

**Table 1: Major Indicators of Labor Market Activity for New Jersey**  
**Seasonally Adjusted**  
**2022 Benchmark**

**Labor Force Data (resident)**

	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>Dec. 23 (P)</b>	<b>Nov. 23 (R)</b>	<b>Dec. 22</b>	<b>over the Month</b>	<b>over the Year</b>
Civilian Labor Force	4,840,600	4,848,200	4,764,700	-7,600	75,900
Employment	4,608,900	4,620,300	4,607,500	-11,400	1,400
Unemployment	231,800	227,900	157,200	3,900	74,600
Unemployment Rate (%)	4.8	4.7	3.3	0.1	1.5

**Employment Data (establishment)**

	<b>Current Month</b>	<b>Previous Month</b>	<b>One Year Ago</b>	<b>Net Change</b>	<b>Net Change</b>
	<b>Dec. 23 (P)</b>	<b>Nov. 23 (R)</b>	<b>Dec. 22</b>	<b>over the Month</b>	<b>over the Year</b>
<b>Total Nonfarm</b>	4,367,000	4,354,800	4,297,400	12,200	69,600
<b>Total Private Sector</b>	3,766,500	3,755,600	3,714,100	10,900	52,400
<b>Goods Producing</b>	421,700	417,200	416,900	4,500	4,800
Mining and Logging	1,800	1,800	1,700	0	100
Construction	165,500	161,700	163,200	3,800	2,300
Manufacturing	254,400	253,700	252,000	700	2,400
<b>Service-Providing</b>	3,945,300	3,937,600	3,880,500	7,700	64,800
<b>Private Service-Providing</b>	3,344,800	3,338,400	3,297,200	6,400	47,600
Trade, Transportation & Utilities	921,100	919,500	921,700	1,600	-600
Information	77,100	77,000	76,500	100	600
Financial Activities	259,000	259,000	259,000	0	0
Professional and Business Services	716,900	718,500	725,400	-1,600	-8,500
Education and Health Services	799,100	794,800	756,500	4,300	42,600
Leisure and Hospitality	401,400	399,800	387,500	1,600	13,900
Other Services	170,200	169,800	170,600	400	-400
<b>Public Sector</b>	600,500	599,200	583,300	1,300	17,200

**3-Month Average Change**

<b>Total Nonfarm</b>	6,900	5,000	5,000	N/A	N/A
<b>Private Sector</b>	5,700	3,300	5,300	N/A	N/A

**Weekly Hours of Work (not seasonally adjusted)\***

Manufacturing	41.0	41.1	40.4	-0.1	0.6
Durable Goods	40.9	41.3	39.3	-0.4	1.6
Nondurable Goods	41.1	40.9	41.4	0.2	-0.3

**Hourly Earnings (not seasonally adjusted)\***

Manufacturing	\$25.81	\$25.46	\$25.63	\$0.35	\$0.18
Durable Goods	\$28.88	\$28.77	\$28.66	\$0.11	\$0.22
Nondurable Goods	\$22.96	\$22.30	\$23.07	\$0.66	-\$0.11

**Weekly Earnings (not seasonally adjusted)\*\***

Manufacturing	\$1,058.21	\$1,046.41	\$1,035.45	\$11.80	\$22.76
Durable Goods	\$1,181.19	\$1,188.20	\$1,126.34	-\$7.01	\$54.85
Nondurable Goods	\$943.66	\$912.07	\$955.10	\$31.59	-\$11.44

January 18, 2024. P - preliminary, R-revised.

\* Production workers.

\*\* Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2022 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Dec. 23 (P)	Nov. 23 (R)	Dec. 22	Dec. 23 (P)	Nov. 23 (R)	Dec. 22
Civilian Labor Force	4,819,800	4,813,600	4,775,100	4,840,600	4,848,200	4,764,700
Resident Employment	4,604,100	4,605,000	4,626,600	4,608,900	4,620,300	4,607,500
Unemployment	215,700	208,600	148,500	231,800	227,900	157,200
Unemployment Rate (%)	4.5	4.3	3.1	4.8	4.7	3.3
Labor Force Participation Rate (%)	64.7	64.6	64.3	64.9	65.1	64.1
Employment/Population Ratio (%)	61.8	61.8	62.3	61.8	62.0	62.0
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023	4,778,900		4,615,200	163,700	3.4	
Feb	4,796,400		4,627,500	168,800	3.5	
Mar	4,814,900		4,644,200	170,700	3.5	
Apr	4,833,000		4,662,500	170,600	3.5	
May	4,850,700		4,676,000	174,700	3.6	
Jun	4,867,400		4,684,900	182,500	3.7	
Jul	4,875,800		4,685,800	190,000	3.9	
Aug	4,877,700		4,674,400	203,300	4.2	
Sep	4,871,800		4,657,500	214,300	4.4	
Oct	4,858,900		4,635,700	223,200	4.6	
Nov	R	4,848,200	4,620,300	227,900	4.7	
Dec	P	4,840,600	4,608,900	231,800	4.8	

