



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT
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May 14, 2010

MEMORANDUM TO: The State Investment Council

FROM: Ray Joseph 
Acting Director

SUBJECT: **Investment Reports**

Attached please find the Investment Reporting package for the month of April 2010.

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Attachments

Key Points and Issues For April 2010

Acting Director's Note

The public equity markets performed well in April as illustrated by the gain in the S&P 1500 Index of 1.95% and increase in the Barclays Capital Long Government/Credit Index of 3.02%. The domestic equity, emerging market, fixed income including corporate and treasuries, hedge fund, and commodity portfolios all generated positive returns and most portfolios exceeded their benchmarks.

Based upon the leading economic indicators, we believe the global economic recovery will continue with increasing volatility due to instability in the southern European economies. Positive earnings, higher productivity numbers and increasing industrial production surveys illustrate growth, but we are also concerned with the contagion issues presented by Greece's sovereign risk.

The domestic economy continues to illustrate signs of positive growth. Homebuilder equity prices and housing starts are improving; however we continue to watch this sector cautiously as the homebuyer's tax credit has just expired at the end of April. Regulatory reform changes continue to highlight the uncertainty with the financial and healthcare sectors but retail sales, inventories and strong earnings reports demonstrate improvement.

The pension fund returned 1.56% versus the Council benchmark return of 1.52%. Our outperformance for April is primarily attributable to the fixed income relative outperformance as well as positive performance in the domestic and emerging market portfolios.

The market value of the fund is \$68.9 billion as of April 30, 2010, up from \$68.0 billion as of March 31, 2010. For the fiscal year-to-date, the fund is up 19.45% versus the Council benchmark return of 18.57%. We estimate that net benefit payments (i.e., net cash outflows) from the fund since June 30, 2009 are \$5.8 billion. Net benefit payments made in April were \$593 million.

In April, we were net sellers of \$994 million in domestic equities and net buyers of \$508 million in international markets equities. We had net purchases of \$156.8 million in domestic fixed income and we funded approximately \$94 million of commitments to alternative investments.

Domestic Equity

- US equities were strong again in April. Equities in Common Pension Fund A gained 2.30%, versus a 1.95% gain in the S&P 1500. Relative gains came from the Fund's holdings in Apple, ConocoPhillips and United Rental, and a lower-than-index weighting in Berkshire Hathaway, Goldman Sachs and Verizon. For the fiscal year-to-date, equities in Common Pension Fund A have returned 32.95%, as compared to the benchmark S&P 1500's 32.64% return.
- Net sales of domestic equities were \$994 million in April. Sales came mainly from the consumer staples and health care sectors.

Domestic Fixed Income

- Performance for Common Pension Fund B for April was up 3.04%. Excluding the TIPS and high-yield positions contained within Common Pension Fund B, performance was 2.93% versus 3.02% for the Barclays Long Government/Credit Index. For the fiscal year-to-date period, Common Pension Fund B (excluding TIPS and high yield) returned 12.66% versus 10.54% for the Barclays Long Government/Credit Index. The duration of Common Pension Fund B (excluding TIPS and high yield) was 10.91 years as of April 30, 2010.
- The high yield portfolio was up 1.57% for April versus 2.34% for the Barclays High Yield Index. The high yield portfolio was up 32.69% for the fiscal year-to-date period versus 29.87% for the Barclays High Yield Index. The TIPS portfolio returned 4.42% in April versus 2.37% for the Barclays TIPS Index, and was up 9.55% for the fiscal year-to-date versus 7.99% for the Barclays TIPS Index.
- Within domestic fixed income, we had net purchases of \$156.8 million in domestic fixed income in April, consisting of purchases of \$689.6 million partially offset by sales of \$532.8 million.

International Equity/Fixed Income

- Performance for Common Pension Fund D for April was -0.92% versus -0.74% for the Custom International Equity Index, the benchmark for the international portfolio. The Emerging Market portfolio contributed positively during April, with a return of 1.73%. For the fiscal year-to-date period, Common Pension Fund D returned 21.54% versus 22.8%.
- On a country level, United Kingdom was the strongest positive contributor to return for April on a relative basis. An underweight exposure to the materials sector as well as stock selection in the energy sector was the main source of positive contribution. Our performance in Italy at -2.1% had the second most positive contribution to return as the weighting was 0.9% versus 1.8% for the

benchmark. Japan contributed negatively to return on a relative basis because of stock selection.

- Underweighting European Financials had the strongest relative contribution to return for the month of April. More specifically, our underweight stance towards Southern European commercial banks provided the greatest contribution to returns. Metal and mining also contributed positively on a relative basis due to both stock selection and our overall weighting. Industrials and consumer discretionary contributed negatively to the returns in April.
- We were net buyers of \$508 million of international markets equities in April. Furthermore, a net buy of \$687 million of Canadian equities during the month brought our weighting there from 2.2% at the end of March to 7.5% at the end of April. This is in line with the long term positive outlook we have for the Canadian equity market as well as a reflection of the 8.6% weighting Canada has within the new benchmark. We added another \$300 million to Emerging Markets through ETFs increasing our weighting in that space from 12.3% at the end of March to 14.7% at the end of April. In Southern Europe we had sales of \$173.4 million in equities.

Alternatives

- The commodity portfolio was up 2.40% compared to 1.94% for the Dow Jones UBS Total Return benchmark. For the fiscal year to date, the commodity portfolio returned 14.1% versus 10.03% for the benchmark. Performance for the \$300 million infrastructure portfolio in April was -1.21% versus -1.47% for the Macquarie Global Infrastructure 100 Index. The portfolio had an average dividend yield of 4.8% for the month of April.
- We funded approximately \$94 million of commitments to private equity and real estate investments in April. Additionally, we received distributions of approximately \$42 million during the month. The major investment for the month was \$15.0 million into TA Realty Associates IX LP, a real estate fund focused on investing mostly in suburban industrial, office, multifamily and retail properties.
- The Hedge Fund portfolio returned 1.08% for April versus its benchmark return of 0.98%. Fiscal year to date, the hedge fund portfolio returned 18.14% versus 8.6% for the HFRI Fund of Funds Composite Index. We received approximately \$3.1 million in distributions from prior redemptions within this portfolio during the month of April.

Cash Management Fund

- Total assets in the Cash Management Fund were \$14.6 billion as of April 30, 2010. The current yield is 0.39% for state participants and 0.29% for “non-State” participants.

INVESTMENT SCHEDULES

5/14/10

TOTAL PENSION FUND

- Exhibit 1: Pension Fund Asset Allocations
- Exhibit 1a: Current Portfolio vs FY 2007 Investment Plan
- Exhibit 2: Preliminary Report on Performance

DOMESTIC EQUITY

- Exhibit 3: Domestic Equity Holdings by Sector and Industry and Transactions for 4/30/10
- Exhibit 4: Schedule of Open Equity Option Positions
- Exhibit 5: Domestic Equity Performance Attribution
- Exhibit 6: Top 20 Overweights and Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/S&P 1500 by Market Capitalization
- Exhibit 7: 50 Largest Domestic Equity Holdings in Common A
- Exhibit 8: 20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 9: 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 10: 20 Largest Total Purchases and Sales for Domestic Equities

DOMESTIC FIXED INCOME

- Exhibit 11: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index
- Exhibit 12: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Sector
- Exhibit 13: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Moody's Rating
- Exhibit 14: Top 20 Domestic Bonds Sorted by Issuer Exposure
- Exhibit 15: Total Purchases and Sales for Domestic Fixed Income
- Exhibit 15a: Total Purchase and Sales for High Yield Fixed Income

INTERNATIONAL EQUITY

- Exhibit 16: International Equity Holdings by Country
- Exhibit 17: International Equity Holdings by Sector and Industry and Transactions for 4/30/10
- Exhibit 18: Common Pension Fund D Portfolio Composition
- Exhibit 19: Common Pension Fund D Equities Top 30 Overweights
- Exhibit 20: Common Pension Fund D Equities Top 30 Underweights
- Exhibit 21: International Equity Performance Attribution for Common Fund D by Country
- Exhibit 22: 20 Largest Total Purchases and Sales for International Equity

ALTERNATIVE INVESTMENTS

- Exhibit 23: 20 Largest Total Purchases and Sales for Alternative Investments
- Exhibit 24: Alternative Investment Program – Approved Investments
- Exhibit 24a: Schedule of Hedge Fund Investments by Type
- Exhibit 24b: Schedule of Reclassified Long-Only High Yield Funds

CASH MANAGEMENT FUND

- Exhibit 25: Cash Management Fund Summary

OTHER FUNDS

- Exhibit 26: Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
- Exhibit 27: Violations

**EXHIBIT 1
PENSION FUND ASSET ALLOCATIONS AS OF**

	Current Allocations (4/30/10)				Prior Allocations								
	Actual	%	Midpoint Benchmark	3/31/2010	%	12/31/09	%	9/30/09	%	6/30/09	%	3/31/09	%
	(Mills.)		(Mills.)	(Mills.)		(Mills.)		(Mills.)		(Mills.)		(Mills.)	
COMMON FUND - A	17,884	26.0	13,087	18,538	27.2	19,002	27.9	18,252	26.8	16,765	26.6	14,627	25.3
EQUITY BONDS	17,382	25.2	13,087	17,978	26.4	18,437	27.1	17,571	25.8	16,327	25.9	14,205	24.6
CASH	45	0.1		45	0.1	44	0.1	68	0.1	40	0.1	118	0.2
	457	0.7		515	0.8	521	0.8	613	0.9	398	0.6	304	0.5
COMMON FUND - B	23,213	33.7	26,691	22,385	32.9	22,506	33.1	23,353	34.2	22,410	35.6	21,460	37.1
FIXED INCOME	21,276	30.9	24,280	20,536	30.2	20,152	29.6	21,317	31.3	20,067	31.9	20,809	36.0
HIGH YIELD	1,753	2.5	2,411	1,760	2.6	1,727	2.5	1,726	2.5	1,737	2.8	284	0.5
CASH	184	0.3		89	0.1	627	0.9	310	0.5	606	1.0	367	0.6
COMMON FUND - D	13,461	19.5	13,776	14,294	21.0	14,863	21.8	14,924	21.9	12,270	19.5	9,676	16.7
EQUITY	11,278	16.4	10,332	12,377	18.2	13,201	19.4	12,842	18.8	11,014	17.5	8,106	14.0
EMERGING MARKETS	2,099	3.0	3,444	1,504	2.2	1,376	2.0	1,238	1.8	1,015	1.6	671	1.2
FIXED INCOME		0.0		29	0.0	32	0.0	32	0.0	31	0.0	467	0.8
CASH	84	0.1		384	0.6	254	0.4	812	1.2	210	0.3	432	0.7
COMMON FUND - E	10,634	15.4	13,259	9,984	14.7	9,367	13.8	8,415	12.3	8,075	12.8	8,937	15.5
HEDGE FUNDS	3,671	5.3	4,649	3,022	4.4	2,916	4.3	2,824	4.1	2,743	4.4	3,233	5.6
COMMODITIES	920	1.3	2,755	746	1.1	761	1.1	712	1.0	641	1.0	567	1.0
PRIVATE EQUITY*	3,798	5.5	3,788	3,748	5.5	3,618	5.3	3,113	4.6	2,982	4.7	3,123	5.4
REAL ESTATE*	1,617	2.3	2,066	1,736	2.6	1,719	2.5	1,625	2.4	1,589	2.5	1,964	3.4
INFRASTRUCTURE	2	0.0		291	0.4	303	0.4	0	0.0	0	0.0	0	0.0
CASH	626	0.9		441	0.6	50	0.1	141	0.2	120	0.2	50	0.1
MORTGAGES													
P&F MORTGAGES	123	0.2		126	0.2	131	0.2	130	0.2	146	0.2	151	0.3
CASH	1,322	1.9		1,322	1.9	1,343	2.0	1,376	2.0	1,368	2.2	1,469	2.5
BONDS	2,243	3.3	2,066	1,396	2.1	866	1.3	1,748	2.6	1,901	3.0	1,478	2.6
	0	0.0		0	0.0		0.0		0.0	0	0.0	0	0.0
TOTAL FUNDS	68,880	100.0	68,880	68,045	100.0	68,078	100.0	68,198	100.0	62,935	100.0	57,798	100.0

*Figures are unaudited and are subject to change
Reflects the most recent market values available for alternative investments through the period noted
Provided by Credit Suisse CFG

CURRENT PORTFOLIO VS FY 2010 INVESTMENT PLAN
April 30, 2010

	Apr 10 Actual %	FY 2010 Plan %	Difference	Apr 10 Estimated/ Unaudited \$	FY 2010 Plan \$	Difference	Notes
US Equity Total	25.19%	18.00%	7.19%	17,348	12,398	4,950	
US Small Cap Equity	0.00%	1.00%	-1.00%		689	(689)	
Intl Equity Developed Markets	16.09%	15.00%	1.09%	11,086	10,332	754	
Intl Equity Emerging Markets	3.05%	5.00%	-1.95%	2,099	3,444	(1,345)	
Total Public Equity	44.33%	39.00%	5.33%	30,533	26,863	3,670	
US Fixed Income	27.93%	30.25%	-2.32%	19,241	20,836	(1,595)	
US High Yield	2.55%	3.50%	-0.95%	1,753	2,411	(658)	
Intl Fixed Income	0.00%	0.00%	0.00%				
Total Public Fixed Income	30.48%	33.75%	-3.27%	20,994	23,247	(2,253)	
Commodities and Other Real Assets	1.34%	4.00%	-2.66%	920	2,755	(1,835)	
TIF	5.16%	5.00%	0.16%	3,555	3,444	111	
Total Inflation Sensitive Assets	6.50%	9.00%	-2.50%	4,475	6,199	(1,724)	
Private Equity	5.51%	5.50%	0.01%	3,798	3,788	10	
Direct Real Estate	2.35%	3.00%	-0.65%	1,617	2,066	(449)	
Absolute Return	5.33%	6.75%	-1.42%	3,671	4,649	(978)	
Total Alternatives	13.19%	15.25%	-2.06%	9,086	10,504	(1,418)	
Cash and Cash receivables	5.51%	3.00%	2.51%	3,792	2,066	1,726	
Total	100.00%	100.00%	0.00%	68,880	68,880	(0)	

Exhibit 2

Preliminary Report on Performance
Unaudited and Estimated

	Est Fiscal YTD 4/30/2010	Est Calendar YTD 4/30/2010	Est 1 month (EOM) 4/30/2010	Est Quarter Ended 3/31/2010	Est Quarter Ended 12/31/2009	Est Quarter Ended 9/30/2009	Est Quarter Ended 6/30/2009	Est Quarter Ended 3/31/2009
Total Pension Fund	19.45%	4.19%	1.56%	2.59%	2.48%	11.88%	11.41%	-6.01%
Total Fund Benchmark	18.57%	4.03%	1.52%	2.47%	1.78%	11.98%	12.71%	-7.25%
Common Fund A	32.66%	7.95%	2.24%	5.58%	6.69%	15.19%	16.38%	-7.00%
S&P 1500 Composite	32.64%	7.86%	1.95%	5.80%	5.96%	16.05%	16.32%	-11.05%
Equity Only-including hedges	32.82%	8.15%	2.30%	5.72%	6.94%	14.84%	16.34%	-7.62%
Domestic hedges	-0.10%	-0.01%	0.00%	-0.01%	0.01%	-0.10%	-0.32%	-0.03%
Equity Only-ex hedges	32.95%	8.16%	2.30%	5.73%	6.93%	14.95%	16.68%	-7.62%
Common Fund B	13.68%	4.94%	3.04%	1.85%	-0.42%	8.78%	4.20%	-3.47%
Barclays Long Govt/Credit	10.54%	4.62%	3.02%	1.55%	-2.64%	8.52%	4.87%	-6.25%
Corporate, Treasuries, Agencies	12.66%	4.88%	2.93%	1.90%	-1.76%	9.34%	4.56%	-4.72%
High Yield	32.69%	7.61%	1.57%	5.95%	6.40%	15.89%	27.65%	5.67%
Barclays High Yield Index	29.87%	7.07%	2.34%	4.62%	6.19%	14.21%	23.04%	5.98%
TIPS	9.55%	4.15%	4.42%	-0.26%	2.34%	2.79%	-0.07%	1.08%
Barclay's TIPS Index	7.99%	2.95%	2.37%	0.56%	1.76%	3.08%	0.68%	5.52%
Common Fund D	21.54%	0.04%	-0.92%	0.97%	2.20%	18.88%	23.14%	-13.52%
Custom International Equity Index	22.80%	0.39%	-0.74%	1.13%	1.92%	20.03%	26.55%	-14.37%
Developed Equity Markets	20.54%	-0.55%	-1.27%	0.73%	1.60%	19.30%	23.98%	-15.23%
Emerging Equity Markets	40.44%	5.02%	1.73%	3.24%	8.61%	23.13%	36.64%	-0.70%
Common Fund E	NA	NA	NA	NA	NA	3.21%	4.25%	-3.67%
Hedge Funds	18.14%	4.41%	1.08%	3.30%	3.84%	8.97%	9.19%	3.08%
HFRI Fund of Funds Composite	8.60%	2.48%	0.98%	1.49%	1.47%	4.43%	4.80%	0.37%
Private Equity	NA	NA	NA	NA	-0.26%	7.37%	5.59%	-5.74%
Cambridge Associates	NA	NA	NA	NA	5.86%	6.14%	4.41%	-3.23%
Real Estate	NA	NA	NA	NA	-0.32%	-5.27%	-10.11%	-12.39%
NCREIF(NPI)	NA	NA	NA	-0.32%	-2.11%	-3.32%	-5.20%	-7.33%
Commodities	14.10%	-0.40%	2.40%	-2.73%	9.15%	4.95%	12.59%	-3.57%
DJUBS TR Index	10.03%	-3.18%	1.94%	-5.03%	9.03%	4.24%	11.65%	-6.31%
Infrastructure	-2.70%	-4.64%	-1.21%	-3.47%	2.03%			
Global Infrastructure	-3.86%	-5.28%	-1.47%	-3.87%	1.50%			
Mortgages-Backed Securities	5.98%	2.95%	0.32%	2.62%	1.31%	1.62%	2.65%	3.05%
Barclays MBS	5.11%	2.15%	0.60%	1.54%	0.57%	2.31%	0.70%	2.20%
Cash Mgt. Fund	0.39%	0.13%	0.03%	0.10%	0.11%	0.14%	0.21%	0.30%
US Treasury Bills-3mos.	0.09%	0.03%	0.01%	0.02%	0.03%	0.04%	0.05%	0.05%
Note:								
Pension Fund Benchmark: Prior to 4/1/2010, benchmark was based on FY2009 investment allocation weights. On 4/1/2010, the benchmark is modified for FY2010.								
The returns on Private Equity and Real Estate for Quarter ended 12/31/2009 are based on two month available data (October and November)								
Common Fund D benchmark: Prior to 4/1/2010, the benchmark was Custom International Developed Markets Index. Started on 4/1/2010, the benchmark was changed to Custom International Equity Index								

Preliminary Report on Performance

	Annualized Returns as of 4/30/2010			
	1-Yr	3-Yrs	5-Yrs	10-Yrs
Total Pension Fund	27.21	0.24	5.69	2.77
Total Fund Benchmark	26.60	-1.95	3.79	2.75
Common Fund A	41.14	-2.00	5.00	-0.94
S&P 1500	39.96	-4.57	3.10	0.57
Common Fund B	19.64	8.52	6.66	7.18
Barclays Long Gov/Credit Index	16.95	7.29	6.11	6.70
Common Fund D	34.72	-4.77	6.42	2.37
Custom International Equity Index	36.91	-8.68	4.13	1.76

Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 4/30/10
Common Fund A Transactions From 7/1/09 - 4/30/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	10.24	11.16	-0.92	(34,972,101)	(121,584,404)
Auto Components	1.07	0.29	0.78	(10,444,613)	72,515,599
Automobiles	0.06	0.44	-0.38	6,842,250	5,313,015
Distributors	0.07	0.08	-0.01		(1,528,364)
Diversified Consumer Services	0.14	0.34	-0.20	(4,354,495)	(7,396,806)
Hotels Restaurants & Leisure	1.17	1.76	-0.59	(20,517,316)	(66,428,466)
Household Durables	0.52	0.60	-0.08	8,056,532	(3,630,963)
Internet & Catalog Retail	0.20	0.58	-0.38	(171,102)	(9,374,451)
Leisure Equipment & Products	0.21	0.18	0.03	(3,180,265)	(19,292,672)
Media	3.28	2.88	0.40	(10,809,022)	(39,497,610)
Multiline Retail	0.97	0.87	0.10	(38,282,031)	(54,071,505)
Specialty Retail	1.86	2.47	-0.61	36,926,560	9,807,853
Textiles Apparel & Luxury Goods	0.69	0.67	0.02	961,401	(8,000,036)
Consumer Staples	9.65	10.02	-0.37	(170,723,171)	(620,564,606)
Beverages	1.89	2.19	-0.30	(34,735,511)	(93,064,190)
Food & Staples Retailing	1.96	2.35	-0.40	(46,105,160)	(188,103,387)
Food Products	1.84	1.76	0.08	(27,907,854)	(161,728,539)
Household Products	2.14	2.19	-0.05	(43,083,034)	(92,395,104)
Personal Products	0.23	0.22	0.01	(6,547,677)	(21,525,176)
Tobacco	1.60	1.31	0.29	(12,343,936)	(63,748,211)
Energy	10.50	10.54	-0.04	(164,074,944)	(469,729,092)
Energy Equipment & Services	1.27	1.96	-0.69	(66,749,958)	(183,628,494)
Oil Gas & Consumable Fuels	9.22	8.58	0.65	(97,324,986)	(286,100,598)
Financials	13.63	16.92	-3.29	(4,801,459)	(26,529,759)
Capital Markets	2.74	2.51	0.23	103,073,204	57,722,643
Commercial Banks	2.18	3.50	-1.32	(15,949,782)	(58,319,838)
Consumer Finance	0.44	0.78	-0.33	11,394,715	11,394,715
Diversified Financial Services	3.59	4.02	-0.43	4,500,721	61,031,629
Insurance	1.80	3.78	-1.98	(47,142,881)	(4,769,559)
Real Estate Investment Trusts (REITs)	2.77	2.03	0.74	(60,178,318)	(88,931,975)
Real Estate Management & Development	0.01	0.07	-0.07	1,238,160	(2,894,798)
Thriffs & Mortgage Finance	0.11	0.24	-0.13	(1,737,277)	(1,762,575)
Health Care	11.74	11.64	0.10	(80,584,076)	(847,452,325)
Biotechnology	1.29	1.42	-0.13	(5,170,738)	(26,338,428)
Health Care Equipment & Supplies	1.97	2.08	-0.11	(25,848,219)	(81,210,379)
Health Care Providers & Services	2.28	2.25	0.02	(41,953)	(139,517,982)
Health Care Technology	0.17	0.08	0.09	(2,690,616)	(38,363,224)
Life Sciences Tools & Services	0.32	0.59	-0.27	(6,966,613)	(51,096,105)
Pharmaceuticals	5.71	5.22	0.49	(39,865,937)	(510,926,207)
Industrials	13.05	11.32	1.73	106,679,346	59,694,068
Aerospace & Defense	2.68	2.77	-0.09	(70,555,458)	(132,720,244)
Air Freight & Logistics	0.96	0.96	0.00	155,274,180	154,828,650
Airlines	1.10	0.12	0.98	64,330,223	70,503,857
Building Products	0.04	0.11	-0.07		(5,210,921)
Commercial Services & Supplies	0.67	0.66	0.01	(5,501,178)	(4,510,268)
Construction & Engineering	1.15	0.32	0.83	(10,785,070)	15,694,174
Electrical Equipment	0.66	0.70	-0.03	(3,708,643)	14,096,469
Industrial Conglomerates	1.05	2.24	-1.19		(104,296,990)
Machinery	2.11	2.18	-0.07	(29,975,402)	21,461,179
Marine	0.03	0.03	0.00		(25,697,784)
Professional Services	0.14	0.22	-0.08	2,136,181	10,375,600
Road & Rail	2.29	0.83	1.46	8,013,342	58,929,091
Trading Companies & Distributors	0.15	0.19	-0.04	2,548,830	(2,455,729)
Transportation Infrastructure	0.02	--	0.02		(11,303,017)

Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 4/30/10
Common Fund A Transactions From 7/1/09 - 4/30/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology	19.57	18.51	1.06	(356,128,357)	(423,567,334)
Communications Equipment	1.70	2.39	-0.69	(49,250,191)	(90,836,549)
Computers & Peripherals	5.58	5.26	0.31	(75,779,873)	(64,717,365)
Electronic Equipment Instruments & Components	1.14	0.84	0.31	(11,297,207)	20,463,371
Internet Software & Services	1.97	1.64	0.33	(28,684,493)	(17,499,523)
IT Services	0.77	1.58	-0.82	(24,888,745)	62,671,118
Office Electronics	--	0.13	-0.13		
Semiconductors & Semiconductor Equipment	3.38	2.64	0.74	(48,236,867)	(74,959,922)
Software	5.04	4.03	1.01	(117,990,983)	(258,688,466)
Materials	5.41	3.74	1.66	(177,153,490)	(294,809,087)
Chemicals	2.30	2.01	0.29	(63,704,451)	(197,134,086)
Construction Materials	0.16	0.12	0.04	(9,674,795)	29,930,411
Containers & Packaging	0.27	0.31	-0.04	(18,768,034)	(39,152,566)
Metals & Mining	1.90	1.04	0.86	(65,101,155)	(106,577,562)
Paper & Forest Products	0.77	0.26	0.51	(19,905,056)	18,124,716
Telecommunication Services	1.22	2.48	-1.26	(63,437,893)	(268,730,225)
Diversified Telecommunication Services	0.17	2.18	-2.01	26,627,450	(73,742,563)
Wireless Telecommunication Services	1.05	0.30	0.76	(90,065,343)	(194,987,662)
Utilities	4.21	3.68	0.53	(61,747,468)	(191,740,853)
Electric Utilities	1.97	1.76	0.21	(26,644,100)	(30,640,131)
Gas Utilities	0.30	0.40	-0.10	(7,709,773)	(29,896,353)
Independent Power Producers & Energy Traders	0.54	0.18	0.36	1,387,408	(40,361,668)
Multi-Utilities	1.25	1.31	-0.07	(20,956,671)	(92,084,711)
Water Utilities	0.15	0.03	0.12	(7,824,333)	1,242,009
[Unassigned]	0.80	--	0.80	13,176,047	(493,279,474)
[Unassigned]	0.80	--	0.80	13,176,047	(493,279,474)
				(993,767,566)	(3,698,293,091)

Exhibit 4
Schedule of Domestic Equity Option Positions
as of 4-30-2010

<u>Option Type</u>	<u>Expiration Date</u>	<u>Current Price (4-30-10)</u>	<u>Cost Price</u>	<u>Unrealized Gain/Loss (\$mil)</u>
S&P 500 Index Puts @1050	Dec-10	72.7	58.70	0.70
S&P 500 Index Puts @1050	Sep-10	50.9	45.15	0.29
S&P 500 Index Puts @1100	Jun-10	35.1	42.75	-0.38

Note: Delta Adjusted Protection as of 4/30/2010 \$60 mil

Net Realized/Unrealized Gain/Loss as of month-ending 4/30/2010 is a gain of \$0.61 mil

Exhibit 5
Domestic Equity Performance Attribution
A Fund vs SP 1500 Supercomposite
6/30/09 - 4/30/10

	A FUND			S&P 1500 Supercomposite			Variation			Attribution Analysis				
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	Total Effect	
Economic Sector														
Consumer Discretionary	9.16	49.19	4.13	10.17	53.00	4.91	-1.01	-3.80	-0.79	-0.17	-0.29	0.04	-0.42	
Auto Components	0.68	54.28	0.28	0.26	47.81	0.12	0.41	6.47	0.16	0.04	0.02	-0.01	0.06	
Distributors	0.02	93.07	0.01	0.35	113.61	0.29	-0.33	-20.54	-0.28	-0.18	-0.03	0.03	-0.18	
Diversified Consumer Services	0.07	31.72	0.02	0.08	31.02	0.03	-0.01	0.70	-0.00	0.00	0.00	0.00	0.00	
Hotels Restaurants & Leisure	0.27	42.85	0.05	0.36	13.81	0.04	-0.08	29.05	0.01	0.02	0.09	0.00	0.04	
Household Durables	1.18	34.52	0.37	1.61	45.49	0.68	-0.42	-10.97	-0.30	-0.05	-0.16	-0.07	0.04	
Internet & Catalog Retail	0.44	65.58	0.22	0.53	76.45	0.34	-0.09	-10.87	-0.13	-0.05	-0.03	0.03	-0.18	
Leisure Equipment & Products	0.19	62.68	0.10	0.51	76.40	0.32	-0.32	-13.72	-0.22	-0.10	-0.04	0.01	-0.08	
Media	0.23	49.01	0.11	0.16	69.95	0.10	0.07	-20.93	0.01	0.02	-0.02	-0.01	-0.12	
Multiline Retail	2.86	61.32	1.55	2.54	54.91	1.26	0.32	6.41	0.29	0.06	0.11	0.02	0.19	
Specialty Retail	1.03	49.40	0.48	0.83	47.61	0.38	0.19	1.80	0.10	0.02	0.01	0.00	0.04	
Textiles Apparel & Luxury Goods	1.62	40.27	0.61	2.32	47.28	1.04	-0.70	-7.01	-0.43	-0.09	-0.13	0.01	-0.18	
Consumer Staples	0.57	64.26	0.31	0.61	59.53	0.32	-0.04	4.73	-0.01	-0.01	-0.03	-0.00	0.01	
Beverages	1.32	22.67	2.84	10.65	22.30	2.59	0.66	0.38	0.25	-0.02	0.03	0.01	0.02	
Food & Staples Retailing	2.12	17.34	0.42	2.34	19.98	0.51	-0.22	-2.64	-0.09	0.03	-0.06	0.01	-0.02	
Food Products	2.59	19.19	0.55	2.56	18.53	0.52	0.03	0.66	0.03	0.01	0.01	-0.00	0.01	
Household Products	2.28	24.65	0.60	1.72	25.41	0.46	0.56	-0.76	0.03	-0.02	-0.01	-0.01	-0.04	
Personal Products	2.38	24.05	0.65	2.37	23.99	0.64	0.01	0.06	0.01	0.00	0.01	0.00	0.01	
Tobacco	0.28	53.03	0.14	0.23	43.32	0.10	0.05	9.71	0.04	0.01	0.02	0.00	0.03	
Energy	1.67	26.42	0.48	1.44	23.46	0.37	0.23	2.96	0.11	-0.01	0.04	0.01	0.03	
Energy Equipment & Services	11.31	27.81	3.24	11.07	24.05	2.72	0.24	3.76	0.52	0.03	0.42	0.01	0.46	
Oil Gas & Consumable Fuels	1.69	53.58	0.88	1.99	41.25	0.77	-0.29	12.32	0.11	-0.00	0.21	-0.03	0.18	
Financials	9.62	23.59	2.35	9.09	20.64	1.94	0.53	2.95	0.41	-0.02	0.27	0.01	0.26	
Capital Markets	11.15	37.39	4.00	15.36	37.92	5.64	-4.21	-0.53	-1.64	-0.02	-0.07	0.01	-0.28	
Commercial Banks	2.27	16.39	0.37	2.75	12.70	0.44	-0.48	3.69	-0.07	0.05	0.08	-0.01	0.03	
Consumer Finance	1.99	45.04	0.84	3.04	50.78	1.38	-1.05	-5.74	-0.55	-0.12	0.04	-0.01	-0.12	
Diversified Financial Services	0.31	91.08	0.22	0.72	85.52	0.49	-0.40	5.56	-0.28	-0.16	0.02	0.04	-0.15	
Insurance	2.96	27.45	0.76	3.84	27.51	1.05	-0.88	-0.06	-0.29	0.01	0.02	-0.03	-0.00	
Real Estate Investment Trusts (REITs)	1.70	35.49	0.59	2.94	39.68	1.13	-1.24	-4.19	-0.54	-0.06	-0.11	-0.04	-0.00	
Real Estate Management & Development	1.80	80.38	1.19	1.78	70.34	1.04	0.02	10.04	0.15	0.05	0.12	0.04	0.13	
Thrifts & Mortgage Finance	0.01	56.69	0.01	0.06	104.86	0.04	-0.05	-48.17	-0.04	-0.02	0.01	-0.00	-0.02	
Health Care	0.10	36.98	0.04	0.24	24.09	0.06	-0.14	12.89	-0.02	0.01	0.03	-0.01	0.03	
Biotechnology	13.07	23.36	3.30	12.84	20.53	2.90	0.23	2.83	0.41	0.01	0.29	0.00	0.28	
Health Care Equipment & Supplies	1.22	29.61	0.36	1.63	6.37	0.17	-0.41	23.24	0.19	-0.02	0.35	-0.09	0.37	
Health Care Providers & Services	2.11	9.75	0.23	2.20	20.67	0.47	-0.09	-10.92	0.24	0.10	0.24	-0.01	0.24	
Health Care Technology	2.44	38.75	0.94	2.38	30.95	0.76	0.06	7.79	0.18	0.04	0.15	-0.02	0.17	
Life Sciences Tools & Services	0.25	48.11	0.12	0.10	40.90	0.04	0.14	7.21	0.08	0.04	0.01	0.02	0.04	
Pharmaceuticals	0.45	36.05	0.15	0.56	33.77	0.18	-0.11	2.28	-0.03	0.01	0.01	-0.00	0.04	
Industrials	6.60	19.67	1.51	5.97	18.88	1.28	0.63	0.79	0.23	-0.10	0.04	-0.00	0.00	
Aerospace & Defense	10.41	47.35	4.62	10.88	49.93	4.98	-0.48	-2.58	-0.36	-0.02	-0.21	-0.00	-0.26	
Air Freight & Logistics	2.73	38.16	0.98	2.62	45.71	1.10	0.11	-7.55	-0.12	-0.01	-0.16	-0.01	-0.17	
Airlines	0.08	85.57	0.05	0.93	41.88	0.36	-0.85	43.69	-0.31	-0.04	0.32	-0.29	-0.01	
Building Products	0.54	158.94	0.50	0.11	76.77	0.07	0.43	82.17	0.43	0.11	0.05	0.17	0.33	
Commercial Services & Supplies	0.03	47.33	0.01	0.10	60.23	0.05	-0.07	-12.90	-0.04	-0.02	0.01	0.01	-0.02	
	0.64	21.20	0.14	0.68	26.32	0.18	-0.04	-5.12	-0.04	0.01	-0.03	0.00	-0.02	

Exhibit 5
Domestic Equity Performance Attribution
A Fund vs SP 1500 Supercomposite
6/30/09 - 4/30/10

	A FUND				S&P 1500 Supercomposite				Variation				Attribution Analysis			
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	Total Effect			
Economic Sector																
Construction & Engineering	1.10	10.77	0.12	0.33	8.33	0.02	0.77	2.45	0.09	-0.17	0.01	0.02	-0.14			
Electrical Equipment	0.47	45.94	0.20	0.62	57.44	0.33	-0.15	-11.50	-0.13	-0.02	-0.06	0.01	-0.07			
Industrial Conglomerates	1.10	53.05	0.60	2.10	61.71	1.12	-1.00	-8.66	-0.52	-0.16	-0.14	0.05	-0.25			
Machinery	1.73	44.81	0.73	2.00	64.39	1.13	-0.28	-19.58	-0.40	-0.07	-0.30	0.06	-0.31			
Marine	0.15	22.24	0.03	0.03	41.14	0.01	0.12	-18.90	-0.02	-0.00	-0.00	-0.01	-0.02			
Professional Services	0.09	7.16	0.01	0.25	19.86	0.05	-0.16	-12.70	-0.05	0.02	-0.03	0.02	0.01			
Road & Rail	1.59	75.34	1.12	0.95	54.59	0.48	0.65	20.76	0.64	0.14	0.16	0.10	0.40			
Trading Companies & Distributors	0.12	104.69	0.09	0.17	50.31	0.08	-0.05	54.38	0.02	0.02	0.07	-0.02	0.04			
Transportation Infrastructure	0.03	295.38	0.05	--	--	--	0.03	295.38	0.05	0.05	--	--	0.05			
Information Technology	19.32	36.68	6.82	18.56	34.92	6.44	0.76	1.76	0.38	-0.00	0.23	0.05	0.27			
Communications Equipment	1.82	28.38	0.56	2.55	22.84	0.65	-0.73	5.54	-0.09	0.07	0.11	-0.03	0.15			
Computers & Peripherals	5.21	44.14	2.11	5.14	47.12	2.27	0.07	-2.99	-0.17	-0.01	-0.15	0.02	-0.14			
Electronic Equipment Instruments & Components	0.90	57.49	0.45	0.81	40.58	0.32	0.09	16.91	0.14	0.00	0.11	0.02	0.13			
Internet Software & Services	2.03	24.43	0.50	1.79	25.77	0.50	0.24	-1.35	0.00	-0.04	-0.03	-0.00	-0.05			
IT Services	0.53	37.59	0.17	1.44	34.02	0.45	-0.92	3.58	-0.28	-0.01	0.05	-0.03	0.01			
Office Electronics	--	--	--	0.09	62.28	0.05	-0.09	-62.28	-0.05	-0.02	--	--	-0.02			
Semiconductors & Semiconductor Equipment	3.32	41.60	1.34	2.64	39.36	1.05	0.68	2.25	0.29	0.04	0.06	0.02	0.11			
Software	5.50	31.70	1.68	4.09	28.25	1.14	1.41	3.45	0.54	-0.07	0.12	0.04	0.09			
Materials	6.14	42.00	2.47	3.79	39.25	1.47	2.36	2.75	1.00	0.13	0.10	0.07	0.31			
Chemicals	2.70	42.43	1.15	2.07	37.91	0.78	0.63	4.52	0.37	0.05	0.08	0.02	0.16			
Construction Materials	0.24	32.70	-0.06	0.11	29.97	0.03	0.13	2.72	-0.09	-0.09	0.00	-0.01	-0.09			
Containers & Packaging	0.39	40.62	0.17	0.31	30.39	0.10	0.08	10.23	0.07	0.00	0.03	0.00	0.04			
Metals & Mining	2.14	39.25	0.85	1.04	38.52	0.40	1.09	0.73	0.45	0.08	0.01	0.02	0.11			
Paper & Forest Products	0.67	77.51	0.35	0.24	76.77	0.15	0.42	0.73	0.20	0.08	0.00	0.01	0.09			
Telecommunication Services	1.80	14.02	0.22	2.77	8.72	0.27	-0.97	5.30	-0.04	0.23	0.16	-0.14	0.26			
Diversified Telecommunication Services	0.20	8.25	0.05	2.47	9.21	0.26	-2.26	-0.96	-0.21	0.54	0.00	0.00	0.53			
Wireless Telecommunication Services	1.60	12.27	0.18	0.31	4.71	0.01	1.29	7.56	0.16	-0.44	0.03	0.01	-0.29			
Utilities	4.96	14.84	0.78	3.91	15.00	0.62	1.05	-0.16	0.15	-0.17	0.01	0.01	-0.16			
Electric Utilities	2.23	7.43	0.14	0.40	7.13	0.16	0.26	0.30	0.02	-0.05	0.01	0.00	-0.04			
Gas Utilities	0.41	34.60	0.14	0.40	33.05	0.13	0.01	1.56	0.01	0.00	0.01	0.00	0.01			
Independent Power Producers & Energy Traders	0.59	2.32	0.05	0.16	10.23	0.02	0.42	-7.91	0.03	-0.05	-0.01	-0.07	-0.13			
Mult-Utilities	1.55	25.13	0.39	1.35	23.22	0.31	0.20	1.91	0.07	-0.03	0.03	0.01	0.01			
Water Utilities	0.18	14.69	0.03	0.03	6.15	0.00	0.16	8.54	0.03	-0.03	0.00	0.01	-0.02			
[Unassigned]	1.37	33.50	0.61	--	--	--	1.37	33.50	0.61	-0.04	--	--	-0.04			
[Unassigned]	1.37	33.50	0.61	--	--	--	1.37	33.50	0.61	-0.05	--	--	-0.05			
Total	100.00	33.02	33.02	100.00	32.55	32.55	--	0.48	0.48	-0.29	0.67	0.10	-0.04			

Young & Rubicam

Exhibit 6
 Top 20 Overweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
 Common Fund A vs SP 1500

Symbol	Company Name	4/30/2010 AMV (\$ Mil.)	A WT %	SP 1500 Weight (%)	Over/Under		Percent Price Gain/Loss vs. the SP1500	1 month	3 month	YTD
					vs. SP1500 Basis Pts.	vs. SP1500 (\$ Mil.)				
AAPL	Apple Computer Inc.	482.09	2.79	2.00	0.79	136.80	10.15	21.01	26.39	
MRK	Merck & Co. Inc.	290.30	1.68	0.91	0.77	133.64	-8.73	-17.55	-3.48	
CLF	Cleveland-Cliffs Inc	135.59	0.78	0.07	0.72	124.21	-20.49	19.77	27.90	
LLY	Lilly (Eli) & Co.	157.56	0.91	0.29	0.62	106.69	-5.00	-9.79	-1.46	
NSC	Norfolk Southern Corp.	129.03	0.75	0.19	0.56	96.79	4.71	14.24	16.65	
UPS	United Parcel Service	162.61	0.94	0.42	0.52	90.68	7.55	8.70	23.24	
MSFT	Microsoft Corp.	425.87	2.46	1.94	0.52	90.64	3.28	-2.44	1.25	
CSX	Csx Corp.	115.00	0.67	0.18	0.48	83.11	7.50	18.26	18.58	
EPR	Entertainment Properties Trust	85.40	0.49	0.02	0.48	82.62	7.99	15.34	29.49	
JPM	J P Morgan Chase & Co.	325.74	1.88	1.43	0.46	79.20	-5.98	-2.21	4.46	
GOOG	Google Inc	217.55	1.26	0.81	0.44	76.80	-8.97	-11.20	-14.42	
COP	Cornocophilips Co.	200.12	1.16	0.75	0.41	70.25	12.00	8.09	16.90	
WY	Weyethaeuser Co	78.42	0.45	0.09	0.37	63.12	8.63	10.02	17.66	
DOW	Dow Chemical Co.	109.97	0.64	0.30	0.34	58.41	1.16	3.12	13.72	
MCK	Mckesson Corp.	75.65	0.44	0.14	0.29	50.76	-4.60	-2.47	3.79	
KSU	Kansas City Southern Industries Inc.	54.31	0.31	0.04	0.28	48.26	11.58	21.52	25.50	
URS	Urs Corp	52.44	0.30	0.04	0.27	46.31	0.87	2.23	16.62	
STJ	St Jude Medical Inc	62.33	0.36	0.11	0.25	43.44	-4.20	-4.12	10.77	
SPG	Simon Property Group Inc.	80.95	0.47	0.22	0.24	42.26	7.19	15.35	16.27	
STLD	Steel Dynamics Inc	42.08	0.24	0.03	0.22	37.23	-13.32	-10.57	-11.23	

