

NEW JERSEY DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

May 2013

“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”

New Jersey Division of Investment
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Actual Allocation vs FY 2013 Investment Plan Target¹
 5/31/13

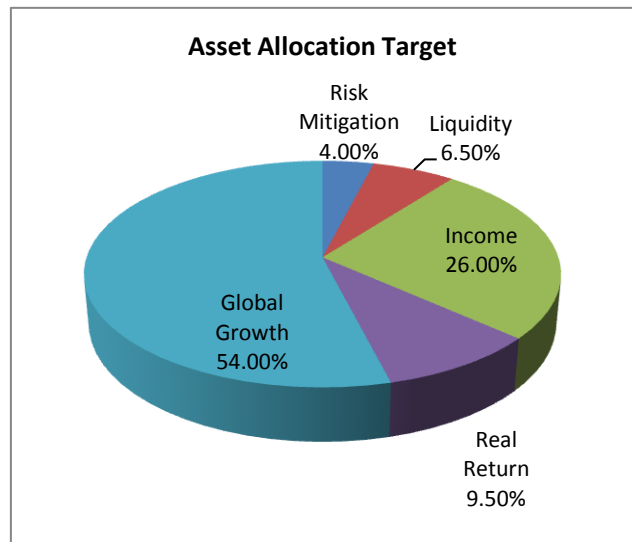
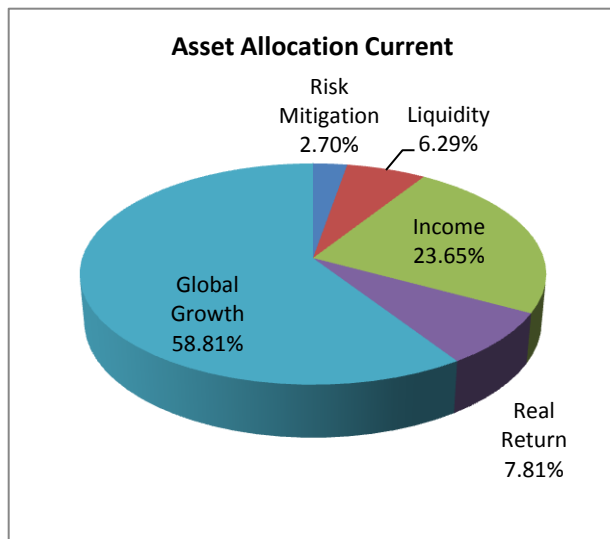
| | Actual Allocation % | Target % | Difference% | Allocation\$ ⁽²⁾ |
|-----------------------------------|---------------------|----------------|---------------|-----------------------------|
| Absolute Return/Risk Mitigation | 2.70% | 4.00% | -1.30% | 2,004.32 |
| Risk Mitigation | 2.70% | 4.00% | -1.30% | 2,004.32 |
| Cash Equivalents ⁽³⁾ | 2.47% | 1.50% | 0.97% | 1,836.29 |
| TIPS | 3.12% | 2.50% | 0.62% | 2,320.74 |
| US Treasuries | 0.70% | 2.50% | -1.80% | 520.02 |
| Total Liquidity | 6.29% | 6.50% | -0.21% | 4,677.05 |
| Investment Grade Credit | 13.92% | 13.00% | 0.92% | 10,346.28 |
| High Yield Fixed Income | 4.53% | 6.00% | -1.47% | 3,366.92 |
| Credit Orient Hedge Funds | 2.96% | 4.00% | -1.04% | 2,199.33 |
| Debt Related Private Equity | 1.04% | 1.50% | -0.46% | 770.67 |
| Police and Fire Mortgage Program | 1.20% | 1.50% | -0.30% | 889.16 |
| Total Income | 23.65% | 26.00% | -2.35% | 17,572.36 |
| Commodities and Other Real Assets | 2.71% | 4.00% | -1.29% | 2,015.34 |
| Real Estate | 5.10% | 5.50% | -0.40% | 3,788.73 |
| Total Real Return | 7.81% | 9.50% | -1.69% | 5,804.07 |
| US Equity | 28.17% | 23.80% | 4.37% | 20,927.32 |
| Non-US Developed Markets Equity | 12.93% | 12.50% | 0.43% | 9,607.80 |
| Emerging Markets Equity | 7.04% | 7.00% | 0.04% | 5,227.63 |
| Equity Oriented Hedge Funds | 3.97% | 4.50% | -0.53% | 2,947.84 |
| Buyouts/Venture Capital | 6.71% | 6.20% | 0.51% | 4,986.08 |
| Total Global Growth | 58.81% | 54.00% | 4.81% | 43,696.67 |
| Other Cash and Receivables | 0.74% | 0.00% | 0.74% | 548.03 |
| Total Pension Fund | 100.00% | 100.00% | 0.00% | 74,302.50 |

¹ Figures are unaudited and are subject to change.

² Reflects the most recent market values available.

³ The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

Totals may not equal sum of components due to rounding

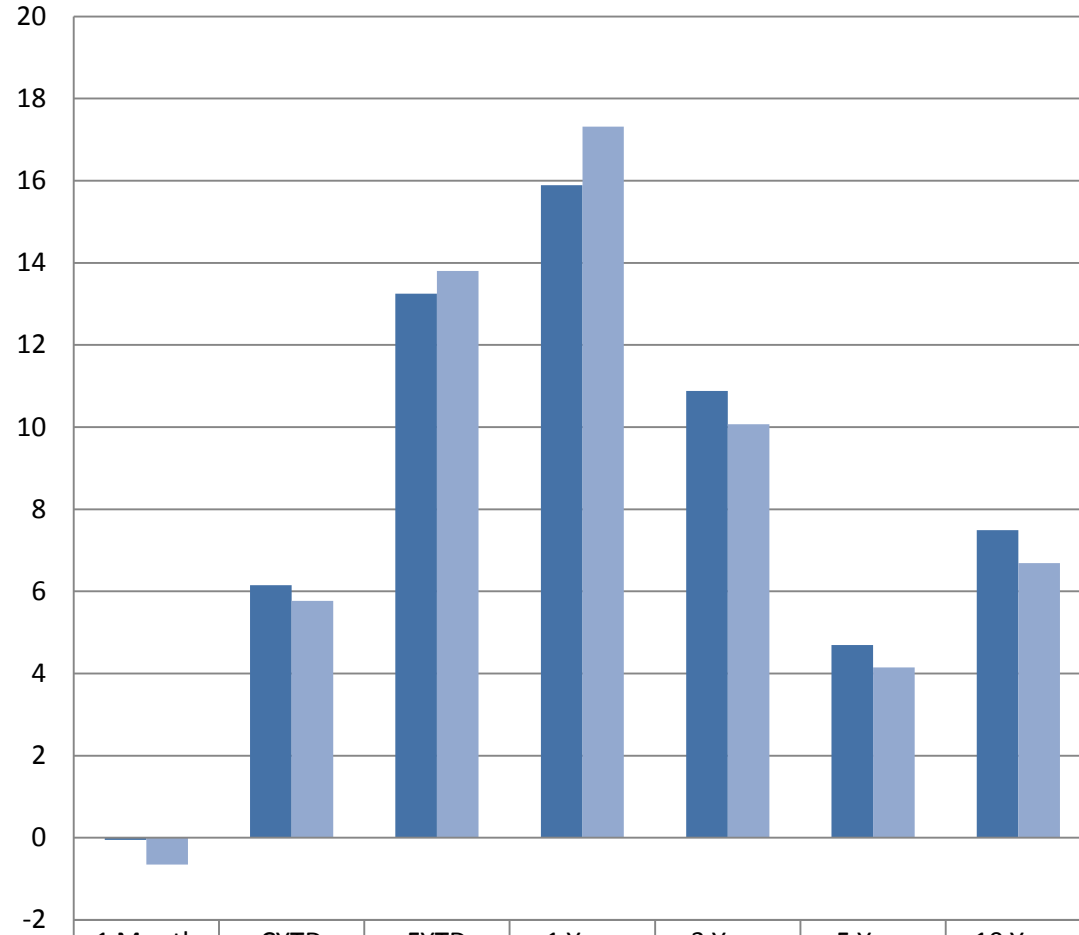


New Jersey Division of Investment

Performance Charts

5/31/13

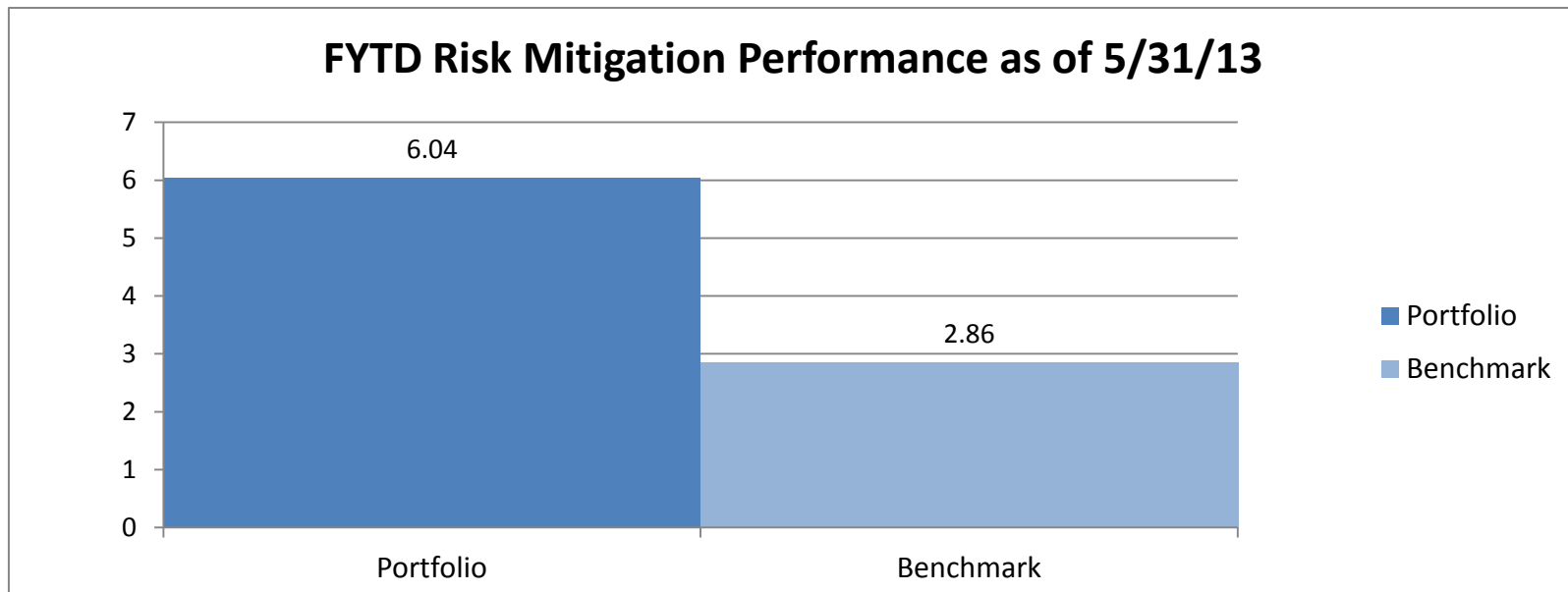
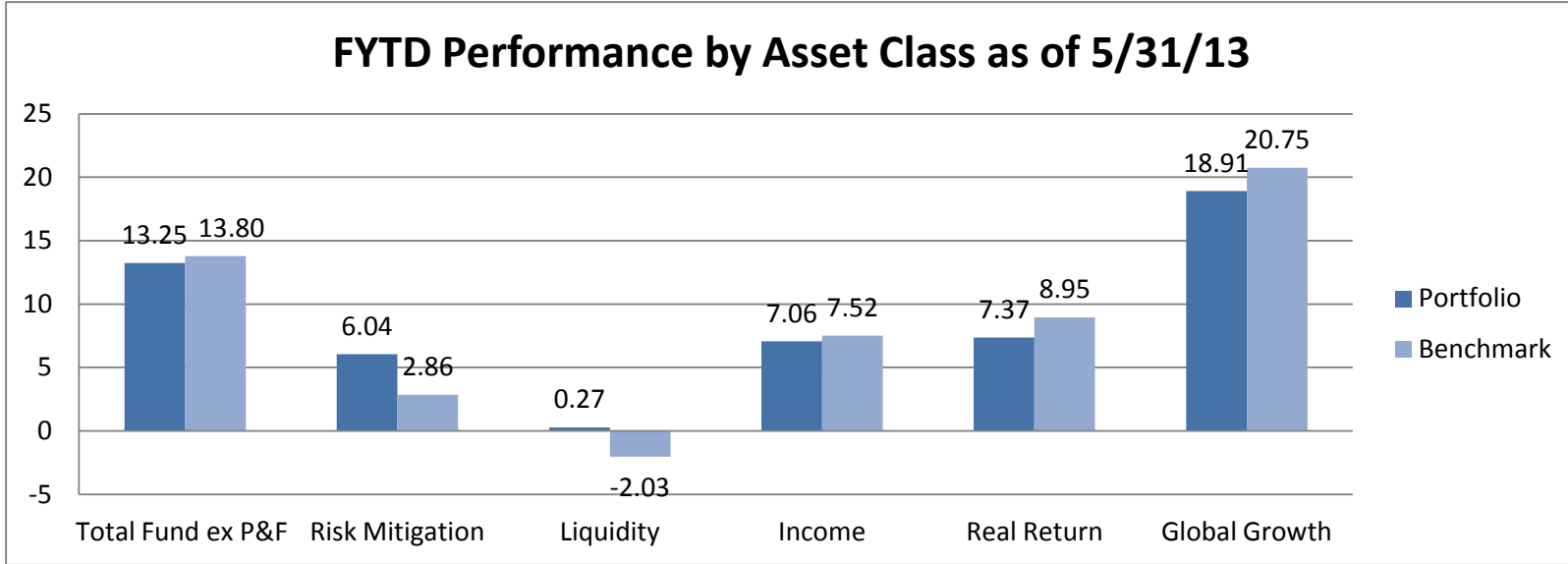
Total Fund ex Police and Fire Mortgages as of 5/31/13



| | 1 Month | CYTD | FYTD | 1 Year | 3 Year | 5 Year | 10 Year |
|--------------------------------------|---------|------|--------|--------|--------|--------|---------|
| Total Fund ex Police & Fire Mortgage | -0.05 | 6.15 | 13.25 | 15.89 | 10.88 | 4.69 | 7.49 |
| Benchmark | -0.65 | 5.77 | 13.801 | 17.32 | 10.07 | 4.15 | 6.69 |

