

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2017 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 18 (P)	Apr. 18 (R)	May 17	over the Month	over the Year
Civilian Labor Force	4,477,800	4,489,200	4,520,800	-11,400	-43,000
Employment	4,282,300	4,285,900	4,317,000	-3,600	-34,700
Unemployment	195,500	203,400	203,900	-7,900	-8,400
Unemployment Rate	4.4	4.5	4.5	-0.1	-0.1
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	May 18 (P)	Apr. 18 (R)	May 17	over the Month	over the Year
Total Nonfarm	4,179,200	4,175,100	4,122,000	4,100	57,200
Total Private Sector	3,563,700	3,560,300	3,509,500	3,400	54,200
Goods Producing	403,400	406,000	401,300	-2,600	2,100
Mining and Logging	1,300	1,300	1,300	0	0
Construction	151,000	153,900	155,600	-2,900	-4,600
Manufacturing	251,100	250,800	244,400	300	6,700
Service-Providing	3,775,800	3,769,100	3,720,700	6,700	55,100
Private Service-Providing	3,160,300	3,154,300	3,108,200	6,000	52,100
Trade, Transportation & Utilities	901,000	900,600	880,500	400	20,500
Information	69,800	69,900	70,900	-100	-1,100
Financial Activities	248,000	246,100	249,600	1,900	-1,600
Professional and Business Services	680,000	677,600	668,000	2,400	12,000
Education and Health Services	707,300	706,600	692,100	700	15,200
Leisure and Hospitality	379,200	378,700	374,300	500	4,900
Other Services	175,000	174,800	172,800	200	2,200
Public Sector	615,500	614,800	612,500	700	3,000
3-Month Average Change					
Total Nonfarm	1,300	4,300	2,400	N/A	N/A
Private Sector	1,200	4,700	2,800	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.7	40.7	40.3	0.0	0.4
Durable Goods	39.5	39.9	38.9	-0.4	0.6
Nondurable Goods	41.6	41.3	41.3	0.3	0.3
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$21.67	\$21.48	\$21.53	\$0.19	\$0.14
Durable Goods	\$25.62	\$25.13	\$25.20	\$0.49	\$0.42
Nondurable Goods	\$18.71	\$18.70	\$18.80	\$0.01	-\$0.09
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$881.97	\$874.24	\$867.66	\$7.73	\$14.31
Durable Goods	\$1,011.99	\$1,002.69	\$980.28	\$9.30	\$31.71
Nondurable Goods	\$778.34	\$772.31	\$776.44	\$6.03	\$1.90

June 14, 2018. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2017 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	May 18 (P)	Apr. 18 (R)	May 17	May 18 (P)	Apr. 18 (R)	May 17