Exhibit 6a
 Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
 Common Fund A vs SP 1500

Symbol	4/30/2010 Company Name	A MV (\$ Mil.s.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mil.s.)	Percent Price Gain/Loss vs. 1 month	3 month	YTD
GE	General Electric Co.	65.48	0.38	1.69	-1.32	-227.38	2.54	4.51	27.30
T	AT&T Inc.	0.00	0.00	1.28	-1.28	-221.24	-1.78	-7.01	-6.24
SLB	Schlumberger Ltd	0.00	0.00	0.70	-0.70	-121.18	7.78	-2.19	9.56
CSCO	Cisco Systems Inc.	110.16	0.64	1.30	-0.66	-114.49	4.05	8.05	15.04
VZ	Verizon Communications	26.36	0.15	0.68	-0.53	-91.60	-8.62	-9.18	-11.59
BA	Boeing Co.	0.00	0.00	0.47	-0.47	-80.45	-0.54	9.56	37.43
CVX	ChevronTexaco Corp.	157.33	0.91	1.37	-0.46	-79.72	5.40	2.41	7.59
HD	Home Depot Inc.	13.09	0.08	0.50	-0.42	-73.44	8.11	14.04	23.99
BRK B	Berkshire Hathaway Inc -CIB	0.00	0.00	0.40	-0.40	-69.34	-6.25	-4.52	19.35
WFC	Wells Fargo Co	186.84	1.08	1.45	-0.37	-63.58	5.40	8.98	25.53
CAT	Caterpillar Inc.	0.00	0.00	0.36	-0.36	-62.59	6.66	18.57	22.72
F	Ford Motor Co.	6.65	0.04	0.36	-0.33	-56.34	2.77	3.42	33.00
IBM	International Business Machines Corp.	180.79	1.05	1.37	-0.32	-55.98	-1.38	-6.65	-0.99
AMGN	Amgen Inc.	26.09	0.15	0.46	-0.31	-53.17	-7.56	-11.75	1.80
BAC	Bank Of America Corp	205.77	1.19	1.49	-0.30	-52.36	-2.30	5.26	19.92
JNJ	Johnson & Johnson	210.92	1.22	1.48	-0.26	-45.62	3.06	-7.07	1.43
WMT	Wal-Mart Stores	115.33	0.67	0.93	-0.26	-45.51	-5.49	-10.37	0.54
GILD	Gilead Sciences Inc.	5.96	0.03	0.30	-0.26	-45.13	-14.98	-24.30	-8.11
KO	Coca-Cola Co.	133.59	0.77	1.02	-0.25	-43.11	-5.13	-11.32	-5.68
GD	General Dynamics Corp.	0.00	0.00	0.25	-0.25	-42.62	-2.86	0.10	13.76

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	Company Name	4/30/2010 A MV (\$ Mil.)	A WT %	SP 1500 Weight (%)	Over/Under		Percent Price Gain/Loss vs. the SP1500	YTD	
					vs. SP1500 Basis Pts.	vs. SP1500 (\$ Mil.)			
AAPL	Apple Computer Inc.	482.09	2.79	2.00	0.79	136.80	10.15	21.01	26.39
MSFT	Microsoft Corp.	425.87	2.46	1.94	0.52	90.64	3.28	-2.44	1.25
XOM	Exxon Mobil Corp	424.34	2.45	2.63	-0.17	-29.73	-2.08	-7.80	-0.51
JPM	J.P Morgan Chase & Co.	325.74	1.88	1.43	0.46	79.20	-5.98	-2.21	4.46
MRK	Merck & Co. Inc.	290.30	1.68	0.91	0.77	133.64	-8.73	-17.55	-3.48
PG	Procter & Gamble Co	251.34	1.45	1.49	-0.03	-5.83	-3.46	-9.44	3.38
GOOG	Google Inc	217.55	1.26	0.81	0.44	76.80	-8.97	-11.20	-14.42
JNJ	Johnson & Johnson	210.92	1.22	1.48	-0.26	-45.62	-3.06	-7.07	1.43
BAC	Bank Of America Corp.	205.77	1.19	1.49	-0.30	-62.36	-2.30	5.26	19.92
COP	Conocophillips Co.	200.12	1.16	0.75	0.41	70.25	12.00	8.09	16.90
WFC	Wells Fargo Co	186.84	1.08	1.45	-0.37	-63.58	5.40	8.98	25.53
IBM	International Business Machines Corp.	180.79	1.05	1.37	-0.32	-55.98	-1.38	-6.65	-0.99
ORCL	Oracle Systems Corp	176.87	1.02	0.84	0.18	31.80	-0.30	-0.87	6.03
INTC	Intel Corp.	163.98	0.95	1.06	-0.11	-19.48	1.38	6.98	14.02
UPS	United Parcel Service	162.61	0.94	0.42	0.52	90.68	7.55	8.70	23.24
PFE	Pfizer Inc.	162.02	0.94	1.12	-0.19	-32.35	-3.38	-17.80	-7.04
PEP	Pepsico Inc	158.94	0.92	0.87	0.05	8.01	-3.86	-2.99	8.04
LLY	Lilly (Eli) & Co.	157.56	0.91	0.29	0.62	106.69	-5.00	-9.79	-1.46
CVX	Chevronlexaco Corp.	157.33	0.91	1.37	-0.46	-79.72	5.40	2.41	7.59
HPQ	Hewlett-Packard Co	152.86	0.88	1.02	-0.13	-23.75	-3.38	-2.09	2.33
PM	Phillip Morris Intl	144.11	0.83	0.76	0.07	12.78	-8.08	-4.77	2.55
CLF	Cleveland-Cliffs Inc	135.59	0.78	0.07	0.72	124.21	-20.49	19.77	27.90
KO	Coca-Cola Co.	133.59	0.77	1.02	-0.25	-43.11	-5.13	-11.32	-5.68
NSC	Norfolk Southern Corp.	129.03	0.75	0.19	0.56	96.79	4.71	14.24	16.65
UTX	United Technologies Corp	125.86	0.73	0.59	0.14	24.46	0.42	1.18	9.90
WMT	Wal-Mart Stores	115.33	0.67	0.93	-0.26	-45.51	-5.49	-10.37	0.54
CSX	Csx Corp.	115.00	0.67	0.18	0.48	83.11	7.50	18.26	18.58
DIS	Disney (Walt) Company	110.80	0.64	0.60	0.04	7.01	3.11	10.56	16.47
CSCO	Cisco Systems Inc.	110.16	0.64	1.30	-0.66	-114.49	4.05	8.05	15.04
DOW	Dow Chemical Co.	109.97	0.64	0.30	0.34	58.41	1.16	3.12	13.72
CVS	Cvs Corp.	104.75	0.61	0.42	0.18	31.40	-0.12	3.52	15.12
C	Citigroup Inc.	101.74	0.59	0.72	-0.13	-22.07	2.96	18.45	33.23
MO	Altria Group Inc.	99.00	0.57	0.37	0.21	35.50	0.26	-2.07	9.02
MCD	Mcdonalds Corp.	95.70	0.55	0.63	-0.08	-13.72	3.13	-0.87	14.38
USB	U S Bancorp	91.91	0.53	0.43	0.10	17.64	1.23	0.73	20.92

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	Company Name	A MV (\$ Milis.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Milis.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
GS	4/30/2010 Goldman Sachs Group Inc.	87.68	0.51	0.65	-0.14	-24.53	-14.29	-13.94	-11.45
EPR	Entertainment Properties Trust	85.40	0.49	0.02	0.48	82.62	7.99	15.34	29.49
ABT	Abbott Laboratories	81.95	0.47	0.65	-0.18	-30.58	-6.26	-15.75	-5.78
OXY	Occidental Petroleum Corp	81.44	0.47	0.60	-0.13	-22.69	1.41	1.65	10.62
SPG	Simon Property Group Inc.	80.95	0.47	0.22	0.24	42.26	7.19	15.35	16.27
WY	Weyerhaeuser Co	78.42	0.45	0.09	0.37	63.12	8.63	10.02	17.66
UNP	Union Pacific Corp	77.33	0.45	0.32	0.12	21.57	2.46	11.14	21.02
MMM	Minnesota Mining & Mfg Co.	76.34	0.44	0.53	-0.09	-14.90	4.53	-0.26	8.64
MCK	Mckesson Corp.	75.65	0.44	0.14	0.29	50.76	-4.60	-2.47	3.79
TWX	Time Warner Inc. Com	74.54	0.43	0.32	0.11	19.27	5.26	9.91	16.27
DVN	Devon Energy Corp.	72.69	0.42	0.25	0.17	29.32	1.00	-12.52	-7.31
APA	Apache Corp.	69.21	0.40	0.29	0.11	19.00	-1.77	-8.41	1.34
TGT	Target Corp	67.82	0.39	0.35	0.04	7.74	4.68	1.94	17.82
BAX	Baxter International Inc.	67.50	0.39	0.23	0.16	26.93	-20.39	-25.22	-19.05
LOW	Lowes Cos.	67.08	0.39	0.33	0.06	10.03	10.31	13.56	18.60

Exhibit 8
20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
Over the Past 30 Days

Symbol	Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under		Percent Price Gain/Loss vs. the SP1500		YTD
					vs. SP1500 Basis Pts.	vs. SP1500 (\$ Mils.)	1month	3 month	
URI	United Rentals Inc	20.43	0.12	0.01	0.11	19.17	53.59	58.92	48.73
SPF	Standard Pacific Corp	0.00	0.00	0.01	-0.01	-1.04	49.87	49.34	83.96
PALM	Palmonre Inc.	0.00	0.00	0.01	-0.01	-1.41	45.38	-51.71	-42.07
PNK	Pinnacle Entertainment Inc	0.00	0.00	0.01	-0.01	-1.24	41.96	63.47	60.69
PEI	Pennsylvania Real Estate Investment Trust	6.94	0.04	0.01	0.03	5.95	35.24	73.33	105.08
BYD	Boyd Gaming Corp.	0.00	0.00	0.01	-0.01	-1.06	32.38	49.78	60.93
CLP	Colonial Properties Trust	0.00	0.00	0.01	-0.01	-1.69	29.14	35.73	45.87
CLW	ClearWater Paper Corp	0.00	0.00	0.01	-0.01	-1.04	28.28	12.69	16.10
PBY	Pep Boys-Manny Moe & Jack	0.00	0.00	0.01	-0.01	-0.88	26.76	42.34	56.15
ASF	Adminstaff Inc	0.00	0.00	0.01	-0.01	-0.89	26.60	8.47	16.53
PFWD	Phase Forward Inc	0.00	0.00	0.01	-0.01	-0.98	25.77	0.52	9.97
ARB	Arbitron Inc	0.00	0.00	0.01	-0.01	-1.25	25.29	19.55	41.16
IO	Input Output	1.57	0.01	0.01	0.00	0.51	24.11	7.08	5.91
AIT	Applied Industrial Tech Inc	0.00	0.00	0.01	-0.01	-1.66	20.62	29.17	41.41
GBCI	Glacier Bancorp	0.00	0.00	0.01	-0.01	-1.93	20.45	20.90	37.46
LIZ	Liz Claiborne Inc.	0.00	0.00	0.01	-0.01	-1.24	19.66	53.11	64.65
EXR	Extra Space Storage Inc	1.56	0.01	0.01	0.00	-0.37	19.47	21.31	34.72
SSD	Simpson Manufacturing Inc	0.00	0.00	0.01	-0.01	-1.88	18.74	30.86	27.37
FOR	Forestar Real Estate	0.00	0.00	0.01	-0.01	-1.20	18.44	15.68	5.19
PRAA	Portfolio Recovery Assoc Inc	0.00	0.00	0.01	-0.01	-1.60	18.16	37.37	47.67

Exhibit 9
 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
 Over the Past 30 Days

Symbol	Company Name	A MV (\$ Mil.s.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mil.s.)	Percent Price Gain/Loss vs. the SP1500		
							1 month	3 month	YTD
FICO	Fair Isaac Corp	0.00	0.00	0.01	-0.01	-1.42	-17.73	-9.70	0.80
RTI	Rmt Titanium Co	0.00	0.00	0.01	-0.01	-1.12	-16.66	-10.00	3.66
BWLD	Buffalo Wild Wings Inc	0.00	0.00	0.01	-0.01	-1.06	-16.25	-21.39	2.16
CENX	Century Aluminum	0.00	0.00	0.01	-0.01	-1.07	-16.25	-2.51	-18.90
IPI	Intrepid Potash Inc	0.00	0.00	0.01	-0.01	-1.55	-14.10	-12.16	-9.77
ALGN	Align Technology Inc	0.00	0.00	0.01	-0.01	-1.87	-13.28	-13.04	-2.36
INSU	Institutum Technologies Inc. -CI A	0.00	0.00	0.01	-0.01	-1.35	-12.55	3.69	6.29
MASI	Masimo Corp	0.00	0.00	0.01	-0.01	-1.81	-11.44	-22.21	-21.01
MANT	Mantech Intl Corp	0.00	0.00	0.01	-0.01	-0.91	-10.90	-12.78	-6.89
CNMD	Commed Corp	0.00	0.00	0.01	-0.01	-0.93	-10.54	-10.77	-2.02
TRAK	DealerTrack Holdings Inc	0.00	0.00	0.01	-0.01	-0.92	-10.50	-19.57	-14.64
NYT	New York Times Co -CI A	0.00	0.00	0.01	-0.01	-1.68	-10.35	-26.30	-17.72
TIE	Titanium Metals Corp	0.00	0.00	0.01	-0.01	-1.86	-10.34	15.95	23.80
ALGT	ALLEGIANT TRAVEL CO	0.00	0.00	0.01	-0.01	-1.12	-9.96	-9.94	10.32
LANC	Lancaster Colony Corp.	0.44	0.00	0.01	-0.01	-1.07	-9.83	-10.57	9.86
SGY	Stone Energy Corp	0.00	0.00	0.01	-0.01	-1.03	-9.81	-6.47	-5.43
KFY	Korn Ferry International	2.64	0.02	0.01	-0.01	1.56	-9.59	-2.71	0.00
BCO	Pittston Co-Brinks Group	8.78	0.05	0.01	0.04	6.97	-9.10	-3.39	9.45
CCC	Calgon Carbon Corp.	13.05	0.08	0.01	0.07	11.78	-9.09	6.34	14.53
ACIW	ACI Worldwide Inc	0.00	0.00	0.01	-0.01	-0.94	-9.05	10.93	13.41

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
4/1/10 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
91131210	UNITED PARCEL SERVICE-CL B	2,300,000.00	155,274,180.47
90781810	UNION PACIFIC CORP	890,000.00	68,486,254.00
38141G10	GOLDMAN SACHS GROUP INC	280,000.00	43,362,852.50
18683K10	CLIFFS NATURAL RESOURCES	470,000.00	33,566,598.00
85747710	STATE STREET CORP	700,000.00	33,348,195.00
21079530	CONTINENTAL AIR	1,400,000.00	30,657,521.50
00817Y10	AETNA INC	900,000.00	27,720,980.00
09247X10	BLACKROCK INC	140,000.00	26,901,432.00
92343V10	VERIZON COMMUNICATIONS INC	900,000.00	26,627,450.00
03741110	APACHE CORP	240,000.00	25,459,191.60
12485720	CBS CORPORATION	1,600,000.00	25,362,120.00
07181310	BAXTER INTERNATIONAL INC	500,000.00	24,534,690.00
25490A10	DIRECTV GROUP INC	700,000.00	24,331,360.00
61744644	MORGAN STANLEY	800,000.00	24,051,300.00
90341W10	US AIRWAYS GROUP INC	3,400,000.00	23,334,120.00
75043810	RADIOSHACK CORP	850,000.00	19,731,127.40
02553E10	AMERICAN EAGLE OUTFITTERS	1,100,000.00	19,359,020.00
08467010	BERKSHIRE HATHAWAY INC-CL A	140	16,429,692.63
70959W10	PENSKE AUTO GROUP	1,000,000.00	15,217,832.30
93114210	WAL-MART STORES, INC.	270,000.00	14,549,359.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
59491810	MICROSOFT CORP.	2,500,000.00	73,381,758.55
03783310	APPLE INC	240,000.00	60,450,556.26
65584410	NORFOLK SOUTHERN CORP.	850,000.00	51,036,547.12
35671D85	FREEPORT-MCMORAN COPPER-B	600,000.00	50,635,925.81
22822710	CROWN CASTLE INTERNATIONAL CORP.	1,050,000.00	39,874,891.76
93114210	WAL-MART STORES, INC.	695,000.00	38,279,645.58
58933Y10	MERCK & CO. INC.	960,000.00	34,689,823.29
30231G10	EXXON MOBIL CORP.	475,000.00	32,589,654.92
92553P20	VIACOM INC CL B	900,000.00	31,930,244.60
85811910	STEEL DYNAMICS INC	1,825,000.00	30,981,974.17
74271810	PROCTER & GAMBLE CO.	460,000.00	29,023,791.32
45920010	INTL BUSINESS MACHINES CORP.	215,000.00	27,484,572.35
78388J10	SBA COMMUNICATIONS CORP.	750,000.00	26,727,848.78
00915810	AIR PRODUCTS & CHEMICALS INC	350,000.00	26,260,250.99
89417E10	TRAVELERS COMPANIES, INC. (THE)	475,000.00	25,272,640.29
87612E10	TARGET CORP	425,000.00	23,699,604.25
09702310	BOEING COMPANY	285,000.00	21,150,219.46
20825C10	CONOCOPHILLIPS	365,000.00	20,475,656.49
16676410	CHEVRON CORP.	240,000.00	19,322,841.27
40621610	HALLIBURTON CO.	595,000.00	19,241,894.96

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
7/1/09 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
91131210	UNITED PARCEL SERVICE-CL B	2,400,000.00	161,090,890.47
65584410	NORFOLK SOUTHERN CORP.	3,360,000.00	158,305,029.30
18683K10	CLIFFS NATURAL RESOURCES	1,638,000.00	96,962,891.15
38141G10	GOLDMAN SACHS GROUP INC	600,000.00	94,434,488.50
12640810	CSX CORP	2,100,000.00	89,294,437.00
26054310	DOW CHEMICAL	3,720,000.00	88,545,799.00
92343V10	VERIZON COMMUNICATIONS INC	2,900,000.00	86,168,710.00
00817Y10	AETNA INC	2,900,000.00	84,661,670.00
42823610	HEWLETT-PACKARD CO	1,770,000.00	82,757,384.00
71708110	PFIZER INC	4,455,000.00	74,961,692.50
90781810	UNION PACIFIC CORP	890,000.00	68,486,254.00
68389X10	ORACLE CORP	3,100,000.00	67,829,495.00
46625H10	JP MORGAN CHASE & CO	1,505,000.00	64,974,830.00
85206110	SPRINT NEXTEL CORP	14,600,000.00	59,157,868.22
35671D85	FREEMPORT-MCMORAN COPPER-B	840,000.00	56,288,294.50
12665010	CVS CORP	1,885,000.00	56,143,245.32
03783310	APPLE INC	297,500.00	55,714,863.75
20854P10	CONSOL ENERGY INC	1,145,000.00	55,113,174.00
61744644	MORGAN STANLEY	1,900,000.00	54,157,705.00
96216610	WEYERHAEUSER CO	1,406,000.00	53,993,267.60

