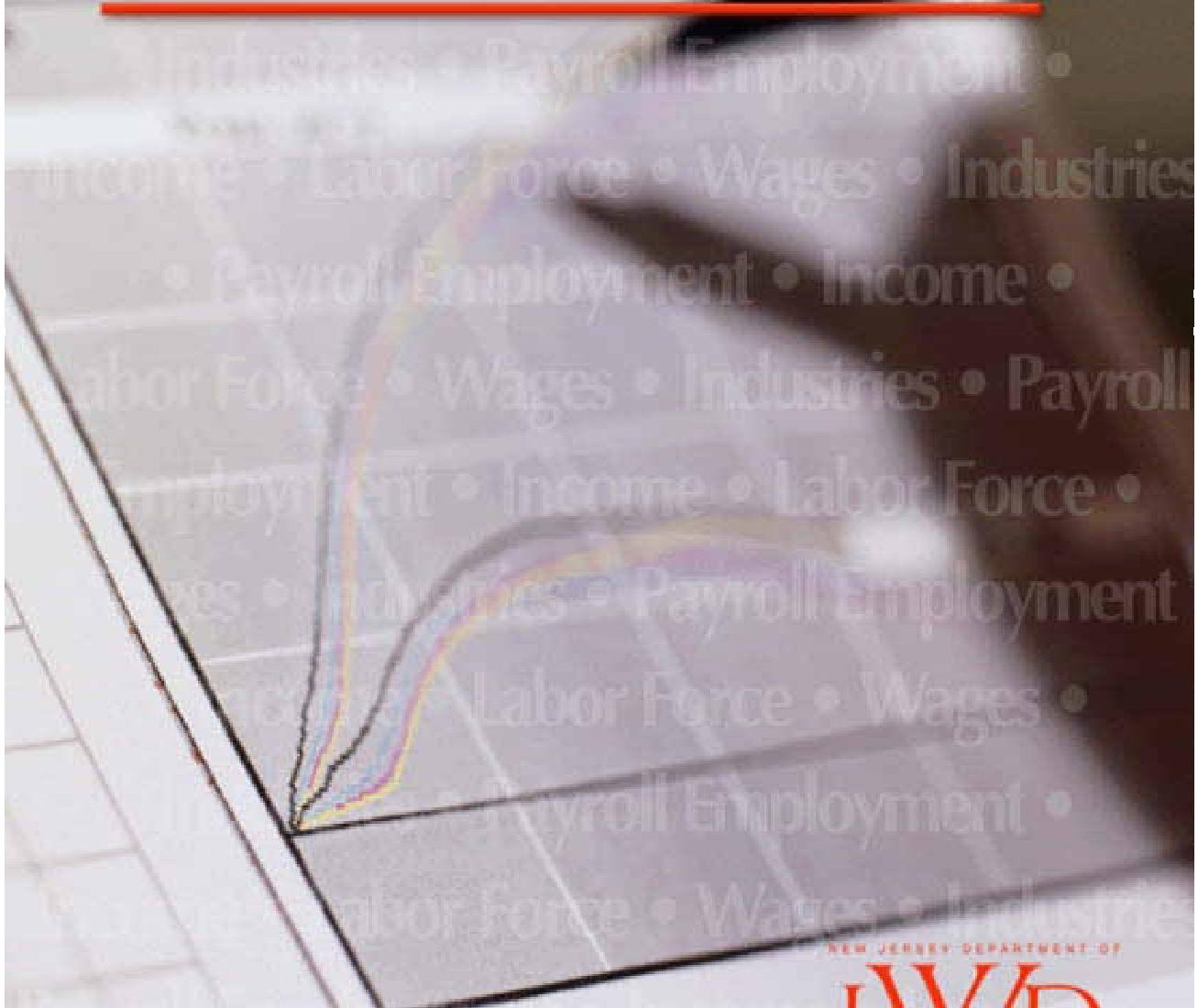


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NEW JERSEY
**ECONOMIC
INDICATORS**



Jon S. Corzine, Governor
David J. Socolow, Commissioner

NEW JERSEY DEPARTMENT OF
LWD
LABOR AND WORKFORCE DEVELOPMENT
N.J. GOV / L A D O F

NEW JERSEY ECONOMIC INDICATORS

No. 489 Based on data through March 23, 2007

This month's issue incorporates annual revisions due to the introduction of new seasonal factors and new benchmarks. For a complete explanation, see the article beginning on page 1.

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March Feature Article

New Jersey Nonfarm Employment Estimates Undergo Annual Benchmark Revisions

Working with the US Bureau of Labor Statistics (BLS), the Division of Labor Market and Demographic Research estimates the number of nonfarm payroll employees in New Jersey and its eight major labor areas on a monthly basis. The estimates are based on reports submitted by a sample of New Jersey employers. In March 2006, for example, this sample numbered about 6,000 out of a total “universe” of approximately 276,000 New Jersey employers. Each year the sample-based estimates are revised or “benchmarked” based on more complete information from the universe of employers.

What is a “Benchmark” Revision?

In New Jersey as in all other states, the accuracy of nonagricultural employment estimates is subjected annually to a quality control review as required by BLS. Using March as the benchmark month, estimates are compared with a more accurate and complete count of total employment derived from mandatory administrative reports filed by almost all employers with the New Jersey unemployment insurance (UI) program. From this more accurate administrative information, new benchmarks, or universe counts of industry employment are developed.

Sample-generated estimates are reviewed and revised annually because they inevitably differ from the subsequent universe employment count. Differences may occur for several reasons. Firms participating in the sample may have had different employment characteristics than those not participating. For example, employment in non-sample firms may be expanding at a faster rate than employment in sample firms. Also, due to the voluntary aspect of employer participation in the sample, there may be changes in the number of firms reporting in a particular industrial classification each month, and such sample reporter delinquency may cause nonrepresentative estimates.

The estimates may also be affected by changes in the industrial classification of individual establishments. These changes are normally made to the original estimates once a year during the benchmark revision process. They capture shifts that occurred in the primary product line of a company.

The benchmark for all industry categories is based primarily upon tabulations of data on employment and wages received from New Jersey Unemployment Insurance (UI) program employer reports, which accounted for 97.0 percent of the employment base for the 2006 benchmark. The totals are further supplemented by periodic surveys of employment at establishments not covered by UI, such as social service agencies. Information on religious institutions, insurance agents,

Table 1

Historical Revisions, Total Nonfarm Wage and Salary Employment, New Jersey: 2005 - 2006

(in thousands, not seasonally adjusted)

	2005		2006	
	Original	Revised	Original	Revised
Jan	3,946.0	3,946.0	3,997.3	3,984.6
Feb	3,951.3	3,951.3	3,999.3	3,992.5
Mar	3,975.3	3,975.3	4,027.5	4,029.8
Apr	4,024.8	4,024.8	4,063.3	4,053.7
May	4,057.4	4,057.6	4,097.2	4,094.6
Jun	4,111.9	4,111.9	4,144.1	4,146.7
Jul	4,070.8	4,066.0	4,100.0	4,098.6
Aug	4,053.5	4,048.7	4,083.6	4,081.0
Sep	4,056.7	4,054.4	4,081.2	4,079.7
Oct	4,076.3	4,059.1	4,102.5	4,103.1
Nov	4,092.7	4,082.2	4,113.8	4,112.6
Dec	4,101.5	4,091.9	4,122.0	4,122.8
Annual Average	4,043.2	4,039.1	4,077.7	4,075.0

Source: New Jersey Department of Labor and Workforce Development, Bureau of Labor Force Statistics.

Table 2

Historical Revisions, Total Nonfarm Wage and Salary Employment, New Jersey: 1997 - 2006

(in thousands, not seasonally adjusted)

Year	March Unrevised Estimate	Benchmark	Change From Original Estimate to Benchmark	
			Number	Percent
1997	3,645.7	3,659.0	13.3	0.4
1998	3,742.9	3,737.5	-5.4	-0.1
1999	3,808.3	3,839.0	30.7	0.8
2000	3,874.0	3,942.8	68.8	1.8
2001	3,993.9	3,957.0	-36.9	-0.9
2002	3,977.6	3,968.8	-8.8	-0.2
2003	3,961.8	3,922.2	-39.6	-1.0
2004	3,978.5	3,944.2	-34.3	-0.9
2005	3,999.7	3,975.3	-24.4	-0.6
2006	4,027.5	4,029.8	2.3	0.1

Source: New Jersey Department of Labor and Workforce Development, Bureau of Labor Force Statistics.

private elementary schools and railroad employees, who are also excluded from UI coverage, is obtained from other data sources.

After the benchmark for an industry has been established, the sample-based (original) estimates are compared with the benchmark and adjusted as needed. Most employment series are adjusted by "wedging" back the differences over the time period from either the new benchmark to the preceding one or the time the trend divergence occurred. A wedge is a set of equal monthly adjustments that tapers out the difference between the March benchmark and the estimate. Therefore, wedging of the data, or smoothing of the benchmark adjustment, represents only an approximation of the actual economic trend. Other estimates may be revised

by the substitution of UI covered employment data supplemented by adjustments which include non-covered and non-classified employment. This year revisions to statewide and area, sample-based not seasonally adjusted estimates were made back to 2005 at the total nonfarm level. In addition, revisions not affecting total nonfarm employment were made back to 2004 in the Camden, Edison, Vineland-Millville-Bridgeton and Bergen-Hudson-Passaic labor areas.

Results of the Statewide Review

Analysis of the 2006 benchmark data for total nonfarm wage and salary employment required that the original not seasonally adjusted March 2006 estimate be revised upward by 2,300 (+0.1%). A month by month comparison of original sample-based estimates that compares revised estimates for 2005 and 2006 is listed on table 1. Over the last decade, there were six years of downward revisions and four years of upward revisions (see table 2). In 2006, the underestimate in total nonfarm employment was distributed about equally, with respective upward revisions of 1,200 (+0.2%) and 1,100 (less than 0.1%) required in the public sector and total private sector estimates as shown in table 3. The largest underestimate in any supersector occurred in manufacturing, which required an upward revision of 7,000 (+2.2%). The greatest overestimate was found in the trade, transportation and utilities supersector, which was corrected by a downward revision of 5,600 (-0.6%).

Table 3

Original Estimate and Benchmark, Nonfarm Wage and Salary Employment by Industry, New Jersey: March 2006

(in thousands, not seasonally adjusted)

	Employment		Change from Original Estimate to Benchmark	
	Original Estimate	Benchmark	Number	Percent
Total Nonfarm	4,027.5	4,029.8	2.3	0.1
Total Private Sector	3,370.3	3,371.4	1.1	0.0
Goods Producing	482.2	495.1	12.9	2.7
Natural Resources & Mining	1.8	1.7	-0.1	-5.6
Construction	160.5	166.5	6.0	3.7
Manufacturing	319.9	326.9	7.0	2.2
Service-Providing	3,545.3	3,534.7	-10.6	-0.3
Trade, Transportation & Utilities	869.4	863.8	-5.6	-0.6
Information	96.5	99.3	2.8	2.9
Financial Activities	281.3	277.4	-3.9	-1.4
Professional & Business Services	589.2	591.5	2.3	0.4
Education & Health Services	570.6	567.1	-3.5	-0.6
Leisure & Hospitality	323.3	319.0	-4.3	-1.3
Other Services	157.8	158.2	0.4	0.3
Public Sector	657.2	658.4	1.2	0.2
Federal	60.1	60.2	0.1	0.2
State	155.2	157.4	2.2	1.4
Local	441.9	440.8	-1.1	-0.2

Source: New Jersey Department of Labor and Workforce Development, Bureau of Labor Force Statistics.

Revisions for the period from April to September utilized preliminary employment data reported under the State's UI program for the second and third quarters of 2006, similar to the first quarter benchmarking process. Estimates for the quarter from October to December were based entirely on sample results. Relative to the original sample-based estimates of total nonfarm payroll employment in 2006, these procedures resulted in an upward adjustment of 2,600 in June, downward adjustment of 1,500 in September and upward adjustment of 800 in December.

Analysis of the December 2006 revision showed that total private sector employment was overestimated and was consequently revised downward by 2,800 (-0.1%). The original December 2006 estimate for the public sector was underestimated, requiring an upward revision of 3,600 (+0.5%). On an annual average basis, nonfarm wage and salary employment estimates were revised downward by 4,100 in 2005 and revised downward by 2,700 in 2006 (see table 4).

Table 4

**Original Estimate and Revised Annual Averages: 2005-2006
New Jersey Nonfarm Wage and Salary Employment by Industry**

<i>Industry</i>	<i>2005</i>			
	<i>Employment</i>		<i>Change from Original Estimate to Benchmark</i>	
	<i>Original</i>	<i>Revised</i>	<i>Number</i>	<i>Percent</i>
<i>(in thousands, not seasonally adjusted)</i>				
Total Nonfarm	4,043.2	4,039.1	-4.1	-0.1
Total Private Sector	3,401.7	3,397.5	-4.2	-0.1
Goods Producing	499.3	501.3	2.0	0.4
Natural Resources & Mining	1.7	1.7	0.0	0.0
Construction	168.7	169.1	0.4	0.2
Manufacturing	328.8	330.4	1.6	0.5
Service-Providing	3,543.9	3,537.9	-6.0	-0.2
Trade, Transportation & Utilities	881.6	877.3	-4.3	-0.5
Information	97.1	97.1	0.0	0.0
Financial Activities	280.2	279.7	-0.5	-0.2
Professional & Business Services	593.0	592.5	-0.5	-0.1
Education & Health Services	558.3	558.4	0.1	0.0
Leisure & Hospitality	334.2	333.4	-0.8	-0.2
Other Services	158.1	157.8	-0.3	-0.2
Public Sector	641.5	641.6	0.1	0.0
Federal	61.6	61.6	0.0	0.0
State	150.4	151.2	0.8	0.5
Local	429.5	428.8	-0.7	-0.2
<i>2006</i>				
Total Nonfarm	4,077.7	4,075.0	-2.7	-0.1
Total Private Sector	3,430.4	3,426.1	-4.3	-0.1
Goods Producing	491.2	501.1	9.9	2.0
Natural Resources & Mining	1.9	1.8	-0.1	-5.3
Construction	171.7	174.3	2.6	1.5
Manufacturing	317.6	325.0	7.4	2.3
Service-Providing	3,586.5	3,573.9	-12.6	-0.4
Trade, Transportation & Utilities	882.7	875.6	-7.1	-0.8
Information	95.1	98.9	3.8	4.0
Financial Activities	283.8	280.6	-3.2	-1.1
Professional & Business Services	601.6	602.1	0.5	0.1
Education & Health Services	572.1	568.7	-3.4	-0.6
Leisure & Hospitality	344.0	338.5	-5.5	-1.6
Other Services	160.0	160.6	0.6	0.4
Public Sector	647.2	648.9	1.7	0.3
Federal	60.6	60.3	-0.3	-0.5
State	152.3	154.3	2.0	1.3
Local	434.4	434.3	-0.1	0.0

Source: New Jersey Department of Labor and Workforce Development, Bureau of Labor Force Statistics.

Labor Area Review

The same procedure for benchmarking and reprojections used at the state level were applied to individual labor areas. Of the eight major areas, the original nonfarm employment estimates in March 2006 were revised downward in four and revised upward in four (see table 5).

The largest overestimate in total nonfarm payroll employment in March occurred in the Atlantic City Labor Area, which required a downward revision of 1,700 (-1.1%). Following in significance was the Vineland-Millville-Bridgeton Labor Area with a downward revision of 1,200 (-1.9%). The Edison Labor Area and Ocean City Labor Area were both revised down by 500 (less than -0.1% and -1.4% respectively). The largest underestimate occurred in the Newark-Union NJ-PA Labor Area, which required an upward adjustment of 9,600 (+0.9%). Following in significance was the Camden Labor Area with an upward revision of 2,600 (+0.5%). The Bergen-Hudson-Passaic Labor Area and the Trenton-Ewing Labor Area each required an upward adjustment of 1,700 (+0.2% and 0.7%, respectively).

In June 2006, total nonfarm employment was revised upward by as much as 12,600 (+1.2%) in the Newark-Union NJ-PA Labor Area and down by as much as 4,000 (-0.4%) in the Edison Labor Area. In September 2006, the largest upward revision was 11,600 (+1.1%) in the Newark-Union NJ-PA Labor Area and the greatest downward revision was 11,800 (-1.1%) in the Edison Labor Area. In December 2006, the Newark-Union NJ-PA Labor Area again had the largest upward adjustment of 9,000 (+0.9%) and the Edison Labor Area had the greatest downward adjustment of 10,700 (-1.0%).

Table 5

Comparisons of Original Estimate and March 2006 Benchmark Total Nonfarm Wage and Salary Employment by Labor Area

(in thousands, not seasonally adjusted)	<u>March 2006 Employment</u>		<u>Change from Original Estimate to Benchmark</u>	
	<u>Original</u>			
	<u>Estimate</u>	<u>Benchmark</u>	<u>Number</u>	<u>Percent</u>
Labor Areas (counties)				
Atlantic City Labor Area (Atlantic County)	151.0	149.3	-1.7	-1.1
Bergen-Hudson-Passaic Labor Area (Bergen, Hudson & Passaic counties)	897.4	899.1	1.7	0.2
Camden Labor Area (Burlington, Camden & Gloucester counties)	535.9	538.5	2.6	0.5
Edison Labor Area (Middlesex, Monmouth, Ocean & Somerset counties)	1,013.8	1,013.3	-0.5	0.0
Newark-Union, NJ-PA Labor Area (Essex, Hunterdon, Morris, Sussex & Union counties, NJ; Pike County, PA)	1,014.4	1,024.0	9.6	0.9
Ocean City Labor Area (Cape May County)	36.9	36.4	-0.5	-1.4
Trenton-Ewing Labor Area (Mercer County)	238.5	240.2	1.7	0.7
Vineland-Millville-Bridgeton Labor Area (Cumberland County)	64.2	63.0	-1.2	-1.9

Source: New Jersey Department of Labor and Workforce Development, Bureau of Labor Force Statistics.

New Jersey's Economy by the Numbers: March 23, 2007

Comparative Economic Indicators: New Jersey and United States

New Jersey Data (Seasonally adjusted)					Year-to-Date % change from year ago (Unadjusted)		
Latest Month	Month Ago	Year Ago	Latest Data	Data Series	Page Number	NJ	US
\$408,943	\$403,873	\$384,623	3rd Quarter	Personal Income (millions)*	----	6.5	6.6
52,090	48,934	52,009	Dec	New Vehicle Registrations***	S-18	-3.4	-1.2
1,947	2,068	2,574	Jan	Dwelling Units Authorized**	S-16	-24.4	-24.7
4,084.6	4,090.8	4,066.4	Feb	Nonfarm Payroll Employment (000)	S-6	0.8	1.6
320.8	321.1	327.8	Feb	Manufacturing (000)	S-8	-2.4	-0.6
2,938.1	2,942.2	2,912.7	Feb	Private Service-providing (000)	----	1.2	2.0
186.9	191.2	211.9	Feb	Total Unemployment (000)	S-2	-9.1	-1.6
4.1	4.2	4.7	Feb	Total Unemployment Rate (%)	S-4	----	----
111.0	108.9	105.6	Feb	Insured Unemployment Volume (000)	S-20	3.0	0.5
2.9	2.8	2.8	Feb	Insured Unemployment Rate (%)	S-20	----	----
41.2	41.6	41.7	Feb	Average Factory Workweek (hours)**	S-28	-1.1	-0.6
\$16.76	\$16.81	\$16.30	Feb	Average Factory Hourly Earnings**	S-28	2.8	1.8
\$690.51	\$699.30	\$679.71	Feb	Average Factory Weekly Earnings**	S-28	1.7	1.1

Notes: See pages S-35 to S-38 for notes on **Indicators'** series. (Nonbuilding construction contracts are not published; private service-providing data are found in 13-month tables on page S-23.)

¹ Monthly revisions to unadjusted data published by special contract with McGraw-Hill Construction. Reprinting and electronic dissemination are prohibited by law.

* Latest Month - 3rd Qtr. 2006; Month Ago - 2nd Qtr. 2006; Year Ago - 3rd Qtr. 2005 (annualized data).

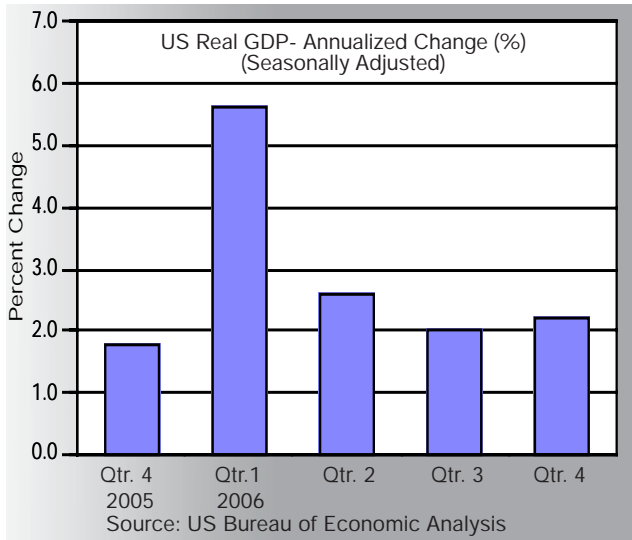
** Not seasonally adjusted.

*** Includes only total new cars and new light trucks/vans (weight class 0-10,000 lbs.) registered in NJ.

Economic Situation: The Nation

At the start of the New Year, most experts expected 2007 to be a year of moderate economic growth for the nation. This outlook has generally held true through the early part of the year. However, in more recent weeks, there are a number of economic indicators that are suggesting a more cautious economic outlook may be in order.

In late February, the stock market suffered a significant loss. There continues to be significant weaknesses in the residential real estate market and the domestic automobile



industry while rising gasoline prices are restricting consumer spending. These factors, combined with a steep downward revision in fourth quarter GDP growth, raise questions about the underlying strength of the national economy. The more recent economic indicators have tended to be more negative than positive.

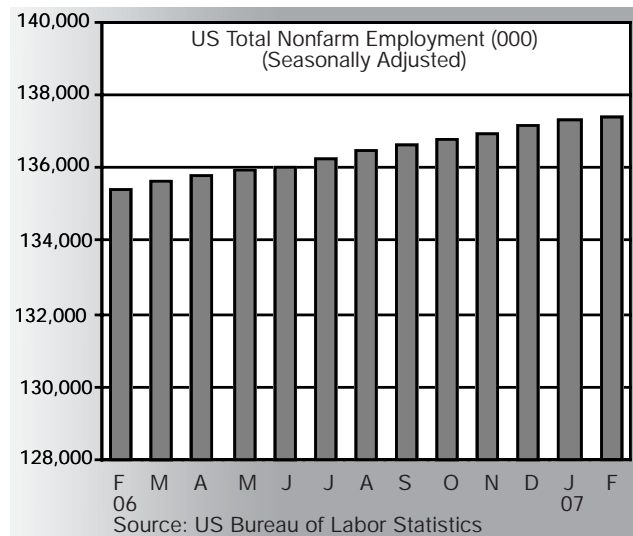
The Bureau of Economic Analysis (BEA) revised the advance estimate for fourth quarter GDP growth down from 3.5 percent to 2.2 percent in the preliminary estimate. This revision, one of the largest on record, suggests that the economy in late 2006 was weaker than first thought. The revision was

due in large part to declines in business inventories and fixed residential investment, two components of business investment.

For all of 2006, real GDP grew by 3.3 percent, up slightly from 3.2 percent in 2005. Still, growth in real GDP has remained well below 3.0 percent since the first quarter of last year when growth was 5.6 percent. Early indications are that the relatively lower levels of economic growth have carried forward into 2007.

The February retail sales report also suggests a more subdued consumer. Retail sales rose a disappointing 0.1 percent in February, the second consecutive weak monthly report, despite a surge in gasoline sales, largely the result of rising prices. The report raises questions about the willingness and ability of consumers to continue spending in light of the uncertain stock market and declining real estate prices in some parts of the country.

The nation added a modest 97,000 non-farm payroll jobs in February. However, the revised gains for December and January were 226,000 and 146,000 respectively. The December employment gain seems somewhat large given the downward revision in fourth quarter GDP growth. In February, health care employment rose by 33,000 while employment in professional and business services rose by 29,000. Over the year, employment in professional and business services has increased by 460,000 while employment in health care has increased by 340,000.



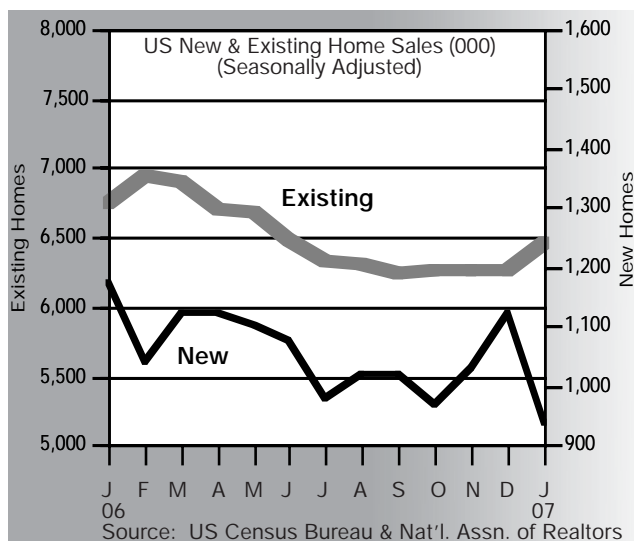
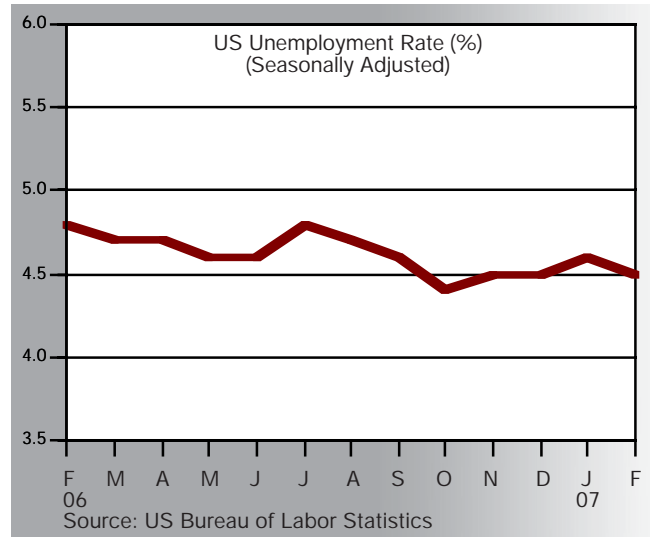
Economic Situation: The Nation

Construction employment declined by 62,000 jobs in February after gaining 28,000 in January. Atypically warm weather in January and harsh winter weather in February may have impacted construction employment in many parts of the country. Strength in commercial and industrial construction has at least partially offset employment losses in residential construction. Employment in special trade construction has been declining since February 2006.

In February, the nation's unemployment rate stood at 4.5 percent. The number of employed and unemployed residents was effectively unchanged. In fact, since September of last year, the unemployment rate has fluctuated in a narrow range of 4.4 to 4.6 percent. In February, the unemployment rate for males, age 16 and over, was 4.7 percent while the rate for females was 4.3 percent. The youth unemployment rate, ages 16 to 19, was 14.9 percent.

Both the Producer Price Index (PPI) and the Consumer Price Index (CPI-U) for February suggest that there may be serious inflationary pressures in the economy. The February PPI rose by 1.3 percent. While not all price increases at the producer level translate into price increases at the consumer level, the data do suggest there are significant pressures for price increases. The CPI-U for February increased by 0.4 percent, double January's rate of 0.2 percent and matching December's rate as the highest rate in the last six months. The increase is due largely to higher energy costs which increased by 0.9 percent in February after declining in January.

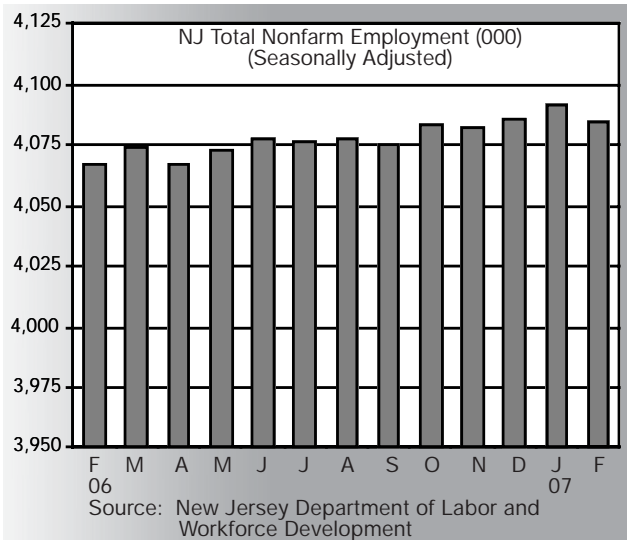
The February data on new residential construction suggest that the low point in the residential construction downturn may not have been reached yet. February building permits declined by 2.5 percent from January and were 28.6 percent beneath their level a year ago. Housing starts did increase by 9 percent from January's depressed level while housing completions were down 9.4 percent.



Home sales data were mixed. Sales of new one-family houses in January were at a seasonally adjusted annual rate of 937,000, the lowest rate in more than a year. Sales of existing homes, on a seasonally adjusted annual rate of almost 6.5 million units, were up 3 percent from December but 4.3 percent lower than a year ago. The January total was the highest since June of last year and followed a modest increase in December. The sales price of an existing home has declined 3.1 percent since last January. However, since last July, when home prices began to trend down, existing home prices have declined by 8.5 percent. The lower price may explain, in part, the increased sales of existing homes.

Economic Situation: The State

New Jersey's economy is closely tied to the national economy. Consequently, the same factors that are impacting the national economy, weakness in residential real estate, uncertainty in the stock market, rising gasoline prices, etc., are impacting New Jersey. As a high income state, the impact on New Jersey from concerns about the stock market and residential real estate may be different than on the nation overall.



In 2006, New Jersey's annual average employment of 4,075,000 was up 35,900 over the 2005 annual average. The 2006 gain was less than the 2005 gain but still the second largest annual employment gain in New Jersey since 2000.

