



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT
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August 20, 2010

MEMORANDUM TO: The State Investment Council

FROM: Timothy M. Walsh
Director 

SUBJECT: **Investment Reports**

Attached please find the Investment Reporting package for the month of July 2010.

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Attachments

Key Points and Issues For July 2010

Director's Note

The public equity markets rebounded in July as illustrated by the increase of 6.97% in the S&P 1500 Index and the 9.09% gain in the Custom International Equity Index. Domestic Equities, International Equities, Treasuries, Corporate Bonds, High Yield and Cash Management generated positive returns as the financial markets recovered from the prior month's downturn.

However, the domestic economy appears to be slowing down. While estimates for economic growth for the remainder of the year and the following year are being revised to illustrate a weakening recovery, there are several factors that illustrate a longer period of potentially slower growth. Our evaluation of the current market conditions include the current level of unemployment, housing starts and home sales at record lows and several surveys illustrating that manufacturing may slow down if consumer confidence remains low. The latest Federal Reserve Senior Loan survey suggests banks are increasing access to credit, although the demand appears to be minimal.

With the many factors that can affect the domestic economy continuing to evolve, the Federal Reserve appears to be willing to do whatever is necessary to aid the economic recovery including its announced decision to purchase Treasury securities as mortgage backed securities mature. As the effect of the global stimulus packages roll off, we are seeing some areas of international economic growth that are proving to be resilient including Germany's recent 2Q GDP Growth of 2.2%. While we believe the global economy will continue to recover as workers are hired to rebuild inventories, consumers purchase durable goods and corporations focus on improving earnings and productivity gains, we are still concerned about the long term prospects for growth in the international and the domestic economies.

The pension fund returned 4.01% versus the Council benchmark return of 3.99%. Our performance for July is primarily attributable to the increase in the domestic and international equity markets. The market value of the fund is \$68.1 billion as of July 30, 2010, up from \$66.9 billion as of June 30, 2010. We estimate that net benefit payments (i.e., net cash outflows) from the fund for July were estimated at \$1.2 billion. This amount is twice the typical amount since the August pension payroll amount was paid out during July for August 1st fell on a weekend.

In July, we were net sellers of \$157 million in domestic equities and \$797 million in international equities. We were net sellers of \$56 million in domestic fixed income and we funded approximately \$310 million in commitments to alternative investments.

Domestic Equity

- US Equities in Common Pension Fund A increased 7.35% in July versus a gain in the S&P 1500 of 6.97%. The A Fund's positions were overweight in sectors such as Healthcare, Industrials, Information Technology and Materials.
- For the calendar year-to-date, common stocks in Common Pension Fund 1.10%, ahead of the 0.53% gain in the S&P 1500. The sectors contributing the most to returns were Materials, Healthcare, Energy, Industrials and Information Technology.
- Common Pension Fund A was an overall net seller of \$157 million of domestic equities in July.

Domestic Fixed Income

- Performance for Common Pension Fund B for July was up 1.29%. Excluding the TIPS and high-yield positions contained within Common Pension Fund B, performance was 1.42% versus 1.32% for the Barclays Long Government/Credit Index. For the calendar year-to-date period, Common Pension Fund B (excluding TIPS and High Yield) returned 11.11% versus 11.70% for the Barclays Long Government/Credit Index. The duration of Common Pension Fund B (excluding TIPS and high yield) was 10.97 years as of July 30, 2010.
- The high yield portfolio was up 3.48% for July versus 3.56% for the Barclays High Yield Index. The high yield portfolio was up 7.34% for the calendar year-to-date period versus 8.23% for the Barclays High Yield Index. The TIPS portfolio returned -0.38% in July versus 0.14% for the Barclays TIPS Index, and was up 6.39% for the calendar year-to-date versus 4.56% for the Barclays TIPS Index.
- Within domestic fixed income, we were net sellers of \$56.2 million in domestic fixed income in July, consisting of sales of \$1.13 billion partially offset by purchases of \$1.07 billion.

International Equity/Fixed Income

- Performance for Common Pension Fund D for July was 8.00% versus 9.09% for the Custom International Equity Index, the benchmark for the international portfolio.
- At the national level, Denmark, France, Germany, and Japan were our largest country overweighs in the D Fund. China, the United Kingdom and Spain were our primary underweight countries in the portfolio.

- Commercial Services, Healthcare, Transportation and Industrials made the largest positive contribution to return while Metals and Mining, Industrials and Healthcare negatively impacted our relative returns. We were net sellers of \$797 million of international markets equities in July.

Alternatives

- The commodity portfolio was up 5.31% as compared to 6.77% for the Dow Jones UBS Total Return benchmark. For the calendar year-to-date, the commodity portfolio returned -2.81% versus -3.48% for the benchmark.
- We funded approximately \$310 million of commitments to private equity and real estate investments in July. Additionally, we received distributions of approximately \$15 million during the month. The major investment for the month was \$75 million called by a fund in our real estate portfolio.
- The Hedge Fund portfolio returned 1.50% for July versus its benchmark return of 0.74%. Calendar year-to-date, the hedge fund portfolio returned 1.95% versus -0.47% for the HFRI Fund of Funds Composite Index.

Cash Management Fund

- Total assets in the Cash Management Fund were \$12.5 billion as of July 30, 2010. The current yield is 0.34% for state participants and 0.24% for “non-State” participants.

**EXHIBIT 1
PENSION FUND ASSET ALLOCATIONS AS OF**

	Current Allocations (7/30/10)			Prior Allocations									
	Actual (Mils.)	%	Target Benchmark (Mils.) %	6/30/2010 (Mils.)	%	3/31/2010 (Mils.)	%	12/31/09 (Mils.)	%	9/30/09 (Mils.)	%	6/30/09 (Mils.)	%
COMMON FUND - A	16,550	24.3	12,947 19.00	15,656	23.4	18,538	27.2	19,002	27.9	18,252	26.8	16,765	26.6
EQUITY	16,389	24.1	12,947 19.00	15,454	23.1	17,978	26.4	18,437	27.1	17,571	25.8	16,327	25.9
BONDS	45	0.1		43	0.1	45	0.1	44	0.1	68	0.1	40	0.1
CASH	116	0.2		159	0.2	515	0.8	521	0.8	613	0.9	398	0.6
COMMON FUND - B	23,984	35.2	26,405 38.75	23,780	35.6	22,385	32.9	22,506	33.1	23,353	34.2	22,410	35.9
FIXED INCOME	21,893	32.1	24,020 35.25	21,850	32.7	20,536	30.2	20,152	29.6	21,317	31.3	20,067	31.1
HIGH YIELD	1,789	2.6	2,385 3.50	1,772	2.7	1,760	2.6	1,727	2.5	1,726	2.5	1,737	2.7
CASH	302	0.4		158	0.2	89	0.1	627	0.9	310	0.5	606	1.0
COMMON FUND - D	13,518	19.8	13,628 20.00	12,913	19.3	14,294	21.0	14,863	21.8	14,924	21.9	12,270	19.3
EQUITY	9,896	14.5	10,221 15.00	10,332	15.5	12,377	18.2	13,201	19.4	12,842	18.8	11,014	17.7
EMERGING MARKETS	2,978	4.4	3,407 5.00	2,351	3.5	1,504	2.2	1,376	2.0	1,238	1.8	1,015	1.6
FIXED INCOME		0.0			0.0	29	0.0	32	0.0	32	0.0	31	0.0
CASH	644	0.9		230	0.3	384	0.6	254	0.4	812	1.2	210	0.3
COMMON FUND - E	10,985	16.1	13,117 19.25	10,815	16.2	9,984	14.7	9,367	13.8	8,415	12.3	8,075	12.8
HEDGE FUNDS	3,372	4.9	4,600 6.75	3,546	5.3	3,022	4.4	2,916	4.3	2,824	4.1	2,743	4.1
COMMODITIES	1,046	1.5	2,726 4.00	1,000	1.5	746	1.1	761	1.1	742	1.0	641	1.0
PRIVATE EQUITY*	4,392	6.4	3,748 5.50	4,227	6.3	3,748	5.5	3,618	5.3	3,113	4.6	2,982	4.4
REAL ESTATE*	1,979	2.9	2,044 3.00	1,824	2.7	1,736	2.6	1,719	2.5	1,625	2.4	1,589	2.4
INFRASTRUCTURE					0.0	291	0.4	303	0.4	0	0.0	0	0.0
CASH	196	0.3		218	0.3	441	0.6	50	0.1	141	0.2	120	0.2
MORTGAGES	117	0.2		119	0.2	126	0.2	131	0.2	130	0.2	146	0.2
P&F MORTGAGES	1,284	1.9		1,294	1.9	1,322	1.9	1,343	2.0	1,376	2.0	1,368	2.2
CASH	1,703	2.5	2,044 3.00	2,274	3.4	1,396	2.1	866	1.3	1,748	2.6	1,901	3.0
BONDS		0.0			0.0	0	0.0		0.0		0.0	0	0.0
TOTAL FUNDS	68,141	100.0	68,141 100.00	66,851	100.0	68,045	100.0	68,078	100.0	68,198	100.0	62,935	100.0

**Figures are unaudited and are subject to change
Reflects the most recent market values available for alternative investments through the period noted**

*Provided by Credit Suisse CFGI

EXHIBIT 1
ASSET RE-ALLOCATIONS (in millions)

	Month Ending 7/31/2010	Quarter to Date 9/30/2010	Quarter Ending 6/30/2010	Quarter Ending 3/31/2010	Quarter Ending 12/31/2009	Quarter Ending 9/30/2009
COMMON FUND A	\$ (175.00)	\$ (175.00)	\$ (750.00)	\$ (1,450.00)	\$ (600.00)	\$ (700.00)
COMMON FUND B	-	-	(700.00)	(300.00)	(300.00)	(400.00)
COMMON FUND D	(375.00)	(375.00)	450.00	(650.00)	(400.00)	200.00
COMMON FUND E	50.00	50.00	100.00	1,100.00	500.00	200.00
MORTGAGES	-	-	-	-	-	-
CASH	500.00	500.00	(300.00)	1,300.00	800.00	700.00

Figures are unaudited and are subject to change

Reflects the most recent market values available for alternative investments through the period noted.

Exhibit 1A
CURRENT PORTFOLIO VS FY 2010 INVESTMENT PLAN
July 31, 2010

	Jul 10 Actual %	FY 2010 Plan %	Difference	Jul 10 Estimated/ Unaudited \$	FY 2010 Plan \$	Difference	Notes
US Equity Total	24.06%	18.00%	6.06%	16,394	12,265	4,129	
US Small Cap Equity	0.00%	1.00%	-1.00%		681	(681)	
Intl Equity Developed Markets	14.52%	15.00%	-0.48%	9,892	10,221	(329)	
Intl Equity Emerging Markets	4.36%	5.00%	-0.64%	2,973	3,407	(434)	
Total Public Equity	42.94%	39.00%	3.94%	29,259	26,575	2,684	
US Fixed Income	28.96%	30.25%	-1.29%	19,734	20,613	(879)	
US High Yield	2.63%	3.50%	-0.87%	1,789	2,385	(596)	
Intl Fixed Income	0.00%	0.00%	0.00%		-		
Total Public Fixed Income	31.59%	33.75%	-2.16%	21,523	22,998	(1,475)	
Commodities and Other Real Assets	1.54%	4.00%	-2.46%	1,046	2,726	(1,680)	
TIPS	5.44%	5.00%	0.44%	3,708	3,407	301	
Total Inflation Sensitive Assets	6.98%	9.00%	-2.02%	4,754	6,133	(1,379)	
Private Equity	6.45%	5.50%	0.95%	4,392	3,748	644	
Direct Real Estate	2.90%	3.00%	-0.10%	1,979	2,044	(65)	
Absolute Return	4.95%	6.75%	-1.80%	3,372	4,600	(1,228)	
Total Alternatives	14.30%	15.25%	-0.95%	9,743	10,392	(649)	
Cash and Cash receivables	4.20%	3.00%	1.20%	2,862	2,044	818	
Total	100.00%	100.00%	0.00%	68,141	68,141	-	

Exhibit 2

Preliminary Report on Performance

Unaudited and Estimated

	Est Fiscal YTD 7/30/2010	Est Calendar YTD 7/30/2010	Est 1 month (EOM) 7/30/2010	Est Quarter Ended 6/30/2010	Est Quarter Ended 3/31/2010	Est Quarter Ended 12/31/2009	Est Quarter Ended 9/30/2009	Est Quarter Ended 6/30/2009
Total Pension Fund	4.01%	3.99%	4.01%	-2.81%	2.87%	2.60%	11.95%	11.41%
Total Fund Benchmark	3.99%	4.06%	3.99%	-2.33%	2.45%	1.79%	12.01%	12.71%
Common Fund A	7.30%	1.04%	7.30%	-10.82%	5.58%	6.69%	15.19%	16.38%
S&P 1500 Composite	6.97%	0.53%	6.97%	-11.18%	5.80%	5.96%	16.05%	16.32%
Equity Only-including hedges	7.35%	1.09%	7.35%	-10.95%	5.75%	6.94%	14.84%	16.34%
Domestic hedges	0.00%	-0.01%	0.00%	0.00%	-0.01%	0.01%	-0.10%	-0.32%
Equity Only-ex hedges	7.35%	1.10%	7.35%	-10.96%	5.76%	6.93%	14.95%	16.68%
Common Fund B	1.29%	10.00%	1.29%	6.63%	1.85%	-0.42%	8.78%	4.20%
Barclays Long Govt/Credit	1.32%	11.70%	1.32%	8.56%	1.55%	-2.64%	8.52%	4.87%
Corporate, Treasuries, Agencies	1.42%	11.11%	1.42%	7.51%	1.90%	-1.76%	9.34%	4.56%
High Yield	3.48%	7.34%	3.48%	-2.09%	5.95%	6.40%	15.89%	27.65%
Barclays High Yield Index	3.56%	8.23%	3.56%	-0.11%	4.62%	6.19%	14.21%	23.04%
TIPS	-0.38%	6.39%	-0.38%	7.07%	-0.26%	2.34%	2.79%	-0.07%
Barclay's TIPS Index	0.14%	4.56%	0.14%	3.82%	0.56%	1.76%	3.08%	0.68%
Common Fund D	8.00%	-3.62%	8.00%	-11.72%	1.09%	2.36%	18.99%	23.14%
Custom International Equity Index	9.09%	-3.19%	9.09%	-12.17%	1.04%	1.85%	20.01%	26.23%
Developed Equity Markets	7.86%	-4.75%	7.86%	-12.45%	0.87%	1.78%	19.36%	24.37%
Emerging Equity Markets	9.60%	3.59%	9.60%	-8.46%	3.25%	8.61%	23.13%	36.64%
Common Fund E	NA	NA	NA	-0.37%	1.52%	2.06%	5.63%	4.25%
Hedge Funds	1.50%	1.95%	1.50%	-2.76%	3.30%	3.84%	8.97%	9.19%
HFRI Fund of Funds Composite	0.74%	-0.47%	0.74%	-2.58%	1.42%	1.47%	4.43%	4.80%
Private Equity	NA	NA	NA	0.68%	3.68%	2.74%	7.37%	5.59%
Cambridge Associates	NA	NA	NA	NA	4.41%	5.86%	6.14%	4.41%
Real Estate	NA	NA	NA	3.44%	1.73%	-5.36%	-5.27%	-10.11%
NCREIF(NPI)	NA	NA	NA	3.31%	0.76%	-2.11%	-3.32%	-5.20%
Commodities	5.31%	-2.81%	5.31%	-5.12%	-2.73%	9.15%	4.95%	12.59%
DJUBS TR Index	6.77%	-3.48%	6.77%	-4.81%	-5.03%	9.03%	4.24%	11.65%
Mortgages-Backed Securities	0.53%	5.55%	0.53%	2.31%	2.62%	1.31%	1.62%	2.65%
Barclays MBS	0.86%	5.45%	0.86%	2.97%	1.54%	0.57%	2.31%	0.70%
Cash Mgt. Fund	0.03%	0.22%	0.03%	0.09%	0.10%	0.11%	0.14%	0.21%
US Treasury Bills-3mos.	0.01%	0.07%	0.01%	0.04%	0.02%	0.03%	0.04%	0.05%

Note:

Pension Fund Benchmark: Prior to 4/1/2010, benchmark was based on FY2009 investment allocation weights. On 4/1/2010, the benchmark is modified for FY2010

Common Fund D benchmark: Prior to 4/1/2010, the benchmark was Custom International Developed Markets Index. Started on 4/1/2010, the benchmark was changed to Custom International Equity Index

Exhibit 2

Preliminary Report on Performance

	Annualized Returns as of 7/30/2010			
	1-Yr	3-Yrs	5-Yrs	10-Yrs
Total Pension Fund	13.50	0.10	4.61	3.01
<i>Total Fund Benchmark</i>	12.32	-1.73	2.80	2.75
Common Fund A	15.84	-3.99	2.01	-1.18
<i>S&P 1500</i>	15.56	-6.33	0.08	-0.04
Common Fund B	15.40	10.35	7.51	7.48
<i>Barclays Long Gov/Credit Index</i>	13.76	10.18	6.78	7.24
Common Fund D	7.43	-6.36	4.76	2.26
<i>Custom International Equity Index</i>	8.00	-9.87	2.46	1.67
Common Fund E - Private Equity*	15.15	-2.80		
Common Fund E - Real Estate*	-5.67	-16.06		
Common Fund E - Hedge Funds	11.89	-2.03		
Common Fund E - Commodity	7.82	-3.28		

