

**PUBLIC EMPLOYEES'
RETIREMENT SYSTEM
OF NEW JERSEY**



1971

Annual Report

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**DEPARTMENT OF
THE TREASURY**

**DIVISION OF
PENSIONS**

**PUBLIC EMPLOYEES' RETIREMENT SYSTEM
OF NEW JERSEY**

20 West Front Street
Trenton, New Jersey 08625

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Annual Report

Board of Trustees:

An election of the Board of Trustees was held on June 10, 1971. Mr. A. Martin Lipschutz of the Department of Labor and Industry was elected for a three year term commencing July 1, 1971, representing State Employees.

An election was also held on June 11, 1971 for a municipal employee representative to the Board of Trustees. Mr. Joseph J. Squillace of Hackensack City was reelected for a three year term commencing July 1, 1971. Mr. Squillace has been a member of the Board of Trustees since July 1, 1968.

LEGISLATION

Chapter 213, P.L. 1971 — (Senate Bill 2203) — This statute, which was enacted into law on June 17, 1971 made several important amendments to the act governing the Public Employees' Retirement System.

Final average salary — Retirement benefits for those retiring on or after July 1, 1971 shall be calculated on the basis of a 3 year, rather than a 5 year, final average salary. Although the average will normally be calculated on the 3 years immediately preceding retirement, any 3 fiscal years during an individual's contributing membership in New Jersey may be used.

Early retirement — A minimum of 25 years of service is required for early retirement. However, the reduction in a member's benefit is now 3% for each year he lacks of being age 60, rather than the previous 6% per year; converted to a monthly basis, a member will have his benefit reduced by $\frac{1}{4}$ of 1% for each month. Also, an individual on early retirement will be covered by a non-contributory group life insurance benefit of $\frac{3}{16}$ of his last year's salary before he attains age 60.

Viet Nam veteran — Previously a member could qualify for veteran status only if he had served at least 180 days in active military service on overseas duty after December 31, 1960 and prior to the date of termination of the Viet Nam Conflict as proclaimed by the Governor. The amendment grants veteran status to a member who has served at least 90 days on overseas duty in that period. The 90 days are waived if the veteran incurred a service-connected disability in military service.

Official leaves of absence — A member may purchase credit for the following official leaves of absence without pay:

- a. Less than three months.
- b. A maximum of two years if the leave was due to the member's personal illness or maternity.

A member is permitted to purchase credit for either of the foregoing within one year following his return to active service. The cost of purchase will be based on actuarial factors applicable to his age and salary at the time of the purchase.

A member will be covered by non-contributory group life insurance while on an official leave of absence for:

- a. A maximum period of two years if the leave is because of the member's personal illness.
- b. A maximum period of one year if the leave is for: (1) the member's maternity, (2) fulfilling a residency requirement for an advanced degree or (3) time as a full-time student at an institution or higher education.

Loans — A member may repay the balance of a loan by a lump sum payment during the scheduled installment period.

Accidental death benefits — If an active member dies as the result of an accident in the performance of duty, a non-contributory group life insurance benefit will be paid to his designated beneficiary in addition to an annual pension to his dependent widow or widower, surviving children or dependent parents. If he had contributory group life insurance coverage at the time of death, a contributory benefit will also be paid.

Workmen's Compensation — Prior to this amendment, a member could not make application for retirement until his periodic benefits under Workman's Compensation terminated. Such a member may now make application for retirement benefits and his pension will be reduced by the actuarial equivalent of the remaining value of unpaid periodic Workman's Compensation benefits.

A member who is awarded periodic benefits under Workmen's Compensation is continued as an active member in the System and his employer is obligated to pay the member's regular monthly pension contributions until such periodic benefits terminate or the member retires.

Compulsory enrollment — The employer is liable for $\frac{1}{2}$ of an employee's pension cost as well as for the full cost of the employer's liability if more than one year elapses between the date of the employee's compulsory enrollment and the date the Retirement System is formally notified, by appropriate application, of his employment.

Late Deduction Transmittals — If payment in full, representing the monthly or biweekly transmittal and report of salary deductions, is not made within 15 days of the due date, interest at the rate of 6% per annum shall commence to run against the total transmittal of salary deductions for the period on the first day after such fifteenth day.

Group Life insurance after retirement — Members who enroll on or after July 1, 1971, and who retire for any reason other than disability, will be covered by group life insurance after retirement if they have at least 10 years of service credit in the Retirement System at the time of retirement.

Proof of insurability — Any person entitled to become a member of the Retirement System shall not be covered for any group life insurance benefits, if on the date he files an application for membership he is 60 or more years of age or if he makes application for membership beyond the year he first became eligible for membership, regardless of age, unless the member furnishes satisfactory evidence of insurability and was actively at work and performing all of his regular duties on the date he made application for membership.

Board of Trustees — The membership of the Board of Trustees shall consist of the following:

a) The State Treasurer or the deputy State Treasurer, when designated for that purpose by the State Treasurer;

b) Two trustees appointed by the Governor who shall serve at the pleasure of the Governor and until their successors are appointed, and who shall be private citizens of the State of New Jersey and who are neither an officer thereof nor active or retired members of the Retirement System;

c) Three trustees from among the active members of the Retirement System, elected by the membership or by the delegates elected for this purpose by the membership, one of whom shall be elected each year for a 3-year term commencing on April 1, following such election in such manner as the board of trustees may prescribe;

d) One trustee not an active or retired member nor an officer of the State, elected by the other trustees, other than the State Treasurer, for a term of 3 years.

Financing — The period of the schedule for amortizing the liabilities of the Retirement System as of July 1, 1971 is 40 years.

MEMBERSHIP

A summary of the membership activity for the fiscal year ended June 30, 1971 follows:

24,662 — enrollments
1,761 — retirements
9,566 — active accounts terminated through
separation from employment
690 — deaths before retirement

Comparative data on membership for selected June 30 periods since 1955 follows:

<u>June 30</u>	<u>Active</u>	<u>Retirants & Beneficiaries</u>	<u>Total</u>
1955	34,087	2,649	36,736
1960	50,576	7,116	57,692
1965	68,086	10,445	78,531
1968	93,257	11,662	104,919
1969	101,703	12,420	114,123
1970	113,866	13,298	127,164
1971	126,511	14,367	140,878

BENEFITS PAID
July 1, 1970 – June 30, 1971

Retirement: 1,736 members were retired in the fiscal year ended June 30, 1971.

Retirements By Type

<u>Service</u>	<u>Early</u>	<u>Deferred</u>	<u>Ordinary Disability</u>	<u>Accidental Disability</u>	<u>Veteran</u>	<u>Law Enforcement Officer</u>
1,419	23	45	90	40	114	5

Allowance Elected

<u>Maximum</u>	<u>Option I</u>	<u>Option II</u>	<u>Option III</u>	<u>Option IV</u>
947	420	172	192	5

Retirement Payroll June 30, 1971

Regular Allowances – 14,367 retirants and beneficiaries	\$2,295,648.54
Pension Increase Act – 8,088	<u>79,572.14</u>
Gross Payroll, month of June 1971	<u>\$2,375,220.68</u>

Comparative data on retirement payroll and average allowances for selected June 30 periods follows:

<u>June 30</u>	<u>No.</u>	<u>Payroll</u>
1955	2,649	\$ 2,848,923.68
1960	7,116	*8,876,808.67
1965	10,445	*16,737,419.06
1970	13,298	*24,036,226.58
1971	14,367	*27,268,746.83

*Includes benefits paid under the provisions of the Pension Increase Act.

Group Life Insurance Claims:

ACTIVE MEMBERS

<u>No.</u>	<u>Settlement</u>	<u>Amount</u>	
643	Cash Lump Sum	\$10,693,436.94	
27	Reserve – Monthly Annuities	<u>593,629.12</u>	
670	Total active member death claims		\$11,287,066.06

RETIRED MEMBERS

555	Regular Retirants (Death after age 60) – Lump Sum	\$ 626,207.09	
12	Disability Retirants (Death before age 60) – Lump Sum	<u>98,201.29</u>	
585	Total death claims – retirants		<u>\$ 724,408.38</u>
1,284	Total claims – active and retired members		\$12,011,474.44

Summary of Claim Charges

NONCONTRIBUTORY PLAN:

Active Members	670	\$ 6,611,492.15	
Retirants	<u>567</u>	<u>724,408.38</u>	
	1,237	\$ 7,335,900.53	

CONTRIBUTORY PLAN:

Active members	450	\$ 4,675,573.91	\$12,011,474.44
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Return of Contributions:

a) 9,585 members withdrew from the System and received a return of the pension contributions totaling		\$ 4,075,435.12	
b) The survivors of 666 members who died before retirement received a return of the member's contributions totaling		\$ 1,527,403.01	
c) Settlement of inactive accounts		\$ 84,369.79	

Loans:

10,292 members applied for and received loans on their accounts totaling		\$ 6,735,160.00	
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INVESTMENTS

<u>HOLDINGS: June 30, 1971</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Avg. Eff. Rate</u>	<u>Percent By Type</u>
U. S. Government	\$ 10,287,000	\$ 10,323,883	3.87	1.5
U. S. Government Agencies	8,130,800	8,115,313	5.90	1.2
Municipal General Obligations	1,835,000	1,800,339	2.70	0.2
Municipal Revenues	4,146,000	4,137,549	5.00	0.6
Industrials	174,838,834	174,154,874	6.81	26.3
Gas & Electric	176,045,000	176,730,265	5.17	26.5
Telephone	74,331,000	74,646,056	5.02	11.1
Water	1,750,000	1,747,739	4.70	0.2
Railroad Equipment Obligations	5,274,487	5,278,157	6.01	0.7
Commercial Paper	23,400,000	23,391,649	5.12	3.5
Merchant Marine (U.S. Gov't. Insured)	3,327,000	3,327,000	5.37	0.5
Finance Companies – Senior Debt	18,882,000	18,789,471	4.90	2.8
Bank Debentures	4,250,000	4,242,989	5.19	0.6
Time Certificates of Deposit	250,000	250,000	5.25	0.1
Convertible Securities	3,590,000	3,558,738	4.96	0.5
Inter-American Development Bank	3,250,000	3,235,534	5.27	0.4
International Bank	6,444,000	6,434,417	6.23	0.9
Government of Canada	1,950,000	1,932,115	6.19	1.2
Provinces of Canada	11,456,000	11,343,216	6.39	1.7
Canadian Provincial Guaranteed	8,736,000	8,672,910	5.40	1.3
Farmers Home Administration	8,359,434	8,359,434	7.15	1.2
Preferred Stocks	3,944,744	3,944,744*	6.54	0.6
Common Stocks – Banks	674,511	674,511*	5.15	0.1
Common Stocks – Public Utilities	20,123,187	20,123,187*	5.16	3.0
Common Stocks – Other	29,982,235	29,982,235*	3.09	4.5
Capehart Mortgages (Guar. by U.S.)	17,968,206	17,880,714	4.30	2.7
FHA Mortgages	8,756,021	8,456,823	6.74	1.3
VA Mortgages	10,070,266	9,739,702	6.71	1.5
Real Estate	7,189,456	7,189,456	4.00	1.1
Multi-Family Mortgages	7,266,487	6,601,856	7.15	1.1
Mortgage Backed Certificates	3,791,686	3,614,032	8.52	0.5
Units of Ownership	4,055,351	4,055,351	2.33	0.6
TOTAL	<u>\$664,354,705</u>	<u>\$662,734,259</u>	5.56	100.0

