

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2023 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Aug 2024 (P)	July 2024 (R)	Aug 2023	over the Month	over the Year
Civilian Labor Force	4,849,900	4,840,100	4,836,500	9,800	13,400
Employment	4,618,500	4,614,100	4,611,100	4,400	7,400
Unemployment	231,400	226,000	225,400	5,400	6,000
Unemployment Rate (%)	4.8	4.7	4.7	0.1	0.1

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Aug 2024 (P)	July 2024 (R)	Aug 2023	over the Month	over the Year
Total Nonfarm	4,369,400	4,373,800	4,319,800	-4,400	49,600
Total Private Sector	3,763,000	3,765,400	3,720,400	-2,400	42,600
Goods Producing	419,700	420,400	423,200	-700	-3,500
Mining and Logging	1,500	1,500	1,500	0	0
Construction	165,700	167,300	165,800	-1,600	-100
Manufacturing	252,500	251,600	255,900	900	-3,400
Service-Providing	3,949,700	3,953,400	3,896,600	-3,700	53,100
Private Service-Providing	3,343,300	3,345,000	3,297,200	-1,700	46,100
Trade, Transportation & Utilities	921,300	921,800	908,800	-500	12,500
Information	73,500	73,700	77,400	-200	-3,900
Financial Activities	267,200	266,300	269,400	900	-2,200
Professional and Business Services	716,900	719,600	713,500	-2,700	3,400
Education and Health Services	792,000	791,000	755,100	1,000	36,900
Leisure and Hospitality	399,500	399,300	401,500	200	-2,000
Other Services	172,900	173,300	171,500	-400	1,400
Public Sector	606,400	608,400	599,400	-2,000	7,000

3-Month Average Change

Total Nonfarm	-6,700	-1,100	2,100	N/A	N/A
Private Sector	-5,700	-1,400	1,700	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	41.0	40.7	41.0	0.3	0.0
Durable Goods	40.9	40.9	41.1	0.0	-0.2
Nondurable Goods	41.1	40.5	41.0	0.6	0.1

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.78	\$25.75	\$25.53	\$0.03	\$0.25
Durable Goods	\$27.20	\$27.46	\$28.79	-\$0.26	-\$1.59
Nondurable Goods	\$24.53	\$24.22	\$22.54	\$0.31	\$1.99

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,056.98	\$1,048.03	\$1,046.73	\$8.95	\$10.25
Durable Goods	\$1,112.48	\$1,123.11	\$1,183.27	-\$10.63	-\$70.79
Nondurable Goods	\$1,008.18	\$980.91	\$924.14	\$27.27	\$84.04

September 19, 2024. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Prepared by: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2023 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Aug 2024 (P)	July 2024 (R)	Aug 2023	Aug 2024 (P)	July 2024 (R)	Aug 2023
Civilian Labor Force	4,888,300	4,916,800	4,854,900	4,849,900	4,840,100	4,836,500
Resident Employment	4,625,000	4,649,100	4,617,900	4,618,500	4,614,100	4,611,100
Unemployment	263,300	267,700	237,100	231,400	226,000	225,400
Unemployment Rate (%)	5.4	5.4	4.9	4.8	4.7	4.7
Labor Force Participation Rate (%)	65.3	65.7	65.2	64.8	64.7	65.0
Employment/Population Ratio (%)	61.8	62.1	62.0	61.7	61.7	61.9
New Jersey Civilian Labor Force Annual Averages 2003 - 2023						
Year	Labor Force		Employment		Unemployment	Rate (%)
2003	4,344,400		4,091,500		252,900	5.8
2004	4,348,000		4,134,100		214,000	4.9
2005	4,387,300		4,192,400		194,900	4.4
2006	4,436,600		4,231,800		204,800	4.6
2007	4,436,100		4,249,000		187,100	4.2
2008	4,495,900		4,251,500		244,500	5.4
2009	4,540,300		4,133,400		406,900	9.0
2010	4,559,800		4,119,000		440,800	9.7
2011	4,561,800		4,134,700		427,100	9.4
2012	4,576,300		4,147,200		429,100	9.4
2013	4,528,000		4,147,700		380,400	8.4
2014	4,493,900		4,191,300		302,600	6.7
2015	4,494,600		4,237,900		256,700	5.7
2016	4,492,800		4,271,200		221,600	4.9
2017	4,615,000		4,406,200		208,800	4.5
2018	4,604,800		4,420,700		184,100	4.0
2019	4,687,400		4,525,000		162,300	3.5
2020	4,638,400		4,201,000		437,400	9.4
2021	4,648,800		4,337,800		311,000	6.7
2022	4,736,200		4,552,600		183,700	3.9
2023	4,829,700		4,615,700		213,900	4.4
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2023 - 2024						
Date	Labor Force		Employment		Unemployment	Rate (%)
Jan 2023	4,802,700		4,615,300		187,400	3.9
Feb	4,813,900		4,622,500		191,400	4.0
Mar	4,824,400		4,629,200		195,300	4.0
Apr	4,832,800		4,633,000		199,800	4.1
May	4,837,900		4,632,300		205,600	4.2
Jun	4,839,700		4,627,600		212,100	4.4
Jul	4,839,000		4,619,900		219,100	4.5
Aug	4,836,500		4,611,100		225,400	4.7
Sep	4,833,800		4,603,900		229,900	4.8
Oct	4,832,100		4,599,600		232,500	4.8
Nov	4,831,800		4,599,600		232,200	4.8
Dec	4,832,300		4,600,800		231,500	4.8
Jan 2024	4,824,500		4,592,200		232,300	4.8
Feb	4,819,700		4,588,500		231,200	4.8
Mar	4,819,900		4,590,800		229,100	4.8
Apr	4,824,200		4,598,100		226,100	4.7
May	4,821,200		4,597,300		223,900	4.6
Jun	4,829,300		4,606,900		222,300	4.6
Jul (R)	4,840,100		4,614,100		226,000	4.7
Aug (P)	4,849,900		4,618,500		231,400	4.8
Sep						
Oct						
Nov						
Dec						

