

974-901
C193

RECEIVED

COMMISSION

4 27 PM '83

ANNUAL REPORT

CASINO HOTEL RESORTS INTERNATIONAL HOTEL, INC.

ADDRESS N. Carolina and Boardwalk

Atlantic City, New Jersey 08404

FOR THE YEAR ENDED .. January 2 , 1983

TO THE

CASINO CONTROL COMMISSION

OF THE

STATE OF NEW JERSEY



NAME OF OFFICER IN CHARGE
OF CORRESPONDENCE REGARDING
THIS ANNUAL REPORT

Robert S. Fiore

OFFICIAL TITLE

Senior Vice-President of Finance

ADDRESS

North Carolina and Boardwalk

Atlantic City, New Jersey 08404

LIST OF SCHEDULES - ANNUAL REPORT

FOR THE YEAR ENDED JANUARY 2, 1983

LINE (a)	TITLE OF SCHEDULE (b)	SCHEDULE NUMBER (c)
SUMMARY FINANCIAL STATEMENTS		
1	Balance Sheets	1
2	Statements of Income	2
3	Statements of Changes in Stockholders', Partners' or Proprietor's Equity	3
4	Statements of Changes in Financial Position	4
BALANCE SHEET SUPPORTING SCHEDULES		
5	Schedule of Cash Balances	10
6	Schedule of Accounts Receivable	11
7	Schedule of Property and Equipment	12
8	Schedule of Unredeemed Gaming Chips, Plaques and Patrons' Deposits	13
9	Marketable Securities	14
10	Investments, Advances and Receivables	15
11	Other Assets	16
12	Other Current Liabilities and Deferred Credits	17
13	Long-term Debt	18
14	Other Current Liabilities	19
15	Non-Current Deferred Credits	20
16	Statements of Income - Restated to Calendar Basis	21
17		
STATEMENT OF INCOME - SUPPORTING SCHEDULES		
18	Departmental Statement of Income	40
19	Casino Departmental Schedule	41
20	Schedule of Undistributed Operating Expenses	42
21	Complimentary Services Schedule	43
22	Employment and Payroll Summary	44
OPERATING STATISTICS		
23	Hotel Statistics	60
TAX SCHEDULES		
24	Tax on Gross Revenues	70
25	Schedule of Investment Alternative Tax Liability	71
GENERAL INFORMATION		
26	General Information	90
27	Stockholders, Partners or Proprietor	92

BALANCE SHEETS

January 2, and January 3, 19 83 AND 19 82

LINE (a)	DESCRIPTION (b)	(c) 1982	(d) 1981
ASSETS			
	Current Assets	\$	\$
1	Cash	9,140,296	7,927,871
2	Marketable securities	1,650,803	15,420,020
3	Receivables and patrons' checks - net	12,868,356	8,130,215
4	Inventories	2,816,085	2,793,431
5	Prepaid expenses	1,195,763	1,274,268
6	Other current assets	-	-
7	Total current assets	27,671,303	35,545,805
8	Investments, Advances and Receivables	6,831,694	12,940,164
9	Property and Equipment - Net	145,028,512	129,394,457
10	Other Assets	321,566	528,896
11	Total Assets	\$ 179,853,075	\$ 178,409,322
LIABILITIES AND EQUITY			
	Current Liabilities	\$	\$
12	Accounts payable	5,259,311	4,649,869
13	Notes payable and current maturities of long-term debt	557,941	3,030,340
14	Unredeemed gaming chips, plaques and patrons' deposits	1,219,439	996,253*
15	Taxes payable and accrued	914,621	2,612,310
16	Other accrued expenses	7,561,423	4,932,195
17	Other current liabilities and deferred credits	1,435,089	10,171,218*
18	Total current liabilities	16,947,824	26,392,185
19	Long-Term Debt	5,064,375	3,529,368
20	Other Noncurrent Liabilities	-	-
21	Noncurrent Deferred Credits	2,286,509	9,661,509
22	Stockholders', Partners', or Proprietor's Equity (Schedule 3)	155,554,367	138,826,260
23	Total Liabilities and Equity	\$ 179,853,075	\$ 178,409,322
RATIOS			
24	Current	1.6 TO 1	1.3 TO 1
25	Debt to Equity	N/A TO 1	N/A TO 1
26	Return on Assets Employed	9.3 %	12.2 %
27	Return on Equity	11.4 %	16.0 %