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
17296745	CITIGROUP INC	101	343,083,223.50
59491810	MICROSOFT CORP.	8,700,000.00	239,644,407.41
98302410	WYETH	5,540,000.00	235,838,305.30
80660510	SCHERING-PLOUGH CORP.	11,383,200.00	216,875,548.56
93114210	WAL-MART STORES, INC.	2,895,000.00	156,121,092.73
30231G10	EXXON MOBIL CORP.	2,145,000.00	149,083,991.48
65584410	NORFOLK SOUTHERN CORP	2,360,000.00	129,668,509.83
88579Y10	3M CO	1,497,000.00	109,943,117.34
12640810	CSX CORP	2,450,000.00	108,079,997.42
92343V10	VERIZON COMMUNICATIONS INC	3,400,000.00	108,002,146.60
03783310	APPLE INC	437,500.00	103,489,712.57
45814010	INTEL CORP	5,350,000.00	103,339,714.82
22822710	CROWN CASTLE INTERNATIONAL CORP.	2,678,760.00	102,685,781.47
02991220	AMERICAN TOWER CORP. CL A	2,930,000.00	97,331,400.62
65163910	NEWMONT MINING CORP.	2,050,000.00	96,403,096.62
42823610	HEWLETT-PACKARD CO	1,970,000.00	91,873,067.32
17275R10	CISCO SYSTEMS INC	3,550,000.00	84,304,522.09
00817Y10	AETNA INC	2,700,000.00	81,264,350.10
61166W10	MONSANTO CO.	1,004,870.00	80,664,352.28
58933Y10	MERCK & CO. INC.	2,195,000.00	80,451,746.92

Exhibit 11

Portfolio: Common Fund B
 Benchmark: Barclays US Long Gov/Credit

As of 4/30/2010
 Base Currency: USD

	Portfolio	Benchmark	Difference
Number of Issues	546	1,245	-699
Market Value	17,836,330,925	1,459,571,726	16,376,759,199
Price	100.0	109.7	-9.7
Total Return	2.93	3.02	-0.10
Price Return	2.49	2.55	-0.06
Coupon Return	0.44	0.47	-0.03
Quality Rating	AA3/A1	AA3/A1	n/a
Coupon	5.256	6.174	-0.919
Current Yield	5.290	5.631	-0.341
Duration	10.91	12.46	-1.55
Yield to Mat	5.116	5.256	-0.140
Yield to Worst	5.113	5.231	-0.118
Mod Dur to Mat	10.69	12.26	-1.57
Mod Dur to Worst	10.58	12.21	-1.63
OAS	107.0	92.6	14.5
OAS Duration	10.47	11.91	-1.45
Convexity	1.76	2.32	-0.55
Maturity	18.80	23.08	-4.27

**Exhibit 13
By Moody's Rating**

Portfolio: Common Fund B

Benchmark: Barclays US Long Gov/Credit

As Of : 4/30/2010

Base Currency: USD

	Total	Aaa	Aa	A	Baa	> Ba	N/A
Market Value [%]							
Portfolio	100.00	25.71	15.55	31.14	23.78	3.50	0.32
Benchmark	100.00	45.61	9.01	22.65	22.72		
Difference	0.00	-19.90	6.54	8.48	1.06	3.50	0.32
Duration							
Portfolio	10.91	11.00	10.67	11.35	10.41	10.79	
Benchmark	12.46	12.76	12.48	12.59	11.72		
Difference	-1.55	-1.77	-1.81	-1.23	-1.31	10.79	
Mod Dur to Worst							
Portfolio	10.58	10.57	10.34	11.05	10.17	10.16	
Benchmark	12.21	12.49	12.39	12.33	11.44		
Difference	-1.63	-1.92	-2.05	-1.27	-1.27	10.16	
Yield to Mat							
Portfolio	5.116	4.245	5.156	5.362	5.676	5.404	
Benchmark	5.256	4.384	5.590	5.928	6.204		
Difference	-0.140	-0.139	-0.434	-0.567	-0.528	5.404	
OAS							
Portfolio	107.0	20.7	109.2	124.8	169.7	157.2	
Benchmark	92.6	7.7	124.5	157.5	185.5		
Difference	14.5	13.1	-15.3	-32.7	-15.9	157.2	
Duration [cntr]							
Portfolio	10.91	2.85	1.68	3.58	2.51	0.29	
Benchmark	12.46	5.82	1.12	2.85	2.66		
Difference	-1.55	-2.97	0.56	0.73	-0.16	0.29	

Exhibit 14
Top 20 Issuers by Market Value

Portfolio: Common Fund B
As Of : 4/30/2010

	Issuer Name	Market Value [%]
US/T	UNITED STATES TREASURY NOTE/BO	10.15
FHLMC	FEDERAL NATIONAL MORTGAGE CORP	2.92
US/S	UNITED STATES TREASURY STRIP C	2.72
T	AT&T	2.31
VZ	VERIZON	2.22
COP	CONOCO	1.68
US/SP	UNITED STATES TREASURY STRIP P	1.67
TVA	TENNESEE V.A. - PRIN STRIP	1.45
BRK	BERKSHIRE HATHAWAY	1.25
GE	GENERAL ELECTRIC	1.23
QHEL	HYDRO QUEBEC	1.13
WFT	WEATHERFORD INTL INC	1.03
RFCSP	RESIDUAL FUNDING - STRIP	0.99
JNJ	JOHNSON & JOHNSON	0.97
CSX	CSX CORP	0.95
FE	FIRST ENERGY	0.93
PFE	PFIZER	0.90
TRP	TRANSCANADA CORP	0.90
RIG	TRANSOCEAN INC	0.89
AEP	AMERICAN ELECTRIC POWER	0.88

EXHIBIT 15
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
4/1/10 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
650014TF	NY ST TWY AUTH REV BDS	50,000,000.00	50,591,000.00
882722KF	TEXAS ST BUILD AMERICA BONDS	50,000,000.00	50,263,750.00
64972FL2	NYC MUN FIN AUTH WTR&SWR REV BAB	43,000,000.00	44,069,680.00
6832348K	PROVINCE OF ONTARIO BONDS	40,000,000.00	39,868,800.00
167593AM	CHICAGO ILL OHARE INTL ARPT REV	35,000,000.00	35,000,000.00
626207YF	GA MUNICIPAL ELEC AUTH REV BDS	35,000,000.00	34,986,400.00
5741925C	MARYLAND ST BUILD AMERICA BDS	34,000,000.00	33,172,780.00
70869PFT	PA ECONOMIC DEV CONV CTR REV BDS	28,000,000.00	28,000,000.00
592125AM	METRO GOVT NASHVILLE & DAV BABS	25,000,000.00	25,299,100.00
5741925D	MARYLAND ST BUILD AMERICA BDS	25,000,000.00	24,357,750.00
803854ET	PROVINCE OF SASKATCHEWAN DEBS	15,000,000.00	21,180,300.00
594712PP	MICHIGAN ST UNIV REV BDS	20,000,000.00	20,000,000.00
452152FA	ILLINOIS ST BABS	20,000,000.00	20,000,000.00
167593AN	CHICAGO ILL OHARE INTL ARPT REV	20,000,000.00	20,000,000.00
452152DU	ILLINOIS ST BUILD AMERICA BDS	20,000,000.00	19,950,000.00
912833LU	US TREASURY STRIPS	40,000,000.00	19,673,200.00
563469CZ	MANITOBA (PROVINCE OF) DEBS	14,000,000.00	19,547,780.00
387883PP	GRANT CNTY WASH PUB UTIL REV BDS	17,500,000.00	17,483,550.00
271014TU	E BAY CA MUN UTY DIST WTR SY REV	15,000,000.00	15,136,950.00
912833LZ	US TREASURY STRIPS	30,000,000.00	13,761,000.00
68607DNL	OREGON ST DEPT TRANS HWY REV BDS	13,000,000.00	13,243,360.00
548661CR	LOWE'S COMPANIES INC NOTES	12,000,000.00	11,989,800.00
20772G5P	CONNECTICUT ST BABS	11,000,000.00	11,010,080.00
130685F3	CALIF ST PUB WKS BRD REV BDS	10,000,000.00	10,000,000.00
677521DE	OHIO STATE BABS	9,000,000.00	9,000,000.00
170016XD	CHIPPEWA VALLEY MICH SCH BABS	9,000,000.00	9,000,000.00
548661CQ	LOWE'S COMPANIES INC NOTES	8,000,000.00	7,985,440.00
102885GY	BOWLING GR ST UNIV OHIO REV BDS	7,900,000.00	7,900,000.00
70917RB6	PA ST HIGHER EDL FACS REV BDS	7,000,000.00	7,000,000.00
664754T2	NORTHERN ARIZONA UNIV REV BDS	6,000,000.00	6,000,000.00
686430EX	ORLANDO FL CMNTY REDEV AGY BAB	5,000,000.00	5,000,000.00
658289ZD	NO CAROLINA ST UNIV RALEIGH REV	5,000,000.00	5,000,000.00
592125AA	METRO GOVT NASHVILLE & DAV BABS	5,000,000.00	5,000,000.00
544646A6	LOS ANGELES CALIF UNI SCH DIS BD	5,000,000.00	5,000,000.00
4985305W	KLEIN TEX INDPT SCH DIST BABS	5,000,000.00	5,000,000.00
778017ML	ROSEVILLE MICH SCH DIST BABS	5,000,000.00	4,960,550.00
677521DF	OHIO STATE BABS	4,000,000.00	4,036,980.00
688028KU	OSCEOLA CNTY FL SCH BRD CTFS	4,000,000.00	4,000,000.00
13063BFR	CALIFORNIA STATE BABS	2,000,000.00	2,137,220.00
938240CP	WASHINGTON CNTY ORE CL WTR REV	2,000,000.00	2,000,000.00
20772G5Q	CONNECTICUT ST BABS	2,000,000.00	2,000,000.00

EXHIBIT 15
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
4/1/10 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
31395PU5	FHLMC REMIC SERIES 2941WB	53,460,000.00	55,147,331.25
92344UAA	VERIZON NEW JERSEY INC. NOTES	50,000,000.00	53,221,500.00
097023BC	BOEING CO SENIOR NOTES	35,000,000.00	35,332,500.00
31395HZY	FHLMC REMIC SERIES 2886HD	32,079,000.00	33,983,690.63
166751AJ	CHEVRON CORP NOTES	30,000,000.00	31,662,500.00
565849AF	MARATHON OIL SENIOR NOTES	26,581,000.00	28,440,075.14
92857WAQ	VODAFONE GROUP PLC BONDS	25,000,000.00	25,640,500.00
06050BAG	BANK AMERICA CORP TLGP NOTE	25,000,000.00	25,461,500.00
037411AR	APACHE CORPORATION NOTES	21,000,000.00	22,547,910.00
912833LN	US TREASURY STRIPS	40,000,000.00	21,877,200.00
05565QBH	BP CAPITAL MKTS PLC NOTES	20,000,000.00	20,811,100.00
03076CAE	AMERIPRISE FIN'L INC SR NOTES	20,000,000.00	20,696,100.00
25271CAK	DIAMOND OFFSHORE DRILLING INC NT	15,000,000.00	16,284,300.00
36962GXZ	GENERAL ELECTRIC CAP CORP MTN	15,000,000.00	15,908,550.00
912833PD	US TREASURY STRIPS	30,000,000.00	13,023,300.00
548661CR	LOWE'S COMPANIES INC NOTES	12,000,000.00	12,192,650.00
369604AY	GENERAL ELECTRIC CO. NOTES	10,000,000.00	10,793,700.00
565849AD	MARATHON OIL CORP SENIOR NOTES	9,968,000.00	10,725,767.36
202795HH	COMMONWEALTH EDISON 1ST MTG BDS	10,000,000.00	10,612,300.00
6832348A	PROVINCE OF ONTARIO BONDS	10,000,000.00	10,575,200.00
67021CAF	NSTAR ELECTRIC CO DEBS	10,000,000.00	10,309,900.00
36158FAB	GENERAL ELEC GLOBAL INS NOTES	10,000,000.00	10,256,000.00
478366AM	JOHNSON CONTROLS INC. NOTES	7,000,000.00	7,516,320.00
025816AZ	AMERICAN EXPRESS CO SR NOTES	5,000,000.00	6,629,250.00
563469FJ	PROVINCE OF MANITOBA DEBS	6,000,000.00	6,579,900.00
039483AM	ARCHER DANIELS MIDLAND CO	5,213,000.00	6,310,649.28
25243YAM	DIAEGO CAPITAL PLC NOTES	5,000,000.00	5,560,250.00
36962G3P	GENERAL ELECTRIC CAP CORP SR NTS	5,000,000.00	4,744,300.00

EXHIBIT 15
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for Domestic Fixed Income
7/1/09 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
912810FR	UNITED STATES TREAS TIPS	140,000,000.00	162,307,451.42
912810PS	UNITED STATES TREAS TIPS	100,000,000.00	111,432,032.32
912810PZ	US TREASURY TIPS	75,000,000.00	82,669,682.58
912810PV	UNITED STATES TREAS TIPS	75,000,000.00	72,421,713.13
717081CY	PFIZER INC NOTES	52,000,000.00	65,194,490.00
947075AG	WEATHERFORD INT'L LTD	50,000,000.00	64,062,040.00
563469CN	MANITOBA PROV CDA	46,000,000.00	62,176,320.00
912833LU	US TREASURY STRIPS	120,000,000.00	58,194,800.00
626207YF	GA MUNICIPAL ELEC AUTH REV BDS	56,000,000.00	56,259,700.00
581557AX	MCKESSON CORP NOTES	45,000,000.00	51,998,694.75
05565QBH	BP CAPITAL MKTS PLC NOTES	50,000,000.00	51,084,500.00
650014TF	NY ST TWY AUTH REV BDS	50,000,000.00	50,591,000.00
882722KF	TEXAS ST BUILD AMERICA BONDS	50,000,000.00	50,263,750.00
912833LT	US TREASURY STRIPS	100,000,000.00	48,654,000.00
655044AD	NOBLE ENERGY INC NOTES	39,000,000.00	46,958,540.00
947075AF	WEATHERFORD INT'L LTD SENIOR NTS	38,000,000.00	46,952,980.00
26442CAH	DUKE ENERGY CORP 1ST MTG BDS	45,000,000.00	44,807,850.00
64972FL2	NYC MUN FIN AUTH WTR&SWR REV BAB	43,000,000.00	44,069,680.00
17275RAH	CISCO SYSTEMS INC SR NOTES	40,000,000.00	39,940,800.00
6832348K	PROVINCE OF ONTARIO BONDS	40,000,000.00	39,868,800.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
912810FR	UNITED STATES TREAS TIPS	195,000,000.00	238,466,768.43
912810FE	UNITED STATES TREAS BDS	115,000,000.00	129,834,696.25
912810FG	UNITED STATES TREAS BDS	102,000,000.00	113,760,217.00
912810PZ	US TREASURY TIPS	75,000,000.00	81,999,712.54
166751AJ	CHEVRON CORP NOTES	75,000,000.00	79,742,600.00
369604AY	GENERAL ELECTRIC CO. NOTES	65,000,000.00	69,265,200.00
912810EQ	UNITED STATES TREAS BDS	48,200,000.00	59,308,400.95
494368BB	KIMBERLY CLARK CORP NOTES	52,000,000.00	58,396,040.00
03040WAB	AMERICAN WATER CAP CORP BONDS	55,000,000.00	58,313,400.00
31395PU5	FHLMC REMIC SERIES 2941WB	53,460,000.00	55,147,331.25
912810FF	UNITED STATES TREAS BDS	50,000,000.00	54,007,612.50
210371AF	CONSTELLATION ENERGY GROUP NOTES	49,500,000.00	53,816,080.00
92344UAA	VERIZON NEW JERSEY INC. NOTES	50,000,000.00	53,221,500.00
05565QBH	BP CAPITAL MKTS PLC NOTES	50,000,000.00	52,081,600.00
00209AAF	AT&T WIRELESS SERVICES INC.	39,965,000.00	49,623,341.55
670346AH	NUCOR CORP NOTES	43,000,000.00	46,338,890.00
912810PS	UNITED STATES TREAS TIPS	40,000,000.00	45,144,817.18
36962G3P	GENERAL ELECTRIC CAP CORP SR NTS	45,000,000.00	38,646,100.00
947074AJ	WEATHERFORD INT'S INC. SR NTS	36,350,000.00	38,412,540.00
92857WAQ	VODAFONE GROUP PLC BONDS	37,000,000.00	38,394,940.00

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
4/1/10 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
00208JAC	ATP OIL & GAS CORPORATION	2,275,000.00	2,270,339.00
12686CBA	CABLEVISION SYSTEMS CORP	1,775,000.00	1,786,250.00
1248EPAJ	CCO HOLDINGS LLC	1,750,000.00	1,750,000.00
750323AA	RADIATION THERAPY SERVIC	1,750,000.00	1,741,582.25
87922RAJ	TELCORDIA TECHNOLOGIES	1,600,000.00	1,600,000.00
761735AA	REYNOLDS GRP ISS/REYNOLD	1,475,000.00	1,476,125.00
60741GAA	MOBILE SATELLITE VENTURE	1,400,000.00	1,474,062.50
85224CAA	SQUARETWO FINANCIAL CORP	1,400,000.00	1,377,000.00
458207AC	INTELSAT JACKSON HLDG	1,225,000.00	1,323,000.00
031652BB	AMKOR TECH INC	1,235,000.00	1,237,250.00
12686CAZ	CABLEVISION SYSTEMS CORP	1,200,000.00	1,201,718.75
582411AF	MCMORAN EXPLORATION CO	1,100,000.00	1,194,875.00
15672WAB	CEQUEL COM CAP	1,170,000.00	1,193,400.00
488360AE	KEMET CORP	1,100,000.00	1,089,310.00
481086AB	JOSTENS HLDG CORP	1,000,000.00	1,035,000.00
778669AB	ROTECH HEALTHCARE INC	1,100,000.00	984,500.00
125581FX	CIT GROUP INC	1,025,000.00	974,875.00
88362RAA	THERMON INDUSTRIES INC	945,000.00	955,331.25
75524DAL	RBS GLOBAL & REXNORD COR	950,000.00	951,618.75
58470TAA	MEDIMEDIA USA	900,000.00	846,000.00
345397VN	FORD MOTOR CREDIT CO LLC	830,000.00	825,667.40
45823WAA	INTEGRA TELECOM	700,000.00	700,000.00
09776NAB	BON-TON DEPT STORES	700,000.00	689,500.00
91911XAK	VALEANT PHARMA	675,000.00	676,187.50
125581FW	CIT GROUP INC	675,000.00	643,375.00
640204AH	NEIMAN MARCUS GROUP	575,000.00	608,062.50
552953BC	MGM MIRAGE INC	650,000.00	563,875.00
65543AAB	NORANDA ALUMINIUM ACQUIS	675,000.00	553,875.00
62947QAG	NXP BV NXP FUNDING	550,000.00	545,875.00
92240MAW	VECTOR GROUP	500,000.00	505,000.00
552953AL	MGM MIRAGE INC	525,000.00	501,375.00
085790AS	BERRY PLASTICS CORP	500,000.00	500,250.00
835834AA	SORENSEN COMMUNICATIONS	500,000.00	486,250.00
458207AF	INTELSAT JACKSON HLDG	450,000.00	480,431.25
422248AA	HEALTH NET INC	500,000.00	467,500.00
579489AC	MCCLATCHY CO	425,000.00	462,187.50
45031UBJ	ISTAR FINANCIAL INC	450,000.00	450,718.75
654679AA	NISKA GAS STORAGE US/CAN	400,000.00	419,000.00
173094AA	CITIGROUP CAPITAL XXI	400,000.00	399,500.00
22234XAD	COUNTRY GARDEN	390,000.00	387,691.20
125581FU	CIT GROUP INC	400,000.00	386,843.75
70788AAA	PENN VIRGINIA RESOURCE	385,000.00	385,000.00
172441AS	CINEMARK USA INC	350,000.00	370,562.50
716495AD	PETROHAWK ENERGY CORP	355,000.00	363,431.25
85375CAX	STANDARD PACIFIC CORP	350,000.00	350,906.25

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
4/1/10 through 4/30/10

PURCHASES:

<u>Cusip</u>	<u>Company Name</u>	<u>Shares Purchased</u>	<u>\$ Amount Purchased</u>
67090FAD	NUVEEN INVESTMENTS INC	350,000.00	349,562.50
12527GAA	CF INDUSTRIES INC	325,000.00	325,000.00
70336TAC	PATRIOT COAL CORP	325,000.00	322,656.75
120463AA	BUMBLE BEE FOODS	300,000.00	308,250.00
38869PAF	GRAPHIC PACKAGING INTL	275,000.00	295,281.25
12527GAB	CF INDUSTRIES INC	275,000.00	276,468.75
37932JAB	GLOBAL CROSSING	250,000.00	274,406.25
1248EPAM	CCO HOLDINGS LLC	250,000.00	252,968.75
783764AP	RYLAND GROUP	250,000.00	250,000.00
532776AS	LIN TELEVISION CORP	225,000.00	226,281.25
70319WAA	PATHEON INC	225,000.00	225,000.00
44701QAP	HUNTSMAN INTL LLC	200,000.00	200,750.00
55932RAG	MAGNACHIP SEMI	200,000.00	197,348.00
832248AS	SMITHFIELD FOODS INC	175,000.00	196,656.25
750492AC	RADNET INC	200,000.00	194,500.00
413627BM	HARRAHS OPERATIN CO INC	225,000.00	194,218.75
319963AV	FIRST DATA CORP	225,000.00	190,125.00
45031UAA	ISTAR FINANCIAL INC	200,000.00	188,500.00
460933AJ	INTERNATIONAL WIRE GROUP	175,000.00	173,316.50
37946SAA	GLOBAL GEOPHYSICAL SVC	175,000.00	169,765.75
91911XAH	VALEANT PHARMA	150,000.00	157,500.00
01881PAA	ALLIANT HOLDINGS	150,000.00	156,750.00
513075AW	LAMAR MEDIA CORP	150,000.00	150,000.00
65339EAA	NEXSTAR/MISSION BROADCST	150,000.00	149,046.00
451102AF	ICAHN ENTER FIN	150,000.00	145,125.00
750829AB	RAINBOW NATIONAL SERVICES	130,000.00	136,825.00
640204AG	NEIMAN MARCUS GROUP	125,000.00	127,968.75
277461BH	EASTMAN KODAK CO	125,000.00	127,500.00
485188AH	KANSAS CITY SOUTH	105,000.00	125,475.00
532716AS	LIMITED BRANDS	125,000.00	125,000.00
28368EAA	EL PASO ENERGY CORP	100,000.00	99,500.00
629360AB	NPC INTERNATIONAL INC	75,000.00	76,125.00
62910TAD	NFR ENERGY LLC/FIN CORP	75,000.00	74,065.50
361990AA	GWR OPERATING PARTNERSHIP	50,000.00	49,250.00
382550BA	GOODYEAR TIRE	25,000.00	24,968.75
413622AC	HARRAHS OPER CO	25,000.00	24,687.50

SALES:

<u>Cusip</u>	<u>Company Name</u>	<u>Shares Sold</u>	<u>\$ Amount Sold</u>
27876GBH	DISH DBS CORP	2,500,000.00	2,631,250.00
909317BE	UNITED AIRLINES INC	2,000,000.00	2,180,000.00
87922RAG	TELCORDIA TECHNOLOGIES	2,000,000.00	2,014,000.00

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
4/1/10 through 4/30/10

SALES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
172967ES	CITIGROUP INCORPORATED	1,790,000.00	1,839,583.00
90320RAA	UPC GERMANY	1,650,000.00	1,701,562.50
12543DAF	COMMUNITY HEALTH SYSTEMS	1,393,000.00	1,445,237.50
67000XAB	NOVELIS INC	1,350,000.00	1,317,768.75
918866AR	VALASSIS COMMUNICATION	1,250,000.00	1,304,687.50
56845TAG	MARINER ENERGY INC	975,000.00	1,267,500.00
45822EAJ	INTELSAT SUBSIDIARY HLDG	1,125,000.00	1,164,375.00
471109AC	JARDEN CORP	1,000,000.00	1,050,000.00
591709AC	METROPCS WIRELESS INC	1,000,000.00	1,042,500.00
12686CBA	CABLEVISION SYSTEMS CORP	1,000,000.00	1,013,750.00
681904AJ	OMNICARE INC	1,000,000.00	1,008,750.00
681904AG	OMNICARE INC	1,000,000.00	1,002,500.00
345397VL	FORD MOTOR CRED L P	900,000.00	972,000.00
878742AQ	TECK RESOURCES LIMITED	575,000.00	707,968.75
36318MAA	GALAXY ENTERTAINMENT COMPANY	650,000.00	683,605.00
45031TAQ	ITC DELTACOM INC	625,000.00	614,062.50
517834AB	LAS VEGAS SANDS CORP	625,000.00	600,000.00
552953BC	MGM MIRAGE INC	650,000.00	572,000.00
15671BAD	CENVE0 CORP	550,000.00	569,250.00
629855AN	NALCO CO	525,000.00	564,375.00
56845TAF	MARINER ENERGY INC	450,000.00	509,625.00
315292AD	FERRELLGAS LP	500,000.00	493,750.00
716495AB	PETROHAWK ENERGY	470,000.00	490,562.50
701081AS	PARKER DRILLING CO	475,000.00	484,500.00
983130AD	WYNN LAS VEGAS LLC	475,000.00	479,750.00
12686CAZ	CABLEVISION SYSTEMS CORP	450,000.00	455,625.00
35671DAS	FREEMPORT MCMORAN	400,000.00	447,000.00
92203PAD	VANGUARD HEALTH	450,000.00	443,812.50
882330AF	TEXAS COMPETITIVE	505,000.00	381,275.00
481087AC	VISANT CORP	375,000.00	377,812.50
640204AH	NEIMAN MARCUS GROUP	350,000.00	368,375.00
22764LAA	CROSSTEX ENERGY	350,000.00	366,625.00
18538TAA	CLEARWIRE COMM/FINANCE	350,000.00	366,625.00
878742AJ	TECK RESOURCES LIMITED	300,000.00	364,776.00
345397VA	FORD MOTOR CREDIT CO LLC	340,000.00	358,700.00
881609AW	TESORO CORP	335,000.00	349,237.50
880349AH	TENNECO AUTOMOTIVE	342,000.00	349,173.75
390064AL	GREAT ATLANTIC & PACIFIC TEA CO	350,000.00	345,625.00
404119AU	HCA INC	325,000.00	344,906.25
704549AE	PEABODY ENERGY CORP	325,000.00	343,687.50
345397VC	FORD MOTOR CREDIT	300,000.00	318,375.00
1248EPAJ	CCO HOLDINGS LLC	300,000.00	307,500.00
05329WAJ	AUTONATION INC	300,000.00	301,125.00
00208JAC	ATP OIL & GAS CORPORATION	275,000.00	274,000.00
02406PAG	AMERICAN AXLE	250,000.00	265,937.50

EXHIBIT 15a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
4/1/10 through 4/30/10

SALES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
043353AC	ARVINMERITOR INC	250,000.00	245,312.50
880779AU	TEREX CORP	250,000.00	245,000.00
983055AA	WYLE SERVICES CORP	235,000.00	242,050.00
95081QAH	WESCO DISTR INC	245,000.00	241,325.00
858119AQ	STEEL DYNAMICS	225,000.00	232,875.00
30250BAC	FMG FINANCE PTY LTD	200,000.00	232,000.00
12527GAA	CF INDUSTRIES INC	200,000.00	207,500.00
74387UAA	PROVIDENT FUNDING ASSOC	200,000.00	206,000.00
22234XAD	COUNTRY GARDEN	200,000.00	199,000.00
026874BS	AMERICAN INTL GROUP	225,000.00	197,437.50
25380WAA	DIGICEL GROUP LTD	185,000.00	185,693.75
858119AN	STEEL DYNAMICS INC	175,000.00	182,000.00
03841XAA	AQUILEX HDG/AQUILEX FIN	165,000.00	179,025.00
87922RAD	TELCORDIA TECHNOLOGIES	175,000.00	178,718.75
269246AY	E TRADE FINL	95,000.00	170,168.75
345397VN	FORD MOTOR CREDIT CO LLC	165,000.00	164,381.25
421924BF	HEALTHSOUTH CORP	150,000.00	164,062.50
364725AP	GANNET CO INC	150,000.00	162,000.00
031652BB	AMKOR TECH INC	160,000.00	160,800.00
65339EAA	NEXSTAR/MISSION BROADCAST	150,000.00	153,000.00
67090FAD	NUVEEN INVESTMENTS INC	150,000.00	150,750.00
852060AT	SPRINT CAPITAL CORP	150,000.00	145,875.00
86184BAA	STONEMOR/CORNERSTN/OSIR	135,000.00	140,062.50
111621AE	BROCADE COM SYS	125,000.00	128,750.00
640204AG	NEIMAN MARCUS GROUP	114,015.00	116,580.34
867363AN	SUNGARD DATE SYSTEMS INC	100,000.00	110,250.00
204755AB	COMPTON PETROLEUM FINANCE CO	125,000.00	106,718.75
870757AB	SAINT ACQUISITION	100,000.00	100,250.00
488360AE	KEMET CORP	100,000.00	99,000.00
319963AR	FIRST DATA CORP	100,000.00	92,000.00
226566AG	CRICKET COMMUNICATIONS	75,000.00	78,000.00
536022AB	LINN ENERGY LLC	75,000.00	74,906.25
210805DL	CONTINENTAL AIRLIN	55,760.47	56,039.28
00130HBH	AES CORPORATION	50,000.00	51,687.50
690368AH	OVERSEAS SHIPHLD	50,000.00	51,000.00
81180RAE	SEAGATE TECH HDD	50,000.00	50,250.00
62947QAG	NXP BV NXP FUNDING	25,000.00	24,500.00
24823UAG	DENBURY RESOURCE	6,000.00	6,000.00

EXHIBIT 15a
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
397624AF	GREIF INC	6,100,000.00	5,894,857.00
909317BE	UNITED AIRLINES INC	5,000,000.00	5,068,750.00
97314XAE	WIND ACQUISITION FIN SA	4,100,000.00	4,152,545.50
451102AF	ICAHN ENTER FIN	4,000,000.00	3,909,375.00
15080BAA	CEDC FIN CORP INTL INC	3,650,000.00	3,639,694.00
125581FX	CIT GROUP INC	3,275,000.00	2,875,187.50
458207AC	INTELSAT JACKSON HLDG	2,600,000.00	2,797,687.50
579489AC	MCCLATCHY CO	2,700,000.00	2,686,829.25
390064AL	GREAT ATLANTIC & PACIFIC TEA CO	2,700,000.00	2,676,131.75
20854PAC	CONSOL ENERGY INC	2,635,000.00	2,639,493.75
345397VL	FORD MOTOR CRED L P	2,550,000.00	2,566,572.50
23918KAH	DAVITA INC	2,625,000.00	2,538,062.50
37932JAB	GLOBAL CROSSING	2,390,000.00	2,530,144.35
78442FAE	SLM CORP	3,000,000.00	2,392,500.00
536022AB	LINN ENERGY LLC	2,400,000.00	2,341,248.00
832248AS	SMITHFIELD FOODS INC	2,265,000.00	2,338,993.75
284138AD	ELAN FIN PLC/ELAN FIN CP	2,425,000.00	2,291,632.50
00130HBH	AES CORPORATION	2,325,000.00	2,284,406.25
00208JAC	ATP OIL & GAS CORPORATION	2,275,000.00	2,270,339.00
12543DAF	COMMUNITY HEALTH SYSTEMS	2,225,000.00	2,262,282.50

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
397624AF	GREIF INC	6,000,000.00	5,912,500.00
25459HAG	DIRECTTV HOLDINGS	5,125,000.00	5,411,875.00
12543DAF	COMMUNITY HEALTH SYSTEMS	4,610,000.00	4,777,001.25
27876GBH	DISH DBS CORP	4,000,000.00	4,176,250.00
404119BE	HCA INC	3,890,000.00	4,175,160.75
45822EAJ	INTELSAT SUBSIDIARY HLDG	4,000,000.00	4,123,125.00
284138AC	ELAN FIN PLC / ELAN	4,000,000.00	4,077,520.00
029171AC	AMR REAL ESTATE PTR	3,970,000.00	4,053,131.80
35671DAS	FREEMPORT MCMORAN	3,381,000.00	3,764,582.50
74819RAK	QUEBECOR MEDIA	3,250,000.00	3,279,375.00
527298AF	LEVEL 3 FINANCING	3,000,000.00	3,240,000.00
482434AF	KCS ENERGY INC	3,000,000.00	2,994,875.00
767201AH	RIO TINTO FIN USA LT	2,485,000.00	2,901,367.55
345397VC	FORD MOTOR CREDIT	3,000,000.00	2,875,375.00
460146CD	INTL PAPER CO	2,200,000.00	2,703,373.75
126304AP	CSC HOLDINGS INC	2,650,000.00	2,626,812.50
552953AD	M G M MIRAGE INC	2,725,000.00	2,603,787.50
471109AC	JARDEN CORP	2,520,000.00	2,563,500.00
92658TAM	VIDEOTRON LTEE	2,350,000.00	2,549,000.00
591709AC	METROPCS WIRE	2,450,000.00	2,515,418.75

Exhibit 16
 International Equity Holdings by Country
 Common Fund D vs Custom International Index
 4/30/10

COUNTRY	Portfolio Weight	Benchmark Weight	Difference
Australia	5.60	6.69	-1.09
Austria	0.52	0.22	0.30
Belgium	--	0.71	-0.71
Brazil	1.74	3.23	-1.50
Canada	7.09	8.56	-1.46
Chile	0.04	0.36	-0.31
China	1.52	3.70	-2.18
Colombia	--	0.17	-0.17
Czech Republic	0.07	0.10	-0.03
Denmark	1.57	0.78	0.80
Egypt	0.24	0.13	0.11
Finland	0.18	0.49	-0.31
France	9.60	6.29	3.30
Germany	7.04	5.83	1.21
Greece	0.47	0.30	0.17
Hong Kong	2.34	2.20	0.13
Hungary	0.11	0.15	-0.04
India	0.74	1.65	-0.91
Indonesia	0.42	0.53	-0.12
Ireland	--	0.22	-0.22
Israel	0.21	0.69	-0.49
Italy	0.85	1.83	-0.98
Japan	24.93	16.54	8.39
Kazakhstan	--	0.03	-0.03
Korea	1.38	3.36	-1.98
Lebanon	0.01	--	0.01
Malaysia	0.14	0.71	-0.56
Mexico	0.54	1.14	-0.60
Morocco	--	0.05	-0.05
Netherlands	0.47	2.02	-1.54
New Zealand	--	0.08	-0.08
Norway	0.80	0.43	0.37
Pakistan	0.03	--	0.03
Peru	0.04	0.14	-0.11
Philippines	0.11	0.11	0.00
Poland	0.09	0.33	-0.24
Portugal	1.51	0.20	1.31
Russia	0.54	0.99	-0.45
Singapore	1.75	1.20	0.55
South Africa	1.02	1.44	-0.42
Spain	1.78	2.37	-0.60
Sweden	1.72	1.91	-0.19
Switzerland	6.22	4.12	2.10
Taiwan	0.95	2.77	-1.82
Thailand	0.28	0.36	-0.08
Turkey	0.43	0.40	0.02
United Kingdom	10.97	14.43	-3.47
United States	3.75	--	3.75
[Unassigned]	0.18	--	0.18
Total	100.00	100.00	--

Exhibit 17
International Equity Holdings by Sector and Industry
Comon Fund D vs Custom International Index 4/30/10
Common Fund D transactions from 7/1/09 - 4/30/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	10.4	9.3	1.1	(4,813,072)	(109,624,749)
Auto Components	1.1	0.7	0.4	(29,116,080)	10,343,299
Automobiles	3.8	3.0	0.8	(861,575)	77,847,878
Distributors	0.2	0.1	0.0	529,194	(5,244,773)
Diversified Consumer Services	--	0.0	-0.0	(600,468)	(600,468)
Hotels Restaurants & Leisure	0.7	0.8	-0.1	3,334,782	(5,533,630)
Household Durables	1.2	0.8	0.4	(452,173)	35,271,383
Internet & Catalog Retail	0.0	0.1	-0.1		
Leisure Equipment & Products	0.0	0.2	-0.1		
Media	1.2	1.6	-0.4	(814,181)	(179,009,441)
Multiline Retail	0.8	0.5	0.3	(176,115)	(63,910,144)
Specialty Retail	1.0	0.8	0.2	31,470,939	67,131,961
Textiles Apparel & Luxury Goods	0.5	0.9	-0.3	(8,127,395)	(45,920,814)
Consumer Staples	7.7	8.0	-0.4	(16,909,400)	50,614,192
Beverages	1.4	1.8	-0.4	1,482,923	(876,785)
Food & Staples Retailing	2.3	2.4	-0.1	(28,773,647)	(146,682,269)
Food Products	1.6	1.9	-0.3	(7,473,866)	(41,234,898)
Household Products	0.4	0.6	-0.2		45,911,291
Personal Products	1.3	0.4	0.9	17,855,189	160,523,719
Tobacco	0.7	1.0	-0.3		32,973,134
Energy	3.5	6.4	-3.0	(103,795,767)	(282,973,224)
Energy Equipment & Services	0.0	0.3	-0.3		(37,109,013)
Oil & Gas	0.2	--	0.2	(160,106,079)	(279,082,749)
Oil Gas & Consumable Fuels	3.2	6.1	-2.9	56,310,312	33,218,538
Financials	22.7	28.0	-5.3	60,070,997	179,295,414
Capital Markets	1.1	2.1	-1.0	46,175,594	116,653,848
Commercial Banks	12.0	16.8	-4.8	37,299,981	(32,992,398)
Consumer Finance	0.3	0.1	0.1		25,064,675
Diversified Financial Services	1.0	1.3	-0.3	(7,950,591)	(22,771,975)
Insurance	6.2	4.7	1.6	(30,582,413)	3,777,927
Real Estate	0.0	--	0.0	247,370	983,815
Real Estate Investment Trusts (REITs)	0.1	1.0	-0.9	14,870,378	14,870,378
Real Estate Management & Development	2.0	1.9	0.1	10,679	73,709,144
Thriffs & Mortgage Finance	--	0.1	-0.1		
Funds	8.9	--	8.9	782,564,806	(151,857,336)
Etf	1.9	--	1.9	(1,833,158)	(1,833,158)
Ishares	6.9	--	6.9	784,397,963	(150,024,178)
Other Funds	0.1	--	0.1		
Health Care	8.3	6.7	1.6	(7,857,936)	37,363,311
Biotechnology	0.5	0.2	0.3	2,283,032	42,835,752
Health Care Equipment & Supplies	2.0	0.6	1.4	(16,538,714)	15,220,743
Health Care Providers & Services	0.0	0.2	-0.2	(985,049)	(405,003)
Life Sciences Tools & Services	0.0	0.1	-0.1		
Pharmaceuticals	5.8	5.6	0.1	7,382,795	(20,288,182)
Industrials	13.5	10.2	3.2	(27,830,978)	193,647,646
Aerospace & Defense	0.1	0.5	-0.4	2,165,496	1,467,793
Air Freight & Logistics	0.1	0.2	-0.0		(6,933,948)
Airlines	0.2	0.2	-0.1	16,398,261	13,765,021
Building Products	0.5	0.5	-0.0	2,069,160	14,271,359
Commercial Services & Supplies	0.5	0.4	0.1	(2,584,631)	(20,554,971)

Construction & Engineering	1.9	0.9	1.0	(45,767,397)	(31,824,190)
Electrical Equipment	1.3	1.1	0.2	5,638,452	54,532,840
Industrial Conglomerates	1.1	1.8	-0.6	14,966,785	(7,574,324)
Machinery	2.8	2.0	0.7	8,531,863	41,964,226
Marine	0.4	0.4	-0.0		(3,267,439)
Professional Services	0.8	0.2	0.6		107,210,931
Road & Rail	1.3	1.0	0.3	(670,614)	101,869,195
Trading Companies & Distributors	0.7	0.5	0.2		25,117,993
Transportation Infrastructure	1.7	0.4	1.2	(28,578,354)	(96,396,841)
Information Technology	8.0	7.3	0.7	18,145,358	188,470,311
Communications Equipment	0.1	0.4	-0.3	2,874,415	5,664,636
Computers & Peripherals	1.0	0.7	0.2	3,869,925	20,990,671
Electronic Equipment Instruments & Components	1.7	1.8	-0.2	4,905,466	63,243,490
Internet Software & Services	0.1	0.3	-0.1	(3,615,434)	4,810,291
IT Services	0.9	0.7	0.3	(1,271,853)	5,413,400
Office Electronics	0.6	0.5	0.1		12,022,573
Semiconductors & Semiconductor Equipment	1.0	2.0	-1.0	12,899,811	43,322,725
Software	2.5	0.8	1.7	(1,516,971)	33,002,525
Materials	7.1	12.9	-5.8	(2,554,557)	(241,707,554)
Chemicals	2.3	3.1	-0.8	(22,638,836)	(78,711,702)
Construction Materials	0.1	0.6	-0.5	(1,599,010)	(1,621,346)
Containers & Packaging	--	0.1	-0.1	(565,155)	(33,131,426)
Metals & Mining	4.6	8.6	-4.0	23,011,587	(70,206,656)
Paper & Forest Products	0.1	0.4	-0.3	(763,144)	(58,036,423)
Telecommunication Services	6.2	6.3	-0.1	(115,008,687)	50,315,863
Diversified Telecommunication Services	2.4	3.5	-1.1	(97,399,017)	(115,731,502)
Wireless Telecommunication Services	3.9	2.8	1.1	(17,609,670)	166,047,365
Utilities	3.6	4.8	-1.3	(73,880,104)	(110,683,053)
Electric Utilities	2.4	3.0	-0.6	(72,353,543)	(145,646,827)
Gas Utilities	0.8	0.4	0.3	(1,414,509)	97,390,403
Independent Power Producers & Energy Traders	0.2	0.4	-0.2	(112,051)	(5,153,985)
Multi-Utilities	0.2	0.9	-0.7		(55,555,047)
Water Utilities	--	0.1	-0.1		(1,717,597)
[Unassigned]	0.2	0.0	0.2		(5,247,734)
[Unassigned]	0.2	0.0	0.2		(5,247,734)
Total	100.0	100.0	--	508,130,660	(202,386,913)

