Rose Greene, Union City
	Hugh A. McGuire, Jr., Union City	
	Mario DeLucr, Union City	
Weehawken Twp.	Mae F. Introcaso, Weehawken	Amelia R. Zensinger, Weehawken
West New York Town	Raymond D. Picciano, West New York	Bernard J. McDonald, West New York

ASSESSORS AND COLLECTORS IN HUNTERDON COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Alexandria Twp.	Markey Osmun, Milford	Mary F. Smith, Milford
Bethlehem Twp.	Adolphus L. Busch, Hampton	Irene F. Roginski, Glen Gardner
Bloomsbury Boro.	Enrico Angelozzi, Phillipsburg	Harry E. Stopp, Sr., Bloomsbury
Califon Boro.	Vincent J. Maguire, Annandale	Joseph L. Inguaggiato, Califon
Clinton Town	Frederick G. Wille, Clinton	Ruth K. Cooper, Clinton
Clinton Twp.	Vincent J. Maguire, Annandale	Jacqueline Vosselman, Annandale
Delaware Twp.	Leland P. Harbourt, Jr., Rosemont	Vincent Abraitys, Sergeantsville
East Amwell Twp.	C. Gilbert Blatchley, Hopewell	Beatrice Aten, Ringoes
Flemington Boro.	Alfred R. Dorf, Flemington	Elinor Fisher, Flemington
Franklin Twp.	Robert W. Schmid, Pittstown	Shirley H. Peterson, Flemington
Frenchtown Boro.	Charles G. Thorne, Annandale	Lila Risley, Frenchtown
Glen Gardner Boro.	Robert McN. Vance, Somerville	Adele C. Davren, Glen Gardner
Hampton Boro.	Robert McN. Vance, Somerville	Robert C. Smith, Hampton
High Bridge Boro.	Frank Jones, Annandale	Barbara Hatchman, High Bridge
Holland Twp.	Robert G. Housedorf, Asbury	William F. Case, Milford
Kingwood Twp.	Alice Anne Hauck, Flemington	Margaret Augustine, Frenchtown
Lambertville City	Vincent J. Maguire, Annandale	Mary E. Sheridan, Lambertville
Lebanon Boro.	Richard R. Sammis, Lebanon	Robert F. Hagan, Sr., Lebanon
Lebanon Twp.	Lester C. Apgar, Glen Gardner	Pauline B. Smith, Glen Gardner
Milford Boro.	Michael S. Feit, Trenton	Mrs. William Bailey, Milford
Raritan Twp.	William A. Brewer, Flemington	John E. Tine, Jr., Flemington
Readington Twp.	Norman A. Stevens, White House Station	Alice Anne Hauck, White House Station
Stockton Boro.	Vincent J. Maguire, Annandale	Charles J. Soriero, Jr., Stockton
Tewksbury Twp.	Henry H. Barlow, Califon	Helen Ballantyne, Lebanon
Union Twp.	Vincent J. Maguire, Annandale	Robert J. Gyuro, Pittstown
West Amwell Twp.	Eli Serlenga, Lambertville	Mildred E. Lambert, Lambertville

ASSESSORS AND COLLECTORS IN MERCER COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
East Windsor Twp.	Edward C. Noller, East Windsor Twp.	Dolores A. Bell, East Windsor
Ewing Twp.	John Elder, Prin., Assessing Clerk, Trenton Charles Drotar, Jr., Chm., Trenton Sebastain R. Fraulino, Trenton H. Edward Klenk, Trenton	Blacey M. Cammarata, Trenton
Hamilton Twp.	H. Randolph Brokaw, Trenton	Paul R. Kramer, Trenton
Hightstown Boro.	Robert E. Ohle, Hightstown.	Edith V. Erving, Hightstown
Hopewell Boro.	Lawrence V. Melamed, Trenton	Alice M. Lowe, Hopewell
Hopewell Twp.	William E. Cromwell, Titusville	Wayne T. Savidge, Titusville
Lawrence Twp.	Robert B. Immordino, Lawrenceville.	Thomas R. Kalisch, Lawrenceville
Pennington Boro.	William C. Rockel, Pennington.	Edna K. Stout, Pennington
Princeton Boro.	Stuart Robson, Princeton.	Decimus W. Marsh, Princeton
Princeton Twp.	Stuart Robson, Princeton.	Theodore H. Kennedy, Princeton
Trenton City.	Joseph T. Kucinski, Trenton	Louis Guadalupe, Trenton
Washington Twp.	E. Lee Jones, Trenton	Marjorie M. Tindall, Windsor
West Windsor Twp.	Eleanor B. Dearborn, Princeton Junction.	Margaret Northrop, Princeton Junction

ASSESSORS AND COLLECTORS IN MIDDLESEX COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Carteret Boro.	Thomas C. Milik, Carteret	Joseph Florentino, Carteret
Cranbury Twp.	Robert S. Barlow, Jr., Sec., Cranbury. Asa Mowery, Cranbury. Richard M. Scott, Cranbury	Kathryn M. Hansen, Cranbury
Dunellen Boro.	Henry J. Hódulik, Dunellen	Mrs. K. A. Gangemi, Dunellen
East Brunswick Twp.	William T. Bailey, East Brunswick	Irene Wolff, East Brunswick
Edison Twp.	John W. Mooney, Nixon.	Gary M. Farinich, Edison
Helmetta Boro.	Edward Heindel, Helmetta	Margaret J. Wilson, Helmetta
Highland Park Boro.	John Rizzo, Sec., Highland Park.	George J. Katz, Highland Park
Jamesburg Boro.	Carmen C. Pirre, Jamesburg	Frank J. Jawidzik, Jamesburg
Metuchen Boro.	Walter K. Timpson, Sec., Metuchen Thomas J. Patten, Metuchen	Eleanor Brennan, Metuchen
Middlesex Boro.	Francis T. Zupko, Middlesex	John Ross, Middlesex
Milltown Boro.	James C. Wickers, Milltown	Yens J. Nelson, Jr., Milltown
Monroe Twp.	Thomas R. Lawrence, Cranbury.	Josephine Rosnick, Cranbury
New Brunswick City.	Louis Schick, New Brunswick	Elizabeth E. Barry, New Brunswick
North Brunswick Twp.	Joan R. Dambach, North Brunswick	Bernice M. Echert, North Brunswick
Old Bridge Twp.	Courtney Powell, Old Bridge	William E. Trotter, Old Bridge
Perth Amboy City	James G. Goumas, Perth Amboy	Marian La Pira, Perth Amboy

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Piscataway Twp.	Edward R. Fitzgerald, Sec., Piscataway	Mabel D. Huffman, Piscataway
	Anthony Frazzano, Piscataway.....	
	John Redmond, Piscataway	
Plainsboro Twp.	Robert Barlow, Plainsboro	Philip Rodefelf, Plainsboro
Sayreville Boro.	John H. Kolb, Sayreville	James P. Dolan, Sayreville
South Amboy City.....	Joseph Noble, South Amboy	Kathleen Prusakowski, South Amboy
	Charles Monica, South Amboy.....	
South Brunswick Twp.	Edgar V. Renk, Monmouth Junction	Joseph E. Rauch, Monmouth Junction
South Plainfield Boro.	J. James Puha, Sec., South Plainfield	John C. Haus, South Plainfield
	Catherine C. Santaniello, South Plainfield	
	John J. Boylan, Jr., South Plainfield	
South River Boro.	Carl J. Alongi, Jr., South River	John J. Wornowicz, South River
Spotswood Boro.	Matthew W. Costello, Spotswood.....	Jean Gretch, Spotswood
Woodbridge Twp.	John Redmond, Woodbridge	Harold F. Mullen, Woodbridge

ASSESSORS AND COLLECTORS IN MONMOUTH COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Allenhurst Boro.	Benjamin P. Lissner, Jr., Deal	Donald E. Haight, Allenhurst
Allentown Boro.	James W. Martin, Allentown	H. Marie Mika, Allentown
Asbury Park City	Samuel Befarah, Jr., Asbury Park.....	Helen Pride, Asbury Park
Atlantic Highlands Boro.	William J. Griffin, Atlantic Highlands	Joan A. Smith, Atlantic Highlands
Avon-by-the-Sea Boro.	Charles Bramhall, Avon	Judith A. Bramhall, Avon
Belmar Boro.	Stephen Marron, Belmar	Donald F. Matthews, Belmar
Bradley Beach Boro.	Charles Bramhall, Avon-by-the-Sea	Frances J. Rott, Bradley Beach
Brielle Boro.	William A. Burkhardt, Brielle	Ruth Zimmer, Brielle
Colts Neck Twp.	Bernard J. Marx, Colts Neck	Ann R. Bobzin, Colts Neck
Deal Boro.	Benjamin P. Lissner, Jr., Allenhurst	Margaret Mazza, Deal
	Robert M. Drazin, Chm., Deal	
	Harry Alikas, Deal	
	Arthur Bahlav, Deal	
Eatontown Boro.	Florence Hughes, Eatontown	Terill Weaver, Eatontown
	Myron Kozicky, Eatontown.....	
	Edward H. Emmons, Eatontown	
Englishtown Boro.	Bruce R. Farrow, Englishtown	Katherine Burke, Englishtown
Fair Haven Boro.	Bernard J. Marx, Fair Haven	Melvin Stout, Fair Haven
Farmingdale Boro.	Gladys P. Ascough, Farmingdale	Marguerite Cusson, Farmingdale
Freehold Boro.	Fred Quinn, Freehold.....	Edward M. Lewis, Freehold
Freehold Twp.	Nancy A. Queeney, Freehold	Robert N. Ferrell, Freehold
Hazlet Twp.	Robert E. Smith, Hazlet	James T. White, Jr., Hazlet
Highlands Boro.	Albert Emery, Highlands	Herbert W. Hartsgrove, Highland
Holmdel Twp.	Vincent M. Pomarico, Holmdel	Shirley S. Cox, Holmdel
Howell Twp.	Gladys P. Ascough, Howell.....	Hedda Barkalow, Howell

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Interlaken Boro.	F. Leroy Garbrant, Jr., Interlaken	Anne F. Navin, Interlaken
Keansburg Boro.	Allen V. Trauben, Keansburg	Annette Morrison, Keansburg
Keyport Boro.	Courtney Powell, Sec., Keyport	Dorothy H. Walker, Keyport
	Allen V. Trauben, Chm., Keyport	
	James Mulroy, Hazlet	
Little Silver Boro.	Bernard J. Marx, Little Silver	Virginia Giersch, Little Silver
Loch Arbour Village	Charles Bramhall, Avon	Helen Pines, Loch Arbour
Long Branch City	James J. Mulroy, Long Branch	Frank Quirk, Long Branch
Manalapan Twp.	Anthony J. Arbach, Englishtown	Nicholas Padalino, Tennent
Manasquan Boro.	Harvey M. Bush, Sec., Manasquan	Charles E. Patterson, Manasquan
Marlboro Twp.	Joseph LaMura, Jr., Marlboro	Shirley Giaquinto, Marlboro
Matawan Boro.	Allen V. Trauben, Matawan	Mary M. Geran, Matawan
Matawan Twp.	Allen V. Trauben, Matawan	Pauline K. Behr, Matawan
Middletown Twp.	Edwin S. Stark, Middletown	Herbert E. Bradshaw, Middletown
	Frances Maxson, Middletown	
Millstone Twp.	Lawrence Marzocca, Clarksburg	David H. Baird, Cream Ridge
Monmouth Beach Boro.	Roy H. Olsen, Monmouth Beach	Edwin R. Feste, Monmouth Beach
Neptune Twp.	William C. Hogan, Neptune	James T. Burke, Neptune
Neptune City Boro.	F. Leroy Garbrant, Jr., Neptune	Mildred M. Adams, Neptune
Ocean Twp.	Alba Dello, Oakhurst	Martin L. Bailey, Oakhurst
Oceanport Boro.	Ernest G. Hoffman, Sec., Oceanport	Ida M. Lancaster, Oceanport
	Frank A. Anfuso, Oceanport	
Red Bank Boro.	A. Fred Maffeo, Red Bank	Albert T. MacDonald, Red Bank
Roosevelt Boro.	Michael L. Ticktin, Roosevelt	Louise Prezant, Roosevelt
Rumson Boro.	John W. Carton, Jr., Rumson	Barbara A. Horn, Rumson
Sea Bright Boro.	Sheila O'Keefe, Tinton Falls	Mary Larson, Sea Bright
Sea Girt Boro.	Henry J. Kupiec, Sec., Sea Girt	Helen B. Brash, Sea Girt
	Lester S. Naylor, Sea Girt	
Shrewsbury Boro.	Bernard J. Marx, Little Silver	Jane A. Longo, Shrewsbury
Shrewsbury Twp.	Anne C. Switek, Eatontown	Anne C. Switek, Eatontown
South Belmar Boro.	Rose Tomkiel, South Belmar	Claire Haggerty, South Belmar
Spring Lake Boro.	Henry J. Kupiec, Spring Lake	Marvin Megill, Spring Lake
Spring Lake Heights Boro.	Leon G. Robbins, Spring Lake Heights	Ida C. Chetkin, Spring Lake Heights
Tinton Falls Boro.	Sheila O'Keefe, Tinton Falls	Ann C. Ervin, Tinton Falls
Union Beach Boro.	Robert Smith, Acting Assessor, Union Beach	Greta Barker, Union Beach
Upper Freehold Twp.	Thomas Seiler, Cream Ridge	Charles T. Faber, Jr., Cream Ridge
Wall Twp.	Joseph A. Montana, Wall	Bertha Doey, Wall
West Long Branch Boro.	Leo C. Bizzarro, Chm., West Long Branch	Frances L. Townsend, West Long Branch
	F. Donald Squillante, Sec., West Long Branch	

ASSESSORS AND COLLECTORS IN MORRIS COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Boonton Town.....	Louis C. Pisacane, Sec., Boonton	Albert J. Aquino, Boonton
	Arthur J. Higgins, Boonton	
	Ralph T. Meloro, IV, Boonton	
Boonton Twp.	Gloria Cross, Denville	Mary Rusnack, Boonton
Butler Boro.....	Clayton D. Brown, Sec., Butler	Janice R. Siek, Butler
	Floyd V. Decker, Butler	
Chatham Boro.	Kenneth J. Home, Sec., Chatham	Robert R. Dowds, Chatham
	Robert G. Huntington, Jr., Chatham	
	William B. Lerf, Chatham	
Chatham Twp.	Bertrand C. Johnson, Chatham	E. A. Alpaugh, Chatham
Chester Boro.....	Nelson T. Walters, Chester	Julia A. Robinson, Chester
Chester Twp.	Peyton W. Rochelle, Chester	Richard E. Shotwell, Chester
Denville Twp.	John A. Dyksen, Denville	Elizabeth Herrmann, Denville
Dover Town.....	Lena DiYanni, Dover	Dorothy Delorenzo, Dover
East Hanover Twp.	Donald J. Sherman, Sec., Hanover	Amelia V. Ferris, Hanover
	Roswell N. Hait, Hanover	
	Mary Q. Hill, E. Hanover	
Florham Park Boro.	Hugh E. McKenna, Sec., Florham Park	Fannie A. Appio, Florham Park
Hanover Twp.	Louis Dombroski, Sec., Whippany	Louis B. Dombroski, Whippany
	Ralph T. Meloro, IV, Morris Plains	
Harding Twp.	Robert J. Edgar, Madison	Florence V. Young, New Vernon
Jefferson Twp.	Arthur E. Mitchko, Lake Hopatcong	Margaret B. Knuth, Lake Hopatcong
Kinnelon Boro.	Charles J. Femminella, Sec., Kinnelon	Lois T. Charles, Kinnelon
	Richard F. Lummer, Kinnelon	
Lincoln Park Boro.	Philip Schneider, Sec., Lincoln Park	Joseph Guistino, Lincoln Park
Madison Boro.	John E. Meyers, Sec., Madison	Louise T. Gordon, Madison
Mendham Boro.	Ernest Del Guercio, Mendham	Margaret Williams, Mendham
Mendham Twp.	Ernest F. Del Guercio, Brookside	Sanford C. Fleury, Brookside
Mine Hill Twp.	John F. Gaynor, Dover	Marcella Gallo, Dover
Montville Twp.	Philip V. Schneider, Montville	Marjorie Witty, Montville
Morris Twp.	Robert J. Edgar, Sec., Convent Station	Roland F. Meslar, Convent Station
Morris Plains Boro.	Allan W. Adams, Morris Plains	Jean D. Osborne, Morris Plains
	Louis Dombroski, Morris Plains	
Morristown Town.....	Sidney E. Margolin, Morristown	John M. Watson, Jr., Morristown
Mountain Lakes Boro.	James Jones, Mt. Tabor	Mrs. Mary Ellen Babyak, Mountain Lakes
Mt. Arlington Boro.	Dorothy S. McCarthy, Sec. to the Bd., Mt. Arlington	Catherine D. Reilly, Mt. Arlington
	Morris M. Perugini, Mt. Arlington	
Mount Olive Twp.	Gloria A. Cross, Denville	Valentine Bandini, Budd Lake
Netcong Boro.	Augustine A. Amendola, Netcong	Alice Henderson, Netcong
Parsippany-Troy Hills Twp.	Charles W. Fouquet, Parsippany	Charles M. Kennedy, Jr., Parsippany
Passaic Twp.	Henry J. Payne, Sec., Gillette	Armando Rossi, Millington
	Lester G. Pyle, Gillette	
	Gray L. Bromleigh, Jr., Gillette	

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Pequanock Twp.	John R. Wilson, Sec., Pompton Plains	Irene Nestor, Pompton Plains
	Edward P. Godfrey, Chm., Pompton Plains	
	David R. Ramsey, Pompton Plains	
Randolph Twp.	John R. Staley, Mt. Freedom	Steven P. Arthur, Mt. Freedom
Riverdale Boro.	Frank Dalton, Sec., Riverdale	Mary E. Harding, Riverdale
	Emil Barszcz, Riverdale	
	Doris Card, Riverdale	
Rockaway Boro.	Albert T. Owens, Rockaway	Charles T. Nichols, Rockaway
Rockaway Twp.	Harold Baumwoll, Sec., Rockaway	Mary L. Hocking, Rockaway
	Robert S. Halprin, Rockaway	
	Haakon Ostevik, Rockaway	
Roxbury Twp.	Morris Perugini, Sec., Succasunna	Harold J. Davis, Succasunna
	William A. Egbert, Wharton	
	Douglas Haugk, Succasunna	
Victory Gardens Boro.	Edward S. DiYanni, Dover	Thelma Knight, Dover
Washington Twp.	Nelson T. Walters, Long Valley	Ruth M. McCloskey, Long Valley
Wharton Boro.	Francis W. Duplissis, Sec., Wharton	Eleanor Williams, Wharton

ASSESSORS AND COLLECTORS IN OCEAN COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Barnegat Twp.	Debbie Spettel, Barnegat	Margret M. Lounsbury, Barnegat
Barnegat Light Boro.	H. Elvin Smith, Surf City	Ruth Blinsinger, Barnegat Light
Bay Head Boro.	Martin J. Burns, Jr., Sec., Bay Head	Pat Wojcik, Bay Head
Beach Haven Boro.	H. Richard Shupeltz, Ship Bottom	Arlinda Cmosley, Beach Haven
Beachwood Boro.	Carlton S. Hamilton, Beachwood	Maude L. Voigt, Beachwood
Berkeley Twp.	Lorraine A. Effenberger, Sec., Bayville	Nettie Harrigfeld, Bayville
	Ruth A. Hardie, Bayville	
	Arlene M. Oliver, Bayville	
Brick Twp.	Robert T. Cantrell, Brick Town	Ann Lepore, Brick Town
Dover Twp.	Kenneth H. Beck, Sec., Toms River	Carl F. Heagey, Toms River
	Victoria Miekiewicz, Toms River	
	Lawrence Henbest, Toms River	
Eagleswood Twp.	Douglas O. Downs, Staffordville	Blanch C. Pharo, West Creek
Harvey Cedars Boro.	Richard H. Schupeltz, Harvey Cedars	Amelia Maxwell, Harvey Cedars
Island Heights Boro.	Kenneth H. Beck, Acting Assessor, Island Heights ..	Jacqueline Bodine, Island Heights
Jackson Twp.	Ivan Mickle, Jackson	Martin Fleming, Jackson
	Frank Viafora, Jackson	
	Rose C. Emner, Prin. Assessing Clerk, Jackson	
Lacey Twp.	John A. Coan, Sec., Forked River	Muriel D. Cahill, Forked River
	Joseph Canning, Toms River	
Lakehurst Boro.	Joyce Jones, Lakehurst	Kathleen A. Saunderson, Lakehurst
Lakewood Twp.	Leonard F. Turtora, Sec., Lakewood	Dorothy O'Neill, Lakewood
	Sol Kramer, Lakewood	
	John A. Turtora, Lakewood	
Lavallette Boro.	Ruth Ruban, Sec., Bricktown	Flora Shady, Lavallette
	Doris Card, Riverdale	
	Michael M. Sturko, Toms River	
Little Egg Harbor Twp.	Calvin L. Nealy, Sec., Tuckerton	Carolyn J. Rider, Tuckerton
	Ralph H. Cummings, Tuckerton	

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Long Beach Twp.	A. James Reeves, Brant Beach	Florence Gorman, Brant Beach
Manchester Twp.	Joyce A. Jones, Sec., Lakehurst	Ruth B. Britton, Whiting
	John Novak, Jr., Lakehurst	
Mantoloking Boro.	August G. St. John, Sec., Mantoloking	William R. Wesson, Mantoloking
	Harold D. Morgan, Mantoloking	
Ocean Twp.	Joseph Horner, Sec., Waretown	Margaret Gale, Waretown
	William C. Sattler, Waretown	
Ocean Gate Boro.	Carl L. Bach, Ocean Gate	Laura B. Hawkins, Ocean Gate
Pine Beach Boro.	Lorraine A. Effenberger, Pine Beach	Patrick Vellucci, Pine Beach
Plumsted Twp.	William H. Gollnick, Jr., New Egypt	Mildred Cramer, New Egypt
Pt. Pleasant Boro.	James L. Anderson, Sec., Pt. Pleasant	Harry E. O'Dell, Pt. Pleasant
Pt. Pleasant Beach Boro.	James L. Anderson, Sec., Pt. Pleasant Beach	Ester Winckhofer, Pt. Pleasant Beach
	Julie Ward, Pt. Pleasant Beach	
Seaside Heights Boro.	Leo J. Kiernan, Seaside Heights	Betsy Arnold, Seaside Heights
Seaside Park Boro.	Walter Sturko, Sec., Seaside Park	Joan McClister, Seaside Park
Ship Bottom Boro.	Virginia E. May, Sec., Ship Bottom	Lillian Douglass, Ship Bottom
	H. Richard Shupeltz, Ship Bottom	
South Toms River Boro.	Arlene M. Oliver, South Toms River	Rosemary Swenson, South Toms River
Stafford Twp.	Melvin C. Cranmer, Manahawkin	Jean Reese, Manahawkin
Surf City Boro.	H. Elvin Smith, Sec., Surf City	Helen Mathews, Surf City
	Richard M. Warren, Surf City	
Tuckerton Boro.	Robert White, Tuckerton	Anna B. Jacobi, Tuckerton

ASSESSORS AND COLLECTORS IN PASSAIC COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Bloomington Boro.	Laurence W. Bennett, Sec., Bloomington	Josephine Bennett, Bloomington
	Clayton F. Sehulster, Bloomington	
	Kenneth Mathews, Bloomington	
Clifton City.	Alfred J. Greene, Jr., Clifton	John T. Murphy, Clifton
Haledon Boro.	Robert G. Gillespie, Haledon	Marie Cerino, Haledon
Hawthorne Boro.	Christine C. Collins, Hawthorne	Albert J. Crowley, Hawthorne
Little Falls Twp.	Margaret G. Poster, Sec., Little Falls	Jane Wright, Little Falls
	James Morano, Jr., Little Falls	
North Haledon Boro.	Cornelius LaFleur, North Haledon	Renate I. Lampe, North Haledon
Passaic City.	Albert R. Galik, Passaic	William Giaconia, Jr., Passaic
Paterson City	Elmo G. Valle, Paterson	Kathleen Gibson, Revenue Collection
	George J. Sokalski, Pres., Paterson	Director, Paterson
	John B. Hall, Paterson	
	Charles S. Parmelli, Paterson	
Pompton Lakes Boro.	John A. Steinhauer, Sec., Pompton Lakes	William F. Schneider, Pompton Lakes
	Frank Giovatto, Pompton Lakes	
	James McGrath, Pompton Lakes	

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Prospect Park Boro.	Bert Nawyn, Prospect Park.	Donald E. Van Heemst, Paterson
Ringwood Boro.	Olaf H. Fostvedt, Ringwood	Charles E. DeDeyn, Ringwood
Totowa Boro.	John W. Masklee, Totowa.	Angela Mecca, Totowa
Wanaque Boro.	Joseph R. Gilbert, Jr., Sec., Wanaque Olaf H. Fostvedt, Midvale.	Margaret Cisco, Wanaque
Wayne Twp.	Thomas S. Harraka, Chief Assessor, Wayne	Vincent R. Rinaldo, Wayne
West Milford Twp.	Leslie D. Freeland, West Milford	Joyce A. Wendelken, West Milford
West Paterson Boro.	Andrew L. Allu, West Paterson.	Charles E. Ulrich, West Paterson

ASSESSORS AND COLLECTORS IN SALEM COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Alloway Twp.	Jack D. Finlaw, Salem	John Zarin, Alloway
Carney's Pt. Twp.	T. Ralph Smith, Carney's Point	Marjorie Crescenzi, Carney's Pt.
Elmer Boro.	Harold H. Hofmann, Elmer	Earl W. Buzby, Elmer
Elsinboro Twp.	James Lane, Salem	Dallas R. Smith, Jr., Salem
Lower Alloways Creek Twp. .	James T. Shidner, Acting Assessor, Salem	Verna Horner, Hancocks Bridge
Mannington Twp.	Robert J. Buechler, III, Salem	Donald A. Stiles, Salem
Oldmans Twp.	Henry G. Newman, Jr., Pedricktown	Douglas M. Vass, Sr., Pedricktown
Penns Grove Boro.	Leon Mattioli, Penns Grove	Emma D. Mallett, Penns Grove
Pennsville Twp.	James T. Shidner, Pennsville	Leon H. Kellmyer, Pennsville
Pilesgrove Twp.	J. Williard Gardiner, Jr., Woodstown	Elmer C. Brown, Woodstown
Pittsgrove Twp.	Arthur P. Schalick, Elmer	Mary J. Scarpa, Elmer
Quinton Twp.	Lee A. Harris, Salem	Henry R. Howell, Quinton
Salem City	Henry N. Nelson, Salem	David A. Cawman, Salem
Upper Pittsgrove Twp.	R. Curtis Hackett, Elmer	Harold Smith, Elmer
Woodstown Boro.	Vacant	Harold K. Urion, Woodstown

ASSESSORS AND COLLECTORS IN SOMERSET COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Bedminster Twp.	R. Earl Smith, Bedminster	John Jastrzowski, Pluckemin
Bernards Twp.	H. William Amundson, Basking Ridge	Warren M. Craft, Jr., Basking Ridge
Bernardsville Boro.	Richard B. Curtis, Bernardsville	Mary Alice Pierson, Bernardsville
Bound Brook Boro.	Alfonso C. Coccorese, Bound Brook	William Woldin, Bound Brook
Branchburg Twp.	Alice A. Hauck, Somerville	Blanche D. Mathers, Somerville
Bridgewater Twp.	Norman A. Stevens, Bridgewater	Mae E. Batistoni, Somerville
Far Hills Boro.	Hubert W. Amundsen, Jr., Basking Ridge.	Shirley Potts, Far Hills

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Franklin Twp.	Roger S. Payne, Somerset	Marion J. Kelly, Somerset
Green Brook Twp.	Henry Brain, Green Brook	Samuel Romano, Green Brook
Hillsborough Twp.	Donald J. Crum, Neshanic	Ernest A. Snyder, Nechanic
Manville Boro.	Frank J. Gnatek, Manville	Pauline Szerwiel, Manville
	Dominic M. Rock, Manville	
Millstone Boro.	Henry Wittman, Somerville	Portcia Orton, Somerville
Montgomery Twp.	Charles W. Grayson, Belle Mead	Reuben K. Musselman, Blawenburg
North Plainfield Boro.	August Church, North Plainfield	Irene W. Bohr, North Plainfield
Peapack-Gladstone Boro.	Carmen D. Mistchelli, Elizabeth	Rebecca P. Hess, Peapack
Raritan Boro.	James Del Monte, Raritan	Anthony J. Santora, Raritan
Rocky Hill Boro.	Wilbur Lowe, Skillman	Jack O. Nicholson, Rocky Hill
Somerville Boro.	John M. Conover, Somerville	Walter P. Michaels, Somerville
South Bound Brook Boro.	John J. Ford, Sr., Bound Brook	William E. Hartpence, South Bound Brook
Warren Twp.	Richard B. Curtis, Warren	Morrison O. Schuster, Jr., Warren
Watchung Boro.	Roy Taylor, Jr., Watchung	Dorothy P. Eaton, Watchung

ASSESSORS AND COLLECTORS IN SUSSEX COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Andover Boro.	Anthony Donadio, Andover	Rita Wildrick, Andover
Andover Twp.	Donald J. Sherman, Newton	Dora Sanders, Newton
Branchville Boro.	Glen Lantz, Jr., Branchville	Ralph Headley, Branchville
Byram Twp.	Xavier F. Gonzalez, Stanhope	George Micklesavage, Stanhope
Frankford Twp.	John A. Dyksen, Augusta	Frances P. Ayers, Augusta
Franklin Boro.	Neil Cates, Jr., Franklin	Louise Koellhoffer, Franklin
Fredon Twp.	Arthur L. Scars, Newton	Alfred M. Snook, Newton
Greene Twp.	Malcolm G. Smith, Tranquility	Valorie Muran, Tranquility
Hamburg Boro.	Peter E. Scovern, Hamburg	Brice B. Stanton, Sr., Hamburg
Hampton Twp.	Irwin Sabin, Sec., Newton	Paul Cummins, Newton
	John A. Dyksen, Newton	
	John Butler, Newton	
Hardyston Twp.	Harry Kinnard, Stockholm	Harold D. Lewis, Sr., Hamburg
Hopatcong Boro.	Leo M. Morris, Sec., Hopatcong	Dorothy Valli, Hopatcong
	Virginia B. Gonzalez, Hopatcong	
	Charles G. Snively, Hopatcong	
Lafayette Twp.	John A. Dyksen, Lafayette	Linda V. Pettenger, Lafayette
Montague Twp.	David L. Kerr, Port Jervis, N.Y.	Pamela Jerger, Port Jervis, N.Y.
Newton Town	William Bene, Newton	Stanford Tidaback, Newton
Ogdensburg Boro.	John J. Butler, Gladstone	Margaret Alfano, Ogdensburg

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Sandyston Twp.	Robert W. Pastor, Layton.	Benjamin Jager, Branchville
Sparta Twp.	John W. Wyckoff, Sparta.	Harry McDowell, Sparta
Stanhope Boro.	John F. Gaynor, Mine Hill.	Nancy Hoyt, Stanhope
Stillwater Twp.	Joseph L. Anconetani, Newton.	Eleanor Lytle, Newton
Sussex Boro.	William N. Hunt, Sussex.	Frances Cortright, Sussex
Vernon Twp.	Clifford K. Ryerson, Jr., Vernon.	Anna E. Edsall, Vernon
Walpack Twp.	Paul E. Darrone, Walpack.	Delores Rosenkrans, Columbia
Wantage Twp.	Donald J. DeKorte, Sussex.	Florence Lockburner, Sussex

ASSESSORS AND COLLECTORS IN UNION COUNTY

TAXING DISTRICT	ASSESSOR—P.O. ADDRESS	COLLECTOR—P.O. ADDRESS
Berkeley Heights Twp.	John Pasiecznik, Berkeley Heights.	Florence Lynch, Berkeley Heights
Clark Twp.	Frank W. Naples, Clark.	Joseph Brunnquell, Clark
Cranford Twp.	John M. Duryec, Sec., Cranford. Ralph S. Boyd, Jr., Cranford.	Harold Seymour, Jr., Cranford
Elizabeth City.	John F. Mottley, Elizabeth.	Anthony R. Chiodo, Elizabeth
Fanwood Boro.	Donald J. Sherman, Fanwood.	John H. Campbell, Jr., Fanwood
Garwood Boro.	John Accardi, Sec., Garwood. Leonard J. DiStefano, Garwood. I. George Casabona, Garwood.	Rose A. Stoj, Garwood
Hillside Twp.	Samuel Katz, Hillside.	Kathleen Kernusz, Hillside
Kenilworth Boro.	Harold Frolich, Kenilworth.	Adolpha A. Rein, Kenilworth
Linden City.	Emanuel Frangella, Jr., Sec., Linden. Patrick J. Rocks, Linden. John A. Zaleski, Linden.	Charles Wrublewski, Linden
Mountainside Boro.	Robert Koser, Sec., Mountainside. Matthew V. Powers, Mountainside. Frank Torma, Mountainside.	Ruth Gibadlo, Mountainside
New Providence Boro.	John S. O'Brien, New Providence. Stanwood C. Slack, New Providence. James Patton, New Providence.	Jane K. Parcels, New Providence
Plainfield City.	Frank J. Betts, Plainfield.	Lorraine Stopinski, Plainfield
Rahway City.	Thomas Luby, Rahway.	Roger Pribush, Rahway
Roselle Boro.	Sangston O. Sullivan, Roselle.	Louis R. Bass, Roselle
Roselle Park Boro.	Paul J. Endler, Roselle Park.	John P. Murphy, Jr., Roselle Park
Scotch Plains Twp.	Mary Pearson, Scotch Plains.	Patrina C. Thinnies, Scotch Plains
Springfield Twp.	Everett J. Longfield, Sec., Springfield.	Marie Smith, Springfield
Summit City.	George C. Harraka, Summit.	Ethel V. Martin, Summit
Union Twp.	S. Arthur Gaylord, Union. Charles Casey, Union. James Lembo, Union.	Joseph J. Kmet, Union
Westfield Town.	Robert W. Brennan, Westfield.	Stephen W. Bogart, Westfield
Winfield Twp.	Thomas Hannen, Jr., Winfield.	Margaret Gallagher, Winfield

ASSESSORS AND COLLECTORS IN WARREN COUNTY

TAXING DISTRICT	ASSESSOR - P.O. ADDRESS	COLLECTOR - P.O. ADDRESS
Allamuchy Twp.	William H. Mohrhoff, Hackettstown.	Betty C. Drake, Great Meadows
Alpha Boro.	Joseph L. Dyrek, Jr., Alpha	Klara Tarsi, Alpha
Belvidere Town	Russell A. Parsons, Belvidere	Lester P. Stout, Jr., Belvidere
Blairstown Twp.	Henry C. Scheer, Jr., Blairstown	Anna Fodera, Blairstown
Franklin Twp.	Wilbur E. Oberly, Washington	Frank H. Convey, Washington
Frelinghuysen Twp.	Henry Natyzak, Johnsonburg	Gloria Molnar, Blairstown
Greenwich Twp.	Charles D. Apgar, Stewartsville	Gordon Kobler, Stewartsville
Hackettstown Town	J. Stanley Smith, Hackettstown	Wilbur C. Willis, Hackettstown
Hardwick Twp.	Joseph L. Anconetani, Blairstown	Ms. Irene Brockman, Blairstown
Harmony Twp.	Richard F. Shepherd, Phillipsburg	Leroy V. Smith, Phillipsburg
Hope Twp.	Leroy F. Ruether, Andover	Howard T. Malon, Hope
Independence Twp.	Joseph M. Dzurek, Great Meadows	Earl S. Harris, Vienna
Knowlton Twp.	Martin N. Frey, Columbia	Betty Masten, Columbia
Liberty Twp.	George M. DeMaria, Great Meadows.	Howard Gruver, Great Meadows
Lopatcong Twp.	Robert A. Merritt, Phillipsburg	Oswald Belli, Phillipsburg
Mansfield Twp.	Russell S. Alpaugh, Jr., Sec., Oxford	Frederick Perry, Port Murray
	George H. Messerly, Port Murray	
	Thomas J. Hemeleski, Hackettstown	
Oxford Twp.	Donald D. Rowe, Belvidere	Joan Rowe, Oxford
Pahaquarry Twp.	Sadie Van Campen, Columbia	Marc Cottone, Columbia
Phillipsburg Town	Enrico H. Angelozzi, Phillipsburg	Joseph Ritz, Phillipsburg
Pohatcong Twp.	Joseph A. Dyrek, Alpha	Reno Minardi, Phillipsburg
Washington Boro.	Walter G. Gross, Washington	Anna Mae Spangenberg, Washington
Washington Twp.	Walter G. Gross, Washington	Eldon Vosseller, Washington
White Twp.	Donald D. Rowe, Belvidere	Helen Smith, Buttsville

APPENDIX 1

Tax Tables

TABLE 48
TAXES COLLECTED BY THE DIVISION OF TAXATION¹

Year	BEVERAGE TAX			CIGARETTE TAX		Total ²
	Gross	Refunds	Net	Stamps and miscellaneous revenues	License revenues	
1960.	\$21,431,051	\$ 156	\$21,430,895	\$ 40,776,557	\$259,587	\$ 41,036,144
1961.	22,048,917	2,404	22,046,513	47,041,790	256,186	47,297,976
1962.	23,052,704	601	23,052,102	59,474,552	258,629	59,733,182
1963.	24,422,927	636	24,422,290	60,797,812	248,193	61,046,005
1964.	27,745,326	621	27,744,704	67,630,621	256,911	67,887,532
1965.	29,979,945	380	29,979,565	71,231,635	257,847	71,489,482
1966.	31,742,479	480	31,741,999	77,468,859	256,534	77,725,394
1967.	32,118,281	257	32,118,024	96,263,226	253,511	96,516,738
1968.	33,608,541	471	33,608,070	100,371,057	249,740	100,620,798
1969.	36,057,352	10,282	36,047,069	116,689,243	251,226	116,940,469
1970.	42,475,339	858	42,474,480	117,670,713	251,136	117,921,849
1971.	43,513,733	621	43,513,112	123,404,596	400,402	123,804,998
1972.	45,372,719	845	45,371,873	134,143,149	412,675	134,555,824
1973.	49,914,215	121	49,914,093 ³	165,100,486	427,141	165,527,628
1974.	56,785,401	4,682	56,780,718	167,658,803	416,543	168,075,347
1975.	54,664,558	1,298	54,663,260	167,020,839	431,284	167,452,123
1976.	55,358,618	3,137	55,355,481	168,104,604	396,580	168,501,184
1977.	53,825,552	113	53,825,439	168,962,622	392,012	169,354,634

¹Fiscal year ending June 30th. For figures of prior years, see Annual Reports of 1955 and 1969.

²Gross collection. Net collections after cash refunds: 1975—\$167,006,658; 1976—\$168,002,310; 1977—\$168,841,346

³Reflects 11 months collection due to bimonthly reporting.

TAXES COLLECTED BY THE DIVISION OF TAXATION¹

<i>Year</i>	<i>Sales Tax²</i>	<i>Retail Gross² Receipts Tax</i>	<i>Unincorporated² Business Gross Receipts Tax</i>	<i>Emergency² Transportation Tax</i>	<i>Transportation² Benefits Tax</i>	<i>Business² Personal Property Tax</i>	<i>Financial² Business Tax</i>	<i>Corporation Business Tax</i>
1973	681,937,905	5,666,285	18,586,077	25,522,028	11,617,659	57,777,890	4,294,141	249,642,024
1974	735,064,595	6,426,184	19,640,921	31,920,293	11,999,535	64,273,821	5,163,309	281,999,190
1975	770,380,745	7,226,972	20,451,964	34,733,844	11,223,508	70,522,348	6,251,344	313,757,103
1976	829,483,092	8,133,862	29,982,239	39,063,774	11,543,463	77,979,545	1,021,383 ³	399,036,603
1977	905,149,435	7,679,177	22,920,079	30,453,830 ⁴	1,775,074 ⁴	80,491,075	145,576	462,368,237

¹Fiscal year ending June 30th. For prior years, see Annual Reports of 1955 and 1969.²Net collections after refunds.³Represents Unincorporated Financial Business Collections and audit receipts from both Incorporated and Unincorporated Financial Business⁴Transportation tax's reflect transferred amounts to Gross Income Tax (C. 66, P.L. 1976)

MOTOR FUELS

INSURANCE PREMIUMS TAXES

<i>Year</i>	<i>Gross</i>	<i>Refunds</i>	<i>Net</i>	<i>Domestic insurance (other than life)</i>	<i>Foreign insurance (other than life)</i>	<i>Domestic life insurance</i>	<i>Foreign life insurance</i>	<i>Total¹</i>
1960	\$103,790,291	\$5,259,557	\$98,530,733	\$182,020	\$10,641,997	\$490,444	\$6,216,041	\$17,530,502
1961	105,119,401	4,919,641	100,199,760	120,094	11,631,508	604,497	6,460,034	18,816,133
1962	128,794,066	6,227,616	122,566,450	276,804	12,305,340	619,083	6,714,124	19,915,351
1963	132,647,134	5,666,426	126,980,708	228,859	13,363,939	541,492	6,901,274	21,035,564
1964	138,611,735	6,397,025	132,214,710	297,167	14,637,309	473,931	7,552,338	22,960,745
1965	143,785,555	6,096,874	137,688,681	338,332	15,500,600	554,968	7,808,076	24,201,976
1966	151,459,682	6,277,988	145,181,694	383,923	20,900,438	783,084	10,178,523	32,245,968
1967	154,594,708	6,200,645	148,394,062	460,198	23,107,815	716,985	9,940,013	34,225,011
1968	161,921,972	5,785,045	156,136,926	313,042	21,664,807	410,267	9,052,533	31,440,649
1969	194,788,565	7,396,271	187,392,294	430,735	23,357,869	339,317	9,417,483	33,545,404
1970	205,647,482	6,048,393	199,599,109	477,002	24,474,032	350,758	9,388,375	34,690,167
1971	216,082,468	5,827,006	210,255,461	684,684	31,168,342	319,312	11,111,482	43,283,820
1972	230,167,869	5,639,750	224,528,118	743,802	34,211,124	396,350	11,193,376	46,544,652
1973	274,745,185	6,544,153	268,201,032	461,486	34,957,226	526,637	12,500,477	48,445,826
1974	275,456,460	6,968,263	268,488,197	801,063	35,606,023	81,254	13,017,749	49,506,089
1975	279,997,299	7,522,552	272,474,747	642,233	37,116,744	154,669	13,925,787	51,839,433
1976	288,944,416	7,442,964	281,501,747	641,749	41,597,148	715,290	14,897,699	57,851,880
1977	292,099,702	3,281,924	288,817,778	978,142	50,870,005	101,513	18,740,306	70,689,966

¹Gross collections. Net collections after cash refunds: 1975 - \$51,799,502; 1976 - \$57,769,052; 1977 - \$70,593,450

TAXES COLLECTED BY THE DIVISION OF TAXATION¹

DEATH TAXES							
INHERITANCE							
Year	State use	RESIDENT		Nonresident	Total inheritance	Estate	Total death taxes ²
		County use	Total				
1960	\$19,595,041	\$ 922,564	\$20,517,605	\$143,543	\$20,661,149	\$ 897,817	\$21,558,966
1961	23,881,786	866,714	24,748,500	146,819	24,895,320	694,815	25,590,135
1962	22,797,061	1,165,542	23,962,604	151,630	24,114,234	445,366	24,559,601
1963	39,433,774	1,323,407	40,757,182	174,672	40,931,854	895,948	41,827,802
1964	46,369,659	1,902,659	48,271,663	216,910	48,488,573	921,551	49,410,125
1965	46,437,098	2,572,418	49,009,517	358,225	49,367,742	539,464	49,907,207
1966	49,450,872	2,388,774	51,839,647	384,010	52,223,657	463,969	52,687,627
1967	54,691,669	2,339,601	57,031,270	274,914	57,306,184	634,536	57,940,721
1968	55,381,487	2,446,883	57,828,370	351,152	58,179,522	513,649	58,693,171
1969	62,896,376	3,078,455	65,974,802	443,926	66,418,729	565,688	66,984,418
1970	64,359,972	2,876,998	67,236,970	441,624	67,678,594	2,414,618	70,093,213
1971	63,221,347	3,285,286	66,506,633	480,994	66,987,628	1,550,239	68,537,867
1972	75,081,201	2,902,686	77,983,888	709,754	78,693,643	868,834	79,562,477
1973	74,321,489	3,196,412	77,517,901	514,851	78,032,753	1,318,705	79,351,458
1974	86,428,916	3,683,957	88,902,915	744,977	90,857,851	1,209,959	92,067,810
1975	79,907,869	4,205,677	84,113,546	802,279	84,915,825	1,871,639	86,787,465
1976	79,494,409	3,706,662	83,201,071	753,175	83,954,246	2,167,080	86,121,326
1977	87,075,525	.....	87,075,525	749,900	87,825,425	1,534,982	89,360,407

¹ Fiscal year ending June 30th. For figures of prior years, see Annual Reports of 1955 and 1969.

² Gross collections. Net collections after cash refunds: 1975—\$81,359,747; 1976—\$79,933,845; 1977—\$85,497,185

TABLE 49
TAXES ASSESSED BY THE DIVISION OF TAXATION¹

RAILROAD TAX ¹					PUBLIC UTILITY TAX ¹			
Year	PROPERTY TAX		Total property tax	FRANCHISE TAX For State use	TOTAL RAILROAD TAX	Franchise and Gross Receipts Tax	Excise Tax for State Use	TOTAL UTILITY TAX
	For State use	For local use						
1960	\$2,527,338	\$15,087,703	\$17,615,041	\$319,307	\$17,934,349	\$ 71,582,234	.....	\$ 71,582,234
1961	2,708,479	13,497,392	16,205,872	108,561	16,314,433	76,682,815	.....	76,682,815
1962	2,401,111	14,464,054	16,865,054	129,856	16,995,023	85,917,733	.....	85,917,733
1963	2,358,744	14,317,698	16,676,442	165,818	16,842,261	91,224,286	.....	91,224,286
1964	2,354,342	13,712,500	16,066,843	207,770	16,274,613	94,054,621	\$12,803,923	107,858,545
1965	2,303,156	13,206,977	15,510,134	267,207	15,777,341	100,921,217	13,588,733	114,509,951
1966 ....	.....	9,615,002	9,615,002	518,033	10,133,035	107,071,551	14,400,886	121,472,438
1967	8,083,210	.....	8,083,210	649,372	8,732,582	114,528,723	15,403,310	129,932,033
1968	7,981,269	.....	7,981,269	123,194	8,104,464	122,007,663	16,410,203	138,417,867
1969	7,434,522	.....	7,434,522	151,664	7,586,186	130,235,686	17,444,723	147,680,410
1970	7,312,073	.....	7,312,073	97,948	1,410,021	140,492,674	18,817,989	159,310,664
1971	7,155,206	.....	7,155,206	52,790	7,207,997	153,016,968	20,416,989 ²	173,433,957
1972	6,978,171	.....	6,978,171	106,259	7,084,430	174,934,438	24,623,531	199,557,969
1973	6,887,272	.....	6,887,272	54,872	6,942,145	193,921,690	27,147,286	221,068,976
1974	6,518,508	.....	6,518,508	48,742	6,567,250	215,515,753	30,319,725	245,835,478
1975	6,061,869	.....	6,061,869	42,600	6,104,469	260,760,754	37,720,422	298,481,176
1976	5,955,017	.....	5,955,017	57,717	6,012,734	308,277,342	44,031,184	352,308,526
1977	3,445,208	.....	3,445,208	27,147	3,472,355	353,526,553	50,014,535	403,541,068

¹ Calendar year, for figures of prior years see Annual Reports 1955 and 1969.

² Does not include \$10,231,221 prepayment for Calendar 1972 (c. 108 and 109, P. L. 1971).

TABLE 50
LOCAL PROPERTY TAXES BY CLASS OF PROPERTY 1975-1977
(Amounts in Thousands of Dollars)

<i>Class of Property</i>	<i>1975</i>	<i>1976</i>	<i>1977</i>	<i>Increase or Decrease 1977 over 1975</i>	<i>% Change 1977 over 1975</i>
Residential					
Real Estate	\$1,839,464	\$2,041,972	\$2,002,382	\$162,918	8.86%
Less: Senior Citizen Deductions . . .	13,730	13,852	-	+13,730	-
Veteran Deductions	22,476	22,715	-	+22,476	-
Less: Miscellaneous Exemptions . . .	13	14	1	+12	92.31
Total	\$1,803,245	\$2,005,391	\$2,002,381	\$199,136	11.04
Commercial and Industrial					
Real Estate	\$ 961,943	\$1,059,681	\$1,022,187	\$ 60,244	6.26
Less: Air and Water Pollution	339	671	667	328	96.76
Equipment					
Telephone and Telegraph Personal Property	65,705	74,616	73,501	7,796	11.87
Total	\$1,027,309	\$1,133,626	\$1,095,021	\$ 67,712	6.59
Farm					
Real Estate	\$ 35,824	\$ 38,770	\$ 35,598	\$ -226	0.63
Less: Certain Water Supply and Sewage Disposal Structures	4	3	4	-	-
Total	\$ 35,820	\$ 38,767	\$ 35,594	\$ -226	0.63
Vacant Land	\$ 120,757	\$ 133,564	\$ 126,867	\$ 6,110	5.06
Total (Net) Taxes	\$2,987,131*	\$3,311,348*	\$3,259,863*	\$272,732	9.13%

*Tax totals derived by applying local tax rates rounded to the nearest cent. Total tax reported in County Abstract of Ratables.

**Beginning with the tax year 1977, the Senior Citizen and Veteran deductions granted by the taxing districts are fully funded by the State pursuant to c. 73, L. 1976.

TABLE 51
SUMMARY OF LOCAL PROPERTY TAXES FOR CALENDAR YEAR

	1977	1976	Increase or Decrease
LEVIED BY LOCAL ASSESSORS:			
County taxes (exclusive of counties' quota of bank stock taxes).	\$731,632,875.82	\$692,199,667.32	+\$39,433,208.50
County Library taxes	7,956,286.43	7,373,042.99	+583,243.44
Local Purpose taxes:			
District School taxes	1,782,383,844.04	1,825,927,728.23	-43,543,884.19
Other local taxes.	735,100,661.42	783,479,525.72	-48,378,864.30
Total tax levy.	3,257,073,667.71	3,308,979,964.26	-51,906,296.55
Deductions Allowed:			
Veterans	—	22,715,196.00	-22,715,196.00
Senior Citizens.		13,851,557.50	-13,851,557.50
Total on which tax rate is computed	\$3,257,073,667.71	\$3,345,546,717.76	-\$88,473,050.50

TABLE 52
SUMMARY OF LOCAL PROPERTY TAX VALUATIONS TAXABLE

<u>County</u>	<u>1977</u>	<u>1976</u>	<u>Increase</u>
Atlantic	\$1,998,105,437	\$1,864,279,379	\$133,826,058
Bergen	12,365,637,471	11,389,822,274	975,815,197
Burlington	3,384,690,924	3,096,336,510	288,354,414
Camden	4,323,992,197	4,124,078,163	199,914,034
Cape May	2,281,129,461	2,092,888,217	188,241,244
Cumberland	1,124,783,766	951,439,165	173,344,601
Essex	7,396,084,900	6,951,990,300	444,094,600
Gloucester	1,755,695,257	1,724,282,784	31,412,473
Hudson	3,602,557,004	3,552,895,058	49,661,946
Hunterdon	1,203,223,555	1,134,098,048	69,125,507
Mercer.	3,118,864,961	2,408,132,027	710,732,934
Middlesex.	7,804,116,211	7,282,250,296	521,865,915
Monmouth	5,371,742,494	5,114,603,240	257,139,254
Morris.	5,186,265,166	4,932,553,275	253,711,891
Ocean	5,118,026,596	4,781,811,888	336,214,708
Passaic	4,581,474,657	4,475,235,345	106,239,312
Salem	641,427,109	525,197,838	116,229,271
Somerset	2,604,069,373	2,547,073,732	56,995,641
Sussex.	1,259,278,036	1,227,154,821	32,123,215
Union	7,485,699,536	7,462,741,727	22,957,809
Warren	922,513,933	805,486,584	117,027,349
Totals	<u>\$83,529,378,044</u>	<u>\$78,444,350,671</u>	<u>\$5,085,027,373</u>

TABLE 53
SUMMARY OF EXEMPT PROPERTY VALUES REPORTED
IN COUNTY ABSTRACT OF RATABLES

Valuations of exempt property, so far as reported, with the changes in each classification, are as follows:

	1977	1976	<i>Increase or Decrease</i>
Public school property	\$3,922,390,000	\$3,760,359,752	\$162,030,248
Other school property	1,277,696,411	1,254,200,668	23,495,743
Public property	6,720,424,799	6,207,193,095	513,231,704
Church and charitable property . .	2,374,373,730	2,260,255,467	114,118,263
Cemeteries and graveyards	295,208,478	285,030,758	10,177,720
Other exemptions:			
Real	<u>2,705,693,861</u>	<u>2,621,430,705</u>	<u>84,263,156</u>
Totals	\$17,295,787,279	\$16,388,470,445	\$907,316,834

TABLE 54
LOCAL TAX STATISTICS¹

Year	Valuation of land and Improvements	Valuation of personal property	Second-class railroad property	Net Valuation taxable including second-class railroad property	Average rate per \$100 of Valuation	County tax
1965	\$25,638,353,707 ²	\$1,587,319,306	\$145,337,256	\$27,371,010,269	\$4.508	\$213,016,348.98
1966	26,765,368,437 ²	1,556,544,450	107,034,390	28,428,947,277	4.476	235,232,202.84
1967	28,154,060,515 ²	1,597,733,878	.....	29,751,794,393	4.856	261,030,134.44
1968	29,981,896,455 ³	610,471,259	.....	30,592,367,714	5.076	304,769,147.73
1969	31,964,938,621 ⁴	652,103,700	.....	32,617,042,321	5.244	332,532,189.92
1970	35,747,131,383 ⁴	720,543,375	.....	36,467,674,758	5.396	365,347,436.64
1971	41,235,025,378 ⁴	834,700,150	.....	42,069,725,528	5.282	430,328,035.48
1972	50,427,730,707 ⁴	1,024,609,549	.....	51,446,431,110	4.746	472,788,994.59
1973	58,727,225,463	1,163,529,432	.....	59,885,223,994	4.316	499,788,220.24
1974	65,569,254,167	1,259,585,590	.....	66,821,522,181	4.133	546,534,809.45
1975	71,604,254,492	1,345,713,571	.....	72,940,756,787	4.142	615,011,141.02
1976	76,977,351,719	1,484,239,768	.....	78,444,350,671	4.265	692,199,667.12
1977	81,947,717,136	1,601,960,109	.....	83,529,378,044	3.899	731,632,875.82

Year	County library tax	District school tax	Local municipal purpose tax	Deductions Allowed Veterans and Senior Citizens	Total property tax	Total bank stock tax
1965	\$1,783,018.99	\$637,984,133.26	\$348,342,805.03	\$32,688,649.19	\$1,233,814,955.45	5,134,073.60
1966	2,012,596.16	638,947,206.34	362,841,777.24	33,380,604.33	1,272,414,386.91	5,521,963.42
1967	2,235,225.67	742,918,941.75	404,736,991.39	33,729,794.34	1,444,651,087.59	5,906,278.88
1968	2,620,013.57	839,145,342.98	372,714,207.43	33,771,834.30	1,553,020,546.01	6,382,741.56
1969	2,879,040.55	956,672,341.66	384,583,403.28	33,864,716.00	1,710,531,691.41	6,991,283.50
1970	3,331,620.89	1,111,248,145.31	453,837,827.61	33,853,040.00	1,967,618,070.45	15,652,640.28
1971	4,882,879.29	1,288,150,617.97	465,713,295.62	33,981,319.00	2,222,256,147.36	17,197,245.12
1972	4,420,736.67	1,404,171,924.44	525,351,850.96	34,839,439.66	2,441,572,946.32	19,239,919.48
1973	5,055,372.25	1,518,783,128.89	526,003,820.59	35,260,846.66	2,584,891,388.63	20,795,332.20
1974	5,667,659.33	1,589,947,109.04	583,719,724.46	35,686,746.00	2,761,556,046.28	22,638,473.44
1975	6,454,176.64	1,692,772,039.56	670,606,612.40	36,205,890.50	3,021,049,860.12	24,450,606.40
1976	7,373,042.99	1,225,927,728.23	783,479,525.72	36,566,753.50	3,345,546,717.76	.....
1977	7,956,286.43	1,782,383,844.04 ⁵	735,100,661.42	51,884,214.00	3,257,073,667.71	.....

¹For figures of prior years, see Annual Reports of 1955 and 1969.

²Exclusive of Parsonage Exemptions, Fallout Shelter Exemptions and Totally Disabled Veteran Exemptions.

³Exclusive of Parsonage Exemptions, Fallout Shelter Exemptions, Totally Disabled Veteran Exemptions and Air and Water Pollution Equipment Exemptions.

⁴Exclusive of Parsonage Exemptions, Fallout Shelter Exemptions, Totally Disabled Veteran Exemptions, Air and Water Pollution Equipment Exemptions and Certain Water Supply and Sewage Disposal Equipment Exemptions.

⁵Exclusive of Total Adjustment of Deferred Reduction (c. 113, L. 1976)

TABLE 55
 PERCENTAGE LEVELS OF TAXABLE VALUE OF REAL PROPERTY
 ESTABLISHED BY COUNTY BOARDS OF TAXATION
 (Section 3, Chapter 51, Laws of 1960, as amended)
 FOR THE TAX YEAR

<i>County</i>	<i>1967</i>	<i>1968</i>	<i>1969</i>	<i>1970</i>	<i>1971</i>	<i>1972</i>	<i>1973</i>	<i>1974-1978¹</i>
Atlantic	*50%	*50%	*50%	*50%	*50%	100%	100%	100%
Bergen	100%	100%	100%	100%	100%	100%	100%	100%
Burlington	100%	100%	100%	100%	100%	100%	100%	100%
Camden	50%	50%	50%	50%	100%	100%	100%	100%
Cape May	100%	100%	100%	100%	100%	100%	100%	100%
Cumberland	40%	40%	40%	40%	100%	100%	100%	100%
Essex	100%	100%	100%	100%	100%	100%	100%	100%
Gloucester	30%	30%	30%	30%	100%	100%	100%	100%
Hudson	100%	100%	100%	100%	100%	100%	100%	100%
Hunterdon	100%	100%	100%	100%	100%	100%	100%	100%
Mercer	*50%	*50%	*50%	*50%	*50%	100%	100%	100%
Middlesex	*50%	*50%	*50%	*50%	*50%	*50%	100%	100%
Monmouth	100%	100%	100%	100%	100%	100%	100%	100%
Morris	*50%	*50%	*50%	*50%	*50%	100%	100%	100%
Ocean	100%	100%	100%	100%	100%	100%	100%	100%
Passaic	100%	100%	100%	100%	100%	100%	100%	100%
Salem	30%	30%	30%	30%	100%	100%	100%	100%
Somerset	*50%	*50%	*50%	*50%	50%	50%	50%	100%
Sussex	100%	100%	100%	100%	100%	100%	100%	100%
Union	*50%	*50%	*50%	*50%	*50%	100%	100%	100%
Warren	100%	100%	100%	100%	100%	100%	100%	100%

*The percentage level of 50% was put into effect pursuant to Section 3, Chapter 51, Laws of 1960, as amended, because the County Tax Board failed to establish a percentage level by resolution.

¹Percentage Levels of Taxable Value of Real Property Established at 100% for all counties in 1974.

TABLE 56
NEW JERSEY EFFECTIVE PROPERTY TAX RATES
BY MUNICIPALITY 1974-1977

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1976 to 1977
	Actual Tax Rates	County Equaliza- tion Ratio					
			1977	1976	1975	1974	
ATLANTIC COUNTY							
Absecon City	\$4.37	73.66	\$3.19	\$6.46	\$3.37	\$3.13	-1.41
Atlantic City	7.96	88.94	6.75	6.59	5.57	5.91	-2.16
Brigantine City	3.51	75.93	2.65	2.76	2.64	2.96	6.45
Buena Bor.	3.39	83.93	2.78	3.18	3.21	3.35	+4.63
Buena Vista Twp.	3.86	77.93	2.97	3.22	3.35	3.72	-7.30
Corbin City	2.19	106.03	2.27	2.88	2.67	2.89	-2.27
Egg Harbor City	2.84	133.96	3.62	4.38	4.70	4.97	-12.92
Egg Harbor Twp.	2.63	103.59	2.68	2.72	2.55	2.68	+5.32
Estell Manor City	2.69	102.82	2.73	3.25	3.06	2.79	-17.72
Folsom Bor.	4.20	61.74	2.58	2.90	3.65	3.42	-7.49
Galloway Twp.	2.82	99.48	2.73	3.11	3.18	3.21	+3.4
Hamilton Twp.	4.31	63.15	2.68	3.51	2.71	2.91	-17.86
Hammononton Town	4.43	68.35	2.96	3.65	3.59	3.72	-11.12
Linwood City	3.34	110.94	3.66	3.93	4.01	4.19	-4.26
Longport Bor.	2.15	91.70	1.96	2.09	2.32	2.28	-2.24
Margate City	3.57	76.96	2.73	2.91	2.53	2.77	+9.4
Mullica Twp.	3.04	98.41	2.94	3.40	3.70	3.75	+7.45
Northfield City	4.67	75.75	3.48	3.86	3.77	3.94	-5.01
Pleasantville City	4.21	121.72	4.94	4.92	4.28	4.00	+6.15
Port Republic City	3.59	53.07	1.89	2.31	2.35	2.28	-1.87
Somers Point City	3.64	88.09	3.17	3.33	3.47	3.83	-1.45
Ventnor City	3.67	79.94	2.92	3.09	3.03	2.98	+1.81
Weymouth Twp.	3.27	71.75	2.32	3.22	3.70	3.54	-13.41
BERGEN COUNTY							
Allendale Bor.	\$4.27	82.82	\$3.51	\$3.87	\$3.88	\$4.21	-2.83
Alpine Bor.	1.97	87.53	1.70	1.85	1.78	1.66	+4.45
Bergenfield Bor.	3.13	101.87	3.13	3.36	3.41	3.58	-2.61
Bogota Bor.	4.79	62.64	2.80	3.07	3.18	3.16	-5.95
Carlstadt Bor.	1.64	89.97	1.38	1.46	1.25	1.43	-2.11
Cliffside Park Bor.	2.89	82.74	2.35	2.31	2.35	2.44	+3.80
Closter Bor.	3.77	87.56	3.26	3.35	2.89	2.88	+4.24
Cresskill Bor.	3.26	92.71	2.99	3.22	2.99	3.13	-2.91
Demarest Bor.	7.32	49.54	3.61	3.59	3.31	3.57	+5.90
Dumont Bor.	4.98	61.84	3.08	3.44	3.57	3.68	-6.66
E. Rutherford Bor.	4.16	54.04	1.30	1.23	1.38	1.88	-8.60
Edgewater Bor.	2.39	61.54	1.98	2.11	2.08	1.84	+9.46
Elmwood Park Bor.	2.71	89.85	2.13	2.15	1.92	2.17	2.05
Emerson Bor.	6.97	46.15	3.19	3.54	3.28	3.23	-1.65
Englewood City	6.84	57.13	3.84	3.97	3.89	4.13	+3.33
Englewood Cliffs Bor.	2.84	62.34	1.70	1.83	1.72	1.80	-6.18
Fairlawn Bor.	5.93	47.23	2.72	2.89	2.93	3.10	-7.76
Fairview Bor.	3.00	78.81	2.25	2.26	2.04	2.21	+5.95
Fort Lee Bor.	2.45	102.05	2.47	2.34	2.11	2.09	+7.70
Franklin Lakes Bor.	3.63	64.29	2.31	2.42	2.38	2.70	+5.07
Garfield City	3.04	76.54	2.20	2.17	2.24	2.38	+6.38
Glen Rock Bor.	2.82	114.84	3.19	3.68	3.57	3.54	-7.46
Hackensack City	3.61	85.23	2.91	2.93	2.94	3.15	+2.35
Harrington Park Bor.	5.89	55.61	3.26	3.55	3.40	3.35	-8.6
Hasbrouck Heights Bor.	5.55	48.67	2.67	2.58	2.48	2.64	+3.16
Haworth Bor.	3.28	102.96	3.35	3.56	2.82	3.30	+1.70
Hillsdale Bor.	3.47	97.63	3.35	3.58	3.44	3.67	-0.8
Hohokus Bor.	3.98	63.60	2.51	2.60	2.51	2.72	+4.06
Leonia Bor.	5.12	67.70	3.44	3.42	3.21	3.21	+7.34
Little Ferry Bor.	2.49	90.85	2.21	2.31	2.41	2.29	+1.14
Lodi Bor.	4.57	63.38	2.81	2.91	2.97	2.69	+8.7
Lyndhurst Twp.	2.57	70.05	1.70	1.87	1.82	1.83	-3.21
Mahwah Twp.	2.62	94.76	2.39	2.71	2.55	2.71	-4.98

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1976 to 1977
	Actual Tax Rates	County Equaliza- tion Ratio					
			1977	1976	1975	1974	
BERGEN COUNTY (Cont.)							
Maywood Bor.	\$5.06	56.48	\$2.78	\$2.85	\$2.70	\$2.85	+2.18
Midland Park Bor.	5.48	57.26	3.06	3.22	3.13	3.49	+28
Montvale Bor.	3.64	71.15	2.54	2.76	2.93	3.23	+1.45
Moonachie Bor.	1.95	70.87	1.31	1.37	1.36	1.34	-4.71
New Milford Bor.	6.79	46.06	3.11	3.38	3.26	3.32	-.86
North Arlington Bor.	3.44	72.33	2.43	2.58	2.38	2.46	+0.08
Northvale Bor.	5.59	52.06	2.79	2.87	2.54	2.91	-1.70
Norwood Bor.	2.75	112.86	3.05	3.15	2.87	2.98	1.13
Oakland Bor.	3.63	99.67	3.58	4.07	4.27	4.26	-5.57
Old Tappan Bor.	2.45	104.71	2.53	2.89	2.86	3.11	-5.68
Oradell Bor.	2.93	88.47	2.56	2.77	2.70	2.82	-1.82
Palisades Park Bor.	4.35	60.33	2.57	2.76	2.61	2.57	-3.29
Paramus Bor.	2.38	89.08	2.03	2.56	2.31	2.48	-8.77
Park Ridge Bor.	5.74	57.05	3.24	3.57	3.70	4.04	-3.57
Ramsey Bor.	4.47	69.29	3.05	3.26	3.22	3.31	+1.42
Ridgefield Bor.	1.31	59.08	.70	.72	.77	.89	+8.3
Ridgefield Park Twp.	4.62	63.00	2.80	2.99	3.09	3.27	+2.00
Ridgewood Twp.	5.53	66.79	3.67	3.98	3.84	3.96	-2.28
Riveredge Bor.	6.55	45.03	2.96	3.04	2.93	3.12	-2.64
Rivervale Twp.	4.00	85.32	3.38	3.71	3.67	3.74	-1.01
Rochelle Park Twp.	3.86	40.41	1.71	2.10	2.01	2.29	-6.83
Rockleigh Bor.	.64	82.18	.46	.54	.71	.55	-5.60
Rutherford Bor.	4.25	63.27	2.67	2.77	2.59	2.79	+2.87
Saddle Brook Twp.	4.70	46.15	2.08	2.04	2.04	2.42	+11.55
Saddle River Bor.	2.75	59.52	1.63	1.65	1.66	1.77	+3.44
So. Hackensack Twp.	2.37	83.86	1.74	1.64	1.83	1.78	+5.96
Teaneck Twp.	5.50	77.23	4.20	4.22	3.99	3.84	+4.01
Tenafly Bor.	4.11	91.78	3.73	3.62	3.54	3.54	+5.00
Teterboro Bor.	.81	78.91	.50	.50	.49	.54	+5.49
Upper Saddle River Bor.	4.08	65.28	2.64	2.79	2.79	2.89	+2.46
Waldwick Bor.	3.07	106.13	3.22	3.75	4.03	4.18	-6.92
Wallington Bor.	2.17	103.79	2.18	2.32	2.13	2.00	-.72
Washington Twp.	7.14	47.90	3.41	3.92	3.51	3.51	-7.02
Westwood Bor.	6.19	48.06	2.90	2.93	3.02	3.20	+3.89
Woodcliff Lake Bor.	4.34	80.08	3.45	3.64	3.59	3.73	+1.54
Wood-Ridge Bor.	3.52	63.54	2.07	2.49	2.05	1.80	-9.19
Wyckoff Twp.	4.50	59.91	2.68	2.85	2.77	3.07	+3.89
BURLINGTON COUNTY							
Bass River Twp.	\$3.54	66.20	\$2.28	\$2.24	\$2.04	\$2.59	+3.65
Beverly City	4.46	67.59	2.93	3.34	3.51	3.58	-5.77
Bordentown City	5.57	65.69	3.54	4.27	4.35	4.51	-11.10
Bordentown Twp.	3.80	80.45	2.99	3.22	3.07	2.92	-4.10
Burlington City	2.64	54.47	1.38	1.72	1.77	2.02	-10.66
Burlington Twp.	2.52	99.79	2.36	2.83	2.57	2.45	-14.06
Chesterfield Twp.	2.44	99.04	2.34	2.58	2.66	2.71	-4.95
Cinnaminson Twp.	3.53	75.81	2.61	3.16	3.18	3.09	-11.38
Delanco Twp.	3.42	81.39	2.55	3.01	2.99	2.93	-8.67
Delran Twp.	3.66	75.05	2.67	2.91	2.98	2.88	-2.95
Eastampton Twp.	2.75	103.71	2.81	3.28	3.28	2.96	-7.31
Edgewater Park Twp.	2.90	98.79	2.79	3.16	3.31	3.16	-8.42
Evesham Twp.	4.02	68.68	2.75	2.98	2.94	2.89	-3.73
Fieldsboro Bor.	3.14	102.65	2.44	2.70	2.60	3.12	-6.87
Florence Twp.	2.89	97.65	2.56	2.96	2.61	2.70	-10.28
Hainesport Twp.	2.96	89.98	2.58	3.06	3.11	3.13	-12.12
Lumberton Twp.	2.69	89.75	2.31	2.68	2.96	3.15	-7.35
Mansfield Twp.	1.82	106.59	1.89	2.11	1.86	2.01	-2.18
Maple Shade Twp.	4.31	66.06	2.80	2.99	3.32	3.03	-14.40
Medford Twp.	2.52	107.61	2.68	3.15	3.33	3.24	-7.67
Medford Lakes Bor.	3.77	80.17	3.01	3.57	3.59	3.59	-10.60
Moorestown Twp.	3.47	85.94	2.88	3.15	3.29	3.22	-2.08
Mount Holly Twp.	5.13	62.31	3.15	3.83	3.85	4.17	-8.36
Mount Laurel Twp.	4.28	62.48	2.64	3.15	3.34	3.42	-1.20
New Hanover Twp.	1.77	99.02	1.74	2.53	2.39	1.28	-28.18
No. Hanover Twp.	1.65	104.68	1.67	1.81	1.76	1.42	+2.49
Palmyra Bor.	2.81	94.56	2.60	3.00	2.92	2.82	-4.63
Pemberton Bor.	3.00	91.23	2.68	2.94	2.85	2.90	-3.11
Pemberton Twp.	2.81	90.21	2.51	2.78	2.66	2.56	+2.64
Riverside Twp.	4.07	72.29	2.79	3.32	3.39	3.15	-8.73
Riverton Bor.	4.15	61.37	2.52	3.20	3.48	3.41	-14.29

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1976 to 1977
	Actual Tax Rates	County Equaliza- tion Ratio	1977	1976	1975	1974	
BURLINGTON COUNTY (Cont.)							
Shamong Twp.	\$2.26	94.48	\$2.12	\$2.86	\$2.84	\$2.99	-1.10
Southampton Twp.	2.74	75.98	2.06	2.29	1.98	2.05	+2.07
Springfield Twp.	2.70	87.40	2.30	2.80	2.34	2.39	-6.50
Tabernacle Twp.	2.32	100.63	2.31	3.13	3.16	3.06	-11.55
Washington Twp.	3.06	67.42	2.04	2.67	2.05	2.00	-23.13
Westampton Twp.	3.15	95.62	2.94	3.33	3.26	2.92	-.56
Willingboro Twp.	3.30	102.95	3.36	3.77	3.78	3.51	-6.70
Woodland Twp.	2.04	84.65	1.71	2.00	2.33	3.11	-10.37
Wrightstown Bor.	2.82	89.44	2.47	2.93	2.36	2.44	-13.53
CAMDEN COUNTY							
Audubon Bor.	\$3.99	87.24	\$3.39	\$3.92	\$3.89	\$3.58	-7.73
Audubon Park Bor.	4.25	100.00	4.19	10.12	8.94	8.55	+3.84
Barrington Bor.	4.76	79.79	3.56	3.71	3.60	3.56	-3.30
Bellmawr Bor.	7.54	46.26	3.45	3.69	3.51	3.39	-1.30
Berlin Bor.	2.67	113.11	2.95	3.50	3.50	3.42	-7.08
Berlin Twp.	2.74	107.02	2.91	3.08	3.07	3.33	+6.0
Brooklawn Bor.	6.29	47.67	2.95	3.54	3.27	3.16	-18.17
Camden City	7.25	68.42	4.53	5.07	5.32	5.40	-13.28
Cherry Hill Twp.	4.20	87.87	3.64	4.37	3.75	3.86	-8.27
Chesilhurst Bor.	6.83	57.68	3.93	4.94	4.08	3.87	-2.35
Clementon Bor.	7.49	43.47	3.23	3.61	3.38	3.22	-5.93
Collingswood Bor.	4.80	71.80	3.42	3.85	3.83	3.77	-10.22
Gibbsboro Bor.	3.44	102.31	3.36	3.64	3.46	3.62	-4.28
Gloucester City	6.44	50.26	3.03	3.54	3.42	3.56	-5.94
Gloucester Twp.	3.09	113.75	3.48	4.09	3.62	3.55	+3.4
Haddon Twp.	7.40	45.35	3.33	3.59	3.47	3.52	+5.2
Haddonfield Bor.	5.03	67.86	3.41	3.75	3.65	3.67	+1.20
Haddon Heights Bor.	3.50	99.30	3.44	3.68	3.55	3.54	-1.26
Hi Nella Bor.	6.63	54.80	3.62	5.76	4.50	3.76	-34.22
Laurel Springs Bor.	4.37	74.18	3.38	3.63	3.25	3.34	+8.5
Lawnside Bor.	3.63	104.18	3.71	4.22	3.98	4.71	+5.43
Lindenwold Bor.	5.14	57.80	2.97	3.12	2.76	3.02	+1.85
Magnolia Bor.	6.59	51.76	3.37	3.71	3.58	3.75	+8.8
Merchantville Bor.	5.78	73.58	4.32	4.28	3.92	3.95	-.11
Mt. Ephraim Bor.	4.26	72.90	3.07	3.37	3.32	3.33	-1.68
Oaklyn Bor.	3.21	104.28	3.29	3.53	3.44	3.40	-5.73
Pennsauken Twp.	3.33	100.51	3.18	3.38	3.12	3.01	-2.25
Pine Hill Bor.	3.78	81.07	3.05	3.93	3.77	3.71	-28.04
Pine Valley Bor.	3.24	118.04	3.76	3.73	3.17	3.11	+1.08
Runnemede Bor.	3.18	99.10	3.09	3.46	3.10	3.23	-4.59
Somerdale Bor.	4.78	68.35	3.22	3.66	3.79	3.72	-5.36
Stratford Bor.	3.35	101.65	3.36	3.60	3.59	3.36	.88
Tavistock Bor.	1.87	102.06	1.70	1.75	1.95	1.42	-.75
Voorhees Twp.	3.29	84.52	2.75	2.98	2.71	2.72	+8.13
Waterford Twp.	4.25	62.48	2.64	3.18	3.14	3.06	-3.20
Winslow Twp.	2.54	114.43	2.81	3.08	3.15	3.16	+2.36
Woodlyne Bor.	5.33	82.70	2.38	4.95	4.63	4.58	-6.66
CAPE MAY COUNTY							
Avalon Bor.	\$1.34	106.67	\$1.42	\$1.49	\$1.42	\$1.74	+3.05
Cape May City	2.66	102.83	2.68	3.16	2.89	3.13	-8.67
Cape May Point Bor.	2.64	56.40	1.49	1.69	1.70	1.87	+5.07
Dennis Twp.	2.13	89.56	1.89	2.50	2.47	2.55	-1.08
Lower Twp.	2.37	106.46	2.49	3.06	2.65	2.78	-8.98
Middle Twp.	2.61	76.89	1.99	2.78	2.99	3.11	-19.23
North Wildwood City	2.11	97.27	2.00	2.13	1.93	2.01	-.41
Ocean City	2.11	94.48	1.96	2.12	1.83	2.07	-.53
Sea Isle City	1.60	91.98	1.46	1.65	1.71	1.76	-.87
Stone Harbor Bor.	1.08	113.97	1.22	1.26	1.12	1.18	+1.49
Upper Twp.	.89	69.02	.61	.67	.62	.65	+4.33
West Cape May Bor.	2.84	101.13	2.84	3.74	3.49	3.39	-12.56
West Wildwood Bor.	2.71	90.07	2.43	2.51	2.62	2.62	+9.77
Wildwood City	2.81	95.72	2.60	2.75	2.80	3.14	+2.26
Wildwood Crest Bor.	2.07	96.73	1.96	2.21	1.89	2.09	-1.54
Woodbine Bor.	2.50	121.13	2.86	3.67	3.63	3.59	-10.78

