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Home / Economic Comeback Triggers End to Extended Unemployment Benefits

# **Economic Comeback Triggers End to Extended Unemployment Benefits**

## FOR IMMEDIATE RELEASE

March 29, 2022

**TRENTON** – The state Extended Benefits (EB) program, which provides up to 13 additional weeks of unemployment insurance payments during periods of high unemployment, will end on April 9 for approximately 20,000 New Jersey claimants.

Extended unemployment benefits are additional weeks of payments provided to eligible claimants who remain unemployed after exhausting regular unemployment benefits. The state's ability to provide these additional benefits is based on the unemployment rate, according to federal law.

New Jersey triggered onto Extended Benefits in July 2020 as the state's unemployment rate increased due to the pandemic. However, over the past three months, the state's average unemployment rate has fallen below the 6.5 percent threshold required by law to provide EB. As a result, these additional payments are now set to expire regardless of whether a balance remains on any EB claim.

New Jersey has distributed \$1.3 billion in Extended Benefits as the pandemic rocked the economy. New Jersey has now recovered 90 percent of the jobs lost in March and April 2020, according to the most recent report from the U.S. Bureau of Labor Statistics. The state's unemployment rate fell a half a percentage point in February, to 4.6 percent.

For more information on the resources available to individuals moving forward in their careers, visit <u>careerservices.nj.gov</u>.

Go back to all press releases

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#### Home

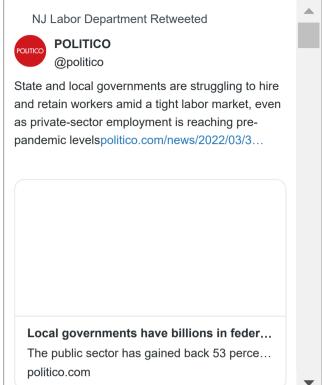
**COVID-19 Resources** 

FAQs for Workers
COVID-19 Scenarios and Benefits
Federal and State Extended Unemployment Benefits
Pandemic Unemployment Assistance
Health and Safety During COVID-19
FAQs for Businesses
Information for Working Parents and Caregivers
Additional Resources and Support

File or Access Your Claim

Temporary Disability Insurance
Family Leave Insurance
Maternity Leave
Unemployment Insurance
Social Security Disability





#### **Worker Protections**

Your Rights at Work
Workers' Compensation
Safety and Health
Wage & Hour Compliance
Paid Sick Leave

### **Career Support**

**Career Services** 

## **Employer Services**

Employer Accounts
Layoffs and Closings
Wage & Hour Compliance
Business Support
Apprenticeship
Industry Partnerships
Employer Handbook
Employer Poster Packet

#### Research & Information

Labor Market Information
Grant Opportunities
Workforce Innovation &
Opportunity Act (WIOA)
Legal Notices
Press Releases

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