*Book Value. Market Values on June 30, 1971 were:

Preferred Stocks	\$ 4,044,544
Common Stocks – Banks	869,140
Common Stocks – Public Utilities	17,831,245
Common Stocks – Other	31,560,117

PURCHASES

<u>Type</u>	<u>Par Value</u>	<u>Average Effective Rate</u>
<u>Long-Term:</u>		
U.S. Government Agencies	\$ 115,800	6.20
Industrials	67,000,000	8.25
Gas and Electric	7,382,800	8.95
Railroad Equipment Obligations	1,000,000	6.99
Bank Debentures	750,000	7.65
Provinces of Canada	750,000	7.85
Multi-Family Mortgages	1,775,000	6.91
GNMA (Mortgage Backed Certificates)	3,205,123	8.50
FHA Mortgages	874,308	8.49
VA Mortgages	1,442,570	8.52
International Bank	1,750,000	8.63
Sub-Total	<u>\$ 86,045,601</u>	<u>8.28</u>
<u>Short-Term:</u>		
U.S. Government	\$ 21,450,000	4.63
U.S. Government Agencies	11,750,000	7.65
Commercial Paper	215,870,000	5.75
Time Certificates of Deposit	12,475,000	7.82
Sub-Total	<u>\$261,545,000</u>	<u>5.84</u>
<u>Common Stocks:</u>		
Banks	\$ 327,824*	3.73
Public Utilities	1,497,911*	6.23
Other	7,280,161*	3.36
Sub-Total	<u>\$ 9,105,896*</u>	<u>3.85</u>
<u>Convertible Securities:</u>		
Preferred Stock	\$ 2,793,394*	7.84
Debentures	1,100,000	5.72
Sub-Total	<u>\$ 3,893,394*</u>	<u>7.24</u>
TOTAL PURCHASES	<u><u>\$360,589,891</u></u>	

*Book Value

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SALES

<u>Type</u>	<u>Par Value</u>
<u>Long Term:</u>	
U.S. Government	\$ 2,188,000
U.S. Government Agencies	800,000
Industrials	25,000
Gas and Electric	1,332,800
Telephone	1,900,000
Mortgages	224,285
Sub-Total	<u>\$ 6,470,085</u>
<u>Short-Term:</u>	
U.S. Government	\$ 3,800,000
U.S. Government Agencies	7,500,000
Sub-Total	<u>\$11,300,000</u>
<u>Stocks:</u>	
Common	\$ 2,496,139 *
Preferred	695,638 *
Sub-Total	<u>\$ 3,191,777 *</u>
TOTAL SALES	<u><u>\$20,961,862</u></u>

*Book Value

REDEMPTIONS AND PREPAYMENTS

<u>Type</u>	<u>Par Value</u>
U.S. Government Agencies	\$ 46,200
Municipal	1,000
Industrials	318,583
Gas & Electric	7,000
Telephone	3,000
Railroad Equipment Obligations	1,512
Merchant Marine (U.S. Gov't. Insured)	13,000
Farmers Home Administration	392,149
Provinces of Canada	20,000
Mortgages	454,432
TOTAL REDEMPTIONS AND PREPAYMENTS	<u><u>\$ 1,256,876</u></u>

MATURITIES

U.S. Government	\$15,950,000
U.S. Government Agencies	5,150,000
Municipals	333,500
Corporates	810,000
Railroad Equipment Obligations	1,165,333
Commercial Paper	211,320,000
Certificates of Deposit	12,225,000
Capehart Mortgages	943,397
Insured Mortgages	463,402
Farmers Home Administration	111,797
Real Estate	367,538
TOTAL MATURITIES	<u><u>\$248,839,967</u></u>

EXCHANGES

During the year ended June 30, 1971, the Fund exchanged bonds having a par value of \$3,913,000. for other bonds having a par value of \$3,913,000.

STATEMENT OF ASSETS

June 30, 1971

LEDGER ASSETS

Cash in Banks	\$ 635,585.53	
Investment Holdings	661,795,990.70	
Accrued Interest on Investments	8,794,331.66	
Investments Holdings – Contr. Grp. Ins. Prem. Fund	1,256,986.68	
Employees' Contributions Receivable	3,290,379.66	
Loans to Members	7,122,578.85	
Local Employers Contributions Receivable	7,987,618.83	
Local Non-CGIPF Receivable	2,106,392.00	
Local Expense Fund Receivable	244,499.00	
Accounts Receivable	11,936.08	
Dividends Receivable	3,155.25	
	<u>TOTAL</u>	<u>\$693,249,454.24</u>

Miscellaneous Liabilities

Pension Payroll Payable	\$ 2,298,883.89	
Incr. Pension Payroll Payable	79,572.14	
Non-Contrib. Group Ins. Prem. Fund Expense Fund	2,081,912.00	
1,030,751.27		
Contrib. Group Ins. Prem. Fund	1,302,995.01	
Unearned Interest on Loans	202,306.28	
Supplemental Annuity Collective Trust	3,560.00	
Cancelled Checks	9,214.65	
Escrow Items – Mortgages	43,028.00	
Reserve – Construction Advances	25,410.86	
		<u>7,077,634.10</u>

NET LEDGER ASSETS

\$686,171,820.14

DISTRIBUTION OF ASSETS

FUNDS DERIVED FROM MEMBERS

Annuity Savings Fund

State Employees—A.S.F.	\$ 71,601,857.78	
State Employees—Clearing Account	3,555,606.75	\$ 75,157,464.53
Local Employees—A.S.F.	\$ 99,995,916.56	
Local Employees—Clearing Account	6,895,261.09	106,891,177.65

Accumulative Interest — A.S.F.

State Employees	\$ 14,663,394.18	
Local Employees	15,935,484.99	30,598,879.17

<u>Unclaimed Accounts</u>		<u>388,368.20</u>	\$213,035,889.55
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FUNDS DERIVED FROM EMPLOYERS

Contingent Reserve Fund

State Employees	\$ 90,388,080.36	
Local Employees	128,430,410.27	\$218,818,490.63

Increased Pension Fund

State Employees	271.52	
Local Employees	692.30	963.82

Unclaimed Increased Pensions		<u>2,284.14</u>	218,821,738.59
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FUNDS DERIVED FROM MEMBERS AND EMPLOYERS

Retirement Reserve Fund

State Employees	\$107,066,549.85	
Local Employees	140,581,248.10	\$247,647,797.95

<u>Unclaimed Pensions</u>		<u>48,434.14</u>	247,696,232.09
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<u>Special Reserve Fund</u>			<u>6,617,959.91</u>
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<u>TOTAL ASSETS</u>			<u>\$686,171,820.14</u>
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STATEMENT OF REVENUE AND EXPENDITURES

June 30, 1971

<u>Ledger Assets 6/30/70 – Per Previous Report</u>			\$602,166,703.98
	<u>REVENUE</u>		
<u>Pension Contributions</u>			
<u>Annuity Savings Fund</u>			
State	\$14,466,921.59		
Local	22,818,559.64	\$37,285,481.23	
<u>Accumulative Interest</u>			
State	\$ 21,527.65		
Local	28,781.88	50,309.53	
<u>Unclaimed Accounts</u>		54,195.14	37,389,985.90
<u>Employers Contributions</u>			
<u>Contingent Reserve Fund</u>			
<u>State</u>			
Appropriation	\$22,564,814.00		
Accidental Deaths	94,106.50		
Transfers from Other Systems	49,632.00		
	<u>\$22,708,552.50</u>		
<u>Local</u>			
Employers Contributions	\$24,073,926.06		
Transfers from Other Systems	44,418.00		
	<u>\$24,118,344.06</u>		
<u>Total Employers Contrib. to C.R.F.</u>		\$46,826,896.56	
<u>Increased Pension Fund</u>			
State	\$ 315,598.87		
Local	412,862.39	728,461.26	47,555,357.82
<u>Retirement Benefits Redeposited</u>			
<u>Regular Allowances</u>			
State	\$ 64,317.24		
Local	117,774.77	182,092.01	
<u>Increased Pension Allowances</u>			
State	\$ 1,987.02		
Local	3,778.28	5,765.30	
<u>Unclaimed Pensions</u>		34,582.36	
<u>Unclaimed Increased Pensions</u>		1,579.61	224,019.28
<u>Income</u>			
Per Schedule			33,960,048.23
<u>Gains To Special Reserve</u>			738,132.28
<u>Total Revenue</u>			<u>\$119,867,543.51</u>
			<u>\$722,034,247.49</u>

STATEMENT OF REVENUE AND EXPENDITURES

June 30, 1971

<u>Total Brought Forward</u>			<u>\$722,034,247.49</u>
	<u>EXPENDITURES</u>		
<u>Benefits Provided by Members</u>			
<u>Accumulated Contributions Withdrawn</u>			
<u>Regular Withdrawals</u>			
State	\$ 1,544,692.45		
Local	<u>2,526,621.53</u>	\$ 4,071,313.98	
<u>Active Deaths</u>			
State	\$ 552,816.63		
Local	<u>973,021.88</u>	1,525,838.51	
<u>Transfers to T.I.A.A.</u>			
State	\$ 171,568.83		
Local	<u>39,321.81</u>	210,890.64	
<u>Net Overpayments Transferred</u>		6.72	
<u>Accumulative Interest Withdrawn</u>			
<u>Regular Withdrawals</u>			
State	\$ 98,473.82		
Local	<u>155,260.32</u>	253,734.14	
<u>Active Deaths</u>			
State	\$ 128,191.44		
Local	<u>167,559.15</u>	295,750.59	
<u>Transfers to T.I.A.A.</u>			
State	\$ 10,767.23		
Local	<u>1,913.46</u>	12,680.69	
<u>Unclaimed Accounts</u>		<u>84,369.79</u>	\$ 6,454,585.06
<u>Benefits Provided by Members & Employers</u>			
<u>Retirement Allowances</u>			
State	\$12,107,401.93		
Local	<u>16,083,771.43</u>	28,191,173.36	
<u>Unclaimed Pensions</u>		22,672.63	
<u>Benefits Provided by Employers</u>			
<u>Increased Pension Allowances</u>			
State	\$ 317,826.40		
Local	<u>416,556.51</u>	734,382.91	
<u>Contingent Reserve Fund</u>			
State	\$ 295,394.87		
Local	<u>58,653.81</u>	354,048.68	
<u>Unclaimed Increased Pensions</u>		<u>475.23</u>	29,302,752.81
<u>Losses to Special Reserve</u>			105,089.48
<u>Total Expenditures</u>			<u>\$ 35,862,427.35</u>
<u>Ledger Assets, June 30, 1971</u>			<u>\$686,171,820.14</u>

GEORGE B. BUCK
CONSULTING ACTUARIES, INC.