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

January 18, 2024. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for December 2023**  
**Not Seasonally Adjusted, 2022 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Dec. 23 (P)	Nov. 23 (R)	Dec. 22	over the Year
<b>Total Nonfarm</b>	<b>4,399,100</b>	<b>4,391,800</b>	<b>4,334,300</b>	<b>64,800</b>
Total Private Sector	3,787,000	3,779,200	3,738,700	48,300
Goods Producing	422,000	419,400	416,800	5,200
<b>Mining &amp; Logging</b>	<b>1,800</b>	<b>1,800</b>	<b>1,700</b>	<b>100</b>
<b>Construction</b>	<b>165,300</b>	<b>164,200</b>	<b>162,700</b>	<b>2,600</b>
<b>Manufacturing</b>	<b>254,900</b>	<b>253,400</b>	<b>252,400</b>	<b>2,500</b>
Durable Goods*	118,600	118,300	115,700	2,900
Fabricated Metal Products	22,100	22,000	21,300	800
Machinery Manufacturing	14,200	14,100	13,900	300
Computer and Electronic Products	27,900	27,800	26,600	1,300
Miscellaneous Manufacturing	17,800	17,700	17,200	600
Nondurable Goods*	136,300	135,100	136,700	-400
Food Manufacturing	37,700	37,400	37,900	-200
Printing and Related Support	11,600	11,700	12,100	-500
Chemical Manufacturing	47,600	47,700	47,700	-100
Pharmaceutical and Medicine	27,800	27,800	27,800	0
Service-Providing	3,977,100	3,972,400	3,917,500	59,600
Private Service-Providing	3,365,000	3,359,800	3,321,900	43,100
<b>Trade, Transportation, and Utilities</b>	<b>948,800</b>	<b>939,200</b>	<b>949,400</b>	<b>-600</b>
Wholesale Trade*	218,700	218,400	217,400	1,300
Retail Trade*	452,300	448,800	452,600	-300
Building Material & Garden Equip. and Supplies Dealers	33,100	32,700	34,800	-1,700
Food and Beverage Retailers	112,700	112,500	112,900	-200
General Merchandise Retailers	81,800	80,400	79,700	2,100
Health and Personal Care Retailers	41,500	40,700	41,700	-200
Clothing and Clothing Accessories Retailers	48,200	46,700	47,500	700
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	36,900	36,800	36,700	200
Transportation, Warehousing, and Utilities	277,800	272,000	279,400	-1,600
Utilities*	15,200	14,700	15,000	200
Transportation & Warehousing*	262,600	257,300	264,400	-1,800
<b>Information</b>	<b>77,000</b>	<b>77,700</b>	<b>76,400</b>	<b>600</b>
Publishing Industries	20,700	20,800	21,100	-400
Telecommunications	22,300	22,000	21,800	500
Computing Infrastructure, Data Processing, Hosting, Related	14,700	14,700	14,600	100
<b>Financial Activities</b>	<b>259,100</b>	<b>258,300</b>	<b>260,300</b>	<b>-1,200</b>
Finance and Insurance*	194,600	194,500	196,600	-2,000
Financial Investments and Related Activities	42,400	42,800	41,900	500
Insurance Carriers and Related Activities	80,100	79,800	81,300	-1,200
Real Estate and Rental and Leasing*	64,500	63,800	63,700	800
<b>Professional and Business Services</b>	<b>723,900</b>	<b>729,700</b>	<b>733,800</b>	<b>-9,900</b>
Professional, Scientific, and Technical Services*	343,400	344,100	345,100	-1,700
Management of Companies and Enterprises*	85,300	84,600	85,300	0
Administrative Support & Waste Management/Remediation*	295,200	301,000	303,400	-8,200
<b>Education and Health Services</b>	<b>804,700</b>	<b>800,900</b>	<b>762,300</b>	<b>42,400</b>
Educational Services*	135,000	136,700	128,000	7,000
Health Care and Social Assistance*	669,700	664,200	634,300	35,400
Hospitals	174,900	175,100	167,900	7,000
Nursing and Residential Care Facilities	89,700	89,400	85,900	3,800
Social Assistance	132,400	130,200	123,500	8,900
<b>Leisure and Hospitality</b>	<b>381,500</b>	<b>383,800</b>	<b>368,900</b>	<b>12,600</b>
Arts, Entertainment, and Recreation*	64,600	67,400	55,500	9,100
Accommodation and Food Services*	316,900	316,400	313,400	3,500
Food Services and Drinking Places	272,900	271,800	271,000	1,900
<b>Other Services</b>	<b>170,000</b>	<b>170,200</b>	<b>170,800</b>	<b>-800</b>
Repair and Maintenance	36,800	36,700	36,300	500
Personal and Laundry Services	63,000	63,000	62,100	900
Religious, Grantmaking, Civic, Professional and Similar Org.	70,200	70,500	72,400	-2,200
<b>Government</b>	<b>612,100</b>	<b>612,600</b>	<b>595,600</b>	<b>16,500</b>

