
NEW JERSEY DIVISION OF INVESTMENT

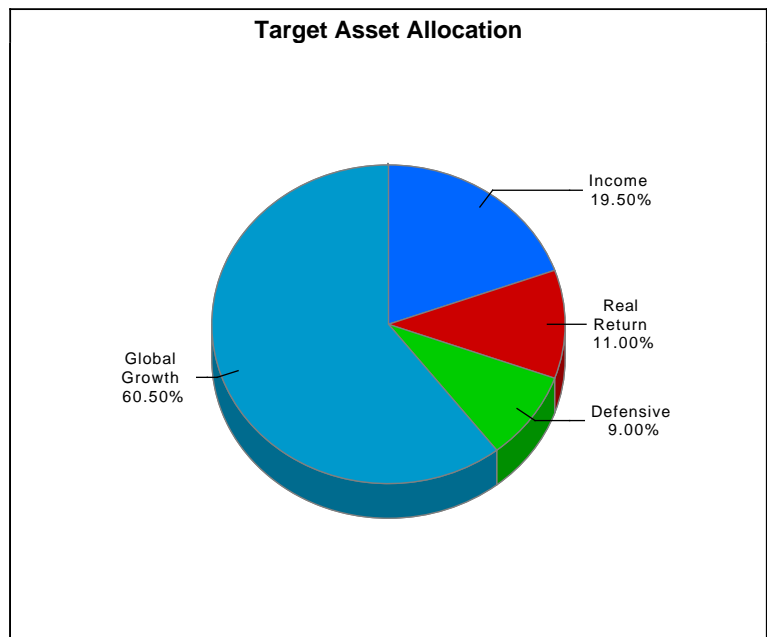
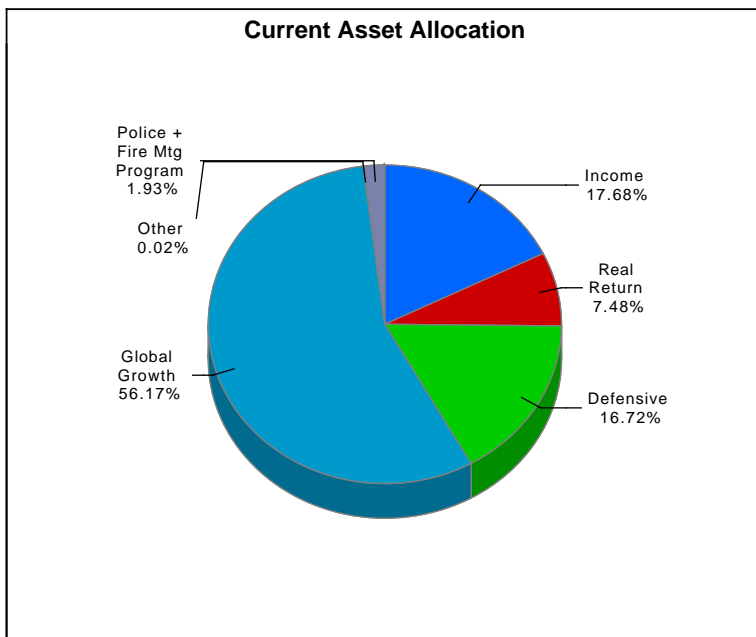
INVESTMENT REPORTING PACKAGE

Period Ending March 31, 2024

"The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards"

**NJ Division of Investment
Actual Allocation vs Target Allocation
As of March 31, 2024**

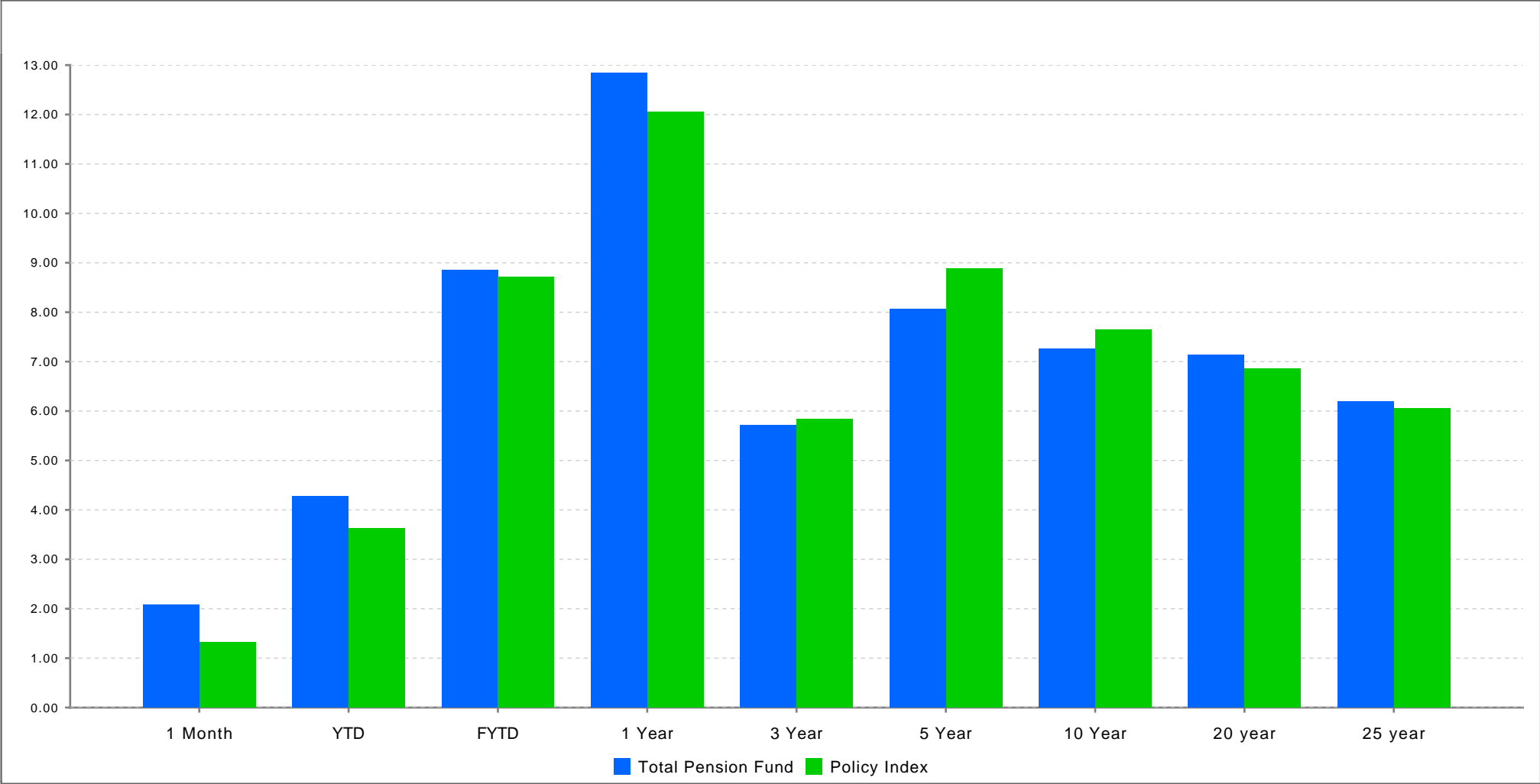
	Actual Allocation %	Target %	Allocation (in millions \$)
U.S. Equity	28.88	28.00	28,908.62
Int'l DM Equity Composite	12.05	12.75	12,060.22
Int'l SC Equity Composite	1.21	1.25	1,214.43
EM Equity Composite	3.01	5.50	3,017.16
Equity Hedge Fund Breakout	0.00	0.00	0.77
Private Equity	11.00	13.00	11,012.58
Global Growth	56.16	60.50	56,213.78
Real Estate	5.25	8.00	5,250.79
Real Assets	2.24	3.00	2,239.92
Real Return	7.48	11.00	7,490.71
High Yield Composite	3.92	4.50	3,919.48
Private Credit	6.91	8.00	6,920.15
Investment Grade Credit Composite	6.85	7.00	6,858.46
Income	17.68	19.50	17,698.08
Cash Equivalents ¹	9.87	2.00	9,881.73
U.S. Treasuries	4.05	4.00	4,052.29
Risk Mitigation Strategies	2.80	3.00	2,806.81
Defensive	16.72	9.00	16,740.84
Other	0.02	0.00	22.57
Police & Fire Retire Sys Mort Program	1.93		1,930.83
Total Pension Fund	100.00	100.00	100,096.82



Sum of component allocation may not equal total due to rounding

¹ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

**NJ Division of Investment
Performance vs Policy Benchmark
Periods Ending March 31, 2024
Total Pension Fund Returns are Net of All Fees**



	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year	20 year	25 year
Total Pension Fund ¹	2.08	4.27	8.85	12.84	5.71	8.06	7.26	7.13	6.19
Policy Index ²	1.33	3.63	8.72	12.06	5.83	8.89	7.64	6.85	6.05

¹ Returns Exclude Police & Fire Mortgage Program

² Benchmark return not available for 25-year period.