New Jersey Division of Investment Performance Charts

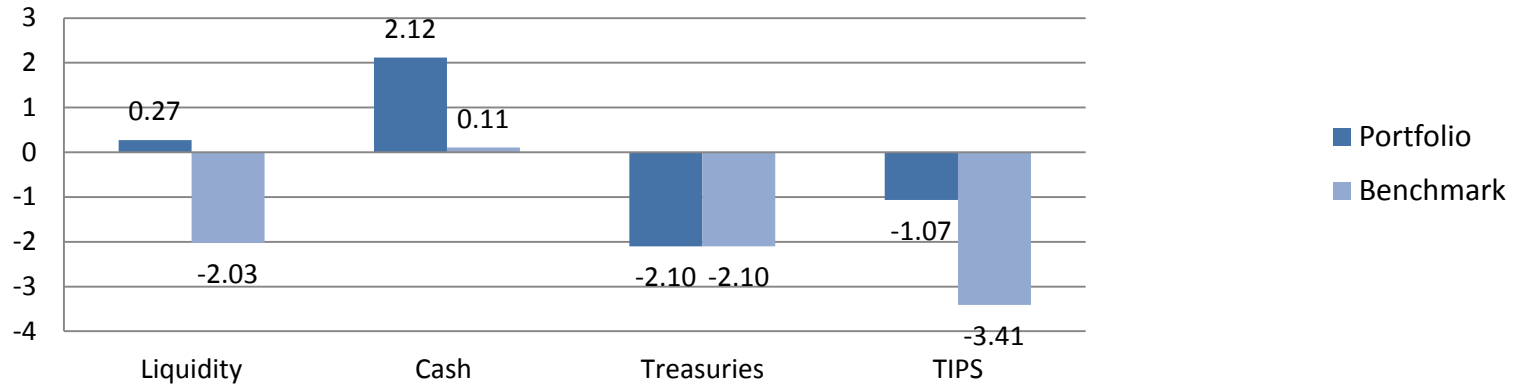
5/31/13



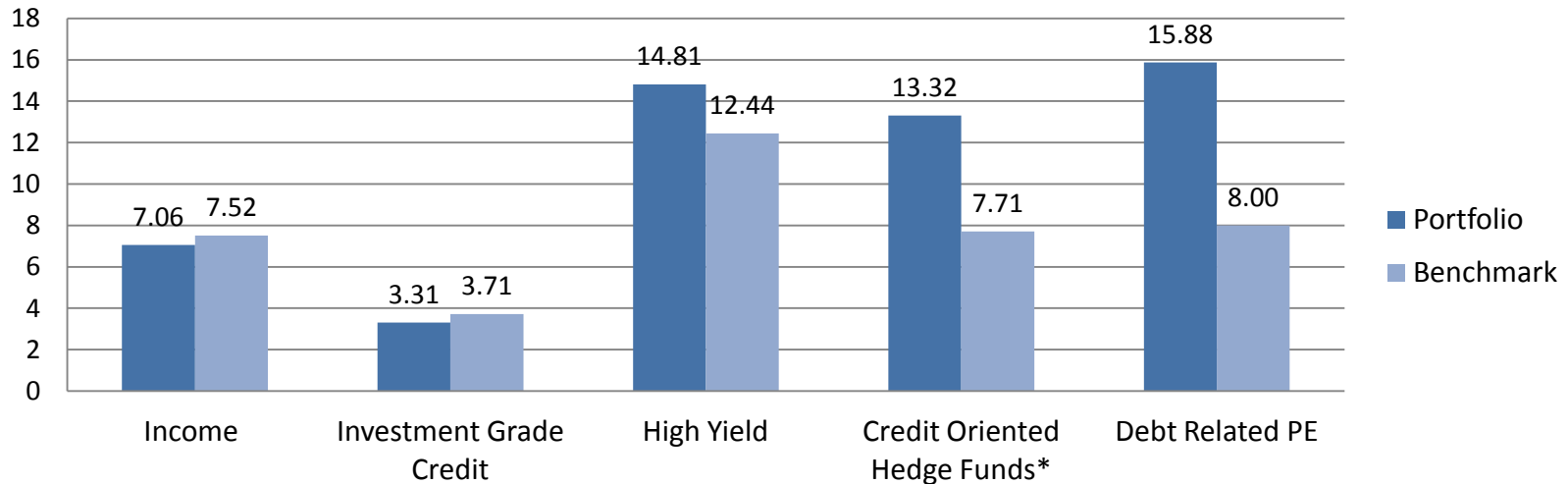
New Jersey Division of Investment Performance Charts

5/31/13

FYTD Liquidity Performance as of 5/31/13



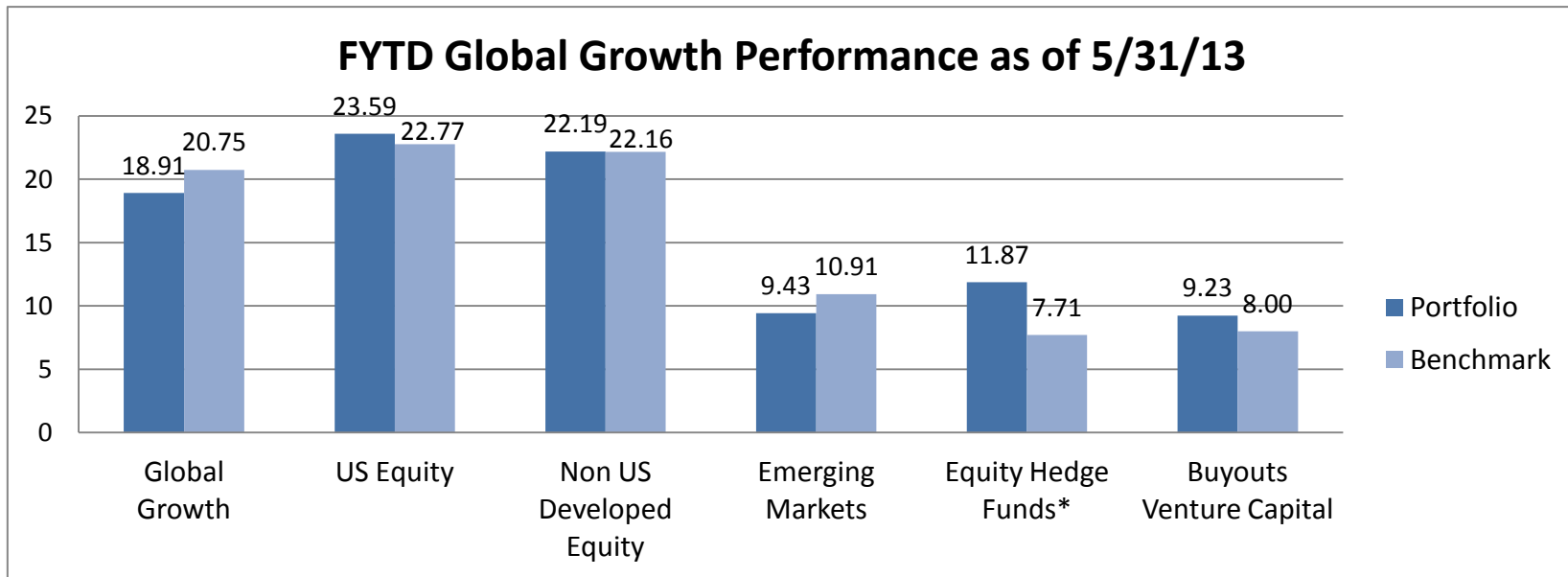
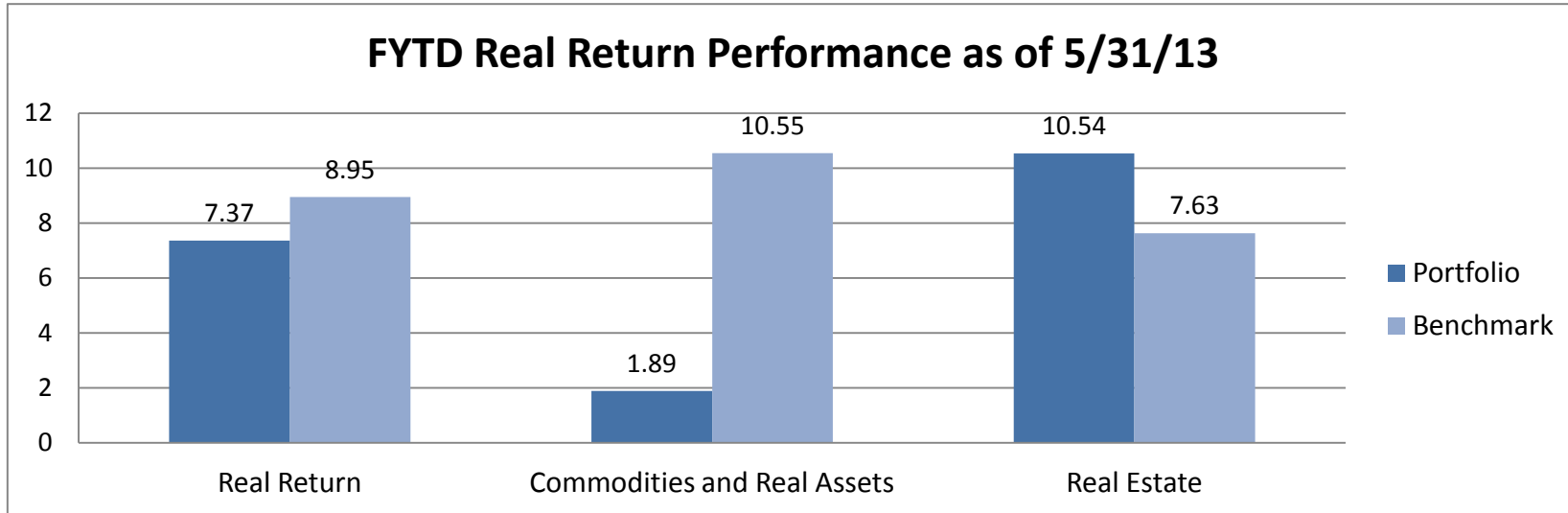
FYTD Income Performance as of 5/31/13



*Reported on a 1 month lag

New Jersey Division of Investment Performance Charts

5/31/13



*Reported on a 1 month lag

5/31/13

| | 1 month | CYTD | FYTD | 1 Year | 3 Years | 5 Years | 10 Years |
|---|---------------|---------------|--------------|--------------|--------------|---------------|-------------|
| Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous | 2.46 | 15.17 | 23.19 | 28.08 | 16.72 | 6.63 | 8.83 |
| S&P 1500 Composite | 2.40 | 15.52 | 22.77 | 27.61 | 16.95 | 5.72 | 7.99 |
| Equity Only (Ex Cash) | 2.54 | 15.39 | 23.58 | 28.43 | 17.08 | 6.84 | 8.93 |
| Equity Only-Diversified Fund | 2.24 | 14.97 | 22.45 | 27.03 | | | |
| Equity Only-Concentrated Fund | 3.16 | 16.26 | 25.84 | 31.24 | | | |
| Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous² | (2.32) | (0.14) | 4.35 | 4.34 | 9.63 | 9.98 | 6.78 |
| Common B Blended Benchmark | (3.04) | (0.78) | 4.44 | 4.23 | 9.30 | 9.13 | 6.32 |
| Investment Grade | (3.33) | (1.64) | 2.24 | 2.01 | 9.21 | 9.37 | 6.47 |
| <i>Investment Grade Blended Benchmark</i> | (3.89) | (2.43) | 1.86 | 1.46 | 10.84 | 10.05 | 6.77 |
| High Yield | 0.92 | 6.17 | 14.81 | 16.67 | 12.97 | | |
| <i>Barclays High Yield Index</i> | (0.58) | 4.15 | 12.44 | 14.82 | 12.19 | | |
| Common Fund D (International Equity) with Cash, Hedges, Miscellaneous | (2.21) | 3.52 | 17.03 | 23.60 | 6.69 | (1.95) | 7.74 |
| MSCI All World Country Index (ex US) | (2.31) | 4.49 | 18.78 | 25.79 | 9.13 | (1.62) | 9.40 |
| Custom International Equity Markets Index | (2.42) | 3.69 | 18.17 | 25.14 | | | |
| Developed Markets Equity | (1.92) | 7.94 | 22.19 | 29.39 | | | |
| <i>Custom International Equity Developed Markets Index</i> | (2.29) | 7.40 | 22.16 | 30.09 | | | |
| <i>MSCI EAFE</i> | (2.41) | 7.94 | 22.99 | 31.62 | | | |
| Emerging Markets Equity | (3.21) | (4.23) | 9.43 | 15.08 | | | |
| <i>Custom International Equity Emerging Markets Index</i> | (2.66) | (2.95) | 10.91 | 15.42 | | | |
| <i>MSCI Emerging Markets</i> | (2.57) | (3.42) | 9.86 | 14.10 | | | |
| Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous | 1.03 | 5.39 | 9.22 | 10.22 | 9.73 | 1.14 | |
| Hedge Funds ^{2,3} | 0.55 | 6.68 | 10.97 | 9.02 | 6.41 | 1.14 | |
| <i>HFRI Fund of Funds Composite (one month lag)</i> | 0.81 | 5.39 | 7.71 | 5.86 | 2.06 | (0.29) | |
| Private Equity ³ | 1.72 | 5.57 | 9.64 | 12.18 | 12.42 | 5.20 | |
| <i>Cambridge Associates (Data only available quarterly)⁴</i> | 0.00 | 3.46 | 8.00 | 13.82 | 15.04 | 6.03 | |
| Real Estate ³ | 2.21 | 8.39 | 10.53 | 15.79 | 13.70 | (4.13) | |
| <i>NCREIF(NPI) (Data only available quarterly)⁴</i> | 0.00 | 2.57 | 7.63 | 10.52 | 13.30 | 2.32 | |
| Real Assets/Commodities ³ | (1.16) | (3.11) | 1.91 | 0.41 | 6.09 | (6.90) | |
| <i>DJUBS TR Index</i> | (2.24) | (6.04) | (3.46) | 1.84 | 1.47 | (9.18) | |
| Police & Fire Mortgage Program³ | 0.37 | 1.28 | 2.76 | 3.35 | | | |
| Plan Cash⁵ | 0.01 | 0.06 | 0.17 | 0.18 | 0.23 | 0.57 | 1.87 |
| US Treasury Bills (3 month) | 0.01 | 0.03 | 0.07 | 0.08 | 0.09 | 0.26 | 1.64 |
| Total Pension Fund | (0.04) | 6.09 | 13.11 | 15.72 | | | |
| Total Pension Fund ex Police and Fire Mortgages | (0.05) | 6.15 | 13.25 | 15.89 | 10.88 | 4.69 | 7.49 |
| Total Fund Benchmark | (0.65) | 5.77 | 13.80 | 17.32 | 10.07 | 4.15 | 6.69 |

¹ Figures are unaudited and are subject to change

² Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009.
Trailing Hedge Fund Performance including bank loans funds as of December 31, 2012 as calculated by Hedge Fund Consultant Cliffwater is: 1 Yr: 12.08%, 3 Yr: 7.04%; 5 Yr 3.44%.