*Annualized returns end date as of June, 2010

Exhibit 3

Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 7/31/10
Common Fund A Transactions From 7/1/10 - 7/31/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	10.08	10.69	-0.61	(19,729,762)	(19,729,762)
Auto Components	0.98	0.27	0.71	(7,936,096)	(7,936,096)
Automobiles	0.06	0.45	-0.39	528,495	528,495
Distributors	0.04	0.09	-0.05	(2,010,735)	(2,010,735)
Diversified Consumer Services	0.14	0.30	-0.16	2,217,084	2,217,084
Hotels Restaurants & Leisure	1.18	1.77	-0.59	1,431,016	1,431,016
Household Durables	0.54	0.52	0.02	15,262,637	15,262,637
Internet & Catalog Retail	0.39	0.56	-0.17	(29,112,640)	(29,112,640)
Leisure Equipment & Products	0.18	0.18	0.00	(5,797,610)	(5,797,610)
Media	3.15	2.89	0.25	1,959,214	1,959,214
Multiline Retail	0.87	0.81	0.06	(4,366,561)	(4,366,561)
Specialty Retail	1.83	2.17	-0.35	(1,907,479)	(1,907,479)
Textiles Apparel & Luxury Goods	0.72	0.67	0.05	10,002,913	10,002,913
Consumer Staples	9.67	10.51	-0.84	(31,267,258)	(31,267,258)
Beverages	1.95	2.40	-0.45	(12,504,992)	(12,504,992)
Food & Staples Retailing	1.86	2.29	-0.42	6,831,366	6,831,366
Food Products	1.76	1.84	-0.08	(1,881,763)	(1,881,763)
Household Products	2.22	2.30	-0.09	(3,442,675)	(3,442,675)
Personal Products	0.15	0.24	-0.09	(13,293,674)	(13,293,674)
Tobacco	1.73	1.44	0.28	(6,975,520)	(6,975,520)
Energy	10.05	10.25	-0.20	(7,124,784)	(7,124,784)
Energy Equipment & Services	1.46	1.87	-0.41	22,679,044	22,679,044
Oil Gas & Consumable Fuels	8.59	8.38	0.21	(29,803,828)	(29,803,828)
Financials	14.47	16.93	-2.46	(27,589,343)	(27,589,343)
Capital Markets	2.95	2.42	0.53	(16,056,753)	(16,056,753)
Commercial Banks	2.09	3.25	-1.17	(12,393,606)	(12,393,606)
Consumer Finance	0.62	0.82	-0.20		
Diversified Financial Services	3.89	3.93	-0.04	4,123,260	4,123,260
Insurance	1.91	4.03	-2.12	(6,180,478)	(6,180,478)
Real Estate Investment Trusts (REITs)	2.89	2.16	0.73	2,600,207	2,600,207
Real Estate Management & Development	0.01	0.07	-0.06	318,028	318,028
Thriffs & Mortgage Finance	0.11	0.24	-0.14		
Health Care	11.82	11.43	0.39	12,712,647	12,712,647
Biotechnology	1.59	1.39	0.19	36,109,424	36,109,424
Health Care Equipment & Supplies	1.88	1.99	-0.11	3,937,223	3,937,223
Health Care Providers & Services	2.28	2.20	0.07	18,307,772	18,307,772
Health Care Technology	0.16	0.08	0.08	(513,968)	(513,968)
Life Sciences Tools & Services	0.28	0.47	-0.20	(141,200)	(141,200)
Pharmaceuticals	5.64	5.29	0.35	(44,986,603)	(44,986,603)
Industrials	13.20	11.23	1.97	(51,822,459)	(51,822,459)
Aerospace & Defense	2.46	2.68	-0.22	(10,922,629)	(10,922,629)
Air Freight & Logistics	1.57	0.99	0.58	9,512,328	9,512,328
Airlines	0.95	0.13	0.82	(42,148,934)	(42,148,934)
Building Products	0.04	0.10	-0.06		
Commercial Services & Supplies	0.66	0.69	-0.03	(1,747,003)	(1,747,003)
Construction & Engineering	1.09	0.30	0.79	2,638,390	2,638,390
Electrical Equipment	0.60	0.65	-0.04	(7,872,381)	(7,872,381)
Industrial Conglomerates	1.09	2.13	-1.04	1,388,130	1,388,130
Machinery	2.05	2.28	-0.22	(3,296,299)	(3,296,299)
Marine	0.03	0.03	0.00		
Professional Services	0.16	0.22	-0.06	2,121,578	2,121,578
Road & Rail	2.37	0.86	1.51	2,089,170	2,089,170
Trading Companies & Distributors	0.11	0.19	-0.08	(3,584,810)	(3,584,810)
Transportation Infrastructure	0.02	--	0.02		

Exhibit 3

Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 7/31/10
Common Fund A Transactions From 7/1/10 - 7/31/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology	19.99	18.45	1.54	(23,029,943)	(23,029,943)
Communications Equipment	1.91	2.33	-0.41	14,563,906	14,563,906
Computers & Peripherals	4.80	3.96	0.85	(5,487,994)	(5,487,994)
Electronic Equipment Instruments & Components	1.12	0.81	0.30	(21,296,257)	(21,296,257)
Internet Software & Services	2.05	1.62	0.43	(3,379,357)	(3,379,357)
IT Services	2.03	3.05	-1.02	9,056,961	9,056,961
Office Electronics	--	0.13	-0.13		
Semiconductors & Semiconductor Equipment	3.00	2.66	0.34	(25,774,744)	(25,774,744)
Software	5.07	3.89	1.18	9,287,541	9,287,541
Materials	4.83	3.83	1.00	34,604,255	34,604,255
Chemicals	2.27	2.14	0.13	(8,761,664)	(8,761,664)
Construction Materials	0.12	0.10	0.02		
Containers & Packaging	0.65	0.33	0.32	79,355,367	79,355,367
Metals & Mining	1.45	1.06	0.39	(20,088,130)	(20,088,130)
Paper & Forest Products	0.34	0.20	0.14	(15,901,317)	(15,901,317)
Telecommunication Services	1.32	2.76	-1.45	22,742,005	22,742,005
Diversified Telecommunication Services	0.22	2.41	-2.18	30,241,673	30,241,673
Wireless Telecommunication Services	1.09	0.36	0.74	(7,499,669)	(7,499,669)
Utilities	3.90	3.92	-0.02	(67,655,965)	(67,655,965)
Electric Utilities	1.86	1.93	-0.07	(40,648,655)	(40,648,655)
Gas Utilities	0.24	0.36	-0.13	(4,413,298)	(4,413,298)
Independent Power Producers & Energy Traders	0.52	0.17	0.35	(1,658,543)	(1,658,543)
Multi-Utilities	1.20	1.42	-0.22	(15,740,810)	(15,740,810)
Water Utilities	0.08	0.03	0.05	(5,194,660)	(5,194,660)
[Unassigned]	0.68	--	0.68	1,038,240	1,038,240
[Unassigned]	0.68	--	0.68	1,038,240	1,038,240
Total	100.00	100.00	--	(157,122,367)	(157,122,367)

Exhibit 5
Domestic Equity Performance Attribution
A Fund vs SP-1500 Supercomposite
6/30/10 - 7/31/10

Economic Sector	A FUND			S&P 1500 Supercomposite			Variation			Attribution Analysis			Total Effect
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	
Consumer Discretionary	10.04	7.57	0.76	10.66	7.61	0.80	-0.62	-0.04	-0.05	-0.00	-0.01	0.00	-0.01
Auto Components	1.00	12.66	0.12	0.27	8.89	0.02	0.72	3.77	0.10	0.01	0.01	0.03	0.05
Automobiles	0.06	23.89	0.01	0.42	25.78	0.10	-0.36	-1.89	-0.08	-0.06	-0.01	0.01	-0.06
Distributors	0.04	8.57	0.00	0.09	6.66	0.01	-0.05	1.90	0.00	0.00	0.00	-0.00	0.00
Diversified Consumer Services	0.13	5.00	0.01	0.30	6.25	0.02	-0.16	-1.25	-0.01	0.00	0.00	0.00	0.00
Hotels Restaurants & Leisure	1.18	6.58	0.08	1.78	7.64	0.13	-0.59	-1.06	-0.06	-0.00	-0.02	0.01	-0.02
Household Durables	0.49	1.82	0.01	0.52	5.98	0.03	-0.03	-4.16	-0.02	0.00	-0.02	0.00	-0.02
Internet & Catalog Retail	0.47	15.49	0.08	0.56	10.37	0.06	-0.09	5.12	0.02	0.01	0.03	-0.01	0.02
Leisure Equipment & Products	0.19	2.27	0.00	0.18	3.88	0.01	0.01	-1.61	-0.00	-0.00	-0.00	-0.01	-0.00
Media	3.13	8.24	0.26	2.87	8.99	0.26	0.25	-0.74	0.00	0.00	-0.02	-0.00	-0.02
Multiline Retail	0.87	4.50	0.04	0.81	5.22	0.04	0.06	-0.72	-0.00	-0.00	-0.01	-0.00	-0.01
Specialty Retail	1.83	4.98	0.09	2.19	3.57	0.08	-0.37	1.40	0.01	0.01	0.03	-0.01	0.04
Textiles Apparel & Luxury Goods	0.64	8.98	0.06	0.65	8.08	0.05	-0.01	0.89	0.00	0.00	0.01	0.00	0.01
Consumer Staples	9.80	6.34	0.63	10.59	6.27	0.67	-0.80	0.07	-0.04	0.01	0.01	-0.00	0.01
Beverages	1.95	7.76	0.15	2.38	8.14	0.19	-0.43	-0.38	-0.04	-0.00	-0.01	0.00	-0.01
Food & Staples Retailing	1.87	6.41	0.12	2.29	6.30	0.14	-0.42	0.11	-0.02	0.00	0.00	-0.00	0.01
Food Products	1.81	2.92	0.06	1.89	3.08	0.06	-0.08	-0.16	-0.01	0.00	-0.00	0.00	0.00
Household Products	2.27	3.62	0.08	2.37	3.23	0.08	-0.11	0.38	0.01	0.00	0.01	-0.00	0.01
Personal Products	0.19	15.35	0.03	0.23	18.71	0.04	-0.04	-3.36	-0.01	-0.00	-0.01	0.00	-0.01
Tobacco	1.71	10.97	0.19	1.43	10.70	0.15	0.29	0.27	0.04	0.01	0.00	0.00	0.01
Energy	9.92	8.97	0.90	10.16	8.01	0.82	-0.24	0.97	0.08	-0.00	0.09	-0.00	0.09
Energy Equipment & Services	1.36	15.28	0.20	1.85	12.49	0.23	-0.49	2.79	-0.03	-0.03	0.05	-0.01	0.01
Oil Gas & Consumable Fuels	8.57	8.06	0.70	8.31	7.05	0.59	0.25	1.01	0.11	0.00	0.08	0.00	0.09
Financials	14.41	7.95	1.13	16.73	6.76	1.12	-2.32	1.19	0.01	0.01	0.19	-0.03	0.17
Capital Markets	2.94	11.59	0.33	2.38	11.35	0.26	0.56	0.25	0.07	0.02	0.01	0.00	0.03
Commercial Banks	2.12	7.12	0.15	3.27	6.00	0.20	-1.15	1.13	-0.04	0.01	0.03	-0.01	0.03
Consumer Finance	0.61	10.83	0.06	0.80	10.84	0.09	-0.20	-0.01	-0.02	-0.01	-0.00	0.00	-0.01
Diversified Financial Services	3.90	5.91	0.23	3.97	4.93	0.20	-0.07	0.98	0.03	0.00	0.04	-0.00	0.04
Insurance	1.91	5.51	0.11	3.89	3.98	0.16	-1.98	1.53	-0.05	0.06	0.06	-0.03	0.09
Real Estate Investment Trusts (REITs)	2.82	8.74	0.24	2.11	9.74	0.20	0.71	-1.00	0.04	0.02	-0.02	-0.01	-0.01
Real Estate Management & Development	0.01	12.19	0.00	0.07	18.98	0.01	-0.06	-6.79	-0.01	-0.01	-0.00	-0.01	-0.01
Thrifts & Mortgage Finance	0.11	6.69	0.01	0.24	6.28	0.01	-0.14	0.41	-0.01	0.00	0.00	-0.00	0.00
Health Care	12.03	2.02	0.25	11.84	0.98	0.13	0.19	1.04	0.12	-0.01	0.13	0.00	0.12
Biotechnology	1.50	12.47	0.19	1.38	7.14	0.10	0.12	5.33	0.09	0.01	0.07	0.01	0.08
Health Care Equipment & Supplies	1.94	0.65	0.02	2.06	0.63	0.02	-0.11	0.02	-0.00	0.01	0.00	-0.00	0.01
Health Care Providers & Services	2.33	-1.82	-0.04	2.31	-2.37	-0.06	0.02	0.55	0.01	-0.00	0.01	-0.00	0.01
Health Care Technology	0.16	2.64	0.00	0.08	2.50	0.00	0.08	0.13	0.00	0.00	0.00	-0.00	-0.00
Life Sciences Tools & Services	0.31	-8.48	-0.03	0.57	-5.77	-0.03	-0.26	-2.71	0.01	0.03	-0.02	0.01	0.03
Pharmaceuticals	5.78	1.87	0.11	5.45	1.72	0.10	0.34	0.15	0.01	-0.02	0.01	-0.00	-0.01
Industrials	13.13	9.00	1.15	10.95	10.09	1.08	2.19	-1.08	0.07	0.06	-0.11	-0.02	-0.08
Aerospace & Defense	2.46	7.63	0.19	2.65	7.37	0.19	-0.19	0.26	-0.01	-0.00	0.01	-0.00	0.00
Air Freight & Logistics	1.48	15.67	0.22	0.94	15.88	0.14	0.54	-0.21	0.08	0.04	-0.00	-0.00	0.04
Airlines	1.09	9.93	0.10	0.12	8.98	0.01	0.97	0.95	0.09	0.02	0.00	0.01	0.02
Building Products	0.04	6.12	0.00	0.10	3.46	0.00	-0.06	2.66	-0.00	0.00	0.00	-0.00	0.00
Commercial Services & Supplies	0.66	5.48	0.04	0.69	6.10	0.04	-0.03	-0.62	-0.01	0.00	-0.00	-0.00	-0.00

Exhibit 5
Domestic Equity Performance Attribution
A Fund vs SP 1500 Supercomposite
6/30/10 - 7/31/10

Economic Sector	A FUND			S&P 1500 Supercomposite			Variation			Attribution Analysis			Total Effect
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	
Construction & Engineering	1.09	4.41	0.05	0.30	5.98	0.02	0.79	-1.58	0.03	-0.01	-0.00	-0.01	-0.02
Electrical Equipment	0.61	11.19	0.07	0.63	12.89	0.08	-0.01	-1.70	-0.01	-0.00	-0.01	0.00	-0.01
Industrial Conglomerates	1.07	8.52	0.09	2.06	10.92	0.22	-0.99	-2.40	-0.13	-0.04	-0.05	0.02	-0.06
Machinery	2.00	10.72	0.21	2.18	14.03	0.29	-0.18	-3.31	-0.08	-0.01	-0.07	0.01	-0.07
Marine	0.03	12.66	0.00	0.03	5.02	0.00	0.00	7.64	0.00	0.00	0.00	0.00	0.00
Professional Services	0.16	-0.82	-0.00	0.22	5.29	0.01	-0.06	-6.11	-0.01	0.00	-0.01	0.00	-0.01
Road & Rail	2.32	7.01	0.16	0.84	6.71	0.05	1.47	0.30	0.10	-0.00	0.00	0.00	0.00
Trading Companies & Distributors	0.11	30.20	0.03	0.19	4.96	0.01	-0.08	25.23	0.02	0.00	0.04	-0.02	0.03
Transportation Infrastructure	0.02	12.04	0.00	--	--	--	0.02	12.04	0.00	0.00	--	--	0.00
Information Technology	20.12	7.16	1.46	18.68	7.35	1.38	1.44	-0.19	0.08	0.01	-0.03	-0.00	-0.03
Communications Equipment	1.85	9.38	0.17	2.32	11.42	0.26	-0.47	-2.03	-0.09	-0.02	-0.04	0.01	-0.06
Computers & Peripherals	4.85	4.98	0.25	4.02	4.36	0.18	0.83	0.62	0.07	-0.02	0.02	0.00	0.01
Electronic Equipment Instruments & Components	1.16	7.47	0.09	0.81	8.24	0.07	0.35	-0.77	0.02	0.00	-0.01	-0.00	-0.01
Internet Software & Services	2.06	7.40	0.15	1.63	7.17	0.11	0.43	0.23	0.04	0.00	0.00	0.00	0.01
IT Services	2.02	4.62	0.10	3.11	4.88	0.15	-1.09	-0.26	-0.06	0.00	-0.01	0.00	0.02
Office Electronics	--	--	--	0.12	19.63	0.02	-0.12	-19.63	-0.02	-0.01	--	--	-0.01
Semiconductors & Semiconductor Equipment	3.17	4.75	0.17	2.75	5.67	0.16	0.42	-0.92	0.01	0.00	-0.02	-0.00	-0.03
Software	5.00	10.97	0.54	3.92	10.87	0.42	1.08	0.09	0.12	0.04	0.00	0.00	0.04
Materials	4.57	14.80	0.65	3.77	11.80	0.43	0.80	3.00	0.21	0.04	0.11	0.02	0.16
Chemicals	2.19	16.34	0.34	2.06	14.94	0.29	0.13	1.40	0.05	0.01	0.03	0.00	0.00
Construction Materials	0.12	4.18	0.01	0.11	2.43	0.00	0.02	1.75	0.00	-0.00	0.00	0.00	0.00
Containers & Packaging	0.32	10.55	0.03	0.33	7.69	0.03	-0.01	2.86	0.01	-0.01	0.01	0.01	0.01
Metals & Mining	1.45	13.16	0.19	1.05	7.95	0.08	0.40	5.20	0.10	0.00	0.05	0.02	0.07
Paper & Forest Products	0.49	16.43	0.08	0.22	11.93	0.03	0.26	4.50	0.06	0.02	0.01	0.01	0.04
Telecommunication Services	1.26	5.99	0.07	2.67	9.61	0.25	-1.41	-3.62	-0.18	-0.03	-0.09	0.04	-0.08
Diversified Telecommunication Services	0.13	13.14	0.02	2.32	10.09	0.23	-2.19	3.05	-0.21	-0.06	0.06	-0.06	-0.06
Wireless Telecommunication Services	1.13	4.90	0.06	0.36	6.48	0.02	0.77	-1.58	0.03	-0.00	-0.01	-0.01	-0.02
Utilities	4.04	7.31	0.31	3.95	7.50	0.30	0.09	-0.19	0.01	0.00	-0.01	0.00	-0.00
Electric Utilities	1.93	8.44	0.17	1.94	8.11	0.16	-0.01	0.33	0.01	0.00	0.01	0.00	0.01
Gas Utilities	0.24	6.66	0.02	0.37	6.15	0.02	-0.12	0.51	-0.01	0.00	0.00	-0.00	0.00
Independent Power Producers & Energy Traders	0.54	3.33	0.02	0.18	5.03	0.01	0.36	-1.70	0.01	-0.01	-0.00	-0.01	-0.01
Multi-Utilities	1.24	7.57	0.10	1.44	7.31	0.11	-0.20	0.26	-0.01	0.00	0.00	-0.00	0.00
Water Utilities	0.09	5.86	0.01	0.03	9.47	0.00	0.06	-3.61	0.00	0.00	-0.00	-0.00	-0.00
[Unassigned]	0.67	2.88	0.02	--	--	--	0.67	2.88	0.02	-0.03	--	--	-0.03
[Unassigned]	0.67	2.88	0.02	--	--	--	0.67	2.88	0.02	-0.03	--	--	-0.03
Total	100.00	7.32	7.32	100.00	6.98	6.98	--	0.34	0.34	0.04	0.29	0.01	0.01

