



Due to routine maintenance, this website will not be available on Saturday, December 2, 2023 from 1 am to 6 am. Please plan to come back after 6 am tomorrow to access all of HESAA's financial aid tools and resources. We are here today! HESAA is available to assist you at CustomerCare@hesaa.org.

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Welcome New Borrowers



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New Jersey Teacher Loan Redemption Program

Program Description

This program is designed for teachers in New Jersey who teach in high-need fields in eligible schools. Loan redemption under the program shall amount to 25% of principal and interest of a program participant's eligible student loan expenses for up to four years. Redemptions shall not exceed \$5,000, in return for each consecutive full school-year of approved employment service. The total loan redemption amount for four years of program participation shall not exceed \$20,000.

Program Eligibility

To participate in the program an applicant:

- Must be a New Jersey resident and maintain residency in the State during program participation;
- Not be in default on any eligible qualifying loan;
- Must be certified by the New Jersey Department of Education to teach in New Jersey;
- Must have been hired on or after January 18, 2022 to teach in a high-need field in an eligible school;
- Must be employed in a high-need field in an eligible school at the time of application;
- Must not have been selected previously for participation in the program.
- Must enter into a written contract with HESAA to participate in the program. The contract shall specify the duration of the participant's approved employment service obligation, not to exceed four school-years, and the total amount of loans to be redeemed by HESAA in return for service.

[Register/Login to Start Application](#)

The NJ Teacher Loan Redemption Application period is November 1, 2023 – February 1, 2024.

[Fact Sheet](#) [Program Definitions](#) [High-Need Fields](#) [Eligible Schools](#)

The federal government also offers other student loan forgiveness programs:

- Federal Public Service Loan Forgiveness, click [here](#).
- Federal Teacher Loan Forgiveness, click [here](#).
- National Health Service Corps, click [here](#).

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