

**DELAWARE RIVER PORT AUTHORITY
BOARD MEETING**

**One Port Center
Camden, New Jersey
Wednesday, November 19, 2025**

Pennsylvania Commissioners

James Schultz, Esq., Chairman of the Board
Pasquale Deon, Sr. (for Pennsylvania Auditor General Timothy DeFoor)
Dave White (for Pennsylvania Treasurer Stacy Garrity) (via Teams)
Gregory Schwab, Esq. (via Teams)
Robert Ghormoz (via Teams)
Vaughn Ross (via Teams)
Keiwana McKinney-Forde (via Teams)
Garrett Snider (via Teams)

New Jersey Commissioners

Jeffrey Nash, Esq., Vice Chairman of the Board (via Teams)
Albert Frattali
Richard Sweeney
Aaron Nelson (via Teams)
Jonathan Young (via Teams)
Bruce Garganio (via Teams)
Sarah Lipsett (via Teams)

DRPA/PATCO Staff

John T. Hanson, Chief Executive Officer DRPA/President PATCO
Jalila D. Parker, Deputy Chief Executive Officer, DRPA
Raymond J. Santarelli, Esq., General Counsel and Corporate Secretary, DRPA
Toni P. Brown, Chief Administrative Officer, DRPA
Jerry Sahi, Chief Financial Officer, Treasurer, DRPA
Michael Venuto, Chief Engineer, DRPA
John Rink, General Manager, PATCO (via Teams)
Robert Hicks, Chief Operating Officer, DRPA
David Aubrey, Inspector General, DRPA
Robert Finnegan, Chief Safety and Security Officer, DRPA
Ed Cobbs, Jr., Chief of Police, DRPA
Stephen M. Holden, Esq., Deputy General Counsel, DRPA
Megan S. Scheib, Esq., Deputy General Counsel, DRPA
William Shanahan, Director, Homeland Security and Emergency Management, DRPA
Christopher Jones, Director, Information Services, DRPA
Ricardo DeOliveira, Bridge Director, WWB/CBB (via Teams)
Michael Christie, Director, BFB/BRB (via Teams)
Matt Licata, Director, Fleet Management, DRPA (via Teams)
Omer Ahmed, Director, Revenue & Treasury, Finance, DRPA
Mark Ciechon, Director, Finance, PATCO
Darcie DeBeaumont, Director, Finance, DRPA
Christina Maroney, Director, Strategic Initiatives, DRPA
Francis Kelly, Assistant General Manager, PATCO
Darlene Callands, Director, Government Relations & Grants Administration, DRPA
Jesse Mickel, Acting Manager, Purchasing & Stores, DRPA

Amy Ash, Manager, Contract Administration, DRPA
Mike Williams, Manager, Communications, DRPA
Nicole Ochroch, Project Manager, Engineering, DRPA
Amanda Hammock, Administrative Coordinator, Corporate Secretary Department, DRPA
Katherine Hilinski, Records Manager, Office of General Counsel, DRPA
Nickolas Papaioannou, Manager, Accounting, Finance, DRPA
Dawn Whiton, Executive Assistant to the CEO, DRPA
Michael Voll, Lieutenant of Police, DRPA

Others Present

Donna Powell, former DRPA/PATCO Commissioner
Alan Kessler, Esq., Duane Morris, LLP (via Teams)
Christopher Gibson, Esq., Archer & Greiner, P.C. (via Teams)
Michael Eleneski, Esq., Associate Counsel, New Jersey Governor's Authorities Unit
Jessica Priselac, Esq., Duane Morris, LLP (via Teams)
Hayden Rigo, Deputy Chief of Staff, Office of the Pennsylvania Auditor General (via Teams)
Steve Beningo, Citizen's Advisory Committee, DRPA/PATCO
Bill Hamilton, former DRPA Employee

OPEN SESSION

Roll Call

Chairman Schultz called the meeting to order at 9:03 a.m. and asked that the Corporate Secretary call the roll. The following Commissioners were present, constituting a quorum: Chairman Schultz, Vice Chairman Nash, Commissioners Deon, Garganio, White, Frattali, Nelson, Ross, Sweeney, Schwab, McKinney-Forde, Young, Lipsett, Ghormoz and Snider.