³ Performance based on most recent values available

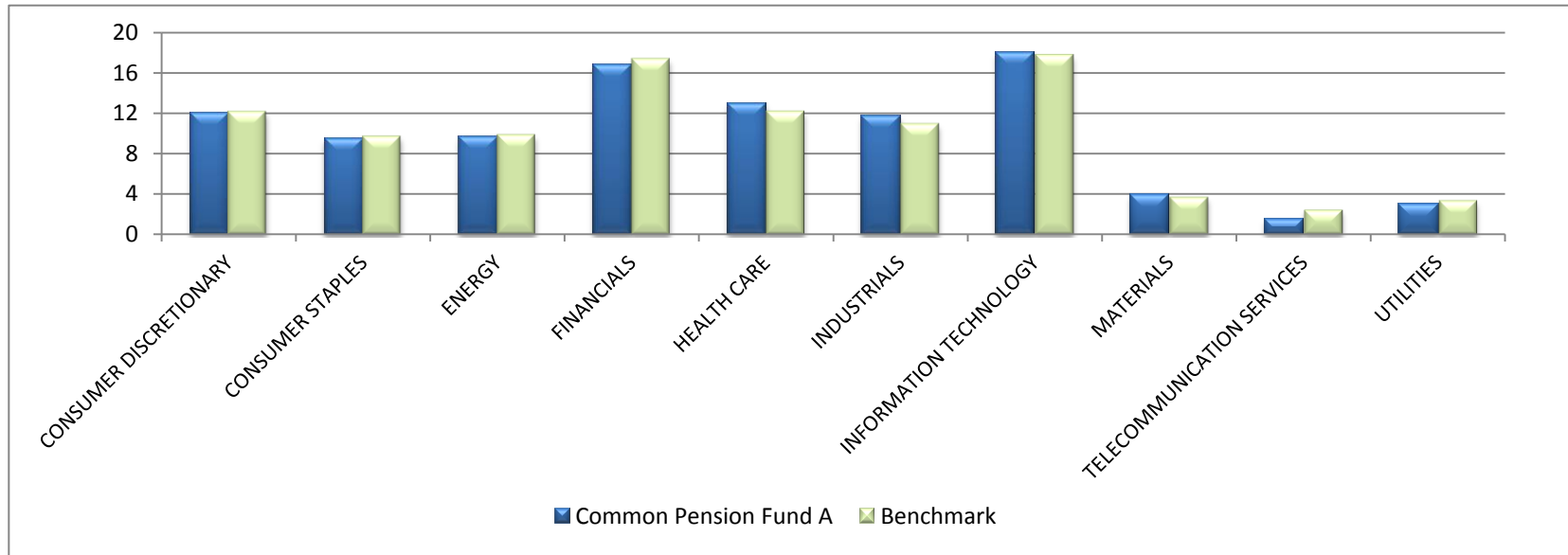
⁴ Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

⁵ The cash aggregate comprises the seven plan cash accounts

Top Holdings

| <i>Company</i> | <i>% of Portfolio</i> |
|---------------------|-----------------------|
| APPLE INC | 3.05 |
| EXXON MOBIL CORP | 2.36 |
| MICROSOFT CORP | 1.92 |
| WELLS FARGO + CO | 1.80 |
| PFIZER INC | 1.59 |
| JPMORGAN CHASE + CO | 1.56 |
| MERCK + CO. INC. | 1.47 |
| GOOGLE INC | 1.47 |
| PROCTER + GAMBLE CO | 1.31 |
| JOHNSON + JOHNSON | 1.28 |

Portfolio Sector Weightings



Investment Grade Portfolio (Common Pension B)

5/31/13

| | Portfolio | Benchmark | Difference |
|------------------------|-----------|-----------|------------|
| Moody's Quality Rating | AA-3 | A-1 | N/A |
| Coupon (%) | 4.84 | 5.55 | -0.71 |
| Current Yield | 3.85 | 4.53 | -0.68 |
| Duration | 8.79 | 9.42* | -0.63 |
| Option Adjusted Spread | 88.11 | 103.55 | -15.44 |
| Convexity | 0.44 | 1.41 | -0.97 |
| Maturity (yrs) | 11.76 | 14.96* | -3.20 |

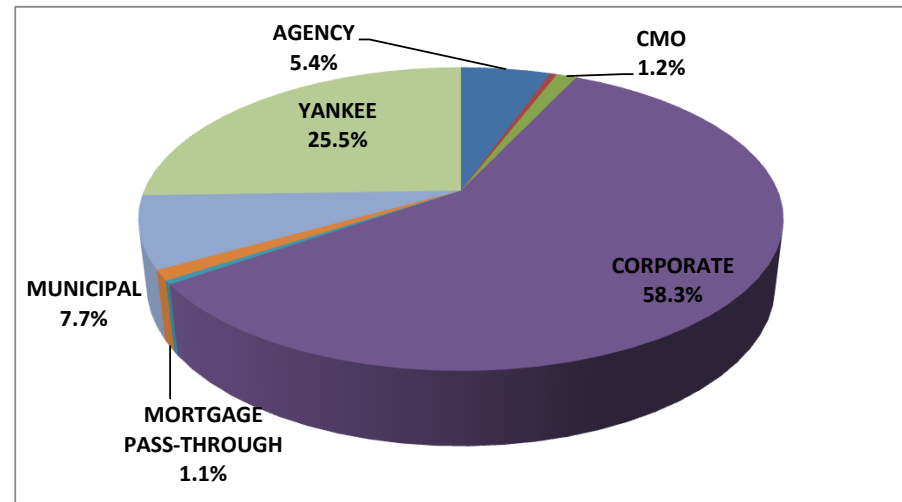
*This is an approximate benchmark

| | Issuer Name | Market Value [%] |
|-------|----------------|------------------|
| TIP | UST -TIP | 17.43% |
| COP | CONOCO PHILIPS | 2.32% |
| T | ATT | 2.27% |
| STRIP | UST STRIP | 2.26% |
| MP | MANITOBA | 2.24% |
| AID | AID TO ISRAEL | 2.16% |
| ONT | ONTARIO | 2.07% |
| BRCOL | BRIT COLOMBIA | 1.83% |
| DUK | DUKE ENERGY | 1.77% |
| Q | QUEBEC | 1.73% |

| Maturities | Portfolio | Benchmark |
|--------------|-----------|-----------|
| 0-5yr | 15.70 | 0.33 |
| 5-10yr | 40.23 | 1.01 |
| 10-15yr | 11.62 | 10.61 |
| 15-20yr | 19.30 | 14.53 |
| 20-25yr | 7.84 | 23.10 |
| 25-30yr | 4.58 | 48.11 |
| >30yr | 0.74 | 2.30 |
| Unclassified | 0.00 | 0.00 |

| Ratings | Portfolio | Benchmark |
|--------------|-----------|-----------|
| AAA | 7.41 | 0.87 |
| AA+ to AA | 35.66 | 43.30 |
| AA- to A | 25.35 | 13.74 |
| A- to BBB | 23.71 | 30.86 |
| BBB- to BB | 4.25 | 4.29 |
| Less than BB | 1.15 | 0.36 |
| Unclassified | 2.48 | 6.58 |
| Total | 100.01 | 100.00 |

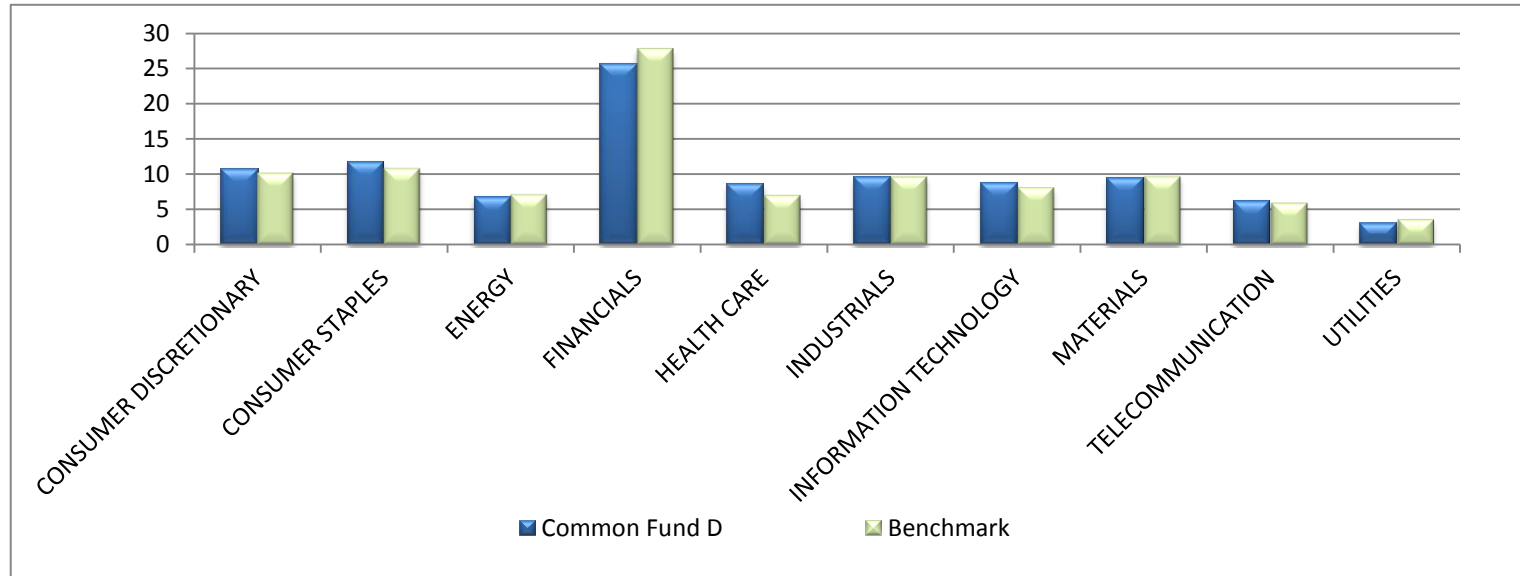
Sectors By %



Top Holdings

| <i>Company</i> | <i>% of Portfolio</i> |
|--------------------------------|-----------------------|
| VANGUARD FTSE EMERGING MARKETS | 8.22 |
| ISHARES MSCI EMERGING MARKETS | 6.05 |
| ROCHE HOLDING AG GENUSSSCHEIN | 1.33 |
| SAMSUNG ELECTRONICS CO LTD | 0.93 |
| NESTLE SA REG | 0.92 |
| L OREAL PRIME DE FIDELITE | 0.86 |
| HSBC HOLDINGS PLC | 0.83 |
| NOVARTIS AG REG | 0.82 |
| GLAXOSMITHKLINE PLC | 0.79 |
| TOYOTA MOTOR CORP | 0.75 |

Portfolio Sector Weightings



Exposure by Country

5/31/13

| | Custom International | | | Net Foreign Currency | | Custom International | | | Net Foreign Currency | | |
|---------------------------|----------------------|-----------------|--------------|----------------------|-----------------|--------------------------------|-----------------|--------------|----------------------|-----------------|--|
| | <u>Equity</u> | <u>% Equity</u> | <u>Index</u> | <u>Hedge</u> | <u>Exposure</u> | <u>Equity</u> | <u>% Equity</u> | <u>Index</u> | <u>Hedge</u> | <u>Exposure</u> | |
| Developed Markets: | | | | | | Emerging Markets: | | | | | |
| Developed - Euro | | | | | | EM - Global | 5.5 | 0.0% | 0.0% | 5.5 | |
| Austria | 41.1 | 0.3% | 0.2% | | 41.1 | EM - Europe/Middle East/Africa | | | | | |
| Belgium | 95.5 | 0.6% | 0.7% | | 95.5 | Cyprus | 0.0 | 0.0% | 0.0% | 0.0 | |
| Finland | 52.1 | 0.4% | 0.4% | | 52.1 | Czech Republic | 9.0 | 0.1% | 0.1% | 9.0 | |
| France | 857.1 | 5.8% | 5.0% | | 857.1 | Egypt | 21.6 | 0.1% | 0.1% | 21.6 | |
| Germany | 750.0 | 5.1% | 5.4% | | 750.0 | Hungary | 40.9 | 0.3% | 0.1% | 40.9 | |
| Greece | 0.1 | 0.0% | 0.0% | | 0.1 | Morocco | 0.2 | 0.0% | 0.0% | 0.2 | |
| Ireland | 13.9 | 0.1% | 0.2% | | 13.9 | Poland | 84.6 | 0.6% | 0.6% | 84.6 | |
| Italy | 121.9 | 0.8% | 1.0% | | 121.9 | Russia | 339.0 | 2.3% | 1.6% | 339.0 | |
| Netherlands | 232.9 | 1.6% | 1.6% | | 232.9 | South Africa | 351.3 | 2.4% | 2.2% | 351.3 | |
| Portugal | 47.0 | 0.3% | 0.1% | | 47.0 | Turkey | 201.0 | 1.4% | 0.8% | 201.0 | |
| Spain | 240.3 | 1.6% | 1.8% | | 240.3 | United Arab Emirates | 3.9 | 0.0% | 0.0% | 3.9 | |
| Euro Currency | | | | -128.9 | -128.9 | EM - Latam | | | | | |
| Developed - Non-Euro | | | | | | Argentina | 6.9 | 0.0% | 0.0% | 6.9 | |
| Australia | 671.4 | 4.6% | 5.1% | | 671.4 | Brazil | 651.0 | 4.4% | 4.4% | 651.0 | |
| Canada | 948.8 | 6.5% | 6.4% | | 948.8 | Chile | 62.9 | 0.4% | 0.7% | 62.9 | |
| Denmark | 99.5 | 0.7% | 0.7% | | 99.5 | Colombia | 23.0 | 0.2% | 0.4% | 23.0 | |
| Hong Kong | 275.2 | 1.9% | 1.8% | | 275.2 | Mexico | 273.6 | 1.9% | 1.9% | 273.6 | |
| Israel | 30.3 | 0.2% | 0.3% | | 30.3 | Panama | 15.3 | 0.1% | 0.0% | 15.3 | |
| Japan | 1935.6 | 13.2% | 13.1% | -331.8 | 1603.8 | Peru | 27.6 | 0.2% | 0.2% | 27.6 | |
| New Zealand | 0.1 | 0.0% | 0.1% | | 0.1 | EM - Asia ex Japan | | | | | |
| Norway | 81.9 | 0.6% | 0.4% | | 81.9 | China | 873.6 | 5.9% | 6.6% | 873.6 | |
| Singapore | 174.6 | 1.2% | 1.1% | | 174.6 | India | 316.5 | 2.2% | 2.4% | 316.5 | |
| Sweden | 266.7 | 1.8% | 1.8% | | 266.7 | Indonesia | 244.2 | 1.7% | 1.1% | 244.2 | |
| Switzerland | 963.9 | 6.6% | 5.5% | | 963.9 | Korea | 675.4 | 4.6% | 5.3% | 675.4 | |
| United Kingdom | 1666.0 | 11.3% | 12.4% | | 1666.0 | Malaysia | 159.9 | 1.1% | 1.4% | 159.9 | |
| | | | | | | Mongolia | 0.0 | 0.0% | 0.0% | 0.0 | |
| | | | | | | Pakistan | 10.6 | 0.1% | 0.0% | 10.6 | |
| | | | | | | Philippines | 128.8 | 0.9% | 0.4% | 128.8 | |
| | | | | | | Taiwan | 444.9 | 3.0% | 4.1% | 444.9 | |
| | | | | | | Thailand | 167.6 | 1.1% | 1.0% | 167.6 | |

New Jersey Division of Investment

Cash Management Fund

5/31/13

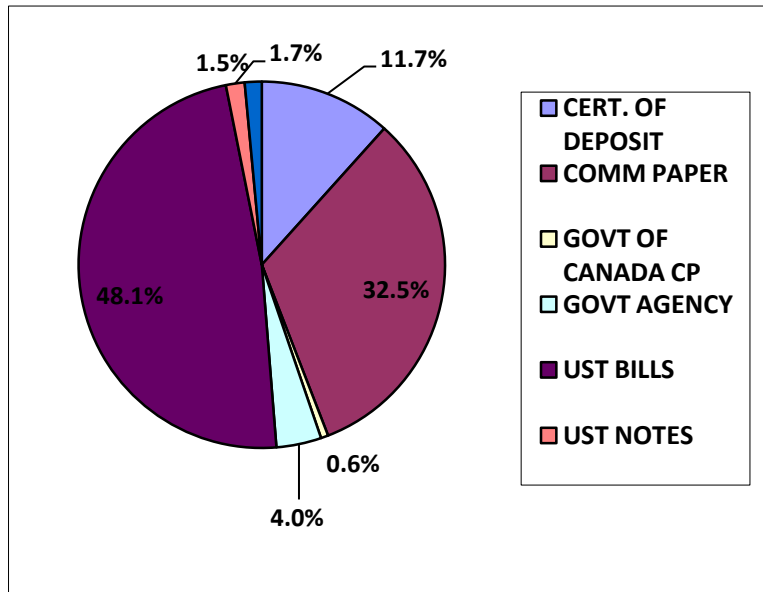
PARTICIPATION

| | VALUE | PERCENTAGE |
|---------------|-----------------|----------------|
| STATE | \$8,743 | 70.75% |
| NON-STATE | \$3,615 | 29.25% |
| TOTAL* | \$12,358 | 100.00% |

Dollar amounts in millions

PORTFOLIO ANNUALIZED INTEREST RATES

| | STATE | NON-STATE | AVG.DAYS |
|-----------|-------|-----------|----------|
| 5/31/2013 | 0.10% | 0.04% | 46 |



| | Percentage | May 31, 2013 |
|------------------------|----------------|-------------------------|
| CERTIFICATE OF DEPOSIT | 11.65% | \$1,440,000,000 |
| COMM PAPER | 32.45% | \$4,010,296,000 |
| GOVT OF CANADA CP | 0.65% | \$80,000,000 |
| GOVT AGENCY | 3.97% | \$490,800,000 |
| UST BILLS | 48.13% | \$5,947,013,000 |
| UST NOTES | 1.65% | \$204,090,000 |
| CORPORATE BONDS | 1.49% | \$184,500,000 |
| TOTAL** | 100.00% | \$12,356,699,000 |

