



NEW JERSEY
TRANSPORTATION INFRASTRUCTURE
FINANCING PROGRAM
State Fiscal Year 2023

1st Amended
INTERIM TRANSPORTATION FINANCING
PROGRAM
PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ▶ **The New Jersey Infrastructure Bank**
- ▶ **The New Jersey Department of Transportation**

July 2022

New Jersey Infrastructure Bank

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Ewing, NJ 08618

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**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

July 20, 2022

TO: Honorable Members of the New Jersey State Legislature
FROM: Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank
SUBJECT: State Fiscal Year ("SFY") 2023 First Amended Interim Transportation Financing Program Project Priority List ("SFY2023 1st Amended Transportation Bank PPL")

The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation (the "NJDOT") are pleased to present the SFY2023 1st Amended Transportation Financing Program Project Priority List (the "PPL") to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The New Jersey Transportation Infrastructure Financing Program (the "Transportation Bank") is a joint financing program between the I-Bank and the NJDOT. The PPL is a compilation of all eligible projects for which an application has been submitted to the Transportation Bank for financing on or before June 30, 2022, and which have not already received long-term financing. The Act authorizes the I-Bank to amend the PPL four times during the State fiscal year. The PPL for SFY2023 was originally submitted to the Legislature in January 2022. This submission serves as the first such amendment.

The Act established the Transportation Bank to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing critical transportation projects for New Jersey counties and municipalities.

The SFY2023 1st Amended Transportation Bank PPL, set forth in Appendix A, consists of **27 projects** with an estimated value of **\$125 million**. Of these 27 projects, 18 had been allocated funds in prior quarters totaling \$79.2 million and are currently undergoing engineering design or construction activities. The new funding allocations for this 1st quarter of SFY2023 are limited to projects that demonstrate a high likelihood of awarding construction within 12 months, on or before June 30, 2023 (or June 30, 2024 for bridge assets). Three (3) projects that met this requirement received funding allocations in early July 2022 with an estimated value of \$13.8 million for a total allocated amount of **\$93 million**.

Thank you for your continued support of our Programs.

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APPENDIX A1 – Alphabetical Order
FY2023 1st Amended Interim Transportation Financing Program Project
Priority List

Q1 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding Allocated					
4	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20Q3
16	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22Q1
13	Camden County	TB0400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines	\$15,058,710	SFY21Q4
11	Cape May County	TB0500-002	County Road 619 over Great Channel	\$4,219,322	SFY21Q1
10	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21Q2
12	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21Q2
14	Flemington Borough	TB1009-002	Bloomfield Ave and Academy Street Road Improvements	\$1,522,575	SFY22Q2
5	Hackensack City	TB0223-001	Streetscape and Two Way Conversion of Main Street	\$3,921,780	SFY20Q3
21	Marlboro Township	TB1328-002	2022 Road Improvement Program (060-1, 060-5, 060-6)	\$3,300,781	SFY23Q1
3	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19Q1
18	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY22Q4
15	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,333,561	SFY22Q1
19	Princeton	TB1110-001	Improvement of Witherspoon Street Phase 2	\$8,201,200	SFY23Q1
7	Raritan Township	TB1021-004	Case Blvd Reconstruction	\$377,550	SFY21Q4
9	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	SFY21Q1
17	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	SFY22Q2
20	Robbinsville Township	TB1112-001	Improvements to Newtown Village	\$2,299,409	SFY23Q1
6	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	SFY19Q3
8	Somerdale Borough	TB0431-001	Reconstruction of Evergree Avenue-Phases 2&3	\$1,000,000	SFY19Q2
2	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19Q3
Total				\$92,987,178	

Unallocated					
24	Bogota Borough	TB0204-001	Fairview Avenue Drainage and Roadway Improvements	\$1,782,969	Unallocated
26	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	Unallocated
22	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,190,000	Unallocated
23	Carlstadt Borough	TB0205-001	Broad Street Drainage and Roadway Improvements "Route 17 through 20th Street"	\$1,674,812	Unallocated
25	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	Unallocated
Total				\$28,082,595	

Pinelands Projects					
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$4,001,620	Unallocated
Total Pinelands Projects				\$4,001,620	
Total Transportation and Pinelands Projects				\$125,071,393	

Key
Green Text Cost Update, New Project or New Allocation

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APPENDIX A2 – Ranked Order
FY2023 1st Amended Interim Transportation Financing Program Project Priority List

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