



MAIN STREET MICRO BUSINESS LOAN

Based on the significant number of applications already received, funding for the Main Street Micro Business Loan is fully subscribed. Based on the fact that the NJEDA's application fee is non-refundable, the NJEDA is no longer accepting new applications. If you have any questions, please contact the NJEDA Call Center at 844-965-1125.

Please be advised, New Jersey State law prohibits most cannabis license and certification holders from receiving or continuing to receive an economic incentive from the NJEDA, including the Main Street Micro Business Loan. If the applicant, or any person who controls the applicant or owns or controls more than one percent of the stock of the applicant, has applied for or received a license or a certification from the New Jersey Cannabis Regulatory Commission (NJ-CRC), the applicant is ineligible for this program and should not proceed with an application. **If an application is received from an applicant that meets this criteria, the application will be declined and the application fee will not be refunded.**

NJEDA is currently developing financial assistance products to support cannabis and cannabis-related businesses – more information will be shared on the NJEDA website, when available.

PROGRAM GUIDE

- Application Information
- Program Details
- Eligibility
- Fees
- More Information

Main Street Micro Business Loan will provide financing of up to \$50,000 to eligible micro businesses in New Jersey with ten or fewer full-time employees and no greater than \$1.5 million in annual revenues. The Program is the successor to the Micro Business Loan Program

established by the NJEDA
in 2019.



DOLLAR AMOUNT

Loans up to \$50,000 for working capital expenses



BENEFITS

Low-cost financing with flexible terms to early stage micro businesses
No collateral is required
Reduced Fees



ELIGIBILITY

For-profit, non-profit, and home-based micro businesses with a business location in New Jersey and formed for at least six months prior to the date of application.

[APPLICATION CHECKLIST](#)



[APPLICANT CHECKLIST \(SP\)](#)



[FREQUENTLY ASKED QUESTIONS](#)



[FREQUENTLY ASKED QUESTIONS \(SP\)](#)



[MAIN STREET RECOVERY PROGRAM RULES](#)



[SECURING YOUR TAX CLEARANCE
CERTIFICATE DIRECTIONS](#)



[INFORMATIONAL WEBINAR RECORDING](#)



QUESTIONS

It is recommended that you review the **Frequently Asked Questions** prior to see if your question has already been addressed.

For more information or to ask a specific question please send an email to smallbusinessservices@njeda.com and a team member will reach out to you.

[APPLICATION INFO](#)

[PROGRAM DETAILS](#)

[ELIGIBILITY](#)

[FEES](#)

[MORE INFO](#)

APPLICATION INFORMATION

The Micro Loan application will be available starting **October 6th, 2022 at 10:00 a.m. Eastern** on the [NJEDA Application Center](#).

Customers who have applied through the NJEDA Application Center portal in the past, will need to Log In on October 6th and select the appropriate application. Customers who have not used the portal previously are encouraged to set up their profile in advance of the application launch date.

If you have trouble logging in to the portal please call Customer Care at 844-965-1125 or use the Live Chat feature on the NJEDA website.

If you were unable to attend the Micro Loan Information Webinar, please use the links below to access the webinar and the slides.

[Webinar Recording EN | SP](#) | [Webinar Slides EN | SP](#)

ADDITIONAL INFORMATION

CONTACT US

PO Box 990, Trenton, NJ 08625-0990

36 West State Street, Trenton, NJ 08625

(844) 965-1125

EMAIL US

[About NJEDA](#)

[Press Room](#)

[Events](#)

[Legal Disclaimer](#)

[Privacy Notice](#)

[Language Assistance](#)

[Visit the Governor's Website](#)

© 2023 New Jersey Economic Development Authority