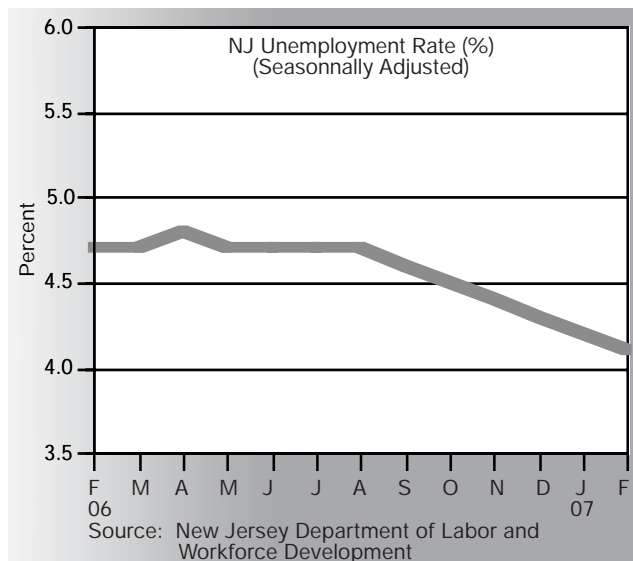
New Jersey started the New Year with a robust January gain of 5,300 new jobs followed by a February employment decline of 6,200. Both the January gain and the February loss should be viewed with caution. The high volatility for these two months may be weather related. January temperatures were much warmer than usual while February brought severe winter weather,

especially during the survey week. Additional data will be needed to see where New Jersey's labor market is headed this year.

In February, the New Jersey construction industry lost 2,000 jobs after gaining 1,000 in January. The industry has generally trended lower since peaking at 177,400 in February of last year. Weakness in residential construction would explain some of the employment declines in construction. Like the nation, weakness in residential construction has been at least partially offset by strength in commercial and industrial construction. Compared with a year ago, New Jersey has had its largest employment gains in professional and business services (7,800 jobs) and education and health services (10,300 jobs). New Jersey manufacturing employment is down 7,000 from a year ago.

The New Jersey unemployment rate in February dropped to 4.1 percent, the lowest monthly rate since May of 2001. For all of 2006, New Jersey's resident labor force increased by 62,900, a gain of 1.4 percent and the second largest annual gain since the resident labor force increased by 68,500 in 2002.

At least in the early going, the opening of slot parlors in Pennsylvania may be having a negative impact on Atlantic City's casino revenues. For the second consecutive month, gaming revenue declined. February revenues declined 4.8 percent overall while slot revenues were down 7.8 percent. At this

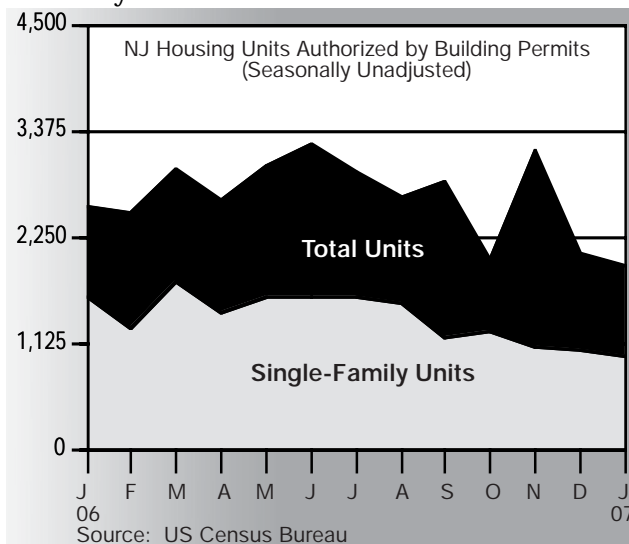


Economic Situation: The State

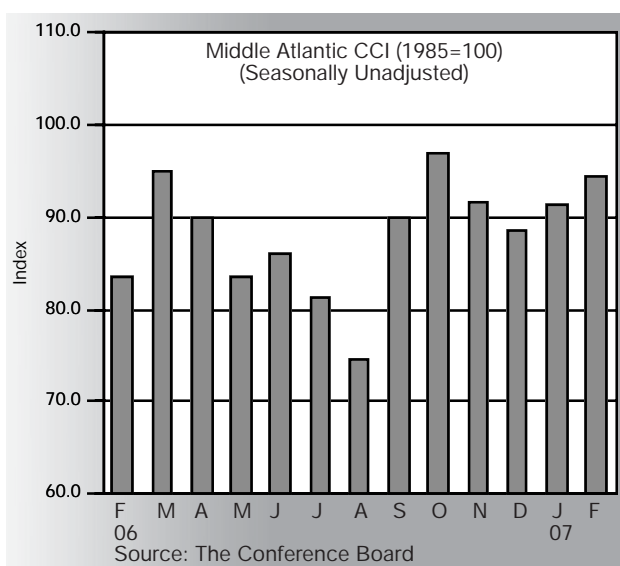
early date, of course, it is too early to tell if the Pennsylvania slot parlors will have a lasting impact on Atlantic City revenues. Atlantic City, of course, has a number of amenities not available elsewhere.

In February, the value of total construction contracts awarded, \$735.1 million, was down 16.3 percent from January and down 19.9 percent from February a year ago. Year-to-date, the total value is down 9.4 percent in New Jersey while the national decline is 14.8 percent. The decline is the result of the steep fall-off in residential construction which has declined by 37.4 percent from this time a year ago.

Developments in the residential construction industry were somewhat bleak. In January, total New Jersey monthly building permits, 1,947, dipped beneath 2,000 for the first time since February of 2003 and were 24.4 percent lower than in January of 2006 and 32.4 percent lower than in January 2005 when the residential building boom was going strong. This number is significant because a low level of building permits means reduced construction activity in the future. Total building permits in 2006 were down 15.7 percent from 2005. The number of building permits was also down in the nation and in the northeast.



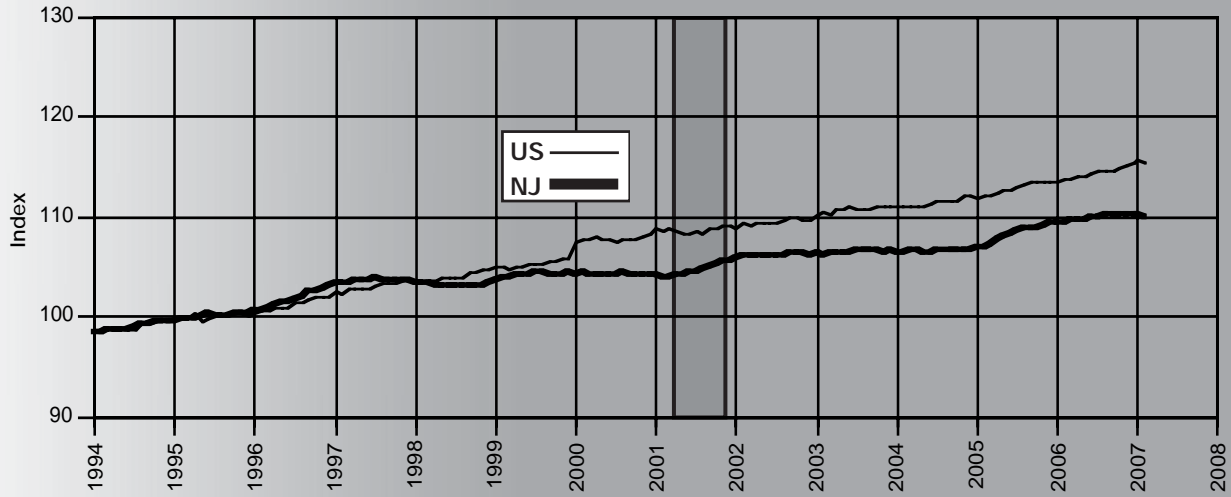
In the Northeast region, February housing starts declined 29.7 percent from January to February and by 27.4 percent from February 2006. Over the month, housing completions declined by 8.2 percent and by 24.3 percent over the year. New home sales declined by 18.7 percent in January but were down only 1.6 percent from January a year ago. Existing single family home sales declined 1.3 percent from December to January and were up from January a year ago. Prices for existing houses were down a modest 2.1 percent over the year.



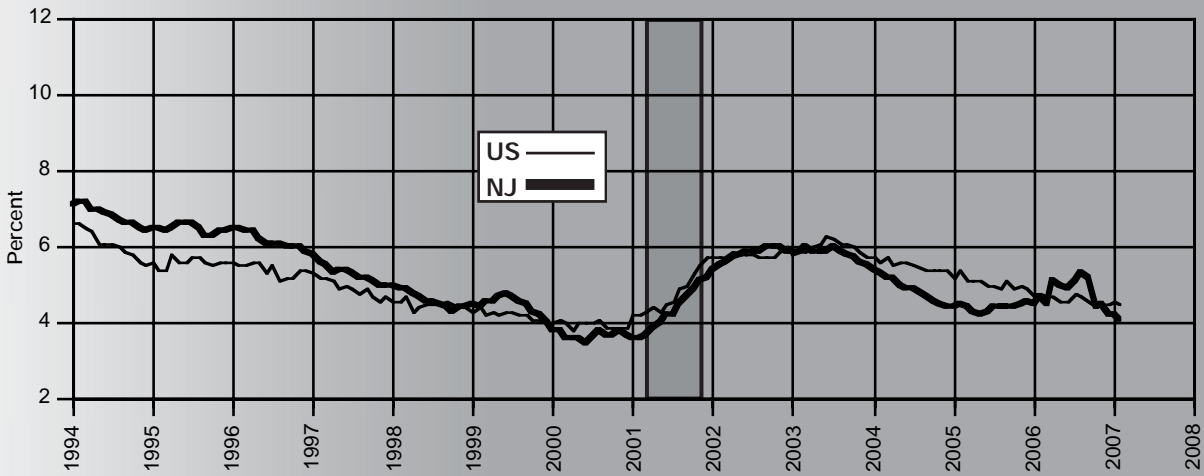
Consumer confidence in the Middle Atlantic States increased more slowly than in the nation. In this region, the gain was due solely to an increase in the present situation index which increased by almost 10 percent. The expectations index suffered a modest decline. This index should be interpreted with caution as the consumer confidence data were collected prior to the release of some of the more negative national economic indicators.

Comparisons of Economic Trends in New Jersey and the US

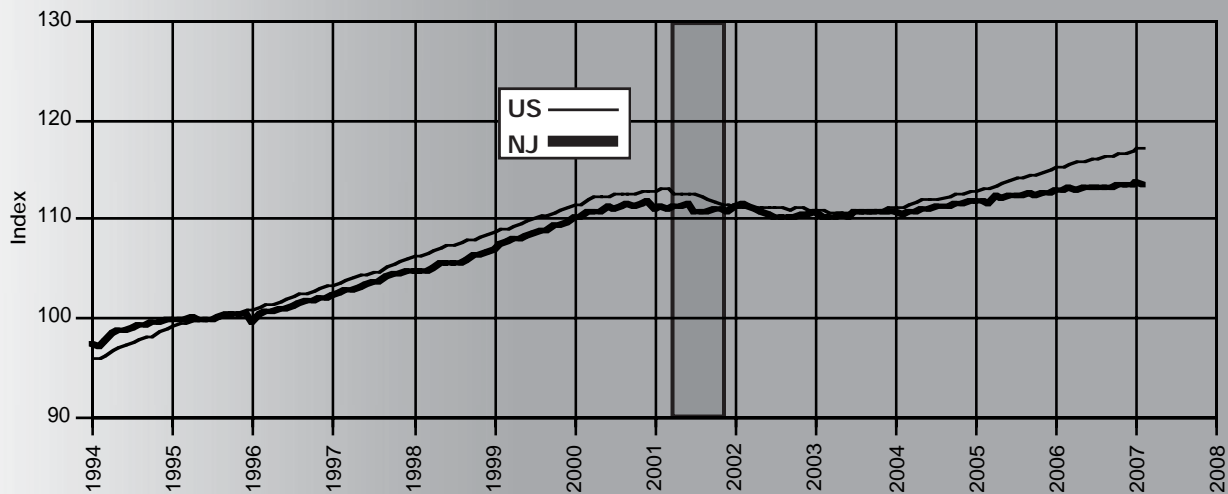
Civilian Labor Force (1995=100)



Unemployment Rate (%)



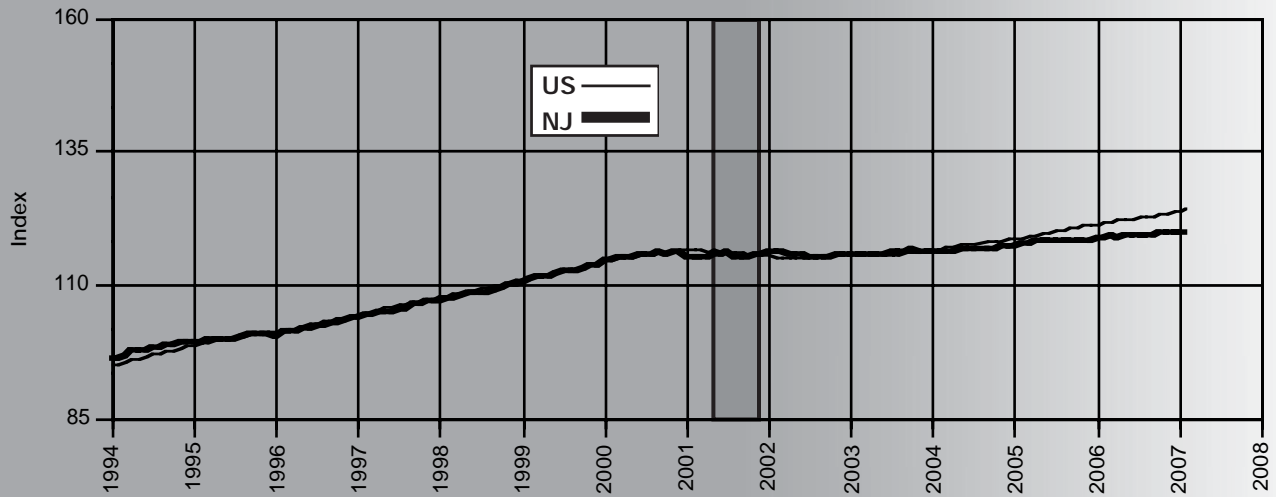
Nonfarm Payroll Employment (1995=100)



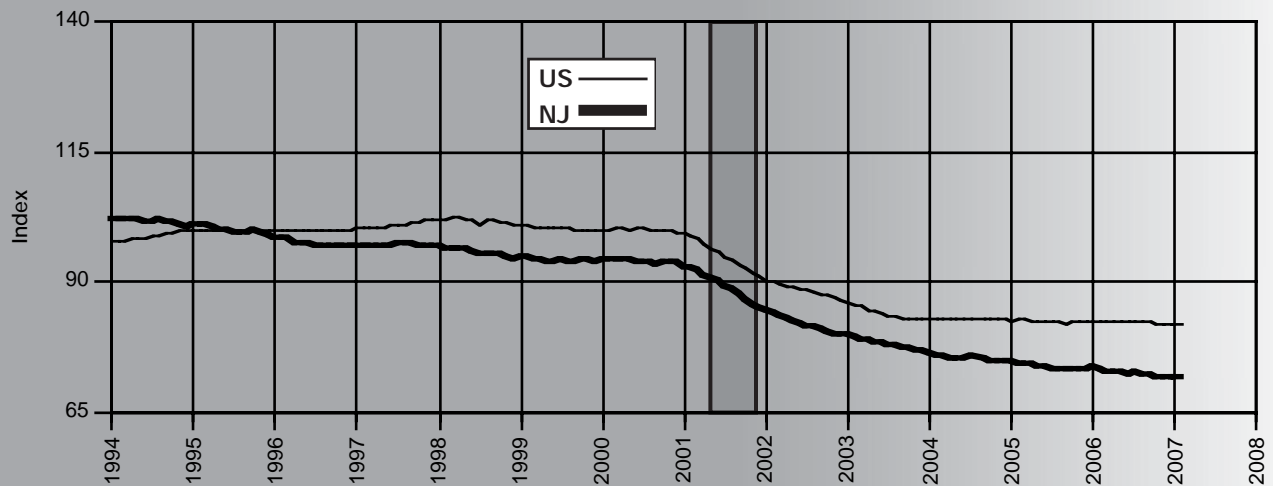
See notes on page 12.

Comparisons of Economic Trends in New Jersey and the US

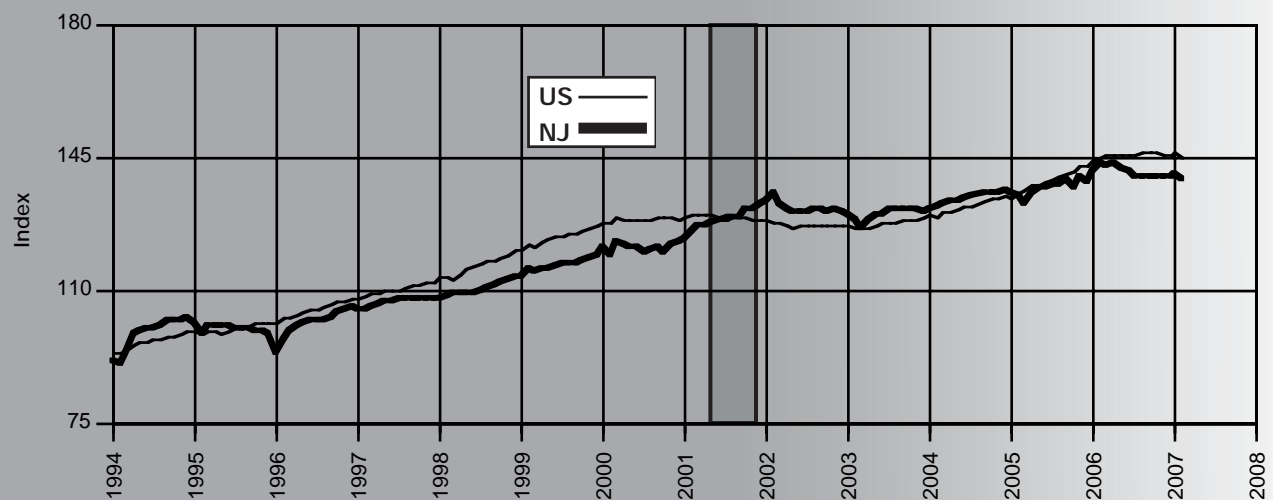
Private Service Providing Employment (1995=100)



Manufacturing Employment (1995=100)



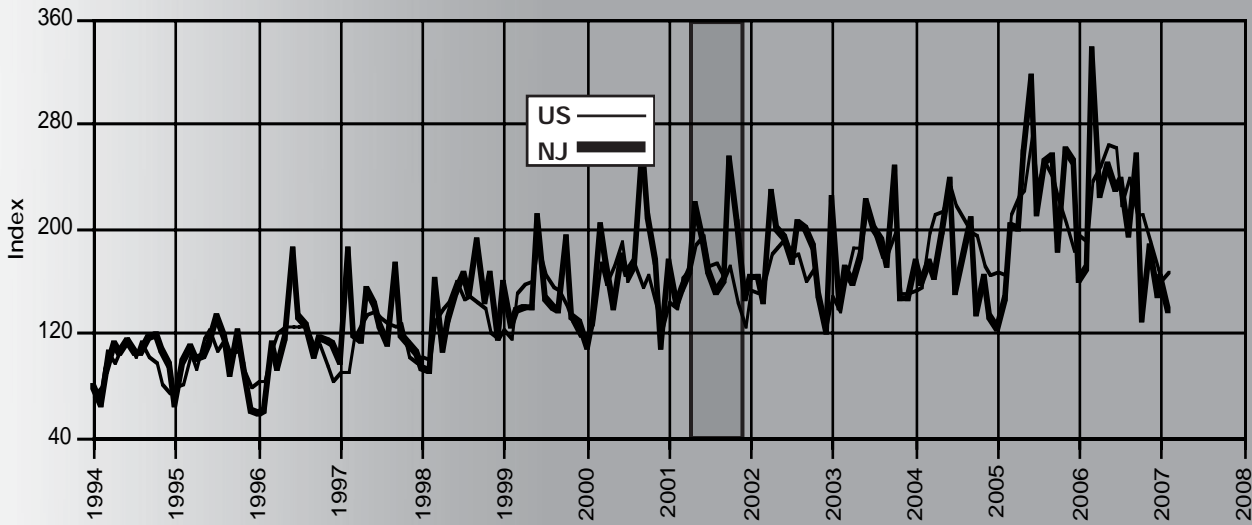
Construction Employment (1995=100)



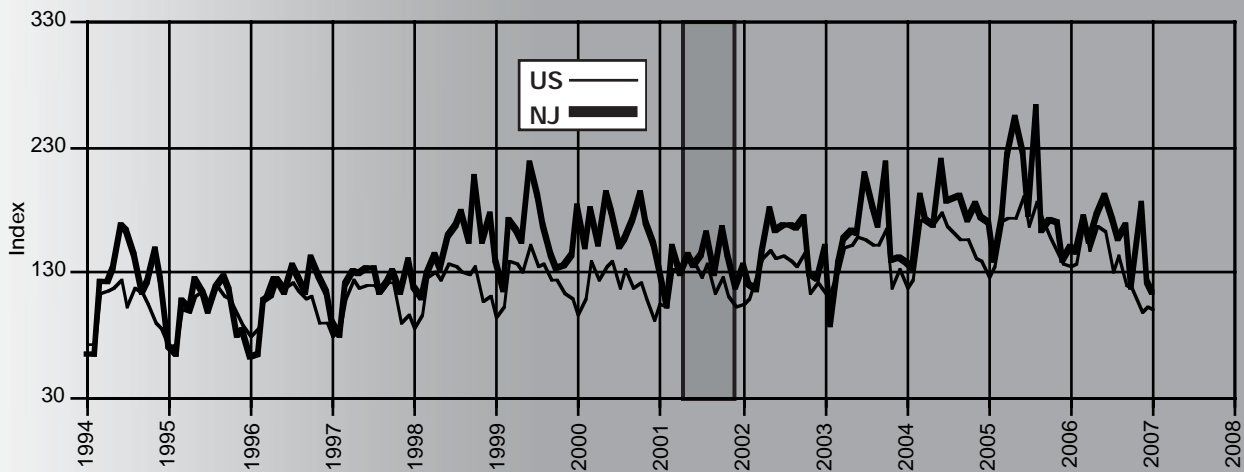
See notes on page 12.

Comparisons of Economic Trends in New Jersey and the US

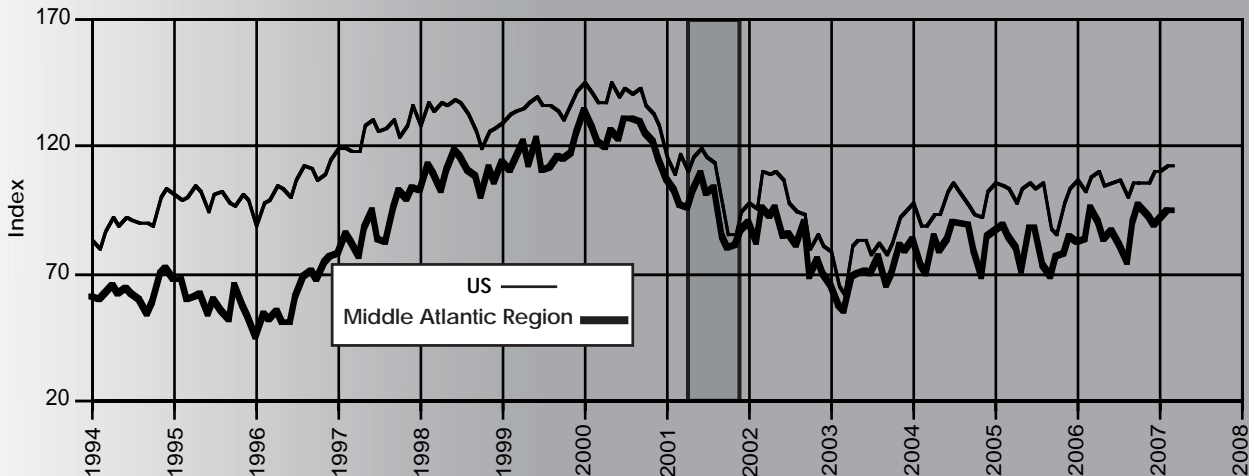
Total Construction Contracts Awarded (1995=100)-Unadj.



Dwelling Units Authorized (1995=100) - Unadj.



Consumer Confidence Index (1985=100)-Unadj.



Notes: Unemployment rates are not indexed. Use of an index facilitates comparisons. All indexed data have a 1995 base except for the Consumer Confidence Index (CCI), which has a 1985 base. All data are seasonally adjusted, except the Middle Atlantic Region CCI, Total Construction Contracts awarded and Dwelling Units Authorized.

Economic Brief

New Jersey's Unemployment Rate Averages 4.6 for 2006

New Jersey's annual average unemployment rate for 2006 was 4.6 percent, an increase of 0.1 percentage point from the 2005 average of 4.5 percent. New Jersey's rate matched the U.S. rate, which at 4.6 percent, was down by 0.5 percentage point from 2005. The state's annual resident employment level was 4,309,000 in 2006, up from 4,255,800 in 2005. New Jersey's labor force rose to 4,518,000 in 2006, an increase from the 2005 level of 4,455,100.

The neighboring states of Pennsylvania (4.7%) and New York (4.5%) recorded average annual rates that were similar to New Jersey's. Nationally, the highest unemployment rates occurred in Michigan (6.9%), Mississippi (6.8%) and Alaska (6.7%). At 2.4 percent, Hawaii had the lowest annual rate.

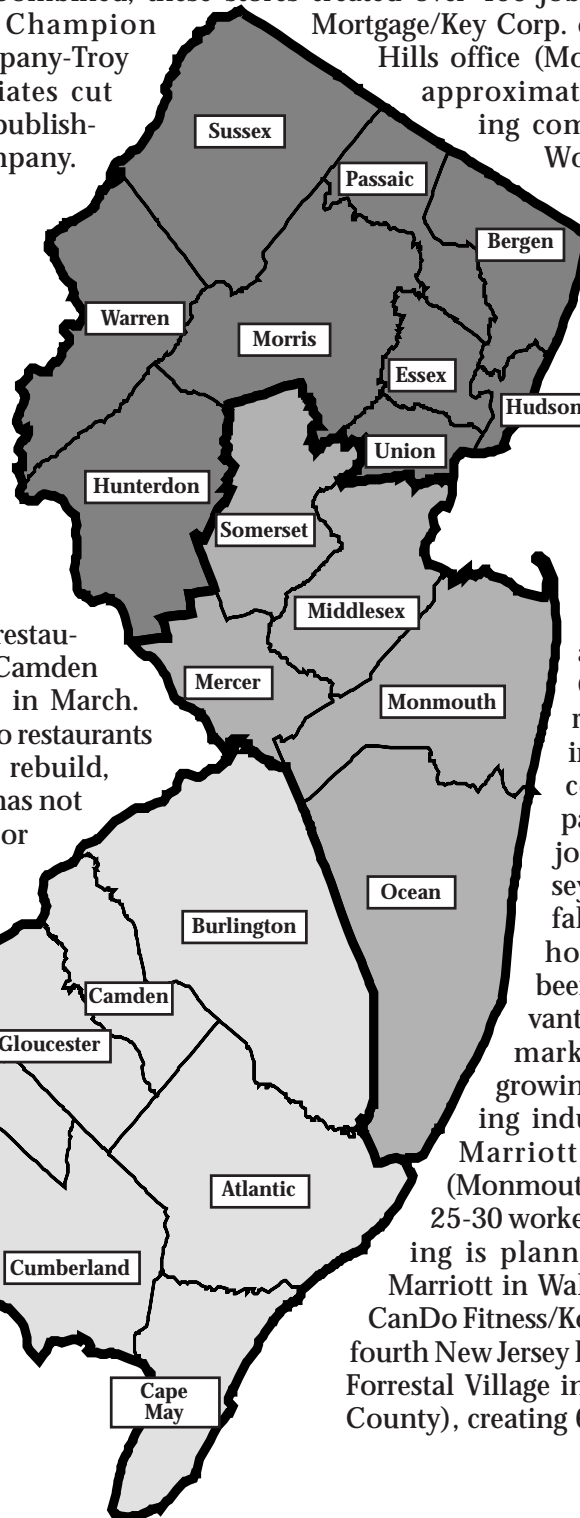
The largest over-the-year decline occurred in Louisiana which was down by 2.7 percentage points, probably in a large part due to recovery after Hurricane Katrina. New Jersey had the 29th lowest unemployment rate among all states.

For additional information on New Jersey's labor force data, please call David Felsheim at (609) 292-2568 or e-mail David.Felsheim@dol.state.nj.us. You can also visit the Labor Planning and Analysis Web site at <http://www.nj.gov/labor/lra>. For national and other state data visit the Bureau of Labor Statistics (BLS) Web site at www.bls.gov.

Labor Area Focus — Regional Analysts' Corner

Northern Region

Retail stores continued to open in the region, including Home Depot in North Bergen and Staples in Bayonne (Hudson County), Michaels Art and Craft in Clifton (Passaic County), and Eckerd Drug in Califon (Hunterdon County). Combined, these stores created over 400 jobs. Countering these job gains, however, were loses. Champion Mortgage/Key Corp. eliminated the loan servicing department at its Parsippany-Troy Hills office (Morris County, -260 jobs) approximately 100 jobs after the company was acquired by Work. Taylor & Francis, a British company, Boca Raton, Florida.



Southern Region

Chilli's and Porterhouse Steaks restaurants along Rt. 70 in Cherry Hill (Camden County) were destroyed by fire in March. Combined employment at the two restaurants was 125. The owners intend to rebuild, though a construction schedule has not yet been announced. Egg Harbor Township (Atlantic County) officials have given preliminary approval to plans for the largest housing development in township history. The 660-home Villages at Farmington. The project will take about five years to complete and will feature 260 single-family homes, 260 age-restricted homes and 140 town homes.

Central Region

Computer Associates International recently signed a lease for space at the Princeton South Corporate Center, currently under construction in Ewing Township. (Mercer County). The company plans to relocate 400 jobs from sites in New Jersey and Pennsylvania this fall. Regional leisure and hospitality payrolls have been adding jobs. Taking advantage of the extended-stay market, one of the fastest-growing segments in the lodging industry, Residence Inn by Marriott opened in Neptune (Monmouth County) in March with 25-30 workers and a May 2007 opening is planned for a Courtyard by Marriott in Wall (Monmouth County). CanDo Fitness/Koi Spa recently opened its fourth New Jersey location at The Princeton Forrestal Village in Plainsboro (Middlesex County), creating 60 jobs.

Labor Area Focus (cont.)