Total US Treas/Agency 53.75%

**Total is at market.*

***Total is at par.*

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 5/1/13 through 5/31/13**

| CUSIP Number | Security Long Name | Shares/Par Value | Base Net Amount |
|---------------------|---------------------------|-------------------------|------------------------|
| 008916AL2 | AGRIUM INC | 15,000,000 | \$ 14,984,850 |
| 032654AH8 | ANALOG DEVICES INC | 100,000,000 | \$ 99,604,000 |
| 037833AJ9 | APPLE INC | 75,000,000 | \$ 74,723,250 |
| 05565QCD8 | BP CAPITAL MARKETS PLC | 10,000,000 | \$ 9,899,800 |
| 05565QCE6 | BP CAPITAL MARKETS PLC | 10,000,000 | \$ 9,972,100 |
| 111320AF4 | BROADCOM CORP | 18,000,000 | \$ 17,978,527 |
| 12527GAC7 | CF INDUSTRIES INC | 7,000,000 | \$ 6,993,490 |
| 166764AB6 | CHEVRON CORP | 15,000,000 | \$ 15,085,242 |
| 22303QAP5 | COVIDIEN INTL FINANCE SA | 20,000,000 | \$ 19,954,600 |
| 29364DAR1 | ENTERGY ARKANSAS INC | 10,000,000 | \$ 9,971,800 |
| 341081FJ1 | FLORIDA POWER + LIGHT | 55,000,000 | \$ 54,790,450 |
| 377373AC9 | GLAXOSMITHKLINE CAPITAL | 20,000,000 | \$ 20,348,500 |
| 427866AT5 | HERSHEY COMPANY | 10,000,000 | \$ 9,974,000 |
| 459200HM6 | IBM CORP | 20,000,000 | \$ 19,849,800 |
| 544152AG6 | LORILLARD TOBACCO CO | 25,000,000 | \$ 24,991,750 |
| 58933YAF2 | MERCK + CO INC | 15,000,000 | \$ 14,986,950 |
| 58933YAG0 | MERCK + CO INC | 15,000,000 | \$ 14,965,350 |
| 65504LAF4 | NOBLE HOLDING INTL LTD | 11,000,000 | \$ 12,047,024 |
| 665772CK3 | NORTHERN STATES PWR MINN | 30,000,000 | \$ 29,945,100 |
| 676167BH1 | OEKB OEST. KONTROLLBANK | 65,000,000 | \$ 64,836,200 |
| 714290AD5 | PERRIGO COMPANY | 10,000,000 | \$ 9,948,500 |
| 74456QBC9 | PUB SVC ELEC + GAS | 55,000,000 | \$ 53,346,508 |
| 882508AW4 | TEXAS INSTRUMENTS INC | 11,000,000 | \$ 10,451,128 |
| B1Z5HQI4 | TSY 1 7/8 2022 I/L GILT | 78,447,000 | \$ 158,106,447 |

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 5/1/13 through 5/31/13**

| CUSIP NUMBER | Security Long Name | Shares/Par Value | Base Net Amount |
|---------------------|---------------------------|-------------------------|------------------------|
| 00130HBT1 | AES CORPORATION | 225,000 | \$ 230,017.97 |
| 007903AV9 | ADVANCED MICRO DEVICES | 1,625,000 | \$ 1,650,239.59 |
| 008911AK5 | AIR CANADA | 325,000 | \$ 353,913.72 |
| 01449JAJ4 | ALERE INC | 4,050,000 | \$ 4,079,050.00 |
| 01551UAB0 | ALGECO SCOTSMAN GLOB FIN | 1,000,000 | \$ 1,048,170.14 |
| 02005N605 | ALLY FINANCIAL INC | 1,054 | \$ 437,271.25 |
| 037833AL4 | APPLE INC | 375,000 | \$ 372,817.50 |
| 04939MAK5 | ATLAS PIPELINE LP/FIN CO | 200,000 | \$ 200,000.00 |
| 053499AG4 | AVAYA INC | 600,000 | \$ 584,816.67 |
| 05508WAA3 | B+G FOODS INC | 550,000 | \$ 551,125.00 |
| 058498AS5 | BALL CORP | 1,450,000 | \$ 1,450,000.00 |
| 060505ED2 | BANK OF AMERICA CORP | 575,000 | \$ 575,000.00 |
| 067687AA1 | BARMINCO FINANCE PTY LTD | 2,150,000 | \$ 2,150,000.00 |
| 090613AG5 | BIOMET INC | 900,000 | \$ 938,049.86 |
| 09069NAC2 | BIOSCRIP INC | 1,600,000 | \$ 1,715,077.78 |
| 09701BAA6 | BOE INTERMEDIATE HLDNG C | 850,000 | \$ 841,500.00 |
| 09739DAA8 | BOISE CASCADE COMPANY | 125,000 | \$ 125,132.81 |
| 09776NAE2 | BON TON DEPT STORES | 1,400,000 | \$ 1,425,773.61 |
| 117043AP4 | BRUNSWICK CORP | 125,000 | \$ 125,000.00 |
| 12008RAG2 | BUILDERS FIRSTSOURCE INC | 375,000 | \$ 375,000.00 |
| 12489LAE8 | CB RICHARD ELLIS SERVICE | 1,860,000 | \$ 2,075,353.12 |
| 12543DAR1 | CHS/COMMUNITY HEALTH SYS | 300,000 | \$ 323,267.71 |
| 12545DAE8 | CHC HELICOPTER SA | 2,375,000 | \$ 2,375,000.00 |
| 125581GQ5 | CIT GROUP INC | 1,000,000 | \$ 1,091,944.43 |
| 12686CBA6 | CABLEVISION SYSTEMS CORP | 50,000 | \$ 57,669.44 |
| 15089QAD6 | CELANESE US HOLDINGS LLC | 125,000 | \$ 130,731.34 |
| 156700AM8 | CENTURYLINK INC | 450,000 | \$ 476,256.66 |
| 15672WAE4 | CEQUEL COM HLDG I/CAP CP | 250,000 | \$ 250,000.00 |
| 15942RAD1 | CHAPARRAL ENERGY INC | 785,000 | \$ 880,663.09 |
| 172441AX5 | CINEMARK USA INC | 125,000 | \$ 127,758.25 |
| 172441AY3 | CINEMARK USA INC | 425,000 | \$ 425,000.00 |
| 172967GR6 | CITIGROUP INC | 75,000 | \$ 75,033.44 |
| 179584AQ0 | CLAIRE S STORES INC | 1,475,000 | \$ 1,475,000.00 |
| 184496AL1 | CLEAN HARBORS INC | 2,350,000 | \$ 2,418,858.68 |
| 184502BB7 | CLEAR CHANNEL COMMUNICAT | 550,000 | \$ 504,389.94 |
| 184502BE1 | CLEAR CHANNEL COMMUNICAT | 400,000 | \$ 396,788.89 |
| 184502BG6 | CLEAR CHANNEL COMMUNICAT | 500,000 | \$ 528,375.00 |
| 19238VAG0 | COGECO CABLE INC | 150,000 | \$ 153,826.56 |
| 201723AK9 | COMMERCIAL METALS CO | 725,000 | \$ 725,000.00 |
| 20337XAA7 | COMMSCOPE HOLDINGS INC | 1,440,000 | \$ 1,440,000.00 |
| 20453NAA7 | COMPILER FINANCE SUB INC | 2,000,000 | \$ 2,007,000.00 |
| 20605PAE1 | CONCHO RESOURCES INC | 1,150,000 | \$ 1,204,193.75 |
| 20903GAA8 | CONS CNT CO/CONS CNT CAP | 75,000 | \$ 87,473.44 |
| 20903XAC7 | CONSOLIDATEC COMM FIN CO | 725,000 | \$ 759,611.57 |
| 21036PAK4 | CONSTELLATION BRANDS INC | 2,415,000 | \$ 2,415,000.00 |
| 21036PAL2 | CONSTELLATION BRANDS INC | 1,890,000 | \$ 1,892,662.33 |
| 212015AK7 | CONTINENTAL RESOURCES | 700,000 | \$ 712,975.01 |
| 216831AB3 | COOPER TIRE + RUBBER CO | 750,000 | \$ 833,640.10 |
| 228227BA1 | CROWN CASTLE INTL CORP | 776,000 | \$ 856,518.08 |
| 25213A107 | DEX MEDIA INC | 992 | \$ 84,250.50 |

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 5/1/13 through 5/31/13**

| CUSIP NUMBER | Security Long Name | Shares/Par Value | Base Net Amount |
|---------------------|---------------------------|-------------------------|------------------------|
| 25456NAD7 | DIRECTBUY HLDGS INC | 2,129 | \$ 2,129.00 |
| 25470XAB1 | DISH DBS CORP | 1,000,000 | \$ 1,160,687.50 |
| 25470XAR6 | DISH DBS CORP | 1,315,000 | \$ 1,315,000.00 |
| 25470XAT2 | DISH DBS CORP | 1,900,000 | \$ 1,902,500.00 |
| 26817RAA6 | DYNEGY INC | 325,000 | \$ 326,250.00 |
| 270321AD4 | EARTHLINK INC | 325,000 | \$ 328,562.50 |
| 284138AQ7 | ELAN FIN PLC/ELAN FIN CP | 1,200,000 | \$ 1,207,843.75 |
| 29269QAG2 | ENERGY FUTURE/EFIH FINAN | 375,000 | \$ 359,062.50 |
| 302051AQ0 | EXIDE TECHNOLOGIES | 50,000 | \$ 35,050.52 |
| 30251GAH0 | FMG RESOURCES AUG 2006 | 5,975,000 | \$ 6,547,851.03 |
| 316773CM0 | FIFTH THIRD BANCORP | 75,000 | \$ 75,000.00 |
| 319963AV6 | FIRST DATA CORPORATION | 250,000 | \$ 258,906.25 |
| 319963BF0 | FIRST DATA CORPORATION | 500,000 | \$ 537,812.50 |
| 319963BH6 | FIRST DATA CORPORATION | 125,000 | \$ 129,637.59 |
| 319963BK9 | FIRST DATA CORPORATION | 1,875,000 | \$ 1,871,453.99 |
| 336130AA7 | FIRST QUALITY FINANCE CO | 2,990,000 | \$ 3,008,486.32 |
| 35687MAY3 | FREESCALE SEMICONDUCTOR | 500,000 | \$ 500,000.00 |
| 364725AQ4 | GANNETT CO INC | 1,000,000 | \$ 1,133,541.66 |
| 36729PAD0 | GASTAR EXPLORATION USA | 50,000 | \$ 50,000.00 |
| 369622ST3 | GENERAL ELEC CAP CORP | 5,000,000 | \$ 5,000,000.00 |
| 37045XAF3 | GENERAL MOTORS FINL CO | 1,105,000 | \$ 1,105,000.00 |
| 37045XAH9 | GENERAL MOTORS FINL CO | 5,725,000 | \$ 5,726,915.63 |
| 37045XAK2 | GENERAL MOTORS FINL CO | 2,125,000 | \$ 2,143,112.50 |
| 37185LAD4 | GENESIS ENERGY LP/GENESI | 315,000 | \$ 335,932.19 |
| 37244DAF6 | GENON ENERGY INC | 125,000 | \$ 143,711.37 |
| 374259AA7 | GESTAMP FUND LUX SA | 485,000 | \$ 485,000.00 |
| 37427AAA2 | GETCO FIN ESCROW LLC | 375,000 | \$ 375,000.00 |
| 40052WAC6 | GRUPO FAMSA SA DE CV | 3,000,000 | \$ 2,979,750.00 |
| 404030AE8 | H+E EQUIPMENT SERVICES | 325,000 | \$ 332,915.28 |
| 404119BF5 | HCA INC | 345,000 | \$ 382,897.29 |
| 404121AE5 | HCA INC | 1,350,000 | \$ 1,521,997.50 |
| 404121AF2 | HCA INC | 725,000 | \$ 727,875.52 |
| 404121AG0 | HCA INC | 600,000 | \$ 650,850.18 |
| 40412CAB7 | HCA HOLDINGS INC | 400,000 | \$ 445,136.11 |
| 40537QAA8 | HALCON RESOURCES CORP | 2,000,000 | \$ 2,240,666.66 |
| 40537QAC4 | HALCON RESOURCES CORP | 500,000 | \$ 533,116.32 |
| 419838AA5 | HAWAIIAN AIRLINES 13 1A | 150,000 | \$ 150,000.00 |
| 419839AA3 | HAWAIIAN AIRLINES 13 1B | 100,000 | \$ 100,000.00 |
| 427093AB5 | HERCULES OFFSHORE LLC | 1,000,000 | \$ 1,094,791.66 |
| 44701QAZ5 | HUNTSMAN INTERNATIONAL L | 1,000,000 | \$ 1,007,614.58 |
| 44986UAA7 | INEOS GROUP HOLDINGS SA | 2,325,000 | \$ 2,325,000.00 |
| 45031UBS9 | ISTAR FINANCIAL INC | 200,000 | \$ 200,000.00 |
| 45031UBT7 | ISTAR FINANCIAL INC | 150,000 | \$ 150,000.00 |
| 45685EAF3 | ING US INC | 2,000,000 | \$ 2,000,000.00 |
| 45824TAN5 | INTELSAT JACKSON HLDG | 1,425,000 | \$ 1,416,625.00 |
| 462044AD0 | ION GEOPHYSICAL CORP | 2,150,000 | \$ 2,150,000.00 |
| 46263YAF7 | IPAYMENT HOLDINGS INC | 8,436 | \$ 113,458.98 |
| 462651AA8 | IRACORE INTL HOLDINGS IN | 75,000 | \$ 75,000.00 |
| 46284PAM6 | IRON MOUNTAIN INC | 200,000 | \$ 222,571.53 |
| 47233GAA2 | JEFFERIES LOANCORE/FINAN | 1,700,000 | \$ 1,700,000.00 |
| 49461BAB0 | KINETICS CONCEPT/KCI USA | 250,000 | \$ 282,322.92 |