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending March 31, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
U.S. Equity	3.21	9.88	19.28	29.21	10.02	14.31
<i>Custom US Policy Benchmark</i>	3.24	9.96	19.31	29.31	9.99	14.59
Int'l DM Equity Composite	3.43	5.58	12.07	15.66	5.38	7.83
<i>Custom EAFE + Canada Benchmark ¹</i>	3.45	5.62	12.00	15.40	4.98	7.41
Int'l SC Equity Composite	2.68	2.50	8.52	9.30	(1.89)	5.94
<i>Custom ACWI ex USA Small Cap Benchmark</i>	2.86	2.12	10.55	12.83	0.38	6.27
EM Equity Composite	2.73	2.61	6.63	8.29	(4.00)	3.34
<i>Custom EM Benchmark ¹</i>	2.48	2.22	7.05	7.95	(5.19)	2.24
Equity Hedge Fund Breakout	0.08	37.14	23.88	25.24	(24.88)	(15.77)
<i>50 HFRI EH 50 HFRI ED ACTIVIST (1Month Lag)</i>	3.56	9.04	13.72	12.43	3.49	7.35
Private Equity	1.38	1.44	0.96	5.64	12.04	12.27
<i>Custom Cambridge Blend</i>	0.00	0.00	2.25	5.20	10.17	14.58
Global Growth	2.86	6.64	12.71	19.13	7.79	11.35
Global Growth Policy Benchmark	2.52	6.02	12.69	18.72	7.86	12.42
Real Estate	1.54	(0.38)	0.80	(0.43)	5.95	5.73
<i>Real Estate Index ²</i>	(5.00)	(5.00)	(9.68)	(12.73)	4.01	3.34
Real Assets	(0.41)	(0.29)	(0.16)	1.41	9.92	4.31
<i>Custom Cambridge Blend for Real Assets ²</i>	0.00	0.00	3.98	4.54	15.51	7.23
Real Return	0.95	(0.35)	0.51	0.11	7.09	5.29
Real Return Policy Benchmark ²	(3.64)	(3.64)	(5.97)	(8.04)	7.32	4.78
High Yield Composite	1.15	1.33	8.88	10.53	2.04	4.07
<i>Custom High Yield Benchmark</i>	1.18	1.47	9.24	11.15	2.19	4.19
Private Credit	1.29	3.62	6.60	11.26	7.97	7.77
<i>Bloomberg US Corp HY 1M lag +100bps</i>	0.38	4.28	10.59	12.13	2.86	5.20
Investment Grade Credit Composite	1.10	(0.60)	3.48	3.14	(2.22)	0.94
<i>Custom Investment Grade Credit Benchmark</i>	1.11	(0.57)	3.72	3.17	(2.12)	0.97
Income	1.19	1.50	5.81	7.87	2.53	4.11
Income Policy Benchmark	0.82	1.89	7.24	7.76	0.47	3.24

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

² Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

³ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

⁴ Returns Exclude Police & Fire Mortgage Program

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending March 31, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
Cash Equivalents ³	0.59	1.49	4.30	5.61	2.84	2.28
<i>ICE BofA US 3-Month Treasury Bill</i>	0.45	1.29	4.03	5.24	2.58	2.02
U.S. Treasuries	0.66	(0.82)	1.65	0.24	(2.52)	0.01
<i>Custom Government Benchmark</i>	0.64	(0.96)	1.45	0.05	(2.73)	(0.08)
Risk Mitigation Strategies	1.80	4.35	7.88	8.17	6.99	7.08
<i>T-Bill + 300 BP</i>	0.70	2.03	6.37	8.41	5.69	5.12
Defensive	0.84	1.40	4.20	4.63	1.89	2.43
<i>Liquidity Policy Benchmark</i>	0.62	0.54	3.87	4.25	1.34	1.91
Total Pension Fund ⁴	2.08	4.27	8.85	12.84	5.71	8.06
<i>Policy Index</i>	1.33	3.63	8.72	12.06	5.83	8.89

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

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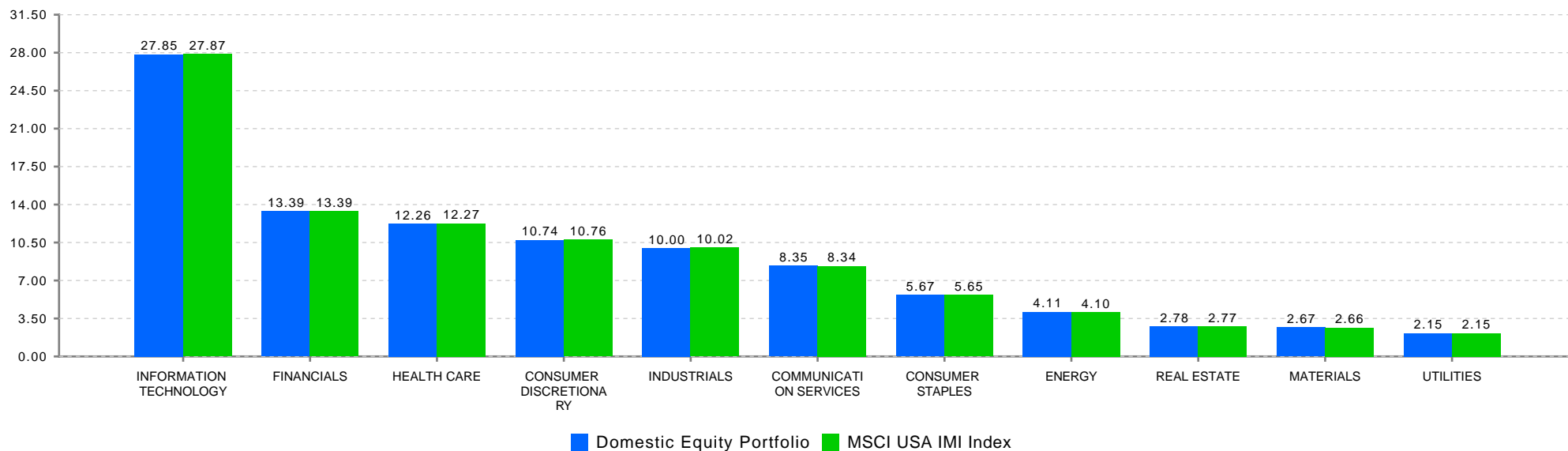
⁴ Returns Exclude Police & Fire Mortgage Program

**NJ Division of Investment
U.S. Equity
As of March 31, 2024**

**Top Holdings*
U.S. Equity**

Security Name	% of Portfolio
MICROSOFT CORP	5.86
APPLE INC	4.97
NVIDIA CORP	4.40
AMAZON.COM INC	3.31
META PLATFORMS INC CLASS A	2.13
ALPHABET INC CL A	1.76
ALPHABET INC CL C	1.56
ELI LILLY + CO	1.24
BROADCOM INC	1.17
JPMORGAN CHASE + CO	1.15

Select Portfolio Sector Weightings
U.S. Equity**



*Holdings include accruals

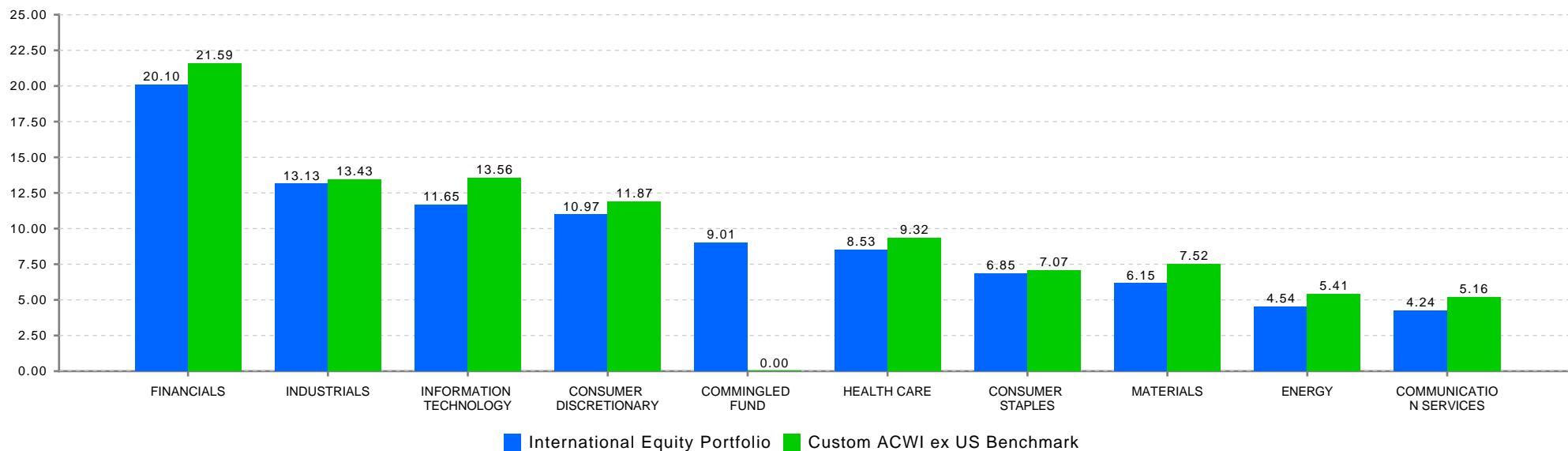
**Index sector weightings reflect the calculations of State Street and may differ from those of MSCI.

**NJ Division of Investment
International Equity
As of March 31, 2024**

**Top Holdings*
International Equity**

Security Name	% of Portfolio
ISHARES CORE MSCI EAFE ETF	4.33
ISHARES MSCI EAFE SMALL CAP ET	2.05
NOVO NORDISK A/S B	1.54
ASML HOLDING NV	1.43
TAIWAN SEMICONDUCTOR SP ADR	1.19
NESTLE SA REG	1.05
TOYOTA MOTOR CORP	0.98
LVMH MOET HENNESSY LOUIS VUI	0.91
SHELL PLC	0.79
ASTRAZENECA PLC	0.76

