



Cap 2.5 Web Page Launches as Part of Christie Reform Agenda

Wednesday, May 19, 2010 •

Trenton, NJ - Governor Chris Christie today announced the launch of a new web page, "Cap 2.5: Real Property Tax Relief Now," on his official website, <http://www.state.nj.us/governor>. The web page will serve as a resource for information on Governor Christie's proposed amendment to the New Jersey State Constitution. The web page features a video message from Governor Christie, footage from town hall meetings and a detailed fact sheet on Cap 2.5. In addition, visitors can find a list of mayors who have voiced support of the proposed amendment and the option to sign a petition in support of Cap 2.5.

Cap 2.5, the centerpiece of Governor Christie's reform agenda, is a constitutional amendment creating a 2.5% cap on the increase in the property tax levy by municipal, school and county taxes and a 2.5% cap on spending for State government operations. Under Governor Christie's proposal, the property tax levy cap allows for adjustments in the event a municipality adds new ratables, and provides a single exclusion from the cap: debt service payments.

Please visit Governor Christie's Cap 2.5 web page at <http://www.state.nj.us/governor/cap/> and check for updates on the Cap 2.5 Facebook page or on Twitter under #cap2andahalf.

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