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Soundplans New York

March 3, 1971

Board of Trustees
Public Employees' Retirement System of New Jersey
Trenton, New Jersey

Gentlemen:

We have the honor to submit herewith the results of the sixteenth annual valuation of the assets and liabilities of the Public Employees' Retirement System of New Jersey. The valuation represents the forty-ninth annual valuation of retirement benefits to State and other public employees in New Jersey, if the valuations made under the provisions of the State Employees' Retirement System of New Jersey, which was superseded by the present system, are included.

The valuation shows the financial condition of the system as of March 31, 1970 and gives the basis for determining the appropriation payable by the employers during the fiscal year beginning July 1, 1971. This year the interest rate used in determining the liabilities of the system was increased from 4 per cent to 5-1/4 per cent in accordance with the directive of the State Treasurer issued on August 6, 1970 under the terms of Chapter 57, P.L. 1970.

Respectfully submitted,

Donald M. Overholser
Consulting Actuary

**REPORT ON THE SIXTEENTH VALUATION
OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY**

The Public Employees' Retirement System of New Jersey, which began operation January 2, 1955, was established under Chapter 84 of the Laws of 1954. It supersedes the State Employees' Retirement System of New Jersey which began operation as of January 1, 1922. This report, prepared as of March 31, 1970, presents the results of the sixteenth actuarial valuation of the system.

The effects of the provisions of Chapter 181, P.L. 1968, which became effective October 1, 1968 and established an alternate benefit program for certain faculty members of the county colleges are reflected for the first time in this valuation. Effective July 1, 1969 the alternate benefit programs established under Chapters 192, 278 and 281, P.L. 1967, and Chapter 181, P.L. 1968, are amended and merged under the provisions of Chapter 242, P.L. 1969. Chapter 57, P.L. 1970, effective May 18, 1970, provides that regular interest shall be determined annually by the State Treasurer and shall not exceed 105% of the percentage rate of earnings on investments. Acting under the terms of this Chapter on August 6, 1970 the State Treasurer directed that effective March 31, 1970 a 5-1/4% interest rate be used in valuing the liabilities of the system and after July 1, 1970 a 4% interest rate be used in crediting interest to member accounts and for determining annuity values, optional settlements, reserves to be transferred, purchase terms and actuarial equivalents. In accordance with the provisions of Section 57 of Chapter 84, P.L. 1954, as amended, the Board of Trustees on July 22, 1969 approved an increase in the additional voluntary death benefit payable on the death of an active member under age 70 occurring on or after August 1, 1969 from one to one and one-half times compensation.

MEMBERSHIP

The data needed for the valuation were furnished to the actuary by the Division of Pensions. The following table shows the total number of active members included in the valuation, together with their annual salaries as of March 31, 1970.

**MEMBERSHIP OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1970**

GROUP	NUMBER	PAYROLL
Other than Law Enforcement Officers:		
Men	56,220	\$430,657,368
Women	47,072	249,433,720
Law Enforcement Officers:		
Men	553	5,126,556
Women	5	39,540
TOTAL	103,850	\$685,257,184
Sub-totals for:		
Non-Veterans		
State Employees	26,841	\$189,360,214
County Employees	10,742	68,208,441
Municipal Employees	26,876	139,756,765
Employees of Public Agencies	3,986	28,930,683
Employees of Consolidated School Districts	2,055	7,471,308
Non-Participating Locals	4,390	18,546,828
State Employees Paid by Local Employers	2,967	22,176,437
Employees of Locals Participating under Chapter 169, P.L. 1956	307	1,878,036
Veterans		
State Employees	8,911	85,198,168
County Employees	3,361	27,351,093
Municipal Employees	8,556	58,820,214
Employees of Public Agencies	2,379	20,499,823
Employees of Consolidated School Districts	278	1,474,267
Non-Participating Locals	1,467	8,449,517
State Employees Paid by Local Employers	670	6,587,386
Employees of Locals Participating under Chapter 169, P.L. 1956	64	548,004

- Notes: (a) The maintenance of each employee is fixed at the time of his application and is included in the compensation listed.
(b) The membership shown includes 27 County Court Judges with annual payroll of \$864,000.
(c) There are 167 members who have selected vesting benefits not included in the membership shown by the table.

**THE NUMBER AND
ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES
ON THE ROLL AS OF MARCH 31, 1970**

GROUP	Number	Retirement Allowances
Service Retirements and Early Retirement Benefits		
Men	7,143	\$15,330,204
Women	3,900	6,367,440
Total	11,043	\$21,697,644
Ordinary Disability Retirements		
Men	319	\$ 509,544
Women	167	224,772
Total	486	\$ 734,316
Accidental Disability Retirements		
Men	150	\$ 516,816
Women	39	109,260
Total	189	\$ 626,076
Ordinary Death Benefits		
Men	6	\$ 1,080
Women	235	86,436
Total	241	\$ 87,516
Accidental Death Benefits		
Men	2	\$ 3,528
Women	98	218,988
Total	100	\$ 222,516
Dependents of Deceased Beneficiaries		
Men	24	\$ 21,420
Women	822	915,360
Total	846	936,780
Grand Total	12,905	\$24,304,848

Note: In addition to the above there are 223 beneficiaries who elected to receive death benefits, otherwise payable in a lump sum, as annuities certain, amounting to \$249,912 per annum.

**VALUATION BALANCE SHEET
SHOWING THE ASSETS AND LIABILITIES OF THE FUNDS OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1970**

ASSETS		
Present assets of system creditable to:		
Annuity Savings Fund:		
Credited to fund	\$173,585,404	
Add accrued interest creditable	3,694,877	\$ 177,280,281
Retirement Reserve Fund:		
Credited to fund	\$218,255,288	
Add accrued interest creditable	6,321,741	
Deduct reserve transferable to Contingent Reserve Fund	18,795,333	205,781,696
Contingent Reserve Fund:		
Credited to fund	\$176,842,215	
Add accrued interest creditable	4,245,155	
Add excess interest earnings creditable	6,105,035	
Add reserve transferable from Retirement Reserve Fund	18,795,333	205,987,738
Special Reserve Fund:		
Credited to fund	\$ 4,954,826	
Add excess interest earnings creditable	536,809	5,491,635
Total		\$ 594,541,350
Present value of prospective contributions payable by the State and local employers to the Contingent Reserve Fund as follows:		
Future normal contributions	\$452,020,312	
Future accrued liability contributions	100,812,367	
Total		552,832,679
Total Assets		\$1,147,374,029

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**VALUATION BALANCE SHEET
SHOWING THE ASSETS AND LIABILITIES OF THE FUNDS OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEW JERSEY
AS OF MARCH 31, 1970**

LIABILITIES		
Members' contributions which have been accumulated to date in the Annuity Savings Fund	\$	177,280,281
Present value of benefits payable on account of beneficiaries or their dependents now drawing allowances from the Retirement Reserve Fund		205,781,696
Present value of benefits payable from contributions to the Contingent Reserve Fund:		
Regular service retirement pensions allowable on account of total service including benefits upon withdrawal after 25 years of service and vesting benefits	\$540,394,714	
Ordinary disability retirement pensions	20,018,096	
Accidental disability retirement pensions	16,571,017	
Death benefits on account of active members dying due to ordinary causes prior to retirement and to those dying after retirement for service, ordinary disability or accidental disability and to those dying after age 60 after retirement upon a withdrawal benefit	167,671,145	
Accidental death benefits on account of active members dying in the performance of duty	6,146,951	
Death benefits payable on account of beneficiaries dying after retirement	8,018,494	758,820,417
Special Reserve Fund		5,491,635
Total Liabilities		<u>\$1,147,374,029</u>

ACTUARY'S COMMENTS ON BALANCE SHEET

(1) Annuity Savings Fund

The valuation balance sheet shows the assets of the Annuity Savings Fund, the fund in which the deductions from the compensation of members to provide for their annuities are accumulated, to be \$177,280,281 on March 31, 1970, after interest accrued from June 30, 1969 has been added. The liabilities of the fund are also shown as \$177,280,281. The benefits to be provided from the past and future contributions of members who will retire have been taken into account on determining the liabilities of the Contingent Reserve Fund.

(2) Special Reserve Fund

The Special Reserve Fund is the fund to which all profits on the sale of securities and any excess earnings are transferred and against which any losses from the sale of securities are charged. The maximum limit on the accumulations in this fund is set at one per cent of the book value of the investments of the retirement system; any amounts in excess of this limit are creditable to the Contingent Reserve Fund. This fund has reached the maximum limit and has assets amounting to \$5,491,635 as of the valuation date. This figure is also shown as the liability of the fund.

(3) Retirement Reserve Fund

The Retirement Reserve Fund has present assets including accrued interest of \$224,577,029, while its liabilities have a present value of \$205,781,696. There is therefore a surplus of \$18,795,333 in this fund as of the valuation date compared to a surplus last year of \$1,194,239. A test of the experience among beneficiaries indicated that the reserves released by death were less than expected on the basis of the mortality tables adopted by the Board. The increase in surplus in the fund is due to the increase in the interest rate used in valuing the liabilities of the fund from 4 per cent to 5-1/4 per cent. It is recommended that the fund be put in balance as of March 31, 1970, and this transfer is shown in the balance sheet.

(4) Contingent Reserve Fund

The liabilities of the Contingent Reserve Fund are \$758,820,417, of which \$750,801,923 is on account of present active members and \$8,018,494 is on account of death benefits payable to beneficiaries of present retired members. The present assets of the fund including accrued interest, excess interest earnings creditable and the reserve transferable from the Retirement Reserve Fund amount to \$205,987,738.

The balance, or \$552,832,679, is to be met by the future contributions of the State and local employers. Of this amount \$100,812,367, which includes \$13,141,458 on account of the liability incurred by the passage of Chapter 229, P.L. 1964, and \$46,262,205 on account of the liability incurred by the passage of Chapter 67, P.L. 1966, will be met by future accrued liability contributions, leaving \$452,020,312 to be met by the future normal contributions.

CONTRIBUTIONS PAYABLE BY THE STATE AND LOCAL EMPLOYERS

The State was originally required to make two contributions to the retirement system, one to cover the liability assumed by the system on account of service rendered by members during the current year, and the other to cover the liability on account of the credit granted for service rendered prior to the establishment of the retirement system. The State completed its payment for prior service credit in 1946. However, under the Public Employees' Retirement System the State is required to pay over a period of 30 years commencing with July 1, 1956 an accrued liability contribution to meet the additional cost for allowances payable on account of service rendered by veteran members prior to January 2, 1955. This accrued liability contribution is adjusted annually on account of additional service credits allowed veteran members during the valuation year in accordance with the provisions of Chapter 229, P.L. 1964.