Labor Area Nonfarm Payroll Employment													
(seasonally adjusted)													
	2006											2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
<u>Atlantic City Labor Area (Atlantic County)</u>													
Total Nonfarm	152.8	153.0	153.4	153.2	153.9	154.1	154.1	153.6	153.0	150.0	150.2	150.4	150.0
Total Private Sector	129.4	129.6	129.9	129.9	130.6	130.6	130.5	130.5	130.0	127.0	127.2	127.6	126.6
Government	23.4	23.5	23.5	23.3	23.4	23.5	23.6	23.1	23.0	23.0	23.0	22.8	23.4
<u>Bergen-Passaic Labor Area (Bergen & Passaic counties)</u>													
Total Nonfarm	658.5	658.6	657.5	657.8	658.0	657.0	657.4	656.0	656.5	655.8	655.3	657.8	656.9
Total Private Sector	578.3	578.5	577.4	577.4	577.5	576.8	577.1	575.6	575.8	574.9	574.2	577.2	576.2
Government	80.2	80.1	80.1	80.4	80.5	80.2	80.3	80.4	80.7	80.9	81.1	80.6	80.7
<u>Camden Labor Area (Burlington, Camden & Gloucester counties)</u>													
Total Nonfarm	542.4	542.0	541.9	542.7	543.2	542.6	544.0	543.8	544.2	544.9	545.4	550.1	553.0
Total Private Sector	454.8	455.1	454.7	455.3	455.8	453.8	455.1	455.3	455.6	456.3	456.8	460.4	462.8
Government	87.6	86.9	87.2	87.4	87.4	88.8	88.9	88.5	88.6	88.6	88.6	89.7	90.2
<u>Edison Labor Area (Middlesex, Monmouth, Ocean & Somerset counties)</u>													
Total Nonfarm	1026.5	1028.2	1027.3	1028.4	1028.9	1027.5	1029.1	1029.7	1030.2	1028.5	1029.0	1034.8	1034.8
Total Private Sector	877.3	878.7	878.0	879.2	879.8	877.9	879.6	880.2	880.8	878.8	879.4	883.4	883.9
Government	149.2	149.5	149.3	149.2	149.1	149.6	149.5	149.5	149.4	149.7	149.6	151.4	150.9
<u>Jersey City Labor Area (Hudson County)</u>													
Total Nonfarm	246.4	246.4	246.3	246.4	246.4	247.2	247.1	246.7	247.3	247.4	247.2	247.0	246.0
Total Private Sector	205.6	205.7	205.6	205.7	205.7	206.1	205.9	205.9	205.7	205.7	205.5	206.2	205.0
Government	40.8	40.7	40.7	40.7	40.7	41.1	41.2	40.8	41.6	41.7	41.7	40.8	41.0
<u>Newark-Union Labor Area (Essex, Hunterdon, Morris, Sussex & Union counties)</u>													
Total Nonfarm	1030.3	1031.6	1032.4	1033.6	1033.8	1048.9	1041.4	1041.2	1040.2	1039.4	1039.2	1032.4	1033.7
Total Private Sector	865.1	866.5	866.7	867.8	868.3	874.4	874.0	873.7	872.4	872.1	871.7	866.4	866.8
Government	165.2	165.1	165.7	165.8	165.5	174.5	167.4	167.5	167.8	167.3	167.5	166.0	166.9
<u>Ocean City Labor Area (Cape May County)</u>													
Total Nonfarm	44.2	44.3	44.2	43.9	44.7	44.4	44.8	45.0	45.9	46.0	46.1	45.4	45.4
Total Private Sector	34.7	34.8	34.7	34.4	35.0	34.7	35.1	35.3	35.6	35.6	35.8	35.8	35.8
Government	9.5	9.5	9.6	9.5	9.7	9.7	9.7	9.7	10.4	10.3	10.3	9.6	9.6
<u>Salem Labor Area (Salem County)</u>													
Total Nonfarm	24.0	24.0	23.9	24.1	24.0	23.7	23.8	24.0	23.9	24.0	24.1	24.6	24.6
Total Private Sector	19.1	19.1	19.0	19.3	19.2	19.0	19.1	19.3	19.2	19.4	19.5	19.7	19.8
Government	4.8	4.9	4.8	4.8	4.8	4.7	4.7	4.7	4.6	4.6	4.6	4.9	4.8
<u>Trenton-Ewing Labor Area (Mercer County)</u>													
Total Nonfarm	240.4	241.6	241.4	242.0	242.5	243.6	244.6	244.7	245.3	245.7	245.9	246.4	246.6
Total Private Sector	173.5	174.3	174.2	174.5	174.9	175.9	176.5	176.4	176.8	176.9	177.1	177.0	177.2
Government	66.9	67.3	67.3	67.5	67.6	67.8	68.1	68.3	68.5	68.7	68.9	69.4	69.4
<u>Vineland-Millville-Bridgeton Labor Area (Cumberland County)</u>													
Total Nonfarm	63.5	63.5	63.5	63.4	63.5	62.9	62.7	62.0	62.5	62.7	62.9	63.5	63.6
Total Private Sector	48.1	48.2	48.2	48.0	48.1	47.6	47.3	46.7	47.1	47.4	47.7	48.3	48.4
Government	15.3	15.3	15.4	15.4	15.4	15.3	15.3	15.2	15.3	15.3	15.2	15.2	15.2

Labor Area Focus (cont.)

Labor Area Civilian Labor Force

(not seasonally adjusted)

Labor Area	2006												2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Atlantic City Labor Area (Atlantic County)														
Labor Force	136.9	137.0	137.9	139.3	143.1	147.0	145.1	140.5	138.8	136.6	137.6	137.0	136.0	
Employment	127.7	128.5	130.0	131.5	135.2	138.1	137.2	133.1	132.0	129.7	129.7	127.6	127.0	
Unemployment Volume	9.1	8.5	7.9	7.7	7.8	8.9	7.8	7.4	6.8	6.9	7.9	9.4	9.1	
Unemployment Rate (%)	6.7	6.2	5.8	5.6	5.5	6.0	5.4	5.3	4.9	5.1	5.7	6.9	6.7	
Bergen-Passaic Labor Area (Bergen & Passaic counties)														
Labor Force	716.9	717.3	714.3	714.3	719.6	722.2	716.8	712.5	718.0	720.4	720.9	713.3	714.8	
Employment	681.5	683.9	682.1	682.4	686.5	683.8	683.3	682.3	691.2	693.3	695.3	681.8	684.2	
Unemployment Volume	35.3	33.4	32.1	32.0	33.1	38.3	33.5	30.2	26.7	27.1	25.8	31.4	30.7	
Unemployment Rate (%)	4.9	4.7	4.5	4.5	4.6	5.3	4.7	4.2	3.7	3.8	3.6	4.4	4.3	
Camden Labor Area (Burlington, Camden & Gloucester counties)														
Labor Force	666.9	667.8	668.6	668.9	675.9	676.1	671.3	664.9	671.3	673.2	675.4	673.5	674.2	
Employment	632.5	635.9	637.4	637.9	643.0	639.3	639.0	634.5	644.4	645.9	649.9	642.3	643.7	
Unemployment Volume	34.4	31.9	31.2	31.0	32.9	36.8	32.3	30.4	26.9	27.4	25.5	31.3	30.5	
Unemployment Rate (%)	5.2	4.8	4.7	4.6	4.9	5.4	4.8	4.6	4.0	4.1	3.8	4.6	4.5	
Edison Labor Area (Middlesex, Monmouth, Ocean & Somerset counties)														
Labor Force	1,185.5	1,190.7	1,192.1	1,194.9	1,212.4	1,221.0	1,213.4	1,190.4	1,195.3	1,197.6	1,198.4	1,189.8	1,189.7	
Employment	1,128.3	1,137.2	1,139.2	1,143.6	1,159.5	1,161.2	1,161.3	1,142.2	1,152.9	1,153.4	1,156.6	1,138.0	1,139.6	
Unemployment Volume	57.2	53.5	52.9	51.4	52.9	59.8	52.1	48.2	42.4	44.3	41.9	51.8	50.1	
Unemployment Rate (%)	4.8	4.5	4.4	4.3	4.4	4.9	4.3	4.0	3.5	3.7	3.5	4.4	4.2	
Jersey City Labor Area (Hudson County)														
Labor Force	293.6	294.2	293.4	293.6	295.5	295.8	293.4	292.2	294.1	295.0	295.1	292.1	292.3	
Employment	276.3	277.3	276.6	276.7	278.4	277.3	277.1	276.6	280.3	281.1	281.9	276.5	277.4	
Unemployment Volume	17.3	16.9	16.8	16.9	17.1	18.6	16.4	15.5	13.8	13.9	13.2	15.6	14.9	
Unemployment Rate (%)	5.9	5.7	5.7	5.8	5.8	6.3	5.6	5.3	4.7	4.7	4.5	5.3	5.1	
Newark-Union Labor Area (Essex, Hunterdon, Morris, Sussex & Union counties)														
Labor Force	1,070.9	1,072.0	1,070.0	1,070.5	1,080.3	1,088.3	1,079.5	1,068.0	1,074.0	1,077.6	1,078.1	1,072.2	1,069.8	
Employment	1,016.0	1,020.0	1,019.5	1,020.5	1,028.7	1,030.6	1,029.0	1,020.3	1,031.7	1,034.5	1,036.9	1,022.1	1,021.4	
Unemployment Volume	54.9	52.0	50.5	50.1	51.6	57.7	50.6	47.7	42.3	43.0	41.1	50.1	48.4	
Unemployment Rate (%)	5.1	4.9	4.7	4.7	4.8	5.3	4.7	4.5	3.9	4.0	3.8	4.7	4.5	
Ocean City Labor Area (Cape May County)														
Labor Force	52.4	52.5	54.5	57.6	66.0	71.4	70.3	62.0	57.3	55.5	55.5	53.1	52.8	
Employment	46.5	47.2	50.1	54.0	62.8	68.0	67.5	59.4	54.4	51.6	51.1	47.5	47.4	
Unemployment Volume	5.8	5.3	4.4	3.6	3.2	3.3	2.9	2.7	2.8	3.9	4.4	5.6	5.4	
Unemployment Rate (%)	11.1	10.1	8.1	6.2	4.8	4.7	4.1	4.3	5.0	7.0	7.9	10.5	10.1	
Salem Labor Area (Salem County)														
Labor Force	32.2	32.2	32.1	32.0	32.1	32.1	32.0	31.7	32.1	32.5	32.4	32.3	32.3	
Employment	30.2	30.4	30.5	30.5	30.5	30.4	30.5	30.3	30.8	31.0	31.0	30.5	30.5	
Unemployment Volume	2.0	1.8	1.6	1.5	1.6	1.7	1.5	1.4	1.3	1.4	1.4	1.8	1.8	
Unemployment Rate (%)	6.1	5.5	4.9	4.7	5.1	5.2	4.7	4.4	4.2	4.4	4.5	5.7	5.7	
Trenton-Ewing Labor Area (Mercer County)														
Labor Force	199.9	200.6	200.9	200.9	203.2	204.3	203.4	200.4	202.6	203.2	203.4	203.9	203.1	
Employment	190.9	192.1	192.6	192.6	194.2	194.2	194.6	192.2	195.4	195.9	196.6	195.4	195.1	
Unemployment Volume	9.0	8.5	8.3	8.3	9.0	10.1	8.8	8.2	7.2	7.3	6.9	8.5	8.0	
Unemployment Rate (%)	4.5	4.2	4.2	4.1	4.4	4.9	4.3	4.1	3.6	3.6	3.4	4.2	4.0	
Vineland-Millville-Bridgeton Labor Area (Cumberland County)														
Labor Force	70.7	70.8	70.3	70.7	71.5	70.7	70.2	69.7	70.5	70.7	71.1	71.2	70.4	
Employment	64.9	65.2	65.5	65.9	66.8	65.4	65.6	65.3	66.4	66.5	66.7	65.5	65.0	
Unemployment Volume	5.8	5.6	4.8	4.8	4.7	5.3	4.6	4.4	4.1	4.1	4.4	5.7	5.3	
Unemployment Rate (%)	8.2	7.9	6.8	6.8	6.6	7.5	6.6	6.3	5.8	5.9	6.2	8.0	7.6	

NEW JERSEY ECONOMIC INDICATORS

NEW JERSEY
ECONOMIC INDICATORS

NEW JERSEY
ECONOMIC INDICATORS

NEW JERSEY

ECONOMIC INDICATORS

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and
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NEW JERSEY
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ECONOMIC INDICATORS

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ECONOMIC INDICATORS

Indicator Series 1-3 Resident Labor Force

1. Civilian Labor Force (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,370.8	R 4,385.0	R 4,374.8	R 4,411.6	R 4,472.5	R 4,498.4	R 4,499.3	4,528.6
Feb	4,372.3	R 4,387.8	R 4,398.4	R 4,421.8	R 4,486.0	R 4,500.7	R 4,496.4	4,520.9
Mar	4,380.8	R 4,390.1	R 4,410.2	R 4,427.4	R 4,495.6	R 4,507.6		
Apr	4,371.8	R 4,394.5	R 4,409.3	R 4,433.0	R 4,494.2	R 4,511.4		
May	4,368.4	R 4,388.8	R 4,427.0	R 4,440.6	R 4,503.1	R 4,510.4		
Jun	4,432.9	R 4,390.1	R 4,488.0	R 4,453.8	R 4,560.3	R 4,515.9		
Jul	4,463.9	R 4,395.7	R 4,526.0	R 4,462.2	R 4,589.5	R 4,524.6		
Aug	4,423.4	R 4,397.8	R 4,500.8	R 4,470.0	R 4,556.1	R 4,530.4		
Sep	4,361.9	R 4,397.5	R 4,453.9	R 4,475.0	R 4,492.4	R 4,527.7		
Oct	4,387.3	R 4,398.9	R 4,482.6	R 4,480.7	R 4,514.8	R 4,526.8		
Nov	4,402.9	R 4,402.8	R 4,493.1	R 4,490.1	R 4,523.0	R 4,530.7		
Dec	4,397.5	R 4,404.7	R 4,497.1	R 4,494.9	R 4,528.8	R 4,531.9		

2. Resident Employment (000)

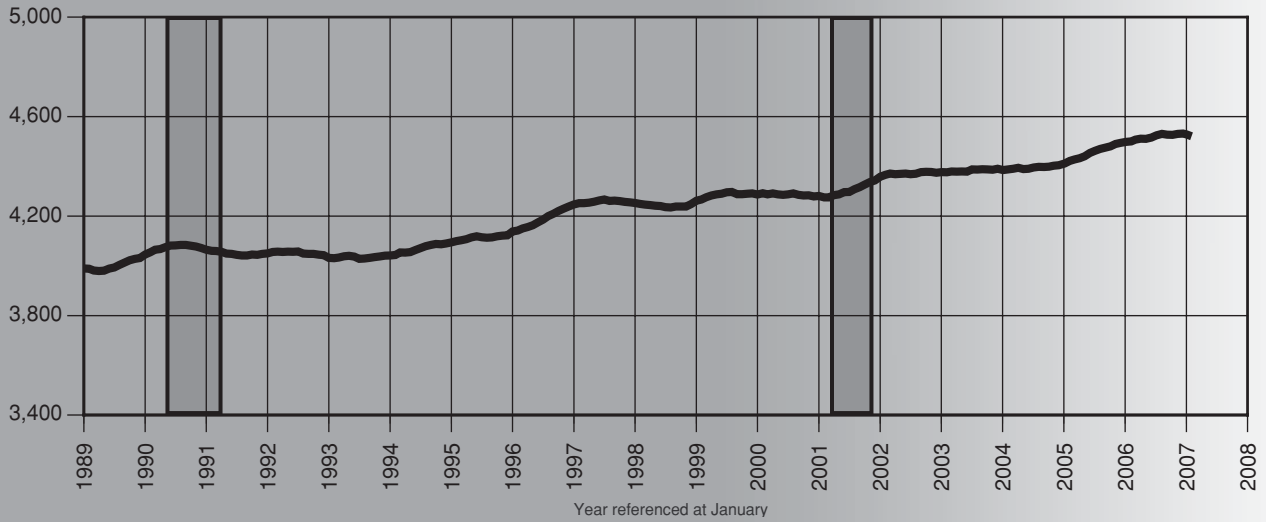
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	4,108.7	R 4,147.5	R 4,162.8	R 4,218.0	R 4,243.8	R 4,284.7	R 4,285.5	4,337.4
Feb	4,123.2	R 4,153.0	R 4,177.6	R 4,223.7	R 4,252.1	R 4,288.8	R 4,289.8	4,334.1
Mar	4,133.8	R 4,160.1	R 4,201.4	R 4,230.3	R 4,275.4	R 4,297.0		
Apr	4,151.9	R 4,164.1	R 4,228.1	R 4,242.3	R 4,281.4	R 4,296.6		
May	4,157.7	R 4,168.9	R 4,245.5	R 4,250.0	R 4,293.5	R 4,299.0		
Jun	4,208.5	R 4,174.0	R 4,292.6	R 4,259.5	R 4,344.0	R 4,304.7		
Jul	4,223.1	R 4,179.1	R 4,307.6	R 4,264.7	R 4,346.4	R 4,311.4		
Aug	4,218.7	R 4,185.3	R 4,307.9	R 4,268.3	R 4,343.3	R 4,316.2		
Sep	4,168.3	R 4,189.7	R 4,261.2	R 4,274.0	R 4,294.1	R 4,317.4		
Oct	4,200.6	R 4,195.6	R 4,298.5	R 4,277.7	R 4,338.3	R 4,325.5		
Nov	4,220.0	R 4,204.9	R 4,291.7	R 4,280.4	R 4,341.6	R 4,330.5		
Dec	4,219.7	R 4,212.0	R 4,294.9	R 4,280.9	R 4,354.4	R 4,336.5		

3. Unemployment (000)

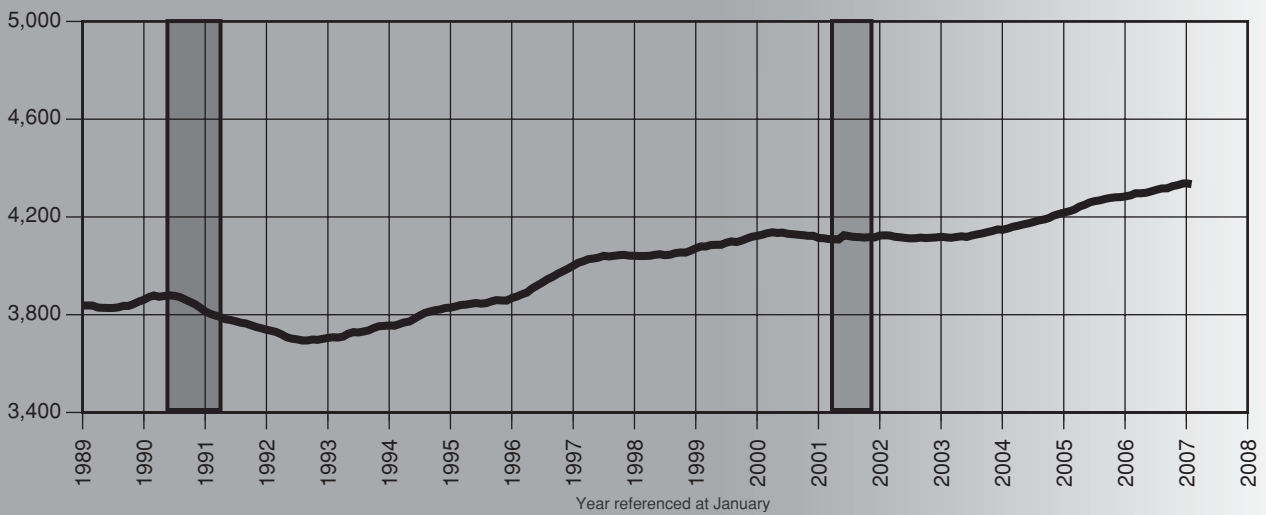
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	262.1	R 237.5	R 211.9	R 193.6	R 228.7	R 213.7	R 213.8	191.2
Feb	249.1	R 234.8	R 220.8	R 198.1	R 233.9	R 211.9	R 206.6	186.9
Mar	247.1	R 230.0	R 208.9	R 197.1	R 220.2	R 210.5		
Apr	219.9	R 230.4	R 181.2	R 190.7	R 212.9	R 214.8		
May	210.7	R 219.8	R 181.4	R 190.7	R 209.6	R 211.4		
Jun	224.4	R 216.1	R 195.4	R 194.3	R 216.3	R 211.1		
Jul	240.8	R 216.7	R 218.5	R 197.6	R 243.2	R 213.2		
Aug	204.8	R 212.5	R 192.9	R 201.7	R 212.8	R 214.2		
Sep	193.6	R 207.9	R 192.6	R 201.0	R 198.2	R 210.3		
Oct	186.8	R 203.4	R 184.1	R 202.9	R 176.5	R 201.3		
Nov	182.9	R 198.0	R 201.4	R 209.7	R 181.4	R 200.2		
Dec	177.8	R 192.7	R 202.2	R 214.0	R 174.5	R 195.5		

Indicator Series 1-3 Resident Labor Force

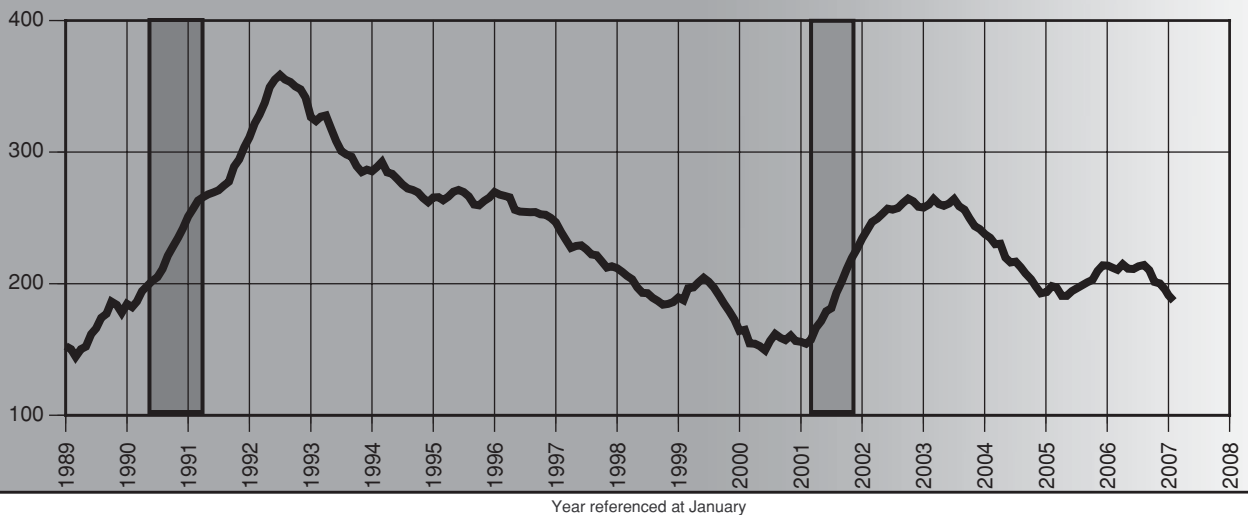
1. Civilian Labor Force (000)



2. Resident Employment (000)



3. Unemployment (000)



Indicator Series 4-6 Resident Labor Force

4. Labor Force Participation Rate (%)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	65.6 R	65.9 R	65.3 R	65.8 R	66.3 R	66.7 R	66.2	66.7
Feb	65.6 R	65.9 R	65.6 R	66.0 R	66.5 R	66.7 R	66.2	66.5
Mar	65.7 R	65.9 R	65.8 R	66.0 R	66.6 R	66.8 R		
Apr	65.6 R	65.9 R	65.7 R	66.1 R	66.5 R	66.8 R		
May	65.5 R	65.8 R	65.9 R	66.1 R	66.6 R	66.7 R		
Jun	66.4 R	65.8 R	66.8 R	66.3 R	67.4 R	66.8 R		
Jul	66.8 R	65.8 R	67.3 R	66.4 R	67.8 R	66.9 R		
Aug	66.2 R	65.8 R	66.9 R	66.5 R	67.3 R	66.9 R		
Sep	65.2 R	65.7 R	66.2 R	66.5 R	66.3 R	66.8 R		
Oct	65.6 R	65.7 R	66.5 R	66.5 R	66.6 R	66.7 R		
Nov	65.8 R	65.8 R	66.7 R	66.6 R	66.6 R	66.8 R		
Dec	65.6 R	65.8 R	66.7 R	66.7 R	66.7 R	66.7 R		

5. Employment /Population Ratio (%)

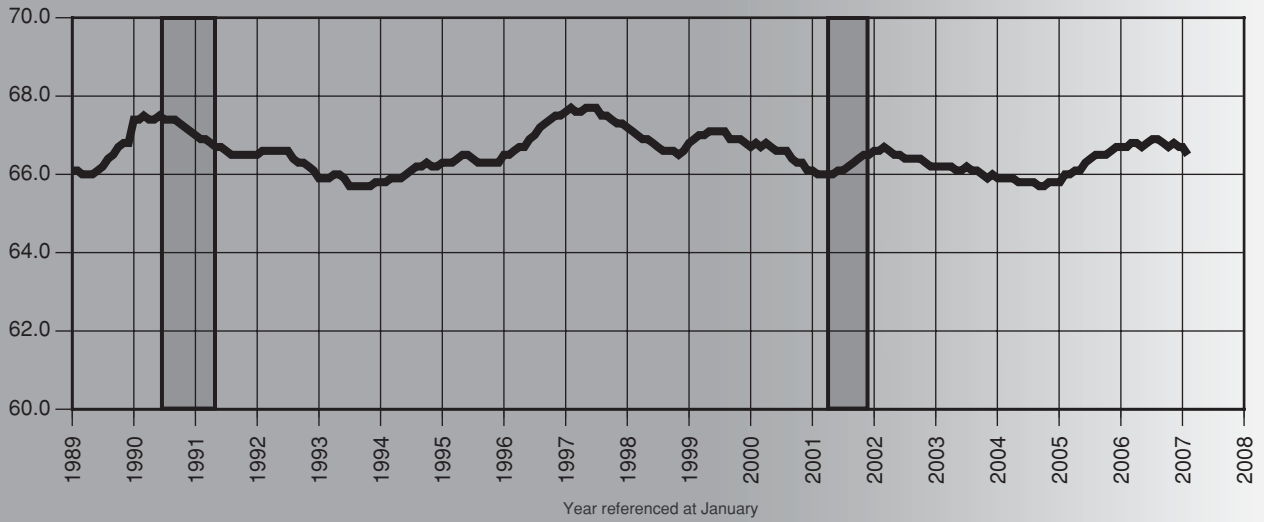
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	61.7 R	62.3 R	62.1 R	62.9 R	62.9 R	63.5 R	63.1	63.8
Feb	61.9 R	62.4 R	62.3 R	63.0 R	63.0 R	63.5 R	63.1	63.8
Mar	62.0 R	62.4 R	62.6 R	63.1 R	63.3 R	63.6 R		
Apr	62.3 R	62.5 R	63.0 R	63.2 R	63.4 R	63.6 R		
May	62.3 R	62.5 R	63.2 R	63.3 R	63.5 R	63.6 R		
Jun	63.0 R	62.5 R	63.9 R	63.4 R	64.2 R	63.6 R		
Jul	63.2 R	62.6 R	64.1 R	63.4 R	64.2 R	63.7 R		
Aug	63.1 R	62.6 R	64.0 R	63.5 R	64.1 R	63.7 R		
Sep	62.3 R	62.6 R	63.3 R	63.5 R	63.4 R	63.7 R		
Oct	62.8 R	62.7 R	63.8 R	63.5 R	64.0 R	63.8 R		
Nov	63.0 R	62.8 R	63.7 R	63.5 R	64.0 R	63.8 R		
Dec	63.0 R	62.9 R	63.7 R	63.5 R	64.1 R	63.9 R		

6. Unemployment Rate (%)

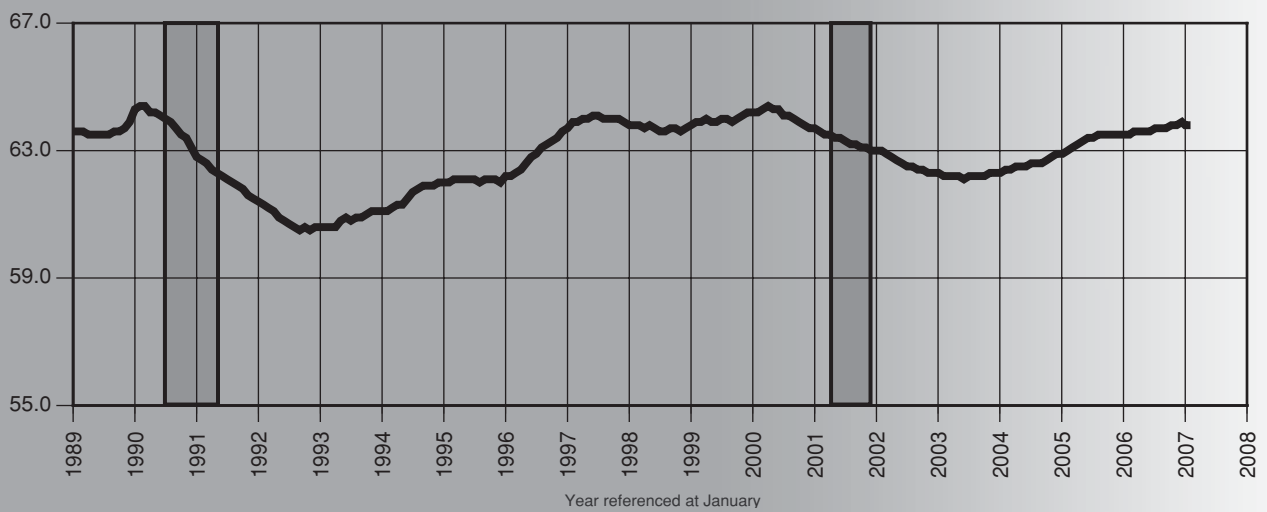
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	6.0 R	5.4 R	4.8 R	4.4 R	5.1 R	4.8 R	4.8	4.2
Feb	5.7 R	5.4 R	5.0 R	4.5 R	5.2 R	4.7 R	4.6	4.1
Mar	5.6 R	5.2 R	4.7 R	4.5 R	4.9 R	4.7 R		
Apr	5.0 R	5.2 R	4.1 R	4.3 R	4.7 R	4.8 R		
May	4.8 R	5.0 R	4.1 R	4.3 R	4.7 R	4.7 R		
Jun	5.1 R	4.9 R	4.4 R	4.4 R	4.7 R	4.7 R		
Jul	5.4 R	4.9 R	4.8 R	4.4 R	5.3 R	4.7 R		
Aug	4.6 R	4.8 R	4.3 R	4.5 R	4.7 R	4.7 R		
Sep	4.4 R	4.7 R	4.3 R	4.5 R	4.4 R	4.6 R		
Oct	4.3 R	4.6 R	4.1 R	4.5 R	3.9 R	4.5 R		
Nov	4.2 R	4.5 R	4.5 R	4.7 R	4.0 R	4.4 R		
Dec	4.0 R	4.4 R	4.5 R	4.8 R	3.9 R	4.3 R		