Exhibit 6
Top 20 Overweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
 Common Fund A vs SP 1500

Symbol	7/31/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500 1 month	Percent Price Gain/Loss vs. the SP1500 3 month	YTD
AAPL	Apple Computer Inc.	487.83	2.99	2.15	0.84	137.46	(4.73)	5.47	22.48
CLF	Cliffs Natural Resources Inc.	134.29	0.82	0.07	0.76	123.42	9.56	(4.11)	21.91
MSFT	Microsoft Corp.	395.66	2.43	1.76	0.67	109.15	5.58	(7.83)	(14.60)
JPM	J.P Morgan Chase & Co.	340.10	2.09	1.44	0.64	105.16	2.59	0.32	(3.50)
MRK	Merck & Co. Inc.	261.75	1.60	0.98	0.63	102.44	(6.44)	9.18	(4.05)
EPR	Entertainment Properties Trust	90.43	0.55	0.02	0.54	87.57	3.67	(1.99)	17.61
UNP	Union Pacific Corp	138.07	0.85	0.33	0.52	84.14	0.24	5.11	16.35
LLY	Lilly (Eli) & Co.	131.08	0.80	0.33	0.48	77.87	(0.69)	11.06	(0.73)
FDX	Fdx Corp.	113.67	0.70	0.23	0.47	76.04	8.51	(2.69)	(1.65)
DOW	Dow Chemical Co.	116.72	0.72	0.28	0.43	70.84	6.72	(5.92)	(1.30)
UPS	United Parcel Service	135.22	0.83	0.41	0.41	67.58	5.81	1.41	12.24
COP	Conocophillips Co.	174.98	1.07	0.72	0.35	57.31	3.50	1.34	6.83
CSX	Csx Corp.	78.38	0.48	0.18	0.30	49.17	(0.62)	0.62	8.27
NSC	Norfolk Southern Corp.	78.30	0.48	0.19	0.29	47.93	(1.05)	1.47	6.70
STJ	St Jude Medical Inc	63.98	0.39	0.11	0.28	46.18	(5.97)	(1.79)	(1.17)
KSU	Kansas City Southern Industries Inc.	47.72	0.29	0.03	0.26	42.23	(6.57)	(2.68)	10.27
PCS	MetroPCS Communications	42.93	0.26	0.02	0.24	39.48	1.41	25.00	16.25
URS	Urs Corp	43.51	0.27	0.03	0.24	38.52	(3.78)	(15.19)	(9.50)
MCK	Mckesson Corp.	63.00	0.39	0.15	0.24	38.40	(10.46)	5.48	2.21
RSH	Radioshack Corp	39.00	0.24	0.02	0.22	35.24	(1.08)	0.32	6.67

Exhibit 6
 Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
 Common Fund A vs SP 1500

Symbol	Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		YTD
							1 month	3 month	
T	AT&T Inc.	-	-	1.38	(1.38)	(224.41)	0.58	9.27	(7.17)
GE	General Electric Co.	69.45	0.43	1.54	(1.11)	(181.43)	5.45	(9.04)	6.74
SLB	Schlumberger Ltd	-	-	0.63	(0.63)	(102.12)	2.67	(10.24)	(8.11)
VZ	Verizon Communications	23.10	0.14	0.72	(0.58)	(94.26)	2.11	16.12	(12.83)
CVX	ChevronTexaco Corp.	137.93	0.85	1.35	(0.50)	(81.73)	5.14	1.41	(1.26)
BA	Boeing Co.	-	-	0.46	(0.46)	(75.64)	0.82	0.00	24.18
BRK.B	Berkshire Hathaway Inc -Cl B	-	-	0.45	(0.45)	(74.01)	(7.80)	9.71	18.75
CSCO	Cisco Systems Inc.	120.69	0.74	1.18	(0.44)	(72.56)	1.50	(7.45)	(3.05)
JNJ	Johnson & Johnson	167.05	1.02	1.43	(0.40)	(65.67)	(7.70)	(2.35)	(10.22)
CAT	Caterpillar Inc.	-	-	0.39	(0.39)	(63.11)	7.83	7.68	21.78
HD	Home Depot Inc.	11.95	0.07	0.43	(0.35)	(57.80)	(7.37)	(13.41)	(3.04)
XOM	Exxon Mobil Corp	393.89	2.41	2.76	(0.35)	(56.36)	(0.42)	(3.53)	(11.51)
F	Ford Motor Co.	7.78	0.05	0.39	(0.34)	(55.34)	24.12	4.85	29.70
IBM	International Business Machines Corp.	181.15	1.11	1.44	(0.33)	(54.23)	(3.24)	7.72	(2.20)
KO	Coca-Cola Co.	131.15	0.80	1.13	(0.33)	(53.29)	3.30	12.33	(3.53)
AMGN	Amgen Inc.	24.18	0.15	0.46	(0.32)	(51.66)	(6.76)	(0.00)	(5.66)
INTC	Intel Corp.	126.71	0.78	1.07	(0.29)	(47.67)	0.47	(1.72)	3.09
WMT	Wal-Mart Stores	108.15	0.66	0.94	(0.28)	(45.60)	(1.27)	4.38	(4.47)
MON	Monsanto Co.	-	-	0.28	(0.28)	(45.02)	15.66	2.12	(29.16)
WFC	Wells Fargo Co	171.12	1.05	1.32	(0.27)	(43.70)	0.97	(8.52)	2.59

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	7/31/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	
							YTD	YTD	
AAPL	Apple Computer Inc.	487.83	2.99	2.15	0.84	137.46	(4.73)	5.47	22.48
MSFT	Microsoft Corp.	395.66	2.43	1.76	0.67	109.15	5.58	(7.83)	(14.60)
XOM	Exxon Mobil Corp	393.89	2.41	2.76	(0.35)	(56.36)	(0.42)	(3.53)	(11.51)
JPM	J.P Morgan Chase & Co.	340.10	2.09	1.44	0.64	105.16	2.59	0.32	(3.50)
MRK	Merck & Co. Inc.	261.75	1.60	0.98	0.63	102.44	(6.44)	9.18	(4.05)
PG	Procter & Gamble Co	236.19	1.45	1.62	(0.17)	(27.64)	(3.33)	8.84	1.72
BAC	Bank Of America Corp.	192.12	1.18	1.27	(0.09)	(14.62)	(8.95)	(15.84)	(6.84)
IBM	International Business Machines Corp.	181.15	1.11	1.44	(0.33)	(54.23)	(3.24)	7.72	(2.20)
COP	Conocophillips Co.	174.98	1.07	0.72	0.35	57.31	3.50	1.34	6.83
PFE	Pfizer Inc.	171.97	1.05	1.10	(0.04)	(6.91)	(0.09)	(1.75)	(17.04)
WFC	Wells Fargo Co	171.12	1.05	1.32	(0.27)	(43.70)	0.97	(8.52)	2.59
JNJ	Johnson & Johnson	167.05	1.02	1.43	(0.40)	(65.67)	(7.70)	(2.35)	(10.22)
ORCL	Oracle Systems Corp	163.53	1.00	0.86	0.14	23.64	3.03	0.18	(3.38)
PEP	Pepsico Inc	149.22	0.91	0.93	(0.02)	(2.55)	0.20	9.25	6.73
PM	Philip Morris Intl	144.12	0.88	0.85	0.04	6.05	5.84	13.32	6.20
HPQ	Hewlett-Packard Co.	143.87	0.88	0.99	(0.11)	(17.41)	(0.95)	(3.65)	(9.90)
UNP	Union Pacific Corp	138.07	0.85	0.33	0.52	84.14	0.24	5.11	16.35
CVX	Chevrontexaco Corp.	137.93	0.85	1.35	(0.50)	(81.73)	5.14	1.41	(1.26)
UPS	United Parcel Service	135.22	0.83	0.41	0.41	67.58	5.81	1.41	12.24
CLF	Cleveland-Cliffs Inc	134.29	0.82	0.07	0.76	123.42	9.56	(4.11)	21.91
KO	Coca-Cola Co.	131.15	0.80	1.13	(0.33)	(53.29)	3.30	12.33	(3.53)
LLY	Lilly (Eli) & Co.	131.08	0.80	0.33	0.48	77.87	(0.69)	11.06	(0.73)
INTC	Intel Corp.	126.71	0.78	1.07	(0.29)	(47.67)	0.47	(1.72)	3.09
CSCO	Cisco Systems Inc.	120.69	0.74	1.18	(0.44)	(72.56)	1.50	(7.45)	(3.05)
GS	Goldman Sachs Group Inc.	117.72	0.72	0.67	0.05	7.64	7.85	4.53	(9.63)
DOW	Dow Chemical Co.	116.72	0.72	0.28	0.43	70.84	6.72	(5.92)	(1.30)
FDX	Fdx Corp.	113.67	0.70	0.23	0.47	76.04	8.51	(2.69)	(1.65)
UTX	United Technologies Corp	109.57	0.67	0.59	0.08	13.65	3.54	2.74	2.51
WMT	Wal-Mart Stores	108.15	0.66	0.94	(0.28)	(45.60)	(1.27)	4.38	(4.47)
DIS	Disney (Walt) Company	103.15	0.63	0.60	0.03	5.65	(1.32)	(0.58)	4.53
MO	Altria Group Inc.	99.66	0.61	0.41	0.20	32.97	4.31	14.13	12.18
C	Citigroup Inc.	99.17	0.61	0.84	(0.23)	(37.38)	4.44	(0.82)	24.47
MCD	Mcdonald'S Corp.	92.27	0.57	0.67	(0.11)	(17.72)	(1.30)	6.49	11.11
ABT	Abbott Laboratories	91.40	0.56	0.68	(0.12)	(19.05)	(0.73)	5.95	(9.28)
EPR	Entertainment Properties Trust	90.43	0.55	0.02	0.54	87.57	3.67	(1.99)	17.61

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	7/31/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP-1500		
							1 month	3 month	YTD
CVS	Cvs Corp.	88.84	0.54	0.37	0.17	28.36	(2.03)	(8.96)	(4.07)
AXP	American Express Co.	81.99	0.50	0.48	0.03	4.22	5.09	2.77	9.97
USB	U S Bancorp	81.32	0.50	0.41	0.08	13.64	0.07	(3.70)	6.35
CSX	Csx Corp.	78.38	0.48	0.18	0.30	49.17	(0.62)	0.62	8.27
NSC	Norfolk Southern Corp.	78.30	0.48	0.19	0.29	47.93	(1.05)	1.47	6.70
MMM	Minnesota Mining & Mfg Co.	73.39	0.45	0.55	(0.10)	(16.51)	4.01	6.10	4.44
QCOM	Qualcomm Inc	72.91	0.45	0.56	(0.11)	(18.52)	10.64	9.21	(16.17)
APC	Anadarko Petroleum Corp.	70.70	0.43	0.22	0.21	34.56	28.79	(18.56)	(19.98)
GE	General Electric Co.	69.45	0.43	1.54	(1.11)	(181.43)	5.45	(9.04)	6.74
OXY	Occidental Petroleum Corp	68.37	0.42	0.58	(0.16)	(25.92)	(6.45)	(1.12)	(4.50)
CL	Colgate-Palmolive Co.	68.36	0.42	0.37	0.05	8.10	(5.31)	1.13	(4.91)
SPG	Simon Property Group Inc.	68.15	0.42	0.23	0.19	30.18	1.61	4.44	10.19
DVN	Devon Energy Corp.	65.13	0.40	0.25	0.15	23.95	(3.17)	1.87	(14.97)
STJ	St Jude Medical Inc	63.98	0.39	0.11	0.28	46.18	(5.97)	(1.79)	(1.17)
MCK	Mckesson Corp.	63.00	0.39	0.15	0.24	38.40	(10.46)	5.48	2.21

Exhibit 8
20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
Over the Past 30 Days

Symbol	7/31/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500 1 month	Percent Price Gain/Loss vs. the SP1500 3 month	YTD
APC	Anadarko Petroleum Corp.	70.70	0.43	0.22	0.21	34.56	28.79	(18.56)	(19.98)
GENZ	Genzyme General	16.11	0.10	0.16	(0.06)	(10.06)	27.93	41.90	42.40
CTXS	Citrix Systems Inc.	7.93	0.05	0.08	(0.03)	(5.02)	25.04	30.20	36.19
F	Ford Motor Co.	7.78	0.05	0.39	(0.34)	(55.34)	24.12	4.85	29.70
PCLN	Priceline.com Inc	-	-	0.09	(0.09)	(15.44)	17.57	(9.85)	2.65
HAL	Halliburton Co.	57.18	0.35	0.25	0.10	17.05	16.29	4.60	0.07
MON	Monsanto Co.	-	-	0.28	(0.28)	(45.02)	15.66	2.12	(29.16)
FTI	Fmc Technologies Inc.	9.46	0.06	0.06	(0.01)	(1.13)	15.50	(5.50)	9.13
CAM	Cooper Cameron Corp.	10.17	0.06	0.08	(0.02)	(3.70)	14.14	12.22	(5.36)
EXPD	Expeditors Intl Wash Inc.	4.20	0.03	0.08	(0.05)	(8.70)	13.69	13.31	20.77
CMI	Cummins Engine Co. Inc.	-	-	0.14	(0.14)	(23.14)	12.96	14.63	72.57
AMP	Ameriprise Financial	48.44	0.30	0.09	0.21	33.95	12.91	(1.91)	10.72
PCP	Precision Castparts Corp	27.60	0.17	0.15	0.02	2.62	12.86	0.61	11.15
GNW	Genworth Financial, Inc.	-	-	0.07	(0.07)	(11.12)	12.76	(4.18)	39.12
JNPR	Juniper Networks Inc.	10.35	0.06	0.13	(0.07)	(11.11)	12.38	3.20	3.49
BHI	Baker Hughes Inc.	11.16	0.07	0.19	(0.12)	(19.30)	12.01	3.29	19.52
NOV	National-Oilwell Inc.	19.16	0.12	0.14	(0.02)	(3.58)	11.33	(4.64)	(11.82)
AFL	Aflac Inc.	-	-	0.21	(0.21)	(34.58)	11.16	4.47	7.68
ETN	Eaton Corp.	33.30	0.20	0.12	0.09	14.42	10.97	7.61	21.74
QCOM	Qualcomm Inc	72.91	0.45	0.56	(0.11)	(18.52)	10.64	9.21	(16.17)

Exhibit 9
 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
 Over the Past 30 Days

Symbol	7/31/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500		Percent Price Gain/Loss vs. the SP1500		
					Basis Pts.	(\$ Mils.)	1 month	3 month	YTD
LIFE	Life Technologies	6.05	0.04	0.07	(0.04)	(6.08)	(17.00)	(16.20)	(18.81)
MHS	Medco Health Solutions Inc Com	-	-	0.19	(0.19)	(31.04)	(15.88)	(12.38)	(24.19)
MU	Micron Technology Inc.	21.40	0.13	0.06	0.07	10.93	(15.16)	(16.35)	(26.33)
HSP	Hospira Inc	13.48	0.08	0.08	(0.00)	(0.20)	(14.70)	3.20	1.25
TMO	Thermo Electron Corp	6.75	0.04	0.17	(0.13)	(20.77)	(14.54)	(11.75)	(5.70)
NEM	Newmont Mining Corp.	19.50	0.12	0.24	(0.12)	(19.66)	(13.85)	9.62	17.78
ABC	Amerisourcebergen Corp.	-	-	-	-	-	-	-	-
AKAM	(Holding Co.)	16.23	0.10	0.07	0.03	4.27	(13.62)	1.45	11.16
BBT	Bb&T Corp.	-	-	0.16	(0.16)	(26.25)	(13.18)	(17.96)	(1.26)
SYK	Stryker Corp	2.08	0.01	0.12	(0.11)	(17.35)	(13.01)	(13.55)	(8.38)
GPS	Gap Inc.	5.67	0.03	0.07	(0.04)	(6.25)	(12.90)	(22.86)	(14.03)
GIS	General Mills Inc.	28.73	0.18	0.21	(0.03)	(5.22)	(12.55)	5.26	(3.60)
K	Kellogg Co.	19.19	0.12	0.12	(0.00)	(0.25)	(12.34)	(4.25)	(9.81)
ICE	Akamai Technologies Inc.	3.07	0.02	0.07	(0.05)	(8.01)	(11.65)	6.23	51.34
SYMC	IntercontinentalExchange Inc	-	-	0.07	(0.07)	(11.51)	(11.60)	(1.63)	(5.19)
SWN	Symantec Corp	18.24	0.11	0.11	0.01	0.85	(11.56)	(16.52)	(27.17)
ESRX	Southwestern Energy Co	15.61	0.10	0.12	(0.02)	(3.16)	(11.00)	(0.15)	(23.80)
MCK	Express Scripts Inc.	-	-	0.21	(0.21)	(34.64)	(10.56)	(4.70)	3.36
CAH	Mckesson Corp.	63.00	0.39	0.15	0.24	38.40	(10.46)	5.48	2.21
ZMH	Cardinal Health Inc.	17.77	0.11	0.11	0.00	0.26	(9.81)	(0.51)	0.22
	Zimmer Holdings Inc.	19.33	0.12	0.10	0.02	3.46	(9.68)	(7.06)	(11.76)

