

FEBRUARY 2005 HIGHLIGHTS

The estimated cost of all work authorized for construction in February was \$830.6 million. Residential activity made up \$500.2 million of this total, 60.2 percent. New houses accounted for 65 percent of all residential work. The number of municipalities reporting for the month was 517.

Top Towns

Jersey City in Hudson County led all localities with \$92.5 million of construction for the month. Other cities also ranked among the top with the most activity. Houses and school construction accounted for much of this work. In Jersey City, work on new houses accounted for 62 percent of all the construction reported on building permits in February. This City had 234 authorized housing units for the month, more than any other locality.

The City of Passaic in Passaic County had \$30.9 million of construction. A \$28.2-million addition and alteration to an elementary school accounted for most of this work.

The City of Newark in Essex County had \$25.9 million of authorized construction. Office and retail development accounted for over \$12.5 million of this total. Newark also issued building permits for 65 new dwellings in February, sixth best for the month.

The City of Bayonne in Hudson County had the fourth highest amount of construction for the month with \$14.8 million. School construction accounted for \$12.9 million of this total.