Public Comment

There was no public comment.

Report of the Chief Executive Officer

Chief Executive Officer Hanson stated that his Report stood as previously submitted and he had no further comments to the Report. CEO Hanson introduced former Commissioner Donna Powell. He spoke about Mrs. Powell's eight (8) years of service, beginning in 2017, and about how invaluable her knowledge and service to the Board had been.

Commissioner Sweeney moved to accept the CEO's Report and Commissioner Frattali seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Report of the Chief Financial Officer

Chief Financial Officer Sahi stated that his Report stood as previously submitted and he had no further comments. There were no questions or comments from the Commissioners.

Approval of DRPA Board Meeting Minutes – October 22, 2025

Chairman Schultz stated that the October 22, 2025, DRPA Board Meeting Minutes were previously provided to all Commissioners and to the Governors of New Jersey and Pennsylvania. There were no comments on or corrections to the Minutes.

Commissioner Sweeney moved to approve the Minutes and Commissioner Frattali seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Receipt and Filing of the List of Previously Approved Purchase Orders and Contracts covering the Month of October 2025

Chairman Schultz stated that the List of Previously Approved Purchase Orders and Contracts covering the month of October 2025 was previously provided to all Commissioners. There were no questions or comments.

Commissioner Sweeney moved to receive and file the List and Commissioner Frattali seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Approval of Operations & Maintenance Committee Meeting Minutes of November 5, 2025

Chairman Schultz stated that the Minutes of the November 5, 2025, Operations & Maintenance Committee Meeting were previously provided to all Commissioners. There were no comments or corrections.

Commissioner Frattali moved to approve the Minutes and Commissioner Sweeney seconded the motion. All Commissioners in attendance voted in the affirmative. The motion carried.

Adoption of Resolutions Approved by the Operations & Maintenance Committee on November 5, 2025

Chairman Schultz stated that there were six (6) Resolutions from the Operations & Maintenance Committee Meeting for consideration.

**DRPA-25-095 Contract No. 35-E, PATCO Interlocking and
Miscellaneous Track Improvements**

Chief Engineer Venuto presented the Summary Statement and Resolution seeking Board authorization to staff to accept the bid of \$85,858,888.00 and negotiate a construction contract with the firm of Delta Railroad Construction, Inc. to perform the Construction Services for the PATCO Interlocking and Miscellaneous Track Improvements Project.

Commissioner Frattali moved to adopt the Resolution and Commissioner Young seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-096 Contract Modifications

Chief Engineer Venuto presented the Summary Statement and Resolution seeking Board authorization to execute contract modifications to a contract for a DRPA project and that the Board amends the original approved Resolution. The original approved Resolution was DRPA-24-063, for the Elevator Modernizations at Lindenwold and 8th & Market Street Stations Project. The consultant TEC Elevator Company is to replace the flooring and subflooring of two (2) elevators at 8th and Market, which was not part of the original project. The modification would add \$40,000.00 to the initial agreement of \$1,167,000.00 for a total of \$1,207,000.00, with no extensions needed.

Commissioner Sweeney moved to adopt the Resolution and Commissioner Frattali seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-097 PATCO Access Control Modification

Director of Homeland Security and Emergency Management Shanahan presented the Summary Statement and Resolution seeking Board authorization for staff to enter into a COSTARS agreement with Schneider Electric Buildings Americas Inc. for the access control upgrade to the digital readers and controllers at the Franklin Square Station in the amount not to exceed \$100,000.00.

