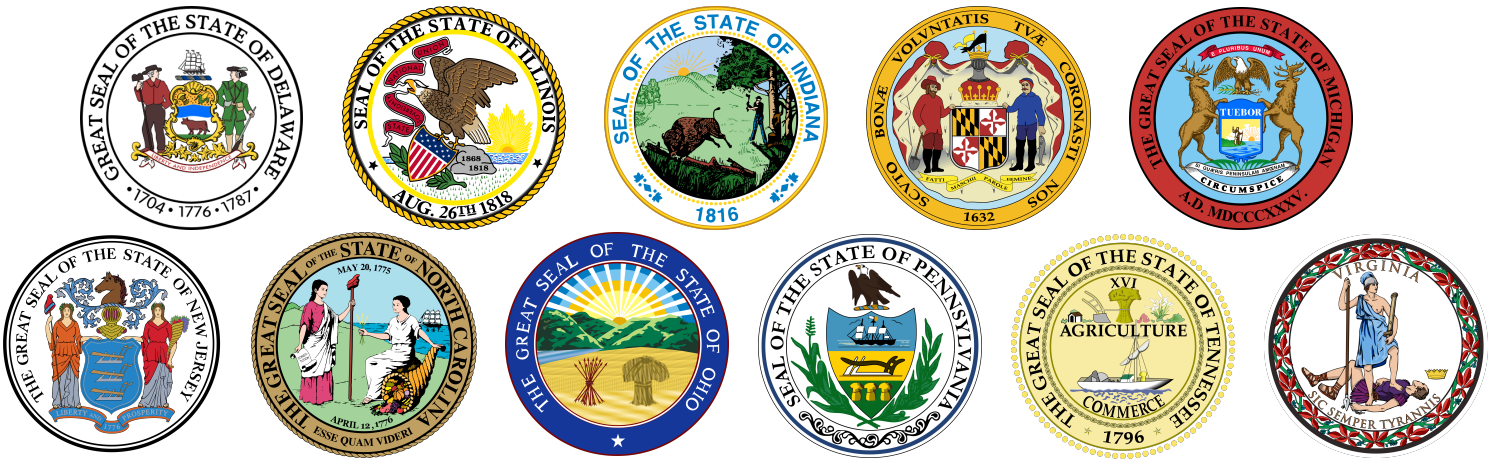




PJM Governors' Collaborative

Joint Statement of Intent

The Signatory States of this Joint Statement intend to work towards the development of a PJM Governors' Collaborative ("Collaborative") to promote greater state and consumer representation in the governance and decision-making processes of PJM Interconnection, in order to ensure the provision of affordable, safe, and reliable electricity for their residents and businesses. The Signatory States recognize that the goal for the Collaborative would not necessarily be consensus on all issues, but to provide a vehicle for education, information sharing, and joint action where agreement exists.

The Signatory States of this Joint Statement further intend that:

1. **Functions:** Preliminarily, the functions of the Collaborative may include, but might not be limited to: Acting as a deliberative body for Signatory States to develop and advance joint positions and strategies related to PJM issues; Providing technical assistance and support to states in understanding, reviewing, and assessing PJM issues and proposals, and their potential impacts; Establishing internal issue identification and task force development processes to focus on specific issues; allowing states to opt-in to or opt-out of participation and official communications, as appropriate; Coordinating the strategic engagement of PJM staff, FERC, State PUCs, legislatures, and PJM members; Coordinating with the Organization of PJM States, Inc to promote alignment of state efforts and maximize state impact; Engaging with the PJM independent market monitor; Receiving and managing funding to support activities of the Collaborative.
2. **Membership, Governance, and Process.** The Collaborative will be governed by its member states. The Signatory States to this Joint Statement will develop a governance structure that may address membership (both new membership and withdrawals); representatives and alternates; issue identification and prioritization processes; task force development; official communications; processes for opting in or out of official actions; dispute resolutions; annual budgeting, shared resources and fundraising, and other activities, as needed.
3. **Limitations of Powers.** The Collaborative is a convening, technical assistance, deliberative, and coordination organization only. The Collaborative shall have no regulatory or enforcement authority, as such authority is reserved solely to each Signatory State for the implementation of its own laws and regulations.
4. **Preservation of Powers.** A signatory state shall not be bound by positions or actions taken by the Collaborative, solely through its participation in the Collaborative, nor shall it be limited in any way from taking additional, contrary, and/or separate action on PJM related issues through other avenues within or outside of the PJM stakeholder process, before their respective state legislators, before FERC, or through any other venue.



Governor Matt Meyer
State of Delaware



Governor JB Pritzker
State of Illinois



Governor Mike Braun
State of Indiana



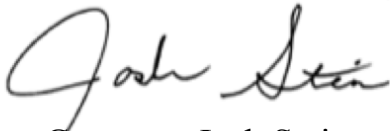
Governor Wes Moore
State of Maryland



Governor Gretchen Whitmer
State of Michigan



Governor Phil Murphy
State of New Jersey



Governor Josh Stein
State of North Carolina



Governor Mike DeWine
State of Ohio



Governor Josh Shapiro
Commonwealth of Pennsylvania



Governor Bill Lee
State of Tennessee



Governor Glenn Youngkin
Commonwealth of Virginia