

Trenton Two-Step

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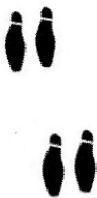


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While They May Be Following Governor Christie's Lead On Income Tax Relief, Leave It To Trenton Democrats To Trip Over Their Own Feet

Despite their attempts to dance around this fact, Democrats have followed Governor Christie's lead on delivering INCOME TAX relief for New Jersey families with plans of their own this week. But in the end – no matter what steps they take – under the confusing legislative income tax credits plan or the Governor's direct income tax cut, New Jerseyans will end up in the same exact place: Lower Income Taxes.

Governor Christie's Tax Relief Plan:



- 1. Cut Income Taxes By 10%.

Democrats' Tax Relief Plan:



- 1. Determine Assessed Value of Homeowner's Property;
- 2. Collect Property Taxes At Current Rates;
- 3. Compute Credit Against Income Tax As A Percentage Of Line 2 Amount;
- 4. Compute Individual's Income Tax Liability At Current Rates;
- 5. Determine Eligibility For Credit Based On Level Of Income;
- 6. Apply A Credit Equal To Line 3 Towards

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