Each local employer is required to make a contribution for its employees, which consists of a normal contribution and, until the accrued liability on account of its employees has been liquidated, an accrued liability contribution. The accrued liability contribution of each employer for service credit granted to its non-veteran employees prior to July 1, 1966 is based on a special valuation of the liabilities of the employer made at the end of the first year of participation. Each local employer who has veteran members with creditable service rendered prior to January 2, 1955 must also pay an accrued liability contribution in the same manner as provided in the case of the State for its veteran members. This contribution is subject to adjustment annually in accordance with the provisions of Chapter 229, P.L. 1964.

In addition, the State and each local employer are required to make contributions over a period of 30 years beginning July 1, 1967 to liquidate the liability created by the passage of Chapter 67, P.L. 1966, not covered by additional normal contributions. The liability incurred by the passage of Chapter 171, P.L. 1962, was recomputed and included with this liability in determining the annual payments.

In accordance with the law, the normal rate is determined each year on the basis of the annual valuation as the percentage rate of contribution required with the funds in hand and prospective accrued liability contributions, if any, to meet the benefit payments for which the employers are responsible. Separate rates are determined for the State and for the local employers taken as a group, and for non-veteran and veteran members.

The normal rates recommended for the year beginning July 1, 1970 are as follows:

<u>PAYABLE BY:</u>	<u>NORMAL RATE</u>
State on account of:	
Non-Veterans	5.78%
Veterans	5.97%
Local employers on account of:	
Non-Veterans	6.06%
Veterans	6.23%

The amount required to pay the premium for the non-contributory life insurance coverage for the policy year 1971-1972 has been deducted from the recommended normal contribution to the retirement system and is shown as payable to the Group Life Insurance Premium Fund in accordance with the provisions of Chapter 79, P.L. 1960.

**MEMBERSHIPS DISCONTINUED DURING THE FISCAL YEAR
ENDED JUNE 30, 1971**

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Abbott, Philip R. 324-D So. 11th Ave. Highland Park, N.J.	\$85.25
Accomando, Tom P. 119 Malcolm Ave., Garfield, N.J.	19.32
Adamovich, Marie C. 12 Kassul Place, Somerset, N.J.	43.00
Alexander, Paul R. 228 Westwood Boulevard, Westwood, N.J.	108.85
Allaire, Florence T. 110 Laclede Ave., Trenton, N.J.	5.28
Almeda, Dorothy J. 145 Brown Ave., Hilltop, N.J.	7.08
Anderson, Annette E. 156 Johnson Ave., Newark, N.J.	5.57
Andrews, Delphine W. 1025 Bond St., Elizabeth, N.J.	106.02
Andrews, Willie Mae 46 Wilkinson Ave., Jersey City, N.J.	108.15
Anzaldi, Antonio 226 5th Ave., Brooklyn, N.Y. 11232	243.19
Armonti, Hope V. 944 Edgewood Ave., Trenton, N.J.	1,741.82
Armitage, John L. 21 Grannis Ave., Morris Plains, N.J.	17.67
Arnette, June F. 34 Wisse St., Apt. 19 Lodi, N.J. 07644	34.36
Arnott, Claudette M. RD#1 Box 343, Newton, N.J.	41.10
Arrington, Clifton 109 South Academy St. Glassboro, N.J.	32.56
Ashendorf, Jack 29 Hazel St., Dumont, N.J.	39.22
Bachinsky, Edward Post Road, RD#5, Vineland, N.J.	108.12
Baime, Denise 195 Prospect St., East Orange, N.J.	16.05
Baka, Sophie 391 Madison St., Passaic, N.J.	18.22
Ballentine, John G. Box 4, Lord Stirling Road Basking Ridge, N.J.	26.48
Balletta, Josephine 127 Jackson St., Hoboken, N.J.	44.55
Banfield, John W. 359 So. 19th St., Newark, N.J.	21.80
Banks, Thomas L. 3 Holmes Terrace, Freehold, N.J.	78.55
Baranowski, Ann T. Kaster Blvd., Apt. 7A Edison, N.J. 08817	26.22
Barnes, Patricia Lee 1119 Ruby Drive, Toms River, N.J.	31.75
Barney, Mary W. R.D. #1, Box 312-D Englishtown, N.J.	193.19
Basaman, Elizabeth M. 14 Sayre St., Elizabeth, N.J.	108.70
Bascelli, Peter J. 94 Martin St., Somerset, N.J.	141.77
Basson, David 100 Memorial Parkway, Apt.4-J New Brunswick, N.J.	296.68
Bauldock, Corinthia L. 69 Sweets Avenue, Trenton, N.J.	10.48
Baxter, Mary A. R.D. 2, Washington, N.J.	25.62

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Baylor, Gwenda F.	211 Old Rose St., Trenton, N.J. 19.64
Becker, Harris B.	100 Hamilton Pl., Brigantine, N.J. 4.01
Bednarz, Marianne	72 Pleasant CT, Apt. 7 Wilmington, Del. 19802 43.23
Beeman, Albert E.	Route 1, Box 1300, Browns Mills, N.J. 78.00
Bella, Patricia T.	1090 Florida Grove Rd. Perth Amboy, N.J. 17.10
Bendell, Robert	6 East Columbia Ave. Palisades Park, N.J. 750.62
Bendien, Gertrude	44 So. Munn Avenue Apt. 8-T East Orange, N.J. 899.22
Benson, Robert	820 Grainsbury Ave. Blenheim R.D. Blackwood, N.J. 76.07
Betts, Catherine L.	474 Hawthorne Ave., Newark, N.J. 93.41
Bentz, Constance E.	1111 South Clinton Ave. Trenton, N.J. 64.20
Bevan, Wendel T.	3 Clark Dr., Hammonton, N.J. 22.35
Bialasik, Konstantin	643 E. Third Ave., Roselle, N.J. 18.90
Bielawski, Eugene M.	711 Elizabeth Ave., Raritan, N.J. 88.46
Birkett, Mary R.	Fountain Ave., Burlington, N.J. 08016 21.11
Bischoff, Arnold R., Sr.	20 Oakwood Place North Brunswick, N.J. 32.28
Bistriz, Celine A.	29 Sterling Place, Saddle Brook, N.J. 26.25
Bierman, Herbert R.	Watertower Lane Sayreville, N.J. 08872 826.29
Bjornberg, Carl G.	c/o Barnegat Light Boro, Clk., 5th & Central Ave., Barnegat Light, N.J. 80.99
Black, Marion	229 Pennsylvania Ave., Paterson, N.J. 10.41
Bleistein, Virginia S.	3421 S. Broad St., Trenton, N.J. 91.12
Blocker, Henry H.	583 South Livingston Ave. Livingston, N.J. 35.99
Bodine, Beverly	128 Berg Ave., Trenton, N.J. 127.49
Bonfiglio, Joseph M.	One Dartmouth Drive, Hazlet, N.J. 19.81
Bowen, Frances W.	2 Terrace Court, Somerville, N.J. 284.96
Boyd, Clinton, Jr.	Station A., Trenton State Hospital Trenton, N.J. 16.16
Bradley, Velma E.	233 Weequahic Ave., Newark, N.J. 10.60
Brandon, Margaret S.	6 Dickerson Mine Road Mine Hill, N.J. 69.10
Brahham, Zelma	316 Bailey St., Camden, N.J. 96.03
Breeden, Joseph L.	2029 Cedarbridge Road Northfield, N.J. 76.90
Breitwieser, Donald A.	313 C. Faller Drive New Milford, N.J. 176.13

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Bremner, Arthur	268 Orient Way, Lyndhurst, N.J. 38.92
Brodniak, Maida L.	Box 231-A, R.D. #1 579.36 Englishtown, N.J.
Brown, Carolyn	P.O. Box 601, S. Delsea Dr. 9.97 Vineland, N.J.
Bronum, George S.	740 Helen Ave. 31.98 Woodbury Heights, N.J.
Brown, Martha R.	32 N. Maryland Ave. 21.76 Atlantic City, N.J.
Brown, Mary Ann	158 North 5th St., Paterson, N.J. 10.76
Brown, Rosalie M.	22 Wall St. Apt. 3, Trenton, N.J. 430.13
Burestle, John H.	108 E. Westfield Ave. 34.06 Roselle Park, N.J.
Buitrago, Jose O.	81 Broadway, Paterson, N.J. 112.10
Bryant, Frank	c/o Mrs. Wm. Fitzgerald 21.95 105 Lakeland Dr. Brick Twp., N.J.
Bryant, Spencer L.	23 Stockton Place, East Orange, N.J. 52.87
Buklad, Henry	254 Passaic Ave., Passaic, N.J. 1,649.06
Bulloch, Lois A.	16 Ramapo Court, Cranford, N.J. 22.80
Burke, Richard L.	2800 Heath Ave., Bronx, N.Y. 45.90
Burke, Robert T.	716 Oak Ave., Westfield, N.J. 25.81
Burkette, Roy L.	36 Oakland Ave., Bloomfield, N.J. 20.36
Burkhardt, Elsa	Oxford Ave., Oxford, N.J. 42.68
Bush, Runkle F., Sr.	RD#1, Ringoes, N.J. 08551 134.82
Byron, Walter R.	1501 Rosehill Pkwy. 7.25 North Cape May, N.J. 08204
Caivano, Nicholas J.	901 Shelburne Ave. 15.27 Trenton, N.J. 08201
Campbell, Yvonne	84 Graham St., Paterson, N.J. 30.03
Cannon, Herbert M.	71 Sylvan Drive. Morris Plains, N.J. 32.39
Cannon, Winford	P.O. Box #362, Greystone Park, N.J. 363.68
Capuzzi, Lois	387 Nelson Ave., Cliffside Park, N.J. 11.49
Carlson, Howard	556 Garretson Road 110.18 Somerville, N.J.
Carney, William T.	1415 Wabash Ave., Northfield, N.J. 98.01
Carroll, Richard	1348 Cilton Ave., Bronx, N.Y. 106.21
Caughey, William	14 Amelia St., North Caldwell, N.J. 29.70
Causby, Donald	Ravine Dr., Matawan Terrace 85.18 Apt. #3114, Matawan, N.J.
Ceraso, Mary C.	307 Elm St. Oradell, N.J. 19.40
Cerco, Andrew J.	69 Ilford Ave. 188.69 North Arlington, N.J.
Chaney, Allean	Strawberry Ave., Port Norris, N.J. 12.53