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1975 to 1976
	Actual Tax Rates	County Equaliza- tion Ratio	1977	1976	1975	1974	
CUMBERLAND COUNTY							
Bridgeton City	\$4.61	91.34	\$3.83	\$4.20	\$4.19	\$4.24	-1.29
Commercial Twp.	3.40	83.75	2.78	3.97	3.66	3.28	-26.13
Deerfield Twp.	3.01	110.65	3.24	3.82	3.73	3.80	-.27
Downe Twp.	6.58	43.88	2.80	3.44	2.99	3.52	-6.94
Fairfield Twp.	5.10	80.58	4.06	3.08	3.35	2.87	+50.01
Greenwich Twp.	3.97	89.00	3.43	3.44	3.26	3.90	+2.16
Hopewell Twp.	5.08	69.45	3.45	3.55	3.45	3.38	+3.98
Lawrence Twp.	2.99	97.89	2.84	3.41	3.81	4.57	-3.32
Maurice River Twp.	4.07	74.07	2.90	3.89	3.76	3.28	-20.40
Millville City	2.96	116.74	3.27	3.65	3.88	3.85	-2.89
Shiloh Bor.	3.94	102.35	3.93	3.94	3.51	3.55	-6.79
Stow Creek Twp.	3.16	105.95	3.19	3.25	3.23	3.20	+6.60
Upper Deerfield Twp.	3.61	88.05	2.90	2.94	2.85	2.71	+5.71
Vineland City	3.13	101.68	3.06	3.37	3.62	3.59	-1.01
ESSEX COUNTY							
Belleville Town	\$7.09	60.91	\$4.15	\$4.30	\$4.27	\$4.28	+1.14
Bloomfield Town	6.22	73.16	4.42	4.58	4.35	4.26	+2.17
Caldwell Bor.	4.78	99.90	4.68	4.73	4.47	4.73	+3.14
Cedar Grove Twp.	2.85	111.65	3.12	3.48	3.22	3.31	-4.86
East Orange City	7.74	101.78	7.62	8.58	7.85	7.73	-15.11
Essex Fells Bor.	3.76	88.68	3.32	3.62	3.27	3.26	+2.81
Fairfield Bor.	2.74	115.40	3.02	3.35	2.97	2.84	-.37
Glen Ridge Bor.	7.89	69.79	5.48	6.15	6.17	6.32	-6.30
Irvington Town	6.90	74.76	5.07	5.22	5.05	5.07	-1.49
Livingston Twp.	3.23	105.91	3.38	3.75	3.40	3.30	-4.66
Maplewood Twp.	7.51	62.37	4.62	4.71	4.61	4.74	+3.36
Millburn Twp.	2.88	119.73	3.38	3.46	3.35	3.31	+3.35
Montclair Town	5.59	90.73	5.01	5.11	5.04	5.15	+2.3
Newark City	9.25	72.59	5.76	6.20	5.99	5.64	-11.00
North Caldwell Bor.	5.36	77.98	4.16	4.88	4.49	4.72	-8.84
Nutley Town	3.70	103.78	3.73	3.69	3.66	3.75	+3.56
Orange City	9.77	73.94	6.89	7.23	7.18	7.37	-4.17
Roseland Bor.	3.88	96.36	3.65	3.83	3.72	3.95	+3.85
So. Orange Village	5.34	96.71	5.11	5.19	5.07	5.30	+1.63
Verona Bor.	5.97	69.63	4.10	4.09	3.97	4.02	+3.89
West Caldwell Bor.	3.83	110.90	4.17	4.21	4.20	4.15	+4.87
West Orange Town	6.75	72.59	4.82	4.82	4.65	4.79	+2.17
GLOUCESTER COUNTY							
Clayton Bor.	\$2.56	104.62	\$2.62	\$3.02	\$2.92	\$3.01	-2.94
Deptford Twp.	3.09	83.56	2.53	3.13	3.01	3.14	-14.64
East Greenwich Twp.	3.05	76.23	2.28	2.00	2.98	2.83	+31.37
Elk Twp.	4.41	47.36	2.08	2.65	2.30	2.53	-5.35
Franklin Twp.	2.72	97.03	2.59	2.63	2.48	2.63	+9.35
Glassboro Bor.	4.95	64.38	3.09	3.78	3.85	3.88	-10.93
Greenwich Twp.	3.52	43.86	1.44	1.75	1.64	1.76	+5.30
Harrison Twp.	2.59	89.26	2.25	2.61	2.76	2.29	-11.93
Logan Twp.	4.25	43.64	1.78	2.26	2.00	2.83	-7.49
Mantua Twp.	2.69	103.46	2.74	3.17	3.05	3.12	-2.00
Monroe Twp.	2.38	93.17	2.17	2.35	2.52	3.12	+5.29
National Park Bor.	6.35	42.89	2.71	3.68	3.47	3.45	-17.84
Newfield Bor.	4.57	66.34	2.96	3.36	3.68	3.55	-13.51
Paulsboro Bor.	4.91	62.27	2.92	2.98	3.13	3.59	-8.82
Pitman Bor.	4.42	71.05	3.06	3.58	3.60	3.67	-9.06
So. Harrison Twp.	3.06	82.46	2.46	2.87	2.65	3.45	-6.12
Swedesboro Bor.	5.84	59.96	3.17	3.46	3.19	3.62	-4.34
Washington Twp.	4.99	51.79	2.57	3.07	3.04	3.18	-1.75
Wenonah Bor.	3.79	74.85	2.83	3.29	3.16	3.11	-7.75
West Deptford Twp.	3.12	74.98	2.23	2.47	2.35	2.50	-13.70
Westville Bor.	2.42	109.90	2.57	2.82	2.91	2.99	-4.07
Woodbury City	4.58	74.49	3.35	3.75	3.82	3.72	-6.44
Woodbury Heights Bor.	5.26	46.95	2.42	2.68	2.45	2.40	-4.83
Woolwich Twp.	1.95	134.07	2.37	2.45	2.36	2.64	-5.68

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1975 to 1976
	Actual Tax Rates	County Equalization Ratio					
			1977	1976	1975	1974	
HUDSON COUNTY							
Bayonne City	\$ 7.57	60.38	\$4.28	\$4.44	\$4.58	\$4.67	-3.33
East Newark Bor.	5.70	93.71	4.39	4.30	3.30	3.59	+3.78
Guttenberg Town	5.69	59.72	3.29	3.49	3.33	3.69	+9.86
Harrison Town	5.12	64.46	2.71	2.72	2.77	2.77	+11.09
Hoboken City	10.46	59.41	5.47	5.86	6.18	6.77	+7.70
Jersey City	9.47	66.34	5.95	5.79	5.26	5.36	+4.40
Kearny Town	5.33	55.93	2.69	2.69	2.38	2.54	+8.1
North Bergen Twp.	3.43	110.74	3.66	3.96	3.51	3.43	-4.71
Secaucus Town	2.42	107.59	2.51	2.41	2.32	2.66	+9.75
Union City	5.89	96.73	5.40	5.51	5.61	5.67	-2.30
Weehawken Twp.	5.69	91.51	5.23	4.35	4.00	4.41	+8.16
West New York Town	7.25	80.72	5.76	5.81	5.65	6.02	-1.53
HUNTERDON COUNTY							
Alexandria Twp.	\$3.77	69.84	\$2.57	\$2.94	\$3.36	\$3.46	-7.18
Bethlehem Twp.	2.78	88.98	2.43	3.05	3.54	3.43	-14.09
Bloomsbury Bor.	2.30	103.66	2.30	2.56	2.56	2.46	-8.88
Califon Bor.	3.89	76.64	2.94	3.30	3.69	3.65	-6.94
Clinton Town	2.72	98.12	2.59	3.07	3.34	3.75	-8.44
Clinton Twp.	3.27	77.74	2.51	3.23	3.66	3.71	-13.47
Delaware Twp.	3.49	76.61	2.62	3.07	2.94	3.08	-10.88
East Amwell Twp.	2.41	92.06	2.16	2.73	2.61	2.83	-11.97
Flemington Bor.	2.28	107.25	2.33	2.55	2.79	3.14	+2.38
Franklin Twp.	2.56	90.87	2.32	2.59	2.74	2.72	-6.90
Frenchtown Bor.	2.72	108.14	2.78	3.50	3.25	3.22	-16.28
Glen Gardner Bor.	4.05	93.51	2.74	4.48	4.55	4.35	-10.57
Hampton Bor.	4.24	72.00	3.04	4.07	3.82	4.07	-19.76
High Bridge Bor.	3.12	93.77	2.77	3.61	3.93	3.87	-17.62
Holland Twp.	1.10	72.40	.75	1.10	1.10	1.60	-30.32
Kingwood Twp.	2.83	81.05	2.24	2.91	2.61	2.65	-16.27
Lambertville City	5.99	47.00	2.71	3.24	3.56	3.85	-10.02
Lebanon Bor.	2.78	99.38	2.72	3.46	3.37	3.36	-18.01
Lebanon Twp.	2.75	75.54	2.04	2.27	2.45	2.51	-5.56
Milford Bor.	3.47	73.87	2.01	2.13	2.01	2.21	-3.99
Raritan Twp.	4.31	58.56	2.39	2.15	2.15	2.56	+10.25
Readington Twp.	3.36	73.06	2.43	2.82	2.82	2.89	-11.61
Stockton Bor.	3.09	71.94	2.18	2.35	2.38	2.32	-2.60
Tewksbury Twp.	2.73	88.65	2.38	2.73	2.85	2.90	-9.95
Union Twp.	3.17	81.54	2.52	3.04	3.04	3.00	-6.30
West Amwell Twp.	3.27	75.29	2.43	2.79	2.57	2.54	-11.22
MERCER COUNTY							
East Windsor Twp.	\$4.41	84.96	\$3.69	\$3.68	\$3.21	\$3.28	+4.69
Ewing Twp.	6.81	45.26	2.89	3.07	2.94	3.00	+1.13
Hamilton Twp.	2.55	110.87	2.74	3.11	2.81	3.07	-2.78
Hightstown Bor.	5.12	77.19	3.88	4.04	3.61	3.11	-1.01
Hopewell Bor.	3.64	87.21	3.10	3.30	3.33	3.52	+8.3
Hopewell Twp.	3.67	72.62	2.60	2.76	2.65	2.89	+5.96
Lawrence Twp.	3.55	89.23	3.03	3.08	2.95	3.01	+11.54
Pennington Bor.	3.89	76.66	2.95	3.04	2.96	3.10	+4.54
Princeton Bor.	4.96	53.81	2.62	2.77	2.69	2.88	-1.04
Princeton Twp.	3.72	78.56	2.89	3.21	3.00	3.18	+3.7
Trenton City	7.89	73.84	5.36	5.83	5.76	5.89	-6.86
Washington Twp.	3.02	85.56	2.53	2.82	2.66	2.49	-8.44
West Windsor Twp.	5.02	60.58	3.00	3.06	3.10	3.42	+2.16
MIDDLESEX COUNTY							
Carteret Bor.	\$2.60	103.65	\$2.48	\$2.72	\$2.48	\$2.43	-3.07
Cranbury Twp.	2.37	94.01	2.13	2.40	2.16	2.18	+0.3
Dunellen Bor.	3.10	104.69	3.05	3.44	3.05	3.14	-4.69
East Brunswick Twp.	3.72	84.34	3.07	3.07	3.09	3.33	+6.1
Edison Twp.	3.53	74.18	2.55	2.67	2.51	2.60	-1.77
Helmetta Bor.	3.07	92.38	2.46	2.66	2.66	2.55	-6.45
Highland Park Bor.	5.44	67.54	3.62	3.79	3.78	3.95	+5.2
Jamesburg Bor.	3.18	102.87	3.19	3.35	3.37	3.40	-2.10
Metuchen Bor.	3.87	84.10	3.16	3.39	3.24	3.33	-4.92
Middlesex Bor.	3.55	85.18	2.93	3.05	2.93	2.88	+8.8
Milltown Bor.	3.49	62.51	2.11	2.17	2.10	2.19	+10.53

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1975 to 1976
	Actual Tax Rates	County Equaliza- tion Ratio	1977	1976	1975	1974	
MIDDLESEX COUNTY (Cont.)							
Monroe Twp.	\$3.09	78.72	\$2.40	\$2.74	\$2.57	\$2.48	-6.33
New Brunswick City	4.30	92.84	3.78	3.93	3.67	3.33	-2.12
No. Brunswick Twp.	3.62	70.24	2.37	2.60	2.33	2.26	-2.89
Old Bridge Twp.	4.28	77.35	3.28	3.82	3.89	3.80	-10.48
Perth Amboy City	4.49	75.83	3.11	3.01	2.92	3.00	+1.14
Piscataway Twp.	3.33	92.34	2.99	3.05	2.96	2.89	+4.78
Plainsboro Twp.	1.68	107.62	1.72	1.64	1.52	1.42	+10.88
Sayreville Bor.	3.15	65.52	1.87	1.95	1.85	1.90	-2.99
South Amboy City.	2.40	95.50	2.14	2.03	2.11	2.12	+6.03
South Brunswick Twp.	3.75	85.42	3.06	3.03	2.83	2.83	+4.63
South Plainfield Bor.	2.62	106.18	2.68	2.78	2.53	2.73	+3.77
South River Bor.	3.28	94.11	3.02	3.41	3.59	3.39	-6.73
Spotswood Bor.	3.86	93.44	3.40	4.06	3.54	3.10	-14.66
Woodbridge Twp.	3.52	70.15	2.36	2.55	2.30	2.40	-6.42
MONMOUTH COUNTY							
Allenhurst Bor.	\$2.81	66.19	\$1.83	\$2.15	\$2.35	\$2.65	-5.31
Allentown Bor.	3.24	95.08	3.06	3.72	3.89	4.00	-8.20
Asbury Park City	8.40	77.31	6.25	5.88	5.64	5.48	-.57
Atlantic Highlands Bor.	3.60	97.83	3.48	3.79	3.30	3.43	-2.02
Avon-by-the-Sea Bor.	4.40	58.44	2.55	2.86	2.90	2.98	-7.89
Belmar Bor.	4.13	68.14	2.78	2.95	2.70	2.80	+4.46
Bradley Beach Bor.	6.08	64.84	3.90	4.48	4.20	3.99	-11.16
Brielle Bor.	3.97	71.52	2.81	3.21	3.12	3.26	-3.27
Colts Neck Twp.	3.23	69.37	2.22	2.49	2.47	2.53	-4.02
Deal Bor.	3.17	65.97	2.09	2.43	2.49	2.70	-5.55
Eatontown Bor.	2.73	93.12	2.47	2.63	2.55	2.86	+15.15
Englishtown Bor.	4.89	65.44	3.18	3.51	3.32	3.75	-8.10
Fair Haven Bor.	5.92	60.27	3.55	3.83	3.96	4.05	-.28
Farmingdale Bor.	4.54	55.31	2.52	2.79	3.12	3.61	-5.07
Freehold Bor.	4.21	75.63	3.12	3.74	3.74	3.84	-12.46
Freehold Twp.	4.16	70.45	2.90	3.36	3.51	3.78	-8.90
Hazlet Twp.	3.06	105.54	3.17	3.84	3.43	3.52	-9.13
Highlands Bor.	5.58	59.49	3.29	3.71	3.53	4.32	-3.33
Holmdel Twp.	3.87	67.25	2.51	2.95	3.07	2.96	-3.86
Howell Twp.	5.68	54.11	3.05	3.60	3.50	3.73	-13.47
Interlaken Bor.	3.26	61.87	2.01	2.29	2.32	2.33	-6.68
Keansburg Bor.	5.67	61.30	3.43	3.86	4.23	4.03	-5.86
Keyport Bor.	3.66	103.97	3.69	3.88	3.73	3.84	-1.26
Little Silver Bor.	4.60	74.21	3.38	3.52	3.50	3.68	+1.17
Loch Arbour Village	7.22	55.30	3.97	4.37	4.82	5.07	-9.54
Long Branch City	3.77	102.77	3.81	4.17	3.46	3.71	-2.00
Manalapan Twp.	4.32	68.91	2.96	3.74	3.75	3.89	-13.04
Manasquan Bor.	4.40	60.05	2.62	2.82	2.69	2.81	-.94
Marlboro Twp.	4.62	70.03	3.23	3.72	3.67	3.53	-7.10
Matawan Bor.	4.49	70.67	3.14	3.18	3.29	3.38	+1.54
Matawan Twp.	5.15	66.87	3.37	3.87	4.03	4.03	-9.19
Middletown Twp.	3.77	71.90	2.69	3.22	3.16	3.28	-10.55
Millstone Twp.	4.11	56.4	2.30	2.85	3.00	3.17	-17.18
Monmouth Beach Bor.	3.19	95.35	3.03	3.15	3.12	3.77	+4.49
Neptune Twp.	4.94	64.49	3.14	3.45	3.66	3.62	-1.88
Neptune City Bor.	4.58	71.96	3.22	3.39	3.33	3.51	-9.63
Ocean Twp.	3.21	102.07	3.25	3.81	3.76	3.74	-9.99
Oceanport Bor.	3.34	83.02	2.73	3.05	2.88	3.02	-5.88
Red Bank Bor.	3.97	94.99	3.63	4.04	3.81	4.01	+1.81
Roosevelt Bor.	4.05	100.96	4.06	4.56	4.07	4.10	-6.00
Rumson Bor.	3.54	91.35	3.23	3.71	3.59	3.61	-7.71
Sea Bright Bor.	4.10	65.24	2.62	2.75	2.87	3.59	-1.11
Sea Girt Bor.	2.71	72.71	1.96	2.06	2.00	2.05	+1.83
Shrewsbury Bor.	3.82	86.27	3.22	3.50	3.15	3.30	+3.46
Shrewsbury Twp.	5.53	100.00	3.72	4.39	4.76	5.51	+26.97
South Belmar Bor.	5.40	70.75	3.79	3.68	3.12	3.31	+8.08
Spring Lake Bor.	2.93	73.84	2.16	2.26	2.07	2.10	+1.71
Spring Lake Heights Bor.	2.90	95.60	2.75	3.11	3.15	2.94	-8.56
Tinton Falls	4.60	72.75	3.26	3.73	3.63	3.94	-4.94
Union Beach Bor.	5.30	62.21	3.17	3.37	3.68	4.21	+2.30
Upper Freehold Twp.	3.47	62.91	3.15	2.54	2.71	2.69	+15.04
Wall Twp.	4.50	61.56	2.73	2.86	2.80	3.33	-1.44
West Long Branch Bor.	3.25	92.59	2.92	3.23	3.13	3.30	-5.61

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1976 to 1977
	Actual Tax Rates	County Equaliza- tion Ratio	1977	1976	1975	1974	
MORRIS COUNTY							
Boonton Town.	\$4.76	61.05	\$2.72	\$2.75	\$2.55	\$2.82	-5.45
Boonton Twp.	4.60	46.87	2.12	2.31	2.20	2.27	+2.30
Butler Bor.	4.55	61.44	2.69	3.16	3.03	3.19	-12.83
Chatham Bor.	6.43	43.53	2.75	2.87	2.79	2.96	-.20
Chatham Twp.	6.84	43.82	2.99	3.14	3.08	2.98	+4.49
Chester Bor.	4.71	65.95	3.07	3.46	3.07	3.19	+8.1
Chester Twp.	4.51	71.23	3.19	3.44	3.25	3.33	+6.7
Denville Twp.	4.92	52.19	2.52	2.82	2.63	2.77	-1.77
Dover Town	6.65	47.45	3.07	3.13	3.12	3.45	-4.31
East Hanover Twp.. . . .	3.29	57.57	1.85	2.10	1.94	2.21	-2.58
Florham Park Bor.	4.54	48.84	2.17	2.25	2.10	2.37	+5.35
Hanover Twp.	5.39	39.45	2.03	2.22	2.16	2.22	+6.6
Harding Twp.	2.34	73.05	1.69	1.88	1.65	1.79	-1.96
Jefferson Twp.	3.81	80.38	3.04	3.16	3.11	3.18	-1.41
Kinnelon Bor.	4.20	72.72	3.02	3.09	3.14	2.98	-1.98
Lincoln Park Bor.	4.13	80.01	3.25	3.38	3.37	3.50	-4.60
Madison Boro	5.87	51.74	3.01	3.19	2.99	3.26	+2.29
Mendham Bor.	4.84	64.44	3.09	3.36	3.10	3.25	-2.46
Mendham Twp.	2.99	100.80	3.00	3.05	2.77	2.96	+2.26
Mine Hill Twp.	6.93	45.73	3.08	3.41	3.04	3.28	-.57
Montville Twp.	4.32	63.38	2.70	2.86	2.81	3.01	-1.69
Morris Twp.	3.08	83.95	2.52	2.57	2.58	2.73	+2.15
Morris Plains Bor.	5.12	52.88	2.60	2.59	2.58	2.70	+1.23
Morristown Town	3.79	102.78	3.75	3.85	3.73	3.80	-4.10
Mountain Lakes Bor.	7.03	50.51	3.54	4.16	4.27	4.49	-5.50
Mount Arlington Bor.	3.37	104.13	3.47	3.90	3.48	3.40	-5.60
Mount Olive Twp.	3.91	79.71	3.09	3.61	3.75	3.78	-14.45
Netcong Bor.	3.05	100.60	2.96	3.22	3.40	3.64	-3.64
Par-Troy Hills Twp.	4.62	61.49	2.81	3.02	2.89	2.89	-1.77
Passaic Twp.	5.61	53.30	2.95	3.08	2.98	2.98	+4.6
Pequannock Twp.	4.56	62.61	2.82	3.15	2.97	3.06	-5.77
Randolph Twp.	4.05	79.93	3.20	3.48	3.46	3.43	-3.22
Riverdale Bor.	2.67	100.81	2.58	2.93	2.90	2.72	-7.83
Rockaway Bor.	3.28	81.63	2.55	2.72	2.54	2.75	+5.90
Rockaway Twp.	5.19	57.00	2.91	3.36	3.30	3.50	-4.60
Roxbury Twp.	3.85	76.72	2.90	3.40	3.23	3.38	-11.12
Victory Gardens Bor.	3.51	88.61	3.06	3.75	5.01	5.04	-14.48
Washington Twp.	4.25	67.17	2.82	3.05	3.22	3.32	-5.24
	5.17	59.36	2.97	3.19	3.09	3.39	-5.90
OCEAN COUNTY							
Barneget Twp.	\$2.45	99.67	\$2.43	\$2.70	\$2.68	\$2.55	-8.42
Barneget Light Bor.	1.47	97.31	1.41	1.62	1.47	1.57	-4.79
Bay Head Bor.	2.31	75.09	1.71	1.87	1.94	1.94	-1.30
Beach Haven Bor.	1.54	104.07	1.58	1.79	1.71	1.75	-6.48
Beachwood Bor.	3.96	66.20	2.61	2.66	2.85	2.85	+4.50
Berkeley Twp.	2.97	75.22	2.22	2.31	2.41	2.44	+4.88
Brick Twp.	3.28	72.55	2.37	2.54	2.71	2.73	+1.54
Dover Twp.	2.84	85.96	2.39	2.46	2.75	2.71	+7.44
Eagleswood Twp.	3.19	82.03	2.60	2.96	2.41	2.64	-1.92
Harvey Cedars Bor.	1.52	105.43	1.59	1.77	1.74	1.85	-1.24
Island Heights Bor.	2.88	106.73	3.04	3.01	3.24	3.39	+2.57
Jackson Twp.	2.73	108.66	2.93	3.27	3.12	3.68	-4.88
Lacey Twp.	1.47	81.06	1.18	1.49	1.62	1.34	-14.29
Lakehurst Bor.	3.12	122.18	3.71	4.19	3.27	3.17	-9.19
Lakewood Twp.	3.05	100.29	3.01	3.09	3.16	3.30	+3.96
Lavallette Bor.	1.20	116.45	1.38	1.42	1.54	1.44	-3.41
Little Egg Harbor Twp.	2.88	79.89	2.30	2.39	2.55	2.60	+2.33
Long Beach Twp.	2.65	49.95	1.32	1.45	1.39	1.49	-3.98
Manchester Twp.	1.76	110.32	1.93	2.07	1.92	2.04	+26.83
Mantoloking Bor.	1.96	80.08	1.56	1.70	1.39	1.55	+3.40
Ocean Twp.	2.01	105.31	2.10	2.02	1.78	2.17	+11.58
Ocean Gate Bor.	3.18	91.67	2.90	3.00	3.32	3.71	-1.06
Pine Beach Bor.	2.38	105.87	2.50	2.74	2.86	2.70	+4.35
Plumstead Twp.	2.24	98.60	2.17	2.48	2.49	2.25	-5.78
Pt. Pleasant Bor.	2.49	104.27	2.56	2.67	2.44	2.74	+1.05
Pt. Pleasant Beach Bor.	2.61	91.69	2.33	2.36	2.46	2.57	+6.67
Seaside Heights Bor.	1.73	104.23	1.77	1.88	2.25	1.53	+2.36
Seaside Park Bor.	2.15	73.61	1.56	1.54	1.58	1.73	+8.94
Ship Bottom Bor.	1.72	94.14	1.59	1.75	1.77	1.84	-6.93
South Toms River Bor.	2.79	90.71	2.49	2.70	2.56	2.79	-1.15
Stafford Twp.	2.01	83.36	1.67	1.90	1.80	1.81	-2.08
Surf City Bor.	1.98	71.84	1.41	1.55	1.54	1.64	-4.21
Tuckerton Bor.	3.17	92.73	2.91	3.22	3.39	3.35	+2.18

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1976 to 1977
	Actual Tax Rates	County Equalization Ratio	1977	1976	1975	1974	
PASSAIC COUNTY							
Bloomingtondale Bor.	\$3.39	99.18	\$3.31	\$3.76	\$3.72	\$3.71	-3.70
Clifton City	2.77	79.69	2.03	2.25	1.96	2.06	-7.19
Haledon Bor.	4.70	61.18	2.80	2.85	2.61	2.63	-.69
Hawthorne Bor.	3.61	73.05	2.57	2.84	2.44	2.69	-4.99
Little Falls Twp.	3.53	65.82	2.25	2.60	2.32	2.20	-10.76
North Haledon Bor.	5.40	50.34	2.69	2.91	2.68	2.75	-4.17
Passaic City	5.49	75.34	3.69	3.88	3.64	3.49	-2.53
Paterson City	5.24	76.41	3.75	3.84	4.00	4.49	-2.16
Pompton Lakes Bor.	5.39	66.95	3.47	3.71	3.81	3.93	-2.94
Prospect Park Bor.	4.07	65.76	2.59	3.04	3.11	3.17	-14.63
Ringwood Bor.	4.73	64.38	3.04	3.88	4.18	3.94	-16.95
Totowa Bor.	2.07	106.55	2.13	2.43	2.12	2.30	+1.07
Wanaque Bor.	4.78	66.68	3.13	3.87	4.03	4.11	-15.79
Wayne Twp.	3.22	94.29	2.97	2.91	2.88	2.98	+5.29
West Milford Twp.	4.62	65.87	3.03	3.75	3.45	3.55	-12.65
West Paterson Bor.	3.82	67.80	2.51	2.79	2.70	2.76	-3.33
SALEM COUNTY							
Alloway Twp.	\$2.74	88.63	\$2.36	\$3.20	\$3.38	\$2.87	-13.84
Carneys Point Twp.	3.93	97.04	3.57	3.63	3.48	3.28	-18.68
Elmer Bor.	3.08	100.30	2.99	3.28	3.91	3.66	-15.54
Elsinboro Twp.	2.88	86.11	2.44	.99	.98	.91	-19.34
Lower Alloways Crk. Twp.	1.12	79.95	.85	3.21	3.18	3.23	-6.39
Mannington Twp.	2.57	112.70	2.61	2.73	2.80	2.92	-18.20
Oldmans Twp.	3.17	80.02	2.45	5.07	4.66	4.37	+10.94
Penns Grove Bor.	6.94	67.27	4.42	2.36	2.30	2.21	-7.57
Pennsville Twp.	3.09	82.20	2.00	2.75	2.91	2.90	+2.87
Pilesgrove Twp.	2.34	101.46	2.29	3.26	3.15	3.26	-16.43
Pittsgrove Twp.	2.06	146.47	2.91	3.56	3.89	3.35	+3.57
Quinton Twp.	2.67	98.92	2.58	4.19	4.67	4.79	-15.27
Salem City	3.15	117.88	3.31	4.62	4.54	3.61	-18.67
Upper Pittsgrove Twp.	2.21	119.96	2.53	3.17	3.35	2.70	-10.43
Woodstown Bor.	3.25	92.26	2.99	3.25	3.43	3.36	-.20
SOMERSET COUNTY							
Bedminster Twp.	\$1.28	100.11	\$1.25	\$1.39	\$1.55	\$1.75	-9.19
Bernards Twp.	3.90	64.74	2.52	2.78	2.86	3.27	+3.77
Bernardsville Bor.	3.34	75.68	2.50	2.68	2.58	2.75	+4.34
Bound Brook Bor.	5.90	55.11	3.25	3.41	3.37	3.56	-1.76
Branchburg Twp.	4.19	57.15	2.36	2.52	2.27	2.52	-1.13
Bridgewater Twp.	3.59	77.88	2.55	2.60	2.40	2.46	-1.74
Far Hills Bor.	1.77	91.36	1.59	1.70	1.38	1.48	-3.13
Franklin Twp.	4.12	68.41	2.79	2.76	3.21	3.24	+2.80
Green Brook Twp.	4.55	66.38	2.96	3.06	2.99	3.30	+4.37
Hillsborough Twp.	4.28	62.49	2.64	2.97	2.94	3.11	-11.07
Manville Bor.	6.80	44.27	2.70	2.97	2.79	2.95	-6.78
Millstone Bor.	4.49	58.24	2.59	2.84	2.41	2.78	+0.04
Montgomery Twp.	3.75	69.43	2.55	2.80	2.65	2.97	-3.79
North Plainfield Bor.	6.82	49.66	3.35	3.58	3.29	3.69	-4.69
Peapack-Gladstone Bor.	3.47	62.28	2.12	2.42	1.91	2.34	-6.63
Raritan Bor.	7.12	43.85	2.93	2.81	2.83	2.90	+4.30
Rocky Hill Bor.	5.24	56.82	2.83	3.05	3.28	3.25	-3.62
Somerville Bor.	4.12	88.79	3.57	3.77	3.74	3.86	+0.08
South Bound Brk. Bor.	5.69	54.81	3.01	3.24	3.21	3.59	-6.40
Warren Twp.	4.98	58.93	2.84	3.07	3.10	3.32	-1.41
Watchung Bor.	4.75	52.87	2.40	2.29	2.31	2.51	+6.27
SUSSEX COUNTY							
Andover Bor.	\$6.93	40.51	\$2.77	\$3.17	\$3.17	\$2.99	-8.65
Andover Twp.	5.15	57.35	2.89	3.11	3.11	3.15	+5.03
Branchville Bor.	2.86	91.54	2.46	2.60	2.55	2.49	+3.43
Byram Twp.	3.96	84.82	3.33	3.70	3.78	4.14	-.73
Frankford Twp.	5.01	61.04	3.01	3.37	3.18	3.26	-2.91
Franklin Bor.	4.78	69.00	3.24	3.84	3.69	3.95	-8.09
Fredon Twp.	6.11	61.68	3.71	4.05	3.87	4.03	-3.02
Green Twp.	3.77	83.50	3.10	3.61	3.70	3.84	-7.24
Hamburg Bor.	4.50	77.90	3.38	3.56	3.67	3.35	-4.87
Hampton Twp.	3.92	66.41	2.56	3.14	3.40	3.09	-13.22
Hardyston Twp.	4.55	69.15	3.06	3.29	2.62	2.62	+2.83
Hopatcong Bor.	5.06	59.62	3.01	3.43	3.63	3.78	-6.51

County and District	1977		Effective Tax Rates				Total Property Tax Percent Change 1975 to 1976
	Actual Tax Rates	County Equaliza- tion Ratio	1977	1976	1975	1974	
SUSSEX COUNTY (Cont.)							
Lafayette Twp.	\$3.82	75.14	\$2.76	\$3.60	\$3.30	\$3.20	-11.71
Montague Twp.	2.39	76.93	1.82	2.09	1.85	1.92	+2.19
Newton Town	6.66	54.35	3.44	3.72	3.60	3.87	-2.98
Ogdensburg Bor.	2.94	107.58	3.02	3.48	3.55	3.77	-1.51
Sandyston Twp.	2.21	96.32	2.09	2.34	2.27	2.32	-3.24
Sparta Twp.	3.92	85.47	3.31	3.63	3.71	3.90	+1.78
Stanhope Bor.	5.33	69.13	3.61	4.24	4.26	4.66	-5.45
Stillwater Twp.	3.99	75.05	2.97	3.52	3.62	3.17	-9.05
Sussex Bor.	3.09	109.04	3.22	3.86	4.11	4.46	-5.62
Vernon Twp.	3.73	76.61	2.84	2.78	3.33	3.09	+6.20
Walpack Twp.	5.24	80.96	3.96	3.38	3.51	2.69	-38.75
Wantage Twp.	4.96	56.70	2.90	2.85	2.59	2.75	+3.20
UNION COUNTY							
Berkeley Heights Twp.	\$ 3.78	64.57	\$2.31	\$2.69	\$2.61	\$2.83	+6.8
Clark Twp.	3.45	89.45	2.94	3.13	2.92	2.97	-2.35
Cranford Twp.	3.14	100.01	3.07	3.24	3.12	3.28	-2.62
Elizabeth City	4.19	99.44	3.92	3.96	3.85	3.87	+4.37
Fanwood Bor.	4.32	73.00	3.13	3.54	3.65	3.64	-7.33
Garwood Bor.	2.89	94.94	2.52	2.84	2.67	2.77	-3.76
Hillside Twp.	3.12	107.29	3.09	3.29	3.24	3.03	-1.9
Kenilworth Bor.	2.35	94.09	2.04	2.33	2.11	2.35	-12.76
Linden City	1.82	95.80	1.57	1.89	1.94	2.03	-9.44
Mountainside Bor.	3.02	84.04	2.44	2.70	2.50	2.72	-7.04
New Providence Bor.	3.19	100.18	3.12	3.15	3.18	3.42	+2.55
Plainfield City	4.21	99.09	4.00	4.41	4.43	4.71	-7.06
Rahway City	3.64	91.20	3.11	3.25	3.05	3.18	-1.17
Roselle Bor.	6.23	52.02	3.22	3.49	3.37	3.24	+2.6
Roselle Park Bor.	3.88	87.12	3.31	3.41	3.25	3.49	-1.52
Scotch Plains Twp.	4.20	76.97	3.20	3.46	3.29	3.48	-1.90
Springfield Twp.	2.77	101.28	2.70	3.03	2.86	3.02	-8.60
Summit City	3.96	72.73	2.82	2.96	2.76	2.81	+1.27
Union Twp.	2.31	99.93	2.18	2.39	2.19	2.17	-7.87
Westfield Town	4.03	72.74	2.89	3.18	3.12	3.16	-2.69
Winfield Twp.	15.01	65.00	9.64	10.07	10.71	12.68	+2.91
WARREN COUNTY							
Allamuchy Twp.	\$1.84	99.43	\$1.76	\$2.38	\$2.54	\$2.77	+5.28
Alpha Bor.	2.83	71.97	1.95	2.46	2.35	2.50	-16.88
Belvidere Town	3.50	72.89	2.43	2.97	3.51	3.14	-10.70
Blairstown Twp.	.61	103.07	.58	.61	.63	.74	+14.16
Franklin Twp.	3.20	69.95	2.09	2.28	2.21	2.56	-6.71
Frelinghuysen Twp.	4.17	54.76	2.22	2.73	2.62	2.58	-13.66
Greenwich Twp.	2.09	112.48	2.26	2.48	2.73	2.75	-8.09
Hackettstown Town	4.62	64.93	2.89	3.56	3.78	4.02	-13.67
Hardwick Twp.	2.95	68.19	1.98	2.20	2.17	2.12	-1.04
Harmony Twp.	2.15	103.10	2.10	2.39	2.51	2.81	-5.56
Hope Twp.	2.00	112.74	2.18	2.06	2.22	2.54	+11.84
Independence Twp.	2.00	113.18	2.21	2.81	2.86	2.96	-12.93
Knowlton Twp.	3.08	76.94	2.29	2.64	2.20	2.71	-8.03
Liberty Twp.	1.92	113.86	2.15	2.85	3.12	3.10	-22.51
Lopatcong Twp.	3.41	70.91	2.35	2.87	2.83	3.08	-10.11
Mansfield Twp.	2.01	100.03	1.96	2.41	2.43	2.55	-9.67
Oxford Twp.	4.01	58.70	2.25	3.11	3.53	3.95	-26.27
Pahaquarry Twp.	4.99	13.33	.58	.59	.61	.72	+1.67
Phillipsburg Town	4.42	65.02	2.69	3.52	3.52	3.79	-14.19
Pohatcong Twp.	3.84	58.11	2.17	2.66	3.11	2.88	-14.51
Washington Bor.	3.93	77.29	2.94	3.40	3.15	3.40	-12.76
Washington Twp.	3.45	68.76	2.31	2.61	2.70	3.07	-10.86
White Twp.	2.47	77.38	1.84	2.17	2.05	2.33	-11.90

NOTE: Effective tax rates reflected in the above table are obtained by dividing the total on which the tax rate is computed by the Net Valuations on which county taxes are apportioned. In Annual Reports prior to 1972, effective tax rates were obtained by multiplying the Average Assessment to Sales Ratio for said year times the general tax rate per \$100 of Assessed Valuation for said year.

TAXES COLLECTED BY THE STATE FOR DISTRIBUTION TO COUNTIES AND MUNICIPALITIES AND TAXES APPORTIONED BY THE STATE FOR COUNTY AND MUNICIPAL COLLECTION

1977

The attached Tables reflect State aid to municipalities and counties totaling \$543,601,973 in 1977. This includes \$8,321,177 of State tax collections for distribution to counties, and \$171,352,920 to municipalities. It also includes \$363,927,876 of taxes apportioned by the State for collection; by counties \$1,315,115 and municipalities \$362,612,761.

FINANCIAL BUSINESS TAX

(N. J. S. A. 54:10B—1 et seq.)

This is a State collected tax of 1½% upon allocated net worth of financial businesses in substantial competition with the business of national banks.

¼ to Counties \$1,837,190, ¼ to Municipalities \$1,837,190.

BUSINESS PERSONAL PROPERTY REPLACEMENT TAX

(N. J. S. A. 54:11D—1 et seq.)

Municipalities are assured of receiving no less from business personal property tax replacements than the greatest of the local levy of personal property tax in 1964, 1965, 1966, and 1967. Four tax laws are specified as the source for obtaining the required revenue. Any excess yield will be distributed in proportion to the local property tax levy upon commercial, industrial and farm real estate. To Municipalities \$158,703,834. Excess was \$51,868,646.

Legislation was passed which provides an annual appropriation of not less than \$158,703,834, which was the amount certified by the Director of the Division of Taxation October 15, 1976 (C. 3, P. L. 1977).

RAILROAD PROPERTY TAX

(N. J. S. A. 54:29A—7)

The railroad property tax law was amended in 1966 (P. L. 1966, c. 139) when a state imposed tax of \$4.75 per \$100 of true value was

substituted for the former tax on class II property. Replacement tax revenue is determined for each municipality by applying the 1966 general real property tax rate to the assessed value for the year 1966, plus an amount equal to the difference between the railroad tax revenue for the year 1965 and the year 1966. For each year subsequent to 1967, the increase is reduced 10% until such time as the difference is eliminated.

To Municipalities \$4,327,909.

PUBLIC UTILITY TAX

(N. J. S. A. 54:30A–16 et seq.)

The Division of Taxation apportions both the Public Utility Franchise Tax and the Public Utility Gross Receipts Tax to municipalities for collection after deducting administration costs (\$119,597).

To Municipalities \$353,526,553.

INSURANCE FRANCHISE TAXES

(N. J. S. A. 54:18A–12 et seq. and N. J. S. A. 54:16A–1 et seq.)

Insurance franchise taxes are payable by domestic insurance companies (87½%) to the municipality and (12½%) to the county in which the principal office of the taxpayer is located. The Division of Taxation apportions the tax to counties and municipalities for collection.

To Counties \$1,315,115. To Municipalities \$9,205,805.

CORPORATION BUSINESS TAX

BANKING CORPORATIONS

(N. J. S. A. 54:10A–1 et seq.)

Banking Corporations are subject to Corporation Business Tax at the rate of 7½% on allocated net income and two mills per dollar on allocated net worth. Distribution is 50% State; 25% counties and 25% municipalities.

To Counties \$6,483,987. To Municipalities \$6,483,987.

Note: First distribution – June 1, 1976.

TABLE 5 /
TAXES COLLECTED BY THE STATE FOR DISTRIBUTION TO COUNTIES AND
TAXES APPORTIONED BY THE STATE FOR COUNTY COLLECTION 1977

County	COLLECTION FOR DISTRIBUTION TO COUNTIES		APPORTIONED FOR COUNTY COLLECTION	Total
	C.B.T. Banking Corporations	*Financial Business Tax	Insurance Tax	
1. Atlantic	\$ 152,455	\$ 16,738	\$ 1,268	\$ 170,461
2. Bergen	960,174	703,689	5,997	1,669,860
3. Burlington	202,468	81,334	.....	283,802
4. Camden	372,078	200,550	8,703	581,331
5. Cape May	94,060	11,779	.....	105,839
6. Cumberland	95,399	14,932	.....	110,331
7. Essex	1,068,708	211,134	1,020,574	2,300,416
8. Gloucester	133,201	9,957	.....	143,158
9. Hudson	422,562	68,824	4,105	495,491
10. Hunterdon	90,317	3,245	23	93,585
11. Mercer	324,415	55,752	39,164	419,331
12. Middlesex	313,496	101,092	56,507	471,095
13. Monmouth	391,367	41,723	2,379	435,469
14. Morris	298,959	33,238	149,928	482,125
15. Ocean	245,616	8,062	.....	253,678
16. Passaic	491,983	131,118	59	623,160
17. Salem	58,827	7,055	.....	65,882
18. Somerset	179,768	12,180	2,292	194,240
19. Sussex	81,214	1,253	23,886	106,363
20. Union	437,358	118,367	229	555,954
21. Warren	69,559	5,160	.....	74,292
Total	\$6,483,987	\$1,837,190	\$1,315,115	\$9,636,292

Difference in totals due to rounding.

*Unincorporated Financial Businesses remain subject to the Financial Business Tax. Financial corporations are now subject to the Corporation Business Tax. Distribution is 50% State; 25% counties and 25% municipalities. Amount of distribution is certified November 1, 1976 and is therefore not included in above table.

TABLE 58
TAXES COLLECTED BY THE STATE FOR DISTRIBUTION TO MUNICIPALITIES AND
TAXES COLLECTED BY THE STATE FOR LOCAL COLLECTION – 1977

County	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Atlantic	\$ 152,455	\$ 16,738	\$ 3,052,142	\$ 7,713	\$ 4,923,658	\$ 4,295,482	\$ 8,876	\$ 12,457,064
2. Bergen	960,174	703,689	15,294,316	40,081	19,166,640	18,948,666	41,982	55,155,548
3. Burlington	202,468	81,334	3,926,242	.....	12,383,872	7,029,054	.....	23,622,297
4. Camden	372,078	200,550	7,819,824	109,069	8,748,558	9,068,205	60,920	26,379,204
5. Cape May	94,060	11,779	1,196,084	.....	4,928,184	2,138,139	.....	8,368,246
6. Cumberland	95,399	14,932	2,325,375	6,221	2,017,225	1,966,702	.....	6,425,854
7. Essex	1,068,708	211,134	28,506,680	1,094,036	15,302,104	16,969,953	7,144,018	70,296,633
8. Gloucester	133,201	9,957	2,456,932	1,031	4,167,297	3,433,844	.....	10,202,262
9. Hudson	422,562	68,824	19,918,991	2,175,757	27,698,494	8,155,035	28,738	58,468,401
10. Hunterdon	90,317	3,245	1,715,408	.....	5,154,445	1,393,993	161	8,357,569
11. Mercer	324,415	55,752	7,483,643	145,466	10,060,097	6,742,592	274,148	25,086,113
12. Middlesex	313,496	101,092	14,796,561	274,461	27,070,202	11,642,775	395,551	54,594,138
13. Monmouth	391,367	41,723	5,444,365	16,437	9,318,426	8,070,707	16,654	23,299,679
14. Morris	298,956	33,238	6,868,224	27,011	6,956,325	6,426,932	1,049,494	21,660,180
15. Ocean	245,616	8,062	2,003,799	7,410	8,459,005	5,812,718	.....	16,536,610
16. Passaic	491,983	131,118	10,756,997	39,068	6,357,735	8,244,161	416	26,021,478
17. Salem	58,827	7,055	2,935,797	.....	10,220,669	1,193,237	.....	14,415,585
18. Somerset	179,768	12,180	4,996,777	20,458	4,396,144	5,287,759	16,043	14,909,129
19. Sussex	81,214	1,263	1,302,404	.....	1,415,562	1,430,049	167,199	4,397,691
20. Union	437,358	118,367	14,244,444	344,581	20,111,709	10,819,601	1,606	46,077,666
21. Warren	69,559	5,160	1,658,829	19,110	4,115,937	1,365,064	.....	7,233,659
Total	\$6,483,987	\$1,837,190	\$158,703,834	\$4,327,909	\$212,972,286	\$140,434,670	\$9,205,805	\$533,965,681

Difference in totals due to rounding.

ATLANTIC COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Absecon City	\$ 6,008	.....	\$ 31,079	.....	\$ 103,184	\$ 118,712	.....	\$ 258,983
2. Atlantic City	57,270	\$ 4,812	1,699,035	\$4,312	1,353,328	1,282,627	\$7,586	4,408,970
3. Brigantine City	3,464	.....	28,362	.....	89,991	121,200	.....	243,017
4. Buena Bor.	6,576	.....	45,562	.....	50,991	80,587	.....	183,716
5. Buena Vista Twp.	2,196	.....	45,571	.....	143,032	129,813	.....	320,612
6. Corbin City .....	.....	.....	2,005	.....	4,498	9,653	.....	16,156
7. Egg Harbor City	4,005	1,292	62,001	.....	53,760	76,165	.....	197,223
8. Egg Harbor Twp.	7,200	61	115,564	.....	1,617,401	426,335	.....	2,166,561
9. Estell Manor City .....	.....	.....	7,679	.....	37,896	52,341	.....	97,916
10. Folsom Bor. ....	.....	.....	22,273	.....	18,126	50,461	.....	90,860
11. Galloway Twp.	1,889	.....	114,459	.....	142,194	277,039	.....	535,581
12. Hamilton Twp.	2,873	.....	149,577	.....	202,013	283,474	.....	637,936
13. Hammonton Town	10,315	4,167	197,737	1,821	131,978	214,917	.....	560,935
14. Linwood City	8,413	.....	40,940	.....	78,025	109,479	.....	236,857
15. Longport Bor.	612	.....	6,337	.....	28,681	39,348	.....	74,978
16. Margate City	12,502	.....	55,561	.....	236,807	143,209	.....	448,079
17. Mullica Twp.	419	.....	33,505	.....	38,431	98,028	.....	170,383
18. Northfield City	7,220	36	93,913	.....	98,760	121,772	.....	321,701
19. Pleasantville City	5,573	4,832	138,433	1,580	194,376	252,255	1,291	598,340
20. Port Republic City .....	.....	.....	5,963	.....	23,556	62,655	.....	92,174
21. Somers Point City	6,451	.....	82,199	.....	119,156	161,109	.....	368,915
22. Ventnor City	7,548	1,538	65,845	.....	122,190	157,638	.....	354,759
23. Weymouth Twp.	1,921	.....	8,531	.....	35,282	26,644	.....	72,378
Total	\$152,455	\$16,738	\$3,052,142	\$7,713	\$4,923,658	\$4,295,482	\$8,876	\$12,457,064

Difference in totals due to rounding.

BERGEN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Allendale Bor.	\$ 4,729	.....	\$ 46,442	.....	\$ 587,010	\$ 165,115	.....	\$ 803,296
2. Alpine Bor. ....	.....	.....	14,813	.....	71,948	81,882	.....	168,643
3. Bergenfield Bor.	23,779	\$ 1,250	227,290	.....	204,514	400,598	.....	857,431
4. Bogota Bor.	10,899	.....	261,020	.....	62,934	133,821	.....	468,674
5. Carlstadt Bor.	14,986	38	349,044	.....	186,236	329,448	.....	879,752
6. Cliffside Park Bor.	15,412	.....	150,927	.....	138,553	219,027	.....	523,919
7. Closter Bor.	9,137	.....	94,024	.....	297,529	263,459	.....	664,149
8. Cresskill Bor.	4,644	.....	67,867	.....	164,898	185,139	.....	422,548
9. Demarest Bor.	3,208	.....	14,453	.....	78,597	126,312	.....	222,570
10. Dumont Bor.	6,310	14	68,051	.....	185,628	310,055	.....	570,058
11. East Rutherford Bor.	6,082	.....	406,957	.....	380,766	369,342	.....	1,163,147
12. Edgewater Bor.	3,950	.....	767,547	\$14,124	52,861	91,210	.....	929,692
13. Elmwood Park Bor.	13,616	1,033	422,264	.....	154,966	312,137	.....	904,016
14. Emerson Bor.	2,806	.....	71,941	.....	79,878	175,052	.....	329,677
15. Englewood City	35,500	3,855	648,291	.....	359,833	736,483	.....	1,783,962
16. Englewood Cliffs Bor.	11,649	42,964	296,197	.....	121,546	186,632	.....	658,988
17. Fairlawn Bor.	33,905	9,008	758,667	2,257	538,813	868,005	.....	2,210,655
18. Fairview Bor.	7,770	.....	212,947	.....	127,117	165,572	.....	513,406
19. Fort Lee Bor.	34,888	.....	147,976	.....	214,930	430,360	.....	828,154
20. Franklin Lakes Bor.	4,915	.....	74,212	.....	320,772	269,522	.....	669,421
21. Garfield City	36,099	1,676	479,103	.....	162,706	407,166	.....	1,086,750
22. Glen Rock Bor.	11,967	.....	103,794	.....	119,833	271,830	.....	507,424
23. Hackensack City	132,579	390,534	1,404,865	1,442	428,343	892,117	.....	3,249,880
24. Harrington Park Bor.	1,816	.....	11,710	.....	77,101	121,978	.....	212,605
25. Hasbrouck Heights Bor.	9,319	2	103,308	.....	182,748	269,179	.....	564,556
26. Haworth Bor.	2,144	.....	19,974	.....	140,072	137,807	.....	299,997
27. Hillsdale Bor.	16,164	.....	83,861	.....	219,913	315,131	.....	635,069
28. Hohokus Bor.	5,429	.....	33,545	.....	51,524	117,098	.....	207,596
29. Leonia Bor.	7,275	.....	50,899	.....	284,539	214,227	.....	556,940
30. Little Ferry Bor.	6,164	.....	109,757	.....	112,874	197,246	.....	426,041
31. Lodi Bor.	15,498	314	363,125	.....	143,176	347,677	.....	869,790
32. Lyndhurst Twp.	16,407	844	471,525	1,655	184,531	283,406	.....	958,368
33. Mahwah Twp.	7,474	.....	416,433	7,233	801,401	318,935	.....	1,551,476
34. Maywood Bor.	7,259	.....	158,801	.....	113,829	190,989	.....	470,878
35. Midland Park Bor.	8,657	.....	138,366	.....	55,324	146,464	.....	348,811

BERGEN COUNTY (Continued)

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
36. Montvale Bor.	10,099	.....	149,682	.....	336,706	217,071	.....	713,558
37. Moonachie Bor.	5,957	.....	146,717	.....	85,343	155,415	.....	393,432
38. New Milford Bor.	6,499	.....	73,146	.....	467,329	302,789	.....	849,763
39. North Arlington Bor.	9,273	1,508	151,182	.....	197,866	222,141	.....	581,970
40. Northvale Bor.	3,380	.....	205,393	.....	71,102	116,377	.....	396,252
41. Norwood Bor.	4,074	.....	61,563	.....	121,657	146,067	.....	333,361
42. Oakland Bor.	6,485	.....	139,196	.....	141,349	269,062	.....	556,092
43. Old Tappan Bor.	1,803	.....	38,691	.....	449,848	112,708	.....	603,050
44. Oradell Bor.	10,038	320	64,817	.....	292,106	243,861	.....	611,142
45. Palisades Park Bor.	4,296	38	145,260	.....	116,921	200,119	.....	466,634
46. Paramus Bor.	50,540	220,669	1,237,719	.....	551,789	886,416	\$10,662	2,957,795
47. Park Ridge Bor.	7,563	.....	84,359	.....	60,693	104,361	.....	256,976
48. Ramsey Bor.	12,513	1,038	232,052	.....	202,942	322,725	.....	771,270
49. Ridgefield Bor.	22,197	.....	218,106	12,120	5,085,402	321,967	.....	5,659,792
50. Ridgefield Park Twp.	6,599	89	211,883	.....	112,616	237,504	.....	568,691
51. Ridgewood Vil.	45,666	969	256,346	.....	271,601	589,000	.....	1,163,582
52. Riveredge Bor.	5,206	1,368	82,811	.....	168,680	268,667	.....	526,732
53. Rivervale Twp.	3,059	.....	62,067	.....	114,290	186,917	.....	366,333
54. Rochelle Park Twp.	9,545	6	94,642	.....	57,652	164,657	15,870	342,372
55. Rockleigh Bor. ....	.....	.....	39,203	.....	11,492	20,577	.....	71,272
56. Rutherford Bor.	42,037	738	157,260	.....	156,880	355,061	.....	711,976
57. Saddle Brook Twp.	15,407	15	362,887	1,249	292,619	310,449	15,449	998,075
58. Saddle River Bor.	5,564	.....	4,955	.....	50,717	110,992	.....	172,228
59. South Hackensack Twp.	4,992	.....	297,378	.....	77,590	104,909	.....	484,869
60. Teaneck Twp.	45,704	2,947	373,333	.....	425,922	818,475	.....	1,666,381
61. Tenafly Bor.	17,185	87	146,394	.....	178,646	374,020	.....	716,332
62. Teterboro Bor.	4,261	.....	161,254	.....	23,793	80,343	.....	269,651
63. Upper Saddle River Bor.	984	.....	92,976	.....	202,105	222,596	.....	518,661
64. Waldwick Bor.	4,665	.....	88,000	.....	815,325	162,456	.....	1,070,446
65. Wallington Bor.	11,402	.....	120,405	.....	60,680	146,292	.....	338,779
66. Washington Twp.	2,925	.....	24,535	.....	103,282	206,791	.....	337,533
67. Westwood Bor.	14,333	919	177,692	.....	162,216	275,314	.....	630,474
68. Woodcliff Lake Bor.	6,035	21,447	47,801	.....	66,566	165,084	.....	306,933
69. Wood-Ridge Bor.	10,480	.....	403,495	.....	77,967	164,554	.....	656,496
70. Wyckoff Twp.	16,972	.....	91,124	.....	147,705	312,506	.....	568,307
Total	\$960,174	\$703,689	\$15,294,316	\$40,081	\$19,166,640	\$18,948,666	\$41,982	\$55,155,548

Difference in totals due to rounding.

BURLINGTON COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bass River Twp.	\$ 465	.....	\$ 22,270	.....	\$ 16,367	\$ 40,117	.....	\$ 79,219
2. Beverly City	3,276	\$ 4	23,660	.....	28,705	50,245	.....	105,890
3. Bordentown City	7,051	805	77,709	.....	55,023	89,691	.....	230,279
4. Bordentown Twp.	5,291	.....	125,573	.....	139,138	211,891	.....	481,893
5. Burlington City	15,001	1,383	131,447	.....	5,869,144	276,488	.....	6,293,463
6. Burlington Twp.	6,526	.....	335,208	.....	1,842,333	330,777	.....	2,514,844
7. Chesterfield Twp.	1,575	.....	35,732	.....	43,914	88,436	.....	169,657
8. Cinnaminson Twp.	8,806	1,616	285,662	.....	343,106	469,050	.....	1,108,240
9. Delanco Twp.	600	.....	159,815	.....	59,943	84,027	.....	304,385
10. Delran Twp.	2,837	.....	186,979	.....	164,570	255,834	.....	610,220
11. Eastampton Twp.	1,080	.....	17,259	.....	47,081	81,838	.....	147,258
12. Edgewater Park Twp.	1,125	.....	99,527	.....	77,212	134,587	.....	312,451
13. Evesham Twp.	10,516	1,230	100,223	.....	380,868	434,141	.....	926,978
14. Fieldsboro Bor. ....	.....	.....	65,648	.....	5,895	13,745	.....	85,288
15. Florence Twp.	6,060	.....	415,379	.....	102,923	199,016	.....	723,378
16. Hainesport Twp.	699	.....	54,573	.....	37,543	93,689	.....	186,504
17. Lumberton Twp.	2,026	.....	90,982	.....	443,385	142,984	.....	679,377
18. Mansfield Twp.	1,337	.....	30,529	.....	77,357	143,743	.....	252,966
19. Maple Shade Twp.	5,384	4,876	114,045	.....	246,236	312,741	.....	683,282
20. Medford Twp.	12,639	.....	87,656	.....	187,565	323,368	.....	612,228
21. Medford Lakes Bor.	1,301	.....	6,493	.....	37,728	68,546	.....	114,067
22. Moorestown Twp.	24,895	57,238	469,750	.....	198,193	457,706	.....	1,207,782
23. Mount Holly Twp.	26,579	791	157,668	.....	153,816	262,810	.....	601,664
24. Mount Laurel Twp.	10,959	.....	153,216	.....	166,707	374,559	.....	705,441
25. New Hanover Twp.	1,976	422	3,831	.....	67,403	95,241	.....	168,873
26. North Hanover Twp.	650	.....	21,776	.....	266,426	51,793	.....	390,645
27. Palmyra Bor.	3,447	.....	51,528	.....	66,637	134,967	.....	256,579
28. Pemberton Bor.	2,705	.....	10,292	.....	5,390	18,936	.....	37,323
29. Pemberton Twp.	4,062	.....	50,811	.....	253,428	429,641	.....	737,942
30. Riverside Twp.	8,560	2,984	177,823	.....	104,251	170,933	.....	964,551

BURLINGTON COUNTY (Continued)

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
31. Riverton Bor.	3,350	.....	15,292	.....	28,421	57,202	.....	104,265
32. Shamong Twp. ....	.....	.....	12,908	.....	21,259	55,749	.....	89,916
33. Southampton Twp.	3,417	.....	40,674	.....	172,160	282,564	.....	498,815
34. Springfield Twp.	666	.....	40,111	.....	48,948	96,792	.....	186,517
35. Tabernacle Twp.	288	.....	14,853	.....	15,740	54,227	.....	85,108
36. Washington Twp. ....	.....	.....	23,295	.....	7,381	21,061	.....	51,737
37. Westampton Twp.	1,293	.....	45,081	.....	72,539	134,320	.....	253,233
38. Willingboro Twp.	15,359	3,394	146,373	.....	511,085	421,763	.....	1,097,974
39. Woodland Twp. ....	.....	.....	6,643	.....	9,422	38,969	.....	55,034
40. Wrightstown Bor.	666	6,592	17,947	.....	8,631	24,866	.....	58,702
Total	\$202,468	\$81,334	\$3,926,242	.....	\$12,383,872	\$7,029,054	.....	\$23,622,970

Difference in totals due to rounding.

CAMDEN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C. B. T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Audubon Bor.	\$ 10,232	\$ 3,276	\$ 149,537	.....	\$ 129,605	\$ 187,904	.....	\$ 480,554
2. Audubon Park Bor. ....	.....	.....	8,900	.....	2,352	8,575	.....	19,827
3. Barrington Bor.	2,055	.....	241,286	.....	69,468	149,381	.....	462,190
4. Bellmawr Bor.	7,075	678	104,441	.....	190,897	221,979	.....	525,070
5. Berlin Bor.	6,859	1,879	60,669	.....	68,019	114,102	.....	251,528
6. Berlin Twp.	686	.....	14,137	.....	289,466	68,970	.....	373,259
7. Brooklawn Bor.	4,327	.....	28,529	.....	22,298	51,072	.....	106,226
8. Camden City	83,888	92,240	3,052,370	\$106,029	1,431,410	1,865,230	\$59,047	6,690,214
9. Cherry Hill Twp.	54,992	44,989	1,206,985	.....	953,632	1,574,019	.....	3,834,617
10. Chesilhurst Bor. ....	.....	.....	5,740	.....	15,879	28,416	.....	50,035
11. Clementon Bor.	3,718	.....	37,522	.....	38,615	80,020	.....	159,875
12. Collingswood Bor.	15,940	721	115,852	.....	108,539	258,400	.....	499,452
13. Gibbsboro Bor.	2,007	.....	58,587	.....	45,021	49,610	.....	155,225
14. Gloucester City	5,177	4,031	392,858	.....	679,990	268,028	.....	1,350,084
15. Gloucester Twp.	14,309	3,159	156,115	.....	477,546	575,463	.....	1,226,591
16. Haddon Twp.	23,155	.....	111,168	.....	152,159	292,441	.....	578,923
17. Haddonfield Bor.	33,395	38,080	109,678	.....	100,212	307,253	.....	588,618
18. Haddon Heights Bor.	7,170	.....	45,423	.....	131,428	200,548	.....	384,569
19. Hi-Nella Bor.	1,384	.....	4,457	.....	14,138	15,258	.....	35,237
20. Laurel Springs Bor.	2,603	640	10,871	.....	24,194	57,184	.....	95,492
21. Lawnside Bor.	1,091	.....	43,644	.....	128,584	82,901	.....	256,220
22. Lindenwold Bor.	3,025	.....	25,768	.....	137,159	175,312	.....	341,264
23. Magnolia Bor.	1,481	.....	34,776	.....	61,988	92,254	.....	190,499
24. Merchantville Bor.	12,255	.....	29,519	.....	40,944	140,561	.....	223,279
25. Mt. Ephraim Bor.	4,457	.....	32,157	.....	45,007	101,109	.....	182,730
26. Oaklyn Bor.	4,554	.....	26,707	.....	41,160	70,535	.....	142,956
27. Pennsauken Twp.	25,840	6,914	1,142,006	3,040	989,564	866,950	1,873	3,036,187
28. Pine Hill Bor.	1,467	.....	9,757	.....	136,587	86,276	.....	234,087
29. Pine Valley Bor. ....	.....	.....	949	.....	459	1,816	.....	3,224
30. Runnemede Bor.	6,147	300	69,972	.....	148,310	150,465	.....	375,194

CAMDEN COUNTY (Continued)

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	Total
					Gross Receipts	Franchise		
31. Somerdale Bor.....	4,286	.....	41,002	.....	73,116	104,651	.....	223,055
32. Stratford Bor.....	2,212	1,209	59,598	.....	123,556	117,043	.....	303,618
33. Tavistock Bor. ....	.....	.....	2,316	.....	208	160	.....	2,684
34. Voorhees Twp.	10,183	1,774	150,478	.....	139,677	197,166	.....	499,278
35. Waterford Twp.	6,214	.....	28,736	.....	133,715	123,788	.....	292,453
36. Winslow Twp.	5,979	.....	197,908	.....	1,588,600	347,694	.....	2,140,181
37. Woodlynne Bor.	3,914	662	9,410	.....	15,054	35,668	.....	64,708
Total	\$372,078	\$200,550	\$7,819,824	\$109,069	\$8,748,558	\$9,068,205	\$60,920	\$26,379,204

Difference in totals due to rounding.

CAPE MAY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Avalon Bor.	\$ 2,974	.....	\$ 31,033	.....	\$ 70,809	\$ 124,560	.....	\$ 229,376
2. Cape May City.	4,836	.....	108,826	.....	58,170	83,606	.....	255,438
3. Cape May Point Bor. ....	.....	.....	236	.....	2,426	8,021	.....	10,683
4. Dennis Twp.	555	.....	16,927	.....	209,719	102,862	.....	330,063
5. Lower Twp.	7,146	\$ 57	149,040	.....	106,379	299,607	.....	562,229
6. Middle Twp.	10,028	1,000	96,299	.....	948,633	279,819	.....	1,335,779
7. North Wildwood City	4,145	.....	98,179	.....	75,039	115,243	.....	292,606
8. Ocean City	18,940	9,191	223,928	.....	506,140	491,986	.....	1,250,085
9. Sea Isle City	1,726	.....	18,817	.....	41,403	91,997	.....	153,943
10. Stone Harbor Bor.	6,004	.....	20,604	.....	43,404	64,820	.....	134,832
11. Upper Twp.	6,453	.....	9,436	.....	2,500,822	154,508	.....	2,671,219
12. West Cape May Bor. ....	.....	.....	4,804	.....	9,949	20,921	.....	35,674
13. West Wildwood Bor. ....	.....	.....	2,567	.....	7,979	12,788	.....	23,334
14. Wildwood City	27,083	1,531	267,082	.....	266,123	160,780	.....	722,599
15. Wildwood Crest Bor.	3,014	.....	124,308	.....	68,345	94,165	.....	289,832
16. Woodbine Bor.	1,155	.....	24,099	.....	12,844	32,457	.....	70,555
Total	\$94,060	\$11,779	\$1,196,084	.....	\$4,928,184	\$2,138,139	.....	\$8,368,246

Difference in totals due to rounding.

CUMBERLAND COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bridgeton City	\$26,037	\$ 2,394	\$ 579,481	\$1,379	\$ 220,304	\$ 264,993	.....	\$1,094,588
2. Commercial Twp.	1,260	.....	39,468	.....	50,770	101,941	.....	193,439
3. Deerfield Twp.	816	382	26,042	.....	39,843	69,213	.....	136,296
4. Downe Twp. . . . .	.....	.....	33,870	.....	41,510	58,608	.....	133,988
5. Fairfield Twp.	951	.....	20,645	.....	56,340	86,095	.....	164,031
6. Greenwich Twp.	397	.....	19,910	.....	6,447	22,430	.....	49,184
7. Hopewell Twp.	949	.....	36,495	.....	34,722	81,898	.....	154,064
8. Lawrence Twp.	2,182	.....	29,219	.....	22,644	48,494	.....	102,539
9. Maurice River Twp. . . . .	.....	.....	59,276	.....	65,921	100,952	.....	226,149
10. Millville City	23,191	2,451	478,330	2,661	328,554	418,045	.....	1,253,232
11. Shiloh Bor.	333	.....	4,598	.....	2,313	11,213	.....	18,457
12. Stow Creek Twp. . . . .	.....	.....	20,760	.....	22,654	29,833	.....	73,247
13. Upper Deerfield Twp.	2,534	.....	109,659	.....	509,289	141,716	.....	763,198
14. Vineland City	36,750	9,705	867,623	2,181	615,915	531,271	.....	2,063,445
Total	\$95,399	\$14,932	\$2,325,375	\$6,221	\$2,017,225	\$1,966,702	.....	\$6,425,854

Difference in totals due to rounding.

ESSEX COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Belleville Town	\$ 25,404	\$ 2,016	\$ 910,854	\$ 2,001	\$ 424,865	\$ 699,905		\$ 2,065,045
2. Bloomfield Town	33,425	6,662	1,039,063	9,594	436,715	841,914		2,367,373
3. Caldwell Bor.	13,395	1,677	123,074		88,880	198,985		426,011
4. Cedar Grove Twp.	17,796		169,251		199,785	231,279		618,111
5. East Orange City	34,161	26,438	1,418,777	19,938	512,891	1,201,979	\$ 242,008	3,456,192
6. Essex Fells Bor.			6,004		30,137	81,721		117,862
7. Fairfield Bor.	11,652	2,029	507,852		103,470	319,526		944,529
8. Glen Ridge Bor.	6,130		42,030	1,238	56,026	111,694		217,118
9. Irvington Town	38,028	5,700	724,901	4,224	382,100	772,608		1,927,561
10. Livingston Twp.	38,344	2,064	406,901		489,691	683,334		1,620,334
11. Maplewood Twp.	26,760	7,323	296,572	1,038	207,929	459,450		999,072
12. Millburn Twp.	28,066	1,135	437,625		469,578	622,991	966,397	2,525,792
13. Montclair Town	40,488	10,298	393,966	4,672	365,392	808,022		1,622,838
14. Newark City	640,646	91,388	19,172,987	1,035,413	9,171,173	6,314,650	5,935,612	42,361,869
15. North Caldwell Bor.			26,802		62,950	134,308		224,060
16. Nutley Town	21,699	659	600,199		417,908	518,389		1,558,854
17. Orange City	22,086	4,992	799,989	10,998	339,904	774,895		1,952,864
18. Roseland Bor.			162,787		197,082	111,828		471,697
19. South Orange Vil.	14,273	2,327	164,009	4,920	227,126	470,381		883,036
20. Verona Bor.	8,732	1,065	174,455		109,091	298,650		591,993
21. West Caldwell Bor.	15,895		242,160		305,492	280,557		844,104
22. West Orange Town	31,727	45,362	686,421		703,920	1,032,888		2,500,318
Total	\$1,068,708	\$211,134	\$28,506,680	\$1,094,036	\$15,302,104	\$16,969,953	\$7,144,018	\$70,296,633

Difference in totals due to rounding.

GLOUCESTER COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Clayton Bor.	\$ 3,552	.....	\$ 45,148	.....	\$ 87,544	\$ 85,610	.....	\$ 221,854
2. Deptford Twp.	6,662	\$ 646	169,201	.....	307,315	415,380	.....	899,204
3. East Greenwich Twp.	1,296	.....	33,032	.....	545,759	69,499	.....	649,586
4. Elk Twp.	455	.....	19,123	.....	28,804	68,900	.....	117,282
5. Franklin Twp.	3,243	.....	56,009	.....	246,910	229,795	.....	535,957
6. Glassboro Bor.	8,217	2,245	245,855	.....	283,230	237,312	.....	776,859
7. Greenwich Twp.	3,072	.....	393,108	.....	187,074	77,111	.....	660,365
8. Harrison Twp.	4,276	.....	38,490	.....	52,986	78,760	.....	174,512
9. Logan Twp.	448	.....	66,548	.....	68,412	81,963	.....	217,371
10. Mantua Twp.	13,385	222	60,696	.....	138,408	167,740	.....	380,451
11. Monroe Twp.	5,247	86	126,176	.....	1,167,243	383,514	.....	1,682,266
12. National Park Bor.	1,662	.....	6,747	.....	140,089	52,704	.....	201,202
13. Newfield Bor.	5,147	.....	20,446	.....	18,726	25,398	.....	69,717
14. Paulsboro Bor.	6,534	2,294	122,362	.....	39,506	68,890	.....	239,586
15. Pitman Bor.	9,494	177	120,457	.....	73,763	118,146	.....	322,037
16. South Harrison Twp. ....	.....	.....	20,757	.....	7,333	25,244	.....	53,334
17. Swedesboro Bor.	5,662	.....	86,783	.....	23,568	33,806	.....	149,819
18. Washington Twp.	10,827	.....	106,320	.....	286,543	341,912	.....	745,602
19. Wenonah Bor.	1,539	.....	3,976	.....	19,601	31,520	.....	56,636
20. West Deptford Twp.	10,958	.....	407,630	.....	178,151	342,330	.....	939,069
21. Westville Bor.	5,517	.....	45,409	.....	42,340	88,257	.....	181,523
22. Woodbury City	23,204	4,287	161,160	\$1,031	141,020	279,572	.....	610,274
23. Woodbury Heights Bor.	2,804	.....	41,968	.....	39,821	78,636	.....	163,229
24. Woolwich Twp. ....	.....	.....	59,528	.....	43,150	51,845	.....	154,523
Total	\$133,201	\$9,957	\$2,456,932	\$1,031	\$4,167,297	\$3,433,844	.....	\$10,202,262

Difference in totals due to rounding.

HUDSON COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bayonne City	\$ 36,566	\$ 6,364	\$ 2,816,890	\$ 23,474	\$ 893,093	\$ 870,844	.....	\$ 4,647,231
2. East Newark Bor.	3,063	.....	223,317	.....	15,017	42,373	.....	283,770
3. Guttenberg Town	4,273	.....	104,817	.....	33,498	72,592	.....	215,180
4. Harrison Town	9,603	904	1,109,919	12,946	3,933,737	297,514	.....	5,364,623
5. Hoboken City	20,478	1,848	1,963,236	612,611	286,775	470,664	.....	3,355,612
6. Jersey City	188,838	35,558	6,978,226	1,140,937	13,253,277	3,406,611	\$28,738	25,032,185
7. Kearny Town	15,837	15,455	2,268,537	151,272	7,811,944	706,278	.....	10,969,323
8. North Bergen Twp.....	9,282	1,828	1,176,441	75,792	581,306	788,595	.....	2,633,244
9. Secaucus Town	25,670	.....	646,635	28,186	233,366	383,867	.....	1,317,724
10. Union City	74,288	3,998	1,163,791	1,081	266,689	629,986	.....	2,139,833
11. Weehawken Twp.	5,456	.....	504,136	125,192	96,394	141,479	.....	872,657
12. West New York Town.....	29,209	2,868	963,046	4,265	293,398	344,232	.....	1,637,018
Total	\$422,562	\$68,824	\$19,918,991	\$2,175,757	\$27,698,494	\$8,155,035	\$28,738	\$58,468,401

Difference in totals due to rounding.