Indicator Series 4-6 Resident Labor Force

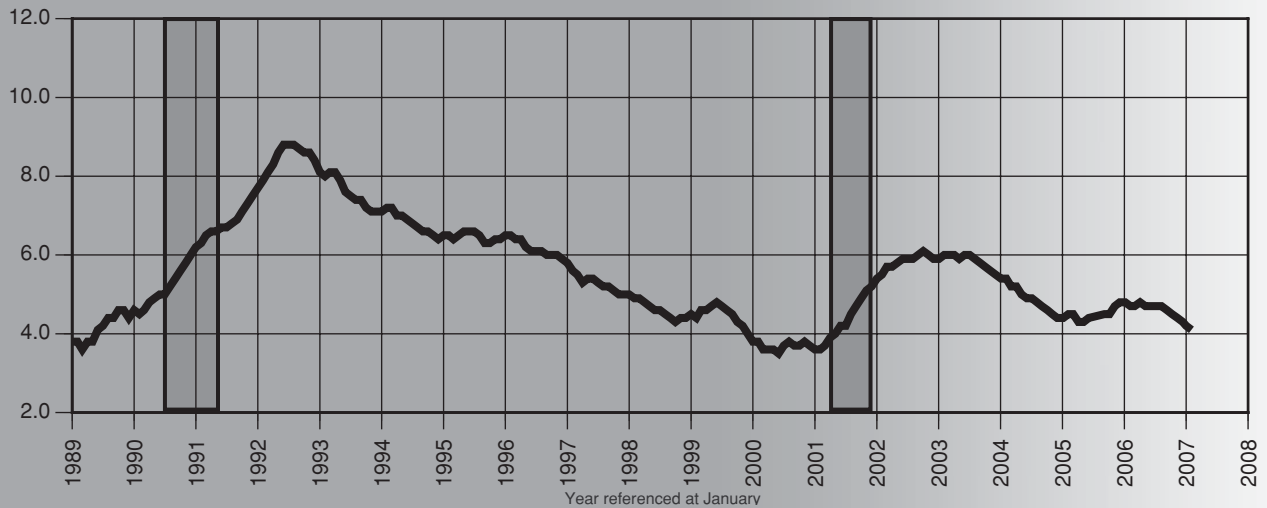
4. Labor Force Participation Rate (%)



5. Employment /Population Ratio (%)



6. Unemployment Rate (%)



Indicator Series 7-9 Establishment Employment

7. Nonfarm Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,905.8	3,981.2	R 3,946.0	R 4,023.5	R 3,984.6	R 4,063.1	R 4,022.2	4,090.8
Feb	3,907.6	3,979.1	R 3,951.3	R 4,024.2	R 3,992.5	R 4,066.4	R 4,016.8	4,084.6
Mar	3,944.2	3,986.4	R 3,975.3	R 4,018.1	R 4,029.8	R 4,073.4	R	
Apr	3,969.9	3,982.7	R 4,024.8	R 4,038.4	R 4,053.7	R 4,067.0	R	
May	4,014.9	3,994.4	R 4,057.6	R 4,036.7	R 4,094.6	R 4,073.0	R	
Jun	4,063.0	3,997.6	R 4,111.9	R 4,044.3	R 4,146.7	R 4,077.6	R	
Jul	4,023.0	4,001.7	R 4,066.0	R 4,043.4	R 4,098.6	R 4,075.8	R	
Aug	4,005.1	4,002.0	R 4,048.7	R 4,045.3	R 4,081.0	R 4,077.8	R	
Sep	4,014.9	4,009.2	R 4,054.4	R 4,049.5	R 4,079.7	R 4,075.5	R	
Oct	4,026.9	4,011.2	R 4,059.1	R 4,043.4	R 4,103.1	R 4,083.8	R	
Nov	4,050.2	4,018.5	R 4,082.2	R 4,050.6	R 4,112.6	R 4,081.5	R	
Dec	4,064.0	4,023.4	R 4,091.9	R 4,051.6	R 4,122.8	R 4,085.5	R	

8. Private Sector Payroll Employment (000)

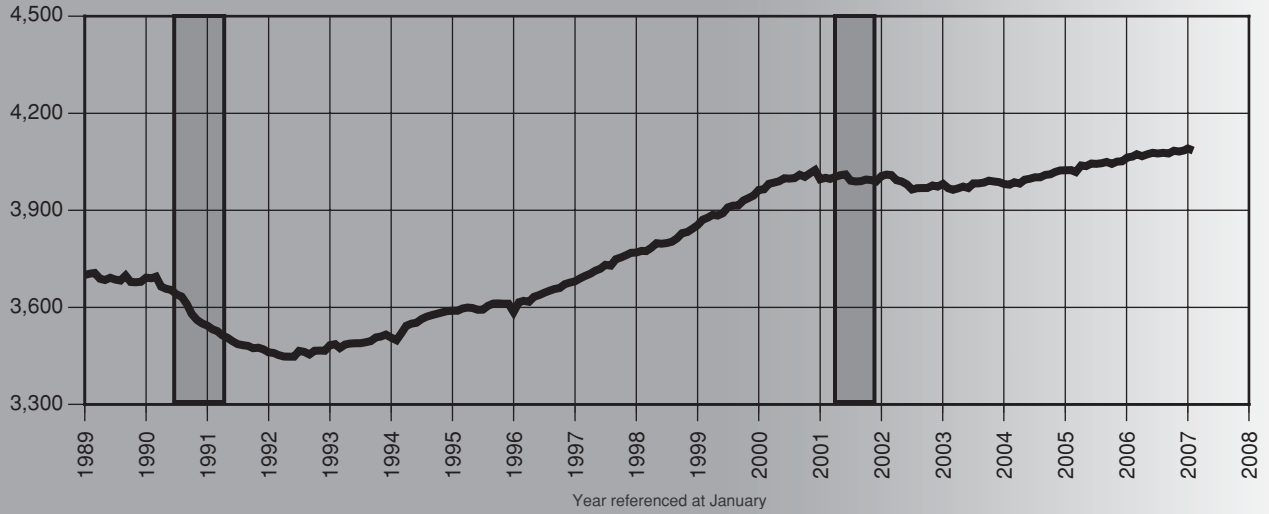
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	3,281.0	3,354.3	R 3,309.8	R 3,384.8	R 3,340.7	R 3,416.4	R 3,371.3	3,439.0
Feb	3,271.3	3,351.9	R 3,302.7	R 3,384.9	R 3,336.1	R 3,419.5	R 3,355.2	3,432.4
Mar	3,303.1	3,356.5	R 3,325.3	R 3,379.4	R 3,371.4	R 3,426.3	R	
Apr	3,329.6	3,353.4	R 3,373.0	R 3,397.9	R 3,395.1	R 3,419.8	R	
May	3,375.4	3,362.5	R 3,409.0	R 3,395.9	R 3,438.9	R 3,425.1	R	
Jun	3,422.0	3,364.9	R 3,461.0	R 3,402.3	R 3,488.8	R 3,428.8	R	
Jul	3,414.1	3,368.2	R 3,450.0	R 3,402.5	R 3,474.3	R 3,426.2	R	
Aug	3,406.7	3,367.6	R 3,443.0	R 3,403.0	R 3,468.4	R 3,428.1	R	
Sep	3,391.5	3,370.8	R 3,426.1	R 3,406.0	R 3,447.4	R 3,427.8	R	
Oct	3,381.9	3,372.8	R 3,409.3	R 3,400.3	R 3,443.1	R 3,431.6	R	
Nov	3,399.4	3,380.1	R 3,425.5	R 3,406.4	R 3,448.8	R 3,429.9	R	
Dec	3,412.6	3,383.5	R 3,435.4	R 3,406.7	R 3,459.8	R 3,433.7	R	

9. Construction Payroll Employment (000)

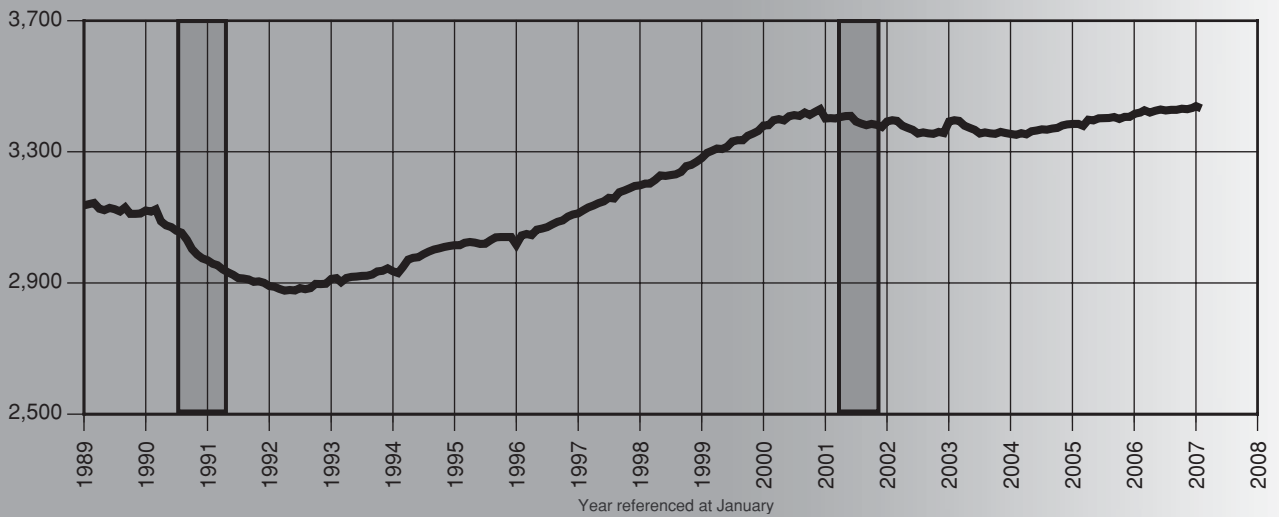
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	151.0	162.5	R 155.4	R 167.4	R 161.5	R 174.1	R 162.8	173.9
Feb	148.0	163.1	R 151.4	R 166.8	R 161.2	R 177.4	R 157.5	171.9
Mar	154.9	164.0	R 154.7	R 163.8	R 166.5	R 176.3	R	
Apr	162.4	164.3	R 166.0	R 167.7	R 175.3	R 176.8	R	
May	167.8	165.0	R 171.6	R 168.7	R 178.7	R 175.5	R	
Jun	171.4	165.9	R 174.8	R 169.1	R 180.8	R 174.8	R	
Jul	173.4	166.9	R 176.6	R 170.0	R 179.8	R 173.1	R	
Aug	174.7	167.2	R 178.0	R 170.4	R 180.6	R 173.0	R	
Sep	173.9	167.7	R 178.5	R 172.1	R 179.2	R 172.9	R	
Oct	173.0	167.6	R 174.7	R 169.4	R 177.9	R 173.1	R	
Nov	171.2	167.5	R 176.0	R 172.3	R 176.0	R 172.5	R	
Dec	169.0	168.4	R 172.0	R 171.4	R 174.5	R 172.9	R	

Indicator Series 7-9 Establishment Employment

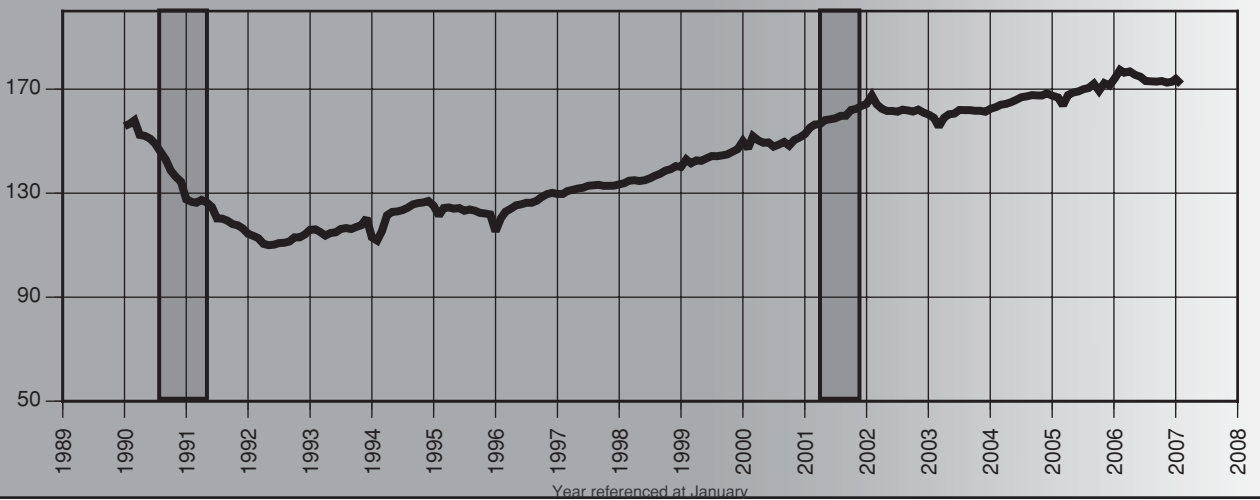
7. Nonfarm Payroll Employment (000)



8. Private Sector Payroll Employment (000)



9. Construction Payroll Employment (000)*



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

Indicator Series 10-12 Establishment Employment

10. Total Manufacturing Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	338.1	342.5 R	330.8 R	334.9 R	326.4 R	330.3 R	318.2	321.1
Feb	338.0	340.8 R	331.2 R	333.5 R	325.9 R	327.8 R	318.3	320.8
Mar	338.9	339.8 R	332.2 R	332.8 R	326.9 R	327.2 R		
Apr	337.6	338.7 R	330.7 R	332.0 R	325.3 R	326.5 R		
May	339.2	338.5 R	331.3 R	330.9 R	326.2 R	325.9 R		
Jun	341.4	338.3 R	332.9 R	330.0 R	327.7 R	325.1 R		
Jul	338.8	339.2 R	329.0 R	329.1 R	325.4 R	325.4 R		
Aug	338.5	338.0 R	329.6 R	329.1 R	324.7 R	324.1 R		
Sep	339.2	337.4 R	329.9 R	328.4 R	324.5 R	323.2 R		
Oct	336.5	336.1 R	329.2 R	329.0 R	322.8 R	322.0 R		
Nov	336.1	335.3 R	328.8 R	328.1 R	322.2 R	320.5 R		
Dec	336.2	334.5 R	328.9 R	327.4 R	322.3 R	320.7 R		

11. Trade, Transportation & Utilities Payroll Employment (000)

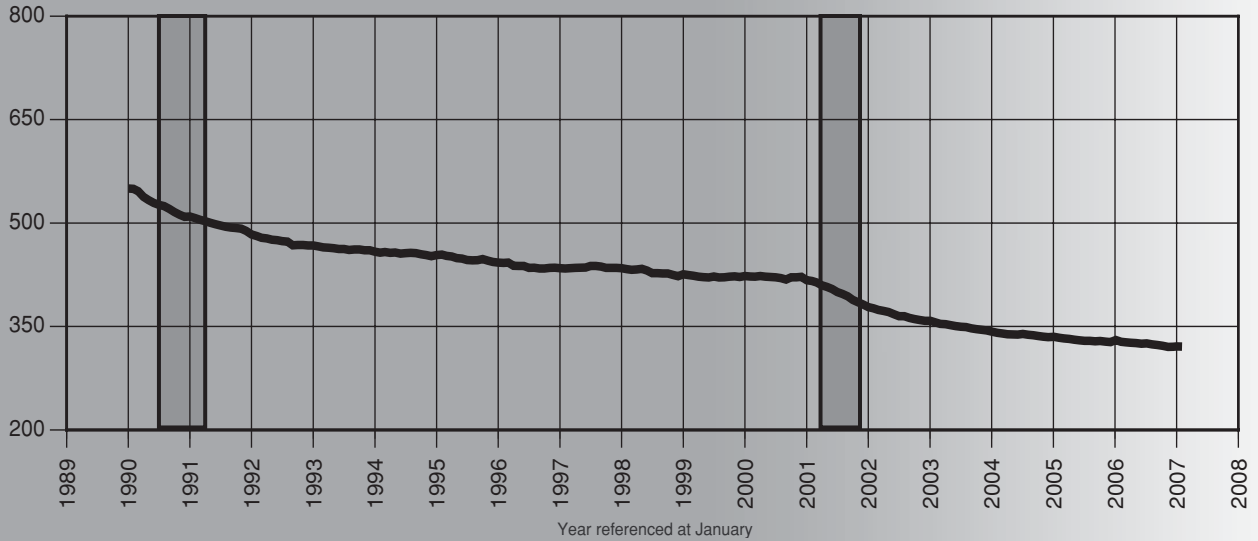
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	866.8	871.8 R	870.8 R	876.2 R	871.2 R	876.8 R	869.9	876.7
Feb	859.3	873.8 R	862.3 R	877.2 R	859.3 R	874.4 R	859.9	874.3
Mar	863.2	874.6 R	864.9 R	876.7 R	863.8 R	875.8 R		
Apr	860.7	870.9 R	868.4 R	879.1 R	864.2 R	874.9 R		
May	872.4	874.9 R	875.7 R	878.1 R	873.9 R	876.1 R		
Jun	882.2	875.8 R	885.6 R	878.9 R	882.9 R	876.0 R		
Jul	871.0	874.2 R	876.7 R	879.3 R	874.4 R	876.7 R		
Aug	869.5	874.7 R	873.6 R	878.3 R	871.9 R	876.5 R		
Sep	872.0	874.2 R	875.4 R	877.7 R	873.2 R	875.5 R		
Oct	879.7	877.3 R	877.1 R	874.8 R	877.2 R	873.4 R		
Nov	893.2	877.1 R	890.8 R	874.9 R	891.4 R	875.2 R		
Dec	906.5	876.6 R	906.2 R	876.4 R	903.8 R	875.5 R		

12. Information Payroll Employment (000)

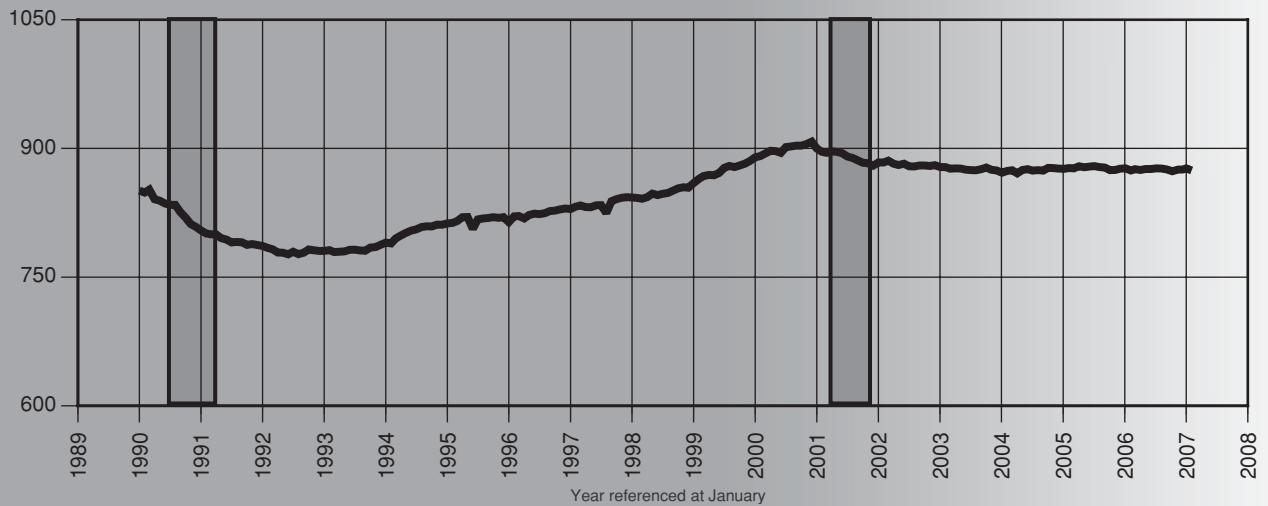
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	100.1	100.6 R	96.7 R	97.1 R	97.4 R	97.7 R	98.7	99.4
Feb	98.7	99.2 R	96.4 R	96.8 R	98.1 R	98.4 R	98.5	99.3
Mar	99.6	99.2 R	97.0 R	96.6 R	99.3 R	98.9 R		
Apr	98.2	98.8 R	96.2 R	96.8 R	97.1 R	97.8 R		
May	98.0	98.2 R	96.6 R	96.9 R	97.7 R	98.1 R		
Jun	97.9	97.3 R	97.8 R	97.3 R	99.1 R	98.6 R		
Jul	97.3	97.2 R	97.4 R	97.3 R	99.0 R	98.9 R		
Aug	97.1	96.9 R	97.2 R	97.0 R	99.5 R	99.3 R		
Sep	96.2	96.6 R	96.7 R	97.2 R	99.1 R	99.6 R		
Oct	96.9	97.3 R	96.9 R	97.2 R	100.5 R	100.6 R		
Nov	97.5	97.1 R	97.8 R	97.4 R	99.7 R	99.3 R		
Dec	97.9	97.1 R	98.3 R	97.5 R	100.0 R	99.7 R		

Indicator Series 10-12 Establishment Employment

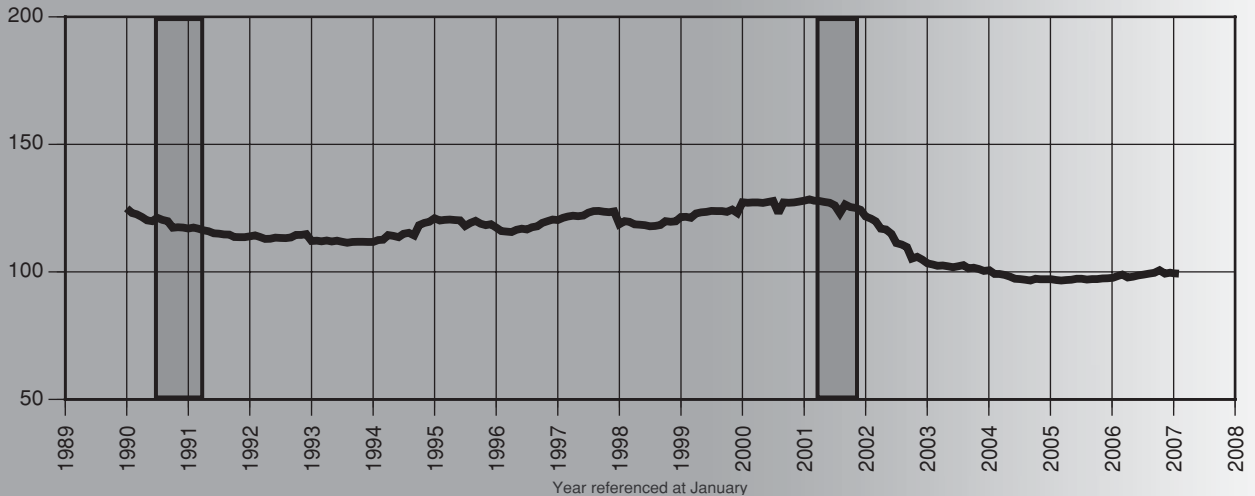
10. Total Manufacturing Payroll Employment (000)*



11. Trade, Transportation & Utilities Payroll Employment (000)*



12. Information Payroll Employment (000)*



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

Indicator Series 13-15 Establishment Employment

13. Financial Activities Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	273.1	275.5 R	275.8 R	278.3 R	276.8 R	279.3 R	281.1	282.5
Feb	272.7	275.6 R	275.1 R	278.1 R	276.5 R	279.6 R	280.6	282.4
Mar	273.6	276.2 R	275.9 R	278.5 R	277.4 R	280.1 R		
Apr	275.6	276.9 R	277.5 R	278.8 R	278.9 R	280.3 R		
May	276.9	277.2 R	278.7 R	279.0 R	280.2 R	280.6 R		
Jun	279.5	277.2 R	281.8 R	279.6 R	282.2 R	280.0 R		
Jul	280.9	277.0 R	284.0 R	280.1 R	284.6 R	280.7 R		
Aug	280.4	277.1 R	284.4 R	281.0 R	283.9 R	280.5 R		
Sep	277.0	276.5 R	281.7 R	281.1 R	281.2 R	280.6 R		
Oct	277.2	277.9 R	279.6 R	280.2 R	281.2 R	281.7 R		
Nov	277.7	277.8 R	280.8 R	280.9 R	281.6 R	281.8 R		
Dec	278.1	277.7 R	281.0 R	280.6 R	282.9 R	282.3 R		

14. Professional & Business Services Payroll Employment (000)

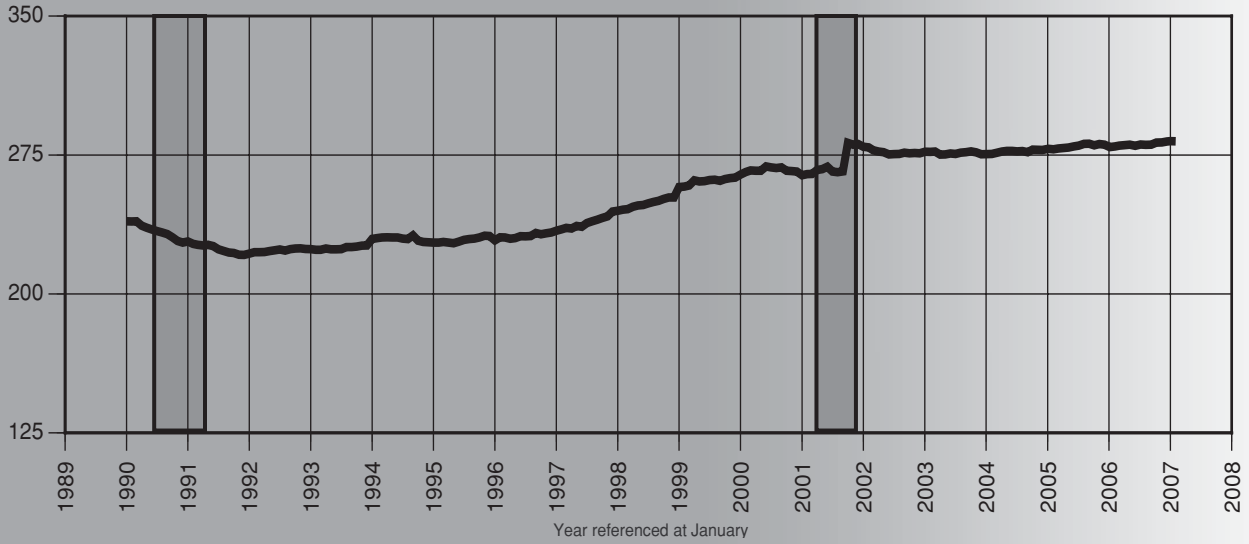
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	564.0	582.0 R	570.0 R	588.5 R	577.5 R	596.0 R	592.1	608.3
Feb	562.7	579.1 R	571.5 R	588.2 R	582.6 R	599.5 R	592.0	607.3
Mar	572.1	581.1 R	577.0 R	586.1 R	591.5 R	600.7 R		
Apr	582.0	582.9 R	593.0 R	594.0 R	597.4 R	598.3 R		
May	585.3	583.9 R	594.2 R	592.7 R	602.6 R	601.1 R		
Jun	592.1	584.0 R	604.3 R	595.8 R	611.3 R	602.4 R		
Jul	592.1	584.9 R	600.3 R	593.3 R	609.9 R	602.8 R		
Aug	593.0	584.2 R	601.6 R	593.0 R	613.0 R	604.5 R		
Sep	591.5	585.5 R	599.8 R	594.0 R	610.3 R	604.6 R		
Oct	592.3	587.1 R	600.7 R	595.4 R	609.9 R	606.8 R		
Nov	593.9	588.9 R	600.3 R	595.2 R	610.3 R	607.3 R		
Dec	592.8	589.2 R	597.4 R	593.9 R	608.7 R	607.4 R		

15. Education & Health Services Payroll Employment (000)

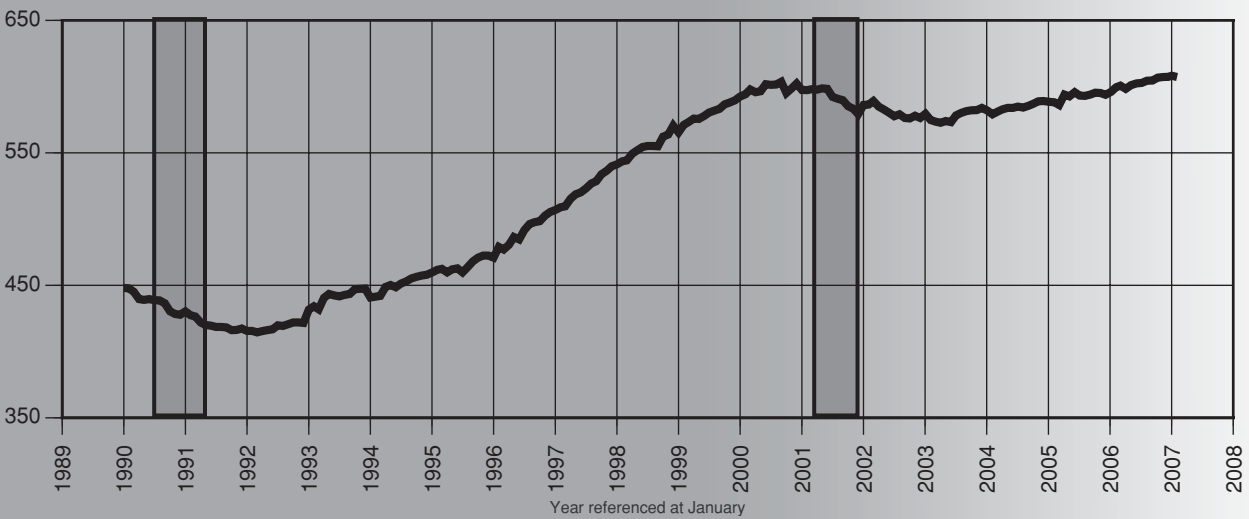
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	537.4	541.2 R	549.3 R	553.1 R	560.8 R	564.6 R	571.9	574.1
Feb	539.9	541.1 R	552.9 R	554.3 R	563.2 R	564.8 R	574.4	575.1
Mar	543.6	542.8 R	555.3 R	554.4 R	567.1 R	566.1 R		
Apr	544.5	543.4 R	556.9 R	556.0 R	566.4 R	565.5 R		
May	548.9	544.9 R	561.3 R	557.2 R	571.3 R	567.0 R		
Jun	549.6	546.3 R	561.0 R	557.8 R	571.5 R	568.4 R		
Jul	543.2	546.9 R	555.3 R	559.1 R	564.6 R	568.6 R		
Aug	540.1	547.6 R	551.2 R	558.9 R	562.2 R	570.0 R		
Sep	545.6	548.9 R	557.1 R	560.6 R	567.3 R	570.9 R		
Oct	552.5	550.3 R	565.0 R	562.4 R	575.0 R	573.4 R		
Nov	554.7	550.5 R	567.6 R	563.3 R	577.1 R	573.7 R		
Dec	556.4	552.2 R	568.1 R	563.8 R	577.7 R	574.4 R		