*Restated

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 19 82 AND 19 81

LINE (a)	DESCRIPTION (b)	12/31 19 82		12/31 19 81	
		(c) \$	(d) %	(e) \$	(f) %
	REVENUES	\$		\$	
1	Casino	55,686,690	86.8 %	37,194,591	84.4 %
2	Rooms	3,108,767	4.8	2,589,483	6.1
3	Food	5,898,932	9.2	3,570,025	8.1
4	Beverages	3,097,990	4.8	2,508,724	5.7
5	Other operated departments	622,963	1.0	555,881	1.3
6	Rentals and other income	454,285	0.7	164,005	.4
7	Cover charges and minimums	1,645,213	2.6	800,633	1.8
8	Total revenues	70,514,840	109.9	47,483,342	107.8
9	Less: complimentary services	6,339,913	9.9	3,451,686	7.8
10	Revenues, net of complimentary services	64,174,927	100.0%	44,031,656	100.0%
	COSTS and EXPENSES				
11	Casino	28,266,086	44.0	14,471,123	32.9
12	Rooms	1,409,131	2.2	1,346,605	3.1
13	Food and beverage	7,492,894	11.6	5,795,234	13.2
14	Other operated departments	1,112,789	1.7	947,363	2.1
15	Executive office	1,041,060	1.6	436,018	1.0
16	Accounting and auditing	958,928	1.5	406,010	.9
17	Security	1,976,879	3.1	1,886,891	4.3
18	Other administrative and general	1,316,925	2.1	2,846,050	6.5
19	Marketing	2,092,288	3.3	3,165,539	7.1
20	Guest entertainment	2,432,428	3.8	1,500,135	3.4
21	Property operation and maintenance	1,792,202	2.8	1,516,704	3.7
22	Energy costs	1,664,919	2.6	1,819,749	4.1
23	Rent, property taxes and insurance	1,714,067	2.7	1,353,826	3.1
24	Interest expense	139,318	0.2	-	-
25	Depreciation and amortization	3,845,569	6.0	2,745,998	6.2
26	Total costs and expenses	57,255,483	89.2	40,337,245	91.6
27	OPERATING INCOME	6,919,444	10.8	3,694,411	8.4
28	Nonoperating income and (expenses), net	(4,902,358)	(7.6)	(673,804)	(1.5)
29	Gain or (loss) on disposal of property	27,232	-	(24,125)	(.1)
30	INCOME BEFORE INCOME TAXES and EXTRAORDINARY ITEMS	2,044,318	3.2	2,996,482	6.8
	PROVISIONS FOR INCOME TAXES				
31	Current	6,186,746	9.6	(585,159)	(1.3)
32	Deferred	(5,280,000)	(8.2)	985,000	2.2
33	Total provisions for income taxes	906,746	1.4	399,841	.9
34	INCOME BEFORE EXTRAORDINARY ITEMS	1,137,572	1.8	2,596,641	5.9
35	Extraordinary items	-	-	-	-
36	NET INCOME (To Schedule 3)	\$ 1,137,572	1.8 %	\$ 2,596,641	5.9 %

"Restated to Calendar Basis"

STATEMENTS OF INCOME

FOR THE 12 MONTHS ENDED DECEMBER 31, 19 82 AND 19 81

LINE (a)	DESCRIPTION (b)	12/31 19 82		12/31 1981	
		(c) \$	(d) %	(e) \$	(f) %
	REVENUES				
1	Casino	215,023,964	84.9 %	186,164,730	82.4 %
2	Rooms	14,278,900	5.6	13,914,633	6.2
3	Food	22,274,269	8.8	18,933,534	8.4
4	Beverages	12,602,027	5.0	13,825,835	6.1
5	Other operated departments	3,021,475	1.2	3,003,139	1.3
6	Rentals and other income	2,119,235	0.8	1,593,762	.7
7	Cover charges and minimums	7,758,771	3.1	7,935,534	3.5
8	Total revenues	277,078,641	109.4	245,371,167	108.6
9	Less: complimentary services	23,792,045	9.4	19,478,900	8.6
10	Revenues, net of complimentary services ..	253,286,596	100.0%	225,942,257	100.0%
	COSTS and EXPENSES				
11	Casino	98,349,645	38.8	75,648,903	33.5
12	Rooms	5,991,854	2.4	5,752,701	2.5
13	Food and beverage	29,398,153	11.6	28,759,048	12.7
14	Other operated departments	4,321,253	1.7	4,230,926	1.9
15	Executive office	3,349,453	1.3	2,037,140	.9
16	Accounting and auditing	3,886,039	1.5	3,683,157	1.6
17	Security	7,588,304	3.0	7,536,152	3.3
18	Other administrative and general	5,731,073	2.3	5,992,113	2.7
19	Marketing	7,778,872	3.1	8,531,244	3.8
20	Guest entertainment	10,796,914	4.3	12,567,359	5.6
21	Property operation and maintenance	7,446,566	2.9	6,682,476	3.0
22	Energy costs	6,794,777	2.7	5,281,874	2.3
23	Rent, property taxes and insurance	6,354,114	2.5	7,727,236	3.4
24	Interest expense	840,906	0.3	-	-
25	Depreciation and amortization	13,862,969	5.5	10,658,986	4.7
26	Total costs and expenses	212,490,892	83.9	185,089,315	81.9
27	OPERATING INCOME	40,795,704	16.1	40,852,952	18.1
28	Nonoperating income and (expenses), net	(11,879,637)	(4.7)	(840,200)	(.4)
29	Gain or (loss) on disposal of property	4,277,722	1.7	(1,323,657)	(.6)
30	INCOME BEFORE INCOME TAXES and EXTRAORDINARY ITEMS	33,193,789	13.1	38,689,095	17.1
	PROVISIONS FOR INCOME TAXES				
31	Current	19,275,000	7.6	17,800,000	7.9
32	Deferred	(2,875,000)	(1.1)	1,160,000	.5
33	Total provisions for income taxes	16,400,000	6.5	18,960,000	8.4
34	INCOME BEFORE EXTRAORDINARY ITEMS	16,793,789	6.6	19,729,095	8.7
35	Extraordinary items	-	-	-	-
36	NET INCOME (To Schedule 3)	\$ 16,793,789	6.6 %	\$ 19,729,095	8.7 %

"Restated to Calendar Basis"

SCHEDULE 21A

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED 1/2 & 1/3, 19 83 AND 19 82