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 5/1/13 through 5/31/13**

| CUSIP NUMBER | Security Long Name | Shares/Par Value | Base Net Amount |
|---------------------|---------------------------|-------------------------|------------------------|
| 49461BAE4 | KINETICS CONCEPT/KCI USA | 250,000 | \$ 267,899.31 |
| 50177WAA9 | LBC TANK TERMINAL HLDING | 400,000 | \$ 400,000.00 |
| 501889AA7 | LKQ CORP | 2,370,000 | \$ 2,374,125.00 |
| 51509BAC8 | LANDRY S INC | 1,900,000 | \$ 2,068,723.95 |
| 52471TAC1 | LEGACY RESERVES/FINANCE | 2,000,000 | \$ 1,968,100.00 |
| 527298AV5 | LEVEL 3 FINANCING INC | 800,000 | \$ 882,444.44 |
| 527298AW3 | LEVEL 3 FINANCING INC | 800,000 | \$ 882,639.75 |
| 52729NBV1 | LEVEL 3 COMMUNICATIONS | 575,000 | \$ 599,381.60 |
| 532776AX9 | LIN TELEVISION CORP | 200,000 | \$ 203,718.75 |
| 559417AA8 | MAGNETATION LLC/FIN CORP | 200,000 | \$ 200,000.00 |
| 56656UAD4 | MARFRIG HOLDING EUROPE B | 200,000 | \$ 197,150.69 |
| 59001AAT9 | MERITAGE HOMES CORP | 125,000 | \$ 126,062.50 |
| 59001KAB6 | MERITOR INC | 500,000 | \$ 500,000.00 |
| 59804VAC9 | MIDSTATES PETRO INC/LLC | 3,200,000 | \$ 3,200,000.00 |
| 608328AV2 | MOHEGAN TRIBAL GAMING | 550,000 | \$ 574,497.91 |
| 62704PAD5 | MURRAY ENERGY CORP | 225,000 | \$ 225,000.00 |
| 62914QAD9 | NII INTERNAT TELECOM SCA | 2,265,000 | \$ 2,265,000.00 |
| 62947QAQ1 | NXP BV/NXP FUNDING LLC | 675,000 | \$ 675,000.00 |
| 63080TAA5 | NARA CABLE FUNDING | 300,000 | \$ 335,527.08 |
| 63860UAL4 | NATIONSTAR MORT/CAP CORP | 1,250,000 | \$ 1,250,447.22 |
| 640079AD1 | NEENAH PAPER INC | 475,000 | \$ 475,000.00 |
| 64672TAA7 | NEW LOOK BONDCO I PLC | 975,000 | \$ 981,250.00 |
| 665531AB5 | NORTHERN OIL AND GAS INC | 1,050,000 | \$ 1,142,925.00 |
| 66977WAK5 | NOVA CHEMICALS CORP | 1,000,000 | \$ 1,076,135.41 |
| 67020YAD2 | NUANCE COMMUNICATIONS | 350,000 | \$ 365,451.04 |
| 67021BAC3 | NII CAPITAL CORP | 150,000 | \$ 148,126.04 |
| 69419BAA3 | PACIFIC DRILLING SA | 525,000 | \$ 523,750.00 |
| 698657AN3 | PANTRY INC | 875,000 | \$ 934,048.61 |
| 71647NAF6 | PETROBRAS GLOBAL FINANCE | 150,000 | \$ 148,242.00 |
| 71672VAA7 | PETROLOGISTICS LP/FIN | 1,000,000 | \$ 1,021,458.33 |
| 74387UAG6 | PROVIDENT FDG/PFG FIN | 925,000 | \$ 933,250.00 |
| 747065AA8 | PENN VIRGINIA RESOURCE | 1,325,000 | \$ 1,340,000.00 |
| 74819RAP1 | QUEBECOR MEDIA INC | 125,000 | \$ 127,974.83 |
| 758766AG4 | REGAL ENTERTAINMENT GRP | 250,000 | \$ 250,000.00 |
| 76009NAH3 | RENT A CENTER INC | 245,000 | \$ 266,240.14 |
| 76009NAJ9 | RENT A CENTER INC | 1,100,000 | \$ 1,105,129.17 |
| 76011QAA7 | RENTECH NIT PART/FINANCE | 560,000 | \$ 582,135.56 |
| 76117WAA7 | RESOLUTE FOREST PRODUCTS | 175,000 | \$ 170,625.00 |
| 761565AA8 | REX ENERGY CORP | 500,000 | \$ 557,222.22 |
| 78428GAA2 | SIWF MERGER SUB/SPRING I | 240,000 | \$ 240,000.00 |
| 78454LAG5 | SM ENERGY CO | 2,300,000 | \$ 2,311,375.00 |
| 78572XAD3 | SABRA HEALTH/CAPTL CORP | 225,000 | \$ 225,000.00 |
| 78659QAA0 | SAFWAY GROUP HOLDING/FIN | 2,300,000 | \$ 2,356,250.00 |
| 796038AA5 | SAMSON INVESTMENT COMPAN | 750,000 | \$ 814,838.55 |
| 81180WAG6 | SEAGATE HDD CAYMAN | 5,000,000 | \$ 5,000,000.00 |
| 816196AN9 | SELECT MEDICAL CORP | 2,500,000 | \$ 2,500,000.00 |
| 816752AC3 | SEMINOLE HARD ROCK ENT I | 325,000 | \$ 325,000.00 |
| 81760NAR0 | SERVICEMASTER COMPANY | 4,150,000 | \$ 4,223,427.45 |
| 81783QAA3 | SEVEN GENERATIONS ENERGY | 585,000 | \$ 585,000.00 |
| 829259AK6 | SINCLAIR TELEVISION GROUP | 100,000 | \$ 102,212.85 |

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 5/1/13 through 5/31/13**

| CUSIP NUMBER | Security Long Name | Shares/Par Value | Base Net Amount |
|---------------------|------------------------------|-------------------------|------------------------|
| 82967NAJ7 | SIRIUS XM RADIO INC | 1,225,000 | \$ 1,225,000.00 |
| 82967NAL2 | SIRIUS XM RADIO INC | 425,000 | \$ 425,000.00 |
| 83545GAW2 | SONIC AUTOMOTIVE INC | 1,125,000 | \$ 1,125,000.00 |
| 847788AQ9 | SPEEDWAY MOTORSPORTS INC | 75,000 | \$ 80,095.42 |
| 85172FAA7 | SPRINGLEAF FINANCE CORP | 3,250,000 | \$ 3,250,000.00 |
| 852060AT9 | SPRINT CAPITAL CORP | 1,050,000 | \$ 1,270,434.89 |
| 85749P9B9 | STATE STR INSTL LIQUID RESVS | 47,091,689 | \$ 47,091,688.87 |
| 865033AB0 | SUGAR HSP GMNG PROP/FIN | 1,300,000 | \$ 1,300,000.00 |
| 866860AA7 | SUN PRODUCTS CORP | 500,000 | \$ 520,961.81 |
| 868536AU7 | SUPERVALU INC | 700,000 | \$ 700,000.00 |
| 87612BAN2 | TARGA RESOURCES PARTNERS | 4,310,000 | \$ 4,310,000.00 |
| 88033GBZ2 | TENET HEALTHCARE CORP | 1,000,000 | \$ 1,000,000.00 |
| 88947EAN0 | TOLL BROS FINANCE CORP | 1,000,000 | \$ 1,033,840.42 |
| 89078XAA5 | TOPS HOLDING II CORP | 850,000 | \$ 841,500.00 |
| 893342AC9 | TRANS UNION LLC/TRANSUNI | 225,000 | \$ 268,001.56 |
| 89421EAF0 | TRAVELPORT LLC/TRAVELPOR | 975,000 | \$ 1,009,756.01 |
| 89668QAA6 | TRINSEO OP / TRINSEO FIN | 350,000 | \$ 361,147.57 |
| 90290MAA9 | US FOODS INC | 4,850,000 | \$ 5,024,475.16 |
| 910047AF6 | UNITED CONTINENTAL HLDGS | 175,000 | \$ 175,000.00 |
| 914906AR3 | UNIVISION COMMUNICATIONS | 650,000 | \$ 650,000.00 |
| 91731VAA4 | US AIRWAYS GROUP INC | 475,000 | \$ 475,000.00 |
| 91731WAA2 | US AIRWAYS 2012 2C PTT | 100,000 | \$ 100,000.00 |
| 918436AF3 | VWR FUNDING INC | 2,000,000 | \$ 2,070,580.17 |
| 92208AAA2 | VANTAGE ONCOLOGY LLC | 1,000,000 | \$ 1,000,000.00 |
| 983130AU9 | WYNN LAS VEGAS LLC/CORP | 2,000,000 | \$ 2,000,000.00 |
| 989701BD8 | ZIONS BANCORPORATION | 1,500,000 | \$ 1,524,375.00 |
| G0692U117 | AXIS CAPITAL HLDGS LTD | 40,000 | \$ 1,000,000.00 |

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
5/1/13 through 5/31/13**

Purchases: Cash Management Fund

| CUSIP | Company Name | Par Value | Amount Purchased |
|--------------|--------------------------|------------------|-------------------------|
| 6823JT55 | ONTARIO PROVINCE DISC CP | 55,000,000 | \$ 54,998,166.69 |
| 68323JUV | ONTARIO PROVINCE DISC CP | 25,000,000 | \$ 24,996,250.00 |
| 74800JSX | QUEBEC PROVINCE DISC CP | 45,000,000 | \$ 44,997,899.99 |

**State Investment Council
Regulation Violations and Other Reportable Matters
May 31, 2013**

| Newly Reported Violations | | | |
|---------------------------|------------------------------------|--|--|
| Date of Violation | Regulation Violated | Description of Violation | Date Corrected |
| 5/9/2013 | 17:16-41.4(a)3 | Total amount of stock purchased or acquired of any one corporation shall not exceed five percent of outstanding voting rights. Common Pension Fund A purchased 100,000 shares of Zaggs Inc. which represented 5.109% of the voting rights. | Shares sold on 5/10/2013 and 5/14/2013 |
| 5/17/2013 | PL2007, c. 250 Investments in Iran | On May 17, 2013 Bureau Veritas and Sumitomo Corporation were added to the restricted security list under the State's statute governing investments in Iran. Common Pension Fund D held Bureau Veritas and Sumitomo Corporation stock. | Shares sold on 5/23/13, 5/24/13, 5/27/13 and 5/28/13 |
| 5/17/2013 | 17:16-12.4(a)4 | The market value of investments in corporate obligations issued through Private Placements exceeded 5% of the market value of Common Pension Fund B. | Securities sold on 5/21/2013 |
| 5/31/2013 | 17:12.4(a)3 | Not more than 10% of the market value of the Deferred Compensation Fixed Income Fund can be invested in any one issuer. Verizon Communications obligations reached 10.3% of the Fund based on market value fluctuations. | Subsequent market fluctuations in June resulted in the obligations falling within the required limitation. |

| Status of Outstanding Violations Previously Reported | | | |
|--|---------------------|--------------------------|----------------|
| Date of Violation | Regulation Violated | Description of Violation | Date Corrected |
| None | | | |

| Other Reportable Matters | |
|---|--|
| Rowan Companies PLC-A, incorporated in Britain, will be classified as a U.S. based company based upon our review of the various factors as set forth in the State Investment Council Regulations. | |

5/31/13

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | | | A | | B | C | =(B+C) | =(B+C)/A | |
|---|-----------|-----------|----------------------|--------------------------|--------------------|----------------------|--------------------------|----------------------|-------------|
| | Inception | Last | | Amount | Unfunded | Current Market | Total | | |
| | Date | Valuation | Commitment | Contributed ¹ | Commitment | Value ³ | Distributed ² | Total Value | |
| | | Date | | | | | | Total Value | |
| | | | | | | | | Multiple | |
| Private Equity | | | | | | | | | |
| Co-Investments | | | | | | | | | |
| | | | 1,100,000,000 | 409,480,881 | 690,307,530 | 373,872,763 | 94,615,890 | 468,488,653 | 1.14 |
| NB/NJ Custom Investment Fund II | Apr-12 | Mar-13 | 200,000,000 | 65,146,694 | 134,853,306 | 63,301,910 | 0 | 63,301,910 | 0.97 |
| SONJ Private Opportunities Fund II, L.P. | Nov-07 | Dec-12 | 800,000,000 | 247,674,977 | 552,113,434 | 247,619,246 | 63,246,575 | 310,865,821 | 1.26 |
| SONJ Private Opportunities Fund, L.P. | Sep-06 | Dec-12 | 100,000,000 | 96,659,210 | 3,340,790 | 62,951,607 | 31,369,315 | 94,320,922 | 0.98 |
| Distressed Debt | | | | | | | | | |
| | | | 1,277,807,307 | 882,404,873 | 501,947,782 | 505,362,979 | 634,291,810 | 1,139,654,789 | 1.29 |
| Avenue Asia Special Situations Fund IV | Aug-06 | Mar-13 | 30,000,000 | 26,283,722 | 0 | 15,363,222 | 14,353,052 | 29,716,274 | 1.13 |
| Avenue Special Situations Fund V, LP | May-07 | Mar-13 | 200,000,000 | 200,000,000 | 0 | 5,735,604 | 260,218,294 | 265,953,898 | 1.33 |
| Avenue Special Situations IV | Nov-05 | Mar-13 | 20,000,000 | 20,000,000 | 0 | 711,977 | 27,563,768 | 28,275,745 | 1.41 |
| Centerbridge Capital Partners II, L.P. | May-11 | Mar-13 | 100,000,000 | 54,855,600 | 62,373,766 | 41,955,293 | 17,238,199 | 59,193,492 | 1.08 |
| Centerbridge Capital Partners, L.P. | Jun-06 | Mar-13 | 80,000,000 | 123,714,626 | 5,816,833 | 70,445,829 | 127,372,430 | 197,818,259 | 1.60 |
| HIG Bayside Debt & LBO II | May-08 | Mar-13 | 100,000,000 | 55,532,216 | 44,467,784 | 47,256,947 | 23,404,324 | 70,661,271 | 1.27 |
| Knight/TPG NPL - R, L.P. | Mar-12 | Mar-13 | 100,000,000 | 43,015,562 | 56,984,438 | 47,780,996 | 2,506 | 47,783,502 | 1.11 |
| KPS Special Situations Fund III, LP | May-07 | Mar-13 | 25,000,000 | 20,498,377 | 14,762,096 | 13,569,052 | 16,115,286 | 29,684,339 | 1.45 |
| KPS Special Situations Fund IV, LP | Apr-13 | N/A | 200,000,000 | 0 | 200,000,000 | 0 | 0 | 0 | N/A |
| MatlinPatterson Global Opps. Ptnrs. III | Jun-07 | Mar-13 | 100,000,000 | 91,001,162 | 11,176,856 | 71,133,269 | 47,263,863 | 118,397,132 | 1.30 |
| MHR Institutional Partners III, L.P. | May-07 | Apr-13 | 75,000,000 | 72,000,000 | 31,116,071 | 59,528,358 | 40,721,568 | 100,249,926 | 1.39 |
| TPG Financial Partners, L.P. | May-08 | Mar-13 | 47,807,307 | 35,285,615 | 13,005,055 | 13,191,917 | 19,883,820 | 33,075,737 | 0.94 |
| TPG Opportunities Partners II, L.P. | Mar-12 | Mar-13 | 100,000,000 | 52,094,731 | 47,905,269 | 54,164,269 | 232,353 | 54,396,622 | 1.04 |
| WLR Recovery Fund IV, LP | Oct-07 | Dec-12 | 100,000,000 | 88,123,262 | 14,339,614 | 64,526,246 | 39,922,346 | 104,448,592 | 1.19 |
| Domestic Midmarket Buyout | | | | | | | | | |
| | | | 2,370,000,000 | 1,725,330,662 | 834,556,941 | 1,473,407,263 | 799,276,643 | 2,272,683,905 | 1.32 |
| American Industrial Partners Capital Fund V | Dec-11 | Mar-13 | 50,000,000 | 10,098,209 | 39,901,791 | 9,180,731 | 0 | 9,180,731 | 0.91 |
| Court Square Capital Partners II, L.P. | May-07 | Dec-12 | 100,000,000 | 90,873,040 | 10,570,365 | 85,850,828 | 35,690,923 | 121,541,751 | 1.34 |
| InterMedia Partners VII, L.P. | Dec-05 | Dec-12 | 75,000,000 | 92,733,820 | 1,483,663 | 94,949,109 | 20,819,465 | 115,768,574 | 1.25 |
| JLL Partners Fund V, L.P. | Dec-05 | Mar-13 | 50,000,000 | 50,535,214 | 3,789,064 | 45,804,133 | 31,328,698 | 77,132,831 | 1.53 |
| JLL PARTNERS FUND VI, LP | Jun-08 | Mar-13 | 150,000,000 | 125,178,547 | 69,367,560 | 54,124,057 | 90,668,516 | 144,792,573 | 1.16 |
| Lindsay Goldberg III, L.P. | Jul-08 | Mar-13 | 200,000,000 | 125,284,810 | 75,535,965 | 121,872,659 | 19,137,732 | 141,010,391 | 1.13 |
| Lindsay, Goldberg & Bessemer II, L.P. | Jul-06 | Dec-12 | 100,000,000 | 89,145,147 | 10,854,853 | 75,930,257 | 47,749,766 | 123,680,023 | 1.39 |
| New Mountain Partners III, L.P. | May-07 | Mar-13 | 100,000,000 | 104,383,618 | 10,545,766 | 88,682,695 | 34,687,948 | 123,370,643 | 1.18 |
| Oak Hill Capital Partners II, L.P. | Jul-05 | Mar-13 | 75,000,000 | 82,650,814 | 1,051,113 | 34,286,289 | 87,744,967 | 122,031,256 | 1.48 |
| Oak Hill Capital Partners III, L.P. | Oct-07 | Mar-13 | 250,000,000 | 243,390,930 | 67,596,329 | 212,856,203 | 66,508,308 | 279,364,511 | 1.15 |
| Onex Partners II, LP | Aug-06 | Mar-13 | 100,000,000 | 88,656,003 | 11,343,997 | 70,522,783 | 84,304,588 | 154,827,371 | 1.75 |
| Onex Partners III, LP | Dec-08 | Mar-13 | 100,000,000 | 86,047,346 | 22,806,321 | 72,653,246 | 18,718,254 | 91,371,500 | 1.06 |
| Quadrangle Capital Partners II | Aug-05 | Mar-13 | 50,000,000 | 45,125,687 | 4,627,590 | 26,205,183 | 31,007,547 | 57,212,730 | 1.27 |
| Roark Capital Partners III L.P. | Sep-12 | Mar-13 | 100,000,000 | 11,454,121 | 88,545,879 | 10,004,079 | 0 | 10,004,079 | 0.87 |