HUNTERDON COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C. B. T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Alexandria Twp.	\$ 894	.....	\$ 45,779	.....	\$ 63,330	\$ 47,723	.....	\$ 157,726
2. Bethlehem Twp. ....	.....	.....	30,934	.....	54,587	30,214	.....	115,735
3. Bloomsbury Bor.	3,796	.....	13,544	.....	3,225	9,805	.....	30,370
4. Califon Bor.	3,095	.....	13,530	.....	8,086	16,765	.....	41,476
5. Clinton Town	8,494	\$ 21	42,364	.....	9,420	27,847	.....	88,146
6. Clinton Twp.	1,514	.....	100,233	.....	80,027	104,186	.....	285,960
7. Delaware Twp.	591	.....	72,078	.....	42,112	62,043	.....	176,824
8. East Amwell Twp.	631	.....	59,095	.....	47,403	60,252	.....	167,381
9. Flemington Bor.	18,621	1,738	108,091	.....	37,907	62,896	.....	229,253
10. Franklin Twp.	1,015	.....	53,402	.....	48,111	45,470	.....	147,998
11. Frenchtown Bor.	3,515	.....	45,749	.....	9,496	17,938	.....	76,698
12. Glen Gardner Bor.	1,599	.....	6,240	.....	5,750	11,599	.....	25,188
13. Hampton Bor. ....	.....	.....	7,717	.....	5,006	13,512	.....	26,235
14. High Bridge Bor.	1,860	.....	84,678	.....	12,293	29,830	.....	128,661
15. Holland Twp.	1,574	.....	51,415	.....	2,579,382	74,932	\$161	2,707,464
16. Kingwood Twp.	513	.....	53,838	.....	36,661	68,444	.....	159,456
17. Lambertville City	7,534	1,355	76,856	.....	32,822	50,116	.....	168,683
18. Lebanon Bor.	1,240	.....	11,313	.....	5,991	15,565	.....	34,109
19. Lebanon Twp.	371	131	48,263	.....	1,243,584	76,965	.....	1,342,314
20. Milford Bor.	3,594	.....	192,499	.....	135,183	18,135	.....	349,411
21. Raritan Twp.	19,945	.....	318,031	.....	229,798	194,811	.....	762,585
22. Readington Twp.	6,390	.....	109,472	.....	252,032	172,691	.....	540,585
23. Stockton Bor.	775	.....	5,690	.....	5,351	10,572	.....	22,388
24. Tewksbury Twp.	1,267	.....	84,970	.....	91,215	76,761	.....	254,213
25. Union Twp.	1,485	.....	49,485	.....	31,797	46,265	.....	129,032
26. West Amwell Twp. ....	.....	.....	30,142	.....	83,877	48,655	.....	162,674
Total	\$90,317	\$3,245	\$1,715,408	.....	\$5,154,445	\$1,393,993	\$161	\$8,357,565

Difference in totals due to rounding.

MERCER COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C. B. T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. East Windsor Twp.	\$ 7,543		\$ 283,940		\$ 223,642	\$ 278,542		\$ 793,667
2. Ewing Twp.	26,472	\$ 664	1,268,158	\$ 4,364	364,002	805,574	\$274,148	2,743,382
3. Hamilton Twp.	30,348	4,433	977,727	6,059	6,578,125	1,680,679		9,277,371
4. Hightstown Bor.	14,953	2,877	86,806		55,370	85,360		245,366
5. Hopewell Bor.	3,223		32,916		16,022	38,495		90,656
6. Hopewell Twp.	4,936		277,737		186,427	364,334		833,434
7. Lawrence Twp.	15,592	3,705	596,204		555,183	562,724		1,733,408
8. Pennington Bor.	4,399		22,639		19,105	52,463		98,606
9. Princeton Bor.	58,081	2,401	190,926	1,487	136,057	278,179		667,131
10. Princeton Twp.	6,379	208	142,513		197,103	375,188		721,391
11. Trenton City	137,488	41,465	3,282,238	122,687	1,277,725	1,658,381		6,519,984
12. Washington Twp.	4,009		63,682		231,684	158,561	158,561	457,936
13. West Windsor Twp.	10,994		258,156	10,869	219,652	404,114		903,785
Total	\$324,415	\$55,752	\$7,483,643	\$145,466	\$10,060,097	\$6,742,592	\$274,148	\$25,086,113

Difference in totals due to rounding.

MIDDLESEX COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Carteret Bor.	\$ 12,420	\$ 35	\$ 893,876	\$ 1,199	\$ 339,751	\$ 356,481	.....	\$ 1,603,762
2. Cranbury Twp.	9,154	.....	140,506	.....	39,229	111,784	.....	300,673
3. Dunellen Bor.	10,794	736	213,462	2,469	56,157	134,975	.....	418,593
4. East Brunswick Twp.	20,184	3,446	587,009	.....	458,814	846,468	.....	1,915,921
5. Edison Twp.	28,009	20,327	1,328,231	13,836	6,332,371	1,541,491	.....	9,264,265
6. Helmetta Bor. . . . .	.....	.....	68,541	.....	9,513	25,398	.....	103,452
7. Highland Park Bor.	5,875	1,168	133,207	.....	82,691	231,484	.....	454,425
8. Jamesburg Bor.	3,749	.....	36,796	.....	36,734	66,485	.....	143,764
9. Metuchen Bor.	14,718	2,001	296,771	16,315	191,478	347,355	.....	868,638
10. Middlesex Bor.	2,350	1,084	259,445	.....	205,028	339,985	.....	807,892
11. Milltown Bor.	4,273	.....	98,343	.....	52,337	69,709	.....	224,662
12. Monroe Twp.	7,060	.....	157,211	.....	266,712	284,670	.....	715,653
13. New Brunswick City.	41,650	7,204	1,138,600	22,762	389,456	816,072	.....	2,415,744
14. North Brunswick Twp.	14,843	27,600	1,104,157	3,612	626,699	467,859	.....	2,244,770
15. Old Bridge Twp.	18,706	.....	296,258	3,557	715,045	639,778	.....	1,673,344
16. Perth Amboy City	16,818	4,705	1,672,439	24,779	300,431	606,820	.....	2,625,992
17. Piscataway Twp.	13,583	15,478	829,027	.....	654,639	933,499	.....	2,446,226
18. Plainsboro Twp.	1,431	.....	74,379	.....	160,240	119,232	.....	355,282
19. Sayreville Bor.	11,352	2,541	1,449,162	1,746	4,125,005	469,613	.....	6,059,419
20. South Amboy City	13,467	.....	57,453	96,655	1,902,048	116,838	.....	2,186,461
21. South Brunswick Twp.	4,123	1,256	607,979	13,343	1,402,046	499,998	.....	2,528,745
22. South Plainfield Bor.	5,900	4	583,461	9,453	351,610	553,284	.....	1,503,712
23. South River Bor.	12,196	.....	126,011	.....	49,260	119,365	.....	306,832
24. Spotswood Bor.	4,242	.....	236,687	4,972	76,902	116,554	.....	439,357
25. Woodbridge Twp.	36,599	13,507	2,407,549	59,736	8,246,008	1,827,577	\$395,551	12,986,527
Total	\$313,496	\$101,092	\$14,796,561	\$274,461	\$27,070,202	\$11,642,775	\$395,551	\$54,594,138

Difference in totals due to rounding.

MONMOUTH COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Allenhurst Bor.	\$ 8,054	.....	\$ 11,771	.....	\$ 121,054	\$ 16,798	.....	\$ 157,677
2. Allentown Bor.	3,473	.....	7,196	.....	11,701	29,639	.....	52,009
3. Asbury Park City.	18,569	\$13,608	466,926	\$ 5,347	181,474	266,175	.....	952,099
4. Atlantic Highlands Bor.	5,806	1,144	33,875	.....	118,152	67,691	.....	226,668
5. Avon-by-the-Sea Bor.	2,495	.....	13,967	.....	20,445	31,707	.....	68,614
6. Belmar Bor.	7,323	.....	57,040	.....	58,454	87,591	.....	210,408
7. Bradley Beach Bor.	7,353	.....	37,155	.....	64,350	59,773	.....	168,631
8. Brielle Bor.	1,758	.....	35,275	.....	36,165	68,174	.....	141,372
9. Colts Neck Twp.	1,691	.....	62,269	.....	740,120	191,223	.....	995,303
10. Deal Bor.	2,803	.....	7,825	.....	74,340	103,837	.....	188,805
11. Eatontown Bor.	8,392	3,147	250,472	.....	150,060	182,254	.....	594,325
12. Englishtown Bor.	2,751	.....	20,624	.....	6,135	17,927	.....	47,437
13. Fair Haven Bor.	3,257	2	24,922	.....	81,689	73,190	.....	183,060
14. Farmingdale Bor.	4,921	.....	22,077	.....	7,963	20,901	.....	55,862
15. Freehold Bor.	31,014	691	187,868	.....	96,297	148,240	.....	464,110
16. Freehold Twp.	9,321	.....	240,291	.....	275,523	394,644	.....	919,779
17. Hazlet Twp.	7,941	45	180,214	.....	181,601	244,152	.....	613,953
18. Highlands Bor.	1,105	473	27,389	.....	38,149	49,200	.....	116,316
19. Holmdel Twp.	5,213	.....	411,621	.....	231,580	282,825	.....	931,239
20. Howell Twp.	12,998	1,165	240,647	.....	1,251,034	451,323	.....	1,957,167
21. Interlaken Bor. . . . .	.....	.....	14	.....	16,204	28,481	.....	4,699
22. Keansburg Bor.	6,717	1,515	61,827	.....	79,394	93,238	.....	242,691
23. Keyport Bor.	14,203	.....	100,635	.....	51,680	126,748	.....	293,266
24. Little Silver Bor.	5,672	3	47,269	.....	74,109	111,895	.....	238,948
25. Loch Arbour Vil. . . . .	.....	.....	4,101	.....	3,811	7,344	.....	15,256
26. Long Branch City	31,037	537	245,226	7,122	622,026	418,966	.....	1,324,914
27. Manalapan Twp.	9,494	.....	110,137	.....	386,784	282,892	.....	789,307
28. Manasquan Bor.	5,501	120	44,154	.....	66,916	88,549	.....	205,240
29. Marlboro Twp.	4,631	.....	97,438	.....	188,816	261,424	.....	552,309
30. Matawan Bor.	14,294	851	50,303	.....	406,393	103,129	.....	574,970

MONMOUTH COUNTY (Continued)

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
31. Matawan Twp.	3,351		223,552		209,921	181,532		618,356
32. Middletown Twp.	29,721	2,446	269,326		828,024	986,217		2,115,734
33. Millstone Twp.	793		45,521		55,726	98,591		200,639
34. Monmouth Beach Bor.	2,624		7,947		47,759	49,195		107,525
35. Neptune Twp.	14,688	556	286,123		347,302	381,596		1,030,265
36. Neptune City Bor.	2,602		70,462		59,221	71,975		204,260
37. Ocean Twp.	6,255	156	152,846		275,540	366,723		801,520
38. Oceanport Bor.	2,252		80,208		76,175	84,238		242,873
39. Red Bank Bor.	40,058	328	327,193	\$ 3,968	367,981	188,078	\$16,654	944,260
40. Roosevelt Bor.			4,604		9,719	16,263		30,586
41. Rumson Bor.	5,204		28,282		104,039	161,989		299,514
42. Sea Bright Bor.	2,489		34,872		26,949	31,005		95,315
43. Sea Girt Bor.	2,649		9,699		30,974	42,431		85,753
44. Shrewsbury Bor.	9,682		88,330		44,454	66,255		208,721
45. Shrewsbury Twp.			749		7,218	2,236		10,203
46. South Belmar Bor.	349		9,068		13,598	27,103		50,118
47. Spring Lake Bor.	7,652		26,137		41,229	95,922		170,940
48. Spring Lake Heights Bor.	4,966		27,561		53,482	74,443		160,452
49. Tinton Falls	2,428		178,046		161,851	171,453		513,778
50. Union Beach Bor.	2,649		86,820		95,408	67,130		252,007
51. Upper Freehold Twp.	292		61,730		53,322	97,091		212,435
52. Wall Twp.	10,093		199,122		660,567	383,393		1,253,175
53. West Long Branch Bor.	2,786	14,936	125,631		105,546	115,916		364,815
Total	\$391,367	\$41,723	\$5,444,365	\$16,437	\$9,318,426	\$8,070,707	\$16,654	\$23,299,679

Difference in totals due to rounding.

OCEAN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Barnegat Twp.	\$ 3,677		\$ 14,786		\$ 67,449	\$ 131,108		\$ 217,020
2. Barnegat Light Bor.	524		5,979		10,629	24,781		41,913
3. Bay Head Bor.	2,009		8,388	\$7,410	25,631	42,188		85,626
4. Beach Haven Bor.	6,561		25,667		46,574	64,422		143,224
5. Beachwood Bor.			10,926		43,348	92,747		147,021
6. Berkeley Twp.	7,127		94,592		744,008	317,683		1,163,410
7. Brick Twp.	43,228	\$5,138	199,357		487,654	705,313		1,440,690
8. Dover Twp.	57,014	1,026	714,101		992,073	1,153,567		2,917,781
9. Eagleswood Twp.	899		4,649		21,001	30,987		57,536
10. Harvey Cedars Bor.	525		2,974		11,594	36,182		51,275
11. Island Heights Bor.	617		5,715		13,158	24,539		44,029
12. Jackson Twp.	10,043	1,493	128,909		280,462	371,577		792,484
13. Lacey Twp.	10,663		40,864		3,473,314	294,206		3,819,047
14. Lakehurst Bor.	4,724		9,725		12,625	33,244		60,318
15. Lakewood Twp.	29,137	355	247,480		472,539	550,329		1,299,840
16. Lavallette Bor.	2,039		10,780		28,979	44,384		86,182
17. Little Egg Harbor Twp.	2,298		23,648		114,371	192,444		332,761
18. Long Beach Twp.	575		26,800		112,929	223,756		364,060
19. Manchester Twp.	16,064		39,041		241,488	279,068		575,661
20. Mantoloking Bor.			1,129		23,160	26,922		51,211
21. Ocean Twp.	2,362		12,629		89,068	102,235		206,294
22. Ocean Gate Bor.			2,976		17,667	27,418		48,061
23. Pine Beach Bor.	1,342		3,012		24,395	28,495		57,244
24. Plumsted Twp.	3,898		20,169		44,993	71,573		140,633
25. Pt. Pleasant Bor.	11,938		75,688		156,308	249,104		493,038
26. Pt. Pleasant Beach Bor.	8,798		102,743		130,890	104,255		346,686
27. Seaside Heights Bor.	2,881		47,689		34,978	25,435		110,975
28. Seaside Park Bor.	2,002		19,667		36,290	53,736		111,695
29. Ship Bottom Bor.	3,141		23,692		63,878	61,179		151,890
30. South Toms River Bor.	1,406		19,093		30,773	47,634		98,906
31. Stafford Twp.	3,274	50	32,873		550,898	258,978		846,073
32. Surf City Bor.	1,400		10,952		24,594	66,481		103,427
33. Tuckerton Bor.	5,453		17,108		31,285	76,748		130,594
Total	\$245,616	\$8,062	\$2,003,799	\$7,410	\$8,459,005	\$5,812,718		\$16,536,610

PASSAIC COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bloomingdale Bor.	\$ 5,709		\$ 66,232		\$ 83,131	\$ 94,603		\$ 249,675
2. Clifton City	83,758	\$ 13,855	3,161,018	\$ 2,298	1,636,214	1,618,285		6,515,428
3. Haledon Bor.	3,698		76,348		84,212	142,299		306,557
4. Hawthorne Bor.	22,695	1,900	278,340		219,480	345,784		868,199
5. Little Falls Twp.	11,305		218,459		176,687	337,243		743,694
6. North Haledon Bor.	1,835		40,458		61,157	153,479		256,929
7. Passaic City	82,500	6,830	2,280,207	8,587	374,209	897,275	\$416	3,650,024
8. Paterson City	105,565	20,036	2,698,544	28,183	2,052,776	2,085,720		6,990,824
9. Pompton Lakes Bor.	7,658	428	268,451		102,026	171,738		550,301
10. Prospect Park Bor.	43,570		52,736		24,854	58,335		179,495
11. Ringwood Bor.	2,964		20,146		226,371	175,311		424,791
12. Totowa Bor.	32,414	35,757	275,537		236,357	351,301		931,366
13. Wanaque Bor.	3,843		114,261		85,746	136,584		340,434
14. Wayne Twp.	59,539	52,036	862,875		585,233	1,087,453		2,647,136
15. West Milford Twp.	7,193		126,111		336,829	414,162		884,295
16. West Paterson Bor.	17,740	275	217,274		72,455	174,591		482,335
Total	\$491,983	\$131,118	\$10,756,997	\$39,068	\$6,357,735	\$8,244,161	\$416	\$26,021,478

Difference in totals due to rounding.

MORRIS COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Boonton Town.	\$ 9,680	\$ 1,056	\$ 324,739	\$ 1,957	\$ 89,011	\$ 131,791		\$ 558,234
2. Boonton Twp.	3,616		45,277		20,966	53,500		123,359
3. Butler Bor.	4,195		173,768		209,687	125,336		512,986
4. Chatham Bor.	14,234	609	120,077	2,470	80,837	145,410	\$ 10,405	374,042
5. Chatham Twp.	2,944		32,064		152,103	181,567		368,678
6. Chester Bor.	3,186		34,838		14,743	33,025		85,792
7. Chester Twp.			49,410		165,001	91,359		305,770
8. Denville Twp.	16,105	1,889	226,250	4,957	353,405	174,345		776,951
9. Dover Town	25,561	4,248	299,009	4,188	149,683	154,918		637,607
10. East Hanover Twp.	6,002	78	279,512		1,045,552	186,791		1,517,935
11. Florham Park Bor.	12,852		229,768		124,525	204,137		571,282
12. Hanover Twp.	14,112	145	906,912		232,671	355,023		1,508,863
13. Harding Twp.	1,165		18,701		47,745	120,220		187,831
14. Jefferson Twp.	5,527		63,153		454,166	189,156		712,002
15. Kinnelon Bor.	4,785		32,556		94,800	94,836		226,977
16. Lincoln Park Bor.	3,953		87,068		86,283	105,468		282,772
17. Madison Bor.	14,005	901	169,544	2,919	72,543	189,754		449,666
18. Mendham Bor.			47,002		71,484	82,717		201,203
19. Mendham Twp.	1,229		14,448		54,001	116,895		186,573
20. Mine Hill Twp.	1,140		57,790		39,102	31,389		129,421
21. Montville Twp.	4,040		184,356		412,312	225,388		826,096
22. Morris Twp.	1,469		441,264		278,583	453,324	522,405	1,697,045
23. Morris Plains Bor.	6,034	643	244,214		80,253	131,174		462,318
24. Morristown Town	64,329	5,134	510,829	6,978	325,868	413,048		1,326,186
25. Mountain Lakes Bor.	2,613		35,963		79,938	84,535		203,049
26. Mount Arlington Bor.	1,580		18,031		50,550	32,810		102,971
27. Mount Olive Twp.	4,536		89,290		322,703	222,896		639,425
28. Netcong Bor.	3,933		51,878		68,844	45,294		169,949
29. Par-Troy Hills Twp.	16,926	17,521	487,670		384,356	544,684	516,684	1,967,813
30. Passaic Twp.	3,138		107,171		324,671	192,005		626,985

MORRIS COUNTY (Continued)

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C. B. T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
31. Pequannock Twp.	8,211	.....	125,831	.....	144,291	203,957	.....	482,290
32. Randolph Twp.	5,416	.....	197,440	.....	220,496	263,937	.....	687,289
33. Riverdale Bor.	2,707	.....	78,425	.....	49,150	79,626	.....	209,908
34. Rockaway Bor.	7,147	25	182,949	.....	50,047	87,746	.....	327,914
35. Rockaway Twp.	2,016	.....	287,109	.....	154,567	176,421	.....	620,113
36. Roxbury Twp.	14,386	207	388,507	3,543	224,747	312,345	.....	943,735
37. Victory Gardens Bor.	594	.....	4,352	.....	4,445	5,955	.....	15,346
38. Washington Twp.	1,653	.....	107,998	.....	173,478	129,502	.....	412,631
39. Wharton Bor.	3,940	782	113,062	.....	48,717	54,675	.....	221,176
Total	\$298,959	\$33,238	\$6,868,224	\$27,011	\$6,956,325	\$6,426,932	\$1,049,494	\$21,660,183

Difference in totals due to rounding.

SALEM COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Alloway Twp.	\$ 1,587		\$ 29,018		\$ 98,782	\$ 48,401		\$ 177,788
2. Carneys Point Twp.	2,901		276,992		105,290	149,310		534,493
3. Elmer Bor.	10,475		17,679		11,908	22,757		62,819
4. Elsinboro Twp.			8,729		27,970	24,214		60,913
5. Lower Alloways Crk. Twp.	2,860		14,891		7,244,454	54,609		7,316,814
6. Mannington Twp.	963		94,583		66,450	62,182		224,178
7. Oldmans Twp.	1,759		42,074		32,549	58,271		134,653
8. Penns Grove Bor.	8,880	\$4,478	64,364		56,521	69,249		203,492
9. Pennsville Twp.	8,351	1,350	1,951,243		1,981,010	222,288		4,164,242
10. Pilesgrove Twp.	546		45,058		125,104	90,084		260,792
11. Pittsgrove Twp.			49,139		117,650	123,807		290,596
12. Quinton Twp.	481		30,754		61,580	62,435		155,250
13. Salem City	10,934	1,227	237,465		151,909	80,188		481,723
14. Upper Pittsgrove Twp.	179		52,124		115,376	86,929		254,608
15. Woodstown Bor.	8,912		21,687		24,116	38,513		93,228
Total	\$58,827	\$7,055	\$2,935,797		\$10,220,669	\$1,193,237		\$14,415,585

Difference in totals due to rounding.

SOMERSET COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bedminster Twp.	\$ 2,084		\$ 59,577		\$ 46,273	\$ 116,986		\$ 224,920
2. Bernards Twp.	5,386		127,450		201,608	302,899		637,343
3. Bernardsville Bor.	8,621		84,377	\$ 2,799	119,487	139,555		354,839
4. Bound Brook Bor.	16,832	\$ 1,124	94,516	5,263	94,279	199,664		411,678
5. Branchburg Twp.	4,423	35	105,478		1,133,864	194,842		1,438,642
6. Bridgewater Twp.	12,836		2,083,809		846,104	901,948		3,844,697
7. Far Hills Bor.	1,975	10,591			7,958	14,546		35,070
8. Franklin Twp.	21,574	6,500	283,131		470,630	885,523		1,667,358
9. Green Brook Twp.	950		75,136		71,973	123,773		271,832
10. Hillsborough Twp.	10,165		202,536		375,015	516,647		1,104,363
11. Manville Bor.	23,496	1,165	608,076	4,710	76,945	184,954		899,346
12. Millstone Bor.	838		2,412		16,371	15,936		35,557
13. Montgomery Twp.	2,649		124,742	1,081	144,409	302,288		575,169
14. North Plainfield Bor.	16,197	1,936	142,671		157,083	319,942		637,829
15. Peapack-Gladstone Bor.	6,911		28,649		23,577	44,685		103,822
16. Raritan Bor.	5,582		248,034	4,497	74,960	145,403		478,467
17. Rocky Hill Bor.	2,086		26,014		8,108	21,005		57,213
18. Somerville Bor.	24,629	1,086	252,385	2,109	240,826	306,092	\$16,043	843,170
19. South Bound Brk. Bor.	1,522		77,440		37,563	80,096		196,621
20. Warren Twp.	6,188		130,156		147,627	279,575		563,546
21. Watchung Bor.	4,823	335	229,597		101,482	191,400		527,637
Total	\$179,768	\$12,180	\$4,996,777	\$20,458	\$4,396,144	\$5,287,759	\$16,043	\$14,909,119

Difference in totals due to rounding.

SUSSEX COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replac- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Andover Bor.	\$ 1,383	.....	\$ 12,634	.....	\$ 14,796	\$ 18,456	.....	\$ 47,269
2. Andover Twp.	2,161	.....	62,434	.....	47,922	65,827	.....	178,344
3. Branchville Bor.	8,150	.....	32,684	.....	3,646	13,905	\$167,199	225,584
4. Byram Twp.	1,823	.....	31,667	.....	74,022	80,183	.....	187,695
5. Frankford Twp.	1,976	.....	61,590	.....	62,158	66,130	.....	191,854
6. Franklin Bor.	8,620	\$ 210	68,316	.....	122,395	57,589	.....	257,130
7. Fredon Twp.	772	.....	35,776	.....	33,264	45,618	.....	115,430
8. Green Twp.	329	.....	25,218	.....	16,832	32,241	.....	74,620
9. Hamburg Bor.	3,881	.....	38,493	.....	19,410	23,934	.....	85,718
10. Hampton Twp.	3,134	.....	46,064	.....	49,473	64,316	.....	162,987
11. Hardyston Twp.	536	.....	43,947	.....	62,118	60,906	.....	167,507
12. Hopatcong Bor.	2,864	.....	21,248	.....	101,161	133,992	.....	259,265
13. Lafayette Twp.	405	.....	43,295	.....	13,349	17,122	.....	74,171
14. Montague Twp.	1,496	.....	12,412	.....	37,021	58,319	.....	109,248
15. Newton Town	22,307	1,053	246,691	.....	84,166	98,067	.....	452,284
16. Ogdensburg Bor.	562	.....	68,394	.....	9,542	19,617	.....	98,115
17. Sandyston Twp. . . . .	.....	.....	14,603	.....	22,933	58,104	.....	95,640
18. Sparta Twp.	6,317	.....	122,245	.....	187,018	147,642	.....	463,222
19. Stanhope Bor.	1,188	.....	40,217	.....	16,463	34,487	.....	92,355
20. Stillwater Twp.	861	.....	21,578	.....	40,514	51,644	.....	114,597
21. Sussex Bor.	6,672	.....	38,013	.....	21,140	36,482	.....	102,307
22. Vernon Twp.	3,419	.....	112,514	.....	281,704	134,108	.....	531,745
23. Walpack Twp. . . . .	.....	.....	2,851	.....	10,997	23,899	.....	37,747
24. Wantage Twp.	2,358	.....	99,519	.....	83,518	87,462	.....	272,857
Total	\$81,214	\$1,263	\$1,302,404	.....	\$1,415,562	\$1,430,049	\$167,199	\$4,397,691

Difference in totals due to rounding.

UNION COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Berkeley Heights Twp.	\$ 8,251		\$ 745,522		\$ 157,047	\$ 256,253		\$ 1,167,073
2. Clark Twp.	14,638	\$ 762	560,244		256,679	331,716		1,164,039
3. Cranford Twp.	18,144	818	385,464	\$ 12,376	816,911	604,174	\$1,606	1,839,493
4. Elizabeth City	91,738	34,709	2,867,349	272,334	3,352,775	2,001,451		8,620,356
5. Fanwood Bor.	5,728		40,123		195,506	169,204		410,561
6. Garwood Bor.	2,834		232,744		54,820	99,675		390,073
7. Hillside Twp.	16,838	4,549	974,390	1,956	433,565	424,623		1,855,921
8. Kenilworth Bor.	10,436		451,695		518,877	231,519		852,526
9. Linden City	43,596	5,833	2,739,156	13,337	10,393,937	915,839		14,111,698
10. Mountainside Bor.	4,962		253,331		152,890	204,230		615,413
11. New Providence Bor.	11,805	11,106	215,949		206,198	266,443		711,501
12. Plainfield City	55,898	7,479	836,729	10,130	451,040	892,871		2,254,147
13. Rahway City	10,828	6,972	832,774	24,993	281,653	574,377		1,731,597
14. Roselle Bor.	7,360	5,771	216,995		237,894	389,722		857,742
15. Roselle Park Bor.	2,182	1,362	115,096	1,319	117,953	199,291		437,203
16. Scotch Plains Twp.	8,651		134,130		367,199	477,848		987,828
17. Springfield Twp.	15,587	9,363	450,546		310,562	310,284		1,096,342
18. Summit City	45,945	5,805	429,230	8,136	807,215	528,915		1,825,246
19. Union Twp.	40,794	23,580	1,419,562		969,781	1,213,694		3,667,411
20. Westfield Town	21,143	255	338,766		380,497	714,003		1,454,664
21. Winfield Twp.			4,649		8,711	13,471		26,831
Total	\$437,358	\$118,367	\$14,244,444	\$344,581	\$20,111,709	\$10,819,601	\$1,606	\$46,077,666

Difference in totals due to rounding.

WARREN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	C.B.T. Banking Corps.	Financial Business Tax	Personal Property Tax Replacement	Railroad Replace- ment State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Allamuchy Twp.	\$ 680	.....	\$ 39,597	.....	\$ 46,704	\$ 65,931	.....	\$ 152,912
2. Alpha Bor.	1,624	.....	32,495	.....	27,714	33,758	.....	95,591
3. Belvidere Town	10,270	.....	98,083	.....	162,183	30,218	.....	300,754
4. Blairstown Twp.	3,573	.....	31,835	.....	2,645,223	78,844	.....	2,759,475
5. Franklin Twp.	347	.....	67,476	.....	50,297	48,562	.....	166,682
6. Frelinghuysen Twp.	903	.....	32,251	.....	35,915	25,944	.....	95,013
7. Greenwich Twp.	425	.....	29,662	.....	33,863	33,632	.....	97,582
8. Hackettstown Town.	11,386	\$1,202	211,689	.....	86,462	113,483	.....	424,222
9. Hardwick Twp. . . . .	.....	.....	8,735	.....	27,810	25,209	.....	61,754
10. Harmony Twp.	899	.....	60,062	.....	24,351	40,107	.....	125,419
11. Hope Twp.	4,134	.....	20,176	.....	28,040	44,087	.....	96,437
12. Independence Twp.	746	.....	29,052	.....	17,451	31,775	.....	79,024
13. Knowlton Twp. . . . .	.....	.....	35,546	.....	47,640	43,422	.....	126,608
14. Liberty Twp. . . . .	.....	.....	12,509	.....	26,199	18,637	.....	57,345
15. Lopatcong Twp.	4,148	.....	73,631	.....	163,789	102,902	.....	344,470
16. Mansfield Twp.	779	.....	48,309	.....	261,105	89,010	.....	399,203
17. Oxford Twp.	1,458	.....	36,663	.....	11,123	29,188	.....	78,376
18. Pahaquarry Twp. . . . .	.....	.....	450	.....	11,463	4,320	.....	16,233
19. Phillipsburg Town	13,886	2,656	484,959	\$17,165	185,845	223,021	.....	927,532
20. Pohatcong Twp.	884	.....	55,287	.....	34,766	54,883	.....	145,820
21. Washington Bor.	12,144	.....	121,519	1,945	89,840	83,867	.....	309,315
22. Washington Twp.	619	1,302	63,024	.....	50,705	78,541	.....	194,191
23. White Twp.	655	.....	65,819	.....	47,450	65,724	.....	179,648
Total	\$69,559	\$5,160	\$1,658,829	\$19,110	\$4,115,937	\$1,365,064	.....	\$7,233,659

Difference in totals due to rounding.

APPENDIX 2

Abstracts of Ratables Tables of Equalized Valuations

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1977

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Atlantic	\$ 592,647,855	\$ 1,346,468,105	\$ 1,939,115,960	\$ 58,989,477	.....	.....	.....	.....	\$ 1,998,105,437
2 Bergen	4,438,317,996	7,766,721,006	12,205,039,002	160,663,069	.....	\$ 5,000	\$ 59,600	\$ 64,600	12,365,637,471
3 Burlington	853,371,622	2,469,227,950	3,322,599,572	62,645,712	.....	1,000	553,360	554,360	3,384,690,924
4 Camden	989,532,208	3,234,926,699	4,224,458,907	101,180,516	.....	.....	1,647,226	1,647,226	4,323,992,197
5 Cape May	944,309,643	1,310,064,283	2,254,373,926	26,756,535	.....	1,000	.....	1,000	2,281,129,461
6 Cumberland	262,152,823	832,895,264	1,095,048,087	31,160,679	.....	2,300	1,422,700	1,425,000	1,124,783,766
7 Essex	2,188,015,800	4,979,692,100	7,167,707,900	228,723,900	.....	2,000	344,900	344,900	7,396,084,900
8 Gloucester	487,121,835	1,244,855,360	1,731,977,195	32,408,087	.....	.....	8,690,025	8,690,025	1,755,695,257
9 Hudson	1,189,701,954	2,330,232,531	3,519,934,485	82,808,319	\$127,800*	.....	58,000	185,800	3,602,557,004
10 Hunterdon	391,616,737	779,168,549	1,170,785,286	32,439,269	.....	1,000	.....	1,000	1,203,223,555
11 Mercer	781,469,115	2,261,171,745	3,042,640,860	76,326,491	.....	.....	102,390	102,390	3,118,864,961
12 Middlesex	2,272,843,090	5,386,755,044	7,659,598,134	147,577,577	.....	.....	3,059,500	3,059,500	7,804,116,211
13 Monmouth	1,669,743,957	3,616,705,464	4,286,449,421	85,305,373	.....	.....	12,300	12,300	5,371,742,494
14 Morris	1,689,813,896	3,392,944,051	5,082,757,947	103,629,019	28,000	5,400	88,400	121,800	5,186,265,166
15 Ocean	1,938,989,737	3,105,529,388	5,044,519,125	73,507,471	.....	.....	.....	.....	5,118,026,596
16 Passaic	1,486,549,438	3,016,985,826	4,503,535,264	77,939,393	.....	.....	.....	.....	4,581,474,657
17 Salem	141,844,890	482,078,780	623,923,670	17,503,439	.....	.....	.....	.....	641,427,109
18 Somerset	818,432,838	1,747,233,028	2,565,665,866	41,280,507	.....	.....	2,887,000	2,887,000	2,604,069,373
19 Sussex	396,359,877	838,208,582	1,234,568,459	24,764,577	54,000	1,000	.....	55,000	1,259,278,036
20 Union	2,551,341,325	4,816,429,741	7,367,771,066	118,696,370	.....	.....	767,900	767,900	7,485,699,536
21 Warren	267,773,699	637,473,305	905,247,004	17,654,329	20,000	.....	367,400	387,400	922,513,933
Totals	\$26,351,950,335	\$55,595,766,801	\$81,947,717,136	\$1,601,960,109	\$229,800*	\$18,700	\$20,050,701*	\$20,299,201	\$83,529,378,044

*C. 104, P.L. 1975 Home Improvement Deductions.
 Col. 5(a) Hudson County \$127,800.
 Col. 5(c) Mercer County \$ 39,590.

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 -APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Atlantic			\$ 223,222	\$ 38,470,714	\$ 396,136,731	\$ 2,355,994,676	\$ 21,033,295.32		
2 Bergen			3,326,514	72,703,976	4,890,413,496	17,186,673,505	64,838,305.00		
3 Burlington			105,409	27,888,197	768,018,163	4,124,926,299	25,736,822.33		
4 Camden			2,752,303	82,472,941	1,050,260,515	5,294,532,074	61,203,504.24		
5 Cape May			46,052	47,398,100	170,650,022	2,404,427,435	11,878,971.34		
6 Cumberland			222,732	25,030,208	96,316,155	1,196,292,445	12,614,447.22		
7 Essex			21,166,591	214,386,860	1,712,652,129	8,915,516,760	128,079,631.45	\$ 78,792.69	\$ 78,792.69
8 Gloucester			134,033	12,238,583	718,220,723	2,461,811,430	14,536,388.19		
9 Hudson			43,283,776	65,013,415	1,400,560,446	4,981,387,811	56,218,297.88		
10 Hunterdon			84,629	2,681,840	371,044,977	1,571,671,321	6,775,205.23		
11 Mercer			3,583,993	76,076,187	938,592,527	3,984,965,294	38,576,452.21		
12 Middlesex			11,922,158	17,574,084	2,260,061,233	10,058,525,518	62,443,664.59		
13 Monmouth			606,122	17,804,949	1,789,646,057	7,144,189,724	45,042,956.59		
14 Morris			1,020,438	2,409,386	2,910,188,236	8,095,064,454	35,808,997.40		
15 Ocean			437,534	93,366,922	918,488,411	5,943,585,619	26,546,696.18		
16 Passaic			1,157,369	10,056,997	1,480,457,435	6,053,032,464	39,087,526.82	181,295.92	181,295.92
17 Salem			63,364	27,901,240	139,913,922	753,503,155	6,498,207.06	15,285.87	15,285.87
18 Somerset			834,284	817,145	1,418,008,671	4,022,095,183	19,978,139.23		
19 Sussex			5,617	2,220,302	497,164,697	1,754,228,048	11,512,072.55		
20 Union			12,164,731		1,227,126,774	8,724,991,041	44,688,470.82		
21 Warren			675,012	12,564,967	288,732,491	1,199,356,469	6,767,225.48		
Totals			\$103,815,883	\$849,077,013	\$25,442,653,811	\$108,226,770,725	\$739,865,277.13	\$275,374.48	\$275,374.48

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1977—(Continued)

TAXING DISTRICT	12. APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CII, b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Atlantic	\$ 434,696.04	\$ 4,441.28	\$ 20,603,040.56	\$ 209,071.00	\$ 25,114,618.22	\$ 7,100,208.14	\$ 737,605.70	\$ 29,852,333.50	\$ 83,616,877.12	
2 Bergen	430,850.82	1,227.69	64,408,681.87		244,352,002.31	35,783,293.68	2,316,992.00	112,391,997.67	459,054,632.53	
3 Burlington	320,027.43		25,416,794.90	1,090,000.00	58,766,469.83	11,523,922.70	165,923.10	13,355,064.96	110,307,641.49	
4 Camden	981,214.46		60,222,289.78	520,000.00	83,722,346.12	10,598,308.45		30,523.00	27,279,048.69	
5 Cape May	109,753.01	49.44	11,769,267.77	444,146.43	13,995,420.28	2,661,119.00	342,123.75	139,834.00	17,289,932.20	
6 Cumberland	66,794.28		12,547,652.94		16,466,665.59	2,098,117.82	1,069,916.50	16,116.00	6,186,542.83	
7 Essex	3,362,299.31		124,717,332.14		129,059,435.95	25,616,612.91	6,139,131.16	133,865.00	137,125,624.10	
8 Gloucester	157,484.11		14,378,904.08	114,494.00	34,187,309.69	4,999,192.61	31,416.50		6,804,407.36	
9 Hudson	696,464.93	45,180.00	55,567,012.95		72,536,189.00		4,133,927.10	6,987.00	88,104,662.46	
10 Hunterdon	25,205.23		6,750,000.00	341,000.00	15,606,226.24	12,466,563.10			1,655,250.83	
11 Mercer	296,578.96		38,279,873.25	736,020.00	41,445,297.66	24,730,947.94	36,410.00	109,586.00	24,029,129.87	
12 Middlesex	291,845.46	7,436.95	62,159,256.08		172,169,048.16	759,971.00	2,871,026.50		35,435,410.55	
13 Monmouth	170,083.14	19,711.73	44,892,585.18	1,000,096.00	92,014,806.08	36,066,714.36	364,455.57		41,913,989.61	
14 Morris	112,268.08		35,696,729.32	994,000.00	114,288,002.01	31,370,714.16			42,011,870.05	
15 Ocean	92,032.43		26,454,663.75	1,079,000.00	49,252,224.23	28,450,877.33		117,858.00	25,221,400.98	
16 Passaic	304,073.84	84.50	38,783,537.48		77,518,910.82	7,752,772.76	1,557,026.75	122,017.00	45,640,386.01	
17 Salem	61,435.69		6,436,771.37		7,819,066.02	3,549,625.90	69,108.50	2,685.00	1,295,816.91	
18 Somerset	144,475.23		19,833,664.00	770,000.00	53,039,621.88	20,074,768.38			14,090,549.32	
19 Sussex	74,714.46	1,280.66	11,438,638.75	488,060.00	25,276,942.06	9,076,136.69			6,807,146.16	
20 Union	146,637.81	312.80	44,542,145.81		118,058,738.01	22,476,899.90	4,514,985.25	100,988.00	55,884,819.50	
21 Warren	33,191.64		6,734,033.84	170,399.00	14,295,772.63	2,822,670.54	60,678.00	2,105.00	2,725,277.86	
Totals	\$8,312,126.36	\$79,725.05	\$731,632,875.82	\$7,956,286.43	\$1,458,985,112.79	\$299,979,437.37	\$24,410,726.38	\$991,433.00	\$735,100,661.42	
									\$3,257,073,667.21	

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73. L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Atlantic	\$ 436,329,665	\$ 4,151,266.32	\$ 29,178,993.53	\$ 5,800,086.66	\$ 39,130,346.51	\$ 1,255,040.00	\$ 612,250.00
2 Bergen	1,959,618,137	23,976,424.36	83,383,897.20	9,400,803.90	116,761,125.46	3,301,390.00	3,400,100.00
3 Burlington	1,109,896,881	10,339,277.49	32,832,291.45	4,557,116.45	47,728,685.39	1,041,960.00	1,297,600.00
4 Camden	1,013,516,960	8,794,034.66	53,663,882.12	8,451,835.67	70,909,752.45	2,230,400.00	1,659,275.00
5 Cape May	277,668,390	4,639,371.66	14,418,339.52	3,016,047.89	22,073,759.07	806,105.33	263,250.00
6 Cumberland	267,959,486	3,133,661.86	13,531,480.89	2,086,185.63	18,751,328.38	709,690.00	343,216.67
7 Essex	2,284,321,900	16,216,912.56	187,054,053.87	15,264,602.56	218,535,568.99	2,275,040.00	1,733,460.00
8 Gloucester	260,204,487	4,951,063.74	16,000,192.00	3,022,688.02	23,973,943.76	821,200.00	701,700.00
9 Hudson	1,199,918,230	6,378,381.85	123,009,783.08	10,271,000.00	139,659,164.93	1,659,680.00	784,900.00
10 Hunterdon	215,798,243	4,980,020.04	8,588,679.56	2,374,780.63	15,943,480.23	329,760.00	269,600.00
11 Mercer	915,291,378	8,655,706.19	45,358,851.31	5,677,100.00	59,691,657.50	1,355,250.00	1,016,210.00
12 Middlesex	1,299,774,340	14,440,475.17	75,579,907.41	7,367,500.00	97,387,882.58	1,927,040.00	2,288,100.00
13 Monmouth	1,043,958,164	17,816,448.09	43,318,732.18	10,228,250.00	71,363,430.27	1,711,840.00	1,653,650.00
14 Morris	920,708,642	14,057,443.00	34,256,461.08	6,195,600.00	54,509,504.08	998,210.00	1,417,540.00
15 Ocean	694,575,323	14,709,737.96	30,196,534.24	8,308,475.00	53,214,747.20	2,480,440.00	1,176,794.00
16 Passaic	877,661,560	9,862,137.52	57,454,495.58	5,074,302.20	72,390,935.30	1,861,920.00	1,188,520.00
17 Salem	105,029,235	1,996,076.98	11,323,476.61	1,381,289.04	14,700,842.63	320,296.00	215,850.00
18 Somerset	399,431,670	7,441,260.41	19,806,183.42	2,752,789.84	30,000,233.67	585,044.00	752,200.00
19 Sussex	197,636,554	4,276,300.88	6,907,077.78	3,032,886.00	14,216,264.66	400,800.00	371,201.00
20 Union	1,684,012,576	19,433,316.03	65,897,509.92	4,481,000.00	89,811,825.95	2,119,040.00	1,820,700.00
21 Warren	132,475,458	3,260,810.14	9,467,830.30	1,532,313.93	14,260,954.37	450,677.00	277,275.00
Totals	\$17,295,787,279	\$203,510,126.91	\$961,228,653.05	\$120,276,653.42	\$1,285,015,433.38	\$28,640,822.33	\$23,243,391.67

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Absecon City	\$ 16,574,700	\$ 36,245,600	\$ 52,820,300	\$ 772,888					\$ 53,593,188
2 Atlantic City	89,661,620	200,625,890	290,287,510	18,589,510					308,877,020
3 Brigantine City	46,346,200	82,154,300	128,500,500	1,050,802					129,551,302
4 Buena Bor.	4,928,700	27,712,700	32,641,400	1,191,051					33,832,451
5 Buena Vista Twp.	18,447,105	35,507,850	53,954,955	873,764					54,828,719
6 Corbin City	1,180,200	2,160,900	3,341,100	41,618					3,382,718
7 Egg Harbor City	6,429,000	35,174,100	41,603,100	1,685,328					43,288,428
8 Egg Harbor Twp.	62,601,500	147,118,300	209,719,800	6,781,196					216,500,996
9 Estell Manor City	11,032,130	4,774,525	15,806,655	260,483					16,067,138
10 Folsom Bor.	2,822,555	11,301,080	14,123,635	654,910					14,778,545
11 Galloway Twp.	46,451,500	79,732,000	126,183,500	3,960,935					130,144,435
12 Hamilton Twp.	36,094,000	51,078,600	87,172,600	2,252,303					89,424,903
13 Hammonton Town	19,463,495	57,729,080	77,192,575	3,533,809					80,726,384
14 Linwood City	23,375,100	64,197,200	87,572,300	933,635					88,505,935
15 Longport Bor.	22,962,500	34,950,900	57,913,400	219,699					58,133,099
16 Margate City	53,483,850	113,876,400	167,360,250	866,876					168,227,126
17 Mullica Twp.	21,579,150	25,831,600	47,410,750	1,091,229					48,501,979
18 Northfield City	22,041,300	52,791,600	74,832,900	534,868					75,367,768
19 Pleasantville City	19,450,100	81,743,500	101,193,600	5,893,028					107,086,628
20 Port Republic City	2,252,650	4,962,600	7,215,250	199,736					7,414,986
21 Somers Point City	22,041,100	78,923,900	100,965,000	3,823,115					104,788,115
22 Ventnor City	39,568,400	112,242,000	151,810,400	3,576,964					155,387,364
23 Weymouth Twp.	3,861,000	5,633,480	9,494,480	201,730					9,696,210
Totals	\$592,647,855	\$1,346,468,105	\$1,939,115,960	\$58,989,477					\$1,998,105,437

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2–37)	
								Deduct Overpayment	Add Underpayment
1 Absecon City	\$4.37	\$ 73.66	\$ 12,326		\$ 19,541,305	\$ 73,119,819	\$ 652,781.92		
2 Atlantic City	7.96	88.94	110,421		55,056,552	364,043,993	3,250,026.36		
3 Brigantine City	3.51	75.93			41,384,645	170,935,947	1,526,041.75		
4 Buena Bor.	3.39	83.93	741		7,266,595	41,099,787	366,921.01		
5 Buena Vista Twp.	3.86	77.93	1,528		16,155,923	70,986,170	633,733.64		
6 Corbin City	2.19	106.03	154	\$ 134,253		3,248,619	29,002.26		
7 Egg Harbor City	2.84	133.96		9,402,214		33,886,214	302,521.37		
8 Egg Harbor Twp.	2.63	103.59	5	4,676,923		211,824,078	1,891,073.20		
9 Estell Manor City	2.69	102.82	23	290,181		15,776,980	140,850.01		
10 Folsom Bor.	4.20	61.74	652		9,271,193	24,050,390	214,711.42		
11 Galloway Twp.	2.82	99.48	528		3,589,077	133,734,040	1,193,919.32		
12 Hamilton Twp.	4.31	63.15			53,976,469	143,401,372	1,280,225.05		
13 Hammonton Town	4.43	68.35	55,459		39,964,471	120,746,314	1,077,970.55		
14 Linwood City	3.34	110.94		8,025,203		80,480,732	718,496.96		
15 Longport Bor.	2.15	91.70			5,454,793	63,587,892	567,685.03		
16 Margate City	3.57	76.96			51,700,019	219,927,145	1,963,413.86		
17 Mullica Twp.	3.04	98.41	84		1,563,637	50,065,700	446,964.79		
18 Northfield City	4.67	75.75	144		25,617,687	100,985,599	901,555.49		
19 Pleasantville City	4.21	121.72	41,157	15,941,940		91,185,845	814,067.55		
20 Port Republic City	3.59	53.07			6,600,262	14,015,248	125,122.04		
21 Somers Point City	3.64	88.09			15,419,111	120,207,226	1,073,157.81		
22 Ventnor City	3.67	79.94			39,700,526	195,087,890	1,741,659.80		
23 Weymouth Twp.	3.27	71.75			3,901,466	13,597,676	121,394.13		
Totals			\$223,222	\$38,470,714	\$396,136,731	\$2,355,994,676	\$21,033,295.32		

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes		Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla. b, c, d + CII)	
	II Adjustments Resulting from			III Net County Taxes Apportioned	I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment		II Local Municipal Purposes
	(b) Appeals and Corrected Errors (R.S. 54:4 49; R.S. 54:4 53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Absecon City	\$ 2,884.32	.....	\$ 649,897.60	\$ 7,674.50	\$ 897,670.00	.....	\$ 47,538.00	.....	\$ 734,121.59	\$ 2,336,901.69
2 Atlantic City	238,165.82	.....	3,011,860.54	.....	4,465,300.00	.....	62,812.20	.....	17,035,655.29	24,575,628.03
3 Brigantine City	3,242.54	.....	1,522,799.21	17,941.08	1,311,721.00	.....	82,350.00	.....	1,603,172.99	4,537,984.28
4 Buena Bor.	1,432.08	.....	365,488.93	4,313.75	.....	B \$ 655,873.91	.....	.....	117,891.31	1,143,567.90
5 Buena Vista Twp.	18,220.91	.....	615,512.73	7,450.56	.....	B 1,490,531.59	.....	.....	.....	2,113,494.88
6 Corbin City	573.30	.....	28,428.96	340.97	35,000.00	.....	.....	.....	10,148.15	73,918.08
7 Egg Harbor City	190.80	.....	302,330.57	3,556.63	362,436.50	G 264,177.49	.....	.....	296,742.64	1,229,243.83
8 Egg Harbor Twp.	26,747.80	.....	1,864,325.40	22,232.61	2,784,515.50	G 1,006,328.31	.....	.....	.....	5,677,401.82
9 Estell Manor City	1,714.74	.....	139,135.27	1,655.92	290,196.00	.....	.....	.....	.....	431,287.19
10 Folsom Bor.	128.92	.....	214,582.50	2,524.28	403,433.75	.....	.....	.....	.....	620,540.53
11 Galloway Twp.	3,010.98	.....	1,190,908.34	14,036.45	1,322,009.50	G 740,845.28	.....	.....	394,000.00	3,661,799.57
12 Hamilton Twp.	46,666.58	.....	1,233,558.47	15,051.11	1,278,180.00	G 735,488.63	.....	.....	590,000.00	3,852,278.21
13 Hammonton Town	1,171.98	.....	1,076,798.57	12,673.28	2,090,648.68	.....	.....	.....	395,079.20	3,575,199.73
14 Linwood City	908.16	.....	717,588.80	8,447.09	1,003,188.00	M 568,949.06	122,320.50	.....	527,513.49	2,948,006.94
15 Longport Bor.	2,197.30	.....	565,487.73	6,674.05	106,754.00	.....	.....	.....	568,965.55	1,247,881.33
16 Margate City	59,464.61	.....	1,903,949.25	23,083.10	2,085,331.00	.....	119,680.00	.....	1,872,542.00	6,004,585.35
17 Mullica Twp.	1,380.93	.....	445,583.86	5,254.79	450,178.50	G 328,285.29	.....	.....	244,193.54	1,473,495.98
18 Northfield City	10,843.68	.....	890,711.81	10,599.24	1,085,117.50	M 721,705.93	44,276.00	.....	762,177.89	3,514,588.37
19 Pleasantville City	6,574.12	.....	807,493.43	9,570.68	1,916,549.07	.....	.....	.....	1,774,184.01	4,507,797.19
20 Port Republic City	226.48	.....	124,895.56	1,471.01	139,372.00	.....	.....	.....	.....	265,738.57
21 Somers Point City	8,856.20	.....	1,064,301.61	12,616.70	1,128,861.00	M 588,022.65	142,009.00	.....	876,919.96	3,812,730.92
22 Ventnor City .....	.....	\$4,441.28	1,746,101.08	20,476.02	1,769,500.22	.....	116,620.00	.....	2,043,977.26	5,696,674.58
23 Weymouth Twp.	93.79	.....	121,300.34	1,427.18	188,356.00	.....	.....	.....	5,048.63	316,132.15
Totals	\$434,696.04	\$4,441.28	\$20,603,040.56	\$209,071.00	\$25,114,618.22	\$7,100,208.14	\$737,605.70	.....	\$29,852,333.50	\$83,616,877.12

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

B Buena Regional High School

G Greater Egg Harbor Regional High School

M Mainland Regional High School

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C 73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Absecon City	\$ 9,307,200	\$ 255,000.00	\$ 519,431.28	\$ 90,000.00	\$ 864,431.28	\$ 36,480.00	\$ 33,250.00
2 Atlantic City	174,110,210	.....	15,185,577.58	2,640,000.00	17,825,577.58	274,080.00	68,750.00
3 Brigantine City	9,481,400	137,745.00	754,352.75	181,000.00	1,073,097.75	59,200.00	34,100.00
4 Buena Bor.	4,589,800	125,000.00	257,802.56	125,000.00	507,802.56	28,800.00	11,900.00
5 Buena Vista Twp.	7,205,500	257,000.00	506,175.28	370,000.00	1,133,175.28	41,600.00	16,600.00
6 Corbin City.	845,700	25,754.96	23,047.67	3,200.00	52,002.63	4,960.00	1,000.00
7 Egg Harbor City	7,068,700	180,000.00	356,141.23	50,000.00	586,141.23	32,000.00	17,700.00
8 Egg Harbor Twp.	53,995,495	850,000.00	2,389,901.35	260,000.00	3,499,901.35	60,800.00	44,450.00
9 Estell Manor City	2,444,430	70,373.06	95,715.43	20,000.00	186,088.49	6,560.00	2,900.00
10 Folsom Bor.	452,720	66,300.61	134,740.56	74,000.00	275,041.17	8,320.00	7,300.00
11 Galloway Twp.	50,318,800	260,000.00	715,000.00	240,000.00	1,215,000.00	57,280.00	37,800.00
12 Hamilton Twp.	25,041,700	300,000.00	866,756.03	469,153.37	1,635,909.40	74,560.00	28,300.00
13 Hammonton Town	11,879,390	445,000.00	896,046.86	185,000.00	1,526,046.86	78,880.00	39,950.00
14 Linwood City	12,240,800	200,000.00	844,636.68	40,000.00	1,084,636.68	29,280.00	33,600.00
15 Longport Bor.	3,896,100	50,000.00	260,860.34	75,000.00	385,860.34	14,720.00	6,600.00
16 Margate City	8,373,250	250,000.00	834,218.55	115,000.00	1,199,218.55	73,120.00	48,000.00
17 Mullica Twp.	4,000,900	87,959.00	326,517.94	114,887.20	529,364.14	31,200.00	14,000.00
18 Northfield City	8,845,800	100,000.00	1,098,854.55	150,000.00	1,348,854.55	40,320.00	49,150.00
19 Pleasantville City	11,008,060	30,000.00	1,068,260.91	200,000.00	1,298,260.91	105,920.00	41,700.00
20 Port Republic City	796,660	40,000.00	90,920.48	14,232.00	145,152.48	6,720.00	3,850.00
21 Somers Point City	17,921,800	201,700.00	675,774.59	150,000.00	1,027,474.59	90,720.00	31,400.00
22 Ventnor City	11,654,900	169,433.69	1,187,515.28	208,614.09	1,565,563.06	89,760.00	35,500.00
23 Weymouth Twp.	850,350	50,000.00	90,745.63	25,000.00	165,745.63	9,760.00	4,450.00
Totals	\$436,329,665	\$4,151,266.32	\$29,178,993.53	\$5,800,086.66	\$39,130,346.51	\$1,255,040.00	\$612,250.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget. \$12,320,855.68
Rate per \$100 to be applied to Column II for apportionment of County Taxes892756488
Rate per \$100 to be applied to Column II for apportionment of County Library Taxes.010495792

Net County Taxes Apportioned (12 A III) \$20,603,040.56
*Adjustments (Net Total 12 A Iib) + 430,254.76
Total County Taxes Apportioned
(Including Adjustments Total 12 A I) \$21,033,295.32

*Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Allendale Bor.	\$ 32,034,240	\$ 66,713,840	\$ 98,748,080	\$ 634,106	.....	.....	.....	.....	\$ 99,382,186
2 Alpine Bor.	36,387,200	30,502,300	66,889,500	369,330	.....	.....	.....	.....	67,258,830
3 Bergenfield Bor.	144,645,900	233,014,800	377,660,700	1,890,713	.....	.....	.....	.....	379,551,413
4 Bogota Bor.	25,232,400	39,969,558	65,201,958	486,006	.....	.....	.....	.....	65,687,964
5 Carlstadt Bor.	93,883,300	142,954,000	236,837,300	2,259,231	.....	.....	.....	.....	239,096,531
6 Cliffside Park Bor.	68,577,900	185,580,000	254,157,900	3,289,878	.....	.....	.....	.....	257,447,778
7 Closter Bor.	58,353,200	88,995,000	147,348,200	3,137,416	.....	.....	.....	.....	150,485,616
8 Cresskill Bor.	57,240,751	82,959,526	140,200,277	574,855	.....	\$1,000	.....	\$ 1,000	140,774,132
9 Demarest Bor.	16,404,900	32,899,700	49,304,600	156,150	.....	.....	.....	.....	49,460,750
10 Dumont Bor.	52,932,600	101,323,800	154,256,400	3,170,154	.....	.....	.....	.....	157,426,554
11 Elmwood Park Bor.	47,771,095	108,575,975	156,347,070	1,105,529	.....	.....	.....	.....	157,452,599
12 East Rutherford Bor.	42,940,650	73,595,600	116,536,250	3,013,561	.....	.....	.....	.....	119,549,811
13 Edgewater Bor.	45,119,820	66,351,078	111,470,898	544,210	.....	.....	\$35,600	35,600	111,979,508
14 Emerson Bor.	19,229,300	43,533,300	62,762,600	396,729	.....	.....	.....	.....	63,159,329
15 Englewood City	78,534,400	162,833,100	241,367,500	8,074,791	.....	.....	.....	.....	249,442,291
16 Englewood Cliffs Bor.	68,258,800	103,112,500	171,371,300	1,458,459	.....	.....	.....	.....	172,829,759
17 Fair Lawn Bor.	65,256,860	213,369,200	278,626,060	4,212,519	.....	.....	.....	.....	282,838,579
18 Fairview Bor.	42,414,700	75,850,400	118,265,100	648,262	.....	.....	.....	.....	118,913,362
19 Fort Lee Bor.	260,624,965	507,096,150	767,721,115	9,584,316	.....	.....	.....	.....	777,305,431
20 Franklin Lakes Bor.	43,940,800	113,759,400	157,700,200	1,128,593	.....	.....	.....	.....	158,828,793
21 Garfield City	92,235,750	159,717,550	251,953,300	2,050,586	.....	.....	.....	.....	254,003,886
22 Glen Rock Bor.	100,961,500	163,024,000	263,985,500	1,481,856	.....	.....	.....	.....	265,467,356
23 Hackensack City	163,172,500	357,731,700	520,904,200	18,479,364	.....	.....	.....	.....	539,383,564
24 Harrington Park Bor.	17,643,100	29,779,600	47,422,700	187,119	.....	.....	.....	.....	47,609,819
25 Hasbrouck Heights Bor.	27,696,450	71,470,690	99,167,140	727,755	.....	.....	.....	.....	99,894,895
26 Haworth Bor.	34,584,600	48,603,500	83,188,100	271,226	.....	.....	.....	.....	83,459,326
27 Hillsdale Bor.	77,533,400	113,511,300	191,044,700	4,398,224	.....	.....	.....	.....	195,442,924
28 Hohokus Bor.	28,390,950	46,486,800	74,877,750	531,643	.....	.....	.....	.....	75,409,393
29 Leonia Bor.	36,273,100	57,514,890	93,787,990	659,452	.....	.....	.....	.....	94,447,442
30 Little Ferry Bor.	48,388,900	95,611,200	144,000,100	3,964,500	.....	.....	.....	.....	147,964,600
31 Lodi Bor.	70,253,100	115,602,100	185,855,200	1,599,617	.....	.....	.....	.....	187,454,817
32 Lyndhurst Twp.	119,104,350	144,706,800	263,811,150	1,577,511	.....	.....	.....	.....	265,388,661
33 Mahwah Twp.	107,832,070	194,144,900	301,976,970	11,799,537	.....	1,000	.....	1,000	313,775,507
34 Maywood Bor.	32,018,000	63,942,065	95,960,065	818,062	.....	.....	.....	.....	96,778,127
35 Midland Park Bor.	26,289,650	47,568,750	73,858,400	568,442	.....	.....	.....	.....	74,426,842

Abstract of Katabies and Exemptions in the County of Bergen, for the Year 1977--(Continued)

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4- 3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
36 Montvale Bor.	\$ 55,849,150	\$ 88,884,450	\$ 144,733,600	\$ 1,509,691	.....	.....	.....	.....	\$ 146,243,291
37 Moonachie Bor.	37,052,300	60,319,900	97,372,200	902,361	.....	.....	.....	.....	98,274,561
38 New Milford Bor.	31,937,810	79,289,143	111,226,953	422,479	.....	.....	.....	.....	111,649,432
39 North Arlington Bor.	55,562,250	98,982,200	154,544,450	748,051	.....	.....	.....	.....	155,292,501
40 Northvale Bor.	17,884,900	44,802,300	62,687,200	299,593	.....	.....	.....	.....	62,986,793
41 Norwood Bor.	46,164,700	66,742,800	112,907,500	783,133	.....	.....	.....	.....	113,690,633
42 Oakland Bor.	86,219,000	142,932,900	229,151,900	2,884,094	.....	.....	.....	.....	232,035,994
43 Old Tappan Bor.	42,947,500	57,903,000	100,850,500	300,557	.....	.....	.....	.....	101,151,057
44 Oradell Bor.	70,812,110	110,345,800	181,157,910	1,766,676	.....	.....	.....	.....	182,924,586
45 Palisades Park Bor.	45,925,170	72,478,200	118,403,370	471,832	.....	.....	.....	.....	118,875,202
46 Paramus Bor.	315,924,800	492,964,400	808,889,200	7,272,805	.....	.....	.....	.....	816,162,005
47 Park Ridge Bor.	31,222,300	54,530,750	85,753,050	597,003	.....	.....	.....	.....	86,350,053
48 Ramsey Bor.	74,092,100	117,744,100	191,836,200	3,353,386	.....	.....	.....	.....	195,189,586
49 Ridgefield Bor.	61,576,200	91,679,400	153,255,600	804,299	.....	.....	.....	.....	154,059,899
50 Ridgefield Park Twp.	42,651,200	62,132,200	104,783,400	539,229	.....	.....	.....	.....	105,322,629
51 Ridgewood Twp.	155,097,300	198,218,100	353,315,400	5,490,772	.....	\$2,000	.....	\$2,000	358,804,172
52 River Edge Bor.	22,152,470	64,909,660	87,062,130	2,686,857	.....	.....	.....	.....	89,748,987
53 River Vale Twp.	56,366,900	88,660,200	145,027,100	428,004	.....	.....	.....	.....	145,455,104
54 Rochelle Park Twp.	12,175,800	43,459,900	55,635,700	12,766,902	.....	.....	.....	.....	68,402,602
55 Rockleigh Bor.	10,050,300	23,642,124	33,692,424	426,944	.....	.....	.....	.....	34,119,368
56 Rutherford Bor.	79,886,500	101,054,700	180,941,200	4,787,504	.....	.....	.....	.....	185,728,704
57 Saddle Brook Twp.	47,734,870	102,711,600	150,446,470	1,244,988	.....	.....	.....	.....	151,691,458
58 Saddle River Bor.	34,590,300	37,423,500	72,013,800	447,714	.....	.....	.....	.....	72,461,514
59 South Hackensack Twp.	28,990,800	55,066,747	84,057,547	674,438	.....	.....	.....	.....	84,731,985
60 Teaneck Twp.	176,284,900	289,228,100	465,513,000	3,895,807	.....	1,000	.....	1,000	469,407,807
61 Tenafly Bor.	119,342,175	186,030,270	305,372,445	1,317,411	.....	.....	.....	.....	306,689,856
62 Teterboro Bor.	22,598,800	44,107,590	66,706,390	1,527,087	.....	.....	.....	.....	68,233,477
63 Upper Saddle River Bor.	53,056,400	102,635,850	155,692,250	839,286	.....	.....	.....	.....	156,531,536
64 Waldwick Bor.	62,089,750	117,847,400	179,937,150	817,317	.....	.....	.....	.....	180,754,467
65 Wallington Bor.	62,023,350	85,501,600	147,524,950	997,465	.....	.....	.....	.....	148,522,415
66 Washington Twp.	24,588,390	55,083,600	79,671,990	268,291	.....	.....	.....	.....	79,940,281
67 Westwood Bor.	28,044,350	61,020,450	89,064,800	719,531	.....	.....	.....	.....	89,784,331
68 Woodcliff Lake Bor.	37,260,700	76,324,300	113,585,000	838,242	.....	.....	.....	.....	114,423,242
69 Wood-Ridge Bor.	33,918,400	70,497,650	104,416,050	845,746	.....	.....	24,000	24,000	105,237,796
70 Wyckoff Twp.	74,082,850	139,161,050	213,243,900	1,737,872	.....	.....	.....	.....	214,981,772
Totals.....	\$4,438,317,996	\$7,766,721,006	\$12,205,039,002	\$160,663,069	.....	\$5,000	\$59,600	\$64,000	\$12,365,637,471

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Allendale Bor.	\$4.27	\$ 82.82	\$ 12,378	.....	\$ 21,293,505	\$ 120,688,069	\$ 455,306.83	.....	.....
2 Alpine Bor.	1.97	87.53	.....	.....	10,146,343	77,405,173	292,018.13	.....	.....
3 Bergenfield Bor.	3.13	101.87	3,004	\$ 1,692,150	.....	377,862,267	1,425,520.12	.....	.....
4 Bogota Bor.	4.79	62.64	5,675	.....	46,289,774	111,983,413	422,467.72	.....	.....
5 Carlstadt Bor.	1.64	89.97	73,505	.....	42,846,586	282,016,622	1,063,933.62	.....	.....
6 Cliffside Park Bor.	2.89	82.74	.....	.....	58,194,921	315,642,699	1,190,791.09	.....	.....
7 Closter Bor.	3.77	87.56	.....	.....	23,015,166	173,500,782	654,547.64	.....	.....
8 Cresskill Bor.	3.26	92.71	.....	.....	12,444,925	153,219,057	578,032.97	.....	.....
9 Demarest Bor.	7.32	49.54	.....	.....	50,526,251	99,987,001	377,210.15	.....	.....
10 Dumont Bor.	4.98	61.84	397	.....	96,734,482	254,161,433	958,847.36	.....	.....
11 Elmwood Park Bor.	4.16	54.04	1,165	.....	149,514,501	306,968,265	1,158,065.99	.....	.....
12 East Rutherford Bor.	2.39	61.54	22,973	.....	99,585,171	219,157,955	826,793.52	.....	.....
13 Edgewater Bor.	2.71	89.85	521,179	.....	40,212,387	152,713,074	576,124.10	.....	.....
14 Emerson Bor.	6.97	46.15	.....	.....	74,517,178	137,676,507	519,397.27	.....	.....
15 Englewood City	6.84	57.13	18,517	.....	193,797,183	443,257,991	1,672,231.50	.....	.....
16 Englewood Cliffs Bor.	2.84	62.34	.....	.....	115,425,322	288,255,081	1,087,468.78	.....	.....
17 Fair Lawn Bor.	5.93	47.23	82,215	.....	333,225,499	616,146,293	2,324,468.50	.....	.....
18 Fairview Bor.	3.00	78.81	4,335	.....	39,524,414	158,442,111	597,737.42	.....	.....
19 Fort Lee Bor.	2.45	102.05	.....	11,571,292	.....	765,734,139	2,888,802.40	.....	.....
20 Franklin Lakes Bor.	3.63	64.29	.....	.....	89,743,569	248,572,362	937,762.08	.....	.....
21 Garfield City	3.04	76.54	739	.....	95,729,508	349,734,133	1,319,404.15	.....	.....
22 Glen Rock Bor.	2.82	114.84	8,208	31,940,090	.....	233,535,474	881,034.03	.....	.....
23 Hackensack City	3.61	85.23	60,961	.....	128,764,946	668,209,471	2,520,881.63	.....	.....
24 Harrington Park Bor.	5.89	55.61	116	.....	38,072,121	85,682,056	323,243.43	.....	.....
25 Hasbrouck Heights Bor.	5.55	48.67	547	.....	107,442,988	207,338,430	782,203.28	.....	.....
26 Haworth Bor.	3.28	102.96	1,870	2,048,468	.....	81,412,728	307,137.00	.....	.....
27 Hillsdale Bor.	3.47	97.63	1,010	.....	6,457,989	201,901,923	761,693.56	.....	.....
28 Hokokus Bor.	3.98	63.60	9,961	.....	43,960,581	119,379,935	450,371.77	.....	.....
29 Leonia Bor.	5.12	67.70	764	.....	45,895,689	140,343,895	529,460.24	.....	.....
30 Little Ferry Bor.	2.49	90.85	.....	.....	17,919,002	165,883,602	625,811.13	.....	.....
31 Lodi Bor.	4.57	63.38	8,615	.....	117,140,904	304,604,336	1,149,147.85	.....	.....
32 Lyndhurst Twp.	2.57	70.05	80,187	.....	132,508,016	397,976,864	1,501,404.29	.....	.....
33 Mahwah Twp.	2.62	94.76	318,600	.....	28,654,411	342,748,518	1,293,050.28	.....	.....
34 Maywood Bor.	5.06	56.48	1,101	.....	78,506,526	175,285,754	661,281.61	.....	.....
35 Midland Park Bor.	5.48	57.26	194	.....	58,650,266	133,077,302	502,046.35	.....	.....

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1977—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
36 Montvale Bor.	\$3.64	\$ 71.15	.....	.....	\$ 62,348,612	\$ 208,591,903	\$ 786,932.12	.....	.....
37 Moonachie Bor.	1.95	70.87	\$ 42,393	.....	47,002,775	145,319,729	548,232.03	.....	.....
38 New Milford Bor.	6.79	46.06	.....	.....	131,956,685	243,606,117	919,026.46	.....	.....
39 North Arlington Bor.	3.44	72.33	1,732	.....	64,113,167	219,407,400	827,734.58	.....	.....
40 Northvale Bor.	5.59	52.06	967	.....	62,879,538	125,867,298	474,845.95	.....	.....
41 Norwood Bor.	2.75	112.86	560	\$11,611,231	.....	102,079,962	385,106.04	.....	.....
42 Oakland Bor.	3.63	99.67	.....	.....	2,894,715	234,930,709	886,297.69	.....	.....
43 Old Tappan Bor.	2.45	104.71	.....	3,588,461	.....	97,562,596	368,063.86	.....	.....
44 Oradell Bor.	2.93	88.47	337	.....	25,131,463	208,056,386	784,911.83	.....	.....
45 Palisades Park Bor.	4.35	60.33	.....	.....	81,660,000	200,535,202	756,537.48	.....	.....
46 Paramus Bor.	2.38	89.08	.....	.....	135,330,184	951,492,189	3,589,591.71	.....	.....
47 Park Ridge Bor.	5.74	57.05	540	.....	66,496,026	152,846,619	576,627.91	.....	.....
48 Ramsey Bor.	4.47	69.29	7,058	.....	90,158,451	285,355,095	1,076,528.32	.....	.....
49 Ridgefield Bor.	1.31	59.08	1,819,756	.....	130,407,179	286,286,834	1,080,043.39	.....	.....
50 Ridgefield Park Twp.	4.62	63.00	17,057	.....	67,498,493	172,838,179	652,047.91	.....	.....
51 Ridgewood Twp.	5.53	66.79	7,033	.....	180,745,676	539,556,881	2,035,527.91	.....	.....
52 River Edge Bor.	6.55	45.03	2,936	.....	108,271,490	198,023,413	747,061.52	.....	.....
53 River Vale Twp.	4.00	85.32	.....	.....	26,034,186	171,489,290	646,959.10	.....	.....
54 Rochelle Park Twp.	3.86	40.41	2,431	.....	85,597,849	154,002,882	580,990.02	.....	.....
55 Rockleigh Bor.	.64	82.18	.....	.....	12,145,753	46,265,121	174,539.42	.....	.....
56 Rutherford Bor.	4.25	63.27	12,992	.....	109,355,106	295,096,802	1,113,279.80	.....	.....
57 Saddle Brook Twp.	4.70	46.15	51,711	.....	189,680,454	341,423,623	1,288,051.99	.....	.....
58 Saddle River Bor.	2.75	59.52	.....	.....	49,242,908	121,704,422	459,141.11	.....	.....
59 South Hackensack Twp.	2.37	83.86	1,990	.....	29,794,507	114,528,482	432,069.22	.....	.....
60 Teaneck Twp.	5.50	77.23	10,073	.....	143,993,759	613,411,639	2,314,151.77	.....	.....
61 Tenafly Bor.	4.11	91.78	.....	.....	30,418,279	337,108,135	1,271,771.41	.....	.....
62 Teterboro Bor.	.81	78.91	52,191	.....	40,173,716	108,459,384	409,172.99	.....	.....
63 Upper Saddle River Bor.	4.08	65.28	.....	.....	85,002,862	241,534,398	911,210.71	.....	.....
64 Waldwick Bor.	3.07	106.13	32,918	8,746,287	.....	172,041,098	649,040.85	.....	.....
65 Wallington Bor.	2.17	103.79	583	1,505,997	.....	147,017,001	554,635.14	.....	.....
66 Washington Twp.	7.14	47.90	.....	.....	87,136,765	167,077,046	630,313.51	.....	.....
67 Westwood Bor.	6.19	48.06	.....	.....	100,940,453	190,724,784	719,526.77	.....	.....
68 Woodcliff Lake Bor.	4.34	80.08	5,800	.....	28,993,501	143,422,543	541,074.72	.....	.....
69 Wood-Ridge Bor.	3.52	63.54	17,240	.....	73,196,137	178,451,173	673,223.45	.....	.....
70 Wyckoff Twp.	4.50	59.91	.....	.....	145,072,683	360,054,455	1,358,338.52	.....	.....
Totals.....	.....	.....	\$3,326,514	\$72,703,976	\$4,890,413,496	\$17,186,673,505	\$64,838,305.00	.....	.....

