

SECURITIES TRANSACTION SUMMARY
SUMMARY TO THE MONTHLY REPORT
SETTLEMENTS FOR THE PERIOD 9/01/07 THRU 9/30/07

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR SEPTEMBER 30, 2007, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$98.2 BILLION ON SEPTEMBER 30, 2007.

LONG-TERM (OVER 12 MONTHS)	AMOUNT	AVG. YIELD
GAS & ELECTRIC BONDS	\$ 102,000,000	6.05%
HIGH YIELD STRUCTURED NOTES	\$ 35,000,000	9.05%
INDUSTRIAL BONDS	\$ 264,350,000	6.14%
INT'L BANK BONDS AND NOTES	\$ 25,000,000	5.24%
UNITED STATES GOV. AGENCIES	\$ 145,000,000	5.21%
UNITED STATES TREASURY	<u>\$ 50,000,000</u>	4.87%
 SUB-TOTAL	 \$ 621,350,000	
 SHORT-TERM (12 MONTHS & UNDER)		
CANADIAN GOV'T COMMERCIAL PAPER	\$ 100,000,000	4.33%
CERTIFICATES OF DEPOSIT	\$ 4,626,512,000	5.28%
COMMERCIAL PAPER-DISCOUNT BASED	\$ 2,372,235,000	5.16%
COMMERCIAL PAPER-INTEREST BASED	\$ 2,997,572,000	4.89%
JAPANESE GOV. TREASURY BILLS	\$ 12,190,000,000	0.66%
UNITED STATES GOV. AGENCIES	\$ 977,096,000	4.72%
UNITED STATES TREASURY	<u>\$ 150,000,000</u>	4.12%
 SUB-TOTAL	 \$ 23,413,415,000	
MORTGAGES	\$ 150,000,000	
HEDGE FUNDS	\$ 175,000,000	
PRIVATE EQUITY	\$ 100,140,600	
REAL ESTATE	\$ 53,800,240	
PUT OPTIONS (LONG)	\$ 250,000	
EQUITIES (FOREIGN)	\$ 412,316,192	
EQUITIES (U.S.)	<u>\$ 567,121,081</u>	1.66%

TOTAL PURCHASES	\$	25,493,393,113
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FOREIGN CURRENCY PURCHASES (IN \$)	\$	199,487,149
REDEMPTIONS & PREPAYMENTS	\$	33,269,047
MATURITIES	\$	9,387,812,000
MORTGAGE PRINCIPAL PAYMENTS	\$	19,780,424
SALES	\$	1,649,597,323