LINE (a)	DESCRIPTION (b)	1/2 19 83		1/3 19 82	
		(c) \$	(d) %	(e) \$	(f) %
	REVENUES				
1	Casino	55,081,370	86.8 %	40,256,127	84.5 %
2	Rooms	3,072,199	4.8	2,930,004	6.2
3	Food	5,818,846	9.2	3,927,156	8.2
4	Beverages	3,063,740	4.8	2,644,153	5.6
5	Other operated departments	682,222	1.1	584,099	1.2
6	Rentals and other income	452,443	.7	185,472	.4
7	Cover charges and minimums	1,562,639	2.5	887,087	1.9
8	Total revenues	69,732,459	109.9	51,414,098	108.0
9	Less: complimentary services	6,301,200	9.9	3,798,017	8.0
10	Revenues, net of complimentary services	63,432,259	100.0%	47,616,081	100.0%
	COSTS and EXPENSES				
11	Casino	28,030,192	44.2	15,617,252	32.9
12	Rooms	1,380,486	2.2	1,451,329	3.0
13	Food and beverage	7,387,518	11.7	6,257,744	13.1
14	Other operated departments	1,093,705	1.7	1,018,295	2.1
15	Executive office	1,015,571	1.6	472,978	1.0
16	Accounting and auditing	948,869	1.5	461,929	1.0
17	Security	1,958,538	3.1	2,009,373	4.2
18	Other administrative and general	1,328,890	2.1	2,951,852	6.2
19	Marketing	2,091,890	3.3	3,312,158	7.0
20	Guest entertainment	2,374,755	3.7	1,723,828	3.6
21	Property operation and maintenance	1,778,563	2.8	1,738,595	3.7
22	Energy costs	1,639,616	2.6	1,913,581	4.0
23	Rent, property taxes and insurance	1,709,479	2.7	1,489,053	3.1
24	Interest expense	137,231	.2	-	-
25	Depreciation and amortization	3,814,621	6.0	2,932,867	6.2
26	Total costs and expenses	56,689,924	89.4	43,350,834	91.0
27	OPERATING INCOME	6,742,335	10.6	4,265,247	9.0
28	Nonoperating income and (expenses), net	(4,902,358)	(7.7)	(637,594)	(1.3)
29	Gain or (loss) on disposal of property	27,232	-	(39,459)	(.1)
30	INCOME BEFORE INCOME TAXES and EXTRAORDINARY ITEMS	1,867,209	2.9	3,588,194	7.6
31	PROVISIONS FOR INCOME TAXES Current	6,186,746	9.7	(354,000)	(.7)
32	Deferred	(5,280,000)	(8.3)	1,200,000	2.5
33	Total provisions for income taxes	906,746	1.4	846,000	1.8
34	INCOME BEFORE EXTRAORDINARY ITEMS	960,463	1.5	2,742,194	5.8
35	Extraordinary items	-	-	-	-
36	NET INCOME (To Schedule 3)	\$ 960,463	1.5 %	\$ 2,742,194	5.8 %

SCHEDULE 2

STATEMENTS OF INCOME

FOR THE 12 MONTHS ENDED 1/2 & 1/3, 19 83 AND 19 82

LINE (a)	DESCRIPTION (b)	1/2 19 83		1/3 19 82	
		(c) \$	(d) %	(e) \$	(f) %
	REVENUES	\$		\$	
1	Casino	215,013,409	84.9%	189,797,356	82.3%
2	Rooms	14,228,104	5.6	14,180,239	6.2
3	Food	22,234,531	8.8	19,385,431	8.4
4	Beverages	12,588,511	5.0	14,122,770	6.1
5	Other operated departments	3,021,527	1.2	3,067,421	1.3
6	Rentals and other income	2,117,393	.8	1,606,842	.7
7	Cover charges and minimums	7,751,150	3.1	8,166,349	3.5
8	Total revenues	276,954,625	109.4	250,326,408	108.5
9	Less: complimentary services	23,814,314	9.4	19,713,287	8.5
10	Revenues, net of complimentary services	253,140,311	100.0%	230,613,121	100.0%
	COSTS and EXPENSES				
11	Casino	98,487,806	38.9	76,855,909	33.3
12	Rooms	5,977,784	2.4	5,837,397	2.5
13	Food and beverage	29,369,029	11.6	29,184,739	12.7
14	Other operated departments	4,314,130	1.7	4,292,349	1.9
15	Executive office	3,357,300	1.3	2,069,140	.9
16	Accounting and auditing	3,892,758	1.5	3,731,363	1.6
17	Security	7,569,862	3.0	7,663,767	3.3
18	Other administrative and general	5,669,952	2.2	6,123,974	2.7
19	Marketing	7,723,496	3.1	8,693,952	3.8
20	Guest entertainment	10,796,358	4.3	12,687,036	5.5
21	Property operation and maintenance	7,432,454	2.9	6,780,447	2.9
22	Energy costs	6,772,257	2.7	5,379,060	2.3
23	Rent, property taxes and insurance	6,346,120	2.5	7,810,256	3.4
24	Interest expense	843,922	.3	-	-
25	Depreciation and amortization	13,857,061	5.5	10,831,609	4.7
26	Total costs and expenses	212,410,289	83.9	187,940,998	81.5
27	OPERATING INCOME	40,730,022	16.1	42,672,123	18.5
28	Nonoperating income and (expenses), net	(11,879,637)	(4.7)	(863,566)	(.4)
29	Gain or (loss) on disposal of property	4,277,722	1.7	(1,324,986)	(.6)
30	INCOME BEFORE INCOME TAXES and EXTRAORDINARY ITEMS	33,128,107	13.1	40,483,571	17.5
31	PROVISIONS FOR INCOME TAXES				
31	Current	19,275,000	7.6	18,700,000	8.1
32	Deferred	(2,875,000)	(1.1)	1,200,000	.5
33	Total provisions for income taxes	16,400,000	6.5	19,900,000	8.6
34	INCOME BEFORE EXTRAORDINARY ITEMS	16,728,107	6.6	20,583,571	8.9
35	Extraordinary items	-	-	-	-
36	NET INCOME (To Schedule 3)	\$ 16,728,107	6.6%	\$ 20,583,571	8.9%