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CII, b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Allendale Bor.	\$ 506.43		\$ 454,800.40		\$ 1,436,624.68	NH \$ 1,389,221.57			\$ 955,743.54	\$ 4,236,390.19
2 Alpine Bor.		\$ 68.36	292,086.49		749,330.50				277,034.65	1,318,451.64
3 Bergenfield Bor.	12,777.28		1,412,742.84		7,479,363.50				2,961,736.06	11,853,842.40
4 Bogota Bor.	396.63		422,071.09		2,036,443.50				681,961.61	3,140,476.20
5 Carlstadt Bor.	386.29		1,063,547.33		1,383,138.41	CE 907,847.78			553,540.38	3,908,073.90
6 Cliffside Park Bor.	781.91		1,190,009.18		3,540,743.00				2,698,091.95	7,428,844.13
7 Closter Bor.	356.65		654,190.99		2,249,383.40	N 1,710,970.36			1,058,349.20	5,672,893.95
8 Cresskill Bor.	3,731.77		574,301.20		2,965,542.00				1,041,496.48	4,581,339.68
9 Demarest Bor.	67.46		377,142.69		1,354,519.00	N 1,099,329.61			786,532.14	3,617,523.44
10 Dumont Bor.	5,838.30		953,009.06		5,191,636.25				1,687,647.45	7,832,292.76
11 Elmwood Park Bor.	1,232.17		1,156,833.82		3,835,545.50				1,546,770.13	6,539,149.45
12 East Rutherford Bor.	7,390.16		819,403.36		1,185,166.00	CE 832,336.41			14,180.28	2,851,086.05
13 Edgewater Bor.	83,410.51		492,713.59		1,191,733.50				1,349,980.72	3,034,427.81
14 Emerson Bor.	204.00		519,193.27		3,028,642.00				850,793.38	4,398,628.65
15 Englewood City.	37,518.13		1,634,713.37		7,975,830.00		\$ 624,154.00		6,810,763.26	17,045,460.63
16 Englewood Cliffs Bor.	4,821.09		1,082,647.69		2,707,123.00				1,113,575.20	4,903,345.89
17 Fair Lawn Bor.	433.15		2,324,035.35		11,430,052.50				3,009,041.55	16,763,129.40
18 Fairview Bor.	1,755.78		595,981.64		1,878,196.50				1,092,719.67	3,566,897.81
19 Fort Lee Bor.	11,073.95		2,877,728.45		7,376,935.00				8,713,925.00	18,968,588.45
20 Franklin Lakes Bor.	763.23		936,998.85		2,718,992.00	R 1,822,207.34			283,295.43	5,761,493.62
21 Garfield City.	383.42		1,319,020.73		4,225,601.62		386,119.00		1,766,553.14	7,697,294.49
22 Glen Rock Bor.	204.40		880,829.63		5,086,864.00				1,492,507.60	7,460,201.23
23 Hackensack City.	42,495.37		2,478,386.26		9,445,160.50		1,306,719.00	\$182,222.00	6,407,328.18	19,455,371.94
24 Harrington Park Bor.		125.87	323,369.30		934,591.27	N 770,488.04			772,196.18	2,800,644.79
25 Hasbrouck Heights Bor.	443.30		781,759.98		3,326,324.50				1,431,026.79	5,539,111.27
26 Haworth Bor.	1,322.49		305,814.51		945,252.00	N 837,845.20			645,185.00	2,734,096.71
27 Hillsdale Bor.	2,629.78		759,063.78		2,468,381.75	P 1,875,475.59			1,663,159.00	6,766,080.12
28 Hohokus Bor.	128.40		450,243.37		1,673,721.50				873,264.30	2,997,229.17
29 Leonia Bor.	466.57		528,993.67		3,143,715.00				1,160,798.68	4,833,507.35
30 Little Ferry Bor.	27,447.01		598,364.12		2,085,459.00				987,214.20	3,671,037.32
31 Lodi Bor.	454.48		1,148,693.37		5,097,657.50			3,488.00	2,316,597.50	8,559,460.37
32 Lyndhurst Twp.	4,957.06		1,496,447.23		3,848,682.00				1,455,271.21	6,800,400.44
33 Mahwah Twp.	15,689.54		1,277,360.74		5,775,832.00				1,162,808.37	8,216,001.11
34 Maywood Bor.	456.12		660,825.49		3,166,399.50				1,062,950.35	4,890,175.34
35 Midland Park Bor.	1,365.34		500,681.01		2,644,804.09				930,322.00	4,075,807.10

CE = Carlstadt-East Rutherford Regional High School District Amount to be Apportioned \$1,740,184.19

NH = Northern Highlands Regional High School District Amount to be Apportioned \$3,534,753.00

N = Northern Valley Regional High School District Amount to be Apportioned \$7,248,121.00

P = Pascack Valley Regional High School District Amount to be Apportioned \$5,261,106.99

* Where Total Adjustment of Deferred Reduction applies to both Cols., 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b)

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes		Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CII, b, c, d + (H))	
	II - Adjustments Resulting from			I - District School Purposes			(d)* Total Adjustment of Deferred Reduction (C, 113, I, 1976) Deduct Overpayment	II Local Municipal Purposes		
	(b) Appeals and Corrected Errors (R.S. 54.4 49: R.S. 54.4 53)			(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget				
	Deduct Overpayment	Add Underpayment								
36 Montvale Bor.		\$1,033.46	\$ 787,965.58		\$ 2,143,154.25	P \$ 853,401.18		\$ 1,526,214.19	\$ 5,310,735.20	
37 Moonachie Bor.			548,232.03		990,037.13			377,827.75	1,916,096.91	
38 New Milford Bor.	\$ 542.91		918,483.55		5,180,343.14			1,478,530.02	7,577,356.71	
39 North Arlington Bor.	10,243.58		817,491.00		2,775,349.62			1,740,469.58	5,333,310.20	
40 Northvale Bor.	202.48		474,643.47		1,344,319.50	N 1,092,160.54		605,715.41	3,516,838.92	
41 Norwood Bor.	1,400.66		383,705.38		1,131,733.00	N 889,786.15		718,000.00	3,123,224.53	
42 Oakland Bor.	6,186.92		880,110.77		3,430,102.25	R 2,601,295.71		1,506,705.96	8,418,214.69	
43 Old Tappan Bor.	4.19		368,059.67		1,225,510.00	N 847,541.10		36,084.27	2,477,195.04	
44 Oradell Bor.	215.99		784,695.84		1,177,159.00	RD 2,016,339.02		1,368,152.93	5,346,346.79	
45 Palisades Park Bor.	10,343.55		746,193.93		2,914,188.00			1,503,079.32	5,163,461.25	
46 Paramus Bor.	75,482.70		3,514,109.01		13,792,698.00			2,086,769.45	19,393,576.46	
47 Park Ridge Bor.	345.52		576,282.39		3,091,263.00			1,288,875.74	4,956,421.13	
48 Ramsey Bor.	2,164.07		1,074,364.25		6,209,325.70			1,435,583.19	8,719,273.14	
49 Ridgely Park Twp.	1,997.70		1,078,045.69		926,687.43				2,004,733.12	
50 Ridgely Park Twp.	4,450.55		647,597.36		2,971,890.00			1,236,739.00	4,856,226.36	
51 Ridgewood Twp.	1,610.23		2,033,917.68		13,542,325.00			4,260,695.03	19,836,937.71	
52 River Edge Bor.	7,366.83		739,694.69		1,489,032.00	RD 2,075,866.98		1,572,919.77	5,877,513.44	
53 River Vale Twp.	17,920.38		629,038.72		2,247,207.00	P 1,412,271.03		1,523,953.65	5,812,470.40	
54 Rochelle Park Twp.			580,990.02		1,395,363.65			663,321.03	2,639,674.70	
55 Rockleigh Bor.			174,539.42		23,000.00		\$ 12,472.00	32,078.38	217,145.80	
56 Rutherford Bor.	590.77		1,112,689.03		4,191,867.23			2,579,676.09	7,884,232.35	
57 Saddle Brook Twp.	173.07		1,287,878.92		4,223,928.00			1,602,666.92	7,114,473.84	
58 Saddle River Bor.	668.17		458,472.94		1,057,365.67			472,645.10	1,988,483.71	
59 South Hackensack Twp.	5,079.70		426,989.52		876,268.15			698,958.00	2,002,215.67	
60 Teaneck Twp.	1,568.52		2,312,583.25		15,751,887.00			7,722,697.00	25,787,167.25	
61 Tenafly Bor.	4,227.81		1,267,543.60		7,573,000.00			3,758,071.59	12,598,615.19	
62 Teterboro Bor.			409,172.99		3,343.00		153.00	138,436.00	550,798.99	
63 Upper Saddle River Bor.	301.01		910,909.70		2,795,740.26	NIH 2,145,531.43		527,507.05	6,379,688.44	
64 Waldwick Bor.	573.06		648,467.79		3,914,970.67			979,552.92	5,542,991.38	
65 Wallington Bor.	2,774.28		551,860.86		1,789,662.50			876,416.95	3,217,940.31	
66 Washington Twp.	517.26		629,796.25			W* 3,288,245.89		1,785,855.59	5,703,897.73	
67 Westwood Bor.	578.80		718,947.97			W* 3,417,380.11		1,413,192.39	5,549,520.47	
68 Woodcliff Lake Bor.	1,120.85		539,953.87		1,910,497.00	P 1,119,959.19		1,389,155.09	4,959,565.15	
69 Wood-Ridge Bor.			673,223.45		2,225,285.83			803,114.04	3,701,623.32	
70 Wyckoff Twp.	311.09		1,358,027.43		4,454,112.86	R 2,777,793.45		1,067,977.69	9,657,911.43	
Totals.....	\$430,850.82	\$1,227.69	\$64,408,681.87		\$244,352,002.31	\$35,783,293.68	\$2,316,992.00	\$198,335.00	\$112,391,997.67	\$459,054,632.53

R = Ramapo Indian Hills Regional High School District Amount to be Apportioned \$7,201,296.50
RD = River Dell Regional High School District Amount to be Apportioned \$4,092,206.00
W = Westwood Regional School District Amount to be Apportioned \$6,705,626.00
*Washington Township Credit \$105,948.24

*Westwood - Debit \$105,948.24
Per Superior Court Order August 11, 1976
Net County Taxes Apportioned (12A III) \$64,408,681.87
+ Adjustments (Net Total 12A IIb) (+) 429,623.13
Total County Taxes Apportioned \$64,838,305.00
Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$47,094,524.75
Rate per \$100 to be applied to Col. II for Apportionment of County Taxes 3772591885
+ Net Overpayments are Added to the Net Taxes Apportioned and Net Underpayments are Deducted.

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, I. 1, 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Allendale Bor.	\$ 12,508,800	\$ 280,000.00	\$ 856,719.74	\$ 145,000.00	\$ 1,281,719.74	\$ 11,520.00	\$ 24,750.00
2 Alpine Bor.	131,786,400	200,000.00	183,627.21	95,000.00	478,627.21	2,080.00	4,450.00
3 Bergenfield Bor.	28,914,900	330,000.00	1,589,886.89	103,000.00	2,022,886.89	106,720.00	122,850.00
4 Bogota Bor.	6,818,400	190,000.00	627,386.39	40,000.00	857,386.39	45,280.00	32,400.00
5 Carlstadt Bor.	9,879,200	435,000.00	1,213,716.85	100,000.00	1,748,716.85	38,240.00	21,950.00
6 Cliffside Park Bor.	19,809,200	.....	1,294,697.05	200,000.00	1,494,697.05	92,800.00	49,300.00
7 Closter Bor.	11,128,950	400,000.00	920,943.90	95,000.00	1,415,943.90	26,720.00	44,350.00
8 Cresskill Bor.	12,956,600	175,000.00	694,611.46	72,000.00	941,611.46	31,840.00	42,100.00
9 Demarest Bor.	7,344,900	104,000.00	320,866.91	26,000.00	450,866.91	12,480.00	24,100.00
10 Dumont Bor.	17,860,100	340,301.00	964,652.70	64,000.00	1,368,953.70	90,720.00	90,850.00
11 Elmwood Park Bor.	13,308,030	100,000.00	1,421,054.27	72,000.00	1,593,054.27	99,200.00	74,250.00
12 East Rutherford Bor.	49,110,300	.....	3,612,319.60	50,529.96	3,662,849.56	47,520.00	22,500.00
13 Edgewater Bor.	13,803,700	.....	1,415,109.05	395,000.00	1,810,109.05	14,400.00	8,850.00
14 Emerson Bor.	7,623,500	125,000.00	491,320.93	103,000.00	719,320.93	22,560.00	43,450.00
15 Englewood City	78,059,400	652,764.05	3,972,047.12	643,935.39	5,268,746.56	80,320.00	50,550.00
16 Englewood Cliffs Bor.	44,063,000	182,000.00	755,712.09	212,000.00	1,149,712.09	10,080.00	23,000.00
17 Fair Lawn Bor.	38,824,150	1,574,000.00	2,758,344.47	115,000.00	4,447,344.47	159,520.00	183,400.00
18 Fairview Bor.	13,357,600	50,000.00	868,161.62	75,000.00	993,161.62	65,440.00	26,250.00
19 Fort Lee Bor.	112,153,826	.....	1,635,158.00	1,018,046.00	2,653,204.00	99,470.00	44,400.00
20 Franklin Lakes Bor.	14,178,000	500,000.00	872,131.02	140,000.00	1,512,131.02	15,680.00	34,000.00
21 Garfield City	31,503,700	180,000.00	2,670,189.68	138,000.00	2,988,189.68	226,240.00	65,950.00
22 Glen Rock Bor.	30,825,200	489,000.00	839,486.84	98,000.00	1,426,486.84	31,200.00	65,050.00
23 Hackensack City	119,920,300	2,050,000.00	4,584,840.81	520,000.00	7,154,840.81	138,240.00	56,850.00
24 Harrington Park Bor.	4,585,700	240,000.00	274,777.82	10,000.00	524,777.82	8,000.00	20,250.00
25 Hasbrouck Heights Bor.	5,983,464	.....	879,916.21	190,000.00	1,069,916.21	60,640.00	58,650.00
26 Haworth Bor.	9,305,300	59,000.00	372,379.16	50,000.00	481,379.16	7,520.00	17,400.00
27 Hillsdale Bor.	22,510,000	212,000.00	959,477.34	101,000.00	1,272,477.34	28,480.00	58,550.00
28 Hohokus Bor.	6,270,750	100,000.00	295,679.82	30,000.00	425,679.82	4,160.00	23,100.00
29 Leonia Bor.	17,909,000	203,700.00	738,051.53	61,000.00	1,002,751.53	27,680.00	26,300.00
30 Little Ferry Bor.	22,222,300	263,000.00	667,080.48	80,716.00	1,010,796.48	36,480.00	28,400.00
31 Lodi Bor.	31,311,700	450,000.00	1,914,172.06	140,000.00	2,504,172.06	124,640.00	68,700.00
32 Lyndhurst Twp.	35,787,300	286,607.36	1,637,990.49	103,000.00	2,027,597.85	128,000.00	83,100.00
33 Mahwah Twp.	71,999,330	817,895.00	1,593,246.52	400,000.00	2,811,141.52	30,560.00	40,550.00
34 Maywood Bor.	8,129,282	288,000.00	701,697.77	25,000.00	1,014,697.77	43,520.00	49,200.00
35 Midland Park Bor.	8,033,900	350,000.00	561,300.00	45,000.00	956,300.00	36,800.00	34,650.00

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
36 Montvale Bor.....	\$ 17,955,800		\$ 803,759.02	\$ 150,000.00	\$ 953,759.02	\$ 11,040.00	\$ 30,900.00
37 Moonachie Bor.	35,547,200	\$ 143,000.00	523,350.04	25,000.00	691,350.04	11,680.00	10,300.00
38 New Milford Bor.	11,085,290	139,000.00	1,184,265.75	35,000.00	1,358,265.75	55,520.00	88,900.00
39 North Arlington Bor.	19,134,400	108,540.56	989,119.53	74,000.00	1,171,660.09	87,680.00	62,150.00
40 Northvale Bor.	4,178,500	150,000.00	730,331.29	60,000.00	940,331.29	17,280.00	21,050.00
41 Norwood Bor.	14,529,400	350,000.00	375,058.65	40,000.00	765,058.65	17,600.00	18,850.00
42 Oakland Bor.	25,563,900	450,000.00	1,034,384.39	190,000.00	1,674,384.39	18,560.00	65,600.00
43 Old Tappan Bor.	11,262,500	275,000.00	621,725.21	75,000.00	971,725.21	7,200.00	18,200.00
44 Oradell Bor.	18,631,800	275,000.00	879,297.75	85,000.00	1,239,297.75	26,720.00	46,200.00
45 Palisades Park Bor.	12,107,700	213,000.00	747,252.68	70,000.00	1,030,252.68	57,920.00	34,300.00
46 Paramus Bor.	185,103,200	1,800,000.00	4,013,186.79	200,000.00	6,013,186.79	60,160.00	157,800.00
47 Park Ridge Bor.	8,833,500	300,000.00	745,878.32	70,000.00	1,115,878.32	25,120.00	36,850.00
48 Ramsey Bor.	24,274,900	460,000.00	1,053,650.86	289,000.00	1,802,650.86	23,840.00	54,750.00
49 Ridgeland Bor.	19,428,100	1,137,254.85	5,108,677.30	70,000.00	6,315,932.15	61,920.00	36,350.00
50 Ridgeland Park Twp.	18,619,200	440,500.00	891,378.13	80,000.00	1,411,878.13	50,560.00	41,950.00
51 Ridgewood Twp.	52,343,300	423,184.73	2,203,869.27	450,000.00	3,077,054.00	51,040.00	113,200.00
52 River Edge Bor.	15,161,325	29,835.67	823,739.85	40,000.00	893,575.52	39,360.00	63,950.00
53 River Vale Twp.	6,691,800	350,000.00	632,079.53	160,000.00	1,142,079.53	14,880.00	43,050.00
54 Rochelle Park Twp.	2,504,000	400,000.00	439,467.76	5,000.00	844,467.76	42,560.00	31,600.00
55 Rockleigh Bor.	6,403,500	12,000.00	84,948.62	.....	96,948.62	480.00	850.00
56 Rutherford Bor.	35,930,600	585,000.00	1,510,774.21	80,000.00	2,175,774.21	85,280.00	71,500.00
57 Saddle Brook Twp.	17,202,485	25,195.14	1,454,296.98	230,000.00	1,709,492.12	64,480.00	81,250.00
58 Saddle River Bor.	4,092,000	235,000.00	210,422.95	26,000.00	471,422.95	2,400.00	10,650.00
59 South Hackensack Twp.	4,618,300	155,000.00	543,621.04	24,000.00	722,621.04	11,680.00	8,450.00
60 Teaneck Twp.	84,079,000	800,000.00	2,702,788.00	250,000.00	3,752,788.00	147,680.00	156,300.00
61 Tenafly Bor.	53,822,000	190,000.00	931,820.00	150,000.00	1,271,820.00	39,520.00	60,850.00
62 Teterboro Bor.	39,231,800	110,000.00	308,485.00	.....	418,485.00	.....	.....
63 Upper Saddle River Bor.	9,607,300	300,000.00	577,429.57	145,000.00	1,022,429.57	6,400.00	33,850.00
64 Waldwick Bor.	23,875,350	450,000.00	1,342,763.72	75,000.00	1,867,763.72	31,200.00	63,500.00
65 Wallington Bor.	14,706,700	56,646.00	802,593.01	30,000.00	889,239.01	71,520.00	31,650.00
66 Washington Twp.	15,277,100	275,000.00	722,211.22	50,000.00	1,047,211.22	14,720.00	50,900.00
67 Westwood Bor.	21,743,100	275,000.00	964,584.19	96,576.55	1,336,160.74	35,680.00	45,100.00
68 Woodcliff Lake Bor.	24,211,900	500,000.00	442,248.56	95,000.00	1,037,248.56	9,920.00	24,600.00
69 Wood-Ridge Bor.	7,880,950	100,000.00	883,359.66	85,000.00	1,068,359.66	57,280.00	39,550.00
70 Wyckoff Twp.	24,194,055	836,000.00	942,324.55	140,000.00	1,918,324.55	37,760.00	80,700.00
Totals.	\$1,959,618,137	\$23,976,424.36	\$83,383,897.20	\$9,400,803.90	\$116,761,125.46	\$3,301,390.00	\$3,400,100.00

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bass River Twp.	\$ 11,067,165	\$ 6,857,400	\$ 17,924,565	\$ 424,181	.....	.....	.....	.....	\$ 18,348,746
2 Beverly City	2,231,900	11,963,750	14,195,650	92,169	.....	.....	.....	.....	14,287,819
3 Bordentown City	3,915,185	23,409,525	27,324,710	285,451	.....	.....	.....	.....	27,610,161
4 Bordentown Twp.	22,071,840	62,126,570	84,198,410	2,351,476	.....	.....	\$145,760	\$145,760	86,404,126
5 Burlington City	11,512,450	43,913,550	55,426,000	2,526,586	.....	.....	.....	.....	57,952,586
6 Burlington Twp.	50,759,400	108,554,250	159,313,650	1,890,609	.....	.....	.....	.....	161,204,259
7 Chesterfield Twp.	9,855,900	22,925,100	32,781,000	1,150,393	.....	.....	.....	.....	33,931,393
8 Cinnaminson Twp.	49,481,940	147,553,545	197,035,485	2,745,557	.....	.....	.....	.....	199,781,042
9 Delanco Twp.	8,946,460	30,338,450	39,284,910	345,385	.....	.....	.....	.....	39,630,295
10 Delran Twp.	27,861,400	107,016,400	134,877,800	1,417,283	.....	.....	.....	.....	136,295,083
11 Eastampton Twp.*	10,062,090	32,103,450	42,165,540	435,691	.....	.....	.....	.....	42,601,231
12 Edgewater Park Twp.	24,310,000	72,004,000	96,314,000	816,595	.....	.....	.....	.....	97,130,595
13 Evesham Twp.	56,784,610	134,573,750	191,358,360	3,520,834	.....	.....	.....	.....	194,879,194
14 Fieldsboro Bor.	1,029,000	4,473,700	5,502,700	34,741	.....	.....	.....	.....	5,537,441
15 Florence Twp.	28,713,095	81,594,680	110,307,775	1,465,822	.....	.....	407,600	407,600	111,365,997
16 Hainesport Twp.	10,126,140	26,351,600	36,477,740	716,786	.....	.....	.....	.....	37,194,526
17 Lumberton Twp.	13,210,594	43,648,900	56,859,494	607,284	.....	.....	.....	.....	57,466,778
18 Mansfield Twp.	17,894,450	24,953,900	42,848,350	1,024,895	.....	.....	.....	.....	43,873,245
19 Maple Shade Twp.	25,127,742	95,739,159	120,866,901	1,037,454	.....	.....	.....	.....	121,904,355
20 Medford Twp.	94,347,400	153,653,450	248,000,850	4,472,508	.....	.....	.....	.....	252,473,358
21 Medford Lakes Bor.	11,979,726	42,664,790	54,644,516	189,674	.....	.....	.....	.....	54,834,190
22 Moorestown Twp.	63,457,400	200,610,200	264,067,600	7,622,510	.....	\$1,000	.....	1,000	271,689,110
23 Mount Holly Twp.	12,064,655	48,397,850	60,462,505	3,399,860	.....	.....	.....	.....	63,862,365
24 Mount Laurel Twp.	42,518,430	116,663,080	159,181,510	1,835,327	.....	.....	.....	.....	161,016,837
25 New Hanover Twp.†	1,941,300	4,386,850	6,328,150	2,695,452	.....	.....	.....	.....	9,023,602

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977--(Continued)

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
26 North Hanover Twp.	\$ 10,473,200	\$ 21,363,410	\$ 31,836,610	\$ 599,878	.....	.....	.....	.....	\$ 32,436,488
27 Palmyra Bor.†	16,637,450	54,799,900	71,437,350	640,206	.....	.....	.....	.....	72,077,556
28 Pemberton Bor.	2,131,100	8,368,650	10,499,750	550,436	.....	.....	.....	.....	11,050,186
29 Pemberton Twp.	44,773,950	142,863,447	187,637,397	2,972,647	.....	.....	.....	.....	190,610,044
30 Riverside Twp.	9,715,800	44,109,750	53,825,550	1,643,011	.....	.....	.....	.....	55,468,561
31 Riverton Bor.	4,256,500	16,722,600	20,979,100	217,464	.....	.....	.....	.....	21,196,564
32 Shamong Twp.	15,594,050	21,802,550	37,396,600	764,342	.....	.....	.....	.....	38,160,942
33 Southampton Twp.	25,307,600	64,407,536	89,715,136	1,981,865	.....	.....	.....	.....	91,697,001
34 Springfield Twp.	11,517,300	22,472,100	33,989,400	1,059,992	.....	.....	.....	.....	35,049,392
35 Tabernacle Twp.	21,435,000	26,088,700	47,523,700	491,850	.....	.....	.....	.....	48,015,550
36 Washington Twp.†	3,767,495	7,892,850	11,660,345	551,301	.....	.....	.....	.....	12,211,646
37 Westampton Twp.	11,682,400	27,483,200	39,165,600	618,847	.....	.....	.....	.....	39,784,447
38 Willingboro Twp.†	42,184,190	352,747,640	394,931,830	4,478,366	.....	.....	.....	.....	399,410,196
39 Woodland Twp.	20,764,910	5,960,875	26,725,785	566,220	.....	.....	.....	.....	27,292,005
40 Wrightstown Bor.	1,860,405	5,666,843	7,527,248	2,404,764	.....	.....	.....	.....	9,932,012
Totals	\$853,371,622	\$2,469,227,950	\$3,322,599,572	\$62,645,712	.....	\$1,000	\$553,360	\$554,360	\$3,384,690,924

*Revalued Districts

†Reassessed Districts

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, 1. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:111-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Bass River Twp.	\$3.54	\$ 66.20			\$ 10,024,252	\$ 28,372,998	\$ 177,028.81		
2 Beverly City	4.46	67.59			7,409,004	21,696,823	135,373.88		
3 Bordentown City.	5.57	65.69	\$ 3,774		15,728,247	43,342,182	270,426.66		
4 Bordentown Twp.	3.80	80.45	1,992		23,262,379	109,668,497	684,259.16		
5 Burlington City	2.64	54.47	41,033		52,479,017	110,472,636	689,276.46		
6 Burlington Twp.	2.52	99.79	7,111		9,837,257	171,048,627	1,067,230.73		
7 Chesterfield Twp.	2.44	99.04			1,237,896	35,169,289	219,433.19		
8 Cinnaminson Twp.	3.53	75.81			69,687,127	269,468,169	1,681,303.83		
9 Delanco Twp.	3.42	81.39	7,236		13,363,905	53,001,436	330,694.04		
10 Delran Twp.	3.66	75.05			49,973,811	186,268,894	1,162,195.17		
11 Easthampton Twp.*	2.75	103.71	176	\$ 1,158,768		41,442,639	258,574.75		
12 Edgewater Park Twp.	2.90	98.79	1,298		3,609,300	100,741,193	628,558.67		
13 Evesham Twp.	4.02	68.68			89,151,487	284,030,681	1,772,164.31		
14 Fieldsboro Bor.	3.14	102.65	34		1,570,879	7,108,354	44,351.45		
15 Florence Twp.	2.89	97.65	7,344		13,816,192	125,189,533	781,100.21		
16 Hainesport Twp.	2.96	89.98	185		5,361,224	42,555,935	265,521.00		
17 Lumberton Twp.	2.69	89.75	157		9,069,068	66,536,003	415,140.82		
18 Mansfield Twp.	1.82	106.59	16	1,682,360		42,190,901	263,243.42		
19 Maple Shade Twp.	4.31	66.06	2,656		64,904,746	186,811,757	1,165,582.28		
20 Medford Twp.	2.52	107.61	57	15,597,289		236,876,126	1,477,950.96		
21 Medford Lakes Bor.	3.77	80.17			13,661,507	68,495,697	427,368.02		
22 Moorestown Twp.	3.47	85.94	1,790		54,479,753	326,170,653	2,035,089.97		
23 Mount Holly Twp.	5.13	62.31	16,654		40,033,379	103,912,398	648,344.90		
24 Mount Laurel Twp.	4.28	62.48	52		98,855,810	259,872,699	1,621,434.42		
25 New Hanover Twp.†	1.77	99.02			118,336	9,141,938	57,039.67		

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
26 North Hanover Twp.	\$1.65	\$104.68		\$ 614,257		\$ 31,822,231	\$ 198,549.75		
27 Palmyra Bor.†	2.81	94.56	\$ 102		\$ 5,496,738	77,574,396	484,013.12		
28 Pemberton Bor.	3.00	91.23			1,262,072	12,312,258	76,820.38		
29 Pemberton Twp.	2.81	90.21	4,911		21,612,492	212,227,447	1,324,159.44		
30 Riverside Twp.	4.07	72.29	8,375		25,252,097	80,729,033	503,695.98		
31 Riverton Bor.	4.15	61.37			13,607,324	34,803,888	217,153.33		
32 Shamong Twp.	2.26	94.48			2,460,880	40,621,822	253,453.40		
33 Southampton Twp.	2.74	75.98	96		29,605,582	121,302,679	756,848.79		
34 Springfield Twp.	2.70	87.40			5,896,397	40,945,789	255,474.74		
35 Tabernacle Twp.	2.32	100.63		60,471		47,955,079	299,208.10		
36 Washington Twp.†	3.06	68.42			5,986,140	18,197,786	113,542.20		
37 Westampton Twp.	3.15	95.62			2,740,218	42,524,665	265,325.89		
38 Willingboro Twp.†	3.30	102.95		8,775,052		390,635,144	2,437,305.92		
39 Woodland Twp.	2.04	84.65	260		5,101,920	32,394,185	202,118.37		
40 Wrightstown Bor.	2.82	89.44	100		1,361,727	11,293,839	70,466.14		
Totals			\$105,409	\$27,888,197	\$768,018,163	\$4,124,926,299	\$25,736,822.33		

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977--(Continued)

TAXING DISTRICT	12. APPORTIONMENT OF TAXES										
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + C, a, b, c, d + CII)	
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes		
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget				
	Deduct Overpayment	Add Underpayment									
1 Bass River Twp.	\$ 1,104.15	.....	\$ 175,924.66	\$ 9,892.64	\$ 420,118.00	PL \$ 34,615.12	.....	.....	\$ 7,300.00	\$ 647,850.42	
2 Beverly City	939.65	.....	134,434.23	7,560.38	325,260.00			\$ 22,200.00	\$ 2,500.00	149,065.00	636,019.61
3 Bordentown City	792.05	.....	269,634.61	15,154.10	503,335.00	B 412,232.94		21,838.00		314,662.00	1,536,856.65
4 Bordentown Twp.	1,268.09	.....	682,991.07	38,381.89	1,262,010.00	B 881,953.31		19,585.60		395,414.40	3,280,336.27
5 Burlington City	6,899.04	.....	682,377.42	38,444.69	805,000.00						1,525,822.11
6 Burlington Twp.	17,065.00	.....	1,050,165.73	59,139.72	2,712,930.09			102,299.50		129,302.50	4,053,837.54
7 Chesterfield Twp.	224.19	.....	219,209.00	12,317.35	320,502.00	N 248,518.52				25,300.00	825,846.87
8 Cinnaminson Twp.	13,135.61	.....	1,668,168.22	93,880.81	4,629,000.00					658,125.66	7,049,174.69
9 Delanco Twp.	5,435.79	.....	325,258.25	18,318.10	777,455.00					233,800.00	1,354,831.35
10 Delran Twp.	9,810.86	.....	1,152,384.31	64,876.04	3,202,174.50					568,360.00	4,987,794.85
11 Eastampton Twp.*	3,090.25	.....	255,484.50	14,378.83	617,583.00	RV 242,678.05				37,476.25	1,167,600.63
12 Edgewater Park Twp.	6,155.36	.....	622,403.31	35,021.17	1,889,477.91					267,000.00	2,813,902.39
13 Evesham Twp.	20,281.38	.....	1,751,882.93	98,600.69	3,241,443.00	L 1,782,936.52				942,000.00	7,816,863.14
14 Fieldsboro Bor.	234.95	.....	44,116.50	2,481.50	127,216.00						173,814.00
15 Florence Twp.	151,372.28	.....	629,727.93	37,185.46	2,255,890.00					286,904.30	3,209,707.69
16 Hainesport Twp. ....	.....	.....	265,521.00	14,917.44	485,914.27	RV 313,386.83				19,000.00	1,098,739.54
17 Lumberton Twp.	8,003.18	.....	407,137.64	22,811.59	648,421.00	RV 414,233.21				51,000.00	1,543,603.44
18 Mansfield Twp.	208.00	.....	263,035.42	14,779.49	208,524.00	N 312,017.64					798,356.55
19 Maple Shade Twp.	5,805.37	.....	1,159,776.91	65,215.14	3,174,047.75					849,650.00	5,248,689.80
20 Medford Twp.	6,728.08	.....	1,471,222.88	82,710.73	2,601,252.00	L 1,523,190.92				676,153.65	6,354,530.18
21 Medford Lakes Bor.	718.94	.....	426,649.08	23,976.27	725,165.00	L 621,119.08				269,987.91	2,066,897.34
22 Moorestown Twp.	2,313.06	.....	2,032,776.91	.....	6,017,806.00					1,358,446.00	9,409,028.91
23 Mount Holly Twp.	977.70	.....	647,367.20	36,378.21	1,224,987.50	RV 793,091.22				573,951.00	3,275,775.13
24 Mount Laurel Twp.	17,963.91	.....	1,603,470.51	239.15	2,961,880.00	L 1,508,200.64				805,084.00	6,878,396.00
25 New Hanover Twp.†	77.71	.....	56,961.96	3,200.85	.....	NIW 99,205.43				.....	159,368.24

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla, b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
26 North Hanover Twp.	\$ 2,423.57	.....	\$ 196,126.18	\$ 11,038.50	\$ 83,100.00	N \$ 249,315.93	.....	\$ 7,037.00	.....	\$ 532,543.61
27 Palmyra Bor.†	476.70	.....	483,536.42	27,169.82	1,202,421.00	.....	.....	.....	\$ 307,957.91	2,021,085.15
28 Pemberton Bor. ....	.....	.....	76,820.38	4,315.90	193,975.00	.....	.....	997.00	56,300.00	330,414.28
29 Pemberton Twp.	10,450.79	.....	1,313,708.65	73,893.67	2,603,251.40	.....	.....	.....	1,352,476.69	5,343,330.41
30 Riverside Twp.	1,360.61	.....	502,335.37	28,233.21	1,381,224.75	.....	.....	.....	340,600.00	2,252,393.33
31 Riverton Bor.	14.26	.....	217,139.07	12,199.37	490,337.00	.....	.....	.....	158,530.34	878,205.78
32 Shamong Twp.	1,031.12	.....	252,422.28	14,189.97	388,340.00	L 206,905.69	.....	.....	.....	861,857.94
33 Southampton Twp.	909.60	.....	755,939.19	42,477.41	997,520.80	L 680,407.48	.....	.....	30,883.92	2,507,228.80
34 Springfield Twp.	1,030.29	.....	254,444.45	14,303.49	308,842.25	N 308,375.91	.....	.....	57,718.93	943,685.03
35 Tabernacle Twp.	2,596.35	.....	296,611.75	16,685.36	464,796.50	L 314,246.67	.....	.....	19,130.57	1,111,470.85
36 Washington Twp.†	2,157.86	.....	111,384.34	6,275.69	255,186.00	.....	.....	.....	.....	372,846.03
37 Westampton Twp.	840.81	.....	264,485.08	14,868.65	527,407.75	RV 424,456.02	.....	.....	21,347.49	1,252,564.99
38 Willingboro Twp.†	8,786.45	.....	2,428,519.47	.....	8,406,375.11	.....	.....	.....	2,316,131.00	13,151,025.58
39 Woodland Twp.	6,325.54	.....	195,792.83	11,050.95	326,300.25	.....	.....	.....	23,075.35	556,219.38
40 Wrightstown Bor.	1,018.88	.....	69,447.26	3,914.07	.....	NIHW 152,835.57	.....	.....	52,930.09	279,126.99
Totals.	\$320,027.43	.....	\$25,416,794.90	\$1,090,000.00	\$58,766,469.83	\$11,523,922.70	\$165,923.10	\$10,534.00	\$13,355,064.96	\$110,307,641.49

REGIONAL SCHOOL DISTRICTS

B--Bordentown Regional High School \$1,294,186.25
 L--Lenape Regional High School 6,637,007.00
 N--Northern Burlington County Regional High 1,118,228.00

NIHW New Hanover-Wrightstown District \$ 252,041.00
 PL--Pinelands Regional High School 34,615.12
 RV--Rancocas Valley Regional High School 2,187,845.13

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below which applies to Col. 12CI (b).

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C 73, I, 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Bass River Twp.	\$ 7,020,650	\$ 138,845.00	\$ 129,000.00	\$ 50,000.00	\$ 317,845.00	\$ 12,480	\$ 4,750
2 Beverly City.	2,008,500	90,000.00	229,355.00	50,000.00	369,355.00	18,720	10,450
3 Bordentown City.	5,760,450	85,500.00	393,000.00	130,000.00	608,500.00	26,720	13,250
4 Bordentown Twp.	18,304,630	180,000.00	661,000.00	110,000.00	951,000.00	19,200	37,750
5 Burlington City.	29,130,175	421,663.00	6,043,627.00	60,000.00	6,525,290.00	84,160	39,500
6 Burlington Twp.	15,314,700	400,000.00	2,738,671.00	175,000.00	3,313,671.00	28,320	47,600
7 Chesterfield Twp.	40,493,500	90,000.00	214,349.00	40,000.00	344,349.00	8,160	8,650
8 Cinnaminson Twp.	18,864,100	200,000.00	1,477,746.37	160,000.00	1,837,746.37	33,120	80,800
9 Delanco Twp.	2,550,600	85,000.00	385,585.00	50,000.00	520,585.00	22,560	18,400
10 Delran Twp.	11,243,300	269,100.00	956,100.00	100,000.00	1,325,200.00	29,160	56,450
11 Eastampton Twp.*	1,096,450	187,487.81	280,393.43	50,505.66	518,386.90	6,400	8,950
12 Edgewater Park Twp.	5,784,600	240,000.00	512,144.00	180,000.00	932,144.00	11,360	31,500
13 Fresham Twp.	13,800,850	1,000,000.00	1,637,502.84	240,000.00	2,877,502.84	25,600	65,150
14 Fieldsboro Bor.	182,700	44,000.00	122,813.00	14,000.00	180,813.00	3,520	1,950
15 Florence Twp.	14,008,710	370,808.19	906,000.00	100,000.00	1,376,808.19	73,120	40,250
16 Hainesport Twp.	3,540,250	255,000.00	244,170.00	85,000.00	584,170.00	20,000	13,750
17 Lumberton Twp.	4,499,000	485,000.00	559,000.00	40,000.00	1,084,000.00	11,200	16,100
18 Mansfield Twp.	6,614,200	143,067.00	324,705.00	65,000.00	532,772.00	11,520	8,700
19 Maple Shade Twp.	8,633,200	500,000.00	1,025,273.00	200,000.00	1,725,273.00	104,640	72,300
20 Medford Twp.	37,610,250	600,000.00	995,030.53	400,000.00	1,995,030.53	24,640	44,700
21 Medford Lakes Bor.	1,438,700	118,000.00	323,528.63	50,000.00	491,528.63	7,840	24,100
22 Moorestown Twp.	32,297,140	651,678.45	1,873,986.55	200,000.00	2,725,665.00	56,160	63,450
23 Mount Holly Twp.	25,836,750	383,927.00	1,095,400.00	166,722.00	1,646,049.00	51,040	46,150
24 Mount Laurel Twp.	16,528,280	657,226.04	1,382,728.51	389,377.45	2,429,332.00	21,920	53,900
25 New Hanover Twp.*	565,805,426	123,000.00	455,437.19	8,000.00	586,437.19	1,920	2,050

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget. \$13,987,150.19
 Rate per \$100 to be applied to Col. II for apportionment of County Taxes. 0.623934113
 Rate Per \$100 to be applied to Col. II (Less Moorestown, Mt. Laurel and Willingboro) for apportionment of County Library Taxes.03505370

Net County Taxes Apportioned (12 A III) \$25,416,794.90
 + Adjustments (Net Total 12 A IIb). 320,027.43
 Total County Taxes Apportioned (Including Adjustments-
 Total 12 A D. \$25,736,822.33

+ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
26 North Hanover Twp.	\$ 25,554,100	\$ 129,132.61	\$ 492,331.39	\$ 30,000.00	\$ 651,464.00	\$ 4,480	\$ 7,750
27 Palmyra Bor.†	13,971,100	150,000.00	544,571.62	70,000.00	764,571.62	47,200	32,950
28 Pemberton Bor.	2,193,000	40,000.00	95,700.00	38,000.00	173,700.00	5,600	4,150
29 Pemberton Twp.	59,507,710	363,500.00	1,371,584.27	403,011.34	2,138,095.61	42,560	122,500
30 Riverside Twp.	8,432,700	185,000.00	655,500.00	100,000.00	940,500.00	70,400	34,400
31 Riverton Bor.	5,046,600	50,000.00	220,708.06	19,500.00	290,208.06	12,160	12,600
32 Shamong Twp.	12,880,350	134,132.75	169,484.98	82,000.00	385,617.73	6,560	6,500
33 Southampton Twp.	1,976,150	372,634.53	448,855.08	100,000.00	921,489.61	76,480	32,100
34 Springfield Twp.	3,018,000	170,000.00	233,499.97	70,000.00	473,499.97	9,280	8,900
35 Tabernacle Twp.	8,908,650	125,000.00	207,512.50	170,000.00	502,512.50	11,840	8,500
36 Washington Twp.†	15,267,300	54,100.00	70,000.00	10,000.00	134,100.00	6,560	2,500
37 Westampton Twp.	10,552,850	125,000.00	456,999.59	55,000.00	636,999.59	4,800	16,000
38 Willingboro Twp.†	36,272,040	600,000.00	2,587,929.00	200,000.00	3,387,929.00	25,120	192,100
39 Woodland Twp.	16,735,820	95,000.00	184,574.96	80,000.00	359,574.96	3,840	3,750
40 Wrightstown Bor.	1,213,400	26,475.11	126,493.98	16,000.00	168,969.09	1,600	2,300
Totals.	\$1,109,896,881	\$10,339,277.49	\$32,832,291.45	\$4,557,116.45	\$47,728,685.39	\$1,041,960	\$1,297,600

1977 FIRE DISTRICTS

	Valuations	Budget	Rate
Chesterfield Township District No. 1.	\$ 16,599,900	\$ 23,960.33	\$.144
Chesterfield Township District No. 2.	16,181,100	18,450.00	.114
Delanco Township.	39,284,910	31,600.00	.100
Delran Township.	134,877,800	134,877.80	.100

Edgewater Park Township.	96,314,000	38,500.00	.040
Mansfield Township.	6,346,700	1,200.00	.019
Moorestown Township District No. 1.	176,435,809	175,000.00	.099
Moorestown Township District No. 2.	95,253,301	76,115.00	.079

Abstract of Ratables and Exemptions in the County of Camden, for the Year 1977

County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Audubon Bor.	\$ 24,410,660	\$ 73,202,140	\$ 97,612,800	\$ 676,686					\$ 98,289,486
2 Audubon Park Bor.	499,000	3,299,600	3,798,600	60,121					3,858,721
3 Barrington Bor.	13,892,851	57,568,616	71,461,467	500,110			\$1,647,226	\$1,647,226	70,314,351
4 Bellmawr Bor.	1,023,350	66,561,600	67,584,950	534,135					68,119,085
5 Berlin Bor.	23,387,000	60,011,700	83,398,700	3,196,796					86,595,496
6 Berlin Twp.	16,678,750	33,990,450	50,669,200	366,811					51,036,011
7 Brooklawn Bor.	2,116,900	8,706,200	10,823,100	170,556					10,993,656
8 Camden City	39,820,700	214,286,415	254,107,115	31,300,068					285,407,183
9 Cherry Hill Twp.	321,533,625	741,276,415	1,062,810,040	11,510,032					1,074,320,072
10 Chesilhurst Bor.	1,271,340	4,697,625	5,968,965	95,139					6,064,104
11 Clementon Bor.	2,788,219	19,319,707	22,107,926	324,883					22,432,809
12 Collingswood Bor.	19,195,950	86,178,050	105,374,000	3,075,068					108,449,068
13 Gibbsboro Bor.	9,714,800	20,159,200	29,874,000	442,031					30,316,031
14 Gloucester City	9,966,300	42,810,044	52,776,344	1,991,164					54,767,508
15 Gloucester Twp.	114,435,101	290,501,490	404,936,591	5,560,748					410,497,339
16 Haddon Twp.	18,299,200	73,752,825	92,052,025	562,957					92,614,982
17 Haddonfield Bor.	49,610,000	101,293,300	150,903,300	5,257,150					156,160,450
18 Haddon Heights Bor.	22,502,100	77,238,500	99,740,600	1,051,926					100,792,526
19 Hi-Nella Bor.	835,082	4,810,300	5,645,382	46,229					5,691,611
20 Laurel Springs Bor.	3,924,200	12,820,440	16,744,640	4,099,137					20,843,777
21 Lawnside Bor.	7,361,625	29,990,758	37,352,383	207,413					37,559,796
22 Lindenwald Bor.	12,731,215	81,181,310	93,912,525	869,736					94,782,261
23 Magnolia Bor.	4,253,350	21,104,047	25,357,397	152,634					25,510,031
24 Merchantville Bor.	9,011,150	21,608,650	30,619,800	3,793,106					34,412,906
25 Mt. Ephraim Bor.	9,498,515	31,572,130	41,070,645	447,213					41,517,858
26 Oaklyn Bor.	9,950,230	36,499,100	46,449,330	229,621					46,678,951
27 Pennsauken Twp.	19,209,150	492,876,250	512,085,400	5,516,493					517,601,893
28 Pine Hill Bor.	9,217,225	35,368,475	44,585,700	485,623					45,071,323
29 Pine Valley Bor.	658,000	1,039,700	1,697,700	38,828					1,736,528
30 Runnemede Bor.	21,954,400	68,796,200	90,750,600	1,510,260					92,260,860
31 Somerdale Bor.	6,671,948	31,987,547	38,659,495	311,670					38,971,165
32 Stratford Bor.	29,041,600	70,211,700	99,253,300	1,099,041					100,352,341
33 Tavistock Bor.	357,000	545,100	902,100	4,763					906,863
34 Voorhees Bor.	58,052,892	145,999,125	204,052,017	1,522,176					205,574,193
35 Waterford Twp.	13,351,030	29,593,540	42,944,570	666,184					43,610,754
36 Winslow Twp.	78,422,300	132,279,000	210,701,300	13,399,894					224,101,194
37 Woodlynne Bor.	3,885,450	11,789,450	15,674,900	104,114					15,779,014
Totals	\$989,532,208	\$3,234,926,699	\$4,224,458,907	\$101,180,516			\$1,647,226	\$1,647,226	\$4,323,992,197

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$23,618,282.75
 Rate per \$100 to be applied to Col. 11 for apportionment of County
 Net County Taxes Apportioned (12 A III) \$60,222,289.78
 Adjustments (Net Total 12 A IIb) 981,214.46
 Total County Taxes Apportioned \$60,222,289.78
 Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2- 37)	Deduct Overpayment	Add Underpayment
1 Audubon Bor.	\$3.99	87.24%			\$ 17,234,186	\$ 115,523,672	\$ 1,335,425.58		
2 Audubon Park Bor.	4.25	100.00			42,232	3,900,953	45,094.07		
3 Barrington Bor.	4.76	79.79	\$ 4,115		23,620,606	93,939,072	1,085,912.85		
4 Bellmawr Bor.	7.54	46.26	29,882		80,283,243	148,432,210	1,715,840.28		
5 Berlin Bor.	2.67	113.11	5,479	\$ 8,368,022		78,232,953	904,353.93		
6 Berlin Twp.	2.74	107.02		3,031,856		48,004,155	554,916.37		
7 Brooklawn Bor.	6.29	47.67	140		12,415,405	23,409,201	270,604.68		
8 Camden City	7.25	68.42	2,548,781		168,498,464	456,454,428	5,276,502.27		
9 Cherry Hill Twp.	4.20	87.87	62		165,027,117	1,239,347,251	14,326,553.06		
10 Chesilhurst Bor.	6.83	57.68			4,471,231	10,535,335	121,785.91		
11 Clementon Bor.	7.49	43.47			29,460,725	51,893,534	599,876.64		
12 Collingswood Bor.	4.80	71.80			43,692,316	152,141,384	1,758,717.43		
13 Gibbsboro Bor.	3.44	102.31			700,057	31,016,088	358,538.44		
14 Gloucester City.	6.44	50.26	9,189		61,318,214	116,094,911	1,342,028.96		
15 Gloucester Twp.	3.09	113.75		46,238,775		364,258,564	4,210,740.49		
16 Haddon Twp.	7.40	45.35	1,270		113,076,539	205,692,791	2,377,758.68		
17 Haddonfield Bor.	5.03	67.86			73,443,677	229,604,127	2,654,167.91		
18 Haddon Heights Bor.	3.50	99.30	6,580		1,596,784	102,395,890	1,183,671.61		
19 Hi-Nella Bor.	6.63	54.80	30		4,699,729	10,391,370	120,121.71		
20 Laurel Springs Bor.	4.37	74.18	55		6,042,104	26,885,936	310,794.89		
21 Lawnside Bor.	3.63	104.18		833,145		36,726,651	424,551.16		
22 Lindenwold Bor.	5.14	57.80	202		69,056,287	163,838,750	1,893,936.14		
23 Magnolia Bor.	6.59	51.76			24,271,791	49,781,822	575,465.77		
24 Merchantville Bor.	5.78	73.58	2,113		11,529,734	45,944,753	531,110.18		
25 Mt. Emphriam Bor.	4.26	72.90	36		15,957,266	57,475,160	664,398.88		
26 Oaklyn Bor.	3.21	104.28	6,214	1,348,034		45,337,131	524,086.22		
27 Pennsauken Twp.	3.33	100.51	130,321		22,387,465	540,119,679	6,243,652.24		
28 Pine Hill Bor.	3.78	81.07	45		10,596,900	55,668,268	643,511.65		
29 Pine Valley Bor.	3.24	118.04		243,039		1,493,489	17,264.37		
30 Runnemede Bor.	3.18	99.10		2,462,643		94,723,503	1,094,980.68		
31 Somerdale Bor.	4.78	68.35		18,706,956		57,678,121	666,745.06		
32 Stratford Bor.	3.35	101.65	660	547,526		99,805,475	1,153,727.04		
33 Tavistock Bor.	1.87	102.06			82,726	989,589	11,439.41		
34 Voorhees Bor.	3.29	84.52			39,790,923	245,365,116	2,836,361.12		
35 Waterford Twp.	4.25	62.48	360		26,393,388	70,004,502	809,235.03		
36 Winslow Twp.	2.54	114.43	6,769	21,862,544		202,245,419	2,337,907.90		
37 Woodylyne Bor.	5.33	82.70			3,401,807	19,180,821	221,725.63		
Totals			\$2,752,303	\$82,472,941	\$1,050,260,515	\$5,294,532,074	\$61,203,504.24		

Abstract of Ratables and Exemptions in the County of Camden, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + (C a, b, c, d + CII))
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, I., 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49, R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Audubon Bor.	\$ 23,124.39		\$ 1,312,301.19		\$ 1,991,317.25				\$ 616,517.58	\$ 3,920,136.02
2 Audubon Park Bor.			45,094.07	\$ 976.03	42,364.00				75,388.00	163,822.10
3 Barrington Bor.	44,553.74		1,041,359.11	23,503.78	1,621,162.75				661,885.55	3,347,911.19
4 Bellmawr Bor.	25,339.49		1,690,500.79	37,138.10	1,682,726.93	B \$ 653,645.28			1,070,600.00	5,134,611.10
5 Berlin Bor.	317.44		904,036.49	19,574.07	685,670.00	E 538,406.83			160,287.42	2,307,974.81
6 Berlin Twp.	5,313.39		549,602.98	12,010.75	467,880.00	L 369,551.05				1,399,044.78
7 Brooklawn Bor.	51.64		270,553.04	5,857.04	371,998.00				43,000.00	691,408.08
8 Camden City	152,722.60		5,123,779.67		6,090,660.00				9,475,518.44	20,689,958.11
9 Cherry Hill Twp.	273,960.47		14,052,592.59		28,236,560.50				2,830,000.00	45,119,153.09
10 Chesilhurst Bor.	65.71		121,720.20	2,635.97	131,699.50	L 85,442.95		\$ 553.00	73,320.87	414,265.99
11 Clementon Bor.	8,993.82		590,882.82	12,983.89	342,447.50	L 429,441.95		3,249.00	307,330.00	1,679,837.16
12 Collingswood Bor.	45,527.25		1,713,190.18		2,685,832.00				808,260.00	5,207,282.18
13 Gibbsboro Bor.	10,487.05		348,051.39	7,760.30	336,040.80	E 297,267.74			54,350.00	1,043,470.23
14 Gloucester City	14,187.38		1,327,841.58		1,661,554.50				536,721.58	3,526,117.66
15 Gloucester Twp.	101,660.60		4,109,079.89	91,138.37	4,359,062.42	B 1,773,546.02			2,357,382.00	12,690,208.70
16 Haddon Twp.	537.69		2,377,220.99	51,464.83	3,774,602.25				646,700.00	6,849,988.07
17 Haddonfield Bor.	8,341.12		2,645,826.79		4,304,104.00				896,800.00	7,846,730.79
18 Haddon Heights Bor.	878.82		1,182,792.79		1,731,744.00				615,000.00	3,529,536.79
19 Hi-Nella Bor.	2,915.71		117,206.00	2,599.95	206,152.00				51,225.00	377,182.95
20 Laurel Springs Bor.	5,887.49		304,907.40	6,726.93	416,958.00				181,400.00	909,992.33
21 Lawnside Bor.	4,866.69		419,684.47	9,189.10	701,259.00				232,610.00	1,362,742.57
22 Lindenwald Bor.	3,972.72		1,889,963.42	40,992.85	1,046,306.19	L 1,197,263.70			696,000.00	4,870,526.16
23 Magnolia Bor.	280.70		575,185.07	12,455.53	520,212.25	S 305,049.18			269,000.00	1,681,902.03
24 Merchantville Bor.	2,535.06		528,575.12	11,495.49	977,675.00				469,750.00	1,987,495.61
25 Mt. Ephraim Bor.	141.91		664,256.97	14,380.42	712,376.50				378,000.00	1,769,013.89
26 Oaklyn Bor.	17,444.56		506,641.66	11,343.46	726,789.00			11,771.00	263,000.00	1,496,003.12
27 Pennsauken Twp.	54,728.15		6,188,924.09		9,678,130.62				1,345,750.00	17,212,804.71
28 Pine Hill Bor.	38,248.79		605,262.86	13,928.34	425,951.34	L 470,707.82		3,800.00	188,320.35	1,700,370.71
29 Pine Valley Bor.			17,264.37	373.68					38,575.50	56,213.55
30 Runnemede Bor.	6,525.55		1,088,455.13		982,122.67	B 487,245.20			373,000.00	2,930,823.00
31 Somerdale Bor.	4,623.70		662,121.36	14,431.20	567,696.00	S 373,147.74			244,000.00	1,861,396.30
32 Stratford Bor.	13,487.61		1,140,239.43		1,110,392.41	S 609,881.08			502,816.40	3,363,329.32
33 Tavistock Bor.			11,439.41	247.60					5,227.00	16,914.01
34 Voorhees Bor.	99,901.09		2,736,460.03	61,390.95	2,335,254.50	E 1,178,584.93			459,000.00	6,770,690.41
35 Waterford Twp.	972.20		808,262.83		486,192.50	L 486,159.62		11,150.00	82,800.00	1,852,264.95
36 Winslow Twp.	8,282.04		2,329,625.86	50,602.29	1,966,042.66	L 1,342,967.86				5,689,238.67
37 Woodlynne Bor.	337.89		221,387.74	4,799.08	345,409.08				269,513.00	841,108.90
Totals.....	\$981,214.46		\$60,222,289.78	\$520,000.00	\$83,722,346.12	\$10,598,308.45		\$30,523.00	\$27,279,048.69	\$182,311,470.04

L--Lower Regional \$ 4,390,824.00
Less Calendar Year--Berlin Twp. 9,289.55
\$ 4,381,534.45
B--Black Horse Regional 2,914,436.50
L 2,014,750.50

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Audubon Bor.	\$ 11,045,700	\$ 152,000.00	\$ 618,108.93	\$ 45,000.00	\$ 815,108.93	\$ 91,570.00	\$ 48,350.00
2 Audubon Park Bor.	993,700	10,000.60	41,300.00	.....	51,300.60	.....	.....
3 Barrington Bor.	22,421,300	.....	586,305.52	176,248.99	762,554.51	37,440.00	40,200.00
4 Bellmawr Bor.	12,041,650	50,000.00	877,700.00	65,000.00	992,700.00	44,480.00	65,750.00
5 Berlin Bor.	15,757,600	90,000.00	479,244.41	58,000.00	627,244.41	26,240.00	21,900.00
6 Berlin Twp.	3,414,850	50,000.00	594,994.00	100,000.00	744,994.00	24,960.00	17,200.00
7 Brooklawn Bor.	3,569,500	40,000.00	227,087.00	40,000.00	307,087.00	19,600.00	10,550.00
8 Camden City	123,822,408	.....	23,908,985.54	1,592,806.35	25,501,791.89	559,840.00	141,250.00
9 Cherry Hill Twp.	269,000,420	3,086,975.89	6,234,178.00	1,800,000.00	11,121,153.89	114,880.00	286,350.00
10 Chesilhurst Bor.	964,765	12,000.00	117,912.23	75,000.00	204,912.23	5,440.00	2,600.00
11 Clementon Bor.	2,085,020	210,000.00	235,000.00	70,000.00	515,000.00	31,040.00	18,850.00
12 Collingswood Bor.	15,059,900	450,000.00	787,258.00	186,000.00	1,423,258.00	101,280.00	55,850.00
13 Gibbsboro Bor.	1,924,900	57,550.00	191,500.00	30,000.00	279,050.00	7,040.00	12,450.00
14 Gloucester City.	7,669,000	317,837.81	1,551,984.26	200,000.00	2,069,822.07	106,880.00	47,350.00
15 Gloucester Twp.	105,087,625	.....	2,215,100.00	976,700.00	3,191,800.00	93,170.00	137,290.00
16 Haddon Twp.	10,648,050	190,000.00	852,182.00	280,000.00	1,322,182.00	114,080.00	77,100.00
17 Haddonfield Bor.	57,988,100	552,900.00	808,636.00	125,000.00	1,486,536.00	58,080.00	54,650.00
18 Haddon Heights Bor.	19,038,230	100,000.00	582,600.00	17,000.00	699,600.00	62,240.00	44,050.00
19 Hi-Nella Bor.	2,113,590	40,000.00	94,247.00	40,000.00	174,247.00	1,920.00	2,800.00
20 Laurel Springs Bor.	1,869,850	68,000.00	126,945.00	6,000.00	200,945.00	13,440.00	10,550.00
21 Lawnside Bor.	3,440,450	180,000.00	333,650.00	62,000.00	575,650.00	17,120.00	8,700.00
22 Lindenwold Bor.	13,595,630	254,000.00	718,000.00	200,000.00	1,172,000.00	40,480.00	46,150.00
23 Magnolia Bor.	3,393,934	20,000.00	384,391.00	30,000.00	434,391.00	22,240.00	22,150.00
24 Merchantville Bor.	6,010,600	96,000.00	398,500.00	34,000.00	528,500.00	25,120.00	14,700.00
25 Mt. Ephraim Bor.	3,168,940	100,000.00	288,500.00	14,000.00	402,500.00	49,440.00	28,700.00
26 Oaklyn Bor.	2,097,800	29,100.00	325,400.00	27,700.00	382,200.00	41,920.00	20,310.00
27 Pennsauken Twp.	49,567,200	850,000.00	4,159,196.00	690,000.00	5,699,196.00	252,940.00	164,350.00
28 Pine Hill Bor.	9,973,785	338,000.00	429,445.63	137,880.33	905,325.96	34,400.00	24,050.00
29 Pine Valley Bor. ....	.....	3,958.96	2,767.69	.....	6,726.65	.....	.....
30 Runnemede Bor.	13,210,050	215,000.00	530,316.02	55,000.00	800,316.02	48,320.00	49,200.00
31 Somerdale Bor.	5,156,759	150,000.00	378,500.00	50,000.00	579,000.00	21,280.00	28,600.00
32 Stratford Bor.	19,515,800	6,000.00	454,316.02	65,000.00	525,316.02	22,560.00	45,225.00
33 Tavistock Bor.	312,500	711.40	2,941.60	.....	3,653.00	.....	.....
34 Voorhees Bor.	32,131,950	222,000.00	835,000.00	503,000.00	1,560,000.00	18,560.00	29,250.00
35 Waterford Twp.	33,540,004	265,000.00	404,900.00	150,000.00	819,900.00	32,640.00	24,600.00
36 Winslow Twp.	130,220,700	535,000.00	2,746,053.27	520,000.00	3,801,053.27	60,640.00	47,000.00
37 Woodlynne Bor.	1,664,700	52,000.00	140,737.00	30,000.00	222,737.00	29,120.00	11,200.00
Totals.	\$1,013,516,960	\$8,794,034.66	\$53,663,882.12	\$8,451,835.67	\$70,909,752.45	\$2,230,400.00	\$1,659,275.00

Abstract of Ratables and Exemptions in the County of Cape May, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Avalon Bor.	\$128,349,400	\$ 109,699,550	\$ 238,048,950	\$ 1,575,933	.....	.....	.....	.....	\$ 239,624,883
2 Cape May City	40,139,000	66,444,500	106,583,500	1,465,796	.....	.....	.....	.....	108,049,296
3 Cape May Point Bor.	4,317,500	4,876,000	9,193,500	29,076	.....	.....	.....	.....	9,222,576
4 Dennis Twp.	20,200,770	21,571,360	41,772,130	828,160	.....	.....	.....	.....	42,599,290
5 Lower Twp.	85,070,490	164,505,040	249,575,530	3,283,459	.....	\$1,000	.....	\$1,000	252,858,989
6 Middle Twp.	36,778,700	78,172,625	114,951,325	2,674,164	.....	.....	.....	.....	117,625,489
7 North Wildwood City	63,216,850	99,399,600	162,616,450	708,751	.....	.....	.....	.....	163,325,201
8 Ocean City	235,389,168	331,062,932	566,452,100	5,039,222	.....	.....	.....	.....	571,491,322
9 Sea Isle City	61,315,100	68,757,340	130,072,440	989,035	.....	.....	.....	.....	131,061,475
10 Stone Harbor Bor.	90,785,210	82,587,580	173,372,790	751,929	.....	.....	.....	.....	174,124,719
11 Upper Twp.	23,290,365	46,760,330	70,050,695	1,864,018	.....	.....	.....	.....	71,914,713
12 West Cape May Bor.	5,145,140	7,436,686	12,581,826	182,571	.....	.....	.....	.....	12,764,397
13 West Wildwood Bor.	4,380,000	6,619,350	10,999,350	52,476	.....	.....	.....	.....	11,051,826
14 Wildwood City	73,734,300	100,092,240	173,826,540	5,745,782	.....	.....	.....	.....	179,572,322
15 Wildwood Crest Bor.	69,540,350	111,754,300	181,294,650	872,647	.....	.....	.....	.....	182,167,297
16 Woodbine Bor.	2,657,300	10,324,850	12,982,150	693,516	.....	.....	.....	.....	13,675,666
Totals	\$944,309,643	\$1,310,064,283	\$2,254,373,926	\$26,756,535	.....	\$1,000	.....	\$1,000	\$2,281,129,461

Abstract of Ratables and Exemptions in the County of Cape May, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table-- Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12--APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Avalon Bor.	1.342	\$106.67		\$13,437,288		\$ 226,187,595	\$ 1,117,470.18		
2 Cape May City	2.667	102.83	\$11,473	676,586		107,384,183	530,526.98		
3 Cape May Point Bor.	2.643	56.40			\$ 7,117,925	16,340,501	80,729.55		
4 Dennis Twp.	2.132	89.56	37		5,303,915	47,903,242	236,663.93		
5 Lower Twp.	2.379	106.46	211	11,500,276		241,358,924	1,192,423.49		
6 Middle Twp.	2.616	76.89	9,448		36,826,016	154,460,953	763,107.76		
7 North Wildwood City	2.110	97.27			8,462,021	171,787,222	848,707.45		
8 Ocean City	2.115	94.48	16,972		41,915,481	613,423,775	3,030,594.04		
9 Sea Isle City	1.603	91.98			12,109,214	143,170,689	707,328.69		
10 Stone Harbor Bor.	1.087	113.97		20,003,250		154,121,469	761,430.55		
11 Upper Twp.	.898	69.02	2,544		32,423,636	104,340,893	515,491.74		
12 West Cape May Bor.	2.842	101.13	5,274	40,019		12,729,652	62,890.30		
13 West Wildwood Bor.	2.715	90.07			1,295,946	12,347,772	61,003.64		
14 Wildwood City	2.813	95.72			15,277,874	194,850,196	962,649.10		
15 Wildwood Crest Bor.	2.075	96.73			9,917,994	192,085,291	948,989.20		
16 Woodbine Bor.	2.503	121.13	93	1,740,681		11,935,078	58,964.74		
Totals			\$46,052	\$47,398,100	\$170,650,022	\$2,404,427,435	\$11,878,971.34		

Abstract of Ratables and Exemptions in the County of Cape May, for the Year 1977--(Continued)

TAXING DISTRICT	12--APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla, b, c, -d + CII)
	II--Adjustments Resulting from		I--District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes			
	(b) Appeals and Corrected Errors (R.S. 54:4--49; R.S. 54:4--53)		(a) As Required by District School Budget		(b) Regional Consolidated and Joint School Budgets			(c) As Required by Local Municipal Budget		
	Deduct Overpayment	Add Underpayment								
1 Avalon Bor.	\$ 6,388.83	.....	\$ 1,111,081.35	\$ 56,232.53	\$ 602,888.00	.....	.....	\$ 93,782.00	\$-1,538,300.00	\$ 3,214,719.88
2 Cape May City	10,648.45	.....	519,878.53	26,321.78	449,649.00	\$ 689,254.68	.....	.....	1,196,457.63	2,881,561.62
3 Cape May Point Bor.	5.86	.....	80,723.69	4,084.84	34,078.00	.....	.....	.....	124,895.89	243,782.42
4 Dennis Twp. ....	.....	\$49.44	236,713.37	11,979.37	659,435.50	.....	.....	.....	.....	908,128.24
5 Lower Twp.	16,806.95	.....	1,175,616.54	59,504.37	1,951,524.13	1,832,995.41	.....	.....	995,417.54	6,015,057.99
6 Middle Twp.	915.29	.....	762,192.47	38,569.02	2,241,147.00	.....	.....	.....	35,275.00	3,077,183.49
7 North Wildwood City	25,514.12	.....	823,193.33	41,705.05	1,021,654.00	.....	.....	.....	1,558,758.35	3,445,310.73
8 Ocean City	36,185.23	.....	2,994,408.81	.....	3,391,168.00	.....	\$160,800.00	.....	5,537,902.98	12,084,279.79
9 Sea Isle City	4,624.52	.....	702,704.17	35,568.61	453,634.00	.....	67,295.00	.....	841,934.00	2,101,135.78
10 Stone Harbor Bor.	1,887.65	.....	759,542.90	38,439.24	333,371.00	.....	.....	44,170.00	804,693.58	1,891,876.72
11 Upper Twp.	3,462.50	.....	512,029.24	25,915.83	108,189.75	.....	.....	.....	.....	646,134.82
12 West Cape May Bor.	127.27	.....	62,763.03	3,176.12	91,825.50	138,868.91	.....	.....	66,100.25	362,733.81
13 West Wildwood Bor.	13.77	.....	60,989.87	3,086.26	82,023.50	.....	.....	.....	154,000.00	300,099.63
14 Wildwood City	1,032.67	.....	961,616.43	48,662.22	1,102,829.50	.....	114,028.75	.....	2,840,718.34	5,067,855.24
15 Wildwood Crest Bor.	1,983.86	.....	947,005.34	47,924.94	1,247,083.30	.....	.....	.....	1,538,040.84	3,780,054.42
16 Woodbine Bor.	156.04	.....	58,808.70	2,976.25	224,920.10	.....	.....	1,882.00	57,437.80	342,260.85
Totals	\$109,753.01	\$49.44	\$11,769,267.77	\$444,146.43	\$13,995,420.28	\$2,661,119.00	\$342,123.75	\$139,834.00	\$17,289,932.20	\$46,362,175.43

*Where Total Adjustment of Deferred Reduction applies to both Cols., 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

SPECIAL TAXING DISTRICT TAX RATES PER \$100.00 ASSESSED VALUE

DENNIS TOWNSHIP		MIDDLE TOWNSHIP		LOWER TOWNSHIP		UPPER TOWNSHIP	
Light District No. 1	.048	Fire District No. 1	.100	Fire District No. 1	.053	Fire District No. 1	.106
Light District No. 2	.086	Fire District No. 2	.110	Fire District No. 2	.033	Fire District No. 2	.082
Fire District No. 1	.046	Fire District No. 3	.159	Fire District No. 3	.089	Fire District No. 3	.079
Fire District No. 2	.047					Fire District No. 4	.105
Fire District No. 3	.049						

Abstract of Ratables and Exemptions in the County of Cape May, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Avalon Bor.	\$ 31,830,350	\$ 506,627.25	\$ 827,192.75	\$ 50,000.00	\$ 1,383,820.00	\$ 14,560.00	\$ 6,800
2 Cape May City	39,065,900	350,000.00	1,029,430.42	195,000.00	1,574,430.42	41,120.00	13,500
3 Cape May Point Bor.	456,950	16,696.25	40,754.07	8,373.22	65,823.54	6,880.00	1,600
4 Dennis Twp.	9,695,670	230,736.44	275,819.18	106,000.00	612,555.62	28,320.00	10,300
5 Lower Twp.	24,019,850	445,000.00	925,129.64	500,000.00	1,870,129.64	237,305.33	57,350
6 Middle Twp.	22,514,650	734,000.00	1,606,838.45	275,000.00	2,615,838.45	107,040.00	34,600
7 North Wildwood City	9,852,250	384,000.00	1,015,021.18	310,000.00	1,709,021.18	64,000.00	16,500
8 Ocean City	30,796,895	235,739.82	2,702,639.09	650,000.00	3,588,378.91	111,200.00	47,850
9 Sea Isle City	19,864,950	236,900.00	640,411.18	70,000.00	947,311.18	28,800.00	9,550
10 Stone Harbor Bor.	35,357,000	179,976.25	415,318.29	27,300.00	622,594.54	13,920.00	6,050
11 Upper Twp.	4,027,450	536,000.00	1,794,754.74	19,015.38	2,349,770.12	36,000.00	20,100
12 West Cape May Bor.	511,900	23,900.00	60,067.67	41,000.00	124,967.67	14,400.00	2,700
13 West Wildwood Bor.	135,150	25,000.00	43,500.00	13,500.00	82,000.00	7,360.00	1,200
14 Wildwood City	25,983,700	459,795.65	2,103,610.56	468,219.21	3,031,625.42	47,200.00	10,950
15 Wildwood Crest Bor.	13,898,900	275,000.00	672,690.74	210,000.00	1,157,690.74	37,920.00	19,250
16 Woodbine Bor.	9,656,825	.....	265,161.56	72,640.08	337,801.64	10,080.00	4,950
Totals,	\$277,668,390	\$4,639,371.66	\$14,418,339.52	\$3,016,047.89	\$22,073,759.07	\$806,105.33	\$263,250
Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget,				Net County Taxes Apportioned (12 A III)			
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes				‡ Adjustments (Net Total 12 A IIb) ±			
				Total County Taxes Apportioned (Including Adjustments— Total 12 A I)			

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of 'Fallout Shelters' (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bridgeton City	\$ 14,105,050	\$ 86,052,550	\$ 100,157,600	\$ 4,056,965	.....	.....	.....	.....	\$ 104,214,565
2 Commercial Twp.	9,056,085	13,070,250	22,126,335	1,322,346	.....	.....	.....	.....	23,448,681
3 Deerfield Twp.	6,040,500	18,574,500	24,615,000	899,402	.....	.....	.....	.....	25,514,402
4 Downe Twp.	2,663,100	4,593,880	7,256,980	286,372	.....	.....	.....	.....	7,543,352
5 Fairfield Twp.	6,187,200	22,310,000	28,497,200	533,018	.....	.....	.....	.....	29,030,218
6 Greenwich Twp.	3,097,200	7,326,900	10,424,100	263,477	.....	.....	.....	.....	10,687,577
7 Hopewell Twp.	6,975,700	20,558,000	27,533,700	601,266	.....	.....	.....	.....	28,134,966
8 Lawrence Twp.	9,793,875	11,822,775	21,616,650	733,165	.....	.....	.....	.....	22,349,815
9 Maurice River Twp.	8,704,113	13,442,309	22,146,422	663,098	.....	.....	.....	.....	22,809,520
10 Millville City	48,135,600	183,844,500	231,980,100	5,064,963	.....	.....	.....	.....	237,045,063
11 Shiloh Bor.	491,300	2,798,100	3,289,400	89,171	.....	.....	.....	.....	3,378,571
12 Stow Creek Twp.	2,858,900	7,576,000	10,434,900	440,087	.....	.....	.....	.....	10,874,987
13 Upper Deerfield Twp.	15,130,900	54,782,200	69,913,100	1,020,730	.....	.....	.....	.....	70,933,830
14 Vineland City.	128,913,300	386,143,300	515,056,600	15,186,619	.....	\$2,300	\$1,422,700	\$1,425,000	528,818,219
Totals	\$262,152,823	\$832,895,264	\$1,095,048,087	\$31,160,679	.....	\$2,300	\$1,422,700	\$1,425,000	\$1,124,783,766

Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, 1. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:1110-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Bridgeton City	\$4.61	\$ 91.34	\$ 38,656		\$20,657,856	\$ 124,911,077	\$ 1,317,139.63		
2 Commercial Twp.	3.40	83.75	117		5,167,972	28,616,770	301,752.92		
3 Deerfield Twp.	3.01	110.65		\$ 1,881,789		23,632,613	249,196.88		
4 Downe Twp.	6.58	43.88	164		10,142,837	17,686,353	186,495.84		
5 Fairfield Twp.	5.10	80.58	1,312		7,294,955	36,326,485	383,048.92		
6 Greenwich Twp.	3.97	89.00			1,653,654	12,341,231	130,133.57		
7 Hopewell Twp.	5.03	69.45			12,814,152	40,949,118	431,792.82		
8 Lawrence Twp.	2.99	97.89	3,164		1,137,357	23,490,336	247,696.63		
9 Maurice River Twp.	4.07	74.07	8,680		9,079,109	31,897,309	336,344.95		
10 Millville City	2.96	116.74	83,015	23,023,474		214,104,604	2,257,651.33		
11 Shiloh Bor.	3.94	102.35			5,635	3,384,206	35,685.16		
12 Stow Creek Twp.	3.16	105.95		124,945		10,750,042	113,355.09		
13 Upper Deerfield Twp.	3.61	83.05	3,369		17,016,554	87,953,753	927,438.75		
14 Vineland City.	3.13	101.68	84,255		11,346,074	540,248,548	5,696,714.73		
Totals			\$222,732	\$25,030,208	\$96,316,155	\$1,196,292,445	\$12,614,447.22		

Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1977--(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CII, b, c, -d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I - District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4 - 49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Bridgeton City	\$ 9,643.05	.....	\$ 1,307,496.58	.....	\$ 1,882,232.66	.....	.....	\$ 32.00	\$1,605,098.76	\$ 4,794,796.00
2 Commercial Twp.	2,674.49	.....	299,078.43	.....	496,864.00	.....	.....	.....	.....	795,942.43
3 Deerfield Twp.	140.62	.....	249,056.26	.....	239,426.00	\$ 278,558.43	.....	.....	.....	767,040.69
4 Downe Twp.	403.62	.....	186,092.22	.....	309,981.75	.....	.....	.....	.....	496,073.97
5 Fairfield Twp.	442.68	.....	382,606.24	.....	472,278.88	608,680.70	.....	.....	14,500.00	1,478,065.82
6 Greenwich Twp. ....	.....	.....	130,133.57	.....	165,993.00	127,912.99	.....	.....	.....	424,039.56
7 Hopewell Twp.	89.90	.....	431,702.92	.....	488,462.50	494,110.34	.....	.....	.....	1,414,275.76
8 Lawrence Twp.	610.79	.....	247,085.84	.....	311,788.50	.....	.....	.....	109,000.00	667,874.34
9 Maurice River Twp.	5,298.50	.....	331,046.45	.....	538,179.03	.....	.....	.....	57,604.13	926,829.61
10 Millville City	4,085.79	.....	2,253,565.54	.....	2,976,568.00	.....	\$ 297,513.14	.....	1,473,833.52	7,001,480.20
11 Shiloh Bor. ....	.....	.....	35,685.16	.....	43,638.00	53,786.58	.....	.....	.....	133,109.74
12 Stow Creek Twp.	216.70	.....	113,138.39	.....	106,696.00	123,168.59	.....	.....	.....	343,002.98
13 Upper Deerfield Twp.	2,718.90	.....	924,719.85	.....	1,215,046.27	411,900.19	.....	.....	7,027.87	2,558,694.18
14 Vineland City	40,469.24	.....	5,656,245.49	.....	7,219,511.00	.....	772,403.36	16,084.00	2,919,478.55	16,551,554.40
Totals.....	\$66,794.28	.....	\$12,547,652.94	.....	\$16,466,665.59	\$2,098,117.82	\$1,069,916.50	\$16,116.00	\$6,186,542.83	\$38,352,779.68

