

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2023 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Apr 2024 (P)	Mar 2024 (R)	Apr 2023	over the Month	over the Year
Civilian Labor Force	4,824,200	4,819,900	4,832,800	4,300	-8,600
Employment	4,598,000	4,590,800	4,633,000	7,200	-35,000
Unemployment	226,200	229,100	199,800	-2,900	26,400
Unemployment Rate (%)	4.7	4.8	4.1	-0.1	0.6

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Apr 2024 (P)	Mar 2024 (R)	Apr 2023	over the Month	over the Year
Total Nonfarm	4,374,400	4,385,300	4,298,400	-10,900	76,000
Total Private Sector	3,767,500	3,779,200	3,701,200	-11,700	66,300
Goods Producing	425,000	425,700	420,300	-700	4,700
Mining and Logging	1,500	1,500	1,400	0	100
Construction	170,000	169,700	164,600	300	5,400
Manufacturing	253,500	254,500	254,300	-1,000	-800
Service-Providing	3,949,400	3,959,600	3,878,100	-10,200	71,300
Private Service-Providing	3,342,500	3,353,500	3,280,900	-11,000	61,600
Trade, Transportation & Utilities	919,000	916,600	906,900	2,400	12,100
Information	76,000	76,700	78,200	-700	-2,200
Financial Activities	268,100	268,800	268,700	-700	-600
Professional and Business Services	721,500	724,100	718,200	-2,600	3,300
Education and Health Services	783,000	782,800	742,700	200	40,300
Leisure and Hospitality	400,100	409,000	396,400	-8,900	3,700
Other Services	174,800	175,500	169,800	-700	5,000
Public Sector	606,900	606,100	597,200	800	9,700

3-Month Average Change

Total Nonfarm	-500	6,300	1,900	N/A	N/A
Private Sector	-2,000	4,500	1,100	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.7	40.5	40.3	0.2	0.4
Durable Goods	41.4	41.3	40.7	0.1	0.7
Nondurable Goods	40.0	39.7	39.9	0.3	0.1

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.61	\$25.47	\$25.27	\$0.14	\$0.34
Durable Goods	\$28.34	\$28.30	\$28.92	\$0.04	-\$0.58
Nondurable Goods	\$23.03	\$22.79	\$21.94	\$0.24	\$1.09

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,042.33	\$1,031.54	\$1,018.38	\$10.79	\$23.95
Durable Goods	\$1,173.28	\$1,168.79	\$1,177.04	\$4.49	-\$3.76
Nondurable Goods	\$921.20	\$904.76	\$875.41	\$16.44	\$45.79

May 16, 2024. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2023 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Apr 2024 (P)	Mar 2024 (R)	Apr 2023	Apr 2024 (P)	Mar 2024 (R)	Apr 2023
Civilian Labor Force	4,824,800	4,843,000	4,804,800	4,824,200	4,819,900	4,832,800
Resident Employment	4,626,400	4,612,100	4,628,800	4,598,000	4,590,800	4,633,000
Unemployment	198,400	230,800	176,000	226,200	229,100	199,800
Unemployment Rate (%)	4.1	4.8	3.7	4.7	4.8	4.1
Labor Force Participation Rate (%)	64.6	64.8	64.7	64.6	64.5	65.1
Employment/Population Ratio (%)	61.9	61.7	62.3	61.5	61.5	62.4
New Jersey Civilian Labor Force Annual Averages 2003 - 2023						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,687,400		4,525,000	162,300	3.5	
2020	4,638,400		4,201,000	437,400	9.4	
2021	4,648,800		4,337,800	311,000	6.7	
2022	4,736,200		4,552,600	183,700	3.9	
2023	4,829,700		4,615,700	213,900	4.4	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2023 - 2024						
Date	Labor Force		Employment	Unemployment	Rate (%)	
Jan 2023	4,802,700		4,615,300	187,400	3.9	
Feb	4,813,900		4,622,500	191,400	4.0	
Mar	4,824,400		4,629,200	195,300	4.0	
Apr	4,832,800		4,633,000	199,800	4.1	
May	4,837,900		4,632,300	205,600	4.2	
Jun	4,839,700		4,627,600	212,100	4.4	
Jul	4,839,000		4,619,900	219,100	4.5	
Aug	4,836,500		4,611,100	225,400	4.7	
Sep	4,833,800		4,603,900	229,900	4.8	
Oct	4,832,100		4,599,600	232,500	4.8	
Nov	4,831,800		4,599,600	232,200	4.8	
Dec	4,832,300		4,600,800	231,500	4.8	
Jan 2024	4,824,500		4,592,200	232,300	4.8	
Feb	4,819,700		4,588,500	231,200	4.8	
Mar (R)	4,819,900		4,590,800	229,100	4.8	
Apr (P)	4,824,200		4,598,000	226,200	4.7	
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