**Select Portfolio Sector Weightings
International Equity**



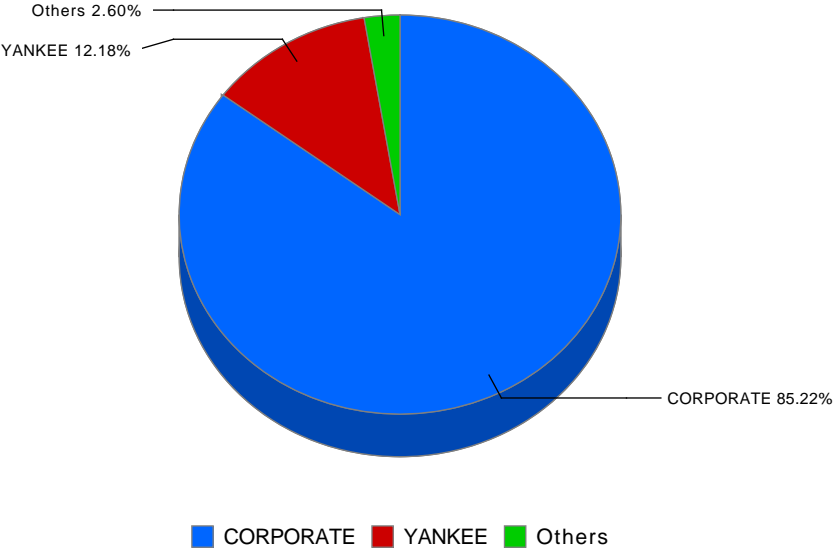
*Holdings include accruals

**NJ Division of Investment
Fixed Income Composite
As of March 31, 2024**

**Fixed Income Composite
Top Holdings***

Security Name	Coupon %	Maturity Date
US TREASURY N/B	0.50	10/31/2027
US TREASURY N/B	1.50	08/15/2026
US TREASURY N/B	0.88	06/30/2026
US TREASURY N/B	1.88	02/15/2032
SPDR BLOOMBERG SHORT TERM HIGH		12/31/9999
US TREASURY N/B	1.25	05/15/2050
US TREASURY N/B	2.25	11/15/2027
US TREASURY N/B	1.50	02/15/2030
US TREASURY N/B	0.38	01/31/2026
ISHARES 0 5 YEAR HIGH YIELD CO		12/31/9999

Select Portfolio Sector Weights



*Holdings include accruals

State Investment Council
 Regulation Violations and Other Reportable Matters
 March 31, 2024

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		There are no reportable matters	

Status of Outstanding Violations Previously Reported			
		Description of Violation	
		There are no reportable matters	

Other Reportable Matters			
		Description	
		There are no other reportable matters	

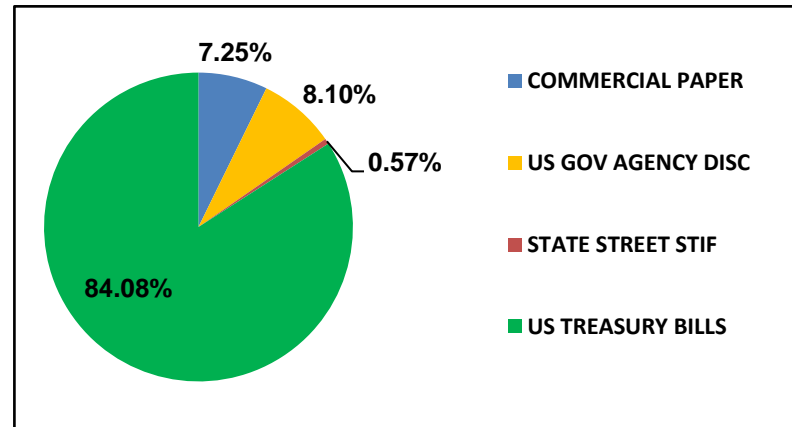
Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)	Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)
Developed Markets:					Emerging Markets:				
Developed - Euro					EM - Global	0.5	0.00	0.0%	0.5
Austria	24.1	0.2%	0.1%	24.1	EM - Europe/Middle East/Africa				
Belgium	110.7	0.7%	0.6%	110.7	Czech Republic	0.0	0.0%	0.0%	0.0
Finland	113.3	0.7%	0.6%	113.3	Egypt	3.3	0.0%	0.0%	3.3
France	1,354.7	8.4%	7.8%	1,354.7	Georgia	0.6	0.0%	0.0%	0.6
Germany	913.9	5.7%	5.0%	913.9	Greece	19.9	0.1%	0.2%	19.9
Ireland	41.8	0.3%	0.2%	41.8	Hungary	48.5	0.3%	0.1%	48.5
Italy	359.0	2.2%	1.8%	359.0	Kuwait	0.0	0.0%	0.1%	0.0
Netherlands	599.7	3.7%	3.3%	599.7	Poland	12.4	0.1%	0.3%	12.4
Portugal	31.9	0.2%	0.1%	31.9	Qatar	0.0	0.0%	0.2%	0.0
Spain	330.1	2.1%	1.7%	330.1	Saudi Arabia	10.2	0.1%	1.2%	10.2
Developed - Non-Euro					South Africa	108.1	0.7%	0.8%	108.1
Australia	881.7	5.5%	4.7%	881.7	Turkey	15.5	0.1%	0.2%	15.5
Canada	1,277.3	8.0%	7.6%	1,277.3	United Arab Emirates	19.8	0.1%	0.4%	19.8
Denmark	419.3	2.6%	2.3%	419.3	EM - Latam				
Hong Kong	184.4	1.1%	1.0%	184.4	Argentina	2.2	0.0%	0.0%	2.2
Israel	120.2	0.7%	0.5%	120.2	Brazil	390.4	2.4%	1.5%	390.4
Japan	2,875.3	17.9%	15.2%	2,875.3	Chile	18.0	0.1%	0.2%	18.0
New Zealand	21.8	0.1%	0.1%	21.8	Colombia	0.5	0.0%	0.0%	0.5
Norway	75.3	0.5%	0.3%	75.3	Mexico	138.7	0.9%	0.8%	138.7
Singapore	162.4	1.0%	0.9%	162.4	Peru	39.3	0.2%	0.1%	39.3
Sweden	394.3	2.5%	2.0%	394.3	Uruguay	7.8	0.0%	0.0%	7.8
Switzerland	1,050.8	6.6%	6.0%	1,050.8	EM - Asia ex Japan				
United Kingdom	1,671.6	10.4%	8.8%	1,671.6	China	803.6	5.0%	7.5%	803.6
					India	295.5	1.8%	5.2%	295.5
					Indonesia	113.7	0.7%	0.5%	113.7
					Korea	413.0	2.6%	3.8%	413.0
					Malaysia	0.0	0.0%	0.4%	0.0
					Philippines	0.0	0.0%	0.2%	0.0
					Taiwan	514.7	3.2%	5.2%	514.7
					Thailand	49.3	0.3%	0.4%	49.3

**New Jersey Division of Investment
Cash Management Fund
March 31, 2024**

PARTICIPATION		
	VALUE	PERCENTAGE
STATE	\$ 31,259,779,364	85.77%
NON-STATE	5,184,427,661	14.23%
TOTAL	\$ 36,444,207,025	100.00%

PORTFOLIO RETURNS			
	STATE	NON-STATE	AVG.DAYS
3/31/2024	5.34%	5.28%	47
1 Month	5.34%	5.28%	
Fiscal YTD	5.33%	5.27%	
1 Year	5.22%	5.16%	

PORTFOLIO HOLDINGS		
	3/31/2024	PERCENTAGE
US TREASURY BILLS	\$ 30,658,013,063	84.08%
US GOV AGENCY DISC	2,953,930,994	8.10%
COMMERCIAL PAPER	2,643,446,814	7.25%
STATE STREET STIF	206,805,773	0.57%
TOTAL	\$ 36,462,196,644	100.00%