SCHEDULE 2

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

January 2,

FOR THE 12 MONTHS ENDED and January 3, 19 83 AND 19 82

LINE (a)	DESCRIPTION (b)	19 82		19 81	
		(c) SHARES	(d) \$	(e) SHARES	(f) \$
	COMMON STOCK		\$		\$
1	Beginning balance (January 1)	100	100	100	100
2	Sale of stock				
3					
4	Ending balance	100	100	100	100
	PREFERRED STOCK				
5	Beginning balance (January 1)				
6	Sale of stock				
7					
8	Ending balance				
	ADDITIONAL PAID-IN CAPITAL				
9	Beginning balance (January 4)		2,490,011		2,490,011
10					
11					
12	Ending balance		2,490,011		2,490,011
	TREASURY STOCK				
13	Beginning balance (January 1)		()		()
14	Purchase of additional stock		()		()
15	Sale or retirement of stock				
16	Ending balance		()		()
	SUBSCRIPTIONS RECEIVABLE FOR CAPITAL STOCK				
17	Beginning balance (January 1)		()		()
18					
19					
20	Ending balance		()		()
	UNREALIZED LOSS ON MARKETABLE EQUITY SECURITIES				
21	Beginning balance (January 1)		()		()
22					
23					
24	Ending balance		()		()
	RETAINED EARNINGS				
25	Beginning balance (January 4)		136,336,149		115,752,578
26	Net income (Schedule 2)		16,728,107		20,583,571
27	Dividends		()		()
28					
29					
30	Ending balance		153,064,256		136,336,149
			\$		\$
31	ENDING STOCKHOLDERS' EQUITY (To Schedule 1)		155,554,367		138,826,260

SCHEDULE 3

STATEMENTS OF CHANGES IN FINANCIAL POSITION

FOR THE 12 MONTHS ENDED January 2 and January 3, 19 83 AND 19 82

LINE (a)	DESCRIPTION (b)	(c) 19 <u>82</u>	(d) 19 <u>81</u> *
	SOURCES OF FUNDS	\$	\$
1	Income before extraordinary items (Schedule 2)	16,728,107	20,583,571
2	Add: expenses not requiring working capital		
	Depreciation and amortization	13,857,061	10,831,609
3	Deferred income taxes	(2,875,000)	1,200,000
	Other operating sources:		
4	Equity loss in joint ventures & subsidiary	2,124,763	701,111
5	Write-off of investments in joint ventures	3,270,417	
6			
	Total funds provided by operations, exclusive of extraordinary items	33,105,348	33,316,291
7	Extraordinary items	-	-
8	Dispositions of property and equipment	(4,277,722)	1,548,491
9	Proceeds from long-term debt	2,231,419	601,585
10	Issuance of stock or capital contributions		
	Other sources of funds:		
11	Proceeds from retirement of fixed assets	334,963	
12	Proceeds from repayments of advances to joint ventures and subsidiary	2,707,443	
13			
14			
15	Total Funds provided	34,101,451	35,466,367
	USES OF FUNDS		
16	Additions to property and equipment	29,739,714	22,278,572
17	Additions to investments and receivables	137,482	133,527
18	Reductions of long-term debt	696,412	1,132,330
19	Dividends paid or investment distributions		
	Other uses of funds:		
20	Investments in and advances to joint ventures	1,856,671	10,677,759
21	Increase to other assets	101,313	526,989
22			
23			
24	Total funds used	32,531,592	34,749,177
25	INCREASE (DECREASE) IN WORKING CAPITAL	\$ 1,569,859	\$ 717,190
	SUMMARY OF CHANGES IN COMPONENT OF WORKING CAPITAL	\$	\$
26	Cash	1,212,425	(3,061,770)
27	Marketable securities	(13,769,217)	(380,543)
28	Receivables and patron checks	4,738,141	3,705,358
29	Inventories	22,654	(15,940)
30	Prepaid expenses	(78,505)	(2,003,151)
31	Other current assets		
32	Accounts payable	(609,442)	6,317,756
33	Notes payable and current maturities of long-term debt	2,472,399	(2,476,433)
34	Unredeemed gaming chips, plaques and patrons' deposits	(223,186)	419,527
35	Taxes payable and accrued	1,697,689	(924,639)
36	Other accrued expenses	(2,629,228)	3,357,544
37	Other current liabilities and deferred credits	8,736,129	(4,220,519)
38	Increase (decrease) in working capital	\$ 1,569,859	\$ 717,190

CASINO HOTEL RESORTS INTERNATIONAL HOTEL, INC.

SCHEDULE OF ACCOUNTS RECEIVABLE

AS OF January 2, 1983

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT (c) BALANCE	ALLOWANCE		ACCOUNTS RECEIVABLE- (f) NET OF ALLOWANCE
			(d) \$	(e) %	
1	Undeposited patron checks	\$ 11,286,700			
2	Returned patron checks	5,086,315			
3	Total patron checks	16,373,015	\$ 5,462,394	33.4 %	\$ 10,910,621
4	Hotel receivables	473,489			
5	Receivables due from officers & employees	2,268			
6	Other accounts and notes receivable	1,573,636			
7	Total other receivables	2,049,393	91,658	4.5	1,957,735
8	Totals (To Schedule 1)	\$ 18,422,408	\$ 5,554,052	30.1	\$ 12,868,356

AGING OF RETURNED PATRON CHECKS

LINE (g)	AGING DATE (h)	1-30 DAYS (i)	31-60 DAYS (j)	61-90 DAYS (k)	OVER 90 DAYS (l)	TOTAL (m)
9		\$ 35,153	\$ 97,459	\$ 113,757	\$ 3,084,061	\$ 3,330,430
10	January 3, 1982	1.1 %	2.9 %	3.4 %	92.6 %	100.0 %
11		\$ 11,108	\$ 210,391	\$ 105,783	\$ 3,509,026	\$ 3,836,308
12	April 4, 1982	.3 %	5.5 %	2.8 %	91.4 %	100.0 %
13		\$ 26,713	\$ 192,590	\$ 87,400	\$ 3,841,813	\$ 4,148,516
14	July 4, 1982	.6 %	4.6 %	2.1 %	92.7 %	100.0 %
15		\$ 774,065	\$ 643,090	\$ 218,960	\$ 3,666,207	\$ 5,302,322
16	October 3, 1982	14.6 %	12.1 %	4.1 %	69.2 %	100.0 %
17		\$ 182,015	\$ 413,945	\$ 232,391	\$ 4,257,964	\$ 5,086,315
18	January 2, 1983	3.6 %	8.1 %	4.6 %	83.7 %	100.0 %