Exhibit 18
Common Pension Fund D
4/30/2010

Portfolio Composition

	Value	Percentage	Hedge Ratio (A)
Equity	13,282.5	98.2%	
Bonds	0.0	0.0%	
Cash	236.9	1.8%	
Total	13,519.4	100.0%	4.9%

	Custom International			Net Foreign Currency		Custom International			Net Foreign Currency	
	Equity	% Equity	Index	Hedge	Exposure	Equity	% Equity	Index	Hedge	Exposure
<i>Developed Markets:</i>										
Australia	790.4	6.0%	6.7%		790.4					
Austria	73.1	0.6%	0.2%		73.1					
Belgium		0.0%	0.7%		0.0					
Canada	1001.5	7.5%	8.6%		1001.5					
Denmark	222.0	1.7%	0.8%		222.0					
Finland	25.2	0.2%	0.5%		25.2					
France	1275.5	9.6%	6.3%		1275.5					
Germany	989.3	7.4%	5.8%		989.3					
Greece	66.0	0.5%	0.3%		66.0					
Hong Kong	458.5	3.5%	2.2%		458.5					
Ireland		0.0%	0.2%		0.0					
Italy	120.4	0.9%	1.8%		120.4					
Japan	3519.1	26.5%	16.6%	654.1	2865.0					
Netherlands	150.6	1.1%	2.0%		150.6					
New Zealand		0.0%	0.1%		0.0					
Norway	113.0	0.9%	0.4%		113.0					
Portugal	212.5	1.6%	0.2%		212.5					
Singapore	249.4	1.9%	1.2%		249.4					
Spain	250.7	1.9%	2.4%		250.7					
Sweden	278.3	2.1%	1.9%		278.3					
Switzerland	878.7	6.6%	4.1%		878.7					
United Kingdom	661.9	5.0%	14.4%		661.9					
Subtotal	11336.1	85.3%	77.4%	654.1	10682.0					
United States (cash)	236.9					1946.4	14.7%	22.6%	0.0	1946.4
Total	11573.0	85.3%	77.4%	654.1	10682.0	1946.4	14.7%	22.6%	0.0	1946.4
<i>Emerging Markets:</i>										
EM - Global	532.7	4.0%								532.7
EM - Europe/Middle East/Africa										
Czech Republic	4.6	0.0%	0.1%							4.6
Egypt	34.5	0.3%	0.1%							34.5
Hungary	15.5	0.1%	0.2%							15.5
Israel	28.9	0.2%	0.7%							28.9
Lebanon	1.8	0.0%								1.8
Morocco		0.0%	0.1%							0.0
Poland	14.1	0.1%	0.3%							14.1
Russia	72.3	0.5%	1.0%							72.3
South Africa	143.8	1.1%	1.4%							143.8
Turkey	60.3	0.5%	0.4%							60.3
EM - Latam										
Brazil	246.7	1.9%	3.2%							246.7
Chile	6.0	0.0%	0.3%							6.0
Colombia		0.0%	0.2%							0.0
Mexico	80.3	0.6%	1.1%							80.3
Peru	6.9	0.1%	0.2%							6.9
EM - Asia ex Japan										
China	98.7	0.7%	3.7%							98.7
India	87.5	0.7%	1.7%							87.5
Indonesia	58.7	0.4%	0.5%							58.7
Kazakhstan		0.0%	0.0%							0.0
Korea	237.5	1.8%	3.4%							237.5
Malaysia	20.4	0.2%	0.7%							20.4
Pakistan	4.9	0.0%								4.9
Philippines	16.1	0.1%	0.1%							16.1
Taiwan	135.9	1.0%	2.8%							135.9
Thailand	38.3	0.3%	0.4%							38.3

(US Dollar Amounts in Millions)

(A) Excludes \$ denominated securities

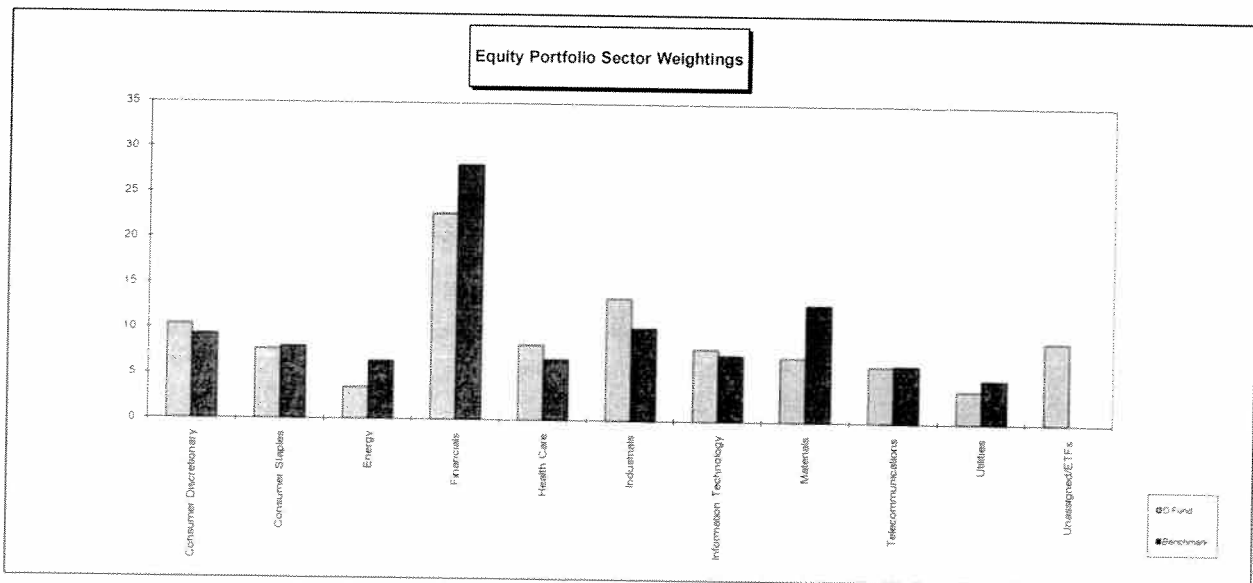


Exhibit 19
Common Pension Fund D Equities
Top 30 Overweights vs. Custom International Index
4/30/10

<u>Company Name</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>% Difference</u>	<u>\$ MM Difference</u>
Vodafone Group PLC	2.3	0.9	1.4	191.7
SAP AG	1.7	0.3	1.4	187.8
Allianz SE	1.4	0.4	1.0	137.5
Merck KGaA	1.0	0.0	1.0	132.9
HSBC Holdings PLC	2.3	1.4	1.0	131.9
Givaudan S.A.	0.9	0.1	0.9	117.0
Roche Holding AG	1.7	0.8	0.8	111.5
AXA S.A.	1.0	0.2	0.8	107.4
Unilever PLC	1.1	0.3	0.8	104.8
Telstra Corp. Ltd.	0.9	0.1	0.8	102.3
Bayer AG	1.1	0.4	0.7	95.9
Bouygues S.A.	0.8	0.1	0.7	95.3
Wesfarmers Ltd.	0.9	0.2	0.7	88.5
L'Oreal S.A.	0.8	0.2	0.7	88.5
Foster's Group Ltd.	0.7	0.1	0.7	88.4
PPR S.A.	0.7	0.1	0.6	85.7
Prudential PLC	0.8	0.2	0.6	85.6
Danske Bank A/S	0.7	0.1	0.6	81.6
Newcrest Mining Ltd.	0.7	0.1	0.6	79.3
JCDecaux S.A.	0.6	0.0	0.6	78.5
Sandvik AB	0.7	0.1	0.6	76.2
Adecco S.A.	0.6	0.1	0.6	75.6
Atos Origin	0.6	0.0	0.5	72.8
Banco Espirito Santo S/A	0.5	0.0	0.5	69.1
Baloise Holding AG	0.5	0.0	0.5	69.1
Fast Retailing Co. Ltd.	0.6	0.1	0.5	68.6
Nobel Biocare Holding AG	0.5	0.0	0.5	68.0

Exhibit 20
Common Pension Fund D Equities
Top 30 Underweights vs. Custom International Index
4/30/10

<u>Company Name</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>% Difference</u>	<u>\$ MM Difference</u>
Novartis AG	--	0.8	-0.8	-111.2
BHP Billiton	0.7	1.4	-0.8	-102.1
GlaxoSmithKline PLC	--	0.7	-0.7	-100.6
Banco Santander S.A.	--	0.7	-0.7	-95.6
Telefonica S.A.	--	0.7	-0.7	-94.5
BP PLC	0.6	1.3	-0.6	-86.7
Commonwealth Bank of Australia	--	0.6	-0.6	-85.2
E.ON AG	--	0.5	-0.5	-73.4
Rio Tinto PLC	--	0.5	-0.5	-71.1
AstraZeneca PLC	--	0.5	-0.5	-67.2
Royal Bank of Canada	0.2	0.7	-0.5	-63.7
BNP Paribas S.A.	--	0.5	-0.5	-62.6
Teva Pharmaceutical Industries Ltd.	--	0.4	-0.4	-57.9
Standard Chartered PLC	--	0.4	-0.4	-55.6
UBS AG	--	0.4	-0.4	-55.5
Anglo American PLC	--	0.4	-0.4	-55.2
National Australia Bank Ltd.	--	0.4	-0.4	-54.8
BASF SE	--	0.4	-0.4	-54.0
British American Tobacco PLC	0.1	0.5	-0.4	-51.1
Unilever N.V.	--	0.4	-0.4	-50.9
Credit Suisse Group AG	--	0.4	-0.4	-50.5
Toronto-Dominion Bank	0.1	0.5	-0.4	-50.4
America Movil S.A.B. de C.V.	--	0.4	-0.4	-48.7
Taiwan Semiconductor Manufacturing Co. Ltd.	0.0	0.4	-0.3	-47.1
Cia Vale do Rio Doce Pfd Sh -A-	0.1	0.4	-0.3	-46.6
Itau Unibanco Banco Multiplo SA	0.0	0.3	-0.3	-44.3
China Mobile Ltd.	0.1	0.5	-0.3	-43.7
ABB Ltd.	--	0.3	-0.3	-43.5
Unicredito Italiano Spa Ord	--	0.3	-0.3	-41.3
France Telecom	--	0.3	-0.3	-40.7

Exhibit 21
International Equity Performance Attribution by Country
Common Fund D vs Custom International Index
6/30/2009 to 4/30/2010

COUNTRY	D Fund			Custom International Index			Variation			Attribution Analysis					
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect (Local)	Selection Effect (Local)	Interaction Effect (Local)	Total Effect (Local)	Total Currency Effect	Total Effect
Australia	5.48	39.90	2.06	8.83	44.67	3.46	-3.35	-4.77	-1.40	-0.07	-0.31	0.18	-0.23	-0.53	-0.75
Austria	0.60	-23.37	-0.15	0.28	20.19	0.06	0.31	-43.56	-0.21	0.04	-0.13	-0.18	-0.27	-0.01	-0.29
Belgium	0.01	24.70	0.02	1.06	24.55	0.29	-1.04	-17.95	-0.27	-0.07	0.08	-0.05	-0.05	0.04	-0.01
Brazil	1.46	50.85	0.66	0.33	-0.22	-0.00	1.13	51.07	0.66	0.23	0.06	-0.03	0.27	0.05	0.32
Canada	2.13	36.44	0.65	0.85	1.42	0.12	1.29	35.02	0.53	-0.14	0.02	-0.01	-0.13	0.26	0.13
Chile	0.02	-4.45	-0.00	0.03	3.46	0.01	-0.01	-7.92	-0.01	-0.01	-0.01	0.01	-0.01	-0.01	-0.02
China	1.46	15.89	0.27	0.37	-0.44	-0.01	1.08	16.34	0.28	-0.09	-0.01	-0.00	-0.08	-0.01	-0.08
Colombia	--	--	--	0.02	0.60	0.00	-0.02	-0.60	-0.00	-0.00	--	--	-0.00	0.00	-0.00
Czech Republic	0.07	36.48	0.03	0.01	1.13	0.00	0.06	36.35	0.02	0.00	0.01	-0.00	0.01	0.00	0.01
Denmark	1.47	45.48	0.61	1.00	33.17	0.30	0.47	12.31	0.31	0.10	0.11	0.04	0.25	0.02	0.23
Egypt	0.21	41.34	0.07	0.01	9.66	0.01	0.20	31.68	0.06	0.02	-0.00	-0.00	0.01	-0.02	0.02
Finland	0.84	36.22	0.29	0.66	40.31	0.25	0.18	-4.10	0.04	0.04	-0.01	-0.08	-0.05	0.00	-0.05
France	10.83	27.84	3.17	9.20	21.71	2.31	1.62	6.13	0.86	0.02	0.47	0.10	0.58	-0.09	0.50
Germany	7.59	16.19	1.32	8.40	19.94	1.96	-0.81	-3.75	-0.64	-0.00	-0.32	0.01	-0.31	-0.01	-0.32
Greece	0.63	-13.49	-0.07	0.60	-20.80	-0.06	0.03	-1.80	-0.02	-0.01	0.02	-0.01	-0.01	-0.01	-0.01
Hong Kong	2.51	17.25	0.53	2.60	19.06	0.55	-0.09	18.06	0.04	0.02	-0.04	0.00	-0.02	-0.01	-0.03
Hungary	0.09	51.23	0.04	0.16	2.58	0.00	0.07	50.88	0.04	0.02	0.00	0.00	0.02	0.00	0.02
India	0.68	43.62	0.27	0.05	6.09	0.03	0.30	41.05	0.23	0.08	0.01	-0.01	0.09	-0.01	0.07
Indonesia	0.35	69.60	0.20	0.16	2.58	0.00	0.16	63.51	0.17	0.06	0.00	0.00	0.06	0.04	0.08
Ireland	--	--	--	0.05	6.09	0.03	-0.30	-24.71	-0.07	-0.01	--	--	-0.01	0.00	0.00
Israel	0.23	27.07	0.06	0.30	24.71	0.07	0.16	34.32	0.12	0.05	-0.01	0.00	0.05	0.01	0.06
Italy	1.22	29.51	0.57	2.99	7.98	0.46	-1.77	21.53	0.12	0.17	0.52	0.38	0.31	0.09	0.41
Japan	25.72	10.41	2.41	22.69	11.38	2.35	3.03	26.28	0.06	-0.06	0.39	-0.05	0.29	-0.56	-0.28
Jordan	0.02	26.28	0.00	--	--	--	0.02	26.28	0.00	0.00	0.00	--	0.00	0.00	0.00
Kazakhstan	--	--	--	0.04	5.90	0.18	-0.04	-107.97	-0.03	-0.03	-0.03	0.01	-0.03	-0.00	-0.02
Korea	1.09	47.62	0.44	0.33	49.39	0.24	0.76	41.72	0.26	-0.09	-0.01	0.01	-0.09	0.00	0.00
Lebanon	0.00	0.10	0.00	--	--	--	0.00	0.10	0.00	0.00	0.00	--	0.00	0.00	0.00
Luxembourg	0.00	53.71	0.01	--	--	--	0.00	53.71	0.01	0.00	--	--	0.00	0.00	0.00
Malaysia	0.11	37.03	0.04	0.07	3.99	0.03	0.04	33.04	0.01	-0.01	0.01	0.00	-0.01	-0.00	0.00
Mexico	0.54	40.14	0.21	0.11	0.15	0.00	0.43	39.99	0.21	0.06	0.01	0.00	0.07	0.00	0.08
Morocco	--	--	--	0.00	4.75	0.00	-0.00	4.75	-0.00	-0.00	0.00	--	-0.00	0.00	-0.00
Netherlands	0.50	17.64	-0.02	2.79	33.62	0.91	-2.29	-15.98	-0.30	-0.00	-0.35	0.24	-0.43	0.09	-0.35
New Zealand	--	--	--	0.11	25.04	0.03	-0.11	-25.04	-0.03	0.02	--	--	0.02	-0.01	0.00
Nigeria	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Norway	1.53	60.80	0.89	0.57	49.39	0.24	0.96	11.41	0.65	0.17	0.06	0.06	0.29	0.13	0.42
Pakistan	0.02	30.10	0.01	--	--	--	0.02	30.10	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Panama	0.00	5.41	0.00	--	--	--	0.00	5.41	0.00	0.00	0.00	--	0.00	0.00	0.00
Papua New Guinea	0.00	5.80	0.00	--	--	--	0.00	5.80	0.00	0.00	0.00	--	0.00	0.00	0.00
Peru	0.06	40.16	0.02	0.01	1.11	0.00	0.04	39.05	0.02	0.00	0.01	-0.00	0.01	-0.00	0.00
Philippines	0.08	22.88	0.02	0.01	5.01	0.01	0.07	17.87	0.02	-0.01	0.00	0.00	0.01	0.00	0.01
Poland	0.10	62.30	0.04	0.03	-0.62	-0.00	0.07	62.93	0.05	0.01	-0.00	0.00	-0.00	0.00	0.00
Portugal	2.42	-1.91	0.17	0.34	-1.26	0.02	2.09	-0.66	0.15	0.01	-0.00	0.00	0.01	0.02	0.03
Russia	0.51	68.37	0.26	1.15	-0.22	-0.01	0.40	69.52	0.27	0.16	0.02	0.03	-0.27	-0.09	-0.36
Singapore	1.62	38.52	0.60	1.53	36.82	0.51	0.09	1.70	0.09	0.03	0.03	-0.01	0.17	-0.00	0.17
South Africa	0.87	42.68	0.34	0.14	1.57	0.02	0.73	41.12	0.31	0.07	-0.01	0.01	0.06	0.01	0.07
South Korea	0.01	-9.69	0.00	--	--	--	0.01	-9.69	0.00	0.00	--	--	0.00	0.00	0.00
Spain	2.89	2.53	0.45	3.99	2.91	-0.42	-1.10	-0.38	0.03	0.14	0.06	-0.01	0.19	0.00	0.01
Sweden	1.42	63.22	0.76	2.43	50.96	1.10	-1.00	12.26	-0.34	-0.10	-0.01	-0.01	-0.06	0.05	0.24
Switzerland	0.85	26.95	1.87	5.66	23.47	1.50	1.38	3.49	0.37	0.01	0.08	0.05	0.14	-0.11	0.11
Taiwan	0.20	27.56	0.24	0.27	2.55	0.06	0.57	25.02	0.17	-0.03	0.06	-0.03	-0.01	-0.03	0.00
Thailand	0.34	43.72	0.08	0.04	-2.66	-0.01	0.17	46.38	0.09	0.02	0.01	-0.00	0.03	0.01	0.05
Turkey	0.34	66.84	0.18	0.34	7.35	0.03	0.30	59.49	0.15	0.07	0.04	-0.00	0.03	0.01	0.08
United Kingdom	13.55	23.77	3.21	20.83	23.80	5.32	-7.28	-0.03	-2.11	-0.84	-0.11	0.00	-0.88	0.01	-0.22
United States [Unassigned]	0.46	23.76	0.01	--	--	--	0.46	23.76	0.01	-0.00	--	--	-0.00	0.01	-0.01
Total	100.00	22.86	22.86	100.00	22.55	22.55	--	0.32	0.32	-0.62	0.93	-0.12	0.20	0.11	0.32

EXHIBIT 22
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
4/1/10 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
2501222	ISHARES S+P/TSX 60 INDEX FUN	33,000,000.00	588,041,708.72
46428723	ISHARES TR MSCI EMERGING MARKETS	3,700,000.00	159,434,620.00
92204285	VANGUARD I SHS VANGUARD EMERGING	3,700,000.00	159,234,479.03
B28YTC2	MACQUARIE GP LTD NPV	1,000,000.00	46,175,595.18
6776703	SANTOS LTD NPV	2,630,440.00	34,020,553.70
6332439	FAST RETAILING CO LTD	200,000.00	32,218,868.94
4813345	SKANDINAVISKA ENSKILDA SEK 10.0	4,000,000.00	26,431,260.49
B1QGR41	ATLAS COPCO AB NPV RFD	1,500,000.00	24,049,709.27
7129577	SAS AB	180,000,000.00	16,633,794.46
3091357	BT GROUP PLC	7,500,000.00	15,541,833.28
0136701	BRITISH LAND CO PLC	2,000,000.00	14,944,635.69
B0BV6K3	BANCO POPULAR ESPANOL SA EUR 0.1	1,500,000.00	11,705,938.63
4727662	RAUTARUUKKI OYJ NPV	500,000.00	11,158,550.22
5671735	SANOFI-AVENTIS SA EUR 2.0	150,000.00	11,021,133.95
5949368	ASML HOLDING NV	300,000.00	10,429,036.17
6805265	SHISEIDO CO LTD JPY 50.0	500,000.00	10,395,522.37
5727973	SIEMENS AG-REG	100,000.00	9,984,771.37
B1FN8X9	OUTOTEC OYJ NPV	250,000.00	9,778,133.29
B014635	SYNTHESES-STRATEC INC CHF 0.001	75,000.00	9,204,080.72
6335171	mitsubishi UFJ FINANCIAL GROUP	1,512,100.00	8,403,882.62