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
7/1/10 through 7/31/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
31428X10	FEDEX CORP	615,000.00	46,938,418.50
05849810	BALL CORP	500,000.00	27,678,765.00
37555810	GILEAD SCIENCES INC	790,000.00	26,855,259.31
22836810	CROWN HOLDINGS INC	1,000,000.00	26,691,271.50
92343V10	VERIZON COMMUNICATIONS INC	900,000.00	24,026,554.00
40621610	HALLIBURTON CO	800,000.00	22,656,810.00
62007610	MOTOROLA	2,500,000.00	19,374,620.00
08143710	BEMIS COMPANY	650,000.00	18,947,012.00
71708110	PFIZER INC	1,115,000.00	16,103,951.00
96332010	WHIRLPOOL CORP	180,000.00	15,675,304.00
59491810	MICROSOFT CORP.	500,000.00	12,776,280.00
42809H10	HESS CORP	200,000.00	10,438,300.00
05548J10	BJ'S WHOLESALE CLUB INC	240,000.00	10,387,835.00
75281A10	RANGE RESOURCES CORP	260,000.00	10,356,687.00
48007410	JONES APPAREL	605,000.00	10,312,767.00
24823Q10	DENDREON CORP	340,000.00	10,298,974.00
44490310	HUMAN GENOME SCIENCES, INC.	460,000.00	10,166,306.52
00282410	ABBOTT LABORATORIES	215,000.00	9,933,494.50
24736170	DELTA AIR LINES INC DEL	800,000.00	9,413,730.00
35906A10	FRONTIER COMMUNICATIONS CORP	1,250,000.00	9,321,500.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
91131210	UNITED PARCEL SERVICE-CL B	615,000.00	37,425,457.60
58933Y10	MERCK & CO. INC.	765,000.00	26,061,043.41
53245710	ELI LILLY & CO.	780,000.00	25,650,723.84
74150340	PRICELINE.COM	100,000.00	21,211,661.46
47816010	JOHNSON & JOHNSON	340,000.00	19,988,227.91
45814010	INTEL CORP	925,000.00	19,657,892.21
90254980	UAL CORP	800,000.00	18,099,299.75
00176510	AMR CORP.	2,615,000.00	18,030,053.00
21935010	CORNING INC	925,000.00	15,695,111.62
38141G10	GOLDMAN SACHS GROUP INC	105,000.00	15,667,667.62
18683K10	CLIFFS NATURAL RESOURCES	288,000.00	14,956,612.38
96216610	WEYERHAEUSER CO	320,000.00	12,869,170.29
26054310	DOW CHEMICAL	500,000.00	12,695,785.09
21079530	CONTINENTAL AIR	550,000.00	12,527,467.87
02313510	AMAZON.COM INC	100,000.00	11,914,799.57
30161N10	EXELON CORP.	280,000.00	11,136,962.70
67018T10	NU SKIN ENTERPRISES INC.	400,000.00	11,121,266.61
91301710	UNITED TECHNOLOGIES CORP	160,000.00	10,833,880.79
94974610	WELLS FARGO & CO	400,000.00	10,820,496.94
67000810	NOVELLUS SYSTEMS INC	400,000.00	10,669,029.40

Exhibit 11

Period 6/30/2010-7/30/2010
Base Currency: USD

Portfolio: Common Fund B
Benchmark: Barclays US Long Gov/Credit

	Portfolio	Benchmark	Difference
Number of Issues	573	1,294	-721
Market Value	18,460,472,663	1,609,981,674	16,850,490,989
Price	103.4	115.0	-11.7
Total Return	1.42	1.32	0.10
Price Return	1.00	0.88	0.12
Coupon Return	0.42	0.44	-0.02
Quality Rating	AA3/A1	AA3/A1	n/a
Coupon	5.150	6.104	-0.954
Current Yield	5.021	5.307	-0.286
Duration	10.97	12.93	-1.96
Yield to Mat	4.677	4.793	-0.116
Yield to Worst	4.671	4.757	-0.086
Mod Dur to Mat	10.71	12.61	-1.90
Mod Dur to Worst	10.54	12.54	-2.00
OAS	128.2	107.9	20.3
OAS Duration	10.46	12.22	-1.76
Convexity	1.80	2.49	-0.70
Maturity	18.62	23.12	-4.51

Exhibit 12
By Sector

Portfolio: Common Fund B
Benchmark: Barclays US Long Gov/Credit

As Of: 7/30/2010

Market Value (%)	Government										Credit										Securitized			CMO	Cash	Others	N/A	
	Total		Treasury		Agency		Local Govt		Total		Corporate		Non-Corporate		Foreign		U.S. MBS		Asset Backed		Other Mtgs		Total					
	Total	Difference	Total	Difference	Total	Difference	Total	Difference	Total	Difference	Total	Difference	Total	Difference	Total	Difference	Total	Difference	Total	Difference	Total	Difference						
Duration	10.97	12.82	12.70	12.04	15.66	10.74	10.69	11.15	11.05	11.15	11.77	6.24	11.68	5.83	14.32	16.95	10.50	9.97	2.79	2.64	2.64	3.85	6.07	6.28	0.25	10.74	10.54	
Portfolio	10.97	12.82	12.70	12.04	15.66	10.74	10.69	11.15	11.05	11.77	6.24	11.68	5.83	14.32	16.95	10.50	9.97	2.79	2.64	2.64	3.85	6.07	6.28	0.25	10.74	10.54		
Benchmark	12.93	13.51	13.78	11.00	12.44	12.69	-1.64	12.29	12.73	13.05	11.43	11.43	11.63	10.73	14.25	11.65	11.65	11.79	11.35	1.35	1.35	3.88	6.28	0.25	10.74	10.54		
Difference	-1.96	-0.69	-0.95	1.70	-1.65	-1.29	-1.64	-4.78	-1.58	-1.28	6.24	0.25	-5.79	3.59	2.71	-1.15	1.59	1.35	1.35	3.88	6.28	0.25	10.74	10.54	0.00	0.00	0.00	
Mod Dur to Worst	10.54	12.12	12.04	15.66	10.74	10.69	11.15	11.05	11.15	11.77	6.24	11.68	5.83	14.32	16.95	10.50	9.97	2.79	2.64	2.64	3.85	6.07	6.28	0.25	10.74	10.54		
Portfolio	10.54	12.12	12.04	15.66	10.74	10.69	11.15	11.05	11.15	11.77	6.24	11.68	5.83	14.32	16.95	10.50	9.97	2.79	2.64	2.64	3.85	6.07	6.28	0.25	10.74	10.54		
Benchmark	12.54	13.06	13.26	11.19	12.11	12.30	-1.61	11.94	12.33	12.66	11.33	11.33	11.43	10.34	13.62	11.79	11.79	11.35	1.35	1.35	3.85	6.07	6.28	0.25	10.74	10.54		
Difference	-2.00	-0.94	-1.13	0.85	-1.37	-1.61	-1.61	-4.68	-1.54	-1.27	6.02	-0.35	-5.82	2.92	1.97	-1.82	2.79	2.64	2.64	3.85	6.07	6.28	0.25	10.74	10.54	0.00	0.00	0.00
OAS	128.2	6.0	42.1	158.8	161.4	191.3	157.3	168.2	148.9	145.7	323.2	91.0	46.8	165.2	3.3	-4.2	-4.2	37.9	175.9	175.9	0.0	223.0	177.5	0.0	223.0	177.5		
Portfolio	128.2	6.0	42.1	158.8	161.4	191.3	157.3	168.2	148.9	145.7	323.2	91.0	46.8	165.2	3.3	-4.2	-4.2	37.9	175.9	175.9	0.0	223.0	177.5	0.0	223.0	177.5		
Benchmark	107.9	5.4	50.1	194.0	194.9	258.0	180.6	167.8	167.8	190.5	60.1	160.7	197.0	217.0	-51.8	3.3	-4.2	-4.2	37.9	175.9	175.9	0.0	223.0	177.5	0.0	223.0	177.5	
Difference	20.3	0.6	-1.9	-8.0	-164.1	-35.1	-33.4	-66.8	0.4	148.9	-44.7	263.1	-69.7	-150.2	-51.8	3.3	-4.2	-4.2	37.9	175.9	175.9	0.0	223.0	177.5	0.0	223.0	177.5	
Convexity	1.80	1.98	2.11	3.13	1.96	1.95	1.03	1.97	2.20	0.49	2.00	0.45	2.22	4.08	1.62	-1.60	##	0.18	0.47	0.47	0.00	1.59	0.88	0.00	1.59	0.88		
Portfolio	1.80	1.98	2.11	3.13	1.96	1.95	1.03	1.97	2.20	0.49	2.00	0.45	2.22	4.08	1.62	-1.60	##	0.18	0.47	0.47	0.00	1.59	0.88	0.00	1.59	0.88		
Benchmark	2.49	2.66	2.79	1.53	2.35	2.45	2.32	2.46	2.58	1.94	1.94	2.04	1.74	2.96	1.99	-0.37	-1.60	##	0.18	0.47	0.47	0.00	1.59	0.88	0.00	1.59	0.88	
Difference	-0.70	-0.68	-0.84	0.58	3.13	-0.39	-0.50	-1.29	-0.38	0.49	0.05	-1.59	-1.59	1.12	-0.37	-1.60	##	0.18	0.47	0.47	0.00	1.59	0.88	0.00	1.59	0.88		
Maturity	18.62	15.51	16.12	19.42	19.59	19.49	11.88	19.67	21.26	7.32	20.09	7.03	13.77	16.36	22.51	3.60	3.43	4.28	7.53	7.53	0.00	27.73	29.90	0.25	27.73	29.90		
Portfolio	18.62	15.51	16.12	19.42	19.59	19.49	11.88	19.67	21.26	7.32	20.09	7.03	13.77	16.36	22.51	3.60	3.43	4.28	7.53	7.53	0.00	27.73	29.90	0.25	27.73	29.90		
Benchmark	23.12	21.64	21.78	20.31	24.37	24.66	24.63	24.64	24.73	23.22	23.22	18.16	20.73	22.11	25.23	3.60	3.43	4.28	7.53	7.53	0.00	27.73	29.90	0.25	27.73	29.90		
Difference	-4.51	-6.13	-6.42	-4.18	-4.78	-5.17	-12.75	-4.97	-3.46	7.32	-3.13	-11.13	-6.97	-5.75	-2.72	3.60	3.43	4.28	7.53	7.53	0.00	27.73	29.90	0.25	27.73	29.90		
Duration [crr]	10.97	2.33	1.91	0.41	0.01	7.86	6.50	0.23	4.65	1.57	0.04	1.36	0.02	0.19	0.28	0.05	0.04	0.04	0.00	0.01	0.00	0.72	0.01	0.00	0.72	0.01		
Portfolio	10.97	2.33	1.91	0.41	0.01	7.86	6.50	0.23	4.65	1.57	0.04	1.36	0.02	0.19	0.28	0.05	0.04	0.04	0.00	0.01	0.00	0.72	0.01	0.00	0.72	0.01		
Benchmark	12.93	6.17	5.68	0.49	6.76	5.52	1.13	3.42	0.97	1.24	0.60	1.24	0.04	0.43	0.07	0.71	0.04	0.04	0.00	0.01	0.00	0.72	0.01	0.00	0.72	0.01		
Difference	-1.96	-3.84	-3.75	-0.08	0.01	1.10	0.98	-0.90	1.24	0.60	0.04	0.12	-0.02	-0.24	0.21	0.16	0.05	0.04	0.00	0.01	0.00	0.72	0.01	0.00	0.72	0.01		

Portfolio: Common Fund B
 Benchmark: Barclays US Long Gov/Credit

**Exhibit 13
 By Moody's Rating**

As Of : 7/30/2010
 Base Currency: USD

	Total	Aaa	Aaa	Aa	A	Baa	> Ba	N/A
Market Value [%]								
Portfolio	100.00	26.49	16.20	31.61	21.92	3.40	0.38	
Benchmark	100.00	46.97	8.80	22.17	22.06			
Difference	0.00	-20.48	7.40	9.44	-0.15	3.40	0.38	
Duration								
Portfolio	10.97	10.97	10.92	11.53	10.23	10.82	10.54	
Benchmark	12.93	13.51	12.76	12.84	11.84			
Difference	-1.96	-2.54	-1.84	-1.32	-1.61	10.82	10.54	
Mod Dur to Worst								
Portfolio	10.54	10.49	10.23	11.11	10.06	10.15	7.61	
Benchmark	12.54	13.06	12.53	12.49	11.48			
Difference	-2.00	-2.57	-2.31	-1.38	-1.43	10.15	7.61	
Yield to Mat								
Portfolio	4.677	3.571	4.935	4.928	5.397	5.187	5.324	
Benchmark	4.793	3.785	5.313	5.602	5.920			
Difference	-0.116	-0.214	-0.378	-0.675	-0.523	5.187	5.324	
OAS								
Portfolio	128.2	19.0	144.1	147.4	211.3	204.0	137.5	
Benchmark	107.9	7.9	158.5	186.9	221.3			
Difference	20.3	11.1	-14.4	-39.5	-10.0	204.0	137.5	
Duration [entr]								
Portfolio	10.97	2.93	1.79	3.69	2.27	0.29	0.01	
Benchmark	12.93	6.34	1.12	2.85	2.61			
Difference	-1.96	-3.41	0.67	0.84	-0.34	0.29	0.01	

Exhibit 14
Top 20 Issuers by Market Value

Portfolio: Common Fund B
As Of : 7/30/2010

	Issuer Name	Market Value [%]
US/T	UNITED STATES TREASURY NOTE/BO	9.58
US/S	UNITED STATES TREASURY STRIP C	3.89
FHLMC	FEDERAL HOME LOAN MORTGAGE	2.89
T	AT&T	2.36
VZ	VERIZON	2.24
COP	CONOCOPHILLIPS	1.68
TVA	TENNESEE V.A. - PRIN STRIP	1.50
BRK	BERKSHIRE HATHAWAY	1.33
US/SP	UNITED STATES TREASURY STRIP P	1.26
GE	GENERAL ELECTRIC	1.22
QHEL	HYDRO QUEBEC	1.15
RFCSP	RESIDUAL FUNDING - STRIP	1.05
CSX	CSX CORP	0.98
JNJ	JOHNSON & JOHNSON	0.98
PFE	PFZIER	0.93
FE	FIRST ENERGY	0.92
AID	ISRAEL GOVERNMENT AID BOND	0.91
TRP	TransCanada Pipelines Ltd	0.90
IBM	INTERNATIONAL BUSINESS MACHINE	0.89
AEP	AMERICAN ELECTRIC POWER	0.88

EXHIBIT 15
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
7/1/10 through 7/31/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
912833LW	US TREASURY STRIPS	250,000,000.00	138,711,000.00
912833PD	US TREASURY STRIPS	200,000,000.00	102,178,000.00
912810EQ	UNITED STATES TREAS BDS	60,000,000.00	78,009,615.00
87612EAV	TARGET CORP NOTES	75,000,000.00	74,784,750.00
669827FX	NOVA SCOTIA PROVINCE OF BONDS	65,000,000.00	64,693,200.00
912810EW	UNITED STATES TREAS BDS	50,000,000.00	64,470,903.13
912810PZ	UNITED STATES TREAS TIPS	50,000,000.00	56,044,850.24
912833LV	US TREASURY STRIPS	100,000,000.00	56,025,000.00
912810PV	US TREASURY TIPS	50,000,000.00	51,819,609.16
00206RAV	AT&T INC GLOBAL NOTES	50,000,000.00	49,847,000.00
54438CPA	LOS ANGELES CALIF CMNTY COLL BAB	40,000,000.00	40,330,000.00
59259YDC	METRO TRANSN AUTH NY REV BDS	40,000,000.00	40,000,000.00
46625HHS	JP MORGAN CHASE & CO NOTES	30,000,000.00	29,920,800.00
99MSCZAM	OCH-ZIFF CAPITAL	23,097,770.00	23,097,770.00
748148RU	QUEBEC PROVINCE OF NOTES	20,000,000.00	19,921,400.00
68389XAL	ORACLE CORP SR NOTES	20,000,000.00	19,768,200.00
912833LX	US TREASURY STRIPS	35,000,000.00	19,251,050.00
68389XAJ	ORACLE CORP SR NOTES	15,000,000.00	14,966,850.00
58013MEJ	MCDONALDS CORP MTN	15,000,000.00	14,940,300.00
6174467P	MORGAN STANLEY GLOBAL MTN	15,000,000.00	14,923,800.00
58013MEK	MCDONALDS CORP MTN	12,000,000.00	11,914,320.00
786005PN	SACRAMENTO CA MUN UTIL REV BDS	10,000,000.00	10,000,000.00
574300JQ	MARYLAND ST TRANSN AUTH BABS	10,000,000.00	10,000,000.00
452152GS	ILLINOIS ST BABS	10,000,000.00	10,000,000.00
263901AC	DUKE ENERGY INDIANA INC 1ST MTG	10,000,000.00	9,990,800.00
494368BE	KIMBERLY CLARK CORP NOTES	10,000,000.00	9,970,000.00
907818DG	UNION PACIFIC CORP NOTES	7,000,000.00	6,966,750.00
67910HMT	OKLAHOMA ST MUN PWR AUTH BABS	6,000,000.00	6,000,000.00
220245QQ	CORPUS CHRISTI TX UTIL BABS	6,000,000.00	6,000,000.00
199491S2	COLUMBUS OHIO BABS	6,000,000.00	6,000,000.00
751028AE	RALCORP HOLDINGS CORP INC NOTES	5,000,000.00	5,121,950.00
34281PKR	FLORIDA ST GOV UTIL BABS	5,000,000.00	5,000,000.00
210295DG	CONSOLIDATED WYO MUN ELEC PWR BD	5,000,000.00	5,000,000.00
041431GG	ARLINGTON CNTY VA GEN OBLIG BDS	5,000,000.00	5,000,000.00
751028AF	RALCORP HOLDINGS CORP INC NOTES	5,000,000.00	4,992,000.00
65504LAC	NOBLE HOLDINGS INT'L LTD	5,000,000.00	4,986,250.00
196707HZ	COLORADO ST BRD GOV UNIV REV BDS	3,000,000.00	3,000,000.00
65504LAD	NOBLE HOLDINGS INT'L LTD	2,000,000.00	1,999,440.00
313370FP	FEDERAL HOME LOAN BONDS	1,500,000.00	1,499,550.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
912810EP	UNITED STATES TREAS BDS	163,000,000.00	225,459,270.31
912810EM	UNITED STATES TREAS BDS	90,000,000.00	124,989,723.72
98385XAM	XTO ENERGY INC. SENIOR NOTES	90,000,000.00	118,329,300.00
912803BK	US TREASURY STRIPS	200,000,000.00	105,358,000.00
912833LH	US TREASURY STRIPS	160,000,000.00	104,685,600.00
00206RAV	AT&T INC GLOBAL NOTES	50,000,000.00	49,897,300.00
87612EAV	TARGET CORP NOTES	35,000,000.00	35,499,150.00
17275RAH	CISCO SYSTEMS INC SR NOTES	30,000,000.00	31,557,650.00
6832348H	ONTARIO PROVINCE OF NOTES	30,000,000.00	30,912,150.00
66989HAD	NOVARTIS CAPITAL CORP NTS	25,000,000.00	26,892,500.00
6832348Y	PROVINCE OF ONTARIO BONDS	25,000,000.00	25,644,450.00
98385XAQ	XTO ENERGY INC. SENIOR NOTES	17,000,000.00	21,448,390.00
46625HHP	JP MORGAN CHASE & CO NOTES	20,000,000.00	20,711,900.00
912833LK	US TREASURY STRIPS	30,000,000.00	19,089,900.00
406216AW	HALLIBURTON CO SR NOTES	15,000,000.00	16,754,050.00
742718DF	PROCTER & GAMBLE CO NOTES	15,000,000.00	16,698,300.00
912833LL	US TREASURY STRIPS	25,000,000.00	15,751,250.00
05565QBJ	BP CAPITAL MARKETS PLC GUAR NTS	15,500,000.00	14,285,000.00
98385XAJ	XTO ENERGY INC. SENIOR NOTES	10,500,000.00	12,706,575.00
17275RAE	CISCO SYSTEMS INC SR NOTES	10,000,000.00	11,101,400.00
04882PCJ	ATLANTIC RICHFIELD CO MTN	11,000,000.00	11,041,250.00
02580ECG	AMERICAN EXPRESS NOTES	10,000,000.00	10,780,500.00
135087ZA	GOVERNMENT OF CANADA (USD)	10,000,000.00	10,375,600.00
26875PAE	EOG RESOURCES INC NOTES	10,000,000.00	10,368,100.00
14912L4L	CATERPILLAR FINANCIAL MTN	10,000,000.00	10,171,500.00
669827FX	NOVA SCOTIA PROVINCE OF BONDS	10,000,000.00	10,109,850.00
032479AD	ANADARKO FINANCE CO NTS SER B	10,500,000.00	9,685,000.00
742718CB	PROCTER & GAMBLE CO BONDS	5,000,000.00	5,502,600.00
755111BR	RAYTHEON CO NOTES	5,000,000.00	5,333,250.00
65504LAC	NOBLE HOLDINGS INT'L LTD	5,000,000.00	5,110,750.00
04882PCC	ATLANTIC RICHFIELD CO MTN	5,000,000.00	5,018,750.00
6174467P	MORGAN STANLEY GLOBAL MTN	5,000,000.00	5,018,650.00
65504LAD	NOBLE HOLDINGS INT'L LTD	2,000,000.00	2,078,140.00
893830AT	TRANSOCEAN INC SENIOR NOTES	2,000,000.00	1,840,000.00