May 16, 2024. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for April 2024
Not Seasonally Adjusted, 2023 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Apr 2024 (P)	Mar 2024 (R)	Apr 2023	over the Year
Total Nonfarm	4,346,900	4,328,300	4,267,200	79,700
Total Private Sector	3,732,300	3,714,400	3,660,900	71,400
Goods Producing	424,000	417,500	418,200	5,800
Mining & Logging	1,500	1,500	1,400	100
Construction	169,500	162,300	163,800	5,700
Manufacturing	253,000	253,700	253,000	0
Durable Goods*	114,800	114,400	115,300	-500
Fabricated Metal Products	21,300	21,100	21,600	-300
Machinery Manufacturing	13,400	13,300	13,700	-300
Computer and Electronic Products	26,600	26,400	26,300	300
Miscellaneous Manufacturing	16,600	16,600	16,800	-200
Nondurable Goods*	138,200	139,300	137,700	500
Food Manufacturing	39,800	40,000	39,000	800
Printing and Related Support	11,500	11,600	11,700	-200
Chemical Manufacturing	49,400	49,800	49,900	-500
Pharmaceutical and Medicine	29,500	30,000	30,000	-500
Service-Providing	3,922,900	3,910,800	3,849,000	73,900
Private Service-Providing	3,308,300	3,296,900	3,242,700	65,600
Trade, Transportation, and Utilities	904,700	902,600	890,400	14,300
Wholesale Trade*	213,500	214,300	215,000	-1,500
Retail Trade*	431,900	428,400	424,700	7,200
Building Material & Garden Equip. and Supplies Dealers	35,300	33,500	35,300	0
Food and Beverage Retailers	110,600	111,200	109,400	1,200
General Merchandise Retailers	72,300	72,600	70,100	2,200
Health and Personal Care Retailers	41,300	40,900	39,400	1,900
Clothing and Clothing Accessories Retailers	40,700	41,200	40,300	400
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	32,700	32,500	33,200	-500
Transportation, Warehousing, and Utilities	259,300	259,900	250,700	8,600
Utilities*	14,800	14,900	14,700	100
Transportation & Warehousing*	244,500	245,000	236,000	8,500
Information	74,700	75,800	77,400	-2,700
Publishing Industries	21,100	21,300	22,100	-1,000
Telecommunications	21,100	21,300	21,400	-300
Computing Infrastructure, Data Processing, Hosting, Related	14,100	14,200	14,300	-200
Financial Activities	266,300	267,100	266,500	-200
Finance and Insurance*	201,900	202,600	202,200	-300
Financial Investments and Related Activities	45,700	45,600	44,400	1,300
Insurance Carriers and Related Activities	86,100	86,200	86,100	0
Real Estate and Rental and Leasing*	64,400	64,500	64,300	100
Professional and Business Services	718,500	710,900	713,700	4,800
Professional, Scientific, and Technical Services*	341,000	341,700	342,700	-1,700
Management of Companies and Enterprises*	81,900	82,500	83,200	-1,300
Administrative Support & Waste Management/Remediation*	295,600	286,700	287,800	7,800
Private Education and Health Services	784,100	786,900	746,600	37,500
Private Educational Services*	121,800	122,400	118,500	3,300
Private Health Care and Social Assistance*	662,300	664,500	628,100	34,200
Hospitals	164,900	164,700	157,300	7,600
Nursing and Residential Care Facilities	91,900	92,100	87,000	4,900
Social Assistance	136,100	136,200	126,600	9,500
Leisure and Hospitality	386,300	380,700	379,000	7,300
Arts, Entertainment, and Recreation*	64,800	60,200	64,300	500
Accommodation and Food Services*	321,500	320,500	314,700	6,800
Food Services and Drinking Places	279,600	278,500	271,900	7,700
Other Services	173,700	172,900	169,100	4,600
Repair and Maintenance	36,200	36,400	35,700	500
Personal and Laundry Services	63,500	63,400	62,200	1,300
Religious, Grantmaking, Civic, Professional and Similar Org.	74,000	73,100	71,200	2,800
Government	614,600	613,900	606,300	8,300

