

SECURITIES TRANSACTION SUMMARY  
SUMMARY TO THE MONTHLY REPORT  
SETTLEMENTS FOR THE PERIOD 1/01/09 THRU 1/31/09

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR  
JANUARY 31, 2009, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY  
THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A  
MARKET VALUE OF APPROXIMATELY \$72.4 BILLION ON JANUARY 31, 2009.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
CONVERTIBLE ZERO COUPON BONDS	95,000	10.65%
CORPORATE ZERO COUPON DISCOUNT	74,936	6.37%
FINANCE CO--SENIOR DEBT	2,939,873	16.02%
FLOATING RATE NOTES--(QTLY)	773,000	13.77%
GAS & ELECTRIC BONDS	33,966,383	6.33%
INDUSTRIAL BONDS	375,876,000	6.61%
INTERNATIONAL CORPORATES	20,000,000	8.07%
PIK CORPORATE BONDS (QTLY)	100,000	25.65%
TELEPHONE BONDS	87,335,000	6.53%
UNITED STATES TREASURY	290,000,000	2.91%
SUB-TOTAL	811,160,192	
<u>SHORT-TERM (12 MONTHS &amp; UNDER)</u>		
COMMERCIAL PAPER-DISCOUNT BASED	2,356,048,000	0.22%
COMMERCIAL PAPER-INTEREST BASED	544,876,000	0.17%
CERTIFICATES OF DEPOSIT	587,987,000	0.27%
FINANCE CO-SENIOR DEBT	925,000	21.56%
FLOATING RATE NOTES--(QTLY)	625,000	34.22%
FOREIGN GOV'T T BILLS (BOOK VALUE)	178,084,758	1.25%
GOV'T CANADA CP DISCOUNT	50,000,000	0.35%
INDUSTRIAL BONDS	335,000	119.30%
UNITED STATES GOV'T AGENCIES	609,386,000	0.16%
UNITED STATES TREASURY	952,172,000	0.17%
SUB-TOTAL	5,280,438,758	
MORTGAGES	200,000	
PRIVATE EQUITY (BOOK VALUE)	69,518,712	
REAL ESTATE	14,723,605	
RIGHTS	35,000	
EQUITIES (FOREIGN) (BOOK VALUE)	417,510,690	
EQUITIES (US) (BOOK VALUE)	241,238,869	2.88%
TOTAL PURCHASES	6,834,825,826 *	

FOREIGN CURRENCY PURCHASES (IN \$)	130,748,499
REDEMPTIONS & PREPAYMENTS	88,575
MATURITIES	4,475,141,000
MORTGAGE PRINCIPAL PAYMENTS	7,327,724
SALES (BOOK VALUE)	2,552,492,795

\* Total includes purchases for the Common Funds; in addition, to all other State Funds such as Deferred Compensation Plan - Equity Fund, Deferred Compensation Plan - Small Cap Equity Fund, etc.

PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF JANUARY, 2009

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COMMON PENSION FUND A	AMOUNT
INDUSTRIAL BONDS	20,000,000
RIGHTS	35,000
EQUITIES (US) (BOOK VALUE)	231,536,707
COMMON PENSION FUND B	
CONVERTIBLE ZERO COUPON BONDS	95,000
CORPORATE ZERO COUPON DISCOUNT	74,936
FINANCE CO--SENIOR DEBT	3,864,873
FLOATING RATE NOTES--(QTLY)	1,398,000
GAS & ELECTRIC BONDS	33,966,383
INDUSTRIAL BONDS	356,211,000
INTERNATIONAL CORPORATES	20,000,000
MORTGAGES	200,000
PIK CORPORATE BONDS (QTLY)	100,000
TELEPHONE BONDS	87,335,000
UNITED STATES TREASURY	290,000,000
COMMON PENSION FUND D	
EQUITIES (FOREIGN) (BOOK VALUE)	417,510,690
FOREIGN GOV'T TREAS BILLS (BOOK VALUE)	178,084,758
COMMON PENSION FUND E	
PRIVATE EQUITY (BOOK VALUE)	69,518,712
REAL ESTATE	14,723,605
CASH MANAGEMENT FUND	
CERTIFICATES OF DEPOSIT	587,987,000
COMMERCIAL PAPER-DISCOUNT BASED	2,356,048,000
COMMERCIAL PAPER-INTEREST BASED	544,876,000
GOV'T CANADA CP DISCOUNT	50,000,000
UNITED STATES GOV'T AGENCIES	609,386,000
UNITED STATES TREASURY	952,172,000
TOTAL PURCHASES	6,825,123,664