Commissioner Young moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-098 Federal Transit Administration Section 5307/5340 Grant Application

Director of Government Relations and Grants Admiration Callands presented the Summary Statement and Resolution seeking Board authorization for staff to advertise, execute, and file an application in proper form on behalf of the Authority with the U.S. Department of Transportation, requesting financial assistance pursuant to 49 U.S.C. 5307/5340 in the amount of \$6,253,898.00 and to expend such funds from FFY 2024 appropriations.

Commissioner Frattali moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-099 Federal Transit Administration Section 5337 Grant Application (State of Good Repair)

Director of Government Relations and Grant Admiration Callands presented the Summary Statement and Resolution seeking Board authorization for staff to advertise, execute, and file an application in proper form on behalf of the Authority with the U.S. Department of Transportation, requesting financial assistance pursuant to 49 U.S.C. 5337 in the amount of \$15,694,879.00 and to expend such funds from FY 2024 appropriations.

Commissioner Sweeney moved to adopt the Resolution and Commissioner Frattali seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-100

Towing Services for Bridge Facilities, OPC Parking Lot, and PATCO Parking Lots

Police Lieutenant Voll presented the Summary Statement and Resolution seeking Board authorization for staff to accept the proposal from and to enter into a contract with Rob's Towing Company to handle any Pennsylvania towing needs at our Bridge facilities or at One Port Center parking lot, PATCO parking lots, and driving areas located at PATCO's New Jersey locations: Lindenwold, Ashland, Woodcrest, Haddonfield, Westmont, Collingswood, and Ferry Avenue Stations for the term of one year with an option for three (3) one-year extensions.

Commissioner Frattali moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. Chairman Schultz abstained from the vote. All remaining Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

Approval of Finance Committee Meeting Minutes of November 6, 2025

Chairman Schultz stated that the Minutes of the November 6, 2025, Finance Committee Meeting were previously provided to all Commissioners. There were no comments or corrections.

Commissioner Sweeney moved to approve the Minutes and Commissioner Deon seconded the motion. All Commissioners in attendance voted in the affirmative to approve the Minutes. The motion carried.

Adoption of Resolutions Approved by the Finance Committee on November 6, 2025

Chairman Schultz stated that there were eight (8) Resolutions from the Finance Committee Meeting for consideration. Chairman Schultz stated that for ease of presentation and if there was no objection, the three (3) insurance Resolutions would be considered first and as a group, followed by the remaining five (5) resolutions for consideration. There was no objection.

The following three (3) Summary Statements and Resolutions were discussed as a group and voted on as one:

DRPA-25-101

Renewal of the Bridge Property Damage and Loss of Revenue Insurance

Chief Administrative Officer Brown presented the Summary Statement and Resolution seeking Board authorization for staff to accept the following: 12-month term proposed renewal quote from the incumbent lead carrier ACE American Insurance Company (d/b/a Chubb), for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 35% participation of the expiring \$950 million Loss Limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$1,029,075.46 (Including est. \$3,321.41 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed renewal quote from the incumbent, Liberty Mutual Fire Insurance Company, for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 15% participation of the expiring \$950 million Loss Limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$412,403.80; (Including est. \$1,338.76 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed renewal quote from the incumbent Zurich American Insurance Company, for the Bridge Property