UNDEPOSITED PATRON CHECK ACTIVITY

LINE (n)	DESCRIPTION (o)	AMOUNT (p)
19	Balance as of <u>January 3, 1982</u>	\$ 5,457,300
20	Counter checks issued	244,553,100
21	Checks redeemed prior to deposit	(197,071,690)
22	Checks collected through deposits	(33,325,981)
23	Checks transferred to returned checks	(8,326,029)
24	Other adjustments	-
25	Balance as of <u>January 2, 1983</u>	\$ 11,286,700
26	"Hold" checks included in balance on line 25 .	-
27	Provision for uncollectible patron checks	3,560,855
28	Provision as a % of counter checks issued	1.5 %

SCHEDULE OF PROPERTY AND EQUIPMENT

AS OF January 2, 19 83

LINE (a)	DESCRIPTION (b)	PROPERTY AND EQUIPMENT - COST				DECEMBER 31st (g) BALANCE	ACCUMULATED DEPRECIATION AND AMORTIZATION (h)	COST NET OF ACCUMULATED DEPRECIATION & AMORTIZATION (i)
		OPENING BALANCE (c)	ADDITIONS (d)	RETIREMENTS (e)	OTHER (f)			
	CUMULATIVE INVESTMENTS:	\$	\$	\$	\$	\$	\$	
1	Land	5,857,407	-	-	-	5,857,407	-	5,857,407
2	Land improvements	337,232	-	-	1,629,670	1,966,902	143,759	1,823,143
3	Buildings	13,987,039	-	-	-	13,987,039	2,036,470	11,950,569
4	Building improvements	83,972,714	470,838	-	1,435,321	85,878,873	14,144,982	71,733,891
5	Leased real property under capital leases	-	-	-	-	-	-	-
6	Leasehold improvements	1,185,836	92,690	(1,932)	-	1,276,594	89,952	1,186,642
7	Construction in progress	2,093,326	5,942,992	-	(5,408,261)	2,628,057	-	2,628,057
8	Totals - cumulative investments	107,433,554	6,506,520	(1,932)	(2,343,270)	111,594,872	16,415,163	95,179,709
	OTHER:							
9	Land	10,300,000	15,108,915	(2,000)	-	25,406,915	-	25,406,915
10	Land improvements	100,000	1,454,178	-	-	1,554,178	111,018	1,443,160
11	Buildings	2,031,585	-	-	-	2,031,585	1,217,475	814,110
12	Building improvements	-	3,202,805	-	-	3,202,805	935,169	2,267,636
13	Leased real property under capital leases	-	-	-	-	-	-	-
14	Leasehold improvements	5,734	-	-	-	5,734	5,734	-
15	Leased personal property under capital leases	-	-	-	-	-	-	-
16	Construction in progress	-	-	-	-	-	-	-
17	Furnishings and equipment	35,509,673	4,260,012	(1,227,336)	2,343,270	40,885,619	21,480,647	19,404,972
18	Linen, silverware, china and glassware	813,449	-	-	-	813,449	301,439	512,010
19	Other property and equipment	-	-	-	-	-	-	-
20	Totals - other	48,760,441	24,025,910	(1,229,336)	2,343,270	73,900,285	24,051,482	49,848,803
21	Totals (To Schedule 1)	\$ 156,193,995	\$ 30,532,430	\$ (1,231,268)	\$ -	\$ 185,495,157	\$ 40,466,645	\$ 145,028,512

SCHEDULE OF UNREDEEMED GAMING CHIPS, PLAQUES AND PATRONS' DEPOSITS

AS OF January 2, 1983

LINE (a)	DESCRIPTION (b)	AMOUNTS (c)	(d)
	CURRENT SERIES	\$	
1	Chips and plaques issued - current series	12,236,166	
	Less:		
2	Chips and plaques on gaming tables	1,933,251	
3	Chips and plaques in custody of the casino cashier	9,710,924	\$
4	Chips and plaques outstanding - current series		591,991
	RESERVE SERIES		
5	Chips and plaques issued - reserve series	12,085,576	
6	Less: Chips and plaques on hand- reserve series	11,908,218	
7	Chips and plaques outstanding- reserve series		177,358
	PAST SERIES		
8	Unredeemed gaming chips and plaques- past series		-
	PATRONS' DEPOSITS		
9	Patrons' deposits outstanding		450,090
	TOTAL		
10	Total unredeemed gaming chips, plaques and patrons' deposits (To Schedule 1)		\$ 1,219,439
	UNREDEEMED AMOUNTS CREDITED TO INCOME		
11	Unredeemed chips and plaques credited to casino income		\$ -
12	Unredeemed patrons' deposits credited to casino income		-
13	Total		\$