Table 3: New Jersey Nonfarm Employment by Industry for August 2024
Not Seasonally Adjusted, 2023 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Aug 2024 (P)	July 2024 (R)	Aug 2023	over the Year
Total Nonfarm	4,377,300	4,405,500	4,315,300	62,000
Total Private Sector	3,807,200	3,830,300	3,750,000	57,200
Goods Producing	426,900	428,300	428,300	-1,400
Mining & Logging	1,500	1,500	1,500	0
Construction	171,900	173,800	170,200	1,700
Manufacturing	253,500	253,000	256,600	-3,100
Durable Goods*	113,800	113,300	116,400	-2,600
Fabricated Metal Products	21,000	20,900	21,600	-600
Machinery Manufacturing	13,300	13,200	13,700	-400
Computer and Electronic Products	26,600	26,600	26,800	-200
Miscellaneous Manufacturing	16,500	16,400	16,900	-400
Nondurable Goods*	139,700	139,700	140,200	-500
Food Manufacturing	40,400	40,300	40,100	300
Printing and Related Support	11,600	11,600	11,700	-100
Chemical Manufacturing	50,000	50,400	50,700	-700
Pharmaceutical and Medicine	29,900	30,200	30,800	-900
Service-Providing	3,950,400	3,977,200	3,887,000	63,400
Private Service-Providing	3,380,300	3,402,000	3,321,700	58,600
Trade, Transportation, and Utilities	917,300	921,400	903,900	13,400
Wholesale Trade*	219,200	217,800	216,600	2,600
Retail Trade*	441,400	442,800	437,600	3,800
Building Material & Garden Equip. and Supplies Dealers	35,300	35,900	34,900	400
Food and Beverage Retailers	115,700	116,000	114,100	1,600
General Merchandise Retailers	72,800	73,300	72,200	600
Health and Personal Care Retailers	42,000	41,900	39,700	2,300
Clothing and Clothing Accessories Retailers	42,100	41,800	44,000	-1,900
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	34,200	34,200	34,500	-300
Transportation, Warehousing, and Utilities	256,700	260,800	249,700	7,000
Utilities*	14,800	14,900	14,900	-100
Transportation & Warehousing*	241,900	245,900	234,800	7,100
Information	74,200	74,300	78,000	-3,800
Publishing Industries	20,900	20,900	22,000	-1,100
Telecommunications	20,800	20,800	21,500	-700
Computing Infrastructure, Data Processing, Hosting, Related	14,000	14,000	14,800	-800
Financial Activities	270,000	268,900	272,300	-2,300
Finance and Insurance*	203,900	202,800	205,100	-1,200
Financial Investments and Related Activities	46,600	46,200	46,200	400
Insurance Carriers and Related Activities	87,000	86,500	87,200	-200
Real Estate and Rental and Leasing*	66,100	66,100	67,200	-1,100
Professional and Business Services	719,200	725,500	714,100	5,100
Professional, Scientific, and Technical Services*	341,100	344,400	340,300	800
Management of Companies and Enterprises*	81,300	81,600	83,800	-2,500
Administrative Support & Waste Management/Remediation*	296,800	299,500	290,000	6,800
Private Education and Health Services	781,200	784,200	736,200	45,000
Private Educational Services*	111,700	114,000	102,200	9,500
Private Health Care and Social Assistance*	669,500	670,200	634,000	35,500
Hospitals	168,200	168,300	158,800	9,400
Nursing and Residential Care Facilities	96,400	95,500	89,300	7,100
Social Assistance	133,800	137,100	125,400	8,400
Leisure and Hospitality	443,100	451,300	443,300	-200
Arts, Entertainment, and Recreation*	90,700	94,500	92,900	-2,200
Accommodation and Food Services*	352,400	356,800	350,400	2,000
Food Services and Drinking Places	300,600	304,900	298,100	2,500
Other Services	175,300	176,400	173,900	1,400
Repair and Maintenance	36,100	36,600	36,000	100
Personal and Laundry Services	63,800	64,200	64,000	-200
Religious, Grantmaking, Civic, Professional and Similar Org.	75,400	75,600	73,900	1,500
Government	570,100	575,200	565,300	4,800