Damage and Loss of Toll Revenue Policies; 25% participation of the expiring \$950 million Loss Limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$752,087.13 (Including est. \$2,361.63 NJ PLIGA tax); net of commission, **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, Evanston Insurance Company (d/b/a Markel), for the Bridge Property Damage and Loss of Toll Revenue Policies; 4.5% participation of the expiring \$950 million Loss Limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$176,500.00 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, Swiss Re Corporate Solutions Elite Insurance Corporation, for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 10% participation of the expiring \$950 million Loss Limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$398,173.00 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, HDI, for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 3% participation of the expiring \$950 million Loss Limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$116,154.28 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, Certain Underwriters at Lloyd's of London, for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 6% participation of \$100 million of the expiring \$950 million Loss Limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$91,000.00 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, Nautilus Insurance Company (a WRB Subsidiary), for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 3% participation of \$150 million excess of \$100 million part of the \$950 million Loss limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$43,000.00 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, Certain Underwriters at Lloyd's of London, for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 3% participation of \$150 million excess of \$100 million part of the \$950 million Loss limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$31,750.00 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, AXIS Surplus Insurance Company, for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 1.5% participation of \$500 million part of the \$950 million Loss limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$51,000.00 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, Landmark American Insurance Company (d/b/a RSUI), for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 7.5% participation of \$450 million excess of \$500 million part of the \$950 million Loss limit; policy term December 31, 2025 to December 31, 2026, at the estimated annual premium of \$66,250.00 (Including est. \$1,000.00 NJ PLIGA tax) net of commission; **and further**, that the Board authorize staff to accept the proposed 12-month term proposed premium quote from the incumbent carrier, Certain Underwriters at Lloyd's of London, for the Bridge Property Damage and Loss of Toll Revenue Policy Program; 6% participation of \$250 million excess of \$250 million part of the \$950 million Loss limit; policy term December 31, 2025 to

December 31, 2026, at the estimated annual premium of \$34,000.00 (Including est. \$1,000.00 NJ PLIGA tax); net of commission; **and lastly**, that the Board authorizes our broker to continue to work with the approved wholesaler AmWINS of Atlanta, Georgia, 3630 Peachtree Rd NE, Atlanta, Georgia 30326, as the wholesale Broker for the placement of the eight (8) Excess policies from Certain Underwriters at Lloyd's of London (three policies), Nautilus Insurance Company, AXIS Surplus Lines Insurance Company, Landmark American Insurance Company (d/b/a RSUI), Swiss Re Corporate Solutions Elite Insurance Corporation, HDI Specialty Insurance Company, for the \$950 million Loss Limit Bridge Property Damage and Loss of Toll Revenue Policy Program; policy term December 31, 2025 to December 31, 2026. AmWINS will receive commission from Certain Underwriters at Lloyd's of London, Nautilus Insurance Company, AXIS Surplus Lines Insurance Company, Landmark American Insurance Company, Swiss Re Corporate Solutions Elite Insurance Corporation, and HDI Specialty Insurance Company, but will not pay CSB any additional income, or other forms of additional compensation

**DRPA-25-102 Alternative Placement of the DRPA Bridge Property
Terrorism Policy**

Chief Administrative Officer Brown presented the Summary Statement and Resolution seeking Board authorization for staff to accept the NEW proposed policy 12-month policy placement for a monoline Terrorism policy as an alternative replacement from the current TRIPRA coverage charged under the Bridge Property Damage policy; \$950 million limit; subject to a \$100,000 deductible, written by Lloyd's of London syndicate 4000 (d/b/a Hamilton Management General Agency Americas LLC), on a 71% participating quota-share basis for the policy term December 31, 2025 to December 31, 2026; at an estimated annual premium of \$99,400.00; net of commission; **and further**, that the Board authorize staff to accept the NEW proposed 12-month policy placement for a monoline Terrorism policy as an alternative replacement from the current TRIPRA coverage charged under the Bridge Property Damage policy; \$950 million limit; subject to a \$100,000 deductible, written by Lloyd's of London syndicate 1609 (d/b/a Mosaic Americas Insurance Services), on a 29% quota-share basis for the policy term December 31, 2025 to December 31, 2026; at an estimated annual premium of \$36,250.00, net of commission; **and lastly**, that the Board authorize AmWINS of Atlanta, Georgia, 3630 Peachtree Rd NE, Atlanta, Georgia 30326, as the wholesale Broker for the placement of the monoline Terrorism policies with Lloyd's of London syndicate 4000 (d/b/a Hamilton Management General Agency Americas LLC) and by Lloyd's of London syndicate 1609 (d/b/a Mosaic Americas Insurance Services), (two policies) for a total limit of \$950 million; policy term December 31, 2025 to December 31, 2026. AmWINS will receive commission from Lloyd's of London, but will not pay CSB any additional income, or other forms of additional compensation.