DEPARTMENTAL STATEMENT OF INCOME

FOR THE YEAR ENDED JANUARY 2, 19 83

LINE (a)	DESCRIPTION (b)	CURRENT YEAR				* PRIOR YEAR INCOME (LOSS) (h)	
		(c) NET REVENUES	(d) COST OF SALES	(e) PAYROLL AND RELATED EXPENSES	(f) OTHER EXPENSES		(g) INCOME (LOSS)
	OPERATED DEPARTMENTS	\$		\$	\$	\$	
1	Casino (Schedule 41)	215,013,409		34,595,785	87,042,072	93,375,552	95,748,962
2	Rooms	14,228,104		4,333,708	1,648,111	8,246,285	8,328,471
3	Food	22,234,531	\$ 7,463,946	17,463,631	2,190,013	5,405,443	4,257,021
4	Beverage	12,588,511	2,300,009				
	Other operated departments						
5	Telephone	376,088	446,267	220,174	62,669	(353,022)	(434,540)
6	Service Station	406,176	189,521	114,496	127,882	(25,723)	22,133
7	Cloak Room	165,347		161,911	7,335	(3,899)	867
8	Trams	1,397,019		435,463	344,966	616,590	628,374
9	Game Room	301,925		69,035	4,707	228,183	224,581
10	Health Club	120,732		208,105	29,690	(117,063)	(14,831)
11	Other Operations	254,240	125,684	1,806,280	(40,063)	(1,637,661)	(1,657,818)
12							
13							
14							
15	Rentals and other income	2,117,393				2,117,393	1,606,841
16	Cover charges and minimums	7,751,150				7,751,150	8,166,349
17	Total operated departments	\$276,954,625	\$10,525,427	59,408,588	91,417,382	115,603,228	116,876,410
18	UNDISTRIBUTED OPERATING EXPENSES (Schedule 42)			20,990,911	32,835,192	53,826,103	55,562,422
19	TOTAL INCOME BEFORE FIXED CHARGES			\$ 80,399,499	\$124,252,574	61,777,125	61,313,988
20	Rent, property taxes and insurance					6,346,120	7,810,256
21	Interest					843,922	
22	Depreciation and amortization					13,857,061	10,831,609
23	OPERATING INCOME					40,730,022	42,672,123
24	Nonoperating income and expenses, net					(11,879,637)	(863,566)
25	Gain or (loss) on the disposal of property					4,277,722	(1,324,986)
26	INCOME BEFORE INCOME TAXES AND EXTRAORDINARY ITEMS					33,128,107	40,483,571
27	Provision for income taxes - current					(19,275,000)	(18,700,000)
28	Provision for income taxes - deferred					2,875,000	(1,200,000)
29	INCOME BEFORE EXTRAORDINARY ITEMS					16,728,107	20,583,571
30	Extraordinary items						
31	NET INCOME					\$ 16,728,107	\$ 20,583,571

*Restated for Comparison

CCC-113

SCHEDULE 40

CASINO DEPARTMENTAL SCHEDULE

FOR THE YEAR ENDED JANUARY 2, 1983

LINE (a)	DESCRIPTION (b)	AMOUNT (c)	DROP (d)	WIN OR (LOSS) (e) %	NUMBER OF TABLES OR (f) MACHINES
	REVENUE	\$	\$	%	
1	Blackjack	52,679,282	304,003,446	17.3	84
2	Craps	39,435,450	237,726,500	16.6	20
3	Roulette	9,828,782	32,541,600	30.2	11
4	Big Six	3,589,423	7,321,500	49.0	6
5	Baccarat	8,844,195	77,531,000	11.4	3
6	Total table games revenue	114,377,132	659,124,046	17.4	124
			HANDLE		
7	5¢ slot machines	4,505,557	31,703,445	14.2	138
8	25¢ slot machines	61,258,153	393,741,617	15.6	1,087
9	\$1 slot machines	29,687,567	158,306,756	18.8	310
10	Other slot machines	5,185,000	136,288,471	3.8	212
11	Progressive jackpot adjustment	-			
12	Total coin-operated games revenue	100,636,277	720,040,289	14.0	1,747
13	Other income	-			
14	TOTAL REVENUE	215,013,409			
	PAYROLL AND RELATED EXPENSES				
15	Salaries and wages	26,053,630			
16	Payroll taxes and benefits	8,542,155			
17	Total payroll and related expenses	34,595,785			
	OTHER EXPENSES				
18	Cash overages and shortages	79,092			
19	Junket fees	352,018			
	Complimentary expenses				
20	Rooms	4,903,118			
21	Food	11,209,573			
22	Beverage	5,210,658			
23	Travel	5,931,965			
24	Cash and tokens	14,614,913			
25	Other	1,847,964			
	Licenses and taxes				
26	Annual casino license fee	2,045,987			
27	Slot machine license fees	892,119			
28	Work permit fees	-			
29	Tax on gross revenues	16,916,906			
30	Other licenses and taxes	240,591			
31	Management fee - casino	-			
32	Operating supplies	1,050,986			
33	Provision for uncollectible patron checks	3,560,855			
34	Other operating expenses	18,185,327			
35	Total other expenses	87,042,072			
36	TOTAL EXPENSES	121,637,857			
37	DEPARTMENTAL INCOME (LOSS)	93,375,552			

CASINO HOTEL RESORTS INTERNATIONAL HOTEL, INC.