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Cheevers, Nathaniel J.	10-A Bulger Ave., New Milford, N.J. 14.50
Chevalier, Thomas F.	20 Spring St., Red Bank, N.J. 72.79
Chieffo, Veronica M.	60-A Pine Wood Road Farmingdale, N.J. 37.84
Ciccione, Theresa	95 Mt. Prospect Ave., Newark, N.J. 9.11
Ciquinto, Sharon	401 Home Ave., Trenton, N.J. 5.25
Cirelli, Anthony L.	519 Clinton St., Camden, N.J. 177.42
Clark, Louis P.	4574 Onondaga Blvd., Apt. 19 Syracuse, N.Y. 5.19
Clark, Rebecca N.	70-74 S. Arlington Ave. East Orange, N.J. 23.52
Clyburn, Gloria	679 Market St., Paterson, N.J. 07513 16.24
Cocking, Carolyn B.	Lake Shawnee, Wharton, N.J. 89.57
Coebler, Yeteive V.	Main St., White House Station, N.J. 41.39
Cole, William J.	2307 B Pacific Ave. Atlantic City, N.J. 69.23
Collins, Mamie	290 Van Houten St., Paterson, N.J. 6.39
Colon, Hermenio	45 Yard Ave., Trenton, N.J. 37.52
Colon, Pascual N.	131 Beech St., Paterson, N.J. 42.84
Conforti, Aniello	42 Shelburne Drive, Trenton, N.J. 34.96
Conover, Elizabeth N.	407 Mountain Ave. Berkeley Heights, N.J. 355.09
Conrad, Thomas T.	469 East Road, Belford, N.J. 228.77
Conte, Vera M.	1402 Edgewood Ave. Wanamassa, N.J. 12.51
Cooper, C.A.	230 Albert St., N. Plainfield, N.J. 23.72
Cooper, Harold F., Jr.	97 Grant Court, Long Branch, N.J. 111.96
Corbin, Theresa	138 Jackson St., Trenton, N.J. 5.09
Corn, Marilyn P.	Camelot Apt., 51 Rt. 73 & Baker Blvd. Marlton, N.J. 08053 12.14
Corrigan, Lenora G.	10 Mercer St., South River, N.J. 8.67
Couch, Charles	202 No., Maryland Ave. Atlantic City, N.J. 23.09
Coughlin, William A.	10 Avon Brook Drive Blackwood, N.J. 89.53
Counterman, Janet Ann	Box 235, Beaver Valley Stroudsburg, Pa. 50.64
Craighead, Annie	289 Peshine Ave., Newark, N.J. 204.40
Crawley, Daria G.	225 Pomona Ave., Newark, N.J. 20.26
Croci, William A.	130 Franklin Turnpike Allendale, N.J. 116.81
Crosby, Leroy	169 N. Arlington Ave. E. Orange, N.J. 13.83
Czerpak, Linda J.	325 Molner Dr. East Patterson, N.J. 23.46

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Dangel, Dorothee 6515 Boulevard East West New York, N.J.	5.02
Darden, Helen T. 49 Pearl St., Paterson, N.J.	178.55
Dattari, Marie T. 471 Knoll Road, New Milford, N.J.	224.76
Davies, Marjorie E. 104 N. Kentucky Ave. Atlantic City, N.J.	164.40
Davila, Cesario M. 117 N. 2nd St., Hammonton, N.J.	17.73
Davis, Alfred E. 46 Oregon Ave., Trenton, N.J.	10.02
Davis, Charles F. 15 Willis Lane, South River, N.J.	18.64
Davis, Helen E. 10 Lockwood Ave., Freehold, N.J.	31.44
Davis, Mary C. 111 Maple Ave., Newark, N.J.	47.72
De Carlo, Geraldine G. 132 Midland Ave., Metuchen, N.J.	70.35
DeCoste, James P.O. Box 242, Pluckemin, N.J.	9.05
Decter, Stephen A. 1263 Clinton Place, Elizabeth, N.J.	532.80
DeGirolamo, Mauro 238 Enston Rd., Parlin, N.J.	185.44
Deiner, Frank M., Jr. 13 Voorhees Road New Brunswick, N.J.	1,416.52
Deich, William 164 Ascension St., Passaic, N.J.	328.80
Delaney, Gertrude M. 26 Crestview Ave., Union, N.J.	53.76
Delorenzo, Rose Pine Beach P.O., Pine Beach, N.J.	17.06
DeMartino, Jean E. 474 Ocean Ave., Jersey City, N.J.	25.68
DeMattia, Margaret 279 Parker Ave., Clifton, N.J.	173.13
Desider, John M. c/o Freehold Twp., Dutch Lane Road Freehold, N.J.	21.41
DeWitt, John Bradford Ave., Bldg. #4 Apt. #15 Trenton, N.J.	60.03
Dickinson, John L. 2 Crowder Dr., Toms River, N.J.	21.43
Ditri, Anthony F. 4 Wayland Drive, Verona, N.J.	44.53
Ditzel, Robert T. Box 218-A First Ave. Weymouth, N.J.	95.20
Docherty, Judith M. 645 Schiller Ave., Trenton, N.J.	29.47
Doeffinger, Robert J. 26 Jerome Ave., Belleville, N.J.	81.16
Doerfler, Martha J. 35 LaCleda Drive, Burlington, N.J.	4.73
Dolan, John H. 1430 Esterbrook Ave., Rahway, N.J.	64.60
Dougherty, Francis Apt. N 9, Wynbrook Apts. Hightstown, N.J.	44.88
Downs, George A. 809 Berkeley Ave., Trenton, N.J.	442.29
Dozier, Clinton N. 168 Claremont Ave., Jersey City, N.J.	33.22
Draver, Aileen R. 91 1/2 Fairchild Ave. Morris Plains, N.J.	18.48
Drutz, Marie 26 Riverside Ave., Apt. 110 Riverview Towers, Red Bank, N.J.	3.96
Duclosel, Yolande 120 N. Oraton Pkwy., Apt. 44 E E. Orange, N.J. 07017	133.39

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Dudas, Dennis R.	854 Stacy Place, Rockaway, N.J. 1,270.35
Dunbar, Ellen L.	52 Ridge Drive, Livingston, N.J. 40.84
Dunn, Norma C.	16 Van Houten St., Bergenfield, N.J. 16.06
Egan, Ronald J.	508 Lincoln Pl., Orange, N.J. 39.60
Edwards, Alesia A.	303-D South 10th Ave. 11.73 Highland Park, N.J.
Ellis, Hannah	64 Midvale Lane, Willingboro, N.J. 8.24
Ellis, Hugh M., Jr.	135 Carver Drive, Wenonah, N.J. 56.94
Elwell, Horace	R.D. #2, Monroeville, N.J. 161.30
Erdman, Virginia B.	8 Madison St., Princeton, N.J. 1,938.54
Evan, Henry F.	405 Walker St., Fairview, N.J. 285.94
Evans, Barry P.	9 Heathcote Road, Kingston, N.J. 15.33
Evans, Edward D.	Mt. Misery Road, New Lisbon, N.J. 39.90
Febinger, Diane M.	180 Carlton Ave., 12.31 Piscataway, N.J. 08854
Felicitto, Judith	240 S. Lincoln Ave., Elberon, N.J. 5.57
Fenick, Kathleen A.	83 Unwin Drive, Trenton, N.J. 53.65
Fennimore, Mary	12 Braver Dr., Trenton, N.J. 08610 295.49
Festa, Michael	c/o Tax Office, Bloomingdale Boro 72.00 Bloomingdale, N.J.
Fields, Rebecca	229 Fulton Place, Paterson, N.J. 85.42
Finkel, Nathan E.	77 Hansbury Ave. 827.67 Newark, N.J. 07112
Finley, William B.	228 Academy St., Trenton, N.J. 23.44
Fisch, Jeffrey H.	77 Orange Rd., Apt. 3L 4.06 Montclair, N.J.
Fisher, Carlos E.	128 Pacific Ave., Beachwood, N.J. 284.14
Fittin, Gilbert S.	60 Van Ness Place, Newark, N.J. 88.89
Fitzsimmons, John F.	50 Leslie St., Newark, N.J. 172.94
Fleming, Bertha	P.O. Box 97, Dorothy, N.J. 56.15
Fleming, Carl W.	936 South Ave., Westfield, N.J. 96.70
Fleming, Carrie M.	118 16th Ave., Paterson, N.J. 14.36
Fletcher, Mary	903 B. Kennedy Cts., Fort Dix, N.J. 6.47
Fortson, David M.	1028 Mail Avenue, Deptford, N.J. 10.90
Frangillo, Bernard	330 Jackson St., Hoboken, N.J. 84.28
Fratantuono, Carol Ann	217 Netherwood Ave. 9.98 Piscataway, N.J.
Freed, Arthur	205 Avenue B., New York, N.Y. 109.80
French, Peter J.	435 Oak Avenue 13.55 Woodbury Heights, N.J.
Friedman, Gladys E.	285 Aycrigg Ave., Passaic, N.J. 820.00

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Fullwood, James P.	53 East Oak Avenue Lawnside, N.J. 08045	62.42
Furbush, Corrine E.	22 Davis Avenue, Salem, N.J.	198.41
Garcia, Felix S.	59 West Hanover, St., Trenton, N.J.	323.62
Garvey, Richard C.	R.D. #2, Jamesburg, N.J.	51.67
Gash, Mary J.	401 State Street, Cherry Hill, N.J.	56.81
Gaye, Louise	2248 Shawnee Path Scotch Plains, N.J.	39.69
Gerber, Carol D.	Medford Lakes Rd., Vincentown, N.J.	34.27
Gerdes, Elvia	138 Rutgers Lane, Parsippany, N.J.	12.53
Getz, Sandra	29 Copperfield Drive, Trenton, N.J.	123.46
Gilbert, Herman T.	24 Pine St., South Westville, N.J.	22.22
Gilbert, John	68 Mechanics Ave., Trenton, N.J.	36.54
Giles, Thomas F.	82-01 251st. St. Bellerose, New York 11426	15.01
Giordano, Joan P.	39 Duncan Ave., Jersey City, N.J.	15.44
Glaser, Charles E.	46 West High St., Somerville, N.J.	30.70
Goldstein, Warren	242 Academy St., Trenton, N.J.	15.00
Gonzalez, Miguel	33 Aspen Place, Passaic, N.J.	68.05
Gordon, Estelle L.	40 Sherman St., Jamesburg, N.J.	57.37
Gordon, Lille Mae	92 Summer Ave., Newark, N.J.	30.18
Graham, Mariah L.	247 William St., East Orange, N.J.	62.92
Green, Jean E.	Cedarville Rd., Box 290 Millville, N.J.	486.15
Green, Rethema	40 Rutgers St., Newark, N.J.	251.53
Gregory, Dennis J.	130 Huntington Terrace Newark, N.J.	55.74
Grimm, Edward H.	RFD #6 Mayslanding Road Hammonton, N.J.	154.53
Groffman, Helen	3825 Boardwalk Apt. 4-C Atlantic City, N.J.	628.79
Gutowsky, Joseph E.	628 Front St., Union Beach, N.J.	30.57
Gutowsky, Stanley T.	RFD #1, Branchville, N.J.	49.32
Haas, George L.	124 West 72nd St., New York, N.Y.	539.72
Hailey, Lucille A.	11 Belmont Ave., Madison, N.J.	40.20
Hall, Constance C.	996 E. State Street, Apt. 3 Trenton, N.J.	506.56
Hall, Marion M.	89 Godwin Avenue, Paterson, N.J.	19.00
Hamilton, Dorothy L.	Box 561, R.D. 1 Mullen Rd. Whitehouse Station, N.J.	80.11
Hamilton, Laura	8 Monmouth Ave., Apt. #23 Freehold, N.J.	10.54