Indicator Series 13-15 Establishment Employment

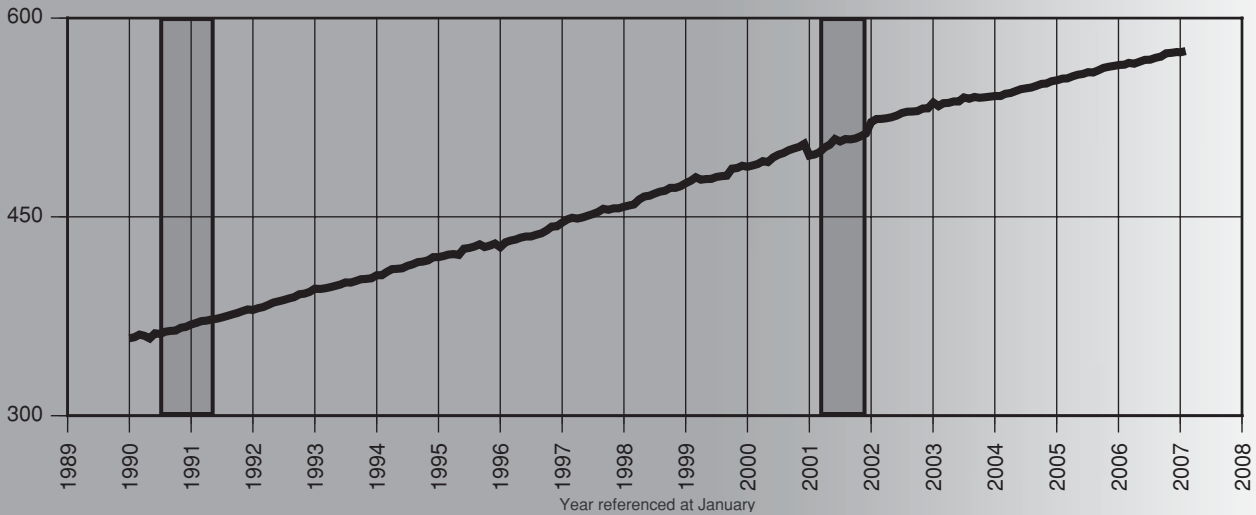
13. Financial Activities Payroll Employment (000)*



14. Professional & Business Services Payroll Employment (000)*



15. Education & Health Services Payroll Employment (000)*



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

Indicator Series 16-18 Leisure & Hospitality, CPI and Confidence Index

16. Leisure & Hospitality Payroll Employment (000)

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	298.1	323.5 R	305.1 R	331.1 R	310.7 R	336.8 R	315.8	339.9
Feb	299.2	324.3 R	305.3 R	331.2 R	310.8 R	336.9 R	313.3	338.2
Mar	303.5	323.6 R	311.3 R	331.9 R	319.0 R	339.7 R		
Apr	314.0	322.8 R	324.2 R	333.4 R	327.8 R	337.2 R		
May	330.3	324.4 R	338.8 R	332.9 R	343.8 R	337.8 R		
Jun	349.5	324.7 R	359.8 R	334.0 R	366.3 R	339.9 R		
Jul	358.5	326.2 R	367.5 R	334.3 R	371.3 R	337.9 R		
Aug	355.3	326.0 R	364.9 R	335.0 R	368.3 R	338.1 R		
Sep	340.5	327.6 R	348.2 R	335.1 R	351.4 R	338.2 R		
Oct	318.1	322.6 R	327.7 R	332.5 R	336.9 R	338.5 R		
Nov	319.3	329.1 R	324.5 R	334.3 R	328.6 R	337.4 R		
Dec	319.5	330.7 R	323.9 R	335.1 R	327.5 R	338.4 R		

17. Consumer Price Index — (CPI-U) (1982-84 = 100)

(Seasonally unadjusted)

Date	2005			2006			2007		
	US	NY	PA	US	NY	PA	US	NY	PA
Jan	190.7	208.1	*	198.3	215.9	*	202.416	221.767	*
Feb	191.8	208.9	200.1	198.7	216.4	209.0	203.499	223.066	213.152
Mar	193.3	212.4	*	199.8	218.2	*			
Apr	194.6	212.5	203.3	201.5	220.2	211.6			
May	194.4	211.4	*	202.5	221.6	*			
Jun	194.5	210.7	204.8	202.9	222.6	213.9			
Jul	195.4	212.5	*	203.5	223.1	*			
Aug	196.4	214.1	206.6	203.9	224.1	216.4			
Sep	198.8	215.8	*	202.9	222.9	*			
Oct	199.2	216.6	207.5	201.8	221.7	211.6			
Nov	197.6	215.3	*	201.5	220.9	*			
Dec	196.8	214.2	204.9	201.8	221.3	211.6			

18. Consumer Confidence Index, Middle Atlantic Region

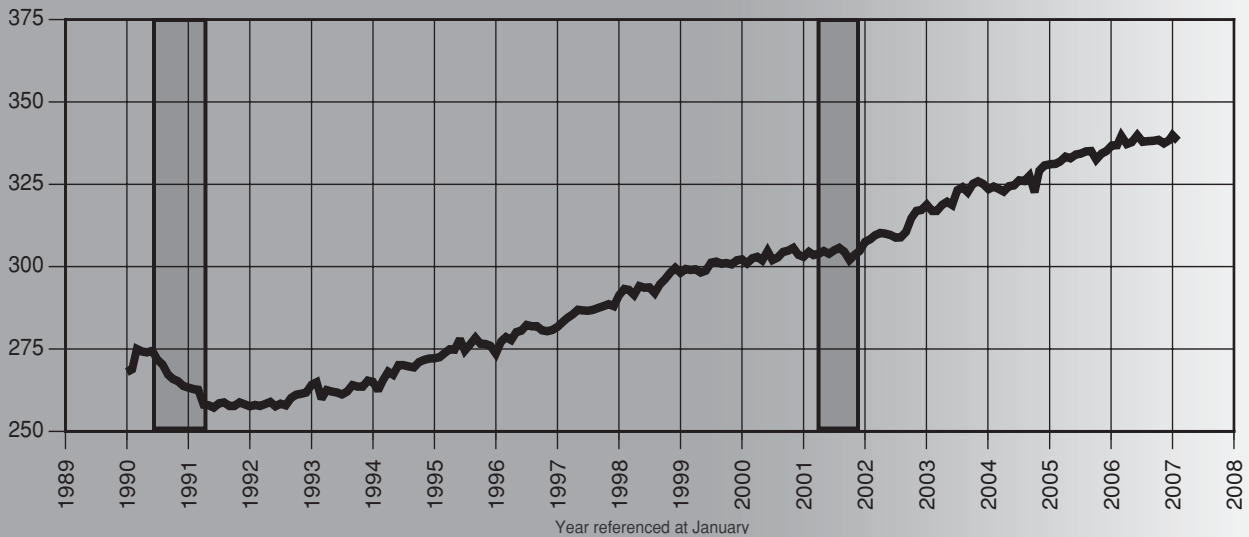
(Seasonally unadjusted)

Date	2004	2005	2006	2007
Jan	83.6	86.7	82.5	91.4 R
Feb	72.6	89.0	83.4	94.5
Mar	69.4	83.9	95.0	
Apr	83.7	79.2	90.0	
May	78.8	70.7	83.6	
Jun	82.9	87.9	86.0	
Jul	89.5	88.0	81.4	
Aug	84.9	72.4	74.6	
Sep	89.0	67.9	90.0	
Oct	78.9	76.8	97.0	
Nov	67.9	77.7	91.6	
Dec	83.7	83.8	88.6	

* CPI data for the Philadelphia-Wilmington-Atlantic City Metro Area (PA) are produced bi-monthly.

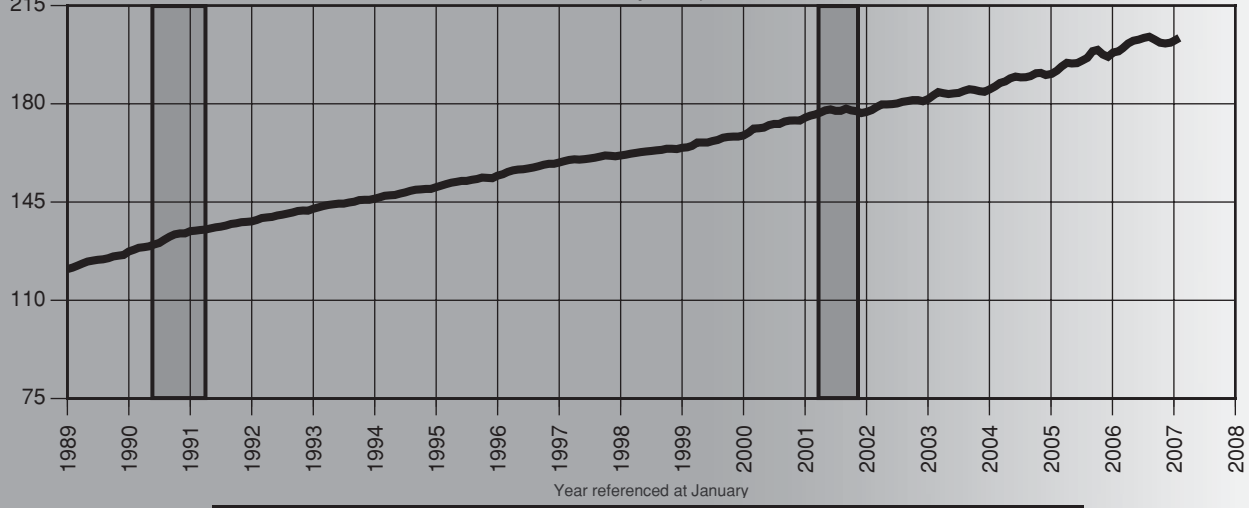
Indicator Series 16-18 Leisure & Hospitality, CPI and Confidence Index

16. Leisure & Hospitality Payroll Employment (000)*



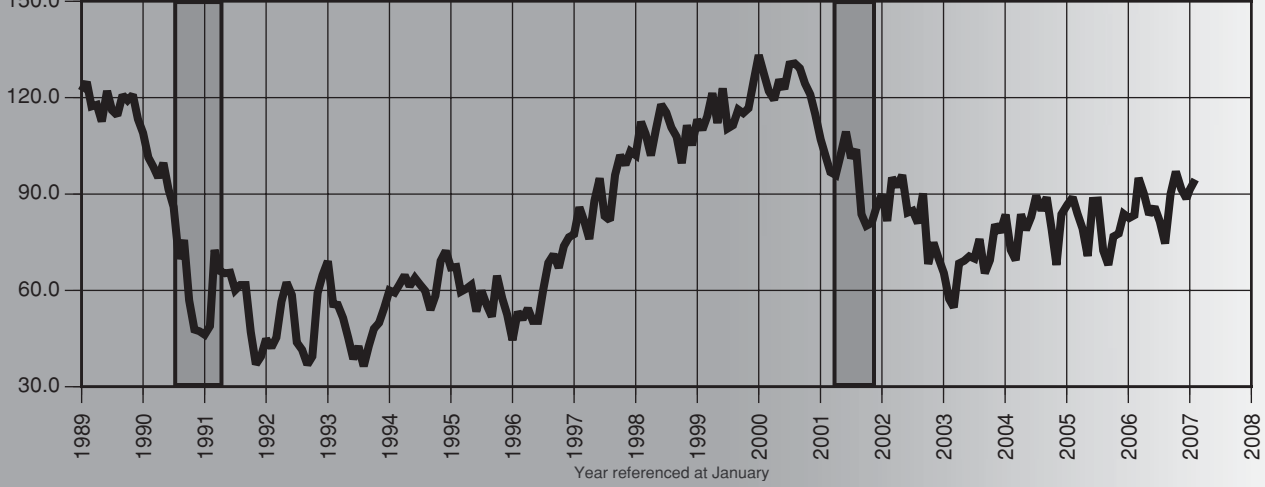
17. Consumer Price Index— U.S. (CPI-U) (1982-84 = 100)

(Seasonally unadjusted)



18. Consumer Confidence Index, Middle Atlantic Region

(Seasonally unadjusted)



* Due to the conversion of Standard Industrial Classification (SIC) to the North American Industry Classification System (NAICS), data before 1990 are unavailable for this sector.

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Indicator Series 22-24 Private Residential Building Permits

22. Total Private Dwelling Units Authorized by Building Permits

(Seasonality not statistically significant)

Date	2004	2005	2006	2007
Jan	2,334	2,881	2,574 R	1,947
Feb	2,260	2,376	2,495 R	
Mar	3,372	2,964	2,974 R	
Apr	2,924	3,805	2,633 R	
May	2,853	4,329	2,995 R	
Jun	3,737	3,830	3,238 R	
Jul	3,193	3,006	2,918 R	
Aug	2,994	4,471	2,663 R	
Sep	3,248	2,784	2,844 R	
Oct	2,937	2,936	2,016 R	
Nov	3,136	2,884	3,148 R	
Dec	2,957	2,367	2,068 R	

23. Private Single-Family Dwelling Units Authorized by Building Permits

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	1,417	1,661 R	1,458	1,770 R	1,598 R	1,867 R	992	1,139
Feb	1,385	1,731 R	1,611	2,054 R	1,292 R	1,641 R		
Mar	1,943	1,832 R	2,104	1,963 R	1,758 R	1,599 R		
Apr	1,929	1,902 R	1,952	1,997 R	1,441 R	1,514 R		
May	1,952	1,915 R	1,963	1,849 R	1,617 R	1,495 R		
Jun	2,385	2,134 R	1,934	1,713 R	1,620 R	1,414 R		
Jul	1,958	1,798 R	1,966	1,853 R	1,594 R	1,520 R		
Aug	2,006	1,800 R	2,159	1,904 R	1,526 R	1,332 R		
Sep	2,009	1,958 R	1,888	1,821 R	1,176 R	1,204 R		
Oct	1,857	1,741 R	1,907	1,852 R	1,245 R	1,186 R		
Nov	1,881	1,947 R	1,727	1,816 R	1,091 R	1,136 R		
Dec	1,718	1,887 R	1,607	1,798 R	1,060 R	1,212 R		

24. Private Multi-Family Dwelling Units Authorized by Building Permits

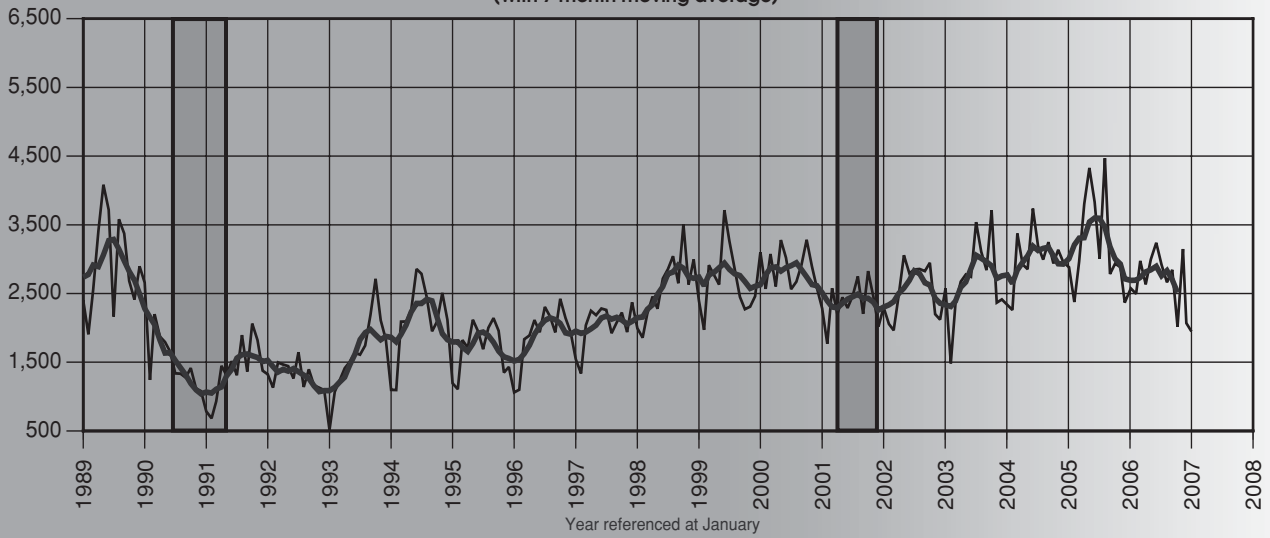
(Seasonality not statistically significant) (5 or more family units)

Date	2004	2005	2006	2007
Jan	556	1,108	488	710
Feb	539	544	924	
Mar	991	462	689	
Apr	650	1,379	871	
May	515	1,940	955 R	
Jun	945	1,369	1,134 R	
Jul	721	642	870	
Aug	675	1,931	814 R	
Sep	876	529	1,306	
Oct	656	589	371 R	
Nov	818	763	1,792 R	
Dec	789	450	727	

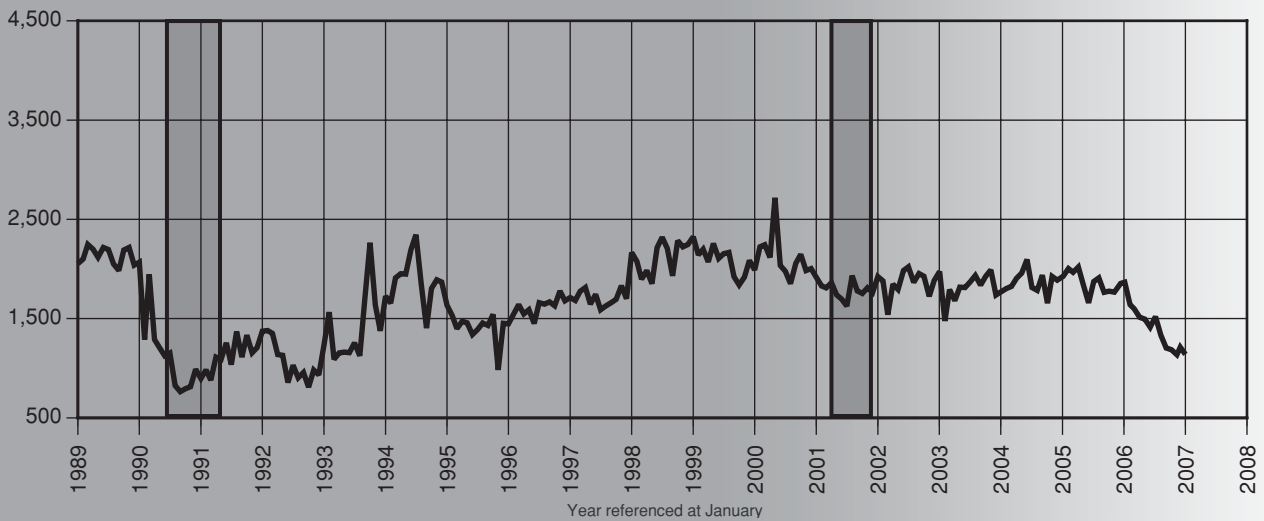
Indicator Series 22-24 Private Residential Building Permits

22. Total Private Dwelling Units Authorized by Building Permits

(With 7 month moving average)

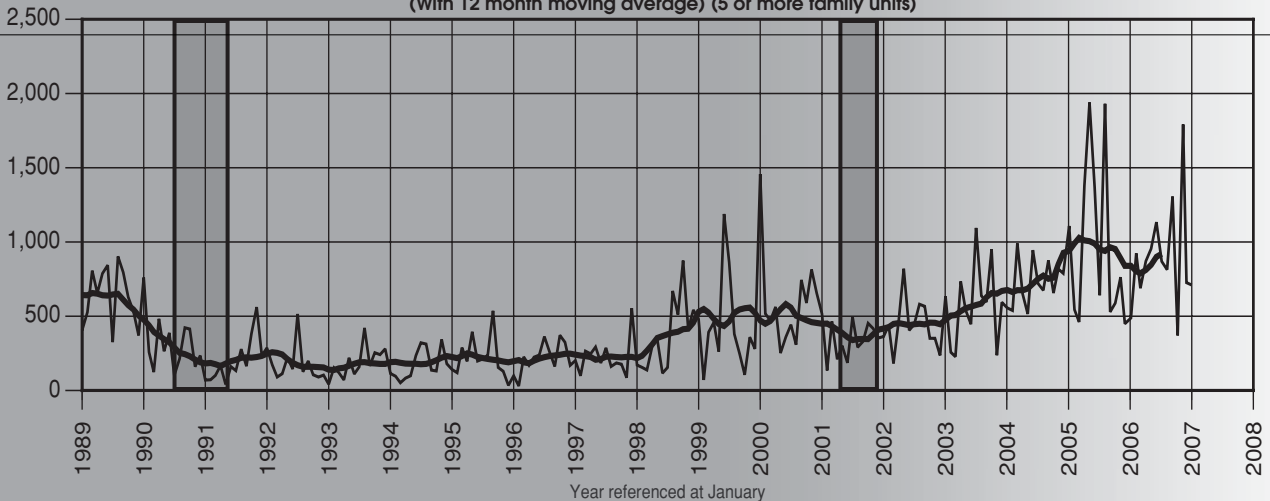


23. Private Single-Family Dwelling Units Authorized by Building Permits



24. Private Multi-Family Dwelling Units Authorized by Building Permits

(With 12 month moving average) (5 or more family units)



Indicator Series 25-27 Vehicle Registrations

25. Total New Vehicle Registrations*

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	39,878	47,973 R	44,021	54,096 R	41,598 R	50,476 R		
Feb	49,678	56,489 R	44,480	50,750 R	45,464 R	52,037 R		
Mar	60,620	54,321 R	48,982	44,222 R	55,933 R	50,709 R		
Apr	55,747	52,739 R	61,458	58,479 R	51,403 R	49,194 R		
May	61,382	54,554 R	55,821	48,815 R	59,038 R	50,931 R		
Jun	58,538	50,868 R	61,951	55,144 R	52,069 R	46,085 R		
Jul	57,134	51,530 R	63,318	59,295 R	54,434 R	50,921 R		
Aug	59,816	54,657 R	57,416	52,337 R	56,908 R	51,755 R		
Sep	50,988	55,620 R	47,272	48,066 R	45,901 R	47,679 R		
Oct	49,420	53,995 R	43,308	47,840 R	46,166 R	50,162 R		
Nov	48,808	54,660 R	45,419	50,930 R	43,276 R	48,934 R		
Dec	50,111	53,733 R	47,967	52,009 R	48,173	52,090		

26. New Passenger Car Registrations

Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	18,923	23,105 R	21,826	27,388 R	21,310 R	26,047 R		
Feb	24,863	28,665 R	21,283	25,027 R	22,806 R	26,955 R		
Mar	31,202	27,273 R	24,946	22,113 R	29,444	26,305 R		
Apr	28,866	26,238 R	31,814	29,217 R	29,109 R	27,272 R		
May	31,804	28,137 R	28,982	24,817 R	32,636 R	27,185 R		
Jun	31,303	26,173 R	30,421	25,963 R	28,202 R	24,128 R		
Jul	27,680	25,980 R	29,165	27,458 R	28,761 R	27,105 R		
Aug	28,779	26,795 R	29,540	26,529 R	29,881 R	26,939 R		
Sep	24,704	25,104 R	25,622	26,397 R	24,006 R	25,391 R		
Oct	23,843	26,783 R	23,160	26,346 R	23,398 R	25,876 R		
Nov	23,361	26,684 R	23,722	26,904 R	22,210 R	25,544 R		
Dec	24,239	27,076 R	23,902	27,219 R	24,226	27,506		

27. New Light Truck/Van Registrations

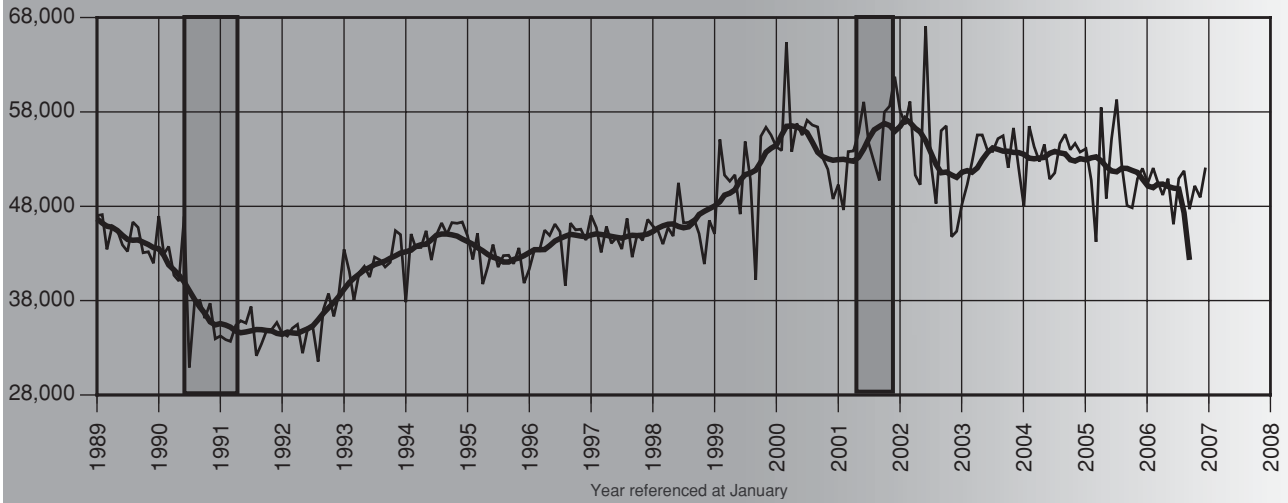
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	20,955	24,869 R	22,195	26,708 R	20,288 R	24,429 R		
Feb	24,815	27,824 R	23,197	25,723 R	22,658	25,082 R		
Mar	29,418	27,048 R	24,036	22,109 R	26,489 R	24,404 R		
Apr	26,881	26,501 R	29,644	29,263 R	22,294 R	21,922 R		
May	29,578	26,416 R	26,839	23,998 R	26,402	23,746 R		
Jun	26,816	24,695 R	31,530	29,181 R	23,867	21,957 R		
Jul	27,235	25,550 R	34,153	31,837 R	25,673 R	23,816 R		
Aug	29,454	27,862 R	27,876	25,808 R	27,027 R	24,817 R		
Sep	31,037	30,516 R	21,650	21,669 R	21,895 R	22,288 R		
Oct	25,577	27,212 R	20,148	21,494 R	22,768 R	24,286 R		
Nov	25,447	27,977 R	21,697	24,026 R	21,066 R	23,390 R		
Dec	25,872	26,658 R	24,121	24,790 R	23,947	24,584		

* Includes only new passenger car and light truck/van registrations.

Indicator Series 25-27 Vehicle Registrations

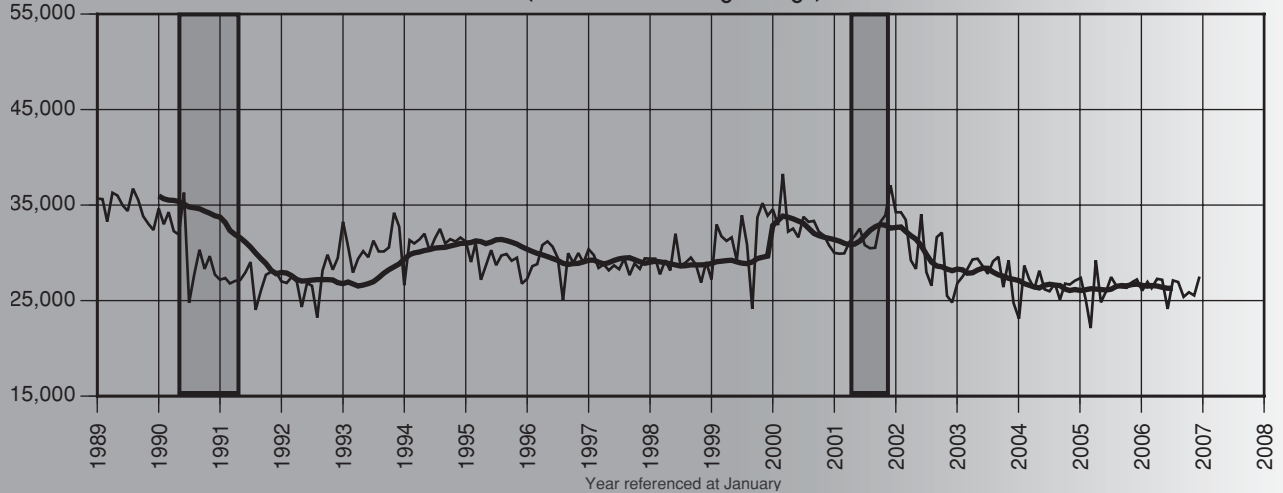
25. Total New Vehicle Registrations*

(With 10 month moving average)



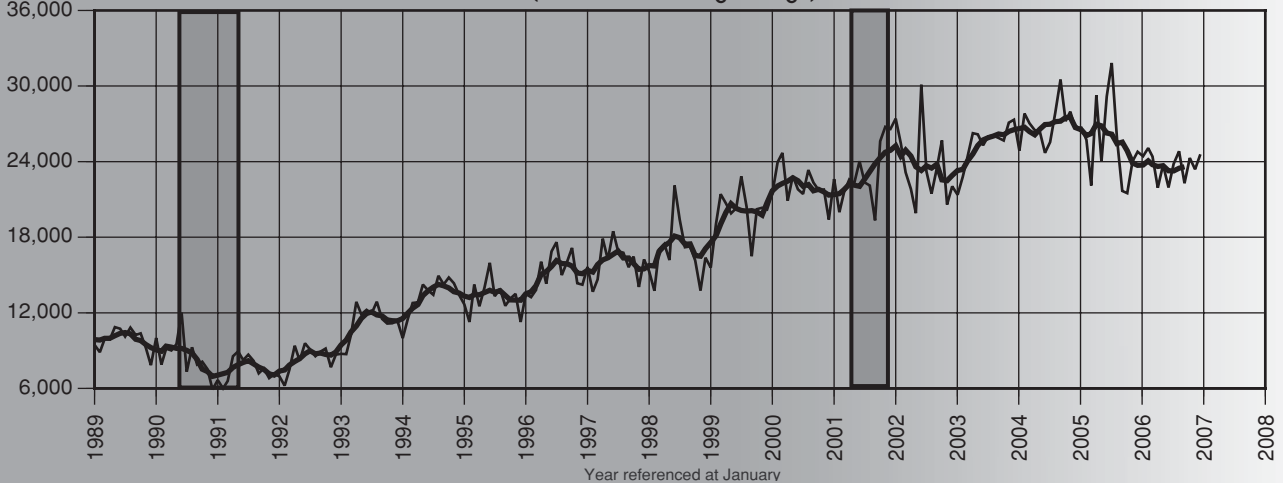
26. New Passenger Car Registrations

(With 10 month moving average)



27. New Light Truck/Van Registrations

(With 7 month moving average)



* Includes only new passenger car and light truck/van registrations.