Civilian Labor Force	4,441,500	4,437,100	4,514,400	4,477,800	4,489,200	4,520,800
Resident Employment	4,277,600	4,256,600	4,315,900	4,282,300	4,285,900	4,317,000
Unemployment	164,000	180,500	198,500	195,500	203,400	203,900
Unemployment Rate (%)	3.7	4.1	4.4	4.4	4.5	4.5
Labor Force Participation Rate (%)	61.8	61.8	63.1	62.3	62.5	63.2
Employment/Population Ratio (%)	59.5	59.2	60.3	59.6	59.6	60.3
New Jersey Civilian Labor Force Annual Averages 1997 - 2017						
Year	Labor Force		Employment	Unemployment	Rate (%)	
1997	4,263,800		4,039,800	224,000	5.3	
1998	4,246,400		4,051,500	194,900	4.6	
1999	4,287,900		4,094,600	193,300	4.5	
2000	4,282,100		4,123,700	158,400	3.7	
2001	4,288,800		4,106,200	182,600	4.3	
2002	4,346,200		4,095,200	251,100	5.8	
2003	4,347,200		4,093,700	253,500	5.8	
2004	4,349,200		4,138,800	210,300	4.8	
2005	4,391,600		4,194,900	196,700	4.5	
2006	4,445,900		4,236,500	209,400	4.7	
2007	4,441,800		4,251,800	190,000	4.3	
2008	4,504,400		4,264,000	240,500	5.3	
2009	4,550,600		4,138,600	412,100	9.1	
2010	4,555,300		4,121,500	433,900	9.5	
2011	4,565,300		4,138,500	426,800	9.3	
2012	4,588,000		4,160,000	428,000	9.3	
2013	4,548,600		4,173,800	374,700	8.2	
2014	4,527,200		4,221,300	305,900	6.8	
2015	4,537,200		4,274,700	262,500	5.8	
2016	4,530,800		4,305,500	225,300	5.0	
2017	4,518,800		4,309,700	209,100	4.6	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2017-2018						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2017	4,524,900		4,315,000	209,900	4.6	
Feb	4,523,400		4,317,100	206,300	4.6	
Mar	4,522,100		4,318,200	203,900	4.5	
Apr	4,521,200		4,318,000	203,100	4.5	
May	4,520,800		4,317,000	203,900	4.5	
Jun	4,521,200		4,315,200	206,000	4.6	
Jul	4,521,400		4,312,400	209,000	4.6	
Aug	4,520,100		4,308,400	211,800	4.7	
Sep	4,518,100		4,304,600	213,600	4.7	
Oct	4,515,400		4,301,100	214,300	4.7	
Nov	4,513,900		4,300,000	213,900	4.7	
Dec	4,513,700		4,300,200	213,500	4.7	
Jan 2018	4,508,700		4,296,900	211,800	4.7	
Feb	4,506,800		4,297,400	209,500	4.6	
Mar	4,500,000		4,292,900	207,100	4.6	
Apr (R)	4,489,200		4,285,900	203,400	4.5	