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Hanney, Elizabeth L.	42 Ramapo Avenue, Oakland, N.J. 36.50
Harris, Garland A.	149 Galtra Drive, Basking Ridge, N.J. 28.72
Harris, Harry A.	414 Garden Ave., Camden, N.J. 08105 5.42
Harris, Lawrence S.	850 W. Grand St., Elizabeth, N.J. 16.73
Hasbrouck, John E.	21 Carnation Place, Trenton, N.J. 64.20
Hearon, Floyd	C.H. Road and William St. Goshen, N.J. 282.18
Hemphill, Sandra L.	125 Ohai St., Wahiawa, Hawaii 9.53
Hepscher, Joseph P., Jr.	132 Sylvan Ave., Leonia, N.J. 28.26
Hergert, Eugene F.	713 Washington Ave., Linden, N.J. 77.52
Herrmann, Elmer J.	455 Elizabeth Ave., Newark, N.J. 891.18
Hertz, Joann V.	c/o Washington Twp. Bd. of Ed., Hurffville Cross Keys Road Sewell, N.J. 155.81
Hill, Ronald C.	655 Edgewood Ave., Trenton, N.J. 58.38
Hill, Allen R.	322 Park Ave., Leonia, N.J. 07605 336.89
Hillyer, David H.	309 St. James Avenue Phillipsburg, N.J. 40.13
Hindelnang, Shirley	32 Honestead Rd., Edison, N.J. 08817 61.18
Hinds, Mildred	680 Washington St., Rear Cape May, N.J. 97.02
Hoffman, David W.	109 West 82nd St., New York, N.Y. 81.48
Hogan, Harry W.	47 Sheffield St., Jersey City, N.J. 143.30
Holden, Gretchen E.	23 Academy Road, Madison, N.J. 66.95
Holl, Bruce N.	931 1/2 Melrose Ave., Trenton, N.J. 69.09
Hollenbaugh, Alice G.	1846 Little Drive, Detford, N.J. 11.37
Hollenbaugh, George L.	17 Forrest Ave., Runnemede, N.J. 25.52
Holmes, Leonard B.	88 Van Reyper St., Jersey City, N.J. 288.01
Holzbauer, Eve N.	226 Pleasure Bay, Long Branch, N.J. 9.47
Horgan, Daniel W.	20 Richford Rd., Kendall Park, N.J. 51.84
Hudson, Maudell	1706 Allegheny Ave. Philadelphia, Pa. 5.41
Huebner, Mary Ann	340 River Ave., Point Pleasant, N.J. 10.19
Hulse, Mary P.	c/o Sts. Peter & Paul Rectory, Centre St. Trenton, N.J. 12.06
Humphrey, Henry A.	739 Green St., Iselin, N.J. 238.55
Hush, Herbert L.	54 Matilda Ave., Somerset, N.J. 12.57
Hutton, Lola J.	64 Wall St., Trenton, N.J. 31.26
Hynson, Brenda	Hickory Hall, N.J. Ancora State Hospital, Hammonton, N.J. 58.12
Iles, Cyril V.	Main St., Monroeville, N.J. 15.28
Imhoff, Mabel E.	116 Stan More Place, Westfield, N.J. 130.31
Izzo, Marie D.	82 Jefferson Pl., Totowa, N.J. 114.36

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Jacobson, Nadine	Princess Anne Apts., White Horse Pike Collingswood, N.J. 861.83
Jansen, Frances	933 Preakness Ave., Wayne, N.J. 121.47
Javerbaum, Kenneth S.	524 Morris Ave., Elizabeth, N.J. 12.12
Jenkins, Carolyn E.	3336 D Nelson Court Fort Dix, N.J. 43.76
Jennings, Vincent J.	71 Cherry Tree Farm Rd. Middletown, N.J. 744.40
Jewell, Hubert M.	126 Fabyan Place, Newark, N.J. 6.26
Joe, Robert A.	807 Edgewood Ave., Trenton, N.J. 208.67
Joel, John J.	10 Brookview Drive Woodcliff Lake, N.J. 232.90
Johnson, Alice Mae	10 E. North Edison Gardens Metuchen, N.J. 20.64
Johnson, Johnnie A.	291 Richardson Ave., Bridgeton, N.J. 11.78
Johnson, Linda J.	1729 South Ninth St., Camden, N.J. 41.00
Johnson, Phyllis K.	126 1/2 Norfolk St., Newark, N.J. 31.65
Jones, Donald A.	725 Garden St., Plainfield, N.J. 101.64
Jones, Lillie Mae	824 E. Hazelwood Ave. Rahway, N.J. 111.18
Jones, Lucille C.	408 Midstream Rd., Bricktown, N.J. 53.52
Jones, Timothy E.	155 Humphrey St., Englewood, N.J. 16.20
Joyner, Betty J.	253 North 19th St. East Orange, N.J. 52.35
Juba, Michael J., Jr.	336 E. Westfield Ave. Roselle Park, N.J. 26.79
Juliano, Gaetano	1750 Montecello St., Petersburg, Va. 621.27
Jurkowski, Bernard J.	Box #123 Payne Road, R.D. #1 Lebanon, N.J. 98.05
Kakowski, Theodore	306 Melrose Ave., Cinnaminson, N.J. 39.87
Kalemba, Kenneth J.	1740 W. Princeton Ave., Apt. 4 Bricktown, N.J. 7.50
Karter, Thomas C.	2301 Atlantic Ave. North Wildwood, N.J. 24.98
Kearns, Gladys A.	170 Lake Dr., Wayne, N.J. 29.82
Keen, Margaret M.	16 Ashbrooke Ave., Woodstown, N.J. 57.93
Kell, Joanne C.	9614 14th Bay St., Apt. 6 Norfolk, Va. 10.58
Kell, Ruth B.	32 Fordham Rd., Pennsville, N.J. 282.15
Kelsey, J. Mae	P.O. Box 156, Pemberton, N.J. 11.20
Kemple, Morris M.	5 Erskin Rd., Ringwood, N.J. 59.29
Kennedy, Francis Jr.	420 Kimball Ave., Westfield, N.J. 152.51
Kestner, Herbert	102 Clark Court, Rutherford, N.J. 15.75

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Ketschke, Rickey J.	29 Sunrise Drive, Montvale, N.J. 18.99
Kimmel, Andrew	500 E. Union Ave., Bound Brook, N.J. 6.17
King, Gloria L.	51 Ewing St., Trenton, N.J. 92.14
King, Harold P.	13 Shell Rd., Carneys Point, N.J. 6.45
King, John Jr.	304 Highway 71 Spring Lake Heights, N.J. 5.95
King, Josephine W.	12 Holmes Ave. New Providence, N.J. 07974 6.48
Kingston, Johanna M.	34 North 17th St. East Orange, N.J. 486.30
Knox, Deborah J.	698 Winchester Ave., Union, N.J. 65.91
Komar, Frank	100 Northfield Rd., Millington, N.J. 46.16
Koonce, Marie	1203 Chestnut St., Elizabeth, N.J. 27.66
Koury, Ida A.	62 Georges Rd., New Brunswick, N.J. 109.40
Kozel, A. Edward	26 Dick St., Clifton, N.J. 1,459.53
Kritzler, George A.	\$75 Pascack Rd., Hillsdale, N.J. 25.16
Krommes, Grace A.	25 Fiume St., Iselin, N.J. 9.72
Kuebler, Edward J.	Box 193 13 Grove St. Long Valley, N.J. 26.39
Kunik, Herta G.	1099 Congress Ave., Teaneck, N.J. 7.26
Labor, Robert E.	24 Willow St., Sussex, N.J. 77.35
Lane, Otis	11 Carmen Place, Red Bank, N.J. 289.20
Lane, William H.	36 Kinney St., Madison, N.J. 4.87
Laner, Thomas L.	North Church Rd., Franklin, N.J. 154.20
Langston, Lena	31 Crooks Ave., Paterson, N.J. 5.62
Latyshaw, Luba A.	75 Division St., South River, N.J. 131.65
Lawler, John	73 Bay Point Drive, Toms River, N.J. 59.80
Lawson, Leslie B.	56 Eckert Avenue, Newark, N.J. 42.48
Leahy, George J.	88 Valley Rd., Rahway, N.J. 218.86
Lee, Helen C.	101 Schley St., Newark, N.J. 28.37
Lefkowitz, Marvin C.	414 Rutherford Ave., Trenton, N.J. 66.22
Lemon, Thomasina A.	200 Howard St., Newark, N.J. 21.24
LeMunyon, Ralph C.	Lewistown Rd., Browns Mills, N.J. 23.94
Leonard, Julia T.	218 South St., Jersey City, N.J. 191.63
Levine, Susan	16-09 Mandon Place, Fair Lawn, N.J. 108.38
Levy, Irene	1186 Jennifer Lane Manahawkin, N.J. 197.75
Leysath, Myrtle	311 Oakland St., Trenton, N.J. 23.69
Lipinski, Joseph T.	32 Wilkinson Ave., Jersey City, N.J. 256.02
Lipinsky, Edward F.	U.S. Route 130, Riverside, N.J. 199.89
Livingston, Donald	151 Hamilton Rd., Eatontown, N.J. 46.43
Lokos, John S.	One Winthrop Rd., Edison, N.J. 193.31
Long, Gene F.	30 Jackson Ave., Northfield, N.J. 242.76