Note: Values and percentages are subject to rounding

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of March 31, 2024

Alternative Investments – Common Pension Fund E March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Private Equity										
Co Investments										
			2,430,727,343	2,476,674,200	582,234,634	2,081,948,018	2,475,536,554	4,557,484,572	1.84	
**ABF VII New Jersey S.L.P.	Jul-20	Dec-23	55,727,343	53,031,567	2,695,776	58,782,939	0	58,782,939	1.11	
BX NJ Co-Invest (PE) L.P.	Apr-19	Sep-23	50,000,000	50,084,055	0	29,605	85,303,518	85,333,123	1.70	
NB/NJ Custom Investment Fund II	Apr-12	Sep-23	200,000,000	196,235,600	6,964,400	59,481,656	412,895,487	472,377,143	2.41	
NB/NJ Custom Investment Fund III, LP			550,000,000	485,077,043	157,148,957	528,861,127	99,386,000	628,247,127	1.30	
<i>NB/NJ Custom Investment Fund III, LP</i>	Apr-18	Sep-23	200,000,000	183,333,663	108,892,337	228,626,874	95,226,000	323,852,874	1.77	
<i>NB/NJ Custom Investment Fund III, LP Tranche B</i>	Jul-21	Sep-23	350,000,000	301,743,380	48,256,620	300,234,253	4,160,000	304,394,253	1.01	
NJ Roark Co-Invest Fund III LLC	Jan-14	Sep-23	75,000,000	15,102,418	59,897,582	19,387,544	12,575,294	31,962,838	2.12	
SONJ Private Opportunities Fund II, L.P.	Nov-07	Sep-23	1,300,000,000	1,476,910,700	191,247,945	1,236,022,086	1,700,619,168	2,936,641,255	1.99	
Vista Co-Invest Fund 2017-3, L.P.	Nov-17	Sep-23	200,000,000	200,232,817	164,279,975	179,383,061	164,757,087	344,140,148	1.72	
Distressed Debt										
			1,730,000,000	1,663,539,619	405,606,915	976,445,755	1,709,267,117	2,685,712,871	1.61	
BSP Special Situations Fund L.P.	Jan-17	Dec-23	150,000,000	129,962,000	57,298,688	54,931,879	134,755,018	189,686,897	1.46	
Catalyst Fund V, L.P.	Nov-15	Feb-24	100,000,000	104,194,543	37,274,953	55,468,010	57,617,736	113,085,747	1.09	
Centerbridge Capital Partners II, L.P.	May-11	Sep-23	100,000,000	154,258,195	3,000,283	6,295,643	119,369,444	125,665,087	0.81	
Centerbridge Capital Partners, L.P.	Jun-06	Sep-23	80,000,000	126,173,707	5,293,352	3,056,249	222,153,726	255,209,975	1.78	
Chatham Asset Private Debt and Strategic Capital Fund	Nov-17	Feb-24	200,000,000	200,000,000	0	441,145,384	12,000,000	453,145,384	2.27	
Golden Tree NJ Distressed Fund 2015			300,000,000	237,875,000	126,222,345	89,468,577	328,435,382	417,903,960	1.76	
<i>GoldenTree NJ Distressed Fund 2015 GP LLC</i>	Feb-16	Dec-23	200,000,000	205,500,000	57,547,345	75,440,135	297,600,382	373,040,518	1.82	
<i>GoldenTree NJ Distressed Fund 2015 GP LLC - Second Vintage</i>	Jan-20	Dec-23	100,000,000	32,375,000	68,675,000	14,028,442	30,835,000	44,863,442	1.39	
HIG Bayside Debt & LBO II	May-08	Dec-23	100,000,000	102,700,001	20,556,588	6,946,492	170,053,942	177,000,434	1.72	
KPS Special Situations Fund IV, LP	Apr-13	Sep-23	200,000,000	177,224,400	30,137,481	85,716,373	282,239,329	367,955,702	2.08	
MHR Institutional Partners III, L.P.	May-07	Feb-24	75,000,000	79,564,286	26,089,693	13,798,130	97,513,000	111,311,130	1.40	
MHR Institutional Partners IV, L.P.	Jul-14	Feb-24	100,000,000	115,900,823	15,197,367	126,841,591	39,550,893	166,392,484	1.44	
Strategic Value Special Situations Fund V, L.P.	Apr-21	Dec-23	125,000,000	74,113,026	50,886,974	91,890,962	16,092	91,907,054	1.24	
Sixth Street Opportunities Partners II, L.P.	Mar-12	Dec-23	100,000,000	69,794,467	30,205,533	879,022	122,446,175	123,325,197	1.77	
WLR Recovery Fund IV, LP	Oct-07	Sep-23	100,000,000	91,779,170	3,443,659	7,441	123,116,379	123,123,820	1.34	
Domestic Midmarket Buyout										
			4,108,660,000	4,248,490,328	589,183,552	2,989,801,365	4,545,824,727	7,535,626,092	1.77	
Altaris Health Partners V, L.P.	Jul-20	Dec-23	100,000,000	61,894,549	38,105,451	79,277,757	934,366	80,212,123	1.30	
American Industrial Partners Capital Fund V	Dec-11	Sep-23	50,000,000	61,966,755	506,158	20,032,296	88,730,383	108,762,679	1.76	
American Industrial Partners Capital Fund VI, L.P.	Sep-15	Sep-23	75,000,000	90,158,112	11,622,524	127,932,032	123,482,466	251,414,498	2.79	
Court Square Capital Partners II, L.P.	May-07	Sep-23	100,000,000	91,860,344	3,246,335	1,789,169	164,949,232	166,738,401	1.82	
Excellere Capital Fund III, L.P.	Jul-15	Dec-23	40,000,000	40,291,629	3,300,405	46,550,537	22,830,964	69,381,501	1.72	
JLL Partners Fund VI, LP	Jun-08	Dec-23	150,000,000	197,611,628	21,725,595	3,638,151	361,928,043	365,566,194	1.85	
JLL Partners VII, LP	Mar-16	Dec-23	150,000,000	162,294,676	20,950,087	157,758,714	158,592,831	316,351,545	1.95	
JLL Partners Fund VIII, L.P.	Feb-19	Dec-23	200,000,000	119,960,082	81,387,726	200,422,227	1,880,941	202,303,167	1.69	
Marlin Equity Partners IV	Jun-13	Sep-23	75,000,000	77,968,737	12,671,254	35,291,882	71,454,416	106,746,298	1.37	
New Mountain Partners III, L.P.	May-07	Dec-23	100,000,000	114,658,767	8,095,518	3,921,942	260,335,125	264,257,067	2.30	
Onex Partners II, LP	Aug-06	Dec-23	100,000,000	88,793,250	11,206,750	242,782	162,303,120	162,545,902	1.83	
Onex Partners III, LP	Dec-08	Dec-23	100,000,000	110,481,859	8,397,860	19,713,455	165,156,740	184,870,195	1.67	
Onex Partners IV, LP	May-14	Dec-23	166,490,000	171,753,520	5,976,912	105,695,690	145,658,853	251,354,543	1.46	
Onex Partners V-B, L.P.	Oct-17	Dec-23	100,000,000	89,543,422	14,082,947	114,738,539	9,421,664	124,160,203	1.39	
Quadrangle Capital Partners II	Aug-05	Sep-23	50,000,000	47,263,080	546,524	813,379	69,512,460	70,325,839	1.49	
Roark Capital Partners III L.P.	Sep-12	Dec-23	100,000,000	113,778,390	1,960,241	137,246,686	109,352,931	246,599,617	2.17	
Sterling Capital Partners IV, L.P.	Apr-12	Jun-23	100,000,000	107,896,558	3,334,917	28,426,217	51,790,519	80,216,736	0.74	
Sycamore Partners III, L.P.	Jan-18	Dec-23	150,000,000	134,931,695	66,936,142	151,817,288	51,867,837	203,685,125	1.51	
Tenex Capital Partners II, LP	Mar-16	Sep-23	78,170,000	86,111,634	10,371,155	64,931,567	126,682,596	191,614,162	2.23	
Tenex Capital Partners, L.P.	Jan-11	Sep-23	50,000,000	70,698,242	7,760,513	7,215,981	103,873,045	111,089,026	1.57	
Tenex Capital Partners LP - Secondary	Feb-13	Sep-23	20,000,000	25,975,241	3,104,205	2,620,037	40,100,603	42,720,640	1.64	
The Rise Fund (A), L.P.	Nov-17	Dec-23	75,000,000	75,246,408	1,867,841	82,490,691	35,982,571	118,473,262	1.57	
The Rise Fund II, L.P.	Mar-19	Dec-23	105,000,000	103,660,647	6,697,163	124,511,873	8,932,107	133,443,980	1.29	
TPG Growth IV, L.P.			149,000,000	135,405,122	20,832,402	141,025,614	50,799,951	191,825,565	1.42	

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

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Alternative Investments – Common Pension Fund E March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
TPG [STAR], LP	Mar-07	Dec-23	100,000,000	112,061,536	8,001	9,367,613	135,597,728	144,965,341	1.29	
TPG Growth II, L.P.	Jun-12	Dec-23	100,000,000	104,277,835	3,386,626	50,421,280	186,360,226	236,781,506	2.27	
TPG Growth III(A), L.P.	Jan-15	Dec-23	150,000,000	168,638,884	3,907,792	96,216,602	190,920,547	287,137,149	1.70	
TPG Growth V, L.P.	Sep-20	Dec-23	100,000,000	91,157,573	15,258,644	110,563,205	8,741,545	119,304,750	1.31	
TSG 7 A L.P.	Nov-15	Sep-23	80,000,000	66,544,688	13,455,312	73,804,131	69,384,126	143,188,257	2.15	
TSG 7 B L.P.	Nov-15	Sep-23	20,000,000	20,788,978	79,302	17,558,209	10,766,947	28,325,156	1.36	
TSG8, L.P.	Dec-18	Sep-23	100,000,000	90,815,451	9,302,595	83,164,330	3,315,893	86,480,223	0.95	
Vista Equity Partners Fund III, L.P.	Jul-07	Sep-23	100,000,000	106,886,033	7,676,295	4,454,201	261,912,379	266,366,580	2.49	
Vista Equity Partners Fund IV, L.P.	Oct-11	Sep-23	200,000,000	217,482,111	29,407,221	144,099,165	284,468,281	428,567,446	1.97	
Vista Equity Partners Fund V, L.P.	Mar-14	Sep-23	200,000,000	262,156,043	45,230,283	284,913,328	309,592,988	594,506,316	2.27	
Vista Equity Partners Fund VI, L.P.	Nov-16	Sep-23	200,000,000	252,827,396	17,921,288	231,005,820	289,953,207	520,959,027	2.06	
Vista Foundation Fund II, L.P.	Nov-13	Sep-23	75,000,000	80,905,703	34,694,406	36,365,436	129,302,715	165,668,151	2.05	
Vista Foundation Fund III, L.P.	Nov-16	Sep-23	100,000,000	115,654,771	22,258,142	106,179,708	117,470,678	223,650,386	1.93	
Vista Foundation Fund IV, L.P.	Feb-20	Sep-23	100,000,000	78,088,980	21,911,020	76,859,859	19,263	76,879,122	0.98	
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Dec-23	100,000,000	100,000,000	0	6,723,973	161,464,441	168,188,414	1.68	
Emerging Managers			400,000,000	444,123,077	20,347,250	94,690,084	806,348,622	901,038,706	2.03	
Fairview Capstone Partners II, LP	Sep-08	Sep-23	100,000,000	106,626,890	3,138,213	48,548,270	177,729,599	226,277,869	2.12	
Fairview Capstone Partners, LP	May-07	Sep-23	100,000,000	91,010,329	8,989,671	31,541,311	277,171,749	308,713,060	3.39	
Grosvenor/NJDI Emerging Opp			200,000,000	246,485,858	8,219,366	14,600,503	351,447,274	366,047,778	1.49	
<i>Grosvenor/NJDI Emerging Opp (2007)</i>	Apr-07	Dec-23	100,000,000	124,456,522	1,433,658	8,523,356	167,786,811	176,310,166	1.42	
<i>Grosvenor/NJDI Emerging Opp (2008)</i>	Jun-08	Dec-23	100,000,000	122,029,336	6,785,708	6,077,148	183,660,464	189,737,612	1.55	
GP Equity Stakes			674,750,000	583,770,364	242,769,139	640,790,055	516,291,691	1,157,081,746	1.98	
Blue Owl GP Stakes NJ Investors, L.P.	Oct-12	Sep-23	200,000,000	204,376,946	41,129,891	71,408,629	180,132,526	251,541,154	1.23	
Blue Owl GP Stakes II NJ Investors, L.P.	Jul-14	Sep-23	250,000,000	241,096,587	59,091,116	274,213,923	154,389,612	428,603,534	1.78	
Blue Owl GP Stakes III NJ Investors, L.P.	Aug-17	Sep-23	24,750,000	24,769,252	0	46,285,773	6,299,160	52,584,933	2.12	
Blue Owl GP Stakes III US Investors LP	Dec-15	Sep-23	200,000,000	113,527,580	142,548,131	248,881,731	175,470,393	424,352,125	3.74	
International			2,627,122,718	2,568,431,217	272,625,777	1,382,998,678	2,469,006,189	3,852,004,867	1.50	
**AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Dec-23	198,924,050	192,706,282	27,941,338	17,653,745	236,874,688	254,528,433	1.32	
**Anacap Financial Partners II	May-08	Sep-23	127,047,652	191,451,851	3,986,503	640,779	190,061,667	190,702,445	1.00	
**AnaCap Financial Partners III, L.P.	Jul-14	Sep-23	143,223,529	151,879,177	11,244,161	36,248,125	165,943,561	202,191,686	1.33	
**AnaCap Financial Prtns GP	Nov-09	Jun-23	9,868,438	9,868,438	0	12,053,076	1,570,670	13,623,746	1.38	
**ARDIAN Buyout Fund VII A S.L.P	Mar-20	Dec-23	136,059,050	101,883,215	34,175,835	125,608,745	807,799	126,416,544	1.24	
MBK Partners Fund IV, L.P.	Dec-16	Sep-23	85,000,000	84,337,711	662,289	110,801,906	30,215,730	141,017,636	1.67	
MBK Partners Fund V, L.P.	Jan-20	Sep-23	100,000,000	64,214,846	36,994,732	86,992,508	1,209,578	88,202,086	1.37	
New Jersey Asia Investors II, L.P.	Jul-11	Sep-23	200,000,000	242,175,521	7,697,514	97,077,128	300,398,589	397,475,717	1.64	
New Jersey Asia Investors III, L.P.	Aug-16	Sep-23	300,000,000	282,694,848	43,692,107	335,173,862	66,154,120	401,327,982	1.42	
New Jersey Asia Investors, L.P.	Jan-08	Sep-23	100,000,000	99,971,122	12,683,886	3,938,006	297,211,408	301,149,414	3.01	
NJHL European BO Investment II Series B	Apr-07	Sep-23	200,000,000	152,845,067	11,335,838	11,669,046	228,774,882	240,443,928	1.57	
NJHL European Buyout Investment Series A	Feb-06	Sep-23	200,000,000	198,594,014	10,488,026	2,947,945	294,505,562	297,453,506	1.50	
NJHL European Buyout Investment Series C	Mar-08	Sep-23	200,000,000	213,528,032	10,285,558	0	265,081,527	265,081,527	1.24	
RRJ Capital Master Fund III, L.P.	Sep-15	Dec-23	150,000,000	153,460,953	9,517,131	28,270,424	136,941,912	165,212,336	1.08	
Siguler Guff NJ Developing Mkt Fund, LP	Dec-13	Dec-23	300,000,000	285,879,140	14,120,860	383,923,091	208,803,077	592,726,168	2.07	
Warburg Pincus China, L.P.	Dec-16	Dec-23	87,000,000	90,741,000	0	80,222,312	37,075,920	117,298,232	1.29	
Warburg Pincus China-Southeast Asia II, L.P.	Jun-19	Dec-23	90,000,000	52,200,000	37,800,000	49,777,981	7,375,500	57,153,481	1.09	
Large Buyout			2,917,618,247	3,237,009,238	149,592,924	1,442,967,911	4,022,820,569	5,465,788,479	1.69	
Apollo Investment Fund VI, L.P.	Nov-05	Dec-23	50,000,000	132,027,729	730,723	793,182	171,500,614	172,293,796	1.30	