May (P)	4,477,800		4,282,300	195,500	4.4	
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

June 14, 2018. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for May 2018
Not Seasonally Adjusted, 2017 Benchmark

Industry	Current Month May 18 (P)	Previous Month Apr. 18 (R)	One Year Ago May 17	Net Change over the Year
Total Nonfarm	4,205,600	4,151,500	4,152,000	53,600
Total Private Sector	3,579,900	3,524,300	3,529,300	50,600
Goods Producing	404,400	402,000	404,100	300
Mining & Logging	1,300	1,300	1,300	0
Construction	152,000	150,700	158,400	-6,400
Manufacturing	251,100	250,000	244,400	6,700
Durable Goods*	116,900	116,100	110,600	6,300
Fabricated Metal Products	21,200	21,100	20,900	300
Machinery Manufacturing	13,800	13,700	13,700	100
Computer and Electronic Products	24,000	23,800	23,000	1,000
Miscellaneous Manufacturing	17,400	17,400	17,300	100
Nondurable Goods*	134,200	133,900	133,800	400
Food Manufacturing	35,800	35,500	35,300	500
Paper Manufacturing	9,500	9,500	9,800	-300
Printing and Related Support	13,800	13,800	13,900	-100
Chemical Manufacturing	44,800	44,200	44,000	800
Pharmaceutical and Medicine	22,700	22,500	22,900	-200
Service-Providing	3,801,200	3,749,500	3,747,900	53,300
Private Service-Providing	3,175,500	3,122,300	3,125,200	50,300
Trade, Transportation, and Utilities	900,200	889,300	876,900	23,300
Wholesale Trade*	218,400	218,500	217,700	700
Retail Trade*	462,800	457,300	458,900	3,900
Building Material & Garden Equip. and Supplies Dealers	36,200	35,300	34,200	2,000
Food and Beverage Stores	111,800	110,000	112,800	-1,000
Health and Personal Care Stores	36,100	35,900	38,100	-2,000
Clothing and Clothing Accessories Stores	49,500	48,400	49,600	-100
Sporting Goods, Hobby, Musical Inst., and Book Stores	13,800	13,800	14,500	-700
General Merchandise Stores	71,500	70,700	72,000	-500
Transportation, Warehousing, and Utilities	219,000	213,500	200,300	18,700
Utilities*	14,200	14,200	14,100	100
Transportation & Warehousing*	204,800	199,300	186,200	18,600
Information	69,500	69,500	71,000	-1,500
Publishing Industries (except Internet)	16,900	17,000	17,800	-900
Telecommunications	25,200	25,200	26,400	-1,200