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/10 through 7/31/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
45840JAA	INTERACTIVE DATA CORP	2,075,000.00	2,100,250.00
085790AR	BERRY PLASTICS CORP	1,835,000.00	1,816,650.00
69138WAA	OXEA FINANCE/CY SCA	1,700,000.00	1,705,000.00
000305AC	AAC GROUP HOLDING CORP	1,325,000.00	1,313,406.25
46122EAA	INVENTIV HEALTH INC	1,300,000.00	1,309,375.00
31620MAA	FIDELITY NATIONAL INFORM	1,295,000.00	1,295,000.00
345397VP	FORD MOTOR CREDIT CO LLC	1,265,000.00	1,245,835.25
131347BS	CALPINE CORP	1,235,000.00	1,231,379.60
29382RAC	ENTRAVISION COMMUNICATION	1,160,000.00	1,148,428.95
00439TAD	ACCURIDE CORP	1,100,000.00	1,087,297.25
29380TAQ	ENTERTAINMENT PROPERTIES	1,100,000.00	1,082,125.00
676253AA	OFFSHORE GROUP INVST LTD	930,000.00	896,157.30
281023AN	EDISON MISSION	1,025,000.00	871,250.00
008911AK	AIR CANADA	825,000.00	816,956.25
392485AB	GREEKTOWN SUPERHOLDINGS	750,000.00	804,375.00
46611CAA	JBS FINANCE II LIMITED	625,000.00	618,415.50
00928QAA	AIRCASTLE LTD	625,000.00	616,531.25
874227AB	TALECRIS BIOTHERAPEUTICS	550,000.00	594,000.00
06423KAA	BANK ONE CAPITAL III	500,000.00	586,000.00
007903AS	ADVANCED MICRO DEVICES	565,000.00	565,000.00
89421EAC	TRAVELPORT LLC	500,000.00	538,125.00
12686CAX	CABLEVISION SYS	475,000.00	498,750.00
51508LAK	LANDRY'S RESTAURANT INC	475,000.00	496,968.75
008911AP	AIR CANADA	500,000.00	480,800.00
62947QAE	NXP BV/NXP FDG LLC	550,000.00	475,098.81
62947QAK	NXP BV/NXP FUNDING LLC	450,000.00	467,437.50
45579PAA	INDOSAT PALAPA CO BV	450,000.00	447,651.00
488360AE	KEMET CORP	425,000.00	444,875.00
84762LAE	SPECTRUM BRANDS INC	350,000.00	385,437.50
97381WAK	WINDSTREAM CORP	375,000.00	374,371.00
02406PAF	AMERICAN AXLE	400,000.00	368,656.25
45768VAD	INSIGHT COMMUNICATIONS	350,000.00	354,187.50
26816LAT	DYNEGY HOLDINGS INC	450,000.00	354,000.00
62947QAG	NXP BV NXP FUNDING	375,000.00	348,125.00
030096AG	AMERICAN STORES CO	350,000.00	343,000.00
594073AA	MICHAEL FOODS INC	310,000.00	322,215.42
02406PAE	AMERICAN AXLE & MFG INC	350,000.00	315,000.00
440543AH	HORNBECK OFFSHORE SRVCS	325,000.00	299,687.50
422248AA	HEALTH NET INC	300,000.00	284,250.00
29276KAL	ENERGY XXI GULF COAST IN	250,000.00	283,125.00
131347BP	CALPINE CORP	275,000.00	272,250.00
893342AA	TRANS UNION LLC/TRANSUNI	250,000.00	270,625.00
637004AC	NATIONAL MONEY MART CO	250,000.00	261,250.00
023771R5	AMERICAN AIRLINE	250,000.00	261,250.00
516545AA	LANTHEUS MEDICAL IMAGING	250,000.00	250,625.00

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/10 through 7/31/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
028865AA	AMERICAN PETROLEUM TAN	250,000.00	250,000.00
269246AT	E TRADE FINANCIAL CORP	226,125.00	249,141.25
880349AM	TENNECO INC	230,000.00	230,000.00
111621AH	BROCADE COM SYS	225,000.00	227,250.00
750323AA	RADIATION THERAPY SERVIC	225,000.00	223,875.00
173094AA	CITIGROUP CAPITAL XXI	200,000.00	206,000.00
58445MAM	MEDIACOM LLC/CAPTL CORP	200,000.00	201,000.00
536022AB	LINN ENERGY LLC	170,000.00	180,200.00
60741GAA	MOBILE SATELLITE VENTURE	175,000.00	180,031.25
12502CAS	CCH II LLC/CCH II CAPITA	150,000.00	177,750.00
458204AJ	INTELSAT BERMUDA	150,000.00	159,000.00
01881PAA	ALLIANT HOLDINGS	150,000.00	151,500.00
717148AA	PHARMANET DEVELOPMENT GR	150,000.00	150,375.00
297425AG	ESTERLINE TECHNOLOGIES C	150,000.00	150,000.00
852060AT	SPRINT CAPITAL CORP	150,000.00	147,562.50
723456AL	PINNACLE ENTMNT	150,000.00	143,250.00
31620MAC	FIDELITY NATIONAL INFORM	125,000.00	125,000.00
750829AB	RAINBOW NATIONAL SERVICES	100,000.00	104,000.00
09747GAB	BOISE PAPER HDG/CO-ISSR	100,000.00	100,490.00
390064AL	GREAT ATLANTIC & PACIFIC TEA CO	150,000.00	97,875.00
090613AE	BIOMET INC	75,000.00	81,750.00
319963AP	FIRST DATA CORP	100,000.00	80,250.00
852061AF	SPRINT NEXTEL	75,000.00	76,968.75
06646VAB	BANK RATE INC	75,000.00	75,812.50
92531XAC	VERSO PAPER HLD	75,000.00	73,500.00
513075AW	LAMAR MEDIA CORP	50,000.00	51,375.00
02406PAG	AMERICAN AXLE	50,000.00	51,125.00
68383KAB	OPTI CANADA INCORPORATED	50,000.00	44,000.00
97315LAA	WIND ACQUISITION	23,223.00	23,223.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
97381WAC	WINDSTREAM CORP	2,155,000.00	2,287,250.00
15080BAA	CEDC FIN CORP INTL INC	1,600,000.00	1,624,000.00
87922RAJ	TELCORDIA TECHNOLOGIES	1,250,000.00	1,216,125.00
35671DAS	FREEMPORT MCMORAN	1,100,000.00	1,215,500.00
31620MAA	FIDELITY NATIONAL INFORM	1,120,000.00	1,153,687.50
63934EAM	NAVISTAR INTERNATIONAL CORP	975,000.00	1,035,937.50
404119AX	HCA INC	950,000.00	1,028,906.25
868536AS	SUPERVALU INC	975,000.00	982,375.00
22764LAB	CROSSTEX ENERGY LP/CROSS	925,000.00	940,906.25
36186RAA	GMAC INC	900,000.00	931,500.00

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/10 through 7/31/10

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
71742QAN	PHIBRO ANIMAL HEALTH COR	900,000.00	921,375.00
319963AP	FIRST DATA CORP	1,075,000.00	872,500.00
37932JAB	GLOBAL CROSSING	750,000.00	866,000.00
709600AB	PENSON WORLDWIDE	850,000.00	849,750.00
281023AU	EDISON MISSION	1,200,000.00	828,000.00
226566AK	CRICKET COMMUNICATIONS	775,000.00	794,375.00
38869PAF	GRAPHIC PACKAGING INTL	725,000.00	766,832.50
422248AA	HEALTH NET INC	800,000.00	756,000.00
527298AM	LEVEL 3 FINANCING	800,000.00	754,737.33
370290AD	GENERAL MARITIME CORP	700,000.00	729,000.00
913405AD	UNIVERSAL CITY DEVELOPMENT	700,000.00	715,750.00
345397VN	FORD MOTOR CREDIT CO LLC	665,000.00	683,900.00
25470XAB	DISH DBC CORP	625,000.00	667,187.50
97314XAE	WIND ACQUISITION FIN SA	600,000.00	640,500.00
878742AQ	TECK RESOURCES LIMITED	475,000.00	580,687.50
007903AS	ADVANCED MICRO DEVICES	565,000.00	569,131.25
570506AH	MARKWEST ENERGY	500,000.00	541,250.00
485161AF	KANSAS CITY SOUTHERN MEX	450,000.00	538,875.00
24869QAB	DENNYS HOLDINGS INCORPORATED	525,000.00	528,281.25
247367AP	DELTA AIR LINES	500,000.00	506,250.00
62947QAK	NXP BV/NXP FUNDING LLC	450,000.00	477,000.00
421924BF	HEALTHSOUTH CORP	425,000.00	464,312.50
226566AC	CRICKET COMMUNICATIONS	445,000.00	456,125.00
G1008214	ENERGY XXI (BERMUDA) LTD	26,449.00	419,564.89
629377BG	NRG ENERGY INC	400,000.00	417,000.00
858119AJ	STEEL DYNAMICS INC	385,000.00	405,212.50
55277BAA	MCE FINANCE LTD	375,000.00	401,568.65
090613AE	BIOMET INC	325,000.00	370,185.83
02406PAG	AMERICAN AXLE	330,000.00	353,925.00
36186CBV	GMAC INC	332,000.00	338,640.00
390064AL	GREAT ATLANTIC & PACIFIC TEA CO	449,000.00	315,130.19
72347QAE	PINNACLE FOODS FINANCE	300,000.00	312,000.00
12502CAS	CCH II LLC/CCH II CAPITA	250,000.00	297,500.00
67090FAD	NUVEEN INVESTMENTS INC	300,000.00	293,468.75
1248EPAM	CCO HOLDINGS LLC	250,000.00	270,759.55
031652BB	AMKOR TECH INC	250,000.00	251,250.00
62947QAE	NXP BV/NXP FDG LLC	275,000.00	250,250.00
090613AD	BIOMET INC	225,000.00	248,062.50
345397VP	FORD MOTOR CREDIT CO LLC	245,000.00	242,243.75
410345AF	HANESBRANDS INC	230,000.00	238,625.00
654679AA	NISKA GAS STORAGE US/CAN	225,000.00	234,281.25
629377AU	NRG ENERGY INC	225,000.00	229,500.00
881609AW	TESORO CORP	200,000.00	212,000.00
02209SAJ	ALTRIA GROUP INC	150,000.00	189,726.00
80007PAC	SANDRIDGE ENERGY INC.	190,000.00	186,200.00

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
7/1/10 through 7/31/10

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
46611CAA	JBS FINANCE II LIMITED	175,000.00	175,875.00
01741RAC	ALLEGHENY TECH	150,000.00	175,500.00
451102AF	ICAHN ENTERPRISES/FIN	175,000.00	172,593.75
676253AA	OFFSHORE GROUP INVST LTD	155,000.00	155,581.25
83066RAC	SKILLED HEALTHCARE GROUP	200,000.00	144,875.00
893342AA	TRANS UNION LLC/TRANSUNI	125,000.00	131,250.00
31620MAC	FIDELITY NATIONAL INFORM	125,000.00	129,843.75
00208JAC	ATP OIL & GAS CORPORATION	150,000.00	115,799.48
120468AA	BUMI CAPITAL PTE LTD	115,000.00	115,575.00
880349AM	TENNECO INC	105,000.00	106,181.25
057590AA	BAKRIE TELECOM	100,000.00	95,750.00
817320AP	SEQUA CORP	95,000.00	93,187.50
29382RAC	ENTRAVISION COMMUNICATION	85,000.00	85,743.75
131347BS	CALPINE CORP	85,000.00	85,212.50
485188AH	KANSAS CITY SOUTH	68,000.00	81,974.00
02635PSK	AMERICAN GENERAL FINANCE	75,000.00	73,875.00
89855VAB	TUBE CITY IMS CORP	65,000.00	65,000.00
319963AT	FIRST DATA CORP	75,000.00	59,625.00

Exhibit 15b
Schedule of Reclassified Long-Only High Yield Funds

Type/Funds	Amount Invested	07/31/10 NAV Estimated*	Total Return Date of Investment Through 7/31/2010 Estimated (Subject to Change)*	Total 2010 YTD Return Estimated*
Reclassified Long-only High Yield Funds				
AG Diversified Credit Strategies Fund, L.P.	75,000,000	142,172,282	-4.44%	8.58%
AG Diversified Credit Strategies Fund, L.P.	75,000,000			
BlackRock Credit Investors Fund	128,000,000			
BlackRock Credit Investors Fund	272,000,000			
BlackRock Credit Investors Fund (C)	-14,572,547	252,407,666	-9.78%	2.06%
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Investors Fund (C)	-62,729,981			
BlackRock Credit Partners- Co Invest	144,000,000			
BlackRock Credit Partners- Co Invest (C)	-17,994,763			
BlackRock Credit Partners- Co Invest (C)	-17,994,763	124,160,339	72.46%	3.76%
BlackRock Credit Partners- Co Invest (C)	-17,994,763			
BlackRock Credit Partners- Co Invest (C)	-55,178,046			
Canyon Special Opportunities Fund	50,000,000	87,220,726	-12.38%	8.39%
Canyon Special Opportunities Fund	50,000,000			
Canyon Special Opportunities Fund II	49,500,000	25,331,307	54.76%	9.29%
Canyon Special Opportunities Fund II (C)	-49,500,000			
Golden Tree Credit Opportunity I (A)	50,000,000			
Golden Tree Credit Opportunity I (A)	99,500,000	207,378,415	32.24%	22.07%
Golden Tree Credit Opportunity I (A) (B)	-90,271			
Golden Tree Credit Opportunity I (A) (B)	-168,089			
Reclassified from Long-Only Private Equity Loan Funds				
Oaktree Loan Fund (D)	200,000,000	21,510,000	N/A	N/A
Oaktree Loan Fund (C) (D)	-185,580,381			
TAC 2007 LP (E)	104,755,112	86,671,643	N/A	N/A
TAC 2007 LP (C) (E)	-33,712,830			
Total Funded	813,093,584			

Note:
 * Unaudited estimates- Subject to change
 (A) Converted to share class D from class B
 (B) Fee sharing arrangement
 (C) Cash Distribution
 (D) Latest data available as of 6/30/10
 (E) Latest data available as of 5/31/10

Exhibit 16
 International Equity Holdings by Country
 Common Fund D vs Custom International Index
 7/31/10