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
0798059	BP PLC	18,000,000.00	162,523,870.71
46428684	ISHARES MSCI JAPAN INDEX FD	10,000,000.00	105,340,218.87
5842359	DEUTSCHE TELEKOM AG NPV	7,000,000.00	96,026,262.99
B038516	FERROVIAL SA	6,390,625.00	61,997,945.07
4103596	ENERGIAS DE PORTUGAL SA	11,350,000.00	41,089,232.38
B0BV6K3	BANCO POPULAR ESPANOL SA EUR 0.1	5,000,000.00	35,671,722.06
4588364	MICHELIN EUR 2.0 REGD	500,000.00	35,394,287.86
6948836	WESFARMERS	1,101,948.00	32,759,110.54
5983816	ZURICH FINCL SVCS AG (REG)	100,000.00	24,377,443.34
7212477	ESSILOR INTL SA CIE GEN D'OPTIQU	383,674.00	24,011,006.18
5980613	GIVAUDAN (REG)	25,000.00	23,035,872.91
4661607	VERBUND - OESTERREICHISCHE ELEKT	500,000.00	19,784,332.89
4065663	ABERTIS INFRAESTRU	1,000,000.00	18,578,828.97
5966516	SOCIETE GENERALE EUR 1.25	250,000.00	15,390,345.61
5956078	KONINKLIJKE KPN NV	1,000,000.00	15,187,254.90
5803925	BRISA	1,500,000.00	10,803,444.63
7268298	PUBLIC POWER CORP EUR 4.6	520,000.00	9,240,392.90
5256477	BULGARI SPA EURO 0.07	1,000,000.00	8,690,091.19
92204285	VANGUARD I SHS VANGUARD EMERGING	197,300.00	8,404,980.00
5962309	LINDT & SPR-REG	313	8,341,193.81

EXHIBIT 22
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
7/1/09 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
2501222	ISHARES S+P/TSX 60 INDEX FUN	33,000,000.00	588,041,708.72
92204285	VANGUARD I SHS VANGUARD EMERGING	6,538,600.00	277,135,833.29
46428723	ISHARES TR MSCI EMERGING MARKETS	6,515,240.00	276,713,248.11
5956078	KONINKLIJKE KPN NV	6,800,000.00	118,583,623.56
4057808	L'OREAL SA EUR 0.2	1,150,000.00	115,496,237.05
6332439	FAST RETAILING CO LTD	690,610.00	101,051,503.03
5842359	DEUTSCHE TELEKOM AG NPV	7,000,000.00	100,514,980.35
B033F22	CENTRICA ORD GBP 0.061728395	23,250,000.00	94,915,405.11
7124594	BALOISE HOLDING AG	1,000,000.00	90,639,128.31
0876289	BG GROUP PLC	5,000,000.00	90,061,704.91
5529027	DAIMLER AG	1,750,000.00	89,331,779.71
B1XH026	VINCI SA	1,500,000.00	86,824,698.98
6900643	TOYOTA MOTOR CORP	2,034,600.00	86,095,878.67
B16GWD5	VODAFONE GR PLC US	36,403,090.00	83,147,413.96
3091357	BT GROUP PLC	43,500,000.00	82,709,148.11
7110720	ADECCO SA-REG	1,500,000.00	82,134,057.68
6642860	NISSAN MOTOR CO LTD NPV	9,758,140.00	72,855,370.51
4741844	MERCK KGAA	700,000.00	67,322,803.98
6298542	EAST JAPAN RAILWAY	934,500.00	66,096,307.19
0056650	BHP BILLITON PLC	2,000,000.00	61,815,430.45

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
46428684	ISHARES MSCI JAPAN INDEX FD	120,000,000.00	1,224,402,389.42
0798059	BP PLC	41,936,472.00	383,465,989.51
6144690	BHP BILLITON LTD	4,000,000.00	147,892,295.31
B038516	FERROVIAL SA	12,390,625.00	132,594,914.53
5983816	ZURICH FINCL SVCS AG (REG)	500,000.00	124,218,741.90
5842359	DEUTSCHE TELEKOM AG NPV	9,000,000.00	123,760,040.82
5641567	CARREFOUR EUR2.50	2,500,000.00	112,966,720.48
4712798	RENAULT SA EUR 3.81	2,250,000.00	112,370,689.25
B2B0DG9	REED ELSEVIER PLC 14.4397P	14,343,421.00	109,196,095.65
5579550	FORTUM OYJ EUR 3.40	4,000,000.00	103,997,680.59
4065663	ABERTIS INFRAESTRU	4,791,875.00	101,616,311.85
5748521	FIAT SPA EUR 5.0	6,000,000.00	97,740,241.65
0632016	INTERNATIONAL POWER PLC	20,700,000.00	95,840,751.42
5533976	SWISSCOM AG-REG	250,000.00	94,012,522.73
5956078	KONINKLIJKE KPN NV	5,800,000.00	92,253,906.16
4263304	DNB NOR ASA	8,222,222.00	91,143,151.09
7103065	NOVARTIS AG CHF 0.5	2,000,000.00	88,721,427.90
B0C2CQ3	GDF SUEZ	2,044,954.00	77,859,317.23
B033F22	CENTRICA ORD GBP 0.061728395	16,250,000.00	72,139,454.73
4852832	STOREBRAND ASA	9,730,500.00	71,067,811.82

EXHIBIT 23
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
4/1/10 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
S8658599	CARGILL PROALPHA INDEX NOTE	150,000,000.00	150,000,000.00
S8658409	PERSHING SQUARE CAPITAL MGMT	100,000,000.00	100,000,000.00
S8659399	TA REALTY ASSOCIATES FUND IX	15,000,000.00	15,000,000.00
S8667856	WARBURG PINCUS PRIVATE EQUITY X	9,000,000.00	9,000,000.00
S8686076	RLJ REAL ESTATE FUND III, LP	7,859,200.00	7,859,200.00
S8674486	CSFB/NJDI INVESTMENT FD (2008-1)	7,500,000.00	7,500,000.00
S8672027	GTCR FUND IX	5,202,665.00	5,202,665.00
S8621579	SILVER LAKE PARTNERS III LP	4,907,379.00	4,907,379.00
S8668778	CARLYLE REALTY V LP	4,778,465.00	4,778,465.00
S8675576	APOLLO INVESTMENT FUND VI	4,670,902.00	4,670,902.00
S8698876	BLACKSTONE R E ASSOC VI. TE.2 LP	3,704,432.00	3,704,432.00
S8688416	CSFB/NJDI EMERG. OPP FUND LP	3,500,000.00	3,500,000.00
S8699605	GLEACHER MEZZANINE II	3,069,822.00	3,069,822.00
S8677328	CSFB-SERIES 2006	3,000,000.00	3,000,000.00
S8630380	NB/NJ SECONDARY FUND II LP	2,500,000.00	2,500,000.00
S8678924	MATLINPATTERSON GBL OP PTRS III	2,000,000.00	2,000,000.00
S8674242	NJDOI/GMAM CORE REAL ESTATE	1,841,877.41	1,841,877.41
S8641596	CAPMARK COMM RLTY PRTNRS III LP	1,720,693.00	1,720,693.00
S8685532	CSFB/NJDI INVESTMENT FUND	1,500,000.00	1,500,000.00
S8681413	GSO CAPITAL OPPORTUNITIES FUND	1,401,287.00	1,401,287.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
4942904	E ON AG NPV	276,000.00	10,218,594.32
4768962	RWE AG NPV	119,000.00	9,637,013.60
B0NJ17	EDF EUR 0.50	178,000.00	9,352,428.02
B288C92	IBERDROLA SA EUR 0.75	1,188,000.00	9,341,669.89
84258710	SOUTHERN CO	263,000.00	9,116,846.10
2665184	TRANSCANADA CORP NPV	251,000.00	8,999,700.00
B033F22	CENTRICA ORD GBP 0.061728395	1,744,000.00	7,942,424.95
25746U10	DOMINION RES INC VA NEW	192,000.00	7,937,760.23
26441C10	DUKE ENERGY CORP	463,000.00	7,685,484.88
7144569	ENEL SPA EUR 1.0	1,377,000.00	7,203,607.27
5579550	FORTUM OYJ	290,000.00	7,192,817.36
B08SNH3	NATIONAL GRID 11.395P	713,000.00	6,858,567.03
2466149	ENBRIDGE INC NPV	132,000.00	6,467,973.71
30161N10	EXELON CORP	145,000.00	6,296,605.57
69331C10	PG&E CORP	134,000.00	5,855,272.23
4031879	VEOLIA	182,000.00	5,741,640.62
74326310	PROGRESS ENERGY INC	143,000.00	5,647,475.04
0790873	SCOTTISH + SOUTHERN ENERGY GBP 0	332,000.00	5,582,947.13
7251470	SNAM RETE GAS SPA EUR 1.0	1,168,000.00	5,489,725.46
96945710	WILLIAMS CO INC	230,000.00	5,484,280.30

EXHIBIT 23
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
7/1/09 through 4/30/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
S8681706	RC WOODLEY PARK LP	256,518,301.15	256,518,301.15
S8681707	GOLD SACHS MULTI STRT PORT LLC	250,000,000.00	250,000,000.00
S8658599	CARGILL PROALPHA INDEX NOTE	150,000,000.00	150,000,000.00
S8669172	NJDOI/GMAM CT HIGH GRADE PARTNER	110,717,421.09	110,717,421.09
S8658409	PERSHING SQUARE CAPITAL MGMT	100,000,000.00	100,000,000.00
S8688999	SCHROEDERS COMMODITY PORTFOLIO	50,000,000.00	50,000,000.00
S8685119	TPG PARTNERS VI	43,629,761.00	43,629,761.00
S8667856	WARBURG PINCUS PRIVATE EQUITY X	38,000,000.00	38,000,000.00
S8686200	AVE SPECIAL SITUATION FUND V	34,931,426.00	34,931,426.00
S8676434	TEXAS PACIFIC GROUP PARTNERS V	26,427,482.00	26,427,482.00
S8661705	VISTA EQUITY PARTNERS FUND III	24,956,979.00	24,956,979.00
S8695591	TEXAS PACIFIC GROUP PARTNERS STAR	23,953,951.00	23,953,951.00
S8625175	SHERIDAN PRODUCTION PARTNERS I-A	23,250,000.00	23,250,000.00
S8643593	GOLDMAN SACHS PE PRTNRS(NJ) II	15,639,624.90	22,308,189.97
S8674486	CSFB/NJDI INVESTMENT FD (2008-1)	22,229,052.20	22,229,052.20
S8677328	CSFB-SERIES 2006	21,000,000.00	21,000,000.00
S8695145	SONJ PRIVATE OPPORTUNITY II	20,933,933.00	20,933,933.00
S8685532	CSFB/NJDI INVESTMENT FUND	19,700,000.00	19,700,000.00
S8633700	NJHL EUROPEAN BUYOUT INVEST FUND	19,215,940.53	19,215,940.53
S8621579	SILVER LAKE PARTNERS III LP	18,767,103.00	18,767,103.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
78463V10	SPIDER GOLD TRUST	165,300.00	17,475,678.02
4942904	E ON AG NPV	276,000.00	10,218,594.32
4768962	RWE AG NPV	119,000.00	9,637,013.60
B0NJJ17	EDF EUR 0.50	178,000.00	9,352,428.02
B288C92	IBERDROLA SA EUR 0.75	1,188,000.00	9,341,669.89
84258710	SOUTHERN CO	263,000.00	9,116,846.10
2665184	TRANSCANADA CORP NPV	251,000.00	8,999,700.00
S8628107	BLACK RIVER GBL MULTI STR LEVR	41,013,804.76	8,466,017.85
B033F22	CENTRICA ORD GBP 0.061728395	1,744,000.00	7,942,424.95
25746U10	DOMINION RES INC VA NEW	192,000.00	7,937,760.23
26441C10	DUKE ENERGY CORP	463,000.00	7,685,484.88
7144569	ENEL SPA EUR 1.0	1,377,000.00	7,203,607.27
5579550	FORTUM OYJ	290,000.00	7,192,817.36
B08SNH3	NATIONAL GRID 11.395P	713,000.00	6,858,567.03
2466149	ENBRIDGE INC NPV	132,000.00	6,467,973.71
30161N10	EXELON CORP	145,000.00	6,296,605.57
S8696373	PENDRAGON (LANCLOT II) FUND	19,895,133.50	5,977,503.70
69331C10	PG&E CORP	134,000.00	5,855,272.23
4031879	VEOLIA	182,000.00	5,741,640.62
74326310	PROGRESS ENERGY INC	143,000.00	5,647,475.04

Schedule 24 as of April 30, 2010
 Provided To: New Jersey Common Pension Fund E From: Credit Suisse CFG

The Schedule 24 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Private Equity	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment
AnaCap Financial Partners II, L.P.	Mar-08	May-08	130,867,399	37,010,013	641	93,857,385
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	100,000,000	87,041,817	4,197,605	12,958,183
Gleacher Mezzanine II, LP. (Arrowhead Mezzanine Fund II)	Aug-06	Nov-06	40,000,000	13,305,346	1,145,236	26,694,654
Audax Mezzanine Fund II, L.P.	Sep-06	Nov-06	50,000,000	35,755,632	7,999,181	14,244,368
Avenue Asia Special Situations Fund IV, L.P.	Jul-06	Aug-06	30,000,000	24,428,241	4,636,408	5,571,759
Avenue Special Situations Fund V, L.P.	Oct-05	Nov-05	20,000,000	20,000,000	8,208,054	-
BDCM Opportunity Fund II, L.P.	Apr-07	May-07	200,000,000	200,000,000	355,645	-
Blackstone Capital Partners V, L.P.	Dec-05	Feb-06	40,000,000	25,098,671	3,614,989	14,901,329
Blackstone Mezzanine Partners II, L.P.	Jul-05	Oct-05	100,000,000	82,318,867	4,638,852	16,632,416
Carlisle Mezzanine Partners II, L.P.	Apr-06	Apr-06	45,000,000	36,980,428	6,457,275	8,019,572
Carlisle Mezzanine Partners, L.P.	Dec-07	Dec-07	75,000,000	31,486,785	5,239,332	45,993,932
Centerbridge Capital Partners, L.P.	Apr-06	May-06	50,000,000	49,995,916	16,212,460	3,949,685
Court Square Capital Partners II, L.P.	Jun-06	Jun-06	80,000,000	59,078,465	1,772,338	20,921,535
CS/NJDI Emerging Opportunities Fund, L.P.	Mar-07	Apr-07	100,000,000	46,864,080	472,097	53,135,920
CSF/NJDI Investment Fund, L.P.	Jan-07	Nov-05	200,000,000	92,480,356	5,433,652	123,842,118
DUJ Merchant Banking Partners IV L.P.(Including Overseas)	Aug-05	Nov-05	650,000,000	275,519,983	7,288,650	398,399,949
Fairview Capstone Partners II, L.P.	Jun-06	Jun-06	50,000,000	44,959,633	3,683,668	5,628,863
Fairview Capstone Partners, L.P.	Jan-08	Sep-08	100,000,000	14,177,287	-	85,822,713
Goldman Sachs Private Equity Partners (NJ) II, L.P.	Mar-07	May-07	100,000,000	34,829,235	669,423	65,170,765
Goldman Sachs Private Equity Partners (NJ), L.P.	Jul-07	Apr-07	204,930,348	50,792,225	284,592	154,138,123
GSO Capital Opportunities Fund, L.P.	Aug-05	Feb-06	200,000,000	132,717,377	2,777,437	67,282,623
GTCR Fund IX/A, L.P.	May-08	Sep-06	100,000,000	54,467,480	10,655,142	45,555,345
H.I.G. Bayside Debt & LBO Fund II, L.P.	Jun-06	May-08	70,000,000	40,325,790	4,426,675	29,674,210
Hellman & Friedman Capital Partners VI, L.P.	May-08	Apr-07	100,000,000	30,166,667	2,369,613	69,833,333
InterMedia Partners VII, L.P.	Dec-06	Apr-07	100,000,000	70,656,676	3,733,767	29,343,324
J.P. Morgan Direct Venture Capital Institutional Investors III LLC	Nov-05	Dec-05	75,000,000	65,974,995	235,622	9,025,005
J.P. Morgan Pooled Venture Capital Institutional Investors III LLC	Feb-06	Jun-06	10,000,000	889,650	-	9,605,350
JLL Partners Fund V, L.P.	Jun-06	Jun-06	40,000,000	24,139,109	1,621,481	17,840,891
JLL Partners Fund VI, L.P.	Nov-05	Dec-05	50,000,000	45,349,707	8,974,588	6,764,391
KPS Special Situations Fund III, L.P.	Jun-08	Jun-08	150,000,000	12,524,206	-	137,475,794
Lexington Capital Partners VI, L.P.	Apr-07	May-07	25,000,000	6,762,149	559,132	18,237,851
Lindsay Goldberg & Bessemer II, L.P.	May-05	Jun-06	50,000,000	41,106,676	9,735,142	8,893,324
Lindsay Goldberg III, L.P.	May-06	Jul-06	100,000,000	85,037,338	967,889	14,980,373
Madison Dearborn Capital Partners V-A, L.P.	Jul-08	Jul-08	200,000,000	16,118,450	378,253	183,881,550
MatlinPaterson Global Opportunities Partners III, L.P.	Mar-06	May-06	125,000,000	103,319,407	5,094,933	21,680,593
MHR Institutional Partners III, L.P.	Apr-07	Jun-07	100,000,000	76,112,854	9,123,267	23,887,146
NB Crossroads Fund XVIII - Venture Capital LP	Jun-06	May-07	75,000,000	46,957,684	579,803	28,042,316
NB Secondary Opportunities Fund II LP	Aug-06	Nov-06	50,000,000	34,250,000	1,135,611	15,750,000
NB(NJ) Custom Investment Fund LP	Jul-08	Jul-08	100,000,000	24,636,200	2,125,597	75,363,800
New Jersey Asia Investors, L.P.	Mar-07	Aug-07	100,000,000	48,861,905	-	51,138,095
	Nov-07	Jan-08	100,000,000	25,669,241	6,557,805	74,330,759

Schedule 24 as of April 30, 2010
 Provided To: New Jersey Common Pension Fund E

From: Credit Suisse CFG

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	SIC Presentation	Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
New Mountain Partners III, L.P.		May-07	May-07	100,000,000	32,826,281		67,173,719
Newstone Capital Partners, L.P.		Dec-06	Feb-07	50,000,000	39,627,189	1,385,648	10,372,811
NJHL European Buyout Investment Fund II, L.P. Series B		Nov-06	Apr-07	200,000,000	59,818,960	6,781,638	140,181,040
NJHL European Buyout Investment Fund, L.P. Series A		Aug-05	Feb-06	200,000,000	130,297,581	1,727,164	69,759,014
NJHL European Buyout Investment Fund, L.P. Series C		Mar-08	Mar-08	200,000,000	58,747,315	3,717,749	141,252,685
Oak Hill Capital Partners II, L.P.		Jun-05	Jul-05	75,000,000	72,695,731	6,467,697	3,717,556
Oak Hill Capital Partners III, L.P.		Sep-07	Oct-07	250,000,000	85,410,400	11,729,412	164,589,600
OCM Mezzanine Fund II, L.P.		Feb-06	Mar-06	50,000,000	42,750,001	7,12,059	7,249,999
Onex Partners II, L.P.		Jul-06	Aug-06	100,000,000	87,616,680	7,277,405	12,383,320
Onex Partners III, L.P.		Nov-08	Dec-08	100,000,000	8,255,974	7,444,971	91,744,026
Partners Group Secondary 2006, L.P.		May-06	Sep-06	54,816,646	45,754,600	2,345	9,062,046
Partners Group Secondary 2008, L.P.		Sep-08	Sep-08	77,665,831	24,874,197	14,612,154	52,791,634
Quadrangle Capital Partners II LP		Jun-05	Aug-05	50,000,000	37,653,950	1,515,131	12,346,050
Silver Lake Partners III, L.P.		Jan-07	Jan-07	100,000,000	40,605,485	4,982,688	59,394,515
SONJ Private Opportunities Fund II, L.P.		Nov-07	Nov-07	200,000,000	52,971,481	12,251	147,028,519
SONJ Private Opportunities Fund, L.P.		Oct-05	Sep-06	100,000,000	95,994,665	51,062	4,005,335
SONJ Private Opportunities Sidecar, L.P.		Nov-07	Apr-08	200,000,000	11,501,805	249,916	188,498,195
The Resolute Fund II, L.P.		Dec-07	Dec-07	100,000,000	33,036,179	652,253	66,963,821
Thomas H. Lee Equity Fund VI, L.P.		Apr-07	Apr-07	75,000,000	38,401,030	564,581	36,598,970
TPG II, L.P.		Feb-08	Sep-08	100,000,000	48,282,577	2,165,917	51,717,423
TPG Financial Partners, L.P.		May-08	May-08	250,000,000	28,166,641		19,623,340
TPG Partners V, L.P.		Mar-06	Sep-06	360,000,000	202,028,416		47,971,584
TPG Partners VI, L.P.		May-08	Mar-07	100,000,000	68,569,770	11,556,629	291,430,230
TPG Star, L.P.		Feb-07	Jul-07	100,000,000	49,928,174	18,375	50,071,826
Vista Equity Partners Fund III, L.P.		May-07	Mar-07	100,000,000	73,808,561	800,761	26,191,439
Warburg Pincus Private Equity IX, L.P.		Jun-05	Aug-05	200,000,000	73,808,561	31,704,400	213,000,000
Warburg Pincus Private Equity VIII, L.P.		Jun-06	Jun-06	22,956,634	22,956,634	16,868,512	35,000,000
Warburg Pincus Private Equity X, L.P.		Sep-07	Oct-07	400,000,000	187,000,000	1,342,675	7,800,000
Wayzata Opportunities Fund II, L.P.		Nov-07	Dec-07	100,000,000	65,000,000	211,883	93,906,343
Wayzata Opportunities Fund, LLC		Dec-05	Feb-06	40,000,000	32,200,000	48,486	52,151,233
Weish, Carson, Anderson & Stowe XI, L.P.		Sep-08	Oct-08	100,000,000	6,093,657		93,906,343
WLR Recovery Fund IV, L.P.		Oct-07	Oct-07	100,000,000	47,848,767	4,751,855	52,151,233
Private Equity subtotal				8,489,026,839	4,278,889,242	292,886,952	4,262,445,615
Real Estate							
AEW Core Property Trust (U.S.), Inc.		Apr-07	Oct-07	100,000,000	100,149,025	-	52,356,000
Asia Dragon Fund Limited		Jul-07	Sep-07	100,000,000	47,644,000	-	-
Blackrock Diamond Property Fund, Inc.		Nov-05	Jun-06	50,000,000	50,146,407	245,894	-
Blackstone Real Estate Partners V, L.P.		Feb-06	Feb-06	68,644,547	57,610,205	10,798,007	11,070,025
Blackstone Real Estate Partners VI, L.P.		Feb-07	Feb-07	100,000,000	47,961,268	725,457	52,070,601