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

FIRE AND LIGHT DISTRICTS

District	Valuation	Appropriation	Rate				
Commercial Fire No. 1	\$ 7,037,738.76	\$ 32,164.00	\$.46	Commercial Light No. 3	12,311,812.44	7,500.00	.07
Commercial Fire No. 2	4,099,129.19	15,933.75	.39	Downe Fire No. 1	2,467,682.00	10,000.00	.41
***Commercial Fire No. 3	12,311,812.44	.....	.....	Downe Fire No. 2	3,340,604.00	16,083.50	.49
Commercial Light No. 1	7,037,738.76	13,000.00	.19	Downe Fire No. 3	1,735,066.00	12,512.00	.73
Commercial Light No. 2	4,099,129.19	6,500.00	.16	Maurice River Fire No. 1	4,870,268.00	3,000.00	.07
				Vineland Garbage & Trash No. 1	187,222,900.00	160,000.00	.09

***Appropriation for this Fire District not determined when Abstract of Ratables was adopted.

Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Bridgeton City	\$ 40,916,950	\$ 248,000.00	\$ 2,254,605.89	\$ 250,000.00	\$ 2,752,605.89	\$103,200.00	\$ 46,900.00
2 Commercial Twp.	4,922,600	123,000.00	285,601.98	90,000.00	498,601.98	46,240.00	12,950.00
3 Deerfield Twp.	4,650,800	153,000.00	197,560.00	60,000.00	410,560.00	15,200.00	5,050.00
4 Downe Twp.	2,107,637	85,981.81	162,761.04	50,000.00	298,742.85	21,920.00	6,650.00
5 Fairfield Twp.	1,990,300	63,188.91	332,284.13	209,985.25	605,458.29	26,400.00	11,800.00
6 Greenwich Twp.	1,112,500	27,441.67	68,660.14	40,000.00	136,101.81	7,040.00	2,650.00
7 Hopewell Twp.	6,329,900	102,000.00	175,700.00	90,000.00	367,700.00	20,320.00	12,700.00
8 Lawrence Twp.	2,689,975	75,000.00	148,000.00	70,000.00	293,000.00	14,010.00	5,050.00
9 Maurice River Twp.	20,153,874	127,375.57	296,995.90	130,000.00	554,371.47	30,560.00	10,116.67
10 Millville City	39,635,450	713,912.98	2,687,740.36	250,000.00	3,651,653.34	129,760.00	75,700.00
11 Shiloh Bor.	294,700	13,760.92	21,178.16	7,000.00	41,939.08	4,320.00	1,550.00
12 Stow Creek Twp.	615,800	44,000.00	63,849.62	15,100.38	122,950.00	8,960.00	2,850.00
13 Upper Deerfield Twp.	10,277,400	57,000.00	927,902.77	174,100.00	1,159,002.77	32,640.00	19,500.00
14 Vineland City	132,261,600	1,300,000.00	5,908,640.90	650,000.00	7,858,640.90	249,120.00	129,750.00
Totals	\$267,959,486	\$3,133,661.86	\$13,531,480.89	\$2,086,185.63	\$18,751,328.38	\$709,690.00	\$343,216.67

Total Amount of Miscellaneous Revenues (including Surplus Revenues
Appropriated) for the support of the County Budget \$9,593,626.01
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes 1,054,461,831

Net County Taxes Apportioned (12 A III) \$12,547,652.94
**Adjustments (Net Total 12 A IIb) + 66,794.28
Total County Taxes Apportioned (Including Adjustments -
Total 12 A I) 12,614,447.22

**Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Belleville Town	\$ 73,332,200	\$ 162,928,800	\$ 236,261,000	\$ 3,557,200	.....	.....	.....	.....	\$ 239,818,200
2 Bloomfield Town	150,448,300	283,839,600	434,287,900	5,802,700	.....	.....	.....	.....	440,090,600
3 Caldwell Bor.	37,665,300	68,123,500	105,788,800	3,628,300	.....	.....	.....	.....	109,417,100
4 Cedar Grove Twp.	85,162,200	141,460,300	226,622,500	1,328,600	.....	.....	.....	.....	227,951,100
5 East Orange City.	108,249,100	300,809,200	409,058,300	20,782,500	.....	.....	.....	.....	429,840,800
6 Essex Fells Bor.	24,639,400	40,575,200	65,214,600	232,100	.....	.....	.....	.....	65,446,700
7 Fairfield Bor.	109,913,200	192,082,100	301,995,300	6,515,600	.....	.....	.....	.....	308,510,900
8 Glen Ridge Bor.	29,338,100	49,810,500	79,148,600	734,100	.....	.....	.....	.....	79,882,700
9 Irvington Town	83,954,800	227,665,400	311,620,200	14,946,600	.....	.....	.....	.....	326,566,800
10 Livingston Twp.	279,194,000	415,748,800	694,942,800	8,090,200	.....	.....	.....	.....	703,033,000
11 Maplewood Twp.	63,600,000	145,094,000	208,694,000	1,516,000	.....	.....	.....	.....	210,210,000
12 Millburn Twp. R	267,113,200	419,101,500	686,214,700	7,813,900	.....	.....	.....	.....	694,028,600
13 Montclair Town	3,107,800	455,614,700	458,722,500	9,214,300	.....	.....	.....	.....	467,963,800
14 Newark City	268,610,600	762,710,800	1,031,321,400	115,817,300	.....	.....	\$344,900	\$344,900	1,146,793,800
15 North Caldwell Bor.	29,630,600	57,960,800	87,591,400	354,200	.....	.....	.....	.....	87,945,600
16 Nutley Town R	139,310,700	340,505,400	479,816,100	8,680,200	.....	.....	.....	.....	488,496,300
17 Orange City	28,728,900	101,952,100	130,681,000	2,309,200	.....	.....	.....	.....	132,990,200
18 Roseland Bor.	41,613,500	78,015,500	119,629,000	850,400	.....	.....	.....	.....	120,479,400
19 South Orange Vil.	83,219,000	160,848,200	244,067,200	7,106,000	.....	.....	.....	.....	251,173,200
20 Verona Bor.	47,339,300	113,653,900	160,993,200	1,209,300	.....	\$2,000	.....	2,000	162,200,500
21 West Caldwell Bor.	93,590,900	177,856,600	271,447,500	1,543,900	.....	.....	.....	.....	272,991,400
22 West Orange Town	140,254,700	283,335,200	423,589,900	6,664,300	.....	.....	.....	.....	430,254,200
Totals	\$2,188,015,800	\$4,979,692,100	\$7,167,707,900	\$228,723,900	.....	\$2,000	\$344,900	\$346,900	\$7,396,084,900

R — Revaluation & Reflected

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table - Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12--APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Belleville Town	\$7.09	\$ 60.91	\$ 59,684	.....	\$ 169,372,177	\$ 409,250,061	\$ 5,948,664.97	.....	\$ 4,579.47
2 Bloomfield Town	6.22	73.16	259,188	.....	177,130,691	617,480,479	8,975,403.66	.....	6,846.92
3 Caldwell Bor.	4.78	99.90	.....	.....	2,116,756	111,533,856	1,621,203.27	.....	1,257.93
4 Cedar Grove Twp.	2.85	111.65	1,343	\$ 19,897,271	.....	208,055,172	3,024,191.40	.....	1,149.23
5 East Orange City	7.74	101.78	431,977	.....	5,553,120	435,825,897	6,334,958.73	.....	5,356.37
6 Essex Fells Bor.	3.76	88.68	6,729	.....	8,440,713	73,894,142	1,074,090.23	.....	774.18
7 Fairfield Bor.	2.74	115.40	.....	30,113,932	.....	278,396,968	4,046,646.41	.....	2,961.44
8 Glen Ridge Bor.	7.89	69.79	30,197	.....	34,881,965	114,794,862	1,668,603.71	.....	1,282.20
9 Irvington Town	6.90	74.76	116,944	.....	116,520,292	443,204,036	6,442,203.86	.....	5,134.13
10 Livingston Twp.	3.23	105.91	.....	31,833,527	.....	671,199,473	9,756,237.51	.....	7,450.53
11 Maplewood Twp.	7.51	62.37	27,815	.....	130,783,280	341,021,095	4,956,921.05	.....	3,798.69
12 Millburn Twp.	2.88	119.73	31,589	104,053,801	.....	590,006,388	8,576,053.29	.....	6,537.74
13 Montclair Town	5.59	90.73	113,663	.....	52,900,838	520,978,301	7,572,693.73	.....	5,982.71
					25,678,245*				
14 Newark City	9.25	72.59	19,712,259	.....	646,206,878	1,838,391,182	26,721,983.16	\$78,792.69	.....
15 North Caldwell Bor.	5.36	77.98	.....	.....	25,159,621	113,105,221	1,644,043.90	.....	1,241.86
16 Nutley Town	3.70	103.78	11,585	5,234,104	.....	483,273,781	7,024,638.70	.....	5,540.93
17 Orange City	9.77	73.94	227,270	.....	55,203,372	188,420,842	2,738,796.07	.....	2,199.63
18 Roseland Bor.	3.88	96.36	1,825	.....	7,354,779	127,836,004	1,858,163.57	.....	1,375.22
19 South Orange Vil.	5.34	96.71	134,523	.....	10,618,744	261,926,467	3,807,239.01	.....	2,977.96
20 Verona Bor.	5.97	69.63	.....	.....	73,618,670	235,819,170	3,427,755.71	.....	2,667.36
21 West Caldwell Bor.	3.83	110.90	.....	23,254,225	.....	249,737,175	3,630,061.24	.....	2,769.06
22 West Orange Town	6.75	72.59	.....	.....	171,111,988	601,366,188	8,741,173.97	.....	6,909.13
Totals . . . . .	.....	.....	\$21,166,591	\$214,386,860	\$1,712,652,129	\$8,915,516,760	\$129,591,727.15	\$78,792.69	\$78,792.69
*FOX LANCE *CEDAR GROVE *- 104,027,586-- 1,512,095.70 ½ REBATE PURSUANT TO SEC. 54:4-5 \$8,811,489,174 \$128,079,631.45 OF REVISED STATUTES									

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1977—(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla, b, c, -d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I--District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
					(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
Deduct Overpayment	Add Underpayment									
1 Belleville Town	\$ 24,086.99	.....	\$ 5,929,157.45	.....	\$ 6,634,285.50	.....	.....	.....	\$ 4,428,031.64	\$ 16,991,474.59
2 Bloomfield Town	13,635.38	.....	8,968,615.20	.....	11,087,918.45	.....	.....	.....	6,809,229.43	27,348,793.08
3 Caldwell Bor.	12,564.45	.....	1,609,896.75	.....	.....	C \$ 2,434,299.28	.....	.....	1,185,554.81	5,229,750.84
4 Cedar Grove Twp.	9,855.00	.....	1,503,389.93	.....	3,869,288.50	.....	.....	.....	1,122,101.12	6,494,779.55
5 East Orange City	659,278.24	.....	5,681,036.86	.....	8,201,268.00	.....	.....	918,754.50	18,440,786.36	33,241,845.72
6 Essex Fells Bor.	888.30	.....	1,073,976.11	.....	520,693.00	R 569,482.26	.....	.....	290,653.55	2,454,804.92
7 Fairfield Bor.	126,836.19	.....	3,922,771.66	.....	1,326,423.00	R 2,300,000.93	.....	.....	879,925.36	8,429,120.95
8 Glen Ridge Bor.	11,358.26	.....	1,658,527.65	.....	3,161,078.75	.....	.....	.....	1,477,193.14	6,296,799.54
9 Irvington Town	72,971.80	.....	6,374,366.19	.....	7,406,941.00	.....	.....	180,127.50	8,546,603.06	22,508,037.75
10 Livingston Twp.	59,394.06	.....	9,704,293.98	.....	11,774,902.00	.....	.....	.....	1,219,427.68	22,698,623.66
11 Maplewood Twp.	8,060.35	.....	4,952,659.39	.....	.....	J 7,152,065.40	.....	\$ 60,668.00	3,723,267.92	15,767,324.71
12 Millburn Twp.	14,458.56	.....	8,568,132.47	.....	8,418,162.25	.....	.....	.....	2,974,658.41	19,960,953.13
13 Montclair Town	24,465.41	.....	7,554,211.03	.....	12,013,709.00	.....	.....	549,154.64	6,006,164.48	26,123,239.15
14 Newark City	2,008,662.17	.....	24,634,528.30	.....	22,996,433.00	.....	.....	3,736,065.27	54,656,734.56	106,023,761.13
15 North Caldwell Bor.	1,306.96	.....	1,643,978.80	.....	1,171,831.50	R 1,155,845.13	.....	.....	735,965.96	4,707,621.39
16 Nutley Town.	10,324.80	.....	7,019,854.83	.....	7,635,020.50	.....	.....	.....	3,400,050.09	18,054,925.42
17 Orange City.	76,561.63	.....	2,664,434.07	.....	3,969,511.50	.....	.....	271,999.25	6,104,871.68	12,985,179.50
18 Roseland Bor.	58,696.68	.....	1,800,842.11	.....	1,042,955.50	R 1,136,336.06	.....	.....	686,978.03	4,667,111.70
19 South Orange Vil.	23,109.31	.....	3,787,107.66	.....	.....	J 5,466,405.13	.....	47,560.00	4,189,738.84	13,395,691.63
20 Verona Bor.	12,057.36	.....	3,418,365.71	.....	4,621,498.00	.....	.....	.....	1,634,014.58	9,673,878.29
21 West Caldwell Bor.	24,466.12	.....	3,608,364.18	.....	.....	C 5,402,178.72	.....	.....	1,418,999.51	10,429,542.41
22 West Orange Town	109,261.29	.....	8,638,821.81	.....	13,207,516.50	.....	.....	.....	7,194,673.89	29,041,012.20
Totals	\$3,362,299.31	.....	\$124,717,332.14	.....	\$129,059,435.95	\$25,616,612.91	\$6,139,131.16	\$133,865.00	\$137,125,624.10	\$422,524,271.26

R—Regional :Fairfield, Essex Fells, North Caldwell, Roseland
J—Joint :Maplewood, South Orange
C—Consolidated :Caldwell, West Caldwell

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Belleville Town.....	\$ 47,387,300	\$ 1,197,587.40	\$ 2,987,529.04	\$ 365,000.00	\$ 4,550,116.44	\$ 172,000	\$ 103,200
2 Bloomfield Town.....	69,990,600	1,250,000.00	4,269,655.63	450,000.00	5,969,655.63	241,760	157,200
3 Caldwell Bor.....	49,345,400	.....	686,959.12	250,000.00	936,959.12	21,600	24,750
4 Cedar Grove Twp.....	72,326,600	445,000.00	1,205,708.31	75,000.00	1,725,708.31	30,720	56,850
5 East Orange City.....	148,709,300	.....	11,356,008.54	2,400,000.00	13,756,008.54	145,440	75,950
6 Essex Fells Bor.....	9,456,700	275,500.00	238,360.54	20,172.56	534,033.10	2,240	9,200
7 Fairfield Bor.....	21,058,600	400,035.42	1,528,970.87	270,000.00	2,199,006.29	18,240	32,200
8 Glen Ridge Bor.....	32,311,600	170,000.00	614,751.36	90,000.00	874,751.36	16,800	33,650
9 Irvington Twp.....	45,644,700	400,000.00	5,982,099.94	550,000.00	6,932,099.94	238,800	90,700
10 Livingston Twp.....	118,865,700	1,310,000.00	2,622,037.96	405,000.00	4,337,037.96	56,800	143,750
11 Maplewood Twp.....	31,456,600	600,000.00	1,743,635.66	230,000.00	2,573,635.66	105,120	96,210
12 Millburn Twp.....	77,678,200	2,247,240.75	4,914,682.90	165,000.00	7,326,923.65	31,360	79,250
13 Montclair Town.....	89,549,900	1,488,000.00	4,209,180.97	400,000.00	6,097,180.97	108,800	101,950
14 Newark City.....	1,170,788,500	2,650,000.00	129,710,109.54	7,100,000.00	139,460,109.54	654,400	216,050
15 North Caldwell Bor.....	26,689,700	201,900.00	440,005.67	84,000.00	725,905.67	5,920	22,950
16 Nutley Town.....	36,726,900	1,000,000.00	2,357,894.28	229,000.00	3,586,894.28	140,960	120,700
17 Orange City.....	45,432,300	145,648.99	4,989,745.62	1,040,430.00	6,175,824.61	38,880	31,700
18 Roseland Bor.....	16,509,900	230,000.00	637,288.91	75,000.00	942,288.91	11,520	20,450
19 South Orange Vil.....	61,093,400	746,000.00	1,276,198.03	210,000.00	2,232,198.03	32,960	51,750
20 Verona Bor.....	26,149,100	310,000.00	855,264.19	106,000.00	1,271,264.19	47,200	62,150
21 West Caldwell Bor.....	25,374,200	750,000.00	1,049,635.54	200,000.00	1,999,635.54	29,760	50,300
22 West Orange Town.....	61,776,700	400,000.00	3,378,331.25	550,000.00	4,328,331.25	123,680	152,550
Totals.....	\$2,284,321,900	\$16,216,912.56	\$187,054,053.87	\$15,264,602.56	\$218,535,568.99	\$2,275,040	\$1,733,460
Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget.....		\$ 54,406,934.38		Net County Taxes Apportioned (12 A III).....		\$124,717,332.14	
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes.....		1.453552619		† Adjustments (Net Total 12 A IIb) ±.....		3,362,299.31	
				Total County Taxes Apportioned (including Adjustments--Total 12 A D).....		\$128,079,631.45	

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Clayton Bor.	\$ 17,780,200	\$ 40,405,725	\$ 58,185,925	\$ 1,034,623	.....	.....	\$ 114,125	\$ 114,125	\$ 59,106,423
2 Deptford Twp.	74,562,600	145,365,500	219,928,100	2,244,436	.....	.....	.....	.....	222,172,536
3 East Greenwich Twp.	10,351,300	25,576,300	35,927,600	775,540	.....	.....	.....	.....	36,703,140
4 Elk Twp.	4,725,825	11,633,100	16,358,925	453,688	.....	.....	.....	.....	16,812,613
5 Franklin Twp.	44,308,200	70,096,900	114,405,100	2,915,077	.....	.....	.....	.....	117,320,177
6 Glassboro Bor.	17,519,900	63,096,100	80,616,000	3,127,651	.....	.....	.....	.....	83,743,651
7 Greenwich Twp.	7,732,700	91,722,550	99,455,250	301,432	.....	.....	.....	.....	99,756,682
8 Harrison Twp.	12,826,100	22,792,400	35,618,500	838,740	.....	.....	.....	.....	36,457,240
9 Logan Twp.	6,947,100	12,769,555	19,716,655	266,243	.....	.....	.....	.....	19,982,898
10 Mantua Twp.	31,832,500	73,976,600	105,809,100	2,375,589	.....	.....	.....	.....	108,184,689
11 Monroe Twp.	70,654,300	116,620,000	187,274,300	6,520,327	.....	.....	.....	.....	193,794,627
12 National Park Bor.	1,022,550	9,394,850	10,417,400	58,941	.....	.....	.....	.....	10,476,341
13 Newfield Bor.	1,403,050	8,390,900	9,793,950	217,462	.....	.....	.....	.....	10,011,412
14 Paulsboro Bor.	4,579,900	30,923,200	35,503,100	1,051,712	.....	.....	.....	.....	36,554,812
15 Pitman Bor.	13,278,800	56,872,500	70,151,300	692,937	.....	.....	.....	.....	70,844,237
16 South Harrison Twp.	4,863,600	8,862,400	13,726,000	283,399	.....	.....	.....	.....	14,009,399
17 Swedesboro Bor.	1,229,100	8,297,100	9,526,200	528,313	.....	.....	.....	.....	10,054,513
18 Washington Twp.	35,844,075	116,669,800	152,513,875	1,348,988	.....	.....	.....	.....	153,862,863
19 Wenonah Bor.	4,874,800	17,342,700	22,217,500	233,268	.....	.....	.....	.....	22,450,768
20 West Deptford Twp.	66,899,650	179,605,500	246,505,150	1,338,116	.....	.....	8,516,900	8,516,900	239,326,366
21 Westville Bor.	12,366,500	41,691,100	54,057,600	498,657	.....	.....	.....	.....	54,556,257
22 Woodbury City	26,544,400	58,111,500	84,655,900	4,267,409	.....	.....	.....	.....	88,923,309
23 Woodbury Heights Bor.	4,027,185	19,363,280	23,390,465	307,417	.....	.....	.....	.....	23,697,882
24 Woolwich Twp.	10,947,500	15,275,800	26,223,300	728,122	.....	.....	59,000	59,000	26,892,422
Totals	\$487,121,835	\$1,244,855,360	\$1,731,977,195	\$32,408,087	.....	.....	\$8,690,025	\$8,690,025	\$1,755,695,257

Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, 1. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II-- Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Clayton Bor.	\$2.56	\$104.62	\$ 924	\$ 1,550,312		\$ 57,557,035	\$ 339,860.07		
2 Deptford Twp.	3.09	83.56	165		\$ 47,382,279	269,554,980	1,591,655.55		
3 East Greenwich Twp.	3.05	76.23	206		12,219,724	48,923,070	288,878.64		
4 Elk Twp.	4.41	47.36	119		18,644,295	35,457,027	209,364.99		
5 Franklin Twp.	2.71	97.03			4,919,629	122,239,806	721,795.85		
6 Glassboro Bor.	4.95	64.38	27,360		49,839,290	133,610,301	788,935.81		
7 Greenwich Twp.	3.52	43.86	29,994		142,718,004	242,504,680	1,431,930.21		
8 Harrison Twp.	2.59	89.26			5,224,447	41,681,687	246,120.06		
9 Logan Twp.	4.25	43.64	55		27,505,837	47,488,790	280,409.57		
10 Mantua Twp.	2.69	103.46	441	2,254,702		105,930,428	625,493.00		
11 Monroe Twp.	2.38	93.17			17,589,457	211,384,084	1,248,170.78		
12 National Park Bor.	6.35	42.89			14,013,279	24,489,620	144,605.16		
13 Newfield Bor.	4.57	66.34	218		5,424,438	15,436,068	91,146.17		
14 Paulsboro Bor.	4.90	62.27	1,008		24,674,799	61,230,619	361,551.68		
15 Pitman Bor.	4.43	71.05	362		31,361,607	102,206,206	603,502.39		
16 South Harrison Twp.	3.06	82.46	12		3,372,290	17,381,701	102,634.65		
17 Swedesboro Bor.	5.84	59.96	7,047		8,414,036	18,475,596	109,093.83		
18 Washington Twp.	4.99	51.79			143,986,226	297,849,089	1,758,725.27		
19 Wenonah Bor.	3.79	74.85	50		7,559,337	30,010,155	177,202.55		
20 West Deptford Twp.	3.12	74.98	9,658		93,541,980	332,878,004	1,965,562.36		
21 Westville Bor.	2.42	109.90	20,090	3,592,274		50,984,073	301,048.35		
22 Woodbury City.	4.58	74.49	35,879		32,273,032	121,232,220	715,846.30		
23 Woodbury Heights Bor.	5.26	46.95			27,556,737	51,254,619	302,645.86		
24 Woolwich Twp.	1.95	134.07	445	4,841,295		22,051,572	130,209.09		
Totals			\$134,033	\$12,238,583	\$718,220,723	\$2,461,811,430	\$14,536,388.19		

Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + C, b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Clayton Bor.	\$ 2,824.20	.....	\$ 337,035.87	\$ 4,131.17	\$ 907,104.75	.....	.....	.....	\$ 259,908.43	\$ 1,508,180.22
2 Deptford Twp.	26,303.25	.....	1,565,352.30	.....	4,502,413.75	.....	.....	.....	775,822.24	6,843,588.29
3 East Greenwich Twp.	392.20	.....	288,486.44	3,511.46	466,761.45	K \$ 358,674.12	.....	.....	.....	1,117,433.47
4 Elk Twp.	562.77	.....	208,802.22	2,544.93	252,376.00	S 277,268.39	.....	.....	.....	740,991.54
5 Franklin Twp.	37,136.25	.....	684,659.60	.....	989,654.00	S 1,007,575.61	.....	.....	492,091.74	3,173,980.95
6 Glassboro Bor.	7,789.56	.....	781,146.25	9,589.90	2,837,672.00	.....	.....	.....	510,836.27	4,139,244.42
7 Greenwich Twp.	183.69	.....	1,431,746.52	17,405.82	1,747,794.14	.....	.....	.....	307,348.90	3,504,295.38
8 Harrison Twp.	1,115.04	.....	245,005.02	2,991.71	324,087.50	C 369,504.80	.....	.....	.....	941,589.03
9 Logan Twp.	4,824.34	.....	275,585.23	3,408.52	519,006.50	.....	.....	.....	49,957.50	847,957.75
10 Mantua Twp.	17,737.81	.....	607,755.19	7,603.17	767,674.00	C 1,074,927.20	.....	.....	448,133.60	2,906,093.16
11 Monroe Twp.	6,485.91	.....	1,241,684.87	.....	3,286,462.50	.....	.....	.....	77,517.85	4,605,665.22
12 National Park Bor.	63.70	.....	144,541.46	1,757.75	209,441.00	G 309,028.24	.....	.....	.....	664,768.45
13 Newfield Bor.	29.40	.....	91,116.77	1,107.93	263,095.00	.....	.....	.....	102,116.40	457,436.10
14 Paulsboro Bor.	1,649.82	.....	359,901.86	.....	880,797.95	.....	.....	.....	548,322.18	1,789,021.99
15 Pitman Bor.	1,281.38	.....	602,221.01	7,335.87	1,901,026.11	.....	.....	.....	623,429.27	3,134,012.26
16 South Harrison Twp. . . . .	.....	.....	102,634.65	1,247.57	170,234.77	K 154,054.93	.....	.....	.....	428,171.92
17 Swedesboro Bor. . . . .	.....	.....	109,093.83	1,326.09	*184,611.24	K 202,606.56	.....	.....	89,485.17	587,122.89
18 Washington Twp.	9,221.57	.....	1,749,503.70	21,378.17	5,239,193.50	.....	.....	.....	661,610.31	7,671,685.68
19 Wenonah Bor. . . . .	.....	.....	177,202.55	.....	231,266.00	G 277,046.27	.....	.....	163,969.80	849,484.62
20 West Deptford Twp.	23,078.63	.....	1,942,483.73	23,892.38	5,013,666.50	.....	.....	.....	471,397.42	7,451,440.03
21 Westville Bor.	13,311.32	.....	287,737.03	.....	337,847.50	G 411,000.20	.....	.....	278,250.00	1,314,834.73
22 Woodbury City	2,146.53	.....	713,699.77	.....	2,525,913.25	.....	\$31,416.50	.....	800,280.50	4,071,310.02
23 Woodbury Heights Bor.	332.74	.....	302,313.12	3,678.81	417,695.73	G 414,854.89	.....	.....	106,229.78	1,244,772.33
24 Woolwich Twp.	1,014.00	.....	129,195.09	1,582.75	**211,514.55	K 142,651.40	.....	.....	37,700.00	522,643.79
Totals	\$157,484.11	.....	\$14,378,904.08	\$114,494.00	\$34,187,309.69	\$4,999,192.61	\$31,416.50	.....	\$6,804,407.36	\$60,515,724.24

Total Amount of Miscellaneous Revenues (including Surplus Revenues
Appropriated) for the support of the County Budget \$ 7,122,612.42
Rate per \$100 to be applied to Col. 11 for Apportionment of
County Taxes590475290
Rate per \$100 to be applied to Col. for Apportionment of
County Library Taxes......007177518
Net County Taxes Apportioned (12AIII) \$14,378,904.08
Adjustments (Net total 12 A IIB) + 157,484.11

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C (a) and (b), indicate below the amount which applies to Col. 12C (b).
**Consolidated Schools

Total County Taxes Apportioned
(Including Adjustments--Total 12AII) \$14,536,388.19
Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Clayton Bor.	\$ 13,510,500	\$ 150,000.00	\$ 410,548.04	\$ 100,000.00	\$ 660,548.04	\$ 27,040	\$ 18,050
2 Deptford Twp.	39,518,500	750,000.00	1,618,196.19	500,000.00	2,868,196.19	76,160	101,450
3 East Greenwich Twp.	3,680,390	135,756.49	670,580.44	50,000.00	856,336.93	16,800	12,900
4 Elk Twp.	1,106,075	123,427.45	183,034.37	64,000.00	370,461.82	20,320	9,550
5 Franklin Twp.	10,793,000	14,000.00	838,267.69	349,909.63	1,202,177.32	69,760	34,950
6 Glassboro Bor.	43,853,415	416,114.28	1,490,194.35	180,000.00	2,086,308.63	43,520	40,100
7 Greenwich Twp.	5,945,300	300,000.00	879,018.30	32,000.00	1,211,018.30	33,600	29,550
8 Harrison Twp.	6,828,600	142,952.87	282,156.79	77,614.39	502,724.05	13,440	9,950
9 Logan Twp.	1,060,075	101,791.27	271,783.53	50,000.00	423,574.80	12,480	5,300
10 Mantua Twp.	6,983,800	28,266.11	649,735.50	195,164.00	873,165.61	37,120	46,250
11 Monroe Twp.	17,409,300	648,230.56	2,311,059.49	325,000.00	3,284,290.05	94,080	62,050
12 National Park Bor.	5,809,350	93,448.17	219,524.83	48,000.00	360,973.00	20,320	18,000
13 Newfield Bor.	898,542	131,836.59	109,834.24	30,000.00	271,670.83	12,080	3,700
14 Paulsboro Bor.	6,192,800	184,131.30	547,704.32	80,000.00	811,835.62	55,360	26,250
15 Pitman Bor.	15,326,500	139,106.09	567,347.05	40,000.00	746,453.14	50,240	36,450
16 South Harrison Twp.	505,200	30,012.25	72,648.52	32,000.00	134,660.77	5,120	3,150
17 Swedesboro Bor.	1,614,400	56,547.55	205,592.99	45,000.00	307,140.54	14,080	4,950
18 Washington Twp.	15,620,030	585,312.44	1,242,501.53	280,000.00	2,107,813.97	39,680	79,500
19 Wenonah Bor.	1,995,950	34,000.00	109,780.80	15,000.00	158,780.80	9,440	10,400
20 West Deptford Twp.	20,363,650	500,000.00	1,460,332.10	255,000.00	2,215,332.10	53,920	69,250
21 Westville Bor.	3,711,400	92,993.25	485,280.96	33,000.00	611,274.21	39,520	21,350
22 Woodbury City	25,555,400	114,020.53	974,362.12	210,000.00	1,298,382.65	59,840	41,450
23 Woodbury Heights Bor.	4,203,310	100,000.00	241,877.63	20,000.00	361,877.63	12,480	15,350
24 Woolwich Twp.	7,719,000	79,116.54	158,830.22	11,000.00	248,946.76	4,800	1,800
Totals.	\$260,204,487	\$4,951,063.74	\$16,000,192.00	\$3,022,688.02	\$23,973,943.76	\$821,200	\$701,700

C =	Clearview Regional High School	\$1,555,543.00
G =	Gateway Regional High School	1,411,929.60
K =	Kingsway Regional High School	857,987.01
S =	Southern Regional High School	1,284,844.00
		\$4,999,192.61

ADDITIONAL FIRE TAX RATES PER \$100 ASSESSED VALUATION IN THE FOLLOWING DISTRICTS

District	Valuation	Appropriation	Rate
Deptford Township	\$222,172,536	\$222,172.00	\$.10
Franklin Township:			
Franklinville	34,230,808	28,210.00	.09
Malaga	26,805,800	26,060.00	.10
Janvier	16,240,287	20,688.00	.13
Grove	29,202,969	31,900.00	.11
Star Cross	10,840,313	11,775.00	.11
Harrison Township	36,457,240	76,000.00	.21
Washington Township	153,862,863	210,374.00	.14

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bayonne City	\$ 132,676,640	\$ 264,319,460	\$ 396,996,100	\$ 7,588,593	.....	.....	.....	.....	\$ 404,584,693
2 East Newark Bor.	5,814,100	10,591,700	16,405,800	198,310	.....	.....	.....	.....	16,604,110
3 Guttenberg Town	8,617,600	31,128,650	39,746,250	275,507	.....	.....	.....	.....	40,021,757
4 Harrison Town	27,511,200	61,751,835	89,263,035	1,206,994	.....	.....	.....	.....	90,470,029
5 Hoboken City	28,582,300	83,446,950	112,029,250	2,084,713	.....	.....	.....	.....	114,113,963
6 Jersey City	314,330,725	476,124,950	790,455,675	34,275,082	**\$127,800	.....	\$58,000	\$185,800	824,544,957
7 Kearny Town	90,970,400	249,660,950	340,631,350	5,968,304	.....	.....	.....	.....	346,599,654
8 North Bergen Twp.	224,064,909	465,599,486	689,664,395	8,256,885	.....	.....	.....	.....	697,921,280
9 Secaucus Town	193,611,680	261,152,800	454,764,480	4,993,333	.....	.....	.....	.....	459,757,813
10 Union City	77,305,500	203,475,250	280,780,750	14,886,400	.....	.....	.....	.....	295,667,150
11 Weehawken Twp.	36,139,800	82,685,300	118,825,100	1,365,893	.....	.....	.....	.....	120,190,993
12 West New York Town	50,077,100	140,295,200	190,372,300	1,708,305	.....	.....	.....	.....	192,080,605
Totals	\$1,189,701,954	\$2,330,232,531	\$3,519,934,485	\$82,808,319	\$127,800	.....	\$58,000	\$185,800	\$3,602,557,004

**Home Improvement Deductions (R.S. 54:4-3.75)

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table - Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 --APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Bayonne City.	\$ 7,567	\$ 60.38	\$ 596,962	.....	\$ 308,924,689	\$ 714,106,344	\$ 7,851,239.27 ****7,312.83	.....	.....
2 East Newark Bor.	5,701	93.71	.....	.....	4,910,526	21,514,636	236,542.58 ***23,542.08	.....	.....
3 Guttenberg Town	5,699	59.72	.....	.....	29,239,991	69,261,748	761,498.01 ****58,024.44	.....	.....
4 Harrison Town.	5,116	64.46	596,027	.....	79,644,144	170,710,200	1,876,872.60 ***74,206.25	.....	.....
5 Hoboken City.	10,466	59.41	7,299,923	.....	96,903,849 ***8,025,621	218,317,735	2,400,293.44 ***445,843.09	.....	.....
6 Jersey City	9,477	66.34	23,048,676	.....	456,068,811	1,311,688,065	14,421,349.05 ***232,842.05	.....	.....
7 Kearny Town.	5,332	55.93	6,503,739	.....	331,927,150	685,030,543	7,531,565.50 ***222,056.25	.....	.....
8 North Bergen Twp.	3,434	110.74	1,999,736	\$46,622,724	.....	653,298,292	7,182,685.39 ***150,404.38	.....	.....
9 Secaucus Town	2,423	107.59	1,128,535	18,390,691	.....	442,495,657	4,865,016.69 ***109,610.30	.....	.....
10 Union City	5,897	96.73	18,760	.....	25,954,836	322,477,846	3,545,481.36 ***44,468.68	.....	.....
11 Weehawken Twp.	5,699	91.51	2,010,193	.....	8,627,448	130,828,634	1,438,394.88 ***82,139.65	.....	.....
12 West New York Town.	7,250	80.72	81,225	.....	49,496,281	241,658,111	2,656,909.11	.....	.....
Totals . . . . .	.....	.....	\$43,283,776	\$65,013,415	\$1,400,560,446	\$4,981,387,811	\$56,218,297.88	.....	.....

***Fox Lance

****County Vocational School Taxes

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CII, b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4 - 49; R.S. 54:4 - 53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Bayonne City	\$ 12,852.60	.....	\$ 7,838,386.67	.....	\$11,164,875.00	.....	.....	.....	\$11,608,804.64	\$ 30,612,066.31
2 East Newark Bor.	598.48	.....	243,256.93	.....	315,340.00	.....	.....	.....	387,852.20	946,449.13
3 Guttenberg Town	2,006.16	.....	783,033.93	.....	794,547.00	.....	\$ 20,737.50	.....	682,218.36	2,280,536.79
4 Harrison Town	6,718.60	.....	1,928,178.44	.....	2,700,021.50	.....	.....	.....	4,628,199.94	4,628,199.94
5 Hoboken City	41,583.12	.....	2,432,916.57	.....	3,797,986.50	.....	*****62,912.21	\$6,987.00	5,655,911.80	11,942,740.08
6 Jersey City	200,374.43	.....	14,666,817.71	.....	18,955,569.00	.....	1,590,988.00	.....	42,925,185.03	78,138,559.74
7 Kearny Town	12,103.35	.....	7,752,304.20	.....	9,227,945.00	.....	751,259.62	.....	746,188.46	18,477,697.28
8 North Bergen Twp.	258,785.97	.....	7,145,955.67	.....	8,952,764.50	.....	682,560.50	.....	7,179,819.75	23,961,100.42
9 Secaucus Town	32,137.09	\$45,180.00	5,028,463.98	.....	4,526,814.50	.....	89,857.45	.....	1,494,122.44	11,139,258.37
10 Union City	37,247.93	.....	3,617,843.73	.....	5,860,504.50	.....	234,671.82	.....	7,720,834.32	17,433,854.37
11 Weehawken Twp.	23,305.33	.....	1,459,558.23	.....	2,468,872.00	.....	69,560.00	.....	2,851,217.00	6,849,207.23
12 West New York Town	68,751.87	.....	2,670,296.89	.....	3,770,949.50	.....	631,380.00	.....	6,852,508.46	13,925,134.85
Totals	\$696,464.93	\$45,180.00	\$55,567,012.95	.....	\$72,536,189.00	.....	\$4,133,927.10	\$6,987.00	\$88,104,662.46	\$220,334,804.51

*****To honor writ of execution in the matter of Pisani & DeBari Construction Co. V. Hoboken Board of Education.

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C 73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Bayonne City	\$ 348,058.040	\$1,100,000.00	\$ 7,772,675.54	\$ 600,000.00	\$ 9,472,675.54	\$ 238,720.00	\$155,250.00
2 East Newark Bor.	834.100	.....	363,038.04	95,000.00	458,038.04	9,600.00	3,450.00
3 Guttenberg Town	3,514.400	175,000.00	380,063.23	30,000.00	585,063.23	26,880.00	7,250.00
4 Harrison Town	10,702,625	795,000.00	5,624,475.28	50,000.00	6,469,475.28	39,360.00	20,400.00
5 Hoboken City	83,143,500	989,000.00	7,834,429.77	1,011,000.00	9,834,429.77	55,040.00	18,750.00
6 Jersey City	355,285,804	370,650.85	67,913,287.15	4,915,000.00	73,198,938.00	637,120.00	278,750.00
7 Kearny Town	64,942,265	715,000.00	12,002,746.33	635,000.00	13,352,746.33	161,600.00	89,200.00
8 North Bergen Twp.	137,094,350	.....	4,883,502.80	1,157,000.00	6,040,502.80	202,720.00	87,400.00
9 Secaucus Town	54,279,590	758,731.00	1,869,123.49	250,000.00	2,877,854.49	55,200.00	44,400.00
10 Union City	53,819,000	800,000.00	8,437,174.30	788,000.00	10,025,174.30	120,480.00	38,100.00
11 Weehawken Twp.	12,446,800	.....	1,457,950.58	190,000.00	1,647,950.58	30,560.00	17,000.00
12 West New York Town	75,797,756	675,000.00	4,471,316.57	550,000.00	5,696,316.57	82,400.00	24,950.00
Totals	\$1,199,918,230	\$6,378,381.85	\$123,009,783.08	\$10,271,000.00	\$139,659,164.93	\$1,659,680.00	\$784,900.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget. \$41,940,569.22
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes 1.099449590
Rate per \$100 to be applied to Col. 11 for apportionment of County Vocational School Taxes0339900241

Net County Taxes apportioned (12 A III) \$55,567,012.95
‡ Adjustments (Net Total 12 A IIb) + 651,284.93
Total County Taxes Apportioned (Including Adjustments - Total 12 A I) \$56,218,297.88

‡ Net overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Alexandria Twp.	\$ 10,097,352	\$ 21,407,850	\$ 31,505,202	\$ 278,602	.....	.....	.....	.....	\$ 31,783,804
2 Bethlehem Twp.	19,138,859	20,751,308	39,890,167	223,429	.....	.....	.....	.....	40,113,596
3 Bloomsbury Bor.	2,612,775	9,176,900	11,789,675	195,078	.....	.....	.....	.....	11,984,753
4 Califon Bor.	3,089,225	9,345,935	12,435,160	397,415	.....	.....	.....	.....	12,832,575
5 Clinton Town	10,964,700	23,599,250	34,563,950	577,239	.....	.....	.....	.....	35,141,189
6 Clinton Twp.	36,373,985	63,457,084	99,831,069	3,294,543	.....	.....	.....	.....	103,125,612
7 Delaware Twp.	21,334,812	30,547,375	51,882,187	896,609	.....	.....	.....	.....	52,778,796
8 East Amwell Twp.	20,544,072	34,585,492	55,129,564	592,549	.....	\$1,000	.....	\$1,000	55,721,113
9 Flemington Bor.	23,224,400	56,247,900	79,472,300	2,598,070	.....	.....	.....	.....	82,070,370
10 Franklin Twp.	14,245,875	30,424,487	44,670,362	13,429,842	.....	.....	.....	.....	58,100,204
11 Frenchtown Bor.	5,126,710	17,256,500	22,383,210	521,825	.....	.....	.....	.....	22,905,035
12 Glen Gardner Bor.	2,397,698	5,536,490	7,934,188	145,140	.....	.....	.....	.....	8,079,328
13 Hampton Bor.	2,385,648	7,572,500	9,958,148	234,289	.....	.....	.....	.....	10,192,437
14 High Bridge Bor.	11,783,900	25,159,900	36,943,800	419,899	.....	.....	.....	.....	37,363,699
15 Holland Twp.	15,268,122	42,958,124	58,226,246	409,000	.....	.....	.....	.....	58,635,246
16 Kingwood Twp.	16,026,451	24,405,388	40,431,839	871,798	.....	.....	.....	.....	41,303,637
17 Lambertville City	3,440,500	15,497,095	18,937,595	431,553	.....	.....	.....	.....	19,369,148
18 Lebanon Bor.	4,759,154	9,438,800	14,197,954	439,860	.....	.....	.....	.....	14,637,814
19 Lebanon Twp.	23,625,324	42,867,624	66,492,948	569,361	.....	.....	.....	.....	67,062,309
20 Milford Bor.	1,934,550	15,094,965	17,029,515	496,171	.....	.....	.....	.....	17,525,686
21 Raritan Twp.	29,346,950	82,546,100	111,893,050	1,540,700	.....	.....	.....	.....	113,433,750
22 Readington Twp.	44,326,770	87,787,498	132,114,268	1,895,104	.....	.....	.....	.....	134,009,372
23 Stockton Bor.	1,100,550	5,668,200	6,768,750	122,815	.....	.....	.....	.....	6,891,565
24 Tewksbury Twp.	43,597,720	54,769,350	98,367,070	943,339	.....	.....	.....	.....	99,310,409
25 Union Twp.	15,997,530	20,535,468	36,532,998	384,796	.....	.....	.....	.....	36,917,794
26 West Amwell Twp.	8,873,105	22,530,966	31,404,071	530,243	.....	.....	.....	.....	31,934,314
Totals	\$391,616,737	\$779,168,549	\$1,170,785,286	\$32,439,269	.....	\$1,000	.....	\$1,000	\$1,203,223,555

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II-Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Alexandria Twp.	\$3.77	\$ 69.84	\$ 110		\$ 14,650,234	\$ 46,434,148	\$ 200,169.64		
2 Bethlehem Twp.	2.78	88.98	4,920		5,578,344	45,696,860	196,991.32		
3 Bloomsbury Bor.	2.30	103.66	1,814	\$ 9,283		11,977,284	51,632.01		
4 Califon Bor.	3.89	76.64			4,126,597	16,959,172	73,108.08		
5 Clinton Town	2.72	98.12	1,725		1,720,283	36,863,197	158,910.91		
6 Clinton Twp.	3.27	77.74	2,285		30,683,707	133,811,604	576,838.85		
7 Delaware Twp.	3.49	76.61	425		17,303,726	70,082,947	302,115.55		
8 East Amwell Twp.	2.41	92.06	1,419		6,296,460	62,018,992	267,353.23		
9 Flemington Bor.	2.28	107.25	724	2,087,186		79,983,908	344,796.90		
10 Franklin Twp.	2.56	90.87	3,756		5,793,342	63,897,302	275,450.30		
11 Frenchtown Bor.	2.72	108.14	2,164	585,371		22,321,828	96,225.57		
12 Glen Gardner Bor.	4.05	93.51	327		648,699	8,728,354	37,626.44		
13 Hampton Bor.	4.24	72.00	7,130		4,007,870	14,207,437	61,245.82		
14 High Bridge Bor.	3.12	93.77	12,686		4,568,507	41,944,892	180,817.23		
15 Holland Twp.	1.10	72.40	13,420		26,169,046	84,817,712	365,634.59		
16 Kingwood Twp.	2.83	81.05	871		10,618,297	51,922,805	223,830.30		
17 Lambertville City	5.99	47.00	16,085		23,332,985	42,718,218	184,150.90		
18 Lebanon Bor.	2.78	99.38	108		257,340	14,895,262	64,210.92		
19 Lebanon Twp.	2.75	75.54	77		23,098,909	90,161,295	388,669.86		
20 Milford Bor.	3.47	73.87	1,779		12,519,225	30,046,690	129,526.12		
21 Raritan Twp.	4.31	58.56	381		90,927,496	204,361,627	880,967.89		
22 Readington Twp.	3.36	73.06	9,193		51,132,589	185,151,154	798,154.84		
23 Stockton Bor.	3.09	71.94	1,439		2,829,888	9,722,892	41,913.72		
24 Tewksbury Twp.	2.73	88.65			14,482,454	113,792,863	490,541.49		
25 Union Twp.	3.17	81.54	1,791		9,371,444	46,291,029	199,552.68		
26 West Amwell Twp.	3.27	75.29			10,927,535	42,861,849	184,770.07		
Totals			\$84,629	\$2,681,840	\$371,044,977	\$1,571,671,321	\$6,775,205.23		

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1977—(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla, b, c, - d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I- District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4 - 49; R.S. 54:4 - 53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Alexandria Twp.	\$ 720.03	.....	\$ 199,449.61	\$ 11,161.95	\$ 644,715.74	DV \$ 340,583.46	.....	.....	\$ 1,195,910.76	
2 Bethlehem Twp.	1,403.71	.....	195,587.61	10,949.14	482,952.00	NH 384,281.32	.....	\$ 38,000.00	1,111,770.07	
3 Bloomsbury Bor.	26.57	.....	51,605.44	2,887.84	197,625.00	.....	.....	23,482.63	275,600.91	
4 Califon Bor.	937.29	.....	72,170.79	4,039.77	192,750.50	NH 159,016.33	.....	71,021.41	498,998.80	
5 Clinton Town	733.52	.....	158,177.39	8,852.40	397,800.00	NH 274,266.00	.....	116,155.85	955,251.54	
6 Clinton Twp.	1,434.42	.....	575,404.43	32,195.95	1,575,272.50	NH 1,179,723.57	.....	.....	3,362,596.45	
7 Delaware Twp.	789.67	.....	301,325.88	16,863.72	829,484.00	HC 510,380.14	.....	182,516.91	1,840,570.65	
8 East Amwell Twp.	1,610.69	.....	265,742.54	14,873.64	595,270.00	HC 451,025.41	.....	15,750.75	1,342,662.34	
9 Flemington Bor.	24.76	.....	344,772.14	.....	I-R 739,376.59	HC 502,224.52	.....	277,436.76	1,863,810.01	
10 Franklin Twp.	3.52	.....	275,446.78	15,413.79	525,684.20	NH 631,862.53	.....	37,331.20	1,485,738.50	
11 Frenchtown Bor.	86.04	.....	96,139.53	5,379.99	243,997.00	DV 173,920.51	.....	102,660.04	622,097.07	
12 Glen Gardner Bor.	599.03	.....	37,027.41	2,072.68	133,411.00	NH 91,112.56	.....	62,878.78	326,502.43	
13 Hampton Bor.	416.44	.....	60,829.38	3,404.49	170,369.00	NH 137,904.49	.....	59,474.00	431,981.36	
14 High Bridge Bor.	765.03	.....	180,052.20	10,076.39	485,605.50	NH 321,062.24	.....	165,294.38	1,162,090.71	
15 Holland Twp.	2,000.08	.....	363,634.51	20,336.50	I 2DV 260,000.00	.....	.....	.....	643,971.01	
16 Kingwood Twp.	930.48	.....	222,899.82	12,474.45	473,595.00	DV 360,244.61	.....	99,022.60	1,168,236.48	
17 Lambertville City	1,376.76	.....	182,774.14	.....	299,179.75	SH 566,554.84	.....	109,940.96	1,158,449.69	
18 Lebanon Bor.	445.78	.....	63,765.14	3,568.80	184,654.00	NH 130,670.16	.....	23,705.25	406,363.35	
19 Lebanon Twp.	133.10	.....	388,536.76	21,742.38	3 601,236.31	NH 829,915.89	.....	.....	1,841,431.34	
20 Milford Bor.	532.82	.....	128,993.30	.....	317,665.00	DV 159,806.10	.....	.....	606,464.40	
21 Raritan Twp.	5,478.60	.....	875,489.29	48,998.61	I-R 2,404,059.65	HC 1,351,133.11	.....	204,918.60	4,884,599.26	
22 Readington Twp.	487.65	.....	797,667.19	44,637.82	2,148,926.50	HC 1,477,538.74	.....	33,587.50	4,502,357.75	
23 Stockton Bor.	37.31	.....	41,876.41	2,343.42	71,261.00	SH 88,493.08	.....	8,640.51	212,614.42	
24 Tewksbury Twp.	2,662.08	.....	487,879.41	27,304.65	1,032,841.00	NH 1,157,047.01	.....	3,239.89	2,708,311.96	
25 Union Twp.	1,275.24	.....	198,277.44	11,098.15	470,092.00	NH 488,003.40	.....	.....	1,167,470.99	
26 West Amwell Twp.	294.61	.....	184,475.46	10,323.47	388,403.00	SH 439,793.08	.....	20,192.81	1,043,187.82	
Totals	\$25,205.23	.....	\$6,750,000.00	\$341,000.00	\$15,606,226.24	\$12,466,563.10	.....	\$1,655,250.83	\$36,819,040.17	

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

REGIONAL SCHOOLS BUDGETS FOR 77-78 AND TAX LEVY FOR 1977.

North Hunterdon Regional High School	Budget for 77-78	\$5,866,789.00	1 Holland Twp. - Appropriated \$1,057,272.00 to Local School Budget.
	Tax Levy for 1977	\$5,784,865.50	2 Holland Twp. - Appropriated \$ 360,000.00 to DVRHS.
Delaware Valley Regional High School	Budget for 77-78	\$1,655,321.00	3 Lebanon Twp. - Appropriated \$425,000.00 to Local School Budget.
	Tax Levy for 1977	\$1,294,554.68	
South Hunterdon Regional High School	Budget for 77-78	\$1,009,527.00	
	Tax Levy for 1977	\$1,094,841.00	
Hunterdon Central Regional High School	Budget for 77-78	\$4,402,828.00	
	Tax Levy for 1977	\$4,797,301.97	

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Alexandria Twp.	\$ 3,127,535	\$ 178,495.49	\$ 182,374.51	\$ 100,000.00	\$ 460,870.00	\$ 12,960.00	\$ 8,150.00
2 Bethlehem Twp.	886,700	110,490.48	155,140.09	144,082.35	409,712.92	7,840.00	6,800.00
3 Bloomsbury Bor.	297,600	35,000.00	43,741.06	9,500.00	88,241.06	6,720.00	3,450.00
4 Califon Bor.	1,050,700	43,000.00	59,679.83	24,000.00	126,679.83	5,120.00	4,250.00
5 Clinton Town.	6,292,700	180,000.00	153,711.15	50,000.00	383,711.15	6,080.00	7,450.00
6 Clinton Twp.	60,786,348	490,955.14	414,404.47	190,000.00	1,095,359.61	18,080.00	23,300.00
7 Delaware Twp.	7,015,800	168,002.46	258,738.76	130,000.00	556,741.22	16,160.00	11,700.00
8 East Amwell Twp.	1,823,200	180,000.00	252,554.13	120,000.00	552,554.13	11,840.00	9,100.00
9 Flemington Bor.	12,911,200	225,000.00	504,680.98	90,000.00	819,680.98	15,840.00	8,350.00
10 Franklin Twp.	2,537,500	50,000.00	197,061.22	65,000.00	312,061.22	11,200.00	9,150.00
11 Frenchtown Bor.	1,731,000	50,000.00	120,373.69	60,000.00	230,373.69	9,120.00	4,550.00
12 Glen Gardner Bor.	432,000	10,000.00	57,936.82	33,000.00	100,936.82	4,000.00	2,050.00
13 Hampton Bor.	833,550	15,000.00	81,896.22	51,000.00	147,896.22	4,320.00	3,800.00
14 High Bridge Bor.	4,246,500	146,000.00	202,752.04	73,500.00	422,252.04	13,600.00	11,050.00
15 Holland Twp.	2,888,700	1,270,000.00	1,264,935.22	28,115.29	2,563,050.51	25,600.00	17,400.00
16 Kingwood Twp.	2,296,150	110,000.00	222,380.14	95,000.00	427,380.14	12,640.00	8,300.00
17 Lambertville City.	4,983,200	83,127.56	290,090.45	139,000.00	512,218.01	31,360.00	13,300.00
18 Lebanon Bor.	1,070,900	55,000.00	56,133.01	15,000.00	126,133.01	4,160.00	2,250.00
19 Lebanon Twp.	37,649,200	350,000.00	1,238,668.11	149,536.89	1,738,205.00	20,320.00	14,800.00
20 Milford Bor.	1,405,000	135,000.00	360,183.45	14,416.45	509,599.90	11,360.00	4,500.00
21 Raritan Twp.	29,357,600	260,000.00	927,295.80	224,000.00	1,411,295.80	24,160.00	29,900.00
22 Readington Twp.	6,449,140	250,000.00	803,450.78	190,000.00	1,243,450.78	27,840.00	33,100.00
23 Stockton Bor.	1,901,200	38,500.00	40,470.39	9,629.65	88,600.04	3,840.00	3,050.00
24 Tweksbury Twp.	3,688,100	325,000.00	293,753.15	150,000.00	768,753.15	8,480.00	13,350.00
25 Union Twp.	17,760,970	96,448.91	221,146.88	120,000.00	437,595.79	8,000.00	7,650.00
26 West Amwell Twp.	2,375,750	125,000.00	185,127.21	100,000.00	410,127.21	9,120.00	8,850.00
Totals.....	\$215,798,243	\$4,980,020.04	\$8,588,679.56	\$2,374,780.63	\$15,943,480.23	\$329,760.00	\$269,600.00

Total County Budget \$9,395,385.16
Total Amount of Miscellaneous Revenue (including Surplus Revenues
Appropriated) for the support of the County Budget 2,645,385.00
Amount to be Raised by Taxation (12 A III) 6,750,000.00
**Adjustments (Net Total 12A IIb) 25,205.23

**Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Total County Taxes apportioned (12A I) \$6,775,205.23
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes 43108283
County Library Tax Levy (12B) 341,000.00
**Adjustments 1,287.49
Rate per \$100 to be applied to Col. 11 (less Flem, Milford
and Lambertville) for apportionment of County
Library Taxes02412306

Abstract of Ratables and Exemptions in the County of Mercer, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 East Windsor Twp.	\$ 69,255,450	\$ 196,506,000	\$ 265,761,450	\$ 2,344,323	.....	.....	.....	.....	\$ 268,105,773
2 Ewing Twp.	34,501,840	173,246,140	207,747,980	4,267,027	.....	.....	.....	.....	212,015,007
3 Hamilton Twp.	259,200,050	772,807,550	1,032,007,600	25,652,387	.....	.....	.....	.....	1,057,659,987
4 Hightstown Bor.	11,473,200	30,665,400	42,138,600	2,445,101	.....	.....	.....	.....	44,583,701
5 Hopewell Bor.	5,562,950	21,227,000	26,789,950	764,694	.....	.....	.....	.....	27,554,644
6 Hopewell Twp.	57,704,120	138,434,300	196,138,420	2,022,193	.....	.....	.....	.....	198,160,613
7 Lawrence Twp.	92,139,550	275,567,850	367,707,400	4,366,595	.....	.....	.....	.....	372,073,995
8 Pennington Bor.	7,056,275	20,463,750	27,520,025	821,791	.....	.....	.....	.....	28,341,816
9 Princeton Bor.	31,400,900	64,097,375	95,498,275	3,029,085	.....	.....	.....	.....	98,527,360
10 Princeton Twp.	93,583,600	178,464,700	272,048,300	1,908,545	.....	.....	.....	.....	273,956,845
11 Trenton City	69,567,530	257,132,880	326,700,410	23,106,607	.....	.....	*\$ 39,590	*\$ 39,590	349,767,427
12 Washington Twp.	18,178,350	33,741,500	51,919,850	1,115,932	.....	.....	.....	.....	53,035,782
13 West Windsor Twp.	31,845,300	98,817,300	130,662,600	4,482,211	.....	.....	62,800	62,800	135,082,011
Totals	\$781,469,115	\$2,261,171,745	\$3,042,640,860	\$76,326,491	.....	.....	\$102,390	\$102,390	\$3,118,864,961

Total Amount of Miscellaneous Revenues (including Surplus Revenues

Appropriated) for the support of the County Budget \$10,156,046.00

Rate per \$100 to be applied to Col. 11 for apportionment of

County Taxes968049891

*Chapter 104, P.L. 1975 Tax Abatement on Added Assessments.

Abstract of Ratables and Exemptions in the County of Mercer, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, I. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES			
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:111-7		Section A County Taxes			
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II Adjustments Resulting from		
								(a) County Equalization Table Appeals (R.S. 54:2-37)		
1 East Windsor Twp.	\$4.41	84.96%	\$ 28	.....	\$ 52,139,958	\$ 320,245,759	\$ 3,100,138.72	.....	.....	
2 Fwing Twp.	6.81	45.26	176,498	.....	286,277,854	498,469,359	4,825,432.09	.....	.....	
3 Hamilton Twp.	2.55	110.87	230,331	\$76,076,187	.....	981,814,131	9,504,450.63	.....	.....	
4 Hightstown Bor.	5.12	77.19	16,545	.....	14,166,186	58,766,432	568,888.38	.....	.....	
5 Hopewell Bor.	3.64	87.21	25,673	.....	4,727,583	32,307,900	312,756.59	.....	.....	
6 Hopewell Twp.	3.67	72.62	2,428	.....	81,230,890	279,393,931	2,704,672.65	.....	.....	
7 Lawrence Twp.	3.55	88.23	17,255	.....	63,612,387	435,703,637	4,217,828.59	.....	.....	
8 Pennington Bor.	3.89	76.66	1,328	.....	8,986,511	37,329,655	361,369.68	.....	.....	
9 Princeton Bor.	4.96	53.81	64,931	.....	87,232,684	185,824,975	1,798,878.47	.....	.....	
10 Princeton Twp.	3.72	78.56	17,527	.....	77,881,171	351,855,543	3,406,137.20	.....	.....	
11 Trenton City	7.89	73.84	2,518,522	.....	161,642,391	513,928,340	4,975,082.74	.....	.....	
12 Washington Twp.	3.02	85.56	6,224	.....	10,250,655	63,292,661	612,704.54	.....	.....	
13 West Windsor Twp.	5.02	60.58	506,703	.....	90,444,257	226,032,971	2,188,111.93	.....	.....	
Totals . . . . .	....	....	\$3,583,993	\$76,076,187	\$938,592,527	\$3,984,965,294	\$38,576,452.21	.....	.....	

**East Windsor-Hightstown Regional School District
 ***Hopewell Valley Regional School District
 ****Princeton Regional School District
 *****West Windsor-Plainsboro (Middlesex Co.) Regional School District

Abstract of Ratables and Exemptions in the County of Mercer, for the Year 1977--(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla. b, c, -d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I- District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a)	(b)	(c)			
	Deduct Overpayment	Add Underpayment			As Required by District School Budget	Regional Consolidated and Joint School Budgets	As Required by Local Municipal Budget			
1 East Windsor Twp.	\$102,289.64	.....	\$ 2,997,849.08	\$122,269.52	.....	**\$ 6,795,632.21	.....	.....	\$ 1,901,782.11	\$ 11,817,532.92
2 Ewing Twp.	60,259.40	.....	4,765,172.69	194,536.99	\$ 8,531,163.54	.....	.....	.....	953,849.50	14,444,722.72
3 Hamilton Twp.	62,496.85	.....	9,441,953.78	.....	16,579,229.12	.....	.....	.....	935,258.54	26,956,441.44
4 Hightstown Bor.	2,349.69	.....	566,538.69	23,134.68	.....	**1,217,199.79	.....	.....	476,547.00	2,283,420.16
5 Hopewell Bor.	144.87	.....	312,611.72	.....	.....	***620,609.67	.....	.....	68,397.38	1,001,618.77
6 Hopewell Twp.	6,277.73	.....	2,698,394.92	110,204.92	.....	***3,967,301.88	.....	.....	488,572.00	7,264,473.72
7 Lawrence Twp.	9,796.61	.....	4,208,031.98	171,857.97	6,416,593.50	.....	.....	.....	2,416,522.00	13,213,005.45
8 Pennington Bor.	1,814.51	.....	359,555.17	.....	.....	***606,946.45	.....	.....	136,069.80	1,102,571.42
9 Princeton Bor.	4,496.27	.....	1,794,382.20	.....	.....	***2,288,616.37	.....	.....	799,845.62	4,882,844.19
10 Princeton Twp.	1,759.89	.....	3,404,377.31	.....	.....	***5,152,422.99	.....	.....	1,641,000.00	10,197,800.30
11 Trenton City	35,817.89	.....	4,939,264.85	.....	8,944,937.50	.....	\$36,410.00	\$102,624.00	13,779,226.39	27,597,214.74
12 Washington Twp.	766.24	.....	611,938.30	24,994.19	973,374.00	.....	.....	6,962.00	.....	1,603,344.49
13 West Windsor Twp.	8,309.37	.....	2,179,802.56	89,021.73	.....	****4,082,218.58	.....	.....	432,059.53	6,783,102.40
Totals.	\$296,578.96	.....	\$38,279,873.25	\$736,020.00	\$41,445,297.66	\$24,730,947.94	\$36,410.00	\$109,586.00	\$24,029,129.87	\$129,148,092.72

Net County Taxes Apportioned (12 A III) \$38,279,873.25

‡ Adjustments (Net Total 12 A IIb) 296,578.96

Total County Taxes Apportioned (Including Adjustments - Total 12 A I) \$38,576,452.21

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

County Library Budget

Amount to Raise \$736,020.00

Total Adjustments 8,116.35

Total \$744,136.35

Apportioned Rate: \$.039541658

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

Abstract of Ratables and Exemptions in the County of Mercer, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73. 1. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 East Windsor Twp.	\$ 23,736,900	\$ 138,500.00	\$ 1,277,723.04	\$ 600,000.00	\$ 2,016,223.04	\$ 11,680.00	\$ 34,300.00
2 Ewing Twp.	123,346,000	841,000.00	4,784,206.72	450,000.00	6,075,206.72	139,090.00	160,220.00
3 Hamilton Twp.	104,499,720	3,300,000.00	11,106,980.21	347,000.00	14,753,980.21	402,880.00	396,320.00
4 Hightstown Bor.	30,478,438	72,400.00	353,855.00	100,000.00	526,255.00	17,760.00	12,600.00
5 Hopewell Bor.	3,793,000	60,000.00	119,822.26	21,000.00	200,822.26	10,560.00	6,000.00
6 Hopewell Twp.	18,018,700	300,000.00	1,061,619.00	160,000.00	1,521,619.00	29,600.00	45,960.00
7 Lawrence Twp.	94,321,800	250,000.00	2,856,220.33	1,150,000.00	4,256,220.33	62,240.00	68,900.00
8 Pennington Bor.	5,922,700	124,300.00	137,727.94	30,000.00	292,027.94	6,560.00	9,100.00
9 Princeton Bor.	161,273,400	365,000.00	2,011,114.38	95,000.00	2,471,114.38	23,200.00	15,600.00
10 Princeton Twp.	118,505,400	200,000.00	1,529,197.00	460,000.00	2,189,197.00	21,760.00	36,550.00
11 Trenton City	219,912,780	2,431,828.19	18,463,117.96	2,074,100.00	22,969,046.15	603,040.00	193,400.00
12 Washington Twp.	4,271,090	72,678.00	538,887.00	90,000.00	701,565.00	10,400.00	12,100.00
13 West Windsor Twp.	7,211,450	500,000.00	1,118,380.47	100,000.00	1,718,380.47	16,480.00	25,160.00
Totals.	\$915,291,378	\$8,655,706.19	\$45,358,851.31	\$5,677,100.00	\$59,691,657.50	\$1,355,250.00	\$1,016,210.00

1977 FIRE TAX RATES Township of Hamilton Per \$100 Assessed Valuation

Fire District	Rate
1 Crosswicks	.09
2 Mercerville	.06
3 Rusling	.09
4 Hamilton and Enterprise	.16
5 DeCou.	.17
6 Whitehorse	.07
7 Nottingham	.08
8 Colonial.	.10
9 Groveville.	.12

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Carteret Bor.	\$ 95,121,200	\$ 240,291,100	\$ 335,412,300	\$ 3,351,393	.....	.....	.....	.....	\$ 338,763,693
2 Cranbury Twp.	20,619,250	65,420,550	86,039,800	919,193	.....	.....	.....	.....	86,958,993
3 Dunellen Bor.	29,042,900	65,094,500	94,137,400	2,963,481	.....	.....	.....	.....	97,100,881
4 East Brunswick Twp.	172,691,350	375,399,250	548,090,600	8,092,900	.....	.....	.....	.....	556,183,500
5 Edison Twp.	284,969,400	693,843,700	978,813,100	10,945,976	.....	.....	.....	.....	989,759,076
6 Helmetta Bor.	2,749,900	10,299,900	13,049,800	149,100	.....	.....	.....	.....	13,198,900
7 Highland Park Bor.	37,835,700	84,877,100	122,712,800	1,198,284	.....	.....	.....	.....	123,911,084
8 Jamesburg Bor.	11,979,500	31,994,300	43,973,800	1,372,352	.....	.....	.....	.....	45,346,152
9 Metuchen Bor.	62,444,610	127,931,089	190,375,699	7,283,100	.....	.....	.....	.....	197,658,799
10 Middlesex Bor.	65,842,300	124,107,000	189,949,300	1,588,109	.....	.....	.....	.....	191,537,409
11 Milltown Bor.	22,849,900	52,946,500	75,796,400	417,632	.....	.....	.....	.....	76,214,032
12 Monroe Twp.	49,480,000	149,340,200	198,820,900	2,757,400	.....	.....	.....	.....	201,578,300
13 New Brunswick City.	73,295,800	230,385,300	303,681,100	41,744,600	.....	.....	.....	.....	345,425,700
14 North Brunswick Twp.	98,549,100	226,389,600	324,938,700	3,346,400	.....	.....	.....	.....	328,285,100
15 Old Bridge Twp.	137,467,100	310,176,800	447,643,900	4,501,700	.....	.....	.....	.....	452,145,600
16 Perth Amboy City.	87,075,200	239,302,900	326,378,100	6,580,837	.....	.....	.....	.....	332,958,937
17 Piscataway Twp.	199,962,400	435,636,600	635,599,000	16,160,480	.....	.....	.....	.....	651,759,480
18 Plainsboro Twp.	18,523,100	53,434,400	71,957,500	1,532,896	.....	.....	\$2,016,000	\$2,016,000	71,474,396
19 Sayreville Bor.	90,974,700	296,521,200	387,495,900	4,004,662	.....	.....	1,043,500	1,043,500	390,457,062
20 South Amboy City.	29,037,700	69,660,100	98,697,800	1,626,482	.....	.....	.....	.....	100,324,282
21 South Brunswick Twp.	89,834,100	198,654,600	288,488,700	5,768,800	.....	.....	.....	.....	294,257,500
22 South Plainfield Bor.	162,124,600	355,808,300	517,932,900	4,637,632	.....	.....	.....	.....	522,570,532
23 South River Bor.	40,976,950	120,232,400	161,209,350	1,128,550	.....	.....	.....	.....	162,337,900
24 Spotswood Bor.	24,078,630	59,358,555	83,437,185	1,498,518	.....	.....	.....	.....	84,935,703
25 Woodbridge Twp.	365,317,000	769,649,100	1,134,966,100	14,007,100	.....	.....	.....	.....	1,148,973,200
Totals	\$2,272,843,090	\$5,386,755,044	\$7,659,598,134	\$147,577,577	.....	.....	\$3,059,500	\$3,059,500	\$7,804,116,211

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES			
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:111-7		Section A County Taxes			
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from		
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Carteret Bor.	\$2.60	103.65%	\$ 33,355		\$ 14,605,679	\$ 353,402,727	\$ 2,193,935.70			
2 Cranbury Twp.	2.37	94.01	942		9,432,014	96,391,949	598,402.52			
3 Dunellen Bor.	3.10	104.69	89,654		1,168,148	98,358,683	610,612.08			
4 East Brunswick Twp.	3.72	84.34	2,364		115,999,811	672,185,675	4,172,952.99			
5 Edison Twp.	3.53	74.18	610,101		374,562,850	1,364,932,027	8,473,550.05			
6 Helmetta Bor.	3.07	92.38			3,189,264	16,388,164	101,735.82			
7 Highland Park Bor.	5.44	67.54	8,071		61,703,693	185,622,848	1,152,351.50			
8 Jamesburg Bor.	3.18	102.87	9,871	\$ 371,259		44,984,764	279,264.65			
9 Metuchen Bor.	3.87	84.10	540,712		43,309,008	241,508,519	1,499,291.98			
10 Middlesex Bor.	3.55	85.18	9,582		39,525,710	231,072,701	1,434,506.00			
11 Milltown Bor.	3.49	62.51	6,378		49,314,302	125,534,712	779,321.94			
12 Monroe Twp.	3.09	78.72	1,125		57,244,702	258,824,127	1,606,787.96			
13 New Brunswick City.	4.30	92.84	771,592		45,922,439	392,119,731	2,434,292.40			
14 North Brunswick Twp.	3.62	70.24	218,912		171,219,443	499,723,455	3,102,300.63			
15 Old Bridge Twp.	4.28	77.35	118,369		136,699,170	588,963,139	3,656,304.16			
16 Perth Amboy City.	4.49	75.83	646,173		146,973,703	480,578,813	2,983,449.92			
17 Piscataway Twp.	3.33	92.34	708		72,515,659	724,275,847	4,496,330.86			
18 Plainsboro Twp.	1.68	107.62	3,656	1,733,502		69,744,550	432,974.40			
19 Sayreville Bor.	3.15	65.52	88,163		264,503,465	655,048,690	4,066,565.90			
20 South Amboy City.	2.40	95.50	5,126,251		6,509,543	111,960,076	695,050.07			
21 South Brunswick Twp.	3.75	85.42	481,686		64,354,084	359,093,270	2,229,262.81			
22 South Plainfield Bor.	2.62	106.18	328,418	15,469,323		507,429,627	3,150,140.85			
23 South River Bor.	3.28	94.11	1,695		13,111,078	175,450,673	1,089,202.23			
24 Spotswood Bor.	3.86	93.44	195,367		10,896,475	96,027,545	596,140.28			
25 Woodbridge Twp.	3.52	70.15	2,629,013		557,300,993	1,708,903,206	10,608,936.89			
Totals			\$11,922,158	\$17,574,084	\$2,260,061,233	\$10,058,525,518	\$62,443,664.59			

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1977--(Continued)

TAXING DISTRICT	12. APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CIIa, b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Carteret Bor.	\$ 716.87	.....	\$ 2,193,218.83	.....	\$ 4,447,244.50	.....	.....	.....	\$ 2,139,919.81	\$ 8,780,383.14
2 Cranbury Twp.	901.75	.....	597,500.77	.....	1,177,795.50	.....	.....	.....	278,571.00	2,053,867.27
3 Dunellen Bor.	3,088.98	.....	607,523.10	.....	1,894,746.37	.....	.....	.....	501,025.24	3,003,294.71
4 East Brunswick Twp.	16,025.32	.....	4,156,927.67	.....	12,415,073.00	.....	.....	.....	4,117,861.74	20,689,862.41
5 Edison Twp.	75,494.76	.....	8,398,055.29	.....	23,411,413.50	.....	\$2,061,312.88	.....	975,425.21	34,846,206.88
6 Helmetta Bor.	2.96	.....	101,732.86	.....	259,177.00	.....	.....	.....	43,783.25	404,693.11
7 Highland Park Bor.	1,059.99	.....	1,151,291.51	.....	4,399,141.75	.....	.....	.....	1,185,718.66	6,736,151.92
8 Jamesburg Bor.	490.23	.....	278,774.42	.....	882,249.00	.....	.....	.....	276,723.31	1,437,746.73
9 Metuchen Bor.	6,345.51	.....	1,492,946.47	.....	4,306,962.25	.....	.....	.....	1,845,752.26	7,645,660.98
10 Middlesex Bor.	5,716.84	.....	1,428,789.16	.....	3,876,436.00	.....	.....	.....	1,478,947.74	6,784,172.90
11 Milltown Bor.	479.61	.....	778,842.33	.....	*1,676,059.02	.....	.....	.....	199,953.00	2,654,854.35
12 Monroe Twp.	508.27	.....	1,606,279.69	.....	4,423,538.25	.....	.....	.....	196,224.24	6,226,042.18
13 New Brunswick City	23,398.80	.....	2,410,893.60	.....	*8,514,259.75	.....	226,647.12	.....	3,671,968.07	14,823,768.54
14 North Brunswick Twp.	1,836.33	.....	3,100,464.30	.....	7,756,494.00	.....	.....	.....	1,016,768.69	11,873,726.99
15 Old Bridge Twp.	12,440.46	.....	3,643,863.70	.....	12,204,695.00	.....	.....	.....	3,490,738.00	19,339,296.70
16 Perth Amboy City	37,470.31	.....	2,945,979.61	.....	6,783,027.25	.....	\$57,018.50	.....	4,662,280.86	14,948,306.22
17 Piscataway Twp.	24,210.94	.....	4,472,119.92	.....	14,570,137.50	.....	.....	.....	2,626,266.82	21,668,524.24
18 Plainsboro Twp. ....	.....	\$7,436.95	440,411.35	.....	.....	\$759,971.00	.....	.....	.....	1,200,382.35
19 Sayreville Bor.	3,752.12	.....	4,062,813.78	.....	8,222,729.00	.....	.....	.....	.....	12,285,542.78
20 South Amboy City	4,874.68	.....	690,175.39	.....	*1,623,728.00	.....	26,048.00	.....	60,000.00	2,399,951.39
21 South Brunswick Twp.	1,748.38	.....	2,227,514.43	.....	8,338,853.13	.....	.....	.....	438,864.77	11,005,232.33
22 South Plainfield Bor.	3,741.65	.....	3,146,399.20	.....	*8,290,467.50	.....	.....	.....	2,212,897.04	13,649,763.74
23 South River Bor.	2,225.76	.....	1,086,976.47	.....	2,821,532.00	.....	.....	.....	1,401,542.61	5,310,051.08
24 Spotswood Bor.	5,111.60	.....	591,028.68	.....	2,210,291.75	.....	.....	.....	472,616.00	3,273,936.43
25 Woodbridge Twp.	60,203.34	.....	*0,548,733.55	.....	27,662,997.14	.....	.....	.....	2,141,562.23	40,353,292.92
Totals,	\$291,845.46	\$7,436.95	\$62,159,256.08	.....	\$172,169,048.16	\$759,971.00	\$2,871,026.50	.....	\$35,435,410.55	\$273,394,712.29

*Milltown includes \$9,000 added to 1976-77 Budget.

*New Brunswick includes \$2,315,073.00 added to 1976-77 Budget.

South Amboy includes \$10,854.00 added to 1976-77 Budget.

*South Plainfield includes \$71,838.00 added to 1975-76 Budget.