**New Jersey Division of Investment
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Alternative Investments – Common Pension Fund E March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Blackstone Capital Partners V, L.P.	Oct-05	Dec-23	100,000,000	98,938,543	4,837,844	45,007	166,570,122	166,615,130	1.68	
Blackstone Capital Partners VI, L.P.	Mar-12	Dec-23	50,000,000	47,994,374	6,612,738	13,691,412	82,109,789	95,801,202	2.00	
Blackstone Capital Partners VII, L.P.	May-15	Dec-23	45,000,000	44,160,164	3,221,446	39,951,268	36,728,819	76,680,086	1.74	
Carlyle Partners VI, L.P.	Nov-13	Dec-23	300,000,000	316,775,764	15,924,195	104,213,949	502,450,845	606,664,794	1.92	
**CVC Capital Partners VI, LP	Jul-13	Dec-23	85,490,890	101,758,183	4,842,813	69,886,631	130,285,130	200,171,761	1.97	
**CVC Capital Partners VII (A), LP	May-17	Dec-23	111,928,738	112,059,500	6,022,028	150,432,853	56,089,846	206,522,699	1.84	
**CVC Capital Partners VIII	Jun-20	Dec-23	107,698,619	79,186,537	28,938,230	85,531,131	497,316	86,028,447	1.09	
Hellman & Friedman Capital Partners VIII, L.P.	Nov-14	Dec-23	100,000,000	102,884,343	5,681,745	120,789,166	60,841,146	181,630,312	1.77	
Silver Lake Partners III, LP	Jan-07	Dec-23	100,000,000	106,668,620	9,528,468	15,710,591	226,228,977	241,939,568	2.27	
Silver Lake Partners IV	Mar-13	Dec-23	200,000,000	233,103,217	5,713,692	293,211,487	330,430,441	623,641,927	2.68	
Silver Lake Partners VI, L.P.	Sep-20	Dec-23	100,000,000	102,123,281	6,734,183	111,662,465	8,863,793	120,526,258	1.18	
TPG Partners V, L.P.	Sep-06	Dec-23	187,500,000	256,833,971	1,217,322	189,595	318,129,531	318,319,125	1.32	
TPG Partners VI, L.P.	May-08	Dec-23	180,000,000	298,577,984	4,842,818	2,234,032	391,755,122	393,989,154	1.24	
Vista Equity Partners Fund VII, L.P.	Aug-18	Sep-23	300,000,000	283,667,027	44,744,679	331,074,388	28,628,856	359,703,244	1.27	
Warburg Pincus Private Equity IX, LP	Aug-05	Dec-23	200,000,000	200,000,000	0	236,619	344,328,840	344,565,459	1.72	
Warburg Pincus Private Equity X, LP	Oct-07	Dec-23	400,000,000	400,000,000	0	7,340,966	711,381,651	718,722,617	1.80	
Warburg Pincus Private Equity XI, LP	May-12	Dec-23	300,000,000	320,250,000	0	95,973,168	455,999,732	551,972,900	1.72	
Mezzanine Debt			350,000,000	392,570,153	46,851,734	14,983,877	551,410,521	566,394,398	1.44	
GSO Capital Opportunities Fund II, LP	Nov-12	Sep-23	150,000,000	152,516,339	36,477,241	5,678,997	205,515,455	211,194,452	1.38	
GSO Capital Opportunities Fund, L.P.	Jul-08	Sep-23	100,000,000	120,315,926	6,184,029	2,012,295	203,214,793	205,227,088	1.71	
Newstone Capital Partners II, L.P.	May-11	Sep-23	100,000,000	119,737,888	4,190,464	7,292,584	142,680,273	149,972,857	1.25	
Secondaries			179,384,023	171,247,194	12,235,404	2,026,618	241,224,130	243,250,748	1.42	
Lexington Capital Partners VI-B	Jun-06	Dec-23	50,000,000	50,705,969	817,355	266,016	73,809,048	74,075,064	1.46	
**Partners Group Secondary 2006 LP	Sep-06	Dec-23	54,069,739	53,008,507	3,234,579	6,117	65,137,097	65,143,213	1.23	
**Partners Group Secondary 2008, L.P.	Sep-08	Dec-23	75,314,284	67,532,719	8,183,469	1,754,485	102,277,985	104,032,471	1.54	
Small/Midsize Buyout			775,000,000	833,527,540	80,005,620	136,687,869	1,248,099,049	1,384,786,917	1.66	
Grosvenor/NJDI Investment Fund			650,000,000	745,087,450	41,157,055	42,086,270	1,241,703,951	1,283,790,221	1.72	
Grosvenor/NJDI Investment Fund 2005	Nov-05	Dec-23	200,000,000	226,955,096	9,376,122	4,656,808	368,580,922	373,237,730	1.64	
Grosvenor/NJDI Investment Fund 2006	Sep-06	Dec-23	250,000,000	293,336,257	7,358,121	18,599,442	529,273,987	547,873,429	1.87	
Grosvenor/NJDI Investment Fund 2008	Jun-08	Dec-23	200,000,000	224,796,097	24,422,811	18,830,020	343,849,042	362,679,062	1.61	
Stellex Capital Partners II LP	Sep-20	Dec-23	125,000,000	88,440,090	38,848,565	94,601,599	6,395,098	100,996,697	1.14	
Special Situations			184,000,000	1,304,661,495	253,396,689	608,721,086	1,236,750,717	1,845,471,804	1.41	
Blackstone TOP Fund - A (PE) L.P.	Jan-12	Sep-23	184,000,000	1,304,661,495	253,396,689	608,721,086	1,236,750,717	1,845,471,804	1.41	
Venture Capital			314,400,000	294,900,038	19,499,962	163,551,905	448,066,402	611,618,307	2.07	
Khosla Ventures IV, L.P.	Jan-12	Sep-23	25,000,000	24,525,000	475,000	29,597,105	73,813,481	103,410,586	4.22	
NB/NJ Custom Investment Fund	Aug-07	Sep-23	100,000,000	91,596,190	8,403,810	7,452,017	173,734,782	181,186,799	1.98	
Peg Pooled Venture Capital VC Institutional III	Jul-06	Dec-23	49,400,000	49,263,047	136,953	14,366,695	79,473,139	93,839,834	1.90	
TCV VIII, L.P.	Jan-14	Dec-23	100,000,000	90,472,840	9,527,160	89,112,968	102,306,581	191,419,549	2.12	
Tenaya Capital VI, L.P.	Jul-12	Dec-23	40,000,000	39,042,961	957,039	23,023,120	18,738,419	41,761,539	1.07	
Private Equity Subtotal			16,691,662,331	18,218,944,465	2,674,349,599	10,535,613,221	20,270,646,287	30,806,259,508	1.69	