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	SIC Presentation	Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
Capmark Commercial Realty Partners II, L.P.		Feb-06	Mar-06	75,000,000	64,224,413	4,363,201	10,775,587
Capmark Commercial Realty Partners III, L.P.		Jul-07	Aug-07	50,000,000	36,718,841	203,478	13,281,159
Capri Urban Realty Partners, L.P.		Dec-06	Mar-07	48,611,582	48,593,055	410,210	18,526
Capri Urban Investors, L.P.		Apr-07	Sep-07	50,000,000	22,296,000	-	27,704,000
Catlye Realty Partners V, L.P.		Nov-06	Feb-07	100,000,000	81,463,664	1,746,890	20,283,224
CB Richard Ellis Strategic Partners Europe Fund III US - TE, L.P.		Feb-07	May-07	54,500,501	53,781,653	-	718,848
CB Richard Ellis Strategic Partners US IV, L.P.		Nov-05	Dec-05	50,000,000	50,000,000	-	-
CB Richard Ellis Strategic Partners US Opportunity 5, L.P.		Sep-07	Nov-07	75,000,000	20,030,271	257,202	54,969,729
CIM Fund III, L.P.		Apr-07	Jul-07	50,000,000	13,320,872	125,641	39,514,431
CIM Urban REIT, LLC		Apr-06	Jun-06	50,000,000	50,000,000	4,307,405	-
CPI Capital Partners Europe, L.P.		Mar-06	Nov-06	82,462,211	56,501,843	2,731,987	25,960,368
Five Mile Capital Partners II, L.P.		Oct-07	Dec-07	100,000,000	70,000,000	69,211	30,000,000
Guggenheim Structured Real Estate II, L.P.		Feb-06	Mar-06	50,000,000	50,000,000	1,165,365	-
Guggenheim Structured Real Estate III, L.P.		Sep-07	Sep-07	100,000,000	100,000,000	15,131,040	-
Helman America Real Estate Trust, L.P.		Nov-06	Jan-07	100,000,000	76,193,687	4,593,796	23,971,714
JPMorgan Alternative Property Fund Domestic II, L.P.		Dec-05	Mar-06	50,000,000	50,000,000	-	-
L&B Diversified Strategy Partners, L.P.		Sep-07	Mar-08	34,300,000	27,026,977	307,972	7,273,023
LaSalle Asia Opportunity Fund III L.P.		Jul-07	Jul-07	100,000,000	26,833,333	591,959	73,166,667
Lehman Brothers Real Estate Pension Partners III, L.P.		May-08	May-08	100,000,000	39,106,598	-	58,742,947
MacFarlane Urban Real Estate Fund II, L.P.		Jul-06	Nov-06	75,000,000	51,930,136	6,645	23,069,864
NJDOJ/ GMAM CT High Grade Partners II, LP		May-08	May-08	500,000,000	268,428,906	6,042,488	231,571,094
NJDOJ/ GMAM Opportunistic Real Estate Investment Program, L.P.		Sep-07	May-08	50,000,000	1,515,856	-	48,484,144
NJDOJ/GMAM Core Plus Real Estate Investment Program, L.P.		Sep-07	May-08	100,000,000	36,734,754	3,799,572	63,265,246
PLA Residential Fund III, L.P.		Feb-08	Feb-08	50,000,000	33,678,757	-	16,321,243
Prime Property Fund, LLC		Nov-06	Aug-07	150,000,000	150,000,000	2,149,576	-
PRISA II		Dec-06	Jun-07	100,000,000	93,220,000	787,739	6,780,000
PRISA Real Estate Separate Account		Sep-06	Dec-06	300,000,000	300,000,000	3,343,819	-
RJ Urban Lodging Fund II, L.P.		Jul-07	Aug-07	75,000,000	13,461,040	-	59,031,399
RREEF Global Opportunities Fund II, LLC		Jul-06	Sep-06	75,000,000	73,391,671	12,673,470	-
TA Associates Realty Fund VIII, L.P.		Apr-06	Oct-06	100,000,000	100,000,000	55,631	-
The Realty Associates Fund IX, L.P.		Jul-06	Aug-06	100,000,000	100,000,000	4,361,053	-
Tucker Development and Acquisition Fund, L.P.		Aug-08	Aug-08	100,000,000	15,000,000	-	85,000,000
Walton Street Mexico Fund I, L.P.		Oct-07	Oct-07	50,000,000	-	-	50,000,000
Walton Street Real Estate Fund Sidecar V, L.P.		Feb-08	Jun-08	25,000,000	3,750,000	-	21,250,000
Walton Street Real Estate Fund VI-Q, L.P.		Nov-06	Dec-06	25,000,000	25,000,000	-	-
Walton Street Real Estate Partners V, L.P.		Jul-07	Oct-07	75,000,000	19,500,000	-	55,500,000
Warburg Pincus Real Estate I, L.P.		Mar-06	Jun-06	75,000,000	75,000,000	-	-
Westbrook Pincus Real Estate Fund VII, L.P.		Jul-06	Sep-06	100,000,000	95,000,000	2,000,000	5,000,000
Westbrook Real Estate Fund VIII, L.P.		Nov-06	Jan-07	40,000,000	38,381,976	6,219	1,618,024
Westbrook Real Estate Fund VIII, L.P.		Feb-08	Feb-08	100,000,000	-	-	100,000,000
Real Estate subtotal				4,003,518,841	2,733,595,210	83,000,926	1,268,767,863

Schedule 24 as of April 30, 2010
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	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
High Yield (Common Pension Fund B)						
AG Diversified Credit Strategies Fund	Sep-07	Oct-07	150,000,000	150,000,000	-	-
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	83,052,134	109,162,337	48,214,471
BlackRock Credit Investors Fund	Sep-07	Oct-07	400,000,000	337,610,164	106,447,623	44,057,787
Canyon Special Opportunities Fund	Sep-07	Sep-07	149,500,000	100,000,000	49,500,000	-
Golden Tree Credit Opportunities Fund	Sep-07	Sep-07	149,500,000	149,500,000	258,360	-
Oaktree Loan Fund, L.P.	Sep-07	Oct-07	200,000,000	200,000,000	73,217,705	-
Oct-Ziff Capital	Sep-07	Apr-10	300,000,000	91,330,730	-	208,669,270
TAC 2007, L.P.	Mar-10	Oct-07	128,530,670	104,755,112	43,248,457	23,775,558
High Yield (Common Pension Fund B) subtotal	Sep-07	Oct-07	1,621,530,670	1,216,248,140	381,834,483	324,717,086
						(R)
Real Assets						
Cargill ProAlpha Index Note	Mar-10	Apr-10	150,000,000	150,000,000	-	-
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	-	-
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	-	-
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	-	50,000,000
Sheridan Production Partners I-A, L.P.	Jul-07	Aug-07	50,000,000	40,500,000	4,625,000	9,500,000
SPDR GOLD TRUST (849.7K shs)			-	98,021,392	-	-
Real Assets Subtotal			1,100,000,000	1,138,521,392	4,625,000	59,500,000
						(NW)
Hedge Fund						
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	-	-
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	-	-
Arden Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	-	-
Ascend Partners Fund II, LP	Apr-07	Jul-07	75,000,000	75,000,000	-	-
Asia Century Quest Capital LCC	Apr-07	Aug-08	75,000,000	75,000,000	-	-
Blackstone Emerging Markets Fund	May-08	Jun-07	100,000,000	100,000,000	-	-
Blackstone Pacific Opportunity Fund	Apr-07	Jun-07	100,000,000	100,000,000	-	-
Brevar Howard Master Fund	Apr-07	Jun-07	100,000,000	100,000,000	-	-
Canyon Value Realization Fund	Mar-10	*	100,000,000	100,000,000	-	-
Centerbridge Partners, LP	Mar-07	Jun-07	75,000,000	75,000,000	-	100,000,000
Davidson Kempner Institutional Partners	Oct-07	Oct-07	100,000,000	100,000,000	-	-
Farallon Capital Institutional Partner, LP	Nov-06	Dec-06	100,000,000	100,000,000	-	-
Glenview Institutional Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	-	-
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	Jul-07	Aug-07	75,000,000	75,000,000	-	-
Golden Tree Partners, LP	Feb-06	Aug-06	550,000,000	550,000,000	-	-
Ironbound Partners Overseas LTD.	Nov-06	Jan-07	100,000,000	100,000,000	45,763,891	54,236,109
King Street Capital	Jun-08	Aug-08	75,000,000	75,000,000	-	-
Knight Vinke Institutional Partners II	Nov-06	Feb-07	100,000,000	100,000,000	-	-
Level Global LP	Mar-08	Jun-08	100,000,000	35,526,231	-	-
Dec-07	Feb-08	75,000,000	75,000,000	-	-	(R)

Exhibit 24a
Schedule of Hedge Fund Investment by Type

<u>Fund of Funds</u>	<u>Type/Funds</u>	<u>Amount Invested</u>	<u>04/30/10 NAV Estimated*</u>	<u>Total Return Date of Investment Through 4/30/2010 Estimated (Subject to Change)*</u>	<u>Total 2010 YTD Return Estimated*</u>
Arden Alternative Advisors					
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC		100,000,000	94,566,316	-6.31%	2.47%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC		250,000,000	605,729,130	21.08%	2.40%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC		250,000,000			
RC Woodley Park, LP		150,000,000			
RC Woodley Park, LP		70,000,000			
RC Woodley Park, LP		-11,545,556			
RC Woodley Park, LP		15,000,000	506,384,241	8.21%	3.17%
RC Woodley Park, LP		-7,889,460			
RC Woodley Park, LP		15,000,000			
RC Woodley Park, LP		9,801,701			
RC Woodley Park, LP		250,000,000			
Rock Creek Partners Fund I (C) (F)		9,029,085			
Rock Creek Partners Fund I (C) (F)		7,889,460	2,123,314	-34.09%	0.24%
Rock Creek Partners Fund I (C) (F)		-9,801,299			
Blackstone Pacific Opportunity Fund		100,000,000	90,818,221	-8.13%	2.68%
Blackstone Emerging Markets Fund		100,000,000	75,226,782	-24.10%	3.14%
Protège Partners LP		75,000,000			
Protège Partners LP		25,000,000	152,856,711	4.31%	2.25%
Protège Partners (QP), Ltd.		50,000,000			
Direct Investments					
AG Garden Partners, LP (Angelo Gordon - Separate Act.)		150,000,000	158,551,056	12.70%	8.21%
Archipelago Partners, LP		150,000,000	185,396,179	26.53%	4.23%
Ascend Partners Fund II, L.P.		75,000,000	88,393,237	17.91%	3.33%
Asian Century Quest LP		37,500,000	81,425,304	10.52%	-0.63%
Asian Century Quest LP		37,500,000			
Canyon Value Realization Fund, L.P.		75,000,000	87,981,322	16.52%	6.23%
Centerbridge Credit Partners (D)		25,000,000			
Centerbridge Credit Partners (D)		25,000,000			
Centerbridge Credit Partners (D)		17,500,000	138,956,766	39.96%	12.02%
Centerbridge Credit Partners (D)		17,500,000			
Centerbridge Credit Partners (D)		15,000,000			
Davidson Kempner Institutional Partners		100,000,000	125,898,208	25.50%	6.44%
Farallon Capital Institutional Partners, L.P.		150,000,000	139,754,732	-6.93%	5.53%
Glenview Institutional Partners, L.P.		75,000,000	77,710,556	5.07%	11.67%
Golden Tree Partners, L.P. (B)		100,000,000	19,085,060	-25.67%	0.88%
Golden Tree Partners, L.P. (B)(H)		-51,111,241			
Ironbound Global		75,000,000	62,599,341	-16.49%	-2.22%

Exhibit 24a
Schedule of Hedge Fund Investment by Type

Knight Vinke (G)	22,887,767			
Knight Vinke (G)	15,130,214			
Knight Vinke (G)	10,407,191	21,195,103		
Knight Vinke (G)	4,653,097			
Knight Vinke (G)	-2,995,192			-36.40%
Knight Vinke (G)	-12,044,823			
King Street Capital	100,000,000			
Level Global LP	100,000,000	143,484,524		42.75%
Marathon Special Opportunity Fund	75,000,000	78,287,342		4.96%
Omega Overseas Partners Ltd. Class-B	100,000,000	105,022,698		6.56%
OZ Domestic Partners II, Ltd.	75,000,000	81,975,730		13.16%
PIMCO Distressed Mortgage Fund LP (A)(B)	150,000,000	191,672,195		30.83%
PIMCO Distressed Mortgage Fund LP (A)(B)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)(B)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)(B)	22,600,000	114,108,398		0.07%
PIMCO Distressed Mortgage Fund LP (A)(B)	22,600,000			
PIMCO Distressed Mortgage Fund LP (A)(B)	11,300,000			
PIMCO Distressed Mortgage Fund LP (A)(B)	22,376,303			
Satellite Fund 1, L.P.	100,000,000			
Satellite Fund 1, L.P. (H)	-38,928,844			
Satellite Fund 1, L.P. (H)	-10,381,025	9,856,235		-31.66%
Satellite Fund 1, L.P. (H)	-10,894,767			-2.54%
York Capital Mgt	100,000,000	128,622,376		32.84%
				5.10%

Note:

- * Unaudited estimates- Subject to change
- (A) Total committed investment is \$113 million
- (B) Latest data available as of 3/31/10
- (C) Returns are gross as the Partners Fund is a private equity structure
- (D) Total committed investment is \$100 mil
- (F) Received \$2.4 mil in distribution from other investors
- (G) Total committed investment is \$100 million
- (H) Redemption distribution

Total Funded **3,361,982,611**

<u>Type/Funds</u>	<u>Amount Invested</u>	<u>04/30/10 NAV Estimated*</u>	<u>Total Return Date of Investment Through 4/30/2010 Estimated (Subject to Change)*</u>	<u>Total 2010 YTD Return Estimated*</u>
Reclassified Long-Only High Yield Funds				
AG Diversified Credit Strategies Fund, L.P.	75,000,000	142,822,635	-3.99%	9.08%
AG Diversified Credit Strategies Fund, L.P.	75,000,000			
BlackRock Credit Investors Fund (D)	128,000,000			
BlackRock Credit Investors Fund (D)	272,000,000			
BlackRock Credit Investors Fund (C)(D)	-14,572,547	257,043,515	-8.12%	3.94%
BlackRock Credit Investors Fund (C)(D)	-14,572,547			
BlackRock Credit Investors Fund (C)(D)	-14,572,547			
BlackRock Credit Investors Fund (C)(D)	-62,729,981			
BlackRock Credit Partners- Co Invest (D)	144,000,000			
BlackRock Credit Partners- Co Invest (C)(D)	-17,994,763	126,723,369	76.00%	5.88%
BlackRock Credit Partners- Co Invest (C)(D)	-17,994,763			
BlackRock Credit Partners- Co Invest (C)(D)	-55,178,046			
Canyon Special Opportunities Fund	50,000,000	86,671,990	-12.93%	7.71%
Canyon Special Opportunities Fund	50,000,000			
Canyon Special Opportunities Fund II	49,500,000	25,083,349	53.25%	8.22%
Canyon Special Opportunities Fund II (C)	-49,500,000			
Golden Tree Credit Opportunity I (A)	50,000,000			
Golden Tree Credit Opportunity I (A)	99,500,000	203,381,136	29.70%	19.72%
Golden Tree Credit Opportunity I (A) (B)	-90,271			
Golden Tree Credit Opportunity I (A) (B)	-168,089			
Reclassified from Long-Only Private Equity Loan Funds				
Oaktree Loan Fund	200,000,000	135,340,816	N/A	2.99%
Oaktree Loan Fund (C)	-73,217,705			
TAC 2007 LP (D)	104,755,112	94,251,848	N/A	12.52%
TAC 2007 LP (C) (D)	-33,712,830			
Total Funded	925,456,260			

Note:
 * Unaudited estimates- Subject to change
 (A) Converted to share class D from class B
 (B) Fee sharing arrangement
 (C) Cash Distribution
 (D) Latest data available as of 3/31/10

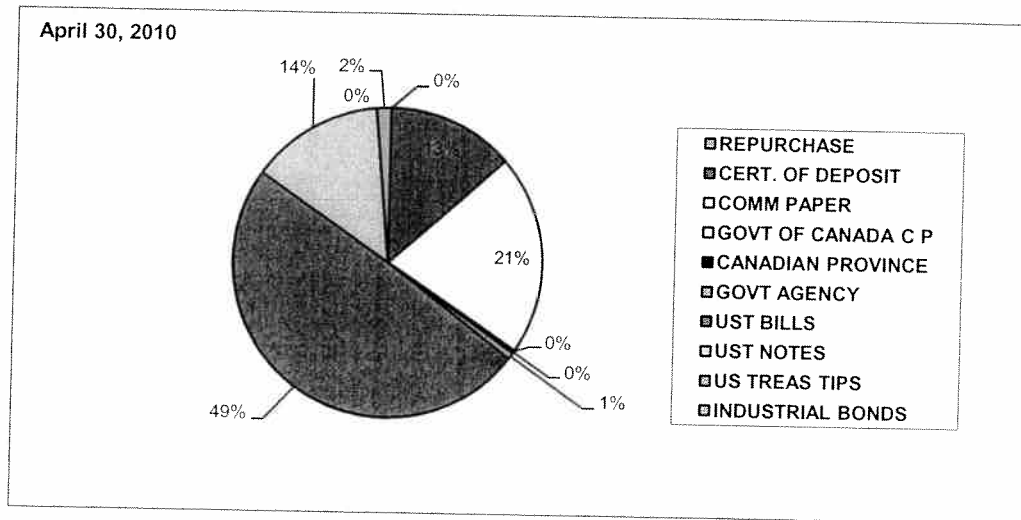
PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$10,228	70.08%
NON-STATE	\$4,368	29.92%
TOTAL	\$14,596	100.00%

dollar amounts in millions

PORTFOLIO RATES

	STATE	NON-STATE	AVG.DAYS
4/30/2010	0.36	0.26	82



	Percentage	April 30, 2010
REPURCHASE	0.0	\$0
CERT. OF DEPOSIT	13.4	\$1,953,850,000
COMM PAPER	21.0	\$3,059,487,000
GOVT OF CANADA C P	0.0	\$0
CANADIAN PROVINCE	0.3	\$50,000,000
GOVT AGENCY	0.7	\$100,000,000
UST BILLS	49.2	\$7,181,089,000
UST NOTES	13.9	\$2,021,000,000
US TREAS TIPS	0.0	\$0
INDUSTRIAL BONDS	1.5	\$221,111,000
TOTALS	100.0	\$14,586,537,000

Total US Treas/Agency

63.8

**EXHIBIT 26
OTHER FUNDS**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
4/1/10 through 4/30/10**

PURCHASES: TRUSTEES FOR THE SUPPORT OF PUBLIC SCHOOLS

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
912828KH	UNITED STATES TREAS NTS	25,000,000.00	25,102,622.81

PURCHASES: CASH MANAGEMENT FUND

06050BAG	BANK AMERICA CORP TLGP NOTE	25,000,000.00	25,461,500.00
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Exhibit 27

State Investment Council

April 30, 2010

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		No violations to report	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		Nothing to report	