Indicator Series 28-30 Unemployment Insurance Claimants

28. Weeks Claimed & Insured Unemployment Rate

(WA = Weekly Average of Weeks Claimed, IUR = Insured Unemployment Rate)(Seasonally adjusted)

Date	2004		2005		2006		2007	
	WA	IUR	WA	IUR	WA	IUR	WA	IUR
Jan	129.3 R	3.4	115.9 R	3.1	108.1 R	2.8	108.9	2.8
Feb	128.7 R	3.4	117.0 R	3.1	105.6 R	2.8 R	111.0	2.9
Mar	126.2 R	3.3	116.8 R	3.1	105.0 R	2.7		
Apr	127.2 R	3.3	113.3 R	3.0	105.2 R	2.7		
May	124.2 R	3.3	113.1 R	3.0	105.4 R	2.7		
Jun	123.9 R	3.3	112.3 R	3.0	104.5 R	2.7		
Jul	120.5 R	3.2	112.5 R	3.0	111.5 R	2.9		
Aug	119.6 R	3.2	112.2 R	2.9 R	110.7 R	2.9		
Sep	118.5 R	3.1	110.3 R	2.9	110.4 R	2.9		
Oct	117.1 R	3.1	110.5 R	2.9	108.7 R	2.8		
Nov	116.4 R	3.1	108.6 R	2.8 R	110.3 R	2.8 R		
Dec	115.9 R	3.1	108.9 R	2.8 R	109.2 R	2.8		

29. Initial Claims - Weekly Average

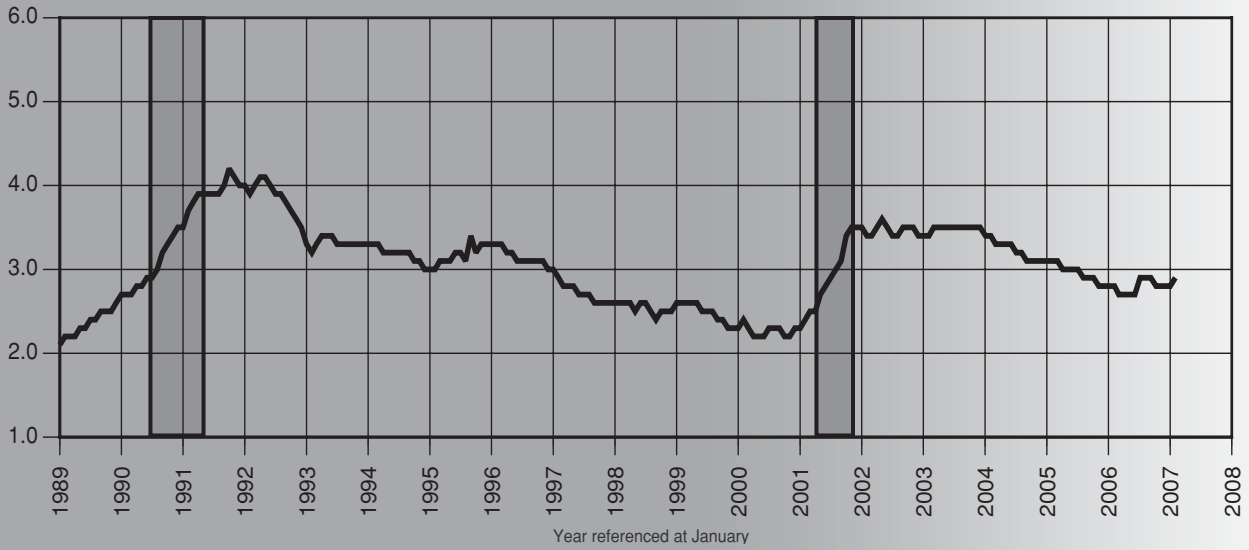
Date	2004		2005		2006		2007	
	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.	Unadj.	Adj.
Jan	15,582	11,318 R	14,797	10,840 R	13,034	9,450 R	13,850	10,098
Feb	11,226	11,073 R	10,123	10,328 R	9,451	9,708 R	10,515	10,838
Mar	8,951	10,436 R	9,390	11,048 R	7,927	9,533 R		
Apr	10,589	10,430 R	9,334	9,260 R	10,564	10,510 R		
May	7,959	10,192 R	8,020	10,323 R	7,638	10,002 R		
Jun	12,942	11,002 R	12,260	10,373 R	12,675	10,576 R		
Jul	9,703	10,008 R	9,826	10,285 R	10,521	10,829 R		
Aug	8,853	10,822 R	8,231	10,079 R	8,617	10,561 R		
Sep	8,332	10,677 R	7,885	10,085 R	7,736	10,015 R		
Oct	8,690	10,376 R	9,212	10,857 R	8,535	9,956 R		
Nov	10,683	10,661 R	9,881	10,065 R	10,883	11,111 R		
Dec	15,247	10,763 R	14,921	10,277 R	13,813	9,605 R		

30. Unemployment Insurance Exhaustions

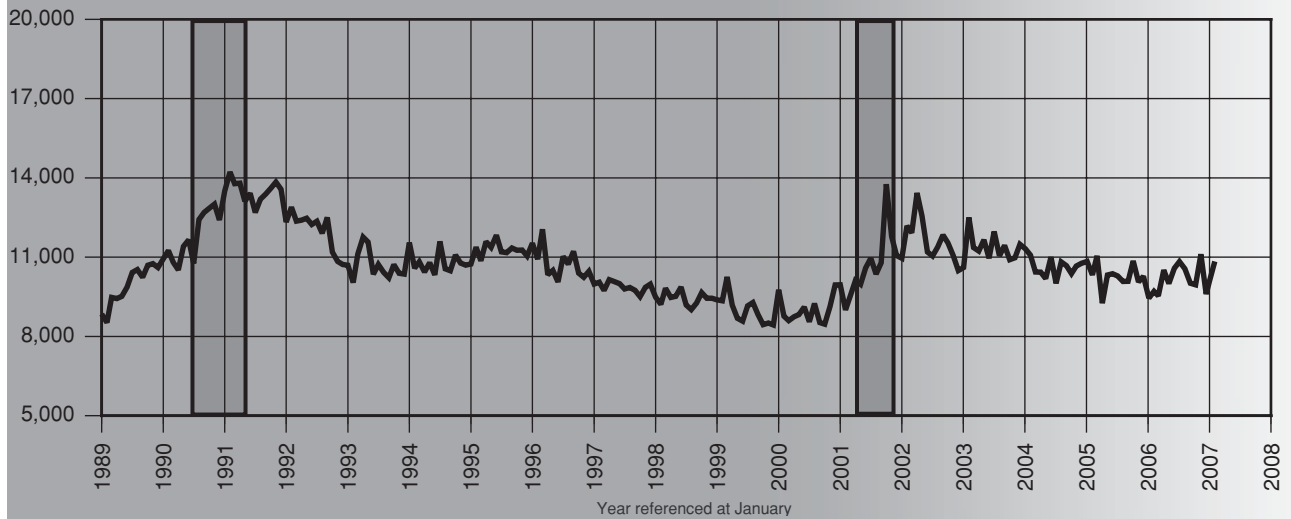
Date	2004	2005	2006	2007
	Unadj.	Unadj.	Unadj.	Unadj.
Jan	15,167	13,490	13,638	13,845
Feb	14,162	11,462	10,404	10,443
Mar	17,522	13,935	11,647	
Apr	14,569	12,398	11,352	
May	14,929	13,358	12,753	
Jun	14,682	11,448	10,096	
Jul	14,775	12,686	12,361	
Aug	14,764	13,102	10,841	
Sep	11,427	9,837	9,439	
Oct	10,550	11,763	11,752	
Nov	13,850	11,598	9,862	
Dec	12,015	11,072	10,409	

Indicator Series 28-30 Unemployment Insurance Claimants

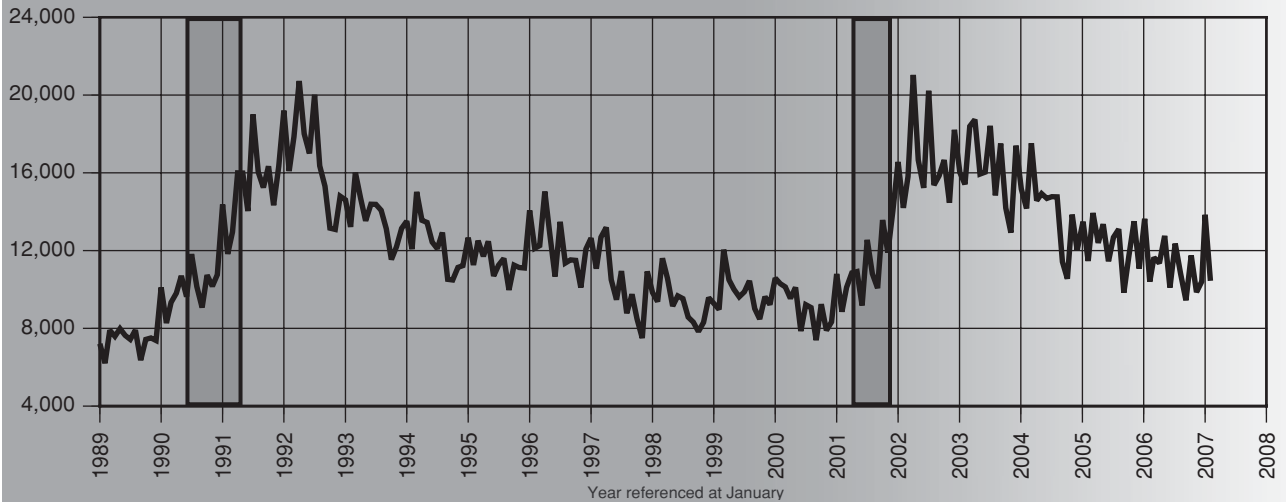
28. Insured Unemployment Rate (%)



29. Initial Claims - Weekly Average



30. Unemployment Insurance Exhaustions



Indicator Series 1 to 30

Annual Averages 1996 - 2006 (000)

Indicator Series	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1 Civilian Labor Force (000)	4,184.1	4,257.4	4,242.4	4,284.6	4,287.8	4,302.3	4,369.4	4,383.1	4,394.5	4,455.1	4,518.0
2 Resident Employment (000)	3,925.8	4,031.0	4,047.1	4,092.7	4,130.3	4,117.5	4,117.3	4,126.7	4,177.8	4,255.8	4,309.0
3 Resident Unemployment (000)	258.3	226.4	195.3	191.8	157.5	184.8	253.5	256.5	216.6	199.3	209.0
4 Labor Force Particip. Rate (%)	67.0	67.6	66.8	67.0	66.6	66.2	66.5	66.1	65.8	66.3	66.8
5 Employment/Pop. Rate (%)	62.8	64.0	63.7	64.0	64.1	66.3	62.6	66.2	62.6	63.3	63.7
6 Unemployment Rate (%)	6.2	5.3	4.6	4.5	3.7	4.3	5.8	5.9	4.9	4.5	4.6
7 Nonfarm Payroll Emp. (000)	3,638.9	3,724.5	3,801.3	3,901.1	3,994.5	3,997.2	3,983.9	3,978.8	3,999.1	4,039.1	4,075.0
8 Priv. Sec. Nonfarm Emp. (000)	3,068.3	3,154.3	3,229.6	3,323.5	3,405.7	3,394.6	3,370.4	3,356.9	3,365.7	3,397.5	3,426.1
9 Construction Emp. (000)	125.0	131.8	136.1	143.6	149.6	158.8	162.6	160.5	165.9	169.1	174.3
10 Manufacturing Emp. (000)	437.4	435.4	429.4	422.5	421.6	401.2	367.5	350.4	338.2	330.4	325.0
11 Trade, Transportation and Utilities Emp. (000)	823.5	834.6	847.6	873.7	899.0	890.7	881.4	876.2	874.7	877.3	875.6
12 Information Emp. (000)	117.5	122.5	118.9	123.0	126.9	126.4	113.2	102.0	98.0	97.1	98.9
13 Financial Activities Emp. (000)	231.2	238.2	248.7	260.8	266.9	269.8	276.7	276.2	276.9	279.7	280.6
14 Professional and Business Services Emp. (000)	489.3	522.4	554.0	579.1	598.5	592.5	581.1	578.2	584.5	592.5	602.1
15 Education and Health Services Emp. (000)	435.6	451.8	466.1	480.9	495.8	505.4	527.1	538.0	546.4	558.4	568.7
16 Leisure & Hospitality Emp. (000)	279.6	286.2	294.2	300.0	303.3	304.2	311.0	321.4	325.5	333.4	338.5
17 CPI-U for the US ('82-'84=100)	156.9	160.5	163.0	166.6	172.2	177.1	179.9	184.0	188.9	195.3	201.6
18 Mid-Atl. Consumer Conf. Index	60.1	89.1	108.6	108.6	125.1	95.8	84.0	68.7	80.4	80.3	87.0
19 Total Const. Contracts (\$Mil.)	594.0	697.6	746.0	800.6	911.7	954.2	952.2	984.0	933.3	1,197.2	1,131.1
20 Resid. Const. Contracts (\$Mil.)	193.8	218.8	284.1	309.4	319.9	323.8	327.2	369.8	412.0	505.4	457.5
21 Nonres. Const. Contracts (\$Mil.)	246.8	301.5	352.5	382.5	439.5	418.1	409.9	425.4	363.2	471.4	419.7
22 Total Dwelling Units (No.) - P	2,014	2,335	2,612	2,665	2,882	2,356	2,537	2,749	2,995	3,219	2,714
23 Single-Fam. Dwell. Units (No.) - P	1,738	1,956	2,122	2,094	2,105	1,792	1,865	1,847	1,869	1,856	1,418
24 Multi-Fam. Dwell. Units (No.) - P	186	276	374	424	598	347	434	587	728	976	912
25 Tot. New Vehicle Regis. (No.)	44,430	44,797	45,884	50,990	55,301	54,624	53,865	53,584	53,510	51,784	50,030
26 New Passenger Car Regis. (No.)	29,246	28,748	29,047	31,201	33,120	31,667	30,183	28,149	26,631	26,199	26,332
27 New Lt. Truck/Van Regis. (No.)	15,184	16,049	16,837	19,790	22,182	22,957	23,683	25,435	26,879	25,591	23,698
28 Wks. Claimed Wkly. Avg. (000)	108.5	95.3	90.2	90.8	84.3	108.4	132.4	130.9	122.6	112.9	107.9
Insured Unemp. Rate (%)	3.2	2.8	2.6	2.5	2.3	2.9	3.5	3.5	3.2	3.0	2.8
29 Initial Claims Wkly. Avg. (No.)	10,805	9,911	9,454	9,003	9,056	10,637	11,595	11,331	10,730	10,323	10,116
30 Exhaustions (No.)	12,246	10,497	9,360	9,757	9,138	11,136	16,686	16,317	14,034	12,179	11,213

Notes: See page S-36 for data sources. Data shown using latest available benchmarks. For Dwelling Unit data, "F" = Final. Monthly revisions to Series 19-21 are published by special contract with McGraw-Hill Construction; reprinting is prohibited by law.

Employment Data

New Jersey Nonfarm Payroll Employment 1996-2006 (000)

(annual averages)

NAICS Industry	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Total Nonfarm (1)	3,638.9	3,724.5	3,801.3	3,901.1	3,994.5	3,997.2	3,983.9	3,978.8	3,999.1	4,039.1	4,075.0
Total Private Sector	3,068.3	3,154.3	3,229.6	3,323.5	3,405.7	3,394.6	3,370.4	3,356.9	3,365.7	3,397.5	3,426.1
Goods Producing	564.5	569.4	567.8	568.2	573.1	561.7	531.6	512.4	505.7	501.3	501.1
Natural Resources and Mining	2.1	2.2	2.3	2.2	2.0	1.8	1.6	1.6	1.6	1.7	1.8
Construction	125.0	131.8	136.1	143.6	149.6	158.8	162.6	160.5	165.9	169.1	174.3
Construction of Buildings	29.7	30.8	31.5	32.4	33.6	35.2	36.6	37.6	39.7	41.5	42.8
<i>Residential Building Constr.</i>								25.3	26.7	28.4	29.4
Heavy and Civil Engineering	15.2	15.8	15.6	16.1	17.1	18.6	18.8	17.3	17.5	17.1	17.7
Specialty Trade Contractors	80.1	85.2	89.0	95.1	98.8	105.0	107.2	105.6	108.6	110.5	113.8
<i>Building Equipment Contractors</i>	39.3	40.9	42.9	46.0	48.6	52.2	53.1	52.1	53.0	53.7	55.6
Manufacturing	437.4	435.4	429.4	422.5	421.6	401.2	367.5	350.4	338.2	330.4	325.0
Durable Goods	189.5	191.0	190.0	186.9	189.4	181.5	162.5	155.0	150.4	147.5	144.8
Fabricated Metal Product	35.0	35.6	35.3	35.3	36.1	33.9	30.2	28.3	27.9	27.5	27.2
Machinery Manufacturing	28.0	27.3	27.0	25.9	25.0	22.6	19.9	19.1	17.5	17.2	17.1
Computer and Electronic Products	41.1	40.3	40.5	38.6	40.3	40.8	34.5	32.3	31.3	31.4	31.7
<i>Navigational, Measuring, Electromedical and Control Instruments</i>	17.7	17.4	17.4	17.1	16.8	17.1	16.6	16.3	15.7	15.7	15.9
Transportation Equipment Mfg.	10.9	11.4	11.1	11.6	12.0	11.3	9.6	8.9	7.5	7.2	7.1
Miscellaneous Mfg.	24.2	24.9	26.0	25.9	25.9	25.0	23.4	23.1	22.7	22.2	21.2
Non-Durable Goods	247.9	244.4	239.4	235.5	232.2	219.7	205.0	195.4	187.8	182.9	180.2
Food Manufacturing	36.4	36.3	35.3	35.4	34.7	34.1	32.4	32.0	31.4	31.0	30.6
Paper Manufacturing	23.8	23.7	21.9	21.8	21.4	19.9	17.6	16.6	15.4	14.6	14.2
Printing and Related Support	31.6	31.5	31.9	32.0	31.8	30.2	26.9	24.8	24.0	23.4	23.3
Chemical Manufacturing	82.5	80.1	79.3	78.3	79.3	76.8	75.6	74.4	72.7	71.4	70.9
<i>Basic Chemical Manufacturing</i>	NA	NA	NA	NA	NA	NA	NA	10.3	10.0	9.1	8.7
<i>Pharmaceutical and Medicine</i>	36.3	35.2	35.8	36.5	38.6	38.6	39.5	40.2	40.2	40.8	40.7
Plastics and Rubber Products	26.6	27.0	26.9	26.9	26.4	24.7	23.8	22.5	21.3	20.5	20.0
Service-Providing	3,074.4	3,155.1	3,233.5	3,332.9	3,421.5	3,435.4	3,452.3	3,466.4	3,493.4	3,537.9	3,573.9
Private Service-Providing	2,503.8	2,584.8	2,661.8	2,755.3	2,832.6	2,832.8	2,838.8	2,844.5	2,860.0	2,896.3	2,924.9
Trade, Transportation, and Utilities	823.5	834.6	847.6	873.7	899.0	890.7	881.4	876.2	874.7	877.3	875.6
Wholesale Trade	217.8	222.3	227.2	234.0	241.7	241.9	236.5	232.7	231.9	233.8	232.0
Wholesalers, Durable Goods	109.4	112.1	115.4	120.8	125.5	124.3	117.0	115.5	114.9	115.2	116.5
<i>Professional and Commercial Equipment</i>	28.1	30.3	32.2	33.5	34.2	33.7	31.5	31.8	31.3	30.9	30.9
<i>Electronic Goods Whoesalers</i>								16.5	15.7	15.8	15.7
<i>Grocery and Related Products</i>	20.6	21.4	23.9	24.5	24.5	25.7	27.7	28.3	29.2	29.7	29.3
Whlsle. Elec. Mrkts., Agts &Brkrs	NA	NA	NA	NA	NA	NA	NA	30.4	30.6	31.7	31.1
Retail Trade	428.7	432.5	435.6	450.1	463.7	462.3	464.5	465.8	467.1	469.1	467.9
Motor Vehicle & Parts Dealers	41.6	41.9	42.0	42.7	44.7	45.3	46.6	47.4	48.4	48.3	47.6
<i>Automobile Dealers</i>	29.8	30.1	30.1	30.8	32.7	33.5	34.5	35.2	35.8	35.6	34.9
Furniture & Home Stores	NA	NA	NA	NA	NA	NA	NA	21.2	22.3	21.7	20.9
Electronics & Appliances	NA	NA	NA	NA	NA	NA	NA	17.0	16.1	16.6	16.7

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment 1996-2006 (000)

(annual averages)

NAICS Industry	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Building Material & Garden Equip. & Supplies Dealers	25.2	26.3	26.2	28.7	31.1	31.7	33.8	35.5	36.5	37.6	37.8
Food and Beverage Stores	90.0	90.5	90.6	94.8	95.8	98.8	99.7	110.9	111.8	111.1	110.1
Health & Personal Care Stores	33.8	34.1	35.6	37.0	38.0	38.1	38.2	38.2	38.0	38.2	38.1
Gasoline Stations	16.6	16.2	16.1	15.6	14.4	14.1	14.2	14.3	14.4	14.9	14.8
Clothing and Clothing Accessories Stores	53.8	53.8	54.1	56.1	57.7	56.7	56.2	56.5	57.1	57.5	57.9
<i>Clothing Stores</i>	40.7	40.5	40.5	42.7	44.3	43.4	43.2	43.5	44.2	44.9	46.3
Sporting Goods, Hobby, Book, and Music Stores	21.9	21.9	22.3	24.4	26.0	26.3	26.1	24.7	22.2	21.9	22.7
General Merchandise Stores	76.8	77.8	77.0	76.3	79.5	76.1	75.3	63.9	65.2	66.8	66.4
<i>Department Stores</i>	50.8	51.8	51.9	51.3	53.8	49.8	48.9	48.9	50.0	52.0	53.8
<i>Other Gen. Merch. Stores</i>	NA	NA	NA	NA	NA	NA	NA	15.1	15.2	14.8	12.7
Transportation, Warehousing and Utilities	177.0	179.9	184.8	189.6	193.6	186.5	180.4	177.8	175.8	174.3	175.7
Utilities	17.6	16.5	16.1	16.3	16.5	16.0	15.8	15.1	14.7	14.2	14.0
<i>Electric Power Generation, Transmission & Distribution</i>	11.6	10.3	10.1	10.3	10.3	9.8	9.4	9.0	8.6	8.2	8.1
<i>Natural Gas Distribution</i>	3.8	4.0	3.9	3.7	3.9	4.0	4.3	4.2	4.2	4.1	3.8
Transportation & Warehousing	159.4	163.4	168.6	173.3	177.1	170.6	164.6	162.6	161.0	160.1	161.7
<i>Air Transportation</i>	13.1	13.7	15.9	17.1	18.3	18.4	16.3	15.7	15.7	16.2	17.2
<i>Truck Transportation</i>	40.4	41.5	41.2	42.0	42.7	42.5	41.1	41.5	40.9	40.1	40.3
<i>General Freight Trucking</i>	30.0	30.7	30.4	30.9	31.2	31.5	30.9	31.4	31.0	30.4	30.3
<i>Transit & Ground Passenger Transportation</i>	29.2	30.7	30.8	31.5	31.8	30.0	30.2	30.2	30.5	29.8	29.0
<i>Support Activities for Transportation</i>	19.4	19.9	20.9	22.5	23.0	21.8	21.1	20.8	20.7	21.2	21.8
<i>Couriers and Messengers</i>	27.0	25.5	27.2	24.9	26.1	24.0	23.0	22.7	22.3	22.6	23.3
<i>Warehousing and Storage</i>	24.6	26.5	27.1	28.6	28.8	28.1	27.0	25.9	25.3	24.6	25.5
Information	117.5	122.5	118.9	123.0	126.9	126.4	113.2	102.0	98.0	97.1	98.9
Publishing Industries (Except Internet)	31.2	32.2	33.0	33.4	33.6	33.1	32.0	31.2	30.9	31.3	30.6
Telecommunications	53.7	56.8	52.9	53.5	56.1	58.1	48.7	43.3	40.2	38.5	38.9
<i>Wired Telecommunications Carriers</i>	46.1	47.8	42.6	42.5	42.8	43.1	33.9	28.0	25.5	23.9	23.2
Internet Service Providers, Web Search Portals, and Data Processing Services	18.9	19.9	18.7	18.9	19.9	18.8	17.9	14.7	13.7	13.8	15.3
Financial Activities	231.2	238.2	248.7	260.8	266.9	269.8	276.7	276.2	276.9	279.7	280.6
Finance and Insurance	182.2	188.8	197.4	208.4	214.4	216.8	221.3	218.5	218.2	220.4	220.4
Credit Intermediation and Related Activities	64.4	65.0	65.8	71.2	70.0	71.4	75.5	78.2	78.4	81.1	82.5
<i>Depository Credit Intermediation</i>	45.1	42.9	41.6	43.7	43.4	44.1	47.7	48.3	48.4	49.7	50.4
<i>Non Depository Credit Intermediation</i>	NA	NA	NA	NA	NA	NA	NA	21.6	21.2	23.0	24.0
Securities, Commodity Contracts, and Other Financial Investments and Rel. Activities	34.1	36.7	40.5	44.9	52.6	55.2	55.0	48.9	49.2	50.9	51.4
<i>Securities and Commodity Contracts Intermediation and Brokerage</i>	26.7	29.7	32.3	36.3	42.5	43.8	42.9	37.4	37.3	38.7	39.3

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment 1996-2006 (000)

(annual averages)

NAICS Industry	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Insurance Carriers and Related Activities	81.7	84.8	88.9	90.0	89.5	87.9	88.1	89.3	88.8	86.5	84.5
<i>Insurance Carriers</i>	57.0	60.3	63.7	64.4	63.4	61.2	59.9	60.1	59.1	56.2	54.2
<i>Agencies, Brokerages, and Other Insur. Rel. Activities</i>	24.7	24.5	25.2	25.6	26.2	26.6	28.2	29.2	29.8	30.3	30.4
Real Estate and Rental/Leasing	49.0	49.4	51.2	52.4	52.5	53.0	55.4	57.7	58.7	59.3	60.2
<i>Real Estate</i>	31.5	31.8	33.2	34.3	34.1	34.8	36.7	38.4	39.1	40.6	41.8
<i>Rental and Leasing Services</i>	16.6	16.4	16.5	16.4	16.7	16.5	17.0	17.4	17.8	17.7	17.5
Professional and Business Services	489.3	522.4	554.0	579.1	598.5	592.5	581.1	578.2	584.5	592.5	602.1
Professional, Scientific, and Technical Services	227.8	242.6	260.3	271.3	279.3	278.0	265.2	259.6	259.8	267.7	277.4
<i>Legal Services</i>	36.8	37.4	38.0	38.4	37.8	38.7	39.8	41.5	41.4	41.7	42.1
<i>Accounting, Tax Preparation, Bookkeeping, & Payroll Services</i>	28.5	30.9	33.8	34.0	34.9	35.9	35.8	30.8	31.0	32.8	32.7
<i>Architectural, Engineering, and Related Services</i>	35.5	35.8	37.4	39.3	41.5	43.7	43.5	42.5	42.2	43.1	43.7
<i>Computer Systems Design and Related Services</i>	41.6	48.6	54.8	59.4	60.6	59.2	52.3	50.7	50.0	52.0	55.4
<i>Management, Scientific, and Technical Consulting Services</i>	21.0	24.5	27.4	29.1	30.7	28.8	28.7	29.2	29.3	31.4	33.5
<i>Scientific Research and Development Services</i>	29.1	29.8	32.3	34.1	35.4	34.2	29.3	28.2	28.4	28.2	30.0
<i>Advertising and Rel. Services</i>	15.6	16.5	17.4	18.0	18.8	17.6	16.4	15.9	16.1	16.4	16.9
Management of Companies and Enterprises	55.5	59.9	61.1	63.8	64.0	62.4	62.9	64.4	66.7	68.6	67.7
Administrative and Support and Waste Management and Remediation Services	206.0	219.9	232.7	244.0	255.2	252.1	253.1	254.1	258.0	256.3	257.1
<i>Employment Services</i>	70.8	81.6	89.1	97.0	105.6	101.7	103.1	103.2	102.4	100.9	98.1
<i>Business Support Services</i>	18.9	20.4	22.4	22.4	22.5	21.7	21.8	17.5	19.0	17.2	16.7
<i>Investigation and Security Services</i>	23.8	24.7	25.1	25.2	25.5	25.9	24.9	24.6	26.0	26.6	27.1
<i>Services to Buildings and Dwellings</i>	51.2	51.5	52.4	53.5	55.2	57.7	58.7	61.0	62.5	63.2	66.4
Educational and Health Services	435.6	451.8	466.1	480.9	495.8	505.4	527.1	538.0	546.4	558.4	568.7
Educational Services	61.4	65.0	68.3	73.7	77.2	78.1	82.3	83.3	85.2	86.2	87.5
<i>Elementary and Secondary Schools</i>	24.3	26.1	27.6	30.0	32.0	32.0	34.3	36.2	37.5	38.3	38.3
<i>Colleges, Universities, and Professional Schools</i>	20.2	20.7	21.3	22.7	23.2	24.4	25.4	24.5	25.4	25.4	26.5
Health Care and Social Assistance	374.2	386.9	397.7	407.2	418.6	427.3	444.9	454.6	461.2	472.3	481.2
<i>Ambulatory Health Care Services</i>	127.1	131.0	135.1	137.7	140.8	145.0	151.6	158.8	162.7	168.9	173.7
<i>Offices of Physicians</i>	50.0	51.4	52.3	54.4	56.2	58.8	61.2	63.6	64.4	65.5	66.4
<i>Offices of Dentists</i>	21.4	22.0	22.4	22.9	23.4	24.3	25.4	26.1	26.5	26.8	27.1
<i>Home Health Care Services</i>	20.9	21.9	21.7	21.6	22.1	21.1	22.6	25.0	26.5	27.6	28.1
<i>Hospitals</i>	141.1	143.6	146.7	147.7	147.6	149.0	152.7	153.7	153.4	153.9	153.5
<i>Nursing and Residential Care Facilities</i>	61.3	64.1	66.4	68.1	70.9	69.7	73.7	74.0	76.5	79.7	81.1