Data Processing, Hosting, and Related Services	9,900	9,900	9,800	100
Financial Activities	247,200	245,300	249,300	-2,100
Finance and Insurance*	188,500	188,500	190,400	-1,900
Financial Investments and Related Activities	37,500	37,400	39,500	-2,000
Insurance Carriers and Related Activities	79,100	78,900	79,400	-300
Real Estate and Rental and Leasing*	58,700	56,800	58,900	-200
Professional and Business Services	683,800	670,800	670,700	13,100
Professional, Scientific, and Technical Services*	296,500	297,700	297,000	-500
Management of Companies and Enterprises*	81,600	81,100	83,000	-1,400
Administrative Support & Waste Management/Remediation*	305,700	292,000	290,700	15,000
Education and Health Services	713,100	710,000	698,900	14,200
Educational Services*	120,200	119,500	114,000	6,200
Health Care and Social Assistance*	592,900	590,500	584,900	8,000
Hospitals	163,400	162,800	161,300	2,100
Nursing and Residential Care Facilities	96,500	95,600	95,400	1,100
Social Assistance	95,400	95,000	93,700	1,700
Leisure and Hospitality	385,800	362,600	384,500	1,300
Arts, Entertainment, and Recreation*	69,300	62,600	68,800	500
Accommodation and Food Services*	316,500	300,000	315,700	800
Food Services and Drinking Places	267,400	253,900	267,600	-200
Other Services	175,900	174,800	173,900	2,000
Repair and Maintenance	32,400	31,400	33,400	-1,000
Personal and Laundry Services	63,400	63,500	61,900	1,500
Religious, Grantmaking, Civic, Professional and Similar Org.	80,100	79,900	78,600	1,500
Government	625,700	627,200	622,700	3,000

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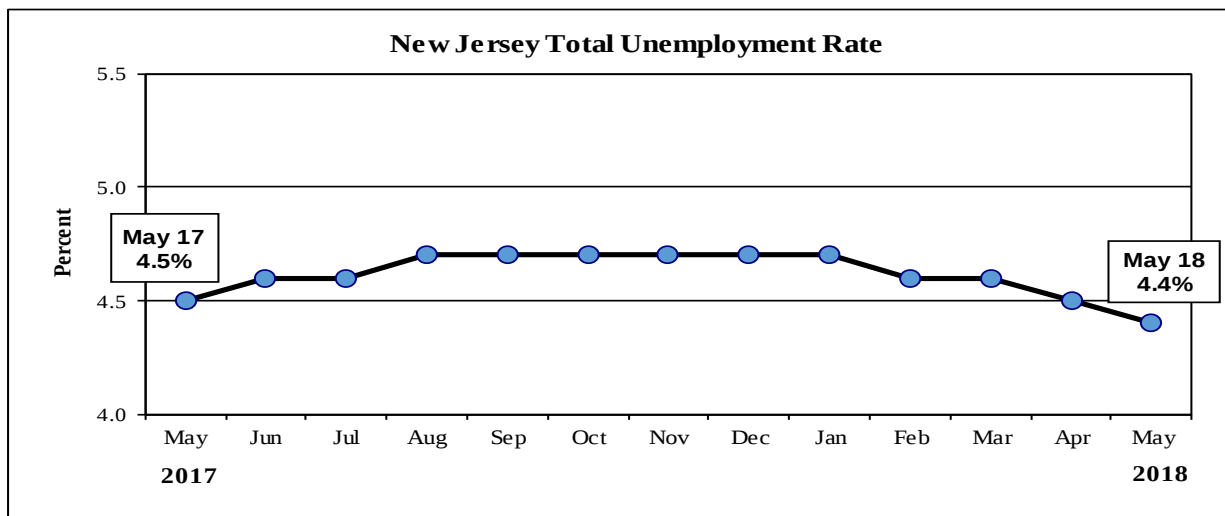
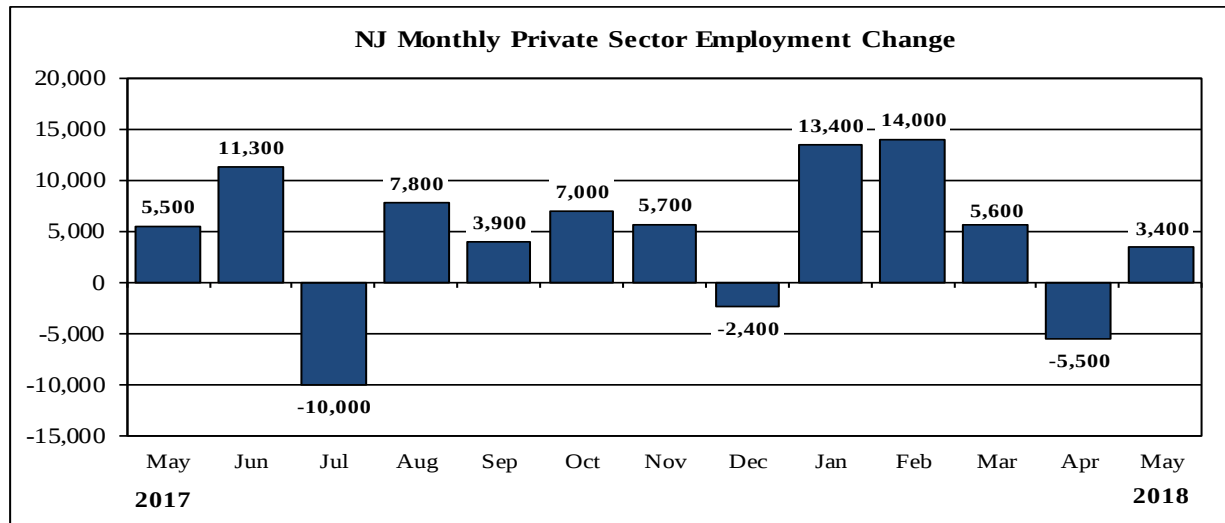
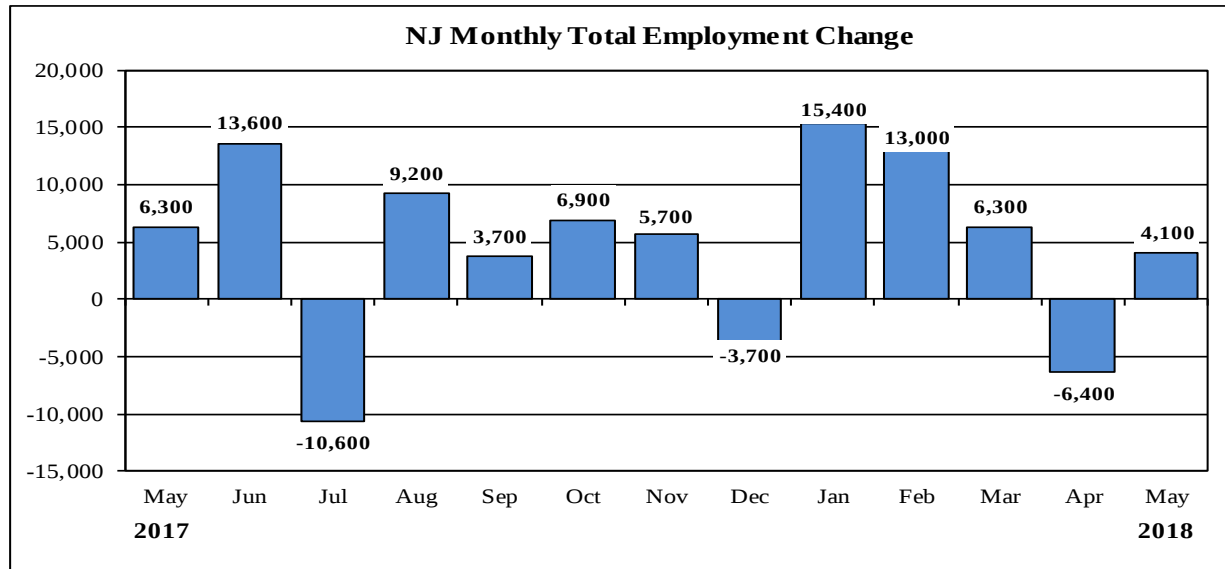
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment 2017 Benchmark						
Annual Averages						
	Total	Private Sector				Public
Year		Total	Manufacturing	Construction	Service-Providing	
1997	3,719,800	3,148,900	427,800	131,800	2,587,100	571,000
1998	3,801,300	3,228,900	427,300	136,100	2,663,200	572,400
1999	3,901,200	3,322,600	420,500	143,600	2,756,300	578,600
2000	3,994,600	3,404,600	419,600	149,600	2,833,400	590,100
2001	3,996,900	3,392,800	399,100	158,800	2,833,200	604,100