Real Estate

Debt			1,214,065,200	1,175,598,500	179,662,034	212,308,338	1,315,631,877	1,527,940,215	1.30
Blackstone Residential Fund - A L.P.	Apr-16	Dec-23	250,000,000	268,571,767	0	81,319,623	237,575,706	318,895,328	1.19

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Alternative Investments – Common Pension Fund E March 31, 2024

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	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Blackstone RE Debt Strategies III, L.P.	Jun-16	Dec-23	100,000,000	107,169,955	28,809,750	11,546,751	113,484,406	125,031,157	1.17	
CT High Grade Partners II, LLC	May-08	Dec-23	664,065,200	572,861,303	108,661,385	63,064,028	754,809,288	817,873,316	1.43	
Sculptor RE Credit Parallel Fund B, LP	May-16	Dec-23	100,000,000	120,131,080	16,511,273	19,926,397	128,869,644	148,796,041	1.24	
True North Real Estate Fund III, LP	Sep-14	Dec-23	100,000,000	106,864,395	25,679,626	36,451,539	80,892,833	117,344,372	1.10	
Equity			5,713,349,072	6,209,384,154	1,214,793,415	3,662,933,083	5,948,940,078	9,611,873,161	1.55	
**Aermont Capital Real Estate Fund IV	Oct-18	Dec-23	110,930,057	90,375,022	20,555,035	69,533,081	0	69,533,081	0.77	
Blackstone Property Global - NJ	Oct-15	Dec-23	150,000,000	142,435,598	7,564,402	139,994,532	101,218,464	241,212,996	1.69	
Blackstone Property Partners L.P.	Jun-15	Dec-23	50,000,000	50,000,000	0	65,557,100	13,602,739	79,159,839	1.58	
Blackstone Real Estate Partners Asia LP	Jun-13	Dec-23	500,000,000	487,654,115	165,001,051	150,109,072	667,929,497	818,038,569	1.68	
Blackstone Real Estate V	Feb-06	Dec-23	75,000,000	78,353,336	3,130,539	92,061	163,068,545	163,160,606	2.08	
Blackstone Real Estate VI	Feb-07	Dec-23	100,000,000	99,401,438	4,907,906	9,467	224,446,263	224,455,730	2.26	
Blackstone Real Estate Partners VI, Sec	Nov-11	Dec-23	43,624,688	40,000,081	2,141,059	4,057	92,551,347	92,555,404	2.31	
Blackstone Real Estate VII	Dec-11	Dec-23	300,000,000	360,039,327	27,333,709	44,138,661	597,867,027	642,005,688	1.78	
Blackstone Real Estate VIII	Jan-15	Dec-23	100,000,000	108,043,064	13,153,224	70,080,239	120,086,314	190,166,552	1.76	
Blackstone TOP Fund - A (RE) L.P.	Jan-15	Sep-23	75,000,000	66,618,138	80,733,839	33,611,818	37,975,391	71,587,209	1.07	
Carlyle Realty Partners V LP	Feb-07	Dec-23	100,000,000	122,742,600	7,102,292	27,772	187,264,429	187,262,201	1.53	
DivcoWest Fund VI-A, LP	Aug-20	Dec-23	100,000,000	61,089,152	39,706,349	51,105,140	1,632,746	52,737,886	0.86	
Exeter Core Industrial Club Fund II, L.P.	Aug-16	Sep-23	100,000,000	97,394,737	2,605,263	181,037,838	52,956,316	233,994,154	2.40	
Exeter Industrial Core Fund III, LP	Jun-19	Sep-23	100,000,000	98,270,440	1,729,560	101,116,352	16,242,138	117,358,491	1.19	
Focus Senior Housing Fund I LP	Apr-17	Sep-23	50,000,000	50,923,558	0	68,117,290	4,129,397	72,246,686	1.42	
Hammes Partners II, L.P.	Mar-14	Sep-23	100,000,000	109,978,228	4,555,608	12,730,639	174,874,311	187,604,950	1.71	
Hammes Partners III, L.P.	Aug-17	Sep-23	50,000,000	46,627,824	5,929,643	31,527,097	24,243,085	55,770,183	1.20	
Heitman America Real Estate Trust, L.P.	Jan-07	Dec-23	100,000,000	100,000,000	0	153,154,583	81,458,320	234,612,903	2.35	
IPI Partners II-A, L.P.	Mar-21	Dec-23	150,000,000	137,854,690	13,245,448	170,220,989	1,100,138	171,321,127	1.24	
KSL Capital Partners IV-A, L.P.	Jul-15	Sep-23	100,000,000	115,444,802	17,756,197	97,695,407	93,665,135	191,360,542	1.66	
KSL Capital Partners V, L.P.	Feb-19	Sep-23	100,000,000	108,096,215	20,343,742	97,259,864	40,910,345	138,170,209	1.28	
Lone Star Real Estate Fund II (U.S.) LP	May-11	Dec-23	100,000,000	88,609,832	11,390,168	139,641	137,192,625	137,332,266	1.55	
**MARK European Retail Partners II, LP.	Jul-14	Dec-23	58,989,854	60,487,688	464,138	4,555,425	9,769,504	14,324,929	0.24	
Northwood Real Estate Co-Invest	Dec-12	Sep-23	75,000,000	87,910,767	34,979,278	66,448,703	48,313,278	114,761,981	1.31	
Northwood RE Partners L.P., (Series III)	Dec-12	Sep-23	75,000,000	130,261,010	39,429,433	99,368,949	94,686,477	194,055,426	1.49	
Northwood RE Partners L.P., (Series IV)	Nov-13	Sep-23	200,000,000	374,640,194	115,990,553	289,486,614	290,541,379	580,027,993	1.55	
*Sculptor NJ RE Opportunities, LP	Mar-13	Jan-24	200,000,000	561,092,586	207,004,852	216,646,809	443,278,737	659,925,547	1.18	
Sculptor RE Parallel Fund III E, LP	Aug-14	Dec-23	100,000,000	77,909,586	67,503,794	10,896,904	122,991,756	133,888,660	1.72	
**Perella Weinberg Real Estate Fund II LP	Jul-13	Dec-23	88,589,176	72,820,845	15,768,331	13,411,794	106,909,073	120,320,866	1.65	
**Perella Weinberg Real Estate Fund III LP	Nov-15	Dec-23	101,556,946	79,232,272	22,324,675	31,354,779	193,764,937	225,119,716	2.84	
Prime Property Fund	Aug-07	Dec-23	130,000,000	150,000,000	0	135,096,288	111,468,755	246,565,043	1.64	
PRISA II	Jun-07	Dec-23	60,000,000	100,000,000	0	72,593,669	71,539,938	144,133,607	1.44	
PRISA Real Estate Separate Account	Dec-06	Dec-23	265,000,000	300,000,000	0	248,182,905	208,008,575	456,191,480	1.52	
**Prologis European Logistics Fund	Sep-13	Dec-23	183,329,350	183,329,350	0	272,216,743	129,394,392	401,611,135	2.19	
RE Capital Asia Partners III, L.P.	Aug-12	Sep-23	69,882,242	69,882,242	15,847,536	5,968,634	72,835,072	78,803,706	1.13	
RE Capital Asia Partners IV, L.P.	Dec-14	Sep-23	100,000,000	95,280,008	5,535,498	31,770,025	71,528,625	103,298,650	1.08	
TGM Apartment Partners	Aug-15	Dec-23	376,329,000	349,783,300	26,545,700	430,708,024	135,019,573	565,727,597	1.62	
TPG Real Estate Partners II, L.P.	Sep-15	Dec-23	125,000,000	109,083,752	30,078,500	3,283,615	161,022,808	164,306,423	1.51	
TPG Real Estate Partners III, L.P.	May-18	Dec-23	100,000,000	73,905,183	31,792,127	61,330,067	28,100,166	89,430,233	1.21	
TPG/NJ (RE) Partnership, LP	Feb-13	Dec-23	225,000,000	168,966,782	83,698,238	31,881,484	193,970,814	225,852,298	1.34	
Tucker Development/Acquisition Fund	Oct-07	Sep-23	50,000,000	50,000,000	0	512,490	8,428,750	8,941,240	0.18	
Westbrook Real Estate Fund VIII	Feb-08	Sep-23	100,000,000	110,980,414	0	12,389,531	137,912,513	150,302,044	1.35	
Westbrook VII	Jan-07	Sep-23	40,000,000	40,000,000	0	3,924,870	45,260,610	49,185,480	1.23	
Wheelock Street Real Estate Fund, L.P.	Dec-11	Sep-23	100,000,000	98,990,034	15,904,849	10,998,779	175,826,686	186,825,465	1.89	