SCHEDULE OF UNDISTRIBUTED OPERATING EXPENSES

FOR THE YEAR ENDED JANUARY 2, 1983

LINE (a)	DESCRIPTION (b)	TOTALS (c)	DEPARTMENTS							
			EXECUTIVE OFFICE (d)	ACCOUNTING AND AUDITING (e)	SECURITY (f)	OTHER ADM AND GENERAL (g)	MARKETING (h)	(i) GUEST ENTERTAINMENT	PROPERTY (j) OPERATION AND ENERGY	
	REVENUES:	\$								
1	Cover charges and minimums (TO SCHEDULE 40)	7,751,150							\$	7,751,150
	PAYROLL AND RELATED EXPENSES:	\$	\$	\$	\$	\$	\$	\$	\$	\$
2	Salaries and wages	15,630,441	371,281	2,298,407	4,413,806	3,577,625	965,909	1,456,417		2,546,996
3	Payroll taxes and benefits	5,360,470	45,630	502,394	1,739,182	1,124,193	374,789	574,547		999,735
4	Total payroll expenses (TO SCHEDULE 40)	20,990,911	416,911	2,800,801	6,152,988	4,701,818	1,340,698	2,030,964		3,546,731
	OTHER EXPENSES:									
5	Complimentary expenses	611,664	230,359		19,169	61,922	270,264	27,057		2,892
6	Management fees									
7	Provision for doubtful accounts	29,621		29,621						
8	Directors' fees									
9	Insurance - general	1,430,222				1,430,222				
10	Sales expenses	84,923					84,923			
11	Advertising expenses	4,530,407				15,473	4,514,934			
12	Public relations and publicity	420,850					420,850			
13	Outside reservation offices									
14	Fees and commissions	313,538					313,538			
15	Contract entertainment	8,545,025						8,545,025		
16	Energy costs	6,772,257								6,772,257
17	Contributions	177,049	177,049							
18	Other expenses	9,919,636	2,763,340	1,062,336	1,416,874	(477,561)	1,048,555	220,369		3,885,723
19	Total other expenses	32,835,192	3,170,748	1,091,957	1,436,043	1,030,056	6,653,064	8,792,451		10,660,873
20	TOTALS (TO SCHEDULE 40)	\$ 46,074,953	\$ 3,587,659	\$ 3,892,758	\$ 7,589,031	\$ 5,731,874	\$ 7,993,762	\$ 3,072,265		\$ 14,207,604

COMPLIMENTARY SERVICES SCHEDULE

FOR THE 12 MONTHS ENDED JANUARY 2, 19 83

OCC-116
12/82

LINE (a)	DEPARTMENT (b)	TOTALS (c)	CATEGORY OF SERVICE								
			(d) ROOMS	(e) FOOD	(f) BEVERAGE	(g) TRAVEL	COUPON REDEMPTIONS				(j) OTHER
							(h) CASH	(i) FOOD	(j) BEVERAGE	(k) OTHER	
	CASINO	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	Amounts of services	46,931,699	4,903,118	7,370,639	4,754,298	5,931,965	14,614,913	3,838,934	456,360	27,629	5,033,843
2	Number of persons served.....		125,767	962,444	2,377,014	29,051					161,421
	EXECUTIVE OFFICE										
3	Amounts of services	258,564	119,414	58,571	9,149	-	-				71,430
4	Number of persons served.....		3,154	7,647	4,575						3,793
	MARKETING										
5	Amounts of services	278,611	123,469	55,820	14,068	-	-				85,254
6	Number of persons served.....		3,157	7,280	7,034						6,194
	GUEST ENTERTAINMENT										
7	Amounts of services										
8	Number of persons served.....										
	OTHER DEPARTMENTS										
9	Amounts of services	366,702	39,276	77,210	17,564	-	-				242,652
10	Number of persons served.....		1,021	10,102	3,782						3,150
	TOTALS										
11	Amounts of services	\$ 47,835,576	\$ 5,185,277	\$ 7,562,240	\$ 4,785,079	\$ 5,931,965	\$ 14,614,913	\$ 3,838,934	\$ 456,360	\$ 27,629	\$ 5,433,179
12	Number of persons served.....		133,099	987,473	2,392,405	29,051					174,558

CASINO HOTEL Resorts International Hotel, Inc.

EMPLOYMENT AND PAYROLL SUMMARY

FOR THE YEAR ENDED JANUARY 2, 1983

LINE (a)	DEPARTMENT (b)	NUMBER OF (c) EMPLOYEES	SALARIES AND WAGES		
			(d) OTHER EMPLOYEES	(e) OFFICERS & OWNERS	(f) TOTALS
CASINO					
1	Administration	17			
2	Gaming	896			
3	Slots	100			
4	Casino cashier	153			
5	Other	300	\$	\$	\$
6	Total-casino	1,466	25,781,533	272,097	26,053,630
7	ROOMS	242	2,936,863	26,035	2,962,898
8	FOOD AND BEVERAGE	1,245	11,737,382	80,804	11,818,186
9	OTHER OPERATED DEPARTMENTS				
10	Other	91	2,078,726		2,078,726
11					
12					
13					
14					
15					
16					
ADMINISTRATIVE AND GENERAL					
17	Executive offices	10	136,616	234,665	371,281
18	Accounting and auditing	175	2,215,591	82,816	2,298,407
19	Security	245	4,413,806		4,413,806
20	Other administrative and general	201	3,216,426	361,199	3,577,625
21	MARKETING	66	767,949	197,960	965,909
22	GUEST ENTERTAINMENT	84	1,396,170	60,247	1,456,417
23	PROPERTY OPERATION AND MAINTENANCE	115	2,546,996		2,546,996
24	TOTALS - ALL DEPARTMENTS	3,940	\$ 57,228,058	\$ 1,315,823	\$ 58,543,881