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C. 73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Carteret Bor.	\$ 46,448.300	\$ 400,000.00	\$ 2,144,957.02	\$ 151,300.00	\$ 2,696,257.02	\$ 100,160.00	\$ 100,900.00
2 Cranbury Twp.	7,412.700	138,000.00	371,529.08	20,000.00	529,529.08	7,200.00	6,850.00
3 Dunellen Bor.	5,429.100	.....	586,165.52	160,000.00	746,165.52	44,160.00	29,550.00
4 East Brunswick Twp.	79,245.575	490,000.00	3,972,031.70	559,000.00	5,021,031.70	51,360.00	167,300.00
5 Edison Twp.	159,500.300	2,400,000.00	11,712,292.63	939,000.00	15,051,292.63	150,240.00	277,750.00
6 Helmetta Bor.	1,081,400	29,000.00	125,933.75	23,000.00	177,933.75	4,160.00	2,650.00
7 Highland Park Bor.	20,331,100	350,000.00	715,569.99	168,500.00	1,234,069.99	45,760.00	34,600.00
8 Jamesburg Bor.	6,644,100	90,000.00	254,156.69	80,800.00	424,956.69	16,320.00	13,050.00
9 Metuchen Bor.	24,117,100	275,000.00	1,230,944.43	110,000.00	1,615,944.43	51,840.00	67,200.00
10 Middlesex Bor.	17,388,000	187,900.00	1,165,665.47	277,600.00	1,631,165.47	47,680.00	67,250.00
11 Milltown Bor.	4,912,500	74,500.00	720,184.74	35,000.00	829,684.74	38,560.00	33,150.00
12 Monroe Twp.	29,699,700	610,000.00	974,469.14	450,000.00	2,034,469.14	33,600.00	51,500.00
13 New Brunswick City.	164,387,075	1,000,000.00	5,564,544.02	400,000.00	6,964,544.02	154,240.00	55,400.00
14 North Brunswick Twp.	35,697,500	1,118,000.00	2,851,124.31	360,000.00	4,329,124.31	70,240.00	64,900.00
15 Old Bridge Twp.	59,264,100	727,000.00	3,031,031.00	623,000.00	4,381,031.00	124,320.00	188,900.00
16 Perth Amboy City.	61,981,500	.....	5,167,500.15	452,000.00	5,619,500.15	201,120.00	76,200.00
17 Piscataway Twp.	169,572,800	550,000.00	3,549,964.64	485,000.00	4,584,964.64	73,280.00	120,450.00
18 Plainsboro Twp.	18,118,000	294,475.17	404,014.83	4,300.00	702,790.00	5,280.00	2,900.00
19 Sayreville Bor.	48,110,900	1,130,000.00	6,097,518.73	350,000.00	7,577,518.73	103,520.00	163,600.00
20 South Amboy City.	25,091,700	300,000.00	2,196,759.16	90,000.00	2,586,759.16	71,040.00	33,650.00
21 South Brunswick Twp.	41,543,700	600,000.00	2,937,619.91	270,000.00	3,807,619.91	35,520.00	56,800.00
22 South Plainfield Bor.	59,021,100	419,600.00	2,058,644.96	200,000.00	2,678,244.96	66,880.00	114,900.00
23 South River Bor.	17,046,090	457,000.00	807,968.13	124,000.00	1,388,968.13	107,200.00	61,400.00
24 Spotswood Bor.	7,989,700	350,000.00	649,703.00	85,000.00	1,084,703.00	19,520.00	38,000.00
25 Woodbridge Twp.	189,740,300	2,450,000.00	16,289,614.41	950,000.00	19,689,614.41	303,840.00	459,250.00
Totals.	\$1,299,774,340	\$14,440,475.17	\$75,579,907.41	\$7,367,500.00	\$97,387,882.58	\$1,927,040.00	\$2,288,100.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget. \$27,542,734.92
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes620804

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Net County Taxes Apportioned (12 A III) \$62,159,256.08
‡ Adjustments (Net Total 12 A IIb) ± 284,408.51
Total County Taxes Apportioned (Including Adjustments--Total 12 A I) \$62,443,664.59

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Allenhurst Bor.	\$ 5,048,275	\$ 10,370,250	\$ 15,418,525	\$ 212,476	.....	.....	.....	.....	\$ 15,631,001
2 Allentown Bor.	3,799,000	17,915,600	21,714,600	503,297	.....	.....	.....	.....	22,217,897
3 Asbury Park City	20,176,600	57,019,180	77,195,780	8,852,023	.....	.....	.....	.....	86,047,803
4 Atlantic Highlands Bor.	21,134,100	44,114,900	65,249,000	1,406,907	.....	.....	.....	.....	66,655,907
5 Avon-By-The-Sea Bor.	10,155,425	14,898,775	25,054,200	157,270	.....	.....	.....	.....	25,211,470
6 Belmar Bor.	20,143,300	44,570,100	64,713,400	529,667	.....	.....	.....	.....	65,243,067
7 Bradley Beach Bor.	7,858,112	25,148,260	33,006,372	326,245	.....	.....	.....	.....	33,332,617
8 Brielle Bor.	25,824,750	38,198,800	64,023,550	377,353	.....	.....	.....	.....	64,400,903
9 Colts Neck Twp.	38,382,470	77,549,002	115,931,472	1,158,581	.....	.....	.....	.....	117,090,053
10 Deal Bor.	21,689,830	30,293,680	51,983,510	463,516	.....	.....	.....	.....	52,447,026
11 Eatontown Bor.	69,844,100	142,248,690	212,092,790	3,754,313	.....	.....	.....	.....	215,847,103
12 Englishtown Bor.	1,774,452	6,087,300	7,861,752	758,922	.....	.....	.....	.....	8,620,674
13 Fair Haven Bor.	19,603,400	38,060,000	57,663,400	200,744	.....	.....	.....	.....	57,864,144
14 Farmingdale Bor.	1,594,600	6,644,400	8,239,000	913,016	.....	.....	.....	.....	9,152,016
15 Freehold Bor.	15,034,175	67,198,750	82,232,925	6,455,423	.....	.....	.....	.....	88,688,348
16 Freehold Twp.	57,648,100	156,202,975	213,851,075	2,525,435	.....	.....	.....	.....	216,376,510
17 Hazlet Twp.	83,452,800	154,940,850	238,393,650	1,510,778	.....	.....	.....	.....	239,904,428
18 Highlands Bor.	7,345,660	24,344,875	31,690,535	189,053	.....	.....	.....	.....	31,879,588
19 Holmdel Twp.	42,453,895	132,625,035	175,078,930	3,201,248	.....	.....	.....	.....	178,280,178
20 Howell Twp.	37,542,210	123,459,900	161,002,110	2,085,401	.....	.....	.....	.....	163,087,511
21 Interlaken Bor.	4,594,000	8,486,800	13,080,800	57,061	.....	.....	.....	.....	13,137,861
22 Keansburg Bor.	9,729,700	36,668,575	46,398,275	434,347	.....	.....	.....	.....	46,832,622
23 Keyport Bor.	24,969,200	48,183,500	73,152,700	4,220,516	.....	.....	.....	.....	77,373,216
24 Little Silver Bor.	26,992,000	52,548,400	79,540,400	597,349	.....	.....	.....	.....	80,137,749
25 Loch Arbour Vil.	1,174,250	2,425,700	3,599,950	51,585	.....	.....	.....	.....	3,651,535
26 Long Branch City	83,890,550	224,348,000	308,238,550	5,826,884	.....	.....	.....	.....	314,065,434
27 Manalapan Twp.	45,388,130	116,715,920	162,104,050	1,380,308	.....	.....	.....	.....	163,484,358
28 Manasquan Bor.	26,631,950	42,106,800	68,738,750	477,642	.....	.....	.....	.....	69,216,392
29 Marlboro Twp.	42,593,815	105,580,822	148,174,637	2,463,385	.....	.....	.....	.....	150,638,022
30 Matawan Bor.	28,593,250	48,776,050	77,369,300	709,669	.....	.....	.....	.....	78,078,969

*President Abstained

*Includes the amount of \$1,029,345, added pursuant to N.J.S.A. 40:55C-40, et seq. (Col. 10b No. 45)

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977--(Continued)

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
31 Matawan Twp.	\$ 34,351,150	\$ 98,118,615	\$ 132,469,765	\$ 1,210,348					\$ 133,680,113
32 Middletown Twp.	223,256,300	374,089,800	597,346,100	6,803,751			\$ 5,000	\$ 5,000	604,144,851
33 Millstone Twp.	13,980,030	19,161,500	33,141,530	419,555					33,561,085
34 Monmouth Beach Bor.	16,001,500	44,236,900	60,238,400	269,164					60,507,564
35 Neptune Twp.	50,136,000	149,852,200	199,988,200	3,309,178					203,297,378
36 Neptune City Bor.	10,890,000	30,526,550	41,416,550	361,108			7,300	7,300	41,770,358
37 Ocean Twp.	122,176,550	230,065,100	352,241,650	2,664,019					354,905,669
38 Oceanport Bor.	23,876,600	57,872,100	81,748,700	683,793					82,432,493
39 Red Bank Bor.	49,164,400	105,972,100	155,136,500	6,276,364					161,412,864
40 Roosevelt Bor.	3,234,450	7,459,620	10,694,070	58,910					10,752,980
41 Rumson Bor.	53,826,500	99,569,600	153,396,100	1,038,371					154,434,471
42 Sea Bright Bor.	9,305,370	19,510,000	28,815,370	174,422					28,989,792
43 Sea Girt Bor.	30,412,200	30,217,900	60,630,100	502,968					61,133,068
44 Shrewsbury Bor.	22,582,000	40,638,100	63,220,100	979,732					64,199,832
45 Shrewsbury Twp.	695,000	1,400,000	2,095,000	58,475					2,153,475
46 South Belmar Bor.	4,182,200	9,747,050	13,929,250	175,253					14,104,503
47 Spring Lake Bor.	38,145,100	42,877,050	81,022,150	2,521,548					83,543,698
48 Spring Lake Hts. Bor.	22,680,800	43,785,000	66,465,800	547,525					67,013,325
49 Tinton Falls Bor.	21,533,150	71,706,650	93,239,800	856,579					94,096,379
50 Union Beach Bor.	5,900,750	26,019,200	31,919,950	313,742					32,233,692
51 Upper Freehold Twp.	11,324,938	19,008,800	30,333,738	1,405,641					31,739,379
52 Wall Twp.	66,750,700	124,703,800	191,454,500	1,969,683					193,424,183
53 West Long Branch Bor.	30,276,170	72,435,940	120,712,110	904,830					103,616,940
Totals	\$1,669,743,957	\$3,616,705,464	\$5,286,449,421	\$85,305,373			\$12,300	\$12,300	\$5,371,742,494

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, 1. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 -- APPORTIONMENT OF TAXES			
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes			
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II -- Adjustments Resulting from		
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Allenhurst Bor.	\$2.812	\$ 66.19	\$ 2,100		\$ 8,270,705	\$ 23,903,806	\$ 150,709.62			
2 Allentown Bor.	3.240	95.08			1,256,041	23,473,938	147,999.37			
3 Asbury Park City.	8.403	77.31	132,896		29,392,162	115,572,861	728,668.13			
4 Atlantic Highlands Bor.	3.596	97.83			2,046,957	68,702,864	433,160.41			
5 Avon-By-The-Sea Bor.	4.404	58.44			18,190,409	43,401,879	273,641.80			
6 Belmar Bor.	4.129	68.18	500		31,637,329	96,880,896	610,818.32			
7 Bradley Beach Bor.	6.082	64.84	20,216		18,559,186	51,912,019	327,296.85			
8 Brielle Bor.	3.966	71.52	421		26,264,724	90,666,048	571,634.72			
9 Colts Neck Twp.	3.229	69.37			52,734,228	169,824,281	1,070,714.53			
10 Deal Bor.	3.173	65.97			27,065,268	79,512,294	501,312.11			
11 Eatontown Bor.	2.734	93.12	3,794		23,083,330	238,934,227	1,506,441.52			
12 Englishtown Bor.	4.889	65.44	60		4,606,886	13,227,620	83,398.00			
13 Fair Haven Bor.	5.921	60.27			38,525,249	96,389,393	607,719.48			
14 Farmingdale Bor.	4.542	55.31	9,608		7,300,611	16,462,235	103,791.72			
15 Freehold Bor.	4.209	75.63	14,715		30,594,662	119,297,725	752,152.79			
16 Freehold Twp.	4.160	70.45	7,772		93,902,289	310,286,571	1,956,306.46			
17 Hazlet Twp.	3.061	105.54	528	\$ 8,887,037		231,017,919	1,456,530.48			
18 Highlands Bor.	5.577	59.49			22,135,020	54,014,608	340,553.34			
19 Holmdel Twp.	3.867	67.25			95,764,759	274,044,937	1,727,808.84			
20 Howell Twp.	5.683	54.11	4,828		140,441,100	303,533,439	1,913,729.06			
21 Interlaken Bor.	3.258	61.87			8,062,205	21,200,066	133,662.98			
22 Keansburg Bor.	5.670	61.30			30,568,262	77,400,884	488,000.01			
23 Keyport Bor.	3.661	103.97	1,104	796,361		76,577,959	482,811.60			
24 Little Silver Bor.	4.602	74.21	438		28,743,329	108,881,516	686,480.28			
25 Loch Arbour Vil.	7.218	55.30			2,982,633	6,634,168	41,827.35			
26 Long Branch City	3.772	102.77	194,715	3,633,846		310,626,303	1,958,448.42			
27 Manalapan Twp.	4.320	68.91	26		74,863,266	238,347,650	1,502,743.24			
28 Manasquan Bor.	4.396	60.05	7,160		46,844,141	116,067,693	731,787.96			
29 Marlboro Twp.	4.625	70.03			65,027,669	215,665,691	1,359,737.18			
30 Matawan Bor.	4.486	70.67	14,824		33,283,854	111,377,647	702,217.99			

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, 1. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
31 Matawan Twp.	\$5.154	\$ 66.87	\$ 12,969		\$ 70,477,973	\$ 204,171,055	\$ 1,287,265.36		
32 Middletown Twp.	3.766	71.90	1,033		239,371,104	843,516,988	5,318,237.69		
33 Millstone Twp.	4.113	56.45			26,440,188	60,001,273	378,298.29		
34 Monmouth Beach Bor.	3.191	95.35			3,124,943	63,632,507	401,192.63		
35 Neptune Twp.	4.943	64.49	10,922		115,872,052	319,180,352	2,012,380.31		
36 Neptune City Bor.	4.583	71.96			17,643,320	59,413,678	374,593.60		
37 Ocean Twp.	3.211	102.07		\$ 4,450,962		350,454,707	2,209,560.04		
38 Oceanport Bor.	3.341	83.02	5,159		18,381,389	100,819,041	635,647.69		
39 Red Bank Bor.	3.972	94.99	153,779		14,640,719	176,207,362	1,110,958.82		
40 Roosevelt Bor.	4.046	100.96		36,743		10,716,237	67,564.13		
41 Rumson Bor.	3.543	91.39			14,964,785	169,399,256	1,068,034.81		
42 Sea Bright Bor.	4.097	65.24			16,250,284	45,240,076	285,231.34		
43 Sea Girt Bor.	2.714	72.71	176		23,112,828	84,246,072	531,157.81		
44 Shrewsbury Bor.	3.818	86.27			11,842,336	76,042,168	479,433.53		
45 Shrewsbury Twp.	5.529	100.00			*1,046,271	3,199,746	20,173.88		
46 South Belmar Bor.	5.395	70.75			5,934,874	20,039,377	126,345.02		
47 Spring Lake Bor.	2.934	73.84	3,500		29,542,099	113,089,297	713,009.66		
48 Spring Lake Hts. Bor.	2.899	95.60	1,418		3,578,400	70,593,143	445,078.31		
49 Tinton Falls Bor.	4.585	72.75			38,171,289	132,267,668	833,926.18		
50 Union Beach Bor.	5.306	62.21	12		21,607,088	53,840,792	339,457.45		
51 Upper Freehold Twp.	3.468	62.91	1,449		19,396,628	51,137,456	322,413.36		
52 Wall Twp.	4.495	61.56			124,591,789	318,015,972	2,005,039.08		
53 West Long Branch Bor.	3.249	92.59			11,509,424	115,126,364	725,853.04		
Totals			\$606,122	\$17,804,949	\$1,789,646,057	\$7,144,189,724	\$45,042,956.59		

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977--(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CII, b, c, - d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I - District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Appeals and Corrected Errors (R.S. 54:4 49; R.S. 54:4 53)									
	Deduct Overpayment	Add Underpayment								
1 Allenhurst Bor.			\$ 150,709.62	\$ 5,255.89	\$ 80,901.00			\$ 202,819.79	\$ 439,686.30	
2 Allentown Bor.	\$ 2,203.35		145,796.02	5,084.92		R \$ 430,090.65		139,000.00	719,971.59	
3 Asbury Park City	4,168.85		724,499.28		2,730,378.50		\$ 79,990.32	3,696,038.59	7,230,906.69	
4 Atlantic Highlands Bor.	2,952.47		430,207.94	15,002.64		R 715,827.02		705,995.30	2,396,986.90	
5 Avon-By-The Sea Bor.			273,641.80		438,972.00			397,900.00	1,110,513.80	
6 Belmar Bor.	355.32	\$ 110.85	610,573.85		1,130,887.00			952,700.00	2,694,160.85	
7 Bradley Beach Bor.	151.54		327,145.31		954,596.00			745,837.09	2,027,578.40	
8 Brielle Bor.	12.23		571,622.49	19,934.92	1,290,682.68			672,000.00	2,554,240.09	
9 Colts Neck Twp.	1,277.80	1,271.52	1,070,708.25	37,340.08	1,848,788.00	R 824,985.89			3,781,822.22	
10 Deal Bor.	4,447.87		496,864.24	17,330.22	721,637.50			428,475.69	1,664,307.65	
11 Eatontown Bor.	3,008.04	11.23	1,503,444.71	52,434.62	1,763,006.50	R 1,351,274.36		1,233,095.73	5,903,255.92	
12 Englishtown Bor.	11.57		83,386.43	2,908.05	132,517.24	R 103,032.50		99,694.57	421,538.79	
13 Fair Haven Bor.	120.49		607,598.99	21,189.48	1,096,083.00	R 1,150,360.60		551,415.00	3,426,647.07	
14 Farmingdale Bor.			103,791.72	3,619.66	205,092.00	R 91,404.69		11,857.61	415,765.68	
15 Freehold Bor.	1,166.95		750,985.84		1,060,542.00	R 843,216.30		1,078,405.91	3,733,150.05	
16 Freehold Twp.	22,369.18		1,933,937.28	67,435.57	4,163,622.00	R 1,927,609.90		908,800.00	9,001,404.75	
17 Hazlet Twp.	4,108.16	782.15	1,453,204.47	50,681.62	4,529,728.00			1,309,953.00	7,343,567.09	
18 Highlands Bor.	525.53		340,027.81	11,858.17	361,282.00	R 541,248.23		523,781.42	1,778,197.63	
19 Holmdel Twp.	1,244.72		1,726,564.12	60,212.33	4,716,730.00			391,214.00	6,894,720.45	
20 Howell Twp.	3,479.81	85.77	1,910,335.02	66,622.56	4,407,957.50	R 2,352,225.81		531,500.00	9,268,640.89	
21 Interlaken Bor.			133,662.98	4,661.40	69,285.00			220,468.18	428,077.56	
22 Keansburg Bor.	2,335.34		485,664.67	16,937.62	1,175,449.00			977,402.65	2,655,453.94	
23 Keyport Bor.	1,609.20	578.42	481,780.82		1,377,023.50			974,042.35	2,832,846.67	
24 Little Silver Bor.	369.41	.83	686,111.70	23,927.65	1,344,134.00	R 1,097,635.02		536,287.00	3,688,095.37	
25 Loch Arbour Vil.			41,827.35	1,458.70		J 132,863.01		87,450.00	263,599.06	
26 Long Branch City	29,290.13	767.47	1,929,925.76		5,928,845.50		284,465.25	3,703,700.00	11,846,936.51	
27 Manalapan Twp.	1,164.08		1,501,579.16	52,366.19	3,198,284.26	R 1,716,268.41		594,302.70	7,062,800.72	
28 Manasquan Bor.	164.82		731,623.14	25,514.83	1,649,373.00			636,482.74	3,042,993.71	
29 Marlboro Twp.	2,730.03	1,526.68	1,358,533.83	47,378.13	3,720,222.00	R 1,209,783.50		632,263.67	6,968,181.13	
30 Matawan Bor.	981.18		701,236.81			R 1,989,189.59		812,656.79	3,503,083.19	

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977--(Continued)

TAXING DISTRICT	12. APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
31 Matawan Twp.	\$ 5,024.19	\$ 4,525.86	\$ 1,286,767.03	.....	.....	R \$ 4,416,622.00	.....	.....	\$ 1,186,624.45	\$ 6,890,013.48
32 Middletown Twp.	22,966.51	8,372.16	5,303,643.34	.....	\$13,978,553.00	.....	.....	.....	3,470,560.00	22,752,756.34
33 Millstone Twp.	968.71	.....	377,329.58	\$ 13,159.36	989,959.00	.....	.....	.....	.....	1,380,447.94
34 Monmouth Beach Bor.	106.08	.....	401,086.55	13,987.73	617,632.00	R 360,774.91	.....	.....	537,688.00	1,931,169.19
35 Neptune Twp.	226.48	11.18	2,012,165.01	.....	6,024,297.90	.....	.....	.....	2,013,358.86	10,049,821.77
36 Neptune City Bor.	2,483.54	.....	372,110.06	12,977.59	969,669.00	.....	.....	.....	559,863.46	1,914,620.11
37 Ocean Twp.	25,814.88	26.24	2,183,771.40	76,137.58	.....	J 6,913,667.99	.....	.....	2,225,644.12	11,399,221.09
38 Oceanport Bor.	437.42	57.67	635,267.94	22,154.57	932,136.00	R 678,624.04	.....	.....	486,300.00	2,754,482.55
39 Red Bank Bor.	10,351.57	536.35	1,101,143.60	.....	2,277,027.25	R 1,816,707.40	.....	.....	1,217,575.57	6,412,453.82
40 Roosevelt Bor.	226.14	.....	67,337.99	2,348.27	322,881.00	.....	.....	.....	42,599.56	435,166.82
41 Rumson Bor.	377.62	.....	1,067,657.19	37,233.89	1,792,320.00	R 1,707,374.47	.....	.....	867,165.40	5,471,750.95
42 Sea Bright Bor.	4,014.24	.....	281,217.10	9,807.17	240,264.00	R 198,046.74	.....	.....	458,617.00	1,187,952.01
43 Sea Girt Bor.	218.63	95.70	531,034.88	18,519.41	709,910.00	.....	.....	.....	400,000.00	1,659,464.29
44 Shrewsbury Bor.	497.42	785.37	479,721.48	16,729.85	770,149.00	R 686,415.58	.....	.....	498,600.00	2,451,615.91
45 Shrewsbury Twp. ....	.....	.....	20,173.88	703.55	R 28,208.10	R 4,388.83	.....	.....	65,605.56	119,079.92
46 South Belmar Bor.	292.22	.....	126,052.80	4,396.02	393,729.00	.....	.....	.....	236,800.00	760,977.82
47 Spring Lake Bor.	1,654.58	.....	711,355.08	.....	903,216.50	.....	.....	.....	837,400.00	2,451,971.58
48 Spring Lake Hts. Bor.	318.17	.....	444,760.14	15,510.98	1,070,675.42	.....	.....	.....	412,019.00	1,942,965.54
49 Tinton Falls Bor.	107.26	.....	833,818.92	29,078.85	R 1,785,980.14	R 1,004,747.81	.....	.....	660,885.41	4,314,511.13
50 Union Beach Bor.	91.63	100.60	339,466.42	11,838.65	918,462.50	.....	.....	.....	440,560.18	1,710,327.75
51 Upper Freehold Twp.	1,661.62	29.12	320,780.86	11,187.02	.....	R 716,894.36	.....	.....	52,120.00	1,100,982.24
52 Wall Twp.	734.62	.....	2,004,304.46	69,898.49	5,545,563.58	.....	.....	.....	1,075,000.00	8,694,766.53
53 West Long Branch Bor.	1,261.54	36.56	724,628.06	25,271.77	1,118,199.51	R 1,085,434.75	.....	.....	413,463.26	3,366,997.35
Totals,	\$170,083.14	\$19,711.73	\$44,892,585.18	\$1,000,096.00	\$92,014,806.08	\$36,066,714.36	\$364,455.57	.....	\$41,913,989.61	\$216,252,646.80

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Allenhurst Bor.	\$ 932,350	\$ 40,000.00	\$ 469,102.85	\$ 8,000.00	\$ 517,102.85	\$ 1,920.00	\$ 3,000.00
2 Allentown Bor.	4,228,200	105,000.00	82,000.00	28,000.00	215,000.00	6,720.00	6,400.00
3 Asbury Park City	31,134,460	.....	3,735,347.22	633,000.00	4,368,347.22	42,560.00	16,400.00
4 Atlantic Highlands Bor.	6,860,600	200,000.00	431,747.38	90,000.00	721,747.38	22,240.00	19,000.00
5 Avon-By-The-Sea Bor.	1,988,300	160,000.00	316,867.68	25,000.00	501,867.68	13,920.00	7,900.00
6 Belmar Bor.	10,732,250	639,848.09	891,998.09	120,000.00	1,651,846.18	37,600.00	17,950.00
7 Bradley Beach Bor.	2,443,232	60,000.00	622,984.89	89,000.00	771,984.89	33,920.00	10,050.00
8 Brielle Bor.	3,491,150	191,000.00	278,934.00	100,000.00	569,934.00	15,200.00	15,000.00
9 Colts Neck Twp.	9,674,800	400,000.00	751,815.00	90,000.00	1,241,815.00	9,440.00	20,900.00
10 Deal Bor.	3,138,600	150,000.00	632,326.70	55,000.00	837,326.70	6,880.00	6,700.00
11 Eatontown Bor.	44,096,900	675,000.00	1,043,537.29	165,000.00	1,883,537.29	20,480.00	30,900.00
12 Englishtown Bor.	1,304,200	10,000.00	79,234.84	23,000.00	112,234.84	5,280.00	2,750.00
13 Fair Haven Bor.	4,794,500	91,000.00	252,335.00	97,000.00	440,335.00	20,000.00	27,700.00
14 Farmingdale Bor.	1,131,500	53,000.00	81,359.38	5,000.00	139,359.38	5,120.00	4,550.00
15 Freehold Bor.	24,258,025	345,000.00	801,387.09	96,000.00	1,242,387.09	42,560.00	31,250.00
16 Freehold Twp.	38,144,435	1,173,400.00	1,325,000.00	370,000.00	2,868,400.00	28,640.00	55,750.00
17 Hazlet Twp.	31,772,100	210,000.00	1,176,420.00	220,000.00	1,606,420.00	35,360.00	102,050.00
18 Highlands Bor.	3,538,540	210,000.00	304,012.51	215,000.00	729,012.51	29,600.00	12,000.00
19 Holmdel Twp.	32,960,650	440,000.00	1,242,839.00	165,250.00	1,848,089.00	10,400.00	26,750.00
20 Howell Twp.	25,723,700	1,036,000.00	2,317,000.00	500,000.00	3,853,000.00	122,240.00	69,950.00
21 Interlaken Bor.	389,700	30,000.00	54,756.78	5,000.00	89,756.78	3,040.00	7,550.00
22 Keansburg Bor.	9,416,000	150,000.00	980,171.59	345,000.00	1,475,171.59	53,440.00	23,450.00
23 Keyport Bor.	22,413,200	175,000.00	575,734.38	165,000.00	915,734.38	34,880.00	19,550.00
24 Little Silver Bor.	4,301,900	110,000.00	363,740.00	72,000.00	545,740.00	13,440.00	28,850.00
25 Loch Arbour Vil.	148,100	37,000.00	52,372.00	10,000.00	99,372.00	1,440.00	1,050.00
26 Long Branch City	56,499,800	.....	3,550,032.28	700,000.00	4,250,032.28	122,720.00	68,450.00
27 Manalapan Twp.	14,293,650	470,000.00	1,125,889.61	340,000.00	1,935,889.61	40,480.00	55,700.00
28 Manasquan Bor.	9,976,200	80,000.00	448,175.15	160,000.00	688,175.15	45,600.00	25,300.00
29 Marlboro Twp.	30,378,850	640,000.00	978,727.42	215,000.00	1,833,727.42	20,800.00	33,050.00
30 Matawan Bor.	6,518,369	80,000.00	790,878.37	110,000.00	980,878.37	22,240.00	28,850.00

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
31 Matawan Twp.	\$ 11,749,200	\$ 400,000.00	\$ 1,069,989.55	\$ 307,000.00	\$ 1,776,989.55	\$ 42,720.00	\$ 63,800.00
32 Middletown Twp.	112,296,986	2,275,000.00	3,851,416.00	1,400,000.00	7,526,416.00	181,440.00	253,800.00
33 Millstone Twp.	2,071,720	260,000.00	280,100.00	140,000.00	680,100.00	14,080.00	8,000.00
34 Monmouth Beach Bor.	12,656,800	150,000.00	194,643.00	120,000.00	464,643.00	6,080.00	8,600.00
35 Neptune Twp.	51,943,790	1,550,000.00	2,419,799.27	420,000.00	4,389,799.27	133,440.00	106,450.00
36 Neptune City Bor.	3,011,500	123,000.00	348,178.45	45,000.00	516,178.45	33,440.00	19,250.00
37 Ocean Twp.	37,003,600	625,000.00	1,442,450.11	541,000.00	2,608,450.11	51,200.00	84,300.00
38 Oceanport Bor.	64,791,900	240,000.00	431,261.00	45,000.00	716,261.00	14,560.00	26,400.00
39 Red Bank Bor.	32,399,200	600,000.00	1,412,793.00	300,000.00	2,312,793.00	58,880.00	26,150.00
40 Roosevelt Bor.	1,612,790	25,000.00	35,721.29	25,000.00	85,721.29	5,120.00	2,950.00
41 Rumson Bor.	15,211,400	490,000.00	945,234.37	300,000.00	1,735,234.37	25,120.00	32,050.00
42 Sea Bright Bor.	1,984,250	130,000.00	224,817.00	115,000.00	469,817.00	9,280.00	3,950.00
43 Sea Girt Bor.	16,754,000	224,500.00	165,993.22	44,000.00	434,493.22	8,800.00	12,850.00
44 Shrewsbury Bor.	5,006,700	85,000.00	268,406.00	110,000.00	463,406.00	8,640.00	16,800.00
45 Shrewsbury Twp.	55,800	54,000.00	22,273.44	.....	76,273.44	.....	.....
46 South Belmar Bor.	459,817	73,000.00	97,628.00	39,000.00	209,628.00	21,440.00	4,900.00
47 Spring Lake Bor.	15,773,200	348,000.00	332,235.00	80,000.00	760,235.00	18,240.00	17,050.00
48 Spring Lake Hts. Bor.	2,942,900	126,000.00	268,292.07	66,000.00	460,292.07	25,760.00	16,850.00
49 Tinton Falls Bor.	97,010,850	275,000.00	772,577.49	300,000.00	1,347,577.49	14,880.00	32,250.00
50 Union Beach Bor.	8,242,450	332,700.00	833,524.16	100,000.00	1,266,224.16	41,760.00	24,850.00
51 Upper Freehold Twp.	5,442,850	160,000.00	222,880.00	70,000.00	452,880.00	15,200.00	7,700.00
52 Wall Twp.	71,400,600	1,125,000.00	1,407,222.00	350,000.00	2,882,222.00	95,040.00	72,450.00
53 West Long Branch Bor.	37,451,600	184,000.00	514,571.26	95,000.00	793,571.26	18,560.00	33,500.00
Totals,	\$1,043,958,164	\$17,816,448.09	\$43,318,732.18	\$10,228,250.00	\$71,363,430.27	\$1,711,840.00	\$1,653,650.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues

Appropriated) for the support of the County Budget. \$21,266,688.87

Rate per \$100 to be applied to Col. 11 for apportionment of

County Taxes 0.630483768

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Net County Taxes Apportioned (12 A III) \$44,892,585.18

‡ Adjustments (Net Total 12 A IIb) ± +150,371.41

Total County Taxes Apportioned (including Adjustments—
Total 12 A I) \$45,042,956.59

R Denotes Regional School

J Denotes Joint School

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977

County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Boonton Town.	\$ 21,856,700	\$ 51,493,550	\$ 73,350,250	\$ 3,419,426	.....	\$1,000	.....	\$ 1,000	\$ 76,768,676
2 Boonton Twp.	12,457,100	26,611,100	39,068,200	403,402	.....	1,000	.....	1,000	39,470,602
3 Butler Bor.	24,774,260	44,234,750	69,009,010	606,040	.....	.....	.....	.....	69,615,050
4 Chatham Bor.	25,482,500	55,933,300	81,415,800	440,088	.....	.....	.....	.....	81,855,888
5 Chatham Twp.	22,261,150	67,815,894	90,077,044	298,615	.....	.....	.....	.....	90,375,659
6 Chester Bor.	6,845,200	14,326,100	21,171,300	627,440	.....	.....	.....	.....	21,798,740
7 Chester Twp.	28,176,100	48,308,200	76,484,300	1,452,791	.....	.....	.....	.....	77,937,091
8 Denville Twp.	49,627,600	90,882,700	140,510,300	2,339,832	.....	1,000	.....	1,000	142,849,132
9 Dover Town	19,984,530	60,061,669	80,046,199	3,213,321	.....	.....	.....	.....	83,259,520
10 East Hanover Twp.	64,348,200	122,506,400	186,854,600	1,209,907	.....	.....	.....	.....	188,064,507
11 Florham Park Bor.	44,727,425	88,129,100	132,856,525	1,549,779	.....	.....	.....	.....	134,406,304
12 Hanover Twp.	24,735,900	136,302,300	161,038,200	9,381,664	.....	1,000	\$88,400	89,400	170,330,464
13 Harding Twp.	48,266,035	52,310,470	100,576,505	802,184	.....	.....	.....	.....	101,378,689
14 Jefferson Twp.	86,912,700	115,785,900	202,698,600	2,955,027	.....	.....	.....	.....	205,653,627
15 Kinnelon Bor.	51,488,170	79,162,350	130,450,520	925,670	.....	.....	.....	.....	131,376,190
16 Lincoln Park Bor.	37,626,340	64,369,800	101,996,140	418,611	.....	.....	.....	.....	102,414,751
17 Madison Bor.	49,903,370	99,392,980	149,296,350	2,470,937	.....	.....	.....	.....	151,767,287
18 Mendham Bor.	19,922,950	40,568,500	60,491,450	761,858	.....	.....	.....	.....	61,253,308
19 Mendham Twp.	50,749,100	74,960,300	125,709,400	1,485,135	.....	.....	.....	.....	127,194,535
20 Mine Hill Twp.	6,985,080	14,705,400	21,690,480	189,708	.....	.....	.....	.....	21,880,188
21 Montville Twp.	66,323,900	120,566,100	186,890,000	1,360,038	.....	.....	.....	.....	188,250,038
22 Morris Twp.	123,212,650	293,261,000	416,473,650	5,109,050	.....	.....	.....	.....	421,582,700
23 Morris Plains Bor.	20,811,300	61,642,300	82,453,600	933,339	.....	.....	.....	.....	83,386,939
24 Morristown Town	74,159,290	197,122,900	271,282,190	22,902,522	.....	.....	.....	.....	294,184,712
25 Mt. Lakes Bor.	20,138,500	28,397,100	48,535,600	691,610	.....	1,400	.....	1,400	49,225,810

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977--(Continued)

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
26 Mt. Arlington Bor.	\$ 16,935,400	\$ 35,233,600	\$ 52,169,000	\$ 423,779	.....	.....	.....	.....	\$ 52,592,779
27 Mt. Olive Twp.	72,126,700	118,419,900	190,546,600	1,693,579	.....	.....	.....	.....	192,240,179
28 Netcong Bor.	10,199,400	31,902,600	42,102,000	842,127	.....	.....	.....	.....	42,944,127
29 Par-Troy Hills Twp.	169,961,350	353,082,700	523,044,050	4,590,879	\$28,000	.....	.....	\$ 28,000	527,606,929
30 Passaic Twp.	24,087,050	51,976,075	76,063,125	1,162,793	.....	.....	.....	.....	77,225,918
31 Pequannock Twp.	49,650,050	99,033,000	148,683,050	812,072	.....	.....	.....	.....	149,495,122
32 Randolph Twp.	87,601,651	161,469,385	249,071,036	3,052,700	.....	.....	.....	.....	252,123,736
33 Riverdale Bor.	21,351,900	29,792,800	51,144,700	4,719,088	.....	.....	.....	.....	55,863,788
34 Rockaway Bor.	28,373,300	60,691,800	89,065,100	891,615	.....	.....	.....	.....	89,956,715
35 Rockaway Twp.	72,895,450	127,999,550	200,895,000	1,755,872	.....	.....	.....	.....	202,650,872
36 Roxbury Twp.	80,883,500	159,149,043	240,032,543	15,972,315	.....	.....	.....	.....	256,004,858
37 Victory Gardens Bor.	2,591,715	4,581,600	7,173,315	43,713	.....	.....	.....	.....	7,217,028
38 Washington Twp.	39,797,980	75,067,685	114,865,665	1,392,960	.....	.....	.....	.....	116,258,625
39 Wharton Bor.	11,782,400	35,694,150	47,476,550	327,533	.....	.....	.....	.....	47,804,083
Totals	\$1,689,813,896	\$3,392,944,051	\$5,082,757,947	\$103,629,019	\$28,000	\$5,400	\$88,400	\$121,800	\$5,186,265,166

MORRIS COUNTY

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, 1: 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES			
				Section A County Taxes			I Total County Taxes Apportioned (Including Total Net Adjustments)	II - Adjustments Resulting from		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7			(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Boonton Town.	\$4.76	\$ 61.05	\$ 67,994		\$ 56,972.664	\$ 133,809,334	\$ 591,913.52			
2 Boonton Twp.	4.60	46.87			45,931,429	85,402,031	377,780.95			
3 Butler Bor.	4.55	61.44	7,237		47,901,975	117,524,262	519,875.54			
4 Chatham Bor.	6.43	43.53	86,600		108,907,140	190,849,628	844,234.64			
5 Chatham Twp.	6.84	43.82			116,100,495	206,476,154	913,359.51			
6 Chester Bor.	4.71	65.95			11,600,616	33,399,356	147,744.03			
7 Chester Twp.	4.51	71.23			31,847,229	109,784,320	485,637.45			
8 Denville Twp.	4.92	52.19	173,744		135,135,653	278,158,529	1,230,450.74			
9 Dover Town	6.65	47.45	138,676		96,434,552	179,832,748	795,500.82			
10 East Hanover Twp.	3.29	57.57	1,179		145,983,957	334,049,643	1,477,688.39			
11 Florham Park Bor.	4.54	48.84			145,621,378	280,027,682	1,238,719.05			
12 Hanover Twp.	5.39	39.45	9,367		279,715,421	450,055,252	1,990,846.08			
13 Harding Twp.	2.34	73.05			37,808,592	139,187,281	615,703.19			
14 Jefferson Twp.	3.81	80.38	116		50,901,424	256,555,167	1,134,886.99			
15 Kinnelon Bor.	4.20	72.22	150		50,922,529	182,298,869	806,409.85			
16 Lincoln Park Bor.	4.13	80.01	2,177		27,283,689	129,700,617	573,738.37			
17 Madison Bor.	5.87	51.74	94,565		143,318,858	295,180,710	1,305,749.37			
18 Mendham Bor.	4.84	64.44			34,441,276	95,694,584	423,310.66			
19 Mendham Twp.	2.99	100.80		\$ 719,127		126,475,408	559,471.46			
20 Mine Hill Twp.	6.93	45.73			27,316,451	49,196,639	217,624.25			
21 Montville Twp.	4.32	63.38	1,941		112,559,694	300,811,673	1,330,658.26			
22 Morris Twp.	3.08	83.95	3,147		92,177,657	513,763,504	2,272,663.31			
23 Morris Plains Bor.	5.12	52.88	10,279		80,434,658	163,831,876	724,720.01			
24 Morristown Town	3.79	102.78	217,624		2,483,632	296,885,968	1,313,292.68			
25 Mt. Lakes Bor.	7.03	50.51	9,778		48,198,979	97,434,567	431,007.58			

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II - Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2- 37)	
								Deduct Overpayment	Add Underpayment
26 Mt. Arlington Bor.	\$3.37	\$104.13	\$ 239	\$1,690,259		\$ 50,902,759	\$ 225,171.37		
27 Mt. Olive Twp.	3.91	79.71	192		\$ 50,347,755	242,588,126	1,073,102.95		
28 Netcong Bor.	3.05	100.60	35,242		1,041,652	44,021,021	194,729.59		
29 Par-Troy Hills Twp.	4.62	61.49	3,758		338,357,687	865,968,374	3,830,662.43		
30 Passaic Twp.	5.61	53.30	5,973		69,341,334	146,573,225	648,375.35		
31 Pequannock Twp.	4.56	62.61	125		91,757,961	241,253,208	1,067,197.86		
32 Randolph Twp.	4.05	79.93	7,288		66,631,762	318,762,786	1,410,066.08		
33 Riverdale Bor.	2.67	100.81	4,260		1,791,095	57,659,143	255,058.64		
34 Rockaway Bor.	3.28	81.63	3,959		25,238,127	115,198,801	509,588.72		
35 Rockaway Twp.	5.19	57.00	79		158,509,820	361,160,771	1,597,616.08		
36 Roxbury Twp.	3.85	76.72	134,545		82,323,145	338,462,548	1,497,209.14		
37 Victory Gardens Bor.	3.51	88.61			1,030,259	8,247,287	36,482.36		
38 Washington Twp.	4.25	67.17			58,718,475	174,977,100	774,021.57		
39 Wharton Bor.	5.17	59.36	204		35,099,216	82,903,503	366,728.56		
Totals			\$1,020,438	\$2,409,386	\$2,910,188,236	\$8,095,064,454	\$35,808,997.40		

MORRIS COUNTY

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977 (Continued)

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977—(Continued)

12 APPORTIONMENT OF TAXES											
TAXING DISTRICT	Section A County Taxes		III Net County Taxes Apportioned	Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + C, b, c, d + CH)	
	II Adjustments Resulting from				I District School Purposes			(d)*	II Local Municipal Purposes		
	(b) Appeals and Corrected Errors (R.S. 54:4-49, R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget	Total Adjustment of Deferred Reduction (C-113, I-1976) Deduct Overpayment			
	Deduct Overpayment	Add Underpayment									
1 Boonton Town	\$ 125.18	.....	\$ 591,788.34	\$ 32,651.27	\$ 2,307,077.00	.....	.....	\$ 717,850.29	\$ 3,649,366.90		
2 Boonton Twp.	302.34	.....	377,478.61	20,826.44	1,199,467.10	.....	.....	217,622.31	1,815,394.46		
3 Butler Bor.	6,589.30	.....	513,286.24	28,290.49	2,280,550.50	.....	.....	340,925.59	3,163,052.82		
4 Chatham Bor.	288.09	.....	843,946.55	.....	3,596,151.00	.....	.....	818,946.78	5,259,044.33		
5 Chatham Twp.	37.11	.....	913,322.40	.....	4,037,196.50	.....	.....	1,227,541.62	6,178,060.52		
6 Chester Bor.	992.54	.....	146,751.49	.....	453,703.02	\$ 208,076.22	.....	217,968.47	1,026,499.20		
7 Chester Twp.	808.15	.....	484,829.30	.....	1,499,462.48	818,674.71	.....	706,110.26	3,509,076.75		
8 Denville Twp.	825.76	.....	1,229,624.98	.....	2,706,145.25	1,800,807.11	.....	1,278,011.83	7,014,589.17		
9 Dover Town	2,178.23	.....	793,322.59	.....	3,202,157.00	.....	.....	1,537,081.50	5,532,561.09		
10 East Hanover Twp.	2,606.54	.....	1,475,081.85	.....	2,793,418.00	1,705,560.34	.....	207,706.41	6,181,766.60		
11 Florham Park Bor.	6,425.11	.....	1,232,293.94	.....	2,098,032.34	1,621,735.20	.....	1,137,300.43	6,089,361.91		
12 Hanover Twp.	2,735.44	.....	1,988,110.64	109,676.67	4,006,288.00	2,225,629.83	.....	844,884.70	9,174,589.84		
13 Harding Twp.	1,416.53	.....	614,286.66	33,887.69	1,307,419.00	.....	.....	407,411.05	2,363,004.40		
14 Jefferson Twp.	2,502.24	.....	1,132,384.75	62,472.72	4,856,636.00	.....	.....	1,763,905.81	7,815,399.28		
15 Kinnelon Bor.	1,933.70	.....	804,476.15	.....	3,786,854.00	.....	.....	922,635.94	5,513,966.09		
16 Lincoln Park Bor.	3,761.85	.....	569,976.52	.....	2,639,521.50	.....	.....	1,015,216.00	4,224,714.02		
17 Madison Bor.	4,136.38	.....	1,031,612.99	.....	5,634,753.77	.....	.....	1,970,182.91	8,906,549.67		
18 Mendham Bor.	292.74	.....	423,017.92	23,339.06	1,216,063.00	754,746.12	.....	542,585.10	2,959,751.20		
19 Mendham Twp.	3,075.89	.....	556,395.57	80,691.47	1,487,919.75	922,121.24	.....	805,591.65	3,802,719.68		
20 Mine Hill Twp. ....	.....	.....	217,624.25	12,007.29	1,006,931.03	.....	.....	278,843.47	1,515,406.04		
21 Montville Twp.	8,991.72	.....	1,321,666.54	72,860.12	5,643,740.49	.....	.....	1,089,216.81	8,127,483.96		
22 Morris Twp.	9,991.50	.....	2,262,671.81	.....	.....	8,358,557.47	.....	2,335,458.17	12,956,687.45		
23 Morris Plains Bor.	4,606.21	.....	720,113.80	39,720.94	2,314,689.00	.....	.....	1,190,097.95	4,264,621.69		
24 Morristown Town.	5,108.12	.....	1,308,184.56	.....	.....	4,985,075.28	.....	4,846,858.72	11,140,118.56		
25 Mt. Lakes Bor.	117.56	.....	430,890.02	23,773.82	2,503,093.00	.....	.....	498,906.77	3,456,663.61		

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + CIIa, b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4 49; R.S. 54:4 53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
26 Mt. Arlington Bor.	\$ 232.25	.....	\$ 224,939.12	.....	\$ 1,108,435.85	.....	.....	.....	\$ 435,628.59	\$ 1,769,003.56
27 Mt. Olive Twp.	4,166.85	.....	1,068,936.10	\$ 58,966.76	3,955,542.69	\$ 1,720,226.75	.....	.....	703,748.23	7,507,420.53
28 Netcong Bor. ....	.....	.....	194,729.59	10,744.09	530,134.00	464,029.54	.....	.....	106,888.68	1,306,525.90
29 Par-Troy Hills Twp.	6,573.18	.....	3,824,089.25	210,894.92	16,267,134.50	.....	.....	.....	4,034,905.13	24,337,023.80
30 Passaic Twp.	345.01	.....	648,030.34	.....	1,822,496.50	1,075,833.50	.....	.....	783,274.37	4,329,634.71
31 Pequannock Twp.	515.54	.....	1,066,682.32	.....	4,558,891.69	.....	.....	.....	1,178,719.00	6,804,293.01
32 Randolph Twp.	7,552.53	.....	1,402,513.55	77,357.65	6,927,107.50	.....	.....	.....	1,800,966.00	10,207,944.70
33 Riverdale Bor.	2,626.71	.....	252,431.93	13,883.34	970,756.51	.....	.....	.....	254,466.18	1,491,537.96
34 Rockaway Bor.	3,664.37	.....	505,924.35	.....	1,192,503.00	801,347.83	.....	.....	442,869.13	2,942,644.31
35 Rockaway Twp.	13,212.74	.....	1,584,403.34	87,376.27	4,482,570.23	2,157,192.55	.....	.....	2,205,971.84	10,517,514.23
36 Roxbury Twp.	1,207.06	.....	1,496,002.08	.....	6,503,289.36	.....	.....	.....	1,846,162.23	9,845,453.67
37 Victory Gardens Bor.	194.99	.....	36,287.37	2,001.67	119,368.00	.....	.....	.....	95,376.09	253,033.13
38 Washington Twp.	2,087.98	.....	771,933.59	42,577.32	2,304,569.45	1,178,952.96	.....	.....	642,473.62	4,940,506.94
39 Wharton Bor.	40.64	.....	366,687.92	.....	967,934.00	572,147.51	.....	.....	561,560.42	2,468,329.85
Totals,	\$112,268.08	.....	\$35,696,729.32	\$994,000.00	\$114,288,002.01	\$31,370,714.16	.....	.....	\$42,011,870.05	\$224,361,315.54

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C 73.1, 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Boonton Town	\$ 10,640,900	\$ 200,000.00	\$ 833,626.49	\$ 80,000.00	\$ 1,113,626.49	\$ 50,400	\$ 25,900
2 Boonton Twp.	3,939,800	97,000.00	180,957.85	45,000.00	322,957.85	13,280	13,350
3 Butler Bor.	8,546,350	280,000.00	1,198,519.46	100,000.00	1,578,519.46	29,760	28,250
4 Chatham Bor.	15,425,100	725,000.00	580,429.28	70,000.00	1,375,429.28	25,760	40,000
5 Chatham Twp.	11,483,800	570,000.00	980,226.34	50,000.00	1,600,226.34	13,600	38,250
6 Chester Bor.	2,593,500	60,000.00	140,447.82	40,000.00	240,447.82	4,320	4,000
7 Chester Twp.	12,874,700	225,000.00	395,695.02	110,000.00	730,695.02	6,400	15,850
8 Denville Twp.	18,594,800	250,000.00	1,177,352.89	160,000.00	1,587,352.89	50,240	65,000
9 Dover Town	21,813,450	350,000.00	1,088,759.18	125,000.00	1,563,759.18	68,850	37,400
10 East Hanover Twp.	13,960,790	600,000.00	1,591,039.83	65,000.00	2,256,039.83	22,080	34,850
11 Florham Park Bor.	47,221,040	208,000.00	784,740.46	95,000.00	1,087,740.46	14,240	38,350
12 Hanover Twp.	16,591,600	1,000,000.00	1,799,005.30	100,000.00	2,899,005.30	35,200	59,450
13 Harding Twp.	11,741,975	140,000.00	235,723.61	54,000.00	429,723.61	6,240	12,550
14 Jefferson Twp.	17,331,300	360,000.00	1,229,545.91	300,000.00	1,889,545.91	57,600	61,100
15 Kinnelon Bor.	14,273,300	230,000.00	346,107.79	142,500.00	718,607.79	9,440	32,000
16 Lincoln Park Bor.	7,588,700	257,996.47	624,409.28	200,000.00	1,082,405.75	21,440	31,950
17 Madison Bor.	51,420,644	626,000.00	2,044,547.34	134,100.00	2,804,647.34	40,800	54,200
18 Mendham Bor.	10,783,100	230,000.00	271,054.23	25,000.00	526,054.23	5,760	14,650
19 Mendham Twp.	13,705,181	345,000.00	252,067.22	114,000.00	711,067.22	4,000	14,500
20 Mine Hill Twp.	1,167,000	150,000.00	207,117.85	60,000.00	417,117.85	14,560	17,350
21 Montville Twp.	15,201,000	336,673.88	1,223,327.90	347,000.00	1,907,001.78	33,760	49,050
22 Morris Twp.	70,580,000	775,000.00	1,865,886.93	175,000.00	2,815,886.93	44,000	68,800
23 Morris Plains Bor.	5,183,900	400,000.00	690,124.11	60,000.00	1,150,124.11	15,360	24,250
24 Morristown Town	84,671,255	606,000.00	2,151,648.47	600,000.00	3,357,648.47	37,440	26,300
25 Mt. Lakes Bor.	12,108,000	216,000.00	366,040.72	80,000.00	662,040.72	1,440	15,450

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C. 73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
26 Mt. Arlington Bor.	\$ 5,413.900	\$ 90,000.00	\$ 188,814.23	\$ 60,000.00	\$ 338,814.23	\$ 6,720	\$ 11,500
27 Mt. Olive Twp.	22,945.500	716,575.00	1,174,330.79	350,000.00	3,240,905.79	24,800	40,450
28 Netcong Bor.	2,471.100	102,000.00	329,066.60	35,000.00	466,066.60	16,160	10,450
29 Par-Troy Hills Twp.	151,010.450	1,000,000.00	2,585,395.32	350,000.00	3,935,395.32	74,240	145,800
30 Passaic Twp.	6,749.500	176,872.06	775,953.57	150,000.00	1,102,825.63	21,760	29,700
31 Pequannock Twp.	25,605.900	375,000.00	914,904.39	90,000.00	1,379,904.39	42,400	68,000
32 Randolph Twp.	32,006.500	490,000.00	1,318,012.29	340,000.00	2,148,012.29	19,600	52,530
33 Riverdale Bor.	3,402.700	90,000.00	301,564.86	30,000.00	421,564.86	9,600	14,250
34 Rockaway Bor.	13,070.900	142,000.00	504,666.93	52,000.00	698,666.93	28,000	26,950
35 Rockaway Twp.	110,425.650	500,000.00	1,326,649.04	600,000.00	2,426,649.04	43,040	66,000
36 Roxbury Twp.	31,228.300	535,825.59	1,509,319.91	550,000.00	2,595,145.50	46,400	81,310
37 Victory Gardens Bor.	245.200	30,000.00	30,665.10	5,000.00	65,665.10	1,920	2,500
38 Washington Twp.	13,373.300	436,500.00	676,088.17	190,000.00	1,302,588.17	17,920	26,500
39 Wharton Bor.	3,318.557	135,000.00	362,628.60	62,000.00	559,628.60	19,680	18,800
Totals.	\$920,708.642	\$14,057,443.00	\$34,256,461.08	\$6,195,600.00	\$54,509,504.08	\$998,210	\$1,417,540

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget. \$14,260,865.61
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes.442355927
Rate per \$100 to be applied to Col. 11 for apportionment of County Library.024406726
County Percentage Level of Taxable Value of Real Property. 100%
Total County Taxes Appropriated. \$35,696,729.32
Adjustments. 112,268.08
Total County Taxes Apportioned (including adjustments-Total 12 AD). . 35,808,997.40

Hanover Park Regional High School
East Hanover Township
Florham Park Borough
Hanover Township

Watchung Hills Regional High School
Passaic Township
Morris School District
Morris Township
Town of Morristown

Morris Hills Regional High School
Denville Township
Rockaway Borough
Rockaway Township
Wharton Borough

Lanape Valley Regional High School
Netcong Borough

West Morris Regional High School
Chester Borough
Chester Township
Mendham Borough
Mendham Township
Mt. Olive Township
Washington Township

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1977

County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54-4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54-4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54-4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Barnegat Twp.	\$ 53,297,900	\$ 50,531,700	\$ 103,829,600	\$ 1,894,827	.....	.....	.....	.....	\$ 105,724,427
2 Barnegat Light Bor.	28,167,800	19,542,600	47,710,400	180,866	.....	.....	.....	.....	47,891,266
3 Bay Head Bor.	19,732,900	22,180,500	41,913,400	322,337	.....	.....	.....	.....	42,235,737
4 Beach Haven Bor.	52,442,150	46,350,650	98,792,800	1,068,491	.....	.....	.....	.....	99,861,291
5 Beachwood Bor.	16,976,506	38,154,650	55,131,156	363,254	.....	.....	.....	.....	55,494,410
6 Berkeley Twp.	79,644,900	156,318,800	235,963,700	3,806,264	.....	.....	.....	.....	239,769,964
7 Brick Twp.	185,565,750	375,600,900	561,166,650	7,365,292	.....	.....	.....	.....	568,531,942
8 Dover Twp.	322,347,100	636,916,400	959,263,500	12,304,429	.....	.....	.....	.....	971,567,929
9 Eagleswood Twp.	9,718,450	5,870,850	15,589,300	204,670	.....	.....	.....	.....	15,793,970
10 Harvey Cedars Bor.	33,619,250	24,728,850	58,348,100	538,555	.....	.....	.....	.....	58,886,655
11 Island Heights Bor.	9,215,700	14,701,953	23,917,653	159,209	.....	.....	.....	.....	24,076,862
12 Jackson Twp.	128,995,660	183,095,630	312,091,290	3,872,496	.....	.....	.....	.....	315,963,786
13 Lacey Twp.	98,662,370	144,816,582	243,478,952	2,393,957	.....	.....	.....	.....	245,872,909
14 Lakehurst Bor.	5,692,000	15,236,030	20,928,030	1,400,353	.....	.....	.....	.....	22,328,383
15 Lakewood Twp.	110,441,700	327,550,700	437,992,400	8,348,827	.....	.....	.....	.....	446,341,227
16 Lavallette Bor.	59,345,900	66,720,900	126,066,800	2,048,036	.....	.....	.....	.....	128,114,836
17 Little Egg Harbor Twp.	39,656,500	77,194,500	116,851,000	4,237,550	.....	.....	.....	.....	121,088,550
18 Long Beach Twp.	72,460,870	106,513,160	178,974,030	815,303	.....	.....	.....	.....	179,789,333
19 Manchester Twp.	101,625,550	184,737,100	286,362,650	4,674,868	.....	.....	.....	.....	291,037,518
20 Mantoloking Bor.	20,782,300	19,315,400	40,097,700	250,366	.....	.....	.....	.....	40,348,066
21 Ocean Twp.	38,578,900	52,536,700	91,115,600	827,064	.....	.....	.....	.....	91,942,664
22 Ocean Gate Bor.	5,173,276	16,475,124	21,648,400	123,118	.....	.....	.....	.....	21,771,518
23 Pine Beach Bor.	11,427,900	18,769,400	30,197,300	121,924	.....	.....	.....	.....	30,319,224
24 Plumsted Twp.	12,226,800	26,988,350	39,215,150	1,285,196	.....	.....	.....	.....	40,500,346
25 Point Pleasant Bor.	104,622,550	162,671,950	267,294,500	4,306,346	.....	.....	.....	.....	271,600,846
26 Pt. Pleasant Bch. Bor.	63,744,900	56,885,700	120,630,600	674,185	.....	.....	.....	.....	121,304,785
27 Seaside Heights Bor.	54,205,850	40,137,200	94,343,050	385,598	.....	.....	.....	.....	94,728,648
28 Seaside Park Bor.	28,087,600	32,603,050	60,690,650	239,318	.....	.....	.....	.....	60,929,968
29 Ship Bottom Bor.	35,340,255	35,295,659	70,635,914	980,878	.....	.....	.....	.....	71,616,792
30 So. Toms River Bor.	7,940,700	23,247,500	31,188,200	358,035	.....	.....	.....	.....	31,546,235
31 Stafford Twp.	88,042,650	69,153,350	157,196,000	6,406,751	.....	.....	.....	.....	163,602,751
32 Surf City Bor.	27,536,300	36,238,900	63,775,200	398,246	.....	.....	.....	.....	64,173,446
33 Tuckerton Bor.	13,670,800	18,448,650	32,119,450	1,150,862	.....	.....	.....	.....	33,270,312
Totals	\$1,938,989,737	\$3,105,529,388	\$5,044,519,125	\$73,507,471	.....	.....	.....	.....	\$5,118,026,596

Special District Tax And Fire Tax Rates Per \$100 Valuation

Berkeley Township		Fire District No. 2	\$.08	Dover Township	
Fire District No. 1	\$.04	Fire District No. 3	\$.18	Fire District No. 1	\$.09

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12- APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
							Deduct Overpayment	Add Underpayment	
1 Barnegat Twp.	\$2.45	\$ 99.67			\$ 698,266	\$ 106,422.693	\$ 475,331.07		
2 Barnegat Light Bor.	1.47	97.31			1,584,287	49,475.553	220,979.82		
3 Bay Head Bor.	3.21	75.09	\$412,763		14,243,827	56,892,327	254,106.43		
4 Beach Haven Bor.	1.54	104.07		\$ 2,898,946		96,962,345	433,076.95		
5 Beachwood Bor.	3.96	66.20			28,426,637	83,921,047	374,828.71		
6 Berkeley Twp.	2.97	75.22			80,618,476	320,388,440	1,430,997.23		
7 Brick Twp.	3.28	72.55			217,134,745	785,666,687	3,509,136.76		
8 Dover Twp.	2.84	85.96	6,050		178,708,792	1,150,282,771	5,137,674.32		
9 Eagleswood Twp.	3.19	82.03			3,534,432	19,328,402	86,329.24		
10 Harvey Cedars Bor.	1.52	105.43		2,889,612		55,997,043	250,107.69		
11 Island Heights Bor.	2.88	106.73		1,384,298		22,692,564	101,355.08		
12 Jackson Twp.	2.73	108.66		22,396,292		293,567,494	1,311,202.96		
13 Lacey Twp.	1.47	81.06			58,425,164	304,298,073	1,359,130.50		
14 Lakehurst Bor.	3.12	122.18	422	3,632,278		18,696,527	83,507.00		
15 Lakewood Twp.	3.05	100.29	8,183		4,141,475	450,490,885	2,012,092.60		
16 Lavallette Bor.	1.20	116.45		17,257,792		110,857,044	495,136.85		
17 Little Egg Harbor Twp.	2.38	79.89			30,175,196	151,263,746	675,611.15		
18 Long Beach Twp.	2.65	49.95			180,625,349	360,414,682	1,609,772.23		
19 Manchester Twp.	1.76	110.32	222	25,860,867		265,176,873	1,184,397.83		
20 Mantoloking Bor.	1.96	80.08			10,033,663	50,381,729	225,027.21		
21 Ocean Twp.	2.01	105.31		4,198,005		87,744,659	391,906.66		
22 Ocean Gate Bor.	3.18	91.67			2,037,695	23,809,213	106,342.53		
23 Pine Beach Bor.	2.38	105.87		1,604,718		28,714,506	128,251.75		
24 Plumsted Twp.	2.24	98.60	7,035		1,100,498	41,607,879	185,839.29		
25 Point Pleasant Bor.	2.49	104.27		8,796,701		262,804,145	1,173,800.73		
26 Pt. Pleasant Bch. Bor.	2.61	91.69	1,081		14,177,246	135,483,112	605,127.82		
27 Seaside Heights Bor.	1.73	104.23		2,447,413		92,281,235	412,169.03		
28 Seaside Park Bor.	2.15	73.61			22,764,498	83,694,466	373,816.70		
29 Ship Bottom Bor.	1.72	94.14			5,402,579	77,019,371	344,002.76		
30 So. Toms River Bor.	2.79	90.71	1,778		3,715,276	35,263,289	157,501.53		
31 Stafford Twp.	2.01	83.36			32,546,217	196,148,968	876,088.51		
32 Surf City Bor.	1.98	71.84			25,535,755	89,709,201	400,681.18		
33 Tuckerton Bor.	3.17	92.73			2,858,338	36,128,650	161,366.62		
Totals			\$437,534	\$93,366,922	\$918,488,411	\$5,943,585,619	\$26,546,696.18		

Jackson Township
Fire District No. 1. \$11
Fire District No. 2. \$08

Fire District No. 3. \$13
Fire District No. 4. \$11
Lighting District No. 1. \$16

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes		Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + (C a, b, c, d + CII))	
	II Adjustments Resulting from			I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C 113.1, 1976) Deduct Overpayment	II Local Municipal Purposes		
	(b) Appeals and Corrected Errors (R.S. 54:4-49, R.S. 54:4-53)			(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget				
	Deduct Overpayment	Add Underpayment								
1 Barnegat Twp.	\$ 3,711.14	.....	\$ 471,619.93	\$ 21,155.14	S 1,557,245.50	.....	.....	\$ 11,463.00	\$ 547,869.17	\$ 2,586,426.74
2 Barnegat Light Bor.	34.00	.....	220,945.82	9,914.01	L 91,940.00	S 175,890.96	.....	.....	203,800.00	702,490.79
3 Bay Head Bor. ....	.....	.....	254,106.43	11,402.00	401,611.00	.....	.....	.....	306,400.00	973,519.43
4 Beach Haven Bor.	4,196.31	.....	428,880.64	.....	242,019.00	S 319,110.86	.....	.....	545,600.00	1,535,610.50
5 Beachwood Bor. ....	.....	.....	374,828.71	16,818.93	.....	T 1,355,128.54	.....	14.00	448,200.00	2,194,962.18
6 Berkeley Twp.	998.94	.....	1,429,998.29	64,163.96	2,760,332.00	C 1,902,530.90	.....	.....	956,793.48	7,113,818.63
7 Brick Twp.	8,823.17	.....	3,500,313.59	157,041.96	12,148,252.00	.....	.....	.....	2,839,000.00	18,644,607.55
8 Dover Twp.	22,251.77	.....	5,115,422.55	230,532.41	.....	I 18,232,078.00	.....	191.00	3,983,428.50	27,561,270.46
9 Eagleswood Twp.	248.80	.....	86,080.44	3,862.19	294,499.00	P 23,171.68	.....	.....	95,300.00	502,913.31
10 Harvey Cedars Bor.	119.50	.....	249,988.19	11,216.93	L 104,018.17	S 205,881.90	.....	.....	321,900.00	893,005.19
11 Island Heights Bor.	7.85	.....	101,347.23	4,547.54	232,956.37	C 179,955.76	.....	2,147.00	175,000.00	691,659.90
12 Jackson Twp.	9,227.22	.....	1,301,975.74	58,408.14	5,050,850.50	.....	.....	.....	2,213,315.37	8,624,549.75
13 Lacey Twp.	1,757.54	.....	1,357,372.96	60,904.18	507,427.00	C 1,686,893.88	.....	.....	.....	3,612,598.02
14 Lakehurst Bor.	4,828.82	.....	78,678.18	3,523.63	330,972.30	.....	.....	.....	282,100.00	695,274.11
15 Lakewood Twp.	12,611.54	.....	1,999,481.06	.....	8,529,976.50	.....	.....	.....	3,073,878.00	13,603,335.56
16 Lavallette Bor.	1,571.59	.....	493,565.26	22,144.14	450,971.00	.....	.....	.....	567,200.00	1,533,880.67
17 Little Egg Harbor Twp.	649.60	.....	674,961.55	30,284.74	1,882,245.50	P 168,090.78	.....	.....	731,348.07	3,486,930.64
18 Long Beach Twp.	1,733.54	.....	1,608,038.69	72,153.22	I 669,045.36	S 1,241,667.33	.....	.....	1,168,600.00	4,759,504.60
19 Manchester Twp.	11,701.23	.....	1,172,696.60	52,602.65	3,048,061.50	.....	.....	.....	845,600.00	5,118,960.75
20 Mantoloking Bor. ....	.....	.....	225,027.21	10,097.19	105,395.00	.....	.....	.....	447,510.00	788,029.40
21 Ocean Twp.	416.70	.....	391,489.96	17,565.95	1,036,848.73	.....	.....	.....	398,000.00	1,843,904.64
22 Ocean Gate Bor.	4.33	.....	106,338.20	4,771.49	203,451.00	C 198,777.81	.....	.....	177,500.00	690,838.50
23 Pine Beach Bor.	143.35	.....	128,108.40	5,748.14	.....	I 468,710.02	.....	5.00	177,900.00	720,461.56
24 Plumsted Twp.	843.48	.....	184,995.81	8,299.77	712,936.00	.....	.....	.....	.....	906,231.58
25 Point Pleasant Bor.	77.21	.....	1,173,722.96	52,665.98	4,107,381.50	.....	.....	63,112.00	1,477,323.72	6,747,982.16
26 Pt. Pleasant Bch. Bor.	663.22	.....	604,464.60	27,125.30	1,903,832.08	.....	.....	.....	627,700.00	3,163,121.98
27 Seaside Heights Bor.	1,015.21	.....	411,153.82	18,447.45	254,564.00	C 313,664.86	.....	30,459.00	666,700.00	1,634,071.13
28 Seaside Park Bor. ....	.....	.....	373,816.70	16,773.52	292,742.00	C 284,136.49	.....	.....	341,200.00	1,308,668.71
29 Ship Bottom Bor.	1,013.40	.....	342,989.36	15,387.72	L 142,667.92	S 265,535.59	.....	.....	458,300.00	1,224,880.59
30 So. Toms River Bor.	815.90	.....	156,685.63	7,029.51	.....	I 565,471.19	.....	6.00	149,534.67	878,715.00
31 Stafford Twp.	1,213.37	.....	874,875.14	39,254.86	1,274,747.00	S 498,332.55	.....	.....	591,900.00	3,279,109.55
32 Surf City Bor. ....	.....	.....	400,681.18	17,978.95	L 166,736.30	S 322,257.81	.....	.....	359,400.00	1,267,054.24
33 Tuckerton Bor.	1,353.70	.....	160,012.92	7,178.13	748,500.00	P 43,590.42	.....	10,461.00	103,100.00	1,051,920.47
Totals	\$92,032.43	.....	\$26,454,663.75	\$1,079,000.00	\$49,252,224.23	\$28,450,877.33	.....	\$117,858.00	\$25,221,400.98	\$130,340,308.29

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

Total Amount of Miscellaneous Revenues (including Surplus Revenues)

Rate per \$100 to be applied to Col. 11 for apportionment of County

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Barnegat Twp.	\$ 3,796,500	\$ 320,100.00	\$ 438,896.83	\$ 400,000.00	\$ 1,158,996.83	\$ 22,400.00	\$ 24,600.00
2 Barnegat Light Bor.	11,286,100	85,000.00	142,900.00	44,000.00	271,900.00	5,760.00	3,800.00
3 Bay Head Bor.	1,832,500	140,000.00	172,391.00	33,000.00	345,391.00	6,240.00	6,300.00
4 Beach Haven Bor.	7,740,100	220,000.00	201,000.00	80,000.00	501,000.00	18,610.00	9,050.00
5 Beachwood Bor.	3,559,710	270,000.00	341,312.00	110,000.00	721,312.00	51,520.00	29,840.00
6 Berkeley Twp.	91,526,300	1,190,000.00	1,725,567.52	240,000.00	3,155,567.52	296,480.00	76,650.00
7 Brick Twp.	86,322,800	1,690,500.00	3,033,608.16	975,000.00	5,699,108.16	298,290.00	200,650.00
8 Dover Twp.	146,544,100	2,827,001.84	5,837,265.41	1,498,063.55	10,162,330.80	457,650.00	221,300.00
9 Eagleswood Twp.	2,717,400	102,265.02	97,440.45	40,000.00	199,705.47	9,920.00	3,650.00
10 Harvey Cedars Bor.	2,892,700	121,000.00	84,900.00	40,000.00	245,900.00	4,320.00	3,200.00
11 Island Heights Bor.	2,427,000	4,380.00	107,164.76	66,000.00	177,544.76	13,760.00	7,450.00
12 Jackson Twp.	47,443,250	600,000.00	1,855,903.49	925,000.00	3,380,903.49	84,000.00	70,520.00
13 Lacey Twp.	17,859,675	2,050,000.00	3,473,194.00	549,000.00	6,072,194.00	144,800.00	69,590.00
14 Lakehurst Bor.	5,798,700	30,000.00	235,698.56	34,000.00	299,698.56	11,520.00	9,300.00
15 Lakewood Twp.	53,893,400	1,286,985.00	2,610,847.00	834,000.00	4,731,832.00	353,920.00	95,000.00
16 Lavallette Bor.	16,390,900	204,000.00	357,865.85	47,000.00	608,865.85	22,560.00	12,000.00
17 Little Egg Harbor Twp.	6,119,433	408,769.13	558,328.82	325,000.00	1,292,097.95	78,190.00	35,319.00
18 Long Beach Twp.	4,134,980	350,000.00	779,100.00	200,000.00	1,329,100.00	39,040.00	24,700.00
19 Manchester Twp.	59,602,900	364,501.99	1,257,278.00	210,000.00	1,831,779.99	44,480.00	27,750.00
20 Mantoloking Bor.	646,800	120,000.00	86,540.00	6,000.00	212,540.00	160.00	1,900.00
21 Ocean Twp.	4,529,500	130,000.00	287,384.00	83,000.00	500,384.00	61,280.00	20,850.00
22 Ocean Gate Bor.	1,644,575	31,000.00	134,288.39	48,000.00	213,288.39	22,720.00	6,000.00
23 Pine Beach Bor.	3,929,700	94,647.29	94,647.29	16,200.00	110,847.29	17,920.00	9,300.00
24 Plumsted Twp.	5,322,800	94,000.00	276,120.59	71,000.00	441,120.59	20,640.00	14,650.00
25 Point Pleasant Bor.	33,342,650	375,200.00	1,086,377.14	240,000.00	1,701,577.14	173,490.00	80,800.00
26 Pt. Pleasant Bch. Bor.	16,356,650	200,000.00	703,115.97	300,000.00	1,203,115.97	40,320.00	21,300.00
27 Seaside Heights Bor.	11,151,850	257,000.00	1,167,734.16	170,000.00	1,594,734.16	17,120.00	6,505.00
28 Seaside Park Bor.	14,680,550	175,000.00	773,131.30	73,000.00	1,021,131.30	20,610.00	9,700.00
29 Ship Bottom Bor.	5,141,000	294,000.00	287,000.00	60,900.00	641,900.00	21,120.00	8,150.00
30 So. Toms River Bor.	1,809,300	15,000.00	263,047.98	75,000.00	353,047.98	17,760.00	12,850.00
31 Stafford Twp.	18,382,200	350,000.00	1,251,011.00	347,421.00	1,948,432.00	64,000.00	36,970.00
32 Surf City Bor.	3,183,900	378,800.00	215,650.00	20,450.00	614,900.00	16,320.00	8,050.00
33 Tuckerton Bor.	2,565,400	127,500.00	255,000.00	90,000.00	472,500.00	23,520.00	9,100.00
Totals.	\$694,575,323	\$14,709,737.96	\$30,196,534.24	\$8,308,475.00	\$53,214,747.20	\$2,480,440.00	\$1,176,794.00

Rate Per \$100 to be applied to Col. 11 for apportionment of County

Library Taxes020041369
 Net County Taxes Apportioned (12A111) \$26,454,663.75

† Adjustments (Net Total 12A11B) + or

92,032.43

Total County Taxes Apportioned
 (including Adjustment-Total 12A1)

\$26,546,696.18

† Net Overpayments are added to the Net Taxes apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54-4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54-4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54-4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bloomingdale Bor.	\$ 32,974,500	\$ 71,731,500	\$ 104,706,000	\$ 702,524	.....	.....	.....	.....	\$ 105,408,524
2 Clifton City.	411,489,600	648,449,600	1,059,939,200	11,923,700	.....	.....	.....	.....	1,071,862,900
3 Haledon Bor.	16,052,200	32,920,200	48,972,400	434,096	.....	.....	.....	.....	49,406,496
4 Hawthorne Bor.	82,635,400	140,701,800	223,337,200	1,301,962	.....	.....	.....	.....	224,639,162
5 Little Falls Twp.	41,264,400	84,749,256	126,013,656	2,925,924	.....	.....	.....	.....	128,939,580
6 North Haledon Bor.	17,079,688	47,470,500	64,550,188	307,484	.....	.....	.....	.....	64,857,672
7 Passaic City.	66,595,600	200,928,200	267,523,800	13,483,860	.....	.....	.....	.....	281,007,660
8 Patterson City	98,161,330	496,705,170	594,866,500	22,274,864	.....	.....	.....	.....	617,141,364
9 Pompton Lakes Bor.	31,619,000	69,738,000	101,357,000	1,170,905	.....	.....	.....	.....	102,527,905
10 Prospect Park Bor.	323,700	30,078,100	30,401,800	191,942	.....	.....	.....	.....	30,593,742
11 Ringwood Bor.	45,911,100	67,850,800	113,761,900	944,600	.....	.....	.....	.....	114,706,500
12 Totowa Bor.	84,773,000	206,035,700	290,808,700	2,771,303	.....	.....	.....	.....	293,580,003
13 Wanaque Bor.	28,725,000	48,988,200	77,713,200	759,700	.....	.....	.....	.....	78,472,900
14 Wayne Twp.	393,630,400	638,441,500	1,032,071,900	13,580,784	.....	.....	.....	.....	1,045,652,684
15 West Milford Twp.	93,427,220	147,327,400	240,754,620	4,062,530	.....	.....	.....	.....	244,817,150
16 West Paterson Bor.	41,887,300	84,869,900	126,757,200	1,103,215	.....	.....	.....	.....	127,860,415
Totals	\$1,486,549,438	\$3,016,985,826	\$4,503,535,264	\$77,939,393	.....	.....	.....	.....	\$4,581,474,657