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
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Alternative Investments – Common Pension Fund E March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Wheelock Street Real Estate Fund II, L.P.	Apr-14	Sep-23	125,000,000	109,863,596	31,162,626	27,802,333	172,882,010	200,684,343	1.83	
Wheelock Street Real Estate Fund V, L.P.	Aug-16	Sep-23	100,000,000	95,012,352	21,878,254	44,840,948	81,071,078	125,912,026	1.33	
Real Estate Subtotal			6,927,414,272	7,384,982,654	1,394,455,450	3,875,241,421	7,264,571,955	11,139,813,375	1.51	
Hedge Funds										
Absolute Return										
Iguazu Partners, L.P.	Dec-13	Feb-24	150,000,000	125,000,000	25,000,000	232,272,375	0	232,272,375	1.86	
Magenta Fund Ltd.	Apr-21	Feb-24	100,000,000	100,000,000	0	108,819,700	0	108,819,700	1.09	
Woodley Park NJ, L.P. (FAIR Program)	Oct-17	Jan-24	510,000,000	553,980,038	23,019,962	691,869,950	67,000,002	758,869,952	1.37	
Credit										
Chatham Fund, LP	Dec-14	Feb-24	300,000,000	300,000,000	0	68,510,185	406,500,000	475,010,185	1.58	
GSO Special Situations Fund, L.P.	Feb-12	Jan-24	100,000,000	100,000,000	0	8,075,004	108,658,941	116,733,945	1.17	
Solus Opportunities Fund 3, LP	Apr-14	Feb-24	300,000,000	300,000,000	0	161,430,079	166,859,973	328,290,052	1.09	
Distressed										
Centerbridge Credit Partners	Oct-07	Feb-24	200,000,000	200,000,000	0	7,234,916	311,985,812	319,220,728	1.60	
King Street Capital	Feb-07	Jan-24	150,000,000	150,000,000	0	3,020,135	251,435,885	254,456,020	1.70	
Event Driven										
Davidson Kempner Institutional Partners, L.P.	Dec-06	Feb-24	150,000,000	150,000,000	0	240,511,450	100,000,000	340,511,450	2.27	
Fund of Funds										
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Feb-24	550,000,000	550,000,000	25,000,000	432,722,708	516,698,563	949,421,271	1.73	
Arden Garden State NJ Fund LP.	Jun-06	Dec-23	500,000,000	500,000,000	0	428,001	557,864,147	558,292,148	1.12	
Woodley Park NJ, L.P.	Aug-06	Jan-24	800,000,000	778,229,017	120,770,983	171,176,776	1,009,540,711	1,180,717,487	1.52	
Reservoir Strategic Partners Fund, LP	Jul-11	Jan-24	200,000,000	200,000,000	0	753,491	195,348,277	196,101,767	0.98	
Global Macro										
Lynx Common (Bermuda) Ltd.	Mar-11	Feb-24	200,000,000	200,000,000	0	115,737,950	150,000,000	265,737,950	1.33	
Winton Futures Fund	Jan-11	Feb-24	350,000,000	350,000,000	0	129,769,762	299,999,976	429,769,738	1.23	
Multi-Strategy										
Elliott Associates, L.P.	Apr-12	Dec-23	200,000,000	200,000,000	0	289,201,600	100,107,393	389,308,993	1.95	
Farallon Capital Inst. Partners, L.P.	Jun-07	Feb-24	150,000,000	150,000,000	0	420,054	171,627,607	172,047,661	1.15	
Laurion Capital Ltd.	Jul-15	Feb-24	100,000,000	100,000,000	0	200,497,000	0	200,497,000	2.00	
SONJ FAIR, L.P.	Aug-17	Feb-24	500,000,000	400,000,000	100,000,000	216,248,281	311,996,318	528,244,598	1.32	
Hedge Fund Subtotal			5,510,000,000	5,407,209,056	293,790,944	3,078,699,417	4,725,623,604	7,804,323,021	1.44	
Real Assets										
Co-Investments										
Aether Real Assets III Surplus, LP	Nov-13	Sep-23	100,000,000	107,164,447	320,081	79,049,203	30,588,215	109,637,418	1.02	
Aether Real Assets SONJ Fund, L.P.	Mar-18	Sep-23	135,000,000	76,785,335	63,940,873	95,373,337	6,218,874	101,592,211	1.32	
Blackstone TOP Fund - A, L.P.	Jul-12	Sep-23	699,836,310	1,107,913,486	218,926,683	185,572,380	1,110,199,767	1,295,772,147	1.17	
BX NJ Co-Invest, L.P.	Aug-12	Sep-23	21,163,690	374,314,948	0	539,261,184	99,135,169	638,396,353	1.71	
NJ/HV Resource Opportunities, L.P.	Jun-15	Dec-23	150,000,000	151,035,748	54,019,263	107,775,661	139,550,026	247,325,687	1.64	

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of March 31, 2024**

Alternative Investments – Common Pension Fund E March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Debt			650,000,000	764,996,928	238,897,550	50,404,713	713,191,610	763,596,323	1.00	
GSO Energy Partners - A, L.P.	Mar-12	Dec-23	650,000,000	764,996,928	238,897,550	50,404,713	713,191,610	763,596,323	1.00	
			0	0	0	0	0	0		
Equity			1,140,512,990	1,130,330,355	151,729,806	712,071,485	1,058,263,535	1,770,335,019	1.57	
Aether Real Assets III, LP	Nov-13	Sep-23	30,000,000	32,030,415	937,410	20,072,815	9,527,575	29,600,390	0.92	
Blackstone Energy Partners, L.P.	Mar-12	Dec-23	150,000,000	181,631,201	14,184,874	26,760,594	267,328,880	294,089,474	1.62	
Blackstone Energy Partners II, L.P.	May-15	Dec-23	80,000,000	77,642,728	14,625,002	58,700,477	64,918,758	123,619,235	1.59	
Brookfield Capital Partners IV, L.P.	May-16	Dec-23	150,000,000	156,987,206	9,767,489	75,782,612	332,919,055	408,701,666	2.60	
Brookfield Capital Partners V L.P.	Apr-19	Dec-23	100,000,000	106,230,362	8,459,408	131,083,118	17,024,411	148,107,529	1.39	
Hitecvision VII, L.P.	Apr-14	Sep-23	100,000,000	111,841,430	5,131,628	60,044,652	145,658,326	205,702,978	1.84	
HitecVision SpringPoint, L.P.	Oct-23	Dec-23	5,512,990	5,512,990	0	1,795,473	4,708,698	6,504,171	1.18	
Homestead Capital USA Farmland Fund III, L.P	Apr-19	Sep-23	100,000,000	101,959,996	2,898,455	106,481,689	6,847,629	113,329,318	1.11	
Stonepeak Infrastructure Fund III LP	Nov-17	Dec-23	125,000,000	130,717,212	16,843,407	157,022,104	41,099,733	198,121,837	1.52	
Stonepeak Global Renewables Fund LP	Jan-21	Dec-23	100,000,000	39,034,748	61,720,467	33,912,487	13,707,743	47,620,230	1.22	
Tenaska Power Fund II, L.P.	Sep-08	Dec-23	100,000,000	90,742,067	13,161,665	367,375	86,043,816	86,411,191	0.95	
Warburg Pincus Energy, L.P.	May-14	Dec-23	100,000,000	96,000,000	4,000,000	40,048,088	68,478,910	108,526,999	1.13	
Real Assets Subtotal			2,896,512,990	3,712,541,247	727,834,256	1,769,507,962	3,157,147,196	4,926,655,158	1.33	
Grand Total			32,025,589,592	34,723,677,421	5,090,430,250	19,259,062,020	35,417,989,043	54,677,051,063	1.57	

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available.

3. Total Distributed includes recallable portion of proceeds.

4. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.

5. **Please note these selected funds have an FX rate of 1.0800 EUR as of 3/31/2024

6. ***Please note these selected funds have an FX rate of 1.2632 GBP as of 3/31/2024

7. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Private Credit, Common Pension Fund E
As of March 31, 2024

Alternative Investments – Private Credit, Common Pension Fund E March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed ¹	Unfunded Commitment	B Current Market Value	C Total Distributed ²	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Credit									
***Anacap Credit Opportunities II, LP	Dec-11	Jun-23	77,836,120	107,016,079	16,488,666	1,872,842	123,695,059	125,567,902	1.17
Blueprint Cap I, LP	May-18	Nov-23	300,000,000	254,698,740	145,930,248	158,597,496	156,793,148	315,390,644	1.24
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Feb-24	300,000,000	464,552,239	47,388,060	533,998,551	276,401,796	810,400,347	1.74
Crayhill NJ Fund, LP	May-17	Dec-23	150,000,000	257,807,554	63,389,420	130,912,607	172,989,203	303,901,810	1.18
GOF II Feeder B, L.P.	Oct-17	Dec-23	100,000,000	90,000,000	19,908,937	97,483,234	39,635,747	137,118,982	1.52
GSO Credit Partners - A, L.P.	Mar-12	Feb-24	600,000,000	475,000,000	125,000,000	74,569,663	583,976,683	658,546,346	1.39
Golden Tree Opportunities LP-Class D	Sep-07	Jan-24	250,000,000	249,500,000	500,000	428,501,764	269,637,425	698,139,188	2.80
Knight TAO, L.P.	Oct-14	Dec-23	700,000,000	750,880,134	315,202,086	554,552,451	543,085,122	1,097,637,573	1.46
NJ/TCW Direct Lending LLC	Feb-16	Sep-23	150,000,000	159,489,000	16,399,267	67,695,117	135,976,500	203,671,617	1.28
Blue Owl Capital Technology Finance Corp.	Nov-18	Dec-23	100,000,000	100,991,844	0	104,453,845	22,372,925	126,826,769	1.26
*Sculptor NJ Private Opportunities, LP	Mar-13	Jan-24	500,000,000	1,370,128,119	233,629,147	301,570,428	1,293,812,081	1,595,382,509	1.16
*Sculptor SC, LP	Apr-10	Jan-24	250,000,000	795,953,973	0	678,864,664	1,256,144,601	1,935,009,265	2.43
*Sculptor SC II, LP	Mar-13	Jan-24	650,000,000	1,984,469,087	0	1,561,520,731	1,182,012,583	2,743,533,314	1.38
Sixth Street Opportunities III A LP	Apr-14	Dec-23	100,000,000	53,357,879	31,096,238	15,296,569	67,382,967	82,679,536	1.55
TCW Direct Lending LLC	Mar-15	Sep-23	150,000,000	119,520,900	37,994,113	25,697,899	131,858,145	157,556,043	1.32
Private Credit Subtotal			4,377,836,120	7,233,365,547	1,052,926,182	4,735,587,861	6,255,773,985	10,991,361,846	1.52

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Total Distributed includes recallable portion of proceeds.

3. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.