COUNTRY	Portfolio Weight	Benchmark Weight	Difference
Argentina	0.00	--	0.00
Australia	5.30	6.19	-0.89
Austria	0.58	0.20	0.38
Belgium	--	0.71	-0.71
Brazil	2.28	3.32	-1.04
Canada	7.40	8.26	-0.87
Chile	0.04	0.40	-0.36
China	1.96	4.12	-2.16
Colombia	0.02	0.21	-0.19
Czech Republic	0.06	0.10	-0.05
Denmark	0.97	0.76	0.21
Egypt	0.26	0.12	0.14
Finland	0.59	0.49	0.10
France	8.81	6.06	2.75
Germany	7.36	5.70	1.66
Greece	0.21	0.25	-0.03
Hong Kong	2.54	2.26	0.28
Hungary	0.10	0.11	-0.00
India	0.83	1.85	-1.02
Indonesia	0.53	0.59	-0.06
Ireland	--	0.21	-0.21
Israel	0.15	0.58	-0.43
Italy	0.87	1.76	-0.89
Japan	16.16	15.81	0.34
Jordan	0.03	--	0.03
Kazakhstan	--	0.03	-0.03
Korea	1.53	3.30	-1.77
Lebanon	0.01	--	0.01
Malaysia	0.21	0.70	-0.49
Mexico	0.72	1.06	-0.35
Morocco	--	0.04	-0.04
Netherlands	1.06	2.00	-0.94
New Zealand	--	0.08	-0.08
Norway	0.86	0.46	0.40
Pakistan	0.05	--	0.05
Peru	0.09	0.16	-0.07
Philippines	0.12	0.11	0.01
Poland	0.16	0.38	-0.21
Portugal	1.18	0.21	0.97
Russia	0.57	0.97	-0.40
Singapore	1.91	1.25	0.67
South Africa	1.17	1.48	-0.31
South Korea	0.01	--	0.01
Spain	1.34	2.37	-1.03
Sweden	2.60	1.92	0.67
Switzerland	6.06	4.08	1.98
Taiwan	1.04	2.67	-1.62
Thailand	0.26	0.37	-0.11
Turkey	0.46	0.44	0.02
United Kingdom	10.98	15.88	-4.90
United States	10.56	--	10.56
[Unassigned]	0.01	--	0.01
Total	100.00	100.00	--

Exhibit 17
International Equity Holdings by Sector and Industry
Comon Fund D vs Custom International Index 7/30/10
Common Fund D transactions from 7/1/10 - 7/30/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	8.37	9.42	-1.05	(169,557,707)	(169,557,707)
Auto Components	0.40	0.72	-0.32	(25,916,460)	(25,916,460)
Automobiles	2.76	2.95	-0.19	(114,530,950)	(114,530,950)
Distributors	0.17	0.13	0.04	188,782	188,782
Diversified Consumer Service:	--	0.02	-0.02		
Hotels Restaurants & Leisure	0.64	0.79	-0.15	23,538,514	23,538,514
Household Durables	0.86	0.74	0.11	(31,051,023)	(31,051,023)
Internet & Catalog Retail	--	0.09	-0.09	(439,580)	(439,580)
Leisure Equipment & Products	0.02	0.15	-0.13	(938,370)	(938,370)
Media	1.25	1.61	-0.37	(1,921,367)	(1,921,367)
Multiline Retail	0.90	0.49	0.41	(2,238,490)	(2,238,490)
Specialty Retail	0.93	0.79	0.14	(13,148,760)	(13,148,760)
Textiles Apparel & Luxury Goods	0.44	0.93	-0.49	(3,100,004)	(3,100,004)
Consumer Staples	8.92	8.32	0.59	64,371,408	64,371,408
Beverages	1.27	1.84	-0.57	(35,129,668)	(35,129,668)
Food & Staples Retailing	2.47	2.45	0.02	(1,539,457)	(1,539,457)
Food Products	2.39	1.94	0.45	94,249,534	94,249,534
Household Products	0.32	0.49	-0.17	25,580,142	25,580,142
Personal Products	1.54	0.53	1.01	(21,285,023)	(21,285,023)
Tobacco	0.92	1.07	-0.15	2,495,879	2,495,879
Energy	3.34	6.44	-3.11	(3,787,737)	(3,787,737)
Energy Equipment & Services	0.03	0.31	-0.28		
Oil & Gas	0.12	0.02	0.10		
Oil Gas & Consumable Fuels	3.19	6.11	-2.93	(3,787,737)	(3,787,737)
Financials	21.00	28.49	-7.49	(381,827,284)	(381,827,284)
Capital Markets	0.95	2.05	-1.10	(20,996,413)	(20,996,413)
Commercial Banks	11.70	17.19	-5.49	(281,706,936)	(281,706,936)
Consumer Finance	0.14	0.11	0.03	(9,063,874)	(9,063,874)
Diversified Financial Services	1.05	1.40	-0.35	2,486,855	2,486,855
Insurance	5.28	4.70	0.58	(30,973,887)	(30,973,887)
Real Estate	0.02	--	0.02		
Real Estate Investment Trusts	0.29	1.03	-0.73	(1,402,519)	(1,402,519)
Real Estate Management & Development	1.57	1.91	-0.34	(40,170,511)	(40,170,511)
Thriffs & Mortgage Finance	--	0.11	-0.11		
Funds	15.10	--	15.10	394,889,351	394,889,351
ETF	5.32	--	5.32	399,154,297	399,154,297
Ishares	9.69	--	9.69	(4,264,946)	(4,264,946)
Other Funds	0.09	--	0.09		
Health Care	6.93	6.46	0.48	(175,027,634)	(175,027,634)
Biotechnology	0.41	0.17	0.24	(2,661,087)	(2,661,087)
Health Care Equipment & Supplies	1.54	0.59	0.95	(20,680,366)	(20,680,366)
Health Care Providers & Services	0.04	0.18	-0.14	(884,470)	(884,470)
Life Sciences Tools & Services	0.00	0.06	-0.06		
Pharmaceuticals	4.94	5.45	-0.51	(150,801,710)	(150,801,710)

Industrials	12.34	10.34	2.01	(217,511,452)	(217,511,452)
Aerospace & Defense	0.11	0.47	-0.37		
Air Freight & Logistics	0.08	0.16	-0.09	(6,090,941)	(6,090,941)
Airlines	0.34	0.25	0.09		
Building Products	0.31	0.46	-0.15	(16,433,123)	(16,433,123)
Commercial Services & Suppl	0.39	0.45	-0.06	(19,296,290)	(19,296,290)
Construction & Engineering	2.19	0.90	1.29	20,053,418	20,053,418
Electrical Equipment	1.37	1.18	0.19	(11,022,090)	(11,022,090)
Industrial Conglomerates	1.24	1.79	-0.55	46,051	46,051
Machinery	2.52	1.98	0.54	(51,116,870)	(51,116,870)
Marine	0.34	0.40	-0.06	(9,888,901)	(9,888,901)
Professional Services	0.83	0.24	0.59		
Road & Rail	1.04	1.07	-0.03	(51,819,072)	(51,819,072)
Trading Companies & Distribu	0.39	0.53	-0.14	(23,449,967)	(23,449,967)
Transportation Infrastructure	1.19	0.42	0.77	(48,493,668)	(48,493,668)
Information Technology	6.92	6.71	0.21	(113,074,074)	(113,074,074)
Communications Equipment	0.09	0.34	-0.25		
Computers & Peripherals	0.75	0.68	0.07	(9,184,015)	(9,184,015)
Electronic Equipment Instrum	1.07	1.56	-0.49	(57,458,016)	(57,458,016)
Internet Software & Services	0.17	0.29	-0.12	1,325,870	1,325,870
IT Services	1.02	0.64	0.38	8,201,854	8,201,854
Office Electronics	0.44	0.53	-0.09	(22,628,850)	(22,628,850)
Semiconductors & Semicondu	1.05	1.93	-0.88	(12,562,413)	(12,562,413)
Software	2.33	0.73	1.60	(20,768,504)	(20,768,504)
Materials	6.87	12.53	-5.66	(82,776,296)	(82,776,296)
Chemicals	2.01	3.11	-1.10	(46,212,692)	(46,212,692)
Construction Materials	0.13	0.57	-0.44	(242,598)	(242,598)
Containers & Packaging	--	0.12	-0.12		
Metals & Mining	4.67	8.33	-3.66	(36,321,007)	(36,321,007)
Paper & Forest Products	0.06	0.39	-0.33		
Telecommunication Services	6.90	6.47	0.43	(40,889,585)	(40,889,585)
Diversified Telecommunicator	2.68	3.49	-0.81	(600,450)	(600,450)
Wireless Telecommunication :	4.22	2.98	1.24	(40,289,135)	(40,289,135)
Utilities	3.14	4.81	-1.67	(72,237,376)	(72,237,376)
Electric Utilities	1.88	2.95	-1.07	(49,643,076)	(49,643,076)
Gas Utilities	0.89	0.45	0.44	(902,402)	(902,402)
Independent Power Producers	0.09	0.41	-0.32	(16,919,152)	(16,919,152)
Multi-Utilities	0.27	0.88	-0.61	(4,772,746)	(4,772,746)
Water Utilities	--	0.11	-0.11		
[Unassigned]	0.18	0.01	0.17		
[Unassigned]	0.18	0.01	0.17		
Total	100.0	100.0	--	(797,428,386)	(797,428,386)

Exhibit 19
Common Pension Fund D Equities
Top 30 Overweights vs. Custom International Index
7/31/10

<u>Company Name</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>% Difference</u>	<u>\$ MM Difference</u>
Vodafone Group PLC	2.66	0.96	1.71	216.3
SAP AG	1.78	0.31	1.47	186.7
Allianz SE	1.58	0.41	1.17	148.6
HSBC Holdings PLC	2.55	1.37	1.17	148.5
Roche Holding	1.76	0.71	1.05	132.9
Givaudan S.A.	1.07	0.05	1.02	129.0
Merck KGaA	0.94	0.04	0.89	113.0
Telstra Corp. Ltd.	0.92	0.10	0.82	104.4
Unilever PLC	1.11	0.28	0.82	104.1
Bayer AG	1.12	0.37	0.75	95.0
L'Oreal S.A.	0.94	0.20	0.74	94.3
Bouygues S.A.	0.79	0.08	0.71	90.5
PPR S.A.	0.78	0.08	0.70	89.0
Wesfarmers Ltd.	0.88	0.22	0.66	83.3
AXA S.A.	0.86	0.25	0.62	77.9
Sandvik AB	0.70	0.10	0.60	76.3
Baloise Holding AG	0.62	0.03	0.59	74.8
JCDecaux S.A.	0.60	0.01	0.59	74.4
Newcrest Mining Ltd.	0.69	0.11	0.58	73.6
Foster's Group Ltd.	0.65	0.08	0.57	72.5
Skandinaviska Enskilda Banken AB	0.64	0.08	0.57	71.9
Adecco S.A.	0.59	0.05	0.54	69.0
Atos Origin	0.54	0.02	0.52	65.9
Associated British Foods PLC	0.56	0.04	0.52	65.8
Vinci S.A.	0.66	0.16	0.50	62.8
Santos Ltd.	0.56	0.08	0.49	61.5
Banco Espirito Santo S/A	0.49	0.02	0.47	59.0
Nobel Biocare Holding AG	0.46	0.02	0.44	55.9
Brisa-Autoestradas de Portugal S/A	0.41	0.01	0.40	50.4
StoreBrand ASA	0.39	--	0.39	49.8

Exhibit 20
Common Pension Fund D Equities
Top 30 Underweights vs. Custom International Index
7/31/10

<u>Company Name</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>% Difference</u>	<u>\$ MM Difference</u>
BP PLC	--	0.93	-0.93	-117.8
Novartis AG	--	0.79	-0.79	-100.7
Banco Santander S.A.	0.10	0.83	-0.73	-92.7
Telefonica S.A.	--	0.73	-0.73	-92.1
BHP Billiton	0.10	1.56	-1.46	-184.8
GlaxoSmithKline PLC	--	0.70	-0.70	-89.2
Rio Tinto PLC	--	0.58	-0.58	-74.0
AstraZeneca PLC	--	0.57	-0.57	-72.7
Commonwealth Bank of Australia	--	0.57	-0.57	-72.1
BNP Paribas S.A.	--	0.51	-0.51	-64.3
UBS AG	--	0.48	-0.48	-61.1
Sanofi-Aventis S.A.	--	0.48	-0.48	-60.5
Standard Chartered PLC	--	0.46	-0.46	-57.7
Westpac Banking Corp.	0.08	0.50	-0.42	-53.1
E.ON AG	--	0.42	-0.42	-53.1
BASF SE	--	0.42	-0.42	-53.0
Anglo American PLC	--	0.41	-0.41	-51.4
British American Tobacco PLC	0.13	0.53	-0.40	-50.8
Credit Suisse Group AG	--	0.40	-0.40	-50.4
National Australia Bank Ltd.	--	0.38	-0.38	-47.6
Royal Bank of Canada	0.21	0.58	-0.37	-46.8
America Movil S.A.B. de C.V.	--	0.37	-0.37	-46.4
Teva Pharmaceutical Industries Ltd.	--	0.35	-0.35	-44.5
Itau Unibanco Banco Multiplo SA	0.01	0.36	-0.35	-44.5
Taiwan Semiconductor Manufacturing Co. Ltd.	0.02	0.37	-0.35	-44.2
Cia Vale do Rio Doce Pfd Sh -A-	0.03	0.38	-0.35	-43.9
ABB Ltd.	--	0.35	-0.35	-43.8
Lloyds Banking Group PLC	--	0.34	-0.34	-43.0
Deutsche Bank AG	--	0.34	-0.34	-42.8
UniCredit S.p.A.	--	0.34	-0.34	-42.7

Exhibit 21
International Equity Performance Attribution by Country
Common Fund D vs Custom International Index
6/30/2010 to 7/31/2010

COUNTRY	D Fund			Custom International Index			Variation			Attribution Analysis					Total Effect
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect (Local)	Selection Effect (Local)	Interaction Effect (Local)	Total Effect (Local)	Currency Effect	
Argentina	0.00	28.93	0.00	--	12.19	0.73	0.00	28.93	0.00	0.00	--	0.00	0.00	-0.00	-0.00
Australia	5.44	10.30	0.54	6.15	19.68	0.04	-0.71	-1.89	-0.19	0.00	-0.11	0.01	-0.09	-0.03	-0.12
Austria	0.55	15.56	0.08	0.19	19.68	0.04	0.36	-4.12	0.05	0.03	-0.01	-0.01	0.01	0.01	0.01
Belgium	--	--	--	0.73	10.41	0.08	0.73	-10.41	-0.08	0.01	--	--	0.01	-0.02	-0.01
Brazil	2.16	13.61	0.29	3.28	15.50	0.50	-1.12	-1.89	-0.21	-0.08	-0.03	0.01	-0.10	-0.01	-0.11
Canada	7.19	7.13	0.50	8.48	7.11	0.61	-1.29	0.02	-0.10	0.01	0.00	-0.00	0.01	0.01	0.02
Chile	0.04	5.36	0.00	0.40	12.06	0.05	-0.36	-6.70	-0.05	-0.01	-0.01	0.01	-0.01	-0.01	-0.01
China	1.88	5.04	0.10	4.05	4.27	0.18	-2.18	0.76	-0.08	0.02	0.03	-0.02	0.04	0.08	0.12
Colombia	0.02	16.96	0.00	0.21	13.24	0.03	-0.19	3.71	-0.02	-0.01	0.02	-0.02	-0.01	-0.00	-0.01
Czech Republic	0.06	12.49	0.01	0.11	13.72	0.01	-0.05	-1.23	-0.01	0.00	0.00	-0.00	0.00	-0.00	-0.01
Denmark	1.32	14.39	0.20	0.78	10.29	0.08	0.54	4.10	0.12	-0.00	0.03	0.02	0.05	0.02	0.07
Egypt	0.25	6.54	0.02	0.12	6.00	0.01	0.13	0.54	0.01	0.00	0.00	0.00	0.00	0.02	0.00
Finland	0.47	19.06	0.07	0.49	11.93	0.06	-0.03	7.14	0.01	0.00	0.03	-0.01	0.02	-0.00	-0.00
France	8.79	10.79	0.93	6.09	12.49	0.75	2.70	-1.70	0.18	0.02	-0.09	-0.04	-0.07	0.07	0.03
Germany	7.27	8.81	0.62	5.81	9.30	0.54	1.45	-0.49	0.08	-0.03	-0.03	-0.01	-0.07	0.03	-0.04
Greece	0.19	26.57	0.05	0.23	30.60	0.06	-0.04	-4.04	-0.02	-0.01	-0.01	0.00	-0.01	-0.00	-0.02
Hong Kong	2.47	5.84	0.14	2.31	6.10	0.14	0.16	-0.26	0.00	0.00	-0.00	-0.00	0.00	-0.01	-0.01
Hungary	0.10	14.11	0.01	0.11	13.42	0.01	-0.01	0.68	0.00	0.00	0.00	-0.00	-0.00	-0.00	-0.00
India	0.83	3.84	0.03	1.80	1.49	0.02	-0.97	2.34	0.01	0.04	0.05	-0.03	0.06	0.04	0.09
Indonesia	0.51	6.51	0.03	0.60	6.12	0.04	-0.09	0.40	-0.00	0.00	0.00	-0.00	0.00	0.00	0.00
Ireland	--	--	--	0.21	6.91	0.01	0.21	-6.91	-0.01	0.01	--	--	0.01	-0.01	0.00
Israel	0.16	-4.76	-0.01	0.64	-1.02	-0.00	-0.47	-3.73	-0.00	0.04	-0.01	0.01	0.04	0.00	0.04
Italy	0.83	10.89	0.09	1.74	17.29	0.29	-0.90	-6.40	-0.20	-0.05	-0.10	0.05	-0.09	-0.02	-0.12
Japan	19.69	3.42	0.69	16.40	3.40	0.56	3.29	0.02	0.12	-0.13	-0.00	-0.02	-0.16	-0.09	-0.25
Jordan	0.03	5.05	0.00	--	28.06	0.01	0.03	5.05	0.00	-0.00	--	--	-0.00	-0.00	-0.00
Kazakhstan	--	--	--	0.03	28.06	0.01	-0.03	-28.06	-0.01	0.02	-0.06	0.03	-0.00	-0.00	-0.01
Korea	1.50	5.69	0.08	3.36	7.50	0.25	-1.86	-1.82	-0.16	0.00	--	--	-0.01	0.01	0.00
Lebanon	0.01	3.80	0.00	--	--	--	0.01	3.80	0.00	0.00	--	--	0.00	-0.00	-0.00
Malaysia	0.20	6.90	0.01	0.71	5.59	0.04	0.71	5.59	0.03	0.01	0.01	-0.01	0.01	0.01	0.02
Mexico	0.68	7.70	0.05	1.10	5.84	0.07	-0.42	1.85	-0.01	0.00	0.03	-0.01	0.02	-0.00	0.02
Morocco	--	--	--	0.04	5.81	0.00	-0.04	-5.81	-0.00	0.00	--	--	0.00	-0.00	0.00
Netherlands	0.97	4.38	0.02	2.04	10.97	0.22	-1.07	-6.59	-0.20	0.01	-0.05	-0.02	-0.06	-0.05	-0.11
New Zealand	--	--	--	0.08	7.26	0.01	-0.08	-7.26	-0.01	0.00	--	--	0.00	-0.00	0.00
Norway	0.73	20.04	0.14	0.45	23.31	0.10	0.29	-3.27	0.04	0.02	-0.01	-0.01	0.01	0.01	0.02
Pakistan	0.04	9.84	0.00	--	--	--	0.04	9.84	0.00	0.00	--	--	0.00	-0.00	-0.00
Peru	0.08	2.69	0.00	0.16	8.00	0.01	-0.09	-5.30	-0.01	-0.00	-0.01	0.00	-0.01	0.00	-0.00
Philippines	0.13	4.03	0.01	0.12	2.79	0.00	0.01	1.24	0.00	-0.00	0.00	-0.00	0.00	-0.00	-0.00
Poland	0.14	20.52	0.03	0.36	19.67	0.07	-0.22	0.85	-0.04	-0.01	0.00	-0.00	-0.01	-0.01	-0.02
Portugal	1.23	12.55	0.15	0.21	10.92	0.02	0.21	1.63	0.13	-0.01	0.00	0.01	0.01	0.02	0.03
Russia	0.54	11.55	0.06	0.97	11.17	0.11	-0.43	0.38	-0.05	0.02	0.02	-0.01	-0.00	-0.01	-0.01
Singapore	1.85	7.54	0.14	1.27	7.93	0.10	0.58	-0.40	0.04	-0.00	-0.00	-0.00	-0.01	-0.01	-0.02
South Africa	1.07	14.61	0.15	1.47	11.71	0.17	-0.40	2.90	-0.02	0.04	0.04	-0.01	0.03	-0.01	0.02
South Korea	0.01	0.04	0.00	--	--	--	0.01	0.04	0.00	-0.00	--	--	-0.00	-0.00	-0.00
Spain	1.51	15.90	0.25	2.35	21.23	0.47	-0.84	-5.32	-0.23	-0.06	-0.11	0.04	-0.13	-0.02	-0.15
Sweden	2.47	13.66	0.32	1.93	13.70	0.26	0.54	-0.04	0.06	0.00	0.00	-0.00	0.00	0.02	0.02
Switzerland	6.12	2.23	0.13	4.20	6.55	0.28	1.92	-4.32	-0.14	-0.03	-0.18	-0.08	-0.30	-0.02	-0.31
Taiwan	1.04	11.69	0.12	2.75	9.03	0.25	-1.71	2.66	-0.13	-0.06	0.08	-0.05	-0.03	0.06	0.03
Thailand	0.26	4.03	0.01	0.38	6.12	0.07	-0.12	-2.08	-0.01	-0.00	-0.01	-0.00	-0.01	0.00	-0.00
Turkey	0.44	17.12	0.07	0.43	15.98	0.07	0.00	1.14	0.00	0.00	0.00	-0.00	0.00	0.00	0.00
United Kingdom	10.13	10.60	1.05	14.64	12.54	1.81	-4.51	-1.94	-0.77	-0.13	-0.26	0.08	-0.31	-0.03	-0.34
United States	8.61	10.58	0.87	--	--	--	8.61	10.58	0.87	0.44	--	--	0.44	-0.33	0.11
[Unassigned]	0.01	1.76	0.00	--	--	--	0.01	1.76	0.00	-0.00	--	--	-0.00	-0.00	-0.00
Total	100.00	8.07	8.07	100.00	9.14	9.14	--	-1.07	-1.07	0.05	-0.71	-0.10	-0.75	-0.31	-1.07