September 19, 2024. P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Prepared by: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2023 Benchmark

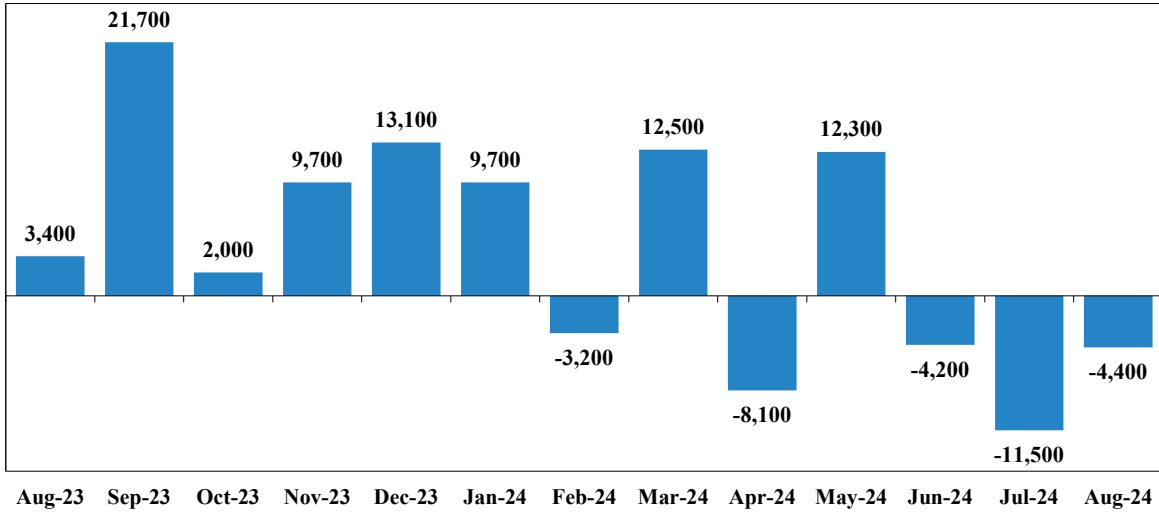
Annual Averages						
Year	Total Nonfarm	Private Sector				Public Sector
		Total	Manufacturing	Construction	Service-Providing	
2003	3,975,600	3,352,500	349,200	160,500	2,841,200	623,100
2004	3,995,800	3,361,200	337,000	165,900	2,856,700	634,600
2005	4,035,700	3,393,100	329,100	169,100	2,893,100	642,600
2006	4,066,300	3,418,300	322,500	174,900	2,919,200	648,000
2007	4,073,200	3,425,100	310,000	172,300	2,941,200	648,000
2008	4,043,500	3,394,200	297,000	164,500	2,931,100	649,200
2009	3,887,600	3,235,700	262,600	138,600	2,833,000	651,900
2010	3,840,900	3,201,700	253,900	129,500	2,816,900	639,200
2011	3,838,800	3,221,100	248,800	129,900	2,841,100	617,700
2012	3,880,600	3,266,100	243,000	130,400	2,891,500	614,500
2013	3,925,000	3,311,500	240,900	137,600	2,931,800	613,500
2014	3,956,700	3,341,900	241,000	141,600	2,957,900	614,700
2015	4,000,000	3,391,100	241,100	148,400	3,000,200	609,000
2016	4,060,100	3,452,300	244,500	153,500	3,052,900	607,700
2017	4,115,600	3,507,100	247,100	156,100	3,102,500	608,500
2018	4,152,100	3,544,900	250,000	158,000	3,135,600	607,200
2019	4,187,000	3,577,300	251,500	160,700	3,163,700	609,800
2020	3,850,100	3,267,000	238,300	152,300	2,875,000	583,100
2021	4,029,700	3,450,500	241,400	157,600	3,050,200	579,200
2022	4,235,000	3,646,300	250,800	163,600	3,230,500	588,800
2023	4,320,700	3,721,700	254,900	165,500	3,299,900	598,900
Seasonally Adjusted Monthly Data						
2023						
Jan	4,292,700	3,698,000	253,900	165,300	3,277,400	594,700
Feb	4,297,700	3,701,700	254,200	166,400	3,279,600	596,000
Mar	4,302,400	3,705,700	254,300	165,800	3,284,200	596,700
Apr	4,298,400	3,701,200	254,300	164,600	3,280,900	597,200
May	4,313,500	3,715,200	255,100	165,100	3,293,600	598,300
Jun	4,330,000	3,730,300	255,600	165,500	3,307,700	599,700
Jul	4,316,400	3,717,100	254,900	165,600	3,295,100	599,300
Aug	4,319,800	3,720,400	255,900	165,800	3,297,200	599,400
Sep	4,341,500	3,741,400	256,600	166,000	3,317,300	600,100
Oct	4,343,500	3,745,100	255,600	165,000	3,323,000	598,400
Nov	4,353,200	3,753,500	255,100	163,600	3,333,300	599,700
Dec	4,366,300	3,765,700	255,000	167,700	3,341,500	600,600
2024						
Jan	4,376,000	3,773,600	254,800	170,800	3,346,600	602,400
Feb	4,372,800	3,769,300	254,800	168,200	3,344,900	603,500
Mar	4,385,300	3,779,200	254,500	169,700	3,353,500	606,100
Apr	4,377,200	3,769,500	253,200	169,200	3,345,600	607,700
May	4,389,500	3,780,000	253,300	168,600	3,356,600	609,500
Jun	4,385,300	3,774,900	253,500	168,100	3,351,800	610,400
Jul R	4,373,800	3,765,400	251,600	167,300	3,345,000	608,400
Aug P	4,369,400	3,763,000	252,500	165,700	3,343,300	606,400
Sep						
Oct						
Nov						
Dec						