New Jersey Division of Investment
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Alternative Investments

5/31/13

| | Last Valuation | | A | | B | C | =(B+C) | =(B+C)/A | |
|---|----------------|--------|----------------------|-----------------------------------|-----------------------------------|--------------------------------|--------------------|----------------------|-------------|
| Inception Date | Date | Date | Amount Committed | Unfunded Contributed ¹ | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple | |
| Sterling Capital Partners IV, L.P. | Apr-12 | Mar-13 | 100,000,000 | 19,052,466 | 84,699,472 | 20,022,645 | 3,751,938 | 23,774,583 | 1.25 |
| Tenex Capital Partners, L.P. | Jan-11 | Mar-13 | 50,000,000 | 23,997,807.95 | 31,377,254.89 | 16,646,897 | 5,480,315 | 22,127,212 | 0.92 |
| Tenex Capital Partners LP - Secondary | Feb-13 | Mar-13 | 20,000,000 | 7,295,067 | 13,418,766 | 6,658,760 | 743,465 | 7,402,225 | 1.01 |
| The Resolute Fund II, L.P. | Dec-07 | Mar-13 | 100,000,000 | 78,926,387 | 24,165,740 | 84,084,414 | 13,444,099 | 97,528,513 | 1.24 |
| TPG [STAR], LP | Mar-07 | Dec-12 | 100,000,000 | 92,252,279 | 13,262,236 | 79,958,633 | 57,279,839 | 137,238,472 | 1.49 |
| TPG Growth II, L.P. | Jun-12 | Mar-13 | 100,000,000 | 21,057,413 | 79,847,853 | 17,246,983 | 1,165,694 | 18,412,677 | 0.87 |
| Vista Equity Partners Fund III, L.P. | Jul-07 | Mar-13 | 100,000,000 | 95,257,848 | 9,621,987 | 95,784,787 | 138,269,131 | 234,053,918 | 2.46 |
| Vista Equity Partners Fund IV, L.P. | Oct-11 | Mar-13 | 200,000,000 | 75,674,441 | 126,403,023 | 72,022,844 | 6,464,616 | 78,487,460 | 1.04 |
| Welsh, Carson, Anderson & Stowe XI, L.P. | Oct-08 | Mar-13 | 100,000,000 | 66,259,646 | 33,740,354 | 78,059,048 | 4,310,834 | 82,369,882 | 1.24 |
| Emerging Managers | | | 400,000,000 | 341,578,035 | 105,109,789 | 273,091,700 | 128,780,806 | 401,872,506 | 1.18 |
| CS/NJDI Emerging Opp | Apr-07 | | 200,000,000 | 192,710,230 | 53,977,594 | 129,241,900 | 102,623,067 | 231,864,967 | 1.20 |
| <i>CS/NJDI Emerging Opp (2007-1 Series)</i> | | Dec-12 | 100,000,000 | 103,123,546 | 18,369,727 | 67,226,108 | 60,702,516 | 127,928,625 | 1.24 |
| <i>CS/NJDI Emerging Opp (2008-1 Series)</i> | | Dec-12 | 100,000,000 | 89,586,684 | 35,607,866 | 62,015,792 | 41,920,551 | 103,936,343 | 1.16 |
| Fairview Capstone Partners II, LP | Sep-08 | Dec-12 | 100,000,000 | 70,295,287 | 29,704,713 | 65,371,927 | 7,946,154 | 73,318,081 | 1.04 |
| Fairview Capstone Partners, LP | May-07 | Dec-12 | 100,000,000 | 78,572,518 | 21,427,482 | 78,477,873 | 18,211,585 | 96,689,458 | 1.23 |
| International | | | 1,526,786,501 | 1,099,242,994 | 460,652,275 | 835,560,808 | 383,753,328 | 1,219,314,136 | 1.11 |
| Anacap Credit Opportunities II, LP | Dec-11 | Mar-13 | 79,385,601 | 30,319,672 | 51,802,878 | 28,451,583 | 2,761,330 | 31,212,912 | 1.03 |
| Anacap Financial Partners II | May-08 | Mar-13 | 143,085,703 | 89,142,517 | 67,494,633 | 81,132,503 | 28,578,677 | 109,711,180 | 1.23 |
| GS Private Equity Partners (NJ) | Feb-06 | Dec-12 | 200,000,000 | 189,769,354 | 17,852,732 | 121,913,444 | 79,295,666 | 201,209,110 | 1.06 |
| GS Private Equity Partners (NJ) II | Jul-07 | Dec-12 | 204,315,197 | 156,618,233 | 56,760,034 | 133,525,305 | 28,536,875 | 162,062,180 | 1.03 |
| New Jersey Asia Investors II, L.P. | Jul-11 | Sep-12 | 200,000,000 | 42,721,493 | 160,440,124 | 37,164,996 | 6,696,108 | 43,861,104 | 1.03 |
| New Jersey Asia Investors, L.P. | Jan-08 | Sep-12 | 100,000,000 | 88,020,478 | 22,457,252 | 86,537,186 | 24,956,730 | 111,493,916 | 1.27 |
| NJHL European BO Investment II Series B | Apr-07 | Dec-12 | 200,000,000 | 137,793,647 | 25,417,133 | 115,793,297 | 42,884,814 | 158,678,111 | 1.15 |
| NJHL European Buyout Investment Series A | Feb-06 | Dec-12 | 200,000,000 | 182,290,093 | 21,612,808 | 124,777,224 | 71,808,227 | 196,585,451 | 1.08 |
| NJHL European Buyout Investment Series C | Mar-08 | Dec-12 | 200,000,000 | 182,567,506 | 36,814,681 | 106,265,270 | 98,234,903 | 204,500,173 | 1.12 |
| Large Buyout | | | 1,893,250,000 | 1,601,958,144 | 616,277,220 | 1,111,292,965 | 760,755,319 | 1,872,048,284 | 1.17 |
| Apollo Investment Fund VI, L.P. | Nov-05 | Mar-13 | 50,000,000 | 128,844,022 | 10,547,441 | 44,797,293 | 94,861,883 | 139,659,176 | 1.08 |
| Blackstone Capital Partners V, L.P. | Oct-05 | Mar-13 | 100,000,000 | 97,759,596 | 953,778 | 92,669,682 | 21,191,145 | 113,860,827 | 1.16 |
| Blackstone Capital Partners VI, L.P. | Mar-12 | Mar-13 | 50,000,000 | 6,025,618 | 43,972,424 | 7,919,284 | 12,707 | 7,931,990 | 1.32 |
| Hellman & Friedman Capital Partners VI | Apr-07 | Dec-12 | 100,000,000 | 95,125,871 | 4,708,981 | 57,476,145 | 63,562,621 | 121,038,766 | 1.27 |
| Silver Lake Partners III, LP | Jan-07 | Dec-12 | 100,000,000 | 83,379,451 | 27,552,044 | 61,301,216 | 53,687,096 | 114,988,312 | 1.38 |
| Silver Lake Partners IV | Mar-13 | N/A | 200,000,000 | 0 | 200,000,000 | 0 | 0 | 0 | N/A |
| TPG Partners V, L.P. | Sep-06 | Dec-12 | 187,500,000 | 253,467,998 | 25,245,215 | 114,644,262 | 94,486,563 | 209,130,825 | 0.83 |
| TPG Partners VI, L.P. | May-08 | Mar-13 | 180,000,000 | 250,740,211 | 38,029,714 | 142,692,990 | 88,778,125 | 231,471,115 | 0.92 |
| Warburg Pincus Private Equity IX, LP | Aug-05 | Mar-13 | 200,000,000 | 200,000,000 | 0 | 134,139,743 | 200,384,292 | 334,524,035 | 1.67 |
| Warburg Pincus Private Equity VIII | Jun-06 | Mar-13 | 25,750,000 | 26,883,000 | 0 | 17,232,074 | 41,486,693 | 58,718,767 | 2.18 |
| Warburg Pincus Private Equity X, LP | Oct-07 | Mar-13 | 400,000,000 | 391,600,000 | 15,400,000 | 384,836,884 | 84,304,195 | 469,141,079 | 1.20 |
| Warburg Pincus Private Equity XI, LP | May-12 | Mar-13 | 300,000,000 | 68,132,377 | 249,867,623 | 53,583,392 | 18,000,000 | 71,583,392 | 1.05 |

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| | | | A | | B | C | =(B+C) | =(B+C)/A | |
|--|----------------|---------------------|-----------------------|---------------------------------|----------------------|-----------------------------------|--------------------------------|----------------------|----------------------|
| | Inception Date | Last Valuation Date | Commitment | Amount Contributed ¹ | Unfunded Commitment | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple |
| Mezzanine Debt | | | 610,000,000 | 483,307,571 | 209,633,664 | 216,830,002 | 411,204,480 | 628,034,481 | 1.30 |
| Audax Mezzanine Partners II | Nov-06 | Mar-13 | 50,000,000 | 55,108,776 | 707,414 | 11,941,531 | 55,711,966 | 67,653,496 | 1.23 |
| Blackstone Mezzanine Partners II, LP | Apr-06 | Mar-13 | 45,000,000 | 40,017,311 | 7,804,388 | 12,771,014 | 44,304,464 | 57,075,478 | 1.43 |
| Carlyle Mezzanine Partners II, L.P. | Dec-07 | Mar-13 | 75,000,000 | 90,970,956 | 8,428,275 | 52,463,758 | 53,858,458 | 106,322,216 | 1.17 |
| Gleacher Mezzanine Fund II, LP | Nov-06 | Sep-12 | 40,000,000 | 36,353,992 | 3,721,095 | 19,829,919 | 21,285,398 | 41,115,317 | 1.13 |
| GSO Capital Opportunities Fund II, LP | Nov-11 | Mar-13 | 150,000,000 | 31,393,894 | 126,746,218 | 29,559,112 | 14,049,995 | 43,609,107 | 1.39 |
| GSO Capital Opportunities Fund, L.P. | Jul-08 | Mar-13 | 100,000,000 | 113,739,620 | 5,732,705 | 34,538,218 | 142,985,370 | 177,523,588 | 1.56 |
| Newstone Capital Partners II, L.P. | May-11 | Dec-12 | 100,000,000 | 53,335,406 | 53,910,284 | 39,314,428 | 18,598,606 | 57,913,034 | 1.09 |
| Newstone Capital Partners, L.P. | Feb-07 | Mar-13 | 50,000,000 | 62,387,617 | 2,583,285 | 16,412,022 | 60,410,223 | 76,822,245 | 1.23 |
| Secondaries | | | 274,661,384 | 258,305,201 | 38,657,001 | 183,933,845 | 149,276,483 | 333,210,327 | 1.29 |
| Lexington Capital Partners VI-B | Jun-06 | Sep-12 | 50,000,000 | 49,436,184 | 1,673,117 | 28,920,919 | 32,297,963 | 61,218,882 | 1.24 |
| NB Sec Opps Offshore Fund II LP | Jul-08 | Dec-12 | 100,000,000 | 88,327,792 | 23,282,227 | 63,306,153 | 58,363,478 | 121,669,632 | 1.38 |
| Partners Group Secondary 2006 LP | Sep-06 | Mar-13 | 52,656,946 | 53,008,507 | 3,881,495 | 25,476,583 | 36,354,478 | 61,831,061 | 1.17 |
| Partners Group Secondary 2008, L.P. | Sep-08 | Mar-13 | 72,004,438 | 67,532,719 | 9,820,163 | 66,230,189 | 22,260,563 | 88,490,752 | 1.31 |
| Small/Midsize Buyout | | | 650,000,000 | 590,636,398 | 149,618,855 | 476,359,143 | 231,123,159 | 707,482,302 | 1.20 |
| CSFB/NJDI Investment Fund | Nov-05 | | 650,000,000 | 590,636,398 | 149,618,855 | 476,359,143 | 231,123,159 | 707,482,302 | 1.20 |
| <i>CSFB/NJDI Investment Fund 2005-1 Series</i> | | Dec-12 | 200,000,000 | 213,210,613 | 15,846,169 | 167,882,298 | 92,458,794 | 260,341,092 | 1.22 |
| <i>CSFB/NJDI Investment Fund 2006-1 Series</i> | | Dec-12 | 250,000,000 | 245,678,018 | 40,017,918 | 202,434,218 | 98,037,221 | 300,471,438 | 1.22 |
| <i>CSFB/NJDI Investment Fund 2008-1 Series</i> | | Dec-12 | 200,000,000 | 131,747,768 | 93,754,768 | 106,042,627 | 40,627,145 | 146,669,772 | 1.11 |
| Special Situations | | | 500,000,000 | 118,120,810 | 400,179,130 | 112,670,370 | 18,369,001 | 131,039,371 | 1.11 |
| Blackstone TOP Fund-A, L.P. | Jan-12 | Mar-13 | 500,000,000 | 118,120,810 | 400,179,130 | 112,670,370 | 18,369,001 | 131,039,371 | 1.11 |
| Venture Capital | | | 280,000,000 | 197,483,819 | 115,921,146 | 194,361,387 | 52,934,378 | 247,295,765 | 1.25 |
| General Catalyst Group VI, L.P. | Jan-12 | Mar-13 | 15,000,000 | 3,375,000 | 11,625,000 | 3,211,115 | 0 | 3,211,115 | 0.95 |
| JP Morgan Direct/Pooled VC Instit III | Jun-06 | | 50,000,000 | 46,914,171 | 9,250,918 | 40,383,232 | 12,453,630 | 52,836,862 | 1.13 |
| <i>JP Morgan Direct VC Institutional III</i> | | Dec-12 | 10,000,000 | 944,763 | 130,987 | 1,211,497 | 314,574 | 1,526,071 | 1.62 |
| <i>JP Morgan Pooled VC Institutional III</i> | | Dec-12 | 40,000,000 | 45,969,408 | 9,119,931 | 39,171,735 | 12,139,056 | 51,310,791 | 1.12 |
| Khosla Venutres IV, L.P. | Jan-12 | Mar-13 | 25,000,000 | 8,375,000 | 16,625,000 | 7,996,381 | 1,272,455 | 9,268,836 | 1.11 |
| NB Crossroads Fund XVIII | Nov-06 | Mar-13 | 50,000,000 | 42,000,000 | 13,000,000 | 44,101,559 | 9,825,560 | 53,927,119 | 1.28 |
| NB/NJ Custom Investment Fund | Aug-07 | Mar-13 | 100,000,000 | 88,207,620 | 34,032,256 | 90,485,722 | 29,382,733 | 119,868,455 | 1.36 |
| Tenaya Capital VI, L.P. | Jul-12 | Dec-12 | 40,000,000 | 8,612,028 | 31,387,972 | 8,183,378 | 0 | 8,183,378 | 0.95 |
| Private Equity Subtotal | | | 10,882,505,192 | 7,707,849,389 | 4,122,861,333 | 5,756,743,224 | 3,664,381,296 | 9,421,124,520 | 1.22 |
| Real Estate | | | | | | | | | |
| Debt | | | 1,075,000,000 | 938,318,729 | 136,265,139 | 904,603,393 | 279,215,619 | 1,183,819,013 | 1.26 |
| CT High Grade Partners II, LLC | May-08 | Dec-12 | 675,000,000 | 572,861,303 | 99,133,604 | 676,211,684 | 55,657,208 | 731,868,891 | 1.28 |
| Guggenheim Structured Real Estate III | Sep-07 | Mar-13 | 100,000,000 | 100,000,000 | 0 | 31,607,137 | 46,347,322 | 77,954,459 | 0.78 |