May 16, 2024. P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2023 Benchmark

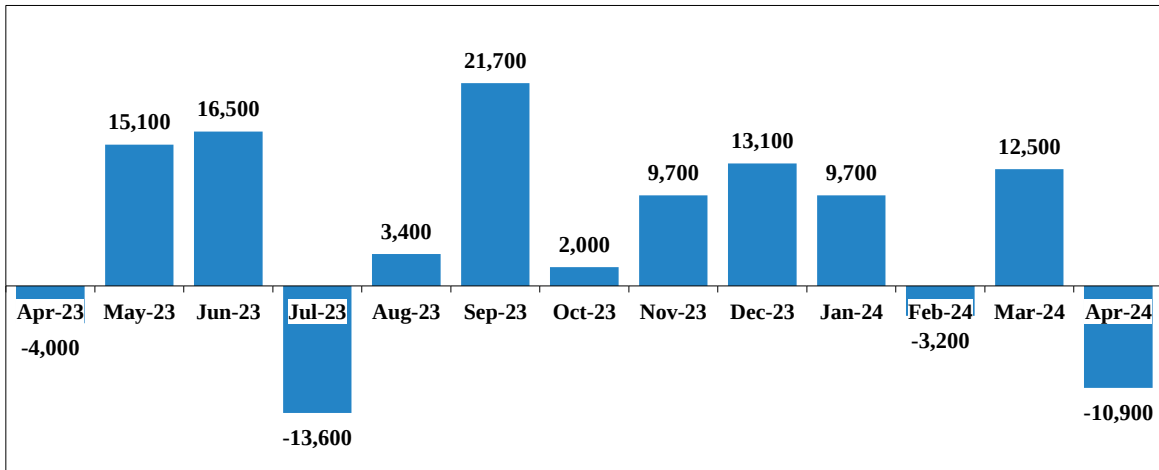
Annual Averages						
Year	Total Nonfarm	Private Sector				Public Sector
		Total	Manufacturing	Construction	Service-Providing	
2003	3,975,600	3,352,500	349,200	160,500	2,841,200	623,100
2004	3,995,800	3,361,200	337,000	165,900	2,856,700	634,600
2005	4,035,700	3,393,100	329,100	169,100	2,893,100	642,600
2006	4,066,300	3,418,300	322,500	174,900	2,919,200	648,000
2007	4,073,200	3,425,100	310,000	172,300	2,941,200	648,000
2008	4,043,500	3,394,200	297,000	164,500	2,931,100	649,200
2009	3,887,600	3,235,700	262,600	138,600	2,833,000	651,900
2010	3,840,900	3,201,700	253,900	129,500	2,816,900	639,200
2011	3,838,800	3,221,100	248,800	129,900	2,841,100	617,700
2012	3,880,600	3,266,100	243,000	130,400	2,891,500	614,500
2013	3,925,000	3,311,500	240,900	137,600	2,931,800	613,500
2014	3,956,700	3,341,900	241,000	141,600	2,957,900	614,700
2015	4,000,000	3,391,100	241,100	148,400	3,000,200	609,000
2016	4,060,100	3,452,300	244,500	153,500	3,052,900	607,700
2017	4,115,600	3,507,100	247,100	156,100	3,102,500	608,500
2018	4,152,100	3,544,900	250,000	158,000	3,135,600	607,200
2019	4,187,000	3,577,300	251,500	160,700	3,163,700	609,800
2020	3,850,100	3,267,000	238,300	152,300	2,875,000	583,100
2021	4,029,700	3,450,500	241,400	157,600	3,050,200	579,200
2022	4,235,000	3,646,300	250,800	163,600	3,230,500	588,800
2023	4,320,700	3,721,700	254,900	165,500	3,299,900	598,900
Seasonally Adjusted Monthly Data						
2023						
Jan	4,292,700	3,698,000	253,900	165,300	3,277,400	594,700
Feb	4,297,700	3,701,700	254,200	166,400	3,279,600	596,000
Mar	4,302,400	3,705,700	254,300	165,800	3,284,200	596,700
Apr	4,298,400	3,701,200	254,300	164,600	3,280,900	597,200
May	4,313,500	3,715,200	255,100	165,100	3,293,600	598,300
Jun	4,330,000	3,730,300	255,600	165,500	3,307,700	599,700
Jul	4,316,400	3,717,100	254,900	165,600	3,295,100	599,300
Aug	4,319,800	3,720,400	255,900	165,800	3,297,200	599,400
Sep	4,341,500	3,741,400	256,600	166,000	3,317,300	600,100
Oct	4,343,500	3,745,100	255,600	165,000	3,323,000	598,400
Nov	4,353,200	3,753,500	255,100	163,600	3,333,300	599,700
Dec	4,366,300	3,765,700	255,000	167,700	3,341,500	600,600
2024						
Jan	4,376,000	3,773,600	254,800	170,800	3,346,600	602,400
Feb	4,372,800	3,769,300	254,800	168,200	3,344,900	603,500
Mar R	4,385,300	3,779,200	254,500	169,700	3,353,500	606,100
Apr P	4,374,400	3,767,500	253,500	170,000	3,342,500	606,900
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