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:111-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Bloomingdale Bor.	\$3.39	\$ 99.18	\$ 620		\$ 2,308,987	\$ 107,718,131	\$ 695,591.07	\$ 5,962.04	
2 Clifton City	2.77	79.69	120,940		387,263,578	1,459,247,418	9,423,107.01		\$113,340.22
3 Haledon Bor.	4.70	61.18			33,193,796	82,600,292	533,392.33	5,260.68	
4 Hawthorne Bor.	3.61	73.05	33,758		90,202,565	314,875,485	2,033,312.06		14,673.81
5 Little Falls Twp.	3.53	65.82	5,165		72,512,236	201,456,981	1,300,910.77	12,983.35	
6 North Haledon Bor.	5.40	50.34			64,835,326	129,692,998	837,494.02	7,518.04	
7 Passaic City	5.49	75.34	251,295		135,225,309	416,484,264	2,689,451.93	10,229.58	
8 Patterson City	5.24	76.41	741,300		242,129,435	860,012,099	5,553,538.04		53,281.89
9 Pompton Lakes Bor.	5.39	66.95	526		56,289,655	158,818,086	1,025,569.62	9,389.55	
10 Prospect Park Bor.	4.07	65.76			17,307,843	47,901,585	309,325.04	2,883.43	
11 Ringwood Bor.	4.73	64.38			63,243,524	177,950,024	1,149,114.33	10,754.53	
12 Totowa Bor.	2.07	106.55	** 1,173	\$10,056,997		283,524,179	1,830,860.65	14,804.32	
13 Wanaque Bor.	4.78	66.68			41,216,011	119,688,911	772,892.52	6,758.93	
14 Wayne Twp.	3.22	94.29	904		81,576,701	1,127,230,289	7,279,102.57	62,070.97	
15 West Milford Twp.	4.62	65.87	1,688		127,054,483	371,873,321	2,401,376.25	21,500.16	
16 West Paterson Bor.	3.82	67.80			66,097,986	193,958,401	1,252,488.61	11,180.34	
Totals			\$1,157,369	\$10,056,997	\$1,480,457,435	\$6,053,032,464	\$39,087,526.82	\$181,295.92	\$181,295.92

**Denotes Revalued Districts.

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1977—(Continued)

TAXING DISTRICT	12--APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla, b, c, -d + CII)
	II - Adjustments Resulting from		III Net County Taxes Apportioned		I--District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Bloomingdale Bor.	\$ 7,110.74	.....	\$ 682,518.29	.....	\$ 1,985,804.20	.....	.....	.....	\$ 897,954.09	\$ 3,566,276.58
2 Clifton City.	39,069.15	.....	9,497,378.08	.....	12,658,539.00	.....	\$ 816,487.00	.....	6,686,670.31	29,659,074.39
3 Haledon Bor.	2,307.90	.....	525,823.75	.....	937,251.50	\$ 495,295.88	.....	.....	359,836.19	2,318,207.32
4 Hawthorne Bor.	1,247.05	.....	2,046,738.82	.....	4,998,797.22	.....	.....	.....	1,049,191.00	8,094,727.04
5 Little Falls Twp.	429.02	.....	1,287,498.40	.....	1,378,349.20	1,103,978.00	.....	.....	780,500.00	4,550,325.60
6 North Haledon Bor. ....	.....	\$84.50	830,060.48	.....	1,176,061.00	1,006,152.61	.....	.....	485,910.00	3,498,184.09
7 Passaic City.	64,189.11	.....	2,615,033.24	.....	6,194,309.71	.....	94,633.00	.....	6,496,125.29	15,400,101.24
8 Paterson City.	66,744.79	.....	5,540,075.14	.....	10,831,463.50	.....	645,906.75	\$122,017.00	15,410,476.56	32,305,904.95
9 Pompton Lakes Bor.	927.22	.....	1,015,252.85	.....	3,697,440.51	.....	.....	.....	806,580.00	5,519,273.36
10 Prospect Park Bor.	265.96	.....	306,175.65	.....	387,428.00	399,386.51	.....	.....	150,700.81	1,243,690.97
11 Ringwood Bor.	34.12	.....	1,138,325.68	.....	1,991,231.00	1,035,469.80	.....	.....	1,253,017.00	5,418,043.48
12 Totowa Bor.	1,248.80	.....	1,814,807.53	.....	1,699,596.00	1,866,686.25	.....	.....	669,145.76	6,050,235.54
13 Wanaque Bor.	860.10	.....	765,273.49	.....	1,604,158.00	793,658.96	.....	.....	584,816.00	3,747,906.45
14 Wayne Twp.	110,553.96	.....	7,106,477.64	.....	19,104,332.00	.....	.....	.....	7,380,581.44	33,591,391.08
15 West Milford Twp.	8,911.68	.....	2,370,964.41	.....	7,048,576.88	.....	.....	.....	1,873,618.00	11,293,159.29
16 West Paterson Bor.	174.24	.....	1,241,134.03	.....	1,825,573.10	1,052,144.75	.....	.....	755,263.56	4,874,115.44
Totals.	\$304,073.84	\$84.50	\$38,783,537.48	.....	\$77,518,910.82	\$7,752,772.76	\$1,557,026.75	\$122,017.00	\$45,640,386.01	\$171,130,616.82

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

Total Amount of Miscellaneous Revenues (including Surplus Revenues
Appropriated) for the support of the County Budget \$14,843,583.17
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes645751151

Net County Taxes Apportioned (12 A III) \$38,783,537.48
‡ Adjustments (Net Total 12 A IIb) ± 303,989.34
Total County Taxes Apportioned (Including Adjustments—Total 12 A I) \$39,087,526.82

‡Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C 73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Bloomingdale Bor.	\$ 10,426.700	\$ 150,000.00	\$ 413,617.04	\$ 90,000.00	\$ 653,617.04	\$ 27,680	\$ 30,250
2 Clifton City.	108,415.300	2,700,000.00	8,997,220.74	425,000.00	12,122,220.74	502,560	298,150
3 Haledon Bor.	21,559.900	100,000.00	503,177.74	12,600.00	615,777.74	49,760	17,600
4 Hawthorne Bor.	21,366.600	450,000.00	1,343,325.00	120,000.00	1,913,325.00	123,040	70,350
5 Little Falls Twp.	29,732.200	60,412.00	978,948.85	75,000.00	1,114,360.85	50,880	45,550
6 North Haledon Bor.	11,896.400	200,000.00	440,662.00	100,000.00	740,662.00	45,440	33,150
7 Passaic City.	98,483.200	.....	8,705,921.63	455,452.20	9,161,373.83	152,800	58,600
8 Paterson City.	216,828.960	2,934,000.00	25,215,021.85	1,900,000.00	30,049,021.85	477,120	128,400
9 Pompton Lakes Bor.	16,615.400	220,000.00	808,643.00	50,000.00	1,078,643.00	36,800	52,620
10 Prospect Park Bor.	4,078.200	90,000.00	273,731.54	35,000.00	398,731.54	40,320	10,650
11 Ringwood Bor.	21,565.600	550,000.00	835,137.00	175,000.00	1,560,137.00	29,760	39,300
12 Totowa Bor.	49,086.200	296,000.00	1,192,465.47	81,750.00	1,570,215.47	74,080	55,200
13 Wanaque Bor.	25,099.200	285,000.00	611,600.00	120,000.00	1,016,600.00	38,880	40,250
14 Wayne Twp.	174,058.400	686,725.52	4,890,741.75	600,000.00	6,177,467.27	100,160	191,900
15 West Milford Twp.	44,586.300	890,000.00	1,497,376.00	785,000.00	3,172,376.00	68,480	75,950
16 West Paterson Bor.	13,863.000	250,000.00	746,905.97	49,500.00	1,046,405.97	44,160	40,600
Totals,	\$877,661,560	\$9,862,137.52	\$57,454,495.58	\$5,074,302.20	\$72,390,935.30	\$1,861,920	\$1,188,520

Abstract of Ratables and Exemptions in the County of Salem, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Alloway Twp.	\$ 7,034,580	\$ 15,587,700	\$ 22,622,280	\$ 415,541	.....	.....	.....	.....	\$ 23,037,821
2 Carneys Point Twp.	14,371,750	58,528,460	72,900,210	1,104,172	.....	.....	.....	.....	74,004,382
3 Elmer Bor.	2,316,100	10,777,450	13,093,550	507,897	.....	.....	.....	.....	13,601,447
4 Elsinboro Twp.	2,470,260	9,225,900	11,696,160	150,542	.....	.....	.....	.....	11,846,702
5 Lower Alloways Creek Twp.	6,586,500	12,267,650	18,854,150	572,998	.....	.....	.....	.....	19,427,148
6 Mannington Twp.	7,846,300	16,493,300	24,339,600	1,135,363	.....	.....	.....	.....	25,474,963
7 Oldmans Twp.	7,086,200	17,850,000	24,936,200	369,480	.....	.....	.....	.....	25,305,680
8 Penns Grove Bor.	2,905,900	14,421,200	17,327,100	1,578,938	.....	.....	.....	.....	18,906,038
9 Pennsville Twp.	24,728,900	157,077,800	181,806,700	2,118,861	.....	.....	.....	.....	183,925,561
10 Pilesgrove Twp.	12,532,400	25,143,800	37,676,200	1,249,928	.....	.....	.....	.....	38,926,128
11 Pittsgrove Twp.	25,234,900	40,798,000	66,032,900	1,062,235	.....	.....	.....	.....	67,095,135
12 Quinton Twp.	8,179,950	16,956,100	25,136,050	3,458,034	.....	.....	.....	.....	28,594,084
13 Salem City	5,224,450	42,317,520	47,541,970	1,807,617	.....	.....	.....	.....	49,349,587
14 Upper Pittsgrove Twp.	11,889,500	23,849,300	35,738,800	1,148,528	.....	.....	.....	.....	36,887,328
15 Woodstown Bor.	3,437,200	20,784,600	24,221,800	823,305	.....	.....	.....	.....	25,045,105
Totals	\$141,844,890	\$482,078,780	\$623,923,670	\$17,503,439	.....	.....	.....	.....	\$641,427,109

Abstract of Ratables and Exemptions in the County of Salem, for the Year 1977—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table - Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Alloway Twp.	\$2.74	\$ 88.63			\$ 3,525,106	\$ 26,562,927	\$ 229,078.42	\$ 544.14	
2 Carneys Point Twp.	3.93	97.04	\$19,700		7,304,345	81,328,427	701,375.54	1,841.73	
3 Elmer Bor.	3.08	100.30	11,356		348,499	13,961,302	120,402.13	323.97	
4 Elsinboro Twp.	2.88	86.11			2,074,331	13,921,033	120,054.85	306.61	
5 Lower Alloways Creek Twp.	1.12	79.95			5,860,197	25,287,345	218,077.81	554.33	
6 Mannington Twp.	2.57	112.70	3,585	\$ 469,535		25,009,013	215,677.48	592.27	
7 Oldmans Twp.	3.17	80.02	1,497		7,277,350	32,584,527	281,008.64	627.94	
8 Penns Grove Bor.	6.94	64.27	113		10,710,761	29,616,912	255,415.95	665.87	
9 Pennsville Twp.	3.09	82.20	4,456		98,874,819	282,804,836	2,438,909.45	5,553.88	
10 Pilesgrove Twp.	2.34	101.46	622		525,543	39,452,293	340,236.18	938.76	
11 Pittsgrove Twp.	2.06	146.47	72	19,955,300		47,139,907	406,534.09	969.51	
12 Quinton Twp.	2.67	98.92			841,019	29,435,103	253,848.03	600.71	
13 Salem City	3.15	117.88	20,329	2,568,114		46,801,802	403,618.27	1,085.28	
14 Upper Pittsgrove Twp.	2.21	119.96	80	4,908,291		31,979,117	275,787.59	680.87	
15 Woodstown Bor.	3.25	92.26	1,554		2,571,952	27,618,611	238,182.63		\$15,285.87
Totals			\$63,364	\$27,901,240	\$139,913,922	\$753,503,155	\$6,498,207.06	\$15,285.87	\$15,285.87

Abstract of Ratables and Exemptions in the County of Salem, for the Year 1977--(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla. b, c, -d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4 - 49; R.S. 54:4 - 53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Alloway Twp.	\$ 465.79	.....	\$ 228,068.49	.....	\$ 401,230.75	.....	.....	.....	\$ 629,299.24	
2 Carneys Point Twp.	5,041.85	.....	694,491.96	.....	.....	\$1,860,084.55	.....	\$ 349,313.95	2,903,890.46	
3 Elmer Bor.	242.25	.....	119,835.91	.....	231,077.00	.....	.....	66,647.09	417,560.00	
4 Elsinboro Twp.	136.68	.....	119,611.56	.....	217,879.52	.....	.....	3,284.67	340,775.75	
5 Lower Alloways Creek Twp..	941.63	.....	216,581.85	.....	.....	.....	.....	.....	216,581.85	
6 Mannington Twp.	7,082.53	.....	208,002.68	.....	445,839.25	.....	.....	.....	653,841.93	
7 Oldmans Twp.	1,788.93	.....	278,591.77	.....	520,976.00	.....	.....	.....	799,567.77	
8 Penns Grove Bor.	799.25	.....	253,950.83	.....	.....	677,547.85	.....	378,120.76	1,309,619.44	
9 Pennsville Twp.	8,499.01	.....	2,424,856.56	.....	3,240,077.00	.....	.....	.....	5,664,933.56	
10 Pilesgrove Twp.	10,395.60	.....	328,901.82	.....	.....	577,638.90	.....	.....	906,540.72	
11 Pittsgrove Twp.	1,874.88	.....	403,689.70	.....	971,974.50	.....	.....	.....	1,375,664.20	
12 Quinton Twp.	10,886.69	.....	242,360.63	.....	510,510.00	.....	.....	8,578.23	761,448.86	
13 Salem City	11,136.55	.....	391,396.44	.....	742,000.00	.....	\$69,108.50	349,619.63	1,549,439.57	
14 Upper Pittsgrove Twp.	1,598.05	.....	273,513.67	.....	537,502.00	.....	.....	.....	811,015.67	
15 Woodstown Bor.	551.00	.....	252,917.50	.....	.....	434,354.60	.....	140,252.58	827,524.68	
Totals,	\$61,435.69		\$6,436,771.37		\$7,819,066.02	\$3,549,625.90	\$69,108.50	\$2,685	\$1,295,816.91	\$19,167,703.70

Total Amount of Miscellaneous Revenues (including Surplus Revenues

Appropriated) for the support of the County Budget. \$3,941,055.72

Rate per \$100 to be applied to Col. 11 for apportionment of

County Taxes862399

Net County Taxes Apportioned (12 A III) \$6,436,771.37

† Adjustments (Net Total 12 A IIb) + 61,435.69

Total County Taxes Apportioned (Including Adjustments--Total 12 A I) ... 6,498,207.06

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Salem, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Alloway Twp.	\$ 2,201,100	\$ 86,425.89	\$ 185,049.14	\$ 60,000.00	\$ 331,475.03	\$ 17,280.00	\$ 9,600.00
2 Carneys Point Twp.	11,314,000	212,900.00	663,364.55	330,428.92	1,206,693.47	41,013.00	34,950.00
3 Elmer Bor.	6,751,000	23,680.16	80,737.05	12,000.00	116,417.21	10,930.00	5,150.00
4 Elsinboro Twp.	672,300	55,000.00	64,214.89	25,000.00	144,214.89	11,600.00	6,350.00
5 Lower Alloways Creek Twp. .	3,409,125	.....	3,121,589.66	10,000.00	3,131,589.66	12,000.00	4,450.00
6 Mannington Twp.	7,767,100	100,000.00	228,030.43	44,692.57	372,723.00	10,720.00	5,850.00
7 Oldmans Twp.	7,765,100	61,374.73	163,019.35	37,000.00	261,394.08	7,680.00	5,800.00
8 Penns Grove Bor.	7,914,400	100,000.00	326,153.80	100,000.00	526,153.80	26,673.00	12,950.00
9 Pennsville Twp.	20,629,200	831,766.55	4,384,768.57	350,000.00	5,566,535.12	68,320.00	60,450.00
10 Pilesgrove Twp.	1,355,900	27,066.55	237,496.84	35,000.00	299,563.39	11,360.00	9,650.00
11 Pittsgrove Twp.	9,680,600	68,747.37	292,706.45	100,000.00	461,453.82	26,080.00	16,050.00
12 Quinton Twp.	1,833,900	97,507.51	178,233.46	100,000.00	375,740.97	16,320.00	9,600.00
13 Salem City	15,307,210	250,000.00	983,093.14	120,000.00	1,353,093.14	30,720.00	16,600.00
14 Upper Pittsgrove Twp.	3,433,700	.....	279,932.45	45,167.55	325,100.00	13,920.00	7,400.00
15 Woodstown Bor.	4,994,600	81,608.22	135,086.83	12,000.00	228,695.05	15,680.00	11,000.00
Totals,	\$105,029,235	\$1,996,076.98	\$11,323,476.61	\$1,381,289.04	\$14,700,842.63	\$320,296.00	\$215,850.00

Special Taxing District Tax Rated Per \$100 Assessed Value
Pittsgrove Township
Fire District No. 2, \$0.08
Fire District No. 3, 0.13

Light District No. 1 \$0.06
Light District No. 2 0.07
Light District No. 3 0.10
Light District No. 4 0.07

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, I. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 1 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bedminster Twp.	\$ 48,736,900	\$ 87,952,900	\$ 136,689,800	\$ 2,761,501	.....	.....	.....	.....	\$ 139,451,301
2 Bernards Twp.	64,829,428	165,165,300	229,994,728	2,130,616	.....	.....	.....	.....	232,125,344
3 Bernardsville Bor.	59,649,250	79,873,450	139,522,700	3,854,623	.....	.....	.....	.....	143,377,323
4 Bound Brook Bor.	23,480,950	44,017,600	67,498,550	2,802,337	.....	.....	.....	.....	70,300,887
5 Branchburg Twp.	24,885,600	65,808,800	90,694,400	1,393,358	.....	.....	.....	.....	92,087,758
6 Bridgewater Twp.	189,180,460	340,623,950	529,804,410	5,327,964	.....	.....	\$2,877,000	\$2,877,000	532,255,374
7 Far Hills Bor.	14,357,050	14,829,500	29,186,550	312,834	.....	.....	.....	.....	29,499,384
8 Franklin Twp.	106,034,700	223,630,000	329,664,700	5,790,417	.....	.....	.....	.....	335,455,117
9 Green Brook Twp.	24,488,625	40,451,890	64,940,515	322,809	.....	.....	.....	.....	65,263,324
10 Hillsborough Twp.	48,249,200	122,959,588	171,208,788	3,167,809	.....	.....	.....	.....	174,376,597
11 Manville Bor.	9,858,450	54,965,990	64,824,440	403,632	.....	.....	.....	.....	65,228,072
12 Millstone Bor.	1,108,900	4,355,310	5,464,210	9,452	.....	.....	.....	.....	5,473,662
13 Montgomery Twp.	32,553,150	75,241,300	107,794,450	854,483	.....	.....	.....	.....	108,648,933
14 North Plainfield Bor.	17,094,800	96,169,600	113,264,400	810,350	.....	.....	.....	.....	114,074,750
15 Peapack-Gladstone Bor.	12,563,100	18,758,400	31,321,500	226,515	.....	.....	.....	.....	31,548,015
16 Raritan Bor.	5,800,625	40,940,770	46,741,395	577,711	.....	.....	.....	.....	47,319,106
17 Rocky Hill Bor.	2,258,300	6,312,750	8,571,050	44,012	.....	.....	.....	.....	8,615,062
18 Somerville Bor.	48,696,500	105,070,300	153,766,800	8,522,531	.....	.....	.....	.....	162,289,331
19 South Bound Brook Bor.	7,114,750	18,501,750	25,616,500	491,912	.....	.....	.....	.....	26,108,412
20 Warren Twp.	47,496,500	82,014,900	129,511,400	761,083	.....	.....	.....	.....	130,272,483
21 Watchung Bor.	29,995,600	59,588,980	89,584,580	714,558	.....	.....	.....	.....	90,299,138
Totals	\$818,432,838	\$1,747,233,028	\$2,565,665,866	\$41,280,507	.....	.....	\$2,877,000	\$2,877,000	\$2,604,069,373

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES			
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes			
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II-- Adjustments Resulting from		
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Bedminster Twp.	\$1.28	\$100.11			\$ 1,933,465	\$ 141,384,766	\$ 702,271.93			
2 Bernards Twp.	3.90	64.74	\$ 2,974		116,997,702	359,126,020	1,783,813.98			
3 Bernardsville Bor.	3.34	75.68	118,614		47,261,439	190,757,376	947,510.50			
4 Bound Brook Bor.	5.90	55.11	160,071		56,800,059	127,261,017	632,117.89			
5 Branchburg Twp.	4.19	57.15	2,765		70,640,559	162,731,082	808,301.16			
6 Bridgewater Twp.	3.59	77.88	47,726	\$817,145	216,111,640	747,597,595	3,713,390.20			
7 Far Hills Bor.	1.77	91.36	9,036		3,262,757	32,771,177	162,777.64			
8 Franklin Twp.	4.12	68.41	1,694		158,448,251	493,905,062	2,453,274.63			
9 Green Brook Twp.	4.55	66.38			34,614,198	99,877,522	496,101.40			
10 Hillsborough Twp.	4.28	62.49	5,271		107,432,721	281,814,589	1,399,800.56			
11 Manville Bor.	6.80	44.27	196,657		98,617,703	164,042,432	814,814.77			
12 Millstone Bor.	4.49	58.24			3,975,686	9,449,348	46,935.83			
13 Montgomery Twp.	3.75	69.43	45,329		50,342,120	159,036,382	789,949.23			
14 North Plainfield Bor.	6.82	49.66			117,813,467	231,888,217	1,151,811.40			
15 Peapack-Gladstone Bor.	3.47	62.28	5,384		19,838,629	51,392,028	255,269.22			
16 Raritan Bor.	7.12	43.85	162,444		67,315,863	114,797,413	570,209.95			
17 Rocky Hill Bor.	5.24	56.82			7,271,771	15,886,833	78,911.45			
18 Somerville Bor.	4.12	88.79	74,965		24,512,814	186,877,110	928,236.84			
19 South Bound Brook Bor.	5.69	54.81	1,354		23,007,171	49,316,937	244,962.04			
20 Warren Twp.	4.98	58.93			93,505,513	223,777,996	1,111,527.14			
21 Watchung Bor.	4.75	52.87			88,105,143	178,404,281	886,151.47			
Totals			\$834,284	\$817,145	\$1,418,008,671	\$4,022,095,183	\$19,978,139.23			

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1977--(Continued)

TAXING DISTRICT	12 APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for				Section D Total Tax Levy on Which Tax Rate is Computed (Cols. A, III + B + C, a, b, c, d + (II))	
	II Adjustments Resulting from		III Net County Taxes Apportioned		I District School Purposes			(d)*		II Local Municipal Purposes
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget	Total Adjustment of Deferred Reduction (C, 113, L. 1976) Deduct Overpayment		
	Deduct Overpayment	Add Underpayment								
1 Bedminster Twp.	\$ 9,156.37		\$ 693,115.56	\$ 34,038.40	\$ 742,611.00				\$ 302,126.02	\$ 1,771,890.98
2 Bernards Twp.	2,799.85		1,781,014.13	(138.70	5,750,872.50				1,520,690.01	9,052,437.94
3 Bernardsville Bor.	2,657.29		944,853.21	46,405.18	2,824,738.50				966,858.59	4,782,855.48
4 Bound Brook Bor.	1,183.29		630,934.60		2,749,650.84				766,889.89	4,147,475.33
5 Branchburg Twp.	1,135.95		807,165.21	39,643.24	*3,007,781.00					3,854,589.45
6 Bridgewater Twp.	74,254.42		3,639,135.78	178,728.85		\$15,183,124.15			102,799.86	19,103,788.64
7 Far Hills Bor.	1,414.75		161,362.89	7,924.72	219,918.00				132,737.67	521,943.28
8 Franklin Twp.	26,332.10		2,426,942.53	119,193.93	9,358,207.22				1,906,457.00	13,810,800.68
9 Green Brook Twp.	652.58		495,448.82	24,334.13	2,029,422.50				415,882.70	2,965,088.15
10 Hillsborough Twp.	7,562.67		1,392,237.89	68,376.42	5,346,897.00				645,240.00	7,452,751.31
11 Manville Bor.	265.21		814,549.56		2,855,994.50				761,098.00	4,431,642.06
12 Millstone Bor.			46,935.83	2,305.25	192,853.00				3,140.62	245,234.70
13 Montgomery Twp.	1,830.63		788,118.60	38,707.55	3,130,328.00				107,567.78	4,064,721.93
14 North Plainfield Bor.	6,156.66		1,145,654.74	56,263.74	4,501,806.32				2,067,358.04	7,771,082.84
15 Peapack-Gladstone Bor.	31.99		255,237.23	12,535.92	601,799.00				223,542.76	1,093,114.91
16 Raritan Bor.	141.24		570,068.71	27,998.77		2,196,311.23			571,374.41	3,365,753.12
17 Rocky Hill Bor.			78,911.45	3,875.72	312,828.00				55,377.63	450,992.80
18 Somerville Bor.	2,035.37		926,201.47		3,916,906.00				1,833,978.28	6,677,085.75
19 South Bound Brook Bor.	90.81		244,871.23	12,026.77	**941,216.00				287,197.58	1,485,311.58
20 Warren Twp.	2,819.12		1,108,708.02	54,452.84	2,907,955.00	***1,679,293.39			724,311.00	6,474,720.25
21 Watchung Bor.	3,954.93		882,196.54	43,327.27	1,647,837.50	***1,016,039.61			695,921.48	4,285,322.40
									\$14,090,549.32	
Totals.....	\$144,475.23		\$19,833,664.00	\$770,000.00	\$53,039,621.88	\$20,074,768.38			\$14,090,549.32	\$107,808,603.58

*Branchburg Township - \$450,000 appropriated in Municipal Budget.

**South Bound Brook - \$16,000 restored to 1976-77 Budget.

***Watchung Hills Regional Schools - \$194,183 restored to 1976-77 Budget.

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12C1 (a) and (b), indicate below the amount which applies to Col. 12C1 (b).

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Bedminster Twp.	\$ 7,601,200	\$ 290,750.00	\$ 239,782.54	\$ 46,000.00	\$ 576,532.54	\$ 6,560.00	\$ 10,150.00
2 Bernards Twp.	46,093,200	641,000.00	892,365.27	200,000.00	1,733,365.27	16,484.00	50,400.00
3 Bernardsville Bor.	17,132,800	325,000.00	542,107.32	130,000.00	997,107.32	20,960.00	25,750.00
4 Bound Brook Bor.	9,367,100	274,000.00	726,026.97	90,000.00	1,090,026.97	40,960.00	33,150.00
5 Branchburg Twp.	6,074,500	614,489.39	1,384,671.61	100,000.00	2,099,161.00	13,600.00	26,450.00
6 Bridgewater Twp.	56,664,680	917,200.00	4,586,766.61	300,000.00	5,803,966.61	66,720.00	128,150.00
7 Far Hills Bor.	1,249,800	44,600.00	44,362.04	12,000.00	100,962.04	1,760.00	2,150.00
8 Franklin Twp.	47,852,650	1,300,000.00	2,497,675.00	325,000.00	4,122,675.00	77,760.00	104,300.00
9 Green Brook Twp.	19,543,650	60,000.00	356,830.38	125,000.00	541,830.38	8,960.00	22,450.00
10 Hillsborough Twp.	44,922,000	1,000,000.00	1,293,797.10	325,000.00	2,618,797.10	25,440.00	47,750.00
11 Manville Bor.	7,335,550	250,000.00	1,103,994.55	185,289.84	1,539,284.39	60,480.00	55,400.00
12 Millstone Bor.	304,400	8,000.00	39,272.01	47,272.01	47,272.01	1,600.00	2,200.00
13 Montgomery Twp.	26,400,700	393,750.00	842,185.51	175,000.00	1,410,935.51	10,880.00	19,450.00
14 North Plainfield Bor.	15,816,140	209,590.36	1,070,876.96	130,000.00	1,410,467.32	77,760.00	69,050.00
15 Peapack-Gladstone Bor.	5,327,400	175,000.00	143,585.01	30,000.00	348,585.01	10,160.00	6,450.00
16 Raritan Bor.	3,725,450	47,680.66	673,479.78	43,000.00	764,160.44	49,440.00	23,850.00
17 Rocky Hill Bor.	541,100	14,000.00	71,873.41	19,500.00	105,373.41	3,040.00	2,700.00
18 Somerville Bor.	54,171,400	193,700.00	1,448,300.61	150,000.00	1,792,000.61	45,920.00	41,450.00
19 South Bound Brook Bor.	2,649,660	107,500.00	236,657.37	20,000.00	364,157.37	19,520.00	15,150.00
20 Warren Twp.	19,296,000	375,000.00	882,836.14	275,000.00	1,532,836.14	19,200.00	41,000.00
21 Watchung Bor.	7,262,290	200,000.00	728,737.23	72,000.00	1,000,737.23	7,840.00	24,800.00
Totals,	\$399,431,670	\$7,441,260.41	\$19,806,183.42	\$2,752,789.84	\$30,000,233.67	\$585,044.00	\$752,200.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$ 8,734,813.61
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes496709757
Rate per \$100 to be applied to Col. 11 for apportionment of County Library Taxes024395812

Net County Taxes Apportioned (12 A III) \$19,833,664.00
††Adjustments (Net Total 12 A IIb) * + 144,475.23
Total County Taxes Apportioned (Including Adjustments-Total 12 A I) 19,978,139.23

††Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

SOMERSET COUNTY

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4- 3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Andover Bor.	\$ 731,452	\$ 3,060,400	\$ 3,791,852	\$ 101,907	.....	.....	.....	.....	\$ 3,893,759
2 Andover Twp.	12,065,831	28,252,190	40,318,021	202,858	.....	.....	.....	.....	40,520,879
3 Branchville Bor.	2,465,850	11,158,850	13,624,700	382,856	.....	.....	.....	.....	14,007,556
4 Byram Twp.	34,238,100	53,087,765	87,325,865	670,573	.....	.....	.....	.....	87,996,438
5 Frankford Twp.	15,127,100	27,040,800	42,167,900	259,101	.....	.....	.....	.....	42,427,001
6 Franklin Bor.	6,995,800	26,087,850	33,083,650	1,029,165	.....	.....	.....	.....	34,112,815
7 Fredon Twp.	6,313,050	16,182,500	22,495,550	146,111	.....	.....	.....	.....	22,641,661
8 Green Twp.	7,996,912	19,076,845	27,073,757	202,649	.....	.....	.....	.....	27,276,406
9 Hamburg Bor.	4,304,350	13,883,255	18,187,605	120,764	.....	.....	.....	.....	18,308,369
10 Hampton Twp.	15,712,610	25,249,900	40,962,510	263,721	.....	.....	.....	.....	41,226,231
11 Hardyston Twp.	19,841,550	31,809,700	51,651,250	384,123	.....	.....	.....	.....	52,035,373
12 Hopatcong Bor.	35,819,500	79,215,400	115,034,900	771,771	.....	.....	.....	.....	115,806,671
13 Lafayette Twp.	5,828,800	11,920,000	17,748,800	122,403	\$54,000	.....	.....	\$54,000	17,817,203
14 Montague Twp.	15,411,300	21,203,142	36,614,442	563,242	.....	.....	.....	.....	37,177,684
15 Newton Town of	7,379,300	36,172,790	43,552,090	1,528,999	.....	.....	.....	.....	45,081,089
16 Ogdensburg Bor.	13,160,600	25,815,850	38,976,450	102,900	.....	.....	.....	.....	39,079,350
17 Sandyston Twp.	10,979,350	17,648,600	28,627,950	222,251	.....	.....	.....	.....	28,850,201
18 Sparta Twp.	62,580,630	136,964,165	199,544,795	1,294,352	.....	.....	.....	.....	200,839,147
19 Stanhope Bor.	8,870,350	18,568,150	27,438,500	315,476	.....	.....	.....	.....	27,753,976
20 Stillwater Twp.	16,314,735	28,617,200	44,931,935	223,153	.....	\$1,000	.....	1,000	45,154,088
21 Sussex Bor.	4,889,517	17,777,000	22,666,517	2,543,236	.....	.....	.....	.....	25,219,753
22 Vernon Twp.	69,405,940	142,835,900	212,241,840	4,540,471	.....	.....	.....	.....	216,782,311
23 Walpack Twp.	318,580	404,660	723,240	32,695	.....	.....	.....	.....	755,935
24 Wantage Twp.	19,598,670	46,175,670	65,774,340	8,739,800	.....	.....	.....	.....	45,154,088
Totals	\$396,359,877	\$838,208,582	\$1,234,568,459	\$24,764,577	\$54,000	\$1,000	.....	\$55,000	\$1,259,278,036

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
								Deduct Overpayment	Add Underpayment
1 Andover Bor.	\$6.93	\$ 40.51	\$ 837		\$ 5,821,707	\$ 9,716,303	\$ 63,762.96		
2 Andover Twp.	5.15	57.35	226		31,412,877	71,933,982	472,064.75		
3 Branchville Bor.	2.86	91.54			2,224,163	16,231,719	106,520.21		
4 Byram Twp.	3.96	84.82			16,306,457	104,302,895	684,484.83		
5 Frankford Twp.	5.01	61.04			28,159,453	70,586,454	463,221.63		
6 Franklin Bor.	4.78	69.00	1,659		16,163,755	50,278,229	329,949.48		
7 Fredon Twp.	6.11	61.68			14,607,214	37,248,875	244,444.70		
8 Green Twp.	3.77	83.50	253		5,805,291	5,805,291	217,099.38		
9 Hamburg Bor.	4.50	77.90			5,966,514	24,274,883	159,303.24		
10 Hampton Twp.	3.92	66.41			21,658,135	62,884,366	412,676.90		
11 Hardyston Twp.	4.48	69.15	143		24,056,190	76,091,706	499,349.70		
12 Hopatcong Bor.	5.06	59.62			78,339,505	194,146,176	1,274,078.85		
13 Lafayette Twp.	3.82	75.14			6,721,738	24,538,941	161,036.12		
14 Montague Twp.	2.39	76.93			11,439,407	48,617,091	319,048.30		
15 Newton Town of	6.66	54.35			41,990,238	87,071,327	571,403.15		
16 Ogdensburg Bor.	2.94	107.58	238	\$1,126,745		37,952,843	249,064.47		
17 Sandyston Twp.	2.21	96.32			1,559,287	30,409,488	199,561.42		
18 Sparta Twp.	3.92	85.47	1,423		36,735,454	237,576,024	1,559,086.01		
19 Stanhope Bor.	5.33	69.13			13,065,963	40,819,939	267,879.71		
20 Stillwater Twp.	3.99	75.05			15,308,375	60,462,463	396,783.23		
21 Sussex Bor.	3.09	109.04		1,093,557		24,126,196	158,327.49		
22 Vernon Twp.	3.73	76.61	838		66,822,030	283,605,179	1,861,151.05		
23 Walpack Twp.	5.24	80.96			242,309	998,244	6,550.94		
24 Wantage Twp.	4.96	56.70			52,758,635	127,272,775	835,224.03		
Tittals			\$5,617	\$2,220,302	\$497,164,697	\$1,754,228,048	\$11,512,072.55		

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1977--(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla. b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I- District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Overpayment	Add Underpayment								
1 Andover Bor.			\$ 63,762.96	\$ 3,148.68		\$ 202,796.55				\$ 269,708.19
2 Andover Twp.	\$10,233.05		461,831.70	22,860.81		1,373,951.95			\$ 225,367.37	2,084,011.83
3 Branchville Bor.	11.20		106,509.01	5,259.59	\$ 184,893.50	103,850.28				400,512.38
4 Byram Twp.	3,125.13		681,359.70	33,629.24	1,456,201.04	763,597.27			545,627.17	3,480,414.42
5 Frankford Twp.	2,759.11		460,462.52	22,740.37	961,292.00	553,865.74			126,509.82	2,124,870.45
6 Franklin Bor.	1,257.97		328,691.51	16,252.18	1,020,001.00	48,291.50			216,646.16	1,629,882.35
7 Fredon Twp.		\$1,280.66	245,725.36	12,108.59	455,325.50	557,698.94			111,785.62	1,382,644.01
8 Green Twp.	159.84		216,939.54	10,711.93	739,049.40				60,108.40	1,026,809.27
9 Hamburg Bor.	408.72		158,894.52	7,853.55	582,331.00	15,764.67			57,360.00	822,203.74
10 Hampton Twp.	2,837.10		409,839.80	20,232.12	530,587.25	647,077.59			5,830.91	1,613,567.67
11 Hardyston Twp.	1,284.12		498,065.58	24,599.30	1,355,552.92	39,334.10			411,216.25	2,328,768.15
12 Hopatcong Bor.	4,388.50		1,269,690.35	62,713.40	3,439,137.75				1,082,176.64	5,853,718.14
13 Lafayette Twp.	851.34		160,184.78	7,911.56	303,997.00	186,995.44			20,163.39	679,252.17
14 Montague Twp.	213.08		318,835.22	15,744.25	489,071.50				64,607.09	888,258.06
15 Newton Town	6,710.76		564,692.39	27,910.54	2,069,932.00				337,688.28	3,000,223.21
16 Ogdensburg Bor.	8,724.38		240,340.09	11,823.15	643,758.03	17,554.72			234,455.61	1,147,931.60
17 Sandyston Twp.	6,077.26		193,484.16	9,572.67		434,508.99				637,565.82
18 Sparta Twp.	2,579.17		1,556,506.84		4,907,189.00				1,400,664.75	7,864,360.59
19 Stanhope Bor.	342.16		267,537.55	13,213.11	548,926.82	440,620.56			206,824.83	1,477,122.87
20 Stillwater Twp.	1,979.72		394,803.51	19,497.01	544,241.85	700,503.50			138,730.83	1,797,776.70
21 Sussex Bor.	2,525.33		155,802.16	7,680.61		565,178.43			50,012.94	778,674.14
22 Vernon Twp.	8,613.09		1,852,537.96	91,513.83	5,045,454.50				1,076,039.00	8,065,545.29
23 Walpack Twp.	263.51		6,287.43	310.45		32,975.85				39,573.73
24 Wantage Twp.	9,369.92		825,854.11	40,773.06		2,391,570.61			435,331.10	3,693,528.88
Totals	\$74,714.46	\$1,280.66	\$11,438,638.75	\$488,060.00	\$25,276,942.06	\$9,076,136.69			\$6,807,146.16	\$53,086,923.66

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

Total amount of Miscellaneous Revenues (including Surplus Revenues
Appropriated) for the support of the County Budget \$ 6,063,731.11
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes65624720
County Library Rate03240608

Total County Taxes Appropriated \$11,438,638.75
Net County Taxes Apportioned (12 A III) \$11,438,638.75
Plus: Adjustments (Net Total 12 A IIb) 73,433.80
Total County Taxes Apportioned (Including Adjustments -
Total 12 A I) \$11,512,072.55

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C. 73, 1, 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Andover Bor.	\$ 127,000	\$ 45,000.00	\$ 51,182.06	\$ 32,000.00	\$ 128,182.06	\$ 4,160	\$ 2,250
2 Andover Twp.	6,175,500	340,000.00	264,760.64	100,000.00	704,760.64	12,320	13,510
3 Branchville Bor.	820,100	150,000.00	215,062.87	17,000.00	382,062.87	4,960	3,550
4 Byram Twp.	5,641,150	275,000.00	415,640.89	225,000.00	915,640.89	13,440	22,200
5 Frankford Twp.	6,878,600	210,000.00	358,507.46	170,000.00	738,507.46	18,080	14,000
6 Franklin Bor.	6,124,400	210,000.00	378,604.87	65,000.00	653,604.87	29,920	13,500
7 Fredon Twp.	2,007,000	70,000.00	116,224.01	75,000.00	261,224.01	8,320	7,150
8 Green Twp.	7,040,352	50,000.00	126,033.84	48,000.00	224,033.84	5,760	7,300
9 Hamburg Bor.	1,321,100	70,000.00	147,118.42	40,000.00	257,118.42	8,640	5,750
10 Hampton Twp.	9,709,526	275,000.00	232,208.93	225,000.00	732,208.93	16,320	12,250
11 Hardyston Twp.	2,876,450	205,000.00	263,725.81	100,000.00	568,725.81	15,360	15,800
12 Hopatcong Bor.	4,352,160	425,000.00	606,902.49	260,000.00	1,291,902.49	50,880	52,100
13 Lafayette Twp.	2,843,300	73,600.00	105,596.31	40,000.00	219,196.31	5,440	4,100
14 Montague Twp.	9,129,149	80,000.00	124,232.62	65,000.00	269,232.62	9,920	6,050
15 Newton Town	22,593,625	152,000.00	642,780.72	210,000.00	1,004,780.72	35,840	22,450
16 Ogdensburg Bor.	2,474,900	45,000.00	159,587.27	48,000.00	252,587.27	10,240	10,100
17 Sandyston Twp.	31,281,805	90,700.00	122,747.62	60,000.00	273,447.62	12,960	6,425
18 Sparta Twp.	19,812,025	100,000.88	964,199.37	435,886.00	1,500,086.25	22,880	51,400
19 Stanhope Bor.	7,263,700	150,000.00	170,463.22	60,000.00	380,463.22	10,080	11,800
20 Stillwater Twp.	6,185,300	175,000.00	201,340.99	150,000.00	526,340.99	22,080	13,516
21 Sussex Bor.	7,669,200	100,000.00	123,563.06	25,000.00	248,563.06	11,040	5,500
22 Vernon Twp.	16,436,100	650,000.00	753,466.90	400,000.00	1,803,466.90	39,360	49,500
23 Walpack Twp.	11,830,322	70,000.00	31,804.51	7,000.00	108,804.51	1,120	350
24 Wantage Twp.	7,043,790	265,000.00	331,322.90	175,000.00	771,322.90	31,680	20,650
Totals.	\$197,636,554	\$4,276,300.88	\$6,907,077.78	\$3,032,886.00	\$14,216,264.66	\$400,800	\$371,201

SUSSEX COUNTY

Abstract of Ratables and Exemptions in the County of Union, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Berkeley Heights Twp.	\$ 62,978,200	\$ 189,264,641	\$ 252,242,841	\$ 1,390,108	.....	.....	\$377,900	\$377,900	\$ 253,255,049
2 Clark Twp.	94,525,300	182,584,800	277,110,100	1,452,527	.....	.....	.....	.....	278,562,627
3 Cranford Twp.	147,727,000	274,019,900	421,746,900	6,756,741	.....	.....	.....	.....	428,503,641
4 Elizabeth City	309,690,300	661,348,300	971,038,600	25,764,900	.....	.....	.....	.....	996,803,500
5 Fanwood Bor.	30,360,800	59,486,400	89,847,200	512,696	.....	.....	.....	.....	90,359,896
6 Garwood Bor.	30,370,600	45,223,900	75,594,500	443,762	.....	.....	.....	.....	76,038,262
7 Hillside Twp.	106,261,700	215,587,800	321,849,500	1,797,529	.....	.....	.....	.....	1,797,529
8 Kenilworth Bor.	63,022,800	112,729,600	175,752,400	1,211,445	.....	.....	.....	.....	176,963,845
9 Linden City.	336,043,100	682,476,100	1,018,519,200	10,232,600	.....	.....	.....	.....	1,028,751,800
10 Mountainside Bor.	64,176,500	101,081,600	165,258,100	1,009,000	.....	.....	.....	.....	166,267,100
11 New Providence Bor.	103,853,950	161,295,900	265,149,850	5,911,771	.....	.....	.....	.....	271,061,621
12 Plainfield City	89,737,125	299,269,500	389,006,625	14,990,000	.....	.....	.....	.....	403,996,625
13 Rahway City	109,366,900	226,976,100	336,343,000	10,709,400	.....	.....	.....	.....	347,052,400
14 Roselle Bor.	35,214,900	91,077,600	126,292,500	4,131,299	.....	.....	.....	.....	130,423,799
15 Roselle Park Bor.	58,078,900	83,774,200	141,853,100	858,947	.....	.....	.....	.....	142,712,047
16 Scotch Plains Twp.	102,448,500	182,170,600	284,619,100	1,860,427	.....	.....	.....	.....	286,479,527
17 Springfield Twp.	122,518,400	206,315,600	328,834,000	2,953,529	.....	.....	.....	.....	331,787,529
18 Summit City	142,847,800	220,110,500	362,958,300	5,803,054	.....	.....	390,000	390,000	368,371,354
19 Union Twp.	399,544,200	544,458,400	944,002,600	15,648,314	.....	.....	.....	.....	959,650,914
20 Westfield Town	142,354,150	276,006,800	418,360,950	5,222,811	.....	.....	.....	.....	423,583,761
21 Winfield Twp.	220,200	1,171,500	1,391,700	35,510	.....	.....	.....	.....	1,427,210
Totals	\$2,551,341,325	\$4,816,429,741	\$7,367,771,066	\$118,696,370	.....	.....	\$767,900	\$767,900	\$7,485,699,536

Abstract of Ratables and Exemptions in the County of Union, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12 - APPORTIONMENT OF TAXES			
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		Section A County Taxes			
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II - Adjustments Resulting from		
								(a) County Equalization Table Appeals (R.S. 54:2-37)	Deduct Overpayment	Add Underpayment
1 Berkeley Heights Twp.	\$ 3.78	\$ 64.57			\$ 159,660,285	\$ 412,915,334	\$ 2,114,908.17			
2 Clark Twp.	3.45	89.45	\$ 4,064		47,917,072	326,483,763	1,672,214.91			
3 Cranford Twp.	3.14	100.01	495,054		8,219,680	437,218,375	2,239,385.75			
4 Elizabeth City	4.19	99.44	9,063,293		57,358,617	1,063,225,410	5,445,726.82			
5 Fanwood Bor.	4.32	73.00	8,681		34,091,079	124,459,656	637,469.04			
6 Garwood Bor.	2.89	94.94	16,591		10,718,862	86,773,715	444,445.69			
7 Hillside Twp.	3.12	107.29	79,597		2,256,269	325,982,895	1,669,649.52			
8 Kenilworth Bor.	2.35	94.09	38,083		26,464,039	203,465,967	1,042,130.92			
9 Linden City	1.82	95.80	815,423		155,894,631	1,185,461,854	6,071,808.81			
10 Mountainside Bor.	3.02	84.04			39,156,245	205,423,345	1,052,156.40			
11 New Providence Bor.	3.19	100.18	2,636		4,787,487	275,851,744	1,412,883.13			
12 Plainfield City	4.21	99.09	301,039		19,264,381	423,562,045	2,169,439.49			
13 Rahway City	3.64	91.20	892,081		56,701,344	404,645,825	2,072,522.63			
14 Roselle Bor.	6.23	52.02	28,591		121,432,554	251,884,944	1,290,127.74			
15 Roselle Park Bor.	3.88	87.12	49,307		23,698,547	166,459,901	852,589.81			
16 Scotch Plains Twp.	4.20	76.97	62		87,953,730	374,433,319	1,917,807.41			
17 Springfield Twp.	2.77	101.28	757		7,343,582	339,131,868	1,736,997.15			
18 Summit City	3.96	72.73	333,781		147,028,485	515,733,620	2,641,532.43			
19 Union Twp.	2.31	99.93	32,614		50,802,325	1,010,485,853	5,175,600.45			
20 Westfield Town	4.03	72.74	3,077		165,586,043	589,172,881	3,017,680.47			
21 Winfield Twp.	15.01	65.00			791,517	2,218,727	11,364.08			
Totals			\$12,164,731		\$1,227,126,774	\$8,724,991,041	\$44,688,470.82			

Added to 10b: Elizabeth Urban Renewal
\$1,612,410
Rahway Urban Renewal
\$3,642,641

Abstract of Ratables and Exemptions in the County of Union, for the Year 1977--(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + Cla. b, c, d + CII)
	II Adjustments Resulting from		III Net County Taxes Apportioned		I - District School Purposes			(d)* Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4 49: R.S. 54:4-53)				(a)	(b)	(c)			
	Deduct Overpayment	Add Underpayment			As Required by District School Budget	Regional Consolidated and Joint School Budgets	As Required by Local Municipal Budget			
1 Berkeley Heights Twp.	\$ 6,147.23	.....	\$ 2,108,760.94	.....	\$ 3,930,147.00	\$ 2,862,486.08	.....	.....	\$ 655,979.92	\$ 9,557,373.94
2 Clark Twp.	5,221.01	.....	1,666,993.90	.....	4,259,952.00	2,614,591.37	.....	.....	1,063,301.00	9,604,838.27
3 Cranford Twp.	6,459.74	.....	2,232,926.01	.....	8,830,718.75	.....	.....	.....	2,364,882.03	13,428,526.79
4 Elizabeth City.	60,430.53	.....	5,385,296.29	.....	19,173,434.00	.....	\$2,862,046.00	.....	14,340,401.21	41,761,177.50
5 Fanwood Bor.	528.74	.....	636,940.30	.....	.....	2,590,544.84	.....	.....	675,806.55	3,903,291.69
6 Garwood Bor.	79.56	.....	444,366.13	.....	754,441.50	637,942.04	.....	.....	357,407.58	2,194,157.25
7 Hillside Twp.	10,771.65	.....	1,658,877.87	.....	4,981,519.25	.....	.....	.....	3,440,803.86	10,081,200.98
8 Kenilworth Bor.	438.79	.....	1,041,692.13	.....	1,186,470.00	1,487,515.51	.....	.....	440,611.31	4,156,288.95
9 Linden City.	1,791.18	.....	6,070,017.63	.....	11,645,268.56	.....	900,000.00	.....	100,026.22	18,715,312.41
10 Mountainside Bor.	1,582.01	.....	1,050,574.39	.....	1,774,026.00	1,521,431.95	.....	.....	671,227.00	5,017,259.34
11 New Providence Bor.	887.67	.....	1,411,995.46	.....	5,804,370.00	.....	.....	\$100,988.00	1,508,205.50	8,623,582.96
12 Plainfield City.	11,059.35	.....	2,158,380.14	.....	7,865,000.00	.....	131,959.00	.....	6,823,101.04	16,978,440.18
13 Rahway City.	4,034.26	.....	2,068,518.37	.....	6,589,603.50	.....	76,741.50	.....	3,882,552.80	12,617,416.17
14 Roselle Bor.	2,355.80	.....	1,287,771.94	.....	4,524,512.00	.....	.....	.....	2,301,535.07	8,113,819.01
15 Roselle Park Bor.	4,750.24	.....	847,839.57	.....	3,178,635.70	.....	.....	.....	1,498,018.42	5,524,493.69
16 Scotch Plains Twp. ....	.....	\$312.80	1,918,120.21	.....	.....	8,165,975.06	.....	.....	1,920,071.49	12,004,166.76
17 Springfield Twp.	5,640.96	.....	1,731,356.19	.....	2,827,988.25	2,596,413.05	.....	.....	2,017,837.51	9,173,595.00
18 Summit City.	610.04	.....	2,640,922.39	.....	8,063,487.50	.....	544,238.75	.....	3,329,465.07	14,578,113.71
19 Union Twp.	23,068.93	.....	5,152,531.52	.....	11,444,100.00	.....	.....	.....	5,491,119.75	22,087,751.28
20 Westfield Town	780.12	.....	3,016,900.35	.....	11,116,154.00	.....	.....	.....	2,908,658.16	17,041,712.51
21 Winfield Twp. ....	.....	.....	11,364.08	.....	108,910.00	.....	.....	.....	93,808.00	214,082.08
Totals.	\$146,637.81	\$312.80	\$44,542,145.81	.....	\$118,058,738.01	\$22,476,899.90	\$4,514,985.25	\$100,988.00	\$55,884,819.50	\$245,376,600.47

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

Abstract of Ratables and Exemptions in the County of Union, for the Year 1977--(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Berkeley Heights Twp.	\$ 31,116,000	\$ 1,300,000.00	\$ 1,574,014.25	\$ 50,000.00	\$ 2,924,014.25	\$ 22,560.00	\$ 59,200.00
2 Clark Twp.	31,000,900	738,000.00	1,600,219.52	100,000.00	2,438,219.52	44,640.00	103,450.00
3 Cranford Twp.	68,130,600	800,000.00	2,511,145.99	210,000.00	3,521,145.99	96,640.00	127,300.00
4 Elizabeth City.	656,011,500	1,264,554.64	16,228,537.15	1,250,000.00	18,743,091.79	364,800.00	142,850.00
5 Fanwood Bor.	3,484,200	325,952.45	543,467.00	70,000.00	939,419.45	16,160.00	42,450.00
6 Garwood Bor.	6,692,800	260,000.00	481,033.85	30,000.00	771,033.85	32,320.00	22,250.00
7 Hillside Twp.	37,394,800	250,000.00	2,484,787.85	212,000.00	2,946,787.85	114,880.00	77,550.00
8 Kenilworth Bor.	29,801,900	345,000.00	940,928.53	45,000.00	1,220,928.53	42,400.00	42,800.00
9 Linden City.	142,597,400	4,500,000.00	12,424,305.48	125,000.00	17,049,305.48	255,840.00	151,050.00
10 Mountainside Bor.	44,562,700	400,000.00	705,005.93	75,000.00	1,180,005.93	17,600.00	39,450.00
11 New Providence Bor.	24,155,900	575,000.00	1,113,092.49	150,000.00	1,838,092.49	21,920.00	61,450.00
12 Plainfield City.	83,176,600	871,009.45	6,773,499.99	850,000.00	8,494,509.44	116,800.00	92,000.00
13 Rahway City.	59,584,900	480,000.00	2,871,741.44	225,000.00	3,576,741.44	129,440.00	121,900.00
14 Roselle Bor.	28,615,800	375,000.00	1,328,715.71	175,000.00	1,878,715.71	107,040.00	78,100.00
15 Roselle Park Bor.	17,633,200	300,000.00	669,463.88	55,000.00	1,024,463.88	73,600.00	49,100.00
16 Scotch Plains Twp.	59,760,900	950,000.00	1,575,854.50	150,000.00	2,675,854.50	56,800.00	97,850.00
17 Springfield Twp.	60,599,200	600,000.00	1,294,129.45	90,000.00	1,984,129.45	58,560.00	67,250.00
18 Summit City.	72,942,700	1,650,000.00	2,525,908.11	175,000.00	4,350,908.11	80,960.00	74,400.00
19 Union Twp.	165,614,000	2,000,000.00	5,611,543.29	260,000.00	7,871,543.29	414,240.00	235,500.00
20 Westfield Town.	60,641,967	1,439,000.00	2,592,000.00	184,000.00	4,215,000.00	71,840.00	134,800.00
21 Winfield Twp.	494,600	9,799.49	48,115.51	.....	57,915.00	.....	.....
Totals.	\$1,684,012,576	\$19,433,316.03	\$65,897,509.92	\$4,481,000.00	\$89,811,825.95	\$2,119,040.00	\$1,820,700.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues
Appropriated) for the support of the County Budget \$21,500,013.45
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes5121893032

Net County Taxes Apportioned (12 A III) \$44,542,145.81
‡Adjustments (Net Total 12 A IIb) + 146,325.01
Total County Taxes Apportioned (Including Adjustments -
Total 12 A I) \$44,688,470.82

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1977
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N.J.S.A. 54:4-3.48)	(b) Exemption of Fallout Shelters (N.J.S.A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N.J.S.A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Allamuchy Twp.	\$ 14,610,875	\$ 25,596,068	\$ 40,206,943	\$ 705,596	.....	.....	.....	.....	\$ 40,912,539
2 Alpha Bor.	2,719,275	15,391,050	18,110,325	148,080	.....	.....	.....	.....	18,258,405
3 Belvidere Town	3,809,057	23,214,519	27,023,576	2,110,934	.....	.....	.....	.....	29,134,510
4 Blairstown Twp.	37,414,071	45,329,419	82,743,490	910,574	.....	.....	.....	.....	83,654,064
5 Franklin Twp.	7,955,645	14,911,490	22,867,135	455,739	.....	.....	.....	.....	23,322,874
6 Frelinghuysen Twp.	6,719,675	9,158,425	15,878,100	121,502	.....	.....	.....	.....	15,999,602
7 Greenwich Twp.	7,178,600	19,953,100	27,131,700	292,055	.....	.....	.....	.....	27,423,755
8 Hackettstown Town	16,159,600	56,311,050	72,470,650	1,823,615	.....	.....	.....	.....	74,294,265
9 Hardwick Twp.	7,090,500	6,451,350	13,541,850	63,918	.....	.....	.....	.....	13,605,768
10 Harmony Twp.	16,260,024	25,246,225	41,506,249	392,146	.....	.....	.....	.....	41,898,395
11 Hope Twp.	9,654,569	18,447,620	28,102,189	905,336	.....	.....	.....	.....	29,007,525
12 Independence Twp.	16,331,025	30,448,310	46,779,335	649,128	.....	.....	.....	.....	47,428,463
13 Knowlton Twp.	9,034,840	14,501,520	23,536,360	407,808	.....	.....	.....	.....	23,944,168
14 Liberty Twp.	9,660,922	18,159,770	27,820,692	13,989	.....	.....	.....	.....	27,834,681
15 Lopatcong Twp.	11,452,766	39,004,760	50,457,526	661,088	\$20,000	.....	.....	\$ 20,000	51,098,614
16 Mansfield Twp.	27,215,070	53,204,420	80,419,490	963,219	.....	.....	.....	.....	81,382,709
17 Oxford Twp.	2,924,292	7,353,715	10,278,007	327,806	.....	.....	.....	.....	10,605,813
18 Pahaquarry Twp.	67,950	.....	67,950	2,914	.....	.....	.....	.....	70,864
19 Phillipsburg Town	15,254,150	89,643,290	104,897,440	2,637,387	.....	.....	.....	.....	107,534,827
20 Pohatcong Twp.	6,437,861	23,384,759	29,822,620	428,133	.....	.....	\$ 57,400	57,400	30,193,353
21 Washington Bor.	13,556,200	40,067,350	53,623,550	2,493,985	.....	.....	.....	.....	56,117,535
22 Washington Twp.	13,936,179	29,499,933	43,436,112	794,205	.....	.....	.....	.....	44,230,317
23 White Twp.	12,330,553	32,195,162	44,525,715	345,172	.....	.....	310,000	319,000	44,560,887
Totals	\$267,773,699	\$637,473,305	\$905,247,004	\$17,654,329	\$20,000	.....	\$367,400	\$387,400	\$922,513,933

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1977—(Continued)

TAXING DISTRICT	13 Total Amount of Exempt Property	14 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				15 Deductions Allowed (C.73, L. 1976)	
		(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (a + b + c)	(a) Full Estimated Amount of Senior Citizen Deductions Allowed	(b) Veterans Deductions
1 Allamuchy Twp.	\$ 5,254,250	\$ 85,000.00	\$ 167,026.02	\$ 22,000.00	\$ 274,026.02	\$ 2,550	\$ 2,550
2 Alpha Bor.	2,092,800	72,000.00	177,226.46	51,136.75	300,363.21	20,320	11,500
3 Belvidere Town	6,327,750	156,519.76	309,745.59	20,000.00	486,265.35	16,160	11,350
4 Blairstown Twp.	15,186,125	256,658.02	2,389,158.10	30,000.00	2,675,816.12	15,360	10,450
5 Franklin Twp.	7,165,400	63,065.11	190,350.89	65,000.00	318,416.00	11,360	6,000
6 Frelinghuysen Twp.	1,135,650	105,000.00	94,477.45	75,000.00	274,477.45	5,600	3,100
7 Greenwich Twp.	1,554,750	50,000.00	134,547.25	41,000.00	225,547.25	9,897	6,150
8 Hackettstown Town	23,794,250	250,000.00	733,230.41	190,000.00	1,173,230.41	23,520	27,550
9 Hardwick Twp.	905,000	32,621.30	79,324.57	45,000.00	156,945.87	4,960	2,750
10 Harmony Twp.	4,240,975	73,663.41	154,169.59	25,000.00	252,833.00	14,160	9,925
11 Hope Twp.	1,487,300	27,534.54	97,693.10	33,000.00	158,227.64	7,360	4,200
12 Independence Twp.	6,546,510	60,000.00	129,901.59	65,000.00	254,901.59	10,960	8,450
13 Knowlton Twp.	2,359,585	76,723.38	177,581.62	52,000.00	306,305.00	12,160	5,650
14 Liberty Twp.	2,067,940	100,000.00	118,155.53	45,000.00	263,155.53	7,040	5,500
15 Lopatcong Twp.	2,796,030	350,000.00	453,180.61	50,000.00	853,180.61	26,600	21,000
16 Mansfield Twp.	6,892,955	264,399.51	446,167.28	110,000.00	820,566.79	16,480	11,550
17 Oxford Twp.	1,078,120	100,000.00	173,670.28	61,135.76	334,806.04	14,880	5,500
18 Pahaquarry Twp.	1,461,025	17,625.11	12,649.89	.....	30,275.00	.....	.....
19 Phillipsburg Town	28,148,425	645,000.00	2,071,513.66	212,041.42	2,928,555.08	126,880	60,550
20 Pohatcong Twp.	1,342,550	100,000.00	248,485.48	85,000.00	433,485.48	26,980	19,700
21 Washington Bor.	3,936,860	175,000.00	642,863.37	80,000.00	897,863.37	41,280	18,000
22 Washington Twp.	3,640,200	100,000.00	257,575.11	115,000.00	472,575.11	21,760	17,750
23 White Twp.	3,061,008	100,000.00	209,136.45	60,000.00	369,136.45	13,920	8,100
Totals.	\$132,475,458	\$3,260,810.14	\$9,467,830.30	\$1,532,313.93	\$14,260,954.37	\$450,677	\$277,275

Net County Taxes Appropriated (12 A III). \$6,734,033.84
 Adjustments (Net 12 A IIb) 33,191.64
 Total County Taxes Apportioned \$6,767,225.48

Rate per \$100 to be applied to Col. 11 for apportionment of
 County Taxes

\$5.6423804389

WARREN COUNTY

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1977—(Continued)

TAXING DISTRICT	12- APPORTIONMENT OF TAXES									
	Section A County Taxes			Section B County Library Taxes	Section C Local Taxes to Be Raised for					Section D Total Tax Levy on Which Tax Rate is Computed (Cols. AIII + B + (C a, b, c, d + CII))
	II Adjustments Resulting from		III Net County Taxes Apportioned		I - District School Purposes			(d)*	II Local Municipal Purposes	
	(b) Appeals and Corrected Errors (R.S. 54:4-49; R.S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget	Total Adjustment of Deferred Reduction (C. 113, L. 1976) Deduct Overpayment		
	Deduct Overpayment	Add Underpayment								
1 Allamuchy Twp.	\$ 8,855.59	.....	\$ 230,697.28	\$ 9,487.73	\$ 476,051.00	.....	.....	\$ 33,031.18	\$ 749,267.19	
2 Alpha Bor.	66.26	.....	148,867.88	.....	355,073.00	.....	.....	11,348.31	515,289.19	
3 Belvidere Town	4.10	.....	235,860.09	.....	782,615.00	.....	.....	.....	1,018,475.09	
4 Blairstown Twp.	38.35	.....	482,824.40	19,124.27	.....	.....	.....	.....	501,948.67	
5 Franklin Twp.	578.56	.....	199,939.79	7,941.73	272,042.00	\$ 264,581.71	.....	.....	744,505.23	
6 Freylinghuysen Twp.	1,645.35	.....	167,076.74	6,682.41	226,472.00	266,049.68	.....	.....	666,280.83	
7 Greenwich Twp.	162.50	.....	142,341.52	5,644.02	393,365.00	.....	.....	29,710.00	571,060.54	
8 Hackettstown Town	1,041.45	.....	665,689.85	.....	2,180,648.00	.....	.....	579,742.88	3,426,080.73	
9 Hardwick Twp. ....	.....	.....	114,021.05	4,515.92	101,289.00	180,807.36	.....	.....	400,633.33	
10 Harmony Twp.	73.50	.....	240,360.41	9,522.63	647,910.50	.....	.....	.....	897,793.54	
11 Hope Twp.	476.17	.....	149,256.04	5,930.29	424,065.00	.....	.....	.....	579,251.33	
12 Independence Twp.	3,342.72	.....	237,711.22	9,547.18	683,488.00	.....	.....	13,558.52	944,304.92	
13 Knowlton Twp.	1,033.80	.....	179,874.54	7,165.06	218,803.00	329,364.00	.....	.....	735,206.60	
14 Liberty Twp.	4,858.86	.....	134,827.04	5,532.40	391,982.94	.....	.....	.....	532,342.38	
15 Lopatcong Twp.	969.20	.....	415,800.08	16,506.57	1,054,060.00	.....	.....	255,111.31	1,741,477.96	
16 Mansfield Twp.	6,014.00	.....	462,166.91	18,542.78	558,986.23	592,690.14	.....	.....	1,632,386.06	
17 Oxford Twp.	97.03	.....	106,083.42	4,205.38	316,938.00	.....	\$2,105.00	.....	425,181.80	
18 Pahaquarry Twp. ....	.....	.....	3,396.11	134.51	.....	.....	.....	.....	3,530.62	
19 Phillipsburg Town	677.82	.....	990,634.39	.....	2,687,828.00	.....	\$60,678.00	1,003,508.56	4,742,648.95	
20 Pohatcong Twp.	2,053.93	.....	298,112.27	11,888.39	705,988.33	.....	.....	140,686.82	1,156,675.81	
21 Washington Bor.	756.20	.....	421,275.58	.....	573,692.00	584,698.55	.....	621,398.79	2,201,064.92	
22 Washington Twp. ....	.....	.....	371,611.75	14,718.06	497,046.50	604,479.10	.....	37,181.49	1,525,036.90	
23 White Twp.	446.25	.....	335,605.48	13,309.67	747,369.13	.....	.....	.....	1,096,284.28	
Totals.	\$33,191.64		\$6,734,033.84	\$170,399.00	\$14,295,772.63	\$2,822,670.54	\$60,678.00	\$2,105.00	\$2,725,277.86	\$26,806,726.87

For the support of the County Library \$170,399
 Rate per \$100 to be applied to Col. 11 for apportionment of
 County Library Taxes, less Districts with their own Library02234721881
 Total amount of Miscellaneous Revenue (including Surplus Revenues
 Appropriated) for the support of the County Budget \$5,120,148.09

*Where Total Adjustment of Deferred Reduction applies to both Cols. 12CI (a) and (b), indicate below the amount which applies to Col. 12CI (b).

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1977--(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table - Average Ratio of Assessed to True Value of Real Property (R.S. 54:3-17 to R.S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 - 10(a) + 10(b))	12--APPORTIONMENT OF TAXES		
							Section A County Taxes		
				(a) Amounts Deducted Under R.S. 54:3-17 to R.S. 54:3-19	(b) Amounts Added Under R.S. 54:3-17 to R.S. 54:3-19 and N.J.S.A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II--Adjustments Resulting from	
								(a) County Equalization Table Appeals (R.S. 54:2-37)	
							Deduct Overpayment	Add Underpayment	
1 Allamuchy Twp.	\$1.84	\$ 99.43	\$ 1,267		\$ 1,542,188	\$ 42,455,994	\$ 239,552.87		
2 Alpha Bor.	2.83	71.97	1,977		8,135,240	26,395,622	148,934.14		
3 Belvidere Town	3.50	72.89	11,643		12,656,096	41,802,249	235,864.19		
4 Blairstown Twp.	.61	103.07			1,923,779	85,577,843	482,862.75		
5 Franklin Twp.	3.20	69.95	166		12,214,860	35,537,900	200,518.35		
6 Freylinghuysen Twp.	4.17	54.76	44		13,902,998	29,902,644	168,722.09		
7 Greenwich Twp.	2.09	112.48	1,060	\$ 2,168,804		25,256,011	142,504.02		
8 Hackettstown Town.	4.62	64.93	9,294		43,861,338	118,164,897	666,731.30		
9 Hardwick Twp.	2.95	68.19			6,602,201	20,207,969	114,021.05		
10 Harmony Twp.	2.15	103.10	5,174		708,572	42,612,141	240,433.91		
11 Hope Twp.	2.00	112.74		2,470,462		26,537,063	149,732.21		
12 Independence Twp.	2.00	113.18	785	4,707,219		42,722,029	241,053.94		
13 Knowlton Twp.	3.08	76.94	262		8,117,984	32,062,414	180,908.34		
14 Liberty Twp.	1.92	113.86	152	3,078,279		24,756,554	139,685.90		
15 Lopatcong Twp.	3.41	70.91	4,202	8,205	22,769,476	73,864,087	416,769.28		
16 Mansfield Twp.	2.01	100.03	652		1,592,418	82,975,779	468,180.91		
17 Oxford Twp.	4.01	58.70			8,212,566	18,818,379	106,180.45		
18 Pahaquarry Twp.	4.99	13.33			531,029	601,893	3,396.11		
19 Phillipsburg Town	4.42	65.02	567,637		67,587,959	175,690,423	991,312.21		
20 Pohatcong Twp.	3.84	58.11	5,213	41,378	23,041,317	53,198,505	300,166.20		
21 Washington Bor.	3.93	77.29	61,346		18,617,879	74,796,760	422,031.78		
22 Washington Twp.	3.45	68.76	465		21,630,029	65,860,811	371,611.75		
23 White Twp.	2.47	77.38	3,673	90,610	15,084,562	59,558,502	336,051.73		
Totals			\$675,012	\$12,564,967	\$288,732,491	\$1,199,356,469	\$6,767,225.48		

TABLE 59
DIVISION OF TAXATION
DEPARTMENT OF THE TREASURY—STATE OF NEW JERSEY
STATE EQUALIZATION TABLE FOR THE YEAR 1977
(R.S. 54:1-33)

<i>For the year 1977</i>				
<i>County</i>	<i>Assessed value of personal property</i>	<i>Assessed value of real property</i>	<i>Percentage by which assessed value of real property should be increased</i>	<i>*True value of real property</i>
Atlantic	\$ 58,989,477	\$ 1,939,115,960	15.97%	\$ 2,248,771,843
Bergen	160,663,069	12,205,039,002	35.23	16,504,447,602
Burlington	62,645,712	3,322,599,572	20.15	3,992,069,653
Camden	101,180,516	4,224,458,907	19.59	5,051,971,905
Cape May	26,756,535	2,254,373,926	3.84	2,340,990,577
Cumberland	31,160,679	1,095,048,087	1.99	1,116,826,198
Essex	228,723,900	7,167,707,900	14.92	8,236,851,184
Gloucester	32,408,087	1,731,977,195	36.28	2,360,285,084
Hudson	82,808,319	3,519,934,485	29.89	4,571,937,245
Hunterdon	32,439,269	1,170,785,286	27.19	1,489,169,786
Mercer	76,326,491	3,042,640,860	23.79	3,766,576,950
Middlesex	147,577,577	7,659,598,134	14.05	8,735,855,536
Monmouth	85,305,373	5,286,449,421	31.27	6,939,419,035
Morris	103,629,019	5,082,757,947	43.37	7,287,108,168
Ocean	73,507,471	5,044,519,125	15.27	5,815,007,637
Passaic	77,939,393	4,503,535,264	26.17	5,681,977,371
Salem	17,503,439	623,923,670	2.82	641,500,792
Somerset	41,280,507	2,565,665,866	49.95	3,847,152,296
Sussex	24,764,577	1,234,568,459	38.03	1,704,028,239
Union	118,696,370	7,367,771,066	11.17	8,190,962,830
Warren	17,654,329	905,247,004	25.77	1,138,532,265
Totals	\$1,601,960,109	\$81,947,717,136		\$101,661,442,196

*Adjustments were made to take into consideration the effect of Revaluation or Reassessment Programs adopted in 1977 by several taxing districts.

SIDNEY GLASER,
Director, Division of Taxation

TABLE OF EQUALIZED VALUATIONS
YEAR 1977

Promulgated by the Director, Division of Taxation, as of October 1, 1977, for use by the Commissioner of Education in the calculation and distribution of State School Aid, under Chapter 86, Laws of 1954 (N. J. S. A. 54:1-35.1, et seq.).

A Table of Equalized Valuation reflecting revisions resulting from appeals filed with the State Division of Tax Appeals will be published subsequently, and will be available upon request at the Local Property and Public Utility Branch, Division of Taxation Building, Trenton, New Jersey 08625.

Compilation of Equalized Valuations in the State of New Jersey as of October 1, 1977

COUNTY	Aggregate Assessed Valuation of Real Property*	Average Ratio of Assessed to True Value of Real Property**	Aggregate True Value of Real Property*	Assessed Valuation of Class II Railroad Property	Assessed Valuation of All Personal Property	Equalized Valuation
Atlantic	\$ 1,939,115,960	79.74%	\$ 2,431,755,083	\$ 223,222	\$ 58,989,477	\$ 2,490,967,782
Bergen	12,205,039,002	70.49	17,314,994,505	3,326,514	160,663,069	17,478,984,088
Burlington	3,322,599,572	79.24	4,193,032,875	105,409	62,645,712	4,255,783,996
Camden	4,224,458,907	80.96	5,217,978,286	2,752,303	101,180,516	5,321,911,105
Cape May	2,254,373,926	89.43	2,520,825,550	46,052	26,756,535	2,547,628,137
Cumberland	1,095,048,087	93.69	1,168,840,205	222,732	31,160,679	1,200,223,616
Essex	7,167,707,900	82.39	8,700,043,190	21,166,591	228,723,900	8,949,933,681
Gloucester	1,731,977,195	70.08	2,471,478,426	134,033	32,408,087	2,504,020,546
Hudson	3,519,934,485	77.28	4,554,789,263	43,283,776	82,808,319	4,680,881,358
Hunterdon	1,170,785,286	73.94	1,583,347,601	84,629	32,439,269	1,615,871,499
Mercer	3,042,640,860	75.98	4,004,463,068	3,583,993	76,326,491	4,084,373,552
Middlesex	7,659,598,134	84.98	9,013,254,764	11,922,158	147,577,577	9,172,754,499
Monmouth	5,286,449,421	72.70	7,272,096,729	606,122	85,305,373	7,358,008,224
Morris	5,082,757,947	65.82	7,722,738,629	1,020,438	103,629,019	7,827,388,086
Ocean	5,044,519,125	82.54	6,111,623,403	437,534	73,507,471	6,185,568,408
Passaic	4,503,535,264	75.96	5,928,973,261	1,157,369	77,939,393	6,008,070,023
Salem	623,923,670	87.71	711,355,535	63,364	17,503,439	728,922,338
Somerset	2,565,665,866	64.54	3,975,094,007	834,284	41,280,507	4,017,208,798
Sussex	1,234,568,459	69.41	1,778,565,053	5,617	24,764,577	1,803,335,247
Union	7,367,771,066	86.07	8,560,222,214	12,164,731	118,696,370	8,691,083,315
Warren	905,247,004	75.04	1,206,295,267	675,012	17,654,329	1,224,624,608
Totals	\$81,947,717,136	76.99%	\$106,441,766,914	\$103,815,883	\$1,601,960,109	\$108,147,542,906

*Exclusive of Class II Railroad Property.

**In comparing average County or State ratios, it should be noted that numerous taxing districts have undergone revaluations or reassessments and have chosen new ratios of assessment.