EXHIBIT 22
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
7/1/10 through 7/31/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
92204285	VANGUARD EMERGING MARKET ETF	5,075,000.00	201,800,695.00
46428723	MSCI EMERGING MARKETS INDEX FUND	5,075,000.00	198,583,275.00
0673123	ASSOCIATED BRITISH FOODS PLC	4,400,000.00	70,323,665.00
B12T3J1	UNILEVER NV CVA DUTCH CERT EUR.1	1,000,000.00	30,426,511.83
B24CGK7	RECKITT BENCKISER GROUP PLC COMM	500,000.00	25,707,891.31
6591014	MIZUHO FINANCIAL GROUP	13,626,000.00	20,111,035.42
B1HDJL2	NATIXIS EUR 1.6	3,500,000.00	17,054,909.71
6895448	TOKYO GAS CO LTD	3,552,460.00	16,166,464.46
5852842	ACCOR SA COMMON STOCK EUR3.0	500,000.00	15,780,261.48
6897217	TOSHIBA CORP	3,000,000.00	15,440,312.78
5641567	CARREFOUR SA COMMON STOCK EUR2.5	300,000.00	13,469,433.20
4665148	OUTOKUMPU OYJ	750,000.00	12,836,333.99
B1XH026	VINCI SA	250,000.00	11,216,116.51
B12TR11	ATEA ASA COMMON STOCK NOK10.0	1,403,152.00	9,652,528.28
5705946	BANCO SANTANDER SA EUR 0.5	750,000.00	9,489,815.58
6640682	NIDEC CORP NPV	100,000.00	9,175,966.99
B1FN8X9	OUTOTEC OYJ NPV	250,000.00	8,596,297.35
B00ZG06	NORDIC SEMICONDUCTOR ASA NOK 0.0	1,879,000.00	8,197,119.54
0454492	IMPERIAL TOBACCO GROUP PLC GBP 0	250,000.00	7,411,622.33
6496584	KOMATSU LTD	350,000.00	7,158,622.81

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
4588825	DANSKE BANK AB DKK 10.0	4,000,000.00	87,742,167.70
5966516	SOCIETE GENERALE EUR 1.25	1,500,000.00	71,071,503.10
5671735	SANOFI-AVENTIS SA EUR 2.0	1,000,000.00	61,931,209.59
6900643	TOYOTA MOTOR CORP	1,658,800.00	59,048,590.99
6076146	WESTPAC BANKING CORP	2,500,000.00	49,969,280.10
4065663	ABERTIS INFRAESTRU	2,500,000.00	44,441,901.87
6435145	HONDA MOTOR CO LTD	1,031,700.00	30,972,965.24
4741844	MERCK KGAA	374,209.00	29,796,351.25
6335171	mitsubishi UFJ FINANCIAL GROUP	5,691,300.00	26,907,571.78
6298542	EAST JAPAN RAILWAY	328,100.00	21,998,612.36
6563024	SUMITOMO MITSUI FINANCIAL GROUP	739,100.00	21,521,114.06
6804585	SHIN-ETSU CHEMICAL	442,920.00	21,487,860.49
6572707	PANASONIC CORP	1,617,600.00	21,307,768.72
6349268	FOSTER'S GROUP LTD	4,000,000.00	20,878,939.75
6639550	NINTENDO CO LTD JPY 50.0	67,400.00	19,532,290.83
6172323	CANON INC.	461,000.00	18,148,315.33
4058061	BANCO ESPIRITO SANTO-REG	4,104,526.00	18,079,453.18
6642569	NIPPON STEEL CORP NPV	5,044,340.00	17,051,013.79
6870445	TAKEDA PHARMACEUTICAL CO	374,500.00	16,929,228.68
0632016	INTERNATIONAL POWER PLC	3,100,000.00	16,919,141.46

EXHIBIT 23
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
7/1/10 through 7/31/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
ACI004QD0	NJDOI/GMAM CT HGH GRD PRTNR II REIT	74,962,518.74	74,962,518.74
ACI004R15	TUCKER DEVELOPMENT ACQUISITION REIT	31,075,000.00	31,075,000.00
77099B915	TPG PARTNERS VI LIMITED PARTNERSHIP	23,783,088.00	23,783,088.00
ACI004R18	SONJ PVT OPPORTUNITIES FND II LIMITED PARTNERSHIP	17,500,000.00	17,500,000.00
93399Y968	WARBURG PINCUS PRVT EQUITY X LIMITED PARTNERSHIP	16,000,000.00	16,000,000.00
57399D928	MATLIN PATTERSON GLB OPP PRTN III LP	14,894,260.53	14,894,260.53
913QTR900	LINDSAY GOLDBERG III LP	10,397,713.00	10,397,713.00
82799Y934	SILVER LAKE PARTNERS III LIMITED PARTNERSHIP	9,755,714.00	9,755,714.00
50509A934	LASALLE ASIA OPPNTY FNDIII LTD LIMITED PARTNERSHIP	9,427,609.00	9,427,609.00
ACI004SA4	TPF II LIMITED PARTNERSHIP	9,067,021.00	9,067,021.00
14399C921	CARLYLE REALTY PARTNERS V LP	8,893,269.00	8,893,269.00
ACI004S55	NJHL EUR BUYOUT FND SER A LIMITED PARTNERSHIP	8,207,372.59	8,207,372.59
ACI004S48	NJHL EUR BUYOUT FND II SER B LIMITED PARTNERSHIP	7,994,704.00	7,994,704.00
77099A966	TPG PARTNERS V LIMITED PARTNERS	7,761,260.00	7,761,260.00
913WVC907	NB SECONDARY OPP FUND II LP	7,225,595.00	7,225,595.00
36699V911	GSO CAPITAL OPPORTUNITY LMTD PARTNERSHIP	6,815,916.00	6,815,916.00
02299C968	COURT SQUARE CAPITAL PARTNERS II LP	6,060,886.00	6,060,886.00
141998971	CAPRI URBAN INVESTOR REIT	6,038,500.00	6,038,500.00
ACI004QN8	CSFB NJDI INVESTMENT FUND LIMITED PARTNERSHIP	6,000,000.00	6,000,000.00
ACI004S22	NB/NJ CUSTOM INVESTMENT FND LIMITED PARTNERSHIP	5,404,762.00	5,404,762.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
57399D928	MATLIN PATTERSON GLB OPP PRTN III LP	11,894,321.06	11,894,321.06
53399C911	LINDSAY GOLDBERG + BESSEMER II LP	2,134,572.00	4,269,144.00
14399C921	CARLYLE REALTY PARTNERS V LP	3,278,017.00	3,278,017.00
913QTR900	LINDSAY GOLDBERG III LP	2,302,545.00	2,302,545.00
980SLK907	SHERIDAN PROD PARTNERS IA LP	1,500,000.00	1,500,000.00
ACI004RB3	AUDAX MEZZANINE FUND II LIMITED PARTNERSHIP	1,364,109.58	1,364,109.58
913WVC907	NB SECONDARY OPP FUND II LP	1,225,595.00	1,225,595.00
990HBF901	PARTNERS GROUP SECONDARY 2006 LP	654,057.40	843,308.47
423079912	HEITMAN AMERICA REAL ESTATE TR LP	700,486.00	700,486.00
ACI004QT5	MADISON DEARBORN CAP PTRS VA LIMITED PARTNERSHIP	527,720.00	527,720.00
ACI004S55	NJHL EUR BUYOUT FND SER A LIMITED PARTNERSHIP	475,531.25	475,531.25
ACI004SA4	TPF II LIMITED PARTNERSHIP	368,146.00	368,146.00
02299C968	COURT SQUARE CAPITAL PARTNERS II LP	353,256.00	353,256.00
ACI004QS7	GS PRIVATE EQUITY PARTNERS NJ LIMITED PARTNERSHIP	298,536.00	298,536.00
52899A961	LEXINGTON CAPITAL PTNRS VI LP	268,490.00	268,490.00
672991924	OCM MEZZANINE FUND II LIMITED PARTNERSHIP	250,000.00	250,000.00
42199K942	HELLMAN + FRIEDMAN CAP P VI LP	104,937.00	104,937.00
652998964	NEWSTONE CAPITAL PARTNERS LP	96,339.00	96,339.00
76199H921	THE RESOLUTE FUND II L.P.	56,758.00	56,758.00
377995964	GLEACHER MEZZANINE FUND II LIMITED PARTNERSHIP	25,053.00	25,106.00

Schedule 24

As of July 31, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

The Schedule 24 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC	Presentation	Inception	Commitment	Contribution	Distribution	Remaining
Total	Date	Date	Date				Commitment
Private Equity							
Anacap Financial Partners II	Mar-08	Mar-08	May-08	123,598,246	37,010,013	129,823	86,588,233
Apollo Investment Fund VI, L.P.	Jul-05	Jul-05	Nov-05	100,000,000	87,339,099	4,494,887	12,660,901
Audax Mezzanine Partners II	Sep-06	Sep-06	Nov-06	50,000,000	38,055,933	11,967,024	11,944,067
Avenue Asia Special Situations Fund IV	Jul-06	Jul-06	Aug-06	30,000,000	26,283,722	4,636,408	3,716,278
Avenue Special Situations IV	Oct-05	Oct-05	Nov-05	20,000,000	20,000,000	10,643,485	0
Avenue Special Situations Fund V, LP	Apr-07	Apr-07	May-07	200,000,000	200,000,000	5,358,464	0
BDCM Opportunity Fund II, L.P.	Dec-05	Dec-05	Feb-06	40,000,000	26,315,000	3,614,989	13,685,000
Blackstone Capital Partners V, L.P.	Jul-05	Jul-05	Oct-05	100,000,000	84,070,888	5,284,126	15,142,528
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	Apr-06	45,000,000	36,980,428	10,719,142	8,019,572
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	Dec-07	75,000,000	30,023,676	4,782,686	47,457,041
Carlyle Mezzanine Partners, L.P.	Apr-06	Apr-06	May-06	50,000,000	49,668,710	16,720,712	4,276,891
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	Jun-06	80,000,000	66,204,689	4,148,706	13,795,311
Court Square Capital Partners II, L.P.	Mar-07	Mar-07	May-07	100,000,000	52,585,010	886,890	47,414,990
CS/NJDI Emerging Opp	Jan-07	Jan-07	Apr-07	200,000,000	97,480,356	5,514,622	119,414,381
CSFB/NJDI Investment Fund	Aug-05	Aug-05	Nov-05	650,000,000	302,637,536	8,691,009	379,798,607
DLJ Merchant Banking Partners IV, LP	Jun-06	Jun-06	Jun-06	50,000,000	46,332,716	5,840,333	4,295,487
Fairview Capstone Partners II, LP	Jun-08	Jun-08	Sep-08	100,000,000	16,565,287	0	83,434,713
Fairview Capstone Partners, LP	Jan-07	Jan-07	May-07	100,000,000	39,605,354	669,423	60,394,646
Gleacher Mezzanine Fund II, LP	Aug-06	Aug-06	Nov-06	40,000,000	17,669,188	4,500,866	22,330,812
GS Private Equity Partners (NJ) II	Mar-07	Mar-07	Jul-07	193,062,073	60,794,546	284,592	132,267,527
GS Private Equity Partners (NJ)	Aug-05	Aug-05	Feb-06	200,000,000	140,873,471	2,987,117	59,126,529
GSO Capital Opportunities Fund, LP	May-08	May-08	Jul-08	100,000,000	60,887,159	12,097,469	39,135,666
GTCR IX, L.P.	Jun-06	Jun-06	Sep-06	70,000,000	48,937,098	4,426,675	21,062,902
HIG BaySide Debt & LBO II	May-08	May-08	May-08	100,000,000	35,166,667	3,246,086	64,833,333
Hellman & Friedman Capital Partners VI	Dec-06	Dec-06	Apr-07	100,000,000	74,282,025	4,171,551	25,717,975
InterMedia Partners VII, L.P.	Nov-05	Nov-05	Dec-05	75,000,000	69,660,065	235,622	5,339,935
JP Morgan Direct/Pooled VC Institt III	Feb-06	Feb-06	Jun-06	50,000,000	28,939,651	1,826,827	23,672,849
JP Morgan Direct VC Institt III	Feb-06	Feb-06	Jun-06	10,000,000	892,950	1,826,827	9,603,700
JP Morgan Pooled VC Institt III	Feb-06	Feb-06	Jun-06	40,000,000	28,046,701	1,826,827	14,069,149
JLL Partners Fund V, L.P.	Nov-05	Nov-05	Dec-05	50,000,000	46,017,820	8,983,013	6,131,110
JLL PARTNERS FUND VI, LP	May-08	May-08	Jun-08	150,000,000	33,672,074	0	116,327,926
KPS Special Situations Fund III, LP	Apr-07	Apr-07	May-07	25,000,000	5,707,849	594,035	19,292,151
Lexington Capital Partners VI-A	May-06	May-06	Jun-06	50,000,000	42,108,380	10,861,306	7,891,620
Lindsay, Goldberg & Bessemer II, L.P.	May-06	May-06	Jul-06	100,000,000	85,901,938	4,282,697	14,115,773
Lindsay, Goldberg III, L.P.	Jul-06	Jul-06	Jul-06	200,000,000	25,542,410	1,022,650	174,457,590
Madison Dearborn Capital Partners V, LP	Mar-06	Mar-06	May-06	125,000,000	109,771,904	5,458,138	15,228,096
MaffinPatterson Global Opps, Ptnrs. III	Apr-07	Apr-07	Jun-07	100,000,000	77,947,055	14,200,627	22,052,945
MHR Institutional Partners III, L.P.	Jun-06	Jun-06	May-07	75,000,000	51,457,684	579,803	23,542,316
NB Crossroads Fund XVIII	Aug-06	Aug-06	Nov-06	50,000,000	35,500,000	1,135,611	14,500,000
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	Jul-08	100,000,000	33,103,987	3,318,979	66,896,013
NBNJ Custom Investment Fund	Mar-07	Mar-07	Aug-07	100,000,000	48,076,191	0	51,923,809
New Jersey Asia Investors, L.P.	Nov-07	Nov-07	Jan-08	100,000,000	25,669,241	6,557,805	74,330,759
New Mountain Partners III, L.P.	May-07	May-07	May-07	100,000,000	33,640,335	2,068,530	66,359,665
Newstone Capital Partners, L.P.	Dec-06	Dec-06	Feb-07	50,000,000	43,962,449	9,328,858	6,037,551
NJHL European BO Investment II Series B	Nov-06	Nov-06	Apr-07	200,000,000	70,997,388	1,848,445	129,002,612
NJHL European Buyout Investment Series A	Aug-05	Aug-05	Feb-06	200,000,000	139,421,022	4,443,280	60,635,573
NJHL European Buyout Investment Series C	Mar-08	Mar-08	Mar-08	200,000,000	67,726,958	6,467,697	130,273,042
Oak Hill Capital Partners II, L.P.	Jun-05	Jun-05	Jul-05	75,000,000	72,769,061	11,402,035	3,644,226