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Love, Willie, Jr.	93 Center St., Freehold, N.J. 8.70
Lowery, Jane L.	Bartley Rd., Long Valley, N.J. 23.58
Lowry, John R.	141 Albany St., New Brunswick, N.J. 249.65
Lucas, Donna S.	A-9 Bergen Street, Carteret, N.J. 20.96
Luke, Joseph L.	270 Baldwin Rd., Apt. 02 22.49 Parsippany, N.J.
Lupo, Angelo	202-40th., Union City, N.J. 84.39
Lynch, John F., Jr.	11 Avord Rd., Morristown, N.J. 231.40
McAndrews, Thomas P.	RD#2 Box 344, Pleasantville, N.J. 29.75
McCadney, Mozella	30 E. Canal St., Trenton, N.J. 92.91
McCloud, Henry	26 Winder Ave., Trenton, N.J. 81.14
McConkey, Susan	128 Tunison Rd., New Brunswick, N.J. 87.74
McDonald, Walter R.	18 West Ridge Road 118.14 Toms River, N.J.
McGibney, Doris C.	302 Woodside Ave., Newark, N.J. 9.22
McHugh, William J.	1796 Belmar Blvd., Belmar, N.J. 86.44
McIlvaine, Charles A.	Route #2, Box 363 57.59 Cape May Court House, N.J.
McIver, Helen M.	71 Circle Driveway, Teaneck, N.J. 15.55
McKelvey, Robert D.	c/o Margaret J. Schweigert 22.60 763 Meridan Ave. Southington, Connecticut
McNeil, Deloris J.	110 Lewis St., Englewood, N.J. 211.60
MacDonald, John A.	Colonnade Park, 381 Broad St. 463.76 Apt. #A-1010, Newark, N.J.
Maffei, Angela M.	Benef. of Constance Maffei 5,164.57 123 Kent St., Trenton, N.J.
Magill, Katherine	Burlington Trail, Colts Neck, N.J. 30.28
Maldonado, Leonardo	21 Rancocas Rd., Mt. Holly, N.J. 19.20
Maldonado, Luciane	c/o Mr. Kramer, 319 E. State St. 121.43 Trenton, N.J. 08608
Malhosky, Thomas R.	55 Ridgeway Avenue, Hillside, N.J. 45.48
Markley, Francis X.	401 Second Ave., Bound Brook, N.J. 331.71
Marotta, Catherine A.	189 Garside St., Newark, N.J. 9.11
Mast, Marlene Ann	131 Fourth Ave., Newark, N.J. 9.11
Mastrofino, Victor	1109 61st St., North Bergen, N.J. 62.15
Matlick, Nela	221 Anderson St., Hackensack, N.J. 14.35
Matthews, Lester R.	R.D. 2 Halls Mills Rd., Freehold, N.J. 472.41
Mauro, John J.	Green Village Rd., Madison, N.J. 28.94
Maxwell, Andrew H.	c/o Mrs. C.H. Morgan, 1533 E. Blvd. 5 44.95 Cleveland, Ohio 44106
Maxwell, Paul L., Jr.	9th & New Jersey Ave. 26.02 West Atco, N.J.

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Meglis, Patricia M.	1591 Chestnut Ave., Trenton, N.J. 21.22
Menges, Joyce A.	69 Lakeview Drive, New Egypt, N.J. 32.75
Mercado, Nelson	313 Point St., Camden, N.J. 08102 37.43
Merkel, John J.	35 G Wenth Way, Trenton, N.J. 1,492.08
Merritt, George, Jr.	540 W. Second St., Plainfield, N.J. 77.10
Messina, Judith E.	570 Olympia Ave., Cliffside Park, N.J. 34.00
Metoyer, Marie, M.D.	360 Pacific Ave., Jersey City, N.J. 782.65
Metzger, Henry A.	Old Mt. Road, Lebanon, N.J. 79.48
Meyers, Robert H.	16282 Main St., Apt. 1 207.89 Tustin, Cal. 92680
Midiri, Margaret M.	302 Union Avenue 27.09 Cherry Hill, N.J. 08034
Miles, Thomas	79 Plymouth Rd., Nutley, N.J. 63.97
Miller, Audrey M.	126 Branch Village, Camden, N.J. 110.95
Miller, J. Robert	315 Frances St., Linwood, N.J. 34.50
Miller, William H.	Kings Highway R.D. #2 49.01 Woodstown, N.J.
Milmed, Bella K.	111 Farley Rd., Short Hills, N.J. 808.27
Minifri, Rose	71 Park Avenue, Riverside, N.J. 270.25
Mitchell, Edna E.	320 Chapel Avenue, Cherry Hill, N.J. 148.40
Mitchell, Lois Ann	100 Steuben St., East Orange, N.J. 14.13
Mohr, M. Craig	87 Acres Dr., Trenton, N.J. 17.10
Mohrmann, Alfred	143 Hampton St., Pemberton, N.J. 32.94
Monga, Joseph	Little Ferry Boro, 228 Main St. 10.70 Little Ferry, N.J.
Moore, Felton	c/o Turner, 42 Twelfth Ave. 28.82 Paterson, N.J.
Moore Frank P.	1008 Prospect Ridge, Blvd. 26.12 Haddon Heights, N.J.
Morgan, Lewis E.	56 Oakwood Drive 39.40 Skyline Lakes, N.J.
Morganroth, Irvin	One Blanchard Road, Evesham Twp. 756.89 Burlington, N.J.
Morrissey, William P.	142 Garfield Ave., Jersey City, N.J. 114.73
Mosley, Floyd	2124 Van Buren St., Camden, N.J. 17.06
Mundy, Vivian J.	70 Charles St., Metuchen, N.J. 106.10
Munkel, Louise S.	28 Hamilton Ave., Cranford, N.J. 42.72
Myers, Roas D.	299-18th Ave., Newark, N.J. 12.37
Nagel, Guido H.	309 Fycke Lane, Teaneck, N.J. 69.66
Nash, Albert O.	918 West Sixth St., Plainfield, N.J. 492.51
Nebbia, Anthony A.	287 River Vale Rd. 31.20 River Vale, N.J.
Nemeth, Paul E.	160 Alban St., New Brunswick, N.J. 68.11

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Neroni, Virginia E. 1130 Stuyvesant Avenue #206 Trenton, N.J. 08618	69.76
Nicholson, Donald 300 E. 40th St., Apt. 3W New York City, N.Y. 10016	9.31
O'Conner, Theodore J. 189 Brinkerhoff St. Ridgefield Park, N.J.	14.74
Oettinger, David W. 101 S. West Ave. Vineland, N.J. 08360	10.06
Oriento, Paul R. 10 Arlene Grove, Lodi, N.J.	54.36
Ogborn, Clyde D., Jr. Kettle Run Road, Atco, N.J.	6.52
Owens, Carter L. 1005 Sewell Ave., Asbury Park, N.J.	156.75
Owens, Florence M. 10 Funston Ave., Apt. 6 San Antonio, Texas	10.66
Pace, William H., Jr. 70 Skyline Drive, Morristown, N.J.	25.08
Pacula, Michael J. 13 Catherine Place, Northfield, N.J.	134.55
Pankowski, Richard 103 Gouverneur St., Trenton, N.J.	15.30
Partusch, Janice N. 1106 Bendermere Ave. Wanamassa, N.J.	29.27
Passante, Robert 6714 Meadowview Ave. North Bergen, N.J.	406.48
Patterson, Beverly A. 119 Fountain Ave., Trenton, N.J.	75.21
Peduto, Angelo S. 266 Sherman Ave., Jersey City, N.J.	179.50
Pelliccio, Peter C. 51 Merritt St., Jersey City, N.J.	121.20
Pennella, Juan 227 Carlton Club Dr. Piscataway, N.J.	13.80
Percell, Victoria L. 10C Coakley Circle, Elizabeth, N.J.	95.40
Perez, Pascual G. Fremond Road, Woodbine, N.J.	34.88
Pernetti, Vincent A. 126 Market St., Paterson, N.J.	202.99
Paterson, Rose c/o Poretz, 31 Haller Dr. Cedar Grove, N.J.	13.56
Pfeiffen, Arthur 428 Grandview Place, Fort Lee, N.J.	130.58
Phillips, Linda D. 1124 Nottingham Way Trenton, N.J. 08609	11.96
Phillips, Randolph 12 Sea View Manor Long Branch, N.J.	425.55
Pierce, Mary Ann R.D. #1 Stretch Rd. Bridgeton, N.J.	5.38
Pogrowski, Frances C. 610 Brunswick Ave., Trenton, N.J.	19.10
Porter, Cornelia L. 147 Peshine Ave., Newark, N.J.	48.19
Potenski, Emily M. 1115 Phillips Ave., Mays Landing, N.J.	18.86
Potts, Barbara J. 590 South 18th St., Newark, N.J.	112.51
Pwell, Elsie G. 632 Oxford Drive, Maple Shade, N.J.	28.93

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Prather, Callie Mae	c/o Mrs. Bertha L. Johnson 1018 Oakley St., Jacksonville, Fla.	184.30
Prettyman, John H.	2126 Princeton Ave., Trenton, N.J.	292.65
Price, Mary K.	9 Florister Dr., Trenton, N.J.	375.48
Quint, Myron H.	175 Prospect St., Apt. 30 East Orange, N.J.	5.15
Raba, Louis A.	1143 E. State St., Trenton, N.J.	55.66
Raff, Barbara Y.	133 Mechanic St. Cape May Ct., House, N.J.	984.86
Raines, Daniel	378 Littleton Ave., Newark, N.J.	80.36
Ramseur, Cecil A.	Rockland State Hospital, Room 5 Home 43, Orangeburg, N.J.	36.38
Ramsey, Sharon P.	455 Rose Hill Place, Elizabeth, N.J.	38.83
Reber, Lenore Q.	814 Walnut St., Allentown, Pa.	164.32
Redd, Paul E.	2037 Mulford St., Camden, N.J.	160.17
Redmond, Marie	1002 Southard St., Trenton, N.J.	46.68
Reeves, Katherine M.	154 South Arlington Ave. East Orange, N.J.	188.40
Reisen, Geraldine	Box 8 Main St., Glen Gardner, N.J.	210.60
Rey, Gilbert G., Jr.	50 Walnut St., Somerville, N.J.	6.16
Rhein, Edward	173 Danforth Ave., Jersey City, N.J.	79.11
Ricard, Cheryl D.	26 Dakota St., Manville, N.J.	5.53
Ridgeway, Betty W.	708 Wilson Ave. North Cape May, N.J.	3.08
Ritzler, Martha E.	313 E. Pine St. Millville, N.J.	11.34
Rivkind, Jules	101 West 12th St. New York City, N.Y.	158.64
Roberts, Gloria M.	281 William St., Rahway, N.J.	70.69
Rogers, Randolph	Washington St. Whites Boro, N.J. 08252	36.32
Rogers, Rose Marie	280 Grove St., Woodbridge, N.J.	117.37
Ross, Marie	730 Gornik Drive, Perth Amboy, N.J.	734.19
Rothenburg, Ronald	13-37D Sperber Rd., Fair Lawn, N.J.	15.61
Rcusey, Gloria	518 Zambory St., Perth Amboy, N.J.	30.57
Royal, Francis D.	161 Perry St., Paterson, N.J.	4.28
Rubbinaccio, Michael	331 Garden St., Hoboken, N.J.	12.43
Rucker, Doris V.	175 Long Branch Ave., Apt. 14 Long Branch, N.J.	126.08
Rush, William J.	Route #24, Main St., Broadway, N.J.	51.62
Russaw, Otis	98 Klagg Ave., Trenton, N.J.	139.60
Rutman, Elaine	606 McCabe Ave. Bradley Beach, N.J.	656.33