HOTEL STATISTICS

FOR THE 12 MONTHS ENDED December, 19 82

(a) LINE	(b) PERIOD	(c) NUMBER OF GUEST ROOMS IN PROPERTY	(d) NUMBER OF AVAILABLE ROOMS	(e) NUMBER OF OCCUPIED ROOMS	(f) AVERAGE RATE PER OCCUPIED ROOM	(g) OCCUPANCY RATE	(h) NUMBER OF GUESTS ACCOMODATED	(i) AVERAGE RATE PER GUEST ACCOMODATED
1	JANUARY	723	17,183	10,807	69.17	62.9 %	20,087	\$ 37.21
2	FEBRUARY	723	15,101	10,297	70.30	68.2 %	20,066	\$ 36.07
3	MARCH	723	19,494	15,925	68.70	81.7 %	29,293	\$ 37.35
4	1st QUARTER TOTALS		51,778	37,029	69.07	71.5 %	69,446	\$ 36.83
5	APRIL	696	16,173	13,365	69.63	82.6 %	26,502	\$ 35.11
6	MAY	696	17,356	15,184	72.10	87.5 %	29,436	\$ 37.19
7	JUNE	696	24,257	21,532	73.47	88.8 %	41,696	\$ 37.94
8	2nd QUARTER TOTALS		57,786	50,081	72.06	86.7 %	97,634	\$ 36.96
9	JULY	696	19,438	18,356	87.47	94.4 %	38,067	\$ 42.17
10	AUGUST	696	19,471	18,887	87.52	97.0 %	39,580	\$ 41.77
11	SEPTEMBER	696	24,272	21,492	76.34	88.5 %	43,102	\$ 38.07
12	3rd QUARTER TOTALS		63,181	58,735	83.40	93.0 %	120,749	\$ 40.58
13	OCTOBER	696	19,433	17,394	74.45	89.5 %	35,370	\$ 36.61
14	NOVEMBER	696	19,449	14,781	77.21	76.0 %	29,315	\$ 38.93
15	DECEMBER	696	20,121	12,338	80.30	61.3 %	24,624	\$ 40.24
16	4th QUARTER TOTALS		59,003	44,513	76.99	75.4 %	89,309	\$ 38.37
17	ANNUAL TOTALS		231,748	190,358	76.13	82.1 %	377,138	\$ 38.43

TAX ON GROSS REVENUES (Section 144a)

FOR THE YEAR ENDED JANUARY 2, 1983

LINE			
	Casino Win or (Loss):		
	Progressive Jackpot	\$ 443,424	
1	Table game revenues	<u>\$ 114,377,132</u>	
2	Coin-operated device revenues	<u>100,636,277</u>	
3	Total revenues.		<u>\$215,456,833</u>
	Less-Adjustment for Uncollectible Patron Checks:		
4	Provision for uncollectible patron checks.	<u>\$ 3,560,855</u>	
5	Maximum adjustment (4% of line 3).	<u>\$ 8,618,273</u>	
6	Adjustment (the lesser of line 4 or 5)		<u>3,560,855</u>
7	Gross Revenues (line 3 less line 6).		<u>\$211,895,978</u>
8	Tax on Gross Revenues (8% of line 7)		<u>\$ 16,951,678</u>
	Deposits Made for Tax on Gross Revenues:		
9	January.	<u>\$ 790,356</u>	
10	February	<u>1,169,185</u>	
11	March.	<u>1,225,363</u>	
12	April.	<u>1,412,686</u>	
13	May.	<u>1,498,156</u>	
14	June	<u>1,477,546</u>	
15	July	<u>1,817,418</u>	
16	August	<u>1,673,728</u>	
17	September.	<u>1,349,555</u>	
18	October.	<u>1,644,769</u>	
19	November	<u>1,428,897</u>	
20	December	<u>1,464,293</u>	
21	Total deposits		<u>16,951,952</u>
22	Gross Revenues Tax Payable (line 8 less line 21)		<u>(<u>\$ 274</u>)</u>

SCHEDULE OF INVESTMENT ALTERNATIVE TAX LIABILITY (Section 144)

AS OF JANUARY 2, 19 83

ALTERNATIVE TAX LIABILITY		
LINE (a)	DESCRIPTION (b)	AMOUNT (c)
1	Gross revenues	\$ 215,456,833
2	Cumulative investments at year-end	171,984,652
3	Alternative tax liability due to current year's operations (If line 1 exceeds line 2 than line 3 equals 2% of line 1, otherwise zero)	\$ 4,309,137

INVESTMENTS AND CONTRIBUTIONS		
LINE (d)	DESCRIPTION (e)	AMOUNT (f)
4	Cumulative investments at the end of the current year	\$ 171,984,652
5	Debt on cumulative investments at the end of the current year	6,834,789
6	Cumulative equity investments	165,149,863
7	Less: cumulative equity investments at the end of the prior year	163,465,925
8	Investments made during the current year	1,683,938
9	Qualified contributions made during the current year	-
10	Investment and contribution credit	1,683,938
11	Less: investment deficiency carryforward	-
12	Net credit or (investment deficiency)	\$ 1,683,938

APPLICATION OF INVESTMENT AND CONTRIBUTION CREDITS TO TAX LIABILITY								
LINE (g)	DESCRIPTION (h)	(i) CREDIT AVAILABLE	(j) CREDIT APPLIED TO 19 77	(k) CREDIT AVAILABLE NEXT YEAR	DISTRIBUTION OF CREDIT AVAILABLE			
					(l) 19 78	(m) 19 79	(n) 1980	(o) 19 81
13	Alternative tax liabilities due to prior years' operations	\$	\$	\$	\$ 2,673,466	\$ 4,630,644	\$ 4,127,420	\$ 3,776,637
14	Investment and contribution credit from:							
14	19 82 - Current year	1,683,938		1,683,938				3,776,637
15	19 81 - Prior year	28,341,142		28,341,142			4,127,420	
16	19 80 - 2nd prior year	59,743,749		59,743,749		4,630,644		
17	19 79 - 3rd prior year	33,422,091		33,422,091	2,673,466			
18	19 78 - 4th prior year	33,303,091						
19	Total credits distributed to each year	156,494,011		123,190,920	2,673,466	4,630,644	4,127,420	3,776,637
20	Alternative tax currently payable							
21	Investment alternative tax liability							

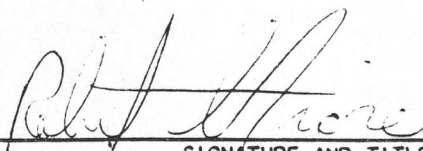
SIGNATURE PAGE

The casino hotel has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RESORTS INTERNATIONAL HOTEL, INC.
CASINO HOTEL

MARCH 15, 1983

DATE



SIGNATURE AND TITLE

ROBERT S. FIORE
Sr. Vice-President of Finance