Atlantic County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Absecon City	\$ 52,820,300	70.79%	\$ 74,615,482	\$ 12,326	\$ 772,888	\$ 75,400,696
Atlantic City	290,287,510	71.33	406,964,124	110,421	18,589,510	425,664,055
Brigantine City	128,500,500	70.12	183,257,986	.....	1,050,802	184,308,788
Buena Bor.	32,641,400	83.99	38,863,436	741	1,191,051	40,055,228
Buena Vista Twp.	53,954,955	74.28	72,637,258	1,528	873,764	73,512,550
Corbin City	3,341,100	108.30	3,085,042	154	41,618	3,126,814
Egg Harbor City	41,603,100	112.68	36,921,459	.....	1,685,328	38,606,787
Egg Harbor Twp.	209,719,800	101.95	205,708,485	5	6,781,196	212,489,686
Estelle Manor City	15,806,655	100.98	15,653,253	23	260,483	15,913,759
Folsom Bor.	14,123,635	58.98	23,946,482	652	654,910	24,602,044
Galloway Twp.	126,183,500	94.77	133,147,093	528	3,960,935	137,108,556
Hamilton Twp.	87,172,600	67.97	128,251,582	.....	2,252,303	130,503,885
Hammononton Town	77,192,575	62.77	122,976,860	55,459	3,533,809	126,566,128
Linwood City	87,572,300	103.85	84,325,758	.....	933,635	85,259,393
Longport Bor.	57,913,400	81.07	71,436,290	.....	219,699	71,655,989
Margate City	167,360,250	69.28	241,570,800	.....	866,876	242,437,676
Mullica Twp.	47,410,750	94.34	50,255,194	84	1,091,229	51,346,507
Northfield City	74,832,900	72.70	102,933,838	144	534,868	103,468,850
Pleasantville City	101,193,600	108.17	93,550,522	41,157	5,893,028	99,484,707
Port Republic City	7,215,250	50.85	14,189,282	.....	199,736	14,389,018
Somers Point City	100,965,000	83.28	121,235,591	.....	3,823,115	125,058,706
Ventnor City	151,810,400	78.34	193,784,018	.....	3,576,964	197,360,982
Weymouth Twp.	9,494,480	76.29	12,445,248	.....	201,730	12,646,978
Totals	\$1,939,115,960	.....	\$2,431,755,083	\$223,222	\$58,989,477	\$2,490,967,782

*Exclusive of Class II Railroad Property.

Bergen County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Allendale Bor.	\$ 98,748,080	77.65%	\$ 127,170,741	\$ 12,378	\$ 634,106	\$ 127,817,225
Alpine Bor.	66,889,500	81.97	81,602,416	369,330	81,971,746	81,971,746
Bergenfield Bor.	377,660,700	94.09	401,382,400	3,004	1,890,713	403,276,117
Bogota Bor.	65,201,958	58.00	112,417,169	5,675	486,006	112,908,850
Carlstadt Bor.	236,837,300	93.38	253,627,436	73,505	2,259,231	255,960,172
Cliffside Park Bor.	254,157,900	80.11	317,261,141	3,289,878	320,551,019	320,551,019
Closter Bor.	147,348,200	81.46	180,884,115	3,137,416	184,021,531	184,021,531
Cresskill Bor.	140,200,277	86.64	161,819,341	574,855	162,394,196	162,394,196
Demarest Bor.	49,304,600	45.96	107,277,198	156,150	107,433,348	107,433,348
Dumont Bor.	154,256,400	59.21	260,524,236	397	3,170,154	263,694,787
Elmwood Park Bor.	156,347,070	52.17	299,687,694	1,165	1,105,529	300,794,388
East Rutherford Bor.	116,536,250	60.96	191,168,389	22,973	3,013,561	194,204,923
Edgewater Bor.	111,470,898	81.94	136,039,661	521,179	544,210	137,105,050
Emerson Bor.	62,762,600	43.87	143,064,965	396,729	143,461,694	143,461,694
Englewood City	241,367,500	54.60	442,065,018	18,517	8,074,791	450,158,326
Englewood Cliffs Bor.	171,371,300	61.42	279,015,467	1,458,459	280,473,926	280,473,926
Fairlawn Bor.	278,626,060	44.40	627,536,171	82,215	4,212,519	631,830,905
Fairview Bor.	118,265,100	75.76	156,104,937	4,335	648,262	156,757,534
Fort Lee Bor.	767,721,115	104.57	734,169,566	9,584,316	743,753,882	743,753,882
Franklin Lakes Bor.	157,700,200	59.44	265,309,892	1,128,593	266,438,485	266,438,485
Garfield City	251,953,300	72.17	349,100,849	739	2,050,586	351,162,174
Glen Rock Bor.	263,985,500	104.20	253,345,010	8,208	1,481,856	254,835,074
Hackensack City	520,904,200	81.63	638,128,384	60,961	18,479,364	656,668,709
Harrington Park Bor.	47,422,700	51.59	91,922,272	116	187,119	92,109,507
Hasbrouck Hghts. Bor.	99,167,140	46.82	211,805,083	547	727,755	212,533,385
Haworth Bor.	83,188,100	94.95	87,612,533	1,870	271,226	87,885,629
Hillsdale Bor.	191,044,700	92.73	206,022,539	1,010	4,398,224	210,421,773
Hohokus Bor.	74,877,750	60.49	123,785,336	9,961	531,643	124,326,940
Leonia Bor.	93,787,990	64.82	144,689,895	764	659,452	145,350,111
Little Ferry Bor.	144,000,100	87.55	164,477,556	3,964,500	168,442,056	168,442,056
Lodi Bor.	185,855,200	60.43	307,554,526	8,615	1,599,617	309,162,758
Lyndhurst Twp.	263,811,150	64.29	410,345,544	80,187	1,577,511	412,003,242
Mahwah Twp.	301,976,970	95.30	316,869,853	318,600	11,799,537	328,987,990
Maywood Bor.	95,960,065	51.74	185,465,916	1,101	818,062	186,285,079
Midland Park Bor.	73,858,400	54.48	135,569,750	194	568,442	136,138,386
Montvale Bor.	144,733,600	66.12	218,895,342	1,509,691	220,405,033	220,405,033
Moonachie Bor.	97,372,200	76.07	128,003,418	42,393	902,361	128,948,172
New Milford Bor.	111,226,953	45.54	244,240,125	422,479	244,662,604	244,662,604
North Arlington Bor.	154,544,450	69.57	222,142,375	1,732	748,051	222,892,158
Northvale Bor.	62,687,200	50.12	125,074,222	967	299,593	125,374,782

Norwood Bor.	112,907,500	104.05	108,512,734	560	783,133	109,296,427
Oakland Bor.	229,151,900	92.02	249,024,017	.....	2,884,094	251,908,111
Old Tappan Bor.	100,850,500	97.81	103,108,578	.....	300,557	103,409,135
Oradell Bor.	181,157,910	82.39	219,878,517	337	1,766,676	221,645,530
Palisades Park Bor.	118,403,370	58.18	203,512,152	.....	471,832	203,983,984
Paramus Bor.	808,889,200	87.35	926,032,284	.....	7,272,805	933,305,089
Park Ridge Bor.	85,753,050	51.65	166,027,202	540	597,003	166,624,745
Ramsey Bor.	191,836,200	65.74	291,810,465	7,058	3,353,386	295,170,909
Ridgefield Bor.	153,255,600	56.15	272,939,626	1,819,756	804,299	275,563,681
Ridgefield Park Twp.	104,783,400	59.43	176,313,983	17,057	539,229	176,870,269
Ridgewood Vil.	353,315,400	60.38	585,153,031	7,033	5,490,772	590,650,836
Riveredge Bor.	87,062,130	41.96	207,488,394	2,936	2,686,857	210,178,187
Rivervale Twp.	145,027,100	80.46	180,247,452	.....	428,004	180,675,456
Rochelle Park Twp.	55,635,700	41.43	134,288,438	2,431	12,766,902	147,057,771
Rockleigh Bor.	33,692,424	65.26	51,627,987	.....	426,944	52,054,931
Rutherford Bor.	180,941,200	60.03	301,417,958	12,992	4,787,504	306,218,454
Saddle Brook Twp.	150,446,470	45.66	329,492,926	51,711	1,244,988	330,789,625
Saddle River Bor.	72,013,800	55.93	128,757,018	.....	447,714	129,204,732
South Hackensack Twp.	84,057,547	78.26	107,408,059	1,990	674,438	108,084,487
Teaneck Twp.	465,513,000	74.99	620,766,769	10,073	3,895,807	624,672,649
Tenafly Bor.	305,372,445	85.40	357,578,975	.....	1,317,411	358,896,386
Teterboro Bor.	66,706,390	79.03	84,406,415	52,191	1,527,087	85,985,693
Upper Saddle River Bor.	155,692,250	60.07	259,184,701	.....	839,286	260,023,987
Waldwick Bor.	179,937,150	97.67	184,229,702	32,918	817,317	185,079,937
Wallington Bor.	147,524,950	100.47	146,834,826	583	997,465	147,832,874
Washington Twp.	79,671,990	45.60	174,719,276	.....	268,291	174,987,567
Westwood Bor.	89,064,800	45.60	195,317,544	.....	719,531	196,037,075
Woodcliff Lake Bor.	113,585,000	76.48	148,515,952	5,800	838,242	149,359,994
Wood Ridge Bor.	104,416,050	57.82	180,588,118	17,240	845,746	181,451,104
Wyckoff Twp.	213,243,900	56.62	376,622,925	.....	1,737,872	378,360,797
Totals	\$12,205,039,002	.....	\$17,314,994,505	\$3,326,514	\$160,663,069	\$17,478,984,088

*Exclusive of Class II Railroad Property.

Burlington County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Real Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bass River Twp.	\$ 17,924,565	54.94%	\$ 32,625,710	.....	\$ 424,181	\$ 33,049,891
Beverly City	14,195,650	64.96	21,852,909	.....	92,169	21,945,078
Bordentown City.	27,324,710	56.92	48,005,464	3,774	285,451	48,294,689
Bordentown Twp.	84,198,410	79.18	106,337,977	1,992	2,351,476	108,691,445
Burlington City.	55,426,000	52.16	106,261,503	41,033	2,526,586	108,829,122
Burlington Twp.	159,313,650	90.79	175,474,887	7,111	1,890,609	177,372,607
Chesterfield Twp.	32,781,000	95.50	34,325,654	.....	1,150,393	35,476,047
Cinnaminson Twp.	197,035,485	71.57	275,304,576	.....	2,745,557	278,050,133
Delanco Twp.	39,284,910	81.51	48,196,430	7,236	345,385	48,549,051
Delran Twp.	134,877,800	68.70	196,328,675	.....	1,417,283	197,745,958
Eastampton Twp.	42,165,540	102.63	41,085,004	176	435,691	41,520,871
Edgewater Park Twp.	96,314,000	101.41	94,974,855	1,298	816,595	95,792,748
Evesham Twp.	191,358,360	67.10	285,183,845	.....	3,520,834	288,704,679
Fieldsboro Bor.	5,502,700	96.03	5,730,188	34	34,741	5,764,963
Florence Twp.	110,307,775	76.35	144,476,457	7,344	1,465,822	145,949,623
Hainesport Twp.	36,477,740	81.94	44,517,623	185	716,786	45,234,594
Lumberton Twp.	56,859,494	89.13	63,793,890	157	607,284	64,401,331
Mansfield Twp.	42,848,350	93.24	45,954,901	16	1,024,895	46,979,812
Maple Shade Twp.	120,866,901	64.82	186,465,444	2,656	1,037,454	187,505,554
Medford Twp.	248,000,850	103.20	240,310,901	57	4,472,508	244,783,466
Medford Lakes Bor.	54,644,516	78.12	69,949,457	.....	189,674	70,139,131
Moorestown Twp.	264,067,600	79.94	330,332,249	1,790	7,622,510	337,956,549
Mt. Holly Twp.	60,462,505	60.81	99,428,556	16,654	3,399,860	102,845,070
Mt. Laurel Twp.	159,181,510	58.25	273,272,979	52	1,835,327	275,108,358
New Hanover Twp.	6,328,150	95.23	6,645,122	.....	2,695,452	9,340,574
North Hanover Twp.	31,836,610	94.74	33,604,190	.....	599,878	34,204,068
Palmyra Bor.	71,437,350	91.03	78,476,711	102	604,206	79,117,019
Pemberton Bor.	10,499,750	85.41	12,293,350	.....	550,436	12,843,786
Pemberton Twp.	187,637,397	85.49	219,484,615	4,911	2,972,647	222,462,173
Riverside Twp.	53,825,550	70.83	75,992,588	8,375	1,643,011	77,643,974
Riverton Bor.	20,979,100	54.98	38,157,694	.....	217,464	38,375,158
Shamong Twp.	37,396,600	93.19	40,129,413	.....	764,342	40,893,755
Southampton Twp.	89,715,136	74.23	120,861,021	96	1,981,865	122,842,982
Springfield Twp.	33,989,400	82.26	41,319,475	.....	1,059,992	42,379,467
Tabernacle Twp.	47,523,700	94.95	50,051,290	.....	491,850	50,543,140
Washington Twp.	11,660,345	70.30	16,586,550	.....	551,301	17,137,851
Westampton Twp.	39,165,600	88.21	44,400,408	.....	618,847	45,019,255
Willingboro Twp.	394,931,830	98.00	402,991,663	.....	4,478,366	407,470,029
Woodland Twp.	26,725,785	80.72	33,109,248	260	566,220	33,675,728
Wrightstown Bor.	7,527,248	86.13	8,739,403	100	2,404,764	11,144,267
Totals	\$3,322,599,572	.....	\$4,193,032,875	\$105,409	\$62,645,712	\$4,255,783,996

Camden County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Audubon Bor.	\$ 97,612,800	85.60%	\$ 114,033,645	.....	\$ 676,686	\$ 114,710,331
Audubon Park Bor.	3,798,600	144.87	2,622,075	.....	60,121	2,682,196
Barrington Bor.	71,461,467	76.99	92,819,154	\$ 4,115	500,110	93,323,379
Bellmawr Bor.	67,584,950	44.74	151,061,578	29,882	534,135	151,625,595
Berlin Bor.	83,398,700	111.43	74,844,028	5,479	3,196,796	78,046,303
Berlin Twp.	50,669,200	99.89	50,724,997	.....	366,811	51,091,808
Brooklawn Bor.	10,823,100	45.16	23,966,120	140	170,556	24,136,816
Camden City	254,107,115	63.16	402,322,855	2,548,781	31,300,068	436,171,704
Cherry Hill Twp.	1,062,810,040	87.54	1,214,085,035	62	11,510,032	1,225,595,129
Chesilhurst Bor.	5,968,965	54.25	11,002,700	.....	95,139	11,097,839
Clementon Bor.	22,107,926	41.73	52,978,495	.....	324,883	53,303,378
Collingswood Bor.	105,374,000	66.22	159,127,152	.....	3,075,068	162,202,220
Gibbsboro Bor.	29,874,000	99.23	30,105,815	.....	442,031	30,547,846
Gloucester City	52,776,344	47.97	110,019,479	9,189	1,991,164	112,019,832
Gloucester Twp.	404,936,591	103.05	392,951,568	.....	5,560,748	398,512,316
Haddon Twp.	92,052,025	43.26	212,787,853	1,270	562,957	213,352,080
Haddonfield Bor.	150,903,300	64.42	234,249,146	.....	5,257,150	239,506,296
Haddon Heights Bor.	99,740,600	92.85	107,421,217	6,580	1,051,926	108,479,723
Hi Nella Bor.	5,645,382	53.62	10,528,501	30	46,229	10,574,760
Laurel Springs Bor.	16,744,640	68.84	24,323,998	55	4,099,137	28,423,190
Lawnside Bor.	37,352,383	103.86	35,964,166	.....	207,413	36,171,579
Lindenwold Bor.	93,912,525	57.34	163,781,871	202	869,736	164,651,809
Magnolia Bor.	25,357,397	47.10	53,837,361	.....	152,634	53,989,995
Merchantville Bor.	30,619,800	68.29	44,837,897	2,113	3,793,106	48,633,116
Mount Ephraim Bor.	41,070,645	68.51	59,948,394	36	447,213	60,395,643
Oaklyn Bor.	46,449,330	97.22	47,777,546	6,214	229,621	48,013,381
Pennsauken Twp.	512,085,400	98.89	517,833,350	130,321	5,516,493	523,480,164
Pine Hill Bor.	44,585,700	73.10	60,992,750	45	485,623	61,478,418
Pine Valley Bor.	1,697,700	118.04	1,438,241	.....	38,828	1,477,069
Runnemede Bor.	90,750,600	96.64	93,905,836	.....	1,510,260	95,416,096
Somerdale Bor.	38,659,495	64.48	59,955,792	.....	311,670	60,267,462
Stratford Bor.	99,253,300	102.23	97,088,232	660	1,099,041	98,187,933
Tavistock Bor.	902,100	102.06	883,892	.....	4,763	888,655
Voorhees Twp.	204,052,017	90.88	224,529,068	.....	1,522,176	226,051,244
Waterford Twp.	42,944,570	60.84	70,586,078	360	666,184	71,252,622
Winslow Twp.	210,701,300	108.99	193,321,681	6,769	13,399,894	206,728,344
Woodlynne Bor.	15,674,900	81.13	19,320,720	.....	104,114	19,424,834
Totals	\$4,224,458,907	.....	\$5,217,978,286	\$2,752,303	\$101,180,516	\$5,321,911,105

*Exclusive of Class II Railroad Property.

Cape May County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Avalon Bor.	\$ 238,048,950	97.32%	\$ 244,604,346	.....	\$ 1,575,933	\$ 246,180,279
Cape May City	106,583,500	99.01	107,649,227	\$11,473	1,465,796	109,126,496
Cape May Point Bor.	9,193,500	53.50	17,184,112	.....	29,076	17,213,188
Dennis Twp.	41,772,130	87.24	47,881,855	37	828,160	48,710,052
Lower Twp.	249,575,530	101.48	245,935,682	211	3,283,459	249,219,352
Middle Twp.	114,951,325	72.66	158,204,411	9,448	2,674,164	160,888,023
North Wildwood City	162,616,450	88.23	184,309,702	.....	708,751	185,018,453
Ocean City	566,452,100	86.96	651,393,859	16,972	5,039,222	656,450,053
Sea Isle City	130,072,440	86.42	150,511,965	.....	989,035	151,501,000
Stone Harbor Bor.	173,372,790	105.52	164,303,251	.....	751,929	165,055,180
Upper Twp.	70,050,695	61.41	114,070,502	2,544	1,864,018	115,937,064
West Cape May Bor.	12,581,826	86.59	14,530,345	5,274	182,571	14,718,190
West Wildwood Bor.	10,999,350	80.96	13,586,154	.....	52,476	13,638,630
Wildwood City	173,826,540	92.29	188,348,185	.....	5,745,782	194,093,967
Wildwood Crest Bor.	181,294,650	87.46	207,288,646	.....	872,647	208,161,293
Woodbine Bor.	12,982,150	117.77	11,023,308	93	693,516	11,716,917
Totals	\$2,254,373,926	.....	\$2,520,825,550	\$46,052	\$26,756,535	\$2,547,628,137

*Exclusive of Class II Railroad Property.

Cumberland County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bridgeton City	\$ 100,157,600	88.71%	\$ 112,904,520	\$ 38,656	\$ 4,056,965	\$ 117,000,141
Commercial Twp.	22,126,335	84.13	26,300,172	117	1,322,346	27,622,635
Deerfield Twp.	24,615,000	101.97	24,139,453	.....	899,402	25,038,855
Downe Twp.	7,256,980	41.32	17,562,875	164	286,372	17,849,411
Fairfield Twp.	28,497,200	78.15	36,464,747	1,312	533,018	36,999,077
Greenwich Twp.	10,424,100	85.63	12,173,421	.....	263,477	12,436,898
Hopewell Twp.	27,533,700	67.47	40,808,804	.....	601,266	41,410,070
Lawrence Twp.	21,616,650	105.97	20,398,839	3,164	733,165	21,135,168
Maurice River Twp.	22,146,422	65.58	33,770,085	8,680	663,098	34,441,863
Millville City	231,980,100	106.19	218,457,576	83,015	5,064,963	223,605,554
Shiloh Bor.	3,289,400	94.36	3,486,011	.....	89,171	3,575,182
Stow Creek Twp.	10,434,900	80.23	13,006,232	.....	440,087	13,446,319
Upper Deerfield Twp.	69,913,100	79.54	87,896,781	3,369	1,020,730	88,920,880
Vineland City.	515,056,600	98.77	521,470,689	84,255	15,186,619	536,741,563
Totals	\$1,095,048,087	.....	\$1,168,840,205	\$222,732	\$31,160,679	\$1,200,223,616

*Exclusive of Class II Railroad Property.

Essex County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Belleville Town.	\$ 236,261,000	58.43%	\$ 404,348,793	\$ 59,684	\$ 3,557,200	\$ 407,965,677
Bloomfield Town	434,287,900	68.98	629,585,242	259,188	5,802,700	635,647,130
Caldwell Bor.	105,788,800	95.49	110,785,213	.....	3,628,300	114,413,513
Cedar Grove Twp.	226,622,500	102.77	220,514,255	1,343	1,328,600	221,844,198
East Orange City	409,058,300	95.78	427,081,123	431,977	20,782,500	448,295,600
Essex Fells Bor.	65,214,600	85.53	76,247,632	6,729	232,100	76,486,461
Fairfield Bor.	301,995,300	106.74	282,926,082	.....	6,515,600	289,441,682
Glen Ridge Bor.	79,148,600	67.19	117,798,184	30,197	734,100	118,562,481
Irvington Town	311,620,200	74.19	420,029,923	116,944	14,946,600	435,093,467
Livingston Twp.	694,942,800	96.30	721,643,614	.....	8,090,200	729,733,814
Maplewood Twp.	208,694,000	58.97	353,898,593	27,815	1,516,000	355,442,408
Millburn Twp.	686,214,700	107.19	640,185,372	31,589	7,813,900	648,030,861
Montclair Town	458,722,500	86.27	531,728,874	113,663	9,241,300	541,083,837
Newark City	1,031,321,400	67.02	1,538,826,321	19,712,259	115,817,300	1,674,355,880
North Caldwell Bor.	87,591,400	74.04	118,302,809	.....	354,200	118,657,009
Nutley Town.	479,816,100	102.98	465,931,346	11,585	8,680,200	474,623,131
Orange City	130,681,000	70.79	184,603,758	227,270	2,309,200	187,140,228
Roseland Bor.	119,629,000	97.11	123,189,167	1,825	850,400	124,041,392
South Orange Vil.	244,067,200	94.97	256,993,998	134,523	7,106,000	264,234,521
Verona Bor.	160,993,200	69.00	233,323,478	.....	1,209,300	234,532,778
West Caldwell Bor.	271,447,500	102.16	265,708,203	.....	1,543,900	267,252,103
West Orange Town	423,589,900	73.49	576,391,210	.....	6,664,300	583,055,510
Totals	\$7,167,707,900	.....	\$8,700,043,190	\$21,166,591	\$228,723,900	\$8,949,933,681

*Exclusive of Class II Railroad Property.

Gloucester County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Clayton Bor.	\$ 58,185,925	100.61%	\$ 57,833,143	\$ 924	\$ 1,034,623	\$ 58,868,690
Deptford Twp.	219,928,100	79.84	275,461,047	165	2,244,436	277,705,648
East Greenwich Twp.	35,927,600	73.42	48,934,350	206	775,540	49,710,096
Elk Twp.	16,358,925	49.10	33,317,566	119	453,688	33,771,373
Franklin Twp.	114,405,100	89.18	128,285,602	.....	2,915,077	131,200,679
Glassboro Bor.	80,616,000	56.78	141,979,570	27,360	3,127,651	145,134,581
Greenwich Twp.	99,455,250	45.20	220,033,739	29,994	301,432	220,365,165
Harrison Twp.	35,618,500	90.07	39,545,354	.....	838,740	40,384,094
Logan Twp.	19,716,655	38.60	51,079,417	55	266,243	51,345,715
Mantua Twp.	105,809,100	94.80	111,612,975	441	2,375,589	113,989,005
Monroe Twp.	187,274,300	88.33	212,016,642	.....	6,520,327	218,536,969
National Park Bor.	10,417,400	42.17	24,703,344	.....	58,941	24,762,285
Newfield Bor.	9,793,950	57.07	17,161,293	218	217,462	17,378,973
Paulsboro Bor.	35,503,100	56.71	62,604,655	1,008	1,051,712	63,657,375
Pitman Bor.	70,151,300	67.65	103,697,413	362	692,937	104,390,712
South Harrison Twp.	13,726,000	70.44	19,486,087	12	283,399	19,769,498
Swedesboro Bor.	9,526,200	54.15	17,592,244	7,047	528,313	18,127,604
Washington Twp.	152,513,875	52.87	288,469,595	.....	1,348,988	289,818,583
Wenonah Bor.	22,217,500	69.18	32,115,496	50	233,268	32,348,814
West Deptford Twp.	246,505,150	72.32	340,853,360	9,658	1,338,116	342,201,134
Westville Bor.	54,057,600	100.67	53,697,825	20,090	498,657	54,216,572
Woodbury City	84,655,900	72.73	116,397,498	35,879	4,267,409	120,700,786
Woodbury Heights Bor.	23,390,465	45.65	51,238,697	.....	307,417	51,546,114
Woolwich Twp.	26,223,300	112.25	23,361,514	445	728,122	24,090,081
Totals	\$1,731,977,195	.....	\$2,471,478,426	\$134,033	\$32,408,087	\$2,504,020,546

*Exclusive of Class II Railroad Property.

Hudson County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bayonne City	\$ 396,996,100	61.18%	\$ 648,898,496	\$ 596,962	\$ 7,588,593	\$ 657,084,051
East Newark Bor.	16,405,800	90.55	18,117,946		198,310	18,316,256
Guttenberg Town	39,746,250	64.64	61,488,629		275,507	61,764,136
Harrison Town	89,263,035	68.78	129,780,510	596,027	1,206,994	131,583,531
Hoboken City	112,029,250	62.54	179,132,155	7,299,923	2,084,713	188,516,791
Jersey City	790,455,675	65.24	1,211,612,010	23,048,676	34,275,082	1,268,935,768
Kearny Town.	340,631,350	56.65	601,290,997	6,503,739	5,968,304	613,763,040
North Bergen Twp.	689,664,395	110.21	625,772,974	1,999,736	8,256,885	636,029,595
Secaucus Town	454,764,480	107.74	422,094,375	1,128,535	4,993,333	428,216,243
Union City	280,780,750	95.47	294,103,645	18,760	14,886,400	309,008,805
Weehawken Twp.	118,825,100	93.97	126,450,037	2,010,193	1,365,893	129,826,123
West New York Town	190,372,300	80.65	236,047,489	81,225	1,708,305	237,837,019
Totals	\$3,519,934,485		\$4,554,789,263	\$43,283,776	\$82,808,319	\$4,680,881,358

*Exclusive of Class II Railroad Property.

Hunterdon County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Alexandria Twp.	\$ 31,505,202	69.63%	\$ 45,246,592	\$ 110	\$ 278,602	\$ 45,525,304
Bethlehem Twp.	39,890,167	87.48	45,599,185	4,920	223,429	45,827,534
Bloomsbury Bor.	11,789,675	99.06	11,901,550	1,814	195,078	12,098,442
Califon Bor.	12,435,160	74.66	16,655,719	.....	397,415	17,053,134
Clinton Town	34,563,950	99.44	34,758,598	1,725	577,239	35,337,562
Clinton Twp.	99,831,069	70.35	141,906,281	2,285	3,294,543	145,203,109
Delaware Twp.	51,882,187	67.27	77,125,297	425	896,609	78,022,331
East Amwell Twp.	5,129,564	92.64	59,509,460	1,419	592,549	60,103,428
Flemington Bor.	79,472,300	105.23	75,522,475	724	2,598,070	78,121,269
Franklin Twp.	44,670,362	88.99	50,197,058	3,756	13,429,842	63,630,656
Frenchtown Bor.	22,383,210	107.29	20,862,345	2,164	521,825	21,386,334
Glen Gardner Bor.	7,934,188	88.72	8,942,953	327	145,140	9,088,420
Hampton Bor.	9,958,148	67.51	14,750,627	7,130	234,289	14,992,046
High Bridge Bor.	36,943,800	86.99	42,469,019	12,686	419,899	42,901,604
Holland Twp.	58,226,246	66.13	88,048,157	13,420	409,000	88,470,577
Kingwood Twp.	40,431,839	77.45	52,203,795	871	871,798	53,076,464
Lambertville City	18,937,595	42.93	44,112,730	16,085	431,553	44,560,368
Lebanon Bor.	14,197,954	86.34	16,444,237	108	439,860	16,884,205
Lebanon Twp.	66,492,948	71.71	92,724,792	77	569,361	93,294,230
Milford Bor.	17,029,515	60.88	27,972,265	1,779	496,171	28,470,215
Raritan Twp.	111,893,050	53.88	207,670,843	381	1,540,700	209,211,924
Readington Twp.	132,114,268	70.24	188,089,789	9,193	1,895,104	189,994,086
Stockton Bor.	6,768,750	66.24	10,218,524	1,439	122,815	10,342,778
Tewksbury Twp.	98,367,070	81.57	120,592,215	.....	943,339	121,535,554
Union Twp.	36,532,998	77.07	47,402,359	1,791	384,796	47,788,946
West Amwell Twp.	31,404,071	74.03	42,420,736	.....	530,243	42,950,979
Totals	\$1,170,785,286	.....	\$1,583,347,601	\$84,629	\$32,439,269	\$1,615,871,499

*Exclusive of Class II Railroad Property.

Mercer County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P. L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Last Windsor Twp.	\$ 265,761,450	81.56%	\$ 325,847,781	\$ 28	\$ 2,344,323	\$ 328,192,132
Fwing Twp.	207,747,980	44.12	470,870,308	176,498	4,267,027	475,313,833
Hamilton Twp.	1,032,007,600	103.49	997,205,141	230,331	25,652,387	1,023,087,859
Hightstown Bor.	42,138,600	77.44	54,414,514	16,545	2,445,101	56,876,160
Hopewell Bor.	26,789,950	82.52	32,464,796	25,673	764,694	33,255,163
Hopewell Twp.	196,138,420	69.21	283,396,070	2,428	2,022,193	285,420,691
Lawrence Twp.	367,707,400	81.82	449,410,169	17,255	4,366,595	453,794,019
Pennington Bor.	27,520,025	67.81	40,584,022	1,328	821,791	41,407,141
Princeton Bor.	95,498,275	50.70	188,359,517	64,931	3,029,085	191,453,533
Princeton Twp.	272,048,300	72.91	373,128,926	17,527	1,908,545	375,054,998
Trenton City	326,700,410	67.42	484,574,918	2,518,522	23,106,607	510,200,047
Washington Twp.	51,919,850	84.21	61,655,207	6,224	1,115,932	62,777,363
West Windsor Twp.	130,662,600	53.87	242,551,699	506,703	4,482,211	247,540,613
Totals	\$3,042,640,860		\$4,004,463,068	\$3,583,993	\$76,326,491	\$4,084,373,552

*Exclusive of Class II Railroad Property.

Middlesex County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Carteret Bor.	\$ 335,412,300	109.22%	\$ 307,097,876	\$ 33,355	\$ 3,351,393	\$ 310,482,624
Cranbury Twp.	86,039,800	104.24	82,540,100	942	919,193	83,460,235
Dunellen Bor.	94,137,400	107.67	87,431,411	89,654	2,963,481	90,484,546
East Brunswick Twp.	548,090,600	87.31	627,752,377	2,364	8,092,900	635,847,641
Edison Twp.	978,813,100	78.86	1,241,203,525	610,101	10,945,976	1,252,759,602
Helmetta Bor.	13,049,800	93.12	14,013,960	.. . . .	149,100	14,163,060
Highland Park Bor.	122,712,800	75.25	163,073,488	8,071	1,198,284	164,279,843
Jamesburg Bor.	43,973,800	102.79	42,780,232	9,871	1,372,352	44,162,455
Metuchen Bor.	190,375,699	84.17	226,179,992	540,712	7,283,100	234,003,804
Middlesex Bor.	189,949,300	92.39	205,595,086	9,582	1,588,109	207,192,777
Milltown Bor.	75,796,400	68.43	110,764,869	6,378	417,632	111,188,879
Monroe Twp.	198,820,900	79.65	249,618,205	1,125	2,757,400	252,376,730
New Brunswick City	303,681,100	92.54	328,161,984	771,592	41,744,600	370,678,176
North Brunswick Twp.	324,938,700	75.59	429,869,956	218,912	3,346,400	433,435,268
Old Bridge Twp.	447,643,900	80.78	554,151,894	118,369	4,501,700	558,771,963
Perth Amboy City	326,378,100	88.84	367,377,420	646,173	6,580,837	374,604,430
Piscataway Twp.	635,599,000	97.60	651,228,484	708	16,160,480	667,389,672
Plainsboro Twp.	71,957,500	99.98	71,971,894	3,656	1,532,896	73,508,446
Sayreville Bor.	387,495,900	66.85	579,649,813	88,163	4,004,662	583,742,638
South Amboy City	98,697,800	95.79	103,035,599	5,126,251	1,626,482	109,788,332
South Brunswick Twp.	288,488,700	85.57	337,137,665	481,686	5,768,800	343,388,151
South Plainfield Bor.	517,932,900	118.83	435,860,389	328,418	4,637,632	440,826,439
South River Bor.	161,209,350	91.75	175,705,014	1,695	1,128,550	176,835,259
Spotswood Bor.	83,437,185	86.57	96,381,177	195,367	1,498,518	98,075,062
Woodbridge Twp.	1,134,966,100	74.44	1,524,672,354	2,629,013	14,007,100	1,541,308,467
Totals	\$7,659,598,134	.. . . .	\$9,013,254,764	\$11,922,158	\$147,577,577	\$9,172,754,499

*Exclusive of Class II Railroad Property.

Monmouth County, 1977 Table of Equalized Valuations, State School Aid (C. 86, P.L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Allenhurst Bor.	\$ 15,418,525	66.17%	\$ 23,301,383	\$ 2,100	\$ 212,476	\$ 23,515,959
Allentown Bor.	21,714,600	91.99	23,605,392	.....	503,297	24,108,689
Asbury Park City.	77,195,780	72.51	106,462,253	132,896	8,852,023	115,447,172
Atlantic Highlands Bor.	65,249,000	92.14	70,815,064	.....	1,406,907	72,221,971
Avon-by-the-Sea Bor.	25,054,200	54.77	45,744,386	.....	157,270	45,901,656
Belmar Bor.	64,713,400	62.94	102,817,604	500	529,667	103,347,771
Bradley Beach Bor.	33,006,372	60.26	54,773,269	20,216	326,245	55,119,730
Brielle Bor.	64,023,550	67.65	94,639,394	421	377,353	95,017,168
Colts Neck Twp.	115,931,472	65.25	177,672,754	.....	1,158,581	178,831,335
Deal Bor.	51,983,510	60.93	85,316,773	.....	463,516	85,780,289
Eatontown Bor.	212,092,790	94.55	224,318,128	3,794	3,754,313	228,076,235
Englishtown Bor.	7,861,752	63.61	12,359,302	60	758,922	13,118,284
Fair Haven Bor.	57,663,400	56.21	102,585,661	.....	200,744	102,786,405
Farmingdale Bor.	8,239,000	51.16	16,104,378	9,608	913,016	17,027,002
Freehold Bor.	82,232,925	68.83	119,472,505	14,715	6,455,423	125,942,643
Freehold Twp.	213,851,075	67.56	316,535,043	7,772	2,525,435	319,068,250
Hazlet Twp.	238,393,650	101.13	235,729,902	528	1,510,778	237,241,208
Highlands Bor.	31,690,535	56.57	56,020,037	.....	189,053	56,209,090
Holmdel Twp.	175,078,930	68.60	255,217,099	.....	3,201,248	258,418,347
Howell Twp.	161,002,110	52.35	307,549,398	4,828	2,085,401	309,639,627
Interlaken Bor.	13,080,800	58.98	22,178,366	.....	57,061	22,235,427
Keansburg Bor.	46,398,275	59.13	78,468,248	.....	434,347	78,902,595
Keyport Bor.	73,152,700	89.45	81,780,548	1,104	4,220,516	86,002,168
Little Silver Bor.	79,540,400	70.12	113,434,683	438	597,349	114,032,470
Loch Arbour Vil.	3,599,950	53.84	6,686,386	.....	51,585	6,737,971
Long Branch City	308,238,550	97.82	315,107,902	194,715	5,826,884	321,129,501
Manalapan Twp.	162,104,050	66.41	244,095,844	26	1,380,308	245,476,178
Manasquan Twp.	68,738,750	58.64	117,221,606	7,160	477,642	117,706,408
Marlboro Twp.	148,174,637	67.08	220,892,422	.....	2,463,385	223,355,807
Matawan Bor.	77,369,300	70.75	109,355,901	14,824	709,669	110,080,394
Matawan Twp.	132,469,765	63.32	209,206,830	12,969	1,210,348	210,430,147
Middletown Twp.	597,346,100	66.87	893,294,601	1,033	6,803,751	900,099,385
Millstone Twp.	33,141,530	49.21	67,347,145	.....	419,555	67,766,700
Monmouth Beach Bor.	60,238,400	87.77	68,632,107	.....	269,164	68,901,271
Neptune Twp.	199,988,200	63.29	315,987,044	10,922	3,309,178	319,307,144
Neptune City Bor.	41,416,550	65.47	63,260,348	.....	361,108	63,621,456
Ocean Twp.	352,241,650	96.81	363,848,414	.....	2,664,019	366,512,433
Oceanport Bor.	81,748,700	78.02	104,779,159	5,159	683,793	105,468,111
Red Bank Bor.	155,136,500	94.35	164,426,603	153,779	6,276,364	170,856,746
Roosevelt Bor.	10,694,070	99.22	10,778,139	.....	58,910	10,837,049

Rumson Bor.	153,396,100	85.22	180,000,117	1,038,371	181,038,488
Sea Bright Bor.	28,815,370	72.67	39,652,360	174,422	39,826,782
Sea Girt Bor.	60,630,100	66.80	90,763,623	502,968	91,266,767
Shrewsbury Bor.	63,220,100	84.96	74,411,605	979,732	75,391,337
Shrewsbury Twp.	2,095,000	74.34	2,818,133	58,475	2,876,608
South Belmar Bor.	13,929,250	64.54	21,582,352	175,253	21,757,605
Spring Lake Bor.	81,022,150	70.26	115,317,606	2,521,548	117,842,654
Spring Lake Heights Bor.	66,465,800	90.06	73,801,688	547,525	74,350,631
Tinton Falls Bor.	93,239,800	76.59	121,738,869	856,579	122,595,448
Union Beach Bor.	31,919,950	55.70	57,306,912	313,742	57,620,666
Upper Freehold Twp.	30,333,738	49.03	61,867,710	1,405,641	63,274,800
Wall Twp.	191,454,500	60.63	315,775,194	1,969,683	317,744,877
West Long Branch Bor.	102,712,110	89.13	115,238,539	904,830	116,143,369
Totals	\$5,286,449,421	.....	\$7,272,096,729	\$606,122	\$85,305,373
					\$7,358,008,224

*Exclusive of Class II Railroad Property.

Morris County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Boonton Town	\$ 73,350,250	60.28%	\$ 121,682,565	\$ 67,994	\$ 3,419,426	\$ 125,169,985
Boonton Twp.	39,068,200	47.26	82,666,526	.....	403,402	83,069,928
Butler Bor.	69,009,010	64.65	106,742,475	7,237	606,040	107,355,752
Chatham Bor.	81,415,800	42.58	191,206,670	86,600	440,088	191,733,358
Chatham Twp.	90,077,044	43.41	207,502,981	.....	298,615	207,801,596
Chester Bor.	21,171,300	63.34	33,424,850	.....	627,440	34,052,290
Chester Twp.	76,484,300	71.46	107,030,926	.....	1,452,791	108,483,717
Denville Twp.	140,510,300	54.08	259,819,342	173,744	2,339,832	262,332,918
Dover Town	80,046,199	48.03	166,658,753	138,676	3,213,321	170,010,750
East Hanover Twp.	186,854,600	68.32	273,499,122	1,179	1,209,907	274,710,208
Florham Park Bor.	132,856,525	52.46	253,253,002	.....	1,549,779	254,802,781
Hanover Twp.	161,038,200	45.70	352,381,182	9,367	9,381,664	361,772,213
Harding Twp.	100,576,505	69.11	145,531,045	.....	802,184	146,333,229
Jefferson Twp.	202,698,600	78.99	256,612,989	116	2,955,027	259,568,132
Kinnelon Bor.	130,450,520	70.85	184,122,117	150	925,670	185,047,937
Lincoln Park Bor.	101,996,140	74.28	137,313,059	2,177	418,611	137,733,847
Madison Bor.	149,296,350	55.12	270,856,948	94,565	2,470,937	273,422,450
Mendham Bor.	60,491,450	63.41	95,397,335	.....	761,858	96,159,193
Mendham Twp.	125,709,400	94.77	132,646,829	.....	1,485,135	134,131,964
Mine Hill Twp.	21,690,480	47.37	45,789,487	.....	189,708	45,979,195
Montville Twp.	186,890,000	58.44	319,798,084	1,941	1,360,038	321,160,063
Morris Twp.	416,473,650	82.78	503,109,024	3,147	5,109,050	508,221,221
Morris Plains Bor.	82,453,600	52.23	157,866,360	10,279	933,339	158,809,978
Morristown Town	271,282,190	101.86	266,328,480	217,624	22,902,522	289,448,626
Mountain Lakes Bor.	48,535,600	50.90	95,354,813	9,778	691,610	96,056,201
Mount Arlington Bor.	52,169,000	103.39	50,458,458	239	423,779	50,882,476
Mount Olive Twp.	190,546,600	76.74	248,301,538	192	1,693,579	249,995,309
Netcong Bor.	42,102,000	97.13	43,346,031	35,242	842,127	44,223,400
Parsippany-Troy Hills Twp.	523,044,050	61.43	851,447,257	3,758	4,590,879	856,041,894
Passaic Twp.	76,063,125	52.90	143,786,626	5,973	1,162,793	144,955,392
Pequannock Twp.	148,683,050	65.83	225,859,107	125	812,072	226,671,304
Randolph Twp.	249,071,036	82.00	303,745,166	7,288	3,052,700	306,805,154
Riverdale Bor.	51,144,700	100.71	50,784,133	4,260	4,719,088	55,507,481
Rockaway Bor.	89,065,100	83.40	106,792,686	3,959	891,615	107,688,260
Rockaway Twp.	200,895,000	57.78	347,689,512	79	1,755,872	349,445,463
Roxbury Twp.	240,032,543	75.09	319,659,799	134,545	15,972,315	335,766,659
Victory Gardens Bor.	7,173,315	87.48	8,199,949	.....	43,713	8,243,662
Washington Twp.	114,865,665	65.70	174,833,584	.....	1,392,960	176,226,544
Wharton Bor.	47,476,550	58.44	81,239,819	204	327,533	81,567,556
Totals	\$5,082,757,947	.....	\$7,722,738,629	\$1,020,438	\$103,629,019	\$7,827,388,086

Ocean County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Barnegat Twp.	\$ 103,829,600	101.75%	\$ 102,043,833	.....	\$ 1,894,827	\$ 103,938,660
Barnegat Light Bor.	47,710,400	88.76	53,752,141	.....	180,866	53,933,007
Bay Head Bor.	41,913,400	69.49	60,315,729	\$412,763	322,337	61,050,829
Beach Haven Bor.	98,792,800	95.58	103,361,373	.....	1,068,491	104,429,864
Beachwood Bor.	55,131,156	65.22	84,531,058	.....	363,254	84,894,312
Berekey Twp.	235,963,700	70.81	333,234,995	.....	3,806,264	337,041,259
Brick Twp.	561,166,650	69.42	808,364,520	.....	7,365,292	815,729,812
Dover Twp.	959,263,500	82.18	1,167,271,234	6,050	12,304,429	1,179,581,713
Eagleswood Twp.	15,589,300	78.82	19,778,356	.....	204,670	19,983,026
Harvey Cedars Bor.	58,348,100	96.78	60,289,419	.....	538,555	60,827,974
Island Heights Bor.	23,917,653	103.35	23,142,383	.....	159,209	23,301,592
Jackson Twp.	312,091,290	103.98	300,145,499	.....	3,872,496	304,017,995
Lacey Twp.	243,478,952	78.01	312,112,488	.....	2,393,957	314,506,445
Lakehurst Bor.	20,928,030	105.16	19,901,132	422	1,400,353	21,301,907
Lakewood Twp.	437,992,400	97.16	450,794,977	8,183	8,348,827	459,151,987
Lavallette Bor.	126,066,800	107.39	117,391,563	.....	2,048,036	119,439,599
Little Egg Harbor Twp.	116,851,000	75.77	154,218,028	.....	4,237,550	158,455,578
Long Beach Twp.	178,974,030	46.76	382,750,278	.....	815,303	383,565,581
Manchester Twp.	286,362,650	99.80	286,936,523	222	4,674,868	291,611,613
Mantoloking Bor.	40,097,700	74.16	54,069,175	.....	250,366	54,319,541
Ocean Twp.	91,115,600	94.86	96,052,709	.....	827,064	96,879,773
Ocean Gate Bor.	21,648,400	90.07	24,035,084	.....	123,118	24,158,202
Pine Beach Bor.	30,197,300	103.95	29,049,832	.....	121,924	29,171,756
Plumsted Twp.	39,215,150	91.79	42,722,682	7,035	1,285,196	44,014,913
Point Pleasant Bor.	267,294,500	100.01	267,267,773	.....	4,306,346	271,574,119
Point Pleasant Beach Bor.	120,630,600	88.67	136,044,434	1,081	674,185	136,719,700
Seaside Heights Bor.	94,343,050	99.40	94,912,525	.....	385,598	95,298,123
Seaside Park Bor.	60,690,650	70.46	86,134,899	.....	239,318	86,374,217
Ship Bottom Bor.	70,635,914	90.18	78,327,694	.....	980,878	79,308,572
South Toms River Bor.	31,188,200	85.66	36,409,293	1,778	358,035	36,769,106
Stafford Twp.	157,196,000	81.20	193,591,133	.....	6,406,751	199,997,884
Surf City Bor.	63,775,200	66.59	95,772,939	.....	398,246	96,171,185
Tuckerton Bor.	32,119,450	87.05	36,897,702	.....	1,150,862	38,048,564
Totals	\$5,044,519,125	.....	\$6,111,623,403	\$437,534	\$73,506,471	\$6,185,568,408

*Exclusive of Class II Railroad Property.

Passaic County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bloomingtondale Bor.	\$ 104,706,000	97.86%	\$ 106,995,708	\$ 620	\$ 702,524	\$ 107,698,852
Clifton City	1,059,939,200	73.70	1,438,180,733	120,940	11,923,700	1,450,225,373
Haledon Bor.	48,972,400	57.24	85,556,254	.....	434,096	85,990,350
Hawthorne Bor.	223,337,200	69.89	319,555,301	33,758	1,301,962	320,891,021
Little Falls Twp.	126,013,656	61.23	205,803,782	5,165	2,925,924	208,734,871
North Haledon Bor.	64,550,188	46.73	138,134,363	.....	307,484	138,441,847
Passaic City.	267,523,800	75.26	355,466,117	251,295	13,483,860	369,201,272
Paterson City	594,866,500	75.89	783,853,604	741,300	22,274,864	806,869,768
Pompton Lakes Bor.	101,357,000	62.79	161,422,201	526	1,170,905	162,593,632
Prospect Park Bor.	30,401,800	62.95	48,295,155	.....	191,942	48,487,097
Ringwood Bor.	113,761,900	61.63	184,588,512	.....	944,600	185,533,112
Totowa Bor.	290,808,700	100.19	290,257,211	1,173	2,771,303	293,029,687
Wanaque Bor.	77,713,200	61.04	127,315,203	.....	759,700	128,074,903
Wayne Twp.	1,032,071,900	93.29	1,106,304,963	904	13,580,784	1,119,886,651
West Milford Twp.	240,754,620	63.76	377,595,075	1,688	4,062,530	381,659,293
West Paterson Bor.	126,757,200	63.49	199,649,079	.....	1,103,215	200,752,294
Totals	\$4,503,535,264	.....	\$5,928,973,261	\$1,157,369	\$77,939,393	\$6,008,070,023

*Exclusive of Class II Railroad Property.

Salem County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Alloway Twp.	\$ 22,622,280	79.92%	\$ 28,306,156	.....	\$ 415,541	\$ 28,721,697
Carneys Point Twp.	72,900,210	92.53	78,785,486	\$19,700	1,104,172	79,909,358
Elmer Bor.	13,093,550	91.74	14,272,455	11,356	507,897	14,791,708
Elsinboro Twp.	11,696,160	84.93	13,771,529	.....	150,542	13,922,071
Lower Alloway Creek Twp.	18,854,150	76.02	24,801,565	.....	572,998	25,374,563
Mannington Twp.	24,339,600	96.68	25,175,424	3,585	1,135,363	26,314,372
Oldmans Twp.	24,936,200	69.94	35,653,703	1,497	369,480	36,024,680
Penns Grove Bor.	17,327,100	61.68	28,091,926	113	1,578,938	29,670,977
Pennsville Twp.	181,806,700	77.42	234,831,697	4,456	2,118,861	236,955,014
Pilesgrove Twp.	37,676,200	95.14	39,600,799	622	1,249,928	40,851,349
Pittsgrove Twp.	66,032,900	119.61	55,206,839	72	1,062,235	56,269,146
Quinton Twp.	25,136,050	91.48	27,477,099	.....	3,458,034	30,935,133
Salem City	47,541,970	109.30	43,496,770	20,329	1,807,617	45,324,716
Upper Pittsgrove Twp.	35,738,800	107.75	33,168,260	80	1,148,528	34,316,868
Woodstown Bor.	24,221,800	84.35	28,715,827	1,554	823,305	29,540,686
Totals	\$623,923,670	.....	\$711,355,535	\$63,364	\$17,503,439	\$728,922,338

*Exclusive of Class II Railroad Property.

Somerset County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bedminster Twp.	\$ 136,689,800	98.46%	\$ 138,827,747	.....	\$ 2,761,501	\$ 141,589,248
Bernards Twp.	229,994,728	60.47	380,345,176	\$ 2,974	2,130,616	382,478,766
Bernardsville Bor.	139,522,700	73.07	190,943,889	118,614	3,854,623	194,917,126
Bound Brook Bor.	67,498,550	51.81	130,280,930	160,071	2,802,337	133,243,338
Branchburg Twp.	90,694,400	55.77	162,622,198	2,765	1,393,358	164,018,321
Bridgewater Twp.	529,804,410	78.04	678,888,275	47,726	5,327,964	684,263,965
Far Hills Bor.	29,186,550	82.67	35,304,887	9,036	312,834	35,626,757
Franklin Twp.	329,664,700	67.87	485,729,630	1,694	5,790,417	491,521,741
Green Brook Twp.	64,940,515	66.80	97,216,340	.....	322,809	97,539,149
Hillsborough Twp.	171,208,788	58.40	293,165,733	5,271	3,167,809	296,338,813
Manville Bor.	64,824,440	40.74	159,117,428	196,657	403,632	159,717,717
Millstone Bor.	5,464,210	60.82	8,984,232	.....	9,452	8,993,684
Montgomery Twp.	107,794,450	67.63	159,388,511	45,329	854,483	160,288,323
North Plainfield Bor.	113,264,400	48.82	232,004,097	.....	810,350	232,814,447
Peapack Gladstone Bor.	31,321,500	61.74	50,731,293	5,384	226,515	50,963,192
Raritan Bor.	46,741,395	46.10	101,391,312	162,444	577,711	102,131,467
Rocky Hill Bor.	8,571,050	53.71	15,958,015	.....	44,012	16,002,027
Somerville Bor.	153,766,800	86.54	177,682,921	74,965	8,522,531	186,280,417
South Bound Brook Bor.	25,616,500	50.23	50,998,407	1,354	491,912	51,491,673
Warren Twp.	129,511,400	54.19	238,995,018	.....	761,083	239,756,101
Watchung Bor.	89,584,580	48.03	186,517,968	.....	714,558	187,232,526
Totals	\$2,565,665,866	.....	\$3,975,094,007	\$834,284	\$41,280,507	\$4,017,208,798

*Exclusive of Class II Railroad Property.

Sussex County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Andover Bor.	\$ 3,791,852	39.85%	\$ 9,515,312	\$ 837	\$ 101,907	\$ 9,618,056
Andover Twp.	40,318,021	54.92	73,412,274	226	202,858	73,615,358
Branchville Bor.	13,624,700	86.72	15,711,139	.....	382,856	16,093,995
Byram Twp.	87,325,865	79.91	109,280,272	.....	670,573	109,950,845
Frankford Twp.	42,167,900	59.22	71,205,505	.....	259,101	71,464,606
Franklin Bor.	33,083,650	65.37	50,609,836	1,659	1,029,165	51,640,660
Fredon Twp.	22,495,550	59.05	38,095,766	.....	146,111	38,241,877
Green Twp.	27,073,757	82.76	32,713,578	253	202,649	32,916,480
Hamburg Bor.	18,187,605	81.14	22,415,091	.....	120,764	22,535,855
Hampton Twp.	40,962,510	61.86	66,218,089	.....	263,721	66,481,810
Hardyston Twp.	51,651,250	68.08	75,868,464	143	384,123	76,252,730
Hopatcong Bor.	115,034,900	56.66	203,026,650	.....	771,771	203,798,421
Lafayette Twp.	17,748,800	70.70	25,104,385	.....	122,403	25,226,788
Montague Twp.	36,614,442	72.25	50,677,428	.....	563,242	51,240,670
Newton Town	43,552,090	50.34	86,515,872	.....	1,528,999	88,044,871
Ogdensburg Bor.	38,976,450	99.26	39,267,026	238	102,900	39,370,164
Sandyston Twp.	28,627,950	87.58	32,687,771	.....	222,251	32,910,022
Sparta Twp.	199,544,795	79.64	250,558,507	1,423	1,294,352	251,854,282
Stanhope Bor.	27,438,500	64.69	42,415,366	.....	315,476	42,730,842
Stillwater Twp.	44,931,935	71.26	63,053,515	.....	223,153	63,276,668
Sussex Bor.	22,676,517	101.20	22,407,625	.....	2,543,236	24,950,861
Vernon Twp.	212,241,840	77.46	274,001,859	838	4,540,471	278,543,168
Walpack Twp.	723,240	41.31	1,750,763	.....	32,695	1,783,458
Wantage Twp.	65,774,340	53.89	122,052,960	.....	8,739,800	130,792,760
Totals	\$1,234,568,459	.....	\$1,778,565,053	\$5,617	\$24,764,577	\$1,803,335,247

*Exclusive of Class II Railroad Property.

Union County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Berkeley Heights Twp.	\$ 252,242,841	63.33%	\$ 398,299,133	.....	\$ 1,390,108	\$ 399,689,241
Clark Twp.	277,110,100	87.21	317,750,373	\$ 4,064	1,452,527	319,206,964
Cranford Twp.	421,746,900	96.59	436,636,194	495,054	6,756,741	443,887,989
Elizabeth City	971,038,600	96.82	1,002,931,832	9,063,293	25,764,900	1,037,760,025
Fanwood Bor.	89,847,200	69.05	130,119,044	8,681	512,696	130,640,421
Garwood Bor.	75,594,500	95.34	79,289,385	16,591	443,762	79,749,738
Hillside Twp.	321,849,500	103.40	311,266,441	79,597	1,797,529	313,143,567
Kenilworth Bor.	175,752,400	92.66	189,674,509	38,083	1,211,445	190,924,037
Linden City	1,018,519,200	89.46	1,138,519,115	815,423	10,232,600	1,149,567,138
Mountainside Bor.	165,258,100	79.49	207,897,975	.....	1,009,000	208,906,975
New Providence Bor.	265,149,850	96.27	275,423,133	2,636	5,911,771	281,337,540
Plainfield City.	389,006,625	96.55	402,906,914	301,039	14,990,000	418,197,953
Rahway City.	336,343,000	87.50	384,392,000	892,081	10,709,400	395,993,481
Roselle Bor.	126,292,500	51.10	247,147,750	28,591	4,131,299	251,307,640
Roselle Park Bor.	141,853,100	81.48	174,095,606	49,307	858,947	175,003,860
Scotch Plains Twp.	284,619,100	72.29	393,718,495	62	1,860,427	395,578,984
Springfield Twp.	328,834,000	102.53	320,719,789	757	2,953,529	323,674,075
Summit City.	362,958,300	68.01	533,683,723	333,781	5,803,054	539,820,558
Union Twp.	944,002,600	94.86	995,153,489	32,614	15,648,314	1,010,834,417
Westfield Town	418,360,950	67.63	618,602,617	3,077	5,222,811	623,828,505
Winfield Twp.	1,391,700	69.77	1,994,697	.....	35,510	2,030,207
Totals	\$7,367,771,066	.....	\$8,560,222,214	\$12,164,731	\$118,696,370	\$8,691,083,315

*Exclusive of Class II Railroad Property.

Warren County, 1977 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Allamuchy Twp.	\$ 40,206,943	85.63%	\$ 46,954,272	\$ 1,267	\$ 705,596	\$ 47,661,135
Alpha Bor.	18,110,325	64.26	28,182,890	1,977	148,080	28,332,947
Belvidere Town	27,023,576	71.16	37,975,795	11,643	2,110,934	40,098,372
Blairstown Twp.	82,743,490	94.71	87,365,104	.....	910,574	88,275,678
Franklin Twp.	22,867,135	68.28	33,490,239	166	455,739	33,946,144
Frelinghuysen Twp.	15,878,100	51.29	30,957,497	44	121,502	31,079,043
Greenwich Twp.	27,131,700	108.88	24,918,902	1,060	292,055	25,212,017
Hackettstown Bor.	72,470,650	61.08	118,648,739	9,294	1,823,615	120,481,648
Hardwick Twp.	13,541,850	60.05	22,550,958	.....	63,918	22,614,876
Harmony Twp.	41,506,249	99.14	41,866,299	5,174	392,146	42,263,619
Hope Twp.	28,102,189	105.23	26,705,492	.....	905,336	27,610,828
Independence Twp.	46,779,335	105.62	44,290,224	785	649,128	44,940,137
Knowlton Twp.	23,536,360	72.57	32,432,631	262	407,808	32,840,701
Liberty Twp.	27,820,692	101.36	27,447,407	152	13,989	27,461,548
Lopatcong Twp.	50,457,526	71.33	70,738,155	4,202	661,088	71,403,445
Mansfield Twp.	80,419,490	93.61	85,909,080	652	963,219	86,872,951
Oxford Twp.	10,278,007	50.79	20,236,281	.....	327,806	20,564,087
Pahaquarry Twp.	67,950	13.33	509,752	.....	2,914	512,666
Phillipsburg Town	104,897,440	68.27	153,650,857	567,637	2,637,387	156,855,881
Pohatcong Twp.	29,822,620	54.57	54,650,211	5,213	428,133	55,083,557
Washington Bor.	53,623,550	68.46	78,328,294	61,346	2,493,985	80,883,625
Washington Twp.	43,436,112	64.29	67,562,781	465	794,205	68,357,451
White Twp.	44,525,715	62.78	70,923,407	3,673	345,172	71,272,252
Totals	\$905,247,004	.....	\$1,206,295,267	\$675,012	\$17,654,329	\$1,224,624,608

*Exclusive of Class II Railroad Property.

INDEX

A

PAGE

ABSTRACTS OF TAX RATABLES:

Atlantic	290
Bergen	294
Burlington	302
Camden	310
Cape May	314
Cumberland	318
Essex	322
Gloucester	326
Hudson	330
Hunterdon	334
Mercer	338
Middlesex	342
Monmouth	346
Morris	354
Ocean	362
Passaic	366
Salem	370
Somerset	374
Sussex	378
Union	382
Warren	386

ACTIVITY:

Administration	9
Audit	39
Collection and Enforcement	29

ADJUSTMENT BILLINGS 32

ADMINISTRATION ACTIVITY:

Division Operations	9
Employee Training Activities	11
Operating Costs	9,15
Personnel	11
Public Information	14
Systems and Methods	10

ALCOHOLIC BEVERAGE TAX:

Collections	49
Gallonage	46
Rates	46
Rates Compared with Surrounding States	45

APPORTIONED REVENUES BY STATE FOR COLLECTION BY:

Counties	257
Municipalities	258

APPREHENSION OF TAX VIOLATORS:

Cigarette Tax Violators	35
Non-Filing Taxpayers	41
Special Agents	35
Special Investigations	35

ASSESSORS AND COLLECTORS 214

ASSESSORS—LOCAL TAXING DISTRICTS:

Assistance	24
Certification	18

	PAGE
ATTORNEY GENERAL OPINIONS AFFECTING TAXATION	179
AUDIT ACTIVITY:	
Apprehension on Non-Filing Taxpayers	41
Audit Review	41
Consolidated Audit	39
Field Audit	40
Hearings and Conferences	41
Office Audit	40
Refunds	41
AUDIT INTERN PROGRAM	11
AUDIT REVIEW.	41
AVERAGE STATE PROPERTY TAX RATE	74

B

BANKING CORPORATIONS	60
BANKRUPTCY CLAIMS	37
BEVERAGE TAX:	
(See Alcoholic Beverage Tax)	44
BUSINESS PERSONAL PROPERTY TAX	21,47
BUSINESS TAX:	
(See Corporation Business Tax).	54

C

CALENDAR OF DUE DATES (Corporation Business Tax)	126
CALENDAR OF TAX EVENTS	124
CAPITAL GAINS AND UNEARNED INCOME	49
CERTIFICATE OF DEBT (Judgment)	38
CHANGES IN TAX LAWS:	
Business Personal Property Tax	143
Gross Income Tax	143
Homestead Rebate Act	144
Inheritance Tax	144
Local Property Tax	145
Sales Tax	145
Tenants Property Tax Rebate Act	146
Miscellaneous	146
CIGARETTE TAX:	
Appreciation of Violators	35
Comparative Sales—Packs of Cigarettes	52
Description	51
COLLECTION AND ENFORCEMENT ACTIVITY:	
Accounting	31
Adjustment Billings	32
Casual Sales	36
Central Identification	32
Cigarette Tax Violators	35
Data Input and Control	31
Field Group Activities	35

	PAGE
Filing Activities	34
Homestead Tax Rebates	34
Investigations	35
Licenses and Registrations	34
Processing	29
Returns File	34
Returns Processed	30
Special Agents	35
Special Investigations	35
Special Procedures	36
COLLECTIONS FOR DISTRIBUTION TO:	
Counties	257
Municipalities	258
COLLECTORS—LOCAL TAXING DISTRICTS	214
COMPARATIVE TAX INFORMATION:	
Alcoholic Beverage Tax	45
Cigarette Tax	52
Corporation Business Tax	64
Motor Fuels Tax	79
Realty Transfer Fee Tax	91
Sales and Use Tax	96
Transfer Inheritance and Estate Tax	104
CONSOLIDATED AUDIT	39
CORPORATION BUSINESS TAX:	
Allocation Factor	62
Collections	62
Deferred Dissolution Payment	62
Description	54
Exemptions	57
History	55
Investment Companies	61
Net Income	58
Net Worth	58
Rates	58
Rates Compared with Surrounding States	64
Tax Prepayments	60
CORPORATION INCOME TAX	65
COST OF ADMINISTRATION	15
COUNTY:	
Abstracts of Tax Ratables	286
County Boards of Taxation	212
Effective Tax Rates	245
Equalized Valuations by Municipality	393
Percentage Level of Taxable Value of Real Property	244
Taxes Apportioned by State for Collection	257
Taxes Collected by State for Distribution	257
COUNTY BOARDS OF TAXATION:	
Assistance	24
COURT DECISIONS AFFECTING TAXATION	147
D	
DATA PROCESSING FOR LOCAL TAX ROLLS	24

	PAGE
DESCRIPTION OF TAXES:	
Alcoholic Beverage Tax	44
Business Personal Property Tax	47
Capital Gains and Other Unearned Income Tax	49
Cigarette Tax	51
Corporation Business Tax	54
Corporation Income Tax	65
Emergency Transportation Tax	104
Financial Business Tax	65
Gross Income Tax	68
Insurance Premiums Tax	70
Local Property Tax	72
Motor Fuels Tax	75
Public Utility Taxes	
Franchise Tax	79
Gross Receipts Tax	81
Excise Tax	83
Railroad Property Tax	84
Railroad Franchise Tax	87
Realty Transfer Fee Tax	88
Retail Gross Receipts Tax	92
Sales and Use Tax	93
Savings and Institution Tax	97
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	101
Transportation Benefits Tax	107
Unincorporated Business Tax	110
DISPOSITION OF REVENUES:	
Alcoholic Beverage Tax	47
Business Personal Property Tax	49
Capital Gains and Other Unearned Income Tax	50
Cigarette Tax	53
Corporation Business Tax	63
Corporation Income Tax	65
Emergency Transportation Tax	107
Financial Business Tax	67
Gross Income Tax	70
Insurance Premiums Tax	71
Local Property Tax	75
Motor Fuels Tax	77
Public Utility Taxes	
Franchise Tax	81
Gross Receipts Tax	82
Excise Tax	84
Railroad Property Tax	86
Railroad Franchise Tax	88
Realty Transfer Fee Tax	91
Retail Gross Receipts Tax	92
Sales and Use Tax	95
Savings Institution Tax	98
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	104
Transportation Benefits Tax	109
Unincorporated Business Tax	111
DISTRIBUTION OF REVENUES BY STATE FOR	
COLLECTION BY:	
Counties	257
Municipalities	258
DISTRICT OFFICES	iii
DIVISION OF TAX APPEALS	211

	PAGE
DIVISION OPERATIONS	9
DIVISION ORGANIZATION	2
DUE DATES	124

E

EFFECTIVE PROPERTY TAX RATES:

Atlantic	245
Bergen	245
Burlington	246
Camden	247
Cape May	247
Cumberland	248
Essex	248
Gloucester	248
Hudson	249
Hunterdon	249
Mercer	249
Middlesex	249
Monmouth	250
Morris	251
Ocean	251
Passaic	252
Salem	252
Somerset	252
Sussex	252
Union	253
Warren	253

EMERGENCY TRANSPORTATION TAX (Transportation Tax)	104
---	-----

EMPLOYEE INFORMATION	14
--------------------------------	----

EMPLOYEE TRAINING ACTIVITIES	11
--	----

EQUALIZATION TABLES.	20,391
------------------------------	--------

EQUALIZED VALUATIONS TABLE:

Atlantic	393
Bergen	394
Burlington	396
Camden	397
Cape May	398
Cumberland	399
Essex	400
Gloucester	401
Hudson	402
Hunterdon	403
Mercer	404
Middlesex	405
Monmouth	406
Morris	408
Ocean	409
Passaic	410
Salem	411
Somerset	412
Sussex	413
Union	414
Warren	415

ESTATE TAX	101
----------------------	-----

EXEMPT PROPERTY	242
---------------------------	-----

	PAGE
EXEMPTIONS FROM TAXATION:	
Alcoholic Beverage Tax	44
Business Personal Property Tax	48
Capital Gains and Other Unearned Income Tax	50
Cigarette Tax	52
Corporation Business Tax	57
Emergency Transportation Tax	106
Financial Business Tax	66
Gross Income Tax	68
Motor Fuels Tax	76
Railroad Property Tax	85
Realty Transfer Fee Tax	89
Retail Gross Receipts Tax	92
Sales and Use Tax	94
Transfer Inheritance and Estate Tax	102
Transportation Benefits Tax	109
Unincorporated Business Tax	110

F

FARMLAND ASSESSMENT	21
FIELD AUDIT	40
FILING ACTIVITIES	34
FINANCIAL BUSINESS TAX	65
FINANCIAL CORPORATIONS	60
FUELS TAX:	
(See Motor Fuels Tax)	75

G

GASOLINE TAX:	
(See Motor Fuels Tax)	75
GROSS INCOME TAX	68

H

HEARINGS AND CONFERENCES	41
HISTORY—DIVISION OF TAXATION	1
HISTORY OF TAXES:	
Alcoholic Beverage Tax	44
Business Personal Property Tax	47
Capital Gains and Other Unearned Income Tax	49
Cigarette Tax	51
Corporation Business Tax	55
Emergency Transportation Tax	105
Financial Business Tax	66
Gross Income Tax	68
Insurance Premiums Tax	70
Local Property Tax	72
Motor Fuels Tax	75
Public Utility Taxes	
Franchise Tax	80

	PAGE
Gross Receipts Tax	82
Public Utility Excise Tax	83
Railroad Property Tax	84
Railroad Franchise Tax	87
Realty Transfer Fee Tax	89
Retail Gross Receipts Tax	92
Sales and Use Tax	93
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	101
Transportation Benefits Tax	108
Unincorporated Business Tax	110
HISTORY OF TAXES—SUMMARY	140
HOMESTEAD REBATE	25,34

I

INCOME TAX	68,181
INCOME TAX/PROPERTY TAX RELIEF PROGRAM	68,181
INHERITANCE TAX:	
(See Transfer Inheritance Tax)	14,101
INSURANCE PREMIUMS TAX	70
INVESTIGATIONS BRANCH:	
Casual Sales	36
Field Group Activities	35
Special Agents	35
Special Investigations Units	35

L

LEGISLATION	143
LICENSES AND REGISTRATIONS:	
Alcoholic Beverage Tax	34
Cigarette Tax	34
Motor Fuels Tax	34
Sales Tax	34
LOCAL PROPERTY AND PUBLIC UTILITY BRANCH	17
LOCAL PROPERTY TAX	17,72
LOCAL PROPERTY TAX CALENDAR	127
LOCAL PROPERTY TAX DOLLAR	16
LOCAL PROPERTY TAX GROWTH	17
LOCAL SERVICES PROVIDED	5
LOCAL TAX STATISTICS	243
LOCAL TAXING DISTRICTS:	
Abstract of Tax Ratables	286
Assessors and Collectors	214
Effective Tax Rates	245
Equalized Valuations	391
Percentage Level of Taxable Value	244
Taxes Apportioned to Municipalities for Collection	257
Taxes Collected by the State for Distribution to Municipalities	257

	PAGE
LUXURY SALES TAX (Atlantic City)	8

M

MAJOR STATE TAX COLLECTIONS	6
MAJOR STATE TAX RATES	114
MISCELLANEOUS STATISTICAL TABLES	109
MOTOR FUELS DISTRIBUTORS, JOBBERS AND DEALERS— LICENSE FEES	78
MOTOR FUELS TAX	75

N

NET INCOME TAX	58
NET WORTH TAX	58
Short Tax Table as Alternative to	59

O

OFFICE AUDIT	40
OPERATING COSTS	9,15
OPERATIONS	29
ORGANIZATION—DIVISION OF TAXATION	2

P

PERSONAL INCOME TAX	68
PERSONNEL	11
POLLUTION—AIR AND WATER TAX EXEMPTIONS	21
PREPAYMENT OF CORPORATION BUSINESS TAX	60
PROCESSING	29
PROPERTY TAX:	
Assessors and Collectors	214
Average Property Tax Rates	243
Disposition	75
Effective Tax Rates by Municipality	245
Valuations	241
PUBLIC INFORMATION	14
PUBLIC UTILITY TAXES	26,79

R

RAILROAD TAXATION	2,84,87
-----------------------------	---------

	PAGE
RATE OF TAXES:	
Alcoholic Beverage Tax	46
Business Personal Property Tax	49
Capital Gains and Other Unearned Income Tax	50
Cigarette Tax	52
Corporation Business Tax	58
Corporation Income Tax	65
Emergency Transportation Tax	106
Financial Business Tax	67
Gross Income Tax	68
Insurance Premiums Tax	71
Local Property Tax	74
Motor Fuels Tax	77
Public Utility Taxes	
Franchise Tax	80
Gross Receipts Tax	82
Excise Tax	83
Railroad Property Tax	85
Railroad Franchise Tax	88
Realty Transfer Fee Tax	90
Retail Gross Receipts Tax	92
Sales and Use Tax	95
Savings Institution Tax	97
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	102
Transportation Benefits Tax	108
Unincorporated Business Tax	111
REAL ESTATE APPRAISALS	24
REALTY TRANSFER FEE TAX	88
RECENT CHANGES IN THE TAX LAWS	143
RECENT COURT DECISIONS AFFECTING TAXATION	143
REFUND CLAIMS	41
RESEARCH AND STATISTICS:	
Revenue Research	12
Revenue Projections	12
Local Property Tax	12
RETAIL GROSS RECEIPTS TAX	92
RETURNS PROCESSED	30
REVALUATION AND REASSESSMENT	18
REVENUE SHARING	182
S	
SALES AND USE TAX	93
SAVINGS INSTITUTIONS TAX	97
SERVICES	9
SERVICES TO LOCAL TAXING DISTRICTS	4,5
SHORT TAX TABLE, AS ALTERNATIVE TO NET WORTH TAX	59
SOURCES OF REVENUE:	
Alcoholic Beverage Tax	45
Business Personal Property Tax	47
Capital Gains and Other Unearned Income Tax	49
Cigarette Tax	50

	PAGE
Corporation Business Tax	54
Corporation Income Tax	65
Emergency Transportation Tax	104
Financial Business Tax	65
Gross Income Tax	68
Insurance Premiums Tax	70
Local Property Tax	72
Motor Fuels Tax	75
Public Utility Taxes	
Franchise Tax	79
Gross Receipts Tax	81
Public Utility Excise Tax	83
Railroad Property Tax	84
Railroad Franchise Tax	87
Realty Transfer Fee Tax	88
Retail Gross Receipts Tax	92
Sales and Use Tax	93
Savings Institution Tax	97
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	101
Transportation Benefits Tax	107
Unincorporated Business Tax	109
SPECIAL AGENTS	35
SPECIAL PROCEDURES	36
SPILL COMPENSATION TAX	00
STATE:	
Abstracts of Ratables	286
Equalization Table	391
Tax Collections Summary	6
Tax Structure	iv,8
STATE AND LOCAL TAXES	iv,8,119,120
STATE TAX NEWS	14
STATUTE OF LIMITATIONS AND OTHER TIME LIMITS	134
STATUTORY RESPONSIBILITIES	3
SYSTEMS AND METHODS	10
T	
TAX ADMINISTRATION	3
TAX APPEALS, DIVISION OF	211
TAX APPORTIONMENTS	4
TAX ASSESSMENTS (Time Series):	
Public Utility	239
Railroad	239
TAX COLLECTIONS	4,6
TAX COLLECTIONS (Time Series):	
Alcoholic Beverage	236
Business Personal Property	237
Cigarette	236
Corporation	237
Emergency Transportation	237
Financial Business	237
Insurance Premiums	237

	PAGE
Motor Fuels	237
Retail Gross Receipts	237
Sales and Use	237
Transfer Inheritance	238
Transportation Benefits	237
Unincorporated Business	237
TAX COUNSELOR	13
TAX DOLLAR	16
TAX MAPS	19
TAXES:	
Alcoholic Beverage Tax	45
Business Personal Property Tax	47
Capital Gains and Other Unearned Income Tax	49
Cigarette Tax	50
Corporation Business Tax	54
Corporation Income Tax	65
Emergency Transportation Tax	104
Financial Business Tax	65
Gross Income Tax	68
Insurance Premiums Tax	70
Local Property Tax	72
Motor Fuels Tax	75
Public Utility Taxes	
Franchise Tax	79
Gross Receipts Tax	81
Public Utility Excise Tax	83
Railroad Property Tax	84
Railroad Franchise Tax	87
Realty Transfer Fee Tax	88
Retail Gross Receipts Tax	92
Sales and Use Tax	93
Savings Institution Tax	97
Spill Compensation Tax	100
Transfer Inheritance and Estate Tax	101
Transportation Benefits Tax	107
Unincorporated Business Tax	109
TAXPAYER INFORMATION:	
Employee	14
Public	14
State Tax News	14
TAXPAYER SERVICES	13
TRAINING ACTIVITIES:	
Audit Intern Program	10
In-Service Training	11
TRANSFER INHERITANCE TAX	14,101
TRANSPORTATION BENEFITS TAX (Transportation Tax)	107
TRANSPORTATION TAX	104

U

UNINCORPORATED BUSINESS TAX	109
UTILITY TAXES:	
(See Public Utility Taxes)	79-87