September 19, 2024. P - preliminary, R-revised.

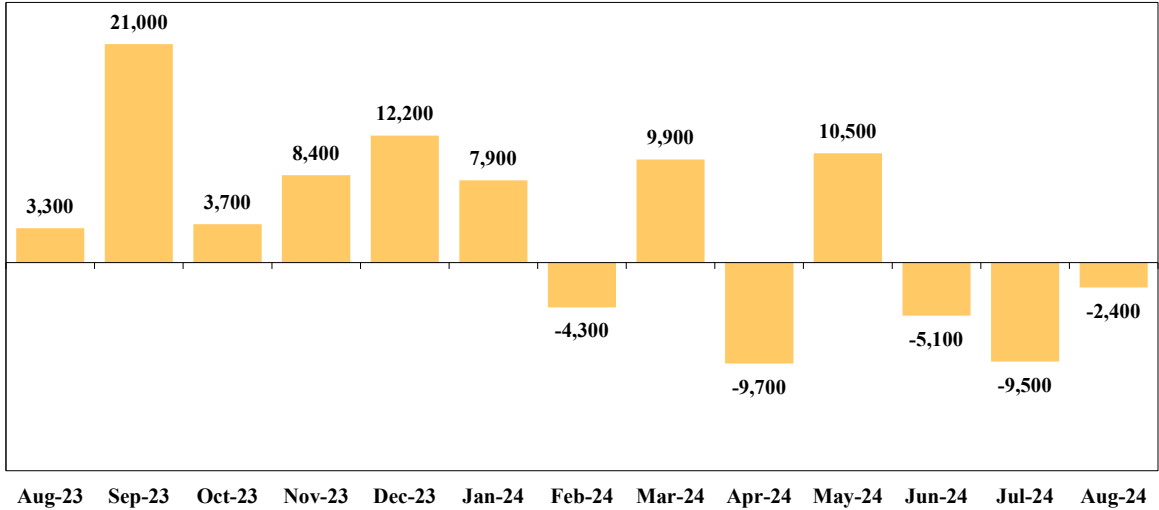
Prepared by: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: August 2023 to August 2024
(Seasonally Adjusted)

NJ Monthly Total Employment Change



NJ Monthly Private Sector Employment Change



New Jersey Total Unemployment Rate