4. ***Please note these selected funds have an FX rate of 1.2632 GBP as of 3/31/2024

5. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment

Alternative Investments - Common Pension Fund A

As of March 31, 2024

Alternative Investments – Common Pension Fund A March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity									
Large Buyout									
**CVC Capital Partners IX	Jun-23		494,999,980	124,151,436	381,313,345	125,817,192	12,889,211	138,706,403	1.12
Hellman & Friedman Capital Partners X, L.P.	May-21	Dec-23	269,999,980	0	269,999,980	0	0	0	0.00
Vista Equity Partners Fund VIII, L.P.	Oct-23		125,000,000	94,076,607	41,388,194	95,752,228	12,879,341	108,631,569	1.15
			100,000,000	30,074,829	69,925,171	30,064,964	9,870	30,074,834	1.00
Domestic Midmarket Buyout									
American Industrial Partners Capital Fund VIII, L.P.	May-23	Sep-23	400,000,000	120,710,297	285,756,364	129,979,674	12,462,528	142,442,202	1.18
Excellere Capital Fund IV, L.P.	Oct-21	Dec-23	150,000,000	0	150,000,000	0	0	0	0.00
TPG Rise Climate, L.P.	Apr-22	Dec-23	100,000,000	45,044,688	54,955,312	50,002,802	0	50,002,802	1.11
			150,000,000	75,665,609	80,801,052	79,976,872	12,462,528	92,439,400	1.22
Small Midsize Buyout									
Altaris Health Partners VI L.P.	Dec-23		150,000,000	0	150,000,000	0	0	0	0.00
			150,000,000	0	150,000,000	0	0	0	0.00
Mezzanine Debt									
**ICG Europe VIII	Jul-22	Dec-23	213,074,360	49,032,300	164,042,060	69,042,572	0	69,042,572	1.41
			213,074,360	49,032,300	164,042,060	69,042,572	0	69,042,572	1.41
Co Investments									
**ICG Global Co-Investment E SCSp	Oct-22	Dec-23	208,028,254	54,774,065	153,254,189	55,784,449	0	55,784,449	1.02
Vista Co-Invest Fund 2023-4, L.P.	Oct-23		108,028,254	15,951,579	92,076,675	16,961,963	0	16,961,963	1.06
			100,000,000	38,822,486	61,177,514	38,822,486	0	38,822,486	1.00
Emerging Managers									
Barings NJ Emerging MP	Jul-23		450,000,000	40,226,982	409,773,018	39,582,366	0	39,582,366	0.98
NJ High Point VC Fund, L.P.	May-23	Sep-23	250,000,000	30,693,069	219,306,931	30,693,069	0	30,693,069	1.00
			200,000,000	9,533,913	190,466,087	8,889,297	0	8,889,297	0.93
Venture Capital									
Institutional Venture Partners XVIII, L.P.	Jan-24		550,000,000	23,400,000	526,600,000	22,287,231	0	22,287,231	0.95
			100,000,000	0	100,000,000	0	0	0	0.00
Khosla Ventures Seed F, L.P.	May-23	Sep-23	20,000,000	5,900,000	14,100,000	5,687,264	0	5,687,264	0.96
Khosla Ventures VIII, L.P.	May-23	Sep-23	80,000,000	12,000,000	68,000,000	11,827,128	0	11,827,128	0.99
Khosla Ventures Opportunity II, L.P.	May-23	Sep-23	100,000,000	5,500,000	94,500,000	4,772,840	0	4,772,840	0.87
Tiger Iron Garden Fund, L.P.	Feb-24		250,000,000	0	250,000,000	0	0	0	0.00
International									
New Jersey Asia Investors Evergreen, LP	Oct-23		600,000,000	0	600,000,000	0	0	0	0.00
			600,000,000	0	600,000,000	0	0	0	0.00
Private Equity Subtotal			3,066,102,594	412,295,080	2,670,738,976	442,493,485	25,351,739	467,845,224	1.13
Real Assets									
Equity									
Brookfield Global Transition Fund -B	Jun-22	Dec-23	585,000,000	342,743,165	249,127,176	370,408,568	7,301,970	377,710,539	1.10
EQT Infrastructure V	Oct-21	Dec-23	300,000,000	149,039,270	157,831,071	150,778,536	6,870,341	157,648,877	1.06
Stonepeak Infrastructure Fund IV LP	Nov-21	Dec-23	160,000,000	124,929,391	35,070,609	147,955,377	8,399	147,963,776	1.18
			125,000,000	68,774,504	56,225,496	71,674,656	423,230	72,097,886	1.05
Co Investments									
BGTF Co-Invest (N) L.P.	Jun-22		375,000,000	100,000,000	275,000,000	100,000,000	0	100,000,000	1.00
Stonepeak CPF Investment Partners, LP	Apr-23		300,000,000	100,000,000	200,000,000	100,000,000	0	100,000,000	1.00
			75,000,000	0	75,000,000	0	0	0	0.00
Real Assets Subtotal			960,000,000	442,743,165	524,127,176	470,408,568	7,301,970	477,710,539	1.08
Real Estate									
Equity									
Cerberus Institutional Real Estate VI	Jan-24		865,000,000	114,117,104	750,882,896	107,862,890	322,507	108,185,397	0.95
			350,000,000	41,485,278	308,514,722	41,485,278	0	41,485,278	1.00

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
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Alternative Investments – Common Pension Fund A March 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Hammes Partners IV	Mar-22	Sep-23	65,000,000	2,657,015	62,342,985	1,419,084	262,188	1,681,273	0.63
TGM Apartment Partners II	Jan-23		300,000,000	0	300,000,000	0	0	0	0.00
TPG Real Estate Thematic Advantage Core Plus JV (III) L.P.	Jan-22	Dec-23	150,000,000	69,974,812	80,025,188	64,958,528	60,319	65,018,847	0.93
Emerging Managers			250,000,000	0	250,000,000	0	0	0	0.00
GCM Grosvenor NJ RE Emerging Manager Program, LP	Dec-23		250,000,000	0	250,000,000	0	0	0	0.00
Real Estate Subtotal			1,115,000,000	114,117,104	1,000,882,896	107,862,890	322,507	108,185,397	0.95
Private Credit									
Debt			550,000,000	0	550,000,000	0	0	0	0.00
HPS Garden Private Credit Fund, L.P.	Feb-24		550,000,000	0	550,000,000	0	0	0	0.00
Distressed			150,000,000	52,500,000	97,500,000	57,883,455	43,718	57,927,173	1.10
GOF III Feeder B, L.P.	Jun-23	Dec-23	150,000,000	52,500,000	97,500,000	57,883,455	43,718	57,927,173	1.10
Private Lending			2,658,145,964	1,487,983,771	1,286,230,456	1,414,727,627	225,112,882	1,639,840,509	1.10
**CVC Credit Partners EU DL II Co-Invest Fund	May-21	Dec-23	115,060,964	112,025,962	19,806,371	78,833,023	41,064,932	119,897,955	1.07
CVC Credit Partners EU DL III	Dec-21	Dec-23	168,890,000	154,684,361	36,631,723	143,749,537	30,704,294	174,453,831	1.13
CVC Credit Partners EU DL III Co-Invest SCSp	Jul-22	Dec-23	168,890,000	166,743,286	44,017,524	137,541,538	49,970,759	187,512,297	1.12
Eagle Point Defensive Income Fund NJ LP	Dec-21	Dec-23	120,000,000	120,000,000	0	135,448,920	0	135,448,920	1.13
Eagle Point Defensive Income Fund US LP	Sep-21	Dec-23	55,305,000	53,756,460	1,548,540	54,949,316	7,089,904	62,039,219	1.15
Blue Owl Diversified Holdings LLC	Aug-22	Jun-23	0	0	0	17,734,869	641,888	18,376,756	0.00
Blue Owl Diversified Lending 2020 Fund LP	Aug-22	Dec-23	350,000,000	192,500,000	192,500,000	156,351,825	61,859,956	218,211,781	1.13
Sixth Street Mid-Stage Growth Partners (A) LP	Oct-22	Dec-23	50,000,000	10,894,919	39,105,081	9,941,133	1,353,868	11,295,001	1.04
Sixth Street Growth Partners II (A) LP	Oct-22	Dec-23	130,000,000	40,282,472	89,717,528	40,868,139	0	40,868,139	1.01
West Street NJ Private Credit Partners	Dec-22	Sep-23	500,000,000	297,096,311	202,903,689	296,635,228	24,353,726	320,988,954	1.08
West Street/NJ BSL Credit Partnership LP	May-23	Feb-24	1,000,000,000	340,000,000	660,000,000	342,674,100	8,073,556	350,747,656	1.03
Private Credit Subtotal			3,358,145,964	1,540,483,771	1,933,730,456	1,472,611,082	225,156,600	1,697,767,682	1.10
Grand Total			8,499,248,558	2,509,639,121	6,129,479,503	2,493,376,025	258,132,816	2,751,508,841	1.10

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

New Jersey Division of Investment
Transfers between Common and Pension Funds
March, 2024

Contributions to Common Funds from Pension Funds for the Month
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Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
		Not Applicable		
	<u>\$ -</u>		<u>\$ -</u>	

Withdrawals from Common Funds to Pension Funds for the Month
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Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
3/7/2024	\$ 85,000,000.00	L	\$ 66,113,000.00 17,867,000.00 1,020,000.00	TPA PERS P&F
	<u>\$ 85,000,000.00</u>		<u>\$ 85,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized
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March, 2024		Fiscal Year 2024	
Pension Fund	Net Amount Into (Out of) Pension Funds	Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ -	JRS	\$ (1,170,000.00)
P&F	1,020,000.00	P&F	911,390,000.00
PERS	17,867,000.00	PERS	799,536,000.00
SPRS	-	SPRS	15,310,000.00
TPA	66,113,000.00	TPA	504,934,000.00
	<u>\$ 85,000,000.00</u>		<u>\$ 2,230,000,000.00</u>

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