**DRPA-25-103 Renewal of Claims Made Excess Liability Insurance
Policies (DRPA/PATCO)**

Chief Administrative Officer Brown presented the Summary Statement and Resolution seeking Board authorization for staff to accept the proposed 12-month renewal premium for the Authority's primary \$10 million limit excess of a \$5 million SIR for the Claims Made Excess Liability policy from incumbent syndicates, Apollo 1969; Aspen 4711; Convex 9800; Hiscox 0033; Inigo 1301; MAP 27291; and QBE 1886; on a quota share participating percentage basis; for the policy term December 31, 2025 to December 31, 2026; at an estimated annual premium of \$ 973,750.00 (including TRIPRA); net of commission; **and further**, that the Board authorize staff to accept the

proposed 12-month renewal premium for the Authority’s \$15 million excess of \$10 million Claims Made Excess Liability policy from incumbent syndicates, Aegis 4890; Apollo 1969; Aspen 4711; Canopus 4444; Convex 9800; Hiscox 0033; Inigo 1301; MAP 27291; and QBE 1886; on a quota share participating percentage basis, for the policy term from December 31, 2025 to December 31, 2026; at the annual estimated premium of \$ 902,000.00 (including TRIPRA); net of commission; **and further**, that the Board authorize Price Forbes LTD, (d/b/a Price Forbes & Partner), London, United Kingdom, as the Wholesale Broker, to place the \$25 million Claims Made Excess Liability policies written with a primary \$10 million layer with incumbent syndicates; Apollo 1969; Aspen 4711; Convex 9800; Hiscox 0033; Inigo 1301; MAP 27291; and QBE 1886; on a quota share participating percentage basis; Price Forbes will receive commission from the Lloyd’s of London syndicates Apollo 1969; Aspen 4711; Convex 9800; Hiscox 0033; Inigo 1301; MAP 27291; and QBE 1886; but will not pay CSB any commission, or other forms of additional compensation; **and lastly**, that the Board authorize Price Forbes LTD, (d/b/a Price Forbes & Partner), London, United Kingdom, as the Wholesale Broker, to place the excess \$15 million layer (Excess of the primary \$10 million quota share limit); with incumbent syndicates Aegis 4890; Apollo 1969; Aspen 4711; Canopus 4444; Convex 9800; Hiscox 0033; Inigo 1301; MAP 27291; and QBE 1886; on a quota share participating percentage basis, for the policy term from December 31, 2025 to December 31, 2026; Price Forbes will receive commission from the Lloyd’s of London syndicates Aegis 4890; Apollo 1969; Aspen 4711; Canopus 4444; Convex 9800; Hiscox 0033; Inigo 1301; MAP 27291; and QBE 1886, but will not pay CSB any commission, or other forms of additional compensation.

Commissioner Deon moved to adopt Resolutions DRPA-25-101, DRPA-25-102, and DRPA-25-103 and Commissioner Sweeney seconded the motion. There were no questions or comments. All Commissioners in attendance voted to approve the motion. The motion carried and the Board adopted the Resolutions.

DRPA-25-104 Age 65 & Over Retiree Medicare Part D Prescription Benefit – 2026 DRPA/PATCO

Chief Administrative Officer Brown presented the Summary Statement and Resolution seeking Board authorization for staff to contract with Horizon Medicare Blue Group Rx for the provision of a Medicare Part D Prescription Drug plan for age 65 and over retirees, and their eligible dependents (age 65 and over). The projected monthly premium rate for this group of retirees will be \$154.10 (reduced for retirees who qualify for the Low-Income Subsidy). Staff is authorized to accept the +68.5% renewal offered by Horizon and contract with Horizon Medicare Blue Group Rx for the provision of a Medicare Part D Prescription drug plan for age 65 and over retirees, their eligible dependents (age 65 and over) for a renewal that is an estimated annual premium of \$1,214,924, depending on the census at the time of monthly billing.