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment 1996-2006 (000)

(annual averages)

NAICS Industry	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<i>Nursing Care Facilities</i>	42.0	43.4	44.4	44.2	45.1	42.9	43.9	43.4	44.2	45.9	46.3
<i>Community Care Facilities for the Elderly</i>	NA	NA	NA	NA	NA	NA	NA	15.9	17.1	17.9	18.4
Social Assistance	44.7	48.0	49.6	53.7	59.3	63.6	67.0	68.1	68.7	69.8	72.8
<i>Child Day Care Services</i>	21.2	22.7	24.1	26.0	29.3	31.8	33.3	33.9	33.9	34.5	36.0
Leisure and Hospitality	279.6	286.2	294.2	300.0	303.3	304.2	311.0	321.4	325.5	333.4	338.5
Arts, Entertainment, and Recreation	37.3	38.5	40.6	41.1	42.6	43.5	46.1	47.5	49.1	49.6	50.2
<i>Amusement, Gambling, and Recreation Industries</i>	28.8	30.1	32.0	32.5	33.9	34.5	37.0	37.6	39.1	39.8	40.3
Accommodation and Food Services	242.4	247.7	253.7	258.9	260.7	260.7	264.9	273.8	276.4	283.8	288.4
<i>Accommodation</i>	73.5	74.4	74.7	74.1	74.7	73.2	70.8	71.6	70.4	70.5	69.7
<i>Casino Hotels</i>	46.6	47.5	47.7	46.6	46.2	44.7	43.8	44.7	43.0	43.0	41.7
Food Services and Drinking Places	168.9	173.3	179.0	184.9	185.9	187.5	194.1	202.3	206.0	213.3	218.6
<i>Full-Service Restaurants</i>	75.1	79.5	84.2	86.3	88.0	88.5	91.3	93.7	94.6	95.7	98.3
<i>Limited-Service Eating Places</i>	61.0	60.0	61.0	61.5	60.0	60.5	64.7	70.6	73.8	78.7	81.7
<i>Special Food Services</i>	21.9	22.8	22.8	25.7	26.6	27.0	26.6	27.1	26.7	27.7	28.3
<i>Drinking Places (Alcoholic Beverages)</i>	10.9	11.0	11.0	11.3	11.4	11.5	11.5	10.9	10.9	11.1	10.3
Other Services	127.1	129.1	132.4	137.9	142.2	144.0	148.3	152.6	154.1	157.8	160.6
Repair and Maintenance	32.5	33.0	32.3	33.2	33.8	34.9	34.3	34.7	34.9	35.8	36.7
<i>Automotive Repair and Maintenance</i>	22.7	23.1	22.7	23.0	23.1	24.2	24.7	25.0	25.2	25.8	26.6
Personal and Laundry Services	40.2	40.7	41.6	41.7	41.5	42.1	44.5	45.9	46.0	46.7	47.7
<i>Personal Care Services</i>	19.3	19.4	19.8	20.2	20.4	21.4	23.3	24.8	25.8	26.6	27.9
Religious, Grantmaking, Civic, Professional, and Similar Organizations	54.5	55.5	58.5	63.0	66.8	67.0	69.5	72.0	73.2	75.4	76.2
Government	570.6	570.3	571.7	577.6	588.9	602.6	613.5	621.9	633.4	641.6	648.9
Federal Government	70.0	68.3	66.6	66.2	68.4	65.8	63.7	63.3	62.2	61.6	60.3
<i>Department of Defense</i>	18.1	17.1	15.6	14.5	13.9	14.2	14.0	13.7	13.3	13.5	13.5
<i>U.S. Postal Service</i>	34.3	33.8	33.6	34.0	33.7	34.2	33.0	31.8	30.8	30.3	29.5
<i>Other Federal Government</i>	NA	NA	NA	NA	NA	17.3	16.8	17.8	18.1	17.8	17.4
State Government (3)	131.9	132.2	133.2	133.4	135.4	140.3	140.6	142.8	148.1	151.2	154.3
<i>State Government Education</i>	37.3	38.5	39.8	40.3	40.8	42.5	43.0	44.1	46.4	46.7	48.9
<i>State Government Hospitals</i>	9.9	9.8	9.4	9.2	9.5	10.0	10.5	10.8	11.3	11.6	11.7
<i>Other State Government</i>	NA	NA	NA	NA	NA	87.9	87.2	87.9	90.4	92.9	93.7
Local Government	368.7	369.7	371.9	378.0	385.1	396.5	409.2	415.9	423.1	428.8	434.3
<i>Local Government Education</i>	210.4	211.6	215.4	222.2	229.0	237.1	243.3	249.9	255.1	260.4	262.9
<i>Other Local Government</i>	NA	NA	NA	NA	NA	159.4	165.9	166.0	168.0	168.4	171.4

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

NAICS Industry	(seasonally adjusted)												
	2006						2007						
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Total Nonfarm (1)*	4066.4	4073.4	4067.0	4073.0	4077.6	4075.8	4077.8	4075.5	4083.8	4081.5	4085.5	4090.8	4084.6
Total Private Sector*	3419.5	3426.3	3419.8	3425.1	3428.8	3426.2	3428.1	3427.8	3431.6	3429.9	3433.7	3439.0	3432.4
Goods Producing*	506.8	505.2	505.1	503.2	501.7	500.3	498.8	497.8	497.0	494.9	495.5	496.8	494.3
Natural Resources and Mining**	1.6	1.7	1.8	1.8	1.8	1.8	1.7	1.7	1.9	1.9	1.9	1.8	1.6
Construction	177.4	176.3	176.8	175.5	174.8	173.1	173.0	172.9	173.1	172.5	172.9	173.9	171.9
Manufacturing*	327.8	327.2	326.5	325.9	325.1	325.4	324.1	323.2	322.0	320.5	320.7	321.1	320.8
Durable Goods	146.4	146.0	145.8	145.8	145.4	145.1	144.4	143.7	143.1	141.8	142.0	141.9	142.2
Non-Durable Goods	181.4	181.2	180.7	180.1	179.7	180.3	179.7	179.5	178.9	178.7	178.7	179.2	178.6
Service-Providing*	3559.6	3568.2	3561.9	3569.8	3575.9	3575.5	3579.0	3577.7	3586.8	3586.6	3590.0	3594.0	3590.3
Private Service-Providing*	2912.7	2921.1	2914.7	2921.9	2927.1	2925.9	2929.3	2930.0	2934.6	2935.0	2938.2	2942.2	2938.1
Trade, Transportation, & Utilities*	874.4	875.8	874.9	876.1	876.0	876.7	876.5	875.5	873.4	875.2	875.5	876.7	874.3
Wholesale Trade	232.5	232.5	232.5	233.1	233.0	232.9	232.4	231.9	230.1	230.2	230.2	230.0	230.5
Retail Trade	466.1	468.1	467.1	467.3	467.7	468.1	468.0	467.3	467.9	469.3	468.6	469.5	467.3
Trans., Warehousing, and Util.	175.8	175.2	175.3	175.7	175.3	175.7	176.1	176.3	175.4	175.7	176.7	177.2	176.5
Information	98.4	98.9	97.8	98.1	98.6	98.9	99.3	99.6	100.6	99.3	99.7	99.4	99.3
Financial Activities*	279.6	280.1	280.3	280.6	280.0	280.7	280.5	280.6	281.7	281.8	282.3	282.5	282.4
Finance and Insurance	220.3	220.4	220.2	220.3	219.8	220.3	220.0	220.3	220.9	220.9	221.2	221.2	221.3
Real Estate/Rental & Leasing	59.3	59.7	60.1	60.3	60.2	60.4	60.5	60.3	60.8	60.9	61.1	61.3	61.1
Prof. and Business Services*	599.5	600.7	598.3	601.1	602.4	602.8	604.5	604.6	606.8	607.3	607.4	608.3	607.3
Prof., Sci., & Tech. Svcs.	274.5	274.8	275.4	276.3	277.6	277.9	278.8	279.8	279.3	280.0	280.4	281.9	282.7
Mngmt. of Companies and Enterprises	68.4	68.6	68.1	68.1	67.2	67.9	67.6	67.1	67.1	67.1	67.3	67.0	67.5
Adm/Support, Waste Mgt/ Remed. Svcs.	256.6	257.3	254.8	256.7	257.6	257.0	258.1	257.7	260.4	260.2	259.7	259.4	257.1
Educational and Health Services*	564.8	566.1	565.5	567.0	568.4	568.6	570.0	570.9	573.4	573.7	574.4	574.1	575.1
Educational Services	86.9	87.2	87.6	87.7	87.5	87.5	88.1	88.3	87.6	87.6	87.3	87.9	88.0
Health Care and Social Assistance	477.9	478.9	477.9	479.3	480.9	481.1	481.9	482.6	485.8	486.1	487.1	486.2	487.1
Leisure and Hospitality*	336.9	339.7	337.2	337.8	339.9	337.9	338.1	338.2	338.5	337.4	338.4	339.9	338.2
Arts, Entertainment, and Recreation	49.2	49.7	49.7	49.8	50.2	49.9	49.8	49.8	50.8	50.0	49.8	49.6	50.0
Accommodation and Food Services	287.7	290.0	287.5	288.0	289.7	288.0	288.3	288.4	287.7	287.4	288.6	290.3	288.2
Other Services (2)	159.1	159.8	160.7	161.2	161.8	160.3	160.4	160.6	160.2	160.3	160.5	161.3	161.5
Total Government*	646.9	647.1	647.2	647.9	648.8	649.6	649.7	647.7	652.2	651.6	651.8	651.8	652.2
Federal Government	60.8	60.7	60.5	60.5	60.4	60.5	60.5	60.1	60.0	59.7	59.6	59.8	59.7
State Government (3)	154.0	154.1	154.3	154.5	155.0	154.5	154.7	154.2	154.3	154.1	154.1	155.8	155.1
Local Government	432.1	432.3	432.4	432.9	433.4	434.6	434.5	433.4	437.9	437.8	438.1	436.2	437.4

Notes:

1. *Nonfarm payroll employment includes civilians on nonfarm establishment payrolls who worked or received pay for any part of the pay period including the 12th of the month. It excludes proprietors, self-employed, unpaid family members and domestics in private households. All data are revised to March 2006 benchmarks. Individual series may not add to sector or supersector totals because not all sector/supersector components are published.*
2. *"Other Services" include: Repair and maintenance; Personal and laundry services; Religious, grantmaking, civic, professional and similar organizations.*
3. *The total number of state employees reported under this heading is determined on the basis of a definition developed by the US Bureau of Labor Statistics which is standardized throughout the nation. The definition includes both full- and part-time workers in the executive departments, the legislature, and the judiciary, as well as all employees of authorities, commissions, the state universities and colleges, and other agencies not included on the central payroll.*

* *Seasonally adjusted total has been indirectly computed from the sum of the underlying industries.*

** *The industry is not seasonally adjusted because seasonality is not statistically significant.*

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2006												2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Total Nonfarm (1)	3,992.5	4,029.8	4,053.7	4,094.6	4,146.7	4,098.6	4,081.0	4,079.7	4,103.1	4,112.6	4,122.8	4,022.2	4,016.8	
Total Private Sector	3,336.1	3,371.4	3,395.1	3,438.9	3,488.8	3,474.3	3,468.4	3,447.4	3,443.1	3,448.8	3,459.8	3,371.3	3,355.2	
Goods Producing	488.7	495.1	502.4	506.7	510.3	507.0	507.0	505.4	502.6	500.1	498.7	482.8	477.4	
Natural Resources and Mining	1.6	1.7	1.8	1.8	1.8	1.8	1.7	1.7	1.9	1.9	1.9	1.8	1.6	
Construction	161.2	166.5	175.3	178.7	180.8	179.8	180.6	179.2	177.9	176.0	174.5	162.8	157.5	
Construction of Buildings	40.8	41.7	42.7	43.3	44.0	43.7	43.8	43.3	43.6	43.2	43.0	41.6	40.6	
<i>Residential Building Construction</i>	28.0	28.8	29.5	30.1	30.7	30.1	30.1	29.7	29.4	29.2	29.1	28.1	27.4	
Heavy and Civil Engineering	15.1	16.1	18.2	18.6	18.8	18.7	18.9	18.8	18.6	18.0	17.6	15.1	14.6	
Specialty Trade Contractors	105.3	108.7	114.4	116.8	118.0	117.4	117.9	117.1	115.7	114.8	113.9	106.1	102.3	
<i>Building Equipment Contractors</i>	54.1	55.4	56.0	56.7	56.8	56.2	56.4	56.2	55.3	55.4	55.0	53.3	52.5	
Manufacturing	325.9	326.9	325.3	326.2	327.7	325.4	324.7	324.5	322.8	322.2	322.3	318.2	318.3	
Durable Goods	145.3	145.5	145.9	146.6	147.0	145.3	144.5	144.3	143.1	142.2	142.7	140.8	141.4	
Fabricated Metal Product	27.2	26.9	27.5	27.8	27.8	27.4	27.1	27.3	26.6	27.0	26.9	26.3	26.0	
Machinery Manufacturing	17.3	17.2	17.0	17.1	17.2	17.1	17.2	17.0	17.1	16.9	16.9	16.8	16.7	
Computer and Electronic Products	31.9	31.9	31.9	31.9	32.3	32.0	31.7	31.6	31.2	31.2	31.4	30.8	30.5	
<i>Navigational, Measuring, Electromedical and Control Instruments</i>	15.9	15.8	15.8	15.9	16.0	16.0	15.7	15.6	15.7	15.9	16.0	15.7	15.7	
Transportation Equipment Mfg.	7.3	7.4	7.4	7.5	7.2	6.9	7.0	7.0	6.9	6.9	6.9	6.5	6.5	
Miscellaneous Mfg.	21.2	21.7	21.4	21.6	21.5	21.2	21.1	21.0	21.0	20.8	21.0	20.6	20.9	
Non-Durable Goods	180.6	181.4	179.4	179.6	180.7	180.1	180.2	180.2	179.7	180.0	179.6	177.4	176.9	
Food Manufacturing	30.5	30.3	30.2	30.2	30.6	30.3	30.5	30.7	30.8	31.3	31.2	30.2	29.8	
Paper Manufacturing	14.6	14.8	14.3	14.3	14.2	13.9	14.0	14.0	14.0	14.2	14.0	14.3	14.3	
Printing and Related Support	23.0	23.2	23.2	23.3	23.4	23.6	23.5	23.4	23.4	23.3	23.3	22.9	23.1	
Chemical Manufacturing	71.1	71.9	70.6	70.6	71.0	71.5	71.3	71.0	70.2	70.4	70.3	70.2	70.1	
<i>Basic Chemical Mfg.</i>	8.8	8.8	8.6	8.6	8.7	8.7	8.7	8.6	8.6	8.7	8.8	8.7	8.7	
<i>Pharmaceutical & Medicine</i>	40.9	41.8	40.4	40.3	40.6	41.0	41.0	40.6	40.3	40.3	40.4	40.3	40.2	
Plastics and Rubber Products	20.3	20.1	20.2	20.2	20.2	19.9	19.8	19.7	19.8	19.9	19.8	19.3	19.0	
Service-Providing	3,503.8	3,534.7	3,551.3	3,587.9	3,636.4	3,591.6	3,574.0	3,574.3	3,600.5	3,612.5	3,624.1	3,539.4	3,539.4	
Private Service-Providing	2,847.4	2,876.3	2,892.7	2,932.2	2,978.5	2,967.3	2,961.4	2,942.0	2,940.5	2,948.7	2,961.1	2,888.5	2,877.8	
Trade, Transportation, and Utilities	859.3	863.8	864.2	873.9	882.9	874.4	871.9	873.2	877.2	891.4	903.8	869.9	859.9	
Wholesale Trade	230.9	231.5	232.0	233.5	234.7	234.1	233.4	232.2	230.2	230.2	230.9	228.6	229.1	
Wholesalers, Durable Goods	116.0	116.0	116.3	117.2	117.8	117.7	117.3	116.8	115.7	115.7	116.0	115.4	115.5	
<i>Professional and Commercial Equipment</i>	31.0	30.8	30.9	31.0	31.1	30.9	30.9	30.8	30.8	31.0	31.1	31.1	31.0	
<i>Electrical & Electronic Goods</i>	15.6	15.6	15.5	15.7	15.8	15.8	15.9	15.8	15.7	15.5	15.6	15.8	16.2	
<i>Grocery and Related Products</i>	29.0	29.0	29.2	29.4	29.6	29.7	29.5	29.3	29.2	29.2	29.0	29.2	29.2	
Wholesale Electronic Markets, Agents & Brokers	30.2	30.5	30.7	30.9	31.1	31.3	31.5	31.4	31.5	31.8	32.2	31.5	31.8	

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2006											2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Retail Trade	453.5	457.1	457.6	463.8	471.5	469.8	469.1	463.3	468.5	481.9	492.6	466.3	456.1
Motor Vehicle & Parts Dealers	47.3	47.4	47.8	48.0	48.0	47.7	47.7	47.5	47.3	47.2	47.4	46.9	47.0
<i>Automobile Dealers</i>	34.9	34.9	35.0	35.0	35.1	34.9	34.9	34.9	34.9	34.8	34.6	34.4	34.6
Furniture and Home													
Furnishing Stores	21.1	21.1	20.8	20.8	20.9	20.4	20.4	20.4	20.6	21.5	21.7	21.3	21.0
Electronic & Appliance Stores	16.9	16.8	16.4	16.3	16.3	16.4	16.4	16.6	16.5	16.8	17.3	17.1	17.1
Building Material & Supplies	35.8	36.8	38.7	39.8	39.7	39.1	38.4	37.7	37.4	37.4	37.2	36.2	35.6
Food and Beverage Stores	107.4	107.8	108.3	109.4	112.5	112.3	111.9	109.4	109.8	110.9	112.1	110.9	110.5
Health & Personal Care Stores	38.0	38.2	37.4	38.0	38.7	38.3	38.1	37.5	37.7	37.9	38.6	38.1	37.7
Gasoline Stations	14.7	14.8	14.6	14.8	15.0	15.0	15.0	14.8	14.7	14.8	15.0	14.9	14.9
Clothing and Clothing													
Accessories Stores	54.6	55.5	54.8	56.1	57.7	58.4	58.8	57.5	57.7	61.5	64.3	58.0	54.7
<i>Clothing Stores</i>	43.1	44.0	43.4	44.6	46.0	46.7	47.0	45.9	46.1	49.7	52.7	46.9	44.0
Sporting Goods, Hobby, Book,													
and Music Stores	21.3	21.3	22.0	22.2	22.3	22.5	22.5	22.6	23.3	24.8	25.8	21.8	20.6
General Merchandise Stores	63.1	63.6	63.3	64.4	65.4	65.2	65.5	65.2	66.7	71.9	75.7	66.6	63.9
<i>Department Stores</i>	50.8	51.3	50.9	51.9	52.8	52.3	52.8	52.6	54.1	59.0	62.3	54.2	51.6
<i>Other General</i>													
<i>Merchandise Stores</i>	12.3	12.3	12.4	12.5	12.6	12.9	12.7	12.6	12.6	12.9	13.4	12.4	12.3
Transportation, Warehousing													
and Utilities	174.9	175.2	174.6	176.6	176.7	170.5	169.4	177.7	178.5	179.3	180.3	175.0	174.7
Utilities	13.9	13.9	14.0	14.0	14.0	14.0	14.0	14.0	13.9	13.8	13.9	13.8	13.8
<i>Electric Power Generation,</i>													
<i>Transmission & Distribution</i>	8.1	8.1	8.3	8.2	8.2	8.2	8.2	8.1	8.0	8.0	8.0	7.9	7.9
<i>Natural Gas Distribution</i>	3.9	3.8	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8
Transportation & Warehousing	161.0	161.3	160.6	162.6	162.7	156.5	155.4	163.7	164.6	165.5	166.4	161.2	160.9
<i>Air Transportation</i>	16.8	17.1	17.1	17.3	17.4	17.3	17.4	17.2	17.2	17.1	17.1	17.3	17.3
<i>Truck Transportation</i>	39.0	39.0	39.6	40.2	40.6	40.8	41.1	41.0	41.0	41.2	41.2	39.9	39.7
<i>General Freight Trucking</i>	29.7	29.6	29.9	30.3	30.5	30.4	30.6	30.7	30.5	30.6	30.5	29.9	29.8
<i>Transit & Ground Passenger</i>													
<i>Transportation</i>	30.0	30.0	30.1	30.7	30.4	23.4	21.9	30.0	30.6	30.3	31.1	30.0	30.0
<i>Support Activities for</i>													
<i>Transportation</i>	21.8	21.5	21.6	21.8	21.7	22.0	21.8	21.6	22.1	22.3	22.0	21.7	22.0
<i>Couriers and Messengers</i>	22.9	23.2	22.8	22.8	22.7	22.8	22.9	23.5	24.1	24.4	24.7	24.2	24.3
<i>Warehousing and Storage</i>	25.7	25.7	24.9	25.2	25.1	25.2	25.6	25.8	25.8	26.0	25.8	25.5	25.4
Information	98.1	99.3	97.1	97.7	99.1	99.0	99.5	99.1	100.5	99.7	100.0	98.7	98.5
Publishing Industries													
(Except Internet)	30.9	31.4	30.7	30.5	30.8	30.6	30.4	30.2	30.4	30.0	30.1	29.4	29.4
Telecommunications	38.3	39.0	38.3	38.4	38.9	39.2	39.2	39.1	39.7	39.6	39.2	38.9	38.7
<i>Wired Telecommunications</i>													
<i>Carriers</i>	22.9	22.9	23.0	23.0	23.2	23.4	23.4	23.2	23.6	23.4	23.0	22.4	22.3
Internet Service Providers, Web													
Search Portals, and Data													
Processing Services	15.1	15.4	15.0	15.0	15.2	15.4	15.4	15.3	15.5	15.6	15.8	15.4	15.4
Financial Activities	276.5	277.4	278.9	280.2	282.2	284.6	283.9	281.2	281.2	281.6	282.9	281.1	280.6
Finance and Insurance	218.8	219.1	219.6	219.9	220.7	222.3	221.6	220.2	220.5	221.0	221.9	221.0	220.7
Credit Intermediation and													
Related Activities	82.3	82.6	82.3	82.6	82.7	82.8	82.4	82.2	82.5	82.9	82.6	82.2	81.9
<i>Depository Credit</i>													
<i>Intermediation</i>	49.9	50.0	49.7	50.0	50.3	50.7	50.6	50.5	50.8	51.0	50.9	50.6	50.3
<i>Nondepository Credit</i>													
<i>Intermediation</i>	24.2	24.2	24.3	24.4	24.3	23.8	23.7	23.7	23.8	24.0	23.8	23.6	23.4

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2006											2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
<i>Securities, Commodity Contracts, and Other Financial Investments & Rel. Activities</i>	50.3	50.1	51.2	51.1	51.3	52.8	52.8	51.9	51.6	51.7	52.1	52.3	52.6
<i>Securities and Commodity Contracts Intermediation and Brokerage</i>	38.5	38.3	39.0	38.9	39.0	40.2	40.2	39.5	39.5	39.6	39.9	40.0	40.2
Insurance Carriers and Related Activities	84.5	84.6	84.3	84.4	84.9	84.9	84.6	84.3	84.4	84.3	84.4	83.6	83.3
<i>Insurance Carriers</i>	54.2	54.3	54.1	54.1	54.4	54.3	54.2	54.0	54.2	54.0	53.9	53.2	52.9
<i>Agencies, Brokerages, and Other Insurance Rel. Activities</i>	30.3	30.3	30.2	30.3	30.5	30.6	30.4	30.3	30.2	30.3	30.5	30.4	30.4
Real Estate and Rental/Leasing	57.7	58.3	59.3	60.3	61.5	62.3	62.3	61.0	60.7	60.6	61.0	60.1	59.9
<i>Real Estate</i>	40.3	40.7	41.2	41.8	42.5	43.3	43.3	42.3	41.9	41.9	42.2	41.8	41.9
<i>Rental and Leasing Services</i>	16.6	16.8	17.2	17.7	18.1	18.1	18.1	17.8	17.7	17.6	17.6	17.7	17.6
Professional and Business Services	582.6	591.5	597.4	602.6	611.3	609.9	613.0	610.3	609.9	610.3	608.7	592.1	592.0
Professional, Scientific, and Technical Services	274.0	275.2	276.9	274.9	279.0	279.1	279.3	277.5	278.5	280.6	281.7	280.1	281.5
<i>Legal Services</i>	41.7	41.7	41.7	41.8	42.7	42.7	42.3	42.0	42.2	42.3	42.5	42.3	42.1
<i>Accounting, Tax Preparation, Bookkeeping, & Payroll Svcs.</i>	35.1	34.8	34.7	31.4	31.5	31.5	31.6	31.6	31.7	31.8	32.7	33.5	34.5
<i>Architectural, Engineering, and Related Services</i>	42.7	42.8	43.3	43.8	44.5	44.5	44.2	43.7	43.8	43.8	44.2	44.0	43.8
<i>Computer Systems Design and Related Services</i>	54.0	54.2	54.9	55.1	55.6	55.6	56.3	56.2	56.1	56.1	56.8	55.7	56.0
<i>Management, Scientific, and Technical Consulting Services</i>	31.8	32.1	32.9	33.1	33.8	34.3	34.5	34.3	34.3	34.4	34.5	34.0	34.2
<i>Scientific Research and Development Services</i>	29.7	29.7	30.0	30.0	30.3	30.4	30.4	30.0	29.8	29.8	29.6	29.2	29.0
<i>Advertising and Rel. Services</i>	16.6	16.9	16.9	16.8	17.1	17.0	17.0	16.9	16.9	17.1	17.2	17.1	17.3
Management of Companies and Enterprises	68.2	68.3	67.4	67.7	67.8	68.0	67.8	67.0	66.8	67.1	67.6	67.0	67.1
Administrative and Support and Waste Management and Remediation Services	240.4	248.0	253.1	260.0	264.5	262.8	265.9	265.8	264.6	262.6	259.4	245.0	243.4
<i>Employment Services</i>	94.9	98.0	94.0	97.9	99.2	96.7	99.8	101.6	100.6	101.0	101.0	93.6	92.4
<i>Business Support Services</i>	17.2	17.2	17.1	16.8	16.7	16.6	16.5	16.3	16.2	16.3	16.7	16.3	16.3
<i>Investigation and Security Services</i>	26.0	26.4	26.8	27.0	27.1	27.3	27.7	27.6	27.8	27.7	27.7	27.2	27.3
<i>Services to Buildings and Dwellings</i>	54.3	58.2	67.1	70.1	72.8	73.1	72.3	70.6	70.2	68.6	65.3	58.3	58.5
Educational and Health Services	563.2	567.1	566.4	571.3	571.5	564.6	562.2	567.3	575.0	577.1	577.7	571.9	574.4
Educational Services	87.4	88.8	89.1	91.2	87.6	83.0	81.4	85.8	89.5	90.5	89.8	85.9	89.0
<i>Elementary and Secondary Schools</i>	38.3	38.5	38.5	38.9	39.1	35.7	34.2	37.7	39.5	40.3	40.2	39.3	39.5
<i>Colleges, Universities, and Professional Schools</i>	26.8	27.5	27.5	27.0	25.0	24.0	24.1	26.3	28.2	28.4	27.8	24.8	26.7
Health Care and Social Assistance	475.8	478.3	477.3	480.1	483.9	481.6	480.8	481.5	485.5	486.6	487.9	486.0	485.4
<i>Ambulatory Health Care Services</i>	171.0	172.2	172.3	173.5	175.0	174.2	174.2	174.1	175.6	176.0	176.3	175.2	175.7
<i>Offices of Physicians</i>	65.6	65.7	65.8	66.4	67.0	66.9	67.1	66.4	66.7	67.0	67.2	66.5	66.7
<i>Offices of Dentists</i>	27.0	27.1	27.0	27.2	27.3	27.1	27.0	27.0	27.0	27.2	27.3	27.4	27.2
<i>Home Health Care Services</i>	27.6	28.1	28.0	28.1	28.5	27.9	27.9	28.5	28.5	28.6	27.5	27.4	27.6

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Employment Data

New Jersey Nonfarm Payroll Employment (000)

(not seasonally adjusted)

NAICS Industry	2006											2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Hospitals	152.4	152.8	151.9	152.5	153.7	154.0	154.4	153.5	154.6	154.9	155.1	154.5	154.0
Nursing and Residential Care Facilities	79.9	80.3	80.3	80.8	81.3	81.4	81.6	81.6	81.9	82.0	82.4	82.4	81.9
<i>Nursing Care Facilities Community Care Facilities for the Elderly</i>	45.7	46.0	46.0	46.2	46.4	46.4	46.5	46.6	46.7	46.9	46.9	47.1	46.6
Social Assistance	17.9	18.0	17.9	18.1	18.4	18.5	18.6	18.5	18.7	18.8	19.0	19.1	18.9
<i>Child Day Care Services</i>	72.5	73.0	72.8	73.3	73.9	72.0	70.6	72.3	73.4	73.7	74.1	73.9	73.8
	36.3	36.4	36.4	36.7	36.8	34.2	33.0	35.7	36.4	36.8	37.0	36.7	36.5
Leisure and Hospitality	310.8	319.0	327.8	343.8	366.3	371.3	368.3	351.4	336.9	328.6	327.5	315.8	313.3
Arts, Entertainment, and Recreation	38.9	41.8	47.2	51.8	60.5	65.7	64.1	54.0	49.8	45.6	43.7	39.7	40.0
<i>Amusement, Gambling, and Recreation Industries</i>	30.4	32.7	37.7	41.2	49.5	55.5	53.9	43.8	39.3	35.3	34.3	31.2	31.1
Accommodation and Food Services	271.9	277.2	280.6	292.0	305.8	305.6	304.2	297.4	287.1	283.0	283.8	276.1	273.3
Accommodation	65.1	65.8	66.8	69.2	73.5	78.1	78.0	72.6	69.8	66.5	66.0	64.2	62.6
<i>Casino Hotels</i>	40.8	40.7	40.9	41.4	42.8	44.9	44.7	42.6	41.6	39.5	39.4	38.7	37.2
Food Services and Drinking Places	206.8	211.4	213.8	222.8	232.3	227.5	226.2	224.8	217.3	216.5	217.8	211.9	210.7
<i>Full-Service Restaurants</i>	93.3	94.9	96.3	99.5	104.1	104.6	104.5	100.0	96.8	96.0	96.5	94.4	93.5
<i>Limited-Service Eating Places</i>	76.3	78.4	80.0	83.5	87.0	87.3	87.2	83.8	80.5	80.2	80.5	79.4	79.4
<i>Special Food Services Drinking Places (Alcoholic Beverages)</i>	27.6	28.2	27.6	29.4	29.9	24.4	23.4	30.6	30.1	30.4	30.8	28.4	28.0
	9.6	9.9	9.9	10.4	11.3	11.2	11.1	10.4	9.9	9.9	10.0	9.7	9.8
Other Services	156.9	158.2	160.9	162.7	165.2	163.5	162.6	159.5	159.8	160.0	160.5	159.0	159.1
Repair and Maintenance	36.4	36.8	36.9	37.3	37.5	36.6	36.6	36.5	36.5	36.4	36.4	36.2	36.2
<i>Automotive Repair and Maintenance</i>	26.5	26.8	26.8	26.9	27.0	26.5	26.5	26.5	26.6	26.5	26.5	26.4	26.4
Personal and Laundry Services	46.0	46.5	47.7	48.6	49.0	48.0	48.0	48.2	48.2	48.1	48.2	47.4	47.5
<i>Personal Care Services</i>	26.7	27.1	28.0	28.3	28.5	27.9	27.9	28.2	28.3	28.3	28.4	28.2	28.2
Religious, Grantmaking, Civic, Professional, and Similar Organizations	74.5	74.9	76.3	76.8	78.7	78.9	78.0	74.8	75.1	75.5	75.9	75.4	75.4
Government	656.4	658.4	658.6	655.7	657.9	624.3	612.6	632.3	660.0	663.8	663.0	650.9	661.6
Federal Government	60.4	60.2	60.1	60.2	60.6	61.0	61.0	60.1	59.8	59.6	60.2	59.6	59.3
<i>Department of Defense</i>	13.6	13.5	13.3	13.3	13.6	13.9	13.9	13.3	13.3	13.1	13.3	13.2	13.1
<i>U.S. Postal Service</i>	29.5	29.5	29.5	29.5	29.5	29.4	29.4	29.3	29.2	29.1	29.8	29.3	29.2
<i>Other Federal Government</i>	17.3	17.2	17.3	17.4	17.5	17.7	17.7	17.5	17.3	17.4	17.1	17.1	17.0
State Government (3)	157.0	157.4	157.8	154.4	150.5	149.5	148.9	152.8	157.6	157.8	156.7	151.9	157.7
<i>State Government Education</i>	51.8	52.1	52.6	48.7	44.3	43.8	43.0	47.3	52.4	52.9	51.9	47.0	52.8
<i>State Government Hospitals</i>	11.7	11.8	11.6	11.7	11.8	11.7	11.7	11.7	11.9	11.8	11.8	12.0	11.9
<i>Other State Government</i>	93.5	93.5	93.6	94.0	94.4	94.0	94.2	93.8	93.3	93.1	93.0	92.9	93.0
<i>Exec./Leg./Judicial (4)</i>	80.9	81.0	80.8	80.8	80.7	80.2	79.9	79.5	79.6	79.5	79.7	79.6	79.7
Local Government	439.0	440.8	440.7	441.1	446.8	413.8	402.7	419.4	442.6	446.4	446.1	439.4	444.6
<i>Local Government Education</i>	275.2	276.3	274.5	273.2	271.9	227.6	218.0	245.9	271.5	276.1	275.9	271.2	276.5
<i>Other Local Government</i>	163.8	164.5	166.2	167.9	174.9	186.2	184.7	173.5	171.1	170.3	170.2	168.2	168.1

See notes on page S-27. Shaded rows on pp. 23-31 indicate employment at the NAICS supersector level.

