

**OFFICIAL PUBLICATION  
OF THE STATE OF NEW JERSEY**

**Jon S. Corzine, Governor  
Laura Sanders, Director  
and Chief Administrative Law Judge  
Office of Administrative Law**

The New Jersey Administrative Code is an official publication of the State of New Jersey. N.J.S.A. 52:14B-7. The Code contains all effective rules adopted by State agencies and filed with the Office of Administrative Law pursuant to the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq., and the Office of Administrative Law Rulemaking Rules, N.J.A.C. 1:30. Judicial notice may be taken of the text of each rule published in the New Jersey Administrative Code or the New Jersey Register. N.J.S.A. 52:14B-5(e).

**HOW TO CITE**

The New Jersey Administrative Code shall be cited as N.J.A.C. The citation to a particular section in the Code shall include the numerical designations of the title, chapter, subchapter and section referred to, preceded by the initials N.J.A.C. Example: N.J.A.C. 1:30-1.4.

**CASE NOTES**

The case notes for Title 3 of the New Jersey Administrative Code were compiled from reported cases published in the Federal case reporters, the New Jersey Reports, the New Jersey Superior Court Reports, the New Jersey Tax Court Reports, the New Jersey Administrative Reports and the Formal Opinions of the Attorney General of New Jersey from September 1, 1969 (the effective date of the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.).

## CASE NOTES ABBREVIATIONS

A.	-----	Atlantic Reporter
A.2d	-----	Atlantic Reporter, Second Series
aff'd	-----	affirmed
App. Div.	-----	Appellate Division, Superior Court
Assn.	-----	Association
B.R.	-----	Bankruptcy Reporter
Bd.	-----	Board
Bkrtcy. Ct.	-----	United States Bankruptcy Court
Boro.	-----	Borough
cert. den.	-----	certiorari denied
cert. granted	-----	certiorari granted
C.F.R.	-----	Code of Federal Regulations
Ch. Div.	-----	Chancery Division, Superior Court
Cir.	-----	United States Court of Appeals
Co.	-----	Company
Corp.	-----	Corporation
Cty.	-----	County
Cty. Ct.	-----	County Court
D.	-----	United States District Court
Dept.	-----	Department
Div.	-----	Division
Dkt. No.	-----	Docket Number
Ed.	-----	Education
F.R.	-----	Federal Register
F.2d	-----	Federal Reporter, Second Series
F.3d	-----	Federal Reporter, Third Series
F.Supp.	-----	Federal Supplement
Inc.	-----	Incorporated
J.D.R. Ct.	-----	Juvenile and Domestic Relations Court
Law Div.	-----	Law Division, Superior Court
L.Ed.2d	-----	Lawyers' Edition, Second Series
N.J.	-----	New Jersey Reports
N.J.A.C.	-----	New Jersey Administrative Code
N.J.A.R.	-----	New Jersey Administrative Reports
N.J.L.J.	-----	New Jersey Law Journal
N.J.R.	-----	New Jersey Register
N.J.S.A.	-----	New Jersey Statutes Annotated
N.J. Super.	-----	New Jersey Superior Court Reports
N.J. Tax	-----	New Jersey Tax Court Reports
rev'd	-----	reversed
S.Ct.	-----	Supreme Court Reporter
Tax Ct.	-----	New Jersey Tax Court
Twp.	-----	Township
U.S.	-----	United States Supreme Court Reports
U.S.C.	-----	United States Code
U.S.C.A.	-----	United States Code Annotated
v.	-----	versus

**CERTIFICATION OF OFFICIAL TEXT  
AND  
LIST OF VALID PAGES**

**Title 3—Banking**

**Supplement December 7, 2009**

I, Laura Sanders, Director and Chief Administrative Law Judge of the Office of Administrative Law, pursuant to the authority of N.J.S.A. 52:14B-7, do hereby supplement Title 3, Department of Banking and Insurance, Division of Banking, of the New Jersey Administrative Code. The pages issued with this Supplement contain the text of all rule changes adopted and filed with the Office of Administrative Law and published in the New Jersey Register as of the date of this supplement.

The list of “Valid Title 3 Pages” following provides a means of determining whether this title contains the proper pages. Every page in Title 3, along with the page’s current supplement date, is listed. A page is valid if the page number and supplement date on the list match the page number and “Supp.” date at the bottom of the appropriate page.