Commissioner Sweeney moved to adopt the Resolution and Commissioner Deon seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-105 2026 Capital Budget

Chief of Engineering Venuto presented the Summary Statement and Resolution seeking Board approval and adoption of a 2026 DRPA Capital Budget. The DRPA shall not expend funds in excess of the total authorized 2026 Capital Budget, in the amount of \$189,117,000.

Commissioner Deon moved to adopt the Resolution and Commissioner Frattali seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-106 SAP Enterprise Support Renew 2026

Director of Information Services Jones presented the Summary Statement and Resolution seeking Board authorization for staff to negotiate a contract renewal and extension of the contract term with SAP Public Services, Inc. and its relevant service affiliates for an amount not to exceed \$352,037.00 which renews from January 1, 2026, through December 31, 2026, for software application license fees and relevant software maintenance fees related to the SAP ECC/ESS application and service.

Commissioner Frattali moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-107 Board Room Audio Replacement

Director of Information Services Jones presented the Summary Statement and Resolution seeking Board authorization for staff to negotiate contracts with the following vendors: ePlus Technology, Inc. for an amount not to exceed \$51,084.77, and SHI, Inc. for an amount not to exceed \$69,940.46, for various hardware and services needed to replace the audio system in the DRPA Board Room (for a total not to exceed \$121,025.23). This purchase is provided with pricing under the following contracts: Costars #003- E22-579- IT Hardware and OMNIA Partners IT Solutions, Products & Services Contract #: 2024056-02.

Commissioner Deon moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA-25-108 Resolution Determining that Net Revenues Satisfy the New Revenue Requirement for the 2025 Fiscal Year, in Accordance with Section 5.09 of the 1998 Indenture of Trust with TD Bank, N.A.

Chief Financial Officer Sahi presented the Summary Statement and Resolution seeking Board determination, as required by Section 5.09 of the 1998 Indenture of Trust with TD Bank, N.A., that the Net Revenues received and estimated as of December 31, 2025, will be sufficient to satisfy the Net Revenue Requirement for the 2025 Fiscal Year.

Commissioner Deon moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

Citizens' Advisory Committee Report

There was no Citizens' Advisory Committee Report.

Unfinished Business

There were no Unfinished Business items.

New Business

Chairman Schultz stated that there were two (2) New Business items for consideration:

DRPA-25-109 2026 DRPA Board/Committee Meeting Schedules

General Counsel Santarelli presented the Summary Statement and Resolution seeking Board approval of the DRPA Board and Committee Meeting Schedules for calendar year 2026, as attached to the Resolution.

Commissioner Deon moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

**DRPA-25-110 Consideration of Pending DRPA Contracts
(Between \$25,000 and \$100,000)**

Acting Purchasing Manager Mickel presented the Summary Statement and Resolution seeking Board authorization for staff to enter into the six (6) pending DRPA contracts identified in the attachment to the Resolution.

Commissioner Deon moved to adopt the Resolution and Commissioner Sweeney seconded the motion. There were no questions or comments from Commissioners on this item. All Commissioners in attendance voted in the affirmative. The motion carried and the Board adopted the Resolution.

DRPA Board Meeting Held in Abeyance

At 9:50 a.m., the DRPA Board meeting was held in abeyance to allow the PATCO Board Meeting to convene.

ADJOURNMENT

With no further business, Commissioner Frattali moved to adjourn the Meeting. Commissioner Sweeney seconded the motion. All Commissioners in attendance voted in the affirmative. The Meeting adjourned at 10:05 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Raymond J. Santarelli". The signature is written in a cursive style with a prominent initial "R".

Raymond J. Santarelli, Esquire
General Counsel and Corporate Secretary