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| | Last Valuation | | A | | B | C | =(B+C) | =(B+C)/A | |
|---|----------------|--------|----------------------|-----------------------------------|-----------------------------------|--------------------------------|-----------------------|----------------------|-------------|
| Inception Date | Date | Date | Amount Committed | Unfunded Contributed ¹ | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple | |
| Lone Star Fund VII (U.S.) LP | May-11 | Mar-13 | 300,000,000 | 265,457,427 | 37,131,536 | 196,784,573 | 177,211,090 | 373,995,663 | 1.41 |
| Equity | | | 4,715,253,120 | 3,478,388,509 | 1,444,691,040 | 2,583,334,058 | 846,551,394.22 | 3,429,885,453 | 0.99 |
| AEW Core Property Trust U.S. Inc. | Oct-07 | Mar-13 | 100,000,000 | 100,000,000 | 0 | 85,583,557 | 19,808,086 | 105,391,643 | 1.05 |
| ARA Asia Dragon Limited | Sep-07 | Mar-13 | 100,000,000 | 92,842,000 | 7,158,000 | 93,277,676 | 37,041,331 | 130,319,007 | 1.40 |
| Blackrock Diamond Property Fund | Jun-06 | Mar-13 | 50,000,000 | 50,000,000 | 0 | 20,363,555 | 801,088 | 21,164,643 | 0.42 |
| Blackstone Real Estate V | Feb-06 | Mar-13 | 75,000,000 | 78,170,516 | 3,313,359 | 86,987,315 | 34,057,907 | 121,045,222 | 1.55 |
| Blackstone Real Estate VI | Feb-07 | Mar-13 | 100,000,000 | 97,426,555 | 6,428,327 | 118,284,720 | 28,633,387 | 146,918,106 | 1.51 |
| Blackstone Real Estate Partners VI, Sec | Nov-11 | Mar-13 | 43,624,688 | 39,138,546 | 4,486,142 | 51,601,127 | 9,408,281 | 61,009,408 | 1.56 |
| Blackstone Real Estate VII | Dec-11 | Mar-13 | 300,000,000 | 146,982,713 | 161,299,870 | 160,467,229 | 21,135,903 | 181,603,132 | 1.24 |
| Capri Urban | Sep-07 | Sep-12 | 50,000,000 | 49,475,115 | 524,885 | 32,804,438 | 0 | 32,804,438 | 0.66 |
| Carlyle Realty Partners V LP | Feb-07 | Mar-13 | 100,000,000 | 119,945,162 | 39,128,011 | 66,437,277 | 79,531,204 | 145,968,481 | 1.22 |
| CBRE Strategic Partners Europe Fund III | May-07 | Dec-12 | 54,680,944 | 53,981,104 | 699,840 | 27,289,690 | 0 | 27,289,690 | 0.51 |
| CBRE Strategic Partners U.S. Opp V | Nov-07 | Mar-13 | 75,000,000 | 69,388,002 | 7,564,490 | 64,398,016 | 3,144,184 | 67,542,200 | 0.97 |
| CBRE Strategic Partners US Fund IV | Dec-05 | Mar-13 | 50,000,000 | 50,000,000 | 0 | 10,105,000 | 0 | 10,105,000 | 0.20 |
| CIM Fund III, L.P. | Jul-07 | Mar-13 | 50,000,000 | 44,113,159 | 5,886,841 | 64,526,468 | 823,817 | 65,350,285 | 1.48 |
| CIM Urban REIT, LLC | Jun-06 | Mar-13 | 50,000,000 | 50,000,000 | 0 | 55,049,548 | 10,392,263 | 65,441,811 | 1.31 |
| CPI Capital Partners Europe | Nov-06 | Mar-13 | 73,503,702 | 64,915,129 | 10,628,495 | 30,517,246 | 4,773,595 | 35,290,841 | 0.54 |
| Exeter - Core Industrial Venture Fund | Apr-12 | Sep-12 | 200,000,000 | 70,364,250 | 129,635,750 | 68,190,494 | 1,980,000 | 70,170,494 | 1.00 |
| Five Mile Capital Partners II, LP | Dec-07 | Mar-13 | 100,000,000 | 100,000,000 | 8,810,268 | 79,852,909 | 29,964,763 | 109,817,672 | 1.10 |
| Heitman America Real Estate Trust, L.P. | Jan-07 | Mar-13 | 100,000,000 | 100,000,000 | 0 | 103,777,970 | 19,612,682 | 123,390,652 | 1.23 |
| Hunt Commercial Realty Partners II, L.P. | Mar-06 | Mar-13 | 75,000,000 | 64,224,413 | 10,775,587 | 23,259,943 | 17,244,040 | 40,503,983 | 0.63 |
| Hunt Commercial Realty Partners III, L.P. | Aug-07 | Mar-13 | 50,000,000 | 42,973,931 | 7,026,069 | 23,832,933 | 8,237,639 | 32,070,572 | 0.75 |
| Hunt UK Realty Partners, L.P. | Mar-07 | Dec-12 | 47,643,786 | 47,625,409 | 18,377 | 4,984,683 | 0 | 4,984,683 | 0.10 |
| JP Morgan Alternative Property Fund II | Mar-06 | Mar-13 | 50,000,000 | 48,484,531 | 1,515,469 | 8,761,038 | 26,970,707 | 35,731,745 | 0.74 |
| L&B Diversified Strategy Partners, LP | Mar-08 | Mar-13 | 34,300,000 | 31,856,592 | 2,443,409 | 19,997,858 | 15,128,955 | 35,126,813 | 1.10 |
| LaSalle Asia Opportunity Fund III | Jul-07 | Dec-12 | 80,000,000 | 62,407,265 | 21,878,405 | 41,777,027 | 15,869,031 | 57,646,058 | 0.92 |
| Lone Star Real Estate Fund II (U.S.) LP | May-11 | Mar-13 | 100,000,000 | 55,780,402 | 44,144,598 | 42,037,089 | 22,313,035 | 64,350,124 | 1.15 |
| Lubert Adler Real Estate Fund VI-B | Feb-11 | Dec-12 | 100,000,000 | 85,000,000 | 15,664,823 | 81,405,268 | 12,875,000 | 94,280,268 | 1.11 |
| MacFarlane Urban Real Estate Fund II, LP | Nov-06 | Mar-13 | 75,000,000 | 74,259,620 | 2,399,456 | 12,868,210 | 1,652,837 | 14,521,047 | 0.20 |
| NJDOI/GMAM Core Plus RE Investment | May-08 | Sep-12 | 81,500,000 | 69,058,502 | 16,972,312 | 38,224,586 | 53,415,171 | 91,639,757 | 1.33 |
| NJDOI/GMAM Opp RE Investment Program | May-08 | Sep-12 | 25,000,000 | 13,400,100 | 10,873,119 | 11,744,751 | 2,353,376 | 14,098,127 | 1.05 |
| Northwood Real Estate Co-Invest | Dec-12 | Mar-13 | 75,000,000 | 211,395 | 74,788,605 | 0 | 0 | 0 | N/A |
| Northwood Real Estate Partners | Dec-12 | Mar-13 | 75,000,000 | 15,796,256 | 59,365,022 | 15,385,010 | 161,278 | 15,546,288 | 0.98 |
| OZNJ Real Estate Opportunities, LP | Mar-13 | N/A | 200,000,000 | 0 | 200,000,000 | 0 | 0 | 0 | N/A |
| PLA Residential Fund III | Feb-08 | Dec-12 | 50,000,000 | 50,000,000 | 0 | 54,137,046 | 186,986 | 54,324,032 | 1.09 |
| Prime Property Fund | Aug-07 | Mar-13 | 130,000,000 | 150,000,000 | 0 | 83,407,672 | 58,562,453 | 141,970,124 | 0.95 |
| PRISA II | Jun-07 | Dec-12 | 60,000,000 | 100,000,000 | 0 | 45,225,042 | 47,987,585 | 93,212,627 | 0.93 |
| PRISA Real Estate Separate Account | Dec-06 | Dec-12 | 265,000,000 | 300,000,000 | 0 | 165,980,214 | 115,866,844 | 281,847,058 | 0.94 |
| RE Capital Asia Partners III, L.P. | Aug-12 | Mar-13 | 80,000,000 | 21,389,754.97 | 63,819,754 | 26,507,601 | 6,890,488.07 | 33,398,089 | 1.56 |
| Realty Associates Fund IX | Aug-08 | Mar-13 | 100,000,000 | 100,000,000 | 0 | 101,502,428 | 21,942,128 | 123,444,556 | 1.23 |

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| | Last | | A | | B | C | =(B+C) | =(B+C)/A | |
|--|-----------|------------|--------------------------|-------------------------|----------------------|--------------------------|-------------------------|----------------------|-------------|
| Inception | Valuation | | Amount | Unfunded | Current Market | Total | | Total Value | |
| Date | Date | Commitment | Contributed ¹ | Commitment | Value ³ | Distributed ² | Total Value | Multiple | |
| Realty Associates Fund VIII | Aug-06 | Mar-13 | 100,000,000 | 100,000,000 | 0 | 68,734,361 | 5,202,879 | 73,937,240 | 0.74 |
| RREEF Global Opportunity Fund II | Oct-06 | Dec-12 | 100,000,000 | 100,000,001 | 0 | 46,166,017 | 0 | 46,166,017 | 0.46 |
| Silverpeak Legacy Pension Partners III, L.P. | May-08 | Dec-12 | 100,000,000 | 44,586,329 | 55,219,766 | 17,802,304 | 983,952 | 18,786,256 | 0.42 |
| TPG/NJ (RE) Partnership, LP | Feb-13 | N/A | 350,000,000 | 0 | 350,000,000 | 0 | 0 | 0 | N/A |
| Tucker Development/Acquisition Fund | Oct-07 | Mar-13 | 50,000,000 | 48,349,835 | 1,650,165 | 46,048,220 | 0 | 46,048,220 | 0.95 |
| Walton Street Mexico Fund I, LP | Jun-08 | Dec-12 | 25,000,000 | 19,725,000 | 5,275,000 | 17,528,064 | 0 | 17,528,064 | 0.89 |
| Walton Street Real Estate Fund Sidecar V | Dec-06 | Dec-12 | 25,000,000 | 25,000,000 | 0 | 6,813,846 | 3,260,870 | 10,074,716 | 0.40 |
| Walton Street Real Estate Fund V | Jun-06 | Dec-12 | 75,000,000 | 75,000,000 | 0 | 38,556,574 | 9,395,523 | 47,952,098 | 0.64 |
| Walton Street Real Estate Fund VI | Oct-07 | Dec-12 | 75,000,000 | 63,485,899 | 11,514,101 | 60,222,479 | 13,562,736 | 73,785,215 | 1.16 |
| Warburg Pincus Real Estate Fund I | Sep-06 | Mar-13 | 100,000,000 | 95,333,333 | 500,000 | 89,634,334 | 39,276,667 | 128,911,001 | 1.35 |
| Westbrook Real Estate Fund VIII | Feb-08 | Mar-13 | 100,000,000 | 110,980,414 | 0 | 92,891,908 | 38,665,832 | 131,557,740 | 1.19 |
| Westbrook VII | Jan-07 | Mar-13 | 40,000,000 | 40,000,000 | 0 | 32,916,064 | 7,078,790 | 39,994,854 | 1.00 |
| Wheelock SREF NJ CO-Invest Feeder, LP | Nov-12 | Sep-12 | 50,000,000 | 0 | 50,000,000 | 0 | 0 | 0 | N/A |
| Wheelock Street Real Estate Fund, L.P. | Dec-11 | Mar-13 | 100,000,000 | 46,717,276 | 53,282,724 | 45,467,254 | 358,103 | 45,825,357 | 0.98 |
| Real Estate Subtotal | | | 5,790,253,120 | 4,416,707,238.26 | 1,580,956,179 | 3,487,937,452 | 1,125,767,013.43 | 4,613,704,465 | 1.04 |
| Hedge Fund | | | | | | | | | |
| Absolute Return | | | 550,000,000 | 550,000,000 | 0 | 577,091,241 | 0 | 577,091,241 | 1.05 |
| BlueCrest Capital Management LLP | Apr-12 | Mar-13 | 200,000,000 | 200,000,000 | 0 | 206,818,067 | 0 | 206,818,067 | 1.03 |
| Brevan Howard Fund Limited | Nov-11 | Feb-13 | 200,000,000 | 200,000,000 | 0 | 214,022,493 | 0 | 214,022,493 | 1.07 |
| MKP Opportunity Partners, L.P. | Sep-12 | Apr-13 | 150,000,000 | 150,000,000 | 0 | 156,250,682 | 0 | 156,250,682 | 1.04 |
| Credit | | | 1,613,000,000 | 1,207,595,341 | 405,404,659 | 1,159,288,248 | 230,404,892 | 1,389,693,140 | 1.15 |
| Canyon Value Realization Fund | Jun-07 | Apr-13 | 75,000,000 | 75,000,000 | 0 | 116,083,057 | 0 | 116,083,057 | 1.55 |
| Canyon Balanced Fund | Jul-11 | Apr-13 | 125,000,000 | 125,000,000 | 0 | 160,209,317 | 1,070,704 | 161,280,021 | 1.29 |
| Claren Road Credit Master Fund, Ltd. | Jun-12 | Mar-13 | 150,000,000 | 150,000,000 | 0 | 159,393,632 | 0 | 159,393,632 | 1.06 |
| Golden Tree Mast Fund-L1 | Jan-07 | Apr-13 | 100,000,000 | 100,000,000 | 0 | 327,037 | 69,802,492 | 70,129,529 | 0.70 |
| GSO Credit Partners - A, L.P. | Mar-12 | Mar-13 | 250,000,000 | 250,000,000 | 0 | 297,135,171 | 0 | 297,135,171 | 1.19 |
| GSO Special Situations Fund, L.P. | Feb-12 | Mar-13 | 100,000,000 | 100,000,000 | 0 | 118,816,610 | 0 | 118,816,610 | 1.19 |
| Lazard Rathmore Fund, Ltd. | Aug-12 | Apr-13 | 150,000,000 | 100,000,000 | 50,000,000 | 104,559,534 | 0 | 104,559,534 | 1.05 |
| OZNJ Private Opportunities LP | Mar-13 | Mar-13 | 400,000,000 | 44,595,341 | 355,404,659 | 44,595,341 | 0 | 44,595,341 | 1.00 |
| Pimco Distressed Mortgage Fund, LP | Oct-07 | Dec-12 | 113,000,000 | 113,000,000 | 0 | 0 | 159,531,696 | 159,531,696 | 1.41 |
| Regiment Capital Ltd. Fund | Dec-11 | Apr-13 | 150,000,000 | 150,000,000 | 0 | 158,168,550 | 0 | 158,168,550 | 1.05 |
| Distressed | | | 450,000,000 | 450,000,000 | 0 | 487,591,048 | 135,671,514 | 623,262,562 | 1.39 |
| Centerbridge Credit Partners | Oct-07 | Apr-13 | 200,000,000 | 200,000,000 | 0 | 253,593,247 | 36,564,641 | 290,157,888 | 1.45 |
| King Street Capital | Feb-07 | Apr-13 | 150,000,000 | 150,000,000 | 0 | 226,457,699 | 0 | 226,457,699 | 1.51 |
| Marathon Special Opp Fund, LTD | Jul-08 | Apr-13 | 100,000,000 | 100,000,000 | 0 | 7,540,102 | 99,106,873 | 106,646,975 | 1.07 |