MPH 1/4/10

**VALID TITLE 3 PAGES**  
**(Current through December 7, 2009)**

Page Number	Supp. Date	Page Number	Supp. Date	Page Number	Supp. Date
i-----	1-5-09	1-40-----	10-5-09	6-11-----	12-4-06
ii-----	1-5-09	1-40.1-----	3-21-05	BLANK-----	12-4-06
iii-----	1-17-06	BLANK-----	3-21-05	<b>Chapter 7</b>	
iv-----	1-17-06	1-41-----	2-20-96	7-1-----	11-3-08
v-----	11-3-08	1-42-----	2-20-96	7-2-----	11-3-08
vi-----	11-3-08	1-43-----	4-2-01	7-3-----	11-3-08
vii-----	12-7-09	1-44-----	4-2-01	7-4-----	11-3-08
viii-----	12-7-09	1-45-----	6-19-06	7-5-----	11-3-08
ix-----	12-7-09	1-46-----	6-19-06	7-6-----	11-3-08
BLANK-----	12-7-09	1-47-----	4-2-01	7-7-----	11-3-08
<b>Chapter 1</b>		1-48-----	4-2-01	7-8-----	11-3-08
1-1-----	11-3-08	1-49-----	4-2-01	7-9-----	11-3-08
1-2-----	11-3-08	BLANK-----	4-2-01	BLANK-----	11-3-08
1-3-----	2-2-04	<b>Chapter 2</b>		<b>Chapter 8</b>	
1-4-----	2-2-04	2-1-----	2-21-06	8-1-----	12-18-06
1-5-----	8-7-06	2-2-----	2-21-06	BLANK-----	12-18-06
1-6-----	8-7-06	2-3-----	2-21-06	<b>Chapter 9</b>	
1-7-----	8-7-06	BLANK-----	2-21-06	9-1-----	12-4-06
1-8-----	8-7-06	<b>Chapter 3</b>		BLANK-----	12-4-06
1-9-----	8-7-06	3-1-----	6-5-06	<b>Chapter 10</b>	
1-10-----	8-7-06	3-2-----	6-5-06	10-1-----	11-16-09
1-11-----	8-7-06	3-3-----	9-6-05	10-2-----	11-16-09
1-12-----	8-7-06	3-4-----	9-6-05	10-3-----	11-16-09
1-13-----	8-7-06	3-5-----	9-6-05	BLANK-----	11-16-09
1-14-----	8-7-06	3-6-----	9-6-05	<b>Chapter 11</b>	
1-15-----	5-7-07	3-7-----	9-6-05	11-1-----	6-6-05
1-16-----	5-7-07	BLANK-----	9-6-05	11-2-----	6-6-05
1-16.0.0.1-----	5-7-07	<b>Chapter 4</b>		11-3-----	6-6-05
BLANK-----	5-7-07	4-1-----	7-7-08	11-4-----	6-6-05
1-16.0.1-----	9-5-06	4-2-----	7-7-08	11-5-----	6-6-05
1-16.0.2-----	9-5-06	4-3-----	7-7-08	11-6-----	6-6-05
1-16.1-----	7-3-06	4-4-----	7-7-08	11-7-----	1-18-00
BLANK-----	7-3-06	4-4.1-----	7-7-08	11-8-----	1-18-00
1-17-----	6-19-06	BLANK-----	7-7-08	11-9-----	6-6-05
1-18-----	6-19-06	4-5-----	4-7-08	11-10-----	6-6-05
1-19-----	4-2-01	4-6-----	4-7-08	11-11-----	1-18-00
1-20-----	4-2-01	4-7-----	4-7-08	11-12-----	1-18-00
1-21-----	6-19-06	BLANK-----	4-7-08	11-13-----	1-18-00
1-22-----	6-19-06	<b>Chapter 5</b>		BLANK-----	1-18-00
1-23-----	7-7-08	5-1-----	6-19-06	<b>Chapter 12</b>	
1-24-----	7-7-08	5-2-----	6-19-06	12-1-----	4-21-08
1-24.1-----	7-7-08	5-3-----	12-7-09	12-2-----	4-21-08
BLANK-----	7-7-08	5-4-----	12-7-09	12-2.1-----	4-21-08
1-25-----	10-1-07	5-5-----	11-19-07	BLANK-----	4-21-08
1-26-----	10-1-07	5-6-----	11-19-07	12-3-----	7-21-97
1-27-----	4-2-01	5-7-----	10-1-07	12-4-----	7-21-97
1-28-----	4-2-01	BLANK-----	10-1-07	<b>Chapter 13</b>	
1-29-----	4-2-01	<b>Chapter 6</b>		13-1-----	12-17-07
1-30-----	4-2-01	6-1-----	12-4-06	13-2-----	12-17-07
1-31-----	4-2-01	6-2-----	12-4-06	13-3-----	12-17-07
1-32-----	4-2-01	6-3-----	7-6-09	13-4-----	12-17-07
1-33-----	4-2-01	6-4-----	7-6-09	13-5-----	12-17-07
1-34-----	4-2-01	6-5-----	7-6-09	13-6-----	12-17-07
1-35-----	4-2-01	6-6-----	7-6-09	13-7-----	6-19-06
1-36-----	4-2-01	6-7-----	12-4-06	BLANK-----	6-19-06
1-37-----	3-21-05	6-8-----	12-4-06	<b>Chapter 14</b>	
1-38-----	3-21-05	6-9-----	12-4-06	14-1-----	8-3-09
1-39-----	10-5-09	6-10-----	12-4-06	14-2-----	8-3-09