2002	3,983,700	3,368,300	365,100	162,600	2,839,100	615,300
2003	3,977,200	3,353,300	348,000	160,500	2,843,300	623,900
2004	3,997,900	3,362,400	335,700	165,900	2,859,200	635,600
2005	4,038,400	3,394,600	327,800	169,100	2,896,000	643,800
2006	4,069,700	3,420,100	321,100	174,900	2,922,400	649,600
2007	4,077,200	3,427,100	308,400	172,300	2,944,800	650,100
2008	4,048,500	3,396,900	295,400	164,500	2,935,300	651,600
2009	3,894,200	3,239,200	260,900	138,600	2,838,300	655,000
2010	3,848,700	3,206,000	252,100	129,500	2,823,000	642,700
2011	3,847,700	3,226,000	246,900	129,900	2,847,900	621,700
2012	3,890,700	3,271,700	240,900	130,400	2,899,100	619,000
2013	3,935,400	3,316,900	238,700	137,600	2,939,300	618,400
2014	3,967,900	3,347,900	238,800	141,600	2,966,100	620,100
2015	4,012,600	3,397,800	238,800	148,400	3,009,200	614,900
2016	4,073,500	3,459,400	242,100	153,500	3,062,500	614,100
2017	4,127,400	3,512,600	244,600	155,000	3,111,700	614,900
Seasonally Adjusted Monthly Data						
2017						
Jan	4,109,100	3,495,000	243,400	154,900	3,095,400	614,100
Feb	4,114,800	3,501,000	243,800	157,000	3,098,900	613,800
Mar	4,113,200	3,499,300	243,300	155,900	3,098,700	613,900
Apr	4,115,700	3,504,000	243,700	155,400	3,103,600	611,700
May	4,122,000	3,509,500	244,400	155,600	3,108,200	612,500
Jun	4,135,600	3,520,800	244,800	156,000	3,118,700	614,800
Jul	4,125,000	3,510,800	245,400	155,100	3,109,000	614,200
Aug	4,134,200	3,518,600	245,200	155,800	3,116,300	615,600
Sep	4,137,900	3,522,500	245,200	156,600	3,119,300	615,400
Oct	4,144,800	3,529,500	245,300	153,100	3,129,700	615,300
Nov	4,150,500	3,535,200	244,900	153,300	3,135,600	615,300
Dec	4,146,800	3,532,800	246,500	151,500	3,133,500	614,000
2018						
Jan	4,162,200	3,546,200	246,700	153,700	3,144,500	616,000
Feb	4,175,200	3,560,200	248,400	155,500	3,155,000	615,000
Mar	4,181,500	3,565,800	249,600	154,200	3,160,700	615,700
Apr (R)	4,175,100	3,560,300	250,800	153,900	3,154,300	614,800
May (P)	4,179,200	3,563,700	251,100	151,000	3,160,300	615,500
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: May 2018 (Seasonally Adjusted)



June 14, 2018

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.