January 18, 2024 P - preliminary, R-revised. Shaded rows denote supersector series, \* denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

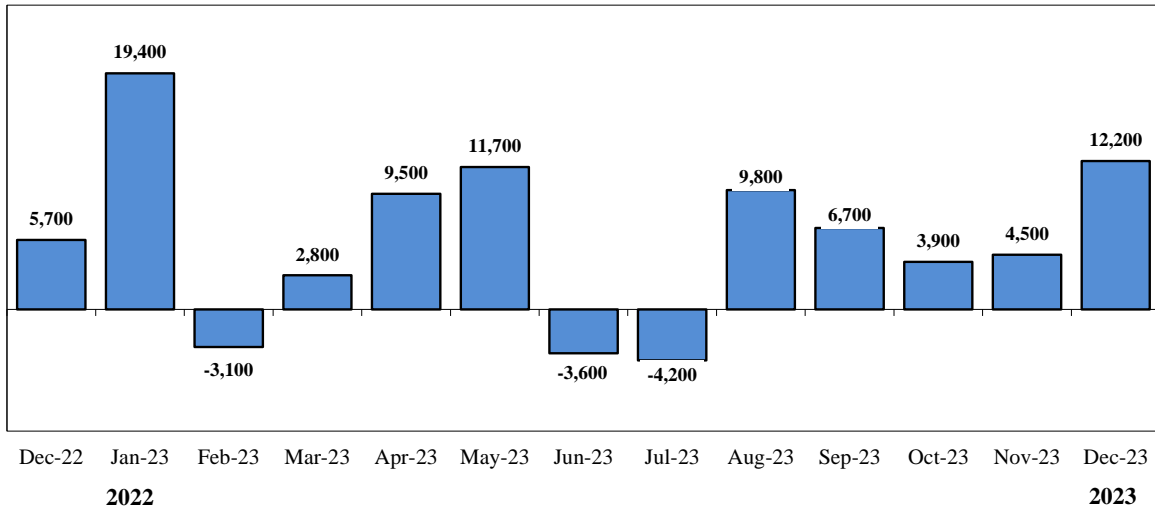
Table 4: New Jersey Nonfarm Employment, 2022 Benchmark						
Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May	4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun	4,334,100	3,747,800	252,700	166,500	3,326,800	586,300
Jul	4,329,900	3,739,600	252,600	168,100	3,317,100	590,300
Aug	4,339,700	3,745,600	253,300	166,900	3,323,600	594,100
Sep	4,346,400	3,749,500	253,800	164,500	3,329,400	596,900
Oct	4,350,300	3,752,100	253,800	163,800	3,332,700	598,200
Nov R	4,354,800	3,755,600	253,700	161,700	3,338,400	599,200
Dec P	4,367,000	3,766,500	254,400	165,500	3,344,800	600,500

January 18, 2024 P - preliminary, R-revised.

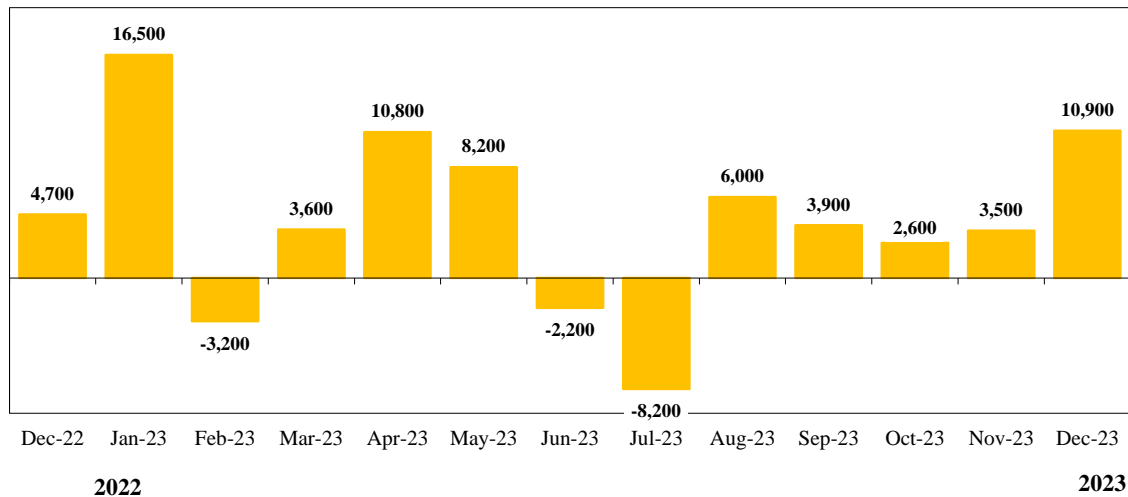
Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

# Key Economic Indicators: December 2022 to December 2023 (Seasonally Adjusted)

## NJ Monthly Total Employment Change



## NJ Monthly Private Sector Employment Change



## New Jersey Total Unemployment Rate