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Ryan, Ruth L. 57 E. Collingswood Ave. Oaklyn, N.J.	5.66
Ryan, Thomas 259 N. Center St. East Orange, N.J.	22.31
Salcedo, Francisco 147 Suydam St. New Brunswick, N.J.	41.94
Sandford, Joseph 225 Jasper St., Paterson, N.J.	35.84
San Filippo, Sylvia 30 The Glen, Cedar Grove, N.J.	211.50
Saper, Lawrence 49 West 96th St., New York, N.Y.	365.64
Savalli, Doreen R. 1 Sonnie Lane, Vincentown, N.J.	7.93
Schaible, Dorothy A. 1029 Nottingham Way Trenton, N.J.	2,279.18
Schultz, Martin E. 419 Center Ave., Westwood, N.J.	22.10
Schwab, Steven A. 139 Handy St., New Brunswick, N.J.	145.94
Screven, Jean 160 Leslie St., Newark, N.J.	7.53
Seidel, Joseph S. 50 Irwin St., Springfield, N.J.	269.34
Sellers, Anna P. 335 Fair St., Paterson, N.J.	6.74
Servence, Eligh 409 Summer St., Paterson, N.J.	337.19
Sharo, William 435 Jersey Ave., Elizabeth, N.J.	173.33
Sharp, William T. Blue Anchor Rd., Atco, N.J.	78.48
Shauger, Daniel R. 279 North 6th St. Prospect Park, N.J.	305.19
Shaw, Alice 834 E. Oak Rd., Vineland, N.J.	20.22
Sheridan, Stanley J. 65 Cherokee Trail, Oakland, N.J.	36.28
Sherwood, Patrick H. 1211 Salem Rd., Burlington, N.J.	46.62
Shipkin, Ella R. 276 Handy St., New Brunswick, N.J.	11.09
Shockley, Zona M. 366 Littleton Ave., Newark, N.J.	100.33
Short, Jesse L. 84 Elm St., Montclair, N.J.	87.00
Shustack, Richard A. 1300 Browning St., Camden, N.J.	174.51
Siconolfi, Generoso 19 Lake St., Bloomfield, N.J.	1,984.32
Siegel, Milton 435 North 38th St., Camden, N.J.	28.24
Siipola, Charlsa H. Box 209, Flemington, N.J.	61.56
Silvani, Anthony J. 1947 So. Broad St., Trenton, N.J.	27.66
Silvani, Joseph 125 Seaview Ave., Jersey City, N.J.	114.13
Sinak, Jean 273 Wood Acres Court Westfield, N.J.	10.70
Sinclair, Derrill R. Greystone Park State Hosp. Greystone Park, N.J.	11.08
Singer, Robert J. 208 Anderson St., Hackensack, N.J.	6.17
Singh, Daphne A.B. 305 Cindy St., Old Bridge, N.J.	13.59
Slater, Ernest 11 Mountain Ave. N. Plainfield, N.J.	23.22
Small, Marlen T. 100 Terrace Ave., West Orange, N.J.	12.35

<u>Name and Last Known Address</u>	<u>Amount of Deductions</u>
Smith, Carol	91 Springfield Ave., Newark, N.J. 89.52
Smith, Gerone D.	409 South Sixth St., Newark, N.J. 39.30
Smith, James E.	176 Memorial Parkway New Brunswick, N.J. 42.85
Smith, Sallie S.	75 Patton Ave., Princeton, N.J. 29.32
Snedeker, Nellie	RFD #1, Princeton, N.J. 666.03
Sobocinski, Edward	142 Lexington Boulevard Clark, N.J. 32.95
Southwood, Gordon	Tennessee Ave., Whitesboro, N.J. 15.57
Spangenberg, Elmer	R.D. #3, Box 299, Newton, N.J. 601.82
Sparacio, Palma E.	188 Field Ave. Hasbrouck Heights, N.J. 59.80
Spiller, Gwendelyn T.	3375 A Nelson Courts Fort Dix, N.J. 5.56
Stanek, Edith A.	450 Long Branch Ave. Long Branch, N.J. 13.23
Stankiewicz, Edna	10 Devine Drive, Mahwah, N.J. 63.60
Stanton, Reba	32 5th St., Lakewood, N.J. 129.47
Steele, Clifford G.	243 Buttonwood Drive Paramus, N.J. 130.23
Stephens, Mamie L.	1840 Palisade Ave., Teaneck, N.J. 38.87
Steen, James B.	P.O. Box 168, Browns Mills, N.J. 56.68
Stewart, John M.	174 Grant Ave., Cherry Hill, N.J. 11.38
Stites, Mary Ann	710 E. Main St., Millville, N.J. 47.91
Stolarski, William	741 W. Atlantic St., Gloucester, N.J. 300.71
Stolman, Harold L.	54 Centerton Drive, Parsippany, N.J. 195.78
Stone, Robert J.	60 Mt. Pleasant Ave. East Hanover, N.J. 77.40
Stransky, George	309 Cooper Medical Arts Bldg. Camden, N.J. 5.87
Sumblin, Mary H.	103 Straight St., Paterson, N.J. 94.58
Summers, Barry E.	175 First St., Newark, N.J. 69.54
Sumal, Mae H.	R.D. #4, No. Brunswick, N.J. 96.74
Sutherland, Nancy L.	231 Franklin Turnpike, Mahwah, N.J. 18.44
Swaim, Frank J.	24 Maple St., New Egypt, N.J. 176.53
Sween, Dirger M.	88 Woodcliff Ave., Woodcliff, N.J. 134.98
Sweeten, Mary M.	112-4th Ave., Glendora, N.J. 47.28
Sweeten, Thirza A.	33 Mac Knight Dr. Pine Hill, N.J. 25.80
Talnak, Michael	75 Stokes St., Freehold, N.J. 275.06
Talton, Robert	24 Spruce Street, Merchantville, N.J. 57.15
Tahmen, John W.	988 Adams Place, Washington Twp. Westwood, N.J. 57.36

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Tapley, Paul S.	802 South Ave., Westfield, N.J.	42.13
Tapper, Eva Mae	27 Exeter St., Old Bridge, N.J.	76.88
Tatum, Chester A.	28 Grove Place, East Orange, N.J.	33.40
Tewksbury, Earle A.	12 Righter Rd., Succasunna, N.J.	159.25
Thomas, Anna Marie	c/o Mrs. Marie Thomas 475 South 12th St., Newark, N.J.	36.71
Thomas, Odessa M.	29 Governor St., Newark, N.J.	11.06
Thomas, Willie	81 Hobson St., Newark, N.J.	20.28
Thompson, Elizabeth M.	124 Lafayette Place, Englewood, N.J.	125.02
Tirrito, Lucille B.	120 Norman St., E. Orange, N.J.	185.43
Titus, Harold W.	690 Leesville Ave., Rahway, N.J.	28.96
Tompkins, Helen D.	Box #209 West Pacific Ave. Monotola, N.J.	24.53
Townley, R. Edward	28 Markham Rd., Princeton, N.J.	100.19
Townsend, Charles E.	80 Haven Place, Parlin, N.J.	692.47
Tumelty, William	Control & Pine Avenues Westville Grove, N.J.	36.74
Tunison, Jack	15 Meriland Ave., Highland Park, N.J.	26.07
Tyson, Henrietta	39 River View Court, Newark, N.J.	10.48
Utech, Ingrid D.	1703 Lawrenceville Rd., Trenton, N.J.	10.78
Vallandingham, Edith M.	2304 Raymond Drive Northfield, N.J.	159.60
VanMeter, Robert E.	Essex and Boulevard Harvey Cedars, N.J.	1,326.43
Van Norde, Peter	71 Castles Dr., Wayne, N.J.	402.69
Vanzutphen, Bruce A.	415 Ringwood Ave. Midvale, N.J. 07465	24.83
Veselis, Margaret A.	Crusius Place, Colts Neck, N.J.	4.82
Viger, Jacqueline P.	11 Highland Terrace, Wayne, N.J.	46.43
Waldman, Allen	98 Van Cortland Park South Bronx, New York	63.84
Waldron, Thomas	6 Palmer Road, Kendall Park, N.J.	18.87
Walker, Lynne	2 Frazier St., Apt. 3C, Trenton, N.J.	30.38
Wallach, Jacques B.	18 Dartmouth Road, Cranford, N.J.	782.91
Ward, Henry J.	15 Chestnut Ave., Rochelle Park, N.J.	20.84
Wasiluk, Andrea E.	17 Lambert Ave., Gloucester, N.J. and	
Wasiluk, Diana Marie	278 Creek Rd., Bellmawr, N.J.	1,864.18
Waters, Shirley V.	c/o Mr. Kramer, Trenton, N.J. 08608	18.64
Watts, Shirley A.	469 Doughty Rd., Pleasantville, N.J.	10.75
Way, Sallie Mae	509 W. Orange Ave., Newark, N.J.	9.64
Webster, Joann	24 Charles St., Trenton, N.J.	19.42

<u>Name and Last Known Address</u>		<u>Amount of Deductions</u>
Whiteley, Robert J.	Beaver Avenue, Annandale, N.J.	82.88
Whitfield, Larry D.	RD #2 Box 274, Lakewood, N.J.	110.51
Wiggs, Charles A.	27 Palmer Rd., Franklin Park, N.J.	313.85
Wilford, Lynette J.	3600 Chestnut St. Philadelphia, Pa.	697.27
Williams, Charles A.	6041 Wisteria Ave., Pennsauken, N.J.	85.96
Williams, Eldred	121 Ellis St., Haddonfield, N.J.	101.19
Williams, Esther V.	143 Joseph Pl., Mt. Holly Gardens Mt. Holly, N.J.	84.11
Williams, George M.	57 Johnson Drive, Murray Hill, N.J.	41.92
Williams, Josephine A.	333 Euclide Ave., Apt. 3 Trenton, N.J.	19.36
Williams, Maeola	41 Forest Ave., Apt. 6G Englewood, N.J.	86.00
Williamson, John M.	1833 Exton Ave., Trenton, N.J. 08610	51.97
Williamson, Samuel	2265 E. 83rd St., Cleveland, Ohio	13.47
Wilson, Daniel, Jr.	231 Englewood Ave., Englewood, N.J.	582.10
Winkelspecht, Lawrence J.	416 6th Ave., Ortley Beach, N.J.	33.62
Woodward, Launice	70 Stone St., Newark, N.J.	290.40
Wrigley, Joyce A.	8 Berkeley Ave., Absecon, N.J.	56.08
Yunofleisch, Wm.	Coles Landing Rd., Blackwood, N.J.	38.27
Zehringer, William C.	3119 Atlantic Ave. Atlantic City, N.J.	266.97
Zilius, Cynthia	10 Nearwater Rd., Rowayton, Conn.	9.42
Zalensky, Delores M.	12 Willow Rd., Bordentown, N.J.	14.61
Zwarych, Helen N.	Great Meadows, N.J.	11.24

These former members, whose accounts have expired in the Public Employees' Retirement System, have neglected to withdraw their accumulated contributions. Attempts to contact them have been unsuccessful. The Retirement System desires to contact the individuals or anyone who has information regarding them or their whereabouts. Address all communications to the Public Employees' Retirement System, P.O. Box 2058, Trenton, New Jersey 08625.

Public Employees' Retirement System
P.O. Box 2058
Trenton, N.J. 08625