

SECURITIES TRANSACTION SUMMARY  
SUMMARY TO THE MONTHLY REPORT  
SETTLEMENTS FOR THE PERIOD 9/01/06 THRU 9/30/06

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY  
REPORTED FOR  
SEPTEMBER 30, 2006, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED  
AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT,  
ANNOUNCED TODAY  
THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD  
SECURITIES WITH A  
MARKET VALUE OF APPROXIMATELY \$87.5 BILLION ON SEPTEMBER 30,  
2006.

LONG-TERM (OVER 12 MONTHS) AMOUNT AVG. YIELD

FOREIGN BONDS	\$	20,000,000	5.96%
GAS & ELECTRIC BONDS	\$	48,261,000	6.24%
INDUSTRIAL BONDS	\$	100,000,000	5.99%
INTERNATIONAL CORPORATES	\$	25,000,000	5.94%
UNITED STATES GOV. AGENCIES	\$	12,900,000	5.05%
UNITED STATES TREASURY	\$	130,000,000	3.67%
SUB-TOTAL	\$	336,161,000	

SHORT-TERM (12 MONTHS & UNDER)

CERTIFICATES OF DEPOSIT	\$	2,236,200,000	5.31%
COMMERCIAL PAPER-DISCOUNT BASED	\$	2,674,409,000	5.29%
COMMERCIAL PAPER-INTEREST BASED	\$	1,245,323,000	5.28%
UNITED STATES GOV. AGENCIES	\$	809,581,000	5.18%
UNITED STATES TREASURY	\$	900,000,000	4.88%
SUB-TOTAL	\$	7,865,513,000	

HEDGE FUNDS	\$	25,000,000	
LIMITED PARTNERSHIPS	\$	38,833,889	
MORTGAGES	\$	161,080,391	
REAL ESTATE	\$	60,006,231	
PUT OPTIONS (LONG)	\$	499,700	

EQUITIES (FOREIGN) \$	769,644,818	
EQUITIES (U.S.) \$	313,461,851	1.72%
TOTAL PURCHASES \$	9,570,200,880	
FOREIGN CURRENCY PURCHASES (IN \$) \$	750,084,255	
REDEMPTIONS & PREPAYMENTS \$	805,250	
MATURITIES \$	8,463,017,000	
MORTGAGE PRINCIPAL PAYMENTS \$	23,506,419	
SALES \$	2,334,703,061	