Schedule 24

As of July 31, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

The Schedule 24 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC Presentation Date	Inception Date	Commitment	Contribution	Distribution	Remaining Commitment
Total						
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	144,615,910	712,059	105,384,090
OCM Mezzanine Fund II, L.P.	Feb-06	Mar-06	50,000,000	44,225,001	7,527,405	5,774,999
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	87,895,079	7,445,318	12,104,921
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	9,174,926	2,345	90,825,074
Partners Group Secondary 2006 LP	May-06	Sep-06	54,218,641	46,840,920	17,529,953	7,377,721
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	73,727,932	31,435,635	2,110,884	42,292,297
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	37,653,950	4,982,688	12,346,050
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	40,500,000	5,375,000	9,500,000
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	49,370,892	12,251	50,629,108
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	200,000,000	70,471,481	51,062	129,528,519
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,321,490	249,916	3,678,510
SONJ Private Opportunities Sidecar, L.P.	Nov-07	Apr-08	200,000,000	12,068,094	0	187,931,906
The Resolve Fund II, L.P.	Dec-07	Dec-07	100,000,000	33,505,983	792,114	66,494,017
Thomas H. Lee Equity Partners Fund VI	Apr-07	Apr-07	75,000,000	42,030,991	564,581	32,969,009
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	60,258,817	2,534,063	39,741,183
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	29,160,157	0	18,647,150
TPG Partners V, L.P.	Mar-06	Sep-06	250,000,000	216,086,068	11,732,767	33,913,932
TPG Partners VI, L.P.	May-08	May-08	360,000,000	99,595,936	358,835	260,404,064
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	58,945,049	169,481	41,054,951
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	77,569,812	800,761	22,430,188
Warburg Pincus Private Equity IX, LP	Jun-06	Aug-05	200,000,000	200,000,000	37,604,400	0
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	22,956,634	22,956,634	17,924,262	0
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	225,000,000	1,342,675	175,000,000
Wayzata Opportunities Fund II, LLC	Nov-07	Dec-07	100,000,000	65,000,000	211,883	35,000,000
Wayzata Opportunities Fund, LLC	Dec-05	Feb-06	40,000,000	40,000,000	48,486	7,800,000
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	17,225,070	0	82,774,930
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	49,561,283	5,711,791	50,438,717
Private Equity Subtotal			8,515,370,833	4,745,031,211	356,207,425	3,814,210,287
Real Estate						
AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,149,025	542,069	0
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	51,086,000	0	48,914,000
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,146,407	271,798	0
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	57,821,709	10,798,007	11,070,025
Blackstone Real Estate VI	Feb-07	Feb-07	100,000,000	48,336,268	725,457	52,070,601
Capri Urban	Apr-07	Sep-07	50,000,000	28,334,500	0	21,665,500
Cardyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	87,078,916	5,301,889	14,667,972
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,444,827	53,781,653	0	663,174
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	257,202	53,518,909
CBRE Strategic Partners US Value Fund 5	Sep-07	Nov-07	75,000,000	21,481,091	213,376	39,514,431
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	13,456,810	4,759,181	39,514,431
CPI Capital Partners Europe	Mar-06	Jun-06	50,000,000	50,000,000	4,759,181	0
Five Mile Capital Partners II, LP	Oct-07	Nov-06	80,447,219	57,656,780	2,731,987	22,790,438
Guggenheim Structured R E II	Feb-06	Mar-06	100,000,000	70,000,000	69,211	30,000,000
Guggenheim Structured Real Estate III	Sep-07	Mar-06	50,000,000	50,000,000	1,165,365	0
Heitman America Real Estate Trust, L.P.	Nov-06	Sep-07	100,000,000	100,000,000	15,899,040	0
J.P. Morgan Alternative Property Fund II	Dec-05	Jan-07	50,000,000	76,267,168	5,294,282	24,041,825
					0	0

Schedule 24

As of July 31, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group
 The Schedule 24 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC Presentation Date	Inception Date	Commitment	Contribution	Distribution	Remaining Commitment
Total						
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	27,026,977	350,971	7,273,023
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	36,260,942	591,959	63,739,058
Lehman Brothers Real Estate Partners III	May-08	May-08	100,000,000	39,106,598	0	58,742,947
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	59,408,230	6,645	15,591,770
NJDOI/GMAM CT High Grade II	May-08	May-08	500,000,000	350,670,833	9,525,933	149,329,167
NJDOI/GMAM Opp RE Investment Program	Sep-07	May-08	100,000,000	1,590,359	0	48,409,641
NJDOI/GMAM Core Plus RE Investment	Sep-07	May-08	100,000,000	37,479,787	4,376,008	62,520,213
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	36,557,283	0	13,442,717
Prime Property Fund	Nov-06	Aug-07	150,000,000	150,000,000	3,101,378	0
PRISA II	Dec-06	Jun-07	100,000,000	100,000,000	1,075,672	0
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	6,224,378	0
RLJ Real Estate Fund III	Jul-07	Aug-07	75,000,000	13,461,040	12,673,470	59,031,399
RJ Lodging Fund II	Jul-06	Sep-06	75,000,000	73,391,671	0	0
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,000	55,631	0
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	4,428,231	0
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	100,000,000	44,353	60,000,000
Capmark Comm Realty Partners II LP	Feb-06	Mar-06	75,000,000	64,224,413	4,363,201	10,775,587
Capmark Commercial Realty Partners III	Jul-07	Aug-07	50,000,000	36,718,841	203,478	13,281,159
Capmark UK Realty Partners, LP	Dec-06	Mar-07	48,611,204	48,593,055	410,210	18,149
Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	31,075,000	0	18,925,000
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	6,250,000	0	18,750,000
Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	0
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	25,500,000	0	49,500,000
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	0
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,000,000	2,000,000	5,000,000
Westbrook VII	Nov-06	Jan-07	40,000,000	38,381,976	6,219	1,618,024
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	10,980,414	0	89,019,586
Real Estate Subtotal			4,007,803,250	2,937,273,746	97,466,601	1,063,884,315
Hedge Fund						
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	0	0
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	0	0
Arden Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	0	0
Ascend Partners Fund II, LP	Apr-07	Jul-07	75,000,000	75,000,000	0	0
Asia Century Quest Capital LCC	May-08	Aug-08	75,000,000	75,000,000	0	0
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	0	0
Centerbridge Credit Partners	Oct-07	Oct-07	100,000,000	100,000,000	0	0
Davidson Kempner	Nov-06	Dec-06	100,000,000	100,000,000	0	0
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	0	0
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	0	0
GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	0
Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	45,763,891	54,236,109	0
Ironbound Partners Overseas LTD.	Jun-08	Aug-08	75,000,000	75,000,000	0	0
King Street Capital	Nov-06	Feb-07	100,000,000	100,000,000	0	0
Knight Vinke Institutional Partners II	Mar-08	Jun-08	100,000,000	35,520,536	20,127,750	44,351,714
Level Global LP	Dec-07	Feb-08	75,000,000	75,000,000	0	0
Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	0
Omega Overseas Partners Ltd, Class-B	Dec-06	Jan-07	75,000,000	75,000,000	0	0

Schedule 24
 As of July 31, 2010
 Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio
 The Schedule 24 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC Presentation Date	Inception Date	Commitment	Contribution	Distribution	Remaining Commitment
Total			3,438,000,000	3,253,820,344	139,827,942	44,351,714
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	0	0
Pershing Square LP	Mar-10	Apr-10	100,000,000	100,000,000	0	0
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	112,800,034	199,966	0
Protege Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	0	0
RC Woodley Park, LP	Feb-06	Aug-06	500,000,000	490,476,104	2,424,761	0
Rock Creek Partners Fund I	Jun-07	Jun-07	0	7,099,135	0	0
Satellite Fund II	Feb-07	Apr-07	100,000,000	37,160,644	62,839,356	0
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	0	0
Hedge Fund Subtotal			3,438,000,000	3,253,820,344	139,827,942	44,351,714
Common Pension Fund B						
AG Diversified Credit Strategies LP	Sep-07	Oct-07	150,000,000	150,000,000	0	0
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	83,052,134	109,162,337	48,214,471
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	337,610,164	106,447,623	44,057,787
Canyon Special Opportunities (Cayman)	Sep-07	Sep-07	149,500,000	49,999,557	100,000,000	0
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	258,360	0
Oaktree Loan Fund LP	Sep-07	Oct-07	200,000,000	134,200,115	119,593,938	0
Och Ziff Capital	Mar-10	Apr-10	300,000,000	205,413,452	0	94,586,548
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	43,248,457	23,775,558
Common Pension Fund B Subtotal			1,621,530,670	1,214,530,534	478,710,715	210,634,364
Real Assets						
Barclays Bank Note	Mar-10	Jun-10	100,000,000	100,000,000	0	0
Cargill ProAlpha (Commodity Linked Note)	Mar-10	Apr-10	150,000,000	150,000,000	0	0
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	0
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	0
J.P. Morgan Contag Beta ER Index (Note)	Apr-10	May-10	150,000,000	150,000,000	0	0
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	0	50,000,000
Real Assets Subtotal			1,300,000,000	1,250,000,000	0	50,000,000
Grand Total			18,882,704,753	13,400,655,835	1,072,212,682	5,183,080,680

Note: The conversion of global custodians is in progress, therefore, report is based on the most accurate information available at the time, but may be subject to change upon final reconciliation.

Exhibit 24a
Schedule of Hedge Fund Investment by Type

Fund of Funds	Type/Funds	Amount Invested	07/31/10 NAV Estimated*	Total Return		Total 2010 YTD Return Estimated*
				Date of Investment Through 7/31/2010 Estimated (Subject to Change)*	Estimated*	
Fund of Funds						
Arden Alternative Advisors		100,000,000	93,927,536	-6.33%		1.48%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC		250,000,000				
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC		50,000,000	585,442,839	17.02%		-1.03%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC		250,000,000				
RC Woodley Park, LP		150,000,000				
RC Woodley Park, LP		70,000,000				
RC Woodley Park, LP		-11,545,556				
RC Woodley Park, LP		15,000,000	490,391,200	4.76%		-0.13%
RC Woodley Park, LP		-7,889,460				
RC Woodley Park, LP		15,000,000				
RC Woodley Park, LP		9,971,562				
RC Woodley Park, LP		250,000,000				
Rock Creek Partners Fund I (C) (F)		9,029,085				
Rock Creek Partners Fund I (C) (F)		7,889,460	1,818,140	-38.38%		-6.28%
Rock Creek Partners Fund I (C)		-9,971,562				
Blackstone Pacific Opportunity Fund		100,000,000	4,426,229	N/A		N/A
Blackstone Pacific Opportunity Fund (H)		-84,084,000				
Blackstone Emerging Markets Fund		100,000,000	3,803,146	N/A		N/A
Blackstone Emerging Markets Fund (H)		-70,200,000				
Protégé Partners LP		75,000,000				
Protégé Partners LP		25,000,000	146,183,443	-0.09%		-2.21%
Protégé Partners (QP), Ltd.		50,000,000				
Direct Investments						
AG Garden Partners, LP (Angelo Gordon - Separate Act.)		150,000,000	156,580,117	9.36%		6.07%
Archipelago Partners, LP		150,000,000	178,688,547	21.43%		0.02%
Ascend Partners Fund II, L.P.		75,000,000	85,469,839	13.96%		-0.09%
Asian Century Quest LP		37,500,000	79,775,806	8.28%		-2.64%
Asian Century Quest LP		37,500,000				
Canyon Value Realization Fund, L.P.		75,000,000	88,220,143	17.25%		6.89%
Centerbridge Credit Partners (D)		25,000,000				
Centerbridge Credit Partners (D)		25,000,000				
Centerbridge Credit Partners (D)		17,500,000	139,292,923	40.35%		12.33%
Centerbridge Credit Partners (D)		17,500,000				
Centerbridge Credit Partners (D)		15,000,000				
Davidson Kempner Institutional Partners		100,000,000	124,522,651	25.54%		5.41%
Farallon Capital Institutional Partners, L.P.		150,000,000	139,487,929	-7.08%		5.36%
Glenview Institutional Partners, L.P.		75,000,000	73,200,363	-1.00%		5.19%
Golden Tree Partners, L.P. (B)		100,000,000	16,470,361	-23.30%		4.10%
Golden Tree Partners, L.P. (B)(H)		-54,236,109				
Ironbound Global		75,000,000	56,131,756	-25.11%		-12.31%

Exhibit 24a
Schedule of Hedge Fund Investment by Type

Knight Vinke (G)	22,887,767			
Knight Vinke (G)	15,130,214			
Knight Vinke (G)	10,407,191			
Knight Vinke (G)	4,653,097	19,814,239	-43.48%	-19.03%
Knight Vinke (G)	-2,995,192			
Knight Vinke (G)	-12,044,823			
King Street Capital	100,000,000	142,818,664	42.11%	3.88%
Level Global LP	75,000,000	78,505,849	5.26%	1.06%
Marathon Special Opportunity Fund	100,000,000	100,535,827	1.70%	3.26%
Omega Overseas Partners Ltd. Class-B	75,000,000	77,643,457	7.21%	4.09%
OZ Domestic Partners II, Ltd.	150,000,000	190,731,044	30.61%	3.06%
Pershing Square LP	100,000,000	96,388,568	-3.82%	-3.82%
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	22,600,000	129,167,532	14.46%	25.74%
PIMCO Distressed Mortgage Fund LP (A)	22,600,000			
PIMCO Distressed Mortgage Fund LP (A)	11,300,000			
PIMCO Distressed Mortgage Fund LP (A)	22,376,303			
Satellite Fund 1, L.P.	100,000,000			
Satellite Fund 1, L.P. (H)	-38,928,844	6,687,303	-36.77%	-9.83%
Satellite Fund 1, L.P. (H)	-10,381,025			
Satellite Fund 1, L.P. (H)	-13,529,486			
York Capital Mgt	100,000,000	123,273,872	27.33%	0.73%
Total Funded	3,301,938,622			

Note:

- * Unaudited estimates- Subject to change
- (A) Total committed investment is \$113 million
- (B) Latest data available as of 6/30/10
- (C) Returns are gross as the Partners fund is a private equity structure
- (D) Total committed investment is \$100 mil
- (F) Received \$2.4 mil in distribution from other investors
- (G) Total committed investment is \$100 million
- (H) Redemption distribution

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CASH MANAGEMENT FUND
 7/30/10

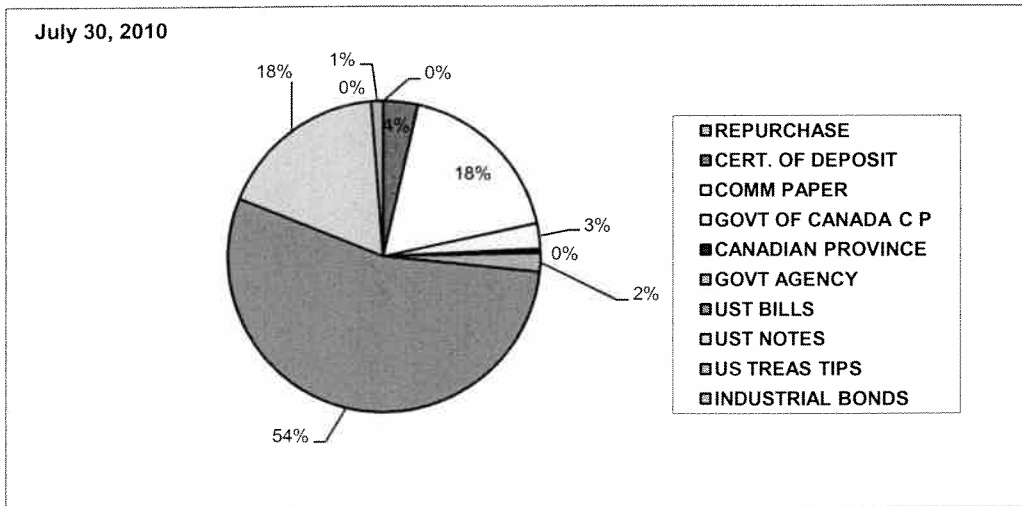
PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$8,608	68.84%
NON-STATE	\$3,896	31.16%
TOTAL	\$12,504	100.00%

dollar amounts in millions

PORTFOLIO RATES

	STATE	NON-STATE	AVG.DAYS
7/30/2010	0.34	0.24	100



	Percentage	July 30, 2010
REPURCHASE	0.0	\$0
CERT. OF DEPOSIT	3.6	\$444,000,000
COMM PAPER	18.0	\$2,253,587,000
GOVT OF CANADA C P	2.7	\$335,000,000
CANADIAN PROVINCE	0.4	\$50,000,000
GOVT AGENCY	1.9	\$242,652,000
UST BILLS	54.5	\$6,809,808,000
UST NOTES	17.6	\$2,202,803,000
US TREAS TIPS	0.0	\$0
INDUSTRIAL BONDS	1.2	\$155,000,000
TOTALS	100.0	\$12,492,850,000

Total US Treas/Agency

74.1

**EXHIBIT 26
OTHER FUNDS**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
7/1/10 through 7/31/10**

PURCHASES: NOTHING TO REPORT

Cusip	Company Name	Par Value	\$ Amount Purchased
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Exhibit 27

State Investment Council

July 31, 2010

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		Nothing to report	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
5/18/2010	17:16-20.4(a)1	Investment in International Government and Agency Obligations of any one issuer cannot exceed 1% of the market value of any fund. Purchases of Government of Canada commercial paper in the Cash Management Fund totalling \$375 million exceed the limit of \$158 million.	Commercial Paper will mature in October 2010.