

Office of the Governor

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NEWS RELEASE

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GOVERNOR ANNOUNCES PROPERTY TAX REBATE CHECK MAILING TO BEGIN ON SATURDAY

Gov. Christie Whitman emphasized her commitment to providing property tax relief when she visited the processing center which is preparing property tax rebate checks for mailing, starting Saturday, to qualified homeowners under the NJ SAVER program.

"As I promised in January, this month homeowners across the state will find a property tax rebate check in the mail beginning on Labor Day weekend," the Governor said. "This is the first installment of the NJ SAVER program which will grow each year for the next five years. Next year, homeowners will receive a check roughly double the amount they get in 1999. What's more, the rebate will increase each September until it reaches a statewide average of \$600 in the year 2003."

"New Jersey citizens have asked for relief from the burden of property taxes. I'm proud to say that we are providing that relief," she said.

The checks are being prepared for mailing at the Office of Information and Technology Hub Building in West Trenton. The mailing starts Saturday and will be completed over the next week.

The NJ SAVER (School Assessment Valuation Exemption Relief) rebate is based on the amount of school taxes that a homeowner pays on the first \$45,000 of equalized property value of their home. Because the rebate is based on a community's school tax, the exact amount of the rebate check will vary from town to town.

Homeowners entitled to receive a Homestead Rebate will receive a NJ SAVER rebate only if it is greater than the Homestead Rebate. New Jersey residents who owned a home and paid property taxes on their principal residence on October 1, 1998 can still file for a rebate until September 15, 1999.

Homeowners can check the status of their SAVER rebate through an interactive site at www.state.nj.us/treasury/taxation/. The Internet site will also provide general information on the NJ Saver program. Taxpayers who have not yet filed for a rebate can also file online.

*Attached are lists of the mailing schedule by county and rebate amounts by municipality.

NJ Saver Program

DELIVERY TO
POST OFFICE

COUNTY

Day 1
Saturday, 9/4/99

Warren
Bergen
Burlington
Cumberland

Day 2
Tuesday, 9/7/99

Passaic
Mercer
Middlesex
Gloucester

Day 3
Wednesday, 9/8/99

Morris
Union
Ocean

Day 4
Thursday, 9/9/99

Ocean**
Sussex
Essex
Monmouth
Atlantic
Cape May

Day 5
Friday, 9/10/99

Hunterdon
Somerset
Camden
Salem
Hudson

** Due to heavy volume, Ocean County will be mailed over a two-day period.