May 16, 2024. P - preliminary, R-revised.

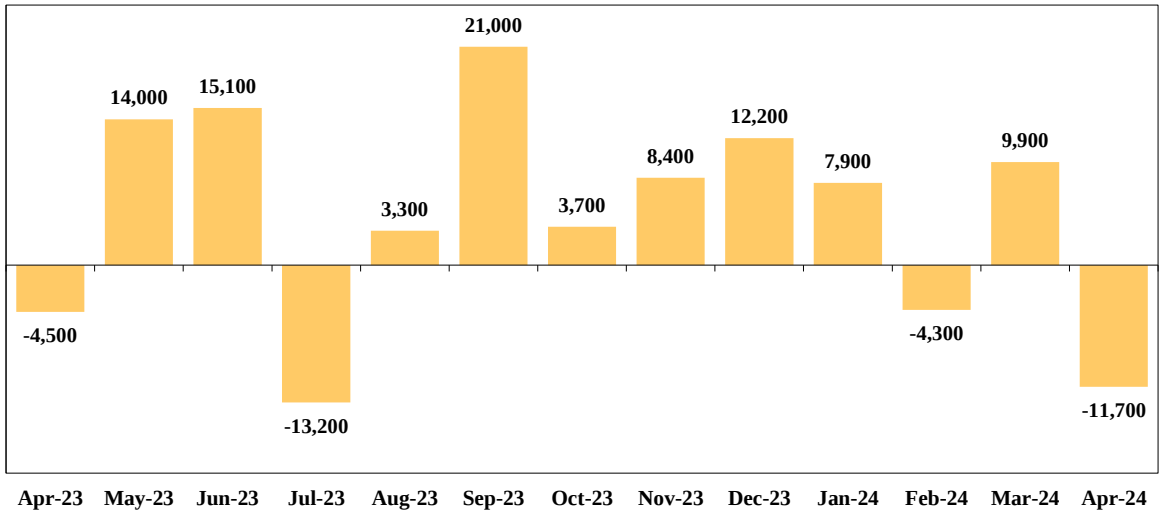
Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: April 2023 to April 2024
(Seasonally Adjusted)

NJ Monthly Total Employment Change



NJ Monthly Private Sector Employment Change



New Jersey Total Unemployment Rate