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| | Last | | A | | B | C | =(B+C) | =(B+C)/A | |
|---|----------------|------------|---------------------------------|----------------------|-----------------------------------|--------------------------------|--------------------|----------------------|-------------|
| Inception Date | Valuation Date | Commitment | Amount Contributed ¹ | Unfunded Commitment | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple | |
| Equity Long/ Short | | | 1,450,000,000 | 1,275,000,000 | 175,000,000 | 1,170,625,140 | 321,826,015 | 1,492,451,154 | 1.17 |
| Archipelago Partners, LP | Jun-06 | Feb-13 | 150,000,000 | 150,000,000 | 0 | 216,093,585 | 0 | 216,093,585 | 1.44 |
| Ascend Partners Fund II, LP | Jul-07 | Jan-13 | 150,000,000 | 150,000,000 | 0 | 8,280,232 | 157,324,412 | 165,604,644 | 1.10 |
| Asia Century Quest Capital LLC | Aug-08 | Apr-13 | 150,000,000 | 150,000,000 | 0 | 87,023,321 | 75,000,000 | 162,023,321 | 1.08 |
| Bay Pond Partners, L.P. | Apr-12 | Feb-13 | 150,000,000 | 150,000,000 | 0 | 160,080,089 | 0 | 160,080,089 | 1.07 |
| Cadian Fund, L.P. | May-12 | Apr-13 | 100,000,000 | 100,000,000 | 0 | 96,885,588 | 0 | 96,885,588 | 0.97 |
| Glenview Institutional Partners, LP | Aug-07 | Sep-12 | 75,000,000 | 75,000,000 | 0 | 0 | 89,501,602 | 89,501,602 | 1.19 |
| Omega Overseas Partners Ltd. Class-B | Jan-07 | Mar-13 | 225,000,000 | 125,000,000 | 100,000,000 | 176,789,747 | 0 | 176,789,747 | 1.41 |
| Scopia PX, LLC | Jan-13 | Apr-13 | 150,000,000 | 125,000,000 | 25,000,000 | 127,010,550 | 0 | 127,010,550 | 1.02 |
| ValueAct Capital Partners II, L.P. | Nov-11 | Feb-13 | 150,000,000 | 150,000,000 | 0 | 185,869,071 | 0 | 185,869,071 | 1.24 |
| Visium Balanced Offshore Fund, Ltd | Aug-12 | Apr-13 | 150,000,000 | 100,000,000 | 50,000,000 | 112,592,956 | 0 | 112,592,956 | 1.13 |
| Event Driven | | | 900,000,000 | 695,000,000 | 205,000,000 | 870,437,040 | 30,000,000 | 900,437,040 | 1.30 |
| Cevian Capital II, L.P. | Apr-12 | Apr-13 | 150,000,000 | 125,000,000 | 25,000,000 | 137,498,645 | 0 | 137,498,645 | 1.10 |
| Davidson Kempner Institutional Partners, L.P. | Dec-06 | Apr-13 | 150,000,000 | 150,000,000 | 0 | 207,270,344 | 0 | 207,270,344 | 1.38 |
| Elliott Associates, L.P. | Apr-12 | Mar-13 | 200,000,000 | 20,000,000 | 180,000,000 | 21,942,527 | 0 | 21,942,527 | 1.10 |
| Pershing Square LP | Apr-10 | Apr-13 | 200,000,000 | 200,000,000 | 0 | 236,072,556 | 30,000,000 | 266,072,556 | 1.33 |
| Third Point Offshore Fund, LTD. | Apr-11 | Apr-13 | 100,000,000 | 100,000,000 | 0 | 123,597,849 | 0 | 123,597,849 | 1.24 |
| York Capital Management, LP | Feb-07 | Apr-13 | 100,000,000 | 100,000,000 | 0 | 144,055,119 | 0 | 144,055,119 | 1.44 |
| Fund of Funds | | | 2,210,000,000 | 2,057,758,928 | 152,241,072 | 2,260,572,205 | 29,590,586 | 2,290,162,791 | 1.11 |
| Arden Garden State NJ Fund LP. | Jun-06 | Feb-13 | 500,000,000 | 500,000,000 | 0 | 535,964,198 | 0 | 535,964,198 | 1.07 |
| GS Multi-Strategy Portfolio (NJ) LLC | Aug-06 | Feb-13 | 550,000,000 | 550,000,000 | 0 | 662,538,103 | 0 | 662,538,103 | 1.20 |
| Protege Partners, LP | Jun-07 | Mar-13 | 150,000,000 | 150,000,000 | 0 | 158,858,675 | 0 | 158,858,675 | 1.06 |
| RC Woodley Park, LP | Aug-06 | Feb-13 | 810,000,000 | 751,258,928 | 58,741,072 | 796,933,228 | 29,590,586 | 826,523,814 | 1.10 |
| Reservoir Strategic Partners Fund, LP | Jul-11 | Apr-13 | 200,000,000 | 106,500,000 | 93,500,000 | 106,278,001 | 0 | 106,278,001 | 1.00 |
| Global Macro | | | 300,000,000 | 300,000,000 | 0 | 316,010,749 | 0 | 316,010,749 | 1.05 |
| Lynx (Bermuda) Ltd. | Mar-11 | Apr-13 | 100,000,000 | 100,000,000 | 0 | 100,545,568 | 0 | 100,545,568 | 1.01 |
| Winton Futures Fund | Jan-11 | Apr-13 | 200,000,000 | 200,000,000 | 0 | 215,465,181 | 0 | 215,465,181 | 1.08 |
| Multi-Strategy | | | 650,000,000 | 551,096,209 | 100,977,558 | 421,925,366 | 240,996,083 | 662,921,449 | 1.20 |
| AG Garden Partners, LP | Mar-06 | Mar-13 | 150,000,000 | 150,000,000 | 0 | 8,778,634 | 152,650,000 | 161,428,634 | 1.08 |
| Dyal NJ Investors, L.P. | Oct-12 | Sep-12 | 200,000,000 | 101,096,209 | 100,977,558 | 87,750,126 | 13,346,083 | 101,096,209 | 1.00 |
| Farallon Capital Inst. Partners, L.P. | Jun-07 | Mar-13 | 150,000,000 | 150,000,000 | 0 | 84,429,140 | 75,000,000 | 159,429,140 | 1.06 |
| OZ Domestic Partners II, Ltd. | Jun-06 | Apr-13 | 150,000,000 | 150,000,000 | 0 | 240,967,466 | 0 | 240,967,466 | 1.61 |
| Hedge Fund Subtotal | | | 8,123,000,000 | 7,086,450,479 | 1,038,623,289 | 7,263,541,037 | 988,489,089 | 8,252,030,126 | 1.16 |

5/31/13

| | Last | | A | | B | C | =(B+C) | =(B+C)/A | |
|---|----------------|------------|---------------------------------|-----------------------|-----------------------------------|--------------------------------|----------------------|-----------------------|-------------|
| Inception Date | Valuation Date | Commitment | Amount Contributed ¹ | Unfunded Commitment | Current Market Value ³ | Total Distributed ² | Total Value | Total Value Multiple | |
| Real Assets | | | | | | | | | |
| Astenbeck Commodities Fund II LP | Jul-11 | Jan-13 | 100,000,000 | 100,000,000 | 0 | 1,971,014 | 96,631,366 | 98,602,379 | 0.99 |
| Barclays Bank PLC | Jun-11 | Mar-13 | 50,000,000 | 50,000,000 | 0 | 47,855,000 | 0 | 47,855,000 | 0.96 |
| Blackstone Energy Partners, L.P. | Mar-12 | Mar-13 | 150,000,000 | 58,180,422 | 91,819,578 | 61,921,879 | 23,006,683 | 84,928,562 | 1.46 |
| Blackstone Resources Select Fund | Aug-11 | Apr-13 | 250,000,000 | 250,000,000 | 0 | 215,657,811 | 0 | 215,657,811 | 0.86 |
| Blackstone TOP Fund - A, L.P. | Jul-12 | Mar-13 | 250,000,000 | 159,146,677 | 90,853,323 | 151,092,048 | 13,236,150 | 164,328,198 | 1.03 |
| BX NJ Co-Invest, L.P. | Aug-12 | Mar-13 | 20,014,142 | 20,014,142 | 0 | 43,965,486 | 0 | 43,965,486 | 2.20 |
| Citigroup Funding Inc | May-11 | Feb-13 | 50,000,000 | 50,000,000 | 0 | 0 | 48,243,430 | 48,243,430 | 0.96 |
| Gresham Commodity Fund (ETAP) | Feb-08 | Apr-13 | 200,000,000 | 200,000,000 | 0 | 147,711,218 | 0 | 147,711,218 | 0.74 |
| Gresham Commodity Fund (TAP) | Nov-07 | Mar-13 | 200,000,000 | 200,000,000 | 0 | 119,049,895 | 50,000,000 | 169,049,895 | 0.85 |
| GSO Energy Partners - A, L.P. | Mar-12 | Mar-13 | 500,000,000 | 131,240,756 | 369,637,023 | 139,999,620 | 2,453,403 | 142,453,023 | 1.09 |
| OZNJ Real Asset Opportunities, LP | Mar-13 | N/A | 150,000,000 | 0 | 150,000,000 | 0 | 0 | 0 | 0.00 |
| RC Woodley Park, L.P. | May-11 | Feb-13 | 135,000,000 | 135,000,000 | 0 | 137,226,486 | 0 | 137,226,486 | 1.02 |
| Schroders Commodity Portfolio | Jan-08 | May-13 | 500,000,000 | 450,000,000 | 50,000,000 | 341,763,322 | 50,000,000 | 391,763,322 | 0.87 |
| Sheridan Production Partners I | Aug-07 | Mar-13 | 50,000,000 | 52,250,000 | 0 | 43,565,000 | 33,750,000 | 77,315,000 | 1.48 |
| Sheridan Production Partners II-B, L.P. | Nov-10 | Mar-13 | 100,000,000 | 91,750,000 | 8,250,000 | 83,292,000 | 1,500,000 | 84,792,000 | 0.92 |
| Tenaska Power Fund II, L.P. | Sep-08 | Mar-13 | 100,000,000 | 66,000,466 | 38,194,967 | 51,554,375 | 13,689,643 | 65,244,018 | 0.99 |
| Real Assets Subtotal | | | 2,805,014,142 | 2,013,582,463 | 798,754,891 | 1,586,625,153 | 332,510,675 | 1,919,135,828 | 0.95 |
| Grand Total | | | 27,600,772,453 | 21,224,589,569 | 7,541,195,692 | 18,094,846,866 | 6,111,148,074 | 24,205,994,940 | 1.14 |

¹ Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

² Total distributed include recallable portion of proceeds.

³ Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end. Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end. Includes Return of Capital Distributions.

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Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

| | | | | A | B | C | =(B+C) | =(B+C)/A | |
|---|-----------|-----------|----------------------|--------------------------|----------------------|----------------------|--------------------------|----------------------|-------------|
| | Inception | Last | | Amount | Unfunded | Current Market | Total | | |
| | Date | Valuation | Commitment | Contributed ¹ | Commitment | Value ³ | Distributed ² | Total Value | |
| | | Date | | | | | | Multiple | |
| Common Pension Fund B | | | | | | | | | |
| BlackRock Credit Investors | Oct-07 | Apr-13 | 400,000,000 | 400,000,000 | 152,900,086 | 68,302,360 | 305,800,172 | 374,102,532 | 0.94 |
| BlackRock Credit Investors Co-Invest | Oct-09 | Apr-13 | 144,000,000 | 144,000,000 | 114,230,983 | 26,420,733 | 229,120,464 | 255,541,197 | 1.77 |
| Cerberus NJ Credit Opportunities Fund, L.P. | Apr-12 | Mar-13 | 300,000,000 | 225,746,269 | 74,253,731 | 207,672,630 | 34,825,871 | 242,498,501 | 1.07 |
| Golden Tree Opportunities LP-Class D | Sep-07 | Apr-13 | 364,000,000 | 249,500,000 | 114,500,000 | 393,363,266 | 4,637,275 | 398,000,541 | 1.60 |
| Knight/TPG NPL - C, L.P. | Mar-12 | Sep-12 | 100,000,000 | 48,887,522 | 51,112,478 | 52,910,474 | - | 52,910,474 | 1.08 |
| Och Ziff Capital | Apr-10 | Mar-13 | 500,000,000 | 500,000,000 | - | 806,826,635 | - | 806,826,635 | 1.61 |
| OZSC II, LP | Mar-13 | Mar-13 | 500,000,000 | 109,305,200 | 390,694,800 | 109,375,061 | - | 109,375,061 | 1.00 |
| TAC 2007, LP | Oct-07 | Feb-13 | 128,530,670 | 104,755,112 | 23,775,558 | 9,547,871 | 55,318,877 | 64,866,748 | 0.62 |
| TPG Specialty Lending, Inc. | May-11 | Dec-12 | 200,000,000 | 67,474,587 | 132,525,413 | 70,437,126 | 20,628,312 | 91,065,438 | 1.35 |
| Common Pension Fund B Subtotal | | | 2,636,530,670 | 1,849,668,690 | 1,053,993,049 | 1,744,856,157 | 650,330,971 | 2,395,187,128 | 1.29 |

¹ Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

² Total distributed include recallable portion of proceeds.

³ Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

⁴ High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.

New Jersey Division of Investment
Transfer between Common and Pension Funds
5/31/13

Contributions to Common Funds from Pension Funds for the Month

| Date | Withdrawal Amount | From Pension Fund(s) | Contribution Amount | To Common Fund(s) |
|-----------|-------------------|----------------------|--------------------------|--------------------------|
| 5/31/2013 | \$ 100,000,000.00 | A | \$ 800,000.00 | JRS |
| | | | 19,600,000.00 | P&F |
| | | | 28,800,000.00 | PERS |
| | | | 2,900,000.00 | SPRS |
| | | | 47,900,000.00 | TPA |
| | | | <u>\$ 100,000,000.00</u> | <u>\$ 100,000,000.00</u> |
| 5/31/2013 | \$ 175,000,000.00 | B | \$ 1,400,000.00 | JRS |
| | | | 34,300,000.00 | P&F |
| | | | 50,400,000.00 | PERS |
| | | | 5,080,000.00 | SPRS |
| | | | 83,820,000.00 | TPA |
| | | | <u>\$ 175,000,000.00</u> | <u>\$ 175,000,000.00</u> |
| 5/31/2013 | \$ 100,000,000.00 | D | \$ 800,000.00 | JRS |
| | | | 19,600,000.00 | P&F |
| | | | 28,800,000.00 | PERS |
| | | | 2,900,000.00 | SPRS |
| | | | 47,900,000.00 | TPA |
| | | | <u>\$ 100,000,000.00</u> | <u>\$ 100,000,000.00</u> |
| 5/31/2013 | \$ 175,000,000.00 | E | \$ 1,400,000.00 | JRS |
| | | | 34,300,000.00 | P&F |
| | | | 50,400,000.00 | PERS |
| | | | 5,080,000.00 | SPRS |
| | | | 83,820,000.00 | TPA |
| | | | <u>\$ 175,000,000.00</u> | <u>\$ 175,000,000.00</u> |

Transfers between Common and Pension Funds, Summarized

| Pension Fund | Net Amount Into (Out of) Pension Funds |
|--------------|--|
| JRS | \$ 4,400,000.00 |
| P&F | \$ 107,800,000.00 |
| PERS | \$ 158,400,000.00 |
| SPRS | \$ 15,960,000.00 |
| TPA | \$ 263,440,000.00 |
| | <u>\$ 550,000,000.00</u> |