Page Number	Supp. Date	Page Number	Supp. Date	Page Number	Supp. Date
14-3	8-16-04	<b>Chapter 23</b>		33-3	3-21-05
14-4	8-16-04	23-1	5-19-08	33-4	3-21-05
<b>Chapter 15</b>		23-2	5-19-08	<b>Chapter 34</b>	
15-1	4-7-08	23-3	7-7-08	34-1	9-4-01
15-2	4-7-08	BLANK	7-7-08	BLANK	9-4-01
15-3	4-7-08	<b>Chapter 24</b>		<b>Chapter 35</b>	
15-4	4-7-08	24-1	9-18-06	35-1	2-5-07
15-5	4-7-08	24-2	9-18-06	35-2	2-5-07
15-6	4-7-08	24-2.1	9-18-06	35-3	2-5-07
15-7	6-19-06	BLANK	9-18-06	BLANK	2-5-07
15-8	6-19-06	24-3	7-3-06	<b>Chapters 36 through 37</b>	
15-9	4-7-08	24-4	7-3-06	36-1	9-4-01
15-10	4-7-08	24-5	10-1-07	BLANK	9-4-01
15-11	6-19-06	24-6	10-1-07	<b>Chapter 38</b>	
15-12	6-19-06	<b>Chapter 25</b>		38-1	6-16-97
15-13	4-7-08	25-1	10-19-09	BLANK	6-16-97
15-14	4-7-08	25-2	10-19-09	<b>Chapter 39</b>	
15-15	6-19-06	25-3	10-19-09	39-1	5-15-95
15-16	6-19-06	25-4	10-19-09	BLANK	5-15-95
15-16.1	10-1-07	25-5	10-19-09	<b>Chapter 40</b>	
15-16.2	10-1-07	25-6	10-19-09	40-1	11-20-95
15-16.3	6-19-06	25-7	10-19-09	BLANK	11-20-95
15-16.4	6-19-06	25-8	10-19-09	<b>Chapter 41</b>	
15-16.5	6-19-06	25-9	10-19-09	41-1	11-20-95
15-16.6	6-19-06	25-10	10-19-09	BLANK	11-20-95
15-16.7	4-7-08	<b>Chapter 26</b>		<b>Chapter 42</b>	
BLANK	4-7-08	26-1	7-7-08	42-1	11-17-08
15-17	7-7-03	26-2	7-7-08	42-2	11-17-08
15-18	7-7-03	26-3	7-7-08	42-2.1	11-17-08
15-18.1	7-7-03	BLANK	7-7-08	BLANK	11-17-08
BLANK	7-7-03	<b>Chapter 27</b>		42-3	5-15-95
15-19	1-17-06	27-1	7-20-09	42-4	5-15-95
15-20	1-17-06	27-2	7-20-09	42-5	11-17-08
15-21	11-4-02	27-3	7-20-09	42-6	11-17-08
BLANK	11-4-02	27-4	7-20-09	42-7	11-17-08
<b>Chapter 16</b>		27-5	7-20-09	42-8	11-17-08
16-1	12-4-06	27-6	7-20-09	42-9	11-17-08
16-2	12-4-06	<b>Chapter 28</b>		42-10	11-17-08
16-3	12-4-06	28-1	5-15-95	42-11	11-17-08
16-4	12-4-06	BLANK	5-15-95	42-12	11-17-08
<b>Chapter 17</b>		<b>Chapter 29</b>		<b>Index</b>	
17-1	6-16-97	29-1	11-3-08	I-1	11-16-09
BLANK	6-16-97	29-2	11-3-08	I-2	11-16-09
<b>Chapter 18</b>		<b>Chapter 30</b>		I-3	11-16-09
18-1	6-16-97	30-1	8-21-06	I-4	11-16-09
BLANK	6-16-97	30-2	8-21-06	I-5	11-16-09
<b>Chapter 19</b>		30-3	8-21-06	I-6	11-16-09
19-1	12-4-06	30-4	8-21-06	I-7	11-16-09
19-2	12-4-06	30-5	8-21-06	I-8	11-16-09
<b>Chapter 20</b>		30-6	8-21-06	I-9	11-16-09
20-1	12-4-06	<b>Chapter 31</b>		I-10	11-16-09
BLANK	12-4-06	31-1	5-15-95	<b>Definitions</b>	
<b>Chapter 21</b>		BLANK	5-15-95	D-1	11-16-09
21-1	7-7-08	<b>Chapter 32</b>		D-2	11-16-09
21-2	7-7-08	32-1	7-20-09	D-3	11-16-09
21-2.1	7-7-08	32-2	7-20-09	D-4	11-16-09
BLANK	7-7-08	32-3	7-20-09	D-5	11-16-09
21-3	10-1-07	32-4	7-20-09	D-6	11-16-09
21-4	10-1-07	32-5	6-19-06	D-7	11-16-09
21-5	7-7-08	32-6	6-19-06	BLANK	11-16-09
21-6	7-7-08	32-7	3-15-04	<b>Tables</b>	
<b>Chapter 22</b>		32-8	3-15-04	T1-1	11-16-09
22-1	10-1-07	<b>Chapter 33</b>		T1-2	11-16-09
22-2	10-1-07	33-1	3-16-09	T2-1	11-16-09
		33-2	3-16-09	T2-2	11-16-09