Hours and Earnings Data

Production/Nonsupervisory Workers in New Jersey

NAICS Industry	2006											2007	
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Average Weekly Hours of Production / Non-supervisory Workers¹													
Manufacturing (production)	41.7	42.0	41.8	42.4	42.6	42.4	42.3	42.4	41.8	41.9	42.0	41.6	41.2
Durable Goods	41.9	41.8	41.9	42.3	42.4	42.2	42.2	42.1	41.7	41.7	41.8	41.7	41.0
Fabricated Metal	41.6	40.6	40.4	40.3	40.6	40.7	41.1	41.0	40.8	40.6	40.4	40.6	39.8
Machinery Manufacturing	42.2	42.6	42.5	42.6	41.9	42.3	41.8	42.0	41.9	42.2	42.5	42.4	41.8
Computer and Electr. Prod.	42.6	42.6	42.2	42.1	42.3	42.3	42.2	42.5	42.5	42.2	41.9	42.1	42.1
Misc. Manufacturing	39.0	40.1	39.2	38.9	39.1	39.7	39.5	39.9	38.6	38.8	39.6	39.6	39.2
Nondurable Goods	41.5	42.1	41.7	42.4	42.7	42.5	42.3	42.7	41.8	42.1	42.1	41.5	41.3
Food Manufacturing	42.0	42.5	42.2	42.8	42.5	42.3	42.4	42.3	42.4	42.4	42.7	42.3	41.6
Paper Manufacturing	41.5	42.8	42.2	41.4	41.7	41.5	42.2	41.9	41.6	41.4	41.7	41.3	40.9
Printing & Related Support	38.2	38.5	38.7	38.8	39.2	39.4	39.1	39.7	40.3	40.4	39.6	39.4	40.1
Chemical Manufacturing	41.2	41.5	41.8	41.1	41.3	41.7	41.5	41.4	41.3	41.4	40.9	40.8	40.8
Plastics and Rubber Prods.	42.4	42.1	41.6	42.0	42.5	42.0	41.8	42.0	41.9	42.1	42.2	42.1	41.8
Information⁴	36.3	36.2	36.9	36.4	36.1	36.0	35.9	35.8	36.0	35.4	35.1	35.6	36.1
Average Hourly Gross Dollar Earnings²													
Manufacturing (production)	16.30	16.45	16.50	16.54	16.52	16.49	16.52	16.53	16.67	16.73	17.08	16.81	16.76
Durable Goods	17.56	17.63	17.74	18.13	18.26	18.13	18.21	18.30	18.32	18.43	18.58	18.57	18.63
Fabricated Metal	16.80	16.67	16.62	16.91	17.16	16.95	16.57	16.51	16.49	16.46	16.63	16.71	16.59
Machinery Manufacturing	16.48	16.68	16.60	17.34	17.60	17.26	16.55	16.46	16.83	16.92	17.03	17.04	17.13
Computer and Electr. Prod.	22.32	22.48	22.39	23.97	23.84	23.96	24.00	24.13	24.26	24.49	24.79	25.00	25.30
Misc. Manufacturing	16.49	15.65	16.65	15.93	15.64	15.56	15.51	15.59	15.43	15.39	15.47	15.43	15.40
Nondurable Goods	15.32	15.54	15.52	15.29	15.15	15.20	15.20	15.18	15.41	15.44	15.93	15.45	15.32
Food Manufacturing	12.99	13.17	13.14	13.27	13.16	13.14	13.05	12.95	13.83	13.53	13.68	13.56	13.34
Paper Manufacturing	15.10	15.32	15.29	15.20	15.27	15.06	14.61	14.53	15.45	15.42	15.59	15.44	15.20
Printing & Related Support	14.68	14.84	14.94	14.53	14.48	14.36	14.39	15.31	15.43	16.44	16.54	16.41	16.30
Chemical Manufacturing	20.47	20.81	21.07	21.34	21.50	21.73	21.45	21.67	21.84	21.55	21.78	21.68	21.53
Plastics and Rubber Prods.	15.76	15.57	15.45	15.41	15.64	15.38	15.51	15.64	15.43	15.50	15.57	15.49	15.35
Information⁴	31.03	30.98	31.13	30.92	31.29	31.35	31.63	31.68	32.34	32.40	33.20	32.82	32.91
Average Weekly Gross Dollar Earnings³													
Manufacturing (production)	679.71	690.90	689.70	701.30	703.75	699.18	698.80	700.87	696.81	700.99	717.36	699.30	690.51
Durable Goods	735.76	736.93	743.31	766.90	774.22	765.09	768.46	770.43	763.94	768.53	776.64	774.37	763.83
Fabricated Metal	698.88	676.80	671.45	681.47	696.70	689.87	681.03	676.91	672.79	668.28	671.85	678.43	660.28
Machinery Manufacturing	695.46	710.57	705.50	738.68	737.44	730.10	691.79	691.32	705.18	714.02	723.78	722.50	716.03
Computer and Electr. Prod.	950.83	957.65	944.86	1,009.14	1,008.43	1,013.51	1,012.80	1,025.53	1,031.05	1,033.48	1,038.70	1,052.50	1,065.13
Misc. Manufacturing	643.11	627.57	652.68	619.68	611.52	617.73	612.65	622.04	595.60	597.13	612.61	611.03	603.68
Nondurable Goods	635.78	654.23	647.18	648.30	646.91	646.00	642.96	648.19	644.14	650.02	670.65	641.18	632.72
Food Manufacturing	545.58	559.73	554.51	567.96	559.30	555.82	553.32	547.79	586.39	573.67	584.14	573.59	554.94
Paper Manufacturing	626.65	655.70	645.24	629.28	636.76	624.99	616.54	608.81	642.72	638.39	650.10	637.67	621.68
Printing & Related Support	560.78	571.34	578.18	563.76	567.62	565.78	562.65	607.81	621.83	664.18	654.98	646.55	653.63
Chemical Manufacturing	843.36	863.62	880.73	877.07	887.95	906.14	890.18	897.14	901.99	892.17	890.80	884.54	878.42
Plastics and Rubber Prods.	668.22	655.50	642.72	647.22	664.70	645.96	648.32	656.88	646.52	652.55	657.05	652.13	641.63
Information⁴	1,126.39	1,121.48	1,148.70	1,125.49	1,129.57	1,128.60	1,135.52	1,134.14	1,164.24	1,146.96	1,165.32	1,168.39	1,188.05

(1) Average hours worked or paid are affected by labor turnover, changes in overtime hours and part-time employment.

(2) Hourly earnings include paid holidays, vacation and sick leave. They are affected by changes in workforce composition and in wage rates.

(3) Weekly earnings are affected by premium pay, shift differentials, piecework and incentive payments, length of workweek and other factors.

(4) Non-supervisory workers. The Information Supersector includes the Publishing Industries, Telecommunications, and Internet Service Providers, Web Search Portal, and Data Processing Services Sectors.

Comparative Trends

US and New Jersey Civilian Labor Force Trends 1980-2006 (000)

Date	Labor Force		Employment		Unemployment Volume		Unemployment Rate (%)	
	U S	N J	U S	N J	U S	N J	U S	N J
Annual Averages 1980-2005								
1981	108,670	3,611.2	100,397	3,314.4	8,273	269.8	7.6	7.5
1982	110,204	3,629.2	99,526	3,314.5	10,678	314.7	9.7	8.7
1983	111,550	3,688.8	100,834	3,392.6	10,717	296.2	9.6	8.0
1984	113,544	3,795.1	105,005	3,560.9	8,539	234.2	7.5	6.2
1985	115,461	3,839.5	107,150	3,624.4	8,312	215.1	7.2	5.6
1986	117,834	3,903.5	109,597	3,706.5	8,237	197.0	7.0	5.0
1987	119,865	3,959.8	112,440	3,798.5	7,425	161.3	6.2	4.1
1988	121,669	3,973.5	114,968	3,821.8	6,701	151.6	5.5	3.8
1989	123,869	4,000.0	117,342	3,835.3	6,528	164.7	5.3	4.1
1990	125,840	4,072.5	118,793	3,865.0	7,047	207.5	5.6	5.1
1991	126,346	4,050.4	117,718	3,776.6	8,628	273.7	6.8	6.8
1992	128,105	4,051.9	118,492	3,709.5	9,613	342.4	7.5	8.4
1993	129,200	4,034.6	120,259	3,727.3	8,940	307.3	6.9	7.6
1994	131,056	4,067.5	123,060	3,790.0	7,996	277.5	6.1	6.8
1995	132,304	4,111.8	124,900	3,846.3	7,404	265.5	5.6	6.5
1996	133,943	4,184.1	126,708	3,925.8	7,236	258.3	5.4	6.2
1997	136,297	4,257.4	129,558	4,031.0	6,739	226.4	4.9	5.3
1998	137,673	4,242.4	131,463	4,047.1	6,210	195.3	4.5	4.6
1999	139,368	4,284.6	133,488	4,092.7	5,880	191.8	4.2	4.5
2000	142,583	4,287.8 R	136,891	4,130.3	5,692	157.5 R	4.0	3.7
2001	143,734	4,302.3	136,933	4,117.5	6,801	184.8	4.7	4.3
2002	144,863	4,369.4 R	136,485	4,117.3 R	8,378	253.5 R	5.8	5.8
2003	146,510	4,383.1 R	137,736	4,126.7 R	8,774	256.5 R	6.0	5.9 R
2004	147,401	4,394.5 R	139,252	4,177.8 R	8,149	216.6 R	5.5	4.9
2005	149,320	4,455.1 R	141,730	4,255.8 R	7,591	199.3 R	5.1	4.5 R
2006	151,428	4,518.0	144,427	4,309.0	7,001	209.0	4.6	4.6
Monthly Data 2006-2007 (Seasonally Adjusted) *								
2006								
Jan	150,122 R	4,498.4 R	143,009 R	4,284.7 R	7,023 R	213.7 R	4.7	4.8 R
Feb	150,477 R	4,500.7 R	143,319 R	4,288.8 R	7,158 R	211.9 R	4.8	4.7
Mar	150,689 R	4,507.6 R	143,680 R	4,297.0 R	7,009 R	210.5 R	4.7	4.7 R
Apr	150,862 R	4,511.4 R	143,763 R	4,296.6 R	7,098 R	214.8 R	4.7	4.8 R
May	151,051 R	4,510.4 R	144,045 R	4,299.0 R	7,006 R	211.4 R	4.6	4.7 R
Jun	151,370 R	4,515.9 R	144,386 R	4,304.7 R	6,984 R	211.1 R	4.6	4.7 R
Jul	151,558 R	4,524.6 R	144,330 R	4,311.4 R	7,228 R	213.2 R	4.8	4.7 R
Aug	151,734 R	4,530.4 R	144,618 R	4,316.2 R	7,116 R	214.2 R	4.7	4.7 R
Sep	151,818 R	4,527.7 R	144,906 R	4,317.4 R	6,912 R	210.3 R	4.6	4.6 R
Oct	152,052	4,526.8 R	145,337	4,325.5 R	6,715	201.3 R	4.4	4.4
Nov	152,449	4,530.7 R	145,623	4,330.5 R	6,826	200.2 R	4.5	4.4 R
Dec	152,775	4,531.9 R	145,926	4,336.4 R	6,849	195.5 R	4.5	4.3 R
2007								
Jan	152,974	4,528.6	145,957	4,337.4	7,017	191.2	4.6	4.2
Feb	152,784	4,520.9	145,919	4,334.1	6,865	186.9	4.5	4.1
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
Oct								
Nov								
Dec								

* New Jersey monthly data are based on a different estimating procedure. Monthly data have been revised to incorporate updated seasonal adjustment factors which reflect the 2006 experience.

Unemployment Insurance Program

Characteristics of New Jersey's Insured Unemployed¹ (000)

	February 2007	January 2007	February 2006	Percent Change From Month Ago	Percent Change From Year Ago
Total Insured Unemployed *	131.9	126.0	124.5	4.7	5.9
Total Insured Unemployed	109.4	108.5	103.0	0.8	6.2
By Gender					
Male	61.5	59.3	56.8	3.7	8.2
Female	47.6	47.7	46.6	-0.3	2.0
By Race*					
White	64.8	63.4	59.8	2.2	8.5
Black	23.1	22.9	22.0	0.8	5.0
Asian	2.9	3.1	2.8	-4.3	2.6
Other*	1.4	1.3	1.3	2.1	5.6
Chose Not To Answer*	20.0	19.3	18.9	3.6	5.6
By Ethnicity*					
Hispanic	20.9	20.7	20.0	0.6	4.3
Not Hispanic	78.2	77.3	73.0	1.2	7.2
Chose Not To Answer*	9.9	9.7	8.7	1.3	13.5
By Age of Claimant					
Under 25 years	9.5	9.7	9.0	-2.6	5.9
25 through 34 years	24.2	23.8	23.0	1.5	5.1
35 through 44 years	26.3	25.4	25.3	3.6	4.0
45 through 54 years	26.4	25.4	24.0	3.9	10.1
55 through 64 years	15.7	15.3	14.7	2.7	6.8
65 years and over	6.5	6.4	5.9	1.4	9.9
By Duration of Unemployment					
1 to 2 weeks	19.4	16.9	16.7	15.1	16.7
3 to 4 weeks	13.2	13.5	10.6	-1.9	25.2
5 through 14 weeks	44.4	44.9	42.7	-1.2	3.9
15 weeks and over	32.3	31.3	31.8	3.0	1.4
By Industry					
Goods Producing	24.5	23.1	21.2	6.3	15.9
Construction	12.7	11.4	9.9	10.9	28.1
Manufacturing	11.1	11.0	10.7	1.1	4.4
Service Providing	86.8	86.7	85.7	0.1	1.2
Trade, Transportation & Utilities	23.7	23.6	21.5	0.5	10.0
Wholesale Trade	6.1	6.0	5.3	0.9	13.6
Retail Trade	11.7	12.1	11.0	-2.7	6.9
Transportation & Warehousing	5.7	5.3	4.9	7.6	15.5
Financial Activities	5.9	5.8	4.8	1.8	22.1
Professional & Business Services	18.5	18.4	15.4	0.3	19.9
Educational and Health Services	11.5	12.1	11.2	-4.5	2.4
Leisure and Hospitality	11.0	10.8	8.8	2.0	24.7
Other Services	2.5	2.5	2.3	2.1	9.0
Government	1.9	2.0	1.8	-0.8	7.2

Notes: (1) Insured unemployed is the number of employed workers covered by unemployment insurance.

Totals may not add due to seasonal adjustment, rounding and differences in the availability of data.

* Not seasonally adjusted

Statistical Section Notes

Adjustment of Data

Seasonal Adjustment. All tables/charts, unless otherwise specified, contain data that are seasonally adjusted using the X-12 ARIMA (Auto-Regressive Integrated Moving Average) method of seasonal adjustment developed by Statistics Canada.

The X-12 procedure was used in a “two-step” process. One set of factors was generated for benchmarked estimates, based on absolute or universe counts of employment determined through Unemployment Insurance records. These factors were used to seasonally adjust historical, universe-based data through September 2006. A second set of factors was generated using the record of sample-based estimates, and applied to reprojected sample-based estimates for the last quarter of 2006 and sample-based estimates developed month by month in 2007.

Trading Day Option. Among other aspects, standard CES methodology incorporates the effect of 4 weeks versus 5 weeks between the monthly surveys for both the sample-based and universe-based factors. This year, the X-12 ARIMA feature that accounts for this “trading day” effect has been turned off during seasonal adjustment processing. Given the limited history of NAICS sample-based data, X-12 ARIMA may not detect these effects accurately. In subsequent years as more sample-based data become available, BLS plans to reintroduce this feature.

Annual Revision and Internet Access

Annual revisions of the data series in *Economic Indicators* normally incorporate:

- (1) the latest benchmark — 2006 for the Resident Labor Force Indicators (Series 1-6) and 2006 for Establishment Employment Indicators (Series 7-16).
- (2) new seasonal adjustment factors, which usually affect at least five years of seasonally adjusted data, or the period from January 2002 forward.

Internet Access: Available on the Labor Planning & Analysis (LPA) Web site, <http://www.nj.gov/labor/lra>, are:

- (1) the current month's *Economic Indicators* issue. NOTE: McGraw-Hill's monthly construction contract data (Series 19-21) ARE PROHIBITED BY LAW FROM ELECTRONIC DISTRIBUTION and, therefore, are not available via the LPA Web site.
- (2) historical series when available, January 1976 to December 2006. This includes the latest annual revisions to unadjusted nonfarm data (January 2005 to December 2006) and seasonal adjustment revisions (January 2002 to December 2006). Because revisions can affect various multi-year periods of original and seasonally adjusted data, it would be incorrect to generate a historic time series for *Economic Indicators* data by tying together series from old issues. For example, seasonally adjusted data from January 2003 to December 2007 are subject to change during the next annual revision cycle.

General Notes

Annual Averages. On p. S-22 are the annual averages of the data series for recent years to be used as a benchmark for evaluating current monthly data.

Charts. Unless otherwise noted, all graphs were developed with seasonally adjusted data.

Moving Averages. Series where the monthly data vary erratically have been plotted with moving averages (thick line) and nonaveraged data (thin line) superimposed.

Scales. The scale of each series is determined by the volume and trend of the data series. Caution should be exercised in making comparisons among charts with different scales.

Shaded Columns. Shaded areas indicate periods of general national contraction as identified by the National Bureau of Economic Research (NBER). The July 1990-March 1991 and the March 2001-November 2001 national recessions are shown in the graphs for Series 1-30.

Tables. Revised data are indicated by an "R" after the entry.

Statistical Section Notes (cont.)

Data Sources for Economic Time Series 1-30

No.	Title	Data Source
1	Civilian Labor Force	NJ Department of Labor and Workforce Development, Division of Labor Market and Demographic Research
2	Resident Employment	
3	Unemployment	
4	Labor Force Participation Rate	
5	Employment/Population Ratio	
6	Unemployment Rate	
7	Nonfarm Payroll Employment	
8	Private Sector Nonfarm Payroll Employment	
9	Construction Payroll Employment	
10	Manufacturing Payroll Employment	
11	Trade, Transportation and Utilities Payroll Employment	
12	Information Payroll Employment	
13	Financial Activities Payroll Employment	
14	Professional and Business Services Payroll Employment	
15	Education and Health Services Payroll Employment	
16	Leisure & Hospitality Payroll Employment	
17	CPI for All Urban Consumers (CPI-U)	US Bureau of Labor Statistics
18	Consumer Confidence Index for Middle Atlantic Region	The Conference Board
19	Total Construction Contracts Awarded	McGraw-Hill Construction
20	Residential Construction Contracts Awarded	
21	Nonresidential Construction Contracts Awarded	
22	Total Private Dwelling Units Auth. by Bldg. Permits	US Bureau of the Census, Manufacturing and Construction Division
23	Priv. Single-Fam. Dwelling Units Auth. by Bldg. Permits	
24	Priv. Multi-Fam. Dwelling Units Auth. by Bldg. Permits	
25	Total New Vehicle Registrations	R.L. Polk and Company
26	New Passenger Car Registrations	
27	New Light Truck/Van Registrations	
28	Weeks Claimed & Insured Unemployment Rate	NJ Department of Labor and Workforce Development, Division of Program Planning, Analysis & Evaluation
29	Initial Claims - Weekly Average	
30	Unemployment Insurance Exhaustions	

Notes on Economic Time Series 1-30

- 1-6 **Resident Labor Force Indicators** are produced using a modeling procedure based on regression techniques, that allows for the construction of error ranges. This procedure includes data variables from the NJ Department of Labor & Workforce Development's monthly Current Employment Statistics (CES) survey, unemployment insurance claims data and responses from the US Bureau of Labor Statistics' Current Population Survey (CPS) of 1,500 households in New Jersey. A new method was introduced effective with January 2005 estimates. Data are available monthly back to 1976.
- Beginning with 1990, data incorporate 2000 census-based population controls as well as improved estimates of immigration, emigration, births and deaths for the state and are not directly comparable to earlier figures.
- The **Labor Force Participation Rate** and the **Employment/Population Ratio** (Series 4 and 5) are expressed as percentages of the civilian noninstitutional population aged 16 years and over.
- 7-16 The **Establishment Employment Indicators** are generated from the monthly CES survey of employers on the number of persons who worked or received pay for any part of the pay period including the 12th of the month.
- Data reflect March 2006 benchmarks.

Statistical Section Notes (cont.)

Seasonally adjusted data for Series 7-16 have been revised back to January 2002. Not seasonally adjusted data have been revised back to 2005.

Private Sector Nonfarm Payroll Employment (Series 8) is computed by subtracting government employment from total nonfarm employment.

Standard errors have been computed to estimate the variance of total private sector employment and for all supersector series statewide, as well as for total private sector employment for Metropolitan Statistical Areas. More detailed information is available at www.nj.gov/labor/lra under "New Jersey's Economy." Please see the technical note on sample variance.

Due to the conversion of nonfarm employment from the Standard Industrial Classification (SIC) to North American Industry Classification System (NAICS), data before 1990 are not available at the supersector/sector level.

- 17 The **Consumer Price Index for All Urban Consumers (CPI-U)** is a measure of the average change over time in the prices paid by all urban consumers (excluding military personnel and persons in institutions) for a fixed market basket of consumer goods and services. The month-to-month change in the CPI is a measure of inflation. Beginning with January 2007, monthly data is reported out to three decimal points.

The **CPI-U** represents approximately 87% of the total population. The **US CPI-U** is the US City Average. The **US CPI-U** and **Metro Area CPI-U** (see definitions below) are not seasonally adjusted.

The CPI does not measure the relative cost of living between areas. There is no "New Jersey CPI." The division of New Jersey's 21 counties between two metropolitan areas for which CPIs are calculated is defined below.

Internet: US Bureau of Labor Statistics Web site may be accessed at <http://www.bls.gov/data/top20.htm> for all regional and national CPI data.

Metro Area definitions:

"**NY**" designates the *New York-Northern New Jersey - Long Island, NY-NJ-CT-PA area*. In New Jersey this includes Bergen, Essex, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren counties. In New York, it includes New York City (5 counties.), Dutchess, Nassau, Orange, Putnam, Rockland, Suffolk and Westchester counties. In Connecticut, it includes Fairfield and New Haven counties, plus parts of Litchfield and Middlesex counties. In Pennsylvania, it includes Pike County. Data are published monthly.

"**PA**" designates the *Philadelphia-Wilmington-Atlantic City, PA-NJ-DE-MD area*. In New Jersey this includes Atlantic, Burlington, Camden, Cape May, Cumberland, Gloucester and Salem counties. In Pennsylvania, it includes Bucks, Chester, Delaware, Montgomery and Philadelphia counties. In Delaware, it includes New Castle County, and in Maryland, Cecil County. Data are published bi-monthly.

- 18 **Consumer Confidence Index (CCI), Middle Atlantic Region (US 1985=100)** is based on a representative, random sample of 750 (15%) of a total of 5,000 US households surveyed monthly by NFO Research for The Conference Board. The index represents consumers' perceptions of the present general economy, their own financial conditions as well as their short-term (six months) outlook. Economists use the CCI as a leading indicator for consumer spending. The Middle Atlantic Region consists of New Jersey, New York and Pennsylvania. Regional data are not seasonally adjusted.

- 19-21 **Construction Contracts** monthly data for current and prior year are subject to revision. Construction contracts unadjusted data revisions are published by special contract with The McGraw-Hill Construction. **PROHIBITED BY LAW ARE (1) REPRINTING AND (2) ELECTRONIC DISSEMINATION OF THE MONTHLY DATA.**

Statistical Section Notes (cont.)

Total Construction Contracts Awarded (Series 19) is the sum of not seasonally adjusted residential, nonresidential and nonbuilding construction contract awards. The nonbuilding series is not published in the *New Jersey Economic Indicators*; however, current month, prior-month, year-ago nonbuilding data as well as cumulative over-the-year change may be found in the *New Jersey's Economy by the Numbers* table. (These data are not included on the Internet version of the table.)

Beginning October 1993, dormitories and hotels were no longer categorized as residential (Series 20); they were included in nonresidential construction contract awards (Series 21).

- 22-24 The **Residential Building Permits Indicators** are compiled by the US Bureau of the Census, Manufacturing and Construction Division as of the thirteenth workday of the following month. Data are collected for all permit-issuing places in the state through a monthly survey of local construction officials. If data are not received for a particular place for that month, the data are imputed. The Census Bureau conducts an annual follow-up to obtain as much data as possible for places for which the data were imputed during the year; these data are then considered to be **FINAL MONTHLY FIGURES**. (Final statewide totals used to produce the annual averages on p. S-22 also include "undistributed" units.) Data beginning January 1998 contain revisions allocated back to prior months and are directly comparable to over-the-year changes shown on the *New Jersey's Economy by the Numbers* table.

Total Private Dwelling Units Authorized by Building Permits (Series 22) data are the sum of single-family, two-family, three-or-four family and five-or-more-family dwelling units. Public housing units are not included in the series and represent a tiny fraction of the total.

Private Multi-Family (5+ units) Authorized by Building Permits (Series 24) include all multi-family structures with five or more units, except those in public housing. Data do not exhibit a stable seasonal pattern and are, therefore, not appropriate for seasonal adjustment.

- 25-27 These series on **New Passenger Car & New Light Truck/Van Registrations** present data only on total new passenger cars and total light trucks/vans (in the gross vehicle weight class 0-10,000 lbs.) registered in New Jersey, regardless of the state in which the sales occur. Included are both domestically produced and imported vehicles. Excluded are all federal government registrations. Monthly data for current and prior-year are subject to revision.

Because of unemployment insurance (UI) coverage and other law changes affecting eligibility for benefits, data on unemployment insurance claims (Series 28-30) may not be directly comparable between years.

- 28 **Weeks Claimed (Weekly Average)** is computed by dividing the total number of weeks claimed (intrastate and interstate agent under the Regular State UI Program only) in the month by the number of weeks in the month.

The **Insured Unemployment Rate (IUR)** is the seasonally adjusted weekly average of weeks claimed (intrastate and interstate agent claims under the Regular State UI Program only), which is a proxy for a count of claimants, as a percent of employment covered by unemployment insurance.

- 29 The **Initial Claims Weekly Average** represents intrastate and interstate agent claims under the Regular State UI program only.

- 30 **Unemployment Insurance Exhaustions** are for the Regular State UI Program only.