

**STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF INVESTMENT**



**REPORT OF SECURITIES TRANSACTIONS**

**REPORT NUMBER: 744**

**FOR THE MONTH OF JUNE, 2008**

**WILLIAM G. CLARK**  
*Director*

Prepared and distributed in accordance with the provisions of  
N.J.S.A. 52:18A-92

<http://www.state.nj.us/treasury/doinvest>



**State of New Jersey**

DEPARTMENT OF THE TREASURY

DIVISION OF INVESTMENT

PO Box 290

TRENTON NJ 08625-0290

SECURITIES TRANSACTION SUMMARY  
SUMMARY TO THE MONTHLY REPORT  
SETTLEMENTS FOR THE PERIOD 6/01/08 THRU 6/30/08

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR JUNE 30, 2008, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$92.4 BILLION ON JUNE 30, 2008.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
ADJUSTABLE RATE MUNI (MONTHLY)	209,000,000	7.73%
ADJUSTABLE RATE MUNI (SEMI-ANN)	48,000,000	8.00%
FINANCE CO--SENIOR DEBT	10,110,000	6.89%
INDUSTRIAL BONDS	108,000,000	6.67%
INT'L BANK BONDS & NOTES	20,000,000	7.95%
INTERNATIONAL CORPORATES	9,910,000	6.45%
TENNESSEE VALLEY AUTHORITY BONDS	25,000,000	5.53%
UNITED STATES GOV. AGENCIES	23,000,000	8.87%
UNITED STATES TREASURY	277,000,000	2.48%
SUB-TOTAL	730,020,000	
<u>SHORT-TERM (12 MONTHS &amp; UNDER)</u>		
CERTIFICATES OF DEPOSIT	4,495,190,000	2.61%
COMMERCIAL PAPER-DISCOUNT BASED	4,599,078,000	2.25%
COMMERCIAL PAPER-INTEREST BASED	1,221,623,000	2.27%
UNITED STATES GOV. AGENCIES	652,500,000	2.34%
UNITED STATES TREASURY	1,990,058,000	2.08%
SUB-TOTAL	12,958,449,000	
MORTGAGES	89,129,184	
PUT OPTIONS (LONG)	500,000	
PRIVATE EQUITY	109,199,297	
REAL ESTATE	107,025,451	
EQUITIES (FOREIGN) (BOOK VALUE)	558,300,704	
EQUITIES (US) (BOOK VALUE)	709,190,695	1.89%
TOTAL PURCHASES	15,261,814,331 *	

FOREIGN CURRENCY PURCHASES (IN \$) 360,653,191

REDEMPTIONS & PREPAYMENTS	418,974,614
MATURITIES	14,826,877,000
MORTGAGE PRINCIPAL PAYMENTS	27,070,831
SALES (BOOK VALUE)	2,017,950,006

\* Total includes purchases for the Common Funds; in addition, to all other State Funds such as Deferred Compensation Plan - Equity Fund, Deferred Compensation Plan - Small Cap Equity Fund, etc.



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PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF JUNE, 2008

<u>COMMON PENSION FUND A</u>	<u>AMOUNT</u>
EQUITIES (U.S.) (BOOK VALUE)	690,223,885
PUT OPTIONS (LONG)	500,000
 <u>COMMON PENSION FUND B</u>	
ADJUSTABLE RATE MUNI (MONTHLY)	209,000,000
ADJUSTABLE RATE MUNI (SEMI-ANNUALLY)	48,000,000
FINANCE CO--SENIOR DEBT	10,110,000
INDUSTRIAL BONDS	108,000,000
INT'L BANK BONDS & NOTES	20,000,000
INTERNATIONAL CORPORATES	9,910,000
TENNESSEE VALLEY AUTHORITY BONDS	25,000,000
UNITED STATES TREASURY	277,000,000
UNITED STATES GOV. AGENCIES	23,000,000
 <u>COMMON PENSION FUND D</u>	
EQUITIES (FOREIGN) (BOOK VALUE)	558,300,704
 <u>COMMON PENSION FUND E</u>	
PRIVATE EQUITY	109,199,297
REAL ESTATE	107,025,451
 <u>CASH MANAGEMENT FUND</u>	
CERTIFICATES OF DEPOSIT	4,495,190,000
COMMERCIAL PAPER-DISCOUNT BASED	4,599,078,000
COMMERCIAL PAPER-INTEREST BASED	1,221,623,000
UNITED STATES GOV. AGENCIES	652,500,000
UNITED STATES TREASURY	1,869,058,000
 TOTAL PURCHASES	 <u><u>15,032,718,337</u></u>



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AUTHORITY FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
UNITED STATES GOV. AGENCIES	3,000,000	3.59%
UNITED STATES TREASURY	9,000,000	3.20%
TOTAL PURCHASES	<u>12,000,000</u>	
MATURITIES	86,199,000	