

**STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT**



REPORT OF SECURITIES TRANSACTIONS

REPORT NUMBER: 740

FOR THE MONTH OF FEBRUARY, 2008

WILLIAM G. CLARK
Director

Prepared and distributed in accordance with the provisions of
N.J.S.A. 52:18A-92

<http://www.state.nj.us/treasury/doinvest>



State of New Jersey

DEPARTMENT OF THE TREASURY

DIVISION OF INVESTMENT

PO Box 290

TRENTON, NJ 08625-0290

SECURITIES TRANSACTION SUMMARY SUMMARY TO THE MONTHLY REPORT SETTLEMENTS FOR THE PERIOD 2/01/08 THRU 2/29/08

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR
FEBRUARY 29, 2008, PURSUANT TO CHAPTER 270, P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY
THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A
MARKET VALUE OF APPROXIMATELY \$92.9 BILLION ON FEBRUARY 29, 2008.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
GAS & ELECTRIC BONDS	41,430,000	7.01%
FINANCE CO--SENIOR DEBT	202,000,000	5.65%
INDUSTRIAL BONDS	210,295,000	6.01%
TELEPHONE BONDS	124,000,000	6.26%
TENNESSEE VALLEY AUTHORITY BONDS	100,000,000	5.14%
UNITED STATES GOV'T AGENCIES	20,000,000	5.90%
UNITED STATES TREASURY	900,000,000	4.15%
SUB-TOTAL	1,597,725,000	
<u>SHORT-TERM (12 MONTHS & UNDER)</u>		
CERTIFICATES OF DEPOSIT	3,931,285,000	3.05%
COMMERCIAL PAPER-DISCOUNT BASED	3,294,475,000	3.04%
COMMERCIAL PAPER-INTEREST BASED	1,304,808,000	3.01%
FOREIGN GOV'T T BILLS (BOOK VALUE)	62,366,146	4.99%
JAPANESE GOV'T T BILLS (BOOK VALUE)	62,863,866	0.55%
UNITED STATES GOV. AGENCIES	751,307,000	2.73%
UNITED STATES TREASURY	612,000,000	2.35%
SUB-TOTAL	10,019,105,012	
MORTGAGES	12,416,892	
PUT OPTIONS (LONG)	400,000	
COMMODITY FUNDS	200,000,000	
HEDGE FUNDS	269,600,000	
PRIVATE EQUITY	143,656,886	
REAL ESTATE	41,365,919	
EQUITIES (FOREIGN) (BOOK VALUE)	443,364,484	
EQUITIES (US) (BOOK VALUE)	747,067,335	1.86%
TOTAL PURCHASES	13,474,701,528	

FOREIGN CURRENCY PURCHASES (IN \$)	671,117,827
REDEMPTIONS & PREPAYMENTS	156,496,013
MATURITIES	23,317,349,000
MORTGAGE PRINCIPAL PAYMENTS	43,623,445
SALES (BOOK VALUE)	2,833,664,806



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PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF FEBRUARY, 2008

<u>COMMON PENSION FUND A</u>	<u>AMOUNT</u>
EQUITIES (U.S.) (BOOK VALUE)	724,690,272
PUT OPTIONS (LONG)	400,000
 <u>COMMON PENSION FUND B</u>	
GAS AND ELECTRIC BONDS	41,430,000
FINANCE CO--SENIOR DEBT	202,000,000
INDUSTRIAL BONDS	200,295,000
TELEPHONE BONDS	124,000,000
TENNESSEE VALLEY AUTHORITY STRIP BONDS	100,000,000
UNITED STATES GOV'T AGENCIES	20,000,000
UNITED STATES TREASURY	900,000,000
 <u>COMMON PENSION FUND D</u>	
FOREIGN GOV'T T BILLS (BOOK VALUE)	62,366,146
JAPANESE GOV'T T BILLS (BOOK VALUE)	62,863,866
EQUITIES (FOREIGN) (BOOK VALUE)	443,364,484
 <u>COMMON PENSION FUND E</u>	
COMMODITY FUNDS	200,000,000
HEDGE FUNDS	269,600,000
PRIVATE EQUITY	143,656,886
REAL ESTATE	41,365,919
 <u>CASH MANAGEMENT FUND</u>	
CERTIFICATES OF DEPOSIT	3,931,285,000
COMMERCIAL PAPER-DISCOUNT BASED	3,294,475,000
COMMERCIAL PAPER-INTEREST BASED	1,304,808,000
INDUSTRIAL BONDS	10,000,000
UNITED STATES GOV'T AGENCIES	751,307,000
UNITED STATES TREASURY	612,000,000
 TOTAL PURCHASES	<u><u>13,439,907,573</u></u>



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SUMMARY TO THE MONTHLY REPORT
SETTLEMENTS FOR THE PERIOD 2/01/08 THRU 2/29/08
AUTHORITY FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
UNITED STATES GOV. AGENCIES	6,175,000	2.70%
TOTAL PURCHASES	<u>6,175,000</u>	
MATURITIES	17,860,000	